



ANNUAL FINANCIAL REPORT

Madison County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2021

SCOPE

We have audited the basic financial statements of Madison County as of and for the year ended June 30, 2021.

To see the full annual financial report visit:

<https://comptroller.tn.gov/content/dam/cot/la/documents/county/2021/FY21MadisonAFR.pdf>

RESULTS

Our report on Madison County’s financial statements is unmodified.

Our audit resulted in **one finding** and recommendation, which we have reviewed with Madison County management. The detailed finding, recommendation, and management’s response are included in the Single Audit section of the audit report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

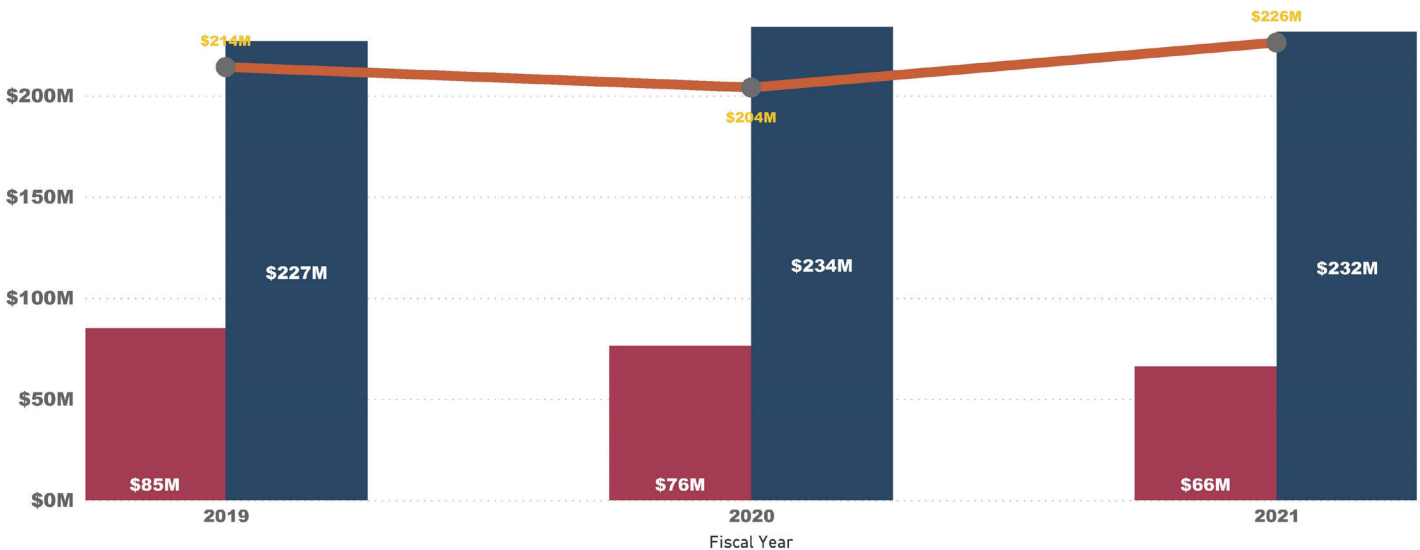
Office of Finance Director

- The office did not reconcile the Employee Insurance Fund clearing account with billings.

DATA SNAPSHOT

Total Debt, Total Expenditures and Total Revenues by Fiscal Year

● Total Debt ● Total Expenditures ● Total Revenues



MADISON COUNTY DEMOGRAPHICS • FY 2021

\$226M
Revenues

\$66M
Debt

\$232M
Expenditures

\$770
Avg. Debt per Capita

98.8K
Population as of
2020 Census

5
Active Certified County
Financial Officer

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:
<https://tncot.cc/tag>

