

Municipal Uniform Chart of Accounts - *New Accounts*

June 2024

Assets

11321 Cash in Bank - Restricted Checking #2

11322 Cash in Bank - Restricted Checking #3

Revenues

33558 Electric/Hybrid Vehicle Registration Fee (Transportation Modernization Funds)

This account is being added for the additional fees charged for motor vehicle registration renewal for all-electric and hybrid electric vehicles. This additional registration fee is required by Tennessee Code Annotated § 55-4-116.

34191 Impact Fees

An impact fee is a fee charged by a local government to developers to recover all or a portion of costs incurred (e.g., for new infrastructure such as sidewalks) that are a result of the developer's new subdivision, office park, etc.