



ANNUAL FINANCIAL REPORT

Hancock County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2022

SCOPE

We have audited the basic financial statements of Hancock County as of and for the year ended June 30, 2022.

To see the full annual financial report visit:

<https://comptroller.tn.gov/content/dam/cot/la/documents/county/2022/FY22HancockAFR.pdf>

RESULTS

Our report on Hancock County's financial statements is unmodified.

Our audit resulted in **six findings** and recommendations, which we have reviewed with Hancock County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

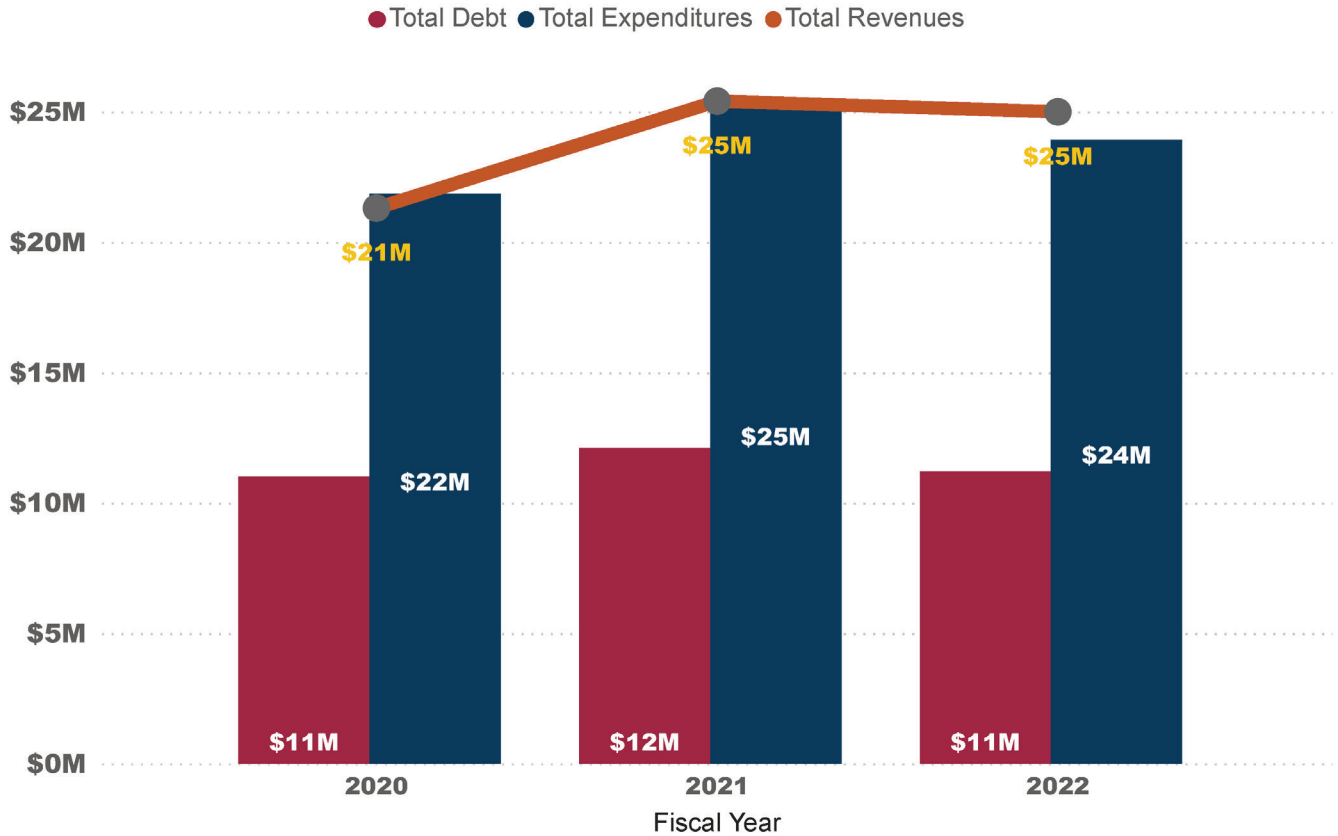
Office of the County Mayor

- The county mayor had a direct conflict of interest.
- The office had deficiencies in budget operations.
- The Solid Waste/Sanitation Fund had a cash overdraft and an unassigned fund deficit at June 30, 2022.
- County commissioners were not paid in compliance with state statute.

Office of Sheriff

- The office had accounting deficiencies in the commissary operations and the maintenance of the cash journal.
- Duties were not segregated adequately.

DATA SNAPSHOT



HANCOCK COUNTY DEMOGRAPHICS • FY 2022

\$1,712
Ave. Debt per Capita

6.7K
Population as of
2020 Census

3
Active Certified County
Financial Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

