



ANNUAL FINANCIAL REPORT SUMMARY

Wayne County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2024

SCOPE

We have audited the basic financial statements of Wayne County as of and for the year ended June 30, 2024.

[To see the full annual financial report click here.](#)

RESULTS

Our report on Wayne County's financial statements is unmodified.

Our audit resulted in **eight findings** and recommendations, which we have reviewed with Wayne County management. Detailed findings and recommendations are included in the Single Audit section of this report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

Office of County Executive

- The Public Utility Fund had a deficit in unrestricted net position.
- The office had deficiencies in budget operations.
- Revenues unrelated to operations were allocated to the Public Utility Fund.
- Unclaimed funds were not reported and paid to the state.
- Wayne County has a material recurring audit finding.
- Duties were not segregated adequately.

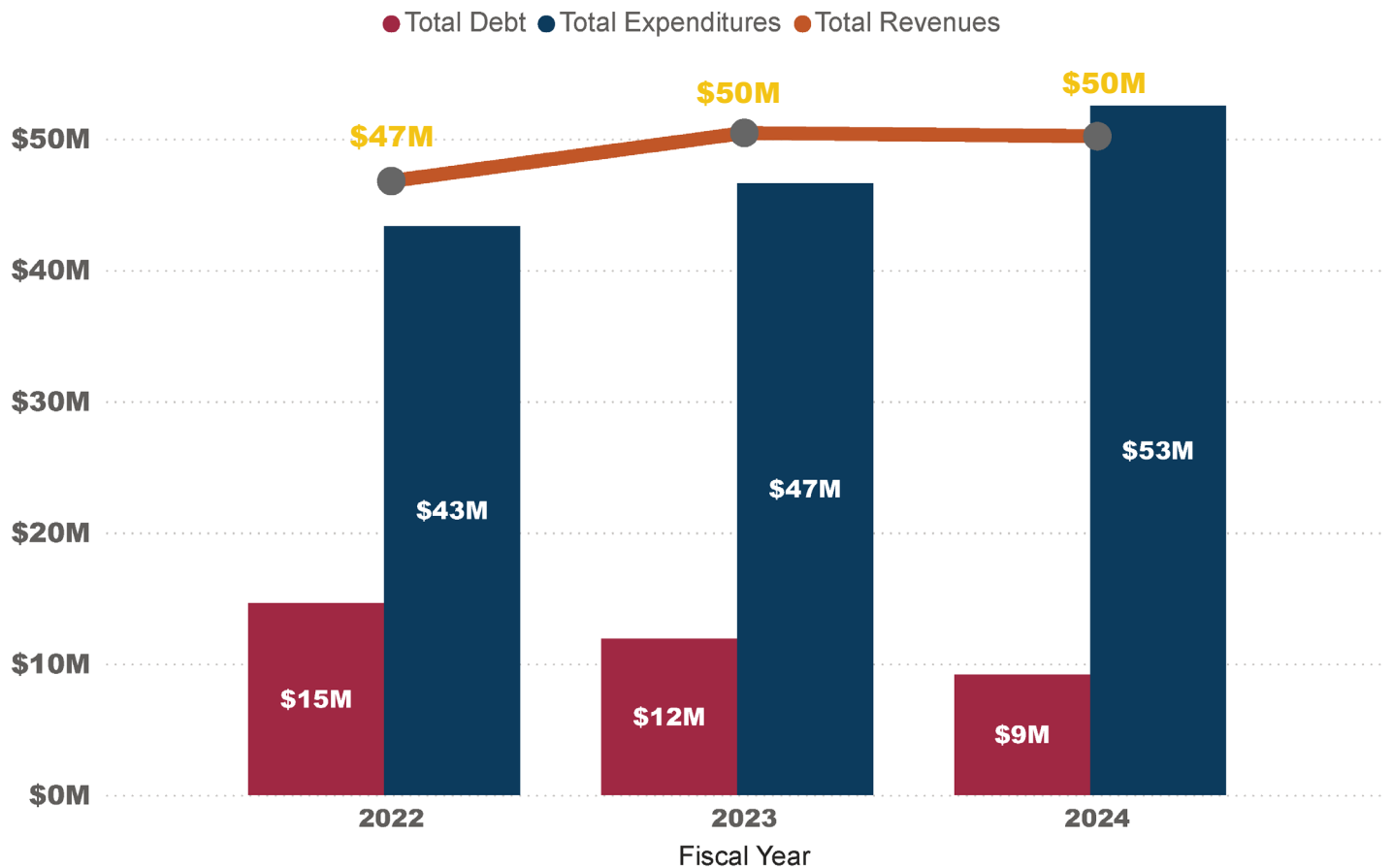
Office of Commissioner of Highways

- The office had deficiencies in purchasing procedures.

Office of Trustee

- The trustee did not require a depository to adequately collateralize funds.

DATA SNAPSHOT



WAYNE COUNTY DEMOGRAPHICS • FY 2024

\$567
Avg. Debt per Capita

3
Active Certified County
Financial Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

