



ANNUAL FINANCIAL REPORT

Overton County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2021

SCOPE

We have audited the basic financial statements of Overton County as of and for the year ended June 30, 2021.

To see the full annual financial report visit:

<https://comptroller.tn.gov/content/dam/cot/la/documents/county/2021/FY21OvertonAFR.pdf>

RESULTS

Our report on Overton County's financial statements is unmodified.

Our audit resulted in **12 findings** and recommendations, which we have reviewed with Overton County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

Office of Director of Schools

- The General Purpose School Fund required material audit adjustments for proper financial statement presentation.
- The school department paid compensatory time without proper documentation.
- Accounting records for the year ended June 30, 2021, were not closed and available for audit by August 31, 2021.
- The School Federal Projects Fund had a deficit in unassigned fund balance.
- The office had accounting deficiencies.
- The office had deficiencies in budget operations.
- Interfund loan was not issued in accordance with state statute.
- A laptop and several flash drives are missing from the central office.
- Access to the accounting software was not properly restricted.
- Duties were not segregated adequately.

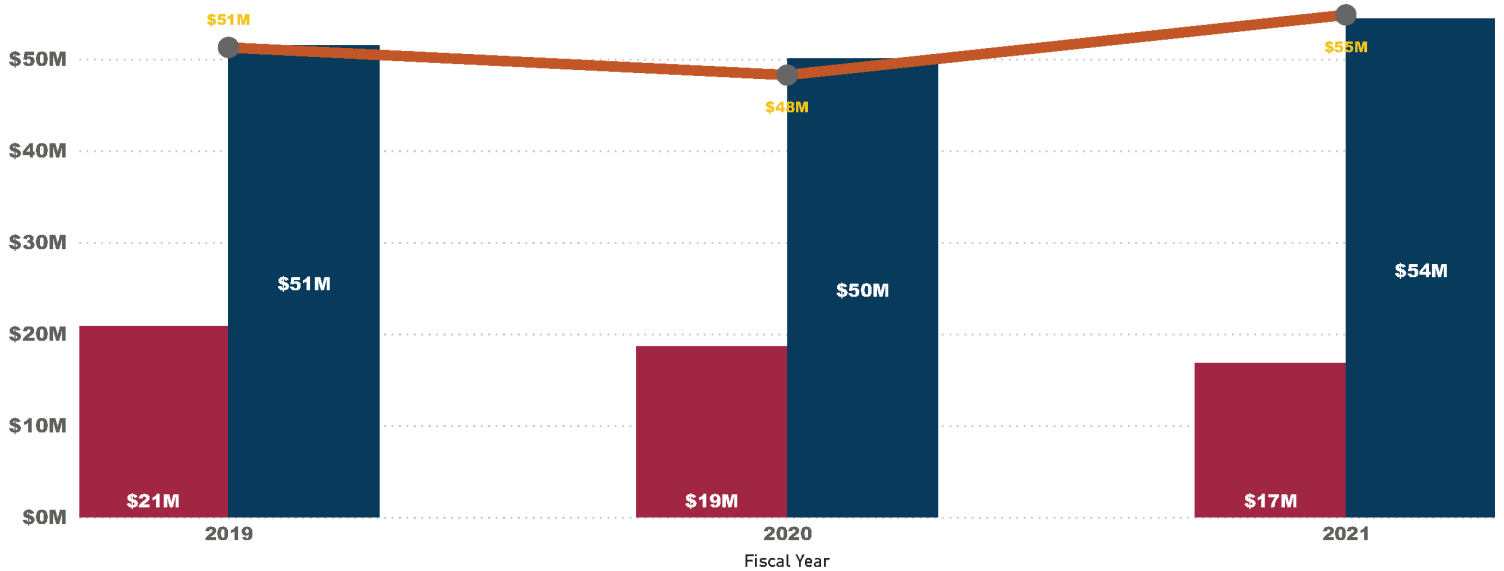
Office of County Clerk

- Some funds were not deposited within three days of collection.
- Operations of the County Clerk's Office are currently being reviewed.

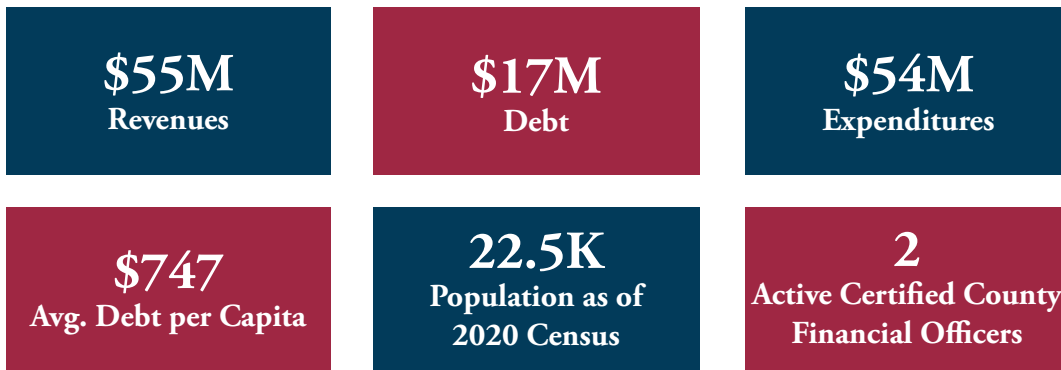
DATA SNAPSHOT

Total Debt, Total Expenditures and Total Revenues by Fiscal Year

● Total Debt ● Total Expenditures ● Total Revenues



OVERTON COUNTY DEMOGRAPHICS • FY 2021



To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

