



ANNUAL FINANCIAL REPORT SUMMARY

Lincoln County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2024

SCOPE

We have audited the basic financial statements of Lincoln County as of and for the year ended June 30, 2024.

To see the full financial report click [here](#).

RESULTS

Our report on Lincoln County's financial statements is unmodified.

Our audit resulted in **three findings** and recommendations, which we have reviewed with Lincoln County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

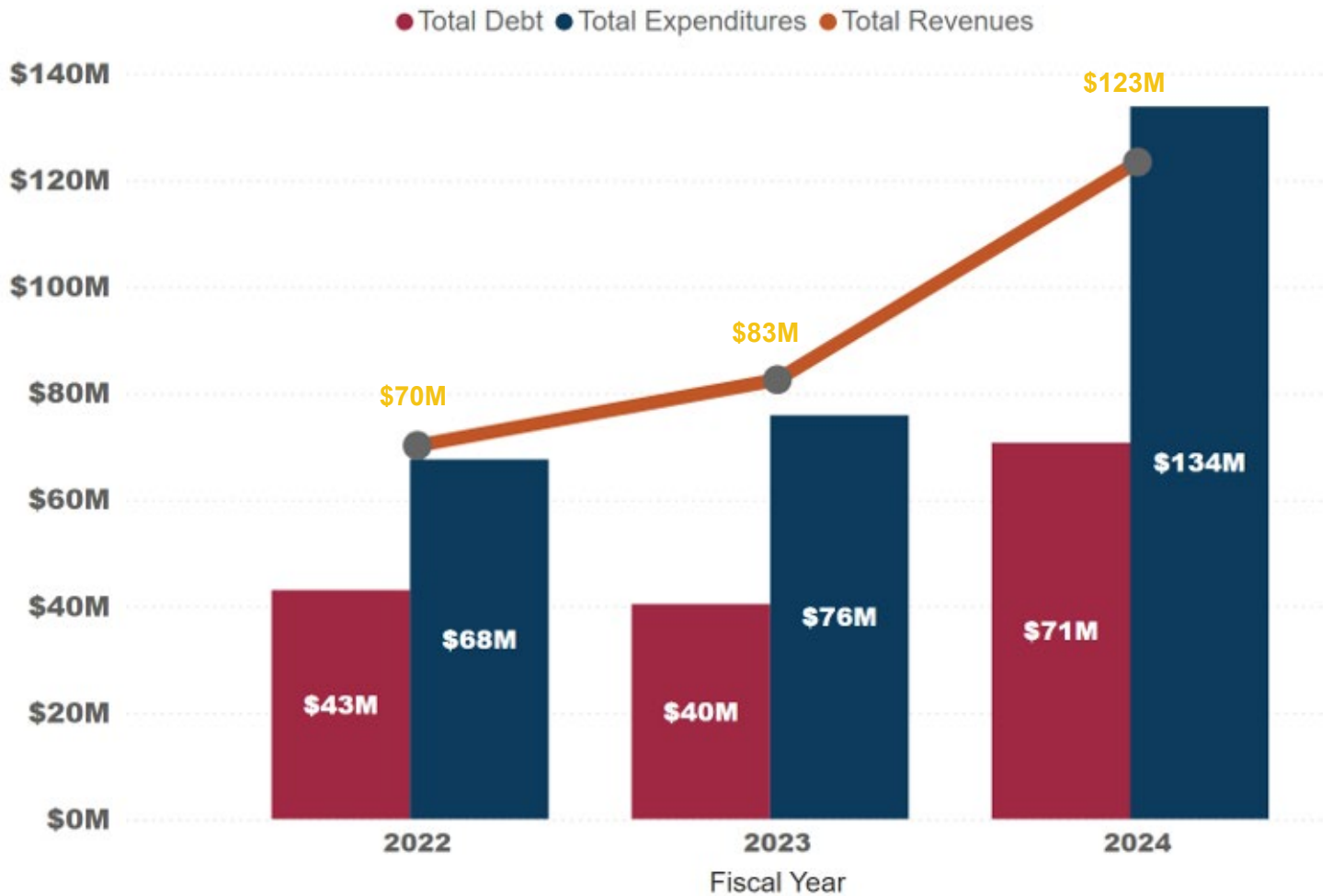
Office of Director of Finance

- Vehicle bid specifications applied to only one brand.

Offices of Director of Schools and Director of Finance

- The school department entered into a construction contract in violation of the Financial Management Act of 1981.
- Contracted employees were allowed to drive school department vehicles home.

DATA SNAPSHOT



LINCOLN COUNTY DEMOGRAPHICS • FY 2024

\$2,084
Avg. Debt per Capita

7
Active Certified County
Financial Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

