

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**ANDERSON COUNTY, TENNESSEE**

**FOR THE YEAR ENDED JUNE 30, 2020**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**ANDERSON COUNTY, TENNESSEE**

**FOR THE YEAR ENDED JUNE 30, 2020**

**Report Prepared by:**

**ROBBY HOLBROOK**  
**Interim Finance Director**  
**Anderson County, Tennessee**

**Independent Audit Performed by:**

***COMPTROLLER OF THE TREASURY***  
***JUSTIN P. WILSON***

***DIVISION OF LOCAL GOVERNMENT AUDIT***  
***JAMES R. ARNETTE***  
***Director***

***MARK TREECE, CPA, CGFM***  
***Audit Manager***

***AMY SOSVILLE, CPA***  
***Senior Auditor***

***ANDREW WAY, CPA***  
***CODY EIDSON***  
***ANDREW HUGHETT, CPA***  
***DOUG SANDIDGE, CISA***  
***State Auditors***

**This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov)**

---



---

## ANDERSON COUNTY, TENNESSEE TABLE OF CONTENTS

---



---

|   | Exhibit | Page(s) |
|---|---------|---------|
| Summary of Audit Findings   |         | 7       |
| <b><u>INTRODUCTORY SECTION</u></b>  |         | 8       |
| Letter of Transmittal   |         | 9-13    |
| GFOA Certificate of Achievement for FY19 Report   |         | 14      |
| Organization Chart  |         | 15      |
| Anderson County Officials   |         | 16-17   |
| <b><u>FINANCIAL SECTION</u></b>   |         | 18      |
| Independent Auditor's Report  |         | 19-21   |
| Management's Discussion and Analysis  |         | 22-38   |
| <b>BASIC FINANCIAL STATEMENTS:</b>  |         | 39      |
| Government-wide Financial Statements:   |         |         |
| Statement of Net Position   | A       | 40-42   |
| Statement of Activities   | B       | 43-44   |
| Fund Financial Statements:  |         |         |
| Governmental Funds:   |         |         |
| Balance Sheet   | C-1     | 45-47   |
| Reconciliation of the Balance Sheet of Governmental Funds<br>to the Statement of Net Position   | C-2     | 48      |
| Statement of Revenues, Expenditures, and Changes in<br>Fund Balances  | C-3     | 49-50   |
| Reconciliation of the Statement of Revenues, Expenditures,<br>and Changes in Fund Balances of Governmental Funds<br>to the Statement of Activities                    | C-4     | 51      |
| Statements of Revenues, Expenditures, and Changes in Fund<br>Balances – Actual and Budget:  |         |         |
| General Fund  | C-5     | 52-54   |
| Ambulance Service Fund  | C-6     | 55      |
| Proprietary Fund:   |         |         |
| Statement of Net Position   | D-1     | 56      |
| Statement of Revenues, Expenses, and Changes in Net Position  | D-2     | 57      |
| Statement of Cash Flows   | D-3     | 58      |
| Fiduciary Funds:  |         |         |
| Statement of Fiduciary Assets and Liabilities   | E-1     | 59      |
| Index and Notes to the Financial Statements   |         | 60-139  |
| <b>REQUIRED SUPPLEMENTARY INFORMATION:</b>  |         | 140     |
| Schedule of Changes in Net Pension Liability (Asset) and Related Ratios<br>Based on Participation in the Public Employee Pension Plan<br>of TCRS – Primary Government | F-1     | 141     |
| Schedule of Contributions Based on Participation in the Public Employee<br>Pension Plan of TCRS – Primary Government  | F-2     | 142     |

|  | Exhibit | Page(s) |
|--|---------|---------|
| Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS – Discretely Presented Anderson County School Department                         | F-3     | 143     |
| Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Anderson County School Department                     | F-4     | 144     |
| Schedule of Proportionate Share of the Net Pension Liability (Asset) in the Teacher Retirement Plan of TCRS – Discretely Presented Anderson County School Department     | F-5     | 145     |
| Schedule of Proportionate Share of the Net Pension Liability (Asset) in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Anderson County School Department | F-6     | 146     |
| Schedule of Changes in the Total OPEB Liability and Related Ratios - Anderson County Plan  | F-7     | 147     |
| Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan - Discretely Presented Anderson County School Department                       | F-8     | 148     |
| Notes to the Required Supplemental Information   |         | 149     |
| COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:  |         | 150     |
| Nonmajor Governmental Funds:   |         | 151-152 |
| Combining Balance Sheet  | G-1     | 153-158 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  | G-2     | 159-164 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:   |         |         |
| Public Library Fund  | G-3     | 165     |
| Solid Waste/Sanitation Fund  | G-4     | 166     |
| Drug Control Fund  | G-5     | 167     |
| Other General Government Special Revenue Fund  | G-6     | 168     |
| Other Special Revenue Fund   | G-7     | 169     |
| Highway/Public Works Fund  | G-8     | 170     |
| General Debt Service Fund  | G-9     | 171     |
| Rural Debt Service Fund  | G-10    | 172     |
| Education Debt Service Fund  | G-11    | 173     |
| Major Governmental Fund:   |         | 174     |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance – Actual (Budgetary Basis) and Budget:  |         |         |
| General Capital Projects Fund  | H       | 175     |
| Fiduciary Funds:   |         | 176     |
| Combining Statement of Fiduciary Assets and Liabilities  | I-1     | 177-178 |
| Combining Statement of Changes in Assets and Liabilities – All Agency Funds  | I-2     | 179-181 |
| Component Unit:  |         |         |
| Discretely Presented Anderson County School Department:  |         | 182     |
| Statement of Activities  | J-1     | 183     |
| Balance Sheet – Governmental Funds   | J-2     | 184-185 |

|  | Exhibit | Page(s) |
|--|---------|---------|
| Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position   | J-3     | 186     |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds   | J-4     | 187     |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities   | J-5     | 188     |
| Combining Balance Sheet – Nonmajor Governmental Funds  | J-6     | 189-190 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds                                      | J-7     | 191-192 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:                                       |         |         |
| General Purpose School Fund  | J-8     | 193-195 |
| School Federal Projects Fund   | J-9     | 196     |
| Central Cafeteria Fund   | J-10    | 197     |
| Other Education Special Revenue Fund   | J-11    | 198-199 |
| Education Capital Projects Fund  | J-12    | 200     |
| Miscellaneous Schedules:   |         | 201     |
| Schedule of Changes in Long-term Notes, Other Loans, Capital Lease, and Bonds  | K-1     | 202-203 |
| Schedule of Long-term Debt Requirements by Year  | K-2     | 204-205 |
| Schedule of Investments  | K-3     | 206     |
| Schedule of Transfers – Primary Government and Discretely Presented Anderson County School Department  | K-4     | 207     |
| Schedule of Salaries and Official Bonds of Principal Officials – Primary Government and Discretely Presented Anderson County School Department | K-5     | 208     |
| Schedule of Detailed Revenues – All Governmental Fund Types  | K-6     | 209-229 |
| Schedule of Detailed Revenues – All Governmental Fund Types – Discretely Presented Anderson County School Department                           | K-7     | 230-233 |
| Schedule of Detailed Expenditures – All Governmental Fund Types  | K-8     | 234-267 |
| Schedule of Detailed Expenditures – All Governmental Fund Types – Discretely Presented Anderson County School Department                       | K-9     | 268-281 |
| Schedule of Detailed Receipts, Disbursements, and Changes in Cash Balance – City Agency Funds  | K-10    | 282     |
|  | Table   |         |
| <b><u>STATISTICAL SECTION</u></b>  |         | 283     |
| Financial Trends:  |         |         |
| Net Position by Component  | 1       | 284     |
| Changes in Net Position  | 2       | 285-286 |
| Governmental Activities Tax Revenue by Source  | 3       | 287     |
| Fund Balances of Governmental Funds  | 4       | 288     |
| Changes in Fund Balances of Governmental Funds   | 5       | 289     |
| Revenue Capacity:  |         |         |
| General Government Tax Revenues by Source  | 6       | 290     |
| Assessed Value and Estimated Actual Value of Taxable Property  | 7       | 291     |
| Property Tax Rates – Direct and Overlapping Governments  | 8       | 292     |
| Principal Property Taxpayers   | 9       | 293     |
| Property Tax Levies and Collections  | 10      | 294     |

|   | Table | Page(s) |
|---|-------|---------|
| Debt Capacity:  |       |         |
| Ratios of Outstanding Debt by Type  | 11    | 295     |
| Ratios of General Bonded Debt Outstanding   | 12    | 296     |
| Direct and Overlapping Governmental Activities Debt   | 13    | 297     |
| Legal Debt Margin Information   | 14    | 298     |
| Pledged-Revenue Coverage  | 15    | 299     |
| Demographic and Economic Information:   |       |         |
| Demographic and Economic Statistics   | 16    | 300     |
| Principal Employers   | 17    | 301     |
| Operating Information:  |       |         |
| Full-time Equivalent County Government Employees by Function  | 18    | 302     |
| Operating Indicators by Function  | 19    | 303     |
| Capital Assets Statistics by Function   | 20    | 304     |
| <br>  |       |         |
| <u>SINGLE AUDIT SECTION</u>   |       | 305     |
| <br>  |       |         |
| Auditor's Report on Internal Control Over Financial Reporting and on<br>Compliance and Other Matters Based on an Audit of Financial<br>Statements Performed in Accordance With <i>Government</i><br><i>Auditing Standards</i> |       | 306-307 |
| Auditor's Report on Compliance for Each Major Federal Program; Report on<br>Internal Control Over Compliance; and Report on the Schedule of<br>Expenditures of Federal Awards Required by Uniform Guidance                    |       | 308-310 |
| Schedule of Expenditures of Federal Awards and State Grants   |       | 311-312 |
| Summary Schedule of Prior-year Findings   |       | 313     |
| Schedule of Findings and Questioned Costs   |       | 314-318 |
| Management's Corrective Action Plan   |       | 319-320 |

# ***Summary of Audit Findings***

Comprehensive Annual Financial Report  
Anderson County, Tennessee  
For the Year Ended June 30, 2020

## ***Scope***

We have audited the basic financial statements of Anderson County as of and for the year ended June 30, 2020.

## ***Results***

Our report on Anderson County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Anderson County's management. Details of the findings, recommendations, and management's responses are included in the Single Audit section of this report.

## ***Findings***

The following are summaries of the audit findings:

### **OFFICE OF DIRECTOR OF SCHOOLS**

- ◆ Allegations involving the student services division of the Anderson County School Department are currently under investigation.
- 

### **OFFICE OF CLERK AND MASTER**

- ◆ The office had accounting deficiencies.
- 

### **OFFICE OF COUNTY MAYOR**

- ◆ A monitoring report from the Tennessee Office of Criminal Justice Programs reported findings related to the Edward Byrne Memorial Justice Assistance Grant Program.

---

---

# INTRODUCTORY SECTION

---

---





## ANDERSON COUNTY GOVERNMENT

ROBERT J. HOLBROOK,  
INTERIM FINANCE DIRECTOR

### Letter of Transmittal

December 4, 2020

To: The Honorable Terry Frank, County Mayor,  
Board of County Commissioners, and  
Citizens of Anderson County, Tennessee

The Comprehensive Annual Financial Report of Anderson County, Tennessee, for the year ended June 30, 2020, is hereby submitted as required by state statutes. These statutes require that all local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, or by independent public accountants within six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report for Anderson County, Tennessee. This report was prepared by the county's Finance Department in conjunction with the above state agency.

Management assumes full responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, has issued an unmodified ("clean") opinion on the financial statements of Anderson County, Tennessee, for the fiscal year ended June 30, 2020. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statements presentation. The independent auditor's report is presented at the front of the financial section of this report.

The independent audit of the financial statements of Anderson County was part of broader federally mandated "Single Audit" which was designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal control and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Both of these reports are included under

the Single Audit Section following the other required sections of the Comprehensive Annual Financial Report.

Another potential aspect of an audit occurs when the auditor develops a finding and recommendation on specific areas on the operations of Anderson County. The auditor for the year ending June 30, 2020, did have a finding regarding the monitoring and oversight of a federally funded grant awarded to the county by the State of Tennessee Office of Criminal Justice Programs. On October 8, 2020, the Office of Criminal Justice Programs issued a Program Monitoring Report citing three deficiencies related to programmatic monitoring and oversight of the grant funded project. The Office of Criminal Justice Programs requested a corrective action plan, which the county provided on November 5, 2020. The primary corrective action was the selection of a county employee to monitor and oversee the program activities of the project, which the county did on November 12, 2020.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management believes that the MD&A complements this letter of transmittal and readers will benefit by reading it in conjunction with this letter. Anderson County's MD&A is located immediately following the report of independent auditor.

### **Profile of the Government**

Anderson County was established on November 6, 1801, by Private Act of the State of Tennessee. The county is named after Joseph Anderson, who was the U.S. senator from Tennessee at the time. The county is located in the eastern portion of the state. The bordering counties are Campbell (north), Union (northeast), Knox (southeast), Roane (southwest), Morgan (west), and Scott (northwest). Anderson County occupies a land area of approximately 345 square miles and serves a population of 76,978.

Anderson County operates as a political subdivision of the state as provided by the Tennessee Constitution. As a political subdivision of the state, Anderson County is subject to control by the Tennessee General Assembly. The county has no authority except that expressly given by state statutes. Anderson County is empowered to levy a property tax on both real and personal property located within its boundaries. The county utilizes this power to provide a material portion of the revenue required for the operation of various funds and services. However, management believes it has done so in a manner that minimizes the effect on county taxpayers.

Anderson County has operated under a County Mayor – County Commission form of government since September 1, 1980. The Anderson County Commission consists of a 16-member board elected from eight districts within the county (two commissioners from each district). Policymaking and legislative authority is vested in the Board of Commissioners. The Commission is responsible for various tasks, including but not limited to, adopting the annual budget, setting the property tax levy, appointing members to various boards and committees, and establishing local ordinances. Voters elect the County Mayor for a four-year term as the county's chief executive officer. The County Mayor is responsible for carrying out policies and ordinances of the County Commission, overseeing the day-to-day operations of the government, and appointing or recommending for appointment various department heads. In addition, the County Mayor serves as an ex-officio member of the County Commission and as a member of various boards, committees, and commissions.

Anderson County provides a full range of essential services, including police and fire protection; solid waste disposal; emergency medical services; emergency management planning; recreational activities and cultural events; construction and maintenance of highways, streets, and other infrastructure; and acquisition of capital assets necessary for the performance of the aforementioned services.

Additionally, Anderson County is financially responsible for a legally separate school district. The Anderson County School Department's financial statements are reported separately as a discretely presented component unit. This component unit was audited by the State of Tennessee, Comptroller of the Treasury, Division of Local Governmental Audit. Another entity that qualifies as a discretely presented component unit is the Anderson County Emergency Communications District. The qualifying factors are that the Anderson County Commission appoints the governing body of the entity and must approve most debt instruments prior to the entity issuing said debt. An independent auditor other than the State of Tennessee, Comptroller of the Treasury, Division of Local Governmental Audit audited this entity. However, that auditor has provided audited financial statements and related footnotes for inclusion in the Comprehensive Annual Financial Report of Anderson County. Attention is hereby directed to Note 1.A for additional information on these legally separate entities along with the county's other related organizations. These notes immediately follow the Basic Financial Statements.

### **Budgetary Process**

Anderson County is required to adopt an annual budget in compliance with state statutes. The annual budget serves as the foundation for the county's financial planning and control. As required, each department submits an itemized statement of appropriations needed for the upcoming year to the Director of Finance. Each fiscal year, the Director of Finance submits a consolidated budget to the Budget Committee. According to *Tennessee Code Annotated §§ 5-21-110 & 111*, the Budget Committee shall vote to approve or reject the proposed budgets for all departments, offices and agencies. After approval by the Budget Committee, a summary of the recommended budget, budget appropriation resolution, tax levy resolution, and a notice of public hearing are published in a paper of general circulation. After the public hearing, the County Commission votes to approve the budget and resolutions as presented or to send them back to the Budget Committee for revisions. After the County Commission approves the proposed budget and resolutions, the budget is sent to the state for final approval. After state approval, any and all future transfers of appropriations between major headings in the budget and increases in appropriations that require additional resources or funding must be approved by the County Commission.

For the General Fund and other major funds, budgetary statements that reflect actual, originally budgeted, and final budgeted revenues and expenditures are included as part of the Basic Financial Statements. Budgetary statements for other governmental funds of the primary government and the discretely presented school department are included in the Combining and Individual Funds portion of the Comprehensive Annual Financial Report.

The Financial Department, elected officials, department heads, and agency leaders, understand the importance of proper budgeting and take care to ensure that the budgets are followed during the day to day operations of the funds. However, due to emergencies and other unforeseeable circumstances, in some cases expenditures exceeding appropriations can be unavoidable.

### **Local Economy**

Anderson County is centrally located in the eastern United States. The county is adjacent to thousands of industrial and commercial customers concentrated in an eight-state area and is within 500 miles of approximately one-third of the population of the United States.

The county's largest employer is the U.S. Department of Energy (DOE)/Consolidated Nuclear Security Complex (CNS). The DOE Oak Ridge Reservation, which includes the CNS-Y-12 National Security Complex, is located in Anderson County. These DOE facilities are vital to the nation's scientific research

and development, environmental remediation, weapons disarmament, and the development of alternative types of energy and materials.

Anderson County is home to such diverse companies as Clayton Homes, Pharma Packaging Solutions, Techmer PM, Mag USA Inc., Energy Solutions, Powder Cote II, Remotec, Navarro Research and Engineering, and Leidos. Anderson County is also home to two of the top ten global automotive companies, Eagle Bend Manufacturing and Aisin Automotive as well as automotive giant SL Tennessee. Table 17 in the Statistical Section of this report lists the top 12 employers in the county.

The Covid-19 pandemic has caused some short-term volatility in the county's unemployment rate, with unemployment spiking from 3.8% in January 2020 to a high of 14.9% in April 2020, and closing the 2019-2020 fiscal year at 8.5%. More recent data indicates that the unemployment rate has continued to decline, with a 5.0% unemployment rate for September 2020.

The continued positive trends of low interest rates, increased DOE spending, and stable consumer spending will enable Anderson County to remain an attractive location for future economic development. Although government funded operations are still a strong factor in the local economy, service and manufacturing related employment are also important. Numerous recent housing starts along with new retail development are positive factors that will also enhance the county's appeal for additional economic development.

An additional positive financial factor for the county is the recent change in internet sales tax distribution. In December 2019, the State of Tennessee Department of Revenue began remitting a portion of the sales taxes collected on internet purchases within the county. This resulted in a 19% increase in local option sales tax collections from December 2019 through June 2020 compared to the same period in the prior fiscal year.

### **Long-term Financial Planning and Major Initiatives**

Anderson County continues to work hard to keep new debt issues to a minimum. During fiscal year 2020, the county issued two bonds. \$7,180,000 for capital projects, consisting primarily of energy savings projects and \$13,920,000 for debt refunding at lower rates.

With growing economic concerns around the nation and globally, Anderson County is closely monitoring the unassigned fund balances and open to long-term financing options for large capital projects if conditions warrant. The county's minimum fund balance policy requires a two-thirds approval vote by the County Commission to spend down the fund balance below \$5.5 million. Anderson County maintains a credit rating of Aa2 from Moody's Investor Service, which was last upgraded in March 2020. The county has a strong capacity to meet its financial commitments.

For the year ended June 30, 2020, the county increased the General Fund unassigned fund balance by \$1,415,130 for unforeseen contingencies to a total of \$8,923,493. To draw the unassigned fund balance below \$5,500,000 required two-thirds (2/3) affirmative vote by County Commission.

Anderson County adopted the County Financial Management System of 1981 in February 2016, this adoption of this local option law created a county financial management office. In May 2016, the county hired a certified public accountant as Finance Director. This individual left the position effective May 24, 2019. In compliance with controlling statutes, the Deputy Finance Director assumed the position of Interim Finance Director. The Finance Committee is in the process of attempting to fill the position of Finance Director; however, the position remains unfilled as of this date. Financial Management Policies and Procedures were adopted by County Commission.

## Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019. This was the twenty-fourth consecutive year that Anderson County has achieved this prestigious award. To be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized CAFR that satisfies both Generally Accepted Accounting Principles and applicable legal requirements.

The Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to conform to the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Also, Anderson County received the GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for its annual condensed financial report. To receive this award, a government unit must publish a PAFR, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

The preparation of this report could not have been possible without the skill, effort and dedication of the entire Department of Finance. I would like to extend my sincerest gratitude to Katherine Ajmeri, Randy Walters, Lydia Beckwith, Kayla Childress, Royden Crocker, Sheila Davis, Karen Holbrook, Paul Richardson, Libby Smith and Peyton Webb. I would also like to thank the staff of the county's Information Technology Department for keeping our accounting system secure and operational. We also express our appreciation to the County Mayor and Board of County Commissioners for their interest, support, and leadership in the financial operations of the county.

Sincerely,



Robert J. Holbrook  
Interim Finance Director



Government Finance Officers Association

**Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting**

Presented to

**Anderson County Government  
Tennessee**

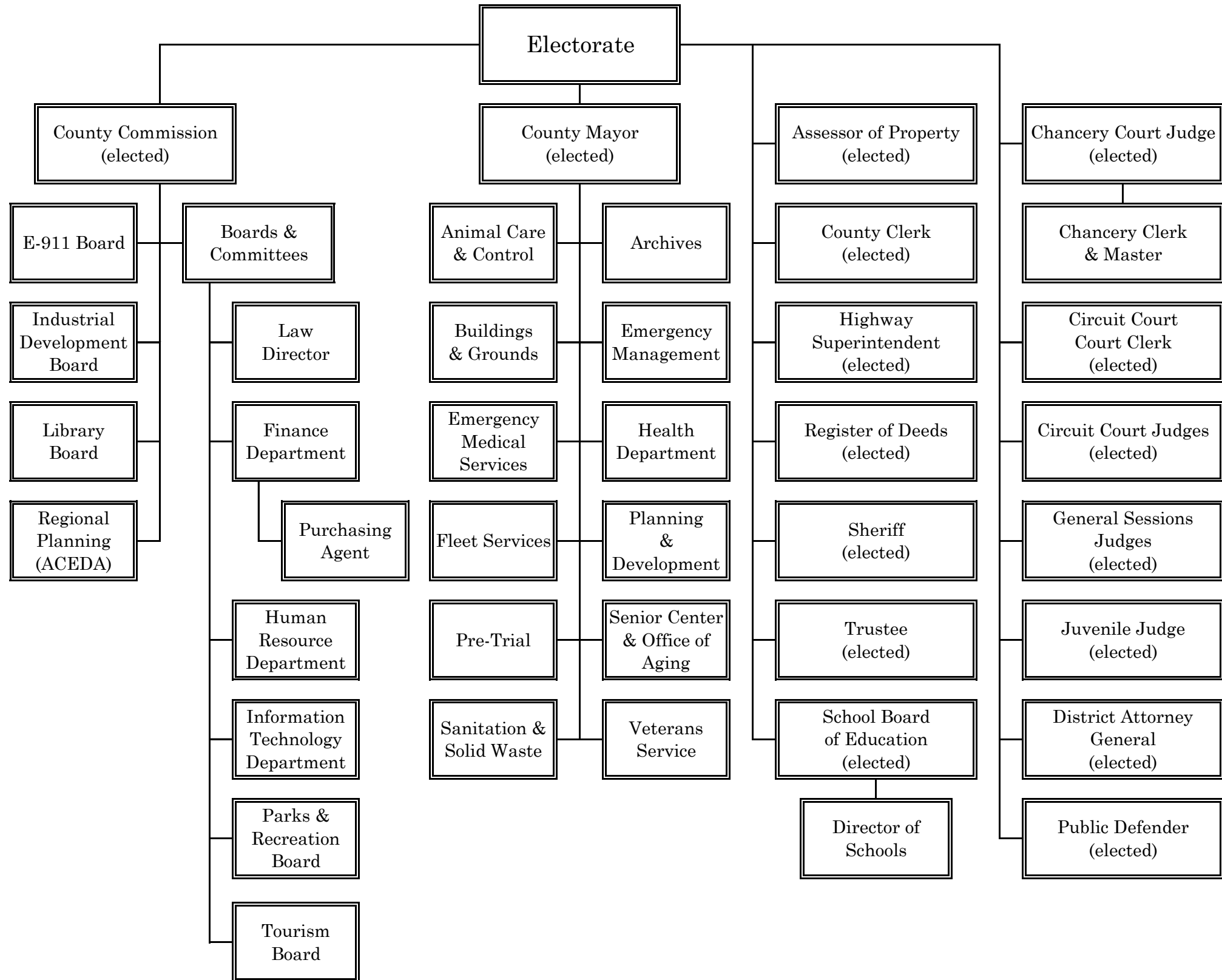
For its Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2019**

*Christopher P. Morrill*

Executive Director/CEO

## Anderson County, Tennessee Organization Chart



# Anderson County Officials

## June 30, 2020

---

### **Officials**

Theresa Frank, County Mayor  
Gary Long, Highway Superintendent  
Dr. Tim Parrott, Director of Schools  
Regina Copeland, Trustee  
Johnny Alley, Assessor of Property  
Jeff Cole, County Clerk  
Rex Lynch, Circuit, General Sessions, and Juvenile Courts Clerk  
Harold Cousins, Jr., Clerk and Master  
Tim Shelton, Register of Deeds  
Russell Barker, Sheriff  
Robby Holbrook, Interim Finance Director

### **Board of County Commissioners**

|                         |                |
|-------------------------|----------------|
| Tracy Wandell, Chairman | Rick Meredith  |
| Robert Jameson          | Theresa Scott  |
| Jerry Creasey           | Bob Smallridge |
| Catherine Denenberg     | Shain Vowell   |
| Chuck Fritts            | Denver Waddell |
| Tim Isbel               | Josh Anderson  |
| Robert McKamey          | Jerry White    |
| Steve Mead              | Phil Yager     |

### **Financial Management Committee**

|  |               |
|--|---------------|
| Dr. Tim Parrott, Director of Schools, Chairman | Tim Isbel     |
| Theresa Frank, County Mayor                    | Rick Meredith |
| Gary Long, Highway Superintendent              | Phil Yager    |
| Chuck Fritts                                   |               |



## Anderson County Officials (Cont.)

### **Board of Education**

Dr. John Burrell, Chairman  
Don Bell  
Dail Cantrell  
Scott Gillenwaters

Glenda Langenberg  
Andy McKamey  
Teresa Portwood  
Jo Williams

### **Audit Committee**

Steve Mead, Chairman  
Gail Cook  
Catherine Denenberg  
Theresa Scott

Chuck Fritts  
Bob Smallridge  
Josh Anderson

---

---

## FINANCIAL SECTION

---

---



JUSTIN P. WILSON  
*Comptroller*

JASON E. MUMPOWER  
*Deputy Comptroller*

## Independent Auditor's Report

Anderson County Mayor and  
Board of County Commissioners  
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Anderson County Emergency Communications District, which represent 2.1 percent, 2.9 percent, and 0.6 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Anderson County Emergency Communications District, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Ambulance Service funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the county's net pension liability and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anderson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Capital Projects Fund, combining and individual fund financial statements of the Anderson County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of

expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

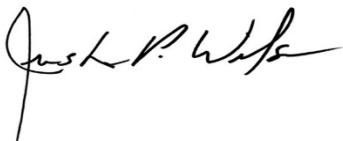
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Capital Projects Fund, combining and individual fund financial statements of the Anderson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Capital Projects Fund, combining and individual fund financial statements of the Anderson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2020, on our consideration of Anderson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Anderson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson  
Comptroller of the Treasury  
Nashville, Tennessee

December 4, 2020

JPW/tg

**Anderson County, Tennessee  
Management's Discussion and Analysis  
For the Year Ended June 30, 2020**

As management of Anderson County, Tennessee, we offer readers of Anderson County's financial statements, this narrative overview and analysis of the financial activities of Anderson County for the year ended June 30, 2020. We encourage readers to consider this information in conjunction with additional information furnished in the letter of transmittal in the introductory section of this report.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of Anderson County Primary Government exceeded liabilities and deferred inflows at the end of the fiscal year by \$6,480,107 (net position). Of this amount, a negative \$22,518,034 represents unrestricted net position. The reason for the negative amount will be addressed later in this narrative.
- Anderson County's previous year net position of \$3,694,232 increased \$2,785,875 to a June 30, 2020, balance of \$6,480,107. This increase represents a 75.4% increase from the previous year net position. The primary reason for this increase was management's ability to hold expenditures at levels below the revenues of various programs and general revenue.
- At the end of the fiscal year, Anderson County's governmental funds reported total combined fund balances of \$26,522,564, an increase of \$5,105,291 in comparison with the prior year. Approximately 33.6% of this amount, or \$8,923,493, is available for spending at the county's discretion (*unassigned fund balance*).
- At the end of the fiscal year, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the General Fund was \$11,405,548 or approximately 41.1% of total General Fund expenditures of \$27,717,515.
- Anderson County's total outstanding long-term debt for governmental activities increased \$4,044,007, or approximately 6.9%, during the fiscal year. This increase was primarily the result of a \$7,180,000 debt issuance to provide funding for capital projects and a \$13,920,000 refunding debt issuance. Payments of \$3,490,495 and the effect of recognizing the unamortized premium of \$3,044,502 on the new and refunded debt were also components of this increase.

**OVERVIEW OF THE FINANCIAL REPORT**

The discussion and analysis provided here are intended to serve as an introduction to Anderson County's basic financial statements. Anderson County's basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances in a manner similar to a private-sector business.

The government-wide financial statements include not only Anderson County government itself (known as the *primary government*), but also a legally separate school system for which the Anderson County government is financially accountable. These statements also include a legally separate Anderson County Emergency Communications District (E-911). Financial information for these component units is reported separately from the financial information presented for the primary government itself. Footnotes applicable to both the primary government and the discretely presented school department are included in various footnote sections.

The *statement of net position* (Exhibit A) presents information on all of Anderson County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Anderson County is improving or declining. Table 2 in the Statistical Section provides a comparison of the net position for each fiscal year starting with 2011.

The *statement of activities* (Exhibit B) presents information showing changes to Anderson County's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Table 2 in the Statistical Section provides a comparison of Expenses, Program Revenue, and General Revenue and Other Changes in Net Position on an annual basis for each fiscal year starting with 2011. It should be noted that the changes in net position are usually increases, with the exception of a few years during which the primary government issued debt and contributed the proceeds to the discretely presented component unit (DPCU) Anderson County School Department.

The government-wide financial statements distinguish functions of Anderson County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Anderson County include general government, finance; administration of justice; public safety; public health and welfare; social, cultural and recreational services; agricultural and natural resources; emergency medical services/ambulance; highway/public works; interest on long-term debt, and education.

The county does not currently have any functions that are classified as business-type activities.

**Fund Financial Statements.** A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Anderson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the

county can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental Funds.*** Management used *governmental funds* to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Anderson County maintains thirteen individual governmental funds. Information for the three funds that are considered major funds is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances. These three funds are the General Fund, the Ambulance Service Fund (a major Special Revenue fund), and the General Capital Projects fund. Data from the other ten governmental funds are combined into a single aggregated presentation. Individual data relating to each of the non-major governmental funds is provided in the form of combining and individual fund financial statements and schedules of this report.

The discretely presented component unit (DPCU) School Department maintains five individual governmental funds. The General Purpose School is considered a major fund with the remaining four funds combined into a single, aggregated amount with detail provided in the combining and individual fund financial statements and schedules.

Anderson County adopts an annually appropriated budget for each of the primary government's governmental funds. The basic financial statement section includes the budgets for the General Fund, and the Ambulance Service Fund. The budget for the General Capital Projects Fund is presented separately, and the budgets for other governmental funds are presented in the Non-major Governmental Funds section of this report. Budgets for each fund of the discretely presented component unit (DPCU) School Department are presented in the Component Unit section of this report.

Budgetary comparison statements have been provided for these funds, and other funds, to demonstrate compliance with their budgets. All budget statements reflect that total expenditures and encumbrances were held within total appropriations for each fund.

The basic governmental fund financial statements can be found in Exhibits C-1 through C-6 of this report.



**Proprietary Funds.** *Proprietary funds* are used to account for activities where the emphasis is placed on net income determination. There are two types of proprietary funds – enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county does not currently have any business-type activities. Internal service funds are accounting devices used to accumulate and allocate costs internally among the county’s various functions. The county has one internal service fund utilized to account for employee health insurance related activities. Because the internal service fund benefits governmental functions, its assets and liabilities have been included with governmental activities in the government-wide financial statements and are presented separately in the fund financial statements.

The proprietary fund financial statements can be found in Exhibits D-1 through D-3 of this report.

**Fiduciary Funds.** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are *not* available to support Anderson County’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The county’s fiduciary funds consist of the Cities’ Sales Tax, Clinton School Average Daily Attendance Tax, Oak Ridge School Average Daily Attendance Tax, Constitutional Officers – Agency, Judicial District Drug, and District Attorney General Funds, which are combined into agency funds on the fiduciary funds financial statements.

The basic fiduciary funds financial statement can be found on Exhibit E of this report. Exhibit I-1 and I-2 will provide additional details pertaining to financial activities on each of these fiduciary funds.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. Page references for notes to the financial statements can be found on an index of notes filed as the first page under the footnote section of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report presents required supplementary information concerning pension and other postemployment benefits information. This information is presented in the supplementary information section of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information. Page references for combining and individual fund statements and schedules can be found in the table of contents.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position (surplus or deficit) may serve as a useful indicator of a government’s financial position. In the case of Anderson County, assets and deferred outflows exceeded its liabilities and deferred inflows by \$6,480,107 at the close of the most recent fiscal

year. The Constitution for the State of Tennessee authorizes the local legislative body to issue debt. Therefore, whenever the Anderson County Board of Education requires additional money to fund school construction and equipment, Anderson County must issue the related debt. As of June 30, 2020, Anderson County had outstanding debt totaling \$57,882,721. Of the county's total outstanding debt, \$33,875,721, or approximately 58.5% is for the benefit of the Anderson County Board of Education. This debt will be paid from the Rural School Debt Service and Education Debt Service Funds either by contributions from the Anderson County School Department or other local revenue (property taxes and interest earned on investments), as authorized by the County Commission.

**Anderson County's Statement of Net Position – Primary Government**

|                                      | <u>Governmental Activities</u> |                      |
|--------------------------------------|--------------------------------|----------------------|
|                                      | <u>2020</u>                    | <u>2019</u>          |
| Current and Other Assets             | \$ 55,367,112                  | \$ 49,735,074        |
| Capital Assets                       | 39,048,033                     | 35,091,647           |
| Total Assets                         | <u>\$ 94,415,145</u>           | <u>\$ 84,826,721</u> |
| Total Deferred Outflows of Resources | <u>\$ 2,632,127</u>            | <u>\$ 2,363,913</u>  |
| Current Liabilities                  | \$ 3,132,372                   | \$ 2,595,257         |
| Long Term Liabilities                | 65,566,385                     | 60,116,790           |
| Total Liabilities                    | <u>\$ 68,698,757</u>           | <u>\$ 62,712,047</u> |
| Total Deferred Inflows of Resources  | <u>\$ 21,868,408</u>           | <u>\$ 20,784,355</u> |
| Net Position                         |                                |                      |
| Net Investment in Capital Assets     | \$ 16,972,716                  | \$ 15,883,442        |
| Restricted                           | 12,025,425                     | 12,090,248           |
| Unrestricted                         | (22,518,034)                   | (24,279,458)         |
| Total Net Position                   | <u>\$ 6,480,107</u>            | <u>\$ 3,694,232</u>  |

**Anderson County’s Statement of Net Position – DPCU School Department**

|                                      | <u>Governmental Activities</u> |                      |
|--------------------------------------|--------------------------------|----------------------|
|                                      | <u>2020</u>                    | <u>2019</u>          |
| Current and Other Assets             | \$ 43,670,481                  | \$ 39,968,783        |
| Capital Assets                       | <u>54,156,866</u>              | <u>51,426,822</u>    |
| Total Assets                         | <u>\$ 97,827,347</u>           | <u>\$ 91,395,605</u> |
| <br>                                 |                                |                      |
| Total Deferred Outflows of Resources | <u>\$ 6,196,895</u>            | <u>\$ 6,423,930</u>  |
| <br>                                 |                                |                      |
| Current Liabilities                  | \$ 2,179,939                   | \$ 4,446,425         |
| Noncurrent Liabilities               | <u>4,777,659</u>               | <u>4,052,373</u>     |
| Total Liabilities                    | <u>\$ 6,957,598</u>            | <u>\$ 8,498,798</u>  |
| <br>                                 |                                |                      |
| Total Deferred Inflows of Resources  | <u>\$ 25,757,370</u>           | <u>\$ 21,761,164</u> |
| <br>                                 |                                |                      |
| Net Position                         |                                |                      |
| Net Investment in Capital Assets     | \$ 54,156,866                  | \$ 51,426,822        |
| Restricted                           | 12,545,793                     | 10,991,991           |
| Unrestricted                         | <u>4,606,615</u>               | <u>5,140,760</u>     |
| Total Net Position                   | <u>\$ 71,309,274</u>           | <u>\$ 67,559,573</u> |

The largest portion of Anderson County’s net position is its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt used to acquire those assets, of \$16,972,716. The largest portion of the DPCU School Department net position is its investment in capital assets of \$54,156,866. Both Anderson County and DPCU School Department use these capital assets to provide a variety of services to citizens. Accordingly, these assets are not available for future spending. Although Anderson County’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Anderson County’s net position totaling \$12,025,425 represents resources that are subject to external restrictions on how they may be used. The total for the DPCU School Department is \$12,545,793. The Restricted for Highway of \$4,023,065 and Restricted for Pensions of \$3,413,650 make up the majority of the restrictions for the primary government.

Anderson County’s Governmental Activities unrestricted net position is a negative \$22,518,034. The DPCU School Department’s unrestricted net position is \$4,606,615. The negative balance represents non-capital related assets net of Anderson County’s Government Activities debt. Both of these amounts are the result of certain capital assets being reflected as part of the Net Investments in Capital Assets in the DPCU School Department. These assets were financed by debt, which is included in the Long Term Liabilities of the Primary Government.

**Governmental Activities.** The net position for governmental activities increased \$2,785,875 from the prior fiscal year balance of \$3,694,232 to a June 30, 2020, balance of \$6,480,107.

Revenues on the government-wide Statement of Activities are broken into two major categories – program revenues and general revenues.

Program revenues are comprised of three types: charges for services to customers, operating grants and contributions (restricted for a specific purpose), and capital grants and contributions (restricted for a specific purpose).

General revenues are all revenues that do not qualify as program revenues and are the largest revenue source. For the county, local taxes are the largest revenue source within this major category. For the DPCU School Department, local taxes, contributions from state and federal government, and various unrestricted grants are the largest revenue source.

**Anderson County’s Statement of Activities – Primary Government**

|                                    | <u>Governmental Activities</u> |                             |
|------------------------------------|--------------------------------|-----------------------------|
|                                    | <u>2020</u>                    | <u>2019</u>                 |
| <b>Program Revenues</b>            |                                |                             |
| Charges for Current Services       | \$ 14,023,986                  | \$ 14,433,565               |
| Operating Grants and Contributions | 4,194,719                      | 4,579,383                   |
| Capital Grants and Contributions   | 535,788                        | 747,673                     |
| <b>Total Program Revenue</b>       | <u>\$ 18,754,493</u>           | <u>\$ 19,760,621</u>        |
| <b>General Revenues</b>            |                                |                             |
| Local Taxes                        | \$ 24,381,011                  | \$ 22,016,000               |
| Grants and Contributions Not       |                                |                             |
| Restricted for Specific Programs   | 5,191,858                      | 5,526,788                   |
| Unrestricted Investment Income     | 174,606                        | 120,759                     |
| Miscellaneous Revenue              | 59,092                         | 23,312                      |
| <b>Total General Revenues</b>      | <u>\$ 29,806,567</u>           | <u>\$ 27,686,859</u>        |
| <b>Total Revenues</b>              | <u><u>\$ 48,561,060</u></u>    | <u><u>\$ 47,447,480</u></u> |

**Anderson County’s Statement of Activities – Primary Government (Cont.)**

|   | <u>Governmental Activities</u> |                         |
|---|--------------------------------|-------------------------|
|   | <u>2020</u>                    | <u>2019</u>             |
| <b>Expenses</b>                             |                                |                         |
| General government                          | \$ 6,517,909                   | \$ 5,014,298            |
| Finance                                     | 3,032,878                      | 2,902,433               |
| Administration of Justice                   | 3,136,954                      | 2,864,820               |
| Public Safety                               | 15,282,062                     | 14,171,665              |
| Public Health and Welfare                   | 8,619,020                      | 8,273,405               |
| Social, Cultural, and Recreational Services | 1,647,002                      | 1,298,570               |
| Agriculture and Natural Resources           | 227,895                        | 238,149                 |
| Highways                                    | 4,971,682                      | 4,237,204               |
| Education                                   | 0                              | 11,275,996              |
| Interest on Long Term Debt                  | 2,339,783                      | 1,894,192               |
| <b>Total Expenses</b>                       | <u>\$ 45,775,185</u>           | <u>\$ 52,170,732</u>    |
| <br>Increase (Decrease) in Net Position     | <br>\$ 2,785,875               | <br>\$ (4,723,252)      |
| <br>Net Position, July 1                    | <br><u>3,694,232</u>           | <br><u>8,417,484</u>    |
| <br>Net Position, June 30                   | <br><u>\$ 6,480,107</u>        | <br><u>\$ 3,694,232</u> |

Total Program revenue decreased from the previous year by \$1,006,128. A \$2,119,708 total increase in General Revenue covered this decrease. The majority of the increase in General Revenue consisted of \$1,275,064 increase in Property Taxes and \$1,023,647 increase of Local Option Sales Tax collected by the State of Tennessee and remitted to Anderson County.

The Education expense function, which is not a reoccurring expense, decreased by \$11,275,996. In the previous fiscal year, Anderson County issued long-term debt and contributed the net proceeds to the discretely presented Anderson County School department. Table 2 - Changes in Net Positions reflects the occurrence of this type of expense during the last ten fiscal years. The previous time this type of expense occurred was during the fiscal year ended June 30, 2016. The removal of this nonrecurring item from total expenses for fiscal year 2019 results in a more realistic increase in expenses of \$4,880,449, or approximately 11.9%, for fiscal year 2020.

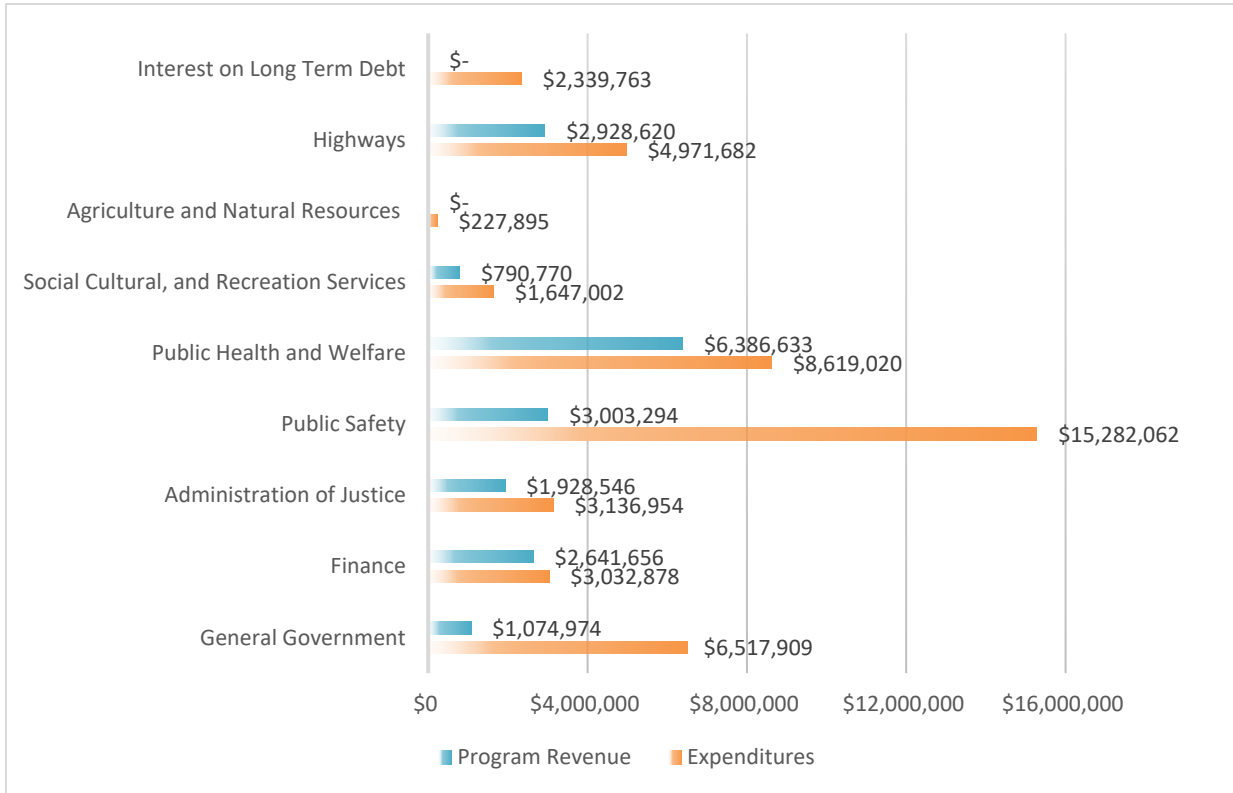
The Public Safety expense function increased by \$1,110,397, or approximately 7.8%, from previous year.

**Anderson County's Statement of Activities – DPCU School Department**

|                                     | Governmental Activities     |                             |
|-------------------------------------|-----------------------------|-----------------------------|
|                                     | 2020                        | 2019                        |
| Program Revenues                    |                             |                             |
| Charges for Current Services        | \$ 820,639                  | \$ 1,246,794                |
| Operating Grants and Contributions  | 12,784,775                  | 13,910,348                  |
| Capital Grants and Contributions    | 0                           | 11,275,996                  |
| Total Program Revenue               | <u>\$ 13,605,414</u>        | <u>\$ 26,433,138</u>        |
| General Revenues                    |                             |                             |
| Local Taxes                         | \$ 27,734,273               | \$ 25,136,241               |
| State and Federal Unrestricted      | 34,043,214                  | 33,451,128                  |
| Unrestricted Investment Income      | 59,429                      | 53,901                      |
| Gain on Investments                 | 8,733                       | 0                           |
| Miscellaneous Revenue               | 218,080                     | 122,695                     |
| Total General Revenues              | <u>\$ 62,063,729</u>        | <u>\$ 58,763,965</u>        |
| Total Revenues                      | <u><u>\$ 75,669,143</u></u> | <u><u>\$ 85,197,103</u></u> |
| Expenses                            |                             |                             |
| Education                           | <u>\$ 71,919,442</u>        | <u>\$ 68,803,282</u>        |
| Total Expenses                      | <u>\$ 71,919,442</u>        | <u>\$ 68,803,282</u>        |
| Increase (Decrease) in Net Position | \$ 3,749,701                | \$ 16,393,821               |
| Net Position, July 1                | <u>67,559,573</u>           | <u>51,165,752</u>           |
| Net Position, June 30               | <u><u>\$ 71,309,274</u></u> | <u><u>\$ 67,559,573</u></u> |

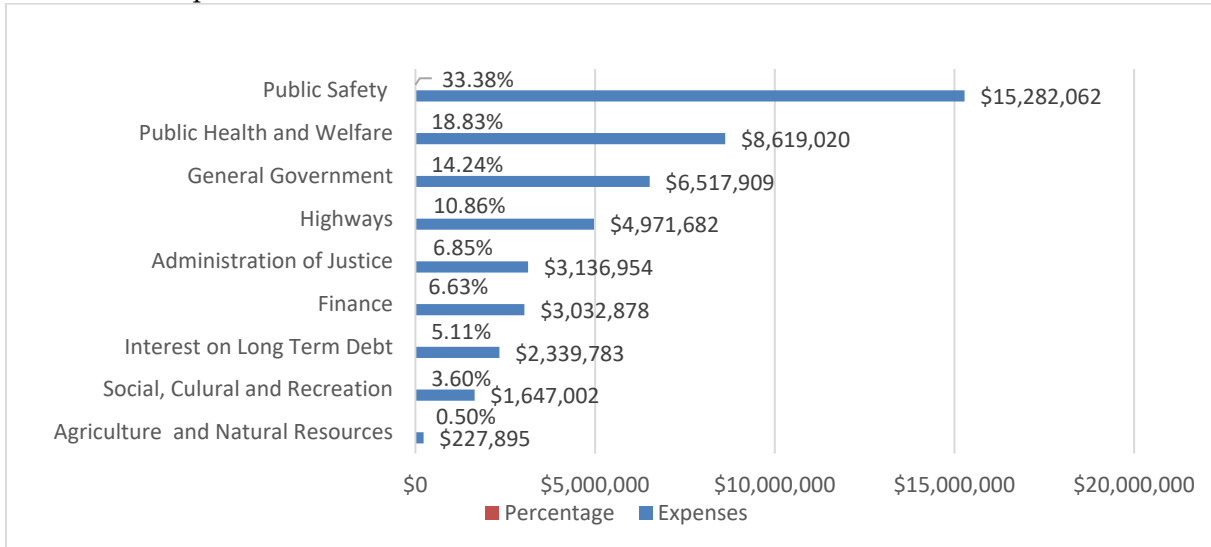
The decrease in the Capital Grants and Contributions from previous year is the amount of contribution of the long-term debt proceeds from Anderson County.

## Anderson County Expense and Program Revenue for Governmental Activities



Program expenses exceeded program revenues for governmental activities by \$27,020,692 and was primarily funded with Property Taxes of \$19,595,151, Local Option Sales Tax of \$2,452,197 and Grants and Contributions Not Restricted to Specific Programs of \$5,191,858.

The following chart ranks the expenditure functions by amount and reflects the percentage of the total expenditure of each function.



Expenses for Public Safety, Public Health & Welfare, General Government, and Highways are the largest expense components for Anderson County, which when combined total \$35,390,673, and are approximately 77.3% of total expenses.

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Anderson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of Anderson County's *governmental funds* is to provide information on the near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing Anderson County's financing requirements. In particular, *unassigned fund balance* (only reflected in the General Fund unless another fund has a deficit in the fund equity section) may serve as a useful measure of a government's net resources available for discretionary use. This amount represents the portion of fund balance which has not yet been limited to use for a particular purpose by an external party, Anderson County Government itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes.

At June 30, 2020, Anderson County's governmental funds reported combined ending fund balances of \$26,522,564 an increase of \$5,105,291 from the prior year balance of \$21,417,273.

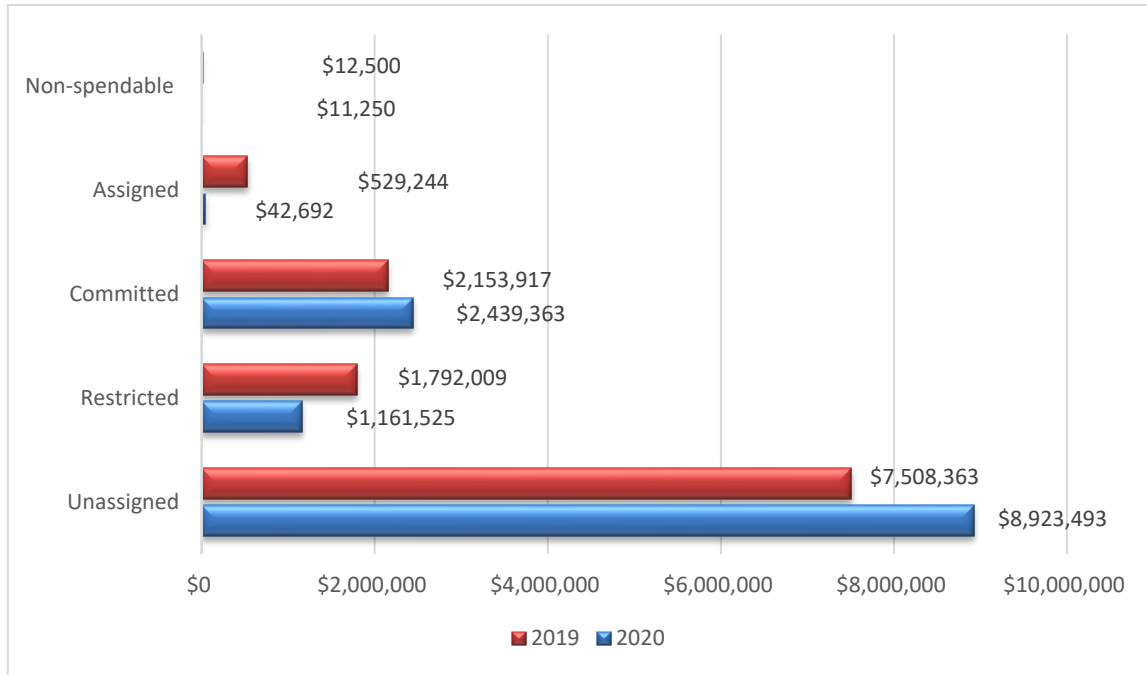
Detailed analysis of the afore-mentioned increase in ending fund balance can be found on Exhibit C-3 Statement of Revenues, Expenditures, and Changes in Fund Balance. This increase was the result of Deficiency of Revenues over Expenditures being \$(3,899,657) and Other Financing Sources (Uses) being \$9,004,948.

Approximately 33.6% of the fund balance amount, or \$8,923,493, constitutes *unassigned fund balance* available for spending at the government's discretion. The remainder of fund balance is classified as follows:

- (1) non-spendable - (for prepaid items and inventory) \$34,278;
- (2) restricted for particular purposes - (for various expenditure functions) \$12,878,611 which includes \$4,432,879 Restricted for Capital Outlay and has been funded by unspent debt proceeds and/or Local Tax Collections;
- (3) committed for particular purposes - (for various expenditures functions) \$ 4,643,490; or
- (4) assigned for particular purposes \$42,692.



## Anderson County General Fund Components of Fund Balance



The General Fund is the chief operating fund of Anderson County. At the end of the current fiscal year, unassigned fund balance increased to \$8,923,493 and the total fund balance increased to \$ 12,578,323. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. The General Fund’s liquidity increased in the current fiscal year based on total expenditures being somewhat consistent with last year (approximately, a 1% increase) and the increase in Unassigned Balance.

### Anderson County’s General Fund Liquidity

|  | 2020          | 2019          |
|--|---------------|---------------|
| Total General Fund Expenditures                            | \$ 27,717,515 | \$ 27,551,518 |
| Unassigned Fund Balance to Total General Fund Expenditures | 32.2%         | 27.3%         |
| Total Fund Balance to Total General Fund Expenditures      | 45.4%         | 43.5%         |

### **Summary of Other Major Funds Fund Balances**

The Ambulance Service Fund balance was \$839,422 which was an increase of \$315,209 from the beginning fund balance of \$524,213. Components of the above noted increase were Excess (Deficiency) of Revenue over Expenditures of \$126,748 and Other Financing Sources (Uses) of \$188,461 which included an Insurance Recovery of \$120,176. The Excess (Deficiency) of Revenue over Expenditures above may not seem very material; however, it should be noted that in fiscal year 2019 revenue exceeded expenditures by \$29,075. The insurance recovery

was primarily based on a wrecked ambulance. The fund balance represents approximately 14.9% of current year expenditures.

The General Capital Projects fund balance of \$5,119,850 increased by \$4,999,511 from the June 30, 2019, balance of \$120,339. Management established this fund in a previous year to provide funding for purchasing or construction of capital assets. Although this fund is included in the tax levy, the majority of the activity can be related to Other Financing Sources (Uses). During the year, Anderson County issued \$7,180,000 of bonds that carried a Premium on Debt Issued of \$623,696, which was placed in this fund. Additionally, other funds transferred \$2,625,770 into this fund. This funding was to provide for various projects. The primary project was upgrading county buildings to provide better security and to make the buildings more energy efficient. The Balance Sheet is a snapshot of the fund at the end of the period and unspent funding is included in Cash and Restricted for Capital Outlay.

The DPCU School Department’s main operating fund, the General Purpose School Fund is its only major fund. At the close of fiscal year, the fund balance of this fund was \$10,855,506 with an unassigned balance of \$9,768,701. The other components of fund balance were Restricted of \$619,967 and Assigned of \$466,838. The balance in this fund increased \$3,286,047 during the fiscal year. The unassigned balance represents 16.5% of current year expenditures.

## BUDGETARY HIGHLIGHTS

**Original budget compared to final budget.** During the fiscal year, appropriations to the original budget increased in the General Fund. The following table summarizes these additional appropriations:

|   | Original             | Amended              | Increase<br>(Decrease) |
|---|----------------------|----------------------|------------------------|
| General Fund Appropriations                 |                      |                      |                        |
| General Government                          | \$ 3,934,950         | \$ 4,349,889         | \$ 414,939             |
| Finance                                     | 3,373,622            | 3,500,861            | 127,239                |
| Administration of Justice                   | 3,344,325            | 3,473,282            | 128,957                |
| Public Safety                               | 15,645,498           | 15,765,158           | 119,660                |
| Public Health and Welfare                   | 1,494,267            | 1,587,945            | 93,678                 |
| Social, Cultural, and Recreational Services | 134,281              | 147,328              | 13,047                 |
| Agriculture and Natural Resources           | 268,275              | 268,173              | (102)                  |
| Other Operations                            | 834,910              | 1,164,571            | 329,661                |
| Capital Projects                            | 0                    | 199,995              | 199,995                |
| Total                                       | <u>\$ 29,030,128</u> | <u>\$ 30,457,202</u> | <u>\$ 1,427,074</u>    |

Either additional revenue from the State of Tennessee, Other Revenues, or the use of beginning fund balance funded these additional expenditures.

## Final budget compared to actual results of the General Fund.

Actual revenue was \$1,282,346 more than anticipated. Local Taxes revenue of \$1,128,369 was the most significant reason for revenue in excess of budget.

At the close of the fiscal year, actual expenditures were \$2,739,687 less than budgetary estimates. Expenditures in the following functions were held below appropriations by amounts in excess of \$200,000:

- \$1,168,932 in Public Safety,
- \$480,996 in General Government,
- \$418,133 in Public Health and Welfare,
- \$340,187 in Finance, and
- \$205,706 in Administration of Justice.

Exhibit C-5 will provide additional details on actual revenue and expenditures functions variances from amended budgets.

### Proprietary Fund

Anderson County's proprietary fund provides the same type of information found in the government-wide financial statements.

### Net Position of Internal Service Fund

|                                | Proprietary Fund |              |
|--------------------------------|------------------|--------------|
|                                | 2020             | 2019         |
| Employee Health Insurance Fund | \$ 770,524       | \$ 1,126,737 |

The decrease in net position of \$356,213 was primarily the result of management determining that the fund had been adequately funded during past periods. In addition to decreasing the rate of current payroll deductions and premiums, a onetime remittance (\$280,000) of prior charges was authorized and made during the period. The proprietary fund financial statements are filed as Exhibits D-1 through D-3.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital Assets.** Anderson County's investment in capital assets for its governmental activities as of June 30, 2020, totals \$39,048,033 (net of accumulated depreciation). The investment in capital assets includes land, construction in progress, buildings and improvements, other capital assets (including vehicles and equipment), and infrastructure (highways and bridges). The net increase in capital assets for the current fiscal year was \$3,956,386, or approximately 11.3%.

## Anderson County's Capital Assets (net of depreciation)

|                            | Governmental Activities |                      |
|----------------------------|-------------------------|----------------------|
|                            | 2020                    | 2019                 |
| Land                       | \$ 2,370,802            | \$ 2,659,202         |
| Construction in Progress   | 4,292,798               | 101,777              |
| Buildings and Improvements | 21,102,458              | 21,669,489           |
| Other Capital Assets       | 6,003,711               | 5,270,215            |
| Infrastructure             | 5,278,264               | 5,390,964            |
| Total                      | <u>\$ 39,048,033</u>    | <u>\$ 35,091,647</u> |

Certain parcels of Land (valued at \$288,400) and Buildings and Improvements (valued at \$342,800) were sold during the year. The increase in Construction in Progress can be attributed to the previously noted project to update security and energy efficiency at various county buildings. The cost of the project through June 30, 2020, is included in Construction in Progress. Other Capital Assets includes the reflection of a donated federal asset to be utilized in Public Safety activities. Additional information on Anderson County's capital assets can be found in Note IV.B. to the financial statements.

**Long-term Debt.** At the end of the 2020 fiscal year, Anderson County government had total debt outstanding of \$57,882,721. All debt is backed by the full faith and credit of the government.

## Anderson County's Outstanding Debt

|                       | Governmental Activities |                      |
|-----------------------|-------------------------|----------------------|
|                       | 2020                    | 2019                 |
| Notes Payable         | \$ 1,303,842            | \$ 1,527,082         |
| Other Loans Payable   | 8,394,000               | 9,123,000            |
| Bonds Payable         | 48,155,000              | 46,070,000           |
| Capital Lease Payable | 29,879                  | 163,134              |
| Total                 | <u>\$ 57,882,721</u>    | <u>\$ 56,883,216</u> |

Anderson County's total debt increased \$999,505, or approximately 1.8%, during the current fiscal year. This increase consisted of new bond issuances totaling \$21,100,000, Debt retirement of \$3,490,495, and \$16,610,000 of debt refunded.

Currently, state statutes do not limit the amount of general obligation debt a government entity may issue. Anderson County's bond rating from Moody's Investor Services was Aa2 as of March 2020.

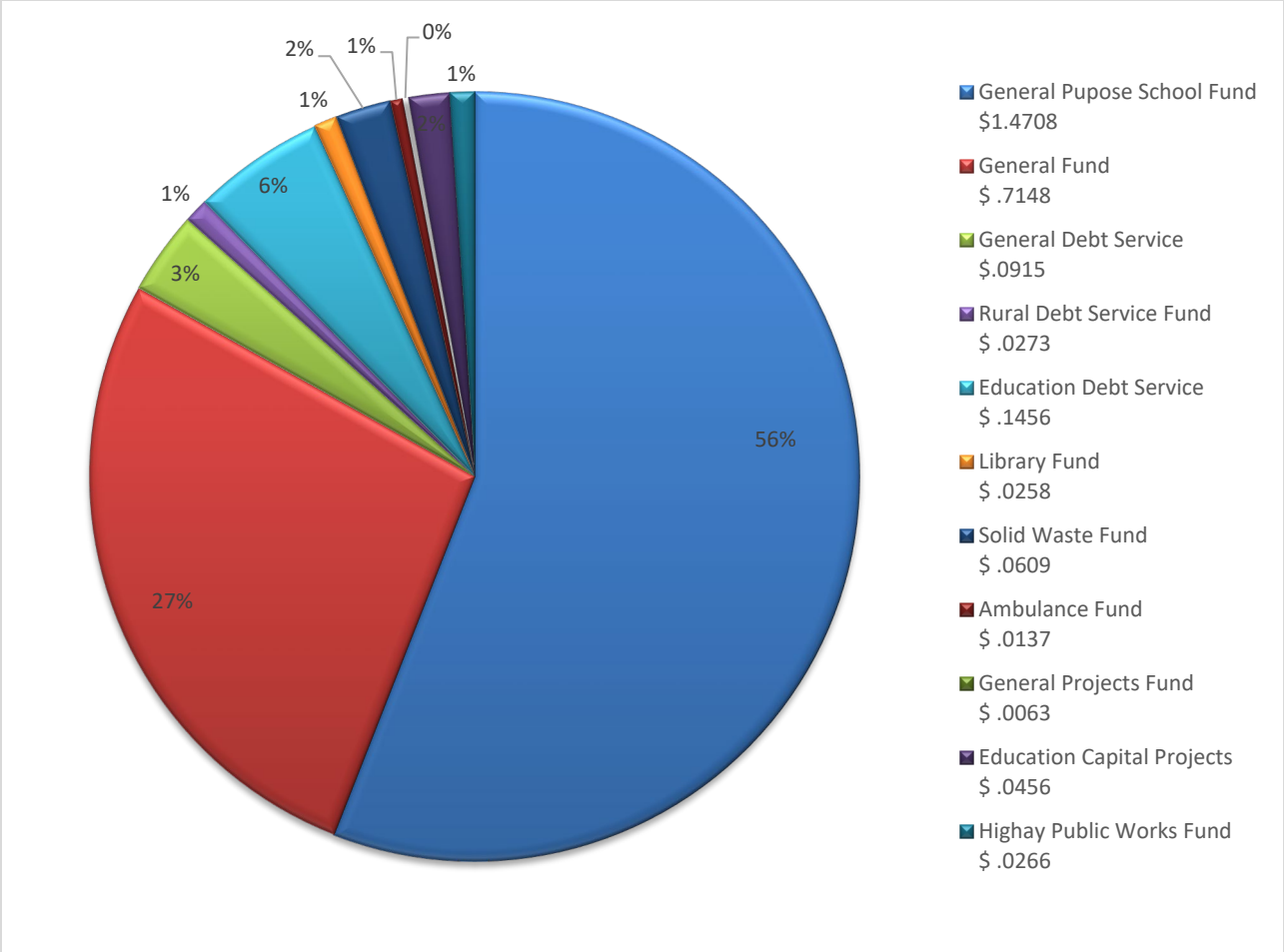
Additional information on Anderson County government's long-term debt can be found in Exhibits K-1, K-2, and Note IV.G. of this report.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Statistical Section of this Comprehensive Annual Financial Report provides information that may have an effect on Anderson County operations in the future:

- Table 1 reflects a material increase in the Primary Governmental Net Position.
- Table 2 reflects continued improvement in General Revenue.
- Table 3 reflects continued improvement in the Government Activities Tax Revenue by Source.
- Table 4 reflects stable fund balances in Governmental Funds over the past four years.
- Table 5 reflects primary reasons for the stable fund balances by the detailed breakdown of net changes in fund balances.
- Table 6 details the Tax Revenue by Sources. Although not noted on the face of the table, it indicates an increase each year.
- Table 7 reflects the continued increases in the various appraised and assessed property values for tax purpose. Per controlling state statutes, the State of Tennessee, Division of Property Assessments is charged with performing the task of reviewing and determining the appraised and assessed values for real and personal property utilized by counties for calculation of tax rate every fifth year. The Division of Property Assessments has accomplished this task on a timely basis. The values reflected for Public Utilities, including railroads, are provided by the State of Tennessee on an annual basis.
- Table 8 reflects the total and allocation of the tax rates for the past ten years. It should be noted that the 2019 tax rate was the first increase since the 2015 tax year.
- Table 9 lists the Principal Taxpayers for 2020 as compared to 2011. Although it is not illustrated on this table, it is noteworthy that the principal taxpayers for 2020 were much the same for 2019, with very few changes in the ranking.
- The remaining statistical tables deal with debt capacity, demographic, economic, and operating information. These tables provide additional insight to the readers and users of the financial statements and the accompanying notes to those statements.

The following chart presents the 2020 tax rate of \$2.6289 and percentage of total rate allocated to each fund. The County Commission reduced the tax rate by \$.26 from the 2019 rate of \$2.8903.



It should be noted that the revenue generated by the tax rate allocated to General Purpose School Fund is split between the Anderson County Discretely Presented School Department, Oak Ridge City ADA Fund, and Clinton City ADA Fund based on the Weighted Average Daily Attendance of students in each school system.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Anderson County’s finances for all those with an interest in the government’s financial information. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Anderson County Director of Finance, 100 North Main Street, Room 212, Clinton, Tennessee 37716-3625.

---

---

# BASIC FINANCIAL STATEMENTS

---

---

Exhibit A

Anderson County, Tennessee  
Statement of Net Position  
June 30, 2020

|   | Primary<br>Government<br>Governmental<br>Activities | Component Units                            |  |
|---|---|--|--|
|   |   | Anderson<br>County<br>School<br>Department | Emergency<br>Communica-<br>tions<br>District |
| <u>ASSETS</u>                                   |   |  |  |
| Cash  | \$ 1,329,559  | \$ 333,820                                 | \$ 1,432,578                                 |
| Equity in Pooled Cash and Investments           | 26,392,880  | 13,047,079                                 | 0  |
| Inventories                                     | 23,028  | 130,733                                    | 0  |
| Investments                                     | 19,714  | 0  | 0  |
| Accounts Receivable                             | 3,273,919   | 2,870                                      | 0  |
| Allowance for Uncollectible                     | (1,834,569)   | 0  | 0  |
| Due from Other Governments                      | 1,887,041   | 2,568,228                                  | 0  |
| Due from Primary Government                     | 0   | 55,981                                     | 0  |
| Due from Component Units                        | 29,879  | 0  | 0  |
| Property Taxes Receivable                       | 21,493,858  | 17,883,481                                 | 0  |
| Allowance for Uncollectible Property Taxes      | (673,097)   | (565,600)                                  | 0  |
| Prepaid Items                                   | 11,250  | 0  | 30,585                                       |
| Net Pension Asset - Agent Plan                  | 3,413,650   | 1,985,132                                  | 114,190                                      |
| Net Pension Asset - Teacher Legacy Pension Plan | 0   | 7,609,211                                  | 0  |
| Net Pension Asset - Teacher Retirement Plan     | 0   | 337,271                                    | 0  |
| Restricted Assets                               | 0   | 282,275                                    | 0  |
| Capital Assets:                                 |   |  |  |
| Assets Not Depreciated:                         |   |  |  |
| Land  | 2,370,802   | 865,214                                    | 0  |
| Construction in Progress                        | 4,292,798   | 11,531,815                                 | 0  |
| Assets Net of Accumulated Depreciation:         |   |  |  |
| Buildings and Improvements                      | 21,102,458  | 39,320,878                                 | 0  |
| Infrastructure                                  | 5,278,264   | 0  | 0  |
| Other Capital Assets                            | 6,003,711   | 2,438,959                                  | 504,447                                      |
| Total Assets                                    | <u>\$ 94,415,145</u>                                | <u>\$ 97,827,347</u>                       | <u>\$ 2,081,800</u>                          |

(Continued)



Exhibit A

Anderson County, Tennessee  
Statement of Net Position (Cont.)

|  | Primary<br>Government<br>Governmental<br>Activities | Component Units                            |  |
|--|---|--|--|
|  |   | Anderson<br>County<br>School<br>Department | Emergency<br>Communica-<br>tions<br>District |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u>        |   |  |  |
| Deferred Charge on Refunding                 | \$ 436,239  | \$ 0                                       | \$ 0   |
| Pension Changes in Experience                | 449,582   | 645,902                                    | 38,562                                       |
| Pension Changes in Assumptions               | 451,709   | 1,299,780                                  | 0  |
| Pension Contributions After Measurement Date | 1,239,519   | 3,372,028                                  | 6,263  |
| Pension Changes in Proportionate Share       | 0   | 30,393                                     | 0  |
| OPEB Changes in Experience                   | 0   | 481,809                                    | 0  |
| OPEB Changes in Assumptions                  | 55,078  | 92,484                                     | 0  |
| OPEB Contributions After Measurement Date    | 0   | 239,014                                    | 0  |
| OPEB Changes in Proportionate Share          | 0   | 35,485                                     | 0  |
| Total Deferred Outflows of Resources         | <u>\$ 2,632,127</u>                                 | <u>\$ 6,196,895</u>                        | <u>\$ 44,825</u>                             |
| <u>LIABILITIES</u>                           |   |  |  |
| Accounts Payable                             | \$ 1,172,311  | \$ 1,178,045                               | \$ 3,183                                     |
| Accrued Payroll                              | 476,339   | 1,397                                      | 0  |
| Accrued Interest Payable                     | 304,024   | 0  | 0  |
| Payroll Deductions Payable                   | 13,582  | 756,618                                    | 0  |
| Contracts Payable                            | 494,743   | 137,936                                    | 0  |
| Retainage Payable                            | 0   | 48,714                                     | 0  |
| Due to Primary Government                    | 0   | 29,879                                     | 0  |
| Due to Component Units                       | 55,981  | 0  | 0  |
| Due to State of Tennessee                    | 2,917   | 227  | 0  |
| Other Current Liabilities                    | 582,475   | 27,123                                     | 0  |
| Cash Bonds                                   | 30,000  | 0  | 0  |
| Noncurrent Liabilities:                      |   |  |  |
| Due Within One Year - Debt                   | 3,625,119   | 0  | 0  |
| Due Within One Year - Other                  | 2,013,867   | 534,475                                    | 0  |
| Due in More than One Year - Debt             | 59,372,050  | 0  | 0  |
| Due in More than One Year - Other            | 555,349   | 4,243,184                                  | 0  |
| Total Liabilities                            | <u>\$ 68,698,757</u>                                | <u>\$ 6,957,598</u>                        | <u>\$ 3,183</u>                              |

(Continued)

Exhibit A

Anderson County, Tennessee  
Statement of Net Position (Cont.)

|   | Primary<br>Government<br>Governmental<br>Activities | Component Units                            |  |
|---|---|--|--|
|   |   | Anderson<br>County<br>School<br>Department | Emergency<br>Communica-<br>tions<br>District |
| <u>DEFERRED INFLOWS OF RESOURCES</u>        |   |  |  |
| Deferred Current Property Taxes             | \$ 20,152,765                                       | \$ 16,765,397                              | \$ 0   |
| Deferred Credit on Refunding                | 386,850   | 0  | 0  |
| Pension Changes in Experience               | 640,444   | 5,079,171                                  | 0  |
| Pension Changes in Investment Earnings      | 638,292   | 2,559,542                                  | 734  |
| Pension Changes in Proportionate Share      | 0   | 121,333                                    | 0  |
| OPEB Changes in Experience                  | 50,057  | 642,302                                    | 0  |
| OPEB Changes in Assumptions                 | 0   | 462,768                                    | 0  |
| OPEB Changes in Proportionate Share         | 0   | 126,857                                    | 0  |
| Total Deferred Inflows of Resources         | <u>\$ 21,868,408</u>                                | <u>\$ 25,757,370</u>                       | <u>\$ 734</u>                                |
| <u>NET POSITION</u>                         |   |  |  |
| Net Investment in Capital Assets            | \$ 16,972,716                                       | \$ 54,156,866                              | \$ 504,447                                   |
| Restricted for:                             |   |  |  |
| General Government                          | 165,542   | 0  | 0  |
| Finance                                     | 45,986  | 0  | 0  |
| Administration of Justice                   | 534,679   | 0  | 0  |
| Public Safety                               | 264,817   | 0  | 0  |
| Public Health and Welfare                   | 771,169   | 0  | 0  |
| Social, Cultural, and Recreational Services | 734,613   | 0  | 0  |
| Highway/Public Works                        | 4,023,065   | 0  | 0  |
| Debt Service                                | 1,482,116   | 0  | 0  |
| Capital Projects                            | 589,788   | 498,307                                    | 0  |
| Education                                   | 0   | 1,833,597                                  | 0  |
| Pensions                                    | 3,413,650   | 10,213,889                                 | 114,190                                      |
| Unrestricted                                | <u>(22,518,034)</u>                                 | <u>4,606,615</u>                           | <u>1,504,071</u>                             |
| Total Net Position                          | <u>\$ 6,480,107</u>                                 | <u>\$ 71,309,274</u>                       | <u>\$ 2,122,708</u>                          |

The notes to the financial statements are an integral part of this statement.

Exhibit B

Anderson County, Tennessee  
Statement of Activities  
For the Year Ended June 30, 2020

| Functions/Programs                          | Program Revenues     |                      |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                                   |                                   |
|---|----------------------|----------------------|------------------------------------|----------------------------------|---|-----------------------------------|-----------------------------------|
|   | Expenses             | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary   | Component Units                   |                                   |
|   |                      |                      |                                    |                                  | Governmental Total Activities                     | Anderson County School Department | Emergency Communications District |
| Primary Government:                         |                      |                      |                                    |                                  |   |                                   |                                   |
| Governmental Activities:                    |                      |                      |                                    |                                  |   |                                   |                                   |
| General Government                          | \$ 6,517,909         | \$ 884,818           | \$ 190,156                         | \$ 0                             | \$ (5,442,935)                                    | \$ 0                              | \$ 0                              |
| Finance                                     | 3,032,878            | 2,641,656            | 0                                  | 0                                | (391,222)   | 0                                 | 0                                 |
| Administration of Justice                   | 3,136,954            | 1,690,992            | 237,554                            | 0                                | (1,208,408)                                       | 0                                 | 0                                 |
| Public Safety                               | 15,282,062           | 2,344,701            | 461,133                            | 197,460                          | (12,278,768)                                      | 0                                 | 0                                 |
| Public Health and Welfare                   | 8,619,020            | 5,703,033            | 427,756                            | 255,844                          | (2,232,387)                                       | 0                                 | 0                                 |
| Social, Cultural, and Recreational Services | 1,647,002            | 630,961              | 77,325                             | 82,484                           | (856,232)   | 0                                 | 0                                 |
| Agriculture and Natural Resources           | 227,895              | 0                    | 0                                  | 0                                | (227,895)   | 0                                 | 0                                 |
| Highways                                    | 4,971,682            | 127,825              | 2,800,795                          | 0                                | (2,043,062)                                       | 0                                 | 0                                 |
| Debt Service:                               |                      |                      |                                    |                                  |   |                                   |                                   |
| Interest on Long-term Debt                  | 2,339,783            | 0                    | 0                                  | 0                                | (2,339,783)                                       | 0                                 | 0                                 |
| <b>Total Primary Government</b>             | <b>\$ 45,775,185</b> | <b>\$ 14,023,986</b> | <b>\$ 4,194,719</b>                | <b>\$ 535,788</b>                | <b>\$ (27,020,692)</b>                            | <b>\$ 0</b>                       | <b>\$ 0</b>                       |
| Component Unit:                             |                      |                      |                                    |                                  |   |                                   |                                   |
| Anderson County School Department           | \$ 71,919,442        | \$ 820,639           | \$ 12,784,775                      | \$ 0                             | \$ 0  | \$ (58,314,028)                   | \$ 0                              |
| Emergency Communications District           | 475,823              | 429,040              | 32,000                             | 0                                | 0   | 0                                 | (14,783)                          |
| <b>Total Component Units</b>                | <b>\$ 72,395,265</b> | <b>\$ 1,249,679</b>  | <b>\$ 12,816,775</b>               | <b>\$ 0</b>                      | <b>\$ 0</b>                                       | <b>\$ (58,314,028)</b>            | <b>\$ (14,783)</b>                |

(Continued)

Exhibit B

Anderson County, Tennessee  
Statement of Activities (Cont.)

| Functions/Programs   | Expenses | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                                   |                                   |
|--|----------|----------------------|------------------------------------|----------------------------------|---|-----------------------------------|-----------------------------------|
|  |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary   | Component Units                   |                                   |
|  |          |                      |                                    |                                  | Governmental Activities                           | Anderson County School Department | Emergency Communications District |
| General Revenues:  |          |                      |                                    |                                  |   |                                   |                                   |
| Taxes:   |          |                      |                                    |                                  |   |                                   |                                   |
| Property Taxes Levied for General Purposes                   |          |                      |                                    | \$ 17,521,949                    | \$ 16,614,696                                     | \$ 0                              |                                   |
| Property Taxes Levied for Debt Service                       |          |                      |                                    | 1,953,863                        | 0   | 0                                 |                                   |
| Property Taxes Levied for Capital Projects                   |          |                      |                                    | 119,339                          | 0   | 0                                 |                                   |
| Local Option Sales Taxes                                     |          |                      |                                    | 2,452,197                        | 11,117,143  | 0                                 |                                   |
| Hotel/Motel Tax  |          |                      |                                    | 343,880                          | 0   | 0                                 |                                   |
| Litigation Tax   |          |                      |                                    | 355,346                          | 0   | 0                                 |                                   |
| Business Tax   |          |                      |                                    | 1,263,670                        | 0   | 0                                 |                                   |
| Wholesale Beer Tax   |          |                      |                                    | 182,987                          | 0   | 0                                 |                                   |
| Mineral and Coal Severance Tax                               |          |                      |                                    | 139,876                          | 0   | 0                                 |                                   |
| Gas and Oil Severance Tax                                    |          |                      |                                    | 32,848                           | 0   | 0                                 |                                   |
| Other Local Taxes  |          |                      |                                    | 15,056                           | 2,434   | 0                                 |                                   |
| Grants and Contributions Not Restricted to Specific Programs |          |                      |                                    | 5,191,858                        | 34,043,214  | 0                                 |                                   |
| Unrestricted Investment Income                               |          |                      |                                    | 174,606                          | 59,429  | 15,450                            |                                   |
| Gain on Investments  |          |                      |                                    | 0                                | 8,733   | 0                                 |                                   |
| Miscellaneous  |          |                      |                                    | 59,092                           | 218,080   | 0                                 |                                   |
| <b>Total General Revenues and Transfers</b>                  |          |                      |                                    | <b>\$ 29,806,567</b>             | <b>\$ 62,063,729</b>                              | <b>\$ 15,450</b>                  |                                   |
| Change in Net Position                                       |          |                      |                                    | \$ 2,785,875                     | \$ 3,749,701                                      | \$ 667                            |                                   |
| Net Position, July 1, 2019                                   |          |                      |                                    | 3,694,232                        | 67,559,573  | 2,122,041                         |                                   |
| Net Position, June 30, 2020                                  |          |                      |                                    | <b>\$ 6,480,107</b>              | <b>\$ 71,309,274</b>                              | <b>\$ 2,122,708</b>               |                                   |

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Anderson County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2020

|  | Major Funds          |                     |                          | Nonmajor Funds           | Total Governmental Funds |
|--|----------------------|---------------------|--------------------------|--------------------------|--------------------------|
|  | General              | Ambulance Service   | General Capital Projects | Other Governmental Funds |                          |
| <u>ASSETS</u>                              |                      |                     |                          |                          |                          |
| Cash                                       | \$ 63,674            | \$ 0                | \$ 0                     | \$ 4,940                 | \$ 68,614                |
| Equity in Pooled Cash and Investments      | 12,025,710           | 704,237             | 5,647,631                | 8,015,302                | 26,392,880               |
| Inventories                                | 0                    | 0                   | 0                        | 23,028                   | 23,028                   |
| Accounts Receivable                        | 409,688              | 2,614,527           | 0                        | 249,704                  | 3,273,919                |
| Allowance for Uncollectibles               | 0                    | (1,834,569)         | 0                        | 0                        | (1,834,569)              |
| Due from Other Governments                 | 1,203,499            | 40,987              | 0                        | 642,555                  | 1,887,041                |
| Due from Other Funds                       | 65,745               | 3,246               | 0                        | 118,091                  | 187,082                  |
| Property Taxes Receivable                  | 14,785,062           | 283,372             | 130,312                  | 6,295,112                | 21,493,858               |
| Allowance for Uncollectible Property Taxes | (467,597)            | (8,962)             | (4,121)                  | (192,417)                | (673,097)                |
| Prepaid Items                              | 11,250               | 0                   | 0                        | 0                        | 11,250                   |
| Total Assets                               | <u>\$ 28,097,031</u> | <u>\$ 1,802,838</u> | <u>\$ 5,773,822</u>      | <u>\$ 15,156,315</u>     | <u>\$ 50,830,006</u>     |
| <u>LIABILITIES</u>                         |                      |                     |                          |                          |                          |
| Accounts Payable                           | \$ 470,456           | \$ 132,665          | \$ 42,667                | \$ 524,832               | \$ 1,170,620             |
| Accrued Payroll                            | 347,108              | 91,025              | 0                        | 38,206                   | 476,339                  |
| Payroll Deductions Payable                 | 12,755               | 114                 | 0                        | 713                      | 13,582                   |
| Contracts Payable                          | 0                    | 0                   | 485,447                  | 9,296                    | 494,743                  |
| Due to Other Funds                         | 80,583               | 0                   | 0                        | 106,499                  | 187,082                  |
| Due to Component Units                     | 0                    | 0                   | 0                        | 55,981                   | 55,981                   |
| Other Current Liabilities                  | 33,000               | 0                   | 0                        | 0                        | 33,000                   |
| Sales Tax                                  | 2,917                | 0                   | 0                        | 0                        | 2,917                    |
| Cash Bonds                                 | 30,000               | 0                   | 0                        | 0                        | 30,000                   |
| Total Liabilities                          | <u>\$ 976,819</u>    | <u>\$ 223,804</u>   | <u>\$ 528,114</u>        | <u>\$ 735,527</u>        | <u>\$ 2,464,264</u>      |

(Continued)

Exhibit C-1

Anderson County, Tennessee  
Balance Sheet  
Governmental Funds (Cont.)

|  | Major Funds   |                   |                          | Nonmajor Funds           | Total Governmental Funds |
|--|---------------|-------------------|--------------------------|--------------------------|--------------------------|
|  | General       | Ambulance Service | General Capital Projects | Other Governmental Funds |                          |
| <b><u>DEFERRED INFLOWS OF RESOURCES</u></b>                |               |                   |                          |                          |                          |
| Deferred Current Property Taxes                            | \$ 13,860,731 | \$ 265,656        | \$ 122,164               | \$ 5,904,214             | \$ 20,152,765            |
| Deferred Delinquent Property Taxes                         | 418,980       | 8,030             | 3,694                    | 181,916                  | 612,620                  |
| Other Deferred/Unavailable Revenue                         | 262,178       | 465,926           | 0                        | 349,689                  | 1,077,793                |
| Total Deferred Inflows of Resources                        | \$ 14,541,889 | \$ 739,612        | \$ 125,858               | \$ 6,435,819             | \$ 21,843,178            |
| <b><u>FUND BALANCES</u></b>                                |               |                   |                          |                          |                          |
| Nonspendable:  |               |                   |                          |                          |                          |
| Inventory  | \$ 0          | \$ 0              | \$ 0                     | \$ 23,028                | \$ 23,028                |
| Prepaid Items  | 11,250        | 0                 | 0                        | 0                        | 11,250                   |
| Restricted:  |               |                   |                          |                          |                          |
| Restricted for General Government                          | 165,542       | 0                 | 0                        | 0                        | 165,542                  |
| Restricted for Finance                                     | 45,986        | 0                 | 0                        | 0                        | 45,986                   |
| Restricted for Administration of Justice                   | 534,679       | 0                 | 0                        | 0                        | 534,679                  |
| Restricted for Public Safety                               | 73,507        | 0                 | 0                        | 191,310                  | 264,817                  |
| Restricted for Public Health and Welfare                   | 205,717       | 104,108           | 0                        | 428,291                  | 738,116                  |
| Restricted for Social, Cultural, and Recreational Services | 0             | 0                 | 0                        | 689,885                  | 689,885                  |
| Restricted for Highways/Public Works                       | 0             | 0                 | 0                        | 3,814,691                | 3,814,691                |
| Restricted for Capital Outlay                              | 136,094       | 0                 | 4,296,785                | 0                        | 4,432,879                |
| Restricted for Debt Service                                | 0             | 0                 | 0                        | 2,192,016                | 2,192,016                |
| Committed:   |               |                   |                          |                          |                          |
| Committed for General Government                           | 42,923        | 0                 | 0                        | 0                        | 42,923                   |
| Committed for Finance                                      | 222,373       | 0                 | 0                        | 0                        | 222,373                  |
| Committed for Public Safety                                | 158,000       | 0                 | 0                        | 8,164                    | 166,164                  |
| Committed for Public Health and Welfare                    | 1,865         | 735,314           | 0                        | 0                        | 737,179                  |
| Committed for Social, Cultural, and Recreational Services  | 100,119       | 0                 | 0                        | 66,343                   | 166,462                  |

(Continued)

Exhibit C-1

Anderson County, Tennessee  
Balance Sheet  
Governmental Funds (Cont.)

|   | Major Funds          |                      |                                | Nonmajor<br>Funds                   | Total<br>Governmental<br>Funds |
|---|----------------------|----------------------|--------------------------------|-------------------------------------|--------------------------------|
|   | General              | Ambulance<br>Service | General<br>Capital<br>Projects | Other<br>Govern-<br>mental<br>Funds |                                |
| <u>FUND BALANCES (Cont.)</u>  |                      |                      |                                |                                     |                                |
| Committed (Cont.):  |                      |                      |                                |                                     |                                |
| Committed for Capital Outlay  | \$ 0                 | \$ 0                 | \$ 823,065                     | \$ 0                                | \$ 823,065                     |
| Committed for Debt Service  | 0                    | 0                    | 0                              | 571,241                             | 571,241                        |
| Committed for Capital Projects                                      | 1,350,389            | 0                    | 0                              | 0                                   | 1,350,389                      |
| Committed for Other Purposes  | 563,694              | 0                    | 0                              | 0                                   | 563,694                        |
| Assigned:   |                      |                      |                                |                                     |                                |
| Assigned for General Government                                     | 42,692               | 0                    | 0                              | 0                                   | 42,692                         |
| Unassigned  | 8,923,493            | 0                    | 0                              | 0                                   | 8,923,493                      |
| Total Fund Balances   | <u>\$ 12,578,323</u> | <u>\$ 839,422</u>    | <u>\$ 5,119,850</u>            | <u>\$ 7,984,969</u>                 | <u>\$ 26,522,564</u>           |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 28,097,031</u> | <u>\$ 1,802,838</u>  | <u>\$ 5,773,822</u>            | <u>\$ 15,156,315</u>                | <u>\$ 50,830,006</u>           |

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Anderson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

|   |                    |                     |
|---|--------------------|---------------------|
| Total fund balances - balance sheet - governmental funds (Exhibit C-1)  |                    | \$ 26,522,564       |
| (1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.  |                    |                     |
| Add: land   | \$ 2,370,802       |                     |
| Add: construction in progress   | 4,292,798          |                     |
| Add: buildings and improvements net of accumulated depreciation   | 21,061,427         |                     |
| Add: infrastructure net of accumulated depreciation   | 5,278,264          |                     |
| Add: other capital assets net of accumulated depreciation   | <u>6,003,711</u>   | 39,007,002          |
| (2) Internal service funds are used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position. |                    |                     |
| Add: capital assets   | \$ 41,031          |                     |
| Add: current assets   | 1,280,659          |                     |
| Less: liabilities   | <u>(551,166)</u>   | 770,524             |
| (3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.   |                    |                     |
| Less: notes payable   | \$ (1,303,842)     |                     |
| Less: other loans payable   | (8,394,000)        |                     |
| Less: bonds payable   | (48,155,000)       |                     |
| Less: capital lease payable   | (29,879)           |                     |
| Add: deferred charge on refunding   | 436,239            |                     |
| Less: deferred credit on refunding  | (386,850)          |                     |
| Add: debt to be contributed by the school department  | 29,879             |                     |
| Less: unamortized premium on debt   | (5,114,448)        |                     |
| Less: net OPEB liability  | (520,475)          |                     |
| Less: compensated absences payable  | (697,487)          |                     |
| Less: accrued interest on bonds, notes, and other loans   | (304,024)          |                     |
| Less: claims and judgments payable  | <u>(1,351,254)</u> | (65,791,141)        |
| (4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.                            |                    |                     |
| Add: deferred outflows of resources related to pensions   | \$ 2,140,810       |                     |
| Less: deferred inflows of resources related to pensions   | (1,278,736)        |                     |
| Add: deferred outflows of resources related to OPEB   | 55,078             |                     |
| Less: deferred inflows of resources related to OPEB   | <u>(50,057)</u>    | 867,095             |
| (5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.  |                    | 3,413,650           |
| (6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.   |                    | <u>1,690,413</u>    |
| Net position of governmental activities (Exhibit A)   |                    | <u>\$ 6,480,107</u> |

The notes to the financial statements are an integral part of this statement.



Exhibit C-3

Anderson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2020

|   | Major Funds   |                      |                                | Nonmajor<br>Funds                   | Total<br>Governmental<br>Funds |
|---|---------------|----------------------|--------------------------------|-------------------------------------|--------------------------------|
|   | General       | Ambulance<br>Service | General<br>Capital<br>Projects | Other<br>Govern-<br>mental<br>Funds |                                |
| <u>Revenues</u>                             |               |                      |                                |                                     |                                |
| Local Taxes                                 | \$ 20,062,475 | \$ 258,120           | \$ 186,253                     | \$ 7,214,157                        | \$ 27,721,005                  |
| Licenses and Permits                        | 282,964       | 0                    | 0                              | 119,980                             | 402,944                        |
| Fines, Forfeitures, and Penalties           | 405,283       | 0                    | 0                              | 36,622                              | 441,905                        |
| Charges for Current Services                | 579,457       | 4,836,900            | 0                              | 781,373                             | 6,197,730                      |
| Other Local Revenues                        | 781,902       | 7,454                | 5                              | 271,133                             | 1,060,494                      |
| Fees Received From County Officials         | 4,246,093     | 0                    | 0                              | 0                                   | 4,246,093                      |
| State of Tennessee                          | 3,142,513     | 0                    | 0                              | 2,790,259                           | 5,932,772                      |
| Federal Government                          | 677,211       | 666,690              | 0                              | 11,215                              | 1,355,116                      |
| Other Governments and Citizens Groups       | 159,840       | 4,015                | 0                              | 1,777,945                           | 1,941,800                      |
| Total Revenues                              | \$ 30,337,738 | \$ 5,773,179         | \$ 186,258                     | \$ 13,002,684                       | \$ 49,299,859                  |
| <u>Expenditures</u>                         |               |                      |                                |                                     |                                |
| Current:                                    |               |                      |                                |                                     |                                |
| General Government                          | \$ 3,868,893  | \$ 0                 | \$ 0                           | \$ 0                                | \$ 3,868,893                   |
| Finance                                     | 3,160,674     | 0                    | 0                              | 0                                   | 3,160,674                      |
| Administration of Justice                   | 3,267,576     | 0                    | 0                              | 0                                   | 3,267,576                      |
| Public Safety                               | 14,596,226    | 0                    | 0                              | 125,504                             | 14,721,730                     |
| Public Health and Welfare                   | 1,169,812     | 5,570,194            | 0                              | 2,351,886                           | 9,091,892                      |
| Social, Cultural, and Recreational Services | 127,812       | 0                    | 0                              | 897,640                             | 1,025,452                      |
| Agriculture and Natural Resources           | 228,504       | 0                    | 0                              | 0                                   | 228,504                        |
| Other Operations                            | 1,101,538     | 40,987               | 3,000                          | 327,987                             | 1,473,512                      |
| Highways                                    | 0             | 0                    | 0                              | 4,572,666                           | 4,572,666                      |
| Debt Service:                               |               |                      |                                |                                     |                                |
| Principal on Debt                           | 0             | 33,000               | 0                              | 3,457,495                           | 3,490,495                      |
| Interest on Debt                            | 0             | 2,250                | 0                              | 2,100,282                           | 2,102,532                      |
| Other Debt Service                          | 0             | 0                    | 130,865                        | 385,897                             | 516,762                        |

(Continued)

Exhibit C-3

Anderson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds (Cont.)

|  | Major Funds    |                      |                                | Nonmajor<br>Funds                   | Total<br>Governmental<br>Funds |
|--|----------------|----------------------|--------------------------------|-------------------------------------|--------------------------------|
|  | General        | Ambulance<br>Service | General<br>Capital<br>Projects | Other<br>Govern-<br>mental<br>Funds |                                |
| <u>Expenditures (Cont.)</u>                          |                |                      |                                |                                     |                                |
| Capital Projects                                     | \$ 196,480     | \$ 0                 | \$ 5,482,348                   | \$ 0                                | \$ 5,678,828                   |
| Total Expenditures                                   | \$ 27,717,515  | \$ 5,646,431         | \$ 5,616,213                   | \$ 14,219,357                       | \$ 53,199,516                  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ 2,620,223   | \$ 126,748           | \$ (5,429,955)                 | \$ (1,216,673)                      | \$ (3,899,657)                 |
| <u>Other Financing Sources (Uses)</u>                |                |                      |                                |                                     |                                |
| Bonds Issued   | \$ 0           | \$ 0                 | \$ 7,180,000                   | \$ 0                                | \$ 7,180,000                   |
| Refunding Debt Issued                                | 0              | 0                    | 0                              | 13,920,000                          | 13,920,000                     |
| Premiums on Debt Sold                                | 0              | 0                    | 623,696                        | 3,008,411                           | 3,632,107                      |
| Proceeds from Sale of Capital Assets                 | 483,328        | 2,360                | 0                              | 0                                   | 485,688                        |
| Insurance Recovery                                   | 12,655         | 120,176              | 0                              | 8,928                               | 141,759                        |
| Transfers In   | 172,437        | 65,925               | 2,625,770                      | 122,221                             | 2,986,353                      |
| Transfers Out  | (2,706,353)    | 0                    | 0                              | 0                                   | (2,706,353)                    |
| Payments to Refunded Debt Escrow Agent               | 0              | 0                    | 0                              | (16,634,606)                        | (16,634,606)                   |
| Total Other Financing Sources (Uses)                 | \$ (2,037,933) | \$ 188,461           | \$ 10,429,466                  | \$ 424,954                          | \$ 9,004,948                   |
| Net Change in Fund Balances                          | \$ 582,290     | \$ 315,209           | \$ 4,999,511                   | \$ (791,719)                        | \$ 5,105,291                   |
| Fund Balance, July 1, 2019                           | 11,996,033     | 524,213              | 120,339                        | 8,776,688                           | 21,417,273                     |
| Fund Balance, June 30, 2020                          | \$ 12,578,323  | \$ 839,422           | \$ 5,119,850                   | \$ 7,984,969                        | \$ 26,522,564                  |

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Anderson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities  
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

|  |                    |                     |
|--|--------------------|---------------------|
| Net change in fund balances - total governmental funds (Exhibit C-3)   |                    | \$ 5,105,291        |
| (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:  |                    |                     |
| Add: capital assets purchased in the current period  | \$ 6,497,963       |                     |
| Less: current-year depreciation expense  | (1,957,197)        |                     |
| Add: current year depreciation expense included in internal service fund operations - item (6) below   | <u>2,619</u>       | 4,543,385           |
| (2) The net effect of various miscellaneous transactions involving capital assets (sales, trades-ins, and donations) is to decrease net position.  |                    |                     |
| Less: book value of capital assets disposed  | \$ (776,047)       |                     |
| Add: donated capital assets received   | <u>191,667</u>     | (584,380)           |
| (3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.   |                    |                     |
| Add: deferred delinquent property taxes and other deferred June 30, 2020   | \$ 1,690,413       |                     |
| Less: deferred delinquent property taxes and other deferred June 30, 2019  | <u>(2,310,517)</u> | (620,104)           |
| (4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items. |                    |                     |
| Add: principal payments on notes   | \$ 223,240         |                     |
| Add: principal payments on other loans   | 729,000            |                     |
| Add: principal payments on bonds   | 2,405,000          |                     |
| Add: principal payments on capital leases  | 133,255            |                     |
| Add: debt principal refunded   | 16,610,000         |                     |
| Less: bond proceeds  | (7,180,000)        |                     |
| Less: refunding debt proceeds  | (13,920,000)       |                     |
| Less: change in unamortized premium on debt issuances  | (3,044,502)        |                     |
| Less: contributions from the school department for capital leases  | (114,982)          |                     |
| Add: change in deferred charge on refunding  | 28,400             |                     |
| Less: change in deferred credit on refunding   | <u>(386,850)</u>   | (4,517,439)         |
| (5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.  |                    |                     |
| Change in accrued interest payable   | \$ 74,962          |                     |
| Change in OPEB liability   | (9,778)            |                     |
| Change in net pension asset/liability  | 233,677            |                     |
| Change in deferred outflows related to pensions  | 214,008            |                     |
| Change in deferred inflows related to pensions   | 66,560             |                     |
| Change in deferred outflows related to OPEB  | 25,806             |                     |
| Change in deferred inflows related to OPEB   | 5,910              |                     |
| Change in compensated absences payable   | (44,556)           |                     |
| Change in claims and judgments payable   | <u>(1,351,254)</u> | (784,665)           |
| (6) Internal service funds are used by management to charge the cost of employee health benefits to individual funds and to reflect activities of the county television station. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.   |                    | <u>(356,213)</u>    |
| Change in net position of governmental activities (Exhibit B)  |                    | <u>\$ 2,785,875</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Anderson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Fund  
For the Year Ended June 30, 2020

|                                       | Actual        | Budgeted Amounts |               | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|---------------------------------------|---------------|------------------|---------------|--|
|                                       |               | Original         | Final         |  |
| <u>Revenues</u>                       |               |                  |               |  |
| Local Taxes                           | \$ 20,062,475 | \$ 18,876,241    | \$ 18,934,106 | \$ 1,128,369   |
| Licenses and Permits                  | 282,964       | 361,000          | 361,000       | (78,036)   |
| Fines, Forfeitures, and Penalties     | 405,283       | 288,550          | 293,550       | 111,733  |
| Charges for Current Services          | 579,457       | 603,500          | 619,833       | (40,376)   |
| Other Local Revenues                  | 781,902       | 446,494          | 454,872       | 327,030  |
| Fees Received From County Officials   | 4,246,093     | 3,895,050        | 3,915,050     | 331,043  |
| State of Tennessee                    | 3,142,513     | 3,606,682        | 3,590,799     | (448,286)  |
| Federal Government                    | 677,211       | 309,205          | 778,277       | (101,066)  |
| Other Governments and Citizens Groups | 159,840       | 85,500           | 107,905       | 51,935   |
| Total Revenues                        | \$ 30,337,738 | \$ 28,472,222    | \$ 29,055,392 | \$ 1,282,346   |
| <u>Expenditures</u>                   |               |                  |               |  |
| <u>General Government</u>             |               |                  |               |  |
| County Commission                     | \$ 283,879    | \$ 298,707       | \$ 303,673    | \$ 19,794  |
| Board of Equalization                 | 5,687         | 7,448            | 7,448         | 1,761  |
| Other Boards and Committees           | 308,302       | 298,135          | 369,059       | 60,757   |
| County Mayor/Executive                | 215,275       | 227,305          | 234,211       | 18,936   |
| Personnel Office                      | 264,738       | 219,350          | 278,154       | 13,416   |
| County Attorney                       | 324,348       | 340,690          | 354,281       | 29,933   |
| Election Commission                   | 402,012       | 438,004          | 439,769       | 37,757   |
| Register of Deeds                     | 418,722       | 382,710          | 422,710       | 3,988  |
| Planning                              | 212,716       | 266,689          | 266,689       | 53,973   |
| Building                              | 34,202        | 43,000           | 43,000        | 8,798  |
| County Buildings                      | 817,926       | 948,171          | 955,500       | 137,574  |
| Other General Administration          | 536,615       | 415,265          | 619,557       | 82,942   |
| Preservation of Records               | 44,471        | 49,476           | 55,838        | 11,367   |
| <u>Finance</u>                        |               |                  |               |  |
| Accounting and Budgeting              | 559,602       | 651,265          | 636,002       | 76,400   |
| Purchasing                            | 215,953       | 225,245          | 241,708       | 25,755   |
| Property Assessor's Office            | 357,327       | 400,353          | 388,353       | 31,026   |
| Reappraisal Program                   | 251,313       | 274,214          | 280,214       | 28,901   |
| County Trustee's Office               | 637,692       | 693,067          | 693,067       | 55,375   |
| County Clerk's Office                 | 837,157       | 884,940          | 953,832       | 116,675  |
| Data Processing                       | 301,630       | 244,538          | 307,685       | 6,055  |
| <u>Administration of Justice</u>      |               |                  |               |  |
| Circuit Court                         | 1,231,174     | 1,254,310        | 1,301,794     | 70,620   |
| Criminal Court                        | 354           | 2,058            | 2,058         | 1,704  |
| General Sessions Judge                | 566,187       | 587,079          | 587,079       | 20,892   |
| Drug Court                            | 73,247        | 78,801           | 78,801        | 5,554  |
| Chancery Court                        | 521,537       | 512,864          | 531,704       | 10,167   |
| Juvenile Court                        | 539,815       | 576,883          | 576,883       | 37,068   |
| District Attorney General             | 145,021       | 103,474          | 173,160       | 28,139   |
| Office of Public Defender             | 38,149        | 40,979           | 40,979        | 2,830  |
| Judicial Commissioners                | 899           | 2,154            | 2,154         | 1,255  |
| Probate Court                         | 2,156         | 3,500            | 3,500         | 1,344  |
| Other Administration of Justice       | 110,940       | 125,073          | 125,073       | 14,133   |
| Courtroom Security                    | 8,370         | 30,400           | 23,347        | 14,977   |
| Victim Assistance Programs            | 29,727        | 26,750           | 26,750        | (2,977)  |

(Continued)

Exhibit C-5

Anderson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Fund (Cont.)

|  | Actual         | Budgeted Amounts |                | Variance with Final Budget - Positive (Negative) |
|--|----------------|------------------|----------------|--|
|  |                | Original         | Final          |  |
| <u>Expenditures (Cont.)</u>                        |                |                  |                |  |
| <u>Public Safety</u>                               |                |                  |                |  |
| Sheriff's Department                               | \$ 5,751,486   | \$ 5,929,397     | \$ 6,066,355   | \$ 314,869                                       |
| Jail   | 6,651,870      | 7,174,654        | 7,165,869      | 513,999  |
| Correctional Incentive Program Improvements        | 78,560         | 114,463          | 88,748         | 10,188   |
| Commissary   | 119,849        | 35,000           | 120,000        | 151  |
| Civil Defense                                      | 457,607        | 681,388          | 598,731        | 141,124  |
| Rescue Squad                                       | 27,500         | 27,500           | 27,500         | 0  |
| Other Emergency Management                         | 744,761        | 857,442          | 857,442        | 112,681  |
| County Coroner/Medical Examiner                    | 400,000        | 400,000          | 400,000        | 0  |
| Other Public Safety                                | 364,593        | 425,654          | 440,513        | 75,920   |
| <u>Public Health and Welfare</u>                   |                |                  |                |  |
| Local Health Center                                | 209,117        | 265,656          | 278,991        | 69,874   |
| Rabies and Animal Control                          | 203,322        | 168,995          | 247,552        | 44,230   |
| Dental Health Program                              | 334,728        | 398,030          | 398,583        | 63,855   |
| Other Local Health Services                        | 300,525        | 538,100          | 540,699        | 240,174  |
| Appropriation to State                             | 122,120        | 123,486          | 122,120        | 0  |
| <u>Social, Cultural, and Recreational Services</u> |                |                  |                |  |
| Senior Citizens Assistance                         | 124,812        | 131,281          | 144,328        | 19,516   |
| Parks and Fair Boards                              | 3,000          | 3,000            | 3,000          | 0  |
| <u>Agriculture and Natural Resources</u>           |                |                  |                |  |
| Agricultural Extension Service                     | 143,094        | 175,087          | 174,985        | 31,891   |
| Soil Conservation                                  | 56,768         | 57,928           | 57,928         | 1,160  |
| Storm Water Management                             | 28,642         | 35,260           | 35,260         | 6,618  |
| <u>Other Operations</u>                            |                |                  |                |  |
| Industrial Development                             | 162,000        | 162,000          | 162,000        | 0  |
| Veterans' Services                                 | 88,764         | 94,237           | 94,267         | 5,503  |
| Other Charges                                      | 489,599        | 471,600          | 486,100        | (3,499)  |
| Contributions to Other Agencies                    | 77,759         | 0                | 125,000        | 47,241   |
| COVID-19 Grant #2                                  | 17,021         | 0                | 17,021         | 0  |
| COVID-19 Grant #3                                  | 36,661         | 0                | 36,661         | 0  |
| COVID-19 Grant #4                                  | 1,848          | 0                | 1,848          | 0  |
| Miscellaneous                                      | 227,886        | 107,073          | 241,674        | 13,788   |
| <u>Capital Projects</u>                            |                |                  |                |  |
| Public Safety Projects                             | 196,480        | 0                | 199,995        | 3,515  |
| Total Expenditures                                 | \$ 27,717,515  | \$ 29,030,128    | \$ 30,457,202  | \$ 2,739,687                                     |
| Excess (Deficiency) of Revenues Over Expenditures  | \$ 2,620,223   | \$ (557,906)     | \$ (1,401,810) | \$ 4,022,033                                     |
| <u>Other Financing Sources (Uses)</u>              |                |                  |                |  |
| Proceeds from Sale of Capital Assets               | \$ 483,328     | \$ 0             | \$ 0           | \$ 483,328                                       |
| Insurance Recovery                                 | 12,655         | 0                | 9,610          | 3,045  |
| Transfers In                                       | 172,437        | 172,437          | 172,437        | 0  |
| Transfers Out                                      | (2,706,353)    | (97,758)         | (3,674,383)    | 968,030  |
| Total Other Financing Sources                      | \$ (2,037,933) | \$ 74,679        | \$ (3,492,336) | \$ 1,454,403                                     |

(Continued)

Exhibit C-5

Anderson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Fund (Cont.)

|                             | Actual        | Budgeted Amounts |                | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|-----------------------------|---------------|------------------|----------------|--|
|                             |               | Original         | Final          |  |
| Net Change in Fund Balance  | \$ 582,290    | \$ (483,227)     | \$ (4,894,146) | \$ 5,476,436   |
| Fund Balance, July 1, 2019  | 11,996,033    | 12,239,324       | 12,239,324     | (243,291)  |
| Fund Balance, June 30, 2020 | \$ 12,578,323 | \$ 11,756,097    | \$ 7,345,178   | \$ 5,233,145   |

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Anderson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Ambulance Service Fund  
For the Year Ended June 30, 2020

|   | Actual              | Budgeted Amounts    |                     | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
|   |                     | Original            | Final               |  |
| <u>Revenues</u>                                   |                     |                     |                     |  |
| Local Taxes                                       | \$ 258,120          | \$ 247,331          | \$ 247,331          | \$ 10,789  |
| Charges for Current Services                      | 4,836,900           | 5,052,700           | 5,052,700           | (215,800)  |
| Other Local Revenues                              | 7,454               | 0                   | 0                   | 7,454  |
| Federal Government                                | 666,690             | 400,000             | 400,000             | 266,690  |
| Other Governments and Citizens Groups             | 4,015               | 0                   | 0                   | 4,015  |
| Total Revenues                                    | <u>\$ 5,773,179</u> | <u>\$ 5,700,031</u> | <u>\$ 5,700,031</u> | <u>\$ 73,148</u>                                 |
| <u>Expenditures</u>                               |                     |                     |                     |  |
| <u>Public Health and Welfare</u>                  |                     |                     |                     |  |
| Ambulance/Emergency Medical Services              | \$ 5,570,194        | \$ 5,959,819        | \$ 5,931,961        | \$ 361,767                                       |
| <u>Other Operations</u>                           |                     |                     |                     |  |
| COVID-19 Grant #2                                 | 40,987              | 0                   | 40,987              | 0  |
| <u>Principal on Debt</u>                          |                     |                     |                     |  |
| General Government                                | 33,000              | 0                   | 33,000              | 0  |
| <u>Interest on Debt</u>                           |                     |                     |                     |  |
| General Government                                | 2,250               | 0                   | 2,250               | 0  |
| <u>Other Debt Service</u>                         |                     |                     |                     |  |
| General Government                                | 0                   | 35,250              | 0                   | 0  |
| Total Expenditures                                | <u>\$ 5,646,431</u> | <u>\$ 5,995,069</u> | <u>\$ 6,008,198</u> | <u>\$ 361,767</u>                                |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 126,748</u>   | <u>\$ (295,038)</u> | <u>\$ (308,167)</u> | <u>\$ 434,915</u>                                |
| <u>Other Financing Sources (Uses)</u>             |                     |                     |                     |  |
| Proceeds from Sale of Capital Assets              | \$ 2,360            | \$ 0                | \$ 0                | \$ 2,360   |
| Insurance Recovery                                | 120,176             | 0                   | 951                 | 119,225  |
| Transfers In                                      | 65,925              | 65,925              | 65,925              | 0  |
| Total Other Financing Sources                     | <u>\$ 188,461</u>   | <u>\$ 65,925</u>    | <u>\$ 66,876</u>    | <u>\$ 121,585</u>                                |
| Net Change in Fund Balance                        | \$ 315,209          | \$ (229,113)        | \$ (241,291)        | \$ 556,500                                       |
| Fund Balance, July 1, 2019                        | <u>524,213</u>      | <u>480,110</u>      | <u>480,110</u>      | <u>44,103</u>                                    |
| Fund Balance, June 30, 2020                       | <u>\$ 839,422</u>   | <u>\$ 250,997</u>   | <u>\$ 238,819</u>   | <u>\$ 600,603</u>                                |

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Anderson County, Tennessee  
Statement of Net Position  
Proprietary Fund  
June 30, 2020

|   | Governmental<br>Activities -<br>Internal Service<br>Fund |
|---|--|
|   | Employee Health<br>Insurance<br>Fund                     |
| <u>ASSETS</u>                           |  |
| Current Assets:                         |  |
| Cash                                    | \$ 1,260,945   |
| Investments                             | 19,714   |
| Total Current Assets                    | <u>\$ 1,280,659</u>                                      |
| Noncurrent Assets:                      |  |
| Capital Assets:                         |  |
| Assets Net of Accumulated Depreciation: |  |
| Buildings and Improvements              | \$ 41,031  |
| Total Noncurrent Assets                 | <u>\$ 41,031</u>   |
| Total Assets                            | <u>\$ 1,321,690</u>                                      |
| <u>LIABILITIES</u>                      |  |
| Current Liabilities:                    |  |
| Accounts Payable                        | \$ 1,691   |
| Other Current Liabilities               | 549,475  |
| Total Liabilities                       | <u>\$ 551,166</u>  |
| <u>NET POSITION</u>                     |  |
| Net Investment in Capital Assets        | \$ 41,031  |
| Unrestricted                            | <u>729,493</u>   |
| Total Net Position                      | <u>\$ 770,524</u>  |

The notes to the financial statements are an integral part of this statement.



Exhibit D-2

Anderson County, Tennessee  
Statement of Revenues, Expenses, and Changes  
in Net Position  
Proprietary Fund  
For the Year Ended June 30, 2020

|   | Governmental<br>Activities - Internal<br>Service Fund |
|---|---|
|   | Employee Health<br>Insurance<br>Fund                  |
| <u>Operating Revenues</u>               |   |
| Charges for Services                    | \$ 4,342,565  |
| Total Operating Revenues                | <u>\$ 4,342,565</u>                                   |
| <u>Operating Expenses</u>               |   |
| Communication                           | \$ 1,692  |
| Other Contracted Services               | 354,253   |
| Depreciation                            | 2,619   |
| Other Charges                           | 1,653   |
| Medical and Dental Services             | 3,629,365   |
| Excess Risk Insurance                   | 429,728   |
| Total Operating Expenses                | <u>\$ 4,419,310</u>                                   |
| Operating Income (Loss)                 | <u>\$ (76,745)</u>                                    |
| <u>Nonoperating Revenues (Expenses)</u> |   |
| Investment Income                       | \$ 532  |
| Total Nonoperating Revenues (Expenses)  | <u>\$ 532</u>   |
| Income (Loss) Before Transfers          | \$ (76,213)   |
| Transfers Out                           | <u>(280,000)</u>                                      |
| Change in Net Position                  | \$ (356,213)  |
| Net Position, July 1, 2019              | <u>1,126,737</u>                                      |
| Net Position, June, 30, 2020            | <u><u>\$ 770,524</u></u>                              |

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Anderson County, Tennessee  
Statement of Cash Flows  
Proprietary Fund  
For the Year Ended June 30, 2020

|   | <u>Governmental<br/>Activities - Internal<br/>Service Fund</u> |
|---|--|
|   | <u>Employee Health<br/>Insurance<br/>Fund</u>                  |
| <u>Cash Flows from Operating Activities</u>   |  |
| Receipts for Self-insurance Premiums  | \$ 4,342,565   |
| Payments to Fiscal Agents   | (370,838)  |
| Payments to Insurers  | (451,163)  |
| Receipts for Prescription Drug Rebates  | 104,425  |
| Payments for Administrative Costs   | (3,345)  |
| Payments for Claims   | (3,393,891)  |
| Net Cash Provided By (Used In) Operating Activities   | <u>\$ 227,753</u>  |
| <u>Cash Flows from Noncapital Financing Activities</u>  |  |
| Transfers to Other Funds  | <u>\$ (280,000)</u>  |
| Net Cash Provided By (Used In) Noncapital Financing Activities  | <u>\$ (280,000)</u>  |
| <u>Cash Flows from Investing Activities</u>   |  |
| Interest on Investments   | <u>\$ 225</u>  |
| Net Cash Provided By (Used In) Investing Activities   | <u>\$ 225</u>  |
| Increase (Decrease) in Cash   | \$ (52,022)  |
| Cash, July 1, 2019  | <u>1,312,967</u>   |
| Cash, June 30, 2020   | <u><u>\$ 1,260,945</u></u>                                     |
| <u>Reconciliation of Net Operating Income (Loss)</u><br><u>to Net Cash Provided By (Used In) Operating Activities</u> |  |
| Operating Income (Loss)   | \$ (76,745)  |
| Adjustments to Reconcile Net Operating Income (Loss)<br>to Net Cash Provided By (Used In) Operating Activities:       |  |
| Depreciation  | 2,619  |
| Changes in Assets and Liabilities:  |  |
| (Increase) Decrease in Prepaid Items  | 14,513   |
| Increase (Decrease) in Accounts Payable   | (52,533)   |
| Increase (Decrease) in Other Current Liabilities  | 339,899  |
| Net Cash Provided By (Used In) Operating Activities   | <u><u>\$ 227,753</u></u>                                       |

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Anderson County, Tennessee  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
June 30, 2020

|                                       | <u>Agency<br/>Funds</u> |
|---------------------------------------|-------------------------|
| <u>ASSETS</u>                         |                         |
| Cash                                  | \$ 1,718,280            |
| Equity in Pooled Cash and Investments | 434,776                 |
| Accounts Receivable                   | 295                     |
| Due from Other Governments            | 4,496,537               |
| Taxes Receivable                      | 13,482,078              |
| Allowance for Uncollectible Taxes     | <u>(426,386)</u>        |
| Total Assets                          | <u>\$ 19,705,580</u>    |
| <u>LIABILITIES</u>                    |                         |
| Accounts Payable                      | \$ 6,157                |
| Claims and Judgments Payable          | 60,706                  |
| Due to Other Taxing Units             | 17,536,849              |
| Due to Litigants, Heirs, and Others   | 1,753,251               |
| Due to Joint Ventures                 | <u>348,617</u>          |
| Total Liabilities                     | <u>\$ 19,705,580</u>    |

The notes to the financial statements are an integral part of this statement.

---



---

**ANDERSON COUNTY, TENNESSEE**  
**Index of Notes to the Financial Statements**

---



---

| <b>Note</b>   | <b>Page(s)</b> |
|---|----------------|
| <b>I. Summary of Significant Accounting Policies</b>  |                |
| A. Reporting Entity   | 62             |
| B. Government-wide and Fund Financial Statements  | 63             |
| C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation   | 64             |
| D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance   |                |
| 1. Deposits and Investments   | 67             |
| 2. Receivables and Payables   | 68             |
| 3. Inventories and Prepaid Items  | 69             |
| 4. Restricted Assets  | 69             |
| 5. Capital Assets   | 70             |
| 6. Deferred Outflows/Inflows of Resources   | 70             |
| 7. Compensated Absences   | 71             |
| 8. Long-term Debt and Long-term Obligations   | 71             |
| 9. Net Position and Fund Balance  | 72             |
| 10. Minimum Fund Balance Policy   | 75             |
| E. Pension Plans  | 76             |
| F. Other Postemployment Benefits (OPEB) Plans   | 76             |
| <b>II. Reconciliation of Government-wide and Fund Financial Statements</b>  |                |
| A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position   | 77             |
| B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities | 77             |
| <b>III. Stewardship, Compliance, and Accountability</b>   |                |
| A. Budgetary Information  | 78             |
| B. Expenditures Exceeded Appropriations   | 79             |
| C. Investigation  | 79             |
| <b>IV. Detailed Notes on All Funds</b>  |                |
| A. Deposits and Investments   | 79             |
| B. Capital Assets   | 86             |
| C. Construction Commitments   | 88             |
| D. Interfund Receivables, Payables, and Transfers   | 88             |
| E. Income from Operating Lease Commitments  | 90             |
| F. Capital Lease  | 91             |
| G. Long-term Debt   | 92             |
| H. Long-term Obligations  | 97             |
| I. On-Behalf Payments   | 99             |
| J. Short-term Debt  | 99             |

(Continued)

---

---

**ANDERSON COUNTY, TENNESSEE**  
**Index of Notes to the Financial Statements (Cont.)**

---

---

| Note  | Page(s) |
|---|---------|
| <b>V. Other Information</b>   |         |
| A. Risk Management  | 99      |
| B. Contingent Liabilities   | 101     |
| C. Joint Ventures   | 101     |
| D. Jointly Governed Organization  | 102     |
| E. Retirement Commitments   | 103     |
| F. Other Postemployment Benefits (OPEB)   | 120     |
| G. Termination Benefits   | 129     |
| H. Office of Central Accounting, Budgeting, and Purchasing  | 130     |
| I. Purchasing Laws  | 130     |
| J. Subsequent Event   | 130     |
| <b>VI. Other Notes - Discretely Presented Anderson County Emergency<br/>    Communications District</b> | 130     |

**ANDERSON COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Anderson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Anderson County:

**A. Reporting Entity**

Anderson County is a public municipal corporation governed by an elected 16-member board. As required by GAAP, these financial statements present Anderson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Anderson County School Department operates the public school system in the county, and the voters of Anderson County elect its board. The school department is fiscally dependent on the county because its budget and property tax levy are subject to the county commission's approval. The school department has a financial benefit/burden relationship with the county since all debt issued for school purposes is a liability of the primary government. Also, the school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Anderson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Anderson County, and the Anderson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the approval of the county commission.

The Anderson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Anderson County Emergency

Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Anderson County Emergency  
Communications District  
101 South Main Street, Suite 440  
Clinton, Tennessee 37716

**Related Organizations** – The Anderson County Water Authority is a related organization of Anderson County. The county mayor nominates, and the Anderson County Commission confirms the board members, but the county’s accountability for the organization does not extend beyond making the appointments.

The Anderson County Industrial Development Board is a related organization of Anderson County. The Anderson County Commission elects the board members, but the county’s accountability does not extend beyond making the appointments.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Anderson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Anderson County issues all debt for the discretely presented Anderson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. Internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Anderson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Anderson County reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are



available. Anderson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Anderson County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Ambulance Service Fund** – This fund is used to account for the county’s ambulance service operations. Fees for services are the foundational revenues of the fund.

**General Capital Projects Fund** – This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Additionally, Anderson County reports the following fund types:

**Debt Service Funds** – These funds account for the resources accumulated and payments made for principal and interest on long-term obligation debt of governmental funds.

**Internal Service Fund** – The Employee Health Insurance Fund is used to account for the county’s self-insured employee health program, which serves the primary government. Premiums charged to the various county funds and employee payroll deductions are placed in the

Employee Health Insurance Fund for the payment of claims of county employees.

**Agency Funds** – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Anderson County, city school systems' shares of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Anderson County School Department reports the following major governmental fund:

**General Purpose School Fund** – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Anderson County School Department reports the following fund types:

**Special Revenue Funds** – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Education Capital Projects Fund** – This fund is used to account for the receipt of debt issued by Anderson County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund used to account for the employees' health insurance program. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenues of the county's internal service fund is self-insurance premiums. Operating expenses for the health insurance internal service fund include medical claims, excess risk insurance, and administrative charges.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Deposits and Investments**

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies, deposit accounts at state and federal chartered banks and savings and loan associations, repurchase agreements, the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service, nonconvertible debt securities of certain federal government sponsored enterprises, and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Anderson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Income from these investments is credited to various funds based on legal requirements of the budget adopted by the county commission, with the majority of the investment income being assigned to the General, General Purpose School, and the various debt service funds. In addition, investments are held separately by the self-insurance fund. Anderson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United State of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Anderson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

## **2. Receivables and Payables**

Activity between funds for unremitted current collections or that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 2.07 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable

that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. The balance in the account Other Current Liabilities totaling \$582,475 in the governmental activities Statement of Net Position for the primary government consists of performance bonds of \$33,000 and self-insurance claims of \$549,475.

Retainage payable represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable governmental funds.

**3. Inventories and Prepaid Items**

Inventories of Anderson County and the discretely presented Anderson County School Department are recorded at cost, determined on the first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

**4. Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement (TCRS) for the benefit of the discretely presented Anderson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Anderson County School Department to fund retirement benefits upon

approval of the TCRS Board of Directors. To date, the Anderson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

**5. Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life exceeding one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u>             | <u>Years</u> |
|---------------------------|--------------|
| Building and Improvements | 20 - 50      |
| Other Capital Assets      | 5 - 20       |
| Infrastructure            | 25 - 40      |

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding, pension and OPEB changes in experience, pension and OPEB changes in assumptions,

employer contributions made to the pension and OPEB plans after the measurement date, and pensions and OPEB changes in proportionate share. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, deferred credit on refunding, pension and OPEB changes in experience, pension changes in investment earnings, pension and OPEB changes in proportionate share, OPEB changes in assumptions and various receivables for revenues, which do not meet the availability criteria for governmental funds.

**7. Compensated Absences**

The policies of the county and school department permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the county and the school department do not have policies to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

**8. Long-term Debt and Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and claims and judgments, are recognized to the extent that the liabilities have matured (come due for payment) each period.

## **9. Net Position and Fund Balance**

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position, Governmental Activities, reports \$12,025,425 of restricted net position, of which \$524,718 is restricted by enabling legislation.

As of June 30, 2020, Anderson County had \$33,875,721 in outstanding debt for capital purposes for the discretely presented Anderson County School Department. This debt is a liability of Anderson County, but the capital assets acquired are reported in the financial statements of the



school department. Therefore, Anderson County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

For most funds, it is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. One exception is the Highway/Public Works Fund for which unrestricted amounts are reduced first, followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county follows a policy requiring all assignments of fund balance to be approved by resolution by the county commission for the primary government and by the Board of Education for the school department. Assigned fund balance in the school department's General Purpose School Fund represents amounts assigned for encumbrances.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. These funds are the only governmental funds that report positive unassigned fund balance. However, in governmental funds other than the General and General Purpose School funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned for those purposes, it may be necessary to report a negative unassigned fund balance, which would be a deficit.

The primary restrictions and commitments of fund balance for the governmental funds are identified below.

| <u>Fund/ Function/Purpose</u>                   | <u>Amount</u> |
|---|---------------|
| <b><u>PRIMARY GOVERNMENT</u></b>                |               |
| General Fund:                                   |               |
| Restricted for Administration of Justice:       |               |
| Drug Court                                      | \$ 78,796     |
| Courthouse Security                             | 360,813       |
| Circuit, Sessions, and Chancery Data Processing | 73,487        |
| Sex Offender Registry                           | 21,583        |
| Restricted for Public Health and Welfare:       |               |
| Alcohol and Drug Treatment                      | 116,651       |
| Animal Holding Facilities                       | 40,583        |
| Various Grants                                  | 48,483        |
| Committed for Finance:                          |               |
| Property Asessor                                | 170,484       |
| Purchasing - Surplus Property                   | 51,889        |
| Committed for Capital Projects:                 |               |
| Industrial Land Purchases                       | 1,350,389     |
| Committed for Other Purposes:                   |               |
| Tennessee College of Applied Technology         | 237,698       |
| Economic Development                            | 325,996       |
| Ambulance Service Fund:                         |               |
| Committed for Public Health and Welfare:        |               |
| Ambulance Service                               | 735,314       |

| Fund/ Function/Purpose  | Amount       |
|---|--------------|
| <b><u>PRIMARY GOVERNMENT (CONT.)</u></b>                          |              |
| Nonmajor Governmental Funds:                                      |              |
| Restricted for Highway/Public Works:                              |              |
| General Highway Purposes  | \$ 3,814,691 |
| Restricted for Public Health and Welfare:                         |              |
| Solid Waste/Sanitation  | 428,291      |
| Restricted for Social, Cultural, and Recreational Services:       |              |
| Public Libraries  | 301,261      |
| Tourism   | 388,624      |
| Restricted for Debt Service:                                      |              |
| Principal and Interest on General County Debt                     | 1,546,720    |
| Principal and Interest on Debt Related to Elementary Schools      | 414,107      |
| Principal and Interest on Debt Related to Middle and High Schools | 231,189      |
| Committed for Debt Service:                                       |              |
| Principal and Interest on General County Debt                     | 445,542      |
| Principal and Interest on Debt Related to Middle and High Schools | 125,699      |
| <b><u>DISCRETELY PRESENTED SCHOOL DEPARTMENT</u></b>              |              |
| Nonmajor Governmental:  |              |
| Restricted for Education:   |              |
| Cafeteria Operations  | 1,400,424    |
| Restricted for Capital Projects:                                  |              |
| School Upgrades   | 498,307      |
| Committed for Education:  |              |
| Cash Flow for Federal Programs                                    | 375,000      |

**10. Minimum Fund Balance Policy**

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance, the county commission adopted a policy establishing a minimum unassigned fund balance level for the General Fund of \$4,500,000. This amount was increased by the county commission in January 2020 from the previous minimum fund balance amount of \$4,000,000. To draw the unassigned fund balance below \$4,500,000 requires two-thirds (2/3) affirmative vote by the board of county commissioners. At June 30, 2020, the unassigned fund balance was \$8,923,493, which is \$4,423,493 above the minimum amount. On September 21, 2020, the county commission approved to increase minimum fund balance by an additional \$1,000,000 to \$5,500,000.

**E. Pension Plans**

**Primary Government**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Anderson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Anderson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

**Discretely Presented Anderson County School Department**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

**F. Other Postemployment Benefit (OPEB) Plans**

**Primary Government**

Anderson County provides OPEB benefits to its retirees through a self-insured health plan administered by MedBen. For reporting purposes the plan is considered a single-employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Anderson County. For this purpose, Anderson County recognizes benefit payments when due and payable in accordance with benefit terms. Anderson County's OPEB plan is not administered through a trust.

**Discretely Presented Anderson County School Department**

Anderson County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes the plan is considered a single-employer defined benefit OPEB plan based on

criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Anderson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position**

**Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

**Discretely Presented Anderson County School Department**

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

**B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

**Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

**Discretely Presented Anderson County School Department**

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

### III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis, if any, is presented on the face of each budgetary schedule.

At June 30, 2020, Anderson County and the Anderson County School Department reported the following encumbrances:

| <u>Fund</u>                              | <u>Amount</u> |
|--|---------------|
| Primary Government:                      |               |
| Major Fund:                              |               |
| General Capital Projects                 | \$ 4,290,168  |
| Nonmajor Funds:                          |               |
| Other General Government Special Revenue | 28,640        |
| Highway/Public Works                     | 2,696         |
| School Department:                       |               |
| Major Fund:                              |               |
| General Purpose School                   | 466,838       |
| Nonmajor Funds:                          |               |
| Other Education Special Revenue          | 11,363        |
| Education Capital Projects               | 461,052       |

**B. Expenditures Exceeded Appropriations**

Expenditures exceeded appropriations approved by the county commission in the Victim Assistance Programs and Other Charges major appropriation categories (the legal level of control) of the General Fund by \$2,977 and \$3,499, respectively. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the General Fund.

**C. Investigation**

An investigation of the Student Services division of the Anderson County School Department by the Comptroller's Division of Investigations is ongoing. Findings, if any, resulting from this investigation will be included in a subsequent report.

**IV. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

Anderson County and the Anderson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash and investments reflected on the balance sheets or statements of net position represent nonpooled amounts held separately by individual funds.

**Deposits**

**Legal Provisions.** All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount

of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

### **Investments**

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

**Investment Balances.** As of June 30, 2020, Anderson County had the following investments carried at amortized cost using a Stable Net Asset Value. Pooled investments are held in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Anderson County and the discretely presented Anderson County School Department since both pool their deposits and investments through the county trustee. Nonpooled investments represent amounts held in the Employee Health Insurance Fund (an internal service fund).



POOLED INVESTMENTS

| Investment                        | Weighted<br>Average<br>Maturity<br>(days) | Maturities | Amortized<br>Cost |
|-----------------------------------|---|------------|-------------------|
| State Treasurer's Investment Pool | 1 to 105                                  | N/A        | \$ 5,729,107      |

NONPOOLED INVESTMENTS

| Investment                        | Weighted<br>Average<br>Maturity<br>(days) | Maturities | Amortized<br>Cost |
|-----------------------------------|---|------------|-------------------|
| State Treasurer's Investment Pool | 1 to 105                                  | N/A        | \$ 19,714         |

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Anderson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Anderson County has no investment policy that would further limit its investment choices. As of June 30, 2020, Anderson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Consolidated Annual Financial Report at <https://www.tn.gov/finance/rd-doa/fa-acffin-cafr.html>.

**TCRS Stabilization Trust**

**Legal Provisions.** The Anderson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that

member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Anderson County School Department may not impose any restrictions on investments placed by the trust on their behalf.

**Investment Balances.** Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.
- Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute ("MAI"), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter's NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, the Anderson County School Department had the following investments held by the trust on its behalf.

| Investment                                 | Weighted<br>Average<br>Maturity<br>(days) | Maturities | Fair<br>Value |
|--|---|------------|---------------|
| Investments at Fair Value:                 |   |            |               |
| U.S. Equity                                | N/A                                       | N/A        | \$ 87,504     |
| Developed Market International Equity      | N/A                                       | N/A        | 39,519        |
| Emerging Market International Equity       | N/A                                       | N/A        | 11,291        |
| U.S. Fixed Income                          | N/A                                       | N/A        | 56,455        |
| Real Estate                                | N/A                                       | N/A        | 28,228        |
| Short-term Securities                      | N/A                                       | N/A        | 2,823         |
| NAV - Private Equity and Strategic Lending | N/A                                       | N/A        | 56,455        |
| <br>Total                                  |   |            | \$ 282,275    |

| Investment by Fair Value Level           | Fair Value<br>6-30-20 | Fair Value Measurements Using  |   |  | NAV       |
|--|-----------------------|--|---|--|-----------|
|  |                       | Quoted<br>Prices in<br>Active<br>Markets for<br>Identical<br>Assets<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) |           |
| U.S. Equity                              | \$ 87,504             | \$ 87,504  | \$ 0  | \$ 0   | 0         |
| Developed Market<br>International Equity | 39,519                | 39,519   | 0   | 0  | 0         |
| Emerging Market<br>International Equity  | 11,291                | 11,291   | 0   | 0  | 0         |
| U.S. Fixed Income                        | 56,455                | 0  | 56,455  | 0  | 0         |
| Real Estate                              | 28,228                | 0  | 0   | 28,228   | 0         |
| Short-term Securities                    | 2,823                 | 0  | 2,823   | 0  | 0         |
| Private Equity and<br>Strategic Lending  | 56,455                | 0  | 0   | 0  | 56,455    |
| <br>Total                                | \$ 282,275            | \$ 138,314   | \$ 59,278   | \$ 28,228  | \$ 56,455 |

**Risks and Uncertainties.** The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Anderson County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Anderson County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

**Concentration of Credit Risk.** Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Anderson County School Department places no limit on the amount the county may invest in one issuer.

**Custodial Credit Risk.** Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Anderson County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag19091.pdf>

## B. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

### Primary Government

#### Governmental Activities

|  | Balance<br>7-1-19    | Increases           | Decreases           | Balance<br>6-30-20   |
|--|----------------------|---------------------|---------------------|----------------------|
| Capital Assets Not<br>Depreciated:             |                      |                     |                     |                      |
| Land   | \$ 2,659,202         | \$ 0                | \$ (288,400)        | \$ 2,370,802         |
| Construction in Progress                       | 101,777              | 4,380,816           | (189,795)           | 4,292,798            |
| Total Capital Assets<br>Not Depreciated        | <u>\$ 2,760,979</u>  | <u>\$ 4,380,816</u> | <u>\$ (478,195)</u> | <u>\$ 6,663,600</u>  |
| Capital Assets Depreciated:                    |                      |                     |                     |                      |
| Buildings and<br>Improvements                  | \$ 34,007,293        | \$ 512,999          | \$ (342,800)        | \$ 34,177,492        |
| Infrastructure                                 | 47,160,578           | 235,137             | 0                   | 47,395,715           |
| Other Capital Assets                           | 15,620,066           | 1,750,473           | (639,150)           | 16,731,389           |
| Total Capital Assets<br>Depreciated            | <u>\$ 96,787,937</u> | <u>\$ 2,498,609</u> | <u>\$ (981,950)</u> | <u>\$ 98,304,596</u> |
| Less Accumulated<br>Depreciation For:          |                      |                     |                     |                      |
| Buildings and<br>Improvements                  | \$ 12,337,804        | \$ 751,513          | \$ (14,283)         | \$ 13,075,034        |
| Infrastructure                                 | 41,769,614           | 347,837             | 0                   | 42,117,451           |
| Other Capital Assets                           | 10,349,851           | 857,847             | (480,020)           | 10,727,678           |
| Total Accumulated<br>Depreciation              | <u>\$ 64,457,269</u> | <u>\$ 1,957,197</u> | <u>\$ (494,303)</u> | <u>\$ 65,920,163</u> |
| Total Capital Assets<br>Depreciated, Net       | <u>\$ 32,330,668</u> | <u>\$ 541,412</u>   | <u>\$ (487,647)</u> | <u>\$ 32,384,433</u> |
| Governmental Activities<br>Capital Assets, Net | <u>\$ 35,091,647</u> | <u>\$ 4,922,228</u> | <u>\$ (965,842)</u> | <u>\$ 39,048,033</u> |

Functional expenses for Social, Cultural, and Recreational Services includes a loss on disposal of capital assets of \$285,717. This resulted from the sale of senior center property with a carrying value of \$328,517 (building) and \$257,200 (land). Proceeds from the sale of that property amounted to only \$300,000, resulting in the loss.

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

|   |                         |
|---|-------------------------|
| General Government  | \$ 407,476              |
| Administration of Justice                                   | 29,192                  |
| Public Safety   | 710,484                 |
| Public Health and Welfare                                   | 362,421                 |
| Social, Cultural, and Recreational                          | 33,773                  |
| Highway/Public Works  | <u>413,851</u>          |
| <br>Total Depreciation Expense -<br>Governmental Activities | <br><u>\$ 1,957,197</u> |

**Discretely Presented Anderson County School Department**

**Governmental Activities:**

|  | Balance<br>7-1-19    | Increases             | Decreases           | Balance<br>6-30-20   |
|--|----------------------|-----------------------|---------------------|----------------------|
| Capital Assets Not<br>Depreciated:             |                      |                       |                     |                      |
| Land   | \$ 865,214           | \$ 0                  | \$ 0                | \$ 865,214           |
| Construction in Progress                       | <u>7,050,765</u>     | <u>4,827,741</u>      | <u>(346,691)</u>    | <u>11,531,815</u>    |
| Total Capital Assets<br>Not Depreciated        | <u>\$ 7,915,979</u>  | <u>\$ 4,827,741</u>   | <u>\$ (346,691)</u> | <u>\$ 12,397,029</u> |
| Capital Assets<br>Depreciated:                 |                      |                       |                     |                      |
| Buildings and<br>Improvements                  | \$ 89,228,060        | \$ 683,262            | \$ 0                | \$ 89,911,322        |
| Other Capital Assets                           | <u>8,342,217</u>     | <u>109,642</u>        | <u>(147,504)</u>    | <u>8,304,355</u>     |
| Total Capital Assets<br>Depreciated            | <u>\$ 97,570,277</u> | <u>\$ 792,904</u>     | <u>\$ (147,504)</u> | <u>\$ 98,215,677</u> |
| Less Accumulated<br>Depreciation For:          |                      |                       |                     |                      |
| Buildings and<br>Improvements                  | \$ 48,133,025        | \$ 2,457,419          | \$ 0                | \$ 50,590,444        |
| Other Capital Assets                           | <u>5,926,409</u>     | <u>84,074</u>         | <u>(145,087)</u>    | <u>5,865,396</u>     |
| Total Accumulated<br>Depreciation              | <u>\$ 54,059,434</u> | <u>\$ 2,541,493</u>   | <u>\$ (145,087)</u> | <u>\$ 56,455,840</u> |
| Total Capital Assets<br>Depreciated, Net       | <u>\$ 43,510,843</u> | <u>\$ (1,748,589)</u> | <u>\$ (2,417)</u>   | <u>\$ 41,759,837</u> |
| Governmental Activities<br>Capital Assets, Net | <u>\$ 51,426,822</u> | <u>\$ 3,079,152</u>   | <u>\$ (349,108)</u> | <u>\$ 54,156,866</u> |

Depreciation expense was charged to functions of the discretely presented school department as follows:

**Governmental Activities:**

|  |                     |
|--|---------------------|
| Instruction  | \$ 2,035,116        |
| Support Services                                     | 184,659             |
| Operation of Non-instructional Services              | <u>321,718</u>      |
| Total Depreciation Expense - Governmental Activities | <u>\$ 2,541,493</u> |

**C. Construction Commitments**

At June 30, 2020, the county had an uncompleted construction contract of \$4,290,168 to upgrade various county buildings for energy savings. Funding has been received for these future expenditures.

At June 30, 2020, the school department had an uncompleted construction contract of \$436,099 to expand the gymnasium of Grand Oaks Elementary School, of \$137,262 to partially replace roof at Clinton High School, and of \$298,516 for an alarm system at Anderson County High School. Funding has been received for these future expenditures.

**D. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2020, was as follows:

**Primary Government**

**Due to/from Other Funds:**

| <u>Receivable Fund</u> | <u>Payable Fund</u>   | <u>Amount</u> |
|------------------------|-----------------------|---------------|
| Primary Government:    |                       |               |
| General                | Nonmajor governmental | \$ 65,745     |
| Ambulance Service      | Nonmajor governmental | 3,246         |
| Nonmajor governmental  | General               | 80,583        |
| "                      | Nonmajor governmental | 37,508        |

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.



**Discretely Presented Anderson County School Department**

**Due to/from Other Funds**

| Receivable Fund        | Payable Fund           | Amount     |
|------------------------|------------------------|------------|
| General Purpose School | Nonmajor governmental  | \$ 130,319 |
| Nonmajor governmental  | General Purpose School | 453        |

The amount due to the General Purpose School Fund consists primarily of amounts due for indirect costs.

**Due to/from Primary Government and Component Unit**

| Receivable Fund        | Payable Fund          | Amount    |
|------------------------|-----------------------|-----------|
| Component Unit:        |                       |           |
| School Department:     | Primary Government:   |           |
| General Purpose School | Nonmajor governmental | \$ 55,981 |

The amount of \$29,879 reflected as due to primary government from the discretely presented school department on the government-wide Statement of Net Position is for debt issued by the primary government, which is being retired by the school department. The entire \$29,879 is expected to be received within one year.

**Interfund Transfers**

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

**Primary Government**

| Transfers Out         | Transfers In      |                        |                               |                             |
|-----------------------|-------------------|------------------------|-------------------------------|-----------------------------|
|                       | General Fund      | Ambulance Service Fund | General Capital Projects Fund | Nonmajor Governmental Funds |
| General Fund          | \$ 0              | \$ 0                   | 2,625,770                     | \$ 80,583                   |
| Internal Service Fund | 172,437           | 65,925                 | 0                             | 41,638                      |
| <b>Total</b>          | <b>\$ 172,437</b> | <b>\$ 65,925</b>       | <b>\$ 2,625,770</b>           | <b>\$ 122,221</b>           |

The transfers from the Internal Service fund were for refunds of prior years' excess contributions from the participating funds. The transfer into the General Capital Projects Fund was reported to recognize contributions from the General Fund to fund various capital projects. Transfers from the General

Fund to the nonmajor governmental funds was to provide funds for the movement of a solid waste convenience center.

**Discretely Presented Anderson County School Department**

| Transfers Out               | Transfers In                |                             |
|-----------------------------|-----------------------------|-----------------------------|
|                             | General Purpose School Fund | Nonmajor Governmental Funds |
| General Purpose School Fund | \$ 0                        | \$ 193,790                  |
| Nonmajor Governmental Funds | 265,885                     | 40,472                      |
| Total                       | <u>\$ 265,885</u>           | <u>\$ 234,262</u>           |

Transfers into the General Purpose School Fund were for indirect cost reimbursements. Transfers into the nonmajor governmental funds include \$40,000 from the General Purpose School Fund to support an employee childcare fund, \$150,000 from the General Purpose School Fund to establish a cash flow balance, and \$40,472 transferred between nonmajor governmental funds to support the food service program.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**E. Income from Operating Lease Commitments**

Anderson County leases space in the Robert Jolley Administration Building and the Daniel Arthur Rehabilitation Center to various tenants under operating lease agreements. The carrying value of the leased properties was \$826,008 at June 30, 2020. The original cost was \$3,079,264 and accumulated depreciation was \$2,253,256. Total lease revenues for the year ended June 30, 2020, were \$121,702. The future minimum lease payments under existing leases are as follows:

| Year Ending June 30 | Amount            |
|---------------------|-------------------|
| 2021                | \$ 93,010         |
| 2022                | 93,000            |
| 2023                | 93,000            |
| Total               | <u>\$ 279,010</u> |

**F. Capital Lease**

During the 2003-04 year, Anderson County entered into an agreement for the school department for the lease of a building for its daycare and head start programs. Generally accepted accounting principles require the lease to be capitalized because, at the time of inception of the lease, the present value of minimum lease payments exceeded 90 percent of the fair value of the asset. The school department made advance payments totaling \$749,060 to decrease the entity's future lease obligations, and the revised lease agreement provides for all required payments to be made during a 16-year period ending in 2021. The school department has an option to extend the lease for two five-year terms. The lease carries an implicit interest rate of 11.4 percent, and the title does not transfer at the end of the lease.

The assets acquired through the capital leases outstanding at June 30, 2020, consisted of the following:

|                                | <u>School<br/>Department -<br/>Governmental<br/>Activities</u> |
|--------------------------------|--|
| Building and Improvements      | \$ 1,606,295   |
| Less: Accumulated Depreciation | <u>(1,325,194)</u>   |
| Total                          | <u><u>\$ 281,101</u></u>                                       |

Future minimum payments and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

| <u>Year Ending<br/>June 30</u>     | <u>Governmental<br/>Activities</u> |
|------------------------------------|------------------------------------|
| 2021                               | <u>\$ 30,448</u>                   |
| Total Minimum Lease Payments       | <u>\$ 30,448</u>                   |
| Less: Amount Representing Interest | <u>(569)</u>                       |
| Present Value of Minimum Payments  | <u><u>\$ 29,879</u></u>            |

See Note V.B., Contingent Liabilities, for further discussion of this lease.

**G. Long-term Debt**

**Primary Government**

**General Obligation Bonds, Notes, and Other Loans**

General Obligation Bonds - Anderson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the debt service funds.

Direct Borrowing and Direct Placements - Anderson County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to 12 years for notes and up to 20 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes, and other loans included in long-term debt as of June 30, 2020, will be retired from the debt service funds, except for one capital outlay note with an outstanding balance of \$67,000, which will be retired from the Ambulance Service fund.

General obligation bonds, capital outlay notes, other loans, and capital leases outstanding as of June 30, 2020, for governmental activities are as follows:

| Type                                   | Interest Rate   | Final Maturity | Original Amount of Issue | Balance 6-30-20 |
|--|-----------------|----------------|--------------------------|-----------------|
| General Obligation Bonds               | 2 to 5          | % 5-1-40       | \$ 7,180,000             | \$ 7,180,000    |
| General Obligation Bonds - Refunding   | 2 to 5          | 5-1-35         | 14,700,000               | 14,570,000      |
| Rural School Bonds                     | 2 to 5          | 5-1-39         | 10,900,000               | 10,610,000      |
| Rural School Bonds - Refunding         | 3 to 5          | 5-1-31         | 18,330,000               | 15,795,000      |
| Direct Borrowing and Direct Placement: |                 |                |                          |                 |
| Capital Outlay Notes                   | 0 to 2.35       | 6-1-29         | 2,465,658                | 1,303,842       |
| Other Loans                            | See table below | 5-1-31         | 14,385,215               | 8,394,000       |
| Capital Lease                          | 11.4            | 12-1-20        | 957,236                  | 29,879          |

The following table further details loan agreements outstanding at June 30, 2020:

| Description  | Original Amount of Loan Agreement | Outstanding Principal 6-30-20 | Interest Type | Interest Rates as of 6-30-20 | Other Fees |
|--|-----------------------------------|-------------------------------|---------------|------------------------------|------------|
| <u>Montgomery County Public Building Authority</u>   |                                   |                               |               |                              |            |
| Industrial Development                               | \$ 1,700,000                      | \$ 134,000                    | Variable      | 0.18 %                       | .88 %      |
| Jail Renovation                                      | 3,000,000                         | 965,000                       | Variable      | 0.16                         | .85        |
| <u>City of Clarksville Public Building Authority</u> |                                   |                               |               |                              |            |
| Rural Debt Series 2014                               | 4,505,215                         | 3,410,000                     | Fixed         | 2.75                         | NA         |
| Education Debt Series 2014                           | 5,180,000                         | 3,885,000                     | Fixed         | 2.75                         | NA         |
| Total  | \$ 14,385,215                     | \$ 8,394,000                  |               |                              |            |

The annual requirements to amortize all general obligation bonds, notes, and other loans outstanding as of June 30, 2020, including interest payments and other loan fees, are presented in the following tables. The interest rates on the variable rate public building authority loan agreements are tax-exempt rates determined by the remarketing agent daily or weekly depending on the particular program. In addition, the county pays various other fees (trustee, debt remarketing, etc.) in connection with these variable rate loans. Interest payments and other fees included in the table for the variable rate issues are computed based on the rates in effect at June 30, 2020.

| Year<br>Ending<br>June 30 | Bonds                |                      |                      |
|---------------------------|----------------------|----------------------|----------------------|
|                           | Principal            | Interest             | Total                |
| 2021                      | \$ 2,630,000         | \$ 1,915,151         | \$ 4,545,151         |
| 2022                      | 2,885,000            | 1,821,003            | 4,706,003            |
| 2023                      | 3,065,000            | 1,678,603            | 4,743,603            |
| 2024                      | 3,230,000            | 1,527,203            | 4,757,203            |
| 2025                      | 3,385,000            | 1,367,463            | 4,752,463            |
| 2026-2030                 | 15,325,000           | 4,528,465            | 19,853,465           |
| 2031-2035                 | 12,640,000           | 1,716,326            | 14,356,326           |
| 2036-2040                 | 4,995,000            | 394,336              | 5,389,336            |
| <b>Total</b>              | <b>\$ 48,155,000</b> | <b>\$ 14,948,550</b> | <b>\$ 63,103,550</b> |

| Year<br>Ending<br>June 30 | Notes - Direct Placement |                   |                     |
|---------------------------|--------------------------|-------------------|---------------------|
|                           | Principal                | Interest          | Total               |
| 2021                      | \$ 225,240               | \$ 27,147         | \$ 252,387          |
| 2022                      | 200,709                  | 23,866            | 224,575             |
| 2023                      | 120,893                  | 20,492            | 141,385             |
| 2024                      | 118,000                  | 17,790            | 135,790             |
| 2025                      | 121,000                  | 15,016            | 136,016             |
| 2026-2029                 | 518,000                  | 30,856            | 548,856             |
| <b>Total</b>              | <b>\$ 1,303,842</b>      | <b>\$ 135,167</b> | <b>\$ 1,439,009</b> |

| Year<br>Ending<br>June 30 | Other Loans - Direct Placement |                     |                  |                     |
|---------------------------|--------------------------------|---------------------|------------------|---------------------|
|                           | Principal                      | Interest            | Other Fees       | Total               |
| 2021                      | \$ 740,000                     | \$ 202,398          | \$ 9,400         | \$ 951,798          |
| 2022                      | 612,000                        | 190,179             | 6,683            | 808,862             |
| 2023                      | 618,000                        | 178,193             | 5,089            | 801,282             |
| 2024                      | 624,000                        | 166,196             | 3,444            | 793,640             |
| 2025                      | 630,000                        | 154,191             | 1,747            | 785,938             |
| 2026-2030                 | 4,225,000                      | 496,376             | 0                | 4,721,376           |
| 2031                      | 945,000                        | 25,988              | 0                | 970,988             |
| <b>Total</b>              | <b>\$ 8,394,000</b>            | <b>\$ 1,413,521</b> | <b>\$ 26,363</b> | <b>\$ 9,833,884</b> |

There is \$2,763,257 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$290, based on the 2010 federal census for residents living inside the Oak Ridge School District, \$605 for residents living inside the Clinton School District, and \$938 for residents living outside of these school districts. Total debt per capita, including bonds, notes, other

loans, capital leases, and unamortized debt premiums, totaled \$345 for residents living inside the Oak Ridge School District, \$792 for residents living inside the Clinton School District, and \$1,253 for residents living outside of these school districts, based on the 2010 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

| <u>Description of Debt</u>                            | <u>Outstanding<br/>6-30-20</u> |
|---|--------------------------------|
| <u>Capital Leases - Direct Placement</u>              |                                |
| <u>Contributions from the Other Education Special</u> |                                |
| <u>Revenue Fund to the Rural Debt Service Fund</u>    |                                |
| Headstart Facility                                    | <u>\$ 29,879</u>               |
| <br>Total   | <br><u>\$ 29,879</u>           |

In addition to the above-noted future contributions, based on budgetary appropriations, the school department remitted \$1,258,713 and \$381,875 to the primary government's Rural Debt Service Fund and Education Debt Service Fund, respectively, to be applied to the retirement of other debt issued for the benefit of the school department.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

| Governmental Activities:    | Bonds                | Capital<br>Leases -<br>Direct<br>Placement |
|-----------------------------|----------------------|--|
| Balance, July 1, 2019       | \$ 46,070,000        | \$ 163,134                                 |
| Additions                   | 21,100,000           | 0  |
| Reductions                  | <u>(19,015,000)</u>  | <u>(133,255)</u>                           |
| Balance, June 30, 2020      | <u>\$ 48,155,000</u> | <u>\$ 29,879</u>                           |
| Balance Due Within One Year | <u>\$ 2,630,000</u>  | <u>\$ 29,879</u>                           |

|                             | Other<br>Loans -<br>Direct<br>Placement | Notes -<br>Direct<br>Placement |
|-----------------------------|---|--------------------------------|
| Balance, July 1, 2019       | \$ 9,123,000                            | \$ 1,527,082                   |
| Reductions                  | <u>(729,000)</u>                        | <u>(223,240)</u>               |
| Balance, June 30, 2020      | <u>\$ 8,394,000</u>                     | <u>\$ 1,303,842</u>            |
| Balance Due Within One Year | <u>\$ 740,000</u>                       | <u>\$ 225,240</u>              |

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

|  |                      |
|--|----------------------|
| Total Noncurrent Liabilities - Debt, June 30, 2020                       | \$ 57,882,721        |
| Less: Balance Due Within One Year - Debt                                 | (3,625,119)          |
| Add: Unamortized Premium on Debt   | <u>5,114,448</u>     |
| Noncurrent Liabilities - Due in More Than<br>One Year - Debt - Exhibit A | <u>\$ 59,372,050</u> |

Current Refunding

On May 15, 2020, Anderson County refunded General Obligation Bond, Series 2010 and General Obligation Bond, Series 2011D with General Obligation Refunding Bond, Series 2020A. The county issued \$6,670,000 of general obligation bonds to provide resources to call and redeem the refunded debt. As a result, the bonds were redeemed, and the liability has been removed from the governmental activities column of the Statement of Net Position. As a result of the refunding, total debt service payments over the next 9 years will be reduced by \$985,014, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$865,985 was obtained.



On May 15, 2020, Anderson County refunded Rural Elementary School Bonds, Series 2011E with Rural Elementary School Refunding Bonds, Series 2020B. The county issued \$1,525,000 of general obligation bonds to provide resources to call and redeem the refunded debt. As a result, the bonds were redeemed, and the liability has been removed from the governmental activities column of the Statement of Net Position. As a result of the refunding, total debt service payments over the next 11 years will be reduced by \$329,344, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$294,703 was obtained.

On May 15, 2020, Anderson County refunded Rural High School Bonds, Series 2011F with Rural High School Refunding Bonds, Series 2020C. The county issued \$5,725,000 of general obligation bonds to provide resources to call and redeem the refunded debt. As a result, the bonds were redeemed, and the liability has been removed from the governmental activities column of the Statement of Net Position. As a result of the refunding, total debt service payments over the next 11 years will be reduced by \$1,208,193, and an economic gain of \$1,111,711 was obtained.

**H. Long-term Obligations**

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

|                             | Compensated<br>Absences | Other<br>Postemployment<br>Benefits | Claims and<br>Judgments |
|-----------------------------|-------------------------|-------------------------------------|-------------------------|
| Balance, July 1, 2019       | \$ 652,931              | \$ 510,697                          | \$ 0                    |
| Additions                   | 884,151                 | 73,412                              | 1,351,254               |
| Reductions                  | (839,595)               | (63,634)                            | 0                       |
| Balance, June 30, 2020      | <u>\$ 697,487</u>       | <u>\$ 520,475</u>                   | <u>\$ 1,351,254</u>     |
| Balance Due Within One Year | <u>\$ 662,613</u>       | <u>\$ 0</u>                         | <u>\$ 1,351,254</u>     |

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

|   |                    |
|---|--------------------|
| Total Noncurrent Liabilities, June 30, 2020                               | \$ 2,569,216       |
| Less: Balance Due Within One Year - Other                                 | <u>(2,013,867)</u> |
| Noncurrent Liabilities - Due in More Than<br>One Year - Other - Exhibit A | <u>\$ 555,349</u>  |

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Ambulance Service, and Highway/Public Works funds.

Claims and judgments represent a court ordered payment in a wrongful termination lawsuit (\$1,240,000) which will be paid from the General Fund if appeals are not successful and amounts due for prior years' property tax appeals. Amounts due under prior year property tax appeals will be paid from the General, Ambulance Service, General Capital Projects, and nonmajor governmental funds.

**Discretely Presented Anderson County School Department**

**Changes in Long-term Obligations**

Long-term obligations activity for the discretely presented Anderson County School Department for the year ended June 30, 2020, was as follows:

|                             | Compensated<br>Absences | Other<br>Postemployment<br>Benefits | Claims and<br>Judgments |
|-----------------------------|-------------------------|-------------------------------------|-------------------------|
| Balance, July 1, 2019       | \$ 338,048              | \$ 4,108,377                        | \$ 0                    |
| Additions                   | 552,474                 | 402,179                             | 94,834                  |
| Reductions                  | (427,743)               | (290,510)                           | 0                       |
| Balance, June 30, 2020      | <u>\$ 462,779</u>       | <u>\$ 4,220,046</u>                 | <u>\$ 94,834</u>        |
| Balance Due Within One Year | <u>\$ 439,641</u>       | <u>\$ 0</u>                         | <u>\$ 94,834</u>        |

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

|   |                     |
|---|---------------------|
| Total Noncurrent Liabilities, June 30, 2020                               | \$ 4,777,659        |
| Less: Balance Due Within One Year - Other                                 | <u>(534,475)</u>    |
| Noncurrent Liabilities - Due in More Than<br>One Year - Other - Exhibit A | <u>\$ 4,243,184</u> |

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

Claims and judgments represent amounts due under prior years' property tax appeals and will be paid from the General Purpose School and nonmajor governmental funds.

**I. On-Behalf Payments – Discretely Presented Anderson County School Department**

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Anderson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state’s Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2020, was \$160,224. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

**J. Short-term Debt**

Anderson County issued revenue anticipation notes in advance of revenue collections in the following fund. These notes were necessary because funds were not available to meet obligations coming due before revenues were available. Short-term debt activity for the year ended June 30, 2020, was as follows:

| Fund   | Balance<br>7-1-19 | Issued     | Paid         | Balance<br>6-30-20 |
|--|-------------------|------------|--------------|--------------------|
| <u>Discretely Presented School Department</u>                                  |                   |            |              |                    |
| School Federal Projects Fund<br>(Borrowed from General Purpose<br>School Fund) | \$ 0              | \$ 230,000 | \$ (230,000) | \$ 0               |

**V. OTHER INFORMATION**

**A. Risk Management**

The county has chosen to establish the Employee Health Insurance Fund for risks associated with the employees’ health insurance plan. The Employee Health Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county has obtained a stop/loss commercial policy to cover claims beyond certain liabilities. The stop/loss policy contains a maximum reimbursement limit of \$1,000,000 per claim year. Annually, the county retains the risk of loss to the first \$100,000 per covered person. Settled claims have not exceeded this commercial insurance coverage in any of the past three fiscal years. An estimated liability for outstanding medical claims of \$549,475 has been recorded in the financial statements of the Employee Health Insurance Fund.

All full-time employees of the primary government are eligible to participate along with eligible pre-65 retirees as discussed in Note V.F., Other Postemployment Benefits. A premium charge is allocated to each fund that accounts for full-time employees or that pays premiums for retirees. This charge is based on actuarial estimates for the amounts needed to pay prior-

and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$729,493 at June 30, 2020. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The Employee Health Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Health Fund

|         | Beginning of<br>Fiscal Year<br>Liability | Current-year<br>Claims and<br>Estimates | Payments     | Balance<br>Fiscal<br>Year-end |
|---------|--|---|--------------|-------------------------------|
| 2018-19 | \$ 204,118                               | \$ 2,961,625                            | \$ 2,956,167 | \$ 209,576                    |
| 2019-20 | 209,576                                  | 3,629,365                               | 3,289,466    | 549,475                       |

Current-year claims and estimates are presented net of contracted prescription drug rebates (\$104,425) for the 2019-20 year.

The discretely presented Anderson County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Anderson County and the discretely presented Anderson County School Department are exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The county and the school department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county and the school department joined the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The county and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of TN-RMT provides for it to be self-sustaining through member premiums.

## **B. Contingent Liabilities**

The amount of liability reflected in the financial statements for the lease of the Head Start building discussed in Note IV.F., was based on an management's understanding of the terms of the agreement at the time the lease was executed. However, information has come to light at the time of the release of this report that brings the accuracy of the balance into question and that information is currently under review. Adjustments, if any, that are determined to be necessary to the balance will be disclosed in a subsequent report. It is not considered likely that any such necessary adjustment would be material to the government wide financial statements.

Anderson County is a defendant in a wrongful termination lawsuit. The county won the case in chancery court; however, the verdict was subsequently reversed in the Court of Appeals and the county was ordered to pay back pay on the case. The county reflected \$400,000 as an estimate of the liability in the General Fund at June 30, 2019. The amount ultimately awarded by the court was \$480,000 which the county paid to Chancery Court in February 2020. However, on October 28, 2020, the county was informed of an additional judgment of \$1,240,000 awarded to the plaintiff in this case for front pay. The county has reported a noncurrent liability for this judgment in the governmental activities on the government wide financial statements. As of the date of this report, the county plans to appeal this additional judgment.

A business filed an appeal on an assessment of nonstandard personal property tax from 2009 to 2012. The taxes were paid under protest since 2009. The county lost the case before the Administrative Law Judge in Nashville but prevailed at trial in Anderson County Chancery Court. The business appealed, and prevailed. As a result, the county has been ordered to refund a portion of the personal property taxes and accrued interest. The county has recorded a noncurrent liability for this claim in the governmental activities (\$111,254) and discretely presented school department (\$94,834) on the government wide financial statements. The city school systems' share of the judgment payable is reported as a liability in the agency funds (\$60,706). Personal property taxes paid by the business for the years 2013 – 2020 are still in litigation as of the date of this report.

The county is also involved in several other pending lawsuits. The county law director estimates that the potential claims not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

## **C. Joint Ventures**

The Seventh Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Seventh Judicial District, Anderson County, and various cities within Anderson County. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related

activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general, the sheriff, and police chiefs of participating law enforcement agencies. Anderson County did not contribute to the operation of the DTF for the year ended June 30, 2020.

The Anderson County Economic Development Association (ACEDA) is a joint venture formed by an interlocal agreement between Anderson County and the cities and towns within Anderson County. The East Tennessee Economic Development association and the Clinton Utilities Board are also members of the association. Membership on the Board of Directors is allocated based on the entities' relative level of funding for the prior fiscal year budget pro-rated among a total of 25 members, with no participating organization having more than one-third of the 25 members. In addition, the county mayor and the mayor or city manager of each municipality in Anderson County are members of the Board of Directors. Each participating organization appoints its own members on the Board of Directors. Anderson County has control over budgeting and financing the joint venture only to the extent of its representation by its board members. Anderson County contributed \$124,500 to the operations of ACEDA during the fiscal year ended June 30, 2020. In addition to the operations contribution, Anderson County has also committed an additional \$237,698 for their portion of the building renovations for the Tennessee College of Applied Technology.

Anderson County does not have an equity interest in either of the above-noted joint ventures. Complete financial statements for the DTF and ACEDA can be obtained at their administrative offices at the following addresses:

Seventh Judicial District Drug Task Force  
101 S. Main Street, Suite 300  
Clinton, TN 37716

Anderson County Economic Development Association  
245 North Main Street, Suite 200  
Clinton, TN 37716

**D. Jointly Governed Organization**

The Northeast Tennessee Railroad Authority is jointly operated by Anderson County in conjunction with Campbell and Scott counties. The authority's board consists of the county mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity. Anderson County did not contribute to the operations of the Northeast Tennessee Railroad Authority during the year ended June 30, 2020.

**E. Retirement Commitments**

**1. Tennessee Consolidated Retirement System (TCRS)**

**Primary Government**

**General Information About the Pension Plan**

*Plan Description.* Employees of Anderson County and non-certified employees of the discretely presented Anderson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 63.23 percent, the non-certified employees of the discretely presented school department comprise 36.77 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at [www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies](http://www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the

CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

|  |                     |
|--|---------------------|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 453                 |
| Inactive Employees Entitled to But Not Yet Receiving Benefits    | 1,009               |
| Active Employees   | 808                 |
| Total  | <u><u>2,270</u></u> |

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Anderson County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for Anderson County was \$1,922,154 based on a rate of 7.21 percent of covered payroll. The rate set by the Board of Trustees was 6.99 percent. By law, employer contributions are required to be paid. The TCRS may intercept Anderson County’s state shared taxes if required employer contributions are not remitted. The employer’s actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Net Pension Liability (Asset)**

Anderson County’s net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:



|                           |  |
|---------------------------|--|
| Inflation                 | 2.5%   |
| Salary Increases          | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation                      |
| Cost of Living Adjustment | 2.25%  |

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class           | Percentage<br>Long-term<br>Expected<br>Real Rate<br>of Return | % | Percentage<br>Target<br>Allocations | % |
|-----------------------|---|---|-------------------------------------|---|
| U.S. Equity           | 5.69  | % | 31                                  | % |
| Developed Market      |   |   |                                     |   |
| International Equity  | 5.29  |   | 14                                  |   |
| Emerging Market       |   |   |                                     |   |
| International Equity  | 6.36  |   | 4                                   |   |
| Private Equity and    |   |   |                                     |   |
| Strategic Lending     | 5.79  |   | 20                                  |   |
| U.S. Fixed Income     | 2.01  |   | 20                                  |   |
| Real Estate           | 4.32  |   | 10                                  |   |
| Short-term Securities | 0.00  |   | 1                                   |   |
|                       |   |   | 100                                 | % |
| Total                 |   |   | 100                                 | % |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Anderson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### Changes in the Net Pension Liability (Asset)

|   | Increase (Decrease)                  |  |   |
|---|--------------------------------------|--|---|
|   | Total<br>Pension<br>Liability<br>(a) | Plan<br>Fiduciary<br>Net Position<br>(b) | Net<br>Pension<br>Liability<br>(Asset)<br>(a)-(b) |
| Balance, July 1, 2018   | \$ 77,283,104                        | \$ 82,272,862                            | \$ (4,989,758)                                    |
| Changes for the Year:   |                                      |  |   |
| Service Cost  | \$ 2,317,628                         | \$ 0                                     | \$ 2,317,628                                      |
| Interest  | 5,630,647                            | 0  | 5,630,647   |
| Differences Between Expected<br>and Actual Experience               | 844,456                              | 0  | 844,456   |
| Contributions-Employer  | 0                                    | 1,879,949                                | (1,879,949)                                       |
| Contributions-Employees   | 0                                    | 1,294,738                                | (1,294,738)                                       |
| Net Investment Income   | 0                                    | 6,097,383                                | (6,097,383)                                       |
| Benefit Payments, Including<br>Refunds of Employee<br>Contributions | (3,873,259)                          | (3,873,259)                              | 0   |
| Administrative Expense  | 0                                    | (70,315)                                 | 70,315  |
| Net Changes   | \$ 4,919,472                         | \$ 5,328,496                             | \$ (409,024)                                      |
| Balance, June 30, 2019  | \$ 82,202,576                        | \$ 87,601,358                            | \$ (5,398,782)                                    |

### Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

|                    |        | Total<br>Pension<br>Liability | Plan<br>Fiduciary<br>Net<br>Position | Net<br>Pension<br>Liability<br>(Asset) |
|--------------------|--------|-------------------------------|--------------------------------------|--|
| Primary Government | 63.23% | \$ 51,976,689                 | \$ 55,390,339                        | \$ (3,413,650)                         |
| School Department  | 36.77% | 30,225,887                    | 32,211,019                           | (1,985,132)                            |
| Total              |        | \$ 82,202,576                 | \$ 87,601,358                        | \$ (5,398,782)                         |

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Anderson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25

percent) or one percentage point higher (8.25 percent) than the current rate:

|                                     | 1%<br>Decrease      | Current<br>Discount<br>Rate | 1%<br>Increase         |
|-------------------------------------|---------------------|-----------------------------|------------------------|
| Anderson County                     | 6.25%               | 7.25%                       | 8.25%                  |
| Primary Government                  | \$ 3,244,584        | \$ (3,413,650)              | \$ (8,910,930)         |
| School Department                   | 1,886,815           | (1,985,132)                 | (5,181,953)            |
| Total Net Pension Liability (Asset) | <u>\$ 5,131,399</u> | <u>\$ (5,398,782)</u>       | <u>\$ (14,092,883)</u> |

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions**

*Pension Expense.* For the year ended June 30, 2020, Anderson County recognized pension expense of \$1,099,442.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2020, Anderson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|--|---|--|
| Difference Between Expected and Actual Experience                                | \$ 711,026                              | \$ 1,012,880                           |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0                                       | 1,009,477                              |
| Changes in Assumptions   | 714,391                                 | 0                                      |
| Contributions Subsequent to the Measurement Date of June 30, 2019 (1)            | <u>1,922,154</u>                        | N/A                                    |
| Total  | <u>\$ 3,347,571</u>                     | <u>\$ 2,022,357</u>                    |

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and  
Deferred Inflows of Resources

|                    | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|--------------------|--------------------------------------|-------------------------------------|
| Primary Government | \$ 2,140,810                         | \$ 1,278,736                        |
| School Department  | <u>1,206,761</u>                     | <u>743,621</u>                      |
| Total              | <u>\$ 3,347,571</u>                  | <u>\$ 2,022,357</u>                 |

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>June 30 | Primary<br>Government | School<br>Department | Total      |
|------------------------|-----------------------|----------------------|------------|
| 2021                   | \$ 65,728             | \$ 38,222            | \$ 103,950 |
| 2022                   | (370,453)             | (215,429)            | (585,882)  |
| 2023                   | (159,219)             | (92,591)             | (251,810)  |
| 2024                   | 86,496                | 50,300               | 136,796    |
| 2025                   | 0                     | 0                    | 0          |
| Thereafter             | 0                     | 0                    | 0          |

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Payable to the Pension Plan**

At June 30, 2020, Anderson County reported a payable of \$54,219 for the outstanding amount of contributions due to the pension plan at year end.

**Discretely Presented Anderson County School Department**

**Non-certified Employees**

**General Information About the Pension Plan**

*Plan Description.* As noted above under the primary government, employees of Anderson County and non-certified employees of the discretely presented Anderson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the

TCRS. The primary government employees comprise 63.23 percent and the non-certified employees of the discretely presented school department comprise 36.77 percent of the plan based on contribution data.

### **Certified Employees**

### **Teacher Retirement Plan**

#### **General Information About the Pension Plan**

*Plan Description.* Teachers of the Anderson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at [www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies](http://www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at

three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were \$152,658, which is 2.03 percent of covered payroll. In addition, employer contributions of \$144,295 were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

### **Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

*Pension Liabilities (Assets).* At June 30, 2020, the school department reported a liability (asset) of (\$337,271) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was .597482 percent. The proportion as of June 30, 2018, was .569825 percent.

*Pension Expense.* For the year ended June 30, 2020, the school department recognized pension expense of \$102,707.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|--|---|--|
| Difference Between Expected and Actual Experience                                | \$ 13,985                               | \$ 58,878                              |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0                                       | 14,259                                 |
| Changes in Assumptions   | 11,718                                  | 0                                      |
| Changes in Proportion of Net Pension Liability (Asset)                           | 0                                       | 34,496                                 |
| LEA's Contributions Subsequent to the Measurement Date of June 30, 2019          | <u>152,658</u>                          | N/A                                    |
| Total  | <u>\$ 178,361</u>                       | <u>\$ 107,633</u>                      |

The school department's employer contributions of \$152,658, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>June 30 | Amount      |
|------------------------|-------------|
| 2021                   | \$ (10,290) |
| 2022                   | (12,471)    |
| 2023                   | (8,472)     |
| 2024                   | (6,433)     |
| 2025                   | (5,852)     |
| Thereafter             | (38,413)    |

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.



*Actuarial Assumptions.* The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |  |
|---------------------------|--|
| Inflation                 | 2.5%   |
| Salary Increases          | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation                      |
| Cost of Living Adjustment | 2.25%  |

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class   | Percentage<br>Long-term<br>Expected<br>Real Rate<br>of Return | Percentage<br>Target<br>Allocations |
|---|---|-------------------------------------|
| U.S. Equity<br>Developed Market                                 | 5.69 %  | 31 %                                |
| International Equity<br>Emerging Market                         | 5.29  | 14                                  |
| International Equity<br>Private Equity and<br>Strategic Lending | 6.36  | 4                                   |
| U.S. Fixed Income<br>Real Estate                                | 5.79  | 20                                  |
|   | 2.01  | 20                                  |
|   | 4.32  | 10                                  |
| Short-term Securities   | 0.00  | 1                                   |
|   |   | 1                                   |
| Total   |   | 100 %                               |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

| School Department's Proportionate Share of the Net Pension Liability (Asset) | 1% Decrease<br>6.25% | Current Discount Rate<br>7.25% | 1% Increase<br>8.25% |
|--|----------------------|--------------------------------|----------------------|
|--|----------------------|--------------------------------|----------------------|

Net Pension Liability (Asset)      \$ 106,860    \$ (337,271)    \$ (665,566)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2020, the Anderson County School Department reported a payable of \$26,990 for the outstanding amount of contributions due to the pension plan at year end.

**Teacher Legacy Pension Plan**

**General Information About the Pension Plan**

*Plan Description.* Teachers of the Anderson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at [www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies](http://www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members

are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Anderson County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were \$2,536,735, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

### **Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

*Pension Liability (Assets).* At June 30, 2020, the school department reported a liability (asset) of (\$7,609,211) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion

of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was .740066 percent. The proportion measured at June 30, 2018, was .740556 percent.

*Pension Expense.* For the year ended June 30, 2020, the school department recognized pension expense of \$978,960.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|--|---|--|
| Difference Between Expected and Actual Experience                                | \$ 370,473                              | \$ 4,647,857                           |
| Changes in Assumptions   | 1,025,380                               | 0                                      |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0                                       | 2,174,098                              |
| Changes in Proportion of Net Pension Liability (Asset)                           | 30,393                                  | 86,837                                 |
| LEA's Contributions Subsequent to the Measurement Date of June 30, 2019          | <u>2,536,735</u>                        | <u>N/A</u>                             |
| Total  | <u>\$ 3,962,981</u>                     | <u>\$ 6,908,792</u>                    |

The school department's employer contributions of \$2,536,735 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>June 30 | Amount         |
|------------------------|----------------|
| 2021                   | \$ (1,589,103) |
| 2022                   | (2,206,110)    |
| 2023                   | (965,645)      |
| 2024                   | (721,688)      |
| 2025                   | 0              |
| Thereafter             | 0              |

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |  |
|---------------------------|--|
| Inflation                 | 2.5%   |
| Salary Increases          | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation                      |
| Cost of Living Adjustment | 2.25%  |

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class   | Percentage<br>Long-term<br>Expected<br>Real Rate<br>of Return | Percentage<br>Target<br>Allocations |
|---|---|-------------------------------------|
| U.S. Equity<br>Developed Market                                 | 5.69 %  | 31 %                                |
| International Equity<br>Emerging Market                         | 5.29  | 14                                  |
| International Equity<br>Private Equity and<br>Strategic Lending | 6.36  | 4                                   |
| U.S. Fixed Income   | 5.79  | 20                                  |
| Real Estate   | 2.01  | 20                                  |
| Short-term Securities   | 4.32  | 10                                  |
|   | 0.00  | 1                                   |
| Total   |   | 100 %                               |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

| School Department's    |          | Current  |          |
|------------------------|----------|----------|----------|
| Proportionate Share of | 1%       | Discount | 1%       |
| the Net Pension        | Decrease | Rate     | Increase |
| Liability (Asset)      | 6.25%    | 7.25%    | 8.25%    |

Net Pension Liability (Asset)      \$ 15,558,638    \$ (7,609,211)    \$ (26,038,592)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2020, the Anderson County School Department reported a payable of \$179,528 for the outstanding amount of contributions due to the pension plan at year end.

**2. Deferred Compensation**

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed in the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$376,005 and teachers contributed \$109,672 to this deferred compensation pension plan.

**F. Other Postemployment Benefits (OPEB)**

**Primary Government**

*Plan Description.* Anderson County participates in a self-insured postemployment benefits plan administered by MedBen for medical benefits for retirees and their beneficiaries. For reporting purposes the plan is considered to be a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.



*Benefits Provided.* The premium requirements of plan members are established and may be amended by the insurance committee. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Retirees with 30-plus years of service with Anderson County are eligible to continue coverage, until they are Medicare eligible, as long as the retiree continues to pay the premiums. For employees who retired after September 1, 2017, Anderson County pays \$350 per month premium assistance until attainment of age 65 when the employee becomes eligible for Medicare. For employees retiring after December 31, 2018, the county will establish a Health Reimbursement Account for the retiree with a monthly stipend up to \$800 per month to reimburse out of pocket medical expenses and insurance premiums. This retiree group will no longer be eligible for coverage through the county medical plan.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

|  |     |
|--|-----|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 6   |
| Inactive Employees Entitled to But Not Yet Receiving Benefits    | 0   |
| Active Employees   | 419 |
| Total  | 425 |

**Total OPEB Liability**

The plan's total OPEB liability of \$520,475 was determined by an actuarial valuation as of June 30, 2019 and rolled forward (updated) to the measurement date of June 30, 2020.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|  |  |
|--|--|
| Actuarial Cost Method                  | Entry Age Normal   |
| Inflation                              | 3%   |
| Salary Scale                           | 2.5%   |
| Discount Rate                          | 2.66%  |
| Healthcare Cost Trend Rates            | 8.5% decreasing .5% per year to an ultimate rate of 4.5% |
| Retirees share of Benefit-related Cost | See discussion under Benefits Provided                   |

The discount rate was based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2020.

The mortality assumption is based on RPH-2014 Total Table with Projection MP-2019.

The actuarial assumptions used in the valuation were based on plan data and costs presented by the county with concurrence by the actuary.

*Changes in Assumptions.* The discount rate changed from 3.36 percent as of the beginning of the measurement period to 2.66 percent as of the measurement date. The mortality improvement scale was updated from MP-2018 to MP-2019.

Changes in the Total OPEB Liability

|  | <u>Total OPEB Liability</u> |
|--|-----------------------------|
| Balance July 1, 2019                   | \$ 510,697                  |
| Changes for the Year:                  |                             |
| Service Cost                           | \$ 24,200                   |
| Interest                               | 16,903                      |
| Changes in Assumption and Other Inputs | 32,309                      |
| Benefit Payments                       | <u>(63,634)</u>             |
| Net Changes                            | <u>\$ 9,778</u>             |
| Balance June 30, 2020                  | <u>\$ 520,475</u>           |

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2020, the primary government recognized OPEB expense of \$41,696. At June 30, 2020, the primary government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|  | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|--|---|--|
| Difference Between Expected and<br>Actual Experience               | \$ 0                                    | \$ 50,057                              |
| Changes of Assumption/Inputs                                       | 55,078                                  | 0                                      |
| Net Difference Between Projected and<br>Actual Investment Earnings | <u>0</u>                                | <u>0</u>                               |
| Total  | <u>\$ 55,078</u>                        | <u>\$ 50,057</u>                       |

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending<br>June 30 | Primary<br>Government |
|------------------------|-----------------------|
| 2021                   | \$ 593                |
| 2022                   | 593                   |
| 2023                   | 593                   |
| 2024                   | 593                   |
| 2025                   | 593                   |
| Thereafter             | 2,056                 |

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the primary government calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| <u>Discount Rate</u> | 1%<br>Decrease | Current<br>Discount<br>Rate | 1%<br>Increase |
|----------------------|----------------|-----------------------------|----------------|
|                      | 1.66%          | 2.66%                       | 3.66%          |
| Total OPEB Liability | \$ 570,402     | \$ 520,475                  | \$ 474,156     |

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

| <u>Healthcare Cost Trend Rate</u> |                | Current<br>Trend<br>Rate |                |
|-----------------------------------|----------------|--------------------------|----------------|
|                                   | 1%<br>Decrease |                          | 1%<br>Increase |
|                                   | 7.5%           | 8.5%                     | 9.5%           |

|                      |    |         |    |         |    |         |
|----------------------|----|---------|----|---------|----|---------|
| Total OPEB Liability | \$ | 519,593 | \$ | 520,475 | \$ | 521,371 |
|----------------------|----|---------|----|---------|----|---------|

**Discretely Presented Anderson County School Department**

The discretely presented Anderson County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

*Plan Description.* Employees of the Anderson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Once the certified retirees of Anderson County School Department reach Medicare eligibility they may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department’s total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|  |   |
|--|---|
| Actuarial Cost Method                  | Entry Age Normal  |
| Inflation                              | 2.20%   |
| Salary Increases                       | Salary increases used in the July 1, 2018 TCRS actuarial valuation; 3.44% to 8.72%, including inflation   |
| Discount Rate                          | 3.51%   |
| Healthcare Cost Trend Rates            | Based on the Getzen Model, with trend starting at 6.03% for pre-65 retirees in the 2019 calendar year, and gradually decreasing over a 10 year period to an ultimate trend rate of 4.5% |
| Retirees Share of Benefit Related Cost | Discussed under Benefits Provided   |

The discount rate was 3.51 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2018, valuations were the same as those employed in the July 1, 2018, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2 percent load for males and a negative 3 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

*Changes in Assumptions.* The discount rate changed from 3.62 percent as of the beginning of the measurement period to 3.51 percent as of the measurement date of June 30, 2019. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2020 plan year was revised from 6.75 percent to 6.03 percent.

*Benefits Provided.* The Anderson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Anderson County School Department did not provide a direct subsidy toward retirees' insurance premiums during the measurement period and was subject only to the implicit subsidy. However, the school board adopted a policy on March 12, 2020, agreeing to pay a direct subsidy equal to \$2,600 per year for eligible retiree's premiums for five years or until the onset of Medicare eligibility age, whichever comes first. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

|  | <u>School<br/>Department</u> |
|--|------------------------------|
| Inactive Employees or<br>Beneficiaries Currently<br>Receiving Benefits | 40                           |
| Inactive Employees<br>Entitled to But Not<br>Yet Receiving Benefits    | 0                            |
| Active Employees   | 666                          |
| Total  | <u><u>706</u></u>            |

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the

current reporting period, the school department paid \$239,014 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

|  | <u>Share of Collective Liability</u>                      |                                     |                                 |
|--|---|-------------------------------------|---------------------------------|
|  | <u>Anderson County<br/>School Department<br/>65.1022%</u> | <u>State of<br/>TN<br/>34.8978%</u> | <u>Total OPEB<br/>Liability</u> |
| Balance July 1, 2018                                       | \$ 4,108,377  | \$ 2,029,749                        | \$ 6,138,126                    |
| Changes for the Year:                                      |   |                                     |                                 |
| Service Cost   | \$ 217,274  | \$ 116,469                          | \$ 333,743                      |
| Interest   | 146,592   | 78,580                              | 225,172                         |
| Difference between<br>Expected and Actuarial<br>Experience | 537,317   | 288,027                             | 825,344                         |
| Change in Proportion                                       | (112,322)   | 112,322                             | 0                               |
| Changes in Assumption<br>and Other Inputs                  | (353,689)   | (178,679)                           | (532,368)                       |
| Benefit Payments   | (323,503)   | (184,328)                           | (507,831)                       |
| Net Changes  | \$ 111,669  | \$ 232,391                          | \$ 344,060                      |
| Balance June 30, 2019                                      | \$ 4,220,046  | \$ 2,262,140                        | \$ 6,482,186                    |

The Anderson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Anderson County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$171,982 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Anderson County School Department's proportionate share of the collective OPEB liability was 65.1022 percent and the State of Tennessee's share was 34.8978 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2020, the school department recognized OPEB expense of \$462,492, which includes expenses funded by subsidies provided by the state. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

|   | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|---|---|--|
| Difference Between Expected and Actual Experience   | \$ 481,809                              | \$ 642,303                             |
| Changes in Assumptions/Inputs   | 92,485                                  | 462,768                                |
| Changes in Proportion and Difference Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due | 35,485                                  | 126,857                                |
| Benefits Paid After the Measurement Date of June 30, 2019   | <u>239,014</u>                          | <u>0</u>                               |
| Total   | <u>\$ 848,793</u>                       | <u>\$ 1,231,928</u>                    |

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending<br/>June 30</u> | <u>School<br/>Department</u> |
|--------------------------------|------------------------------|
| 2021                           | \$ (73,356)                  |
| 2022                           | (73,356)                     |
| 2023                           | (73,356)                     |
| 2024                           | (73,356)                     |
| 2025                           | (73,356)                     |
| Thereafter                     | (255,369)                    |

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.



| <u>Discount Rate</u> | 1%<br>Decrease | Current<br>Discount<br>Rate | 1%<br>Increase |
|----------------------|----------------|-----------------------------|----------------|
|                      | 2.51%          | 3.51%                       | 4.51%          |

|  |              |              |              |
|--|--------------|--------------|--------------|
| Proportionate Share of the<br>Collective Total OPEB<br>Liability | \$ 4,553,101 | \$ 4,220,046 | \$ 3,907,457 |
|--|--------------|--------------|--------------|

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

| <u>Healthcare Cost Trend Rate</u> | 1%<br>Decrease | Current<br>Rates | 1%<br>Increase |
|-----------------------------------|----------------|------------------|----------------|
|                                   | 5.03 to 3.5%   | 6.03 to 4.5%     | 7.03 to 5.5%   |

|  |              |              |              |
|--|--------------|--------------|--------------|
| Proportionate Share of the<br>Collective Total OPEB<br>Liability | \$ 3,755,130 | \$ 4,220,046 | \$ 4,774,860 |
|--|--------------|--------------|--------------|

**G. Termination Benefits**

The Anderson County School Department adopted a policy to pay employees for each sick day that they have accumulated at the time of their retirement. The benefit ranges from \$40 to \$85 based on years of service and date of notice of intent to retire. Since payments will be made at the actual time of their retirement, the amount of future payments was not measurable at June 30, 2020. Payments totaling \$156,607 were paid to individuals who retired during the year ended June 30, 2020.

The Anderson County School Department also has a retirement incentive bonus payment plan in accordance with contract provisions. This plan is available to all certified teachers who retire from the school department with at least ten years of service in Anderson County and are between the ages of 55 and 60. Under the terms of the plan, employees with 30 or more years of service shall receive \$100 for each school year of service with the school department. Employees with 25 to 29 years of service shall receive \$50 for each school year of service in the school department. Since payments will be made at the actual time of their retirement, the amount of future payments was not measurable at June 30, 2020. Payments totaling \$23,050 were paid to individuals who retired during the year ended June 30, 2020.

**H. Office of Central Accounting, Budgeting, and Purchasing**

Anderson County operates under provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

**I. Purchasing Laws**

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by the finance director to serve as the county purchasing agent. The finance director serves as the purchasing agent for Anderson County. All purchase orders are issued by the finance department. The Financial Management Committee established a policy that purchases exceeding \$20,000 for the County Mayor's Office and the Anderson County School Department are to be made on a competitive bid basis. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated*. Competitive bids are also required on highway purchases exceeding \$20,000.

**J. Subsequent Event**

On October 28, 2020, Anderson County received notice that a judgment of \$1,240,000 had been awarded against the county in a wrongful termination lawsuit. As discussed in Note V.B., the county has reported a noncurrent liability for the judgment in the financial statements and also plans to appeal the ruling.

**VI. OTHER NOTES – DISCRETELY PRESENTED ANDERSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT**

**A. Description of Organization**

The Emergency Communications District of Anderson County, Tennessee, (the district) was created by a county-wide referendum on November 6, 1990. The Anderson County Board of Commissioners appointed the district's initial Board of Directors pursuant to *Tennessee Code Annotated*, Section 7-86-101. The district is responsible for the installation and maintenance of the emergency communications network of Anderson County, Tennessee, (Enhanced 911 Service).

The district is considered a component unit of Anderson County, Tennessee, because the Anderson County Board of Commissioners appoints a majority of the district's Board of Directors and must approve any debt issued by the district.

**B. Summary of Significant Accounting Policies**

1. Basis of Accounting

The district's financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the statements of net position. The statement of revenues, expenses, and changes in net position present increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenue is recognized in the period in which it is earned while expenses are recognized in the period in which the liability is incurred.

Operating revenue is revenue that is generated from the primary operations of the district. All other revenue is reported as nonoperating revenue. Operating expenses are those expenses that are essential to the primary operations of the district. All other expenses are reported as nonoperating expenses.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* establishes standards for external financial reporting for state and local governments and requires that resources be classified for accounting and reporting purposes into the following three net position groups:

Investment in capital assets: This category includes capital assets, net of accumulated depreciation. Investment in capital assets at June 30, 2020, has been calculated as follows:

|                                       |                   |
|---------------------------------------|-------------------|
| Capital Assets                        | \$ 1,407,083      |
| Less: Accumulated Depreciation        | <u>(902,636)</u>  |
| Capital Assets Being Depreciated, Net | <u>\$ 504,447</u> |

Restricted: This category includes net position whose use is subject to externally imposed stipulations that can be fulfilled by actions of the district pursuant to those stipulations or that expire by the passage of time. The district had restricted net position for pension of \$114,190 as of June 30, 2020.

Unrestricted: This category includes net position that is not subject to externally imposed stipulations and does not meet the definition of restricted or net investment in capital assets. Unrestricted net position may be designated for specific purposes by action of management or the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

2. Accounts Receivable

Accounts receivable, which are deemed uncollectible based upon a periodic review of the accounts, are charged to revenue. At June 30, 2020, no allowance for uncollectible accounts was considered necessary.

3. Capital Assets

Capital assets, which include property and equipment, are recorded at cost. Capital assets are defined by the district as assets with an initial, individual cost of \$500 or more. Depreciation is computed using the straight-line method over the estimated useful lives, which range from five to 25 years.

4. Operating Budget

The district is required by state law to adopt an annual operating budget. The Board of Directors approves the original budget and any amendments and maintains the legal level of control at the line-item level. The budget is prepared on the accrual basis of accounting. All appropriations lapse at the end of the year.

5. Compensated Absences

The district's full-time employees are granted vacation leave in varying amounts. In the event of termination, the employee is paid for any unused vacation leave.

6. Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the district's policy is to apply restricted net position first.

7. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the district's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from the district's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

**C. Cash**

Cash represents money on deposit in various banks. The district considers all highly liquid investments with an original maturity date of three months or less when purchased to be cash equivalents.

State of Tennessee law authorizes the district to invest in obligations of the United States or its agencies, non-convertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States or any of its agencies, secured certificates of deposit and other evidences of deposit in state and federal banks and savings and loan associations, and the State of Tennessee Local Government Investment Pool (LGIP). The LGIP contains investments in certificates of deposit, U.S. Treasury securities and repurchase agreements, backed by the U.S. Treasury securities. The Treasurer of the State of Tennessee administers the investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

All of the district's cash and cash equivalent balances at June 30, 2020, were either insured through the Federal Deposit Insurance Corporation or through the State of Tennessee Bank Collateral Pool.

**D. Lease**

The district occupies its facilities provided by Anderson County on a month-by-month basis without charge.

**E. Risk Management**

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district carries commercial insurance for all risks of loss, including general liability and workers' compensation coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**F. Capital Assets**

Capital assets activity for the year ended June 30, 2020, was as follows:

|                             | Balance<br>7-1-19   | Additions          | Retirements | Balance<br>6-30-20  |
|-----------------------------|---------------------|--------------------|-------------|---------------------|
| Capital Assets Depreciated: |                     |                    |             |                     |
| Communications Equipment    | \$ 984,260          | \$ 26,272          | \$ 0        | \$ 1,010,532        |
| Furniture and Fixtures      | 77,594              | 0                  | 0           | 77,594              |
| Vehicle                     | 49,433              | 32,592             | 0           | 82,025              |
| Leasehold Improvements      | 93,582              | 0                  | 0           | 93,582              |
| Other Capital Assets        | 143,350             | 0                  | 0           | 143,350             |
|                             | <u>\$ 1,348,219</u> | <u>\$ 58,864</u>   | <u>\$ 0</u> | <u>\$ 1,407,083</u> |
| Accumulated Depreciation    | <u>(798,603)</u>    | <u>(104,033)</u>   | <u>0</u>    | <u>(902,636)</u>    |
| Capital Assets              |                     |                    |             |                     |
| Depreciated, Net            | <u>\$ 549,616</u>   | <u>\$ (45,169)</u> | <u>\$ 0</u> | <u>\$ 504,447</u>   |

**G. Pension Plan**

Employees of the district are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operations and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at [www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies](http://www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies).

*Tennessee Code Annotated*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by the state. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available at age 55 and vested. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

|  |          |
|--|----------|
| Inactive employees or beneficiaries currently receiving benefits | 0        |
| Inactive employees entitled to but not yet receiving benefits    | 1        |
| Active employees   | <u>1</u> |
|  | <u>2</u> |

Contributions

Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. The district makes employer contributions at the rate set by the TCRS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the actuarially determined contribution (ADC) for the district was \$6,263 based on a rate of 8.53 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept the district's base amount distributions if required contributions are not remitted. The employer's ADC and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability(Asset)

The district's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability as of June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |  |
|---------------------------|--|
| Inflation                 | 2.5%   |
| Salary Increases          | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation                      |

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class           | Percentage<br>Long-term<br>Expected<br>Real Rate<br>of Return | Percentage<br>Target<br>Allocations |
|-----------------------|---|-------------------------------------|
| U.S. Equity           | 5.69 %  | 31 %                                |
| Developed Market      |   |                                     |
| International Equity  | 5.29  | 14                                  |
| Emerging Market       |   |                                     |
| International Equity  | 6.36  | 4                                   |
| Private Equity and    |   |                                     |
| Strategic Lending     | 5.79  | 20                                  |
| U.S. Fixed Income     | 2.01  | 20                                  |
| Real Estate           | 4.32  | 10                                  |
| Short-term Securities | 0.00  | 1                                   |
|                       |   | 100 %                               |
| Total                 |   | 100 %                               |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the three factors described above.

#### Discount Rate

The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from the district will be made at the actuarially determined contribution rate



pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability(Asset)

|  | Increase (Decrease)         |                                 |                                       |
|--|-----------------------------|---------------------------------|---------------------------------------|
|  | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (Asset) (a)-(b) |
| Changes for the year ended June 30, 2019:          |                             |                                 |                                       |
| Service Cost                                       | \$ 9,360                    | \$ 0                            | \$ 9,360                              |
| Interest   | 1,500                       | 0                               | 1,500                                 |
| Differences between expected and actual experience | 42,068                      | 0                               | 42,068                                |
| Contributions-Employer                             | 0                           | 4,405                           | (4,405)                               |
| Contributions-Employees                            | 0                           | 3,671                           | (3,671)                               |
| Net Investment Income                              | 0                           | 12,092                          | (12,092)                              |
| Administrative Expense                             | 0                           | (178)                           | 178                                   |
| Net Changes for the year ended June 30, 2019       | \$ 52,928                   | \$ 19,990                       | \$ 32,938                             |
| Balance July 1, 2018                               | 11,327                      | 158,455                         | (147,128)                             |
| Balance, June 30, 2019                             | \$ 64,255                   | \$ 178,445                      | \$ (114,190)                          |

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the district calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1.0-percentage-point lower (6.25 percent) or 1.0-percentage-point higher (8.25 percent) than the current rate:

|                               | 1% Decrease<br>6.25% | Current Discount Rate<br>7.25% | 1% Increase<br>8.25% |
|-------------------------------|----------------------|--------------------------------|----------------------|
| Net Pension Liability (Asset) | \$ (101,053)         | \$ (114,190)                   | \$ (124,736)         |

Pension Expense

For the year ended June 30, 2020, the district recognized pension expense of \$1,125.

Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2020, the district reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Outflows<br>of<br>Resources | Deferred<br>Inflows<br>of<br>Resources |
|--|---|--|
| Difference Between Expected and Actual Experience                                | \$ 38,562                               | \$ 0                                   |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0                                       | 734                                    |
| Changes in Assumptions   | 0                                       | 0                                      |
| Contributions Subsequent to the Measurement Date of June 30, 2019                | 6,263                                   | not applicable                         |
| Total  | <u>\$ 44,825</u>                        | <u>\$ 734</u>                          |

The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>June 30 | Amount   |
|------------------------|----------|
| 2020                   | \$ 3,282 |
| 2021                   | 3,282    |
| 2022                   | 3,282    |
| 2023                   | 3,442    |
| 2024                   | 3,506    |
| Thereafter             | 21,036   |

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

## **H. Subsequent Events**

Beginning in March 2020, a public health crisis related to the rapidly growing outbreak of a novel strain of coronavirus (COVID-19) gained momentum, significantly impacting the national, state and local economies. While these events do not directly impact the accompanying financial statements for the year ended June 30, 2020, the current situation is rapidly changing, and district's management is in the process of evaluating the financial position, liquidity and results of operations of the organization for the year ending June 30, 2021.

---

---

**REQUIRED SUPPLEMENTARY  
INFORMATION**

---

---

Exhibit F-1

Anderson County, Tennessee  
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Pension Plan of TCRS  
Primary Government  
For the Fiscal Year Ended June 30

|  | 2014           | 2015           | 2016          | 2017           | 2018           | 2019           |
|--|----------------|----------------|---------------|----------------|----------------|----------------|
| <b>Total Pension Liability</b>   |                |                |               |                |                |                |
| Service Cost   | \$ 1,965,886   | \$ 1,881,362   | \$ 1,942,096  | \$ 2,160,412   | \$ 2,198,130   | \$ 2,317,628   |
| Interest   | 4,591,169      | 4,800,731      | 4,931,912     | 5,228,786      | 5,416,952      | 5,630,647      |
| Differences Between Actual and Expected Experience                     | (736,310)      | (1,866,757)    | 177,297       | (818,071)      | (1,142,753)    | 844,456        |
| Changes in Assumptions   | 0              | 0              | 0             | 1,785,979      | 0              | 0              |
| Benefit Payments, Including Refunds of Employee Contributions          | (2,877,320)    | (3,006,821)    | (3,247,155)   | (3,375,434)    | (3,415,355)    | (3,873,259)    |
| Net Change in Total Pension Liability                                  | \$ 2,943,425   | \$ 1,808,515   | \$ 3,804,150  | \$ 4,981,672   | \$ 3,056,974   | \$ 4,919,472   |
| Total Pension Liability, Beginning                                     | 60,688,368     | 63,631,793     | 65,440,308    | 69,244,458     | 74,226,130     | 77,283,104     |
| Total Pension Liability, Ending (a)                                    | \$ 63,631,793  | \$ 65,440,308  | \$ 69,244,458 | \$ 74,226,130  | \$ 77,283,104  | \$ 82,202,576  |
| <b>Plan Fiduciary Net Position</b>                                     |                |                |               |                |                |                |
| Contributions - Employer   | \$ 1,806,650   | \$ 1,611,660   | \$ 1,718,873  | \$ 1,748,927   | \$ 1,800,808   | \$ 1,879,949   |
| Contributions - Employee   | 1,112,396      | 1,121,723      | 1,171,606     | 1,199,857      | 1,238,883      | 1,294,738      |
| Net Investment Income  | 9,411,066      | 2,027,661      | 1,790,540     | 7,801,377      | 6,322,893      | 6,097,383      |
| Benefit Payments, Including Refunds of Employee Contributions          | (2,877,320)    | (3,006,821)    | (3,247,155)   | (3,375,434)    | (3,415,355)    | (3,873,259)    |
| Administrative Expense   | (28,682)       | (36,172)       | (55,760)      | (62,693)       | (72,486)       | (70,315)       |
| Other  | 0              | 0              | 6,006         | 0              | 0              | 0              |
| Net Change in Plan Fiduciary Net Position                              | \$ 9,424,110   | \$ 1,718,051   | \$ 1,384,110  | \$ 7,312,034   | \$ 5,874,743   | \$ 5,328,496   |
| Plan Fiduciary Net Position, Beginning                                 | 56,559,814     | 65,983,924     | 67,701,975    | 69,086,085     | 76,398,119     | 82,272,862     |
| Plan Fiduciary Net Position, Ending (b)                                | \$ 65,983,924  | \$ 67,701,975  | \$ 69,086,085 | \$ 76,398,119  | \$ 82,272,862  | \$ 87,601,358  |
| Net Pension Liability (Asset), Ending (a - b)                          | \$ (2,352,131) | \$ (2,261,667) | \$ 158,373    | \$ (2,171,989) | \$ (4,989,758) | \$ (5,398,782) |
| Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 103.70%        | 103.46%        | 99.77%        | 102.93%        | 106.46%        | 106.57%        |
| Covered Payroll  | \$ 22,113,264  | \$ 23,222,323  | \$ 23,228,009 | \$ 23,634,144  | \$ 24,567,608  | \$ 25,894,943  |
| Net Pension Liability (Asset) as a Percentage of Covered Payroll       | (10.64%)       | 9.74%          | (0.68%)       | (9.19%)        | (20.31%)       | (20.85%)       |

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

Anderson County, Tennessee  
Schedule of Contributions Based on Participation in the Public  
Employee Pension Plan of TCRS  
Primary Government  
For the Fiscal Year Ended June 30

|   | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially Determined Contribution                                       | \$ 1,806,650  | \$ 1,611,660  | \$ 1,718,873  | \$ 1,748,927  | \$ 1,800,808  | \$ 1,879,949  | \$ 1,864,659  |
| Less Contributions in Relation to the Actuarially Determined Contribution | (1,806,650)   | (1,611,660)   | (1,718,873)   | (1,748,927)   | (1,800,808)   | (1,879,949)   | (1,922,154)   |
| Contribution Deficiency (Excess)  | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ (57,495)   |
| Covered Payroll   | \$ 22,113,264 | \$ 21,779,109 | \$ 23,228,009 | \$ 23,634,144 | \$ 24,567,608 | \$ 25,894,943 | \$ 26,676,089 |
| Contributions as a Percentage of Covered Payroll                          | 8.17%         | 7.4%          | 7.4%          | 7.4%          | 7.33%         | 7.26%         | 7.21%         |

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Anderson County, Tennessee  
Schedule of Contributions Based on Participation in the Teacher  
Retirement Plan of TCRS  
Discretely Presented Anderson County School Department  
For the Fiscal Year Ended June 30

|   | 2015       | 2016         | 2017         | 2018         | 2019         | 2020         |
|---|------------|--------------|--------------|--------------|--------------|--------------|
| Contractually Required Contribution                                       | \$ 18,809  | \$ 69,605    | \$ 143,783   | \$ 199,183   | \$ 122,658   | \$ 152,658   |
| Less Contributions in Relation to the Contractually Required Contribution | (18,809)   | (69,605)     | (143,783)    | (199,183)    | (122,658)    | (152,658)    |
| Contribution Deficiency (Excess)  | \$ 0       | \$ 0         | \$ 0         | \$ 0         | \$ 0         | \$ 0         |
| Covered Payroll   | \$ 470,216 | \$ 1,740,114 | \$ 3,594,587 | \$ 4,977,911 | \$ 6,332,602 | \$ 7,520,106 |
| Contributions as a Percentage of Covered Payroll                          | 4.00%      | 4.00%        | 4.00%        | 4.00%        | 1.94%        | 2.03%        |

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).  
 2019: Pension - 1.94%, SRT - 2.02%  
 2020: Pension - 2.03%, SRT - 1.97%

Note: Ten years of data will be presented when available.

Exhibit F-4

Anderson County, Tennessee  
Schedule of Contributions Based on Participation in the Teacher  
Legacy Pension Plan of TCRS  
Discretely Presented Anderson County School Department  
For the Fiscal Year Ended June 30

|   | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Contractually Required Contribution                                       | \$ 2,641,046  | \$ 2,595,924  | \$ 2,514,075  | \$ 2,381,472  | \$ 2,354,613  | \$ 2,595,699  | \$ 2,536,735  |
| Less Contributions in Relation to the Contractually Required Contribution | (2,641,046)   | (2,595,924)   | (2,514,075)   | (2,381,472)   | (2,354,613)   | (2,595,699)   | (2,536,735)   |
| Contribution Deficiency (Excess)  | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ 0          | \$ 0          |
| Covered Payroll   | \$ 29,741,510 | \$ 28,715,973 | \$ 27,810,568 | \$ 26,343,699 | \$ 25,933,509 | \$ 24,619,082 | \$ 23,863,927 |
| Contributions as a Percentage of Covered Payroll                          | 8.88%         | 9.04%         | 9.04%         | 9.04%         | 9.08%         | 10.54%        | 10.63%        |

Note: Ten years of data will be presented when available.



Exhibit F-5

Anderson County, Tennessee  
Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Retirement Plan of TCRS  
Discretely Presented Anderson County School Department  
For the Fiscal Year Ended June 30

|   | 2015       | 2016         | 2017         | 2018         | 2019         |
|---|------------|--------------|--------------|--------------|--------------|
| School Department's Proportion of the Net Pension Liability /Asset  | 0.226313%  | 0.395477%    | 0.547672%    | 0.569825%    | 0.597482%    |
| School Department's Proportionate Share of the Net Pension Liability (Asset)  | \$ (9,104) | \$ (41,170)  | \$ (144,495) | \$ (258,432) | \$ (337,271) |
| Covered Payroll   | \$ 470,216 | \$ 1,740,114 | \$ 3,594,587 | \$ 4,977,911 | \$ 6,322,602 |
| School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | (1.94)%    | (2.37)%      | (4.02)%      | (5.19)%      | (5.33)%      |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability  | 127.46%    | 121.88%      | 126.81%      | 126.97%      | 123.07%      |

Note: Ten years of data will be presented when available.

Exhibit F-6

Anderson County, Tennessee  
Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Legacy Pension Plan of TCRS  
Discretely Presented Anderson County School Department  
For the Fiscal Year Ended June 30

|   | 2014          | 2015          | 2016          | 2017          | 2018           | 2019           |
|---|---------------|---------------|---------------|---------------|----------------|----------------|
| School Department's Proportion of the Net Pension Liability /Asset  | 0.757747%     | 0.767088%     | 0.770419%     | 0.745236%     | 0.740556%      | 0.740066%      |
| School Department's Proportionate Share of the Net Pension Liability (Asset)  | \$ (123,130)  | \$ 314,226    | \$ 4,814,691  | \$ (243,830)  | \$ (2,605,954) | \$ (7,609,211) |
| Covered Payroll   | \$ 29,741,510 | \$ 28,715,973 | \$ 27,810,568 | \$ 26,343,699 | \$ 25,933,509  | \$ 24,619,082  |
| School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | (0.41%)       | 1.09%         | 17.31%        | (0.93%)       | (10.05%)       | (30.91%)       |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability  | 100.08%       | 99.81%        | 97.14%        | 100.14%       | 101.49%        | 104.28%        |

Note: Ten years of data will be presented when available.

Anderson County, Tennessee  
Schedule of Changes in the Total OPEB Liability and Related Ratios - Anderson County Plan  
For the Fiscal Year Ended June 30

|  | 2018              | 2019              | 2020              |
|--|-------------------|-------------------|-------------------|
| <b>Total OPEB Liability</b>                                    |                   |                   |                   |
| Service Cost   | \$ 18,892         | \$ 19,625         | \$ 24,200         |
| Interest   | 21,263            | 21,106            | 16,903            |
| Differences Between Actual and Expected Experience             | 0                 | (61,877)          | 0                 |
| Changes in Assumptions or Other Inputs                         | 0                 | 32,363            | 32,309            |
| Benefit Payments   | (40,162)          | (49,716)          | (63,634)          |
| Net Change in Total OPEB Liability                             | \$ (7)            | \$ (38,499)       | \$ 9,778          |
| Total OPEB Liability, Beginning                                | 549,203           | 549,196           | 510,697           |
| <br>   |                   |                   |                   |
| Total OPEB Liability, Ending                                   | <u>\$ 549,196</u> | <u>\$ 510,697</u> | <u>\$ 520,475</u> |
| <br>   |                   |                   |                   |
| Covered Employee Payroll                                       | \$ 11,361,615     | \$ 15,653,637     | \$ 16,514,565     |
| Net OPEB Liability as a Percentage of Covered Employee Payroll | 4.84%             | 3.3%              | 3.2%              |

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

|      |       |
|------|-------|
| 2017 | 4.00% |
| 2018 | 3.88% |
| 2019 | 3.36% |
| 2020 | 2.66% |

(b) The assumed initial trend rate applicable to the 2019 plan year was updated from a flat 5.00% to an immediate rate of 8.5%, decreasing 0.5% per year to an ultimate rate of 4.5%.

(c) In 2020, the mortality improvement scale was updated from Scale MP-2018 to Scale MP-2019

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Anderson County, Tennessee  
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan  
Discretely Presented Anderson County School Department  
For the Fiscal Year Ended June 30

|   | 2017                | 2018                | 2019                |
|---|---------------------|---------------------|---------------------|
| <b>Total OPEB Liability</b>   |                     |                     |                     |
| Service Cost  | \$ 401,367          | \$ 371,985          | \$ 333,743          |
| Interest  | 218,903             | 256,470             | 225,172             |
| Differences Between Actual and Expected Experience                              | 0                   | (1,210,835)         | 825,344             |
| Changes in Assumptions or Other Inputs  | (325,616)           | 174,346             | (532,368)           |
| Benefit Payments  | (543,331)           | (572,144)           | (507,831)           |
| Net Change in Total OPEB Liability  | \$ (248,677)        | \$ (980,178)        | \$ 344,060          |
| Total OPEB Liability, Beginning   | 7,366,981           | 7,118,304           | 6,138,126           |
| <br>  |                     |                     |                     |
| Total OPEB Liability, Ending  | <u>\$ 7,118,304</u> | <u>\$ 6,138,126</u> | <u>\$ 6,482,186</u> |
| <br>  |                     |                     |                     |
| Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability | \$ 2,417,177        | \$ 2,029,749        | \$ 2,262,140        |
| Employer Proportionate Share of the Total OPEB Liability                        | 4,701,127           | 4,108,377           | 4,220,046           |
| <br>  |                     |                     |                     |
| Covered Employee Payroll  | \$ 39,854,303       | \$ 41,291,868       | \$ 41,978,500       |
| Total OPEB Liability as a Percentage of Covered Employee Payroll                | 11.80%              | 9.95%               | 10.05%              |

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

|      |       |
|------|-------|
| 2016 | 2.92% |
| 2017 | 3.56% |
| 2018 | 3.62% |
| 2019 | 3.51% |

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%  
For the 2020 plan year - from 6.75% to 6.03%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**ANDERSON COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2020**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

|                               |  |
|-------------------------------|--|
| Actuarial Cost Method         | Entry Age Normal   |
| Amortization Method           | Level Dollar, Closed (Not to Exceed 20 Years)  |
| Remaining Amortization Period | Varies by Year   |
| Asset Valuation               | 10-Year Smoothed Within a 20% Corridor to Market Value   |
| Inflation                     | 2.5%   |
| Salary Increases              | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%             |
| Investment Rate of Return     | 7.25%, Net of Investment Expense, Including Inflation  |
| Retirement Age                | Pattern of Retirement Determined by Experience Study   |
| Mortality                     | Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement |
| Cost of Living Adjustment     | 2.25%  |

*Changes of assumptions.* In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

---

---

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

---

---

# Nonmajor Governmental Funds

## Special Revenue Funds

---

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

---

Public Library Fund – The Public Library Fund is used to account for transactions of the Anderson County Public Library, which is jointly funded by Anderson County, the City of Clinton, City of Oak Ridge, and Rocky Top.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collection.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for transactions of the Anderson County television station.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions of the Anderson County Tourism Board.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Highway/Public Works Fund is used to account for transactions of the county's highway department.

# Debt Service Funds

---

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

---

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the retirement of long-term debt issued for the construction and renovations of the county's elementary schools.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the retirement of long-term debt issued for the construction and renovations of the county's middle and high schools.



Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2020

|  | Special Revenue Funds |                          |                   |                               |                       |                                |
|--|-----------------------|--------------------------|-------------------|-------------------------------|-----------------------|--------------------------------|
|  | Public Library        | Solid Waste / Sanitation | Drug Control      | Other General Government Fund | Other Special Revenue | Constitutional Officers - Fees |
| <u>ASSETS</u>                              |                       |                          |                   |                               |                       |                                |
| Cash                                       | \$ 737                | \$ 0                     | \$ 0              | \$ 0                          | \$ 0                  | 4,203                          |
| Equity in Pooled Cash and Investments      | 316,404               | 393,657                  | 207,121           | 75,133                        | 395,780               | 0                              |
| Inventories                                | 0                     | 0                        | 0                 | 0                             | 0                     | 0                              |
| Accounts Receivable                        | 296                   | 153,783                  | 0                 | 38,034                        | 34,494                | 3,541                          |
| Due from Other Governments                 | 0                     | 0                        | 0                 | 0                             | 0                     | 0                              |
| Due from Other Funds                       | 1,827                 | 83,191                   | 1,915             | 462                           | 2,089                 | 0                              |
| Property Taxes Receivable                  | 533,611               | 1,259,679                | 0                 | 0                             | 0                     | 0                              |
| Allowance for Uncollectible Property Taxes | (16,866)              | (39,842)                 | 0                 | 0                             | 0                     | 0                              |
| <b>Total Assets</b>                        | <b>\$ 836,009</b>     | <b>\$ 1,850,468</b>      | <b>\$ 209,036</b> | <b>\$ 113,629</b>             | <b>\$ 432,363</b>     | <b>\$ 7,744</b>                |
| <u>LIABILITIES</u>                         |                       |                          |                   |                               |                       |                                |
| Accounts Payable                           | \$ 9,804              | \$ 202,161               | \$ 9,562          | \$ 3,970                      | \$ 40,858             | 0                              |
| Accrued Payroll                            | 9,496                 | 3,365                    | 0                 | 1,467                         | 2,881                 | 0                              |
| Payroll Deductions Payable                 | 63                    | 31                       | 0                 | 0                             | 0                     | 0                              |
| Contracts Payable                          | 0                     | 0                        | 0                 | 9,296                         | 0                     | 0                              |
| Due to Other Funds                         | 0                     | 0                        | 0                 | 0                             | 0                     | 7,744                          |
| Due to Component Units                     | 0                     | 0                        | 0                 | 0                             | 0                     | 0                              |
| <b>Total Liabilities</b>                   | <b>\$ 19,363</b>      | <b>\$ 205,557</b>        | <b>\$ 9,562</b>   | <b>\$ 14,733</b>              | <b>\$ 43,739</b>      | <b>\$ 7,744</b>                |
| <u>DEFERRED INFLOWS OF RESOURCES</u>       |                       |                          |                   |                               |                       |                                |
| Deferred Current Property Taxes            | \$ 500,289            | \$ 1,180,916             | \$ 0              | \$ 0                          | \$ 0                  | 0                              |

(Continued)

Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

|   | Special Revenue Funds |                          |              |                               |                       |                                |
|---|-----------------------|--------------------------|--------------|-------------------------------|-----------------------|--------------------------------|
|   | Public Library        | Solid Waste / Sanitation | Drug Control | Other General Government Fund | Other Special Revenue | Constitutional Officers - Fees |
| <u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>                        |                       |                          |              |                               |                       |                                |
| Deferred Delinquent Property Taxes                                  | \$ 15,096             | \$ 35,704                | \$ 0         | \$ 0                          | \$ 0                  | \$ 0                           |
| Other Deferred/Unavailable Revenue                                  | 0                     | 0                        | 0            | 32,553                        | 0                     | 0                              |
| Total Deferred Inflows of Resources                                 | \$ 515,385            | \$ 1,216,620             | \$ 0         | \$ 32,553                     | \$ 0                  | \$ 0                           |
|   |                       |                          |              |                               |                       |                                |
| <u>FUND BALANCES</u>  |                       |                          |              |                               |                       |                                |
| Nonspendable:   |                       |                          |              |                               |                       |                                |
| Inventory   | \$ 0                  | \$ 0                     | \$ 0         | \$ 0                          | \$ 0                  | \$ 0                           |
| Restricted:   |                       |                          |              |                               |                       |                                |
| Restricted for Public Safety  | 0                     | 0                        | 191,310      | 0                             | 0                     | 0                              |
| Restricted for Public Health and Welfare                            | 0                     | 428,291                  | 0            | 0                             | 0                     | 0                              |
| Restricted for Social, Cultural, and Recreational Services          | 301,261               | 0                        | 0            | 0                             | 388,624               | 0                              |
| Restricted for Highways/Public Works                                | 0                     | 0                        | 0            | 0                             | 0                     | 0                              |
| Restricted for Debt Service   | 0                     | 0                        | 0            | 0                             | 0                     | 0                              |
| Committed:  |                       |                          |              |                               |                       |                                |
| Committed for Public Safety   | 0                     | 0                        | 8,164        | 0                             | 0                     | 0                              |
| Committed for Social, Cultural, and Recreational Services           | 0                     | 0                        | 0            | 66,343                        | 0                     | 0                              |
| Committed for Debt Service  | 0                     | 0                        | 0            | 0                             | 0                     | 0                              |
| Total Fund Balances   | \$ 301,261            | \$ 428,291               | \$ 199,474   | \$ 66,343                     | \$ 388,624            | \$ 0                           |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 836,009            | \$ 1,850,468             | \$ 209,036   | \$ 113,629                    | \$ 432,363            | \$ 7,744                       |

(Continued)

Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

|  | <u>Special Revenue Funds (Cont.)</u>  |                     | <u>Debt Service Funds</u>           |                                   |
|--|---------------------------------------|---------------------|-------------------------------------|-----------------------------------|
|  | <u>Highway /<br/>Public<br/>Works</u> | <u>Total</u>        | <u>General<br/>Debt<br/>Service</u> | <u>Rural<br/>Debt<br/>Service</u> |
| <u>ASSETS</u>                              |                                       |                     |                                     |                                   |
| Cash                                       | \$ 0                                  | \$ 4,940            | \$ 0                                | \$ 0                              |
| Equity in Pooled Cash and Investments      | 3,729,412                             | 5,117,507           | 2,131,837                           | 417,293                           |
| Inventories                                | 23,028                                | 23,028              | 0                                   | 0                                 |
| Accounts Receivable                        | 8,564                                 | 238,712             | 10,992                              | 0                                 |
| Due from Other Governments                 | 642,555                               | 642,555             | 0                                   | 0                                 |
| Due from Other Funds                       | 22,050                                | 111,534             | 0                                   | 3,164                             |
| Property Taxes Receivable                  | 550,178                               | 2,343,468           | 1,896,800                           | 213,858                           |
| Allowance for Uncollectible Property Taxes | (17,394)                              | (74,102)            | (61,015)                            | (6,834)                           |
| Total Assets                               | <u>\$ 4,958,393</u>                   | <u>\$ 8,407,642</u> | <u>\$ 3,978,614</u>                 | <u>\$ 627,481</u>                 |
| <u>LIABILITIES</u>                         |                                       |                     |                                     |                                   |
| Accounts Payable                           | \$ 250,542                            | \$ 516,897          | \$ 915                              | \$ 7,020                          |
| Accrued Payroll                            | 20,997                                | 38,206              | 0                                   | 0                                 |
| Payroll Deductions Payable                 | 619                                   | 713                 | 0                                   | 0                                 |
| Contracts Payable                          | 0                                     | 9,296               | 0                                   | 0                                 |
| Due to Other Funds                         | 0                                     | 7,744               | 98,755                              | 0                                 |
| Due to Component Units                     | 0                                     | 0                   | 55,981                              | 0                                 |
| Total Liabilities                          | <u>\$ 272,158</u>                     | <u>\$ 572,856</u>   | <u>\$ 155,651</u>                   | <u>\$ 7,020</u>                   |
| <u>DEFERRED INFLOWS OF RESOURCES</u>       |                                       |                     |                                     |                                   |
| Deferred Current Property Taxes            | \$ 515,802                            | \$ 2,197,007        | \$ 1,774,282                        | \$ 198,762                        |

(Continued)

Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

|   | <u>Special Revenue Funds (Cont.)</u>  |                     | <u>Debt Service Funds</u>           |                                   |
|---|---------------------------------------|---------------------|-------------------------------------|-----------------------------------|
|   | <u>Highway /<br/>Public<br/>Works</u> | <u>Total</u>        | <u>General<br/>Debt<br/>Service</u> | <u>Rural<br/>Debt<br/>Service</u> |
| <u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>                        |                                       |                     |                                     |                                   |
| Deferred Delinquent Property Taxes                                  | \$ 15,578                             | \$ 66,378           | \$ 56,419                           | \$ 7,592                          |
| Other Deferred/Unavailable Revenue                                  | 317,136                               | 349,689             | 0                                   | 0                                 |
| Total Deferred Inflows of Resources                                 | <u>\$ 848,516</u>                     | <u>\$ 2,613,074</u> | <u>\$ 1,830,701</u>                 | <u>\$ 206,354</u>                 |
| <u>FUND BALANCES</u>  |                                       |                     |                                     |                                   |
| Nonspendable:   |                                       |                     |                                     |                                   |
| Inventory   | \$ 23,028                             | \$ 23,028           | \$ 0                                | \$ 0                              |
| Restricted:   |                                       |                     |                                     |                                   |
| Restricted for Public Safety  | 0                                     | 191,310             | 0                                   | 0                                 |
| Restricted for Public Health and Welfare                            | 0                                     | 428,291             | 0                                   | 0                                 |
| Restricted for Social, Cultural, and Recreational Services          | 0                                     | 689,885             | 0                                   | 0                                 |
| Restricted for Highways/Public Works                                | 3,814,691                             | 3,814,691           | 0                                   | 0                                 |
| Restricted for Debt Service   | 0                                     | 0                   | 1,546,720                           | 414,107                           |
| Committed:  |                                       |                     |                                     |                                   |
| Committed for Public Safety   | 0                                     | 8,164               | 0                                   | 0                                 |
| Committed for Social, Cultural, and Recreational Services           | 0                                     | 66,343              | 0                                   | 0                                 |
| Committed for Debt Service  | 0                                     | 0                   | 445,542                             | 0                                 |
| Total Fund Balances   | <u>\$ 3,837,719</u>                   | <u>\$ 5,221,712</u> | <u>\$ 1,992,262</u>                 | <u>\$ 414,107</u>                 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 4,958,393</u>                   | <u>\$ 8,407,642</u> | <u>\$ 3,978,614</u>                 | <u>\$ 627,481</u>                 |

(Continued)

Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

| <u>ASSETS</u>                              | <u>Debt Service Funds (Cont.)</u> |                     | <u>Total</u>         |
|--|-----------------------------------|---------------------|----------------------|
|  | <u>Education</u>                  | <u>Total</u>        | <u>Nonmajor</u>      |
|  | <u>Debt</u>                       |                     | <u>Governmental</u>  |
|  | <u>Service</u>                    |                     | <u>Funds</u>         |
| Cash                                       | \$ 0                              | \$ 0                | \$ 4,940             |
| Equity in Pooled Cash and Investments      | 348,665                           | 2,897,795           | 8,015,302            |
| Inventories                                | 0                                 | 0                   | 23,028               |
| Accounts Receivable                        | 0                                 | 10,992              | 249,704              |
| Due from Other Governments                 | 0                                 | 0                   | 642,555              |
| Due from Other Funds                       | 3,393                             | 6,557               | 118,091              |
| Property Taxes Receivable                  | 1,840,986                         | 3,951,644           | 6,295,112            |
| Allowance for Uncollectible Property Taxes | (50,466)                          | (118,315)           | (192,417)            |
| <b>Total Assets</b>                        | <b>\$ 2,142,578</b>               | <b>\$ 6,748,673</b> | <b>\$ 15,156,315</b> |
| <u>LIABILITIES</u>                         |                                   |                     |                      |
| Accounts Payable                           | \$ 0                              | \$ 7,935            | \$ 524,832           |
| Accrued Payroll                            | 0                                 | 0                   | 38,206               |
| Payroll Deductions Payable                 | 0                                 | 0                   | 713                  |
| Contracts Payable                          | 0                                 | 0                   | 9,296                |
| Due to Other Funds                         | 0                                 | 98,755              | 106,499              |
| Due to Component Units                     | 0                                 | 55,981              | 55,981               |
| <b>Total Liabilities</b>                   | <b>\$ 0</b>                       | <b>\$ 162,671</b>   | <b>\$ 735,527</b>    |
| <u>DEFERRED INFLOWS OF RESOURCES</u>       |                                   |                     |                      |
| Deferred Current Property Taxes            | \$ 1,734,163                      | \$ 3,707,207        | \$ 5,904,214         |

(Continued)

Exhibit G-1

Anderson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES (Cont.)

Deferred Delinquent Property Taxes  
 Other Deferred/Unavailable Revenue  
 Total Deferred Inflows of Resources

FUND BALANCES

Nonspendable:

Inventory

Restricted:

Restricted for Public Safety  
 Restricted for Public Health and Welfare  
 Restricted for Social, Cultural, and Recreational Services  
 Restricted for Highways/Public Works  
 Restricted for Debt Service

Committed:

Committed for Public Safety  
 Committed for Social, Cultural, and Recreational Services  
 Committed for Debt Service

Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

| <u>Debt Service Funds (Cont.)</u> |                     | Total                             |
|-----------------------------------|---------------------|-----------------------------------|
| Education<br>Debt<br>Service      | Total               | Nonmajor<br>Governmental<br>Funds |
| \$ 51,527                         | \$ 115,538          | \$ 181,916                        |
| 0                                 | 0                   | 349,689                           |
| <u>\$ 1,785,690</u>               | <u>\$ 3,822,745</u> | <u>\$ 6,435,819</u>               |
| \$ 0                              | \$ 0                | \$ 23,028                         |
| 0                                 | 0                   | 191,310                           |
| 0                                 | 0                   | 428,291                           |
| 0                                 | 0                   | 689,885                           |
| 0                                 | 0                   | 3,814,691                         |
| 231,189                           | 2,192,016           | 2,192,016                         |
| 0                                 | 0                   | 8,164                             |
| 0                                 | 0                   | 66,343                            |
| 125,699                           | 571,241             | 571,241                           |
| <u>\$ 356,888</u>                 | <u>\$ 2,763,257</u> | <u>\$ 7,984,969</u>               |
| <u>\$ 2,142,578</u>               | <u>\$ 6,748,673</u> | <u>\$ 15,156,315</u>              |

Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2020

|   | Special Revenue Funds |                                |                 |  |                             |
|---|-----------------------|--------------------------------|-----------------|--|-----------------------------|
|   | Public<br>Library     | Solid<br>Waste /<br>Sanitation | Drug<br>Control | Other<br>General<br>Government<br>Fund | Other<br>Special<br>Revenue |
| <u>Revenues</u>                             |                       |                                |                 |  |                             |
| Local Taxes                                 | \$ 481,669            | \$ 1,139,220                   | \$ 0            | \$ 0                                   | \$ 343,880                  |
| Licenses and Permits                        | 0                     | 0                              | 0               | 119,980                                | 0                           |
| Fines, Forfeitures, and Penalties           | 0                     | 0                              | 36,622          | 0                                      | 0                           |
| Charges for Current Services                | 21,232                | 725,141                        | 0               | 35,000                                 | 0                           |
| Other Local Revenues                        | 3,388                 | 18,475                         | 1,969           | 1,462                                  | 2,385                       |
| State of Tennessee                          | 0                     | 57,121                         | 0               | 0                                      | 0                           |
| Federal Government                          | 0                     | 0                              | 0               | 0                                      | 0                           |
| Other Governments and Citizens Groups       | 137,357               | 0                              | 0               | 0                                      | 0                           |
| Total Revenues                              | \$ 643,646            | \$ 1,939,957                   | \$ 38,591       | \$ 156,442                             | \$ 346,265                  |
| <u>Expenditures</u>                         |                       |                                |                 |  |                             |
| Current:                                    |                       |                                |                 |  |                             |
| Public Safety                               | \$ 0                  | \$ 0                           | \$ 125,504      | \$ 0                                   | \$ 0                        |
| Public Health and Welfare                   | 0                     | 2,351,886                      | 0               | 0                                      | 0                           |
| Social, Cultural, and Recreational Services | 694,709               | 0                              | 0               | 202,931                                | 0                           |
| Other Operations                            | 0                     | 0                              | 0               | 0                                      | 327,987                     |
| Highways                                    | 0                     | 0                              | 0               | 0                                      | 0                           |
| Debt Service:                               |                       |                                |                 |  |                             |
| Principal on Debt                           | 0                     | 0                              | 0               | 0                                      | 0                           |
| Interest on Debt                            | 0                     | 0                              | 0               | 0                                      | 0                           |
| Other Debt Service                          | 0                     | 0                              | 0               | 0                                      | 0                           |
| Total Expenditures                          | \$ 694,709            | \$ 2,351,886                   | \$ 125,504      | \$ 202,931                             | \$ 327,987                  |

(Continued)

Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

|  | Special Revenue Funds |                                |                 |  |                             |
|--|-----------------------|--------------------------------|-----------------|--|-----------------------------|
|  | Public<br>Library     | Solid<br>Waste /<br>Sanitation | Drug<br>Control | Other<br>General<br>Government<br>Fund | Other<br>Special<br>Revenue |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (51,063)           | \$ (411,929)                   | \$ (86,913)     | \$ (46,489)                            | \$ 18,278                   |
| <u>Other Financing Sources (Uses)</u>                |                       |                                |                 |  |                             |
| Refunding Debt Issued                                | \$ 0                  | \$ 0                           | \$ 0            | \$ 0                                   | \$ 0                        |
| Premiums on Debt Sold                                | 0                     | 0                              | 0               | 0                                      | 0                           |
| Insurance Recovery                                   | 0                     | 0                              | 0               | 0                                      | 0                           |
| Transfers In   | 9,253                 | 84,053                         | 0               | 1,157                                  | 2,313                       |
| Payments to Refunded Debt Escrow Agent               | 0                     | 0                              | 0               | 0                                      | 0                           |
| Total Other Financing Sources (Uses)                 | \$ 9,253              | \$ 84,053                      | \$ 0            | \$ 1,157                               | \$ 2,313                    |
| Net Change in Fund Balances                          | \$ (41,810)           | \$ (327,876)                   | \$ (86,913)     | \$ (45,332)                            | \$ 20,591                   |
| Fund Balance, July 1, 2019                           | 343,071               | 756,167                        | 286,387         | 111,675                                | 368,033                     |
| Fund Balance, June 30, 2020                          | \$ 301,261            | \$ 428,291                     | \$ 199,474      | \$ 66,343                              | \$ 388,624                  |

(Continued)



Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

|   | <u>Special Revenue Funds (Cont.)</u> |              | <u>Debt Service Funds</u>  |                          |
|---|--------------------------------------|--------------|----------------------------|--------------------------|
|   | Highway /<br>Public<br>Works         | Total        | General<br>Debt<br>Service | Rural<br>Debt<br>Service |
| <u>Revenues</u>                             |                                      |              |                            |                          |
| Local Taxes                                 | \$ 1,511,350                         | \$ 3,476,119 | \$ 1,777,022               | \$ 198,393               |
| Licenses and Permits                        | 0                                    | 119,980      | 0                          | 0                        |
| Fines, Forfeitures, and Penalties           | 0                                    | 36,622       | 0                          | 0                        |
| Charges for Current Services                | 0                                    | 781,373      | 0                          | 0                        |
| Other Local Revenues                        | 149,898                              | 177,577      | 86,999                     | 3,164                    |
| State of Tennessee                          | 2,733,138                            | 2,790,259    | 0                          | 0                        |
| Federal Government                          | 0                                    | 0            | 11,215                     | 0                        |
| Other Governments and Citizens Groups       | 0                                    | 137,357      | 0                          | 1,258,713                |
| Total Revenues                              | \$ 4,394,386                         | \$ 7,519,287 | \$ 1,875,236               | \$ 1,460,270             |
| <u>Expenditures</u>                         |                                      |              |                            |                          |
| Current:                                    |                                      |              |                            |                          |
| Public Safety                               | \$ 0                                 | \$ 125,504   | \$ 0                       | \$ 0                     |
| Public Health and Welfare                   | 0                                    | 2,351,886    | 0                          | 0                        |
| Social, Cultural, and Recreational Services | 0                                    | 897,640      | 0                          | 0                        |
| Other Operations                            | 0                                    | 327,987      | 0                          | 0                        |
| Highways                                    | 4,572,666                            | 4,572,666    | 0                          | 0                        |
| Debt Service:                               |                                      |              |                            |                          |
| Principal on Debt                           | 0                                    | 0            | 1,003,273                  | 1,284,222                |
| Interest on Debt                            | 0                                    | 0            | 571,420                    | 690,162                  |
| Other Debt Service                          | 0                                    | 0            | 170,830                    | 58,091                   |
| Total Expenditures                          | \$ 4,572,666                         | \$ 8,275,683 | \$ 1,745,523               | \$ 2,032,475             |

(Continued)

Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

|  | <u>Special Revenue Funds (Cont.)</u> |              | <u>Debt Service Funds</u>  |                          |
|--|--------------------------------------|--------------|----------------------------|--------------------------|
|  | Highway /<br>Public<br>Works         | Total        | General<br>Debt<br>Service | Rural<br>Debt<br>Service |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (178,280)                         | \$ (756,396) | \$ 129,713                 | \$ (572,205)             |
| <u>Other Financing Sources (Uses)</u>                |                                      |              |                            |                          |
| Refunding Debt Issued                                | \$ 0                                 | \$ 0         | \$ 6,670,000               | \$ 1,525,000             |
| Premiums on Debt Sold                                | 0                                    | 0            | 1,298,402                  | 304,568                  |
| Insurance Recovery                                   | 8,928                                | 8,928        | 0                          | 0                        |
| Transfers In   | 25,445                               | 122,221      | 0                          | 0                        |
| Payments to Refunded Debt Escrow Agent               | 0                                    | 0            | (7,846,474)                | (1,777,651)              |
| Total Other Financing Sources (Uses)                 | \$ 34,373                            | \$ 131,149   | \$ 121,928                 | \$ 51,917                |
| Net Change in Fund Balances                          | \$ (143,907)                         | \$ (625,247) | \$ 251,641                 | \$ (520,288)             |
| Fund Balance, July 1, 2019                           | 3,981,626                            | 5,846,959    | 1,740,621                  | 934,395                  |
| Fund Balance, June 30, 2020                          | \$ 3,837,719                         | \$ 5,221,712 | \$ 1,992,262               | \$ 414,107               |

(Continued)

Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

|   | <u>Debt Service Funds (Cont.)</u> |                     | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-----------------------------------|---------------------|--|
|   | Education<br>Debt<br>Service      | Total               |  |
| <u>Revenues</u>                             |                                   |                     |  |
| Local Taxes                                 | \$ 1,762,623                      | \$ 3,738,038        | \$ 7,214,157                               |
| Licenses and Permits                        | 0                                 | 0                   | 119,980                                    |
| Fines, Forfeitures, and Penalties           | 0                                 | 0                   | 36,622                                     |
| Charges for Current Services                | 0                                 | 0                   | 781,373                                    |
| Other Local Revenues                        | 3,393                             | 93,556              | 271,133                                    |
| State of Tennessee                          | 0                                 | 0                   | 2,790,259                                  |
| Federal Government                          | 0                                 | 11,215              | 11,215                                     |
| Other Governments and Citizens Groups       | 381,875                           | 1,640,588           | 1,777,945                                  |
| Total Revenues                              | <u>\$ 2,147,891</u>               | <u>\$ 5,483,397</u> | <u>\$ 13,002,684</u>                       |
| <u>Expenditures</u>                         |                                   |                     |  |
| Current:                                    |                                   |                     |  |
| Public Safety                               | \$ 0                              | \$ 0                | \$ 125,504                                 |
| Public Health and Welfare                   | 0                                 | 0                   | 2,351,886                                  |
| Social, Cultural, and Recreational Services | 0                                 | 0                   | 897,640                                    |
| Other Operations                            | 0                                 | 0                   | 327,987                                    |
| Highways                                    | 0                                 | 0                   | 4,572,666                                  |
| Debt Service:                               |                                   |                     |  |
| Principal on Debt                           | 1,170,000                         | 3,457,495           | 3,457,495                                  |
| Interest on Debt                            | 838,700                           | 2,100,282           | 2,100,282                                  |
| Other Debt Service                          | 156,976                           | 385,897             | 385,897                                    |
| Total Expenditures                          | <u>\$ 2,165,676</u>               | <u>\$ 5,943,674</u> | <u>\$ 14,219,357</u>                       |

(Continued)

Exhibit G-2

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

|  | <u>Debt Service Funds (Cont.)</u> |               | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-----------------------------------|---------------|--|
|  | Education<br>Debt<br>Service      | Total         |  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (17,785)                       | \$ (460,277)  | \$ (1,216,673)                             |
| <u>Other Financing Sources (Uses)</u>                |                                   |               |  |
| Refunding Debt Issued                                | \$ 5,725,000                      | \$ 13,920,000 | \$ 13,920,000                              |
| Premiums on Debt Sold                                | 1,405,441                         | 3,008,411     | 3,008,411                                  |
| Insurance Recovery                                   | 0                                 | 0             | 8,928                                      |
| Transfers In   | 0                                 | 0             | 122,221                                    |
| Payments to Refunded Debt Escrow Agent               | (7,010,481)                       | (16,634,606)  | (16,634,606)                               |
| Total Other Financing Sources (Uses)                 | \$ 119,960                        | \$ 293,805    | \$ 424,954                                 |
| Net Change in Fund Balances                          | \$ 102,175                        | \$ (166,472)  | \$ (791,719)                               |
| Fund Balance, July 1, 2019                           | 254,713                           | 2,929,729     | 8,776,688                                  |
| Fund Balance, June 30, 2020                          | \$ 356,888                        | \$ 2,763,257  | \$ 7,984,969                               |

Exhibit G-3

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Public Library Fund  
For the Year Ended June 30, 2020

|  | Actual            | Budgeted Amounts  |                   | Variance with Final Budget - Positive (Negative) |
|--|-------------------|-------------------|-------------------|--|
|  |                   | Original          | Final             |  |
| <u>Revenues</u>                                    |                   |                   |                   |  |
| Local Taxes  | \$ 481,669        | \$ 478,362        | \$ 478,362        | \$ 3,307   |
| Charges for Current Services                       | 21,232            | 22,175            | 22,175            | (943)  |
| Other Local Revenues                               | 3,388             | 2,727             | 3,051             | 337  |
| Other Governments and Citizens Groups              | 137,357           | 130,311           | 136,051           | 1,306  |
| Total Revenues                                     | <u>\$ 643,646</u> | <u>\$ 633,575</u> | <u>\$ 639,639</u> | <u>\$ 4,007</u>                                  |
| <u>Expenditures</u>                                |                   |                   |                   |  |
| <u>Social, Cultural, and Recreational Services</u> |                   |                   |                   |  |
| Libraries  | \$ 694,709        | \$ 631,813        | \$ 737,967        | \$ 43,258  |
| Total Expenditures                                 | <u>\$ 694,709</u> | <u>\$ 631,813</u> | <u>\$ 737,967</u> | <u>\$ 43,258</u>                                 |
| Excess (Deficiency) of Revenues Over Expenditures  | \$ (51,063)       | \$ 1,762          | \$ (98,328)       | \$ 47,265  |
| <u>Other Financing Sources (Uses)</u>              |                   |                   |                   |  |
| Transfers In                                       | \$ 9,253          | \$ 9,253          | \$ 9,253          | \$ 0   |
| Total Other Financing Sources                      | <u>\$ 9,253</u>   | <u>\$ 9,253</u>   | <u>\$ 9,253</u>   | <u>\$ 0</u>                                      |
| Net Change in Fund Balance                         | \$ (41,810)       | \$ 11,015         | \$ (89,075)       | \$ 47,265  |
| Fund Balance, July 1, 2019                         | <u>343,071</u>    | <u>341,796</u>    | <u>341,796</u>    | <u>1,275</u>                                     |
| Fund Balance, June 30, 2020                        | <u>\$ 301,261</u> | <u>\$ 352,811</u> | <u>\$ 252,721</u> | <u>\$ 48,540</u>                                 |

Exhibit G-4

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Solid Waste/Sanitation Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Less:<br>Encumbrances<br>7/1/2019 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts    |                     | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|---------------------|---------------------|--|
|  |                           |                                   |   | Original            | Final               |  |
| <u>Revenues</u>                                      |                           |                                   |   |                     |                     |  |
| Local Taxes  | \$ 1,139,220              | \$ 0                              | \$ 1,139,220  | \$ 1,141,908        | \$ 1,141,908        | \$ (2,688)   |
| Charges for Current Services                         | 725,141                   | 0                                 | 725,141   | 503,000             | 503,000             | 222,141  |
| Other Local Revenues                                 | 18,475                    | 0                                 | 18,475  | 24,000              | 24,000              | (5,525)  |
| State of Tennessee                                   | 57,121                    | 0                                 | 57,121  | 54,074              | 54,074              | 3,047  |
| <b>Total Revenues</b>                                | <b>\$ 1,939,957</b>       | <b>\$ 0</b>                       | <b>\$ 1,939,957</b>   | <b>\$ 1,722,982</b> | <b>\$ 1,722,982</b> | <b>\$ 216,975</b>  |
| <u>Expenditures</u>                                  |                           |                                   |   |                     |                     |  |
| <u>Public Health and Welfare</u>                     |                           |                                   |   |                     |                     |  |
| Sanitation Management                                | \$ 178,498                | \$ 0                              | \$ 178,498  | \$ 216,124          | \$ 214,029          | \$ 35,531  |
| Convenience Centers                                  | 1,259,522                 | (586,710)                         | 672,812   | 618,500             | 757,732             | 84,920   |
| Other Waste Collection                               | 80,607                    | 0                                 | 80,607  | 97,863              | 97,863              | 17,256   |
| Recycling Center                                     | 6,233                     | 0                                 | 6,233   | 8,000               | 11,000              | 4,767  |
| Landfill Operation and Maintenance                   | 753,658                   | 0                                 | 753,658   | 742,000             | 757,000             | 3,342  |
| Other Waste Disposal                                 | 73,368                    | 0                                 | 73,368  | 75,000              | 75,000              | 1,632  |
| <b>Total Expenditures</b>                            | <b>\$ 2,351,886</b>       | <b>\$ (586,710)</b>               | <b>\$ 1,765,176</b>   | <b>\$ 1,757,487</b> | <b>\$ 1,912,624</b> | <b>\$ 147,448</b>  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (411,929)              | \$ 586,710                        | \$ 174,781  | \$ (34,505)         | \$ (189,642)        | \$ 364,423   |
| <u>Other Financing Sources (Uses)</u>                |                           |                                   |   |                     |                     |  |
| Transfers In   | \$ 84,053                 | \$ 0                              | \$ 84,053   | \$ 84,053           | \$ 84,053           | \$ 0   |
| <b>Total Other Financing Sources</b>                 | <b>\$ 84,053</b>          | <b>\$ 0</b>                       | <b>\$ 84,053</b>  | <b>\$ 84,053</b>    | <b>\$ 84,053</b>    | <b>\$ 0</b>  |
| Net Change in Fund Balance                           | \$ (327,876)              | \$ 586,710                        | \$ 258,834  | \$ 49,548           | \$ (105,589)        | \$ 364,423   |
| Fund Balance, July 1, 2019                           | 756,167                   | (586,710)                         | 169,457   | 913,161             | 326,451             | (156,994)  |
| <b>Fund Balance, June 30, 2020</b>                   | <b>\$ 428,291</b>         | <b>\$ 0</b>                       | <b>\$ 428,291</b>   | <b>\$ 962,709</b>   | <b>\$ 220,862</b>   | <b>\$ 207,429</b>  |

Exhibit G-5

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Drug Control Fund  
For the Year Ended June 30, 2020

|   | Actual            | Budgeted Amounts  |                   | Variance with Final Budget - Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
|   |                   | Original          | Final             |  |
| <u>Revenues</u>                                   |                   |                   |                   |  |
| Fines, Forfeitures, and Penalties                 | \$ 36,622         | \$ 59,500         | \$ 59,500         | \$ (22,878)                                      |
| Other Local Revenues                              | 1,969             | 500               | 500               | 1,469  |
| Total Revenues                                    | <u>\$ 38,591</u>  | <u>\$ 60,000</u>  | <u>\$ 60,000</u>  | <u>\$ (21,409)</u>                               |
| <u>Expenditures</u>                               |                   |                   |                   |  |
| <u>Public Safety</u>                              |                   |                   |                   |  |
| Drug Enforcement                                  | \$ 125,504        | \$ 60,000         | \$ 150,000        | \$ 24,496  |
| Total Expenditures                                | <u>\$ 125,504</u> | <u>\$ 60,000</u>  | <u>\$ 150,000</u> | <u>\$ 24,496</u>                                 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (86,913)       | \$ 0              | \$ (90,000)       | \$ 3,087   |
| Net Change in Fund Balance                        | \$ (86,913)       | \$ 0              | \$ (90,000)       | \$ 3,087   |
| Fund Balance, July 1, 2019                        | 286,387           | 286,773           | 286,773           | (386)  |
| Fund Balance, June 30, 2020                       | <u>\$ 199,474</u> | <u>\$ 286,773</u> | <u>\$ 196,773</u> | <u>\$ 2,701</u>                                  |

Exhibit G-6

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Other General Government Special Revenue Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts  |                   | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|-------------------|-------------------|--|
|  |                           |                                   |   | Original          | Final             |  |
| <u>Revenues</u>                                      |                           |                                   |   |                   |                   |  |
| Licenses and Permits                                 | \$ 119,980                | \$ 0                              | \$ 119,980  | \$ 144,000        | \$ 144,000        | \$ (24,020)  |
| Charges for Current Services                         | 35,000                    | 0                                 | 35,000  | 35,000            | 35,000            | 0  |
| Other Local Revenues                                 | 1,462                     | 0                                 | 1,462   | 5,000             | 5,000             | (3,538)  |
| <b>Total Revenues</b>                                | <b>\$ 156,442</b>         | <b>\$ 0</b>                       | <b>\$ 156,442</b>   | <b>\$ 184,000</b> | <b>\$ 184,000</b> | <b>\$ (27,558)</b>   |
| <u>Expenditures</u>                                  |                           |                                   |   |                   |                   |  |
| <u>Social, Cultural, and Recreational Services</u>   |                           |                                   |   |                   |                   |  |
| Other Social, Cultural, and Recreational             | \$ 202,931                | \$ 28,640                         | \$ 231,571  | \$ 184,449        | \$ 273,449        | \$ 41,878  |
| <b>Total Expenditures</b>                            | <b>\$ 202,931</b>         | <b>\$ 28,640</b>                  | <b>\$ 231,571</b>   | <b>\$ 184,449</b> | <b>\$ 273,449</b> | <b>\$ 41,878</b>   |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (46,489)               | \$ (28,640)                       | \$ (75,129)   | \$ (449)          | \$ (89,449)       | \$ 14,320  |
| <u>Other Financing Sources (Uses)</u>                |                           |                                   |   |                   |                   |  |
| Transfers In   | \$ 1,157                  | \$ 0                              | \$ 1,157  | \$ 1,157          | \$ 1,157          | \$ 0   |
| <b>Total Other Financing Sources</b>                 | <b>\$ 1,157</b>           | <b>\$ 0</b>                       | <b>\$ 1,157</b>   | <b>\$ 1,157</b>   | <b>\$ 1,157</b>   | <b>\$ 0</b>  |
| Net Change in Fund Balance                           | \$ (45,332)               | \$ (28,640)                       | \$ (73,972)   | \$ 708            | \$ (88,292)       | \$ 14,320  |
| Fund Balance, July 1, 2019                           | 111,675                   | 0                                 | 111,675   | 111,675           | 111,675           | 0  |
| <b>Fund Balance, June 30, 2020</b>                   | <b>\$ 66,343</b>          | <b>\$ (28,640)</b>                | <b>\$ 37,703</b>  | <b>\$ 112,383</b> | <b>\$ 23,383</b>  | <b>\$ 14,320</b>   |



Exhibit G-7

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Other Special Revenue Fund  
For the Year Ended June 30, 2020

|   | Actual            | Budgeted Amounts  |                   | Variance with Final Budget - Positive (Negative) |
|---|-------------------|-------------------|-------------------|--|
|   |                   | Original          | Final             |  |
| <u>Revenues</u>                                   |                   |                   |                   |  |
| Local Taxes                                       | \$ 343,880        | \$ 385,000        | \$ 385,000        | \$ (41,120)                                      |
| Other Local Revenues                              | 2,385             | 0                 | 0                 | 2,385  |
| State of Tennessee                                | 0                 | 30,000            | 30,000            | (30,000)   |
| Total Revenues                                    | <u>\$ 346,265</u> | <u>\$ 415,000</u> | <u>\$ 415,000</u> | <u>\$ (68,735)</u>                               |
| <u>Expenditures</u>                               |                   |                   |                   |  |
| <u>Other Operations</u>                           |                   |                   |                   |  |
| Tourism   | \$ 327,987        | \$ 417,885        | \$ 487,885        | \$ 159,898                                       |
| Total Expenditures                                | <u>\$ 327,987</u> | <u>\$ 417,885</u> | <u>\$ 487,885</u> | <u>\$ 159,898</u>                                |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 18,278         | \$ (2,885)        | \$ (72,885)       | \$ 91,163  |
| <u>Other Financing Sources (Uses)</u>             |                   |                   |                   |  |
| Transfers In                                      | \$ 2,313          | \$ 2,313          | \$ 2,313          | \$ 0   |
| Total Other Financing Sources                     | <u>\$ 2,313</u>   | <u>\$ 2,313</u>   | <u>\$ 2,313</u>   | <u>\$ 0</u>                                      |
| Net Change in Fund Balance                        | \$ 20,591         | \$ (572)          | \$ (70,572)       | \$ 91,163  |
| Fund Balance, July 1, 2019                        | <u>368,033</u>    | <u>330,549</u>    | <u>330,549</u>    | <u>37,484</u>                                    |
| Fund Balance, June 30, 2020                       | <u>\$ 388,624</u> | <u>\$ 329,977</u> | <u>\$ 259,977</u> | <u>\$ 128,647</u>                                |

Exhibit G-8

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Highway/Public Works Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts    |                     | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|---------------------|---------------------|--|
|  |                           |                                   |   | Original            | Final               |  |
| <u>Revenues</u>                                      |                           |                                   |   |                     |                     |  |
| Local Taxes  | \$ 1,511,350              | \$ 0                              | \$ 1,511,350  | \$ 993,322          | \$ 993,322          | \$ 518,028   |
| Other Local Revenues                                 | 149,898                   | 0                                 | 149,898   | 227,000             | 227,000             | (77,102)   |
| State of Tennessee                                   | 2,733,138                 | 0                                 | 2,733,138   | 3,403,338           | 4,086,305           | (1,353,167)  |
| <b>Total Revenues</b>                                | <b>\$ 4,394,386</b>       | <b>\$ 0</b>                       | <b>\$ 4,394,386</b>   | <b>\$ 4,623,660</b> | <b>\$ 5,306,627</b> | <b>\$ (912,241)</b>  |
| <u>Expenditures</u>                                  |                           |                                   |   |                     |                     |  |
| <u>Highways</u>                                      |                           |                                   |   |                     |                     |  |
| Administration                                       | \$ 223,504                | \$ 0                              | \$ 223,504  | \$ 324,694          | \$ 325,694          | \$ 102,190   |
| Highway and Bridge Maintenance                       | 2,812,761                 | 0                                 | 2,812,761   | 2,221,202           | 3,597,905           | 785,144  |
| Operation and Maintenance of Equipment               | 502,498                   | 0                                 | 502,498   | 927,307             | 1,012,085           | 509,587  |
| Other Charges  | 254,950                   | 0                                 | 254,950   | 253,944             | 262,944             | 7,994  |
| Capital Outlay                                       | 778,953                   | 2,696                             | 781,649   | 920,000             | 2,037,342           | 1,255,693  |
| <b>Total Expenditures</b>                            | <b>\$ 4,572,666</b>       | <b>\$ 2,696</b>                   | <b>\$ 4,575,362</b>   | <b>\$ 4,647,147</b> | <b>\$ 7,235,970</b> | <b>\$ 2,660,608</b>  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (178,280)              | \$ (2,696)                        | \$ (180,976)  | \$ (23,487)         | \$ (1,929,343)      | \$ 1,748,367   |
| <u>Other Financing Sources (Uses)</u>                |                           |                                   |   |                     |                     |  |
| Insurance Recovery                                   | \$ 8,928                  | \$ 0                              | \$ 8,928  | \$ 0                | \$ 3,500            | \$ 5,428   |
| Transfers In   | 25,445                    | 0                                 | 25,445  | 25,445              | 25,445              | 0  |
| <b>Total Other Financing Sources</b>                 | <b>\$ 34,373</b>          | <b>\$ 0</b>                       | <b>\$ 34,373</b>  | <b>\$ 25,445</b>    | <b>\$ 28,945</b>    | <b>\$ 5,428</b>  |
| Net Change in Fund Balance                           | \$ (143,907)              | \$ (2,696)                        | \$ (146,603)  | \$ 1,958            | \$ (1,900,398)      | \$ 1,753,795   |
| Fund Balance, July 1, 2019                           | 3,981,626                 | 0                                 | 3,981,626   | 3,992,379           | 3,992,379           | (10,753)   |
| <b>Fund Balance, June 30, 2020</b>                   | <b>\$ 3,837,719</b>       | <b>\$ (2,696)</b>                 | <b>\$ 3,835,023</b>   | <b>\$ 3,994,337</b> | <b>\$ 2,091,981</b> | <b>\$ 1,743,042</b>  |

Exhibit G-9

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Debt Service Fund  
For the Year Ended June 30, 2020

|   | Actual              | Budgeted Amounts    |                     | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
|   |                     | Original            | Final               |  |
| <u>Revenues</u>                                   |                     |                     |                     |  |
| Local Taxes                                       | \$ 1,777,022        | \$ 1,843,213        | \$ 1,843,213        | \$ (66,191)                                      |
| Other Local Revenues                              | 86,999              | 15,000              | 15,000              | 71,999   |
| Federal Government                                | 11,215              | 23,840              | 23,840              | (12,625)   |
| Total Revenues                                    | <u>\$ 1,875,236</u> | <u>\$ 1,882,053</u> | <u>\$ 1,882,053</u> | <u>\$ (6,817)</u>                                |
| <u>Expenditures</u>                               |                     |                     |                     |  |
| <u>Principal on Debt</u>                          |                     |                     |                     |  |
| General Government                                | \$ 1,003,273        | \$ 1,021,498        | \$ 1,021,498        | \$ 18,225  |
| <u>Interest on Debt</u>                           |                     |                     |                     |  |
| General Government                                | 571,420             | 623,565             | 623,565             | 52,145   |
| <u>Other Debt Service</u>                         |                     |                     |                     |  |
| General Government                                | 170,830             | 70,500              | 192,428             | 21,598   |
| Total Expenditures                                | <u>\$ 1,745,523</u> | <u>\$ 1,715,563</u> | <u>\$ 1,837,491</u> | <u>\$ 91,968</u>                                 |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 129,713</u>   | <u>\$ 166,490</u>   | <u>\$ 44,562</u>    | <u>\$ 85,151</u>                                 |
| <u>Other Financing Sources (Uses)</u>             |                     |                     |                     |  |
| Refunding Debt Issued                             | \$ 6,670,000        | \$ 0                | \$ 6,670,000        | \$ 0   |
| Premiums on Debt Sold                             | 1,298,402           | 0                   | 1,298,402           | 0  |
| Payments to Refunded Debt Escrow Agent            | (7,846,474)         | 0                   | (7,846,474)         | 0  |
| Total Other Financing Sources                     | <u>\$ 121,928</u>   | <u>\$ 0</u>         | <u>\$ 121,928</u>   | <u>\$ 0</u>                                      |
| Net Change in Fund Balance                        | \$ 251,641          | \$ 166,490          | \$ 166,490          | \$ 85,151  |
| Fund Balance, July 1, 2019                        | <u>1,740,621</u>    | <u>1,740,621</u>    | <u>1,740,621</u>    | <u>0</u>   |
| Fund Balance, June 30, 2020                       | <u>\$ 1,992,262</u> | <u>\$ 1,907,111</u> | <u>\$ 1,907,111</u> | <u>\$ 85,151</u>                                 |

Exhibit G-10

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Rural Debt Service Fund  
For the Year Ended June 30, 2020

|   | Actual       | Budgeted Amounts |              | Variance with Final Budget - Positive (Negative) |
|---|--------------|------------------|--------------|--|
|   |              | Original         | Final        |  |
| <u>Revenues</u>                                   |              |                  |              |  |
| Local Taxes                                       | \$ 198,393   | \$ 198,042       | \$ 198,042   | \$ 351   |
| Other Local Revenues                              | 3,164        | 0                | 0            | 3,164  |
| Other Governments and Citizens Groups             | 1,258,713    | 1,950,189        | 1,675,800    | (417,087)  |
| Total Revenues                                    | \$ 1,460,270 | \$ 2,148,231     | \$ 1,873,842 | \$ (413,572)                                     |
| <u>Expenditures</u>                               |              |                  |              |  |
| <u>Principal on Debt</u>                          |              |                  |              |  |
| Education   | \$ 1,284,222 | \$ 1,169,243     | \$ 1,284,225 | \$ 3   |
| <u>Interest on Debt</u>                           |              |                  |              |  |
| Education   | 690,162      | 679,533          | 690,162      | 0  |
| <u>Other Debt Service</u>                         |              |                  |              |  |
| General Government                                | 51,917       | 0                | 51,917       | 0  |
| Education   | 6,174        | 17,800           | 17,800       | 11,626   |
| Total Expenditures                                | \$ 2,032,475 | \$ 1,866,576     | \$ 2,044,104 | \$ 11,629  |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (572,205) | \$ 281,655       | \$ (170,262) | \$ (401,943)                                     |
| <u>Other Financing Sources (Uses)</u>             |              |                  |              |  |
| Refunding Debt Issued                             | \$ 1,525,000 | \$ 0             | \$ 1,525,000 | \$ 0   |
| Premiums on Debt Sold                             | 304,568      | 0                | 304,568      | 0  |
| Payments to Refunded Debt Escrow Agent            | (1,777,651)  | 0                | (1,777,651)  | 0  |
| Total Other Financing Sources                     | \$ 51,917    | \$ 0             | \$ 51,917    | \$ 0   |
| Net Change in Fund Balance                        | \$ (520,288) | \$ 281,655       | \$ (118,345) | \$ (401,943)                                     |
| Fund Balance, July 1, 2019                        | 934,395      | 933,890          | 933,890      | 505  |
| Fund Balance, June 30, 2020                       | \$ 414,107   | \$ 1,215,545     | \$ 815,545   | \$ (401,438)                                     |

Exhibit G-11

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Education Debt Service Fund  
For the Year Ended June 30, 2020

|   | Actual              | Budgeted Amounts    |                     | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
|   |                     | Original            | Final               |  |
| <u>Revenues</u>                                   |                     |                     |                     |  |
| Local Taxes                                       | \$ 1,762,623        | \$ 1,706,510        | \$ 1,706,510        | \$ 56,113  |
| Other Local Revenues                              | 3,393               | 4,000               | 4,000               | (607)  |
| Other Governments and Citizens Groups             | 381,875             | 381,875             | 381,875             | 0  |
| Total Revenues                                    | <u>\$ 2,147,891</u> | <u>\$ 2,092,385</u> | <u>\$ 2,092,385</u> | <u>\$ 55,506</u>                                 |
| <u>Expenditures</u>                               |                     |                     |                     |  |
| <u>Principal on Debt</u>                          |                     |                     |                     |  |
| Education   | \$ 1,170,000        | \$ 1,170,000        | \$ 1,170,000        | \$ 0   |
| <u>Interest on Debt</u>                           |                     |                     |                     |  |
| Education   | 838,700             | 838,700             | 838,700             | 0  |
| <u>Other Debt Service</u>                         |                     |                     |                     |  |
| General Government                                | 119,960             | 0                   | 119,960             | 0  |
| Education   | 37,016              | 47,000              | 47,000              | 9,984  |
| Total Expenditures                                | <u>\$ 2,165,676</u> | <u>\$ 2,055,700</u> | <u>\$ 2,175,660</u> | <u>\$ 9,984</u>                                  |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ (17,785)</u>  | <u>\$ 36,685</u>    | <u>\$ (83,275)</u>  | <u>\$ 65,490</u>                                 |
| <u>Other Financing Sources (Uses)</u>             |                     |                     |                     |  |
| Refunding Debt Issued                             | \$ 5,725,000        | 0                   | \$ 5,725,000        | 0  |
| Premiums on Debt Sold                             | 1,405,441           | 0                   | 1,405,441           | 0  |
| Payments to Refunded Debt Escrow Agent            | (7,010,481)         | 0                   | (7,010,481)         | 0  |
| Total Other Financing Sources                     | <u>\$ 119,960</u>   | <u>\$ 0</u>         | <u>\$ 119,960</u>   | <u>\$ 0</u>                                      |
| Net Change in Fund Balance                        | \$ 102,175          | \$ 36,685           | \$ 36,685           | \$ 65,490  |
| Fund Balance, July 1, 2019                        | <u>254,713</u>      | <u>248,751</u>      | <u>248,751</u>      | <u>5,962</u>                                     |
| Fund Balance, June 30, 2020                       | <u>\$ 356,888</u>   | <u>\$ 285,436</u>   | <u>\$ 285,436</u>   | <u>\$ 71,452</u>                                 |

# Major Governmental Fund

## Capital Projects Funds

---

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

---

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Exhibit H

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Capital Projects Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts  |                        | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|-------------------|------------------------|--|
|  |                           |                                   |   | Original          | Final                  |  |
| <u>Revenues</u>                                      |                           |                                   |   |                   |                        |  |
| Local Taxes  | \$ 186,253                | \$ 0                              | \$ 186,253  | \$ 113,772        | \$ 113,772             | \$ 72,481  |
| Other Local Revenues                                 | 5                         | 0                                 | 5   | 0                 | 0                      | 5  |
| Total Revenues                                       | <u>\$ 186,258</u>         | <u>\$ 0</u>                       | <u>\$ 186,258</u>   | <u>\$ 113,772</u> | <u>\$ 113,772</u>      | <u>\$ 72,486</u>   |
| <u>Expenditures</u>                                  |                           |                                   |   |                   |                        |  |
| <u>Other Operations</u>                              |                           |                                   |   |                   |                        |  |
| Contributions to Other Agencies                      | \$ 3,000                  | \$ 0                              | \$ 3,000  | \$ 0              | \$ 3,000               | \$ 0   |
| <u>Other Debt Service</u>                            |                           |                                   |   |                   |                        |  |
| General Government                                   | 130,865                   | 0                                 | 130,865   | 0                 | 130,865                | 0  |
| <u>Capital Projects</u>                              |                           |                                   |   |                   |                        |  |
| General Administration Projects                      | 3,579,889                 | 4,290,168                         | 7,870,057   | 113,772           | 8,934,127              | 1,064,070  |
| Public Safety Projects                               | 1,402,459                 | 0                                 | 1,402,459   | 0                 | 1,941,770              | 539,311  |
| Social, Cultural, and Recreation Projects            | 500,000                   | 0                                 | 500,000   | 0                 | 503,330                | 3,330  |
| Total Expenditures                                   | <u>\$ 5,616,213</u>       | <u>\$ 4,290,168</u>               | <u>\$ 9,906,381</u>   | <u>\$ 113,772</u> | <u>\$ 11,513,092</u>   | <u>\$ 1,606,711</u>  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | <u>\$ (5,429,955)</u>     | <u>\$ (4,290,168)</u>             | <u>\$ (9,720,123)</u>                                       | <u>\$ 0</u>       | <u>\$ (11,399,320)</u> | <u>\$ 1,679,197</u>  |
| <u>Other Financing Sources (Uses)</u>                |                           |                                   |   |                   |                        |  |
| Bonds Issued   | \$ 7,180,000              | \$ 0                              | \$ 7,180,000  | \$ 0              | \$ 7,180,000           | \$ 0   |
| Premiums on Debt Sold                                | 623,696                   | 0                                 | 623,696   | 0                 | 623,696                | 0  |
| Transfers In   | 2,625,770                 | 0                                 | 2,625,770   | 0                 | 3,576,625              | (950,855)  |
| Total Other Financing Sources                        | <u>\$ 10,429,466</u>      | <u>\$ 0</u>                       | <u>\$ 10,429,466</u>  | <u>\$ 0</u>       | <u>\$ 11,380,321</u>   | <u>\$ (950,855)</u>  |
| Net Change in Fund Balance                           | \$ 4,999,511              | \$ (4,290,168)                    | \$ 709,343  | \$ 0              | \$ (18,999)            | \$ 728,342   |
| Fund Balance, July 1, 2019                           | 120,339                   | 0                                 | 120,339   | 115,752           | 115,752                | 4,587  |
| Fund Balance, June 30, 2020                          | <u>\$ 5,119,850</u>       | <u>\$ (4,290,168)</u>             | <u>\$ 829,682</u>   | <u>\$ 115,752</u> | <u>\$ 96,753</u>       | <u>\$ 732,929</u>  |

# Fiduciary Funds

---

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

---

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Clinton Fund and City School ADA - Oak Ridge Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for transactions of the Judicial District Drug Task Force, a joint venture of the various law enforcement agencies of the Seventh Judicial District.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.



Exhibit I-1

Anderson County, Tennessee  
Combining Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
June 30, 2020

|  | Agency Funds             |                                 |                                   |  |
|--|--------------------------|---------------------------------|-----------------------------------|--|
|  | Cities -<br>Sales<br>Tax | City<br>School<br>ADA - Clinton | City<br>School<br>ADA - Oak Ridge | Constitu -<br>tional<br>Officers -<br>Agency |
| <u>ASSETS</u>                              |                          |                                 |                                   |  |
| Cash                                       | \$ 0                     | \$ 0                            | \$ 0                              | \$ 1,718,280                                 |
| Equity in Pooled Cash and Investments      | 0                        | 8,287                           | 37,039                            | 0  |
| Accounts Receivable                        | 0                        | 0                               | 0                                 | 295  |
| Due from Other Governments                 | 3,041,799                | 278,836                         | 1,175,902                         | 0  |
| Property Taxes Receivable                  | 0                        | 2,464,973                       | 11,017,105                        | 0  |
| Allowance for Uncollectible Property Taxes | 0                        | (77,957)                        | (348,429)                         | 0  |
| Total Assets                               | <u>\$ 3,041,799</u>      | <u>\$ 2,674,139</u>             | <u>\$ 11,881,617</u>              | <u>\$ 1,718,575</u>                          |
| <u>LIABILITIES</u>                         |                          |                                 |                                   |  |
| Accounts Payable                           | \$ 0                     | \$ 0                            | \$ 0                              | \$ 0   |
| Claims and Judgments Payable               | 0                        | 10,673                          | 50,033                            | 0  |
| Due to Other Taxing Units                  | 3,041,799                | 2,663,466                       | 11,831,584                        | 0  |
| Due to Litigants, Heirs, and Others        | 0                        | 0                               | 0                                 | 1,718,575                                    |
| Due to Joint Ventures                      | 0                        | 0                               | 0                                 | 0  |
| Total Liabilities                          | <u>\$ 3,041,799</u>      | <u>\$ 2,674,139</u>             | <u>\$ 11,881,617</u>              | <u>\$ 1,718,575</u>                          |

(Continued)

Exhibit I-1

Anderson County, Tennessee  
Combining Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds (Cont.)

|  |  | <u>Agency Funds (Cont.)</u>  |                                 |                      |
|--|--|------------------------------|---------------------------------|----------------------|
|  |  | Judicial<br>District<br>Drug | District<br>Attorney<br>General | Total                |
| <u>ASSETS</u>                              |  |                              |                                 |                      |
| Cash                                       |  | \$ 0                         | \$ 0                            | \$ 1,718,280         |
| Equity in Pooled Cash and Investments      |  | 354,774                      | 34,676                          | 434,776              |
| Accounts Receivable                        |  | 0                            | 0                               | 295                  |
| Due from Other Governments                 |  | 0                            | 0                               | 4,496,537            |
| Taxes Receivable                           |  | 0                            | 0                               | 13,482,078           |
| Allowance for Uncollectible Property Taxes |  | 0                            | 0                               | (426,386)            |
| Total Assets                               |  | <u>\$ 354,774</u>            | <u>\$ 34,676</u>                | <u>\$ 19,705,580</u> |
| <u>LIABILITIES</u>                         |  |                              |                                 |                      |
| Accounts Payable                           |  | \$ 6,157                     | \$ 0                            | \$ 6,157             |
| Claims and Judgments Payable               |  | 0                            | 0                               | 60,706               |
| Due to Other Taxing Units                  |  | 0                            | 0                               | 17,536,849           |
| Due to Litigants, Heirs, and Others        |  | 0                            | 34,676                          | 1,753,251            |
| Due to Joint Ventures                      |  | 348,617                      | 0                               | 348,617              |
| Total Liabilities                          |  | <u>\$ 354,774</u>            | <u>\$ 34,676</u>                | <u>\$ 19,705,580</u> |

Exhibit I-2

Anderson County, Tennessee  
Combining Statement of Changes in Assets  
and Liabilities - All Agency Funds  
For the Year Ended June 30, 2020

|   | Beginning<br>Balance | Additions            | Deductions           | Ending<br>Balance    |
|---|----------------------|----------------------|----------------------|----------------------|
| <u>Cities - Sales Tax Fund</u>          |                      |                      |                      |                      |
| <u>Assets</u>                           |                      |                      |                      |                      |
| Equity in Pooled Cash and Investments   | \$ 0                 | \$ 17,280,977        | \$ 17,280,977        | \$ 0                 |
| Due from Other Governments              | 2,767,106            | 3,041,799            | 2,767,106            | 3,041,799            |
| <b>Total Assets</b>                     | <b>\$ 2,767,106</b>  | <b>\$ 20,322,776</b> | <b>\$ 20,048,083</b> | <b>\$ 3,041,799</b>  |
| <u>Liabilities</u>                      |                      |                      |                      |                      |
| Due to Other Taxing Units               | \$ 2,767,106         | \$ 20,322,776        | \$ 20,048,083        | \$ 3,041,799         |
| <b>Total Liabilities</b>                | <b>\$ 2,767,106</b>  | <b>\$ 20,322,776</b> | <b>\$ 20,048,083</b> | <b>\$ 3,041,799</b>  |
| <u>City School ADA - Clinton Fund</u>   |                      |                      |                      |                      |
| <u>Assets</u>                           |                      |                      |                      |                      |
| Equity in Pooled Cash and Investments   | \$ 129,305           | \$ 3,862,818         | \$ 3,983,836         | \$ 8,287             |
| Due from Other Governments              | 240,767              | 278,836              | 240,767              | 278,836              |
| Taxes Receivable                        | 2,408,399            | 2,464,973            | 2,408,399            | 2,464,973            |
| Allowance for Uncollectible Taxes       | (70,780)             | (77,957)             | (70,780)             | (77,957)             |
| <b>Total Assets</b>                     | <b>\$ 2,707,691</b>  | <b>\$ 6,528,670</b>  | <b>\$ 6,562,222</b>  | <b>\$ 2,674,139</b>  |
| <u>Liabilities</u>                      |                      |                      |                      |                      |
| Claims and Judgments Payable            | \$ 0                 | \$ 10,673            | \$ 0                 | \$ 10,673            |
| Due to Other Taxing Units               | 2,707,691            | 6,517,997            | 6,562,222            | 2,663,466            |
| <b>Total Liabilities</b>                | <b>\$ 2,707,691</b>  | <b>\$ 6,528,670</b>  | <b>\$ 6,562,222</b>  | <b>\$ 2,674,139</b>  |
| <u>City School ADA - Oak Ridge Fund</u> |                      |                      |                      |                      |
| <u>Assets</u>                           |                      |                      |                      |                      |
| Equity in Pooled Cash and Investments   | \$ 582,728           | \$ 17,263,768        | \$ 17,809,457        | \$ 37,039            |
| Due from Other Governments              | 960,307              | 1,175,902            | 960,307              | 1,175,902            |
| Taxes Receivable                        | 10,853,521           | 11,017,105           | 10,853,521           | 11,017,105           |
| Allowance for Uncollectible Taxes       | (318,974)            | (348,429)            | (318,974)            | (348,429)            |
| <b>Total Assets</b>                     | <b>\$ 12,077,582</b> | <b>\$ 29,108,346</b> | <b>\$ 29,304,311</b> | <b>\$ 11,881,617</b> |
| <u>Liabilities</u>                      |                      |                      |                      |                      |
| Claims and Judgments Payable            | \$ 0                 | \$ 50,033            | \$ 0                 | \$ 50,033            |
| Due to Other Taxing Units               | 12,077,582           | 29,058,313           | 29,304,311           | 11,831,584           |
| <b>Total Liabilities</b>                | <b>\$ 12,077,582</b> | <b>\$ 29,108,346</b> | <b>\$ 29,304,311</b> | <b>\$ 11,881,617</b> |

(Continued)

Exhibit I-2

Anderson County, Tennessee  
Combining Statement of Changes in Assets  
and Liabilities - All Agency Funds (Cont.)

|  | Beginning<br>Balance | Additions     | Deductions    | Ending<br>Balance |
|--|----------------------|---------------|---------------|-------------------|
| <u>Constitutional Officers - Agency Fund</u>     |                      |               |               |                   |
| <u>Assets</u>                                    |                      |               |               |                   |
| Cash   | \$ 2,097,382         | \$ 15,642,106 | \$ 16,021,208 | \$ 1,718,280      |
| Accounts Receivable                              | 0                    | 295           | 0             | 295               |
| Total Assets                                     | \$ 2,097,382         | \$ 15,642,401 | \$ 16,021,208 | \$ 1,718,575      |
| <u>Liabilities</u>                               |                      |               |               |                   |
| Due to Litigants, Heirs, and Others              | \$ 2,097,382         | \$ 15,642,401 | \$ 16,021,208 | \$ 1,718,575      |
| Total Liabilities                                | \$ 2,097,382         | \$ 15,642,401 | \$ 16,021,208 | \$ 1,718,575      |
| <u>Judicial District Drug Fund - Agency Fund</u> |                      |               |               |                   |
| <u>Assets</u>                                    |                      |               |               |                   |
| Equity in Pooled Cash and Investments            | \$ 324,005           | \$ 217,492    | \$ 186,723    | \$ 354,774        |
| Due from Other Governments                       | 8,987                | 0             | 8,987         | 0                 |
| Total Assets                                     | \$ 332,992           | \$ 217,492    | \$ 195,710    | \$ 354,774        |
| <u>Liabilities</u>                               |                      |               |               |                   |
| Accounts Payable                                 | \$ 2,692             | \$ 6,157      | \$ 2,692      | \$ 6,157          |
| Due to Joint Venture                             | 330,300              | 211,335       | 193,018       | 348,617           |
| Total Liabilities                                | \$ 332,992           | \$ 217,492    | \$ 195,710    | \$ 354,774        |
| <u>District Attorney General Fund</u>            |                      |               |               |                   |
| <u>Assets</u>                                    |                      |               |               |                   |
| Equity in Pooled Cash and Investments            | \$ 25,948            | \$ 13,513     | \$ 4,785      | \$ 34,676         |
| Total Assets                                     | \$ 25,948            | \$ 13,513     | \$ 4,785      | \$ 34,676         |
| <u>Liabilities</u>                               |                      |               |               |                   |
| Due to Other Litigants, Heirs, and Others        | \$ 25,948            | \$ 13,513     | \$ 4,785      | \$ 34,676         |
| Total Liabilities                                | \$ 25,948            | \$ 13,513     | \$ 4,785      | \$ 34,676         |

(Continued)

Exhibit I-2

Anderson County, Tennessee  
Combining Statement of Changes in Assets  
and Liabilities - All Agency Funds (Cont.)

|                                       | Beginning<br>Balance | Additions            | Deductions           | Ending<br>Balance    |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <u>Totals - All Agency Funds</u>      |                      |                      |                      |                      |
| <u>Assets</u>                         |                      |                      |                      |                      |
| Cash                                  | \$ 2,097,382         | \$ 15,642,106        | \$ 16,021,208        | \$ 1,718,280         |
| Equity in Pooled Cash and Investments | 1,061,986            | 38,638,568           | 39,265,778           | 434,776              |
| Accounts Receivable                   | 0                    | 295                  | 0                    | 295                  |
| Due from Other Governments            | 3,977,167            | 4,496,537            | 3,977,167            | 4,496,537            |
| Taxes Receivable                      | 13,261,920           | 13,482,078           | 13,261,920           | 13,482,078           |
| Allowance for Uncollectible Taxes     | (389,754)            | (426,386)            | (389,754)            | (426,386)            |
| <b>Total Assets</b>                   | <b>\$ 20,008,701</b> | <b>\$ 71,833,198</b> | <b>\$ 72,136,319</b> | <b>\$ 19,705,580</b> |
| <u>Liabilities</u>                    |                      |                      |                      |                      |
| Accounts Payable                      | \$ 2,692             | \$ 6,157             | \$ 2,692             | \$ 6,157             |
| Claims and Judgments Payable          | 0                    | 60,706               | 0                    | 60,706               |
| Due to Other Taxing Units             | 17,552,379           | 55,899,086           | 55,914,616           | 17,536,849           |
| Due to Litigants, Heirs, and Others   | 2,123,330            | 15,655,914           | 16,025,993           | 1,753,251            |
| Due to Joint Ventures                 | 330,300              | 211,335              | 193,018              | 348,617              |
| <b>Total Liabilities</b>              | <b>\$ 20,008,701</b> | <b>\$ 71,833,198</b> | <b>\$ 72,136,319</b> | <b>\$ 19,705,580</b> |

# Anderson County School Department

---

This section presents combining and individual fund financial statements for the Anderson County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

---

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Other Education Special Revenue Fund – The Other Education Special Revenue Fund is used to account for day-care programs offered by the school department, the companion program, and the headstart program.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit J-1

Anderson County, Tennessee  
Statement of Activities  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

| Functions/Programs  | Expenses             | Program Revenues           |   |   | Net (Expense)  |
|---|----------------------|----------------------------|---|---|--|
|   |                      | Charges<br>for<br>Services | Operating<br>Grants<br>and<br>Contributions | Capital<br>Grants<br>and<br>Contributions | Revenue and<br>Changes in<br>Net Position<br>Total<br>Governmental<br>Activities |
| Governmental Activities:                                      |                      |                            |   |   |  |
| Instruction   | \$ 39,287,995        | \$ 116,355                 | \$ 4,058,559                                | \$ 0                                      | \$ (35,113,081)  |
| Support Services  | 24,143,160           | 115,973                    | 951,154                                     | 0   | (23,076,033)   |
| Operation of Non-instructional Services                       | 8,488,287            | 588,311                    | 7,775,062                                   | 0   | (124,914)  |
| <b>Total Governmental Activities</b>                          | <b>\$ 71,919,442</b> | <b>\$ 820,639</b>          | <b>\$ 12,784,775</b>                        | <b>\$ 0</b>                               | <b>\$ (58,314,028)</b>   |
| General Revenues:   |                      |                            |   |   |  |
| Taxes:  |                      |                            |   |   |  |
| Property Taxes Levied for General Purposes                    |                      |                            |   |   | \$ 16,614,696  |
| Local Option Sales Taxes                                      |                      |                            |   |   | 11,117,143   |
| Other Local Taxes   |                      |                            |   |   | 2,434  |
| Grants and Contributions Not Restricted for Specific Programs |                      |                            |   |   | 34,043,214   |
| Unrestricted Investment Income                                |                      |                            |   |   | 59,429   |
| Gain on Investments   |                      |                            |   |   | 8,733  |
| Miscellaneous   |                      |                            |   |   | 218,080  |
| <b>Total General Revenues</b>                                 |                      |                            |   |   | <b>\$ 62,063,729</b>   |
| Change in Net Position  |                      |                            |   |   | \$ 3,749,701   |
| Net Position, July 1, 2019                                    |                      |                            |   |   | 67,559,573   |
| Net Position, June 30, 2020                                   |                      |                            |   |   | <b>\$ 71,309,274</b>   |

Exhibit J-2

Anderson County, Tennessee  
Balance Sheet - Governmental Funds  
Discretely Presented Anderson County School Department  
June 30, 2020

|  | <u>Major Fund</u>            | <u>Nonmajor<br/>Funds</u>           |                                |
|--|------------------------------|-------------------------------------|--------------------------------|
|  | General<br>Purpose<br>School | Other<br>Govern-<br>mental<br>Funds | Total<br>Governmental<br>Funds |
| <u>ASSETS</u>                              |                              |                                     |                                |
| Cash                                       | \$ 332,240                   | \$ 1,580                            | \$ 333,820                     |
| Equity in Pooled Cash and Investments      | 10,673,205                   | 2,373,874                           | 13,047,079                     |
| Inventories                                | 0                            | 130,733                             | 130,733                        |
| Accounts Receivable                        | 2,870                        | 0                                   | 2,870                          |
| Due from Other Governments                 | 1,934,273                    | 633,955                             | 2,568,228                      |
| Due from Other Funds                       | 130,319                      | 453                                 | 130,772                        |
| Due from Primary Government                | 55,981                       | 0                                   | 55,981                         |
| Property Taxes Receivable                  | 16,940,227                   | 943,254                             | 17,883,481                     |
| Allowance for Uncollectible Property Taxes | (535,755)                    | (29,845)                            | (565,600)                      |
| Restricted Assets                          | 282,275                      | 0                                   | 282,275                        |
| Total Assets                               | <u>\$ 29,815,635</u>         | <u>\$ 4,054,004</u>                 | <u>\$ 33,869,639</u>           |
| <u>LIABILITIES</u>                         |                              |                                     |                                |
| Accounts Payable                           | \$ 780,670                   | \$ 397,375                          | \$ 1,178,045                   |
| Accrued Payroll                            | 0                            | 1,397                               | 1,397                          |
| Payroll Deductions Payable                 | 642,874                      | 113,744                             | 756,618                        |
| Contracts Payable                          | 137,936                      | 0                                   | 137,936                        |
| Retainage Payable                          | 48,714                       | 0                                   | 48,714                         |
| Due to Other Funds                         | 453                          | 130,319                             | 130,772                        |
| Due to State of Tennessee                  | 0                            | 227                                 | 227                            |
| Other Current Liabilities                  | 27,123                       | 0                                   | 27,123                         |
| Total Liabilities                          | <u>\$ 1,637,770</u>          | <u>\$ 643,062</u>                   | <u>\$ 2,280,832</u>            |

(Continued)



Exhibit J-2

Anderson County, Tennessee  
Balance Sheet - Governmental Funds  
Discretely Presented Anderson County School Department (Cont.)

|   | <u>Major Fund</u>            | <u>Nonmajor<br/>Funds</u>           |                                |
|---|------------------------------|-------------------------------------|--------------------------------|
|   | General<br>Purpose<br>School | Other<br>Govern-<br>mental<br>Funds | Total<br>Governmental<br>Funds |
| <u>DEFERRED INFLOWS OF RESOURCES</u>                                |                              |                                     |                                |
| Deferred Current Property Taxes                                     | \$ 15,881,165                | \$ 884,232                          | \$ 16,765,397                  |
| Deferred Delinquent Property Taxes                                  | 480,049                      | 26,765                              | 506,814                        |
| Other Deferred/Unavailable Revenue                                  | 961,145                      | 0                                   | 961,145                        |
| Total Deferred Inflows of Resources                                 | <u>\$ 17,322,359</u>         | <u>\$ 910,997</u>                   | <u>\$ 18,233,356</u>           |
| <u>FUND BALANCES</u>  |                              |                                     |                                |
| Nonspendable:   |                              |                                     |                                |
| Inventory   | \$ 0                         | \$ 130,733                          | \$ 130,733                     |
| Restricted:   |                              |                                     |                                |
| Restricted for Education  | 337,692                      | 1,495,905                           | 1,833,597                      |
| Restricted for Capital Projects                                     | 0                            | 498,307                             | 498,307                        |
| Restricted for Hybrid Retirement Stabilization Funds                | 282,275                      | 0                                   | 282,275                        |
| Committed:  |                              |                                     |                                |
| Committed for Education   | 0                            | 375,000                             | 375,000                        |
| Assigned:   |                              |                                     |                                |
| Assigned for Education  | \$ 466,838                   | \$ 0                                | \$ 466,838                     |
| Unassigned  | 9,768,701                    | 0                                   | 9,768,701                      |
| Total Fund Balances   | <u>\$ 10,855,506</u>         | <u>\$ 2,499,945</u>                 | <u>\$ 13,355,451</u>           |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 29,815,635</u>         | <u>\$ 4,054,004</u>                 | <u>\$ 33,869,639</u>           |

Exhibit J-3

Anderson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds to  
the Statement of Net Position  
Discretely Presented Anderson County School Department  
June 30, 2020

Amounts reported for governmental activities in the statement  
of net position (Exhibit A) are different because:

|   |    |                    |                      |
|---|----|--------------------|----------------------|
| Total fund balances - balance sheet - governmental funds (Exhibit J-2)  |    | \$                 | 13,355,451           |
| (1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.  |    |                    |                      |
| Add: land   | \$ | 865,214            |                      |
| Add: construction in progress   |    | 11,531,815         |                      |
| Add: buildings and improvements net of accumulated depreciation   |    | 39,320,878         |                      |
| Add: other capital assets net of accumulated depreciation   |    | <u>2,438,959</u>   | 54,156,866           |
| (2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.   |    |                    |                      |
| Less: contributions due on primary government debt for capital lease  | \$ | (29,879)           |                      |
| Less: other postemployment benefits liability   |    | (4,220,046)        |                      |
| Less: compensated absences payable  |    | (462,779)          |                      |
| Less: claims and judgements   |    | <u>(94,834)</u>    | (4,807,538)          |
| (3) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.   |    |                    | 1,467,959            |
| (4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years. |    |                    |                      |
| Add: deferred outflows of resources related to pensions   | \$ | 5,348,103          |                      |
| Less: deferred inflows of resources related to pensions   |    | (7,760,046)        |                      |
| Add: deferred outflows of resources related to OPEB   |    | 848,792            |                      |
| Less: deferred inflows of resources related to OPEB   |    | <u>(1,231,927)</u> | (2,795,078)          |
| (5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.  |    |                    |                      |
| Add: net pension asset - agent plan   | \$ | 1,985,132          |                      |
| Add: net pension asset - teacher legacy pension plan  |    | 7,609,211          |                      |
| Add: net pension asset - teacher retirement plan  |    | <u>337,271</u>     | <u>9,931,614</u>     |
| Net position of governmental activities (Exhibit A)   |    |                    | <u>\$ 71,309,274</u> |

Exhibit J-4

Anderson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Governmental Funds  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

|  | <u>Major Fund</u>            | <u>Nonmajor<br/>Funds</u>           |                                |
|--|------------------------------|-------------------------------------|--------------------------------|
|  | General<br>Purpose<br>School | Other<br>Govern-<br>mental<br>Funds | Total<br>Governmental<br>Funds |
| <u>Revenues</u>                                      |                              |                                     |                                |
| Local Taxes  | \$ 27,097,271                | \$ 811,434                          | \$ 27,908,705                  |
| Licenses and Permits                                 | 2,426                        | 0                                   | 2,426                          |
| Charges for Current Services                         | 210,765                      | 602,475                             | 813,240                        |
| Other Local Revenues                                 | 147,406                      | 51,022                              | 198,428                        |
| State of Tennessee                                   | 34,697,869                   | 1,139,911                           | 35,837,780                     |
| Federal Government                                   | 155,130                      | 10,824,321                          | 10,979,451                     |
| Total Revenues                                       | <u>\$ 62,310,867</u>         | <u>\$ 13,429,163</u>                | <u>\$ 75,740,030</u>           |
| <u>Expenditures</u>                                  |                              |                                     |                                |
| Current:   |                              |                                     |                                |
| Instruction  | \$ 33,974,425                | \$ 2,676,680                        | \$ 36,651,105                  |
| Support Services                                     | 23,211,969                   | 1,413,644                           | 24,625,613                     |
| Operation of Non-Instructional Services              | 110,168                      | 8,190,960                           | 8,301,128                      |
| Capital Outlay                                       | 379,205                      | 4,904,227                           | 5,283,432                      |
| Debt Service:  |                              |                                     |                                |
| Other Debt Service                                   | 1,514,977                    | 125,611                             | 1,640,588                      |
| Total Expenditures                                   | <u>\$ 59,190,744</u>         | <u>\$ 17,311,122</u>                | <u>\$ 76,501,866</u>           |
| Excess (Deficiency) of Revenues<br>Over Expenditures | <u>\$ 3,120,123</u>          | <u>\$ (3,881,959)</u>               | <u>\$ (761,836)</u>            |
| <u>Other Financing Sources (Uses)</u>                |                              |                                     |                                |
| Proceeds from Sale of Capital Assets                 | \$ 4,599                     | \$ 221                              | \$ 4,820                       |
| Insurance Recovery                                   | 89,230                       | 2,580                               | 91,810                         |
| Transfers In   | 265,885                      | 234,262                             | 500,147                        |
| Transfers Out  | (193,790)                    | (306,357)                           | (500,147)                      |
| Total Other Financing Sources (Uses)                 | <u>\$ 165,924</u>            | <u>\$ (69,294)</u>                  | <u>\$ 96,630</u>               |
| Net Change in Fund Balances                          | \$ 3,286,047                 | \$ (3,951,253)                      | \$ (665,206)                   |
| Fund Balance, July 1, 2019                           | 7,569,459                    | 6,451,198                           | 14,020,657                     |
| Fund Balance, June 30, 2020                          | <u>\$ 10,855,506</u>         | <u>\$ 2,499,945</u>                 | <u>\$ 13,355,451</u>           |

Anderson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

|   |    |                    |                     |
|---|----|--------------------|---------------------|
| Net change in fund balances - total governmental funds (Exhibit J-4)  |    | \$                 | (665,206)           |
| (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:   |    |                    |                     |
| Add: capital assets purchased in the current period   | \$ | 5,273,954          |                     |
| Less: current-year depreciation expense   |    | <u>(2,541,493)</u> | 2,732,461           |
| (2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.  |    |                    |                     |
| Less: book value of capital assets disposed   |    |                    | (2,417)             |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.  |    |                    |                     |
| Add: deferred delinquent property taxes and other deferred June 30, 2020  | \$ | 1,467,959          |                     |
| Less: deferred delinquent property taxes and other deferred June 30, 2019   |    | <u>(1,549,983)</u> | (82,024)            |
| (3) The contribution of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction however, has any effect on net position. |    |                    |                     |
| Add: principal contributions on leases to primary government  |    |                    | 114,982             |
| (4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.   |    |                    |                     |
| Change in other postemployment benefits liability   | \$ | (111,669)          |                     |
| Change in compensated absences payable  |    | (124,731)          |                     |
| Change in net pension asset/liability   |    | 5,257,443          |                     |
| Change in deferred outflows related to OPEB   |    | 379,882            |                     |
| Change in deferred inflows related to OPEB  |    | (319,709)          |                     |
| Change in deferred outflows related to pensions   |    | (606,917)          |                     |
| Change in deferred inflows related to pensions  |    | (2,727,560)        |                     |
| Change in claims and judgements   |    | <u>(94,834)</u>    | 1,651,905           |
| Change in net position of governmental activities (Exhibit B)   |    |                    | <u>\$ 3,749,701</u> |

Exhibit J-6

Anderson County, Tennessee  
Combining Balance Sheet - Nonmajor Governmental Funds  
Discretely Presented Anderson County School Department  
June 30, 2020

|  | Special Revenue Funds         |                      |  |                     | Capital   | Total               |
|--|-------------------------------|----------------------|--|---------------------|---|---------------------|
|  | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Total               | Projects Fund<br>Education<br>Capital<br>Projects |                     |
| <u>ASSETS</u>                              |                               |                      |  |                     |   |                     |
| Cash                                       | \$ 0                          | \$ 1,580             | \$ 0                                     | \$ 1,580            | \$ 0  | \$ 1,580            |
| Equity in Pooled Cash and Investments      | 407,054                       | 1,332,105            | 60,207                                   | 1,799,366           | 574,508   | 2,373,874           |
| Inventories                                | 0                             | 130,733              | 0  | 130,733             | 0   | 130,733             |
| Due from Other Governments                 | 146,596                       | 137,131              | 350,228                                  | 633,955             | 0   | 633,955             |
| Due from Other Funds                       | 453                           | 0                    | 0  | 453                 | 0   | 453                 |
| Property Taxes Receivable                  | 0                             | 0                    | 0  | 0                   | 943,254   | 943,254             |
| Allowance for Uncollectible Property Taxes | 0                             | 0                    | 0  | 0                   | (29,845)  | (29,845)            |
| <b>Total Assets</b>                        | <b>\$ 554,103</b>             | <b>\$ 1,601,549</b>  | <b>\$ 410,435</b>                        | <b>\$ 2,566,087</b> | <b>\$ 1,487,917</b>                               | <b>\$ 4,054,004</b> |
| <u>LIABILITIES</u>                         |                               |                      |  |                     |   |                     |
| Accounts Payable                           | \$ 57,500                     | \$ 54,623            | \$ 206,639                               | \$ 318,762          | \$ 78,613   | \$ 397,375          |
| Accrued Payroll                            | 0                             | 0                    | 1,397                                    | 1,397               | 0   | 1,397               |
| Payroll Deductions Payable                 | 52,698                        | 15,769               | 45,277                                   | 113,744             | 0   | 113,744             |
| Due to Other Funds                         | 30                            | 0                    | 130,289                                  | 130,319             | 0   | 130,319             |
| Due to State of Tennessee                  | 0                             | 0                    | 227                                      | 227                 | 0   | 227                 |
| <b>Total Liabilities</b>                   | <b>\$ 110,228</b>             | <b>\$ 70,392</b>     | <b>\$ 383,829</b>                        | <b>\$ 564,449</b>   | <b>\$ 78,613</b>                                  | <b>\$ 643,062</b>   |
| <u>DEFERRED INFLOWS OF RESOURCES</u>       |                               |                      |  |                     |   |                     |
| Deferred Current Property Taxes            | \$ 0                          | \$ 0                 | \$ 0                                     | \$ 0                | \$ 884,232  | \$ 884,232          |
| Deferred Delinquent Property Taxes         | 0                             | 0                    | 0  | 0                   | 26,765  | 26,765              |
| <b>Total Deferred Inflows of Resources</b> | <b>\$ 0</b>                   | <b>\$ 0</b>          | <b>\$ 0</b>                              | <b>\$ 0</b>         | <b>\$ 910,997</b>                                 | <b>\$ 910,997</b>   |

(Continued)

Exhibit J-6

Anderson County, Tennessee  
Combining Balance Sheet - Nonmajor Governmental Funds  
Discretely Presented Anderson County School Department (Cont.)

|   | <u>Special Revenue Funds</u> |                  |                  |              | <u>Capital</u>       | <u>Total</u>        |
|---|------------------------------|------------------|------------------|--------------|----------------------|---------------------|
|   | <u>School</u>                | <u>Central</u>   | <u>Other</u>     | <u>Total</u> | <u>Projects Fund</u> |                     |
|   | <u>Federal</u>               | <u>Cafeteria</u> | <u>Education</u> |              | <u>Education</u>     | <u>Nonmajor</u>     |
|   | <u>Projects</u>              |                  | <u>Special</u>   |              | <u>Capital</u>       | <u>Governmental</u> |
|   |                              |                  | <u>Revenue</u>   |              | <u>Projects</u>      | <u>Funds</u>        |
| <u>FUND BALANCES</u>  |                              |                  |                  |              |                      |                     |
| Nonspendable:   |                              |                  |                  |              |                      |                     |
| Inventory   | \$ 0                         | \$ 130,733       | \$ 0             | \$ 130,733   | \$ 0                 | \$ 130,733          |
| Restricted:   |                              |                  |                  |              |                      |                     |
| Restricted for Education  | 68,875                       | 1,400,424        | 26,606           | 1,495,905    | 0                    | 1,495,905           |
| Restricted for Capital Projects                                     | 0                            | 0                | 0                | 0            | 498,307              | 498,307             |
| Committed:  |                              |                  |                  |              |                      |                     |
| Committed for Education   | 375,000                      | 0                | 0                | 375,000      | 0                    | 375,000             |
| Total Fund Balances   | \$ 443,875                   | \$ 1,531,157     | \$ 26,606        | \$ 2,001,638 | \$ 498,307           | \$ 2,499,945        |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 554,103                   | \$ 1,601,549     | \$ 410,435       | \$ 2,566,087 | \$ 1,487,917         | \$ 4,054,004        |

Exhibit J-7

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Nonmajor Governmental Funds  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

|  | Special Revenue Funds         |                      |  |                      | Capital<br>Projects<br>Fund      | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-------------------------------|----------------------|--|----------------------|----------------------------------|--|
|  | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Total                | Education<br>Capital<br>Projects |  |
| <u>Revenues</u>                                      |                               |                      |  |                      |                                  |  |
| Local Taxes  | \$ 0                          | \$ 0                 | \$ 0                                     | \$ 0                 | \$ 811,434                       | \$ 811,434                                 |
| Charges for Current Services                         | 14,020                        | 420,354              | 168,101                                  | 602,475              | 0                                | 602,475                                    |
| Other Local Revenues                                 | 38,237                        | 9,541                | 3,244                                    | 51,022               | 0                                | 51,022                                     |
| State of Tennessee                                   | 440,419                       | 31,025               | 668,467                                  | 1,139,911            | 0                                | 1,139,911                                  |
| Federal Government                                   | 4,093,716                     | 2,651,036            | 4,079,569                                | 10,824,321           | 0                                | 10,824,321                                 |
| <b>Total Revenues</b>                                | <b>\$ 4,586,392</b>           | <b>\$ 3,111,956</b>  | <b>\$ 4,919,381</b>                      | <b>\$ 12,617,729</b> | <b>\$ 811,434</b>                | <b>\$ 13,429,163</b>                       |
| <u>Expenditures</u>                                  |                               |                      |  |                      |                                  |  |
| Current:   |                               |                      |  |                      |                                  |  |
| Instruction  | \$ 2,676,680                  | \$ 0                 | \$ 0                                     | \$ 2,676,680         | \$ 0                             | \$ 2,676,680                               |
| Support Services                                     | 1,413,644                     | 0                    | 0  | 1,413,644            | 0                                | 1,413,644                                  |
| Operation of Non-Instructional Services              | 357,553                       | 3,132,502            | 4,700,905                                | 8,190,960            | 0                                | 8,190,960                                  |
| Capital Outlay                                       | 0                             | 0                    | 18,686                                   | 18,686               | 4,885,541                        | 4,904,227                                  |
| Debt Service:  |                               |                      |  |                      |                                  |  |
| Other Debt Service                                   | 0                             | 0                    | 125,611                                  | 125,611              | 0                                | 125,611                                    |
| <b>Total Expenditures</b>                            | <b>\$ 4,447,877</b>           | <b>\$ 3,132,502</b>  | <b>\$ 4,845,202</b>                      | <b>\$ 12,425,581</b> | <b>\$ 4,885,541</b>              | <b>\$ 17,311,122</b>                       |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ 138,515                    | \$ (20,546)          | \$ 74,179                                | \$ 192,148           | \$ (4,074,107)                   | \$ (3,881,959)                             |
| <u>Other Financing Sources (Uses)</u>                |                               |                      |  |                      |                                  |  |
| Proceeds from Sale of Capital Assets                 | \$ 0                          | \$ 221               | \$ 0                                     | \$ 221               | \$ 0                             | \$ 221                                     |
| Insurance Recovery                                   | 2,580                         | 0                    | 0  | 2,580                | 0                                | 2,580                                      |

(Continued)

Exhibit J-7

Anderson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Nonmajor Governmental Funds  
Discretely Presented Anderson County School Department (Cont.)

|   | Special Revenue Funds         |                      |  |              | Capital<br>Projects<br>Fund      | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-------------------------------|----------------------|--|--------------|----------------------------------|--|
|   | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Total        | Education<br>Capital<br>Projects |  |
| <u>Other Financing Sources (Uses) (Cont.)</u> |                               |                      |  |              |                                  |  |
| Transfers In                                  | \$ 150,000                    | \$ 44,262            | \$ 40,000                                | \$ 234,262   | \$ 0                             | \$ 234,262                                 |
| Transfers Out                                 | (135,596)                     | 0                    | (170,761)                                | (306,357)    | 0                                | (306,357)                                  |
| Total Other Financing Sources (Uses)          | \$ 16,984                     | \$ 44,483            | \$ (130,761)                             | \$ (69,294)  | \$ 0                             | \$ (69,294)                                |
| Net Change in Fund Balances                   | \$ 155,499                    | \$ 23,937            | \$ (56,582)                              | \$ 122,854   | \$ (4,074,107)                   | \$ (3,951,253)                             |
| Fund Balance, July 1, 2019                    | 288,376                       | 1,507,220            | 83,188                                   | 1,878,784    | 4,572,414                        | 6,451,198                                  |
| Fund Balance, June 30, 2020                   | \$ 443,875                    | \$ 1,531,157         | \$ 26,606                                | \$ 2,001,638 | \$ 498,307                       | \$ 2,499,945                               |



Exhibit J-8

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
General Purpose School Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts |               | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|------------------|---------------|--|
|  |                           |                                   |   | Original         | Final         |  |
| <u>Revenues</u>                        |                           |                                   |   |                  |               |  |
| Local Taxes                            | \$ 27,097,271             | \$ 0                              | \$ 27,097,271   | \$ 24,824,859    | \$ 24,824,859 | \$ 2,272,412   |
| Licenses and Permits                   | 2,426                     | 0                                 | 2,426   | 3,178            | 3,178         | (752)  |
| Charges for Current Services           | 210,765                   | 0                                 | 210,765   | 142,039          | 341,094       | (130,329)  |
| Other Local Revenues                   | 147,406                   | 0                                 | 147,406   | 105,000          | 143,209       | 4,197  |
| State of Tennessee                     | 34,697,869                | 0                                 | 34,697,869  | 35,198,402       | 35,655,899    | (958,030)  |
| Federal Government                     | 155,130                   | 0                                 | 155,130   | 130,226          | 142,592       | 12,538   |
| Other Governments and Citizens Groups  | 0                         | 0                                 | 0   | 5,900            | 5,900         | (5,900)  |
| Total Revenues                         | \$ 62,310,867             | \$ 0                              | \$ 62,310,867   | \$ 60,409,604    | \$ 61,116,731 | \$ 1,194,136   |
| <u>Expenditures</u>                    |                           |                                   |   |                  |               |  |
| <u>Instruction</u>                     |                           |                                   |   |                  |               |  |
| Regular Instruction Program            | \$ 25,509,201             | \$ 0                              | \$ 25,509,201   | \$ 25,590,646    | \$ 26,265,619 | \$ 756,418   |
| Special Education Program              | 5,344,633                 | 0                                 | 5,344,633   | 5,708,409        | 5,632,534     | 287,901  |
| Career and Technical Education Program | 3,028,392                 | 0                                 | 3,028,392   | 3,368,789        | 3,281,142     | 252,750  |
| Student Body Education Program         | 92,199                    | 0                                 | 92,199  | 100,000          | 101,192       | 8,993  |
| <u>Support Services</u>                |                           |                                   |   |                  |               |  |
| Attendance                             | 313,246                   | 0                                 | 313,246   | 435,088          | 393,579       | 80,333   |
| Health Services                        | 894,962                   | 0                                 | 894,962   | 893,048          | 942,029       | 47,067   |
| Other Student Support                  | 1,342,243                 | 0                                 | 1,342,243   | 1,391,275        | 1,393,304     | 51,061   |
| Regular Instruction Program            | 1,151,844                 | 0                                 | 1,151,844   | 1,230,841        | 1,223,053     | 71,209   |
| Special Education Program              | 1,765,692                 | 0                                 | 1,765,692   | 1,938,421        | 2,118,592     | 352,900  |
| Career and Technical Education Program | 220,237                   | 0                                 | 220,237   | 262,809          | 266,332       | 46,095   |
| Technology                             | 1,367,884                 | 0                                 | 1,367,884   | 1,306,604        | 1,393,000     | 25,116   |
| Other Programs                         | 160,224                   | 0                                 | 160,224   | 0                | 300,000       | 139,776  |
| Board of Education                     | 1,128,308                 | 0                                 | 1,128,308   | 1,194,607        | 1,195,072     | 66,764   |

(Continued)

Exhibit J-8

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
General Purpose School Fund (Cont.)

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts |                | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|------------------|----------------|--|
|  |                           |                                   |   | Original         | Final          |  |
| <u>Expenditures (Cont.)</u>                    |                           |                                   |   |                  |                |  |
| <u>Support Services (Cont.)</u>                |                           |                                   |   |                  |                |  |
| Director of Schools                            | \$ 496,820                | \$ 0                              | \$ 496,820  | \$ 577,032       | \$ 524,675     | \$ 27,855  |
| Office of the Principal                        | 3,928,164                 | 0                                 | 3,928,164   | 3,916,694        | 3,988,848      | 60,684   |
| Fiscal Services                                | 513,124                   | 0                                 | 513,124   | 549,355          | 558,503        | 45,379   |
| Human Services/Personnel                       | 82,600                    | 0                                 | 82,600  | 106,424          | 99,134         | 16,534   |
| Operation of Plant                             | 4,850,305                 | 0                                 | 4,850,305   | 5,078,781        | 5,155,379      | 305,074  |
| Maintenance of Plant                           | 1,420,099                 | 30,739                            | 1,450,838   | 1,525,861        | 1,764,067      | 313,229  |
| Transportation                                 | 3,138,936                 | 0                                 | 3,138,936   | 3,222,182        | 3,153,182      | 14,246   |
| Central and Other                              | 437,281                   | 0                                 | 437,281   | 410,622          | 865,622        | 428,341  |
| <u>Operation of Non-Instructional Services</u> |                           |                                   |   |                  |                |  |
| Community Services                             | 109,778                   | 0                                 | 109,778   | 127,770          | 133,031        | 23,253   |
| COVID-19 Expenditures                          | 390                       | 0                                 | 390   | 0                | 390            | 0  |
| <u>Capital Outlay</u>                          |                           |                                   |   |                  |                |  |
| Regular Capital Outlay                         | 379,205                   | 436,099                           | 815,304   | 600,000          | 1,000,000      | 184,696  |
| <u>Interest on Debt</u>                        |                           |                                   |   |                  |                |  |
| Education                                      | 0                         | 0                                 | 0   | 1,914,977        | 0              | 0  |
| <u>Other Debt Service</u>                      |                           |                                   |   |                  |                |  |
| Education                                      | 1,514,977                 | 0                                 | 1,514,977   | 1,700            | 1,516,677      | 1,700  |
| Total Expenditures                             | \$ 59,190,744             | \$ 466,838                        | \$ 59,657,582   | \$ 61,451,935    | \$ 63,264,956  | \$ 3,607,374   |
| Excess (Deficiency) of Revenues                |                           |                                   |   |                  |                |  |
| Over Expenditures                              | \$ 3,120,123              | \$ (466,838)                      | \$ 2,653,285  | \$ (1,042,331)   | \$ (2,148,225) | \$ 4,801,510   |
| <u>Other Financing Sources (Uses)</u>          |                           |                                   |   |                  |                |  |
| Proceeds from Sale of Capital Assets           | \$ 4,599                  | \$ 0                              | \$ 4,599  | \$ 5,000         | \$ 5,000       | \$ (401)   |

(Continued)

Exhibit J-8

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
General Purpose School Fund (Cont.)

|   | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts |                | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|---|---------------------------|-----------------------------------|---|------------------|----------------|--|
|   |                           |                                   |   | Original         | Final          |  |
| <u>Other Financing Sources (Uses) (Cont.)</u> |                           |                                   |   |                  |                |  |
| Insurance Recovery                            | \$ 89,230                 | \$ 0                              | \$ 89,230   | \$ 0             | \$ 0           | \$ 89,230  |
| Transfers In                                  | 265,885                   | 0                                 | 265,885   | 218,656          | 218,656        | 47,229   |
| Transfers Out                                 | (193,790)                 | 0                                 | (193,790)   | (2,500)          | (203,145)      | 9,355  |
| Total Other Financing Sources                 | \$ 165,924                | \$ 0                              | \$ 165,924  | \$ 221,156       | \$ 20,511      | \$ 145,413   |
| Net Change in Fund Balance                    | \$ 3,286,047              | \$ (466,838)                      | \$ 2,819,209  | \$ (821,175)     | \$ (2,127,714) | \$ 4,946,923   |
| Fund Balance, July 1, 2019                    | 7,569,459                 | 0                                 | 7,569,459   | 6,333,029        | 6,333,029      | 1,236,430  |
| Fund Balance, June 30, 2020                   | \$ 10,855,506             | \$ (466,838)                      | \$ 10,388,668   | \$ 5,511,854     | \$ 4,205,315   | \$ 6,183,353   |

Exhibit J-9

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Discretely Presented Anderson County School Department  
School Federal Projects Fund  
For the Year Ended June 30, 2020

|   | Actual       | Budgeted Amounts |              | Variance with Final Budget - Positive (Negative) |
|---|--------------|------------------|--------------|--|
|   |              | Original         | Final        |  |
| <u>Revenues</u>                                   |              |                  |              |  |
| Charges for Current Services                      | \$ 14,020    | \$ 0             | \$ 0         | \$ 14,020  |
| Other Local Revenues                              | 38,237       | 0                | 35,614       | 2,623  |
| State of Tennessee                                | 440,419      | 109,280          | 109,280      | 331,139  |
| Federal Government                                | 4,093,716    | 3,991,047        | 5,921,166    | (1,827,450)                                      |
| Total Revenues                                    | \$ 4,586,392 | \$ 4,100,327     | \$ 6,066,060 | \$ (1,479,668)                                   |
| <u>Expenditures</u>                               |              |                  |              |  |
| <u>Instruction</u>                                |              |                  |              |  |
| Regular Instruction Program                       | \$ 1,259,102 | \$ 1,169,169     | \$ 1,354,873 | \$ 95,771  |
| Special Education Program                         | 1,249,417    | 1,176,486        | 1,731,643    | 482,226  |
| Career and Technical Education Program            | 168,161      | 99,089           | 171,851      | 3,690  |
| <u>Support Services</u>                           |              |                  |              |  |
| Other Student Support                             | 115,406      | 49,609           | 386,451      | 271,045  |
| Regular Instruction Program                       | 983,290      | 1,056,585        | 1,224,805    | 241,515  |
| Special Education Program                         | 195,105      | 253,160          | 355,780      | 160,675  |
| Transportation                                    | 119,843      | 226,262          | 255,262      | 135,419  |
| <u>Operation of Non-Instructional Services</u>    |              |                  |              |  |
| Community Services                                | 357,553      | 0                | 436,979      | 79,426   |
| Total Expenditures                                | \$ 4,447,877 | \$ 4,030,360     | \$ 5,917,644 | \$ 1,469,767                                     |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 138,515   | \$ 69,967        | \$ 148,416   | \$ (9,901)                                       |
| <u>Other Financing Sources (Uses)</u>             |              |                  |              |  |
| Insurance Recovery                                | \$ 2,580     | \$ 0             | \$ 0         | \$ 2,580   |
| Transfers In                                      | 150,000      | 0                | 150,000      | 0  |
| Transfers Out                                     | (135,596)    | (69,967)         | (178,673)    | 43,077   |
| Total Other Financing Sources                     | \$ 16,984    | \$ (69,967)      | \$ (28,673)  | \$ 45,657  |
| Net Change in Fund Balance                        | \$ 155,499   | \$ 0             | \$ 119,743   | \$ 35,756  |
| Fund Balance, July 1, 2019                        | 288,376      | 288,376          | 288,376      | 0  |
| Fund Balance, June 30, 2020                       | \$ 443,875   | \$ 288,376       | \$ 408,119   | \$ 35,756  |

Exhibit J-10

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Discretely Presented Anderson County School Department  
Central Cafeteria Fund  
For the Year Ended June 30, 2020

|  | Actual       | Budgeted Amounts |              | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|--------------|------------------|--------------|--|
|  |              | Original         | Final        |  |
| <u>Revenues</u>                                      |              |                  |              |  |
| Charges for Current Services                         | \$ 420,354   | \$ 550,045       | \$ 550,045   | \$ (129,691)   |
| Other Local Revenues                                 | 9,541        | 5,000            | 5,000        | 4,541  |
| State of Tennessee                                   | 31,025       | 29,000           | 29,000       | 2,025  |
| Federal Government                                   | 2,651,036    | 2,934,942        | 2,997,042    | (346,006)  |
| Total Revenues                                       | \$ 3,111,956 | \$ 3,518,987     | \$ 3,581,087 | \$ (469,131)   |
| <u>Expenditures</u>                                  |              |                  |              |  |
| <u>Operation of Non-Instructional Services</u>       |              |                  |              |  |
| Food Service   | \$ 3,132,502 | \$ 3,773,263     | \$ 3,835,363 | \$ 702,861   |
| Total Expenditures                                   | \$ 3,132,502 | \$ 3,773,263     | \$ 3,835,363 | \$ 702,861   |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (20,546)  | \$ (254,276)     | \$ (254,276) | \$ 233,730   |
| <u>Other Financing Sources (Uses)</u>                |              |                  |              |  |
| Proceeds from Sale of Capital Assets                 | \$ 221       | \$ 0             | \$ 0         | \$ 221   |
| Transfers In   | 44,262       | 45,000           | 45,000       | (738)  |
| Total Other Financing Sources                        | \$ 44,483    | \$ 45,000        | \$ 45,000    | \$ (517)   |
| Net Change in Fund Balance                           | \$ 23,937    | \$ (209,276)     | \$ (209,276) | \$ 233,213   |
| Fund Balance, July 1, 2019                           | 1,507,220    | 1,507,220        | 1,507,220    | 0  |
| Fund Balance, June 30, 2020                          | \$ 1,531,157 | \$ 1,297,944     | \$ 1,297,944 | \$ 233,213   |

Exhibit J-11

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
Other Education Special Revenue Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts    |                     | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|---|---------------------|---------------------|--|
|  |                           |                                   |   | Original            | Final               |  |
| <u>Revenues</u>                                      |                           |                                   |   |                     |                     |  |
| Charges for Current Services                         | \$ 168,101                | \$ 0                              | \$ 168,101  | \$ 308,070          | \$ 279,395          | \$ (111,294)   |
| Other Local Revenues                                 | 3,244                     | 0                                 | 3,244   | 0                   | 2,296               | 948  |
| State of Tennessee                                   | 668,467                   | 0                                 | 668,467   | 661,531             | 671,726             | (3,259)  |
| Federal Government                                   | 4,079,569                 | 0                                 | 4,079,569   | 3,694,056           | 4,125,648           | (46,079)   |
| <b>Total Revenues</b>                                | <b>\$ 4,919,381</b>       | <b>\$ 0</b>                       | <b>\$ 4,919,381</b>   | <b>\$ 4,663,657</b> | <b>\$ 5,079,065</b> | <b>\$ (159,684)</b>  |
| <u>Expenditures</u>                                  |                           |                                   |   |                     |                     |  |
| <u>Operation of Non-Instructional Services</u>       |                           |                                   |   |                     |                     |  |
| Community Services                                   | \$ 4,084,169              | \$ 11,363                         | \$ 4,095,532  | \$ 3,741,376        | \$ 4,201,825        | \$ 106,293   |
| Early Childhood Education                            | 616,736                   | 0                                 | 616,736   | 632,790             | 623,527             | 6,791  |
| <u>Capital Outlay</u>                                |                           |                                   |   |                     |                     |  |
| Regular Capital Outlay                               | 18,686                    | 0                                 | 18,686  | 0                   | 18,686              | 0  |
| <u>Principal on Debt</u>                             |                           |                                   |   |                     |                     |  |
| Education  | 0                         | 0                                 | 0   | 114,982             | 1                   | 1  |
| <u>Interest on Debt</u>                              |                           |                                   |   |                     |                     |  |
| Education  | 0                         | 0                                 | 0   | 10,629              | 0                   | 0  |
| <u>Other Debt Service</u>                            |                           |                                   |   |                     |                     |  |
| Education  | 125,611                   | 0                                 | 125,611   | 0                   | 125,611             | 0  |
| <b>Total Expenditures</b>                            | <b>\$ 4,845,202</b>       | <b>\$ 11,363</b>                  | <b>\$ 4,856,565</b>   | <b>\$ 4,499,777</b> | <b>\$ 4,969,650</b> | <b>\$ 113,085</b>  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ 74,179                 | \$ (11,363)                       | \$ 62,816   | \$ 163,880          | \$ 109,415          | \$ (46,599)  |
| <u>Other Financing Sources (Uses)</u>                |                           |                                   |   |                     |                     |  |
| Transfers In   | \$ 40,000                 | \$ 0                              | \$ 40,000   | \$ 0                | \$ 50,645           | \$ (10,645)  |

(Continued)

Exhibit J-11

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
Other Education Special Revenue Fund (Cont.)

|   | Actual<br>(GAAP<br>Basis) | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts |              | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|---|---------------------------|-----------------------------------|---|------------------|--------------|--|
|   |                           |                                   |   | Original         | Final        |  |
| <u>Other Financing Sources (Uses) (Cont.)</u> |                           |                                   |   |                  |              |  |
| Transfers Out                                 | \$ (170,761)              | \$ 0                              | \$ (170,761)  | \$ (152,865)     | \$ (179,245) | \$ 8,484   |
| Total Other Financing Sources                 | \$ (130,761)              | \$ 0                              | \$ (130,761)  | \$ (152,865)     | \$ (128,600) | \$ (2,161)   |
| Net Change in Fund Balance                    | \$ (56,582)               | \$ (11,363)                       | \$ (67,945)   | \$ 11,015        | \$ (19,185)  | \$ (48,760)  |
| Fund Balance, July 1, 2019                    | 83,188                    | 0                                 | 83,188  | 100,552          | 100,552      | (17,364)   |
| Fund Balance, June 30, 2020                   | \$ 26,606                 | \$ (11,363)                       | \$ 15,243   | \$ 111,567       | \$ 81,367    | \$ (66,124)  |

Exhibit J-12

Anderson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Anderson County School Department  
Education Capital Projects Fund  
For the Year Ended June 30, 2020

|  | Actual<br>(GAAP<br>Basis) | Less:<br>Encumbrances<br>7/1/2019 | Add:<br>Encumbrances<br>6/30/2020 | Actual<br>Revenues/<br>Expenditures<br>(Budgetary<br>Basis) | Budgeted Amounts |              | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|--------------|--|
|  |                           |                                   |                                   |   | Original         | Final        |  |
| <u>Revenues</u>                                      |                           |                                   |                                   |   |                  |              |  |
| Local Taxes  | \$ 811,434                | \$ 0                              | \$ 0                              | \$ 811,434  | \$ 0             | \$ 0         | \$ 811,434   |
| Total Revenues                                       | \$ 811,434                | \$ 0                              | \$ 0                              | \$ 811,434  | \$ 0             | \$ 0         | \$ 811,434   |
| <u>Expenditures</u>                                  |                           |                                   |                                   |   |                  |              |  |
| <u>Capital Outlay</u>                                |                           |                                   |                                   |   |                  |              |  |
| Regular Capital Outlay                               | \$ 4,885,541              | \$ (4,565,926)                    | \$ 461,052                        | \$ 780,667  | \$ 0             | \$ 824,437   | \$ 43,770  |
| <u>Capital Projects</u>                              |                           |                                   |                                   |   |                  |              |  |
| Education Capital Projects                           | 0                         | 0                                 | 0                                 | 0   | 824,437          | 0            | 0  |
| Total Expenditures                                   | \$ 4,885,541              | \$ (4,565,926)                    | \$ 461,052                        | \$ 780,667  | \$ 824,437       | \$ 824,437   | \$ 43,770  |
| Excess (Deficiency) of Revenues<br>Over Expenditures | \$ (4,074,107)            | \$ 4,565,926                      | \$ (461,052)                      | \$ 30,767   | \$ (824,437)     | \$ (824,437) | \$ 855,204   |
| Net Change in Fund Balance                           | \$ (4,074,107)            | \$ 4,565,926                      | \$ (461,052)                      | \$ 30,767   | \$ (824,437)     | \$ (824,437) | \$ 855,204   |
| Fund Balance, July 1, 2019                           | 4,572,414                 | (4,565,926)                       | 0                                 | 6,488   | 824,437          | 824,437      | (817,949)  |
| Fund Balance, June 30, 2020                          | \$ 498,307                | \$ 0                              | \$ (461,052)                      | \$ 37,255   | \$ 0             | \$ 0         | \$ 37,255  |



---

---

## MISCELLANEOUS SCHEDULES

---

---

Exhibit K-1

Anderson County, Tennessee  
Schedule of Changes in Long-term Notes, Other Loans, Capital Leases, and Bonds  
For the Year Ended June 30, 2020

| Description of Indebtedness                        | Original<br>Amount<br>of Issue | Interest<br>Rate | Date<br>of<br>Issue | Last<br>Maturity<br>Date | Outstanding<br>7-1-19 | Issued<br>During<br>Period | Paid and/or<br>Matured<br>During<br>Period | Debt<br>Refunded | Outstanding<br>6-30-20 |
|--|--------------------------------|------------------|---------------------|--------------------------|-----------------------|----------------------------|--|------------------|------------------------|
| <u>GOVERNMENTAL ACTIVITIES:</u>                    |                                |                  |                     |                          |                       |                            |  |                  |                        |
| <u>NOTES PAYABLE</u>                               |                                |                  |                     |                          |                       |                            |  |                  |                        |
| <u>Payable through General Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                  |                        |
| General Obligation Series 2017A                    | \$ 1,400,000                   | 2.35 %           | 6-22-17             | 6-1-29                   | \$ 1,197,000          | \$ 0                       | \$ 106,000                                 | \$ 0             | \$ 1,091,000           |
| Total Payable through General Debt Service Fund    |                                |                  |                     |                          | \$ 1,197,000          | \$ 0                       | \$ 106,000                                 | \$ 0             | \$ 1,091,000           |
| <u>Payable through Rural Debt Service Fund</u>     |                                |                  |                     |                          |                       |                            |  |                  |                        |
| Local Government Energy Efficient Loan Program     | 489,502                        | 0                | 3-25-11             | 11-1-21                  | \$ 118,313            | \$ 0                       | \$ 48,948                                  | \$ 0             | \$ 69,365              |
| Local Government Energy Efficient Loan Program     | 352,931                        | 0                | 6-21-12             | 8-1-22                   | 111,769               | 0                          | 35,292                                     | 0                | 76,477                 |
| Total Payable through Rural Debt Service Fund      |                                |                  |                     |                          | \$ 230,082            | \$ 0                       | \$ 84,240                                  | \$ 0             | \$ 145,842             |
| <u>Payable through Ambulance Service Fund</u>      |                                |                  |                     |                          |                       |                            |  |                  |                        |
| Ambulances   | 223,225                        | 2.25             | 6-4-15              | 6-1-22                   | \$ 100,000            | \$ 0                       | \$ 33,000                                  | \$ 0             | \$ 67,000              |
| Total Payable through Ambulance Service Fund       |                                |                  |                     |                          | \$ 100,000            | \$ 0                       | \$ 33,000                                  | \$ 0             | \$ 67,000              |
| Total Notes Payable                                |                                |                  |                     |                          | \$ 1,527,082          | \$ 0                       | \$ 223,240                                 | \$ 0             | \$ 1,303,842           |
| <u>OTHER LOANS PAYABLE</u>                         |                                |                  |                     |                          |                       |                            |  |                  |                        |
| <u>Payable through General Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                  |                        |
| Industrial Development - Montgomery County PBA     | 1,700,000                      | Variable         | 7-13-01             | 5-25-21                  | \$ 262,000            | \$ 0                       | \$ 128,000                                 | \$ 0             | \$ 134,000             |
| Jail Renovation - Montgomery County PBA            | 3,000,000                      | Variable         | 5-22-06             | 5-25-25                  | 1,141,000             | 0                          | 176,000                                    | 0                | 965,000                |
| Total Payable through General Debt Service Fund    |                                |                  |                     |                          | \$ 1,403,000          | \$ 0                       | \$ 304,000                                 | \$ 0             | \$ 1,099,000           |
| <u>Payable through Rural Debt Service Fund</u>     |                                |                  |                     |                          |                       |                            |  |                  |                        |
| City of Clarksville Series 2014 PBA                | 4,505,215                      | 2.75             | 2-4-14              | 5-1-31                   | \$ 3,610,000          | \$ 0                       | \$ 200,000                                 | \$ 0             | \$ 3,410,000           |
| Total Payable through Rural Debt Service Fund      |                                |                  |                     |                          | \$ 3,610,000          | \$ 0                       | \$ 200,000                                 | \$ 0             | \$ 3,410,000           |
| <u>Payable through Education Debt Service Fund</u> |                                |                  |                     |                          |                       |                            |  |                  |                        |
| City of Clarksville Series 2014 PBA                | 5,180,000                      | 2.75             | 2-4-14              | 5-1-31                   | \$ 4,110,000          | \$ 0                       | \$ 225,000                                 | \$ 0             | \$ 3,885,000           |
| Total Payable through Education Debt Service Fund  |                                |                  |                     |                          | \$ 4,110,000          | \$ 0                       | \$ 225,000                                 | \$ 0             | \$ 3,885,000           |
| Total Other Loans Payable                          |                                |                  |                     |                          | \$ 9,123,000          | \$ 0                       | \$ 729,000                                 | \$ 0             | \$ 8,394,000           |

(Continued)

Exhibit K-1

Anderson County, Tennessee  
Schedule of Changes in Long-term Notes, Other Loans, Capital Leases, and Bonds (Cont.)

| Description of Indebtedness  | Original<br>Amount<br>of Issue | Interest<br>Rate | Date<br>of<br>Issue | Last<br>Maturity<br>Date | Outstanding<br>7-1-19 | Issued<br>During<br>Period | Paid and/or<br>Matured<br>During<br>Period | Debt<br>Refunded     | Outstanding<br>6-30-20 |
|--|--------------------------------|------------------|---------------------|--------------------------|-----------------------|----------------------------|--|----------------------|------------------------|
| <u>GOVERNMENTAL ACTIVITIES (CONT.):</u>  |                                |                  |                     |                          |                       |                            |  |                      |                        |
| <u>BONDS PAYABLE</u>   |                                |                  |                     |                          |                       |                            |  |                      |                        |
| <u>Payable through General Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                      |                        |
| General Obligation   | \$ 2,450,000                   | 1 to 5.25 %      | 6-4-10              | 5-1-28                   | \$ 1,370,000          | \$ 0                       | \$ 135,000                                 | \$ 1,235,000         | \$ 0                   |
| General Obligation   | 14,750,000                     | 2 to 4           | 9-28-11             | 5-1-29                   | 7,000,000             | 0                          | 400,000                                    | 6,600,000            | 0                      |
| General Obligation Refunding, Series 2016  | 8,030,000                      | 2 to 2.7         | 5-19-17             | 5-1-35                   | 7,940,000             | 0                          | 40,000                                     | 0                    | 7,900,000              |
| General Obligation, Series 2020A   | 7,180,000                      | 2 to 5           | 5-15-20             | 5-1-40                   | 0                     | 7,180,000                  | 0  | 0                    | 7,180,000              |
| General Obligation Refunding, Series 2020A   | 6,670,000                      | 5                | 5-15-20             | 5-1-29                   | 0                     | 6,670,000                  | 0  | 0                    | 6,670,000              |
| Total Payable through General Debt Service Fund  |                                |                  |                     |                          | <u>\$ 16,310,000</u>  | <u>\$ 13,850,000</u>       | <u>\$ 575,000</u>                          | <u>\$ 7,835,000</u>  | <u>\$ 21,750,000</u>   |
| <u>Payable through Rural Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                      |                        |
| Rural School   | 2,000,000                      | 2 to 4           | 9-28-11             | 5-1-31                   | \$ 1,800,000          | \$ 0                       | \$ 25,000                                  | \$ 1,775,000         | \$ 0                   |
| Rural School Refunding   | 6,310,000                      | 3 to 5           | 3-8-18              | 5-1-26                   | 5,675,000             | 0                          | 705,000                                    | 0                    | 4,970,000              |
| Rural School   | 5,620,000                      | 2 to 5           | 2-28-19             | 5-1-39                   | 5,620,000             | 0                          | 155,000                                    | 0                    | 5,465,000              |
| Rural School Refunding, Series 2020B   | 1,525,000                      | 3 to 5           | 5-15-20             | 5-1-31                   | 0                     | 1,525,000                  | 0  | 0                    | 1,525,000              |
| Total Payable through Rural Debt Service Fund  |                                |                  |                     |                          | <u>\$ 13,095,000</u>  | <u>\$ 1,525,000</u>        | <u>\$ 885,000</u>                          | <u>\$ 1,775,000</u>  | <u>\$ 11,960,000</u>   |
| <u>Payable through Education Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                      |                        |
| Rural High School  | 8,000,000                      | 2 to 4           | 9-28-11             | 5-1-31                   | \$ 7,185,000          | \$ 0                       | \$ 185,000                                 | \$ 7,000,000         | \$ 0                   |
| Rural High School Refunding  | 4,770,000                      | 3 to 5           | 3-8-18              | 5-1-25                   | 4,200,000             | 0                          | 625,000                                    | 0                    | 3,575,000              |
| Rural High School  | 5,280,000                      | 3 to 5           | 2-28-19             | 5-1-39                   | 5,280,000             | 0                          | 135,000                                    | 0                    | 5,145,000              |
| Rural High School Refunding, Series 2020C  | 5,725,000                      | 4 to 5           | 5-15-20             | 5-1-31                   | 0                     | 5,725,000                  | 0  | 0                    | 5,725,000              |
| Total Payable through Education Debt Service Fund  |                                |                  |                     |                          | <u>\$ 16,665,000</u>  | <u>\$ 5,725,000</u>        | <u>\$ 945,000</u>                          | <u>\$ 7,000,000</u>  | <u>\$ 14,445,000</u>   |
| Total Bonds Payable  |                                |                  |                     |                          | <u>\$ 46,070,000</u>  | <u>\$ 21,100,000</u>       | <u>\$ 2,405,000</u>                        | <u>\$ 16,610,000</u> | <u>\$ 48,155,000</u>   |
| <u>CAPITAL LEASES PAYABLE</u>  |                                |                  |                     |                          |                       |                            |  |                      |                        |
| <u>Payable through General Debt Service Fund</u>   |                                |                  |                     |                          |                       |                            |  |                      |                        |
| Phone System   | 501,365                        | 6.25             | 7-23-14             | 5-25-20                  | \$ 18,273             | \$ 0                       | \$ 18,273                                  | \$ 0                 | \$ 0                   |
| Total Payable through General Debt Service Fund  |                                |                  |                     |                          | <u>\$ 18,273</u>      | <u>\$ 0</u>                | <u>\$ 18,273</u>                           | <u>\$ 0</u>          | <u>\$ 0</u>            |
| <u>Contributions Due by the School Department from the Other Education Special Revenue Fund to the Rural Debt Service Fund</u> |                                |                  |                     |                          |                       |                            |  |                      |                        |
| Headstart Facility   | 957,236                        | 11.4             | 12-1-03             | 12-1-20                  | \$ 144,861            | \$ 0                       | \$ 114,982                                 | \$ 0                 | \$ 29,879              |
| Total Contributions Due by the School Department from the Other Education Special Revenue Fund to the Rural Debt Service Fund  |                                |                  |                     |                          | <u>\$ 144,861</u>     | <u>\$ 0</u>                | <u>\$ 114,982</u>                          | <u>\$ 0</u>          | <u>\$ 29,879</u>       |
| Total Capital Leases Payable   |                                |                  |                     |                          | <u>\$ 163,134</u>     | <u>\$ 0</u>                | <u>\$ 133,255</u>                          | <u>\$ 0</u>          | <u>\$ 29,879</u>       |

Exhibit K-2

Anderson County, Tennessee  
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

| Year<br>Ending<br>June 30 | Notes        |            |              |
|---------------------------|--------------|------------|--------------|
|                           | Principal    | Interest   | Total        |
| 2021                      | \$ 225,240   | \$ 27,147  | \$ 252,387   |
| 2022                      | 200,709      | 23,866     | 224,575      |
| 2023                      | 120,893      | 20,492     | 141,385      |
| 2024                      | 118,000      | 17,790     | 135,790      |
| 2025                      | 121,000      | 15,016     | 136,016      |
| 2026                      | 124,000      | 12,173     | 136,173      |
| 2027                      | 128,000      | 9,259      | 137,259      |
| 2028                      | 131,000      | 6,251      | 137,251      |
| 2029                      | 135,000      | 3,173      | 138,173      |
| Total                     | \$ 1,303,842 | \$ 135,167 | \$ 1,439,009 |

| Year<br>Ending<br>June 30 | Other Loans  |              |            | Total        |
|---------------------------|--------------|--------------|------------|--------------|
|                           | Principal    | Interest     | Other Fees |              |
| 2021                      | \$ 740,000   | \$ 202,398   | \$ 9,400   | \$ 951,798   |
| 2022                      | 612,000      | 190,179      | 6,683      | 808,862      |
| 2023                      | 618,000      | 178,193      | 5,089      | 801,282      |
| 2024                      | 624,000      | 166,196      | 3,444      | 793,640      |
| 2025                      | 630,000      | 154,191      | 1,747      | 785,938      |
| 2026                      | 625,000      | 142,175      | 0          | 767,175      |
| 2027                      | 875,000      | 124,988      | 0          | 999,988      |
| 2028                      | 875,000      | 100,925      | 0          | 975,925      |
| 2029                      | 925,000      | 76,863       | 0          | 1,001,863    |
| 2030                      | 925,000      | 51,425       | 0          | 976,425      |
| 2031                      | 945,000      | 25,988       | 0          | 970,988      |
| Total                     | \$ 8,394,000 | \$ 1,413,521 | \$ 26,363  | \$ 9,833,884 |

(Continued)

Exhibit K-2

Anderson County, Tennessee  
Schedule of Long-term Debt Requirements by Year (Cont.)

GOVERNMENTAL ACTIVITIES (CONT.)

| Year<br>Ending<br>June 30 | Bonds                |                      |                      |
|---------------------------|----------------------|----------------------|----------------------|
|                           | Principal            | Interest             | Total                |
| 2021                      | \$ 2,630,000         | \$ 1,915,151         | \$ 4,545,151         |
| 2022                      | 2,885,000            | 1,821,003            | 4,706,003            |
| 2023                      | 3,065,000            | 1,678,603            | 4,743,603            |
| 2024                      | 3,230,000            | 1,527,203            | 4,757,203            |
| 2025                      | 3,385,000            | 1,367,463            | 4,752,463            |
| 2026                      | 3,385,000            | 1,200,113            | 4,585,113            |
| 2027                      | 2,795,000            | 1,032,763            | 3,827,763            |
| 2028                      | 2,935,000            | 902,163              | 3,837,163            |
| 2029                      | 2,900,000            | 764,513              | 3,664,513            |
| 2030                      | 3,310,000            | 628,913              | 3,938,913            |
| 2031                      | 3,440,000            | 507,993              | 3,947,993            |
| 2032                      | 2,200,000            | 395,578              | 2,595,578            |
| 2033                      | 2,270,000            | 334,153              | 2,604,153            |
| 2034                      | 2,335,000            | 270,648              | 2,605,648            |
| 2035                      | 2,395,000            | 207,954              | 2,602,954            |
| 2036                      | 1,090,000            | 143,132              | 1,233,132            |
| 2037                      | 1,120,000            | 112,655              | 1,232,655            |
| 2038                      | 1,150,000            | 80,455               | 1,230,455            |
| 2039                      | 1,185,000            | 46,844               | 1,231,844            |
| 2040                      | 450,000              | 11,250               | 461,250              |
| Total                     | <u>\$ 48,155,000</u> | <u>\$ 14,948,550</u> | <u>\$ 63,103,550</u> |

| Ending<br>June 30 | Capital Lease    |               |                  |
|-------------------|------------------|---------------|------------------|
|                   | Principal        | Interest      | Total            |
| 2021              | \$ 29,879        | \$ 569        | \$ 30,448        |
| Total             | <u>\$ 29,879</u> | <u>\$ 569</u> | <u>\$ 30,448</u> |

Exhibit K-3

Anderson County, Tennessee  
Schedule of Investments  
June 30, 2020

| <u>Fund and Type</u>                                     | <u>Amount</u>    |
|--|------------------|
| <u>Employee Health Insurance (Internal Service) Fund</u> |                  |
| State Treasurer's Investment Pool                        | <u>\$ 19,714</u> |
| Total Investments  | <u>\$ 19,714</u> |

Exhibit K-4

Anderson County, Tennessee  
Schedule of Transfers  
Primary Government and Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

| <u>From Fund</u>   | <u>To Fund</u>                           | <u>Purpose</u>                              | <u>Amount</u>       |
|--|--|---|---------------------|
| <u>PRIMARY GOVERNMENT</u>  |  |   |                     |
| General  | Solid Waste/Sanitation                   | Move Glen Alpine Convenience Center         | \$ 80,583           |
| General  | General Capital Projects                 | Various Capital Projects                    | 2,625,770           |
| Employee Health Insurance  | General                                  | Refund of prior years' excess contributions | 172,437             |
| Employee Health Insurance  | Public Library                           | Refund of prior years' excess contributions | 9,253               |
| Employee Health Insurance  | Solid Waste/Sanitation                   | Refund of prior years' excess contributions | 3,470               |
| Employee Health Insurance  | Ambulance Service                        | Refund of prior years' excess contributions | 65,925              |
| Employee Health Insurance  | Other General Government Special Revenue | Refund of prior years' excess contributions | 1,157               |
| Employee Health Insurance  | Other Special Revenue                    | Refund of prior years' excess contributions | 2,313               |
| Employee Health Insurance  | Highway/Public Works                     | Refund of prior years' excess contributions | 25,445              |
| Total Transfers Primary Government                                     |  |   | <u>\$ 2,986,353</u> |
| <u>DISCRETELY PRESENTED ANDERSON COUNTY SCHOOL DEPARTMENT</u>          |  |   |                     |
| General Purpose School   | Other Education Special Revenue          | Support Employee Child Care Fund            | \$ 40,000           |
| General Purpose School   | School Federal Projects                  | Cash flow                                   | 150,000             |
| General Purpose School   | Central Cafeteria                        | Unpaid Cafeteria Balances                   | 3,790               |
| School Federal Projects  | General Purpose School                   | Indirect costs                              | 135,596             |
| Other Education Special Revenue  | General Purpose School                   | Indirect costs                              | 130,289             |
| Other Education Special Revenue  | Central Cafeteria                        | Food Service                                | 40,472              |
| Total Transfers Discretely Presented Anderson County School Department |  |   | <u>\$ 500,147</u>   |

Exhibit K-5

Anderson County, Tennessee  
Schedule of Salaries and Official Bonds of Principal Officials  
Primary Government and Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

| Official   | Authorization for Salary                               | Salary Paid During Period | Bond    | Surety                          |
|--|--|---------------------------|---------|---------------------------------|
| County Mayor   | Section 8-24-102, TCA                                  | \$ 110,115 (1) \$         | (2)     |                                 |
| Highway Superintendent                               | Section 8-24-102, TCA                                  | 100,299                   | (2)     |                                 |
| Director of Schools                                  | State Board of Education and County Board of Education | 156,100 (3)               | (2)     |                                 |
| Trustee  | Section 8-24-102, TCA                                  | 91,181                    | (2)     |                                 |
| Assessor of Property                                 | Section 8-24-102, TCA                                  | 91,181                    | (2)     |                                 |
| Finance Director                                     | County Commission                                      | 91,181                    | (2)     |                                 |
| County Clerk   | Section 8-24-102, TCA                                  | 91,181                    | (2)     |                                 |
| Circuit, General Sessions, and Juvenile Courts Clerk | Section 8-24-102, TCA                                  | 91,181                    | (2)     |                                 |
| Clerk and Master                                     | Section 8-24-102, TCA,                                 | 91,181                    | (2)     |                                 |
| Register of Deeds                                    | Section 8-24-102, TCA                                  | 91,181                    | (2)     |                                 |
| Sheriff  | Section 8-24-102, TCA                                  | 101,099 (4)               | (2)     |                                 |
| Employee Blanket Bonds:                              |  |                           |         |                                 |
|  | Employee Fidelity - County Departments                 |                           | 400,000 | Tennessee Risk Management Trust |
|  | Employee Fidelity - School Department                  |                           | 400,000 | "                               |

(1) Includes a vehicle allowance of \$4,800.

(2) Officials were covered by a \$400,000 officials' blanket bond by Tennessee Risk Management Trust.

(3) Includes a payment for career ladder supplement of \$1,000 and unused sick leave of \$50. Does not include a travel allowance of \$9,000.

(4) Includes a law enforcement training supplement of \$800



Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
For the Year Ended June 30, 2020

|  | Special Revenue Funds |                |                          |                   |              |                               |
|--|-----------------------|----------------|--------------------------|-------------------|--------------|-------------------------------|
|  | General               | Public Library | Solid Waste / Sanitation | Ambulance Service | Drug Control | Other General Government Fund |
| <u>Local Taxes</u>                                       |                       |                |                          |                   |              |                               |
| <u>County Property Taxes</u>                             |                       |                |                          |                   |              |                               |
| Current Property Tax                                     | \$ 12,679,614         | \$ 456,833     | \$ 1,080,514             | \$ 242,074        | \$ 0         | \$ 0                          |
| Trustee's Collections - Prior Year                       | 568,706               | 21,417         | 50,625                   | 14,020            | 0            | 0                             |
| Trustee's Collections - Bankruptcy                       | 4,174                 | 154            | 363                      | 63                | 0            | 0                             |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 278,328               | 0              | 0                        | 0                 | 0            | 0                             |
| Interest and Penalty                                     | 189,276               | 3,265          | 7,718                    | 1,963             | 0            | 0                             |
| Payments in-Lieu-of Taxes - T.V.A.                       | 33,501                | 0              | 0                        | 0                 | 0            | 0                             |
| Payments in-Lieu-of Taxes - Local Utilities              | 880,264               | 0              | 0                        | 0                 | 0            | 0                             |
| Payments in-Lieu-of Taxes - Other                        | 1,964,690             | 0              | 0                        | 0                 | 0            | 0                             |
| <u>County Local Option Taxes</u>                         |                       |                |                          |                   |              |                               |
| Local Option Sales Tax                                   | 1,504,248             | 0              | 0                        | 0                 | 0            | 0                             |
| Hotel/Motel Tax  | 0                     | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - General                                 | 146,287               | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - Special Purpose                         | 18,571                | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - Office of Public Defender               | 26,460                | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - Jail, Workhouse, or Courthouse          | 24,764                | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - Victim-Offender Mediation Center        | 9,676                 | 0              | 0                        | 0                 | 0            | 0                             |
| Litigation Tax - Courthouse Security                     | 82,656                | 0              | 0                        | 0                 | 0            | 0                             |
| Business Tax   | 1,263,670             | 0              | 0                        | 0                 | 0            | 0                             |
| Mixed Drink Tax  | 1,278                 | 0              | 0                        | 0                 | 0            | 0                             |
| Mineral Severance Tax                                    | 0                     | 0              | 0                        | 0                 | 0            | 0                             |
| Other County Local Option Taxes                          | 50                    | 0              | 0                        | 0                 | 0            | 0                             |
| <u>Statutory Local Taxes</u>                             |                       |                |                          |                   |              |                               |
| Bank Excise Tax  | 193,595               | 0              | 0                        | 0                 | 0            | 0                             |
| Wholesale Beer Tax                                       | 182,987               | 0              | 0                        | 0                 | 0            | 0                             |
| Coal Severance Tax                                       | 0                     | 0              | 0                        | 0                 | 0            | 0                             |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds |                |                          |                   |              |                               |
|--|-----------------------|----------------|--------------------------|-------------------|--------------|-------------------------------|
|  | General               | Public Library | Solid Waste / Sanitation | Ambulance Service | Drug Control | Other General Government Fund |
| <u>Local Taxes (Cont.)</u>               |                       |                |                          |                   |              |                               |
| <u>Statutory Local Taxes (Cont.)</u>     |                       |                |                          |                   |              |                               |
| Other Statutory Local Taxes              | \$ 9,680              | \$ 0           | \$ 0                     | \$ 0              | \$ 0         | \$ 0                          |
| Total Local Taxes                        | \$ 20,062,475         | \$ 481,669     | \$ 1,139,220             | \$ 258,120        | \$ 0         | \$ 0                          |
| <u>Licenses and Permits</u>              |                       |                |                          |                   |              |                               |
| <u>Licenses</u>                          |                       |                |                          |                   |              |                               |
| Cable TV Franchise                       | \$ 146,937            | \$ 0           | \$ 0                     | \$ 0              | \$ 0         | \$ 119,980                    |
| <u>Permits</u>                           |                       |                |                          |                   |              |                               |
| Beer Permits                             | 475                   | 0              | 0                        | 0                 | 0            | 0                             |
| Building Permits                         | 135,552               | 0              | 0                        | 0                 | 0            | 0                             |
| Total Licenses and Permits               | \$ 282,964            | \$ 0           | \$ 0                     | \$ 0              | \$ 0         | \$ 119,980                    |
| <u>Fines, Forfeitures, and Penalties</u> |                       |                |                          |                   |              |                               |
| <u>Circuit Court</u>                     |                       |                |                          |                   |              |                               |
| Fines                                    | \$ 6,585              | \$ 0           | \$ 0                     | \$ 0              | \$ 0         | \$ 0                          |
| Officers Costs                           | 19,555                | 0              | 0                        | 0                 | 0            | 0                             |
| Drug Control Fines                       | 3,296                 | 0              | 0                        | 0                 | 3,296        | 0                             |
| Drug Court Fees                          | 5,250                 | 0              | 0                        | 0                 | 0            | 0                             |
| Jail Fees                                | 11,161                | 0              | 0                        | 0                 | 0            | 0                             |
| DUI Treatment Fines                      | 1,604                 | 0              | 0                        | 0                 | 0            | 0                             |
| Data Entry Fee - Circuit Court           | 8,743                 | 0              | 0                        | 0                 | 0            | 0                             |
| Courtroom Security Fee                   | 185                   | 0              | 0                        | 0                 | 0            | 0                             |
| Victims Assistance Assessments           | 4,054                 | 0              | 0                        | 0                 | 0            | 0                             |
| <u>General Sessions Court</u>            |                       |                |                          |                   |              |                               |
| Fines                                    | 27,406                | 0              | 0                        | 0                 | 0            | 0                             |
| Officers Costs                           | 94,521                | 0              | 0                        | 0                 | 0            | 0                             |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds |                |                          |                   |                  |                               |
|--|-----------------------|----------------|--------------------------|-------------------|------------------|-------------------------------|
|  | General               | Public Library | Solid Waste / Sanitation | Ambulance Service | Drug Control     | Other General Government Fund |
| <u>Fines, Forfeitures, and Penalties (Cont.)</u> |                       |                |                          |                   |                  |                               |
| <u>General Sessions Court (Cont.)</u>            |                       |                |                          |                   |                  |                               |
| Drug Control Fines                               | \$ 3,307              | \$ 0           | \$ 0                     | \$ 0              | \$ 1,374         | \$ 0                          |
| Drug Court Fees                                  | 4,253                 | 0              | 0                        | 0                 | 0                | 0                             |
| Jail Fees  | 82,175                | 0              | 0                        | 0                 | 0                | 0                             |
| District Attorney General Fees                   | 762                   | 0              | 0                        | 0                 | 0                | 0                             |
| DUI Treatment Fines                              | 10,965                | 0              | 0                        | 0                 | 0                | 0                             |
| Data Entry Fee - General Sessions Court          | 20,662                | 0              | 0                        | 0                 | 0                | 0                             |
| Courtroom Security Fee                           | 2,005                 | 0              | 0                        | 0                 | 0                | 0                             |
| Victims Assistance Assessments                   | 25,672                | 0              | 0                        | 0                 | 0                | 0                             |
| <u>Juvenile Court</u>                            |                       |                |                          |                   |                  |                               |
| Fines  | 1,938                 | 0              | 0                        | 0                 | 0                | 0                             |
| Officers Costs                                   | 13,586                | 0              | 0                        | 0                 | 0                | 0                             |
| Drug Court Fees                                  | 403                   | 0              | 0                        | 0                 | 0                | 0                             |
| Jail Fees  | 2,537                 | 0              | 0                        | 0                 | 0                | 0                             |
| Data Entry Fee - Juvenile Court                  | 2,000                 | 0              | 0                        | 0                 | 0                | 0                             |
| <u>Chancery Court</u>                            |                       |                |                          |                   |                  |                               |
| Officers Costs                                   | 30,836                | 0              | 0                        | 0                 | 0                | 0                             |
| Data Entry Fee - Chancery Court                  | 15,583                | 0              | 0                        | 0                 | 0                | 0                             |
| Courtroom Security Fee                           | 4,339                 | 0              | 0                        | 0                 | 0                | 0                             |
| <u>Other Courts - In-county</u>                  |                       |                |                          |                   |                  |                               |
| Fines  | 1,900                 | 0              | 0                        | 0                 | 0                | 0                             |
| <u>Other Fines, Forfeitures, and Penalties</u>   |                       |                |                          |                   |                  |                               |
| Proceeds from Confiscated Property               | 0                     | 0              | 0                        | 0                 | 31,952           | 0                             |
| <b>Total Fines, Forfeitures, and Penalties</b>   | <b>\$ 405,283</b>     | <b>\$ 0</b>    | <b>\$ 0</b>              | <b>\$ 0</b>       | <b>\$ 36,622</b> | <b>\$ 0</b>                   |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|   | Special Revenue Funds |                  |                          |                     |              |                               |
|---|-----------------------|------------------|--------------------------|---------------------|--------------|-------------------------------|
|   | General               | Public Library   | Solid Waste / Sanitation | Ambulance Service   | Drug Control | Other General Government Fund |
| <u>Charges for Current Services</u>               |                       |                  |                          |                     |              |                               |
| <u>General Service Charges</u>                    |                       |                  |                          |                     |              |                               |
| Convenience Waste Centers Collection Charge       | \$ 0                  | \$ 0             | \$ 115,173               | \$ 0                | \$ 0         | \$ 0                          |
| Surcharge - Host Agency                           | 0                     | 0                | 530,622                  | 0                   | 0            | 0                             |
| Solid Waste Disposal Fee                          | 0                     | 0                | 18,404                   | 0                   | 0            | 0                             |
| Surcharge - Waste Tire Disposal                   | 0                     | 0                | 60,942                   | 0                   | 0            | 0                             |
| Patient Charges                                   | 0                     | 0                | 0                        | 4,706,321           | 0            | 0                             |
| Health Department Collections                     | 200,444               | 0                | 0                        | 0                   | 0            | 0                             |
| Other General Service Charges                     | 626                   | 0                | 0                        | 124,485             | 0            | 35,000                        |
| Service Charges                                   | 40,981                | 0                | 0                        | 0                   | 0            | 0                             |
| <u>Fees</u>                                       |                       |                  |                          |                     |              |                               |
| Recreation Fees                                   | 124,487               | 0                | 0                        | 0                   | 0            | 0                             |
| Copy Fees   | 80                    | 0                | 0                        | 534                 | 0            | 0                             |
| Library Fees                                      | 0                     | 21,232           | 0                        | 0                   | 0            | 0                             |
| Archives and Records Management Fee               | 30,629                | 0                | 0                        | 0                   | 0            | 0                             |
| Telephone Commissions                             | 109,988               | 0                | 0                        | 0                   | 0            | 0                             |
| Data Processing Fee - Register                    | 25,008                | 0                | 0                        | 0                   | 0            | 0                             |
| Data Processing Fee - Sheriff                     | 15,872                | 0                | 0                        | 0                   | 0            | 0                             |
| Sexual Offender Registration Fee - Sheriff        | 6,450                 | 0                | 0                        | 0                   | 0            | 0                             |
| Data Processing Fee - County Clerk                | 12,906                | 0                | 0                        | 0                   | 0            | 0                             |
| Vehicle Insurance Coverage and Reinstatement Fees | 3,240                 | 0                | 0                        | 0                   | 0            | 0                             |
| <u>Education Charges</u>                          |                       |                  |                          |                     |              |                               |
| Tuition - Other                                   | 0                     | 0                | 0                        | 5,560               | 0            | 0                             |
| Other Charges for Services                        | 8,746                 | 0                | 0                        | 0                   | 0            | 0                             |
| <b>Total Charges for Current Services</b>         | <b>\$ 579,457</b>     | <b>\$ 21,232</b> | <b>\$ 725,141</b>        | <b>\$ 4,836,900</b> | <b>\$ 0</b>  | <b>\$ 35,000</b>              |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds |                 |                          |                   |                 |                               |
|--|-----------------------|-----------------|--------------------------|-------------------|-----------------|-------------------------------|
|  | General               | Public Library  | Solid Waste / Sanitation | Ambulance Service | Drug Control    | Other General Government Fund |
| <u>Other Local Revenues</u>                      |                       |                 |                          |                   |                 |                               |
| <u>Recurring Items</u>                           |                       |                 |                          |                   |                 |                               |
| Investment Income                                | \$ 58,001             | \$ 1,827        | \$ 2,608                 | \$ 3,246          | \$ 1,915        | \$ 462                        |
| Lease/Rentals                                    | 121,702               | 0               | 0                        | 2,750             | 0               | 0                             |
| Sale of Materials and Supplies                   | 918                   | 81              | 0                        | 0                 | 0               | 1,000                         |
| Commissary Sales                                 | 64,887                | 0               | 0                        | 0                 | 0               | 0                             |
| Sale of Gasoline                                 | 0                     | 0               | 0                        | 0                 | 0               | 0                             |
| Sale of Maps                                     | 2,000                 | 0               | 0                        | 0                 | 0               | 0                             |
| Sale of Recycled Materials                       | 0                     | 0               | 3,859                    | 0                 | 0               | 0                             |
| Miscellaneous Refunds                            | 22,610                | 156             | 8                        | 1,458             | 54              | 0                             |
| <u>Nonrecurring Items</u>                        |                       |                 |                          |                   |                 |                               |
| Sale of Equipment                                | 9,877                 | 0               | 0                        | 0                 | 0               | 0                             |
| Sale of Property                                 | 103,475               | 0               | 0                        | 0                 | 0               | 0                             |
| Contributions and Gifts                          | 6,658                 | 1,324           | 12,000                   | 0                 | 0               | 0                             |
| <u>Other Local Revenues</u>                      |                       |                 |                          |                   |                 |                               |
| Other Local Revenues                             | 391,774               | 0               | 0                        | 0                 | 0               | 0                             |
| <b>Total Other Local Revenues</b>                | <b>\$ 781,902</b>     | <b>\$ 3,388</b> | <b>\$ 18,475</b>         | <b>\$ 7,454</b>   | <b>\$ 1,969</b> | <b>\$ 1,462</b>               |
| <u>Fees Received From County Officials</u>       |                       |                 |                          |                   |                 |                               |
| <u>Fees In-Lieu-of Salary</u>                    |                       |                 |                          |                   |                 |                               |
| County Clerk                                     | \$ 953,413            | \$ 0            | \$ 0                     | \$ 0              | \$ 0            | \$ 0                          |
| General Sessions Court Clerk                     | 744,574               | 0               | 0                        | 0                 | 0               | 0                             |
| Clerk and Master                                 | 473,884               | 0               | 0                        | 0                 | 0               | 0                             |
| Register   | 386,645               | 0               | 0                        | 0                 | 0               | 0                             |
| Sheriff  | 61,593                | 0               | 0                        | 0                 | 0               | 0                             |
| Trustee  | 1,625,984             | 0               | 0                        | 0                 | 0               | 0                             |
| <b>Total Fees Received From County Officials</b> | <b>\$ 4,246,093</b>   | <b>\$ 0</b>     | <b>\$ 0</b>              | <b>\$ 0</b>       | <b>\$ 0</b>     | <b>\$ 0</b>                   |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds |                |                          |                   |              |                               |
|--|-----------------------|----------------|--------------------------|-------------------|--------------|-------------------------------|
|  | General               | Public Library | Solid Waste / Sanitation | Ambulance Service | Drug Control | Other General Government Fund |
| <u>State of Tennessee</u>                  |                       |                |                          |                   |              |                               |
| <u>General Government Grants</u>           |                       |                |                          |                   |              |                               |
| Juvenile Services Program                  | \$ 9,000              | \$ 0           | \$ 0                     | \$ 0              | \$ 0         | 0                             |
| Solid Waste Grants                         | 0                     | 0              | 1,295                    | 0                 | 0            | 0                             |
| <u>Public Safety Grants</u>                |                       |                |                          |                   |              |                               |
| Law Enforcement Training Programs          | 45,600                | 0              | 0                        | 0                 | 0            | 0                             |
| Drug Control Grants                        | 69,235                | 0              | 0                        | 0                 | 0            | 0                             |
| Other Public Safety Grants                 | 3,112                 | 0              | 0                        | 0                 | 0            | 0                             |
| <u>Health and Welfare Grants</u>           |                       |                |                          |                   |              |                               |
| Health Department Programs                 | 160,927               | 0              | 0                        | 0                 | 0            | 0                             |
| Other Health and Welfare Grants            | 3,700                 | 0              | 0                        | 0                 | 0            | 0                             |
| <u>Public Works Grants</u>                 |                       |                |                          |                   |              |                               |
| Litter Program                             | 0                     | 0              | 55,826                   | 0                 | 0            | 0                             |
| <u>Other State Revenues</u>                |                       |                |                          |                   |              |                               |
| Income Tax                                 | 46,674                | 0              | 0                        | 0                 | 0            | 0                             |
| Beer Tax                                   | 18,175                | 0              | 0                        | 0                 | 0            | 0                             |
| Alcoholic Beverage Tax                     | 136,871               | 0              | 0                        | 0                 | 0            | 0                             |
| State Revenue Sharing - T.V.A.             | 272,931               | 0              | 0                        | 0                 | 0            | 0                             |
| State Revenue Sharing - Telecommunications | 110,149               | 0              | 0                        | 0                 | 0            | 0                             |
| Prisoner Transportation                    | 87                    | 0              | 0                        | 0                 | 0            | 0                             |
| Contracted Prisoner Boarding               | 2,101,696             | 0              | 0                        | 0                 | 0            | 0                             |
| Gasoline and Motor Fuel Tax                | 0                     | 0              | 0                        | 0                 | 0            | 0                             |
| Petroleum Special Tax                      | 0                     | 0              | 0                        | 0                 | 0            | 0                             |
| Registrar's Salary Supplement              | 15,164                | 0              | 0                        | 0                 | 0            | 0                             |
| Other State Grants                         | 90,458                | 0              | 0                        | 0                 | 0            | 0                             |
| Other State Revenues                       | 58,734                | 0              | 0                        | 0                 | 0            | 0                             |
| <b>Total State of Tennessee</b>            | <b>\$ 3,142,513</b>   | <b>\$ 0</b>    | <b>\$ 57,121</b>         | <b>\$ 0</b>       | <b>\$ 0</b>  | <b>0</b>                      |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds |                |                          |                   |              |                               |
|--|-----------------------|----------------|--------------------------|-------------------|--------------|-------------------------------|
|  | General               | Public Library | Solid Waste / Sanitation | Ambulance Service | Drug Control | Other General Government Fund |
| <u>Federal Government</u>                    |                       |                |                          |                   |              |                               |
| <u>Federal Through State</u>                 |                       |                |                          |                   |              |                               |
| Medicaid                                     | \$ 0                  | \$ 0           | \$ 0                     | \$ 521,595        | \$ 0         | \$ 0                          |
| COVID-19 Grant #2                            | 17,021                | 0              | 0                        | 40,987            | 0            | 0                             |
| COVID-19 Grant #3                            | 27,496                | 0              | 0                        | 104,108           | 0            | 0                             |
| COVID-19 Grant #4                            | 1,848                 | 0              | 0                        | 0                 | 0            | 0                             |
| Other Federal through State                  | 590,543               | 0              | 0                        | 0                 | 0            | 0                             |
| <u>Direct Federal Revenue</u>                |                       |                |                          |                   |              |                               |
| Tax Credit Bond Rebate                       | 0                     | 0              | 0                        | 0                 | 0            | 0                             |
| Other Direct Federal Revenue                 | 40,303                | 0              | 0                        | 0                 | 0            | 0                             |
| Total Federal Government                     | \$ 677,211            | \$ 0           | \$ 0                     | \$ 666,690        | \$ 0         | \$ 0                          |
| <u>Other Governments and Citizens Groups</u> |                       |                |                          |                   |              |                               |
| <u>Other Governments</u>                     |                       |                |                          |                   |              |                               |
| Contributions                                | \$ 20,105             | \$ 131,617     | \$ 0                     | \$ 0              | \$ 0         | \$ 0                          |
| Contracted Services                          | 44,102                | 0              | 0                        | 0                 | 0            | 0                             |
| <u>Citizens Groups</u>                       |                       |                |                          |                   |              |                               |
| Donations                                    | 95,633                | 5,740          | 0                        | 4,015             | 0            | 0                             |
| Total Other Governments and Citizens Groups  | \$ 159,840            | \$ 137,357     | \$ 0                     | \$ 4,015          | \$ 0         | \$ 0                          |
| Total  | \$ 30,337,738         | \$ 643,646     | \$ 1,939,957             | \$ 5,773,179      | \$ 38,591    | \$ 156,442                    |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds       |                              | Debt Service Funds         |                          |                              |
|--|-----------------------------|------------------------------|----------------------------|--------------------------|------------------------------|
|  | Other<br>Special<br>Revenue | Highway /<br>Public<br>Works | General<br>Debt<br>Service | Rural<br>Debt<br>Service | Education<br>Debt<br>Service |
| <u>Local Taxes</u>                                       |                             |                              |                            |                          |                              |
| <u>County Property Taxes</u>                             |                             |                              |                            |                          |                              |
| Current Property Tax                                     | \$ 0                        | \$ 471,422                   | \$ 1,727,465               | \$ 190,314               | \$ 1,655,951                 |
| Trustee's Collections - Prior Year                       | 0                           | 23,896                       | 358                        | 6,641                    | 92,642                       |
| Trustee's Collections - Bankruptcy                       | 0                           | 163                          | 413                        | 101                      | 586                          |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 0                           | 0                            | 0                          | 0                        | 0                            |
| Interest and Penalty                                     | 0                           | 3,611                        | 1,854                      | 1,337                    | 13,444                       |
| Payments in-Lieu-of Taxes - T.V.A.                       | 0                           | 0                            | 0                          | 0                        | 0                            |
| Payments in-Lieu-of Taxes - Local Utilities              | 0                           | 0                            | 0                          | 0                        | 0                            |
| Payments in-Lieu-of Taxes - Other                        | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>County Local Option Taxes</u>                         |                             |                              |                            |                          |                              |
| Local Option Sales Tax                                   | 0                           | 872,382                      | 0                          | 0                        | 0                            |
| Hotel/Motel Tax  | 343,880                     | 0                            | 0                          | 0                        | 0                            |
| Litigation Tax - General                                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Litigation Tax - Special Purpose                         | 0                           | 0                            | 0                          | 0                        | 0                            |
| Litigation Tax - Office of Public Defender               | 0                           | 0                            | 0                          | 0                        | 0                            |
| Litigation Tax - Jail, Workhouse, or Courthouse          | 0                           | 0                            | 46,932                     | 0                        | 0                            |
| Litigation Tax - Victim-Offender Mediation Center        | 0                           | 0                            | 0                          | 0                        | 0                            |
| Litigation Tax - Courthouse Security                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Business Tax   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Mixed Drink Tax  | 0                           | 0                            | 0                          | 0                        | 0                            |
| Mineral Severance Tax                                    | 0                           | 139,861                      | 0                          | 0                        | 0                            |
| Other County Local Option Taxes                          | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Statutory Local Taxes</u>                             |                             |                              |                            |                          |                              |
| Bank Excise Tax  | 0                           | 0                            | 0                          | 0                        | 0                            |
| Wholesale Beer Tax                                       | 0                           | 0                            | 0                          | 0                        | 0                            |
| Coal Severance Tax                                       | 0                           | 15                           | 0                          | 0                        | 0                            |

(Continued)



Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Special Revenue Funds</u>         |                                       | <u>Debt Service Funds</u>           |                                   |                                       |
|--|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|
|  | <u>Other<br/>Special<br/>Revenue</u> | <u>Highway /<br/>Public<br/>Works</u> | <u>General<br/>Debt<br/>Service</u> | <u>Rural<br/>Debt<br/>Service</u> | <u>Education<br/>Debt<br/>Service</u> |
| <u>Local Taxes (Cont.)</u>               |                                      |                                       |                                     |                                   |                                       |
| <u>Statutory Local Taxes (Cont.)</u>     |                                      |                                       |                                     |                                   |                                       |
| Other Statutory Local Taxes              | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | \$ 0                                  |
| Total Local Taxes                        | \$ 343,880                           | \$ 1,511,350                          | \$ 1,777,022                        | \$ 198,393                        | \$ 1,762,623                          |
| <u>Licenses and Permits</u>              |                                      |                                       |                                     |                                   |                                       |
| <u>Licenses</u>                          |                                      |                                       |                                     |                                   |                                       |
| Cable TV Franchise                       | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | \$ 0                                  |
| <u>Permits</u>                           |                                      |                                       |                                     |                                   |                                       |
| Beer Permits                             | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Building Permits                         | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Total Licenses and Permits               | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | \$ 0                                  |
| <u>Fines, Forfeitures, and Penalties</u> |                                      |                                       |                                     |                                   |                                       |
| <u>Circuit Court</u>                     |                                      |                                       |                                     |                                   |                                       |
| Fines                                    | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | \$ 0                                  |
| Officers Costs                           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Drug Control Fines                       | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Drug Court Fees                          | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Jail Fees                                | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| DUI Treatment Fines                      | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Data Entry Fee - Circuit Court           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Courtroom Security Fee                   | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Victims Assistance Assessments           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>General Sessions Court</u>            |                                      |                                       |                                     |                                   |                                       |
| Fines                                    | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Officers Costs                           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Special Revenue Funds</u>         |                                       | <u>Debt Service Funds</u>           |                                   |                                       |
|--|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|
|  | <u>Other<br/>Special<br/>Revenue</u> | <u>Highway /<br/>Public<br/>Works</u> | <u>General<br/>Debt<br/>Service</u> | <u>Rural<br/>Debt<br/>Service</u> | <u>Education<br/>Debt<br/>Service</u> |
| <u>Fines, Forfeitures, and Penalties (Cont.)</u> |                                      |                                       |                                     |                                   |                                       |
| <u>General Sessions Court (Cont.)</u>            |                                      |                                       |                                     |                                   |                                       |
| Drug Control Fines                               | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | 0                                     |
| Drug Court Fees                                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Jail Fees  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| District Attorney General Fees                   | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| DUI Treatment Fines                              | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Data Entry Fee - General Sessions Court          | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Courtroom Security Fee                           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Victims Assistance Assessments                   | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Juvenile Court</u>                            |                                      |                                       |                                     |                                   |                                       |
| Fines  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Officers Costs                                   | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Drug Court Fees                                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Jail Fees  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Data Entry Fee - Juvenile Court                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Chancery Court</u>                            |                                      |                                       |                                     |                                   |                                       |
| Officers Costs                                   | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Data Entry Fee - Chancery Court                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Courtroom Security Fee                           | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Other Courts - In-county</u>                  |                                      |                                       |                                     |                                   |                                       |
| Fines  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Other Fines, Forfeitures, and Penalties</u>   |                                      |                                       |                                     |                                   |                                       |
| Proceeds from Confiscated Property               | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <b>Total Fines, Forfeitures, and Penalties</b>   | <b>\$ 0</b>                          | <b>\$ 0</b>                           | <b>\$ 0</b>                         | <b>\$ 0</b>                       | <b>0</b>                              |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|   | Special Revenue Funds       |                              | Debt Service Funds         |                          |                              |
|---|-----------------------------|------------------------------|----------------------------|--------------------------|------------------------------|
|   | Other<br>Special<br>Revenue | Highway /<br>Public<br>Works | General<br>Debt<br>Service | Rural<br>Debt<br>Service | Education<br>Debt<br>Service |
| <u>Charges for Current Services</u>               |                             |                              |                            |                          |                              |
| <u>General Service Charges</u>                    |                             |                              |                            |                          |                              |
| Convenience Waste Centers Collection Charge       | \$ 0                        | \$ 0                         | \$ 0                       | \$ 0                     | 0                            |
| Surcharge - Host Agency                           | 0                           | 0                            | 0                          | 0                        | 0                            |
| Solid Waste Disposal Fee                          | 0                           | 0                            | 0                          | 0                        | 0                            |
| Surcharge - Waste Tire Disposal                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Patient Charges                                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Health Department Collections                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other General Service Charges                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Service Charges                                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Fees</u>                                       |                             |                              |                            |                          |                              |
| Recreation Fees                                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Copy Fees   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Library Fees                                      | 0                           | 0                            | 0                          | 0                        | 0                            |
| Archives and Records Management Fee               | 0                           | 0                            | 0                          | 0                        | 0                            |
| Telephone Commissions                             | 0                           | 0                            | 0                          | 0                        | 0                            |
| Data Processing Fee - Register                    | 0                           | 0                            | 0                          | 0                        | 0                            |
| Data Processing Fee - Sheriff                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sexual Offender Registration Fee - Sheriff        | 0                           | 0                            | 0                          | 0                        | 0                            |
| Data Processing Fee - County Clerk                | 0                           | 0                            | 0                          | 0                        | 0                            |
| Vehicle Insurance Coverage and Reinstatement Fees | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Education Charges</u>                          |                             |                              |                            |                          |                              |
| Tuition - Other                                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other Charges for Services                        | 0                           | 0                            | 0                          | 0                        | 0                            |
| Total Charges for Current Services                | \$ 0                        | \$ 0                         | \$ 0                       | \$ 0                     | 0                            |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds       |                              | Debt Service Funds         |                          |                              |
|--|-----------------------------|------------------------------|----------------------------|--------------------------|------------------------------|
|  | Other<br>Special<br>Revenue | Highway /<br>Public<br>Works | General<br>Debt<br>Service | Rural<br>Debt<br>Service | Education<br>Debt<br>Service |
| <u>Other Local Revenues</u>                      |                             |                              |                            |                          |                              |
| <u>Recurring Items</u>                           |                             |                              |                            |                          |                              |
| Investment Income                                | \$ 2,089                    | \$ 22,050                    | \$ 86,999                  | \$ 3,164                 | \$ 3,393                     |
| Lease/Rentals                                    | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sale of Materials and Supplies                   | 0                           | 12                           | 0                          | 0                        | 0                            |
| Commissary Sales                                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sale of Gasoline                                 | 0                           | 127,825                      | 0                          | 0                        | 0                            |
| Sale of Maps                                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sale of Recycled Materials                       | 0                           | 0                            | 0                          | 0                        | 0                            |
| Miscellaneous Refunds                            | 296                         | 11                           | 0                          | 0                        | 0                            |
| <u>Nonrecurring Items</u>                        |                             |                              |                            |                          |                              |
| Sale of Equipment                                | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sale of Property                                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Contributions and Gifts                          | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Other Local Revenues</u>                      |                             |                              |                            |                          |                              |
| Other Local Revenues                             | 0                           | 0                            | 0                          | 0                        | 0                            |
| <b>Total Other Local Revenues</b>                | <b>\$ 2,385</b>             | <b>\$ 149,898</b>            | <b>\$ 86,999</b>           | <b>\$ 3,164</b>          | <b>\$ 3,393</b>              |
| <u>Fees Received From County Officials</u>       |                             |                              |                            |                          |                              |
| <u>Fees In-Lieu-of Salary</u>                    |                             |                              |                            |                          |                              |
| County Clerk                                     | \$ 0                        | \$ 0                         | \$ 0                       | \$ 0                     | \$ 0                         |
| General Sessions Court Clerk                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| Clerk and Master                                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Register   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Sheriff  | 0                           | 0                            | 0                          | 0                        | 0                            |
| Trustee  | 0                           | 0                            | 0                          | 0                        | 0                            |
| <b>Total Fees Received From County Officials</b> | <b>\$ 0</b>                 | <b>\$ 0</b>                  | <b>\$ 0</b>                | <b>\$ 0</b>              | <b>\$ 0</b>                  |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Special Revenue Funds       |                              | Debt Service Funds         |                          |                              |
|--|-----------------------------|------------------------------|----------------------------|--------------------------|------------------------------|
|  | Other<br>Special<br>Revenue | Highway /<br>Public<br>Works | General<br>Debt<br>Service | Rural<br>Debt<br>Service | Education<br>Debt<br>Service |
| <u>State of Tennessee</u>                  |                             |                              |                            |                          |                              |
| <u>General Government Grants</u>           |                             |                              |                            |                          |                              |
| Juvenile Services Program                  | \$ 0                        | \$ 0                         | \$ 0                       | \$ 0                     | 0                            |
| Solid Waste Grants                         | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Public Safety Grants</u>                |                             |                              |                            |                          |                              |
| Law Enforcement Training Programs          | 0                           | 0                            | 0                          | 0                        | 0                            |
| Drug Control Grants                        | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other Public Safety Grants                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Health and Welfare Grants</u>           |                             |                              |                            |                          |                              |
| Health Department Programs                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other Health and Welfare Grants            | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Public Works Grants</u>                 |                             |                              |                            |                          |                              |
| Litter Program                             | 0                           | 0                            | 0                          | 0                        | 0                            |
| <u>Other State Revenues</u>                |                             |                              |                            |                          |                              |
| Income Tax                                 | 0                           | 0                            | 0                          | 0                        | 0                            |
| Beer Tax                                   | 0                           | 0                            | 0                          | 0                        | 0                            |
| Alcoholic Beverage Tax                     | 0                           | 0                            | 0                          | 0                        | 0                            |
| State Revenue Sharing - T.V.A.             | 0                           | 0                            | 0                          | 0                        | 0                            |
| State Revenue Sharing - Telecommunications | 0                           | 0                            | 0                          | 0                        | 0                            |
| Prisoner Transportation                    | 0                           | 0                            | 0                          | 0                        | 0                            |
| Contracted Prisoner Boarding               | 0                           | 0                            | 0                          | 0                        | 0                            |
| Gasoline and Motor Fuel Tax                | 0                           | 2,678,929                    | 0                          | 0                        | 0                            |
| Petroleum Special Tax                      | 0                           | 54,209                       | 0                          | 0                        | 0                            |
| Registrar's Salary Supplement              | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other State Grants                         | 0                           | 0                            | 0                          | 0                        | 0                            |
| Other State Revenues                       | 0                           | 0                            | 0                          | 0                        | 0                            |
| Total State of Tennessee                   | \$ 0                        | \$ 2,733,138                 | \$ 0                       | \$ 0                     | 0                            |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Special Revenue Funds</u>         |                                       | <u>Debt Service Funds</u>           |                                   |                                       |
|--|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|
|  | <u>Other<br/>Special<br/>Revenue</u> | <u>Highway /<br/>Public<br/>Works</u> | <u>General<br/>Debt<br/>Service</u> | <u>Rural<br/>Debt<br/>Service</u> | <u>Education<br/>Debt<br/>Service</u> |
| <u>Federal Government</u>                          |                                      |                                       |                                     |                                   |                                       |
| <u>Federal Through State</u>                       |                                      |                                       |                                     |                                   |                                       |
| Medicaid   | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 0                              | \$ 0                                  |
| COVID-19 Grant #2                                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| COVID-19 Grant #3                                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| COVID-19 Grant #4                                  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| Other Federal through State                        | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Direct Federal Revenue</u>                      |                                      |                                       |                                     |                                   |                                       |
| Tax Credit Bond Rebate                             | 0                                    | 0                                     | 11,215                              | 0                                 | 0                                     |
| Other Direct Federal Revenue                       | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <b>Total Federal Government</b>                    | <b>\$ 0</b>                          | <b>\$ 0</b>                           | <b>\$ 11,215</b>                    | <b>\$ 0</b>                       | <b>\$ 0</b>                           |
| <u>Other Governments and Citizens Groups</u>       |                                      |                                       |                                     |                                   |                                       |
| <u>Other Governments</u>                           |                                      |                                       |                                     |                                   |                                       |
| Contributions                                      | \$ 0                                 | \$ 0                                  | \$ 0                                | \$ 1,258,713                      | \$ 381,875                            |
| Contracted Services                                | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <u>Citizens Groups</u>                             |                                      |                                       |                                     |                                   |                                       |
| Donations  | 0                                    | 0                                     | 0                                   | 0                                 | 0                                     |
| <b>Total Other Governments and Citizens Groups</b> | <b>\$ 0</b>                          | <b>\$ 0</b>                           | <b>\$ 0</b>                         | <b>\$ 1,258,713</b>               | <b>\$ 381,875</b>                     |
| <b>Total</b>                                       | <b>\$ 346,265</b>                    | <b>\$ 4,394,386</b>                   | <b>\$ 1,875,236</b>                 | <b>\$ 1,460,270</b>               | <b>\$ 2,147,891</b>                   |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Capital<br>Projects<br>Fund |    | General<br>Capital<br>Projects | Total      |
|--|-----------------------------|----|--------------------------------|------------|
| <u>Local Taxes</u>                                       |                             |    |                                |            |
| <u>County Property Taxes</u>                             |                             |    |                                |            |
| Current Property Tax                                     | \$ 111,314                  | \$ |                                | 18,615,501 |
| Trustee's Collections - Prior Year                       | 66,084                      |    |                                | 844,389    |
| Trustee's Collections - Bankruptcy                       | 156                         |    |                                | 6,173      |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 0                           |    |                                | 278,328    |
| Interest and Penalty                                     | 8,699                       |    |                                | 231,167    |
| Payments in-Lieu-of Taxes - T.V.A.                       | 0                           |    |                                | 33,501     |
| Payments in-Lieu-of Taxes - Local Utilities              | 0                           |    |                                | 880,264    |
| Payments in-Lieu-of Taxes - Other                        | 0                           |    |                                | 1,964,690  |
| <u>County Local Option Taxes</u>                         |                             |    |                                |            |
| Local Option Sales Tax                                   | 0                           |    |                                | 2,376,630  |
| Hotel/Motel Tax  | 0                           |    |                                | 343,880    |
| Litigation Tax - General                                 | 0                           |    |                                | 146,287    |
| Litigation Tax - Special Purpose                         | 0                           |    |                                | 18,571     |
| Litigation Tax - Office of Public Defender               | 0                           |    |                                | 26,460     |
| Litigation Tax - Jail, Workhouse, or Courthouse          | 0                           |    |                                | 71,696     |
| Litigation Tax - Victim-Offender Mediation Center        | 0                           |    |                                | 9,676      |
| Litigation Tax - Courthouse Security                     | 0                           |    |                                | 82,656     |
| Business Tax   | 0                           |    |                                | 1,263,670  |
| Mixed Drink Tax  | 0                           |    |                                | 1,278      |
| Mineral Severance Tax                                    | 0                           |    |                                | 139,861    |
| Other County Local Option Taxes                          | 0                           |    |                                | 50         |
| <u>Statutory Local Taxes</u>                             |                             |    |                                |            |
| Bank Excise Tax  | 0                           |    |                                | 193,595    |
| Wholesale Beer Tax                                       | 0                           |    |                                | 182,987    |
| Coal Severance Tax                                       | 0                           |    |                                | 15         |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Capital<br/>Projects<br/>Fund</u> |         | <u>General<br/>Capital<br/>Projects</u> | <u>Total</u> |
|--|--------------------------------------|---------|---|--------------|
| <u>Local Taxes (Cont.)</u>               |                                      |         |   |              |
| <u>Statutory Local Taxes (Cont.)</u>     |                                      |         |   |              |
| Other Statutory Local Taxes              | \$                                   | 0       | \$                                      | 9,680        |
| Total Local Taxes                        | \$                                   | 186,253 | \$                                      | 27,721,005   |
| <u>Licenses and Permits</u>              |                                      |         |   |              |
| <u>Licenses</u>                          |                                      |         |   |              |
| Cable TV Franchise                       | \$                                   | 0       | \$                                      | 266,917      |
| <u>Permits</u>                           |                                      |         |   |              |
| Beer Permits                             |                                      | 0       |   | 475          |
| Building Permits                         |                                      | 0       |   | 135,552      |
| Total Licenses and Permits               | \$                                   | 0       | \$                                      | 402,944      |
| <u>Fines, Forfeitures, and Penalties</u> |                                      |         |   |              |
| <u>Circuit Court</u>                     |                                      |         |   |              |
| Fines                                    | \$                                   | 0       | \$                                      | 6,585        |
| Officers Costs                           |                                      | 0       |   | 19,555       |
| Drug Control Fines                       |                                      | 0       |   | 6,592        |
| Drug Court Fees                          |                                      | 0       |   | 5,250        |
| Jail Fees                                |                                      | 0       |   | 11,161       |
| DUI Treatment Fines                      |                                      | 0       |   | 1,604        |
| Data Entry Fee - Circuit Court           |                                      | 0       |   | 8,743        |
| Courtroom Security Fee                   |                                      | 0       |   | 185          |
| Victims Assistance Assessments           |                                      | 0       |   | 4,054        |
| <u>General Sessions Court</u>            |                                      |         |   |              |
| Fines                                    |                                      | 0       |   | 27,406       |
| Officers Costs                           |                                      | 0       |   | 94,521       |

(Continued)



Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | Capital<br>Projects<br>Fund | General<br>Capital<br>Projects | Total   |
|--|-----------------------------|--------------------------------|---------|
| <u>Fines, Forfeitures, and Penalties (Cont.)</u> |                             |                                |         |
| <u>General Sessions Court (Cont.)</u>            |                             |                                |         |
| Drug Control Fines                               | \$ 0                        | \$                             | 4,681   |
| Drug Court Fees                                  | 0                           |                                | 4,253   |
| Jail Fees  | 0                           |                                | 82,175  |
| District Attorney General Fees                   | 0                           |                                | 762     |
| DUI Treatment Fines                              | 0                           |                                | 10,965  |
| Data Entry Fee - General Sessions Court          | 0                           |                                | 20,662  |
| Courtroom Security Fee                           | 0                           |                                | 2,005   |
| Victims Assistance Assessments                   | 0                           |                                | 25,672  |
| <u>Juvenile Court</u>                            |                             |                                |         |
| Fines  | 0                           |                                | 1,938   |
| Officers Costs                                   | 0                           |                                | 13,586  |
| Drug Court Fees                                  | 0                           |                                | 403     |
| Jail Fees  | 0                           |                                | 2,537   |
| Data Entry Fee - Juvenile Court                  | 0                           |                                | 2,000   |
| <u>Chancery Court</u>                            |                             |                                |         |
| Officers Costs                                   | 0                           |                                | 30,836  |
| Data Entry Fee - Chancery Court                  | 0                           |                                | 15,583  |
| Courtroom Security Fee                           | 0                           |                                | 4,339   |
| <u>Other Courts - In-county</u>                  |                             |                                |         |
| Fines  | 0                           |                                | 1,900   |
| <u>Other Fines, Forfeitures, and Penalties</u>   |                             |                                |         |
| Proceeds from Confiscated Property               | 0                           |                                | 31,952  |
| Total Fines, Forfeitures, and Penalties          | \$ 0                        | \$                             | 441,905 |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|   | <u>Capital<br/>Projects<br/>Fund</u> |   | <u>General<br/>Capital<br/>Projects</u> | <u>Total</u> |
|---|--------------------------------------|---|---|--------------|
| <u>Charges for Current Services</u>               |                                      |   |   |              |
| <u>General Service Charges</u>                    |                                      |   |   |              |
| Convenience Waste Centers Collection Charge       | \$                                   | 0 | \$                                      | 115,173      |
| Surcharge - Host Agency                           |                                      | 0 |   | 530,622      |
| Solid Waste Disposal Fee                          |                                      | 0 |   | 18,404       |
| Surcharge - Waste Tire Disposal                   |                                      | 0 |   | 60,942       |
| Patient Charges                                   |                                      | 0 |   | 4,706,321    |
| Health Department Collections                     |                                      | 0 |   | 200,444      |
| Other General Service Charges                     |                                      | 0 |   | 160,111      |
| Service Charges                                   |                                      | 0 |   | 40,981       |
| <u>Fees</u>                                       |                                      |   |   |              |
| Recreation Fees                                   |                                      | 0 |   | 124,487      |
| Copy Fees   |                                      | 0 |   | 614          |
| Library Fees                                      |                                      | 0 |   | 21,232       |
| Archives and Records Management Fee               |                                      | 0 |   | 30,629       |
| Telephone Commissions                             |                                      | 0 |   | 109,988      |
| Data Processing Fee - Register                    |                                      | 0 |   | 25,008       |
| Data Processing Fee - Sheriff                     |                                      | 0 |   | 15,872       |
| Sexual Offender Registration Fee - Sheriff        |                                      | 0 |   | 6,450        |
| Data Processing Fee - County Clerk                |                                      | 0 |   | 12,906       |
| Vehicle Insurance Coverage and Reinstatement Fees |                                      | 0 |   | 3,240        |
| <u>Education Charges</u>                          |                                      |   |   |              |
| Tuition - Other                                   |                                      | 0 |   | 5,560        |
| Other Charges for Services                        |                                      | 0 |   | 8,746        |
| Total Charges for Current Services                | \$                                   | 0 | \$                                      | 6,197,730    |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Capital<br/>Projects<br/>Fund</u> |   | <u>General<br/>Capital<br/>Projects</u> | <u>Total</u> |
|--|--------------------------------------|---|---|--------------|
| <u>Other Local Revenues</u>                |                                      |   |   |              |
| <u>Recurring Items</u>                     |                                      |   |   |              |
| Investment Income                          | \$                                   | 0 | \$                                      | 185,754      |
| Lease/Rentals                              |                                      | 0 |   | 124,452      |
| Sale of Materials and Supplies             |                                      | 0 |   | 2,011        |
| Commissary Sales                           |                                      | 0 |   | 64,887       |
| Sale of Gasoline                           |                                      | 0 |   | 127,825      |
| Sale of Maps                               |                                      | 0 |   | 2,000        |
| Sale of Recycled Materials                 |                                      | 0 |   | 3,859        |
| Miscellaneous Refunds                      |                                      | 5 |   | 24,598       |
| <u>Nonrecurring Items</u>                  |                                      |   |   |              |
| Sale of Equipment                          |                                      | 0 |   | 9,877        |
| Sale of Property                           |                                      | 0 |   | 103,475      |
| Contributions and Gifts                    |                                      | 0 |   | 19,982       |
| <u>Other Local Revenues</u>                |                                      |   |   |              |
| Other Local Revenues                       |                                      | 0 |   | 391,774      |
| Total Other Local Revenues                 | \$                                   | 5 | \$                                      | 1,060,494    |
| <u>Fees Received From County Officials</u> |                                      |   |   |              |
| <u>Fees In-Lieu-of Salary</u>              |                                      |   |   |              |
| County Clerk                               | \$                                   | 0 | \$                                      | 953,413      |
| General Sessions Court Clerk               |                                      | 0 |   | 744,574      |
| Clerk and Master                           |                                      | 0 |   | 473,884      |
| Register                                   |                                      | 0 |   | 386,645      |
| Sheriff                                    |                                      | 0 |   | 61,593       |
| Trustee                                    |                                      | 0 |   | 1,625,984    |
| Total Fees Received From County Officials  | \$                                   | 0 | \$                                      | 4,246,093    |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Capital<br/>Projects<br/>Fund</u> | <u>General<br/>Capital<br/>Projects</u> | <u>Total</u> |
|--|--------------------------------------|---|--------------|
| <u>State of Tennessee</u>                  |                                      |   |              |
| <u>General Government Grants</u>           |                                      |   |              |
| Juvenile Services Program                  | \$ 0                                 | \$ 9,000                                |              |
| Solid Waste Grants                         | 0                                    | 1,295                                   |              |
| <u>Public Safety Grants</u>                |                                      |   |              |
| Law Enforcement Training Programs          | 0                                    | 45,600                                  |              |
| Drug Control Grants                        | 0                                    | 69,235                                  |              |
| Other Public Safety Grants                 | 0                                    | 3,112                                   |              |
| <u>Health and Welfare Grants</u>           |                                      |   |              |
| Health Department Programs                 | 0                                    | 160,927                                 |              |
| Other Health and Welfare Grants            | 0                                    | 3,700                                   |              |
| <u>Public Works Grants</u>                 |                                      |   |              |
| Litter Program                             | 0                                    | 55,826                                  |              |
| <u>Other State Revenues</u>                |                                      |   |              |
| Income Tax                                 | 0                                    | 46,674                                  |              |
| Beer Tax                                   | 0                                    | 18,175                                  |              |
| Alcoholic Beverage Tax                     | 0                                    | 136,871                                 |              |
| State Revenue Sharing - T.V.A.             | 0                                    | 272,931                                 |              |
| State Revenue Sharing - Telecommunications | 0                                    | 110,149                                 |              |
| Prisoner Transportation                    | 0                                    | 87                                      |              |
| Contracted Prisoner Boarding               | 0                                    | 2,101,696                               |              |
| Gasoline and Motor Fuel Tax                | 0                                    | 2,678,929                               |              |
| Petroleum Special Tax                      | 0                                    | 54,209                                  |              |
| Registrar's Salary Supplement              | 0                                    | 15,164                                  |              |
| Other State Grants                         | 0                                    | 90,458                                  |              |
| Other State Revenues                       | 0                                    | 58,734                                  |              |
| Total State of Tennessee                   | <u>\$ 0</u>                          | <u>\$ 5,932,772</u>                     |              |

(Continued)

Exhibit K-6

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

|  | <u>Capital<br/>Projects<br/>Fund</u> | <u>General<br/>Capital<br/>Projects</u> | <u>Total</u> |
|--|--------------------------------------|---|--------------|
| <u>Federal Government</u>                    |                                      |   |              |
| <u>Federal Through State</u>                 |                                      |   |              |
| Medicaid                                     | \$ 0                                 | \$ 521,595                              |              |
| COVID-19 Grant #2                            | 0                                    | 58,008                                  |              |
| COVID-19 Grant #3                            | 0                                    | 131,604                                 |              |
| COVID-19 Grant #4                            | 0                                    | 1,848                                   |              |
| Other Federal through State                  | 0                                    | 590,543                                 |              |
| <u>Direct Federal Revenue</u>                |                                      |   |              |
| Tax Credit Bond Rebate                       | 0                                    | 11,215                                  |              |
| Other Direct Federal Revenue                 | 0                                    | 40,303                                  |              |
| Total Federal Government                     | <u>\$ 0</u>                          | <u>\$ 1,355,116</u>                     |              |
| <u>Other Governments and Citizens Groups</u> |                                      |   |              |
| <u>Other Governments</u>                     |                                      |   |              |
| Contributions                                | \$ 0                                 | \$ 1,792,310                            |              |
| Contracted Services                          | 0                                    | 44,102                                  |              |
| <u>Citizens Groups</u>                       |                                      |   |              |
| Donations                                    | 0                                    | 105,388                                 |              |
| Total Other Governments and Citizens Groups  | <u>\$ 0</u>                          | <u>\$ 1,941,800</u>                     |              |
| Total  | <u>\$ 186,258</u>                    | <u>\$ 49,299,859</u>                    |              |

Exhibit K-7

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

|  | Special Revenue Funds        |                               |                      |  | Capital<br>Projects<br>Fund      | Total                |
|--|------------------------------|-------------------------------|----------------------|--|----------------------------------|----------------------|
|  | General<br>Purpose<br>School | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Education<br>Capital<br>Projects |                      |
| <u>Local Taxes</u>                                       |                              |                               |                      |  |                                  |                      |
| <u>County Property Taxes</u>                             |                              |                               |                      |  |                                  |                      |
| Current Property Tax                                     | \$ 14,526,438                | \$ 0                          | \$ 0                 | \$ 0                                     | \$ 810,267                       | \$ 15,336,705        |
| Trustee's Collections - Prior Year                       | 677,321                      | 0                             | 0                    | 0  | 165                              | 677,486              |
| Trustee's Collections - Bankruptcy                       | 4,906                        | 0                             | 0                    | 0  | 131                              | 5,037                |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 231,548                      | 0                             | 0                    | 0  | 0                                | 231,548              |
| Interest and Penalty                                     | 189,258                      | 0                             | 0                    | 0  | 871                              | 190,129              |
| Payments in-Lieu-of Taxes - Other                        | 492,000                      | 0                             | 0                    | 0  | 0                                | 492,000              |
| <u>County Local Option Taxes</u>                         |                              |                               |                      |  |                                  |                      |
| Local Option Sales Tax                                   | 10,970,075                   | 0                             | 0                    | 0  | 0                                | 10,970,075           |
| Mixed Drink Tax  | 5,717                        | 0                             | 0                    | 0  | 0                                | 5,717                |
| <u>Statutory Local Taxes</u>                             |                              |                               |                      |  |                                  |                      |
| Coal Severance Tax                                       | 8                            | 0                             | 0                    | 0  | 0                                | 8                    |
| <b>Total Local Taxes</b>                                 | <b>\$ 27,097,271</b>         | <b>\$ 0</b>                   | <b>\$ 0</b>          | <b>\$ 0</b>                              | <b>\$ 811,434</b>                | <b>\$ 27,908,705</b> |
| <u>Licenses and Permits</u>                              |                              |                               |                      |  |                                  |                      |
| <u>Licenses</u>  |                              |                               |                      |  |                                  |                      |
| Marriage Licenses  | \$ 2,426                     | \$ 0                          | \$ 0                 | \$ 0                                     | \$ 0                             | \$ 2,426             |
| <b>Total Licenses and Permits</b>                        | <b>\$ 2,426</b>              | <b>\$ 0</b>                   | <b>\$ 0</b>          | <b>\$ 0</b>                              | <b>\$ 0</b>                      | <b>\$ 2,426</b>      |
| <u>Charges for Current Services</u>                      |                              |                               |                      |  |                                  |                      |
| <u>Education Charges</u>                                 |                              |                               |                      |  |                                  |                      |
| Tuition - Other  | \$ 0                         | \$ 0                          | \$ 0                 | \$ 167,955                               | \$ 0                             | \$ 167,955           |
| Lunch Payments - Children                                | 0                            | 0                             | 165,904              | 0  | 0                                | 165,904              |
| Lunch Payments - Adults                                  | 0                            | 0                             | 30,871               | 146                                      | 0                                | 31,017               |
| Income from Breakfast                                    | 0                            | 0                             | 22,393               | 0  | 0                                | 22,393               |

(Continued)

Exhibit K-7

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

|  | Special Revenue Funds        |                               |                      |  | Capital<br>Projects<br>Fund      | Total             |
|--|------------------------------|-------------------------------|----------------------|--|----------------------------------|-------------------|
|  | General<br>Purpose<br>School | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Education<br>Capital<br>Projects |                   |
| <u>Charges for Current Services (Cont.)</u>          |                              |                               |                      |  |                                  |                   |
| <u>Education Charges (Cont.)</u>                     |                              |                               |                      |  |                                  |                   |
| Special Milk Sales                                   | \$ 0                         | \$ 0                          | \$ 3,225             | \$ 0                                     | \$ 0                             | \$ 3,225          |
| A la Carte Sales                                     | 0                            | 0                             | 197,817              | 0  | 0                                | 197,817           |
| Contract for Instructional Services with Other LEA's | 0                            | 14,020                        | 0                    | 0  | 0                                | 14,020            |
| School Based Health Services - FFS                   | 115,973                      | 0                             | 0                    | 0  | 0                                | 115,973           |
| Other Charges for Services                           | 94,792                       | 0                             | 144                  | 0  | 0                                | 94,936            |
| <b>Total Charges for Current Services</b>            | <b>\$ 210,765</b>            | <b>\$ 14,020</b>              | <b>\$ 420,354</b>    | <b>\$ 168,101</b>                        | <b>\$ 0</b>                      | <b>\$ 813,240</b> |
| <u>Other Local Revenues</u>                          |                              |                               |                      |  |                                  |                   |
| <u>Recurring Items</u>                               |                              |                               |                      |  |                                  |                   |
| Investment Income                                    | \$ 64,714                    | \$ 0                          | \$ 3,448             | \$ 0                                     | \$ 0                             | \$ 68,162         |
| Lease/Rentals  | 68,209                       | 0                             | 0                    | 0  | 0                                | 68,209            |
| Sale of Materials and Supplies                       | 3,125                        | 0                             | 4,274                | 0  | 0                                | 7,399             |
| Miscellaneous Refunds                                | 1,358                        | 2,623                         | 1,819                | 698                                      | 0                                | 6,498             |
| <u>Other Local Revenues</u>                          |                              |                               |                      |  |                                  |                   |
| Other Local Revenues                                 | 10,000                       | 35,614                        | 0                    | 2,546                                    | 0                                | 48,160            |
| <b>Total Other Local Revenues</b>                    | <b>\$ 147,406</b>            | <b>\$ 38,237</b>              | <b>\$ 9,541</b>      | <b>\$ 3,244</b>                          | <b>\$ 0</b>                      | <b>\$ 198,428</b> |
| <u>State of Tennessee</u>                            |                              |                               |                      |  |                                  |                   |
| <u>General Government Grants</u>                     |                              |                               |                      |  |                                  |                   |
| On-behalf Contributions for OPEB                     | \$ 160,224                   | \$ 0                          | \$ 0                 | \$ 0                                     | \$ 0                             | \$ 160,224        |
| <u>State Education Funds</u>                         |                              |                               |                      |  |                                  |                   |
| Basic Education Program                              | 33,075,550                   | 0                             | 0                    | 0  | 0                                | 33,075,550        |
| Early Childhood Education                            | 0                            | 0                             | 0                    | 642,383                                  | 0                                | 642,383           |
| School Food Service                                  | 0                            | 0                             | 31,025               | 0  | 0                                | 31,025            |

(Continued)

Exhibit K-7

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

|  | Special Revenue Funds        |                               |                      |  | Capital<br>Projects<br>Fund      | Total         |
|--|------------------------------|-------------------------------|----------------------|--|----------------------------------|---------------|
|  | General<br>Purpose<br>School | School<br>Federal<br>Projects | Central<br>Cafeteria | Other<br>Education<br>Special<br>Revenue | Education<br>Capital<br>Projects |               |
| <u>State of Tennessee (Cont.)</u>                |                              |                               |                      |  |                                  |               |
| <u>State Education Funds (Cont.)</u>             |                              |                               |                      |  |                                  |               |
| Other State Education Funds                      | \$ 417,583                   | \$ 440,419                    | \$ 0                 | \$ 0                                     | \$ 0                             | \$ 858,002    |
| Career Ladder Program                            | 76,751                       | 0                             | 0                    | 0  | 0                                | 76,751        |
| <u>Other State Revenues</u>                      |                              |                               |                      |  |                                  |               |
| State Revenue Sharing - T.V.A.                   | 967,664                      | 0                             | 0                    | 0  | 0                                | 967,664       |
| Other State Grants                               | 97                           | 0                             | 0                    | 0  | 0                                | 97            |
| Other State Revenues                             | 0                            | 0                             | 0                    | 26,084                                   | 0                                | 26,084        |
| Total State of Tennessee                         | \$ 34,697,869                | \$ 440,419                    | \$ 31,025            | \$ 668,467                               | \$ 0                             | \$ 35,837,780 |
| <u>Federal Government</u>                        |                              |                               |                      |  |                                  |               |
| <u>Federal Through State</u>                     |                              |                               |                      |  |                                  |               |
| USDA School Lunch Program                        | \$ 0                         | \$ 0                          | \$ 1,442,617         | \$ 0                                     | \$ 0                             | \$ 1,442,617  |
| USDA - Commodities                               | 0                            | 0                             | 270,547              | 0  | 0                                | 270,547       |
| Breakfast  | 0                            | 0                             | 592,451              | 0  | 0                                | 592,451       |
| USDA - Other                                     | 0                            | 0                             | 345,421              | 95,354                                   | 0                                | 440,775       |
| Vocational Education - Basic Grants to States    | 0                            | 132,119                       | 0                    | 0  | 0                                | 132,119       |
| Other Vocational                                 | 0                            | 52,311                        | 0                    | 0  | 0                                | 52,311        |
| Title I Grants to Local Education Agencies       | 0                            | 1,799,347                     | 0                    | 0  | 0                                | 1,799,347     |
| Special Education - Grants to States             | 0                            | 1,424,455                     | 0                    | 0  | 0                                | 1,424,455     |
| Special Education Preschool Grants               | 0                            | 89,150                        | 0                    | 0  | 0                                | 89,150        |
| Eisenhower Professional Development State Grants | 0                            | 242,809                       | 0                    | 0  | 0                                | 242,809       |
| COVID-19 Grant #1                                | 293                          | 0                             | 0                    | 0  | 0                                | 293           |
| Other Federal through State                      | 0                            | 353,525                       | 0                    | 0  | 0                                | 353,525       |
| <u>Direct Federal Revenue</u>                    |                              |                               |                      |  |                                  |               |
| ROTC Reimbursement                               | 154,837                      | 0                             | 0                    | 0  | 0                                | 154,837       |

(Continued)



Exhibit K-7

Anderson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

|                                       | <u>Special Revenue Funds</u>                      |  |                                    |  | <u>Capital</u><br><u>Projects</u><br><u>Fund</u>      | <u>Total</u>      |
|---------------------------------------|---|--|------------------------------------|--|---|-------------------|
|                                       | <u>General</u><br><u>Purpose</u><br><u>School</u> | <u>School</u><br><u>Federal</u><br><u>Projects</u> | <u>Central</u><br><u>Cafeteria</u> | <u>Other</u><br><u>Education</u><br><u>Special</u><br><u>Revenue</u> | <u>Education</u><br><u>Capital</u><br><u>Projects</u> |                   |
| <u>Federal Government (Cont.)</u>     |   |  |                                    |  |   |                   |
| <u>Direct Federal Revenue (Cont.)</u> |   |  |                                    |  |   |                   |
| Other Direct Federal Revenue          | \$ 0  | \$ 0   | \$ 0                               | \$ 3,984,215   | \$ 0  | \$ 3,984,215      |
| Total Federal Government              | \$ 155,130  | \$ 4,093,716                                       | \$ 2,651,036                       | \$ 4,079,569   | \$ 0  | \$ 10,979,451     |
| <br>Total                             | <br>\$ 62,310,867                                 | <br>\$ 4,586,392                                   | <br>\$ 3,111,956                   | <br>\$ 4,919,381   | <br>\$ 811,434  | <br>\$ 75,740,030 |

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
For the Year Ended June 30, 2020

General FundGeneral GovernmentCounty Commission

|   |    |         |            |
|---|----|---------|------------|
| Secretary to Board                        | \$ | 47,089  |            |
| Board and Committee Members Fees          |    | 118,624 |            |
| Social Security                           |    | 8,818   |            |
| Pensions                                  |    | 10,995  |            |
| Life Insurance                            |    | 749     |            |
| Medical Insurance                         |    | 68,580  |            |
| Dental Insurance                          |    | 6,267   |            |
| Disability Insurance                      |    | 274     |            |
| Unemployment Compensation                 |    | 49      |            |
| Employer Medicare                         |    | 2,061   |            |
| Communication                             |    | 2,165   |            |
| Dues and Memberships                      |    | 3,285   |            |
| Legal Services                            |    | 195     |            |
| Legal Notices, Recording, and Court Costs |    | 807     |            |
| Printing, Stationery, and Forms           |    | 79      |            |
| Travel                                    |    | 4,686   |            |
| Other Contracted Services                 |    | 947     |            |
| Office Supplies                           |    | 1,281   |            |
| Other Supplies and Materials              |    | 641     |            |
| In Service/Staff Development              |    | 2,390   |            |
| Data Processing Equipment                 |    | 3,897   |            |
| Total County Commission                   |    |         | \$ 283,879 |

Board of Equalization

|   |    |       |       |
|---|----|-------|-------|
| Board and Committee Members Fees          | \$ | 5,500 |       |
| Social Security                           |    | 108   |       |
| Employer Medicare                         |    | 25    |       |
| Legal Notices, Recording, and Court Costs |    | 54    |       |
| Total Board of Equalization               |    |       | 5,687 |

Other Boards and Committees

|  |    |        |  |
|--|----|--------|--|
| County Official/Administrative Officer | \$ | 40,989 |  |
| Guards                                 |    | 7,940  |  |
| Secretary(ies)                         |    | 6,506  |  |
| Maintenance Personnel                  |    | 71,323 |  |
| Social Security                        |    | 7,399  |  |
| Pensions                               |    | 7,218  |  |
| Life Insurance                         |    | 290    |  |
| Medical Insurance                      |    | 24,379 |  |
| Dental Insurance                       |    | 1,180  |  |
| Disability Insurance                   |    | 406    |  |
| Unemployment Compensation              |    | 243    |  |
| Employer Medicare                      |    | 1,730  |  |
| Advertising                            |    | 4      |  |
| Communication                          |    | 1,166  |  |
| Dues and Memberships                   |    | 120    |  |
| Operating Lease Payments               |    | 1,250  |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Boards and Committees (Cont.)

|   |    |        |            |
|---|----|--------|------------|
| Maintenance and Repair Services - Equipment | \$ | 1,383  |            |
| Maintenance and Repair Services - Vehicles  |    | 3,481  |            |
| Rentals                                     |    | 4,135  |            |
| Disposal Fees                               |    | 2,306  |            |
| Other Contracted Services                   |    | 9,586  |            |
| Crushed Stone                               |    | 2,109  |            |
| Custodial Supplies                          |    | 2,691  |            |
| Gasoline                                    |    | 7,901  |            |
| Natural Gas                                 |    | 1,003  |            |
| Office Supplies                             |    | 415    |            |
| Tires and Tubes                             |    | 927    |            |
| Uniforms                                    |    | 1,289  |            |
| Utilities                                   |    | 33,078 |            |
| Water and Sewer                             |    | 1,368  |            |
| Wood Products                               |    | 1,500  |            |
| Other Supplies and Materials                |    | 9,144  |            |
| Vehicle and Equipment Insurance             |    | 4,500  |            |
| Other Construction                          |    | 49,343 |            |
| Total Other Boards and Committees           |    |        | \$ 308,302 |

County Mayor/Executive

|  |    |         |         |
|--|----|---------|---------|
| County Official/Administrative Officer | \$ | 105,315 |         |
| Clerical Personnel                     |    | 30,076  |         |
| Part-time Personnel                    |    | 16,477  |         |
| Other Per Diem and Fees                |    | 4,800   |         |
| Social Security                        |    | 9,972   |         |
| Pensions                               |    | 10,256  |         |
| Life Insurance                         |    | 139     |         |
| Medical Insurance                      |    | 19,552  |         |
| Dental Insurance                       |    | 815     |         |
| Disability Insurance                   |    | 139     |         |
| Unemployment Compensation              |    | 115     |         |
| Employer Medicare                      |    | 2,332   |         |
| Dues and Memberships                   |    | 3,025   |         |
| Legal Services                         |    | 8,224   |         |
| Postal Charges                         |    | 23      |         |
| Printing, Stationery, and Forms        |    | 275     |         |
| Travel                                 |    | 979     |         |
| Office Supplies                        |    | 1,736   |         |
| In Service/Staff Development           |    | 1,025   |         |
| Total County Mayor/Executive           |    |         | 215,275 |

Personnel Office

|                     |    |        |  |
|---------------------|----|--------|--|
| Supervisor/Director | \$ | 61,469 |  |
| Clerical Personnel  |    | 70,837 |  |
| Social Security     |    | 7,299  |  |
| Pensions            |    | 8,660  |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Personnel Office (Cont.)

|   |    |        |            |
|---|----|--------|------------|
| Life Insurance                            | \$ | 194    |            |
| Medical Insurance                         |    | 34,513 |            |
| Dental Insurance                          |    | 1,256  |            |
| Disability Insurance                      |    | 562    |            |
| Unemployment Compensation                 |    | 159    |            |
| Employer Medicare                         |    | 1,707  |            |
| Communication                             |    | 446    |            |
| Data Processing Services                  |    | 10,515 |            |
| Dues and Memberships                      |    | 420    |            |
| Legal Notices, Recording, and Court Costs |    | 67     |            |
| Postal Charges                            |    | 187    |            |
| Travel                                    |    | 594    |            |
| Other Contracted Services                 |    | 61,423 |            |
| Office Supplies                           |    | 2,447  |            |
| Other Supplies and Materials              |    | 386    |            |
| In Service/Staff Development              |    | 1,197  |            |
| Data Processing Equipment                 |    | 400    |            |
| Total Personnel Office                    |    |        | \$ 264,738 |

County Attorney

|   |    |         |         |
|---|----|---------|---------|
| County Official/Administrative Officer    | \$ | 153,932 |         |
| Paraprofessionals                         |    | 31,584  |         |
| Secretary(ies)                            |    | 49,770  |         |
| Social Security                           |    | 12,934  |         |
| Pensions                                  |    | 14,627  |         |
| Life Insurance                            |    | 150     |         |
| Medical Insurance                         |    | 22,298  |         |
| Dental Insurance                          |    | 863     |         |
| Disability Insurance                      |    | 660     |         |
| Unemployment Compensation                 |    | 139     |         |
| Employer Medicare                         |    | 3,267   |         |
| Communication                             |    | 237     |         |
| Dues and Memberships                      |    | 1,235   |         |
| Legal Services                            |    | 21,478  |         |
| Legal Notices, Recording, and Court Costs |    | 299     |         |
| Postal Charges                            |    | 679     |         |
| Travel                                    |    | 440     |         |
| Other Contracted Services                 |    | 5,326   |         |
| Office Supplies                           |    | 2,878   |         |
| Other Supplies and Materials              |    | 605     |         |
| In Service/Staff Development              |    | 934     |         |
| Other Charges                             |    | 13      |         |
| Total County Attorney                     |    |         | 324,348 |

Election Commission

|  |    |         |
|--|----|---------|
| County Official/Administrative Officer | \$ | 82,063  |
| Deputy(ies)                            |    | 114,263 |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

|   |    |        |            |
|---|----|--------|------------|
| Part-time Personnel                         | \$ | 18,234 |            |
| Other Salaries and Wages                    |    | 6,204  |            |
| Election Commission                         |    | 7,700  |            |
| Election Workers                            |    | 44,410 |            |
| Social Security                             |    | 15,168 |            |
| Pensions                                    |    | 13,559 |            |
| Life Insurance                              |    | 346    |            |
| Medical Insurance                           |    | 11,414 |            |
| Dental Insurance                            |    | 2,737  |            |
| Disability Insurance                        |    | 792    |            |
| Unemployment Compensation                   |    | 390    |            |
| Employer Medicare                           |    | 3,548  |            |
| Communication                               |    | 3,672  |            |
| Data Processing Services                    |    | 4,120  |            |
| Dues and Memberships                        |    | 1,187  |            |
| Legal Notices, Recording, and Court Costs   |    | 4,464  |            |
| Maintenance Agreements                      |    | 17,550 |            |
| Maintenance and Repair Services - Equipment |    | 3,544  |            |
| Postal Charges                              |    | 7,972  |            |
| Printing, Stationery, and Forms             |    | 5,848  |            |
| Rentals                                     |    | 10,267 |            |
| Travel                                      |    | 2,418  |            |
| Other Contracted Services                   |    | 7,983  |            |
| Office Supplies                             |    | 6,222  |            |
| Other Supplies and Materials                |    | 1,000  |            |
| In Service/Staff Development                |    | 240    |            |
| Data Processing Equipment                   |    | 4,697  |            |
| Total Election Commission                   |    |        | \$ 402,012 |

Register of Deeds

|  |    |         |
|--|----|---------|
| County Official/Administrative Officer             | \$ | 91,181  |
| Clerical Personnel                                 |    | 150,668 |
| Social Security                                    |    | 13,809  |
| Pensions   |    | 17,637  |
| Life Insurance                                     |    | 312     |
| Medical Insurance                                  |    | 51,644  |
| Dental Insurance                                   |    | 1,938   |
| Disability Insurance                               |    | 700     |
| Unemployment Compensation                          |    | 126     |
| Employer Medicare                                  |    | 3,230   |
| Dues and Memberships                               |    | 884     |
| Maintenance and Repair Services - Office Equipment |    | 37,093  |
| Postal Charges                                     |    | 1,572   |
| Printing, Stationery, and Forms                    |    | 750     |
| Rentals  |    | 341     |
| Travel   |    | 3,014   |
| Data Processing Supplies                           |    | 968     |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Register of Deeds (Cont.)

|                              |    |        |            |
|------------------------------|----|--------|------------|
| Duplicating Supplies         | \$ | 950    |            |
| Office Supplies              |    | 348    |            |
| In Service/Staff Development |    | 452    |            |
| Data Processing Equipment    |    | 975    |            |
| Other Capital Outlay         |    | 40,130 |            |
| Total Register of Deeds      |    |        | \$ 418,722 |

Planning

|  |    |        |         |
|--|----|--------|---------|
| Supervisor/Director                        | \$ | 23,075 |         |
| Part-time Personnel                        |    | 34,184 |         |
| Other Salaries and Wages                   |    | 66,636 |         |
| Social Security                            |    | 7,200  |         |
| Pensions                                   |    | 6,435  |         |
| Life Insurance                             |    | 156    |         |
| Medical Insurance                          |    | 28,080 |         |
| Dental Insurance                           |    | 1,099  |         |
| Disability Insurance                       |    | 408    |         |
| Unemployment Compensation                  |    | 196    |         |
| Employer Medicare                          |    | 1,684  |         |
| Communication                              |    | 5,200  |         |
| Data Processing Services                   |    | 1,308  |         |
| Dues and Memberships                       |    | 110    |         |
| Legal Notices, Recording, and Court Costs  |    | 1,094  |         |
| Maintenance Agreements                     |    | 728    |         |
| Maintenance and Repair Services - Vehicles |    | 3,500  |         |
| Postal Charges                             |    | 491    |         |
| Printing, Stationery, and Forms            |    | 349    |         |
| Travel                                     |    | 614    |         |
| Other Contracted Services                  |    | 24,219 |         |
| Gasoline                                   |    | 2,033  |         |
| Office Supplies                            |    | 418    |         |
| Other Supplies and Materials               |    | 324    |         |
| Vehicle and Equipment Insurance            |    | 3,000  |         |
| In Service/Staff Development               |    | 175    |         |
| Total Planning                             |    |        | 212,716 |

Building

|   |    |        |        |
|---|----|--------|--------|
| Maintenance and Repair Services - Buildings | \$ | 29,354 |        |
| Maintenance and Repair Services - Equipment |    | 1,804  |        |
| Other Supplies and Materials                |    | 3,044  |        |
| Total Building                              |    |        | 34,202 |

County Buildings

|                       |    |         |  |
|-----------------------|----|---------|--|
| Supervisor/Director   | \$ | 46,607  |  |
| Clerical Personnel    |    | 1,937   |  |
| Custodial Personnel   |    | 133,489 |  |
| Maintenance Personnel |    | 18,562  |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

|   |    |         |            |
|---|----|---------|------------|
| Other Salaries and Wages                    | \$ | 3,491   |            |
| Social Security                             |    | 11,672  |            |
| Pensions                                    |    | 14,210  |            |
| Life Insurance                              |    | 438     |            |
| Medical Insurance                           |    | 41,707  |            |
| Dental Insurance                            |    | 1,997   |            |
| Disability Insurance                        |    | 936     |            |
| Unemployment Compensation                   |    | 287     |            |
| Employer Medicare                           |    | 2,730   |            |
| Communication                               |    | 1,095   |            |
| Janitorial Services                         |    | 7,896   |            |
| Maintenance and Repair Services - Buildings |    | 27,755  |            |
| Maintenance and Repair Services - Vehicles  |    | 886     |            |
| Pest Control                                |    | 1,860   |            |
| Disposal Fees                               |    | 6,104   |            |
| Other Contracted Services                   |    | 48,282  |            |
| Custodial Supplies                          |    | 33,734  |            |
| Electricity                                 |    | 256,656 |            |
| Gasoline                                    |    | 1,942   |            |
| Natural Gas                                 |    | 79,863  |            |
| Office Supplies                             |    | 409     |            |
| Tires and Tubes                             |    | 927     |            |
| Uniforms                                    |    | 2,814   |            |
| Water and Sewer                             |    | 36,755  |            |
| Other Supplies and Materials                |    | 13,028  |            |
| Other Charges                               |    | 13,596  |            |
| Building Improvements                       |    | 2,321   |            |
| Other Construction                          |    | 3,940   |            |
| Total County Buildings                      |    |         | \$ 817,926 |

Other General Administration

|   |    |         |         |
|---|----|---------|---------|
| Accounting Services                       | \$ | 5,500   |         |
| Audit Services                            |    | 28,549  |         |
| Contributions                             |    | 10,000  |         |
| Legal Services                            |    | 1,607   |         |
| Legal Notices, Recording, and Court Costs |    | 110     |         |
| Remittance of Revenue Collected           |    | 9,676   |         |
| Other Contracted Services                 |    | 84,379  |         |
| Other Supplies and Materials              |    | 4,064   |         |
| Judgments                                 |    | 80,000  |         |
| Workers' Compensation Insurance           |    | 300,000 |         |
| Other Charges                             |    | 12,730  |         |
| Total Other General Administration        |    |         | 536,615 |

Preservation of Records

|                     |    |        |  |
|---------------------|----|--------|--|
| Clerical Personnel  | \$ | 22,901 |  |
| Part-time Personnel |    | 10,772 |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records (Cont.)

|                               |    |       |           |
|-------------------------------|----|-------|-----------|
| Social Security               | \$ | 2,074 |           |
| Pensions                      |    | 739   |           |
| Life Insurance                |    | 25    |           |
| Dental Insurance              |    | 366   |           |
| Disability Insurance          |    | 102   |           |
| Unemployment Compensation     |    | 75    |           |
| Employer Medicare             |    | 485   |           |
| Postal Charges                |    | 5     |           |
| Other Contracted Services     |    | 6,469 |           |
| Other Supplies and Materials  |    | 458   |           |
| Total Preservation of Records |    |       | \$ 44,471 |

Finance

Accounting and Budgeting

|   |    |         |         |
|---|----|---------|---------|
| County Official/Administrative Officer    | \$ | 91,181  |         |
| Accountants/Bookkeepers                   |    | 267,704 |         |
| Part-time Personnel                       |    | 22,000  |         |
| Social Security                           |    | 20,627  |         |
| Pensions                                  |    | 26,002  |         |
| Life Insurance                            |    | 494     |         |
| Medical Insurance                         |    | 62,560  |         |
| Dental Insurance                          |    | 2,946   |         |
| Disability Insurance                      |    | 1,567   |         |
| Unemployment Compensation                 |    | 329     |         |
| Employer Medicare                         |    | 5,152   |         |
| Communication                             |    | 600     |         |
| Dues and Memberships                      |    | 945     |         |
| Legal Notices, Recording, and Court Costs |    | 866     |         |
| Maintenance Agreements                    |    | 39,908  |         |
| Postal Charges                            |    | 4,142   |         |
| Printing, Stationery, and Forms           |    | 2,921   |         |
| Travel                                    |    | 446     |         |
| Other Contracted Services                 |    | 977     |         |
| Duplicating Supplies                      |    | 1,088   |         |
| Office Supplies                           |    | 3,469   |         |
| In Service/Staff Development              |    | 353     |         |
| Data Processing Equipment                 |    | 3,325   |         |
| Total Accounting and Budgeting            |    |         | 559,602 |

Purchasing

|  |    |        |  |
|--|----|--------|--|
| County Official/Administrative Officer | \$ | 53,406 |  |
| Purchasing Personnel                   |    | 83,281 |  |
| Social Security                        |    | 7,856  |  |
| Pensions                               |    | 9,947  |  |
| Life Insurance                         |    | 272    |  |
| Medical Insurance                      |    | 40,098 |  |
| Dental Insurance                       |    | 1,246  |  |

(Continued)



Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing (Cont.)

|                                 |    |       |            |
|---------------------------------|----|-------|------------|
| Disability Insurance            | \$ | 669   |            |
| Unemployment Compensation       |    | 166   |            |
| Employer Medicare               |    | 1,816 |            |
| Advertising                     |    | 221   |            |
| Postal Charges                  |    | 837   |            |
| Rentals                         |    | 3,527 |            |
| Other Contracted Services       |    | 6,804 |            |
| Gasoline                        |    | 100   |            |
| Office Supplies                 |    | 2,327 |            |
| Other Supplies and Materials    |    | 1,430 |            |
| Vehicle and Equipment Insurance |    | 750   |            |
| Data Processing Equipment       |    | 1,200 |            |
| Total Purchasing                |    |       | \$ 215,953 |

Property Assessor's Office

|  |    |         |         |
|--|----|---------|---------|
| County Official/Administrative Officer | \$ | 91,181  |         |
| Deputy(ies)                            |    | 125,176 |         |
| Social Security                        |    | 12,822  |         |
| Pensions                               |    | 15,783  |         |
| Life Insurance                         |    | 285     |         |
| Medical Insurance                      |    | 26,256  |         |
| Dental Insurance                       |    | 1,416   |         |
| Disability Insurance                   |    | 581     |         |
| Unemployment Compensation              |    | 126     |         |
| Employer Medicare                      |    | 2,999   |         |
| Audit Services                         |    | 43,249  |         |
| Communication                          |    | 1,898   |         |
| Data Processing Services               |    | 12,674  |         |
| Dues and Memberships                   |    | 2,135   |         |
| Operating Lease Payments               |    | 731     |         |
| Legal Services                         |    | 760     |         |
| Maintenance Agreements                 |    | 4,875   |         |
| Postal Charges                         |    | 2,047   |         |
| Travel                                 |    | 1,613   |         |
| Other Contracted Services              |    | 3,500   |         |
| Office Supplies                        |    | 4,909   |         |
| Other Supplies and Materials           |    | 411     |         |
| In Service/Staff Development           |    | 1,900   |         |
| Total Property Assessor's Office       |    |         | 357,327 |

Reappraisal Program

|                     |    |         |
|---------------------|----|---------|
| Deputy(ies)         | \$ | 167,491 |
| Part-time Personnel |    | 6,075   |
| Social Security     |    | 9,790   |
| Pensions            |    | 12,172  |
| Life Insurance      |    | 341     |
| Medical Insurance   |    | 30,516  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Reappraisal Program (Cont.)

|  |    |        |            |
|--|----|--------|------------|
| Dental Insurance                           | \$ | 2,014  |            |
| Disability Insurance                       |    | 776    |            |
| Unemployment Compensation                  |    | 210    |            |
| Employer Medicare                          |    | 2,378  |            |
| Data Processing Services                   |    | 16,000 |            |
| Maintenance and Repair Services - Vehicles |    | 483    |            |
| Postal Charges                             |    | 1,500  |            |
| Printing, Stationery, and Forms            |    | 772    |            |
| Gasoline                                   |    | 759    |            |
| Office Supplies                            |    | 36     |            |
| Total Reappraisal Program                  |    |        | \$ 251,313 |

County Trustee's Office

|   |    |         |         |
|---|----|---------|---------|
| County Official/Administrative Officer    | \$ | 91,181  |         |
| Clerical Personnel                        |    | 266,068 |         |
| Part-time Personnel                       |    | 38,127  |         |
| Social Security                           |    | 22,900  |         |
| Pensions                                  |    | 25,660  |         |
| Life Insurance                            |    | 607     |         |
| Medical Insurance                         |    | 82,653  |         |
| Dental Insurance                          |    | 3,693   |         |
| Disability Insurance                      |    | 1,155   |         |
| Unemployment Compensation                 |    | 442     |         |
| Employer Medicare                         |    | 5,356   |         |
| Communication                             |    | 3,727   |         |
| Data Processing Services                  |    | 7,470   |         |
| Dues and Memberships                      |    | 1,034   |         |
| Legal Notices, Recording, and Court Costs |    | 231     |         |
| Maintenance Agreements                    |    | 25,091  |         |
| Postal Charges                            |    | 10,319  |         |
| Printing, Stationery, and Forms           |    | 5,516   |         |
| Rentals                                   |    | 15,313  |         |
| Other Contracted Services                 |    | 8,047   |         |
| Office Supplies                           |    | 5,426   |         |
| Utilities                                 |    | 3,227   |         |
| Water and Sewer                           |    | 613     |         |
| Other Supplies and Materials              |    | 5,596   |         |
| Data Processing Equipment                 |    | 8,240   |         |
| Total County Trustee's Office             |    |         | 637,692 |

County Clerk's Office

|  |    |         |
|--|----|---------|
| County Official/Administrative Officer | \$ | 91,181  |
| Clerical Personnel                     |    | 434,997 |
| Part-time Personnel                    |    | 39,931  |
| Social Security                        |    | 33,715  |
| Pensions                               |    | 34,588  |
| Life Insurance                         |    | 1,046   |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

|   |    |        |            |
|---|----|--------|------------|
| Medical Insurance                           | \$ | 56,114 |            |
| Dental Insurance                            |    | 5,025  |            |
| Disability Insurance                        |    | 1,717  |            |
| Unemployment Compensation                   |    | 865    |            |
| Employer Medicare                           |    | 7,885  |            |
| Communication                               |    | 483    |            |
| Data Processing Services                    |    | 16,833 |            |
| Dues and Memberships                        |    | 849    |            |
| Legal Notices, Recording, and Court Costs   |    | 90     |            |
| Maintenance and Repair Services - Buildings |    | 1,600  |            |
| Postal Charges                              |    | 34,849 |            |
| Printing, Stationery, and Forms             |    | 1,669  |            |
| Travel                                      |    | 116    |            |
| Other Contracted Services                   |    | 12,009 |            |
| Data Processing Supplies                    |    | 11,215 |            |
| Office Supplies                             |    | 10,086 |            |
| In Service/Staff Development                |    | 688    |            |
| Data Processing Equipment                   |    | 39,606 |            |
| Total County Clerk's Office                 |    |        | \$ 837,157 |

Data Processing

|  |    |        |         |
|--|----|--------|---------|
| County Official/Administrative Officer | \$ | 71,544 |         |
| Data Processing Personnel              |    | 70,950 |         |
| Clerical Personnel                     |    | 4,760  |         |
| Part-time Personnel                    |    | 2,545  |         |
| Social Security                        |    | 8,603  |         |
| Pensions                               |    | 9,131  |         |
| Life Insurance                         |    | 229    |         |
| Medical Insurance                      |    | 29,466 |         |
| Dental Insurance                       |    | 867    |         |
| Disability Insurance                   |    | 523    |         |
| Unemployment Compensation              |    | 148    |         |
| Employer Medicare                      |    | 2,012  |         |
| Communication                          |    | 32,859 |         |
| Travel                                 |    | 437    |         |
| Other Contracted Services              |    | 58,555 |         |
| Gasoline                               |    | 253    |         |
| Office Supplies                        |    | 758    |         |
| Other Supplies and Materials           |    | 2,199  |         |
| In Service/Staff Development           |    | 1,879  |         |
| Data Processing Equipment              |    | 3,912  |         |
| Total Data Processing                  |    |        | 301,630 |

Administration of Justice

Circuit Court

|  |    |         |  |
|--|----|---------|--|
| County Official/Administrative Officer | \$ | 91,181  |  |
| Clerical Personnel                     |    | 717,159 |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

|  |    |         |              |
|--|----|---------|--------------|
| Part-time Personnel                                | \$ | 9,837   |              |
| Overtime Pay                                       |    | 7,336   |              |
| Social Security                                    |    | 47,638  |              |
| Pensions   |    | 55,868  |              |
| Life Insurance                                     |    | 1,524   |              |
| Medical Insurance                                  |    | 130,990 |              |
| Dental Insurance                                   |    | 8,080   |              |
| Disability Insurance                               |    | 3,001   |              |
| Unemployment Compensation                          |    | 927     |              |
| Employer Medicare                                  |    | 11,135  |              |
| Communication                                      |    | 69      |              |
| Data Processing Services                           |    | 14,777  |              |
| Dues and Memberships                               |    | 724     |              |
| Legal Notices, Recording, and Court Costs          |    | 231     |              |
| Maintenance Agreements                             |    | 9,455   |              |
| Maintenance and Repair Services - Office Equipment |    | 4,824   |              |
| Postal Charges                                     |    | 10,267  |              |
| Printing, Stationery, and Forms                    |    | 8,197   |              |
| Travel   |    | 547     |              |
| Other Contracted Services                          |    | 9,499   |              |
| Data Processing Supplies                           |    | 999     |              |
| Duplicating Supplies                               |    | 3,863   |              |
| Office Supplies                                    |    | 6,978   |              |
| Other Supplies and Materials                       |    | 765     |              |
| In Service/Staff Development                       |    | 915     |              |
| Data Processing Equipment                          |    | 22,690  |              |
| Other Capital Outlay                               |    | 51,698  |              |
| Total Circuit Court                                |    |         | \$ 1,231,174 |

Criminal Court

|                      |    |     |     |
|----------------------|----|-----|-----|
| Postal Charges       | \$ | 49  |     |
| Office Supplies      |    | 305 |     |
| Total Criminal Court |    |     | 354 |

General Sessions Judge

|                           |    |         |  |
|---------------------------|----|---------|--|
| Judge(s)                  | \$ | 342,072 |  |
| Assistant(s)              |    | 91,902  |  |
| Other Salaries and Wages  |    | 22,099  |  |
| Social Security           |    | 23,184  |  |
| Pensions                  |    | 32,626  |  |
| Life Insurance            |    | 249     |  |
| Medical Insurance         |    | 39,205  |  |
| Dental Insurance          |    | 2,137   |  |
| Disability Insurance      |    | 484     |  |
| Unemployment Compensation |    | 144     |  |
| Employer Medicare         |    | 6,353   |  |
| Dues and Memberships      |    | 1,159   |  |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

|  |    |       |            |
|--|----|-------|------------|
| Maintenance and Repair Services - Office Equipment | \$ | 286   |            |
| Postal Charges                                     |    | 550   |            |
| Printing, Stationery, and Forms                    |    | 304   |            |
| Travel   |    | 1,021 |            |
| Office Supplies                                    |    | 812   |            |
| In Service/Staff Development                       |    | 1,600 |            |
| Total General Sessions Judge                       |    |       | \$ 566,187 |

Drug Court

|  |    |        |        |
|--|----|--------|--------|
| County Official/Administrative Officer | \$ | 38,184 |        |
| Social Security                        |    | 2,105  |        |
| Pensions                               |    | 2,792  |        |
| Life Insurance                         |    | 78     |        |
| Medical Insurance                      |    | 13,368 |        |
| Dental Insurance                       |    | 550    |        |
| Disability Insurance                   |    | 180    |        |
| Unemployment Compensation              |    | 42     |        |
| Employer Medicare                      |    | 492    |        |
| Contributions                          |    | 1,614  |        |
| Dues and Memberships                   |    | 200    |        |
| Travel                                 |    | 953    |        |
| Office Supplies                        |    | 892    |        |
| Other Supplies and Materials           |    | 11,522 |        |
| Workers' Compensation Insurance        |    | 275    |        |
| Total Drug Court                       |    |        | 73,247 |

Chancery Court

|  |    |         |         |
|--|----|---------|---------|
| County Official/Administrative Officer             | \$ | 91,181  |         |
| Clerical Personnel                                 |    | 249,721 |         |
| Part-time Personnel                                |    | 13,650  |         |
| Social Security                                    |    | 20,396  |         |
| Pensions   |    | 22,268  |         |
| Life Insurance                                     |    | 463     |         |
| Medical Insurance                                  |    | 70,170  |         |
| Dental Insurance                                   |    | 2,616   |         |
| Disability Insurance                               |    | 1,481   |         |
| Unemployment Compensation                          |    | 373     |         |
| Employer Medicare                                  |    | 4,770   |         |
| Communication                                      |    | 2,000   |         |
| Dues and Memberships                               |    | 984     |         |
| Maintenance Agreements                             |    | 3,371   |         |
| Maintenance and Repair Services - Office Equipment |    | 16,036  |         |
| Postal Charges                                     |    | 8,197   |         |
| Printing, Stationery, and Forms                    |    | 942     |         |
| Data Processing Supplies                           |    | 325     |         |
| Duplicating Supplies                               |    | 2,525   |         |
| Office Supplies                                    |    | 5,388   |         |
| Data Processing Equipment                          |    | 4,680   |         |
| Total Chancery Court                               |    |         | 521,537 |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court

|  |    |         |            |
|--|----|---------|------------|
| Judge(s)                                   | \$ | 171,036 |            |
| Other Salaries and Wages                   |    | 235,549 |            |
| Social Security                            |    | 22,332  |            |
| Pensions                                   |    | 29,644  |            |
| Life Insurance                             |    | 498     |            |
| Medical Insurance                          |    | 34,364  |            |
| Dental Insurance                           |    | 2,635   |            |
| Disability Insurance                       |    | 974     |            |
| Unemployment Compensation                  |    | 257     |            |
| Employer Medicare                          |    | 5,735   |            |
| Communication                              |    | 777     |            |
| Contracts with Government Agencies         |    | 22,310  |            |
| Dues and Memberships                       |    | 365     |            |
| Evaluation and Testing                     |    | 976     |            |
| Maintenance and Repair Services - Vehicles |    | 500     |            |
| Postal Charges                             |    | 1,998   |            |
| Rentals                                    |    | 972     |            |
| Travel                                     |    | 4,133   |            |
| Gasoline                                   |    | 326     |            |
| Office Supplies                            |    | 815     |            |
| Other Supplies and Materials               |    | 2,869   |            |
| Vehicle and Equipment Insurance            |    | 750     |            |
| Total Juvenile Court                       |    |         | \$ 539,815 |

District Attorney General

|                                 |    |        |         |
|---------------------------------|----|--------|---------|
| Supervisor/Director             | \$ | 71,041 |         |
| Other Salaries and Wages        |    | 25,516 |         |
| Social Security                 |    | 5,638  |         |
| Pensions                        |    | 6,720  |         |
| Life Insurance                  |    | 249    |         |
| Medical Insurance               |    | 22,398 |         |
| Dental Insurance                |    | 1,228  |         |
| Disability Insurance            |    | 338    |         |
| Unemployment Compensation       |    | 180    |         |
| Employer Medicare               |    | 1,272  |         |
| Travel                          |    | 4,646  |         |
| Other Supplies and Materials    |    | 4,295  |         |
| In Service/Staff Development    |    | 1,500  |         |
| Total District Attorney General |    |        | 145,021 |

Office of Public Defender

|                                 |    |        |        |
|---------------------------------|----|--------|--------|
| Part-time Personnel             | \$ | 35,267 |        |
| Social Security                 |    | 2,230  |        |
| Unemployment Compensation       |    | 131    |        |
| Employer Medicare               |    | 521    |        |
| Total Office of Public Defender |    |        | 38,149 |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Judicial Commissioners

|                              |        |        |
|------------------------------|--------|--------|
| Office Supplies              | \$ 899 |        |
| Total Judicial Commissioners |        | \$ 899 |

Probate Court

|                     |          |       |
|---------------------|----------|-------|
| Office Supplies     | \$ 2,156 |       |
| Total Probate Court |          | 2,156 |

Other Administration of Justice

|                                       |           |         |
|---------------------------------------|-----------|---------|
| Supervisor/Director                   | \$ 41,488 |         |
| Probation Officer(s)                  | 33,839    |         |
| Social Security                       | 4,296     |         |
| Pensions                              | 5,476     |         |
| Life Insurance                        | 144       |         |
| Medical Insurance                     | 18,636    |         |
| Dental Insurance                      | 839       |         |
| Disability Insurance                  | 350       |         |
| Unemployment Compensation             | 84        |         |
| Employer Medicare                     | 1,005     |         |
| Travel                                | 236       |         |
| Other Contracted Services             | 2,079     |         |
| Office Supplies                       | 1,099     |         |
| Data Processing Equipment             | 1,369     |         |
| Total Other Administration of Justice |           | 110,940 |

Courtroom Security

|                           |          |       |
|---------------------------|----------|-------|
| Other Contracted Services | \$ 5,438 |       |
| Law Enforcement Supplies  | 2,932    |       |
| Total Courtroom Security  |          | 8,370 |

Victim Assistance Programs

|                                  |           |        |
|----------------------------------|-----------|--------|
| Remittance of Revenue Collected  | \$ 29,727 |        |
| Total Victim Assistance Programs |           | 29,727 |

Public Safety

Sheriff's Department

|  |            |
|--|------------|
| County Official/Administrative Officer | \$ 101,099 |
| Supervisor/Director                    | 104,209    |
| Deputy(ies)                            | 2,418,773  |
| Secretary(ies)                         | 48,704     |
| Clerical Personnel                     | 67,580     |
| School Resource Officer                | 441,589    |
| Overtime Pay                           | 119,990    |
| Other Salaries and Wages               | 459,837    |
| Social Security                        | 216,433    |
| Pensions                               | 259,158    |
| Life Insurance                         | 6,073      |
| Medical Insurance                      | 755,842    |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

|   |    |         |              |
|---|----|---------|--------------|
| Dental Insurance                            | \$ | 35,122  |              |
| Disability Insurance                        |    | 14,145  |              |
| Unemployment Compensation                   |    | 3,974   |              |
| Employer Medicare                           |    | 50,618  |              |
| Communication                               |    | 43,374  |              |
| Contracts with Government Agencies          |    | 9,373   |              |
| Contracts with Private Agencies             |    | 10,933  |              |
| Data Processing Services                    |    | 2,573   |              |
| Dues and Memberships                        |    | 2,500   |              |
| Maintenance and Repair Services - Equipment |    | 27,108  |              |
| Maintenance and Repair Services - Vehicles  |    | 4,553   |              |
| Medical and Dental Services                 |    | 3,670   |              |
| Postal Charges                              |    | 20,716  |              |
| Printing, Stationery, and Forms             |    | 1,968   |              |
| Rentals                                     |    | 2,305   |              |
| Towing Services                             |    | 1,915   |              |
| Travel                                      |    | 6,003   |              |
| Other Contracted Services                   |    | 47,006  |              |
| Data Processing Supplies                    |    | 707     |              |
| Duplicating Supplies                        |    | 995     |              |
| Gasoline                                    |    | 154,581 |              |
| Law Enforcement Supplies                    |    | 13,999  |              |
| Office Supplies                             |    | 5,188   |              |
| Tires and Tubes                             |    | 26,897  |              |
| Uniforms                                    |    | 36,399  |              |
| Utilities                                   |    | 8,837   |              |
| Other Supplies and Materials                |    | 1,762   |              |
| Liability Insurance                         |    | 59,600  |              |
| Vehicle and Equipment Insurance             |    | 55,000  |              |
| In Service/Staff Development                |    | 2,595   |              |
| Communication Equipment                     |    | 12,600  |              |
| Data Processing Equipment                   |    | 16,031  |              |
| Furniture and Fixtures                      |    | 2,323   |              |
| Law Enforcement Equipment                   |    | 57,490  |              |
| Motor Vehicles                              |    | 9,339   |              |
| Total Sheriff's Department                  |    |         | \$ 5,751,486 |

Jail

|                      |    |           |
|----------------------|----|-----------|
| Guards               | \$ | 3,133,826 |
| Clerical Personnel   |    | 48,704    |
| Overtime Pay         |    | 60,462    |
| Social Security      |    | 185,676   |
| Pensions             |    | 198,445   |
| Life Insurance       |    | 5,665     |
| Medical Insurance    |    | 564,927   |
| Dental Insurance     |    | 27,072    |
| Disability Insurance |    | 11,296    |

(Continued)



Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

|   |    |         |              |
|---|----|---------|--------------|
| Unemployment Compensation                   | \$ | 4,603   |              |
| Employer Medicare                           |    | 43,492  |              |
| Communication                               |    | 16,102  |              |
| Contracts with Government Agencies          |    | 680     |              |
| Contracts with Private Agencies             |    | 2,645   |              |
| Dues and Memberships                        |    | 225     |              |
| Maintenance and Repair Services - Buildings |    | 40,924  |              |
| Medical and Dental Services                 |    | 9,870   |              |
| Pest Control                                |    | 480     |              |
| Travel                                      |    | 3,077   |              |
| Disposal Fees                               |    | 9,088   |              |
| Other Contracted Services                   |    | 914,648 |              |
| Custodial Supplies                          |    | 84,961  |              |
| Duplicating Supplies                        |    | 1,647   |              |
| Electricity                                 |    | 224,762 |              |
| Food Preparation Supplies                   |    | 120     |              |
| Gasoline                                    |    | 17,160  |              |
| Law Enforcement Supplies                    |    | 6,977   |              |
| Natural Gas                                 |    | 68,568  |              |
| Office Supplies                             |    | 5,344   |              |
| Prisoners Clothing                          |    | 19,666  |              |
| Uniforms                                    |    | 31,969  |              |
| Water and Sewer                             |    | 128,825 |              |
| Other Supplies and Materials                |    | 43,812  |              |
| Building and Contents Insurance             |    | 26,000  |              |
| Liability Insurance                         |    | 39,374  |              |
| Medical Claims                              |    | 639,283 |              |
| Vehicle and Equipment Insurance             |    | 8,805   |              |
| In Service/Staff Development                |    | 400     |              |
| Other Charges                               |    | 2,000   |              |
| Communication Equipment                     |    | 5,900   |              |
| Data Processing Equipment                   |    | 5,612   |              |
| Furniture and Fixtures                      |    | 1,290   |              |
| Law Enforcement Equipment                   |    | 7,488   |              |
| Total Jail                                  |    |         | \$ 6,651,870 |

Correctional Incentive Program Improvements

|   |    |        |        |
|---|----|--------|--------|
| Supervisor/Director                               | \$ | 51,806 |        |
| Social Security                                   |    | 3,169  |        |
| Pensions  |    | 3,853  |        |
| Life Insurance                                    |    | 66     |        |
| Medical Insurance                                 |    | 5,268  |        |
| Disability Insurance                              |    | 238    |        |
| Unemployment Compensation                         |    | 42     |        |
| Employer Medicare                                 |    | 741    |        |
| Other Contracted Services                         |    | 1,598  |        |
| Other Supplies and Materials                      |    | 11,779 |        |
| Total Correctional Incentive Program Improvements |    |        | 78,560 |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Commissary

|                              |    |         |            |
|------------------------------|----|---------|------------|
| Other Supplies and Materials | \$ | 5,544   |            |
| Other Charges                |    | 4,382   |            |
| Other Capital Outlay         |    | 109,923 |            |
| Total Commissary             |    |         | \$ 119,849 |

Civil Defense

|   |    |         |         |
|---|----|---------|---------|
| County Official/Administrative Officer      | \$ | 34,824  |         |
| Assistant(s)                                |    | 43,574  |         |
| Part-time Personnel                         |    | 13,900  |         |
| Overtime Pay                                |    | 3,421   |         |
| Social Security                             |    | 5,814   |         |
| Pensions                                    |    | 3,419   |         |
| Life Insurance                              |    | 66      |         |
| Medical Insurance                           |    | 5,268   |         |
| Dental Insurance                            |    | 289     |         |
| Disability Insurance                        |    | 202     |         |
| Unemployment Compensation                   |    | 167     |         |
| Employer Medicare                           |    | 1,360   |         |
| Communication                               |    | 6,147   |         |
| Contracts with Government Agencies          |    | 2,000   |         |
| Contributions                               |    | 150,809 |         |
| Maintenance and Repair Services - Equipment |    | 2,943   |         |
| Maintenance and Repair Services - Vehicles  |    | 16,197  |         |
| Rentals                                     |    | 4,100   |         |
| Travel                                      |    | 298     |         |
| Other Contracted Services                   |    | 5,142   |         |
| Gasoline                                    |    | 5,823   |         |
| Office Supplies                             |    | 2,195   |         |
| Tires and Tubes                             |    | 9,545   |         |
| Uniforms                                    |    | 3,100   |         |
| Utilities                                   |    | 710     |         |
| Other Supplies and Materials                |    | 73,187  |         |
| Building and Contents Insurance             |    | 2,500   |         |
| Vehicle and Equipment Insurance             |    | 10,000  |         |
| In Service/Staff Development                |    | 2,135   |         |
| Other Charges                               |    | 5,432   |         |
| Building Improvements                       |    | 14,875  |         |
| Communication Equipment                     |    | 4,314   |         |
| Furniture and Fixtures                      |    | 10,000  |         |
| Office Equipment                            |    | 13,851  |         |
| Total Civil Defense                         |    |         | 457,607 |

Rescue Squad

|                    |    |        |        |
|--------------------|----|--------|--------|
| Contributions      | \$ | 27,500 |        |
| Total Rescue Squad |    |        | 27,500 |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Emergency Management

|                                    |    |         |            |
|------------------------------------|----|---------|------------|
| Dispatchers/Radio Operators        | \$ | 469,268 |            |
| Overtime Pay                       |    | 28,352  |            |
| Social Security                    |    | 33,765  |            |
| Pensions                           |    | 38,753  |            |
| Life Insurance                     |    | 1,042   |            |
| Medical Insurance                  |    | 144,826 |            |
| Dental Insurance                   |    | 6,032   |            |
| Disability Insurance               |    | 2,185   |            |
| Unemployment Compensation          |    | 745     |            |
| Employer Medicare                  |    | 7,897   |            |
| Communication                      |    | 545     |            |
| Contracts with Government Agencies |    | 2,240   |            |
| Contracts with Private Agencies    |    | 3,300   |            |
| Medical and Dental Services        |    | 844     |            |
| Office Supplies                    |    | 489     |            |
| Uniforms                           |    | 4,478   |            |
| Total Other Emergency Management   |    |         | \$ 744,761 |

County Coroner/Medical Examiner

|                                       |    |         |         |
|---------------------------------------|----|---------|---------|
| Other Contracted Services             | \$ | 400,000 |         |
| Total County Coroner/Medical Examiner |    |         | 400,000 |

Other Public Safety

|  |    |         |  |
|--|----|---------|--|
| Mechanic(s)                                | \$ | 165,840 |  |
| Clerical Personnel                         |    | 3,277   |  |
| Other Salaries and Wages                   |    | 24,965  |  |
| Social Security                            |    | 11,180  |  |
| Pensions                                   |    | 14,135  |  |
| Life Insurance                             |    | 395     |  |
| Medical Insurance                          |    | 44,639  |  |
| Dental Insurance                           |    | 1,400   |  |
| Disability Insurance                       |    | 892     |  |
| Unemployment Compensation                  |    | 212     |  |
| Employer Medicare                          |    | 2,615   |  |
| Communication                              |    | 3,175   |  |
| Dues and Memberships                       |    | 664     |  |
| Maintenance and Repair Services - Vehicles |    | 2,228   |  |
| Rentals                                    |    | 19,200  |  |
| Towing Services                            |    | 4,455   |  |
| Travel                                     |    | 2,185   |  |
| Other Contracted Services                  |    | 17,073  |  |
| Garage Supplies                            |    | 16,526  |  |
| Gasoline                                   |    | 3,458   |  |
| Lubricants                                 |    | 5,140   |  |
| Office Supplies                            |    | 965     |  |
| Small Tools                                |    | 2,700   |  |
| Uniforms                                   |    | 2,305   |  |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Public Safety (Cont.)

|                                 |    |       |            |
|---------------------------------|----|-------|------------|
| Utilities                       | \$ | 7,045 |            |
| Vehicle and Equipment Insurance |    | 1,443 |            |
| In Service/Staff Development    |    | 3,932 |            |
| Maintenance Equipment           |    | 2,549 |            |
| Total Other Public Safety       |    |       | \$ 364,593 |

Public Health and Welfare

Local Health Center

|   |    |        |         |
|---|----|--------|---------|
| Medical Personnel                           | \$ | 4,357  |         |
| Clerical Personnel                          |    | 55,972 |         |
| Other Salaries and Wages                    |    | 27,128 |         |
| Social Security                             |    | 4,999  |         |
| Pensions                                    |    | 4,608  |         |
| Life Insurance                              |    | 221    |         |
| Medical Insurance                           |    | 23,530 |         |
| Dental Insurance                            |    | 1,079  |         |
| Disability Insurance                        |    | 288    |         |
| Unemployment Compensation                   |    | 234    |         |
| Employer Medicare                           |    | 1,169  |         |
| Communication                               |    | 7,716  |         |
| Dues and Memberships                        |    | 473    |         |
| Laundry Service                             |    | 5,389  |         |
| Maintenance and Repair Services - Buildings |    | 2,758  |         |
| Maintenance and Repair Services - Equipment |    | 170    |         |
| Printing, Stationery, and Forms             |    | 1,000  |         |
| Rentals                                     |    | 756    |         |
| Travel                                      |    | 72     |         |
| Disposal Fees                               |    | 903    |         |
| Other Contracted Services                   |    | 901    |         |
| Drugs and Medical Supplies                  |    | 1,593  |         |
| Electricity                                 |    | 34,700 |         |
| Gasoline                                    |    | 52     |         |
| Natural Gas                                 |    | 126    |         |
| Office Supplies                             |    | 8,395  |         |
| Uniforms                                    |    | 412    |         |
| Other Supplies and Materials                |    | 7,596  |         |
| Building and Contents Insurance             |    | 2,400  |         |
| Liability Insurance                         |    | 1,000  |         |
| Other Charges                               |    | 2,926  |         |
| Building Improvements                       |    | 4,994  |         |
| Furniture and Fixtures                      |    | 1,200  |         |
| Total Local Health Center                   |    |        | 209,117 |

Rabies and Animal Control

|                          |    |        |
|--------------------------|----|--------|
| Supervisor/Director      | \$ | 46,354 |
| Part-time Personnel      |    | 16,135 |
| Other Salaries and Wages |    | 38,568 |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

|  |    |        |            |
|--|----|--------|------------|
| Social Security                            | \$ | 6,103  |            |
| Pensions                                   |    | 5,124  |            |
| Life Insurance                             |    | 166    |            |
| Medical Insurance                          |    | 10,097 |            |
| Dental Insurance                           |    | 554    |            |
| Disability Insurance                       |    | 344    |            |
| Unemployment Compensation                  |    | 206    |            |
| Employer Medicare                          |    | 1,427  |            |
| Communication                              |    | 735    |            |
| Licenses                                   |    | 370    |            |
| Maintenance and Repair Services - Vehicles |    | 3,000  |            |
| Printing, Stationery, and Forms            |    | 290    |            |
| Travel                                     |    | 111    |            |
| Other Contracted Services                  |    | 63,067 |            |
| Animal Food and Supplies                   |    | 250    |            |
| Gasoline                                   |    | 5,943  |            |
| Office Supplies                            |    | 78     |            |
| Tires and Tubes                            |    | 319    |            |
| Other Supplies and Materials               |    | 779    |            |
| Vehicle and Equipment Insurance            |    | 1,500  |            |
| Building Purchases                         |    | 1,802  |            |
| Total Rabies and Animal Control            |    |        | \$ 203,322 |

Dental Health Program

|   |    |         |
|---|----|---------|
| Medical Personnel                           | \$ | 235,910 |
| Social Security                             |    | 13,950  |
| Pensions                                    |    | 8,221   |
| Life Insurance                              |    | 286     |
| Medical Insurance                           |    | 35,516  |
| Dental Insurance                            |    | 1,489   |
| Disability Insurance                        |    | 518     |
| Unemployment Compensation                   |    | 379     |
| Employer Medicare                           |    | 3,261   |
| Communication                               |    | 2,655   |
| Maintenance Agreements                      |    | 2,215   |
| Maintenance and Repair Services - Equipment |    | 3,824   |
| Postal Charges                              |    | 500     |
| Printing, Stationery, and Forms             |    | 2,500   |
| Travel                                      |    | 304     |
| Disposal Fees                               |    | 120     |
| Drugs and Medical Supplies                  |    | 200     |
| Gasoline                                    |    | 74      |
| Office Supplies                             |    | 1,699   |
| Software                                    |    | 3,784   |
| Other Supplies and Materials                |    | 11,031  |
| Liability Insurance                         |    | 4,142   |
| In Service/Staff Development                |    | 122     |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Dental Health Program (Cont.)

|                             |    |       |            |
|-----------------------------|----|-------|------------|
| Other Charges               | \$ | 913   |            |
| Data Processing Equipment   |    | 1,115 |            |
| Total Dental Health Program |    |       | \$ 334,728 |

Other Local Health Services

|                                   |    |         |         |
|-----------------------------------|----|---------|---------|
| Medical Personnel                 | \$ | 123,527 |         |
| Clerical Personnel                |    | 68,268  |         |
| Social Security                   |    | 10,386  |         |
| Pensions                          |    | 10,533  |         |
| Life Insurance                    |    | 554     |         |
| Medical Insurance                 |    | 67,298  |         |
| Dental Insurance                  |    | 2,834   |         |
| Disability Insurance              |    | 595     |         |
| Unemployment Compensation         |    | 456     |         |
| Employer Medicare                 |    | 2,429   |         |
| Travel                            |    | 5,884   |         |
| Other Supplies and Materials      |    | 1,496   |         |
| Liability Insurance               |    | 1,000   |         |
| Workers' Compensation Insurance   |    | 3,000   |         |
| Other Charges                     |    | 2,265   |         |
| Total Other Local Health Services |    |         | 300,525 |

Appropriation to State

|                                      |    |         |         |
|--------------------------------------|----|---------|---------|
| Contracts with Other Public Agencies | \$ | 122,120 |         |
| Total Appropriation to State         |    |         | 122,120 |

Social, Cultural, and Recreational Services

Senior Citizens Assistance

|                           |    |        |  |
|---------------------------|----|--------|--|
| Supervisor/Director       | \$ | 46,613 |  |
| Part-time Personnel       |    | 17,191 |  |
| Social Security           |    | 3,886  |  |
| Pensions                  |    | 3,370  |  |
| Life Insurance            |    | 78     |  |
| Dental Insurance          |    | 289    |  |
| Disability Insurance      |    | 215    |  |
| Unemployment Compensation |    | 139    |  |
| Employer Medicare         |    | 909    |  |
| Communication             |    | 3,207  |  |
| Rentals                   |    | 18,000 |  |
| Travel                    |    | 517    |  |
| Disposal Fees             |    | 1,105  |  |
| Other Contracted Services |    | 10,932 |  |
| Custodial Supplies        |    | 2,933  |  |
| Electricity               |    | 6,708  |  |
| Gasoline                  |    | 287    |  |
| Natural Gas               |    | 442    |  |
| Office Supplies           |    | 791    |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Senior Citizens Assistance (Cont.)

|                                  |    |       |            |
|----------------------------------|----|-------|------------|
| Water and Sewer                  | \$ | 616   |            |
| Other Supplies and Materials     |    | 5,384 |            |
| Data Processing Equipment        |    | 1,200 |            |
| Total Senior Citizens Assistance |    |       | \$ 124,812 |

Parks and Fair Boards

|                             |    |       |       |
|-----------------------------|----|-------|-------|
| Contributions               | \$ | 3,000 |       |
| Total Parks and Fair Boards |    |       | 3,000 |

Agriculture and Natural Resources

Agricultural Extension Service

|                                      |    |         |         |
|--------------------------------------|----|---------|---------|
| Dues and Memberships                 | \$ | 495     |         |
| Postal Charges                       |    | 549     |         |
| Travel                               |    | 1,928   |         |
| Other Contracted Services            |    | 134,752 |         |
| Office Supplies                      |    | 976     |         |
| Other Supplies and Materials         |    | 1,897   |         |
| In Service/Staff Development         |    | 215     |         |
| Data Processing Equipment            |    | 2,282   |         |
| Total Agricultural Extension Service |    |         | 143,094 |

Soil Conservation

|                           |    |        |        |
|---------------------------|----|--------|--------|
| Secretary(ies)            | \$ | 37,073 |        |
| Social Security           |    | 2,026  |        |
| Pensions                  |    | 2,695  |        |
| Life Insurance            |    | 78     |        |
| Medical Insurance         |    | 13,368 |        |
| Dental Insurance          |    | 550    |        |
| Disability Insurance      |    | 172    |        |
| Unemployment Compensation |    | 42     |        |
| Employer Medicare         |    | 474    |        |
| Dues and Memberships      |    | 290    |        |
| Total Soil Conservation   |    |        | 56,768 |

Storm Water Management

|                              |    |        |        |
|------------------------------|----|--------|--------|
| Maintenance Agreements       | \$ | 3,460  |        |
| Other Contracted Services    |    | 24,182 |        |
| Other Charges                |    | 1,000  |        |
| Total Storm Water Management |    |        | 28,642 |

Other Operations

Industrial Development

|                              |    |         |         |
|------------------------------|----|---------|---------|
| Contributions                | \$ | 162,000 |         |
| Total Industrial Development |    |         | 162,000 |

Veterans' Services

|  |    |        |  |
|--|----|--------|--|
| County Official/Administrative Officer | \$ | 54,606 |  |
|--|----|--------|--|

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Veterans' Services (Cont.)

|                                 |    |        |           |
|---------------------------------|----|--------|-----------|
| Assistant(s)                    | \$ | 2,664  |           |
| Part-time Personnel             |    | 12,828 |           |
| Social Security                 |    | 4,283  |           |
| Pensions                        |    | 3,970  |           |
| Life Insurance                  |    | 78     |           |
| Dental Insurance                |    | 550    |           |
| Disability Insurance            |    | 254    |           |
| Unemployment Compensation       |    | 84     |           |
| Employer Medicare               |    | 1,002  |           |
| Advertising                     |    | 129    |           |
| Communication                   |    | 614    |           |
| Maintenance Agreements          |    | 449    |           |
| Postal Charges                  |    | 333    |           |
| Printing, Stationery, and Forms |    | 394    |           |
| Rentals                         |    | 499    |           |
| Travel                          |    | 2,251  |           |
| Other Contracted Services       |    | 2,160  |           |
| Office Supplies                 |    | 1,616  |           |
| Total Veterans' Services        |    |        | \$ 88,764 |

Other Charges

|                                 |    |         |         |
|---------------------------------|----|---------|---------|
| Contributions                   | \$ | 11,000  |         |
| Postal Charges                  |    | 1,376   |         |
| Other Contracted Services       |    | 2,135   |         |
| Building and Contents Insurance |    | 5,100   |         |
| Liability Insurance             |    | 118,000 |         |
| Trustee's Commission            |    | 351,988 |         |
| Total Other Charges             |    |         | 489,599 |

Contributions to Other Agencies

|                                       |    |        |        |
|---------------------------------------|----|--------|--------|
| Contracts with Private Agencies       | \$ | 52,759 |        |
| Contributions                         |    | 25,000 |        |
| Total Contributions to Other Agencies |    |        | 77,759 |

COVID-19 Grant #2

|                              |    |       |        |
|------------------------------|----|-------|--------|
| Other Contracted Services    | \$ | 2,574 |        |
| Custodial Supplies           |    | 508   |        |
| Law Enforcement Supplies     |    | 5,868 |        |
| Office Supplies              |    | 1,079 |        |
| Other Supplies and Materials |    | 2,762 |        |
| In Service/Staff Development |    | 50    |        |
| Building Improvements        |    | 3,850 |        |
| Data Processing Equipment    |    | 330   |        |
| Total COVID-19 Grant #2      |    |       | 17,021 |

COVID-19 Grant #3

|                              |    |        |        |
|------------------------------|----|--------|--------|
| Other Supplies and Materials | \$ | 36,661 |        |
| Total COVID-19 Grant #3      |    |        | 36,661 |

(Continued)



Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

COVID-19 Grant #4

|                         |          |          |
|-------------------------|----------|----------|
| Office Supplies         | \$ 1,848 |          |
| Total COVID-19 Grant #4 |          | \$ 1,848 |

Miscellaneous

|  |           |         |
|--|-----------|---------|
| County Official/Administrative Officer | \$ 10,000 |         |
| Social Security                        | 579       |         |
| Pensions                               | 708       |         |
| Disability Insurance                   | 52        |         |
| Unemployment Compensation              | 42        |         |
| Employer Medicare                      | 135       |         |
| Communication                          | 194,723   |         |
| Dues and Memberships                   | 9,573     |         |
| Other Contracted Services              | 9,387     |         |
| Other Supplies and Materials           | 2,687     |         |
| Total Miscellaneous                    |           | 227,886 |

Capital Projects

Public Safety Projects

|                              |           |         |
|------------------------------|-----------|---------|
| Engineering Services         | \$ 10,200 |         |
| Other Construction           | 186,280   |         |
| Total Public Safety Projects |           | 196,480 |

Total General Fund \$ 27,717,515

Public Library Fund

Social, Cultural, and Recreational Services

Libraries

|   |            |  |
|---|------------|--|
| Librarians                                  | \$ 252,991 |  |
| Part-time Personnel                         | 114,408    |  |
| Social Security                             | 21,590     |  |
| Pensions                                    | 17,978     |  |
| Life Insurance                              | 565        |  |
| Medical Insurance                           | 57,756     |  |
| Dental Insurance                            | 3,452      |  |
| Disability Insurance                        | 1,189      |  |
| Unemployment Compensation                   | 771        |  |
| Employer Medicare                           | 5,050      |  |
| Communication                               | 14,784     |  |
| Data Processing Services                    | 4,890      |  |
| Dues and Memberships                        | 335        |  |
| Maintenance Agreements                      | 2,252      |  |
| Maintenance and Repair Services - Buildings | 51,292     |  |
| Maintenance and Repair Services - Equipment | 49         |  |
| Pest Control                                | 240        |  |
| Postal Charges                              | 642        |  |
| Rentals                                     | 134        |  |
| Travel                                      | 2,586      |  |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Public Library Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

|   |    |        |            |
|---|----|--------|------------|
| Maintenance and Repair Services - Records | \$ | 341    |            |
| Other Contracted Services                 |    | 1,452  |            |
| Custodial Supplies                        |    | 1,551  |            |
| Library Books/Media                       |    | 43,125 |            |
| Office Supplies                           |    | 3,637  |            |
| Periodicals                               |    | 3,302  |            |
| Utilities                                 |    | 24,405 |            |
| Other Supplies and Materials              |    | 13,443 |            |
| Trustee's Commission                      |    | 9,958  |            |
| Workers' Compensation Insurance           |    | 1,116  |            |
| In Service/Staff Development              |    | 395    |            |
| Data Processing Equipment                 |    | 16,269 |            |
| Furniture and Fixtures                    |    | 14,519 |            |
| Office Equipment                          |    | 2,511  |            |
| Other Equipment                           |    | 5,731  |            |
| Total Libraries                           |    |        | \$ 694,709 |

Total Public Library Fund \$ 694,709

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

|  |    |        |            |
|--|----|--------|------------|
| County Official/Administrative Officer     | \$ | 2,669  |            |
| Supervisor/Director                        |    | 42,436 |            |
| Laborers                                   |    | 60,626 |            |
| Social Security                            |    | 6,146  |            |
| Pensions                                   |    | 5,941  |            |
| Life Insurance                             |    | 203    |            |
| Medical Insurance                          |    | 15,720 |            |
| Dental Insurance                           |    | 550    |            |
| Disability Insurance                       |    | 362    |            |
| Unemployment Compensation                  |    | 239    |            |
| Employer Medicare                          |    | 1,437  |            |
| Advertising                                |    | 1,176  |            |
| Communication                              |    | 1,154  |            |
| Maintenance and Repair Services - Vehicles |    | 3,000  |            |
| Other Contracted Services                  |    | 198    |            |
| Gasoline                                   |    | 3,349  |            |
| Uniforms                                   |    | 197    |            |
| Trustee's Commission                       |    | 29,028 |            |
| Vehicle and Equipment Insurance            |    | 1,500  |            |
| Workers' Compensation Insurance            |    | 2,492  |            |
| In Service/Staff Development               |    | 75     |            |
| Total Sanitation Management                |    |        | \$ 178,498 |

Convenience Centers

|                      |    |        |  |
|----------------------|----|--------|--|
| Engineering Services | \$ | 12,750 |  |
|----------------------|----|--------|--|

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

|                              |    |           |              |
|------------------------------|----|-----------|--------------|
| Rentals                      | \$ | 10,875    |              |
| Travel                       |    | 293       |              |
| Other Contracted Services    |    | 1,219,453 |              |
| Electricity                  |    | 6,864     |              |
| Water and Sewer              |    | 1,814     |              |
| Other Supplies and Materials |    | 4,319     |              |
| Solid Waste Equipment        |    | 3,154     |              |
| Total Convenience Centers    |    |           | \$ 1,259,522 |

Other Waste Collection

|  |    |        |        |
|--|----|--------|--------|
| Supervisor/Director                        | \$ | 2,693  |        |
| Deputy(ies)                                |    | 31,624 |        |
| Social Security                            |    | 1,920  |        |
| Pensions                                   |    | 2,490  |        |
| Life Insurance                             |    | 36     |        |
| Medical Insurance                          |    | 9,941  |        |
| Dental Insurance                           |    | 371    |        |
| Disability Insurance                       |    | 161    |        |
| Unemployment Compensation                  |    | 45     |        |
| Employer Medicare                          |    | 449    |        |
| Communication                              |    | 145    |        |
| Maintenance and Repair Services - Vehicles |    | 2,000  |        |
| Travel                                     |    | 340    |        |
| Other Contracted Services                  |    | 13,920 |        |
| Gasoline                                   |    | 2,609  |        |
| Instructional Supplies and Materials       |    | 8,139  |        |
| Other Supplies and Materials               |    | 2,024  |        |
| Vehicle and Equipment Insurance            |    | 1,700  |        |
| Total Other Waste Collection               |    |        | 80,607 |

Recycling Center

|                                 |    |       |       |
|---------------------------------|----|-------|-------|
| Contracts with Private Agencies | \$ | 6,233 |       |
| Total Recycling Center          |    |       | 6,233 |

Landfill Operation and Maintenance

|  |    |         |         |
|--|----|---------|---------|
| Contracts with Private Agencies          | \$ | 743,892 |         |
| Contributions                            |    | 9,766   |         |
| Total Landfill Operation and Maintenance |    |         | 753,658 |

Other Waste Disposal

|                                 |    |        |        |
|---------------------------------|----|--------|--------|
| Contracts with Private Agencies | \$ | 73,368 |        |
| Total Other Waste Disposal      |    |        | 73,368 |

Total Solid Waste/Sanitation Fund \$ 2,351,886

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

|   |           |
|---|-----------|
| <u>Ambulance Service Fund</u>               |           |
| <u>Public Health and Welfare</u>            |           |
| <u>Ambulance/Emergency Medical Services</u> |           |
| Supervisor/Director                         | \$ 72,610 |
| Accountants/Bookkeepers                     | 155,171   |
| Medical Personnel                           | 1,802,170 |
| Part-time Personnel                         | 105,388   |
| Overtime Pay                                | 1,045,363 |
| Social Security                             | 184,776   |
| Pensions                                    | 191,878   |
| Life Insurance                              | 4,147     |
| Medical Insurance                           | 383,060   |
| Dental Insurance                            | 20,872    |
| Disability Insurance                        | 7,053     |
| Unemployment Compensation                   | 3,517     |
| Employer Medicare                           | 43,183    |
| Communication                               | 29,582    |
| Contracts with Government Agencies          | 128,524   |
| Data Processing Services                    | 4,067     |
| Dues and Memberships                        | 765       |
| Laundry Service                             | 38,934    |
| Maintenance Agreements                      | 20,714    |
| Maintenance and Repair Services - Buildings | 12,809    |
| Maintenance and Repair Services - Equipment | 6,166     |
| Maintenance and Repair Services - Vehicles  | 84,743    |
| Pest Control                                | 1,260     |
| Postal Charges                              | 425       |
| Printing, Stationery, and Forms             | 610       |
| Rentals                                     | 24,000    |
| Travel                                      | 3,302     |
| Disposal Fees                               | 2,263     |
| Other Contracted Services                   | 386,475   |
| Custodial Supplies                          | 11,819    |
| Drugs and Medical Supplies                  | 207,752   |
| Duplicating Supplies                        | 503       |
| Gasoline                                    | 114,161   |
| Natural Gas                                 | 4,444     |
| Office Supplies                             | 2,453     |
| Tires and Tubes                             | 19,054    |
| Uniforms                                    | 27,178    |
| Utilities                                   | 29,387    |
| Vehicle Parts                               | 31,295    |
| Other Supplies and Materials                | 10,204    |
| Building and Contents Insurance             | 5,000     |
| Liability Insurance                         | 22,612    |
| Trustee's Commission                        | 58,433    |
| Vehicle and Equipment Insurance             | 11,500    |
| Workers' Compensation Insurance             | 180,000   |
| In Service/Staff Development                | 30,480    |
| Communication Equipment                     | 17,178    |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

|  |          |              |
|--|----------|--------------|
| Data Processing Equipment                  | \$ 9,720 |              |
| Furniture and Fixtures                     | 5,109    |              |
| Other Equipment                            | 8,085    |              |
| Total Ambulance/Emergency Medical Services |          | \$ 5,570,194 |

Other Operations

COVID-19 Grant #2

|   |        |        |
|---|--------|--------|
| Maintenance and Repair Services - Buildings | \$ 296 |        |
| Drugs and Medical Supplies                  | 40,691 |        |
| Total COVID-19 Grant #2                     |        | 40,987 |

Principal on Debt

General Government

|                          |           |        |
|--------------------------|-----------|--------|
| Principal on Notes       | \$ 33,000 |        |
| Total General Government |           | 33,000 |

Interest on Debt

General Government

|                          |          |       |
|--------------------------|----------|-------|
| Interest on Notes        | \$ 2,250 |       |
| Total General Government |          | 2,250 |

Total Ambulance Service Fund \$ 5,646,431

Drug Control Fund

Public Safety

Drug Enforcement

|                                 |          |            |
|---------------------------------|----------|------------|
| Communication                   | \$ 6,346 |            |
| Contracts with Private Agencies | 978      |            |
| Dues and Memberships            | 500      |            |
| Towing Services                 | 1,640    |            |
| Travel                          | 913      |            |
| Veterinary Services             | 3,964    |            |
| Animal Food and Supplies        | 2,866    |            |
| Gasoline                        | 3,639    |            |
| Law Enforcement Supplies        | 1,427    |            |
| Uniforms                        | 1,445    |            |
| Other Supplies and Materials    | 480      |            |
| Trustee's Commission            | 371      |            |
| Vehicle and Equipment Insurance | 3,000    |            |
| In Service/Staff Development    | 3,620    |            |
| Law Enforcement Equipment       | 94,315   |            |
| Total Drug Enforcement          |          | \$ 125,504 |

Total Drug Control Fund 125,504

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund

Social, Cultural, and Recreational Services

Other Social, Cultural, and Recreational

|  |    |        |            |
|--|----|--------|------------|
| Audiovisual Personnel                          | \$ | 44,674 |            |
| Clerical Personnel                             |    | 2,850  |            |
| Part-time Personnel                            |    | 24,196 |            |
| Other Salaries and Wages                       |    | 10,000 |            |
| Social Security                                |    | 4,695  |            |
| Pensions                                       |    | 3,248  |            |
| Life Insurance                                 |    | 78     |            |
| Medical Insurance                              |    | 15,720 |            |
| Dental Insurance                               |    | 528    |            |
| Disability Insurance                           |    | 208    |            |
| Unemployment Compensation                      |    | 235    |            |
| Employer Medicare                              |    | 1,098  |            |
| Communication                                  |    | 435    |            |
| Other Contracted Services                      |    | 30,766 |            |
| Gasoline                                       |    | 311    |            |
| Other Supplies and Materials                   |    | 11,674 |            |
| Trustee's Commission                           |    | 1,519  |            |
| Workers' Compensation Insurance                |    | 132    |            |
| Data Processing Equipment                      |    | 29,417 |            |
| Motor Vehicles                                 |    | 21,147 |            |
| Total Other Social, Cultural, and Recreational |    |        | \$ 202,931 |

Total Other General Government Special Revenue Fund \$ 202,931

Other Special Revenue Fund

Other Operations

Tourism

|   |    |         |
|---|----|---------|
| Supervisor/Director                         | \$ | 57,625  |
| Clerical Personnel                          |    | 52,702  |
| Social Security                             |    | 6,432   |
| Pensions                                    |    | 6,812   |
| Life Insurance                              |    | 156     |
| Medical Insurance                           |    | 15,720  |
| Dental Insurance                            |    | 529     |
| Disability Insurance                        |    | 435     |
| Unemployment Compensation                   |    | 155     |
| Employer Medicare                           |    | 1,504   |
| Advertising                                 |    | 115,951 |
| Communication                               |    | 3,023   |
| Contributions                               |    | 34,340  |
| Dues and Memberships                        |    | 3,730   |
| Maintenance and Repair Services - Buildings |    | 2,316   |
| Maintenance and Repair Services - Vehicles  |    | 27      |
| Postal Charges                              |    | 1,296   |
| Printing, Stationery, and Forms             |    | 565     |
| Rentals                                     |    | 1,179   |
| Travel                                      |    | 4,344   |

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Other Operations (Cont.)

Tourism (Cont.)

|                                  |    |       |            |
|----------------------------------|----|-------|------------|
| Other Contracted Services        | \$ | 2,163 |            |
| Gasoline                         |    | 720   |            |
| Office Supplies                  |    | 929   |            |
| Uniforms                         |    | 500   |            |
| Utilities                        |    | 3,209 |            |
| Other Supplies and Materials     |    | 380   |            |
| Building and Contents Insurance  |    | 750   |            |
| Liability Insurance              |    | 911   |            |
| Trustee's Commission             |    | 3,598 |            |
| Workers' Compensation Insurance  |    | 259   |            |
| In Service/Staff Development     |    | 1,025 |            |
| Other Charges                    |    | 3,934 |            |
| Data Processing Equipment        |    | 768   |            |
| Total Tourism                    |    |       | \$ 327,987 |
| Total Other Special Revenue Fund | \$ |       | \$ 327,987 |

Highway/Public Works Fund

Highways

Administration

|   |    |         |            |
|---|----|---------|------------|
| County Official/Administrative Officer      | \$ | 100,299 |            |
| Clerical Personnel                          |    | 66,640  |            |
| Social Security                             |    | 9,873   |            |
| Pensions                                    |    | 10,508  |            |
| Life Insurance                              |    | 89      |            |
| Medical Insurance                           |    | 18,636  |            |
| Dental Insurance                            |    | 466     |            |
| Disability Insurance                        |    | 202     |            |
| Unemployment Compensation                   |    | 47      |            |
| Employer Medicare                           |    | 2,335   |            |
| Dues and Memberships                        |    | 4,169   |            |
| Licenses                                    |    | 1,942   |            |
| Maintenance Agreements                      |    | 40      |            |
| Maintenance and Repair Services - Equipment |    | 424     |            |
| Pest Control                                |    | 240     |            |
| Disposal Fees                               |    | 452     |            |
| Other Contracted Services                   |    | 1,374   |            |
| Office Supplies                             |    | 2,682   |            |
| In Service/Staff Development                |    | 375     |            |
| Data Processing Equipment                   |    | 65      |            |
| Office Equipment                            |    | 2,646   |            |
| Total Administration                        |    |         | \$ 223,504 |

Highway and Bridge Maintenance

|                     |    |         |
|---------------------|----|---------|
| Foremen             | \$ | 33,599  |
| Equipment Operators |    | 95,555  |
| Truck Drivers       |    | 118,972 |

(Continued)

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

|                                      |    |           |              |
|--------------------------------------|----|-----------|--------------|
| Laborers                             | \$ | 389,963   |              |
| Overtime Pay                         |    | 70,025    |              |
| Social Security                      |    | 41,235    |              |
| Pensions                             |    | 45,965    |              |
| Life Insurance                       |    | 1,368     |              |
| Medical Insurance                    |    | 101,982   |              |
| Dental Insurance                     |    | 6,447     |              |
| Disability Insurance                 |    | 2,551     |              |
| Unemployment Compensation            |    | 661       |              |
| Employer Medicare                    |    | 9,699     |              |
| Contracts with Private Agencies      |    | 385       |              |
| Rentals                              |    | 620       |              |
| Other Contracted Services            |    | 41,531    |              |
| Asphalt                              |    | 1,640,474 |              |
| Crushed Stone                        |    | 139,208   |              |
| Custodial Supplies                   |    | 4,684     |              |
| Other Road Materials                 |    | 230       |              |
| Pipe - Metal                         |    | 51,912    |              |
| Road Signs                           |    | 11,656    |              |
| Uniforms                             |    | 4,039     |              |
| Total Highway and Bridge Maintenance |    |           | \$ 2,812,761 |

Operation and Maintenance of Equipment

|  |    |         |         |
|--|----|---------|---------|
| Mechanic(s)                                  | \$ | 36,527  |         |
| Nightwatchmen                                |    | 30,338  |         |
| Overtime Pay                                 |    | 11,922  |         |
| Social Security                              |    | 4,456   |         |
| Pensions                                     |    | 5,630   |         |
| Life Insurance                               |    | 142     |         |
| Medical Insurance                            |    | 20,110  |         |
| Dental Insurance                             |    | 790     |         |
| Disability Insurance                         |    | 333     |         |
| Unemployment Compensation                    |    | 57      |         |
| Employer Medicare                            |    | 1,042   |         |
| Maintenance and Repair Services - Equipment  |    | 25,001  |         |
| Other Contracted Services                    |    | 2,319   |         |
| Equipment and Machinery Parts                |    | 121,696 |         |
| Garage Supplies                              |    | 349     |         |
| Gasoline                                     |    | 187,511 |         |
| Lubricants                                   |    | 8,682   |         |
| Tires and Tubes                              |    | 21,938  |         |
| Other Supplies and Materials                 |    | 22,624  |         |
| Other Charges                                |    | 1,031   |         |
| Total Operation and Maintenance of Equipment |    |         | 502,498 |

Other Charges

|               |    |       |  |
|---------------|----|-------|--|
| Communication | \$ | 3,967 |  |
|---------------|----|-------|--|

(Continued)



Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Other Charges (Cont.)

|                                 |    |        |            |
|---------------------------------|----|--------|------------|
| Electricity                     | \$ | 9,047  |            |
| Natural Gas                     |    | 7,051  |            |
| Water and Sewer                 |    | 761    |            |
| Building and Contents Insurance |    | 1,000  |            |
| Liability Insurance             |    | 58,600 |            |
| Trustee's Commission            |    | 47,580 |            |
| Vehicle and Equipment Insurance |    | 50,000 |            |
| Workers' Compensation Insurance |    | 76,944 |            |
| Total Other Charges             |    |        | \$ 254,950 |

Capital Outlay

|                      |    |         |         |
|----------------------|----|---------|---------|
| Engineering Services | \$ | 1,110   |         |
| Highway Construction |    | 745,874 |         |
| Highway Equipment    |    | 31,969  |         |
| Total Capital Outlay |    |         | 778,953 |

Total Highway/Public Works Fund \$ 4,572,666

General Debt Service Fund

Principal on Debt

General Government

|                             |    |         |              |
|-----------------------------|----|---------|--------------|
| Principal on Bonds          | \$ | 575,000 |              |
| Principal on Notes          |    | 106,000 |              |
| Principal on Capital Leases |    | 18,273  |              |
| Principal on Other Loans    |    | 304,000 |              |
| Total General Government    |    |         | \$ 1,003,273 |

Interest on Debt

General Government

|                            |    |         |         |
|----------------------------|----|---------|---------|
| Interest on Bonds          | \$ | 525,170 |         |
| Interest on Notes          |    | 28,130  |         |
| Interest on Capital Leases |    | 34      |         |
| Interest on Other Loans    |    | 18,086  |         |
| Total General Government   |    |         | 571,420 |

Other Debt Service

General Government

|                             |    |        |         |
|-----------------------------|----|--------|---------|
| Fiscal Agent Charges        | \$ | 11,351 |         |
| Trustee's Commission        |    | 37,551 |         |
| Underwriter's Discount      |    | 60,340 |         |
| Other Debt Issuance Charges |    | 61,588 |         |
| Total General Government    |    |        | 170,830 |

Total General Debt Service Fund 1,745,523

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Rural Debt Service Fund

Principal on Debt

Education

|                             |            |              |
|-----------------------------|------------|--------------|
| Principal on Bonds          | \$ 885,000 |              |
| Principal on Notes          | 84,240     |              |
| Principal on Capital Leases | 114,982    |              |
| Principal on Other Loans    | 200,000    |              |
| Total Education             |            | \$ 1,284,222 |

Interest on Debt

Education

|                            |            |         |
|----------------------------|------------|---------|
| Interest on Bonds          | \$ 580,258 |         |
| Interest on Capital Leases | 10,629     |         |
| Interest on Other Loans    | 99,275     |         |
| Total Education            |            | 690,162 |

Other Debt Service

General Government

|                             |           |        |
|-----------------------------|-----------|--------|
| Underwriter's Discount      | \$ 33,029 |        |
| Other Debt Issuance Charges | 18,888    |        |
| Total General Government    |           | 51,917 |

Education

|                      |          |       |
|----------------------|----------|-------|
| Fiscal Agent Charges | \$ 2,205 |       |
| Trustee's Commission | 3,969    |       |
| Total Education      |          | 6,174 |

Total Rural Debt Service Fund \$ 2,032,475

Education Debt Service Fund

Principal on Debt

Education

|                          |            |              |
|--------------------------|------------|--------------|
| Principal on Bonds       | \$ 945,000 |              |
| Principal on Other Loans | 225,000    |              |
| Total Education          |            | \$ 1,170,000 |

Interest on Debt

Education

|                         |            |         |
|-------------------------|------------|---------|
| Interest on Bonds       | \$ 725,675 |         |
| Interest on Other Loans | 113,025    |         |
| Total Education         |            | 838,700 |

Other Debt Service

General Government

|                             |           |         |
|-----------------------------|-----------|---------|
| Underwriter's Discount      | \$ 57,250 |         |
| Other Debt Issuance Charges | 62,710    |         |
| Total General Government    |           | 119,960 |

Education

|                      |          |        |
|----------------------|----------|--------|
| Fiscal Agent Charges | \$ 1,706 |        |
| Trustee's Commission | 35,310   |        |
| Total Education      |          | 37,016 |

Total Education Debt Service Fund 2,165,676

(Continued)

Exhibit K-8

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Capital Projects Fund

Other Operations

Contributions to Other Agencies

|                                       |          |          |
|---------------------------------------|----------|----------|
| Contributions                         | \$ 3,000 |          |
| Total Contributions to Other Agencies |          | \$ 3,000 |

Other Debt Service

General Government

|                             |           |         |
|-----------------------------|-----------|---------|
| Underwriter's Discount      | \$ 64,953 |         |
| Other Debt Issuance Charges | 65,912    |         |
| Total General Government    |           | 130,865 |

Capital Projects

General Administration Projects

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Trustee's Commission                  | \$ 3,843  |           |
| Building Improvements                 | 3,576,046 |           |
| Total General Administration Projects |           | 3,579,889 |

Public Safety Projects

|                              |           |           |
|------------------------------|-----------|-----------|
| Communication Equipment      | \$ 54,500 |           |
| Motor Vehicles               | 1,069,259 |           |
| Other Equipment              | 278,700   |           |
| Total Public Safety Projects |           | 1,402,459 |

Social, Cultural, and Recreation Projects

|   |            |         |
|---|------------|---------|
| Building Purchases                              | \$ 500,000 |         |
| Total Social, Cultural, and Recreation Projects |            | 500,000 |

Total General Capital Projects Fund \$ 5,616,213

Total Governmental Funds - Primary Government \$ 53,199,516

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department  
For the Year Ended June 30, 2020

General Purpose School Fund

Instruction

Regular Instruction Program

|  |               |               |
|--|---------------|---------------|
| Teachers                                       | \$ 17,048,689 |               |
| Career Ladder Program                          | 51,980        |               |
| Homebound Teachers                             | 78,032        |               |
| Educational Assistants                         | 783,427       |               |
| Educational Incentive - Other County Employees | 11,957        |               |
| Bonus Payments                                 | 224,254       |               |
| Social Security                                | 1,056,837     |               |
| Pensions                                       | 1,643,289     |               |
| Life Insurance                                 | 23,497        |               |
| Medical Insurance                              | 1,903,875     |               |
| Unemployment Compensation                      | 3,425         |               |
| Employer Medicare                              | 248,477       |               |
| Payments to Retirees                           | 100,469       |               |
| Other Contracted Services                      | 419,828       |               |
| Instructional Supplies and Materials           | 637,260       |               |
| Textbooks - Bound                              | 424,616       |               |
| Other Supplies and Materials                   | 76,875        |               |
| Refund to Applicant for Criminal Investigation | 5,504         |               |
| Other Charges                                  | 17,188        |               |
| Regular Instruction Equipment                  | 749,722       |               |
| Total Regular Instruction Program              |               | \$ 25,509,201 |

Special Education Program

|                                      |              |           |
|--------------------------------------|--------------|-----------|
| Teachers                             | \$ 3,129,349 |           |
| Career Ladder Program                | 15,500       |           |
| Homebound Teachers                   | 27,492       |           |
| Educational Assistants               | 851,163      |           |
| Social Security                      | 226,611      |           |
| Pensions                             | 382,937      |           |
| Life Insurance                       | 7,073        |           |
| Medical Insurance                    | 555,060      |           |
| Unemployment Compensation            | 3,375        |           |
| Employer Medicare                    | 53,887       |           |
| Payments to Retirees                 | 6,688        |           |
| Dues and Memberships                 | 120          |           |
| Other Contracted Services            | 45,443       |           |
| Instructional Supplies and Materials | 31,034       |           |
| Other Supplies and Materials         | 6,901        |           |
| Special Education Equipment          | 2,000        |           |
| Total Special Education Program      |              | 5,344,633 |

Career and Technical Education Program

|                          |              |
|--------------------------|--------------|
| Teachers                 | \$ 2,163,141 |
| Career Ladder Program    | 3,000        |
| Clerical Personnel       | 67,166       |
| Other Salaries and Wages | 15,000       |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

|  |    |         |              |
|--|----|---------|--------------|
| Social Security                              | \$ | 120,634 |              |
| Pensions                                     |    | 215,402 |              |
| Life Insurance                               |    | 2,664   |              |
| Medical Insurance                            |    | 275,765 |              |
| Unemployment Compensation                    |    | 1,048   |              |
| Employer Medicare                            |    | 29,697  |              |
| Maintenance and Repair Services - Equipment  |    | 15,170  |              |
| Instructional Supplies and Materials         |    | 82,418  |              |
| Other Supplies and Materials                 |    | 2,915   |              |
| Vocational Instruction Equipment             |    | 34,372  |              |
| Total Career and Technical Education Program |    |         | \$ 3,028,392 |

Student Body Education Program

|                                      |    |        |        |
|--------------------------------------|----|--------|--------|
| Teachers                             | \$ | 62,575 |        |
| Career Ladder Program                |    | 1,000  |        |
| Social Security                      |    | 3,750  |        |
| Pensions                             |    | 6,758  |        |
| Life Insurance                       |    | 58     |        |
| Medical Insurance                    |    | 5,886  |        |
| Unemployment Compensation            |    | 23     |        |
| Employer Medicare                    |    | 877    |        |
| Instructional Supplies and Materials |    | 10,466 |        |
| Other Charges                        |    | 806    |        |
| Total Student Body Education Program |    |        | 92,199 |

Support Services

Attendance

|                              |    |         |         |
|------------------------------|----|---------|---------|
| Supervisor/Director          | \$ | 92,470  |         |
| Career Ladder Program        |    | 500     |         |
| Clerical Personnel           |    | 20,298  |         |
| Other Salaries and Wages     |    | 121,455 |         |
| Social Security              |    | 13,439  |         |
| Pensions                     |    | 22,543  |         |
| Life Insurance               |    | 282     |         |
| Medical Insurance            |    | 32,039  |         |
| Unemployment Compensation    |    | 240     |         |
| Employer Medicare            |    | 3,143   |         |
| Travel                       |    | 1,641   |         |
| Other Supplies and Materials |    | 3,918   |         |
| In Service/Staff Development |    | 170     |         |
| Other Equipment              |    | 1,108   |         |
| Total Attendance             |    |         | 313,246 |

Health Services

|                     |    |         |  |
|---------------------|----|---------|--|
| Supervisor/Director | \$ | 77,099  |  |
| Medical Personnel   |    | 491,026 |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

|                                 |    |        |            |
|---------------------------------|----|--------|------------|
| Other Salaries and Wages        | \$ | 10,131 |            |
| Certified Substitute Teachers   |    | 8,038  |            |
| Social Security                 |    | 32,932 |            |
| Pensions                        |    | 50,470 |            |
| Life Insurance                  |    | 930    |            |
| Medical Insurance               |    | 73,540 |            |
| Unemployment Compensation       |    | 298    |            |
| Employer Medicare               |    | 7,702  |            |
| Payments to Retirees            |    | 3,200  |            |
| Communication                   |    | 435    |            |
| Printing, Stationery, and Forms |    | 49     |            |
| Travel                          |    | 10,163 |            |
| Drugs and Medical Supplies      |    | 27,831 |            |
| Other Supplies and Materials    |    | 98,995 |            |
| In Service/Staff Development    |    | 980    |            |
| Other Equipment                 |    | 1,143  |            |
| Total Health Services           |    |        | \$ 894,962 |

Other Student Support

|                              |    |           |           |
|------------------------------|----|-----------|-----------|
| Career Ladder Program        | \$ | 2,000     |           |
| Guidance Personnel           |    | 1,010,659 |           |
| Social Security              |    | 57,762    |           |
| Pensions                     |    | 106,636   |           |
| Life Insurance               |    | 1,052     |           |
| Medical Insurance            |    | 129,394   |           |
| Unemployment Compensation    |    | 548       |           |
| Employer Medicare            |    | 13,509    |           |
| Payments to Retirees         |    | 3,740     |           |
| Postal Charges               |    | 200       |           |
| Travel                       |    | 1,403     |           |
| Other Supplies and Materials |    | 13,921    |           |
| Other Charges                |    | 1,419     |           |
| Total Other Student Support  |    |           | 1,342,243 |

Regular Instruction Program

|                           |    |         |  |
|---------------------------|----|---------|--|
| Supervisor/Director       | \$ | 197,250 |  |
| Career Ladder Program     |    | 5,500   |  |
| Librarians                |    | 526,550 |  |
| Clerical Personnel        |    | 17,500  |  |
| Other Salaries and Wages  |    | 61,209  |  |
| Social Security           |    | 45,128  |  |
| Pensions                  |    | 81,967  |  |
| Life Insurance            |    | 989     |  |
| Medical Insurance         |    | 97,684  |  |
| Unemployment Compensation |    | 748     |  |
| Employer Medicare         |    | 10,762  |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

|                                   |    |        |              |
|-----------------------------------|----|--------|--------------|
| Travel                            | \$ | 5,535  |              |
| Library Books/Media               |    | 32,205 |              |
| Other Supplies and Materials      |    | 35,361 |              |
| In Service/Staff Development      |    | 33,456 |              |
| Total Regular Instruction Program |    |        | \$ 1,151,844 |

Special Education Program

|                                 |    |         |           |
|---------------------------------|----|---------|-----------|
| Supervisor/Director             | \$ | 86,592  |           |
| Career Ladder Program           |    | 1,500   |           |
| Psychological Personnel         |    | 124,392 |           |
| Clerical Personnel              |    | 60,684  |           |
| Speech Pathologist              |    | 449,273 |           |
| Other Salaries and Wages        |    | 481,006 |           |
| Social Security                 |    | 69,140  |           |
| Pensions                        |    | 105,666 |           |
| Life Insurance                  |    | 1,431   |           |
| Medical Insurance               |    | 148,270 |           |
| Unemployment Compensation       |    | 470     |           |
| Employer Medicare               |    | 16,193  |           |
| Consultants                     |    | 850     |           |
| Other Contracted Services       |    | 196,120 |           |
| Other Supplies and Materials    |    | 18,177  |           |
| In Service/Staff Development    |    | 5,928   |           |
| Total Special Education Program |    |         | 1,765,692 |

Career and Technical Education Program

|  |    |        |         |
|--|----|--------|---------|
| Supervisor/Director                          | \$ | 94,806 |         |
| Career Ladder Program                        |    | 2,000  |         |
| Other Salaries and Wages                     |    | 62,704 |         |
| Social Security                              |    | 10,307 |         |
| Pensions                                     |    | 16,122 |         |
| Life Insurance                               |    | 175    |         |
| Medical Insurance                            |    | 17,851 |         |
| Unemployment Compensation                    |    | 107    |         |
| Employer Medicare                            |    | 2,410  |         |
| Travel                                       |    | 10,943 |         |
| In Service/Staff Development                 |    | 2,812  |         |
| Total Career and Technical Education Program |    |        | 220,237 |

Technology

|                          |    |         |  |
|--------------------------|----|---------|--|
| Supervisor/Director      | \$ | 98,067  |  |
| Secretary(ies)           |    | 44,470  |  |
| Other Salaries and Wages |    | 446,907 |  |
| Social Security          |    | 34,896  |  |
| Pensions                 |    | 46,443  |  |
| Life Insurance           |    | 643     |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology (Cont.)

|                              |    |         |              |
|------------------------------|----|---------|--------------|
| Medical Insurance            | \$ | 57,166  |              |
| Unemployment Compensation    |    | 162     |              |
| Employer Medicare            |    | 8,161   |              |
| Internet Connectivity        |    | 183,070 |              |
| Travel                       |    | 4,169   |              |
| Other Contracted Services    |    | 224,209 |              |
| Other Supplies and Materials |    | 165,782 |              |
| In Service/Staff Development |    | 170     |              |
| Administration Equipment     |    | 9,878   |              |
| Data Processing Equipment    |    | 43,691  |              |
| Total Technology             |    |         | \$ 1,367,884 |

Other Programs

|                            |    |         |         |
|----------------------------|----|---------|---------|
| On-behalf Payments to OPEB | \$ | 160,224 |         |
| Total Other Programs       |    |         | 160,224 |

Board of Education

|                                  |    |         |           |
|----------------------------------|----|---------|-----------|
| Secretary to Board               | \$ | 6,000   |           |
| Board and Committee Members Fees |    | 58,100  |           |
| Social Security                  |    | 2,198   |           |
| Pensions                         |    | 1,532   |           |
| Life Insurance                   |    | 468     |           |
| Unemployment Compensation        |    | 2,931   |           |
| Employer Medicare                |    | 723     |           |
| Audit Services                   |    | 26,700  |           |
| Contributions                    |    | 25,000  |           |
| Dues and Memberships             |    | 13,412  |           |
| Legal Services                   |    | 27,261  |           |
| Travel                           |    | 16,185  |           |
| Other Contracted Services        |    | 4,250   |           |
| Other Supplies and Materials     |    | 722     |           |
| Liability Insurance              |    | 158,846 |           |
| Trustee's Commission             |    | 472,295 |           |
| Workers' Compensation Insurance  |    | 295,517 |           |
| Other Charges                    |    | 16,168  |           |
| Total Board of Education         |    |         | 1,128,308 |

Director of Schools

|  |    |         |  |
|--|----|---------|--|
| County Official/Administrative Officer | \$ | 155,050 |  |
| Assistant(s)                           |    | 117,352 |  |
| Career Ladder Program                  |    | 1,500   |  |
| Secretary(ies)                         |    | 41,401  |  |
| Social Security                        |    | 17,781  |  |
| Pensions                               |    | 32,098  |  |
| Life Insurance                         |    | 175     |  |
| Medical Insurance                      |    | 20,660  |  |

(Continued)



Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

|                              |    |        |            |
|------------------------------|----|--------|------------|
| Unemployment Compensation    | \$ | 51     |            |
| Employer Medicare            |    | 4,398  |            |
| Communication                |    | 42,558 |            |
| Dues and Memberships         |    | 3,482  |            |
| Postal Charges               |    | 1,000  |            |
| Travel                       |    | 12,531 |            |
| Other Contracted Services    |    | 5,785  |            |
| Office Supplies              |    | 790    |            |
| Other Supplies and Materials |    | 35,833 |            |
| Other Charges                |    | 4,375  |            |
| Total Director of Schools    |    |        | \$ 496,820 |

Office of the Principal

|                               |    |           |           |
|-------------------------------|----|-----------|-----------|
| Principals                    | \$ | 1,505,479 |           |
| Career Ladder Program         |    | 4,500     |           |
| Assistant Principals          |    | 850,040   |           |
| Secretary(ies)                |    | 665,248   |           |
| Social Security               |    | 173,986   |           |
| Pensions                      |    | 299,161   |           |
| Life Insurance                |    | 3,136     |           |
| Medical Insurance             |    | 359,518   |           |
| Unemployment Compensation     |    | 1,342     |           |
| Employer Medicare             |    | 40,690    |           |
| Payments to Retirees          |    | 10,762    |           |
| Communication                 |    | 1,538     |           |
| Travel                        |    | 6,559     |           |
| In Service/Staff Development  |    | 6,205     |           |
| Total Office of the Principal |    |           | 3,928,164 |

Fiscal Services

|                              |    |         |         |
|------------------------------|----|---------|---------|
| Supervisor/Director          | \$ | 108,282 |         |
| Accountants/Bookkeepers      |    | 270,821 |         |
| Social Security              |    | 22,312  |         |
| Pensions                     |    | 27,284  |         |
| Life Insurance               |    | 419     |         |
| Medical Insurance            |    | 41,849  |         |
| Unemployment Compensation    |    | 257     |         |
| Employer Medicare            |    | 5,269   |         |
| Payments to Retirees         |    | 6,107   |         |
| Travel                       |    | 99      |         |
| Other Contracted Services    |    | 5,088   |         |
| Office Supplies              |    | 5,030   |         |
| Other Supplies and Materials |    | 20,307  |         |
| Total Fiscal Services        |    |         | 513,124 |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel

|                                |    |        |           |
|--------------------------------|----|--------|-----------|
| Supervisor/Director            | \$ | 51,325 |           |
| Social Security                |    | 3,037  |           |
| Pensions                       |    | 3,762  |           |
| Life Insurance                 |    | 54     |           |
| Medical Insurance              |    | 3,817  |           |
| Unemployment Compensation      |    | 39     |           |
| Employer Medicare              |    | 710    |           |
| Advertising                    |    | 1,044  |           |
| Travel                         |    | 832    |           |
| Other Contracted Services      |    | 14,764 |           |
| Office Supplies                |    | 1,513  |           |
| Other Supplies and Materials   |    | 1,703  |           |
| Total Human Services/Personnel |    |        | \$ 82,600 |

Operation of Plant

|  |    |           |           |
|--|----|-----------|-----------|
| Supervisor/Director                        | \$ | 116,924   |           |
| Custodial Personnel                        |    | 1,690,091 |           |
| Social Security                            |    | 105,523   |           |
| Pensions                                   |    | 127,114   |           |
| Life Insurance                             |    | 3,834     |           |
| Medical Insurance                          |    | 326,022   |           |
| Unemployment Compensation                  |    | 1,276     |           |
| Employer Medicare                          |    | 25,247    |           |
| Payments to Retirees                       |    | 87,504    |           |
| Maintenance and Repair Services - Vehicles |    | 13,774    |           |
| Rentals                                    |    | 153,861   |           |
| Disposal Fees                              |    | 101,872   |           |
| Other Contracted Services                  |    | 74,741    |           |
| Custodial Supplies                         |    | 190,939   |           |
| Electricity                                |    | 1,101,267 |           |
| Natural Gas                                |    | 167,334   |           |
| Water and Sewer                            |    | 217,840   |           |
| Other Supplies and Materials               |    | 11,124    |           |
| Building and Contents Insurance            |    | 267,957   |           |
| Motor Vehicles                             |    | 62,112    |           |
| Plant Operation Equipment                  |    | 3,949     |           |
| Total Operation of Plant                   |    |           | 4,850,305 |

Maintenance of Plant

|                           |    |         |  |
|---------------------------|----|---------|--|
| Supervisor/Director       | \$ | 15,058  |  |
| Maintenance Personnel     |    | 524,705 |  |
| Social Security           |    | 31,299  |  |
| Pensions                  |    | 38,526  |  |
| Life Insurance            |    | 799     |  |
| Medical Insurance         |    | 85,625  |  |
| Unemployment Compensation |    | 561     |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

|   |    |         |              |
|---|----|---------|--------------|
| Employer Medicare                           | \$ | 7,340   |              |
| Payments to Retirees                        |    | 14,200  |              |
| Communication                               |    | 172,302 |              |
| Maintenance and Repair Services - Buildings |    | 37,450  |              |
| Maintenance and Repair Services - Equipment |    | 17,284  |              |
| Other Contracted Services                   |    | 114,128 |              |
| Custodial Supplies                          |    | 12,987  |              |
| Gasoline                                    |    | 47,872  |              |
| Office Supplies                             |    | 1,997   |              |
| Other Supplies and Materials                |    | 207,185 |              |
| Motor Vehicles                              |    | 90,781  |              |
| Total Maintenance of Plant                  |    |         | \$ 1,420,099 |

Transportation

|                               |    |           |           |
|-------------------------------|----|-----------|-----------|
| Clerical Personnel            | \$ | 3,200     |           |
| Social Security               |    | 198       |           |
| Pensions                      |    | 262       |           |
| Unemployment Compensation     |    | 26        |           |
| Employer Medicare             |    | 46        |           |
| Contracts with Vehicle Owners |    | 3,121,773 |           |
| Other Contracted Services     |    | 4,213     |           |
| Other Supplies and Materials  |    | 1,318     |           |
| Administration Equipment      |    | 7,900     |           |
| Total Transportation          |    |           | 3,138,936 |

Central and Other

|                                    |    |         |         |
|------------------------------------|----|---------|---------|
| Supervisor/Director                | \$ | 44,877  |         |
| Employer Medicare                  |    | 651     |         |
| Contracts with Government Agencies |    | 332,088 |         |
| Other Contracted Services          |    | 11,340  |         |
| Other Supplies and Materials       |    | 6,500   |         |
| In Service/Staff Development       |    | 2,668   |         |
| Administration Equipment           |    | 14,477  |         |
| Motor Vehicles                     |    | 24,680  |         |
| Total Central and Other            |    |         | 437,281 |

Operation of Non-Instructional Services

Community Services

|                           |    |        |  |
|---------------------------|----|--------|--|
| Other Salaries and Wages  | \$ | 72,290 |  |
| Social Security           |    | 4,308  |  |
| Pensions                  |    | 5,299  |  |
| Life Insurance            |    | 117    |  |
| Unemployment Compensation |    | 29     |  |
| Employer Medicare         |    | 1,008  |  |
| Communication             |    | 1,026  |  |
| Travel                    |    | 1,547  |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

|                              |    |        |            |
|------------------------------|----|--------|------------|
| Other Contracted Services    | \$ | 470    |            |
| Other Supplies and Materials |    | 23,334 |            |
| In Service/Staff Development |    | 350    |            |
| Total Community Services     |    |        | \$ 109,778 |

COVID-19 Expenditures

|                              |    |     |     |
|------------------------------|----|-----|-----|
| Other Supplies and Materials | \$ | 390 |     |
| Total COVID-19 Expenditures  |    |     | 390 |

Capital Outlay

Regular Capital Outlay

|                              |    |         |         |
|------------------------------|----|---------|---------|
| Building Improvements        | \$ | 379,205 |         |
| Total Regular Capital Outlay |    |         | 379,205 |

Other Debt Service

Education

|   |    |           |           |
|---|----|-----------|-----------|
| Debt Service Contribution to Primary Government | \$ | 1,514,977 |           |
| Total Education                                 |    |           | 1,514,977 |

Total General Purpose School Fund \$ 59,190,744

School Federal Projects Fund

Instruction

Regular Instruction Program

|                                      |    |         |              |
|--------------------------------------|----|---------|--------------|
| Teachers                             | \$ | 910,332 |              |
| Other Salaries and Wages             |    | 26,810  |              |
| Social Security                      |    | 48,938  |              |
| Pensions                             |    | 86,243  |              |
| Life Insurance                       |    | 755     |              |
| Medical Insurance                    |    | 91,564  |              |
| Unemployment Compensation            |    | 197     |              |
| Employer Medicare                    |    | 12,676  |              |
| Other Fringe Benefits                |    | 4,373   |              |
| Other Contracted Services            |    | 13,254  |              |
| Instructional Supplies and Materials |    | 58,342  |              |
| Regular Instruction Equipment        |    | 5,618   |              |
| Total Regular Instruction Program    |    |         | \$ 1,259,102 |

Special Education Program

|                          |    |         |  |
|--------------------------|----|---------|--|
| Teachers                 | \$ | 499,010 |  |
| Educational Assistants   |    | 319,092 |  |
| Other Salaries and Wages |    | 92,566  |  |
| Social Security          |    | 51,504  |  |
| Pensions                 |    | 81,375  |  |
| Life Insurance           |    | 1,766   |  |
| Medical Insurance        |    | 129,943 |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

|                                      |    |        |              |
|--------------------------------------|----|--------|--------------|
| Unemployment Compensation            | \$ | 810    |              |
| Employer Medicare                    |    | 12,045 |              |
| Instructional Supplies and Materials |    | 49,032 |              |
| Workers' Compensation Insurance      |    | 5,967  |              |
| Special Education Equipment          |    | 6,307  |              |
| Total Special Education Program      |    |        | \$ 1,249,417 |

Career and Technical Education Program

|  |    |         |         |
|--|----|---------|---------|
| Other Supplies and Materials                 | \$ | 26,808  |         |
| Vocational Instruction Equipment             |    | 141,353 |         |
| Total Career and Technical Education Program |    |         | 168,161 |

Support Services

Other Student Support

|                              |    |        |         |
|------------------------------|----|--------|---------|
| Supervisor/Director          | \$ | 9,356  |         |
| Social Workers               |    | 27,306 |         |
| Other Salaries and Wages     |    | 4,527  |         |
| Social Security              |    | 2,408  |         |
| Pensions                     |    | 3,477  |         |
| Life Insurance               |    | 58     |         |
| Medical Insurance            |    | 6,847  |         |
| Employer Medicare            |    | 563    |         |
| Communication                |    | 378    |         |
| Travel                       |    | 11,997 |         |
| Other Contracted Services    |    | 2,985  |         |
| Other Supplies and Materials |    | 38,728 |         |
| In Service/Staff Development |    | 6,776  |         |
| Total Other Student Support  |    |        | 115,406 |

Regular Instruction Program

|                                 |    |         |  |
|---------------------------------|----|---------|--|
| Supervisor/Director             | \$ | 165,524 |  |
| Secretary(ies)                  |    | 38,726  |  |
| Other Salaries and Wages        |    | 391,520 |  |
| Social Security                 |    | 34,210  |  |
| Pensions                        |    | 61,721  |  |
| Life Insurance                  |    | 743     |  |
| Medical Insurance               |    | 60,112  |  |
| Unemployment Compensation       |    | 169     |  |
| Employer Medicare               |    | 8,001   |  |
| Other Fringe Benefits           |    | 2,648   |  |
| Communication                   |    | 816     |  |
| Postal Charges                  |    | 2,697   |  |
| Printing, Stationery, and Forms |    | 3,292   |  |
| Travel                          |    | 34,877  |  |
| Other Supplies and Materials    |    | 77,176  |  |
| In Service/Staff Development    |    | 87,340  |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

|                                   |    |        |            |
|-----------------------------------|----|--------|------------|
| Other Charges                     | \$ | 13,269 |            |
| Other Equipment                   |    | 449    |            |
| Total Regular Instruction Program |    |        | \$ 983,290 |

Special Education Program

|                                 |    |        |         |
|---------------------------------|----|--------|---------|
| Clerical Personnel              | \$ | 33,226 |         |
| Other Salaries and Wages        |    | 44,108 |         |
| In-service Training             |    | 15,854 |         |
| Social Security                 |    | 5,532  |         |
| Pensions                        |    | 7,070  |         |
| Life Insurance                  |    | 107    |         |
| Medical Insurance               |    | 6,173  |         |
| Unemployment Compensation       |    | 58     |         |
| Employer Medicare               |    | 1,294  |         |
| Travel                          |    | 14,241 |         |
| Other Contracted Services       |    | 24,895 |         |
| Other Supplies and Materials    |    | 6,072  |         |
| Workers' Compensation Insurance |    | 520    |         |
| In Service/Staff Development    |    | 35,442 |         |
| Other Equipment                 |    | 513    |         |
| Total Special Education Program |    |        | 195,105 |

Transportation

|  |    |        |         |
|--|----|--------|---------|
| Other Salaries and Wages                   | \$ | 39,999 |         |
| Social Security                            |    | 2,921  |         |
| Pensions                                   |    | 3,454  |         |
| Employer Medicare                          |    | 683    |         |
| Contracts with Private Agencies            |    | 35,930 |         |
| Contracts with Parents                     |    | 4,135  |         |
| Maintenance and Repair Services - Vehicles |    | 14,260 |         |
| Gasoline                                   |    | 18,461 |         |
| Total Transportation                       |    |        | 119,843 |

Operation of Non-Instructional Services

Community Services

|                               |    |         |  |
|-------------------------------|----|---------|--|
| Supervisor/Director           | \$ | 23,760  |  |
| Teachers                      |    | 102,686 |  |
| Clerical Personnel            |    | 12,000  |  |
| Educational Assistants        |    | 32,865  |  |
| Other Salaries and Wages      |    | 116,298 |  |
| Certified Substitute Teachers |    | 11,044  |  |
| Social Security               |    | 18,517  |  |
| Pensions                      |    | 28,109  |  |
| Employer Medicare             |    | 4,331   |  |
| Travel                        |    | 1,242   |  |
| Food Supplies                 |    | 1,034   |  |

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

|                                      |    |       |                   |
|--------------------------------------|----|-------|-------------------|
| Instructional Supplies and Materials | \$ | 5,002 |                   |
| Other Supplies and Materials         |    | 222   |                   |
| In Service/Staff Development         |    | 443   |                   |
| Total Community Services             |    |       | <u>\$ 357,553</u> |

Total School Federal Projects Fund \$ 4,447,877

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

|   |    |         |                     |
|---|----|---------|---------------------|
| Supervisor/Director                         | \$ | 86,734  |                     |
| Accountants/Bookkeepers                     |    | 104,696 |                     |
| Clerical Personnel                          |    | 509,619 |                     |
| Cafeteria Personnel                         |    | 610,617 |                     |
| Social Security                             |    | 78,017  |                     |
| Pensions                                    |    | 68,211  |                     |
| Life Insurance                              |    | 2,303   |                     |
| Medical Insurance                           |    | 161,392 |                     |
| Unemployment Compensation                   |    | 1,041   |                     |
| Employer Medicare                           |    | 18,260  |                     |
| Payments to Retirees                        |    | 21,517  |                     |
| Bank Charges                                |    | 871     |                     |
| Communication                               |    | 13,736  |                     |
| Dues and Memberships                        |    | 2,257   |                     |
| Licenses                                    |    | 1,310   |                     |
| Maintenance and Repair Services - Buildings |    | 14,648  |                     |
| Maintenance and Repair Services - Equipment |    | 29,989  |                     |
| Postal Charges                              |    | 1,045   |                     |
| Printing, Stationery, and Forms             |    | 1,248   |                     |
| Travel                                      |    | 9,636   |                     |
| Other Contracted Services                   |    | 49,968  |                     |
| Food Supplies                               |    | 973,321 |                     |
| Gasoline                                    |    | 624     |                     |
| Office Supplies                             |    | 4,268   |                     |
| Tires and Tubes                             |    | 28      |                     |
| Uniforms                                    |    | 8,585   |                     |
| Vehicle Parts                               |    | 37      |                     |
| USDA - Commodities                          |    | 258,625 |                     |
| Other Supplies and Materials                |    | 11,072  |                     |
| Trustee's Commission                        |    | 39      |                     |
| Workers' Compensation Insurance             |    | 17,383  |                     |
| In Service/Staff Development                |    | 8,835   |                     |
| Data Processing Equipment                   |    | 1,308   |                     |
| Food Service Equipment                      |    | 61,262  |                     |
| Total Food Service                          |    |         | <u>\$ 3,132,502</u> |

Total Central Cafeteria Fund 3,132,502

(Continued)

Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

Other Education Special Revenue Fund  
Operation of Non-Instructional Services  
Community Services

|  |    |           |              |
|--|----|-----------|--------------|
| Supervisor/Director                                | \$ | 84,813    |              |
| Teachers   |    | 294,700   |              |
| Social Workers                                     |    | 4,800     |              |
| Medical Personnel                                  |    | 30,926    |              |
| Secretary(ies)                                     |    | 66,488    |              |
| Clerical Personnel                                 |    | 13,445    |              |
| Educational Assistants                             |    | 1,540,430 |              |
| Other Salaries and Wages                           |    | 76,315    |              |
| Social Security                                    |    | 120,995   |              |
| Pensions   |    | 158,479   |              |
| Life Insurance                                     |    | 4,495     |              |
| Medical Insurance                                  |    | 292,624   |              |
| Unemployment Compensation                          |    | 1,090     |              |
| Employer Medicare                                  |    | 28,368    |              |
| Advertising  |    | 1,870     |              |
| Communication                                      |    | 12,771    |              |
| Contracts with Other School Systems                |    | 968,547   |              |
| Dues and Memberships                               |    | 2,643     |              |
| Maintenance and Repair Services - Office Equipment |    | 1,752     |              |
| Maintenance and Repair Services - Vehicles         |    | 1,392     |              |
| Pest Control                                       |    | 720       |              |
| Postal Charges                                     |    | 296       |              |
| Rentals  |    | 7,800     |              |
| Travel   |    | 8,450     |              |
| Other Contracted Services                          |    | 79,612    |              |
| Drugs and Medical Supplies                         |    | 2,884     |              |
| Electricity  |    | 11,989    |              |
| Food Supplies                                      |    | 32,746    |              |
| Gasoline   |    | 2,494     |              |
| General Construction Materials                     |    | 3,798     |              |
| Instructional Supplies and Materials               |    | 11,268    |              |
| Natural Gas  |    | 1,832     |              |
| Office Supplies                                    |    | 3,388     |              |
| Water and Sewer                                    |    | 1,471     |              |
| Other Supplies and Materials                       |    | 92,768    |              |
| Building and Contents Insurance                    |    | 2,249     |              |
| Vehicle and Equipment Insurance                    |    | 5,250     |              |
| Workers' Compensation Insurance                    |    | 9,659     |              |
| In Service/Staff Development                       |    | 38,192    |              |
| Other Charges                                      |    | 23,682    |              |
| Data Processing Equipment                          |    | 17,372    |              |
| Other Equipment                                    |    | 19,306    |              |
| Total Community Services                           |    |           | \$ 4,084,169 |
| <br>   |    |           |              |
| <u>Early Childhood Education</u>                   |    |           |              |
| Supervisor/Director                                | \$ | 14,967    |              |

(Continued)



Exhibit K-9

Anderson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Anderson County School Department (Cont.)

Other Education Special Revenue Fund (Cont.)  
Operation of Non-Instructional Services (Cont.)  
Early Childhood Education (Cont.)

|  |    |         |            |
|--|----|---------|------------|
| Teachers   | \$ | 262,451 |            |
| Medical Personnel                                  |    | 18,648  |            |
| Secretary(ies)                                     |    | 10,931  |            |
| Clerical Personnel                                 |    | 17,168  |            |
| Educational Assistants                             |    | 125,161 |            |
| Social Security                                    |    | 26,264  |            |
| Pensions   |    | 40,028  |            |
| Life Insurance                                     |    | 847     |            |
| Medical Insurance                                  |    | 65,873  |            |
| Unemployment Compensation                          |    | 92      |            |
| Employer Medicare                                  |    | 6,142   |            |
| Communication                                      |    | 754     |            |
| Maintenance and Repair Services - Office Equipment |    | 834     |            |
| Postal Charges                                     |    | 110     |            |
| Other Contracted Services                          |    | 3,783   |            |
| Drugs and Medical Supplies                         |    | 32      |            |
| Food Supplies                                      |    | 48      |            |
| Instructional Supplies and Materials               |    | 2,435   |            |
| Natural Gas  |    | 2,814   |            |
| Office Supplies                                    |    | 997     |            |
| Other Supplies and Materials                       |    | 4,820   |            |
| Building and Contents Insurance                    |    | 40      |            |
| Workers' Compensation Insurance                    |    | 2,200   |            |
| In Service/Staff Development                       |    | 1,082   |            |
| Other Charges                                      |    | 8,215   |            |
| Total Early Childhood Education                    |    |         | \$ 616,736 |

Capital Outlay

Regular Capital Outlay

|                              |    |        |        |
|------------------------------|----|--------|--------|
| Building Improvements        | \$ | 18,686 |        |
| Total Regular Capital Outlay |    |        | 18,686 |

Other Debt Service

Education

|   |    |         |         |
|---|----|---------|---------|
| Debt Service Contribution to Primary Government | \$ | 125,611 |         |
| Total Education                                 |    |         | 125,611 |

Total Other Education Special Revenue Fund \$ 4,845,202

Education Capital Projects Fund

Capital Outlay

Regular Capital Outlay

|                              |    |           |              |
|------------------------------|----|-----------|--------------|
| Trustee's Commission         | \$ | 16,371    |              |
| Building Improvements        |    | 4,869,170 |              |
| Total Regular Capital Outlay |    |           | \$ 4,885,541 |

Total Education Capital Projects Fund 4,885,541

Total Governmental Funds - Anderson County School Department \$ 76,501,866

Exhibit K-10

Anderson County, Tennessee  
Schedule of Detailed Receipts, Disbursements, and Changes in Cash Balances - City Agency Funds  
For the Year Ended June 30, 2020

|  | Cities -<br>Sales Tax<br>Fund | City<br>School<br>ADA -<br>Clinton<br>Fund | City<br>School<br>ADA -<br>Oak<br>Ridge<br>Fund | Total                |
|--|-------------------------------|--|---|----------------------|
| <u>Cash Receipts</u>                               |                               |  |   |                      |
| Current Property Taxes                             | \$ 0                          | \$ 2,108,246                               | \$ 9,421,915                                    | \$ 11,530,161        |
| Trustee's Collections - Prior Years                | 0                             | 105,457                                    | 471,339   | 576,796              |
| Trustee's Collections - Bankruptcy                 | 0                             | 711  | 3,183   | 3,894                |
| Circuit/Clerk and Master Collections - Prior Years | 0                             | 35,979                                     | 160,375   | 196,354              |
| Interest and Penalty                               | 0                             | 25,389                                     | 113,751   | 139,140              |
| Local Option Sales Tax                             | 17,280,977                    | 1,586,682                                  | 6,288,090                                       | 25,155,749           |
| Cities - Local Option Sales Tax                    | 0                             | 0  | 803,534   | 803,534              |
| Marriage Licenses                                  | 0                             | 354  | 1,581   | 1,935                |
| <b>Total Cash Receipts</b>                         | <b>\$ 17,280,977</b>          | <b>\$ 3,862,818</b>                        | <b>\$ 17,263,768</b>                            | <b>\$ 38,407,563</b> |
| <u>Cash Disbursements</u>                          |                               |  |   |                      |
| Remittance of Revenues Collected                   | \$ 17,108,167                 | \$ 3,916,317                               | \$ 17,496,407                                   | \$ 38,520,891        |
| Trustee's Commission                               | 172,810                       | 67,519                                     | 313,050   | 553,379              |
| <b>Total Cash Disbursements</b>                    | <b>\$ 17,280,977</b>          | <b>\$ 3,983,836</b>                        | <b>\$ 17,809,457</b>                            | <b>\$ 39,074,270</b> |
| Excess of Cash Receipts Over (Under)               |                               |  |   |                      |
| Cash Disbursements                                 | \$ 0                          | \$ (121,018)                               | \$ (545,689)                                    | \$ (666,707)         |
| Cash Balance, July 1, 2019                         | 0                             | 129,305                                    | 582,728   | 712,033              |
| <b>Cash Balance, June 30, 2020</b>                 | <b>\$ 0</b>                   | <b>\$ 8,287</b>                            | <b>\$ 37,039</b>                                | <b>\$ 45,326</b>     |

---

---

# STATISTICAL SECTION

---

---

This part of Anderson County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

|  | Tables | Pages   |
|--|--------|---------|
| <b>Financial Trends:</b>   |        |         |
| These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.  | 1-5    | 284-289 |
| <b>Revenue Capacity:</b>   |        |         |
| These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.  | 6-10   | 290-294 |
| <b>Debt Capacity:</b>  |        |         |
| These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.                    | 11-15  | 295-299 |
| <b>Demographic and Economic Information:</b>   |        |         |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.   | 16-17  | 300-301 |
| <b>Operating Information:</b>  |        |         |
| These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs. | 18-20  | 302-304 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1

Anderson County, Tennessee  
Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)

|  | Fiscal Year   |                |                |                |                |               |               |               |               |               |
|--|---------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|
|  | 2011          | 2012           | 2013           | 2014           | 2015           | 2016          | 2017          | 2018          | 2019          | 2020          |
| <b>Governmental Activities:</b>                |               |                |                |                |                |               |               |               |               |               |
| Net Investment in Capital Assets               | \$ 15,962,344 | \$ 14,532,349  | \$ 14,886,641  | \$ 13,890,778  | \$ 13,852,050  | \$ 13,682,164 | \$ 13,178,548 | \$ 14,227,812 | \$ 15,883,442 | \$ 16,972,716 |
| Restricted for:                                |               |                |                |                |                |               |               |               |               |               |
| General Government                             | 22,823        | 164,343        | 233,741        | 37,233         | 57,168         | 77,455        | 88,864        | 93,231        | 182,188       | 165,542       |
| Finance  | 15,002        | 20,668         | 26,352         | 44,712         | 49,711         | 56,626        | 55,224        | 68,661        | 81,780        | 45,986        |
| Administration of Justice                      | 323,830       | 357,587        | 376,066        | 462,167        | 559,449        | 663,791       | 724,192       | 817,386       | 804,158       | 534,679       |
| Public Safety                                  | 504,844       | 366,463        | 474,254        | 594,554        | 608,305        | 692,038       | 714,484       | 849,352       | 678,446       | 264,817       |
| Public Health and Welfare                      | 101,338       | 223,471        | 220,066        | 531,472        | 459,276        | 493,754       | 525,220       | 534,746       | 643,277       | 771,169       |
| Social, Cultural, and Recreational Services    | 341,130       | 331,713        | 289,789        | 573,936        | 557,773        | 613,050       | 580,214       | 639,582       | 752,241       | 734,613       |
| Other Operations                               | 8,000         | 4,826          | 0              | 0              | 0              | 0             | 0             | 0             | 0             | 0             |
| Highway/Public Works                           | 1,286,623     | 1,496,633      | 1,939,581      | 2,605,860      | 2,466,945      | 3,678,033     | 3,677,601     | 3,721,912     | 4,154,276     | 4,023,065     |
| Debt Service                                   | 2,861,253     | 2,661,622      | 2,338,760      | 2,555,580      | 2,700,050      | 2,839,152     | 3,001,213     | 3,044,885     | 1,305,439     | 1,482,116     |
| Capital Projects                               | 0             | 65,443         | 0              | 0              | 75,534         | 26,729        | 41,271        | 60,069        | 308,470       | 589,788       |
| Pensions                                       | 0             | 0              | 0              | 0              | 0              | 0             | 0             | 1,414,834     | 3,179,973     | 3,413,650     |
| Other Purposes                                 | 0             | 0              | 0              | 0              | 1,017,993      | 1,235,085     | 0             | 0             | 0             | 0             |
| Unrestricted                                   | (7,588,444)   | (22,981,735)   | (21,919,871)   | (28,572,192)   | (27,234,277)   | (24,950,315)  | (20,182,268)  | (17,054,986)  | (24,279,458)  | (22,518,034)  |
| Subtotal Governmental Activities Net Position  | \$ 13,838,743 | \$ (2,756,617) | \$ (1,134,621) | \$ (7,275,900) | \$ (4,830,023) | \$ (892,438)  | \$ 2,404,563  | \$ 8,417,484  | \$ 3,694,232  | \$ 6,480,107  |
| <b>Business-type Activities: (1)</b>           |               |                |                |                |                |               |               |               |               |               |
| Net Investment in Capital Assets               | \$ 0          | \$ 0           | \$ 0           | \$ 0           | \$ 916,480     | \$ 687,200    | \$ 511,757    | \$ 0          | \$ 0          | \$ 0          |
| Invested in Capital Assets                     | 1,370,128     | 1,403,609      | 1,139,613      | 12,506,797     | 0              | 0             | 0             | 0             | 0             | 0             |
| Other Purposes (2)                             | 0             | 0              | 0              | 0              | 223,462        | 265,079       | 0             | 0             | 0             | 0             |
| Unrestricted                                   | 1,173,406     | 1,155,461      | 1,119,672      | 194,526        | 225,838        | (43,945)      | 47,853        | 0             | 0             | 0             |
| Subtotal Business-type Activities Net Position | \$ 2,543,534  | \$ 2,559,070   | \$ 2,259,285   | \$ 12,701,323  | \$ 1,365,780   | \$ 908,334    | \$ 559,610    | \$ 0          | \$ 0          | \$ 0          |
| <b>Primary Government:</b>                     |               |                |                |                |                |               |               |               |               |               |
| Net Investment in Capital Assets               | \$ 15,962,344 | \$ 14,532,349  | \$ 14,886,641  | \$ 13,890,778  | \$ 14,768,530  | \$ 14,369,364 | \$ 13,690,305 | \$ 14,227,812 | \$ 15,883,442 | \$ 16,972,716 |
| Investment in Capital Assets                   | 1,370,128     | 1,403,609      | 1,139,613      | 12,506,797     | 0              | 0             | 0             | 0             | 0             | -             |
| Restricted for:                                |               |                |                |                |                |               |               |               |               |               |
| General Government                             | 22,823        | 164,343        | 233,741        | 37,233         | 57,168         | 77,455        | 88,864        | 93,231        | 182,188       | 165,542       |
| Finance  | 15,002        | 20,668         | 26,352         | 44,712         | 49,711         | 56,626        | 55,224        | 68,661        | 81,780        | 45,986        |
| Administration of Justice                      | 323,830       | 357,587        | 376,066        | 462,167        | 559,449        | 663,791       | 724,192       | 817,386       | 804,158       | 534,679       |
| Public Safety                                  | 504,844       | 366,463        | 474,254        | 594,554        | 608,305        | 692,038       | 714,484       | 849,352       | 678,446       | 264,817       |
| Public Health and Welfare                      | 101,338       | 223,471        | 220,066        | 531,472        | 459,276        | 493,754       | 525,220       | 534,746       | 643,277       | 771,169       |
| Social, Cultural, and Recreational Services    | 341,130       | 331,713        | 289,789        | 573,936        | 557,773        | 613,050       | 580,214       | 639,582       | 752,241       | 734,613       |
| Other Operations                               | 8,000         | 4,826          | 0              | 0              | 0              | 0             | 0             | 0             | 0             | -             |
| Highway/Public Works                           | 1,286,623     | 1,496,633      | 1,939,581      | 2,605,860      | 2,466,945      | 3,678,033     | 3,677,601     | 3,721,912     | 4,154,276     | 4,023,065     |
| Debt Service                                   | 2,861,253     | 2,661,622      | 2,338,760      | 2,555,580      | 2,700,050      | 2,839,152     | 3,001,213     | 3,044,885     | 1,305,439     | 1,482,116     |
| Capital Projects                               | 0             | 65,443         | 0              | 0              | 75,534         | 26,729        | 41,271        | 60,069        | 308,470       | 589,788       |
| Pensions                                       | 0             | 0              | 0              | 0              | 0              | 0             | 0             | 1,414,834     | 3,179,973     | 3,413,650     |
| Other Purposes                                 | 0             | 0              | 0              | 0              | 1,241,455      | 1,500,164     | 0             | 0             | 0             | 0             |
| Unrestricted                                   | (6,415,038)   | (21,826,274)   | (20,800,199)   | (28,377,666)   | (27,008,439)   | (24,994,260)  | (20,134,415)  | (17,054,986)  | (24,279,458)  | (22,518,034)  |
| Sub-Total Primary Government Net Position (3)  | \$ 16,382,277 | \$ (197,547)   | \$ 1,124,664   | \$ 5,425,423   | \$ (3,464,243) | \$ 15,896     | \$ 2,964,173  | \$ 8,417,484  | \$ 3,694,232  | \$ 6,480,107  |

(1) The Business-type Activity was the Anderson County Emergency Medical Services from July 1, 2011 through June 30, 2017. Subsequent to that date the activity has been classified as Governmental Activity.

(2) The Other Purpose reflected in the Business-Type Activities is the result of Anderson County complying with the provisions of GASB Statement No. 67 - Financial Reporting for Pension Plans.

(3) See Table 2 for changes in net position from year to year.

Table 2

Anderson County, Tennessee  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

|   | Fiscal Year   |               |               |               |               |               |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
| <b>Expenses</b>                                 |               |               |               |               |               |               |               |               |               |               |
| Governmental Activities:                        |               |               |               |               |               |               |               |               |               |               |
| General Government                              | \$ 3,685,858  | \$ 3,548,769  | \$ 3,716,551  | \$ 4,811,254  | \$ 4,525,344  | \$ 4,722,322  | \$ 5,525,125  | \$ 4,800,543  | \$ 5,014,298  | \$ 6,517,909  |
| Finance   | 2,791,197     | 2,710,791     | 2,719,335     | 2,668,619     | 2,708,370     | 2,833,421     | 2,957,033     | 2,957,049     | 2,902,433     | 3,032,878     |
| Administration of Justice                       | 2,912,864     | 3,122,189     | 3,336,291     | 3,034,235     | 2,856,117     | 3,045,914     | 2,866,798     | 2,957,763     | 2,864,820     | 3,136,954     |
| Public Safety                                   | 11,594,279    | 11,914,342    | 12,297,181    | 12,567,081    | 12,363,564    | 13,040,212    | 13,275,663    | 13,070,328    | 14,171,665    | 15,282,062    |
| Public Health and Welfare (1)                   | 2,677,855     | 4,308,053     | 2,985,437     | 3,127,945     | 2,854,886     | 2,918,888     | 3,447,087     | 8,407,549     | 8,273,405     | 8,619,020     |
| Social, Cultural, and Recreational Services     | 672,862       | 686,748       | 593,389       | 938,544       | 1,414,105     | 1,145,163     | 1,254,501     | 1,437,339     | 1,298,570     | 1,647,002     |
| Agriculture and Natural Resources               | 279,392       | 286,919       | 191,813       | 209,714       | 209,378       | 228,116       | 246,231       | 247,912       | 238,149       | 227,895       |
| Other Operations                                | 1,211,879     | 1,577,100     | 1,428,085     | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Highways  | 3,405,748     | 3,974,540     | 4,271,823     | 3,000,386     | 3,189,101     | 2,464,000     | 4,032,399     | 4,463,812     | 4,237,204     | 4,971,682     |
| Education                                       | 0             | 18,622,722    | 0             | 9,676,315     | 400,000       | 1,200,000     | 0             | 0             | 11,275,996    | 0             |
| Interest on Long-term Debt                      | 861,452       | 1,603,475     | 1,738,298     | 2,099,727     | 1,877,096     | 1,892,076     | 2,006,374     | 1,858,282     | 1,894,192     | 2,339,783     |
| Other Debt Service                              | 244,402       | 261,308       | 158,803       | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Total Governmental Activities Expenses          | \$ 30,337,788 | \$ 52,616,956 | \$ 33,437,006 | \$ 42,133,820 | \$ 32,397,961 | \$ 33,490,112 | \$ 35,611,211 | \$ 40,200,577 | \$ 52,170,732 | \$ 45,775,185 |
| Business-type Activities                        |               |               |               |               |               |               |               |               |               |               |
| Ambulance Service (1)                           | \$ 5,189,348  | \$ 5,523,704  | \$ 5,629,430  | \$ 5,565,910  | \$ 5,477,030  | \$ 5,542,626  | \$ 5,577,294  | \$ 0          | \$ 0          | \$ 0          |
| Total Business-type Activities Expenses         | \$ 5,189,348  | \$ 5,523,704  | \$ 5,629,430  | \$ 5,565,910  | \$ 5,477,030  | \$ 5,542,626  | \$ 5,577,294  | \$ 0          | \$ 0          | \$ 0          |
| Total Primary Government Expenses               | \$ 35,527,136 | \$ 58,140,660 | \$ 39,066,436 | \$ 47,699,730 | \$ 37,874,991 | \$ 39,032,738 | \$ 41,188,505 | \$ 40,200,577 | \$ 52,170,732 | \$ 45,775,185 |
| <b>Program Revenues</b>                         |               |               |               |               |               |               |               |               |               |               |
| Governmental Activities:                        |               |               |               |               |               |               |               |               |               |               |
| Charges for Services:                           |               |               |               |               |               |               |               |               |               |               |
| General Government                              | \$ 866,276    | \$ 944,164    | \$ 1,113,133  | \$ 922,960    | \$ 902,897    | \$ 947,657    | \$ 992,532    | \$ 1,019,812  | \$ 957,355    | \$ 884,818    |
| Finance   | 2,092,261     | 2,170,181     | 2,135,245     | 2,263,272     | 2,267,332     | 2,397,467     | 2,438,941     | 2,460,709     | 2,542,354     | 2,641,656     |
| Administration of Justice                       | 1,837,826     | 2,257,404     | 2,333,626     | 2,152,068     | 1,848,028     | 1,833,834     | 1,751,231     | 1,532,869     | 1,394,386     | 1,690,992     |
| Public Safety                                   | 159,292       | 1,018,448     | 1,386,581     | 1,632,200     | 1,898,609     | 1,795,679     | 1,513,344     | 2,306,962     | 2,718,093     | 2,344,701     |
| Public Health and Welfare (1)                   | 662,670       | 622,962       | 617,232       | 687,545       | 702,688       | 778,187       | 782,134       | 6,543,431     | 6,201,036     | 5,703,033     |
| Social, Cultural, and Recreational Services     | 78,901        | 90,886        | 143,668       | 269,892       | 281,406       | 296,552       | 315,728       | 338,362       | 437,252       | 630,961       |
| Other Operations                                | 661           | 434           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Highways  | 602,453       | 868,539       | 383,810       | 363,280       | 273,039       | 165,728       | 152,463       | 202,810       | 183,089       | 127,825       |
| Operating Grants and Contributions              | 4,137,178     | 3,603,825     | 3,644,441     | 3,076,558     | 3,450,460     | 3,099,104     | 3,163,801     | 3,706,388     | 4,579,383     | 4,194,719     |
| Capital Grants and Contributions                | 880,110       | 1,426,256     | 817,300       | 786,509       | 293,852       | 717,325       | 1,882,756     | 889,035       | 747,673       | 535,788       |
| Total Governmental Activities Program Revenues  | \$ 11,317,628 | \$ 13,003,099 | \$ 12,575,036 | \$ 12,154,284 | \$ 11,918,311 | \$ 12,031,533 | \$ 12,992,930 | \$ 19,000,378 | \$ 19,760,621 | \$ 18,754,493 |
| Business-type Activities:                       |               |               |               |               |               |               |               |               |               |               |
| Charges for Services:                           |               |               |               |               |               |               |               |               |               |               |
| Ambulance Service (1)                           | \$ 4,805,793  | \$ 5,536,443  | \$ 5,329,645  | \$ 4,691,709  | \$ 5,033,696  | \$ 4,912,868  | \$ 5,243,281  | \$ 0          | \$ 0          | \$ 0          |
| Total Business-type Activities Program Revenues | \$ 4,805,793  | \$ 5,536,443  | \$ 5,329,645  | \$ 4,691,709  | \$ 5,033,696  | \$ 4,912,868  | \$ 5,243,281  | \$ 0          | \$ 0          | \$ 0          |
| Total Primary Government Program Revenues       | \$ 16,123,421 | \$ 18,539,542 | \$ 17,904,681 | \$ 16,845,993 | \$ 16,952,007 | \$ 16,944,401 | \$ 18,236,211 | \$ 19,000,378 | \$ 19,760,621 | \$ 18,754,493 |

(Continued)

Table 2

Anderson County, Tennessee  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting) (cont.)

|  | Fiscal Year            |                        |                        |                        |                        |                        |                        |                        |                        |                        |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|  | 2011                   | 2012                   | 2013                   | 2014                   | 2015                   | 2016                   | 2017                   | 2018                   | 2019                   | 2020                   |
| <b>Net (Expense)/Revenue</b>                                 |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental Activities                                      | \$ (19,020,160)        | \$ (39,613,857)        | \$ (20,861,970)        | \$ (29,979,536)        | \$ (20,479,650)        | \$ (21,458,579)        | \$ (22,618,281)        | \$ (21,200,199)        | \$ (32,410,111)        | \$ (27,020,692)        |
| Business-type Activities                                     | (383,555)              | 12,739                 | (299,785)              | (874,201)              | (443,334)              | (629,758)              | (334,013)              | 0                      | 0                      | 0                      |
| <b>Total Primary Government Net Expense</b>                  | <b>\$ (19,403,715)</b> | <b>\$ (39,601,118)</b> | <b>\$ (21,161,755)</b> | <b>\$ (30,853,737)</b> | <b>\$ (20,922,984)</b> | <b>\$ (22,088,337)</b> | <b>\$ (22,952,294)</b> | <b>\$ (21,200,199)</b> | <b>\$ (32,410,111)</b> | <b>\$ (27,020,692)</b> |
| <b>General Revenues and Other Changes in Net Position</b>    |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental Activities:                                     |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Taxes:   |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Property Taxes   | \$ 14,156,678          | \$ 16,408,402          | \$ 16,530,753          | \$ 16,803,070          | \$ 16,720,379          | \$ 17,603,970          | \$ 17,784,072          | \$ 18,045,188          | \$ 18,320,087          | \$ 19,595,151          |
| Sales Taxes  | 910,270                | 673,151                | 806,190                | 772,057                | 841,454                | 974,149                | 954,828                | 1,249,588              | 1,428,550              | 2,452,197              |
| (2) Other Taxes  | 2,069,023              | 2,402,726              | 1,927,167              | 2,185,010              | 2,053,486              | 1,924,562              | 2,119,326              | 2,132,983              | 2,267,363              | 2,333,663              |
| Grants and Contributions not Restricted to Specific Programs | 3,429,501              | 3,625,716              | 4,067,113              | 4,027,520              | 4,870,251              | 5,013,622              | 4,934,772              | 5,413,716              | 5,526,788              | 5,191,858              |
| Unrestricted Investment Income                               | 37,857                 | 67,991                 | 62,758                 | 25,187                 | 28,659                 | 25,252                 | 33,688                 | 79,209                 | 120,759                | 174,606                |
| Miscellaneous  | 67,889                 | 40,182                 | 54,387                 | 25,413                 | 44,590                 | 26,921                 | 71,469                 | 35,196                 | 23,312                 | 59,092                 |
| Transfers  | 0                      | (1,812)                | 0                      | 0                      | (628,381)              | (172,312)              | 17,127                 | 559,610                | 0                      | 0                      |
| <b>Total Governmental Activities</b>                         | <b>\$ 20,671,218</b>   | <b>\$ 23,216,356</b>   | <b>\$ 23,448,368</b>   | <b>\$ 23,838,257</b>   | <b>\$ 23,930,438</b>   | <b>\$ 25,396,164</b>   | <b>\$ 25,915,282</b>   | <b>\$ 27,515,490</b>   | <b>\$ 27,686,859</b>   | <b>\$ 29,806,567</b>   |
| Business-type Activities:                                    |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Gain on Disposal of Property                                 | \$ 0                   | \$ 0                   | \$ 0                   | \$ 16,239              | \$ 0                   | \$ 0                   | \$ 0                   | \$ 0                   | \$ 0                   | \$ 0                   |
| Miscellaneous  | 2,100                  | 985                    | 0                      | 0                      | 0                      | 0                      | 2,416                  | 0                      | 0                      | 0                      |
| Transfers  | 0                      | 1,812                  | 0                      | 0                      | 628,381                | 172,312                | (17,127)               | (559,610)              | 0                      | 0                      |
| <b>Total Business-type Activities</b>                        | <b>\$ 2,100</b>        | <b>\$ 2,797</b>        | <b>\$ 0</b>            | <b>\$ 16,239</b>       | <b>\$ 628,381</b>      | <b>\$ 172,312</b>      | <b>\$ (14,711)</b>     | <b>\$ (559,610)</b>    | <b>\$ 0</b>            | <b>\$ 0</b>            |
| <b>Total Primary Government</b>                              | <b>\$ 20,673,318</b>   | <b>\$ 23,219,153</b>   | <b>\$ 23,448,368</b>   | <b>\$ 23,854,496</b>   | <b>\$ 24,558,819</b>   | <b>\$ 25,568,476</b>   | <b>\$ 25,900,571</b>   | <b>\$ 26,955,880</b>   | <b>\$ 27,686,859</b>   | <b>\$ 29,806,567</b>   |
| <b>Change in Net Position</b>                                |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental Activities                                      | \$ 1,651,058           | \$ (16,397,501)        | \$ 2,586,398           | \$ (6,141,279)         | \$ 3,450,788           | \$ 3,937,585           | \$ 3,297,001           | \$ 6,315,291           | \$ (4,723,252)         | \$ 2,785,875           |
| Business-type Activities                                     | (381,455)              | 15,536                 | (299,785)              | (857,962)              | 185,047                | (457,446)              | (348,724)              | (559,610)              | 0                      | 0                      |
| <b>Total Primary Government (2) (3) (4)</b>                  | <b>\$ 1,269,603</b>    | <b>\$ (16,381,965)</b> | <b>\$ 2,286,613</b>    | <b>\$ (6,999,241)</b>  | <b>\$ 3,635,835</b>    | <b>\$ 3,480,139</b>    | <b>\$ 2,948,277</b>    | <b>\$ 5,755,681</b>    | <b>\$ (4,723,252)</b>  | <b>\$ 2,785,875</b>    |

- (1) The Business-type Activity is Anderson County Emergency Medical Services. Subsequent to 2017 has been reflected as special revenue fund (Governmental Activities - Public Health and Welfare Expenditure Function).
- (2) See Table 3 for details of the amounts reflect per year.
- (3) In fiscal year ending 2012, the negative Change in Net Position is primarily due to the issuance of \$14,750,000 in bonds issued by the primary government and contributed the net proceeds to Anderson County School Department which is reflected as a Discretely Presented Component Unit.
- (4) In fiscal year ending 2014, the negative Change in Net Position is primarily due to the issuance of \$9,810,215 in debt (Other Loans) issued by the primary government and contributed the net proceeds to the Anderson County School Department which is reflected as a Discretely Presented Component Unit.
- (5) In fiscal year ending 2019, the negative Change in Net Position is primarily due to the issuance of \$10,900,000 in debt (Bonds) issued by the primary government and contributed the proceeds to the Anderson County School Department which is reflected as a Discretely Presented Component Unit.

Table 3

Anderson County, Tennessee  
Governmental Activities Tax Revenues by Source  
Last Ten Fiscal Years  
(accrual basis of accounting)

| Fiscal Year | Property Tax (1) | Local Option Sales Tax | Hotel Motel Tax | Local Litigation Tax | Business Tax | Other Taxes        |                                    |            | Mineral and Coal Gas & Oil Severance Taxes | Other Local Taxes | Total Other Taxes | Total |
|-------------|------------------|------------------------|-----------------|----------------------|--------------|--------------------|------------------------------------|------------|--|-------------------|-------------------|-------|
|             |                  |                        |                 |                      |              | Wholesale Beer Tax | Interstate Telecommuni-cations Tax |            |  |                   |                   |       |
| 2011        | \$ 14,156,678    | \$ 910,270             | \$ 324,673      | \$ 356,430           | \$ 1,120,438 | \$ -               | \$ 3,746                           | \$ 257,521 | \$ 6,215                                   | \$ 2,069,023      | \$ 17,135,971     |       |
| 2012        | 16,408,402       | 673,151                | 267,425         | 329,676              | 1,314,279    | 165,027 (2)        | 2,061                              | 322,140    | 2,118                                      | 2,402,726         | 19,484,279        |       |
| 2013        | 16,530,753       | 806,190                | 275,561         | 304,544              | 996,687      | 143,170            | 2,848                              | 201,211    | 3,146                                      | 1,927,167         | 19,264,110        |       |
| 2014        | 16,803,070       | 772,057                | 310,285         | 299,742              | 1,176,518    | 141,643            | 5,620                              | 248,785    | 2,417                                      | 2,185,010         | 19,760,137        |       |
| 2015        | 16,720,379       | 841,454                | 340,344         | 324,034              | 1,011,454    | 140,146            | 3,698                              | 231,280    | 2,530                                      | 2,053,486         | 19,615,319        |       |
| 2016        | 17,603,970       | 974,149                | 354,431         | 322,021              | 932,049      | 153,951            | - (3)                              | 147,222    | 14,888                                     | 1,924,562         | 20,502,681        |       |
| 2017        | 17,784,072       | 954,828                | 364,465         | 366,881              | 1,024,707    | 152,116            | -                                  | 169,362    | 41,795                                     | 2,119,326         | 20,858,226        |       |
| 2018        | 18,045,188       | 1,249,588              | 384,964         | 318,670              | 1,070,057    | 155,969            | -                                  | 192,299    | 11,024                                     | 2,132,983         | 21,427,759        |       |
| 2019        | 18,320,087       | 1,428,550              | 395,870         | 364,060              | 1,137,029    | 171,673            | -                                  | 185,268    | 13,463                                     | 2,267,363         | 22,016,000        |       |
| 2020        | 19,595,151       | 2,452,197              | 343,880         | 355,346              | 1,263,670    | 182,987            | -                                  | 172,724    | 15,056                                     | 2,333,663         | 24,381,011        |       |

(1) Includes current year, prior year, interest and penalty, and in-lieu-of property taxes.

(2) Wholesale Beer Tax was reallocated to the primary government starting fiscal year 2012.

(3) Interstate Telecommunications Tax were reallocated to the Discretely Presented Component Unit - Anderson County School Department starting in fiscal year 2016.

Table 4

Anderson County, Tennessee  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

|                                       | 2011 (4)             | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 | 2019                 | 2020                 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund:</b>                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Nonspendable (1) (5)                  | \$ 560,530           | \$ 405,685           | \$ 274,773           | \$ 154,483           | \$ 1,126,488         | \$ 960,146           | \$ 1,808,392         | \$ 1,040,858         | \$ 12,500            | \$ 11,250            |
| Restricted (1)                        | 608,426              | 1,276,846            | 1,033,728            | 1,219,876            | 1,167,992            | 1,375,295            | 1,411,627            | 1,535,977            | 1,792,009            | 1,161,525            |
| Committed (1)                         | 1,289,938            | 1,543,171            | 1,421,797            | 1,810,878            | 1,992,850            | 2,936,535            | 2,588,346            | 2,952,229            | 2,153,917            | 2,439,363            |
| Assigned (1)                          | 1,800                | 9,250                | 515,449              | 389,914              | 777,967              | 702,220              | 385,052              | 880,480              | 529,244              | 42,692               |
| Unassigned(2)                         | 1,388,910            | 2,500,862            | 2,895,154            | 4,283,011            | 4,152,389            | 4,511,788            | 3,791,841            | 5,625,259            | 7,508,363            | 8,923,493            |
| <b>Total General Fund</b>             | <b>\$ 3,849,604</b>  | <b>\$ 5,735,814</b>  | <b>\$ 6,140,901</b>  | <b>\$ 7,858,162</b>  | <b>\$ 9,217,686</b>  | <b>\$ 10,485,984</b> | <b>\$ 9,985,258</b>  | <b>\$ 12,034,803</b> | <b>\$ 11,996,033</b> | <b>\$ 12,578,323</b> |
| <b>All Other Governmental Funds:</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Nonspendable (1)                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special Revenue Funds                 | \$ 57,433            | \$ 57,910            | \$ 45,565            | \$ 46,663            | \$ 41,366            | \$ 24,295            | \$ 32,389            | \$ 47,973            | \$ 35,560            | \$ 23,028            |
| Debt Service Funds                    | 0                    | 0                    | 7,020                | 7,020                | 7,020                | 102,630              | 198,150              | 6,272                | 0                    | 0                    |
| Restricted (1)                        |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special Revenue Funds                 | 1,574,076            | 1,798,331            | 2,390,140            | 3,554,605            | 3,351,031            | 4,684,213            | 5,214,792            | 4,981,798            | 5,338,474            | 5,228,285            |
| Debt Service Funds                    | 12,623,723           | 4,810,991            | 4,605,200            | 4,804,733            | 4,513,262            | 4,442,662            | 4,528,560            | 4,320,709            | 2,463,406            | 2,192,016            |
| Capital Projects Funds                | 0                    | 11,423,181           | 5,155,535            | 489,112              | 490,834              | 571,724              | 393,328              | 188,429              | 120,339              | 4,296,785            |
| Committed (1)                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special Revenue Funds                 | 497,673              | 819,227              | 558,071              | 497,182              | 497,741              | 497,741              | 499,004              | 89,306               | 642,137              | 809,821              |
| Debt Service Funds                    | 47,657               | 112,511              | 166,973              | 212,632              | 277,246              | 329,496              | 380,700              | 425,889              | 466,323              | 571,241              |
| Capital Projects Funds                | 25,427               | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 355,001              | 823,065              |
| Reserved                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Unreserved, Reported in:              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special Revenue Funds                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | (612,529)            | 0                    | 0                    |
| Debt Service Funds                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Capital Projects Funds                | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>Total Other Governmental Funds</b> | <b>\$ 14,825,989</b> | <b>\$ 19,022,151</b> | <b>\$ 12,928,504</b> | <b>\$ 9,611,947</b>  | <b>\$ 9,178,500</b>  | <b>\$ 10,652,761</b> | <b>\$ 11,246,923</b> | <b>\$ 9,447,847</b>  | <b>\$ 9,421,240</b>  | <b>\$ 13,944,241</b> |
| <b>Total Governmental Funds (3)</b>   | <b>\$ 18,675,593</b> | <b>\$ 24,757,965</b> | <b>\$ 19,069,405</b> | <b>\$ 17,470,109</b> | <b>\$ 18,396,186</b> | <b>\$ 21,138,745</b> | <b>\$ 21,232,181</b> | <b>\$ 21,482,650</b> | <b>\$ 21,417,273</b> | <b>\$ 26,522,564</b> |

(1) See Exhibit C-1 for details of fund balances.

(2) Prior to fiscal year 2011, Unassigned was defined as Unreserved.

(3) See Table 5 for Net Change in Fund Balances from year to year.

(4) In fiscal year ending 2011, GASB Statement No. 54 - Fund Balance Reporting was implemented.

(5) Fiscal years 2015-2018 included various amounts for a long term receivable from the Ambulance Service Fund.

During 2019, Anderson County Commission passed a resolution forgiving the June 30,2018 balance of \$1,026,787.



Table 5

Anderson County, Tennessee  
Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

|   | 2011                 | 2012                 | 2013                  | 2014                  | 2015                 | 2016                 | 2017                 | 2018                 | 2019                 | 2020                 |
|---|----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenues:</b>  |                      |                      |                       |                       |                      |                      |                      |                      |                      |                      |
| Local Taxes   | \$ 19,492,053        | \$ 21,646,045        | \$ 21,680,172         | \$ 22,425,886         | \$ 22,711,166        | \$ 23,279,676        | \$ 23,566,449        | \$ 24,405,901        | \$ 24,865,041        | \$ 27,721,005        |
| Licenses and Permits  | 298,821              | 362,401              | 284,283               | 443,118               | 398,036              | 304,082              | 352,987              | 334,894              | 506,165              | 402,944              |
| Fines, Forfeitures, and Penalties   | 567,429              | 575,999              | 764,021               | 573,211               | 436,889              | 460,034              | 506,087              | 486,976              | 395,878              | 441,905              |
| Charges for Current Services  | 849,905              | 833,953              | 792,791               | 997,164               | 977,045              | 1,130,186            | 1,112,020            | 6,196,798            | 6,136,255            | 6,197,730            |
| Other Local Revenues  | 1,215,914            | 1,840,992            | 1,237,769             | 1,269,758             | 896,288              | 771,711              | 768,928              | 819,293              | 1,096,468            | 1,060,494            |
| Fees Received from County Officials   | 3,667,789            | 4,156,362            | 4,046,489             | 4,059,132             | 3,919,202            | 3,979,478            | 3,935,125            | 3,779,542            | 3,826,199            | 4,246,093            |
| State of Tennessee  | 4,417,699            | 3,903,351            | 4,923,306             | 4,574,843             | 5,045,929            | 5,153,509            | 5,000,725            | 6,938,862            | 7,202,488            | 5,932,772            |
| Federal Government  | 451,533              | 1,850,041            | 834,212               | 980,468               | 597,890              | 708,870              | 947,632              | 1,170,857            | 927,299              | 1,355,116            |
| Other Governments and Citizens Groups                                       | 530,604              | 1,091,979            | 1,490,362             | 1,167,135             | 1,705,985            | 1,782,793            | 1,941,128            | 1,973,217            | 1,932,380            | 1,941,800            |
| <b>Total Revenues</b>   | <b>\$ 31,491,747</b> | <b>\$ 36,261,123</b> | <b>\$ 36,053,405</b>  | <b>\$ 36,490,715</b>  | <b>\$ 36,688,430</b> | <b>\$ 37,570,339</b> | <b>\$ 38,131,081</b> | <b>\$ 46,106,340</b> | <b>\$ 46,888,173</b> | <b>\$ 49,299,859</b> |
| <b>Expenditures:</b>  |                      |                      |                       |                       |                      |                      |                      |                      |                      |                      |
| General Government  | \$ 4,072,604         | \$ 3,179,117         | \$ 3,515,206          | \$ 3,362,978          | \$ 3,856,931         | \$ 3,482,482         | \$ 3,878,980         | \$ 3,834,111         | \$ 4,231,852         | \$ 3,868,893         |
| Finance   | 2,755,700            | 2,679,473            | 2,720,118             | 2,710,236             | 2,752,456            | 2,909,850            | 3,044,210            | 3,044,031            | 3,109,310            | 3,160,674            |
| Administration of Justice   | 2,913,006            | 3,135,634            | 3,380,293             | 3,027,074             | 2,888,972            | 3,090,897            | 2,944,956            | 3,006,180            | 3,106,520            | 3,267,576            |
| Public Safety   | 11,328,197           | 11,643,265           | 11,906,184            | 12,043,745            | 12,135,006           | 12,257,379           | 13,067,528           | 12,821,855           | 14,642,331           | 14,721,730           |
| Public Health and Welfare   | 2,494,491            | 2,523,813            | 2,615,637             | 2,628,607             | 2,731,600            | 2,713,778            | 2,702,997            | 8,587,567            | 8,231,335            | 9,091,892            |
| Social, Cultural, and Recreational Services                                 | 694,235              | 673,710              | 966,599               | 579,672               | 655,898              | 644,560              | 680,210              | 736,004              | 932,978              | 1,025,452            |
| Agricultural and Natural Resources  | 275,149              | 283,632              | 194,312               | 210,497               | 209,216              | 231,371              | 243,121              | 248,764              | 243,505              | 228,504              |
| Other Operations  | 1,293,053            | 1,597,043            | 1,411,235             | 1,336,855             | 1,152,466            | 1,230,479            | 1,838,190            | 1,247,261            | 1,254,930            | 1,473,512            |
| Highways  | 3,378,288            | 3,556,381            | 3,833,371             | 2,841,991             | 3,432,702            | 2,664,137            | 4,453,512            | 4,431,339            | 4,256,579            | 4,572,666            |
| Debt Service:   |                      |                      |                       |                       |                      |                      |                      |                      |                      |                      |
| Principal on Debt   | 1,081,000            | 2,502,553            | 2,894,015             | 2,291,914             | 3,147,167            | 2,976,386            | 3,368,560            | 3,689,418            | 3,639,551            | 3,490,495            |
| Interest on Debt  | 880,081              | 1,482,214            | 1,822,681             | 1,695,882             | 1,985,781            | 1,847,162            | 1,804,155            | 1,672,002            | 1,804,381            | 2,102,532            |
| Other Debt Service  | 389,779              | 635,401              | 74,321                | 180,407               | 88,571               | 92,411               | 251,212              | 268,041              | 248,639              | 516,762              |
| Capital Projects  | 1,191,527            | 22,062,520           | 6,395,314             | 14,806,461            | 829,709              | 1,452,077            | 924,294              | 1,773,567            | 12,957,016           | 5,678,828            |
| <b>Total Expenditures</b>   | <b>\$ 32,747,110</b> | <b>\$ 55,954,756</b> | <b>\$ 41,729,286</b>  | <b>\$ 47,716,319</b>  | <b>\$ 35,866,475</b> | <b>\$ 35,592,969</b> | <b>\$ 39,201,925</b> | <b>\$ 45,360,140</b> | <b>\$ 58,658,927</b> | <b>\$ 53,199,516</b> |
| Excess of Revenues<br>Over (Under) Expenditures                             | \$ (1,255,363)       | \$ (19,693,633)      | \$ (5,675,881)        | \$ (11,225,604)       | \$ 821,955           | \$ 1,977,370         | \$ (1,070,844)       | \$ 746,200           | \$ (11,770,754)      | \$ (3,899,657)       |
| <b>Other Financing Sources (Uses):</b>                                      |                      |                      |                       |                       |                      |                      |                      |                      |                      |                      |
| Bonds Issued  | \$ 0                 | \$ 24,750,000        | \$ 0                  | \$ 0                  | \$ 0                 | \$ 0                 | \$ 0                 | \$ 0                 | \$ 10,900,000        | \$ 7,180,000         |
| Notes Issued  | 0                    | 644,574              | 0                     | 0                     | 400,000              | 1,200,000            | 1,400,000            | 0                    | 0                    | 0                    |
| Capital Leases Issued   | 0                    | 0                    | 0                     | 0                     | 501,365              | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding Debt Issued   | 19,055,000           | 0                    | 0                     | 3,100,000             | 0                    | 0                    | 8,030,000            | 11,080,000           | 0                    | 13,920,000           |
| Other Loans Issued  | 0                    | 0                    | 0                     | 9,810,215             | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Premiums on Bonds Sold  | 359,660              | 578,835              | 0                     | 74,022                | 0                    | 0                    | 3,157                | 1,359,374            | 568,061              | 3,632,107            |
| Proceeds from Sale of Capital Assets  | 11,220               | 1,100                | 7,307                 | 2,993                 | 1,650                | 9,705                | 29,743               | 10,554               | 4,699                | 485,688              |
| Insurance Recovery  | 2,648                | 1,496                | 8,135                 | 10,289                | 19,300               | 19,389               | 13,919               | 164,752              | 126,789              | 141,759              |
| Transfers In  | 467,150              | 16,107               | 922,068               | 676,667               | 216,100              | 49,100               | 269,691              | 0                    | 1,464,989            | 2,986,353            |
| Transfers Out   | (467,150)            | (216,107)            | (926,444)             | (936,807)             | (1,034,293)          | (513,005)            | (690,141)            | (840,494)            | (1,359,161)          | (2,706,353)          |
| Redemption of Refunded Debt   | (19,068,309)         | 0                    | 0                     | (3,111,071)           | 0                    | 0                    | (7,892,089)          | (12,269,917)         | 0                    | (16,634,606)         |
| <b>Total Other Financing Sources (Uses)</b>                                 | <b>\$ 360,219</b>    | <b>\$ 25,776,005</b> | <b>\$ 11,066</b>      | <b>\$ 9,626,308</b>   | <b>\$ 104,122</b>    | <b>\$ 765,189</b>    | <b>\$ 1,164,280</b>  | <b>\$ (495,731)</b>  | <b>\$ 11,705,377</b> | <b>\$ 9,004,948</b>  |
| <b>Net Change in Fund Balances</b>  | <b>\$ (895,144)</b>  | <b>\$ 6,082,372</b>  | <b>\$ (5,664,815)</b> | <b>\$ (1,599,296)</b> | <b>\$ 926,077</b>    | <b>\$ 2,742,559</b>  | <b>\$ 93,436</b>     | <b>\$ 250,469</b>    | <b>\$ (65,377)</b>   | <b>\$ 5,105,291</b>  |
| <b>Debt Service as a Percentage of Noncapital Expenditures</b>              |                      |                      |                       |                       |                      |                      |                      |                      |                      |                      |
| Principal on Debt   | \$ 1,081,000         | \$ 2,502,553         | \$ 2,894,015          | \$ 2,291,914          | \$ 3,147,167         | \$ 2,976,386         | \$ 3,368,560         | \$ 3,689,418         | \$ 3,639,551         | \$ 3,490,495         |
| Interest on Debt  | 880,081              | 1,482,214            | 1,822,681             | 1,695,882             | 1,985,781            | 1,847,162            | 1,804,155            | 1,672,002            | 1,804,381            | 2,102,532            |
| <b>Total Debt Service Expenditures</b>                                      | <b>\$ 1,961,081</b>  | <b>\$ 3,984,767</b>  | <b>\$ 4,716,696</b>   | <b>\$ 3,987,796</b>   | <b>\$ 5,132,948</b>  | <b>\$ 4,823,548</b>  | <b>\$ 5,172,715</b>  | <b>\$ 5,361,420</b>  | <b>\$ 5,443,932</b>  | <b>\$ 5,593,027</b>  |
| <b>Total Expenditures</b>   | <b>\$ 32,747,110</b> | <b>\$ 55,954,756</b> | <b>\$ 41,729,286</b>  | <b>\$ 47,716,319</b>  | <b>\$ 35,866,475</b> | <b>\$ 35,592,969</b> | <b>\$ 39,201,925</b> | <b>\$ 45,360,140</b> | <b>\$ 58,658,927</b> | <b>\$ 53,199,516</b> |
| Less Contributions of Debt Proceeds<br>to Anderson County School Department | -                    | (10,729,722.00)      | -                     | (9,676,315.00)        | (400,000.00)         | -                    | -                    | -                    | (11,275,996)         | -                    |
| Less Expenditures that Result in Increase<br>of Capital Assets              | (2,736,613)          | (3,593,293)          | (6,973,288)           | (5,029,050)           | (2,012,647)          | (748,758)            | (1,275,934)          | (2,554,212)          | (2,488,889)          | (6,497,963)          |
| <b>Total Adjusted Expenditures</b>  | <b>\$ 30,010,497</b> | <b>\$ 41,631,741</b> | <b>\$ 34,755,998</b>  | <b>\$ 33,010,954</b>  | <b>\$ 33,453,828</b> | <b>\$ 34,844,211</b> | <b>\$ 37,925,991</b> | <b>\$ 42,805,928</b> | <b>\$ 44,894,042</b> | <b>\$ 46,701,553</b> |
| <b>Debt Service as a Percentage of Noncapital Expenditures</b>              | <b>6.5%</b>          | <b>9.6%</b>          | <b>13.6%</b>          | <b>12.1%</b>          | <b>15.3%</b>         | <b>13.8%</b>         | <b>13.6%</b>         | <b>12.5%</b>         | <b>12.1%</b>         | <b>12.0%</b>         |

Table 6

Anderson County, Tennessee  
General Governmental Tax Revenues by Source  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

| Fiscal Year | Property Tax  | Local Option Sales Tax | Interstate Communications Tax | Hotel Motel Tax | Local Litigation Tax | Business Tax | Mineral Severance Taxes | Coal Severance Taxes | Wholesale Beer Tax | Bank Excise Tax | Other Local Tax | Total         |
|-------------|---------------|------------------------|-------------------------------|-----------------|----------------------|--------------|-------------------------|----------------------|--------------------|-----------------|-----------------|---------------|
| 2011        | \$ 14,202,539 | \$ 928,122             | \$ 3,746                      | \$ 325,250      | \$ 356,430           | \$ 1,120,438 | \$ 149,196              | \$ 112,071           | \$ -               | \$ 15,877       | \$ 1,722        | \$ 17,215,391 |
| 2012        | 16,225,512    | 655,449                | 2,061                         | 267,425         | 329,676              | 1,314,279    | 117,727                 | 95,216               | 165,027 (1)        | 15,233          | 2,123           | 19,189,728    |
| 2013        | 16,564,768    | 819,924                | 2,848                         | 275,561         | 304,544              | 996,687      | 104,421                 | 15,572 (2)           | 143,170            | 25,576          | 2,284           | 19,255,355    |
| 2014        | 16,732,170    | 771,814                | 5,620                         | 310,285         | 299,742              | 1,176,518    | 118,949                 | -                    | 141,643            | 50,031          | 1,838           | 19,608,610    |
| 2015        | 17,103,773    | 840,009                | 3,698                         | 340,344         | 324,034              | 1,011,454    | 101,273                 | 171                  | 140,146            | 30,069          | 1,700           | 19,896,671    |
| 2016        | 17,419,382    | 972,826                | 3,401                         | 354,431         | 322,021              | 932,049      | 93,556                  | -                    | 153,951            | 52,191          | 10,939          | 20,314,747    |
| 2017        | 17,747,348    | 953,129                | 3,266                         | 364,465         | 366,881              | 1,024,707    | 114,214                 | 1,482                | 152,116            | 50,777          | 38,437          | 20,816,822    |
| 2018        | 17,994,943    | 1,208,047              | 9 (3)                         | 384,964         | 318,670              | 1,070,057    | 163,675                 | 125                  | 155,969            | 60,240          | 9,713           | 21,366,412    |
| 2019        | 18,002,531    | 1,423,227              | -                             | 395,870         | 364,060              | 1,137,029    | 122,657                 | 200                  | 171,673            | 92,286          | 9,504           | 21,719,037    |
| 2020        | 19,975,558    | 2,376,630              | -                             | 343,880         | 355,346              | 1,263,670    | 139,861                 | 15                   | 182,987            | 193,595         | 9,680           | 24,841,222    |

(1) Wholesale Beer Tax has been allocated to the primary government starting fiscal year 2012.

(2) Errors had been made in the past as a mining company had its office and entrance to the mine in Anderson County. This resulted in the severance tax being remitted to Anderson County by State of Tennessee. However, some of the actual mining operations were in another county. Anderson County has remitted the overpayments to that county.

(3) Starting in Fiscal Year 2018 Interstate Communications Tax has been allocated to the Anderson County School Department which is presented as a Discretely Presented Component Unit.

Table 7

Anderson County, Tennessee  
Appraised and Assessed Value of Taxable Property (1)  
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | Tax Year | Real Property    |                  | Personal Property |                | Public Utility Property |                | Total            |                  | Total Direct Tax Rate | Ratio of Total Assessed to Total Appraised Value |
|---------------------------|----------|------------------|------------------|-------------------|----------------|-------------------------|----------------|------------------|------------------|-----------------------|--|
|                           |          | Appraised Value  | Assessed Value   | Appraised Value   | Assessed Value | Appraised Value         | Assessed Value | Appraised Value  | Assessed Value   |                       |  |
| 2011                      | 2010 (2) | \$ 5,072,033,400 | \$ 1,438,571,130 | \$ 420,909,761    | \$ 126,273,011 | \$ 73,253,416           | \$ 40,289,379  | \$ 5,566,196,577 | \$ 1,605,133,520 | \$ 2.3700             | 28.84%   |
| 2012                      | 2011     | 5,103,304,200    | 1,447,259,535    | 405,505,830       | 121,651,846    | 72,162,942              | 39,689,618     | 5,580,972,972    | 1,608,600,999    | 2.5320                | 28.82%   |
| 2013                      | 2012     | 5,112,843,800    | 1,449,714,920    | 430,114,371       | 129,034,404    | 79,795,604              | 43,887,582     | 5,622,753,775    | 1,622,636,906    | 2.5320                | 28.86%   |
| 2014                      | 2013     | 5,158,438,800    | 1,466,353,110    | 467,797,674       | 140,339,403    | 74,311,255              | 40,871,190     | 5,700,547,729    | 1,647,563,703    | 2.5290                | 28.90%   |
| 2015                      | 2014     | 5,163,144,200    | 1,468,938,710    | 451,860,673       | 135,558,295    | 79,575,664              | 43,766,615     | 5,694,580,537    | 1,648,263,620    | 2.5290                | 28.94%   |
| 2016                      | 2015 (2) | 4,983,179,900    | 1,432,911,060    | 523,996,186       | 157,198,953    | 83,780,171              | 46,079,094     | 5,590,956,257    | 1,636,189,107    | 2.7903                | 29.26%   |
| 2017                      | 2016     | 5,033,026,000    | 1,447,855,685    | 565,160,540       | 161,601,506    | 83,899,584              | 46,144,771     | 5,682,086,124    | 1,655,601,962    | 2.7903                | 29.14%   |
| 2018                      | 2017     | 5,083,535,000    | 1,462,664,725    | 609,152,390       | 174,726,476    | 72,272,218              | 39,749,720     | 5,764,959,608    | 1,677,140,921    | 2.7903                | 29.09%   |
| 2019                      | 2018     | 5,085,896,000    | 1,638,277,474    | 608,890,153       | 174,652,889    | 71,503,836              | 39,327,110     | 5,766,289,989    | 1,852,257,473    | 2.7903                | 32.12%   |
| 2020                      | 2019     | 5,883,757,907    | 1,679,670,564    | 727,543,307       | 194,730,039    | 69,487,060              | 38,217,883     | 6,680,788,274    | 1,912,618,486    | 2.8903                | 28.63%   |

(1) Anderson County Property Assessor establishes the Appraised Value for Real and Personal Property Taxes for each tax year.

State statutes provides the following % rates to be utilized in the calculation of Assessed Values:

Real Property: Residential and Farm at 25 percent of value.  
Commercial and Industrial at 40 percent of value.

Personal Property 30 percent of value.

Public Utility Property are appraised by The State Of Tennessee and the following rates are utilized in the calculation of assessed values:

Railroads at 40 percent of value

Other Public Utilities at 55 percent of value.

(2) For these in fiscal year 2010 and 2015, county-wide reappraisals of real property were conducted by the State of Tennessee, Division of Property Assessments. as required by controlling statutes.

Although not reflected on this table the State of Tennessee has completed the review of real and personal property values to be utilized in fiscal year 2021 (Tax Year 2020). Commission has adopted a direct Tax rate of \$2.6289.

Table 8

Anderson County, Tennessee  
Property Tax Rates - Direct and Overlapping Governments (1)  
Last Ten Fiscal Years

| County Direct Rates |          |              |              |                |                  |                    |                           |                    |                        |                       |                             | Overlapping Rates         |                       |                             |                               |   |                     |                       |                    |                       |                            |
|---------------------|----------|--------------|--------------|----------------|------------------|--------------------|---------------------------|--------------------|------------------------|-----------------------|-----------------------------|---------------------------|-----------------------|-----------------------------|-------------------------------|---|---------------------|-----------------------|--------------------|-----------------------|----------------------------|
| Fiscal Year         | Tax Year | General Fund | Library Fund | Ambulance Fund | Solid Waste Fund | Highway Dept. Fund | General Debt Service Fund | Rural Debt Service | Education Debt Service | Capital Projects Fund | General Purpose School Fund | Educational Projects Fund | Total Direct Tax Rate | Total Direct Inside Clinton | Total Direct Inside Oak Ridge | Total Direct Remainder of Anderson County | (2) City of Clinton | (2) City of Oak Ridge | (2) City of Norris | (2) City of Rocky Top | (2) Town of Oliver Springs |
| 2011                | 2010     | \$ 0.7163    | \$ 0.0262    | \$ 0.0000      | \$ 0.0000        | \$ 0.0275          | \$ 0.0500                 | \$ 0.0100          | \$ 0.1000              | \$ 0.0000             | \$ 1.4400                   | \$ 0.0000                 | \$ 2.3700             | \$ 2.3600                   | \$ 2.2600                     | \$ 2.3700                                 | \$ 0.7600           | \$ 2.3900             | \$ 1.5500          | \$ 1.6000             | \$ 1.0200                  |
| 2012                | 2011     | 0.7563       | 0.0262       | 0.0000         | 0.0000           | 0.0275             | 0.1000                    | 0.0290             | 0.1530                 | 0.0000                | 1.4400                      | 0.0000                    | 2.5320                | 2.5030                      | 2.3500                        | 2.5320                                    | 0.7600              | 2.3900                | 1.5500             | 1.6000                | 1.0200                     |
| 2013                | (3) 2012 | 0.6944       | 0.0262       | 0.0000         | 0.0619           | 0.0275             | 0.1000                    | 0.0290             | 0.1530                 | 0.0000                | 1.4400                      | 0.0000                    | 2.5320                | 2.5030                      | 2.3500                        | 2.5320                                    | 0.7600              | 2.3900                | 1.5500             | 1.6000                | 1.0200                     |
| 2014                | 2013     | 0.6914       | 0.0262       | 0.0000         | 0.0619           | 0.0275             | 0.1000                    | 0.0290             | 0.1530                 | 0.0000                | 1.4400                      | 0.0000                    | 2.5290                | 2.5000                      | 2.3470                        | 2.5290                                    | 0.7600              | 2.3900                | 1.5500             | 1.6000                | 1.0200                     |
| 2015                | (4) 2014 | 0.6900       | 0.0262       | 0.0000         | 0.0619           | 0.0275             | 0.1000                    | 0.0290             | 0.1530                 | 0.0014                | 1.4400                      | 0.0000                    | 2.5290                | 2.5000                      | 2.3470                        | 2.5290                                    | 0.7600              | 2.3900                | 1.5500             | 1.6000                | 1.0200                     |
| 2016                | 2015     | 0.7373       | 0.0282       | 0.0000         | 0.0658           | 0.0448             | 0.1063                    | 0.0314             | 0.1644                 | 0.0016                | 1.6105                      | 0.0000                    | 2.7903                | 2.7589                      | 2.5945                        | 2.7903                                    | 0.9400              | 2.5200                | 1.6709             | 2.0000                | 1.3200                     |
| 2017                | 2016     | 0.7247       | 0.0282       | 0.0000         | 0.0658           | 0.0291             | 0.1063                    | 0.0314             | 0.1644                 | 0.0019                | 1.6105                      | 0.0280                    | 2.7903                | 2.7589                      | 2.5945                        | 2.7903                                    | 0.9400              | 2.5200                | 1.6709             | 2.0000                | 1.3200                     |
| 2018                | 2017     | 0.7527       | 0.0282       | 0.0000         | 0.0658           | 0.0291             | 0.1063                    | 0.0314             | 0.1644                 | 0.0019                | 1.6105                      | 0.0000                    | 2.7903                | 2.7589                      | 2.5945                        | 2.7903                                    | 0.9400              | 2.5200                | 1.6709             | 2.0000                | 1.3200                     |
| 2019                | (5) 2018 | 0.7520       | 0.0283       | 0.0174         | 0.0669           | 0.0317             | 0.0000                    | 0.0314             | 0.1644                 | 0.0877                | 1.6105                      | 0.0000                    | 2.7903                | 2.7589                      | 2.5945                        | 2.7903                                    | 0.9400              | 2.5400                | 1.6709             | 2.0000                | 1.3210                     |
| 2020                | 2019     | 0.7827       | 0.0282       | 0.0150         | 0.0667           | 0.0291             | 0.1054                    | 0.0314             | 0.1644                 | 0.0069                | 1.6105                      | 0.0500                    | 2.8903                | 2.8589                      | 2.6945                        | 2.8903                                    | 0.9400              | 2.5600                | 1.7800             | 2.0000                | 1.3200                     |

- (1) Tax rates are in dollars per \$100 of assessed value.
- (2) City residents pay county taxes in addition to city taxes.
- (3) The Operations of the Solid Waste/Sanitation Function was removed from the activity of the General Fund and reflected in a separate fund with its own tax rate in Fiscal year 2013 in order to comply with GASB No. 54.
- (4) The Capital Project Fund was added to the property tax distribution in 2015 to help fund Capital Projects.
- (5) County Commission had strived to maintain a consistent Total Direct Tax Rate of \$2.7903. However County Commission utilized the 2017 tax rate of \$.1063 allocated to the General Debt Service Fund to provide additional funding for other funds including the Ambulance Service, Highway, and the Capital Projects Funds.
- (5) After several years with the same total direct tax rate of \$2.7903, County Commission determined that it was necessary to raise the total direct tax rate by \$.10 to \$2.8903

Although not reflect on the above table Commission at its July 20, 2020 meeting adopted a total direct tax rate for 2020 tax year of \$2.6289 which is a decrease of \$.2614. This decrease in the tax rate was the result of the total funds activities generating an increase in fund balances of \$5,105,383. (see Table 5)

Table 9

Anderson County, Tennessee  
Principal Property Taxpayers (1)  
Current Fiscal Year and Nine Years Ago

| Taxpayer                                  | 2020                   |      |  | 2011                   |      |  |
|---|------------------------|------|--|------------------------|------|--|
|   | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value (2) | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value (3) |
| Aisin Automotive                          | \$ 42,096,657          | 1    | 2.20%  | \$ 36,357,941          | 2    | 2.27%  |
| Oak Ridge Project, LLC                    |                        |      |  | 37,778,018             | 1    | 2.35%  |
| C/O LawlerWood Y-12 (4)                   | 35,934,720             | 2    | 1.88%  |                        |      |  |
| SL Corp/SAMLIP (5)                        | 35,344,340             | 3    | 1.85%  |                        |      |  |
| Magna International                       | 20,720,430             | 4    | 1.08%  | 15,604,299             | 3    | 0.97%  |
| Summit Properties/Hollingsworth           | 15,087,233             | 5    | 0.79%  | 13,806,199             | 4    | 0.86%  |
| General Motors LLC (6)                    | 14,971,135             | 6    | 0.78%  |                        |      |  |
| TN Oak Ridge Rutgers, LLC (7)             | 11,378,080             | 7    | 0.59%  |                        |      |  |
| Methodist Medical Center                  | 10,895,320             | 8    | 0.57%  | 7,556,040              | 10   | 0.47%  |
| R&R Properties/Richard Chinn              | 10,010,755             | 9    | 0.52%  | 12,686,507             | 5    | 0.79%  |
| CTP Transportation/The Carlstar Group (8) | 9,768,275              | 10   | 0.51%  |                        |      | 0.00%  |
| USEC Inc. (9)                             | -                      |      |  | 10,800,546             | 6    | 0.67%  |
| Wal Mart (10)                             | -                      |      |  | 9,617,659              | 7    | 0.60%  |
| Food Lion (11)                            | -                      |      |  | 9,480,908              | 8    | 0.59%  |
| Bell South (12)                           | -                      |      |  | 9,403,200              | 9    | 0.59%  |
| Totals (5)                                | <u>\$ 128,175,568</u>  |      | <u>6.70%</u>                                   | <u>\$ 88,955,358</u>   |      | <u>5.54%</u>                                   |

(1) Taken from the records of the Anderson County Trustee's Office.

(2) Total taxable value including real, personal, and public utility property for tax year 2019 (fiscal year 2020) is \$1,912,618,486

(3) Total taxable value including real, personal, and public utility property for tax year 2010 (fiscal year 2011) is \$ 1,605,133,520

(4) Item identified as Oak Ridge Project, LLC C/O Lawler Wood Y-12 for 2020 had previously been referred to as just Oak Ridge Project, LLC.

(5) SL Corp/SAMLIP first appeared in the top ten during the 2013 year.

(6) General Motors LLC first appeared in the top ten during the 2016 year.

(7) TN Oak Ridge Rutgers, LLC first appeared in the top ten during the 2019 year.

(8) CTP Transportation/The Carlstar Group (also previously identified as Carlisle Tire, Inc) first appear in the top ten during the 2012 year.

(9) USEC was removed from tax roll effective for 2016 and started paying in-lieu of tax payments.

(10) Wal Mart was last included in the top ten for the 2018 year.

(11) Food Lion closed and was not included in taxable assessed value beyond tax year 2016.

(12) Bell South was last included in the top ten for the 2017 year.

Table 10

Anderson County, Tennessee  
Property Tax Levies and Collections  
Last Ten Fiscal Years

| Fiscal<br>Year<br>Ended<br>June 30 | Tax<br>Year | Total Tax<br>Levy for<br>Fiscal Year (1) | Collected within the<br>Fiscal Year of the Levy |                    | Activity in<br>Subsequent<br>Years (2) | Total Collections to Date |                    | Uncollected Taxes to Date |                    |
|------------------------------------|-------------|--|---|--------------------|--|---------------------------|--------------------|---------------------------|--------------------|
|                                    |             |  | Amount (1)                                      | Percentage of Levy |  | Amount                    | Percentage of Levy | Amount                    | Percentage of Levy |
| 2011                               | 2010        | \$ 36,336,767                            | \$ 35,100,300                                   | 96.60%             | \$ 1,224,370                           | \$ 36,324,670             | 99.97%             | \$ 12,097                 | 0.03%              |
| 2012                               | 2011        | 39,418,410 (3)                           | 36,853,130                                      | 93.49%             | 2,548,446                              | 39,401,576                | 99.96%             | 16,834                    | 0.04%              |
| 2013                               | 2012        | 39,767,690                               | 37,296,389                                      | 93.79%             | 2,447,639                              | 39,744,028                | 99.94%             | 23,662                    | 0.06%              |
| 2014                               | 2013        | 40,226,997                               | 37,697,807                                      | 93.71%             | 2,411,854                              | 40,109,661                | 99.71%             | 117,336                   | 0.29%              |
| 2015                               | 2014        | 40,044,880                               | 37,953,500                                      | 94.78%             | 1,899,786                              | 39,853,286                | 99.52%             | 191,594                   | 0.48%              |
| 2016                               | 2015        | 42,877,374 (3)                           | 40,768,406                                      | 95.08%             | 1,950,818                              | 42,719,224                | 99.63%             | 158,150                   | 0.37%              |
| 2017                               | 2016        | 44,203,194                               | 41,919,681                                      | 94.83%             | 2,087,021                              | 44,006,702                | 99.56%             | 196,492                   | 0.44%              |
| 2018                               | 2017        | 44,517,403                               | 42,113,903                                      | 94.60%             | 2,066,972                              | 44,180,875                | 99.24%             | 336,528                   | 0.76%              |
| 2019                               | 2018        | 45,375,560 (4)                           | 42,314,423                                      | 93.25%             | 2,405,355                              | 44,719,778                | 98.55%             | 655,782                   | 1.45%              |
| 2020                               | 2019        | 48,091,880 (5)                           | 45,879,445                                      | 95.40%             | -                                      | 45,879,445                | 95.40%             | 2,212,435                 | 4.60%              |

(1) Amounts consist of Real and Personal Taxes, Pick Up Taxes, Public Utility Taxes and corrections made before June 30th of the fiscal year.

(2) Activity in subsequent years include two items:

Activity include amounts collected and additional corrections by the Trustee prior to submitting the uncollected taxes to the Clerk and Master  
Also included are collections and corrections made in the Clerk & Master' office that relate to each individual tax levy prior to June 30, 2020

(3) Increases in the total direct tax rates from the prior rates was the primary causes of the tax levy increases for these years. See Table 8.

(4) Increase in the assessed value from prior year was the primary causes of the tax levy increase for this year as Total Direct Tax Rate was \$2.7903 for both years. See Tables 7 and 8.

(5) Increase in the total tax levy from prior year was the result of additional assessed value and an increase of \$.10 in the direct tax rate. See table 7 and table 8.

Table 11

Anderson County, Tennessee  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

| Fiscal Year | General Obligation Bonds | Unamortized Premium on Debt | Less Deferred Amount on Refunding | Net General Obligation Bonds (2) | Governmental Activities |                      |                | Business-type Activities      |                      | Total Primary Government | Percentage of Personal Income (4) | Per Capita (4) |
|-------------|--------------------------|-----------------------------|-----------------------------------|----------------------------------|-------------------------|----------------------|----------------|-------------------------------|----------------------|--------------------------|-----------------------------------|----------------|
|             |                          |                             |                                   |                                  | Other Loans (1)         | Capital Outlay Notes | Capital Leases | Total Governmental Activities | Capital Outlay Notes |                          |                                   |                |
| 2011        | \$ 27,320,000            | \$ 341,830                  | \$ (370,471)                      | \$ 27,291,359                    | 3,456,000               | \$ 140,000           | \$ 0           | \$ 30,887,359                 | \$ 0                 | \$ 30,887,359            | 1.43%                             | 411            |
| 2012        | 49,860,000               | 862,553                     | (262,802)                         | 50,459,751                       | 3,232,000               | 913,880              | 645,896        | 55,251,527                    | 0                    | 55,251,527               | 2.56%                             | 735            |
| 2013        | 47,505,000               | 798,991                     | (178,320)                         | 48,125,671                       | 2,999,000               | 1,008,425            | 599,207        | 52,732,303                    | 0                    | 52,732,303               | 2.07%                             | 699            |
| 2014        | 45,740,000               | 800,455                     | (117,061)                         | 46,423,394                       | 12,565,964              | 823,217              | 545,752        | 60,358,327                    | 0                    | 60,358,327               | 3.30%                             | 800            |
| 2015        | 43,850,000               | 727,386                     | (68,019)                          | 44,509,367                       | 12,013,043              | 638,009              | 928,079        | 58,088,498                    | 223,225              | 58,311,723               | 3.00%                             | 773            |
| 2016        | 41,865,000               | 654,317                     | (31,984)                          | 42,487,333                       | 11,350,279              | 1,682,802            | 754,664        | 56,275,078                    | 194,000              | 56,469,078               | 1.91%                             | 749            |
| 2017        | 40,500,000               | 584,387                     | (550,709)                         | 40,533,678                       | 10,663,455              | 2,630,562            | 570,168        | 54,397,863                    | 163,000              | 54,560,863               | 1.86%                             | 719            |
| 2018        | 37,150,000               | 1,710,545                   | (423,456)                         | 38,437,089                       | 9,933,019               | 2,166,322            | 373,426        | 50,909,856                    | 0                    | 50,909,856               | 1.70%                             | 715            |
| 2019        | 46,070,000               | 2,069,946                   | (407,839)                         | 47,732,107                       | 9,123,000               | 1,527,082            | 163,134        | 58,545,323                    | 0                    | 58,545,323               | 1.87%                             | 765            |
| 2020        | 48,155,000               | 5,114,448                   | (49,389)                          | 53,220,059                       | 8,394,000               | 1,303,842            | 29,879         | 62,947,780                    | 0                    | 62,947,780               | 1.95%                             | 818            |

(1) Includes long-term loans payable financed by PBA loan agreements and USDA loan agreements for Briceville Library (which was retired during fiscal year 2019).

(2) Prior to this fiscal year, the capital lease relating to the Headstart Facility was reflected as an obligation of Anderson County School Department (an discretely presented component unit).

(3) The Ambulance Service was treated as an Enterprise Fund before being transferred to a Special Revenue Fund effective at the start of the 2018 fiscal year.

(4) See Table 16 (Demographic and Economical Statistics) for personal income and population data.

Table 12

Anderson County, Tennessee  
Ratios of General Bonded Debt Outstanding (1)  
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Estimated<br/>Population (2)</u> | <u>Assessed<br/>Property<br/>Value</u> | <u>Net<br/>General<br/>Obligation<br/>Bonds (3)</u> | <u>Less: Amounts<br/>Available in Debt<br/>Service Funds</u> | <u>Net<br/>Bonded<br/>Debt (4)</u> | <u>Ratio of Net<br/>Bonded Debt<br/>to Assessed Value</u> | <u>Net Bonded<br/>Debt<br/>Per Capita</u> |
|--------------------|-------------------------------------|--|---|--|------------------------------------|---|---|
| 2011               | 75,129                              | \$ 1,605,133,520                       | \$ 27,291,359                                       | \$ 4,778,380   | \$ 22,512,979                      | 1.40%   | \$ 300                                    |
| 2012               | 75,129                              | 1,608,600,999                          | 50,459,751  | 4,923,502  | 45,536,249                         | 2.83%   | 606                                       |
| 2013               | 75,411                              | 1,622,636,906                          | 48,125,671  | 4,779,193  | 43,346,478                         | 2.67%   | 575                                       |
| 2014               | 75,411                              | 1,647,563,703                          | 46,423,394  | 5,024,385  | 41,399,009                         | 2.51%   | 549                                       |
| 2015               | 75,411                              | 1,648,263,620                          | 44,509,367  | 4,797,528  | 39,711,839                         | 2.41%   | 527                                       |
| 2016               | 75,411                              | 1,636,189,107                          | 42,487,333  | 4,874,788  | 37,612,545                         | 2.30%   | 499                                       |
| 2017               | 75,936                              | 1,655,601,962                          | 40,533,678  | 4,916,280  | 35,617,398                         | 2.15%   | 469                                       |
| 2018               | 76,257                              | 1,677,140,921                          | 38,437,089  | 4,752,454  | 33,684,635                         | 2.01%   | 442                                       |
| 2019               | 76,482                              | 1,852,257,473                          | 47,732,107  | 2,929,729  | 44,802,378                         | 2.42%   | 586                                       |
| 2020               | 76,978                              | 1,912,618,486                          | 53,220,059  | 2,763,257  | 50,456,802                         | 2.64%   | 655                                       |

- (1) Includes long-term loans payable financed by PBA loan agreements and USDA loan agreements as these instruments are in substance the same as bonded debt and also are primarily funded by local property taxes.
- (2) Estimated Population is taken from Table 16.
- (3) See Table 11 for the effects of Deferred Amounts on Refunds and Unamortized Premiums on Debt, which is included in these amounts.
- (4) Net Bonded Debt is the effect of only the Bonded Debt for the county less the funds available in each one of the debt service funds.



Table 13

Anderson County, Tennessee  
Direct and Overlapping Governmental Activities Debt  
As of June 30, 2020

| Direct General Bonded Debt, Loans, Notes,<br>and Capital Leases Payable:                              | Total                 |
|---|-----------------------|
| Anderson County (Amount from Table 11 Debt Ratios)  | \$ 62,947,780 (1)     |
| Less Balance of Debt Issued for the Benefit of School Department                                      | (33,875,721) (2)      |
| Less: Amount Restricted for Debt Service (3)  |                       |
| Fund Balance in General Debt Service  | \$ (1,992,262)        |
| Committed   | 445,542               |
| Portion of Fund Balance Restricted  | \$ (1,546,720)        |
| Deferred Revenue (Delinquent Property Taxes)  | (56,419)              |
| Accrued Interest that will be paid by the<br>General Debt Service Fund                                | 108,754               |
| Reflection of Additional Liabilities per<br>Exhibit A   | 12,269                |
| Amount Restricted for Debt Service on Exhibit   | (1,482,116)           |
| <b>Total Direct General Bonded Debt, Loans, Notes,<br/>and Capital Leases Payable - Net</b>           | <b>\$ 27,589,943</b>  |
| <br>Overlapping General Bonded Debt:  |                       |
| City of Oak Ridge   | \$ 93,806,846 (4)     |
| City of Clinton   | 7,783,743 (4)         |
| City of Rocky Top   | 339,161 (4)           |
| Total Overlapping General Bonded Debt   | <b>\$ 101,929,750</b> |
| <br><b>TOTAL DIRECT GENERAL BONDED DEBT AND LOANS PAYABLE<br/>AND OVERLAPPING GENERAL BONDED DEBT</b> | <b>\$ 129,519,693</b> |

Method used to calculate overlapping debt:

- (1) Information on the county's General Bonded Debt, Loans, and Capital Leases Payable is taken from information on Table 11 as Total Governmental Activities which takes into account the Deferred Charges on Refunding and Unamortized Premium.
- (2) The Debt Issued for the Benefit of School Department is taken from the Schedule of Changes in Long-term Notes, Other Loans, Capital Leases in Bonds. Amount is the total of debt outstanding at June 30, 2020 which will be paid through the Rural Debt Service or the Education Debt Service Fund.
- (3) The amount Restricted for Debt Service is taken from Exhibit A and this amount is related to the General Debt Service Fund only as the balances in the Rural School Debt Service and Educational Debt Service Funds follow the school debt.
- (4) The overlapping General Bonded Debt is obtained from each individual city in Anderson County. Their totals are then added to the county's Total Direct General Bonded Debt, Loans, Notes, Loans and Leases Payables - net to obtain Total Direct General Bonded Debt and Loans Payable and Overlapping General Bonded Debt.

Table 14

Anderson County, Tennessee  
Legal Debt Margin Information  
June 30, 2020

Not Applicable to Anderson County, Tennessee

NOTE:

Section 9-21-103 of the laws of the State of Tennessee provides that bonds or notes may be issued without regard to any limit on indebtedness for Tennessee counties.

Table 15

Anderson County, Tennessee  
Pledged Revenue Coverage  
June 30, 2020

Not Applicable to Anderson County, Tennessee

NOTE:

All debt obligations were based on Anderson County's ability to establish ad valorem tax in amounts necessary to cover all future debt service requirements.

Table 16

Anderson County, Tennessee  
Demographic and Economic Statistics  
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Population (1)</u> |    | <u>Personal<br/>Income<br/>(amounts<br/>expressed in<br/>thousands) (1)</u> |    | <u>Per<br/>Capita<br/>Personal<br/>Income (1)</u> | <u>Median<br/>Age (1)</u> | <u>School<br/>Attendance (2)</u> | <u>Unemployment<br/>Rate (3)</u> |
|--------------------|-----------------------|----|---|----|---|---------------------------|----------------------------------|----------------------------------|
| 2011               | 75,129                | \$ | 2,162,213   | \$ | 28,780  | 39.9                      | 8,186                            | 9.4%                             |
| 2012               | 75,129                |    | 2,543,192   |    | 33,851  | 39.5                      | 8,141                            | 8.6%                             |
| 2013               | 75,411                |    | 1,828,113   |    | 24,242  | 40.5                      | 8,081                            | 8.6%                             |
| 2014               | 75,411                |    | 1,942,437   |    | 25,758  | 43.1                      | 8,096                            | 7.0%                             |
| 2015               | 75,411                |    | 2,952,190   |    | 39,148  | 42.4                      | 8,053                            | 6.4%                             |
| 2016               | 75,411                |    | 3,261,601   |    | 43,251  | 43.1                      | 8,022                            | 5.1%                             |
| 2017               | 75,936                |    | 2,933,939   |    | 38,637  | 43.2                      | 7,739                            | 4.6%                             |
| 2018               | 76,257                |    | 2,991,181   |    | 39,225  | 43.3                      | 7,772                            | 4.5%                             |
| 2019               | 76,482                |    | 3,124,060   |    | 40,847  | 43.3                      | 7,624                            | 4.4%                             |
| 2020               | 76,978                |    | 3,221,760   |    | 41,853  | 43.3                      | 7,559                            | 5.0%                             |

Data Sources:

- (1) Tennessee Demographics by Cubit and Fred Economic Data.
- (2) Tennessee Department of Education for Anderson County Schools.
- (3) Tennessee Department of Labor and Workforce Development.

Table 17

Anderson County, Tennessee  
Principal Employers  
Current Year and Nine Years Ago

| <u>Employer</u>                     | <u>2020</u>      |             |  | <u>2011</u>      |             |  |
|-------------------------------------|------------------|-------------|--|------------------|-------------|--|
|                                     | <u>Employees</u> | <u>Rank</u> | <u>Percentage<br/>of County<br/>Work Force (1)</u> | <u>Employees</u> | <u>Rank</u> | <u>Percentage<br/>of County<br/>Work Force (2)</u> |
| Y12 National Security Complex       | 4,700            | 1           | -  | 4,600            | 1           | 12.54%   |
| UT Battelle(Oak Ridge National Lab) | 4,600            | 2           | -  | 4,200            | 2           | 11.45%   |
| UCOR (Bechtel Jacobs)               | 1,640            | 3           | -  | 1,337            | 5           | 3.64%  |
| Anderson County Government          | 1,565            | 4           | -  | 1,803            | 3           | 4.91%  |
| Oak Ridge Schools                   | 1,323            | 5           | -  | -                |             |  |
| Methodist Medical Center            | 1,200            | 6           | -  | 1,350            | 4           | 3.68%  |
| SL Tennessee                        | 950              | 7           | -  |                  |             |  |
| Oak Ridge Associated Universities   | 900              | 8           | -  | 850              | 8           | 2.32%  |
| Aisin Automotive                    | 882              | 9           | -  |                  |             |  |
| Eagle Bend Mfg. .                   | 810              | 10          | -  |                  |             |  |
| SiTel                               | 700              | 11          | -  | 500              | 9           | 1.36%  |
| SAIC                                | 443              | 12          | -  | 1,100            | 6           | 3.00%  |
| Wackenhut-Oak Ridge Team            |                  |             | -  | 902              | 7           | 2.46%  |
| City of Oak Ridge                   |                  |             | -  | 464              | 10          | 1.26%  |
| <b>Total</b>                        | <b>19,713</b>    |             | <b>-</b>   | <b>17,106</b>    |             | <b>46.62%</b>                                      |

Source(s): East Tennessee Economic Development Agency, Anderson County Chamber of Commerce, and Tennessee Department of Economic & Community Development.

(1) Due to COVID 19 outbreak total County Work Force for 2020 was unavailable.

(2) The total County Work Force for 2011 was 36,692.

Table 18

Anderson County, Tennessee  
Full-time Equivalent County Government Employees by Function  
Last Ten Fiscal Years

| Function                                    | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government                          | 51.0         | 48.0         | 50.0         | 48.0         | 50.0         | 39.0         | 35.0         | 32.0         | 33.0         | 39.0         |
| Finance                                     | 44.0         | 44.0         | 43.0         | 42.0         | 46.0         | 44.0         | 46.0         | 45.0         | 45.0         | 50.0         |
| Administration of Justice                   | 47.0         | 49.0         | 49.0         | 40.0         | 46.0         | 42.0         | 45.0         | 48.0         | 46.0         | 45.0         |
| Public Safety                               | 164.0        | 171.0        | 177.0        | 179.0        | 167.0        | 172.0        | 173.0        | 178.0        | 181.0        | 189.0        |
| Public Health and Welfare                   | 85.0         | 86.0         | 76.0         | 90.0         | 91.0         | 77.0         | 75.0         | 74.0         | 74.0         | 43.0         |
| Social, Cultural, and Recreational Services | 7.0          | 8.0          | 5.0          | 7.0          | 7.0          | 8.0          | 10.0         | 9.0          | 10.0         | 11.0         |
| Agriculture and Natural Resources           | 3.0          | 3.0          | 2.0          | 2.0          | 2.0          | 1.0          | 1.0          | 1.0          | 1.0          | 1.0          |
| Other Operations                            | 4.0          | 4.0          | 3.0          | 4.0          | 6.0          | 5.0          | 5.0          | 4.0          | 3.0          | 4.0          |
| Solid Waste                                 | 1.0          | 3.0          | 3.0          | 3.0          | 3.0          | 3.0          | 3.0          | 3.0          | 4.0          | 3.0          |
| Highways                                    | 33.0         | 35.0         | 31.0         | 28.0         | 26.0         | 25.0         | 25.0         | 28.0         | 25.0         | 27.0         |
| TOTAL                                       | <u>439.0</u> | <u>451.0</u> | <u>439.0</u> | <u>443.0</u> | <u>444.0</u> | <u>416.0</u> | <u>418.0</u> | <u>422.0</u> | <u>422.0</u> | <u>412.0</u> |

Table 19

Anderson County, Tennessee  
Operating Indicators by Function  
Last Ten Fiscal Years

| Function:                 | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Register of Deeds         |        |        |        |        |        |        |        |        |        |        |
| Documents Filed           | 11,114 | 11,341 | 14,824 | 10,969 | 10,157 | 10,881 | 11,096 | 11,197 | 11,265 | 12,504 |
| Chancery Court            |        |        |        |        |        |        |        |        |        |        |
| Cases Filed               | 2,167  | 2,102  | 2,066  | 2,029  | 1,753  | 1,617  | 1,919  | 1,861  | 1,701  | 1,820  |
| Case Dispositions         | 1,951  | 1,744  | 2,293  | 2,076  | 1,629  | 2,292  | 1,805  | 1,656  | 1,639  | 1,937  |
| General Sessions Court I  |        |        |        |        |        |        |        |        |        |        |
| Civil Cases Filed         | 2,062  | 1,959  | 1,369  | 2,019  | 1,761  | 1,531  | 1,761  | 1,607  | 1,612  | 815    |
| Criminal Cases Files      | 7,491  | 7,462  | 5,131  | 3,120  | 5,524  | 5,883  | 7,054  | 6,183  | 4,351  | 4,890  |
| General Sessions Court II |        |        |        |        |        |        |        |        |        |        |
| Civil Cases Filed         | 607    | 748    | 979    | 1,146  | 772    | 984    | 1,062  | 1,150  | 1,835  | 1,203  |
| Criminal Cases Files      | 5,121  | 5,158  | 3,540  | 3,770  | 3,982  | 4,014  | 4,550  | 4,728  | 3,638  | 3,019  |
| Circuit Court             |        |        |        |        |        |        |        |        |        |        |
| Cases Filed               | 571    | 455    | 337    | 458    | 271    | 273    | 225    | 179    | 183    | 152    |
| Case Dispositions         | 655    | 566    | 391    | 325    | 255    | 270    | 301    | 220    | 181    | 178    |
| Criminal Court            |        |        |        |        |        |        |        |        |        |        |
| Cases Filed               | 2,651  | 2,609  | 1,084  | 708    | 761    | 1,124  | 1,049  | 1,188  | 1,052  | 946    |
| Case Dispositions         | 1,289  | 1,337  | 1,275  | 1,034  | 947    | 1,434  | 1,177  | 955    | 1,129  | 876    |
| Sheriff's Department      |        |        |        |        |        |        |        |        |        |        |
| Physical Arrests          | 3,551  | 3,323  | 2,371  | 2,172  | 2,165  | 2,027  | 2,315  | 2,221  | 2,454  | 2,220  |
| Traffic Violations        | 950    | 979    | 790    | 895    | 528    | 441    | 596    | 688    | 383    | 592    |
| Back-Up Units Required    | 9,234  | 7,680  | 8,296  | 7,442  | 7,819  | 8,811  | 9,248  | 8,209  | 10,174 | 14,135 |
| Emergency Dispatch        |        |        |        |        |        |        |        |        |        |        |
| Calls for Service         |        |        |        |        |        |        |        |        |        |        |
| Sherriff                  | 34,357 | 29,925 | 27,387 | 26,558 | 24,845 | 26,322 | 28,699 | 28,521 | 54,353 | 47,703 |
| Ambulance                 | 29,982 | 22,313 | 32,908 | 31,882 | 29,774 | 29,831 | 25,975 | 21,743 | 17,800 | 16,405 |
| Fire and Rescue Calls     | 4,158  | 4,152  | 5,383  | 4,894  | 7,495  | 4,894  | 4,706  | 4,894  | 4,548  | 3,954  |
| Ambulance Service         |        |        |        |        |        |        |        |        |        |        |
| Transports (1)            | 17,568 | 19,209 | 17,777 | 17,210 | 16,250 | 17,243 | 17,157 | 15,030 | 14,139 | 16,707 |
| Highway Department        |        |        |        |        |        |        |        |        |        |        |
| Road Resurfacing (miles)  | 4      | 9.3    | 13.8   | 0      | 8.2    | 3.1    | 19.5   | 16.6   | 12.48  | 19.5   |

Sources: Various respective government departments.

(1) These numbers only represent actual transports of patients. They do not represent any calls that had no transports or a stand-by.

Table 20

Anderson County, Tennessee  
Capital Assets Statistics by Function  
Last Ten Fiscal Years

| Function                           | Fiscal Year Ending |      |      |      |      |      |      |      |      |      |
|------------------------------------|--------------------|------|------|------|------|------|------|------|------|------|
|                                    | 2011               | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| General Government                 |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 5                  | 5    | 5    | 5    | 5    | 5    | 6    | 6    | 6    | 5    |
| Vehicles                           | 9                  | 9    | 11   | 13   | 10   | 10   | 7    | 7    | 7    | 7    |
| Finance                            |                    |      |      |      |      |      |      |      |      |      |
| Vehicles                           | 0                  | 0    | 0    | 0    | 0    | 4    | 4    | 4    | 5    | 4    |
| Administration of Justice          |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 0                  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 1    | 1    |
| Vehicles                           | 1                  | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 3    | 3    |
| Public Safety                      |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 4                  | 5    | 6    | 6    | 6    | 6    | 5    | 5    | 5    | 5    |
| Vehicles                           | 123                | 137  | 111  | 108  | 112  | 113  | 113  | 113  | 133  | 135  |
| Haz-mat Vehicle                    | 1                  | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Mine Resistance Vehicle            | 0                  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 1    |
| Public Health and Welfare          |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 3                  | 3    | 3    | 3    | 4    | 4    | 7    | 8    | 10   | 10   |
| Ambulances                         | 20                 | 22   | 22   | 19   | 21   | 19   | 19   | 19   | 19   | 19   |
| Vehicles                           | 8                  | 8    | 9    | 9    | 10   | 9    | 8    | 8    | 8    | 8    |
| Social, Cultural, and Recreational |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 1                  | 1    | 1    | 2    | 2    | 2    | 2    | 4    | 4    | 4    |
| Parks                              | 7                  | 7    | 7    | 7    | 7    | 7    | 7    | 7    | 7    | 7    |
| Highway (1)                        |                    |      |      |      |      |      |      |      |      |      |
| Buildings                          | 1                  | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Bridges                            | 68                 | 68   | 69   | 69   | 69   | 69   | 69   | 69   | 69   | 69   |
| Roads (miles)                      | 530                | 506  | 506  | 507  | 507  | 507  | 509  | 509  | 509  | 509  |

In Highway Function Vehicles are considered as Equipment which are not reflected on this table.

Sources: Various government departments.



---

---

# SINGLE AUDIT SECTION

---

---



JUSTIN P. WILSON  
Comptroller

JASON E. MUMPOWER  
Deputy Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Anderson County Mayor and  
Board of County Commissioners  
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Anderson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 4, 2020. Our report includes a reference to other auditors who audited the financial statements of the Anderson County Emergency Communications District, as described in our report on Anderson County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Anderson County's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Anderson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Anderson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2020-002(A, C).

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Anderson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2020-001, 2020-002(B), and 2020-003.

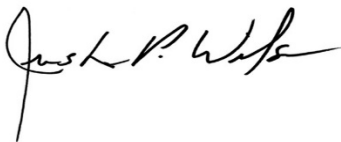
### **Anderson County's Responses to the Findings**

Anderson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Anderson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson  
Comptroller of the Treasury  
Nashville, Tennessee

December 4, 2020

JPW/tg



JUSTIN P. WILSON  
*Comptroller*

JASON E. MUMPOWER  
*Deputy Comptroller*

**Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Independent Auditor's Report

Anderson County Mayor and  
Board of County Commissioners  
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

We have audited Anderson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Anderson County's major federal programs for the year ended June 30, 2020. Anderson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Anderson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes

examining, on a test basis, evidence about Anderson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Anderson County's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Anderson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

### **Report on Internal Control Over Compliance**

Management of Anderson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Anderson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Anderson County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

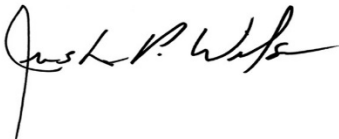
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Anderson County's basic financial statements. We issued our report thereon dated December 4, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson  
Comptroller of the Treasury  
Nashville, Tennessee

December 4, 2020

JPW/tg

Anderson County, Tennessee, and the Anderson County School Department  
Schedule of Expenditures of Federal Awards and State Grants (1) (2)  
For the Year-Ended June 30, 2020

| Federal/Pass-Through Agency/State<br>Grantor Program Title   | Federal<br>CFDA<br>Number | Pass-through<br>Entity Identifying<br>Number | Amount<br>Passed-through<br>to Subrecipients | Expenditures        |
|--|---------------------------|--|--|---------------------|
| U.S. Department of Agriculture:  |                           |  |  |                     |
| Passed-through State Department of Education:  |                           |  |  |                     |
| Child Nutrition Cluster: (4)   |                           |  |  |                     |
| School Breakfast Program   | 10.553                    | N/A  | \$ 0   | \$ 592,451 (5)      |
| COVID 19 - School Breakfast Program  | 10.553                    | N/A  | 0  | 121,838 (5)         |
| National School Lunch Program  | 10.555                    | N/A  | 0  | 1,472,440 (5)       |
| COVID 19 - National School Lunch Program   | 10.555                    | N/A  | 0  | 193,760 (5)         |
| Passed-through State Department of Agriculture:  |                           |  |  |                     |
| Child Nutrition Cluster: (4)   |                           |  |  |                     |
| National School Lunch Program (Commodities - Cash Assistance)  | 10.555                    | N/A  | 0  | 11,922 (5)          |
| National School Lunch Program (Commodities - Noncash Assistance)   | 10.555                    | N/A  | 0  | 258,625 (5)         |
| Passed-through State Department of Health:   |                           |  |  |                     |
| Special Supplemental Nutrition Program for Women, Infants, and Children  | 10.557                    | GG-20-63809                                  | 0  | 60,586              |
| Passed-through State Department of Human Services:   |                           |  |  |                     |
| Child and Adult Care Food Program  | 10.558                    | N/A  | 0  | 95,354              |
| Total U.S. Department of Agriculture   |                           |  |  | <u>\$ 2,806,976</u> |
| U.S. Department of Military:   |                           |  |  |                     |
| Passed-through State Department of General Services:   |                           |  |  |                     |
| Section 1033 Excess Property Program (Noncash Assistance)  | 12.U01                    | N/A  | 0  | \$ 191,667          |
| Total U.S. Department of Military  |                           |  |  | <u>\$ 191,667</u>   |
| U.S. Department of Justice:  |                           |  |  |                     |
| Direct Program:  |                           |  |  |                     |
| Coronavirus Emergency Supplemental Funding Program   | 16.034                    | N/A  | 0  | \$ 58,008           |
| Passed-through State Department of Finance and Administration:   |                           |  |  |                     |
| Crime Victim Assistance  | 16.575                    | (3)  | 0  | 106,560             |
| Edward Byrne Memorial Justice Assistance Grant Program   | 16.738                    | (3)  | 0  | 52,759              |
| Passed-through Tennessee Bureau of Investigation:  |                           |  |  |                     |
| Public Safety Partnership and Community Policing Grants  | 16.710                    | (3)  | 0  | 17,567              |
| Total U.S. Department of Justice   |                           |  |  | <u>\$ 234,894</u>   |
| U.S. Department of Transportation:   |                           |  |  |                     |
| Passed-through State Department of Transportation:   |                           |  |  |                     |
| Highway Planning and Construction Cluster: (4)   |                           |  |  |                     |
| Highway Planning and Construction  | 20.205                    | (3)  | 0  | \$ 197,460          |
| Highway Safety Cluster: (4)  |                           |  |  |                     |
| State and Community Highway Safety   | 20.600                    | (3)  | 0  | 12,711              |
| Total U.S. Department of Transportation  |                           |  |  | <u>\$ 210,171</u>   |
| U.S. Department of Energy:   |                           |  |  |                     |
| Passed-through State Department of Military:   |                           |  |  |                     |
| Environmental Monitoring/Cleanup, Cultural and Resource Management,<br>Emergency Response Research, Outreach, Technical Analysis | 81.214                    | (3)  | 0  | \$ 15,999           |
| Total U.S. Department of Energy  |                           |  |  | <u>\$ 15,999</u>    |
| U.S. Department of Education:  |                           |  |  |                     |
| Passed-through State Department of Education:  |                           |  |  |                     |
| Title 1 Grants to Local Educational Agencies   | 84.010                    | N/A  | 0  | \$ 1,799,347        |
| Special Education Cluster: (4)   |                           |  |  |                     |
| Special Education - Grants to States   | 84.027                    | N/A  | 0  | 1,425,702           |
| Special Education - Preschool Grants   | 84.173                    | N/A  | 0  | 89,151              |
| Career and Technical Education - Basic Grants to States  | 84.048                    | N/A  | 0  | 184,430             |
| Gaining Early Awareness and Readiness for Undergraduate Programs   | 84.334                    | N/A  | 0  | 263,326             |
| Improving Teacher Quality State Grants   | 84.367                    | N/A  | 0  | 242,809             |
| Passed-through State Department of Human Services:   |                           |  |  |                     |
| Rehabilitation Services - Vocational Rehabilitation Grants to States   | 84.126                    | 34570-50120                                  | 0  | 69,760              |
| Total U.S. Department of Education   |                           |  |  | <u>\$ 4,074,525</u> |
| U.S. Election Assistance Commission:   |                           |  |  |                     |
| Passed-through Tennessee Secretary of State:   |                           |  |  |                     |
| COVID 19 - 2020 Supplemental Election Security Grants (Noncash Assistance)   | 90.404                    | N/A  | 0  | \$ 1,848            |
| Total U.S. Election Assistance Commission  |                           |  |  | <u>\$ 1,848</u>     |
| U.S. Department of Health and Human Services:  |                           |  |  |                     |
| Passed-through East Tennessee Human Resource Agency:   |                           |  |  |                     |
| Aging Cluster: (4)   |                           |  |  |                     |
| Special Programs for the Aging - Title III, Part B - Grants for Supportive<br>Services and Senior Centers                        | 93.044                    | N/A  | 0  | \$ 55,511           |
| Passed-through State Department of Health:   |                           |  |  |                     |
| Injury Prevention and Control Research and State and Community<br>Based Programs   |                           |  |  |                     |
| Family Planning Services   | 93.136                    | GG-20-63809                                  | 0  | 871                 |
| Substance Abuse and Mental Health Services Projects of Regional and<br>National Significance                                     | 93.217                    | GG-20-63809                                  | 0  | 10,266              |
|  | 93.243                    | N/A  | 0  | 93,801              |

(Continued)

Anderson County, Tennessee, and the Anderson County School Department  
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (Cont.)

| Federal/Pass-Through Agency/State<br>Grantor Program Title  | Federal<br>CFDA<br>Number | Pass-through<br>Entity Identifying<br>Number | Amount<br>Passed-through<br>to Subrecipients | Expenditures         |
|---|---------------------------|--|--|----------------------|
| U.S. Department of Health and Human Services (Cont.):       |                           |  |  |                      |
| Passed-through State Department of Health (Cont.):          |                           |  |  |                      |
| Medicaid Cluster: (4)                                       |                           |  |  |                      |
| Medical Assistance Program                                  | 93.778                    | GG-20-63809                                  | \$ 0   | \$ 12,567            |
| Maternal and Child Health Service Block Grant to the States | 93.994                    | GG-20-63809                                  | 0  | 30,785               |
| Direct Programs:  |                           |  |  |                      |
| COVID 19 - Provider Relief Fund                             | 94.498                    | N/A  | 0  | 104,108              |
| Head Start Cluster: (4)                                     |                           |  |  |                      |
| Head Start  | 93.600                    | N/A  | 1,037,822                                    | 3,984,215            |
| Total U.S. Department of Health and Human Services          |                           |  |  | <u>\$ 4,292,124</u>  |
| Executive Office of the President:                          |                           |  |  |                      |
| Passed-through Laurel County, Kentucky Fiscal Court:        |                           |  |  |                      |
| High Intensity Drug Trafficking Areas Program               | 95.001                    | (3)  | 0  | \$ 17,998            |
| Total Executive Office of the President                     |                           |  |  | <u>\$ 17,998</u>     |
| U.S. Department of Homeland Security:                       |                           |  |  |                      |
| Passed-through State Department of Military:                |                           |  |  |                      |
| COVID 19 - Disaster Relief Fund - PPE (Noncash Assistance)  | 97.036                    | (3)  | 0  | \$ 27,789            |
| Total U.S. Department of Homeland Security                  |                           |  |  | <u>\$ 27,789</u>     |
| Total Expenditures of Federal Grants                        |                           |  |  | <u>\$ 11,873,991</u> |

| State Grants  |     | Contract<br>Number |    |                     |
|---|-----|--------------------|----|---------------------|
| Juvenile Services Program - State Children's Services Commission            | N/A | (3)                | \$ | 9,000               |
| Litter Program - State Department of Transportation                         | N/A | (3)                |    | 55,826              |
| Drug Court Grant - State Department of Finance and Administration           | N/A | (3)                |    | 69,235              |
| Law Enforcement Training Grants   | N/A | (3)                |    | 45,600              |
| Health Department Grants - State Department of Health                       | N/A | GG-20-63809        |    | 160,926             |
| Convenience Center Grant - State Department of Environment and Conservation | N/A | (3)                |    | 1,295               |
| COVID 19 - PPE (Noncash Assistance) - State Department of Military          |     |                    |    |                     |
| Aging Program - State Office on Aging                                       | N/A | (3)                |    | 16,074              |
| Lottery for Education Afterschool Programs - State Department of Education  | N/A | (3)                |    | 370,659             |
| Early Childhood Education - State Department of Education                   | N/A | (3)                |    | 642,383             |
| Breakfast After the Bell - State Department of Education                    | N/A | (3)                |    | 3,187               |
| Coordinated School Health Program - State Department of Education           | N/A | (3)                |    | 100,000             |
| Family Resource Centers - State Department of Education                     | N/A | (3)                |    | 60,423              |
| Safe Schools Act - State Department of Education                            | N/A | (3)                |    | 130,160             |
| School Resource Officer Grant - State Department of Education               | N/A | (3)                |    | 126,000             |
| Total State Grants  |     |                    |    | <u>\$ 1,790,768</u> |

CFDA = Catalog of Federal Domestic Assistance  
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Anderson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$2,651,036; Highway Planning and Construction Cluster total \$197,460; Highway Safety Cluster total \$12,711; Special Education Cluster total \$1,514,853; Aging Cluster total \$55,511; Medicaid Cluster total \$12,567; Head Start Cluster total \$3,984,215.
- (5) CFDA Totals: CFDA No. 10.555, \$1,936,747; CFDA No. 10.553, \$714,289.

| (6) SUBRECIPIENTS | Federal<br>CFDA<br>Number | Amount<br>Provided to<br>Subrecipient | Subrecipient      |
|-------------------|---------------------------|---------------------------------------|-------------------|
| Head Start        | 93.600                    | \$1,037,822                           | City of Oak Ridge |



Anderson County, Tennessee  
Summary Schedule of Prior-year Findings  
For the Year Ended June 30, 2020

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Anderson County, Tennessee, for the year ended June 30, 2020.

***Prior-year Financial Statement Findings***

| Fiscal Year | Page Number | Finding Number | Title of Finding | CFDA Number | Current Status |
|-------------|-------------|----------------|------------------|-------------|----------------|
|-------------|-------------|----------------|------------------|-------------|----------------|

**OFFICES OF DIRECTOR OF SCHOOLS AND INTERIM FINANCE DIRECTOR**

|      |     |          |   |     |           |
|------|-----|----------|---|-----|-----------|
| 2019 | 321 | 2019-001 | Revenue anticipation notes were not retired in compliance with state statute. | N/A | Corrected |
|------|-----|----------|---|-----|-----------|

---

***Prior-year Federal Awards Findings***

There were no prior-year federal award findings to report.

---

**ANDERSON COUNTY, TENNESSEE**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2020**

---

**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Anderson County is unmodified.
2. Internal Control Over Financial Reporting:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
  - \* CFDA Numbers: 10.553 and 10.555 Nutrition Cluster: School Breakfast Program and National School Lunch Program
  - \* CFDA Number 84.010 Title I Grants to Local Educational Agencies
  - \* CFDA Numbers: 84.027 and 84.173 Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **NO**

## **PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS**

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

### **OFFICE OF DIRECTOR OF SCHOOLS**

**FINDING 2020-001**                    **ALLEGATIONS INVOLVING THE STUDENT SERVICES DIVISION OF THE ANDERSON COUNTY SCHOOL DEPARTMENT ARE CURRENTLY UNDER INVESTIGATION**  
(Noncompliance Under *Government Auditing Standards*)

An investigation of the Student Services division of the Anderson County School Department by the Comptroller's Division of Investigations is ongoing. Findings, if any, resulting from this investigation will be included in a subsequent report.

---

### **OFFICE OF CLERK AND MASTER**

**FINDING 2020-002**                    **THE OFFICE OF CLERK AND MASTER HAD ACCOUNTING DEFICIENCIES**  
(A. and C. – Internal Control – Significant Deficiency Under *Government Auditing Standards*; B. – Noncompliance Under *Government Auditing Standards*)

The following deficiencies were noted during our examination of the office's accounting records. These deficiencies can be attributed to a lack of understanding of internal controls, generally accepting accounting principles, state statutes, and sound business practices.

- A. Bank statements for Clerk and Master's Office were not accurately reconciled with the general ledger in a timely manner. The reconciliations for February 2020 through June 2020 were delayed and erroneous entries were recorded on the general ledger which overstated the bank balance by \$127,634.22. These errors had not been identified and corrected by the office staff when the auditor arrived in August 2020. The auditor identified the errors and provided correcting entries to the clerk and master. The errors were not identified because the individual who normally reviewed the reconciliation and financial statements was not in the office and these duties were not performed by other staff. Sound business practices dictate that bank statements should be reconciled with the general ledger on a timely basis and any differences should be identified and corrected promptly.

- B. At June 30, 2020, the clerk and master had prepared trial balances of execution docket cause balances as required by Section 18-2-103, *Tennessee Code Annotated (TCA)*; however, these trial balances did not reconcile with general ledger accounts in the court by \$9,947. The difference is primarily due to the office transitioning to a new court software application in 2018, and differences between the docket balances and general ledger balances were not adequately identified and corrected after the conversion process.
  
- C. The Clerk and Master’s Office has overpaid delinquent property taxes to the county during the 2018, 2019, and 2020 fiscal years for a total of \$7,013. The overpayment is due to the office inaccurately recording payments made for the advertising of delinquent tax parcels to be sold and not netting these payments against the collection proceeds. The overpayments began in 2018 after transition to the new software application referenced in item B above and have continued in 2019 and 2020. Employees of the Clerk and Master’s Office were not aware of the overpayments until notified by the auditors.

**RECOMMENDATION**

Banks statements should be reconciled with the general ledger in a timely manner and the official should review these reconciliations and investigate any reconciling differences and related correcting entries. The official should contact the software vendor for assistance in identifying and correcting the differences between the execution docket trail balance and the general ledger. The official should recoup delinquent tax overpayments from the county and contact the software vendor to determine how to accurately record the advertising expense on delinquent tax cases in order to reflect the correct net payment amount to the county.

**MANAGEMENT’S RESPONSE – CLERK AND MASTER**

I agree with the findings. We will take steps to correct the listed problems. We will endeavor to be sure these problems will not happen again.

---

**OFFICE OF COUNTY MAYOR**

**FINDING 2020-003**

**A MONITORING REPORT FROM THE TENNESSEE OFFICE OF CRIMINAL JUSTICE PROGRAMS REPORTED FINDINGS RELATED TO THE EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM**

*(Noncompliance Under Government Auditing Standards)*

The Tennessee’s Office of Criminal Justice Programs (OCJP) performed a monitoring of its Edward Byrne Memorial Justice Assistance Grant program contract in Anderson County. The OCJP reported the following findings as a result of its monitoring: 1) that the county failed to implement the grant project as stated in the grant contract narrative; 2) the county failed to provide adequate oversight of its subcontract under the grant and 3) the county failed to monitor the subcontracted agency. The OCJP has requested a response and corrective action plan for the findings, which the county has provided to them. A copy of the

monitoring report may be obtained from the State of Tennessee, Department of Finance and Administration, Office of Criminal Justice Programs, William R. Snodgrass Tennessee Tower, 312 Rosa L. Parks Avenue, 18<sup>th</sup> Floor, Nashville, TN 37243-1102.

MANAGEMENT'S RESPONSE – COUNTY MAYOR AND INTERIM DIRECTOR OF FINANCE

Based on the example cited in the Tennessee Office of Criminal Justice Programs' (OCJP) monitoring report, management does not concur with OCJP finding 1 referenced above.

Management concurs with OCJP findings 2 and 3 referenced above. Management has taken immediate steps to address these findings. Specifically, a county staff member has been selected to provide project oversight and to ensure programmatic requirements of the grant project are fulfilled.

---

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

**Anderson County, Tennessee**  
**Management's Corrective Action Plan**  
**For the Year Ended June 30, 2020**

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

| Finding<br>Number | Title of Finding | Corrective Action<br>Plan Page Number |
|-------------------|------------------|---------------------------------------|
|-------------------|------------------|---------------------------------------|

**OFFICE OF CLERK AND MASTER**

|          |  |     |
|----------|--|-----|
| 2020-002 | The Office of Clerk and Master had Accounting Deficiencies | 320 |
|----------|--|-----|



**Harold P. Cousins, Jr., Clerk & Master  
Seventh Judicial District  
Chancery-Probate Division**



**Hon. M. Nichole Cantrell,  
Chancellor**  
Anderson County Courthouse  
100 North Main Street, Suite 302  
Clinton, Tennessee 37716

Anderson County Courthouse  
100 North Main Street, Suite 308  
Clinton, Tennessee 37716  
Phone: (865) 457-6205  
Fax: (865) 264-6267

**Hon. Donald R. Elledge, Judge**  
Anderson County Courthouse  
100 North Main Street, Suite 300  
Clinton, Tennessee 37716

**Corrective Action Plan**

**FINDING: THE OFFICE OF CLERK AND MASTER HAD ACCOUNTING DEFICIENCIES**

**Response and Corrective Action Plan Prepared by:**  
Harold P. Cousins, Jr.

**Person Responsible for Implementing the Corrective Action:**  
Harold P. Cousins, Jr.

**Anticipated Completion Date of Corrective Action:**  
11/20/20

**Repeat Finding:**  
No

**Planned Corrective Action:**

We will work with our accounting software vendor to correct the errors with bank statements starting with December 2019, which is the time we began taking credit card payments. We will no longer post adjustments to the general ledger when reconciling the bank statements or correcting manual check transactions. We will continue to work with our software vendor to correct the amount that has been out of balance since the conversion to our new software in 2014. Publication fees will be paid directly by the county. The Clerk and Master will review and sign monthly reports, balance sheets, trial balances, and bank reconciliations.

Signature: