



ANNUAL FINANCIAL REPORT

Blount County, Tennessee

For the Year Ended June 30, 2021

Jason E. Mumpower
Comptroller of the Treasury



DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT
BLOUNT COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2021

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

MARK TREECE, CPA, CGFM
Audit Manager

This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Blount County, Tennessee
For the Year Ended June 30, 2021

Scope

We have audited the basic financial statements of Blount County as of and for the year ended June 30, 2021.

Results

Our report on Blount County's financial statements is unmodified.

Our audit resulted in no findings.



INTRODUCTORY SECTION

Blount County Officials

June 30, 2021

Officials

Ed Mitchell, County Mayor
Jeff Headrick, Highway Superintendent
Rob Britt, Director of Schools
Scott Graves, Trustee
Tim Helton, Assessor of Property
Gaye Hasty, County Clerk
Thomas Hatcher, Circuit and General Sessions Courts Clerk
Stephen Ogle, Clerk and Master
Phyllis Crisp, Register of Deeds
James Berrong, Sheriff
Randy Vineyard, Director of Accounts and Budgets
Katie Branham, Purchasing Agent

Board of County Commissioners

Ron French, Chairman	Jackie Hill
Mike Akard	Tom Hood
Jared Anderson	Jeff Jopling
Robbie Bennett	Scott King
Brad Bowers	Joe McCulley
Nick Bright	Steve Mikels
Richard Carver	Dawn Reagan
Mike Caylor	Brian Robbins
Staci Crisp-Lawhorn	Tom Stinnett
Dodd Crowe	Linda Webb
James Hammontree	

Board of Education

Robbie Kirkland, Chairman	Vandy Kemp
Diane Bain	Phil Porter
Fred Goins	Debbie Sudhoff
Scott Helton	

Audit Committee

Lee Gowan, Chairman	Ron French
Jared Anderson	Karen McKee
Tim Eichhorn	

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Blount Memorial Hospital, Inc., a discretely presented component unit. We also did not audit the financial statements of the Internal School Fund, a special revenue fund of the discretely presented Blount County School Department, which represent 1.1 percent, 1.5 percent, and 3.2 percent, respectively, of the assets, net position, and revenues of the discretely presented Blount County School Department. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Blount Memorial Hospital, Inc., and the Internal School Fund of the Blount County School Department, is based solely on the reports of the other auditors. We were unable to determine Blount Memorial Hospital, Inc.'s percentages of the assets, net position, and revenues of the aggregate discretely presented component units because the Blount County Public Building Authority and the Blount County Emergency Communications District, component units requiring discrete presentation, were not included in the county's financial statements. We

conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Blount County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. GASB 84 defines what is meant by fiduciary activities. It establishes the four types of fiduciary funds for reporting purposes. In addition, GASB 84 changes the title of "Agency" Funds to "Custodial" Funds and requires that Custodial Funds, unlike Agency Funds, should present fund net position. Our opinion is not modified with respect to this matter.

Emphasis of Matter

We draw attention to Note I.D.10., to the financial statements, which describes a restatement to the beginning custodial funds' net position totaling \$6,183,500 on the Statement of Changes in Net Position – Fiduciary Funds and a restatement to the discretely presented Blount County School Department's beginning net position totaling \$1,907,685 on the government-wide Statement of Activities. These restatements were necessary because of the

transitional requirements of GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

We also draw attention to Note I.D.10., to the financial statements, which describes a restatement to the beginning net position of the primary government's governmental activities totaling \$2,239,377 on the government-wide Statement of Activities. This restatement was necessary due to a change in personnel policies governing the accrual of paid leave balances. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of county and school changes in the total other postemployment benefits liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Blount County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Blount County School Department (a discretely presented component unit), miscellaneous schedules, and other information such as the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Blount County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and

miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and by other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Blount County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2021, on our consideration of Blount County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Blount County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blount County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 30, 2021

JEM/tg



Blount County, Tennessee Management's Discussion and Analysis (MD&A) For the Year Ended June 30, 2021

Introduction

This discussion and analysis of Blount County's financial performance provides an overall view of the financial activities for fiscal year ended June 30, 2021. It includes: a summary of accomplishments, review of the financial statements, evaluation of capital assets and debt administration, and a review of property tax rates.

In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Blount County School Department. A DPCU is an organization/entity for which the nature and significance of their relationship with the Primary Government are such that exclusion of their data would cause misleading or incomplete reporting.

Summary of County-wide Accomplishments

The financial stability of the county improved during the fiscal year and maintained AA and AA+ credit ratings from S&P and Fitch Rating, respectively. In addition, the county was able to safeguard long-term assets with capital improvements. Accomplishments include:

- Established a partnership and collaborated with the Industrial Development Board, the cities of Alcoa and Maryville, and Blount County to facilitate building of the new Amazon site;
- Installed a new ADA compliant elevator at the courthouse;
- Updated heating, ventilation, and air conditioning units within the school system;
- Procured a multi-year contract for public safety equipment for the Sheriff's Department;
- Began the transition of the Eagleton Middle School to the new Eagleton College and Career Academy;
- And, utilized Coronavirus Relief Funds for election services to allow for early voting, enhanced the Wi-Fi infrastructure to allow for better public access, and installed a body scanner at the county jail to implement safety measures related to COVID-19.

These accomplishments were completed during the fiscal year without incurring new debt.

Financial Statement Discussion and Analysis

Statement of Net Position - June 30, 2021

The statement of net position, formerly called the balance sheet, is basically “assets” minus “liabilities”, or “what you have” minus “what you owe”. In total from 2020 to 2021, the net position of the Primary Government improved to \$23.8 million, while net position of the DPCU School Department improved to \$140.9 million.

Total assets of governmental activities in Table 1A for the Primary Government were \$247.7 million as taxes receivable ended at \$56.3 million, cash ended at \$91.3 million, and capital assets, net of accumulated depreciation, ended at \$86.4 million. The combination of increasing assets and decreasing liabilities allowed for a significant positive change in net position for primary government activities.

An additional portion of the Primary Government’s net position, \$6.9 million, represents resources that are subject to external restrictions on how they may be used. This is why they are referred to as “Restricted”.

Table 1A
Blount County Primary Government Net Position

	Blount County Primary Government	
	Governmental Activities	
	2021	2020
Assets:		
Current and Other Assets	\$ 161,342,107	\$ 140,912,735
Capital Assets	86,357,147	87,280,137
Total Assets	<u>\$ 247,699,254</u>	<u>\$ 228,192,872</u>
Total Deferred Outflows of Resources	<u>\$ 12,221,339</u>	<u>\$ 7,638,087</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 158,698,643	\$ 179,601,122
Other Liabilities	20,467,607	8,053,585
Total Liabilities	<u>\$ 179,166,250</u>	<u>\$ 187,654,707</u>
Total Deferred Inflows of Resources	<u>\$ 56,961,597</u>	<u>\$ 57,309,952</u>
Net Position:		
Net Investment in Capital Assets	\$ 63,801,146	\$ 63,055,190
Restricted	6,854,450	9,264,105
Unrestricted	<u>(46,862,950)</u>	<u>(81,452,995)</u>
Total Net Position (Deficit)	<u><u>\$ 23,792,646</u></u>	<u><u>\$ (9,133,700)</u></u>

Total assets in the DPCU School Department in Table 1B were \$189.5 million as taxes receivable ended at \$29.4 million, cash ended at \$23.9 million, and capital assets, net of accumulated depreciation, ended at \$119.4 million. All increases over the prior year. The majority of capital assets is accounted for in buildings and improvements.

Liabilities for the DPCU School Department also increased, but at a much lower rate allowing for a healthy change in net position from 2020 to 2021.

It is also worth noting that \$16.2 million of net position is subject to external restriction. As such, these funds must be spent according to the rules pertaining to those external restrictions.

Table 1B
Blount County DPCU School Department Net Position

	DPCU School Department Governmental Activities	
	2021	2020
Assets:		
Current and Other Assets	\$ 70,152,235	\$ 64,076,010
Capital Assets	119,365,263	114,495,922
Total Assets	<u>\$ 189,517,498</u>	<u>\$ 178,571,932</u>
Total Deferred Outflows of Resources	<u>\$ 14,913,013</u>	<u>\$ 13,009,168</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 21,451,835	\$ 19,277,829
Other Liabilities	8,183,607	6,903,907
Total Liabilities	<u>\$ 29,635,442</u>	<u>\$ 26,181,736</u>
Total Deferred Inflows of Resources	<u>\$ 33,927,581</u>	<u>\$ 40,369,346</u>
Net Position:		
Net Investment in Capital Assets	\$ 119,365,263	\$ 114,495,922
Restricted	16,159,775	17,047,678
Unrestricted	<u>5,342,450</u>	<u>(6,513,582)</u>
Total Net Position	<u><u>\$ 140,867,488</u></u>	<u><u>\$ 125,030,018</u></u>

Statement of Activities - June 30, 2021

The statement of activities, or income statement, quantifies the revenues and expenses of the county and the net result is the total increase or decrease in the county's net position. In total from 2020 to 2021, the Primary Government improved its position by \$30.7 million, while the DPCU School Department improved by \$13.9 million.

The Primary Government statement in Table 2A demonstrate how the county benefited from maintaining a similar level of expenses while surpassing revenue expectations in 2021 as compared to 2020. Regarding revenue, property tax collection increased slightly while the majority of the revenue increases can be explained by increased grant income and income generated from sales tax and hotel/motel tax collections.

Revenues for the Primary Government totaled \$123.2 million. General revenues, which include property tax and other taxes, of the Primary Government accounted for \$73.1 million or 59 percent of total revenues. Program specific revenues in the form of charges for services, sales, grants, and contributions accounted for \$50.1 million or 41 percent of total revenues.

Public Safety expenditures of \$31 million accounted for approximately 33 percent of the \$92.5 million total expenses for governmental activities, while Highways and Education expenses accounted for 14 percent each. Of the \$92.5 million in governmental expenses, \$35.3 million was covered by revenue generated from direct charges to users of the services. Other grants and contributions covered another \$14.8 million of expenses. This resulted in expenses of \$42.4 million to be covered by other forms of revenue, mainly property taxes.

Blount County Changes in Net Position

	Blount County Primary Government Governmental Activities	
	2021	2020
Revenues:		
Program Revenues:		
Charges for Services	\$ 35,252,626	\$ 33,618,146
Operating Grants and Contributions	11,189,494	8,061,530
Capital Grants and Contributions	3,652,674	312,345
General Revenues:		
Property Taxes	55,178,034	53,758,660
All Other Taxes	11,867,487	9,303,832
Grants and Contributions Not Restricted to Specific Programs	5,465,077	6,206,312
Unrestricted Investment Income	534,637	1,309,005
Miscellaneous	65,318	35,933
Total Revenues	<u>\$ 123,205,347</u>	<u>\$ 112,605,763</u>
Expenses:		
General Government	\$ 8,594,847	\$ 10,300,084
Finance	8,665,277	8,152,376
Administration of Justice	6,416,553	7,474,681
Public Safety	30,955,560	28,160,666
Public Health and Welfare	2,175,643	2,269,206
Social, Cultural, and Recreational Services	3,818,266	3,521,110
Agriculture and Natural Resources	381,052	368,760
Highways	12,792,207	12,269,565
Education	12,724,021	14,833,082
Interest on General Long-term Debt	5,994,952	6,251,598
Total Expenses	<u>\$ 92,518,378</u>	<u>\$ 93,601,128</u>
Change in Net Position	\$ 30,686,969	\$ 19,004,635
Net Position, July 1	(9,133,700)	(28,138,335)
Restatement	2,239,377	0
Net Position, June 30	<u><u>\$ 23,792,646</u></u>	<u><u>\$ (9,133,700)</u></u>

The DPCU School Department

Revenues of the DPCU School Department totaled \$127 million, with general revenues of making up \$107.1 million or 84 percent of the total. Program specific revenues in the form of charges for services, sales, grants, and contributions accounted for \$19.9 million or 16 percent of total revenues.

The DPCU School Department had \$113.1 million in expenses with \$19.9 million of these expenses offset by program specific revenues. Revenues (primarily property taxes and sales taxes of \$28.8 million and \$19.9 million, respectively) were adequate to provide current funding for these programs.

Table 2B
Blount County School Department - Change in Net Position

	Blount County School Department	
	2021	2020
Revenues:		
Program Revenues:		
Charges for Services	\$ 1,003,031	\$ 2,609,568
Operating Grants and Contributions	18,879,054	9,016,190
General Revenues:		
Property Taxes	28,784,628	28,051,564
Sales Taxes	19,868,875	16,997,262
All Other Taxes	975,119	849,838
Grants and Contributions Not Restricted to Specific Programs	57,343,080	52,121,958
Unrestricted Investment Income	71,336	277,321
Gain on Investments	89,068	8,950
Miscellaneous	3,242	6,249
Total Revenues	<u>\$ 127,017,433</u>	<u>\$ 109,938,900</u>
Expenses:		
Instruction	\$ 60,441,335	\$ 60,147,474
Support Services	40,199,192	37,409,685
Operation of Non-instructional Services	12,447,121	7,380,465
Total Expenses	<u>\$ 113,087,648</u>	<u>\$ 104,937,624</u>
Increase (Decrease) in Net Position	\$ 13,929,785	\$ 5,001,276
Net Position, July 1	125,030,018	120,028,742
Restatement	1,907,685	0
Net Position, June 30	<u><u>\$ 140,867,488</u></u>	<u><u>\$ 125,030,018</u></u>

Capital Assets and Debt Administration

Capital Assets

Blount County's investment in capital assets, net of accumulated depreciation, as of June 30, 2021, totaled \$86.4 million. This investment in capital assets includes land,

construction in progress, buildings and improvements, roads, streets, and bridges, and other capital assets.

<u>Asset</u>	<u>Net Value 6-30-21</u>
Infrastructure	\$ 39,327,903
Buildings and Improvements	31,227,458
Land	8,724,495
Other Capital Assets and Construction in Progress	<u>7,077,291</u>
Total	<u><u>\$ 86,357,147</u></u>

Blount County School Department's investment in capital assets, net of accumulated depreciation, as of June 30, 2021, totaled \$119.4 million. This investment in capital assets includes land, buildings and improvements, and other capital assets.

<u>Asset</u>	<u>Net Value 6-30-21</u>
Buildings and Improvements	\$ 103,388,495
Land	9,951,059
Other Capital Assets and Construction in Progress	<u>6,025,709</u>
Total	<u><u>\$ 119,365,263</u></u>

Long-Term Debt

No additional debt was issued to finance any capital needs during the year. In November 2016, there was a refinancing of debt, eliminating variable debt and swap agreements and converting to fixed rate debt.

Tax Rates

Property Tax Rates

In June 2020, the Blount County Commission adopted a budget totaling \$202 million for the fiscal year ending June 30, 2021. The commission also approved the following property tax rate and distribution.

Fund	2021 Rate
General Purpose School	\$ 0.98
General County	0.88
Debt Service	0.44
Education Capital Project	0.14
General Capital Projects	0.03
Total	<u><u>\$ 2.47</u></u>

Request for Information

This report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. If you have any questions concerning the information provided in this report, please address them to the Finance Director, Blount County Government, 341 Court Street, Maryville, TN 37804.

BASIC FINANCIAL STATEMENTS

Exhibit A

Blount County, Tennessee
Statement of Net Position
June 30, 2021

	Primary Government	Component Units	
	Total Governmental Activities	Blount County School Department	Blount Memorial Hospital
<u>ASSETS</u>			
Cash	\$ 257,101	\$ 2,111,294	\$ 30,499,600
Equity in Pooled Cash and Investments	90,995,386	21,757,834	0
Inventories	0	0	4,289,218
Accounts Receivable	361,141	17,797	29,852,891
Due from Other Governments	5,351,541	6,393,906	0
Due from Component Units	1,677,913	0	0
Property Taxes Receivable	56,915,080	29,745,934	0
Allowance for Uncollectible Property Taxes	(626,484)	(327,424)	0
Net Pension Asset - Agent Plan	1,266,727	379,228	0
Net Pension Asset - Teacher Retirement Plan	0	344,496	0
Net Pension Asset - Teacher Legacy Pension Plan	0	9,179,430	0
Prepaid Items	143,702	0	3,199,472
Restricted Assets:			
Restricted for Foundation	0	0	2,811,482
Restricted Cash	0	0	9,907,710
Amounts Accumulated for Pension Benefits	0	549,740	0
Other Restricted Assets	0	0	120,704,024
Notes Receivable	5,000,000	0	0
Capital Assets:			
Assets Not Depreciated:			
Land	8,724,495	9,951,059	12,559,736
Construction in Progress	1,634,188	3,982,707	632,018
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	31,227,458	103,388,495	67,370,666
Infrastructure	39,327,903	0	0
Other Capital Assets	5,443,103	2,043,002	20,964,541
Other Assets	0	0	6,440,374
Total Assets	<u>\$ 247,699,254</u>	<u>\$ 189,517,498</u>	<u>\$ 309,231,732</u>

(Continued)

Exhibit A

Blount County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Units	
	Total Governmental Activities	Blount County School Department	Blount Memorial Hospital
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Loss on Termination of Interest Rate Swaps	\$ 0	\$ 0	\$ 8,760,512
Deferred Charge on Refunding	2,375,536	0	0
Pension Changes in Experience	2,605,465	1,058,342	0
Pension Changes in Assumptions	384,428	959,800	0
Pension Changes in Proportion	0	114,710	0
Pension changes in Investment Earnings	830,446	2,319,983	0
Pension Contributions After Measurement Date	2,251,516	4,625,323	0
OPEB Changes in Assumptions	1,444,971	2,552,121	0
OPEB Changes in Experience	2,328,977	3,282,734	0
Other Deferred Outflows	0	0	1,952,131
Total Deferred Outflows of Resources	<u>\$ 12,221,339</u>	<u>\$ 14,913,013</u>	<u>\$ 10,712,643</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 3,897,199	\$ 1,294,688	\$ 6,109,878
Accrued Payroll	1,114,334	2,516,967	13,319,423
Accrued Interest Payable	508,835	0	127,365
Payroll Deductions Payable	483,707	917,255	0
Contracts Payable	0	1,323,662	0
Retainage Payable	30,444	92,182	0
Due to Primary Government	0	1,677,913	0
Due to State of Tennessee	932	0	0
Due to Cities	28,972	0	0
Due to Litigant, Heirs, and Others	29,480	0	0
Sales Tax	4,843	0	0
Other Current Liabilities	2,885,107	360,940	12,571,563
Unearned Revenue	939,151	0	24,395,881
Noncurrent Liabilities:			
Social Security Tax Deferral Liability	0	0	2,453,565
Due Within One Year - Debt	9,846,929	0	10,205,178
Due Within One Year - Other	697,674	0	0
Due in More than One Year - Debt	145,396,976	0	66,307,218
Due in More Than One Year - Other	13,301,667	21,451,835	1,422,839
Total Liabilities	<u>\$ 179,166,250</u>	<u>\$ 29,635,442</u>	<u>\$ 136,912,910</u>

(Continued)

Exhibit A

Blount County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Units	
	Total Governmental Activities	Blount County School Department	Blount Memorial Hospital
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 55,616,886	\$ 29,067,449	\$ 0
Pension Changes in Experience	326,323	4,597,330	0
Pension Changes in Proportion	0	152,770	0
OPEB Changes in Experience	935,788	0	0
OPEB Changes in Assumptions	82,700	110,032	0
Total Deferred Inflows of Resources	<u>\$ 56,961,697</u>	<u>\$ 33,927,581</u>	<u>\$ 0</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	\$ 63,801,146	\$ 119,365,263	\$ 43,682,805
Restricted for:			
General Government	1,414,191	0	0
Finance	487,069	0	0
Administration of Justice	353,246	0	0
Public Safety	1,516,877	0	0
Social, Cultural, and Recreation	812,133	0	0
Debt Service	360,546	0	0
Capital Projects	121,363	1,652,972	0
Education	0	4,053,909	0
Pensions	1,266,727	10,452,894	0
Permanent Endowment:			
Expendable	36,895	0	0
Nonexpendable	485,403	0	1,499,281
Unrestricted	<u>(46,862,950)</u>	<u>5,342,450</u>	<u>137,849,379</u>
Total Net Position (Deficit)	<u>\$ 23,792,646</u>	<u>\$ 140,867,488</u>	<u>\$ 183,031,465</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Blount County, Tennessee
Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs					Net (Expense) Revenue and Changes in Net Position		
	Expenses	Program Revenues			Primary	Component Units	
		Charges for	Operating	Capital	Government	Blount	Blount
		Services	Grants and	Grants and	Total	County	Memorial
			Contributions	Contributions	Governmental	School	Hospital
					Activities	Department	
<u>Primary Government</u>							
Governmental Activities:							
General Government	\$ 8,594,847	\$ 2,892,127	\$ 2,009,601	\$ 0	\$ (3,693,119)	\$ 0	\$ 0
Finance	8,665,277	5,024,113	0	0	(3,641,164)	0	0
Administration of Justice	6,416,553	4,236,380	285,507	0	(1,894,666)	0	0
Public Safety	30,955,560	6,013,899	589,661	274,060	(24,077,940)	0	0
Public Health and Welfare	2,175,643	291,765	3,092,389	0	1,208,511	0	0
Social, Cultural, and Recreational Services	3,818,266	227,925	1,152,150	0	(2,438,191)	0	0
Agriculture and Natural Resources	381,052	0	36,701	0	(344,351)	0	0
Highways	12,792,207	179,538	4,023,485	3,378,614	(5,210,570)	0	0
Education	12,724,021	16,386,879	0	0	3,662,858	0	0
Interest on Long-term Debt	5,994,952	0	0	0	(5,994,952)	0	0
Total Primary Government	<u>\$ 92,518,378</u>	<u>\$ 35,252,626</u>	<u>\$ 11,189,494</u>	<u>\$ 3,652,674</u>	<u>\$ (42,423,584)</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Component Units</u>							
Blount County School Department	\$ 113,087,648	\$ 1,003,031	\$ 18,879,054	\$ 0	\$ 0	\$ (93,205,563)	\$ 0
Blount Memorial Hospital	318,614,916	301,862,258	14,325,269	0	0	0	(2,427,389)
Total Component Units	<u>\$ 431,702,564</u>	<u>\$ 302,865,289</u>	<u>\$ 33,204,323</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (93,205,563)</u>	<u>\$ (2,427,389)</u>

(Continued)

Exhibit B

Blount County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Total Governmental Activities	Blount County School Department	Blount Memorial Hospital
General Revenues:							
Property Taxes Levied for General Purposes					\$ 36,006,682	\$ 23,056,738	\$ 0
Property Taxes Levied for Debt Service					17,942,515	0	0
Property Taxes Levied for Capital Projects					1,228,837	5,727,890	0
Local Option Sales Taxes					7,857,991	19,868,875	0
Hotel/Motel Taxes					1,253,895	0	0
Litigation - General Taxes					639,833	0	0
Business Taxes					1,329,789	693,410	0
Wholesale Beer Taxes					394,314	0	0
Other Taxes					391,665	281,709	0
Grants and Contributions Not Restricted to Specific Programs					5,465,077	57,343,080	1,469,039
Unrestricted Investment Income					534,637	71,336	22,882,640
Gain on Investments					0	89,068	0
Miscellaneous					65,318	3,242	0
Total General Revenues					<u>\$ 73,110,553</u>	<u>\$ 107,135,348</u>	<u>\$ 24,351,679</u>
Change in Net Position					\$ 30,686,969	\$ 13,929,785	\$ 21,924,290
Net Position (Deficit), July 1, 2020					(9,133,700)	125,030,018	161,107,175
Restatements - See I.D.10.					<u>2,239,377</u>	<u>1,907,685</u>	<u>0</u>
Net Position (Deficit), June 30, 2021					<u>\$ 23,792,646</u>	<u>\$ 140,867,488</u>	<u>\$ 183,031,465</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2021

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash	\$ 200	\$ 0	\$ 0	\$ 14,777	\$ 14,977
Equity in Pooled Cash and Investments	39,536,287	7,655,629	21,654,206	8,197,716	77,043,838
Accounts Receivable	263,821	8,073	9,418	75,840	357,152
Due from Other Governments	2,630,483	2,150,771	493,378	76,909	5,351,541
Due from Other Funds	38,059	0	980,000	0	1,018,059
Property Taxes Receivable	37,100,200	0	18,550,100	1,264,780	56,915,080
Allowance for Uncollectible Property Taxes	(408,375)	0	(204,187)	(13,922)	(626,484)
Prepaid Items	0	0	143,702	0	143,702
Notes Receivable - Long-term	5,000,000	0	0	0	5,000,000
Total Assets	\$ 84,160,675	\$ 9,814,473	\$ 41,626,617	\$ 9,616,100	\$ 145,217,865
<u>LIABILITIES</u>					
Accounts Payable	\$ 1,040,453	\$ 744,878	\$ 0	\$ 90,647	\$ 1,875,978
Accrued Payroll	987,305	91,795	0	35,234	1,114,334
Payroll Deductions Payable	432,165	40,041	0	11,501	483,707
Retainage Payable	0	0	0	30,444	30,444
Due to Other Funds	0	0	0	38,059	38,059
Due to State of Tennessee	742	59	0	131	932
Due to Other Taxing Units	22,174	6,798	0	0	28,972
Due to Litigants, Heirs, and Others	25,696	0	0	3,784	29,480
Sales Tax	0	0	0	4,843	4,843
Total Liabilities	\$ 2,508,535	\$ 883,571	\$ 0	\$ 214,643	\$ 3,606,749

(Continued)

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 36,253,970	\$ 0	\$ 18,126,985	\$ 1,235,931	\$ 55,616,886
Deferred Delinquent Property Taxes	350,996	0	175,498	11,966	538,460
Other Deferred/Unavailable Revenue	516,489	0	0	56,199	572,688
Total Deferred Inflows of Resources	<u>\$ 37,121,455</u>	<u>\$ 0</u>	<u>\$ 18,302,483</u>	<u>\$ 1,304,096</u>	<u>\$ 56,728,034</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Endowments	\$ 0	\$ 0	\$ 0	\$ 485,403	\$ 485,403
Long-term Notes Receivable	5,000,000	0	0	0	5,000,000
Prepaid Items	0	0	143,702	0	143,702
Restricted:					
Restricted for General Government	942,497	0	0	471,694	1,414,191
Restricted for Finance	487,069	0	0	0	487,069
Restricted for Administration of Justice	301,347	0	0	51,899	353,246
Restricted for Public Safety	258,411	0	0	1,258,466	1,516,877
Restricted for Public Health and Welfare	0	0	0	36,895	36,895
Restricted for Social, Cultural, and Recreational Services	0	0	0	812,133	812,133
Restricted for Debt Service	0	0	693,883	0	693,883
Restricted for Capital Projects	0	0	0	121,363	121,363
Committed:					
Committed for Administration of Justice	881,061	0	0	0	881,061
Committed for Public Safety	0	0	0	1,288,844	1,288,844
Committed for Public Health and Welfare	165,004	0	0	0	165,004
Committed for Highways/Public Works	0	8,930,902	0	0	8,930,902
Committed for Capital Outlay	0	0	0	3,570,664	3,570,664

(Continued)

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>FUND BALANCES (Cont.)</u>					
Committed (Cont.):					
Committed for Debt Service	\$ 0	\$ 0	\$ 22,486,549	\$ 0	\$ 22,486,549
Assigned:					
Assigned for General Government	89,701	0	0	0	89,701
Assigned for Finance	36,240	0	0	0	36,240
Assigned for Administration of Justice	45,312	0	0	0	45,312
Assigned for Public Safety	258,344	0	0	0	258,344
Assigned for Public Health and Welfare	5,331	0	0	0	5,331
Assigned for Agriculture and Natural Resources	525	0	0	0	525
Assigned for Other Operations	1,440	0	0	0	1,440
Assigned for Capital Outlay	329,414	0	0	0	329,414
Unassigned	35,728,989	0	0	0	35,728,989
Total Fund Balances	<u>\$ 44,530,685</u>	<u>\$ 8,930,902</u>	<u>\$ 23,324,134</u>	<u>\$ 8,097,361</u>	<u>\$ 84,883,082</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 84,160,675</u>	<u>\$ 9,814,473</u>	<u>\$ 41,626,617</u>	<u>\$ 9,616,100</u>	<u>\$ 145,217,865</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Blount County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2021

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$	84,883,082
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	8,724,495	
Add: construction in progress		1,634,188	
Add: buildings and improvements net of accumulated depreciation		31,227,458	
Add: infrastructure net of accumulated depreciation		39,327,903	
Add: other capital assets net of accumulated depreciation		<u>5,443,103</u>	86,357,147
(2) An internal service fund is used by management to charge the cost of general liability, property, casualty, workers' compensation, and employee health benefits to an individual fund. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			8,311,333
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	\$	(138,925,200)	
Add: deferred amount on refunding		2,375,536	
Less: compensated absences payable		(1,444,877)	
Less: retirement incentive payable		(47,479)	
Less: other postemployment benefits liability		(12,293,444)	
Less: accrued interest on debt		(508,835)	
Add: receivable for debt to be retired by the school department		738,762	
Less: unamortized premium on debt		(16,318,705)	
Less: net pension liability - library		<u>(213,541)</u>	(166,637,783)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	6,071,855	
Less: deferred inflows of resources related to pensions		(326,323)	
Add: deferred outflows of resources related to OPEB		3,773,948	
Less: deferred inflows of resources related to OPEB		<u>(1,018,488)</u>	8,500,992
(5) Net pension assets of the agent plans are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan			1,266,727
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>1,111,148</u>
Net Position of Governmental Activities (Exhibit A)		\$	<u><u>23,792,646</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>					
Local Taxes	\$ 42,366,349	\$ 6,717,646	\$ 20,061,251	\$ 1,736,697	\$ 70,881,943
Licenses and Permits	1,492,977	390,847	0	0	1,883,824
Fines, Forfeitures, and Penalties	1,286,300	0	0	9,373	1,295,673
Charges for Current Services	934,891	0	0	321,911	1,256,802
Other Local Revenues	418,443	108,965	419,658	79,284	1,026,350
Fees Received From County Officials	8,768,259	0	0	0	8,768,259
State of Tennessee	4,593,074	4,460,067	28,956	1,576,378	10,658,475
Federal Government	6,515,730	132,249	0	484,410	7,132,389
Other Governments and Citizens Groups	576,916	7,361	404,412	1,143,367	2,132,056
Total Revenues	\$ 66,952,939	\$ 11,817,135	\$ 20,914,277	\$ 5,351,420	\$ 105,035,771
<u>Expenditures</u>					
Current:					
General Government	\$ 5,792,248	\$ 0	\$ 0	\$ 44,819	\$ 5,837,067
Finance	8,412,745	0	0	0	8,412,745
Administration of Justice	6,662,571	0	0	9,780	6,672,351
Public Safety	28,827,206	0	0	174,114	29,001,320
Public Health and Welfare	1,886,635	0	0	0	1,886,635
Social, Cultural, and Recreational Services	715,916	0	0	2,426,912	3,142,828
Agriculture and Natural Resources	385,948	0	0	0	385,948
Other Operations	2,421,236	0	0	164,945	2,586,181
Highways	86,498	8,371,275	0	0	8,457,773
Debt Service:					
Principal on Debt	0	0	9,998,723	0	9,998,723
Interest on Debt	0	0	7,212,612	0	7,212,612
Other Debt Service	0	0	420,984	0	420,984

(Continued)

Exhibit C-3

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>Expenditures (Cont.)</u>					
Capital Projects	\$ 1,255,095	\$ 0	\$ 0	\$ 3,352,157	\$ 4,607,252
Total Expenditures	\$ 56,446,098	\$ 8,371,275	\$ 17,632,319	\$ 6,172,727	\$ 88,622,419
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,506,841	\$ 3,445,860	\$ 3,281,958	\$ (821,307)	\$ 16,413,352
<u>Other Financing Sources (Uses)</u>					
Insurance Recovery	\$ 0	\$ 1,758	\$ 0	\$ 0	\$ 1,758
Transfers In	246,812	0	842,905	2,394,044	3,483,761
Transfers Out	(2,971,294)	(265,655)	0	0	(3,236,949)
Total Other Financing Sources (Uses)	\$ (2,724,482)	\$ (263,897)	\$ 842,905	\$ 2,394,044	\$ 248,570
Net Change in Fund Balances	\$ 7,782,359	\$ 3,181,963	\$ 4,124,863	\$ 1,572,737	\$ 16,661,922
Fund Balance, July 1, 2020	36,748,326	5,748,939	19,199,271	6,524,624	68,221,160
Fund Balance, June 30, 2021	\$ 44,530,685	\$ 8,930,902	\$ 23,324,134	\$ 8,097,361	\$ 84,883,082

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Blount County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$	16,661,922
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	4,846,999	
Less: current-year depreciation expense		(8,386,692)	(3,539,693)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.			
Add: assets donated and capitalized	\$	2,648,433	
Less: book value of capital assets disposed		(31,730)	2,616,703
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2021	\$	1,111,148	
Less: deferred delinquent property taxes and other deferred June 30, 2020		(1,881,018)	(769,870)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Add: principal payments on bonds	\$	9,601,929	
Add: principal payments on other loans		40,746	
Add: principal payments on capital leases		356,048	
Add: change in unamortized premium on debt issuances		1,992,948	
Less: change in deferred amount on refunding debt		(385,328)	
Less: contributions from the school department for debt repayment		(179,694)	11,426,649
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	\$	31,024	
Change in retirement incentive		(47,479)	
Change in compensated absences payable		177,842	
Change in other postemployment benefits liability (OPEB)		(3,789,994)	
Change in net pension asset/liability - agent county plan		(3,635,921)	
Change in net pension asset/liability - agent library plan		(313,926)	
Change in deferred outflows related to pensions		2,259,726	
Change in deferred inflows related to pensions		1,428,839	
Change in deferred outflows related to OPEB		2,708,854	
Change in deferred inflows related to OPEB		274,749	\$ (906,286)
(6) An internal service fund is used by management to charge the cost of general liability, property, casualty, workers' compensation, and employee health benefits to an individual fund. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			5,197,544
Change in net position of governmental activities (Exhibit B)		\$	30,686,969

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 42,366,349	\$ 0	\$ 0	\$ 42,366,349	\$ 39,005,152	\$ 39,005,152	\$ 3,361,197
Licenses and Permits	1,492,977	0	0	1,492,977	1,220,000	1,220,000	272,977
Fines, Forfeitures, and Penalties	1,286,300	0	0	1,286,300	1,279,719	1,279,719	6,581
Charges for Current Services	934,891	0	0	934,891	1,019,590	1,119,590	(184,699)
Other Local Revenues	418,443	0	0	418,443	523,290	523,290	(104,847)
Fees Received From County Officials	8,768,259	0	0	8,768,259	7,792,286	7,432,286	1,335,973
State of Tennessee	4,593,074	0	0	4,593,074	3,674,185	3,710,779	882,295
Federal Government	6,515,730	0	0	6,515,730	3,193,200	4,848,307	1,667,423
Other Governments and Citizens Groups	576,916	0	0	576,916	360,291	359,291	217,625
Total Revenues	\$ 66,952,939	\$ 0	\$ 0	\$ 66,952,939	\$ 58,067,713	\$ 59,498,414	\$ 7,454,525
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 120,664	\$ 0	\$ 0	\$ 120,664	\$ 137,073	\$ 137,073	\$ 16,409
Board of Equalization	649	0	0	649	6,997	6,997	6,348
Beer Board	877	0	0	877	1,000	1,000	123
Other Boards and Committees	6,986	0	0	6,986	161,742	162,057	155,071
County Mayor/Executive	326,091	(3,802)	862	323,151	314,738	326,562	3,411
Personnel Office	345,920	(4,390)	3,490	345,020	512,585	537,208	192,188
Election Commission	704,923	(5,114)	0	699,809	659,321	739,960	40,151
Register of Deeds	601,419	(9,034)	0	592,385	603,130	618,809	26,424
Development	1,176,071	(69,880)	49,335	1,155,526	1,179,529	1,203,586	48,060
County Buildings	1,391,696	(20,679)	33,514	1,404,531	1,530,597	1,577,099	172,568
Other General Administration	800,273	0	0	800,273	819,771	841,741	41,468
Preservation of Records	152,913	(162)	336	153,087	144,753	188,903	35,816
Risk Management	163,766	(835)	2,164	165,095	175,003	178,182	13,087
<u>Finance</u>							
Accounting and Budgeting	566,900	(458)	1,000	567,442	619,891	599,712	32,270
Purchasing	360,563	(1,959)	1,991	360,595	376,255	383,110	22,515
Central Services	2,819,000	(44,770)	4,000	2,778,230	2,846,048	4,342,120	1,563,890

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance (Cont.)</u>							
Property Assessor's Office	\$ 916,796	\$ (18)	\$ 0	\$ 916,778	\$ 911,467	\$ 960,115	\$ 43,337
Reappraisal Program	391,433	0	0	391,433	432,348	440,490	49,057
County Trustee's Office	593,598	(2,303)	2,435	593,730	571,005	600,222	6,492
County Clerk's Office	1,283,244	(4,397)	7,702	1,286,549	1,337,607	1,385,739	99,190
Data Processing	1,481,211	(29,233)	25,312	1,477,290	1,477,779	1,551,629	74,339
<u>Administration of Justice</u>							
Circuit Court Judge	49,935	(22,204)	612	28,343	88,494	88,494	60,151
Circuit Court Clerk	2,780,194	(18,349)	16,069	2,777,914	2,702,834	2,902,731	124,817
Criminal Court	698,343	(1,176)	8,768	705,935	689,020	715,958	10,023
General Sessions Judge	1,042,080	(319)	432	1,042,193	1,084,528	1,088,652	46,459
Drug Court	38,948	(562)	2,574	40,960	25,929	78,609	37,649
Chancery Court	518,480	(24,479)	13,690	507,691	563,510	577,164	69,473
Juvenile Court	584,729	0	2,869	587,598	659,482	726,221	138,623
Office of Public Defender	47,629	0	0	47,629	47,805	48,529	900
Judicial Commissioners	213,125	0	298	213,423	273,903	279,906	66,483
Probation Services	647,463	0	0	647,463	683,411	696,981	49,518
Victim Assistance Programs	41,645	0	0	41,645	41,000	41,000	(645)
<u>Public Safety</u>							
Sheriff's Department	15,029,575	(261,630)	204,811	14,972,756	15,159,989	15,420,221	447,465
Administration of the Sexual Offender Registry	27,800	0	0	27,800	35,000	35,000	7,200
Jail	11,338,038	(330,647)	32,669	11,040,060	10,205,690	11,140,625	100,565
Workhouse	13,753	0	0	13,753	13,783	13,783	30
Juvenile Services	1,729,547	(29,422)	11,459	1,711,584	1,771,396	1,926,040	214,456
Fire Prevention and Control	46,250	0	0	46,250	46,250	46,250	0
Civil Defense	244,442	(46,147)	9,405	207,700	167,166	226,377	18,677
Other Emergency Management	397,801	0	0	397,801	397,801	397,801	0
<u>Public Health and Welfare</u>							
Local Health Center	1,124,149	(3,428)	0	1,120,721	1,477,977	1,518,379	397,658
Rabies and Animal Control	702,689	(17,846)	4,366	689,209	724,731	737,765	48,556

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Public Health and Welfare (Cont.)</u>							
Recycling Center	\$ 59,797	\$ (2,680)	\$ 965	\$ 58,082	\$ 90,492	\$ 91,542	\$ 33,460
<u>Social, Cultural, and Recreational Services</u>							
Parks and Fair Boards	715,916	0	0	715,916	715,916	715,916	0
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	187,683	(153)	315	187,845	188,942	188,942	1,097
Soil Conservation	198,265	(375)	210	198,100	195,339	198,975	875
<u>Other Operations</u>							
Industrial Development	867,110	0	0	867,110	867,110	1,867,110	1,000,000
Veterans' Services	229,190	(241)	1,440	230,389	229,177	235,263	4,874
Contributions to Other Agencies	131,928	0	0	131,928	131,928	131,928	0
COVID-19 Grant #2	97,432	0	0	97,432	0	97,457	25
COVID-19 Grant #4	986,960	0	0	986,960	0	986,960	0
COVID-19 Grant #5	724	0	0	724	0	724	0
COVID-19 Grant #6	29,549	0	0	29,549	0	29,549	0
COVID-19 Grant A	78,343	0	0	78,343	0	78,343	0
<u>Highways</u>							
Litter and Trash Collection	86,498	(500)	0	85,998	84,800	86,113	115
<u>Capital Projects</u>							
General Administration Projects	167,866	0	6,047	173,913	143,000	174,157	244
Public Safety Projects	1,087,229	(507,046)	323,367	903,550	880,768	904,383	833
Total Expenditures	\$ 56,446,098	\$ (1,464,238)	\$ 772,507	\$ 55,754,367	\$ 55,205,810	\$ 61,276,162	\$ 5,521,795
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 10,506,841	\$ 1,464,238	\$ (772,507)	\$ 11,198,572	\$ 2,861,903	\$ (1,777,748)	\$ 12,976,320
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 246,812	\$ 0	\$ 0	\$ 246,812	\$ 246,812	\$ 246,812	\$ 0
Transfers Out	(2,971,294)	0	0	(2,971,294)	(2,977,389)	(3,277,389)	306,095
Total Other Financing Sources	\$ (2,724,482)	\$ 0	\$ 0	\$ (2,724,482)	\$ (2,730,577)	\$ (3,030,577)	\$ 306,095

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Net Change in Fund Balance	\$ 7,782,359	\$ 1,464,238	\$ (772,507)	\$ 8,474,090	\$ 131,326	\$ (4,808,325)	\$ 13,282,415
Fund Balance, July 1, 2020	36,748,326	(1,464,238)	0	35,284,088	36,748,326	36,748,326	(1,464,238)
Fund Balance, June 30, 2021	\$ 44,530,685	\$ 0	\$ (772,507)	\$ 43,758,178	\$ 36,879,652	\$ 31,940,001	\$ 11,818,177

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 6,717,646	\$ 0	\$ 0	\$ 6,717,646	\$ 3,392,000	\$ 3,932,000	\$ 2,785,646
Licenses and Permits	390,847	0	0	390,847	360,000	360,000	30,847
Other Local Revenues	108,965	0	0	108,965	42,000	42,000	66,965
State of Tennessee	4,460,067	0	0	4,460,067	4,443,669	4,443,669	16,398
Federal Government	132,249	0	0	132,249	0	0	132,249
Other Governments and Citizens Groups	7,361	0	0	7,361	5,000	5,000	2,361
Total Revenues	\$ 11,817,135	\$ 0	\$ 0	\$ 11,817,135	\$ 8,242,669	\$ 8,782,669	\$ 3,034,466
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 1,090,794	\$ (23,321)	\$ 862	\$ 1,068,335	\$ 1,100,833	\$ 1,114,353	\$ 46,018
Highway and Bridge Maintenance	6,555,761	(438,535)	291,235	6,408,461	6,386,965	6,462,920	54,459
Operation and Maintenance of Equipment	724,720	(20,668)	10,856	714,908	675,691	741,886	26,978
Total Expenditures	\$ 8,371,275	\$ (482,524)	\$ 302,953	\$ 8,191,704	\$ 8,163,489	\$ 8,319,159	\$ 127,455
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,445,860	\$ 482,524	\$ (302,953)	\$ 3,625,431	\$ 79,180	\$ 463,510	\$ 3,161,921
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 1,758	\$ 0	\$ 0	\$ 1,758	\$ 1,000	\$ 1,000	\$ 758
Transfers Out	(265,655)	0	0	(265,655)	0	(265,655)	0
Total Other Financing Sources	\$ (263,897)	\$ 0	\$ 0	\$ (263,897)	\$ 1,000	\$ (264,655)	\$ 758
Net Change in Fund Balance	\$ 3,181,963	\$ 482,524	\$ (302,953)	\$ 3,361,534	\$ 80,180	\$ 198,855	\$ 3,162,679
Fund Balance, July 1, 2020	5,748,939	(482,524)	0	5,266,415	5,748,939	5,748,939	(482,524)
Fund Balance, June 30, 2021	\$ 8,930,902	\$ 0	\$ (302,953)	\$ 8,627,949	\$ 5,829,119	\$ 5,947,794	\$ 2,680,155

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Blount County, Tennessee
Statement of Net Position
Proprietary Funds
June 30, 2021

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 242,124
Equity in Pooled Cash and Investments	13,951,548
Accounts Receivable	3,989
Due from Component Units	939,151
Total Assets	<u>\$ 15,136,812</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 2,021,221
Due to Other Funds	980,000
Other Current Liabilities	2,885,107
Unearned Revenue	939,151
Total Current Liabilities	<u>\$ 6,825,479</u>
Total Liabilities	<u>\$ 6,825,479</u>
<u>NET POSITION</u>	
Unrestricted	<u>\$ 8,311,333</u>
Total Net Position	<u><u>\$ 8,311,333</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Blount County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>Operating Revenues</u>	
Self-Insurance Premiums	\$ 25,310,678
Total Operating Revenues	<u>\$ 25,310,678</u>
<u>Operating Expenses</u>	
Fiscal Agent Charges	\$ 1,373,061
Insurance Premiums	690,857
Building and Contents Insurance	324,116
Other Administrative Expenses	18,101
Contracts with Private Agencies	277,924
Medical Claims	16,909,810
Liability Insurance	30,460
Other Self-Insured Claims	322,726
Total Operating Expenses	<u>\$ 19,947,055</u>
Operating Income (Loss)	<u>\$ 5,363,623</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 35,931
COVID-19 Grant	53,739
Interest on Notes	(8,937)
Total Nonoperating Revenues (Expenses)	<u>\$ 80,733</u>
Income (Loss) Before Transfers	\$ 5,444,356
Transfers Out	(246,812)
Change in Net Position	<u>\$ 5,197,544</u>
Net Position, July 1, 2020	<u>3,113,789</u>
Net Position, June 30, 2021	<u><u>\$ 8,311,333</u></u>

The notes to the financial statements are an integral part of this statement.

Blount County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>Cash Flows from Operating Activities</u>	
Receipts for Self-insurance Premiums	\$ 25,310,678
Receipts for Prescription Rebates	1,835,155
Receipts for Stop Loss Reimbursements	941,108
Payments to Fiscal Agents	(1,373,061)
Payments to Insurers	(1,323,357)
Payments for Claims	(19,459,883)
Payments for Administrative Costs	(18,101)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 5,912,539</u>
<u>Cash Flows from Investing Activities</u>	
Interest on Investments	\$ 34,631
Net Cash Provided By (Used In) Investing Activities	<u>\$ 34,631</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
Transfers to Other Funds	\$ (246,812)
COVID-19 Grant	53,739
Payment of Principal on Interfund Loan	(1,020,000)
Payment of Interest on Interfund Loan	(8,937)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ (1,222,010)</u>
Increase (Decrease) in Cash	\$ 4,725,160
Cash, July 1, 2020	<u>9,468,512</u>
Cash, June 30, 2021	<u><u>\$ 14,193,672</u></u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ 5,363,623
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivables (excluding interest receivable)	554,382
Increase (Decrease) in Accounts Payable	247,702
Increase (Decrease) in Other Current Liabilities	<u>(253,168)</u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 5,912,539</u></u>
<u>Reconciliation of Cash with Statement of Net Position</u>	
Cash Per Net Position	\$ 242,124
Equity in Pooled Cash and Investments Per Net Position	<u>13,951,548</u>
Cash, June 30, 2021	<u><u>\$ 14,193,672</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Blount County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2021

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash	\$ 11,481,520
Equity in Pooled Cash and Investments	1,259,813
Accounts Receivable	379,016
Due from Other Governments	7,871,931
Taxes Receivable	17,472,504
Allowance for Uncollectible Taxes	<u>(192,325)</u>
Total Assets	<u>\$ 38,272,459</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 47,742
Due to Other Taxing Units	7,932,827
Due to Litigants, Heirs, and Others	111,545
Due to Joint Ventures	<u>716,543</u>
Total Liabilities	<u>\$ 8,808,657</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred Current Property Taxes	<u>\$ 17,239,739</u>
Total Deferred Inflows of Resources	<u>\$ 17,239,739</u>
<u>NET POSITION</u>	
Restricted For Individuals, Organizations and Other Governments	<u>\$ 12,224,063</u>
Total Net Position	<u><u>\$ 12,224,063</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Blount County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

Custodial
Funds

ADDITIONS

Sales Tax Collections for Other Governments	\$ 26,613,433
Hotel/Motel Tax Collections for Joint Venture	3,043,514
ADA - Educational Funds Collected for Cities	32,432,113
Fines/Fees and Other Collections	35,200,791
Drug Task Force Collections	230,568
District Attorney General Collections	12,941
Total Additions	<u>\$ 97,533,360</u>

DEDUCTIONS

Payment of Sales Tax Collections to Other Governments	26,613,433
Payment of Hotel/Motel Tax Collections for Joint Venture	3,043,514
Payments to City School Systems	32,432,113
Payments to State	21,577,644
Payments to Individuals and Others	7,576,151
Payment of Drug Task Force Expenses	199,814
Payment of District Attorney General Expenses	50,128
Total Deductions	<u>\$ 91,492,797</u>

Net Increase (Decrease) in Fiduciary in Net Position	\$ 6,040,563
Net Position, July 1, 2020	0
Restatement - See Note I.D.10	<u>6,183,500</u>
Net Position, June 30, 2021	<u><u>\$ 12,224,063</u></u>

The notes to the financial statements are an integral part of this statement.

BLOUNT COUNTY, TENNESSEE
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BLOUNT COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Blount County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Blount County:

A. Reporting Entity

Blount County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Blount County (the primary government) and its component units. The financial statements of the Blount County Emergency Communications District and the Blount County Public Building Authority, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of the omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Blount County School Department operates the public school system in the county, and the voters of Blount County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

Blount Memorial Hospital, Inc., is a nonprofit acute care and general health care provider. The primary mission of the Blount Memorial Hospital is to provide health care services to the citizens of Blount County and the surrounding community. Blount Memorial Hospital, Inc., is governed by a nine-member board of directors, four of whom are appointed by the Blount County Commission, two each by the cities of Maryville and Alcoa, and one by Maryville College. The county is responsible for issuing all debt of the hospital.

The Blount County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Blount County. The Blount County Emergency Communications District is governed by a nine-member board of directors, four of whom are appointed by the Blount County Commission, two each by the cities of Maryville and Alcoa, and one elected by the other eight members. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Blount County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Blount County Public Building Authority serves as a financing mechanism to provide capital loans to local governments throughout the state. The Blount County Public Building Authority is a public nonprofit organization whose board is appointed by the Blount County Commission. The county is entitled to the net earnings of the authority after provisions have been made for obligations and any reserves, which are determined by the board. The financial statements of the Blount County Public Building Authority were not material to the component units' opinion unit and therefore have been omitted from this report.

The Blount County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Blount Memorial Hospital, Inc., Blount County Emergency Communications District, and the Blount County Public Building Authority can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Blount Memorial Hospital, Inc.
907 East Lamar Alexander Parkway
Maryville, Tennessee 37804

Blount County Emergency Communications District
1431 William Blount Drive
Maryville, Tennessee 37801

Blount County Public Building Authority
381 Court Street
Maryville, Tennessee 37804

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Blount County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Blount County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Blount County issues all debt for the discretely presented Blount County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2021.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as

revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Blount County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Blount County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Blount County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Blount County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Blount County reports the following fund types:

Capital Projects Funds – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent Fund – The Endowment Fund is used to account for an endowment received by the county for which the principal must remain intact while interest earned on the principal is to be expended to benefit an orphans’ or children’s home owned by the county.

Internal Service Fund – The Self Insurance Fund accounts for the self-insured general liability, property, casualty, workers’ compensation, and employee health benefits managed by the county for the primary government and the discretely presented school department.

Custodial Funds – These funds account for amounts collected in an custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Blount County, the city school systems’ shares of educational revenues, hotel/motel tax received by the county to be forwarded to the Tourism Development Authority, state grants and other restricted revenues held

for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Blount County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Education Capital Projects Fund – This fund is used to account for building construction and renovations of the school department.

Additionally, the Blount County School Department reports the following fund type:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 21) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 20) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for general liability, property, casualty, employee health, and workers' compensation programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are self-insurance premiums. Operating expenses for the internal

service fund include medical and other self-insured claims and fiscal agent charges.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows of the internal service fund, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Blount County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, General Debt Service, and General Purpose School funds. Blount County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that

the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Blount County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections, as well as activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as due to/from other funds.

All property taxes receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible property taxes is equal to 0.56 percent of the total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the

balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 60 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. On the Statement of Net Position for the primary government, a portion of Accounts Payable totaling \$2,021,221, as well as the entire balance in the account Other Current Liabilities totaling \$2,885,107, represent internal service fund liabilities for self-insured claims. Other Current Liabilities of the discretely presented school department consist primarily of accrued payroll taxes and other employee benefits. Unearned revenue of the primary government represents amounts for summer health insurance premiums for certain school department employees in the internal service fund.

Retainage payable represents amounts withheld from construction contract payments pending completion of the projects. Amounts reported as retainage payable are held by the county trustee as equity in pooled cash and investments of the applicable funds.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement (TCRS) for the benefit of the discretely presented Blount County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market

downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Blount County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Blount County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	50
Other Capital Assets	5 - 20
Infrastructure	20 - 30

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are

reported in the government-wide Statement of Net Position. These items are the deferred charge on refunding, pension changes in experience, pension changes in investment earnings, pension changes in assumptions, pension changes in proportion, pension contributions after the measurement date, OPEB changes in assumptions, and OPEB changes in experience.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience, pension changes in proportion, OPEB changes in experience, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

The county's policies permit employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, employees will be paid for the balance of their unused annual leave. Employees who resign voluntarily will not be paid for unused annual leave. Employees will be reimbursed for unused sick leave upon retirement or death up to a maximum of 30 days. Vacation benefits for the school department do not accumulate and must be used within the year or lost. There is no liability for unpaid accumulated sick leave for the school department since they do not have a policy to pay any amounts when employees separate from service with the government. All vacation pay and the limited liability for sick leave of the primary government are accrued when incurred in the government-wide statements. A liability for vacation and sick pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the

period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, retirement incentives, pensions, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2021, Blount County had \$112,418,820 in outstanding debt for capital purposes of other entities (schools - \$110,130,760, industrial purposes - \$2,288,060). In accordance with state statutes, certain county school debt proceeds must be shared with other public

school systems in the county (the cities of Maryville and Alcoa school systems) based on an average daily attendance proration. This debt is a liability of Blount County, but the capital assets acquired are reported in the financial statements of the other entities. At June 30, 2021, Blount County also had \$5,874,965 of non-capital debt, which was used to retire interest rate swap agreements related to capital debt of the primary government. Therefore, Blount County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission and the Board of Education are authorized bodies to make assignments for the

primary government and the school department, respectively. Assigned fund balance in the General Fund includes amounts assigned for encumbrances (\$772,507). Assigned fund balance in the school department's General Purpose School Fund includes an amount appropriated for use in the 2021-22 budget (\$7,493,000) and amounts assigned for encumbrances (\$845,708).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

10. Restatements

Due to the implementation of GASB Statement 84, a special revenue fund (Internal School Fund) is reflected in the financial statements of the discretely presented Blount County School Department. A restatement of \$1,907,685 has been presented to reflect the beginning balance of this fund.

In prior years, the custodial funds had no measurement focus. However, due to the implementation of GASB Statement 84, the beginning balance of these funds has been restated by \$6,183,500 using the economic measurement focus and the accrual basis of accounting.

Due to change in personnel policy Blount County no longer pays annual leave or sick leave balances until retirement. The beginning balance of the accrued leave liability has been restated by \$2,239,377 to reflect the change in personnel policy.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Blount County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Blount County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Blount County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Blount County. For this purpose, Blount County recognizes benefit payments when due and payable in accordance with benefit terms. Blount County's OPEB plan is not administered through a trust.

Discretely Presented Blount County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Blount County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Blount County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Blount County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), the Endowment Fund (permanent fund) and the school department's Internal School Fund (special revenue fund), which are not budgeted. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2021, Blount County and the Blount County School Department had the following outstanding encumbrances:

<u>Funds</u>	<u>Amount</u>
Primary Government	
Major Funds:	
General	\$ 772,507
Highway/Public Works	302,953
Nonmajor Governmental Funds	1,071,775
School Department:	
Major Funds:	
General Purpose School	845,708
Education Capital Projects	719,234
Nonmajor Governmental Funds	142,827

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Blount County and the Blount County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under

this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the

State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2021, Blount County had the following investments carried at amortized cost using a Stable Net Asset value. Pooled investments reported in the following table are held in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Blount County and the discretely presented Blount County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 68	N/A	\$ 560,984

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Blount County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Blount County has no investment policy that would further limit its investment choices. As of June 30, 2021,

Blount County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Blount County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Blount County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2021, the Blount County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 170,419
Developed Market International Equity	N/A	N/A	76,964
Emerging Market International Equity	N/A	N/A	21,990
U.S. Fixed Income	N/A	N/A	109,948
Real Estate	N/A	N/A	54,974
Short-term Securities	N/A	N/A	5,497
NAV - Private Equity and Strategic Lending	N/A	N/A	109,948
Total			<u>\$ 549,740</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf>.

B. Notes Receivable

Blount County has agreed to make \$6,000,000 available for draws on a loan from Blount County to a joint venture industrial development board (the Industrial Development Board of Blount County, the City of Alcoa, and the City of Maryville) which is discussed in Note V.D. The loan is for the purpose of providing financing for infrastructure improvements related to the location of an industrial client, AMAZON.COM Services LLC (Amazon). The loan is to be repaid by the industrial development board from revenues received in-lieu of property tax from Amazon. The Industrial Development Board has drawn \$5,000,000 of the authorized loan as of June 30, 2021, and management expects the remaining \$1,000,000 to be drawn during the 2021-22 year. Repayment terms are dependent upon the amount of collections from the in-lieu of tax revenues each year. Therefore, the amount of the long-term receivable not expected to be received within one year is not determinable.

The balance of the loan (\$5,000,000) at June 30, 2021, is reported in the General Fund and is offset by nonspendable fund balance.

C. Capital Assets

Capital assets activity for the year ended June 30, 2021, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-20	Increases	Decreases	Balance 6-30-21
Capital Assets Not Depreciated:				
Land	\$ 8,724,495	\$ 0	\$ 0	\$ 8,724,495
Construction in Progress	727,000	1,418,491	(511,303)	1,634,188
Total Capital Assets Not Depreciated	\$ 9,451,495	\$ 1,418,491	\$ (511,303)	\$ 10,358,683
Capital Assets Depreciated:				
Buildings and Improvements	\$ 54,558,099	\$ 1,838,268	\$ 0	\$ 56,396,367
Infrastructure	137,748,771	2,917,126	0	140,665,897
Other Capital Assets	22,899,543	1,832,850	(137,086)	24,595,307
Total Capital Assets Depreciated	\$ 215,206,413	\$ 6,588,244	\$ (137,086)	\$ 221,657,571
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 23,824,645	\$ 1,344,264	\$ 0	\$ 25,168,909
Infrastructure	96,756,269	4,581,725	0	101,337,994
Other Capital Assets	16,796,857	2,460,703	(105,356)	19,152,204
Total Accumulated Depreciation	\$ 137,377,771	\$ 8,386,692	\$ (105,356)	\$ 145,659,107
Total Capital Assets Depreciated, Net	\$ 77,828,642	\$ (1,798,448)	\$ (31,730)	\$ 75,998,464
Governmental Activities Capital Assets, Net	\$ 87,280,137	\$ (379,957)	\$ (543,033)	\$ 86,357,147

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 402,626
Finance	291,642
Administration of Justice	250,258
Public Safety	1,537,265
Public Health and Welfare	148,518
Social, Cultural, and Recreational	365,457
Highways	5,390,926
Total Depreciation Expense - Governmental Activities	<u>\$ 8,386,692</u>

Discretely Presented Blount County School Department

Governmental Activities:

	Balance 7-1-20	Increases	Decreases	Balance 6-30-21
Capital Assets Not Depreciated:				
Land	\$ 9,951,059	\$ 0	\$ 0	\$ 9,951,059
Construction in Progress	1,145,948	3,982,707	(1,145,948)	3,982,707
Total Capital Assets Not Depreciated	<u>\$ 11,097,007</u>	<u>\$ 3,982,707</u>	<u>\$ (1,145,948)</u>	<u>\$ 13,933,766</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 176,863,655	\$ 5,824,542	\$ 0	\$ 182,688,197
Other Capital Assets	6,773,704	652,937	0	7,426,641
Total Capital Assets Depreciated	<u>\$ 183,637,359</u>	<u>\$ 6,477,479</u>	<u>\$ 0</u>	<u>\$ 190,114,838</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 75,271,191	\$ 4,028,511	\$ 0	\$ 79,299,702
Other Capital Assets	4,967,253	416,386	0	5,383,639
Total Accumulated Depreciation	<u>\$ 80,238,444</u>	<u>\$ 4,444,897</u>	<u>\$ 0</u>	<u>\$ 84,683,341</u>
Total Capital Assets Depreciated, Net	<u>\$ 103,398,915</u>	<u>\$ 2,032,582</u>	<u>\$ 0</u>	<u>\$ 105,431,497</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 114,495,922</u></u>	<u><u>\$ 6,015,289</u></u>	<u><u>\$ (1,145,948)</u></u>	<u><u>\$ 119,365,263</u></u>

Depreciation expense was charged to functions of the discretely presented Blount County School Department as follows:

Governmental Activities:

Instruction	\$ 99,539
Support Services	4,183,331
Operation of Non-instructional Services	<u>162,027</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 4,444,897</u></u>

D. Construction Commitments

At June 30, 2021, Blount County had uncompleted roofing construction contracts of approximately \$161,015 for the construction of an elevator at the Blount County Courthouse in the nonmajor governmental funds. The school

department had uncompleted construction contracts of approximately \$612,674 for the construction of mechanical systems, and classroom renovations in the Education Capital Projects Fund. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2021, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor Governmental	\$ 38,059

This balance resulted from the time lag between the date that interfund goods and services are provided or reimbursable expenditures occur, and payments are made between funds.

Interfund Loans to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Internal Service:		
General Debt Service	Self Insurance	\$ 980,000

The balance of \$980,000 due from the internal service fund to the General Debt Service Fund represents an interfund loan. The remaining balance of that loan is expected to be repaid within one year. Of this amount, the amount reflected as Due to Primary Government from the discretely presented school department on the government-wide Statement of Net Position includes \$939,151 for self-insurance amounts due to the primary government by the school department.

Due to/from Primary Government and Component Unit:

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
Component Unit:		
Primary Government:		
Internal Service Fund	School Department	
	General Purpose School Fund	\$ 870,329
Internal Service Fund	Nonmajor Governmental Funds	68,822

The amount reflected as Due to Primary Government from the discretely presented school department on the government-wide Statement of Net Position also includes \$738,762 for amounts loaned by the primary government

to the school department. Of that amount, \$557,091 is not expected to be received within one year.

Interfund Transfers

Interfund transfers for the year ended June 30, 2021, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		
	General Fund	Debt Service Fund	Nonmajor Governmental Funds
General Fund	\$ 0	\$ 842,905	\$ 2,128,389
Highway/Public Works Fund	0	0	265,655
Internal Service Fund	246,812	0	0
Total Transfers	<u>\$ 246,812</u>	<u>\$ 842,905</u>	<u>\$ 2,394,044</u>

Transfers to the nonmajor governmental funds include \$807,800 from the General Fund for capital expenditures, \$1,320,589 from the General Fund for operation of the library and \$265,655 from the Highway/Public Works Fund for capital expenditures. Transfers to the General Debt Service Fund represent contributions toward debt service expenditures and transfers to the General Fund represent the internal service fund's share of payroll expenses.

Discretely Presented Blount County School Department

Transfers Out	Transfers In		
	General Purpose School Fund	Education Capital Projects	Nonmajor Governmental Funds
General Purpose School Fund	\$ 0	\$ 189,797	\$ 0
Nonmajor Governmental Funds	149,647	0	212,365
Total	<u>\$ 149,647</u>	<u>\$ 189,797</u>	<u>\$ 212,365</u>

The school department transferred \$149,647 from the School Federal Projects Fund (a nonmajor governmental fund) to the General Purpose School Fund to provide funds for indirect cost for grant programs (\$40,000) and reimbursement for prior year expenses that were reimbursed by ESSER grant program (\$109,647). Transfers to the Education Capital Projects Fund represent contributions for debt service requirements. Transfers from the

School Federal Projects Fund (a nonmajor governmental fund) to the Central Cafeteria Fund (also a nonmajor governmental fund) is reimbursement for prior year expenses by ESSER grant program.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Commitment for Law Enforcement Camera Services

In December 2020, Blount County entered into a five-year contract for subscription-based technology services for the support of law enforcement camera functions and for the storage of the resulting data. During the year, the county paid \$332,519 to the vendor for the purchase of the hardware and for a portion of year one of the subscription-based services. Blount County has committed to pay the vendor the remaining year one payment of \$245,338 during the 2021-2022 year and \$569,280 in each of the next four years for the subscription based services.

G. Operating Leases

Blount County has entered into a leasing program with Enterprise Fleet Management. As of June 30, 2021, Blount County was leasing 13 vehicles. All contracts are for 48 months with the exception of 4 vehicles leased by the school department for which the original 48-month lease expired, and an additional 17 months were added. Monthly rent varies based on vehicle type. Contracts are not effective until delivery of vehicle to the county, which also is the measurement date for the market value of the vehicle. The rental expenditures for the year ended June 30, 2021, were \$40,359 for the primary government and \$23,997 for the discretely presented school department. The future minimum lease payments for these leases are as follows:

Year Ending June 30	Primary Government	School Department	Total
2022	\$ 29,671	\$ 18,059	\$ 47,730
2023	22,038	7,068	29,106
2024	22,038	7,068	29,106
2025	5,456	7,068	12,524
Total	\$ 79,203	\$ 39,263	\$ 118,466

H. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Blount County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation debt. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. Outstanding general obligation bonds were issued for original terms of up to 21 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2021, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Blount County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Blount County had no outstanding capital outlay notes or other loans at June 30, 2021.

General obligation bonds outstanding as of June 30, 2021, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-21
General Obligation Bonds - Refunding	.55 to 5%	6-30-37	\$ 145,715,000	\$ 133,185,000
Qualified School Construction Bonds	2.6	9-14-27	14,855,000	5,740,200

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2021, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2022	\$ 9,846,929	\$ 6,826,194	\$ 16,673,123
2023	10,231,929	6,437,479	16,669,408
2024	10,056,929	6,030,097	16,087,026
2025	10,456,929	5,599,032	16,055,961
2026	10,856,929	5,148,238	16,005,167
2027-2031	44,265,555	15,701,874	59,967,429
2032-2036	35,010,000	7,152,287	42,162,287
2037	8,200,000	402,860	8,602,860
Total	<u>\$ 138,925,200</u>	<u>\$ 53,298,061</u>	<u>\$ 192,223,261</u>

There is \$23,324,134 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$1,027, based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums, totaled \$1,148, based on the 2020 federal census.

The county has also issued revenue bonds on behalf of Blount Memorial Hospital, Inc., a discretely presented component unit. Series 2019A Hospital Revenue Refunding Bonds outstanding at June 30, 2021, totaled \$57,000,000. Series 2019B Hospital Revenue Bonds outstanding at June 30, 2021, totaled \$16,835,000. The county is not liable for these bond issues in case of default by the hospital. These bonds are reflected as liabilities on the financial statements of Blount Memorial Hospital, Inc.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2021, was as follows:

	Bonds	Other Loans - Direct Placement	Capital Leases - Direct Placement
Balance, July 1, 2020	\$ 148,527,129	\$ 40,746	\$ 356,048
Reductions	(9,601,929)	(40,746)	(356,048)
Balance, June 30, 2021	<u>\$ 138,925,200</u>	<u>\$ 0</u>	<u>\$ 0</u>
Balance Due Within One Year	<u>\$ 9,846,929</u>	<u>\$ 0</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2021	\$ 138,925,200
Less: Balance Due Within One Year - Debt	(9,846,929)
Add: Unamortized Premium on Debt	<u>16,318,705</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u><u>\$ 145,396,976</u></u>

I. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2021, was as follows:

	*Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2020	\$ 1,622,719	\$ 8,503,450
Additions	1,363,276	4,475,914
Reductions	<u>(1,541,118)</u>	<u>(685,920)</u>
Balance, June 30, 2021	<u>\$ 1,444,877</u>	<u>\$ 12,293,444</u>
Balance Due Within One Year	<u>\$ 650,195</u>	<u>\$ 0</u>

* See footnote I.D.10. regarding restatement of the balance July 1, 2020.

	Retirement Incentive	Net Pension Liability - Library
Balance, July 1, 2020	\$ 0	\$ 0
Additions	396,908	213,541
Reductions	<u>(349,429)</u>	<u>0</u>
Balance, June 30, 2021	<u>\$ 47,479</u>	<u>\$ 213,541</u>
Balance Due Within One Year	<u>\$ 47,479</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2021	\$ 13,999,341
Less: Balance Due Within One Year - Other	<u>(697,674)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 13,301,667</u>

These long-term obligations will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Blount County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Blount County School Department for the year ended June 30, 2021, was as follows:

	Other Postemployment Benefits
Balance, July 1, 2020	\$ 19,277,829
Additions	3,733,366
Reductions	<u>(1,559,360)</u>
Balance, June 30, 2021	<u>\$ 21,451,835</u>
Balance Due Within One Year	<u>\$ 0</u>

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Project funds.

J. Donor-restricted Endowments

The county accounts for an endowment totaling \$485,403 in a permanent fund, the Endowment Fund. The principal amount must remain intact, while interest earned on the principal is to be used for operating an orphan's or children's home owned by Blount County. In prior years, the interest earned was used to operate the Blount County Children's Home; however, during the year ended June 30, 2014, the children's home ceased operations and as of December 2013, the county quit submitting payments to the children's home. During the year ended June 30, 2021, interest earned totaled \$1,649. As of June 30, 2021, the Endowment Fund has accumulated a balance of \$36,895 of unspent earned interest. As of the date of this report, the county has yet to determine how to spend the earned interest.

K. Internal Financing

In-lieu-of issuing debt with financial institutions, Blount County chose to internally finance certain projects with idle county funds. Internally reported notes receivable from idle funds loaned from the General Debt Service Fund that will subsequently be repaid by the school department and the Self-Insurance Fund are reflected below:

	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
School Internal Capital Outlay Notes, Series 2017	\$ 1,272,000	1.1 %	7-12-17	6-30-25
Internal Service - Self Insurance Fund - FEMA Revenue Anticipation Note, Series 2020	2,000,000	0.5	6-30-20	6-30-22
	Outstanding 7-1-20	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-21
School Internal Capital Outlay Notes, Series 2017	\$ 918,456	\$ 0	\$ 179,694	\$ 738,762
Internal Service - Self Insurance Fund - FEMA Revenue Anticipation Note, Series 2020	2,000,000	0	1,020,000	980,000
Total	\$ 2,918,456	\$ 0	\$ 1,199,694	\$ 1,718,762

The balance of the School Internal loan at June 30, 2021, is reflected as Due from Component Units in the government-wide financial statements of the primary government and as Due to Primary Government in the government-wide financial statements of the discretely presented school department.

The balance of the FEMA Revenue Anticipation Note is reflected as Due from Other Funds in the General Debt Service Fund and as Due to Other Funds in the Self-Insurance Fund.

V. OTHER INFORMATION

A. Risk Management

Blount County has chosen to establish a self-insurance fund for risks associated with the general liability, property, casualty, employees' health

plan, and risks associated with workers' compensation claims. The self-insurance fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$350,000 for each employee and a \$200,000 aggregating specific deductible in any plan year for health coverage, \$500,000 for each employee, \$750,000 for each police officer and \$1,000,000 for all claims in any plan year for workers' compensation coverage, and \$100,000 for building and personal property coverage. The county has obtained stop/loss commercial insurance policies to cover claims beyond these limits. The county does not carry stop-loss coverage for general liability. Employee dental claims are covered by commercial insurance.

All full-time employees of the primary government and the discretely presented Blount County School Department are eligible to participate in the health program. A premium charge for the general liability, property, casualty, health, and workers' compensation programs is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. The portion of net position of the internal service fund attributable to health coverage was \$5,539,342 and the portion attributable to general liability, property, casualty, and workers' compensation was \$2,771,991 at June 30, 2021. Those amounts have been designated by management for future catastrophic losses. Liabilities of this fund are reported when losses are probable and the amount of the losses can be reasonably estimated. The self-insurance fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. It is expected that these claims liabilities will be paid within the next fiscal year. Claims liabilities include specific, incremental claims adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

General Liability, Property, Casualty, and Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2019-2020	\$ 3,162,020	\$ 1,097,564	\$ (1,121,309)	\$ 3,138,275
2020-2021	3,138,275	770,471	(1,023,639)	2,885,107

Health

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2019-2020	\$ 2,482,764	\$ 19,956,845	\$ (20,666,090)	\$ 1,773,519
2020-2021	1,773,519	16,462,065	(16,214,363)	2,021,221

On Exhibit D-1, the balances in Accounts Payable and Other Current Liabilities represent self-insurance claims. Current year claims and estimates are presented net of excess risk recovery and contracted prescription rebates.

B. Accounting Changes

GASB Statement No. 84, *Fiduciary Activities* establishes additional guidance for the identification, accounting, and reporting of fiduciary activities. The statement clarifies the four types of fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

GASB Statement No. 90, *Majority Equity Interest* modifies previous guidance and provides guidance for the measurement and reporting of majority equity interest in a legally separate organization. This statement also provides guidance for reporting a component unit if a government acquires a 100 percent equity interest in that component unit.

Paragraphs 4 and 5 of GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* became effective during the year. Paragraph 4 establishes certain component unit criteria for a legally separate entity by the primary government in the absence of a governing board. Paragraph 5 clarifies that the financial benefit burden in paragraph 7 of GASB Statement 84 is applicable to only defined benefit pension plans and defined benefit OPEB plans that are administered through certain trusts.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

There are several pending lawsuits in which the county is involved. Management has provided for potential claims and judgments in the financial statements of the self-insurance fund in this report. Based on letters from attorneys, management believes that potential claims not already recorded in the self-insurance fund would not materially affect the financial statements of the county.

D. Joint Ventures

The Industrial Development Board of Blount County and the cities of Alcoa and Maryville was organized to promote industrial development and provide additional job opportunities in Blount County, the cities of Alcoa and Maryville, and the surrounding counties in accordance with Title 7, Chapter 53, *Tennessee Code Annotated*. The board is governed by a ten-member board of directors appointed jointly by the Blount County Commission and the governing bodies of Maryville and Alcoa. The board provides incentives toward the location of certain industrial facilities in the county and cities. Upon approval for the Industrial Development Board to provide these incentives, the county commission also expressed its intent to provide certain funding for these incentives in future years. During the year, Blount County provided \$867,110 to the Industrial Development Board to be applied toward those incentives, related debt payments, and operations of the board. The county has also loaned the board \$5,000,000 as of June 30, 2021, as discussed in Note IV.B., Notes Receivable.

The Fifth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifth Judicial District, Blount County, and various cities within Blount County. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district.

The Blount County Solid Waste Authority is a joint venture that is operated by Blount County, the city of Alcoa, and the city of Maryville. The authority comprises 11 members, three of whom are appointed by the Blount County Commission. The cities appoint two members each, and the remaining members are selected from the citizens at large and from private industry. Blount County has control over budgeting and financing the joint venture only to the extent of representation by the three appointed authority members. Blount County, along with the city of Alcoa and the city of Maryville, has entered into two contracts in-lieu-of performance bonds with the Tennessee Department of Environment and Conservation to ensure the proper operation and closure/postclosure care of the Blount County landfill, which is operated by the Blount County Solid Waste Authority. The total of these contracts

in-lieu-of performance bonds is \$14,782,160, of which Blount County has guaranteed 40 percent and the two cities the remaining 60 percent, equally. Complete financial statements for the Blount County Solid Waste Authority may be obtained from the city of Alcoa.

The Blount County Cable Television Authority is a joint venture between Blount County, the city of Maryville, and the city of Alcoa, which regulates the operation of cable television service in Blount County. The authority comprises nine members, three of whom are appointed by the Blount County Commission. The remaining six members are appointed by the cities. Blount County has control over budgeting and financing the joint venture only to the extent of representation by the three board members appointed. The authority funds its budget through the collection of cable television franchise fees from companies under its jurisdiction. After payment of the authority's expenses, the residual of those collections is remitted to the county and the two cities based on point of collection.

The Recreation and Parks Commission is a joint venture between Blount County, the city of Maryville, and the city of Alcoa, which operates a recreation and parks system in Blount County. The commission includes seven members, two of whom are appointed by the Blount County Commission. Four members are appointed by the cities, and one member is appointed by the joint commission. Blount County has control over budget and financing of the commission only to the extent of representation by the two board members appointed. Contributions toward operations are provided annually by the county and the cities based on a per capita cost-sharing formula. Blount County contributed \$715,916 to the operations of the commission during the year ended June 30, 2021.

The Smoky Mountain Tourism Development Authority is a nonprofit entity chartered in June 2012 to promote tourism in the county. The authority was established jointly by the county, the city of Maryville, and the city of Alcoa. The authority is governed by a ten-member board, which includes one representative of the county. The authority's primary funding source is proceeds of a hotel-motel tax, which is levied by the county commission pursuant to a private act. The authority is entitled to 70 percent of the hotel-motel tax. The tax is currently set at a rate of five percent, which is the maximum allowed.

The county does not retain an equity interest in any of the noted joint ventures. Complete financial information for these joint ventures can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Blount County and the
Cities of Alcoa and Maryville
201 South Washington Street
Maryville, TN 37804

District Attorney General
Fifth Judicial District
942 East Lamar Alexander Parkway
Maryville, TN 37804

City of Alcoa
Blount County Solid Waste Authority
223 Associates Boulevard
Alcoa, TN 37701

Blount County Cable Television Authority
P.O. Box 4338
Maryville, TN 37804

Recreation and Parks Commission
316 South Everett High Road
Maryville, TN 37804

Smoky Mountain Tourism Development Authority
201 South Washington Street
Maryville, TN 37804

E. Intergovernmental Cooperation Agreement – Research and Development Park

In May 2006, the Industrial Development Board of Blount County entered into an intergovernmental cooperation agreement with Blount County, Tennessee, the city of Maryville, Tennessee, the city of Alcoa, Tennessee, and Knox County, Tennessee. The agreement calls for the acquisition of property to be developed into a research and development park. The purchase price and subsequent development costs were funded jointly by the four participating governments (\$5,000,000 each). These governments are to be repaid with interest at six percent from sales proceeds. The four governments share excess sales proceeds and property tax revenues equally. No property has been sold in the park since the inception of the agreement.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Blount County and non-certified employees of the discretely presented Blount County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension

plan administered by the TCRS. The primary government employees comprise 76.96 percent, the non-certified employees of the discretely presented school department comprise 23.04 percent of the plan based on contribution data. In addition, certain other county employees are provided a defined benefit pension plan (Blount County Library Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 100 percent of the Blount County Library based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2020, the following employees were covered by the benefit terms:

Blount County Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	668
Inactive Employees Entitled to But Not Yet Receiving Benefits	828
Active Employees	862
Total	<u><u>2,358</u></u>

Blount County Library Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	17
Inactive Employees Entitled to But Not Yet Receiving Benefits	10
Active Employees	26
Total	<u><u>53</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Blount County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2021, the employer contributions for the Blount County Plan was \$2,820,434 based on a rate of 6.94 percent and 10.44 percent of covered payroll for general employees and public safety officers, respectively. For the year ended June 30, 2021, the employer contribution for the Blount County Library Plan was \$45,849 based on a rate of 4.33 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Blount County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Blount County's net pension liability (asset) was measured as of June 30, 2020, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2020, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market				
International Equity	5.29		14	
Emerging Market				
International Equity	6.36		4	
Private Equity and				
Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Blount County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Blount County Plan	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2019	\$ 134,955,679	\$ 141,503,110	\$ (6,547,431)
Changes for the Year:			
Service Cost	\$ 3,503,871	\$ 0	\$ 3,503,871
Interest	9,821,285	0	9,821,285
Differences Between Expected and Actual Experience	3,225,603	0	3,225,603
Contributions-Employer	0	2,883,071	(2,883,071)
Contributions-Employees	0	1,856,910	(1,856,910)
Net Investment Income	0	6,985,854	(6,985,854)
Benefit Payments, Including Refunds of Employee Contributions	(5,987,090)	(5,987,090)	0
Administrative Expense	0	(76,552)	76,552
Net Changes	\$ 10,563,669	\$ 5,662,193	\$ 4,901,476
Balance, June 30, 2020	\$ 145,519,348	\$ 147,165,303	\$ (1,645,955)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

Blount County Plan		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	76.96%	\$ 111,991,690	\$ 113,258,417	\$ (1,266,727)
School Department	23.04%	33,527,658	33,906,886	(379,228)
Total		\$ 145,519,348	\$ 147,165,303	\$ (1,645,955)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Blount County Library Plan			
Balance, July 1, 2019	\$ 3,258,975	\$ 3,359,360	\$ (100,385)
Changes for the Year:			
Service Cost	\$ 86,815	\$ 0	\$ 86,815
Interest	236,003	0	236,003
Differences Between Expected and Actual Experience	267,647	0	267,647
Contributions-Employer	0	52,985	(52,985)
Contributions-Employees	0	61,044	(61,044)
Net Investment Income	0	164,902	(164,902)
Benefit Payments, Including Refunds of Employee Contributions	(181,155)	(181,155)	0
Administrative Expense	0	(2,392)	2,392
Net Changes	\$ 409,310	\$ 95,384	\$ 313,926
Balance, June 30, 2020	\$ 3,668,285	\$ 3,454,744	\$ 213,541

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Blount County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Blount County Plan	6.25%	7.25%	8.25%
Net Pension Liability (Asset)	\$ 16,729,977	\$ (1,645,955)	\$ (16,950,139)

	1%	Current Discount Rate	1%
	Decrease		Increase
Blount County Library Plan	6.25%	7.25%	8.25%

Net Pension Liability (Asset) \$ 634,585 \$ 213,541 \$ (140,104)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2021, the Blount County Plan recognized pension expense of \$3,257,533 and the Blount County Library Plan recognized pension expense of \$135,122.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, Blount County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Blount County Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 3,023,363	\$ 424,016
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,049,424	0
Changes in Assumptions	499,517	0
Contributions Subsequent to the Measurement Date of June 30, 2020 (1)	2,820,434	N/A
Total	<u>\$ 7,392,738</u>	<u>\$ 424,016</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2020,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 5,724,512	\$ 326,323
School Department	1,668,226	97,693
Total	<u>\$ 7,392,738</u>	<u>\$ 424,016</u>

Blount County Library Plan:

	Deferred Outflows of Resources
Difference Between Expected and Actual Experience	\$ 278,685
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	22,809
Contributions Subsequent to the Measurement Date of June 30, 2020 (1)	<u>45,849</u>
Total	<u>\$ 347,343</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2020,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Blount County Plan:

Year Ending June 30	Amount
2022	\$ 880,383
2023	793,496
2024	1,184,261
2025	1,290,149
2026	0
Thereafter	0

Blount County Library Plan:

Year Ending June 30	Amount
2022	\$ 90,106
2023	111,708
2024	84,451
2025	15,226
2026	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2021, Blount County reported a payable of \$444,758 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2021.

Discretely Presented Blount County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Blount County and non-certified employees of the discretely presented Blount County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 76.96 percent and the non-certified employees of the discretely presented school

department comprise 23.04 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Blount County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted

if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2021, to the Teacher Retirement Plan were \$175,005, which is 2.02 percent of covered payroll. In addition, employer contributions of \$171,543, which is 1.98 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2021, the school department reported a liability (asset) of (\$344,496) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2020, the school department's proportion was .605822 percent. The proportion as of June 30, 2019, was .590813 percent.

Pension Expense. For the year ended June 30, 2021, the school department recognized pension expense of \$136,561.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 12,798	\$ 86,330
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	28,064	0
Changes in Assumptions	10,802	0
Changes in Proportion of Net Pension Liability (Asset)	1,802	30,824
LEA's Contributions Subsequent to the Measurement Date of June 30, 2020	175,005	N/A
Total	\$ 228,471	\$ 117,154

The school department's employer contributions of \$175,005, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2022	\$ (5,556)
2023	(1,501)
2024	567
2025	1,156
2026	(8,349)
Thereafter	(50,005)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2020, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	5.69	%	31	%
International Equity Emerging Market	5.29		14	
International Equity Private Equity and Strategic Lending	6.36		4	
U.S. Fixed Income	5.79		20	
Real Estate	2.01		20	
Short-term Securities	4.32		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	6.25%	7.25%	8.25%

Net Pension Liability (Asset) \$ 267,960 \$ (344,496) \$ (795,952)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2021, the Blount County School Department reported a payable of \$24,787 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2021.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Blount County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early

retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Blount County School Department for the year ended June 30, 2021, to the Teacher Legacy Pension Plan were \$3,835,551, which is 10.27 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2021, the school department reported a liability (asset) of (\$9,179,430) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the

contributions of all participating LEAs. At the measurement date of June 30, 2020, the school department's proportion was 1.203743 percent. The proportion measured at June 30, 2019, was 1.163170 percent.

Pension Expense (negative pension expense). For the year ended June 30, 2021, the school department recognized pension expense (negative pension expense) of (\$127,029).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 348,961	\$ 4,413,307
Changes in Assumptions	833,909	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,050,132	0
Changes in Proportion of Net Pension Liability (Asset)	112,908	121,946
LEA's Contributions Subsequent to the Measurement Date of June 30, 2020	3,835,551	N/A
Total	\$ 7,181,461	\$ 4,535,253

The school department's employer contributions of \$3,835,551 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2022	\$ (2,223,028)
2023	(363,922)
2024	39,542
2025	1,358,065
2026	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2020, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	5.69 %	31 %
International Equity Emerging Market	5.29	14
International Equity Private Equity and Strategic Lending	6.36	4
U.S. Fixed Income	5.79	20
Real Estate	2.01	20
Short-term Securities	4.32	10
	0.00	1
Total		<u>100 %</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	6.25%	7.25%	8.25%

Net Pension Liability (Asset) \$ 28,547,824 \$ (9,179,430) \$ (40,464,185)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2021, the Blount County School Department reported a payable of \$543,245 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2021.

2. Deferred Compensation

Blount County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRS Section 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The section 457 and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 457 and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute a minimum of two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$438,512 and teachers contributed \$251,589 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Plan Description. Blount County and the Blount County School Department participate in a self-insured postemployment benefits plan administered by Allegiance, a CIGNA company, for its retirees and their covered dependents. Employees are eligible for OPEB benefits if they retire at any age with at least 30 years of service or if they are over the age 60 and have at least 10 years of service. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by the county commission. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Benefits Provided. The plan provides healthcare, dental, and life insurance benefits for retirees until they are Medicare eligible. Spouse benefits are provided while the retiree is eligible for coverage. Surviving spouse benefits are not provided. The benefit terms provide for retirees to pay annual premiums ranging from \$696 to \$3,936 for medical coverage depending on the type coverage selected. Retirees pay annual premiums of \$60 to \$741 for dental coverage. The county pays the remainder of the covered medical and dental benefits. The county also pays for life insurance benefits of \$10,000.

Employees Covered by Benefit Terms

As of July 1, 2020, the following employees were covered by the benefit terms:

	Primary Government	School Department	Total
Inactive Employees or Beneficiaries Currently Receiving Benefits	41	123	164
Inactive Employees Entitled to But Not Yet Receiving Benefits	0	0	0
Active Employees	606	1,063	1,669
Total	647	1,186	1,833

Total OPEB Liability

The total OPEB liability for the county (\$12,293,444) and the school department (\$21,451,835) was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2020, and updated to the measurement date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age
Payroll Growth Rate	2.5%
Salary Increases	3.5%
Discount Rate	2.16%
Healthcare Cost Trend Rates	7% for 2021 with an ultimate rate of 5% in 2025
Retirees share of Benefit-related Cost	See discussion under Benefits Provided

The discount rate was based on the Bond Buyer's 20 bond index.

The mortality rates are from the RPH-2014 Total Dataset Mortality Table with projection scale MP-2020.

The actuarial assumptions used in the valuation were based on plan data and costs presented by the county with concurrence by the actuary.

Changes in the Total OPEB Liability

	Primary Government	School Department	Total OPEB Liability
Balance July 1, 2020	\$ 8,503,450	\$ 19,277,829	\$ 27,781,279
Changes for the Year:			
Service Cost	\$ 810,500	\$ 1,085,535	\$ 1,896,035
Interest	272,250	479,296	751,546
Difference between expected and actual experience	2,719,091	989,057	3,708,148
Changes in Assumption and Other Inputs	674,073	1,179,478	1,853,551
Benefit Payments	(685,920)	(1,559,360)	(2,245,280)
Net Changes	\$ 3,789,994	\$ 2,174,006	\$ 5,964,000
Balance June 30, 2021	\$ 12,293,444	\$ 21,451,835	\$ 33,745,279

Changes in assumptions and other inputs reflect a change in the discount rate from 2.21 percent in 2020 to 2.16 percent in 2021.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the primary government recognized OPEB expense of \$1,492,311 and the school department recognized

OPEB expense of \$2,982,481. At June 30, 2021, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,328,977	\$ 935,788
Changes of Assumptions/Inputs	<u>1,444,971</u>	<u>82,700</u>
Total	<u>\$ 3,773,948</u>	<u>\$ 1,018,488</u>

Discretely Presented School Department:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 3,282,734	\$ 0
Changes of Assumptions/Inputs	<u>2,552,121</u>	<u>110,032</u>
Total	<u>\$ 5,834,855</u>	<u>\$ 110,032</u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2022	\$ 409,561	\$ 1,417,650	\$ 1,827,211
2023	409,561	1,417,650	1,827,211
2024	409,561	1,428,236	1,837,797
2025	471,932	732,626	1,204,558
2026	582,631	348,882	931,513
Thereafter	472,214	379,779	851,993

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
Primary Government	\$ 13,146,537	\$ 12,293,444	\$ 11,462,499
School Department	22,940,468	21,451,835	20,001,850
Total OPEB Liability	<u>\$ 36,087,005</u>	<u>\$ 33,745,279</u>	<u>\$ 31,464,349</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease (6% decreasing to 4%)	Current Trend Rate (7% decreasing to 5%)	1% Increase (8% decreasing to 6%)
Primary Government	\$ 10,875,640	\$ 12,293,444	\$ 13,983,930
School Department	18,977,794	21,451,835	24,401,702
Total OPEB Liability	<u>\$ 29,853,434</u>	<u>\$ 33,745,279</u>	<u>\$ 38,385,632</u>

H. Termination Benefits

In November 2020, Blount County offered a one-time retirement incentive to all departments, with the exception of two, for employees who would agree to terminate their employment in February 2021. The other two departments were offered the retirement incentive in April 2021, for employees who would agree to terminate their employment in June 2021. Those incentives included cash payments equal to three months earnings, including fringe benefits such as total unused vacation pay and sick leave up to thirty days, three months of continued insurance benefits from last working day, and a service credit bonus of \$350 for each year of service. A total of 20 employees accepted the county's offer during the two offer periods. The amount paid during the 2020-2021 year for the retirement incentive totaled \$194,730 in salaries and \$154,000 in

service credit bonus. The county has a liability of \$47,479 remaining at June 30, 2021, that will be paid out during the 2021-2022 year.

I. Office of Central Accounting, Budgeting, and Purchasing

Blount County operates under provisions of the Fiscal Control Acts of 1957 and the Local Option Budgeting Law of 1993. These acts provide for a central system of accounting and budgeting covering all funds of the county. These funds are maintained in the Office of Central Accounting and Budgeting under the supervision of the director of accounts and budgets.

J. Purchasing Laws

Purchasing procedures for the Offices of County Mayor, Director of Schools, and Highway Superintendent are governed by the County Purchasing Law of 1957 (Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*). Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

K. Subsequent Events

Randy Vineyard, Director of Accounts and Budgets, began serving in the new position of Blount County Chief Administrative Officer on July 1, 2021. Brian Baldwin was appointed Director of Accounts and Budgets effective October 18, 2021, but his official bond as director was not scheduled to be effective until November 18, 2021. Randy Vineyard continued to perform duties of Director of Accounts and Budgets until the effective date of Mr. Baldwin's bond.

Property Assessor, Tim Helton, resigned August 31, 2021, and was succeeded by Todd Orr effective September 16, 2021.

The county commission approved an interfund loan (Capital Outlay Note Series 2021) from the General Debt Service Fund to the General Fund in the amount of \$4,500,000. The loan is to be used to purchase law enforcement equipment, a portion of which will be leased to the cities of Maryville and Alcoa, with the cities having an option to purchase the equipment from the county at the end of the lease term.

VI. OTHER NOTES – DISCRETELY PRESENTED BLOUNT MEMORIAL HOSPITAL, INC.

A. Description of Reporting Entity and Significant Accounting Policies

Reporting Entity

Blount Memorial Hospital, Inc., is an acute and general healthcare provider formed to provide services to Blount County and the surrounding communities. The hospital is a component unit of Blount County, Tennessee, and is organized as a private act hospital authority. The hospital's board members are appointed by the County Commission of Blount County, the Board of Commissioners of the City of Alcoa, the Board of Commissioners of the City of Maryville, and the Board of Directors of Maryville College.

The hospital uses enterprise fund accounting and is included as a discretely presented component unit in the financial statements of the county.

The hospital is the sole corporate member of the Blount Memorial Foundation, which coordinates and secures resources to enable the hospital to maintain, improve, and advance medical care. The hospital and foundation have a separate board of directors, and the financial activity of the foundation is included (blended) in the hospital's financial statements. Separate audited financial statements of the Foundation are maintained by the foundation and hospital management. Except for certain expenses paid directly by the Foundation, the hospital provides administrative services and pays for operating expenses to support the Foundation's activities.

Blount Memorial Physician Group, Inc. (BMPG), is owned 100 percent by the hospital and governed by the hospital's Board of Director's. The financial activity of BMPG is also included (blended) in the hospital's financial statements. BMPG provides physician and outpatient services in Blount County in a multi-specialty practice. Separate financial statements are maintained by hospital management.

All significant intercompany accounts and transactions with blended component units have been eliminated.

The hospital has non-controlling ownership interest in a partnership, which operates a medical facility in Blount County consistent with the hospital's mission of providing healthcare services. This ownership investment is included in other assets at June 30, 2021.

Basis of Presentation

The hospital's financial statements are presented using the economic resources measurement focus and the accrual basis of accounting in accordance with the Governmental Accounting Standards Board (GASB), which establishes

standards for external financial reporting for all state and local government entities. GASB requires the classification of net position into three components, which are defined as follows:

Net investment in capital assets – This component of net position consists of property and equipment, net of accumulated depreciation, reduced by the outstanding balances of bonds and other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at year-end, the portion of the debt or deferred inflows of resources attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt or deferred inflow of resources is included in the same net position component as the unspent proceeds.

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The restricted component is separated into nonexpendable and expendable. Net position subject to externally imposed stipulations that the hospital maintain them permanently are nonexpendable. Net position on which use by the hospital is subject to externally imposed stipulations that can be fulfilled by the action of the hospital pursuant to those stipulations or that expire by the passage of time are expendable.

Unrestricted – This component of net position consists of net amounts of assets, deferred outflows of resources, liabilities, and deferred inflows that are not included in the determination of net investment in capital assets or restricted components of net position.

Cash and Cash Equivalents

The hospital considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Patient Accounts Receivable

Accounts receivable from patients and third-party payors are recorded on the accrual basis in the period in which services are rendered. The hospital does not require collateral on accounts receivable. In evaluating the collectability of accounts receivable, the hospital analyzes historical collection rates, write-offs, and payment trends for payors to estimate appropriate allowance

amounts. Accounts are charged to bad debt expenses as they are determined to be uncollectible based on a review of aging and collections.

Inventories

Inventories are stated at the lower of cost or market and are valued principally by methods, which approximate the first-in, first-out method.

Investments

Investments are recorded at fair value based on quoted market prices. Interest and dividends on investments, as well as realized and unrealized gains and losses, are included in non-operating revenues when earned.

The hospital is organized as a private act hospital authority, which provides the hospital additional rights and powers, including the manner in which funds are invested. The hospital diversifies its investments into a broad range of asset classes to reduce concentration risk and to maximize return with reasonable and prudent levels of risk. It is also the hospital's policy to limit the maximum position for each type of investment at varying levels within these classifications. As of June 30, 2021, the hospital's fixed income investments all have quality ratings of A or better (by both Standard and Poor's and Moody's).

To limit its exposure to fair value losses arising from changing interest rates, the hospital's investment policy restricts the type and maturities of fixed income investments in order to increase the overall investment horizon. The current duration of the hospital's fixed income investments ranges up to approximately eight years with a weighted average duration of five years, based on timing of interest payments, maturity dates, and expectations of minimal interest rate changes.

Assets Limited as to Use by Board and Foundation

Certain investments have been designated by the Board of Directors for the replacement of property and equipment or for other purposes.

Cash and investments held by the foundation in trust accounts are also classified as assets limited as to use. A portion of the investment at June 30, 2021, totaling \$1,499,281 is restricted in perpetuity (nonexpendable) under an irrevocable endowment trust.

As of June 30, 2021, net appreciation on assets limited as to use by board related to the foundation was approximately \$1,312,201, which primarily consisted of accumulated net appreciation on investments. In accordance with the State of Tennessee Statutes and Codes Uniform Prudent Management of Institutional Funds Act and as allowed by the foundation's charter and approved by the hospital's Board of Directors net income and net capital

appreciation in excess of the nonexpendable amount restricted in perpetuity are authorized for expenditure by the board at its discretion.

Property and Equipment

Land, buildings, and equipment are stated on the basis of cost of acquisition or fair value at the date of donation. Although title to certain land and buildings rests with the county, these assets have been recorded by the hospital as the county has authorized their use by the hospital. Repairs and maintenance costs are expensed as incurred while significant asset purchases and improvements are capitalized. Depreciation of property and equipment is computed by the straight-line method over the estimated useful lives of the assets. The estimated useful lives are based on guidelines established for the health care industry, which are summarized as follows:

<u>Assets</u>	<u>Years</u>
Land Improvements	8 - 25
Buildings, Improvements, and Fixed Equipment	10 - 40
Equipment	3 - 15

Operating Revenues and Expenses

Revenues and expenses associated with the hospital's mission of providing health care services are considered to be operating activities. Non-operating revenues consist primarily of investment income, general contributions to the hospital and Provider Relief Fund awards. Unrestricted resources will be applied first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Income Taxes

The hospital is classified as a governmental organization exempt from income tax. The foundation is a not-for-profit organization defined by Section 501(c)(3) of the Internal Revenue Code as other than a private foundation. BMPG is a corporation and subject to income taxes. BMPG has net operating loss carryforwards, resulting in deferred tax assets, which have been fully offset by valuation allowances. Accordingly, no provision for income taxes has been included in the accompanying financial statements.

Charity Care

The hospital accepts patients regardless of their ability to pay. A patient is classified as a charity patient by reference to certain established policies of the hospital. Charges at established rates related to charity care are not included in net patient service revenue.

Patient Service Revenue

Patient service revenue is reported in the period in which services are provided at rates, which reflect the amount expected to be collected. Net patient service revenue includes amounts estimated by management to be reimbursable by third-party payors under provisions of reimbursement formulas in effect and is net of the provision for bad debts.

Risk Management

The hospital is self-insured for medical malpractice and employee (including dependent) group health expenses and claims. BPMG has third-party commercial insurance coverage for medical malpractice. Additionally, commercial insurance is purchased for significant exposure to various other risks typical to the hospital's operating environment and industry such as loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; and natural disasters. There were no significant losses in excess of insurance coverage during the last three years.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of: assets and liabilities, net position, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recently Issued Accounting Pronouncements

In June 2017, the GASB issued Statement No. 87, Leases. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. Under this statement, a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In May 2020, the GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, which delayed the GASB Statement No. 87 effective date to periods beginning after June 15, 2021. At this time, the hospital has elected not to adopt this standard early and has not completed the process of evaluating the impact of this Statement on its financial statements.

B. COVID-19 Pandemic and CARES Act

During March 2020, a global pandemic was declared by the World Health Organization related to the rapidly growing outbreak of a novel strain of coronavirus (COVID-19). The pandemic has pervasively impacted the

economy, financial markets, and the global health care delivery systems. Management of the hospital continues to actively monitor the impact of uncertainties, and as the situation continues to change additional impacts to the hospital may arise. The ultimate impact of the pandemic on the hospital's future results of operations, financial position, liquidity, or capital resources cannot be reasonably estimated at this time.

On March 27, 2020, the U.S. Congress enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act to provide certain relief as a result of the COVID-19 outbreak. The CARES Act contains financial relief to healthcare providers, including the following significant financial provisions as of and for the year ended June 30, 2021.

First, as permitted by the CARES Act and related regulatory actions, \$3,274,081 in Social Security payroll tax payments were deferred for the year ended June 30, 2021. This Social Security tax deferral liability will be due in two installments, with 50% due on December 31, 2021, and 50% due on December 31, 2022.

Second, \$7,800,013 in Provider Relief Fund awards were received from the U.S. Department of Health and Human Services for the impact of lost revenues due to COVID-19 during the year ended June 30, 2020, and an additional \$522,097 in Provider Relief Fund awards were received during the year ended June 30, 2021. Also, the Hospital received an additional \$1,482,200 in Federal awards in connection with the CARES Act that has been recorded as operating revenues.

Third, in April 2020, \$29,847,259 in advance payments were received from Medicare for the purpose of increasing cash flow to healthcare providers impacted by the COVID-19 pandemic. These advance payments are scheduled to be repaid in varying amounts as required by Medicare through October 2022. A total of \$5,451,378 was repaid during the year ended June 30, 2021.

C. Cash, Cash Equivalents, and Assets Limited as to Use

As required by state statute, the hospital's cash and cash equivalent balances are on hand with financial institutions participating in the bank collateral pool, which is administered by the collateral pool board and monitored by the Treasury Department of the State of Tennessee. Legal provisions require participating banks to determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the Bank Collateral Pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the Bank Collateral Pool may be required by agreement to pay an assessment to cover

any deficiency.

BMPG's cash balances at financial institutions are covered by Federal Deposit Insurance Corporation (FDIC) insurance (credit risk category insured).

As authorized by state statutes, assets limited as to use by the board and those held by trustees include U.S. government instruments and other securities held at financial institutions in the hospital's name (uninsured credit risk category) and are categorized by investment type as follows:

	Balance 6-30-21	Percent	
Money Market Funds (cash equivalents)	\$ 1,304,379	1	%
Common Stock	14,158,274	12	
Bond Mutual Funds	38,977,259	32	
Equity Mutual Funds	66,264,112	55	
Total	\$ 120,704,024	100	%

Net investment income on assets limited as to use includes as of June 30:

	Balance 6-30-21
Interest and Dividends	\$ 4,779,715
Net Realized and Unrealized Investment Gain (Loss)	18,102,925
Total	\$ 22,882,640

The foundation's cash balances at financial institutions are covered by Federal Deposit Insurance Corporation insurance (risk category insured) subject to certain limits. Foundation assets limited as to use are comprised of the following as of June 30:

	Balance 6-30-21
Money Market Funds (cash equivalents)	\$ 47,128
Bond Mutual Funds	416,112
Equity Mutual Funds	2,348,242
Total	\$ 2,811,482

D. Net Patient Service Revenue

A reconciliation of the amount of services provided to patients at established rates to net patient service revenue as presented in the statements of revenues, expenses, and changes in net position is as follows for the year ended June 30:

	Year ended 6-30-21
Gross Patient Service Charges	\$ 1,259,018,057
Contractual Adjustments and Discounts	(897,679,305)
Charity Care Charges Foregone	(42,216,926)
Provision for Bad Debts	(17,259,568)
	<hr/>
Net Patient Service Revenue	\$ 301,862,258
	<hr/>

E. Third-party Payor Agreements

The hospital renders services to patients under contractual arrangements with the Medicare and TennCare programs. Laws, regulations, and contracts governing third-party payor programs can be extremely complex and subject to interpretation. Amounts earned under these contractual arrangements are subject to regulatory review and final determination by the various program intermediaries and other appropriate governmental authorities or their agents. As a result, there is at least a reasonable possibility that recorded estimates related to third-party payor agreements could change in the near term. In the opinion of management, adequate provision has been made in the financial statements for any adjustments, which may result from such reviews.

The Medicare program pays for inpatient services on a prospective basis primarily based upon diagnostic related group assignments as determined by the patient's clinical diagnosis and medical procedures utilized. The hospital receives additional payments from Medicare based on the provision of services to a disproportionate share of low income patients (as defined by the Medicare program). Medicare also pays for outpatient services on a prospective basis based upon ambulatory payment classifications and fee schedules. TennCare reimbursement for both inpatient and outpatient services is based upon prospectively determined rates and per-diem amounts.

Contractual adjustments for Medicare, TennCare, and other third-party discount arrangements are recognized when the related revenues are reported in the financial statements. The percentage of gross patient charges from the Medicare and TennCare programs was approximately 23 percent and 9 percent, respectively, in 2021.

The hospital has reimbursement agreements with commercial insurance companies, health maintenance organizations and preferred provider

organizations. The basis for reimbursement under these agreements includes prospectively determined rates, per diems and discounts from established charges.

F. Excess Consideration Provided for Acquisition

In connection with a 2009 acquisition of an entity that operated outpatient rehabilitation clinics, the consideration paid exceeded the fair value of the net position acquired (previously referred to as goodwill). The hospital is amortizing the excess consideration provided for acquisition over 40 years. Amortization expense is included as part of depreciation and amortization in the accompanying financial statements and totaled \$70,993 in 2021. As of June 30, 2021, the net value of the excess consideration provided for acquisition is \$1,952,131. Amortization expense for the next three years related to the excess consideration provided for acquisition is estimated to be \$70,993 each year.

G. Property and Equipment

A summary of changes in property and equipment is as follows:

	Balance 7-1-20	Additions	Retirements and Transfers	Balance 6-30-21
Cost:				
Land	\$ 12,553,960	\$ 5,776	\$ 0	\$ 12,559,736
Land Improvements	2,999,283	7,224	0	3,006,507
Buildings, Improvements, and Fixed Equipment	192,508,769	5,364,452	0	197,873,221
Equipment	160,086,204	7,960,554	0	168,046,758
Construction in Progress	761,163	0	(129,145)	632,018
Total Cost	<u>\$ 368,909,379</u>	<u>\$ 13,338,006</u>	<u>\$ (129,145)</u>	<u>\$ 382,118,240</u>
Allowances for				
Depreciation:				
Land Improvements	\$ (2,452,113)	\$ (40,669)	\$ 0	\$ (2,492,782)
Buildings, Improvements, and Fixed Equipment	(124,134,032)	(6,882,248)	0	(131,016,280)
Equipment	(140,334,431)	(6,747,786)	0	(147,082,217)
Total Allowances for Depreciation	<u>\$ (266,920,576)</u>	<u>\$ (13,670,703)</u>	<u>\$ 0</u>	<u>\$ (280,591,279)</u>
Net Property and Equipment	<u>\$ 101,988,803</u>	<u>\$ (332,697)</u>	<u>\$ (129,145)</u>	<u>\$ 101,526,961</u>

Construction in progress at June 30, 2021, includes costs primarily related to the renovation and upgrades to the buildings and equipment and various other projects with total estimated costs to complete of approximately \$772,000.

H. Other Assets

Other assets include an investment in a partnership, a trust investment, and

net intangible assets at June 30 as follows:

	<u>6-30-21</u>
Partnership Interest	\$ 2,040,000
Trade Name	1,185,078
Medical Records	335,357
Workforce	763,383
Rabbi Trust Investment	1,422,839
Other	<u>693,717</u>
Total	<u><u>\$ 6,440,374</u></u>

Trade name are being amortized over a period of ten to 40 years. Medical records and workforce are amortized over a period of three to 20 years. Amortization expense for intangibles was \$325,716 at June 30, 2021. Amortization expense for the next three years is estimated to approximately \$265,000, \$155,000, and \$150,000 for each of the years ending June 30, 2022, 2023, and 2024, respectively.

I. Long-term Debt, Capital Lease Obligations, and Fidelity Loan

Changes in long-term debt and capital lease obligations, and the Fidelity loan are summarized as follows:

	Balance 7-1-20	Additions	Principal Payments	Balance 6-30-21
Series 2019A Bonds	\$ 63,490,000	\$ 0	\$ (6,490,000)	\$ 57,000,000
Series 2019B Bonds	18,745,000	0	(1,910,000)	16,835,000
Bank Note Payble	1,028,756	0	(139,171)	889,585
Capital Lease Obligations	1,578,122	3,610,420	(3,400,731)	1,787,811
Fidelity Loan	6,046,932	0	(6,046,932)	0
Total Outstanding	\$ 90,888,810	\$ 3,610,420	\$ (17,986,834)	\$ 76,512,396
Less Current Portion	<u>(15,350,349)</u>			<u>(10,205,178)</u>
Long-term Portion	<u><u>\$ 75,538,461</u></u>			<u><u>\$ 66,307,218</u></u>

Blount County issued, on behalf of the hospital, General Obligation Refunding Bonds, Series 2013A and Hospital Revenue Refunding Bonds, Series 2014. The Series 2014 Bonds matured with a final payment of \$841,900 on July 1, 2019. The Series 2013A Bonds, which bore interest at a variable rate as determined by the market agent, were subject to redemption at the option of the County, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. The redemption option was exercised in October 2019 with issuance of the Series 2019A Bonds.

To protect against the potential of rising interest rates and to balance its mixture of variable and fixed rate debt, the hospital utilized two separate interest rate swap agreements to effectively fix the interest rates on a portion of the Series 2013A Bonds. One interest rate swap had established interest at an effective rate of 4.9 percent on \$25,000,000, and the second interest rate swap had established interest at an effective rate of 4.33 percent on \$30,700,000.

The hospital records the fair value liability of its interest rate swaps, which were determined by an independent third-party advisory firm from a model that calculates future cash flows by projecting forward rates and then discounts those cash flows to their present value. The fair value liability of the interest rate swaps decreased \$1,220,427 in 2020.

In connection with the refunding of the Series 2013A Bonds, the hospital terminated the existing interest rate swaps with a \$10,898,000 payment in October 2019; as a result, the existing accumulated decrease in fair value of interest rate swaps deferred outflow of resources was recharacterized as a loss on termination of interest rate swap liabilities deferred outflow of resources and is being amortized as a component of interest expense over the term of the debt (the 2013A Bonds had the same maturity as the 2019A Bonds). During 2021, amortization of \$1,314,072 was recorded.

To refund the Series 2013A Bonds, in October 2019 Blount County issued, on behalf of the hospital, \$67,705,000 of Hospital Revenue Refunding Bonds, Series 2019A. The Series 2019A Bonds bear interest at a fixed rate of 2.07%. The Series 2019A Bonds mature in increasing annual amounts ranging from \$6,625,000 in 2022 to \$7,645,000 in 2029 and are subject to redemption at the option of the County, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. Other than the \$10,898,000 loss on swap termination, as described above, there was no difference between the reacquisition price and the net carrying amount of the old debt. The refunding resulted in an economic loss (difference between the present value of the old debt service requirements and the new debt service requirements) of approximately \$2,477,000, due primarily to the termination payment of the interest rate swap liabilities.

Also, in October 2019 Blount County issued, on behalf of the hospital, \$20,000,000 of Hospital Revenue Improvement Bonds, Series 2019B. The Series 2019B Bonds bear interest at a fixed rate of 2.07%. The Series 2019B Bonds mature in increasing annual amounts ranging from \$1,950,000 in 2022 to \$2,265,000 in 2029 and are subject to redemption at the option of the County, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. As of June 30, 2021, \$9,907,710 of the proceeds from the Series 2019B Bonds remained restricted for capital improvements.

The revenues of the hospital are pledged as collateral for the Series 2019A and Series 2019B Bonds. The bond agreements and term loan agreement require

the hospital to maintain certain financial and other covenants. In the event of default, the entire remaining amount owed by the hospital may be declared immediately due and payable in full.

The hospital has a term loan agreement with a financial institution, which is collateralized by certain property, bears interest at 3.38% per year, and requires monthly payments of \$14,318 through its maturity in March 2027. The agreement includes a provision that in an event of default, the financial institution may (a) take possession of the property, (b) apply to any court for a receiver for the property, (c) set off any amounts the hospital owes against any credits or other property held by the financial institution, (d) exercise their right to pursue any of these options in the event of a default even if the financial institution does not immediately take action against the hospital, (e) withhold further disbursement of any loan proceeds to the hospital, (f) declare the entire balance of the debt due at once, and (g) may pursue any other remedies available to the financial institution. Also, upon default, the interest rate on any unpaid principal balances as of the default date will be set to the maximum rate allowed by law.

The hospital leases certain equipment under capital lease arrangements. Equipment under capital lease had a total cost of \$4,818,984 and related accumulated depreciation of \$756,394 as of June 30, 2021. Amortization of equipment under capital lease is included with depreciation and amortization in the accompanying statements of revenues, expenses, and changes in net position.

The hospital borrowed \$10,898,000 through Fidelity Investments (Fidelity) on a margin account, the proceeds of which were used to make the payment to terminate the interest rate swaps. The Fidelity loan, which is collateralized by the hospital's investments held by Fidelity, is due on demand and bears interest at a variable rate that is set at the discretion of Fidelity. During August 2020, the Fidelity loan was paid in full.

Maturities and mandatory sinking fund payments related to the balances of long-term debt and capital lease obligations outstanding as of June 30, 2021, are summarized as follows:

Year Ending June 30	Series 2019A	Series 2019B	Bank Note Payable	Capital Lease Obligations	Total
2022	\$ 6,625,000	\$ 1,950,000	\$ 143,966	\$ 1,486,212	\$ 10,205,178
2023	6,765,000	1,990,000	148,909	301,599	9,205,508
2024	6,900,000	2,035,000	154,020	0	9,089,020
2025	7,045,000	2,080,000	159,308	0	9,284,308
2026	7,190,000	2,125,000	164,777	0	9,479,777
2027-2029	22,475,000	6,655,000	118,605	0	29,248,605
Total	\$ 57,000,000	\$ 16,835,000	\$ 889,585	\$ 1,787,811	\$ 76,512,396

Future interest payments related to the balances of long-term debt and capital lease obligations outstanding as of June 30, 2021, are as follows:

Year Ending June 30	Series 2019A	Series 2019B	Bank Note Payable	Capital Lease Obligations	Total
2022	\$ 1,179,900	\$ 348,485	\$ 27,851	\$ 86,521	\$ 1,642,757
2023	1,042,763	308,120	22,908	24,751	1,398,542
2024	902,727	266,927	17,797	0	1,187,451
2025	759,897	224,802	12,509	0	997,208
2026	614,066	181,746	7,041	0	802,853
2027-2029	936,778	277,482	1,579	0	1,215,839
Total	\$ 5,436,131	\$ 1,607,562	\$ 89,685	\$ 111,272	\$ 7,244,650

J. Malpractice Trust Fund and Employee Group Health Claims

The hospital is covered under the “Tennessee Governmental Tort Liability Act” (*Tennessee Code Annotated*, Section 29-20-101, et seq.). In addition to requiring claims be made in conformance with this act, special provisions include, but are not limited to, special notice of requirements imposed upon the claimant, a one-year statute of limitations, and a requirement that the governmental entity purchase insurance or be self-insured with certain limits. This act also prohibits a judgment or award exceeding the minimum amounts of insurance coverage set out in the act or the amount of insurance purchased by the governmental entity.

The hospital is self-insured for professional malpractice liability coverage. Claims and expenses of \$78,033 were paid during 2021. At June 30, 2021, the hospital is involved in medical malpractice litigation in which management of the hospital, after consultation with legal counsel, is of the opinion that liability, if any, related to these claims would not be material to the financial statements. No amounts are accrued for potential losses related to unreported incidents or reported incidents, which have not yet resulted in asserted claims, as the hospital is not able to estimate such amounts.

The hospital is self-insured for employee (and dependent) group health claims and records a liability for claims known but unpaid and estimated claims incurred but not reported. The liability for employee group health claims was \$1,667,934 at June 30, 2021. The total expense related to employee group health claims (net of employee paid premiums) was approximately \$18,073,000 for 2021.

K. Fair Value

The hospital categorizes its fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Mutual funds and common stocks are valued using prices quoted in active markets for those securities, while the debt securities are valued based on the securities' relationship to benchmark quoted prices. Derivative instruments are valued using a market approach that considers benchmark interest rates.

The following table sets forth by level, within the fair value hierarchy, the fair value of the hospital's investments, including cash equivalents and assets limited as to use, as of June 30, 2021:

	Level 1	Level 2	Level 3	Total
Investments by fair value level:				
Mutual funds:				
Money market funds	\$ 1,351,507	\$ 0	\$ 0	\$ 1,351,507
Bond funds	39,393,371	0	0	39,393,371
Equity funds	68,612,354	0	0	68,612,354
Total mutual funds	109,357,232	0	0	109,357,232
Common stocks	14,158,274	0	0	14,158,274
Total investments by fair value level	\$ 123,515,506	\$ 0	\$ 0	\$ 123,515,506

L. Retirement Plans

The Blount Memorial Hospital retirement plans include three separate defined contribution plans, the Blount Memorial Hospital Retirement Plan, the Blount Memorial Hospital Executive Retirement Plan, and the Blount Memorial Hospital Incorporated Excess Benefit Nonqualified Plan, of which at least one is available to all employees who are age 18 or older. New participants who have completed 1,000 hours of service vest 20 percent each year from two years of service to six years of service. Biweekly, the hospital contributes an amount equal to three percent of each eligible employee's compensation plus a matching contribution (limited to three percent of compensation) based upon voluntary employee contributions to the plan.

The hospital funds its deferred compensation obligations arising from the Blount Memorial Hospital Incorporated Excess Benefit Nonqualified Plan through a rabbi trust agreement. The rabbi trust agreement is subject to creditor claims in the event of insolvency, but the assets held in the rabbi trust agreement are not available for general operating purposes. Amounts in the rabbi trust are invested in mutual funds, as selected by each participant, which are recorded at fair value, and are included in other assets in the statement of net position.

Hospital contributions to the plans, net of forfeitures used of \$255,000 in 2021 totaled \$4,976,637 in 2021. Employee contributions were \$5,096,002 in 2021.

M. Blended Component Units

Condensed combining information for the hospital and its blended component units is presented as follows:

<u>Condensed Combining Statement of Net Position</u>				
<u>June 30, 2021</u>				
	Hospital	Foundation	BMPG	Total
Assets				
Current Assets	\$ 62,133,042	\$ 186,356	\$ 5,521,783	\$ 67,841,181
Assets limited as to use	120,704,024	2,811,482	0	123,515,506
Property and Equipment, net	101,526,961	0	0	101,526,961
Restricted Cash	9,907,710	0	0	9,907,710
Other Assets	6,440,374	0	0	6,440,374
Total assets	\$ 300,712,111	\$ 2,997,838	\$ 5,521,783	\$ 309,231,732
Deferred outflows of resources				
Loss on termination of interest rate swaps	\$ 8,760,512	\$ 0	\$ 0	\$ 8,760,512
Excess consideration provided for acquisition	1,952,131	0	0	1,952,131
Total deferred outflows of resources	\$ 10,712,643	\$ 0	\$ 0	\$ 10,712,643
Total assets and deferred outflows of resources	\$ 311,424,754	\$ 2,997,838	\$ 5,521,783	\$ 319,944,375
Liabilities and net position				
Current liabilities	\$ 62,184,561	\$ 50,954	\$ 4,493,773	\$ 66,729,288
Long-term liabilities	70,183,622	0	0	70,183,622
Total liabilities	\$ 132,368,183	\$ 50,954	\$ 4,493,773	\$ 136,912,910
Net position:				
Net investment in capital assets	\$ 43,682,805	\$ 0	\$ 0	\$ 43,682,805
Restricted, nonexpendable	0	1,499,281	0	1,499,281
Unrestricted	135,373,766	1,447,603	1,028,010	137,849,379
Total net position	\$ 179,056,571	\$ 2,946,884	\$ 1,028,010	\$ 183,031,465
Total liabilities and net position	\$ 311,424,754	\$ 2,997,838	\$ 5,521,783	\$ 319,944,375

Condensed Combining Statement of Revenue, Expenses
and Changes in Net Position
Year Ended June 30, 2021

	Hospital		Foundation		BMPG		Total
Operating revenues:							
Net patient service revenue	\$ 237,787,720	\$	0	\$	64,074,538	\$	301,862,258
Other revenue	14,325,269		0		0		14,325,269
Total operating revenues	\$ 252,112,989	\$	0	\$	64,074,538	\$	316,187,527
Operating expenses:							
Depreciation and amortization	\$ 14,067,412	\$	0	\$	0	\$	14,067,412
Other operating expenses	210,120,257		0		91,222,105		301,342,362
Total operating expenses	\$ 224,187,669	\$	0	\$	91,222,105	\$	315,409,774
Operating margin	\$ 27,925,320	\$	0	\$	(27,147,567)	\$	777,753
Nonoperating revenues (expenses):							
Interest expense	\$ (3,205,142)	\$	0	\$	0	\$	(3,205,142)
Investment income	22,193,646		688,994		0		22,882,640
Provider Relief Fund awards	522,097		0		0		522,097
Contributions and other	(84,105)		1,031,047		0		946,942
Total nonoperating revenues (expenses)	\$ 19,426,496	\$	1,720,041	\$	0	\$	21,146,537
Increase (decrease) in net position	\$ 47,351,816	\$	1,720,041	\$	(27,147,567)	\$	21,924,290
Net position at beginning of year	\$ 158,603,399	\$	2,288,381	\$	215,395	\$	161,107,175
Transfers	(26,898,644)		(1,061,538)		27,960,182		0
Net position at end of year	\$ 179,056,571	\$	2,946,884	\$	1,028,010	\$	183,031,465

Condensed Combining Statement of Cash Flows
Year Ended June 30, 2021

	Hospital	Foundation	BMPG	Total
Net cash providedby (used in):				
Operating activities	\$ 42,170,687	\$ 0	\$ (28,196,557)	\$ 13,974,130
Noncapital financing activites	745,210	723,829	0	1,469,039
Capital and related financing activities	(29,593,224)	0	0	(29,593,224)
Investing activities	(26,850,589)	(751,809)	27,960,182	357,784
Net increase (decrease) in cash and cash equivalents	\$ (13,527,916)	\$ (27,980)	\$ (236,375)	\$ (13,792,271)
Cash and cash equivalents at beginning of year	\$ 55,268,921	\$ 261,464	\$ 20,703	\$ 55,551,088
Cash and cash equivalents at end of year	\$ 41,741,005	\$ 233,484	\$ (215,672)	\$ 41,758,817

REQUIRED SUPPLEMENTARY INFORMATION

Exhibit F-1

Blount County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government - Blount County Public Library System
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Total Pension Liability							
Service Cost	\$ 63,181	\$ 57,827	\$ 67,217	\$ 65,081	\$ 80,168	\$ 92,062	\$ 86,815
Interest	170,615	150,526	188,758	201,787	203,580	224,988	236,003
Differences Between Actual and Expected Experience	(425,788)	384,073	28,753	(80,879)	168,185	17,792	267,647
Changes in Assumptions	0	0	0	59,282	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(51,799)	(89,190)	(94,935)	(122,795)	(162,905)	(174,183)	(181,155)
Net Change in Total Pension Liability	\$ (243,791)	\$ 503,236	\$ 189,793	\$ 122,476	\$ 289,028	\$ 160,659	\$ 409,310
Total Pension Liability, Beginning	2,237,574	1,993,783	2,497,019	2,686,812	2,809,288	3,098,316	3,258,975
Total Pension Liability, Ending (a)	\$ 1,993,783	\$ 2,497,019	\$ 2,686,812	\$ 2,809,288	\$ 3,098,316	\$ 3,258,975	\$ 3,668,285
Plan Fiduciary Net Position							
Contributions - Employer	\$ 65,106	\$ 2,162	\$ 2,354	\$ 2,244	\$ 6,823	\$ 22,805	\$ 52,985
Contributions - Employee	34,123	35,729	39,232	37,401	40,138	46,925	61,044
Net Investment Income	393,967	85,685	74,642	319,417	252,057	236,501	164,902
Benefit Payments, Including Refunds of Employee Contributions	(51,799)	(89,190)	(94,935)	(122,795)	(162,905)	(174,183)	(181,155)
Administrative Expense	(847)	(1,035)	(1,611)	(1,871)	(2,147)	(2,321)	(2,392)
Net Change in Plan Fiduciary Net Position	\$ 440,550	\$ 33,351	\$ 19,682	\$ 234,396	\$ 133,966	\$ 129,727	\$ 95,384
Plan Fiduciary Net Position, Beginning	2,367,688	2,808,238	2,841,589	2,861,271	3,095,667	3,229,633	3,359,360
Plan Fiduciary Net Position, Ending (b)	\$ 2,808,238	\$ 2,841,589	\$ 2,861,271	\$ 3,095,667	\$ 3,229,633	\$ 3,359,360	\$ 3,454,744
Net Pension Liability (Asset), Ending (a - b)	\$ (814,455)	\$ (344,570)	\$ (174,459)	\$ (286,379)	\$ (131,317)	\$ (100,385)	\$ 213,541
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	140.85%	113.80%	106.49%	110.19%	104.24%	103.08%	94.18%
Covered Payroll	\$ 682,458	\$ 708,911	\$ 784,615	\$ 748,019	\$ 802,745	\$ 938,476	\$ 1,220,853
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(119.34%)	(48.61%)	(22.23%)	(38.28%)	(16.36%)	(10.70%)	17.49%

Note: Ten years of data will be presented when available.

Exhibit F-2

Blount County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government (Excluding Library System) and Non-certified Employees
of the Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Total Pension Liability							
Service Cost	\$ 2,750,764	\$ 2,696,385	\$ 2,644,976	\$ 2,789,050	\$ 3,245,127	\$ 3,329,784	\$ 3,503,871
Interest	7,259,306	7,602,389	7,952,467	8,385,382	8,901,794	9,335,755	9,821,285
Differences Between Actual and Expected Experience	(1,426,832)	(1,192,196)	(39,667)	2,214,409	(655,125)	(269,944)	3,225,603
Changes in Assumptions	0	0	0	2,497,589	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(3,687,953)	(4,220,884)	(4,554,046)	(5,305,253)	(5,423,228)	(5,758,334)	(5,987,090)
Net Change in Total Pension Liability	\$ 4,895,285	\$ 4,885,694	\$ 6,003,730	\$ 10,581,177	\$ 6,068,568	\$ 6,637,261	\$ 10,563,669
Total Pension Liability, Beginning	95,883,964	100,779,249	105,664,943	111,668,673	122,249,850	128,318,418	134,955,679
Total Pension Liability, Ending (a)	\$ 100,779,249	\$ 105,664,943	\$ 111,668,673	\$ 122,249,850	\$ 128,318,418	\$ 134,955,679	\$ 145,519,348
Plan Fiduciary Net Position							
Contributions - Employer	\$ 3,643,299	\$ 3,552,107	\$ 3,606,957	\$ 3,804,366	\$ 2,498,694	\$ 2,595,048	\$ 2,883,071
Contributions - Employee	1,552,627	1,486,716	1,529,996	1,580,521	1,640,484	1,688,415	1,856,910
Net Investment Income	14,728,866	3,221,836	2,877,308	12,649,915	10,260,873	9,859,860	6,985,854
Benefit Payments, Including Refunds of Employee Contributions	(3,687,953)	(4,220,884)	(4,554,046)	(5,305,253)	(5,423,228)	(5,758,334)	(5,987,090)
Administrative Expense	(35,805)	(43,044)	(63,996)	(71,581)	(81,331)	(76,271)	(76,552)
Other	0	0	54,796	27,223	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 16,201,034	\$ 3,996,731	\$ 3,451,015	\$ 12,685,191	\$ 8,895,492	\$ 8,308,718	\$ 5,662,193
Plan Fiduciary Net Position, Beginning	87,964,929	104,165,963	108,162,694	111,613,709	124,298,900	133,194,392	141,503,110
Plan Fiduciary Net Position, Ending (b)	\$ 104,165,963	\$ 108,162,694	\$ 111,613,709	\$ 124,298,900	\$ 133,194,392	\$ 141,503,110	\$ 147,165,303
Net Pension Liability (Asset), Ending (a - b)	\$ (3,386,714)	\$ (2,497,751)	\$ 54,964	\$ (2,049,050)	\$ (4,875,974)	\$ (6,547,431)	\$ (1,645,955)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.36%	102.36%	99.95%	101.68%	103.80%	104.85%	101.13%
Covered Payroll	\$ 29,979,870	\$ 29,198,139	\$ 29,875,603	\$ 31,255,600	\$ 32,438,967	\$ 33,665,230	\$ 37,090,590
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.3%)	(8.55%)	0.18%	(6.56%)	(15.03%)	(19.45%)	(4.44%)

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government (excluding library system) and non-certified employees of the discretely presented school department.

Exhibit F-3

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government - Blount County Public Library System
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 65,106	\$ 2,162	\$ 2,354	\$ 2,244	\$ 6,823	\$ 22,805	\$ 52,985	\$ 45,849
Less Contributions in Relation to the Actuarially Determined Contribution	(65,106)	(2,162)	(2,354)	(2,244)	(6,823)	(22,805)	(52,985)	(45,849)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 682,458	\$ 708,911	\$ 784,615	\$ 748,015	\$ 802,745	\$ 938,476	\$ 1,220,853	\$ 1,058,308
Contributions as a Percentage of Covered Payroll	9.54%	0.30%	0.30%	0.30%	0.85%	2.43%	4.34%	4.33%

Note: Ten years of data will be presented when available.

Exhibit F-4

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government (Excluding Library System) and Non-certified Employees
of the Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 3,643,299	\$ 3,552,107	\$ 3,606,957	\$ 3,804,366	\$ 2,498,694	\$ 2,595,048	\$ 2,883,071	\$ 2,820,434
Less Contributions in Relation to the Actuarially Determined Contribution	(3,643,299)	(3,552,107)	(3,606,957)	(3,804,366)	(2,498,694)	(2,595,048)	(2,883,071)	(2,820,434)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 29,979,870	\$ 29,198,139	\$ 29,875,603	\$ 31,255,600	\$ 32,438,967	\$ 33,665,230	\$ 37,090,590	\$ 36,195,177
Contributions as a Percentage of Covered Payroll	12.15%	12.17%	12.07%	12.17%	7.70%	7.71%	7.77%	7.79%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government (excluding library system) and non-certified employees of the discretely presented school department.

Exhibit F-5

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	\$ 38,074	\$ 93,397	\$ 142,883	\$ 187,118	\$ 121,289	\$ 155,193	\$ 175,005
Less Contributions in Relation to the Contractually Required Contribution	(38,074)	(93,397)	(142,883)	(187,118)	(121,289)	(155,193)	(175,005)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 951,851	\$ 2,334,937	\$ 3,568,387	\$ 4,677,977	\$ 6,252,004	\$ 7,644,998	\$ 8,661,615
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	\$ 3,709,621	\$ 3,672,032	\$ 3,714,171	\$ 3,715,782	\$ 3,641,833	\$ 4,079,688	\$ 4,258,769	\$ 3,835,551
Less Contributions in Relation to the Contractually Required Contribution	(3,709,621)	(3,672,032)	(3,714,171)	(3,715,782)	(3,641,833)	(4,079,688)	(4,258,769)	(3,835,551)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 41,775,012	\$ 40,619,615	\$ 41,085,985	\$ 41,107,496	\$ 40,108,312	\$ 39,002,774	\$ 40,063,665	\$ 37,361,382
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%

Note: Ten years of data will be presented when available.

Exhibit F-7

Blount County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
School Department's Proportion of the Net Pension Liability (Asset)	0.458115%	0.530660%	0.544242%	0.535308%	0.590813%	0.605822%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (18,430)	\$ (55,243)	\$ (143,587)	\$ (242,777)	\$ (333,506)	\$ (334,496)
Covered Payroll	\$ 951,851	\$ 2,334,937	\$ 3,568,387	\$ 4,677,977	\$ 6,252,004	\$ 7,644,998
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94%)	(2.37%)	(4.02%)	(5.19%)	(5.33%)	(4.51%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%

Note: Ten years of data will be presented when available.

Exhibit F-8

Blount County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
School Department's Proportion of the Net Pension Liability (Asset)	1.064334%	1.085075%	1.138179%	1.162782%	1.145403%	1.163170%	1.203743%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (172,949)	\$ 444,484	\$ 7,112,986	\$ (380,444)	\$ (4,030,578)	\$ (11,959,480)	\$ (9,179,432)
Covered Payroll	\$ 41,775,012	\$ 40,619,615	\$ 41,085,985	\$ 41,107,496	\$ 40,108,312	\$ 39,002,774	\$ 40,063,665
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41%)	1.09%	17.31%	(0.93%)	(10.05%)	(30.66%)	(22.91%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%

Note: Ten years of data will be presented when available.

Exhibit F-9

Blount County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Blount County Plan
Primary Government and Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2018	2019	2020	2021
Total OPEB Liability				
Service Cost	\$ 1,089,341	\$ 1,219,685	\$ 1,327,178	\$ 1,896,035
Interest	753,801	949,806	891,540	751,546
Differences Between Actual and Expected Experience	0	3,019,331	0	3,708,148
Changes in Assumptions or Other Inputs	(443,612)	1,408,652	2,406,558	1,853,551
Benefit Payments	(1,596,819)	(2,040,175)	(1,961,898)	(2,245,280)
Net Change in Total OPEB Liability	\$ (197,289)	\$ 4,557,299	\$ 2,663,378	\$ 5,964,000
Total OPEB Liability, Beginning	20,757,891	20,560,602	25,117,901	27,781,279
Total OPEB Liability, Ending	<u>\$ 20,560,602</u>	<u>\$ 25,117,901</u>	<u>\$ 27,781,279</u>	<u>\$ 33,745,279</u>
Primary Government's Proportionate Share of Total OPEB Liability	\$ 7,506,765	\$ 6,920,191	\$ 8,503,450	\$ 12,293,444
School Department's Proportionate Share of Total OPEB Liability	13,053,837	18,197,710	19,277,829	21,451,835
Covered Employee Payroll	\$ 73,928,475	\$ 73,488,830	\$ 75,326,050	\$ 82,576,876
Net OPEB Liability as a Percentage of Covered Employee Payroll	27.81%	34.18%	36.88%	40.87%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions. The following are the discount rates used in each period:

2017	3.58%
2018	3.87%
2019	3.50%
2020	2.21%
2021	2.16%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

BLOUNT COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2021

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2021 were calculated based on the June 30, 2019, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Courthouse and Jail Maintenance Fund – The Courthouse and Jail Maintenance Fund is used to account for a special tax levied by private act on litigation. The proceeds of the tax must be used to pay for improvements or maintenance on the courthouse and jail.

Law Library Fund – The Law Library Fund is used to account for a special tax levied by private act on litigation. Proceeds of the tax must be expended for the benefit of the county's law library.

Public Library Fund – The Public Library Fund is used to account for transactions of the Blount County Public Library, which is jointly funded by Blount County, the city of Maryville, and the city of Alcoa.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for capital expenditures of the highway department.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for capital expenditures of the county and the school department.

Permanent Fund

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Endowment Fund – The Endowment Fund is used to account for an endowment received by the county for which the principal amount must remain intact while interest earned on the principal is to be expended to benefit an orphans' or children's home owned by the county.

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	Total
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 5,677	\$ 0	\$ 9,100	\$ 14,777
Equity in Pooled Cash and Investments	474,171	52,675	850,163	2,547,660	0	3,924,669
Accounts Receivable	0	0	1,026	45,499	28,959	75,484
Due from Other Governments	0	0	8,783	0	0	8,783
Property Taxes Receivable	0	0	0	0	0	0
Allowance for Uncollectible Property Taxes	0	0	0	0	0	0
Total Assets	<u>\$ 474,171</u>	<u>\$ 52,675</u>	<u>\$ 865,649</u>	<u>\$ 2,593,159</u>	<u>\$ 38,059</u>	<u>\$ 4,023,713</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 2,477	\$ 776	\$ 1,807	\$ 42,065	\$ 0	\$ 47,125
Accrued Payroll	0	0	35,234	0	0	35,234
Payroll Deductions Payable	0	0	11,501	0	0	11,501
Retainage Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	38,059	38,059
Due to State of Tennessee	0	0	131	0	0	131
Due to Litigants, Heirs, and Others	0	0	0	3,784	0	3,784
Sales Tax	0	0	4,843	0	0	4,843
Total Liabilities	<u>\$ 2,477</u>	<u>\$ 776</u>	<u>\$ 53,516</u>	<u>\$ 45,849</u>	<u>\$ 38,059</u>	<u>\$ 140,677</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>						
Deferred Delinquent Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Deferred/Unavailable Revenue	0	0	0	0	0	0
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>FUND BALANCES</u>						
Nonspendable:						
Endowments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Restricted:						
Restricted for General Government	471,694	0	0	0	0	471,694
Restricted for Administration of Justice	0	51,899	0	0	0	51,899
Restricted for Public Safety	0	0	0	1,258,466	0	1,258,466
Restricted for Public Health and Welfare	0	0	0	0	0	0
Restricted for Social, Cultural, and Recreational Services	0	0	812,133	0	0	812,133
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for Public Safety	0	0	0	1,288,844	0	1,288,844
Committed for Capital Outlay	0	0	0	0	0	0
Total Fund Balances	\$ 471,694	\$ 51,899	\$ 812,133	\$ 2,547,310	\$ 0	3,883,036
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 474,171	\$ 52,675	\$ 865,649	\$ 2,593,159	\$ 38,059	4,023,713

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,777
Equity in Pooled Cash and Investments	1,587,796	2,163,126	3,750,922	522,125	8,197,716
Accounts Receivable	0	183	183	173	75,840
Due from Other Governments	56,199	11,927	68,126	0	76,909
Property Taxes Receivable	0	1,264,780	1,264,780	0	1,264,780
Allowance for Uncollectible Property Taxes	0	(13,922)	(13,922)	0	(13,922)
Total Assets	\$ 1,643,995	\$ 3,426,094	\$ 5,070,089	\$ 522,298	\$ 9,616,100
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 43,522	\$ 43,522	\$ 0	\$ 90,647
Accrued Payroll	0	0	0	0	35,234
Payroll Deductions Payable	0	0	0	0	11,501
Retainage Payable	0	30,444	30,444	0	30,444
Due to Other Funds	0	0	0	0	38,059
Due to State of Tennessee	0	0	0	0	131
Due to Litigants, Heirs, and Others	0	0	0	0	3,784
Sales Tax	0	0	0	0	4,843
Total Liabilities	\$ 0	\$ 73,966	\$ 73,966	\$ 0	\$ 214,643
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 1,235,931	\$ 1,235,931	\$ 0	\$ 1,235,931

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>					
Deferred Delinquent Property Taxes	\$ 0	\$ 11,966	\$ 11,966	\$ 0	\$ 11,966
Other Deferred/Unavailable Revenue	56,199	0	56,199	0	56,199
Total Deferred Inflows of Resources	\$ 56,199	\$ 1,247,897	\$ 1,304,096	\$ 0	\$ 1,304,096
<u>FUND BALANCES</u>					
Nonspendable:					
Endowments	\$ 0	\$ 0	\$ 0	\$ 485,403	\$ 485,403
Restricted:					
Restricted for General Government	0	0	0	0	471,694
Restricted for Administration of Justice	0	0	0	0	51,899
Restricted for Public Safety	0	0	0	0	1,258,466
Restricted for Public Health and Welfare	0	0	0	36,895	36,895
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	812,133
Restricted for Capital Projects	0	121,363	121,363	0	121,363
Committed:					
Committed for Public Safety	0	0	0	0	1,288,844
Committed for Capital Outlay	1,587,796	1,982,868	3,570,664	0	3,570,664
Total Fund Balances	\$ 1,587,796	\$ 2,104,231	\$ 3,692,027	\$ 522,298	\$ 8,097,361
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,643,995	\$ 3,426,094	\$ 5,070,089	\$ 522,298	\$ 9,616,100

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	Total
<u>Revenues</u>						
Local Taxes	\$ 202,128	\$ 8,562	\$ 0	\$ 0	\$ 0	\$ 210,690
Fines, Forfeitures, and Penalties	0	0	0	9,373	0	9,373
Charges for Current Services	0	0	55,402	256,308	10,201	321,911
Other Local Revenues	0	0	58,751	7,872	0	66,623
State of Tennessee	0	0	0	0	0	0
Federal Government	51,248	0	40,673	255,719	0	347,640
Other Governments and Citizens Groups	0	0	1,143,367	0	0	1,143,367
Total Revenues	\$ 253,376	\$ 8,562	\$ 1,298,193	\$ 529,272	\$ 10,201	\$ 2,099,604
<u>Expenditures</u>						
Current:						
General Government	\$ 44,819	\$ 0	\$ 0	\$ 0	\$ 0	\$ 44,819
Administration of Justice	0	0	0	0	9,780	9,780
Public Safety	0	0	0	173,693	421	174,114
Social, Cultural, and Recreational Services	0	0	2,426,912	0	0	2,426,912
Other Operations	47,348	10,166	29,373	0	0	86,887
Capital Projects	0	0	85,209	0	0	85,209
Total Expenditures	\$ 92,167	\$ 10,166	\$ 2,541,494	\$ 173,693	\$ 10,201	\$ 2,827,721
Excess (Deficiency) of Revenues Over Expenditures	\$ 161,209	\$ (1,604)	\$ (1,243,301)	\$ 355,579	\$ 0	\$ (728,117)

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	Total
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 0	\$ 0	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589
Net Change in Fund Balances	\$ 161,209	\$ (1,604)	\$ 77,288	\$ 355,579	\$ 0	\$ 592,472
Fund Balance, July 1, 2020	310,485	53,503	734,845	2,191,731	0	3,290,564
Fund Balance, June 30, 2021	\$ 471,694	\$ 51,899	\$ 812,133	\$ 2,547,310	\$ 0	\$ 3,883,036

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>Revenues</u>					
Local Taxes	\$ 250,000	\$ 1,276,007	\$ 1,526,007	\$ 0	\$ 1,736,697
Fines, Forfeitures, and Penalties	0	0	0	0	9,373
Charges for Current Services	0	0	0	0	321,911
Other Local Revenues	0	11,012	11,012	1,649	79,284
State of Tennessee	0	1,576,378	1,576,378	0	1,576,378
Federal Government	5,163	131,607	136,770	0	484,410
Other Governments and Citizens Groups	0	0	0	0	1,143,367
Total Revenues	\$ 255,163	\$ 2,995,004	\$ 3,250,167	\$ 1,649	\$ 5,351,420
<u>Expenditures</u>					
Current:					
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 44,819
Administration of Justice	0	0	0	0	9,780
Public Safety	0	0	0	0	174,114
Social, Cultural, and Recreational Services	0	0	0	0	2,426,912
Other Operations	0	78,058	78,058	0	164,945
Capital Projects	227,630	3,039,318	3,266,948	0	3,352,157
Total Expenditures	\$ 227,630	\$ 3,117,376	\$ 3,345,006	\$ 0	\$ 6,172,727
Excess (Deficiency) of Revenues Over Expenditures	\$ 27,533	\$ (122,372)	\$ (94,839)	\$ 1,649	\$ (821,307)

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 265,655	\$ 807,800	\$ 1,073,455	\$ 0	\$ 2,394,044
Total Other Financing Sources (Uses)	\$ 265,655	\$ 807,800	\$ 1,073,455	\$ 0	\$ 2,394,044
Net Change in Fund Balances	\$ 293,188	\$ 685,428	\$ 978,616	\$ 1,649	\$ 1,572,737
Fund Balance, July 1, 2020	1,294,608	1,418,803	2,713,411	520,649	6,524,624
Fund Balance, June 30, 2021	\$ 1,587,796	\$ 2,104,231	\$ 3,692,027	\$ 522,298	\$ 8,097,361

Exhibit G-3

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Courthouse and Jail Maintenance Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 202,128	\$ 0	\$ 0	\$ 202,128	\$ 202,359	\$ 202,359	\$ (231)
Federal Government	51,248	0	0	51,248	0	0	51,248
Total Revenues	<u>\$ 253,376</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 253,376</u>	<u>\$ 202,359</u>	<u>\$ 202,359</u>	<u>\$ 51,017</u>
<u>Expenditures</u>							
<u>General Government</u>							
County Buildings	\$ 44,819	\$ (20,457)	\$ 11,388	\$ 35,750	\$ 202,359	\$ 155,011	\$ 119,261
<u>Other Operations</u>							
COVID-19 Grant #4	47,348	0	0	47,348	0	47,348	0
Total Expenditures	<u>\$ 92,167</u>	<u>\$ (20,457)</u>	<u>\$ 11,388</u>	<u>\$ 83,098</u>	<u>\$ 202,359</u>	<u>\$ 202,359</u>	<u>\$ 119,261</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 161,209</u>	<u>\$ 20,457</u>	<u>\$ (11,388)</u>	<u>\$ 170,278</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 170,278</u>
Net Change in Fund Balance	\$ 161,209	\$ 20,457	\$ (11,388)	\$ 170,278	\$ 0	\$ 0	\$ 170,278
Fund Balance, July 1, 2020	<u>310,485</u>	<u>(20,457)</u>	<u>0</u>	<u>290,028</u>	<u>310,485</u>	<u>310,485</u>	<u>(20,457)</u>
Fund Balance, June 30, 2021	<u><u>\$ 471,694</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (11,388)</u></u>	<u><u>\$ 460,306</u></u>	<u><u>\$ 310,485</u></u>	<u><u>\$ 310,485</u></u>	<u><u>\$ 149,821</u></u>

Exhibit G-4

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Law Library Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 8,562	\$ 0	\$ 8,562	\$ 10,562	\$ 10,562	\$ (2,000)
Total Revenues	\$ 8,562	\$ 0	\$ 8,562	\$ 10,562	\$ 10,562	\$ (2,000)
<u>Expenditures</u>						
<u>Other Operations</u>						
Other Charges	\$ 10,166	\$ (650)	\$ 9,516	\$ 9,312	\$ 10,182	\$ 666
Total Expenditures	\$ 10,166	\$ (650)	\$ 9,516	\$ 9,312	\$ 10,182	\$ 666
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,604)	\$ 650	\$ (954)	\$ 1,250	\$ 380	\$ (1,334)
Net Change in Fund Balance	\$ (1,604)	\$ 650	\$ (954)	\$ 1,250	\$ 380	\$ (1,334)
Fund Balance, July 1, 2020	53,503	(650)	52,853	53,503	53,503	(650)
Fund Balance, June 30, 2021	\$ 51,899	\$ 0	\$ 51,899	\$ 54,753	\$ 53,883	\$ (1,984)

Exhibit G-5

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Public Library Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 55,402	\$ 0	\$ 0	\$ 55,402	\$ 95,500	\$ 95,500	\$ (40,098)
Other Local Revenues	58,751	0	0	58,751	128,100	128,100	(69,349)
Federal Government	40,673	0	0	40,673	0	0	40,673
Other Governments and Citizens Groups	1,143,367	0	0	1,143,367	1,141,144	1,141,144	2,223
Total Revenues	\$ 1,298,193	\$ 0	\$ 0	\$ 1,298,193	\$ 1,364,744	\$ 1,364,744	\$ (66,551)
<u>Expenditures</u>							
<u>Social, Cultural, and Recreational Services</u>							
Libraries	\$ 2,426,912	\$ (3,604)	\$ 1,493	\$ 2,424,801	\$ 2,646,833	\$ 2,740,385	\$ 315,584
<u>Other Operations</u>							
COVID-19 Grant #4	29,373	(25,503)	0	3,870	0	3,870	0
<u>Capital Projects</u>							
General Administration Projects	85,209	0	62,250	147,459	38,500	147,738	279
Total Expenditures	\$ 2,541,494	\$ (29,107)	\$ 63,743	\$ 2,576,130	\$ 2,685,333	\$ 2,891,993	\$ 315,863
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,243,301)	\$ 29,107	\$ (63,743)	\$ (1,277,937)	\$ (1,320,589)	\$ (1,527,249)	\$ 249,312
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589	\$ 1,320,589	\$ 1,320,589	\$ 0
Total Other Financing Sources	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589	\$ 1,320,589	\$ 1,320,589	\$ 0
Net Change in Fund Balance	\$ 77,288	\$ 29,107	\$ (63,743)	\$ 42,652	\$ 0	\$ (206,660)	\$ 249,312
Fund Balance, July 1, 2020	734,845	(29,107)	0	705,738	734,845	734,845	(29,107)
Fund Balance, June 30, 2021	\$ 812,133	\$ 0	\$ (63,743)	\$ 748,390	\$ 734,845	\$ 528,185	\$ 220,205

Exhibit G-6

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Fines, Forfeitures, and Penalties	\$ 9,373	\$ 0	\$ 0	\$ 9,373	\$ 19,202	\$ 19,202	\$ (9,829)
Charges for Current Services	256,308	0	0	256,308	150,000	250,000	6,308
Other Local Revenues	7,872	0	0	7,872	10,800	10,800	(2,928)
Federal Government	255,719	0	0	255,719	0	0	255,719
Total Revenues	<u>\$ 529,272</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 529,272</u>	<u>\$ 180,002</u>	<u>\$ 280,002</u>	<u>\$ 249,270</u>
<u>Expenditures</u>							
<u>Public Safety</u>							
Sheriff's Department	\$ 153,168	\$ (8,990)	\$ 15,090	\$ 159,268	\$ 105,000	\$ 205,000	\$ 45,732
Drug Enforcement	20,525	(6,000)	16,453	30,978	75,002	75,002	44,024
Total Expenditures	<u>\$ 173,693</u>	<u>\$ (14,990)</u>	<u>\$ 31,543</u>	<u>\$ 190,246</u>	<u>\$ 180,002</u>	<u>\$ 280,002</u>	<u>\$ 89,756</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 355,579</u>	<u>\$ 14,990</u>	<u>\$ (31,543)</u>	<u>\$ 339,026</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 339,026</u>
Net Change in Fund Balance	\$ 355,579	\$ 14,990	\$ (31,543)	\$ 339,026	\$ 0	\$ 0	\$ 339,026
Fund Balance, July 1, 2020	<u>2,191,731</u>	<u>(14,990)</u>	<u>0</u>	<u>2,176,741</u>	<u>2,191,731</u>	<u>2,191,731</u>	<u>(14,990)</u>
Fund Balance, June 30, 2021	<u><u>\$ 2,547,310</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (31,543)</u></u>	<u><u>\$ 2,515,767</u></u>	<u><u>\$ 2,191,731</u></u>	<u><u>\$ 2,191,731</u></u>	<u><u>\$ 324,036</u></u>

Exhibit G-7

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway Capital Projects Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 250,000	\$ 0	\$ 0	\$ 250,000	\$ 250,000	\$ 250,000	\$ 0
Federal Government	5,163	0	0	5,163	0	0	5,163
Total Revenues	<u>\$ 255,163</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 255,163</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 5,163</u>
<u>Expenditures</u>							
<u>Capital Projects</u>							
Highway and Street Capital Projects	\$ 227,630	\$ (492,110)	\$ 499,270	\$ 234,790	\$ 0	\$ 1,183,313	\$ 948,523
Total Expenditures	<u>\$ 227,630</u>	<u>\$ (492,110)</u>	<u>\$ 499,270</u>	<u>\$ 234,790</u>	<u>\$ 0</u>	<u>\$ 1,183,313</u>	<u>\$ 948,523</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 27,533</u>	<u>\$ 492,110</u>	<u>\$ (499,270)</u>	<u>\$ 20,373</u>	<u>\$ 250,000</u>	<u>\$ (933,313)</u>	<u>\$ 953,686</u>
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 265,655	\$ 0	\$ 0	\$ 265,655	\$ 0	\$ 265,655	\$ 0
Total Other Financing Sources	<u>\$ 265,655</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 265,655</u>	<u>\$ 0</u>	<u>\$ 265,655</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 293,188	\$ 492,110	\$ (499,270)	\$ 286,028	\$ 250,000	\$ (667,658)	\$ 953,686
Fund Balance, July 1, 2020	<u>1,294,608</u>	<u>(492,110)</u>	<u>0</u>	<u>802,498</u>	<u>1,294,608</u>	<u>1,294,608</u>	<u>(492,110)</u>
Fund Balance, June 30, 2021	<u>\$ 1,587,796</u>	<u>\$ 0</u>	<u>\$ (499,270)</u>	<u>\$ 1,088,526</u>	<u>\$ 1,544,608</u>	<u>\$ 626,950</u>	<u>\$ 461,576</u>

Exhibit G-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,276,007	\$ 0	\$ 0	\$ 1,276,007	\$ 1,154,212	\$ 1,154,212	\$ 121,795
Other Local Revenues	11,012	0	0	11,012	0	0	11,012
State of Tennessee	1,576,378	0	0	1,576,378	1,518,584	1,518,584	57,794
Federal Government	131,607	0	0	131,607	0	0	131,607
Total Revenues	\$ 2,995,004	\$ 0	\$ 0	\$ 2,995,004	\$ 2,672,796	\$ 2,672,796	\$ 322,208
<u>Expenditures</u>							
<u>Other Operations</u>							
COVID-19 Grant #4	\$ 78,058	\$ 0	\$ 0	\$ 78,058	\$ 0	\$ 78,058	\$ 0
<u>Capital Projects</u>							
General Administration Projects	724,566	(65,410)	37,853	697,009	807,800	763,837	66,828
Public Safety Projects	726,205	(220,900)	263,796	769,101	22,900	793,690	24,589
Other General Government Projects	1,588,547	(3,916)	164,182	1,748,813	1,518,584	2,688,017	939,204
Highway and Street Capital Projects	0	0	0	0	0	943	943
Total Expenditures	\$ 3,117,376	\$ (290,226)	\$ 465,831	\$ 3,292,981	\$ 2,349,284	\$ 4,324,545	\$ 1,031,564
Excess (Deficiency) of Revenues Over Expenditures	\$ (122,372)	\$ 290,226	\$ (465,831)	\$ (297,977)	\$ 323,512	\$ (1,651,749)	\$ 1,353,772
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 807,800	\$ 0	\$ 0	\$ 807,800	\$ 807,800	\$ 807,800	\$ 0
Total Other Financing Sources	\$ 807,800	\$ 0	\$ 0	\$ 807,800	\$ 807,800	\$ 807,800	\$ 0
Net Change in Fund Balance	\$ 685,428	\$ 290,226	\$ (465,831)	\$ 509,823	\$ 1,131,312	\$ (843,949)	\$ 1,353,772
Fund Balance, July 1, 2020	1,418,803	(290,226)	0	1,128,577	1,418,803	1,418,803	(290,226)
Fund Balance, June 30, 2021	\$ 2,104,231	\$ 0	\$ (465,831)	\$ 1,638,400	\$ 2,550,115	\$ 574,854	\$ 1,063,546

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 20,061,251	\$ 18,381,776	\$ 18,381,776	\$ 1,679,475
Other Local Revenues	419,658	150,000	150,000	269,658
State of Tennessee	28,956	36,000	36,000	(7,044)
Other Governments and Citizens Groups	404,412	209,000	399,000	5,412
Total Revenues	<u>\$ 20,914,277</u>	<u>\$ 18,776,776</u>	<u>\$ 18,966,776</u>	<u>\$ 1,947,501</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 9,998,723	\$ 10,000,000	\$ 10,118,746	\$ 120,023
<u>Interest on Debt</u>				
General Government	7,212,612	7,315,000	7,302,000	89,388
<u>Other Debt Service</u>				
General Government	420,984	522,000	457,000	36,016
Total Expenditures	<u>\$ 17,632,319</u>	<u>\$ 17,837,000</u>	<u>\$ 17,877,746</u>	<u>\$ 245,427</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,281,958</u>	<u>\$ 939,776</u>	<u>\$ 1,089,030</u>	<u>\$ 2,192,928</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 0	\$ 190,000	\$ 0	\$ 0
Transfers In	842,905	849,000	849,000	(6,095)
Total Other Financing Sources	<u>\$ 842,905</u>	<u>\$ 1,039,000</u>	<u>\$ 849,000</u>	<u>\$ (6,095)</u>
Net Change in Fund Balance	\$ 4,124,863	\$ 1,978,776	\$ 1,938,030	\$ 2,186,833
Fund Balance, July 1, 2020	<u>19,199,271</u>	<u>19,199,271</u>	<u>19,199,271</u>	<u>0</u>
Fund Balance, June 30, 2021	<u><u>\$ 23,324,134</u></u>	<u><u>\$ 21,178,047</u></u>	<u><u>\$ 21,137,301</u></u>	<u><u>\$ 2,186,833</u></u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, and other governments. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Alcoa Fund and City School ADA - Maryville Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county, which must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Smokey Mountain Tourism Board Fund – The Smokey Mountain Tourism Board Fund is used to account for 70 percent of hotel/motel tax revenues collected by the county. These revenues are received by the county and forwarded to the tourism board as required by the private act authorizing the tax.

Exhibit I-1

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2021

	Custodial Funds				
	Cities -	City	City	Constitu -	Judicial
	Sales	School	School	tional	District
	Tax	ADA -	ADA -	Officers -	Drug
		Alcoa	Maryville	Custodial	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 11,481,520	\$ 0
Equity in Pooled Cash and Investments	0	4,926	12,995	0	698,143
Accounts Receivable	0	697	1,838	0	199
Due from Other Governments	4,967,389	825,997	2,078,545	0	0
Property Taxes Receivable	0	4,803,352	12,669,152	0	0
Allowance for Uncollectible Property Taxes	0	(52,872)	(139,453)	0	0
Total Assets	\$ 4,967,389	\$ 5,582,100	\$ 14,623,077	\$ 11,481,520	\$ 698,342
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 47,742
Due to Other Taxing Units	4,967,389	842,690	2,122,748	0	0
Due to Litigants, Heirs, and Others	0	0	0	0	111,545
Due to Joint Ventures	0	0	0	0	0
Total Liabilities	\$ 4,967,389	\$ 842,690	\$ 2,122,748	\$ 0	\$ 159,287

(Continued)

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds (Cont.)

	Custodial Funds				
	Cities -	City	City	Constitu -	Judicial
	Sales	School	School	tional	District
	Tax	ADA -	ADA -	Officers -	Drug
		Alcoa	Maryville	Custodial	
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 4,739,410	\$ 12,500,329	\$ 0	\$ 0
Total Deferred Inflows of Resources	\$ 0	\$ 4,739,410	\$ 12,500,329	\$ 0	\$ 0
<u>NET POSITION</u>					
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 0	\$ 11,481,520	\$ 539,055
Total Net Position	\$ 0	\$ 0	\$ 0	\$ 11,481,520	\$ 539,055

(Continued)

Exhibit I-1

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds (Cont.)

		<u>Custodial Funds (Cont.)</u>		
		District	Smoky	
		Attorney	Mountain	
		General	Tourism	
			Board	Total
<u>ASSETS</u>				
Cash		\$ 0	\$ 0	\$ 11,481,520
Equity in Pooled Cash and Investments		203,488	340,261	1,259,813
Accounts Receivable		0	376,282	379,016
Due from Other Governments		0	0	7,871,931
Property Taxes Receivable		0	0	17,472,504
Allowance for Uncollectible Property Taxes		0	0	(192,325)
Total Assets		\$ 203,488	\$ 716,543	\$ 38,272,459
<u>LIABILITIES</u>				
Accounts Payable		\$ 0	\$ 0	\$ 47,742
Due to Other Taxing Units		0	0	7,932,827
Due to Litigants, Heirs, and Others		0	0	111,545
Due to Joint Ventures		0	716,543	716,543
Total Liabilities		\$ 0	\$ 716,543	\$ 8,808,657

(Continued)

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds (Cont.)

	<u>Custodial Funds (Cont.)</u>		
	District Attorney General	Smoky Mountain Tourism Board	Total
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 17,239,739
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,239,739</u>
<u>NET POSITION</u>			
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 203,488</u>	<u>\$ 0</u>	<u>\$ 12,224,063</u>
Total Net Position	<u>\$ 203,488</u>	<u>\$ 0</u>	<u>\$ 12,224,063</u>

Exhibit I-2

Blount County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2021

	Custodial Funds							
	Cities - Sales Tax	City School ADA - Alcoa	City School ADA - Maryville	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Smoky Mountain Tourism Board	Total
<u>Additions</u>								
Sales Tax Collections for Other Governments	\$ 26,613,433	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,613,433
Hotel/Motel Tax Collections for Joint Venture	0	0	0	0	0	0	3,043,514	3,043,514
ADA - Educational Funds Collected for Cities	0	9,021,733	23,410,380	0	0	0	0	32,432,113
Fines/Fees and Other Collections	0	0	0	35,200,791	0	0	0	35,200,791
Drug Task Force Collections	0	0	0	0	230,568	0	0	230,568
District Attorney General Collections	0	0	0	0	0	12,941	0	12,941
Total Additions	\$ 26,613,433	\$ 9,021,733	\$ 23,410,380	\$ 35,200,791	\$ 230,568	\$ 12,941	\$ 3,043,514	\$ 97,533,360
<u>Deductions</u>								
Payment of Sales Tax Collections for Other Governments	\$ 26,613,433	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,613,433
Payment of Hotel/Motel Tax Collections for Joint Venture	0	0	0	0	0	0	3,043,514	3,043,514
Payments to City School Systems	0	9,021,733	23,410,380	0	0	0	0	32,432,113
Payments to State	0	0	0	21,577,644	0	0	0	21,577,644
Payments to Individuals and Others	0	0	0	7,576,151	0	0	0	7,576,151
Payment of Drug Task Force Expenses	0	0	0	0	199,814	0	0	199,814
Payment of District Attorney General Expenses	0	0	0	0	0	50,128	0	50,128
Total Deductions	\$ 26,613,433	\$ 9,021,733	\$ 23,410,380	\$ 29,153,795	\$ 199,814	\$ 50,128	\$ 3,043,514	\$ 91,492,797
Change in Net Position	\$ 0	\$ 0	\$ 0	\$ 6,046,996	\$ 30,754	\$ (37,187)	\$ 0	\$ 6,040,563
Net Position July 1, 2020	0	0	0	0	0	0	0	0
Restatement - See Note I.D.10	0	0	0	5,434,524	508,301	240,675	0	6,183,500
Net Position June 30, 2021	\$ 0	\$ 0	\$ 0	\$ 11,481,520	\$ 539,055	\$ 203,488	\$ 0	\$ 12,224,063

Blount County School Department

This section presents combining and individual fund financial statements for the Blount County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions of the Blount County School Department's extended care program.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit J-1

Blount County, Tennessee
Statement of Activities
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for	Operating	Revenue and
		Services	Grants and	Changes in
			Contributions	Net Position
				Total
				Governmental
				Activities
Governmental Activities:				
Instruction	\$ 60,441,335	\$ 46,000	\$ 4,630,825	\$ (55,764,510)
Support Services	40,199,192	172,818	1,294,681	(38,731,693)
Operation of Non-instructional Services	12,447,121	784,213	12,953,548	1,290,640
Total Governmental Activities	\$ 113,087,648	\$ 1,003,031	\$ 18,879,054	\$ (93,205,563)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 23,056,738
Property Taxes Levied for Capital Purposes				5,727,890
Local Option Sales Taxes				19,868,875
Business Taxes				693,410
Other Local Taxes				281,709
Grants and Contributions Not Restricted for Specific Programs				57,343,080
Unrestricted Investment Income				71,336
Gain on Investments				89,068
Miscellaneous				3,242
Total General Revenues				\$ 107,135,348
Change in Net Position				\$ 13,929,785
Net Position, July 1, 2020				125,030,018
Restatement - See I.D.10				1,907,685
Net Position, June 30, 2021				\$ 140,867,488

Exhibit J-2

Blount County, Tennessee
 Balance Sheet - Governmental Funds
 Discretely Presented Blount County School Department
 June 30, 2021

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 2,111,294	\$ 2,111,294
Equity in Pooled Cash and Investments	15,044,126	3,198,278	3,515,430	21,757,834
Accounts Receivable	7,511	1,802	8,484	17,797
Due from Other Governments	4,968,961	55,659	1,369,286	6,393,906
Property Taxes Receivable	23,843,629	5,902,305	0	29,745,934
Allowance for Uncollectible Property Taxes	(262,455)	(64,969)	0	(327,424)
Restricted Assets	549,740	0	0	549,740
Total Assets	<u>\$ 44,151,512</u>	<u>\$ 9,093,075</u>	<u>\$ 7,004,494</u>	<u>\$ 60,249,081</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 641,918	\$ 80	\$ 652,690	\$ 1,294,688
Accrued Payroll	2,150,399	0	366,568	2,516,967
Payroll Deductions Payable	811,966	0	105,289	917,255
Contracts Payable	0	1,323,662	0	1,323,662
Retainage Payable	0	64,957	27,225	92,182
Due to Primary Government	870,329	0	68,822	939,151
Other Current Liabilities	360,940	0	0	360,940
Total Liabilities	<u>\$ 4,835,552</u>	<u>\$ 1,388,699</u>	<u>\$ 1,220,594</u>	<u>\$ 7,444,845</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 23,299,772	\$ 5,767,677	\$ 0	\$ 29,067,449
Deferred Delinquent Property Taxes	225,111	55,842	0	280,953
Total Deferred Inflows of Resources	<u>\$ 23,524,883</u>	<u>\$ 5,823,519</u>	<u>\$ 0</u>	<u>\$ 29,348,402</u>

(Continued)

Exhibit J-2

Blount County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Blount County School Department (Cont.)

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
	<u>General Purpose School</u>	<u>Education Capital Projects</u>	<u>Other Govern-mental Funds</u>	
<u>FUND BALANCES</u>				
Restricted:				
Restricted for Education	\$ 0	\$ 0	\$ 4,053,909	\$ 4,053,909
Restricted for Capital Projects	0	1,652,972	0	1,652,972
Restricted for Hybrid Retirement Stabilization Funds	549,740	0	0	549,740
Committed:				
Committed for Education	0	0	1,729,991	1,729,991
Committed for Capital Projects	0	227,885	0	227,885
Assigned:				
Assigned for Education	8,002,105	0	0	8,002,105
Assigned for Capital Outlay	336,603	0	0	336,603
Unassigned	6,902,629	0	0	6,902,629
Total Fund Balances	<u>\$ 15,791,077</u>	<u>\$ 1,880,857</u>	<u>\$ 5,783,900</u>	<u>\$ 23,455,834</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 44,151,512</u>	<u>\$ 9,093,075</u>	<u>\$ 7,004,494</u>	<u>\$ 60,249,081</u>

Exhibit J-3

Blount County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Blount County School Department
June 30, 2021

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$	23,455,834
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	9,951,059	
Add: construction in progress		3,982,707	
Add: buildings and improvements net of accumulated depreciation		103,388,495	
Add: other capital assets net of accumulated depreciation		<u>2,043,002</u>	119,365,263
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: loan payable to primary government	\$	(738,762)	
Less: other postemployment benefits liability		<u>(21,451,835)</u>	(22,190,597)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension expense and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	9,078,158	
Less: deferred inflows of resources related to pensions		(4,750,100)	
Add: deferred outflows of resources related to OPEB		5,834,855	
Less: deferred inflows of resources related to OPEB		<u>(110,032)</u>	10,052,881
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan	\$	379,228	
Add: net pension asset - teacher retirement plan		344,496	
Add: net pension asset - teacher legacy pension plan		<u>9,179,430</u>	9,903,154
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>280,953</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>140,867,488</u></u>

Exhibit J-4

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>				
Local Taxes	\$ 44,111,886	\$ 5,947,859	\$ 0	\$ 50,059,745
Licenses and Permits	5,670	0	0	5,670
Charges for Current Services	218,818	0	784,213	1,003,031
Other Local Revenues	230,327	12,296	4,086,556	4,329,179
State of Tennessee	52,813,574	9,213	1,837,308	54,660,095
Federal Government	931,565	0	16,100,843	17,032,408
Total Revenues	<u>\$ 98,311,840</u>	<u>\$ 5,969,368</u>	<u>\$ 22,808,920</u>	<u>\$ 127,090,128</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 59,063,585	\$ 0	\$ 5,353,159	\$ 64,416,744
Support Services	32,884,867	0	3,233,648	36,118,515
Operation of Non-Instructional Services	1,357,700	0	11,061,330	12,419,030
Capital Outlay	586,590	0	568,275	1,154,865
Debt Service:				
Other Debt Service	0	189,797	0	189,797
Capital Projects	0	6,309,655	0	6,309,655
Total Expenditures	<u>\$ 93,892,742</u>	<u>\$ 6,499,452</u>	<u>\$ 20,216,412</u>	<u>\$ 120,608,606</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,419,098</u>	<u>\$ (530,084)</u>	<u>\$ 2,592,508</u>	<u>\$ 6,481,522</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 149,647	\$ 189,797	\$ 212,365	\$ 551,809
Transfers Out	(189,797)	0	(362,012)	(551,809)
Total Other Financing Sources (Uses)	<u>\$ (40,150)</u>	<u>\$ 189,797</u>	<u>\$ (149,647)</u>	<u>\$ 0</u>

(Continued)

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Blount County School Department (Cont.)

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	
	<u>General Purpose School</u>	<u>Education Capital Projects</u>	<u>Other Govern- mental Funds</u>	<u>Total Governmental Funds</u>
Net Change in Fund Balances	\$ 4,378,948	\$ (340,287)	\$ 2,442,861	\$ 6,481,522
Restatement - See Note I.D.10.	0	0	1,907,685	1,907,685
Fund Balance, July 1, 2020	11,412,129	2,221,144	1,433,354	15,066,627
Fund Balance, June 30, 2021	<u>\$ 15,791,077</u>	<u>\$ 1,880,857</u>	<u>\$ 5,783,900</u>	<u>\$ 23,455,834</u>

Blount County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 6,481,522
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 9,314,238	
Less: current-year depreciation expense	<u>(4,444,897)</u>	4,869,341
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2021	\$ 280,953	
Less: deferred delinquent property taxes and other deferred June 30, 2020	<u>(353,648)</u>	(72,695)
(3) The issuance of long-term debt (e.g., notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: change in loan payable to the primary government		179,694
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension asset - agent plan	\$ (1,265,555)	
Change in net pension asset - teacher retirement plan	10,990	
Change in net pension asset - teacher legacy plan	(2,780,050)	
Change in deferred outflows related to pensions	1,193,166	
Change in deferred inflows related to pensions	6,736,493	
Change in OPEB liability	(2,174,006)	
Change in deferred outflows related to OPEB	710,679	
Change in deferred inflows related to OPEB	<u>40,206</u>	<u>2,471,923</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 13,929,785</u>

Exhibit J-6

Blount County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Blount County School Department
June 30, 2021

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	Internal School	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 2,111,294	\$ 2,111,294
Equity in Pooled Cash and Investments	203,387	1,839,412	1,472,631	0	3,515,430
Accounts Receivable	0	549	7,935	0	8,484
Due from Other Governments	1,060,025	206,936	102,325	0	1,369,286
Total Assets	<u>\$ 1,263,412</u>	<u>\$ 2,046,897</u>	<u>\$ 1,582,891</u>	<u>\$ 2,111,294</u>	<u>\$ 7,004,494</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 628,042	\$ 7,270	\$ 17,378	\$ 0	\$ 652,690
Accrued Payroll	243,354	65,304	57,910	0	366,568
Payroll Deductions Payable	71,031	20,894	13,364	0	105,289
Retainage Payable	27,225	0	0	0	27,225
Due to Primary Government	38,178	16,396	14,248	0	68,822
Total Liabilities	<u>\$ 1,007,830</u>	<u>\$ 109,864</u>	<u>\$ 102,900</u>	<u>\$ 0</u>	<u>\$ 1,220,594</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Education	\$ 5,582	\$ 1,937,033	\$ 0	\$ 2,111,294	\$ 4,053,909
Committed:					
Committed for Education	250,000	0	1,479,991	0	1,729,991
Total Fund Balances	<u>\$ 255,582</u>	<u>\$ 1,937,033</u>	<u>\$ 1,479,991</u>	<u>\$ 2,111,294</u>	<u>\$ 5,783,900</u>
Total Liabilities and Fund Balances	<u>\$ 1,263,412</u>	<u>\$ 2,046,897</u>	<u>\$ 1,582,891</u>	<u>\$ 2,111,294</u>	<u>\$ 7,004,494</u>

Exhibit J-7

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	Internal School	
<u>Revenues</u>					
Charges for Current Services	\$ 0	\$ 140,938	\$ 643,275	\$ 0	\$ 784,213
Other Local Revenues	0	2,478	3,233	4,080,845	4,086,556
State of Tennessee	0	41,238	1,796,070	0	1,837,308
Federal Government	9,571,930	6,528,913	0	0	16,100,843
Total Revenues	\$ 9,571,930	\$ 6,713,567	\$ 2,442,578	\$ 4,080,845	\$ 22,808,920
<u>Expenditures</u>					
Current:					
Instruction	\$ 5,353,159	\$ 0	\$ 0	\$ 0	\$ 5,353,159
Support Services	3,233,648	0	0	0	3,233,648
Operation of Non-Instructional Services	53,800	5,583,989	1,546,305	3,877,236	11,061,330
Capital Outlay	568,275	0	0	0	568,275
Total Expenditures	\$ 9,208,882	\$ 5,583,989	\$ 1,546,305	\$ 3,877,236	\$ 20,216,412
Excess (Deficiency) of Revenues Over Expenditures	\$ 363,048	\$ 1,129,578	\$ 896,273	\$ 203,609	\$ 2,592,508
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 212,365	\$ 0	\$ 0	\$ 212,365
Transfers Out	(362,012)	0	0	0	(362,012)
Total Other Financing Sources (Uses)	\$ (362,012)	\$ 212,365	\$ 0	\$ 0	\$ (149,647)

(Continued)

Exhibit J-7

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Blount County School Department (Cont.)

	Special Revenue Funds				Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	Internal School	
Net Change in Fund Balances	\$ 1,036	\$ 1,341,943	\$ 896,273	\$ 203,609	\$ 2,442,861
Restatement - See Note I.D.10.	0	0	0	1,907,685	1,907,685
Fund Balance, July 1, 2020	254,546	595,090	583,718	0	1,433,354
Fund Balance, June 30, 2021	\$ 255,582	\$ 1,937,033	\$ 1,479,991	\$ 2,111,294	\$ 5,783,900

Exhibit J-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
General Purpose School Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 44,111,886	\$ 0	\$ 0	\$ 44,111,886	\$ 40,288,800	\$ 41,079,900	\$ 3,031,986
Licenses and Permits	5,670	0	0	5,670	5,500	5,500	170
Charges for Current Services	218,818	0	0	218,818	200,000	200,000	18,818
Other Local Revenues	230,327	0	0	230,327	228,200	228,200	2,127
State of Tennessee	52,813,574	0	0	52,813,574	51,355,000	53,403,521	(589,947)
Federal Government	931,565	0	0	931,565	290,500	796,982	134,583
Total Revenues	\$ 98,311,840	\$ 0	\$ 0	\$ 98,311,840	\$ 92,368,000	\$ 95,714,103	\$ 2,597,737
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 46,435,476	\$ (520,241)	\$ 36,602	\$ 45,951,837	\$ 43,190,000	\$ 46,708,598	\$ 756,761
Special Education Program	8,023,350	(1,251)	0	8,022,099	8,253,500	8,144,199	122,100
Career and Technical Education Program	3,582,487	(313)	0	3,582,174	3,930,300	4,053,641	471,467
Other	1,022,272	0	0	1,022,272	1,180,000	1,180,000	157,728
<u>Support Services</u>							
Attendance	135,490	0	0	135,490	141,000	141,600	6,110
Health Services	835,983	(3,559)	0	832,424	939,800	925,800	93,376
Other Student Support	1,884,169	0	56,620	1,940,789	2,037,300	2,018,700	77,911
Regular Instruction Program	2,189,300	0	0	2,189,300	2,284,700	2,269,300	80,000
Special Education Program	893,201	(9,498)	0	883,703	911,100	903,600	19,897
Career and Technical Education Program	79,133	0	0	79,133	125,400	119,600	40,467
Technology	2,318,830	(429,885)	132,157	2,021,102	2,387,700	2,284,800	263,698
Board of Education	2,338,813	(2,091)	873	2,337,595	2,121,800	2,510,800	173,205
Director of Schools	881,958	(4,270)	88	877,776	905,150	896,650	18,874
Office of the Principal	6,609,908	(16,665)	39,976	6,633,219	6,730,900	6,804,907	171,688
Fiscal Services	142,605	0	0	142,605	163,100	158,100	15,495
Operation of Plant	7,067,312	(95,059)	4,094	6,976,347	7,721,252	7,804,152	827,805
Maintenance of Plant	2,145,749	(165,513)	66,193	2,046,429	2,192,000	2,323,402	276,973
Transportation	5,362,416	0	0	5,362,416	5,128,100	5,418,948	56,532

(Continued)

Exhibit J-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Operation of Non-Instructional Services</u>							
Early Childhood Education	\$ 682,391	\$ 0	\$ 0	\$ 682,391	\$ 747,600	\$ 742,000	\$ 59,609
COVID-19 Expenditures	675,309	0	0	675,309	0	675,309	0
<u>Capital Outlay</u>							
Regular Capital Outlay	586,590	(723,707)	509,105	371,988	1,182,500	427,411	55,423
Total Expenditures	\$ 93,892,742	\$ (1,972,052)	\$ 845,708	\$ 92,766,398	\$ 92,273,202	\$ 96,511,517	\$ 3,745,119
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,419,098	\$ 1,972,052	\$ (845,708)	\$ 5,545,442	\$ 94,798	\$ (797,414)	\$ 6,342,856
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 149,647	\$ 0	\$ 0	\$ 149,647	\$ 95,000	\$ 95,000	\$ 54,647
Transfers Out	(189,797)	0	0	(189,797)	(189,798)	(189,798)	1
Total Other Financing Sources	\$ (40,150)	\$ 0	\$ 0	\$ (40,150)	\$ (94,798)	\$ (94,798)	\$ 54,648
Net Change in Fund Balance	\$ 4,378,948	\$ 1,972,052	\$ (845,708)	\$ 5,505,292	\$ 0	\$ (892,212)	\$ 6,397,504
Fund Balance, July 1, 2020	11,412,129	(1,972,052)	0	9,440,077	11,412,129	11,412,129	(1,972,052)
Fund Balance, June 30, 2021	\$ 15,791,077	\$ 0	\$ (845,708)	\$ 14,945,369	\$ 11,412,129	\$ 10,519,917	\$ 4,425,452

Exhibit J-9

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
School Federal Projects Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Federal Government	\$ 9,571,930	\$ 0	\$ 0	\$ 9,571,930	\$ 8,879,847	\$ 16,328,556	\$ (6,756,626)
Total Revenues	\$ 9,571,930	\$ 0	\$ 0	\$ 9,571,930	\$ 8,879,847	\$ 16,328,556	\$ (6,756,626)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 3,296,512	\$ (1,092)	\$ 31,980	\$ 3,327,400	\$ 3,157,761	\$ 6,842,356	\$ 3,514,956
Special Education Program	1,751,008	(4,784)	0	1,746,224	1,750,800	1,882,753	136,529
Career and Technical Education Program	305,639	(520)	0	305,119	324,000	337,459	32,340
<u>Support Services</u>							
Attendance	1,300	0	0	1,300	0	1,300	0
Health Services	135,525	0	0	135,525	28,000	455,900	320,375
Other Student Support	59,591	0	0	59,591	108,000	162,233	102,642
Regular Instruction Program	933,767	(9,257)	11,691	936,201	1,432,900	1,338,996	402,795
Special Education Program	605,398	0	0	605,398	688,200	690,351	84,953
Career and Technical Education Program	908	0	0	908	8,000	908	0
Technology	872,891	0	0	872,891	25,000	1,422,508	549,617
Office of the Principal	23,000	0	0	23,000	122,808	23,000	0
Fiscal Services	1,300	0	0	1,300	0	1,300	0
Operation of Plant	183,329	0	0	183,329	137,269	183,363	34
Maintenance of Plant	8,200	0	0	8,200	0	8,200	0
Transportation	408,439	0	0	408,439	688,363	455,017	46,578
<u>Operation of Non-Instructional Services</u>							
Food Service	31,400	0	0	31,400	400,000	171,155	139,755
Community Services	18,900	0	0	18,900	0	18,900	0
Early Childhood Education	3,500	0	0	3,500	0	3,500	0
<u>Capital Outlay</u>							
Regular Capital Outlay	568,275	0	60,500	628,775	0	1,822,846	1,194,071
Total Expenditures	\$ 9,208,882	\$ (15,653)	\$ 104,171	\$ 9,297,400	\$ 8,871,101	\$ 15,822,045	\$ 6,524,645

(Continued)

Exhibit J-9

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 363,048	\$ 15,653	\$ (104,171)	\$ 274,530	\$ 8,746	\$ 506,511	\$ (231,981)
<u>Other Financing Sources (Uses)</u>							
Transfers Out	\$ (362,012)	\$ 0	\$ 0	\$ (362,012)	\$ (8,746)	\$ (506,511)	\$ 144,499
Total Other Financing Sources	\$ (362,012)	\$ 0	\$ 0	\$ (362,012)	\$ (8,746)	\$ (506,511)	\$ 144,499
Net Change in Fund Balance	\$ 1,036	\$ 15,653	\$ (104,171)	\$ (87,482)	\$ 0	\$ 0	\$ (87,482)
Fund Balance, July 1, 2020	254,546	(15,653)	0	238,893	250,000	250,000	(11,107)
Fund Balance, June 30, 2021	\$ 255,582	\$ 0	\$ (104,171)	\$ 151,411	\$ 250,000	\$ 250,000	\$ (98,589)

Exhibit J-10

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 140,938	\$ 0	\$ 0	\$ 140,938	\$ 1,931,000	\$ 1,931,000	\$ (1,790,062)
Other Local Revenues	2,478	0	0	2,478	12,500	12,500	(10,022)
State of Tennessee	41,238	0	0	41,238	49,000	49,000	(7,762)
Federal Government	6,528,913	0	0	6,528,913	3,818,000	3,818,000	2,710,913
Total Revenues	\$ 6,713,567	\$ 0	\$ 0	\$ 6,713,567	\$ 5,810,500	\$ 5,810,500	\$ 903,067
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 5,583,989	\$ (79,435)	\$ 24,112	\$ 5,528,666	\$ 6,072,000	\$ 6,072,000	\$ 543,334
Total Expenditures	\$ 5,583,989	\$ (79,435)	\$ 24,112	\$ 5,528,666	\$ 6,072,000	\$ 6,072,000	\$ 543,334
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,129,578	\$ 79,435	\$ (24,112)	\$ 1,184,901	\$ (261,500)	\$ (261,500)	\$ 1,446,401
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 212,365	\$ 0	\$ 0	\$ 212,365	\$ 0	\$ 0	\$ 212,365
Total Other Financing Sources	\$ 212,365	\$ 0	\$ 0	\$ 212,365	\$ 0	\$ 0	\$ 212,365
Net Change in Fund Balance	\$ 1,341,943	\$ 79,435	\$ (24,112)	\$ 1,397,266	\$ (261,500)	\$ (261,500)	\$ 1,658,766
Fund Balance, July 1, 2020	595,090	(79,435)	0	515,655	595,090	595,090	(79,435)
Fund Balance, June 30, 2021	\$ 1,937,033	\$ 0	\$ (24,112)	\$ 1,912,921	\$ 333,590	\$ 333,590	\$ 1,579,331

Exhibit J-11

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Extended School Program Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 643,275	\$ 0	\$ 0	\$ 643,275	\$ 1,501,000	\$ 1,501,000	\$ (857,725)
Other Local Revenues	3,233	0	0	3,233	11,000	11,000	(7,767)
State of Tennessee	1,796,070	0	0	1,796,070	150,000	150,000	1,646,070
Total Revenues	<u>\$ 2,442,578</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,442,578</u>	<u>\$ 1,662,000</u>	<u>\$ 1,662,000</u>	<u>\$ 780,578</u>
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Community Services	\$ 1,546,305	\$ (5,558)	\$ 14,544	\$ 1,555,291	\$ 1,809,000	\$ 1,809,000	\$ 253,709
Total Expenditures	<u>\$ 1,546,305</u>	<u>\$ (5,558)</u>	<u>\$ 14,544</u>	<u>\$ 1,555,291</u>	<u>\$ 1,809,000</u>	<u>\$ 1,809,000</u>	<u>\$ 253,709</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 896,273</u>	<u>\$ 5,558</u>	<u>\$ (14,544)</u>	<u>\$ 887,287</u>	<u>\$ (147,000)</u>	<u>\$ (147,000)</u>	<u>\$ 1,034,287</u>
Net Change in Fund Balance	\$ 896,273	\$ 5,558	\$ (14,544)	\$ 887,287	\$ (147,000)	\$ (147,000)	\$ 1,034,287
Fund Balance, July 1, 2020	<u>583,718</u>	<u>(5,558)</u>	<u>0</u>	<u>578,160</u>	<u>583,718</u>	<u>583,718</u>	<u>(5,558)</u>
Fund Balance, June 30, 2021	<u><u>\$ 1,479,991</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (14,544)</u></u>	<u><u>\$ 1,465,447</u></u>	<u><u>\$ 436,718</u></u>	<u><u>\$ 436,718</u></u>	<u><u>\$ 1,028,729</u></u>

Exhibit J-12

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 5,947,859	\$ 0	\$ 0	\$ 5,947,859	\$ 5,487,200	\$ 5,487,200	\$ 460,659
Other Local Revenues	12,296	0	0	12,296	20,000	20,000	(7,704)
State of Tennessee	9,213	0	0	9,213	3,000	3,000	6,213
Total Revenues	<u>\$ 5,969,368</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,969,368</u>	<u>\$ 5,510,200</u>	<u>\$ 5,510,200</u>	<u>\$ 459,168</u>
<u>Expenditures</u>							
<u>Other Debt Service</u>							
Education	\$ 189,797	\$ 0	\$ 0	\$ 189,797	\$ 0	\$ 189,800	\$ 3
<u>Capital Projects</u>							
Education Capital Projects	6,309,655	(1,753,442)	719,234	5,275,447	0	5,766,185	490,738
Total Expenditures	<u>\$ 6,499,452</u>	<u>\$ (1,753,442)</u>	<u>\$ 719,234</u>	<u>\$ 5,465,244</u>	<u>\$ 0</u>	<u>\$ 5,955,985</u>	<u>\$ 490,741</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (530,084)</u>	<u>\$ 1,753,442</u>	<u>\$ (719,234)</u>	<u>\$ 504,124</u>	<u>\$ 5,510,200</u>	<u>\$ (445,785)</u>	<u>\$ 949,909</u>
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 189,797	\$ 0	\$ 0	\$ 189,797	\$ 189,800	\$ 189,800	\$ (3)
Total Other Financing Sources	<u>\$ 189,797</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 189,797</u>	<u>\$ 189,800</u>	<u>\$ 189,800</u>	<u>\$ (3)</u>
Net Change in Fund Balance	\$ (340,287)	\$ 1,753,442	\$ (719,234)	\$ 693,921	\$ 5,700,000	\$ (255,985)	\$ 949,906
Fund Balance, July 1, 2020	<u>2,221,144</u>	<u>(1,753,442)</u>	<u>0</u>	<u>467,702</u>	<u>2,221,144</u>	<u>2,221,144</u>	<u>(1,753,442)</u>
Fund Balance, June 30, 2021	<u><u>\$ 1,880,857</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (719,234)</u></u>	<u><u>\$ 1,161,623</u></u>	<u><u>\$ 7,921,144</u></u>	<u><u>\$ 1,965,159</u></u>	<u><u>\$ (803,536)</u></u>

MISCELLANEOUS SCHEDULES

Exhibit K-1

Blount County, Tennessee
Schedule of Changes in Other Loans, Capital Leases and Bonds
For the Year Ended June 30, 2021

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-20	Paid and/or Matured During Period	Outstanding 6-30-21
OTHER LOANS PAYABLE							
Payable through General Debt Service Fund							
<u>Tennessee State School Bond Authority Loan Agreement</u>							
Qualified Zone Academy Bonds - School							
Building: Renovation, Repairs, and Equipping	\$ 727,865	0%	11-24-04	11-24-20	\$ 40,746	\$ 40,746	\$ 0
Total Other Loans Payable					\$ 40,746	\$ 40,746	\$ 0
CAPITAL LEASES PAYABLE							
Payable through General Debt Service Fund							
Motorola Radio System	3,007,000	3.97	9-1-10	9-1-20	\$ 356,048	\$ 356,048	\$ 0
Total Capital Leases Payable					\$ 356,048	\$ 356,048	\$ 0
BONDS PAYABLE							
Payable through General Debt Service Fund							
Qualified School Construction Bond, Series 2010	14,855,000	2.6	10-7-10	9-14-27	\$ 6,667,129	\$ 926,929	\$ 5,740,200
General Obligation Refunding, Series 2011	46,390,000	4.5	5-5-11	6-1-21	6,485,000	6,485,000	0
General Obligation Refunding, Series 2015 A	7,120,000	.55 to 2.15	3-5-15	6-1-21	1,240,000	1,240,000	0
General Obligation Refunding, Series 2015 B	19,785,000	2 to 4	3-5-15	6-1-31	18,430,000	315,000	18,115,000
General Obligation Refunding, Series 2016 A	8,920,000	.97 to 3.6	12-1-16	6-30-37	7,045,000	510,000	6,535,000
General Obligation Refunding, Series 2016 B	117,010,000	2 to 5	12-1-16	6-30-37	108,660,000	125,000	108,535,000
Total Bonds Payable					\$ 148,527,129	\$ 9,601,929	\$ 138,925,200

Exhibit K-2

Blount County, Tennessee

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2022	\$ 9,846,929	\$ 6,826,194	\$ 16,673,123
2023	10,231,929	6,437,479	16,669,408
2024	10,056,929	6,030,097	16,087,026
2025	10,456,929	5,599,032	16,055,961
2026	10,856,929	5,148,238	16,005,167
2027	11,323,173	4,695,905	16,019,078
2028	12,262,382	3,576,782	15,839,164
2029	12,600,000	2,942,502	15,542,502
2030	5,590,000	2,359,165	7,949,165
2031	2,490,000	2,127,520	4,617,520
2032	6,200,000	2,051,937	8,251,937
2033	6,665,000	1,749,033	8,414,033
2034	7,030,000	1,422,902	8,452,902
2035	7,345,000	1,144,233	8,489,233
2036	7,770,000	784,182	8,554,182
2037	8,200,000	402,860	8,602,860
Total	<u>\$ 138,925,200</u>	<u>\$ 53,298,061</u>	<u>\$ 192,223,261</u>

Exhibit K-3

Blount County, Tennessee
Schedule of Notes Receivable
June 30, 2021

Description	Debtor	Original Amount of Note	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-21
<u>General Fund</u>						
Amazon Project	Industrial Development Board of Blount County and the Cities of Alcoa and Maryville, Tennessee	\$ 5,000,000	1-21-21	3-1-44	0%	\$ 5,000,000
Total Notes Receivable						<u>\$ 5,000,000</u>

Exhibit K-4

Blount County, Tennessee
Schedule of Transfers - Primary Government and
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

From Fund	To Fund	Purpose	Amount
<u>PRIMARY GOVERNMENT</u>			
General	Public Library	Operations	\$ 1,320,589
"	General Debt Service	Tax Credit Bond Rebate	678,401
"	General Debt Service	Debt service on Lease	164,504
"	Other Capital Projects	Operations	807,800
Highway/Public Works	Highway Capital Projects	Morganton Road Project	265,655
Self-Insurance	General	Shared Payroll Expense	<u>246,812</u>
Total Transfers Primary Government			<u>\$ 3,483,761</u>
<u>DISCRETELY PRESENTED BLOUNT</u> <u>BLOUNT COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School Fund	Education Capital Projects	Debt Service Contribution	\$ 189,797
School Federal Projects	General Purpose School Fund	Indirect Costs	109,647
School Federal Projects	General Purpose School Fund	Reimbursement - ESSER Grant	40,000
School Federal Projects	Central Cafeteria	Reimbursement - ESSER Grant	<u>212,365</u>
Total Transfers Discretely Presented Blount County School Department			<u>\$ 551,809</u>

Exhibit K-5

Blount County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, <i>TCA</i>	\$ 153,924 (5)	\$ 100,000	Cincinnati Insurance Company
Highway Superintendent	Section 8-24-102, <i>TCA</i>	123,243 (4)	100,000	"
Director of Schools	Board of Education	144,622 (9)	100,000	"
Trustee	Section 8-24-102, <i>TCA</i>	101,854 (6)	4,781,559	"
Assessor of Property	Section 8-24-102, <i>TCA</i>	101,854 (6)	50,000	"
Director of Accounts and Budgets	County Commission	108,475 (1)	100,000	"
County Clerk	Section 8-24-102, <i>TCA</i>	101,854 (6)	100,000	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, <i>TCA</i>	112,039 (7)	100,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i> and Chancery Court Judge	101,854 (3), (6)	105,000	"
Register of Deeds	Section 8-24-102, <i>TCA</i>	101,854 (6)	100,000	"
Sheriff	Section 8-24-102, <i>TCA</i> , and County Commission	146,594 (2), (8)	100,000	"
Purchasing Agent	County Commission	70,952	100,000	"
Employee Blanket Bonds - All County Employees:				
Public Employee Dishonesty			500,000	Travelers Casualty and Surety Company
Forgery or Alteration			500,000	"
Money and Securities - On Premises			500,000	"
Money and Securities - Messenger			500,000	"
Computer Fraud			500,000	"

(1) Includes \$11,981 for serving as assistant county mayor.

(2) Includes \$11,676 for serving as director of the juvenile detention center and \$11,675 for serving as superintendent of the workhouse.

(3) Does not include \$9,780 in special commissioner fees.

(4) Includes backpay of \$6,486 for 2020 Census change.

(5) Includes backpay of \$6,809 for 2020 Census change.

(6) Includes backpay of \$5,360 for 2020 Census change.

(7) Includes backpay of \$5,896 for 2020 Census change.

(8) Includes backpay of \$6,484 for 2020 Census change.

(9) Includes \$1,000 CEO supplement.

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2021

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 35,652,236	\$ 0	\$ 0	\$ 0	\$ 0	0
Discount on Property Taxes	(567,578)	0	0	0	0	0
Trustee's Collections - Prior Year	331,086	0	0	0	0	0
Trustee's Collections - Bankruptcy	199,213	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	261,279	0	0	0	0	0
Interest and Penalty	104,818	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	2,875,085	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	1,246,596	0	0	0	0	0
Litigation Tax - General	301,394	0	0	0	0	0
Litigation Tax - Special Purpose	0	35,810	8,562	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	166,318	0	0	0	0
Litigation Tax - Courthouse Security	127,749	0	0	0	0	0
Business Tax	866,826	0	0	0	0	0
Mixed Drink Tax	268,954	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	304,377	0	0	0	0	0
Wholesale Beer Tax	394,314	0	0	0	0	0
Total Local Taxes	\$ 42,366,349	\$ 202,128	\$ 8,562	\$ 0	\$ 0	0

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 572,597	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>						
Building Permits	899,050	0	0	0	0	0
Other Permits	21,330	0	0	0	0	0
Total Licenses and Permits	<u>\$ 1,492,977</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 0	1,649	\$ 0
Drug Court Fees	18,492	0	0	0	0	0
Veterans Treatment Court Fees	651	0	0	0	0	0
DUI Treatment Fines	1,403	0	0	0	0	0
Data Entry Fee - Circuit Court	102,672	0	0	0	0	0
<u>Criminal Court</u>						
Fines	2,687	0	0	0	0	0
Officers Costs	27,933	0	0	0	0	0
Veterans Treatment Court Fees	494	0	0	0	0	0
Data Entry Fee - Criminal Court	6,522	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	52,458	0	0	0	0	0
Officers Costs	560,868	0	0	0	0	0
Game and Fish Fines	76	0	0	0	0	0
Drug Control Fines	0	0	0	0	7,424	0
Veterans Treatment Court Fees	8,577	0	0	0	0	0
Jail Fees	28,103	0	0	0	0	0

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds						Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control		
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>General Sessions Court (Cont.)</u>							
District Attorney General Fees	\$ 47,558	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
DUI Treatment Fines	14,217	0	0	0	0	0	0
Courtroom Security Fee	13,585	0	0	0	0	0	0
Victims Assistance Assessments	35,122	0	0	0	0	0	0
<u>Juvenile Court</u>							
Fines	2,699	0	0	0	0	0	0
Officers Costs	134,273	0	0	0	0	0	0
Drug Court Fees	28	0	0	0	0	0	0
Courtroom Security Fee	2,338	0	0	0	0	0	0
<u>Chancery Court</u>							
Officers Costs	15,294	0	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>							
Proceeds from Confiscated Property	0	0	0	0	300	0	0
Other Fines, Forfeitures, and Penalties	210,250	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 1,286,300	\$ 0	\$ 0	\$ 0	\$ 9,373	\$ 0	0
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Other General Service Charges	\$ 281,964	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Service Charges	9,801	0	0	0	0	0	0
<u>Fees</u>							
Copy Fees	5,130	0	0	11,121	0	0	0
Library Fees	0	0	0	44,281	0	0	0
Telephone Commissions	256,308	0	0	0	256,308	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	421

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Special Commissioner Fees/Special Master Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,780
Data Processing Fee - Register	61,504	0	0	0	0	0
Probation Fees	263,555	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	21,150	0	0	0	0	0
Data Processing Fee - County Clerk	24,115	0	0	0	0	0
Vehicle Registration Reinstatement Fees	4,705	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	6,659	0	0	0	0	0
Total Charges for Current Services	\$ 934,891	\$ 0	\$ 0	\$ 55,402	\$ 256,308	\$ 10,201
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 145,912	\$ 0	\$ 0	\$ 3,331	\$ 7,872	\$ 0
Lease/Rentals	13,366	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0	0
Sale of Maps	318	0	0	0	0	0
Sale of Recycled Materials	1,108	0	0	0	0	0
Miscellaneous Refunds	40,470	0	0	0	0	0
<u>Nonrecurring Items</u>						
Sale of Equipment	6,119	0	0	0	0	0
Sale of Property	14,065	0	0	0	0	0
Damages Recovered from Individuals	2,010	0	0	0	0	0
Contributions and Gifts	1,640	0	0	0	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	193,435	0	0	55,420	0	0
Total Other Local Revenues	\$ 418,443	\$ 0	\$ 0	\$ 58,751	\$ 7,872	\$ 0

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 1,753,168	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	392,831	0	0	0	0	0
General Sessions Court Clerk	1,591,162	0	0	0	0	0
Clerk and Master	458,116	0	0	0	0	0
Juvenile Court Clerk	225,263	0	0	0	0	0
Register	1,173,821	0	0	0	0	0
Sheriff	102,981	0	0	0	0	0
Trustee	3,070,917	0	0	0	0	0
Total Fees Received From County Officials	\$ 8,768,259	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Health and Welfare Grants</u>						
Health Department Programs	479,658	0	0	0	0	0
<u>Public Works Grants</u>						
Bridge Program	0	0	0	0	0	0
State Aid Program	0	0	0	0	0	0
Litter Program	73,718	0	0	0	0	0
<u>Other State Revenues</u>						
Income Tax	709,866	0	0	0	0	0
Beer Tax	18,369	0	0	0	0	0
Vehicle Certificate of Title Fees	109,386	0	0	0	0	0
Alcoholic Beverage Tax	257,088	0	0	0	0	0
State Revenue Sharing - Telecommunications	62,570	0	0	0	0	0

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
State Shared Sports Gaming Privilege Tax	\$ 46,784	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Prisoner Boarding	2,027,402	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	181,549	0	0	0	0	0
Other State Revenues	602,520	0	0	0	0	0
Total State of Tennessee	\$ 4,593,074	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Federal Government</u>						
<u>Federal Through State</u>						
COVID-19 Grant #2	\$ 81,190	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
COVID-19 Grant #4	1,701,752	51,248	0	31,890	0	0
COVID-19 Grant #5	724	0	0	0	0	0
COVID-19 Grant A	58,757	0	0	0	0	0
COVID-19 Grant B	60,775	0	0	0	0	0
Other Federal through State	613,523	0	0	8,783	0	0
<u>Direct Federal Revenue</u>						
Asset Forfeiture Funds	0	0	0	0	255,719	0
Tax Credit Bond Rebate	678,401	0	0	0	0	0
COVID-19 Grant #6	29,549	0	0	0	0	0
Other Direct Federal Revenue	3,291,059	0	0	0	0	0
Total Federal Government	\$ 6,515,730	\$ 51,248	\$ 0	\$ 40,673	\$ 255,719	\$ 0

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Constitu - tional Officers - Fees
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Prisoner Board	\$ 126,960	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Paving and Maintenance	0	0	0	0	0	0
Contributions	0	0	0	0	0	0
Contracted Services	134,390	0	0	1,141,143	0	0
<u>Citizens Groups</u>						
Donations	102,750	0	0	2,224	0	0
<u>Other</u>						
Other	212,816	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 576,916</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,143,367</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 66,952,939</u>	<u>\$ 253,376</u>	<u>\$ 8,562</u>	<u>\$ 1,298,193</u>	<u>\$ 529,272</u>	<u>\$ 10,201</u>

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	Total
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 0	\$ 17,826,127	\$ 0	\$ 1,215,420	\$ 0	\$ 54,693,783
Discount on Property Taxes	0	(283,790)	0	(19,357)	0	(870,725)
Trustee's Collections - Prior Year	0	159,119	0	16,106	0	506,311
Trustee's Collections - Bankruptcy	0	99,606	0	6,791	0	305,610
Circuit Clerk/Clerk and Master Collections - Prior Years	0	130,639	0	8,907	0	400,825
Interest and Penalty	0	52,177	0	3,916	0	160,911
Payments in-Lieu-of Taxes - Local Utilities	415,670	207,835	0	14,171	0	637,676
Payments in-Lieu-of Taxes - Other	0	7,398	0	504	0	2,882,987
<u>County Local Option Taxes</u>						
Local Option Sales Tax	6,179,265	1,428,726	250,000	0	0	7,857,991
Hotel/Motel Tax	0	0	0	0	0	1,246,596
Litigation Tax - General	0	0	0	0	0	301,394
Litigation Tax - Special Purpose	0	0	0	0	0	44,372
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	166,318
Litigation Tax - Courthouse Security	0	0	0	0	0	127,749
Business Tax	0	433,414	0	29,549	0	1,329,789
Mixed Drink Tax	0	0	0	0	0	268,954
Mineral Severance Tax	122,711	0	0	0	0	122,711
<u>Statutory Local Taxes</u>						
Bank Excise Tax	0	0	0	0	0	304,377
Wholesale Beer Tax	0	0	0	0	0	394,314
Total Local Taxes	\$ 6,717,646	\$ 20,061,251	\$ 250,000	\$ 1,276,007	\$ 0	\$ 70,881,943

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	Total
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 240,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 812,597
<u>Permits</u>						
Building Permits	0	0	0	0	0	899,050
Other Permits	150,847	0	0	0	0	172,177
Total Licenses and Permits	\$ 390,847	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,883,824
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,649
Drug Court Fees	0	0	0	0	0	18,492
Veterans Treatment Court Fees	0	0	0	0	0	651
DUI Treatment Fines	0	0	0	0	0	1,403
Data Entry Fee - Circuit Court	0	0	0	0	0	102,672
<u>Criminal Court</u>						
Fines	0	0	0	0	0	2,687
Officers Costs	0	0	0	0	0	27,933
Veterans Treatment Court Fees	0	0	0	0	0	494
Data Entry Fee - Criminal Court	0	0	0	0	0	6,522
<u>General Sessions Court</u>						
Fines	0	0	0	0	0	52,458
Officers Costs	0	0	0	0	0	560,868
Game and Fish Fines	0	0	0	0	0	76
Drug Control Fines	0	0	0	0	0	7,424
Veterans Treatment Court Fees	0	0	0	0	0	8,577
Jail Fees	0	0	0	0	0	28,103

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
District Attorney General Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 47,558
DUI Treatment Fines	0	0	0	0	0	14,217
Courtroom Security Fee	0	0	0	0	0	13,585
Victims Assistance Assessments	0	0	0	0	0	35,122
<u>Juvenile Court</u>						
Fines	0	0	0	0	0	2,699
Officers Costs	0	0	0	0	0	134,273
Drug Court Fees	0	0	0	0	0	28
Courtroom Security Fee	0	0	0	0	0	2,338
<u>Chancery Court</u>						
Officers Costs	0	0	0	0	0	15,294
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	0	0	300
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	210,250
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,295,673
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Other General Service Charges	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 281,964
Service Charges	0	0	0	0	0	9,801
<u>Fees</u>						
Copy Fees	0	0	0	0	0	16,251
Library Fees	0	0	0	0	0	44,281
Telephone Commissions	0	0	0	0	0	512,616
Constitutional Officers' Fees and Commissions	0	0	0	0	0	421

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	Total
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Special Commissioner Fees/Special Master Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,780
Data Processing Fee - Register	0	0	0	0	0	61,504
Probation Fees	0	0	0	0	0	263,555
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	21,150
Data Processing Fee - County Clerk	0	0	0	0	0	24,115
Vehicle Registration Reinstatement Fees	0	0	0	0	0	4,705
<u>Education Charges</u>						
Other Charges for Services	0	0	0	0	0	6,659
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,256,802
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 18,885	\$ 321,045	\$ 0	\$ 12	\$ 1,649	\$ 498,706
Lease/Rentals	0	98,607	0	0	0	111,973
Sale of Materials and Supplies	7,299	0	0	0	0	7,299
Sale of Maps	0	0	0	0	0	318
Sale of Recycled Materials	3,119	0	0	0	0	4,227
Miscellaneous Refunds	0	6	0	11,000	0	51,476
<u>Nonrecurring Items</u>						
Sale of Equipment	305	0	0	0	0	6,424
Sale of Property	14,700	0	0	0	0	28,765
Damages Recovered from Individuals	0	0	0	0	0	2,010
Contributions and Gifts	64,657	0	0	0	0	66,297
<u>Other Local Revenues</u>						
Other Local Revenues	0	0	0	0	0	248,855
Total Other Local Revenues	\$ 108,965	\$ 419,658	\$ 0	\$ 11,012	\$ 1,649	\$ 1,026,350

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	Total
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,753,168
Circuit Court Clerk	0	0	0	0	0	392,831
General Sessions Court Clerk	0	0	0	0	0	1,591,162
Clerk and Master	0	0	0	0	0	458,116
Juvenile Court Clerk	0	0	0	0	0	225,263
Register	0	0	0	0	0	1,173,821
Sheriff	0	0	0	0	0	102,981
Trustee	0	0	0	0	0	3,070,917
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,768,259
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,000
<u>Health and Welfare Grants</u>						
Health Department Programs	0	0	0	0	0	479,658
<u>Public Works Grants</u>						
Bridge Program	483,662	0	0	0	0	483,662
State Aid Program	264,860	0	0	0	0	264,860
Litter Program	0	0	0	0	0	73,718
<u>Other State Revenues</u>						
Income Tax	0	0	0	0	0	709,866
Beer Tax	0	0	0	0	0	18,369
Vehicle Certificate of Title Fees	0	0	0	0	0	109,386
Alcoholic Beverage Tax	0	0	0	0	0	257,088
State Revenue Sharing - Telecommunications	0	28,956	0	1,974	0	93,500

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	Total
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
State Shared Sports Gaming Privilege Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 46,784
Contracted Prisoner Boarding	0	0	0	0	0	2,027,402
Gasoline and Motor Fuel Tax	3,600,747	0	0	0	0	3,600,747
Petroleum Special Tax	88,757	0	0	0	0	88,757
Registrar's Salary Supplement	0	0	0	0	0	15,164
Other State Grants	22,041	0	0	1,574,404	0	1,777,994
Other State Revenues	0	0	0	0	0	602,520
Total State of Tennessee	\$ 4,460,067	\$ 28,956	\$ 0	\$ 1,576,378	\$ 0	\$ 10,658,475
<u>Federal Government</u>						
<u>Federal Through State</u>						
COVID-19 Grant #2	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 81,190
COVID-19 Grant #4	0	0	0	131,607	0	1,916,497
COVID-19 Grant #5	0	0	0	0	0	724
COVID-19 Grant A	0	0	0	0	0	58,757
COVID-19 Grant B	0	0	0	0	0	60,775
Other Federal through State	132,249	0	5,163	0	0	759,718
<u>Direct Federal Revenue</u>						
Asset Forfeiture Funds	0	0	0	0	0	255,719
Tax Credit Bond Rebate	0	0	0	0	0	678,401
COVID-19 Grant #6	0	0	0	0	0	29,549
Other Direct Federal Revenue	0	0	0	0	0	3,291,059
Total Federal Government	\$ 132,249	\$ 0	\$ 5,163	\$ 131,607	\$ 0	\$ 7,132,389

(Continued)

Exhibit K-6

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		Permanent Fund	
	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Endowment	Total
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Prisoner Board	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 126,960
Paving and Maintenance	7,361	0	0	0	0	7,361
Contributions	0	198,735	0	0	0	198,735
Contracted Services	0	205,677	0	0	0	1,481,210
<u>Citizens Groups</u>						
Donations	0	0	0	0	0	104,974
<u>Other</u>						
Other	0	0	0	0	0	212,816
Total Other Governments and Citizens Groups	\$ 7,361	\$ 404,412	\$ 0	\$ 0	\$ 0	\$ 2,132,056
Total	\$ 11,817,135	\$ 20,914,277	\$ 255,163	\$ 2,995,004	\$ 1,649	\$ 105,035,771

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 22,803,263	\$ 0	\$ 0	\$ 0	\$ 0
Discount on Property Taxes	(367,817)	0	0	0	0
Trustee's Collections - Prior Year	317,477	0	0	0	0
Trustee's Collections - Bankruptcy	128,035	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	167,770	0	0	0	0
Interest and Penalty	67,112	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	13,279	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	267,157	0	0	0	0
Payments in-Lieu-of Taxes - Other	9,509	0	0	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	19,868,875	0	0	0	0
Business Tax	555,517	0	0	0	0
Mixed Drink Tax	281,709	0	0	0	0
Total Local Taxes	\$ 44,111,886	\$ 0	\$ 0	\$ 0	\$ 0
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 5,670	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 5,670	\$ 0	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Contract for Instructional Services with Other LEA's	\$ 46,000	\$ 0	\$ 0	\$ 0	\$ 0
Receipts from Individual Schools	0	0	140,938	0	0

(Continued)

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
Community Service Fees - Children	\$ 0	\$ 0	\$ 0	\$ 643,275	\$ 0
Other Charges for Services	172,818	0	0	0	0
Total Charges for Current Services	<u>\$ 218,818</u>	<u>\$ 0</u>	<u>\$ 140,938</u>	<u>\$ 643,275</u>	<u>\$ 0</u>
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 142,497	\$ 0	\$ 2,378	\$ 3,233	\$ 0
Lease/Rentals	10,800	0	0	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	2,600	0	100	0	0
Damages Recovered from Individuals	542	0	0	0	0
Contributions and Gifts	10,515	0	0	0	0
<u>Other Local Revenues</u>					
Other Local Revenues	63,373	0	0	0	4,080,845
Total Other Local Revenues	<u>\$ 230,327</u>	<u>\$ 0</u>	<u>\$ 2,478</u>	<u>\$ 3,233</u>	<u>\$ 4,080,845</u>
<u>State of Tennessee</u>					
<u>State Education Funds</u>					
Basic Education Program	\$ 48,986,516	\$ 0	\$ 0	\$ 0	\$ 0
Early Childhood Education	574,524	0	0	0	0
School Food Service	0	0	41,238	0	0
Other State Education Funds	1,283,881	0	0	1,796,070	0
Career Ladder Program	202,209	0	0	0	0

(Continued)

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>State of Tennessee (Cont.)</u>					
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	\$ 1,483,920	\$ 0	\$ 0	\$ 0	\$ 0
State Revenue Sharing - Telecommunications	37,166	0	0	0	0
Other State Grants	245,358	0	0	0	0
Total State of Tennessee	<u>\$ 52,813,574</u>	<u>\$ 0</u>	<u>\$ 41,238</u>	<u>\$ 1,796,070</u>	<u>\$ 0</u>
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 4,056,229	\$ 0	\$ 0
USDA - Commodities	0	0	391,486	0	0
Breakfast	0	0	1,761,752	0	0
USDA - Other	0	0	12,726	0	0
Vocational Education - Basic Grants to States	0	178,840	0	0	0
Title I Grants to Local Education Agencies	0	2,697,117	0	0	0
Special Education - Grants to States	111,730	2,622,635	0	0	0
English Language Acquisition Grants	0	18,209	0	0	0
Eisenhower Professional Development State Grants	0	295,041	0	0	0
COVID-19 Grant #1	0	1,277,343	0	0	0
COVID-19 Grant #2	506,482	0	0	0	0
COVID-19 Grant A	178,667	125,000	0	0	0
COVID-19 Grant C	0	2,219,904	0	0	0
Other Federal through State	0	137,841	306,720	0	0
<u>Direct Federal Revenue</u>					
ROTC Reimbursement	134,686	0	0	0	0
Total Federal Government	<u>\$ 931,565</u>	<u>\$ 9,571,930</u>	<u>\$ 6,528,913</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 98,311,840</u>	<u>\$ 9,571,930</u>	<u>\$ 6,713,567</u>	<u>\$ 2,442,578</u>	<u>\$ 4,080,845</u>

(Continued)

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 5,644,403	\$ 28,447,666
Discount on Property Taxes	(90,285)	(458,102)
Trustee's Collections - Prior Year	96,274	413,751
Trustee's Collections - Bankruptcy	31,693	159,728
Circuit Clerk/Clerk and Master Collections - Prior Years	41,567	209,337
Interest and Penalty	17,831	84,943
Payments in-Lieu-of Taxes - T.V.A.	0	13,279
Payments in-Lieu-of Taxes - Local Utilities	66,129	333,286
Payments in-Lieu-of Taxes - Other	2,354	11,863
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	19,868,875
Business Tax	137,893	693,410
Mixed Drink Tax	0	281,709
Total Local Taxes	\$ 5,947,859	\$ 50,059,745
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Marriage Licenses	\$ 0	\$ 5,670
Total Licenses and Permits	\$ 0	\$ 5,670
<u>Charges for Current Services</u>		
<u>Education Charges</u>		
Contract for Instructional Services with Other LEA's	\$ 0	\$ 46,000
Receipts from Individual Schools	0	140,938

(Continued)

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
<hr/>		
<u>Charges for Current Services (Cont.)</u>		
<u>Education Charges (Cont.)</u>		
Community Service Fees - Children	\$ 0	\$ 643,275
Other Charges for Services	0	172,818
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 1,003,031</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 12,296	\$ 160,404
Lease/Rentals	0	10,800
<u>Nonrecurring Items</u>		
Sale of Equipment	0	2,700
Damages Recovered from Individuals	0	542
Contributions and Gifts	0	10,515
<u>Other Local Revenues</u>		
Other Local Revenues	0	4,144,218
Total Other Local Revenues	<u>\$ 12,296</u>	<u>\$ 4,329,179</u>
<u>State of Tennessee</u>		
<u>State Education Funds</u>		
Basic Education Program	\$ 0	\$ 48,986,516
Early Childhood Education	0	574,524
School Food Service	0	41,238
Other State Education Funds	0	3,079,951
Career Ladder Program	0	202,209

(Continued)

Exhibit K-7

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>Other State Revenues</u>		
State Revenue Sharing - T.V.A.	\$ 0	\$ 1,483,920
State Revenue Sharing - Telecommunications	9,213	46,379
Other State Grants	0	245,358
Total State of Tennessee	<u>\$ 9,213</u>	<u>\$ 54,660,095</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
USDA School Lunch Program	\$ 0	\$ 4,056,229
USDA - Commodities	0	391,486
Breakfast	0	1,761,752
USDA - Other	0	12,726
Vocational Education - Basic Grants to States	0	178,840
Title I Grants to Local Education Agencies	0	2,697,117
Special Education - Grants to States	0	2,734,365
English Language Acquisition Grants	0	18,209
Eisenhower Professional Development State Grants	0	295,041
COVID-19 Grant #1	0	1,277,343
COVID-19 Grant #2	0	506,482
COVID-19 Grant A	0	303,667
COVID-19 Grant C	0	2,219,904
Other Federal through State	0	444,561
<u>Direct Federal Revenue</u>		
ROTC Reimbursement	0	134,686
Total Federal Government	<u>\$ 0</u>	<u>\$ 17,032,408</u>
Total	<u>\$ 5,969,368</u>	<u>\$ 127,090,128</u>

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2021

General FundGeneral GovernmentCounty Commission

Board and Committee Members Fees	\$	102,060	
Social Security		6,328	
Employer Medicare		1,482	
Communication		2,376	
Dues and Memberships		2,200	
Operating Lease Payments		433	
Legal Notices, Recording, and Court Costs		3,322	
Postal Charges		33	
Travel		1,251	
Tuition		570	
Data Processing Supplies		165	
Food Supplies		250	
Office Supplies		44	
Other Supplies and Materials		150	
Total County Commission			\$ 120,664

Board of Equalization

Board and Committee Members Fees	\$	585	
Social Security		52	
Employer Medicare		12	
Total Board of Equalization			649

Beer Board

Legal Notices, Recording, and Court Costs	\$	877	
Total Beer Board			877

Other Boards and Committees

Temporary Personnel	\$	5,483	
Social Security		340	
Unemployment Compensation		5	
Employer Medicare		80	
Communication		887	
Workers' Compensation Insurance		191	
Total Other Boards and Committees			6,986

County Mayor/Executive

County Official/Administrative Officer	\$	153,924	
Assistant(s)		11,981	
Secretary(ies)		50,525	
Clerical Personnel		32,192	
Social Security		14,105	
Pensions		6,363	
Life Insurance		152	
Medical Insurance		44,444	
Dental Insurance		760	
Unemployment Compensation		41	
Employer Medicare		3,299	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)County Mayor/Executive (Cont.)

Communication	\$	2,052	
Dues and Memberships		165	
Postal Charges		133	
Printing, Stationery, and Forms		90	
Tuition		475	
Food Supplies		191	
Gasoline		127	
Office Supplies		784	
Other Supplies and Materials		3,713	
Workers' Compensation Insurance		575	
Total County Mayor/Executive			\$ 326,091

Personnel Office

Supervisor/Director	\$	77,401	
Clerical Personnel		149,020	
Part-time Personnel		2,517	
Overtime Pay		229	
Social Security		13,472	
Pensions		15,489	
Life Insurance		212	
Medical Insurance		29,678	
Dental Insurance		1,036	
Unemployment Compensation		93	
Employer Medicare		3,187	
Advertising		838	
Communication		2,335	
Contracts with Private Agencies		2,408	
Dues and Memberships		1,010	
Operating Lease Payments		310	
Legal Services		3,412	
Licenses		119	
Postal Charges		1,953	
Tuition		385	
Other Contracted Services		2,131	
Instructional Supplies and Materials		32,515	
Office Supplies		2,579	
Other Supplies and Materials		2,824	
Workers' Compensation Insurance		767	
Total Personnel Office			345,920

Election Commission

County Official/Administrative Officer	\$	86,845	
Clerical Personnel		114,014	
Temporary Personnel		24,191	
Overtime Pay		7,215	
Election Commission		31,970	
Election Workers		188,444	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)Election Commission (Cont.)

In-service Training	\$	13,450	
Social Security		24,355	
Pensions		12,668	
Life Insurance		180	
Medical Insurance		17,373	
Dental Insurance		453	
Unemployment Compensation		607	
Employer Medicare		5,724	
Communication		8,069	
Operating Lease Payments		1,588	
Legal Notices, Recording, and Court Costs		13,416	
Licenses		14,230	
Maintenance Agreements		30,178	
Postal Charges		13,361	
Printing, Stationery, and Forms		1,150	
Rentals		1,880	
Travel		195	
Food Supplies		354	
Gasoline		146	
Office Supplies		15,249	
Workers' Compensation Insurance		959	
Data Processing Equipment		15,884	
Office Equipment		60,775	
Total Election Commission			\$ 704,923

Register of Deeds

County Official/Administrative Officer	\$	101,854
Clerical Personnel		310,856
Part-time Personnel		8,858
Social Security		24,059
Pensions		27,064
Life Insurance		416
Medical Insurance		59,457
Dental Insurance		1,295
Unemployment Compensation		214
Employer Medicare		5,797
Communication		4,512
Dues and Memberships		1,518
Operating Lease Payments		1,682
Postal Charges		519
Travel		1,043
Tuition		455
Other Contracted Services		36,140
Office Supplies		3,258
Uniforms		494
Other Supplies and Materials		437
Workers' Compensation Insurance		2,111

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)Register of Deeds (Cont.)

Other Charges	\$	1,110	
Data Processing Equipment		8,062	
Furniture and Fixtures		208	
Total Register of Deeds			\$ 601,419

Development

Supervisor/Director	\$	85,380	
Foremen		134,827	
Secretary(ies)		106,718	
Other Salaries and Wages		442,980	
Social Security		46,135	
Pensions		51,827	
Life Insurance		784	
Medical Insurance		114,539	
Dental Insurance		3,346	
Unemployment Compensation		322	
Employer Medicare		10,825	
Communication		14,650	
Dues and Memberships		8,113	
Engineering Services		27,381	
Operating Lease Payments		7,696	
Legal Notices, Recording, and Court Costs		2,019	
Maintenance and Repair Services - Office Equipment		293	
Maintenance and Repair Services - Vehicles		2,930	
Postal Charges		1,352	
Printing, Stationery, and Forms		2,350	
Tuition		1,154	
Other Contracted Services		2,761	
Gasoline		13,818	
Office Supplies		8,498	
Uniforms		712	
Workers' Compensation Insurance		2,879	
Data Processing Equipment		4,339	
Motor Vehicles		72,751	
Office Equipment		3,002	
Health Equipment		1,690	
Total Development			1,176,071

County Buildings

Supervisor/Director	\$	41,056	
Custodial Personnel		150,771	
Maintenance Personnel		138,608	
Part-time Personnel		15,039	
Overtime Pay		2,125	
Social Security		20,298	
Pensions		22,021	
Life Insurance		360	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)County Buildings (Cont.)

Medical Insurance	\$	76,912	
Dental Insurance		2,044	
Unemployment Compensation		225	
Employer Medicare		4,794	
Communication		3,625	
Operating Lease Payments		2,830	
Maintenance Agreements		56,455	
Maintenance and Repair Services - Buildings		58,966	
Maintenance and Repair Services - Equipment		43,602	
Pest Control		2,298	
Permits		1,275	
Custodial Supplies		22,892	
Equipment Parts - Light		1,142	
Equipment and Machinery Parts		42	
Gasoline		6,086	
Natural Gas		66,688	
Uniforms		1,595	
Utilities		579,085	
Workers' Compensation Insurance		2,303	
Building Improvements		67,204	
Maintenance Equipment		1,355	
Total County Buildings			\$ 1,391,696

Other General Administration

Supervisor/Director	\$	79,128	
Social Security		4,619	
Pensions		5,492	
Life Insurance		60	
Medical Insurance		15,372	
Dental Insurance		259	
Unemployment Compensation		21	
Employer Medicare		1,080	
Communication		1,139	
Legal Notices, Recording, and Court Costs		395	
Office Supplies		32	
Liability Insurance		692,485	
Workers' Compensation Insurance		191	
Total Other General Administration			800,273

Preservation of Records

Supervisor/Director	\$	96,087	
Temporary Personnel		902	
Other Salaries and Wages		27,333	
Social Security		7,670	
Pensions		4,675	
Life Insurance		102	
Medical Insurance		1,779	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)Preservation of Records (Cont.)

Dental Insurance	\$	302	
Unemployment Compensation		66	
Employer Medicare		1,794	
Communication		2,311	
Data Processing Services		4,125	
Dues and Memberships		30	
Operating Lease Payments		308	
Maintenance Agreements		1,920	
Postal Charges		23	
Other Contracted Services		181	
Office Supplies		649	
Other Supplies and Materials		2,273	
Workers' Compensation Insurance		383	
Total Preservation of Records			\$ 152,913

Risk Management

Supervisor/Director	\$	67,393	
Other Salaries and Wages		46,114	
Social Security		6,574	
Pensions		7,878	
Life Insurance		114	
Medical Insurance		22,002	
Dental Insurance		518	
Unemployment Compensation		42	
Employer Medicare		1,538	
Communication		1,595	
Dues and Memberships		545	
Operating Lease Payments		5,607	
Postal Charges		6	
Printing, Stationery, and Forms		2,068	
Travel		52	
Tuition		759	
Other Contracted Services		140	
Gasoline		153	
Office Supplies		285	
Workers' Compensation Insurance		383	
Total Risk Management			163,766

FinanceAccounting and Budgeting

Supervisor/Director	\$	96,494	
Accountants/Bookkeepers		314,653	
Clerical Personnel		9,679	
Social Security		25,239	
Pensions		29,313	
Life Insurance		393	
Medical Insurance		64,970	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)Accounting and Budgeting (Cont.)

Dental Insurance	\$	1,783	
Unemployment Compensation		148	
Employer Medicare		5,903	
Communication		3,982	
Dues and Memberships		1,230	
Operating Lease Payments		2,327	
Legal Notices, Recording, and Court Costs		1,238	
Postal Charges		3,144	
Printing, Stationery, and Forms		3,092	
Tuition		604	
Food Supplies		312	
Office Supplies		861	
Workers' Compensation Insurance		1,535	
Total Accounting and Budgeting			\$ 566,900

Purchasing

Supervisor/Director	\$	70,952	
Purchasing Personnel		182,843	
Overtime Pay		4,554	
Social Security		14,875	
Pensions		16,132	
Life Insurance		228	
Medical Insurance		31,842	
Dental Insurance		777	
Unemployment Compensation		124	
Employer Medicare		3,479	
Communication		3,844	
Contracts with Private Agencies		15,000	
Dues and Memberships		1,512	
Operating Lease Payments		1,388	
Legal Notices, Recording, and Court Costs		2,883	
Postal Charges		47	
Printing, Stationery, and Forms		70	
Tuition		3,813	
Other Contracted Services		2,721	
Data Processing Supplies		43	
Food Supplies		117	
Office Supplies		1,568	
Other Supplies and Materials		395	
Workers' Compensation Insurance		959	
Other Charges		210	
Data Processing Equipment		187	
Total Purchasing			360,563

Central Services

Local Retirement	\$	283,780
Audit Services		49,204

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)Central Services (Cont.)

Communication	\$	9,610	
Consultants		18,750	
Contracts with Government Agencies		200,673	
Contracts with Other Public Agencies		245,943	
Contributions		1,500	
Dues and Memberships		30,265	
Legal Services		22,272	
Legal Notices, Recording, and Court Costs		1,037,473	
Pauper Burials		4,950	
Postal Charges		5,600	
Other Contracted Services		16,625	
Office Supplies		1,025	
Trustee's Commission		851,187	
Other Charges		49	
Office Equipment		40,094	
Total Central Services			\$ 2,819,000

Property Assessor's Office

County Official/Administrative Officer	\$	101,854	
Assistant(s)		342,051	
Clerical Personnel		142,420	
Social Security		34,143	
Pensions		37,579	
Life Insurance		570	
Medical Insurance		112,359	
Dental Insurance		2,223	
Unemployment Compensation		231	
Employer Medicare		8,001	
Communication		9,817	
Contracts with Government Agencies		44,400	
Data Processing Services		40,290	
Dues and Memberships		3,060	
Operating Lease Payments		20,132	
Legal Services		3,064	
Postal Charges		3,459	
Printing, Stationery, and Forms		325	
Travel		652	
Duplicating Supplies		2,379	
Gasoline		1,648	
Office Supplies		1,488	
Uniforms		763	
Other Supplies and Materials		847	
Workers' Compensation Insurance		2,111	
Other Charges		930	
Total Property Assessor's Office			916,796

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)Reappraisal Program

Assistant(s)	\$	180,605	
Clerical Personnel		78,291	
Social Security		15,113	
Pensions		17,970	
Life Insurance		300	
Medical Insurance		67,170	
Dental Insurance		1,295	
Unemployment Compensation		126	
Employer Medicare		3,534	
Data Processing Services		16,509	
Maintenance and Repair Services - Vehicles		947	
Tuition		55	
Other Contracted Services		5,505	
Office Supplies		890	
Other Supplies and Materials		1,972	
Workers' Compensation Insurance		1,151	
Total Reappraisal Program			\$ 391,433

County Trustee's Office

County Official/Administrative Officer	\$	101,854	
Clerical Personnel		286,189	
Temporary Personnel		525	
Overtime Pay		5	
Social Security		22,499	
Pensions		25,612	
Life Insurance		372	
Medical Insurance		80,886	
Dental Insurance		1,813	
Unemployment Compensation		128	
Employer Medicare		5,276	
Communication		4,455	
Dues and Memberships		1,398	
Operating Lease Payments		860	
Legal Services		2,541	
Legal Notices, Recording, and Court Costs		228	
Maintenance Agreements		9,752	
Postal Charges		25,482	
Printing, Stationery, and Forms		3,931	
Travel		1,291	
Tuition		1,280	
Other Contracted Services		10,648	
Duplicating Supplies		513	
Office Supplies		2,205	
Other Supplies and Materials		641	
Workers' Compensation Insurance		1,727	
Furniture and Fixtures		1,487	
Total County Trustee's Office			593,598

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)County Clerk's Office

County Official/Administrative Officer	\$	101,854	
Clerical Personnel		735,793	
Part-time Personnel		17,077	
Social Security		48,831	
Pensions		56,946	
Life Insurance		889	
Medical Insurance		201,087	
Dental Insurance		4,490	
Unemployment Compensation		452	
Employer Medicare		11,482	
Communication		7,443	
Dues and Memberships		1,253	
Operating Lease Payments		7,324	
Maintenance Agreements		22,893	
Maintenance and Repair Services - Vehicles		114	
Postal Charges		41,194	
Printing, Stationery, and Forms		1,037	
Travel		1,900	
Tuition		155	
Gasoline		14	
Office Supplies		15,810	
Periodicals		332	
Workers' Compensation Insurance		4,799	
Other Charges		75	
Total County Clerk's Office			\$ 1,283,244

Data Processing

Data Processing Personnel	\$	321,770	
Social Security		19,082	
Pensions		17,865	
Life Insurance		247	
Medical Insurance		44,358	
Dental Insurance		1,057	
Unemployment Compensation		104	
Employer Medicare		4,518	
Communication		128,626	
Data Processing Services		862,456	
Operating Lease Payments		1,085	
Licenses		15,091	
Maintenance and Repair Services - Equipment		3,200	
Travel		249	
Tuition		7,345	
Data Processing Supplies		2,171	
Equipment Parts - Light		34,508	
Office Supplies		1,125	
Workers' Compensation Insurance		1,343	
Data Processing Equipment		15,011	
Total Data Processing			1,481,211

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of JusticeCircuit Court Judge

Clerical Personnel	\$	2,630	
Jury and Witness Expense		4,710	
Social Security		163	
Unemployment Compensation		8	
Employer Medicare		38	
Communication		2,298	
Operating Lease Payments		1	
Legal Notices, Recording, and Court Costs		50	
Licenses		3,151	
Maintenance Agreements		51	
Postal Charges		6,086	
Printing, Stationery, and Forms		2,707	
Data Processing Supplies		980	
Duplicating Supplies		90	
Food Supplies		660	
Library Books/Media		163	
Office Supplies		1,623	
Other Supplies and Materials		188	
Workers' Compensation Insurance		191	
Data Processing Equipment		21,733	
Office Equipment		2,414	
Total Circuit Court Judge			\$ 49,935

Circuit Court Clerk

County Official/Administrative Officer	\$	112,039
Assistant(s)		200,918
Supervisor/Director		65,013
Clerical Personnel		1,499,465
Temporary Personnel		6,047
Part-time Personnel		42,312
Overtime Pay		1,490
Social Security		112,427
Pensions		121,037
Life Insurance		1,879
Medical Insurance		350,388
Dental Insurance		9,532
Unemployment Compensation		1,037
Employer Medicare		26,370
Communication		25,765
Contracts with Private Agencies		3,051
Data Processing Services		20,391
Dues and Memberships		1,540
Operating Lease Payments		4,905
Licenses		15,044
Maintenance Agreements		55,099
Maintenance and Repair Services - Vehicles		190
Postal Charges		17,511

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Circuit Court Clerk (Cont.)

Printing, Stationery, and Forms	\$	8,429	
Travel		1,387	
Tuition		5,713	
Other Contracted Services		802	
Custodial Supplies		247	
Data Processing Supplies		14,390	
Duplicating Supplies		4,185	
Food Preparation Supplies		348	
Food Supplies		1,365	
Gasoline		604	
Library Books/Media		1,566	
Office Supplies		6,143	
Other Supplies and Materials		4,856	
Workers' Compensation Insurance		9,023	
In Service/Staff Development		1,114	
Other Charges		67	
Building Improvements		2,381	
Data Processing Equipment		23,209	
Furniture and Fixtures		915	
Total Circuit Court Clerk			\$ 2,780,194

Criminal Court

Supervisor/Director	\$	71,738	
Probation Officer(s)		316,477	
Secretary(ies)		79,100	
Social Security		27,961	
Pensions		32,446	
Life Insurance		503	
Medical Insurance		66,877	
Dental Insurance		2,234	
Unemployment Compensation		231	
Employer Medicare		6,550	
Communication		5,002	
Operating Lease Payments		1,081	
Travel		4,749	
Tuition		1,800	
Other Contracted Services		2,500	
Drugs and Medical Supplies		72,579	
Food Supplies		157	
Instructional Supplies and Materials		2,850	
Office Supplies		1,589	
Workers' Compensation Insurance		1,919	
Total Criminal Court			698,343

General Sessions Judge

Judge(s)	\$	696,483
Secretary(ies)		132,482

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)General Sessions Judge (Cont.)

Social Security	\$	43,108	
Pensions		57,532	
Life Insurance		392	
Medical Insurance		80,586	
Dental Insurance		1,813	
Unemployment Compensation		63	
Employer Medicare		11,515	
Communication		5,515	
Dues and Memberships		2,993	
Operating Lease Payments		382	
Maintenance and Repair Services - Office Equipment		510	
Printing, Stationery, and Forms		234	
Food Supplies		67	
Library Books/Media		2,574	
Office Supplies		4,104	
Workers' Compensation Insurance		1,727	
Total General Sessions Judge			\$ 1,042,080

Drug Court

Other Salaries and Wages	\$	11,918	
Social Security		710	
Pensions		827	
Life Insurance		16	
Medical Insurance		2,349	
Dental Insurance		97	
Employer Medicare		166	
Operating Lease Payments		9	
Travel		1,081	
Tuition		1,230	
Drugs and Medical Supplies		15,075	
Instructional Supplies and Materials		2,374	
Office Supplies		605	
Other Supplies and Materials		562	
Furniture and Fixtures		1,929	
Total Drug Court			38,948

Chancery Court

County Official/Administrative Officer	\$	101,854	
Clerical Personnel		254,987	
Social Security		20,941	
Pensions		23,982	
Life Insurance		348	
Medical Insurance		50,209	
Dental Insurance		1,554	
Unemployment Compensation		134	
Employer Medicare		4,898	
Communication		8,758	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Chancery Court (Cont.)

Dues and Memberships	\$	1,053	
Operating Lease Payments		1,041	
Postal Charges		18,261	
Printing, Stationery, and Forms		4,187	
Travel		48	
Other Contracted Services		18,055	
Office Supplies		6,431	
Other Supplies and Materials		154	
Premiums on Corporate Surety Bonds		50	
Workers' Compensation Insurance		1,535	
Total Chancery Court			\$ 518,480

Juvenile Court

Probation Officer(s)	\$	25,629	
Youth Service Officer(s)		254,791	
Salary Supplements		17,252	
Secretary(ies)		30,384	
Temporary Personnel		828	
Other Salaries and Wages		79,998	
Social Security		24,114	
Pensions		28,322	
Life Insurance		387	
Medical Insurance		61,431	
Dental Insurance		1,193	
Unemployment Compensation		168	
Employer Medicare		5,652	
Communication		8,604	
Dues and Memberships		2,267	
Evaluation and Testing		1,432	
Operating Lease Payments		1,358	
Medical and Dental Services		7,600	
Printing, Stationery, and Forms		66	
Travel		193	
Tuition		400	
Other Contracted Services		18,888	
Data Processing Supplies		500	
Food Supplies		293	
Library Books/Media		670	
Office Supplies		2,888	
Uniforms		260	
Testing		920	
Software		6,750	
Workers' Compensation Insurance		1,343	
Other Charges		5	
Data Processing Equipment		143	
Total Juvenile Court			584,729

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Office of Public Defender

Clerical Personnel	\$	44,308	
Social Security		2,641	
Unemployment Compensation		62	
Employer Medicare		618	
Total Office of Public Defender			\$ 47,629

Judicial Commissioners

Clerical Personnel	\$	179,766	
Social Security		10,407	
Pensions		7,992	
Life Insurance		135	
Medical Insurance		6,570	
Dental Insurance		259	
Unemployment Compensation		220	
Employer Medicare		2,593	
Communication		2,235	
Operating Lease Payments		135	
Office Supplies		702	
Workers' Compensation Insurance		2,111	
Total Judicial Commissioners			213,125

Probation Services

Supervisor/Director	\$	73,348	
Probation Officer(s)		283,088	
Accountants/Bookkeepers		41,794	
Secretary(ies)		32,867	
Other Salaries and Wages		300	
Social Security		25,009	
Pensions		29,954	
Life Insurance		479	
Medical Insurance		95,822	
Dental Insurance		2,201	
Unemployment Compensation		210	
Employer Medicare		5,875	
Communication		9,304	
Contracts with Other Public Agencies		28,384	
Dues and Memberships		930	
Operating Lease Payments		412	
Licenses		3,600	
Postal Charges		27	
Tuition		200	
Drugs and Medical Supplies		8,405	
Office Supplies		3,335	
Workers' Compensation Insurance		1,919	
Total Probation Services			647,463

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Victim Assistance Programs

Contributions	\$	41,645		
Total Victim Assistance Programs			\$	41,645

Public SafetySheriff's Department

County Official/Administrative Officer	\$	123,243
Assistant(s)		220,834
Supervisor/Director		526,606
Deputy(ies)		4,102,757
Investigator(s)		993,052
Captain(s)		73,757
Lieutenant(s)		693,811
Sergeant(s)		436,470
Computer Programmer(s)		265,732
Salary Supplements		123,557
Mechanic(s)		80,145
Clerical Personnel		381,815
Attendants		36,164
Part-time Personnel		272,943
Longevity Pay		65,000
Overtime Pay		579,333
Other Salaries and Wages		10,920
In-service Training		135,162
Social Security		519,606
Pensions		847,217
Life Insurance		8,581
Medical Insurance		1,925,413
Dental Insurance		39,943
Unemployment Compensation		4,140
Employer Medicare		125,066
Advertising		150
Communication		312,304
Contracts with Government Agencies		1,765
Dues and Memberships		6,808
Evaluation and Testing		8,568
Operating Lease Payments		34,841
Legal Services		1,975
Licenses		20,149
Maintenance Agreements		127,054
Maintenance and Repair Services - Equipment		22,393
Maintenance and Repair Services - Vehicles		74,205
Matching Share		53,750
Postal Charges		8,060
Printing, Stationery, and Forms		15,879
Rentals		5,369
Travel		45,706
Tuition		32,336

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Sheriff's Department (Cont.)

Other Contracted Services	\$	15,092	
Basic Skills Materials		41,330	
Custodial Supplies		1,580	
Data Processing Supplies		38,435	
Drugs and Medical Supplies		5,120	
Duplicating Supplies		218	
Electricity		11,000	
Equipment and Machinery Parts		2,195	
Food Supplies		33,487	
Garage Supplies		100	
Gasoline		339,601	
Law Enforcement Supplies		65,013	
Lubricants		4,691	
Office Supplies		23,518	
Small Tools		2,632	
Tires and Tubes		48,199	
Uniforms		125,717	
Vehicle Parts		76,874	
Other Supplies and Materials		21,091	
Workers' Compensation Insurance		234,699	
Building Improvements		7,954	
Communication Equipment		1,433	
Data Processing Equipment		15,513	
Furniture and Fixtures		15,027	
Law Enforcement Equipment		499,137	
Other Equipment		37,340	
Total Sheriff's Department			\$ 15,029,575

Administration of the Sexual Offender Registry

Maintenance Agreements	\$	20,000	
Other Charges		7,800	
Total Administration of the Sexual Offender Registry			27,800

Jail

Deputy(ies)	\$	3,395,712	
Investigator(s)		82,206	
Captain(s)		73,117	
Lieutenant(s)		300,461	
Sergeant(s)		251,032	
Social Workers		48,510	
Medical Personnel		46,261	
Salary Supplements		15,025	
Clerical Personnel		242,889	
Part-time Personnel		5,457	
Overtime Pay		286,590	
In-service Training		39,200	
Social Security		281,290	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Jail (Cont.)

Pensions	\$	346,039	
Life Insurance		4,971	
Medical Insurance		876,589	
Dental Insurance		22,023	
Unemployment Compensation		2,671	
Employer Medicare		66,485	
Contracts with Private Agencies		22,000	
Maintenance Agreements		6,649	
Maintenance and Repair Services - Buildings		12,717	
Maintenance and Repair Services - Equipment		25,443	
Medical and Dental Services		3,691,740	
Printing, Stationery, and Forms		767	
Custodial Supplies		111,738	
Data Processing Supplies		5,153	
Drugs and Medical Supplies		2,260	
Food Preparation Supplies		29,551	
Food Supplies		679,605	
Law Enforcement Supplies		30,795	
Prisoners Clothing		38,070	
Uniforms		35,021	
Other Supplies and Materials		23,036	
Workers' Compensation Insurance		132,957	
Data Processing Equipment		30,000	
Law Enforcement Equipment		59,184	
Other Equipment		14,824	
Total Jail			\$ 11,338,038

Workhouse

County Official/Administrative Officer	\$	11,676	
Social Security		700	
Pensions		1,213	
Employer Medicare		164	
Total Workhouse			13,753

Juvenile Services

Deputy(ies)	\$	828,044	
Captain(s)		128,258	
Lieutenant(s)		61,852	
Sergeant(s)		168,401	
Salary Supplements		11,675	
Overtime Pay		16,865	
Social Security		71,036	
Pensions		79,864	
Life Insurance		1,226	
Medical Insurance		226,927	
Dental Insurance		5,583	
Unemployment Compensation		563	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Juvenile Services (Cont.)

Employer Medicare	\$	16,657	
Medical and Dental Services		2,500	
Printing, Stationery, and Forms		141	
Travel		136	
Custodial Supplies		81	
Food Supplies		1,967	
Instructional Supplies and Materials		2,925	
Office Supplies		3,600	
Prisoners Clothing		1,748	
Uniforms		13,928	
Other Supplies and Materials		3,363	
Workers' Compensation Insurance		34,685	
Data Processing Equipment		44,895	
Other Equipment		2,627	
Total Juvenile Services			\$ 1,729,547

Fire Prevention and Control

Contracts with Private Agencies	\$	46,250	
Total Fire Prevention and Control			46,250

Civil Defense

Assistant(s)	\$	29,636	
Supervisor/Director		63,697	
Social Security		5,699	
Pensions		6,478	
Life Insurance		91	
Medical Insurance		6,630	
Dental Insurance		259	
Unemployment Compensation		32	
Employer Medicare		1,333	
Communication		7,792	
Data Processing Services		17,167	
Dues and Memberships		114	
Operating Lease Payments		598	
Postal Charges		33	
Other Contracted Services		71,904	
Food Supplies		3,745	
Gasoline		1,337	
Office Supplies		20	
Uniforms		991	
Other Supplies and Materials		11,075	
Workers' Compensation Insurance		383	
Communication Equipment		3,526	
Law Enforcement Equipment		11,902	
Total Civil Defense			244,442

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Other Emergency Management

Contracts with Government Agencies	\$	397,801	
Total Other Emergency Management			\$ 397,801

Public Health and WelfareLocal Health Center

Medical Personnel	\$	547,288	
Clerical Personnel		96,126	
Part-time Personnel		34,046	
Overtime Pay		1,497	
Social Security		38,245	
Pensions		42,319	
Life Insurance		653	
Medical Insurance		172,351	
Dental Insurance		3,561	
Unemployment Compensation		410	
Employer Medicare		9,185	
Communication		22,213	
Contracts with Government Agencies		96,810	
Dues and Memberships		200	
Maintenance Agreements		4,680	
Maintenance and Repair Services - Buildings		1,759	
Maintenance and Repair Services - Equipment		1,161	
Pest Control		455	
Travel		226	
Custodial Supplies		1,263	
Food Supplies		572	
Office Supplies		951	
Utilities		41,197	
Workers' Compensation Insurance		5,374	
Other Charges		1,607	
Total Local Health Center			1,124,149

Rabies and Animal Control

Supervisor/Director	\$	66,178	
Medical Personnel		78,259	
Truck Drivers		4,800	
Part-time Personnel		20,939	
Overtime Pay		7,799	
Other Salaries and Wages		223,337	
Social Security		23,682	
Pensions		23,295	
Life Insurance		368	
Medical Insurance		64,360	
Dental Insurance		1,867	
Unemployment Compensation		254	
Employer Medicare		5,546	
Communication		4,192	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Operating Lease Payments	\$	7,387	
Licenses		1,328	
Maintenance and Repair Services - Buildings		8,439	
Maintenance and Repair Services - Equipment		5,226	
Maintenance and Repair Services - Vehicles		1,462	
Transportation - Other than Students		4,485	
Other Contracted Services		2,954	
Animal Food and Supplies		13,174	
Custodial Supplies		8,149	
Drugs and Medical Supplies		109,323	
Gasoline		8,212	
Office Supplies		1,960	
Uniforms		2,446	
Workers' Compensation Insurance		2,494	
Data Processing Equipment		774	
Total Rabies and Animal Control			\$ 702,689

Recycling Center

Other Salaries and Wages	\$	24,957	
Social Security		1,528	
Pensions		1,258	
Life Insurance		26	
Unemployment Compensation		21	
Employer Medicare		357	
Communication		390	
Maintenance Agreements		30,861	
Office Supplies		208	
Workers' Compensation Insurance		191	
Total Recycling Center			59,797

Social, Cultural, and Recreational Services

Parks and Fair Boards

Contracts with Government Agencies	\$	715,916	
Total Parks and Fair Boards			715,916

Agriculture and Natural Resources

Agricultural Extension Service

Communication	\$	3,354	
Contracts with Government Agencies		182,818	
Operating Lease Payments		1,511	
Total Agricultural Extension Service			187,683

Soil Conservation

Supervisor/Director	\$	75,342	
Educational Assistants		65,043	
Social Security		8,435	
Pensions		9,744	

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Agriculture and Natural Resources (Cont.)Soil Conservation (Cont.)

Life Insurance	\$	120	
Medical Insurance		21,912	
Dental Insurance		518	
Unemployment Compensation		42	
Employer Medicare		1,973	
Communication		1,986	
Operating Lease Payments		1,063	
Maintenance and Repair Services - Vehicles		260	
Postal Charges		350	
Other Contracted Services		8,302	
Gasoline		140	
Office Supplies		512	
Workers' Compensation Insurance		383	
Building Improvements		2,140	
Total Soil Conservation			\$ 198,265

Other OperationsIndustrial Development

Contracts for Development Costs	\$	867,110	
Total Industrial Development			867,110

Veterans' Services

Assistant(s)	\$	106,291	
Supervisor/Director		65,763	
Social Security		10,101	
Pensions		11,962	
Life Insurance		172	
Medical Insurance		22,167	
Dental Insurance		777	
Unemployment Compensation		63	
Employer Medicare		2,396	
Communication		3,310	
Operating Lease Payments		687	
Maintenance Agreements		1,347	
Maintenance and Repair Services - Vehicles		1,283	
Postal Charges		286	
Printing, Stationery, and Forms		182	
Travel		124	
Tuition		100	
Duplicating Supplies		357	
Food Supplies		282	
Gasoline		390	
Office Supplies		575	
Workers' Compensation Insurance		575	
Total Veterans' Services			229,190

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Other Operations (Cont.)Contributions to Other Agencies

Contributions	\$	131,928	
Total Contributions to Other Agencies			\$ 131,928

COVID-19 Grant #2

Temporary Personnel	\$	30,217	
Election Workers		44,847	
Postal Charges		2,200	
Office Supplies		20,168	
Total COVID-19 Grant #2			97,432

COVID-19 Grant #4

Deputy(ies)	\$	118,161	
Lieutenant(s)		9,074	
Sergeant(s)		23,878	
Accountants/Bookkeepers		12,465	
Social Security		10,718	
Pensions		17,519	
Medical Insurance		35,223	
Dental Insurance		823	
Employer Medicare		2,507	
Data Processing Services		59,864	
Other Contracted Services		4,417	
Data Processing Supplies		136	
Equipment Parts - Light		29,571	
Building Improvements		5,040	
Data Processing Equipment		141,538	
Heating and Air Conditioning Equipment		256,117	
Law Enforcement Equipment		169,000	
Maintenance Equipment		90,909	
Total COVID-19 Grant #4			986,960

COVID-19 Grant #5

Office Supplies	\$	724	
Total COVID-19 Grant #5			724

COVID-19 Grant #6

Overtime Pay	\$	19,542	
Social Security		1,544	
Custodial Supplies		2,071	
Law Enforcement Supplies		669	
Office Supplies		37	
Other Supplies and Materials		5,686	
Total COVID-19 Grant #6			29,549

COVID-19 Grant A

Other Supplies and Materials	\$	78,343	
Total COVID-19 Grant A			78,343

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)HighwaysLitter and Trash Collection

Attendants	\$	40,408	
Social Security		2,381	
Pensions		2,808	
Life Insurance		47	
Medical Insurance		6,502	
Dental Insurance		256	
Unemployment Compensation		21	
Employer Medicare		557	
Contracts with Government Agencies		3,151	
Contracts with Other Public Agencies		22,290	
Licenses		25	
Other Contracted Services		6,500	
Other Supplies and Materials		396	
Workers' Compensation Insurance		1,156	
Total Litter and Trash Collection			\$ 86,498

Capital ProjectsGeneral Administration Projects

Data Processing Equipment	\$	167,866	
Total General Administration Projects			167,866

Public Safety Projects

Communication Equipment	\$	173,547	
Motor Vehicles		913,682	
Total Public Safety Projects			1,087,229

Total General Fund \$ 56,446,098

Courthouse and Jail Maintenance FundGeneral GovernmentCounty Buildings

Trustee's Commission	\$	1,977	
Building Improvements		42,842	
Total County Buildings			\$ 44,819

Other OperationsCOVID-19 Grant #4

Building Improvements	\$	47,348	
Total COVID-19 Grant #4			47,348

Total Courthouse and Jail Maintenance Fund 92,167

Law Library FundOther OperationsOther Charges

Licenses	\$	10,082	
Trustee's Commission		84	
Total Other Charges			\$ 10,166

Total Law Library Fund 10,166

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Public Library Fund

Social, Cultural, and Recreational Services

Libraries

County Official/Administrative Officer	\$ 79,513
Supervisor/Director	186,144
Accountants/Bookkeepers	33,698
Data Processing Personnel	37,464
Librarians	430,576
Paraprofessionals	172,828
Audiovisual Personnel	69,661
Secretary(ies)	120,456
Cafeteria Personnel	31,834
Custodial Personnel	2,050
Maintenance Personnel	115,382
Part-time Personnel	254,226
Overtime Pay	107
Social Security	89,888
Pensions	45,777
Life Insurance	1,235
Medical Insurance	203,314
Dental Insurance	4,780
Unemployment Compensation	1,044
Employer Medicare	21,308
Bank Charges	294
Communication	29,768
Data Processing Services	9,928
Debt Collection Services	27
Dues and Memberships	4,419
Operating Lease Payments	6,702
Legal Services	605
Licenses	44,242
Maintenance Agreements	4,301
Maintenance and Repair Services - Buildings	10,514
Maintenance and Repair Services - Equipment	19,861
Pest Control	625
Postal Charges	135
Printing, Stationery, and Forms	272
Tuition	250
Custodial Supplies	11,838
Data Processing Supplies	29,648
Food Preparation Supplies	1,144
Food Supplies	25,107
Library Books/Media	136,561
Office Supplies	11,828
Periodicals	15,276
Utilities	107,423
Software	7,967
Other Supplies and Materials	3,847
Liability Insurance	35,640
Trustee's Commission	557

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Public Library Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Workers' Compensation Insurance	\$	6,123	
Building Improvements		<u>725</u>	
Total Libraries			\$ 2,426,912

Other Operations

COVID-19 Grant #4

Licenses	\$	801	
Maintenance and Repair Services - Buildings		25,503	
Maintenance and Repair Services - Equipment		1,121	
Data Processing Supplies		186	
Office Supplies		50	
Other Supplies and Materials		88	
Maintenance Equipment		<u>1,624</u>	
Total COVID-19 Grant #4			29,373

Capital Projects

General Administration Projects

Building Improvements	\$	17,221	
Maintenance Equipment		<u>67,988</u>	
Total General Administration Projects			<u>85,209</u>

Total Public Library Fund \$ 2,541,494

Drug Control Fund

Public Safety

Sheriff's Department

Other Contracted Services	\$	12,479	
Animal Food and Supplies		9,923	
Other Supplies and Materials		2,873	
Trustee's Commission		2,680	
Other Charges		3,000	
Building Improvements		67,481	
Law Enforcement Equipment		45,880	
Other Equipment		<u>8,852</u>	
Total Sheriff's Department			\$ 153,168

Drug Enforcement

Law Enforcement Equipment	\$	<u>20,525</u>	
Total Drug Enforcement			<u>20,525</u>

Total Drug Control Fund 173,693

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	<u>9,780</u>	
Total Chancery Court			\$ 9,780

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund (Cont.)

Public Safety

Sheriff's Department

Constitutional Officers' Operating Expenses	\$	421	
Total Sheriff's Department			\$ 421

Total Constitutional Officers - Fees Fund \$ 10,201

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	123,243	
Assistant(s)		91,996	
Supervisor/Director		75,688	
Accountants/Bookkeepers		95,216	
Maintenance Personnel		46,951	
Overtime Pay		120	
Social Security		25,124	
Pensions		28,011	
Life Insurance		308	
Medical Insurance		60,690	
Dental Insurance		1,295	
Unemployment Compensation		126	
Local Retirement		113,334	
Employer Medicare		5,876	
Communication		30,183	
Dues and Memberships		5,050	
Licenses		924	
Maintenance Agreements		3,631	
Travel		635	
Tuition		2,788	
Custodial Supplies		5,491	
Drugs and Medical Supplies		612	
Electricity		2,422	
Office Supplies		4,967	
Water and Sewer		32	
Software		22,957	
Liability Insurance		147,284	
Trustee's Commission		104,520	
Workers' Compensation Insurance		9,501	
Building Improvements		76,903	
Data Processing Equipment		4,916	
Total Administration			\$ 1,090,794

Highway and Bridge Maintenance

Supervisor/Director	\$	348,716	
Assessment Personnel		52,384	
Equipment Operators		1,630,437	
Laborers		92,929	
Overtime Pay		62,066	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Social Security	\$	127,452	
Pensions		137,322	
Life Insurance		2,244	
Medical Insurance		513,282	
Dental Insurance		10,207	
Unemployment Compensation		1,121	
Employer Medicare		29,838	
Engineering Services		2,000	
Operating Lease Payments		3,920	
Other Contracted Services		334,940	
Asphalt - Hot Mix		1,594,755	
Asphalt - Liquid		54,908	
Concrete		4,960	
Crushed Stone		123,701	
Fertilizer, Lime, and Seed		7,787	
Food Supplies		2,006	
Pipe - Metal		75,737	
Road Signs		67,092	
Salt		28,729	
Structural Steel		1,494	
Uniforms		14,152	
Workers' Compensation Insurance		93,108	
Highway Equipment		12,859	
State Aid Projects		1,125,615	
Total Highway and Bridge Maintenance			\$ 6,555,761

Operation and Maintenance of Equipment

Supervisor/Director	\$	70,898
Materials Supervisor		41,701
Mechanic(s)		184,794
Overtime Pay		1,617
Social Security		17,505
Pensions		19,161
Life Insurance		305
Medical Insurance		63,666
Dental Insurance		1,521
Unemployment Compensation		147
Employer Medicare		4,094
Maintenance and Repair Services - Vehicles		679
Diesel Fuel		79,855
Equipment and Machinery Parts		143,753
Gasoline		44,474
Lubricants		6,872
Pipe - Metal		368
Propane Gas		4,714
Tires and Tubes		25,356
Uniforms		439

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Workers' Compensation Insurance	\$	11,401	
Maintenance Equipment		1,400	
Total Operation and Maintenance of Equipment			\$ 724,720

Total Highway/Public Works Fund \$ 8,371,275

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	9,601,929	
Principal on Capital Leases		356,048	
Principal on Other Loans		40,746	
Total General Government			\$ 9,998,723

Interest on Debt

General Government

Interest on Bonds	\$	7,198,477	
Interest on Capital Leases		14,135	
Total General Government			7,212,612

Other Debt Service

General Government

Financial Advisory Services	\$	12,000	
Legal Services		3,500	
Trustee's Commission		387,550	
Other Charges		17,934	
Total General Government			420,984

Total General Debt Service Fund 17,632,319

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Engineering Services	\$	6,840	
Building Improvements		4,000	
Highway Equipment		216,790	
Total Highway and Street Capital Projects			\$ 227,630

Total Highway Capital Projects Fund 227,630

Other Capital Projects Fund

Other Operations

COVID-19 Grant #4

Data Processing Equipment	\$	78,058	
Total COVID-19 Grant #4			\$ 78,058

(Continued)

Exhibit K-8

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Capital Projects Fund (Cont.)

Capital Projects

General Administration Projects

Data Processing Equipment	\$ 724,566	
Total General Administration Projects		\$ 724,566

Public Safety Projects

Trustee's Commission	\$ 24,883	
Building Improvements	368,803	
Law Enforcement Equipment	332,519	
Total Public Safety Projects		726,205

Other General Government Projects

Building Improvements	\$ 941,625	
Right-of-Way	11,044	
Disabilities Act Improvements	631,962	
Other Capital Outlay	3,916	
Total Other General Government Projects		1,588,547

Total Other Capital Projects Fund		\$ 3,117,376
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Total Governmental Funds - Primary Government		\$ 88,622,419
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Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department
For the Year Ended June 30, 2021

General Purpose School FundInstructionRegular Instruction Program

Teachers	\$ 30,329,226	
Career Ladder Program	128,175	
Salary Supplements	633,687	
Educational Assistants	1,403,954	
Other Salaries and Wages	109,533	
Social Security	1,901,337	
Pensions	2,988,761	
Life Insurance	32,131	
Medical Insurance	5,626,527	
Dental Insurance	123,191	
Employer Medicare	448,313	
Contracts with Government Agencies	10,000	
Printing, Stationery, and Forms	500	
Contracts for Substitute Teachers - Certified	1,472,752	
Instructional Supplies and Materials	512,317	
Textbooks - Bound	695,637	
Other Charges	17,064	
Regular Instruction Equipment	2,371	
Total Regular Instruction Program		\$ 46,435,476

Special Education Program

Teachers	\$ 4,833,552	
Career Ladder Program	10,000	
Educational Assistants	973,474	
Social Security	334,571	
Pensions	485,667	
Life Insurance	5,583	
Medical Insurance	1,133,053	
Dental Insurance	22,566	
Employer Medicare	79,125	
Contracts with Private Agencies	1,050	
Instructional Supplies and Materials	118,324	
Other Supplies and Materials	949	
Special Education Equipment	25,436	
Total Special Education Program		8,023,350

Career and Technical Education Program

Teachers	\$ 2,561,955	
Career Ladder Program	7,000	
Social Security	150,523	
Pensions	237,282	
Life Insurance	2,726	
Medical Insurance	449,128	
Dental Insurance	9,881	
Employer Medicare	35,203	
Maintenance and Repair Services - Equipment	3,715	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)Instruction (Cont.)Career and Technical Education Program (Cont.)

Instructional Supplies and Materials	\$	46,173	
Textbooks - Bound		7,466	
Other Supplies and Materials		1,645	
Liability Insurance		725	
Vocational Instruction Equipment		69,065	
Total Career and Technical Education Program			\$ 3,582,487

Other

Local Retirement	\$	1,022,272	
Total Other			1,022,272

Support ServicesAttendance

Supervisor/Director	\$	50,904	
Clerical Personnel		51,782	
Social Security		6,122	
Pensions		8,822	
Life Insurance		102	
Medical Insurance		15,984	
Dental Insurance		342	
Employer Medicare		1,432	
Total Attendance			135,490

Health Services

Medical Personnel	\$	559,988	
Secretary(ies)		18,814	
Other Salaries and Wages		56,910	
Social Security		38,155	
Pensions		21,861	
Life Insurance		585	
Medical Insurance		61,903	
Dental Insurance		1,491	
Employer Medicare		8,924	
Medical and Dental Services		2,000	
Travel		813	
Other Contracted Services		440	
Drugs and Medical Supplies		32,995	
Food Supplies		409	
Instructional Supplies and Materials		2,914	
Office Supplies		346	
Health Equipment		27,435	
Total Health Services			835,983

Other Student Support

Guidance Personnel	\$	1,295,060	
Social Workers		48,872	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Other Student Support (Cont.)

Secretary(ies)	\$	56,408	
Social Security		79,947	
Pensions		124,186	
Life Insurance		1,446	
Medical Insurance		247,487	
Dental Insurance		5,613	
Employer Medicare		19,296	
Evaluation and Testing		58	
Instructional Supplies and Materials		4,680	
Office Supplies		96	
In Service/Staff Development		1,020	
Total Other Student Support			\$ 1,884,169

Regular Instruction Program

Supervisor/Director	\$	203,198	
Librarians		1,217,533	
Secretary(ies)		28,230	
Other Salaries and Wages		123,022	
Social Security		92,171	
Pensions		154,450	
Life Insurance		1,428	
Medical Insurance		219,065	
Dental Insurance		5,989	
Employer Medicare		21,557	
Contracts with Government Agencies		47,366	
Travel		21,882	
Other Contracted Services		43,838	
In Service/Staff Development		9,571	
Total Regular Instruction Program			2,189,300

Special Education Program

Psychological Personnel	\$	406,710	
Social Security		21,459	
Pensions		30,708	
Life Insurance		315	
Medical Insurance		44,170	
Dental Insurance		777	
Employer Medicare		5,714	
Contracts with Private Agencies		353,683	
Operating Lease Payments		2,503	
Travel		14,335	
In Service/Staff Development		12,827	
Total Special Education Program			893,201

Career and Technical Education Program

Supervisor/Director	\$	8,663	
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(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Career and Technical Education Program (Cont.)

Secretary(ies)	\$	44,821	
Social Security		3,061	
Pensions		3,412	
Life Insurance		69	
Medical Insurance		15,821	
Dental Insurance		270	
Employer Medicare		716	
Tuition		2,300	
Total Career and Technical Education Program			\$ 79,133

Technology

Supervisor/Director	\$	101,580	
Computer Programmer(s)		266,486	
Clerical Personnel		39,618	
Other Salaries and Wages		74,287	
Social Security		28,743	
Pensions		33,461	
Life Insurance		475	
Medical Insurance		57,512	
Dental Insurance		1,394	
Employer Medicare		6,722	
Licenses		858,969	
Maintenance and Repair Services - Equipment		37,803	
Rentals		389,097	
Other Contracted Services		3,985	
Data Processing Supplies		230,171	
In Service/Staff Development		2,250	
Data Processing Equipment		186,277	
Total Technology			2,318,830

Board of Education

Bonus Payments	\$	342,559	
Other Salaries and Wages		98,768	
Board and Committee Members Fees		33,608	
Social Security		27,563	
Pensions		39,245	
Life Insurance		42	
Medical Insurance		8,462	
Dental Insurance		238	
Unemployment Compensation		16,404	
Employer Medicare		6,815	
Audit Services		31,500	
Contracts with Government Agencies		1,270	
Dues and Memberships		8,641	
Financial Advisory Services		1,378	
Legal Services		16,756	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Board of Education (Cont.)

Printing, Stationery, and Forms	\$	333	
Rentals		8,974	
Other Contracted Services		6,292	
Other Supplies and Materials		95,244	
Liability Insurance		432,370	
Trustee's Commission		793,818	
Workers' Compensation Insurance		354,000	
In Service/Staff Development		1,350	
Criminal Investigation of Applicants - TBI		2,812	
Other Charges		4,630	
Other Capital Outlay		5,741	
Total Board of Education			\$ 2,338,813

Director of Schools

County Official/Administrative Officer	\$	143,622	
Assistant(s)		216,840	
Supervisor/Director		119,029	
Career Ladder Program		1,000	
Secretary(ies)		143,102	
Social Security		36,867	
Pensions		55,571	
Life Insurance		1,500	
Medical Insurance		77,360	
Dental Insurance		1,527	
Disability Insurance		934	
Employer Medicare		8,737	
Advertising		25,681	
Dues and Memberships		4,850	
Operating Lease Payments		11,781	
Medical and Dental Services		5,000	
Postal Charges		3,808	
Printing, Stationery, and Forms		68	
Other Contracted Services		2,920	
Food Supplies		6,879	
Office Supplies		6,199	
Other Supplies and Materials		3,394	
In Service/Staff Development		1,849	
Other Charges		3,440	
Total Director of Schools			881,958

Office of the Principal

Principals	\$	1,974,208	
Accountants/Bookkeepers		88,761	
Assistant Principals		1,449,083	
Secretary(ies)		1,193,903	
Social Security		275,522	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Pensions	\$	434,609	
Life Insurance		3,947	
Medical Insurance		840,868	
Dental Insurance		18,615	
Employer Medicare		64,657	
Communication		98,165	
Dues and Memberships		2,400	
Internet Connectivity		142,096	
Rentals		4,000	
Other Contracted Services		600	
Other Supplies and Materials		5,199	
Other Equipment		13,275	
Total Office of the Principal			\$ 6,609,908

Fiscal Services

Accountants/Bookkeepers	\$	105,375	
Social Security		5,771	
Pensions		7,371	
Life Insurance		109	
Medical Insurance		22,115	
Dental Insurance		514	
Employer Medicare		1,350	
Total Fiscal Services			142,605

Operation of Plant

Custodial Personnel	\$	2,315,386	
Social Security		132,345	
Pensions		140,743	
Life Insurance		2,568	
Medical Insurance		610,351	
Dental Insurance		14,592	
Employer Medicare		31,403	
Contracts with Other Public Agencies		24,268	
Evaluation and Testing		13,874	
Maintenance Agreements		296,126	
Maintenance and Repair Services - Equipment		47,749	
Permits		2,080	
Contracts for Landfill Facilities		1,599	
Other Contracted Services		44,885	
Custodial Supplies		253,394	
Electricity		2,629,238	
Fuel Oil		6,396	
Natural Gas		144,877	
Water and Sewer		313,691	
Plant Operation Equipment		32,500	
Other Equipment		9,247	
Total Operation of Plant			7,067,312

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Maintenance of Plant

Supervisor/Director	\$	75,808	
Secretary(ies)		45,421	
Maintenance Personnel		570,478	
Social Security		41,087	
Pensions		43,378	
Life Insurance		749	
Medical Insurance		123,811	
Dental Insurance		3,285	
Employer Medicare		9,609	
Maintenance Agreements		145,348	
Maintenance and Repair Services - Buildings		116,477	
Maintenance and Repair Services - Equipment		183,382	
Maintenance and Repair Services - Vehicles		17,736	
Pest Control		8,700	
Rentals		4,705	
Permits		810	
Other Contracted Services		7,200	
Equipment and Machinery Parts		196,936	
Gasoline		38,173	
General Construction Materials		9,988	
Vehicle Parts		257	
Other Supplies and Materials		117,524	
Administration Equipment		160,979	
Building Improvements		62,431	
Heating and Air Conditioning Equipment		67,504	
Maintenance Equipment		40,427	
Motor Vehicles		42,245	
Other Capital Outlay		11,301	
Total Maintenance of Plant			\$ 2,145,749

Transportation

Supervisor/Director	\$	50,418	
Clerical Personnel		44,113	
Other Salaries and Wages		54,687	
Social Security		8,761	
Pensions		12,035	
Life Insurance		140	
Medical Insurance		25,315	
Dental Insurance		644	
Employer Medicare		2,049	
Contracts with Parents		3,396	
Contracts with Vehicle Owners		5,156,455	
Maintenance and Repair Services - Vehicles		4,312	
Medical and Dental Services		91	
Total Transportation			5,362,416

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services

Early Childhood Education

Teachers	\$	388,946	
Educational Assistants		96,722	
Social Security		27,954	
Pensions		45,693	
Life Insurance		491	
Medical Insurance		108,689	
Dental Insurance		2,504	
Employer Medicare		6,546	
Instructional Supplies and Materials		4,721	
In Service/Staff Development		125	
Total Early Childhood Education			\$ 682,391

COVID-19 Expenditures

Other Supplies and Materials	\$	675,309	
Total COVID-19 Expenditures			675,309

Capital Outlay

Regular Capital Outlay

Other Contracted Services	\$	52,000	
Building Construction		436,381	
Building Improvements		36,150	
Communication Equipment		23,377	
Furniture and Fixtures		2,382	
Site Development		36,300	
Total Regular Capital Outlay			586,590

Total General Purpose School Fund \$ 93,892,742

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	838,766	
Educational Assistants		689,036	
Bonus Payments		32,066	
Social Security		81,618	
Pensions		91,871	
Life Insurance		841	
Medical Insurance		178,163	
Dental Insurance		3,160	
Employer Medicare		20,792	
Instructional Supplies and Materials		1,323,263	
Software		5,488	
Regular Instruction Equipment		31,448	
Total Regular Instruction Program			\$ 3,296,512

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)Instruction (Cont.)Special Education Program

Teachers	\$	121,448	
Clerical Personnel		88,579	
Educational Assistants		1,012,512	
Speech Pathologist		41,730	
Bonus Payments		55,000	
Other Salaries and Wages		4,000	
Social Security		76,920	
Pensions		50,867	
Life Insurance		1,058	
Medical Insurance		230,120	
Dental Insurance		7,688	
Employer Medicare		18,420	
Instructional Supplies and Materials		32,488	
Special Education Equipment		10,178	
Total Special Education Program			\$ 1,751,008

Career and Technical Education Program

Other Salaries and Wages	\$	113,182	
Social Security		5,909	
Pensions		4,087	
Life Insurance		121	
Medical Insurance		10,977	
Employer Medicare		1,382	
Instructional Supplies and Materials		68,867	
Other Supplies and Materials		19,000	
Vocational Instruction Equipment		82,114	
Total Career and Technical Education Program			305,639

Support ServicesAttendance

Bonus Payments	\$	1,000	
Social Security		100	
Pensions		100	
Employer Medicare		100	
Total Attendance			1,300

Health Services

Medical Personnel	\$	106,222	
Bonus Payments		8,000	
Social Security		7,086	
Pensions		2,821	
Life Insurance		266	
Medical Insurance		8,802	
Dental Insurance		588	
Employer Medicare		1,740	
Total Health Services			135,525

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)Support Services (Cont.)Other Student Support

Guidance Personnel	\$	24,576	
Bonus Payments		2,000	
Social Security		1,724	
Pensions		100	
Employer Medicare		456	
In Service/Staff Development		8,459	
Other Charges		22,276	
Total Other Student Support			\$ 59,591

Regular Instruction Program

Supervisor/Director	\$	95,215	
Secretary(ies)		46,383	
Bonus Payments		4,000	
Other Salaries and Wages		430,352	
Social Security		33,839	
Pensions		54,936	
Life Insurance		458	
Medical Insurance		70,012	
Dental Insurance		1,752	
Employer Medicare		8,096	
Travel		4,906	
Other Contracted Services		126,496	
Instructional Supplies and Materials		6,923	
Other Supplies and Materials		839	
In Service/Staff Development		46,115	
Other Charges		647	
Other Equipment		2,798	
Total Regular Instruction Program			933,767

Special Education Program

Supervisor/Director	\$	183,522	
Psychological Personnel		148,740	
Clerical Personnel		118,866	
In-service Training		6,450	
Social Security		26,091	
Pensions		37,111	
Life Insurance		381	
Medical Insurance		43,286	
Dental Insurance		1,029	
Employer Medicare		6,340	
Other Contracted Services		30,582	
Other Supplies and Materials		3,000	
Total Special Education Program			605,398

Career and Technical Education Program

Travel	\$	408	
In Service/Staff Development		500	
Total Career and Technical Education Program			908

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Technology

Bonus Payments	\$	4,000	
Social Security		300	
Pensions		300	
Employer Medicare		100	
Internet Connectivity		20,710	
Software		34,130	
Other Equipment		813,351	
Total Technology			\$ 872,891

Office of the Principal

Bonus Payments	\$	20,000	
Social Security		1,300	
Pensions		1,400	
Employer Medicare		300	
Total Office of the Principal			23,000

Fiscal Services

Bonus Payments	\$	1,000	
Social Security		100	
Pensions		100	
Employer Medicare		100	
Total Fiscal Services			1,300

Operation of Plant

Bonus Payments	\$	34,000	
Social Security		2,200	
Pensions		2,300	
Employer Medicare		500	
Custodial Supplies		63,001	
Plant Operation Equipment		81,328	
Total Operation of Plant			183,329

Maintenance of Plant

Bonus Payments	\$	7,000	
Social Security		500	
Pensions		500	
Employer Medicare		200	
Total Maintenance of Plant			8,200

Transportation

Bonus Payments	\$	1,000	
Social Security		100	
Pensions		100	
Employer Medicare		100	
Contracts with Parents		2,000	
Contracts with Vehicle Owners		81,750	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)Support Services (Cont.)Transportation (Cont.)

Maintenance and Repair Services - Vehicles	\$	2,030	
Other Contracted Services		321,359	
Total Transportation			\$ 408,439

Operation of Non-Instructional ServicesFood Service

Bonus Payments	\$	28,000	
Social Security		1,800	
Pensions		1,100	
Employer Medicare		500	
Total Food Service			31,400

Community Services

Bonus Payments	\$	17,000	
Social Security		1,100	
Pensions		500	
Employer Medicare		300	
Total Community Services			18,900

Early Childhood Education

Bonus Payments	\$	3,000	
Social Security		200	
Pensions		200	
Employer Medicare		100	
Total Early Childhood Education			3,500

Capital OutlayRegular Capital Outlay

Building Improvements	\$	544,500	
Other Capital Outlay		23,775	
Total Regular Capital Outlay			568,275

Total School Federal Projects Fund \$ 9,208,882

Central Cafeteria FundOperation of Non-Instructional ServicesFood Service

Supervisor/Director	\$	61,054	
Accountants/Bookkeepers		62,668	
Cafeteria Personnel		1,771,653	
Social Security		111,258	
Pensions		71,478	
Life Insurance		1,471	
Medical Insurance		327,928	
Dental Insurance		8,024	
Employer Medicare		26,333	

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

Central Cafeteria Fund (Cont.)Operation of Non-Instructional Services (Cont.)Food Service (Cont.)

Dues and Memberships	\$	7,176	
Operating Lease Payments		12,309	
Maintenance Agreements		76,592	
Maintenance and Repair Services - Equipment		143,162	
Printing, Stationery, and Forms		1,365	
Transportation - Other than Students		22,924	
Travel		1,107	
Permits		1,680	
Other Contracted Services		56,280	
Custodial Supplies		33,535	
Food Preparation Supplies		164,259	
Food Supplies		2,089,507	
Office Supplies		4,766	
Uniforms		1,779	
USDA - Commodities		391,506	
Software		6,787	
Workers' Compensation Insurance		66,500	
In Service/Staff Development		1,137	
Data Processing Equipment		38,320	
Food Service Equipment		21,431	
Total Food Service			\$ 5,583,989

Total Central Cafeteria Fund \$ 5,583,989

Extended School Program FundOperation of Non-Instructional ServicesCommunity Services

Assistant(s)	\$	93,384	
Part-time Personnel		1,051,128	
Social Security		67,420	
Pensions		39,114	
Life Insurance		607	
Medical Insurance		146,595	
Dental Insurance		3,210	
Employer Medicare		15,992	
Contracts with Vehicle Owners		11,888	
Operating Lease Payments		5,542	
Travel		515	
Other Contracted Services		12,754	
Food Supplies		63,446	
Instructional Supplies and Materials		16,178	
Software		2,223	
Other Supplies and Materials		4,308	
Trustee's Commission		6,582	
Data Processing Equipment		1,652	
Other Equipment		3,767	
Total Community Services			\$ 1,546,305

Total Extended School Program Fund 1,546,305

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

Internal School FundOperation of Non-Instructional ServicesCommunity Services

Other Charges	\$ 3,877,236	
Total Community Services		\$ 3,877,236

Total Internal School Fund \$ 3,877,236

Education Capital Projects FundOther Debt ServiceEducation

Debt Service Contribution to Primary Government	\$ 189,797	
Total Education		\$ 189,797

Capital ProjectsEducation Capital Projects

Architects	\$ 55,665	
Engineering Services	22,355	
Trustee's Commission	118,901	
Building Improvements	3,232,284	
Heating and Air Conditioning Equipment	2,880,450	
Total Education Capital Projects		6,309,655

Total Education Capital Projects Fund 6,499,452

Total Governmental Funds - Blount County School Department \$ 120,608,606

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Additions, Deductions, and Changes
in Net Position - City Custodial Funds
For the Year Ended June 30, 2021

	Cities - Sales Tax Fund	City School ADA - Alcoa Fund	City School ADA - Maryville Fund	Total
<u>Additions</u>				
Current Property Taxes	\$ 0	\$ 4,614,317	\$ 12,172,069	\$ 16,786,386
Discount on Property Taxes	0	(72,345)	(191,904)	(264,249)
Trustee's Collections - Prior Years	0	63,941	168,658	232,599
Trustee's Collections - Bankruptcy	0	25,790	68,025	93,815
Circuit/Clerk and Master Collections - Prior Years	0	39,877	105,216	145,093
Interest and Penalty	0	13,491	35,601	49,092
Payments in-Lieu-of Taxes - Local Utilities	0	54,091	141,937	196,028
Payments in-Lieu-of Taxes - Other	0	1,916	5,053	6,969
Local Option Sales Taxes	26,613,433	4,016,859	10,585,691	41,215,983
Business Taxes	0	112,825	297,002	409,827
Marriage Licenses	0	1,142	3,012	4,154
Other Local Revenue	0	91	209	300
Interstate Telecommunications Tax	0	7,518	19,811	27,329
Other State Revenues	0	142,220	0	142,220
Total Additions	\$ 26,613,433	\$ 9,021,733	\$ 23,410,380	\$ 59,045,546
<u>Deductions</u>				
Remittance of Revenues Collected	\$ 26,347,299	\$ 8,885,367	\$ 23,054,416	\$ 58,287,082
Trustee's Commission	266,134	136,366	355,964	758,464
Total Deductions	\$ 26,613,433	\$ 9,021,733	\$ 23,410,380	\$ 59,045,546
Excess of Additions Over (Under) Deductions	\$ 0	\$ 0	\$ 0	\$ 0
Net Position, July 1, 2020	0	0	0	0
Net Position, June 30, 2021	\$ 0	\$ 0	\$ 0	\$ 0

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Blount County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated November 30, 2021. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Blount Memorial Hospital, Inc. and the Internal School Fund of the discretely presented Blount County School Department, as described in our report on Blount County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Blount County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Blount County's internal control. Accordingly, we do not express an opinion on the effectiveness of Blount County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a

deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

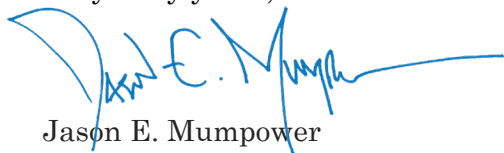
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Blount County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blount County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 30, 2021

JEM/tg



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Blount County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Blount County's major federal programs for the year ended June 30, 2021. Blount County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Blount County's basic financial statements include the operations of the Blount Memorial Hospital, Inc., a discretely presented component unit, which expended \$9,283,350, in federal awards, which are not included in the Schedule of Expenditures of Federal Awards for the year ended June 30, 2021. Our audit, described below, did not include the Blount Memorial Hospital, Inc. because the entity engaged other auditors to perform an audit in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Blount County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits

contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Blount County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Blount County's compliance.

Opinion on Each Major Federal Program

In our opinion, Blount County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Blount County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Blount County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Blount County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Blount County's basic financial statements. We issued our report thereon dated November 30, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

A handwritten signature in blue ink, appearing to read "J.E. Mumpower", with a long horizontal flourish extending to the right.

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 30, 2021

JEM/tg

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (10)
For the Year-Ended June 30, 2021

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	\$ 1,475,618
National School Lunch Program	10.555	N/A	3,397,438 (5)
National School Lunch Program (Commodities - Cash Assistance)	10.555	N/A	12,726 (5)
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	391,486 (5)
Passed-through East Tennessee Human Resource Agency, Inc.:			
Child Nutrition Cluster: (4)			
Summer Food Service Program for Children	10.559	N/A	306,720
Passed-through State Department of Health:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-20-63873	174,061
Total U.S. Department of Agriculture			<u>\$ 5,758,049</u>
U.S. Department of Military:			
Passed-through State Department of General Services:			
Section 1033 Excess Property Program (Noncash Assistance)	12.U01	N/A	\$ 42,361 (6)
Total U.S. Department of Military			<u>\$ 42,361</u>
U.S. Department of Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	\$ 278,782
Total U.S. Department of Interior			<u>\$ 278,782</u>
U.S. Department of Justice:			
Direct Programs:			
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	N/A	\$ 29,549
Public Safety Partnership and Community Policing Grants	16.710	N/A	39,318
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	23,436
Equitable Sharing Plan	16.922	N/A	20,525
Passed-through State Department of Finance and Administration:			
Crime Victim Assistance	16.575	(3)	6,524
Project Safe Neighborhoods	16.609	N/A	12,563
Passed-through State Department of Mental Health and Substance Abuse:			
Drug Court Discretionary Grant Program	16.585	(3)	48,648
Total U.S. Department of Justice			<u>\$ 180,563</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Planning and Construction Cluster: (4)			
Highway Planning and Construction	20.205	(3)	\$ 5,472
Passed-through Department of Safety and Homeland Security:			
Alcohol Open Container Requirements	20.607	(7)	32,095
Highway Safety Cluster: (4)			
State and Community Highway Safety	20.600	(8)	96,987
Passed-through State Department of Military:			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	(3)	11,902
Total U.S. Department of Transportation			<u>\$ 146,456</u>
U.S. Department of the Treasury:			
Passed-through State Department of Finance and Administration:			
COVID 19 - Coronavirus Relief Fund	21.019	N/A	\$ 1,970,236 (5)
Passed-through State Department of Education:			
COVID 19 - Coronavirus Relief Fund	21.019	N/A	303,667 (5)
Total U.S. Department of Treasury			<u>\$ 2,273,903</u>

(Continued)

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (10) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures
U.S. Institute of Museum and Library Services: Passed-through State Library and Archives: Grants to States	45.310	N/A	\$ 9,507
Total U.S. Institute of Museum and Library Services			<u>\$ 9,507</u>
U.S. Department of Education: Passed-through State Department of Education: Title 1 Grants to Local Educational Agencies	84.010	N/A	\$ 2,700,362
Special Education Cluster: (4)			
Special Education - Grants to States	84.027	N/A	2,627,906
Special Education - Preschool Grants	84.173	N/A	104,518
Career and Technical Education - Basic Grants to States	84.048	N/A	321,928
English Language Acquisition State Grants	84.365	N/A	18,842
Improving Teacher Quality State Grants	84.367	N/A	295,559
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	N/A	1,268,488 (5)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	2,220,018 (5)
Total U.S. Department of Education			<u>\$ 9,557,621</u>
U.S. Election Assistance Administration: Passed-through Tennessee Secretary of State: COVID 19 - 2020 Supplemental Election Security Grants	90.404	(3)	\$ 81,190 (5)
COVID 19 - 2020 Supplemental Election Security Grant (Noncash Assistance)	90.404	N/A	60,775 (5)
Total U.S. Election Assistance Administration			<u>\$ 141,965</u>
U.S. Department of Health and Human Services: Passed-through State Department of Health: Injury Prevention and Control Research and State and Community Family Planning Services	93.217	GG-20-63873	\$ 13,044
Medicaid Cluster: (4)			
Medical Assistance Program	93.778	GG-20-63873	22,215
Maternal and Child Health Services Block Grant to the States	93.994	GG-20-63873	23,652
Total U.S. Department of Health and Human Services			<u>\$ 58,911</u>
U.S. Executive Office of the President: Passed-through Laurel County, Kentucky Fiscal Court: High Intensity Drug Trafficking Areas Program	95.001	G19AP0001A	\$ 38,388
Total Executive Office of the President			<u>\$ 38,388</u>
U.S. Department of Homeland Security: Passed-through State Department of Military: Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(3)	\$ 132,248
Emergency Management Performance Grants	97.042	32667-1	57,500
Homeland Security Grant Program	97.067	34101-10318	43,000
Total U.S. Department of Homeland Security			<u>\$ 232,748</u>
Total Expenditures of Federal Grants			<u>\$ 18,719,254</u>

(Continued)

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (10) (Cont.)

<u>State Grants</u>		<u>Contract Number</u>	
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	\$ 9,000
Health Department Program - State Department of Health	N/A	(3)	479,658
Litter Program - State Department of Transportation	N/A	(3)	73,718
Drug Court Discretionary Grant Program - State Department of Mental Health	N/A	(3)	72,750
Juvenile Court Home Base - State Department of Finance and Administration	N/A	(3)	63,096
State Direct Appropriation Grant FY 2020 - State Department of Finance and Administration	N/A	(3)	1,904,325
Supplemental Election Security Grant - State Department of Elections	N/A	(3)	16,242
Disaster Grants - Public Assistance (Presidentially Declared Disasters)- State Portion	N/A	(3)	22,042
Early Childhood Education - State Department of Education	N/A	(3)	574,524
Governor's Investment in Vocational Education - State Department of Education	N/A	(3)	76,530
Summer Learning Camp - State Department of Education	N/A	(3)	559,189
Learning Camp Transportation - State Department of Education	N/A	(3)	204,489
Bridge Camp - State Department of Education	N/A	(3)	202,302
Stream Mini Camp - State Department of Education	N/A	(3)	7,389
Family Resource Center - State Department of Education	N/A	(3)	29,612
Coordinated School Health - State Department of Education	N/A	(3)	125,000
Safe Schools Act - State Department of Education	N/A	(3)	<u>155,881</u>
Total State Grants			<u>\$ 4,575,747</u>

FAL = Federal Assistance Listings

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Blount County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$5,583,988; Highway Planning and Construction Cluster total \$5,472; Highway Safety Cluster total \$96,987; Special Education Cluster total \$2,732,424; Medicaid Cluster total \$22,215.
- (5) FAL No. Totals: FAL No 10.555, \$3,801,650; FAL No. 21.019, \$2,273,903; FAL No. 84.425D, \$3,488,506; FAL No. 90.404, \$141,965.
- (6) During the year ended June 30, 2021, Blount County received excess military equipment from the U.S. Department of Military valued at \$42,361.
- (7) Z-20-THS023: \$8,730; Z-21-THS028: \$23,365.
- (8) Z-20-THS022: \$25,998 Z-20-THS021: \$6,989; Z-20-THS024: \$6,867; Z-21-THS025: \$32,301; Z-21-THS027: \$3,376; ZZ-21-THSO26: \$21,456.
- (9) For the year ended June 30, 2021, Blount County received donated PPE valued at \$753,652 (\$565,239 federal and \$188,413 state) from the Tennessee Department of Military. These donations were unaudited.
- (10) No amounts (\$0) were passed through to subrecipients.

Blount County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2021

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Blount County, Tennessee, for the year ended June 30, 2021.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
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OFFICE OF COUNTY MAYOR

2020	261	2020-001	Some budget amendments were posted in the Other Capital Projects Fund that were not approved by the county commission.	N/A	Corrected
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

BLOUNT COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2021

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Blount County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listings Number: 21.019 Coronavirus Relief Fund
 - * Assistance Listings Number: 84.010 Title I Grants to Local Education Agencies
 - * Assistance Listings Number: 84.425D COVID 19 - Education Stabilization Fund
Program - Elementary and Secondary School
Emergency Relief Fund (ESSER I & II)
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings relating to the financial statements of Blount County, Tennessee, as a result of our examination for the year ended June 30, 2021.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2021.

Blount County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2021

The audit of Blount County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).