

Financial Statements

CAMPBELL COUNTY SCHOOLS
INTERNAL SCHOOL FUNDS

Year Ended June 30, 2023

TABLE OF CONTENTS

	<u>Page Nos.</u>
INDEPENDENT ACCOUNTANTS' AUDIT REPORT	1-4
FINANCIAL STATEMENTS	
Combined Balance Sheet - Regulatory Basis - All Schools	5-7
Combined Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis - All Schools	8
Notes to the Financial Statements	9-12
SUPPLEMENTARY INFORMATION	
Individual School Financial Statements:	
Campbell County Comprehensive High School	
Balance Sheet - Regulatory Basis	13-15
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	16-19
Caryville Elementary School	
Balance Sheet - Regulatory Basis	20
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	21-22
Elk Valley Elementary School	
Balance Sheet - Regulatory Basis	23
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	24
Jacksboro Elementary School	
Balance Sheet - Regulatory Basis	25
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	26
Jacksboro Middle School	
Balance Sheet - Regulatory Basis	27-28
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	29-30

TABLE OF CONTENTS
(continued)

	<u>Page Nos.</u>
Jellico Elementary School	
Balance Sheet - Regulatory Basis	31-32
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	33-34
Jellico High School	
Balance Sheet - Regulatory Basis	35-36
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	37-38
LaFollette Elementary School	
Balance Sheet - Regulatory Basis	39
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	40-41
LaFollette Middle School	
Balance Sheet - Regulatory Basis	42-43
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	44-45
Valley View Elementary School	
Balance Sheet - Regulatory Basis	46
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	47-48
White Oak Elementary School	
Balance Sheet - Regulatory Basis	49
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	50-51
Wynn Habersham Elementary School	
Balance Sheet - Regulatory Basis	52
Statement of Revenue, Expenditures and Changes in Fund Balances - Regulatory Basis	53

TABLE OF CONTENTS
(continued)

	<u>Page Nos.</u>
OTHER INFORMATION	
Salary Supplements	54
Surety Bond Coverage	55
Principal Officials	56
INTERNAL CONTROL AND COMPLIANCE	
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	57-58
Finding, Recommendation and Management Response	59
Summary Schedule of Prior Year Finding	60
MANAGEMENT'S CORRECTIVE ACTION PLAN	
Management's Corrective Action Plan	61

INDEPENDENT ACCOUNTANTS' AUDIT REPORT

Board of Education
Campbell County Schools
Jacksboro, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet - regulatory basis of Campbell County Schools Internal School Funds as of June 30, 2023, and the related combined statement of revenue, expenditures and changes in fund balances - regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Campbell County Schools Internal School Funds' financial statements, as listed in the table of contents. We also have audited the individual school balance sheets - regulatory basis, and the individual school statements of revenue, expenditures, and changes in fund balances - regulatory basis presented as supplementary information in the accompanying financial statements as of and for the year ended June 30, 2023, as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Sweetwater City Schools Internal School Funds as of June 30, 2023, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note B. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Campbell County Schools' Internal School Funds as of June 30, 2023, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note B.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Campbell County Schools Internal School Funds as of June 30, 2023, or the changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Campbell County Schools Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note B of the financial statements, the financial statements are prepared by Campbell County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Campbell County Schools Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Campbell County Schools Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual financial report. The other information as listed in the table contents does not include the financial statements - regulatory basis and our auditors' report thereon. Our opinions on the financial statements - regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements - regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements - regulatory basis, or the other information otherwise appears to be materially misstated. If, based on work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2023 on our consideration of Campbell County Schools Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Campbell County Schools Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Campbell County Schools Internal School Funds' internal control over financial reporting and compliance.

Mitchell Emert + Hill

November 14, 2023

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS

June 30, 2023

	ASSETS			<u>Total</u>
	<u>Cash - Checking</u>	<u>Cash - Savings</u>	<u>Certificates of Deposit</u>	
Campbell County				
Comprehensive High School	\$ 332,047	\$ 5,725	\$ 0	\$ 337,773
Caryville Elementary School	68,640	0	0	68,640
Elk Valley Elementary School	70,048	0	0	70,048
Jacksboro Elementary School	138,154	0	0	138,154
Jacksboro Middle School	92,548	0	0	92,548
Jellico Elementary School	77,204	0	0	77,204
Jellico High School	127,975	0	52,631	180,605
LaFollette Elementary School	31,169	0	0	31,169
LaFollette Middle School	97,122	0	0	97,122
Valley View Elementary School	48,181	0	0	48,181
White Oak Elementary School	44,983	0	0	44,983
Wynn Habersham Elementary School	<u>33,142</u>	<u>0</u>	<u>0</u>	<u>33,142</u>
	<u>\$ 1,161,213</u>	<u>\$ 5,725</u>	<u>\$ 52,631</u>	<u>\$ 1,219,569</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS

(continued)

June 30, 2023

	FUND BALANCES			
	<u>Unassigned</u>	<u>Assigned</u>		
		<u>Athletic Accounts</u>	<u>Club Accounts</u>	<u>Other Accounts</u>
Campbell County				
Comprehensive High School	\$ 43,230	\$ 101,874	\$ 22,821	\$ 126,839
Caryville Elementary School	22,788	35,464	0	10,388
Elk Valley Elementary School	24,545	8,115	633	36,755
Jacksboro Elementary School	92,291	8,124	0	37,738
Jacksboro Middle School	9,822	63,395	1,696	17,636
Jellico Elementary School	8,582	28,923	1,037	38,661
Jellico High School	21,389	13,163	9,836	23,993
LaFollette Elementary School	16,293	4,116	0	10,760
LaFollette Middle School	16,931	56,063	3,276	20,852
Valley View Elementary School	28,463	14,099	0	5,619
White Oak Elementary School	34,208	5,276	354	4,547
Wynn Habersham Elementary School	19,097	8,735	582	4,727
	<u>\$ 337,640</u>	<u>\$ 347,346</u>	<u>\$ 40,235</u>	<u>\$ 338,517</u>

FUND BALANCES

<u>Restricted</u>	<u>Totals</u>
\$ 43,010	\$ 337,773
0	68,640
0	70,048
0	138,154
0	92,548
0	77,204
112,224	180,605
0	31,169
0	97,122
0	48,181
598	44,983
<u>0</u>	<u>33,142</u>
<u>\$ 155,831</u>	<u>\$ 1,219,569</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

**COMBINED STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS**

Year Ended June 30, 2023

	<u>Fund Balances</u> <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances</u> <u>June 30, 2023</u>
Campbell County				
Comprehensive High School	\$ 393,497	\$ 799,511	\$ 855,235	\$ 337,773
Caryville Elementary School	64,609	96,860	92,829	68,640
Elk Valley Elementary School	32,824	79,049	41,825	70,048
Jacksboro Elementary School	132,493	101,808	96,147	138,154
Jacksboro Middle School	110,626	183,008	201,086	92,548
Jellico Elementary School	74,543	70,918	68,258	77,204
Jellico High School	221,888	179,425	220,708	180,605
LaFollette Elementary School	31,098	70,222	70,151	31,169
LaFollette Middle School	106,910	140,075	149,862	97,122
Valley View Elementary School	39,240	76,501	67,560	48,181
White Oak Elementary School	31,121	50,920	37,057	44,983
Wynn Habersham Elementary School	<u>38,339</u>	<u>44,874</u>	<u>50,072</u>	<u>33,142</u>
	<u>\$ 1,277,189</u>	<u>\$ 1,893,171</u>	<u>\$ 1,950,791</u>	<u>\$ 1,219,569</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

NOTE A - DESCRIPTION OF ORGANIZATION

Campbell County Schools consists of twelve schools in Campbell County, Tennessee. This report includes only the internal school funds of Campbell County Schools. Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools, fees collected by the schools, funds received from the Campbell County Board of Education, funds raised through cooperative agreements, rental fees and student activity funds. Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school and specifically include, but are not limited to funds received from:

- school-sponsored academic, art, athletic or social event involving students;
- school-sponsored clubs involving students;
- school-sponsored fundraisers involving students who are under the supervision of a school employee;
- commissions for the direct sale of items pursuant to a cooperative agreement between the school and an outside organization;
- direct sale of items to students from a school-run bookstore located on school grounds;
- fees charged to students;
- interest from any account that contains student activity funds;
- any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

(continued)

June 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Internal School Accounting Act (Section 49-2-110, TCA) provides for internal school funds, establishes responsibility for those funds and requires schools to adopt and follow a uniform accounting manual. The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. These requirements differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting.

Internal school funds are accounted for using the current financial resources measurement focus. Accordingly, only current assets and liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available. All revenue is considered measurable and available and is recognized as revenue when received. Expenditures are recognized when the liability is incurred.

Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenue and expenditures. The funds are grouped, in the accompanying financial statements, as follows:

General Fund:

The general fund is used to account for all revenue and expenditures, which are intended to benefit the general school population. Revenue and expenditures in the general fund are not restricted to any specific group or activity.

Restricted Fund:

The restricted fund is used to account for revenue and expenditures that are normally restricted in their use to a specific segment of the school population and are not intended to benefit the general school population.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

(continued)

June 30, 2023

Financial Statement Presentation

The financial statements consist of balance sheets and statements of revenue, expenditures and changes in fund balances. The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the statements report the individual schools in total rather than the funds. The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements. Sources of revenue and object level expenditures are presented only for the general fund. Revenue and expenditures of the restricted fund are reported based on the specific group or activity that will benefit from or expend the funds. Although the restricted fund is a single fund, each account within the fund must present its portion of revenue, expenditures and restricted fund balance in the financial statements. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

NOTE C - CASH

Cash represents money on deposit in various banks.

State of Tennessee law authorizes the schools to invest in obligations of the United States of America or its agencies, nonconvertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States of America or any of its agencies, secured certificates of deposit and other evidences of deposit in state and federal banks and savings and loan associations, and the Tennessee Department of Treasury Local Government Investment Pool (LGIP). The LGIP contains investments in certificates of deposits, U.S. Treasury securities and repurchase agreements, backed by the U.S. Treasury securities. The Treasurer of the State of Tennessee administers the investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

All cash balances at June 30, 2023 were entirely insured through the Federal Deposit Insurance Corporation or the State of Tennessee Bank Collateral Pool.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

(continued)

June 30, 2023

NOTE D - PROPERTY AND EQUIPMENT

Property and equipment acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for property and equipment purchased by the schools pass automatically to the Campbell County Board of Education.

NOTE E - FUND BALANCES

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes Basic Education Program (BEP) funds accounted for in the teacher materials and supplies account and grant funds.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above.

The Campbell County Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

SUPPLEMENTARY INFORMATION

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSETS

Cash - checking	\$ 332,047
Cash - savings	<u>5,725</u>
	<u>\$ 337,773</u>

FUND BALANCES

General Fund:	
Unassigned	\$ 43,230
Restricted Fund:	
Assigned:	
Athletic accounts:	
Sports medicine	\$ 1,158
Baseball	6,343
Basketball - boys	12,010
Basketball - girls	11,738
Cheerleaders	2,764
Cross country	883
Dance team	1,798
Football	7,747
Football cheerleaders	17,360
General athletics	7,613
Golf	3,987
Soccer	2,933
Softball	17,854
Tennis	909
Track	4,042
Volleyball	2,737
Club accounts:	
Beta Club	2,352
F.B.L.A.	1,567

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

F.C.A.	249
F.C.C.L.A.	316
F.F.A.	15,692
Fishing Club	2,182
G.S.A.	235
Key Club	97
Pep Club	130
Other accounts:	
Anti-bullying	1,611
Chorus Court	1,595
Environmental Science	286
Annual	963
Art	2,479
Auto Technology	43
Band	16,641
Building Trades	7,476
Chorus	9,572
Cosmetology	1,257
Criminal Justice	953
Culinary Arts	5,256
Drama	1,162
Exams and testing	469
F.F.A. Greenhouse	34,752
Flowers and gifts	59
Foreign language - spanish	339
Girl talk	110
Health occupations	2,402
Helping Hands	324
J.R.O.T.C.	9,574
Learning academy	49
Library	1,121
Marketing	3,457
Metals	430

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
 CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

Physical education - boys	19	
Physical education - girls	41	
Prom and dances	7,928	
Scholarship fund	5,900	
Scholarship - Dom	4,575	
Scholarship - Trinity	1,150	
School store	108	
Science - Chapman	384	
Science - Burgan	460	
Science - R. Chadwell	741	
Skills U.S.A.	1,416	
Special education	240	
Staff account	938	
S.T.E.M.	73	
Student Council	442	
Technology	45	
Restricted:		
Capital outlay projects	43,010	294,543
		\$ 337,773

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 1,636	\$ 0	
Vending commissions		23,090	0	
Pictures		2,834	0	
Parking fees		6,620	0	
Tobacco fees		2,700	0	
Board of Education		50,549	0	
Rental of facility		1,400	0	
Administration		400	12,382	
Operation and maintenance		0	20,767	
Equipment		0	1,341	
Instruction		1,444	11,538	
College preparation		<u>0</u>	<u>53,892</u>	
	\$ 52,478	<u>90,674</u>	<u>99,921</u>	\$ 43,230
RESTRICTED FUND				
Sports medicine	949	1,500	1,290	1,158
Baseball	7,024	41,291	41,972	6,343
Basketball - boys	7,841	29,762	25,592	12,010
Basketball - girls	2,856	35,515	26,634	11,738
Cheerleaders	12,205	43,103	52,544	2,764
Cross country	610	1,100	827	883
Dance team	1,504	8,697	8,403	1,798
Football	31,414	142,262	165,928	7,747
Football cheerleaders	22,980	31,170	36,790	17,360
General athletics	15,359	25,912	33,659	7,613
Golf	959	7,564	4,536	3,987
Soccer	13,531	34,850	45,448	2,933
Softball	14,355	17,252	13,753	17,854

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
Tennis	395	4,818	4,304	909
Track	2,657	12,001	10,616	4,042
Volleyball	6,783	11,283	15,329	2,737
Beta Club	2,398	11,938	11,984	2,352
F.B.L.A.	1,616	176	225	1,567
F.C.A.	74	175	0	249
F.C.C.L.A.	2	3,142	2,828	316
F.F.A.	18,261	17,392	19,960	15,692
Fishing Club	806	6,350	4,974	2,182
G.S.A.	235	0	0	235
Key Club	31	220	154	97
Pep Club	322	2,282	2,474	130
Anti-bullying	1,024	2,905	2,318	1,611
Chorus Court	2,532	0	937	1,595
Environmental Science	412	240	366	286
Annual	5,299	12,320	16,656	963
Art	3,323	2,643	3,487	2,479
Auto Technology	43	0	0	43
Band	21,749	30,262	35,370	16,641
Building Trades	6,156	4,500	3,180	7,476
Chorus	9,090	4,518	4,036	9,572
Cosmetology	1,294	0	37	1,257
Cougars for Christ	175	0	175	0
Criminal Justice	943	10	0	953
Culinary Arts	3,590	17,377	15,710	5,256
Drama	964	1,545	1,347	1,162
Exams and testing	469	0	0	469
F.F.A. Greenhouse	31,071	15,029	11,348	34,752

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
Flowers and gifts	29	30	0	59
Foreign language - spanish	1	3,216	2,878	339
GAP program	0	0	0	0
Girl talk	0	530	420	110
Health occupations	3,156	2,035	2,789	2,402
Helping Hands	324	0	0	324
J.R.O.T.C.	12,160	15,481	18,066	9,574
Learning academy	69	250	270	49
Library	1,021	100	0	1,121
Marketing	3,112	11,982	11,637	3,457
Metals	672	565	808	430
Physical education - boys	19	0	0	19
Physical education - girls	41	0	0	41
Prom and dances	7,091	14,730	13,892	7,928
Scholarship fund	8,400	16,500	19,000	5,900
Scholarship - Dom	0	12,575	8,000	4,575
Scholarship - Trinity	2,150	1,000	2,000	1,150
School store	0	1,753	1,645	108
Science - Chapman	286	180	83	384
Science - Burgan	562	0	102	460
Science - R. Chadwell	671	70	0	741
Skills U.S.A.	1,386	30	0	1,416
Special education	322	0	82	240
Staff account	4,005	3,227	6,294	938
S.T.E.M.	73	0	0	73
Student Council	615	280	454	442
Technology	45	0	0	45

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
 CAMPBELL COUNTY COMPREHENSIVE HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances July 1, 2022	Revenue	Expenditures	Fund Balances June 30, 2023
Capital outlay projects	41,509	43,200	41,700	43,010
	<u>341,019</u>	<u>708,838</u>	<u>755,314</u>	<u>294,543</u>
	<u>\$ 393,497</u>	<u>\$ 799,511</u>	<u>\$ 855,235</u>	<u>\$ 337,773</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CARYVILLE ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 68,640

FUND BALANCES

General Fund:
Unassigned \$ 22,788

Restricted Fund:

Assigned:

Athletic accounts:

Athletics \$ 8,887

Basketball 25,598

Cheerleaders 978

Other accounts:

Flowers and gifts 34

Health and wellness 140

Helping Hands 80

House Color Projects 1,392

Library 7,496

Music 1,109

Special education 137

45,852

\$ 68,640

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CARYVILLE ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 26,763	\$ 18,891	
Vending commissions		694	0	
Concessions		16,472	8,612	
Yearbook		3,390	2,477	
Pictures		5,930	0	
Gifts and donations		700	0	
Box Tops for Education		831	0	
Carnival		0	448	
Tobacco fees		50	0	
Board of Education		2,692	0	
Marquee rental		170	0	
Field trips		5,403	4,934	
Administration		0	11,168	
Operation and maintenance		0	2,868	
Instruction		0	12,062	
Student Projects		0	498	
	\$ 21,651	<u>63,094</u>	<u>61,957</u>	\$ 22,788
RESTRICTED FUND				
Athletics	10,197	0	1,310	8,887
Basketball	24,384	11,664	10,449	25,598
Cheerleaders	1,433	3,679	4,134	978
Flowers and gifts	184	0	150	34
Health and wellness	80	60	0	140
Helping Hands	80	0	0	80
House Color Projects	0	6,616	5,224	1,392
Library	5,897	10,027	8,428	7,496

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
CARYVILLE ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
Music	388	820	98	1,109
Special education	316	900	1,078	137
	<u>42,958</u>	<u>33,766</u>	<u>30,872</u>	<u>45,852</u>
	<u>\$ 64,609</u>	<u>\$ 96,860</u>	<u>\$ 92,829</u>	<u>\$ 68,640</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ELK VALLEY ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking	<u>\$ 70,048</u>
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FUND BALANCES

General Fund:	
Unassigned	\$ 24,545
Restricted Fund:	
Assigned:	
Athletic accounts:	
Athletics	\$ 6,317
Cheerleaders	195
Volleyball	1,603
Club accounts:	
Beta Club	633
Other accounts:	
Prom and dances	605
Staff account	243
S.T.E.M.	<u>35,907</u>
	<u>45,503</u>
	<u>\$ 70,048</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
ELK VALLEY ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
School Bucks/Food City		\$ 100	\$ 0	
Vending commissions		184	0	
Items for resale		12,599	5,239	
Yearbook		1,900	998	
Pictures		1,543	0	
Box Tops for Education		5	0	
Tobacco fees		50	0	
Board of Education		2,428	0	
Field trips		1,280	3,847	
Administration		0	4,169	
Operation and maintenance		0	1,053	
Instruction		100	952	
	\$ 20,614	<u>20,189</u>	<u>16,258</u>	\$ 24,545
RESTRICTED FUND				
Athletics	2,478	10,178	6,339	6,317
Cheerleaders	0	5,453	5,259	195
Volleyball	1,492	2,119	2,008	1,603
Beta Club	713	120	200	633
Prom and dances	0	2,089	1,484	605
Staff account	469	0	226	243
S.T.E.M.	7,058	38,900	10,052	35,907
	<u>12,210</u>	<u>58,859</u>	<u>25,567</u>	<u>45,503</u>
	<u>\$ 32,824</u>	<u>\$ 79,049</u>	<u>\$ 41,825</u>	<u>\$ 70,048</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 138,154

FUND BALANCES

General Fund:		
Unassigned		\$ 92,291
Restricted Fund:		
Assigned:		
Athletic accounts:		
Athletics	\$ 8,124	
Other accounts:		
Annual	3,052	
Flowers and gifts	534	
Helping Hands	31,546	
Staff account	<u>2,606</u>	
		<u>45,863</u>
		<u>\$ 138,154</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 27,060	\$ 16,149	
Vending commissions		907	0	
Items for resale		41,101	25,465	
Pictures		2,542	0	
Gifts and donations		6,720	0	
Tobacco fees		50	0	
Board of Education		1,473	0	
Interest		36	0	
Entertainment and events		3,918	4,715	
Assemblies		0	259	
Administration		0	7,254	
Operation and maintenance		0	13,399	
Instruction		<u>1,138</u>	<u>15,796</u>	
	\$ 90,382	<u>84,945</u>	<u>83,037</u>	\$ 92,291
RESTRICTED FUND				
Athletics	3,468	8,524	3,867	8,124
Annual	2,583	1,420	951	3,052
Flowers and gifts	405	474	344	534
Helping Hands	33,014	0	1,468	31,546
Staff account	<u>2,641</u>	<u>6,445</u>	<u>6,480</u>	<u>2,606</u>
	<u>42,111</u>	<u>16,863</u>	<u>13,110</u>	<u>45,863</u>
	<u>\$ 132,493</u>	<u>\$ 101,808</u>	<u>\$ 96,147</u>	<u>\$ 138,154</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 92,548

FUND BALANCES

General Fund:

Unassigned \$ 9,822

Restricted Fund:

Assigned:

Athletic accounts:

Basketball - boys \$ 2,493

Basketball - girls 12,158

Cheerleaders 5,043

Dance team 6,368

Football 4,454

General athletics 28,544

Golf 94

Track 3,013

Volleyball 1,228

Club accounts:

Beta Club 1,696

Other accounts:

Annual 5,795

Art 10

Helping Hands 278

Library 3

Physical education 107

School trips 2,152

Science enrichment 5

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

Science lab	849	
Show choir	174	
Spring formal	6,276	
Staff account	410	
Student Council	<u>1,576</u>	
		<u>82,726</u>
		<u>\$ 92,548</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO MIDDLE SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 10,202	\$ 6,178	
Vending commissions		438	0	
Concessions		29,301	21,088	
Gifts and donations		6,600	0	
Tobacco fees		350	0	
Board of Education		3,476	0	
Marquee rental		120	0	
Interest		23	0	
Entertainment and events		0	1,425	
Administration		0	15,017	
Operation and maintenance		0	6,676	
Contracted services		0	3,108	
Instruction		<u>2,577</u>	<u>35,732</u>	
	\$ 45,960	<u>53,086</u>	<u>89,224</u>	\$ 9,822
RESTRICTED FUND				
Basketball - boys	121	8,330	5,957	2,493
Basketball - girls	6,868	19,002	13,712	12,158
Cheerleaders	13,138	9,443	17,538	5,043
Dance team	5,293	9,904	8,830	6,368
Football	1,561	29,392	26,500	4,454
General athletics	15,504	13,540	500	28,544
Golf	147	750	804	94
Track	200	7,343	4,529	3,013
Volleyball	1,844	2,818	3,434	1,228
Beta Club	2,026	2,833	3,164	1,696
Annual	5,403	3,104	2,712	5,795
Art	10	0	0	10

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JACKSBORO MIDDLE SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
Helping Hands	38	500	260	278
Library	3	2,011	2,011	3
Physical education	107	0	0	107
School trips	22	12,115	9,985	2,152
Science enrichment	5	0	0	5
Science lab	1,305	0	456	849
Show choir	387	0	213	174
Spring formal	8,818	7,550	10,092	6,276
Staff account	258	1,287	1,134	410
Student Council	<u>1,608</u>	<u>0</u>	<u>31</u>	<u>1,576</u>
	<u>64,666</u>	<u>129,922</u>	<u>111,862</u>	<u>82,726</u>
	<u>\$ 110,626</u>	<u>\$ 183,008</u>	<u>\$ 201,086</u>	<u>\$ 92,548</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELLICO ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 77,204

FUND BALANCES

General Fund:

Unassigned \$ 8,582

Restricted Fund:

Assigned:

Athletic accounts:

Basketball \$ 10,531

Cheerleaders 1,761

Football 2,092

General athletics 7,976

Gymnasium 4,111

Tournament 370

Volleyball 2,083

Club accounts:

Beta Club 1,037

Other accounts:

Annual 3,546

Flowers and gifts 121

Guidance 23

Library 1,648

Music 21,241

Physical education 1,476

Prom and dances 1,729

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELICO ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

Science	1,668	
Special education	16	
Special projects	153	
Staff account	1,345	
Student resource	5,667	
Teacher accounts	<u>27</u>	
		<u>68,622</u>
		<u>\$ 77,204</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELLICO ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Vending commissions		\$ 1,158	\$ 0	
Concessions		419	253	
Pictures		878	0	
Gifts and donations		155	0	
Tobacco fees		50	0	
Board of Education		2,652	0	
Interest		21	0	
Administration		230	688	
Operation and maintenance		0	3,343	
Equipment		0	3,514	
Instruction		0	196	
	\$ 11,014	<u>5,563</u>	<u>7,995</u>	\$ 8,582
RESTRICTED FUND				
Basketball	10,290	14,193	13,952	10,531
Cheerleaders	4,443	3,186	5,868	1,761
Football	2,533	8,320	8,761	2,092
General athletics	5,443	6,510	3,978	7,976
Gymnasium	4,740	0	629	4,111
Tournament	0	1,095	725	370
Volleyball	2,629	834	1,380	2,083
Beta Club	819	4,660	4,442	1,037
Annual	2,247	2,767	1,468	3,546
Flowers and gifts	1	120	0	121
Guidance	0	50	27	23
Library	1,410	5,368	5,129	1,648
Music	21,241	0	0	21,241
Physical education	1,397	2,815	2,736	1,476

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELLICO ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
Prom and dances	490	6,700	5,461	1,729
Science	1,736	0	68	1,668
Special education	16	100	100	16
Special projects	153	0	0	153
Staff account	1,200	2,286	2,141	1,345
Student resource	2,742	5,021	2,095	5,667
Teacher accounts	0	1,331	1,304	27
Safety grant	0	0	0	0
	<u>63,529</u>	<u>65,356</u>	<u>60,263</u>	<u>68,622</u>
	<u>\$ 74,543</u>	<u>\$ 70,918</u>	<u>\$ 68,258</u>	<u>\$ 77,204</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELLICO HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSETS

Cash - checking	\$ 127,975
Cash - certificates of deposit	<u>52,631</u>
	<u>\$ 180,605</u>

FUND BALANCES

General Fund:		
Unassigned		\$ 21,389
Restricted Fund:		
Assigned:		
Athletic accounts:		
Baseball	\$ 1,603	
Basketball - boys	773	
Basketball - girls	2,864	
Cheerleaders	1,779	
Football	3,583	
Softball	875	
Volleyball	1,686	
Club accounts:		
Beta Club	2,441	
B.P.A.	7,065	
Key Club	330	
Other accounts:		
Annual	6,228	
Art	1,037	
Band/Chorus	1,995	
Building Trades	1,790	
Cosmetology	190	
Culinary Arts	342	
Exams and testing	11	

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELICO HIGH SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

Flowers and gifts	577	
Health occupations	3,772	
Library	1,213	
Prom	3,814	
Science/Biology	58	
Student Council	1,191	
Technology	646	
Welding	1,131	
Restricted:		
Arietta Bostain Scholarship	26,443	
JUMC Scholarship	500	
Samuel Marion Scholarship	26,187	
Special projects	<u>59,093</u>	
		<u>159,217</u>
		<u>\$ 180,605</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELICO HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Vending commissions		\$ 6,301	\$ 0	
Pictures		422	0	
Parking fees		345	0	
Tobacco fees		700	0	
Board of Education		10,751	0	
Administration		40	5,639	
Operation and maintenance		0	6,697	
Instruction		0	7,996	
	\$ 23,161	18,558	20,331	\$ 21,389
RESTRICTED FUND				
Baseball	3,208	1,440	3,046	1,603
Basketball - boys	145	25,218	24,590	773
Basketball - girls	3,484	10,145	10,764	2,864
Cheerleaders	9,099	11,385	18,705	1,779
Football	12,549	28,479	37,445	3,583
General athletics	0	12,905	12,905	0
Golf	21	0	21	0
Softball	782	5,870	5,777	875
Volleyball	2,632	8,829	9,774	1,686
Beta Club	3,305	864	1,727	2,441
B.P.A.	7,094	11,405	11,433	7,065
Key Club	0	330	0	330
Annual	6,653	1,946	2,371	6,228
Art	312	1,230	505	1,037
Band/Chorus	1,995	0	0	1,995
Building Trades	1,897	1,500	1,607	1,790
Cosmetology	53	3,570	3,433	190

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
JELLICO HIGH SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
Culinary Arts	2,036	10,524	12,219	342
Exams and testing	11	0	0	11
Flowers and gifts	1,703	106	1,232	577
Health occupations	3,396	505	128	3,772
Library	348	5,243	4,378	1,213
Prom	3,105	7,854	7,145	3,814
Science/Biology	58	0	0	58
Student Council	287	1,833	929	1,191
Technology	8	1,164	526	646
Welding	752	5,925	5,547	1,131
Arietta Bostain Scholarship	26,518	134	208	26,443
JUMC Scholarship	0	500	0	500
Samuel Marion Scholarship	25,819	868	500	26,187
Nelson Global Scholarship	0	500	500	0
Special projects	81,459	596	22,961	59,093
	<u>198,727</u>	<u>160,867</u>	<u>200,377</u>	<u>159,217</u>
	<u>\$ 221,888</u>	<u>\$ 179,425</u>	<u>\$ 220,708</u>	<u>\$ 180,605</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 31,169

FUND BALANCES

General Fund:

Unassigned \$ 16,293

Restricted Fund:

Assigned:

Athletic accounts:

Basketball - boys \$ 2,466

Basketball - girls 1,543

Cheerleaders 35

Dance team 71

Other accounts:

Anti-bullying 500

Annual 3,695

Guidance 406

Library 4,341

Living skills 370

Music 287

Staff account 756

S.T.E.M. 404

14,876

\$ 31,169

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 1,561	\$ 561	
Vending commissions		1,230	0	
Items for resale		6,663	4,613	
Concessions		28,221	20,249	
Pictures		3,311	0	
Gifts and donations		500	0	
Box Tops for Education		736	0	
Board of Education		7,067	0	
Interest		48	3,127	
Field trips		3,455	3,145	
Administration		0	14,324	
Operation and maintenance		0	1,490	
Instruction		0	5,693	
	\$ 16,704	52,791	53,203	\$ 16,293
RESTRICTED FUND				
Basketball - boys	2,996	1,155	1,684	2,466
Basketball - girls	2,601	685	1,743	1,543
Cheerleaders	1,419	30	1,414	35
Dance team	71	0	0	71
Anti-bullying	250	500	250	500
Annual	1,955	1,740	0	3,695

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
Guidance	0	1,000	594	406
Library	2,831	8,449	6,939	4,341
Living skills	302	68	0	370
Music	468	0	181	287
Staff account	1,251	1,954	2,449	756
S.T.E.M.	249	1,850	1,695	404
	<u>14,394</u>	<u>17,431</u>	<u>16,949</u>	<u>14,876</u>
	<u>\$ 31,098</u>	<u>\$ 70,222</u>	<u>\$ 70,151</u>	<u>\$ 31,169</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking	<u>\$ 97,122</u>
-----------------	------------------

FUND BALANCES

General Fund:	
Unassigned	\$ 16,931

Restricted Fund:

Assigned:

Athletic accounts:

Basketball - boys	\$ 4,719
Basketball - girls	9,125
Cheerleaders	3,823
Football	12,758
General athletics	8,856
Golf	130
Track	2,777
Volleyball	13,874

Club accounts:

History Club	194
Art Club	1
Beta Club	2,829
Kindness Club	117
U.S. History Club	136

Other accounts:

LP Student Program	6
School Sign	121
Classroom supplies	533
Academic rewards	7
Annual	2,574
Drama	1,539
Fishing	436

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE MIDDLE SCHOOL

BALANCE SHEET - REGULATORY BASIS

(continued)

June 30, 2023

Flower fund	118	
Library	722	
Math O.A.U.	179	
Olph fund	3,516	
Physical education	1,985	
Prom and dances	3,654	
School concessions	450	
School trips	2,621	
Science	121	
Special education	40	
S.T.E.M.	1,204	
Student activity	365	
Student Council	<u>661</u>	
		<u>80,191</u>
		<u>\$ 97,122</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE MIDDLE SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Vending commissions		\$ 1,740	\$ 0	
Items for resale		4,472	5,531	
Pictures		758	0	
Tobacco fees		1,149	0	
Board of Education		2,792	0	
Interest		393	0	
Entertainment and events		0	995	
Administration		285	11,470	
Operation and maintenance		0	3,292	
Instruction		0	3,386	
Other revenue		<u>1,302</u>	<u>0</u>	
	\$ 28,715	<u>12,890</u>	<u>24,673</u>	\$ 16,931
RESTRICTED FUND				
Basketball - boys	9,977	20,396	25,654	4,719
Basketball - girls	5,828	8,364	5,067	9,125
Cheerleaders	6,712	11,722	14,611	3,823
Football	9,845	25,715	22,802	12,758
General athletics	8,180	13,103	12,427	8,856
Golf	130	0	0	130
Track	3,635	5,116	5,973	2,777
Volleyball	7,457	13,397	6,980	13,874
History Club	194	0	0	194
Art Club	1	0	0	1
Beta Club	1,043	2,263	478	2,829
Kindness Club	190	581	655	117
U.S. History Club	1,336	0	1,200	136
LP Student Program	86	0	80	6

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
LAFOLLETTE MIDDLE SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	Fund Balances <u>July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances <u>June 30, 2023</u>
School Sign	101	20	0	121
Classroom supplies	1,151	0	618	533
Academic rewards	7	0	0	7
Annual	2,218	440	84	2,574
Drama	1,241	2,529	2,232	1,539
Fishing	365	3,875	3,804	436
Flower fund	232	5,399	5,513	118
Library	70	6,323	5,672	722
Math O.A.U.	20	500	341	179
Olph fund	4,000	1,000	1,484	3,516
Physical education	1,537	808	360	1,985
Prom and dances	3,789	2,400	2,536	3,654
School concessions	450	0	0	450
School trips	3,784	2,839	4,002	2,621
Science	1,153	0	1,032	121
Special education	40	200	200	40
S.T.E.M.	1,204	0	0	1,204
Student activity	365	0	0	365
Student Council	1,851	195	1,384	661
	<u>78,195</u>	<u>127,185</u>	<u>125,189</u>	<u>80,191</u>
	<u>\$ 106,910</u>	<u>\$ 140,075</u>	<u>\$ 149,862</u>	<u>\$ 97,122</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
VALLEY VIEW ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 48,181

FUND BALANCES

General Fund:		
Unassigned		\$ 28,463
Restricted Fund:		
Assigned:		
Athletic accounts:		
Basketball	\$ 13,448	
Cheerleaders	651	
Other accounts:		
Anti-bullying	250	
Annual	1,968	
Flower fund	64	
Library	2,902	
Math O.A.U.	45	
Nature Center	169	
Science enrichment	<u>221</u>	
		<u>19,718</u>
		<u>\$ 48,181</u>

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
VALLEY VIEW ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising		\$ 32,096	\$ 20,615	
Vending commissions		850	0	
Pictures		3,000	0	
Gifts and donations		3,055	0	
Carnival		18,641	1,246	
Tobacco fees		50	0	
Board of Education		6,868	0	
Entertainment and events		0	1,289	
Field trips		0	2,906	
Administration		0	15,276	
Operation and maintenance		0	8,448	
Instruction		0	6,289	
	\$ 19,972	<u>64,560</u>	<u>56,069</u>	\$ 28,463
RESTRICTED FUND				
Basketball	9,875	8,458	4,885	13,448
Cheerleaders	3,148	1,450	3,947	651
Anti-bullying	250	0	0	250
Annual	3,094	1,534	2,660	1,968
Flower fund	64	0	0	64
Library	2,402	500	0	2,902
Math O.A.U.	45	0	0	45
Nature Center	169	0	0	169

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
VALLEY VIEW ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
Science enrichment	221	0	0	221
	<u>19,268</u>	<u>11,941</u>	<u>11,492</u>	<u>19,718</u>
	<u>\$ 39,240</u>	<u>\$ 76,501</u>	<u>\$ 67,560</u>	<u>\$ 48,181</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
WHITE OAK ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking	<u>\$ 44,983</u>
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FUND BALANCES

General Fund:	
Unassigned	\$ 34,208

Restricted Fund:

Assigned:

Athletic accounts:

Basketball - boys	\$ 1,795
Basketball - girls	266
Cheerleaders	1,397
Volleyball	1,817

Club accounts:

Beta Club	354
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Other accounts:

Annual	1,102
Art	250
Literacy Grant	325
Science	2
Staff account	898
S.T.E.M.	4
Student activity	375
Student resource	1,590

Restricted:

Bank grant	329
Classroom grant	<u>269</u>

10,775

\$ 44,983

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
WHITE OAK ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Fundraising coupons		\$ 200	\$ 0	
Vending commissions		359	0	
Concessions		13,811	7,099	
Pictures		1,943	0	
Gifts and donations		13,976	0	
Board of Education		3,373	0	
Entertainment and events		704	1,134	
Administration		0	5,223	
Operation and maintenance		0	300	
Instruction		0	8,519	
	\$ 22,117	34,366	22,275	\$ 34,208
RESTRICTED FUND				
Basketball - boys	1,270	5,509	4,983	1,795
Basketball - girls	2,908	3,630	6,272	266
Cheerleaders	135	2,396	1,134	1,397
Volleyball	1,862	504	549	1,817
Beta Club	354	0	0	354
Annual	926	1,300	1,124	1,102
Art	250	0	0	250
Literacy Grant	325	0	0	325
Science	2	0	0	2
Staff account	146	1,125	373	898
S.T.E.M.	4	0	0	4
Student activity	223	500	348	375
Student resource	0	1,590	0	1,590

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
WHITE OAK ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

(continued)

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
Bank grant	329	0	0	329
Classroom grant	269	0	0	269
	<u>9,004</u>	<u>16,554</u>	<u>14,783</u>	<u>10,775</u>
	<u>\$ 31,121</u>	<u>\$ 50,920</u>	<u>\$ 37,057</u>	<u>\$ 44,983</u>

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
WYNN HABERSHAM ELEMENTARY SCHOOL

BALANCE SHEET - REGULATORY BASIS

June 30, 2023

ASSET

Cash - checking \$ 33,142

FUND BALANCES

General Fund:
Unassigned \$ 19,097

Restricted Fund:

Assigned:

Athletic accounts:

Athletics \$ 8,735

Club accounts:

Beta Club 582

Other accounts:

All for Kidz Mission 1,035

Annual 1,020

Drama 825

Flowers and gifts 145

Staff account 128

S.T.E.M. 1,572

14,044

\$ 33,142

See the accompanying notes to the financial statements.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS
WYNN HABERSHAM ELEMENTARY SCHOOL

**STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

Year Ended June 30, 2023

	<u>Fund Balances July 1, 2022</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balances June 30, 2023</u>
GENERAL FUND				
Library		\$ 400	\$ 0	
Fundraising		7,250	7,156	
Vending commissions		525	0	
Items for resale		9,948	8,489	
Pictures		1,331	222	
Board of Education		3,630	0	
Interest		5	0	
Administration		0	7,939	
Instruction		<u>0</u>	<u>6,615</u>	
	\$ 26,430	<u>23,089</u>	<u>30,422</u>	\$ 19,097
RESTRICTED FUND				
Athletics	6,783	15,936	13,984	8,735
Tournament	0	608	608	0
Beta Club	581	56	55	582
All for Kidz Mission	703	500	167	1,035
Annual	596	1,940	1,515	1,020
Drama	705	425	305	825
Flowers and gifts	92	290	237	145
Staff account	438	30	340	128
S.T.E.M.	<u>2,011</u>	<u>2,000</u>	<u>2,438</u>	<u>1,572</u>
	<u>11,909</u>	<u>21,785</u>	<u>19,650</u>	<u>14,044</u>
	<u>\$ 38,339</u>	<u>\$ 44,874</u>	<u>\$ 50,072</u>	<u>\$ 33,142</u>

See the accompanying notes to the financial statements.

OTHER INFORMATION

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SALARY SUPPLEMENTS

Year Ended June 30, 2023

No salary supplements were paid to employees of Campbell County Schools by the internal school funds during the year ended June 30, 2023.

See the accompanying independent accountants' audit report.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SURETY BOND COVERAGE

Year Ended June 30, 2023

Company:	Tennessee Risk Management Trust
Type of Coverage:	Employee Fidelity Bond
Amount:	\$400,000
Period Covered:	7/1/22 - 6/30/23
Positions Covered:	All Employees

See the accompanying independent accountants' audit report.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

PRINCIPAL OFFICIALS

June 30, 2023

Sharon Ridenour, Chairman, Board of Education
Lisa Fields, Co-chair Member, Board of Education
Crystal McNealy Creekmore, Member, Board of Education
Jeffrey Miller, Member, Board of Education
Johnny Byrge, Member, Board of Education
Ronnie Lasley, Member, Board of Education
Josh James, Member, Board of Education
Brent Lester, Member, Board of Education
Steve Morgan, Member, Board of Education
Randy Heatherly, Member, Board of Education
Jennifer Fields, Director of Schools

Ben Foust, Principal, Campbell County Comprehensive High School
Allison Poston, Principal, Caryville Elementary School
Nancy Lay, Principal, Elk Valley Elementary School
Casey Cox, Principal, Jacksboro Elementary School
Gretchen Thomas, Principal, Jacksboro Middle School
Kenneth Chadwell, Principal, Jellico Elementary School
Danny Oakes, Principal, Jellico High School
Robert Walden, Principal, LaFollette Elementary School
Sandi Wilson, Principal, LaFollette Middle School
Jason Dotson, Principal, Valley View Elementary School
Pam Hill, Principal, White Oak School
Danny Sheckles, Principal, Wynn Habersham Elementary School

See the accompanying independent accountants' audit report.

INTERNAL CONTROL

AND

COMPLIANCE

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Education
Campbell County Schools
Jacksboro, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Campbell County Schools Internal School Funds, which comprise the combined and individual school balance sheets - regulatory basis as of June 30, 2023, and the related combined and individual school statements of revenue, expenditures and changes in fund balances - regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 14, 2023. The report on Campbell County Schools Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Campbell County Schools Internal School Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Campbell County Schools Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Campbell County Schools Internal School Funds' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control we consider to be material weaknesses. However, material weaknesses may exist and not be identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of finding, recommendation and management response, listed as item 2023-001 that we consider to be a significant deficiency. We identified certain deficiencies in internal control, described in the accompanying schedule of finding, recommendation and management response, as item 2023-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Campbell County Schools Internal School Funds' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit; and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Campbell County Schools Internal School Funds' Response to Finding

Campbell County Schools Internal School Funds' response to the finding identified in our audit are described in the accompanying schedule of finding, recommendation and management response and in the corrective action plan. Campbell County Schools Internal School Funds' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



November 14, 2023

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

FINDING, RECOMMENDATION AND MANAGEMENT RESPONSE

Year Ended June 30, 2023

Finding Number 2023-001 – Segregation of Duties (uncorrected from prior year)

Condition: A lack of segregation of duties exists in the areas of issuing cash receipts, preparing bank deposits, posting accounting records, preparing bank reconciliations, preparing checks and approving purchases.

Cause: This condition is as a result of the limited number of personnel available.

Criteria: Sound internal controls include the division of accounting responsibilities to help mitigate the possibility of fraud, misappropriation of assets and improper financial reporting.

Effect or potential effect: A lack of segregation of duties could result in misappropriation of assets or fraudulent financial reporting.

Recommendation: Accounting duties should be divided among existing personnel to ensure proper segregation of duties. The principals should consider the cost and benefit of adding additional staff members to ensure that proper segregation of duties exists.

Management Response: We concur and will divide the duties among the existing personnel as best we can immediately.

CAMPBELL COUNTY SCHOOLS INTERNAL SCHOOL FUNDS

SUMMARY SCHEDULE OF PRIOR YEAR FINDING

Year Ended June 30, 2023

Financial Statement Findings

<u>Finding Number</u>	<u>Finding Title</u>	<u>Status</u>
2022-001	Segregation of duties (original finding #2014-001)	Repeated/ 2023-001

MANAGEMENT'S CORRECTIVE ACTION PLAN

CAMPBELL COUNTY

Board of Education

172 Valley Street
Jacksboro, Tennessee 37757
Phone: 423-562-8377, Fax: 423-566-7562

Jennifer Fields
Director of Schools

JOHNNY BYRGE
1005 Rose Hill Drive
LaFollette, TN 37766

SHARON RIDENOUR
386 Middlesboro Road
LaFollette, TN 37766

LISA FIELDS
1049 Deerfield Way
LaFollette, TN 37766

JEFFREY MILLER
209 Glade Springs Road
LaFollette, TN 37766

BRENT LESTER
180 S. Village Lane
LaFollette, TN 37766

RANDY HEATHERLY
145 Dogwood Lane
Jacksboro, TN 37757

JOSH JAMES
140 Mountain View Rd.
Jacksboro, TN 37757

RONNIE LASLEY
1102 Bruce Gap Road
Caryville, TN 37714

CRYSTAL CREEKMORE
112 Old Standard Hollow Road
Newcomb, TN 37819

STEVE MORGAN-CHAIR
118 Whistle Creek Road
Newcomb, TN 37819

MANAGEMENT'S CORRECTIVE ACTION PLAN

Campbell County Schools submits the following corrective action plan for the year ended June 30, 2023. The finding from the June 30, 2023 schedule of finding, recommendation and management response is discussed below. Questions concerning the information provided in this corrective action plan or requests for additional information should be addressed to the Campbell County Schools.

Jennifer Fields, Director of Schools
Campbell County Schools
172 Valley Street
Jacksboro, TN 37757
Telephone 423-562-8377
Jennifer.fields@ccpstn.net

No. 2023-001: Significant Deficiency – Segregation of Duties

Recommendation: Accounting duties should be divided among existing personnel to ensure proper segregation of duties.

Action taken: We concur and will divide the duties among existing personnel as best we can immediately.

