

ANNUAL FINANCIAL REPORT
ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015



DIVISION OF LOCAL GOVERNMENT AUDIT



ANNUAL FINANCIAL REPORT
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FOR THE YEAR ENDED JUNE 30, 2015

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

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This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2015

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2015.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Robertson County management. The detailed finding, recommendation, and management's responses are included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

- ◆ A transfer approved by the County Commission from the General Debt Service Fund to the General Purpose School Fund is of questionable legality.

INTRODUCTORY SECTION

Robertson County Officials

June 30, 2015

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
James Davis, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Connie Stroud, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman	Bobby Coutts
Tommy Jackson	Don Eden
Keith Hoover	Patsi Gregory
Eric Roberts	Ervin Brown
Kathy Spears	Carol Dugger
Lanny Adcock	Randy Wilson
Stacey Moore	Bob Stroud
Billy Vogle	Faye Stubblefield
Michael Dorris	Tommy Baggett
Robert Hogan	Burton Glover
William Moore	Steve Haley
Mike Ellis	Robert Farmer
James Bowens	

Financial Management Committee

Tommy Baggett, Chairman	Lanny Adcock
Howard Bradley, County Mayor	William Moore
James Davis, Director of Schools	Robert Farmer
Delvin Hester, Road Supervisor	

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Jason Reynolds

George Peach
Ralph White
Charlie Cook

Board of Education

Connie Hogan, Chairman
Jerry Converse
Stoney Crockett

Lyle Payne
Allan Heard
Jeff White

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher

Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*; GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*; and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to these matters.

Emphasis of Matter

We draw attention to Note I.D.8 to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling \$743,578 for the primary government and (\$12,384,994) for the discretely presented Robertson County School Department on the Government-wide Statement of Activities. These restatements were necessary because of the transitional requirements of GASB Statement No. 68, *Accounting and Reporting for Pensions*. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards

Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability and related ratios, schedules of county and school contributions, schedule of school's proportionate share of the net pension liability, and schedule of funding progress - other postemployment benefits plan on pages 81 - 87 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules

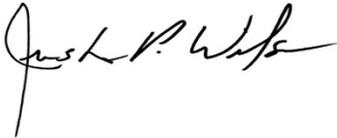
are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2015, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu

BASIC FINANCIAL STATEMENTS

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2015

	<u>Primary Government Governmental Activities</u>	<u>Component Unit School Department</u>
<u>ASSETS</u>		
Cash	\$ 2,675	\$ 0
Equity in Pooled Cash and Investments	18,694,021	18,956,054
Accounts Receivable	2,696,666	226,873
Allowance for Uncollectibles	(1,703,553)	0
Property Taxes Receivable	26,812,753	15,179,707
Allowance for Uncollectible Property Taxes	(1,433,687)	(811,664)
Due from Other Governments	647,173	2,398,697
Due from Component Units	547,489	0
Net Pension Asset	1,700,792	2,687,983
Capital Assets:		
Assets Not Depreciated:		
Land	4,389,912	3,658,556
Construction in Progress	2,072,488	17,747,876
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	34,720,013	116,283,250
Infrastructure	2,515,037	0
Other Capital Assets	3,418,053	3,464,206
Total Assets	<u>\$ 95,079,832</u>	<u>\$ 179,791,538</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Charge on Refunding	\$ 3,067,786	\$ 0
Deferred Outflows - Pension Changes in Experience	428,370	1,050,362
Deferred Outflows - Pension Contributions After Measurement Date	404,791	3,857,093
Deferred Outflows - Pension Other Deferrals	0	181,295
Total Deferred Outflows of Resources	<u>\$ 3,900,947</u>	<u>\$ 5,088,750</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 28,203	\$ 0
Accrued Payroll	772,894	2,636,899
Accrued Interest Payable	699,077	0
Retainage Payable	0	11,697
Due to Primary Government	0	547,489
Customer Deposits Payable	127,162	0
Noncurrent Liabilities:		
Due Within One Year	11,354,957	0
Due in More Than One Year (net of unamortized premium on debt)	143,263,270	5,069,345
Total Liabilities	<u>\$ 156,245,563</u>	<u>\$ 8,265,430</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Current Property Taxes	\$ 24,866,357	\$ 14,077,778
Deferred Inflows - Pensions Changes in Investment Earnings	1,423,248	16,243,416
Total Deferred Inflows of Resources	<u>\$ 26,289,605</u>	<u>\$ 30,321,194</u>

(Continued)

Exhibit A

Robertson County, Tennessee
Statement of Net Position (Cont.)

	<u>Primary Governmental Activities</u>	<u>Component Unit School Department</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 9,174,871	\$ 141,153,888
Restricted for:		
Capital Projects	0	268,447
Highway/Public Works	1,418,067	0
Drug Control	89,295	0
Administration of Justice	177,823	0
Public Safety	137,875	0
School Federal Projects	0	106,371
Extended Schools	0	315,440
Other Purposes	29,290	9,628
Unrestricted	<u>(94,581,610)</u>	<u>4,439,890</u>
Total Net Position	<u>\$ (83,554,389)</u>	<u>\$ 146,293,664</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 4,616,115	\$ 746,734	\$ 691,845	0	\$ (3,177,536)	\$ 0
Finance	1,918,174	2,208,859	10,590	0	301,275	0
Administration of Justice	2,259,073	1,311,330	15,570	0	(932,173)	0
Public Safety	13,359,658	5,320,322	219,955	0	(7,819,381)	0
Public Health and Welfare	7,694,694	4,453,470	727,037	0	(2,514,187)	0
Agriculture and Natural Resources	167,654	0	0	0	(167,654)	0
Highways/Public Works	2,806,956	9,503	2,072,985	203,450	(521,018)	0
Interest on Long-term Debt	5,411,602	0	0	0	(5,411,602)	0
Education	5,373,593	0	28,340	0	(5,345,253)	0
Total Primary Government	\$ 43,607,519	\$ 14,050,218	\$ 3,766,322	\$ 203,450	\$ (25,587,529)	\$ 0
Component Unit:						
Robertson County School Department	\$ 92,032,195	\$ 1,019,499	\$ 9,752,652	\$ 4,265,372	\$ 0	\$ (76,994,672)
Total Component Unit	\$ 92,032,195	\$ 1,019,499	\$ 9,752,652	\$ 4,265,372	\$ 0	\$ (76,994,672)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Component Unit School Department
	Expenses				
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes	\$ 14,492,621			\$ 14,911,605	
Property Taxes Levied for Debt Service	11,845,364			0	
Local Option Sales Tax	0			10,260,754	
Payments in-Lieu-of Tax	165,629			0	
Hotel/Motel Tax	602,379			0	
Wheel Tax	5,203,566			0	
Litigation Tax - General	288,240			0	
Litigation Tax - Jail, Workhouse, and Courthouse	343,538			0	
Business Tax	0			601,154	
Mixed Drink Tax	0			58,402	
Mineral Severance Tax	132,033			0	
Adequate Facilities/Development Tax	824,554			0	
Wholesale Beer Tax	155,055			0	
Interstate Telecommunications Tax	0			9,279	
Grants and Contributions Not Restricted to Specific Programs	222,530			56,400,995	
Unrestricted Investment Income	144,393			0	
Pension Income	0			116,942	
Miscellaneous	171,138			140,275	
Total General Revenues	\$ 34,591,040			\$ 82,499,406	
Change in Net Position	\$ 9,003,511			\$ 5,504,734	
Net Position, July 1, 2014	(93,301,478)			153,173,924	
Restatement	743,578			(12,384,994)	
Net Position, June 30, 2015	\$ (83,554,389)			\$ 146,293,664	

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2015

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds		
\$	725 \$	0 \$	0 \$	1,950 \$		2,675
	7,041,682	1,310,030	6,035,157	3,790,127		18,176,996
	2,472,179	0	11,204	213,283		2,696,666
	(1,550,121)	0	0	(153,432)		(1,703,553)
	226,827	420,346	0	0		647,173
	2,722	0	0	0		2,722
	13,902,909	0	12,058,646	851,198		26,812,753
	(743,393)	0	(644,780)	(45,514)		(1,433,687)
	<u>\$ 21,353,530</u>	<u>\$ 1,730,376</u>	<u>\$ 17,460,227</u>	<u>\$ 4,657,612</u>		<u>\$ 45,201,745</u>

ASSETS

Cash
 Equity in Pooled Cash and Investments
 Accounts Receivable
 Allowance for Uncollectibles
 Due from Other Governments
 Due from Other Funds
 Property Taxes Receivable
 Allowance for Uncollectible Property Taxes

Total Assets

LIABILITIES

Accounts Payable
 Accrued Payroll
 Due to Other Funds
 Current Liabilities Payable from Restricted Assets:
 Customer Deposits Payable
 Total Liabilities

DEFERRED INFLOWS OF RESOURCES

Deferred Current Property Taxes
 Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

(Continued)

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other	Governmental Funds	
Restricted:						
Restricted for General Government	\$ 29,290	\$ 0	\$ 0	\$ 0	\$ 0	29,290
Restricted for Administration of Justice	177,823	0	0	0	0	177,823
Restricted for Public Safety	137,875	0	0	89,295	0	227,170
Restricted for Highways/Public Works	0	1,382,650	0	0	0	1,382,650
Restricted for Capital Outlay	0	0	0	828,108	0	828,108
Committed:						
Committed for General Government	12,132	0	0	0	0	12,132
Committed for Finance	1,115	0	0	0	0	1,115
Committed for Administration of Justice	20,108	0	0	0	0	20,108
Committed for Public Safety	136,099	0	0	0	0	136,099
Committed for Public Health and Welfare	86,005	0	0	923,265	0	1,009,270
Committed for Capital Outlay	0	104,050	0	188,413	0	292,463
Committed for Debt Service	0	0	5,266,600	0	0	5,266,600
Committed for Other Purposes	0	0	800,823	0	0	800,823
Assigned:						
Assigned for Capital Projects	0	0	0	1,792,261	0	1,792,261
Unassigned	6,022,786	0	0	0	0	6,022,786
Total Fund Balances	\$ 6,623,233	\$ 1,486,700	\$ 6,067,423	\$ 3,821,342	\$ 0	\$ 17,998,698
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 21,353,530	\$ 1,730,376	\$ 17,460,227	\$ 4,657,612	\$ 0	\$ 45,201,745

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2015

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 17,998,698
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 4,389,912	
Add: construction in progress	2,072,488	
Add: buildings and improvements net of accumulated depreciation	34,720,013	
Add: infrastructure net of accumulated depreciation	2,515,037	
Add: other capital assets net of accumulated depreciation	<u>3,418,053</u>	47,115,503
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		178,737
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (4,320,315)	
Less: bonds payable	(139,740,000)	
Less: capital leases payable	(272,174)	
Add: deferred amount on refunding	3,067,786	
Less: compensated absences payable	(1,628,071)	
Less: landfill closure/postclosure care costs	(95,538)	
Less: accrued interest on bonds and notes	(699,077)	
Add: due from component unit for debt retirement	547,489	
Less: other deferred revenue - premium on debt	<u>(8,223,841)</u>	(151,363,741)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 833,161	
Less: deferred inflows of resources related to pensions	<u>(1,423,248)</u>	(590,087)
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.		1,700,792
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,405,709</u>
Net position of governmental activities (Exhibit A)		<u>\$ (83,554,389)</u>

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds		
<u>Revenues</u>						
Local Taxes	\$ 15,126,154	\$ 1,063,188	\$ 17,896,064	\$ 841,047	\$ 34,926,453	
Licenses and Permits	379,239	7,900	0	0	387,139	
Fines, Forfeitures, and Penalties	303,488	0	0	14,260	317,748	
Charges for Current Services	2,446,890	18,050	0	1,542,477	4,007,417	
Other Local Revenues	191,016	65,403	164,561	52,558	473,538	
Fees Received from County Officials	3,536,565	0	0	0	3,536,565	
State of Tennessee	5,740,722	2,278,147	0	41,574	8,060,443	
Federal Government	124,077	0	0	0	124,077	
Other Governments and Citizens Groups	6,000	0	0	28,340	34,340	
<u>Total Revenues</u>	<u>\$ 27,854,151</u>	<u>\$ 3,432,688</u>	<u>\$ 18,060,625</u>	<u>\$ 2,520,256</u>	<u>\$ 51,867,720</u>	
<u>Expenditures</u>						
Current:						
General Government	\$ 2,432,883	\$ 0	\$ 0	\$ 0	\$ 2,432,883	
Finance	1,675,639	0	0	0	1,675,639	
Administration of Justice	1,952,960	0	0	8,073	1,961,033	
Public Safety	10,986,127	0	0	14,679	11,000,806	
Public Health and Welfare	4,724,009	0	0	1,999,593	6,723,602	
Agriculture and Natural Resources	157,796	0	0	0	157,796	
Other Operations	4,688,241	0	0	126,782	4,815,023	
Highways	0	3,269,315	0	0	3,269,315	
Debt Service:						
Principal on Debt	150,000	0	10,802,754	0	10,952,754	
Interest on Debt	0	0	5,905,024	0	5,905,024	
Other Debt Service	0	0	2,802,360	0	2,802,360	
Capital Projects	0	0	0	4,678,098	4,678,098	
<u>Total Expenditures</u>	<u>\$ 26,767,655</u>	<u>\$ 3,269,315</u>	<u>\$ 19,510,138</u>	<u>\$ 6,827,225</u>	<u>\$ 56,374,333</u>	

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds		
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,086,496	\$ 163,373	\$ (1,449,513)	\$ (4,306,969)	\$	(4,506,613)
Other Financing Sources (Uses)						
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 4,250,000	\$	4,250,000
Notes Issued	0	0	0	2,700,000		2,700,000
Refunding Debt Issued	0	0	32,085,000	0		32,085,000
Premiums on Debt Issued	0	0	3,518,986	142,857		3,661,843
Transfers In	100,000	0	37,500	0		137,500
Transfers Out	(37,500)	0	0	(100,000)		(137,500)
Payments to Refunded Debt Escrow Agent	0	0	(35,297,812)	0		(35,297,812)
Total Other Financing Sources (Uses)	\$ 62,500	\$ 0	\$ 343,674	\$ 6,992,857	\$	7,399,031
Net Change in Fund Balances	\$ 1,148,996	\$ 163,373	\$ (1,105,839)	\$ 2,685,888	\$	2,892,418
Fund Balance, July 1, 2014	5,474,237	1,323,327	7,173,262	1,135,454		15,106,280
Fund Balance, June 30, 2015	\$ 6,623,233	\$ 1,486,700	\$ 6,067,423	\$ 3,821,342	\$	17,998,698

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)	\$	2,892,418
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$	3,244,662
Less: current-year depreciation expense		<u>(1,894,429)</u>
		1,350,233
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(11,457)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2014	\$	(868,587)
Add: deferred delinquent property taxes and other deferred June 30, 2015		<u>1,405,709</u>
		537,122
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Less: refunding bond proceeds	\$	(32,085,000)
Less: note proceeds		(2,700,000)
Less: bond proceeds		(4,250,000)
Less: debt service contributions for component unit debt		(367,754)
Less: change in premium on debt issuances		(2,286,834)
Add: principal payments on bonds		9,545,000
Add: principal payments on notes		1,368,015
Add: principal payments on capital leases		39,739
Add: principal payments to refunding agent		32,450,000
Add: change in deferred amount on refunding debt		<u>1,934,885</u>
		3,648,051
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$	31,340
Change in compensated absences payable		(97,788)
Change in landfill closure/postclosure care costs		69,766
Change in other postemployment benefits liability		37,962
Change in net pension liability/asset		<u>367,127</u>
		408,407
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>178,737</u>
Change in net position of governmental activities (Exhibit B)	\$	<u>9,003,511</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2015

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Add: Encumbrances 6/30/2015	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 15,126,154	\$ 0	\$ 0	\$ 15,126,154	\$ 14,561,928	\$ 14,747,121	\$ 379,033
Licenses and Permits	379,239	0	0	379,239	333,397	339,755	39,484
Fines, Forfeitures, and Penalties	303,488	0	0	303,488	330,657	330,657	(27,169)
Charges for Current Services	2,446,890	0	0	2,446,890	2,420,330	2,420,330	26,560
Other Local Revenues	191,016	0	0	191,016	75,689	142,878	48,138
Fees Received from County Officials	3,536,565	0	0	3,536,565	3,444,908	3,444,908	91,657
State of Tennessee	5,740,722	0	0	5,740,722	5,470,711	5,480,356	260,366
Federal Government	124,077	0	0	124,077	45,380	268,466	(144,389)
Other Governments and Citizens Groups	6,000	0	0	6,000	6,000	6,000	0
Total Revenues	\$ 27,854,151	\$ 0	\$ 0	\$ 27,854,151	\$ 26,689,000	\$ 27,180,471	\$ 673,680
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 236,108	\$ 0	\$ 0	\$ 236,108	\$ 248,244	\$ 252,863	\$ 16,755
County Mayor/Executive	203,884	0	0	203,884	214,066	215,559	11,675
Election Commission	336,370	0	0	336,370	344,670	344,670	8,300
Register of Deeds	282,193	0	0	282,193	294,222	294,472	12,279
Planning	324,160	(7,155)	0	317,005	328,924	335,282	18,277
County Buildings	938,289	(5,000)	12,131	945,420	989,618	1,026,287	80,867
Preservation of Records	111,879	0	0	111,879	111,931	114,431	2,552
<u>Finance</u>							
Accounting and Budgeting	459,440	(1,795)	1,115	458,760	468,199	483,162	24,402
Property Assessor's Office	404,180	0	0	404,180	412,941	412,941	8,761
County Trustee's Office	263,288	0	0	263,288	267,717	263,929	641
County Clerk's Office	548,751	0	0	548,751	552,486	559,661	10,930
<u>Administration of Justice</u>							
Circuit Court	740,712	0	0	740,712	763,220	763,395	22,683
General Sessions Court	482,114	0	8,329	490,443	502,851	515,831	25,388
Drug Court	65,748	0	0	65,748	70,000	83,499	17,751
Chancery Court	276,864	0	0	276,864	277,194	285,486	8,622
Juvenile Court	387,522	0	11,779	399,301	424,520	436,299	36,998

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Add: Encumbrances 6/30/2015	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Public Safety</u>							
Sheriff's Department	\$ 10,191,622	\$ (3,075)	\$ 136,099	\$ 10,324,646	\$ 9,838,789	\$ 10,547,357	\$ 222,711
Fire Prevention and Control	628,825	0	0	628,825	628,825	628,825	0
Civil Defense	165,680	0	0	165,680	158,609	167,189	1,509
<u>Public Health and Welfare</u>							
Local Health Center	680,860	0	0	680,860	835,291	903,883	223,023
Rabies and Animal Control	147,427	0	3,050	150,477	168,887	171,314	20,837
Ambulance/Emergency Medical Services	3,844,482	(89,420)	82,956	3,838,018	3,964,317	3,975,317	137,299
Sanitation Management	51,240	0	0	51,240	53,940	53,940	2,700
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	157,796	0	0	157,796	159,750	159,750	1,954
<u>Other Operations</u>							
Other Charges	4,398,457	0	0	4,398,457	4,432,702	4,714,702	316,245
Contributions to Other Agencies	289,784	0	0	289,784	239,587	289,784	0
Principal on Debt	150,000	0	0	150,000	0	150,000	0
General Government	26,767,655	(106,445)	255,459	26,916,669	26,751,500	28,149,828	1,233,159
Total Expenditures	\$ 1,086,496	\$ 106,445	\$ (255,459)	\$ 937,482	\$ (62,500)	\$ (969,357)	\$ 1,906,839
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>							
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 100,000	\$ 0	\$ 0	\$ 100,000	\$ 100,000	\$ 109,458	\$ (9,458)
Transfers Out	(37,500)	0	0	(37,500)	(37,500)	(37,500)	0
Total Other Financing Sources	\$ 62,500	\$ 0	\$ 0	\$ 62,500	\$ 62,500	\$ 71,958	\$ (9,458)
Net Change in Fund Balance	\$ 1,148,996	\$ 106,445	\$ (255,459)	\$ 999,982	\$ 0	\$ (897,399)	\$ 1,897,381
Fund Balance, July 1, 2014	5,474,237	(106,445)	0	5,367,792	5,367,793	5,367,793	(1)
Fund Balance, June 30, 2015	\$ 6,623,233	\$ 0	\$ (255,459)	\$ 6,367,774	\$ 5,367,793	\$ 4,470,394	\$ 1,897,380

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,063,188	\$ 1,112,225	\$ 1,112,225	\$ (49,037)
Licenses and Permits	7,900	4,900	4,900	3,000
Charges for Current Services	18,050	12,000	12,000	6,050
Other Local Revenues	65,403	7,509	7,509	57,894
State of Tennessee	2,278,147	2,368,366	2,368,366	(90,219)
Total Revenues	<u>\$ 3,432,688</u>	<u>\$ 3,505,000</u>	<u>\$ 3,505,000</u>	<u>\$ (72,312)</u>
<u>Expenditures</u>				
<u>Highways</u>				
Administration	\$ 294,799	\$ 309,126	\$ 309,126	\$ 14,327
Highway and Bridge Maintenance	1,664,973	2,070,056	1,830,056	165,083
Operation and Maintenance of Equipment	373,104	492,975	417,975	44,871
Other Charges	296,382	333,843	318,843	22,461
Capital Outlay	640,057	847,000	1,372,950	732,893
Total Expenditures	<u>\$ 3,269,315</u>	<u>\$ 4,053,000</u>	<u>\$ 4,248,950</u>	<u>\$ 979,635</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 163,373</u>	<u>\$ (548,000)</u>	<u>\$ (743,950)</u>	<u>\$ 907,323</u>
Net Change in Fund Balance	\$ 163,373	\$ (548,000)	\$ (743,950)	\$ 907,323
Fund Balance, July 1, 2014	1,323,327	1,323,236	1,323,326	1
Fund Balance, June 30, 2015	<u>\$ 1,486,700</u>	<u>\$ 775,236</u>	<u>\$ 579,376</u>	<u>\$ 907,324</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2015

	Governmental Activities - Internal Service Fund
	<u>Self- Insurance Fund</u>
<u>ASSETS</u>	
Equity in Pooled Cash and Investments	\$ 517,025
Total Assets	<u>\$ 517,025</u>
<u>LIABILITIES</u>	
Claims and Judgments Payable	\$ 338,288
Total Liabilities	<u>\$ 338,288</u>
<u>NET POSITION</u>	
Unrestricted	<u>\$ 178,737</u>
Total Net Position	<u>\$ 178,737</u>

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2015

	Governmental Activities - Internal Service Fund
	Self- Insurance Fund
	<hr/>
<u>Operating Revenues</u>	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	\$ 2,886,062
Total Operating Revenues	<u>\$ 2,886,062</u>
<u>Operating Expenses</u>	
Employee Benefits:	
Handling Charges and Administrative Costs	\$ 331,672
Consultants	64,016
Medical Claims	2,312,153
Total Operating Expenses	<u>\$ 2,707,841</u>
Operating Income (Loss)	<u>\$ 178,221</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 516
Total Nonoperating Revenues (Expenses)	<u>\$ 516</u>
Change in Net Position	\$ 178,737
Net Position, July 1, 2014	<u>0</u>
Net Position, June 30, 2015	<u><u>\$ 178,737</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2015

	<u>Governmental Activities - Internal Service Fund Self Insurance Fund</u>
<u>Cash Flows from Operating Activities</u>	
Receipts from Interfund Services Provided	\$ 2,886,062
Other Self-Insured Claims	(2,369,553)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 516,509</u>
<u>Cash Flows from Investing Activities</u>	
Investment Income	<u>\$ 516</u>
Net Cash Provided By (Used In) Investing Activities	<u>\$ 516</u>
Net Increase (Decrease) In Cash	\$ 517,025
Cash, July 1, 2014	<u>0</u>
Cash, June 30, 2015	<u><u>\$ 517,025</u></u>
<u>Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ 178,221
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	<u>338,288</u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 516,509</u></u>
<u>Reconciliation of Cash With Statement of Net Position</u>	
Equity in Pooled Cash and Investments Per Net Position	<u>\$ 517,025</u>
Cash, June 30, 2015	<u><u>\$ 517,025</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 2,646,154
Due from Other Governments	<u>1,604,094</u>
Total Assets	<u>\$ 4,250,248</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	\$ 1,604,094
Due to Litigants, Heirs, and Others	<u>2,646,154</u>
Total Liabilities	<u>\$ 4,250,248</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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ROBERTSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not available from other auditors in time for inclusion in this report; however, in our opinion, this omission is not material to the component units' opinion unit.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of

contents. Although required by GAAP, the financial statements of the Robertson County Emergency Communications District were not available in time for inclusion, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county’s accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county’s General Fund. During the year ended June 30, 2015, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other

items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling \$2,700,000 were contributed by the county to the School Department during the year ended June 30, 2015.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county’s self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Funds – The capital projects funds account for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Additionally, the Robertson County School Department reports the following fund type:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for

uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants.

Retainage payable in the discretely presented School Department's Education Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the department's major governmental fund.

3. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 (infrastructure and right-of-ways \$50,000; portable buildings \$25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

4. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, pension changes in experience, and employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that

qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in investment earnings, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are

reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2015, Robertson County had \$108,349,189 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would

be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

8. Restatement

In prior years, the government was not required to recognize a liability for its defined benefit pension plans. However, with the implementation of GASB Statement No. 68, government employers

are required to recognize a net pension liability in their Statement of Net Position. Therefore, a restatement to Robertson County's and the Robertson County School Department's beginning net position has been recognized on the Statement of Activities totaling \$743,578 and \$12,384,994, respectively.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major

categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the County Commission in the Food Service major appropriations category (the legal level of control) of the General Purpose School Fund by \$3,613 and the Support Services – Vocational Education Program major appropriations category of the School Federal Projects Fund by \$85. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2015, Robertson County had the following investments carried at cost. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Cost
State Treasurer's Investment Pool	3 to 139	N/A	\$ 1,006

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2015, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2015, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	\$ 4,171,912	\$ 218,000	\$ 0	\$ 4,389,912
Construction in Progress	122,731	1,949,757	0	2,072,488
Total Capital Assets Not Depreciated	\$ 4,294,643	\$ 2,167,757	\$ 0	\$ 6,462,400
Capital Assets Depreciated:				
Buildings and Improvements	\$ 44,552,463	\$ 129,784	\$ 0	\$ 44,682,247
Infrastructure	7,082,633	257,637	0	7,340,270
Other Capital Assets	9,134,857	689,484	(289,528)	9,534,813
Total Capital Assets Depreciated	\$ 60,769,953	\$ 1,076,905	\$ (289,528)	\$ 61,557,330
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 8,892,226	\$ 1,070,008	\$ 0	\$ 9,962,234
Infrastructure	4,516,964	308,269	0	4,825,233
Other Capital Assets	5,878,679	516,152	(278,071)	6,116,760
Total Accumulated Depreciation	\$ 19,287,869	\$ 1,894,429	\$ (278,071)	\$ 20,904,227

Governmental Activities (Cont.):

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Total Capital Assets				
Depreciated, Net	\$ 41,482,084	\$ (817,524)	\$ (11,457)	\$ 40,653,103
Governmental Activities				
Capital Assets, Net	\$ 45,776,727	\$ 1,350,233	\$ (11,457)	\$ 47,115,503

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 1,063,765
Finance	2,261
Administration of Justice	4,536
Public Safety	228,007
Public Health and Welfare	196,530
Highway/Public Works	399,330
Total Depreciation Expense - Governmental Activities	<u>\$ 1,894,429</u>

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	\$ 3,658,556	\$ 0	\$ 0	\$ 3,658,556
Construction in Progress	2,409,100	15,338,776	0	17,747,876
Total Capital Assets Not Depreciated	\$ 6,067,656	\$ 15,338,776	\$ 0	\$ 21,406,432
Capital Assets Depreciated:				
Buildings and Improvements	\$ 168,033,846	\$ 0	\$ 0	\$ 168,033,846
Other Capital Assets	10,003,336	513,349	(22,501)	10,494,184
Total Capital Assets Depreciated	\$ 178,037,182	\$ 513,349	\$ (22,501)	\$ 178,528,030

Governmental Activities (Cont.):

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 47,854,058	\$ 3,896,538	\$ 0	\$ 51,750,596
Other Capital Assets	6,402,433	650,046	(22,501)	7,029,978
Total Accumulated Depreciation	<u>\$ 54,256,491</u>	<u>\$ 4,546,584</u>	<u>\$ (22,501)</u>	<u>\$ 58,780,574</u>
Total Capital Assets Depreciated, Net	<u>\$ 123,780,691</u>	<u>\$ (4,033,235)</u>	<u>\$ 0</u>	<u>\$ 119,747,456</u>
Governmental Activities Capital Assets, Net	<u>\$ 129,848,347</u>	<u>\$ 11,305,541</u>	<u>\$ 0</u>	<u>\$ 141,153,888</u>

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services \$ 4,546,584

C. Construction Commitments

At June 30, 2015, the discretely presented Robertson County School Department had uncompleted construction contracts of approximately \$9,890,366 for the construction and renovation of two schools and the central office. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2015, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 2,722

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government	School Department:	\$ 547,489

The due to the primary government is the balance of two notes and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2015, consisted of the following amounts:

Transfers Out	Transfers In	
	General Fund	General Debt Service Fund
General Fund	\$ 0	\$ 37,500
Nonmajor governmental fund	100,000	0
Total	<u>\$ 100,000</u>	<u>\$ 37,500</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of \$489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2015, were as follows:

Year Ending June 30	Governmental Funds
2016	\$ 54,750
2017	84,353
2018	84,352
2019	<u>84,352</u>
Total Minimum Lease Payments	\$ 307,807
Less: Amount Representing Interest	<u>(35,633)</u>
Present Value of Minimum Lease Payments	<u>\$ 272,174</u>

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2015, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and the capital lease outstanding as of June 30, 2015, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-15
General Obligation Bonds	2.45 to 5.5%	5-1-34	\$ 146,930,000	\$ 88,235,000
General Obligation Bonds - Refunding	1.9 to 2.5	6-1-27	58,460,000	51,505,000
Capital Outlay Notes	0 to 2.49	6-1-26	3,273,446	2,975,315
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	1,345,000
Capital Leases	5.45	8-1-18	489,035	272,174

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2015, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2016	\$ 9,830,000	\$ 5,573,944	\$ 15,403,944
2017	10,170,000	5,226,193	15,396,193
2018	10,450,000	4,838,819	15,288,819
2019	11,140,000	4,425,350	15,565,350
2020	9,230,000	3,966,300	13,196,300
2021-2025	50,700,000	13,917,800	64,617,800
2026-2030	31,875,000	4,162,059	36,037,059
2031-2034	6,345,000	606,376	6,951,376
Total	\$ 139,740,000	\$ 42,716,841	\$ 182,456,841

Year Ending June 30	Notes		
	Principal	Interest	Total
2016	\$ 731,348	\$ 115,473	\$ 846,821
2017	696,348	97,658	794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021-2025	1,118,575	98,605	1,217,180
2026	200,000	4,980	204,980
Total	\$ 4,320,315	\$ 484,214	\$ 4,804,529

There is \$6,067,423 available in the General Debt Service Fund to service long-term debt. Debt per capita, including bonds, notes, and capital leases totaled \$2,178, based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

<u>Description of Indebtedness</u>	<u>Outstanding 6-30-15</u>
<u>Notes Payable</u>	
<u>Contributions from the General Purpose School Fund</u>	
Energy Efficiency	\$ 30,000
Energy Efficient School Initiative	245,315
<u>Capital Leases</u>	
<u>Contributions from the General Purpose School Fund</u>	
Energy Conservation Project	<u>272,174</u>
Total	<u>\$ 547,489</u>

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2015, was as follows:

Governmental Activities:

	<u>Bonds</u>	<u>Notes</u>	<u>Capital Leases</u>
Balance, July 1, 2014	\$ 145,400,000	\$ 2,988,330	\$ 311,913
Additions	36,335,000	2,700,000	0
Reductions	(41,995,000)	(1,368,015)	(39,739)
Balance, June 30, 2015	<u>\$ 139,740,000</u>	<u>\$ 4,320,315</u>	<u>\$ 272,174</u>
Balance Due Within One Year	<u>\$ 9,830,000</u>	<u>\$ 731,348</u>	<u>\$ 41,651</u>

	<u>Compensated Absences</u>	<u>Other Postemployment Benefits</u>
Balance, July 1, 2014	\$ 1,530,283	\$ 37,962
Additions	2,632,389	0
Reductions	(2,534,601)	(37,962)
Balance, June 30, 2015	<u>\$ 1,628,071</u>	<u>\$ 0</u>
Balance Due Within One Year	<u>\$ 325,614</u>	<u>\$ 0</u>

	Landfill Closure/ Postclosure Care Costs	Claims and Judgments
Balance, July 1, 2014	\$ 165,304	\$ 0
Additions	1,412	2,312,153
Reductions	(71,178)	(1,973,865)
	<hr/>	<hr/>
Balance, June 30, 2015	<u>\$ 95,538</u>	<u>\$ 338,288</u>
Balance Due Within One Year	<u>\$ 88,056</u>	<u>\$ 338,288</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	\$ 146,394,386
Less: Due Within One Year	(11,354,957)
Add: Unamortized Premium on Debt	<u>8,223,841</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 143,263,270</u>

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, \$338,288 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Advance Refunding

On December 10, 2014, Robertson County advance refunded a portion of a general obligation bond issue with a separate general obligation bond issue. The county issued \$32,085,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded portion of the bond is considered defeased, and the related liability has been removed from the county's long-term debt. As a result of the advance refunding, total debt service payments over the next 10 years will be reduced by \$1,889,743, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$1,640,469 was obtained.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2015, was as follows:

	<u>Other Postemployment Benefits</u>
Balance, July 1, 2014	\$ 4,525,915
Additions	1,950,664
Reductions	<u>(1,407,234)</u>
Balance, June 30, 2015	<u>\$ 5,069,345</u>
Balance Due Within One Year	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	\$ 5,069,345
Less: Due Within One Year	<u>0</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 5,069,345</u>

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state’s Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2015, were \$322,278 and \$53,275, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Short-term Debt

Robertson County issued tax anticipation notes in advance of property tax collections and deposited the proceeds in the General Purpose School Fund. These notes were necessary because funds were not available to meet cash flow needs coming due before current tax collections. Short-term debt activity for the year ended June 30, 2015, was as follows:

	Balance			Balance
	7-1-14	Issued	Paid	6-30-15
Tax Anticipation Notes	\$ 0	\$ 2,400,000	\$ (2,400,000)	\$ 0

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LWCF for its workers' compensation coverage. The creation of the LWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of \$100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on actuarial estimates of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past fiscal year for the Self-Insurance Fund are as follows:

Self-Insurance Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2014-2015	\$ 0	\$ 2,312,153	\$ (1,973,865)	\$ 338,288

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers’ compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers’ compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers’ compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions-an Amendment of GASB Statement No. 27*; Statement No. 69, *Government Combinations and Disposals of Government Operations*; and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an Amendment of GASB Statement No. 68* became effective for the year ended June 30, 2015.

GASB Statement No. 68, replaces the requirements of Statements No. 27 and No. 50 as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not covered by the scope of this statement. This statement establishes standards for measuring and recognizing liabilities, deferred outflows/inflows, and expenses/expenditures.

GASB Statement No. 69, establishes accounting and financial reporting standards related to government combinations and disposals of government operations such as mergers, acquisitions, and transfer of operations.

GASB Statement No. 71, addresses issues related to amounts of contributions made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

C. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On August 31, 2014, Sandra Head left the Office of Trustee and was succeeded by Kendra Shelton, and Frankie Fletcher left the Office of Register of Deeds and was succeeded by Connie Stroud.

E. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation. State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste

and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The \$95,538 reported as postclosure care liability at June 30, 2015, represents amounts based on what it would cost to perform all postclosure care in 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2015.

The Gorham MacBane Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed \$174,096 to the Gorham MacBane Library during the year ended June 30, 2015.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Gorham MacBane Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Gorham MacBane Library
405 White Street
Springfield, TN 37172

Discretely Presented Robertson County School Department

The discretely presented School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Robertson County, Coffee County, Dickson County, Fayetteville City, Hickman County, Houston County, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Stewart County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee. Effective July 1, 2015, Robertson County opted to cease participation in VOLCO.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
P.O. Box 433
110 Natcor Drive
Dover, TN 37058

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 40.33 percent and the non-certified employees of

the discretely present School Department comprise 59.67 percent of the plan based on census data. The TCRS was created by state statute under *Tennessee Code Annotated*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. *Tennessee Code Annotated*, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2014, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	258
Inactive Employees Entitled to But Not Yet Receiving Benefits	834
Active Employees	<u>858</u>
 Total	 <u><u>1,950</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2015, employer contributions for Robertson County were \$669,511 based on a rate of 2.88 percent of pensionable payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County’s state shared taxes if required employer contributions are not remitted. The employer’s actuarially determined contribution and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County’s net pension liability (asset) was measured as of June 30, 2014, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates were based on actual experience from the June 30, 2012, actuarial experience study, adjusted for some of the expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations
U.S. Equity Developed Market	6.46	%	33
International Equity Emerging Market	6.26		17
International Equity Private Equity and Strategic Lending	6.40		5
U.S. Fixed Income Real Estate	4.61		8
Short-term Securities	0.98		29
	4.73		7
	0.00		1
Total			100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2013	\$ 47,690,658	\$ 48,005,929	\$ (315,271)
Changes for the year:			
Service Cost	\$ 1,892,383	\$ 0	\$ 1,892,383
Interest	3,650,769	0	3,650,769
Differences Between Expected and Actual Experience	1,274,595	0	1,274,595
Contributions-Employer	0	1,528,462	(1,528,462)
Contributions-Employees	0	1,180,234	(1,180,234)
Net Investment Income	0	8,044,076	(8,044,076)
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(1,812,241)	0
Administrative Expense	0	(33,108)	33,108
Other Changes	0	0	0
Net Changes	\$ 5,005,506	\$ 8,907,423	\$ (3,901,917)
Balance, June 30, 2014	\$ 52,696,164	\$ 56,913,352	\$ (4,217,188)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	40.33%	\$ 21,252,363	\$ 22,953,155	\$ (1,700,792)
School Department	59.67%	31,443,801	33,960,197	(2,516,396)
Total		<u>\$ 52,696,164</u>	<u>\$ 56,913,352</u>	<u>\$ (4,217,188)</u>

Sensitivity of the Net Position Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.5 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Robertson County	6.5%	7.5%	8.5%

Net Pension Liability \$ 3,432,176 \$ (4,217,188) \$ (10,470,451)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2015, Robertson County recognized pension expense of \$93,388.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,062,162	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,529,005
Contributions Subsequent to the Measurement Date of June 30, 2014 (1)	<u>669,511</u>	<u>N/A</u>
Total	<u>\$ 1,731,673</u>	<u>\$ 3,529,005</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2014,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 833,161	\$ 1,423,248
School Department	<u>898,512</u>	<u>2,105,757</u>
Total	<u>\$ 1,731,673</u>	<u>\$ 3,529,005</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2016	\$ (669,818)
2017	(669,818)
2018	(669,818)
2019	(669,818)
2020	212,433
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 40.33 percent and the non-certified employees of the discretely present School Department comprise 59.67 percent of the plan based on census data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers with membership in the TCRS before July 1, 2014, of the Robertson County School Department are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated, (TCA) Title 8, Chapters 34-37*. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Members of the Teachers Retirement Plan are entitled to receive unreduced service retirement benefits, which are determined by a formula using the member's highest

five consecutive year average compensation and the member's years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level approved by the TCRS Board of Trustees is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2015, to the Teacher Retirement Plan were \$99,185, which is four percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities. Since the measurement date is June 30, 2014, which is prior to the July 1, 2014, inception of the Teacher Retirement Plan, there is no net pension liability to report at June 30, 2015.

Pension Expense. Since the measurement date is June 30, 2014, the Robertson County School Department did not recognize any pension expense at June 30, 2015.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Robertson County School Department reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
LEA's Contributions Subsequent to the Measurement Date of June 30, 2014	\$ 99,185	N/A

The Robertson County School Department's employer contributions of \$99,185 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction of net pension liability in the year ending June 30, 2016.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated, (TCA)* Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service

credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2015, to the Teacher Legacy Pension Plan were \$3,493,188 which is 9.04 percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Assets. At June 30, 2015, the Robertson County School Department reported an asset of \$171,587 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the

net pension asset was based on the Robertson County School Department's employer contributions to the pension plan during the year ended June 30, 2014, relative to the contributions of all LEAs for the year ended June 30, 2014. At the June 30, 2014, measurement date, the Robertson County School Department's proportion was 1.055949 percent. The proportion measured as of June 30, 2013, was 1.043096 percent.

Pension Income. For the year ended June 30, 2015, the Robertson County School Department recognized a pension income of \$116,942.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 416,570	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	14,137,659
Changes in Proportion of Net Pension Liability (Asset)	181,295	0
LEAs Contributions Subsequent to the Measurement Date of June 30, 2014	3,493,188	N/A
Total	<u>\$ 4,091,053</u>	<u>\$ 14,137,659</u>

The Robertson County School Department's employer contributions of \$3,493,188 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2016	\$ (3,434,771)
2017	(3,434,771)
2018	(3,434,771)
2019	(3,434,771)
2020	99,644
Thereafter	99,644

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset

class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations
U.S. Equity	6.46	%	33
Developed Market			
International Equity	6.26		17
Emerging Market			
International Equity	6.40		5
Private Equity and			
Strategic Lending	4.61		8
U.S. Fixed Income	0.98		29
Real Estate	4.73		7
Short-term Securities	0.00		1
			100
Total			

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the four factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Position Liability (Asset) to Changes in the Discount Rate. The following presents Robertson

County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what Robertson County School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	\$ 28,940,040	\$ (171,587)	\$ (24,272,866)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

H. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description

Robertson County stopped providing commercial health insurance benefits for pre-65 age retirees effective July 1, 2014 (no active retirees at June 30, 2014).

Annual OPEB Cost and Net OPEB Obligation

	Robertson County Plan
Adjustment to dissolve the OPEB obligation	\$ (37,962)
Increase/decrease in NOPEBO	\$ (37,962)
Net OPEB obligation, 7-1-14	<u>37,962</u>
Net OPEB obligation, 6-30-15	<u>\$ 0</u>

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-13	Commercial Insurance	\$ 8,897	18.04	% \$ 34,645
6-30-14	"	8,682	61.79	37,962

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by *Tennessee Code Annotated (TCA)*, Section 8-27-302. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered medicare supplement plan that does not include pharmacy. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://tennessee.gov/finance/act/cafr.html>.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service

for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2015, the School Department made contributions totaling \$1,407,234 for other postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	<u>Local Education Group Plan</u>
ARC	\$ 1,946,000
Interest on the NOPEBO	181,037
Adjustment to the ARC	<u>(176,373)</u>
Annual OPEB cost	\$ 1,950,664
Amount of contribution	<u>(1,407,234)</u>
Increase/decrease in NOPEBO	\$ 543,430
Net OPEB obligation, 7-1-14	<u>4,525,915</u>
 Net OPEB obligation, 6-30-15	 <u>\$ 5,069,345</u>

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-13	Local Education Group	\$ 1,782,666	66 %	\$ 3,997,668
6-30-14	"	1,883,119	72	4,525,915
6-30-15	"	1,950,664	72	5,069,345

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

	<u>Local Education Group Plan</u>
Actuarial valuation date	7-1-13
Actuarial accrued liability (AAL)	\$ 17,252,000
Actuarial value of plan assets	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 17,252,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 40,018,138
UAAL as a % of covered payroll	43%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2013, actuarial valuation for the Local Education Group Plan, the projected unit credit actuarial cost method was used, and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of seven percent for fiscal year 2015. The trend rate will decrease to 6.5 percent in fiscal year 2016 and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2044. The rate includes a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to \$1,000. Purchases exceeding \$1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding \$10,000 that are not exempt are required to be competitively bid.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	<u>2014</u>
Total Pension Liability (Asset)	
Service Cost	\$ 1,892,383
Interest	3,650,769
Changes in Benefit Terms	0
Differences Between Actual and Expected Experience	1,274,595
Changes in Assumptions	0
Benefit Payments, Including Refunds of Employee Contributions	<u>(1,812,241)</u>
Net Change in Total Pension Liability (Asset)	\$ 5,005,506
Total Pension Liability (Asset), Beginning	<u>47,690,658</u>
 Total Pension Liability (Asset), Ending (a)	 <u>\$ 52,696,164</u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,528,462
Contributions - Employee	1,180,234
Net Investment Income	8,044,076
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)
Administrative Expense	<u>(33,108)</u>
Net Change in Plan Fiduciary Net Position	\$ 8,907,423
Plan Fiduciary Net Position, Beginning	<u>48,005,929</u>
 Plan Fiduciary Net Position, Ending (b)	 <u>\$ 56,913,352</u>
 Net Pension Liability (Asset), Ending (a - b)	 <u>\$ (4,217,188)</u>
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%
Covered Employee Payroll	\$ 23,587,374
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	17.88%

Note: ten years of data will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Exhibit F-2

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>
Actuarially Determined Contribution	\$ 1,528,462	\$ 669,511
Less Contributions in Relation to the Actuarially Determined Contribution	<u>(1,528,462)</u>	<u>(669,511)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
Covered Employee Payroll	\$ 23,587,374	\$ 26,267,954
Contributions as a Percentage of Covered Employee Payroll	6.48%	2.54%

Note: ten years of data will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	<u>2015</u>
Actuarially Determined Contribution	\$ 61,991
Less Contributions in Relation to the Actuarially Determined Contribution	<u>(99,185)</u>
Contribution Deficiency (Excess)	<u><u>\$ (37,194)</u></u>
Covered Employee Payroll	\$ 2,479,634
Contributions as a Percentage of Covered Employee Payroll	4.00%

Note: ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>
Actuarially Determined Contribution	\$ 3,680,396	\$ 3,493,188
Less Contributions in Relation to the Actuarially Determined Contribution	(3,680,396)	(3,493,188)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
 Covered Employee Payroll	 \$ 41,445,902	 \$ 39,076,964
Contributions as a Percentage of Covered Employee Payroll	8.88%	8.94%

Note: ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	<u>2014</u>
School Department's Proportion of the Net Pension Asset	1.055949%
School Department's Proportionate Share of the Net Pension Asset	\$ 171,587
Covered Employee Payroll	\$ 41,445,902
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Employee Payroll	0.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Discretely Presented Robertson County School Department
June 30, 2015

(Dollar amounts in thousands)

Plan	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT</u>							
Local Education Group	7-1-10	\$ 0	\$ 15,502	\$ 15,502	0 %	\$ 35,948	43.00 %
"	7-1-11	0	15,843	15,843	0	37,384	42.00
"	7-1-13	0	17,252	17,252	0	40,018	43.00

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2015

I. TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2015 were calculated based on the July 1, 2013, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Frozen Initial Liability
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	1 Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.5%

II. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Primary Government

Robertson County stopped providing commercial health insurance benefits for pre-65 age retirees effective July 1, 2014 (no active retirees at June 30, 2014).

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county’s convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Education Capital Projects Fund – The Education Capital Projects Fund accounts for debt issued by Robertson County that is subsequently contributed to the discretely presented Robertson County School Department for various capital expenditures.

Exhibit G-1

Robertson County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2015

	Special Revenue Funds				Capital Projects Fund		Total Nonmajor Governmental Funds
	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Total	General Capital Projects		
Cash	\$ 700	\$ 0	\$ 1,250	\$ 1,950	\$ 0	\$ 0	\$ 1,950
Equity in Pooled Cash and Investments	1,073,190	96,568	0	1,169,758	2,620,369	0	3,790,127
Accounts Receivable	211,811	0	1,472	213,283	0	0	213,283
Allowance for Uncollectibles	(153,432)	0	0	(153,432)	0	0	(153,432)
Property Taxes Receivable	851,198	0	0	851,198	0	0	851,198
Allowance for Uncollectible Property Taxes	(45,514)	0	0	(45,514)	0	0	(45,514)
Total Assets	\$ 1,937,953	\$ 96,568	\$ 2,722	\$ 2,037,243	\$ 2,620,369	\$ 0	\$ 4,657,612
LIABILITIES							
Accounts Payable	\$ 0	\$ 7,273	\$ 0	\$ 7,273	\$ 0	\$ 0	\$ 7,273
Accrued Payroll	22,078	0	0	22,078	0	0	22,078
Due to Other Funds	0	0	2,722	2,722	0	0	2,722
Total Liabilities	\$ 22,078	\$ 7,273	\$ 2,722	\$ 32,073	\$ 0	\$ 0	\$ 32,073
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	\$ 789,408	\$ 0	\$ 0	\$ 789,408	\$ 0	\$ 0	\$ 789,408
Deferred Delinquent Property Taxes	14,789	0	0	14,789	0	0	14,789
Total Deferred Inflows of Resources	\$ 804,197	\$ 0	\$ 0	\$ 804,197	\$ 0	\$ 0	\$ 804,197

(Continued)

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund		Total Nonmajor Governmental Funds
	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Total	General Capital Projects		
Restricted:							
Restricted for Public Safety	\$ 0	\$ 89,295	\$ 0	\$ 89,295	\$ 0	\$ 0	\$ 89,295
Restricted for Capital Outlay	0	0	0	0	828,108		828,108
Committed:							
Committed for Public Health and Welfare	923,265	0	0	923,265	0		923,265
Committed for Capital Outlay	188,413	0	0	188,413	0		188,413
Assigned:							
Assigned for Capital Projects	0	0	0	0	1,792,261		1,792,261
Total Fund Balances	\$ 1,111,678	\$ 89,295	\$ 0	\$ 1,200,973	\$ 2,620,369	\$ 3,821,342	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,937,953	\$ 96,568	\$ 2,722	\$ 2,037,243	\$ 2,620,369	\$ 4,657,612	

FUND BALANCES

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu- tional Officers - Fees	Total	
<u>Revenues</u>					
Local Taxes	\$ 841,047	\$ 0	\$ 0	\$ 841,047	\$ 0
Fines, Forfeitures, and Penalties	0	14,260	0	14,260	0
Charges for Current Services	1,534,404	0	8,073	1,542,477	0
Other Local Revenues	52,558	0	0	52,558	0
State of Tennessee	41,574	0	0	41,574	0
Other Governments and Citizens Groups	0	0	0	0	0
Total Revenues	\$ 2,469,583	\$ 14,260	\$ 8,073	\$ 2,491,916	\$ 0
<u>Expenditures</u>					
Current:					
Administration of Justice	\$ 0	\$ 0	\$ 8,073	\$ 8,073	\$ 0
Public Safety	0	14,679	0	14,679	0
Public Health and Welfare	1,999,593	0	0	1,999,593	0
Other Operations	126,782	0	0	126,782	0
Capital Projects	0	0	0	0	1,949,758
Total Expenditures	\$ 2,126,375	\$ 14,679	\$ 8,073	\$ 2,149,127	\$ 1,949,758
Excess (Deficiency) of Revenues Over Expenditures	\$ 343,208	\$ (419)	\$ 0	\$ 342,789	\$ (1,949,758)
<u>Other Financing Sources (Uses)</u>					
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,250,000
Notes Issued	0	0	0	0	0
Premiums on Debt Issued	0	0	0	0	142,857

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constituti- tional Officers - Fees	Total	
<u>Other Financing Sources (Uses) (Cont.)</u>					
Transfers Out	\$ (100,000) \$	0 \$	0 \$	(100,000) \$	0
Total Other Financing Sources (Uses)	\$ (100,000) \$	0 \$	0 \$	(100,000) \$	4,392,857
Net Change in Fund Balances	\$ 243,208 \$	(419) \$	0 \$	242,789 \$	2,443,099
Fund Balance, July 1, 2014	868,470	89,714	0	958,184	177,270
Fund Balance, June 30, 2015	\$ 1,111,678 \$	89,295 \$	0 \$	1,200,973 \$	2,620,369

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
<u>Revenues</u>			
Local Taxes	0 \$	0 \$	841,047
Fines, Forfeitures, and Penalties	0	0	14,260
Charges for Current Services	0	0	1,542,477
Other Local Revenues	0	0	52,558
State of Tennessee	0	0	41,574
Other Governments and Citizens Groups	28,340	28,340	28,340
Total Revenues	<u>28,340 \$</u>	<u>28,340 \$</u>	<u>2,520,256</u>
<u>Expenditures</u>			
Current:			
Administration of Justice	0 \$	0 \$	8,073
Public Safety	0	0	14,679
Public Health and Welfare	0	0	1,999,593
Other Operations	0	0	126,782
Capital Projects	2,728,340	4,678,098	4,678,098
Total Expenditures	<u>2,728,340 \$</u>	<u>4,678,098 \$</u>	<u>6,827,225</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,700,000) \$</u>	<u>(4,649,758) \$</u>	<u>(4,306,969)</u>
<u>Other Financing Sources (Uses)</u>			
Bonds Issued	0 \$	4,250,000 \$	4,250,000
Notes Issued	2,700,000	2,700,000	2,700,000
Premiums on Debt Issued	0	142,857	142,857

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
	\$ 0	\$ 0	\$ (100,000)
	\$ 2,700,000	\$ 7,092,857	\$ 6,992,857
	\$ 0	\$ 2,443,099	\$ 2,685,888
	0	177,270	1,135,454
	\$ 0	\$ 2,620,369	\$ 3,821,342

<u>Other Financing Sources (Uses) (Cont.)</u>	
Transfers Out	
Total Other Financing Sources (Uses)	
Net Change in Fund Balances	
Fund Balance, July 1, 2014	
Fund Balance, June 30, 2015	

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 841,047	\$ 796,202	\$ 796,202	\$ 44,845
Charges for Current Services	1,534,404	1,397,098	1,479,098	55,306
Other Local Revenues	52,558	48,700	53,098	(540)
State of Tennessee	41,574	38,000	46,400	(4,826)
Total Revenues	<u>\$ 2,469,583</u>	<u>\$ 2,280,000</u>	<u>\$ 2,374,798</u>	<u>\$ 94,785</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 242,891	\$ 270,922	\$ 276,422	\$ 33,531
Transfer Stations	1,632,262	1,638,854	1,728,152	95,890
Recycling Center	53,262	62,430	62,430	9,168
Postclosure Care Costs	71,178	86,775	86,775	15,597
<u>Other Operations</u>				
Other Charges	126,782	137,019	137,019	10,237
Total Expenditures	<u>\$ 2,126,375</u>	<u>\$ 2,196,000</u>	<u>\$ 2,290,798</u>	<u>\$ 164,423</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 343,208</u>	<u>\$ 84,000</u>	<u>\$ 84,000</u>	<u>\$ 259,208</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ 0
Total Other Financing Sources	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 243,208	\$ (16,000)	\$ (16,000)	\$ 259,208
Fund Balance, July 1, 2014	868,470	868,471	868,471	(1)
Fund Balance, June 30, 2015	<u>\$ 1,111,678</u>	<u>\$ 852,471</u>	<u>\$ 852,471</u>	<u>\$ 259,207</u>

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 14,260	\$ 0	\$ 54,000	\$ (39,740)
Total Revenues	\$ 14,260	\$ 0	\$ 54,000	\$ (39,740)
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 14,679	\$ 0	\$ 44,600	\$ 29,921
Total Expenditures	\$ 14,679	\$ 0	\$ 44,600	\$ 29,921
Excess (Deficiency) of Revenues Over Expenditures	\$ (419)	\$ 0	\$ 9,400	\$ (9,819)
Net Change in Fund Balance	\$ (419)	\$ 0	\$ 9,400	\$ (9,819)
Fund Balance, July 1, 2014	89,714	0	89,714	0
Fund Balance, June 30, 2015	\$ 89,295	\$ 0	\$ 99,114	\$ (9,819)

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual and Budget
 General Debt Service Fund
 For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 17,896,064	\$ 16,809,537	\$ 16,809,537	\$ 1,086,527
Other Local Revenues	164,561	98,963	98,963	65,598
Total Revenues	<u>\$ 18,060,625</u>	<u>\$ 16,908,500</u>	<u>\$ 16,908,500</u>	<u>\$ 1,152,125</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 3,087,210	\$ 2,987,211	\$ 3,087,210	\$ 0
Highways and Streets	217,800	217,800	217,800	0
Education	7,497,744	7,236,077	7,497,744	0
<u>Interest on Debt</u>				
General Government	1,382,963	1,416,200	1,382,963	0
Highways and Streets	26,110	26,112	26,110	0
Education	4,495,951	4,539,826	4,495,951	0
<u>Other Debt Service</u>				
General Government	524,861	340,274	566,226	41,365
Education	2,277,499	0	2,277,499	0
Total Expenditures	<u>\$ 19,510,138</u>	<u>\$ 16,763,500</u>	<u>\$ 19,551,503</u>	<u>\$ 41,365</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,449,513)</u>	<u>\$ 145,000</u>	<u>\$ (2,643,003)</u>	<u>\$ 1,193,490</u>
<u>Other Financing Sources (Uses)</u>				
Refunding Debt Issued	\$ 32,085,000	\$ 0	\$ 32,085,000	\$ 0
Premiums on Debt Issued	3,518,986	0	3,518,986	0
Transfers In	37,500	37,500	37,500	0
Transfers Out	0	(632,500)	0	0
Payments to Refunded Debt Escrow Agent	(35,297,812)	0	(35,297,812)	0
Total Other Financing Sources	<u>\$ 343,674</u>	<u>\$ (595,000)</u>	<u>\$ 343,674</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (1,105,839)	\$ (450,000)	\$ (2,299,329)	\$ 1,193,490
Fund Balance, July 1, 2014	<u>7,173,262</u>	<u>7,173,261</u>	<u>7,173,261</u>	<u>1</u>
Fund Balance, June 30, 2015	<u>\$ 6,067,423</u>	<u>\$ 6,723,261</u>	<u>\$ 4,873,932</u>	<u>\$ 1,193,491</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	<u>Agency Funds</u>		
	Cities - Sales Tax	Constitu- tional Officers - Agency	Total
<u>ASSETS</u>			
Cash	\$ 0	\$ 2,646,154	\$ 2,646,154
Due from Other Governments	1,604,094	0	1,604,094
Total Assets	<u>\$ 1,604,094</u>	<u>\$ 2,646,154</u>	<u>\$ 4,250,248</u>
<u>LIABILITIES</u>			
Due to Other Taxing Units	\$ 1,604,094	\$ 0	\$ 1,604,094
Due to Litigants, Heirs, and Others	0	2,646,154	2,646,154
Total Liabilities	<u>\$ 1,604,094</u>	<u>\$ 2,646,154</u>	<u>\$ 4,250,248</u>

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds
For the Year Ended June 30, 2015

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 8,918,741	\$ 8,918,741	\$ 0
Due from Other Governments	1,453,319	1,604,094	1,453,319	1,604,094
Total Assets	\$ 1,453,319	\$ 10,522,835	\$ 10,372,060	\$ 1,604,094
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,453,319	\$ 10,522,835	\$ 10,372,060	\$ 1,604,094
Total Liabilities	\$ 1,453,319	\$ 10,522,835	\$ 10,372,060	\$ 1,604,094
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 2,065,255	\$ 18,425,652	\$ 17,844,753	\$ 2,646,154
Total Assets	\$ 2,065,255	\$ 18,425,652	\$ 17,844,753	\$ 2,646,154
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 2,065,255	\$ 18,425,652	\$ 17,844,753	\$ 2,646,154
Total Liabilities	\$ 2,065,255	\$ 18,425,652	\$ 17,844,753	\$ 2,646,154
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 2,065,255	\$ 18,425,652	\$ 17,844,753	\$ 2,646,154
Equity in Pooled Cash and Investments	0	8,918,741	8,918,741	0
Due from Other Governments	1,453,319	1,604,094	1,453,319	1,604,094
Total Assets	\$ 3,518,574	\$ 28,948,487	\$ 28,216,813	\$ 4,250,248
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,453,319	\$ 10,522,835	\$ 10,372,060	\$ 1,604,094
Due to Litigants, Heirs, and Others	2,065,255	18,425,652	17,844,753	2,646,154
Total Liabilities	\$ 3,518,574	\$ 28,948,487	\$ 28,216,813	\$ 4,250,248

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Functions/Programs	Program Revenues			Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions		
Governmental Activities:					
Instruction	\$ 53,317,731	\$ 869,975	\$ 3,763,868	\$ 0	\$ (48,683,888)
Support Services	32,618,354	149,524	912,079	4,265,372	(27,291,379)
Operation of Non-instructional Services	6,096,110	0	5,076,705	0	(1,019,405)
Total Governmental Activities	\$ 92,032,195	\$ 1,019,499	\$ 9,752,652	\$ 4,265,372	\$ (76,994,672)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 14,911,605
Local Option Sales Tax					10,260,754
Business Tax					601,154
Mixed Drink Tax					58,402
Interstate Telecommunications Tax					9,279
Grants and Contributions Not Restricted to Specific Programs					56,400,995
Pension Income					116,942
Miscellaneous					140,275
Total General Revenues					\$ 82,499,406
Change in Net Position					\$ 5,504,734
Net Position, July 1, 2014					153,173,924
Restatement					(12,384,994)
Net Position, June 30, 2015					\$ 146,293,664

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Discretely Presented School Department
June 30, 2015

	Major Funds		Nonmajor Fund		Total Governmental Funds
	General Purpose School	Education Capital Projects	School Federal Projects		
<u>ASSETS</u>					
Equity in Pooled Cash and Investments	\$ 7,833,723	\$ 10,928,385	\$ 193,946	\$	\$ 18,956,054
Accounts Receivable	226,873	0	0	0	226,873
Due from Other Governments	2,335,433	0	63,264	0	2,398,697
Property Taxes Receivable	15,179,707	0	0	0	15,179,707
Allowance for Uncollectible Property Taxes	(811,664)	0	0	0	(811,664)
Total Assets	\$ 24,764,072	\$ 10,928,385	\$ 257,210	\$	\$ 35,949,667
<u>LIABILITIES</u>					
Accrued Payroll	\$ 2,486,060	\$ 0	\$ 150,839	\$	\$ 2,636,899
Retainage Payable	0	11,697	0	0	11,697
Total Liabilities	\$ 2,486,060	\$ 11,697	\$ 150,839	\$	\$ 2,648,596
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 14,077,778	\$ 0	\$ 0	\$	\$ 14,077,778
Deferred Delinquent Property Taxes	263,755	0	0	0	263,755
Other Deferred/Unavailable Revenue	934,083	0	0	0	934,083
Total Deferred Inflows of Resources	\$ 15,275,616	\$ 0	\$ 0	\$	\$ 15,275,616
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Education	\$ 325,068	\$ 0	\$ 106,371	\$	\$ 431,439
Restricted for Capital Projects	0	268,447	0	0	268,447
Assigned:					
Assigned for Capital Projects	\$ 0	\$ 10,648,241	\$ 0	\$	\$ 10,648,241
Unassigned	6,677,328	0	0	0	6,677,328
Total Fund Balances	\$ 7,002,396	\$ 10,916,688	\$ 106,371	\$	\$ 18,025,455
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 24,764,072	\$ 10,928,385	\$ 257,210	\$	\$ 35,949,667

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2015

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$	18,025,455
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	3,658,556	
Add: construction in progress		17,747,876	
Add: buildings and improvements net of accumulated depreciation		116,283,250	
Add: other capital assets net of accumulated depreciation		<u>3,464,206</u>	141,153,888
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	\$	(275,315)	
Less: contributions due on capital leases payable on primary government debt		(272,174)	
Less: other postemployment benefits liability		<u>(5,069,345)</u>	(5,616,834)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	\$	5,088,750	
Less: deferred inflows of resources related to pensions		<u>(16,243,416)</u>	(11,154,666)
(4) Net pension assets of the cost-sharing plan are not current financial resources and are therefore not reported in the governmental funds.			2,687,983
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			<u>1,197,838</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>146,293,664</u></u>

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

	Major Funds			Nonmajor Fund		Total Governmental Funds
	General Purpose School	Education Capital Projects	School Federal Projects			
<u>Revenues</u>						
Local Taxes	\$ 26,774,934	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,774,934
Licenses and Permits	2,650	0	0	0	0	2,650
Charges for Current Services	1,019,499	0	0	0	0	1,019,499
Other Local Revenues	134,924	0	0	0	0	134,924
State of Tennessee	54,838,672	0	0	0	0	54,838,672
Federal Government	4,442,769	0	4,879,469	0	0	9,322,238
Other Governments and Citizens Groups	632,500	4,265,372	0	0	0	4,897,872
Total Revenues	\$ 87,845,948	\$ 4,265,372	\$ 4,879,469	\$ 0	\$ 0	\$ 96,990,789
<u>Expenditures</u>						
Current:						
Instruction	\$ 52,637,182	\$ 0	\$ 3,112,125	\$ 0	\$ 0	\$ 55,749,307
Support Services	27,004,270	0	1,716,904	0	0	28,721,174
Operation of Non-instructional Services	6,156,242	0	0	0	0	6,156,242
Capital Outlay	127,958	0	0	0	0	127,958
Capital Projects	0	15,840,994	0	0	0	15,840,994
Total Expenditures	\$ 85,925,652	\$ 15,840,994	\$ 4,829,029	\$ 0	\$ 0	\$ 106,595,675
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,920,296	\$ (11,575,622)	\$ 50,440	\$ 0	\$ 0	\$ (9,604,886)
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 72,512	\$ 0	\$ 0	\$ 0	\$ 0	\$ 72,512
Total Other Financing Sources (Uses)	\$ 72,512	\$ 0	\$ 0	\$ 0	\$ 0	\$ 72,512
Net Change in Fund Balances	\$ 1,992,808	\$ (11,575,622)	\$ 50,440	\$ 0	\$ 0	\$ (9,532,374)
Fund Balance, July 1, 2014	5,009,588	22,492,310	55,931	0	0	27,557,829
Fund Balance, June 30, 2015	\$ 7,002,396	\$ 10,916,688	\$ 106,371	\$ 0	\$ 0	\$ 18,025,455

Exhibit J-5

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ (9,532,374)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 15,852,125	
Less: current-year depreciation expense	<u>(4,546,584)</u>	11,305,541
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2014	\$ (1,208,906)	
Add: deferred delinquent property taxes and other deferred June 30, 2015	<u>1,197,838</u>	(11,068)
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes for primary government	\$ 328,015	
Add: principal payments on capital leases for primary government	<u>39,739</u>	367,754
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension liability/asset	\$ 3,918,311	
Change in other postemployment benefits liability	<u>(543,430)</u>	<u>3,374,881</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 5,504,734</u>

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 26,774,934	\$ 25,515,000	\$ 25,515,000	\$ 1,259,934
Licenses and Permits	2,650	2,600	2,600	50
Charges for Current Services	1,019,499	1,147,000	1,147,000	(127,501)
Other Local Revenues	134,924	191,000	191,000	(56,076)
State of Tennessee	54,838,672	54,625,463	54,876,788	(38,116)
Federal Government	4,442,769	3,523,000	4,379,580	63,189
Other Governments and Citizens Groups	632,500	0	632,500	0
Total Revenues	\$ 87,845,948	\$ 85,004,063	\$ 86,744,468	\$ 1,101,480
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 42,246,557	\$ 43,542,727	\$ 43,344,227	\$ 1,097,670
Alternative Instruction Program	584,075	643,316	604,716	20,641
Special Education Program	6,700,502	7,017,050	6,994,050	293,548
Vocational Education Program	2,743,908	2,954,000	2,878,400	134,492
Student Body Education Program	323,415	285,605	330,105	6,690
Adult Education Program	38,725	38,800	38,800	75
<u>Support Services</u>				
Attendance	145,536	153,810	147,810	2,274
Health Services	990,531	1,081,595	1,035,795	45,264
Other Student Support	2,169,243	2,112,721	2,251,721	82,478
Regular Instruction Program	1,912,895	1,953,400	1,982,400	69,505
Alternative Instruction Program	93,056	93,555	94,155	1,099
Special Education Program	575,803	611,185	610,185	34,382
Vocational Education Program	144,461	143,050	147,150	2,689
Other Programs	375,553	0	375,553	0
Board of Education	1,536,353	1,396,493	1,564,093	27,740
Director of Schools	442,438	444,350	452,250	9,812
Office of the Principal	5,333,439	5,412,980	5,415,980	82,541
Fiscal Services	169,743	170,357	172,157	2,414
Human Services/Personnel	313,775	336,780	336,780	23,005
Operation of Plant	5,915,374	5,860,032	5,960,032	44,658
Maintenance of Plant	1,616,513	1,893,930	1,786,930	170,417
Transportation	4,529,020	4,901,083	4,916,083	387,063
Central and Other	740,537	889,720	842,720	102,183
<u>Operation of Non-Instructional Services</u>				
Food Service	4,319,455	3,583,490	4,315,842	(3,613)
Community Services	881,059	1,087,199	1,087,199	206,140
Early Childhood Education	955,728	955,728	955,728	0
<u>Capital Outlay</u>				
Regular Capital Outlay	127,958	124,500	154,500	26,542
Total Expenditures	\$ 85,925,652	\$ 87,687,456	\$ 88,795,361	\$ 2,869,709
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,920,296	\$ (2,683,393)	\$ (2,050,893)	\$ 3,971,189

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 72,512	\$ 35,000	\$ 35,000	\$ 37,512
Transfers In	0	632,500	0	0
Total Other Financing Sources	<u>\$ 72,512</u>	<u>\$ 667,500</u>	<u>\$ 35,000</u>	<u>\$ 37,512</u>
Net Change in Fund Balance	\$ 1,992,808	\$ (2,015,893)	\$ (2,015,893)	\$ 4,008,701
Fund Balance, July 1, 2014	<u>5,009,588</u>	<u>5,009,585</u>	<u>5,009,585</u>	<u>3</u>
Fund Balance, June 30, 2015	<u>\$ 7,002,396</u>	<u>\$ 2,993,692</u>	<u>\$ 2,993,692</u>	<u>\$ 4,008,704</u>

Exhibit J-7

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
School Federal Projects Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 4,879,469	\$ 4,907,431	\$ 5,380,723	\$ (501,254)
Total Revenues	\$ 4,879,469	\$ 4,907,431	\$ 5,380,723	\$ (501,254)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 1,259,160	\$ 1,314,602	\$ 1,450,463	\$ 191,303
Special Education Program	1,736,729	1,872,918	1,953,797	217,068
Vocational Education Program	116,236	106,359	116,384	148
<u>Support Services</u>				
Other Student Support	38,449	44,444	50,601	12,152
Regular Instruction Program	1,123,637	1,041,301	1,266,254	142,617
Special Education Program	540,937	567,672	584,922	43,985
Vocational Education Program	3,264	5,000	3,179	(85)
Transportation	10,617	11,065	11,053	436
Total Expenditures	\$ 4,829,029	\$ 4,963,361	\$ 5,436,653	\$ 607,624
Excess (Deficiency) of Revenues Over Expenditures	\$ 50,440	\$ (55,930)	\$ (55,930)	\$ 106,370
Net Change in Fund Balance	\$ 50,440	\$ (55,930)	\$ (55,930)	\$ 106,370
Fund Balance, July 1, 2014	55,931	55,930	55,930	1
Fund Balance, June 30, 2015	\$ 106,371	\$ 0	\$ 0	\$ 106,371

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2015

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-14	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-15
NOTES PAYABLE									
<u>Payable through General Fund</u>									
Promissory Note - WIC Building	\$ 150,000	0	12-4-13	8-21-14	\$ 150,000	0	150,000	0	0
Total Payable through General Fund					\$ 150,000	0	150,000	0	0
<u>Payable through General Debt Service Fund</u>									
Refunding Notes	6,910,000	2 to 4	12-30-09	5-1-19	\$ 2,005,000	0	660,000	0	1,345,000
Industrial Development Board (Red River Project)	300,000	3.678	3-7-12	7-24-14	230,000	0	230,000	0	0
Watauga Elementary/Central Office Improvement	2,700,000	2.49	6-25-15	6-1-26	0	2,700,000	0	0	2,700,000
Total Payable through General Debt Service Fund					\$ 2,235,000	2,700,000	890,000	0	4,045,000
<u>Payable by School Department Contributions to the General Debt Service Fund (I)</u>									
Energy Efficiency	210,000	0	7-31-08	7-15-15	\$ 60,000	0	30,000	0	30,000
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	281,663	0	36,348	0	245,315
MsCouts Blvd. Facility	500,000	0	4-23-12	8-25-14	166,667	0	166,667	0	0
Greenbrier High School Land	95,000	0	11-4-13	8-25-14	95,000	0	95,000	0	0
Total Payable by School Department Contributions to the General Debt Service Fund					\$ 603,330	0	328,015	0	275,315
Total Notes Payable					\$ 2,988,330	2,700,000	1,368,015	0	4,320,315
CAPITAL LEASES PAYABLE									
<u>Payable by School Department Contributions to the General Debt Service Fund (I)</u>									
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	\$ 311,913	0	39,739	0	272,174
Total Capital Leases Payable					\$ 311,913	0	39,739	0	272,174

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-14	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-15
BONDS PAYABLE									
<u>Payable through General Debt Service Fund</u>									
General Obligation Bond	\$ 17,050,000	3 to 5	6-1-05	3-27-15	\$ 910,000	0	910,000	0	0
General Obligation Bond	49,005,000	4.123	3-7-07	6-1-17	39,680,000	0	2,295,000	32,450,000	4,935,000
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	26,025,000	0	1,400,000	0	24,625,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	32,175,000	0	1,650,000	0	30,525,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	17,880,000	0	3,190,000	0	14,690,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	4,730,000	0	0	0	4,730,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	24,000,000	0	0	0	24,000,000
Refunding	32,085,000	2.2797	12-10-14	6-1-27	0	32,085,000	0	0	32,085,000
General Obligation Bond	4,250,000	2.4533	12-30-14	5-1-29	0	4,250,000	100,000	0	4,150,000
Total Bonds Payable					\$ 145,400,000	\$ 36,335,000	\$ 9,545,000	\$ 32,450,000	\$ 139,740,000

(1) Robertson County Primary Government agreed to make debt payments on these issuances for the year ended June 30, 2015. The discretely presented Robertson County School Department will resume making contributions to the General Debt Service Fund for these issuances for the year beginning July 1, 2015.

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2016	\$ 731,348	\$ 115,473	\$ 846,821
2017	696,348	97,658	794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	\$ 4,320,315	\$ 484,214	\$ 4,804,529

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2016	\$ 41,651	\$ 13,099	\$ 54,750
2017	73,259	11,094	84,353
2018	76,784	7,568	84,352
2019	80,480	3,872	84,352
Total	\$ 272,174	\$ 35,633	\$ 307,807

(Continued)

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		Total
	Principal	Interest	
2016	\$ 9,830,000	\$ 5,573,944	\$ 15,403,944
2017	10,170,000	5,226,193	15,396,193
2018	10,450,000	4,838,819	15,288,819
2019	11,140,000	4,425,350	15,565,350
2020	9,230,000	3,966,300	13,196,300
2021	9,490,000	3,597,250	13,087,250
2022	9,735,000	3,212,050	12,947,050
2023	10,150,000	2,814,150	12,964,150
2024	10,505,000	2,371,400	12,876,400
2025	10,820,000	1,922,950	12,742,950
2026	9,600,000	1,501,401	11,101,401
2027	9,935,000	1,135,526	11,070,526
2028	6,345,000	755,656	7,100,656
2029	4,550,000	480,963	5,030,963
2030	1,445,000	288,513	1,733,513
2031	1,495,000	237,938	1,732,938
2032	1,555,000	181,875	1,736,875
2033	1,615,000	123,563	1,738,563
2034	1,680,000	63,000	1,743,000
Total	\$ 139,740,000	\$ 42,716,841	\$ 182,456,841

Exhibit K-3

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2015

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General Solid Waste/Sanitation	General Debt Service General	Debt retirement Operations	\$ 37,500 <u>100,000</u>
Total Transfers Primary Government			<u>\$ 137,500</u>

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, TCA	\$ 91,650	\$ 100,000	Western Surety Company
Road Supervisor	Section 8-24-102, TCA	87,282	100,000	"
Director of Schools	State Board of Education and Local Board of Education	150,000 (1)	50,000	"
Trustee:				
Sandra Head (7-1-14 through 8-31-14)	Section 8-24-102, TCA	15,259	3,370,324	Ohio Casualty Insurance Company
Kendra Shelton (9-1-14 through 6-30-15)	Section 8-24-102, TCA	64,087	2,942,347	"
Assessor of Property	Section 8-24-102, TCA	79,346	50,000	Western Surety Company
Finance Director	County Commission	85,995	50,000	"
County Clerk	Section 8-24-102, TCA	79,346	100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, TCA	79,346	100,000	"
Clerk and Master	Section 8-24-102, TCA, and Chancery Court Judge	79,346 (2)	100,000	"
Register of Deeds:				
Frankie Fletcher (7-1-14 through 8-31-14)	Section 8-24-102, TCA	15,259	25,000	"
Connie Stroud (9-1-14 through 6-30-15)	Section 8-24-102, TCA	64,087	100,000	"
Sheriff	Section 8-24-102, TCA	87,282 (3)	100,000	"
Employee Blanket Bonds:				
Public Employee Dishonesty - County Departments			150,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department			150,000	Tennessee Risk Management Trust

- (1) Does not include a career ladder supplement of \$1,000. Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy.
- (2) Does not include special commissioner fees of \$8,073.
- (3) Does not include a law enforcement training supplement of \$600.

Exhibit K-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2015

	Special Revenue Funds						Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 12,981,784	\$ 794,790	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,259,672
Trustee's Collections - Prior Year	321,451	19,693	0	0	0	0	278,613
Circuit/Clerk and Master Collections - Prior Years	275,103	16,896	0	0	0	0	239,369
Interest and Penalty	157,896	9,668	0	0	0	0	136,909
Payments in-Lieu-of Taxes - Local Utilities	165,629	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	85,237	0	0	0	0	0	540,998
<u>County Local Option Taxes</u>							
Hotel/Motel Tax	588,354	0	0	0	0	0	0
Wheel Tax	0	0	0	0	931,155	0	4,272,411
Litigation Tax - General	288,240	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	343,538
Mineral Severance Tax	0	0	0	0	132,033	0	0
Adequate Facilities/Development Tax	0	0	0	0	0	0	824,554
<u>Statutory Local Taxes</u>							
Bank Excise Tax	101,888	0	0	0	0	0	0
Wholesale Beer Tax	160,572	0	0	0	0	0	0
Total Local Taxes	\$ 15,126,154	\$ 841,047	\$ 0	\$ 0	\$ 1,063,188	\$ 0	\$ 17,896,064
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Cable TV Franchise	\$ 94,768	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>							
Building Permits	284,471	0	0	0	0	0	0
Other Permits	0	0	0	0	7,900	0	0
Total Licenses and Permits	\$ 379,239	\$ 0	\$ 0	\$ 0	\$ 7,900	\$ 0	\$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 30,611	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
DUI Treatment Fines	1,140	0	0	0	0	0
Data Entry Fee - Circuit Court	4,142	0	0	0	0	0
Courtroom Security Fee	36	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	179,793	0	0	0	0	0
Drug Control Fines	0	0	3,376	0	0	0
DUI Treatment Fines	18,892	0	0	0	0	0
Data Entry Fee - General Sessions Court	31,980	0	0	0	0	0
Courtroom Security Fee	268	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	5,962	0	0	0	0	0
Officers Costs	4,414	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,119	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	2,214	0	0	0	0	0
Data Entry Fee - Chancery Court	7,838	0	0	0	0	0
Courtroom Security Fee	6	0	0	0	0	0
<u>Other Courts - In-county</u>						
Drug Court Fees	15,073	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	10,884	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 303,488	\$ 0	\$ 14,260	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Solid Waste Disposal Fee	\$ 0	1,534,404	0	0	0	0
Patient Charges	1,939,586	0	0	0	0	0
Work Release Charges for Board	985	0	0	0	0	0
Other General Service Charges	319,460	0	0	0	18,050	0
<u>Fees</u>						
Copy Fees	4,356	0	0	0	0	0
Telephone Commissions	130,711	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	8,073	0	0
Data Processing Fee - Register	25,016	0	0	0	0	0
Data Processing Fee - Sheriff	8,386	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,850	0	0	0	0	0
Data Processing Fee - County Clerk	9,540	0	0	0	0	0
Total Charges for Current Services	\$ 2,446,890	\$ 1,534,404	\$ 0	\$ 8,073	\$ 18,050	\$ 0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	0	0	0	0	0	143,877
Commissary Sales	37,521	0	0	0	0	0
Sale of Recycled Materials	0	47,304	0	0	1,603	0
Miscellaneous Refunds	72,881	5,254	0	0	26,895	0
<u>Nonrecurring Items</u>						
Sale of Equipment	15,832	0	0	0	36,905	20,684
Contributions and Gifts	4,652	0	0	0	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	60,130	0	0	0	0	0
Total Other Local Revenues	\$ 191,016	\$ 52,558	\$ 0	\$ 0	\$ 65,403	\$ 164,561

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	
<u>Fees Received from County Officials</u>						
<u>Fees in-Lieu-of Salary</u>						
County Clerk	\$ 890,245	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	196,928	0	0	0	0	0
General Sessions Court Clerk	509,259	0	0	0	0	0
Clerk and Master	245,044	0	0	0	0	0
Juvenile Court Clerk	45,162	0	0	0	0	0
Register	337,686	0	0	0	0	0
Sheriff	29,513	0	0	0	0	0
Trustee	1,282,728	0	0	0	0	0
<u>Total Fees Received from County Officials</u>	<u>\$ 3,536,565</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 13,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	41,574	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	25,200	0	0	0	0	0
Drug Control Grants	64,433	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	639,006	0	0	0	0	0
Other Health and Welfare Grants	41,065	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	203,450	0
Litter Program	39,279	0	0	0	0	0
Other State Revenues						
Beer Tax	18,055	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Alcoholic Beverage Tax	\$ 102,587	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Prisoner Boarding	4,752,969	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,026,871	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	29,464	0	0	0	0	0
Total State of Tennessee	\$ 5,740,722	\$ 41,574	\$ 0	\$ 0	\$ 2,278,147	\$ 0
<u>Federal Government</u>						
<u>Federal Through State</u>						
Civil Defense Reimbursement	\$ 37,800	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Disaster Relief	5,392	0	0	0	0	0
Homeland Security Grants	760	0	0	0	0	0
Law Enforcement Grants	38,883	0	0	0	0	0
Other Federal through State	2,070	0	0	0	0	0
Direct Federal Revenue	39,172	0	0	0	0	0
Other Direct Federal Revenue	124,077	0	0	0	0	0
Total Federal Government	\$ 124,077	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 6,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Governments and Citizens Groups	\$ 6,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 27,854,151	\$ 2,469,583	\$ 14,260	\$ 8,073	\$ 3,432,688	\$ 18,060,625

(Continued)

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Capital Projects Fund	Total
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	0 \$	25,036,246
Trustee's Collections - Prior Year	0	619,757
Circuit/Clerk and Master Collections - Prior Years	0	531,368
Interest and Penalty	0	304,473
Payments in-Lieu-of Taxes - Local Utilities	0	165,629
Payments in-Lieu-of Taxes - Other	0	626,235
<u>County Local Option Taxes</u>		
Hotel/Motel Tax	0	588,354
Wheel Tax	0	5,203,566
Litigation Tax - General	0	288,240
Litigation Tax - Jail, Workhouse, or Courthouse	0	343,538
Mineral Severance Tax	0	132,033
Adequate Facilities/Development Tax	0	824,554
<u>Statutory Local Taxes</u>		
Bank Excise Tax	0	101,888
Wholesale Beer Tax	0	160,572
<u>Total Local Taxes</u>	<u>0 \$</u>	<u>34,926,453</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Cable TV Franchise	0 \$	94,768
<u>Permits</u>		
Building Permits	0	284,471
Other Permits	0	7,900
<u>Total Licenses and Permits</u>	<u>0 \$</u>	<u>387,139</u>

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	Total
	Education Capital Projects	
<u>Fines, Forfeitures, and Penalties</u>		
<u>Circuit Court</u>		
Fines	0 \$	30,611
DUI Treatment Fines	0	1,140
Data Entry Fee - Circuit Court	0	4,142
Courtroom Security Fee	0	36
<u>General Sessions Court</u>		
Fines	0	179,793
Drug Control Fines	0	3,376
DUI Treatment Fines	0	18,892
Data Entry Fee - General Sessions Court	0	31,980
Courtroom Security Fee	0	268
<u>Juvenile Court</u>		
Fines	0	5,962
Officers Costs	0	4,414
Data Entry Fee - Juvenile Court	0	1,119
<u>Chancery Court</u>		
Officers Costs	0	2,214
Data Entry Fee - Chancery Court	0	7,838
Courtroom Security Fee	0	6
<u>Other Courts - In-county</u>		
Drug Court Fees	0	15,073
<u>Other Fines, Forfeitures, and Penalties</u>		
Proceeds from Confiscated Property	0	10,884
Total Fines, Forfeitures, and Penalties	0 \$	317,748

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	Total
	Education Capital Projects	
<u>Charges for Current Services</u>		
<u>General Service Charges</u>		
Solid Waste Disposal Fee	0 \$	1,534,404
Patient Charges	0	1,939,586
Work Release Charges for Board	0	985
Other General Service Charges	0	337,510
<u>Fees</u>		
Copy Fees	0	4,356
Telephone Commissions	0	130,711
Constitutional Officers' Fees and Commissions	0	8,073
Data Processing Fee - Register	0	25,016
Data Processing Fee - Sheriff	0	8,386
Sexual Offender Registration Fee - Sheriff	0	8,850
Data Processing Fee - County Clerk	0	9,540
Total Charges for Current Services	0 \$	4,007,417
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	0 \$	143,877
Commissary Sales	0	37,521
Sale of Recycled Materials	0	48,907
Miscellaneous Refunds	0	105,030
<u>Nonrecurring Items</u>		
Sale of Equipment	0	73,421
Contributions and Gifts	0	4,652
<u>Other Local Revenues</u>		
Other Local Revenues	0	60,130
Total Other Local Revenues	0 \$	473,538

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	Education Capital Projects	Total
<u>Fees Received from County Officials</u>			
<u>Fees in-Lieu-of Salary</u>			
County Clerk	0	\$ 890,245	
Circuit Court Clerk	0	196,928	
General Sessions Court Clerk	0	509,259	
Clerk and Master	0	245,044	
Juvenile Court Clerk	0	45,162	
Register	0	337,686	
Sheriff	0	29,513	
Trustee	0	1,282,728	
Total Fees Received from County Officials	\$ 0	\$ 3,536,565	
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
Juvenile Services Program	0	\$ 13,500	
Solid Waste Grants	0	41,574	
<u>Public Safety Grants</u>			
Law Enforcement Training Programs	0	25,200	
Drug Control Grants	0	64,433	
<u>Health and Welfare Grants</u>			
Health Department Programs	0	639,006	
Other Health and Welfare Grants	0	41,065	
<u>Public Works Grants</u>			
State Aid Program	0	203,450	
Litter Program	0	39,279	
<u>Other State Revenues</u>			
Beer Tax	0	18,055	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	Total
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>Other State Revenues (Cont.)</u>		
Alcoholic Beverage Tax	0 \$	102,587
Contracted Prisoner Boarding	0	4,752,969
Gasoline and Motor Fuel Tax	0	2,026,871
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Revenues	0	29,464
Total State of Tennessee	0 \$	8,060,443
<u>Federal Government</u>		
<u>Federal Through State</u>		
Civil Defense Reimbursement	0 \$	37,800
Disaster Relief	0	5,392
Homeland Security Grants	0	760
Law Enforcement Grants	0	38,883
Other Federal through State	0	2,070
<u>Direct Federal Revenue</u>		
Other Direct Federal Revenue	0	39,172
Total Federal Government	0 \$	124,077
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Contributions	28,340 \$	34,340
Total Other Governments and Citizens Groups	28,340 \$	34,340
Total	28,340 \$	51,867,720

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

	General Purpose School	Special Revenue Fund		Capital Fund		Total
		School Federal Projects	Education Capital Projects	Education Capital Projects	Projects	
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 14,173,924	\$ 0	\$ 0	\$ 0	\$ 14,173,924	
Trustee's Collections - Prior Year	351,041	0	0	0	351,041	
Circuit/Clerk and Master Collections - Prior Years	301,324	0	0	0	301,324	
Interest and Penalty	172,413	0	0	0	172,413	
Payments in-Lieu-of Taxes - T.V.A.	916,354	0	0	0	916,354	
<u>County Local Option Taxes</u>						
Local Option Sales Tax	10,191,043	0	0	0	10,191,043	
Business Tax	601,154	0	0	0	601,154	
Mixed Drink Tax	58,402	0	0	0	58,402	
<u>Statutory Local Taxes</u>						
Interstate Telecommunications Tax	9,279	0	0	0	9,279	
Total Local Taxes	\$ 26,774,934	\$ 0	\$ 0	\$ 0	\$ 26,774,934	
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Marriage Licenses	2,650	0	0	0	2,650	
Total Licenses and Permits	\$ 2,650	\$ 0	\$ 0	\$ 0	\$ 2,650	
<u>Charges for Current Services</u>						
<u>Education Charges</u>						
Tuition - Regular Day Students	27,449	0	0	0	27,449	
Tuition - Summer School	5,415	0	0	0	5,415	
Tuition - Other	837,111	0	0	0	837,111	
Receipts from Individual Schools	115,260	0	0	0	115,260	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund		Capital Projects Fund		Total
		School Federal Projects	Education Capital Projects			
<u>Charges for Current Services (Cont.)</u>						
<u>Other Charges for Services</u>						
Other Charges for Services	\$ 34,264	\$ 0	\$ 0	\$ 0	\$ 0	\$ 34,264
Total Charges for Current Services	\$ 1,019,499	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,019,499
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
E-Rate Funding	\$ 43,625	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,625
Miscellaneous Refunds	62,939	0	0	0	0	62,939
<u>Nonrecurring Items</u>						
Damages Recovered from Individuals	3,369	0	0	0	0	3,369
Contributions and Gifts	23,536	0	0	0	0	23,536
<u>Other Local Revenues</u>						
Other Local Revenues	1,455	0	0	0	0	1,455
Total Other Local Revenues	\$ 134,924	\$ 0	\$ 0	\$ 0	\$ 0	\$ 134,924
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
On-behalf Contributions for OPEB	\$ 375,553	\$ 0	\$ 0	\$ 0	\$ 0	\$ 375,553
<u>State Education Funds</u>						
Basic Education Program	52,835,507	0	0	0	0	52,835,507
Early Childhood Education	955,727	0	0	0	0	955,727
School Food Service	49,491	0	0	0	0	49,491
Other State Education Funds	49,548	0	0	0	0	49,548
Career Ladder Program	252,162	0	0	0	0	252,162
Career Ladder - Extended Contract	44,320	0	0	0	0	44,320

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund		Capital Projects Fund		Total
		School Federal Projects	School Federal Projects	Education Capital Projects	Education Capital Projects	
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues</u>						
Income Tax	\$ 66,011	\$ 0	\$ 0	\$ 0	\$ 0	\$ 66,011
Other State Grants	148,323	0	0	0	0	148,323
Safe Schools	62,030	0	0	0	0	62,030
Total State of Tennessee	\$ 54,838,672	\$ 0	\$ 0	\$ 0	\$ 0	\$ 54,838,672
<u>Federal Government</u>						
<u>Federal Through State</u>						
USDA School Lunch Program	\$ 2,708,908	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,708,908
USDA - Commodities	396,352	0	0	0	0	396,352
Breakfast	921,522	0	0	0	0	921,522
USDA - Other	38,605	0	0	0	0	38,605
USDA Food Service Equipment Grant	6,100	0	0	0	0	6,100
Vocational Education - Basic Grants to States	0	148,329	0	0	0	148,329
Title I Grants to Local Education Agencies	0	1,807,312	0	0	0	1,807,312
Special Education - Grants to States	197,383	2,219,103	0	0	0	2,416,486
Special Education Preschool Grants	0	67,945	0	0	0	67,945
English Language Acquisition Grants	0	60,537	0	0	0	60,537
Education for Homeless Children and Youth	0	19,555	0	0	0	19,555
Eisenhower Professional Development State Grants	0	426,272	0	0	0	426,272
Race to the Top - ARRA	0	130,416	0	0	0	130,416
Other Federal through State	124,228	0	0	0	0	124,228
<u>Direct Federal Revenue</u>						
ROTC Reimbursement	49,671	0	0	0	0	49,671
Total Federal Government	\$ 4,442,769	\$ 4,879,469	\$ 0	\$ 0	\$ 0	\$ 9,322,238

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund		Capital Projects Fund		Total
		School Federal Projects	Education Capital Projects			
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 632,500	\$ 0	\$ 4,265,372	\$ 4,897,872		
Total Other Governments and Citizens Groups	\$ 632,500	\$ 0	\$ 4,265,372	\$ 4,897,872		
Total	\$ 87,845,948	\$ 4,879,469	\$ 4,265,372	\$ 96,990,789		

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2015

General FundGeneral GovernmentCounty Commission

Part-time Personnel	\$	33,512	
Board and Committee Members Fees		75,900	
Social Security		6,784	
Employer Medicare		1,587	
Data Processing Services		798	
Dues and Memberships		17,451	
Legal Services		91,465	
Legal Notices, Recording, and Court Costs		281	
Other Contracted Services		5,200	
Workers' Compensation Insurance		321	
Other Charges		2,809	
Total County Commission			\$ 236,108

County Mayor/Executive

County Official/Administrative Officer	\$	91,650	
Clerical Personnel		83,820	
Social Security		10,332	
Pensions		4,974	
Employer Medicare		2,416	
Communication		1,752	
Dues and Memberships		1,800	
Maintenance and Repair Services - Equipment		1,150	
Maintenance and Repair Services - Vehicles		42	
Postal Charges		294	
Rentals		83	
Travel		1,644	
Gasoline		538	
Office Supplies		1,363	
Premiums on Corporate Surety Bonds		350	
Workers' Compensation Insurance		477	
In Service/Staff Development		991	
Other Capital Outlay		208	
Total County Mayor/Executive			203,884

Election Commission

County Official/Administrative Officer	\$	71,409	
Clerical Personnel		64,455	
Part-time Personnel		30,252	
Overtime Pay		4,637	
Board and Committee Members Fees		3,420	
Election Workers		61,535	
Social Security		10,511	
Pensions		4,005	
Employer Medicare		2,458	
Communication		1,405	
Data Processing Services		17,108	
Dues and Memberships		250	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Legal Notices, Recording, and Court Costs	\$	5,861	
Maintenance and Repair Services - Equipment		600	
Postal Charges		5,549	
Printing, Stationery, and Forms		4,803	
Rentals		1,319	
Other Contracted Services		40,550	
Office Supplies		4,003	
Workers' Compensation Insurance		642	
In Service/Staff Development		1,598	
Total Election Commission			\$ 336,370

Register of Deeds

County Official/Administrative Officer	\$	79,346	
Clerical Personnel		151,546	
Social Security		13,191	
Pensions		6,617	
Employer Medicare		3,085	
Communication		1,784	
Data Processing Services		9,900	
Dues and Memberships		896	
Postal Charges		1,000	
Printing, Stationery, and Forms		197	
Rentals		2,215	
Office Supplies		5,164	
Premiums on Corporate Surety Bonds		350	
Workers' Compensation Insurance		642	
In Service/Staff Development		499	
Other Charges		5,761	
Total Register of Deeds			282,193

Planning

County Official/Administrative Officer	\$	92,435	
Clerical Personnel		151,694	
Part-time Personnel		12,933	
Board and Committee Members Fees		6,675	
Social Security		15,682	
Pensions		6,466	
Employer Medicare		3,668	
Communication		3,892	
Consultants		2,242	
Data Processing Services		1,650	
Dues and Memberships		509	
Legal Notices, Recording, and Court Costs		4,078	
Maintenance and Repair Services - Equipment		888	
Maintenance and Repair Services - Vehicles		1,694	
Postal Charges		894	
Printing, Stationery, and Forms		692	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

Rentals	\$	2,503	
Gasoline		2,544	
Office Supplies		2,164	
Workers' Compensation Insurance		706	
In Service/Staff Development		121	
Other Capital Outlay		10,030	
Total Planning			\$ 324,160

County Buildings

County Official/Administrative Officer	\$	61,035	
Clerical Personnel		29,128	
Custodial Personnel		61,837	
Maintenance Personnel		281,154	
Part-time Personnel		18,855	
Overtime Pay		4,975	
Social Security		26,243	
Pensions		12,554	
Employer Medicare		6,138	
Communication		3,894	
Maintenance Agreements		17,646	
Maintenance and Repair Services - Buildings		32,163	
Maintenance and Repair Services - Equipment		7,451	
Maintenance and Repair Services - Vehicles		2,041	
Pest Control		1,010	
Rentals		93	
Disposal Fees		896	
Custodial Supplies		17,812	
Electricity		190,340	
Gasoline		2,127	
Natural Gas		54,556	
Uniforms		6,619	
Water and Sewer		17,561	
Workers' Compensation Insurance		19,871	
Other Charges		8,350	
Other Capital Outlay		53,940	
Total County Buildings			938,289

Preservation of Records

Clerical Personnel	\$	91,768	
Social Security		4,779	
Pensions		2,633	
Employer Medicare		1,118	
Communication		919	
Postal Charges		98	
Rentals		220	
Workers' Compensation Insurance		246	
Other Charges		7,581	
Other Capital Outlay		2,517	
Total Preservation of Records			111,879

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	85,995	
Clerical Personnel		294,183	
Part-time Personnel		496	
Overtime Pay		3,358	
Social Security		21,806	
Pensions		10,928	
Employer Medicare		5,100	
Communication		3,248	
Data Processing Services		9,750	
Dues and Memberships		652	
Legal Notices, Recording, and Court Costs		694	
Maintenance and Repair Services - Equipment		2,066	
Postal Charges		7,000	
Printing, Stationery, and Forms		1,721	
Rentals		3,089	
Office Supplies		4,404	
Premiums on Corporate Surety Bonds		200	
Workers' Compensation Insurance		1,041	
In Service/Staff Development		265	
Other Capital Outlay		3,444	
Total Accounting and Budgeting			\$ 459,440

Property Assessor's Office

County Official/Administrative Officer	\$	79,346	
Clerical Personnel		229,887	
Board and Committee Members Fees		420	
Social Security		17,791	
Pensions		8,856	
Employer Medicare		4,161	
Communication		2,334	
Contracts with Government Agencies		16,441	
Data Processing Services		3,000	
Dues and Memberships		1,800	
Legal Notices, Recording, and Court Costs		228	
Maintenance and Repair Services - Vehicles		1,528	
Postal Charges		3,974	
Rentals		3,197	
Other Contracted Services		17,500	
Gasoline		1,984	
Office Supplies		2,553	
Premiums on Corporate Surety Bonds		175	
Workers' Compensation Insurance		7,472	
In Service/Staff Development		1,533	
Total Property Assessor's Office			404,180

County Trustee's Office

County Official/Administrative Officer	\$	79,346	
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(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Clerical Personnel	\$	114,201	
Overtime Pay		992	
Social Security		11,541	
Pensions		5,590	
Employer Medicare		2,699	
Communication		2,177	
Contracts with Government Agencies		9,095	
Contracts with Private Agencies		7,819	
Data Processing Services		5,389	
Dues and Memberships		696	
Maintenance and Repair Services - Equipment		268	
Postal Charges		10,000	
Printing, Stationery, and Forms		602	
Rentals		1,430	
Office Supplies		3,282	
Premiums on Corporate Surety Bonds		3,800	
Workers' Compensation Insurance		536	
In Service/Staff Development		1,943	
Other Capital Outlay		1,882	
Total County Trustee's Office			\$ 263,288

County Clerk's Office

County Official/Administrative Officer	\$	79,346	
Clerical Personnel		364,344	
Social Security		25,777	
Pensions		12,735	
Employer Medicare		6,029	
Communication		3,112	
Data Processing Services		17,413	
Dues and Memberships		796	
Postal Charges		18,000	
Printing, Stationery, and Forms		2,137	
Rentals		1,486	
Office Supplies		3,509	
Premiums on Corporate Surety Bonds		350	
Workers' Compensation Insurance		1,192	
In Service/Staff Development		612	
Other Charges		11,893	
Total County Clerk's Office			548,731

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	79,346	
Clerical Personnel		505,025	
Part-time Personnel		9,143	
Overtime Pay		1,105	
Social Security		34,735	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Pensions	\$	16,687	
Employer Medicare		8,124	
Communication		4,667	
Data Processing Services		18,112	
Dues and Memberships		666	
Legal Notices, Recording, and Court Costs		605	
Maintenance and Repair Services - Equipment		1,164	
Postal Charges		12,000	
Printing, Stationery, and Forms		5,661	
Rentals		6,116	
Other Contracted Services		25,427	
Office Supplies		8,158	
Periodicals		412	
Premiums on Corporate Surety Bonds		350	
Workers' Compensation Insurance		1,625	
In Service/Staff Development		158	
Other Capital Outlay		1,426	
Total Circuit Court			\$ 740,712

General Sessions Court

Judge(s)	\$	158,828	
Laborers		52,273	
Clerical Personnel		110,547	
Overtime Pay		2,308	
Special Commissioner Fees/Special Master Fees		72,941	
Social Security		23,417	
Pensions		9,360	
Employer Medicare		5,477	
Communication		4,726	
Data Processing Services		2,049	
Dues and Memberships		1,190	
Maintenance and Repair Services - Equipment		484	
Maintenance and Repair Services - Vehicles		6,102	
Postal Charges		210	
Printing, Stationery, and Forms		1,702	
Rentals		920	
Other Contracted Services		2,846	
Gasoline		5,758	
Office Supplies		3,020	
Periodicals		4,028	
Liability Insurance		1,730	
Workers' Compensation Insurance		1,085	
In Service/Staff Development		901	
Other Charges		1,820	
Other Capital Outlay		8,392	
Total General Sessions Court			482,114

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court

Clerical Personnel	\$	4,268	
Overtime Pay		569	
Social Security		176	
Pensions		83	
Employer Medicare		41	
Consultants		45,846	
Maintenance and Repair Services - Equipment		924	
Printing, Stationery, and Forms		30	
In Service/Staff Development		1,590	
Other Charges		10,831	
Other Capital Outlay		1,390	
Total Drug Court			\$ 65,748

Chancery Court

County Official/Administrative Officer	\$	79,346	
Clerical Personnel		143,491	
Social Security		13,121	
Pensions		6,389	
Employer Medicare		3,069	
Communication		1,296	
Data Processing Services		9,675	
Dues and Memberships		666	
Postal Charges		11,109	
Printing, Stationery, and Forms		3,089	
Rentals		1,156	
Office Supplies		3,140	
Periodicals		260	
Premiums on Corporate Surety Bonds		350	
Workers' Compensation Insurance		576	
In Service/Staff Development		131	
Total Chancery Court			276,864

Juvenile Court

Probation Officer(s)	\$	4,892	
Youth Service Officer(s)		129,948	
Clerical Personnel		175,111	
Overtime Pay		6,566	
Social Security		18,507	
Pensions		8,873	
Employer Medicare		4,328	
Communication		2,281	
Data Processing Services		7,450	
Dues and Memberships		390	
Evaluation and Testing		1,730	
Maintenance and Repair Services - Equipment		716	
Postal Charges		637	
Rentals		1,002	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Travel	\$	31	
Office Supplies		3,133	
Periodicals		409	
Liability Insurance		1,730	
Workers' Compensation Insurance		899	
In Service/Staff Development		4,094	
Other Charges		11,515	
Other Capital Outlay		3,280	
Total Juvenile Court			\$ 387,522

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	87,282
Deputy(ies)		2,198,630
Salary Supplements		25,200
Dispatchers/Radio Operators		196,707
Guards		2,862,836
Clerical Personnel		142,467
Part-time Personnel		5,104
Overtime Pay		510,426
Social Security		354,775
Pensions		168,147
Employer Medicare		82,972
Communication		92,934
Consultants		8,622
Data Processing Services		149,297
Dues and Memberships		2,907
Licenses		254
Maintenance and Repair Services - Buildings		15,994
Maintenance and Repair Services - Equipment		116,633
Maintenance and Repair Services - Vehicles		113,101
Medical and Dental Services		1,023,893
Pest Control		1,643
Postal Charges		510
Printing, Stationery, and Forms		5,460
Rentals		17,134
Transportation - Other than Students		4,357
Disposal Fees		8,675
Other Contracted Services		533,839
Custodial Supplies		27,984
Drugs and Medical Supplies		1,228
Electricity		176,604
Gasoline		133,536
Law Enforcement Supplies		47,497
Library Books/Media		104
Natural Gas		65,008
Office Supplies		20,970

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Prisoners Clothing	\$	21,755	
Tires and Tubes		15,848	
Uniforms		50,115	
Water and Sewer		136,442	
Premiums on Corporate Surety Bonds		75	
Workers' Compensation Insurance		235,502	
In Service/Staff Development		42,005	
Other Charges		105,961	
Motor Vehicles		249,994	
Other Capital Outlay		131,195	
Total Sheriff's Department			\$ 10,191,622

Fire Prevention and Control

Contracts with Other Public Agencies	\$	628,825	
Total Fire Prevention and Control			628,825

Civil Defense

Supervisor/Director	\$	99,723	
Social Security		6,045	
Pensions		2,861	
Employer Medicare		1,414	
Communication		2,287	
Maintenance and Repair Services - Equipment		739	
Maintenance and Repair Services - Vehicles		7,684	
Gasoline		8,705	
Office Supplies		58	
Workers' Compensation Insurance		17,047	
In Service/Staff Development		1,351	
Other Charges		7,299	
Other Capital Outlay		10,467	
Total Civil Defense			165,680

Public Health and Welfare

Local Health Center

Medical Personnel	\$	446,097	
Part-time Personnel		10,775	
Social Security		26,593	
Pensions		11,210	
Employer Medicare		6,219	
Communication		6,160	
Dues and Memberships		200	
Maintenance and Repair Services - Buildings		26,487	
Maintenance and Repair Services - Equipment		989	
Pest Control		864	
Rentals		1,155	
Travel		2,903	
Disposal Fees		581	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Other Contracted Services	\$	45,902	
Custodial Supplies		748	
Drugs and Medical Supplies		506	
Electricity		28,555	
Natural Gas		4,272	
Office Supplies		209	
Water and Sewer		4,440	
Liability Insurance		1,469	
Workers' Compensation Insurance		22,835	
In Service/Staff Development		1,009	
Other Charges		30,084	
Other Capital Outlay		598	
Total Local Health Center			\$ 680,860

Rabies and Animal Control

Laborers	\$	89,908	
Part-time Personnel		5,645	
Overtime Pay		88	
Social Security		5,264	
Pensions		2,582	
Employer Medicare		1,231	
Communication		3,031	
Maintenance and Repair Services - Buildings		1,820	
Maintenance and Repair Services - Equipment		999	
Maintenance and Repair Services - Vehicles		3,602	
Rentals		119	
Animal Food and Supplies		8,223	
Electricity		5,872	
Gasoline		5,395	
Natural Gas		9	
Office Supplies		1,056	
Water and Sewer		1,174	
Workers' Compensation Insurance		3,883	
In Service/Staff Development		260	
Other Charges		4,048	
Other Capital Outlay		3,218	
Total Rabies and Animal Control			147,427

Ambulance/Emergency Medical Services

County Official/Administrative Officer	\$	33,525
Medical Personnel		1,193,371
Clerical Personnel		163,511
Part-time Personnel		170,249
Overtime Pay		905,740
Social Security		144,365
Pensions		62,389
Employer Medicare		33,763

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Communication	\$	28,724	
Data Processing Services		9,176	
Debt Collection Services		3,066	
Dues and Memberships		494	
Licenses		3,268	
Maintenance and Repair Services - Buildings		20,905	
Maintenance and Repair Services - Equipment		12,600	
Maintenance and Repair Services - Vehicles		114,099	
Pest Control		311	
Postal Charges		1,118	
Printing, Stationery, and Forms		351	
Rentals		5,273	
Disposal Fees		4,455	
Other Contracted Services		99,094	
Custodial Supplies		7,391	
Drugs and Medical Supplies		158,047	
Electricity		19,368	
Gasoline		72,940	
Natural Gas		4,938	
Office Supplies		6,238	
Tires and Tubes		11,492	
Uniforms		24,655	
Water and Sewer		6,869	
Workers' Compensation Insurance		290,936	
In Service/Staff Development		9,748	
Other Charges		14,864	
Motor Vehicles		103,795	
Other Capital Outlay		103,354	
Total Ambulance/Emergency Medical Services	\$		3,844,482

Sanitation Management

Laborers	\$	23,921	
Social Security		1,464	
Pensions		686	
Employer Medicare		342	
Maintenance and Repair Services - Vehicles		1,162	
Other Contracted Services		10,956	
Gasoline		1,908	
Workers' Compensation Insurance		898	
Other Charges		9,903	
Total Sanitation Management			51,240

Agriculture and Natural Resources

Agriculture Extension Service

Communication	\$	2,396	
Contracts with Government Agencies		142,846	
Maintenance and Repair Services - Equipment		1,479	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Agricultural Extension Service (Cont.)

Disposal Fees	\$	298	
Electricity		8,673	
Natural Gas		1,417	
Water and Sewer		687	
Total Agricultural Extension Service			\$ 157,796

Other Operations

Other Charges

Employee and Dependent Insurance	\$	2,082,663	
Unemployment Compensation		18,889	
Audit Services		19,885	
Consultants		2,795	
Evaluation and Testing		7,155	
Rentals		4,800	
Remittance of Revenue Collected		588,354	
Other Contracted Services		758,455	
Liability Insurance		327,730	
Trustee's Commission		318,520	
Liability Claims		17,585	
Other Charges		70,542	
Other Capital Outlay		181,084	
Total Other Charges			4,398,457

Contributions to Other Agencies

Contributions	\$	289,784	
Total Contributions to Other Agencies			289,784

Principal on Debt

General Government

Principal on Notes	\$	150,000	
Total General Government			150,000

Total General Fund \$ 26,767,655

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Laborers	\$	66,413	
Part-time Personnel		99,058	
Overtime Pay		1,679	
Social Security		10,228	
Pensions		1,954	
Employer Medicare		2,392	
Communication		519	
Maintenance and Repair Services - Buildings		8,097	
Maintenance and Repair Services - Equipment		2,459	
Maintenance and Repair Services - Vehicles		3,466	

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Rentals	\$	4,488	
Diesel Fuel		16,365	
Electricity		4,515	
Gasoline		1,600	
Tires and Tubes		3,022	
Water and Sewer		1,311	
Workers' Compensation Insurance		6,583	
Other Charges		270	
Other Capital Outlay		8,472	
Total Convenience Centers			\$ 242,891

Transfer Stations

County Official/Administrative Officer	\$	59,378	
Laborers		126,173	
Clerical Personnel		85,738	
Overtime Pay		5,572	
Social Security		16,000	
Pensions		7,787	
Employer Medicare		3,742	
Advertising		71	
Communication		4,697	
Maintenance and Repair Services - Buildings		3,397	
Maintenance and Repair Services - Equipment		25,208	
Maintenance and Repair Services - Vehicles		599	
Postal Charges		547	
Printing, Stationery, and Forms		220	
Rentals		22,054	
Disposal Fees		1,181,207	
Custodial Supplies		419	
Diesel Fuel		39,906	
Electricity		14,522	
Gasoline		265	
Lubricants		893	
Natural Gas		1,732	
Office Supplies		842	
Small Tools		403	
Tires and Tubes		1,188	
Uniforms		6,311	
Water and Sewer		2,064	
Workers' Compensation Insurance		10,336	
In Service/Staff Development		1,296	
Other Charges		7,459	
Other Capital Outlay		2,236	
Total Transfer Stations			1,632,262

Recycling Center

Laborers	\$	31,946	
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(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Overtime Pay	\$	753	
Social Security		1,642	
Pensions		938	
Employer Medicare		384	
Maintenance and Repair Services - Equipment		55	
Maintenance and Repair Services - Vehicles		7,683	
Other Contracted Services		4,200	
Diesel Fuel		2,333	
Tires and Tubes		1,762	
Uniforms		310	
Workers' Compensation Insurance		1,256	
Total Recycling Center	\$		53,262

Postclosure Care Costs

Laborers	\$	32,573	
Overtime Pay		955	
Social Security		1,996	
Pensions		962	
Employer Medicare		467	
Engineering Services		1,024	
Evaluation and Testing		15,803	
Maintenance and Repair Services - Equipment		2,998	
Rentals		4,275	
Diesel Fuel		5,908	
Small Tools		17	
Tires and Tubes		269	
Uniforms		300	
Workers' Compensation Insurance		1,279	
Site Development		2,352	
Total Postclosure Care Costs			71,178

Other Operations

Other Charges

Employee and Dependent Insurance	\$	79,126	
Liability Insurance		15,225	
Trustee's Commission		32,431	
Total Other Charges			126,782

Total Solid Waste/Sanitation Fund \$ 2,126,375

Drug Control Fund

Public Safety

Drug Enforcement

Confidential Drug Enforcement Payments	\$	5,000	
Trustee's Commission		36	
In Service/Staff Development		1,885	
Other Charges		3,723	
Other Capital Outlay		4,035	
Total Drug Enforcement	\$		14,679

Total Drug Control Fund 14,679

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Constitutional Officers' Operating Expenses	\$ 8,073	
Total Chancery Court		<u>\$ 8,073</u>

Total Constitutional Officers - Fees Fund \$ 8,073

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 87,282	
Clerical Personnel	116,784	
Board and Committee Members Fees	18,000	
Social Security	13,130	
Pensions	5,852	
Employer Medicare	3,071	
Communication	4,653	
Dues and Memberships	3,244	
Legal Services	5,260	
Maintenance and Repair Services - Equipment	446	
Pest Control	420	
Postal Charges	62	
Printing, Stationery, and Forms	138	
Rentals	539	
Disposal Fees	1,136	
Electricity	8,804	
Natural Gas	1,960	
Office Supplies	772	
Water and Sewer	2,405	
Premiums on Corporate Surety Bonds	1,489	
Workers' Compensation Insurance	19,075	
Other Charges	<u>277</u>	
Total Administration		\$ 294,799

Highway and Bridge Maintenance

Laborers	\$ 663,078	
Part-time Personnel	13,404	
Overtime Pay	6,080	
Social Security	39,673	
Pensions	19,162	
Employer Medicare	9,278	
Asphalt	703,749	
Crushed Stone	118,494	
Pipe	1,032	
Road Signs	9,687	
Workers' Compensation Insurance	78,530	
Other Charges	<u>2,806</u>	
Total Highway and Bridge Maintenance		1,664,973

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment

Mechanic(s)	\$	121,267	
Overtime Pay		576	
Social Security		7,233	
Pensions		3,496	
Employer Medicare		1,691	
Evaluation and Testing		1,953	
Diesel Fuel		67,704	
Equipment and Machinery Parts		60,546	
Garage Supplies		22,051	
Gasoline		29,232	
Lubricants		10,229	
Tires and Tubes		36,356	
Workers' Compensation Insurance		10,520	
Other Charges		250	
Total Operation and Maintenance of Equipment			\$ 373,104

Other Charges

Employee and Dependent Insurance	\$	207,483	
Liability Insurance		57,093	
Trustee's Commission		31,442	
Liability Claims		364	
Total Other Charges			296,382

Capital Outlay

Bridge Construction	\$	35,332	
State Aid Projects		258,332	
Other Equipment		345,993	
Other Capital Outlay		400	
Total Capital Outlay			640,057

Total Highway/Public Works Fund \$ 3,269,315

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	2,824,210	
Principal on Notes		263,000	
Total General Government			\$ 3,087,210

Highways and Streets

Principal on Notes	\$	217,800	
Total Highways and Streets			217,800

Education

Principal on Bonds	\$	6,720,790	
Principal on Notes		737,215	
Principal on Capital Leases		39,739	
Total Education			7,497,744

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Interest on Debt

General Government

Interest on Bonds	\$ 1,375,759	
Interest on Notes	<u>7,204</u>	
Total General Government		\$ 1,382,963

Highways and Streets

Interest on Notes	\$ 26,110	
Total Highways and Streets		26,110

Education

Interest on Bonds	\$ 4,431,882	
Interest on Notes	49,058	
Interest on Capital Leases	<u>15,011</u>	
Total Education		4,495,951

Other Debt Service

General Government

Trustee's Commission	\$ 296,477	
Underwriter's Discount	92,672	
Other Debt Issuance Charges	133,276	
Other Debt Service	<u>2,436</u>	
Total General Government		524,861

Education

Contributions	\$ 2,197,872	
Underwriter's Discount	34,508	
Other Debt Issuance Charges	<u>45,119</u>	
Total Education		<u>2,277,499</u>

Total General Debt Service Fund \$ 19,510,138

General Capital Projects Fund

Capital Projects

Other General Government Projects

Other Charges	\$ 1,500	
Other Construction	41,803	
Other Capital Outlay	<u>1,906,455</u>	
Total Other General Government Projects		<u>\$ 1,949,758</u>

Total General Capital Projects Fund 1,949,758

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Contributions	\$ 2,700,000	
Other Debt Issuance Charges	<u>28,340</u>	
Total Education Capital Projects		<u>\$ 2,728,340</u>

Total Education Capital Projects Fund 2,728,340

Total Governmental Funds - Primary Government \$ 56,374,333

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 26,257,398	
Career Ladder Program	141,500	
Career Ladder Extended Contracts	41,406	
Homebound Teachers	11,397	
Clerical Personnel	36,159	
Educational Assistants	937,603	
Other Salaries and Wages	42,343	
Certified Substitute Teachers	170,527	
Non-certified Substitute Teachers	401,689	
Social Security	1,656,980	
Pensions	2,403,851	
Life Insurance	48,765	
Medical Insurance	7,947,062	
Dental Insurance	251,192	
Unemployment Compensation	22,941	
Employer Medicare	390,017	
Operating Lease Payments	101,251	
Maintenance and Repair Services - Equipment	20,923	
Other Contracted Services	93,214	
Instructional Supplies and Materials	366,565	
Textbooks	669,183	
Other Supplies and Materials	17,484	
Other Charges	37,279	
Data Processing Equipment	175,276	
Regular Instruction Equipment	4,552	
Total Regular Instruction Program		\$ 42,246,557

Alternative Instruction Program

Teachers	\$ 384,829	
Career Ladder Program	4,000	
Educational Assistants	21,456	
Other Salaries and Wages	36,600	
Social Security	26,581	
Pensions	36,822	
Life Insurance	576	
Medical Insurance	63,106	
Dental Insurance	3,889	
Employer Medicare	6,216	
Total Alternative Instruction Program		584,075

Special Education Program

Teachers	\$ 3,393,370
Career Ladder Program	28,000
Homebound Teachers	13,203
Educational Assistants	489,890
Speech Pathologist	395,343

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Other Salaries and Wages	\$	179,463	
Certified Substitute Teachers		26,641	
Non-certified Substitute Teachers		84,856	
Social Security		271,727	
Pensions		365,478	
Life Insurance		6,162	
Medical Insurance		1,207,693	
Dental Insurance		37,106	
Unemployment Compensation		301	
Employer Medicare		63,624	
Contracts with Private Agencies		81,017	
Other Contracted Services		1,011	
Instructional Supplies and Materials		55,617	
Total Special Education Program			\$ 6,700,502

Vocational Education Program

Teachers	\$	1,806,024	
Career Ladder Program		1,500	
Certified Substitute Teachers		17,494	
Non-certified Substitute Teachers		27,810	
Social Security		110,614	
Pensions		163,381	
Life Insurance		2,890	
Medical Insurance		442,773	
Dental Insurance		17,404	
Employer Medicare		25,885	
Maintenance and Repair Services - Equipment		596	
Other Contracted Services		5,190	
Instructional Supplies and Materials		54,875	
Textbooks		8,070	
Other Supplies and Materials		3,276	
Other Charges		1,686	
Vocational Instruction Equipment		54,440	
Total Vocational Education Program			2,743,908

Student Body Education Program

Other Salaries and Wages	\$	171,372	
Social Security		10,470	
Pensions		15,492	
Life Insurance		205	
Medical Insurance		18,331	
Dental Insurance		1,221	
Employer Medicare		2,449	
Other Contracted Services		103,875	
Total Student Body Education Program			323,415

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Adult Education Program

Other Contracted Services	\$ 38,725	
Total Adult Education Program		\$ 38,725

Support Services

Attendance

Supervisor/Director	\$ 78,984	
Career Ladder Program	1,000	
Other Salaries and Wages	38,426	
Social Security	7,203	
Pensions	8,337	
Life Insurance	137	
Medical Insurance	6,897	
Dental Insurance	410	
Employer Medicare	1,684	
Travel	643	
Other Charges	1,815	
Total Attendance		145,536

Health Services

Medical Personnel	\$ 663,505	
Other Salaries and Wages	84,528	
Social Security	43,307	
Pensions	28,458	
Life Insurance	137	
Medical Insurance	133,413	
Dental Insurance	819	
Employer Medicare	10,128	
Travel	3,987	
Drugs and Medical Supplies	1,614	
Other Supplies and Materials	946	
Other Charges	15,757	
Health Equipment	3,932	
Total Health Services		990,531

Other Student Support

Career Ladder Program	\$ 1,500	
Guidance Personnel	1,051,452	
School Resource Officer	70,060	
Social Security	64,285	
Pensions	90,491	
Life Insurance	1,682	
Medical Insurance	216,523	
Dental Insurance	9,317	
Employer Medicare	15,851	
Contracts with Government Agencies	489,770	
Evaluation and Testing	158,312	
Total Other Student Support		2,169,243

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	251,226	
Career Ladder Program		11,500	
Librarians		845,549	
Clerical Personnel		139,797	
Other Salaries and Wages		35,438	
Social Security		76,736	
Pensions		105,024	
Life Insurance		1,630	
Medical Insurance		296,477	
Dental Insurance		9,020	
Employer Medicare		17,946	
Travel		5,740	
Library Books/Media		89,342	
Other Supplies and Materials		17,462	
In Service/Staff Development		9,948	
Other Equipment		60	
Total Regular Instruction Program			\$ 1,912,895

Alternative Instruction Program

Supervisor/Director	\$	72,456	
Career Ladder Program		1,000	
Social Security		4,526	
Pensions		6,640	
Life Insurance		68	
Medical Insurance		6,897	
Dental Insurance		410	
Employer Medicare		1,059	
Total Alternative Instruction Program			93,056

Special Education Program

Supervisor/Director	\$	70,644	
Career Ladder Program		2,000	
Psychological Personnel		167,829	
Secretary(ies)		38,412	
Other Salaries and Wages		123,264	
Social Security		23,884	
Pensions		31,970	
Life Insurance		553	
Medical Insurance		96,620	
Dental Insurance		2,644	
Employer Medicare		5,586	
Communication		350	
Travel		11,577	
In Service/Staff Development		470	
Total Special Education Program			575,803

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Vocational Education Program

Supervisor/Director	\$	77,136	
Career Ladder Program		1,000	
Secretary(ies)		19,380	
Social Security		5,662	
Pensions		7,622	
Life Insurance		68	
Medical Insurance		31,230	
Dental Insurance		410	
Employer Medicare		1,324	
Travel		629	
Total Vocational Education Program	\$		144,461

Other Programs

On-behalf Payments to OPEB	\$	375,553	
Total Other Programs			375,553

Board of Education

Other Salaries and Wages	\$	39,636	
Board and Committee Members Fees		18,000	
Social Security		3,457	
Pensions		3,583	
Life Insurance		68	
Medical Insurance		12,804	
Dental Insurance		378	
Employer Medicare		808	
Audit Services		17,134	
Dues and Memberships		12,698	
Legal Services		183,570	
Travel		2,072	
Liability Insurance		127,223	
Trustee's Commission		514,413	
Workers' Compensation Insurance		570,190	
Other Charges		30,319	
Total Board of Education			1,536,353

Director of Schools

County Official/Administrative Officer	\$	150,000	
Assistant(s)		115,782	
Secretary(ies)		41,019	
Other Salaries and Wages		30,516	
Social Security		18,608	
Pensions		26,087	
Life Insurance		376	
Medical Insurance		30,229	
Dental Insurance		847	
Employer Medicare		4,785	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Communication	\$	8,809	
Dues and Memberships		4,388	
Postal Charges		6,418	
Travel		1,506	
Office Supplies		3,068	
Total Director of Schools			\$ 442,438

Office of the Principal

Principals	\$	1,390,489	
Career Ladder Program		17,000	
Accountants/Bookkeepers		417,648	
Assistant Principals		1,348,694	
Secretary(ies)		460,908	
Social Security		213,701	
Pensions		273,230	
Life Insurance		2,713	
Medical Insurance		826,518	
Dental Insurance		16,789	
Unemployment Compensation		4,247	
Employer Medicare		50,176	
Communication		69,849	
Travel		17,256	
Other Contracted Services		52,555	
Office Supplies		21,495	
Other Supplies and Materials		33,468	
Other Charges		116,703	
Total Office of the Principal			5,333,439

Fiscal Services

Accountants/Bookkeepers	\$	45,852	
Purchasing Personnel		80,700	
Social Security		7,499	
Pensions		9,211	
Life Insurance		205	
Medical Insurance		22,775	
Dental Insurance		410	
Employer Medicare		1,754	
Travel		970	
Office Supplies		367	
Total Fiscal Services			169,743

Human Services/Personnel

Supervisor/Director	\$	80,724	
Secretary(ies)		107,274	
Social Security		11,376	
Pensions		15,090	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel (Cont.)

Life Insurance	\$	205	
Medical Insurance		29,885	
Dental Insurance		1,229	
Employer Medicare		2,660	
Travel		1,514	
Other Contracted Services		23,625	
Other Supplies and Materials		4,413	
Other Charges		35,780	
Total Human Services/Personnel			\$ 313,775

Operation of Plant

Custodial Personnel	\$	25,022	
Other Salaries and Wages		55,428	
Social Security		4,671	
Pensions		2,317	
Medical Insurance		11,273	
Employer Medicare		1,092	
Janitorial Services		2,036,306	
Pest Control		8,400	
Disposal Fees		67,786	
Other Contracted Services		4,779	
Custodial Supplies		117,794	
Electricity		2,526,300	
Natural Gas		287,297	
Water and Sewer		388,810	
Other Supplies and Materials		26,428	
Boiler Insurance		18,300	
Building and Contents Insurance		333,371	
Total Operation of Plant			5,915,374

Maintenance of Plant

Supervisor/Director	\$	66,000	
Secretary(ies)		39,153	
Maintenance Personnel		505,895	
Overtime Pay		2,916	
Social Security		36,075	
Pensions		20,849	
Life Insurance		68	
Medical Insurance		93,924	
Dental Insurance		221	
Unemployment Compensation		7,150	
Employer Medicare		8,437	
Maintenance and Repair Services - Buildings		671,804	
Travel		819	
Other Contracted Services		129,522	
General Construction Materials		30,003	
Other Supplies and Materials		3,677	
Total Maintenance of Plant			1,616,513

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation

Supervisor/Director	\$	136,536	
Mechanic(s)		192,155	
Bus Drivers		1,666,168	
Clerical Personnel		39,169	
Overtime Pay		43,502	
Other Salaries and Wages		687,453	
Social Security		163,964	
Pensions		65,986	
Life Insurance		205	
Medical Insurance		85,099	
Dental Insurance		817	
Unemployment Compensation		1,206	
Employer Medicare		39,691	
Operating Lease Payments		55,753	
Maintenance and Repair Services - Vehicles		251,345	
Rentals		19,250	
Travel		908	
Diesel Fuel		417,426	
Gasoline		62,263	
Tires and Tubes		78,710	
Other Supplies and Materials		2,634	
Vehicle and Equipment Insurance		102,927	
Other Charges		15,040	
Transportation Equipment		400,813	
Total Transportation			\$ 4,529,020

Central and Other

Data Processing Personnel	\$	81,510	
Other Salaries and Wages		310,495	
Social Security		23,198	
Pensions		25,903	
Life Insurance		502	
Medical Insurance		92,005	
Dental Insurance		2,017	
Employer Medicare		5,425	
Maintenance and Repair Services - Equipment		2,134	
Travel		14,486	
Other Contracted Services		38,620	
Other Supplies and Materials		36,643	
Data Processing Equipment		107,599	
Total Central and Other			740,537

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	64,296	
Clerical Personnel		66,720	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Social Security	\$	7,369	
Pensions		7,734	
Life Insurance		137	
Medical Insurance		30,742	
Dental Insurance		378	
Unemployment Compensation		2,024	
Employer Medicare		1,723	
Payments to Schools - Breakfast		921,522	
Payments to Schools - Lunch		2,708,908	
Payments to Schools - Other USDA		38,605	
Travel		1,094	
Other Contracted Services		25,605	
USDA - Commodities		396,352	
Other Supplies and Materials		781	
In Service/Staff Development		257	
Other Charges		39,108	
Food Service Equipment		6,100	
Total Food Service			\$ 4,319,455

Community Services

Other Salaries and Wages	\$	554,218	
Social Security		33,715	
Pensions		8,248	
Medical Insurance		37,477	
Unemployment Compensation		538	
Employer Medicare		7,885	
Other Contracted Services		16,206	
Food Supplies		41,134	
Instructional Supplies and Materials		11,113	
Other Supplies and Materials		31,555	
In Service/Staff Development		1,602	
Other Charges		48,841	
Other Equipment		88,465	
Other Capital Outlay		62	
Total Community Services			881,059

Early Childhood Education

Teachers	\$	445,734	
Career Ladder Program		1,000	
Educational Assistants		122,772	
Social Security		35,460	
Pensions		46,352	
Life Insurance		752	
Medical Insurance		140,023	
Dental Insurance		4,065	
Employer Medicare		8,293	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Travel	\$	1,107	
Other Contracted Services		1,522	
Food Supplies		1,200	
Instructional Supplies and Materials		37,833	
Other Supplies and Materials		14,465	
In Service/Staff Development		2,766	
Other Charges		92,384	
Total Early Childhood Education			\$ 955,728

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	25,000	
Motor Vehicles		26,698	
Other Capital Outlay		76,260	
Total Regular Capital Outlay			127,958

Total General Purpose School Fund \$ 85,925,652

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	537,046	
Educational Assistants		163,841	
Other Salaries and Wages		66,404	
Non-certified Substitute Teachers		217	
Social Security		38,968	
Pensions		48,679	
Life Insurance		693	
Medical Insurance		160,027	
Dental Insurance		3,720	
Employer Medicare		10,630	
Other Contracted Services		37,065	
Instructional Supplies and Materials		86,599	
Other Charges		4,478	
Regular Instruction Equipment		100,793	
Total Regular Instruction Program			\$ 1,259,160

Special Education Program

Teachers	\$	337,808	
Educational Assistants		646,661	
Speech Pathologist		155,600	
Social Security		60,697	
Pensions		49,872	
Life Insurance		399	
Medical Insurance		234,149	
Dental Insurance		2,332	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Employer Medicare	\$	15,440	
Contracts with Private Agencies		139,914	
Maintenance and Repair Services - Equipment		1,060	
Instructional Supplies and Materials		88,821	
Special Education Equipment		3,976	
Total Special Education Program			\$ 1,736,729

Vocational Education Program

Educational Assistants	\$	10,977	
Social Security		681	
Pensions		316	
Employer Medicare		159	
Instructional Supplies and Materials		10,161	
Vocational Instruction Equipment		93,942	
Total Vocational Education Program			116,236

Support Services

Other Student Support

Travel	\$	21,059	
Other Contracted Services		7,027	
Other Supplies and Materials		242	
In Service/Staff Development		743	
Other Charges		9,378	
Total Other Student Support			38,449

Regular Instruction Program

Supervisor/Director	\$	65,901	
Secretary(ies)		27,189	
Other Salaries and Wages		498,777	
Social Security		33,722	
Pensions		48,519	
Life Insurance		829	
Medical Insurance		147,173	
Dental Insurance		4,096	
Employer Medicare		7,887	
Travel		2,015	
Other Contracted Services		87,842	
In Service/Staff Development		192,314	
Other Charges		7,180	
Other Equipment		193	
Total Regular Instruction Program			1,123,637

Special Education Program

Psychological Personnel	\$	195,468	
Other Salaries and Wages		198,563	
Social Security		23,273	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

<u>School Federal Projects Fund (Cont.)</u>		
<u>Support Services (Cont.)</u>		
<u>Special Education Program (Cont.)</u>		
Pensions	\$	24,687
Life Insurance		334
Medical Insurance		66,631
Dental Insurance		2,127
Employer Medicare		5,443
Travel		9,432
Other Supplies and Materials		3,529
In Service/Staff Development		11,450
Total Special Education Program	\$	540,937
 <u>Vocational Education Program</u>		
Travel	\$	1,340
Other Supplies and Materials		534
In Service/Staff Development		996
Other Charges		394
Total Vocational Education Program		3,264
 <u>Transportation</u>		
Other Salaries and Wages	\$	9,610
Social Security		596
Pensions		272
Employer Medicare		139
Total Transportation		10,617
Total School Federal Projects Fund	\$	4,829,029
 <u>Education Capital Projects Fund</u>		
<u>Capital Projects</u>		
<u>Education Capital Projects</u>		
Architects	\$	559,477
Contributions		28,340
Building Construction		14,983,769
Building Improvements		12,630
Furniture and Fixtures		250,000
Other Capital Outlay		6,778
Total Education Capital Projects	\$	15,840,994
Total Education Capital Projects Fund		15,840,994
Total Governmental Funds - Discretely Presented School Department	\$	<u>106,595,675</u>

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2015

	Cities - Sales Tax Fund
<hr/>	
<u>Cash Receipts</u>	
Local Option Sales Tax	\$ 8,918,741
Total Cash Receipts	<u>\$ 8,918,741</u>
 <u>Cash Disbursements</u>	
Remittance of Revenues Collected	\$ 8,829,554
Trustee's Commission	<u>89,187</u>
Total Cash Disbursements	<u>\$ 8,918,741</u>
 Excess of Cash Receipts Over (Under) Cash Disbursements	 \$ 0
Cash Balance, July 1, 2014	<u>0</u>
 Cash Balance, June 30, 2015	 <u><u>\$ 0</u></u>

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

**Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated September 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001.

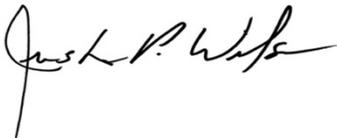
Response to Findings

Robertson County's responses to the finding identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Robertson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
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PHONE (615) 401-7841

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2015. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan

and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

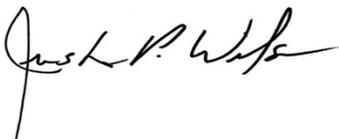
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 4, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)
For the Year Ended June 30, 2015

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	\$ 396,352 (3)
Child and Adult Care Food Program	10.558	N/A	38,605
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	921,522
National School Lunch Program	10.555	N/A	2,708,908 (3)
Child Nutrition Discretionary Grants Limited Availability, Recovery Act	10.579	N/A	6,100
Total U.S. Department of Agriculture			<u>\$ 4,071,487</u>
U.S. Department of Housing and Urban Development:			
Direct Program:			
Shelter Plus Care	14.238	N/A	<u>\$ 28,902</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 28,902</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 10,270
Passed-through State Commission on Children and Youth:			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(2)	2,070
Total U.S. Department of Justice			<u>\$ 12,340</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(2)	<u>\$ 38,883</u>
Total U.S. Department of Transportation			<u>\$ 38,883</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Education Agencies	84.010	N/A	\$ 1,781,554
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	2,411,155
Special Education - Preschool Grants	84.173	N/A	63,895
Career and Technical Education - Basic Grants to States	84.048	N/A	148,329
Education for Homeless Children and Youth	84.196	N/A	13,732
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(2)	124,228
English Language Acquisition Grants	84.365	N/A	61,534
Improving Teacher Quality State Grants	84.367	N/A	427,719
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act	84.395	(2)	118,494
Total U.S. Department of Education			<u>\$ 5,150,640</u>

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(2)	\$ 5,392
Emergency Management Performance Grants	97.042	(2)	37,800
Homeland Security Grant Program	97.067	(2)	760
Total U.S. Department of Homeland Security			<u>\$ 43,952</u>
Total Expenditures of Federal Awards			<u>\$ 9,346,204</u>
<u>State Grants</u>			
Health Programs - State Department of Health	N/A	GG1541757	\$ 588,805
Health Programs - State Department of Health	N/A	GG1437305	50,201
Drug Court Program - State Department of Mental Health and Substance Abuse S	N/A	(2)	64,433
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	13,500
Litter Program - State Department of Transportation	N/A	(2)	39,279
Coordinated School Health Initiative - State Department of Education	N/A	(2)	101,000
Early Childhood Education - State Department of Education	N/A	(2)	955,727
Family Resource Center - State Department of Education	N/A	(2)	29,612
Optional Tire Program - State Department of Environment and Conservation	N/A	(2)	41,574
Safe Schools Act - State Department of Education	N/A	(2)	62,030
ACT-EXP - Internet Connectivity - State Department of Education	N/A	(2)	17,011
Tennessee Arts Commission - State Department of Education	N/A	(2)	700
Total State Grants			<u>\$ 1,963,872</u>

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Information not available.

(3) Total for CFDA No. 10.555 is \$3,105,260.

Robertson County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2015

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report of Robertson County, Tennessee, for the year ended June 30, 2014, which have not been corrected.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2015

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the financial statements of Robertson County is unmodified.
2. The audit of the financial statements of Robertson County disclosed no material weaknesses in internal control.
3. The audit disclosed one instance of noncompliance that is material to the financial statements of Robertson County.
4. The audit disclosed no material weaknesses in internal control over major programs.
5. An unmodified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: School Breakfast Program and National School Lunch Program (CFDA Nos. 10.553 and 10.555), the Improving Teacher Quality State Grants (CFDA No. 84.367) and State Fiscal Stabilization Fund (SFSF) – Race-to-the-Top Incentive Grant, Recovery Act (CFDA No. 84.395) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Robertson County qualified as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our examination, are presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. The director of finance and director of schools provided written responses, which are paraphrased in this report.

FINDING 2015-001

A TRANSFER APPROVED BY THE COUNTY COMMISSION FROM THE GENERAL DEBT SERVICE FUND TO THE GENERAL PURPOSE SCHOOL FUND IS OF QUESTIONABLE LEGALITY

(Material Noncompliance Under *Government Auditing Standards*)

On August 18, 2014, the County Commission adopted a budget, which included a \$632,500 transfer from the General Debt Service Fund to the General Purpose School Fund for expenditures associated with implementing the Affordable Care Act. In *Kennedy v. Montgomery County*, the court, in passing upon the legality of the use of county tax funds for a purpose other than that for which the tax was levied and collected states "...the taxpayers of every county have the right to know for what purpose they are being taxed, and also to know that taxes collected from them for any specific purpose are applied to such purpose." Therefore, we question the legality of using General Debt Service Fund monies to help pay for operating expenditures in the General Purpose School Fund.

RECOMMENDATION

General Debt Service Fund monies should not be used to pay School Department expenses.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

The Budget Committee was informed that there would be an audit finding imposed on the county by the Comptroller's Office if the \$632,500 was transferred from the General Debt Service Fund to the General Purpose School Fund. The County Commission had this knowledge, and their intention was never meant to cause an inappropriate action when they adopted the fiscal year 2015 county budget with this transfer included.

This transfer was necessary because the federal Affordable Care Act (ACA) caused new compliance challenges for the 2015 budget needs of the General Purpose School Fund concerning employee medical insurance. The School Board evaluated these extra budget requirements and conservatively estimated the need for an additional \$1,000,000 of funding in the 2015 budget. During the budget process, the Budget Committee, having the knowledge of this estimate, decided a reasonable prudent financial business decision was to accept an audit finding instead of potentially burdening Robertson County taxpayers with a tax increase in the following year.

The \$632,500 transfer equated to approximately five cents of the property tax rate in the 2015 budget, and the General Purpose School Fund required only three cents of property tax rate increase in the fiscal year 2016 budget after this one-time transfer. Robertson County's 2016 operating budget included a 12.5 cent tax increase. If the five cents of

property tax would have been budgeted in the 2015 budget instead of the one-time \$632,500 transfer to the General Purpose School Fund, this action would have created an extra two cents tax burden on Robertson County taxpayers.

Please understand that this transfer was a one-time incident because of the ACA medical insurance issues, and the County Commission has no intention of making such a transfer in the future. This one-time \$632,500 transfer from the General Debt Service Fund to the General Purpose School Fund helped the county avoid an extra two cents property tax increase being passed on to Robertson County taxpayers.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

The Board of Education presented a budget for 2014-15 requesting funds from the County Commission. The Budget Committee and the County Commission voted to fund the budget with a one-time transfer of \$632,500 from the General Debt Service Fund to the General Purpose School Fund. The County Commission has allocated three cents to fund this transfer going forward into 2015-16. The fiscal year 2014-15 budget was approved by the State of Tennessee Comptroller of the Treasury, Office of State and Local Finance on September 8, 2014.

AUDITOR'S COMMENT

Opinion No. 92-03 issued by the Tennessee Attorney General's Office states "...a county legislative body cannot lawfully divert revenues collected for general county purposes, or other non-education purposes, and apply those monies to education purposes." Therefore, we question the legality of using General Debt Service Fund monies to help pay for operating expenditures in the General Purpose School Fund.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

**ROBERTSON COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2015**

There were no audit findings relative to federal awards presented in the prior or current-years' Schedules of Findings and Questioned Costs.