Joint Capital Tourism Board

November 5, 2026

AGENDA

1. Call to order and public comment period
2. October 1, 2026, meeting minutes
3. Priorities for TDZ Investments
4. Process for Allocation of Funds
5. Approval of Timeline for Allocation of Funds
6. Draft Application Forms
7. Discussion regarding future presentations to the Board
8. Future Meeting Dates
9. Adjourn

The Board meeting will be held in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, TN. Board members are allowed to participate by electronic means. The public may attend in person or virtually by using the meeting link located at: https://comptroller.tn.gov/boards/jctb/meeting-schedule.html

JOINT CAPITAL TOURISM BOARD
October 1, 2026

The Joint Capital Tourism Board (the "Board") met on Thursday, October 1, 2026, in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, Tennessee. Chairman Butch Eley was present and presided over the meeting.

Other Members Physically Present

Governor Bill Haslam
Sara Beth Urban
Colin Reed
Bill Miller
Mayor Freddie O'Connell
Charles Starks
Deana Ivey

Members Participating Electronically

Dr. Steve Dickerson

Absent Members

None

Quorum Establishment & Board Organization

Having established a physical quorum, Chairman Eley called the meeting to order, noted that Dr. Dickerson was participating electronically, and asked Comptroller of the Treasury Jason Mumpower to perform a roll call. Comptroller Mumpower called the roll, and all nine Board members were recorded as participating. Chairman Eley welcomed the members and described the organizational meeting as a historic opportunity for state and local officials to work together to advance tourism while ensuring that the Board operates within the authority established by statute. He stated that the Board's initial work would include understanding the Music City Center Tourism Development Zone (TDZ), the Board's duties, and the policies and procedures that would guide its work, and he emphasized that the Board needed to move promptly while following the law and appropriate public processes.

Chairman Eley asked for the agenda to be amended to add the appointment of a vice chair so that there was a second person in this role as the board moved forward. Chairman Eley moved that the Board establish the position of Vice Chair and to elect Colin Reed to serve as Vice Chair. Ms. Ivey seconded the motion. Comptroller Mumpower advised that, because a Board member was participating electronically, the vote was required to be conducted by roll call. Comptroller Mumpower then performed a roll-call vote:

Chairman Eley - Aye
Governor Haslam - Aye
Dr. Dickerson - Aye
Mr. Miller - Aye
Ms. Urban - Aye
Mr. Reed - Abstain
Mayor O'Connell - Aye
Mr. Starks - Aye
Ms. Ivey - Aye

The motion was approved, and Mr. Reed was elected Vice Chair.

Approval of General Policies and Procedures

Chairman Eley presented the proposed General Policies and Procedures for consideration. He stated that Board staff had drafted the policies using the State Funding Board's policies as a model and noted that the proposed policies had been amended to reflect the Board's establishment of a Vice Chair. An amended version was presented to the members.

Chairman Eley asked for a motion to approve the General Policies and Procedures, as amended, Mr. Miller moved to approve the policies and procedures, and Governor Haslam seconded the motion. Hearing no further discussion, Chairman Eley asked Comptroller Mumpower to call the roll. Comptroller Mumpower performed a roll-call vote:

Chairman Eley - Aye
Governor Haslam - Aye
Dr. Dickerson - Aye
Mr. Miller - Aye
Ms. Urban - Aye
Vice-Chair Reed - Aye
Mayor O'Connell - Aye
Mr. Starks - Aye
Ms. Ivey - Aye

The General Policies and Procedures, as amended, were unanimously approved.

Approval of Public Comment Policy

Chairman Eley next presented the proposed Public Comment Policy. Comptroller Mumpower stated that the Public Comment Policy, like the General Policies and Procedures, was modeled after policies used successfully by the State Funding Board. Mayor O'Connell asked whether the Board could invite a special guest, subject matter expert, or other person to address the Board outside the formal public comment process. Comptroller Mumpower and staff responded that the Board could invite speakers or subject matter experts when appropriate and that invited presentations would not be governed by the Public Comment Policy. Chairman Eley stated that the Board would have the ability to seek outside expertise and other lawful support as necessary in carrying out its duties.

Ms. Urban moved to approve the Public Comment Policy, and Mr. Starks seconded the motion. Hearing no further discussion, Chairman Eley asked Comptroller Mumpower to call the roll. Comptroller Mumpower performed a roll-call vote:

Chairman Eley - Aye
Governor Haslam - Aye
Dr. Dickerson - Aye
Mr. Miller - Aye
Ms. Urban - Aye
Mr. Reed - Aye
Mayor O'Connell - Aye
Mr. Starks - Aye
Ms. Ivey - Aye

The Public Comment Policy was unanimously approved.

Public Comment

Following adoption of the Public Comment Policy, Comptroller Mumpower advised that no advance requests for public comment had been received. Because the policy had only just been adopted, he advised that the Board also provide an opportunity for public comment from persons present at the meeting. Chairman Eley opened the floor for public comment and reiterated that the Board wanted transparency and public participation as it moved forward.

Maryam Abolfazli, a Nashville resident, addressed the Board. Chairman Eley thanked Ms. Abolfazli for her comments. No additional public comments were offered.

Presentation on the Music City Center Tourism Development Zone and Duties of the Board

Chairman Eley next recognized Comptroller Mumpower to present an overview of the Nashville TDZ and the duties of the Board. Comptroller Mumpower reviewed the history and financing structure of the Nashville Convention Center Authority (CCA) and Music City Center. He then summarized 2026 Public Chapter 1079, which created the Board, addressed financing for expansion of the Music City Center, and expanded and clarified permissible uses of accumulated excess revenues and excess revenues.

Chairman Eley next recognized General Counsel Rachel Buckley, who then provided an overview of the Tennessee Open Meetings Act and Tennessee Public Records Act as they apply to the Board.

Board Discussion: Allocation of Excess Revenues and Application for Capital City Economic Assistance

Chairman Eley open discussion regarding allocation of excess revenues, during which, Comptroller Mumpower presented a draft application for Capital City Economic Assistance. The Board engaged in a lengthy discussion about how to approach its responsibilities, with some members emphasizing the need to act with expediency, while others acknowledged the urgency, but also hesitated to rush into a process without more time to consider all relevant details.

Comptroller Mumpower informed the Board that staff would not know the exact amount of excess revenues until after the Music City Center's audit was released, which would likely occur in mid-December. Vice Chair Reed requested that Comptroller attorneys draft a conflict-of-interest policy for the Board. Ultimately, Chairman Eley concluded the discussion by reiterating the fortunate opportunity before the Board. The Board took no action on the draft application during this meeting.

Future Meeting Dates

The Board next discussed future meeting dates. Chairman Eley expressed a desire to establish a regular meeting schedule so that members could plan in advance and so that the Board could maintain momentum on the application process and allocation framework. General Counsel Buckley advised that meetings conducted pursuant to an adopted regular schedule could simplify certain public-notice requirements and suggested that the Board consider adopting a resolution establishing a regular cadence at a future meeting. Chairman Eley also stated that he wanted additional guidance regarding how Board members could appropriately observe or participate in staff review of applications without creating an Open Meetings Act issue.

Mayor O'Connell proposed, for discussion purposes, that the Board meet at least one additional time before October 15. No vote was taken on that proposal. Comptroller Mumpower stated that members would be surveyed regarding their availability for another meeting in October. No regular meeting schedule was adopted at this meeting.

Adjournment

There being no further business to come before the Board, Chairman Eley requested a motion to adjourn. Governor Haslam moved to adjourn, and Mayor O'Connell seconded the motion. Chairman Eley then requested that Comptroller Mumpower call the roll. Comptroller Mumpower performed a roll-call vote:

Chairman Eley - Aye
Governor Haslam - Aye
Dr. Dickerson - Aye
Mr. Miller - Aye
Ms. Urban - Aye
Mr. Reed - Aye
Mayor O'Connell - Aye
Mr. Starks - Aye
Ms. Ivey - Aye

The motion to adjourn was unanimously approved. The meeting was adjourned.

Approved on this _____ day of _____ 2026.