Financial Statements

ANDERSON COUNTY SCHOOLS
INTERNAL SCHOOL FUNDS

Year Ended June 30, 2023

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INDEPENDENT ACCOUNTANTS' AUDIT REPORT

Board of Education
Anderson County Schools
Clinton, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet - regulatory basis of Anderson County Schools Internal School Funds as of June 30, 2023, and the related combined statement of revenue, expenditures and changes in fund balances - regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Anderson County Schools Internal School Funds' financial statements, as listed in the table of contents. We also have audited the individual school balance sheets - regulatory basis, and the individual school statements of revenue, expenditures, and changes in fund balances - regulatory basis presented as supplementary information in the accompanying financial statements as of and for the year ended June 30, 2023, as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Anderson County Schools Internal School Funds as of June 30, 2023, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note B. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Anderson County Schools' Internal School Funds as of June 30, 2023, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note B.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Anderson County Schools Internal School Funds as of June 30, 2023, or the changes in financial position for the year then ended.

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Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Anderson County Schools Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note B of the financial statements, the financial statements are prepared by Anderson County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Anderson County Schools Internal School Funds' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Anderson County Schools Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements - regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the financial statements - regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements - regulatory basis or to the financial statements - regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual school financial statements, as listed in the table of contents, are fairly stated, in all material respects, in relation to the financial statements - regulatory basis as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information as listed in the table contents does not include the financial statements - regulatory basis and our auditors' report thereon. Our opinions on the financial statements - regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements - regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements - regulatory basis, or the other information otherwise appears to be materially misstated. If, based on work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2024 on our consideration of Anderson County Schools Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Anderson County Schools Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County Schools Internal School Funds' internal control over financial reporting and compliance.

Mitchell Emert & Hill

March 19, 2024

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS

June 30, 2023

	ASSETS
	Cash
Anderson County Career and Technical Center	$ 180,140
Anderson County High School	372,519
Anderson County Innovation Academy	10,716
Andersonville Elementary School	65,232
Briceville Elementary School	75,148
Claxton Elementary School	73,766
Clinch River Community School	42,234
Clinton High School	370,709
Clinton Middle College and Career Academy	217,832
Dutch Valley Elementary School	52,018
Fairview Elementary School	57,930
Grand Oaks Elementary School	66,082
Lake City Elementary School	103,057
Lake City Middle School	163,248
Norris Elementary School	110,567
Norris Middle School	127,126
Norwood Elementary School	56,144
Norwood Middle School	65,234
	$ 2,209,700

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
(continued)

June 30, 2023

	FUND BALANCES		
		Assigned	
	Unassigned	Athletic Accounts	Class Accounts
Anderson County Career and Technical Center	$ 20,667	$ 18	$ 0
Anderson County High School	75,077	38,657	9,968
Anderson County Innovation Academy	2,236	0	0
Andersonville Elementary School	2,221	0	0
Briceville Elementary School	16,723	0	0
Claxton Elementary School	18,015	15	0
Clinch River Community School	7,920	0	0
Clinton High School	38,194	70,189	6,129
Clinton Middle College and Career Academy	88,173	62,522	0
Dutch Valley Elementary School	36,993	0	0
Fairview Elementary School	32,973	0	0
Grand Oaks Elementary School	23,919	662	0
Lake City Elementary School	39,460	7,616	0
Lake City Middle School	81,261	37,855	0
Norris Elementary School	40,833	0	0
Norris Middle School	16,662	21,422	0
Norwood Elementary School	21,760	21	0
Norwood Middle School	2,908	19,440	0
	$ 565,994	$ 258,415	$ 16,097

FUND BALANCES			
Assigned			
Club Accounts	Other Accounts	Restricted	Totals
$ 14,582	$ 139,266	$ 5,606	$ 180,140
7,668	197,203	43,947	372,519
0	7,304	1,177	10,716
0	39,487	23,524	65,233
0	47,010	11,414	75,148
0	22,267	33,469	73,766
0	20,123	14,191	42,234
44,211	163,230	48,757	370,709
6,838	47,282	13,018	217,832
0	6,115	8,910	52,018
0	11,444	13,513	57,930
0	24,357	17,144	66,082
0	38,293	17,688	103,057
3,284	28,179	12,670	163,248
65	52,221	17,448	110,567
2,788	59,052	27,203	127,126
0	20,199	14,164	56,144
342	32,441	10,103	65,234
$ 79,777	$ 955,471	$ 333,946	$ 2,209,700

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Transfers In
Anderson County Career and Technical Center	$ 138,096	$ 301,719	$ 259,676	$ 9,735
Anderson County High School	413,978	609,519	650,978	0
Anderson County Innovation Academy	6,188	30,810	26,281	0
Andersonville Elementary School	68,272	98,476	101,516	0
Briceville Elementary School	73,294	41,297	39,443	0
Claxton Elementary School	68,702	123,173	118,109	0
Clinch River Community School	61,605	50,202	69,573	0
Clinton High School	362,650	999,600	991,541	29,540
Clinton Middle College and Career Academy	179,716	316,492	278,377	0
Dutch Valley Elementary School	50,239	42,024	40,245	0
Fairview Elementary School	59,233	79,088	80,391	0
Grand Oaks Elementary School	50,864	97,401	82,183	0
Lake City Elementary School	66,248	140,762	103,953	0
Lake City Middle School	149,895	174,901	161,548	0
Norris Elementary School	94,724	130,653	114,810	0
Norris Middle School	115,626	231,420	219,920	0
Norwood Elementary School	34,014	101,066	78,937	0
Norwood Middle School	46,635	122,620	104,022	0
	$ 2,039,980	$ 3,691,222	$ 3,521,502	$ 39,275

See the accompanying notes to the financial statements.

Transfers Out	Fund Balances June 30, 2023
$ 9,735	$ 180,140
0	372,519
0	10,716
0	65,233
0	75,148
0	73,766
0	42,234
29,540	370,709
0	217,832
0	52,018
0	57,930
0	66,082
0	103,057
0	163,248
0	110,567
0	127,126
0	56,144
0	65,234
$ 39,275	$ 2,209,700

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

NOTE A - DESCRIPTION OF ORGANIZATION

Anderson County Schools (the Schools) consists of eighteen schools located in Anderson County, Tennessee. This report includes only the internal school funds of Anderson County Schools. Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools, fees collected by the schools, funds received from the Anderson County Board of Education, funds raised through cooperative agreements, rental fees and student activity funds. Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school and specifically include, but are not limited to funds received from:

- school-sponsored academic, art, athletic or social events involving students;
- school-sponsored clubs involving students;
- school-sponsored fundraisers involving students who are under the supervision of a school employee;
- commissions for the direct sale of items pursuant to a cooperative agreement between the school and an outside organization;
- direct sale of items to students from a school-run bookstore located on school grounds;
- fees charged to students;
- interest from any account that contains student activity funds;
- any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Internal School Accounting Act (Section 49-2-110, TCA) provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. These requirements differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditures accounting and reporting.

Internal school funds are accounted for using the current financial resources measurement focus. Accordingly, only current assets and liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available. All revenue is considered measurable and available and is recognized as revenue when received. Expenditures are recognized when the liability is incurred.

Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenue and expenditures. The funds are grouped, in the accompanying financial statements, as follows:

General Fund:
The general fund is used to account for all revenue and expenditures which are intended to benefit the general school population. Revenue and expenditures in the general fund are not restricted to any specific group or activity.

Restricted Fund:
The restricted fund is used to account for revenue and expenditures that are normally restricted in their use to a specific segment of the school population and are not intended to benefit the general school population.

Financial Statement Presentation

The financial statements consist of balance sheets and statements of revenue, expenditures and changes in fund balances. The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the statements report the individual schools in total rather than the funds. The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements. Sources of revenue and object level expenditures are presented only for the general fund. Revenue and expenditures of the restricted fund are reported based on the specific group or activity which will benefit from or expend the funds. Although the restricted fund is a single fund, each account within the fund must present its portion of revenue, expenditures and restricted fund balance in the financial statements. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements.

NOTE C - CASH

Cash represents money on deposit in various banks.

State of Tennessee law authorizes the schools to invest in obligations of the United States of America or its agencies, nonconvertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States of America or any of its agencies, secured certificates of deposit and other evidences of deposit in state and federal banks and savings and loan associations, and the Tennessee Department of Treasury Local Government Investment Pool (LGIP). The LGIP contains investments in certificates of deposits, U.S. Treasury securities and repurchase agreements backed by the U.S. Treasury securities. The Treasurer of the State of Tennessee administers the investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

At June 30, 2023 all cash balances were entirely insured through the FDIC, State of Tennessee Bank Collateral Pool or collateralized with securities held by a trustee custodian in the schools' name.

NOTE D - PROPERTY AND EQUIPMENT

Property and equipment acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for property and equipment purchased by the schools pass automatically to the Anderson County Board of Education.

NOTE E - FUND BALANCES

Nonspendable Fund Balances

Fund balances reported as nonspendable in the accompanying financial statements represent amounts for inventory and property held for resale in the general fund.

Restricted Fund Balances

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes Basic Education Program (BEP) funds accounted for in the teacher materials and supplies account and grant funds.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

June 30, 2023

Assigned Fund Balances

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above.

The Anderson County Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual.*

Unassigned Fund Balances

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

NOTE F - FUND DEFICITS

The following accounts had a fund deficit at June 30, 2023:

Lake City Elementary School	
Art	$ 146
Related Arts	491
Norwood Middle School	
Student government	230

Management intends to eliminate the deficits during the year ending June 30, 2024 by increasing revenue or decreasing expenses as necessary.

SUPPLEMENTARY INFORMATION

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY CAREER AND TECHNICAL CENTER

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking		$ 180,140

FUND BALANCES

General Fund:		
Unassigned		$ 20,667
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 18	
Club accounts:		
F.B.L.A.	757	
F.C.C.L.A.	276	
F.F.A.	10,866	
H.O.S.A.	2,683	
Other accounts:		
Ready Graduate	16,717	
Accounting	2,632	
Agricultural/Horticultural	5,254	
Auto Body	387	
Auto Tech	9	
Board of Education	954	
Building Trades	277	
Building Trade - Skills	345	
Business Education	477	
Construction	76,180	
Cosmetology	310	
Cosmetology - Skills	15	
Criminal Justice	250	
Culinary Arts	1,413	
Dental hygiene	128	
Donations	114	

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY CAREER AND TECHNICAL CENTER

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Early Childhood	64	
Electricity	2,360	
Engineering	169	
Faculty fund	453	
General Metals	26,441	
General Metals - Skills	211	
T.S.A.	2,877	
Typing	165	
Welding	1,067	
Restricted:		
Restricted grants	2,500	
Teacher materials and supplies	3,106	
		159,473
		$ 180,140

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY CAREER AND TECHNICAL CENTER

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Transfers In	Transfers Out	Fund Balances June 30, 2023
GENERAL FUND						
Concessions		$ 11,658	$ 0			
Gifts and donations		5,300	0			
Collections from students		8,640	0			
Interest		194	0			
Meet the professors		0	2,598			
Administration		0	4,273			
Equipment		0	93			
Operation and maintenance		0	3,918			
Copier		0	466			
Instructional		0	2,444			
	$ 8,667	25,792	13,792	$ 0	$ 0	$ 20,667
RESTRICTED FUND						
Athletics	28	46	56	0	0	18
Business Club	0	1,975	240	0	1,735	0
F.B.L.A.	586	3,973	3,802	0	0	757
F.C.C.L.A.	695	0	419	0	0	276
F.F.A.	5,719	49,813	52,666	8,000	0	10,866
H.O.S.A.	3,009	1,432	1,759	0	0	2,683
Ready Graduate	16,687	19,078	19,048	0	0	16,717
Accounting	2,609	23	0	0	0	2,632
Agricultural/Horticultural	18,099	25,885	30,731	0	8,000	5,254
Auto Body	367	6,151	6,131	0	0	387
Auto Tech	127	7,565	7,682	0	0	9
Auto Tech - Skills	0	303	303	0	0	0
Board of Education	270	11,985	11,301	0	0	954
Building Trades	720	0	444	0	0	277
Building Trade - Skills	603	240	498	0	0	345
Business Education	391	198	584	472	0	477
Childcare	1,605	11,129	12,734	0	0	0
Construction	56,110	55,408	35,338	0	0	76,180
Cosmetology	270	150	110	0	0	310
Cosmetology - Skills	0	120	105	0	0	15

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY CAREER AND TECHNICAL CENTER

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Transfers In	Transfers Out	Fund Balances June 30, 2023
Criminal Justice	295	6,550	6,595	0	0	250
Culinary Arts	346	5,316	4,248	0	0	1,413
Dental hygiene	128	0	0	0	0	128
Donations	119	439	444	0	0	114
Early Childhood	149	1,416	1,500	0	0	64
Electricity	0	2,360	0	0	0	2,360
Employee appreciation	0	1,832	1,832	0	0	0
Engineering	2,599	80	2,510	0	0	169
Faculty fund	248	1,371	1,166	0	0	453
General Metals	11,234	20,664	5,456	0	0	26,441
General Metals - Skills	260	140	189	0	0	211
Health Science and Technology	0	1,000	1,000	0	0	0
Skills U.S.A.	643	4,764	5,407	0	0	0
T.S.A.	130	19,409	17,350	688	0	2,877
Typing	73	663	1,145	575	0	165
Welding	2,501	0	1,434	0	0	1,067
Restricted grants	0	4,300	1,800	0	0	2,500
Scholarships	0	4,000	4,000	0	0	0
Teacher materials and supplies	2,811	6,151	5,856	0	0	3,106
	129,429	275,927	245,884	9,735	9,735	159,473
	$ 138,096	$ 301,719	$ 259,676	$ 9,735	$ 9,735	$ 180,140

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking		$ 372,519

FUND BALANCES

General Fund:		
Unassigned		$ 75,077
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 34,924	
Cheerleaders	1,039	
Dance Team	2,694	
Class accounts:		
Class of 2024	8,439	
Class of 2025	879	
Class of 2026	650	
Club accounts:		
Beta Club	1,722	
D.E.C.A.	1,101	
Drama Club	1,870	
Fishing Club	1,344	
Interact Club	581	
Leo Club	141	
National Honor Society	304	
National Spanish Club	600	
Tennis Club	5	
Other accounts:		
Youth in government	223	
Advanced placement	1,826	
ACT Prep	34	
Annual	11,953	
Art	6,947	

See the accompanying notes to the financial statements.

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Band	13,179	
Board of Education	78	
Business Education	1,742	
C.D.C.	4,566	
Chorus	31,148	
Donations	3	
Employee appreciation	578	
English	10,050	
Faculty fund	409	
French	600	
Freshman Academy	1	
General Science	8,045	
Guidance	23,302	
Library	25,494	
Math	10,674	
Model U.N.	52	
N.J.R.O.T.C.	25,881	
Scholars Bowl	154	
Social Studies	2,508	
Spanish	7,687	
Special education	1,393	
Student government	2,254	
Wellness	6,422	
Restricted:		
Rhonda Woodfin Memorial Scholarship	9,416	
Teacher materials and supplies	34,531	
		297,442
		$ 372,519

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY HIGH SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Concessions		$ 4,554	$ 0	
Gifts and donations		8,581	0	
Board of Education allocation		62,935	0	
Chromebooks		25,165	25,165	
Room fees		20,700	0	
Fees, fines and dues		10,673	0	
Interest		243	0	
Operation and maintenance		0	13,251	
Insurance revenue		13,397	0	
Telephone		0	3,101	
Copier		0	1,363	
Printing		0	2,430	
Materials and supplies		0	25,968	
Instructional		0	86,835	
Other		3,195	0	
	$ 83,745	149,444	158,112	$ 75,077
RESTRICTED FUND				
Athletics	48,911	196,500	210,488	34,924
Cheerleaders	1,039	0	0	1,039
Dance Team	3,848	9,914	11,068	2,694
Class of 2023	9,036	6,310	15,346	0
Class of 2024	7,862	9,622	9,045	8,439
Class of 2025	325	554	0	879
Class of 2026	0	650	0	650
Beta Club	1,035	3,445	2,758	1,722
D.E.C.A.	1,101	0	0	1,101
Drama Club	1,870	0	0	1,870

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY HIGH SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Fishing Club	1,344	0	0	1,344
Interact Club	684	0	104	581
Leo Club	59	82	0	141
National Honor Society	254	50	0	304
National Spanish Club	536	147	82	600
Tennis Club	5	0	0	5
Youth in government	223	0	0	223
Advanced placement	6,234	10,290	14,698	1,826
ACT Prep	34	0	0	34
Annual	10,662	48,848	47,557	11,953
Art	6,873	4,470	4,396	6,947
Band	13,105	27,069	26,995	13,179
Board of Education	2,103	15,399	17,424	78
Business Education	1,742	0	0	1,742
C.D.C.	4,584	1,735	1,753	4,566
Chorus	28,816	8,457	6,126	31,148
Donations	3	0	0	3
Employee appreciation	538	600	560	578
English	11,171	4,476	5,598	10,050
Faculty fund	978	3,271	3,840	409
French	445	700	545	600
Freshman Academy	438	2,801	3,238	1
General Science	33,611	12,580	38,145	8,045
Guidance	22,679	13,636	13,013	23,302
Library	20,697	10,649	5,852	25,494
Math	9,467	4,305	3,098	10,674
Model U.N.	52	0	0	52
N.J.R.O.T.C.	20,703	34,729	29,550	25,881

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY HIGH SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Scholars Bowl	154	0	0	154
Social Studies	3,486	2,259	3,236	2,508
Spanish	7,320	2,810	2,444	7,687
Special education	368	2,317	1,292	1,393
Student government	719	4,288	2,752	2,254
Wellness	9,882	1,302	4,762	6,422
Rhonda Woodfin Memorial Scholarship	9,103	3,313	3,000	9,416
Teacher materials and supplies	26,132	12,500	4,101	34,531
	330,232	460,075	492,865	297,442
	$ 413,978	$ 609,519	$ 650,978	$ 372,519

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY INNOVATION ACADEMY

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 10,716
FUND BALANCES		
General Fund:		
Unassigned		$ 2,236
Restricted Fund:		
Assigned:		
Other accounts:		
Employee appreciation	$ 105	
Student activities	7,199	
Restricted:		
Teacher materials and supplies	1,177	
		8,481
		$ 10,716

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSON COUNTY INNOVATION ACADEMY

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Grants		$ 2,500	$ 0	
Board of Education allocation		6,755	0	
Chromebooks		930	540	
Room fees		460	0	
Administration		0	3,015	
Equipment		0	66	
Operation and maintenance		0	1,960	
Telephone		0	441	
Copier		0	739	
Printing		0	1,123	
Instructional		0	1,274	
Teacher materials		0	768	
	$ 1,516	10,645	9,926	$ 2,236
RESTRICTED FUND				
Employee appreciation	0	105	0	105
Student activities	2,393	7,500	2,694	7,199
Teacher materials and supplies	2,279	12,560	13,662	1,177
	4,672	20,165	16,356	8,481
	$ 6,188	$ 30,810	$ 26,281	$ 10,716

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSONVILLE ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 65,232
FUND BALANCES		
General Fund:		
Unassigned		$ 2,221
Restricted Fund:		
Assigned:		
Other accounts:		
Board of Education	$ 21,625	
Employee appreciation	6,910	
Library	5,852	
Music	2,413	
Walking trail	2,687	
Restricted:		
Restricted grants	3,599	
Teacher materials and supplies	19,925	
		63,011
		$ 65,232

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ANDERSONVILLE ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances (Deficit) July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 7,367	$ 2,454	
T-shirts		6,595	4,178	
Gifts and donations		4,128	2,961	
Board of Education allocation		17,542	0	
Collections from students		5,760	0	
Chromebooks		4,800	4,710	
Field trips		10,256	9,036	
Library		70	0	
Art		0	1,269	
Student incentives		0	3,183	
Administration		0	7,810	
Operation and maintenance		0	4,483	
Instructional		0	9,966	
	$ (4,249)	56,519	50,049	$ 2,221
RESTRICTED FUND				
Art	0	860	860	0
Board of Education	31,616	25,000	34,991	21,625
Employee appreciation	4,116	7,232	4,437	6,910
Library	4,700	2,890	1,738	5,852
Music	1,856	576	19	2,413
Walking trail	2,687	0	0	2,687
Restricted grants	3,599	0	0	3,599
Teacher materials and supplies	23,948	5,400	9,422	19,925
	72,521	41,957	51,467	63,011
	$ 68,272	$ 98,476	$ 101,516	$ 65,232

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
BRICEVILLE ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 75,148
FUND BALANCES		
General Fund:		
Unassigned		$ 16,723
Restricted Fund:		
Assigned:		
Other accounts:		
Art	$ 469	
Board of Education	34,828	
Donations	1,615	
Employee appreciation	621	
Library	9,035	
Music	443	
Restricted:		
Restricted grants	4,944	
Teacher materials and supplies	6,470	
		58,425
		$ 75,148

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
BRICEVILLE ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Annual		$ 1,101	$ 1,051	
Book Fair		3,028	3,028	
School pictures		788	0	
Gifts and donations		634	0	
Board of Education allocation		2,450	0	
Collections from students		1,960	0	
Chromebooks		1,050	1,050	
Field trips		3,314	3,782	
Basic skills		143	0	
Administration		4,440	165	
Operation and maintenance		0	185	
Printing		0	2,243	
Materials and supplies		0	3,272	
Instructional		0	2,489	
	$ 15,081	18,908	17,266	$ 16,723
RESTRICTED FUND				
Art	1,086	196	813	469
Board of Education	36,181	10,875	12,228	34,828
Donations	1,087	1,000	472	1,615
Employee appreciation	190	495	63	621
Library	7,231	2,150	347	9,035
Music	374	196	127	443
Restricted grants	5,187	4,753	4,995	4,944
Teacher materials and supplies	6,878	2,725	3,133	6,470
	58,213	22,390	22,178	58,425
	$ 73,294	$ 41,297	$ 39,443	$ 75,148

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLAXTON ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 73,766
FUND BALANCES		
General Fund:		
Unassigned		$ 18,015
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 15	
Other accounts:		
Art	163	
Board of Education	17,283	
Employee appreciation	672	
Faculty fund	193	
Library	130	
Literacy	427	
Music	47	
Safety patrol	800	
S.T.E.M.	781	
Special Olympics	442	
Student activities	1,329	
Restricted:		
Professional development	1,109	
Teacher materials and supplies	16,301	
UTrust grant	16,060	
		55,751
		$ 73,766

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLAXTON ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Annual		$ 1,720	$ 1,740	
T-shirts		1,681	2,141	
School pictures		1,047	629	
Gifts and donations		30	0	
Board of Education allocation		26,711	0	
Chromebooks		3,750	3,720	
Room fees		9,080	0	
Field trips		6,370	6,369	
Basic skills		710	0	
Student incentives		1,800	1,484	
Administration		0	3,770	
Operation and maintenance		0	2,788	
Copier		0	5,502	
Printing		0	228	
Instructional		0	21,186	
	$ 14,674	52,899	49,559	$ 18,015
RESTRICTED FUND				
Athletics	59	325	369	15
Art	125	908	870	163
Board of Education	18,237	10,000	10,954	17,283
Donations	0	1,000	1,000	0
Employee appreciation	3,965	2,375	5,668	672
Faculty fund	94	152	53	193
Library	489	12,761	13,120	130
Literacy	597	0	171	427
Music	17	908	877	47
Safety patrol	2,435	0	1,635	800

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLAXTON ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
S.T.E.M.	193	2,500	1,912	781
Special Olympics	526	100	184	442
Student activities	264	3,510	2,445	1,329
Professional development	1,239	0	130	1,109
Teacher materials and supplies	11,264	14,582	9,545	16,301
UTrust grant	14,525	21,152	19,618	16,060
	54,027	70,274	68,550	55,751
	$ 68,702	$ 123,173	$ 118,109	$ 73,766

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINCH RIVER COMMUNITY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 42,234
FUND BALANCES		
General Fund:		
Unassigned		$ 7,920
Restricted Fund:		
Assigned:		
Other accounts:		
Agricultural/Horticultural	$ 9,157	
Annual	1,500	
Board of Education	1,514	
Employee appreciation	304	
Graduation	590	
Library	4,916	
S.T.E.M.	2,141	
Restricted:		
Christmas gift donations	408	
Kris Stults Memorial	556	
Restricted grants	3,595	
Teacher materials and supplies	9,632	
		34,314
		$ 42,234

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINCH RIVER COMMUNITY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Gifts and donations		$ 39	$ 0	
Board of Education allocation		4,630	0	
School supplies		0	83	
Fees, fines and dues		1,348	0	
Administration		0	1,757	
Materials and supplies		0	928	
Instructional		0	107	
	$ 4,777	6,018	2,875	$ 7,920
RESTRICTED FUND				
Agricultural/Horticultural	33,574	16,686	41,102	9,157
Annual	1,500	0	0	1,500
Art	28	148	176	0
Board of Education	1,934	12,779	13,199	1,514
Employee appreciation	584	1,215	1,495	304
Graduation	835	273	518	590
Library	4,658	2,000	1,743	4,916
S.T.E.M.	0	2,500	359	2,141
Student of the Nine Weeks	30	1,000	1,030	0
Christmas gift donations	299	1,700	1,591	408
Kris Stults Memorial	565	42	51	556
Restricted grants	3,006	1,741	1,152	3,595
Teacher materials and supplies	9,815	4,100	4,282	9,632
	56,828	44,184	66,698	34,314
	$ 61,605	$ 50,202	$ 69,573	$ 42,234

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 370,709
FUND BALANCES		
General Fund:		
Unassigned		$ 38,194
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 61,617	
Cheerleaders	709	
Dance Team	7,863	
Class accounts:		
Class of 2024	580	
Class of 2026	71	
Class of 2027	99	
Class of 2028	50	
Class of 2029	5,330	
Club accounts:		
30+ Club	73	
Art Club	2,690	
Drama Club	2,859	
F.B.L.A.	1,053	
F.F.A.	29,140	
Fishing Club	3,238	
H.O.S.A.	3,203	
Interact Club	935	
Key Club	294	
National Honor Society	40	
Pep Club	116	
Youth for Christ	212	

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Youth Leadership	105
League of Legends	253
Other accounts:	
Air Force J.R.O.T.C.	6,795
Annual	14,719
Band	7,588
B.A.R.K.	136
Board of Education	1,845
Business Education	3,901
C.D.C.	1,201
Chorus	116
Community event	1,342
Computer science	11,177
Criminal Justice	70
Donations	1
Dragon day	721
Dragon relief fund	302
Dragon Wagon	102
Employee appreciation	125
Engineering	1,167
English	952
Faculty fund	795
Family and Consumer Science	9,967
FIRST Robotics	5,839
Foreign Language	1,146
General Science	2,618
G.S.A.	88
Guidance	4,598
Horticulture	3,000
Library	4,528
Math	7,102
Multimedia	4,610

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Prom	6,354	
S.T.E.M.	40,411	
Snap Dragons	2,563	
Social Studies	10,607	
Special education	3,793	
Student activities	1,108	
Student government	702	
Wellness	1,141	
Restricted:		
Earl R. Leinart scholarship	23,201	
Restricted grants	1,562	
Teacher materials and supplies	23,994	
		332,515
		$ 370,709

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON HIGH SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances (Deficits) July 1, 2022	Revenue	Expenditures	Transfers In	Transfers Out	Fund Balances June 30, 2023
GENERAL FUND						
Schoolwide fundraiser		$ 113	$ 0			
Vending commissions		11,079	0			
Board of Education allocation		93,269	0			
Chromebooks		1,985	28,827			
Other fees		3,902	0			
Room fees		22,540	0			
Interest		301	0			
Student incentives		0	16,776			
Administration		0	18,502			
Operation and maintenance		0	83,610			
Copier		0	16,340			
Printing		0	2,750			
Instructional		0	13,525			
Other		0	1,331			
Testing		0	5,266			
	$ 91,933	133,189	186,928	$ 0	$ 0	$ 38,194
RESTRICTED FUND						
Athletics	36,400	447,502	422,285	0	0	61,617
Cheerleaders	13,535	26,632	39,458	0	0	709
Dance Team	10,157	34,959	37,254	0	0	7,863
Class of 2024	580	0	0	0	0	580
Class of 2026	71	0	0	0	0	71
Class of 2027	(6,401)	6,500	0	0	0	99
Class of 2028	0	50	0	0	0	50
Class of 2029	0	10,467	5,137	0	0	5,330
30+ Club	73	0	0	0	0	73
Art Club	9,845	3,882	11,037	0	0	2,690
Drama Club	2,859	0	0	0	0	2,859
F.B.L.A.	1,133	7,028	7,108	0	0	1,053
F.F.A.	21,769	44,966	37,595	0	0	29,140
Fishing Club	3,134	3,764	3,660	0	0	3,238
H.O.S.A.	3,421	4,123	4,342	0	0	3,203

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON HIGH SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances (Deficits) July 1, 2022	Revenue	Expenditures	Transfers In	Transfers Out	Fund Balances June 30, 2023
Interact Club	935	0	0	0	0	935
Key Club	294	0	0	0	0	294
National Honor Society	93	760	813	0	0	40
Pep Club	116	0	0	0	0	116
Youth for Christ	212	0	0	0	0	212
Youth Leadership	105	0	0	0	0	105
League of Legends	253	0	0	0	0	253
Air Force J.R.O.T.C.	3,492	27,939	24,636	0	0	6,795
Annual	10,420	28,300	24,001	0	0	14,719
Band	13,623	38,096	44,131	0	0	7,588
B.A.R.K.	136	0	0	0	0	136
Board of Education	7,235	13,972	19,361	0	0	1,845
Business Education	7,050	0	3,149	0	0	3,901
C.D.C.	1,185	550	534	0	0	1,201
Chorus	5,863	5,945	11,692	0	0	116
Community event	1,480	0	138	0	0	1,342
Computer science	2,302	43,451	5,036	0	29,540	11,177
Criminal Justice	70	0	0	0	0	70
Donations	1	0	0	0	0	1
Dragon day	616	105	0	0	0	721
Dragon relief fund	302	0	0	0	0	302
Dragon Wagon	735	0	633	0	0	102
Employee appreciation	57	375	307	0	0	125
Engineering	167	1,000	0	0	0	1,167
English	2,799	1,309	3,155	0	0	952
Faculty fund	32	5,961	5,198	0	0	795
Family and Consumer Science	11,029	3,025	4,087	0	0	9,967
FIRST Robotics	8,708	7,060	9,929	0	0	5,839
Foreign Language	0	2,090	944	0	0	1,146
General Science	4,029	0	1,412	0	0	2,618
G.S.A.	88	0	0	0	0	88
Guidance	6,565	6,670	8,638	0	0	4,598
Horticulture	3,000	0	0	0	0	3,000
Library	4,282	11,668	11,422	0	0	4,528

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances (Deficits) July 1, 2022	Revenue	Expenditures	Transfers In	Transfers Out	Fund Balances June 30, 2023
Math	8,829	0	1,727	0	0	7,102
Multimedia	2,034	3,896	1,320	0	0	4,610
Prom	6,057	15,770	15,473	0	0	6,354
S.T.E.M.	(155)	20,500	9,474	29,540	0	40,411
Snap Dragons	2,768	0	205	0	0	2,563
Social Studies	12,004	489	1,886	0	0	10,607
Special education	4,294	1,081	1,582	0	0	3,793
Student activities	562	9,856	9,310	0	0	1,108
Student government	828	0	127	0	0	702
Virtual enterprise	1,651	0	1,651	0	0	0
Wellness	402	1,702	963	0	0	1,141
Earl R. Leinart scholarship	24,201	0	1,000	0	0	23,201
Restricted grants	1,246	9,767	9,451	0	0	1,562
Teacher materials and supplies	12,143	15,200	3,350	0	0	23,994
	270,717	866,411	804,613	29,540	29,540	332,515
	$ 362,650	$ 999,600	$ 991,541	$ 29,540	$ 29,540	$ 370,709

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON MIDDLE COLLEGE AND CAREER ACADEMY

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 217,832
FUND BALANCES		
General Fund:		
Unassigned		$ 88,173
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 55,430	
Cheerleaders	3,672	
Dance Team	3,420	
Club accounts:		
Service Learning Club	330	
Beta Club	2,111	
Drama Club	3,069	
Pep Club	263	
Teen Living Club	1,065	
Other accounts:		
Annual	1,112	
Art	3,113	
Band	1,086	
Board of Education	2,097	
Book Fair	22	
Building improvements	831	
C.D.C.	387	
Community event	822	
Digital Arts	250	
Eighth grade activities	2,887	
Eighth grade dance	2,932	
Employee appreciation	5,466	
Engineering	1,148	

See the accompanying notes to the financial statements.

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

English	364	
Faculty fund	990	
Gifted program	6	
Gym	701	
Hawks Helping	191	
Honor students	790	
Library	3,995	
Math	187	
Music	8,968	
Positive school	3,918	
Recyling	40	
Science lab	1,029	
Seventh grade activities	2,461	
Sixth grade activities	654	
Special education	316	
Special projects	190	
Student activities	329	
Restricted:		
Restricted grants	9,890	
Teacher materials and supplies	628	
Technology	2,500	
		129,659
		$ 217,832

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON MIDDLE COLLEGE AND CAREER ACADEMY

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Board of Education allocation		$ 37,078	$ 0	
Chromebooks		770	0	
Room fees		11,980	0	
Interest		115	0	
Administration		0	10,006	
Operation and maintenance		0	5,140	
Materials and supplies		0	27,485	
Instructional		0	165	
	$ 81,027	49,943	42,796	$ 88,173
RESTRICTED FUND				
Athletics	41,824	85,258	71,652	55,430
Cheerleaders	1,551	14,858	12,737	3,672
Dance Team	4,548	6,441	7,569	3,420
Service Learning Club	164	289	122	330
Art Club	952	0	952	0
Beta Club	1,199	9,644	8,732	2,111
Drama Club	2,203	4,844	3,978	3,069
Pep Club	95	448	280	263
Teen Living Club	1,394	7,452	7,781	1,065
Annual	1,380	61	329	1,112
Art	1,704	2,317	908	3,113
Band	227	2,973	2,114	1,086
Board of Education	760	10,000	8,663	2,097
Book Fair	22	0	0	22
Building improvements	389	1,058	616	831
C.D.C.	554	217	385	387
Chorus	410	0	410	0

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON MIDDLE COLLEGE AND CAREER ACADEMY

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Community event	772	50	0	822
Digital Arts	0	250	0	250
Eighth grade activities	4,364	42,043	43,520	2,887
Eighth grade dance	2,993	3,115	3,176	2,932
Employee appreciation	4,615	3,338	2,486	5,466
Engineering	572	2,172	1,596	1,148
English	624	10	270	364
Faculty fund	674	1,207	892	990
Gifted program	6	0	0	6
Gym	838	556	693	701
Hawks Helping	789	371	969	191
Honor students	1,155	0	365	790
Library	3,868	6,618	6,491	3,995
Math	187	0	0	187
Music	3,102	6,761	895	8,968
Positive school	1,566	4,953	2,601	3,918
Recyling	40	0	0	40
Science lab	601	613	185	1,029
Seventh grade activities	2,241	6,866	6,645	2,461
Sixth grade activities	1,356	6,584	7,286	654
Special education	165	181	30	316
Special projects	31	259	100	190
Student activities	141	479	292	329
Student government	0	0	0	0

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CLINTON MIDDLE COLLEGE AND CAREER ACADEMY

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Restricted grants	7,393	21,865	19,368	9,890
Teacher materials and supplies	1,223	9,899	10,494	628
Technology	0	2,500	0	2,500
	98,690	266,549	235,580	129,659
	$ 179,716	$ 316,492	$ 278,377	$ 217,832

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
DUTCH VALLEY ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 52,018
FUND BALANCES		
General Fund:		
Unassigned		$ 36,993
Restricted Fund:		
Assigned:		
Other accounts:		
Employee appreciation	$ 1,392	
Library	1,207	
Safety patrol	2,778	
Special projects	249	
Student activities	487	
Restricted:		
Playground	6	
Special Education grant	77	
Teacher materials and supplies	5,137	
TVA grant	2,305	
Wetlands grant	1,386	
		15,025
		$ 52,018

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
DUTCH VALLEY ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 495	$ 486	
Basic skills		195	195	
Book Fair		2,583	2,583	
Gifts and donations		1,531	0	
Board of Education allocation		16,301	0	
Student Fee Waiver		0	140	
Chromebooks		1,800	1,650	
Room fees		1,798	0	
Field trips		3,393	3,568	
Music		291	0	
Art		226	226	
Administration		0	6,177	
Copier		0	3,913	
Materials and supplies		0	3,340	
Instructional		0	5,076	
	$ 35,735	28,613	27,355	$ 36,993
RESTRICTED FUND				
Basketball	95	0	95	0
Employee appreciation	2,476	1,722	2,806	1,392
Library	1,360	2,000	2,152	1,207
Safety patrol	3,179	0	401	2,778
Special projects	249	0	0	249
Student activities	777	3,513	3,803	487

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
DUTCH VALLEY ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Playground	6	0	0	6
Special Education grant	0	442	366	77
Teacher materials and supplies	4,532	3,228	2,624	5,137
TVA grant	0	2,500	195	2,305
Wetlands grant	1,828	6	448	1,386
	14,504	13,411	12,890	15,025
	$ 50,239	$ 42,024	$ 40,245	$ 52,018

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
FAIRVIEW ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 57,930
FUND BALANCES		
General Fund:		
Unassigned		$ 32,973
Restricted Fund:		
Assigned:		
Other accounts:		
Art	$ 1,103	
Board of Education	148	
Employee appreciation	8,299	
Library	1,894	
Restricted:		
Restricted grants	313	
Teacher materials and supplies	13,200	
		24,957
		$ 57,930

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
FAIRVIEW ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 5,587	$ 0	
School pictures		2,285	0	
Gifts and donations		2,151	0	
Grants		4,486	1,986	
Board of Education allocation		15,268	0	
Chromebooks		5,460	5,040	
Room fees		17,000	0	
Field trips		12,842	12,269	
Library		2,530	0	
Safety patrol		1,040	1,262	
Studies weekly		725	1,454	
Music		506	869	
Art		3,425	3,324	
Student incentives		0	2,264	
Administration		0	3,127	
Equipment		0	8,666	
Operation and maintenance		0	8,185	
Copier		0	3,610	
Printing		0	102	
Instructional		0	18,157	
Teacher materials		0	5,281	
	$ 35,263	73,305	75,596	$ 32,973
RESTRICTED FUND				
Art	1,103	0	0	1,103
Board of Education	148	0	0	148
Employee appreciation	7,312	5,783	4,796	8,299
Library	1,894	0	0	1,894

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
FAIRVIEW ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Restricted grants	313	0	0	313
Teacher materials and supplies	13,200	0	0	13,200
	23,970	5,783	4,796	24,957
	$ 59,233	$ 79,088	$ 80,391	$ 57,930

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
GRAND OAKS ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking		$ 66,082

FUND BALANCES

General Fund:		
Unassigned		$ 23,919
Restricted Fund:		
Assigned:		
Athletic accounts:		
Basketball	$ 352	
Track	310	
Other accounts:		
Art	2,588	
Board of Education	17,074	
Faculty fund	1,355	
Library	2,330	
Music	1,009	
Restricted:		
Literacy grant	13,204	
Teacher materials and supplies	3,941	
		42,162
		$ 66,082

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
GRAND OAKS ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 502	$ 502	
School pictures		2,260	0	
Gifts and donations		1,689	858	
Board of Education allocation		18,494	0	
Chromebooks		5,375	5,345	
Room fees		6,020	0	
Fees, fines and dues		101	369	
Field trips		9,834	9,705	
Safety patrol		9,621	9,621	
Administration		370	2,720	
Equipment		0	3,310	
Materials and supplies		0	10,939	
Instructional		0	6,838	
	$ 19,861	54,265	50,206	$ 23,919
RESTRICTED FUND				
Basketball	272	210	130	352
Track	310	310	310	310
Art	1,986	602	0	2,588
Board of Education	10,980	10,000	3,905	17,074
Faculty fund	1,504	124	273	1,355
Library	4,817	3,010	5,497	2,330
Music	831	602	425	1,009
Literacy grant	6,305	23,078	16,179	13,204
Teacher materials and supplies	3,998	5,200	5,258	3,941
	31,004	43,136	31,977	42,162
	$ 50,864	$ 97,401	$ 82,183	$ 66,082

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 103,057
FUND BALANCES(DEFICITS)		
General Fund:		
Unassigned		$ 39,460
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 7,616	
Other accounts:		
Art	(146)	
Board of Education	17,099	
Employee appreciation	3,705	
Library	9,175	
Literacy	1,973	
Music	2,848	
Positive school	1,226	
Related Arts	(491)	
Safety patrol	2,301	
Special projects	602	
Restricted:		
Restricted grants	9,407	
Scholarships	1,002	
Teacher materials and supplies	7,280	
		63,597
		$ 103,057

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances (Deficits) June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 11,237	$ 0	
Concessions		2,004	1,735	
Annual		4,480	4,442	
Basic skills		593	168	
T-shirts		90	0	
School pictures		3,560	0	
Gifts and donations		5,531	0	
Grants		500	0	
Board of Education allocation		23,930	0	
Chromebooks		3,030	2,940	
Room fees		7,160	0	
Field trips		6,439	6,905	
Library		73	0	
Student incentives		0	551	
Administration		0	3,332	
Equipment		0	3,380	
Operation and maintenance		0	5,551	
Telephone		0	514	
Materials and supplies		0	11,033	
Instructional		0	1,740	
Teacher materials		0	11,588	
	$ 24,714	68,627	53,880	$ 39,460
RESTRICTED FUND				
Athletics	5,178	6,739	4,301	7,616
Art	566	916	1,629	(146)
Board of Education	9,308	12,464	4,673	17,099

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Balances (Deficits) June 30, 2023
Employee appreciation	6,229	4,708	7,231	3,705
Library	6,066	3,670	562	9,175
Literacy	2,523	0	550	1,973
Music	1,965	1,628	745	2,848
Positive school	164	2,857	1,795	1,226
Related Arts	0	1,213	1,704	(491)
Safety patrol	2,903	2,276	2,877	2,301
Special projects	694	7,745	7,837	602
Restricted grants	800	18,999	10,392	9,407
Scholarships	1,002	0	0	1,002
Teacher materials and supplies	4,137	8,920	5,778	7,280
	41,535	72,134	50,072	63,597
	$ 66,248	$ 140,762	$ 103,953	$ 103,057

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking		$ 163,248

FUND BALANCES

General Fund:		
Unassigned		$ 81,261
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 345	
Basketball	1,803	
Cheerleaders	14,063	
Football	14,125	
Golf	53	
Track	2,595	
Volleyball	4,643	
Baseball	226	
Club accounts:		
Archery Club	1,095	
Art Club	392	
Drama Club	1,652	
Fishing Club	130	
Teen Living Club	14	
Other accounts:		
Board of Education	3,138	
Book Fair	34	
Donations	1,835	
Employee appreciation	2,904	
Faculty fund	46	
Family and Consumer Science	1,220	
Family Resource	81	
General Science	3,679	

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Library	3,942	
Literacy	159	
Music	5,767	
Positive school	2,802	
School store	6	
S.T.E.M.	1,000	
Student government	1,566	
Restricted:		
Teacher materials and supplies	9,002	
Technology	3,668	
		81,987
		$ 163,248

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 1,515	$ 881	
Concessions		5,976	1,909	
School pictures		1,706	0	
Board of Education allocation		15,745	0	
Chromebooks		3,950	3,780	
Room fees		5,100	0	
Lost books		72	0	
Interest		53	0	
Field trips		17,249	18,031	
Administration		0	1,743	
Operation and maintenance		0	5,597	
Telephone		0	551	
Materials and supplies		0	10,720	
Instructional		0	1,746	
Other		301	0	
	$ 74,550	51,668	44,957	$ 81,261
RESTRICTED FUND				
Athletics	6,018	0	5,673	345
Basketball	1,605	27,156	26,959	1,803
Cheerleaders	6,828	16,119	8,883	14,063
Football	12,919	24,492	23,286	14,125
Golf	1,118	1,994	3,059	53
Track	2,413	2,024	1,842	2,595
Volleyball	2,865	5,264	3,485	4,643
Baseball	4,954	3,861	8,588	226
Archery Club	1,095	0	0	1,095

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAKE CITY MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Art Club	197	644	449	392
Drama Club	1,652	0	0	1,652
Fishing Club	704	750	1,323	130
Teen Living Club	14	0	0	14
Annual	12	4,410	4,422	0
Board of Education	255	10,029	7,147	3,138
Book Fair	34	0	0	34
C.D.C.	109	30	139	0
Donations	1,569	666	400	1,835
Employee appreciation	3,182	3,953	4,230	2,904
Faculty fund	46	0	0	46
Family and Consumer Science	1,189	411	379	1,220
Family Resource	81	0	0	81
General Science	1,500	2,500	321	3,679
Library	4,770	2,566	3,394	3,942
Literacy	1,107	2,755	3,703	159
Music	1,190	5,510	933	5,767
Positive school	3,224	0	423	2,802
School store	6	0	0	6
S.T.E.M.	0	1,000	0	1,000
Student government	1,566	0	0	1,566
Teacher materials and supplies	9,446	4,600	5,044	9,002
Technology	3,677	2,500	2,509	3,668
	75,345	123,233	116,591	81,987
	$ 149,895	$ 174,901	$ 161,548	$ 163,248

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 110,567
FUND BALANCES		
General Fund:		
Unassigned		$ 40,833
Restricted Fund:		
Assigned:		
Club accounts:		
Cross Country Club	$ 65	
Other accounts:		
Art	2,666	
Board of Education	7,703	
Employee appreciation	526	
Library	1,122	
Music	2,109	
Safety patrol	1,155	
Special projects	36,939	
Restricted:		
Lowe's grant	7,022	
Teacher materials and supplies	10,426	
		69,734
		$ 110,567

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 11,418	$ 2,840	
Annual		3,390	3,040	
Book Fair		8,506	8,506	
T-shirts		1,959	1,959	
School pictures		2,533	0	
Gifts and donations		1,003	0	
Board of Education allocation		14,092	0	
Chromebooks		6,040	6,040	
Other fees		123	0	
Room fees		4,900	0	
Fees, fines and dues		0	57	
Field trips		7,695	7,495	
Administration		0	2,009	
Operation and maintenance		0	5,320	
Instructional		0	14,557	
	$ 30,997	61,659	51,823	$ 40,833
RESTRICTED FUND				
Cross Country Club	65	0	0	65
Art	2,432	6,567	6,332	2,666
Board of Education	3,056	21,913	17,267	7,703
Employee appreciation	942	350	765	526
Library	3,031	2,684	4,593	1,122
Music	0	2,824	715	2,109
Safety patrol	1,778	840	1,463	1,155
Special projects	35,874	3,493	2,427	36,939

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Lowe's grant	7,866	26,523	27,367	7,022
Teacher materials and supplies	8,682	3,800	2,056	10,426
	63,727	68,994	62,986	69,734
	$ 94,724	$ 130,653	$ 114,810	$ 110,567

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 127,126
FUND BALANCES		
General Fund:		
Unassigned		$ 16,662
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 19,625	
Cheerleaders	1,797	
Club accounts:		
Archery Club	85	
Art Club	103	
Business Club	2,500	
Pep Club	99	
Other accounts:		
Annual	4,868	
Art	864	
Band	868	
Board of Education	8,821	
C.D.C.	2,585	
Faculty fund	11	
Field trip	9,639	
Gym	900	
Horticulture	1,448	
Library	15,155	
Music	6,300	
Musical theater	1,292	
Scholars Bowl	714	
School newspaper	112	
Science lab	780	

See the accompanying notes to the financial statements.

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

S.T.E.M.	52	
Special Olympics	49	
Special projects	3,548	
Student activities	57	
Student government	91	
Washington, D.C. trip	898	
Restricted:		
Education grants	12,268	
Teacher materials and supplies	14,934	
		110,464
		$ 127,126

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
T-shirts		$ 1,615	$ 3,498	
School pictures		2,509	0	
Board of Education allocation		28,125	0	
Chromebooks		10,995	10,995	
Room fees		9,840	0	
Lost books		15	0	
Interest		48	0	
Field trips		15,823	16,188	
Library		15	0	
Administration		0	9,022	
Operation and maintenance		0	340	
Instructional		0	27,039	
Faculty		0	3,562	
	$ 18,320	68,985	70,643	$ 16,662
RESTRICTED FUND				
Athletics	21,593	80,453	82,422	19,625
Basketball	0	50	50	0
Cheerleaders	1,961	4,065	4,229	1,797
Archery Club	85	0	0	85
Art Club	103	0	0	103
Business Club	0	2,500	0	2,500
Pep Club	99	0	0	99
Annual	4,161	8,171	7,465	4,868
Art	1,290	1,078	1,504	864
Band	750	1,051	933	868
Board of Education	6,727	12,600	10,506	8,821
Book Fair	0	4,379	4,379	0

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORRIS MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
C.D.C.	3,697	0	1,112	2,585
Faculty fund	11	0	0	11
Field trip	9,669	11,558	11,587	9,639
Gym	1,125	701	926	900
Horticulture	1,448	0	0	1,448
Library	10,281	5,805	931	15,155
Music	581	5,978	259	6,300
Musical theater	1,292	0	0	1,292
Scholars Bowl	442	884	612	714
School newspaper	112	0	0	112
Science lab	780	0	0	780
S.T.E.M.	0	2,015	1,963	52
Special Olympics	49	0	0	49
Special projects	5,472	1,087	3,010	3,548
Student activities	57	0	0	57
Student government	91	0	0	91
Washington, D.C. trip	898	0	0	898
Education grants	11,239	3,860	2,830	12,268
Teacher materials and supplies	13,293	16,200	14,559	14,934
	97,307	162,435	149,277	110,464
	$ 115,626	$ 231,420	$ 219,920	$ 127,126

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET		
Cash - checking		$ 56,144
FUND BALANCES		
General Fund:		
Unassigned		$ 21,760
Restricted Fund:		
Assigned:		
Athletic accounts:		
Basketball	$ 21	
Other accounts:		
Art	693	
Board of Education	7,936	
Library	2,144	
Music	928	
Safety patrol	8,202	
S.T.E.M.	295	
Restricted:		
Playground	12,811	
Restricted grants	1,316	
Teacher materials and supplies	37	
		34,384
		$ 56,144

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
GENERAL FUND				
Schoolwide fundraiser		$ 16,855	$ 8,851	
Annual		2,400	1,325	
Book Fair		2,410	2,400	
T-shirts		0	1,212	
School pictures		1,498	0	
Gifts and donations		5,062	0	
Board of Education allocation		13,950	0	
Chromebooks		1,791	1,606	
Room fees		4,200	0	
Fees, fines and dues		0	175	
Interest		231	0	
Field trips		3,360	3,784	
Student incentives		163	3,310	
Administration		0	2,747	
Equipment		0	1,098	
Operation and maintenance		0	6,928	
Instructional		0	9,200	
	$ 12,477	51,920	42,637	$ 21,760
RESTRICTED FUND				
Basketball	41	110	130	21
Art	1,366	420	1,092	693
Board of Education	4,509	12,263	8,835	7,936
Employee appreciation	0	3,707	3,707	0
Library	15	2,129	0	2,144
Music	777	534	383	928
Safety patrol	1,991	10,000	3,789	8,202
S.T.E.M.	0	5,350	5,055	295

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD ELEMENTARY SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Playground	12,811	0	0	12,811
Restricted grants	5	10,133	8,822	1,316
Teacher materials and supplies	22	4,500	4,485	37
	21,537	49,146	36,299	34,384
	$ 34,014	$ 101,066	$ 78,937	$ 56,144

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking		$ 65,234

FUND BALANCES(DEFICIT)

General Fund:		
Unassigned		$ 2,908
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	$ 16,213	
Cheerleaders	3,184	
Dance Team	43	
Club accounts:		
National Honor Society	332	
Teen Living Club	10	
Other accounts:		
Annual	1,187	
Art	2,268	
Band	1,096	
Board of Education	11,141	
Book Fair	1	
C.D.C.	150	
Community event	59	
Employee appreciation	1,133	
Field trip	4,985	
Horticulture	537	
Library	1,487	
Music	5,423	
S.T.E.M.	2,500	
Special education	400	
Special projects	304	
Student government	(230)	

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS
(continued)

June 30, 2023

Restricted:		
Aviary grant	1,166	
Teacher materials and supplies	8,937	
		62,326
		$ 65,234

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances (Deficit) June 30, 2023
GENERAL FUND				
Board of Education allocation		$ 9,739	$ 0	
Chromebooks		2,910	2,730	
Room fees		3,574	0	
Interest		232	0	
Library		2,835	3,033	
Administration		0	2,443	
Operation and maintenance		0	2,375	
Copier		0	5,188	
Instructional		0	9,091	
	$ 8,478	19,290	24,861	$ 2,908
RESTRICTED FUND				
Athletics	13,259	24,799	21,846	16,213
Cheerleaders	1,096	10,868	8,781	3,184
Dance Team	43	0	0	43
National Honor Society	332	0	0	332
Teen Living Club	54	0	44	10
Academic technology	20	0	20	0
Annual	220	2,758	1,791	1,187
Art	2,545	318	596	2,268
ASAP of Anderson	0	0	0	0
Band	114	2,292	1,310	1,096
Board of Education	6,583	17,116	12,558	11,141
Book Fair	1	0	0	1
C.D.C.	10	150	10	150
Community event	59	0	0	59
Employee appreciation	658	3,667	3,193	1,133

See the accompanying notes to the financial statements.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
NORWOOD MIDDLE SCHOOL

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances (Deficit) June 30, 2023
Field trip	1,661	23,175	19,851	4,985
Horticulture	537	0	0	537
Library	731	1,000	244	1,487
Music	105	5,318	0	5,423
Related Arts	17	0	17	0
S.T.E.M.	0	2,500	0	2,500
Special education	400	597	597	400
Special projects	304	0	0	304
Student government	1,036	4,671	5,936	(230)
Aviary grant	1,166	0	0	1,166
Teacher materials and supplies	7,206	4,100	2,369	8,937
	38,157	103,330	79,161	62,326
	$ 46,635	$ 122,620	$ 104,022	$ 65,234

OTHER INFORMATION

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SALARY SUPPLEMENTS

Year Ended June 30, 2023

Salary supplements paid to employees of Anderson County Schools by the internal school funds during the year ended June 30, 2023 were as follows:

Name	Amount	Source of Funds	Board Approved	Proper Withholding
Lake City Elementary School	$ 828	Yearbook	Yes	Yes
Norris Middle School				
Savanna Harmon	$ 50	Football	Yes	Yes
Spencer Harmon	50	Football	Yes	Yes
Jill Williams	100	Football	Yes	Yes
Chris Williams	50	Football	Yes	Yes
Paden Oldham	50	Football	Yes	Yes
Paden Oldham	550	Basketball	Yes	Yes
Chenna Vowell	50	Football	Yes	Yes
Denise Saylor	50	Football	Yes	Yes
Gerhig Elkins	200	Football	Yes	Yes
Gary Terry	400	Football	Yes	Yes
Allison Turner	50	Volleyball	Yes	Yes
Zack Morris	50	Volleyball	Yes	Yes
Jeff Carroll	720	Basketball	Yes	Yes
Carey Downs	350	Basketball	Yes	Yes
Seth Boles	175	Basketball	Yes	Yes
Ben Weaver	425	Basketball	Yes	Yes
Camron Lawson	300	Basketball	Yes	Yes
	$ 3,630			

See the accompanying independent accountants' audit report.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SURETY BOND COVERAGE

Year Ended June 30, 2023

Company:	Tennessee Risk Management Trust
Type of coverage:	Employee Dishonesty
Amount:	$400,000
Period covered:	7/1/22 - 7/1/23
Positions covered:	All employees

See the accompanying independent accountants' audit report.

PRINCIPAL OFFICIALS

June 30, 2023

Scott Gillenwaters, School Board Chairman
Jo Williams, School Board Member
Teresa Portwood, School Board Member
Dail Cantrell, School Board Member
Andy McKamey, School Board Member
Scott Gillenwaters, School Board Member
Don Bell, School Board Member
Glenda Langenberg, School Board Member
Tim Parrott, Director of Schools

Robbie Herrell, Principal, Anderson Career and Technical Center
Ben Downs, Principal, Anderson County High School
Jeff Harshbarger, Anderson County Innovation Academy
Beth Roeder, Principal, Andersonville Elementary School
Travis Hutcheson, Principal, Briceville Elementary School
Jennifer Coleman, Principal, Claxton Elementary School
Darren Leach, Principal, Clinch River Community School
Dan Jenkins, Principal, Clinton High School
April Meyers, Principal, Clinton Middle College and Career Academy
Stephanie Sherwood, Principal, Dutch Valley Elementary School
Karen Cupples, Principal, Fairview Elementary School
Jessica Conaster, Principal, Grand Oaks Elementary School
Candace Eubanks, Principal, Lake City Elementary School
Kelvin McCollum, Principal, Lake City Middle School
Renee Branham, Principal, Norris Elementary School
Rob Cummings, Principal, Norris Middle School
Lyndsay Foust, Principal, Norwood Elementary School
Shawna Woodruff, Principal, Norwood Middle School

See the accompanying independent accountants' audit report.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

TRANSFERS

Year Ended June 30, 2023

Transfer From	Transfer To	Amount
Anderson County Career and Technical Center		
Agriculture Horticulture	F.F.A.	$ 8,000
Business Club	Business Education	472
Business Club	T.S.A	688
Business Club	Typing	575
		$ 9,735
Clinton High School		
Computer science	S.T.E.M.	$ 29,540

See the accompanying independent accountant's audit report.

INTERNAL CONTROL

AND

COMPLIANCE

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Anderson County Schools
Clinton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Anderson County Schools Internal School Funds, which comprise the combined and individual school balance sheets - regulatory basis as of June 30, 2023, and the related combined and individual school statements of revenue, expenditures and changes in fund balances - regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 19, 2024. The report on Anderson County Schools Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Anderson County Schools Internal School Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Anderson County Schools Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Anderson County Schools Internal School Funds' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

416 Erin Drive • Knoxville, Tennessee 37919 • (865) 522-2396 • Fax (865) 523-6318

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of finding, recommendation and management response as item 2023-001 which we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Anderson County Schools Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Anderson County Schools Internal School Funds' Response to Finding

Anderson County Schools Internal School Funds' response to the finding identified in our audit is described in the accompanying schedule of finding, recommendation and management response. Anderson County Schools Internal School Funds' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County Schools Internal School Funds' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mitchell Emert & Hill

March 19, 2024

FINDING, RECOMMENDATION AND MANAGEMENT RESPONSE

Year Ended June 30, 2023

Finding Number 2023-001 - Segregation of Duties *(uncorrected from prior year)*

Condition: A lack of segregation of duties exists in the areas of issuing cash receipts, preparing bank deposits, posting accounting records, preparing bank reconciliations, preparing checks and approving purchases.

Cause: This condition is as a result of the limited number of personnel available.

Criteria: Sound internal controls include the division of accounting responsibilities to help mitigate the possibility of fraud, misappropriation of assets and improper financial reporting.

Effect or potential effect: A lack of segregation of duties could result in misappropriation of assets or fraudulent financial reporting.

Recommendation: Accounting duties should be divided among existing personnel to ensure proper segregation of duties. The principals should consider the cost and benefit of adding additional staff members to ensure that proper segregation of duties exists.

Management Response: We concur and will divide the duties among the existing personnel as best we can effective immediately.

ANDERSON COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2023

Financial Statement Findings

Finding Number	Finding Title	Status
2022-001	Segregation of Duties (original finding #2014-001)	Repeated/ 2023-001

MANAGEMENT'S CORRECTIVE ACTION PLAN

Anderson County Schools
Every Student, Every Day
Est. 1867

ANDERSON COUNTY SCHOOL DISTRICT
101 South Main Street, Suite 507
Clinton, Tennessee 37716
Office: (865) 463-2800, x 2868
Fax: (865) 457-1336

Julie Minton
Chief Financial Officer

MANAGEMENT'S CORRECTIVE ACTION PLAN

Anderson County Schools submits the following corrective action plan for the year ended June 30, 2023. The finding from the June 30, 2023 schedule of finding, recommendation and management response is discussed below. Questions concerning the information provided in this corrective action plan or requests for additional information should be addressed to the Anderson County Schools.

Julie Minton, Chief Financial Officer

Anderson County Schools

101 South Main Street, Suite 507

Clinton, Tennessee 37716-3622

865 463-2800

jminton@acs.ac

No. 2023-001: Significant Deficiency – Segregation of Duties

Recommendation: Accounting duties should be divided among existing personnel to ensure proper segregation of duties. The principal should provide greater oversight of the cash receipts and cash disbursement process.

Action Taken: We concur and will divide the duties among the existing personnel as best we can effective immediately.

Julie Minton

Julie Minton, Chief Financial Officer

Anderson County Schools