



STATE OF TENNESSEE

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PROPERTY TAX RELIEF INCREASES COMING

NASHVILLE, TN – The Tennessee General Assembly recently approved funding to the state's property tax relief program, making \$17.75 million in state funds available for qualified homeowners. This is an increase of \$7.7 million from last year.

"The increase is the largest in the program's history. This means more people will be eligible for the program and that relief amounts per recipient may be higher than in the past," said Tom Fleming, Assistant to the Comptroller.

Elderly homeowners age 65 or older and any co-owners who have a combined income of \$20,000 or less may qualify for property tax relief. Also, disabled homeowners and any co-owners who have a combined income of \$20,000 or less may qualify for property tax relief. There is no age limit for disabled homeowners.

Qualified applicants will receive property tax relief on the first \$25,000 of their property's market value. This is an increase of \$7,000 over the previous value limit. "This increase will provide more relief to those homeowners who are already on the program," Fleming said.

Disabled veteran homeowners will also see increased relief, as the relief amount will increase from the taxes due on the first \$150,000 to the first \$175,000 of market value. There is no income limit for disabled veterans to qualify.

"A significant change to the property tax relief program is that spouses of soldiers killed in action will be eligible for property tax relief for the first time," Fleming said.

Tennessee's tax relief program is a state-funded program that provides a rebate or credit for all or a portion of the property taxes on residential property owned and occupied by low-income elderly, low-income disabled, and disabled veteran homeowners and their surviving spouses.

To apply for the property tax relief program, contact your county trustee. For additional questions, contact [Kim Darden](#), Supervisor, Property Tax Relief Program, (615) 747-8858

The program is administered at the state level by the Comptroller of the Treasury, Division of Property Assessments with the assistance of tax collecting officials at the local level. Additional information can be obtained on the Comptroller's website www.comptroller.state.tn.us/pa/patxr.htm.

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