

**HAYWOOD COUNTY SCHOOLS
INTERNAL SCHOOL FUNDS**

ANNUAL FINANCIAL REPORT

JUNE 30, 2023

HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

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HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

ROSTER OF OFFICIALS

JUNE 30, 2023

Director of Schools

Amie Marsh

Haywood County Board of Education

Allen Currie, Chairman

Betsy Reid, Vice Chairman

Olivia Farrington

Greg Vanstory

Gem Bell



Independent Auditor's Report

Haywood County Board of Education
Brownsville, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet – regulatory basis of the Haywood County Schools Internal School Funds, Haywood County, Tennessee, as of June 30, 2023, and the related combined statement of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise the Haywood County Schools Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis presented as supplementary information in the accompanying individual school financial statements as of and for the year ended June 30, 2023, as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Haywood County Schools Internal School Funds as of June 30, 2023, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Haywood County Schools' Internal School Funds as of June 30, 2023, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Haywood County Schools Internal School Funds as of June 30, 2023, or changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Haywood County Schools Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statements, the financial statements are prepared by Haywood County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Haywood County Schools Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Haywood County Schools Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Haywood County Schools Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information. The supplementary schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note A of the financial statements, the supplementary schedules, as listed in the table of contents, are prepared by the Haywood County Schools Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

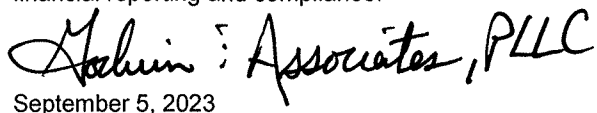
Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory section, schedule of prior year findings, and management's corrective action plan but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2023, on our consideration of the Haywood County Schools Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Haywood County Schools Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Haywood County Schools Internal School Funds' internal control over financial reporting and compliance.

 Mahin Associates, PLLC

September 5, 2023

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
JUNE 30, 2023

	<u>ANDERSON ECC</u>	<u>HAYWOOD ELEMENTARY</u>	<u>EAST SIDE ELEMENTARY</u>	<u>HAYWOOD MIDDLE SCHOOL</u>	<u>HAYWOOD HIGH CAREER-TECH</u>	<u>HAYWOOD HIGH</u>	<u>SUNNY HILL</u>	<u>VIRTUAL ACADEMY</u>	<u>Totals</u>
ASSETS									
Cash in bank	\$ 36,279	\$ 30,483	\$ 36,733	\$ 70,064	\$ 81,371	\$ 284,758	\$ 39,291	\$ 406	\$ 579,385
Accounts receivable	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 36,279</u>	<u>\$ 30,483</u>	<u>\$ 36,733</u>	<u>\$ 70,064</u>	<u>\$ 81,371</u>	<u>\$ 284,758</u>	<u>\$ 39,291</u>	<u>\$ 406</u>	<u>\$ 579,385</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES									
General Fund:									
Nonspendable	-	-	-	-	-	-	-	-	-
Unassigned	26,290	21,222	5,676	5,108	45,804	60,822	37,790	266	202,978
Total general fund	<u>26,290</u>	<u>21,222</u>	<u>5,676</u>	<u>5,108</u>	<u>45,804</u>	<u>60,822</u>	<u>37,790</u>	<u>266</u>	<u>202,978</u>
Restricted Fund:									
Restricted	-	-	10,144	-	-	75,483	-	-	85,627
Assigned	9,989	9,261	20,913	64,956	35,567	148,453	1,501	140	290,780
Total restricted fund	<u>9,989</u>	<u>9,261</u>	<u>31,057</u>	<u>64,956</u>	<u>35,567</u>	<u>223,936</u>	<u>1,501</u>	<u>140</u>	<u>376,407</u>
TOTAL FUND BALANCES	<u>36,279</u>	<u>30,483</u>	<u>36,733</u>	<u>70,064</u>	<u>81,371</u>	<u>284,758</u>	<u>39,291</u>	<u>406</u>	<u>579,385</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 36,279</u>	<u>\$ 30,483</u>	<u>\$ 36,733</u>	<u>\$ 70,064</u>	<u>\$ 81,371</u>	<u>\$ 284,758</u>	<u>\$ 39,291</u>	<u>\$ 406</u>	<u>\$ 579,385</u>

The accompanying notes are an integral part of these financial statements.

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ANDERSON ECC	HAYWOOD ELEMENTARY	EAST SIDE ELEMENTARY	HAYWOOD MIDDLE SCHOOL	HAYWOOD HIGH CAREER-TECH	HAYWOOD HIGH	SUNNY HILL	VIRTUAL ACADEMY	Totals
FUND BALANCES - JULY 1, 2022	\$ 27,836	\$ 27,948	\$ 36,551	\$ 66,506	\$ 69,713	\$ 283,036	\$ 33,805	\$ 353	\$ 545,748
Revenues	48,649	66,024	63,384	142,307	50,871	465,286	103,246	1,880	941,647
Expenditures	40,206	63,489	63,202	138,749	39,213	463,564	97,760	1,827	908,010
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,443	2,535	182	3,558	11,658	1,722	5,486	53	33,637
OTHER FINANCING SOURCES (USES)									
Changes {increase (decrease)} in inventory	-	-	-	-	-	-	-	-	-
Operating transfers in	686	496	1,436	-	-	830	-	95	3,543
Operating transfers out	(686)	(496)	(1,436)	-	-	(830)	-	(95)	(3,543)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	8,443	2,535	182	3,558	11,658	1,722	5,486	53	33,637
FUND BALANCES - JUNE 30, 2023	\$ 36,279	\$ 30,483	\$ 36,733	\$ 70,064	\$ 81,371	\$ 284,758	\$ 39,291	\$ 406	\$ 579,385

HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023

Background

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

NOTE A: Summary of Significant Accounting Policies

1. Financial Reporting Entity

This report includes only the activity funds of Haywood County School System. Internal school funds consist of financial resources accounted for at the individual schools.

Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and student activity funds.

Student Activity Funds

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

2. Other Comprehensive Basis of Accounting (OCBOA)

The accounting and financial reporting requirements for school activity funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from accounting principles generally accepted in the United States of America primarily in the presentation of the financial statements. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures, and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual schools financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account.

HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023

Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

3. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The activity funds use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Management policies define available as collectible within 60 days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

4. Fund Structure

The accounts of individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of the fund's assets, liabilities, fund equity, revenues, and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

5. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

6. Fund Balances

Nonspendable Fund Balance

Fund balances reported as nonspendable in the accompanying financial statements represent amounts for inventory in the general fund.

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

The fund balance detail for the Haywood County Schools is reflected below. Additional detail is provided on the individual school financial statements.

	Anderson ECC		Haywood Elementary		East Side Elementary		Haywood Middle	
	General Fund	Restricted Fund	General Fund	Restricted Fund	General Fund	Restricted Fund	General Fund	Restricted Fund
Fund Balances:								
Nonspendable:								
Inventory	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for:								
BEP funds	-	-	-	-	-	10,063	-	-
Grant funds	-	-	-	-	-	81	-	-
Assigned to:								
Athletic accounts	-	-	-	-	-	-	-	37,583
Class accounts	-	-	-	-	-	-	-	-
Club accounts	-	-	-	-	-	-	-	958
Other accounts	-	9,989	-	9,261	-	20,913	-	26,415
Unassigned:	26,290	-	21,222	-	5,676	-	5,108	-
Total Fund Balances	\$ 26,290	\$ 9,989	\$ 21,222	\$ 9,261	\$ 5,676	\$ 31,057	\$ 5,108	\$ 64,956

HAYWOOD COUNTY SCHOOLS – INTERNAL SCHOOL FUNDS

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023

	Haywood High & Career		Haywood High		Sunny Hill Intermediate		Virtual Academy	
	General	Restricted	General	Restricted	General	Restricted	General	Restricted
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
Fund Balances:								
Nonspendable:								
Inventory	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Restricted for:								
BEP funds	-	-	-	-	-	-	-	-
Grant funds	-	-	-	75,483	-	-	-	-
Assigned to:								
Athletic accounts	-	-	-	123,919	-	-	-	-
Class accounts	-	-	-	897	-	-	-	-
Club accounts	-	32,315	-	3,245	-	-	-	-
Other accounts	-	3,252	-	20,392	-	1,501	-	140
Unassigned:	45,804	-	60,822	-	37,790	-	266	-
Total Fund Balances	\$ 45,804	\$ 35,567	\$ 60,822	\$ 223,936	\$ 37,790	\$ 1,501	\$ 266	\$ 140

NOTE B: Deposits

Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Cash Deposits

Cash in bank represents funds on deposit in various depositories.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC, pledged collateral, or through the Bank Collateral Pool with the State of Tennessee.

NOTE C: Capital Assets

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the board of education.

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
ANDERSON EARLY CHILDHOOD CENTER - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank	Inventory	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
				Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
GENERAL FUND	\$ 26,290	\$ -	\$ 26,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,290	\$ 26,290	\$ 26,290
RESTRICTED FUND											
Other Accounts:											
Staff account (teacher support)	1,756	-	1,756	-	-	-	-	1,756	-	1,756	1,756
Anderson sunshine club	329	-	329	-	-	-	-	329	-	329	329
Penny Drive	6,499	-	6,499	-	-	-	-	6,499	-	6,499	6,499
Pre K field trip donation	1,405	-	1,405	-	-	-	-	1,405	-	1,405	1,405
TOTAL RESTRICTED FUNDS	9,989	-	9,989	-	-	-	-	9,989	-	9,989	9,989
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 36,279	\$ -	\$ 36,279	\$ -	\$ -	\$ -	\$ -	\$ 9,989	\$ 26,290	\$ 36,279	\$ 36,279

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

ANDERSON EARLY CHILDHOOD CENTER SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Field Trips	\$ -	\$ 3,679	\$ 3,207	\$ -	\$ -	\$ -	\$ -
Resale Items	-	21,389	9,817	-	-	-	-
Gifts, Bequests & Donations	-	60	-	-	-	-	-
Interest Income	-	196	-	-	-	-	-
Administration	-	-	2,459	-	-	-	-
Instruction	-	-	4,669	-	-	-	-
TOTAL GENERAL FUND	21,118	25,324	20,152	-	-	-	26,290
RESTRICTED FUND							
Other Accounts:							
Staff account (teacher support)	1,244	5,444	4,932	-	-	-	1,756
Anderson sunshine club	212	440	323	-	-	-	329
Utrust	2	1,500	1,502	-	-	-	-
Penny Drive	4,222	5,322	3,045	-	-	-	6,499
Pre K field trip donation	1,037	2,518	2,150	-	-	-	1,405
Andersons angel tree	-	1,001	1,001	-	-	-	-
Stem Lab Grant	-	300	300	-	-	-	-
BEP - Teachers	-	6,800	6,114	-	686	-	-
BEP - Pooled	1	-	687	686	-	-	-
TOTAL RESTRICTED FUND	6,718	23,325	20,054	686	686	-	9,989
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 27,836	\$ 48,649	\$ 40,206	\$ 686	\$ 686	\$ -	\$ 36,279

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
HAYWOOD ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank Checking	Inventory	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
				Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
GENERAL FUND	\$ 21,222	\$ -	\$ 21,222	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,222	\$ 21,222	\$ 21,222
RESTRICTED FUND											
Other Accounts:											
Library	6,743	-	6,743	-	-	-	-	6,743	-	6,743	6,743
Teacher Support	1,617	-	1,617	-	-	-	-	1,617	-	1,617	1,617
Instructional	901	-	901	-	-	-	-	901	-	901	901
TOTAL RESTRICTED FUNDS	9,261	-	9,261	-	-	-	-	9,261	-	9,261	9,261
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 30,483	\$ -	\$ 30,483	\$ -	\$ -	\$ -	\$ -	\$ 9,261	\$ 21,222	\$ 30,483	\$ 30,483

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

HAYWOOD ELEMENTARY SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Fund Drives	\$ -	\$ 72	\$ 72	\$ -	\$ -	\$ -	\$ -
Resale Items	-	37,939	17,275	-	-	-	-
Fines, Fees and Dues	-	262	-	-	-	-	-
Field Trips	-	7,405	5,989	-	-	-	-
Interest Income	-	3	-	-	-	-	-
Administration	-	-	4,782	-	-	-	-
Instruction	-	-	14,659	-	-	-	-
TOTAL GENERAL FUND	18,318	45,681	42,777	-	-	-	21,222
RESTRICTED FUND							
Other Accounts:							
BEP - Pooled	-	-	496	496	-	-	-
BEP - Teachers	-	6,400	5,904	-	496	-	-
Library	6,069	6,468	5,794	-	-	-	6,743
Teacher Support	629	2,930	1,942	-	-	-	1,617
Instructional	2,932	1,545	3,576	-	-	-	901
Lebonheur/Go Jim Go	-	3,000	3,000	-	-	-	-
TOTAL RESTRICTED FUND	9,630	20,343	20,712	496	496	-	9,261
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 27,948	\$ 66,024	\$ 63,489	\$ 496	\$ 496	\$ -	\$ 30,483

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
EAST SIDE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank Checking	Inventory	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
				Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
GENERAL FUND	\$ 5,676	\$ -	\$ 5,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,676	\$ 5,676	\$ 5,676
RESTRICTED FUND											
Other Accounts:											
Music	330	-	330	-	-	-	-	330	-	330	330
Library	2,502	-	2,502	-	-	-	-	2,502	-	2,502	2,502
Staff Account	1,353	-	1,353	-	-	-	-	1,353	-	1,353	1,353
Restricted	10,063	-	10,063	-	-	-	10,063	-	-	10,063	10,063
Student Council	41	-	41	-	-	-	-	41	-	41	41
BEP - Pooled	81	-	81	-	-	-	81	-	-	81	81
LIM Fundraising	16,687	-	16,687	-	-	-	-	16,687	-	16,687	16,687
TOTAL RESTRICTED FUNDS	31,057	-	31,057	-	-	-	10,144	20,913	-	31,057	31,057
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 36,733	\$ -	\$ 36,733	\$ -	\$ -	\$ -	\$ 10,144	\$ 20,913	\$ 5,676	\$ 36,733	\$ 36,733

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

EAST SIDE ELEMENTARY SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Board of Education Allocation	\$ -	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ -
Resale Items	-	22,151	14,917	-	-	-	-
Fines, Fees and Dues	-	277	-	-	-	-	-
Field Trips	-	3,149	1,742	-	-	-	-
Administration	-	-	8,246	-	-	-	-
Instruction	-	-	7,227	-	-	-	-
Operations and Maintenance	-	-	1,304	-	-	-	-
TOTAL GENERAL FUND	13,561	25,577	33,462	-	-	-	5,676
RESTRICTED FUND							
Other Accounts:							
Music	330	-	-	-	-	-	330
Library	3,646	9,556	10,700	-	-	-	2,502
Staff Account	650	3,818	3,115	-	-	-	1,353
Restricted	3,153	8,979	2,069	-	-	-	10,063
Student Council	41	-	-	-	-	-	41
BEP - Pooled	1,576	-	2,931	1,436	-	-	81
BEP - Teacher	-	7,000	5,564	-	1,436	-	-
LIM Fundraising	13,594	8,454	5,361	-	-	-	16,687
TOTAL RESTRICTED FUND	22,990	37,807	29,740	1,436	1,436	-	31,057
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 36,551	\$ 63,384	\$ 63,202	\$ 1,436	\$ 1,436	\$ -	\$ 36,733

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
HAYWOOD MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank Checking	Inventory	Total Assets	Liabilities		Fund Balances					
				Accounts Payable	Total Liabilities	Non-Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
GENERAL FUND	\$ 5,108	\$ -	\$ 5,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,108	\$ 5,108	\$ 5,108
RESTRICTED FUND											
Athletics:											
Athletics	24,815	-	24,815	-	-	-	-	24,815	-	24,815	24,815
Cheerleaders	3,951	-	3,951	-	-	-	-	3,951	-	3,951	3,951
Football	3,029	-	3,029	-	-	-	-	3,029	-	3,029	3,029
Basketball	5,788	-	5,788	-	-	-	-	5,788	-	5,788	5,788
Club Accounts:											
BETA Club	920	-	920	-	-	-	-	920	-	920	920
HMS Club	38	-	38	-	-	-	-	38	-	38	38
Other Accounts:											
Art	41	-	41	-	-	-	-	41	-	41	41
Band	3,243	-	3,243	-	-	-	-	3,243	-	3,243	3,243
Choir	750	-	750	-	-	-	-	750	-	750	750
Drill Squad	5	-	5	-	-	-	-	5	-	5	5
Library	1,089	-	1,089	-	-	-	-	1,089	-	1,089	1,089
Special Education	3	-	3	-	-	-	-	3	-	3	3
Prodigy	26	-	26	-	-	-	-	26	-	26	26
Light House	320	-	320	-	-	-	-	320	-	320	320
Staff Account -Teacher Support	14,675	-	14,675	-	-	-	-	14,675	-	14,675	14,675
You Trust	515	-	515	-	-	-	-	515	-	515	515
5K Run/Walk/SWPB	5,090	-	5,090	-	-	-	-	5,090	-	5,090	5,090
Restricted	68	-	68	-	-	-	-	68	-	68	68
Angel Tree	46	-	46	-	-	-	-	46	-	46	46
Benevolence	544	-	544	-	-	-	-	544	-	544	544
TOTAL RESTRICTED FUNDS	64,956	-	64,956	-	-	-	-	64,956	-	64,956	64,956
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 70,064	\$ -	\$ 70,064	\$ -	\$ -	\$ -	\$ -	\$ 64,956	\$ 5,108	\$ 70,064	\$ 70,064

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

HAYWOOD MIDDLE SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Resale Items	\$ -	\$ 21,212	\$ 17,088	\$ -	\$ -	\$ -	\$ -
Fines, Fees and Dues	-	100	-	-	-	-	-
Field Trips	-	1,905	242	-	-	-	-
Interest Income	-	77	-	-	-	-	-
Administration	-	-	5,420	-	-	-	-
Instruction	-	-	4,067	-	-	-	-
Operation and Maintenance	-	-	100	-	-	-	-
TOTAL GENERAL FUND	8,731	23,294	26,917	-	-	-	5,108
RESTRICTED FUND							
Athletics:							
Athletics	22,498	49,119	46,802	-	-	-	24,815
Cheerleaders	4,939	18,050	19,038	-	-	-	3,951
Football	2,231	4,347	3,549	-	-	-	3,029
Basketball	3,205	6,617	4,034	-	-	-	5,788
Club Accounts:							
BETA Club	1,005	1,773	1,858	-	-	-	920
HMS Club	38	-	-	-	-	-	38
Other Accounts:							
Art	197	50	206	-	-	-	41
Band	2,091	3,343	2,191	-	-	-	3,243
Choir	297	910	457	-	-	-	750
Drill Squad	5	-	-	-	-	-	5
Library	1,331	1,173	1,415	-	-	-	1,089
Special Education	3	-	-	-	-	-	3
Prodigy	26	-	-	-	-	-	26
Light House	-	545	225	-	-	-	320
Stem	-	200	200	-	-	-	-
Staff Account -Teacher Support	14,790	20,426	20,541	-	-	-	14,675
You Trust	674	1,500	1,659	-	-	-	515
5K Run/Walk/SWPB	3,787	3,560	2,257	-	-	-	5,090
Restricted	68	-	-	-	-	-	68
Angel Tree	46	-	-	-	-	-	46
Benevolence	544	-	-	-	-	-	544
BEP - Teacher Pool	-	7,400	7,400	-	-	-	-
TOTAL RESTRICTED FUND	57,775	119,013	111,832	-	-	-	64,956
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 66,506	\$ 142,307	\$ 138,749	\$ -	\$ -	\$ -	\$ 70,064

HAYWOOD COUNTY SCHOOLS
 BALANCE SHEET - REGULATORY BASIS
 HAYWOOD HIGH CAREER TECHNICAL DIVISION - INTERNAL SCHOOL FUNDS
 JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances	
	Cash In Bank	Inventory	Total Assets	Liabilities		Fund Balances					
				Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		Total Fund Balances
GENERAL FUND	<u>\$ 45,804</u>	<u>\$ -</u>	<u>\$ 45,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,804</u>	<u>\$ 45,804</u>	<u>\$ 45,804</u>
RESTRICTED FUND											
Club Accounts:											
DECA	2,862	-	2,862	-	-	-	-	2,862	-	2,862	2,862
SADD	300	-	300	-	-	-	-	300	-	300	300
FFA	22,020	-	22,020	-	-	-	-	22,020	-	22,020	22,020
FCCLA	5,427	-	5,427	-	-	-	-	5,427	-	5,427	5,427
HOSA	1,706	-	1,706	-	-	-	-	1,706	-	1,706	1,706
Other Accounts:											
Caf's Café	1,995	-	1,995	-	-	-	-	1,995	-	1,995	1,995
Skills	1,138	-	1,138	-	-	-	-	1,138	-	1,138	1,138
Teacher Hospitality	119	-	119	-	-	-	-	119	-	119	119
TOTAL RESTRICTED FUNDS	<u>35,567</u>	<u>-</u>	<u>35,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,567</u>	<u>-</u>	<u>35,567</u>	<u>35,567</u>
TOTAL GENERAL AND RESTRICTED FUNDS	<u>\$ 81,371</u>	<u>\$ -</u>	<u>\$ 81,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,567</u>	<u>\$ 45,804</u>	<u>\$ 81,371</u>	<u>\$ 81,371</u>

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

HAYWOOD HIGH CAREER TECHNICAL DIVISION

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Resale Items	\$ -	\$ 749	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	9	-	-	-	-	-
Gifts, Bequests & Donations	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-
Instruction	-	-	-	-	-	-	-
TOTAL GENERAL FUND	45,046	758	-	-	-	-	45,804
RESTRICTED FUND							
Club Accounts:							
DECA	3,165	2,548	2,851	-	-	-	2,862
SADD	300	-	-	-	-	-	300
FFA	10,468	36,386	24,834	-	-	-	22,020
FCCLA	5,287	140	-	-	-	-	5,427
HOSA	2,594	3,247	4,135	-	-	-	1,706
Other Accounts:							
Cat's Café	1,687	4,873	4,565	-	-	-	1,995
Skills	1,166	-	28	-	-	-	1,138
BEP - Teacher	-	2,800	2,800	-	-	-	-
Teacher Hospitality	-	119	-	-	-	-	119
TOTAL RESTRICTED FUND	24,667	50,113	39,213	-	-	-	35,567
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 69,713	\$ 50,871	\$ 39,213	\$ -	\$ -	\$ -	\$ 81,371

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
HAYWOOD HIGH SCHOOL - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash In Bank	Accounts Receivable	Total Assets	Liabilities Accounts Payable	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
GENERAL FUND	\$ 60,822	\$ -	\$ 60,822	\$ -	\$ -	\$ -	\$ -	\$ 60,822	\$ 60,822	\$ 60,822
RESTRICTED FUND										
Athletic Accounts:										
Sports	92,571	-	92,571	-	-	-	92,571	-	92,571	92,571
Cheerleaders	31,348	-	31,348	-	-	-	31,348	-	31,348	31,348
Class Accounts:										
Class of 2024	586	-	586	-	-	-	586	-	586	586
Class of 2025	309	-	309	-	-	-	309	-	309	309
Class of 2026	2	-	2	-	-	-	2	-	2	2
Club Accounts:										
BETA	477	-	477	-	-	-	477	-	477	477
Bible Club	121	-	121	-	-	-	121	-	121	121
Biology Club/Class	1,510	-	1,510	-	-	-	1,510	-	1,510	1,510
Tomcat Book Club	243	-	243	-	-	-	243	-	243	243
Club Accounts	894	-	894	-	-	-	894	-	894	894
Other Accounts:										
Reach	3,800	-	3,800	-	-	-	3,800	-	3,800	3,800
Drama	8,629	-	8,629	-	-	-	8,629	-	8,629	8,629
Aware - Youth Council	290	-	290	-	-	-	290	-	290	290
Art	114	-	114	-	-	-	114	-	114	114
Guidance	44	-	44	-	-	-	44	-	44	44
Student Council	905	-	905	-	-	-	905	-	905	905
Band	66	-	66	-	-	-	66	-	66	66
Show Choir	3,030	-	3,030	-	-	-	3,030	-	3,030	3,030
Library	140	-	140	-	-	-	140	-	140	140
Driver Education	14	-	14	-	-	-	14	-	14	14
English	464	-	464	-	-	-	464	-	464	464
Special Education	243	-	243	-	-	-	243	-	243	243
ROTC Class	940	-	940	-	-	-	940	-	940	940
Jr Humane	377	-	377	-	-	-	377	-	377	377
21 YRBS Stipend	2	-	2	-	-	-	2	-	2	2
Fellowship Christian	32	-	32	-	-	-	32	-	32	32
Activities Committee	51	-	51	-	-	-	51	-	51	51
Job for TN Graduates	19	-	19	-	-	-	19	-	19	19
Teacher Support	1,113	-	1,113	-	-	-	1,113	-	1,113	1,113
Reach/SOA Teachers	119	-	119	-	-	-	119	-	119	119
Scholarship	73,381	-	73,381	-	-	73,381	-	-	73,381	73,381
Restricted Grants/Donations	2,102	-	2,102	-	-	2,102	-	-	2,102	2,102
TOTAL RESTRICTED FUNDS	223,936	-	223,936	-	-	75,483	148,453	-	223,936	223,936
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 284,758	\$ -	\$ 284,758	\$ -	\$ -	\$ 75,483	\$ 148,453	\$ 60,822	\$ 284,758	\$ 284,758

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

HAYWOOD HIGH SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Resale Items	\$ -	\$ 47,897	\$ 5,288	\$ -	\$ -	\$ -	\$ -
Fines, Fees and Dues	-	960	-	-	-	-	-
Gifts, Bequests & Donations	-	1,007	-	-	-	-	-
Interest Income	-	147	-	-	-	-	-
Field Trip	-	-	129	-	-	-	-
Administration	-	-	11,029	-	-	-	-
Instruction	-	-	20,167	-	-	-	-
Operations and Maintenance	-	-	931	-	-	-	-
TOTAL GENERAL FUND	47,525	50,011	37,544	830	-	-	60,822
RESTRICTED FUND							
Athletic Accounts:							
Sports	92,811	248,890	249,130	-	-	-	92,571
Cheerleaders	37,298	42,113	48,063	-	-	-	31,348
Class Accounts:							
Class of 2023	1,819	8,132	9,121	-	830	-	-
Class of 2024	519	617	550	-	-	-	586
Class of 2025	169	266	126	-	-	-	309
Class of 2026	-	128	126	-	-	-	2
Club Accounts:							
BETA	563	100	186	-	-	-	477
Bible Club	121	-	-	-	-	-	121
Biology Club/Class	1,510	-	-	-	-	-	1,510
Tomcat Book Club	243	-	-	-	-	-	243
Club Accounts	5,330	-	4,436	-	-	-	894
Other Accounts:							
Reach	3,476	1,904	1,580	-	-	-	3,800
Drama	10,046	75	1,492	-	-	-	8,629
Aware - Youth Council	-	1,366	1,076	-	-	-	290
Art	432	110	428	-	-	-	114
Guidance	44	-	-	-	-	-	44
Student Council	683	9,909	9,687	-	-	-	905
Band	234	5,320	5,488	-	-	-	66
Show Choir	3,563	600	1,133	-	-	-	3,030
Library	120	20	-	-	-	-	140
Driver Education	14	-	-	-	-	-	14
English	580	-	116	-	-	-	464
Special Education	419	-	176	-	-	-	243
Decathlon	15	-	15	-	-	-	-
ROTC Class	2,214	2,070	3,344	-	-	-	940
Jr Humane	377	-	-	-	-	-	377
21 YRBS Stipend	2	-	-	-	-	-	2
Fellowship Christian	32	-	-	-	-	-	32
Activities Committee	-	392	341	-	-	-	51
Job for TN Graduates	-	390	371	-	-	-	19
Teacher Support	1,349	4,960	5,196	-	-	-	1,113
Reach/SOA Teachers	-	245	126	-	-	-	119
Scholarship	71,389	57,993	56,001	-	-	-	73,381
Restricted Grants/Donations	139	3,448	1,485	-	-	-	2,102
BEP Teachers	-	26,227	26,227	-	-	-	-
TOTAL RESTRICTED FUND	235,511	415,275	426,020	-	830	-	223,936
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 283,036	\$ 465,286	\$ 463,564	\$ 830	\$ 830	\$ -	\$ 284,758

HAYWOOD COUNTY SCHOOLS
BALANCE SHEET - REGULATORY BASIS
SUNNY HILL INTERMEDIATE SCHOOL - INTERNAL SCHOOL FUNDS
JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank Checking	Inventory	Total Assets	Liabilities		Non- Spendable	Fund Balances			Total Fund Balances	
				Accounts Payable	Total Liabilities		Restricted	Assigned	Unassigned		
GENERAL FUND	\$ 37,790	\$ -	\$ 37,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,790	\$ 37,790	\$ 37,790
RESTRICTED FUND											
Other Accounts:											
Art	71	-	71	-	-	-	-	71	-	71	71
Band	326	-	326	-	-	-	-	326	-	326	326
Choir	26	-	26	-	-	-	-	26	-	26	26
Library	103	-	103	-	-	-	-	103	-	103	103
Staff Account	401	-	401	-	-	-	-	401	-	401	401
Restricted Grants/Donations	253	-	253	-	-	-	-	253	-	253	253
Lebonheur/Go Jim Go	321	-	321	-	-	-	-	321	-	321	321
TOTAL RESTRICTED FUNDS	1,501	-	1,501	-	-	-	-	1,501	-	1,501	1,501
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 39,291	\$ -	\$ 39,291	\$ -	\$ -	\$ -	\$ -	\$ 1,501	\$ 37,790	\$ 39,291	\$ 39,291

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

SUNNY HILL INTERMEDIATE SCHOOL

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Fund Drives	\$ -	\$ 40,160	\$ 31,142	\$ -	\$ -	\$ -	\$ -
Resale Items	-	33,829	18,179	-	-	-	-
Fines, Fees and Dues	-	9,859	6,773	-	-	-	-
Gifts, Bequests & Donations	-	720	-	-	-	-	-
Field Trips	-	3,613	3,448	-	-	-	-
Administration	-	-	20,046	-	-	-	-
Instruction	-	-	1,293	-	-	-	-
Interest Income	-	5	-	-	-	-	-
Operations and maintenance	-	-	720	-	-	-	-
TOTAL GENERAL FUND	31,205	88,186	81,601	-	-	-	37,790
RESTRICTED FUND							
Other Accounts:							
Art	-	71	-	-	-	-	71
Band	303	1,061	1,038	-	-	-	326
Choir	5	163	142	-	-	-	26
Library	103	2,725	2,725	-	-	-	103
Staff Account	724	2,701	3,024	-	-	-	401
Restricted Grants/Donations	1,465	1,818	3,030	-	-	-	253
Lebonheur/Go Jim Go	-	321	-	-	-	-	321
BEP	-	6,200	6,200	-	-	-	-
TOTAL RESTRICTED FUND	2,600	15,060	16,159	-	-	-	1,501
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 33,805	\$ 103,246	\$ 97,760	\$ -	\$ -	\$ -	\$ 39,291

HAYWOOD COUNTY SCHOOLS
 BALANCE SHEET - REGULATORY BASIS
 VIRUTAL ACADEMY
 JUNE 30, 2023

	ASSETS			LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash In Bank Checking	Inventory	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
				Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
GENERAL FUND	\$ 266	\$ -	\$ 266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266	\$ 266	\$ 266
RESTRICTED FUND											
Other Accounts:											
Due from Board	140	-	140	-	-	-	-	140	-	140	140
TOTAL RESTRICTED FUNDS	140	-	140	-	-	-	-	140	-	140	140
TOTAL GENERAL AND RESTRICTED FUNDS	\$ 406	\$ -	\$ 406	\$ -	\$ -	\$ -	\$ -	\$ 140	\$ 266	\$ 406	\$ 406

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS

VIRTUAL ACADEMY

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Fund Balance 7/1/2022	Revenues	Expenditures	Other Financing Sources (Uses)			Fund Balance 6/30/2023
				Operating Transfers In	Operating Transfers Out	Change {Increase (Decrease)} in Inventory	
GENERAL FUND							
Field Trips	\$ -	\$ 362	\$ 285	\$ -	\$ -	\$ -	\$ -
Fines, Fees, and Dues	-	351	-	-	-	-	-
Administration	-	-	168	-	-	-	-
Instruction	-	-	347	-	-	-	-
TOTAL GENERAL FUND	<u>353</u>	<u>713</u>	<u>800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266</u>
RESTRICTED FUND							
Other Accounts:							
BEP - Pooled	-	-	95	95	-	-	-
BEP - Teacher	-	1,027	932	-	95	-	-
Due from Board	-	140	-	-	-	-	140
TOTAL RESTRICTED FUND	<u>-</u>	<u>1,167</u>	<u>1,027</u>	<u>95</u>	<u>95</u>	<u>-</u>	<u>140</u>
TOTAL GENERAL AND RESTRICTED FUNDS	<u>\$ 353</u>	<u>\$ 1,880</u>	<u>\$ 1,827</u>	<u>\$ 95</u>	<u>\$ 95</u>	<u>\$ -</u>	<u>\$ 406</u>

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF FIDELITY BOND COVERAGE

JUNE 30, 2023

Company:	Tennessee Risk Management Trust
Type of Coverage:	Errors and Omissions
Amount:	\$400,000 each occurrence
Period Covered:	7/1/22 - 6/30/23
Positions Covered:	All Certificated Employees

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF SALARY SUPPLEMENTS

JUNE 30, 2023

<u>EMPLOYEE</u>	<u>Field Trips</u>	<u>PreK Field Trip</u>	<u>Totals</u>
<u>Anderson ECC</u>			
Winnie Nelson	\$ 73	\$ -	\$ 73
Joyce Jones	96	18	114
M Davis	-	19	19
Will Davis	48	-	48
Shannon Glover	-	22	22
	<u>\$ 217</u>	<u>\$ 59</u>	<u>\$ 276</u>

<u>EMPLOYEE</u>	<u>Field Trips</u>	<u>Total</u>
<u>East Side Elementary</u>		
M Davis	\$ 14	\$ 14
J Jones	13	13
W Davis	13	13
E Averyheart	13	13
	<u>\$ 53</u>	<u>53</u>

All salaries were paid through the Haywood County Board of Education, and proper withholdings were made.

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF SALARY SUPPLEMENTS (continued)

JUNE 30, 2023

HMS	Athletic	Cheerleaders	Field Trips	BETA	Band	Total
Willie Nelson	\$ 325	\$ 211	\$ 45	\$ 13	\$ -	\$ 594
Johnnie Rogers	376	-	-	-	15	391
Tony Pete	22	-	-	-	-	22
Sandra Humphreys	63	-	-	-	19	82
LaTonya Campbell	187	125	-	-	-	312
Rob Achee	93	-	-	-	-	93
Mark Davis	274	-	19	-	-	293
Will Davis	233	-	80	-	29	342
Gwen Douglas	356	-	-	-	-	356
Sierra Walker	-	-	17	-	-	17
John Joyner	60	-	-	-	-	60
Shane Stafford	21	-	-	-	20	41
C.J Hawkins	-	-	37	-	-	37
Tina Jetton	-	-	43	-	-	43
J Jones	-	-	20	-	-	20
	<u>\$ 2,010</u>	<u>\$ 336</u>	<u>\$ 261</u>	<u>\$ 13</u>	<u>\$ 83</u>	<u>\$ 2,703</u>

HHS	Sports	Cheerleaders	Reach	Youth Coalition	Student Council	Band	Show Choir	ROTC	Field Trips	Total
Gwen Douglas	\$ 1,303	\$ -	\$ -	\$ -	\$ 143	\$ -	\$ -	\$ -	\$ -	\$ 1,446
Winnie Nelson	726	116	-	-	28	23	-	-	26	919
LaTonya Campbell	27	34	-	-	-	-	-	-	-	61
Will Davis	1,151	214	23	67	-	79	25	94	43	1,696
Johnnie Rogers	434	-	-	-	-	329	-	29	-	792
Mark Davis	345	-	-	-	-	-	-	-	-	345
John Joyner	-	569	-	-	-	-	-	-	-	569
C Hawkins	21	-	-	-	-	-	-	-	-	21
Otis Allen	25	-	-	-	-	-	13	-	-	38
Siera Walker	71	-	20	-	-	-	-	-	-	91
Chris Eubanks	237	-	-	-	-	-	-	-	-	237
Tony Peet	21	-	-	-	-	-	-	-	-	21
Harrison Jones	22	-	-	-	-	-	-	-	-	22
William Thomas	-	-	-	-	-	13	-	-	-	13
Rob Achee	289	-	-	-	-	-	-	-	-	289
Tina Jetton	-	-	13	-	-	-	-	47	13	73
Julian Beard	435	-	-	-	-	-	-	-	-	435
Shane Stafford	-	-	-	-	-	-	-	64	-	64
Thallice Kinnon	17	-	-	-	-	-	-	-	-	17
Shirley Russell	-	-	-	-	-	-	-	-	17	17
	<u>\$ 5,124</u>	<u>\$ 933</u>	<u>\$ 56</u>	<u>\$ 67</u>	<u>\$ 171</u>	<u>\$ 444</u>	<u>\$ 38</u>	<u>\$ 234</u>	<u>\$ 99</u>	<u>\$ 7,166</u>

All salaries were paid through the Haywood County Board of Education, and proper withholdings were made.

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF SALARY SUPPLEMENTS (continued)

JUNE 30, 2023

<u>EMPLOYEE</u>	<u>Field Trips</u>
<u>Haywood Elementary</u>	
W Nelson	\$ 48
S Walker	21
C Hawkins	44
M Davis	44
W Davis	131
L Campbell	14
J Jones	13
J Rogers	23
T Jetton	13
	<u>\$ 351</u>

<u>EMPLOYEE</u>	<u>DECA</u>	<u>FFA</u>	<u>HOSA</u>
<u>Haywood Career & Tech</u>			
John Joyner	\$ -	\$ 23	\$ -
Will Davis	-	23	19
Winnie Nelson	25		-
Mark Davis	-	13	-
	<u>\$ 25</u>	<u>\$ 59</u>	<u>\$ 19</u>

<u>EMPLOYEE</u>	<u>Field Trips</u>
<u>Sunny Hill Intermediate</u>	<u>Off Campus</u>
Joyce Jones	\$ 15
Jesse Davis	25
Will Davis	73
Ben Rogers	49
Winnie Nelson	49
Sierra Walker	49
	<u>\$ 260</u>

All salaries were paid through the Haywood County Board of Education, and proper withholdings were made.

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF OPERATING TRANSFERS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

ANDERSON ECC

TRANSFER FROM:	<u>BEP Teachers</u>	<u>Totals</u>
TRANSFER TO:		
BEP - Pooled	\$ 686	\$ 686
Totals	<u>\$ 686</u>	<u>\$ 686</u>

EAST SIDE ELEMENTARY

TRANSFER FROM:	<u>BEP Teacher</u>	<u>Totals</u>
TRANSFER TO:		
BEP - Pooled	\$ 1,436	\$ 1,436
	<u>\$ 1,436</u>	<u>\$ 1,436</u>

HAYWOOD ELEMENTARY

TRANSFER FROM:	<u>BEP Teachers</u>	<u>Totals</u>
TRANSFER TO:		
BEP Pooled	\$ 496	\$ 496
	<u>\$ 496</u>	<u>\$ 496</u>

HAYWOOD HIGH

TRANSFER FROM:	<u>Class of 2023</u>	<u>Totals</u>
TRANSFER TO:		
General Fund	\$ 830	\$ 830
Totals	<u>\$ 830</u>	<u>\$ 830</u>

VIRTUAL ACADEMY

TRANSFER FROM:	<u>BEP Teacher</u>	<u>Totals</u>
TRANSFER TO:		
BEP Pooled	\$ 95	\$ 95
	<u>\$ 95</u>	<u>\$ 95</u>



**Independent Auditor's Report On Internal Control Over Financial Reporting And On
Compliance and Other Matters Based On An Audit Of Financial Statements Performed In
Accordance With Government Auditing Standards**

Haywood County Board of Education
Brownsville, Tennessee

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying combined balance sheet – regulatory basis of the Haywood County Schools Internal School Funds, Haywood County, Tennessee, (the Schools) as of June 30, 2023, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual school financial statements as of and for the year ended June 30, 2023, as listed in the table of contents. We have issued our report thereon dated September 5, 2023. The report on Haywood County Schools Internal School Funds was issued with an adverse opinion on U. S. generally accepted accounting principles and an unmodified opinion on regulatory basis of accounting because the financial statements were prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Schools' internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the combined and individual financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency (2023-001) in internal control that we consider to be material weakness. We consider this deficiency to be a material weakness.

2023-001 INADEQUATE SEGREGATION OF DUTIES

Schools Still Deficient from the Prior Audit Finding 2022-001: All schools.

Condition: The duties of receiving cash, reconciling bank statements, preparing checks, and posting all transactions are handled by each school's bookkeeper. At some schools, the person opening the mail does not prepare a collection log.

Criteria: The *Tennessee Internal School Uniform Accounting Policy Manual* Section 6, Title 5, Page 6-7 states, "When designing your transaction processes, there should be a clear segregation of duties and responsibilities performed by personnel such that no single person could initiate, approve, execute, and enter transactions into your system in a manner that would enable fraudulent actions to be perpetrated and concealed." In regards to the revenue/collection cycle, the *TISUAPM* Section 4, Title 2, Page 4-8 states, "To the extent possible, the following duties should not be performed by the same individual: receiving cash, making bank deposits, maintaining the accounting records, and reconciling bank accounts." In regards to the purchasing/disbursement cycle, the *TISUAPM* Section 4, Title 2, Page 4-10 states, "To the extent possible, the following duties should not be performed by the same person: approving requisitions, preparing purchase authorizations, receiving goods or services, approving payment, preparing checks, signing checks, and preparing bank reconciliations."

Cause: Lack of accounting staff.

Effect: Weakened internal controls.

Recommendation: An effective internal control system provides for adequate segregation of duties. Therefore, we recommend that the principals review the current level of control and modify where deemed necessary.

Managements' Responses:

Anderson Early Childhood Center: Some new responsibilities will be assigned. Staffing and personnel prohibit us from some of these requirements.

Haywood Elementary: Auditor is checking with State regarding the exemption of this finding.

East Side Elementary: This is new information. From this point on, I will open and review bank statements and cancelled checks. Also, each bank statement will be initialed.

Haywood Middle: Due to the number of personnel available, this will be difficult to correct.

Haywood High & Career Technical Division: There is not enough personnel to handle all the duties separately.

Haywood High: There is not enough personnel to handle all the duties separately.

Sunny Hill: No one has been hired for the multiple duties at this time.

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did identify a certain deficiency (2023-002) in internal control that we consider to be significant deficiency. We consider this deficiency to be a significant deficiency.

2023-002 INADEQUATE SUPPORT FOR DISBURSEMENTS

School Still Deficient from the Prior Audit Finding 2022-002: Haywood Middle and Sunny Hill Intermediate School.

School No Longer Deficient from the Prior Audit Finding 2022-002: Sunny Hill Intermediate School.

Condition: At one school, an invoice or other proper documentation was not on file for several disbursements.

Criteria: Section 5, Title 3, Page 5-12 of the *TISUAPM* states, "The bookkeeper should require and obtain adequate supporting documentation before disbursing any school money."

Cause: Failure to maintain accounting records.

Effect: Weakened internal controls.

Recommendation: Require that all disbursements have proper supporting documentation before signing the checks.

Management's Response:

Haywood Middle: This finding will be corrected by receipting Scholastic sales daily and ensuring that all other documentation is receipted and properly signed.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Schools' combined and individual financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed three instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described below.

2023-003 PURCHASE ORDERS NOT ON FILE

School Becoming Deficient During the Current Period: Haywood Middle.

Condition: At on school, several disbursements had no purchase order on file.

Criteria: Section 5, Title 3, Page 5-10 of the *TISUAPM* states "A prenumbered purchase authorization is required for each purchase of goods and/or services of \$100 or more" with some exceptions.

Cause: Oversight.

Effect: Noncompliance.

Recommendation: We recommend that purchase orders be prepared and retained for all applicable disbursements.

Management's Response:

Haywood Middle: Training has been conducted and will be ongoing to ensure the proper procedures are followed concerning purchase orders.

2023-004 MONEY HELD OVERNIGHT

School Becoming Deficient During the Current Period: Haywood Middle.

Condition: Instances were noted where money was held overnight.

Criteria: Section 5, Title 2, Page 5-2 states "The school becomes accountable when money is initially received by employees, officials, or volunteers acting in their official capacity." Pages 5-2 and 5-3 state "Prior to authorizing or requiring any collections, **the principal must** evaluate the ability of school personnel to provide the required accountability. The use of teacher assistants and other support staff could be considered, as well as schedules designating the time of day or collecting and remitting the collections to the central office. This schedule should be developed with the understanding that all money must be deposited within three days of the initial collection. The principal should never authorize or require any collection which cannot be adequately accounted for." Furthermore, the Page 5-3 states "All collections by teachers/others should be remitted to the cashier daily or more frequently, if necessary."

Cause: Oversight of staff.

Effect: Noncompliance and weakened controls.

Recommendation: Teachers are required to turn in all collections to the bookkeeper daily. The bookkeeper is required to receipt collections the day of collection. Personnel should implement procedures to make sure these *TISUAPM* requirements are met.

Management's Response:

Haywood Middle: This finding will also be corrected through training. Training was held during opening in-service for all building personnel and followUp training will be conducted throughout the year.

2023-005 INADEQUATE DOCUMENTATION ON RECEIPTS

School Becoming Deficient in the Current Year: Haywood Middle.

Condition: The school failed to document on the last receipt of a deposit the receipt numbers included, the total deposit amount, and the deposit date.

Criteria: Section 5, Title 2, Page 5-8, of the *TISUAPM* states "The last receipt included in the deposit should be marked to indicate the receipt numbers included in the deposit, the amount deposited, and the date of the deposit."

Cause: Oversight of staff.

Effect: Noncompliance and weakened controls.

Recommendation: We recommend that the school receipt properly as outlined by the *TISUAPM*.

Management's Response:

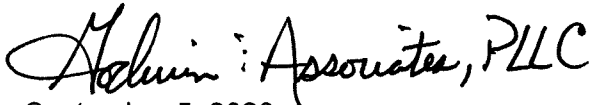
Haywood Middle: We will be using a new receipt book system and all staff will be trained on the expectations regarding proper receipting.

Haywood County Schools' Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Haywood County Schools Internal School Funds' responses to the findings identified in our audit and described above. Haywood County Schools' responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


September 5, 2023

HAYWOOD COUNTY SCHOOLS - INTERNAL SCHOOL FUNDS

SCHEDULE OF PRIOR YEAR FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Financial Statement Findings

Finding Number	Finding Title	Status
2022-001	Inadequate Segregation of Duties (original finding #2014-002)	Repeated/ 2023-001
2022-002	Inadequate Support for Disbursements (original finding #2022-002)	Repeated/ 2023-002
2022-003	Proper Documentation Not on File for Gift Cards (original finding #2021-002)	Corrected



Amie Marsh
Superintendent

HAYWOOD COUNTY SCHOOLS

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MANAGEMENT'S CORRECTIVE ACTION PLAN

FINDING 2023 – 001 INADEQUATE SEGREGATION OF DUTIES

Corrective action planned

The Haywood County Schools have employed a full-time bookkeeper at each school and provided training programs through attendance at workshops, accounting system vendor and in-house support from the board of education. Principals will review procedures and develop plans to implement segregation of duties within the constraints of the limited office staff.

Anticipated completion date

6/30/2024

Responsible party

Each individual school's principal

FINDING 2023 - 002 INADEQUATE SUPPORT FOR DISBURSEMENTS

Corrective action planned

Haywood Middle will require proper invoices before issuing disbursements.

Anticipated completion date

6/30/2024

Responsible party

School's principal

FINDING 2023 - 003 PURCHASE ORDERS NOT ON FILE

Corrective action planned

Haywood Middle will require purchase orders to be on file before purchases are made.

Anticipated completion date

6/30/2024

Responsible party

School's principal

FINDING 2023 - 004 MONEY HELD OVERNIGHT

Corrective action planned

Haywood Middle will require teachers to turn in all money on the day of collection.

Anticipated completion date

6/30/2024

Responsible party

School's principal

FINDING 2023 – 005 INADEQUATE DOCUMENTATION ON RECEIPTS

Corrective action planned

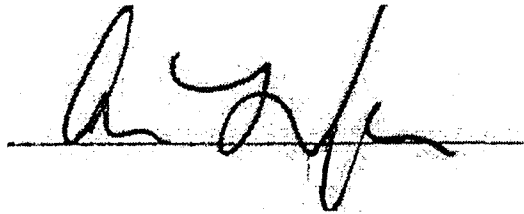
Haywood Middle will document on the last receipt of a deposit as outlined in the school manual.

Anticipated completion date

6/30/2024

Responsible party

School's principal

A handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to be 'A. J. [unclear]'. The line is a simple horizontal stroke.

Director of Schools