TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Coffee County, Tennessee

For the Year Ended June 30, 2020

Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

COFFEE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
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This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Coffee County, Tennessee
For the Year Ended June 30, 2020

Scope

We have audited the basic financial statements of Coffee County as of and for the year ended June 30, 2020.

Results

Our report on Coffee County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Coffee County management. The detailed finding, recommendation, and management's response are included in the Single Audit section of this report.

Findings

The following is a summary of the audit finding:

OFFICE OF DIRECTOR OF SCHOOLS

- The school department had deficiencies in the maintenance of capital asset records.

INTRODUCTORY SECTION

Coffee County Officials
June 30, 2020

Officials

Gary Cordell, County Mayor
Benton Bartlett, Road Superintendent
Dr. Charles Lawson, Director of Schools
John Marchesoni, Trustee
Beverly Robertson, Assessor of Property
Teresa McFadden, County Clerk
Heather Hinds Duncan, Circuit, General Sessions, and Juvenile Courts Clerk
Shelia Proffitt, Clerk and Master
Donna Toney, Register of Deeds
Chad Partin, Sheriff
Marianna Edinger, Director of Accounts and Budgets

Board of County Commissioners

Gary Cordell, County Mayor, Chairman
Bobby Bryan
Barbara Buckner
Rosemary Crabtree
Michael Crockett
Margaret Cunningham
Helen Debellis
Missy Deford
Jackie Duncan
Jim Fielding
Joey Hobbs
Jimmy Hollandsworth
Dennis Hunt
Ashley Kraft
Dwight Miller
David Orrick
Michael Ray
Lynn Sebourn
Tildon Stubblefield
Timothy Stubblefield
Scarlett Taylor
Vacant

Road Commission

James Weaver, Chairman
Jeff Bush
Carolyn Duke
Marshall Qualls
Vacant

Board of Education

Gary Nester, Chairman
Pat Barton
Shannon Duncan
Brett Henley
Freda Jones
Sandra Klonaris
Esther Sims

(Continued)

Budget and Finance Committee

Dwight Miller, Chairman
Bobby Bryan
Joey Hobbs
David Orrick
Lynn Sebourn

Audit Committee

Gary Hunt, Chairman
Margaret Cunningham
Stan Teal

FINANCIAL SECTION

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

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entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of June 30, 2020, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited

procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coffee County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and Rural Debt Service funds, combining and individual fund financial statements of the Coffee County School Department (a discretely presented component unit), miscellaneous schedules, and other information such as the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and Rural Debt Service funds, combining and individual fund financial statements of the Coffee County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and Rural Debt Service funds, combining and individual fund financial statements of the Coffee County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

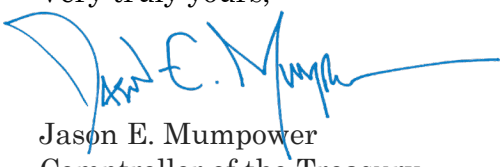
The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2021, on our consideration of Coffee County's internal control over financial

reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coffee County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coffee County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2021

JEM/sl

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Basic Financial Statements

Exhibit A

Coffee County, Tennessee
Statement of Net Position
June 30, 2020

	Primary Government	Component Units	
	Governmental Activities	Coffee County School Department	Water and Wastewater Treatment Authority of Coffee County
ASSETS			
Cash	$ 4,930,351	$ 1,715	$ 0
Equity in Pooled Cash and Investments	21,970,797	14,637,249	123,510
Inventories	3,365	0	0
Accounts Receivable	910,283	44,002	8,377
Allowance for Uncollectibles	(436,383)	0	0
Due from Other Governments	2,059,259	1,680,884	0
Due from Component Unit	154,022	0	0
Property Taxes Receivable	16,641,256	9,841,665	0
Allowance for Uncollectible Property Taxes	(518,388)	(253,585)	0
Note Receivable - Current	28,081	0	0
Note Receivable - Long Term	168,488	0	0
Restricted Assets:			
Amounts Accumulated for Pension Benefits	0	235,786	0
Net Pension Asset - Agent Legacy Plan	2,678,241	1,580,778	0
Net Pension Asset - Agent Hybrid Plan	0	60,958	0
Net Pension Asset - Teacher Retirement Plan	0	225,367	0
Net Pension Asset - Teacher Legacy Pension Plan	0	4,716,718	0
Capital Assets:			
Assets Not Depreciated:			
Land	3,993,219	1,438,853	30,120
Construction in Progress	0	3,939,712	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	27,551,650	43,060,462	364,540
Infrastructure	6,582,649	0	0
Other Capital Assets	3,291,491	3,269,479	3,758
Total Assets	$ 90,008,381	$ 84,480,043	$ 530,305
DEFERRED OUTFLOWS OF RESOURCES			
Pension Changes in Experience	$ 197,651	$ 367,451	$ 0
Pension Changes in Assumptions	155,762	737,919	0
Pension Changes in Proportion	0	44,789	0
Pension Contributions After Measurement Date	276,803	1,889,034	0
OPEB Changes in Experience	0	358,307	0
OPEB Changes in Assumptions	61,153	125,024	0
OPEB Changes in Proportion	0	90,958	0
OPEB Changes in Contributions after Measurement Date	15,331	275,722	0
Total Deferred Outflows of Resources	$ 706,700	$ 3,889,204	$ 0
LIABILITIES			
Accounts Payable	$ 306,140	$ 19,551	$ 500
Accrued Interest Payable	225,432	0	0
Accrued Payroll	374	1,465,521	0
Payroll Deductions Payable	92,628	1,166,528	0

(Continued)

Exhibit A

Coffee County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit	
	Governmental Activities	Coffee County School Department	Water and Wastewater Treatment Authority of Coffee County
Due to Primary Government	$ 0	$ 154,022	$ 0
Due to State of Tennessee	1,088	0	0
Noncurrent Liabilities:			
Due Within One Year - Debt	3,066,425	0	0
Due Within One Year - Other	41,379	80,747	28,081
Due in More Than One Year - Debt	71,870,886	0	0
Due in More Than One Year - Other	1,337,874	8,157,031	168,488
Total Liabilities	$ 76,942,226	$ 11,043,400	$ 197,069
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 15,778,453	$ 9,404,624	$ 0
Pension Changes in Experience	262,026	3,078,326	0
Pension Changes in Investment Earnings	380,737	1,584,869	0
Pension Changes in Proportion	0	69,521	0
OPEB Changes in Experience	261,233	1,993,549	0
OPEB Changes in Assumptions	22,385	843,084	
OPEB Changes in Proportion	0	194,350	0
Total Deferred Inflow of Resources	$ 16,704,834	$ 17,168,323	$ 0
NET POSITION			
Net Investment in Capital Assets	$ (26,852,693)	51,708,506	$ 201,849
Restricted for:			
General Government	1,044,764	0	0
Finance	129,882	0	0
Administration of Justice	188,122	0	0
Public Safety	703,882	0	0
Public Health and Welfare	2,395,253	0	0
Highways/Public Works	2,308,975	0	0
Debt Service	8,775,212	0	0
Capital Projects	2,748,585	0	0
Education	4,795,615	3,189,735	0
Pensions	2,678,241	6,819,607	0
Unrestricted	(1,847,817)	(1,560,324)	131,387
Total Net Position	$ (2,931,979)	$ 60,157,524	$ 333,236

The notes to the financial statements are an integral part of this statement.

Exhibit B

Coffee County, Tennessee
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Units: Coffee County School Department	Net (Expense) Revenue and Changes in Net Position: Component Units: Water and Wastewater Treatment Authority of Coffee County
Primary Government:							
Governmental Activities:							
General Government	$ 4,115,257	$ 923,836	$ 380,072	$ 0	$ (2,811,349)	$ 0	$ 0
Finance	1,733,008	1,743,925	753	0	11,670	0	0
Administration of Justice	2,403,536	1,548,156	446,495	0	(408,885)	0	0
Public Safety	10,928,475	1,848,685	131,927	2,623	(8,945,240)	0	0
Public Health and Welfare	5,189,405	1,898,399	226,432	18,000	(3,046,574)	0	0
Social, Cultural, and Recreational Services	1,373,130	118,891	8,099	0	(1,246,140)	0	0
Agriculture and Natural Resources	321,174	0	0	0	(321,174)	0	0
Highways/Public Works	3,576,360	0	2,877,350	934,740	235,730	0	0
Education	4,742,313	0	0	343,453	(4,398,860)	0	0
Interest on Long-term Debt	2,800,608	0	0	0	(2,800,608)	0	0
Total Governmental Activities	$ 37,183,266	$ 8,081,892	$ 4,071,128	$ 1,298,816	$ (23,731,430)	$ 0	$ 0
Total Primary Government	$ 37,183,266	$ 8,081,892	$ 4,071,128	$ 1,298,816	$ (23,731,430)	$ 0	$ 0
Component Units:							
School Department	$ 41,248,171	$ 688,643	$ 4,668,011	$ 4,000,161	$ 0	$ (31,891,356)	$ 0
Water and Wastewater Treatment Authority	59,273	84,769	0	0	0	0	25,496
Total Component Units	$ 59,273	$ 84,769	$ 0	$ 0	$ 0	$ (31,891,356)	$ 25,496

(Continued)

Exhibit B

Coffee County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Component Units: Coffee County School Department	Component Units: Water and Wastewater Treatment Authority of Coffee County
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					$ 14,090,938	$ 9,231,644	$ 0
Property Taxes Levied for Debt Service					1,419,205	0	0
Local Option Sales Taxes					4,241,735	5,119,729	0
Litigation Taxes					668,491	0	0
Wholesale Beer Tax					248,319	0	0
Mineral Severance Tax					48,251	0	0
Business Tax					1,242,251	0	0
Hotel/Motel Tax					330,307		0
Mixed Drink Tax					0	103,022	0
Grants and Contributions Not Restricted for Specific Programs					1,664,854	24,384,399	0
Unrestricted Investment Earnings					622,603	13,493	0
Miscellaneous					45,460	15,144	0
Sale of Equipment					71,227	17,539	0
Amortized Premium					426,514	0	0
Total General Revenues					$ 25,120,155	$ 38,884,970	$ 0
Insurance Recovery					$ 41,055	$ 0	$ 0
Change in Net Assets					$ 1,429,780	$ 6,993,614	$ 25,496
Net Position, July 1, 2019					(4,361,759)	53,163,910	307,740
Net Position, June 30, 2020					$ (2,931,979)	$ 60,157,524	$ 333,236

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Coffee County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2020

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Rural Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 1,150	$ 0	$ 0	$ 4,692,339	$ 236,862	$ 4,930,351
Equity in Pooled Cash and Investments	5,542,718	2,005,019	3,779,871	4,133,401	6,509,788	21,970,797
Inventories	3,365	0	0	0	0	3,365
Accounts Receivable	68,201	0	0	0	842,082	910,283
Allowance for Uncollectibles	0	0	0	0	(436,383)	(436,383)
Due from Other Governments	849,133	666,432	0	465,247	78,447	2,059,259
Due from Other Funds	154,072	0	0	0	39,907	193,979
Due from Component Units	0	0	0	154,022	0	154,022
Property Taxes Receivable	12,311,111	0	1,049,711	1,301,949	1,978,485	16,641,256
Allowance for Uncollectible Property Taxes	(305,857)	0	(33,370)	(61,153)	(118,008)	(518,388)
Notes Receivable - Current	0	0	0	28,081	0	28,081
Notes Receivable - Long-term	0	0	0	168,488	0	168,488
Total Assets	$ 18,623,893	$ 2,671,451	$ 4,796,212	$ 10,882,374	$ 9,131,180	$ 46,105,110
LIABILITIES						
Accounts Payable	$ 206,874	$ 13,635	$ 0	$ 26,725	$ 58,906	$ 306,140
Accrued Payroll	374	0	0	0	0	374
Payroll Deductions Payable	69,707	5,517	0	0	17,404	92,628
Due to Other Funds	39,907	0	0	0	154,072	193,979
Due to State of Tennessee	858	0	0	0	230	1,088
Total Liabilities	$ 317,720	$ 19,152	$ 0	$ 26,725	$ 230,612	$ 594,209

(Continued)

Exhibit C-1

Coffee County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Rural Debt Service	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 11,792,205	$ 0	$ 987,622	$ 1,196,688	$ 1,801,938	$ 15,778,453
Deferred Delinquent Property Taxes	174,450	0	23,511	40,562	53,152	291,675
Other Deferred/Unavailable Revenue	220,036	200,000	0	211,554	352,887	984,477
Total Deferred Inflows of Resources	$ 12,186,691	$ 200,000	$ 1,011,133	$ 1,448,804	$ 2,207,977	$ 17,054,605
FUND BALANCES						
Nonspendable:						
Inventory	$ 3,365	$ 0	$ 0	$ 0	$ 0	$ 3,365
Long-term Notes Receivable	0	0	0	196,569	0	196,569
Restricted:						
Restricted for General Government	25,542	0	0	0	28,756	54,298
Restricted for General Government - COVID-19	31,889	0	0	0	17,462	49,351
Restricted for Finance	129,882	0	0	0	0	129,882
Restricted for Administration of Justice	143,391	0	0	0	44,731	188,122
Restricted for Public Safety	45,047	0	0	0	658,835	703,882
Restricted for Public Health and Welfare	2,355	0	0	0	2,072,599	2,074,954
Restricted for Other Operations	0	0	0	0	937,750	937,750
Restricted for Highways/Public Works	0	2,108,975	0	0	0	2,108,975
Restricted for Education	0	0	0	4,692,339	103,276	4,795,615
Restricted for Capital Outlay	0	0	0	0	2,748,585	2,748,585
Restricted for Debt Service	0	0	3,785,079	4,517,937	0	8,303,016
Committed:						
Committed for Administration of Justice	36,876	0	0	0	0	36,876
Committed for Public Health and Welfare	51,184	0	0	0	0	51,184
Committed for Social, Cultural, and Recreational Services	449,863	0	0	0	0	449,863

(Continued)

Exhibit C-1

Coffee County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
FUND BALANCES (Cont.)	General	Highway / Public Works	General Debt Service	Rural Debt Service	Other Govern-mental Funds	Total Governmental Funds
Assigned:						
Assigned for General Government	$ 58,275	$ 0	$ 0	$ 0	$ 0	$ 58,275
Assigned for Finance	6,117	0	0	0	0	6,117
Assigned for Administration of Justice	6,261	0	0	0	0	6,261
Assigned for Public Safety	36,489	0	0	0	19,566	56,055
Assigned for Public Health and Welfare	22,677	0	0	0	61,031	83,708
Assigned for Social, Cultural, and Recreational Services	34,756	0	0	0	0	34,756
Assigned for Highways/Public Works	0	343,324	0	0	0	343,324
Unassigned	5,035,513	0	0	0	0	5,035,513
Total Fund Balances	$ 6,119,482	$ 2,452,299	$ 3,785,079	$ 9,406,845	$ 6,692,591	$ 28,456,296
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 18,623,893	$ 2,671,451	$ 4,796,212	$ 10,882,374	$ 9,131,180	$ 46,105,110

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Coffee County, Tennessee
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 28,456,296
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 3,993,219	
Add: buildings and improvements net of accumulated depreciation	27,551,650	
Add: infrastructure net of accumulated depreciation	6,582,649	
Add: other capital assets net of accumulated depreciation	3,291,491	41,419,009
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (66,795,689)	
Less: other loans payable	(1,466,862)	
Less: compensated absences payable	(827,589)	
Less: net OPEB liability	(551,664)	
Less: accrued interest on bonds, notes, and other loans	(225,432)	
Less: unamortized premium on debt	(6,674,760)	(76,541,996)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 630,216	
Less: deferred inflows of resources related to pensions	(642,763)	
Add: deferred outflows of resources related to OPEB	76,484	
Less: deferred inflows of resources related to OPEB	(283,618)	(219,681)
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		2,678,241
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		1,276,152
Net position of governmental activities (Exhibit A)		$ (2,931,979)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Coffee County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Rural Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 13,760,805	$ 48,251	$ 1,782,797	$ 4,441,236	$ 3,088,960	$ 23,122,049
Licenses and Permits	381,402	0	0	0	8,297	389,699
Fines, Forfeitures, and Penalties	331,207	0	0	0	246,496	577,703
Charges for Current Services	660,527	0	0	0	1,912,209	2,572,736
Other Local Revenues	107,341	3,556	565,540	155,927	146,761	979,125
Fees Received From County Officials	2,898,520	0	0	0	0	2,898,520
State of Tennessee	2,679,591	3,566,265	0	0	44,053	6,289,909
Federal Government	450,441	214,402	0	29,029	241,626	935,498
Other Governments and Citizens Groups	247,964	0	0	343,453	18,000	609,417
Total Revenues	$ 21,517,798	$ 3,832,474	$ 2,348,337	$ 4,969,645	$ 5,706,402	$ 38,374,656
Expenditures						
Current:						
General Government	$ 2,110,899	$ 0	$ 0	$ 0	$ 15	$ 2,110,914
Finance	1,469,890	0	0	0	0	1,469,890
Administration of Justice	2,286,881	0	0	0	62	2,286,943
Public Safety	9,874,100	0	0	0	251,317	10,125,417
Public Health and Welfare	763,220	0	0	0	4,343,212	5,106,432
Social, Cultural, and Recreational Services	1,239,093	0	0	0	0	1,239,093
Agriculture and Natural Resources	320,067	0	0	0	0	320,067
Other Operations	2,002,067	0	0	0	183,693	2,185,760
Highways	0	2,944,096	0	0	0	2,944,096
Debt Service:						
Principal on Debt	0	0	1,338,161	2,013,884	0	3,352,045
Interest on Debt	0	0	539,619	2,272,813	0	2,812,432
Other Debt Service	0	0	44,685	243,598	0	288,283

(Continued)

Exhibit C-3

Coffee County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Rural Debt Service	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)						
Capital Projects	$ 0	$ 0	$ 0	$ 0	$ 919,201	$ 919,201
Capital Projects - Donated	0	0	0	4,000,161	0	4,000,161
Total Expenditures	$ 20,066,217	$ 2,944,096	$ 1,922,465	$ 8,530,456	$ 5,697,500	$ 39,160,734
Excess (Deficiency) of Revenues Over Expenditures	$ 1,451,581	$ 888,378	$ 425,872	$ (3,560,811)	$ 8,902	$ (786,078)
Other Financing Sources (Uses)						
Refunding Debt Issued	$ 0	$ 0	$ 0	$ 16,725,000	$ 0	$ 16,725,000
Premiums on Debt Sold	0	0	0	3,514,069	0	3,514,069
Insurance Recovery	33,302	0	0	0	7,753	41,055
Transfers In	0	0	0	151,506	0	151,506
Transfers Out	(151,506)	0	0	0	0	(151,506)
Payments to Refunded Debt Escrow Agent	0	0	0	(21,058,930)	0	(21,058,930)
Total Other Financing Sources (Uses)	$ (118,204)	$ 0	$ 0	$ (668,355)	$ 7,753	$ (778,806)
Net Change in Fund Balances	$ 1,333,377	$ 888,378	$ 425,872	$ (4,229,166)	$ 16,655	$ (1,564,884)
Fund Balance, July 1, 2019	4,786,105	1,563,921	3,359,207	13,636,011	6,675,936	30,021,180
Fund Balance, June 30, 2020	$ 6,119,482	$ 2,452,299	$ 3,785,079	$ 9,406,845	$ 6,692,591	$ 28,456,296

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Coffee County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ (1,564,884)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: assets purchased	$ 911,844	
Less: current-year depreciation expense	(1,851,556)	(939,712)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(249,403)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2020	$ 1,276,152	
Less: deferred delinquent property taxes and other deferred June 30, 2019	(1,505,331)	(229,179)
(4) The issuance of long-term debt (e.g., notes, other loans, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Less: refunding bond proceeds	$ (16,725,000)	
Less: change in premium on debt issuances	(3,087,555)	
Add: principal payments on bonds	2,973,161	
Add: principal payments on notes	140,000	
Add: principal payments on other loans	238,884	
Add: debt refunded	20,980,000	4,519,490
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 11,824	
Change in compensated absences payable	(36,266)	
Change in net pension asset	106,241	
Change in deferred outflows related to pensions	(255,601)	
Change in deferred inflows related to pensions	106,535	
Change in OPEB liability	126,992	
Change in deferred outflows related to OPEB	23,431	
Change in deferred inflows related to OPEB	(189,688)	(106,532)
Change in net position of governmental activities (Exhibit B)		$ 1,429,780

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Coffee County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 13,760,805	$ 0	$ 0	$ 13,760,805	$ 13,024,949	$ 13,256,342	$ 504,463
Licenses and Permits	381,402	0	0	381,402	385,575	385,575	(4,173)
Fines, Forfeitures, and Penalties	331,207	0	0	331,207	549,305	381,537	(50,330)
Charges for Current Services	660,527	0	0	660,527	731,207	693,470	(32,943)
Other Local Revenues	107,341	0	0	107,341	43,900	103,875	3,466
Fees Received From County Officials	2,898,520	0	0	2,898,520	3,056,485	2,829,138	69,382
State of Tennessee	2,679,591	0	0	2,679,591	2,663,560	3,010,905	(331,314)
Federal Government	450,441	0	0	450,441	227,612	433,524	16,917
Other Governments and Citizens Groups	247,964	0	0	247,964	169,325	244,041	3,923
Total Revenues	$ 21,517,798	$ 0	$ 0	$ 21,517,798	$ 20,851,918	$ 21,338,407	$ 179,391
Expenditures							
General Government							
County Commission	$ 61,930	$ 0	$ 0	$ 61,930	$ 59,707	$ 64,552	$ 2,622
Board of Equalization	143	0	0	143	2,035	535	392
Other Boards and Committees	69,743	0	0	69,743	65,316	70,527	784
County Mayor/Executive	351,612	0	0	351,612	368,346	384,132	32,520
County Attorney	36,362	0	0	36,362	60,800	56,800	20,438
Election Commission	328,280	(3,477)	13,425	338,228	398,420	377,046	38,818
Register of Deeds	278,333	0	6,638	284,971	278,536	291,714	6,743
Codes Compliance	161,004	0	0	161,004	180,275	178,775	17,771
County Buildings	703,902	(11,680)	26,173	718,395	841,991	801,538	83,143
Other General Administration	119,518	(2,507)	7,440	124,451	131,083	131,083	6,632
Preservation of Records	72	0	1,111	1,183	1,322	1,322	139
Other Risk Management	0	0	0	0	60,021	0	0
Finance							
Accounting and Budgeting	396,970	0	5,531	402,501	409,549	409,549	7,048
Property Assessor's Office	294,168	(1,209)	0	292,959	383,098	334,956	41,997
Reappraisal Program	59,714	0	0	59,714	62,769	77,819	18,105
County Trustee's Office	287,294	0	586	287,880	324,658	299,945	12,065

(Continued)

Coffee County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Finance (Cont.)							
County Clerk's Office	$ 431,744	$ (26,000)	$ 0	$ 405,744	$ 419,551	$ 428,251	$ 22,507
Administration of Justice							
Circuit Court	1,201,059	(11,795)	3,454	1,192,718	1,203,871	1,222,148	29,430
General Sessions Judge	348,641	0	0	348,641	456,151	378,908	30,267
Drug Court	22,907	0	0	22,907	80,000	46,371	23,464
Chancery Court	287,440	(1,411)	2,290	288,319	293,268	299,268	10,949
District Attorney General	0	0	0	0	44,060	0	0
Office of Public Defender	44,804	0	0	44,804	44,787	45,322	518
Judicial Commissioners	108,846	0	0	108,846	121,336	123,229	14,383
Probation Services	273,184	0	517	273,701	285,552	283,436	9,735
Public Safety							
Sheriff's Department	2,779,414	(10,410)	1,071	2,770,075	2,896,087	2,833,510	63,435
Traffic Control	10,436	0	3,835	14,271	15,000	15,000	729
Administration of the Sexual Offender Registry	6,125	0	0	6,125	9,500	18,300	12,175
Jail	5,364,657	(37,730)	31,583	5,358,510	5,838,017	5,455,629	97,119
Juvenile Services	304,551	(1,561)	0	302,990	349,409	317,274	14,284
Rural Fire Protection	319,220	0	0	319,220	319,220	319,220	0
Civil Defense	216,459	0	0	216,459	172,600	227,974	11,515
Rescue Squad	28,000	0	0	28,000	28,000	28,000	0
County Coroner/Medical Examiner	139,520	0	0	139,520	149,000	149,000	9,480
Other Public Safety	705,718	0	0	705,718	839,725	747,624	41,906
Public Health and Welfare							
Local Health Center	525,560	(16,500)	22,677	531,737	781,034	801,034	269,297
Rabies and Animal Control	106,363	0	0	106,363	106,255	111,525	5,162
Alcohol and Drug Programs	990	0	0	990	1,980	1,980	990
Appropriation to State	81,554	0	0	81,554	81,554	81,554	0
General Welfare Assistance	8,846	0	0	8,846	8,846	8,846	0
Other Waste Disposal	39,907	0	0	39,907	120,225	120,225	80,318

(Continued)

Coffee County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	$ 217,838	$ 0	$ 0	$ 217,838	$ 214,250	$ 218,250	$ 412
Libraries	1,000,352	(68,387)	34,756	966,721	1,026,541	1,026,541	59,820
Other Social, Cultural, and Recreational	20,903	(8,345)	0	12,558	0	13,707	1,149
Agriculture and Natural Resources							
Agricultural Extension Service	237,282	0	0	237,282	248,106	248,106	10,824
Soil Conservation	82,785	0	0	82,785	85,862	85,862	3,077
Other Operations							
Industrial Development	262,465	0	0	262,465	243,165	280,165	17,700
Veterans' Services	18,077	(650)	0	17,427	21,888	25,373	7,946
Other Charges	1,379,154	0	0	1,379,154	968,052	1,392,726	13,572
Contributions to Other Agencies	50,216	0	0	50,216	32,000	55,771	5,555
Payments to Cities	31,500	0	0	31,500	31,500	31,500	0
COVID-19 Grant #1	1,299	0	3,488	4,787	0	36,676	31,889
COVID-19 Grant #2	119,600	0	0	119,600	0	119,600	0
COVID-19 Grant #6	47,334	0	0	47,334	0	47,334	0
Miscellaneous	92,422	0	0	92,422	73,000	122,055	29,633
Total Expenditures	$ 20,066,217	$ (201,662)	$ 164,575	$ 20,029,130	$ 21,237,318	$ 21,247,587	$ 1,218,457
Excess (Deficiency) of Revenues Over Expenditures	$ 1,451,581	$ 201,662	$ (164,575)	$ 1,488,668	$ (385,400)	$ 90,820	$ 1,397,848
Other Financing Sources (Uses)							
Insurance Recovery	$ 33,302	$ 0	$ 0	$ 33,302	$ 0	$ 48,211	$ (14,909)
Transfers Out	(151,506)	0	0	(151,506)	(146,752)	(151,507)	1
Total Other Financing Sources	$ (118,204)	$ 0	$ 0	$ (118,204)	$ (146,752)	$ (103,296)	$ (14,908)
Net Change in Fund Balance	$ 1,333,377	$ 201,662	$ (164,575)	$ 1,370,464	$ (532,152)	$ (12,476)	$ 1,382,940
Fund Balance, July 1, 2019	4,786,105	(201,662)	0	4,584,443	3,674,400	3,674,400	910,043
Fund Balance, June 30, 2020	$ 6,119,482	$ 0	$ (164,575)	$ 5,954,907	$ 3,142,248	$ 3,661,924	$ 2,292,983

The notes to the financial statements are an integral part of this statement.

Coffee County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 48,251	$ 0	$ 0	$ 48,251	$ 63,205	$ 63,205	$ (14,954)
Other Local Revenues	3,556	0	0	3,556	25,600	25,600	(22,044)
State of Tennessee	3,566,265	0	0	3,566,265	4,284,303	4,284,303	(718,038)
Federal Government	214,402	0	0	214,402	0	0	214,402
Total Revenues	$ 3,832,474	$ 0	$ 0	$ 3,832,474	$ 4,373,108	$ 4,373,108	$ (540,634)
Expenditures							
Highways							
Administration	$ 301,250	$ 0	$ 5,000	$ 306,250	$ 355,191	$ 355,191	$ 48,941
Highway and Bridge Maintenance	1,311,906	(20,774)	66,234	1,357,366	1,802,382	1,802,382	445,016
Operation and Maintenance of Equipment	344,088	(19,052)	4,200	329,236	472,945	472,945	143,709
Other Charges	201,310	0	0	201,310	226,100	226,100	24,790
Capital Outlay	785,542	0	267,890	1,053,432	1,916,208	1,916,208	862,776
Total Expenditures	$ 2,944,096	$ (39,826)	$ 343,324	$ 3,247,594	$ 4,772,826	$ 4,772,826	$ 1,525,232
Excess (Deficiency) of Revenues Over Expenditures	$ 888,378	$ 39,826	$ (343,324)	$ 584,880	$ (399,718)	$ (399,718)	$ 984,598
Net Change in Fund Balance	$ 888,378	$ 39,826	$ (343,324)	$ 584,880	$ (399,718)	$ (399,718)	$ 984,598
Fund Balance, July 1, 2019	1,563,921	(39,826)	0	1,524,095	1,524,095	1,524,095	0
Fund Balance, June 30, 2020	$ 2,452,299	$ 0	$ (343,324)	$ 2,108,975	$ 1,124,377	$ 1,124,377	$ 984,598

The notes to the financial statements are an integral part of this statement.

Exhibit D

Coffee County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds
ASSETS	
Cash	$ 1,234,043
Equity in Pooled Cash and Investments	528,437
Due from Other Governments	3,334,337
Property Taxes Receivable	9,446,416
Allowance for Uncollectible Property Taxes	(241,912)
Total Assets	$ 14,301,321
LIABILITIES	
Accounts Payable	$ 173
Due to Other Taxing Units	12,651,030
Due to Litigants, Heirs, and Others	1,268,912
Due to Joint Ventures	381,206
Total Liabilities	$ 14,301,321

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Coffee County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Coffee County:

A. Reporting Entity

Coffee County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Coffee County (the primary government) and its component units. The financial statements of the Coffee County Emergency Communications District, the Industrial Board of Coffee County, and the Coffee County Public Building Authority, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Coffee County School Department operates the public school system in the county, and the voters of Coffee County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Water and Wastewater Treatment Authority of Coffee County, Tennessee, was created by resolution of the Coffee County Commission as allowed by Section 68-221-601, *Tennessee Code Annotated*. The authority is governed by a five-member board, which includes four citizens and one member of the Coffee County Commission. The purpose of the authority is to oversee the operations of a sewer system that services the residents of the Wayside Acres Subdivision, and the financial transactions of the authority are maintained in

an enterprise fund, the Wayside Acres Sewer Fund, which is administered by the county's director of accounts and budgets on behalf of the authority. The authority is funded primarily by service charges levied on the residents of the subdivision that utilize the system.

The Coffee County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Coffee County, and the Coffee County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Coffee County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Industrial Board of Coffee County provides and assists industry in Coffee County, and the Coffee County Commission appoints its board of directors. The board comprises three members each from the City of Tullahoma, the City of Manchester, and from rural areas. The board is primarily funded by appropriations from the county. The financial statements of the Industrial Board of Coffee County were not material to the component units' opinion unit and therefore have been omitted from this report.

The Coffee County Public Building Authority oversees the operations of the conference center, which benefits the citizens of the City of Manchester and Coffee County. The Coffee County Commission appoints the seven-member board of directors, and Coffee County and the City of Manchester share equally in the profits and losses of the conference center. The center is primarily funded by charges assessed for the use of the facility. During the year ended June 30, 2020, the county's share of the losses of the conference center totaled $196,470. The financial statements of the Coffee County Public Building Authority were not material to the component units' opinion unit and therefore have been omitted from this report.

The Coffee County School Department and the Water and Wastewater Treatment Authority of Coffee County, Tennessee, do not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department and the Water and Wastewater Treatment Authority are included in this report as listed in the table of contents. Complete financial statements of the Coffee County Emergency Communications District, the Industrial Board of Coffee County, and the Public Building Authority of Coffee County can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Coffee County Emergency Communications District
911 Jack Welch Drive
Manchester/Coffee, TN 37355

Industrial Board of Coffee County
1329 McArthur Street, Suite 4
Manchester/Coffee, TN 37355

Public Building Authority of Coffee County
147 Hospitality Boulevard
Manchester/Coffee, TN 37355

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Coffee County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Coffee County School Department and the Water and Wastewater Treatment Authority of Coffee County, Tennessee, component units, only report governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Coffee County issues all debt for the discretely presented Coffee County School Department. Net debt issues totaling $4,000,161 were contributed by the county to the school department during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Coffee County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. The primary government of Coffee County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Coffee County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, except for agency funds, which have no measurement focus. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Coffee County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Rural Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds issued for school projects outside the territorial limits of the special school districts.

Additionally, Coffee County reports the following fund types:

Capital Projects Fund – The General Capital Projects Fund is used for general capital expenditures of the county. These include various construction projects and purchases of capital assets

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Coffee County, the city school systems' share of educational revenues, state grants and other restricted revenues held for the benefit of the Fourteenth Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of

results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Coffee County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Coffee County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Coffee County and contributed to the school department for building construction and renovations.

The discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, reports the following major proprietary fund:

Enterprise Fund – The Wayside Acres Sewer Fund is used to account for the transactions of the Wayside Acres sewer operation.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

The discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee's proprietary fund (enterprise fund) distinguishes operating revenues and expenses from nonoperating items. This fund is used to account for the operation of the sewer system servicing the Wayside Acres Subdivision. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges for services. Operating expenses for the enterprise fund include payments to vendors, administration expenses, and debt payments.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows for the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds, the discretely presented Coffee County School Department, and the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General and the General Purpose School funds. Coffee County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These polices were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board polices is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United State of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These polices were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board polices is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United State of America. Coffee County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.48 percent of total taxes levied.

The Water and Wastewater Treatment Authority of Coffee County, Tennessee's accounts receivable for sewer services are shown without an allowance for uncollectibles. The authority does not provide an allowance for uncollectible accounts because of its ability to stop service for nonpaying customers.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the

balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Inventories

Inventories of Coffee County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather that when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Coffee County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Coffee County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Coffee County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the

government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $5,000 ($10,000 for the discretely presented Coffee County School Department) or more and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government, the discretely presented school department, and the discretely presented Water and Wastewater Authority are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	10 - 50
Land Improvements	10 - 50
Infrastructure	15 - 40
Other Capital Assets	3 - 20
Library Assets	3 - 40

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, and proportionate share of contributions; employer contributions made to the pension and other postemployment benefits (OPEB) plans after the measurement date; and OPEB changes in experience, assumptions, and in proportionate share of contributions.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that

time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings and proportionate share of contributions; OPEB changes in experience, assumptions, and proportionate share of contributions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

The general policy of Coffee County allows employees to accumulate a limited number of unused vacation days; however, the unused vacation days that exceed the limit allowed by county policy are transferred to sick days on the employee's anniversary date. The remaining unused vacation days are paid to employees when they separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

County employees hired prior to July 1, 2014, are allowed to accumulate unlimited sick leave days; however, the granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded. County employees hired after July 1, 2014, are allowed to accumulate up to 960 hours of sick leave (1,250 for ambulance and EMS employees). Following five continuous years of service, employees are eligible to receive a percentage of their accumulated sick leave upon termination of employment. The percentages begin at 25 percent after year five and cap at 50 percent after year ten. Because no employees can be vested in this program until July 1, 2020, sick leave is not required to be accrued or recorded during the current year.

The general policy of the discretely presented Coffee County School Department does not allow for the accumulation of vacation days beyond year-end for professional employees. Support staff are allowed to accumulate unused vacation days. Vacation pay is accrued for support staff when incurred in the government-wide financial statements for the school department. A liability for vacation pay is reported in the governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements. All professional personnel (teachers) of the school department are allowed to accumulate unlimited sick leave days. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the Water and Wastewater Treatment Authority's proprietary fund in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the Water and Wastewater Treatment Authority's proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors,

grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2020, Coffee County had $49,581,862 in outstanding debt for capital purposes for the discretely presented Coffee County School Department. This debt is a liability of Coffee County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Coffee County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

10. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists and consists of the sum of committed, assigned, and unassigned fund balance:

General Fund – twelve- and one-half percent of current-year appropriations.

Debt Service Funds – an amount equal to debt requirements for the first six months of the subsequent fiscal year.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Coffee County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Coffee County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Coffee County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Coffee County. For this purpose, Coffee County recognizes benefit payments when due and payable in accordance with benefit terms. Coffee County's OPEB plan is not administered through a trust.

Discretely Presented Coffee County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Coffee County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Coffee County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Coffee County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers – Fees (special revenue fund), which is not budgeted, and the discretely presented school department's Education Capital Projects Fund which adopts project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2020, Coffee County and the Coffee County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	$ 164,575
Highway/Public Works	343,324
Nonmajor Funds:	
Solid Waste/Sanitation	87,340
Ambulance Service	61,031
Drug Control	19,566
General Capital Projects	176,763
School Department:	
Major Fund:	
General Purpose School	1,120,521
Nonmajor Funds:	
School Federal Projects	10,000
Central Cafeteria	34,701

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Coffee County, the discretely presented Coffee County School Department, and the discretely presented Water and Wastewater Treatment Authority participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral

required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State's Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The county had no pooled or nonpooled investments as of June 30, 2020.

TCRS Stabilization Trust

Legal Provisions. The Coffee County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Coffee County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

• Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.

• Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.

• Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute ("MAI"), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter's NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, the Coffee County School Department had the following investments held by the trust on its behalf.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 88,793
Developed Market International Equity	N/A	N/A	29,825
Emerging Market International Equity	N/A	N/A	8,521
U.S. Fixed Income	N/A	N/A	42,607
Real Estate	N/A	N/A	21,303
Short-term Securities	N/A	N/A	2,130
NAV - Private Equity and Strategic Lending	N/A	N/A	42,607
Total			$ 235,786

		Fair Value Measurements Using			
Investment by Fair Value Level	Fair Value 6-30-20	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	NAV
U.S. Equity	$ 88,793	$ 88,793	$ 0	$ 0	$ 0
Developed Market International Equity	29,825	29,825	0	0	0
Emerging Market International Equity	8,521	8,521	0	0	0
U.S. Fixed Income	42,607	0	42,607	0	0
Real Estate	21,303	0	0	21,303	0
Short-term Securities	2,130	0	2,130	0	0
Private Equity and Strategic Lending	42,607	0	0	0	42,607
Total	$ 235,786	$ 127,139	$ 44,737	$ 21,303	$ 42,607

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Coffee County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Coffee County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Coffee County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Coffee County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag19091.pdf

B. Notes Receivable

Notes receivable of $196,569 in the Rural Debt Service Fund resulted from a note issued by Coffee County to the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, to refund the authority's outstanding debt. The amount of the notes that is not expected to be collected within one year is $168,488 and is reflected in the financial statements of the Rural Debt Service Fund as restricted fund equity.

C. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	$ 4,023,249	$ 0	$ (30,030)	$ 3,993,219
Total Capital Assets Not Depreciated	$ 4,023,249	$ 0	$ (30,030)	$ 3,993,219
Capital Assets Depreciated:				
Buildings and Improvements	$ 40,137,259	$ 0	$ 0	$ 40,137,259
Infrastructure	17,805,356	53,836	0	17,859,192
Other Capital Assets	8,010,075	858,008	(521,081)	8,347,002
Total Capital Assets Depreciated	$ 65,952,690	$ 911,844	$ (521,081)	$ 66,343,453
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 11,794,435	$ 791,174	$ 0	$ 12,585,609
Infrastructure	10,673,276	603,267	0	11,276,543
Other Capital Assets	4,900,104	457,115	(301,708)	5,055,511
Total Accumulated Depreciation	$ 27,367,815	$ 1,851,556	$ (301,708)	$ 28,917,663
Total Capital Assets Depreciated, Net	$ 38,584,875	$ (939,712)	$ (219,373)	$ 37,425,790
Governmental Activities Capital Assets, Net	$ 42,608,124	$ (939,712)	$ (249,403)	$ 41,419,009

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 359,082
Finance	5,180
Administration of Justice	24,237
Public Safety	527,681
Public Health and Welfare	236,508
Social, Cultural, and Recreational	22,949
Highways/Public Works	675,919
Total Depreciation Expense - Governmental Activities	$ 1,851,556

Discretely Presented Coffee County School Department

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	$ 1,438,853	$ 0	$ 0	$ 1,438,853
Construction in Progress	338,618	3,601,094	0	3,939,712
Total Capital Assets Not Depreciated	$ 1,777,471	$ 3,601,094	$ 0	$ 5,378,565
Capital Assets Depreciated:				
Buildings and Improvements	$ 60,050,707	$ 20,668	$ 0	$ 60,071,375
Other Capital Assets	6,328,957	454,202	(366,097)	6,417,062
Total Capital Assets Depreciated	$ 66,379,664	$ 474,870	$ (366,097)	$ 66,488,437
Less Accumulated Depreciation:				
Buildings and Improvements	$ 15,781,859	$ 1,229,054	$ 0	$ 17,010,913
Other Capital Assets	3,127,908	333,494	(313,819)	3,147,583
Total Accumulated Depreciation	$ 18,909,767	$ 1,562,548	$ (313,819)	$ 20,158,496
Total Capital Assets Depreciated, Net	$ 47,469,897	$ (1,087,678)	$ (52,278)	$ 46,329,941
Governmental Activities Capital Assets, Net	$ 49,247,368	$ 2,513,416	$ (52,278)	$ 51,708,506

Depreciation expense was charged to functions of the school department as follows:

Governmental Activities:

Instruction	$ 1,281,643
Support Services	248,189
Operation of Non-instructional Services	32,716
Total Depreciation Expense - Governmental Activities	$ 1,562,548

Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee

Business-type Activities:

	Balance 7-1-19	Increases	Balance 6-30-20
Capital Assets Not Depreciated:			
Land	$ 30,120	$ 0	$ 30,120
Total Capital Assets Not Depreciated	$ 30,120	$ 0	$ 30,120
Capital Assets Depreciated:			
Infrastructure	$ 699,775	$ 0	$ 699,775
Other Capital Assets	5,350	0	5,350
Total Capital Assets Depreciated	$ 705,125	$ 0	$ 705,125
Less Accumulated Depreciation For:			
Infrastructure	$ 307,244	$ 27,991	$ 335,235
Other Capital Assets	828	764	1,592
Total Accumulated Depreciation	$ 308,072	$ 28,755	$ 336,827
Total Capital Assets Depreciatied, Net	$ 397,053	$ (28,755)	$ 368,298
Business-type Activities Capital Assets, Net	$ 427,173	$ (28,755)	$ 398,418

The authority had no decreases in capital assets during the year ended June 30, 2020.

Depreciation expense totaled $28,755 for the year ended June 30, 2020.

D. Construction Commitments

At June 30, 2020, the school department had uncompleted construction contracts of approximately $5,923,951 for North Coffee Elementary School and New Union Elementary for renovations and addition. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 154,072
Nonmajor governmental	General	39,907
Discretely Presented School Department:		
Nonmajor governmental	Nonmajor governmental	100,000
General Purpose School	Nonmajor governmental	158,808

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Units:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government:	School Department:	
Rural Debt Service	General Purpose School	$ 154,022

Interfund Transfers:

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

Primary Government

Transfer Out	Transfer In Rural Debt Service Fund	Purpose
General Fund	$ 151,506	Federal interest subsidy
Total	$ 151,506	

Discretely Presented Coffee County School Department

Transfer Out	Transfer In General Purpose School Fund	Purpose
Nonmajor governmental fund	$ 36,903	Indirect Costs
Total	$ 36,903	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long Term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Coffee County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 38 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the General Debt Service and Rural Debt Service funds.

Direct Borrowing and Direct Placements - Coffee County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 17 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2020, will be retired from the Rural Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2020, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-20
General Obligation Bonds	2 to 5 %	8-28-52	$ 27,225,000	$ 23,390,689
General Obligation Bonds - Refunding	2.253 to 5	6-1-39	47,515,000	43,405,000
Direct Borrowing and Direct Placement:				
Other Loans	0	7-1-27	3,527,000	1,466,862

On October 7, 2010, Coffee County entered into a loan agreement with the Tennessee State School Board Authority. Under this loan agreement, the authority loaned Coffee County $3,027,000 from Qualified School Construction Bonds, Series 2010 for rehabilitation and repairs of county school buildings. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The county pays an annual administrative fee of $2,422 under this agreement. The loan retirement schedule also includes equal monthly payments of interest of approximately 4.85 percent, which is offset by a federal interest rate subsidy.

On July 26, 2011, Coffee County entered into a loan agreement with the state Department of Economic and Community Development to provide energy efficiency improvements in the county's schools. Under this agreement, the state loaned the county $500,000 at an interest rate of zero percent.

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	$ 2,827,541	$ 2,558,430	$ 5,385,971
2022	2,339,438	2,459,593	4,799,031
2023	2,551,552	2,364,529	4,916,081
2024	3,078,893	2,269,863	5,348,756
2025	3,231,466	2,149,440	5,380,906
2026-2030	15,369,604	8,817,114	24,186,718
2031-2035	16,188,370	5,772,582	21,960,952
2036-2040	12,980,773	2,777,915	15,758,688
2041-2045	5,634,158	1,129,666	6,763,824
2046-2050	1,750,624	274,376	2,025,000
2051-2053	843,270	29,831	873,101
Total	$ 66,795,689	$ 30,603,339	$ 97,399,028

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2020	$ 238,884	$ 146,749	$ 385,633
2021	238,884	146,749	385,633
2022	197,174	146,749	343,923
2023	188,880	146,749	335,629
2024	188,880	146,749	335,629
2025-2028	414,160	366,872	781,032
Total	$ 1,466,862	$ 1,100,617	$ 2,567,479

There is $13,191,924 available in the county's debt service funds to service long-term debt. Bonded debt per capita totaled $1,265, based on the 2010 federal census. Total debt per capita, including bonds, other loans, and unamortized debt premiums, totaled $1,419 based on the 2010 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2019	$ 74,023,850	$ 140,000	$ 1,705,746
Additions	16,725,000	0	0
Reductions	(23,953,161)	(140,000)	(238,884)
Balance, June 30, 2020	$ 66,795,689	$ 0	$ 1,466,862
Balance Due Within One Year	$ 2,827,541	$ 0	$ 238,884

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt - June 30, 2020	$ 68,262,551
Add: Unamortized Premium on Debt	6,674,760
Less: Balance Due Within One Year - Debt	(3,066,425)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 71,870,886

Current Refunding

On June 3, 2020, Coffee County advance refunded outstanding general obligation bonds with a separate general obligation bond issue. The county issued $16,725,000 of general obligation refunding bonds to provide resources to pay the outstanding balance of bonds issued for education improvement projects. As a result, the refunded portion of the loans ($20,980,000) is considered retired and has been removed from the county's long-term debt. As a result of this refunding, total debt service payments over the next 17 years will be reduced by $4,059,525, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding debt) of $5,058,423 was obtained.

Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee

General Obligation Notes

On November 8, 2016, Coffee County issued a note from its Rural Debt Service Fund to the Water and Wastewater Treatment Authority of Coffee County, Tennessee. The purpose of this note was to refund the outstanding debt of the authority.

Notes issued are direct obligations of the authority and are to be retired by the authority. The note was issued for a term of 10 years and for an interest rate of zero percent. Repayment terms for this note call for the authority to make equal monthly installments to the county's Rural Debt Service Fund over the period of the debt.

Notes outstanding as of June 30, 2020, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-20
Notes	0 %	6-15-27	$ 280,819	$ 196,569

The annual requirements to amortize all notes outstanding as of June 30, 2020, are presented in the following table:

Year Ending June 30	Notes		
	Principal	Interest	Total
2021	$ 28,081	$ 0	$ 0
2022	28,081	0	0
2023	28,081	0	0
2024	28,081	0	0
2025	28,082	0	0
2026-2027	56,163	0	0
Total	$ 196,569	$ 0	$ 0

Changes in Long-term Debt

Long-term obligations activity for the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, for the year ended June 30, 2020, was as follows:

	Notes
Balance, July 1, 2019	$ 224,650
Reductions	(28,081)
Balance, June 30, 2020	$ 196,569
Balance Due Within One Year	$ 28,081

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt - June 30, 2020	$ 196,569
Less: Balance Due Within One Year - Debt	(28,081)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 168,488

G. Long Term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2019	$ 791,323	$ 678,656
Additions	805,771	119,641
Reductions	(769,505)	(246,633)
Balance, June 30, 2020	$ 827,589	$ 551,664
Balance Due Within One Year	$ 41,379	$ 0

Analysis of Noncurrent Liabilities for Other Presented on Exhibit A:

Total Noncurrent Liabilities - Other - June 30, 2020	$ 1,379,253
Less: Balance Due Within One Year - Other	(41,379)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 1,337,874

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Coffee County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Coffee County School Department for the year ended June 30, 2020, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2019	$ 91,281	$ 8,002,987
Additions	80,747	1,184,808
Reductions	(54,877)	(1,067,168)
Balance, June 30, 2020	$ 117,151	$ 8,120,627
Balance Due Within One Year	$ 80,747	$ 0

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

Analysis of Noncurrent Liabilities for Other Presented on Exhibit A:

Total Noncurrent Liabilities - Other - June 30, 2020	$ 8,237,778
Less: Balance Due Within One Year - Other	(80,747)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 8,157,031

H. On-Behalf Payments

Discretely Presented Coffee County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Coffee County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2020, were $105,285 and $55,838, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Coffee County's policy (except for the highway department and ambulance service) is to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, casualty, workers'

compensation, and environmental. Settled claims have not exceeded this commercial coverage in any of the past two fiscal years.

The highway department's risk of loss relating to general liability, property, casualty, and workers' compensation is covered by participation in the Local Government Property and Casualty Fund (LGPCF) and the Local Government Workers' Compensation Fund, which are public entity risk pools established by the Tennessee County Services Association, an association of member counties. The highway department pays an annual premium to the pools for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of these pools provides for them to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims of more than $100,000 for each insured event.

The Coffee County Ambulance Service purchases commercial insurance for the risk of losses to which it is exposed. These risks include general liability, property, casualty, and accident. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Coffee County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Coffee County School Department

The discretely presented Coffee County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The school department provides a self-insured dental and vision plan for all full-time employees through the General Purpose School, School Federal Projects, and Central Cafeteria funds. Retirees are not allowed to participate in the program. The cost of this plan was provided by appropriations made for that purpose and payroll deductions. Payroll deductions were made from employees' compensation for the portion of premiums relating to single and family coverage that the employee is responsible for. The dental and vision plan provides maximum yearly benefit amounts for participants. The maximum calendar year benefit under the dental plan is $1,500 per person. The vision plan also contains limits on benefits and the number of procedures covered by the plan. Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The self-insurance program funds established claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustments and expenditures, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current Year Claims and Estimates	Payments	End of Fiscal Year Liability
2018-19	$ 13,461	$ 328,722	$ 299,307	$ 42,876
2019-20	42,876	312,278	327,863	27,291

B. Contingent Liabilities

The county and school department are involved in several pending lawsuits. Attorneys for both estimate that the potential claims against the county and school department not covered by insurance resulting from such litigation would not materially affect the financial statements.

C. Change in Administration

On July 9, 2019, Joe Pedigo left the Office of Director of Schools and was succeeded by Dr. Charles Lawson.

D. Joint Ventures

The Fourteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fourteenth Judicial District and participating municipalities in the district. The DTF interlocal agreement was signed by the sheriff of Coffee County and the police chiefs of the cities of Manchester and Tullahoma. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriff, and police chiefs of participating law enforcement agencies within each judicial district. Coffee County made no contributions to the DTF for the year ended June 30, 2020.

Coffee County is a participant with Warren, Cannon, and Rutherford counties in a multi-county Municipal Solid Waste Planning Region. This entity was created to promote the preparation of municipal solid waste regional plans to effectively and efficiently manage solid waste. This entity is governed by a 13-member board comprising appointees from Cannon County (2), Coffee County (2), Rutherford County (3), Warren County (2), the City of Manchester (1), the City of McMinnville (1), the City of Murfreesboro (1), and the City of Woodbury (1). Funding is provided from member contributions and grants. There are no separately issued financial statements for the Municipal Solid Waste Planning Region. Rutherford County has been designated as the fiscal agent for the Planning Region and accounts for its activities through the Joint Venture Fund (agency fund), which is included in the financial statements reflected in Rutherford County's comprehensive annual financial report.

Coffee County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the DTF and the Municipal Solid Waste Planning Region can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Office of District Attorney General
Fourteenth Judicial District
307 South Woodland
Manchester, TN 37355

Municipal Solid Waste Planning Region
c/o Bill Ketron, Rutherford County Mayor
County Courthouse, Room 101
Murfreesboro, TN 37130

Discretely Presented Coffee County School Department

The Coffee County School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Coffee County, Dickson County, Fayetteville City, Hickman County, Houston County, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Stewart County School Department) and a service provider to offer these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
220 McLemore Street
Dickson, TN 37055

E. Jointly Governed Organization

The Tri-County Railroad Authority is jointly operated by Coffee County, in conjunction with Warren and White counties. The authority's board comprises the county mayor/executive of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

Public Employee Legacy Retirement Plan

General Information About the Pension Plan

Plan Description. Employees hired before July 1, 2014, of Coffee County, non-certified employees of the discretely presented Coffee County School Department, the discretely presented Public Building

Authority of Coffee County, and the discretely presented Industrial Development Board of Coffee County are provided a defined benefit pension plan (Coffee County Legacy Retirement Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.23 percent, the non-certified employees of the discretely presented school department comprised 36.73 percent, employees of the discretely presented Public Building Authority of Coffee County comprised .46 percent, and the employees of the discretely presented Industrial Development Board of Coffee County comprised .58 percent, of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for non-service-related disability eligibility. The service related and non-service-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	239
Inactive Employees Entitled to But Not Yet Receiving Benefits	331
Active Employees	300
Total	870

Coffee County withdrew from the TCRS Coffee County Plan effective July 1, 2014. Employees hired after the date of withdrawal are not eligible to participate in the Coffee County Legacy Retirement Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Coffee County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for Coffee County was $439,728 based on a rate of 5 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Coffee County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Coffee County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Coffee County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	$ 45,400,532	$ 49,419,280	$ (4,018,748)
Changes for the Year:			
Service Cost	$ 971,981	$ 0	$ 971,981
Interest	3,285,940	0	3,285,940
Differences Between Expected and Actual Experience	250,330	0	250,330
Contributions-Employer	0	669,646	(669,646)
Contributions-Employees	0	507,309	(507,309)
Net Investment Income	0	3,644,392	(3,644,392)
Benefit Payments, Including Refunds of Employee Contributions	(2,098,402)	(2,098,402)	0
Administrative Expense	0	(28,066)	28,066
Net Changes	$ 2,409,849	$ 2,694,879	$ (285,030)
Balance, June 30, 2019	$ 47,810,381	$ 52,114,159	$ (4,303,778)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	62.23%	$ 29,752,400	$ 32,430,642	$ (2,678,241)
IDB	0.58%	277,300	302,262	(24,960)
PBA	0.46%	219,928	239,725	(19,797)
School Department	36.73%	17,560,753	19,141,530	(1,580,780)
Total		$ 47,810,381	$ 52,114,159	$ (4,303,778)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Coffee County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25

percent) or one percentage point higher (8.25 percent) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 1,578,169	$ (4,303,778)	$ (9,222,814)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, Coffee County recognized pension expense of $439,140.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Coffee County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 317,613	$ 421,060
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	611,824
Changes in Assumptions	250,300	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	439,728	N/A
Total	$ 1,007,641	$ 1,032,884

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2019," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 630,215	$ 642,764
IDB	6,164	5,991
PBA	4,643	4,751
School Department	366,619	379,378
Total	$ 1,007,641	$ 1,032,884

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ 120,381
2022	(513,156)
2023	(53,015)
2024	(19,183)
2025	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2020, Coffee County reported a payable of $42,930 for the outstanding amount of contributions due to the pension plan at year end.

Discretely Presented Coffee County School Department

Non-certified Employees

General Information About the Pension Plans

Plan Description – Coffee County Legacy Plan. As noted above under the primary government, employees of Coffee County, non-certified employees of the discretely presented Coffee County School

Department, employees of the discretely presented Public Building Authority of Coffee County, and the employees of the discretely presented Industrial Development Board of Coffee County are provided a defined benefit pension plan (Coffee County Legacy Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.23 percent, the non-certified employees of the discretely presented school department comprise 36.73 percent, employees of the discretely presented Public Building Authority of Coffee County comprise .46 percent, and the employees of the discretely presented Industrial Development Board of Coffee County comprise .58 percent, of the plan based on contribution data.

Coffee County withdrew from the Coffee County Legacy Plan effective July 1, 2014. Employees of Coffee County, employees of the discretely presented Public Building Authority of Coffee County, and the employees of the discretely presented Industrial Development Board of Coffee County hired after the date of withdrawal are not eligible to participate in the TCRS Coffee County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Plan Description. Coffee County Schools Hybrid Plan. Non-certified employees of the discretely presented Coffee County School Department hired after July 1, 2014, are provided a defined benefit pension plan (Coffee County Schools Hybrid Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five

years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	0
Inactive Employees Entitled to But Not Yet Receiving Benefits	46
Active Employees	91
Total	137

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. The school department makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Hybrid Retirement Plan were $47,209 which is 2.63 percent of covered payroll. In addition, employer contributions of $24,580,

which is 1.37 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets) Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Liabilities (Assets). The school department's net pension liability (asset) was measured at June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent.

The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	5.69 %	31 %
Developed Market International Equity	5.29	14
Emerging Market International Equity	6.36	4
Private Equity and Strategic Lending	5.79	20
U.S. Fixed Income	2.01	20
Real Estate	4.32	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the school department will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	$ 209,443	$ 258,616	$ (49,173)
Changes for the Year:			
Service Cost	$ 83,869	$ 0	$ 83,869
Interest	21,254	0	21,254
Differences Between Expected and Actual Experience	(479)	0	(479)
Contributions-Employer	0	30,958	(30,958)
Contributions-Employees	0	70,361	(70,361)
Net Investment Income	0	22,734	(22,734)
Benefit Payments, Including Refunds of Employee Contributions	(305)	(305)	0
Administrative Expense	0	(7,624)	7,624
Net Changes	$ 104,339	$ 116,124	$ (11,785)
Balance, June 30, 2019	$ 313,782	$ 374,740	$ (60,958)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

Coffee County School Department	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 2,484	$ (60,958)	$ (110,654)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of $20,820.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 11,802	$ 3,263
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,961
Changes in Assumptions	2,552	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	47,209	N/A
Total	$ 61,563	$ 6,224

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2019," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ 569
2022	288
2023	1,055
2024	1,465
2025	1,585
Thereafter	3,170

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Coffee County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher

Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were $100,272, which is 2.03 percent of covered payroll. In addition, employer contributions of $94,707, which is 1.97 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2020, the school department reported a liability (asset) of ($225,367) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was .399243 percent. The proportion as of June 30, 2018, was .390522 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of $70,737.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred

outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 9,345	$ 39,343
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	9,528
Changes in Assumptions	7,830	0
Changes in Proportion of Net Pension Liability (Asset)	8,324	8,423
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	100,272	N/A
Total	$ 125,771	$ 57,294

The school department's employer contributions of $100,272, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ (4,768)
2022	(6,226)
2023	(3,554)
2024	(2,191)
2025	(1,803)
Thereafter	(13,254)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 71,405	$ (225,367)	$ (444,737)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2020, the Coffee County School Department reported a payable of $19,554 for the outstanding amount of contributions due to the pension plan at year end.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Coffee County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early

retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Coffee County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were $1,583,528, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2020, the school department reported a liability (asset) of ($4,716,718) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an

actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was .458744 percent. The proportion measured at June 30, 2018, was .448213 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of $598,606.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 229,645	$ 2,881,065
Changes in Assumptions	635,602	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,347,657
Changes in Proportion of Net Pension Liability (Asset)	36,465	61,098
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	1,583,528	N/A
Total	$ 2,485,240	$ 4,289,820

The school department's employer contributions of $1,583,528 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ (993,258)
2022	(1,339,536)
2023	(606,238)
2024	(449,076)
2025	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	5.69 %	31 %
Developed Market International Equity	5.29	14
Emerging Market International Equity	6.36	4
Private Equity and Strategic Lending	5.79	20
U.S. Fixed Income	2.01	20
Real Estate	4.32	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 9,644,325	$ (4,716,718)	$ (16,140,528)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Coffee County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 457 establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $336,552 and teachers contributed $184,802 to this deferred compensation pension plan.

Coffee County School Department offers its employees three deferred compensation plans, one established pursuant to IRC Section 401(k), one established pursuant to IRC Section 403(b), and one established pursuant to IRC Section 408(a), Roth IRA. All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k), Section 403(b), and Section 408(a) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections

401(k), 403(b), and 408(a) establish participation, contribution, and withdrawal provisions for the plans.

G. Other Postemployment Benefits (OPEB)

Coffee County and the discretely presented Coffee County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of Coffee County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the Coffee County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and school department's total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2019, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.20%
Salary Increases	Salary increases used in the July 1, 2018, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.51%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 6.03 for for pre-65 retirees in the 2019 calendar year, and gradually decreasing over a 10 year period to an ultimate trend rate of 4.5%.
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.51 percent, based on the daily rate of Fidelity's 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2019, valuations were the same as those employed in the July 1, 2018, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2 percent load for males and a -3 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.62 percent as of the beginning of the measurement period to 3.51 percent as of the measurement date of June 30, 2019. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2020 plan year was revised from 6.75 percent to 6.03 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Coffee County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Coffee County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Coffee County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	2
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	328
Total	330

An insurance committee, created in accordance with *TCA* 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2020, the county paid $15,331 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2018	$ 678,656
Changes for the Year:	
Service Cost	$ 63,745
Interest	26,661
Difference between Expected and Actuarial Experience	(234,691)
Changes in Assumption and Other Inputs	29,235
Benefit Payments	(11,942)
Net Changes	$ (126,992)
Balance June 30, 2019	$ 551,664

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the county recognized OPEB expense of $54,597. At June 30, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 261,233
Changes of Assumptions/Inputs	61,153	22,385
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2019	15,331	0
Total	$ 76,484	$ 283,618

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Total Amount
2021	$ (35,809)
2022	(35,809)
2023	(35,809)
2024	(35,809)
2025	(35,809)
Thereafter	(43,420)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate	1% Decrease 2.51%	Current Discount Rate 3.51%	1% Increase 4.51%
Total OPEB Liability	$ 596,533	$ 551,664	$ 509,962

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

Healthcare Cost Trend Rate	1% Decrease 5.03 to 3.5%	Current Trend Rates 6.03 to 4.5%	1% Increase 7.03 to 5.5%
Total OPEB Liability	$ 490,224	$ 551,664	$ 624,301

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Coffee County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of

local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Coffee County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Coffee County does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	30
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	455
Total	485

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $275,722 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Coffee County School Department 75.30%	State of TN 24.70%	Total OPEB Liability
Balance July 1, 2018	$ 8,002,987	$ 2,404,559	$ 10,407,546
Changes for the Year:			
Service Cost	$ 486,505	$ 159,617	$ 646,122
Interest	295,487	96,946	392,433
Difference between Expected and Actuarial Experience	402,817	132,160	534,977
Changes in Proportion	(166,510)	166,510	0
Changes in Assumption and Other Inputs	(577,063)	(189,329)	(766,392)
Benefit Payments	(323,595)	(106,168)	(429,763)
Net Changes	$ 117,640	$ 259,737	$ 377,377
Balance June 30, 2019	$ 8,120,627	$ 2,664,296	$ 10,784,923

The Coffee County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Coffee County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers' long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $172,622 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Coffee County School Department's proportionate share of the collective OPEB liability was 75.30 percent and the State of Tennessee's share was 24.70 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department recognized OPEB expense of $645,945, which includes expenses funded by subsidies provided by the state. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 358,307	$ 1,993,549
Changes of Assumptions/Inputs	125,024	843,084
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	90,958	194,350
Benefits Paid After the Measurement Date of June 30, 2019	275,722	0
Total	$ 850,011	$ 3,030,983

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2021	$ (308,669)
2022	(308,669)
2023	(308,669)
2024	(308,669)
2025	(308,669)
Thereafter	(913,349)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.51%	Current Discount Rate 3.51%	1% Increase 4.51%
Proportionate Share of the Collective Total OPEB Liability	$ 8,778,689	$ 8,120,627	$ 7,495,889

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 5.03 to 3 .5%	Curent Rate 6.03 to 4.5%	1% Increase 7.03 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 7,168,522	$ 8,120,627	$ 9,247,174

H. Office of Central Accounting and Budgeting

Office of Director of Accounts and Budgets

Coffee County operates under the provisions of a local resolution, which creates the Office of Director of Accounts and Budgets. Under this resolution, the director of accounts and budgets directs the operation of the funds under the control of the county mayor. For years, the director of accounts and budgets has also performed all accounting and budgeting functions for the county's highway department; however, there is no state law or local resolution governing this arrangement in Coffee County. The nature and operation of this informal arrangement has created a type of Office of Central Accounting, Budgeting, and Purchasing similar to that created by the adoption of the County Fiscal Procedure Law of 1957.

I. Purchasing Laws

Offices of County Mayor and Road Superintendent

Purchasing procedures for these offices are governed by provisions of the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code*

Annotated (*TCA*). Purchasing procedures in the highway department are also governed by the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for the purchasing agent to make purchases for these departments, with purchases exceeding $10,000 to be made on the basis of competitive bids solicited through public advertisement.

Office of Director of Schools

Purchasing procedures for the discretely presented Coffee County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $10,000.

J. Subsequent Events

On July 14, 2020, the county commission approved a twelve-year capital outlay note up to $3,000,000 for county building renovations. On August 26, 2020, $2,064,000 was issued.

On January 31, 2020, Heather Hinds Duncan resigned from the Office of Circuit, General Sessions, and Juvenile Courts Clerk. Her position has not been filled as of the date of this report.

The county commission dissolved the Public Building Authority of Coffee County effective December 31, 2020. All conference center operations are now under the Public Building Authority of Manchester, Tennessee.

REQUIRED SUPPLEMENTARY INFORMATION

Exhibit E-1

Coffee County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	$ 1,124,029	$ 1,074,064	$ 1,081,961	$ 1,042,833	$ 1,019,771	$ 971,981
Interest	2,652,435	2,713,685	2,877,607	2,994,156	3,167,650	3,285,940
Differences Between Actual and Expected Experience	(1,472,065)	(70,073)	(706,040)	519,461	(559,706)	250,330
Changes in Assumptions	0	0	0	1,001,203	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,384,888)	(1,490,656)	(1,589,244)	(1,731,594)	(1,798,280)	(2,098,402)
Net Change in Total Pension Liability	$ 919,511	$ 2,227,020	$ 1,664,284	$ 3,826,059	$ 1,829,435	$ 2,409,849
Total Pension Liability, Beginning	34,934,223	35,853,734	38,080,754	39,745,038	43,571,097	45,400,532
Total Pension Liability, Ending (a)	$ 35,853,734	$ 38,080,754	$ 39,745,038	$ 43,571,097	$ 45,400,532	$ 47,810,381
Plan Fiduciary Net Position						
Contributions - Employer	$ 1,094,055	$ 1,110,181	$ 1,035,664	$ 765,884	$ 728,320	$ 669,646
Contributions - Employee	644,561	673,024	590,953	580,404	551,758	507,309
Net Investment Income	5,551,086	1,215,059	1,083,599	4,724,157	3,808,814	3,644,392
Benefit Payments, Including Refunds of Employee Contributions	(1,384,888)	(1,490,656)	(1,589,244)	(1,731,594)	(1,798,280)	(2,098,402)
Administrative Expense	(18,439)	(22,769)	(30,436)	(31,150)	(33,003)	(28,066)
Other	0	0	9,122	9,109	0	0
Net Change in Plan Fiduciary Net Position	$ 5,886,375	$ 1,484,839	$ 1,099,658	$ 4,316,810	$ 3,257,609	$ 2,694,879
Plan Fiduciary Net Position, Beginning	33,373,989	39,260,364	40,745,203	41,844,861	46,161,671	49,419,280
Plan Fiduciary Net Position, Ending (b)	$ 39,260,364	$ 40,745,203	$ 41,844,861	$ 46,161,671	$ 49,419,280	$ 52,114,159
Net Pension Liability (Asset), Ending (a - b)	$ (3,406,630)	$ (2,664,449)	$ (2,099,823)	$ (2,590,574)	$ (4,018,748)	$ (4,303,778)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	109.50%	107.00%	105.28%	105.95%	108.85%	109.0%
Covered Payroll	$ 12,841,020	$ 12,644,430	$ 11,861,811	$ 11,604,290	$ 11,035,141	$ 10,146,155
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(26.53)%	(21.07)%	(17.70)%	(22.32)%	(36.42)%	(42.42)%

Note: Ten years of information will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Public Building Authority of Coffee County, discretely presented Industrial Development Board of Coffee County, and non-certified employees of the discretely presented school department.

Coffee County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019
Total Pension Liability				
Service Cost	$ 48,148	$ 53,999	$ 70,863	$ 83,869
Interest	3,611	8,089	13,371	21,254
Differences Between Actual and Expected Experience	2,833	(4,062)	12,859	(479)
Changes in Assumptions	0	3,644	0	0
Benefit Payments, Including Refunds of Employee Contributions	0	(1,488)	(2,424)	(305)
Net Change in Total Pension Liability	$ 54,592	$ 60,182	$ 94,669	$ 104,339
Total Pension Liability, Beginning	0	54,592	114,774	209,443
Total Pension Liability, Ending (a)	$ 54,592	$ 114,774	$ 209,443	$ 313,782
Plan Fiduciary Net Position				
Contributions - Employer	$ 27,681	$ 36,683	$ 46,318	$ 30,958
Contributions - Employee	34,601	45,854	57,899	70,361
Net Investment Income	799	11,193	16,194	22,734
Benefit Payments, Including Refunds of Employee Contributions	0	(1,488)	(2,424)	(305)
Administrative Expense	(3,472)	(5,400)	(7,145)	(7,624)
Other	0	1,323	0	0
Net Change in Plan Fiduciary Net Position	$ 59,609	$ 88,165	$ 110,842	$ 116,124
Plan Fiduciary Net Position, Beginning	0	59,609	147,774	258,616
Plan Fiduciary Net Position, Ending (b)	$ 59,609	$ 147,774	$ 258,616	$ 374,740
Net Pension Liability (Asset), Ending (a - b)	$ (5,017)	$ (33,000)	$ (49,173)	$ (60,958)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	109.19%	128.75%	123.48%	119.4%
Covered Payroll	$ 706,728	$ 917,086	$ 1,157,962	$ 1,407,224
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(.71)%	(3.60)%	(4.25)%	(4.33)%

Note: Ten years of information will be presented when available.

Note: The data presented includes non-certified employees of the discretely presented school department.

Coffee County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	$ 1,094,055	$ 1,110,181	$ 1,035,664	$ 765,884	$ 728,320	$ 461,650	$ 439,728
Less Contributions in Relation to the Actuarially Determined Contribution	(1,094,055)	(1,110,181)	(1,035,664)	(765,884)	(728,320)	(669,646)	(439,728)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ (207,996)	$ 0
Covered Payroll	$ 12,841,020	$ 12,644,430	$ 11,861,811	$ 11,604,290	$ 11,035,141	$ 10,146,155	$ 8,805,403
Contributions as a Percentage of Covered Payroll	8.52%	8.78%	8.73%	6.60%	6.60%	6.60%	5.00%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Public Building Authority of Coffee County, discretely presented Industrial Development Board of Coffee County, and non-certified employees of the discretely presented school department.

Exhibit E-4

Coffee County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020
Actuarially Determined Contribution	$ 27,681	$ 36,683	$ 46,318	$ 30,958	$ 47,209
Less Contributions in Relation to the Actuarially Determined Contribution	(27,681)	(36,683)	(46,318)	(30,958)	(47,209)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 706,728	$ 917,086	$ 1,157,962	$ 1,407,224	$ 1,795,154
Contributions as a Percentage of Covered Payroll	3.92%	4.00%	4.00%	2.20%	2.63%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers non-certified employees of the discretely presented school department.

Coffee County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	$ 39,296	$ 80,348	$ 96,911	$ 136,508	$ 81,961	$ 100,272
Less Contributions in Relation to the Contractually Required Contribution	(39,296)	(80,348)	(96,911)	(136,508)	(81,961)	(100,272)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 982,381	$ 2,008,688	$ 2,422,795	$ 3,412,695	$ 4,224,755	$ 4,939,477
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%

Note: Ten years of data will be presented when available.

Coffee County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	$ 1,588,162	$ 1,511,533	$ 1,472,309	$ 1,469,413	$ 1,425,101	$ 1,608,994	$ 1,583,528
Less Contributions in Relation to the Contractually Required Contribution	(1,588,162)	(1,511,533)	(1,472,309)	(1,469,413)	(1,425,101)	(1,608,994)	(1,583,528)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 17,884,707	$ 16,720,786	$ 16,286,625	$ 16,254,573	$ 15,694,932	$ 15,389,697	$ 14,896,926
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%

Note: Ten years of data will be presented when available.

Coffee County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	0.463058%	0.456517%	0.369136%	0.390522%	0.399243%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (19,021)	$ (47,525)	$ (97,390)	$ (177,113)	$ (225,367)
Covered Payroll	$ 982,381	$ 2,008,688	$ 2,422,795	$ 3,412,695	$ 4,224,755
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%	126.97%	123.07%

Note: Ten years of data will be presented when available.

Exhibit E-8

Coffee County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	0.455662%	0.446654%	0.451178%	0.459824%	0.448213%	0.458744%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (74,043)	$ 182,965	$ 2,819,610	$ (150,448)	$ (1,577,222)	$ (4,716,718)
Covered Payroll	$ 17,884,707	$ 16,720,786	$ 16,286,625	$ 16,254,573	$ 15,694,932	$ 15,389,697
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.65)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%

Note: Ten years of data will be presented when available.

Coffee County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

Coffee County Plan

	2017	2018	2019
Total OPEB Liability			
Service Cost	$ 63,210	$ 59,299	$ 63,745
Interest	19,021	24,542	26,661
Differences Between Actual and Expected Experience	0	(76,386)	(234,691)
Changes in Assumptions or Other Inputs	(33,044)	46,186	29,235
Benefit Payments	(4,534)	(10,114)	(11,942)
Net Change in Total OPEB Liability	$ 44,653	$ 43,527	$ (126,992)
Total OPEB Liability, Beginning	590,476	635,129	678,656
Total OPEB Liability, Ending	$ 635,129	$ 678,656	$ 551,664
Covered Employee Payroll	$ 6,770,147	$ 6,048,525	$ 5,644,919
Net OPEB Liability as a Percentage of Covered Employee Payroll	9.38%	11.22%	9.77%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:
- 2016 2.92%
- 2017 3.56%
- 2018 3.62%
- 2019 3.51%

(b) The assumed initial trend rate applicable to plan years was revised as follows:
- 2019 plan year - from 5.4% to 6.75%
- 2020 plan year - from 6.75% to 6.03%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Coffee County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019
Total OPEB Liability			
Service Cost	$ 807,601	$ 747,737	$ 646,122
Interest	386,214	472,350	392,433
Differences Between Actual and Expected Experience	0	(3,293,370)	534,977
Changes in Assumptions or Other Inputs	(631,211)	206,542	(766,392)
Benefit Payments	(429,496)	(492,462)	(429,764)
Net Change in Total OPEB Liability	$ 133,108	$ (2,359,203)	$ 377,376
Total OPEB Liability, Beginning	12,633,641	12,766,749	10,407,546
Total OPEB Liability, Ending	$ 12,766,749	$ 10,407,546	$ 10,784,922
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 3,062,028	$ 2,404,559	$ 2,664,295
Employer Proportionate Share of the Total OPEB Liability	9,704,721	8,002,987	8,120,627
Covered Employee Payroll	$ 23,906,662	$ 21,014,306	$ 23,424,563
Net OPEB Liability as a Percentage of Covered Employee Payroll	53.40%	49.53%	46.04%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%

(b) The assumed initial trend rate applicable to plan years was revised as follows:
2019 plan year - from 5.4% to 6.75%
2020 plan year - from 6.75% to 6.03%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

COFFEE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of Assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the transactions relating to the disposal of solid waste.

Ambulance Service Fund – The Ambulance Service Fund is used to account for the transactions of the county's ambulance service.

Local Purpose Tax Fund – The Local Purpose Tax Fund is used to account for a special property tax levied on the Interstate Industrial Park to provide city services for the park.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

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Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used for general capital expenditures of the county. These include various construction projects and purchases of capital assets.

Coffee County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
ASSETS						
Cash	$ 0	$ 112,898	$ 0	$ 0	$ 123,964	$ 236,862
Equity in Pooled Cash and Investments	1,356,100	643,158	937,750	678,974	0	3,615,982
Accounts Receivable	55,042	756,932	0	0	30,108	842,082
Allowance for Uncollectibles	0	(436,383)	0	0	0	(436,383)
Due from Other Governments	23,547	0	0	0	0	23,547
Due from Other Funds	39,907	0	0	0	0	39,907
Property Taxes Receivable	1,022,112	689,736	256,388	0	0	1,968,236
Allowance for Uncollectible Property Taxes	(55,147)	(17,719)	(40,876)	0	0	(113,742)
Total Assets	$ 2,441,561	$ 1,748,622	$ 1,153,262	$ 678,974	$ 154,072	$ 6,176,491
LIABILITIES						
Accounts Payable	$ 52,400	$ 5,933	$ 0	$ 573	$ 0	$ 58,906
Payroll Deductions Payable	4,099	13,305	0	0	0	17,404
Due to Other Funds	0	0	0	0	154,072	154,072
Due to State of Tennessee	152	78	0	0	0	230
Total Liabilities	$ 56,651	$ 19,316	$ 0	$ 573	$ 154,072	$ 230,612
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 927,189	$ 659,237	$ 215,512	$ 0	$ 0	$ 1,801,938
Deferred Delinquent Property Taxes	37,790	10,462	0	0	0	48,252
Other Deferred/Unavailable Revenue	8,147	320,299	0	0	0	328,446
Total Deferred Inflows of Resources	$ 973,126	$ 989,998	$ 215,512	$ 0	$ 0	$ 2,178,636

(Continued)

Exhibit F-1

Coffee County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
FUND BALANCES	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
Restricted:						
Restricted for General Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted for General Government - COVID-19	0	17,462	0	0	0	17,462
Restricted for Administration of Justice	0	0	0	0	0	0
Restricted for Public Safety	0	0	0	658,835	0	658,835
Restricted for Public Health and Welfare	1,411,784	660,815	0	0	0	2,072,599
Restricted for Other Operations	0	0	937,750	0	0	937,750
Restricted for Education	0	0	0	0	0	0
Restricted for Capital Outlay	0	0	0	0	0	0
Assigned:						
Assigned for Public Safety	0	0	0	19,566	0	19,566
Assigned for Public Health and Welfare	0	61,031	0	0	0	61,031
Total Fund Balances	$ 1,411,784	$ 739,308	$ 937,750	$ 678,401	$ 0	$ 3,767,243
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,441,561	$ 1,748,622	$ 1,153,262	$ 678,974	$ 154,072	$ 6,176,491

(Continued)

Coffee County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS		
Cash	$ 0	$ 236,862
Equity in Pooled Cash and Investments	2,893,806	6,509,788
Accounts Receivable	0	842,082
Allowance for Uncollectibles	0	(436,383)
Due from Other Governments	54,900	78,447
Due from Other Funds	0	39,907
Property Taxes Receivable	10,249	1,978,485
Allowance for Uncollectible Property Taxes	(4,266)	(118,008)
Total Assets	$ 2,954,689	$ 9,131,180
LIABILITIES		
Accounts Payable	$ 0	$ 58,906
Payroll Deductions Payable	0	17,404
Due to Other Funds	0	154,072
Due to State of Tennessee	0	230
Total Liabilities	$ 0	$ 230,612
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 0	$ 1,801,938
Deferred Delinquent Property Taxes	4,900	53,152
Other Deferred/Unavailable Revenue	24,441	352,887
Total Deferred Inflows of Resources	$ 29,341	$ 2,207,977

(Continued)

Coffee County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total Nonmajor Governmental Funds
FUND BALANCES		
Restricted:		
Restricted for General Government	$ 28,756	$ 28,756
Restricted for General Government - COVID-19	0	17,462
Restricted for Administration of Justice	44,731	44,731
Restricted for Public Safety	0	658,835
Restricted for Public Health and Welfare	0	2,072,599
Restricted for Other Operations	0	937,750
Restricted for Education	103,276	103,276
Restricted for Capital Outlay	2,748,585	2,748,585
Assigned:		
Assigned for Public Safety	0	19,566
Assigned for Public Health and Welfare	0	61,031
Total Fund Balances	$ 2,925,348	$ 6,692,591
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,954,689	$ 9,131,180

Exhibit F-2

Coffee County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
Revenues						
Local Taxes	$ 1,358,596	$ 659,058	$ 246,719	$ 0	$ 0	$ 2,264,373
Licenses and Permits	5,797	2,500	0	0	0	8,297
Fines, Forfeitures, and Penalties	0	0	0	246,496	0	246,496
Charges for Current Services	141,002	1,771,130	0	0	77	1,912,209
Other Local Revenues	66,515	500	0	36,003	0	103,018
State of Tennessee	44,053	0	0	0	0	44,053
Federal Government	0	216,611	0	0	0	216,611
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	$ 1,615,963	$ 2,649,799	$ 246,719	$ 282,499	$ 77	$ 4,795,057
Expenditures						
Current:						
General Government	$ 0	$ 0	$ 0	$ 0	$ 15	$ 15
Administration of Justice	0	0	0	0	62	62
Public Safety	0	0	0	251,317	0	251,317
Public Health and Welfare	1,756,013	2,587,199	0	0	0	4,343,212
Other Operations	55,345	39,932	88,416	0	0	183,693
Capital Projects	0	0	0	0	0	0
Total Expenditures	$ 1,811,358	$ 2,627,131	$ 88,416	$ 251,317	$ 77	$ 4,778,299
Excess (Deficiency) of Revenues Over Expenditures	$ (195,395)	$ 22,668	$ 158,303	$ 31,182	$ 0	$ 16,758

(Continued)

Exhibit F-2

Coffee County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
Other Financing Sources (Uses)						
Insurance Recovery	$ 0	$ 7,753	$ 0	$ 0	$ 0	$ 7,753
Total Other Financing Sources (Uses)	$ 0	$ 7,753	$ 0	$ 0	$ 0	$ 7,753
Net Change in Fund Balances	$ (195,395)	$ 30,421	$ 158,303	$ 31,182	$ 0	$ 24,511
Fund Balance, July 1, 2019	1,607,179	708,887	779,447	647,219	0	3,742,732
Fund Balance, June 30, 2020	$ 1,411,784	$ 739,308	$ 937,750	$ 678,401	$ 0	$ 3,767,243

(Continued)

Exhibit F-2

Coffee County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total Nonmajor Governmental Funds
Revenues		
Local Taxes	$ 824,587	$ 3,088,960
Licenses and Permits	0	8,297
Fines, Forfeitures, and Penalties	0	246,496
Charges for Current Services	0	1,912,209
Other Local Revenues	43,743	146,761
State of Tennessee	0	44,053
Federal Government	25,015	241,626
Other Governments and Citizens Groups	18,000	18,000
Total Revenues	$ 911,345	$ 5,706,402
Expenditures		
Current:		
General Government	$ 0	$ 15
Administration of Justice	0	62
Public Safety	0	251,317
Public Health and Welfare	0	4,343,212
Other Operations	0	183,693
Capital Projects	919,201	919,201
Total Expenditures	$ 919,201	$ 5,697,500
Excess (Deficiency) of Revenues Over Expenditures	$ (7,856)	$ 8,902

(Continued)

Exhibit F-2

Coffee County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total Nonmajor Governmental Funds
Other Financing Sources (Uses)		
Insurance Recovery	$ 0	$ 7,753
Total Other Financing Sources (Uses)	$ 0	$ 7,753
Net Change in Fund Balances	$ (7,856)	$ 16,655
Fund Balance, July 1, 2019	2,933,204	6,675,936
Fund Balance, June 30, 2020	$ 2,925,348	$ 6,692,591

Exhibit F-3

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 1,358,596	$ 0	$ 1,358,596	$ 1,319,458	$ 1,319,458	$ 39,138
Licenses and Permits	5,797	0	5,797	9,100	9,100	(3,303)
Charges for Current Services	141,002	0	141,002	220,525	220,525	(79,523)
Other Local Revenues	66,515	0	66,515	40,000	40,000	26,515
State of Tennessee	44,053	0	44,053	52,400	52,400	(8,347)
Total Revenues	$ 1,615,963	$ 0	$ 1,615,963	$ 1,641,483	$ 1,641,483	$ (25,520)
Expenditures						
Public Health and Welfare						
Sanitation Management	$ 174,960	$ 750	$ 175,710	$ 204,488	$ 204,488	$ 28,778
Waste Pickup	971,254	0	971,254	954,164	1,047,164	75,910
Convenience Centers	458,491	86,590	545,081	384,412	787,809	242,728
Other Waste Collection	151,308	0	151,308	167,604	167,604	16,296
Other Waste Disposal	0	0	0	4,500	4,500	4,500
Other Operations						
Other Charges	55,345	0	55,345	55,345	55,345	0
Total Expenditures	$ 1,811,358	$ 87,340	$ 1,898,698	$ 1,770,513	$ 2,266,910	$ 368,212
Excess (Deficiency) of Revenues Over Expenditures	$ (195,395)	$ (87,340)	$ (282,735)	$ (129,030)	$ (625,427)	$ 342,692
Net Change in Fund Balance	$ (195,395)	$ (87,340)	$ (282,735)	$ (129,030)	$ (625,427)	$ 342,692
Fund Balance, July 1, 2019	1,607,179	0	1,607,179	1,607,179	1,607,179	0
Fund Balance, June 30, 2020	$ 1,411,784	$ (87,340)	$ 1,324,444	$ 1,478,149	$ 981,752	$ 342,692

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 659,058	$ 0	$ 0	$ 659,058	$ 647,822	$ 647,822	$ 11,236
Licenses and Permits	2,500	0	0	2,500	3,000	3,000	(500)
Charges for Current Services	1,771,130	0	0	1,771,130	1,794,002	1,794,602	(23,472)
Other Local Revenues	500	0	0	500	0	500	0
Federal Government	216,611	0	0	216,611	142,857	206,575	10,036
Total Revenues	$ 2,649,799	$ 0	$ 0	$ 2,649,799	$ 2,587,681	$ 2,652,499	$ (2,700)
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	$ 2,587,199	$ (27,175)	$ 61,031	$ 2,621,055	$ 2,765,661	$ 2,778,412	$ 157,357
Other Operations							
COVID-19 Grant #6	39,932	0	0	39,932	0	57,393	17,461
Total Expenditures	$ 2,627,131	$ (27,175)	$ 61,031	$ 2,660,987	$ 2,765,661	$ 2,835,805	$ 174,818
Excess (Deficiency) of Revenues Over Expenditures	$ 22,668	$ 27,175	$ (61,031)	$ (11,188)	$ (177,980)	$ (183,306)	$ 172,118
Other Financing Sources (Uses)							
Insurance Recovery	$ 7,753	$ 0	$ 0	$ 7,753	$ 0	$ 7,503	$ 250
Total Other Financing Sources	$ 7,753	$ 0	$ 0	$ 7,753	$ 0	$ 7,503	$ 250
Net Change in Fund Balance	$ 30,421	$ 27,175	$ (61,031)	$ (3,435)	$ (177,980)	$ (175,803)	$ 172,368
Fund Balance, July 1, 2019	708,887	(27,175)	0	681,712	681,714	681,714	(2)
Fund Balance, June 30, 2020	$ 739,308	$ 0	$ (61,031)	$ 678,277	$ 503,734	$ 505,911	$ 172,366

Exhibit F-5

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Local Purpose Tax Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 246,719	$ 235,831	$ 235,831	$ 10,888
Total Revenues	$ 246,719	$ 235,831	$ 235,831	$ 10,888
Expenditures				
Other Operations				
Industrial Development	$ 88,416	$ 110,500	$ 110,500	$ 22,084
Total Expenditures	$ 88,416	$ 110,500	$ 110,500	$ 22,084
Excess (Deficiency) of Revenues Over Expenditures	$ 158,303	$ 125,331	$ 125,331	$ 32,972
Net Change in Fund Balance	$ 158,303	$ 125,331	$ 125,331	$ 32,972
Fund Balance, July 1, 2019	779,447	779,447	779,447	0
Fund Balance, June 30, 2020	$ 937,750	$ 904,778	$ 904,778	$ 32,972

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Fines, Forfeitures, and Penalties	$ 246,496	$ 0	$ 0	$ 246,496	$ 140,000	$ 140,000	$ 106,496
Other Local Revenues	36,003	0	0	36,003	0	42,898	(6,895)
Total Revenues	$ 282,499	$ 0	$ 0	$ 282,499	$ 140,000	$ 182,898	$ 99,601
Expenditures							
Public Safety							
Drug Enforcement	$ 251,317	$ (43,911)	$ 19,566	$ 226,972	$ 328,393	$ 354,316	$ 127,344
Total Expenditures	$ 251,317	$ (43,911)	$ 19,566	$ 226,972	$ 328,393	$ 354,316	$ 127,344
Excess (Deficiency) of Revenues Over Expenditures	$ 31,182	$ 43,911	$ (19,566)	$ 55,527	$ (188,393)	$ (171,418)	$ 226,945
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 0	$ 0	$ 0	$ 0	$ 25,000	$ 5,000	$ (5,000)
Insurance Recovery	0	0	0	0	0	3,025	(3,025)
Total Other Financing Sources	$ 0	$ 0	$ 0	$ 0	$ 25,000	$ 8,025	$ (8,025)
Net Change in Fund Balance	$ 31,182	$ 43,911	$ (19,566)	$ 55,527	$ (163,393)	$ (163,393)	$ 218,920
Fund Balance, July 1, 2019	647,219	(43,911)	0	603,308	603,308	603,308	0
Fund Balance, June 30, 2020	$ 678,401	$ 0	$ (19,566)	$ 658,835	$ 439,915	$ 439,915	$ 218,920

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 824,587	$ 0	$ 0	$ 824,587	$ 664,543	$ 762,041	$ 62,546
Other Local Revenues	43,743	0	0	43,743	0	0	43,743
Federal Government	25,015	0	0	25,015	0	25,015	0
Other Governments and Citizens Groups	18,000	0	0	18,000	18,000	18,000	0
Total Revenues	$ 911,345	$ 0	$ 0	$ 911,345	$ 682,543	$ 805,056	$ 106,289
Expenditures							
Capital Projects							
General Administration Projects	$ 70,418	$ (3,178)	$ 28,756	$ 95,996	$ 62,200	$ 111,990	$ 15,994
Administration of Justice Projects	15,556	0	44,731	60,287	0	60,731	444
Public Safety Projects	80,759	0	0	80,759	0	80,759	0
Public Health and Welfare Projects	265,268	(259,033)	0	6,235	102,297	105,439	99,204
Social, Cultural, and Recreation Projects	12,203	(12,203)	0	0	0	0	0
Other General Government Projects	55,374	0	0	55,374	0	55,374	0
Education Capital Projects	419,623	(419,624)	103,276	103,275	103,276	103,276	1
Total Expenditures	$ 919,201	$ (694,038)	$ 176,763	$ 401,926	$ 267,773	$ 517,569	$ 115,643
Excess (Deficiency) of Revenues Over Expenditures	$ (7,856)	$ 694,038	$ (176,763)	$ 509,419	$ 414,770	$ 287,487	$ 221,932
Net Change in Fund Balance	$ (7,856)	$ 694,038	$ (176,763)	$ 509,419	$ 414,770	$ 287,487	$ 221,932
Fund Balance, July 1, 2019	2,933,204	(694,038)	0	2,239,166	2,191,352	2,191,352	47,814
Fund Balance, June 30, 2020	$ 2,925,348	$ 0	$ (176,763)	$ 2,748,585	$ 2,606,122	$ 2,478,839	$ 269,746

Major Governmental Funds

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the retirement of bonds and other loans issued for school projects outside the territorial limits of the special school district.

Exhibit G-1

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,782,797	$ 1,824,851	$ 1,824,851	$ (42,054)
Other Local Revenues	565,540	395,516	395,516	170,024
Total Revenues	$ 2,348,337	$ 2,220,367	$ 2,220,367	$ 127,970
Expenditures				
Principal on Debt				
General Government	$ 1,338,161	$ 1,357,973	$ 1,357,973	$ 19,812
Interest on Debt				
General Government	539,619	539,923	539,923	304
Other Debt Service				
General Government	44,685	55,500	55,500	10,815
Total Expenditures	$ 1,922,465	$ 1,953,396	$ 1,953,396	$ 30,931
Excess (Deficiency) of Revenues Over Expenditures	$ 425,872	$ 266,971	$ 266,971	$ 158,901
Net Change in Fund Balance	$ 425,872	$ 266,971	$ 266,971	$ 158,901
Fund Balance, July 1, 2019	3,359,207	3,359,206	3,359,206	1
Fund Balance, June 30, 2020	$ 3,785,079	$ 3,626,177	$ 3,626,177	$ 158,902

Exhibit G-2

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 4,441,236	$ 3,931,286	$ 4,289,221	$ 152,015
Other Local Revenues	155,927	17,500	157,795	(1,868)
Federal Government	29,029	0	29,028	1
Other Governments and Citizens Groups	343,453	371,535	371,535	(28,082)
Total Revenues	$ 4,969,645	$ 4,320,321	$ 4,847,579	$ 122,066
Expenditures				
Principal on Debt				
Education	$ 2,013,884	$ 2,013,884	$ 2,013,884	$ 0
Interest on Debt				
Education	2,272,813	2,247,928	2,272,816	3
Other Debt Service				
Education	243,598	69,750	249,889	6,291
Capital Projects - Donated				
Capital Projects Donated to School Department	4,000,161	0	4,000,161	0
Total Expenditures	$ 8,530,456	$ 4,331,562	$ 8,536,750	$ 6,294
Excess (Deficiency) of Revenues Over Expenditures	$ (3,560,811)	$ (11,241)	$ (3,689,171)	$ 128,360
Other Financing Sources (Uses)				
Refunding Debt Issued	$ 16,725,000	$ 0	$ 16,725,000	$ 0
Premiums on Debt Sold	3,514,069	0	3,514,069	0
Transfers In	151,506	146,752	146,752	4,754
Payments to Refunded Debt Escrow Agent	(21,058,930)	0	(21,058,930)	0
Total Other Financing Sources	$ (668,355)	$ 146,752	$ (673,109)	$ 4,754
Net Change in Fund Balance	$ (4,229,166)	$ 135,511	$ (4,362,280)	$ 133,114
Fund Balance, July 1, 2019	13,636,011	4,819,031	4,819,031	8,816,980
Fund Balance, June 30, 2020	$ 9,406,845	$ 4,954,542	$ 456,751	$ 8,950,094

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Tullahoma Fund – The City School ADA - Tullahoma Fund is used to account for the Tullahoma City School's share of education revenues collected by the county that must be apportioned between the school systems on an average daily attendance basis.

City School ADA - Manchester Fund – The City School ADA - Manchester Fund is used to account for the Manchester City School's share of education revenues collected by the county that must be apportioned between the school systems on an average daily attendance basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for state grants and other restricted revenues held in trust for the benefit of the Fourteenth Judicial District Drug Task Force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Exhibit H-1

Coffee County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds			
	Cities - Sales Tax	City School ADA - Tullahoma	City School ADA - Manchester	Constitu - tional Officers - Agency
ASSETS				
Cash	$ 0	$ 0	$ 0	$ 1,234,043
Equity in Pooled Cash and Investments	0	88,561	40,827	0
Due from Other Governments	3,316,502	435	201	0
Property Taxes Receivable	0	6,466,120	2,980,296	0
Allowance for Uncollectible Property Taxes	0	(165,599)	(76,313)	0
Total Assets	$ 3,316,502	$ 6,389,517	$ 2,945,011	$ 1,234,043
LIABILITIES				
Accounts Payable	$ 0	$ 0	$ 0	$ 0
Due to Other Taxing Units	3,316,502	6,389,517	2,945,011	0
Due to Litigants, Heirs, and Others	0	0	0	1,234,043
Due to Joint Ventures	0	0	0	0
Total Liabilities	$ 3,316,502	$ 6,389,517	$ 2,945,011	$ 1,234,043

(Continued)

Coffee County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds (Cont.)

	Agency Funds (Cont.)		
	Judicial District Drug	District Attorney General	Total
ASSETS			
Cash	$ 0	$ 0	$ 1,234,043
Equity in Pooled Cash and Investments	364,180	34,869	528,437
Due from Other Governments	17,199	0	3,334,337
Property Taxes Receivable	0	0	9,446,416
Allowance for Uncollectible Property Taxes	0	0	(241,912)
Total Assets	$ 381,379	$ 34,869	$ 14,301,321
LIABILITIES			
Accounts Payable	$ 173	$ 0	$ 173
Due to Other Taxing Units	0	0	12,651,030
Due to Litigants, Heirs, and Others	0	34,869	1,268,912
Due to Joint Ventures	381,206	0	381,206
Total Liabilities	$ 381,379	$ 34,869	$ 14,301,321

Coffee County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2020

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 17,898,815	$ 17,898,815	$ 0
Due from Other Governments	3,061,873	3,316,502	3,061,873	3,316,502
Total Assets	$ 3,061,873	$ 21,215,317	$ 20,960,688	$ 3,316,502
Liabilities				
Due to Other Taxing Units	$ 3,061,873	$ 21,215,317	$ 20,960,688	$ 3,316,502
Total Liabilities	$ 3,061,873	$ 21,215,317	$ 20,960,688	$ 3,316,502
City School ADA-Tullahoma Fund				
Assets				
Equity in Pooled Cash and Investments	$ 5,063	$ 6,184,892	$ 6,101,394	$ 88,561
Due from Other Governments	304	435	304	435
Due from Other Funds	9,995	0	9,995	0
Property Taxes Receivable	6,262,735	6,466,120	6,262,735	6,466,120
Allowance for Uncollectible Property Taxes	(175,662)	(165,599)	(175,662)	(165,599)
Total Assets	$ 6,102,435	$ 12,485,848	$ 12,198,766	$ 6,389,517
Liabilities				
Cash Overdraft	$ 58,584	$ 0	$ 58,584	$ 0
Due to Other Taxing Units	6,043,851	12,485,848	12,140,182	6,389,517
Total Liabilities	$ 6,102,435	$ 12,485,848	$ 12,198,766	$ 6,389,517
City School ADA-Manchester Fund				
Assets				
Equity in Pooled Cash and Investments	$ 15,541	$ 2,850,725	$ 2,825,439	$ 40,827
Due from Other Governments	140	201	140	201
Due from Other Funds	4,604	0	4,604	0
Property Taxes Receivable	2,879,660	2,980,296	2,879,660	2,980,296
Allowance for Uncollectible Property Taxes	(78,494)	(76,313)	(78,494)	(76,313)
Total Assets	$ 2,821,451	$ 5,754,909	$ 5,631,349	$ 2,945,011
Liabilities				
Due to Other Taxing Units	$ 2,821,451	$ 5,754,909	$ 5,631,349	$ 2,945,011
Total Liabilities	$ 2,821,451	$ 5,754,909	$ 5,631,349	$ 2,945,011
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 1,503,121	$ 11,917,768	$ 12,186,846	$ 1,234,043
Total Assets	$ 1,503,121	$ 11,917,768	$ 12,186,846	$ 1,234,043
Liabilities				
Due to Litigants, Heirs, and Others	$ 1,503,121	$ 11,917,768	$ 12,186,846	$ 1,234,043
Total Liabilities	$ 1,503,121	$ 11,917,768	$ 12,186,846	$ 1,234,043

(Continued)

Coffee County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
Judicial District Drug Fund				
Assets				
Equity in Pooled Cash and Investments	$ 375,641	$ 190,217	$ 201,678	$ 364,180
Due from Other Governments	18,876	17,199	18,876	17,199
Total Assets	$ 394,517	$ 207,416	$ 220,554	$ 381,379
Liabilities				
Accounts Payable	$ 16	$ 173	$ 16	$ 173
Due to State of Tennessee	2	0	2	0
Due to Joint Ventures	394,499	207,243	220,536	381,206
Total Liabilities	$ 394,517	$ 207,416	$ 220,554	$ 381,379
District Attorney General Fund				
Assets				
Equity in Pooled Cash and Investments	$ 37,423	$ 17,973	$ 20,527	$ 34,869
Total Assets	$ 37,423	$ 17,973	$ 20,527	$ 34,869
Liabilities				
Due to Litigants, Heirs, and Others	$ 37,423	$ 17,973	$ 20,527	$ 34,869
Total Liabilities	$ 37,423	$ 17,973	$ 20,527	$ 34,869
Totals - All Agency Funds				
Assets				
Cash	$ 1,503,121	$ 11,917,768	$ 12,186,846	$ 1,234,043
Equity in Pooled Cash and Investments	433,668	27,142,622	27,047,853	528,437
Due from Other Governments	3,081,193	3,334,337	3,081,193	3,334,337
Due from Other Funds	14,599	0	14,599	0
Property Taxes Receivable	9,142,395	9,446,416	9,142,395	9,446,416
Allowance for Uncollectible Property Taxes	(254,156)	(241,912)	(254,156)	(241,912)
Total Assets	$ 13,920,820	$ 51,599,231	$ 51,218,730	$ 14,301,321
Liabilities				
Accounts Payable	$ 16	$ 173	$ 16	$ 173
Cash Overdraft	58,584	0	58,584	0
Due to State of Tennessee	2	0	2	0
Due to Other Taxing Units	11,927,175	39,456,074	38,732,219	12,651,030
Due to Litigants, Heirs, and Others	1,540,544	11,935,741	12,207,373	1,268,912
Due to Joint Ventures	394,499	207,243	220,536	381,206
Total Liabilities	$ 13,920,820	$ 51,599,231	$ 51,218,730	$ 14,301,321

Coffee County School Department

This section presents combining and individual fund financial statements for the Coffee County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit I-1

Coffee County, Tennessee
Statement of Activities
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 24,225,724	$ 138,962	$ 1,543,573	$ 4,000,161	$ (18,543,028)
Support Services	13,396,536	0	496,893	0	(12,899,643)
Operation of Non-instructional Services	3,625,911	549,681	2,627,545	0	(448,685)
Total Governmental Activities	$ 41,248,171	$ 688,643	$ 4,668,011	$ 4,000,161	$ (31,891,356)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 9,231,644
Local Option Sales Taxes					5,119,729
Mixed Drink Taxes					103,022
Grants and Contributions Not Restricted to Specific Programs					24,384,399
Unrestricted Investment Earnings					13,493
Sale of Equipment					17,539
Miscellaneous					15,144
Total General Revenues					$ 38,884,970
Change in Net Position					$ 6,993,614
Net Position, July 1, 2019					53,163,910
Net Position, June 30, 2020					$ 60,157,524

Exhibit I-2

Coffee County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Coffee County School Department
June 30, 2020

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
ASSETS			
Cash	$ 0	$ 1,715	$ 1,715
Equity in Pooled Cash and Investments	11,543,831	3,093,418	14,637,249
Accounts Receivable	6,759	37,243	44,002
Due from Other Governments	1,039,045	641,839	1,680,884
Due from Other Funds	158,808	100,000	258,808
Property Taxes Receivable	9,841,665	0	9,841,665
Allowance for Uncollectible Property Taxes	(253,585)	0	(253,585)
Restricted Assets	235,786	0	235,786
Total Assets	$ 22,572,309	$ 3,874,215	$ 26,446,524
LIABILITIES			
Accounts Payable	$ 19,551	$ 0	$ 19,551
Accrued Payroll	1,332,031	133,490	1,465,521
Payroll Deductions Payable	1,055,011	111,517	1,166,528
Due to Other Funds	0	258,808	258,808
Due to Primary Government	154,022	0	154,022
Total Liabilities	$ 2,560,615	$ 503,815	$ 3,064,430
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 9,404,624	$ 0	$ 9,404,624
Deferred Delinquent Property Taxes	150,222	0	150,222
Other Deferred/Unavailable Revenue	456,421	0	456,421
Total Deferred Inflows of Resources	$ 10,011,267	$ 0	$ 10,011,267
FUND BALANCES			
Restricted:			
Restricted for Education	$ 129,335	$ 3,060,400	$ 3,189,735
Restricted for Hybrid Retirement Stabilization Funds	235,786	0	235,786
Committed:			
Committed for Education	0	310,000	310,000
Assigned:			
Assigned for Education	3,477,797	0	3,477,797
Unassigned	6,157,509	0	6,157,509
Total Fund Balances	$ 10,000,427	$ 3,370,400	$ 13,370,827
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 22,549,556	$ 3,874,215	$ 26,446,524

Exhibit I-3

Coffee County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Coffee County School Department
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 13,370,827
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 1,438,853	
Add: construction in progress	3,939,712	
Add: buildings and improvements net of accumulated depreciation	43,060,462	
Add: other capital assets net of accumulated depreciation	3,269,479	51,708,506
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	$ (117,151)	
Less: OPEB liability	(8,120,627)	(8,237,778)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 3,039,193	
Less: deferred inflows of resources related to pensions	(4,732,716)	
Add: deferred outflows of resources related to OPEB	850,011	
Less: deferred inflows of resources related to OPEB	(3,030,983)	(3,874,495)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent legacy plan	$ 1,580,778	
Add: net pension asset - agent hybrid plan	60,958	
Add: net pension asset - teacher retirement plan	225,367	
Add: net pension asset - teacher legacy pension plan	4,716,718	6,583,821
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		606,643
Net position of governmental activities (Exhibit A)		$ 60,157,524

Exhibit I-4

Coffee County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
Revenues			
Local Taxes	$ 14,623,219	$ 0	$ 14,623,219
Licenses and Permits	2,019	0	2,019
Charges for Current Services	138,962	549,681	688,643
Other Local Revenues	105,333	8,304	113,637
State of Tennessee	24,289,174	22,501	24,311,675
Federal Government	125,144	4,750,148	4,875,292
Other Governments and Citizens Groups	0	4,000,161	4,000,161
Total Revenues	$ 39,283,851	$ 9,330,795	$ 48,614,646
Expenditures			
Current:			
Instruction	$ 21,234,129	$ 2,092,578	$ 23,326,707
Support Services	13,618,971	371,647	13,990,618
Operation of Non-Instructional Services	913,284	2,679,911	3,593,195
Capital Outlay	117,916	1,793,706	1,911,622
Debt Service:			
Principal on Debt	343,453	0	343,453
Capital Projects	0	1,800,388	1,800,388
Total Expenditures	$ 36,227,753	$ 8,738,230	$ 44,965,983
Excess (Deficiency) of Revenues Over Expenditures	$ 3,056,098	$ 592,565	$ 3,648,663
Other Financing Sources (Uses)			
Transfers In	$ 36,903	$ 0	$ 36,903
Transfers Out	0	(36,903)	(36,903)
Total Other Financing Sources (Uses)	$ 36,903	$ (36,903)	$ 0
Net Change in Fund Balances	$ 3,093,001	$ 555,662	$ 3,648,663
Fund Balance, July 1, 2019	6,907,426	2,814,738	9,722,164
Fund Balance, June 30, 2020	$ 10,000,427	$ 3,370,400	$ 13,370,827

Exhibit I-5

Coffee County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit I-4)		$ 3,648,663
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 4,075,964	
Less: current-year depreciation expense	(1,562,548)	2,513,416
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(52,278)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2020	$ 606,643	
Less: deferred delinquent property taxes and other deferred June 30, 2019	(628,720)	(22,077)
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	$ (25,870)	
Change in net OPEB liability	(117,640)	
Change in deferred outflows related to OPEB	280,514	
Change in deferred inflows related to OPEB	(360,474)	
Change in net pension asset - agent legacy plan	196,721	
Change in net pension asset - agent hybrid plan	11,785	
Change in net pension asset - teacher retirement plan	48,254	
Change in net pension asset - teacher legacy pension plan	3,139,496	
Change in deferred outflows related to pensions	(530,284)	
Change in deferred inflows related to pensions	(1,736,612)	905,890
Change in net position of governmental activities (Exhibit B)		$ 6,993,614

Coffee County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Coffee County School Department
June 30, 2020

	Special Revenue Funds			Capital Projects Fund	
	School Federal Projects	Central Cafeteria	Total	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 0	$ 1,715	$ 1,715	$ 0	$ 1,715
Equity in Pooled Cash and Investments	188,681	905,393	1,094,074	1,999,344	3,093,418
Accounts Receivable	0	140	140	37,103	37,243
Due from Other Governments	529,636	112,203	641,839	0	641,839
Due from Other Funds	0	100,000	100,000	0	100,000
Total Assets	$ 718,317	$ 1,119,451	$ 1,837,768	$ 2,036,447	$ 3,874,215
LIABILITIES					
Accrued Payroll	$ 82,729	$ 50,761	$ 133,490	$ 0	$ 133,490
Payroll Deductions Payable	66,780	44,737	111,517	0	111,517
Due to Other Funds	258,808	0	258,808	0	258,808
Total Liabilities	$ 408,317	$ 95,498	$ 503,815	$ 0	$ 503,815
FUND BALANCES					
Restricted:					
Restricted for Education	$ 0	$ 1,023,953	$ 1,023,953	$ 2,036,447	$ 3,060,400
Committed:					
Committed for Education	310,000	0	310,000	0	310,000
Total Fund Balances	$ 310,000	$ 1,023,953	$ 1,333,953	$ 2,036,447	$ 3,370,400
Total Liabilities and Fund Balances	$ 718,317	$ 1,119,451	$ 1,837,768	$ 2,036,447	$ 3,874,215

Exhibit I-7

Coffee County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

	Special Revenue Funds			Capital Projects Fund	
	School Federal Projects	Central Cafeteria	Total	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues					
Charges for Current Services	$ 0	$ 549,681	$ 549,681	$ 0	$ 549,681
Other Local Revenues	0	8,304	8,304	0	8,304
State of Tennessee	0	22,501	22,501	0	22,501
Federal Government	2,858,874	1,891,274	4,750,148	0	4,750,148
Other Governments and Citizens Groups	0	0	0	4,000,161	4,000,161
Total Revenues	$ 2,858,874	$ 2,471,760	$ 5,330,634	$ 4,000,161	$ 9,330,795
Expenditures					
Current:					
Instruction	$ 2,092,578	$ 0	$ 2,092,578	$ 0	$ 2,092,578
Support Services	371,647	0	371,647	0	371,647
Operation of Non-Instructional Services	348,013	2,331,898	2,679,911	0	2,679,911
Capital Outlay	0	0	0	1,793,706	1,793,706
Capital Projects	0	0	0	1,800,388	1,800,388
Total Expenditures	$ 2,812,238	$ 2,331,898	$ 5,144,136	$ 3,594,094	$ 8,738,230
Excess (Deficiency) of Revenues Over Expenditures	$ 46,636	$ 139,862	$ 186,498	$ 406,067	$ 592,565
Other Financing Sources (Uses)					
Transfers Out	$ (36,903)	$ 0	$ (36,903)	$ 0	$ (36,903)
Total Other Financing Sources (Uses)	$ (36,903)	$ 0	$ (36,903)	$ 0	$ (36,903)
Net Change in Fund Balances	$ 9,733	$ 139,862	$ 149,595	$ 406,067	$ 555,662
Fund Balance, July 1, 2019	300,267	884,091	1,184,358	1,630,380	2,814,738
Fund Balance, June 30, 2020	$ 310,000	$ 1,023,953	$ 1,333,953	$ 2,036,447	$ 3,370,400

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
General Purpose School Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 14,623,219	$ 0	$ 0	$ 14,623,219	$ 13,661,777	$ 13,950,719	$ 672,500
Licenses and Permits	2,019	0	0	2,019	2,200	2,200	(181)
Charges for Current Services	138,962	0	0	138,962	189,861	189,861	(50,899)
Other Local Revenues	105,333	0	0	105,333	55,854	71,306	34,027
State of Tennessee	24,289,174	0	0	24,289,174	24,073,624	24,336,057	(46,883)
Federal Government	125,144	0	0	125,144	84,584	137,486	(12,342)
Total Revenues	$ 39,283,851	$ 0	$ 0	$ 39,283,851	$ 38,067,900	$ 38,687,629	$ 596,222
Expenditures							
Instruction							
Regular Instruction Program	$ 16,327,885	$ 0	$ 460,208	$ 16,788,093	$ 17,474,040	$ 17,954,538	$ 1,166,445
Alternative Instruction Program	12,595	0	0	12,595	15,000	15,000	2,405
Special Education Program	3,394,211	0	0	3,394,211	3,666,351	3,527,251	133,040
Career and Technical Education Program	1,445,850	0	0	1,445,850	1,493,224	1,540,164	94,314
Student Body Education Program	53,588	0	0	53,588	67,402	67,402	13,814
Support Services							
Attendance	169,928	0	0	169,928	178,931	186,531	16,603
Health Services	710,341	0	0	710,341	767,109	751,300	40,959
Other Student Support	1,019,914	0	0	1,019,914	1,117,153	1,088,216	68,302
Regular Instruction Program	1,102,057	0	0	1,102,057	1,156,693	1,154,293	52,236
Special Education Program	517,992	0	0	517,992	545,534	546,534	28,542
Career and Technical Education Program	73,604	0	0	73,604	74,420	74,920	1,316
Technology	437,311	0	24,923	462,234	526,779	555,836	93,602
Other Programs	161,123	0	0	161,123	0	161,123	0
Board of Education	1,094,954	0	0	1,094,954	969,477	1,177,855	82,901
Director of Schools	323,633	0	0	323,633	352,706	352,906	29,273
Office of the Principal	2,700,072	0	0	2,700,072	2,869,743	2,783,943	83,871
Fiscal Services	371,258	0	0	371,258	374,233	385,133	13,875
Operation of Plant	2,094,778	0	0	2,094,778	2,418,577	2,327,577	232,799

(Continued)

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Maintenance of Plant	$ 801,688	$ (7,260)	$ 0	$ 794,428	$ 767,360	$ 924,361	$ 129,933
Transportation	2,040,318	0	419,624	2,459,942	2,792,514	2,786,439	326,497
Operation of Non-Instructional Services							
Community Services	211,805	0	0	211,805	245,000	325,788	113,983
Early Childhood Education	701,479	0	0	701,479	724,633	728,337	26,858
Capital Outlay							
Regular Capital Outlay	117,916	(32,500)	215,766	301,182	200,000	754,462	453,280
Principal on Debt							
Education	343,453	0	0	343,453	343,453	343,453	0
Total Expenditures	$ 36,227,753	$ (39,760)	$ 1,120,521	$ 37,350,994	$ 39,140,332	$ 40,513,362	$ 3,183,608
Excess (Deficiency) of Revenues Over Expenditures	$ 3,056,098	$ 39,760	$ (1,120,521)	$ 1,975,337	$ (1,072,432)	$ (1,825,733)	$ 3,801,070
Other Financing Sources (Uses)							
Insurance Recovery	$ 0	$ 0	$ 0	$ 0	$ 5,408	$ 5,408	$ (5,408)
Transfers In	36,903	0	0	36,903	33,463	33,463	3,440
Total Other Financing Sources	$ 36,903	$ 0	$ 0	$ 36,903	$ 38,871	$ 38,871	$ (1,968)
Net Change in Fund Balance	$ 3,093,001	$ 39,760	$ (1,120,521)	$ 2,012,240	$ (1,033,561)	$ (1,786,862)	$ 3,799,102
Fund Balance, July 1, 2019	6,907,426	(39,760)	0	6,867,666	5,112,158	5,112,158	1,755,508
Fund Balance, June 30, 2020	$ 10,000,427	$ 0	$ (1,120,521)	$ 8,879,906	$ 4,078,597	$ 3,325,296	$ 5,554,610

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
School Federal Projects Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Federal Government	$ 2,858,874	$ 0	$ 2,858,874	$ 3,134,892	$ 3,715,005	$ (856,131)
Total Revenues	$ 2,858,874	$ 0	$ 2,858,874	$ 3,134,892	$ 3,715,005	$ (856,131)
Expenditures						
Instruction						
Regular Instruction Program	$ 1,075,715	$ 0	$ 1,075,715	$ 1,009,749	$ 1,170,412	$ 94,697
Special Education Program	886,717	10,000	896,717	958,466	1,075,400	178,683
Career and Technical Education Program	130,146	0	130,146	118,966	132,546	2,400
Support Services						
Health Services	2,457	0	2,457	0	2,457	0
Other Student Support	26,244	0	26,244	97,075	103,494	77,250
Regular Instruction Program	288,681	0	288,681	455,606	522,279	233,598
Special Education Program	48,020	0	48,020	33,208	143,866	95,846
Career and Technical Education Program	6,245	0	6,245	6,239	6,245	0
Operation of Non-Instructional Services						
Food Service	100,000	0	100,000	0	100,000	0
Community Services	248,013	0	248,013	390,293	390,293	142,280
Total Expenditures	$ 2,812,238	$ 10,000	$ 2,822,238	$ 3,069,602	$ 3,646,992	$ 824,754
Excess (Deficiency) of Revenues Over Expenditures	$ 46,636	$ (10,000)	$ 36,636	$ 65,290	$ 68,013	$ (31,377)
Other Financing Sources (Uses)						
Transfers Out	$ (36,903)	$ 0	$ (36,903)	$ (65,291)	$ (68,013)	$ 31,110
Total Other Financing Sources	$ (36,903)	$ 0	$ (36,903)	$ (65,291)	$ (68,013)	$ 31,110
Net Change in Fund Balance	$ 9,733	$ (10,000)	$ (267)	$ (1)	$ 0	$ (267)
Fund Balance, July 1, 2019	300,267	0	300,267	0	0	300,267
Fund Balance, June 30, 2020	$ 310,000	$ (10,000)	$ 300,000	$ (1)	$ 0	$ 300,000

Exhibit I-10

Coffee County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Charges for Current Services	$ 549,681	$ 0	$ 549,681	$ 701,000	$ 701,000	$ (151,319)
Other Local Revenues	8,304	0	8,304	1,000	2,500	5,804
State of Tennessee	22,501	0	22,501	21,000	21,000	1,501
Federal Government	1,891,274	0	1,891,274	1,922,452	1,922,452	(31,178)
Total Revenues	$ 2,471,760	$ 0	$ 2,471,760	$ 2,645,452	$ 2,646,952	$ (175,192)
Expenditures						
Operation of Non-Instructional Services						
Food Service	$ 2,331,898	$ 34,701	$ 2,366,599	$ 2,805,638	$ 2,807,138	$ 440,539
Total Expenditures	$ 2,331,898	$ 34,701	$ 2,366,599	$ 2,805,638	$ 2,807,138	$ 440,539
Excess (Deficiency) of Revenues Over Expenditures	$ 139,862	$ (34,701)	$ 105,161	$ (160,186)	$ (160,186)	$ 265,347
Net Change in Fund Balance	$ 139,862	$ (34,701)	$ 105,161	$ (160,186)	$ (160,186)	$ 265,347
Fund Balance, July 1, 2019	884,091	0	884,091	829,172	829,172	54,919
Fund Balance, June 30, 2020	$ 1,023,953	$ (34,701)	$ 989,252	$ 668,986	$ 668,986	$ 320,266

The Water and Wastewater Treatment Authority of Coffee County, Tennessee

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This section presents fund financial statements for the Water and Wastewater Treatment Authority of Coffee County, Tennessee, a discretely presented component unit. The authority uses a single enterprise fund, the Wayside Acres Sewer Fund.

Exhibit J-1

Coffee County, Tennessee
Statement of Net Position - Proprietary Fund
Discretely Presented Water and Wastewater Treatment Authority of Coffee County
June 30, 2020

	Enterprise Fund Wayside Acres Sewer Fund
ASSETS	
Current Assets:	
Equity in Pooled Cash and Investments	$ 123,510
Accounts Receivable	8,377
Total Current Assets	$ 131,887
Noncurrent Assets:	
Capital Assets:	
Assets Not Depreciated:	
Land	$ 30,120
Assets Net of Accumulated Depreciation:	
Buildings and Improvements	364,540
Other Capital Assets	3,758
Total Noncurrent Assets	$ 398,418
Total Assets	$ 530,305
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 500
Other Notes Payable	28,081
Total Current Liabilities	$ 28,581
Noncurrent Liabilities:	
Other Notes Payable - Long-term	$ 168,488
Total Noncurrent Liabilities	$ 168,488
Total Liabilities	$ 197,069
NET POSITION	
Net Investment in Capital Assets	$ 201,849
Unrestricted	131,387
Total Net Position	$ 333,236

Exhibit J-2

Coffee County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee
For the Year Ended June 30, 2020

	Enterprise Fund Wayside Acres Sewer Fund
Operating Revenues	
Charges for Current Services	$ 84,769
Total Operating Revenues	$ 84,769
Operating Expenses	
Public Health and Welfare	$ 30,518
Depreciation	28,755
Total Operating Expenses	$ 59,273
Operating Income (Loss)	$ 25,496
Change in Net Position	$ 25,496
Net Position, July 1, 2019	307,740
Net Position, June 30, 2020	$ 333,236

Exhibit J-3

Coffee County, Tennessee
Statement of Cash Flows
Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee
For the Year Ended June 30, 2020

	Enterprise Fund Wayside Acres Sewer Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 84,657
Payments to Suppliers	(30,018)
Net Cash Provided By (Used In) Operating Activities	$ 54,639
Cash Flows from Capital and Related Financing Activities	
Principal Paid on Other Loans	$ 28,081
Net Cash Provided By (Used In) Capital and Related Financing Activities	$ 28,081
Net Increase (Decrease) in Cash	$ 26,558
Cash, July 1, 2019	96,952
Cash, June 30, 2020	$ 123,510
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 25,496
Adjustment to Reconcile Net Operating Income to Net Cash Provided By (Used In) Operating Activities:	
Depreciation	28,755
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(112)
(Increase) Decrease in Accounts Payable	500
Net Cash Provided By (Used In) Operating Activities	$ 54,639

MISCELLANEOUS SCHEDULES

Exhibit K-1

Coffee County, Tennessee
Schedule of Changes in Long-term Bonds, Notes, and Other Loans
Primary Government and Discretely Presented Water and Wastewater Treatment Authority
For the Year Ended June 30, 2020

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-20
PRIMARY GOVERNMENT									
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Bond, Series 2013B	$ 9,000,000	3.125 %	8-28-14	8-28-52	$ 8,355,151	$ 0	$ 145,971	$ 0	$ 8,209,180
General Obligation Bond, Series 2013C	4,000,000	3.125	8-28-14	8-28-52	2,558,699	0	202,190	0	2,356,509
General Obligation Refunding Bond, Series 2015A	2,565,000	2.487	12-10-15	6-1-21	1,265,000	0	725,000	0	540,000
General Obligation Refunding Bond, Series 2016	8,765,000	2.253	10-5-16	6-1-39	7,700,000	0	125,000	0	7,575,000
Total Payable through General Debt Service Fund					$ 19,878,850	$ 0	$ 1,198,161	$ 0	$ 18,680,689
Payable through Rural Debt Service Fund									
Rural School Bonds, Series 2018B	9,510,000	4 to 5	6-21-18	7-1-38	$ 9,510,000	$ 0	$ 295,000	$ 0	$ 9,215,000
Rural School Bond, Series 2013	9,100,000	3.83	1-6-14	6-3-20	8,900,000	0	100,000	8,800,000	0
Rural School Bond, Series 2014	13,650,000	4.19	1-6-14	6-3-20	12,380,000	0	200,000	12,180,000	0
Rural School Bond, Series 2015B	2,040,000	2 to 3.5	12-10-15	6-1-31	1,685,000	0	125,000	0	1,560,000
Rural School Bond, Series 2015C	2,675,000	2 to 3.5	12-10-15	6-1-31	2,210,000	0	160,000	0	2,050,000
Rural School Refunding Bond, Series 2020	16,725,000	4 to 5	6-3-20	6-1-37	0	16,725,000	0	0	16,725,000
Rural School Refunding Bond, Series 2018A	4,015,000	3 to 5	6-21-18	6-1-26	4,015,000	0	500,000	0	3,515,000
Rural School Refunding Bond, Series 2019	15,445,000	3 to 5	6-21-18	6-1-26	15,445,000	0	395,000	0	15,050,000
Total Payable through Rural Debt Service Fund					$ 54,145,000	$ 16,725,000	$ 1,775,000	$ 20,980,000	$ 48,115,000
Total Bonds Payable					$ 74,023,850	$ 16,725,000	$ 2,973,161	$ 20,980,000	$ 66,795,689
NOTES PAYABLE									
Payable through General Debt Service Fund									
Administrative Plaza Building Repairs Capital Outlay Note	575,000	1.99	4-21-16	4-1-20	$ 140,000	$ 0	$ 140,000	$ 0	$ 0
Total Notes Payable					$ 140,000	$ 0	$ 140,000	$ 0	$ 0

(Continued)

Exhibit K-1

Coffee County, Tennessee
Schedule of Changes in Long-term Bonds, Notes, and Other Loans (Cont.)
Primary Government and Discretely Presented Water and Wastewater Treatment Authority

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-20
PRIMARY GOVERNMENT (CONT.):									
OTHER LOANS PAYABLE									
Payable through Rural Debt Service Fund									
Qualified School Construction Bonds Series 2010	$ 3,027,000 (1)	0 %	10-7-10	7-1-27	$ 1,547,440	$ 0	$ 188,880	$ 0	$ 1,358,560
Energy Efficiency Improvements	500,000	0	7-26-11	9-1-22	158,306	0	50,004	0	108,302
Total Payable through Rural Debt Service Fund					$ 1,705,746	$ 0	$ 238,884	$ 0	$ 1,466,862
Total Other Loans Payable					$ 1,705,746	$ 0	$ 238,884	$ 0	$ 1,466,862
DISCRETELY PRESENTED WATER AND WASTEWATER TREATMENT AUTHORITY OF COFFEE COUNTY, TENNESSEE									
Notes Payable									
Payable through Wayside Acres Sewer Fund									
Payment of Other Loan Principal	280,819	0	11-8-16	6-15-27	$ 224,650	$ 0	$ 28,081	0	$ 196,569
Total Notes Payable					$ 224,650	$ 0	$ 28,081	$ 0	$ 196,569

(1) Interest rate of approximately 4.85 percent is offset by a federal interest subsidy resulting in a net interest rate of zero percent.

Coffee County, Tennessee
Schedule of Long-term Debt Requirements by Year
Primary Government and Discretely Presented Water and Wastewater Treatment Authority

PRIMARY GOVERNMENT

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	$ 2,827,541	$ 2,558,430	$ 5,385,971
2022	2,339,438	2,459,593	4,799,031
2023	2,551,552	2,364,529	4,916,081
2024	3,078,893	2,269,863	5,348,756
2025	3,231,466	2,149,440	5,380,906
2026	3,359,280	2,010,401	5,369,681
2027	2,827,340	1,877,754	4,705,094
2028	2,945,657	1,759,324	4,704,981
2029	3,054,237	1,647,194	4,701,431
2030	3,183,090	1,522,441	4,705,531
2031	3,312,222	1,390,616	4,702,838
2032	3,051,645	1,269,068	4,320,713
2033	3,156,366	1,156,322	4,312,688
2034	3,271,395	1,039,118	4,310,513
2035	3,396,742	917,458	4,314,200
2036	3,522,418	790,482	4,312,900
2037	3,648,432	658,718	4,307,150
2038	2,259,794	521,006	2,780,800
2039	2,336,517	439,121	2,775,638
2040	1,213,612	368,588	1,582,200
2041	1,256,090	323,310	1,579,400
2042	1,303,964	276,436	1,580,400
2043	1,352,246	227,754	1,580,000
2044	1,400,948	177,252	1,578,200
2045	320,910	124,914	445,824
2046	328,618	76,382	405,000
2047	339,036	65,964	405,000
2048	349,784	55,216	405,000
2049	360,873	44,127	405,000
2050	372,313	32,687	405,000
2051	384,116	20,884	405,000
2052	396,293	8,707	405,000
2053	62,861	240	63,101
Total	$ 66,795,689	$ 30,603,339	$ 97,399,028

(Continued)

Coffee County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)
Primary Government and Discretely Presented Water and Wastewater Treatment Authority

PRIMARY GOVERNMENT (CONT.)

Year Ending June 30	Other Loans Principal	Other Loans Interest (1)	Other Loans Total
2021	$ 238,884	$ 146,749	$ 385,633
2022	238,884	146,749	385,633
2023	197,174	146,749	343,923
2024	188,880	146,749	335,629
2025	188,880	146,749	335,629
2026	188,880	146,749	335,629
2027	207,474	146,749	354,223
2028	17,806	73,374	91,180
Total	$ 1,466,862	$ 1,100,617	$ 2,567,479

DISCRETELY PRESENTED WATER AND WASTEWATER TREATMENT AUTHORITY OF COFFEE COUNTY, TENNESSEE

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2021	$ 28,081	$ 0	$ 28,081
2022	28,081	0	28,081
2023	28,081	0	28,081
2024	28,081	0	28,081
2025	28,082	0	28,082
2026	28,082	0	28,082
2027	28,081	0	28,081
Total	$ 196,569	$ 0	$ 196,569

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

Coffee County, Tennessee
Schedule of Notes Receivable
Primary Government
For the Year Ended June 30, 2020

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-20
Rural Debt Service Fund						
Payment of Other Loan Principal	The Water and Wastewater Treatment Authority of Coffee County, Tennessee	$ 280,819	11-8-16	6-15-27	0%	$ 196,569
Total						$ 196,569

Coffee County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Rural Debt Service	Federal interest subsidy	$ 151,506
Total Transfers Primary Government			$ 151,506
DISCRETELY PRESENTED COFFEE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	$ 36,903
Total Transfers Discretely Presented Coffee County School Department			$ 36,903

Coffee County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 101,298		$ (2)	
Road Superintendent	Section 8-24-102, *TCA*	96,475		(2)	
Director of Schools:					
Joe Pedigo (7-1-19 through 7-9-19)	State Board of Education and Coffee County Board	3,568		(2)	
Dr. Charles Lawson (7-10-19 through 6-30-20)	State Board of Education and Coffee County Board of Education	112,366	(1)	(2)	
Trustee	Section 8-24-102, *TCA*	87,705		(2)	
Assessor of Property	Section 8-24-102, *TCA*	87,705		50,000	Auto-Owners Mutual Insurance Company
Director of Accounts and Budgets	Coffee County Commission	80,734		(2)	
County Clerk	Section 8-24-102, *TCA*	87,705		(2)	
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	87,705		(2)	
Clerk and Master	Section 8-24-102, *TCA*	87,705		(2)	
Register of Deeds	Section 8-24-102, *TCA*	87,705		(2)	
Sheriff	Section 8-24-102, *TCA*	96,475		(2)	
Employee Blanket Bonds:					
Public Employee Dishonesty - County Departments				500,000	Travelers Property Casualty Company of America
Public Employee Dishonesty - Highway Department				400,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000	Tennessee Risk Management Trust

(1) Does not include a chief executive officer training supplement of $1,000.
(2) Covered by the applicable employee dishonesty insurance coverage pursuant to Section 8-19-101, *TCA*.

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2020

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Local Taxes						
County Property Taxes						
Current Property Tax	$ 10,251,596	$ 866,322	$ 621,127	$ 217,519	$ 0	$ 0
Current Property Tax - Tax Increment Financing	103,040	0	0	0	0	0
Trustee's Collections - Prior Year	223,584	17,641	13,422	23	0	0
Trustee's Collections - Bankruptcy	6,828	84	372	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	130,455	24,396	7,888	0	0	0
Interest and Penalty	95,918	13,158	5,776	28	0	0
Payments in-Lieu-of Taxes - T.V.A.	626	117	38	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	16,355	3,053	981	0	0	0
Payments in-Lieu-of Taxes - Other	157,613	22,116	9,454	29,149	0	0
County Local Option Taxes						
Local Option Sales Tax	517,338	163,390	0	0	0	0
Hotel/Motel Tax	330,307	0	0	0	0	0
Litigation Tax - General	188,000	0	0	0	0	0
Litigation Tax - Special Purpose	108,481	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Litigation Tax - Courthouse Security	70,524	0	0	0	0	0
Business Tax	1,241,984	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	318,156	0	0	0	0	0
Wholesale Beer Tax	0	248,319	0	0	0	0
Total Local Taxes	$ 13,760,805	$ 1,358,596	$ 659,058	$ 246,719	$ 0	$ 0

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 175,838	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Beer Permits	0	5,797	0	0	0	0
Building Permits	167,792	0	0	0	0	0
Plumbing Permits	27,830	0	0	0	0	0
Other Permits	9,942	0	2,500	0	0	0
Total Licenses and Permits	$ 381,402	$ 5,797	$ 2,500	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 5,845	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	8,203	0	0	0	0	0
Drug Control Fines	17,747	0	0	0	12,088	0
Veterans Treatment Court Fees	10,984	0	0	0	0	0
Judicial Commissioner Fees	101	0	0	0	0	0
DUI Treatment Fines	9,270	0	0	0	0	0
Data Entry Fee - Circuit Court	33,819	0	0	0	0	0
Courtroom Security Fee	210	0	0	0	0	0
General Sessions Court						
Fines	22,495	0	0	0	0	0
Officers Costs	62,973	0	0	0	0	0
Game and Fish Fines	272	0	0	0	0	0
Drug Control Fines	0	0	0	0	172,527	0
Jail Fees	22,192	0	0	0	0	0
Judicial Commissioner Fees	20,185	0	0	0	0	0

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
DUI Treatment Fines	$ 195	$ 0	$ 0	$ 0	$ 0	$ 0
Courtroom Security Fee	920	0	0	0	0	0
Victims Assistance Assessments	37,144	0	0	0	0	0
Juvenile Court						
Fines	974	0	0	0	0	0
Officers Costs	6,438	0	0	0	0	0
Judicial Commissioner Fees	399	0	0	0	0	0
Chancery Court						
Officers Costs	2,795	0	0	0	0	0
Data Entry Fee - Chancery Court	5,851	0	0	0	0	0
Courtroom Security Fee	4,597	0	0	0	0	0
Other Courts - In-county						
Drug Control Fines	15,716	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	61,881	0
Other Fines, Forfeitures, and Penalties	41,882	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 331,207	$ 0	$ 0	$ 0	$ 246,496	$ 0
Charges for Current Services						
General Service Charges						
Convenience Waste Centers Collection Charge	$ 0	$ 9,167	$ 0	$ 0	$ 0	$ 0
Solid Waste Disposal Fee	0	75,763	0	0	0	0
Surcharge - Waste Tire Disposal	0	56,072	0	0	0	0
Patient Charges	21,239	0	1,764,600	0	0	0
Other General Service Charges	1,820	0	0	0	0	0

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Charges for Current Services (Cont.)						
Fees						
Subdivision Lot Fees	$ 11,650	$ 0	$ 0	$ 0	$ 0	$ 0
Recreation Fees	17,117	0	0	0	0	0
Copy Fees	3,626	0	1,230	0	0	0
Library Fees	31,234	0	0	0	0	0
Archives and Records Management Fee	64,090	0	0	0	0	0
Greenbelt Late Application Fee	1,150	0	0	0	0	0
Telephone Commissions	276,776	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	77
Data Processing Fee - Register	21,554	0	0	0	0	0
Probation Fees	147,563	0	0	0	0	0
Data Processing Fee - Sheriff	12,873	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,500	0	0	0	0	0
Data Processing Fee - County Clerk	19,470	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	4,265	0	0	0	0	0
Education Charges						
Other Charges for Services	18,600	0	5,300	0	0	0
Total Charges for Current Services	$ 660,527	$ 141,002	$ 1,771,130	$ 0	$ 0	$ 77
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Lease/Rentals	20,340	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	4,582	0
Commissary Sales	10,669	0	0	0	0	0
Sale of Maps	350	0	0	0	0	0

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Recycled Materials	$ 0	$ 39,289	$ 0	$ 0	$ 0	$ 0
Miscellaneous Refunds	44,732	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	0	27,226	0	0	566	0
Contributions and Gifts	31,250	0	500	0	30,855	0
Total Other Local Revenues	$ 107,341	$ 66,515	$ 500	$ 0	$ 36,003	$ 0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 574,767	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	684,215	0	0	0	0	0
Clerk and Master	201,222	0	0	0	0	0
Register	314,695	0	0	0	0	0
Sheriff	28,200	0	0	0	0	0
Trustee	1,095,421	0	0	0	0	0
Total Fees Received From County Officials	$ 2,898,520	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 13,500	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	33,600	0	0	0	0	0
Other Public Safety Grants	19,691	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	33,614	0	0	0	0	0

(Continued)

Exhibit K-6

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
State of Tennessee (Cont.)						
Public Works Grants						
Bridge Program	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Litter Program	0	44,053	0	0	0	0
Other State Revenues						
Income Tax	39,567	0	0	0	0	0
Beer Tax	18,175	0	0	0	0	0
Vehicle Certificate of Title Fees	46,140	0	0	0	0	0
Alcoholic Beverage Tax	110,728	0	0	0	0	0
State Revenue Sharing - T.V.A.	395,633	0	0	0	0	0
State Revenue Sharing - Telecommunications	97,145	0	0	0	0	0
Contracted Prisoner Boarding	1,420,263	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
T.B.I. - Equipment Reimbursement	2,623	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	432,995	0	0	0	0	0
Other State Revenues	753	0	0	0	0	0
Total State of Tennessee	$ 2,679,591	$ 44,053	$ 0	$ 0	$ 0	$ 0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 35,850	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	0	0	0	0	0	0
Homeland Security Grants	45,812	0	0	0	0	0
Medicaid	0	0	159,218	0	0	0
Law Enforcement Grants	5,559	0	0	0	0	0

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees
Federal Government (Cont.)						
Federal Through State (Cont.)						
COVID-19 Grant #1	$ 36,676	$ 0	$ 0	$ 0	$ 0	$ 0
COVID-19 Grant #2	119,600	0	0	0	0	0
Other Federal through State	8,104	0	0	0	0	0
Direct Federal Revenue						
Tax Credit Bond Rebate	151,506	0	0	0	0	0
COVID-19 Grant #6	47,334	0	57,393	0	0	0
Total Federal Government	$ 450,441	$ 0	$ 216,611	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 144,064	$ 0	$ 0	$ 0	$ 0	$ 0
Contracted Services	95,801	0	0	0	0	0
Citizens Groups						
Donations	8,099	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 247,964	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 21,517,798	$ 1,615,963	$ 2,649,799	$ 246,719	$ 282,499	$ 77

(Continued)

Exhibit K-6

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 0	$ 1,395,817	$ 1,114,925	$ 290,793	$ 14,758,099
Current Property Tax - Tax Increment Financing	0	0	0	0	103,040
Trustee's Collections - Prior Year	0	30,108	23,770	6,131	314,679
Trustee's Collections - Bankruptcy	0	1,001	328	213	8,826
Circuit Clerk/Clerk and Master Collections - Prior Years	0	17,818	27,200	4,354	212,111
Interest and Penalty	0	13,032	15,539	2,974	146,425
Payments in-Lieu-of Taxes - T.V.A.	0	84	130	18	1,013
Payments in-Lieu-of Taxes - Local Utilities	0	2,205	3,386	459	26,439
Payments in-Lieu-of Taxes - Other	0	21,246	25,572	4,426	269,576
County Local Option Taxes					
Local Option Sales Tax	0	0	3,230,386	515,219	4,426,333
Hotel/Motel Tax	0	0	0	0	330,307
Litigation Tax - General	0	0	0	0	188,000
Litigation Tax - Special Purpose	0	0	0	0	108,481
Litigation Tax - Jail, Workhouse, or Courthouse	0	301,486	0	0	301,486
Litigation Tax - Courthouse Security	0	0	0	0	70,524
Business Tax	0	0	0	0	1,241,984
Mineral Severance Tax	48,251	0	0	0	48,251
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	318,156
Wholesale Beer Tax	0	0	0	0	248,319
Total Local Taxes	$ 48,251	$ 1,782,797	$ 4,441,236	$ 824,587	$ 23,122,049

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 175,838
Permits					
Beer Permits	0	0	0	0	5,797
Building Permits	0	0	0	0	167,792
Plumbing Permits	0	0	0	0	27,830
Other Permits	0	0	0	0	12,442
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 389,699
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 5,845
Officers Costs	0	0	0	0	8,203
Drug Control Fines	0	0	0	0	29,835
Veterans Treatment Court Fees	0	0	0	0	10,984
Judicial Commissioner Fees	0	0	0	0	101
DUI Treatment Fines	0	0	0	0	9,270
Data Entry Fee - Circuit Court	0	0	0	0	33,819
Courtroom Security Fee	0	0	0	0	210
General Sessions Court					
Fines	0	0	0	0	22,495
Officers Costs	0	0	0	0	62,973
Game and Fish Fines	0	0	0	0	272
Drug Control Fines	0	0	0	0	172,527
Jail Fees	0	0	0	0	22,192
Judicial Commissioner Fees	0	0	0	0	20,185

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)					
General Sessions Court (Cont.)					
DUI Treatment Fines	$ 0	$ 0	$ 0	$ 0	$ 195
Courtroom Security Fee	0	0	0	0	920
Victims Assistance Assessments	0	0	0	0	37,144
Juvenile Court					
Fines	0	0	0	0	974
Officers Costs	0	0	0	0	6,438
Judicial Commissioner Fees	0	0	0	0	399
Chancery Court					
Officers Costs	0	0	0	0	2,795
Data Entry Fee - Chancery Court	0	0	0	0	5,851
Courtroom Security Fee	0	0	0	0	4,597
Other Courts - In-county					
Drug Control Fines	0	0	0	0	15,716
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	61,881
Other Fines, Forfeitures, and Penalties	0	0	0	0	41,882
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 577,703
Charges for Current Services					
General Service Charges					
Convenience Waste Centers Collection Charge	$ 0	$ 0	$ 0	$ 0	$ 9,167
Solid Waste Disposal Fee	0	0	0	0	75,763
Surcharge - Waste Tire Disposal	0	0	0	0	56,072
Patient Charges	0	0	0	0	1,785,839
Other General Service Charges	0	0	0	0	1,820

(Continued)

Exhibit K-6

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Charges for Current Services (Cont.)					
Fees					
Subdivision Lot Fees	$ 0	$ 0	$ 0	$ 0	$ 11,650
Recreation Fees	0	0	0	0	17,117
Copy Fees	0	0	0	0	4,856
Library Fees	0	0	0	0	31,234
Archives and Records Management Fee	0	0	0	0	64,090
Greenbelt Late Application Fee	0	0	0	0	1,150
Telephone Commissions	0	0	0	0	276,776
Constitutional Officers' Fees and Commissions	0	0	0	0	77
Data Processing Fee - Register	0	0	0	0	21,554
Probation Fees	0	0	0	0	147,563
Data Processing Fee - Sheriff	0	0	0	0	12,873
Sexual Offender Registration Fee - Sheriff	0	0	0	0	7,500
Data Processing Fee - County Clerk	0	0	0	0	19,470
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	4,265
Education Charges					
Other Charges for Services	0	0	0	0	23,900
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 2,572,736
Other Local Revenues					
Recurring Items					
Investment Income	$ 1,005	$ 465,671	$ 155,927	$ 0	$ 622,603
Lease/Rentals	0	99,869	0	0	120,209
Sale of Materials and Supplies	1,672	0	0	0	6,254
Commissary Sales	0	0	0	0	10,669
Sale of Maps	0	0	0	0	350

(Continued)

Exhibit K-6

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Other Local Revenues (Cont.)					
Recurring Items (Cont.)					
Sale of Recycled Materials	$ 151	$ 0	$ 0	$ 308	$ 39,748
Miscellaneous Refunds	728	0	0	0	45,460
Nonrecurring Items					
Sale of Equipment	0	0	0	43,435	71,227
Contributions and Gifts	0	0	0	0	62,605
Total Other Local Revenues	$ 3,556	$ 565,540	$ 155,927	$ 43,743	$ 979,125
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 574,767
Circuit Court Clerk	0	0	0	0	684,215
Clerk and Master	0	0	0	0	201,222
Register	0	0	0	0	314,695
Sheriff	0	0	0	0	28,200
Trustee	0	0	0	0	1,095,421
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 2,898,520
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 13,500
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	33,600
Other Public Safety Grants	0	0	0	0	19,691
Health and Welfare Grants					
Health Department Programs	0	0	0	0	33,614

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
State of Tennessee (Cont.)					
Public Works Grants					
Bridge Program	$ 934,740	$ 0	$ 0	$ 0	$ 934,740
Litter Program	0	0	0	0	44,053
Other State Revenues					
Income Tax	0	0	0	0	39,567
Beer Tax	0	0	0	0	18,175
Vehicle Certificate of Title Fees	0	0	0	0	46,140
Alcoholic Beverage Tax	0	0	0	0	110,728
State Revenue Sharing - T.V.A.	0	0	0	0	395,633
State Revenue Sharing - Telecommunications	0	0	0	0	97,145
Contracted Prisoner Boarding	0	0	0	0	1,420,263
Gasoline and Motor Fuel Tax	2,593,430	0	0	0	2,593,430
Petroleum Special Tax	38,095	0	0	0	38,095
T.B.I. - Equipment Reimbursement	0	0	0	0	2,623
Registrar's Salary Supplement	0	0	0	0	15,164
Other State Grants	0	0	0	0	432,995
Other State Revenues	0	0	0	0	753
Total State of Tennessee	$ 3,566,265	$ 0	$ 0	$ 0	$ 6,289,909
Federal Government					
Federal Through State					
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 0	$ 35,850
Disaster Relief	214,402	0	0	0	214,402
Homeland Security Grants	0	0	0	0	45,812
Medicaid	0	0	0	0	159,218
Law Enforcement Grants	0	0	0	25,015	30,574

(Continued)

Exhibit K-6

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Fund	
	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
COVID-19 Grant #1	$ 0	$ 0	$ 0	$ 0	$ 36,676
COVID-19 Grant #2	0	0	0	0	119,600
Other Federal through State	0	0	0	0	8,104
Direct Federal Revenue					
Tax Credit Bond Rebate	0	0	29,029	0	180,535
COVID-19 Grant #6	0	0	0	0	104,727
Total Federal Government	$ 214,402	$ 0	$ 29,029	$ 25,015	$ 935,498
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 0	$ 0	$ 343,453	$ 18,000	$ 505,517
Contracted Services	0	0	0	0	95,801
Citizens Groups					
Donations	0	0	0	0	8,099
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 343,453	$ 18,000	$ 609,417
Total	$ 3,832,474	$ 2,348,337	$ 4,969,645	$ 911,345	$ 38,374,656

Exhibit K-7

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Capital Projects Fund: Education Capital Projects	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 8,861,304	$ 0	$ 0	$ 0	$ 8,861,304
Trustee's Collections - Prior Year	191,599	0	0	0	191,599
Trustee's Collections - Bankruptcy	5,809	0	0	0	5,809
Circuit Clerk/Clerk and Master Collections - Prior Years	110,624	0	0	0	110,624
Interest and Penalty	81,232	0	0	0	81,232
Payments in-Lieu-of Taxes - T.V.A.	536	0	0	0	536
Payments in-Lieu-of Taxes - Local Utilities	11,333	0	0	0	11,333
Payments in-Lieu-of Taxes - Other	134,878	0	0	0	134,878
County Local Option Taxes					
Local Option Sales Tax	5,122,882	0	0	0	5,122,882
Mixed Drink Tax	103,022	0	0	0	103,022
Total Local Taxes	$ 14,623,219	$ 0	$ 0	$ 0	$ 14,623,219
Licenses and Permits					
Licenses					
Marriage Licenses	$ 2,019	$ 0	$ 0	$ 0	$ 2,019
Total Licenses and Permits	$ 2,019	$ 0	$ 0	$ 0	$ 2,019
Charges for Current Services					
Education Charges					
Lunch Payments - Children	$ 0	$ 0	$ 300,593	$ 0	$ 300,593
Lunch Payments - Adults	0	0	43,914	0	43,914
Income from Breakfast	0	0	55,338	0	55,338
A la Carte Sales	0	0	149,836	0	149,836

(Continued)

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Capital Projects Fund: Education Capital Projects	Total
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Receipts from Individual Schools	$ 65,797	$ 0	$ 0	$ 0	$ 65,797
Community Service Fees - Children	73,165	0	0	0	73,165
Total Charges for Current Services	$ 138,962	$ 0	$ 549,681	$ 0	$ 688,643
Other Local Revenues					
Recurring Items					
Investment Income	$ 7,439	$ 0	$ 6,054	$ 0	$ 13,493
Sale of Materials and Supplies	613	0	0	0	613
E-Rate Funding	718	0	0	0	718
Miscellaneous Refunds	945	0	750	0	1,695
Nonrecurring Items					
Sale of Equipment	17,539	0	0	0	17,539
Damages Recovered from Individuals	1,871	0	0	0	1,871
Contributions and Gifts	48,204	0	1,500	0	49,704
Other Local Revenues					
Other Local Revenues	28,004	0	0	0	28,004
Total Other Local Revenues	$ 105,333	$ 0	$ 8,304	$ 0	$ 113,637
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 161,123	$ 0	$ 0	$ 0	$ 161,123
State Education Funds					
Basic Education Program	22,458,347	0	0	0	22,458,347
Early Childhood Education	649,478	0	0	0	649,478

(Continued)

Exhibit K-7

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Capital Projects Fund: Education Capital Projects	Total
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
School Food Service	$ 0	$ 0	$ 22,501	$ 0	$ 22,501
Driver Education	22,409	0	0	0	22,409
Other State Education Funds	12,603	0	0	0	12,603
Coordinated School Health	84,086	0	0	0	84,086
Family Resource Centers	59,754	0	0	0	59,754
Career Ladder Program	68,044	0	0	0	68,044
Other State Revenues					
Alcoholic Beverage Tax	4,831	0	0	0	4,831
State Revenue Sharing - T.V.A.	671,240	0	0	0	671,240
Safe Schools	97,259	0	0	0	97,259
Total State of Tennessee	$ 24,289,174	$ 0	$ 22,501	$ 0	$ 24,311,675
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 1,143,471	$ 0	$ 1,143,471
USDA - Commodities	0	0	162,452	0	162,452
Breakfast	0	0	504,378	0	504,378
USDA - Other	0	0	80,973	0	80,973
Vocational Education - Basic Grants to States	0	102,738	0	0	102,738
Other Vocational	0	44,600	0	0	44,600
Title I Grants to Local Education Agencies	0	1,050,793	0	0	1,050,793
Special Education - Grants to States	0	939,215	0	0	939,215
Special Education Preschool Grants	0	24,168	0	0	24,168
English Language Acquisition Grants	0	9,447	0	0	9,447

(Continued)

Exhibit K-7

Coffee County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Capital Projects Fund: Education Capital Projects	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
Eisenhower Professional Development State Grants	$ 0	$ 100,459	$ 0	$ 0	$ 100,459
COVID-19 Grant #1	6,067	258,808	0	0	264,875
Other Federal through State	64,292	328,646	0	0	392,938
Direct Federal Revenue					
ROTC Reimbursement	54,785	0	0	0	54,785
Total Federal Government	$ 125,144	$ 2,858,874	$ 1,891,274	$ 0	$ 4,875,292
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 0	$ 0	$ 0	$ 4,000,161	$ 4,000,161
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 4,000,161	$ 4,000,161
Total	$ 39,283,851	$ 2,858,874	$ 2,471,760	$ 4,000,161	$ 48,614,646

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2020

General Fund			
General Government			
County Commission			
Board and Committee Members Fees	$ 32,700		
Social Security	2,501		
Audit Services	20,062		
Communication	266		
Dues and Memberships	1,700		
Maintenance Agreements	1,130		
Travel	3,571		
Total County Commission		$	61,930
Board of Equalization			
Board and Committee Members Fees	$ 120		
Social Security	23		
Total Board of Equalization			143
Other Boards and Committees			
Board and Committee Members Fees	$ 40,265		
Social Security	3,067		
Contributions	26,000		
Travel	411		
Total Other Boards and Committees			69,743
County Mayor/Executive			
County Official/Administrative Officer	$ 101,298		
ADA Coordinator	42,283		
Purchasing Personnel	37,568		
Secretary(ies)	38,185		
Custodial Personnel	10,230		
Part-time Personnel	9,308		
Educational Incentive - Other County Employees	14,203		
Social Security	18,224		
Pensions	11,858		
Employee and Dependent Insurance	158		
Life Insurance	106		
Medical Insurance	20,821		
Dental Insurance	492		
Unemployment Compensation	151		
Communication	6,134		
Dues and Memberships	15,447		
Legal Notices, Recording, and Court Costs	8,180		
Maintenance Agreements	2,215		
Printing, Stationery, and Forms	179		
Travel	2,373		
Tuition	1,709		
Office Supplies	2,837		
Other Charges	4,110		
Furniture and Fixtures	3,543		
Total County Mayor/Executive			351,612

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
County Attorney			
County Official/Administrative Officer	$ 4,800		
Legal Services	31,562		
Total County Attorney		$	36,362
Election Commission			
County Official/Administrative Officer	$ 78,934		
Deputy(ies)	65,899		
Clerical Personnel	7,841		
Overtime Pay	1,250		
Election Commission	4,200		
Election Workers	45,329		
Social Security	13,831		
Pensions	7,289		
Employee and Dependent Insurance	93		
Life Insurance	72		
Medical Insurance	17,368		
Dental Insurance	336		
Unemployment Compensation	123		
Communication	3,146		
Dues and Memberships	500		
Legal Notices, Recording, and Court Costs	54,148		
Maintenance Agreements	6,697		
Maintenance and Repair Services - Equipment	2,705		
Postal Charges	1,000		
Travel	1,844		
Tuition	600		
Other Contracted Services	1,411		
Office Supplies	8,664		
Data Processing Equipment	5,000		
Total Election Commission			328,280
Register of Deeds			
County Official/Administrative Officer	$ 87,705		
Deputy(ies)	99,870		
Part-time Personnel	16,720		
Social Security	15,356		
Pensions	7,630		
Employee and Dependent Insurance	185		
Life Insurance	96		
Medical Insurance	11,613		
Dental Insurance	472		
Unemployment Compensation	136		
Communication	2,195		
Dues and Memberships	873		
Operating Lease Payments	18,576		
Maintenance Agreements	1,839		
Travel	1,378		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Register of Deeds (Cont.)			
Tuition	$ 695		
Other Contracted Services	5,130		
Data Processing Supplies	1,140		
Office Supplies	3,338		
Furniture and Fixtures	3,386		
Total Register of Deeds		$	278,333
Codes Compliance			
Assistant(s)	$ 37,508		
Supervisor/Director	50,003		
Secretary(ies)	26,002		
Social Security	8,405		
Pensions	4,440		
Employee and Dependent Insurance	69		
Life Insurance	72		
Medical Insurance	18,101		
Dental Insurance	190		
Unemployment Compensation	117		
Communication	1,640		
Consultants	2,352		
Dues and Memberships	135		
Legal Notices, Recording, and Court Costs	1,137		
Maintenance Agreements	2,495		
Maintenance and Repair Services - Vehicles	876		
Printing, Stationery, and Forms	88		
Tuition	2,797		
Gasoline	2,135		
Office Supplies	2,382		
Other Supplies and Materials	60		
Total Codes Compliance			161,004
County Buildings			
Assistant(s)	$ 36,501		
Supervisor/Director	52,003		
Custodial Personnel	25,659		
Maintenance Personnel	87,507		
Overtime Pay	14,344		
Social Security	15,903		
Pensions	9,676		
Employee and Dependent Insurance	139		
Life Insurance	132		
Medical Insurance	28,528		
Dental Insurance	314		
Unemployment Compensation	159		
Communication	44,027		
Maintenance Agreements	74,497		
Maintenance and Repair Services - Buildings	90,044		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
County Buildings (Cont.)			
Maintenance and Repair Services - Equipment	$ 4,543		
Maintenance and Repair Services - Vehicles	1,080		
Pest Control	4,091		
Other Contracted Services	27,846		
Custodial Supplies	24,193		
Electricity	124,083		
Gasoline	4,711		
Natural Gas	20,082		
Office Supplies	320		
Uniforms	4,533		
Water and Sewer	6,469		
Maintenance Equipment	2,518		
Total County Buildings		$	703,902
Other General Administration			
Data Processing Personnel	$ 43,432		
Social Security	3,308		
Pensions	2,172		
Unemployment Compensation	28		
Communication	2,078		
Data Processing Services	4,194		
Maintenance Agreements	14,285		
Postal Charges	50,000		
Gasoline	21		
Total Other General Administration			119,518
Preservation of Records			
Communication	$ 72		
Total Preservation of Records			72
Finance			
Accounting and Budgeting			
Supervisor/Director	$ 80,734		
Accountants/Bookkeepers	207,188		
Social Security	20,668		
Pensions	13,846		
Employee and Dependent Insurance	298		
Life Insurance	192		
Medical Insurance	34,794		
Dental Insurance	572		
Unemployment Compensation	196		
Communication	1,765		
Dues and Memberships	525		
Legal Notices, Recording, and Court Costs	789		
Maintenance Agreements	25,468		
Travel	3,024		
Tuition	1,765		
Office Supplies	5,146		
Total Accounting and Budgeting			396,970

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Property Assessor's Office			
County Official/Administrative Officer	$ 87,705		
Clerical Personnel	110,547		
Social Security	15,100		
Pensions	6,673		
Employee and Dependent Insurance	112		
Life Insurance	86		
Medical Insurance	16,333		
Dental Insurance	326		
Unemployment Compensation	97		
Audit Services	16,900		
Communication	2,306		
Data Processing Services	26,323		
Dues and Memberships	1,700		
Maintenance Agreements	798		
Maintenance and Repair Services - Vehicles	292		
Printing, Stationery, and Forms	270		
Gasoline	1,244		
Office Supplies	4,356		
Other Charges	3,000		
Total Property Assessor's Office		$	294,168
Reappraisal Program			
Part-time Personnel	$ 31,977		
Overtime Pay	1,087		
Social Security	2,528		
Pensions	81		
Unemployment Compensation	54		
Other Contracted Services	1,187		
Motor Vehicles	22,800		
Total Reappraisal Program			59,714
County Trustee's Office			
County Official/Administrative Officer	$ 87,705		
Deputy(ies)	121,997		
Social Security	15,363		
Pensions	10,433		
Employee and Dependent Insurance	209		
Life Insurance	114		
Medical Insurance	15,345		
Dental Insurance	210		
Unemployment Compensation	140		
Communication	1,523		
Dues and Memberships	868		
Maintenance Agreements	12,514		
Maintenance and Repair Services - Office Equipment	1,365		
Postal Charges	6,250		
Printing, Stationery, and Forms	444		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Travel	$ 2,273		
Other Contracted Services	5,546		
Office Supplies	4,995		
Total County Trustee's Office		$	287,294
County Clerk's Office			
County Official/Administrative Officer	$ 87,705		
Deputy(ies)	195,503		
Social Security	20,286		
Pensions	13,054		
Employee and Dependent Insurance	232		
Life Insurance	192		
Medical Insurance	45,268		
Dental Insurance	838		
Unemployment Compensation	192		
Communication	2,533		
Dues and Memberships	948		
Maintenance Agreements	18,501		
Printing, Stationery, and Forms	2,624		
Travel	3,043		
Tuition	1,110		
Office Supplies	4,128		
Other Charges	32,587		
Furniture and Fixtures	3,000		
Total County Clerk's Office			431,744
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 87,705		
Deputy(ies)	754,598		
Part-time Personnel	9,118		
Jury and Witness Expense	2,797		
Other Per Diem and Fees	5,250		
Social Security	63,545		
Pensions	30,554		
Employee and Dependent Insurance	830		
Life Insurance	566		
Medical Insurance	114,913		
Dental Insurance	2,206		
Unemployment Compensation	936		
Communication	7,666		
Dues and Memberships	3,987		
Maintenance Agreements	68,817		
Printing, Stationery, and Forms	13,671		
Travel	2,731		
Duplicating Supplies	2,633		
Office Supplies	11,202		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Other Charges	$ 7,334	
Data Processing Equipment	10,000	
Total Circuit Court		$ 1,201,059
General Sessions Judge		
Judge(s)	$ 279,637	
Secretary(ies)	13,867	
Social Security	19,538	
Pensions	4,605	
Employee and Dependent Insurance	15	
Life Insurance	46	
Medical Insurance	8,715	
Dental Insurance	151	
Unemployment Compensation	14	
Communication	381	
Dues and Memberships	810	
Evaluation and Testing	1,462	
Legal Services	978	
Travel	3,467	
Tuition	277	
Office Supplies	7,216	
Periodicals	7,462	
Total General Sessions Judge		348,641
Drug Court		
Drug Treatment	$ 22,907	
Total Drug Court		22,907
Chancery Court		
County Official/Administrative Officer	$ 87,705	
Deputy(ies)	125,746	
Part-time Personnel	1,809	
Social Security	16,037	
Pensions	9,913	
Employee and Dependent Insurance	185	
Life Insurance	120	
Medical Insurance	22,320	
Dental Insurance	448	
Unemployment Compensation	148	
Communication	3,593	
Dues and Memberships	1,461	
Maintenance Agreements	12,737	
Travel	455	
Tuition	450	
Office Supplies	3,367	
Periodicals	437	
Furniture and Fixtures	509	
Total Chancery Court		287,440

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Office of Public Defender			
Secretary(ies)	$ 35,391		
Social Security	2,548		
Pensions	708		
Employee and Dependent Insurance	46		
Life Insurance	24		
Medical Insurance	5,580		
Dental Insurance	112		
Unemployment Compensation	28		
Travel	149		
Other Supplies and Materials	218		
Total Office of Public Defender		$	44,804
Judicial Commissioners			
County Official/Administrative Officer	$ 71,166		
Part-time Personnel	14,450		
Social Security	6,244		
Pensions	1,795		
Employee and Dependent Insurance	108		
Life Insurance	66		
Medical Insurance	13,020		
Dental Insurance	258		
Unemployment Compensation	143		
Maintenance Agreements	898		
Office Supplies	698		
Total Judicial Commissioners			108,846
Probation Services			
Assistant(s)	$ 34,945		
Supervisor/Director	43,426		
Probation Officer(s)	117,028		
Part-time Personnel	15,486		
Social Security	15,433		
Pensions	11,318		
Employee and Dependent Insurance	127		
Life Insurance	116		
Medical Insurance	19,065		
Dental Insurance	436		
Unemployment Compensation	226		
Communication	4,002		
Maintenance Agreements	1,579		
Printing, Stationery, and Forms	433		
Travel	248		
Tuition	567		
Other Contracted Services	86		
Office Supplies	5,817		
Uniforms	578		
Other Supplies and Materials	2,268		
Total Probation Services			273,184

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 96,475		
Deputy(ies)	1,458,288		
Salary Supplements	33,600		
Secretary(ies)	34,569		
Clerical Personnel	93,839		
Overtime Pay	60,147		
Other Salaries and Wages	104,745		
Social Security	140,224		
Pensions	84,014		
Employee and Dependent Insurance	1,309		
Life Insurance	1,031		
Medical Insurance	226,855		
Dental Insurance	4,399		
Unemployment Compensation	1,394		
Communication	49,506		
Dues and Memberships	3,442		
Evaluation and Testing	350		
Maintenance Agreements	16,691		
Maintenance and Repair Services - Equipment	1,978		
Maintenance and Repair Services - Vehicles	59,929		
Postal Charges	841		
Printing, Stationery, and Forms	817		
Travel	2,391		
Tuition	22,892		
Gasoline	133,183		
Law Enforcement Supplies	4,034		
Office Supplies	4,920		
Uniforms	21,393		
Workers' Compensation Insurance	76,237		
Communication Equipment	4,734		
Data Processing Equipment	2,194		
Law Enforcement Equipment	3,873		
Motor Vehicles	29,120		
Total Sheriff's Department		$	2,779,414
Traffic Control			
Contracts with Other Public Agencies	$ 5,525		
Road Signs	4,911		
Total Traffic Control			10,436
Administration of the Sexual Offender Registry			
Remittance of Revenue Collected	$ 2,650		
Law Enforcement Supplies	3,475		
Total Administration of the Sexual Offender Registry			6,125
Jail			
Deputy(ies)	$ 342,737		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Guards	$ 1,681,138	
Clerical Personnel	75,567	
Cafeteria Personnel	70,981	
Overtime Pay	94,979	
Bonus Payments	5,536	
Other Salaries and Wages	126,374	
Social Security	179,240	
Pensions	71,093	
Employee and Dependent Insurance	1,540	
Life Insurance	1,652	
Medical Insurance	271,724	
Dental Insurance	4,717	
Unemployment Compensation	2,729	
Communication	25,535	
Evaluation and Testing	6,094	
Maintenance Agreements	14,128	
Maintenance and Repair Services - Equipment	6,914	
Medical and Dental Services	628,132	
Printing, Stationery, and Forms	1,506	
Transportation - Other than Students	350	
Travel	2,490	
Tuition	500	
Other Contracted Services	735,173	
Custodial Supplies	52,295	
Electricity	154,658	
Food Supplies	393,783	
Law Enforcement Supplies	12,760	
Natural Gas	38,255	
Office Supplies	6,405	
Prisoners Clothing	17,197	
Uniforms	4,869	
Water and Sewer	126,687	
Workers' Compensation Insurance	150,919	
Data Processing Equipment	56,000	
Total Jail		$ 5,364,657
Juvenile Services		
Supervisor/Director	$ 50,824	
Youth Service Officer(s)	152,805	
Salary Supplements	9,000	
Other Salaries and Wages	7,800	
Social Security	16,379	
Pensions	9,853	
Employee and Dependent Insurance	139	
Life Insurance	120	
Medical Insurance	29,470	
Dental Insurance	523	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Juvenile Services (Cont.)		
Unemployment Compensation	$ 140	
Communication	3,953	
Contracts with Government Agencies	4,221	
Dues and Memberships	100	
Maintenance Agreements	984	
Travel	2,724	
Tuition	600	
Office Supplies	3,125	
Other Supplies and Materials	1,408	
Data Processing Equipment	9,429	
Furniture and Fixtures	954	
Total Juvenile Services		$ 304,551
Rural Fire Protection		
Contributions	$ 319,220	
Total Rural Fire Protection		319,220
Civil Defense		
Supervisor/Director	$ 44,648	
Deputy(ies)	36,470	
Part-time Personnel	12,400	
Overtime Pay	20,840	
Social Security	7,954	
Pensions	11,274	
Employee and Dependent Insurance	46	
Life Insurance	48	
Medical Insurance	12,160	
Dental Insurance	224	
Unemployment Compensation	106	
Communication	11,349	
Dues and Memberships	110	
Maintenance and Repair Services - Vehicles	3,825	
Travel	526	
Tuition	470	
Food Supplies	3,199	
Gasoline	3,982	
Office Supplies	6,871	
Uniforms	1,383	
Other Supplies and Materials	4,335	
Other Charges	7,424	
Data Processing Equipment	16,995	
Law Enforcement Equipment	9,820	
Total Civil Defense		216,459
Rescue Squad		
Contributions	$ 28,000	
Total Rescue Squad		28,000

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
County Coroner/Medical Examiner			
Medical and Dental Services	$ 138,520		
Pauper Burials	1,000		
Total County Coroner/Medical Examiner		$	139,520
Other Public Safety			
Supervisor/Director	$ 48,805		
Salary Supplements	37,911		
Dispatchers/Radio Operators	434,456		
Overtime Pay	20,617		
Other Salaries and Wages	19,979		
Social Security	40,906		
Pensions	22,502		
Employee and Dependent Insurance	537		
Life Insurance	378		
Medical Insurance	77,642		
Dental Insurance	1,461		
Unemployment Compensation	524		
Total Other Public Safety			705,718
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 333,998		
Clerical Personnel	14,140		
Social Security	25,796		
Pensions	13,415		
Employee and Dependent Insurance	457		
Life Insurance	242		
Medical Insurance	46,478		
Dental Insurance	881		
Unemployment Compensation	366		
Communication	5,483		
Contributions	18,717		
Dues and Memberships	200		
Maintenance and Repair Services - Buildings	3,756		
Travel	5,671		
Other Contracted Services	25,916		
Office Supplies	90		
Utilities	8,866		
Other Supplies and Materials	4,588		
Building Improvements	16,500		
Total Local Health Center			525,560
Rabies and Animal Control			
Supervisor/Director	$ 27,722		
Deputy(ies)	26,415		
Overtime Pay	6,428		
Social Security	4,578		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Pensions	$ 2,177		
Employee and Dependent Insurance	46		
Life Insurance	48		
Medical Insurance	11,788		
Dental Insurance	224		
Unemployment Compensation	56		
Communication	3,203		
Maintenance and Repair Services - Buildings	205		
Maintenance and Repair Services - Vehicles	957		
Veterinary Services	9,675		
Animal Food and Supplies	1,387		
Custodial Supplies	444		
Drugs and Medical Supplies	4,001		
Gasoline	3,354		
Office Supplies	1,141		
Uniforms	1,314		
Utilities	1,200		
Total Rabies and Animal Control		$	106,363
Alcohol and Drug Programs			
Other Supplies and Materials	$ 990		
Total Alcohol and Drug Programs			990
Appropriation to State			
Contributions	$ 81,554		
Total Appropriation to State			81,554
General Welfare Assistance			
Contributions	$ 8,846		
Total General Welfare Assistance			8,846
Other Waste Disposal			
Disposal Fees	$ 39,907		
Total Other Waste Disposal			39,907
Social, Cultural, and Recreational Services			
Senior Citizens Assistance			
Contributions	$ 74,250		
Tax Relief Program	143,588		
Total Senior Citizens Assistance			217,838
Libraries			
Supervisor/Director	$ 85,909		
Data Processing Personnel	57,967		
Librarians	292,411		
Part-time Personnel	106,797		
Social Security	39,190		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Social, Cultural, and Recreational Services (Cont.)			
Libraries (Cont.)			
Pensions	$ 18,880		
Employee and Dependent Insurance	522		
Life Insurance	344		
Medical Insurance	78,592		
Dental Insurance	1,719		
Unemployment Compensation	798		
Communication	6,674		
Data Processing Services	1,120		
Dues and Memberships	779		
Janitorial Services	12,939		
Maintenance Agreements	41,984		
Maintenance and Repair Services - Equipment	100		
Printing, Stationery, and Forms	693		
Travel	616		
Tuition	228		
Other Contracted Services	11,584		
Riprap	30,073		
Library Books/Media	89,588		
Office Supplies	10,870		
Periodicals	3,732		
Utilities	26,359		
Other Supplies and Materials	16,725		
Office Equipment	63,159		
Total Libraries		$	1,000,352
Other Social, Cultural, and Recreational			
Supervisor/Director	$ 113		
Data Processing Personnel	113		
Librarians	2,140		
Part-time Personnel	1,014		
Social Security	258		
Pensions	71		
Unemployment Compensation	7		
Library Books/Media	996		
Other Supplies and Materials	3,861		
Office Equipment	12,330		
Total Other Social, Cultural, and Recreational			20,903
Agriculture and Natural Resources			
Agricultural Extension Service			
Salary Supplements	$ 143,655		
Other Fringe Benefits	39,624		
Communication	953		
Contracts with Private Agencies	51,003		
Utilities	2,047		
Total Agricultural Extension Service			237,282

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources (Cont.)			
Soil Conservation			
Secretary(ies)	$ 37,073		
Clerical Personnel	26,002		
Social Security	3,755		
Pensions	2,374		
Employee and Dependent Insurance	93		
Life Insurance	48		
Medical Insurance	11,160		
Dental Insurance	224		
Unemployment Compensation	56		
Contributions	2,000		
Total Soil Conservation		$	82,785
Other Operations			
Industrial Development			
Contributions	$ 243,165		
Other Contracted Services	19,300		
Total Industrial Development			262,465
Veterans' Services			
Clerical Personnel	$ 11,034		
Social Security	844		
Unemployment Compensation	25		
Communication	1,600		
Maintenance Agreements	449		
Travel	602		
Electricity	1,100		
Natural Gas	775		
Office Supplies	315		
Water and Sewer	306		
Other Charges	1,027		
Total Veterans' Services			18,077
Other Charges			
Contributions	$ 103,040		
Other Contracted Services	10,715		
Electricity	60,000		
Liability Insurance	464,674		
Trustee's Commission	257,246		
Workers' Compensation Insurance	32,703		
Liability Claims	251,645		
Loss from Joint Venture	196,470		
Other Charges	2,661		
Total Other Charges			1,379,154
Contributions to Other Agencies			
Contributions	$ 50,216		
Total Contributions to Other Agencies			50,216

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Payments to Cities			
Contributions	$ 31,500		
Total Payments to Cities		$ 31,500	
COVID-19 Grant #1			
Temporary Personnel	$ 1,294		
Unemployment Compensation	5		
Total COVID-19 Grant #1		1,299	
COVID-19 Grant #2			
Other Equipment	$ 119,600		
Total COVID-19 Grant #2		119,600	
COVID-19 Grant #6			
Other Charges	$ 47,334		
Total COVID-19 Grant #6		47,334	
Miscellaneous			
Contributions	$ 67,055		
Printing, Stationery, and Forms	10,367		
Disabilities Act Improvements	15,000		
Total Miscellaneous		92,422	
Total General Fund			$ 20,066,217
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Sanitation Management			
Supervisor/Director	$ 52,003		
Secretary(ies)	37,046		
Overtime Pay	1,190		
Social Security	6,631		
Pensions	4,512		
Employee and Dependent Insurance	93		
Life Insurance	36		
Medical Insurance	11,160		
Dental Insurance	224		
Unemployment Compensation	44		
Communication	4,263		
Dues and Memberships	100		
Maintenance and Repair Services - Buildings	4,703		
Postal Charges	662		
Travel	112		
Tuition	75		
Custodial Supplies	883		
Utilities	8,014		
Other Supplies and Materials	4,207		
Trustee's Commission	24,096		
Other Charges	14,906		
Total Sanitation Management		$ 174,960	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Waste Pickup			
Truck Drivers	$ 144,188		
Guards	29,944		
Overtime Pay	19,946		
Social Security	14,128		
Pensions	4,732		
Employee and Dependent Insurance	93		
Life Insurance	120		
Medical Insurance	27,900		
Dental Insurance	380		
Unemployment Compensation	140		
Contracts with Government Agencies	24,281		
Contracts with Private Agencies	471,322		
Maintenance and Repair Services - Equipment	170		
Maintenance and Repair Services - Vehicles	14,516		
Medical and Dental Services	150		
Diesel Fuel	37,978		
Garage Supplies	1,540		
Gasoline	6,031		
Tires and Tubes	13,203		
Uniforms	1,973		
Other Supplies and Materials	2,779		
Vehicle and Equipment Insurance	31,144		
Motor Vehicles	124,596		
Total Waste Pickup		$	971,254
Convenience Centers			
Attendants	$ 164,928		
Overtime Pay	5,356		
Other Salaries and Wages	24,601		
Social Security	14,400		
Pensions	3,786		
Employee and Dependent Insurance	301		
Life Insurance	202		
Medical Insurance	33,480		
Dental Insurance	628		
Unemployment Compensation	421		
Communication	5,711		
Maintenance and Repair Services - Buildings	2,020		
Maintenance and Repair Services - Equipment	17,287		
Rentals	7,560		
Electricity	11,220		
Solid Waste Equipment	166,590		
Total Convenience Centers			458,491
Other Waste Collection			
Supervisor/Director	$ 14,854		
Secretary(ies)	9,455		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Other Waste Collection (Cont.)			
Attendants	$ 3,670		
Overtime Pay	86		
Social Security	2,059		
Pensions	1,220		
Unemployment Compensation	28		
Contracts with Government Agencies	2,225		
Contracts with Private Agencies	69,541		
Contracts with Vehicle Owners	2,648		
Maintenance and Repair Services - Equipment	1,009		
Office Supplies	478		
Motor Vehicles	44,035		
Total Other Waste Collection		$ 151,308	
Other Operations			
Other Charges			
Workers' Compensation Insurance	$ 55,345		
Total Other Charges		55,345	
Total Solid Waste/Sanitation Fund			$ 1,811,358
Ambulance Service Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Assistant(s)	$ 52,520		
Supervisor/Director	70,332		
Accountants/Bookkeepers	30,274		
Medical Personnel	856,414		
Clerical Personnel	10,758		
Overtime Pay	639,806		
Social Security	123,272		
Pensions	62,857		
Employee and Dependent Insurance	934		
Life Insurance	746		
Medical Insurance	165,730		
Dental Insurance	2,775		
Unemployment Compensation	1,247		
Communication	10,924		
Consultants	3,500		
Dues and Memberships	855		
Licenses	2,750		
Maintenance Agreements	13,668		
Maintenance and Repair Services - Equipment	16,220		
Maintenance and Repair Services - Vehicles	52,836		
Matching Share	68,105		
Travel	117		
Tuition	3,944		
Other Contracted Services	3,405		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Custodial Supplies	$ 1,911		
Drugs and Medical Supplies	68,171		
Gasoline	33,926		
Office Supplies	2,680		
Tires and Tubes	5,963		
Uniforms	10,880		
Utilities	28,693		
Other Supplies and Materials	5,352		
Liability Insurance	22,000		
Trustee's Commission	31,098		
Vehicle and Equipment Insurance	45,103		
Workers' Compensation Insurance	119,796		
Communication Equipment	769		
Data Processing Equipment	15,201		
Furniture and Fixtures	1,667		
Total Ambulance/Emergency Medical Services		$ 2,587,199	
Other Operations			
COVID-19 Grant #6			
Drugs and Medical Supplies	$ 10,034		
Other Supplies and Materials	1,351		
Motor Vehicles	28,547		
Total COVID-19 Grant #6		39,932	
Total Ambulance Service Fund			$ 2,627,131
Local Purpose Tax Fund			
Other Operations			
Industrial Development			
Contracts with Government Agencies	$ 75,000		
Other Contracted Services	7,350		
Utilities	1,132		
Trustee's Commission	4,934		
Total Industrial Development		$ 88,416	
Total Local Purpose Tax Fund			88,416
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 21,000		
Maintenance Agreements	17,368		
Maintenance and Repair Services - Equipment	430		
Maintenance and Repair Services - Office Equipment	941		
Travel	709		
Tuition	1,065		
Veterinary Services	1,951		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Animal Food and Supplies	$ 2,026		
Instructional Supplies and Materials	575		
Law Enforcement Supplies	9,058		
Uniforms	2,275		
Trustee's Commission	1,389		
Communication Equipment	15,811		
Data Processing Equipment	34,131		
Law Enforcement Equipment	8,335		
Motor Vehicles	134,253		
Total Drug Enforcement		$ 251,317	
Total Drug Control Fund			$ 251,317
Constitutional Officers - Fees Fund			
General Government			
Register of Deeds			
Constitutional Officers' Operating Expenses	$ 15		
Total Register of Deeds		$ 15	
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 62		
Total Chancery Court		62	
Total Constitutional Officers - Fees Fund			77
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 96,475		
Assistant(s)	53,415		
Supervisor/Director	28,988		
Secretary(ies)	36,920		
Board and Committee Members Fees	5,875		
Social Security	16,813		
Pensions	9,603		
Employee and Dependent Insurance	93		
Life Insurance	1,328		
Medical Insurance	26,262		
Dental Insurance	317		
Unemployment Compensation	504		
Accounting Services	12,000		
Dues and Memberships	4,095		
Engineering Services	1,000		
Evaluation and Testing	230		
Maintenance and Repair Services - Office Equipment	2,714		
Travel	977		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Other Contracted Services	$ 346		
Drugs and Medical Supplies	75		
Office Supplies	821		
Other Charges	2,399		
Total Administration		$	301,250
Highway and Bridge Maintenance			
Equipment Operators	$ 518,539		
Overtime Pay	9,941		
Social Security	39,899		
Pensions	19,733		
Employee and Dependent Insurance	572		
Life Insurance	5,959		
Medical Insurance	151,911		
Dental Insurance	1,568		
Unemployment Compensation	3,542		
Other Contracted Services	12,666		
Asphalt - Cold Mix	12,879		
Asphalt - Hot Mix	9,000		
Asphalt - Liquid	328,868		
Concrete	8,929		
Crushed Stone	147,002		
Pipe - Concrete	20,854		
Road Signs	10,198		
Other Supplies and Materials	9,846		
Total Highway and Bridge Maintenance			1,311,906
Operation and Maintenance of Equipment			
Mechanic(s)	$ 73,401		
Overtime Pay	14		
Social Security	5,580		
Pensions	3,671		
Employee and Dependent Insurance	46		
Life Insurance	708		
Medical Insurance	19,944		
Dental Insurance	229		
Unemployment Compensation	336		
Laundry Service	3,283		
Diesel Fuel	60,793		
Equipment and Machinery Parts	130,404		
Garage Supplies	3,950		
Gasoline	18,075		
Lubricants	8,076		
Tires and Tubes	14,596		
Other Supplies and Materials	982		
Total Operation and Maintenance of Equipment			344,088

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges			
Communication	$ 4,835		
Electricity	5,523		
Natural Gas	3,485		
Water and Sewer	556		
Liability Insurance	46,091		
Trustee's Commission	27,106		
Workers' Compensation Insurance	113,424		
Other Charges	290		
Total Other Charges		$ 201,310	
Capital Outlay			
Contracts with Private Agencies	$ 32,063		
Bridge Construction	630,129		
Highway Equipment	1,700		
Motor Vehicles	121,650		
Total Capital Outlay		785,542	
Total Highway/Public Works Fund			$ 2,944,096
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 1,198,161		
Principal on Notes	140,000		
Total General Government		$ 1,338,161	
Interest on Debt			
General Government			
Interest on Bonds	$ 536,945		
Interest on Notes	2,674		
Total General Government		539,619	
Other Debt Service			
General Government			
Financial Advisory Services	$ 6,000		
Fiscal Agent Charges	3,500		
Trustee's Commission	35,185		
Total General Government		44,685	
Total General Debt Service Fund			1,922,465
Rural Debt Service Fund			
Principal on Debt			
Education			
Principal on Bonds	$ 1,775,000		
Principal on Other Loans	238,884		
Total Education		$ 2,013,884	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Rural Debt Service Fund (Cont.)			
Interest on Debt			
Education			
Interest on Bonds	$ 2,126,064		
Interest on Other Loans	146,749		
Total Education		$ 2,272,813	
Other Debt Service			
Education			
Financial Advisory Services	$ 6,000		
Fiscal Agent Charges	4,073		
Trustee's Commission	54,488		
Underwriter's Discount	97,731		
Other Debt Issuance Charges	81,306		
Total Education		243,598	
Capital Projects - Donated			
Capital Projects Donated to School Department			
Contracts with Other Public Agencies	$ 4,000,161		
Total Capital Projects Donated to School Department		4,000,161	
Total Rural Debt Service Fund			$ 8,530,456
General Capital Projects Fund			
Capital Projects			
General Administration Projects			
Trustee's Commission	$ 11,277		
Building Improvements	35,755		
Data Processing Equipment	3,178		
Heating and Air Conditioning Equipment	20,208		
Total General Administration Projects		$ 70,418	
Administration of Justice Projects			
Office Equipment	$ 15,556		
Total Administration of Justice Projects		15,556	
Public Safety Projects			
Uniforms	$ 80,759		
Total Public Safety Projects		80,759	
Public Health and Welfare Projects			
Motor Vehicles	$ 150,185		
Other Construction	111,942		
Other Capital Outlay	3,141		
Total Public Health and Welfare Projects		265,268	
Social, Cultural, and Recreation Projects			
Building Improvements	$ 12,203		
Total Social, Cultural, and Recreation Projects		12,203	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Capital Projects (Cont.)			
Other General Government Projects			
Other Construction	$ 55,374		
Total Other General Government Projects		$ 55,374	
Education Capital Projects			
Transportation Equipment	$ 419,623		
Total Education Capital Projects		419,623	
Total General Capital Projects Fund			$ 919,201
Total Governmental Funds - Primary Government			$ 39,160,734

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2020

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 11,135,937	
Career Ladder Program	33,885	
Homebound Teachers	14,149	
Instructional Computer Personnel	67,796	
Educational Assistants	308,581	
Other Salaries and Wages	2,141	
Certified Substitute Teachers	44,797	
Non-certified Substitute Teachers	103,926	
Social Security	683,081	
Pensions	1,048,331	
Life Insurance	17,415	
Medical Insurance	2,064,280	
Dental Insurance	30,395	
Employer Medicare	160,521	
Maintenance and Repair Services - Equipment	870	
Instructional Supplies and Materials	157,994	
Textbooks - Bound	385,869	
Other Supplies and Materials	10,500	
In Service/Staff Development	395	
Other Charges	26,489	
Regular Instruction Equipment	30,533	
Total Regular Instruction Program		$ 16,327,885
Alternative Instruction Program		
Other Charges	$ 12,595	
Total Alternative Instruction Program		12,595
Special Education Program		
Teachers	$ 1,826,054	
Career Ladder Program	6,000	
Homebound Teachers	3,583	
Educational Assistants	300,928	
Speech Pathologist	271,509	
Other Salaries and Wages	50,524	
Certified Substitute Teachers	2,588	
Non-certified Substitute Teachers	13,140	
Social Security	144,721	
Pensions	228,372	
Life Insurance	4,214	
Medical Insurance	482,822	
Dental Insurance	7,371	
Employer Medicare	33,884	
Maintenance and Repair Services - Equipment	195	
Instructional Supplies and Materials	11,727	
Other Supplies and Materials	5,886	
Other Charges	693	
Total Special Education Program		3,394,211

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Career and Technical Education Program			
Teachers	$ 1,043,297		
Career Ladder Program	1,000		
Certified Substitute Teachers	1,950		
Non-certified Substitute Teachers	10,520		
Social Security	61,779		
Pensions	104,779		
Life Insurance	1,440		
Medical Insurance	159,000		
Dental Insurance	2,511		
Employer Medicare	14,491		
Maintenance and Repair Services - Buildings	630		
Instructional Supplies and Materials	22,306		
Other Charges	1,958		
Vocational Instruction Equipment	20,189		
Total Career and Technical Education Program		$	1,445,850
Student Body Education Program			
Other Salaries and Wages	$ 36,914		
Social Security	2,133		
Pensions	2,413		
Employer Medicare	499		
Other Charges	11,629		
Total Student Body Education Program			53,588
Support Services			
Attendance			
Supervisor/Director	$ 78,703		
Clerical Personnel	36,314		
Other Salaries and Wages	1,500		
Social Security	7,149		
Pensions	10,325		
Life Insurance	149		
Medical Insurance	14,839		
Dental Insurance	284		
Employer Medicare	1,672		
Travel	382		
Other Contracted Services	16,249		
Other Supplies and Materials	822		
In Service/Staff Development	650		
Attendance Equipment	890		
Total Attendance			169,928
Health Services			
Supervisor/Director	$ 54,018		
Medical Personnel	435,149		
Other Salaries and Wages	19,159		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Health Services (Cont.)			
Social Security	$ 29,748		
Pensions	47,574		
Life Insurance	774		
Medical Insurance	95,393		
Dental Insurance	1,568		
Employer Medicare	6,957		
Travel	7		
Other Supplies and Materials	6,346		
In Service/Staff Development	4,316		
Other Charges	9,332		
Total Health Services		$	710,341
Other Student Support			
Career Ladder Program	$ 2,105		
Guidance Personnel	664,700		
Psychological Personnel	27,981		
Secretary(ies)	46,933		
Social Security	43,876		
Pensions	73,584		
Life Insurance	1,064		
Medical Insurance	110,286		
Dental Insurance	1,863		
Employer Medicare	10,261		
Evaluation and Testing	33,175		
Travel	1,572		
In Service/Staff Development	954		
Other Charges	1,560		
Total Other Student Support			1,019,914
Regular Instruction Program			
Supervisor/Director	$ 253,251		
Career Ladder Program	4,917		
Librarians	420,713		
Secretary(ies)	61,545		
Educational Assistants	29,919		
Social Security	44,034		
Pensions	75,411		
Life Insurance	1,113		
Medical Insurance	143,516		
Dental Insurance	1,969		
Employer Medicare	10,394		
Travel	6,088		
Instructional Supplies and Materials	197		
Library Books/Media	25,156		
Software	10,705		
Other Supplies and Materials	1,113		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program (Cont.)			
In Service/Staff Development	$ 5,641		
Other Charges	6,375		
Total Regular Instruction Program		$	1,102,057
Special Education Program			
Supervisor/Director	$ 71,362		
Career Ladder Program	1,000		
Psychological Personnel	196,622		
Secretary(ies)	20,778		
Other Salaries and Wages	720		
Social Security	16,489		
Pensions	27,876		
Life Insurance	402		
Medical Insurance	53,345		
Dental Insurance	802		
Employer Medicare	3,856		
Communication	1,309		
Maintenance and Repair Services - Equipment	916		
Travel	3,108		
Other Contracted Services	109,200		
Other Supplies and Materials	2,785		
In Service/Staff Development	6,638		
Other Charges	784		
Total Special Education Program			517,992
Career and Technical Education Program			
Supervisor/Director	$ 60,479		
Social Security	3,657		
Pensions	6,429		
Life Insurance	76		
Employer Medicare	855		
Communication	939		
Travel	84		
In Service/Staff Development	1,085		
Total Career and Technical Education Program			73,604
Technology			
Supervisor/Director	$ 72,950		
Other Salaries and Wages	118,487		
Social Security	10,216		
Pensions	14,579		
Life Insurance	290		
Medical Insurance	43,469		
Dental Insurance	501		
Employer Medicare	2,389		
Maintenance and Repair Services - Equipment	1,968		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Technology (Cont.)		
Internet Connectivity	$ 72,804	
Travel	5,896	
Other Contracted Services	15,460	
Software	25,010	
Other Supplies and Materials	1,381	
In Service/Staff Development	1,607	
Regular Instruction Equipment	50,304	
Total Technology		$ 437,311
Other Programs		
On-behalf Payments to OPEB	$ 161,123	
Total Other Programs		161,123
Board of Education		
Secretary to Board	$ 773	
Board and Committee Members Fees	7,545	
Social Security	314	
Pensions	59	
Medical Insurance	128,495	
Dental Insurance	3,584	
Unemployment Compensation	12,319	
Employer Medicare	119	
Audit Services	8,100	
Dues and Memberships	6,560	
Legal Services	203,967	
Travel	1,191	
Other Contracted Services	4,800	
Liability Insurance	230,481	
Trustee's Commission	290,072	
Workers' Compensation Insurance	127,177	
In Service/Staff Development	11,049	
Other Charges	58,349	
Total Board of Education		1,094,954
Director of Schools		
County Official/Administrative Officer	$ 115,934	
Career Ladder Program	1,000	
Secretary(ies)	34,849	
Clerical Personnel	33,328	
Other Salaries and Wages	37,507	
Social Security	10,733	
Pensions	16,388	
Life Insurance	227	
Medical Insurance	19,604	
Dental Insurance	468	
Employer Medicare	3,102	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Director of Schools (Cont.)			
Communication	$ 19,859		
Dues and Memberships	4,954		
Maintenance and Repair Services - Equipment	6,999		
Postal Charges	5,800		
Travel	6,617		
Office Supplies	2,809		
In Service/Staff Development	3,455		
Total Director of Schools		$	323,633
Office of the Principal			
Principals	$ 729,776		
Career Ladder Program	9,487		
Accountants/Bookkeepers	81,659		
Assistant Principals	791,943		
Secretary(ies)	338,951		
Social Security	113,400		
Pensions	181,148		
Life Insurance	2,873		
Medical Insurance	362,524		
Dental Insurance	5,684		
Employer Medicare	26,534		
Communication	49,874		
Travel	2,165		
Office Supplies	3,848		
In Service/Staff Development	206		
Total Office of the Principal			2,700,072
Fiscal Services			
Supervisor/Director	$ 73,967		
Accountants/Bookkeepers	172,435		
Social Security	14,784		
Pensions	15,113		
Life Insurance	422		
Medical Insurance	42,042		
Dental Insurance	625		
Employer Medicare	3,458		
Travel	14		
Other Contracted Services	35,944		
Other Supplies and Materials	2,063		
In Service/Staff Development	788		
Administration Equipment	9,603		
Total Fiscal Services			371,258
Operation of Plant			
Custodial Personnel	$ 664,576		
Social Security	39,394		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Operation of Plant (Cont.)			
Pensions	$ 38,422		
Life Insurance	1,818		
Medical Insurance	199,537		
Dental Insurance	3,462		
Employer Medicare	9,213		
Laundry Service	4,403		
Electricity	905,742		
Natural Gas	46,028		
Water and Sewer	79,236		
Other Supplies and Materials	102,947		
Total Operation of Plant		$	2,094,778
Maintenance of Plant			
Supervisor/Director	$ 49,859		
Maintenance Personnel	303,153		
Social Security	20,860		
Pensions	19,685		
Life Insurance	658		
Medical Insurance	68,050		
Dental Insurance	1,132		
Employer Medicare	4,879		
Communication	2,408		
Maintenance and Repair Services - Buildings	2,270		
Maintenance and Repair Services - Equipment	18,308		
Other Contracted Services	66,602		
Other Supplies and Materials	154,673		
In Service/Staff Development	50		
Administration Equipment	45,547		
Maintenance Equipment	43,554		
Total Maintenance of Plant			801,688
Transportation			
Supervisor/Director	$ 68,665		
Mechanic(s)	141,077		
Bus Drivers	821,809		
Clerical Personnel	37,125		
Other Salaries and Wages	8,099		
Social Security	60,273		
Pensions	65,842		
Life Insurance	3,691		
Medical Insurance	459,538		
Dental Insurance	7,582		
Employer Medicare	14,327		
Communication	2,804		
Laundry Service	3,620		
Travel	484		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Transportation (Cont.)		
Other Contracted Services	$ 14,852	
Diesel Fuel	140,259	
Gasoline	12,338	
Office Supplies	933	
Tires and Tubes	15,295	
Vehicle Parts	138,253	
Software	3,050	
Other Supplies and Materials	4,628	
In Service/Staff Development	130	
Other Charges	14,014	
Transportation Equipment	1,630	
Total Transportation		$ 2,040,318
Operation of Non-Instructional Services		
Community Services		
Other Salaries and Wages	$ 124,517	
Social Security	7,850	
Pensions	4,542	
Life Insurance	76	
Medical Insurance	11,084	
Dental Insurance	49	
Employer Medicare	1,836	
Communication	514	
Travel	5,725	
Other Contracted Services	15,209	
Food Supplies	394	
Other Supplies and Materials	2,187	
In Service/Staff Development	773	
Other Charges	37,049	
Total Community Services		211,805
Early Childhood Education		
Teachers	$ 358,595	
Educational Assistants	110,615	
Other Salaries and Wages	19,502	
Certified Substitute Teachers	150	
Non-certified Substitute Teachers	2,970	
Social Security	29,004	
Pensions	45,308	
Life Insurance	1,016	
Medical Insurance	117,893	
Dental Insurance	1,918	
Employer Medicare	6,785	
Communication	1,559	
Instructional Supplies and Materials	4,692	
In Service/Staff Development	1,472	
Total Early Childhood Education		701,479

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Other Capital Outlay	$ 117,916		
Total Regular Capital Outlay		$ 117,916	
Principal on Debt			
Education			
Debt Service Contribution to Primary Government	$ 343,453		
Total Education		343,453	
Total General Purpose School Fund			$ 36,227,753
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Other Salaries and Wages	$ 631,772		
Certified Substitute Teachers	2,025		
Non-certified Substitute Teachers	11,422		
Social Security	37,020		
Pensions	65,083		
Life Insurance	832		
Medical Insurance	98,494		
Dental Insurance	236		
Employer Medicare	8,684		
Other Contracted Services	720		
Instructional Supplies and Materials	25,495		
Software	22,018		
Other Charges	10,610		
Regular Instruction Equipment	161,304		
Total Regular Instruction Program		$ 1,075,715	
Special Education Program			
Teachers	$ 75,066		
Educational Assistants	488,703		
Certified Substitute Teachers	75		
Non-certified Substitute Teachers	4,260		
Social Security	32,222		
Pensions	35,103		
Life Insurance	2,108		
Medical Insurance	221,700		
Dental Insurance	4,979		
Employer Medicare	7,553		
Evaluation and Testing	877		
Instructional Supplies and Materials	6,808		
Other Supplies and Materials	2,330		
Special Education Equipment	4,933		
Total Special Education Program		886,717	

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Instruction (Cont.)				
Career and Technical Education Program				
Maintenance and Repair Services - Equipment	$	3,284		
Other Contracted Services		7,500		
Instructional Supplies and Materials		12,566		
Other Supplies and Materials		13,104		
Vocational Instruction Equipment		93,692		
Total Career and Technical Education Program			$	130,146
Support Services				
Health Services				
Other Supplies and Materials	$	2,457		
Total Health Services				2,457
Other Student Support				
Evaluation and Testing	$	6,387		
Travel		6,180		
In Service/Staff Development		4,186		
Other Charges		5,724		
Other Equipment		3,767		
Total Other Student Support				26,244
Regular Instruction Program				
Supervisor/Director	$	38,622		
Secretary(ies)		20,393		
Other Salaries and Wages		96,603		
Certified Substitute Teachers		75		
Social Security		9,574		
Pensions		15,236		
Life Insurance		113		
Medical Insurance		10,659		
Dental Insurance		1,142		
Employer Medicare		2,239		
Maintenance and Repair Services - Equipment		90		
Other Contracted Services		5,625		
Other Supplies and Materials		5,860		
In Service/Staff Development		66,795		
Other Charges		2,016		
Other Equipment		13,639		
Total Regular Instruction Program				288,681
Special Education Program				
Secretary(ies)	$	20,778		
Social Security		1,288		
Pensions		1,039		
Employer Medicare		301		
Travel		3,233		
Other Supplies and Materials		15,963		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
In Service/Staff Development	$ 4,470		
Other Equipment	948		
Total Special Education Program		$ 48,020	
Career and Technical Education Program			
Supervisor/Director	$ 3,800		
Social Security	236		
Pensions	404		
Employer Medicare	55		
In Service/Staff Development	1,750		
Total Career and Technical Education Program		6,245	
Operation of Non-Instructional Services			
Food Service			
Cafeteria Personnel	$ 100,000		
Total Food Service		100,000	
Community Services			
Supervisor/Director	$ 65,040		
Teachers	54,580		
Clerical Personnel	11,479		
Educational Assistants	72,002		
Other Salaries and Wages	1,201		
Social Security	12,585		
Pensions	11,205		
Employer Medicare	2,963		
Travel	1,671		
Instructional Supplies and Materials	7,313		
Other Supplies and Materials	2,761		
In Service/Staff Development	2,736		
Other Charges	2,477		
Total Community Services		248,013	
Total School Federal Projects Fund			$ 2,812,238
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 66,992		
Accountants/Bookkeepers	12,612		
Cafeteria Personnel	677,555		
Other Salaries and Wages	5,454		
Social Security	50,390		
Pensions	45,889		
Life Insurance	2,449		
Medical Insurance	248,539		

(Continued)

Coffee County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

Central Cafeteria Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Dental Insurance	$ 10,542		
Employer Medicare	11,196		
Retirement - Hybrid Stabilization	2,080		
Communication	514		
Maintenance and Repair Services - Equipment	19,381		
Travel	2,704		
Other Contracted Services	14,434		
Food Preparation Supplies	74,025		
Food Supplies	887,086		
Office Supplies	2,361		
USDA - Commodities	162,452		
Other Supplies and Materials	2,567		
In Service/Staff Development	1,314		
Other Charges	5,751		
Food Service Equipment	25,611		
Total Food Service		$ 2,331,898	
Total Central Cafeteria Fund			$ 2,331,898
Education Capital Projects Fund			
Capital Outlay			
Regular Capital Outlay			
Other Contracted Services	$ 70,875		
Building Improvements	1,722,831		
Total Regular Capital Outlay		$ 1,793,706	
Capital Projects			
Education Capital Projects			
Permits	$ 10,266		
Other Contracted Services	222,582		
Building Improvements	680,086		
Regular Instruction Equipment	8,980		
Site Development	850,170		
Other Capital Outlay	28,304		
Total Education Capital Projects		1,800,388	
Total Education Capital Projects Fund			3,594,094
Total Governmental Funds - Coffee County School Department			$ 44,965,983

Exhibit K-10

Coffee County, Tennessee
Schedule of Detailed Revenues and Expenses
Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee
For the Year Ended June 30, 2020

	Enterprise Fund Wayside Acres Sewer Fund
Revenues	
Operating Revenues	
Charges for Current Services	
Water Treatment Charges	$ 59,338
Other General Service Charges	25,431
Total Charges for Current Services	$ 84,769
Total Operating Revenue	$ 84,769
Total Revenues	$ 84,769
Expenses	
Operating Expenses	
Other Public Health and Welfare	
Communication	$ 899
Dues and Memberships	20
Engineering Services	4,900
Permits	850
Other Contracted Services	14,698
Electricity	3,258
Equipment and Machinery Parts	5,733
Office Supplies	76
Water and Sewer	84
Depreciation	28,755
Total Waste Pickup	$ 59,273
Total Operating Expenses	$ 59,273
Total Expenses	$ 59,273

Exhibit K-11

Coffee County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Agency Funds
For the Year Ended June 30, 2020

	Cities - Sales Tax Fund	City School ADA- Tullahoma Fund	City School ADA- Manchester Fund	Total
Cash Receipts				
Current Property Taxes	$ 0	$ 5,802,492	$ 2,674,459	$ 8,476,951
Trustee's Collections - Prior Years	0	139,413	64,257	203,670
Trustee's Collections - Bankruptcy	0	3,818	1,760	5,578
Circuit/Clerk and Master Collections - Prior Years	0	82,879	38,205	121,084
Interest and Penalty	0	53,710	24,762	78,472
Payments in-Lieu-of Taxes - TVA	0	352	162	514
Payments in-Lieu-of Taxes - Local Utilities	0	9,199	4,240	13,439
Payments in-Lieu-of Taxes - Other	0	88,652	40,862	129,514
Local Option Sales Tax	17,898,815	0	0	17,898,815
Marriage Licenses	0	1,329	613	1,942
Alcoholic Beverage Tax	0	3,048	1,405	4,453
Total Cash Receipts	$ 17,898,815	$ 6,184,892	$ 2,850,725	$ 26,934,432
Cash Disbursements				
Remittance of Revenues Collected	$ 17,719,826	$ 5,978,578	$ 2,768,830	$ 26,467,234
Trustee's Commission	178,989	122,816	56,609	358,414
Total Cash Disbursements	$ 17,898,815	$ 6,101,394	$ 2,825,439	$ 26,825,648
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0	$ 83,498	$ 25,286	$ 108,784
Cash Balance, July 1, 2019	0	5,063	15,541	20,604
Cash Balance, June 30, 2020	$ 0	$ 88,561	$ 40,827	$ 129,388

SINGLE AUDIT SECTION

Jason E. Mumpower
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Coffee County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated February 18, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coffee County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coffee County's internal control. Accordingly, we do not express an opinion on the effectiveness of Coffee County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a material weakness: 2020-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coffee County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

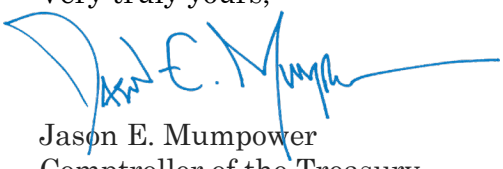
Coffee County's Response to the Finding

Coffee County's response to the finding identified in our audit is described in the accompanying Schedule of Finding and Questioned Costs. Coffee County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coffee County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2021

JEM/sl

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Jason E. Mumpower
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures Of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Coffee County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coffee County's major federal programs for the year ended June 30, 2020. Coffee County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Coffee County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coffee County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coffee County's compliance.

Opinion on Each Major Federal Program

In our opinion, Coffee County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Coffee County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coffee County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coffee County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Coffee County's basic financial statements. We issued our report thereon dated February 18, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2021

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Coffee County, Tennessee, and the Coffee County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2020

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Passed-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	(4)	$ 395,845	(6)
COVID 19 - School Breakfast Program	10.553	(4)	108,533	(6)
National School Lunch Program	10.555	(4)	1,014,383	(6)
COVID 19 - National School Lunch Program	10.555	(4)	172,996	(6)
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	162,452	(6)
Fresh Fruit and Vegetables Program	10.582	(4)	37,065	
Total U.S. Department of Agriculture			$ 1,891,274	
U.S. Department of Defense:				
Passed-through State Department of General Services:				
Section 1033 Excess Property Program	12.U01	N/A	$ 91,326	
Total U.S. Department of Defense			$ 91,326	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 25,015	
Passed-through State Commission on Children and Youth:				
Juvenile Justice and Delinquency Prevention	16.540	(4)	2,295	
Total U.S. Department of Justice			$ 27,310	
U.S. Department of Labor:				
Passed-through State Department of Labor:				
COVID 19 - Unemployment Insurance	17.225	(4)	$ 6,067	
U.S. Department of Transportation:				
Passed-through State Department of Safety and Homeland Security:				
Alcohol Open Container Requirements	20.607	Z-20-THS0052	$ 5,559	
Passed-through State Department of Military:				
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	(4)	7,424	
Total U.S. Department of Transportation			$ 12,983	
Institute of Museum and Library Services:				
Passed-through Tennessee Secretary of State:				
Grants to States	45.310	(4)	$ 4,150	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 1,051,060	
Special Education Cluster: (5)				
Special Education - Grants to States	84.027	(4)	929,215	
Special Education - Preschool Grants	84.173	(4)	24,168	
Career and Technical Education - Basic Grants to States	84.048	(4)	147,338	
Twenty-first Century Community Learning Centers	84.287	(4)	256,620	
Improving Teacher Quality State Grants	84.367	(4)	100,459	
Student Support and Academic Enrichment Program	84.424	(4)	66,537	
Education Stabilization Fund Program – Elementary and Secondary				
COVID 19 - Education Stabilization Fund	84.425D	(4)	258,808	
Passed-through Lawrence County, TN, Board of Education:				
English Language Acquisition Grants	84.365	(4)	9,447	
Total U.S. Department of Education			$ 2,843,652	
U.S. Election Assistance Commission:				
Passed-through Tennessee Secretary of State:				
2020 HAVA Election Security Grants	90.404	(4)	$ 1,659	(6)
COVID 19 - 2020 Supplemental Election Security Grants	90.404	(4)	119,600	(6)
Total U.S. Election Assistance Commission			$ 121,259	
U.S. Department of Health and Human Services:				
Direct Program:				
Drug-free Communities Support Program Grants	93.276	N/A	$ 64,292	
Passed-through State Department of Education:				
CCDF Cluster: (5)				
Child Care and Development Block Grants	93.575	(4)	5,489	
Total U.S. Department of Health and Human Services			$ 69,781	

(Continued)

Coffee County, Tennessee, and the Coffee County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed through State Department of Military:			
Disaster Grant - Public Assistance	97.036	N/A	$ 214,402
Emergency Management Performance Grants	97.042	(4)	35,850
Homeland Security Grant Program	97.067	(4)	38,388
Total U.S. Department of Homeland Security			$ 288,640
Total Expenditures of Federal Awards			$ 5,356,442
		Contract Number	
State Grants			
Coordinated School Health - State Department of Education	N/A	(4)	$ 84,086
Family Resource Center - State Department of Education	N/A	(4)	59,754
Safe Schools Act - State Department of Education	N/A	(4)	97,259
Litter Program - State Department of Transportation	N/A	(4)	44,053
Rural Local Health Services - State Department of Health	N/A	GG-20-63238-00	432,995
Health Department Special Needs Grant - State Department of Health	N/A	GG-18-58659-00	13,614
Healthy Built Environments - State Department of Health	N/A	Z-19-195444	20,000
Help America Vote Act - Tennessee Secretary of State's Office	N/A	(4)	1,299
Court Security Grant Program - State Administration of Courts	N/A	(4)	19,691
Juvenile Justice - State Commission on Children and Youth	N/A	(4)	13,500
Voluntary PreK for Tennessee - State Department of Education	N/A	(4)	649,478
Total State Grants			$ 1,435,729

CFDA - Catalog of Federal Domestic Assistance
N/A - Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Coffee County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $1,854,209; Special Education Cluster total $953,383; CCDF Cluster total $5,489.
(6) Total for CFDA No. 10.555 is $1,349,831; total for CFDA No. 10.553 is $504,378; total for CFDA No. 90.404 is $121,259.
(7) For the year ended June 30, 2020, Coffee County received donated PPE valued at $47,334 (federal $35,501 and state $11,833) from the Tennessee Department of Military. These donations were unaudited.

Coffee County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2020

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Coffee County, Tennessee, for the year ended June 30, 2020.

Prior-year Financial Statement Findings

There were no prior-year findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

COFFEE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2020

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Coffee County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **YES**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

   * CFDA Numbers: 10.553 and 10.555 — Nutrition Cluster: School Breakfast Program and National School Lunch Program

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDING RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. A written response is paraphrased and presented following the finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2020-001 **THE SCHOOL DEPARTMENT HAD DEFICIENCIES IN THE MAINTENANCE OF CAPITAL ASSET RECORDS**
(Internal Control – Material Weakness Under *Government Auditing Standards*)

During our examination of the school department's capital asset records, we noted that construction in progress totaling $3,601,094 had not been included in capital assets at June 30, 2020. This omission resulted in the school department's financial statements being materially understated at year-end. Generally accepted accounting principles require accountability for all assets owned by the school department, such as buildings, equipment, and vehicles. This deficiency exists due to a lack of management oversight. We provided audit adjustments to management, which they accepted to properly present capital assets in the financial statements of this report. Without accurate capital asset records, the school department cannot adequately control its assets.

RECOMMENDATION

The school department should maintain accurate capital asset records for all department owned assets as required by the department's capital asset policy and generally accepted accounting principles.

MANAGEMENT'S RESPONSE

I concur with this finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

Coffee County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2020

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF DIRECTOR OF SCHOOLS		
2020-001	The school department had deficiencies in the maintenance of capital asset records.	233

Coffee County Board of Education
1343 McArthur Street
Manchester, Tennessee 37355
(931) 723-5150 • Fax (931) 723-5153

Corrective Action Plan

FINDING 2020-001: THE SCHOOL DEPARTMENT HAD DEFICIENCIES IN THE MAINTENANCE OF CAPITAL ASSET RECORDS

Response and Corrective Action Plan Prepared by:
April Melson, Finance Director

Person Responsible for Implementing the Corrective Action:
April Melson, Finance Director

Anticipated Completion Date of Corrective Action:
Completed by February 26th, 2021

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Adjust North Coffee Elementary and New Union Elementary construction in progress asset values to properly reflect the renovation disbursements made during 2019-2020. Management will review current capital asset procedures to identify areas of improvement and to ensure that all capital assets are recorded accurately and are in accordance with generally accepted accounting principles.

Signature: _____
Director of Schools

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Coffee County.

COFFEE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Coffee County operates under the provisions of the Fiscal Control Acts of 1957 for central purchasing covering the funds controlled by the county mayor and the road superintendent. Also, the county operates under the provisions of a local resolution, which creates the Office of Director of Accounts and Budgets. Under this resolution, the director of accounts and budgets directs the operation of the funds under the control of the county mayor. For years, the director of accounts and budgets has also performed all accounting and budgeting functions for the county's highway department; however, there is no state law or local resolution governing this arrangement in Coffee County. The nature and operation of this informal arrangement has created a type of Office of Central Accounting and Budgeting similar to that created by the adoption of the County Fiscal Procedure Law of 1957. However, neither this arrangement nor the 1957 Act includes the county's school department.

Coffee County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Coffee County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.