



# ANNUAL FINANCIAL REPORT SUMMARY

## Tipton County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2024

### SCOPE

We have audited the basic financial statements of Tipton County as of and for the year ended June 30, 2024.

[To see the full annual financial report click here.](#)

### RESULTS

Our report on Tipton County's financial statements is unmodified.

Our audit resulted in **three findings** and recommendations, which we have reviewed with Tipton County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

### FINDINGS BY OFFICE

The following are summaries of the audit findings:

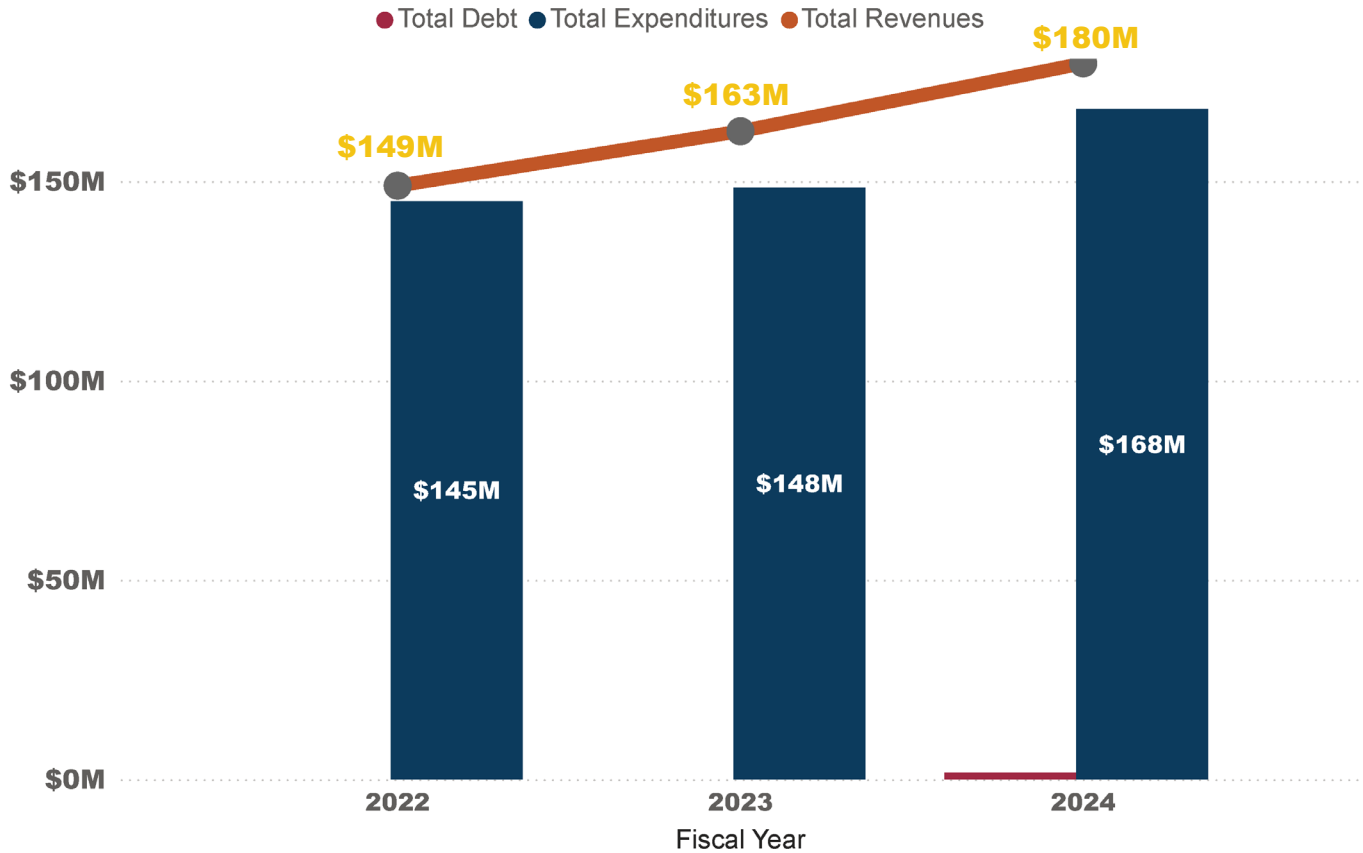
#### Office of County Executive

- Tipton County had deficiencies in reporting wages to the Tennessee Consolidated Retirement System.

#### Office of Director of Schools

- Competitive bids were not solicited for the purchase of a maintenance truck.
- The school department did not maintain adequate control over its capital asset records.

## DATA SNAPSHOT



## TIPTON COUNTY DEMOGRAPHICS • FY 2024

**\$0**  
Avg. Debt per Capita

**2**  
Active Certified County  
Financial Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

