



ANNUAL FINANCIAL REPORT SUMMARY

Polk County, Tennessee

FOR THE YEAR ENDED • JUNE 30, 2025

SCOPE

We have audited the basic financial statements of Polk County as of and for the year ended June 30, 2025.

[To see the full annual financial report click here.](#)

RESULTS

Our report on Polk County's financial statements is unmodified.

Our audit resulted in **twelve findings** and recommendations, which we have reviewed with Polk County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

FINDINGS BY OFFICE

The following are summaries of the audit findings:

Offices of County Executive, Director of Accounts and Budgets, and Highway Superintendent

- The director of accounts and budgets did not maintain the accounting records for the highway department.
- Polk County has a material recurring audit finding.

Offices of County Executive and Director of Accounts and Budgets

- The misdemeanor probation office did not deposit some funds within three days of collection.

Office of Highway Superintendent

- The office did not generate its software audit logs correctly.

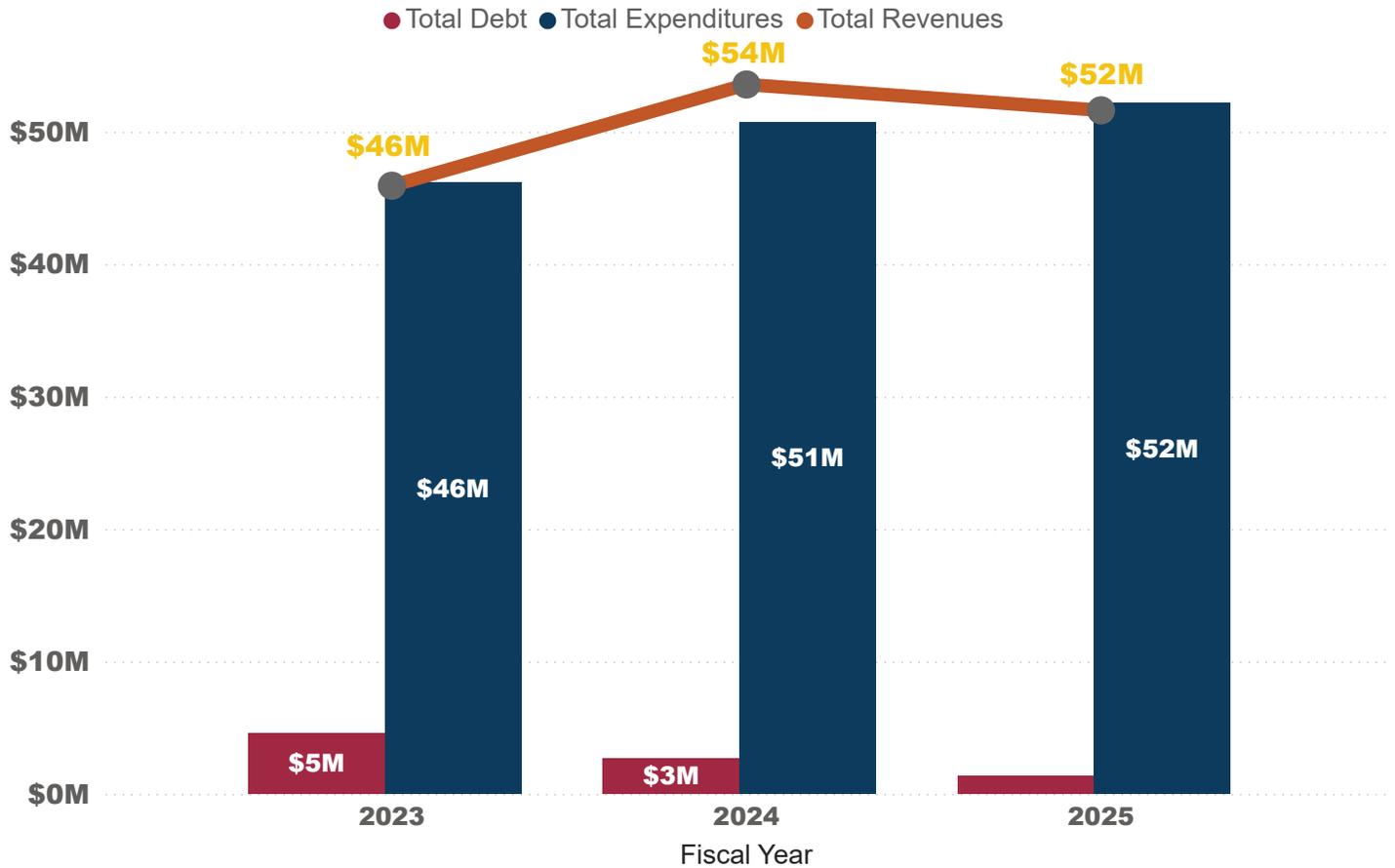
Office of Director of Schools

- Material audit adjustments were required for proper financial statement presentation.
- Accounting records for the year ended June 30, 2025, were not closed and available for audit by August 31, 2025, and accounting records for the school department were not maintained on a timely basis.
- A revenue anticipation note was not retired in compliance with state statute.
- The School Federal Projects and Central Cafeteria funds had deficits in unassigned fund balance on June 30, 2025.
- The office had deficiencies in budget operations.
- The office had accounting deficiencies.
- General ledger payroll liability accounts were not reconciled.

Office of Circuit and General Sessions Courts Clerk

- Some funds were not deposited within three days of collection.

DATA SNAPSHOT



POLK COUNTY DEMOGRAPHICS • FY 2025

\$76
Avg. Debt per Capita

1
Active Certified County
Finance Officer

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:
<https://tncot.cc/tag>

