Tennessee Comptroller of the Treasury

Annual Financial Report

Bledsoe County, Tennessee

For the Year Ended June 30, 2022

Jason E. Mumpower
Comptroller of the Treasury

Division of Local Government Audit

ANNUAL FINANCIAL REPORT

BLEDSOE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2022

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov

BLEDSOE COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Bledsoe County, Tennessee
For the Year Ended June 30, 2022

Scope

We have audited the basic financial statements of Bledsoe County as of and for the year ended June 30, 2022.

Results

Our report on Bledsoe County's financial statements is unmodified.

Our audit resulted in four findings and recommendations, which we have reviewed with Bledsoe County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF ROAD SUPERINTENDENT

- ♦ The office had deficiencies in computer system backup procedures.

OFFICE OF DIRECTOR OF SCHOOLS

- ♦ The School Federal Projects Fund had a cash overdraft of $150,768 at June 30, 2022.

OFFICE OF TRUSTEE

- ♦ The trustee did not require a depository to adequately collateralize funds.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

- ♦ Bank statements were not reconciled with the general ledger.

TENNESSEE COMPTROLLER OF THE TREASURY

INTRODUCTORY SECTION

Bledsoe County Officials
June 30, 2022

Officials

Gregg Ridley, County Mayor
Robby Roberson, Road Superintendent
Selina Sparkman, Director of Schools
Tracey Cagle, Trustee
Zach Olendorf, Assessor of Property
Genese Sapp, County Clerk
Michael Walker, Circuit and General Sessions Courts Clerk
Debbie DeBord, Clerk and Master
Emma Boynton, Register of Deeds
James Morris, Sheriff

Board of County Commissioners

Matthew Colvard, Chairman
Ruth Burton
Tim Campbell
Junior Hankins
Gregory Hudson
Josh Mercer
Robert Reece
Tanya Roberson
Ronnie Sapp
Roger Simmons
Johnny Swafford
Perry Swafford
Robert Worthington

Board of Education

Vincent Boring, Chairman
Andy Billingsley
Ben Farmer
Jacob Frady
Carolyn Oakes
Bron Reece
Don Snow

Industrial Development Corporation Board

George Hamilton, Chairman
Matthew Ashburn
Tim Burks
Wayne Griffith
Greg Harwood
Ethan Loyd
Travis Smith

Audit Committee
Elizabeth Turner, Chairman
Kristen Angel
Vacant

FINANCIAL SECTION

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Bledsoe County Mayor and
Board of County Commissioners
Bledsoe County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bledsoe County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bledsoe County, Tennessee, as of June 30, 2022, and the respective changes in financial position and the respective budgetary comparisons for the General, Other General Government, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Bledsoe County School Department (a discretely presented component unit), which represent .08 percent, 1.40 percent, and 1.41 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Bledsoe County School Department’s Internal School Fund, is based solely on the report of the other auditors.

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Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bledsoe County, Tennessee and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Bledsoe County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. GASB 87 establishes a single approach to accounting for and reporting leases by state and local governments. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bledsoe County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bledsoe County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bledsoe County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bledsoe County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bledsoe County School Department and the Bledsoe County Industrial Development Corporation Board (discretely presented component units), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bledsoe County School Department and the Bledsoe County Industrial Development Corporation Board (discretely presented component units), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

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Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2022, on our consideration of Bledsoe County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bledsoe County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bledsoe County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 21, 2022

JEM/gc

Basic Financial Statements

Exhibit A

Bledsoe County, Tennessee
Statement of Net Position
June 30, 2022

	Primary Government	Component Units	
	Governmental Activities	Bledsoe County School Department	Bledsoe County Industrial Development Corporation Board
ASSETS			
Cash	$ 14,803	$ 276,898	$ 123,785
Equity in Pooled Cash and Investments	10,006,884	7,946,269	0
Inventories	0	646	0
Accounts Receivable	485,614	2,076	0
Allowance for Uncollectible	(248,048)	0	0
Due from Other Governments	635,278	1,224,138	0
Due from Component Units	5,385,000	0	0
Property Taxes Receivable	4,540,378	2,653,147	0
Allowance for Uncollectible Property Taxes	(341,437)	(199,543)	0
Leases Receivable	680,000	0	0
Restricted Assets:			
Amounts Accumulated for Pension Benefits	0	118,466	0
Net Pension Asset - Agent Plan	1,231,857	969,921	0
Net Pension Asset - Teacher Retirement Plan	0	109,231	0
Net Pension Asset - Teacher Legacy Pension Plan	0	8,515,647	0
Capital Assets:			
Assets Not Depreciated:			
Land	271,140	375,847	16,576
Construction in Progress	1,523,575	149,110	0
Assets Net of Accumulated Depreciation/Amortization:			
Buildings and Improvements	8,446,606	10,130,928	114,000
Infrastructure	3,939,248	58,203	0
Other Capital Assets	1,224,859	1,621,080	0
Total Assets	$ 37,795,757	$ 33,952,064	$ 254,361
DEFERRED OUTFLOWS OF RESOURCES			
Pension Changes in Experience	$ 88,151	$ 99,923	$ 0
Pension Changes in Assumptions	778,277	2,927,426	0
Pension Changes in Proportion	0	32,246	0
Pension Contributions After Measurement Date	196,702	864,529	0
OPEB Changes in Experience	2,469	205,378	0
OPEB Changes in Assumptions	9,655	377,924	0
OPEB Changes in Proportion	0	39,974	0
OPEB Contributions After Measurement Date	534	46,971	0
Total Deferred Outflows of Resources	$ 1,075,788	$ 4,594,371	$ 0

(Continued)

Exhibit A

Bledsoe County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Units	
	Governmental Activities	Bledsoe County School Department	Bledsoe County Industrial Development Corporation Board
LIABILITIES			
Accounts Payable	$ 2,585	$ 0	$ 0
Accrued Payroll	1,465	192,922	0
Payroll Deductions Payable	23,390	2,649	0
Cash Overdraft	0	150,768	0
Accrued Interest Payable	86,531	0	0
Due to Primary Government	0	5,385,000	0
Due to Other Governments	2,926,004	0	0
Customer Deposits Payable	0	1,204	0
Noncurrent Liabilities:			
Due Within One Year - Debt	1,392,281	0	0
Due Within One Year - Other	2,748	0	0
Due in More Than One Year - Debt	18,437,543	0	0
Due in More Than One Year - Other	122,907	1,874,179	0
Total Liabilities	$ 22,995,454	$ 7,606,722	$ 0
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 4,114,323	$ 2,404,140	$ 0
Deferred Lease Receivable	680,000	0	0
Pension Changes in Experience	110,521	817,241	0
Pension Changes in Investment Earnings	1,440,118	7,987,811	0
Pension Changes in Proportion	0	9,149	0
OPEB Changes in Experience	41,997	225,772	0
OPEB Changes in Assumptions	19,791	97,981	0
OPEB Changes in Proportion	0	62,044	0
Total Deferred Inflows of Resources	$ 6,406,750	$ 11,604,138	$ 0
NET POSITION			
Net Investment in Capital Assets	$ 3,461,430	$ 12,335,168	$ 130,576
Restricted for:			
General Government	69,766	0	0
Finance	30,570	0	0
Administration of Justice	74,216	0	0
Public Safety	97,573	0	0
Public Health and Welfare	383,185	0	0
Highways	1,379,471	0	0
Debt Service	1,003,916	0	0
Capital Projects	1,430,249	0	0
Education	0	5,664,004	0
Pensions	1,231,857	9,713,265	0
Unrestricted	307,108	(8,376,862)	123,785
Total Net Position	$ 9,469,341	$ 19,335,575	$ 254,361

The notes to the financial statements are an integral part of this statement.

Exhibit B

Bledsoe County, Tennessee
Statement of Activities
For the Year Ended June 30, 2022

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
					Primary Government	Component Units	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Bledsoe County School Department	Bledsoe County Industrial Development Corporation Board
Primary Government:							
Governmental Activities:							
General Government	$ 1,365,062	$ 261,431	$ 80,691	$ 763,557	$ (259,383)	$ 0	$ 0
Finance	472,563	309,556	0	0	(163,007)	0	0
Administration of Justice	575,542	197,156	9,000	0	(369,386)	0	0
Public Safety	2,485,802	923,116	19,698	0	(1,542,988)	0	0
Public Health and Welfare	2,622,994	1,055,878	162,395	0	(1,404,721)	0	0
Social, Cultural, and Recreational Services	120,044	417	0	0	(119,627)	0	0
Agriculture and Natural Resources	70,598	0	0	0	(70,598)	0	0
Highways/Public Works	4,183,607	0	2,324,198	1,256,356	(603,053)	0	0
Education				205,641	205,641		
Interest on Long-term Debt	525,143	0	0	0	(525,143)	0	0
Total Governmental Activities	$ 12,421,355	$ 2,747,554	$ 2,595,982	$ 2,225,554	$ (4,852,265)	$ 0	$ 0
Total Primary Government	$ 12,421,355	$ 2,747,554	$ 2,595,982	$ 2,225,554	$ (4,852,265)	$ 0	$ 0
Component Units:							
Bledsoe County School Department	$ 18,634,800	$ 89,522	$ 6,997,559	$ 0	$ 0	$ (11,547,719)	$ 0
Bledsoe County Industrial Development Corporation Board	850,104	20,400	0	810,000	0	0	(19,704)
Total Component Units	$ 19,484,904	$ 109,922	$ 6,997,559	$ 810,000	$ 0	$ (11,547,719)	$ (19,704)

(Continued)

Exhibit B

Bledsoe County, Tennessee
Statement of Activities (Cont.)

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
					Primary Government	Component Units	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Bledsoe County School Department	Bledsoe County Industrial Development Corporation Board
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					$ 2,835,429	$ 1,887,962	$ 0
Property Taxes Levied for Debt Service					547,761	89,651	0
Local Option Sales Taxes					266,703	1,401,146	0
Litigation Tax - General					15,981	0	0
Business Tax					68,826	0	0
Wholesale Beer Tax					48,188	0	0
Other Local Taxes					0	922	0
Grants and Contributions Not Restricted to Specific Programs					535,540	13,827,999	0
Unrestricted Investment Income					62,800	0	261
Miscellaneous					41,466	11,874	12
Sale of Equipment					0	3,800	0
Total General Revenues					$ 4,422,694	$ 17,223,354	$ 273
Change in Net Position					$ (429,571)	$ 5,675,635	$ (19,431)
Net Position, July 1, 2021					9,898,912	13,659,940	273,792
Net Position, June 30, 2022					$ 9,469,341	$ 19,335,575	$ 254,361

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Bledsoe County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2022

	Major Funds				
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Community Development/ Industrial Park
ASSETS					
Cash	$ 0	$ 0	$ 14,396	$ 0	$ 0
Equity in Pooled Cash and Investments	3,470,424	2,627,037	1,005,369	1,048,617	1,361,257
Accounts Receivable	480,154	0	0	1,351	0
Allowance for Uncollectibles	(248,048)	0	0	0	0
Due from Other Governments	237,328	0	363,158	26,779	0
Due from Other Funds	3,383	0	0	0	0
Property Taxes Receivable	3,423,496	0	0	734,731	0
Allowance for Uncollectible Property Taxes	(257,429)	0	0	(55,264)	0
Leases Receivable - Long-term	680,000	0	0	0	0
Total Assets	$ 7,789,308	$ 2,627,037	$ 1,382,923	$ 1,756,214	$ 1,361,257
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 2,585	$ 0	$ 0
Accrued Payroll	1,465	0	0	0	0
Payroll Deductions Payable	22,863	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	2,926,004	0	0	0
Total Liabilities	$ 24,328	$ 2,926,004	$ 2,585	$ 0	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 3,102,274	$ 0	$ 0	$ 665,767	$ 0
Deferred Delinquent Property Taxes	49,770	0	0	10,688	0
Deferred Leases Receivable	680,000	0	0	0	0

(Continued)

Bledsoe County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Community Development/ Industrial Park
DEFERRED INFLOWS OF RESOURCES (Cont.)					
Other Deferred/Unavailable Revenue	$ 273,232	$ 0	$ 181,579	$ 0	$ 0
Total Deferred Inflows of Resources	$ 4,105,276	$ 0	$ 181,579	$ 676,455	$ 0
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 69,766	$ 0	$ 0	$ 0	$ 0
Restricted for Finance	30,570	0	0	0	0
Restricted for Administration of Justice	74,216	0	0	0	0
Restricted for Public Safety	28,910	0	0	0	0
Restricted for Public Health and Welfare	16,475	0	0	0	0
Restricted for Highways/Public Works	0	0	1,198,759	0	0
Restricted for Capital Outlay	0	0	0	0	1,361,257
Restricted for Debt Service	0	0	0	1,079,759	0
Unassigned	3,439,767	(298,967)	0	0	0
Total Fund Balances	$ 3,659,704	$ (298,967)	$ 1,198,759	$ 1,079,759	$ 1,361,257
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 7,789,308	$ 2,627,037	$ 1,382,923	$ 1,756,214	$ 1,361,257

(Continued)

Exhibit C-1

Bledsoe County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
ASSETS		
Cash	$ 407	$ 14,803
Equity in Pooled Cash and Investments	494,180	10,006,884
Accounts Receivable	4,109	485,614
Allowance for Uncollectibles	0	(248,048)
Due from Other Governments	8,013	635,278
Due from Other Funds	0	3,383
Property Taxes Receivable	382,151	4,540,378
Allowance for Uncollectible Property Taxes	(28,744)	(341,437)
Leases Receivable - Long-term	0	680,000
Total Assets	$ 860,116	$ 15,776,855
LIABILITIES		
Accounts Payable	$ 0	$ 2,585
Accrued Payroll	0	1,465
Payroll Deductions Payable	527	23,390
Due to Other Funds	3,383	3,383
Due to Other Governments	0	2,926,004
Total Liabilities	$ 3,910	$ 2,956,827
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 346,282	$ 4,114,323
Deferred Delinquent Property Taxes	5,559	66,017
Deferred Leases Receivable	0	680,000

(Continued)

Bledsoe County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES (Cont.)		
Other Deferred/Unavailable Revenue	$ 0	$ 454,811
Total Deferred Inflows of Resources	$ 351,841	$ 5,315,151
FUND BALANCES		
Restricted:		
Restricted for General Government	$ 0	$ 69,766
Restricted for Finance	0	30,570
Restricted for Administration of Justice	0	74,216
Restricted for Public Safety	68,663	97,573
Restricted for Public Health and Welfare	366,710	383,185
Restricted for Highways/Public Works	0	1,198,759
Restricted for Capital Outlay	68,992	1,430,249
Restricted for Debt Service	0	1,079,759
Unassigned	0	3,140,800
Total Fund Balances	$ 504,365	$ 7,504,877
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 860,116	$ 15,776,855

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Bledsoe County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 7,504,877
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 271,140	
Add: construction in progress	1,523,575	
Add: buildings and improvements net of accumulated depreciation	8,446,606	
Add: infrastructure net of accumulated depreciation	3,939,248	
Add: other capital assets net of accumulated depreciation	1,224,859	15,405,428
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (19,305,000)	
Less: other loans payable	(93,998)	
Less: accrued interest on bonds, notes, and other loans	(86,531)	
Less: unamortized premium on debt	(430,826)	
Less: compensated absences payable	(54,940)	
Less: other postemployment benefits liability	(70,715)	
Add: debt to be contributed by the school department	5,385,000	(14,657,010)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 1,063,130	
Less: deferred inflows of resources related to pensions	(1,550,639)	
Add: deferred outflows of resources related to OPEB	12,658	
Less: deferred inflows of resources related to OPEB	(61,788)	(536,639)
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		1,231,857
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		520,828
Net position of governmental activities (Exhibit A)		$ 9,469,341

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds				
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Community Development/ Industrial Park
Revenues					
Local Taxes	$ 3,040,730	$ 0	$ 0	$ 571,570	$ 0
Licenses and Permits	19,185	0	0	4,119	0
Fines, Forfeitures, and Penalties	37,976	0	0	0	0
Charges for Current Services	1,046,389	0	0	0	0
Other Local Revenues	201,773	2,035	6,122	61,265	0
Fees Received From County Officials	532,960	0	0	0	0
State of Tennessee	1,320,387	0	3,493,570	157,887	0
Federal Government	44,541	0	91,194	0	170,383
Other Governments and Citizens Groups	0	0	0	1,078,188	0
Total Revenues	$ 6,243,941	$ 2,035	$ 3,590,886	$ 1,873,029	$ 170,383
Expenditures					
Current:					
General Government	$ 1,054,617	$ 17,617	$ 0	$ 0	$ 0
Finance	468,503	2,264	0	0	0
Administration of Justice	554,931	6,797	0	0	0
Public Safety	2,404,930	51,939	0	0	169,113
Public Health and Welfare	1,213,089	13,481	0	0	0
Social, Cultural, and Recreational Services	114,305	2,266	0	0	0
Agriculture and Natural Resources	66,679	0	0	0	0
Other Operations	323,369	59,132	0	0	0
Highways	0	1,132	3,971,629	0	0
Debt Service:					
Principal on Debt	0	0	0	1,357,547	0
Interest on Debt	0	0	0	534,451	0
Other Debt Service	0	0	0	13,550	0

(Continued)

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Community Development/ Industrial Park
Expenditures (Cont.)					
Capital Projects	$ 0	$ 146,555	$ 0	$ 0	$ 1,504,014
Total Expenditures	$ 6,200,423	$ 301,183	$ 3,971,629	$ 1,905,548	$ 1,673,127
Excess (Deficiency) of Revenues Over Expenditures	$ 43,518	$ (299,148)	$ (380,743)	$ (32,519)	$ (1,502,744)
Net Change in Fund Balances	$ 43,518	$ (299,148)	$ (380,743)	$ (32,519)	$ (1,502,744)
Fund Balance, July 1, 2021	3,616,186	181	1,579,502	1,112,278	2,864,001
Fund Balance, June 30, 2022	$ 3,659,704	$ (298,967)	$ 1,198,759	$ 1,079,759	$ 1,361,257

(Continued)

Exhibit C-3

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 297,271	$ 3,909,571
Licenses and Permits	2,142	25,446
Fines, Forfeitures, and Penalties	10,595	48,571
Charges for Current Services	3,336	1,049,725
Other Local Revenues	10,640	281,835
Fees Received From County Officials	0	532,960
State of Tennessee	74,304	5,046,148
Federal Government	593,174	899,292
Other Governments and Citizens Groups	0	1,078,188
Total Revenues	$ 991,462	$ 12,871,736
Expenditures		
Current:		
General Government	$ 0	$ 1,072,234
Finance	0	470,767
Administration of Justice	0	561,728
Public Safety	916	2,626,898
Public Health and Welfare	320,471	1,547,041
Social, Cultural, and Recreational Services	0	116,571
Agriculture and Natural Resources	0	66,679
Other Operations	0	382,501
Highways	66,663	4,039,424
Debt Service:		
Principal on Debt	0	1,357,547
Interest on Debt	0	534,451
Other Debt Service	0	13,550

(Continued)

Exhibit C-3

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)		
Capital Projects	$ 730,229	$ 2,380,798
Total Expenditures	$ 1,118,279	$ 15,170,189
Excess (Deficiency) of Revenues Over Expenditures	$ (126,817)	$ (2,298,453)
Net Change in Fund Balances	$ (126,817)	$ (2,298,453)
Fund Balance, July 1, 2021	631,182	9,803,330
Fund Balance, June 30, 2022	$ 504,365	$ 7,504,877

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Bledsoe County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ (2,298,453)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 1,809,950	
Less: current-year depreciation expense	(754,656)	1,055,294
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	$ 520,828	
Less: deferred delinquent property taxes and other deferred June 30, 2021	(523,859)	(3,031)
(3) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Less: contribution from the school department for debt	$ (872,547)	
Add: change in premium on debt issuance	10,726	
Add: principal payments on bonds	1,335,000	
Add: principal payments on notes	22,547	
Add: principal payments on other loans	53,972	549,698
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 9,308	
Change in compensated absences payable	15,467	
Change in net pension liability/asset	1,147,726	
Change in deferred outflows related to pensions	586,984	
Change in deferred inflows related to pensions	(1,484,135)	
Change in net OPEB liability/asset	9,960	
Change in deferred outflows related to OPEB	(2,270)	
Change in deferred inflows related to OPEB	(16,119)	266,921
Change in net position of governmental activities (Exhibit B)		$ (429,571)

The notes to the financial statements are an integral part of this statement.

Bledsoe County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 3,040,730	$ 2,864,555	$ 2,988,382	$ 52,348
Licenses and Permits	19,185	13,000	13,000	6,185
Fines, Forfeitures, and Penalties	37,976	44,392	45,364	(7,388)
Charges for Current Services	1,046,389	989,554	991,931	54,458
Other Local Revenues	201,773	170,668	205,023	(3,250)
Fees Received From County Officials	532,960	440,000	489,347	43,613
State of Tennessee	1,320,387	1,760,800	1,818,078	(497,691)
Federal Government	44,541	97,600	115,773	(71,232)
Total Revenues	$ 6,243,941	$ 6,380,569	$ 6,666,898	$ (422,957)
Expenditures				
General Government				
County Commission	$ 83,195	$ 83,245	$ 89,085	$ 5,890
Board of Equalization	300	1,000	1,000	700
County Mayor/Executive	211,240	216,148	217,291	6,051
County Attorney	7,943	18,950	18,950	11,007
Election Commission	137,746	172,289	172,289	34,543
Register of Deeds	138,942	139,136	141,290	2,348
County Buildings	131,388	133,395	150,940	19,552
Other General Administration	343,863	301,071	351,675	7,812
Finance				
Property Assessor's Office	170,906	172,400	177,400	6,494
County Trustee's Office	148,223	145,441	153,995	5,772
County Clerk's Office	149,374	147,991	152,304	2,930
Administration of Justice				
Circuit Court	219,337	223,828	225,589	6,252
General Sessions Court	123,297	123,393	123,393	96
Chancery Court	174,150	176,134	178,334	4,184
Juvenile Court	38,147	38,345	38,695	548
Public Safety				
Sheriff's Department	879,023	1,065,578	1,051,235	172,212
Jail	1,394,131	1,644,712	1,644,712	250,581
Fire Prevention and Control	56,150	45,500	56,150	0
Rescue Squad	5,000	5,000	5,000	0
Other Emergency Management	42,376	41,770	43,595	1,219
County Coroner/Medical Examiner	28,250	25,500	32,100	3,850
Public Health and Welfare				
Local Health Center	36,086	35,350	44,156	8,070
Ambulance/Emergency Medical Services	1,071,110	1,259,646	1,259,646	188,536
Other Local Health Services	104,348	118,500	118,500	14,152
General Welfare Assistance	1,545	1,600	1,600	55
Social, Cultural, and Recreational Services				
Senior Citizens Assistance	4,500	4,500	4,500	0
Libraries	109,805	92,810	112,062	2,257
Agriculture and Natural Resources				
Agricultural Extension Service	61,679	81,925	81,925	20,246
Soil Conservation	5,000	5,000	5,000	0

(Continued)

Exhibit C-5

Bledsoe County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)				
Other Operations				
Other Economic and Community Development	$ 5,204	$ 5,204	$ 5,204	$ 0
Veterans' Services	32,809	34,220	35,420	2,611
Contributions to Other Agencies	26,491	7,200	27,350	859
COVID-19 Grant #1	258,865	0	299,893	41,028
Total Expenditures	$ 6,200,423	$ 6,566,781	$ 7,020,278	$ 819,855
Excess (Deficiency) of Revenues Over Expenditures	$ 43,518	$ (186,212)	$ (353,380)	$ 396,898
Other Financing Sources (Uses)				
Transfers Out	$ 0	$ (11,200)	$ 0	$ 0
Total Other Financing Sources	$ 0	$ (11,200)	$ 0	$ 0
Net Change in Fund Balance	$ 43,518	$ (197,412)	$ (353,380)	$ 396,898
Fund Balance, July 1, 2021	3,616,186	2,785,446	2,785,446	830,740
Fund Balance, June 30, 2022	$ 3,659,704	$ 2,588,034	$ 2,432,066	$ 1,227,638

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Bledsoe County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other General Government Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 2,035	$ 0	$ 1,900	$ 135
Federal Government	0	0	1,463,002	(1,463,002)
Total Revenues	$ 2,035	$ 0	$ 1,464,902	$ (1,462,867)
Expenditures				
General Government				
County Commission	$ 14,219	$ 0	$ 14,221	$ 2
County Mayor/Executive	2,266	0	2,266	0
County Buildings	1,132	0	1,134	2
Finance				
Property Assessor's Office	1,132	0	1,134	2
County Clerk's Office	1,132	0	1,134	2
Administration of Justice				
Circuit Court	3,399	0	3,399	0
Chancery Court	2,266	0	2,266	0
Juvenile Court	1,132	0	1,134	2
Public Safety				
Sheriff's Department	13,537	0	13,538	1
Jail	29,340	0	29,341	1
Other Public Safety	9,062	0	9,063	1
Public Health and Welfare				
Ambulance/Emergency Medical Services	12,349	0	12,349	0
Convenience Centers	1,132	0	1,134	2
Social, Cultural, and Recreational Services				
Libraries	2,266	0	2,266	0
Other Operations				
Veterans' Services	1,132	0	1,134	2
Contributions to Other Agencies	58,000	0	58,000	0
Highways				
Litter and Trash Collection	1,132	0	1,134	2
Capital Projects				
Public Health and Welfare Projects	146,555	0	284,807	138,252
Total Expenditures	$ 301,183	$ 0	$ 439,454	$ 138,271
Excess (Deficiency) of Revenues Over Expenditures	$ (299,148)	$ 0	$ 1,025,448	$ (1,324,596)
Net Change in Fund Balance	$ (299,148)	$ 0	$ 1,025,448	$ (1,324,596)
Fund Balance, July 1, 2021	181	1,463,003	1,463,003	(1,462,822)
Fund Balance, June 30, 2022	$ (298,967)	$ 1,463,003	$ 2,488,451	$ (2,787,418)

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Bledsoe County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 6,122	$ 3,000	$ 3,000	$ 3,122
State of Tennessee	3,493,570	3,206,212	3,824,339	(330,769)
Federal Government	91,194	104,462	90,959	235
Total Revenues	$ 3,590,886	$ 3,313,674	$ 3,918,298	$ (327,412)
Expenditures				
Highways				
Administration	$ 193,451	$ 214,366	$ 214,786	$ 21,335
Highway and Bridge Maintenance	2,116,259	1,283,200	2,287,824	171,565
Operation and Maintenance of Equipment	410,814	402,000	433,841	23,027
Quarry Operations	1,762	3,250	3,250	1,488
Other Charges	158,130	168,969	168,969	10,839
Employee Benefits	368,108	391,200	391,200	23,092
Capital Outlay	723,105	1,319,000	1,319,000	595,895
Total Expenditures	$ 3,971,629	$ 3,781,985	$ 4,818,870	$ 847,241
Excess (Deficiency) of Revenues Over Expenditures	$ (380,743)	$ (468,311)	$ (900,572)	$ 519,829
Other Financing Sources (Uses)				
Insurance Recovery	$ 0	$ 90,000	$ 85,041	$ (85,041)
Total Other Financing Sources	$ 0	$ 90,000	$ 85,041	$ (85,041)
Net Change in Fund Balance	$ (380,743)	$ (378,311)	$ (815,531)	$ 434,788
Fund Balance, July 1, 2021	1,579,502	855,999	855,999	723,503
Fund Balance, June 30, 2022	$ 1,198,759	$ 477,688	$ 40,468	$ 1,158,291

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Bledsoe County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2022

	Custodial Funds
ASSETS	
Cash	$ 737,242
Equity in Pooled Cash and Investments	204,053
Receivables:	
Accounts Receivable	882
Due from Other Governments	48,446
Total Assets	$ 990,623
LIABILITIES	
Payroll Deductions Payable	$ 2,635
Due to Other Taxing Units	48,446
Total Liabilities	$ 51,081
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 939,542
Total Net Position	$ 939,542

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Bledsoe County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

		Custodial Funds
ADDITIONS		
Sales Tax Collections for Other Governments	$	300,476
Fines/Fees and Other Collections		3,015,075
Contributions for E-911		414,665
Total Additions	$	3,730,216
DEDUCTIONS		
Payment of Sales Tax Collections to Other Governments	$	300,476
Payments to State		1,646,769
Payments to County/City		514,054
Payments to Individuals and Others		628,521
Payment of E-911 Operations		357,181
Total Deductions	$	3,447,001
Net Increase (Decrease) in Fiduciary in Net Position	$	283,215
Net Position, July 1, 2021		656,327
Net Position, June 30, 2022	$	939,542

The notes to the financial statements are an integral part of this statement.

BLEDSOE COUNTY, TENNESSEE
Index of Notes to the Financial Statements

BLEDSOE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bledsoe County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Bledsoe County:

A. Reporting Entity

Bledsoe County is a public municipal corporation governed by an elected 13-member board. As required by GAAP, these financial statements present Bledsoe County (the primary government) and its component units. The financial statements of the Bledsoe County Emergency Communications District and the Bledsoe County Nursing Home, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Bledsoe County School Department operates the public school system in the county, and the voters of Bledsoe County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Bledsoe County Industrial Development Corporation Board provides assistance in industrial recruitment in Bledsoe County, and the Bledsoe County Commission appoints its seven-member board. The board is funded primarily through lease payments collected from tenants in property owned by the Bledsoe County Industrial Development Corporation Board and through annual contributions from Bledsoe County.

The Bledsoe County Nursing Home provides nursing care to the citizens of Bledsoe County, and the Bledsoe County Commission appoints its governing body. Patient charges provide the majority of the revenues for the entity. Before the issuance of debt instruments, the nursing home must obtain the county commission's approval. The financial statements of the Bledsoe County Nursing Home were not material to the component units' opinion unit and therefore have been omitted from this report.

The Bledsoe County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Bledsoe County, and the Bledsoe County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Bledsoe County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Bledsoe County School Department and the Bledsoe County Industrial Development Corporation Board do not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department and the Industrial Development Corporation Board are included in this report as listed in the table of contents. Complete financial statements of the Bledsoe County Nursing Home and the Bledsoe County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Bledsoe County Nursing Home
107 Wheelertown Avenue
Pikeville, TN 37367

Bledsoe County Emergency Communications District
305 Allen P. Deakins Road
Pikeville, TN 37367

B. <u>Government-wide and Fund Financial Statements</u>

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements.

However, the primary government of Bledsoe County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Bledsoe County School Department and the Bledsoe County Industrial Development Corporation Board component units only report governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Bledsoe County issues all debt for the discretely presented Bledsoe County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Bledsoe County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Bledsoe County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Bledsoe County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Bledsoe County reports the following major governmental funds:

> **General Fund** – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Other General Government Fund – This special revenue fund accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Community Development/Industrial Park Fund – This capital projects fund accounts for expenditures associated with the construction of a new health department.

Additionally, Bledsoe County reports the following fund type:

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Bledsoe County, and assets held in a custodial capacity for the emergency communications district.

The discretely presented Bledsoe County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – This special revenue fund is used to account for the cafeteria operations in each of the schools. USDA School Lunch and Breakfast Programs and payments received from the sale of meals are the foundational revenues of this fund.

Education Debt Service Fund – This fund accounts for the resources accumulated and payments made for education principal and interest on long-term general obligation debt of governmental funds.

Education Capital Projects Fund – This fund is used to account for the receipt of debt issued by Bledsoe County and contributed to the school department for building renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

The discretely presented Bledsoe County Industrial Development Corporation Board reports the following major governmental fund:

> **General Fund** – This is the primary operating fund of the Bledsoe County Industrial Development Corporation Board. It is used to account for all operations of the board.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Bledsoe County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Bledsoe County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These polices were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board polices is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These polices were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board polices is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Bledsoe County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. <u>Receivables and Payables</u>

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 4.43 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Lease receivables are recognized in the governmental funds and government-wide financial statements. At the commencement of a lease, a lease receivable is initially measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. Interest received from the lessee is recognized as revenue when received. Any accumulated interest on June 30 will result in accrued interest receivable in the governmental funds and government-wide financial statements.

Most payables are disaggregated on the face of the financial statements. Customer deposits payable of $1,204 reflected in the discretely presented school department funds represent deposits placed with the Bledsoe County School Department for children’s lunches.

3. **Inventories**

Inventories of the discretely presented Bledsoe County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. **Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Bledsoe County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Bledsoe County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Bledsoe County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangible right-to-use assets (e.g., lease assets) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $5,000 or more and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government, the discretely presented school department, and the discretely presented Industrial Development Corporation Board are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 30
Infrastructure	20 - 50

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension and OPEB changes in proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, deferred leases receivables, pension and OPEB changes in experience, pension and OPEB changes in proportionate share, pension changes in investment earnings, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. **Compensated Absences**

It is the county's policy to permit employees to accumulate earned but unused vacation beyond fiscal year-end. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for vacation pay is reported in the governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements. Employees are allowed to accumulate sick leave days equal to the number of days earned in a year; however, the granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

The general policy of the discretely presented Bledsoe County School Department does not allow for the accumulation of vacation days beyond fiscal year-end for professional or support personnel. All professional (teachers) and support personnel of the school department are allowed to accumulate unlimited sick leave days. The granting of sick leave has no guaranteed payment attached, and therefore, is not required to be accrued or recorded.

8. **Long-term Debt and Long-term Obligations**

In the government-wide financial statements, long-term debt, lease obligations, and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. **Net Position and Fund Balance**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2022, Bledsoe County had $7,455,000 in outstanding debt for capital purposes for the discretely presented Bledsoe County School Department. This debt is a liability of Bledsoe County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Bledsoe County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

E. <u>Pension Plans</u>

<u>Primary Government</u>

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Bledsoe County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Bledsoe County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Bledsoe County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Bledsoe County. For this purpose, Bledsoe County recognizes benefit payments when due and payable in accordance with benefit terms. Bledsoe County's OPEB plan is not administered through a trust.

Discretely Presented Bledsoe County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Bledsoe County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Bledsoe County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Bledsoe County Industrial Development Corporation Board

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Bledsoe County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Bledsoe County Industrial Development Corporation Board

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2022, the Bledsoe County School Department reported the following encumbrances:

Funds	Amount
School Department:	
Major Fund:	
General Purpose	$ 286,921

B. **Fund Deficit**

The Other General Government Fund had a fund deficit of $298,967 due to the grant expenditure reporting prescribed by the U.S. Treasury for the State and Local Fiscal Recovery Funds Grant (FAL 21.027). The grant expenditures can only be reported in April of each year, and fund revenues are not recognized until the expenditures are reported. Bledsoe County made expenditures of grant funds in the current period, but they have yet to report these expenditures which resulted in the deficit.

C. **Cash Overdraft**

The discretely presented School Federal Projects Fund had a cash overdraft of $150,768 at June 30, 2022. This cash overdraft resulted from the issuance of checks exceeding cash on deposit with the county trustee. The cash overdraft was liquidated subsequent to June 30, 2022.

D. The County Had Deposits Exposed to Custodial Credit Risk

The trustee did not require one depository holding county funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. At June 30, 3022, deposits at this depository exceeded FDIC coverage and collateral securities pledged by $723,451. Section 5-4-201, *Tennessee Code Annotated*, requires any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of such county funds.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Bledsoe County and the Bledsoe County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represent nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Custodial Credit Risk. Custodial credit risk is the risk than in the event of a bank failure, Bledsoe County's deposits may not be returned to it. Bledsoe County does not have a formal policy that limits custodial credit risk for deposits. Separate disclosures concerning bank balances of pooled deposits cannot be made for Bledsoe County and the discretely presented Bledsoe County School Department since both pool their deposits and investments through the county trustee. As of June 30, 2022, bank balances of $723,451 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ 723,451

The above $723,451 was in the pooled bank balances and consisted of demand deposits and certificates of deposit reported in the Trustee's Office. Uninsured and uncollateralized deposits are a violation of state statute.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2022, Bledsoe County had the following investments carried at amortized cost using a Stable Net Asset Value established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Bledsoe County and the discretely presented Bledsoe County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturity		Amortized Cost
State Treasurer's Investment Pool	1 to 44 days	N/A	$	4,890,477

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Bledsoe County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Bledsoe County has no investment policy that would further limit its investment choices. As of June 30, 2022, Bledsoe County's investment in the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html.

TCRS Stabilization Trust

Legal Provisions. The Bledsoe County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Bledsoe County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the Bledsoe County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 36,724
Developed Market International Equity	N/A	N/A	16,585
Emerging Market International Equity	N/A	N/A	4,739
U.S. Fixed Income	N/A	N/A	23,693
Real Estate	N/A	N/A	11,847
Short-term Securities	N/A	N/A	1,185
NAV - Private Equity and Strategic Lending	N/A	N/A	23,693
Total			$ 118,466

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf.

B. <u>Lease Receivable</u>

On October 1, 2021, Bledsoe County began leasing its hospital to Erlanger Health Systems for a period of five years at 0% interest. The county will receive annual payments of $160,000. An initial lease receivable was recorded in the amount of $800,000 during the current fiscal year. Bledsoe County recognized $120,000 in lease revenue during the current fiscal year related to this lease. As of June 30, 2022, the lease receivable balance was $680,000.

The future receipts of the lease receivable include:

Year Ending	Hospital Lease		
June 30	Principal	Interest	Total
2023	$ 160,000	$ 0	$ 160,000
2024	160,000	0	160,000
2025	160,000	0	160,000
2026	160,000	0	160,000
2027	40,000	0	40,000
Total	$ 680,000	$ 0	$ 680,000

C. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

Primary Government - Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	$ 271,140	$ 0	$ 0	$ 271,140
Construction in Progress	103,566	1,420,009	0	1,523,575
Total Capital Assets Not Depreciated	$ 374,706	$ 1,420,009	$ 0	$ 1,794,715
Capital Assets Depreciated:				
Buildings and Improvements	$ 11,277,207	$ 0	$ 0	$ 11,277,207
Infrastructure	7,587,137	0	0	7,587,137
Other Capital Assets	3,910,928	389,941	(27,339)	4,273,530
Total Capital Assets Depreciated	$ 22,775,272	$ 389,941	$ (27,339)	$ 23,137,874
Less Accumulated Depreciated For:				
Buildings and Improvements	$ 2,570,376	$ 260,225	$ 0	$ 2,830,601
Infrastructure	3,487,425	160,464	0	3,647,889
Other Capital Assets	2,742,043	333,967	(27,339)	3,048,671
Total Accumulated Depreciation	$ 8,799,844	$ 754,656	$ (27,339)	$ 9,527,161
Total Capital Assets Depreciated, Net	$ 13,975,428	$ (364,715)	$ 0	$ 13,610,713
Governmental Activities Capital Assets, Net	$ 14,350,134	$ 1,055,294	$ 0	$ 15,405,428

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 14,364
Finance	2,936
Administration of Justice	12,413
Public Safety	279,676
Public Health and Welfare	118,481
Social, Cultural, and Recreational Services	3,971
Agriculture and Natural Resources	3,919
Highways/Public Works	318,896
Total Depreciation and Amortization Expense - Governmental Activities	$ 754,656

Net Investment in Capital Assets

Capital Assets	$ 15,405,428
Add:	
Outstanding debt for school purposes	7,455,000
Less:	
Outstanding principal of capital debt	(19,398,998)
Net Investment in Capital Assets	$ 3,461,430

Discretely Presented Bledsoe County School Department - Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	$ 375,847	$ 0	$ 0	$ 375,847
Construction in Progress	0	149,110		149,110
Total Capital Assets Not Depreciated	$ 375,847	$ 149,110	$ 0	$ 524,957
Capital Assets Depreciated:				
Buildings and Improvements	$ 18,712,042	$ 1,033,161	$ 0	$ 19,745,203
Infrastructure	184,674	0	0	184,674
Other Capital Assets	3,486,496	229,225	(359,579)	3,356,142
Total Capital Assets Depreciated	$ 22,383,212	$ 1,262,386	$ (359,579)	$ 23,286,019
Less Accumulated Depreciated For:				
Buildings and Improvements	$ 9,207,219	$ 407,056	$ 0	$ 9,614,275
Infrastructure	117,761	8,710	0	126,471
Other Capital Assets	1,901,685	181,787	(348,410)	1,735,062
Total Accumulated Depreciation	$ 11,226,665	$ 597,553	$ (348,410)	$ 11,475,808
Total Capital Assets Depreciated, Net	$ 11,156,547	$ 664,833	$ (11,169)	$ 11,810,211
Governmental Activities Capital Assets, Net	$ 11,532,394	$ 813,943	$ (11,169)	$ 12,335,168

Depreciation expense was charged to functions of the discretely presented Bledsoe County School Department as follows:

Governmental Activities:

Instruction	$ 8,635
Support Services	561,638
Operation of Non-instructional Services	27,280
Total Depreciation and Amortization Expense - Governmental Activities	$ 597,553

Discretely Presented Bledsoe County Industrial Development Corporation Board - Government Activities:

	Balance 7-1-21	Increases	Balance 6-30-22
Capital Assets Not Depreciated:			
Land	$ 16,576	$ 0	$ 16,576
Total Capital Assets Not Depreciated	$ 16,576	$ 0	$ 16,576
Capital Assets Depreciated:			
Buildings and Improvements	$ 160,000	$ 0	$ 160,000
Total Capital Assets Depreciated	$ 160,000	$ 0	$ 160,000
Less Accumulated Depreciated For:			
Buildings and Improvements	$ 42,000	$ 4,000	$ 46,000
Total Accumulated Depreciation	$ 42,000	$ 4,000	$ 46,000
Total Capital Assets Depreciated, Net	$ 118,000	$ (4,000)	$ 114,000
Governmental Activities Capital Assets, Net	$ 134,576	$ (4,000)	$ 130,576

There were no decreases in capital assets to report during the year ended June 30, 2022.

Depreciation expense was charged to functions of the Industrial Development Corporation Board as follows:

Governmental Activities:

Other General Government	$ 4,000
Total Depreciation and Amortization Expense - Governmental Activities	$ 4,000

D. Construction Commitments

At June 30, 2022, the county had uncompleted construction contracts of approximately $45,425 for the construction of a medical office building. Funding has been received for these future expenditures.

At June 30, 2022, the Bledsoe County School Department had uncompleted construction contracts of approximately $42,749 for the replacement of two school roofs. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 3,383
Discretely Presented School Department:		
General Purpose School	School Federal Projects	32,000
School Federal Projects	General Purpose School	8

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government:	School Department:	
Governmental Activities	Governmental Activities	$ 5,385,000

The Due to Primary Government of $5,385,000 is the balance of bonds payable issued by the county for the school department. The school department has agreed to contribute the funds annually to retire these bonds payable. These long-term obligations are reflected in governmental activities on the Statement of Net Position.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

Discretely Presented Bledsoe County School Department

	Transfers In			
Transfers Out	General Purpose School Fund	Education Debt Service Fund	Education Capital Projects Fund	Purpose
General Purpose School	$ 0	$ 525,000	$ 0	Debt retirement
"	0	0	95,000	Capital projects
School Federal Projects	49,151	0	0	Indirect costs
Total	$ 49,151	$ 525,000	$ 95,000	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Bledsoe County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 25 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements – Bledsoe County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities. Capital outlay notes and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to 12 years for notes and ten years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. Other loans included in long-term debt as of June 30, 2022, will be retired from the Highway/Public Works Fund.

General obligation bonds and other loans outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Bonds -	1.25 to 3.25 %	6-1-42	$ 7,570,000	$ 7,015,000
General Obligation Bonds - Refunding	1.25 to 3	6-1-41	14,260,000	12,290,000
Direct Borrowing and Direct Placement:				
Other Loans	2.25	9-30-26	290,000	93,998

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2022, including interest payments, are presented in the following tables:

Year Ending	Bonds		
June 30	Principal	Interest	Total
2023	$ 1,365,000	$ 498,922	$ 1,863,922
2024	1,295,000	462,871	1,757,871
2025	1,255,000	428,973	1,683,973
2026	1,265,000	396,272	1,661,272
2027	1,250,000	363,370	1,613,370
2028-2032	5,140,000	1,444,054	6,584,054
2033-2037	4,085,000	887,548	4,972,548
2038-2042	3,650,000	302,386	3,952,386
Total	$ 19,305,000	$ 4,784,396	$ 24,089,396

Year Ending	Other Loans - Direct Placement					
June 30		Principal		Interest		Total
2023	$	27,281	$	5,155	$	32,436
2024		27,902		4,534		32,436
2025		28,536		3,900		32,436
2026		10,279		3,251		13,530
Total	$	93,998	$	16,840	$	110,838

There is $1,079,759 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,295, based on the 2020 federal census. Total debt per capita, including bonds, notes, and other loans, totaled $1,330, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt		Outstanding 6-30-22
Bonds Payable		
Contributions from the Education Debt Service Fund		
School Refunding Series 2020	$	5,385,000
Total	$	5,385,000

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2022, was as follows:

Governmental Activities:		Bonds		Notes - Direct Placement		Other Loans- Direct Placement
Balance, July 1, 2021	$	20,640,000	$	22,547	$	147,970
Reductions		(1,335,000)		(22,547)		(53,972)
Balance, June 30, 2022	$	19,305,000	$	0	$	93,998
Balance Due Within One Year	$	1,365,000	$	0	$	27,281

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	$ 19,398,998
Less: Balance Due Within One Year - Debt	(1,392,281)
Add: Unamortized Premium on Debt	430,826
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 18,437,543

G. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

Governmental Activities:	Compensated Absences	Other Postemployment Benfits
Balance, July 1, 2021	$ 70,407	$ 80,675
Additions	123,675	16,652
Reductions	(139,142)	(26,612)
Balance, June 30, 2022	$ 54,940	$ 70,715
Balance Due Within One Year	$ 2,748	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2022	$ 125,655
Less: Balance Due Within One Year - Other	(2,748)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 122,907

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Bledsoe County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Bledsoe County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:	Other Postemployment Benefits
Balance, July 1, 2021	$ 1,571,791
Additions	409,237
Reductions	(106,849)
Balance, June 30, 2022	$ 1,874,179
Balance Due Within One Year	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2022	$ 1,874,179
Less: Balance Due Within One Year - Other	0
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 1,874,179

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. On-Behalf Payments

Discretely Presented Bledsoe County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Bledsoe County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2022, were $33,640 and $16,403, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The county is exposed to various risks related to general liability, property, and casualty losses. Bledsoe County is a member of the Local Government

Property and Causality Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Bledsoe County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, *Tennessee Code Annotated*, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

Employee Health Insurance

Bledsoe County, with the exception of the highway department, participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The Bledsoe County Highway Department provides commercial health insurance coverage to its employees. Settled claims have not exceeded this commercial coverage over the past three fiscal years. Highway department pre-65 age retirees are not allowed to remain in the program.

Discretely Presented Bledsoe County School Department

The school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its workers' compensation, general liability, property, and casualty insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

Employee Health Insurance

The discretely presented Bledsoe County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan

- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68,* as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans,* as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93*, Replacement of Interbank Offered Rates,* became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. However, the county attorney estimates that the potential claims against the county, not covered by insurance, resulting from such litigation should not be material to the county's financial statements.

D. Change in Administration

On September 14, 2022, Dr. James Ellis left the office of Director of Schools and was succeeded by Selina Sparkman.

E. Joint Ventures

The Sequatchie/Bledsoe Landfill Board is responsible for a closed regional sanitary landfill, which is owned by Bledsoe County, Sequatchie County, the city of Dunlap, and the city of Pikeville. The landfill is governed by a twelve-member board, including the county mayor and two members appointed by the county commission. The remaining nine members are appointed by the other joint owners. Bledsoe County has control over budgeting and financing the joint venture only to the extent of representation by the three board members and is responsible for funding approximately 39 percent of any postclosure care costs. Bledsoe County contributed $14,164 to the board during the year ended June 30, 2022.

The Twelfth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Twelfth Judicial District and the municipalities within the district. The district is composed of Bledsoe, Franklin, Grundy, Marion, Rhea, and Sequatchie counties and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors including the district attorney general, sheriffs, and police chiefs of the participating law enforcement agencies within the judicial district. Bledsoe County contributed $8,195 to the DTF for the year ended June 30, 2022.

Bledsoe County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the Sequatchie/Bledsoe Landfill Board and the DTF can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Sequatchie/Bledsoe Landfill
P.O. Box 149
Pikeville, TN 37367

Office of District Attorney General
Twelfth Judicial District Drug Task Force
375 Church Street, Suite 300
Dayton, TN 37321

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Bledsoe County, non-certified employees of the discretely presented Bledsoe County School Department, and employees of the discretely presented Bledsoe County Nursing Home are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 47.17 percent, the non-certified employees of the discretely presented school department comprised 37.14 percent, and employees of the discretely presented Bledsoe County Nursing Home comprised 15.69 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age

60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	168
Inactive Employees Entitled to But Not Yet Receiving Benefits	345
Active Employees	286
Total	799

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Bledsoe County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contributions for Bledsoe County were $469,084 based on a rate of 5.63 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Bledsoe County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Bledsoe County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bledsoe County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	$ 22,053,894	$ 22,237,666	$ (183,772)
Changes for the Year:			
Service Cost	$ 641,223	$ 0	$ 641,223
Interest	1,610,391	0	1,610,391
Differences Between Expected and Actual Experience	(173,984)	0	(173,984)
Changes in Assumptions	2,062,426	0	2,062,426
Contributions-Employer	0	461,482	(461,482)
Contributions-Employees	0	409,842	(409,842)
Net Investment Income	0	5,721,264	(5,721,264)
Benefit Payments, Including Refunds of Employee Contributions	(965,648)	(965,648)	0
Administrative Expense	0	(24,778)	24,778
Net Changes	$ 3,174,408	$ 5,602,162	$ (2,427,754)
Balance, June 30, 2021	$ 25,228,302	$ 27,839,828	$ (2,611,526)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	47.17%	$ 11,900,190	$ 13,132,047	$ (1,231,857)
Nursing Home	15.69%	3,958,321	4,368,069	(409,748)
School Department	37.14%	9,369,791	10,339,712	(969,921)
Total		$ 25,228,302	$ 27,839,828	$ (2,611,526)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bledsoe County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Bledsoe County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 803,356	$ (2,611,526)	$ (5,434,262)

(Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, Bledsoe County recognized (negative pension expense) of ($96,509).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, Bledsoe County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 186,878	$ 234,304
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,053,037
Changes in Assumptions	1,649,941	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	469,084	N/A
Total	$ 2,305,903	$ 3,287,341

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,063,130	$ 1,550,639
Nursing Home	383,214	515,784
School Department	859,560	1,220,918
Total	$ 2,305,903	$ 3,287,341

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	$ (306,263)
2024	(319,906)
2025	(379,371)
2026	(444,982)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Bledsoe County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Bledsoe County, non-certified employees of the discretely presented Bledsoe County School Department, and employees of the discretely presented Bledsoe County Nursing Home are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 47.17 percent, the non-certified employees of the discretely presented school department comprised 37.14 percent, and employees of the Bledsoe County Nursing Home comprised 15.69 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bledsoe County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were $38,807, which is 2.01 percent of covered payroll. In addition, employer contributions of $35,836, which is 1.99 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the Stabilization Reserve Trust Fund, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2022, the school department reported a liability (asset) of ($109,231) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .100840 percent. The proportion as of June 30, 2020, was .098436 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the Bledsoe County School Department recognized pension expense (negative pension expense) of $12,768.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,900	$ 19,987
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	62,876
Changes in Assumptions	39,399	0
Changes in Proportion of Net Pension Liability (Asset)	1,469	6,487
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	38,807	N/A
Total	$ 81,575	$ 89,350

The school department's employer contributions of $38,807, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2023	$	(14,307)
2024		(13,963)
2025		(13,865)
2026		(15,447)
2027		1,324
Thereafter		9,676

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bledsoe County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bledsoe County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75

percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 37,551	$ (109,231)	$ (217,488)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bledsoe County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Bledsoe County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were $648,357, which is 10.3 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2022, the school department reported a liability (asset) of ($8,515,647) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of

June 30, 2021, the school department's proportion was .197430 percent. The proportion measured at June 30, 2020, was .198738 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of ($1,309,834).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 28,617	$ 710,233
Changes in Assumptions	2,275,239	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	6,791,038
Changes in Proportion of Net Pension Liability (Asset)	30,777	2,662
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	648,357	N/A
Total	$ 2,982,990	$ 7,503,933

The school department's employer contributions of $648,357 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	$ (1,220,944)
2024	(1,158,252)
2025	(957,398)
2026	(1,832,706)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2021, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bledsoe County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bledsoe County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ (1,515,499)	$ (8,515,647)	$ (14,341,167)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Discretely Presented Bledsoe County School Department

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $96,492 and teachers contributed $67,054 to this deferred compensation plan.

G. Other Postemployment Benefits (OPEB)

Bledsoe County and the discretely presented Bledsoe County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of Bledsoe County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the

Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the Bledsoe County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and school department's total OPEB liability for each plan was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2021, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.16%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.36% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.16 percent, based on and average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2021, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010

Headcount-Weighted Employee mortality table for General Employees for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement tables for non-teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 6% to load for males and a 14% load for females, projected generationally from 2010 with MP-2020. Post-retirement tables for teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 19 to load for males and a 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.21 percent as of the beginning of the measurement period to 2.16 percent as of the measurement date of June 30, 2021. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 9.02 percent to 7.36 percent. The assumed long term inflation rate was changed from 2.1 percent to 2.25 percent.

Local Government OPEB Plan (Primary Government)

Plan description. Employees of Bledsoe County are provided with pre-65 retiree health insurance benefits through the closed Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Bledsoe County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Bledsoe County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	Bledsoe County
Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled to but Not Yet Receiving Benefits	0
Active Employees	86
Total	86

An insurance committee, created in accordance with *TCA* 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2022, the county paid $534 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	Bledsoe County
Balance July 1, 2020	$ 80,675
Changes for the Year:	
Service Cost	$ 14,555
Interest	2,097
Difference between Expected and Actuarial Experience	(5,207)
Changes in Assumption and Other Inputs	(20,759)
Benefit Payments	(646)
Net Changes	$ (9,960)
Balance June 30, 2021	$ 70,715

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the county recognized OPEB expense of $8,963. At June 30, 2022, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,469	$ 41,997
Changes of Assumptions/Inputs	9,655	19,791
Net Difference Between Projected and Benefits Paid after the Measurement Date of June 30, 2021	534	0
Total	$ 12,658	$ 61,788

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Bledsoe County
2023	$ (7,689)
2024	(7,689)
2025	(7,689)
2026	(7,689)
2027	(7,382)
Thereafter	(11,526)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
Total OPEB Liability	$ 76,773	$ 70,715	$ 65,112

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

Healthcare Cost Trend Rate	1% Decrease 6.36 to 3.5%	Current Trend Rate 7.36 to 4.5%	1% Increase 8.36 to 5.5%
Total OPEB Liability	$ 61,336	$ 70,715	$ 82,154

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Bledsoe County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Bledsoe County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	School Department
Inactive Employees Currently Receiving Benefit Payments	8
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	169
Total	177

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $46,971 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Bledsoe County School Department 64.53%	State of TN 35.47%	Total OPEB Liability
Balance July 1, 2020	$ 1,571,791	$ 789,088	$ 2,360,879
Changes for the Year:			
Service Cost	$ 77,307	$ 42,495	$ 119,802
Interest	34,734	19,093	53,827
Changes in Proportion	(48,339)	48,339	0
Difference between Expected and Actual Experience	48,863	26,859	75,722
Changes in Assumption and Other Inputs	248,333	136,507	384,840
Benefit Payments	(58,510)	(32,162)	(90,672)
Net Changes	$ 302,388	$ 241,131	$ 543,519
Balance June 30, 2021	$ 1,874,179	$ 1,030,219	$ 2,904,398

The Bledsoe County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Bledsoe County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $82,151 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Bledsoe County School Department's proportionate share of the collective OPEB liability was 64.53 percent and the State of Tennessee's share was 35.47 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department recognized OPEB expense of $223,509 including the state's share of the expense. At June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 205,378	$ 225,772
Changes of Assumptions/Inputs	377,924	97,981
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	39,974	62,044
Benefits Paid After the Measurement Date of June 30, 2021	46,971	0
Total	$ 670,247	$ 385,797

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2023	$ 29,317
2024	29,317
2025	29,317
2026	29,317
2027	30,677
Thereafter	89,534

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
Proportionate Share of the Collective Total OPEB Liability	$ 2,015,918	$ 1,874,179	$ 1,738,213

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 6.36 to 3.5%	Curent Rates 7.36 to 4.5%	1% Increase 8.36 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 1,658,404	$ 1,874,179	$ 2,127,481

H. **Purchasing Laws**

Office of County Mayor

Purchasing procedures for the Bledsoe County Mayor's Office are governed by the County Purchasing Law of 1983, Section 5-14-201, *Tennessee Code Annotated* (*TCA*). This act provides for all purchases exceeding $10,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

Office of Road Superintendent

Chapter 153, Private Acts of 1941, and Section 54-7-113, *Tennessee Code Annotated (TCA)* (Uniform Road Law), govern purchasing procedures for the highway department. These statutes require all purchases exceeding $25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Bledsoe County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $10,000.

Bledsoe County Industrial Development Corporation Board

Purchasing procedures utilized by the Industrial Development Corporation Board are governed by the County Purchasing Law of 1983, Section 5-14-201, *Tennessee Code Annotated* (*TCA*). This act provides for all purchases exceeding $10,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

I. **Subsequent Events**

On August 31, 2022, Robby Roberson left the office of Road Superintendent and was succeeded by Tobe Smith.

On August 31, 2022, Emma Boynton left the office of Register of Deeds and was succeeded by Jeanine Boynton.

Required Supplementary Information

Exhibit E-1

Bledsoe County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	$ 461,164	$ 485,583	$ 511,034	$ 558,060	$ 582,536	$ 611,069	$ 640,266	$ 641,223
Interest	1,071,540	1,141,559	1,218,537	1,278,614	1,345,781	1,435,649	1,532,834	1,610,391
Differences Between Actual and Expected Experience	(8,480)	41,725	(266,568)	(92,239)	261,617	336,384	(158,527)	(173,984)
Change of Assumptions	0	0	0	474,498	0	0	0	2,062,426
Benefit Payments, Including Refunds of Employee Contributions	(594,151)	(635,980)	(699,910)	(718,110)	(740,084)	(1,217,724)	(925,905)	(965,648)
Net Change in Total Pension Liability	$ 930,073	$ 1,032,887	$ 763,093	$ 1,500,823	$ 1,449,850	$ 1,165,378	$ 1,088,668	$ 3,174,408
Total Pension Liability, Beginning	14,123,122	15,053,195	16,086,082	16,849,175	18,349,998	19,799,848	20,965,226	22,053,894
Total Pension Liability, Ending (a)	$ 15,053,195	$ 16,086,082	$ 16,849,175	$ 18,349,998	$ 19,799,848	$ 20,965,226	$ 22,053,894	$ 25,228,302
Plan Fiduciary Net Position								
Contributions - Employer	$ 481,040	$ 496,981	$ 529,435	$ 576,669	$ 608,015	$ 655,156	$ 433,234	$ 461,482
Contributions - Employee	288,734	300,511	305,528	377,443	352,791	380,902	385,823	409,842
Net Investment Income	2,127,188	467,027	418,156	1,852,789	1,528,017	1,484,142	1,053,958	5,721,264
Benefit Payments, Including Refunds of Employee Contributions	(594,151)	(635,980)	(699,910)	(718,110)	(740,084)	(1,217,724)	(925,905)	(965,648)
Administrative Expense	(9,219)	(12,566)	(19,500)	(21,894)	(24,648)	(23,212)	(23,302)	(24,778)
Other	0	0	23,974	4,719	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 2,293,592	$ 615,973	$ 557,683	$ 2,071,616	$ 1,724,091	$ 1,279,264	$ 923,808	$ 5,602,162
Plan Fiduciary Net Position, Beginning	12,771,639	15,065,231	15,681,204	16,238,887	18,310,503	20,034,594	21,313,858	22,237,666
Plan Fiduciary Net Position, Ending (b)	$ 15,065,231	$ 15,681,204	$ 16,238,887	$ 18,310,503	$ 20,034,594	$ 21,313,858	$ 22,237,666	$ 27,839,828
Net Pension Liability (Asset), Ending (a - b)	$ (12,036)	$ 404,878	$ 610,288	$ 39,495	$ (234,746)	$ (348,632)	$ (183,772)	$ (2,611,526)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.08%	97.48%	96.38%	99.78%	101.19%	101.66%	100.83%	110.35%
Covered Payroll	$ 5,774,661	$ 5,758,755	$ 6,160,509	$ 6,682,140	$ 7,045,360	$ 7,591,608	$ 7,697,585	$ 8,196,833
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(0.21%)	7.03%	9.91%	.59%	(3.33%)	(4.59%)	(2.39%)	(31.86%)

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Bledsoe County Nursing Home, and non-certified employees of the discretely presented school department.

Exhibit E-2

Bledsoe County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	$ 481,040	$ 496,981	$ 529,435	$ 576,669	$ 608,015	$ 655,156	$ 433,234	$ 461,482	$ 469,084
Less: Contributions in Relation to the Actuarially Determined Contribution	(481,040)	(496,981)	(529,435)	(576,669)	(608,015)	(655,156)	(433,234)	(461,482)	(469,084)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 5,774,661	$ 5,758,755	$ 6,160,509	$ 6,682,140	$ 7,045,360	$ 7,591,608	$ 7,697,585	$ 8,196,833	$ 8,298,654
Contributions as a Percentage of Covered Payroll	8.33%	8.63%	8.59%	8.63%	8.63%	8.63%	5.63%	5.63%	5.63%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Bledsoe County Nursing Home, and non-certified employees of the discretely presented school department.

Bledsoe County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Bledsoe County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	$ 4,664	$ 14,672	$ 22,277	$ 33,426	$ 18,773	$ 25,216	$ 29,398	$ 38,807
Less: Contributions in Relation to the Contractually Required Contribution	(4,664)	(14,672)	(22,277)	(33,426)	(18,773)	(25,216)	(29,398)	(38,807)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 116,593	$ 366,802	$ 556,915	$ 835,645	$ 967,695	$ 1,242,181	$ 1,455,357	$ 1,930,688
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.94%, SRT - 2.06%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%

Exhibit E-4

Bledsoe County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Bledsoe County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	$ 636,679	$ 649,696	$ 659,171	$ 650,375	$ 654,272	$ 751,088	$ 703,122	$ 665,496	$ 648,357
Less: Contributions in Relation to the Contractually Required Contribution	(636,679)	(649,696)	(659,171)	(650,375)	(654,272)	(751,088)	(703,122)	(665,496)	(648,357)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 7,169,758	$ 7,186,910	$ 7,291,703	$ 7,194,408	$ 7,205,650	$ 7,180,572	$ 6,614,498	$ 6,479,996	$ 6,294,789
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%

Note: Ten years of data will be presented when available.

Exhibit E-5

Bledsoe County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Bledsoe County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.056114%	0.083365%	0.084852%	0.095625%	0.091447%	0.098436%	0.100840%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (2,257)	$ (8,679)	$ (22,387)	$ (43,369)	$ (51,620)	$ (55,975)	$ (109,231)
Covered Payroll	$ 116,593	$ 366,802	$ 556,915	$ 835,645	$ 967,695	$ 1,242,181	$ 1,455,357
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94%)	(2.37%)	(4.02%)	(5.19%)	(5.33%)	(4.51%)	(7.51%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit E-6

Bledsoe County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Bledsoe County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.182671%	0.191983%	0.201998%	0.203522%	0.205777%	0.214144%	0.198738%	0.197430%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (29,683)	$ 78,643	$ 1,262,374	$ (66,593)	$ (724,112)	$ (2,201,791)	$ (1,515,521)	$ (8,515,647)
Covered Payroll	$ 7,169,813	$ 7,186,910	$ 7,291,703	$ 7,194,408	$ 7,205,650	$ 7,180,572	$ 6,614,498	$ 6,479,996
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41%)	1.09%	17.31%	(0.93%)	(10.05%)	(30.66%)	(22.91%)	(131.41%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit E-7

Bledsoe County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021
Total OPEB Liability					
Service Cost	$ 9,881	$ 9,361	$ 11,508	$ 13,449	$ 14,555
Interest	2,456	3,276	2,717	3,374	2,097
Differences Between Actual and Expected Experience	0	(33,532)	3,879	(23,028)	(5,207)
Changes in Assumptions or Other Inputs	(3,523)	2,387	4,343	7,299	(20,759)
Benefit Payments	0	(764)	(502)	(6,149)	(646)
Net Change in Total OPEB Liability	$ 8,814	$ (19,272)	$ 21,945	$ (5,055)	$ (9,960)
Total OPEB Liability, Beginning	74,243	83,057	63,785	85,730	80,675
Total OPEB Liability, Ending	$ 83,057	$ 63,785	$ 85,730	$ 80,675	$ 70,715
Covered Employee Payroll	$ 6,682,140	$ 7,045,360	$ 7,591,608	$ 7,697,585	$ 8,435,313
Net OPEB Liability as a Percentage of Covered Employee Payroll	1.24%	0.91%	1.13%	1.05%	0.84%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Bledsoe County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Bledsoe County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021
Total OPEB Liability					
Service Cost	$ 117,222	$ 108,316	$ 98,103	$ 91,235	$ 119,802
Interest	63,809	77,490	64,011	67,907	53,827
Differences Between Actual and Expected Experience	0	(568,549)	232,961	123,508	75,722
Changes in Assumptions or Other Inputs	(103,254)	61,802	(150,907)	270,706	384,840
Benefit Payments	(70,298)	(84,561)	(70,574)	(71,213)	(90,672)
Net Change in Total OPEB Liability	$ 7,479	$ (405,502)	$ 173,594	$ 482,143	$ 543,519
Total OPEB Liability, Beginning	2,103,165	2,110,644	1,705,142	1,878,736	2,360,879
Total OPEB Liability, Ending	$ 2,110,644	$ 1,705,142	$ 1,878,736	$ 2,360,879	$ 2,904,398
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 742,556	$ 583,077	$ 661,644	$ 789,088	$ 1,030,219
Employer Proportionate Share of the Total OPEB Liability	$ 1,368,088	$ 1,122,065	$ 1,217,092	$ 1,571,791	$ 1,874,179
Covered Employee Payroll	$ 7,658,505	$ 7,751,323	$ 8,041,295	$ 7,856,679	$ 7,935,353
Total OPEB Liability as a Percentage of Covered Employee Payroll	27.56%	22.00%	23.36%	30.05%	36.60%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%
2021 2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

BLEDSOE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2022 were calculated based on the July 1, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collection.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for grant expenditures associated with the construction of waterlines in the county.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for grant expenditures of the county.

Exhibit F-1

Bledsoe County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 0	$ 0	$ 407	$ 407	$ 0	$ 407
Equity in Pooled Cash and Investments	356,525	68,663	0	425,188	68,992	494,180
Accounts Receivable	1,133	0	2,976	4,109	0	4,109
Due from Other Governments	8,013	0	0	8,013	0	8,013
Property Taxes Receivable	382,151	0	0	382,151	0	382,151
Allowance for Uncollectible Property Taxes	(28,744)	0	0	(28,744)	0	(28,744)
Total Assets	$ 719,078	$ 68,663	$ 3,383	$ 791,124	$ 68,992	$ 860,116
LIABILITIES						
Payroll Deductions Payable	$ 527	$ 0	$ 0	$ 527	$ 0	$ 527
Due to Other Funds	0	0	3,383	3,383	0	3,383
Total Liabilities	$ 527	$ 0	$ 3,383	$ 3,910	$ 0	$ 3,910
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 346,282	$ 0	$ 0	$ 346,282	$ 0	$ 346,282
Deferred Delinquent Property Taxes	5,559	0	0	5,559	0	5,559
Total Deferred Inflows of Resources	$ 351,841	$ 0	$ 0	$ 351,841	$ 0	$ 351,841
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 0	$ 68,663	$ 0	$ 68,663	$ 0	$ 68,663

(Continued)

Exhibit F-1

Bledsoe County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
FUND BALANCES (Cont.)						
Restricted (Cont.):						
Restricted for Public Health and Welfare	$ 366,710	$ 0	$ 0	$ 366,710	$ 0	$ 366,710
Restricted for Capital Outlay	0	0	0	0	68,992	68,992
Total Fund Balances	$ 366,710	$ 68,663	$ 0	$ 435,373	$ 68,992	$ 504,365
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 719,078	$ 68,663	$ 3,383	$ 791,124	$ 68,992	$ 860,116

Bledsoe County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds			Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Total	General Capital Projects
Revenues				
Local Taxes	$ 297,271	$ 0	$ 297,271	$ 0
Licenses and Permits	2,142	0	2,142	0
Fines, Forfeitures, and Penalties	0	10,595	10,595	0
Charges for Current Services	3,336	0	3,336	0
Other Local Revenues	10,640	0	10,640	0
State of Tennessee	74,304	0	74,304	0
Federal Government	0	0	0	451,042
Total Revenues	$ 387,693	$ 10,595	$ 398,288	$ 451,042
Expenditures				
Current:				
Public Safety	$ 0	$ 916	$ 916	$ 0
Public Health and Welfare	320,471	0	320,471	0
Highways	66,663	0	66,663	0
Capital Projects	0	0	0	588,097
Total Expenditures	$ 387,134	$ 916	$ 388,050	$ 588,097
Excess (Deficiency) of Revenues Over Expenditures	$ 559	$ 9,679	$ 10,238	$ (137,055)
Net Change in Fund Balances	$ 559	$ 9,679	$ 10,238	$ (137,055)
Fund Balance, July 1, 2021	366,151	58,984	425,135	206,047
Fund Balance, June 30, 2022	$ 366,710	$ 68,663	$ 435,373	$ 68,992

(Continued)

Bledsoe County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	HUD Grant Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 0	$ 0	$ 297,271
Licenses and Permits	0	0	2,142
Fines, Forfeitures, and Penalties	0	0	10,595
Charges for Current Services	0	0	3,336
Other Local Revenues	0	0	10,640
State of Tennessee	0	0	74,304
Federal Government	142,132	593,174	593,174
Total Revenues	$ 142,132	$ 593,174	$ 991,462
Expenditures			
Current:			
Public Safety	$ 0	$ 0	$ 916
Public Health and Welfare	0	0	320,471
Highways	0	0	66,663
Capital Projects	142,132	730,229	730,229
Total Expenditures	$ 142,132	$ 730,229	$ 1,118,279
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ (137,055)	$ (126,817)
Net Change in Fund Balances	$ 0	$ (137,055)	$ (126,817)
Fund Balance, July 1, 2021	0	206,047	631,182
Fund Balance, June 30, 2022	$ 0	$ 68,992	$ 504,365

Exhibit F-3

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 297,271	$ 293,333	$ 299,397	$ (2,126)
Licenses and Permits	2,142	1,500	1,500	642
Charges for Current Services	3,336	3,000	3,340	(4)
Other Local Revenues	10,640	8,600	9,298	1,342
State of Tennessee	74,304	74,700	74,700	(396)
Total Revenues	$ 387,693	$ 381,133	$ 388,235	$ (542)
Expenditures				
Public Health and Welfare				
Convenience Centers	$ 306,307	$ 318,683	$ 364,589	$ 58,282
Landfill Operation and Maintenance	14,164	14,164	14,164	0
Highways				
Litter and Trash Collection	66,663	81,278	81,278	14,615
Total Expenditures	$ 387,134	$ 414,125	$ 460,031	$ 72,897
Excess (Deficiency) of Revenues Over Expenditures	$ 559	$ (32,992)	$ (71,796)	$ 72,355
Net Change in Fund Balance	$ 559	$ (32,992)	$ (71,796)	$ 72,355
Fund Balance, July 1, 2021	366,151	327,948	327,948	38,203
Fund Balance, June 30, 2022	$ 366,710	$ 294,956	$ 256,152	$ 110,558

Exhibit F-4

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 10,595	$ 8,700	$ 10,390	$ 205
Total Revenues	$ 10,595	$ 8,700	$ 10,390	$ 205
Expenditures				
Public Safety				
Sheriff's Department	$ 817	$ 1,500	$ 1,500	$ 683
Drug Enforcement	99	3,730	3,730	3,631
Total Expenditures	$ 916	$ 5,230	$ 5,230	$ 4,314
Excess (Deficiency) of Revenues Over Expenditures	$ 9,679	$ 3,470	$ 5,160	$ 4,519
Net Change in Fund Balance	$ 9,679	$ 3,470	$ 5,160	$ 4,519
Fund Balance, July 1, 2021	58,984	52,356	52,356	6,628
Fund Balance, June 30, 2022	$ 68,663	$ 55,826	$ 57,516	$ 11,147

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit G

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 571,570	$ 564,755	$ 570,469	$ 1,101
Licenses and Permits	4,119	3,200	3,200	919
Other Local Revenues	61,265	50,000	50,500	10,765
State of Tennessee	157,887	154,800	154,800	3,087
Other Governments and Citizens Groups	1,078,188	0	1,078,188	0
Total Revenues	$ 1,873,029	$ 772,755	$ 1,857,157	$ 15,872
Expenditures				
Principal on Debt				
General Government	$ 485,000	$ 480,000	$ 485,000	$ 0
Education	872,547	0	872,547	0
Interest on Debt				
General Government	328,810	328,810	328,810	0
Education	205,641	0	205,641	0
Other Debt Service				
General Government	13,550	13,550	13,550	0
Total Expenditures	$ 1,905,548	$ 822,360	$ 1,905,548	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ (32,519)	$ (49,605)	$ (48,391)	$ 15,872
Net Change in Fund Balance	$ (32,519)	$ (49,605)	$ (48,391)	$ 15,872
Fund Balance, July 1, 2021	1,112,278	952,607	952,607	159,671
Fund Balance, June 30, 2022	$ 1,079,759	$ 903,002	$ 904,216	$ 175,543

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Other Custodial Fund – The Other Custodial Fund is used to account for some transactions of the Bledsoe County Emergency Communications District, a discretely presented component unit, based upon a contract with the district. The district contributes funds to the county annually, and the county uses these funds to manage a portion of the operating expenses for the district.

Exhibit H-1

Bledsoe County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2022

	Custodial Funds			
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Other Custodial	Total
ASSETS				
Cash	$ 0	$ 737,242	$ 0	$ 737,242
Equity in Pooled Cash and Investments	0	0	204,053	204,053
Accounts Receivable	0	0	882	882
Due from Other Governments	48,446	0	0	48,446
Total Assets	$ 48,446	$ 737,242	$ 204,935	$ 990,623
LIABILITIES				
Payroll Deductions Payable	$ 0	$ 0	$ 2,635	$ 2,635
Due to Other Taxing Units	48,446	0	0	48,446
Total Liabilities	$ 48,446	$ 0	$ 2,635	$ 51,081
NET POSITION				
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 737,242	$ 202,300	$ 939,542
Total Net Position	$ 0	$ 737,242	$ 202,300	$ 939,542

Exhibit H-2

Bledsoe County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2022

	Custodial Funds			
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Other Custodial	Total
Additions				
Sales Tax Collections for Other Governments	$ 300,476	$ 0	$ 0	$ 300,476
Fines/Fees and Other Collections	0	3,015,075	0	3,015,075
Contributions for E-911	0	0	414,665	414,665
Total Additions	$ 300,476	$ 3,015,075	$ 414,665	$ 3,730,216
Deductions				
Payment of Sales Tax Collections for Other Governments	$ 300,476	$ 0	$ 0	$ 300,476
Payments to State	0	1,646,769	0	1,646,769
Payments to County/City	0	514,054	0	514,054
Payments to Individuals and Others	0	628,521	0	628,521
Payment of E-911 Expenses	0	0	357,181	357,181
Total Deductions	$ 300,476	$ 2,789,344	$ 357,181	$ 3,447,001
Change in Net Position	$ 0	$ 225,731	$ 57,484	$ 283,215
Net Position July 1, 2021	0	511,511	144,816	656,327
Net Position June 30, 2022	$ 0	$ 737,242	$ 202,300	$ 939,542

Bledsoe County School Department

This section presents combining and individual fund financial statements for the Bledsoe County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, one Debt Service Fund, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the accumulation of resources for, and the contribution to the primary government of, education related long-term debt principal, interest, and related costs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations and other capital expenditures of the school department.

Exhibit I-1

Bledsoe County, Tennessee
Statement of Activities
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:				
Instruction	$ 9,721,886	$ 0	$ 2,974,137	$ (6,747,749)
Support Services	5,698,645	0	611,792	(5,086,853)
Operation of Non-instructional Services	3,008,628	89,522	3,411,630	492,524
Interest on Long-term Debt	205,641	0	0	(205,641)
Total Governmental Activities	$ 18,634,800	$ 89,522	$ 6,997,559	$ (11,547,719)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				$ 1,887,962
Property Taxes Levied for Debt Service				89,651
Local Option Sales Taxes				1,401,146
Other Local Taxes				922
Grants and Contributions Not Restricted to Specific Programs				13,827,999
Miscellaneous				11,874
Sale of Equipment				3,800
Total General Revenues				$ 17,223,354
Change in Net Position				$ 5,675,635
Net Position, July 1, 2021				13,659,940
Net Position, June 30, 2022				$ 19,335,575

Exhibit I-2

Bledsoe County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Bledsoe County School Department
June 30, 2022

	Major Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Education Debt Service	Education Capital Projects
ASSETS					
Cash	$ 0	$ 0	$ 6,454	$ 0	$ 0
Equity in Pooled Cash and Investments	2,866,107	0	1,292,921	1,785,098	2,002,143
Inventories	0	0	0	0	0
Accounts Receivable	2,076	0	0	0	0
Due from Other Governments	679,343	244,374	137,378	163,043	0
Due from Other Funds	32,000	8	0	0	0
Property Taxes Receivable	2,532,931	0	0	120,216	0
Allowance for Uncollectible Property Taxes	(190,500)	0	0	(9,043)	0
Restricted Assets	118,466	0	0	0	0
Total Assets	$ 6,040,423	$ 244,382	$ 1,436,753	$ 2,059,314	$ 2,002,143
LIABILITIES					
Accrued Payroll	$ 187,896	$ 5,026	$ 0	$ 0	$ 0
Payroll Deductions Payable	2,649	0	0	0	0
Cash Overdraft	0	150,768	0	0	0
Due to Other Funds	8	32,000	0	0	0
Current Liabilities Payable From Restricted Assets	0	0	1,204	0	0
Total Liabilities	$ 190,553	$ 187,794	$ 1,204	$ 0	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 2,295,209	$ 0	$ 0	$ 108,931	$ 0
Deferred Delinquent Property Taxes	36,842	0	0	1,749	0
Other Deferred/Unavailable Revenue	39,963	0	0	83,215	0
Total Deferred Inflows of Resources	$ 2,372,014	$ 0	$ 0	$ 193,895	$ 0

(Continued)

Bledsoe County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Major Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Education Debt Service	Education Capital Projects
FUND BALANCES					
Nonspendable:					
Inventory	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted:					
Restricted for Education	0	6,588	1,435,549	1,865,419	2,002,143
Restricted for Hybrid Retirement Stabilization Funds	118,466	0	0	0	0
Committed:					
Committed for Education	0	50,000	0	0	0
Assigned:					
Assigned for Education	286,921	0	0	0	0
Unassigned	3,072,469	0	0	0	0
Total Fund Balances	$ 3,477,856	$ 56,588	$ 1,435,549	$ 1,865,419	$ 2,002,143
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 6,040,423	$ 244,382	$ 1,436,753	$ 2,059,314	$ 2,002,143

(Continued)

Bledsoe County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Nonmajor Fund Internal School	Total Governmental Funds
ASSETS		
Cash	$ 270,444	$ 276,898
Equity in Pooled Cash and Investments	0	7,946,269
Inventories	646	646
Accounts Receivable	0	2,076
Due from Other Governments	0	1,224,138
Due from Other Funds	0	32,008
Property Taxes Receivable	0	2,653,147
Allowance for Uncollectible Property Taxes	0	(199,543)
Restricted Assets	0	118,466
Total Assets	$ 271,090	$ 12,054,105
LIABILITIES		
Accrued Payroll	$ 0	$ 192,922
Payroll Deductions Payable	0	2,649
Cash Overdraft	0	150,768
Due to Other Funds	0	32,008
Current Liabilities Payable From Restricted Assets	0	1,204
Total Liabilities	$ 0	$ 379,551
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 0	$ 2,404,140
Deferred Delinquent Property Taxes	0	38,591
Other Deferred/Unavailable Revenue	0	123,178
Total Deferred Inflows of Resources	$ 0	$ 2,565,909

(Continued)

Bledsoe County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Nonmajor Fund Internal School	Total Governmental Funds
FUND BALANCES		
Nonspendable:		
Inventory	$ 646	$ 646
Restricted:		
Restricted for Education	270,444	5,580,143
Restricted for Hybrid Retirement Stabilization Funds	0	118,466
Committed:		
Committed for Education	0	50,000
Assigned:		
Assigned for Education	0	286,921
Unassigned	0	3,072,469
Total Fund Balances	$ 271,090	$ 9,108,645
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 271,090	$ 12,054,105

Exhibit I-3

Bledsoe County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Bledsoe County School Department
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 9,108,645
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 375,847	
Add: construction in progress	149,110	
Add: buildings and improvements net of accumulated depreciation	10,130,928	
Add: infrastructure net of accumulated depreciation	58,203	
Add: other capital assets net of accumulated depreciation	1,621,080	12,335,168
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: contributions due on primary government debt for bonds	$ (5,385,000)	
Less: other postemployment benefits liability	(1,874,179)	(7,259,179)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 3,924,124	
Less: deferred inflows of resources related to pensions	(8,814,201)	
Add: deferred outflows of resources related to OPEB	670,247	
Less: deferred inflows of resources related to OPEB	(385,797)	(4,605,627)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	$ 969,921	
Add: net pension asset - teacher retirement plan	109,231	
Add: net pension asset - teacher legacy pension plan	8,515,647	9,594,799
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		161,769
Net position of governmental activities (Exhibit A)		$ 19,335,575

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

	Major Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Education Debt Service	Education Capital Projects
Revenues					
Local Taxes	$ 2,422,693	$ 0	$ 0	$ 1,063,387	$ 0
Licenses and Permits	10,264	0	0	453	0
Charges for Current Services	0	0	87,740	0	0
Other Local Revenues	242,105	0	5,782	0	0
State of Tennessee	14,299,381	0	17,064	9,365	0
Federal Government	162,338	3,715,566	1,978,797	0	0
Total Revenues	$ 17,136,781	$ 3,715,566	$ 2,089,383	$ 1,073,205	$ 0
Expenditures					
Current:					
Instruction	$ 8,565,555	$ 1,482,052	$ 0	$ 0	$ 0
Support Services	5,774,774	967,787	0	0	0
Operation of Non-Instructional Services	650,088	0	1,631,685	0	0
Capital Outlay	491,773	1,213,662	0	0	0
Debt Service:					
Principal on Debt	22,547	0	0	850,000	0
Interest on Debt	328	0	0	205,313	0
Other Debt Service	0	0	0	12,550	0
Capital Projects	0	0	0	0	141,314
Total Expenditures	$ 15,505,065	$ 3,663,501	$ 1,631,685	$ 1,067,863	$ 141,314
Excess (Deficiency) of Revenues Over Expenditures	$ 1,631,716	$ 52,065	$ 457,698	$ 5,342	$ (141,314)

(Continued)

Exhibit I-4

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Major Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Education Debt Service	Education Capital Projects
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	$ 1,250	$ 0	$ 0	$ 0	$ 0
Transfers In	49,151	0	0	525,000	95,000
Transfers Out	(620,000)	(49,151)	0	0	0
Total Other Financing Sources (Uses)	$ (569,599)	$ (49,151)	$ 0	$ 525,000	$ 95,000
Net Change in Fund Balances	$ 1,062,117	$ 2,914	$ 457,698	$ 530,342	$ (46,314)
Fund Balance, July 1, 2021	2,415,739	53,674	977,851	1,335,077	2,048,457
Fund Balance, June 30, 2022	$ 3,477,856	$ 56,588	$ 1,435,549	$ 1,865,419	$ 2,002,143

(Continued)

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Nonmajor Fund	
	Internal School	Total Governmental Funds
Revenues		
Local Taxes	$ 0	$ 3,486,080
Licenses and Permits	0	10,717
Charges for Current Services	0	87,740
Other Local Revenues	341,675	589,562
State of Tennessee	0	14,325,810
Federal Government	0	5,856,701
Total Revenues	$ 341,675	$ 24,356,610
Expenditures		
Current:		
Instruction	$ 0	$ 10,047,607
Support Services	0	6,742,561
Operation of Non-Instructional Services	395,774	2,677,547
Capital Outlay	0	1,705,435
Debt Service:		
Principal on Debt	0	872,547
Interest on Debt	0	205,641
Other Debt Service	0	12,550
Capital Projects	0	141,314
Total Expenditures	$ 395,774	$ 22,405,202
Excess (Deficiency) of Revenues Over Expenditures	$ (54,099)	$ 1,951,408

(Continued)

Exhibit I-4

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Bledsoe County School Department (Cont.)

	Nonmajor Fund	
	Internal School	Total Governmental Funds
Other Financing Sources (Uses)		
Proceeds from Sale of Capital Assets	$ 0	$ 1,250
Transfers In	0	669,151
Transfers Out	0	(669,151)
Total Other Financing Sources (Uses)	$ 0	$ 1,250
Net Change in Fund Balances	$ (54,099)	$ 1,952,658
Fund Balance, July 1, 2021	325,189	7,155,987
Fund Balance, June 30, 2022	$ 271,090	$ 9,108,645

Exhibit I-5

Bledsoe County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		$ 1,952,658
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 1,411,496	
Less: current-year depreciation expense	(597,553)	813,943
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: net book value of assets disposed		(11,169)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	$ 161,769	
Less: deferred delinquent property taxes and other deferred June 30, 2021	(236,752)	(74,983)
(4) The contributions of long-term debt (e.g., bonds, notes, other loans) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on bonds to primary government	$ 850,000	
Add: principal contributions on notes to primary government	22,547	872,547
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension asset - agent plan	$ 907,641	
Change in net pension asset - teacher retirement plan	53,256	
Change in net pension asset - teacher legacy pension plan	7,000,126	
Change in deferred outflows related to pensions	2,268,368	
Change in deferred inflows related to pensions	(8,012,375)	
Change in OPEB liability	(302,388)	
Change in deferred outflows related to OPEB	186,126	
Change in deferred inflows related to OPEB	21,885	2,122,639
Change in net position of governmental activities (Exhibit B)		$ 5,675,635

Exhibit I-6

Bledsoe County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Bledsoe County School Department
June 30, 2022

	Special Revenue Fund	
	Internal School	Total Nonmajor Governmental Funds
ASSETS		
Cash	$ 270,444	$ 270,444
Inventories	646	646
Total Assets	$ 271,090	$ 271,090
FUND BALANCES		
Nonspendable:		
Inventory	$ 646	$ 646
Restricted:		
Restricted for Education	270,444	270,444
Total Fund Balances	$ 271,090	$ 271,090

Exhibit I-7

Bledsoe County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

	Special Revenue Fund	
	Internal School	Total Nonmajor Governmental Funds
Revenues		
Other Local Revenues	$ 341,675	$ 341,675
Total Revenues	$ 341,675	$ 341,675
Expenditures		
Current:		
Operation of Non-Instructional Services	$ 395,774	$ 395,774
Total Expenditures	$ 395,774	$ 395,774
Excess (Deficiency) of Revenues Over Expenditures	$ (54,099)	$ (54,099)
Net Change in Fund Balances	$ (54,099)	$ (54,099)
Fund Balance, July 1, 2021	325,189	325,189
Fund Balance, June 30, 2022	$ 271,090	$ 271,090

Exhibit I-8

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
General Purpose School Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 2,422,693	$ 0	$ 2,422,693	$ 2,163,267	$ 2,163,267	$ 259,426
Licenses and Permits	10,264	0	10,264	9,650	9,650	614
Other Local Revenues	242,105	0	242,105	34,315	234,315	7,790
State of Tennessee	14,299,381	0	14,299,381	13,707,622	15,001,914	(702,533)
Federal Government	162,338	0	162,338	155,412	511,744	(349,406)
Total Revenues	$ 17,136,781	$ 0	$ 17,136,781	$ 16,070,266	$ 17,920,890	$ (784,109)
Expenditures						
Instruction						
Regular Instruction Program	$ 6,343,943	$ 0	$ 6,343,943	$ 6,894,428	$ 7,048,616	$ 704,673
Alternative Instruction Program	94,986	0	94,986	99,334	99,534	4,548
Special Education Program	1,588,268	0	1,588,268	1,717,398	1,648,397	60,129
Career and Technical Education Program	538,358	0	538,358	600,475	827,300	288,942
Support Services						
Attendance	96,401	0	96,401	104,119	105,819	9,418
Health Services	291,293	0	291,293	328,522	323,522	32,229
Other Student Support	271,548	0	271,548	334,356	294,659	23,111
Regular Instruction Program	321,180	0	321,180	337,764	345,068	23,888
Special Education Program	454,882	0	454,882	422,537	491,538	36,656
Career and Technical Education Program	709	0	709	1,800	1,800	1,091
Technology	266,575	0	266,575	320,238	295,621	29,046
Other Programs	50,043	0	50,043	0	50,043	0
Board of Education	351,267	0	351,267	393,057	388,207	36,940
Director of Schools	200,113	0	200,113	184,684	212,184	12,071
Office of the Principal	831,944	0	831,944	865,459	878,232	46,288

(Continued)

Exhibit I-8

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)						
Support Services (Cont.)						
Fiscal Services	$ 266,984	$ 0	$ 266,984	$ 271,160	$ 274,660	$ 7,676
Operation of Plant	1,092,161	0	1,092,161	1,095,543	1,114,243	22,082
Maintenance of Plant	402,781	0	402,781	432,304	480,207	77,426
Transportation	876,893	214,123	1,091,016	886,122	1,923,181	832,165
Operation of Non-Instructional Services						
Food Service	5,709	0	5,709	15,511	10,361	4,652
Community Services	289,175	0	289,175	259,921	296,609	7,434
Early Childhood Education	355,204	72,798	428,002	429,113	429,489	1,487
Capital Outlay						
Regular Capital Outlay	491,773	0	491,773	122,000	616,250	124,477
Principal on Debt						
Education	22,547	0	22,547	23,000	23,000	453
Interest on Debt						
Education	328	0	328	1,000	1,000	672
Total Expenditures	$ 15,505,065	$ 286,921	$ 15,791,986	$ 16,139,845	$ 18,179,540	$ 2,387,554
Excess (Deficiency) of Revenues Over Expenditures	$ 1,631,716	$ (286,921)	$ 1,344,795	$ (69,579)	$ (258,650)	$ 1,603,445
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 1,250	$ 0	$ 1,250	$ 0	$ 0	$ 1,250
Insurance Recovery	0	0	0	5,000	5,000	(5,000)
Transfers In	49,151	0	49,151	25,548	25,548	23,603
Transfers Out	(620,000)	0	(620,000)	(620,000)	(620,000)	0
Total Other Financing Sources	$ (569,599)	$ 0	$ (569,599)	$ (589,452)	$ (589,452)	$ 19,853

(Continued)

Exhibit I-8

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ 1,062,117	$ (286,921)	$ 775,196	$ (659,031)	$ (848,102)	$ 1,623,298
Fund Balance, July 1, 2021	2,415,739	0	2,415,739	1,760,913	1,760,913	654,826
Fund Balance, June 30, 2022	$ 3,477,856	$ (286,921)	$ 3,190,935	$ 1,101,882	$ 912,811	$ 2,278,124

Exhibit I-9

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
School Federal Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Federal Government	$ 3,715,566	$ 0	$ 3,715,566	$ 9,907,347	$ 9,908,629	$ (6,193,063)
Total Revenues	$ 3,715,566	$ 0	$ 3,715,566	$ 9,907,347	$ 9,908,629	$ (6,193,063)
Expenditures						
Instruction						
Regular Instruction Program	$ 967,185	$ (111,280)	$ 855,905	$ 2,194,097	$ 1,864,413	$ 1,008,508
Special Education Program	472,978	0	472,978	653,338	798,465	325,487
Career and Technical Education Program	41,889	0	41,889	41,920	43,659	1,770
Support Services						
Attendance	24,674	0	24,674	132,761	126,716	102,042
Health Services	180,230	0	180,230	210,270	243,484	63,254
Other Student Support	176,800	0	176,800	636,268	388,071	211,271
Regular Instruction Program	370,453	0	370,453	770,387	788,537	418,084
Special Education Program	77,407	0	77,407	101,329	101,329	23,922
Career and Technical Education Program	1,690	0	1,690	1,200	1,690	0
Technology	32,680	0	32,680	46,040	46,040	13,360
Office of the Principal	40,638	0	40,638	0	223,384	182,746
Operation of Plant	19,190	0	19,190	19,190	19,190	0
Transportation	44,025	0	44,025	49,978	226,406	182,381
Capital Outlay						
Regular Capital Outlay	1,213,662	0	1,213,662	4,482,794	4,751,919	3,538,257
Total Expenditures	$ 3,663,501	$ (111,280)	$ 3,552,221	$ 9,339,572	$ 9,623,303	$ 6,071,082
Excess (Deficiency) of Revenues Over Expenditures	$ 52,065	$ 111,280	$ 163,345	$ 567,775	$ 285,326	$ (121,981)

(Continued)

Exhibit I-9

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)						
Transfers Out	$ (49,151)	$ 0	$ (49,151)	$ (567,773)	$ (292,229)	$ 243,078
Total Other Financing Sources	$ (49,151)	$ 0	$ (49,151)	$ (567,773)	$ (292,229)	$ 243,078
Net Change in Fund Balance	$ 2,914	$ 111,280	$ 114,194	$ 2	$ (6,903)	$ 121,097
Fund Balance, July 1, 2021	53,674	(111,280)	(57,606)	50,000	50,000	(107,606)
Fund Balance, June 30, 2022	$ 56,588	$ 0	$ 56,588	$ 50,002	$ 43,097	$ 13,491

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bledsoe County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Charges for Current Services	$ 87,740	$ 0	$ 87,740	$ 101,000	$ 101,000	$ (13,260)
Other Local Revenues	5,782	0	5,782	800	800	4,982
State of Tennessee	17,064	0	17,064	18,000	18,000	(936)
Federal Government	1,978,797	0	1,978,797	1,577,000	1,577,000	401,797
Total Revenues	$ 2,089,383	$ 0	$ 2,089,383	$ 1,696,800	$ 1,696,800	$ 392,583
Expenditures						
Operation of Non-Instructional Services						
Food Service	$ 1,631,685	$ (49,450)	$ 1,582,235	$ 1,685,845	$ 1,803,045	$ 220,810
Total Expenditures	$ 1,631,685	$ (49,450)	$ 1,582,235	$ 1,685,845	$ 1,803,045	$ 220,810
Excess (Deficiency) of Revenues Over Expenditures	$ 457,698	$ 49,450	$ 507,148	$ 10,955	$ (106,245)	$ 613,393
Net Change in Fund Balance	$ 457,698	$ 49,450	$ 507,148	$ 10,955	$ (106,245)	$ 613,393
Fund Balance, July 1, 2021	977,851	(49,450)	928,401	956,964	956,964	(28,563)
Fund Balance, June 30, 2022	$ 1,435,549	$ 0	$ 1,435,549	$ 967,919	$ 850,719	$ 584,830

Exhibit I-11

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Bledsoe County School Department
Education Debt Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,063,387	$ 570,050	$ 570,050	$ 493,337
Licenses and Permits	453	375	375	78
State of Tennessee	9,365	10,000	10,000	(635)
Total Revenues	$ 1,073,205	$ 580,425	$ 580,425	$ 492,780
Expenditures				
Principal on Debt				
Education	$ 850,000	$ 850,000	$ 850,000	$ 0
Interest on Debt				
Education	205,313	205,350	205,350	37
Other Debt Service				
Education	12,550	13,000	13,000	450
Total Expenditures	$ 1,067,863	$ 1,068,350	$ 1,068,350	$ 487
Excess (Deficiency) of Revenues Over Expenditures	$ 5,342	$ (487,925)	$ (487,925)	$ 493,267
Other Financing Sources (Uses)				
Transfers In	$ 525,000	$ 525,000	$ 525,000	$ 0
Total Other Financing Sources	$ 525,000	$ 525,000	$ 525,000	$ 0
Net Change in Fund Balance	$ 530,342	$ 37,075	$ 37,075	$ 493,267
Fund Balance, July 1, 2021	1,335,077	943,102	943,102	391,975
Fund Balance, June 30, 2022	$ 1,865,419	$ 980,177	$ 980,177	$ 885,242

Bledsoe County Industrial Development Corporation Board

This section presents combining and individual fund financial statements for the Bledsoe County Industrial Development Corporation Board, a discretely presented component unit. The Industrial Development Corporation Board only uses one fund, a General Fund.

General Fund – The General Fund is used to account for general operations of the Industrial Development Corporation Board.

Exhibit J-1

Bledsoe County, Tennessee
Statement of Activities
Discretely Presented Bledsoe County Industrial Development Corporation Board
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:				
Other Operations	$ 850,104	$ 20,400	$ 810,000	$ (19,704)
Total Governmental Activities	$ 850,104	$ 20,400	$ 810,000	$ (19,704)
General Revenues:				
Interest Income				$ 261
Miscellaneous				12
Total General Revenues				$ 273
Change in Net Position				$ (19,431)
Net Position, July 1, 2021				273,792
Net Position, June 30, 2022				$ 254,361

Exhibit J-2

Bledsoe County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Bledsoe County Industrial Development Corporation Board
June 30, 2022

	Major Fund	
	General	Total Governmental Funds
ASSETS		
Cash	$ 123,785	$ 123,785
Total Assets	$ 123,785	$ 123,785
FUND BALANCES		
Unassigned	$ 123,785	$ 123,785
Total Fund Balances	$ 123,785	$ 123,785

Exhibit J-3

Bledsoe County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Bledsoe County Industrial Development Corporation Board
June 30, 2022

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)	$	123,785
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land		16,576
Add: buildings and improvements net of accumulated depreciation		114,000
Net position of governmental activities (Exhibit A)	$	254,361

Exhibit J-4

Bledsoe County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Bledsoe County Industrial Development Corporation Board
For the Year Ended June 30, 2022

	Major Fund General	Total Governmental Funds
Revenues		
Other Local Revenues	$ 20,673	$ 20,673
State of Tennessee	810,000	810,000
Total Revenues	$ 830,673	$ 830,673
Expenditures		
Current:		
Other Operations	$ 846,104	$ 846,104
Total Expenditures	$ 846,104	$ 846,104
Excess (Deficiency) of Revenues Over Expenditures	$ (15,431)	$ (15,431)
Net Change in Fund Balances	$ (15,431)	$ (15,431)
Fund Balance, July 1, 2021	139,216	139,216
Fund Balance, June 30, 2022	$ 123,785	$ 123,785

Exhibit J-5

Bledsoe County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Bledsoe County Industrial Development Corporation Board
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)	$	(15,431)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Less: current-year depreciation expense		(4,000)
Change in net position of governmental activities (Exhibit B)	$	(19,431)

Exhibit J-6

Bledsoe County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Bledsoe County Industrial Development Corporation Board
General Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 20,673	$ 0	$ 20,400	$ 273
State of Tennessee	810,000	0	810,000	0
Total Revenues	$ 830,673	$ 0	$ 830,400	$ 273
Expenditures				
Other Operations				
Industrial Development	$ 846,104	$ 0	$ 860,000	$ 13,896
Total Expenditures	$ 846,104	$ 0	$ 860,000	$ 13,896
Excess (Deficiency) of Revenues Over Expenditures	$ (15,431)	$ 0	$ (29,600)	$ 14,169
Net Change in Fund Balance	$ (15,431)	$ 0	$ (29,600)	$ 14,169
Fund Balance, July 1, 2021	139,216	139,216	139,216	0
Fund Balance, June 30, 2022	$ 123,785	$ 139,216	$ 109,616	$ 14,169

MISCELLANEOUS SCHEDULES

Exhibit K-1

Bledsoe County, Tennessee
Schedule of Changes in Long-term Bonds, Notes, and Other Loans
Primary Government
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Paid and/or Matured During Period	Outstanding 6-30-22
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Series 2017	$ 5,500,000	2.0 to 3.25 %	12-7-17	6-1-42	$ 5,135,000	$ 190,000	$ 4,945,000
General Obligation Series 2020	2,070,000	1.25 to 3.0	11-24-20	3-1-40	2,070,000	0	2,070,000
General Refunding Bonds Series 2016	8,025,000	2.0 to 3.0	4-15-16	6-1-41	7,200,000	295,000	6,905,000
Total Payable through General Debt Service Fund					$ 14,405,000	$ 485,000	$ 13,920,000
Contributions Due by the School Department from the Education Debt Service Fund							
General Refunding Series 2020	6,235,000	1.25 to 3.0	11-24-20	3-1-34	$ 6,235,000	$ 850,000	$ 5,385,000
Total Contributions Due by the School Department from the Education Debt Service Fund to the General Debt Service Fund					$ 6,235,000	$ 850,000	$ 5,385,000
Total Bonds Payable					$ 20,640,000	$ 1,335,000	$ 19,305,000
NOTES PAYABLE							
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund							
Energy Program	412,269	4.95	12-2-09	12-20-21	$ 22,547	$ 22,547	$ 0
Total Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund					$ 22,547	$ 22,547	$ 0
Total Notes Payable					$ 22,547	$ 22,547	$ 0
OTHER LOANS PAYABLE							
Payable through Highway/Public Works Fund							
General Obligation, Series 2020	290,000	2.25	9-16-20	9-30-26	$ 147,970	$ 53,972	$ 93,998
Total Payable through Highway/Public Works Fund					$ 147,970	$ 53,972	$ 93,998
Total Other Loans Payable					$ 147,970	$ 53,972	$ 93,998

Exhibit K-2

Bledsoe County, Tennessee
Schedule of Long-term Debt Requirements by Year
Primary Government

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2023	$ 1,365,000	$ 498,922	$ 1,863,922
2024	1,295,000	462,871	1,757,871
2025	1,255,000	428,973	1,683,973
2026	1,265,000	396,272	1,661,272
2027	1,250,000	363,370	1,613,370
2028	1,110,000	330,070	1,440,070
2029	1,085,000	311,071	1,396,071
2030	1,050,000	291,458	1,341,458
2031	990,000	267,093	1,257,093
2032	905,000	244,362	1,149,362
2033	870,000	222,137	1,092,137
2034	885,000	199,587	1,084,587
2035	760,000	176,612	936,612
2036	775,000	155,962	930,962
2037	795,000	133,250	928,250
2038	815,000	109,862	924,862
2039	840,000	85,850	925,850
2040	880,000	61,062	941,062
2041	790,000	35,050	825,050
2042	325,000	10,562	335,562
Total	$ 19,305,000	$ 4,784,396	$ 24,089,396

Year Ending June 30	Other Loans Principal	Other Loans Interest	Other Loans Total
2023	$ 27,281	$ 5,155	$ 32,436
2024	27,902	4,534	32,436
2025	28,536	3,900	32,436
2026	10,279	3,251	13,530
Total	$ 93,998	$ 16,840	$ 110,838

Bledsoe County, Tennessee
Schedule of Leases Receivable
Primary Government
June 30, 2022

Description	Debtor	Original Amount of Lease	Date of Issue	Date of Maturity	Interest Rate	Balance 7-1-21	Additions	Deductions	Balance 6-30-22
PRIMARY GOVERNMENT									
General Fund									
Hospital	Erlanger Health System	$ 800,000	10-1-21	9-30-26	0.00 %	$ 0	$ 800,000	$ 120,000	$ 680,000
Total Leases Receivable						$ 0	$ 800,000	$ 120,000	$ 680,000

Exhibit K-4

Bledsoe County, Tennessee
Schedule of Transfers
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

From Fund	To Fund	Purpose	Amount
General Purpose School	Education Debt Service	Debt retirement	$ 525,000
"	Education Capital Projects	Capital projects	95,000
School Federal Projects	General Purpose School	Indirect costs	49,151
Total Transfers Discretely Presented Bledsoe County School Department			$ 669,151

Exhibit K-5

Bledsoe County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 90,416		$ (3)	Local Government Insurance Pool
Road Superintendent	Section 8-24-102, *TCA*	86,110		100,000	RLI Insurance Company
Director of Schools:					
James Ellis (7-1-21 to 9-14-21)	State Board of Education and County Board of Education	22,085		(3)	Tennessee Risk Management Trust
Selina Sparkman (9-15-21 to 6-30-22)	State Board of Education and County Board of Education	102,667	(1)	(3)	"
Trustee	Section 8-24-102, *TCA*	78,282		(3)	Local Government Insurance Pool
Assessor of Property	Section 8-24-102, *TCA*	78,282		(3)	"
County Clerk	Section 8-24-102, *TCA*	78,282		(3)	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, *TCA*	78,282		(3)	"
Clerk and Master	Section 8-24-102, *TCA* and Chancery Court Judge	78,282		(3)	"
Register of Deeds	Section 8-24-102, *TCA*	78,282		(3)	"
Sheriff	Section 8-24-102, *TCA*	86,110	(2)	(3)	"
Employee Dishonesty Bond Coverage:					
General County Government				400,000	Local Government Insurance Pool
Highway Department				400,000	"
School Department				400,000	Tennessee Risk Management Trust

(1) Does not include a chief executive officer training supplement of $1,000.
(2) Does not include a law enforcement training supplement of $800.
(3) Official was covered by the applicable $400,000 employee blanket bond.

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2022

		Special Revenue Funds				Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 2,376,449	$ 265,444	$ 0	$ 0	$ 0	$ 510,373
Trustee's Collections - Prior Year	98,589	11,012	0	0	0	21,174
Trustee's Collections - Bankruptcy	491	55	0	0	0	106
Circuit Clerk/Clerk and Master Collections - Prior Years	127,114	14,198	0	0	0	27,299
Interest and Penalty	17,605	1,966	0	0	0	3,781
Payments in-Lieu-of Taxes - T.V.A.	7,605	849	0	0	0	1,633
Payments in-Lieu-of Taxes - Local Utilities	205	23	0	0	0	44
Payments in-Lieu-of Taxes - Other	6,790	758	0	0	0	1,458
County Local Option Taxes						
Local Option Sales Tax	246,336	0	0	0	0	0
Litigation Tax - General	15,981	0	0	0	0	0
Business Tax	68,826	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	26,551	2,966	0	0	0	5,702
Wholesale Beer Tax	48,188	0	0	0	0	0
Total Local Taxes	$ 3,040,730	$ 297,271	$ 0	$ 0	$ 0	$ 571,570
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 19,185	$ 2,142	$ 0	$ 0	$ 0	$ 4,119
Total Licenses and Permits	$ 19,185	$ 2,142	$ 0	$ 0	$ 0	$ 4,119
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 8,700	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Circuit Court (Cont.)						
Officers Costs	$ 1,356	$ 0	$ 0	$ 0	$ 0	$ 0
Game and Fish Fines	4	0	0	0	0	0
Drug Control Fines	0	0	2,947	0	0	0
Drug Court Fees	727	0	0	0	0	0
Jail Fees	320	0	0	0	0	0
General Sessions Court						
Fines	3,225	0	0	0	0	0
Officers Costs	11,977	0	0	0	0	0
Drug Control Fines	0	0	6,963	0	0	0
Drug Court Fees	2,056	0	0	0	0	0
Jail Fees	1,541	0	0	0	0	0
DUI Treatment Fines	1,453	0	0	0	0	0
Data Entry Fee - General Sessions Court	2,763	0	0	0	0	0
Juvenile Court						
Officers Costs	141	0	0	0	0	0
Courtroom Security Fee	2	0	0	0	0	0
Chancery Court						
Data Entry Fee - Chancery Court	3,711	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	685	0	0	0
Total Fines, Forfeitures, and Penalties	$ 37,976	$ 0	$ 10,595	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Surcharge - Waste Tire Disposal	$ 0	$ 3,336	$ 0	$ 0	$ 0	$ 0

(Continued)

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Highway / Public Works	General Debt Service
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Patient Charges	$ 994,001	$ 0	$ 0	$ 0	$ 0	$ 0
Work Release Charges for Board	1,830	0	0	0	0	0
Fees						
Copy Fees	714	0	0	0	0	0
Library Fees	417	0	0	0	0	0
Telephone Commissions	35,573	0	0	0	0	0
Data Processing Fee - Register	5,490	0	0	0	0	0
Data Processing Fee - Sheriff	65	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	5,250	0	0	0	0	0
Data Processing Fee - County Clerk	1,659	0	0	0	0	0
Vehicle Registration Reinstatement Fees	1,390	0	0	0	0	0
Total Charges for Current Services	$ 1,046,389	$ 3,336	$ 0	$ 0	$ 0	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 2,035	$ 0	$ 60,765
Lease/Rentals	157,500	0	0	0	0	0
Commissary Sales	3,539	0	0	0	0	0
Sale of Recycled Materials	0	10,640	0	0	0	0
E-Rate Funding	888	0	0	0	0	0
Miscellaneous Refunds	39,218	0	0	0	6,122	500
Nonrecurring Items						
Contributions and Gifts	628	0	0	0	0	0
Total Other Local Revenues	$ 201,773	$ 10,640	$ 0	$ 2,035	$ 6,122	$ 61,265

(Continued)

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Highway / Public Works	General Debt Service
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 126,856	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	13,887	0	0	0	0	0
General Sessions Court Clerk	61,815	0	0	0	0	0
Clerk and Master	72,768	0	0	0	0	0
Juvenile Court Clerk	1,047	0	0	0	0	0
Register	72,269	0	0	0	0	0
Sheriff	6,123	0	0	0	0	0
Trustee	178,195	0	0	0	0	0
Total Fees Received From County Officials	$ 532,960	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	7,200	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	104,327	0	0	0	0	0
Public Works Grants						
Bridge Program	0	0	0	0	122,108	0
State Aid Program	0	0	0	0	438,430	0
Litter Program	0	44,198	0	0	0	0
Other State Revenues						
Income Tax	35	0	0	0	0	0
Vehicle Certificate of Title Fees	6,307	0	0	0	0	0
Alcoholic Beverage Tax	79,099	0	0	0	0	0

(Continued)

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Drug Control	Special Revenue Funds: Other General Government Fund	Special Revenue Funds: Highway / Public Works	Debt Service Fund: General Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
State Revenue Sharing - T.V.A.	$ 240,161	$ 26,825	$ 0	$ 0	$ 0	$ 51,578
State Revenue Sharing - Telecommunications	29,378	3,281	0	0	0	6,309
State Shared Sports Gaming Privilege Tax	12,311	0	0	0	0	0
Contracted Prisoner Boarding	770,051	0	0	0	0	100,000
Gasoline and Motor Fuel Tax	0	0	0	0	2,305,122	0
Petroleum Special Tax	0	0	0	0	9,783	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	45,075	0	0	0	618,127	0
Other State Revenues	2,279	0	0	0	0	0
Total State of Tennessee	$ 1,320,387	$ 74,304	$ 0	$ 0	$ 3,493,570	$ 157,887
Federal Government						
Federal Through State						
Homeland Security Grants	$ 13,870	$ 0	$ 0	$ 0	$ 0	$ 0
Other Federal through State	29,746	0	0	0	91,194	0
Direct Federal Revenue						
Other Direct Federal Revenue	925	0	0	0	0	0
Total Federal Government	$ 44,541	$ 0	$ 0	$ 0	$ 91,194	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,078,188
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,078,188
Total	$ 6,243,941	$ 387,693	$ 10,595	$ 2,035	$ 3,590,886	$ 1,873,029

(Continued)

Exhibit K-6

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 0	$ 0	$ 0	$ 3,152,266
Trustee's Collections - Prior Year	0	0	0	130,775
Trustee's Collections - Bankruptcy	0	0	0	652
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	168,611
Interest and Penalty	0	0	0	23,352
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	10,087
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	272
Payments in-Lieu-of Taxes - Other	0	0	0	9,006
County Local Option Taxes				
Local Option Sales Tax	0	0	0	246,336
Litigation Tax - General	0	0	0	15,981
Business Tax	0	0	0	68,826
Statutory Local Taxes				
Bank Excise Tax	0	0	0	35,219
Wholesale Beer Tax	0	0	0	48,188
Total Local Taxes	$ 0	$ 0	$ 0	$ 3,909,571
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 25,446
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 25,446
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 8,700

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Circuit Court (Cont.)				
Officers Costs	$ 0	$ 0	$ 0	$ 1,356
Game and Fish Fines	0	0	0	4
Drug Control Fines	0	0	0	2,947
Drug Court Fees	0	0	0	727
Jail Fees	0	0	0	320
General Sessions Court				
Fines	0	0	0	3,225
Officers Costs	0	0	0	11,977
Drug Control Fines	0	0	0	6,963
Drug Court Fees	0	0	0	2,056
Jail Fees	0	0	0	1,541
DUI Treatment Fines	0	0	0	1,453
Data Entry Fee - General Sessions Court	0	0	0	2,763
Juvenile Court				
Officers Costs	0	0	0	141
Courtroom Security Fee	0	0	0	2
Chancery Court				
Data Entry Fee - Chancery Court	0	0	0	3,711
Other Fines, Forfeitures, and Penalties				
Proceeds from Confiscated Property	0	0	0	685
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 48,571
Charges for Current Services				
General Service Charges				
Surcharge - Waste Tire Disposal	$ 0	$ 0	$ 0	$ 3,336

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Total
Charges for Current Services (Cont.)				
General Service Charges (Cont.)				
Patient Charges	$ 0	$ 0	$ 0	$ 994,001
Work Release Charges for Board	0	0	0	1,830
Fees				
Copy Fees	0	0	0	714
Library Fees	0	0	0	417
Telephone Commissions	0	0	0	35,573
Data Processing Fee - Register	0	0	0	5,490
Data Processing Fee - Sheriff	0	0	0	65
Sexual Offender Registration Fee - Sheriff	0	0	0	5,250
Data Processing Fee - County Clerk	0	0	0	1,659
Vehicle Registration Reinstatement Fees	0	0	0	1,390
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 1,049,725
Other Local Revenues				
Recurring Items				
Investment Income	$ 0	$ 0	$ 0	$ 62,800
Lease/Rentals	0	0	0	157,500
Commissary Sales	0	0	0	3,539
Sale of Recycled Materials	0	0	0	10,640
E-Rate Funding	0	0	0	888
Miscellaneous Refunds	0	0	0	45,840
Nonrecurring Items				
Contributions and Gifts	0	0	0	628
Total Other Local Revenues	$ 0	$ 0	$ 0	$ 281,835

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Total
Fees Received From County Officials				
Fees In-Lieu-of Salary				
County Clerk	$ 0	$ 0	$ 0	$ 126,856
Circuit Court Clerk	0	0	0	13,887
General Sessions Court Clerk	0	0	0	61,815
Clerk and Master	0	0	0	72,768
Juvenile Court Clerk	0	0	0	1,047
Register	0	0	0	72,269
Sheriff	0	0	0	6,123
Trustee	0	0	0	178,195
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 532,960
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 9,000
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	7,200
Health and Welfare Grants				
Health Department Programs	0	0	0	104,327
Public Works Grants				
Bridge Program	0	0	0	122,108
State Aid Program	0	0	0	438,430
Litter Program	0	0	0	44,198
Other State Revenues				
Income Tax	0	0	0	35
Vehicle Certificate of Title Fees	0	0	0	6,307
Alcoholic Beverage Tax	0	0	0	79,099

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
State Revenue Sharing - T.V.A.	$ 0	$ 0	$ 0	$ 318,564
State Revenue Sharing - Telecommunications	0	0	0	38,968
State Shared Sports Gaming Privilege Tax	0	0	0	12,311
Contracted Prisoner Boarding	0	0	0	870,051
Gasoline and Motor Fuel Tax	0	0	0	2,305,122
Petroleum Special Tax	0	0	0	9,783
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	0	0	0	663,202
Other State Revenues	0	0	0	2,279
Total State of Tennessee	$ 0	$ 0	$ 0	$ 5,046,148
Federal Government				
Federal Through State				
Homeland Security Grants	$ 0	$ 0	$ 0	$ 13,870
Other Federal through State	451,042	170,383	142,132	884,497
Direct Federal Revenue				
Other Direct Federal Revenue	0	0	0	925
Total Federal Government	$ 451,042	$ 170,383	$ 142,132	$ 899,292
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 0	$ 1,078,188
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 1,078,188
Total	$ 451,042	$ 170,383	$ 142,132	$ 12,871,736

Exhibit K-7

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Debt Service Fund: Education Debt Service	Total
Local Taxes						
County Property Taxes						
Current Property Tax	$ 1,759,094	$ 0	$ 0	$ 0	$ 83,532	$ 1,842,626
Trustee's Collections - Prior Year	72,978	0	0	0	3,466	76,444
Trustee's Collections - Bankruptcy	364	0	0	0	17	381
Circuit Clerk/Clerk and Master Collections - Prior Years	94,092	0	0	0	4,468	98,560
Interest and Penalty	13,032	0	0	0	619	13,651
Payments in-Lieu-of Taxes - T.V.A.	5,160	0	0	0	245	5,405
Payments in-Lieu-of Taxes - Local Utilities	152	0	0	0	7	159
Payments in-Lieu-of Taxes - Other	5,026	0	0	0	239	5,265
County Local Option Taxes						
Local Option Sales Tax	452,219	0	0	0	969,861	1,422,080
Mixed Drink Tax	922	0	0	0	0	922
Statutory Local Taxes						
Bank Excise Tax	19,654	0	0	0	933	20,587
Total Local Taxes	$ 2,422,693	$ 0	$ 0	$ 0	$ 1,063,387	$ 3,486,080
Licenses and Permits						
Licenses						
Marriage Licenses	$ 722	$ 0	$ 0	$ 0	$ 0	$ 722
Cable TV Franchise	9,542	0	0	0	453	9,995
Total Licenses and Permits	$ 10,264	$ 0	$ 0	$ 0	$ 453	$ 10,717
Charges for Current Services						
Education Charges						
Lunch Payments - Adults	$ 0	$ 0	$ 32,202	$ 0	$ 0	$ 32,202

(Continued)

Exhibit K-7

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

		Special Revenue Funds			Debt Service Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Debt Service	Total
Charges for Current Services (Cont.)						
Education Charges (Cont.)						
A la Carte Sales	$ 0	$ 0	$ 55,538	$ 0	$ 0	$ 55,538
Total Charges for Current Services	$ 0	$ 0	$ 87,740	$ 0	$ 0	$ 87,740
Other Local Revenues						
Recurring Items						
Investment Income	$ (5,419)	$ 0	$ 1,782	$ 0	$ 0	$ (3,637)
E-Rate Funding	31,920	0	0	0	0	31,920
Miscellaneous Refunds	3,296	0	0	0	0	3,296
Nonrecurring Items						
Sale of Equipment	3,800	0	0	0	0	3,800
Damages Recovered from Individuals	1,750	0	0	0	0	1,750
Contributions and Gifts	206,625	0	4,000	0	0	210,625
Other Local Revenues						
Other Local Revenues	133	0	0	341,675	0	341,808
Total Other Local Revenues	$ 242,105	$ 0	$ 5,782	$ 341,675	$ 0	$ 589,562
State of Tennessee						
General Government Grants						
On-behalf Contributions for OPEB	$ 50,043	$ 0	$ 0	$ 0	$ 0	$ 50,043
State Education Funds						
Basic Education Program	12,614,516	0	0	0	0	12,614,516
Early Childhood Education	429,487	0	0	0	0	429,487
School Food Service	0	0	17,064	0	0	17,064
Other State Education Funds	401,406	0	0	0	0	401,406
Career Ladder Program	22,824	0	0	0	0	22,824

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

		Special Revenue Funds			Debt Service Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Debt Service	Total
State of Tennessee (Cont.)						
Other State Revenues						
State Revenue Sharing - T.V.A.	$ 177,772	$ 0	$ 0	$ 0	$ 8,441	$ 186,213
State Revenue Sharing - Telecommunications	19,455	0	0	0	924	20,379
Other State Grants	567,100	0	0	0	0	567,100
Safe Schools	16,778	0	0	0	0	16,778
Total State of Tennessee	$ 14,299,381	$ 0	$ 17,064	$ 0	$ 9,365	$ 14,325,810
Federal Government						
Federal Through State						
USDA School Lunch Program	$ 0	$ 0	$ 1,130,615	$ 0	$ 0	$ 1,130,615
USDA - Commodities	0	0	107,606	0	0	107,606
Breakfast	0	0	583,090	0	0	583,090
USDA - Other	0	0	157,486	0	0	157,486
Vocational Education - Basic Grants to States	73,592	55,850	0	0	0	129,442
Title I Grants to Local Education Agencies	0	732,208	0	0	0	732,208
Special Education - Grants to States	18,263	463,981	0	0	0	482,244
Special Education Preschool Grants	0	35,456	0	0	0	35,456
Rural Education	0	36,644	0	0	0	36,644
Eisenhower Professional Development State Grants	0	73,406	0	0	0	73,406
COVID-19 Grant #1	0	51,446	0	0	0	51,446
COVID-19 Grant B	0	1,315,434	0	0	0	1,315,434
COVID-19 Grant D	0	135,067	0	0	0	135,067
American Rescue Plan Act Grant #1	0	270,969	0	0	0	270,969
American Rescue Plan Act Grant #2	0	8,179	0	0	0	8,179
American Rescue Plan Act Grant #4	0	2,439	0	0	0	2,439

(Continued)

Exhibit K-7

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

		Special Revenue Funds			Debt Service Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Debt Service	Total
Federal Government (Cont.)						
Federal Through State (Cont.)						
Other Federal through State	$ 70,483	$ 534,487	$ 0	$ 0	$ 0	$ 604,970
Total Federal Government	$ 162,338	$ 3,715,566	$ 1,978,797	$ 0	$ 0	$ 5,856,701
Total	$ 17,136,781	$ 3,715,566	$ 2,089,383	$ 341,675	$ 1,073,205	$ 24,356,610

Bledsoe County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bledsoe County Industrial Development Corporation Board
For the Year Ended June 30, 2022

	General	Total
Other Local Revenues		
Recurring Items		
Investment Income	$ 261	$ 261
Lease/Rentals	20,400	20,400
Other Local Revenues		
Other Local Revenues	12	12
Total Other Local Revenues	$ 20,673	$ 20,673
State of Tennessee		
Other State Revenues		
Other State Grants	$ 810,000	$ 810,000
Total State of Tennessee	$ 810,000	$ 810,000
Total	$ 830,673	$ 830,673

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2022

General Fund				
General Government				
County Commission				
Board and Committee Members Fees	$	48,223		
Social Security		2,574		
Pensions		1,088		
Medical Insurance		20,166		
Employer Medicare		602		
Audit Services		6,114		
Dues and Memberships		1,350		
Legal Notices, Recording, and Court Costs		2,078		
Postal Charges		1,000		
Total County Commission			$	83,195
Board of Equalization				
Board and Committee Members Fees	$	300		
Total Board of Equalization				300
County Mayor/Executive				
County Official/Administrative Officer	$	90,416		
Accountants/Bookkeepers		61,395		
Social Security		9,113		
Pensions		8,547		
Life Insurance		104		
Medical Insurance		10,407		
Employer Medicare		2,131		
Communication		2,259		
Data Processing Services		19,000		
Dues and Memberships		1,450		
Maintenance Agreements		1,892		
Rentals		102		
Travel		2,626		
Office Supplies		1,798		
Total County Mayor/Executive				211,240
County Attorney				
Legal Services	$	6,825		
Legal Notices, Recording, and Court Costs		1,118		
Total County Attorney				7,943
Election Commission				
County Official/Administrative Officer	$	66,540		
Secretary(ies)		5,761		
Election Commission		4,050		
Election Workers		15,106		
Social Security		3,969		
Pensions		3,746		
Life Insurance		35		
Medical Insurance		5,379		
Employer Medicare		928		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Election Commission (Cont.)		
Communication	$ 785	
Legal Notices, Recording, and Court Costs	3,595	
Maintenance Agreements	1,101	
Postal Charges	1,579	
Rentals	72	
Travel	56	
Other Contracted Services	1,625	
Data Processing Supplies	16,545	
Office Supplies	1,482	
Other Charges	5,392	
Total Election Commission		$ 137,746
Register of Deeds		
County Official/Administrative Officer	$ 78,282	
Clerical Personnel	28,653	
Social Security	6,310	
Pensions	5,289	
Life Insurance	49	
Medical Insurance	7,850	
Employer Medicare	1,476	
Communication	673	
Data Processing Services	5,717	
Dues and Memberships	687	
Maintenance Agreements	941	
Rentals	72	
Office Supplies	2,943	
Total Register of Deeds		138,942
County Buildings		
Custodial Personnel	$ 25,460	
Social Security	1,465	
Pensions	1,433	
Life Insurance	35	
Medical Insurance	5,203	
Employer Medicare	343	
Communication	2,190	
Maintenance and Repair Services - Buildings	57,921	
Other Contracted Services	350	
Custodial Supplies	3,796	
Electricity	27,073	
Water and Sewer	6,020	
Other Supplies and Materials	99	
Total County Buildings		131,388
Other General Administration		
Other Salaries and Wages	$ 11,055	
Social Security	637	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Other General Administration (Cont.)		
Employer Medicare	$ 149	
Dues and Memberships	1,071	
Other Contracted Services	63,861	
Office Supplies	160	
Other Supplies and Materials	6,396	
Building and Contents Insurance	114,663	
Trustee's Commission	59,123	
Workers' Compensation Insurance	85,349	
Liability Claims	1,399	
Total Other General Administration		$ 343,863
Finance		
Property Assessor's Office		
County Official/Administrative Officer	$ 78,282	
Deputy(ies)	33,712	
Clerical Personnel	14,736	
Social Security	7,132	
Pensions	6,311	
Life Insurance	35	
Medical Insurance	5,379	
Employer Medicare	1,668	
Communication	1,281	
Contracts with Government Agencies	8,510	
Data Processing Services	2,047	
Maintenance Agreements	1,040	
Postal Charges	494	
Rentals	82	
Travel	1,860	
Other Contracted Services	5,100	
Office Supplies	3,237	
Total Property Assessor's Office		170,906
County Trustee's Office		
County Official/Administrative Officer	$ 78,282	
Deputy(ies)	19,461	
Social Security	5,961	
Pensions	4,836	
Life Insurance	64	
Medical Insurance	5,648	
Employer Medicare	1,394	
Communication	1,425	
Data Processing Services	27,906	
Dues and Memberships	737	
Legal Notices, Recording, and Court Costs	320	
Maintenance Agreements	490	
Postal Charges	468	
Printing, Stationery, and Forms	169	

(Continued)

Exhibit K-9

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Finance (Cont.)				
County Trustee's Office (Cont.)				
Rentals	$	72		
Data Processing Supplies		358		
Office Supplies		632		
Total County Trustee's Office			$	148,223
County Clerk's Office				
County Official/Administrative Officer	$	78,282		
Deputy(ies)		31,911		
Social Security		6,675		
Pensions		6,119		
Life Insurance		49		
Medical Insurance		5,426		
Employer Medicare		1,561		
Communication		1,356		
Dues and Memberships		687		
Maintenance Agreements		490		
Postal Charges		6,075		
Rentals		72		
Data Processing Supplies		9,262		
Office Supplies		1,409		
Total County Clerk's Office				149,374
Administration of Justice				
Circuit Court				
County Official/Administrative Officer	$	78,282		
Deputy(ies)		74,418		
Jury and Witness Expense		11,339		
Social Security		9,326		
Pensions		8,597		
Life Insurance		104		
Medical Insurance		10,407		
Employer Medicare		2,181		
Communication		3,649		
Data Processing Services		14,274		
Dues and Memberships		587		
Maintenance Agreements		941		
Postal Charges		372		
Rentals		82		
Travel		228		
Other Contracted Services		800		
Office Supplies		3,750		
Total Circuit Court				219,337
General Sessions Court				
Judge(s)	$	108,843		
Social Security		6,748		
Pensions		6,128		
Employer Medicare		1,578		
Total General Sessions Court				123,297

(Continued)

Exhibit K-9

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Chancery Court		
County Official/Administrative Officer	$ 78,282	
Deputy(ies)	53,049	
Social Security	7,227	
Pensions	7,040	
Life Insurance	102	
Medical Insurance	10,645	
Employer Medicare	1,690	
Communication	1,409	
Data Processing Services	7,020	
Dues and Memberships	737	
Legal Notices, Recording, and Court Costs	80	
Maintenance Agreements	941	
Postal Charges	2,952	
Rentals	102	
Travel	261	
Data Processing Supplies	300	
Office Supplies	2,313	
Total Chancery Court		$ 174,150
Juvenile Court		
Social Workers	$ 31,209	
In-service Training	350	
Social Security	1,896	
Pensions	1,757	
Life Insurance	35	
Employer Medicare	443	
Communication	642	
Maintenance Agreements	490	
Travel	733	
Office Supplies	592	
Total Juvenile Court		38,147
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 86,110	
Deputy(ies)	304,608	
Youth Service Officer(s)	117,206	
Salary Supplements	7,200	
Overtime Pay	86,753	
In-service Training	418	
Social Security	36,695	
Pensions	32,053	
Life Insurance	389	
Medical Insurance	40,990	
Employer Medicare	8,582	
Dues and Memberships	1,500	
Maintenance Agreements	490	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Maintenance and Repair Services - Vehicles	$ 20,858	
Towing Services	2,980	
Travel	634	
Gasoline	68,321	
Office Supplies	2,102	
Uniforms	2,995	
Other Supplies and Materials	2,910	
Law Enforcement Equipment	9,572	
Motor Vehicles	45,657	
Total Sheriff's Department		$ 879,023
Jail		
Supervisor/Director	$ 45,426	
Guards	629,200	
Cafeteria Personnel	36,171	
Maintenance Personnel	14,826	
Part-time Personnel	31,463	
Overtime Pay	38,579	
In-service Training	1,873	
Social Security	47,885	
Pensions	38,504	
Life Insurance	648	
Medical Insurance	75,151	
Employer Medicare	11,199	
Communication	11,243	
Medical and Dental Services	84,827	
Postal Charges	2,082	
Travel	1,567	
Other Contracted Services	25,573	
Custodial Supplies	14,868	
Drugs and Medical Supplies	10,945	
Electricity	53,686	
Food Supplies	131,569	
Natural Gas	19,147	
Office Supplies	2,832	
Prisoners Clothing	5,914	
Uniforms	760	
Water and Sewer	25,753	
Other Supplies and Materials	32,440	
Total Jail		1,394,131
Fire Prevention and Control		
Contributions	$ 45,000	
Other Supplies and Materials	10,650	
Other Charges	500	
Total Fire Prevention and Control		56,150

(Continued)

Exhibit K-9

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Rescue Squad		
Contributions	$ 5,000	
Total Rescue Squad		$ 5,000
Other Emergency Management		
Supervisor/Director	$ 11,239	
Social Security	697	
Employer Medicare	163	
Communication	1,703	
Dues and Memberships	565	
Licenses	325	
Maintenance and Repair Services - Equipment	497	
Maintenance and Repair Services - Vehicles	18	
Diesel Fuel	1,088	
Other Supplies and Materials	26,081	
Total Other Emergency Management		42,376
County Coroner/Medical Examiner		
Medical and Dental Services	$ 20,550	
Travel	7,700	
Total County Coroner/Medical Examiner		28,250
Public Health and Welfare		
Local Health Center		
Secretary(ies)	$ 5,600	
Social Security	347	
Employer Medicare	81	
Communication	3,649	
Dues and Memberships	200	
Other Contracted Services	17,121	
Electricity	7,323	
Utilities	1,765	
Total Local Health Center		36,086
Ambulance/Emergency Medical Services		
Supervisor/Director	$ 63,240	
Medical Personnel	267,555	
Part-time Personnel	15,677	
Overtime Pay	301,169	
Social Security	48,481	
Pensions	32,046	
Life Insurance	310	
Medical Insurance	93,464	
Communication	4,322	
Consultants	54,799	
Dues and Memberships	605	
Licenses	1,500	
Maintenance and Repair Services - Equipment	1,073	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Health and Welfare (Cont.)				
Ambulance/Emergency Medical Services (Cont.)				
Maintenance and Repair Services - Vehicles	$	44,893		
Other Contracted Services		9,536		
Drugs and Medical Supplies		35,838		
Electricity		7,734		
Gasoline		54,831		
Office Supplies		1,919		
Uniforms		1,531		
Water and Sewer		1,878		
Other Supplies and Materials		540		
Refunds		8,997		
Vehicle and Equipment Insurance		4,000		
Workers' Compensation Insurance		13,000		
Communication Equipment		2,172		
Total Ambulance/Emergency Medical Services			$	1,071,110
Other Local Health Services				
Medical Personnel	$	39,417		
Clerical Personnel		42,126		
Other Salaries and Wages		1,465		
Social Security		4,954		
Pensions		4,001		
Medical Insurance		6,949		
Employer Medicare		1,159		
Travel		4,248		
Other Supplies and Materials		29		
Total Other Local Health Services				104,348
General Welfare Assistance				
Contributions	$	1,545		
Total General Welfare Assistance				1,545
Social, Cultural, and Recreational Services				
Senior Citizens Assistance				
Contributions	$	4,500		
Total Senior Citizens Assistance				4,500
Libraries				
Assistant(s)	$	22,000		
Librarians		36,372		
Social Security		3,314		
Pensions		3,286		
Life Insurance		35		
Medical Insurance		9,276		
Employer Medicare		775		
Communication		2,461		
Dues and Memberships		30		
Maintenance and Repair Services - Buildings		1,091		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Social, Cultural, and Recreational Services (Cont.)		
Libraries (Cont.)		
Postal Charges	$ 161	
Other Contracted Services	1,700	
Data Processing Supplies	20,048	
Electricity	2,165	
Library Books/Media	3,054	
Water and Sewer	3,175	
Other Supplies and Materials	862	
Total Libraries		$ 109,805
Agriculture and Natural Resources		
Agricultural Extension Service		
Salary Supplements	$ 37,752	
Social Security	2,431	
Pensions	6,834	
Medical Insurance	1,365	
Unemployment Compensation	9	
Employer Medicare	367	
Communication	2,025	
Dues and Memberships	400	
Rentals	780	
Transportation - Other than Students	4,800	
Other Supplies and Materials	4,900	
Workers' Compensation Insurance	16	
Total Agricultural Extension Service		61,679
Soil Conservation		
Contributions	$ 5,000	
Total Soil Conservation		5,000
Other Operations		
Other Economic and Community Development		
Contracts with Other Public Agencies	$ 5,204	
Total Other Economic and Community Development		5,204
Veterans' Services		
Supervisor/Director	$ 22,000	
Social Security	1,364	
Pensions	1,239	
Life Insurance	17	
Employer Medicare	319	
Communication	1,862	
Maintenance Agreements	449	
Postal Charges	72	
Travel	354	
Electricity	1,624	
Office Supplies	854	
Water and Sewer	2,655	
Total Veterans' Services		32,809

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 24,850		
Travel	141		
Other Charges	1,500		
Total Contributions to Other Agencies		$ 26,491	
COVID-19 Grant #1			
Other Supplies and Materials	$ 101,673		
Motor Vehicles	30,000		
Other Equipment	127,192		
Total COVID-19 Grant #1		258,865	
Total General Fund			$ 6,200,423
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Truck Drivers	$ 26,480		
Other Salaries and Wages	75,565		
Social Security	4,701		
Pensions	2,087		
Life Insurance	26		
Medical Insurance	849		
Employer Medicare	1,100		
Communication	1,655		
Maintenance and Repair Services - Buildings	657		
Other Contracted Services	113,785		
Diesel Fuel	19,307		
Electricity	4,226		
Equipment and Machinery Parts	12,381		
Water and Sewer	653		
Other Supplies and Materials	1,003		
Building and Contents Insurance	5,000		
Trustee's Commission	6,258		
Vehicle and Equipment Insurance	5,000		
Workers' Compensation Insurance	4,700		
Solid Waste Equipment	1,078		
Other Construction	19,796		
Total Convenience Centers		$ 306,307	
Landfill Operation and Maintenance			
Contracts for Landfill Facilities	$ 14,164		
Total Landfill Operation and Maintenance		14,164	
Highways			
Litter and Trash Collection			
Education Media Personnel	$ 8,838		
Clerical Personnel	4,700		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Highways (Cont.)			
Litter and Trash Collection (Cont.)			
Other Salaries and Wages	$ 37,586		
Social Security	2,543		
Pensions	2,019		
Life Insurance	50		
Medical Insurance	5,203		
Employer Medicare	595		
Other Supplies and Materials	5,129		
Total Litter and Trash Collection		$ 66,663	
Total Solid Waste/Sanitation Fund			$ 387,134
Drug Control Fund			
Public Safety			
Sheriff's Department			
Other Supplies and Materials	$ 817		
Total Sheriff's Department		$ 817	
Drug Enforcement			
Trustee's Commission	$ 99		
Total Drug Enforcement		99	
Total Drug Control Fund			916
Other General Government Special Revenue Fund			
General Government			
County Commission			
Board and Committee Members Fees	$ 13,000		
Social Security	806		
Pensions	225		
Employer Medicare	188		
Total County Commission		$ 14,219	
County Mayor/Executive			
Accountants/Bookkeepers	$ 2,000		
Social Security	124		
Pensions	113		
Employer Medicare	29		
Total County Mayor/Executive		2,266	
County Buildings			
Custodial Personnel	$ 1,000		
Social Security	62		
Pensions	56		
Employer Medicare	14		
Total County Buildings		1,132	

(Continued)

Exhibit K-9

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund (Cont.)				
Finance				
Property Assessor's Office				
Deputy(ies)	$	1,000		
Social Security		62		
Pensions		56		
Employer Medicare		14		
Total Property Assessor's Office			$	1,132
County Clerk's Office				
Deputy(ies)	$	1,000		
Social Security		62		
Pensions		56		
Employer Medicare		14		
Total County Clerk's Office				1,132
Administration of Justice				
Circuit Court				
Deputy(ies)	$	3,000		
Social Security		186		
Pensions		169		
Employer Medicare		44		
Total Circuit Court				3,399
Chancery Court				
Deputy(ies)	$	2,000		
Social Security		124		
Pensions		113		
Employer Medicare		29		
Total Chancery Court				2,266
Juvenile Court				
Social Workers	$	1,000		
Social Security		62		
Pensions		56		
Employer Medicare		14		
Total Juvenile Court				1,132
Public Safety				
Sheriff's Department				
Deputy(ies)	$	9,000		
Youth Service Officer(s)		3,000		
Social Security		744		
Pensions		619		
Employer Medicare		174		
Total Sheriff's Department				13,537
Jail				
Supervisor/Director	$	1,000		
Guards		24,000		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Cafeteria Personnel	$ 1,000	
Social Security	1,612	
Pensions	1,351	
Employer Medicare	377	
Total Jail		$ 29,340
Other Public Safety		
Supervisor/Director	$ 1,000	
Dispatchers/Radio Operators	7,000	
Social Security	612	
Pensions	450	
Total Other Public Safety		9,062
Public Health and Welfare		
Ambulance/Emergency Medical Services		
Supervisor/Director	$ 1,000	
Medical Personnel	10,000	
Social Security	842	
Pensions	507	
Total Ambulance/Emergency Medical Services		12,349
Convenience Centers		
Other Salaries and Wages	$ 1,000	
Social Security	62	
Pensions	56	
Employer Medicare	14	
Total Convenience Centers		1,132
Social, Cultural, and Recreational Services		
Libraries		
Assistant(s)	$ 1,000	
Librarians	1,000	
Social Security	124	
Pensions	113	
Employer Medicare	29	
Total Libraries		2,266
Other Operations		
Veterans' Services		
Supervisor/Director	$ 1,000	
Social Security	62	
Pensions	56	
Employer Medicare	14	
Total Veterans' Services		1,132
Contributions to Other Agencies		
Contributions	$ 58,000	
Total Contributions to Other Agencies		58,000

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund (Cont.)			
Highways			
Litter and Trash Collection			
Other Salaries and Wages	$ 1,000		
Social Security	62		
Pensions	56		
Employer Medicare	14		
Total Litter and Trash Collection		$ 1,132	
Capital Projects			
Public Health and Welfare Projects			
Other Capital Outlay	$ 146,555		
Total Public Health and Welfare Projects		146,555	
Total Other General Government Special Revenue Fund			$ 301,183
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 86,110		
Data Processing Personnel	35,412		
Secretary(ies)	24,542		
Communication	5,688		
Data Processing Services	8,328		
Dues and Memberships	3,745		
Legal Notices, Recording, and Court Costs	711		
Postal Charges	477		
Travel	3,693		
Other Contracted Services	1,506		
Data Processing Supplies	457		
Electricity	7,956		
Office Supplies	1,490		
Propane Gas	2,042		
Uniforms	4,281		
Water and Sewer	3,670		
Other Supplies and Materials	968		
Other Charges	2,375		
Total Administration		$ 193,451	
Highway and Bridge Maintenance			
Foremen	$ 47,102		
Equipment Operators	192,643		
Truck Drivers	138,463		
Laborers	174,403		
Overtime Pay	10,000		
Freight Expenses	1,966		
Other Contracted Services	49,639		
Asphalt	1,234,918		
Concrete	6,527		
Crushed Stone	210,016		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)		
Highways (Cont.)		
Highway and Bridge Maintenance (Cont.)		
Ice	$ 1,416	
Other Road Materials	71	
Pipe - Metal	40,533	
Propane Gas	704	
Road Signs	3,384	
Wood Products	614	
Other Supplies and Materials	2,908	
Other Charges	952	
Total Highway and Bridge Maintenance		$ 2,116,259
Operation and Maintenance of Equipment		
Mechanic(s)	$ 37,845	
Nightwatchmen	45,324	
Overtime Pay	1,500	
Freight Expenses	1,376	
Maintenance and Repair Services - Equipment	1,948	
Maintenance and Repair Services - Vehicles	85,248	
Other Contracted Services	2,443	
Diesel Fuel	100,334	
Equipment and Machinery Parts	54,741	
Garage Supplies	11,268	
Gasoline	25,953	
Lubricants	9,819	
Small Tools	3,875	
Tires and Tubes	27,109	
Other Supplies and Materials	1,895	
Other Charges	136	
Total Operation and Maintenance of Equipment		410,814
Quarry Operations		
Other Charges	$ 1,762	
Total Quarry Operations		1,762
Other Charges		
Licenses	$ 90	
Other Contracted Services	2,437	
Building and Contents Insurance	3,000	
Liability Insurance	7,027	
Trustee's Commission	23,085	
Vehicle and Equipment Insurance	14,000	
Workers' Compensation Insurance	48,758	
Principal on Other Loans	53,972	
Interest on Other Loans	5,761	
Total Other Charges		158,130
Employee Benefits		
Social Security	$ 60,512	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Employee Benefits (Cont.)			
Pensions	$ 41,224		
Employee and Dependent Insurance	261,489		
Unemployment Compensation	4,883		
Total Employee Benefits		$ 368,108	
Capital Outlay			
Bridge Construction	$ 100,812		
Building Improvements	39,900		
Highway Equipment	141,247		
Office Equipment	650		
State Aid Projects	440,496		
Total Capital Outlay		723,105	
Total Highway/Public Works Fund			$ 3,971,629
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 485,000		
Total General Government		$ 485,000	
Education			
Principal on Bonds	$ 850,000		
Principal on Notes	22,547		
Total Education		872,547	
Interest on Debt			
General Government			
Interest on Bonds	$ 328,810		
Total General Government		328,810	
Education			
Interest on Bonds	$ 205,313		
Interest on Notes	328		
Total Education		205,641	
Other Debt Service			
General Government			
Fiscal Agent Charges	$ 1,500		
Trustee's Commission	12,050		
Total General Government		13,550	
Total General Debt Service Fund			1,905,548

(Continued)

Exhibit K-9

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Other Capital Outlay	$ 588,097		
Total Public Health and Welfare Projects		$ 588,097	
Total General Capital Projects Fund			$ 588,097
Community Development/Industrial Park Fund			
Public Safety			
Fire Prevention and Control			
Other Capital Outlay	$ 169,113		
Total Fire Prevention and Control		$ 169,113	
Capital Projects			
Public Health and Welfare Projects			
Other Construction	$ 1,422,823		
Other Capital Outlay	25,116		
Total Public Health and Welfare Projects		1,447,939	
Other General Government Projects			
Building Improvements	$ 18,075		
Other Capital Outlay	38,000		
Total Other General Government Projects		56,075	
Total Community Development/Industrial Park Fund			1,673,127
HUD Grant Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Other Capital Outlay	$ 142,132		
Total Public Health and Welfare Projects		$ 142,132	
Total HUD Grant Projects Fund			142,132
Total Governmental Funds - Primary Government			$ 15,170,189

Exhibit K-10

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department
For the Year Ended June 30, 2022

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 4,359,018	
Career Ladder Program	7,500	
Homebound Teachers	1,600	
Educational Assistants	255,292	
Certified Substitute Teachers	7,455	
Non-certified Substitute Teachers	64,682	
Social Security	275,015	
Pensions	424,732	
Life Insurance	515	
Medical Insurance	681,837	
Employer Medicare	64,723	
Other Contracted Services	1,801	
Instructional Supplies and Materials	71,470	
Textbooks - Bound	59,347	
Other Supplies and Materials	11,580	
Other Charges	1,588	
Regular Instruction Equipment	55,788	
Total Regular Instruction Program		$ 6,343,943
Alternative Instruction Program		
Teachers	$ 70,435	
Social Security	3,992	
Pensions	4,937	
Medical Insurance	14,688	
Employer Medicare	934	
Total Alternative Instruction Program		94,986
Special Education Program		
Teachers	$ 803,215	
Career Ladder Program	5,000	
Homebound Teachers	1,675	
Educational Assistants	302,742	
Speech Pathologist	63,929	
Social Security	67,535	
Pensions	96,408	
Medical Insurance	201,809	
Employer Medicare	15,885	
Maintenance and Repair Services - Equipment	1,234	
Other Contracted Services	11,710	
Instructional Supplies and Materials	10,792	
Other Supplies and Materials	4,562	
Special Education Equipment	1,772	
Total Special Education Program		1,588,268
Career and Technical Education Program		
Teachers	$ 375,875	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Career and Technical Education Program (Cont.)		
Career Ladder Program	$ 3,000	
Non-certified Substitute Teachers	4,170	
Social Security	23,023	
Pensions	36,136	
Medical Insurance	36,857	
Employer Medicare	5,384	
Maintenance and Repair Services - Equipment	16	
Other Contracted Services	450	
Instructional Supplies and Materials	18,863	
In Service/Staff Development	3,150	
Vocational Instruction Equipment	31,434	
Total Career and Technical Education Program		$ 538,358
Support Services		
Attendance		
Supervisor/Director	$ 41,701	
Other Salaries and Wages	17,602	
Social Security	2,752	
Pensions	4,295	
Medical Insurance	4,917	
Employer Medicare	548	
Data Processing Services	9,163	
Postal Charges	468	
Other Supplies and Materials	6,065	
In Service/Staff Development	7,491	
Attendance Equipment	1,399	
Total Attendance		96,401
Health Services		
Supervisor/Director	$ 58,763	
Medical Personnel	158,859	
Other Salaries and Wages	9,563	
Social Security	13,892	
Pensions	15,541	
Medical Insurance	4,724	
Employer Medicare	3,248	
Travel	1,046	
Other Supplies and Materials	13,639	
In Service/Staff Development	4,041	
Health Equipment	7,977	
Total Health Services		291,293
Other Student Support		
Guidance Personnel	$ 187,423	
Other Salaries and Wages	450	
Social Security	11,118	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Other Student Support (Cont.)		
Pensions	$ 19,305	
Medical Insurance	22,285	
Employer Medicare	2,607	
Evaluation and Testing	8,300	
Other Contracted Services	5,000	
Other Supplies and Materials	11,372	
In Service/Staff Development	500	
Other Charges	3,188	
Total Other Student Support		$ 271,548
Regular Instruction Program		
Supervisor/Director	$ 104,800	
Librarians	54,790	
Other Salaries and Wages	53,718	
Social Security	12,330	
Pensions	19,433	
Medical Insurance	28,112	
Employer Medicare	2,884	
Maintenance and Repair Services - Equipment	2,838	
Travel	493	
Library Books/Media	6,619	
Other Supplies and Materials	639	
In Service/Staff Development	19,230	
Other Charges	7,023	
Other Equipment	8,271	
Total Regular Instruction Program		321,180
Special Education Program		
Supervisor/Director	$ 90,538	
Career Ladder Program	1,000	
Psychological Personnel	62,560	
Assessment Personnel	64,636	
Secretary(ies)	21,603	
Social Security	14,258	
Pensions	23,746	
Medical Insurance	29,927	
Employer Medicare	3,334	
Communication	4,826	
Postal Charges	485	
Travel	1,837	
Other Contracted Services	125,107	
Other Supplies and Materials	4,824	
In Service/Staff Development	6,201	
Total Special Education Program		454,882

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Career and Technical Education Program		
Maintenance and Repair Services - Equipment	$ 709	
Total Career and Technical Education Program		$ 709
Technology		
Supervisor/Director	$ 60,830	
Other Salaries and Wages	50,922	
Social Security	6,564	
Pensions	9,132	
Medical Insurance	15,410	
Employer Medicare	1,819	
Communication	19,098	
Maintenance and Repair Services - Equipment	1,168	
Internet Connectivity	73,387	
Other Supplies and Materials	5,476	
In Service/Staff Development	1,750	
Other Charges	5,308	
Other Equipment	15,711	
Total Technology		266,575
Other Programs		
On-behalf Payments to OPEB	$ 50,043	
Total Other Programs		50,043
Board of Education		
Board and Committee Members Fees	$ 27,171	
Social Security	1,446	
Pensions	726	
Medical Insurance	12,936	
Employer Medicare	338	
Audit Services	5,750	
Dues and Memberships	6,536	
Legal Services	25,214	
Other Contracted Services	3,000	
Office Supplies	55	
Other Supplies and Materials	243	
Liability Insurance	124,839	
Trustee's Commission	63,083	
Workers' Compensation Insurance	63,808	
In Service/Staff Development	6,544	
Refund to Applicant for Criminal Investigation	2,846	
Other Charges	6,732	
Total Board of Education		351,267
Director of Schools		
County Official/Administrative Officer	$ 124,752	
Career Ladder Program	1,000	

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Director of Schools (Cont.)				
Social Security	$	7,734		
Pensions		13,437		
Medical Insurance		14,161		
Employer Medicare		1,809		
Other Fringe Benefits		5,000		
Communication		13,284		
Dues and Memberships		2,058		
Maintenance and Repair Services - Equipment		500		
Postal Charges		1,255		
Travel		4,700		
Office Supplies		91		
Other Supplies and Materials		19		
In Service/Staff Development		5,903		
Other Charges		1,143		
Administration Equipment		3,267		
Total Director of Schools			$	200,113
Office of the Principal				
Principals	$	464,673		
Career Ladder Program		1,000		
Accountants/Bookkeepers		800		
Assistant Principals		62,881		
Secretary(ies)		116,828		
Social Security		37,976		
Pensions		61,673		
Medical Insurance		67,722		
Employer Medicare		9,026		
Communication		2,498		
Other Charges		5,147		
Administration Equipment		1,720		
Total Office of the Principal				831,944
Fiscal Services				
Supervisor/Director	$	75,876		
Accountants/Bookkeepers		99,526		
Other Salaries and Wages		1,200		
Social Security		10,243		
Pensions		12,716		
Medical Insurance		28,368		
Employer Medicare		2,395		
Data Processing Services		22,514		
Travel		68		
Other Contracted Services		99		
Office Supplies		2,104		
In Service/Staff Development		1,124		
Administration Equipment		10,751		
Total Fiscal Services				266,984

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Operation of Plant		
Custodial Personnel	$ 355,665	
Social Security	20,191	
Pensions	19,948	
Medical Insurance	82,286	
Employer Medicare	4,734	
Other Contracted Services	77,806	
Custodial Supplies	106,607	
Electricity	330,702	
Natural Gas	36,114	
Water and Sewer	57,054	
Other Supplies and Materials	27	
Plant Operation Equipment	1,027	
Total Operation of Plant		$ 1,092,161
Maintenance of Plant		
Supervisor/Director	$ 38,516	
Maintenance Personnel	80,902	
Social Security	6,774	
Pensions	8,522	
Medical Insurance	27,119	
Employer Medicare	1,584	
Dues and Memberships	350	
Maintenance and Repair Services - Buildings	74,047	
Maintenance and Repair Services - Equipment	24,765	
Other Contracted Services	38,895	
Other Supplies and Materials	15,959	
In Service/Staff Development	1,333	
Administration Equipment	17,376	
Maintenance Equipment	66,639	
Total Maintenance of Plant		402,781
Transportation		
Supervisor/Director	$ 22,643	
Mechanic(s)	73,709	
Bus Drivers	360,765	
Other Salaries and Wages	41,249	
Social Security	29,936	
Pensions	28,318	
Medical Insurance	23,069	
Employer Medicare	7,119	
Maintenance and Repair Services - Vehicles	9,318	
Medical and Dental Services	3,402	
Travel	161	
Other Contracted Services	5,760	
Diesel Fuel	119,464	
Gasoline	7,905	

(Continued)

Exhibit K-10

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Transportation (Cont.)				
Lubricants	$	4,503		
Tires and Tubes		4,784		
Vehicle Parts		24,817		
Other Supplies and Materials		5,916		
In Service/Staff Development		2,346		
Other Charges		308		
Administration Equipment		10,591		
Transportation Equipment		90,810		
Total Transportation			$	876,893
Operation of Non-Instructional Services				
Food Service				
Other Salaries and Wages	$	4,299		
Social Security		253		
Pensions		213		
Medical Insurance		885		
Employer Medicare		59		
Total Food Service				5,709
Community Services				
Supervisor/Director	$	15,400		
Teachers		58,264		
Clerical Personnel		16,110		
Educational Assistants		41,601		
Other Salaries and Wages		98,388		
Social Security		11,777		
Pensions		16,157		
Medical Insurance		10,893		
Employer Medicare		3,189		
Communication		3,851		
Postal Charges		97		
Travel		706		
Instructional Supplies and Materials		8,338		
Other Supplies and Materials		4,404		
Total Community Services				289,175
Early Childhood Education				
Supervisor/Director	$	13,483		
Teachers		161,496		
Educational Assistants		74,551		
Other Salaries and Wages		25,429		
Non-certified Substitute Teachers		890		
Social Security		16,122		
Pensions		18,962		
Medical Insurance		13,947		
Employer Medicare		3,926		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Communication	$ 2,855		
Travel	42		
Instructional Supplies and Materials	12,320		
Other Supplies and Materials	1,200		
In Service/Staff Development	480		
Regular Instruction Equipment	9,501		
Total Early Childhood Education		$ 355,204	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 1,250		
Building Improvements	5,711		
Other Capital Outlay	484,812		
Total Regular Capital Outlay		491,773	
Principal on Debt			
Education			
Debt Service Contribution to Primary Government	$ 22,547		
Total Education		22,547	
Interest on Debt			
Education			
Debt Service Contribution to Primary Government	$ 328		
Total Education		328	
Total General Purpose School Fund			$ 15,505,065
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 335,242		
Educational Assistants	119,811		
Other Salaries and Wages	372		
Non-certified Substitute Teachers	567		
Social Security	25,950		
Pensions	41,337		
Medical Insurance	90,190		
Employer Medicare	6,069		
Instructional Supplies and Materials	53,082		
Software	29,540		
Other Supplies and Materials	4,472		
Regular Instruction Equipment	260,553		
Total Regular Instruction Program		$ 967,185	
Special Education Program			
Teachers	$ 34,747		

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Instruction (Cont.)				
Special Education Program (Cont.)				
Educational Assistants	$	284,614		
Other Salaries and Wages		3,080		
Non-certified Substitute Teachers		598		
Social Security		17,875		
Pensions		19,883		
Medical Insurance		101,849		
Employer Medicare		4,181		
Instructional Supplies and Materials		3,089		
Special Education Equipment		3,062		
Total Special Education Program			$	472,978
Career and Technical Education Program				
Maintenance and Repair Services - Equipment	$	729		
Instructional Supplies and Materials		14,328		
Vocational Instruction Equipment		26,832		
Total Career and Technical Education Program				41,889
Support Services				
Attendance				
Other Salaries and Wages	$	16,275		
Social Security		847		
Pensions		916		
Medical Insurance		6,438		
Employer Medicare		198		
Total Attendance				24,674
Health Services				
Supervisor/Director	$	2,400		
Medical Personnel		98,445		
Social Security		6,098		
Pensions		5,243		
Medical Insurance		11,280		
Employer Medicare		1,427		
Other Contracted Services		1,206		
Drugs and Medical Supplies		12,315		
Other Supplies and Materials		18,211		
Other Charges		1,790		
Health Equipment		6,078		
Other Equipment		15,737		
Total Health Services				180,230
Other Student Support				
Supervisor/Director	$	32,230		
Social Workers		57,950		
Other Salaries and Wages		10,650		
Social Security		5,874		

(Continued)

Exhibit K-10

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services (Cont.)		
Other Student Support (Cont.)		
Pensions	$ 7,679	
Medical Insurance	15,147	
Employer Medicare	1,374	
Communication	1,304	
Travel	9,481	
Other Supplies and Materials	26,026	
In Service/Staff Development	3,270	
Other Charges	472	
Other Equipment	5,343	
Total Other Student Support		$ 176,800
Regular Instruction Program		
Supervisor/Director	$ 80,888	
Clerical Personnel	26,013	
Other Salaries and Wages	60,577	
In-service Training	500	
Social Security	7,465	
Pensions	11,255	
Medical Insurance	32,722	
Employer Medicare	1,746	
Consultants	16,500	
Travel	421	
Other Contracted Services	114,444	
Other Supplies and Materials	646	
In Service/Staff Development	5,574	
Other Equipment	11,702	
Total Regular Instruction Program		370,453
Special Education Program		
Psychological Personnel	$ 57,251	
Social Security	3,380	
Pensions	4,013	
Medical Insurance	6,223	
Employer Medicare	790	
In Service/Staff Development	5,750	
Total Special Education Program		77,407
Career and Technical Education Program		
Travel	$ 28	
In Service/Staff Development	1,662	
Total Career and Technical Education Program		1,690
Technology		
Other Contracted Services	$ 6,170	
Software	26,510	
Total Technology		32,680

(Continued)

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Office of the Principal			
Assistant Principals	$ 28,098		
Social Security	1,633		
Pensions	2,894		
Medical Insurance	7,631		
Employer Medicare	382		
Total Office of the Principal		$ 40,638	
Operation of Plant			
Custodial Supplies	$ 19,190		
Total Operation of Plant		19,190	
Transportation			
Transportation Equipment	$ 44,025		
Total Transportation		44,025	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 52,629		
Building Construction	176,405		
Building Improvements	857,232		
Other Capital Outlay	127,396		
Total Regular Capital Outlay		1,213,662	
Total School Federal Projects Fund			$ 3,663,501
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 50,950		
Cafeteria Personnel	461,808		
Other Salaries and Wages	3,752		
Social Security	29,285		
Pensions	26,426		
Medical Insurance	111,112		
Employer Medicare	6,942		
Communication	2,876		
Maintenance and Repair Services - Equipment	26,174		
Travel	1,809		
Other Contracted Services	13,904		
Food Preparation Supplies	81,323		
Food Supplies	622,840		
Office Supplies	4,673		
Uniforms	810		
USDA - Commodities	107,606		
In Service/Staff Development	20,260		
Food Service Equipment	59,135		
Total Food Service		$ 1,631,685	
Total Central Cafeteria Fund			1,631,685

(Continued)

Exhibit K-10

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County School Department (Cont.)

Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 395,774		
Total Community Services		$ 395,774	
Total Internal School Fund			$ 395,774
Education Debt Service Fund			
Principal on Debt			
Education			
Debt Service Contribution to Primary Government	$ 850,000		
Total Education		$ 850,000	
Interest on Debt			
Education			
Debt Service Contribution to Primary Government	$ 205,313		
Total Education		205,313	
Other Debt Service			
Education			
Fiscal Agent Charges	$ 1,000		
Trustee's Commission	11,550		
Total Education		12,550	
Total Education Debt Service Fund			1,067,863
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 10,748		
Other Capital Outlay	130,566		
Total Education Capital Projects		$ 141,314	
Total Education Capital Projects Fund			141,314
Total Governmental Funds - Bledsoe County School Department			$ 22,405,202

Exhibit K-11

Bledsoe County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bledsoe County Industrial Development Corporation Board
For the Year Ended June 30, 2022

General Fund			
Other Operations			
Industrial Development			
Advertising	$ 80		
Contributions	845,878		
Other Charges	146		
Total Industrial Development		$ 846,104	
Total General Fund			$ 846,104
Total Governmental Funds - Bledsoe County Industrial Development Corporation Board			$ 846,104

Exhibit K-12

Bledsoe County, Tennessee
Schedule of Detailed Additions, Deductions, and Changes in Net Position -
City Custodial Fund
For the Year Ended June 30, 2022

	Cities - Sales Tax Fund
Additions	
Local Option Sales Tax	$ 300,476
Total Additions	$ 300,476
Deductions	
Remittance of Revenues Collected	$ 297,471
Trustee's Commission	3,005
Total Deductions	$ 300,476
Excess of Additions Over (Under) Deductions	$ 0
Net Position, July 1, 2021	0
Net Position, June 30, 2022	$ 0

SINGLE AUDIT SECTION

Jason E. Mumpower
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Bledsoe County Mayor and
Board of County Commissioners
Bledsoe County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bledsoe County, Tennessee as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Bledsoe County's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 21, 2022. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Bledsoe County School Department (a discretely presented component unit) as described in our report on Bledsoe County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bledsoe County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bledsoe County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bledsoe County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2022-002 and 2022-004.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bledsoe County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2022-001 and 2022-003.

Bledsoe County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Bledsoe County's responses to the findings identified in our audit, which are described in the accompanying Schedule of Findings and Questioned Costs. Bledsoe County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bledsoe County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 21, 2022

JEM/gc

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Bledsoe County Mayor and
Board of County Commissioners
Bledsoe County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bledsoe County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bledsoe County's major federal programs for the year ended June 30, 2022. Bledsoe County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Bledsoe County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bledsoe County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to

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provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bledsoe County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bledsoe County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bledsoe County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bledsoe County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Bledsoe County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bledsoe County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bledsoe County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Bledsoe County's basic financial statements. We issued our report thereon dated October 21, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 21, 2022

JEM/gc

Bledsoe County, Tennessee, and the Bledsoe County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2022

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Non-Cash Assistance)	10.555	(4)	$ 110,800	(6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	(4)	583,090	
National School Lunch Program	10.555	(4)	1,196,075	(6)
National School Lunch Program (School Programs Emergency Operational Costs Reimbursement Program)	10.555	215TN100H1703	6,824	(6)
National School Lunch Program (Supply Chain Assistance)	10.555	225TN333N8903	35,245	(6)
Fresh Fruit and Vegetable Program	10.582	(4)	43,700	
COVID 19 - Pandemic EBT Administrative Costs	10.649	215TN100S9009	3,063	
Total U.S. Department of Agriculture			$ 1,978,797	
U.S. Department of Housing and Urban Development:				
Passed-through State Department of Economic and Community Development:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	(4)	$ 170,383	
U.S. Department of Justice:				
Passed-through State Department of Finance and Administration:				
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	(4)	$ 24,156	
U.S. Department of Transportation:				
Passed-through State Department of Safety and Homeland Security:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	ZZ-22-THS024	$ 12,498	
Appalachian Regional Commission:				
Passed-through State Department of Economic and Community Development:				
Appalachian Area Development	23.002	(4)	$ 593,173	
National Endowment for the Humanities:				
Passed-through Tennessee Secretary of State:				
Grants to States	45.310	(4)	$ 17,248	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 704,875	
Migrant Education State Grant Program	84.011	(4)	27,721	
Special Education Cluster: (5)				
Special Education Grants to States	84.027	(4)	483,559	
COVID 19 - Special Education - Grants to States (ARP)	84.027	(4)	8,179	
Special Education Preschool Grants	84.173	(4)	35,472	
Career and Technical Education - Basic Grants to States	84.048	(4)	55,850	
Rural Education	84.358	(4)	36,644	
Supporting Effective Instruction State Grants	84.367	(4)	73,406	
Comprehensive Literacy Development	84.371	(4)	63,067	
COVID 19 - Education Stabilization Fund Program - Rethink K12 Education Models Grant	84.425B	(4)	40,000	(6)
COVID 19 - Education Stabilization Fund Program – Governor's Emergency Education Relief Fund - Project Aware	84.425C	(4)	153,015	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	(4)	51,446	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	1,315,434	(6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	302,969	(6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ARP)	84.425W	(4)	2,439	(6)
Improving Student Health and Academic Achievement through Nutrition, Physical Activity, and the Management of Chronic Conditions in Schools	93.981	(4)	45,650	
Passed-through State Department of Human Services:				
Rehabilitation Services Vocational Rehabilitation Grants to State	84.126	(4)	73,592	
Total U.S. Department of Education			$ 3,473,318	

(Continued)

Bledsoe County, Tennessee, and the Bledsoe County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (4) (7) Cont.

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number		Expenditures
U.S. Department of Health and Human Services:				
Passed-through State Department of Education:				
Temporary Assistance for Needy Families	93.558	(4)	$	70,483
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ARP)	93.323	(4)		331,190
Total U.S. Department of Health and Human Services			$	401,673
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4427-DR-TN	$	91,194
Emergency Management Performance Grants	97.042	(4)		10,062
Homeland Security Grant Program	97.067	(4)		3,808
Total U.S. Department of Homeland Security:			$	105,064
Total Expenditures of Federal Grants			$	6,776,310

State Grants		Contract Number		
Juvenile Services Program - State Department of Children's Services	N/A	(4)	$	9,000
Local Health Services - State Department of Health	N/A	GG-22-70019		104,327
Tourism Cooperative Marketing Grant - State Department of Tourist Development	N/A	(4)		2,000
Tourism Enhancement Grant - State Department of Tourist Development	N/A	(4)		43,075
Litter Program - State Department of Transportation	N/A	Z22LIT004		44,198
Disaster Grants - State Department of Military	N/A	(4)		13,503
Governor's Local Government Support Grant - State Department of Finance and Administration	N/A	(4)		604,624
Voluntary Pre-K for Tennessee - State Department of Education	N/A	(4)		429,487
Family Resource Centers - State Department of Education	N/A	(4)		29,612
Coordinated School Health - State Department of Education	N/A	(4)		80,000
Lottery for Education Afterschool Programs - State Department of Education	N/A	(4)		155,707
Summer Learning Camps Transportation - State Department of Education	N/A	(4)		27,914
Bridge Camp - State Department of Education	N/A	(4)		25,006
Summer Learning Camps - State Department of Education	N/A	(4)		62,774
STREAM Mini Camp - State Department of Education	N/A	(4)		17,945
Volkswagen Diesel Settlement Environmental Mitigation Bus Replacement - State Department of Environment and Conservation	N/A	(4)		127,275
Supporting Postsecondary Access in Rural Communities - State Higher Education Commission	N/A	(4)		223,825
Student Ticket Subsidy - Tennessee Arts Commission	N/A	(4)		3,000
Middle School STEM - State Department of Education	N/A	(4)		10,000
Early Literacy - Governor's Early Literacy Foundation	N/A	(4)		3,000
Strategic Energy Management Uplift Grant - State Department of Education	N/A	(4)		200,000
Safe Schools - State Department of Education	N/A	(4)		16,778
FastTrack Economic Development Program - State Department of Economic and Community Development	N/A	(4)		810,000
Total State Grants			$	3,043,050

FAL = Federal Assistance Listings
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Bledsoe County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $1,975,734; Highway Safety Cluster total $12,498; Special Education Cluster total $527,210.
(6) Total for FAL No. 10.555 is $1,348,944; Total for FAL No. 84.027 is $491,738; Total for FAL No. 84.425 is $1,865,303.
(7) CONSOLIDATED ADMINISTRATION
The following amounts were consolidated for administration purposes:

Program Title	Federal Assistance Listings Number		Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	$	116,071
Supporting Effective Instruction State Grants	84.367		18,092
Rural Education	84.358		5,985
Total amounts consolidated for administration purposes		$	140,148

Bledsoe County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2022

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Bledsoe County, Tennessee, for the year ended June 30, 2022.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
OFFICE OF ROAD SUPERINTENDENT					
2021	217	2021-001	The Highway/Public Works Fund required material audit adjustments for proper financial statement presentation.	N/A	Corrected
2021	218	2021-002	Competitive bids were not solicited for the purchase of some equipment and employee health insurance.	N/A	Corrected
OFFICE OF DIRECTOR OF SCHOOLS					
2021	219	2021-003	Accounting records for capital assets were not closed and available for audit by August 31, 2021.	N/A	Corrected
OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK					
2021	220	2021-004	Bank statements were not reconciled with the general ledger.	N/A	Not Corrected - See Explanation on Corrective Action

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

BLEDSOE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Bledsoe County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

* Assistance Listings Numbers: 10.553, 10.555 and 10.582	Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Fresh Fruit and Vegetable Program.
* Assistance Listings Number: 84.425	COVID 19 - Education Stabilization Fund

8. Dollar threshold used to distinguish between type A and Type B Programs: **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF ROAD SUPERINTENDENT

FINDING 2022-001 **THE OFFICE HAD DEFICIENCIES IN COMPUTER SYSTEM BACKUP PROCEDURES**
(Noncompliance Under *Government Auditing Standards*)

System backups were not regularly stored off-site. Section 10-7-121, *Tennessee Code Annotated*, provides that records required to be retained by any government official may be maintained on a computer or removable storage media as long as certain standards are met. One of these standards requires that all data generated and stored within the computer system be copied daily to storage media, and media more than one week old be stored at an off-site location. This deficiency is the result of management's failure to implement adequate disaster recovery planning procedures. In the event of a disaster, all backup data could be destroyed, resulting in costly delays in generating and recording information accounted for through the automated process. This finding was corrected in March 2022 when brought to the attention of management.

RECOMMENDATION

Management should continue to ensure backups are rotated to a secure off-site location on a weekly basis.

MANAGEMENT'S RESPONSE – FORMER ROAD SUPERINTENDENT

With the older version of backup software, the process was taking as much as 1.5 hours. During this time, work could not be done because the backup would start over multiple times. There were days when no major changes were made in the system, so a backup was not done due to time restraints. The software has been upgraded to make doing the daily backup much more time efficient eliminating that problem. Unless our office is closed, or the bookkeeper is off, backups are done daily. We have also begun logging the date of when the off-site backup is being swapped out. There had also been quite a bit of COVID sickness in our office in the latter end of 2021 and January and early February 2022. This affected our ability to take backups to the off-site location. These issues were brought to the attention of the auditor at the time of the audit.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2022-002 **THE SCHOOL FEDERAL PROJECTS FUND HAD A CASH OVERDRAFT OF $150,768 AT JUNE 30, 2022**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The School Federal Projects Fund had a cash overdraft of $150,768 at June 30, 2022. The cash overdraft resulted from the issuance of checks exceeding cash on deposit with the county trustee. Sound business practices dictate that expenditures be held within available funds. The cash overdraft was liquidated subsequent to June 30, 2022.

RECOMMENDATION

The school department should not issue checks exceeding cash on deposit with the county trustee.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

I concur with this finding. Due to big projects being completed within the ESSER grants, checks were written to pay for invoices before reimbursement was posted to the trustee's account. Although the trustee's account was not in an overdrawn status, if the checks had been cashed prior to receiving the reimbursement then it would have caused an overdraft. From here on out, checks will not be written until reimbursements have been received and posted to the account.

OFFICE OF TRUSTEE

FINDING 2022-003 **THE TRUSTEE DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS**
(Noncompliance Under *Government Auditing Standards*)

The trustee did not require a depository holding county funds to pledge adequate securities to protect funds that exceed Federal Deposit Insurance Corporation (FDIC) coverage. Section 5-8-201, *Tennessee Code Annotated*, provides for county officials to require any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of the uninsured portion of such county funds. At June 30, 2022, deposits held for the trustee exceeded FDIC coverage and collateral securities pledged by $723,451. This deficiency was the result of a lack of management oversight. The failure to adequately collateralize funds could result in a loss for the county.

RECOMMENDATION

The trustee should require all depositories to pledge adequate securities to protect county funds exceeding FDIC coverage as required by state statutes.

MANAGEMENT'S RESPONSE – TRUSTEE

I concur with this finding.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

FINDING 2022-004 **BANK STATEMENTS WERE NOT RECONCILED WITH THE GENERAL LEDGER**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Bank statements were not reconciled with the general ledger. Management was unable to provide explanations for the variances between the general ledger and the three checking accounts maintained by the office. Management also failed to post reconciling differences, identified in the prior-year audit, along with several automatic withdrawals and transactions made to the bank accounts in the current year. Sound business practices dictate that bank statements should be reconciled with the general ledger monthly to ensure errors are identified and corrected promptly. Cash in bank at June 30, 2022, was determined by substantive testing and alternative auditing procedures and is presented properly in the financial statements in this report. This deficiency can be attributed to a lack of management oversight, management’s failure to correct the finding noted in the prior-year audit report, and management's failure to implement their corrective action plan.

RECOMMENDATION

Bank statements should be reconciled with the general ledger monthly, and any differences discovered should be identified and corrected promptly. All automatic transactions made to the bank accounts should also be posted to the general ledger.

MANAGEMENT’S RESPONSE – CIRCUIT AND GENERAL SESSIONS COURTS CLERK

I concur with this finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

Bledsoe County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2022

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Bledsoe County Highway Department

ROBBY ROBERSON, Superintendent
P.O. Box 322 • 602 County Crusher Road
Pikeville, Tennessee 37367
Phone 423-447-6216 • Fax 423-447-7555
bledsoehwy@bledsoe.net

Corrective Action Plan

FINDING: **THE OFFICE HAD DEFICIENCIES IN COMPUTER SYSTEM BACKUP PROCEDURES**

Response and Corrective Action Plan Prepared by:
Robby Roberson, Road Superintendent
Conda Hysell, Bookkeeper

Person Responsible for Implementing the Corrective Action:
Robby Roberson, Road Superintendent
Conda Hysell, Bookkeeper

Anticipated Completion Date of Corrective Action:
Early February, 2022

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Upgrade backup software (completed in late January or early February 2022)
Daily backups logged in a more detailed manner (reinstated March 2022)
Weekly swap of off-site backup (returned to consistency in February 2022)
Began logging details of backup off-site swap (March 2022)

Official's signature

8-16-22
Date

Bledsoe County Board of Education

P. O. BOX 369

PIKEVILLE, TENNESSEE 37367

423-447-2914

Selina Sparkman
Director of Schools

Corrective Action Plan

FINDING: **THE SCHOOL FEDERAL PROJECTS FUND HAD A CASH OVERDRAFT OF $150,768 AT JUNE 30, 2022**

Response and Corrective Action Plan Prepared by:
Kara Walling, Finance Director

Person Responsible for Implementing the Corrective Action:
Kara Walling, Finance Director

Anticipated Completion Date of Corrective Action:
July 2022-Reimbursements were received in July to cover the amount of checks written in June of 2022.

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Checks will not be written for invoices due in the future unless reimbursement funds have been received and posted to the Trustee's account.

Signature: ______________________

Selina Sparkman
Director of Schools

Tracey Cagle
3150 Main St, Ste 900
Pikeville, TN 37367

Corrective Action Plan

FINDING: **THE TRUSTEE DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS**

Response and Corrective Action Plan Prepared by:
Tracey Cagle, Bledsoe County Trustee

Person Responsible for Implementing the Corrective Action:
Tracey Cagle, Bledsoe County Trustee

Anticipated Completion Date of Corrective Action:
October 5, 2022

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
I plan to monitor the eligible collateral whose market value is at least 105 percent of the uninsured deposit monthly. Monthly spreadsheet to calculate the correct 105 percent needed to pledge adequate securities to protect funds that exceed FDIC coverage.

Signature: Tracey Cagle
Official

Bledsoe Circuit Court – Michael Walker, Clerk

Corrective Action Plan for Bank Statement Reconciliation in General Ledger

Corrective Action Plan

FINDING: BANK STATEMENTS WERE NOT RECONCILED WITH GENERAL LEDGER

Response and Corrective Action Plan Prepared by:
Michael Walker, Clerk

Person Responsible for implementing the Corrective Action:
Kimberlee Hankins, Deputy Clerk/Bookkeeper

Anticipated Completion Date of Corrective Action:
November 2022

Repeat Finding:
Yes

Reason Corrective Action Plan was not taken in the Prior Year:
N/A employee no longer employed here

Planned Corrective Action:
The bookkeeper will begin reconciling the bank statements with the general ledger at the end of every month when bank statements are received from the bank.

Signature: ______________________
Michael Walker

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Bledsoe County.

BLEDSOE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Bledsoe County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Bledsoe County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.