

ANNUAL FINANCIAL REPORT
WILSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020



DIVISION OF LOCAL GOVERNMENT AUDIT



ANNUAL FINANCIAL REPORT
WILSON COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2020

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

KATIE ARMSTRONG, CPA, CGFM, CFE
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Senior Auditors

EDUARDO SEBASTIAN, JR.
DELANEY OLDHAM
CHRISVONTA SMITH
State Auditors

This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Wilson County, Tennessee
For the Year Ended June 30, 2020

Scope

We have audited the basic financial statements of Wilson County as of and for the year ended June 30, 2020.

Results

Our report on Wilson County's financial statements is unmodified.

Our audit resulted in five findings and recommendations, which we have reviewed with Wilson County's management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF FINANCE DIRECTOR

- ◆ Material audit adjustments were required for proper financial statement presentation.
- ◆ The office did not provide the accounting records for auditors to review on a timely basis.
- ◆ The county had deficiencies in budget operations.
- ◆ The office had deficiencies in the maintenance of capital asset records.

OFFICE OF REGISTER OF DEEDS

- ◆ The internal revenue service assessed the register of deeds interest and penalty totaling \$35,652.91.

INTRODUCTORY SECTION



WILSON COUNTY
FINANCE DEPARTMENT

Wilson County Courthouse
228 E. Main Street
Lebanon Tennessee 37087

LETTER OF TRANSMITTAL

December 21, 2020

To the Honorable Randall Hutto, County Mayor,
Board of County Commissioners, and the Citizens of
Wilson County, Tennessee

The Comprehensive Annual Financial Report of Wilson County, Tennessee, for the year ended June 30, 2020, is hereby submitted as required by state statutes. Within six months of the close of each fiscal year, all local governments are required to publish a complete set of financial statements presented in conformity with generally accepted auditing standards by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, or by independent public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of Wilson County. This report was prepared by the county's Finance Department in conjunction with the above state agency.

This report contains management's representations concerning the finances of Wilson County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Wilson County has established a comprehensive internal control frame work that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparations of financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits in Wilson County. The comprehensive framework of



internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Wilson County, for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements: assessing the accounting principles used and significant estimates made by management: and evaluating the overall financial statement presentation. The financial statements of Wilson County have been audited by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the financial statements of Wilson County, for the fiscal year ended June 30, 2020, that are fairly presented in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Wilson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and compliance with legal requirements, with special emphasis on internal controls and compliance with legal requirements involving the administration of federal awards. These reports are available in a separate section of this comprehensive annual financial report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Wilson County's MD&A can be found immediately following the independent auditor's report. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Wilson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Centrally located, Wilson County covers 583 square miles and ranks as the nineteenth largest county in the state. The county's growing population ranks tenth and is projected to move up drastically as the county experienced a 26.8% population growth since the last U.S. Census in 2010. Wilson County was established in 1799 by an act of the Third General Assembly of the State of Tennessee and is governed by an elected county mayor and a 25 – member County Commission. Virtually all the County Commission's business is conducted through the committee system before being presented to the full County Commission for final vote. The county provides a full range of services, including elementary and secondary education, law



enforcement and corrections, judicial, solid waste collection, public health and welfare, and the construction and maintenance of highways and related infrastructure.

Wilson County operates under the County Financial Management System of 1981 (The 1981 Act). Under this law, the county's purchasing functions are centralized with the creation of a Financial Management Committee that is responsible for policy approvals and procedures and the appointment of a Finance Director to administer the finances for all of the County funds. The Finance director reports directly to the County Commission and is responsible for establishing and maintaining an accounting system for all funds of the county in accordance with generally accepted accounting principles. The County Trustee receives and invests the funds for all of the various departments, agencies, and boards. As allowed by The 1981 Act, the Wilson County Board of Education petitioned to withdraw from the centralized financial management instituted by The 1981 Act, and that petition was granted. Accordingly, the Wilson County Board of Education handles its own purchasing, payroll, internal controls over financial reporting, financial reporting system, and monitoring of its performance against the budget adopted by the County Commission for the Board of Education.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., sheriff). A formal budget is adopted annually by the County Commission and is reviewed daily by the Finance Department for compliance. As mentioned previously, the Wilson County Board of Education monitors its activity daily for compliance with budget separate and apart from the Wilson County Finance Department. No appropriation made by the County Commission may be legally exceeded, except by resolution of the full commission. The County Commission's budgetary control is at the major category level as defined by the County Uniform Chart of Accounts, prescribed by the Tennessee State Comptroller's Office. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on Exhibit C-5. For governmental funds with appropriated annual budgets, other than the General Fund, the information is presented on Exhibits G-3 through H.

The financial statements include separate reporting for one separate entity: Wilson County Board of Education, which operates the public-school system in the county. Component units whose audits were not completed in time to be included in this report are: (1) Wilson County Emergency Communications District, which provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wilson County; (2) the Wilson County Library Board which operates the library for the benefit for the citizens of Wilson County; (3) the Sports Authority of the County of Wilson which is involved in planning, promoting, financing, constructing, acquiring, renovating, equipping, and enlarging buildings, sports complexes, stadiums, arenas, structures, and facilities for public participation and enjoyment of professional and amateur sports, fitness, health, and recreational activities.



Local Economy

Wilson County is a vibrant and growing suburb supporting its own booming economy as well as being a major commuter hub for neighboring metropolitan areas. Wilson County is currently the third fastest growing county in Tennessee. The Music City Star is a commuter train providing immediate access to downtown Nashville for commuters and visitors. The Nashville Super Speedway is located in Wilson County and has a NASCAR race scheduled to be held on June 20, 2021.

The county's immediate access to four interstates and bypasses (I-40; I-65; I-24; and TN-840) makes Wilson County extremely attractive to distribution centers. The county was named one of the nation's "most logistically friendly" locations. One of the major growth industries during this period has been that of the logistics and e-commerce sector. During the last decade the community has become home to multiple national and international clients. These successes have largely been accomplished by the development of a governmental probusiness attitude and the development of business partnerships of both companies and developers. A partial listing of companies locating in Wilson County during this period include Amazon's 1M square foot 600 employee service center, Under Armour, 1M square foot 900 employee center, Rooms To Go, \$64M, 190 employee facility, Federal Express 330,000 square foot packaging center, 330 employees, GEODIS Services 2.4M square foot combined locations with 700 employees and CEVA Logistics 500,000 square feet and 140 employees. NAPA Autor Parts, \$31M 150 jobs, O'Reilly's Auto Center 500,000 square feet, \$45M and 450 jobs.

Wilson County existing centers have also experienced tremendous growth as evidenced by the expansions of Journeys/GENESCO, CEVA Logistics, Bridgestone/Firestone, PFG Industries, Famous Footwear and others.

Wilson County also continued to grow its industrial base over the last decade through the location and expansion of multiple industries. Wilson County manufacturing base continues to be approximately 9 percent of the labor market. New additions to the community included Pennant Moldings, \$35M and 70 jobs, Medline Industries, \$30M 72 employees, Georgia Pacific \$16M 18 jobs, American Wonder Porcelain (\$19M and 50 jobs, Maplehurst Bakeries \$78M and 90 jobs, Royal Canin/Nutro Products \$78M 45 jobs, DESTACO 160 employees and others.

Cracker Barrel, one of Wilson county's largest employer with over 800 employees, continued its restaurant and retail growth which now total over 658 operations in 45 states. The company also purchased other service chains over the last decade to address the changing demands in the industry.

Wilson County's unemployment has increased from 2.5% in September of 2019 to 5.3% in September of 2020 due to the COVID-19 pandemic. However, that is significantly below both the state unemployment number of 6.3% and the United States unemployment number of 7.9%.



One of the major qualities of life advancements occurred in the health care industry in Wilson County in 2019 when Vanderbilt Hospital purchased the former Tenova Hospital in Lebanon, TN. This purchase is expected to greatly increase medical services and quality care not only in Wilson County but throughout middle Tennessee.

Educational Advancements

Wilson County School system named as An Exemplary System (one of 20) in Tennessee in 2019 and having twelve schools named as reward schools. Cumberland University has grown to over 2,400 students with 110 undergraduate and eight graduate programs. Volunteer State Community College purchased property and began its facility approval and fundraising activities in 2019 for a satellite campus in Mt Juliet. The Mt Juliet location will greatly enhance the educational opportunities in both academics and continuing education sectors.

Tourist and Hospitality Industry

The completion of the Wilson County Expo Center has provided the opportunity to recruit additional service and tourist events. It has become recognized as a first-class option for unique tourist and hospitality events. When combined with the assets of Ward Agricultural Center it is positioned to provide additional future economic opportunities.

The hospitality industry saw extensive growth over the last decade. New hotels locating in Mt. Juliet and Lebanon include: Courtyard by Marriott, Residence Inn by Marriott, Staybridge Fairfield Inn & Suites, Hampton Inn, Holiday Inn & Suites and many others. The hotel/motel tax has become a major funding source for the tourist development program.

The Wilson County Fair continues to be recognized as one of the community's unique economic drivers. The fair has been recognized as one of the South's best major county fairs. Attendance increased over the nine-day event in 2019 to over 578,000 attendees.

Infrastructure Improvements

The Music City Star, the state of Tennessee only commuter transit alternative continued its ridership growth in the previous decade. The system added an additional station at Hamilton Springs which was Wilson County's first transit oriented residential development. The Star also expanded its parking capacity in Mt Juliet to service both addition ridership demand and commercial/residential development.

The purchase of the Nashville Eastern Railroad by the RJ Corman Corporation in 2019 is expected to provide enhanced rail services to customers throughout middle Tennessee. The Corman operation is seen as a better financed real provider with a wider customer base through the United States.



A major road project that is expected to bring economic prosperity and change the community's economic position is the approval of the of the I-40 and Central Pike Interchange in Mt Juliet, TN. This project is expected to allow the community to develop its first major office development. Completion of the interchange scheduled within five years has already brought interest and options for future developments.

Other infrastructure projects adding to the economic picture include the completion of State Route 109 north, the widening of Interstate 40 between State Route 109 and Hartmann Drive and the completion of the Hartsville Pike/State Route 141 project.

Lebanon Tennessee constructed and opened its new airport terminal building in 2018. Other improvements at the airport has included ramp paving, major lighting improvements and the construction of both private and commercial hangars. The airport was recognized in 2018 as the Airport of the Year 2018.

Commercial developments continue to be seen in both Lebanon and Mt Juliet, TN with emphasis in restaurants, and the service industries. Additional growth has however occurred in the county with the location of three additional Dollar Store locations and the Loves Travel Center on Interstate 840 and on Couchville Pike.

Major Initiatives

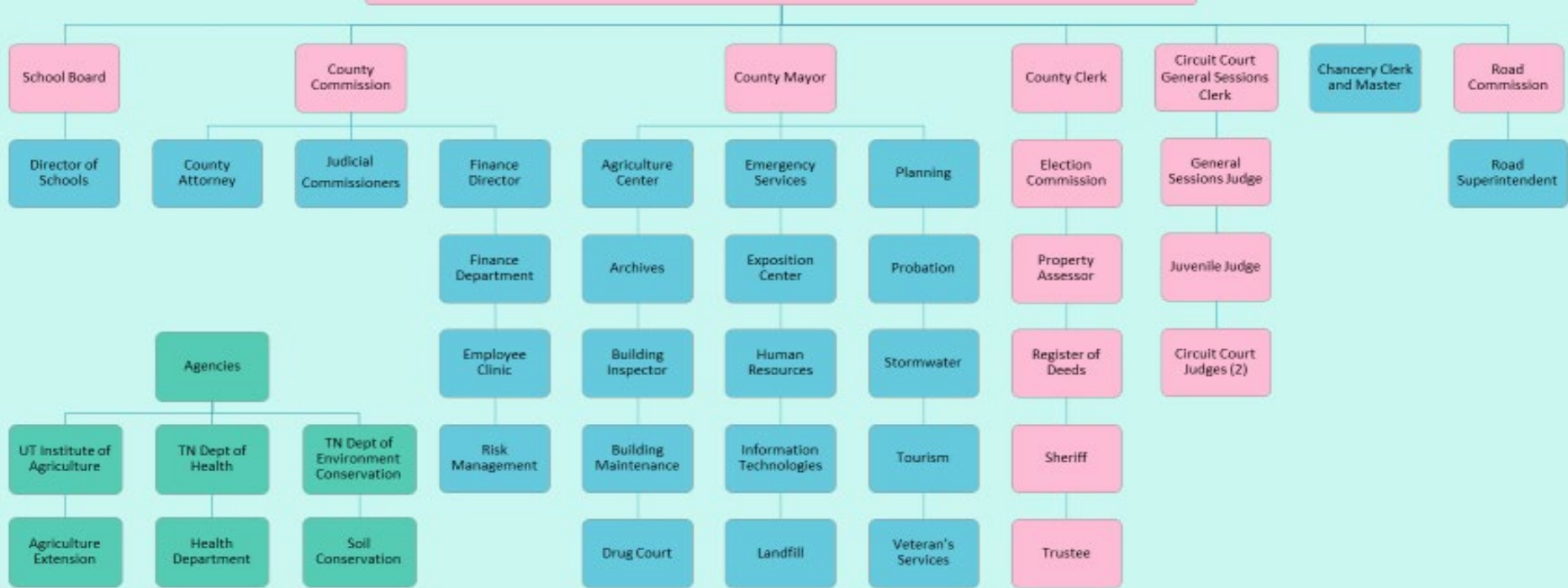
Financial pressures continue as a result of the very high population growth in Wilson County. The most significant impact of this growth is the demand for additional capital improvements. School enrollment increased 2.1% above the previous school year.

Tennessee statutes mandate to counties the primary responsibility for elementary and secondary education. Education is the largest single major expenditure function of the county. In the Fall of 2018, the county issued \$104.5 million in general obligation debt for the purpose of funding the construction of Green Hill High School in Mt. Juliet. Green Hill High School opened in the Fall of 2020. This is in addition to \$50 million borrowed in 2010 for the purpose of funding the construction of Lebanon High School which opened in 2012; \$37.9 million borrowed in 2012 for the construction of Watertown High School which opened in 2014; \$52.7 million borrowed in 2017 for the purpose of funding the construction of Gladeville Middle School which opened in 2019; and 135.9 million borrowed between 2012 and 2017 to significantly expand and improve elementary and middle schools across the county. Even with these projects, the Board of Education determined it will need additional schools and significant additions to existing schools within the next five years if growth continues.

In addition, the Wilson County Jail has reached capacity and must be expanded. Plans are currently underway to double the size of the existing jail as inmate population often exceeds the number of beds available for housing inmates.

WILSON COUNTY GOVERNMENT ORGANIZATIONAL CHART

ELECTORATE



Wilson County Officials
June 30, 2020

Officials

Randall Hutto, County Mayor
Steve Murphy, Road Superintendent
Dr. Donna L. Wright, Director of Schools
Jim Major, Trustee
Stephen Goodall, Assessor of Property
Jim Goodall, County Clerk
Debbie Moss, Circuit, General Sessions, and Juvenile Courts Clerk
Barbara Webb, Clerk and Master
Jackie Murphy, Register of Deeds
Robert Bryan, Sheriff
Aaron Maynard, Finance Director

Board of County Commissioners

Randall Hutto, County Mayor, Chairman	
Chris Dowell	Wendell Marlowe
Sara Patton	Diane Weathers
Cyndi Bannach	Jerry McFarland
Chad Barnard	Mike Kurtz
Dan Walker	Robert Fields
John Gentry	Kenny Reich
Justin Smith	Sue Vanatta
Terry Ashe	Terry Scruggs
William Glover	Tommy Jones
Sonja Robinson	Annette Stafford
Kevin Costley	Joy Bishop
Lauren Breeze	Bobby Franklin
Gary Keith	

Board of Education

Larry Tomlinson, Chairman
Wayne McNeese
Linda Armistead
Bill Robinson
Mike Gwaltney
Chad Karl
Kimberly McGee

Road Commission

Randall Hutto, County Mayor, Chairman
Chad Barnard
Kenny Reich
Sonja Robinson
Terry Lee Scruggs

(Continued)

Wilson County Officials (Cont.)

Financial Management Committee

Diane Weathers, Chairperson
Dan Walker
Dr. Donna L. Wright, Director of Schools
Lauren Breeze

Randall Hutto, County Mayor
Steve Murphy, Road Superintendent
Bobby Franklin

Budget Committee

Annette Stafford, Chairperson
William Glover
Tommy Jones

Wendell Marlowe
Randall Hutto, County Mayor

Audit Committee

Chad Barnard, Chairman
Joe Ali
Robert Fields

Jerry Taylor
John Lancaster

FINANCIAL SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Independent Auditor's Report

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total OPEB liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative*

Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is not a required part of the basic financial statements.

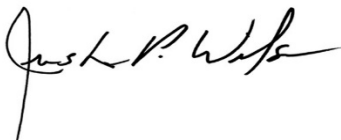
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2020, on our consideration of Wilson County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wilson County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilson County’s internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 21, 2020

JPW/yu

Management's Discussion and Analysis

As management of Wilson County, Tennessee, we offer readers of Wilson County's financial statements this narrative overview and analysis of the financial activities of Wilson County, Tennessee, for the fiscal year ended June 30, 2020. This discussion and analysis focus is on the primary government only and does not include discussions of discretely presented component units.

Financial Highlights

- The liabilities and deferred inflows of Wilson County exceeded its assets and deferred outflows at the close of the fiscal year by \$298,938,278 (net position). The liabilities include \$389,945,624 in debt that is attributable to the Wilson County School Department.
- The government's total net position decreased by \$62,782,090 during the year.
- At June 30, 2020, Wilson County's governmental funds reported combined ending fund balances of \$78,976,794, a decrease of \$68,770,502 in comparison with the prior year. The majority of this decrease is due to bond proceeds received in the prior fiscal year and expended in the current fiscal year for school construction projects.
- At June 30, 2020, unassigned fund balance for the General Fund was \$9,660,992 or 16.9 percent of total General Fund expenditures.
- For the fiscal year ended June 30, 2020, Wilson County's total debt had a net decrease of \$7,786,376.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wilson County's basic financial statements. The county's basic financial statements are composed of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Wilson County's finances in a manner similar to private-sector business.

The Statement of Net Position presents information on all of Wilson County's assets and deferred outflows and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wilson County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that

will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but not used vacation leave.)

Both of the government-wide financial statements distinguish functions of Wilson County, which are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highway/public works; education; and interest on long-term debt. The government-wide financial statements can be found on Exhibits A and B of this report.

The government-wide financial statements include not only Wilson County (known as the primary government), but also a legally separate school department for which the county is financially accountable. The primary government also has legally separate Emergency Communications District, Library, and Sports Authority entities; however, the financial statements for those entities were not included in this report. The financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Wilson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of Wilson County can be divided into three categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Wilson County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, Highway/Public Works, General Debt Service, and High School Building Projects funds, all of which are considered to be major funds. Data from the other 12 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Wilson County adopts an annual appropriated budget for all governmental funds except the Constitutional Officers – Fees Fund which is not budgeted and the High School Building Projects Fund, which adopts project length budgets. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on Exhibits C-1 through C-6 of this report.

Proprietary funds. Wilson County has three proprietary funds. The county uses two internal service funds (the Self-Insurance and County Insurance funds) to account for the county's self-insured health programs and non-health related insurances. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The county uses an enterprise fund (the Solid Waste Disposal Fund) to account for its solid waste disposal activities since users pay a fee to dispose of their waste.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the internal service funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Wilson County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on Exhibits E-1 and E-2 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Refer to the Table of Contents for the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension information and other postemployment information. Required supplementary information can be found after the basic financial statements section of this report.

The combining and individual fund statements and schedules for the nonmajor governmental funds can be found on Exhibits G-1 through G-12 of this report.

Government-wide Financial Analysis

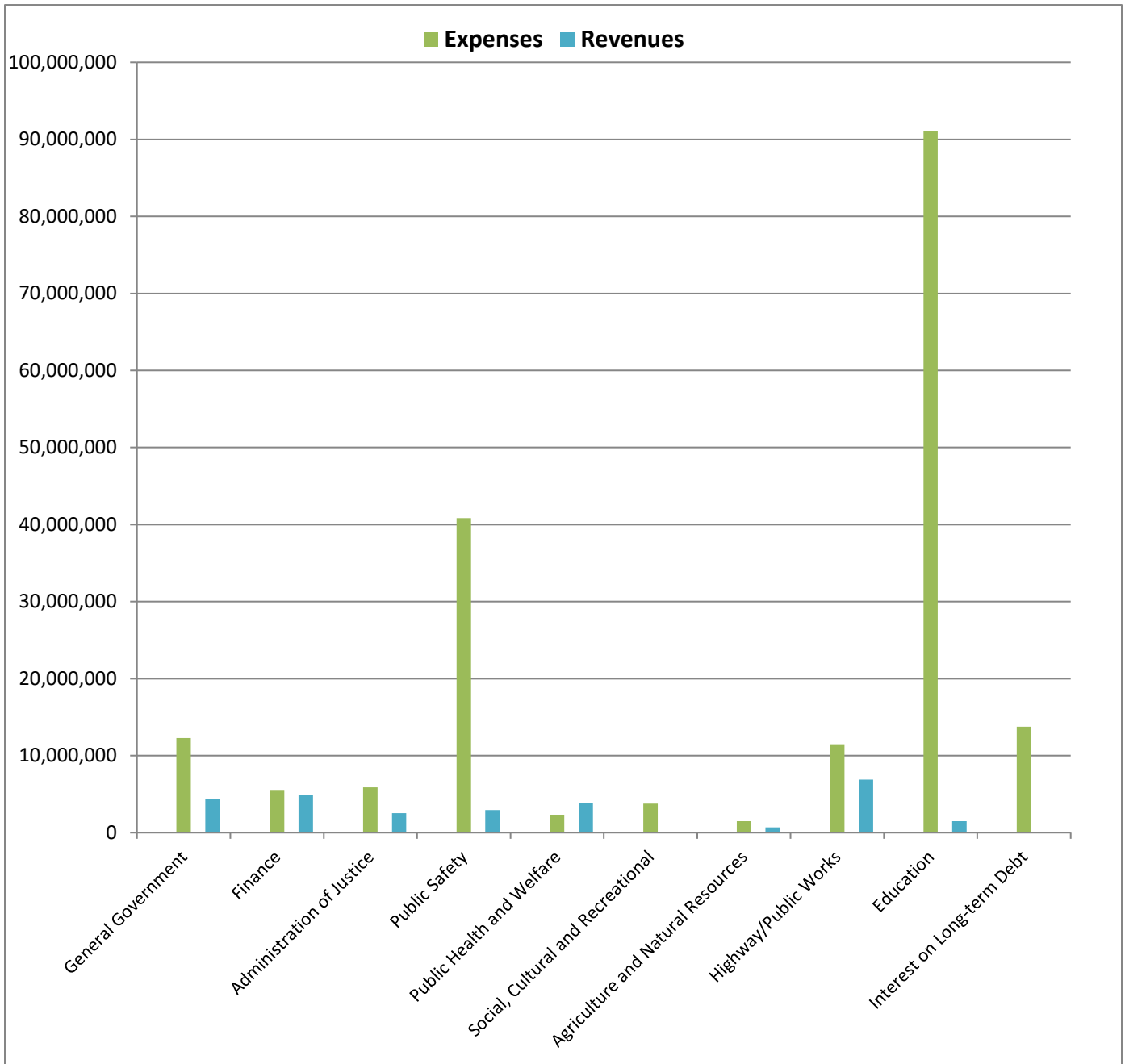
As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wilson County, liabilities and deferred inflows exceeded assets and deferred outflows by \$298,938,278 at the close of the fiscal year. The Constitution for the State of Tennessee allows only the local legislative body authorization to issue debt.

Governmental activities. Governmental activities decreased Wilson County's net position by \$62,918,769. Elements of this decrease are noted in the table below:

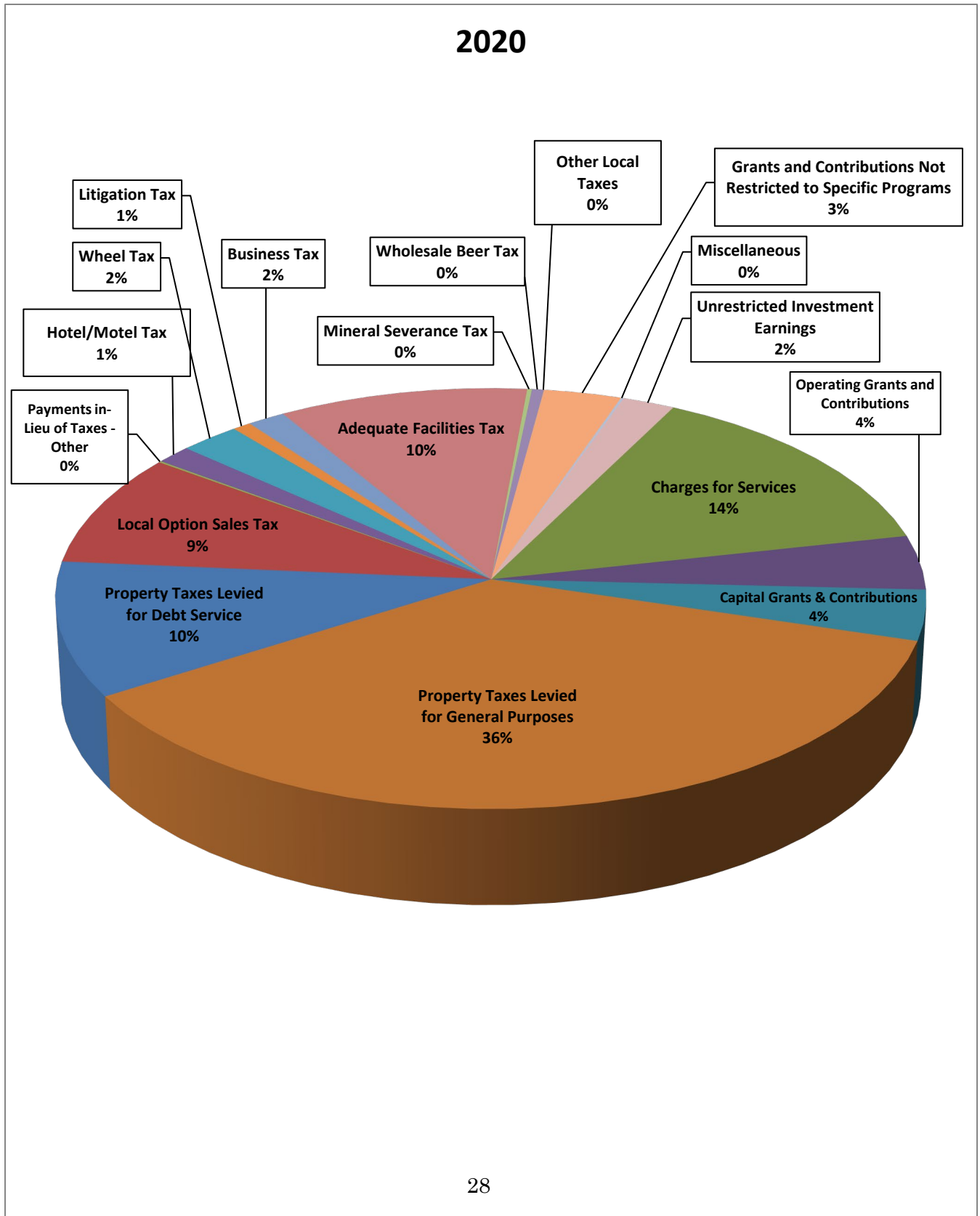
Wilson County's Change in Net Position

	2020 Governmental Activities	2019 Governmental Activities
Revenues:		
Program Revenues:		
Charges for Services	\$ 17,698,501	\$ 17,864,477
Operating Grants and Contributions	5,247,980	6,105,402
Capital Grants and Contributions	4,857,833	3,246,351
Total Program Revenues	<u>\$ 27,804,314</u>	<u>\$ 27,216,230</u>
General Revenues:		
Property Taxes Levied for General Purposes	\$ 45,662,554	\$ 43,771,683
Property Taxes Levied for Debt Service	12,977,328	12,006,803
Local Option Sales Tax	10,920,531	10,794,975
Payments in-Lieu-of Taxes - Other	131,501	45,120
Hotel/Motel Tax	1,796,992	1,943,297
Wheel Tax	3,065,461	2,982,192
Litigation Tax	945,986	1,133,504
Business Tax	1,929,618	2,741,043
Adequate Facilities Tax	12,685,334	4,434,727
Mineral Severance Tax	234,217	268,375
Wholesale Beer Tax	607,050	639,592
Other Local Taxes	6,202	7,144
Grants and Contributions Not Restricted to Specific Programs	3,959,905	2,240,972
Unrestricted Investment Earnings	2,651,929	3,660,476
Miscellaneous	138,482	201,949
Total General Revenues	<u>\$ 97,713,090</u>	<u>\$ 86,871,852</u>
Total Revenues	<u>\$ 125,517,404</u>	<u>\$ 114,088,082</u>
Expenses:		
Governmental Activities:		
General Government	\$ 12,278,807	\$ 12,050,594
Finance	5,531,786	5,162,905
Administration of Justice	5,876,945	9,120,045
Public Safety	40,819,091	39,583,988
Public Health and Welfare	2,317,188	2,371,637
Social, Cultural, and Recreational Services	3,770,171	3,429,800
Agriculture and Natural Resources	1,480,216	3,674,079
Highway/Public Works	11,472,262	12,457,371
Education	91,143,287	28,004,405
Interest on Long-term Debt	13,746,420	14,458,510
Total Expenses	<u>\$ 188,436,173</u>	<u>\$ 130,313,334</u>
Change in Net Position	\$ (62,918,769)	\$ (16,225,252)
Net Assets - July 1,	<u>(248,366,401)</u>	<u>(232,141,149)</u>
Net Position - June 30,	<u>\$ (311,285,170)</u>	<u>\$ (248,366,401)</u>

Expenses and Program Revenues – Governmental Activities



Revenue by Source – Governmental Activities



Financial Analysis of the Government's Funds

As noted earlier, Wilson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Wilson County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Wilson County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Wilson County's governmental funds reported combined ending fund balances of 78,976,794, a decrease of \$68,770,502 in comparison with the prior year. Approximately 12.2 percent of this total amount (\$9,660,992) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is non-spendable, restricted, committed, or assigned to indicate that it is not available for new spending because it has already been designated for a particular purpose.

The General Fund is the chief operating fund of Wilson County. With the adoption of Governmental Accounting Standards Board Statement No. 54, only the General Fund has unassigned fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 16.91 percent of total General Fund expenditures, while total fund balance represents 25.98 percent of that same amount.

The fund balance of the General Fund increased \$564,109 from the prior year. The major factor contributing to the increase was expenditures being below budgeted amounts.

The fund balance of the Highway/Public Works Fund had a net increase of \$1,393,366 during the current fiscal year.

The fund balance of the General Debt Service Fund increased \$5,597,445 from the prior year.

The High School Building Projects Fund had a net decrease of \$78,487,031 from the prior year due to expenditures in the current year for construction project for which the bonds were issued in the prior year.

Proprietary fund. Wilson County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

General Fund Highlights

The final amended budget for General Fund expenditures reflected an increase of 2.19 percent above the original budget.

Capital Assets and Debt Administration

Capital Assets. Wilson County's investment in capital assets for its governmental activities as of June 30, 2020, totaled \$97,641,000 (net of accumulated depreciation). This investment in capital assets includes land, intangible assets, buildings and improvements, machinery and equipment, and equipment, roads, highways, and bridges. The total increase in Wilson County's investment in capital assets for the current fiscal year was \$3,221,157.

	2020 Governmental Activities	2019 Governmental Activities
Land	\$ 9,422,734	\$ 9,312,592
Intangible Assets	7,063,746	6,951,809
Construction in Progress	574,702	-
Buildings and Improvements	36,582,986	36,086,362
Other Capital Assets	7,867,019	7,904,517
Infrastructure	<u>36,129,813</u>	<u>34,164,563</u>
Total	<u>\$ 97,641,000</u>	<u>\$ 94,419,843</u>

Long-term Debt. At the end of the current fiscal year, Wilson County had total bonded debt outstanding of \$401,760,000, notes payable of \$3,952,000, and capital leases payable of \$6,557,322. All debt is backed by the full faith and credit of the county. Of the amount outstanding for governmental activities, \$389,945,624 reflects the balance of the borrowings for education capital projects for the Wilson County Board of Education.

	2020 Governmental Activities	2019 Governmental Activities
Bonds Payable	\$ 401,760,000	\$ 408,525,000
Notes Payable	3,952,000	3,798,000
Capital Lease Payable	<u>6,557,322</u>	<u>7,732,698</u>
Total	<u>\$ 412,269,322</u>	<u>\$ 420,055,698</u>

- For the fiscal year ended June 30, 2020, Wilson County's total debt had a net decrease of 7,786,376. The county maintains an Aa+ bond rating from Standard and Poor's for general and rural obligation debt.
- Additional information on the county's long-term debt can be found in Exhibits L-1 and L-2 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the county as of June 30, 2020, was 9.3 percent, which is up 5.8 percent from June 30, 2019.
- Inflationary trends in the region compare favorably to national business indices.
- Assessed property value within the county is in excess of \$4.4 billion.

All of these factors were considered in preparing the county's budget for the 2020 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Wilson County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance at 228 East Main Street, Room 205, Lebanon, Tennessee, 37087.

BASIC FINANCIAL STATEMENTS

Exhibit A

Wilson County, Tennessee
Statement of Net Position
June 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wilson County School Department
ASSETS				
Cash	\$ 779,982	\$ 200	\$ 780,182	\$ 5,633,277
Equity in Pooled Cash and Investments	95,216,812	4,035,289	99,252,101	67,160,722
Accounts Receivable	8,671,586	0	8,671,586	0
Allowance for Uncollectibles	(7,501,637)	0	(7,501,637)	0
Due from Other Governments	4,589,137	0	4,589,137	3,503,197
Due from Primary Government	0	0	0	17,301,622
Due from Component Units	5,169,824	0	5,169,824	0
Property Taxes Receivable	61,602,589	2,489,398	64,091,987	45,780,594
Allowance for Uncollectible Property Taxes	(1,106,189)	(45,620)	(1,151,809)	(854,447)
Notes Receivable	130,995	7,720	138,715	108,862
Accrued Interest Receivable	503,359	0	503,359	0
Notes Receivable - Long-term	718,092	15,428	733,520	217,536
Net Pension Asset - Agent Plan	1,798,852	73,587	1,872,439	1,435,413
Net Pension Asset - Teacher Retirement Plan	0	0	0	1,152,327
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	15,693,710
Restricted Assets:				
Amounts Accumulated for Pension Benefits	0	0	0	991,149
Capital Assets:				
Assets Not Depreciated:				
Land	9,422,734	7,680,428	17,103,162	17,033,952
Intangibles	7,063,746	0	7,063,746	0
Construction in Progress	574,702	0	574,702	80,704,035
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	36,582,986	19,189	36,602,175	296,934,532
Other Capital Assets	7,867,019	2,037,728	9,904,747	8,260,190
Infrastructure	36,129,813	0	36,129,813	0
Total Assets	<u>\$ 268,214,402</u>	<u>\$ 16,313,347</u>	<u>\$ 284,527,749</u>	<u>\$ 561,056,671</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	\$ 1,211,475	\$ 0	\$ 1,211,475	\$ 0
Pension Changes in Experience	4,363,821	104,559	4,468,380	2,851,435
Pension Changes in Assumptions	976,161	31,838	1,007,999	2,775,890
Pension Changes in Proportion	0	0	0	265,952
Pension Contributions After Measurement Date	3,182,006	109,223	3,291,229	7,757,966
OPEB Changes in Assumptions	12,105,215	278,068	12,383,283	0
OPEB Contributions After Measurement Date	188,658	4,343	193,001	0
Total Deferred Outflows of Resources	<u>\$ 22,027,336</u>	<u>\$ 528,031</u>	<u>\$ 22,555,367</u>	<u>\$ 13,651,243</u>

(Continued)

Exhibit A

Wilson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wilson County School Department
<u>LIABILITIES</u>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 896,338
Accrued Payroll	0	0	0	4,914,220
Payroll Deductions Payable	127,346	0	127,346	0
Accrued Interest Payable	3,875,911	0	3,875,911	0
Customer Deposits Payable	35,000	0	35,000	223,850
Due to Primary Government	0	0	0	5,169,824
Due to Component Units	17,301,622	0	17,301,622	0
Due to Litigants, Heirs, and Others	70,259	0	70,259	0
Noncurrent Liabilities:				
Due Within One Year - Debt	18,556,674	0	18,556,674	0
Due Within One Year - Other	903,242	55,120	958,362	2,005,031
Due in More Than One Year - Debt	417,567,473	0	417,567,473	0
Due in More Than One Year - Other	82,182,316	1,949,186	84,131,502	20,054,966
Total Liabilities	<u>\$ 540,619,843</u>	<u>\$ 2,004,306</u>	<u>\$ 542,624,149</u>	<u>\$ 33,264,229</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 59,406,338	\$ 2,440,984	\$ 61,847,322	\$ 44,316,758
Pension Changes in Investment Earnings	979,814	33,508	1,013,322	5,186,327
Pension Changes in Proportion	0	0	0	61,998
Pension Changes in Experience	520,913	15,688	536,601	10,093,216
OPEB Changes in Assumptions	0	0	0	4,056,424
Total Deferred Inflows of Resources	<u>\$ 60,907,065</u>	<u>\$ 2,490,180</u>	<u>\$ 63,397,245</u>	<u>\$ 63,714,723</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets	\$ 75,004,501	\$ 9,737,345	\$ 84,741,846	\$ 402,932,709
Restricted for:				
General Government	139,981	0	139,981	0
Finance	161,174	0	161,174	0
Administration of Justice	978,355	0	978,355	0
Debt Service	27,374,253	0	27,374,253	0
Public Safety	882,291	0	882,291	0
Agriculture and Natural Resources	2,603,168	0	2,603,168	0
Highway/Public Works	11,902,875	0	11,902,875	0
Pensions	1,798,852	0	1,798,852	19,272,599
Capital Projects	8,330,167	0	8,330,167	0
Education Capital Projects	745,071	0	745,071	0
Central Cafeteria	0	0	0	2,542,603
Education	8,685,787	0	8,685,787	1,067
Unrestricted	<u>(449,891,645)</u>	<u>2,609,547</u>	<u>(447,282,098)</u>	<u>52,979,984</u>
Total Net Position	<u>\$ (311,285,170)</u>	<u>\$ 12,346,892</u>	<u>\$ (298,938,278)</u>	<u>\$ 477,728,962</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Wilson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Wilson
					Governmental Activities	Business-type Activities		County School Department
Primary Government:								
Governmental Activities:								
General Government	\$ 12,278,807	\$ 4,268,667	\$ 119,083	\$ 0	\$ (7,891,057)	\$ 0	\$ (7,891,057)	\$ 0
Finance	5,531,786	4,909,531	0	0	(622,255)	0	(622,255)	0
Administration of Justice	5,876,945	2,544,241	0	0	(3,332,704)	0	(3,332,704)	0
Public Safety	40,819,091	2,405,388	510,064	0	(37,903,639)	0	(37,903,639)	0
Public Health and Welfare	2,317,188	2,723,268	1,088,611	0	1,494,691	0	1,494,691	0
Social, Cultural, and Recreational Services	3,770,171	115,318	0	0	(3,654,853)	0	(3,654,853)	0
Agriculture and Natural Resources	1,480,216	695,794	0	0	(784,422)	0	(784,422)	0
Highway/Public Works	11,472,262	36,294	3,469,382	3,378,947	(4,587,639)	0	(4,587,639)	0
Education	91,143,287	0	0	1,478,886	(89,664,401)	0	(89,664,401)	0
Interest on Long-term Debt	13,746,420	0	60,840	0	(13,685,580)	0	(13,685,580)	0
Total Governmental Activities	\$ 188,436,173	\$ 17,698,501	\$ 5,247,980	\$ 4,857,833	\$ (160,631,859)	\$ 0	\$ (160,631,859)	\$ 0
Business-type Activities:								
Solid Waste Disposal	\$ 3,177,865	\$ 664,260	\$ 167,022	\$ 0	\$ 0	\$ (2,346,583)	\$ (2,346,583)	\$ 0
Total Business-type Activities	\$ 3,177,865	\$ 664,260	\$ 167,022	\$ 0	\$ 0	\$ (2,346,583)	\$ (2,346,583)	\$ 0
Total Primary Government	\$ 191,614,038	\$ 18,362,761	\$ 5,415,002	\$ 4,857,833	\$ (160,631,859)	\$ (2,346,583)	\$ (162,978,442)	\$ 0
Component Unit:								
Wilson County School Department	\$ 165,710,802	\$ 6,102,265	\$ 9,294,511	\$ 91,028,999	\$ 0	\$ 0	\$ 0	\$ (59,285,027)
Total Component Unit	\$ 165,710,802	\$ 6,102,265	\$ 9,294,511	\$ 91,028,999	\$ 0	\$ 0	\$ 0	\$ (59,285,027)

(Continued)

Exhibit B

Wilson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Wilson County School Department
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					\$ 45,662,554	\$ 2,329,422	\$ 47,991,976	\$ 42,811,759
Property Taxes Levied for Debt Service					12,977,328	0	12,977,328	0
Local Option Sales Tax					10,920,531	0	10,920,531	16,103,918
Mixed Drink Tax					6,202	0	6,202	729,503
Payments in-Lieu-of Taxes - Other					131,501	0	131,501	0
Hotel/Motel Tax					1,796,992	0	1,796,992	0
Wheel Tax					3,065,461	0	3,065,461	0
Litigation Tax					945,986	0	945,986	0
Business Tax					1,929,618	0	1,929,618	0
Mineral Severance Tax					234,217	0	234,217	0
Adequate Facilities/Development Tax					12,685,334	0	12,685,334	0
Wholesale Beer Tax					607,050	0	607,050	0
Grants and Contributions Not Restricted to Specific Purposes					3,959,905	21,506	3,981,411	87,446,030
Unrestricted Investment Income					2,651,929	0	2,651,929	171,480
Miscellaneous					138,482	132,334	270,816	150,478
Total General Revenues					\$ 97,713,090	\$ 2,483,262	\$ 100,196,352	\$ 147,413,168
Change in Net Position					\$ (62,918,769)	\$ 136,679	\$ (62,782,090)	\$ 88,128,141
Net Position, July 1, 2019					(248,366,401)	12,210,213	(236,156,188)	389,600,821
Net Position, June 30, 2020					\$ (311,285,170)	\$ 12,346,892	\$ (298,938,278)	\$ 477,728,962

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Wilson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2020

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	High School Building Projects	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 500	\$ 100	\$ 0	\$ 0	\$ 779,382	\$ 779,982
Equity in Pooled Cash and Investments	13,906,597	11,751,975	29,377,908	18,046,693	18,948,966	92,032,139
Accounts Receivable	8,603,907	0	0	0	67,679	8,671,586
Allowance for Uncollectibles	(7,501,637)	0	0	0	0	(7,501,637)
Due from Other Governments	1,809,922	608,301	0	0	2,170,914	4,589,137
Due from Other Funds	0	0	0	0	58,750	58,750
Property Taxes Receivable	39,786,792	5,137,001	13,582,575	0	3,096,221	61,602,589
Allowance for Uncollectible Property Taxes	(738,639)	(94,138)	(234,614)	0	(38,798)	(1,106,189)
Notes Receivable - Current	76,114	13,834	33,950	0	7,097	130,995
Accrued Interest Receivable	0	0	503,359	0	0	503,359
Notes Receivable - Long-term	152,100	27,645	524,163	0	14,184	718,092
Total Assets	\$ 56,095,656	\$ 17,444,718	\$ 43,787,341	\$ 18,046,693	\$ 25,104,395	\$ 160,478,803
<u>LIABILITIES</u>						
Due to Other Funds	\$ 0	\$ 0	\$ 58,750	\$ 0	\$ 0	\$ 58,750
Due to Component Units	0	0	0	17,301,622	0	17,301,622
Due to Litigants, Heirs, and Others	0	0	0	0	70,259	70,259
Current Liabilities Payable From Restricted Assets	0	35,000	0	0	0	35,000
Total Liabilities	\$ 0	\$ 35,000	\$ 58,750	\$ 17,301,622	\$ 70,259	\$ 17,465,631
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 38,305,908	\$ 4,949,639	\$ 13,131,789	\$ 0	\$ 3,019,002	\$ 59,406,338
Deferred Delinquent Property Taxes	697,612	86,677	200,871	0	35,723	1,020,883

(Continued)

Exhibit C-1

Wilson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	High School Building Projects	Other Govern- mental Funds	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>						
Other Deferred/Unavailable Revenue	\$ 2,247,537	\$ 276,163	\$ 0	\$ 0	\$ 1,085,457	\$ 3,609,157
Total Deferred Inflows of Resources	\$ 41,251,057	\$ 5,312,479	\$ 13,332,660	\$ 0	\$ 4,140,182	\$ 64,036,378
<u>FUND BALANCES</u>						
Nonspendable:						
Long-term Notes Receivable	\$ 152,100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 152,100
Restricted:						
Restricted for General Government	139,981	0	0	0	0	139,981
Restricted for Finance	161,174	0	0	0	0	161,174
Restricted for Administration of Justice	978,355	0	0	0	0	978,355
Restricted for Public Safety	42,791	0	0	0	839,500	882,291
Restricted for Agriculture and Natural Resources	2,182,358	0	0	0	466,639	2,648,997
Restricted for Highways/Public Works	0	12,055,760	0	0	0	12,055,760
Restricted for Education	0	0	0	0	7,871,261	7,871,261
Restricted for Capital Outlay	0	0	0	0	365,640	365,640
Restricted for Debt Service	0	0	29,837,818	0	0	29,837,818
Restricted for Capital Projects	0	0	0	745,071	7,928,804	8,673,875
Committed:						
Committed for General Government	1,425,689	0	0	0	50,000	1,475,689
Committed for Finance	0	0	0	0	371,949	371,949
Committed for Administration of Justice	0	0	0	0	358,770	358,770
Committed for Public Safety	77,968	0	0	0	0	77,968
Committed for Public Health and Welfare	0	0	0	0	251,822	251,822
Committed for Agriculture and Natural Resources	0	0	0	0	4,194	4,194
Committed for Other Operations	23,191	0	0	0	0	23,191

(Continued)

Exhibit C-1

Wilson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	High School Building Projects	Funds Other Govern- mental Funds	
<u>FUND BALANCES (Cont.)</u>						
Committed (Cont.):						
Committed for Highways/Public Works	\$ 0	\$ 41,479	\$ 0	\$ 0	\$ 0	\$ 41,479
Committed for Debt Service	0	0	558,113	0	2,368,288	2,926,401
Committed for Capital Projects	0	0	0	0	17,087	17,087
Unassigned	9,660,992	0	0	0	0	9,660,992
Total Fund Balances	<u>\$ 14,844,599</u>	<u>\$ 12,097,239</u>	<u>\$ 30,395,931</u>	<u>\$ 745,071</u>	<u>\$ 20,893,954</u>	<u>\$ 78,976,794</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 56,095,656</u>	<u>\$ 17,444,718</u>	<u>\$ 43,787,341</u>	<u>\$ 18,046,693</u>	<u>\$ 25,104,395</u>	<u>\$ 160,478,803</u>

The notes to the financial statements are an integral part of this statement.

Wilson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)	\$	78,976,794	
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	9,422,734	
Add: intangible assets		7,063,746	
Add: construction in progress		574,702	
Add: buildings and improvements net of accumulated depreciation		36,582,986	
Add: other capital assets net of accumulated depreciation		7,867,019	
Add: infrastructure net of accumulated depreciation		<u>36,129,813</u>	97,641,000
(2) Internal service funds are used by management to charge the cost of the county's self-insured health program and non-health insurances to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			2,685,163
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	\$	(401,760,000)	
Less: notes payable		(3,952,000)	
Less: capital leases payable		(6,557,322)	
Less: unamortized debt premiums		(23,854,825)	
Less: compensated absences payable		(3,540,522)	
Less: other postemployment benefits liability		(77,178,397)	
Less: accrued interest on bonds, notes, and leases		(3,875,911)	
Less: net pension liability		(1,994,475)	
Add: debt to be contributed by the school department		5,169,824	
Add: deferred amount on refunding		<u>1,211,475</u>	(516,332,153)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	8,521,988	
Less: deferred inflows of resources related to pensions		(1,500,727)	
Add: deferred outflows of resources related to OPEB		<u>12,293,873</u>	19,315,134
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds			1,798,852
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>4,630,040</u>
Net position of governmental activities (Exhibit A)	\$		<u><u>(311,285,170)</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Wilson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	High School Building Projects	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 42,131,596	\$ 5,141,126	\$ 24,879,147	\$ 0	\$ 18,999,457	\$ 91,151,326
Licenses and Permits	1,158,641	0	0	0	865,192	2,023,833
Fines, Forfeitures, and Penalties	526,870	0	0	0	156,005	682,875
Charges for Current Services	3,258,319	0	0	0	4,370,027	7,628,346
Other Local Revenues	344,583	13,414	2,664,513	0	249,325	3,271,835
Fees Received From County Officials	4,692,407	0	0	0	0	4,692,407
State of Tennessee	5,254,878	4,549,726	0	0	0	9,804,604
Federal Government	294,558	0	0	0	60,840	355,398
Other Governments and Citizens Groups	34,558	0	601,517	0	1,257,882	1,893,957
Total Revenues	\$ 57,696,410	\$ 9,704,266	\$ 28,145,177	\$ 0	\$ 25,958,728	\$ 121,504,581
<u>Expenditures</u>						
Current:						
General Government	\$ 5,428,279	\$ 0	\$ 0	\$ 0	\$ 1,673,922	\$ 7,102,201
Finance	3,212,114	0	0	0	1,704,673	4,916,787
Administration of Justice	3,915,434	0	0	0	1,348,791	5,264,225
Public Safety	35,497,065	0	0	0	1,030,469	36,527,534
Public Health and Welfare	1,557,930	0	0	0	437,830	1,995,760
Social, Cultural, and Recreational Services	1,246,929	0	0	0	1,099,627	2,346,556
Agriculture and Natural Resources	799,112	0	0	0	1,607,716	2,406,828
Other Operations	4,831,780	0	0	0	2,374,625	7,206,405
Highways	0	8,054,416	0	0	0	8,054,416
Debt Service:						
Principal on Debt	577,499	245,000	11,372,877	0	5,970,000	18,165,376
Interest on Debt	66,808	11,484	10,787,972	73,235	4,427,181	15,366,680
Other Debt Service	0	0	386,883	93,918	20,370	501,171

(Continued)

Exhibit C-3

Wilson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	High School Building Projects	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 88,479,807	\$ 3,761,520	\$ 92,241,327
Total Expenditures	\$ 57,132,950	\$ 8,310,900	\$ 22,547,732	\$ 88,646,960	\$ 25,456,724	\$ 202,095,266
Excess (Deficiency) of Revenues Over Expenditures	\$ 563,460	\$ 1,393,366	\$ 5,597,445	\$ (88,646,960)	\$ 502,004	\$ (80,590,685)
<u>Other Financing Sources (Uses)</u>						
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 8,720,000	\$ 0	\$ 8,720,000
Notes Issued	0	0	0	0	1,239,000	1,239,000
Capital Leases Issued	0	0	0	0	420,000	420,000
Premiums on Debt Sold	0	0	0	1,439,929	0	1,439,929
Insurance Recovery	649	0	0	0	605	1,254
Total Other Financing Sources (Uses)	\$ 649	\$ 0	\$ 0	\$ 10,159,929	\$ 1,659,605	\$ 11,820,183
Net Change in Fund Balances	\$ 564,109	\$ 1,393,366	\$ 5,597,445	\$ (78,487,031)	\$ 2,161,609	\$ (68,770,502)
Fund Balance, July 1, 2019	14,280,490	10,703,873	24,798,486	79,232,102	18,732,345	147,747,296
Fund Balance, June 30, 2020	\$ 14,844,599	\$ 12,097,239	\$ 30,395,931	\$ 745,071	\$ 20,893,954	\$ 78,976,794

The notes to the financial statements are an integral part of this statement.

Wilson County, Tennessee Exhibit C-4
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (68,770,502)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 4,097,174	
Less: current-year depreciation expense	<u>(3,129,481)</u>	967,693
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.		
Add: assets donated and capitalized	\$ 2,340,097	
Less: book value of capital assets disposed	<u>(86,633)</u>	2,253,464
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2019	\$ (3,462,264)	
Add: deferred delinquent property taxes and other deferred June 30, 2020	<u>4,630,040</u>	1,167,776
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount in the effect of these differences in the treatment of long-term debt and related items.		
Less: bond proceeds	\$ (8,720,000)	
Less: note proceeds	(1,239,000)	
Less: capital lease proceeds	(420,000)	
Add: principal payments on capital lease	1,595,376	
Add: principal payments on notes	1,085,000	
Add: principal payments on bonds	15,485,000	
Less: contributions from the school department for capital leases	(422,877)	
Add: change in premium on debt issuances	506,285	
Less: change in deferred amount on refunding debt	<u>(310,337)</u>	7,559,447
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ (15,617)	
Change in other postemployment benefits liability	(17,828,527)	
Change in deferred outflows of resources related to OPEB	12,140,078	
Change in compensated absences payable	(248,343)	
Change in net pension liability/asset	1,689,908	
Change in deferred outflows of resources related to pensions	(1,928,322)	
Change in deferred inflows of resources related to pensions	<u>(696,083)</u>	(6,886,906)
(6) Internal service funds are used by management to charge the cost of the county's self-insured health and non-health related insurances to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		
		<u>790,259</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ (62,918,769)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Wilson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 42,131,596	\$ 42,940,325	\$ 42,940,325	\$ (808,729)
Licenses and Permits	1,158,641	1,070,000	1,070,000	88,641
Fines, Forfeitures, and Penalties	526,870	670,850	670,850	(143,980)
Charges for Current Services	3,258,319	3,522,700	3,528,296	(269,977)
Other Local Revenues	344,583	2,260,159	2,293,081	(1,948,498)
Fees Received From County Officials	4,692,407	4,588,345	4,588,345	104,062
State of Tennessee	5,254,878	5,323,791	5,423,260	(168,382)
Federal Government	294,558	265,552	477,993	(183,435)
Other Governments and Citizens Groups	34,558	60,000	60,000	(25,442)
Total Revenues	\$ 57,696,410	\$ 60,701,722	\$ 61,052,150	\$ (3,355,740)
<u>Expenditures</u>				
<u>General Government</u>				
County Commission	\$ 285,087	\$ 338,711	\$ 338,711	\$ 53,624
Board of Equalization	4,736	16,649	16,649	11,913
Beer Board	879	3,247	3,247	2,368
Other Boards and Committees	8,576	18,345	18,345	9,769
County Mayor/Executive	332,084	353,180	353,180	21,096
Personnel Office	175,299	184,566	184,566	9,267
County Attorney	253,516	275,491	275,491	21,975
Election Commission	674,337	803,028	803,028	128,691
Register of Deeds	247,933	291,454	291,454	43,521
Planning	451,533	533,177	533,177	81,644
Codes Compliance	451,367	483,171	483,171	31,804
County Buildings	2,022,801	2,397,921	2,397,921	375,120
Other Facilities	325,804	330,287	330,287	4,483
Other General Administration	57,441	61,108	61,108	3,667
Preservation of Records	136,886	162,376	169,376	32,490
<u>Finance</u>				
Accounting and Budgeting	899,493	966,358	966,358	66,865
Property Assessor's Office	1,309,981	1,417,759	1,417,759	107,778
County Trustee's Office	441,969	522,506	522,506	80,537
County Clerk's Office	560,671	624,486	624,486	63,815
<u>Administration of Justice</u>				
Circuit Court	874,628	973,426	1,053,426	178,798
General Sessions Judge	816,813	876,029	876,029	59,216
Drug Court	280,751	294,053	324,053	43,302
Chancery Court	903,179	1,032,296	1,032,296	129,117
Judicial Commissioners	520,465	582,003	582,003	61,538
Probation Services	384,222	460,969	460,969	76,747
Courtroom Security	60,993	81,000	81,000	20,007
Victim Assistance Programs	74,383	100,000	100,000	25,617
<u>Public Safety</u>				
Sheriff's Department	12,920,703	13,928,704	13,648,104	727,401
Special Patrols	4,308	5,000	5,000	692
Administration of the Sexual Offender Registry	5,473	9,450	9,450	3,977
Jail	9,390,371	9,999,081	9,999,081	608,710
Workhouse	217,425	265,461	265,461	48,036

(Continued)

Exhibit C-5

Wilson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Public Safety (Cont.)</u>				
Juvenile Services	\$ 347,335	\$ 473,113	\$ 473,113	\$ 125,778
Commissary	110,574	105,000	110,596	22
Civil Defense	12,181,824	13,317,361	13,027,556	845,732
County Coroner/Medical Examiner	285,438	286,261	286,261	823
Public Safety Grants Program	33,614	29,270	137,482	103,868
<u>Public Health and Welfare</u>				
Local Health Center	61,878	82,712	82,712	20,834
Rabies and Animal Control	352,306	398,818	406,564	54,258
Other Local Health Services	1,003,975	1,147,845	1,147,845	143,870
Appropriation to State	76,821	78,493	78,493	1,672
Other Local Welfare Services	5,200	5,200	5,200	0
Other Public Health and Welfare	57,750	59,831	59,831	2,081
<u>Social, Cultural, and Recreational Services</u>				
Libraries	1,181,939	1,181,939	1,181,939	0
Other Social, Cultural, and Recreational	64,990	65,000	65,000	10
<u>Agriculture and Natural Resources</u>				
Agricultural Extension Service	260,270	300,728	300,728	40,458
Forest Service	2,000	2,000	2,000	0
Soil Conservation	99,329	101,624	101,624	2,295
Storm Water Management	437,513	517,160	517,160	79,647
<u>Other Operations</u>				
Tourism	306,484	357,490	360,890	54,406
Industrial Development	268,130	268,131	268,131	1
Other Economic and Community Development	52,500	52,500	52,500	0
Veterans' Services	188,295	223,206	223,206	34,911
Other Charges	3,654,866	3,118,712	4,018,712	363,846
Contributions to Other Agencies	188,261	188,500	188,500	239
COVID-19 Grant #1	41,075	0	41,075	0
COVID-19 Grant #6	23,463	0	73,423	49,960
Miscellaneous	108,706	125,346	125,346	16,640
<u>Principal on Debt</u>				
General Government	577,499	0	577,500	1
<u>Interest on Debt</u>				
General Government	66,808	0	66,881	73
Total Expenditures	\$ 57,132,950	\$ 60,877,532	\$ 62,207,960	\$ 5,075,010
Excess (Deficiency) of Revenues Over Expenditures				
	\$ 563,460	\$ (175,810)	\$ (1,155,810)	\$ 1,719,270
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 649	\$ 0	\$ 0	\$ 649
Transfers In	0	68,523	68,523	(68,523)
Total Other Financing Sources	\$ 649	\$ 68,523	\$ 68,523	\$ (67,874)

(Continued)

Exhibit C-5

Wilson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Net Change in Fund Balance	\$ 564,109	\$ (107,287)	\$ (1,087,287)	\$ 1,651,396
Fund Balance, July 1, 2019	14,280,490	10,582,837	10,582,837	3,697,653
Fund Balance, June 30, 2020	\$ 14,844,599	\$ 10,475,550	\$ 9,495,550	\$ 5,349,049

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Wilson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 5,141,126	\$ 5,003,233	\$ 5,003,233	\$ 137,893
Other Local Revenues	13,414	18,500	18,500	(5,086)
State of Tennessee	4,549,726	4,546,440	4,546,440	3,286
Total Revenues	<u>\$ 9,704,266</u>	<u>\$ 9,568,173</u>	<u>\$ 9,568,173</u>	<u>\$ 136,093</u>
<u>Expenditures</u>				
<u>Highways</u>				
Administration	\$ 398,260	\$ 436,358	\$ 436,358	\$ 38,098
Highway and Bridge Maintenance	3,653,350	4,670,109	4,670,109	1,016,759
Operation and Maintenance of Equipment	695,377	1,174,700	1,174,700	479,323
Other Charges	280,754	326,100	326,100	45,346
Employee Benefits	1,599,811	1,842,376	1,842,376	242,565
Capital Outlay	1,426,864	2,080,000	2,080,000	653,136
<u>Principal on Debt</u>				
Highways and Streets	245,000	245,000	245,000	0
<u>Interest on Debt</u>				
Highways and Streets	11,484	11,484	11,484	0
Total Expenditures	<u>\$ 8,310,900</u>	<u>\$ 10,786,127</u>	<u>\$ 10,786,127</u>	<u>\$ 2,475,227</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,393,366</u>	<u>\$ (1,217,954)</u>	<u>\$ (1,217,954)</u>	<u>\$ 2,611,320</u>
Net Change in Fund Balance	\$ 1,393,366	\$ (1,217,954)	\$ (1,217,954)	\$ 2,611,320
Fund Balance, July 1, 2019	10,703,873	10,560,451	10,560,451	143,422
Fund Balance, June 30, 2020	<u>\$ 12,097,239</u>	<u>\$ 9,342,497</u>	<u>\$ 9,342,497</u>	<u>\$ 2,754,742</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Wilson County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2020

<u>ASSETS</u>	Business-type Activities - Major Enterprise Fund Solid Waste Disposal Fund	Governmental Activities Internal Service Funds
Current Assets:		
Cash	\$ 200	\$ 0
Equity in Pooled Cash and Investments	4,035,289	3,184,673
Property Taxes Receivable	2,489,398	0
Allowance for Uncollectible Property Taxes	(45,620)	0
Notes Receivable - Current	7,720	0
Total Current Assets	<u>\$ 6,486,987</u>	<u>\$ 3,184,673</u>
Noncurrent Assets:		
Notes Receivable - Long-term	\$ 15,428	\$ 0
Net Pension Asset	73,587	0
Capital Assets:		
Assets Not Depreciated:		
Land	7,680,428	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	19,189	0
Machinery and Equipment	2,037,728	0
Total Noncurrent Assets	<u>\$ 9,826,360</u>	<u>\$ 0</u>
Total Assets	<u>\$ 16,313,347</u>	<u>\$ 3,184,673</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 104,559	\$ 0
Pension Changes in Assumptions	31,838	0
Pension Contributions After Measurement Date	109,223	0
OPEB Changes in Assumptions	278,068	0
OPEB Contributions After Measurement Date	4,343	0
Total Deferred Outflows of Resources	<u>\$ 528,031</u>	<u>\$ 0</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 16,841,378</u>	<u>\$ 3,184,673</u>

LIABILITIES

Current Liabilities:		
Accrued Leave - Current	\$ 15,120	\$ 127,346
Accrued Liability for Landfill Closure/Postclosure Care Costs - Current	40,000	0
Total Current Liabilities	<u>\$ 55,120</u>	<u>\$ 127,346</u>
Noncurrent Liabilities:		

(Continued)

Exhibit D-1

Wilson County, Tennessee
Statement of Net Position
Proprietary Funds (Cont.)

<u>LIABILITIES (Cont.)</u>	<u>Business-type Activities - Major Enterprise Fund Solid Waste Disposal Fund</u>	<u>Governmental Activities Internal Service Funds</u>
Noncurrent Liabilities (Cont.):		
Net OPEB Liability	\$ 1,772,995	\$ 0
Claims and Judgments Payable	0	372,164
Accrued Leave - Long-term	85,682	0
Accrued Liability for Landfill Closure/Postclosure Care Costs	90,509	0
Total Noncurrent Liabilities	<u>\$ 1,949,186</u>	<u>\$ 372,164</u>
Total Liabilities	<u>\$ 2,004,306</u>	<u>\$ 499,510</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u> 		
Deferred Inflows of Resources:		
Deferred Current Property Taxes	\$ 2,440,984	\$ 0
Pension Changes in Experience	15,688	0
Pension Changes in Investment Earnings	33,508	0
Total Deferred Inflows of Resources	<u>\$ 2,490,180</u>	<u>\$ 0</u>
 <u>NET POSITION</u> 		
Unrestricted	\$ 2,609,547	\$ 2,685,163
Net Investment in Capital Assets	<u>9,737,345</u>	<u>0</u>
Total Net Position	<u>\$ 12,346,892</u>	<u>\$ 2,685,163</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Wilson County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Major Enterprise Fund <u>Solid Waste Disposal Fund</u>	Governmental Activities <u>Internal Service Funds</u>
<u>Operating Revenues</u>		
Charges for Current Services	\$ 664,260	\$ 12,117,515
Other Local Revenues	126,979	59,785
Total Operating Revenues	<u>\$ 791,239</u>	<u>\$ 12,177,300</u>
<u>Operating Expenses</u>		
Election Commission	\$ 0	\$ 44,620
Codes Compliance	0	4,241
County Buildings	0	7,532
Risk Management	0	1,891,606
Sheriff's Department	0	14,579
Civil Defense	0	127,060
Local Health Center	0	1,626
Employee Benefits	0	10,459,713
Other Agriculture and Natural Resources	0	593,513
Landfill Operations and Maintenance	2,997,048	12,281
Other Waste Disposal	63,958	0
Depreciation Expense	116,859	0
Total Operating Expenses	<u>\$ 3,177,865</u>	<u>\$ 13,156,771</u>
Operating Income (Loss)	<u>\$ (2,386,626)</u>	<u>\$ (979,471)</u>
<u>Nonoperating Revenues (Expenses)</u>		
Local Taxes	\$ 2,350,928	\$ 0
Insurance Recovery	0	1,135,311
Miscellaneous Refunds	5,355	494,419
Other State Revenues	167,022	0
Investment Income	0	140,000
Total Nonoperating Revenues (Expenses)	<u>\$ 2,523,305</u>	<u>\$ 1,769,730</u>
Change in Net Position	\$ 136,679	\$ 790,259
Net Position, July 1, 2019	<u>12,210,213</u>	<u>1,894,904</u>
Net Position, June 30, 2020	<u>\$ 12,346,892</u>	<u>\$ 2,685,163</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Wilson County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Major Enterprise Fund Solid Waste Disposal Fund	Governmental Activities Internal Service Funds
<u>Cash Flows from Operating Activities</u>		
Receipts from Interfund Services Provided	\$ 0	\$ 12,117,515
Receipts from Customers and Users	798,960	59,785
Payments to Suppliers	(1,363,591)	(10,528,217)
Other Self-Insured Claims	0	(2,697,058)
Payments to Employees	(1,580,236)	0
Other Receipts (Payments)	5,355	494,419
Net Cash Provided By (Used In) Operating Activities	<u>\$ (2,139,512)</u>	<u>\$ (553,556)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Acquisition of Capital Assets	\$ (456,614)	\$ 0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (456,614)</u>	<u>\$ 0</u>
<u>Cash Flows from Noncapital Financing Activities</u>		
Local Taxes	\$ 2,351,807	\$ 0
State Revenues Received	167,022	0
Insurance Recovery	0	1,135,311
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 2,518,829</u>	<u>\$ 1,135,311</u>
<u>Cash Flows from Investing Activities</u>		
Investment Income	\$ 0	\$ 140,000
Net Cash Provided By (Used In) Investing Activities	<u>\$ 0</u>	<u>\$ 140,000</u>
Net Increase (Decrease) in Cash	\$ (77,297)	\$ 721,755
Cash, July 1, 2019	<u>4,112,786</u>	<u>2,462,918</u>
Cash, June 30, 2020	<u>\$ 4,035,489</u>	<u>\$ 3,184,673</u>
<u>Reconciliation of Net Operating Income (Loss)</u> <u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ (2,386,626)	\$ (979,471)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation Expense	116,859	0
Miscellaneous Refunds	5,355	494,419
Changes in Deferred Inflows Related to Pensions	28,519	0
Changes in Deferred Outflows Related to Pensions	53,637	0
Changes in Deferred Outflows Related to Other Postemployment Benefits	(278,726)	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Notes Receivable	7,721	0
(Increase) Decrease in Net Pension Asset	(73,587)	0
Increase (Decrease) in Net OPEB Liability	353,461	0
Increase (Decrease) in Net Pension Liability	(6,455)	0
Increase (Decrease) in Accounts Payable	2	(9,151)
Increase (Decrease) in Payroll Deductions Payable	0	127,346
Increase (Decrease) in Claims and Judgments Payable	0	(186,699)
Increase (Decrease) in Accrued Leave	8,092	0
Increase (Decrease) in Landfill Closure/Postclosure Care Costs	32,236	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ (2,139,512)</u>	<u>\$ (553,556)</u>
<u>Reconciliation of Cash With Statement of Net Position</u>		
Cash	\$ 200	\$ 0
Equity in Pooled Cash and Investments Per Net Position	<u>4,035,289</u>	<u>3,184,673</u>
Cash, June 30, 2020	<u>\$ 4,035,489</u>	<u>\$ 3,184,673</u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Wilson County, Tennessee
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Other Employee Benefit Trust Fund	
	Flexible Benefits Fund	Agency Funds
<u>ASSETS</u>		
Cash	\$ 0	\$ 6,649,714
Equity in Pooled Cash and Investments	7,217	400,139
Due from Other Governments	0	6,682,909
Property Taxes Receivable	0	8,819,574
Allowance for Uncollectible Property Taxes	0	(162,399)
Total Assets	<u>\$ 7,217</u>	<u>\$ 22,389,937</u>
<u>LIABILITIES</u>		
Due to Other Taxing Units	\$ 0	\$ 15,740,223
Due to Litigants, Heirs, and Others	0	6,649,714
Total Liabilities	<u>\$ 0</u>	<u>\$ 22,389,937</u>
<u>NET POSITION</u>		
Held in Trust for Other Employee Benefits	<u>\$ 7,217</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Wilson County, Tennessee
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended June 30, 2020

	Other Employee Benefit Trust Fund
	<u>Flexible Benefits Fund</u>
<u>ADDITIONS</u>	
Charges for Services:	
Other Employee Benefit Charges/Contributions	\$ 88,578
Total Additions	<u>\$ 88,578</u>
<u>DEDUCTIONS</u>	
Employee Benefits:	
Other Fringe Benefits	\$ 87,357
Total Deductions	<u>\$ 87,357</u>
Change in Net Position	\$ 1,221
Net Position, July 1, 2019	<u>5,996</u>
Net Position, June 30, 2020	<u>\$ 7,217</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
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WILSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wilson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Wilson County:

A. Reporting Entity

Wilson County is a public municipal corporation governed by an elected 25-member board. As required by GAAP, these financial statements present Wilson County (the primary government) and its component units. Although required by GAAP, the financial statements of the Wilson County Emergency Communications District, Inc., the Wilson County Library Board, and the Sports Authority of the County of Wilson, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Wilson County School Department operates the public school system in the county, and the voters of Wilson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Wilson County Emergency Communications District, Inc., provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wilson County, and the Wilson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Wilson County Emergency Communications District, Inc., were not material to the component units' opinion unit and therefore have been omitted from this report.

The Wilson County Library Board operates the library for the benefit of the citizens of Wilson County, and the county commission appoints its governing body. Contributions from Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown provide the major funding for this entity. The financial statements of the Wilson County Library Board were not material to the component units' opinion unit and therefore have been omitted from this report.

The Sports Authority of the County of Wilson is involved in planning, promoting, financing, constructing, acquiring, renovating, equipping, and enlarging buildings, sports complexes, stadiums, arenas, structures, and facilities for public participation and enjoyment of professional and amateur sports, fitness, health, and recreational activities. The county commission appoints the board members of the authority. The county provides funding for the authority through an agreement to remit certain property taxes and sales taxes. The financial statements of the Sports Authority of the County of Wilson were not material to the component units' opinion unit and therefore have been omitted from this report.

The Wilson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Wilson County Emergency Communications District, Inc., Wilson County Library Board, and the Sports Authority of the County of Wilson can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County Emergency Communications District, Inc.
1611 West Main Street
Lebanon, TN 37087

Wilson County Library Board
108 South Hatton Avenue
Lebanon, TN 37087

Sports Authority of the County of Wilson
109 Castle Heights Avenue North
Lebanon, TN 37087

Related Organizations – The Wilson County Industrial Development Board, Wilson County Public Building Authority, and Wilson County Water and Wastewater Authority are related organizations of Wilson County. County officials are responsible for appointing the boards of these organizations, but the county's accountability for these organizations does not extend beyond making the appointments. During the year ended June 30, 2020, the county did not appropriate any operating subsidies to these organizations.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when, applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Wilson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Wilson County issues all debt for the discretely presented Wilson County School Department. Net debt issues totaling \$89,604,574 were contributed by the county to the school department during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds, proprietary funds (enterprise and internal service), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Wilson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Wilson County reports three proprietary funds (two internal service funds and one enterprise fund). The discretely presented Wilson County School Department reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Wilson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus (except for agency funds, which have no measurement focus) and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar

items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Wilson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Property and local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

High School Building Projects Fund – The High School Building Projects Fund is used to account for debt issued by Wilson County that will be contributed to the school department for construction and renovation projects.

Wilson County reports the following major proprietary fund:

Solid Waste Disposal Fund – This fund accounts for solid waste disposal operations of the Wilson County landfill.

Additionally, Wilson County reports the following fund types:

Internal Service Funds – The Self-Insurance and County Insurance funds are used to account for the county’s self-insured health program and all other non-health related county insurances. Premiums charged to the various county funds, component units, joint ventures, and employee payroll deductions are placed in these funds for the payment of claims.

Other Employee Benefit Trust Fund – The Flexible Benefits Fund is used to account for operations of the flexible benefits program for Wilson County employees.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Wilson County, the special school district’s share of educational revenues, and funds of the Lebanon/Wilson County Drug Task Force. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Wilson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Education Capital Projects Fund – This fund is used to account for the receipt of bond proceeds issued by Wilson County and contributed to the school department for building construction and renovations.

Additionally, the Wilson County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Internal Service Fund – The Employee Insurance Fund is used to account for the financing of the employee self-insurance program.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The government has four proprietary funds (one enterprise fund and three internal service funds) used to account for the county's solid waste disposal operation, county employees' health insurance, county workers' compensation, and the school department self-insurance program. Operating revenues and expenses generally result from providing services in connection with the funds principal ongoing operations. The principal operating revenues of the proprietary funds are charges for services. Operating expenses for the proprietary funds include landfill operation expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Wilson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Wilson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by

the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Wilson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance service and property taxes receivables are shown with an allowance for uncollectibles. Ambulance service receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to one percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets (customer deposits payable) reflected in the primary government's Highway/Public Works Fund represent deposits placed with Wilson County for road damage (\$35,000) and in the school department's Central Cafeteria Fund represent prepaid meal plans for students (\$223,850). Claims and judgments payable in the primary government's Self-Insurance Fund (\$372,164) and the discretely presented school department's Employee Insurance Fund (\$1,711,383) are discussed in Note V.A. Risk Management.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Wilson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Wilson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Wilson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangibles (e.g., easements) are reported in the governmental column and the business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 (\$50,000 for roads) or more and an estimated useful life exceeding one year (three years for the school department). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction

phase of capital assets of the enterprise fund is included as part of the capitalized value of the assets constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20 - 50
Other Capital Assets	3 - 40
Infrastructure	100

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net. These items are for deferred charge on refunding; pension changes in experience, assumptions, and proportionate share of contributions; pension employer contributions made to the pension plan after the measurement date; other postemployment benefits changes in assumptions; and other postemployment benefits contributions made after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportionate share; other postemployment benefits changes in assumptions; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the county and the school department to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since their policies do not pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, other postemployment benefits, landfill closure/postclosure care costs and pension liabilities, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$63,601,974 of restricted net position of which \$1,400,268 is restricted by enabling legislation.

As of June 30, 2020, Wilson County had \$389,945,624 in outstanding debt for capital purposes for the discretely presented school department. In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (Lebanon Special School District) based on an average daily attendance proration. This debt is a liability of Wilson County, but the capital assets acquired are reported in the financial statements of the Wilson County School Department and the Lebanon Special School District. Therefore, Wilson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Wilson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Wilson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Wilson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Wilson County. For this purpose, Wilson County recognizes benefit payments when due and payable in accordance with benefit terms. Wilson County's OPEB plan is not administered through a trust.

Discretely Presented Wilson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Wilson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Wilson County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Wilson County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted and the High School Building Projects Fund, which adopts project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Beer Board, Other Boards and Committees, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP), except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2020, the Wilson County School Department had the following significant encumbrances:

<u>Fund</u>	<u>Amount</u>
School Department:	
Major Funds:	
General Purpose School	\$ 6,440,716
Education Capital Projects	19,245,186
Nonmajor Fund:	
Extended School Program	41,404

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Wilson County and the Wilson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2020, Wilson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the State Treasurer's Investment Pool. Separate disclosures concerning pooled investments cannot be made for Wilson County and the discretely presented Wilson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 105 days	N/A	\$ 22,627,130

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments, as previously disclosed. Wilson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Wilson County has no investment policy that would further limit its investment choices. As of June 30, 2020, Wilson County's investment in the State Treasurer's Investment Pool was unrated.

TCRS Stabilization Trust

Legal Provisions. The Wilson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Wilson County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.
- Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value (“NAV”) per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan’s custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded

securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute (“MAI”), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter’s NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, the Wilson County School Department had the following investments held by the trust on its behalf.

Investment	Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 307,256
Developed Market International Equity	N/A	N/A	138,761
Emerging Market International Equity	N/A	N/A	39,646
U.S. Fixed Income	N/A	N/A	198,230
Real Estate	N/A	N/A	99,115
Short-term Securities	N/A	N/A	9,911
NAV - Private Equity and Strategic Lending	N/A	N/A	198,230
Total			\$ 991,149

Investment by Fair Value Level	Fair Value Measurements Using					NAV
	Fair Value 6-30-20	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)		
U.S. Equity	\$ 307,256	\$ 307,256	\$ 0	\$ 0		0
Developed Market						
International Equity	138,761	138,761	0	0		0
Emerging Market						
International Equity	39,646	39,646	0	0		0
U.S. Fixed Income	198,230	0	198,230	0		0
Real Estate	99,115	0	0	99,115		0
Short-term Securities	9,911	0	9,911	0		0
Private Equity and Strategic Lending	198,230	0	0	0		198,230
Total	\$ 991,149	\$ 485,663	\$ 208,141	\$ 99,115		\$ 198,230

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Wilson County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Wilson County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Wilson County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will

not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Wilson County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag19091.pdf>.

B. Notes Receivable

Notes receivable of \$501,571 in the General Debt Service Fund resulted from a loan to the City of Watertown. The amount of the notes that is not expected to be collected within one year is \$486,481 and is included in the committed fund balance account.

Notes receivable of \$697,062 due to the General, Agriculture Center, Highway/Public Works, General Debt Service, Highway Capital Projects, Solid Waste Disposal and General Purpose School funds resulted from an overpayment of average daily attendance revenues paid to the Lebanon Special School District. The amount of the notes that is not expected to be collected within one year is \$464,575 , of which, \$79,511 is included in the committed fund balance account, \$15,428 is in unrestricted net position of the Solid Waste Disposal Fund, and \$369,636 is offset by nonspendable fund balance in the General and General Purpose School funds totaling \$152,100 and \$217,536, respectively.

C. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

Primary Government

Governmental Activities:

	Balance			Balance
	7-1-19	Increases	Decreases	6-30-20
Capital Assets Not Depreciated:				
Land	\$ 9,312,592	\$ 110,142	\$ 0	\$ 9,422,734
Intangible Assets-Indefinite Life	6,951,809	111,937	0	7,063,746
Construction in Progress	0	574,702	0	574,702
Total Capital Assets Not Depreciated	\$ 16,264,401	\$ 796,781	\$ 0	\$ 17,061,182
Capital Assets Depreciated:				
Buildings and Improvements	\$ 57,536,082	\$ 1,726,810	\$ (59,711)	\$ 59,203,181
Other Capital Assets	25,293,324	1,532,170	(225,723)	26,599,771
Infrastructure	40,967,649	2,381,510	0	43,349,159
Total Capital Assets Depreciated	\$ 123,797,055	\$ 5,640,490	\$ (285,434)	\$ 129,152,111
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 21,449,720	\$ 1,214,604	\$ (44,129)	\$ 22,620,195
Other Capital Assets	17,388,807	1,498,617	(154,672)	18,732,752
Infrastructure	6,803,086	416,260	0	7,219,346
Total Accumulated Depreciation	\$ 45,641,613	\$ 3,129,481	\$ (198,801)	\$ 48,572,293
Total Capital Assets Depreciated, Net	\$ 78,155,442	\$ 2,511,009	\$ (86,633)	\$ 80,579,818
Governmental Activities Capital Assets, Net	\$ 94,419,843	\$ 3,307,790	\$ (86,633)	\$ 97,641,000

Business-type Activities:

	Balance 7-1-19	Increases	Balance 6-30-20
Capital Assets Not Depreciated:			
Land	\$ 7,680,428	\$ 0	\$ 7,680,428
Total Capital Assets Not Depreciated	<u>\$ 7,680,428</u>	<u>\$ 0</u>	<u>\$ 7,680,428</u>
Capital Assets Depreciated:			
Buildings and Improvements	\$ 57,455	\$ 0	\$ 57,455
Other Capital Assets	3,524,240	456,614	3,980,854
Total Capital Assets Depreciated	<u>\$ 3,581,695</u>	<u>\$ 456,614</u>	<u>\$ 4,038,309</u>
Less Accumulated Depreciation For:			
Buildings and Improvements	\$ 37,295	\$ 971	\$ 38,266
Other Capital Assets	1,827,238	115,888	1,943,126
Total Accumulated Depreciation	<u>\$ 1,864,533</u>	<u>\$ 116,859</u>	<u>\$ 1,981,392</u>
Total Capital Assets Depreciated, Net	<u>\$ 1,717,162</u>	<u>\$ 339,755</u>	<u>\$ 2,056,917</u>
Business-type Activities Capital Assets, Net	<u>\$ 9,397,590</u>	<u>\$ 339,755</u>	<u>\$ 9,737,345</u>

There were decreases in business-type activities capital assets to report during the year ended June 30, 2020.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 281,074
Finance	3,989
Public Safety	1,766,550
Public Health and Welfare	45,015
Agriculture and Natural Resources	425,213
Highway/Public Works	<u>607,640</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 3,129,481</u>

Business-type Activities:

Solid Waste Disposal	<u>\$ 116,859</u>
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Discretely Presented Wilson County School Department

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	\$ 17,033,952	\$ 0	\$ 0	\$ 17,033,952
Construction in Progress	65,395,504	54,903,915	(39,595,384)	80,704,035
Total Capital Assets Not Depreciated	<u>\$ 82,429,456</u>	<u>\$ 54,903,915</u>	<u>\$ (39,595,384)</u>	<u>\$ 97,737,987</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 362,834,603	\$ 39,595,384	\$ 0	\$ 402,429,987
Other Capital Assets	19,874,014	1,260,041	(656,192)	20,477,863
Total Capital Assets Depreciated	<u>\$ 382,708,617</u>	<u>\$ 40,855,425</u>	<u>\$ (656,192)</u>	<u>\$ 422,907,850</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 95,968,160	\$ 9,527,295	\$ 0	\$ 105,495,455
Other Capital Assets	11,759,225	1,056,770	(598,322)	12,217,673
Total Accumulated Depreciation	<u>\$ 107,727,385</u>	<u>\$ 10,584,065</u>	<u>\$ (598,322)</u>	<u>\$ 117,713,128</u>
Total Capital Assets Depreciated, Net	<u>\$ 274,981,232</u>	<u>\$ 30,271,360</u>	<u>\$ (57,870)</u>	<u>\$ 305,194,722</u>
Governmental Activities Capital Assets, Net	<u>\$ 357,410,688</u>	<u>\$ 85,175,275</u>	<u>\$ (39,653,254)</u>	<u>\$ 402,932,709</u>

Depreciation expense was charged to functions of the discretely presented Wilson County School Department as follows:

Governmental Activities:

Support Services	\$ 10,576,257
Operation of Non-instructional Services	<u>7,808</u>

Total Depreciation Expense - Governmental Activities	<u>\$ 10,584,065</u>
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D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government: Nonmajor governmental	General Debt Service	\$ 58,750
Discretely Presented School Department: Internal Service	General Purpose School	11,103,408
"	Nonmajor governmental	524,808
General Purpose School	"	1,000,000

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Units:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government: Governmental Activities	Component Unit: Discretely Presented School Department: Governmental Activities	\$ 5,169,824
Component Unit: Discretely Presented School Department: Education Capital Projects	Primary Government: High School Building Projects	17,301,622

Interfund Transfers:

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

Discretely Presented Wilson County School Department

<u>Transfer Out</u>	<u>Transfer In General Purpose School Fund</u>	<u>Purpose</u>
Nonmajor governmental fund	\$ 245,838	Indirect Costs

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. Capital Leases

On July 1, 2016, Wilson County entered into a 14-year lease-purchase agreement for the school department for lighting, HVAC, and water conservation equipment. The terms of the agreement require total lease payments of \$6,711,450 plus interest of 2.64 percent. The General Purpose School Fund is making the lease payments. In the government-wide financial statements, the equipment was expensed in the year of acquisition because those items did not meet criteria of the school department’s capitalization policy.

On September 20, 2017, Wilson County entered into a three-year lease purchase agreement for the school department for apple computers. The terms of the agreement require total lease payments of \$66,840 plus interest of 1.99 percent. The General Purpose School Fund is making the lease payments. In the government-wide financial statements, the computers were expensed in the year of acquisition because those items did not meet criteria of the school department’s capitalization policy.

On January 29, 2019, Wilson County entered into a four-year lease purchase agreement for tasers for the sheriff’s department. The terms of the agreement require total lease payments of \$105,396 at zero percent interest. The Drug Control Fund is making the lease payments. In the government-wide financial statements, the tasers were expensed in the year of acquisition because those items did not meet criteria of the primary government’s capitalization policy.

On March 1, 2019, Wilson County entered into a two-year lease purchase agreement for land. The terms of the agreement require total lease payments of \$3,358,452 at zero percent interest. The Other Capital Projects Fund is making the lease payments. In the government-wide financial statements, the land and building are presented as part of the primary government’s capital assets.

On January 13, 2020, Wilson County entered into a three-year lease purchase agreement for land and a building. The terms of the agreement require total lease payments of \$420,000 at zero percent interest. The Other Capital Projects Fund is making the lease payments. In the government-wide financial statements, the land and building are presented as part of the primary government's capital assets.

The assets acquired through capital leases are as follows:

<u>Asset</u>	<u>Governmental Activities</u>
Buildings and Improvements	\$ 420,000
Less: Accumulated Depreciation	<u>(4,427)</u>
Total Book Value	<u>\$ 415,573</u>

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

<u>Year Ending June 30</u>	<u>Governmental Funds</u>
2021	\$ 1,710,157
2022	660,157
2023	660,158
2024	547,658
2025	547,659
2026-2030	2,738,290
2031	<u>547,658</u>
Total Minimum Lease Payments	\$ 7,411,737
Less: Amount Representing Interest	<u>(854,415)</u>
Present Value of Minimum Lease Payments	<u>\$ 6,557,322</u>

F. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds – Wilson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for

the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 25 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the General Debt Service and Rural Debt Service funds.

Direct Borrowing and Direct Placements - Capital outlay notes are issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 12 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2020, will be retired from the General, Highway/Public Works, and General Debt Service funds.

General obligation bonds, capital outlay notes, and capital leases outstanding as of June 30, 2020, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-20
General Obligation Bonds	1 to 5 %	4-1-42	\$ 370,830,000	\$ 339,195,000
General Obligation Bonds - Refunding	1 to 5	4-1-32	83,455,000	62,565,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	1.65 to 4.84	4-1-27	7,715,000	3,952,000
Capital Leases	0 to 2.64	8-28-30	10,595,298	6,557,322

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	\$ 15,950,000	\$ 15,051,433	\$ 31,001,433
2022	17,075,000	14,413,687	31,488,687
2023	17,600,000	13,622,374	31,222,374
2024	18,540,000	12,875,663	31,415,663
2025	19,525,000	12,092,238	31,617,238
2026-2030	114,275,000	47,058,052	161,333,052
2031-2035	118,905,000	26,294,704	145,199,704
2036-2040	65,165,000	9,818,446	74,983,446
2041-2042	14,725,000	721,000	15,446,000
Total	\$ 401,760,000	\$ 151,947,597	\$ 553,707,597

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2021	\$ 1,033,000	\$ 116,287	\$ 1,149,287
2022	651,000	83,048	734,048
2023	675,000	63,543	738,543
2024	693,000	43,376	736,376
2025	370,000	22,438	392,438
2026-2027	530,000	16,735	546,735
Total	\$ 3,952,000	\$ 345,427	\$ 4,297,427

There is \$32,764,219 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$3,524, based on the 2010 federal census. Total debt per capita, including bonds, notes, capital leases, and unamortized debt premiums, totaled \$3,826, based on the 2010 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-20
<u>Capital Leases - Direct Placement</u>	
<u>Contributions from the General Purpose School Fund</u>	
Energy efficiency equipment	\$ 5,169,824

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

Governmental Activities:

	<u>Bonds</u>	<u>Notes - Direct Placement</u>
Balance, July 1, 2019	\$ 408,525,000	\$ 3,798,000
Additions	8,720,000	1,239,000
Reductions	<u>(15,485,000)</u>	<u>(1,085,000)</u>
Balance, June 30, 2020	<u>\$ 401,760,000</u>	<u>\$ 3,952,000</u>
Balance Due Within One Year	<u>\$ 15,950,000</u>	<u>\$ 1,033,000</u>

	<u>Capital Leases - Direct Placement</u>
Balance, July 1, 2019	\$ 7,732,698
Additions	420,000
Reductions	<u>(1,595,376)</u>
Balance, June 30, 2020	<u>\$ 6,557,322</u>
Balance Due Within One Year	<u>\$ 1,573,674</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2020	\$ 412,269,322
Less: Due Within One Year -Debt	(18,556,674)
Add: Unamortized Premium on Debt	<u>23,854,825</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 417,567,473</u>

G. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

	Other Postemployment Benefits	Other Postemployment Benefits - Medicare
Balance, July 1, 2019	\$ 56,981,894	\$ 2,367,976
Additions	18,763,137	1,338,537
Reductions	(1,492,651)	(780,496)
Balance, June 30, 2020	<u>\$ 74,252,380</u>	<u>\$ 2,926,017</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

	Net Pension Liability - Agent Plan*	Net Pension Liability - WEMA Agent Plan
Balance, July 1, 2019	\$ 175,391	\$ 1,710,140
Additions	3,072,268	1,168,166
Reductions	(5,046,511)	(883,831)
Balance, June 30, 2020	<u>\$ (1,798,852)</u>	<u>\$ 1,994,475</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

*At June 30, 2020, the agent plan has a net pension asset.

	Internal Service Fund	Claims and Judgments	Compensated Absences
Balance, July 1, 2019	\$ 558,863	\$ 3,292,179	
Additions	9,734,469	2,343,948	
Reductions	(9,921,168)	(2,095,605)	
Balance, June 30, 2020	<u>\$ 372,164</u>	<u>\$ 3,540,522</u>	
Balance Due Within One Year	<u>\$ 372,164</u>	<u>\$ 531,078</u>	

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities totaling \$372,164 for the internal service fund are included as part of the above totals for governmental activities. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2020	\$ 83,085,558
Less: Due Within One Year - Other	<u>(903,242)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u><u>\$ 82,182,316</u></u>

Wilson County Solid Waste Disposal Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2020, was as follows:

Business-type Activities:

	Closure/ Postclosure Care Costs	Compensated Absences
	<u> </u>	<u> </u>
Balance, July 1, 2019	\$ 98,273	\$ 92,710
Additions	57,656	58,162
Reductions	<u>(25,420)</u>	<u>(50,070)</u>
Balance, June 30, 2020	<u><u>\$ 130,509</u></u>	<u><u>\$ 100,802</u></u>
Balance Due Within One Year	<u><u>\$ 40,000</u></u>	<u><u>\$ 15,120</u></u>

	Net Pension Liability - Agent Plan*	Other Postemployment Benefits
Balance, July 1, 2019	\$ 6,455	\$ 1,362,796
Additions	125,679	377,136
Reductions	(205,721)	(34,288)
Balance, June 30, 2020	<u>\$ (73,587)</u>	<u>\$ 1,705,644</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

*At June 30, 2020, the agent plan has a net pension asset.

	Other Postemployment Benefits - Medicare
Balance, July 1, 2019	\$ 56,738
Additions	28,578
Reductions	(17,965)
Balance, June 30, 2020	<u>\$ 67,351</u>
Balance Due Within One Year	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2020	\$ 2,004,306
Less: Due Within One Year - Other	<u>(55,120)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 1,949,186</u>

Discretely Presented Wilson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Wilson County School Department for the year ended June 30, 2020, was as follows:

Governmental Activities:

	Compensated Absences	Internal Service Fund Claims and Judgments
Balance, July 1, 2019	\$ 1,357,405	\$ 2,422,365
Additions	1,406,101	15,184,605
Reductions	(1,295,266)	(15,895,587)
Balance, June 30, 2020	<u>\$ 1,468,240</u>	<u>\$ 1,711,383</u>
Balance Due Within One Year	<u>\$ 293,648</u>	<u>\$ 1,711,383</u>

	Net Pension Liability - Agent Plan*	Other Postemployment Benefits
Balance, July 1, 2019	\$ 132,687	\$ 21,834,879
Additions	2,455,084	2,495,148
Reductions	(4,023,184)	(5,449,653)
Balance, June 30, 2020	<u>\$ (1,435,413)</u>	<u>\$ 18,880,374</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

*At June 30, 2020, the agent plan has a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2020	\$ 22,059,997
Less: Due Within One Year - Other	<u>(2,005,031)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 20,054,966</u>

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities totaling \$1,711,383 for the internal service fund are included as part of the above totals for governmental activities. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

V. **OTHER INFORMATION**

A. **Risk Management**

Primary Government

Wilson County has chosen to establish a Self-Insurance Fund for risks associated with the employees’ life and dental insurance plans. The Self-Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$320,000 per specific loss. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2018-19	\$ 272,468	\$ 10,288,578	\$ (10,002,183)	\$ 558,863
2019-20	558,863	9,734,469	(9,921,168)	372,164

It is the policy of the county to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, casualty, and workers’ compensation and are accounted for in the County Insurance internal service fund. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Discretely Presented Wilson County School Department

The discretely presented Wilson County School Department has chosen to establish an Employee Insurance Fund for risks associated with the employees’ health and dental insurance plans. The Employee Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The fund pays claims up to \$150,000 per person, in addition to a \$75,000

aggregated specific. The aggregated specific is a cap that is set as an additional deductible for all reimbursements paid above the \$150,000 limit per person. Once the individual cap and the \$75,000 aggregated specific cap have been met, then all other claims above \$150,000 per person are fully reimbursed up to the limits of the policy. One person's claims above \$150,000 plus the \$75,000 could satisfy this limit or a combination of claims that all exceed the \$150,000 limit. Amounts exceeding this limit are covered by an excess loss policy. The Wilson County School Department is liable for administrative costs based on the number of employees insured.

All full-time employees of the Wilson County School Department are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a fund reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The Employee Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2018-19	\$ 1,293,560	\$ 15,687,659	\$ (14,558,854)	\$ 2,422,365
2019-20	2,422,365	15,184,605	(15,895,587)	1,711,383

The school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, and casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

B. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

C. Landfill Closure/Postclosure Care Costs

Wilson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Wilson County closed its sanitary landfill in 1998. The \$130,509 reported as postclosure care liability at June 30, 2020, represents amounts based on what it would cost to perform all postclosure care in 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

D. Joint Ventures

The Wilson County/Lebanon Development Board operates an industrial park, which is jointly owned by Wilson County and the City of Lebanon. The board includes six members, three representatives of each governmental unit. The purpose of the board is to develop an industrial park on property at the southern edge of the city. Each entity is to contribute 50 percent of the development costs, and each entity is to receive 50 percent of the proceeds resulting from the sale of property. Wilson County did not contribute to operations of the Wilson County/Lebanon Development Board during the 2019-20 year.

The Joint Economic and Community Development Board of Wilson County is a joint venture operated by Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown. The board comprises 17 members, four of whom represent Wilson County. The purpose of the board is to finance projects that will increase trade and commerce, contribute to the general welfare, and create employment for the county and its cities. Wilson County contributed \$268,130 to operations of the Joint Economic and Community Development Board for the 2019-20 year.

The Wilson County/Mt. Juliet Development Board is a joint venture operated by Wilson County and the City of Mt. Juliet. The board was created to promote cooperation and to facilitate management and economic development. The board includes six members, three represent Wilson County and three represent the City of Mt. Juliet. Wilson County and the City of Mt. Juliet each contribute one-half of the funding that is necessary to pay the development costs of the board's projects. Wilson County will appropriate one-half of real and personal property taxes collected until the city has recovered its

contribution for the development of the industrial or commercial tax base. The contribution of the city or county, respectively, shall include direct cost, maintenance cost, and interest paid on bond or note indebtedness. Wilson County did not contribute to operations of the Wilson County/Mt. Juliet Development Board during the 2019-20 year.

The Fifteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifteenth Judicial District, Jackson, Smith, Trousdale, and Wilson counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Wilson County made no contributions to the DTF for the year ended June 30, 2020.

Wilson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Wilson County/Lebanon Development Board, the Joint Economic and Community Development Board, the Wilson County/Mt. Juliet Development Board, and the Fifteenth Judicial District DTF can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County/Lebanon Development Board
City of Lebanon, Finance Director
Suite 116
200 Castle Heights Avenue North
Lebanon, TN 37087

Joint Economic and Community Development Board
Suite 102
115 Castle Heights Avenue North
Lebanon, TN 37087

Wilson County/Mt. Juliet Development Board
City of Mt. Juliet
P.O. Box 256
Mt. Juliet, TN 37122

Office of District Attorney General
Fifteenth Judicial District
210 Broadway
Hartsville, TN 37074

E. Jointly Governed Organization

The Nashville and Eastern Railroad Authority was created according to state statutes in 1983 to purchase from Seaboard System Railroad, Inc., the property, track, and roadbed along approximately 130 miles in Davidson, Wilson, Smith, and Putnam counties. The business of the railroad authority is conducted by a Board of Directors whose members are appointed by the governing bodies of the cities and counties of service; however, counties do not have any ongoing financial interest or responsibility for the entity. Wilson County did not contribute to operations of the Nashville and Eastern Railroad Authority during the 2019-20 year. Complete financial statements for the railroad authority can be obtained from Henry Schumpf, Treasurer, 527 Derby Downs, Lebanon, TN 37087.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description – Wilson County Plan. Employees of Wilson County, non-certified employees of the discretely presented Wilson County School Department, employees of the discretely presented Wilson County Library Board, and employees of the Wilson County Water Wastewater Authority (a related organization) are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 55.27 percent, the non-certified employees of the discretely presented school department comprise 42.37 percent, employees of the Wilson County Library Board comprise 1.39 percent, and employees of the Wilson County Water Wastewater Authority comprise 0.97 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Plan Description – Wilson County Emergency Management Plan. Employees of the Wilson County Emergency Management Agency are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute

under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Wilson County Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	629
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,078
Active Employees	1,343
Total	<u><u>3,050</u></u>

Emergency Management Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	39
Inactive Employees Entitled to But Not Yet Receiving Benefits	224
Active Employees	143
Total	<u><u>406</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees of both the Wilson County Plan and the Emergency Management Plan are non-contributory. Wilson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for the Wilson County Plan was \$4,789,349 based on a rate of 9.15 percent of covered payroll. For the year ended June 30, 2020, the employer contribution for the Emergency Management Plan was \$628,893 based on a rate of 10.96 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Wilson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Wilson County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	5.69 %	31 %
Developed Market		
International Equity	5.29	14
Emerging Market		
International Equity	6.36	4
Private Equity and		
Strategic Lending	5.79	20
U.S. Fixed Income	2.01	20
Real Estate	4.32	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Wilson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Wilson County Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	\$ 126,378,621	\$ 126,057,111	\$ 321,510
Changes for the Year:			
Service Cost	\$ 3,561,708	\$ 0	\$ 3,561,708
Interest	9,265,995	0	9,265,995
Differences Between Expected and Actual Experience	(514,861)	0	(514,861)
Contributions-Employer	0	6,668,497	(6,668,497)
Contributions-Employees	0	750	(750)
Net Investment Income	0	9,471,200	(9,471,200)
Benefit Payments, Including Refunds of Employee Contributions	(4,266,990)	(4,266,990)	0
Administrative Expense	0	(118,291)	118,291
Net Changes	\$ 8,045,852	\$ 11,755,166	\$ (3,709,314)
Balance, June 30, 2019	\$ 134,424,473	\$ 137,812,277	\$ (3,387,804)

Emergency Management Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2018	\$ 14,950,266	\$ 13,240,126	\$ 1,710,140
Changes for the Year:			
Service Cost	\$ 465,342	\$ 0	\$ 465,342
Interest	1,105,879	0	1,105,879
Differences Between Expected and Actual Experience	454,262	0	454,262
Contributions-Employer	0	751,397	(751,397)
Net Investment Income	0	1,001,328	(1,001,328)
Benefit Payments, Including Refunds of Employee Contributions	(324,206)	(324,206)	0
Administrative Expense	0	(11,577)	11,577
Net Changes	\$ 1,701,277	\$ 1,416,942	\$ 284,335
Balance, June 30, 2019	\$ 16,651,543	\$ 14,657,068	\$ 1,994,475

Wilson County Plan:

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	55.27%	\$ 74,296,406	\$ 76,168,845	\$ (1,872,439)
Library Board	1.39%	1,868,500	1,915,591	(47,090)
Related Organization	0.97%	1,303,917	1,336,779	(32,862)
School Department	42.37%	56,955,649	58,391,062	(1,435,413)
Total		\$ 134,424,473	\$ 137,812,277	\$ (3,387,804)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wilson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were

calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Wilson County Plan	6.25%	7.25%	8.25%
Net Pension Liability (Asset)	\$ 15,672,809	\$ (3,387,804)	\$ (19,132,911)
	1% Decrease	Current Discount Rate	1% Increase
Emergency Mangement	6.25%	7.25%	8.25%
Net Pension Liability (Asset)	\$ 5,037,077	\$ 1,994,475	\$ (463,679)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, the Wilson County Plan recognized pension expense of \$5,786,046 and the Emergency Management Plan recognized pension expense of \$960,484.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Wilson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Wilson County Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 4,813,707	\$ 722,262
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,542,631
Changes in Assumptions	1,465,763	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	<u>4,789,349</u>	<u>N/A</u>
Total	<u>\$ 11,068,819</u>	<u>\$ 2,264,893</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Emergency Management Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,807,844	\$ 137,407
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	160,710
Changes in Assumptions	197,872	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	<u>628,893</u>	<u>N/A</u>
Total	<u>\$ 2,634,609</u>	<u>\$ 298,117</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Wilson County Plan:

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

Wilson County Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 6,132,999	\$ 1,251,806
Library Board	157,877	31,482
Related Organization	157,718	21,970
School Department	4,620,225	959,635
Total	\$ 11,068,819	\$ 2,264,893

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Wilson County Plan:

Year Ending June 30	Amount
2021	\$ 1,247,624
2022	273,733
2023	1,192,597
2024	1,214,857
2025	159,314
Thereafter	(73,548)

Emergency Management Plan:

Year Ending June 30	Amount
2021	\$ 266,349
2022	167,924
2023	248,963
2024	316,126
2025	292,696
Thereafter	415,541

In the tables shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Wilson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the Wilson County Plan non-certified employees of the discretely presented Wilson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The non-certified employees of the discretely presented school department comprise 42.37 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wilson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant

to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were \$531,290, which is 2.03 percent of covered payroll. In addition, employer contributions of \$501,853, which is 1.97 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$1,152,327) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department’s proportion was 2.041372 percent. The proportion as of June 30, 2018, was 2.014923 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of \$357,668.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 47,780	\$ 201,164
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	48,719
Changes in Assumptions	40,038	0
Changes in Proportion of Net Pension Liability (Asset)	0	43,044
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	<u>531,290</u>	N/A
Total	<u>\$ 619,108</u>	<u>\$ 292,927</u>

The school department’s employer contributions of \$531,290, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ (28,397)
2022	(35,851)
2023	(22,186)
2024	(15,218)
2025	(13,233)
Thereafter	(90,224)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	6.25%	7.25%	8.25%

Net Pension Liability (Asset) \$ 365,102 \$ (1,152,327) \$ (2,273,988)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wilson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The

service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Wilson County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were \$5,267,063, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$15,693,710) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of

June 30, 2019, the school department's proportion was 1.526358 percent. The proportion measured at June 30, 2018, was 1.499586 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized (negative) pension expense of \$2,225,780.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 764,087	\$ 9,586,030
Changes in Assumptions	2,114,808	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	4,483,995
Changes in Proportion of Net Pension Liability (Asset)	265,952	18,954
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	5,267,063	N/A
Total	<u>\$ 8,411,910</u>	<u>\$ 14,088,979</u>

The school department's employer contributions of \$5,267,063 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	\$ (3,070,752)
2022	(4,399,069)
2023	(1,981,436)
2024	(1,492,875)
2025	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
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Net Pension Liability (Asset) \$ 32,089,103 \$ (15,693,710) \$ (53,703,613)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Wilson County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). In addition, the Wilson County School Department offers its employees two deferred compensations plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k), Section 403(b) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k), 403(b) and 457 establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$1,811,781 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) provide OPEB benefits to their retirees through commercial insurance plans administered by Cigna. For reporting purposes, the plans are considered single-employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets

accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Commercial Postemployment Benefits Plan – Primary Government

Plan Description. All full-time employees and eligible retirees of Wilson County, the Wilson County Library Board (a component unit), and the Joint Economic and Community Development Board of Wilson County (a joint venture) are eligible to participate in the health insurance plan accounted for in the Self-Insurance Fund (internal service fund).

The premium requirements of plan members are established and amended by recommendation of a 5-member insurance committee and approved by the county commission. The committee is comprised of 5 county commissioners elected by the legislative body. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

Benefits Provided. The plan provides healthcare, dental, life, and vision insurance benefits to retirees, their spouses, and dependents if the retiree meets the following criteria:

- (I) Employees hired prior to July 1, 1992, must have 10 years of service with the county, with the last 8 years being consecutive.
- (II) Employees hired between July 1, 1992 and August 31, 1998, must be at least age 45 with 10 years of service with the county, with the last 8 years being consecutive. However, the retiree is responsible for the full premium between the ages of 45 and 55.
- (III) Employees hired between September 1, 1998 and January 1, 2016, must be the earlier of age 55 with 10 years of service with the county, with the last 8 years being consecutive or age 60 with 10 years of service with the county and the last year under the plan, or any age with 30 years of service.
- (IV) Employees hired after January 1, 2016, must have 20 years of service with the county, with the last 10 years being consecutive and age 60 or any age with 30 years of service.

The benefit terms provide for the primary government to pay 100% of the medical and dental insurance premiums until death of the retiree. Dependents and spouses of the retiree are permitted to remain on the medical and dental insurance plans after the death of the retiree, but the county will no longer cover the cost of the premiums. All qualified retirees are permitted to stay on vision insurance, but the retiree is responsible for the full premium. Lastly, the primary government pays 100% of a life insurance premium on a \$5,000 policy until death of the retiree.

Employees Covered by Benefit Terms

At the valuation date of June 30, 2020, the following employees were covered by the benefit terms:

Status	Employee Only	Employee & Family
Active	227	398
Inactive Employees Entitled to But Not Yet Receiving Benefits	0	0
Inactive Employees or Beneficiaries Currently Receiving Benefits	161	9
Total	388	407

Total OPEB Liability

The plan's total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Methods. The total OPEB liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary
Discount Rate	2.21% (-0.79% real rate of return plus 3% inflation)
Inflation Rate	No factor was included for inflation
Salary Increases	3.50%
Healthcare Cost Trend Rate	4.5% for medical, level; 3% for dental, level 4.0% administrative, level
Mortality	RPH-2014 Total Table with Projection MP-2019
Turnover	Rates varying based on unisex age and select and ultimate at 3 years. Rates based on the TCRS actual assumptions from the 2017 retirement plan valuation report.
Retiree Contributions	Retiree pays full contribution for additional dependent coverage. No contribution required for individual coverage.

The discount rate was selected by reviewing the recent published Bond Pay GO-20 bond index, an index acceptable under GASB 75.

Mortality rates were based on Mortality Table RPH-2014 total table with projection MP-2019.

The actuarial assumptions used in the June 30, 2020, valuation were based on plan data and costs presented by the primary government with concurrence by the actuary.

Changes in the Total OPEB Liability

	<u>Share of Collective Liability</u>	
	<u>Primary Government</u>	<u>Library Board</u>
Balance July 1, 2019	\$ 58,344,689	\$ 1,450,825
Changes for the Year:		
Service Cost	\$ 2,844,336	\$ 70,540
Interest	2,344,655	58,148
Other Changes	13,951,442	348,541
Benefit Payments/Refunds	(1,527,098)	(37,872)
Net Changes	\$ 17,613,335	\$ 439,357
Balance June 30, 2020	\$ 75,958,024	\$ 1,890,182

	<u>Share of Collective Liability</u>	
	<u>JECDB</u>	<u>Total</u>
Balance July 1, 2019	\$ 203,721	\$ 59,999,236
Changes for the Year:		
Service Cost	\$ 4,483	\$ 2,919,359
Interest	7,978	2,410,781
Other Changes	47,485	14,347,467
Benefit Payments/Refunds	(5,162)	(1,570,132)
Net Changes	\$ 54,784	\$ 18,107,475
Balance June 30, 2020	\$ 258,505	\$ 78,106,711

During the year, the plan member's proportionate share of the collective OPEB liability was as follows: Primary Government 97.25%, Wilson County Library Board 2.42%, and Joint Economic and Community Development Board of Wilson County 0.33%.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the plan recognized OPEB expense of \$6,944,028, which was allocated as follows: Primary Government \$6,757,149, Wilson County Library Board \$169,077, and Joint Economic and Community Development Board of Wilson County \$17,802. At June 30, 2020, the plan reported deferred outflows of resources related to their proportionate share of OPEB from the following sources:

Primary Government

	<u>Deferred Outflows of Resources</u>
Changes in Assumptions	\$ 12,383,283

Wilson County Library Board

	<u>Deferred Outflows of Resources</u>
Changes in Assumptions	\$ 308,153

**Joint Economic and Community
Development Board of Wilson County**

	<u>Deferred Outflows of Resources</u>
Changes in Assumptions	\$ 42,144

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the proportionate share of the total OPEB liability of the plan members calculated using the discount rate of 2.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate:

	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Primary Government			
Total OPEB Liability	\$ 91,965,190	\$ 75,958,024	\$ 63,614,773
Wilson County Library Board	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Total OPEB Liability	\$ 2,288,515	\$ 1,890,182	\$ 1,583,010

Joint Economic and Community Development Board of Wilson County	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
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Total OPEB Liability \$ 313,016 \$ 258,505 \$ 215,865

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the proportionate share of the total OPEB liability of the plan members calculated using the healthcare cost trend rate of 4.5%, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.5%) or one percentage point higher (5.5%) than the current rate:

Primary Government	1% Decrease 3.50%	Current Trend Rates 4.50%	1% Increase 5.50%
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Total OPEB Liability \$ 61,507,447 \$ 75,958,776 \$ 95,585,641

Wilson County Library Board	1% Decrease 3.50%	Current Trend Rates 4.50%	1% Increase 5.50%
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Total OPEB Liability \$ 1,530,571 \$ 1,890,182 \$ 2,378,584

Joint Economic and Community Development Board of Wilson County	1% Decrease 3.50%	Current Trend Rates 4.50%	1% Increase 5.50%
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Total OPEB Liability \$ 208,714 \$ 257,753 \$ 324,352

Closed Tennessee (TNM) OPEB Plan – Medicare (Primary Government)

Plan Description. Employees of Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) are also provided with post-65 retiree health insurance benefits through the closed Tennessee Plan -Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies. However, the amounts reflected in this note disclosure pertain only to Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture). This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by TCA Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) subsidize 100% of the premium for eligible retirees on the TNM plan.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

	Wilson County
Inactive Employees or Beneficiaries	
Currently Receiving Benefits	122
Inactive Employees or Beneficiaries Entitled to	
But Not Yet Receiving Benefits	0
Active Employees	0
 Total	 <u>122</u>

In accordance with TCA 8-27-209, the state insurance committees established by TCA Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2020, Wilson County paid \$198,461 to the TNM for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	Wilson County	Library Board	JECDB	Total
Balance July 1, 2018	\$ 2,424,714	\$ 60,344	\$ 8,478	\$ 2,493,536
Changes for the Year:				
Service Cost	\$ 0	\$ 0	\$ 0	\$ 0
Interest	84,958	2,114	289	87,361
Difference between Expected and Actuarial Experience	607,604	15,120	2,068	624,792
Changes in Assumptions and Other Inputs	33,362	830	114	34,306
Benefit Payments	(157,270)	(3,919)	(761)	(161,950)
Net Changes	\$ 568,654	\$ 14,145	\$ 1,710	\$ 584,509
Balance June 30, 2019	\$ 2,993,368	\$ 74,489	\$ 10,188	\$ 3,078,045

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) recognized OPEB expense of \$725,924, \$18,064, and \$2,471, respectively. At June 30, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Wilson County:	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 0	\$ 0
Changes of Assumptions/Inputs	0	0
Benefits paid after the measurement date of June 30, 2019	193,001	0
Total	\$ 193,001	\$ 0

Library Board:	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 0	\$ 0
Changes of Assumptions/Inputs	0	0
Benefits paid after the measurement date of June 30, 2019	<u>4,803</u>	<u>0</u>
Total	<u>\$ 4,803</u>	<u>\$ 0</u>

Joint Economic and Community Development Board (JECDB):	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 0	\$ 0
Changes of Assumptions/Inputs	0	0
Benefits paid after the measurement date of June 30, 2019	<u>657</u>	<u>0</u>
Total	<u>\$ 657</u>	<u>\$ 0</u>

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Wilson County	Library Board	JECDB	Total
2020	\$ 0	\$ 0	\$ 0	\$ 0
2021	0	0	0	0
2022	0	0	0	0
2023	0	0	0	0
2024	0	0	0	0
Thereafter	0	0	0	0

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability calculated using the current

discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease 2.51%	Current Discount Rate 3.51%	1% Increase 4.51%
Wilson County	\$ 3,327,110	\$ 2,993,368	\$ 2,711,250
Library Board	82,794	74,489	67,468
Joint Economic and Community Development Board	11,324	10,188	9,228

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period; therefore, trend rates are not applicable to the plan calculations.

**Commercial Postemployment Benefits Plan – Discretely Presented
Wilson County School Department**

The discretely presented Wilson County School Department provides OPEB benefits to their retirees through commercial insurance plans administered by Meritain Health, an Aetna Company. For reporting purposes, the plans are considered single-employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Plan Description. All full-time employees and eligible retirees of the Wilson County School Department are eligible to participate in the health insurance plan accounted for in the Employee Insurance Fund (internal service fund).

The premium requirements of plan members are established and amended by recommendation of the deputy director of schools and approved by the board of education. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

Benefits Provided. The plan provides healthcare, dental, and life insurance benefits to retirees and their dependents if the retiree has at least 15 years of service with Wilson County with at least five of those years immediately prior to retirement and participation in the group medical insurance at the time of retirement.

The benefit terms for health insurance provides for the school department to pay 100% of the plan premium of the retiree has 30 or more years of service, 10% of the plan premium of the retiree has 25 to 29 years of service, 5% of the plan premium if the retiree has 20 to 24 years of service, and 0% of the premium if the employee has 15 to 19 years of service. and the same benefit as an active employee for retirees with 15-19 years of service, until the retiree becomes Medicare eligible. The retiree is eligible to stay on dental and life insurance, but the retiree is responsible for the full premium. Dependents and spouses of the retiree are permitted to remain on the plan until age 65 or until the retiree reaches age 65, whichever comes first, with the additional premium costs beyond employee only coverage being the responsibility of the retiree.

Employees Covered by Benefit Terms

At the valuation date of June 30, 2020, the following employees were covered by the benefit terms:

Status	Single Coverage	Family Coverage
Active Employees	1,487	259
Inactive Employees or Beneficiaries Entitled to But Not Yet Receiving Benefits		
Inactive Employees or Beneficiaries Currently Reveiving Benefits	68	11
Total	1,555	270

Total OPEB Liability

The discretely presented school department’s total OPEB liability was measured as of June 30, 2020. This liability was determined by an actuarial valuation dated June 30, 2020.

Actuarial Assumptions and Methods. The total OPEB liability at June 30, 2020, was determined by using an actuarial valuation dated June 30, 2020. The following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary
Discount Rate	2.21% (-0.79% real rate of return plus 3% inflation)
Inflation Rate	3.00%
Salary Increases	3.50%
Healthcare Cost Trend Rate	Level 5%
Mortality	RPH-2014 Total Table with Projection MP-2019
Turnover	Rates varying based on unisex age and select and ultimate at 3 years. Rates based on the TCRS actuarial assumptions from the 2017 retirement plan valuation report.
Retiree Contributions	\$6,615 per year for additional dependent coverage. Depending on the years of service at retirement, the retiree pays a percentage of the individual contribution rate.

The discount rate was selected by reviewing the recent published Bond Pay GO-20 bond index, an index acceptable under GASB 75.

Mortality rates were based on Mortality Table RPH-2014 projected with Mortality Improvement Scale MP-2019.

The actuarial assumptions used in the June 30, 2020, valuation were based on plan data and costs presented by the school department with concurrence by the actuary.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance July 1, 2019	\$ 21,834,879
Changes for the Year:	
Service Cost	\$ 1,576,480
Interest	918,668
Changes in assumptions	(4,560,328)
Benefit payments	(889,325)
Net Changes	<u>\$ (2,954,505)</u>
Balance June 30, 2020	<u>\$ 18,880,374</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department recognized OPEB expense of \$1,991,244. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in Assumptions	\$ 0	\$ 4,056,424
Total	<u>\$ 0</u>	<u>\$ 4,056,424</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2021	\$ (503,904)
2022	(503,904)
2023	(503,904)
2024	(503,904)
2025	(503,904)
Thereafter	(1,536,904)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the school department calculated using the discount rate of 2.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate:

	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Total OPEB Liability	\$ 20,763,474	\$ 18,880,374	\$ 17,143,231

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the school department calculated using the healthcare cost trend rate of 5.0%, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (4.0%) or one percentage point higher (6.0%) than the current rate:

	1% Decrease 4.00%	Current Trend Rates 5.00%	1% Increase 6.00%
Total OPEB Liability	\$ 16,358,381	\$ 18,880,374	\$ 21,945,274

H. Office of Central Accounting, Budgeting, and Purchasing

Wilson County, except for the discretely presented Wilson County School Department, operates under provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. This act provides for the creation of a finance department operated under the direction of the finance director. The Wilson County School Department’s operations are under the supervision of the director of schools as provided by general law.

I. Purchasing Laws

Primary Government

Purchasing procedures for the Offices of County Mayor and Road Superintendent are governed by the County Financial Management System of 1981, which provides for the finance director or a deputy appointed by him to serve as the county purchasing agent. The finance director serves as the

purchasing agent for Wilson County. All purchase orders are issued by the finance department. Purchases exceeding \$15,000 for the Offices of County Mayor and Road Superintendent are required to be competitively bid.

Discretely Presented School Department

Purchasing procedures for the school department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *Tennessee Code Annotated*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the board), to make all purchases. This statute also requires that competitive bids be solicited through advertisement in a local newspaper on all purchases exceeding \$10,000.

J. Subsequent Event

Barbara Webb, Clerk and Master, was succeeded by Millie Sloan effective August 3, 2020.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Wilson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Employees
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	\$ 2,620,002	\$ 2,688,592	\$ 2,740,362	\$ 2,925,499	\$ 3,402,135	\$ 3,561,708
Interest	6,236,376	6,721,960	7,125,819	7,728,881	8,562,820	9,265,995
Differences Between Actual and Expected Experience	234,192	(983,328)	1,540,219	5,172,695	1,630,061	(514,861)
Changes in Assumptions	0	0	0	2,565,083	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,501,329)	(2,868,078)	(3,320,337)	(3,781,084)	(3,844,257)	(4,266,990)
Net Change in Total Pension Liability	\$ 6,589,241	\$ 5,559,146	\$ 8,086,063	\$ 14,611,074	\$ 9,750,759	\$ 8,045,852
Total Pension Liability, Beginning	81,782,338	88,371,579	93,930,725	102,016,788	116,627,862	126,378,621
Total Pension Liability, Ending (a)	\$ 88,371,579	\$ 93,930,725	\$ 102,016,788	\$ 116,627,862	\$ 126,378,621	\$ 134,424,473
Plan Fiduciary Net Position						
Contributions - Employer	\$ 4,713,773	\$ 5,025,786	\$ 5,281,578	\$ 6,053,740	\$ 6,482,163	\$ 6,668,497
Contributions - Employee	1,596	90	1,236	0	0	750
Net Investment Income	12,792,780	2,835,212	2,569,622	11,507,803	9,571,577	9,471,200
Benefit Payments, Including Refunds of Employee Contributions	(2,501,329)	(2,868,078)	(3,320,337)	(3,781,084)	(3,844,257)	(4,266,990)
Administrative Expense	(48,931)	(64,674)	(98,709)	(110,993)	(127,253)	(118,291)
Other	0	0	0	10,247	(163,629)	0
Net Change in Plan Fiduciary Net Position	\$ 14,957,889	\$ 4,928,336	\$ 4,433,390	\$ 13,679,713	\$ 11,918,601	\$ 11,755,166
Plan Fiduciary Net Position, Beginning	76,139,182	91,097,071	96,025,407	100,458,797	114,138,510	126,057,111
Plan Fiduciary Net Position, Ending (b)	\$ 91,097,071	\$ 96,025,407	\$ 100,458,797	\$ 114,138,510	\$ 126,057,111	\$ 137,812,277
Net Pension Liability (Asset), Ending (a - b)	\$ (2,725,492)	\$ (2,094,682)	\$ 1,557,991	\$ 2,489,352	\$ 321,510	\$ (3,387,804)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.08%	102.23%	98.47%	97.87%	99.75%	102.52%
Covered Payroll	\$ 36,010,487	\$ 36,623,758	\$ 38,606,919	\$ 44,094,134	\$ 47,246,107	\$ 48,606,254
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(7.57%)	(5.72%)	4.04%	5.65%	0.68%	(6.97%)

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, non-certified employees of the discretely presented school department, employees of the Wilson County Library Board and the Wilson County Water and Wastewater related organization.

Exhibit F-2

Wilson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Emergency Management Employees
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	\$ 288,348	\$ 281,505	\$ 313,983	\$ 311,490	\$ 448,495	\$ 465,342
Interest	666,433	689,614	763,342	820,981	1,009,741	1,105,879
Differences Between Actual and Expected Experience	(376,554)	258,313	(21,399)	1,728,980	175,621	454,262
Changes in Assumptions	0	0	0	296,806	0	0
Benefit Payments, Including Refunds of Employee Contributions	(233,385)	(291,229)	(266,520)	(303,303)	(325,117)	(324,206)
Net Change in Total Pension Liability	\$ 344,842	\$ 938,203	\$ 789,406	\$ 2,854,954	\$ 1,308,740	\$ 1,701,277
Total Pension Liability, Beginning	8,714,121	9,058,963	9,997,166	10,786,572	13,641,526	14,950,266
Total Pension Liability, Ending (a)	\$ 9,058,963	\$ 9,997,166	\$ 10,786,572	\$ 13,641,526	\$ 14,950,266	\$ 16,651,543
Plan Fiduciary Net Position						
Contributions - Employer	\$ 391,972	\$ 358,238	\$ 390,203	\$ 501,783	\$ 541,202	\$ 751,397
Net Investment Income	1,380,852	300,711	269,298	1,198,173	1,000,426	1,001,328
Benefit Payments, Including Refunds of Employee Contributions	(233,385)	(291,229)	(266,520)	(303,303)	(325,117)	(324,206)
Administrative Expense	(4,747)	(5,845)	(8,896)	(10,410)	(12,132)	(11,577)
Other	0	0	0	0	170,510	0
Net Change in Plan Fiduciary Net Position	\$ 1,534,692	\$ 361,875	\$ 384,085	\$ 1,386,243	\$ 1,374,889	\$ 1,416,942
Plan Fiduciary Net Position, Beginning	8,198,342	9,733,034	10,094,909	10,478,994	11,865,237	13,240,126
Plan Fiduciary Net Position, Ending (b)	\$ 9,733,034	\$ 10,094,909	\$ 10,478,994	\$ 11,865,237	\$ 13,240,126	\$ 14,657,068
Net Pension Liability (Asset), Ending (a - b)	\$ (674,071)	\$ (97,743)	\$ 307,578	\$ 1,776,289	\$ 1,710,140	\$ 1,994,475
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.44%	100.98%	97.15%	86.98%	88.56%	88.02%
Covered Payroll	\$ 4,032,631	\$ 4,007,140	\$ 4,364,691	\$ 5,428,416	\$ 6,053,715	\$ 6,745,040
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(16.72)%	(2.44)%	7.05%	32.72%	28.25%	(29.57)%

Note: Ten years of data will be presented when available.

Exhibit F-3

Wilson County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government - Wilson County Employees
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 4,713,773	\$ 5,025,786	\$ 5,281,578	\$ 3,576,034	\$ 3,902,528	\$ 4,457,006	\$ 4,789,349
Less Contributions in Relation to the Actuarially Determined Contribution	(4,713,773)	(5,025,786)	(5,281,578)	(6,053,740)	(6,482,163)	(6,668,497)	(4,789,349)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (2,477,706)	\$ (2,579,635)	\$ (2,211,491)	\$ 0
Covered Payroll	\$ 36,010,487	\$ 36,623,758	\$ 38,606,919	\$ 44,094,134	\$ 47,246,107	\$ 48,606,254	\$ 49,859,752
Contributions as a Percentage of Covered Payroll	13.09%	13.72%	13.68%	13.73%	13.72%	13.72%	9.15%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, non-certified employees of the discretely presented school department, employees of the Wilson County Library Board and the Wilson County Water and Wastewater related organization.

Exhibit F-4

Wilson County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government - Wilson County Emergency Management Employees
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 391,972	\$ 358,238	\$ 390,203	\$ 440,244	\$ 541,202	\$ 751,397	\$ 628,893
Less Contributions in Relation to the Actuarially Determined Contribution	(391,972)	(358,238)	(390,203)	(501,783)	(541,202)	(751,397)	(628,893)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (61,539)	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 4,032,631	\$ 4,007,140	\$ 4,364,691	\$ 5,428,416	\$ 6,053,715	\$ 6,745,040	\$ 5,764,836
Contributions as a Percentage of Covered Payroll	9.72%	8.94%	8.94%	9.24%	8.94%	11.14%	10.96%

Note: Ten years of data will be presented when available.

Exhibit F-5

Wilson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	\$ 134,715	\$ 311,335	\$ 518,696	\$ 704,320	\$ 419,076	\$ 531,290
Less Contributions in Relation to the Contractually Required Contribution	(134,715)	(311,335)	(518,696)	(704,320)	(419,076)	(531,290)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 33,367,810	\$ 7,783,382	\$ 12,988,043	\$ 17,597,937	\$ 21,542,640	\$ 26,182,283
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%

Note: Ten years of data will be presented when available.

Exhibit F-6

Wilson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	\$ 4,951,168	\$ 4,821,378	\$ 4,647,111	\$ 4,754,549	\$ 4,767,965	\$ 5,353,531	\$ 5,267,063
Less Contributions in Relation to the Contractually Required Contribution	(4,951,168)	(4,821,378)	(4,647,111)	(4,754,549)	(4,767,965)	(5,353,531)	(5,267,063)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 55,756,395	\$ 53,333,761	\$ 51,406,056	\$ 52,577,496	\$ 52,520,723	\$ 50,964,716	\$ 49,549,007
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.50%	10.63%

Note: Ten years of data will be presented when available.

Exhibit F-7

Wilson County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	1.620931%	1.768930%	1.975719%	2.014923%	2.041372%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (65,209)	\$ (184,151)	\$ (521,263)	\$ (913,824)	\$ (1,152,327)
Covered Payroll	\$ 3,367,810	\$ 7,783,382	\$ 12,988,043	\$ 17,597,937	\$ 21,542,640
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.35)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%	126.97%	123.07%

Note: Ten years of data will be presented when available.

Exhibit F-8

Wilson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Liability/Asset	1.420548%	1.424704%	1.424071%	1.487845%	1.499586%	1.526358%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (230,832)	\$ 583,607	\$ 8,899,654	\$ (486,798)	\$ (5,276,917)	\$ (15,693,710)
Covered Payroll	\$ 55,756,465	\$ 53,333,761	\$ 51,406,056	\$ 52,577,496	\$ 52,520,723	\$ 50,964,716
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(.414002)%	1.094255%	17.31%	(0.93)%	(10.05)%	(30.79)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%

Note: Ten years of data will be presented when available.

Exhibit F-9

Wilson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan
Primary Government
For the Fiscal Year Ended June 30

	2018	2019	2020
Total OPEB Liability			
Service Cost	\$ 2,810,319	\$ 2,919,359	\$ 2,919,359
Interest	2,123,074	2,266,266	2,410,781
Changes of Assumptions	0	0	14,347,467
Benefit Payments /Refunds	(1,351,903)	(1,351,903)	(1,570,132)
Net Change in Total OPEB Liability	\$ 3,581,490	\$ 3,833,722	\$ 18,107,475
Total OPEB Liability, Beginning	52,584,024	56,165,514	59,999,236
Total OPEB Liability, Ending (a)	\$ 56,165,514	\$ 59,999,236	\$ 78,106,711
Covered Employee Payroll	\$ 26,277,126	\$ 26,277,126	\$ 26,634,806
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	213.74%	228.33%	293.25%

Note 1: Ten years of data will be presented when available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Note 3: Data presented includes primary government, employees of the discretely presented Wilson County Library Board and employees of the Joint Economic and Community Development Board (a joint venture).

Exhibit F-10

Wilson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare
Primary Government
For the Fiscal Year Ended June 30

	2018	2019
Total OPEB Liability		
Interest	\$ 0	\$ 87,361
Changes in Benefit Terms	2,669,144	0
Differences Between Actual and Expected Experience	0	624,792
Changes of Assumptions or Other Inputs	(175,608)	34,306
Benefit Payments	0	(161,950)
Net Change in Total OPEB Liability	\$ 2,493,536	\$ 584,509
Total OPEB Liability, Beginning	0	2,493,536
Total OPEB Liability, Ending	\$ 2,493,536	\$ 3,078,045
Covered Employee Payroll	N/A	N/A
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit F-11

Wilson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2018	2019	2020
Total OPEB Liability			
Service Cost	\$ 1,515,846	\$ 1,576,480	\$ 1,576,480
Interest	821,512	803,586	918,668
Changes of Assumptions	0	0	(4,560,328)
Benefit Payments /Refunds	(1,269,660)	(1,269,660)	(889,325)
Net Change in Total OPEB Liability	\$ 1,067,698	\$ 1,110,406	\$ (2,954,505)
Total OPEB Liability, Beginning	19,656,775	20,724,473	21,834,879
Total OPEB Liability, Ending (a)	<u>\$ 20,724,473</u>	<u>\$ 21,834,879</u>	<u>\$ 18,880,374</u>
Covered Employee Payroll	\$ 77,980,266	\$ 77,980,266	\$ 78,342,375
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	26.58%	28.00%	24.10%

Note 1: Ten years of data will be presented when available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WILSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustments	2.25%

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Ambulance Service Fund – The Ambulance Service Fund is used to account for ambulance service-related operations.

Special Purpose Fund – The Special Purpose Fund is used to account for general school construction.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Sports and Recreation Fund – The Sports and Recreation Fund is used to account for property and sales taxes related to the Sports Authority of the County of Wilson, a discretely presented component unit.

Agriculture Center Fund – The Agriculture Center Fund is used to account for Wilson County's participation in and operation of the fairground property.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Debt Service Fund

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of school projects outside the territorial limits of the special school district.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for grant expenditures of the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for highway-related capital expenditures of the county.

Rural School Construction Projects Fund – The Rural School Construction Projects Fund is used to account for debt issued by Wilson County that will be contributed to the school department for construction and renovation projects.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for receipts from building permits that are designated for capital projects.

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 450
Equity in Pooled Cash and Investments	251,822	7,056,735	843,867	0	466,189
Accounts Receivable	0	0	0	0	0
Due from Other Governments	0	1,629,052	0	0	0
Due from Other Funds	0	0	0	0	0
Property Taxes Receivable	0	0	0	979,069	0
Allowance for Uncollectible Property Taxes	0	0	0	0	0
Notes Receivable - Current	0	0	0	0	1,398
Notes Receivable - Long-term	0	0	0	0	2,796
Total Assets	<u>\$ 251,822</u>	<u>\$ 8,685,787</u>	<u>\$ 843,867</u>	<u>\$ 979,069</u>	<u>\$ 470,833</u>
<u>LIABILITIES</u>					
Due to Litigants, Heirs, and Others	\$ 0	\$ 0	\$ 4,367	\$ 0	\$ 0
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,367</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 979,069	\$ 0
Deferred Delinquent Property Taxes	0	0	0	0	0
Other Deferred/Unavailable Revenue	0	814,526	0	0	0
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 814,526</u>	<u>\$ 0</u>	<u>\$ 979,069</u>	<u>\$ 0</u>

(Continued)

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 0	\$ 839,500	\$ 0	\$ 0
Restricted for Agriculture and Natural Resources	0	0	0	0	466,639
Restricted for Education	0	7,871,261	0	0	0
Restricted for Capital Outlay	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0
Committed:					
Committed for General Government	0	0	0	0	0
Committed for Finance	0	0	0	0	0
Committed for Administration of Justice	0	0	0	0	0
Committed for Public Health and Welfare	251,822	0	0	0	0
Committed for Agriculture and Natural Resources	0	0	0	0	4,194
Committed for Debt Service	0	0	0	0	0
Committed for Capital Projects	0	0	0	0	0
Total Fund Balances	\$ 251,822	\$ 7,871,261	\$ 839,500	\$ 0	\$ 470,833
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 251,822	\$ 8,685,787	\$ 843,867	\$ 979,069	\$ 470,833

(Continued)

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Constitu -</u>	<u>Total</u>	<u>Fund</u>	<u>General</u>	<u>HUD</u>	<u>Highway</u>
	<u>Officers -</u>		<u>Rural</u>	<u>Capital</u>	<u>Grant</u>	<u>Capital</u>
	<u>Fees</u>		<u>Debt</u>	<u>Projects</u>	<u>Projects</u>	<u>Projects</u>
			<u>Service</u>			
<u>ASSETS</u>						
Cash	\$ 778,932	\$ 779,382	\$ 0	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	0	8,618,613	2,038,607	374,795	272	2,654,192
Accounts Receivable	67,679	67,679	0	0	0	0
Due from Other Governments	0	1,629,052	541,862	0	0	0
Due from Other Funds	0	0	58,750	0	0	0
Property Taxes Receivable	0	979,069	0	0	0	2,117,152
Allowance for Uncollectible Property Taxes	0	0	0	0	0	(38,798)
Notes Receivable - Current	0	1,398	0	0	0	5,699
Notes Receivable - Long-term	0	2,796	0	0	0	11,388
Total Assets	\$ 846,611	\$ 12,077,989	\$ 2,639,219	\$ 374,795	\$ 272	\$ 4,749,633
<u>LIABILITIES</u>						
Due to Litigants, Heirs, and Others	\$ 65,892	\$ 70,259	\$ 0	\$ 0	\$ 0	\$ 0
Total Liabilities	\$ 65,892	\$ 70,259	\$ 0	\$ 0	\$ 0	\$ 0
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 0	\$ 979,069	\$ 0	\$ 0	\$ 0	\$ 2,039,933
Deferred Delinquent Property Taxes	0	0	0	0	0	35,723
Other Deferred/Unavailable Revenue	0	814,526	270,931	0	0	0
Total Deferred Inflows of Resources	\$ 0	\$ 1,793,595	\$ 270,931	\$ 0	\$ 0	\$ 2,075,656

(Continued)

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Fees</u>	<u>Total</u>	<u>Fund</u>	<u>General</u>	<u>HUD</u>	<u>Highway</u>
			<u>Rural</u>	<u>Capital</u>	<u>Grant</u>	<u>Capital</u>
			<u>Debt</u>	<u>Projects</u>	<u>Projects</u>	<u>Projects</u>
			<u>Service</u>			
<u>FUND BALANCES</u>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 839,500	\$ 0	\$ 0	\$ 0	\$ 0
Restricted for Agriculture and Natural Resources	0	466,639	0	0	0	0
Restricted for Education	0	7,871,261	0	0	0	0
Restricted for Capital Outlay	0	0	0	365,640	0	0
Restricted for Capital Projects	0	0	0	9,155	272	2,656,890
Committed:						
Committed for General Government	50,000	50,000	0	0	0	0
Committed for Finance	371,949	371,949	0	0	0	0
Committed for Administration of Justice	358,770	358,770	0	0	0	0
Committed for Public Health and Welfare	0	251,822	0	0	0	0
Committed for Agriculture and Natural Resources	0	4,194	0	0	0	0
Committed for Debt Service	0	0	2,368,288	0	0	0
Committed for Capital Projects	0	0	0	0	0	17,087
Total Fund Balances	\$ 780,719	\$ 10,214,135	\$ 2,368,288	\$ 374,795	\$ 272	\$ 2,673,977
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 846,611	\$ 12,077,989	\$ 2,639,219	\$ 374,795	\$ 272	\$ 4,749,633

(Continued)

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total
	Other		Nonmajor
	Capital	Total	Governmental
	Projects		Funds
<u>ASSETS</u>			
Cash	\$ 0	\$ 0	\$ 779,382
Equity in Pooled Cash and Investments	5,262,487	8,291,746	18,948,966
Accounts Receivable	0	0	67,679
Due from Other Governments	0	0	2,170,914
Due from Other Funds	0	0	58,750
Property Taxes Receivable	0	2,117,152	3,096,221
Allowance for Uncollectible Property Taxes	0	(38,798)	(38,798)
Notes Receivable - Current	0	5,699	7,097
Notes Receivable - Long-term	0	11,388	14,184
Total Assets	<u>\$ 5,262,487</u>	<u>\$ 10,387,187</u>	<u>\$ 25,104,395</u>
<u>LIABILITIES</u>			
Due to Litigants, Heirs, and Others	\$ 0	\$ 0	\$ 70,259
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 70,259</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 0	\$ 2,039,933	\$ 3,019,002
Deferred Delinquent Property Taxes	0	35,723	35,723
Other Deferred/Unavailable Revenue	0	0	1,085,457
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 2,075,656</u>	<u>\$ 4,140,182</u>

(Continued)

Exhibit G-1

Wilson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

<u>FUND BALANCES</u>	<u>Capital Projects Funds (Cont.)</u>		Total
	Other Capital Projects	Total	Nonmajor Governmental Funds
Restricted:			
Restricted for Public Safety	\$ 0	\$ 0	\$ 839,500
Restricted for Agriculture and Natural Resources	0	0	466,639
Restricted for Education	0	0	7,871,261
Restricted for Capital Outlay	0	365,640	365,640
Restricted for Capital Projects	5,262,487	7,928,804	7,928,804
Committed:			
Committed for General Government	0	0	50,000
Committed for Finance	0	0	371,949
Committed for Administration of Justice	0	0	358,770
Committed for Public Health and Welfare	0	0	251,822
Committed for Agriculture and Natural Resources	0	0	4,194
Committed for Debt Service	0	0	2,368,288
Committed for Capital Projects	0	17,087	17,087
Total Fund Balances	<u>\$ 5,262,487</u>	<u>\$ 8,311,531</u>	<u>\$ 20,893,954</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 5,262,487</u>	<u>\$ 10,387,187</u>	<u>\$ 25,104,395</u>

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Revenues</u>					
Local Taxes	\$ 0	\$ 2,401,489	\$ 0	\$ 943,261	\$ 988,372
Licenses and Permits	2,500	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	156,005	0	0
Charges for Current Services	445,000	0	0	0	500,244
Other Local Revenues	120,054	0	0	0	128,178
Federal Government	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	381,313
Total Revenues	\$ 567,554	\$ 2,401,489	\$ 156,005	\$ 943,261	\$ 1,998,107
<u>Expenditures</u>					
Current:					
General Government	\$ 0	\$ 87,315	\$ 0	\$ 0	\$ 0
Finance	0	0	0	0	0
Administration of Justice	0	0	0	0	0
Public Safety	0	0	159,071	0	0
Public Health and Welfare	437,830	0	0	0	0
Social, Cultural, and Recreational Services	0	0	0	0	1,099,627
Agriculture and Natural Resources	0	0	0	0	1,455,380
Other Operations	0	1,424,425	0	943,261	0
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	\$ 437,830	\$ 1,511,740	\$ 159,071	\$ 943,261	\$ 2,555,007

(Continued)

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
Excess (Deficiency) of Revenues Over Expenditures	\$ 129,724	\$ 889,749	\$ (3,066)	\$ 0	\$ (556,900)
<u>Other Financing Sources (Uses)</u>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Leases Issued	0	0	0	0	0
Insurance Recovery	0	0	0	0	605
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 605
Net Change in Fund Balances	\$ 129,724	\$ 889,749	\$ (3,066)	\$ 0	\$ (556,295)
Fund Balance, July 1, 2019	122,098	6,981,512	842,566	0	1,027,128
Fund Balance, June 30, 2020	\$ 251,822	\$ 7,871,261	\$ 839,500	\$ 0	\$ 470,833

(Continued)

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Constitu - tional Officers - Fees</u>	<u>Total</u>	<u>Fund Rural Debt Service</u>	<u>General Capital Projects</u>	<u>HUD Grant Projects</u>	<u>Highway Capital Projects</u>
<u>Revenues</u>						
Local Taxes	\$ 0	\$ 4,333,122	\$ 8,426,959	\$ 0	\$ 0	\$ 2,014,269
Licenses and Permits	0	2,500	0	0	0	0
Fines, Forfeitures, and Penalties	0	156,005	0	0	0	0
Charges for Current Services	3,287,283	4,232,527	0	0	0	0
Other Local Revenues	0	248,232	0	1,093	0	0
Federal Government	0	0	60,840	0	0	0
Other Governments and Citizens Groups	0	381,313	876,569	0	0	0
Total Revenues	\$ 3,287,283	\$ 9,353,699	\$ 9,364,368	\$ 1,093	\$ 0	\$ 2,014,269
<u>Expenditures</u>						
Current:						
General Government	\$ 449,645	\$ 536,960	\$ 0	\$ 873,360	\$ 0	\$ 0
Finance	1,552,831	1,552,831	0	0	0	0
Administration of Justice	1,348,791	1,348,791	0	0	0	0
Public Safety	0	159,071	0	256,591	0	0
Public Health and Welfare	0	437,830	0	0	0	0
Social, Cultural, and Recreational Services	0	1,099,627	0	0	0	0
Agriculture and Natural Resources	0	1,455,380	0	0	0	0
Other Operations	0	2,367,686	0	5,733	0	0
Debt Service:						
Principal on Debt	0	0	4,820,000	0	0	0
Interest on Debt	0	0	4,427,181	0	0	0
Other Debt Service	0	0	20,370	0	0	0
Capital Projects	0	0	0	0	0	2,167,803
Total Expenditures	\$ 3,351,267	\$ 8,958,176	\$ 9,267,551	\$ 1,135,684	\$ 0	\$ 2,167,803

(Continued)

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Constitu - tional Officers - Fees</u>	<u>Total</u>	<u>Fund</u> <u>Rural Debt Service</u>	<u>General Capital Projects</u>	<u>HUD Grant Projects</u>	<u>Highway Capital Projects</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (63,984)	\$ 395,523	\$ 96,817	\$ (1,134,591)	\$ 0	\$ (153,534)
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 1,239,000	\$ 0	\$ 0
Capital Leases Issued	0	0	0	0	0	0
Insurance Recovery	0	605	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 605	\$ 0	\$ 1,239,000	\$ 0	\$ 0
Net Change in Fund Balances	\$ (63,984)	\$ 396,128	\$ 96,817	\$ 104,409	\$ 0	\$ (153,534)
Fund Balance, July 1, 2019	844,703	9,818,007	2,271,471	270,386	272	2,827,511
Fund Balance, June 30, 2020	\$ 780,719	\$ 10,214,135	\$ 2,368,288	\$ 374,795	\$ 272	\$ 2,673,977

(Continued)

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)			Total Nonmajor Governmental Funds
	Rural School Construction Projects	Other Capital Projects	Total	
<u>Revenues</u>				
Local Taxes	\$ 0	\$ 4,225,107	\$ 6,239,376	\$ 18,999,457
Licenses and Permits	0	862,692	862,692	865,192
Fines, Forfeitures, and Penalties	0	0	0	156,005
Charges for Current Services	0	137,500	137,500	4,370,027
Other Local Revenues	0	0	1,093	249,325
Federal Government	0	0	0	60,840
Other Governments and Citizens Groups	0	0	0	1,257,882
Total Revenues	\$ 0	\$ 5,225,299	\$ 7,240,661	\$ 25,958,728
<u>Expenditures</u>				
Current:				
General Government	\$ 0	\$ 263,602	\$ 1,136,962	\$ 1,673,922
Finance	0	151,842	151,842	1,704,673
Administration of Justice	0	0	0	1,348,791
Public Safety	0	614,807	871,398	1,030,469
Public Health and Welfare	0	0	0	437,830
Social, Cultural, and Recreational Services	0	0	0	1,099,627
Agriculture and Natural Resources	0	152,336	152,336	1,607,716
Other Operations	0	1,206	6,939	2,374,625
Debt Service:				
Principal on Debt	0	1,150,000	1,150,000	5,970,000
Interest on Debt	0	0	0	4,427,181
Other Debt Service	0	0	0	20,370
Capital Projects	1,124,767	468,950	3,761,520	3,761,520
Total Expenditures	\$ 1,124,767	\$ 2,802,743	\$ 7,230,997	\$ 25,456,724

(Continued)

Exhibit G-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>			Total Nonmajor Governmental Funds
	Rural School Construction Projects	Other Capital Projects	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,124,767)	\$ 2,422,556	\$ 9,664	\$ 502,004
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 0	\$ 0	\$ 1,239,000	\$ 1,239,000
Capital Leases Issued	0	420,000	420,000	420,000
Insurance Recovery	0	0	0	605
Total Other Financing Sources (Uses)	\$ 0	\$ 420,000	\$ 1,659,000	\$ 1,659,605
Net Change in Fund Balances	\$ (1,124,767)	\$ 2,842,556	\$ 1,668,664	\$ 2,161,609
Fund Balance, July 1, 2019	1,124,767	2,419,931	6,642,867	18,732,345
Fund Balance, June 30, 2020	\$ 0	\$ 5,262,487	\$ 8,311,531	\$ 20,893,954

Exhibit G-3

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Ambulance Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Licenses and Permits	\$ 2,500	\$ 0	\$ 0	\$ 2,500
Charges for Current Services	445,000	445,000	550,706	(105,706)
Other Local Revenues	120,054	85,000	40,211	79,843
Total Revenues	<u>\$ 567,554</u>	<u>\$ 530,000</u>	<u>\$ 590,917</u>	<u>\$ (23,363)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Ambulance/Emergency Medical Services	\$ 437,830	\$ 530,000	\$ 590,917	\$ 153,087
Total Expenditures	<u>\$ 437,830</u>	<u>\$ 530,000</u>	<u>\$ 590,917</u>	<u>\$ 153,087</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 129,724</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 129,724</u>
Net Change in Fund Balance	\$ 129,724	\$ 0	\$ 0	\$ 129,724
Fund Balance, July 1, 2019	122,098	112,836	112,836	9,262
Fund Balance, June 30, 2020	<u>\$ 251,822</u>	<u>\$ 112,836</u>	<u>\$ 112,836</u>	<u>\$ 138,986</u>

Exhibit G-4

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,401,489	\$ 8,756,373	\$ 2,383,130	\$ 18,359
Total Revenues	\$ 2,401,489	\$ 8,756,373	\$ 2,383,130	\$ 18,359
<u>Expenditures</u>				
<u>General Government</u>				
County Buildings	\$ 87,315	\$ 95,000	\$ 95,000	\$ 7,685
<u>Other Operations</u>				
Contributions to Other Agencies	1,424,425	0	1,424,425	0
<u>Other Debt Service</u>				
Education	0	7,807,668	10,000	10,000
Total Expenditures	\$ 1,511,740	\$ 7,902,668	\$ 1,529,425	\$ 17,685
Excess (Deficiency) of Revenues Over Expenditures	\$ 889,749	\$ 853,705	\$ 853,705	\$ 36,044
Net Change in Fund Balance	\$ 889,749	\$ 853,705	\$ 853,705	\$ 36,044
Fund Balance, July 1, 2019	6,981,512	3,873,836	3,873,836	3,107,676
Fund Balance, June 30, 2020	\$ 7,871,261	\$ 4,727,541	\$ 4,727,541	\$ 3,143,720

Exhibit G-5

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 156,005	\$ 85,500	\$ 85,500	\$ 70,505
Total Revenues	<u>\$ 156,005</u>	<u>\$ 85,500</u>	<u>\$ 85,500</u>	<u>\$ 70,505</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 159,071	\$ 186,000	\$ 186,000	\$ 26,929
Total Expenditures	<u>\$ 159,071</u>	<u>\$ 186,000</u>	<u>\$ 186,000</u>	<u>\$ 26,929</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (3,066)</u>	<u>\$ (100,500)</u>	<u>\$ (100,500)</u>	<u>\$ 97,434</u>
Net Change in Fund Balance	\$ (3,066)	\$ (100,500)	\$ (100,500)	\$ 97,434
Fund Balance, July 1, 2019	<u>842,566</u>	<u>832,614</u>	<u>832,614</u>	<u>9,952</u>
Fund Balance, June 30, 2020	<u><u>\$ 839,500</u></u>	<u><u>\$ 732,114</u></u>	<u><u>\$ 732,114</u></u>	<u><u>\$ 107,386</u></u>

Exhibit G-6

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Sports and Recreation Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 943,261	\$ 961,167	\$ 961,167	\$ (17,906)
Total Revenues	\$ 943,261	\$ 961,167	\$ 961,167	\$ (17,906)
<u>Expenditures</u>				
<u>Other Operations</u>				
Contributions to Other Agencies	\$ 943,261	\$ 961,167	\$ 961,167	\$ 17,906
Total Expenditures	\$ 943,261	\$ 961,167	\$ 961,167	\$ 17,906
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance, July 1, 2019	0	0	0	0
Fund Balance, June 30, 2020	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit G-7

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Agriculture Center Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 988,372	\$ 1,060,000	\$ 1,060,000	\$ (71,628)
Charges for Current Services	500,244	649,200	649,200	(148,956)
Other Local Revenues	128,178	53,000	53,000	75,178
Other Governments and Citizens Groups	381,313	613,000	613,000	(231,687)
Total Revenues	<u>\$ 1,998,107</u>	<u>\$ 2,375,200</u>	<u>\$ 2,375,200</u>	<u>\$ (377,093)</u>
<u>Expenditures</u>				
<u>Social, Cultural, and Recreational Services</u>				
Other Social, Cultural, and Recreational	\$ 1,099,627	\$ 1,205,480	\$ 1,205,480	\$ 105,853
<u>Agriculture and Natural Resources</u>				
Other Agriculture and Natural Resources	1,455,380	1,703,518	1,763,518	308,138
Total Expenditures	<u>\$ 2,555,007</u>	<u>\$ 2,908,998</u>	<u>\$ 2,968,998</u>	<u>\$ 413,991</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (556,900)</u>	<u>\$ (533,798)</u>	<u>\$ (593,798)</u>	<u>\$ 36,898</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 605	\$ 0	\$ 0	\$ 605
Total Other Financing Sources	<u>\$ 605</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 605</u>
Net Change in Fund Balance	<u>\$ (556,295)</u>	<u>\$ (533,798)</u>	<u>\$ (593,798)</u>	<u>\$ 37,503</u>
Fund Balance, July 1, 2019	<u>1,027,128</u>	<u>982,380</u>	<u>982,380</u>	<u>44,748</u>
Fund Balance, June 30, 2020	<u><u>\$ 470,833</u></u>	<u><u>\$ 448,582</u></u>	<u><u>\$ 388,582</u></u>	<u><u>\$ 82,251</u></u>

Exhibit G-8

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 8,426,959	\$ 2,126,084	\$ 8,499,327	\$ (72,368)
Other Local Revenues	0	878,513	0	0
Federal Government	60,840	88,598	88,598	(27,758)
Other Governments and Citizens Groups	876,569	0	878,513	(1,944)
Total Revenues	<u>\$ 9,364,368</u>	<u>\$ 3,093,195</u>	<u>\$ 9,466,438</u>	<u>\$ (102,070)</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 4,820,000	\$ 4,820,000	\$ 4,820,000	\$ 0
<u>Interest on Debt</u>				
Education	4,427,181	4,427,182	4,514,178	86,997
<u>Other Debt Service</u>				
Education	20,370	25,000	25,000	4,630
Total Expenditures	<u>\$ 9,267,551</u>	<u>\$ 9,272,182</u>	<u>\$ 9,359,178</u>	<u>\$ 91,627</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 96,817</u>	<u>\$ (6,178,987)</u>	<u>\$ 107,260</u>	<u>\$ (10,443)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 6,373,243	\$ 0	\$ 0
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 6,373,243</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 96,817	\$ 194,256	\$ 107,260	\$ (10,443)
Fund Balance, July 1, 2019	<u>2,271,471</u>	<u>1,921,155</u>	<u>1,921,155</u>	<u>350,316</u>
Fund Balance, June 30, 2020	<u>\$ 2,368,288</u>	<u>\$ 2,115,411</u>	<u>\$ 2,028,415</u>	<u>\$ 339,873</u>

Exhibit G-9

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Other Local Revenues	\$ 1,093	\$ 0	\$ 1,093	\$ 0
Total Revenues	\$ 1,093	\$ 0	\$ 1,093	\$ 0
<u>Expenditures</u>				
<u>General Government</u>				
Election Commission	\$ 873,360	\$ 0	\$ 873,360	\$ 0
<u>Public Safety</u>				
Civil Defense	256,591	0	256,591	0
<u>Other Operations</u>				
Veterans' Services	5,733	0	5,733	0
Total Expenditures	\$ 1,135,684	\$ 0	\$ 1,135,684	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,134,591)	\$ 0	\$ (1,134,591)	\$ 0
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 1,239,000	\$ 0	\$ 1,239,000	\$ 0
Total Other Financing Sources	\$ 1,239,000	\$ 0	\$ 1,239,000	\$ 0
Net Change in Fund Balance	\$ 104,409	\$ 0	\$ 104,409	\$ 0
Fund Balance, July 1, 2019	270,386	0	270,386	0
Fund Balance, June 30, 2020	\$ 374,795	\$ 0	\$ 374,795	\$ 0

Exhibit G-10

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway Capital Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,014,269	\$ 2,002,262	\$ 2,002,262	\$ 12,007
Total Revenues	\$ 2,014,269	\$ 2,002,262	\$ 2,002,262	\$ 12,007
<u>Expenditures</u>				
<u>Capital Projects</u>				
Highway and Street Capital Projects	\$ 2,167,803	\$ 3,422,000	\$ 3,422,000	\$ 1,254,197
Total Expenditures	\$ 2,167,803	\$ 3,422,000	\$ 3,422,000	\$ 1,254,197
Excess (Deficiency) of Revenues Over Expenditures	\$ (153,534)	\$ (1,419,738)	\$ (1,419,738)	\$ 1,266,204
Net Change in Fund Balance	\$ (153,534)	\$ (1,419,738)	\$ (1,419,738)	\$ 1,266,204
Fund Balance, July 1, 2019	2,827,511	2,664,747	2,664,747	162,764
Fund Balance, June 30, 2020	\$ 2,673,977	\$ 1,245,009	\$ 1,245,009	\$ 1,428,968

Exhibit G-11

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural School Construction Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>				
<u>Capital Projects</u>				
Education Capital Projects	\$ 1,124,767	\$ 0	\$ 1,124,767	\$ 0
Total Expenditures	\$ 1,124,767	\$ 0	\$ 1,124,767	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,124,767)	\$ 0	\$ (1,124,767)	\$ 0
Net Change in Fund Balance	\$ (1,124,767)	\$ 0	\$ (1,124,767)	\$ 0
Fund Balance, July 1, 2019	1,124,767	0	1,124,767	0
Fund Balance, June 30, 2020	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit G-12

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 4,225,107	\$ 1,834,007	\$ 1,834,007	\$ 2,391,100
Licenses and Permits	862,692	850,000	850,000	12,692
Charges for Current Services	137,500	50,000	50,000	87,500
Total Revenues	<u>\$ 5,225,299</u>	<u>\$ 2,734,007</u>	<u>\$ 2,734,007</u>	<u>\$ 2,491,292</u>
<u>Expenditures</u>				
<u>General Government</u>				
Election Commission	\$ 99,546	\$ 99,547	\$ 99,547	\$ 1
Codes Compliance	0	25,000	25,000	25,000
County Buildings	164,056	356,901	356,901	192,845
<u>Finance</u>				
County Clerk's Office	151,842	0	330,000	178,158
<u>Public Safety</u>				
Sheriff's Department	105,000	117,000	117,000	12,000
Jail	462,095	575,000	575,000	112,905
Civil Defense	47,712	79,523	79,523	31,811
<u>Social, Cultural, and Recreational Services</u>				
Other Social, Cultural, and Recreational	0	25,000	25,000	25,000
<u>Agriculture and Natural Resources</u>				
Other Agriculture and Natural Resources	152,336	180,258	180,258	27,922
<u>Other Operations</u>				
Veterans' Services	1,206	14,627	14,627	13,421
<u>Principal on Debt</u>				
General Government	1,150,000	0	1,150,000	0
<u>Capital Projects</u>				
General Administration Projects	468,950	1,188,041	1,466,041	997,091
Administration of Justice Projects	0	1,000,550	550	550
Total Expenditures	<u>\$ 2,802,743</u>	<u>\$ 3,661,447</u>	<u>\$ 4,419,447</u>	<u>\$ 1,616,704</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,422,556</u>	<u>\$ (927,440)</u>	<u>\$ (1,685,440)</u>	<u>\$ 4,107,996</u>
<u>Other Financing Sources (Uses)</u>				
Capital Leases Issued	\$ 420,000	0	\$ 420,000	0
Total Other Financing Sources	<u>\$ 420,000</u>	<u>\$ 0</u>	<u>\$ 420,000</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 2,842,556	\$ (927,440)	\$ (1,265,440)	\$ 4,107,996
Fund Balance, July 1, 2019	<u>2,419,931</u>	<u>2,365,012</u>	<u>2,365,012</u>	<u>54,919</u>
Fund Balance, June 30, 2020	<u>\$ 5,262,487</u>	<u>\$ 1,437,572</u>	<u>\$ 1,099,572</u>	<u>\$ 4,162,915</u>

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 24,879,147	\$ 19,433,105	\$ 19,433,105	\$ 5,446,042
Other Local Revenues	2,664,513	74,000	74,000	2,590,513
Federal Government	0	895,895	895,895	(895,895)
Other Governments and Citizens Groups	601,517	31,140	601,517	0
Total Revenues	<u>\$ 28,145,177</u>	<u>\$ 20,434,140</u>	<u>\$ 21,004,517</u>	<u>\$ 7,140,660</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 1,987,462	\$ 1,987,462	\$ 1,987,463	\$ 1
Education	9,385,415	8,792,538	9,385,415	0
<u>Interest on Debt</u>				
General Government	696,007	693,994	696,007	0
Education	10,091,965	9,879,259	10,091,967	2
<u>Other Debt Service</u>				
General Government	386,883	334,000	386,883	0
Highways and Streets	0	7,000	7,000	7,000
Total Expenditures	<u>\$ 22,547,732</u>	<u>\$ 21,694,253</u>	<u>\$ 22,554,735</u>	<u>\$ 7,003</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,597,445</u>	<u>\$ (1,260,113)</u>	<u>\$ (1,550,218)</u>	<u>\$ 7,147,663</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 1,000,000	\$ 1,000,000	\$ (1,000,000)
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ (1,000,000)</u>
Net Change in Fund Balance	\$ 5,597,445	\$ (260,113)	\$ (550,218)	\$ 6,147,663
Fund Balance, July 1, 2019	24,798,486	24,831,517	24,831,517	(33,031)
Fund Balance, June 30, 2020	<u>\$ 30,395,931</u>	<u>\$ 24,571,404</u>	<u>\$ 24,281,299</u>	<u>\$ 6,114,632</u>

Proprietary Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or other governments, on a cost-reimbursed basis.

Self-Insurance Fund – The Self-Insurance Fund is used to account for transactions of the county’s self-insured health program.

County Insurance Fund – The County Insurance Fund is used to account for all of the county’s non-health related insurances.

Exhibit I-1

Wilson County, Tennessee
Combining Statement of Net Position
Proprietary Funds
June 30, 2020

	<u>Internal Service Funds</u>		
	<u>Self -</u>	<u>County</u>	
	<u>Insurance</u>	<u>Insurance</u>	<u>Total</u>
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 1,966,847	\$ 1,217,826	\$ 3,184,673
Total Assets	<u>\$ 1,966,847</u>	<u>\$ 1,217,826</u>	<u>\$ 3,184,673</u>
<u>LIABILITIES</u>			
Payroll Deductions Payable	\$ 127,346	\$ 0	\$ 127,346
Claims and Judgments Payable	372,164	0	372,164
Total Liabilities	<u>\$ 499,510</u>	<u>\$ 0</u>	<u>\$ 499,510</u>
<u>NET POSITION</u>			
Unrestricted	<u>\$ 1,467,337</u>	<u>\$ 1,217,826</u>	<u>\$ 2,685,163</u>
Total Net Position	<u>\$ 1,467,337</u>	<u>\$ 1,217,826</u>	<u>\$ 2,685,163</u>

Exhibit I-2

Wilson County, Tennessee
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Internal Service Funds		Total
	Self - Insurance	County Insurance	
<u>Operating Revenues</u>			
Charges for Current Services:			
Self-Insurance Premiums/Contributions	\$ 9,690,890	\$ 0	\$ 9,690,890
Other Employee Benefit Charges/Contributions	314	2,426,311	2,426,625
Other Local Revenues:			
Retirees' Insurance Payments	59,785	0	59,785
Total Operating Revenues	<u>\$ 9,750,989</u>	<u>\$ 2,426,311</u>	<u>\$ 12,177,300</u>
<u>Operating Expenses</u>			
Election Commission:			
Other Self-Insured Claims	\$ 0	\$ 44,620	\$ 44,620
Codes Compliance:			
Other Self-Insured Claims	0	4,241	4,241
County Buildings:			
Other Self-Insured Claims	0	7,532	7,532
Risk Management:			
Liability Insurance	0	901,305	901,305
Workers' Compensation Insurance	0	990,301	990,301
Sheriff's Department:			
Other Self-Insured Claims	0	14,579	14,579
Civil Defense:			
Other Self-Insured Claims	0	127,060	127,060
Local Health Center:			
Other Self-Insured Claims	0	1,626	1,626
Landfill Operation and Maintenance:			
Other Self-Insured Claims	0	12,281	12,281
Other Agriculture and Natural Resources:			
Other Self-Insured Claims	0	593,513	593,513
Employee Benefits:			
Handling Charges and Administrative Costs	256,207	0	256,207
Life Insurance	167,196	0	167,196
Communications	1,635	0	1,635
Medical and Dental Services	9,971,076	0	9,971,076
Other Contracted Services	10,083	0	10,083
Drug and Medical Supplies	31,170	0	31,170
Office Supplies	15,602	0	15,602
Refunds	1,602	0	1,602
Other Charges	5,142	0	5,142
Total Operating Expenses	<u>\$ 10,459,713</u>	<u>\$ 2,697,058</u>	<u>\$ 13,156,771</u>
Operating Income (Loss)	<u>\$ (708,724)</u>	<u>\$ (270,747)</u>	<u>\$ (979,471)</u>
<u>Nonoperating Revenues (Expenses)</u>			
Insurance Recovery	\$ 0	\$ 1,135,311	\$ 1,135,311
Miscellaneous Refunds	488,050	6,369	494,419
Investment Income	140,000	0	140,000
Total Nonoperating Revenues (Expenses)	<u>\$ 628,050</u>	<u>\$ 1,141,680</u>	<u>\$ 1,769,730</u>
Income (Loss)	<u>\$ (80,674)</u>	<u>\$ 870,933</u>	<u>\$ 790,259</u>
Change in Net Position	\$ (80,674)	\$ 870,933	\$ 790,259
Net Position, July 1, 2019	1,548,011	346,893	1,894,904
Net Position, June 30, 2020	<u>\$ 1,467,337</u>	<u>\$ 1,217,826</u>	<u>\$ 2,685,163</u>

Exhibit I-3

Wilson County, Tennessee
Combining Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	<u>Internal Service Funds</u>		
	<u>Self - Insurance</u>	<u>County Insurance</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>			
Receipts from Interfund Services Provided	\$ 9,691,204	\$ 2,426,311	\$ 12,117,515
Receipts from Customers and Users	59,785	0	59,785
Payments to Suppliers	(10,528,217)	0	(10,528,217)
Other Self-Insured Claims	0	(2,697,058)	(2,697,058)
Other Receipts (Payments)	488,050	6,369	494,419
Net Cash Provided By (Used In) Operating Activities	<u>\$ (289,178)</u>	<u>\$ (264,378)</u>	<u>\$ (553,556)</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
Insurance Recovery	\$ 0	\$ 1,135,311	\$ 1,135,311
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 0</u>	<u>\$ 1,135,311</u>	<u>\$ 1,135,311</u>
<u>Cash Flows from Investing Activities</u>			
Investment Income	\$ 140,000	\$ 0	\$ 140,000
Net Cash Provided By (Used In) Investing Activities	<u>\$ 140,000</u>	<u>\$ 0</u>	<u>\$ 140,000</u>
Net Increase (Decrease) in Cash	\$ (149,178)	\$ 870,933	\$ 721,755
Cash, July 1, 2019	2,116,025	346,893	2,462,918
Cash, June 30, 2020	<u>\$ 1,966,847</u>	<u>\$ 1,217,826</u>	<u>\$ 3,184,673</u>
<u>Reconciliation of Operating Income (Loss) to</u>			
<u>Net Cash Provided By (Used In) Operating Activities</u>			
Operating Income (Loss)	\$ (708,724)	\$ (270,747)	\$ (979,471)
Adjustments to Reconcile Net Operating Income (Loss) to			
Net Cash Provided By (Used In) Operating Activities:			
Miscellaneous Refunds	488,050	6,369	494,419
Change in Assets and Liabilities:			
Increase (Decrease) in Accounts Payable	(9,151)	0	(9,151)
Increase (Decrease) in Payroll Deductions Payable	127,346	0	127,346
Increase (Decrease) in Claims and Judgments Payable	(186,699)	0	(186,699)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (289,178)</u>	<u>\$ (264,378)</u>	<u>\$ (553,556)</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Special School District Fund – The Special School District Fund is used to account for the Lebanon Special School District's share of education revenues collected by the county, which must be apportioned between the county and the school district on an average daily attendance basis and property taxes assessed on parcels that lie within the Lebanon Special School District. These collections are remitted to the special school district on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Other Agency Fund – The Other Agency Fund is used to account for funds of the Lebanon/Wilson County Drug Task Force created by an interlocal cooperation and mutual aid agreement between Lebanon and Wilson County. This task force has disbanded, but the fund will continue to receive revenue from existing cases for several years.

Exhibit J-1

Wilson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds				
	Cities - Sales Tax	Special School District	Constitu- tional Officers - Agency	Other Agency	Total
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 6,649,714	\$ 0	\$ 6,649,714
Equity in Pooled Cash and Investments	0	396,171	0	3,968	400,139
Due from Other Governments	5,636,659	1,046,250	0	0	6,682,909
Property Taxes Receivable	0	8,819,574	0	0	8,819,574
Allowance for Uncollectible Property Taxes	0	(162,399)	0	0	(162,399)
Total Assets	<u>\$ 5,636,659</u>	<u>\$ 10,099,596</u>	<u>\$ 6,649,714</u>	<u>\$ 3,968</u>	<u>\$ 22,389,937</u>
<u>LIABILITIES</u>					
Due to Other Taxing Units	\$ 5,636,659	\$ 10,099,596	\$ 0	\$ 3,968	\$ 15,740,223
Due to Litigants, Heirs, and Others	0	0	6,649,714	0	6,649,714
Total Liabilities	<u>\$ 5,636,659</u>	<u>\$ 10,099,596</u>	<u>\$ 6,649,714</u>	<u>\$ 3,968</u>	<u>\$ 22,389,937</u>

Exhibit J-2

Wilson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds
For the Year Ended June 30, 2020

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 24,691,130	\$ 24,691,130	\$ 0
Due from Other Governments	4,130,770	5,636,659	4,130,770	5,636,659
Total Assets	\$ 4,130,770	\$ 30,327,789	\$ 28,821,900	\$ 5,636,659
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 4,130,770	\$ 30,327,789	\$ 28,821,900	\$ 5,636,659
Total Liabilities	\$ 4,130,770	\$ 30,327,789	\$ 28,821,900	\$ 5,636,659
<u>Special School District Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 415,344	\$ 17,566,354	\$ 17,585,527	\$ 396,171
Due from Other Governments	784,474	1,046,250	784,474	1,046,250
Property Taxes Receivable	8,451,706	8,819,574	8,451,706	8,819,574
Allowance for Uncollectible Property Taxes	(158,338)	(162,399)	(158,338)	(162,399)
Total Assets	\$ 9,493,186	\$ 27,269,779	\$ 26,663,369	\$ 10,099,596
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 9,493,186	\$ 27,269,779	\$ 26,663,369	\$ 10,099,596
Total Liabilities	\$ 9,493,186	\$ 27,269,779	\$ 26,663,369	\$ 10,099,596
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 7,051,748	\$ 38,428,891	\$ 38,830,925	\$ 6,649,714
Total Assets	\$ 7,051,748	\$ 38,428,891	\$ 38,830,925	\$ 6,649,714
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 7,051,748	\$ 38,428,891	\$ 38,830,925	\$ 6,649,714
Total Liabilities	\$ 7,051,748	\$ 38,428,891	\$ 38,830,925	\$ 6,649,714

(Continued)

Exhibit J-2

Wilson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Other Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 3,968	\$ 0	\$ 0	\$ 3,968
Total Assets	<u>\$ 3,968</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,968</u>
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 3,968	\$ 0	\$ 0	\$ 3,968
Total Liabilities	<u>\$ 3,968</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,968</u>
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 7,051,748	\$ 38,428,891	\$ 38,830,925	\$ 6,649,714
Equity in Pooled Cash and Investments	419,312	42,257,484	42,276,657	400,139
Due from Other Governments	4,915,244	6,682,909	4,915,244	6,682,909
Property Taxes Receivable	8,451,706	8,819,574	8,451,706	8,819,574
Allowance for Uncollectible Property Taxes	(158,338)	(162,399)	(158,338)	(162,399)
Total Assets	<u>\$ 20,679,672</u>	<u>\$ 96,026,459</u>	<u>\$ 94,316,194</u>	<u>\$ 22,389,937</u>
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 13,627,924	\$ 57,597,568	\$ 55,485,269	\$ 15,740,223
Due to Litigants, Heirs, and Others	7,051,748	38,428,891	38,830,925	6,649,714
Total Liabilities	<u>\$ 20,679,672</u>	<u>\$ 96,026,459</u>	<u>\$ 94,316,194</u>	<u>\$ 22,389,937</u>

Wilson County School Department

This section presents fund financial statements for the Wilson County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, one Capital Projects Fund, and one Internal Service Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for before- and after-school programs in the individual schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Employee Insurance Fund – The Employee Insurance Fund is used to account for transactions pertaining to the school department's self-insured group medical and dental plans.

Exhibit K-1

Wilson County, Tennessee
Statement of Activities
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position Total Governmental Activities
Governmental Activities:					
Instruction	\$ 93,184,159	\$ 2,515,295	\$ 5,843,220	\$ 0	\$ (84,825,644)
Support Services	60,818,512	110,855	426,916	91,028,999	30,748,258
Operation of Non-instructional Services	11,708,131	3,476,115	3,024,375	0	(5,207,641)
Total Governmental Activities	\$ 165,710,802	\$ 6,102,265	\$ 9,294,511	\$ 91,028,999	\$ (59,285,027)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 42,811,759
Local Option Sales Tax					16,103,918
Mixed Drink Tax					729,503
Grants and Contributions Not Restricted to Specific Programs					87,446,030
Unrestricted Investment Income					171,480
Miscellaneous					150,478
Total General Revenues					\$ 147,413,168
Change in Net Position					\$ 88,128,141
Net Position, July 1, 2019					389,600,821
Net Position, June 30, 2020					\$ 477,728,962

Exhibit K-2

Wilson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Wilson County School Department
June 30, 2020

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Education</u>	<u>Funds</u>	
	<u>Purpose</u>	<u>Capital</u>	<u>Other</u>	<u>Governmental</u>
	<u>School</u>	<u>Projects</u>	<u>Governmental</u>	<u>Funds</u>
			<u>Funds</u>	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 224,750	\$ 224,750
Equity in Pooled Cash and Investments	33,046,506	23,043,073	5,268,293	61,357,872
Due from Other Governments	3,205,165	0	298,032	3,503,197
Due from Other Funds	1,000,000	0	0	1,000,000
Due from Primary Government	0	17,301,622	0	17,301,622
Property Taxes Receivable	45,780,594	0	0	45,780,594
Allowance for Uncollectible Property Taxes	(854,447)	0	0	(854,447)
Notes Receivable - Current	108,862	0	0	108,862
Restricted Assets	991,149	0	0	991,149
Notes Receivable - Long-term	217,536	0	0	217,536
Total Assets	<u>\$ 83,495,365</u>	<u>\$ 40,344,695</u>	<u>\$ 5,791,075</u>	<u>\$ 129,631,135</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 853,193	\$ 0	\$ 43,145	\$ 896,338
Accrued Payroll	4,673,641	0	240,579	4,914,220
Due to Other Funds	11,103,408	0	1,524,808	12,628,216
Current Liabilities Payable From Restricted Assets	0	0	223,850	223,850
Total Liabilities	<u>\$ 16,630,242</u>	<u>\$ 0</u>	<u>\$ 2,032,382</u>	<u>\$ 18,662,624</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 44,316,758	\$ 0	\$ 0	\$ 44,316,758
Deferred Delinquent Property Taxes	559,389	0	0	559,389
Other Deferred/Unavailable Revenue	1,260,000	0	0	1,260,000
Total Deferred Inflows of Resources	<u>\$ 46,136,147</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 46,136,147</u>

(Continued)

Exhibit K-2

Wilson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Wilson County School Department (Cont.)

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Education</u>	<u>Other</u>	
	<u>Purpose</u>	<u>Capital</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>School</u>	<u>Projects</u>	<u>Funds</u>	<u>Funds</u>
<u>FUND BALANCES</u>				
Nonspendable:				
Long-term Notes Receivable	\$ 217,536	\$ 0	\$ 0	\$ 217,536
Restricted:				
Restricted for Education	1,067	0	2,597,872	2,598,939
Restricted for Hybrid Retirement Stabilization Funds	991,149	0	0	991,149
Committed:				
Committed for Education	108,862	0	1,119,417	1,228,279
Assigned:				
Assigned for Education	12,750,182	0	41,404	12,791,586
Assigned for Capital Projects	0	40,344,695	0	40,344,695
Unassigned	6,660,180	0	0	6,660,180
Total Fund Balances	<u>\$ 20,728,976</u>	<u>\$ 40,344,695</u>	<u>\$ 3,758,693</u>	<u>\$ 64,832,364</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 83,495,365</u>	<u>\$ 40,344,695</u>	<u>\$ 5,791,075</u>	<u>\$ 129,631,135</u>

Exhibit K-3

Wilson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Wilson County School Department
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		\$ 64,832,364
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 17,033,952	
Add: construction in progress	80,704,035	
Add: buildings and improvements net of accumulated depreciation	296,934,532	
Add: other capital assets net of accumulated depreciation	<u>8,260,190</u>	402,932,709
(2) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		21,128,210
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (1,468,240)	
Less: contributions due on primary government debt for capital leases	(5,169,824)	
Less: other postemployment benefits liability	<u>(18,880,374)</u>	(25,518,438)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 13,651,243	
Less: deferred inflows of resources related to pensions	(15,341,541)	
Less: deferred inflows of resources related to OPEB	<u>(4,056,424)</u>	(5,746,722)
(5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	\$ 1,435,413	
Add: net pension asset - teacher retirement plan	1,152,327	
Add: net pension asset - teacher legacy pension plan	<u>15,693,710</u>	18,281,450
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,819,389</u>
Net position of governmental activities (Exhibit A)		<u>\$ 477,728,962</u>

Exhibit K-4

Wilson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>				
Local Taxes	\$ 60,025,228	\$ 0	\$ 0	\$ 60,025,228
Licenses and Permits	6,806	0	0	6,806
Charges for Current Services	218,066	548,162	5,336,037	6,102,265
Other Local Revenues	40,986	200,000	166,023	407,009
State of Tennessee	86,714,130	0	59,823	86,773,953
Federal Government	583,574	0	8,784,443	9,368,017
Other Governments and Citizens Groups	7,715,551	83,313,448	0	91,028,999
Total Revenues	<u>\$ 155,304,341</u>	<u>\$ 84,061,610</u>	<u>\$ 14,346,326</u>	<u>\$ 253,712,277</u>
<u>Expenditures</u>				
Current:				
Other Operations	\$ 9,750	\$ 0	\$ 0	\$ 9,750
Instruction	89,674,111	0	4,292,746	93,966,857
Support Services	53,000,084	0	1,288,620	54,288,704
Operation of Non-Instructional Services	1,780,583	0	9,820,880	11,601,463
Capital Outlay	1,895,893	183,044	0	2,078,937
Debt Service:				
Other Debt Service	1,446,946	0	0	1,446,946
Capital Projects	0	74,100,677	0	74,100,677
Total Expenditures	<u>\$ 147,807,367</u>	<u>\$ 74,283,721</u>	<u>\$ 15,402,246</u>	<u>\$ 237,493,334</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 7,496,974</u>	<u>\$ 9,777,889</u>	<u>\$ (1,055,920)</u>	<u>\$ 16,218,943</u>

(Continued)

Exhibit K-4

Wilson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Wilson County School Department (Cont.)

	Major Funds		Nonmajor	Total
	General Purpose School	Education Capital Projects	Other Governmental Funds	
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 245,399	\$ 25,153,953	\$ 0	\$ 25,399,352
Transfers In	245,838	0	0	245,838
Transfers Out	0	0	(245,838)	(245,838)
Total Other Financing Sources (Uses)	<u>\$ 491,237</u>	<u>\$ 25,153,953</u>	<u>\$ (245,838)</u>	<u>\$ 25,399,352</u>
Net Change in Fund Balances	\$ 7,988,211	\$ 34,931,842	\$ (1,301,758)	\$ 41,618,295
Fund Balance, July 1, 2019	<u>12,740,765</u>	<u>5,412,853</u>	<u>5,060,451</u>	<u>23,214,069</u>
Fund Balance, June 30, 2020	<u>\$ 20,728,976</u>	<u>\$ 40,344,695</u>	<u>\$ 3,758,693</u>	<u>\$ 64,832,364</u>

Exhibit K-5

Wilson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		\$ 41,618,295
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 56,163,956	
Less: current-year depreciation expense	<u>(10,584,065)</u>	45,579,891
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(57,870)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2019	\$ (1,808,421)	
Add: deferred delinquent property taxes and other deferred June 30, 2020	<u>1,819,389</u>	10,968
(4) The contributions of long-term debt (e.g., notes, bonds, other loans, leases) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither has any effect of net position.		
Add: principal contributions on leases to primary government		422,877
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	\$ 2,954,505	
Change in compensated absences payable	(110,835)	
Change in pension asset/liability - agent plan	1,568,100	
Change in pension asset - teacher retirement plan	238,503	
Change in pension asset - teacher legacy pension plan	10,416,793	
Change in deferred outflows of resources related to pensions	(2,852,616)	
Change in deferred inflows of resources related to pensions	(6,523,335)	
Change in deferred inflows of resources related to OPEB	<u>(4,056,424)</u>	1,634,691
(6) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>(1,080,711)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 88,128,141</u>

Exhibit K-6

Wilson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Wilson County School Department
June 30, 2020

	<u>Special Revenue Funds</u>			Total
	School Federal Projects	Central Cafeteria	Extended School Program	Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash	\$ 0	\$ 223,850	\$ 900	\$ 224,750
Equity in Pooled Cash and Investments	1,510,500	2,597,872	1,159,921	5,268,293
Due from Other Governments	298,032	0	0	298,032
Total Assets	<u>\$ 1,808,532</u>	<u>\$ 2,821,722</u>	<u>\$ 1,160,821</u>	<u>\$ 5,791,075</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 43,145	\$ 0	\$ 0	\$ 43,145
Accrued Payroll	240,579	0	0	240,579
Due to Other Funds	1,524,808	0	0	1,524,808
Current Liabilities Payable From Restricted Assets	0	223,850	0	223,850
Total Liabilities	<u>\$ 1,808,532</u>	<u>\$ 223,850</u>	<u>\$ 0</u>	<u>\$ 2,032,382</u>
<u>FUND BALANCES</u>				
Restricted:				
Restricted for Education	\$ 0	\$ 2,597,872	\$ 0	\$ 2,597,872
Committed:				
Committed for Education	0	0	1,119,417	1,119,417
Assigned:				
Assigned for Education	0	0	41,404	41,404
Total Fund Balances	<u>\$ 0</u>	<u>\$ 2,597,872</u>	<u>\$ 1,160,821</u>	<u>\$ 3,758,693</u>
Total Liabilities and Fund Balances	<u>\$ 1,808,532</u>	<u>\$ 2,821,722</u>	<u>\$ 1,160,821</u>	<u>\$ 5,791,075</u>

Exhibit K-7

Wilson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	
<u>Revenues</u>				
Charges for Current Services	\$ 0	\$ 2,820,742	\$ 2,515,295	\$ 5,336,037
Other Local Revenues	0	166,023	0	166,023
State of Tennessee	0	59,823	0	59,823
Federal Government	5,827,204	2,957,239	0	8,784,443
Total Revenues	<u>\$ 5,827,204</u>	<u>\$ 6,003,827</u>	<u>\$ 2,515,295</u>	<u>\$ 14,346,326</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 4,292,746	\$ 0	\$ 0	\$ 4,292,746
Support Services	1,288,620	0	0	1,288,620
Operation of Non-Instructional Services	0	7,197,821	2,623,059	9,820,880
Total Expenditures	<u>\$ 5,581,366</u>	<u>\$ 7,197,821</u>	<u>\$ 2,623,059</u>	<u>\$ 15,402,246</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 245,838</u>	<u>\$ (1,193,994)</u>	<u>\$ (107,764)</u>	<u>\$ (1,055,920)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (245,838)	\$ 0	\$ 0	\$ (245,838)
Total Other Financing Sources (Uses)	<u>\$ (245,838)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (245,838)</u>
Net Change in Fund Balances	\$ 0	\$ (1,193,994)	\$ (107,764)	\$ (1,301,758)
Fund Balance, July 1, 2019	0	3,791,866	1,268,585	5,060,451
Fund Balance, June 30, 2020	<u>\$ 0</u>	<u>\$ 2,597,872</u>	<u>\$ 1,160,821</u>	<u>\$ 3,758,693</u>

Exhibit K-8

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
General Purpose School Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 60,025,228	\$ 0	\$ 0	\$ 60,025,228	\$ 58,489,298	\$ 58,481,498	\$ 1,543,730
Licenses and Permits	6,806	0	0	6,806	6,800	6,800	6
Charges for Current Services	218,066	0	0	218,066	195,000	195,000	23,066
Other Local Revenues	40,986	0	0	40,986	100,000	100,000	(59,014)
State of Tennessee	86,714,130	0	0	86,714,130	87,863,420	87,897,582	(1,183,452)
Federal Government	583,574	0	0	583,574	836,259	843,572	(259,998)
Other Governments and Citizens Groups	7,715,551	0	0	7,715,551	0	7,715,123	428
Total Revenues	\$ 155,304,341	\$ 0	\$ 0	\$ 155,304,341	\$ 147,490,777	\$ 155,239,575	\$ 64,766
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 73,610,732	\$ (16,925)	\$ 282,480	\$ 73,876,287	\$ 77,064,010	\$ 76,693,125	\$ 2,816,838
Special Education Program	10,819,709	(55,922)	0	10,763,787	11,321,015	11,321,015	557,228
Career and Technical Education Program	5,243,670	0	0	5,243,670	5,725,276	5,702,557	458,887
<u>Support Services</u>							
Attendance	199,779	0	0	199,779	203,436	203,436	3,657
Health Services	1,873,550	0	0	1,873,550	2,031,378	2,031,378	157,828
Other Student Support	3,196,631	0	81,780	3,278,411	3,397,054	3,397,054	118,643
Regular Instruction Program	3,528,224	(5,000)	0	3,523,224	3,696,832	3,707,832	184,608
Special Education Program	2,897,999	0	188,029	3,086,028	3,391,249	3,396,249	310,221
Career and Technical Education Program	121,012	0	0	121,012	122,542	122,542	1,530
Technology	3,447,214	(233,636)	313,821	3,527,399	3,836,548	3,836,548	309,149
Board of Education	1,627,023	(19,500)	24,802	1,632,325	1,843,133	1,843,133	210,808
Director of Schools	473,698	(3,686)	530	470,542	494,474	494,474	23,932
Office of the Principal	12,295,277	0	0	12,295,277	12,443,883	12,698,768	403,491
Fiscal Services	925,955	(13,275)	0	912,680	1,022,375	1,022,375	109,695
Human Services/Personnel	820,519	(12,724)	22,132	829,927	869,136	869,136	39,209
Operation of Plant	9,872,878	(76,566)	95,912	9,892,224	10,649,807	10,673,732	781,508
Maintenance of Plant	2,380,936	(129,882)	262,454	2,513,508	2,589,434	2,664,434	150,926

(Continued)

Exhibit K-8

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 9,339,389	\$ (176,049)	\$ 117,233	\$ 9,280,573	\$ 10,776,359	\$ 10,801,359	\$ 1,520,786
COVID-19 Expenditures	9,750	0	0	9,750	0	9,750	0
<u>Operation of Non-Instructional Services</u>							
Community Services	468,467	0	0	468,467	514,911	514,911	46,444
Early Childhood Education	1,312,116	0	0	1,312,116	1,400,082	1,400,082	87,966
<u>Capital Outlay</u>							
Regular Capital Outlay	1,895,893	(79,545)	5,051,543	6,867,891	690,000	6,980,698	112,807
<u>Principal on Debt</u>							
Education	0	0	0	0	1,385,600	0	0
<u>Interest on Debt</u>							
Education	0	0	0	0	332,060	0	0
<u>Other Debt Service</u>							
Education	1,446,946	0	0	1,446,946	0	1,740,377	293,431
Total Expenditures	\$ 147,807,367	\$ (822,710)	\$ 6,440,716	\$ 153,425,373	\$ 155,800,594	\$ 162,124,965	\$ 8,699,592
Excess (Deficiency) of Revenues Over Expenditures							
	\$ 7,496,974	\$ 822,710	\$ (6,440,716)	\$ 1,878,968	\$ (8,309,817)	\$ (6,885,390)	\$ 8,764,358
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 245,399	\$ 0	\$ 0	\$ 245,399	\$ 300,000	\$ 300,000	\$ (54,601)
Transfers In	245,838	0	0	245,838	1,663,091	238,666	7,172
Total Other Financing Sources	\$ 491,237	\$ 0	\$ 0	\$ 491,237	\$ 1,963,091	\$ 538,666	\$ (47,429)
Net Change in Fund Balance							
Fund Balance, July 1, 2019	\$ 7,988,211	\$ 822,710	\$ (6,440,716)	\$ 2,370,205	\$ (6,346,726)	\$ (6,346,724)	\$ 8,716,929
	12,740,765	(822,710)	0	11,918,055	11,459,522	11,459,522	458,533
Fund Balance, June 30, 2020							
	\$ 20,728,976	\$ 0	\$ (6,440,716)	\$ 14,288,260	\$ 5,112,796	\$ 5,112,798	\$ 9,175,462

Exhibit K-9

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Wilson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 5,827,204	\$ 6,178,407	\$ 6,812,215	\$ (985,011)
Total Revenues	\$ 5,827,204	\$ 6,178,407	\$ 6,812,215	\$ (985,011)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 1,436,643	\$ 1,414,723	\$ 1,493,160	\$ 56,517
Special Education Program	2,597,117	2,877,981	2,895,122	298,005
Career and Technical Education Program	258,986	232,392	259,385	399
<u>Support Services</u>				
Health Services	2,498	2,300	2,600	102
Other Student Support	113,553	156,756	234,286	120,733
Regular Instruction Program	738,061	742,903	930,839	192,778
Special Education Program	434,080	520,936	746,112	312,032
Career and Technical Education Program	219	1,400	220	1
Transportation	209	2,500	800	591
Total Expenditures	\$ 5,581,366	\$ 5,951,891	\$ 6,562,524	\$ 981,158
Excess (Deficiency) of Revenues Over Expenditures	\$ 245,838	\$ 226,516	\$ 249,691	\$ (3,853)
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (245,838)	\$ (226,516)	\$ (249,691)	\$ 3,853
Total Other Financing Sources	\$ (245,838)	\$ (226,516)	\$ (249,691)	\$ 3,853
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance, July 1, 2019	0	0	0	0
Fund Balance, June 30, 2020	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit K-10

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive - (Negative)
				Original	Final	
<u>Revenues</u>						
Charges for Current Services	\$ 2,820,742	\$ 0	\$ 2,820,742	\$ 3,820,000	\$ 3,820,000	\$ (999,258)
Other Local Revenues	166,023	0	166,023	88,000	88,000	78,023
State of Tennessee	59,823	0	59,823	60,000	60,000	(177)
Federal Government	2,957,239	0	2,957,239	3,490,000	3,489,820	(532,581)
Total Revenues	<u>\$ 6,003,827</u>	<u>\$ 0</u>	<u>\$ 6,003,827</u>	<u>\$ 7,458,000</u>	<u>\$ 7,457,820</u>	<u>\$ (1,453,993)</u>
<u>Expenditures</u>						
<u>Operation of Non-Instructional Services</u>						
Food Service	\$ 7,197,821	\$ (651,858)	\$ 6,545,963	\$ 7,458,000	\$ 7,762,545	\$ 1,216,582
Total Expenditures	<u>\$ 7,197,821</u>	<u>\$ (651,858)</u>	<u>\$ 6,545,963</u>	<u>\$ 7,458,000</u>	<u>\$ 7,762,545</u>	<u>\$ 1,216,582</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,193,994)</u>	<u>\$ 651,858</u>	<u>\$ (542,136)</u>	<u>\$ 0</u>	<u>\$ (304,725)</u>	<u>\$ (237,411)</u>
Net Change in Fund Balance	\$ (1,193,994)	\$ 651,858	\$ (542,136)	\$ 0	\$ (304,725)	\$ (237,411)
Fund Balance, July 1, 2019	<u>3,791,866</u>	<u>(651,858)</u>	<u>3,140,008</u>	<u>2,457,329</u>	<u>2,457,329</u>	<u>682,679</u>
Fund Balance, June 30, 2020	<u>\$ 2,597,872</u>	<u>\$ 0</u>	<u>\$ 2,597,872</u>	<u>\$ 2,457,329</u>	<u>\$ 2,152,604</u>	<u>\$ 445,268</u>

Exhibit K-11

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Extended School Program Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 2,515,295	\$ 0	\$ 0	\$ 2,515,295	\$ 3,239,075	\$ 3,239,075	\$ (723,780)
Total Revenues	\$ 2,515,295	\$ 0	\$ 0	\$ 2,515,295	\$ 3,239,075	\$ 3,239,075	\$ (723,780)
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Community Services	\$ 2,623,059	\$ (241,962)	\$ 41,404	\$ 2,422,501	\$ 3,239,075	\$ 3,239,075	\$ 816,574
Total Expenditures	\$ 2,623,059	\$ (241,962)	\$ 41,404	\$ 2,422,501	\$ 3,239,075	\$ 3,239,075	\$ 816,574
Excess (Deficiency) of Revenues Over Expenditures	\$ (107,764)	\$ 241,962	\$ (41,404)	\$ 92,794	\$ 0	\$ 0	\$ 92,794
Net Change in Fund Balance	\$ (107,764)	\$ 241,962	\$ (41,404)	\$ 92,794	\$ 0	\$ 0	\$ 92,794
Fund Balance, July 1, 2019	1,268,585	(241,962)	0	1,026,623	329,484	329,484	697,139
Fund Balance, June 30, 2020	\$ 1,160,821	\$ 0	\$ (41,404)	\$ 1,119,417	\$ 329,484	\$ 329,484	\$ 789,933

Exhibit K-12

Wilson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 548,162	\$ 0	\$ 0	\$ 548,162	\$ 1,000,000	\$ 1,000,000	\$ (451,838)
Other Local Revenues	200,000	0	0	200,000	200,000	200,000	0
Other Governments and Citizens Groups	83,313,448	0	0	83,313,448	0	117,000,000	(33,686,552)
Total Revenues	\$ 84,061,610	\$ 0	\$ 0	\$ 84,061,610	\$ 1,200,000	\$ 118,200,000	\$ (34,138,390)
<u>Expenditures</u>							
<u>Capital Outlay</u>							
Regular Capital Outlay	\$ 183,044	\$ (135,437)	\$ 431,881	\$ 479,488	\$ 1,000,000	\$ 1,000,000	\$ 520,512
<u>Capital Projects</u>							
Education Capital Projects	74,100,677	(5,277,416)	18,813,305	87,636,566	117,200,000	202,200,000	114,563,434
Total Expenditures	\$ 74,283,721	\$ (5,412,853)	\$ 19,245,186	\$ 88,116,054	\$ 118,200,000	\$ 203,200,000	\$ 115,083,946
Excess (Deficiency) of Revenues Over Expenditures	\$ 9,777,889	\$ 5,412,853	\$ (19,245,186)	\$ (4,054,444)	\$ (117,000,000)	\$ (85,000,000)	\$ 80,945,556
<u>Other Financing Sources (Uses)</u>							
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 117,000,000	\$ 0	\$ 0
Insurance Recovery	25,153,953	0	0	25,153,953	0	85,000,000	(59,846,047)
Total Other Financing Sources	\$ 25,153,953	\$ 0	\$ 0	\$ 25,153,953	\$ 117,000,000	\$ 85,000,000	\$ (59,846,047)
Net Change in Fund Balance	\$ 34,931,842	\$ 5,412,853	\$ (19,245,186)	\$ 21,099,509	\$ 0	\$ 0	\$ 21,099,509
Fund Balance, July 1, 2019	5,412,853	(5,412,853)	0	0	0	0	0
Fund Balance, June 30, 2020	\$ 40,344,695	\$ 0	\$ (19,245,186)	\$ 21,099,509	\$ 0	\$ 0	\$ 21,099,509

Exhibit K-13

Wilson County, Tennessee
Statement of Net Position
Discretely Presented Wilson County School Department
Proprietary Fund
June 30, 2020

	Governmental Activities
	<u>Internal Service Fund</u>
	<u>Employee Insurance Fund</u>
 <u>ASSETS</u> 	
Current Assets:	
Cash	\$ 5,408,527
Equity in Pooled Cash and Investments	5,802,850
Due from Other Funds	<u>11,628,216</u>
Total Assets	<u>\$ 22,839,593</u>
 <u>LIABILITIES</u> 	
Current Liabilities:	
Claims and Judgments Payable	<u>\$ 1,711,383</u>
Total Liabilities	<u>\$ 1,711,383</u>
 <u>NET POSITION</u> 	
Unrestricted	<u>\$ 21,128,210</u>
Total Net Position	<u>\$ 21,128,210</u>

Exhibit K-14

Wilson County, Tennessee
Statement of Revenues, Expenses, and
Changes in Net Position
Discretely Presented Wilson County School Department
Proprietary Fund
For the Year Ended June 30, 2020

	Governmental Activities
	<u>Internal Service Fund</u>
	<u>Employee Insurance Fund</u>
<u>Operating Revenues</u>	
Charges for Current Services	\$ 16,751,538
Total Operating Revenues	<u>\$ 16,751,538</u>
<u>Operating Expenses</u>	
Employee Benefits	\$ 17,972,249
Total Operating Expenses	<u>\$ 17,972,249</u>
Operating Income (Loss)	<u>\$ (1,220,711)</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 140,000
Total Nonoperating Revenues (Expenses)	<u>\$ 140,000</u>
Change in Net Position	\$ (1,080,711)
Net Position, July 1, 2019	<u>22,208,921</u>
Net Position, June 30, 2020	<u>\$ 21,128,210</u>

Exhibit K-15

Wilson County, Tennessee
Statement of Cash Flows
Discretely Presented Wilson County School Department
Proprietary Fund
For the Year Ended June 30, 2020

	Governmental Activities
	<u>Internal Service Fund</u>
	<u>Employee Insurance Fund</u>
<u>Cash Flows from Operating Activities</u>	
Receipts for Self Insurance Premiums	\$ 21,650,206
Payments to Vendors	<u>(18,683,231)</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 2,966,975</u>
<u>Cash Flows from Investing Activities</u>	
Investment Income	\$ 140,000
Net Cash Provided By (Used In) Investing Activities	<u>\$ 140,000</u>
Net Increase (Decrease) in Cash	\$ 3,106,975
Cash, July 1, 2019	<u>8,104,402</u>
Cash, June 30, 2020	<u><u>\$ 11,211,377</u></u>
<u>Reconciliation of Operating Income (Loss)</u> <u>to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ (1,220,711)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
(Increase) Decrease in Due from Other Funds	4,898,668
Increase (Decrease) in Claims and Judgments Payable	<u>(710,982)</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 2,966,975</u>
<u>Reconciliation of Cash With Statement of Net Position</u>	
Cash Per Net Position	\$ 5,408,527
Equity in Pooled Cash and Investments Per Net Position	<u>5,802,850</u>
Cash, June 30, 2020	<u><u>\$ 11,211,377</u></u>

MISCELLANEOUS SCHEDULES

Exhibit L-1

Wilson County, Tennessee
Schedule of Changes in Long-term Notes, Bonds, and Capital Leases
For the Year Ended June 30, 2020

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-20
NOTES PAYABLE								
<u>Payable through General Debt Service Fund</u>								
Jail Renovation	\$ 1,895,000	4.84 %	6-10-09	6-1-21	\$ 310,000	\$ 0	\$ 155,000	\$ 155,000
County Expo, Civic, & Recreational Center	1,500,000	3.22	12-29-15	4-1-27	1,135,000	0	130,000	1,005,000
Fred's Building Purchase and Renovation	1,239,000	1.65 to 1.75	3-16-20	4-1-26	0	1,239,000	0	1,239,000
Total Payable through General Debt Service Fund					<u>\$ 1,445,000</u>	<u>\$ 1,239,000</u>	<u>\$ 285,000</u>	<u>\$ 2,399,000</u>
<u>Payable through General Fund</u>								
Sheriff Vehicles	736,000	2.80	2-28-17	6-1-20	\$ 251,000	\$ 0	\$ 251,000	\$ 0
Fire Trucks and Emergency Vehicles	1,891,000	3.72	6-8-18	6-1-24	1,607,000	0	304,000	1,303,000
Total Payable through General Fund					<u>\$ 1,858,000</u>	<u>\$ 0</u>	<u>\$ 555,000</u>	<u>\$ 1,303,000</u>
<u>Payable through Highway/Public Works Fund</u>								
Land Improvements	1,190,000	2.32	4-28-16	4-1-21	\$ 495,000	\$ 0	\$ 245,000	\$ 250,000
Total Notes Payable					<u>\$ 3,798,000</u>	<u>\$ 1,239,000</u>	<u>\$ 1,085,000</u>	<u>\$ 3,952,000</u>
BONDS PAYABLE								
<u>Payable through General Debt Service Fund</u>								
School Building Construction	50,000,000	3.65 to 5.4	4-21-10	6-30-20	\$ 2,500,000	\$ 0	\$ 2,500,000	\$ 0
Refunding	34,110,000	1 to 5	4-26-12	4-1-23	15,080,000	0	3,825,000	11,255,000
Watertown High School and WEMA Stations	37,995,000	2 to 4	10-30-12	4-1-35	33,795,000	0	1,450,000	32,345,000
County Library	2,545,000	2 to 3.375	12-9-14	4-1-35	2,185,000	0	110,000	2,075,000
Mt. Juliet High School Refunding	5,460,000	4.00	1-6-15	4-1-25	5,460,000	0	0	5,460,000
County Expo Center	9,910,000	2 to 5	8-12-15	4-1-36	9,125,000	0	405,000	8,720,000
School Improvements	13,890,000	2.25 to 5	10-29-15	4-1-36	12,875,000	0	545,000	12,330,000
County High School	5,490,000	2 to 5	8-30-16	4-1-36	5,085,000	0	220,000	4,865,000
Gladeville Middle School	52,690,000	3 to 5	2-9-17	4-1-42	51,415,000	0	1,340,000	50,075,000
County High School	104,495,000	3 to 5	10-2-18	4-1-41	104,395,000	0	100,000	104,295,000
New Lebanon High School Refunding	32,920,000	3 to 5	6-27-19	4-1-32	39,920,000	0	0	39,920,000
County High School	3,395,000	2.5 to 5	10-3-19	4-1-39	0	3,395,000	170,000	3,225,000
County High School Energy Efficient Upgrades	5,325,000	2 to 5	6-30-20	5-1-35	0	5,325,000	0	5,325,000
Total Payable through General Debt Service Fund					<u>\$ 281,835,000</u>	<u>\$ 8,720,000</u>	<u>\$ 10,665,000</u>	<u>\$ 279,890,000</u>

(Continued)

Exhibit L-1

Wilson County, Tennessee
Schedule of Changes in Long-term Notes, Bonds, and Capital Leases (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-20
<u>BONDS PAYABLE (CONT.)</u>								
<u>Payable through Rural Debt Service Fund</u>								
School Upgrades	\$ 10,200,000	1 to 4.85 %	5-13-10	5-1-25	\$ 5,485,000	\$ 0	\$ 750,000	\$ 4,735,000
School Upgrades	36,000,000	2 to 4	10-30-12	4-1-35	29,350,000	0	800,000	28,550,000
School Refunding	3,530,000	2 to 4	10-30-12	4-1-23	1,340,000	0	340,000	1,000,000
School Improvements	14,605,000	2 to 4	8-6-14	4-1-34	12,105,000	0	700,000	11,405,000
School Refunding	7,435,000	3 to 5	10-27-15	4-1-27	5,675,000	0	745,000	4,930,000
School Improvements	50,720,000	3 to 5	3-22-16	6-30-36	50,120,000	0	600,000	49,520,000
County Elementary and Middle School	2,315,000	2 to 5	8-30-16	4-1-36	2,140,000	0	90,000	2,050,000
School Improvements	21,255,000	2 to 5	2-9-17	4-1-40	20,475,000	0	795,000	19,680,000
Total Payable through Rural Debt Service Fund					<u>\$ 126,690,000</u>	<u>\$ 0</u>	<u>\$ 4,820,000</u>	<u>\$ 121,870,000</u>
Total Bonds Payable					<u>\$ 408,525,000</u>	<u>\$ 8,720,000</u>	<u>\$ 15,485,000</u>	<u>\$ 401,760,000</u>
<u>CAPITAL LEASES PAYABLE</u>								
<u>Payable through Drug Control Fund</u>								
Tasers	105,396	0.00	1-29-19	1-29-23	\$ 89,997	\$ 0	\$ 22,499	\$ 67,498
<u>Payable through Other Capital Projects Fund</u>								
Land and Building	3,358,452	0.00	3-1-19	3-1-21	2,050,000	0	1,000,000	1,050,000
Green Hills Women's Club Building	420,000	0.00	1-13-20	11-20-22	0	420,000	150,000	270,000
<u>Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund</u>								
Energy efficiency equipment	6,711,450	2.64	7-1-16	8-28-30	5,570,423	0	400,599	5,169,824
Apple Computers	66,840	1.99	9-20-17	9-20-19	22,278	0	22,278	0
Total Capital Leases					<u>\$ 7,732,698</u>	<u>\$ 420,000</u>	<u>\$ 1,595,376</u>	<u>\$ 6,557,322</u>

Exhibit L-2

Wilson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2021	\$ 1,033,000	\$ 116,287	\$ 1,149,287
2022	651,000	83,048	734,048
2023	675,000	63,543	738,543
2024	693,000	43,376	736,376
2025	370,000	22,438	392,438
2026	375,000	13,758	388,758
2027	155,000	2,977	157,977
Total	<u>\$ 3,952,000</u>	<u>\$ 345,427</u>	<u>\$ 4,297,427</u>

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	\$ 15,950,000	\$ 15,051,433	\$ 31,001,433
2022	17,075,000	14,413,687	31,488,687
2023	17,600,000	13,622,374	31,222,374
2024	18,540,000	12,875,663	31,415,663
2025	19,525,000	12,092,238	31,617,238
2026	21,515,000	11,225,755	32,740,755
2027	21,825,000	10,269,093	32,094,093
2028	22,945,000	9,379,493	32,324,493
2029	23,955,000	8,491,193	32,446,193
2030	24,035,000	7,692,518	31,727,518
2031	25,135,000	6,879,712	32,014,712
2032	25,650,000	6,017,706	31,667,706
2033	22,510,000	5,201,282	27,711,282
2034	23,015,000	4,481,624	27,496,624
2035	22,595,000	3,714,380	26,309,380
2036	17,415,000	2,946,627	20,361,627
2037	11,365,000	2,348,994	13,713,994
2038	11,765,000	1,946,057	13,711,057
2039	12,195,000	1,517,731	13,712,731
2040	12,425,000	1,059,037	13,484,037
2041	11,425,000	589,000	12,014,000
2042	3,300,000	132,000	3,432,000
Total	<u>\$ 401,760,000</u>	<u>\$ 151,947,597</u>	<u>\$ 553,707,597</u>

(Continued)

Exhibit L-2

Wilson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2021	\$ 1,573,674	\$ 136,483	\$ 1,710,157
2022	534,529	125,628	660,157
2023	545,671	114,487	660,158
2024	444,607	103,051	547,658
2025	456,345	91,314	547,659
2026	468,392	79,266	547,658
2027	480,758	66,900	547,658
2028	493,450	54,208	547,658
2029	506,477	41,181	547,658
2030	519,848	27,810	547,658
2031	533,571	14,087	547,658
Total	\$ 6,557,322	\$ 854,415	\$ 7,411,737

Exhibit L-3

Wilson County, Tennessee
Schedule of Notes Receivable
June 30, 2020

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-20
<u>General Debt Service Fund</u>						
City of Watertown	City of Watertown	\$ 650,000	6-23-08	6-22-43	3.2 %	\$ 501,571
<u>General, Agriculture Center, Highway/Public Works, General Purpose School, General Debt Service, Highway Capital Projects and Solid Waste Disposal Funds</u>						
Overpayment of Delinquent Property Taxes for Fiscal Years Ended June 30, 2003, through June 30, 2012	Lebanon Special School District	2,324,481	6-30-13	6-30-22	0	<u>697,062</u>
Total Notes Receivable						<u>\$ 1,198,633</u>

Exhibit L-4

Wilson County, Tennessee
Schedule of Transfers
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>DISCRETELY PRESENTED WILSON</u>			
<u>COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect Costs	<u>\$ 245,838</u>

Exhibit L-5

Wilson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

<u>Official</u>	<u>Authorization for Salary</u>	<u>Salary Paid During Period</u>	<u>Bond</u>	<u>Surety</u>
County Mayor	Section 8-24-102, <i>TCA</i> , and County Commission	\$ 127,684 (1)	\$ 100,000	R.L.I. Insurance Company
Road Superintendent	Section 8-24-102, <i>TCA</i>	112,892	100,000	"
Director of Schools	State Board of Education and Local Board of Education	175,000 (2)	(8)	
Trustee	Section 8-24-102, <i>TCA</i>	93,267	5,000,000	Hartford Fire Insurance Company
Assessor of Property	Section 8-24-102, <i>TCA</i>	93,267	50,000	R.L.I. Insurance Company
County Clerk	Section 8-24-102, <i>TCA</i>	93,267 (3)	100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, <i>TCA</i>	102,594 (4)(7)	100,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i> , and Chancery Court Judge	102,594 (5)(7)	100,000	"
Register of Deeds	Section 8-24-102, <i>TCA</i>	93,267	100,000	"
Sheriff	Section 8-24-102, <i>TCA</i> , and County Commission	112,857 (6)	100,000	"
Finance Director	County Commission	118,273	100,000	"
<u>County Employees:</u>				
Employee Blanket Bond			150,000	Travelers Companies
<u>School Employees:</u>				
Employee Blanket Bond			400,000	Tennessee Risk Management Trust

- (1) Does not include \$28,800 for serving as chairman of the Road Commission or \$350 for serving as chairman of the Planning Commission.
- (2) Does not include \$1,000 for a chief executive officer supplement.
- (3) Does not include \$1,000 for Certified Public Administrator certification.
- (4) Does not include \$500 for Certified Public Administrator certification.
- (5) Does not include \$7,760 for special commissioner fees.
- (6) Does not include \$8,247 for serving as a workhouse superintendent or \$800 for a law enforcement training supplement.
- (7) Includes an additional ten percent of clerk's salary for overseeing more than one court.
- (8) Official is covered by the employee insurance policy pursuant to Section 8-19-101, *TCA*.

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2020

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 36,539,931	\$ 0	\$ 0	\$ 0	\$ 943,261	\$ 0
Trustee's Collections - Prior Year	564,342	0	0	0	0	0
Trustee's Collections - Bankruptcy	58,533	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	366,588	0	0	0	0	0
Interest and Penalty	118,253	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	131,501	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	2,401,489	0	0	0
Hotel/Motel Tax	808,620	0	0	0	0	988,372
Wheel Tax	0	0	0	0	0	0
Litigation Tax - General	201,795	0	0	0	0	0
Litigation Tax - Special Purpose	157,220	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	104,038	0	0	0	0	0
Litigation Tax - Victim-Offender Mediation Center	73,876	0	0	0	0	0
Litigation Tax - Courthouse Security	96,965	0	0	0	0	0
Business Tax	1,929,618	0	0	0	0	0
Mixed Drink Tax	6,202	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Adequate Facilities/Development Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	367,064	0	0	0	0	0
Wholesale Beer Tax	607,050	0	0	0	0	0
Total Local Taxes	\$ 42,131,596	\$ 0	\$ 2,401,489	\$ 0	\$ 943,261	\$ 988,372

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 785,683	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>						
Building Permits	357,148	0	0	0	0	0
Other Permits	15,810	2,500	0	0	0	0
Total Licenses and Permits	\$ 1,158,641	\$ 2,500	\$ 0	\$ 0	\$ 0	\$ 0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 24,587	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	37,743	0	0	0	0	0
Drug Control Fines	0	0	0	24,249	0	0
Jail Fees	3,537	0	0	0	0	0
Data Entry Fee - Circuit Court	4,196	0	0	0	0	0
Courtroom Security Fee	14,936	0	0	0	0	0
<u>Criminal Court</u>						
Drug Court Fees	10,985	0	0	0	0	0
DUI Treatment Fines	8,384	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	88,938	0	0	0	0	0
Officers Costs	198,785	0	0	0	0	0
Game and Fish Fines	148	0	0	0	0	0
Drug Control Fines	361	0	0	26,587	0	0
Drug Court Fees	38,618	0	0	0	0	0
Jail Fees	16,255	0	0	0	0	0
Data Entry Fee - General Sessions Court	43,999	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Juvenile Court</u>						
Fines	\$ 685	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	2,096	0	0	0	0	0
Jail Fees	203	0	0	0	0	0
Data Entry Fee - Juvenile Court	801	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	12,663	0	0	0	0	0
Data Entry Fee - Chancery Court	9,669	0	0	0	0	0
<u>Other Courts - In-county</u>						
Fines	9,281	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	105,169	0	0
Total Fines, Forfeitures, and Penalties	\$ 526,870	\$ 0	\$ 0	\$ 156,005	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Surcharge - Host Agency	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	177,842
Surcharge - General	0	0	0	0	0	28,461
Patient Charges	2,343,408	445,000	0	0	0	0
Zoning Studies	51,940	0	0	0	0	0
Other General Service Charges	570	0	0	0	0	235,718
Water Tap Sales	0	0	0	0	0	0
Service Charges	78,632	0	0	0	0	0
<u>Fees</u>						
Engineer Review Fees	294,630	0	0	0	0	0
Copy Fees	1,345	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Archives and Records Management Fee	\$ 51,384	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Greenbelt Late Application Fee	400	0	0	0	0	0
Telephone Commissions	11,063	0	0	0	0	0
Vending Machine Collections	96,002	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Data Processing Fee - Register	71,788	0	0	0	0	0
Probation Fees	205,434	0	0	0	0	0
Data Processing Fee - Sheriff	2,507	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,500	0	0	0	0	0
Data Processing Fee - County Clerk	17,616	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	2,410	0	0	0	0	0
<u>Education Charges</u>						
Tuition - Other	18,250	0	0	0	0	0
Contract for Food Services with Other LEA's	0	0	0	0	0	40,470
Contract for Non-Instructional Services with Other LEA's	0	0	0	0	0	17,753
Other Charges for Services	3,440	0	0	0	0	0
Total Charges for Current Services	\$ 3,258,319	\$ 445,000	\$ 0	\$ 0	\$ 0	\$ 500,244
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 2	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Lease/Rentals	109,350	0	0	0	0	21,496
Sale of Materials and Supplies	11,465	0	0	0	0	100,000
Sale of Maps	26,442	0	0	0	0	0
Sale of Animals/Livestock	8,312	0	0	0	0	0
Miscellaneous Refunds	165,272	110,537	0	0	0	1,200

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Other Local Revenues (Cont.)</u>						
<u>Nonrecurring Items</u>						
Sale of Equipment	\$ 8,105	\$ 9,517	\$ 0	\$ 0	\$ 0	\$ 5,482
Contributions and Gifts	15,635	0	0	0	0	0
Total Other Local Revenues	\$ 344,583	\$ 120,054	\$ 0	\$ 0	\$ 0	\$ 128,178
<u>Fees Received From County Officials</u>						
<u>Excess Fees</u>						
County Clerk	\$ 621,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	33,189	0	0	0	0	0
Register	980,363	0	0	0	0	0
Trustee	2,703,000	0	0	0	0	0
<u>Fees In-Lieu-of Salary</u>						
Clerk and Master	290,950	0	0	0	0	0
Sheriff	63,405	0	0	0	0	0
Total Fees Received From County Officials	\$ 4,692,407	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	\$ 59,200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Drug Control Grants	85,441	0	0	0	0	0
Other Public Safety Grants	104,800	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	974,113	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	0
Litter Program	80,894	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues</u>						
Flood Control	\$ 73,871	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Tax	270,871	0	0	0	0	0
Vehicle Certificate of Title Fees	19,118	0	0	0	0	0
Alcoholic Beverage Tax	212,091	0	0	0	0	0
State Revenue Sharing - T.V.A.	1,473,416	0	0	0	0	0
State Revenue Sharing - Telecommunications	11,287	0	0	0	0	0
Contracted Prisoner Boarding	1,844,895	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	10,269	0	0	0	0	0
Other State Revenues	19,448	0	0	0	0	0
Total State of Tennessee	\$ 5,254,878	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Federal Government</u>						
<u>Federal Through State</u>						
Civil Defense Reimbursement	\$ 91,637	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Homeland Security Grants	86,255	0	0	0	0	0
COVID-19 Grant #1	30,806	0	0	0	0	0
Other Federal through State	1,837	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Tax Credit Bond Rebate	0	0	0	0	0	0
COVID-19 Grant #6	73,423	0	0	0	0	0
Other Direct Federal Revenue	10,600	0	0	0	0	0
Total Federal Government	\$ 294,558	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 800	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	33,758	0	0	0	0	381,313
Total Other Governments and Citizens Groups	\$ 34,558	\$ 0	\$ 0	\$ 0	\$ 0	\$ 381,313
Total	\$ 57,696,410	\$ 567,554	\$ 2,401,489	\$ 156,005	\$ 943,261	\$ 1,998,107

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Funds	
	Constitutional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Highway Capital Projects
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 0	\$ 4,709,647	\$ 12,551,571	\$ 0	\$ 0	\$ 1,940,791
Trustee's Collections - Prior Year	0	73,712	193,490	0	0	30,380
Trustee's Collections - Bankruptcy	0	7,563	20,066	0	0	3,117
Circuit Clerk/Clerk and Master Collections - Prior Years	0	56,328	117,958	0	0	15,394
Interest and Penalty	0	15,280	40,540	0	0	6,297
Payments in-Lieu-of Taxes - Other	0	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	0	8,426,959	0	0
Hotel/Motel Tax	0	0	0	0	0	0
Wheel Tax	0	0	3,065,461	0	0	0
Litigation Tax - General	0	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	312,092	0	0	0
Litigation Tax - Victim-Offender Mediation Center	0	0	0	0	0	0
Litigation Tax - Courthouse Security	0	0	0	0	0	0
Business Tax	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0
Mineral Severance Tax	0	234,217	0	0	0	0
Adequate Facilities/Development Tax	0	0	8,460,227	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	0	44,379	117,742	0	0	18,290
Wholesale Beer Tax	0	0	0	0	0	0
Total Local Taxes	\$ 0	\$ 5,141,126	\$ 24,879,147	\$ 8,426,959	\$ 0	\$ 2,014,269

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>	
	<u>Constitu -</u> <u>tional -</u> <u>Officers -</u> <u>Fees</u>	<u>Highway /</u> <u>Public</u> <u>Works</u>	<u>General</u> <u>Debt</u> <u>Service</u>	<u>Rural</u> <u>Debt</u> <u>Service</u>	<u>General</u> <u>Capital</u> <u>Projects</u>	<u>Highway</u> <u>Capital</u> <u>Projects</u>
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Permits</u>						
Building Permits	0	0	0	0	0	0
Other Permits	0	0	0	0	0	0
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
<u>Criminal Court</u>						
Drug Court Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Funds	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Highway Capital Projects
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Juvenile Court</u>						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	0	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
<u>Other Courts - In-county</u>						
Fines	0	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Surcharge - Host Agency	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Surcharge - General	0	0	0	0	0	0
Patient Charges	0	0	0	0	0	0
Zoning Studies	0	0	0	0	0	0
Other General Service Charges	0	0	0	0	0	0
Water Tap Sales	0	0	0	0	0	0
Service Charges	0	0	0	0	0	0
<u>Fees</u>						
Engineer Review Fees	0	0	0	0	0	0
Copy Fees	0	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>	
	<u>Constitutional - Officers - Fees</u>	<u>Highway / Public Works</u>	<u>General Debt Service</u>	<u>Rural Debt Service</u>	<u>General Capital Projects</u>	<u>Highway Capital Projects</u>
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Archives and Records Management Fee	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Greenbelt Late Application Fee	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0
Vending Machine Collections	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	3,287,283	0	0	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0
Probation Fees	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0	0
<u>Education Charges</u>						
Tuition - Other	0	0	0	0	0	0
Contract for Food Services with Other LEA's	0	0	0	0	0	0
Contract for Non-Instructional Services with Other LEA's	0	0	0	0	0	0
Other Charges for Services	0	0	0	0	0	0
Total Charges for Current Services	\$ 3,287,283	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 0	\$ 0	\$ 2,511,927	\$ 0	\$ 0	0
Lease/Rentals	0	13,200	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	1,093	0
Sale of Maps	0	0	0	0	0	0
Sale of Animals/Livestock	0	0	0	0	0	0
Miscellaneous Refunds	0	214	152,586	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Funds	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Highway Capital Projects
<u>Other Local Revenues (Cont.)</u>						
<u>Nonrecurring Items</u>						
Sale of Equipment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Contributions and Gifts	0	0	0	0	0	0
Total Other Local Revenues	\$ 0	\$ 13,414	\$ 2,664,513	\$ 0	\$ 1,093	0
<u>Fees Received From County Officials</u>						
<u>Excess Fees</u>						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	0	0	0	0	0	0
Register	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
<u>Fees In-Lieu-of Salary</u>						
Clerk and Master	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>						
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Drug Control Grants	0	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	0	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	1,047,995	0	0	0	0
Litter Program	0	0	0	0	0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds		Debt Service Funds		Capital Projects Funds	
	Constitu- tional - Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects	Highway Capital Projects
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues</u>						
Flood Control	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Income Tax	0	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	3,501,731	0	0	0	0
Registrar's Salary Supplement	0	0	0	0	0	0
Other State Grants	0	0	0	0	0	0
Other State Revenues	0	0	0	0	0	0
Total State of Tennessee	\$ 0	\$ 4,549,726	\$ 0	\$ 0	\$ 0	0
<u>Federal Government</u>						
<u>Federal Through State</u>						
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Homeland Security Grants	0	0	0	0	0	0
COVID-19 Grant #1	0	0	0	0	0	0
Other Federal through State	0	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Tax Credit Bond Rebate	0	0	0	60,840	0	0
COVID-19 Grant #6	0	0	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 60,840	\$ 0	0

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>		<u>Capital Projects Funds</u>	
	<u>Constitu - tional Officers - Fees</u>	<u>Highway / Public Works</u>	<u>General Debt Service</u>	<u>Rural Debt Service</u>	<u>General Capital Projects</u>	<u>Highway Capital Projects</u>
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 0	\$ 0	\$ 601,517	\$ 876,569	\$ 0	\$ 0
Contracted Services	0	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 601,517</u>	<u>\$ 876,569</u>	<u>\$ 0</u>	<u>\$ 0</u>
 Total	 \$ 3,287,283	 \$ 9,704,266	 \$ 28,145,177	 \$ 9,364,368	 \$ 1,093	 \$ 2,014,269

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>		<u>Other Capital Projects</u>	<u>Total</u>
<u>Local Taxes</u>				
<u>County Property Taxes</u>				
Current Property Tax	\$	0	\$	56,685,201
Trustee's Collections - Prior Year		0		861,924
Trustee's Collections - Bankruptcy		0		89,279
Circuit Clerk/Clerk and Master Collections - Prior Years		0		556,268
Interest and Penalty		0		180,370
Payments in-Lieu-of Taxes - Other		0		131,501
<u>County Local Option Taxes</u>				
Local Option Sales Tax		0		10,828,448
Hotel/Motel Tax		0		1,796,992
Wheel Tax		0		3,065,461
Litigation Tax - General		0		201,795
Litigation Tax - Special Purpose		0		157,220
Litigation Tax - Jail, Workhouse, or Courthouse		0		416,130
Litigation Tax - Victim-Offender Mediation Center		0		73,876
Litigation Tax - Courthouse Security		0		96,965
Business Tax		0		1,929,618
Mixed Drink Tax		0		6,202
Mineral Severance Tax		0		234,217
Adequate Facilities/Development Tax		4,225,107		12,685,334
<u>Statutory Local Taxes</u>				
Bank Excise Tax		0		547,475
Wholesale Beer Tax		0		607,050
Total Local Taxes	\$	4,225,107	\$	91,151,326

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	<u>Other Capital Projects</u>	<u>Total</u>
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Cable TV Franchise	\$ 0		\$ 785,683
<u>Permits</u>			
Building Permits	862,692		1,219,840
Other Permits	0		18,310
Total Licenses and Permits	<u>\$ 862,692</u>		<u>\$ 2,023,833</u>
<u>Fines, Forfeitures, and Penalties</u>			
<u>Circuit Court</u>			
Fines	\$ 0		\$ 24,587
Officers Costs	0		37,743
Drug Control Fines	0		24,249
Jail Fees	0		3,537
Data Entry Fee - Circuit Court	0		4,196
Courtroom Security Fee	0		14,936
<u>Criminal Court</u>			
Drug Court Fees	0		10,985
DUI Treatment Fines	0		8,384
<u>General Sessions Court</u>			
Fines	0		88,938
Officers Costs	0		198,785
Game and Fish Fines	0		148
Drug Control Fines	0		26,948
Drug Court Fees	0		38,618
Jail Fees	0		16,255
Data Entry Fee - General Sessions Court	0		43,999

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>		
<u>Juvenile Court</u>		
Fines	\$ 0	\$ 685
Officers Costs	0	2,096
Jail Fees	0	203
Data Entry Fee - Juvenile Court	0	801
<u>Chancery Court</u>		
Officers Costs	0	12,663
Data Entry Fee - Chancery Court	0	9,669
<u>Other Courts - In-county</u>		
Fines	0	9,281
<u>Other Fines, Forfeitures, and Penalties</u>		
Proceeds from Confiscated Property	0	105,169
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 682,875</u>
<u>Charges for Current Services</u>		
<u>General Service Charges</u>		
Surcharge - Host Agency	\$ 0	\$ 177,842
Surcharge - General	0	28,461
Patient Charges	0	2,788,408
Zoning Studies	0	51,940
Other General Service Charges	0	236,288
Water Tap Sales	137,500	137,500
Service Charges	0	78,632
<u>Fees</u>		
Engineer Review Fees	0	294,630
Copy Fees	0	1,345

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>		
<u>Fees (Cont.)</u>		
Archives and Records Management Fee	\$ 0	\$ 51,384
Greenbelt Late Application Fee	0	400
Telephone Commissions	0	11,063
Vending Machine Collections	0	96,002
Constitutional Officers' Fees and Commissions	0	3,287,283
Data Processing Fee - Register	0	71,788
Probation Fees	0	205,434
Data Processing Fee - Sheriff	0	2,507
Sexual Offender Registration Fee - Sheriff	0	7,500
Data Processing Fee - County Clerk	0	17,616
Vehicle Insurance Coverage and Reinstatement Fees	0	2,410
<u>Education Charges</u>		
Tuition - Other	0	18,250
Contract for Food Services with Other LEA's	0	40,470
Contract for Non-Instructional Services with Other LEA's	0	17,753
Other Charges for Services	0	3,440
Total Charges for Current Services	<u>\$ 137,500</u>	<u>\$ 7,628,346</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 2,511,929
Lease/Rentals	0	144,046
Sale of Materials and Supplies	0	112,558
Sale of Maps	0	26,442
Sale of Animals/Livestock	0	8,312
Miscellaneous Refunds	0	429,809

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Other Capital Projects	Total
<u>Other Local Revenues (Cont.)</u>		
<u>Nonrecurring Items</u>		
Sale of Equipment	\$ 0	\$ 23,104
Contributions and Gifts	0	15,635
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 3,271,835</u>
<u>Fees Received From County Officials</u>		
<u>Excess Fees</u>		
County Clerk	\$ 0	\$ 621,500
Circuit Court Clerk	0	33,189
Register	0	980,363
Trustee	0	2,703,000
<u>Fees In-Lieu-of Salary</u>		
Clerk and Master	0	290,950
Sheriff	0	63,405
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 4,692,407</u>
<u>State of Tennessee</u>		
<u>Public Safety Grants</u>		
Law Enforcement Training Programs	\$ 0	\$ 59,200
Drug Control Grants	0	85,441
Other Public Safety Grants	0	104,800
<u>Health and Welfare Grants</u>		
Health Department Programs	0	974,113
<u>Public Works Grants</u>		
State Aid Program	0	1,047,995
Litter Program	0	80,894

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>		<u>Other Capital Projects</u>	<u>Total</u>
<u>State of Tennessee (Cont.)</u>				
<u>Other State Revenues</u>				
Flood Control	\$	0	\$	73,871
Income Tax		0		270,871
Vehicle Certificate of Title Fees		0		19,118
Alcoholic Beverage Tax		0		212,091
State Revenue Sharing - T.V.A.		0		1,473,416
State Revenue Sharing - Telecommunications		0		11,287
Contracted Prisoner Boarding		0		1,844,895
Gasoline and Motor Fuel Tax		0		3,501,731
Registrar's Salary Supplement		0		15,164
Other State Grants		0		10,269
Other State Revenues		0		19,448
Total State of Tennessee	\$	0	\$	9,804,604
<u>Federal Government</u>				
<u>Federal Through State</u>				
Civil Defense Reimbursement	\$	0	\$	91,637
Homeland Security Grants		0		86,255
COVID-19 Grant #1		0		30,806
Other Federal through State		0		1,837
<u>Direct Federal Revenue</u>				
Tax Credit Bond Rebate		0		60,840
COVID-19 Grant #6		0		73,423
Other Direct Federal Revenue		0		10,600
Total Federal Government	\$	0	\$	355,398

(Continued)

Exhibit L-6

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>		<u>Other Capital Projects</u>	<u>Total</u>
<hr/>				
<u>Other Governments and Citizens Groups</u>				
<u>Other Governments</u>				
Contributions	\$	0	\$	1,478,886
Contracted Services		0		415,071
Total Other Governments and Citizens Groups	<u>\$</u>	<u>0</u>	<u>\$</u>	<u>1,893,957</u>
 Total	 <u>\$</u>	 5,225,299	 <u>\$</u>	 <u>121,504,581</u>

Exhibit L-7

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

	General Purpose School	Special Revenue Funds			Capital Projects Fund	Total
		School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 41,687,496	\$ 0	\$ 0	\$ 0	\$ 0	\$ 41,687,496
Trustee's Collections - Prior Year	649,319	0	0	0	0	649,319
Trustee's Collections - Bankruptcy	247	0	0	0	0	247
Circuit Clerk/Clerk and Master Collections - Prior Years	329,102	0	0	0	0	329,102
Interest and Penalty	134,627	0	0	0	0	134,627
<u>County Local Option Taxes</u>						
Local Option Sales Tax	16,103,918	0	0	0	0	16,103,918
Mixed Drink Tax	729,503	0	0	0	0	729,503
<u>Statutory Local Taxes</u>						
Bank Excise Tax	391,016	0	0	0	0	391,016
Total Local Taxes	\$ 60,025,228	\$ 0	\$ 0	\$ 0	\$ 0	\$ 60,025,228
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Marriage Licenses	\$ 6,806	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,806
Total Licenses and Permits	\$ 6,806	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,806
<u>Charges for Current Services</u>						
<u>Education Charges</u>						
Tuition - Other	\$ 0	\$ 0	\$ 0	\$ 2,515,295	\$ 0	\$ 2,515,295
Lunch Payments - Children	0	0	1,256,312	0	0	1,256,312
Lunch Payments - Adults	0	0	103,290	0	0	103,290
Income from Breakfast	0	0	210,665	0	0	210,665
A la Carte Sales	0	0	1,250,475	0	0	1,250,475

(Continued)

Exhibit L-7

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	Special Revenue Funds			Capital Projects Fund	Total
		School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	
<u>Charges for Current Services (Cont.)</u>						
<u>Education Charges (Cont.)</u>						
Receipts from Individual Schools	\$ 110,855	\$ 0	\$ 0	\$ 0	\$ 0	\$ 110,855
Other Charges for Services	107,211	0	0	0	548,162	655,373
Total Charges for Current Services	\$ 218,066	\$ 0	\$ 2,820,742	\$ 2,515,295	\$ 548,162	\$ 6,102,265
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 30,765	\$ 0	\$ 715	\$ 0	\$ 0	\$ 31,480
Miscellaneous Refunds	0	0	165,308	0	0	165,308
<u>Nonrecurring Items</u>						
Sale of Equipment	9,472	0	0	0	0	9,472
Sale of Property	0	0	0	0	200,000	200,000
Contributions and Gifts	749	0	0	0	0	749
Total Other Local Revenues	\$ 40,986	\$ 0	\$ 166,023	\$ 0	\$ 200,000	\$ 407,009
<u>State of Tennessee</u>						
<u>State Education Funds</u>						
Basic Education Program	\$ 85,075,896	\$ 0	\$ 0	\$ 0	\$ 0	\$ 85,075,896
Early Childhood Education	842,010	0	0	0	0	842,010
School Food Service	0	0	59,823	0	0	59,823
Other State Education Funds	132,048	0	0	0	0	132,048
Career Ladder Program	148,944	0	0	0	0	148,944
<u>Other State Revenues</u>						
State Revenue Sharing - Telecommunications	88,316	0	0	0	0	88,316
Other State Grants	426,916	0	0	0	0	426,916
Total State of Tennessee	\$ 86,714,130	\$ 0	\$ 59,823	\$ 0	\$ 0	\$ 86,773,953

(Continued)

Exhibit L-7

Wilson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	Special Revenue Funds			Capital Projects Fund	Total
		School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	
<u>Federal Government</u>						
<u>Federal Through State</u>						
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,658,099	\$ 0	\$ 0	\$ 1,658,099
USDA - Commodities	0	0	418,464	0	0	418,464
Breakfast	0	0	481,725	0	0	481,725
USDA - Other	0	0	26,175	0	0	26,175
Vocational Education - Basic Grants to States	0	285,311	0	0	0	285,311
Title I Grants to Local Education Agencies	0	1,683,996	0	0	0	1,683,996
Special Education - Grants to States	298,678	3,124,989	0	0	0	3,423,667
Special Education Preschool Grants	0	124,023	0	0	0	124,023
English Language Acquisition Grants	0	58,967	0	0	0	58,967
Education for Homeless Children and Youth	0	106,526	0	0	0	106,526
Eisenhower Professional Development State Grants	0	443,392	0	0	0	443,392
COVID-19 Grant #1	7,313	0	372,776	0	0	380,089
Other Federal through State	63,008	0	0	0	0	63,008
<u>Direct Federal Revenue</u>						
ROTC Reimbursement	214,575	0	0	0	0	214,575
Total Federal Government	\$ 583,574	\$ 5,827,204	\$ 2,957,239	\$ 0	\$ 0	\$ 9,368,017
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 7,715,551	\$ 0	\$ 0	\$ 0	\$ 83,313,448	\$ 91,028,999
Total Other Governments and Citizens Groups	\$ 7,715,551	\$ 0	\$ 0	\$ 0	\$ 83,313,448	\$ 91,028,999
Total	\$ 155,304,341	\$ 5,827,204	\$ 6,003,827	\$ 2,515,295	\$ 84,061,610	\$ 253,712,277

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2020

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	262,666	
Social Security		16,286	
Pensions		643	
Employer Medicare		3,809	
Liability Insurance		1,172	
Workers' Compensation Insurance		511	
Total County Commission	\$		285,087

Board of Equalization

Board and Committee Members Fees	\$	4,100	
Social Security		254	
Unemployment Compensation		16	
Employer Medicare		59	
Office Supplies		246	
Liability Insurance		32	
Workers' Compensation Insurance		29	
Total Board of Equalization			4,736

Beer Board

Board and Committee Members Fees	\$	800	
Social Security		50	
Employer Medicare		12	
Liability Insurance		11	
Workers' Compensation Insurance		6	
Total Beer Board			879

Other Boards and Committees

Board and Committee Members Fees	\$	7,700	
Social Security		474	
Unemployment Compensation		15	
Employer Medicare		112	
Liability Insurance		59	
Workers' Compensation Insurance		31	
Other Charges		185	
Total Other Boards and Committees			8,576

County Mayor/Executive

County Official/Administrative Officer	\$	127,684	
Secretary(ies)		47,617	
Part-time Personnel		20,394	
Longevity Pay		500	
Other Salaries and Wages		46,986	
Social Security		13,636	
Pensions		22,405	
Employee and Dependent Insurance		34,887	
Employer Medicare		3,273	
Communication		3,855	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Mayor/Executive (Cont.)

Legal Services	\$	431	
Maintenance and Repair Services - Office Equipment		312	
Postal Charges		440	
Rentals		1,700	
Travel		1,068	
Office Supplies		2,047	
Other Supplies and Materials		720	
Liability Insurance		1,123	
Vehicle and Equipment Insurance		1,000	
Workers' Compensation Insurance		462	
Other Charges		1,544	
Total County Mayor/Executive	\$		332,084

Personnel Office

County Official/Administrative Officer	\$	77,154	
Accountants/Bookkeepers		41,718	
Longevity Pay		1,800	
Social Security		6,956	
Pensions		11,125	
Employee and Dependent Insurance		23,258	
Employer Medicare		1,560	
Communication		1,256	
Dues and Memberships		345	
Legal Notices, Recording, and Court Costs		2,214	
Maintenance and Repair Services - Office Equipment		845	
Postal Charges		300	
Travel		173	
Other Contracted Services		370	
Office Supplies		470	
Liability Insurance		580	
Workers' Compensation Insurance		226	
In Service/Staff Development		600	
Other Charges		4,349	
Total Personnel Office			175,299

County Attorney

County Official/Administrative Officer	\$	93,189	
Longevity Pay		3,000	
Social Security		5,844	
Pensions		8,867	
Employee and Dependent Insurance		11,629	
Employer Medicare		1,339	
Legal Notices, Recording, and Court Costs		2,391	
Other Contracted Services		121,157	
Office Supplies		4,182	
Liability Insurance		929	
Workers' Compensation Insurance		215	
Data Processing Equipment		774	
Total County Attorney			253,516

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission

County Official/Administrative Officer	\$	83,941	
Assistant(s)		72,091	
Deputy(ies)		72,442	
Longevity Pay		3,600	
Overtime Pay		297	
Other Salaries and Wages		14,980	
Board and Committee Members Fees		3,000	
Election Workers		74,187	
Social Security		14,370	
Pensions		21,517	
Employee and Dependent Insurance		58,145	
Unemployment Compensation		764	
Employer Medicare		3,361	
Communication		19,879	
Dues and Memberships		2,417	
Legal Notices, Recording, and Court Costs		9,870	
Maintenance and Repair Services - Buildings		1,825	
Maintenance and Repair Services - Equipment		53,032	
Postal Charges		79,718	
Printing, Stationery, and Forms		20,631	
Rentals		10,956	
Travel		1,036	
Other Contracted Services		16,628	
Office Supplies		9,550	
Building and Contents Insurance		1,500	
Liability Insurance		2,631	
Vehicle and Equipment Insurance		6,100	
Workers' Compensation Insurance		884	
Office Equipment		14,985	
Total Election Commission			\$ 674,337

Register of Deeds

Social Security	\$	24,415
Pensions		37,743
Employee and Dependent Insurance		81,403
Employer Medicare		5,373
Communication		2,472
Data Processing Services		34,387
Dues and Memberships		250
Maintenance and Repair Services - Office Equipment		1,620
Postal Charges		6,000
Rentals		2,172
Travel		919
Other Contracted Services		1,839
Data Processing Supplies		5,500
Office Supplies		5,665
Liability Insurance		911

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Register of Deeds (Cont.)

Vehicle and Equipment Insurance	\$	700	
Workers' Compensation Insurance		752	
Data Processing Equipment		35,812	
Total Register of Deeds			\$ 247,933

Planning

County Official/Administrative Officer	\$	88,401	
Assistant(s)		106,679	
Data Processing Personnel		63,954	
Longevity Pay		5,700	
Social Security		15,432	
Pensions		24,408	
Employee and Dependent Insurance		46,516	
Unemployment Compensation		833	
Employer Medicare		3,609	
Communication		3,697	
Consultants		10,185	
Dues and Memberships		2,162	
Legal Notices, Recording, and Court Costs		2,521	
Maintenance and Repair Services - Office Equipment		280	
Postal Charges		421	
Printing, Stationery, and Forms		1,215	
Rentals		2,296	
Travel		1,729	
Other Contracted Services		3,402	
Office Supplies		1,710	
Other Supplies and Materials		452	
Liability Insurance		1,685	
Vehicle and Equipment Insurance		150	
Workers' Compensation Insurance		503	
In Service/Staff Development		2,974	
Other Charges		50,491	
Data Processing Equipment		9,908	
Office Equipment		220	
Total Planning			451,533

Codes Compliance

Assistant(s)	\$	46,760	
Supervisor/Director		58,497	
Deputy(ies)		88,801	
Accountants/Bookkeepers		77,561	
Longevity Pay		3,600	
Social Security		16,204	
Pensions		25,376	
Employee and Dependent Insurance		69,774	
Employer Medicare		3,595	
Communication		5,083	

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Dues and Memberships	\$	567	
Legal Notices, Recording, and Court Costs		1,193	
Maintenance and Repair Services - Vehicles		2,490	
Postal Charges		1,548	
Printing, Stationery, and Forms		2,633	
Rentals		1,900	
Travel		799	
Gasoline		4,698	
Office Supplies		3,293	
Liability Insurance		1,524	
Vehicle and Equipment Insurance		1,800	
Workers' Compensation Insurance		5,071	
In Service/Staff Development		842	
Motor Vehicles		26,534	
Office Equipment		1,224	
Total Codes Compliance			\$ 451,367

County Buildings

Supervisor/Director	\$	79,802	
Custodial Personnel		258,349	
Maintenance Personnel		248,426	
Longevity Pay		13,600	
Overtime Pay		4,207	
Social Security		35,578	
Pensions		55,713	
Employee and Dependent Insurance		162,806	
Unemployment Compensation		1,903	
Employer Medicare		8,321	
Communication		1,276	
Maintenance Agreements		9,942	
Maintenance and Repair Services - Buildings		186,215	
Maintenance and Repair Services - Office Equipment		632	
Maintenance and Repair Services - Vehicles		1,317	
Other Contracted Services		101,353	
Custodial Supplies		19,959	
Gasoline		4,430	
Utilities		682,743	
Building and Contents Insurance		26,000	
Liability Insurance		6,910	
Vehicle and Equipment Insurance		4,500	
Workers' Compensation Insurance		20,226	
Other Charges		28,105	
Building Improvements		29,406	
Heating and Air Conditioning Equipment		20,891	
Motor Vehicles		10,191	
Total County Buildings			2,022,801

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Facilities

Assistant(s)	\$	47,666	
Supervisor/Director		68,814	
Social Security		6,654	
Pensions		10,736	
Employee and Dependent Insurance		23,258	
Employer Medicare		1,507	
Communication		2,296	
Other Contracted Services		24,940	
Other Supplies and Materials		2,817	
Liability Insurance		1,040	
Vehicle and Equipment Insurance		1,100	
Workers' Compensation Insurance		212	
Other Charges		18,916	
Data Processing Equipment		114,848	
Office Equipment		1,000	
Total Other Facilities			\$ 325,804

Other General Administration

ADA Coordinator	\$	35,690	
Longevity Pay		2,700	
Social Security		2,350	
Pensions		3,538	
Employee and Dependent Insurance		11,629	
Unemployment Compensation		104	
Employer Medicare		550	
Postal Charges		220	
Office Supplies		392	
Liability Insurance		195	
Workers' Compensation Insurance		73	
Total Other General Administration			57,441

Preservation of Records

Supervisor/Director	\$	52,713	
Part-time Personnel		11,459	
Longevity Pay		2,100	
Social Security		4,064	
Pensions		6,133	
Employee and Dependent Insurance		11,629	
Unemployment Compensation		213	
Employer Medicare		951	
Communication		1,191	
Postal Charges		60	
Rentals		1,800	
Travel		70	
Other Contracted Services		7,500	
Office Supplies		3,600	
Other Supplies and Materials		16,732	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records (Cont.)

Building and Contents Insurance	\$	1,600	
Liability Insurance		591	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		167	
Other Charges		14,113	
Total Preservation of Records			\$ 136,886

Finance

Accounting and Budgeting

Supervisor/Director	\$	118,273	
Salary Supplements		4,713	
Clerical Personnel		462,391	
Longevity Pay		8,400	
Social Security		35,108	
Pensions		55,276	
Employee and Dependent Insurance		116,290	
Employer Medicare		7,726	
Communication		3,103	
Dues and Memberships		415	
Evaluation and Testing		17	
Legal Notices, Recording, and Court Costs		2,630	
Maintenance and Repair Services - Office Equipment		48,416	
Maintenance and Repair Services - Vehicles		545	
Postal Charges		6,325	
Rentals		7,522	
Travel		532	
Other Contracted Services		3,807	
Office Supplies		9,768	
Liability Insurance		3,081	
Vehicle and Equipment Insurance		700	
Workers' Compensation Insurance		1,129	
In Service/Staff Development		2,297	
Other Charges		250	
Office Equipment		779	
Total Accounting and Budgeting			899,493

Property Assessor's Office

County Official/Administrative Officer	\$	93,267	
Assessment Personnel		637,373	
Salary Supplements		1,507	
Part-time Personnel		43,202	
Longevity Pay		13,400	
Social Security		46,252	
Pensions		70,215	
Employee and Dependent Insurance		197,693	
Unemployment Compensation		2,486	
Employer Medicare		10,818	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Audit Services	\$	48,920	
Communication		7,505	
Data Processing Services		52,780	
Dues and Memberships		2,100	
Maintenance and Repair Services - Vehicles		2,612	
Postal Charges		5,760	
Travel		2,599	
Other Contracted Services		14,726	
Gasoline		6,777	
Office Supplies		5,039	
Other Supplies and Materials		2,839	
Liability Insurance		4,502	
Vehicle and Equipment Insurance		3,700	
Workers' Compensation Insurance		20,005	
Other Charges		13,904	
Total Property Assessor's Office			\$ 1,309,981

County Trustee's Office

Social Security	\$	26,106	
Pensions		40,456	
Employee and Dependent Insurance		81,473	
Employer Medicare		4,761	
Communication		2,333	
Dues and Memberships		415	
Maintenance and Repair Services - Office Equipment		15,115	
Postal Charges		42,356	
Travel		687	
Office Supplies		13,400	
Liability Insurance		2,983	
Refunds		209,747	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		773	
Office Equipment		1,164	
Total County Trustee's Office			441,969

County Clerk's Office

Social Security	\$	66,058	
Pensions		100,577	
Employee and Dependent Insurance		244,209	
Unemployment Compensation		3,498	
Employer Medicare		15,449	
Communication		11,519	
Dues and Memberships		400	
Maintenance and Repair Services - Buildings		1,500	
Maintenance and Repair Services - Office Equipment		12,276	
Postal Charges		45,784	
Rentals		12,006	

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Other Contracted Services	\$	9,972	
Office Supplies		21,133	
Building and Contents Insurance		600	
Liability Insurance		5,198	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		1,948	
In Service/Staff Development		150	
Office Equipment		8,194	
Total County Clerk's Office			\$ 560,671

Administration of Justice

Circuit Court

Attendants	\$	60,046	
Jury and Witness Expense		19,270	
Social Security		81,668	
Pensions		122,348	
Employee and Dependent Insurance		325,612	
Unemployment Compensation		4,425	
Employer Medicare		19,098	
Communication		20,656	
Dues and Memberships		706	
Legal Notices, Recording, and Court Costs		344	
Maintenance and Repair Services - Equipment		1,193	
Postal Charges		11,695	
Rentals		10,241	
Travel		2,284	
Other Contracted Services		132,360	
Office Supplies		39,105	
Other Supplies and Materials		58	
Liability Insurance		7,114	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		5,595	
In Service/Staff Development		100	
Office Equipment		10,510	
Total Circuit Court			874,628

General Sessions Judge

Judge(s)	\$	511,973	
Secretary(ies)		88,164	
Temporary Personnel		24,703	
Longevity Pay		4,400	
Social Security		32,288	
Pensions		58,022	
Employee and Dependent Insurance		58,145	
Employer Medicare		8,434	
Communication		5,300	
Dues and Memberships		3,626	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

Postal Charges	\$	381	
Rentals		1,973	
Travel		1,790	
Library Books/Media		1,989	
Office Supplies		2,004	
Other Supplies and Materials		238	
Liability Insurance		8,680	
Workers' Compensation Insurance		1,195	
Communication Equipment		103	
Office Equipment		1,548	
Other Equipment		1,857	
Total General Sessions Judge	\$		816,813

Drug Court

Supervisor/Director	\$	147,954	
Part-time Personnel		35,253	
Longevity Pay		3,700	
Social Security		11,132	
Pensions		16,854	
Employee and Dependent Insurance		34,887	
Unemployment Compensation		588	
Employer Medicare		2,603	
Communication		2,720	
Contracts with Private Agencies		2,614	
Postal Charges		156	
Rentals		2,161	
Travel		4,271	
Other Contracted Services		10,648	
Office Supplies		3,406	
Other Supplies and Materials		515	
Liability Insurance		937	
Workers' Compensation Insurance		352	
Total Drug Court			280,751

Chancery Court

County Official/Administrative Officer	\$	102,594	
Clerical Personnel		482,345	
Attendants		12,586	
Part-time Personnel		12,027	
Longevity Pay		14,900	
Social Security		37,232	
Pensions		55,461	
Employee and Dependent Insurance		116,290	
Unemployment Compensation		1,969	
Employer Medicare		8,708	
Communication		8,478	
Dues and Memberships		619	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court (Cont.)

Maintenance and Repair Services - Office Equipment	\$	1,000	
Postal Charges		4,016	
Rentals		4,520	
Travel		90	
Other Contracted Services		17,377	
Office Supplies		14,146	
Liability Insurance		3,318	
Premiums on Corporate Surety Bonds		394	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		2,099	
Office Equipment		2,810	
Total Chancery Court			\$ 903,179

Judicial Commissioners

Assistant(s)	\$	50,584	
Supervisor/Director		58,674	
Part-time Personnel		36,389	
Longevity Pay		12,100	
Other Salaries and Wages		209,220	
Social Security		21,240	
Pensions		32,499	
Employee and Dependent Insurance		81,403	
Unemployment Compensation		1,041	
Employer Medicare		4,968	
Communication		2,179	
Maintenance and Repair Services - Equipment		1,930	
Rentals		3,095	
Travel		532	
Other Contracted Services		91	
Office Supplies		1,149	
Liability Insurance		1,866	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		925	
Office Equipment		380	
Total Judicial Commissioners			520,465

Probation Services

Supervisor/Director	\$	61,208	
Probation Officer(s)		147,833	
Part-time Personnel		56,006	
Longevity Pay		1,800	
Other Salaries and Wages		3,996	
Social Security		16,196	
Pensions		23,878	
Employee and Dependent Insurance		34,887	
Unemployment Compensation		755	
Employer Medicare		3,788	

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Probation Services (Cont.)

Communication	\$	3,135	
Postal Charges		313	
Rentals		3,385	
Other Contracted Services		15,185	
Drugs and Medical Supplies		3,912	
Office Supplies		3,060	
Liability Insurance		1,482	
Workers' Compensation Insurance		200	
Other Charges		810	
Office Equipment		2,393	
Total Probation Services			\$ 384,222

Courtroom Security

Maintenance and Repair Services - Equipment	\$	1,765	
Gasoline		10,000	
Law Enforcement Equipment		15,451	
Motor Vehicles		33,777	
Total Courtroom Security			60,993

Victim Assistance Programs

Contributions	\$	74,383	
Total Victim Assistance Programs			74,383

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	112,857	
Assistant(s)		79,290	
Deputy(ies)		4,727,350	
Detective(s)		564,067	
Captain(s)		278,715	
Lieutenant(s)		580,419	
Sergeant(s)		654,535	
Salary Supplements		104,800	
Dispatchers/Radio Operators		491,618	
Secretary(ies)		122,200	
Longevity Pay		251,700	
Other Salaries and Wages		231,299	
Social Security		484,316	
Pensions		722,758	
Employee and Dependent Insurance		1,769,128	
Employer Medicare		106,232	
Communication		56,749	
Dues and Memberships		3,160	
Maintenance and Repair Services - Buildings		761	
Maintenance and Repair Services - Equipment		49,165	
Maintenance and Repair Services - Vehicles		172,969	
Postal Charges		4,877	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Rentals	\$	28,612	
Travel		4,692	
Gasoline		243,112	
Instructional Supplies and Materials		3,799	
Office Supplies		14,367	
Uniforms		59,892	
Other Supplies and Materials		4,726	
Building and Contents Insurance		49,000	
Liability Insurance		259,434	
Premiums on Corporate Surety Bonds		500	
Vehicle and Equipment Insurance		119,500	
Workers' Compensation Insurance		249,302	
In Service/Staff Development		69,164	
Communication Equipment		23,756	
Law Enforcement Equipment		29,266	
Motor Vehicles		142,507	
Office Equipment		21,098	
Transportation Equipment		29,011	
Total Sheriff's Department			\$ 12,920,703

Special Patrols

Other Contracted Services	\$	4,308	
Total Special Patrols			4,308

Administration of the Sexual Offender Registry

Other Contracted Services	\$	4,025	
Other Supplies and Materials		1,448	
Total Administration of the Sexual Offender Registry			5,473

Jail

Deputy(ies)	\$	3,663,130	
Captain(s)		56,553	
Lieutenant(s)		234,478	
Sergeant(s)		144,387	
Secretary(ies)		77,198	
Part-time Personnel		48,182	
Other Salaries and Wages		68,038	
Social Security		252,630	
Pensions		393,886	
Employee and Dependent Insurance		1,315,207	
Unemployment Compensation		13,365	
Employer Medicare		59,081	
Communication		13,489	
Maintenance and Repair Services - Buildings		1,808	
Maintenance and Repair Services - Equipment		3,198	
Maintenance and Repair Services - Vehicles		15,820	
Medical and Dental Services		1,469,804	

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Rentals	\$	5,063	
Other Contracted Services		4,430	
Custodial Supplies		91,842	
Drugs and Medical Supplies		590,105	
Food Preparation Supplies		5,470	
Food Supplies		638,217	
Gasoline		16,000	
Office Supplies		5,639	
Uniforms		26,216	
Other Supplies and Materials		8,214	
Workers' Compensation Insurance		147,035	
In Service/Staff Development		4,949	
Communication Equipment		8,724	
Office Equipment		8,213	
Total Jail			\$ 9,390,371

Workhouse

County Official/Administrative Officer	\$	8,247	
Deputy(ies)		12,842	
Guards		83,327	
Social Security		6,253	
Pensions		9,620	
Employee and Dependent Insurance		34,897	
Unemployment Compensation		327	
Employer Medicare		1,462	
Food Supplies		9,975	
Gasoline		16,000	
Prisoners Clothing		8,866	
Other Supplies and Materials		22,588	
Workers' Compensation Insurance		3,021	
Total Workhouse			217,425

Juvenile Services

Assistant(s)	\$	184,073	
Longevity Pay		4,500	
Social Security		11,092	
Pensions		15,287	
Employee and Dependent Insurance		34,152	
Employer Medicare		2,467	
Communication		1,780	
Dues and Memberships		1,300	
Maintenance Agreements		9,000	
Postal Charges		106	
Rentals		1,050	
Travel		1,699	
Other Contracted Services		69,886	
Office Supplies		1,063	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Juvenile Services (Cont.)

Other Supplies and Materials	\$	105	
Liability Insurance		1,364	
Workers' Compensation Insurance		7,176	
Office Equipment		1,235	
Total Juvenile Services			\$ 347,335

Commissary

Medical and Dental Services	\$	41,350	
Drugs and Medical Supplies		35,000	
Food Supplies		6,991	
Prisoners Clothing		9,030	
Other Supplies and Materials		18,203	
Total Commissary			110,574

Civil Defense

County Official/Administrative Officer	\$	93,534	
Assistant(s)		166,575	
Captain(s)		260,248	
Lieutenant(s)		441,041	
Accountants/Bookkeepers		63,873	
Data Processing Personnel		66,355	
Guidance Personnel		65,722	
Psychological Personnel		75,940	
Salary Supplements		95,740	
Foremen		46,086	
Mechanic(s)		83,378	
Dispatchers/Radio Operators		275,515	
Secretary(ies)		38,148	
Clerical Personnel		75,273	
Temporary Personnel		180,427	
Longevity Pay		130,100	
Overtime Pay		622,989	
Other Salaries and Wages		4,683,971	
Social Security		436,841	
Pensions		785,469	
Employee and Dependent Insurance		1,606,182	
Unemployment Compensation		23,562	
Employer Medicare		102,165	
Communication		59,215	
Laundry Service		4,006	
Maintenance and Repair Services - Equipment		20,969	
Maintenance and Repair Services - Vehicles		132,573	
Postal Charges		595	
Rentals		24,580	
Travel		1,232	
Other Contracted Services		112,081	
Custodial Supplies		15,004	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Data Processing Supplies	\$	14,417	
Diesel Fuel		139,969	
Drugs and Medical Supplies		173,223	
Equipment Parts - Heavy		25,077	
Equipment Parts - Light		9,963	
Office Supplies		3,850	
Small Tools		7,836	
Tires and Tubes		13,792	
Uniforms		50,463	
Utilities		167,701	
Other Supplies and Materials		4,896	
Building and Contents Insurance		13,000	
Liability Insurance		41,810	
Vehicle and Equipment Insurance		90,000	
Workers' Compensation Insurance		447,517	
In Service/Staff Development		74,703	
Hazardous Waste Cleanup		2,915	
Other Charges		9,580	
Communication Equipment		12,437	
Data Processing Equipment		9,977	
Office Equipment		1,877	
Other Equipment		77,432	
Total Civil Defense	\$		12,181,824

County Coroner/Medical Examiner

Medical and Dental Services	\$	76,800	
Other Contracted Services		205,290	
Liability Insurance		760	
Workers' Compensation Insurance		2,588	
Total County Coroner/Medical Examiner			285,438

Public Safety Grants Program

Other Capital Outlay	\$	33,614	
Total Public Safety Grants Program			33,614

Public Health and Welfare

Local Health Center

Communication	\$	4,133	
Maintenance and Repair Services - Equipment		4,699	
Custodial Supplies		1,488	
Drugs and Medical Supplies		13,486	
Office Supplies		8,109	
Utilities		21,254	
Building and Contents Insurance		2,260	
Liability Insurance		4,158	
Workers' Compensation Insurance		2,291	
Total Local Health Center			61,878

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control

Supervisor/Director	\$	60,750	
Paraprofessionals		140,814	
Part-time Personnel		5,134	
Longevity Pay		2,800	
Overtime Pay		6,547	
Social Security		12,653	
Pensions		19,550	
Employee and Dependent Insurance		58,145	
Employer Medicare		2,822	
Communication		1,999	
Maintenance and Repair Services - Vehicles		1,236	
Postal Charges		110	
Other Contracted Services		619	
Drugs and Medical Supplies		1,775	
Gasoline		3,905	
Office Supplies		1,113	
Uniforms		1,325	
Utilities		9,106	
Other Supplies and Materials		13,092	
Building and Contents Insurance		500	
Liability Insurance		1,255	
Vehicle and Equipment Insurance		2,000	
Workers' Compensation Insurance		3,596	
In Service/Staff Development		1,460	
Total Rabies and Animal Control			\$ 352,306

Other Local Health Services

Medical Personnel	\$	679,556	
Longevity Pay		16,500	
Social Security		40,788	
Pensions		64,150	
Employee and Dependent Insurance		162,806	
Employer Medicare		8,982	
Travel		4,586	
Instructional Supplies and Materials		21,672	
Other Supplies and Materials		35	
Liability Insurance		4,900	
Total Other Local Health Services			1,003,975

Appropriation to State

Salary Supplements	\$	76,821	
Total Appropriation to State			76,821

Other Local Welfare Services

Contributions	\$	5,200	
Total Other Local Welfare Services			5,200

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Public Health and Welfare

Clerical Personnel	\$	38,508	
Longevity Pay		800	
Social Security		2,204	
Pensions		3,624	
Employee and Dependent Insurance		11,629	
Unemployment Compensation		109	
Employer Medicare		516	
Office Supplies		95	
Liability Insurance		190	
Workers' Compensation Insurance		75	
Total Other Public Health and Welfare			\$ 57,750

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	1,181,939	
Total Libraries			1,181,939

Other Social, Cultural, and Recreational

Contributions	\$	64,990	
Total Other Social, Cultural, and Recreational			64,990

Agriculture and Natural Resources

Agricultural Extension Service

Part-time Personnel	\$	6,237	
Social Security		358	
Pensions		2,050	
Unemployment Compensation		25	
Employer Medicare		84	
Communication		2,892	
Dues and Memberships		365	
Matching Share		238,334	
Rentals		3,638	
Travel		172	
Office Supplies		2,046	
Liability Insurance		1,008	
Workers' Compensation Insurance		117	
Office Equipment		2,944	
Total Agricultural Extension Service			260,270

Forest Service

Contributions	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	39,770	
Longevity Pay		2,300	
Social Security		2,317	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation (Cont.)

Pensions	\$	3,876	
Employee and Dependent Insurance		11,629	
Employer Medicare		542	
Contributions		38,500	
Liability Insurance		318	
Workers' Compensation Insurance		77	
Total Soil Conservation			\$ 99,329

Storm Water Management

County Official/Administrative Officer	\$	61,838	
Assistant(s)		50,753	
Clerical Personnel		28,881	
Longevity Pay		1,500	
Social Security		8,385	
Pensions		13,182	
Employee and Dependent Insurance		34,887	
Employer Medicare		1,877	
Communication		3,478	
Consultants		27,682	
Contracts with Other Public Agencies		3,460	
Maintenance and Repair Services - Office Equipment		1,020	
Maintenance and Repair Services - Vehicles		1,100	
Postal Charges		48	
Printing, Stationery, and Forms		1,564	
Other Contracted Services		180,309	
Gasoline		4,064	
Office Supplies		4,708	
Other Supplies and Materials		2,167	
Liability Insurance		1,685	
Vehicle and Equipment Insurance		1,118	
Workers' Compensation Insurance		3,807	
Total Storm Water Management			437,513

Other Operations

Tourism

Supervisor/Director	\$	52,637	
Deputy(ies)		38,389	
Part-time Personnel		23,404	
Longevity Pay		200	
Social Security		7,013	
Pensions		10,572	
Employee and Dependent Insurance		34,887	
Employer Medicare		1,580	
Advertising		84,754	
Communication		1,967	
Dues and Memberships		5,389	
Postal Charges		286	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Tourism (Cont.)

Printing, Stationery, and Forms	\$	10,329	
Rentals		1,893	
Travel		5,805	
Other Contracted Services		15,441	
Office Supplies		1,306	
Liability Insurance		1,071	
Vehicle and Equipment Insurance		200	
Workers' Compensation Insurance		216	
Other Charges		7,806	
Office Equipment		1,339	
Total Tourism			\$ 306,484

Industrial Development

Contributions	\$	268,130	
Total Industrial Development			268,130

Other Economic and Community Development

Contributions	\$	52,500	
Total Other Economic and Community Development			52,500

Veterans' Services

Supervisor/Director	\$	49,087	
Secretary(ies)		67,403	
Temporary Personnel		2,092	
Longevity Pay		300	
Social Security		6,865	
Pensions		10,775	
Employee and Dependent Insurance		34,887	
Employer Medicare		1,527	
Communication		2,357	
Dues and Memberships		1,729	
Maintenance and Repair Services - Office Equipment		122	
Rentals		2,458	
Travel		632	
Office Supplies		3,730	
Building and Contents Insurance		2,000	
Liability Insurance		714	
Vehicle and Equipment Insurance		500	
Workers' Compensation Insurance		254	
Office Equipment		863	
Total Veterans' Services			188,295

Other Charges

Employee and Dependent Insurance	\$	400,000	
Medical Insurance		1,101,141	
Audit Services		43,802	
Dues and Memberships		60,166	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Legal Notices, Recording, and Court Costs	\$	9,650	
Matching Share		50,000	
Other Contracted Services		785,805	
Refunds		23,398	
Trustee's Commission		887,342	
Other Self-insured Claims		250,000	
Other Charges		18,562	
Airport Improvement		25,000	
Total Other Charges			\$ 3,654,866

Contributions to Other Agencies

Contributions	\$	188,261	
Total Contributions to Other Agencies			188,261

COVID-19 Grant #1

Other Supplies and Materials	\$	41,075	
Total COVID-19 Grant #1			41,075

COVID-19 Grant #6

Drugs and Medical Supplies	\$	23,463	
Total COVID-19 Grant #6			23,463

Miscellaneous

Deputy(ies)	\$	56,662	
Part-time Personnel		9,659	
Social Security		4,068	
Pensions		5,306	
Employee and Dependent Insurance		11,629	
Employer Medicare		932	
Communication		1,537	
Maintenance and Repair Services - Equipment		3,400	
Gasoline		63	
Other Supplies and Materials		5,987	
Liability Insurance		457	
Vehicle and Equipment Insurance		1,400	
Workers' Compensation Insurance		150	
Communication Equipment		7,456	
Total Miscellaneous			108,706

Principal on Debt

General Government

Principal on Notes	\$	555,000	
Principal on Capital Leases		22,499	
Total General Government			577,499

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Interest on Debt

General Government

Interest on Notes

\$ 66,808

Total General Government

\$ 66,808

Total General Fund

\$ 57,132,950

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Health Equipment

\$ 347,024

Other Equipment

90,806

Total Ambulance/Emergency Medical Services

\$ 437,830

Total Ambulance Service Fund

437,830

Special Purpose Fund

General Government

County Buildings

Trustee's Commission

\$ 87,315

Total County Buildings

\$ 87,315

Other Operations

Contributions to Other Agencies

Contributions

\$ 1,424,425

Total Contributions to Other Agencies

1,424,425

Total Special Purpose Fund

1,511,740

Drug Control Fund

Public Safety

Drug Enforcement

Communication

\$ 1,199

Confidential Drug Enforcement Payments

30,000

Dues and Memberships

1,923

Towing Services

85

Travel

3,482

Other Supplies and Materials

4,943

Trustee's Commission

1,933

In Service/Staff Development

19,743

Communication Equipment

13,908

Law Enforcement Equipment

45,555

Motor Vehicles

35,000

Office Equipment

1,300

Total Drug Enforcement

\$ 159,071

Total Drug Control Fund

159,071

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Sports and Recreation Fund

Other Operations

Contributions to Other Agencies

Contributions	\$ 943,261	
Total Contributions to Other Agencies		<u>\$ 943,261</u>

Total Sports and Recreation Fund \$ 943,261

Agriculture Center Fund

Social, Cultural, and Recreational Services

Other Social, Cultural, and Recreational

Supervisor/Director	\$ 56,143	
Deputy(ies)	47,944	
Foremen	49,451	
Longevity Pay	1,400	
Bonus Payments	12,000	
Other Salaries and Wages	104,904	
Social Security	16,485	
Pensions	26,241	
Employee and Dependent Insurance	69,744	
Unemployment Compensation	900	
Employer Medicare	3,780	
Advertising	43,378	
Communication	18,538	
Maintenance and Repair Services - Buildings	12,146	
Maintenance and Repair Services - Equipment	18,572	
Printing, Stationery, and Forms	1,904	
Travel	5,095	
Other Contracted Services	6,851	
Custodial Supplies	4,801	
Office Supplies	612	
Utilities	131,905	
Other Supplies and Materials	627	
Building and Contents Insurance	11,500	
Liability Insurance	2,416	
Vehicle and Equipment Insurance	1,600	
Workers' Compensation Insurance	7,192	
Other Charges	6,380	
Office Equipment	2,218	
Other Equipment	3,264	
Other Construction	<u>431,636</u>	
Total Other Social, Cultural, and Recreational		\$ 1,099,627

Agriculture and Natural Resources

Other Agriculture and Natural Resources

County Official/Administrative Officer	\$ 81,105	
Assistant(s)	49,451	
Longevity Pay	6,300	
Other Salaries and Wages	369,340	
Social Security	30,566	

(Continued)

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Agriculture Center Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Other Agriculture and Natural Resources (Cont.)

Pensions	\$ 48,384	
Employee and Dependent Insurance	139,548	
Unemployment Compensation	1,084	
Employer Medicare	7,148	
Advertising	9,436	
Communication	4,041	
Maintenance and Repair Services - Buildings	32,151	
Maintenance and Repair Services - Equipment	28,584	
Printing, Stationery, and Forms	1,279	
Travel	709	
Other Contracted Services	115,639	
Crushed Stone	5,300	
Custodial Supplies	14,205	
Gasoline	16,979	
Office Supplies	663	
Utilities	270,177	
Other Supplies and Materials	5,984	
Building and Contents Insurance	16,000	
Liability Insurance	5,003	
Trustee's Commission	2,433	
Vehicle and Equipment Insurance	9,500	
Workers' Compensation Insurance	15,604	
Land	54,901	
Other Equipment	40,738	
Other Construction	73,128	
Total Other Agriculture and Natural Resources	1,455,380	\$ 1,455,380

Total Agriculture Center Fund \$ 2,555,007

Constitutional Officers - Fees Fund

General Government

Register of Deeds

Constitutional Officers' Operating Expenses	\$ 449,645	
Total Register of Deeds		\$ 449,645

Finance

County Trustee's Office

Constitutional Officers' Operating Expenses	\$ 440,773	
Total County Trustee's Office		440,773

County Clerk's Office

Constitutional Officers' Operating Expenses	\$ 1,112,058	
Total County Clerk's Office		1,112,058

Administration of Justice

Circuit Court

Constitutional Officers' Operating Expenses	\$ 1,341,031	
Total Circuit Court		1,341,031

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	7,760	
Total Chancery Court			\$ 7,760

Total Constitutional Officers - Fees Fund \$ 3,351,267

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	112,892	
Assistant(s)		94,900	
Accountants/Bookkeepers		56,481	
Clerical Personnel		39,512	
Overtime Pay		3,300	
Board and Committee Members Fees		67,200	
Dues and Memberships		4,548	
Legal Notices, Recording, and Court Costs		511	
Licenses		158	
Maintenance Agreements		2,088	
Maintenance and Repair Services - Office Equipment		841	
Rentals		3,638	
Other Contracted Services		3,566	
Data Processing Supplies		1,682	
Office Supplies		2,118	
Other Charges		1,299	
Building Improvements		3,526	
Total Administration			\$ 398,260

Highway and Bridge Maintenance

Equipment Operators	\$	1,259,165	
Truck Drivers		861,735	
Laborers		140,085	
Engineering Services		4,166	
Licenses		100	
Rentals		248	
Other Contracted Services		274,667	
Asphalt - Hot Mix		920,912	
Asphalt - Liquid		15,604	
Crushed Stone		48,433	
Other Road Materials		216	
Pipe - Metal		96,229	
Road Signs		31,344	
Small Tools		446	
Total Highway and Bridge Maintenance			3,653,350

Operation and Maintenance of Equipment

Foremen	\$	61,500	
Mechanic(s)		195,440	

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Laborers	\$	73,933	
Freight Expenses		71	
Maintenance and Repair Services - Equipment		60,012	
Towing Services		450	
Diesel Fuel		71,644	
Equipment Parts - Heavy		65,042	
Equipment Parts - Light		53,431	
Food Supplies		728	
Garage Supplies		4,862	
Gasoline		58,812	
Lubricants		1,177	
Propane Gas		81	
Small Tools		1,401	
Tires and Tubes		45,320	
Other Supplies and Materials		1,473	
Total Operation and Maintenance of Equipment			\$ 695,377

Other Charges

Communication	\$	9,296	
Electricity		25,755	
Natural Gas		5,537	
Water and Sewer		2,621	
Building and Contents Insurance		4,500	
Liability Insurance		34,100	
Premiums on Corporate Surety Bonds		699	
Trustee's Commission		135,246	
Vehicle and Equipment Insurance		63,000	
Total Other Charges			280,754

Employee Benefits

Social Security	\$	172,791	
Pensions		263,691	
Employee and Dependent Insurance		850,463	
Unemployment Compensation		1,509	
Employer Medicare		40,446	
Workers' Compensation Insurance		270,911	
Total Employee Benefits			1,599,811

Capital Outlay

Other Contracted Services	\$	1,227,338	
Highway Equipment		199,526	
Total Capital Outlay			1,426,864

Principal on Debt

Highways and Streets

Principal on Notes	\$	245,000	
Total Highways and Streets			245,000

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Interest on Debt

Highways and Streets

Interest on Notes	\$ 11,484	
Total Highways and Streets		\$ 11,484

Total Highway/Public Works Fund \$ 8,310,900

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 1,702,462	
Principal on Notes	285,000	
Total General Government		\$ 1,987,462

Education

Principal on Bonds	\$ 8,962,538	
Principal on Capital Leases	422,877	
Total Education		9,385,415

Interest on Debt

General Government

Interest on Bonds	\$ 642,443	
Interest on Notes	53,564	
Total General Government		696,007

Education

Interest on Bonds	\$ 9,944,465	
Interest on Capital Leases	147,500	
Total Education		10,091,965

Other Debt Service

General Government

Trustee's Commission	\$ 368,683	
Other Debt Service	18,200	
Total General Government		386,883

Total General Debt Service Fund 22,547,732

Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 4,820,000	
Total Education		\$ 4,820,000

Interest on Debt

Education

Interest on Bonds	\$ 4,427,181	
Total Education		4,427,181

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Rural Debt Service Fund (Cont.)

Other Debt Service

Education

Trustee's Commission	\$	17,595	
Other Debt Service		<u>2,775</u>	
Total Education			\$ <u>20,370</u>

Total Rural Debt Service Fund \$ 9,267,551

General Capital Projects Fund

General Government

Election Commission

Building Purchases	\$	<u>873,360</u>	
Total Election Commission			\$ 873,360

Public Safety

Civil Defense

Other Equipment	\$	<u>256,591</u>	
Total Civil Defense			256,591

Other Operations

Veterans' Services

Other Supplies and Materials	\$	1,233	
Other Equipment		<u>4,500</u>	
Total Veterans' Services			<u>5,733</u>

Total General Capital Projects Fund 1,135,684

High School Building Projects Fund

Interest on Debt

Education

Underwriter's Discount	\$	19,477	
Other Debt Issuance Charges		<u>53,758</u>	
Total Education			\$ 73,235

Other Debt Service

Education

Underwriter's Discount	\$	38,627	
Other Debt Issuance Charges		<u>55,291</u>	
Total Education			93,918

Capital Projects

Education Capital Projects

Contributions	\$	<u>88,479,807</u>	
Total Education Capital Projects			<u>88,479,807</u>

Total High School Building Projects Fund 88,646,960

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Asphalt - Hot Mix	\$ 2,127,790	
Trustee's Commission	40,013	
Total Highway and Street Capital Projects		\$ 2,167,803

Total Highway Capital Projects Fund \$ 2,167,803

Rural School Construction Projects Fund

Capital Projects

Education Capital Projects

Contributions	\$ 1,124,767	
Total Education Capital Projects		\$ 1,124,767

Total Rural School Construction Projects Fund 1,124,767

Other Capital Projects Fund

General Government

Election Commission

Voting Machines	\$ 99,546	
Total Election Commission		\$ 99,546

County Buildings

Building Improvements	\$ 133,026	
Communication Equipment	31,030	
Total County Buildings		164,056

Finance

County Clerk's Office

Building Purchases	\$ 151,842	
Total County Clerk's Office		151,842

Public Safety

Sheriff's Department

Motor Vehicles	\$ 105,000	
Total Sheriff's Department		105,000

Jail

Engineering Services	\$ 462,095	
Total Jail		462,095

Civil Defense

Motor Vehicles	\$ 47,712	
Total Civil Defense		47,712

Agriculture and Natural Resources

Other Agriculture and Natural Resources

Asphalt	\$ 85,107	
Crushed Stone	47,572	
Other Construction	19,657	
Total Other Agriculture and Natural Resources		152,336

(Continued)

Exhibit L-8

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>Other Capital Projects Fund (Cont.)</u>		
<u>Other Operations</u>		
<u>Veterans' Services</u>		
Other Charges	\$ 1,206	
Total Veterans' Services		\$ 1,206
<u>Principal on Debt</u>		
<u>General Government</u>		
Principal on Capital Leases	\$ 1,150,000	
Total General Government		1,150,000
<u>Capital Projects</u>		
<u>General Administration Projects</u>		
Other Contracted Services	\$ 2,800	
Trustee's Commission	52,746	
Building Purchases	270,000	
Other Construction	143,404	
Total General Administration Projects		<u>468,950</u>
 Total Other Capital Projects Fund		 <u>\$ 2,802,743</u>
 Total Governmental Funds - Primary Government		 <u><u>\$ 202,095,266</u></u>

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 51,571,370	
Career Ladder Program	140,700	
Educational Assistants	1,963,480	
Other Salaries and Wages	279,589	
Social Security	3,226,066	
Pensions	4,923,505	
Life Insurance	85,766	
Medical Insurance	6,166,785	
Dental Insurance	695,400	
Unemployment Compensation	59,470	
Employer Medicare	756,314	
Contributions	253,570	
Travel	1,996	
Contracts for Substitute Teachers - Certified	320,380	
Contracts for Substitute Teachers - Non-certified	580,088	
Other Contracted Services	701,840	
Instructional Supplies and Materials	440,552	
Textbooks - Bound	1,166,527	
Other Supplies and Materials	2,595	
Fee Waivers	47,108	
Other Charges	73,894	
Regular Instruction Equipment	153,737	
Total Regular Instruction Program		\$ 73,610,732

Special Education Program

Teachers	\$ 3,214,426	
Homebound Teachers	82,573	
Educational Assistants	2,915,495	
Speech Pathologist	1,100,634	
Social Security	432,850	
Pensions	610,344	
Life Insurance	18,586	
Medical Insurance	1,660,365	
Dental Insurance	150,600	
Unemployment Compensation	12,060	
Employer Medicare	101,231	
Maintenance and Repair Services - Equipment	237	
Contracts for Substitute Teachers - Certified	23,095	
Contracts for Substitute Teachers - Non-certified	294,551	
Other Contracted Services	62,163	
Instructional Supplies and Materials	59,091	
Other Supplies and Materials	55,294	
Special Education Equipment	26,114	
Total Special Education Program		10,819,709

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Teachers	\$	3,756,762	
Social Security		226,620	
Pensions		348,829	
Life Insurance		5,698	
Medical Insurance		509,355	
Dental Insurance		46,200	
Unemployment Compensation		3,761	
Employer Medicare		53,000	
Communication		2,620	
Maintenance and Repair Services - Equipment		10,329	
Travel		4,700	
Contracts for Substitute Teachers - Certified		12,493	
Contracts for Substitute Teachers - Non-certified		59,043	
Instructional Supplies and Materials		109,983	
Vocational Instruction Equipment		94,277	
Total Career and Technical Education Program	\$		5,243,670

Support Services

Attendance

Supervisor/Director	\$	99,909	
Secretary(ies)		49,920	
Social Security		9,163	
Pensions		15,188	
Life Insurance		148	
Medical Insurance		13,230	
Dental Insurance		1,200	
Unemployment Compensation		98	
Employer Medicare		2,143	
Other Supplies and Materials		8,780	
Total Attendance			199,779

Health Services

Medical Personnel	\$	1,252,262	
Other Salaries and Wages		144,866	
Social Security		83,635	
Pensions		118,406	
Life Insurance		1,998	
Medical Insurance		178,605	
Dental Insurance		16,200	
Unemployment Compensation		1,324	
Employer Medicare		19,560	
Other Supplies and Materials		9,975	
Other Charges		46,719	
Total Health Services			1,873,550

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support

Guidance Personnel	\$	2,311,919	
Social Security		136,372	
Pensions		211,232	
Life Insurance		3,256	
Medical Insurance		291,060	
Dental Insurance		26,400	
Unemployment Compensation		2,156	
Employer Medicare		31,894	
Evaluation and Testing		169,366	
Other Supplies and Materials		3,023	
In Service/Staff Development		9,953	
Total Other Student Support			\$ 3,196,631

Regular Instruction Program

Supervisor/Director	\$	1,027,308	
Librarians		1,233,097	
Clerical Personnel		296,874	
Social Security		152,259	
Pensions		253,300	
Life Insurance		3,108	
Medical Insurance		277,830	
Dental Insurance		25,200	
Unemployment Compensation		2,058	
Employer Medicare		35,609	
Travel		15,285	
Library Books/Media		113,246	
Other Supplies and Materials		45,051	
Other Charges		47,999	
Total Regular Instruction Program			3,528,224

Special Education Program

Supervisor/Director	\$	95,000	
Psychological Personnel		664,488	
Assessment Personnel		569,593	
Secretary(ies)		195,600	
Other Salaries and Wages		133,763	
Social Security		103,214	
Pensions		146,671	
Life Insurance		1,912	
Medical Insurance		171,990	
Dental Insurance		15,600	
Unemployment Compensation		1,274	
Employer Medicare		24,139	
Contracts with Private Agencies		685,505	
Travel		34,549	
Other Supplies and Materials		7,423	
In Service/Staff Development		47,278	
Total Special Education Program			2,897,999

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program

Supervisor/Director	\$	97,399	
Social Security		5,992	
Pensions		8,882	
Life Insurance		74	
Medical Insurance		6,615	
Dental Insurance		600	
Unemployment Compensation		49	
Employer Medicare		1,401	
Total Career and Technical Education Program			\$ 121,012

Technology

Instructional Computer Personnel	\$	1,032,005	
Social Security		62,302	
Pensions		91,725	
Life Insurance		1,332	
Medical Insurance		119,070	
Dental Insurance		10,800	
Unemployment Compensation		876	
Employer Medicare		14,571	
Communication		26,762	
Maintenance and Repair Services - Equipment		15,973	
Internet Connectivity		288,518	
Travel		6,769	
Other Contracted Services		1,743,883	
Data Processing Supplies		32,628	
Total Technology			3,447,214

Board of Education

Secretary(ies)	\$	16,908	
Board and Committee Members Fees		70,320	
Social Security		2,574	
Employer Medicare		1,265	
Audit Services		21,300	
Dues and Memberships		21,761	
Legal Services		18,396	
Travel		25,489	
Other Contracted Services		6,810	
Liability Insurance		125,795	
Trustee's Commission		1,015,627	
Workers' Compensation Insurance		300,778	
Total Board of Education			1,627,023

Director of Schools

County Official/Administrative Officer	\$	175,000	
Career Ladder Program		1,000	
Secretary(ies)		60,000	

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Other Salaries and Wages	\$	85,000	
Social Security		17,149	
Pensions		31,976	
Life Insurance		222	
Medical Insurance		19,845	
Dental Insurance		1,800	
Unemployment Compensation		147	
Employer Medicare		4,634	
Communication		32,915	
Postal Charges		10,372	
Travel		3,304	
Other Contracted Services		16,131	
Office Supplies		14,158	
Other Charges		45	
Total Director of Schools	\$		473,698

Office of the Principal

Principals	\$	2,086,197	
Accountants/Bookkeepers		969,306	
Assistant Principals		3,475,222	
Secretary(ies)		2,720,015	
Social Security		556,668	
Pensions		912,554	
Life Insurance		10,952	
Medical Insurance		979,020	
Dental Insurance		88,800	
Unemployment Compensation		7,252	
Employer Medicare		130,189	
Communication		66,348	
Other Contracted Services		224,492	
Office Supplies		68,262	
Total Office of the Principal			12,295,277

Fiscal Services

Supervisor/Director	\$	120,000	
Accountants/Bookkeepers		580,000	
Social Security		42,720	
Pensions		64,839	
Life Insurance		888	
Medical Insurance		79,380	
Dental Insurance		7,200	
Unemployment Compensation		539	
Employer Medicare		9,991	
Data Processing Services		13,592	
Data Processing Supplies		3,999	
Office Supplies		2,807	
Total Fiscal Services			925,955

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel

Supervisor/Director	\$	120,000	
Clerical Personnel		471,901	
Social Security		35,677	
Pensions		56,888	
Life Insurance		592	
Medical Insurance		52,920	
Dental Insurance		4,800	
Unemployment Compensation		377	
Employer Medicare		8,344	
Other Contracted Services		7,631	
Other Charges		61,389	
Total Human Services/Personnel			\$ 820,519

Operation of Plant

Supervisor/Director	\$	65,000	
Social Security		3,539	
Pensions		5,947	
Life Insurance		74	
Medical Insurance		6,615	
Dental Insurance		600	
Unemployment Compensation		49	
Employer Medicare		828	
Contributions		35,000	
Janitorial Services		3,902,806	
Disposal Fees		102,259	
Other Contracted Services		178,650	
Electricity		3,656,209	
Natural Gas		363,140	
Water and Sewer		833,263	
Other Supplies and Materials		51,142	
Boiler Insurance		28,753	
Building and Contents Insurance		639,004	
Total Operation of Plant			9,872,878

Maintenance of Plant

Supervisor/Director	\$	75,000	
Secretary(ies)		49,920	
Maintenance Personnel		920,658	
Social Security		61,949	
Pensions		92,849	
Life Insurance		1,702	
Medical Insurance		152,145	
Dental Insurance		13,800	
Unemployment Compensation		1,142	
Employer Medicare		14,608	
Other Contracted Services		349,637	
Other Supplies and Materials		647,526	
Total Maintenance of Plant			2,380,936

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation

Supervisor/Director	\$	75,000	
Mechanic(s)		434,060	
Bus Drivers		4,157,035	
Part-time Personnel		212,114	
Other Salaries and Wages		324,326	
Social Security		314,097	
Pensions		438,553	
Life Insurance		8,806	
Medical Insurance		787,185	
Dental Insurance		71,400	
Unemployment Compensation		10,354	
Employer Medicare		73,808	
Communication		9,267	
Laundry Service		8,545	
Maintenance and Repair Services - Equipment		2,739	
Maintenance and Repair Services - Vehicles		351,915	
Diesel Fuel		440,410	
Equipment and Machinery Parts		2,990	
Gasoline		69,087	
Utilities		6,775	
Other Supplies and Materials		11,850	
Vehicle and Equipment Insurance		161,737	
In Service/Staff Development		7,506	
Other Charges		25,797	
Data Processing Equipment		28,924	
Transportation Equipment		1,305,109	
Total Transportation	\$		9,339,389

COVID-19 Expenditures

Other Supplies and Materials	\$	9,750	
Total COVID-19 Expenditures			9,750

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	77,133	
Clerical Personnel		49,920	
Other Salaries and Wages		226,063	
Social Security		21,097	
Pensions		34,197	
Life Insurance		444	
Medical Insurance		39,690	
Dental Insurance		3,600	
Unemployment Compensation		349	
Employer Medicare		4,982	
Other Charges		10,992	
Total Community Services			468,467

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education

Supervisor/Director	\$	95,000	
Teachers		523,331	
Educational Assistants		315,689	
Social Security		52,975	
Pensions		82,675	
Life Insurance		1,776	
Medical Insurance		158,760	
Dental Insurance		14,400	
Unemployment Compensation		1,156	
Employer Medicare		12,390	
Retirement - Hybrid Stabilization		648	
Contracts for Substitute Teachers - Certified		4,281	
Contracts for Substitute Teachers - Non-certified		19,177	
Other Supplies and Materials		29,858	
Total Early Childhood Education			\$ 1,312,116

Capital Outlay

Regular Capital Outlay

Other Capital Outlay	\$	1,895,893	
Total Regular Capital Outlay			1,895,893

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	1,446,946	
Total Education			1,446,946

Total General Purpose School Fund

\$ 147,807,367

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	918,007	
Educational Assistants		64,410	
Other Salaries and Wages		31,159	
Social Security		59,397	
Pensions		98,259	
Life Insurance		1,554	
Medical Insurance		138,915	
Dental Insurance		12,600	
Unemployment Compensation		934	
Employer Medicare		13,891	
Contracts for Substitute Teachers - Certified		5,961	
Contracts for Substitute Teachers - Non-certified		22,207	
Other Contracted Services		7,462	
Instructional Supplies and Materials		49,663	
Other Supplies and Materials		1,560	

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Other Charges	\$	412	
Regular Instruction Equipment		10,252	
Total Regular Instruction Program			\$ 1,436,643

Special Education Program

Teachers	\$	1,884,868	
Educational Assistants		17,418	
Social Security		113,035	
Pensions		182,954	
Life Insurance		3,182	
Medical Insurance		284,445	
Dental Insurance		25,800	
Unemployment Compensation		2,417	
Employer Medicare		26,436	
Instructional Supplies and Materials		46,732	
Special Education Equipment		9,830	
Total Special Education Program			2,597,117

Career and Technical Education Program

Other Salaries and Wages	\$	31,554	
Social Security		1,956	
Unemployment Compensation		49	
Employer Medicare		457	
Contracts with Other School Systems		5,785	
Other Contracted Services		1,267	
Instructional Supplies and Materials		41,352	
Other Supplies and Materials		14,993	
Vocational Instruction Equipment		161,573	
Total Career and Technical Education Program			258,986

Support Services

Health Services

Other Charges	\$	2,498	
Total Health Services			2,498

Other Student Support

Other Salaries and Wages	\$	56,598	
Social Security		3,503	
Pensions		4,118	
Life Insurance		74	
Medical Insurance		6,615	
Dental Insurance		600	
Unemployment Compensation		49	
Employer Medicare		819	
Communication		390	
Travel		13,904	

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

In Service/Staff Development	\$	18,766	
Other Charges		8,117	
Total Other Student Support			\$ 113,553

Regular Instruction Program

Supervisor/Director	\$	95,000	
Secretary(ies)		49,062	
Other Salaries and Wages		204,791	
Social Security		21,294	
Pensions		36,484	
Life Insurance		444	
Medical Insurance		39,690	
Dental Insurance		3,600	
Unemployment Compensation		198	
Employer Medicare		4,980	
Communication		1,411	
Maintenance and Repair Services - Equipment		248	
Travel		1,315	
Contracts for Substitute Teachers - Certified		12,789	
Contracts for Substitute Teachers - Non-certified		42,998	
Other Contracted Services		23,000	
Other Supplies and Materials		21,428	
In Service/Staff Development		158,063	
Other Charges		13,471	
Other Equipment		7,795	
Total Regular Instruction Program			738,061

Special Education Program

Assessment Personnel	\$	40,616	
Social Security		3,260	
Pensions		4,794	
Life Insurance		74	
Medical Insurance		6,615	
Dental Insurance		600	
Unemployment Compensation		49	
Employer Medicare		762	
Contracts with Private Agencies		85,752	
In Service/Staff Development		291,558	
Total Special Education Program			434,080

Career and Technical Education Program

In Service/Staff Development	\$	219	
Total Career and Technical Education Program			219

Transportation

Travel	\$	209	
Total Transportation			209

Total School Federal Projects Fund \$ 5,581,366

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	748,340	
Cafeteria Personnel		1,220,172	
Other Salaries and Wages		611,005	
Social Security		154,780	
Pensions		153,466	
Life Insurance		4,662	
Medical Insurance		416,745	
Dental Insurance		37,800	
Unemployment Compensation		6,826	
Employer Medicare		36,491	
Communication		2,682	
Maintenance and Repair Services - Equipment		36,353	
Transportation - Other than Students		28,174	
Travel		793	
Disposal Fees		108,059	
Other Contracted Services		49,831	
Food Supplies		2,305,704	
USDA - Commodities		418,464	
Other Supplies and Materials		31,618	
Workers' Compensation Insurance		89,000	
In Service/Staff Development		8,086	
Food Service Equipment		728,770	
Total Food Service			\$ 7,197,821

Total Central Cafeteria Fund \$ 7,197,821

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	832,483	
Part-time Personnel		874,942	
Social Security		103,341	
Pensions		121,941	
Life Insurance		3,626	
Medical Insurance		324,135	
Dental Insurance		29,400	
Unemployment Compensation		4,117	
Employer Medicare		24,224	
Retirement - Hybrid Stabilization		99	
Communication		8,360	
Consultants		250	
Other Contracted Services		151,473	
Equipment and Machinery Parts		15,958	
Food Supplies		35,258	
Other Supplies and Materials		67,036	
Workers' Compensation Insurance		22,000	
Other Charges		4,416	
Total Community Services			\$ 2,623,059

Total Extended School Program Fund 2,623,059

(Continued)

Exhibit L-9

Wilson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

<u>Education Capital Projects Fund</u>		
<u>Capital Outlay</u>		
<u>Regular Capital Outlay</u>		
Other Capital Outlay	\$ 183,044	
Total Regular Capital Outlay		\$ 183,044
 <u>Capital Projects</u>		
<u>Education Capital Projects</u>		
Other Charges	\$ 1,283,260	
Building Construction	67,820,767	
Other Capital Outlay	4,996,650	
Total Education Capital Projects		<u>74,100,677</u>
 Total Education Capital Projects Fund		 \$ <u>74,283,721</u>
 Total Governmental Funds - Wilson County School Department		 \$ <u><u>237,493,334</u></u>

Wilson County, Tennessee
Schedule of Detailed Revenues and Expenses
Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department
For the Year Ended June 30, 2020

	Primary Government			Component Unit
	Enterprise Fund	Internal Service Funds		Wilson County School Department
	Solid Waste Disposal	Self-Insurance	County Insurance	Internal Service Fund Employee Insurance
<u>Operating Revenues</u>				
<u>Charges for Current Services</u>				
<u>General Service Charges</u>				
Tipping Fees	\$ 396,923	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fees	267,337	0	0	0
Self-Insurance Premiums/Contributions	0	9,690,890	0	16,751,538
Other Employee Benefit Charges/Contributions	0	314	2,426,311	0
Total Charges for Current Services	\$ 664,260	\$ 9,691,204	\$ 2,426,311	\$ 16,751,538
<u>Other Local Revenues</u>				
<u>Recurring Items</u>				
Sale of Recycled Materials	\$ 126,979	\$ 0	\$ 0	\$ 0
Retirees' Insurance Payments	0	59,785	0	0
Total Other Local Revenues	\$ 126,979	\$ 59,785	\$ 0	\$ 0
Total Operating Revenues	\$ 791,239	\$ 9,750,989	\$ 2,426,311	\$ 16,751,538
<u>Nonoperating Revenues</u>				
<u>Local Taxes</u>				
<u>County Property Taxes</u>				
Current Property Tax	\$ 2,257,189	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	35,343	0	0	0
Trustee's Collections - Bankruptcy	3,665	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Year	25,822	0	0	0
Interest and Penalty	7,403	0	0	0
<u>Statutory Local Taxes</u>				
Bank Excise Tax	21,506	0	0	0
Total Local Taxes	\$ 2,350,928	\$ 0	\$ 0	\$ 0
<u>Other Local Revenues</u>				
<u>Recurring Items</u>				
Investment Income	\$ 0	\$ 140,000	\$ 0	\$ 140,000
Miscellaneous Refunds	5,355	488,050	6,369	0
Insurance Recovery	0	0	1,135,311	0
Total Other Local Revenues	\$ 5,355	\$ 628,050	\$ 1,141,680	\$ 140,000
<u>State of Tennessee</u>				
<u>Other State Revenues</u>				
Other State Revenues	\$ 167,022	\$ 0	\$ 0	\$ 0
Total State of Tennessee	\$ 167,022	\$ 0	\$ 0	\$ 0
Total Nonoperating Revenues	\$ 2,523,305	\$ 628,050	\$ 1,141,680	\$ 140,000
Total Revenues	\$ 3,314,544	\$ 10,379,039	\$ 3,567,991	\$ 16,891,538
<u>Operating Expenses</u>				
<u>General Government</u>				
<u>Election Commission</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 44,620	\$ 0
Total Election Commission	\$ 0	\$ 0	\$ 44,620	\$ 0
<u>Codes Compliance</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 4,241	\$ 0
Total Codes Compliance	\$ 0	\$ 0	\$ 4,241	\$ 0

(Continued)

Wilson County, Tennessee
Schedule of Detailed Revenues and Expenses
Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>	<u>Wilson County School Department</u>	<u>Internal Service Fund</u>
	<u>Waste Disposal</u>	<u>Self-Insurance</u>	<u>County Insurance</u>	<u>Employee Insurance</u>
<u>Operating Expenses (Cont.)</u>				
<u>General Government(Cont.)</u>				
<u>County Buildings</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 7,532	\$ 0
Total County Buildings	\$ 0	\$ 0	\$ 7,532	\$ 0
<u>Risk Management</u>				
Liability Insurance	\$ 0	\$ 0	\$ 901,305	\$ 0
Worker's Compensation Insurance	0	0	990,301	0
Total Risk Management	\$ 0	\$ 0	\$ 1,891,606	\$ 0
<u>Other Finance</u>				
Office Supplies	0	15,602	0	0
Total Other Finance	\$ 0	\$ 15,602	\$ 0	\$ 0
<u>Public Safety</u>				
<u>Sheriff's Department</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 14,579	\$ 0
Total Sheriff's Department	\$ 0	\$ 0	\$ 14,579	\$ 0
<u>Civil Defense</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 127,060	\$ 0
Total Civil Defense	\$ 0	\$ 0	\$ 127,060	\$ 0
<u>Public Health and Welfare</u>				
<u>Local Health Center</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 1,626	\$ 0
<u>Other Local Health Services</u>				
Handling Charges and Administrative Costs	0	185,423	0	0
Communication	0	1,635	0	0
Medical and Dental Services	0	423,336	0	0
Drugs and Medical Supplies	0	31,170	0	0
Total Local Health Center	\$ 0	\$ 641,564	\$ 1,626	\$ 0
<u>Landfill Operations and Maintenance</u>				
Assistant(s)	\$ 64,330	\$ 0	\$ 0	\$ 0
Supervisor/Director	96,953	0	0	0
Equipment Operators	184,458	0	0	0
Truck Drivers	276,999	0	0	0
Longevity	21,900	0	0	0
Laborers	534,000	0	0	0
Social Security	70,882	0	0	0
Pensions	111,337	0	0	0

(Continued)

Wilson County, Tennessee
Schedule of Detailed Revenues and Expenses
Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	Primary Government			Component Unit
	Enterprise Fund	Internal Service Funds	County Insurance	Wilson County School Department Internal Service Fund
	Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
<u>Operating Expenses (Cont.)</u>				
<u>Public Health and Welfare (Cont.)</u>				
<u>Landfill Operations and Maintenance (Cont.)</u>				
Employee and Dependent Insurance	\$ 284,057	\$ 0	\$ 0	\$ 0
Unemployment Compensation	3,685	0	0	0
Employer Medicare	16,576	0	0	0
Communication	10,069	0	0	0
Contracts with Private Agencies	536,914	0	0	0
Dues and Membership	1,700	0	0	0
Maintenance and Repair Services - Equipment	133,181	0	0	0
Postal Charges	110	0	0	0
Rentals	25,800	0	0	0
Travel	527	0	0	0
Other Contracted Services	226,044	0	0	0
Crushed Stone	47,658	0	0	0
Diesel Fuel	137,338	0	0	0
Equipment Parts - Heavy	1,623	0	0	0
Equipment Parts - Light	100	0	0	0
Gasoline	4,144	0	0	0
Lubricants	1,696	0	0	0
Office Supplies	1,311	0	0	0
Tires and Tubes	30,344	0	0	0
Utilities	17,586	0	0	0
Other Supplies and Materials	7,198	0	0	0
Building and Contents Insurance	2,000	0	0	0
Liability Insurance	11,134	0	0	0
Trustee's Commission	46,711	0	0	0
Vehicle and Equipment Insurance	30,600	0	0	0
Worker's Compensation Insurance	58,083	0	0	0
Depreciation	116,861	0	0	0
Other Self-Insured Claims	0	0	12,281	0
Total Landfill Operations and Maintenance	\$ 3,113,909	\$ 0	\$ 12,281	\$ 0
<u>Other Waste Disposal</u>				
Engineering Services	\$ 57,656	\$ 0	\$ 0	\$ 0
Disposal Fees	6,300	0	0	0
Total Other Waste Disposal	\$ 63,956	\$ 0	\$ 0	\$ 0

(Continued)

Wilson County, Tennessee
Schedule of Detailed Revenues and Expenses
Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>	<u>County Insurance</u>	<u>Wilson County School Department</u>
	<u>Waste Disposal</u>	<u>Self-Insurance</u>	<u>County Insurance</u>	<u>Internal Service Fund</u>
				<u>Employee Insurance</u>
<u>Operating Expenses (Cont.)</u>				
<u>Agriculture and Natural Resources</u>				
<u>Other Agriculture and Natural Resources</u>				
Other Self-Insured Claims	\$ 0	\$ 0	\$ 593,513	\$ 0
Total Other Agriculture and Natural Resources	\$ 0	\$ 0	\$ 593,513	\$ 0
<u>Other Operations</u>				
<u>Employee Benefits</u>				
Handling Charges and Administrative Costs	\$ 0	\$ 70,784	\$ 0	\$ 0
Life Insurance	0	167,196	0	119,321
Medical Insurance	0	0	0	15,052,084
Consultants	0	0	0	13,200
Medical and Dental Services	0	9,547,740	0	0
Other Contracted Services	0	10,083	0	1,948,376
Refunds	0	1,602	0	0
Excess Risk Insurance	0	0	0	832,222
Other Charges	0	5,142	0	7,046
Total Employee Benefits	\$ 0	\$ 9,802,547	\$ 0	\$ 17,972,249
Total Expenses	\$ 3,177,865	\$ 10,459,713	\$ 2,697,058	\$ 17,972,249

Exhibit L-11

Wilson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balances - City Agency Funds
For the Year Ended June 30, 2020

	Cities - Sales Tax Fund	Special School District Fund	Total
<u>Cash Receipts</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 0	\$ 12,458,035	\$ 12,458,035
Trustee's Collections - Prior Year	0	252,404	252,404
Trustee's Collections - Bankruptcy	0	146	146
Circuit/Clerk and Master Collections - Prior Years	0	64,111	64,111
Interest and Penalty	0	26,226	26,226
<u>County Local Option Taxes</u>			
Local Option Sales Tax	24,691,130	4,511,935	29,203,065
Mixed Drink Tax	0	148,964	148,964
<u>Statutory Local Taxes</u>			
Bank Excise Tax	0	76,172	76,172
<u>Licenses and Permits</u>			
Marriage Licenses	0	1,326	1,326
<u>Other Local Revenues</u>			
Contributions and Gifts	0	540	540
<u>Other State Revenues</u>			
State Revenue Sharing - Telecommunications	0	26,495	26,495
Total Cash Receipts	<u>\$ 24,691,130</u>	<u>\$ 17,566,354</u>	<u>\$ 42,257,484</u>
<u>Cash Disbursements</u>			
Remittance of Revenues Collected	\$ 24,444,219	\$ 17,286,387	\$ 41,730,606
Trustee's Commission	246,911	299,140	546,051
Total Cash Disbursements	<u>\$ 24,691,130</u>	<u>\$ 17,585,527</u>	<u>\$ 42,276,657</u>
Excess of Cash Receipts Over (Under) Cash Disbursements	\$ 0	\$ (19,173)	\$ (19,173)
Cash Balance, July 1, 2019	0	415,344	415,344
Cash Balance, June 30, 2020	<u>\$ 0</u>	<u>\$ 396,171</u>	<u>\$ 396,171</u>

STATISTICAL SECTION

This part of Wilson County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health. Certain information about the discretely presented Wilson County School Department is included because, in our judgment, this information is beneficial in assessing the economic condition of the primary government.

	Tables	Pages
Financial Trends:		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	1-5a	277-290
Revenue Capacity:		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	6-9	291-295
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. The tables on legal debt margin information and pledged-revenue coverage are not applicable to counties in Tennessee.	10-11	296-297
Demographic and Economic Information:		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	12-13	298-299
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	14-16	300-302

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

Wilson County, Tennessee
Net Position by Component
Primary Government & Discretely Presented Component Unit
Last Ten Fiscal Years
Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Primary Government										
Governmental Activities:										
Invested in Capital Assets										
Net of Related Debt	\$ 50,412,075	\$ 50,191,273	\$ 53,965,125	\$ 56,237,674	\$ 58,326,432	\$ 56,635,183	\$ 68,731,009	\$ 71,256,608	\$ 69,070,025	\$ 75,004,501
Restricted for:										
Capital Projects	26,387,394	1,239,047	1,907,685	2,582,112	2,769,224	4,136,441	2,459,028	7,840,830	5,521,921	8,330,167
General Government	-	34,195	43,205	42,587	70,997	100,286	150,537	468,239	320,363	139,981
Finance	-	17,064	17,809	16,616	20,280	19,592	51,020	84,636	121,986	161,174
Education Capital Projects	-	-	28,539,354	54,886	13,956	64,659,448	45,829,149	1,113,911	80,356,869	745,071
Administration of Justice	247,385	197,502	314,798	340,625	406,136	398,737	467,072	647,355	672,312	978,355
Debt Service	11,060,955	16,688,625	17,852,844	19,801,410	14,305,483	14,462,075	15,636,172	18,348,726	22,015,576	27,374,253
Public Safety	341,742	700,045	922,167	721,066	767,087	873,305	873,680	897,920	880,980	882,291
Public Health & Welfare	1,620,899	1,887,896	861,904	520,116	357,484	125,436	3,611	12,058	-	-
Agriculture & Natural Resources	-	-	730,188	833,763	1,015,470	1,471,698	1,690,951	2,372,462	2,859,903	2,603,168
Other Operations	294,459	2,357	7,848	36	1,831,302	1,260,006	-	-	-	-
Education	-	-	-	-	5,446,678	7,133,949	7,298,729	5,453,504	7,752,688	8,685,787
Highway/Public Works	5,891,777	5,341,183	6,377,732	7,918,105	8,541,383	8,864,449	9,048,801	10,257,315	10,539,202	11,902,875
Pensions	-	-	-	-	-	-	-	-	-	1,798,852
Unrestricted	(151,177,946)	(157,371,031)	(225,805,663)	(221,304,001)	(226,419,047)	(280,962,637)	(360,179,698)	(350,894,713)	(448,478,226)	(449,891,645)
Total Governmental Activities Net Position	\$ (54,921,260)	\$ (81,071,844)	\$ (114,265,004)	\$ (132,235,005)	\$ (132,547,135)	\$ (120,822,032)	\$ (207,939,939)	\$ (232,141,149)	\$ (248,366,401)	\$ (311,285,170)
Business-Type Activities:										
Net Investment in Capital Assets	\$ 8,808,783	\$ 8,769,590	\$ 8,747,910	\$ 8,900,915	\$ 8,852,622	\$ 8,804,378	\$ 9,637,375	\$ 9,660,704	\$ 9,397,590	\$ 9,737,345
Unrestricted	3,575,591	3,565,006	3,523,949	2,959,311	2,930,248	3,061,817	3,434,105	2,520,105	2,812,623	2,609,547
Total Business-Type Activities Net Position	\$ 12,384,374	\$ 12,334,596	\$ 12,271,859	\$ 11,860,226	\$ 11,782,870	\$ 11,866,195	\$ 13,071,480	\$ 12,180,809	\$ 12,210,213	\$ 12,346,892
Total Primary Government Net Position	\$ (42,536,886)	\$ (68,737,248)	\$ (101,993,145)	\$ (120,374,779)	\$ (120,764,265)	\$ (108,955,837)	\$ (194,868,459)	\$ (219,960,340)	\$ (236,156,188)	\$ (298,938,278)
Component Unit - Wilson County Schools										
Invested in Capital Assets										
Net of Related Debt	\$ 135,607,712	\$ 158,249,530	\$ 189,373,970	\$ 217,036,604	\$ 222,782,374	\$ 220,137,497	\$ 287,369,470	\$ 320,524,331	\$ 357,410,688	\$ 402,932,709
Restricted for:										
Pensions	-	-	-	-	-	-	184,151	1,008,061	6,649,273	19,272,599
Capital Projects	4,485,783	1,043,576	117,459	2,017,560	63,684	-	-	-	-	-
School Federal Projects	510,262	114,385	83,122	81,556	-	50,650	38,189	-	-	-
Central Cafeteria	2,522,327	2,741,763	3,619,810	3,456,709	3,316,419	3,831,990	2,936,059	3,266,153	3,095,180	2,542,603
Education	8,464	12,711	-	19,878	1,740,913	944,650	3,918	35,071	19,726	1,067
Basic Education Program	-	-	216,800	186,774	186,774	-	-	-	-	-
Unrestricted	15,453,852	13,740,404	12,729,779	17,212,879	15,571,778	23,933,046	48,682,187	41,675,471	22,425,954	52,979,984
Total Wilson County Schools Net Position	\$ 158,588,400	\$ 175,902,369	\$ 206,140,940	\$ 240,011,960	\$ 243,661,942	\$ 248,897,833	\$ 339,213,974	\$ 366,509,087	\$ 389,600,821	\$ 477,728,962

Wilson County, Tennessee
Changes In Net Position
Last Ten Fiscal Years
Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
EXPENSES										
Governmental Activities										
Governmental Activities:										
General Governmental	\$ 10,843,205	\$ 11,996,559	\$ 13,320,909	\$ 13,870,732	\$ 14,472,897	\$ 13,443,364	\$ 16,262,751	\$ 11,204,758	\$ 12,050,594	\$ 12,278,807
Finance	3,920,163	5,055,858	3,543,230	3,762,861	3,526,685	3,524,800	4,124,646	4,585,373	5,162,905	5,531,786
Administration of Justice	4,442,121	5,266,169	4,464,115	4,424,140	4,331,350	4,467,158	4,845,654	5,369,593	9,120,045	5,876,945
Public Safety	24,044,215	24,455,518	24,178,545	26,692,464	24,488,079	27,079,069	31,985,340	36,811,306	39,583,988	40,819,091
Public Health & Welfare	3,128,115	3,379,231	3,554,598	3,099,842	4,916,977	3,689,407	3,812,263	1,863,310	2,371,637	2,317,188
Social, Cultural, & Recreational Services	1,113,026	2,358,058	2,604,587	2,209,428	2,540,325	4,665,573	3,000,187	3,478,307	3,429,800	3,770,171
Agricultural & Natural Resources	1,142,955	1,193,659	1,379,248	1,552,864	1,420,011	2,187,998	2,299,189	2,507,247	3,674,079	1,480,216
Other Operations	3,692,509	1,303,879	418,867	-	-	-	-	-	-	-
Highway/Public Works	9,074,628	10,413,029	9,437,524	6,119,811	6,917,412	8,426,081	9,375,213	10,886,009	12,457,371	11,472,262
Education	25,156,744	27,257,516	42,480,803	29,685,412	16,554,768	6,514,906	105,910,122	47,282,720	28,004,405	91,143,287
Interest on Long-Term Debt	7,729,499	6,993,648	8,344,502	8,544,532	7,987,588	8,527,011	11,188,583	12,403,549	14,458,510	13,746,420
Other Debt Service	207,993	500,503	1,351,508	-	-	-	-	-	-	-
Total Governmental Activities	\$ 94,495,173	\$ 100,173,627	\$ 115,078,436	\$ 99,962,086	\$ 87,156,092	\$ 82,525,367	\$ 192,803,948	\$ 136,392,172	\$ 130,313,334	\$ 188,436,173
PROGRAM REVENUES										
Governmental Activities:										
General Government	\$ 1,816,980	\$ 1,975,416	\$ 2,256,213	\$ 2,698,908	\$ 2,639,030	\$ 3,285,116	\$ 3,415,432	\$ 3,486,199	\$ 3,510,238	\$ 4,268,667
Finance	3,336,466	3,394,567	3,471,468	3,662,240	3,630,449	4,055,675	4,362,384	4,753,975	4,881,442	4,909,531
Administration of Justice	2,709,113	2,791,172	2,730,510	2,449,366	2,515,360	2,439,980	2,569,740	2,827,011	3,093,574	2,544,241
Public Safety	1,302,888	1,411,489	2,361,186	2,263,578	1,625,881	2,138,609	2,617,486	2,593,358	2,142,914	2,405,388
Public Health & Welfare	2,385,673	1,888,869	991,887	2,425,605	2,732,164	2,439,173	3,401,203	2,270,507	2,912,185	2,723,268
Social, Cultural, & Recreational Services	27,239	32,883	165,808	61,282	114,386	196,347	39,562	36,656	589,558	115,318
Agricultural & Natural Resources	223,552	230,364	206,725	352,208	300,626	221,031	361,478	556,296	728,611	695,794
Other Operations	55,135	56,766	62,586	-	-	-	-	-	-	-
Highway/Public Works	29,154	29,605	9,521	26,783	34,321	20,361	25,934	57,235	-	36,294
Education	-	-	-	-	40,295	5,449	15,540	29,737	5,955	-
Operating Grants & Contributions	5,748,052	6,126,779	7,933,430	5,570,451	5,853,017	5,871,915	6,607,094	5,883,343	6,105,402	5,247,980
Capital Grants & Contributions	3,743,887	1,778,821	2,049,840	226,485	2,907,187	4,672,686	4,787,001	3,177,421	3,246,351	4,857,833
Total Governmental Activities Program Revenues	\$ 21,378,139	\$ 19,716,731	\$ 22,239,174	\$ 19,736,906	\$ 22,392,716	\$ 25,346,342	\$ 28,202,854	\$ 25,671,738	\$ 27,216,230	\$ 27,804,314
NET (EXPENSE)/REVENUE GOVERNMENTAL ACTIVITIES	\$ (73,117,034)	\$ (80,456,896)	\$ (92,839,262)	\$ (80,225,180)	\$ (64,763,376)	\$ (57,179,025)	\$ (164,601,094)	\$ (110,720,434)	\$ (103,097,104)	\$ (160,631,859)
PROGRAM EXPENSES										
Business-Type Activities										
Solid Waste Disposal	\$ 400,563	\$ 488,075	\$ 493,467	\$ 572,522	\$ 520,913	\$ 522,888	\$ 779,670	\$ 2,537,603	\$ 2,974,280	\$ 3,177,865
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	\$ 400,563	\$ 488,075	\$ 493,467	\$ 572,522	\$ 520,913	\$ 522,888	\$ 779,670	\$ 2,537,603	\$ 2,974,280	\$ 3,177,865
PROGRAM REVENUES										
Business-Type Activities:										
Solid Waste Disposal	\$ 288,908	\$ 428,079	\$ 430,730	\$ 160,889	\$ 448,325	\$ 606,084	\$ 741,769	\$ 301,213	\$ 405,190	\$ 664,260
Operating Grants & Contributions	15,000	-	-	-	-	-	-	126,836	112,359	167,022
Total Business-Type Activities	\$ 303,908	\$ 428,079	\$ 430,730	\$ 160,889	\$ 448,325	\$ 606,084	\$ 741,769	\$ 428,049	\$ 517,549	\$ 831,282
NET (EXPENSE)/REVENUE BUSINESS-TYPE ACTIVITIES	\$ (96,655)	\$ (59,996)	\$ (62,737)	\$ (411,633)	\$ (72,588)	\$ 83,196	\$ (37,901)	\$ (2,109,554)	\$ (2,456,731)	\$ (2,346,583)
NET (EXPENSE)/REVENUE - PRIMARY GOVERNMENT	\$ (73,213,689)	\$ (80,516,892)	\$ (92,901,999)	\$ (80,636,813)	\$ (64,835,964)	\$ (57,095,829)	\$ (164,638,995)	\$ (112,829,988)	\$ (105,553,835)	\$ (162,978,442)

Wilson County, Tennessee
Changes in Net Position (Continued)
Last Ten Fiscal Years
Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
NET (EXPENSE)/REVENUE	\$ (73,213,689)	\$ (80,516,892)	\$ (92,901,999)	\$ (80,636,813)	\$ (64,835,964)	\$ (57,095,829)	\$ (164,638,995)	\$ (112,829,988)	\$ (105,553,835)	\$ (162,978,442)
GENERAL REVENUES & OTHER CHANGES in NET POSITION										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	\$ 29,508,006	\$ 30,029,486	\$ 33,374,742	\$ 33,664,633	\$ 34,650,811	\$ 36,590,964	\$ 43,234,531	\$ 42,683,796	\$ 43,771,683	\$ 45,662,554
Property Tax Levied for Debt Service	5,914,340	6,219,649	6,453,625	6,467,490	6,627,246	6,765,459	9,960,418	9,979,512	12,006,803	12,977,328
Local Option Sales Tax	6,102,286	6,461,130	6,722,113	7,474,384	7,672,080	8,432,041	8,656,805	9,690,968	10,794,975	10,920,531
Mixed Drink Tax	-	-	-	-	13,469	14,243	14,525	9,078	7,144	6,202
Payments in-Lieu-of Taxes - Other	71,281	72,876	71,783	46,567	29,156	46,601	79,679	124,865	45,120	131,501
Hotel/Motel Tax	731,541	818,172	789,244	1,027,095	1,192,707	1,411,762	1,579,487	2,017,687	1,943,297	1,796,992
Wheel Tax	2,399,218	2,427,902	2,467,541	2,543,380	2,632,124	2,712,809	2,841,031	2,842,743	2,982,192	3,065,461
Litigation Tax	1,019,554	1,247,658	967,992	936,855	880,649	981,957	976,555	1,221,717	1,133,504	945,986
Business Tax	1,484,685	1,284,959	1,587,863	1,658,444	1,965,381	2,131,520	2,425,285	2,574,508	2,741,043	1,929,618
Mineral Severance Tax	135,917	111,876	109,912	236,412	184,361	176,934	179,736	206,671	268,375	234,217
Adequate Facilities/Development Tax	2,069,962	2,276,056	3,905,039	4,172,450	5,170,488	5,735,438	4,412,709	6,882,667	4,434,727	12,685,334
Wholesale Beer Tax	551,812	639,022	619,481	580,068	608,168	637,024	643,235	711,556	639,592	607,050
Interstate Telecommunications Tax	3,016	3,539	4,509	6,238	5,889	5,319	5,487	61,434	-	-
Grants & Contributions Not Restricted to Specified Purposes	1,972,196	2,241,383	2,138,139	1,607,486	2,467,693	2,141,752	2,743,924	1,558,820	2,240,972	3,959,905
Unrestricted Investment Income	379,378	125,513	204,979	303,332	321,561	237,636	508,249	1,021,010	3,660,476	2,651,929
Miscellaneous	365,445	356,691	1,517,149	1,504,024	547,869	882,669	451,083	520,144	201,949	138,482
Gain/(Loss) on Disposal of Capital Assets	1,000,000	-	-	26,321	-	-	-	-	-	-
Transfers	-	(9,600)	-	-	-	-	-	-	-	-
Total General Revenues - Governmental Activities	\$ 53,708,637	\$ 54,306,312	\$ 60,934,111	\$ 62,255,179	\$ 64,969,652	\$ 68,904,128	\$ 78,712,739	\$ 82,107,176	\$ 86,871,852	\$ 97,713,090
Business-Type Activities:										
Property Tax Levied for General Purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,334	\$ 2,146,566	\$ 2,250,315	\$ 2,329,422
Miscellaneous	1,269	618	-	-	267	129	300	285,297	219,143	132,334
Grants & Contributions Not Restricted to Specified Purposes	-	-	-	-	-	-	-	15,260	16,677	21,506
Transfers	-	9,600	-	-	-	-	-	-	-	-
Total General Revenues - Business-Type Activities	\$ 1,269	\$ 10,218	\$ -	\$ -	\$ 267	\$ 129	\$ 13,634	\$ 2,447,123	\$ 2,486,135	\$ 2,483,262
TOTAL GENERAL REVENUES & OTHER CHANGES IN NET POSITION	\$ 53,709,906	\$ 54,316,530	\$ 60,934,111	\$ 62,255,179	\$ 64,969,919	\$ 68,904,257	\$ 78,726,373	\$ 84,554,299	\$ 89,357,987	\$ 100,196,352
CHANGE IN NET POSITION	\$ (19,503,783)	\$ (26,200,362)	\$ (31,967,888)	\$ (18,381,634)	\$ 133,955	\$ 11,808,428	\$ (85,912,622)	\$ (28,275,689)	\$ (16,195,848)	\$ (62,782,090)

Wilson County, Tennessee
Changes In Net Position - Wilson County Board of Education
Last Ten Fiscal Years
Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
EXPENSES										
Governmental Activities:										
Instruction	\$ 68,381,404	\$ 74,109,088	\$ 73,576,095	\$ 71,668,346	\$ 66,728,271	\$ 70,593,816	\$ 82,742,306	\$ 84,274,602	\$ 88,680,529	\$ 93,184,159
Support Services	47,226,660	43,509,319	49,542,409	39,983,377	45,712,122	54,309,522	56,439,330	63,598,782	64,883,443	60,818,512
Operation of Non-instructional Services	10,113,573	11,443,499	10,772,470	10,883,391	10,060,634	10,265,984	10,706,588	12,442,239	11,121,737	11,708,131
Interest on Long-term Debt	104,520	82,248	-	-	-	-	-	-	-	-
Other Debt Service	677,272	690,646	721,361	-	-	-	-	-	-	-
Total Governmental Activities Expenses	\$ 126,503,429	\$ 129,834,800	\$ 134,612,335	\$ 122,535,114	\$ 122,501,027	\$ 135,169,322	\$ 149,888,224	\$ 160,315,623	\$ 164,685,709	\$ 165,710,802
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services - Education	\$ 6,685,160	\$ 6,973,431	\$ 6,960,572	\$ 6,705,896	\$ 6,485,851	\$ 6,721,721	\$ 7,008,508	\$ 8,260,188	\$ 7,924,613	\$ 6,102,265
Operating Grants & Contributions	15,435,102	12,799,918	10,950,822	11,492,899	10,651,657	9,531,675	9,807,500	10,225,873	10,939,095	9,294,511
Capital Grants & Contributions	25,156,745	27,873,981	42,830,963	30,047,737	16,547,035	6,040,607	94,827,526	47,265,238	27,292,777	91,028,999
Total Governmental Activities Program Revenues	\$ 47,277,007	\$ 47,647,330	60,742,357	\$ 48,246,532	\$ 33,684,543	\$ 22,294,003	\$ 111,643,534	\$ 65,751,299	\$ 46,156,485	\$ 106,425,775
Net (expense)/Revenue Governmental Activities	\$ (79,226,422)	\$ (82,187,470)	\$ (73,869,978)	\$ (74,288,582)	\$ (88,816,484)	\$ (112,875,319)	\$ (38,244,690)	\$ (94,564,324)	\$ (118,529,224)	\$ (59,285,027)
GENERAL REVENUES & OTHER CHANGES IN NET POSITION										
Governmental Activities:										
Taxes:										
Property Tax Levied for General Purposes	\$ 31,703,233	\$ 32,579,319	\$ 33,467,591	\$ 33,322,633	\$ 34,136,343	\$ 35,172,051	\$ 38,354,428	\$ 39,662,997	\$ 40,812,168	\$ 42,811,759
Local Option Sales Taxes	8,892,768	9,460,068	9,845,837	10,835,313	11,386,749	12,684,526	13,396,080	14,042,760	15,118,049	16,103,918
Mixed Drink Tax	-	-	-	764,274	159,549	178,651	218,149	203,285	256,202	729,503
Interstate Telecommunications Tax	4,818	5,416	6,765	9,833	8,566	8,246	6,917	87,763	-	-
Other Local Taxes	-	-	-	-	-	-	-	-	-	-
Grants & Contributions Not Restricted to Specific Purposes	55,671,491	57,097,821	60,609,163	63,056,317	64,898,904	69,779,172	76,370,367	81,531,377	85,084,076	87,446,030
Unrestricted Investment Earnings	212,024	207,010	145,106	143,084	140,704	141,560	142,131	142,500	164,164	171,480
Pensions	-	-	-	-	132,646	-	-	-	-	-
Miscellaneous	569,843	151,805	34,087	28,148	76,169	147,004	72,759	194,779	186,299	150,478
Total Governmental Activities	\$ 97,054,177	\$ 99,501,439	\$ 104,108,549	\$ 108,159,602	\$ 110,939,630	\$ 118,111,210	\$ 128,560,831	\$ 135,865,461	\$ 141,620,958	\$ 147,413,168
Change In Net Position	\$ 17,827,755	\$ 17,313,969	\$ 30,238,571	\$ 33,871,020	\$ 22,123,146	\$ 5,235,891	\$ 90,316,141	\$ 41,301,137	\$ 23,091,734	\$ 88,128,141

Wilson County, Tennessee
Governmental Activities Tax Revenues by Source
General Government
Last Ten Fiscal Years
Accrual Basis of Accounting

Fiscal Year	Property Tax for General Purposes	Property Tax for Debt Service	Payment Lieu of Taxes	Sales Tax - Primary Government	Hotel/ Motel Tax	Wheel Tax	Business Tax	Mixed Drink Tax	Litigation Tax	Development Tax	Mineral Severance Tax	Wholesale Beer Tax	Interstate Telecom Tax	Total
2011	\$ 29,508,006	\$ 5,914,340	\$ 71,281	\$ 6,102,286	\$ 731,541	\$ 2,399,218	\$ 1,484,685	\$ -	\$ 1,019,554	\$ 2,069,962	\$ 135,917	\$ 551,812	\$ 3,016	\$ 49,991,618
2012	\$ 30,029,486	6,219,649	72,876	6,461,130	818,172	2,427,902	1,284,959	-	1,247,658	2,276,056	111,876	639,022	3,539	\$ 51,592,325
2013	\$ 33,374,742	6,453,625	71,783	6,722,113	789,244	2,467,541	1,587,863	-	967,992	3,905,039	109,912	619,481	4,509	\$ 57,073,844
2014	\$ 33,664,633	6,467,490	46,567	7,474,384	1,027,095	2,543,380	1,658,444	-	936,855	4,172,450	236,412	580,068	6,238	\$ 58,814,016
2015	\$ 34,650,811	6,627,246	29,156	7,672,080	1,192,707	2,632,124	1,965,381	13,469	880,649	5,170,488	184,361	608,168	5,889	\$ 61,632,529
2016	\$ 36,590,964	6,765,459	46,601	8,432,041	1,411,762	2,712,809	2,131,520	14,243	981,957	5,735,438	176,934	637,024	5,319	\$ 65,642,071
2017	\$ 43,234,531	9,960,418	79,679	8,656,805	1,579,487	2,841,031	2,425,285	14,525	976,555	4,412,709	179,736	643,235	5,487	\$ 75,009,483
2018	\$ 42,683,796	9,979,512	124,865	9,690,968	2,017,687	2,842,743	2,574,508	9,078	1,221,717	6,882,667	206,671	711,556	61,434	\$ 79,007,202
2019	\$ 43,771,683	12,006,803	45,120	10,794,975	1,943,297	2,982,192	2,741,043	7,144	1,133,504	4,434,727	268,375	639,592	-	\$ 80,768,455
2020	\$ 45,662,554	12,977,328	131,501	10,920,531	1,796,992	3,065,461	1,929,618	6,202	945,986	12,685,334	234,217	607,050	-	\$ 90,962,774

Wilson County, Tennessee
Governmental Activities Revenues By Source
Wilson County Board of Education
Last Ten Fiscal Years
Accrual Basis of Accounting

Fiscal Year	Property Tax Levied For Wilson County Schools	Sales Tax Wilson County Schools	Mixed Drink Tax	Interstate Telecom. Tax	Other Local Taxes
2011	\$ 31,703,233	\$ 8,892,768	\$ -	\$ 4,818	\$ -
2012	32,579,319	9,460,068	-	5,416	-
2013	33,467,591	9,845,837	-	6,765	-
2014	33,322,633	10,835,313	764,274	9,833	-
2015	34,136,343	11,386,749	159,549	8,566	-
2016	35,172,051	12,684,526	178,651	8,246	-
2017	38,354,428	13,396,080	218,149	6,917	-
2018	39,662,997	14,042,760	203,285	87,763	-
2019	40,812,168	15,118,049	256,202	-	-
2020	42,811,759	16,103,918	729,503	-	-

Wilson County, Tennessee
General Government Fund Balances - Primary Government
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Primary Government										
General Fund										
Nonspendable	\$ 1,200,000	\$ 600,000	\$ 684,897	\$ 608,783	\$ 532,668	\$ 456,554	\$ 380,440	\$ 380,442	\$ 228,214	\$ 152,100
Restricted										
General Government	-	34,195	43,205	42,587	70,997	100,286	150,537	257,733	320,363	139,981
Finance	-	17,064	17,809		20,280	19,592	51,020	84,636	121,986	161,174
Administration of Justice	247,385	197,502	314,798	340,625	406,136	398,737	467,072	647,355	672,312	978,355
Public Safety	36,893	516,053	103,004	62,131	110,419	158,589	47,919	58,872	38,414	42,791
Public Health & Welfare	83,749	703,229		12,474	18,049	5,107	3,611	12,058	-	-
Agriculture & Natural Resources	-	-	735,688	843,413	1,015,470	1,172,382	1,349,263	1,594,163	1,887,728	2,182,358
Other Operations	278,877	2,357	7,848	36	36	-	-	210,506	-	-
Highways/Public Works	59,235	-	-	-	-	-	-	-	-	-
Committed										
General Government	-	-	174,052	132,944	-	1,818,999	-	-	-	1,425,689
Finance	-	-	100,347	91,260	-	-	-	-	-	-
Administration of Justice	-	-	28,824	34,268	-	-	-	-	-	-
Public Safety	-	-	383,511	407,663	-	-	-	110,000	77,968	77,968
Public Health & Welfare	-	-	44,405	15,865	-	-	-	-	-	-
Social, Cultural, & Recreational	-	-	51,550	54,528	-	-	-	-	-	-
Agriculture & Natural Resources	-	-	18,566	44,894	-	-	-	-	-	-
Other Operations	-	-	7,831	17,319	-	-	-	-	22,625	23,191
Assigned										
General Government	270,553	188,474	-	-	168,092	184,426	157,976	92,558	-	-
Finance	229,494	162,015	-	-	100,479	116,792	82,331	108,163	-	-
Administration of Justice	74,301	87,806	-	-	115,428	138,497	166,428	407,725	-	-
Public Safety	488,687	366,765	-	-	533,400	644,860	517,563	16,734	-	-
Public Health & Welfare	572,001	28,415	-	-	48,902	28,769	33,484	72,164	-	-
Social, Cultural, & Recreational	-	4,000	-	-	61,250	73,222	71,900	135,591	-	-
Agriculture & Natural Resources	6,354	18,205	-	-	21,473	25,519	18,187	-	-	-
Other Operations	123,787	98,498	-	-	31,838	89,270	112,586	79,086	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-
Unassigned	5,243,004	2,110,353	4,784,254	5,786,315	4,805,565	4,600,030	9,000,469	10,661,266	10,910,880	9,660,992
Total General Fund	\$ 8,914,320	\$ 5,134,931	\$ 7,500,589	\$ 8,495,105	\$ 8,060,482	\$ 10,031,631	\$ 12,610,786	\$ 14,929,052	\$ 14,280,490	\$ 14,844,599

Wilson County, Tennessee
General Government Fund Balances - Primary Government (Continued)
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Primary Government										
All Other Government Funds										
Restricted										
Public Safety	\$ 304,105	\$ -	\$ 624,173	\$ 658,935	\$ 656,668	\$ 714,716	\$ 825,761	\$ 839,048	\$ 842,566	\$ 839,500
Public Health & Welfare	1,540,877	1,196,132	867,111	523,615	373,150	141,104	-	-	-	-
Agriculture & Natural Resources	-	-	-	-	-	332,613	432,767	842,464	1,021,536	466,639
Other Operations	15,582	-	-	-	-	-	-	-	-	-
Highways/Public Works	5,668,384	5,220,003	6,298,022	7,643,824	8,571,626	8,891,604	9,135,391	10,419,352	10,648,560	12,055,760
Education	-	-	-	-	4,838,569	6,492,050	6,656,830	4,742,121	6,981,512	7,871,261
Capital Outlay	-	-	-	-	-	-	-	1,891,000	256,591	365,640
Debt Service	11,049,550	12,925,754	14,845,270	16,852,942	14,273,671	15,249,084	18,144,237	21,011,436	24,206,890	29,837,818
Capital Projects	26,361,347	2,788,976	32,554,391	3,738,534	5,315,948	68,915,701	48,270,593	7,040,938	85,595,592	8,673,875
Committed										
General Government	88,462	94,098	79,212	86,853	77,418	60,000	60,000	57,300	70,000	50,000
Finance	200,262	207,078	203,861	325,293	271,088	271,995	386,461	381,158	339,728	371,949
Administration of Justice	82,609	47,958	177,632	113,253	159,638	311,200	332,025	293,306	434,975	358,770
Public Safety	-	318,074	493,053	-	-	-	-	-	-	-
Public Health & Welfare	6,642	800	78,010	82,539	96,774	94,102	60,946	240,691	122,098	251,822
Social, Cultural, & Recreational	-	-	-	-	-	-	-	-	-	-
Agriculture & Natural Resources	175,739	147,286	221,328	389,545	540,116	9,785	8,387	6,990	5,592	4,194
Other Operations	1,036,641	-	-	-	-	-	-	-	-	-
Highway/Public Works	-	-	379,403	124,486	124,486	96,817	82,983	69,147	55,313	41,479
Debt Service	1,301,978	1,696,754	1,971,928	1,775,157	1,837,927	2,115,720	2,272,843	2,904,956	2,863,067	2,926,401
Capital Projects	-	-	1,227,783	1,084,751	193,727	39,883	34,184	28,485	22,786	17,087
Assigned										
General Government	494,367	-	-	-	-	-	-	-	-	-
Public Safety	10,180	67,865	-	-	10,998	1,508	41,401	-	-	-
Public Health & Welfare	362,341	381,781	-	-	50,275	261,475	9,554	-	-	-
Social, Cultural, & Recreational	-	-	-	-	-	-	-	-	-	-
Agriculture & Natural Resources	20,488	17,686	-	-	4,387	38,656	190,956	-	-	-
Highway/Public Works	-	381,444	-	-	297,035	890,702	1,047,907	-	-	-
Capital Projects	1,823,524	1,308,364	-	-	3,917,891	9,596,613	3,909,017	645	-	-
Total Other Funds	\$ 50,543,078	\$ 26,800,053	\$ 60,021,177	\$ 33,399,727	\$ 41,611,392	\$ 114,525,328	\$ 91,902,243	\$ 50,769,037	\$ 133,466,806	\$ 64,132,195
General Fund - Total Fund Balance	8,914,320	5,134,931	7,500,589	8,495,105	8,060,482	10,031,631	12,610,786	14,929,052	14,280,490	14,844,599
Total Fund Balances - Governmental Funds	\$ 59,457,398	\$ 31,934,984	\$ 67,521,766	\$ 41,894,832	\$ 49,671,874	\$ 124,556,959	\$ 104,513,029	\$ 65,698,089	\$ 147,747,296	\$ 78,976,794

Wilson County, Tennessee
General Government Fund Balances - Wilson County Board of Education
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
COMPONENT UNIT - Wilson County Board of Education										
General Purpose School Fund										
Nonspendable	\$ -	\$ -	\$ 979,570	\$ 1,476,612	\$ 1,300,428	\$ 1,124,243	\$ 948,058	\$ 435,260	\$ 326,398	\$ 217,536
Restricted										
Education	8,464	12,711	216,800	206,652	217,183	27,324	3,918	35,071	19,726	1,067
Capital Projects	-	-	-	-	-	-	-	-	-	-
Restricted for Hybrid Retirement Stabilization Funds									458,532	991,149
Committed for Education	-	-	2,733,684	1,090,628	371,231	2,676,185	285,047	4,717,116	108,862	108,862
Assigned for Education	1,846,562	960,103	-	-	1,918,468	7,613,775	11,192,511	1,569,192	7,169,436	12,750,182
Unassigned	6,868,267	8,505,071	6,984,447	9,829,594	10,579,532	4,240,342	4,582,253	4,414,208	4,657,811	6,660,180
Unreserved	-	-	-	-	-	-	-	-	-	-
	<u>\$ 8,723,293</u>	<u>\$ 9,477,885</u>	<u>\$ 10,914,501</u>	<u>\$ 12,603,486</u>	<u>\$ 14,386,842</u>	<u>\$ 15,681,869</u>	<u>\$ 17,011,787</u>	<u>\$ 11,170,847</u>	<u>\$ 12,740,765</u>	<u>\$ 20,728,976</u>
All Other School Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Education	3,072,290	2,904,097	3,753,432	3,582,293	3,433,318	3,947,671	3,044,801	3,307,329	3,140,008	2,597,872
Capital Projects	4,485,783	1,043,576	117,459	2,017,560	-	-	-	-	-	-
Committed										
Education	388,830	499,227	726,959	833,654	473,089	164,699	248,170	329,429	1,026,623	1,119,417
Capital Projects	-	-	-	-	-	-	-	-	-	-
Assigned										
Education	593,710	75,292	-	-	284,241	104,932	1,524,984	201,730	893,820	41,404
Capital Projects	-	98,446	-	-	5,336,583	330,822	21,053,676	28,370,517	5,412,853	40,344,695
	<u>\$ 8,540,613</u>	<u>\$ 4,620,638</u>	<u>\$ 4,597,850</u>	<u>\$ 6,433,507</u>	<u>\$ 9,527,231</u>	<u>\$ 4,548,124</u>	<u>\$ 25,871,631</u>	<u>\$ 32,209,005</u>	<u>\$ 10,473,304</u>	<u>\$ 44,103,388</u>
Total Fund Balances - Wilson County Board of Education	<u>\$ 17,263,906</u>	<u>\$ 14,098,523</u>	<u>\$ 15,512,351</u>	<u>\$ 19,036,993</u>	<u>\$ 23,914,073</u>	<u>\$ 20,229,993</u>	<u>\$ 42,883,418</u>	<u>\$ 43,379,852</u>	<u>\$ 23,214,069</u>	<u>\$ 64,832,364</u>

Wilson County, Tennessee
Changes in Fund Balances - Primary Government
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 50,584,608	\$ 51,914,527	\$ 57,103,588	\$ 59,044,623	\$ 62,274,482	\$ 65,728,548	\$ 75,255,397	\$ 79,396,051	\$ 80,979,060	\$ 91,151,326
Licenses & Permits	840,575	937,751	1,201,141	1,348,930	1,384,620	1,807,595	1,916,902	1,824,787	1,770,863	2,023,833
Fines & Forfeitures	510,779	539,055	955,075	695,302	605,435	646,287	802,270	742,416	812,296	682,875
Charges for Services	5,724,632	5,178,451	5,479,935	6,036,134	5,874,285	6,478,147	7,108,911	7,388,955	8,197,562	7,628,346
Other Local Revenues	3,916,738	797,576	1,233,223	698,765	1,069,791	1,524,226	929,954	1,473,073	3,845,511	3,271,835
Fees from County Officials	3,249,270	3,281,586	3,305,385	3,475,379	3,435,638	3,859,019	3,895,209	4,300,788	4,449,483	4,692,407
State Revenues	6,233,364	6,982,319	9,168,056	6,916,841	7,398,830	8,352,603	9,066,793	9,311,997	8,932,524	9,804,604
Federal Revenues	1,641,516	1,792,064	2,285,288	1,157,218	1,074,268	1,425,085	1,350,106	1,098,101	1,147,361	355,398
Other Govt/Citizens	697,899	823,591	1,373,940	1,473,141	1,358,015	835,335	1,728,725	1,978,612	2,145,059	1,893,957
Total Revenues	\$ 73,399,381	\$ 72,246,920	\$ 82,105,631	\$ 80,846,333	\$ 84,475,364	\$ 90,656,845	\$ 102,054,267	\$ 107,514,780	\$ 112,279,719	\$ 121,504,581
Expenditures										
General Government	\$ 4,014,992	\$ 4,239,328	\$ 4,120,057	\$ 4,077,868	\$ 4,411,079	\$ 4,820,796	\$ 5,902,197	\$ 5,785,504	\$ 6,476,799	\$ 7,102,201
Finance	3,699,992	4,879,420	3,519,710	3,689,654	3,694,381	3,657,401	4,285,052	4,533,692	4,883,925	4,916,787
Admin. Of Justice	4,133,422	4,692,375	4,397,890	4,350,408	4,560,097	4,633,488	5,055,026	5,234,975	5,530,733	5,264,225
Public Safety	21,827,533	23,012,729	25,593,477	26,486,122	26,867,829	28,075,298	33,612,512	34,979,240	37,871,824	36,527,534
Public Health/Welfare	2,891,553	3,055,117	3,411,447	3,352,826	3,452,904	3,617,206	3,999,838	1,633,197	2,151,399	1,995,760
Social, Cultural, Rec.	752,148	823,061	773,516	831,440	915,246	3,347,028	1,734,431	1,812,249	1,978,071	2,346,556
Agriculture & Natural Res.	1,090,235	1,315,481	1,290,486	1,284,772	1,356,122	8,080,944	8,044,756	2,413,536	2,372,603	2,406,828
Other Operations	3,661,641	5,610,230	5,377,580	5,775,152	7,129,601	6,495,831	7,225,117	8,481,869	6,726,926	7,206,405
Highway & Bridge	6,490,524	7,108,638	5,948,573	5,935,109	6,119,652	7,101,806	7,508,989	8,425,847	8,230,798	8,054,416
Debt Service:										
Principal	12,209,517	9,870,000	13,024,453	11,637,887	12,684,863	12,305,000	13,355,476	14,112,976	18,011,536	18,165,376
Interest	7,834,092	7,520,169	7,556,830	8,343,613	8,105,594	8,353,899	10,754,709	13,656,281	14,817,939	15,366,680
Other Charges	207,993	500,503	1,351,508	369,956	564,040	301,327	255,884	284,582	663,640	501,171
Capital Projects	27,385,646	28,294,409	45,294,768	30,450,047	15,854,019	8,409,515	103,639,273	46,933,720	31,360,202	92,241,327
Capital Projects - Donated	-	-	-	-	-	-	9,836,922	-	-	-
Total Expenditures	\$ 96,199,288	\$ 100,921,460	\$ 121,660,295	\$ 106,584,854	\$ 95,715,427	\$ 99,199,539	\$ 215,210,182	\$ 148,287,668	\$ 141,076,395	\$ 202,095,266
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,799,907)	\$ (28,674,540)	\$ (39,554,664)	\$ (25,738,521)	\$ (11,240,063)	\$ (8,542,694)	\$ (113,155,915)	\$ (40,772,888)	\$ (28,796,676)	\$ (80,590,685)

Wilson County, Tennessee
Changes in Fund Balances - Primary Government
Last Ten Fiscal Years (Continued)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,799,907)	\$ (28,674,540)	\$ (39,554,664)	\$ (25,738,521)	\$ (11,240,063)	\$ (8,542,694)	\$ (113,155,915)	\$ (40,772,888)	\$ (28,796,676)	\$ (80,590,685)
Other Financing Sources (Uses)										
Transfers In	\$ 1,163,583	\$ 2,785,968	\$ 1,489,160	\$ 2,071,833	\$ 1,000,000	\$ 1,000,000	\$ 1,460,000	\$ 750,000	\$ 2,850,625	\$ -
Transfers Out	(1,163,583)	(4,308,069)	(1,489,160)	(2,071,833)	(1,000,000)	(1,000,000)	(1,870,525)	(750,000)	(2,850,625)	-
Insurance Recovery	144,079	65,300	1,233	-	1,720	932	9,880	108	35,699	1,254
Capital Leases Issued	-	-	1,009,745	-	-	-	-	66,840	3,455,396	420,000
Bond Proceeds	-	-	70,465,000	-	17,150,000	74,520,000	81,750,000	-	104,495,000	8,720,000
Note Proceeds	-	2,411,219	-	-	1,240,000	3,505,000	736,000	1,891,000	-	1,239,000
Other Loans Issued	-	-	-	-	-	-	-	-	-	-
Refunding Debt Issued	-	34,110,000	3,530,000	12,000,000	5,460,000	7,435,000	6,711,450	-	39,920,000	-
Proceeds on Refunded Bonds	-	-	-	-	-	-	-	-	-	-
Payments to Refunded Bond	-	-	-	-	-	-	-	-	-	-
Escrow Agent	-	(38,281,226)	(3,530,000)	(12,802,630)	(6,135,000)	(8,561,967)	4,315,180	-	(47,435,454)	-
Premiums on Debt Issued	-	4,368,934	3,672,067	924,234	1,283,739	6,528,844	-	-	10,375,242	1,439,929
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	<u>\$ 144,079</u>	<u>\$ 1,152,126</u>	<u>\$ 75,148,045</u>	<u>\$ 121,604</u>	<u>\$ 19,000,459</u>	<u>\$ 83,427,809</u>	<u>\$ 93,111,985</u>	<u>\$ 1,957,948</u>	<u>\$ 110,845,883</u>	<u>\$ 11,820,183</u>
Net Change in Fund Balance	<u><u>\$ (22,655,828)</u></u>	<u><u>\$ (27,522,414)</u></u>	<u><u>\$ 35,593,381</u></u>	<u><u>\$ (25,616,917)</u></u>	<u><u>\$ 7,760,396</u></u>	<u><u>\$ 74,885,115</u></u>	<u><u>\$ (20,043,930)</u></u>	<u><u>\$ (38,814,940)</u></u>	<u><u>\$ 82,049,207</u></u>	<u><u>\$ (68,770,502)</u></u>
Debt Service as a percentage of of noncapital expenditures	21.26%	17.57%	17.35%	19.58%	22.27%	23.45%	11.73%	18.99%	24.41%	16.94%
Capital Expenditures	703,168	1,931,478	3,029,209	4,538,460	2,369,989	11,103,227	9,662,956	2,076,235	6,605,063	4,097,174

Wilson County, Tennessee
General Governmental Tax Revenues by Source
Last Ten Fiscal Years (Modified Accrual Basis)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Property Tax	\$ 36,002,649	\$ 36,491,643	\$ 39,916,344	\$ 40,306,024	\$ 41,736,480	\$ 43,209,034	\$ 53,092,993	\$ 52,883,934	\$ 55,744,875	\$ 58,504,543
Sales Tax	6,024,631	6,467,618	6,601,795	7,389,717	7,696,238	8,395,863	8,656,805	9,598,122	10,666,007	10,828,448
Hotel/Motel Tax	731,541	818,172	789,244	1,027,095	1,192,707	1,411,762	1,579,487	2,017,687	1,943,297	1,796,992
Wheel Tax	2,399,218	2,427,902	2,467,541	2,543,380	2,632,124	2,712,809	2,841,031	2,842,743	2,982,192	3,065,461
Litigation Tax	1,019,554	1,247,658	967,992	936,855	880,649	981,957	976,555	1,221,717	1,133,504	945,986
Business Tax	1,484,685	1,284,959	1,587,863	1,658,444	1,965,381	2,131,520	2,425,285	2,574,508	2,741,043	1,929,618
Mixed Drink Tax		-	-	-	13,469	14,243	14,525	9,078	7,144	6,202
Mineral Severance	135,917	111,876	109,912	236,412	184,361	176,934	179,736	206,671	268,375	234,217
Adequate Facilities Tax	2,069,962	2,276,056	3,905,039	4,172,450	5,170,488	5,735,438	4,412,709	6,882,667	4,434,727	12,685,334
Bank Excise Tax	161,623	146,082	133,868	187,940	188,528	316,645	427,549	385,934	418,304	547,475
Wholesale Beer Tax	551,812	639,022	619,481	580,068	608,168	637,024	643,235	711,556	639,592	607,050
Interstate Telecommunications Tax	3,016	3,539	4,509	6,238	5,889	5,319	5,487	61,434	-	-
	<u>\$ 50,584,608</u>	<u>\$ 51,914,527</u>	<u>\$ 57,103,588</u>	<u>\$ 59,044,623</u>	<u>\$ 62,274,482</u>	<u>\$ 65,728,548</u>	<u>\$ 75,255,397</u>	<u>\$ 79,396,051</u>	<u>\$ 80,979,060</u>	<u>\$ 91,151,326</u>

Wilson County, Tennessee
Changes in Fund Balances - Governmental Funds - Wilson County School Department
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 41,208,140	\$ 42,288,960	\$ 43,310,175	\$ 45,185,657	\$ 46,229,599	\$ 48,087,799	\$ 52,114,494	\$ 54,253,245	\$ 56,304,153	\$ 60,025,228
Licenses & Permits	5,291	6,414	6,986	9,738	3,774	8,489	6,805	7,288	6,476	6,806
Charges for Service	6,554,096	6,788,364	6,799,299	6,544,069	6,328,580	6,596,093	6,923,432	8,168,993	7,828,611	6,102,265
Other Local Revenue	840,110	1,499,493	676,008	693,009	672,593	358,174	330,434	384,379	316,739	407,009
State Revenues	57,249,973	58,699,682	62,193,012	65,365,161	66,328,731	69,498,255	75,721,480	81,398,518	85,159,895	86,773,953
Federal Revenues	13,117,797	10,938,152	9,123,712	8,891,358	8,934,776	9,476,707	10,111,400	9,980,411	10,544,066	9,368,017
Other Govt/Citizens	25,625,819	27,247,564	42,480,801	29,484,468	16,230,296	6,040,607	101,538,976	47,332,078	27,292,777	91,028,999
Total Revenues	\$ 144,601,226	\$ 147,468,629	\$ 164,589,993	\$ 156,173,460	\$ 144,728,349	\$ 140,066,124	\$ 246,747,021	\$ 201,524,912	\$ 187,452,717	\$ 253,712,277
Expenditures										
Education										
Instruction	\$ 67,936,799	\$ 72,347,021	\$ 71,560,542	\$ 73,089,679	\$ 73,950,763	\$ 78,036,215	\$ 87,148,260	\$ 89,327,393	\$ 92,805,655	\$ 93,966,857
Support Services	41,072,047	36,933,619	36,805,674	39,568,117	40,448,577	42,768,246	43,186,212	50,357,319	52,220,445	54,288,704
Operational Services	10,077,888	11,060,181	10,319,331	11,181,410	11,171,578	11,373,749	11,289,105	13,065,547	11,390,791	11,601,463
Capital Outlay	1,501,702	1,847,978	731,681	893,395	1,132,226	1,051,990	7,778,751	7,585,555	1,131,443	2,078,937
Other Operations	-	-	-	-	-	-	-	-	-	9,750
Debt Service										
Principal	444,630	466,456	-	-	-	-	-	-	-	-
Interest	113,614	91,788	-	-	-	-	-	-	-	-
Other Debt Service	677,272	690,646	1,239,419	1,273,188	1,302,395	774,869	1,356,445	1,422,506	1,455,212	1,446,946
Capital Projects	19,778,535	27,196,323	42,519,518	26,795,158	11,815,730	9,745,135	73,386,188	39,502,756	48,800,265	74,100,677
	\$ 141,602,487	\$ 150,634,012	\$ 163,176,165	\$ 152,800,947	\$ 139,821,269	\$ 143,750,204	\$ 224,144,961	\$ 201,261,076	\$ 207,803,811	\$ 237,493,334
Excess of Revenues Over (Under) Expenditures	\$ 2,998,739	\$ (3,165,383)	\$ 1,413,828	\$ 3,372,513	\$ 4,907,080	\$ (3,684,080)	\$ 22,602,060	\$ 263,836	\$ (20,351,094)	\$ 16,218,943
Other Financing Sources (Uses)										
Transfers In	\$ 18,830	\$ 16,443	\$ 17,564	\$ 20,304	\$ 23,218	\$ 18,767	\$ 15,050	\$ 13,504	\$ -	\$ 245,838
Transfers Out	(18,830)	(16,443)	(17,564)	(20,304)	(23,218)	(18,767)	(15,050)	(13,504)	-	(245,838)
Insurance Recovery	-	-	-	122,129	-	-	51,365	232,598	185,311	25,399,352
Note Proceeds	-	-	-	-	-	-	-	-	-	-
Capital Leases Issued	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Total Other Sources	\$ -	\$ -	\$ -	\$ 122,129	\$ -	\$ -	\$ 51,365	\$ 232,598	\$ 185,311	\$ 25,399,352
Net Change in Fund Balances	\$ 2,998,739	\$ (3,165,383)	\$ 1,413,828	\$ 3,494,642	\$ 4,907,080	\$ (3,684,080)	\$ 22,653,425	\$ 496,434	\$ (20,165,783)	\$ 41,618,295
Debt Service as a percentage of										
Noncapital expenditures	0.46%	0.45%	0.98%	1.07%	1.03%	0.56%	0.91%	0.90%	0.91%	0.80%
Capital Expenditures	19,059,909	26,696,690	36,140,782	33,716,645	12,901,383	4,944,338	75,019,549	42,372,806	47,182,621	56,163,956

Wilson County, Tennessee
General Governmental Tax Revenues by Source - Wilson County School Department
Last Ten Fiscal Years (Modified Accrual Basis)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Property Tax & Pilot	\$ 32,311,459	\$ 32,743,478	\$ 33,493,656	\$ 33,430,287	\$ 34,510,718	\$ 34,970,362	\$ 38,335,296	\$ 39,638,126	\$ 40,786,053	\$ 42,800,791
Sales Tax	8,742,787	9,405,483	9,694,769	10,819,326	11,388,371	12,684,526	13,296,080	14,042,760	14,958,049	16,103,918
Mixed Drink Tax	-	-	-	764,274	159,549	178,651	218,149	203,285	256,202	729,503
Other Statutory Tax	153,894	139,999	121,750	171,770	170,961	254,260	264,969	369,074	303,849	391,016
Other Local Tax	-	-	-	-	-	-	-	-	-	-
	<u>\$ 41,208,140</u>	<u>\$ 42,288,960</u>	<u>\$ 43,310,175</u>	<u>\$ 45,185,657</u>	<u>\$ 46,229,599</u>	<u>\$ 48,087,799</u>	<u>\$ 52,114,494</u>	<u>\$ 54,253,245</u>	<u>\$ 56,304,153</u>	<u>\$ 60,025,228</u>

**Wilson County, Tennessee
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years**

Fiscal Year Ending June 30	Tax Year	Tax Rate	Real Property		Personal Property		Public Utilities		Equalization Ratio	Total		Ratio of Total Assessed Value To Total Estimated Actual Value
			Estimated	Assessed	Estimated	Assessed	Estimated	Assessed		Estimated	Assessed	
2011	2010	\$ 2.433	\$ 10,165,073,400	\$ 2,836,473,510	\$ 426,385,693	\$ 127,915,708	\$ 246,751,710	\$ 107,712,674	100.00%	\$ 10,838,210,803	\$ 3,072,101,892	28.35%
2012	2011	2.5004	10,024,825,700	2,815,098,995	427,240,060	128,172,018	248,626,638	108,529,887	100.00%	10,700,692,398	3,051,800,900	28.52%
2013	2012	2.5704	10,107,301,000	2,830,519,315	438,520,260	131,556,078	255,216,797	111,406,303	97.42%	10,801,038,057	3,073,481,696	28.46%
2014	2013	2.5704	10,531,007,801	2,867,676,170	452,281,140	132,183,686	256,591,922	109,116,979	97.42%	11,239,880,863	3,108,976,835	27.66%
2015	2014	2.5704	10,813,881,955	2,945,090,515	494,211,597	144,621,067	252,761,383	110,333,411	89.25%	11,560,854,935	3,200,044,993	27.68%
2016	2015	2.5704	12,119,267,258	3,027,204,390	523,706,938	141,460,226	245,060,000	106,970,767	100.00%	12,888,034,196	3,275,635,383	25.42%
2017	2016	2.5704	13,010,473,000	3,635,432,800	543,203,695	162,961,226	301,999,398	131,824,756	100.00%	13,855,676,093	3,930,218,782	28.37%
2018	2017	2.5189	13,492,708,400	3,778,211,450	704,878,994	211,463,990	292,254,106	127,570,936	85.92%	14,489,841,500	4,117,246,376	28.41%
2019	2018	2.5189	16,484,091,841	3,967,973,150	765,902,027	202,428,249	251,597,927	109,823,528	85.92%	17,501,591,795	4,280,224,927	24.46%
2020	2019	2.5189	17,280,485,305	4,164,182,665	876,290,618	231,446,355	267,850,756	116,916,855	85.92%	18,424,626,679	4,512,545,875	24.49%

Wilson County, Tennessee
Property Tax Rate (per \$100 assessed value)
Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	County Operating	Agriculture Center	Highway Public Works	Highway Capital Projects	Education	Debt Service	Solid Waste Sanitation	Rainy Day Fund	Total County Tax Rate	(1) Average Daily Attendance Factor	(2) Net County Tax Rate
2011	2010	\$ 0.7337	\$ -	\$ 0.1279	\$ 0.0527	\$ 1.3263	\$ 0.1265	\$ 0.0356	\$ 0.0300	\$ 2.4327	16.6440%	\$ 2.2120
2012	2011	0.7365	0.0200	0.1315	0.0542	1.3121	0.2095	0.0366	-	2.5004	16.5400%	2.2834
2013	2012	0.8065	0.0200	0.1315	0.0542	1.3121	0.2095	0.0366	-	2.5704	17.3700%	2.3425
2014	2013	0.8042	0.0200	0.1315	0.0542	1.3121	0.2095	0.0389	-	2.5704	17.0100%	2.3472
2015	2014	0.8106	0.0199	0.1310	0.0540	1.2970	0.2087	0.0492	-	2.5704	16.7800%	2.3528
2016	2015	0.8408	-	0.1308	0.0539	1.2850	0.2074	0.0525	-	2.5704	16.3226%	2.3607
2017	2016	0.8408	-	0.1308	0.0539	1.2850	0.2074	0.0525	-	2.5704	16.0256%	2.3645
2018	2017	0.8790	-	0.1104	0.0455	1.1745	0.2560	0.0535	-	2.5189	15.9328%	2.3318
2019	2018	0.8544	-	0.1104	0.0455	1.1622	0.2929	0.0535	-	2.5189	16.1289%	2.3314
2020	2019	0.8544	-	0.1104	0.0455	1.1622	0.2929	0.0535	-	2.5189	16.3043%	2.3294

Fiscal Year Ending June 30	Tax Year	Net County Tax Rate	City of Lebanon	City of Mt Juliet	City of Watertown	Lebanon Special School District Tax	Lebanon Special School District County Tax Portion	(3) Total Direct & Overlapping Tax Rate
2011	2010	\$ 2.2120	\$ 0.3350	\$ -	\$ 0.6840	\$ 0.3900	\$ 0.2207	\$ 3.8417
2012	2011	2.2834	0.3465	0.2000	0.9578	0.3900	0.2170	4.3947
2013	2012	2.3425	0.3456	0.2000	0.9578	0.3900	0.2279	4.4638
2014	2013	2.3472	0.6075	0.2000	0.9578	0.4500	0.2232	4.7857
2015	2014	2.3528	0.6075	0.2000	0.9578	0.4500	0.2176	4.7857
2016	2015	2.3607	0.6075	0.2000	0.9578	0.4500	0.2097	4.7857
2017	2016	2.3645	0.6075	0.1664	0.8822	0.3827	0.2059	4.6092
2018	2017	2.3318	0.6075	0.1664	0.8822	0.3827	0.1871	4.5577
2019	2018	2.3314	0.6075	0.1664	0.8820	0.3837	0.1875	4.5585
2020	2019	2.3294	0.8575	0.1664	0.8820	0.3827	0.1895	4.8075

(1) Average daily attendance factor is the weighted full time equivalent determined by the Tennessee Department of Education and is based on the number of students attending school systems. By law, Wilson County must share locally generated revenue directed to the school's general operating fund with the Lebanon Special School District.

(2) Net county tax rate is arrived at by multiplying the portion of the tax designated for school operating purposes by the ADA factor and subtracting from the total county rate.

(3) Overlapping rates are those of local governments that apply to property owners within Wilson County. Not all overlapping tax rates apply to all Wilson County property owners. Rates for the city apply only to the portion of the Wilson County property owners whose property is located within the geographic boundaries of the city.

**Wilson County, Tennessee
Principal Taxpayers
For the Fiscal Year Ended June 30, 2020**

Taxpayer/ Type of Business	2019				Taxpayer/ Type of Business	2009			
	Rank	Assessed Valuation	Tax Liability	Percentage of Total Taxes Levied		Rank	Assessed Valuation	Tax Liability	Percentage of Total Taxes Levied
Comcast of Nashville I LLC Cable/Internet	1	\$45,044,884	\$1,134,636	1.35%	Middle Tennessee Electric Public Utility	1	\$ 41,128,191	\$ 1,000,526	1.34%
Nashville Speedway Race Track	2	37,356,280	940,967	1.12%	Nashville Speedway Race Track	2	38,508,970	936,808	1.26%
Western A Midwest, LLC Logistics	3	28,865,560	727,095	0.87%	DCT CFILP Bridgestone Distribution	3	30,128,712	732,941	0.98%
LC Providence, LLC Shopping Center	4	18,164,080	457,535	0.55%	Lebanon HMA Hospital	4	17,257,975	419,835	0.56%
Revere at Barton's Run LLC Apartment Complex	5	15,934,720	401,380	0.48%	Cracker Barrel Old Country Store Corporate Headquarters	5	16,861,281	410,184	0.55%
RAMCO Providence Marketplace LLC Shopping Center	6	15,349,960	386,650	0.46%	Lochinvar Manufacturer of Water Heaters	6	12,184,344	296,409	0.40%
Glass Creek Village, LLC Apartment Complex	7	15,109,400	380,591	0.45%	Texas Eastern Gas Pipeline Co. Natural Gas Utility	7	10,903,964	265,261	0.36%
Bridgestone Tires	8	11,387,360	286,836	0.34%	Tennessee Services Corp. Auto Auction Facility	8	10,903,964	265,261	0.36%
Piedmont Natural Gas Utility	9	10,808,006	272,243	0.32%	Piedmont Natural Gas Utility	9	9,744,063	237,044	0.32%
Whiterock 445 Couchville 401 Auto Auction Facility	10	10,784,840	271,659	0.32%	First Industrial Development Rockdale Distributing	10	9,558,440	232,528	0.31%

Wilson County, Tennessee
Property Tax Levies and Collections - By Tax Year
Last Ten Fiscal Years
As of June 30, 2020

Tax Year	Total Tax Levy	Fiscal Year Tax Collections	Percent of Fiscal Year Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
2010	\$ 67,745,765	\$65,391,888	96.53%	\$2,472,085	\$67,863,973	100.17%	\$2,015,079	2.97%
2011	68,740,786	66,729,471	97.07%	2,135,275	68,864,746	100.18%	1,681,288	2.45%
2012	71,536,829	69,027,609	96.49%	4,078,987	73,106,596	102.19%	1,639,029	2.29%
2013	72,142,272	70,812,204	98.16%	2,569,917	73,382,121	101.72%	1,404,041	1.95%
2014	74,431,516	73,584,202	98.86%	2,355,301	75,939,503	102.03%	607,457	0.82%
2015	76,548,862	75,823,035	99.05%	2,021,410	77,844,445	101.69%	1,053,624	1.38%
2016	90,550,859	89,169,545	98.47%	1,903,159	91,072,704	100.58%	1,261,449	1.39%
2017	93,901,666	92,064,379	98.04%	2,154,794	94,219,173	100.34%	1,190,559	1.27%
2018	99,192,239	96,129,784	96.91%	1,797,156	97,926,940	98.72%	1,302,464	1.31%
2019	103,635,417	100,629,866	97.10%	2,550,969	103,180,835	99.56%	1,580,272	1.52%

Wilson County, Tennessee
Ratio of General Obligation Bonded Debt
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt	Less Amounts Available in Debt Service Funds	Net Bonded Debt	Assessed Value	% of Net Bonded Debt To Assessed Value	Population	Bonded Debt Per Capita	% of Bonded Debt to Total Personal Income	Net Bonded Debt Per Capita
2011	\$160,915,000	\$11,049,550	\$149,865,450	\$3,072,101,892	4.88%	114,677	\$1,403	3.72%	\$1,307
2012	150,825,000	12,925,754	137,899,246	3,051,800,900	4.52%	116,756	1,292	3.23%	1,181
2013	210,920,000	14,845,270	196,074,730	3,073,481,696	6.38%	118,991	1,773	4.39%	1,648
2014	199,880,000	16,852,942	183,027,058	3,108,976,835	5.89%	121,914	1,640	3.93%	1,501
2015	205,630,000	14,273,671	191,356,329	3,200,044,993	5.98%	125,146	1,643	3.74%	1,529
2016	267,615,000	15,249,084	252,365,916	3,275,635,383	7.70%	128,434	2,084	4.58%	1,965
2017	337,565,000	18,144,237	319,420,763	3,930,218,782	8.13%	132,433	2,549	5.42%	2,412
2018	324,870,000	21,011,436	303,858,564	4,117,246,376	7.38%	136,442	2,381	4.85%	2,227
2019	408,525,000	24,206,890	384,318,110	4,280,224,927	8.98%	140,625	2,905	5.92%	2,733
2020	401,760,000	32,764,219	368,995,781	4,512,545,875	8.18%	144,657	2,777	5.66%	2,551

Wilson County, Tennessee
Direct and Overlapping Debt
General Obligation Bonds and Notes
As of June 30, 2020

				Estimated County Property Value	Assessed County Property Value	% of Estimated County Property Value	% of Assessed County Property Value
Direct Debt :							
Wilson County Government			Wilson County	\$18,424,586,679	\$4,512,545,875	100%	100%
General Bonded Debt	\$ 401,760,000						
Notes	3,952,000						
Capital Leases	1,387,498						
County School District of Wilson (Notes)	-						
County School District of Wilson (Capital Leases)	5,169,824						
Total Direct Debt		\$ 412,269,322					
Overlapping Debt:				Estimated City Property Value	Assessed City Property Value		
City of Lebanon	\$ 72,650,700		City of Lebanon	\$5,025,538,754	\$1,357,620,129	27%	30%
City of Mt Juliet	12,901,304		City of Mt Juliet	\$4,996,390,282	\$1,247,818,665	27%	28%
City of Watertown	588,486		City of Watertown	\$88,700,088	\$22,866,405	0.5%	1%
Total Overlapping Debt		\$ 86,140,490					
Total Direct and Overlapping Debt		\$ 498,409,812					
Source: State Board of Equalization, 2014-2018 Tax Aggregate Report of Tennessee and Annual Financial Reports prepared by The Comptroller of the Treasury, Division of Local Government Audit							

Wilson County, Tennessee								
Demographic Statistics								
Last Ten Fiscal Years								
Fiscal Year Ending	Population		Per Capita Income		Total Personal Income	Median Age	County School Enrollment	Average Unemployment Rate
2010	112,350		\$ 36,428		\$4,063,781,000	38.4	14,778	9.00%
2011	114,677		\$ 37,675		\$4,196,781,000	38.8	15,057	8.40%
2012	116,756		\$ 39,998		\$4,416,848,000	39.1	15,408	7.60%
2013	118,991		\$ 40,374		\$4,772,812,000	39.3	15,637	6.40%
2014	121,914		\$ 41,711		\$4,935,347,000	39.5	16,002	6.30%
2015	125,146		\$ 43,977		\$5,242,755,000	39.8	16,446	5.30%
2016	128,434		\$ 45,494		\$5,688,219,000	40.1	16,766	4.60%
2017	132,433		\$ 46,989		\$6,066,889,000	40.3	17,206	3.80%
2018	136,442		\$ 49,092		\$6,458,420,000	40.2	17,693	3.00%
2019	144,657		\$ 49,092		\$6,903,539,000	40.2	18,738	3.50%
Source: Per Capita Income, and Total Income: Bureau of Economic Analysis, CAINC1 Personal Income Summary								
Source: Median Age U.S. Census Bureau, American Community Survey (ACS) 5-Year Estimates								
Source: Wilson County Schools								
Source: TN Dept of Labor & Workforce Development								
Source: worldpopulationreview.com								

**Wilson County, Tennessee
Principal Employers
Current year and Nine Years Ago**

Employer	2020			2010			
	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment	
Wilson County Board of Education	2,356	1	3.06%	Wilson County Board of Education	2,093	1	4.12%
CEVA Logistics	1,566	2	2.04%	University Medical Center/Vanderbilt	875	2	1.72%
Amazon	1,200	3	1.56%	Cracker Barrel Old Country Store	820	3	1.62%
FedEx Supply Chain	1,150	4	1.50%	Jones Brothers	600	4	1.18%
Cracker Barrel Old Country Store	914	5	1.19%	Wilson County Government	600	5	1.18%
University Medical Center/Vanderbilt	800	6	1.04%	Lebanon Special School District	500	6	0.99%
Wilson County Government	711	7	0.92%	Manheim Nashville/ Nashville Auto Auction	500	7	0.99%
Manheim Nashville/ Nashville Auto Auction	630	8	0.82%	Lochinvar	400	8	0.79%
L & W Engineering	550	9	0.72%	City of Lebanon	350	9	0.69%
CTDI	500	10	0.65%	Dell, Inc	300	10	0.59%
Total			13.49%				13.87%

Source: Major Employers : Joint Economic & Community Development Board of Wilson County and companies

Source: Employment Labor Force Data: Bureau of Labor Statistics/ Tennessee Department of Employment Security

**Wilson County, Tennessee
Full-Time Employees by Function
Last Ten Years**

Employees as of June 30

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FUNCTION:										
General Government	30	34	37	37	40	42	43	43	48	48
Finance	53	53	54	54	54	54	55	55	55	55
Justice	61	61	61	61	61	61	61	61	61	61
Public Safety	320	324	328	345	370	375	380	387	390	401
Health & Welfare	38	38	38	38	38	38	38	38	38	40
Agriculture	16	16	16	16	16	19	20	21	20	20
Other	18	18	18	18	18	19	20	20	21	21
Road & Bridge	60	64	64	60	64	64	64	64	65	65
Total	596	608	616	629	661	672	681	689	698	711

COMPONENT UNIT:										
Education	1,783	1,794	1,766	1,794	1,837	1,912	1,997	2,055	2,094	2,356

Source: Local Government / Skyward / Wilson County School Board

Wilson County, Tennessee
Operating Indicators by Function
Last Ten Fiscal Years

FUNCTION	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Registered Voters	71,914	76,214	76,289	78,365	74,320	81,319	78,909	84,783	84,591	95,576
Finance										
Total number of Wilson County Parcels	53,244	53,440	54,057	58,561	59,192	60,173	61,391	62,821	65,088	67,768
Total Single Family Building Permits filed	155	185	312	272	325	433	409	392	488	356
Total Other Building Permits filed	323	389	364	395	485	490	582	605	545	794
Administration of Justice										
Circuit Court cases	852	869	839	754	726	721	718	724	740	658
General Sessions III cases	453	435	448	501	481	542	648	674	616	435
General Sessions Criminal Filings per Year	9,201	8,750	8,619	7,491	6,238	7,016	7,383	8,032	8,179	5,945
General Sessions Traffic Filings per Year	7,710	7,942	9,398	4,710	4,532	5,041	5,901	7,369	6,606	3,136
General Sessions Civil Filings per Year	3,340	3,163	3,016	3,008	3,574	3,445	4,325	4,382	4,531	2,923
TJIS Criminal Filings	1,293	1,305	1,363	1,357	1,476	1,920	2,001	1,815	2,027	2,550
Public Safety										
Number of Warrants										
Civil Warrants- Served	*	*	*	13,727	17,469	18,450	19,654	19,038	18,622	19,703
Criminal Warrants- Served	8,596	8,642	7,827	8,100	9,171	10,035	9,910	10,147	10,043	9,985
Emergency Management Agency (EMA) Call Volume	14,008	14,145	15,451	15,940	15,320	15,046	16,119	16,085	16,089	16,756
Public Health & Welfare										
Health Department										
Immunizations Totals	2,361	3,741	3,126	3,133	2,746	2,425	2,576	2,844	2,627	1,642
Visit Totals	38,802	39,646	40,585	41,459	42,013	44,015	40,432	35,813	35,289	37,807
Patient Totals	29,468	29,990	30,522	30,404	30,274	30,950	27,965	24,033	23,318	17,744
Highway and Public Works										
Streets Resurfaced (miles)	38.53	39.63	44.74	38.16	34.12	30.47	57.82	47.54	52.86	57.07

* Civil warrants stats not available 2010-2013 (scheduled purge)

Wilson County, Tennessee
Capital Assets Statistics by Function
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FUNCTION										
General Government:										
Number of General Government Buildings	25	25	25	27	28	29	31	31	31	33
Public Safety:										
Number of Correctional Facilities	1	1	1	1	1	1	1	1	1	1
Number of Emergency vehicles	24	24	25	27	28	30	31	33	33	35
Number of Emergency Management Stations	7	7	8	9	9	9	10	11	11	11
Number of Sheriff vehicles	147	176	167	169	171	207	181	181	181	194
Highway and Public Works										
Miles of County roads	836.40	837.74	838.85	841.55	842.73	846.13	850.62	851.65	856.22	856.34
Number of County Bridges	199	199	199	199	201	201	201	201	201	201
Public Health and Welfare										
Number of Health Dept Buildings	1	1	1	1	1	1	1	1	1	1
Number of Landfill Convenience Centers	7	7	7	7	7	7	7	7	7	7
Facilities and Services Not Included in the Primary Government										
Number of employees	1,783	1,794	1,766	1,794	1,837	1,912	1,997	2,055	2,094	2,356
Elementary Schools	12	12	12	12	12	12	13	13	13	13
Middle Schools	2	2	2	3	3	3	3	3	4	4
High Schools	4	4	4	4	4	4	4	4	4	5
K-12 School	0	0	0	0	0	0	0	0	0	0
Alternative School	0	0	0	0	0	0	0	0	0	0
Magnet School	0	0	0	0	0	0	0	0	0	0
Adult High School	1	1	1	1	1	1	1	1	1	1

SINGLE AUDIT SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

Independent Auditor's Report

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Wilson County's basic financial statements as listed in the table of contents, and have issued our report thereon dated December 21, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a

material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies, described in the accompanying Schedule of Findings and Questioned Costs, to be material weaknesses: 2020-001 and 2020-004.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency, described in the accompanying Schedule of Findings and Questioned Costs, to be a significant deficiency: 2020-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items 2020-002 and 2020-005.

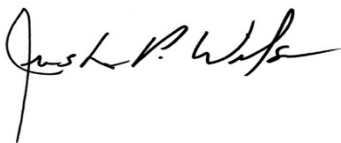
Wilson County's Responses to Findings

Wilson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Wilson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 21, 2020

JPW/yu



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Wilson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Wilson County's major federal programs for the year ended June 30, 2020. Wilson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wilson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wilson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Wilson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Wilson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Wilson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wilson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

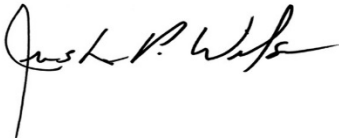
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Wilson County's basic financial statements. We issued our report thereon dated December 21, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 21, 2020

JPW/yu

Wilson County, Tennessee, and the Wilson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2020

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program (Noncash Assistance) Commodities	10.555	(4)	\$ 418,464 (6)
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	481,725 (6)
COVID-19 - School Breakfast Program	10.553	(4)	130,801 (6)
National School Lunch Program	10.555	(4)	1,658,099 (6)
COVID-19 - National School Lunch Program	10.555	(4)	<u>241,975 (6)</u>
Total U.S. Department of Agriculture			<u>\$ 2,931,064</u>
U.S. Department of the Interior:			
Direct Program:			
Payment in-Lieu-of Taxes	15.226	N/A	\$ 2,649
Total U.S. Department of the Interior			<u>\$ 2,649</u>
U.S. Department of Justice:			
Passed-through State Office of Criminal Justice Programs:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	\$ 1,837
Total U.S. Department of Justice			<u>\$ 1,837</u>
U.S. Department of Labor:			
Passed-through Nashville Career Advancement Center:			
WIOA Cluster: (5)			
WIOA Youth Activities	17.259	(4)	\$ 6,086
Total U.S. Department of Labor			<u>\$ 6,086</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	\$ 1,683,996
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	3,423,667
Special Education - Preschool Grants	84.173	(4)	124,023
Career and Technical Education - Basic Grants to States	84.048	(4)	285,311
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	(4)	56,922
Education for Homeless Children and Youth	84.196	(4)	106,526
English Language Acquisition State Grants	84.365	(4)	58,967
Supporting Effective Instruction State Grants	84.367	(4)	<u>443,392</u>
Total U.S. Department of Education			<u>\$ 6,182,804</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(4)	\$ 91,637
Homeland Security Grant Program	97.067	(4)	<u>86,255</u>
Total U.S. Department of Homeland Security			<u>\$ 177,892</u>
Total Expenditures of Federal Awards			<u>\$ 9,302,332</u>

(Continued)

Wilson County, Tennessee, and the Wilson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Contract Number	Expenditures
State Grants:			
Coordinated School Health Initiative - State Department of Education	N/A	(4)	\$ 100,000
COVID-19 - PPE - State Department of Military	N/A	(4)	10,269
Drug Control Grants - State Department of Finance and Administration	N/A	(4)	85,441
Early Childhood Education - State Department of Education	N/A	(4)	842,010
Family Resource Center - State Department of Education	N/A	(4)	29,612
Firefighters Educational Incentive Pay - State Department of Commerce and Insurance	N/A	(4)	59,200
Health Department Programs - State Department of Health	N/A	(4)	974,113
Law Enforcement Training - State Department of Safety	N/A	(4)	104,800
Litter Program - State Department of Transportation	N/A	(4)	80,894
Principal Pipeline Partnership - State Department of Education	N/A	(4)	62,915
Safe Schools Act - State Department of Education	N/A	(4)	329,001
SRO Grant - State Department of Education	N/A	(4)	<u>35,000</u>
Total State Grants			<u>\$ 2,713,255</u>

CFDA = Catalog of Federal Domestic Assistance

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Wilson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Information not available.
- (5) Child Nutrition Cluster total \$2,931,064; WIOA Cluster total \$6,086;
Special Education Cluster total \$3,547,690.
- (6) Total CFDA No. 10.553 is \$612,526. Total CFDA No. 10.555 is \$2,318,538.
- (7) For the year ended June 30, 2020, Wilson County received donated PPE valued at \$41,075 (\$30,806 federal and \$10,269 state) from Tennessee Department of Military. These donations were unaudited.

Wilson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2020

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Wilson County, Tennessee, for the year ended June 30, 2020.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
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OFFICE OF FINANCE DIRECTOR

2019	283	2019-001	The office did not file a report on debt obligation with the State Comptroller's Office	N/A	Corrected
2019	284	2019-002	Deficiencies were noted in the maintenance of capital asset records	N/A	Not Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WILSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2020

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Wilson County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **YES**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * CFDA Numbers: 84.027 and 84.173 Special Education Cluster:
Special Education - Grants to
States and Special Education -
Preschool Grants
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2020-001

MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR PROPER FINANCIAL STATEMENT PRESENTATION (Internal Control – Material Weakness Under *Government Auditing Standards*)

At June 30, 2020, certain general ledger account balances in the General Fund were not materially correct, and audit adjustments totaling \$908,364 were required for the financial statements to be materially correct at year-end. Generally accepted accounting principles require Wilson County to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the county's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the county has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. This deficiency is the result of a lack of management oversight. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report.

RECOMMENDATION

Wilson County should have appropriate processes in place to ensure its general ledgers are materially correct.

MANAGEMENT'S RESPONSE

We concur. See corrective action plan for further explanation.

FINDING 2020-002

THE OFFICE DID NOT PROVIDE THE ACCOUNTING RECORDS FOR AUDITORS TO REVIEW ON A TIMELY BASIS

(Noncompliance Under *Government Auditing Standards*)

Accounting records, including the actuarial valuation of other postemployment benefits, capital assets records, and compensated absences records were not available for audit by August 31, 2020, as required by Section 9-2-102, *Tennessee Code Annotated*. This statute requires a county have their records available for audit no later than two months after the close of their fiscal year. Other postemployment benefits, capital assets and compensated absences records were made available to auditors on September 21st, September 29th, and October 6th, respectively. This deficiency can be attributed to a lack of management oversight. The failure to properly maintain accounting records on a current basis diminishes the usefulness of the financial records as a management tool, results in the loss of accounting controls, and increases the risk that errors will not be discovered and corrected in a timely manner.

RECOMMENDATION

Management should ensure that all accounting records for the fiscal year ended June 30 are available for audit by the following August 31, as required by state statute.

MANAGEMENT'S RESPONSE

We concur. See corrective action plan for further explanation.

FINDING 2020-003

THE COUNTY HAD DEFICIENCIES IN BUDGET OPERATIONS

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Our examination revealed the following deficiencies in budget operations. These deficiencies existed due to a lack of management oversight.

- A. The original budget posted to the accounting records for the General Debt Service Fund was \$250,000 less than the amount approved by the county commission.
- B. Approved budget amendments related to revenue accounts were posted backwards in the accounting records, resulting in the understatement of budgeted revenues as follows:

<u>Fund/Revenue Category</u>	<u>Amount Understated</u>
General:	
Charges for Current Services	\$ 11,192
Other Local Revenues	58,098
State of Tennessee	178,400
Federal Government	363,270
Ambulance Service:	
Licenses and Permits	1,500
Other Local Revenues	120,334
Solid Waste Disposal:	
Charges for Current Services	8,000

RECOMMENDATION

The original budget and any amendments should be accurately posted to the accounting records after approval by the county commission.

MANAGEMENT'S RESPONSE

We concur. See corrective action plan for further explanation.

FINDING 2020-004

**THE OFFICE HAD DEFICIENCIES IN THE
MAINTENANCE OF CAPITAL ASSET RECORDS**
(Internal Control – Material Weakness Under *Government
Auditing Standards*)

The accounting software generates a report of capital assets by asset class and a separate report by accounting function. The following deficiencies were noted:

- A. Beginning balances in the report of capital assets by accounting function did not agree with ending balances from the prior year by \$4,685,534.
- B. The June 30, 2020, report of capital assets by asset class and the report of capital assets by accounting function failed to agree by \$7,493,060.
- C. Multiple issues were noted in accumulated depreciation, including assets not being depreciated at all, assets depreciated more than they should be, and assets being depreciated based on an incorrect acquisition date.

Generally accepted accounting principles require accountability for all assets owned by the county, such as buildings, equipment, and vehicles. These deficiencies can be attributed to a lack of management oversight. We provided management with audit adjustments, which they

accepted to properly present capital assets in the financial statements of this report. Without accurate capital asset records, the county cannot adequately control its assets.

RECOMMENDATION

The county should maintain accurate capital assets records for all county-owned assets as required by the county's capital assets policy and generally accepted accounting principles.

MANAGEMENT'S RESPONSE

We concur. See corrective action plan for further explanation.

OFFICE OF REGISTER OF DEEDS

FINDING 2020-005

THE INTERNAL REVENUE SERVICE ASSESSED THE REGISTER OF DEEDS INTEREST AND PENALTY TOTALING \$35,652.91
(Noncompliance Under *Government Auditing Standards*)

During a previous register's administration, Forms W-2 were not reported and filed with the Internal Revenue Service (IRS) for the 2012 calendar tax year. While the office was contacted multiple times by the IRS beginning in February 2014, the deficiencies were not addressed until the current register became aware in October 2019. The register of deeds was assigned an IRS tax advocate who investigated the case and ultimately ruled the interest and penalty were owed. As a result, the IRS assessed interest and penalty totaling \$35,652.91 that were paid February 2020. This deficiency resulted from a lack of management oversight.

RECOMMENDATION

Forms W-2 should be reported and filed with the IRS on a timely basis to avoid interest and penalty assessments. Any correspondence received from the IRS should be addressed promptly.

MANAGEMENT'S RESPONSE – CURRENT REGISTER OF DEEDS

I, as the register of deeds, concur with the finding and will make sure this is resolved and will never happen again.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

Wilson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2020

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF FINANCE DIRECTOR

2020-001	Material audit adjustments were required for proper financial statement presentation	319
2020-002	Accounting records for the year ended June 30, 2020 were not available for audit by August 31, 2020	320
2020-003	The county had deficiencies in budget operations	321
2020-004	Deficiencies were noted in the maintenance of capital asset records	322

OFFICE OF REGISTER OF DEEDS

2020-005	The Internal Revenue Service assessed the Register of Deeds interest and penalty totaling \$35,652.91	323
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WILSON COUNTY

**AARON MAYNARD
FINANCE DIRECTOR**

Corrective Action Plan

**FINDING: 2020-001 MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED
FOR PROPER FINANCIAL STATEMENT
PRESENTATION**

Response and Corrective Action Plan Prepared by:
Aaron Maynard, Finance Director

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, Finance Director

Anticipated Completion Date of Corrective Action:
October 22, 2020

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
Not Applicable.

Planned Corrective Action:
What led to the material audit adjustments were two clerical miscalculations. Because it is very difficult to identify a mistake in one's own work, all calculations will be originally performed by an employee and checked by another employee before being posted to the accounting records. This change will go into effect immediately.

Signature: _____

A handwritten signature in blue ink, appearing to read "Aaron Maynard", written over a horizontal line.

Corrective Action Plan

FINDING: 2020-002 ACCOUNTING RECORDS FOR THE YEAR ENDED JUNE 30, 2020, WERE NOT AVAILABE FOR AUDIT BY AUGUST 31, 2020

Response and Corrective Action Plan Prepared by:
Aaron Maynard, Finance Director

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, Finance Director

Anticipated Completion Date of Corrective Action:
October 22, 2020

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
Not Applicable.

Planned Corrective Action:
Management will change the agency it contracts with for the actuarial valuation of other post-employment benefits. We will use the same agency that the school system has under contract for their valuation because they have proven their ability to complete the project in a satisfactory and timely manner. Duties over capital asset reporting and compensated absences reporting have been reassigned internally to ensure a more timely presentation. In addition, the Finance Director will more closely monitor the completion these projects.

Signature: _____



Corrective Action Plan

FINDING: 2020-003 THE COUNTY HAD DEFICIENCIES IN BUDGET OPERATIONS

Response and Corrective Action Plan Prepared by:
Aaron Maynard, Finance Director

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, Finance Director

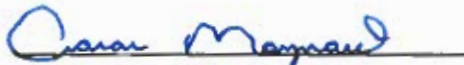
Anticipated Completion Date of Corrective Action:
October 22, 2020

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
Not Applicable.

Planned Corrective Action:
The cause of this error was a change in the financial reporting software used in the Finance Department and a misunderstanding of how budget amendments were processed in the system. That misunderstanding has been corrected and a more thorough system of monitoring changes to budgeted revenues has been adopted. Changes in budgeted revenues are now monitored on a monthly basis and changes in budgeted expenditures have always been monitored on a monthly basis.

Signature: _____



Corrective Action Plan

FINDING: 2020-004

**DEFICIENCIES WERE NOTED IN THE MAINTENANCE
OF CAPITAL ASSET RECORDS**

Response and Corrective Action Plan Prepared by:

Aaron Maynard, Finance Director

Person Responsible for Implementing the Corrective Action:

Aaron Maynard, Finance Director

Anticipated Completion Date of Corrective Action:

October 22, 2020

Repeat Finding:

No

Reason Corrective Action was Not Taken in the Prior Year:

Not Applicable.

Planned Corrective Action:

The primary cause of this error was a change in the financial reporting software used in the Finance Department. We have ascertained that the reporting of certain fixed asset additions was not reflected properly in some reports produced by the software. We are working to have these reports modified to reflect the correct amounts. However, the true beginning balances were not out as much as alleged in the finding even though the statement is accurate based on the reports that were generated.

We have also noted an error in the computation of depreciation expense with regards to assets that were converted from the previous financial reporting software. We have hired a consultant who has assisted us in generating reports of the adjustments that need to be made to correct prior depreciation. These adjustments will be made as soon as possible to correct the depreciation records.

Signature:





Wilson County Register of Deeds
Jackie Murphy, Register
P.O. Box 280
Lebanon, Tennessee 37088-0280

228 East Main Street, Room 108
Lebanon, Tennessee 37087

October 30, 2020

CORRECTIVE ACTION PLAN

FINDINGS: THE REGISTER OF DEEDS DID NOT REPORT AND FILE THE W-2'S IN A TIMELY MATTER FOR FY 2012.

RESPONSE AND CORRECTIVE ACTION PLAN PREPARED BY:

JACKIE Murphy, Register

PERSON RESOPNSIBLE FOR IMPLEMENTING THE CORRECTIVE ACTION:

Jackie Murphy, Register

ANTICIPATED COMPLETION DATE OF CORRECTIVE ACTION:

Immediately

REPEAT FINDINGS:

No

PLANNED CORRECTIVE ACTION:

I have turned the payroll over to the Finance Department

Sincerely,

Jackie Murphy, Register

Phone: (615) 443-2611

www.wilsondeeds.com

Fax: (615) 443-3288

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Wilson County.

WILSON COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Wilson County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing was the result of the board of education withdrawing from the Financial Management System of 1981 pursuant to Section 5-21-124, *Tennessee Code Annotated*. The withdrawal has resulted in decentralization and some duplication of effort. We recommend the adoption of a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.