TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Van Buren County, Tennessee

For the Year Ended June 30, 2022

Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

VAN BUREN COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2022

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov

VAN BUREN COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Van Buren County, Tennessee
For the Year Ended June 30, 2022

Scope

We have audited the basic financial statements of Van Buren County as of and for the year ended June 30, 2022.

Results

Our report on Van Buren County's financial statements is unmodified.

Our audit resulted in four findings and recommendations, which we have reviewed with Van Buren County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICES OF COUNTY MAYOR AND DIRECTOR OF SCHOOLS

♦ Some general ledger payroll deduction accounts were not reconciled with payroll reports and payments.

OFFICE OF COUNTY CLERK

♦ The office did not implement adequate controls to protect its information resources.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

♦ The general sessions court clerk did not post short-term investment account activity to the accounting records.

OFFICE OF SHERIFF

♦ Fees were not reported and paid to the county in compliance with state statute.

INTRODUCTORY SECTION

Van Buren County Officials
June 30, 2022

Officials

Greg Wilson, County Mayor
Randy Oakes, Road Superintendent
Cheryl Cole Cope, Director of Schools
Tammie Clendenon, Trustee
Darlene Hale, Assessor of Property
Lisa Rigsby, County Clerk
B.J. Baker, Circuit and General Sessions Courts Clerk
Tina Shockley, Clerk and Master
April Shockley, Register of Deeds
Eddie Carter, Sheriff

Board of County Commissioners

Joey Grissom, Chairman
Cale Crain
David Chandler
Terry Hickey
William Maxwell, Jr.
Bill Mosley
Mickey Robinson
Sam Henry Seamons, Jr.
Brian Simmons
Robert Van Winkle

Board of Education

Ricky Walling, Chairman
Barry Austin
Benjamin Grissom
Tim Hodges
Davy Shockley

Audit Committee

Barry Austin, Chairman
Cale Crane
Don Hollinsworth
Darlene Hunter
David Sullivan

FINANCIAL SECTION

Independent Auditor's Report

Van Buren County Mayor and
Board of County Commissioners
Van Buren County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Van Buren County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Van Buren County, Tennessee, as of June 30, 2022, the respective changes in financial position, and the respective budgetary comparison for the General, Ambulance Service, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Van Buren County School Department (a discretely presented component unit), which represent 1.73 percent, 3.07 percent, and 3.65 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2022. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Van Buren County School Department is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Van Buren County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Van Buren County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Van Buren County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Van Buren County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total OPEB liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Van Buren County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Capital Projects Fund, combining and individual fund financial statements of the Van Buren County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Capital Projects Fund, combining and individual fund financial statements of the Van Buren County School Department (a discretely presented component unit), and miscellaneous schedules, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2022, on our consideration of Van Buren County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Van Buren County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Van Buren County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/tg

Basic Financial Statements

Exhibit A

Van Buren County, Tennessee
Statement of Net Position
June 30, 2022

	Primary Government Governmental Activities	Component Unit Van Buren County School Department
ASSETS		
Cash	$ 2,205	$ 254,275
Equity in Pooled Cash and Investments	5,682,304	1,799,654
Accounts Receivable	237,076	9,077
Allowance for Uncollectibles	(62,866)	0
Due from Other Governments	478,200	837,027
Due from Component Units	1,282,000	0
Property Taxes Receivable	3,201,389	789,953
Allowance for Uncollectible Property Taxes	(79,480)	(19,612)
Net Pension Asset - Agent Plan	939,488	564,414
Net Pension Asset - Teacher Retirement Plan	0	52,358
Net Pension Asset - Teacher Legacy Pension Plan	0	4,482,706
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	60,085
Capital Assets:		
Assets Not Depreciated:		
Land	488,963	322,022
Construction in Progress	16,600	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	11,274,668	4,691,979
Infrastructure	3,213,785	228
Other Capital Assets	1,392,114	826,946
Total Assets	$ 28,066,446	$ 14,671,112
DEFERRED OUTFLOWS OF RESOURCES		
Pension Changes in Experience	$ 110,915	$ 82,609
Pension Changes in Assumptions	515,023	1,525,999
Pension Changes in Proportion	0	10,447
Pension Changes in Contributions after Measurement Date	192,076	476,775
OPEB Changes in Experience	0	618,816
OPEB Changes in Assumptions	0	190,667
OPEB Changes in Proportion	0	105,274
OPEB Changes in Contributions after Measurement Date	0	126,530
Total Deferred Outflows of Resources	$ 818,014	$ 3,137,117
LIABILITIES		
Accounts Payable	$ 118,999	$ 5,446
Payroll Deductions Payable	49,957	202,043
Accrued Interest Payable	22,476	0
Due to Primary Government	0	1,282,000
Due to State of Tennessee	412	6,499
Due to Other Governments	898,789	
Due to Litigants, Heirs, and Others	58	0
Noncurrent Liabilities:		
Due Within One Year - Debt	314,000	0
Due Within One Year - Other	106,294	6,443
Due in More Than One Year - Debt	7,288,000	0
Due in More Than One Year - Other	85,249	2,560,466
Total Liabilities	$ 8,884,234	$ 4,062,897

(Continued)

Exhibit A

Van Buren County, Tennessee
Statement of Net Position (Cont.)

		Primary Government		Component Unit
		Governmental Activities		Van Buren County School Department
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$	2,959,612	$	730,294
Pension Changes in Experience		135,877		465,083
Pension Changes in Investment Earnings		919,215		4,157,231
Pension Changes in Proportion		0		10,497
OPEB Changes in Assumptions		0		271,847
OPEB Changes in Proportion		0		12,793
Total Deferred Inflows of Resources	$	4,014,704	$	5,647,745
NET POSITION				
Net Investment in Capital Assets	$	10,066,130	$	5,841,175
Restricted for:				
General Government		79,115		0
Finance		44,776		0
Administration of Justice		64,717		0
Public Safety		93,114		0
Public Health and Welfare		19,904		0
Highway/Public Works		2,872,536		0
Education		0		580,387
Debt Service		438,946		0
Pensions		939,488		5,159,563
Unrestricted		1,366,796		(3,483,538)
Total Net Position	$	15,985,522	$	8,097,587

The notes to the financial statements are an integral part of this statement.

Exhibit B

Van Buren County, Tennessee
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Van Buren County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 2,149,700	$ 76,403	$ 657,102	$ 0	$ (1,416,195)	$ 0
Finance	392,089	223,586	10,110	0	(158,393)	0
Administration of Justice	288,874	140,139	7,940	0	(140,795)	0
Public Safety	1,427,935	125,690	55,694	142,115	(1,104,436)	0
Public Health and Welfare	1,533,609	885,614	107,010	24,773	(516,212)	0
Social, Cultural, and Recreational Services	36,589	606	6,028	0	(29,955)	0
Agriculture and Natural Resources	153,441	0	24,440	0	(129,001)	0
Highways/Public Works	2,604,055	0	2,080,409	312,974	(210,672)	0
Interest on Long-term Debt	193,071	0	0	44,039	(149,032)	0
Total Governmental Activities	$ 8,779,363	$ 1,452,038	$ 2,948,733	$ 523,901	$ (3,854,691)	$ 0
Total Primary Government	$ 8,779,363	$ 1,452,038	$ 2,948,733	$ 523,901	$ (3,854,691)	$ 0
Component Unit:						
Van Buren County School Department	$ 9,653,150	$ 491,694	$ 2,978,379	$ 124,703	$ 0	$ (6,058,374)
Total Component Unit	$ 9,653,150	$ 491,694	$ 2,978,379	$ 124,703	$ 0	$ (6,058,374)

(Continued)

Exhibit B

Van Buren County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Van Buren County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 2,870,738	$ 749,000
Property Taxes Levied for Debt Service					166,820	0
Local Option Sales Tax					195,717	864,005
Hotel/Motel Tax					157,722	157,722
Litigation Taxes					81,254	0
Business Tax					26,751	0
Wholesale Beer Tax					27,151	0
Other Local Taxes					1,167	4,414
Grants and Contributions Not Restricted to Specific Programs					531,073	6,104,054
Unrestricted Investment Earnings					9,237	0
Gain on Investment					16,193	0
Miscellaneous					0	20,473
Sale of Land/Equipment					0	986
Total General Revenues					$ 4,083,823	$ 7,900,654
Change in Net Position					$ 229,132	$ 1,842,280
Net Position, July 1, 2021					15,756,390	6,255,307
Net Position, June 30, 2022					$ 15,985,522	$ 8,097,587

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Van Buren County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2022

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Highway / Public Works	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 0	$ 1,000	$ 0	$ 0	$ 1,205	$ 2,205
Equity in Pooled Cash and Investments	1,709,988	176,896	2,553,336	536,517	705,567	5,682,304
Accounts Receivable	23,331	185,963	0	59	27,723	237,076
Allowance for Uncollectibles	0	(62,866)	0	0	0	(62,866)
Due from Other Governments	157,146	0	313,337	0	7,717	478,200
Due from Other Funds	5,212	0	0	0	0	5,212
Property Taxes Receivable	2,483,632	454,699	0	0	263,058	3,201,389
Allowance for Uncollectible Property Taxes	(61,192)	(10,820)	0	0	(7,468)	(79,480)
Total Assets	$ 4,318,117	$ 744,872	$ 2,866,673	$ 536,576	$ 997,802	$ 9,464,040
LIABILITIES						
Accounts Payable	$ 93,513	$ 7,625	$ 0	$ 0	$ 17,861	$ 118,999
Payroll Deductions Payable	37,150	11,512	0	0	1,295	49,957
Due to Other Funds	0	0	0	0	5,212	5,212
Due to State of Tennessee	151	0	0	0	261	412
Due to Other Governments	0	0	0	898,789	0	898,789
Due to Litigants, Heirs, and Others	0	0	0	0	58	58
Total Liabilities	$ 130,814	$ 19,137	$ 0	$ 898,789	$ 24,687	$ 1,073,427
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 2,298,504	$ 422,802	$ 0	$ 0	$ 238,306	$ 2,959,612
Deferred Delinquent Property Taxes	115,489	19,641	0	0	16,246	151,376
Other Deferred/Unavailable Revenue	19,593	116,906	156,669	0	0	293,168
Total Deferred Inflows of Resources	$ 2,433,586	$ 559,349	$ 156,669	$ 0	$ 254,552	$ 3,404,156

(Continued)

Exhibit C-1

Van Buren County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Highway / Public Works	General Capital Projects	Other Govern- mental Funds	Total Governmental Funds
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 33,465	$ 0	$ 0	$ 0	$ 45,650	$ 79,115
Restricted for Finance	44,776	0	0	0	0	44,776
Restricted for Administration of Justice	64,717	0	0	0	0	64,717
Restricted for Public Safety	0	0	0	0	85,189	85,189
Restricted for Public Health and Welfare	263	0	0	0	0	263
Restricted for Highways/Public Works	5,863	0	2,710,004	0	0	2,715,867
Restricted for Debt Service	0	0	0	0	453,101	453,101
Committed:						
Committed for Public Health and Welfare	0	166,386	0	0	134,623	301,009
Unassigned	1,604,633	0	0	(362,213)	0	1,242,420
Total Fund Balances	$ 1,753,717	$ 166,386	$ 2,710,004	$ (362,213)	$ 718,563	$ 4,986,457
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 4,318,117	$ 744,872	$ 2,866,673	$ 536,576	$ 997,802	$ 9,464,040

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Van Buren County, Tennessee
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 4,986,457
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 488,963	
Add: construction in progress	16,600	
Add: buildings and improvements net of accumulated depreciation	11,274,668	
Add: infrastructure net of accumulated depreciation	3,213,785	
Add: other capital assets net of accumulated depreciation	1,392,114	16,386,130
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (7,602,000)	
Add: debt to be contributed by the school department	1,282,000	
Less: accrued interest on bonds	(22,476)	
Less: landfill postclosure care costs	(87,466)	
Less: compensated absences payable	(104,077)	(6,534,019)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	$ 818,014	
Less: deferred inflows of resources related to pensions	(1,055,092)	(237,078)
(4) Net pension assets of the pension plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan		939,488
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		444,544
Net position of governmental activities (Exhibit A)		$ 15,985,522

The notes to the financial statements are an integral part of this statement.

Van Buren County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Highway / Public Works	General Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 2,784,894	$ 413,549	$ 135	$ 0	$ 636,668	$ 3,835,246
Licenses and Permits	19,795	0	0	0	0	19,795
Fines, Forfeitures, and Penalties	28,516	0	0	0	20,862	49,378
Charges for Current Services	28,961	410,232	0	0	424,928	864,121
Other Local Revenues	120,541	67	39,855	473	12,427	173,363
Fees Received From County Officials	367,146	0	0	0	0	367,146
State of Tennessee	854,355	0	2,311,858	0	20,125	3,186,338
Federal Government	311,924	0	0	241,778	0	553,702
Other Governments and Citizens Groups	21,000	0	0	0	125,039	146,039
Total Revenues	$ 4,537,132	$ 823,848	$ 2,351,848	$ 242,251	$ 1,240,049	$ 9,195,128
Expenditures						
Current:						
General Government	$ 1,321,941	$ 0	$ 0	$ 0	$ 63,810	$ 1,385,751
Finance	391,870	0	0	0	0	391,870
Administration of Justice	288,867	0	0	0	0	288,867
Public Safety	1,541,234	0	0	0	222,795	1,764,029
Public Health and Welfare	28,533	798,624	0	0	407,438	1,234,595
Social, Cultural, and Recreational Services	36,589	0	0	0	0	36,589
Agriculture and Natural Resources	121,463	0	0	0	0	121,463
Other Operations	318,943	0	0	369,368	4,274	692,585
Highways	43,986	0	2,421,482	0	0	2,465,468
Debt Service:						
Principal on Debt	415,600	0	0	0	311,000	726,600
Interest on Debt	849	0	0	0	193,185	194,034
Other Debt Service	0	0	0	0	5,851	5,851
Total Expenditures	$ 4,509,875	$ 798,624	$ 2,421,482	$ 369,368	$ 1,208,353	$ 9,307,702

(Continued)

Exhibit C-3

Van Buren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Highway / Public Works	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 27,257	$ 25,224	$ (69,634)	$ (127,117)	$ 31,696	$ (112,574)
Other Financing Sources (Uses)						
Transfers In	$ 119,847	$ 79,241	$ 49,386	$ 0	$ 63,875	$ 312,349
Transfers Out	(40,000)	0	0	(235,150)	(37,199)	(312,349)
Total Other Financing Sources (Uses)	$ 79,847	$ 79,241	$ 49,386	$ (235,150)	$ 26,676	$ 0
Net Change in Fund Balances	$ 107,104	$ 104,465	$ (20,248)	$ (362,267)	$ 58,372	$ (112,574)
Fund Balance, July 1, 2021	1,646,613	61,921	2,730,252	54	660,191	5,099,031
Fund Balance, June 30, 2022	$ 1,753,717	$ 166,386	$ 2,710,004	$ (362,213)	$ 718,563	$ 4,986,457

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Van Buren County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ (112,574)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 625,148	
Less: current-year depreciation expense	(763,027)	(137,879)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(414,846)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	$ 444,544	
Less: deferred delinquent property taxes and other deferred June 30, 2021	(417,999)	26,545
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	$ 311,000	
Add: principal payments on notes	415,600	
Less: contributions from the school department for bonds	(81,000)	645,600
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 963	
Change in compensated absences payable	(16,737)	
Change in landfill postclosure care costs	17,117	
Change in net pension asset	824,860	
Change in deferred outflows related to pensions	368,121	
Change in deferred inflows related to pensions	(972,038)	222,286
Change in net position of governmental activities (Exhibit B)		$ 229,132

The notes to the financial statements are an integral part of this statement.

Van Buren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 2,784,894	$ 2,684,174	$ 2,684,174	$ 100,720
Licenses and Permits	19,795	19,000	19,000	795
Fines, Forfeitures, and Penalties	28,516	51,800	51,800	(23,284)
Charges for Current Services	28,961	37,500	37,500	(8,539)
Other Local Revenues	120,541	16,500	16,500	104,041
Fees Received From County Officials	367,146	363,000	363,000	4,146
State of Tennessee	854,355	1,517,570	1,376,836	(522,481)
Federal Government	311,924	289,200	429,934	(118,010)
Other Governments and Citizens Groups	21,000	30,000	30,000	(9,000)
Total Revenues	$ 4,537,132	$ 5,008,744	$ 5,008,744	$ (471,612)
Expenditures				
General Government				
County Commission	$ 613,768	$ 806,500	$ 865,685	$ 251,917
Board of Equalization	1,150	1,500	1,500	350
Beer Board	500	500	500	0
County Mayor/Executive	192,030	186,967	193,846	1,816
County Attorney	5,500	10,500	10,500	5,000
Election Commission	110,506	120,888	120,888	10,382
Register of Deeds	88,240	91,917	91,917	3,677
Planning	700	3,250	3,250	2,550
County Buildings	309,547	298,435	348,758	39,211
Finance				
Property Assessor's Office	127,985	130,467	133,896	5,911
County Trustee's Office	138,702	135,768	139,208	506
County Clerk's Office	125,183	124,048	127,488	2,305
Administration of Justice				
Circuit Court	132,800	130,696	134,136	1,336
General Sessions Court	43,947	44,300	44,300	353
Chancery Court	94,845	103,166	103,166	8,321
Juvenile Court	10,000	10,000	10,000	0
Judicial Commissioners	7,275	7,275	7,275	0
Public Safety				
Sheriff's Department	541,089	640,027	657,412	116,323
Jail	877,694	932,795	1,008,388	130,694
Fire Prevention and Control	1,000	1,000	1,000	0
Other Emergency Management	2,000	2,000	2,000	0
County Coroner/Medical Examiner	19,451	10,600	24,280	4,829
Other Public Safety	100,000	100,000	100,000	0
Public Health and Welfare				
Local Health Center	1,546	10,090	10,090	8,544
Appropriation to State	24,510	24,510	24,510	0
Waste Pickup	352	0	352	0
Convenience Centers	2,125	0	2,125	0
Social, Cultural, and Recreational Services				
Libraries	36,589	33,274	37,278	689
Agriculture and Natural Resources				
Agricultural Extension Service	58,649	62,295	62,295	3,646

(Continued)

Exhibit C-5

Van Buren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)				
Agriculture and Natural Resources (Cont.)				
Soil Conservation	$ 62,814	$ 59,362	$ 62,814	$ 0
Other Operations				
Veterans' Services	3,452	10,569	10,558	7,106
Other Charges	246,476	250,000	253,000	6,524
Employee Benefits	38,925	45,000	45,000	6,075
Miscellaneous	30,090	30,000	30,600	510
Highways				
Litter and Trash Collection	43,986	45,340	48,780	4,794
Principal on Debt				
General Government	415,600	110,259	415,600	0
Interest on Debt				
General Government	849	0	6,359	5,510
Total Expenditures	$ 4,509,875	$ 4,573,298	$ 5,138,754	$ 628,879
Excess (Deficiency) of Revenues Over Expenditures	$ 27,257	$ 435,446	$ (130,010)	$ 157,267
Other Financing Sources (Uses)				
Transfers In	$ 119,847	$ 0	$ 119,848	$ (1)
Transfers Out	(40,000)	0	(40,000)	0
Total Other Financing Sources	$ 79,847	$ 0	$ 79,848	$ (1)
Net Change in Fund Balance	$ 107,104	$ 435,446	$ (50,162)	$ 157,266
Fund Balance, July 1, 2021	1,646,613	1,499,164	1,499,164	147,449
Fund Balance, June 30, 2022	$ 1,753,717	$ 1,934,610	$ 1,449,002	$ 304,715

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Van Buren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Ambulance Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 413,549	$ 406,560	$ 406,560	$ 6,989
Charges for Current Services	410,232	405,000	405,000	5,232
Other Local Revenues	67	0	0	67
Total Revenues	$ 823,848	$ 811,560	$ 811,560	$ 12,288
Expenditures				
Public Health and Welfare				
Ambulance/Emergency Medical Services	$ 798,624	$ 740,700	$ 832,947	$ 34,323
Total Expenditures	$ 798,624	$ 740,700	$ 832,947	$ 34,323
Excess (Deficiency) of Revenues Over Expenditures	$ 25,224	$ 70,860	$ (21,387)	$ 46,611
Other Financing Sources (Uses)				
Transfers In	$ 79,241	$ 0	$ 92,947	$ (13,706)
Total Other Financing Sources	$ 79,241	$ 0	$ 92,947	$ (13,706)
Net Change in Fund Balance	$ 104,465	$ 70,860	$ 71,560	$ 32,905
Fund Balance, July 1, 2021	61,921	39,897	39,897	22,024
Fund Balance, June 30, 2022	$ 166,386	$ 110,757	$ 111,457	$ 54,929

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Van Buren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 135	$ 2,200	$ 2,200	$ (2,065)
Other Local Revenues	39,855	0	0	39,855
State of Tennessee	2,311,858	1,948,192	2,261,166	50,692
Total Revenues	$ 2,351,848	$ 1,950,392	$ 2,263,366	$ 88,482
Expenditures				
Highways				
Administration	$ 176,368	$ 194,810	$ 201,269	$ 24,901
Highway and Bridge Maintenance	1,360,625	1,471,695	1,500,760	140,135
Operation and Maintenance of Equipment	308,161	378,408	389,833	81,672
Quarry Operations	11,809	12,800	12,800	991
Other Charges	104,046	121,000	121,000	16,954
Employee Benefits	80,799	138,290	140,936	60,137
Capital Outlay	379,674	263,026	574,916	195,242
Total Expenditures	$ 2,421,482	$ 2,580,029	$ 2,941,514	$ 520,032
Excess (Deficiency) of Revenues Over Expenditures	$ (69,634)	$ (629,637)	$ (678,148)	$ 608,514
Other Financing Sources (Uses)				
Transfers In	$ 49,386	$ 0	$ 49,386	$ 0
Total Other Financing Sources	$ 49,386	$ 0	$ 49,386	$ 0
Net Change in Fund Balance	$ (20,248)	$ (629,637)	$ (628,762)	$ 608,514
Fund Balance, July 1, 2021	2,730,252	1,984,764	2,730,252	0
Fund Balance, June 30, 2022	$ 2,710,004	$ 1,355,127	$ 2,101,490	$ 608,514

The notes to the financial statements are an integral part of this statement.

Van Buren County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2022

	Custodial Funds
ASSETS	
Cash	$ 421,371
Due from Other Governments	32,092
Total Assets	$ 453,463
LIABILITIES	
Due to Other Taxing Units	$ 32,092
Total Liabilities	$ 32,092
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 421,371
Total Net Position	$ 421,371

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Van Buren County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 192,263
Fines/Fees and Other Collections	1,832,649
Total Additions	$ 2,024,912
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 192,263
Payments to State	941,409
Payments to County/City	693,092
Payments to Individuals and Others	294,859
Total Deductions	$ 2,121,623
Net Increase (Decrease) in Fiduciary in Net Position	$ (96,711)
Net Position, July 1, 2021	518,082
Net Position, June 30, 2022	$ 421,371

The notes to the financial statements are an integral part of this statement.

VAN BUREN COUNTY, TENNESSEE
Index of Notes to the Financial Statements

VAN BUREN COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Van Buren County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Van Buren County:

A. Reporting Entity

Van Buren County is a public municipal corporation governed by an elected ten-member board. As required by GAAP, these financial statements present Van Buren County (the primary government) and its component units. The financial statements of the Van Buren County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditors' opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Blended Component Unit – The Industrial Development Board of Van Buren County was created to provide assistance in industrial recruitment in Van Buren County. Prior to July 1, 2014, this entity was reported as a discretely presented component unit of the county because the Van Buren County Commission appointed its board of directors. However, the county commission is currently acting as the board of directors. The capital assets of the Industrial Development Board of Van Buren County have been included on the primary government Statement of Net Position and Statement of Activities at June 30, 2022.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Van Buren County School Department operates the public school system in the county, and the voters of Van Buren County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Van Buren County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Van Buren County, and the Van Buren County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Van Buren County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Van Buren County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Van Buren County Emergency Communications District can be obtained from their administrative offices at the following address:

Administrative Offices:

Van Buren County Emergency Communications District
1150 Old Dunlap Street
Spencer, TN 38585

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Van Buren County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Van Buren County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Van Buren County issues all debt for the discretely presented Van Buren County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Van Buren County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Van Buren County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Van Buren County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Van Buren County reports the following major governmental funds:

> **General Fund** – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
>
> **Ambulance Service Fund** – This special revenue fund accounts for transactions related to the operation of the county's ambulance service. Patient charges are the foundational revenues of this fund.
>
> **Highway/Public Works Fund** – This special revenue fund accounts for the transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.
>
> **General Capital Projects Fund** – This fund accounts for transactions related to the American Rescue Plan Act funding.

Additionally, Van Buren County reports the following fund types:

> **General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Van Buren County.

The discretely presented Van Buren County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Van Buren County School Department reports the following type:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises, and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Van Buren County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Fund. Van Buren County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Van Buren County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles are based on historical collection data. The allowance for uncollectible property taxes is equal to 1.28 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Van Buren County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Van Buren County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Van Buren County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of at least $5,000 for the primary government and $15,000 for the school department and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	15 - 40
Infrastructure	20 - 50
Other Capital Assets	5 - 20

5. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, and proportionate share of contributions; other postemployment benefits (OPEB) changes in experience, assumptions, and proportionate share of contributions; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportionate share of contributions; OPEB changes in assumptions and proportionate share of contributions; and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. **Compensated Absences**

Primary Government

The general policy of Van Buren County (with the exception of the highway department) permits employees to accumulate earned but unused vacation and sick leave. Vacation and sick leave are each granted at the rate of one day per month for county employees.

Ambulance service employees earn vacation at a rate of one hour for every 12 hours worked. County employees can accrue up to 240 hours of vacation, and ambulance service employees can accrue 1,000 hours. Upon termination of employment, an employee will be paid for any unused vacation.

The policy of the highway department allows employees to accumulate earned but unused sick leave. Sick leave is granted at a rate of one day per month. Employees are paid for their unused sick leave balance each December 31 and June 30.

All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Discretely Presented Van Buren County School Department

The general policy of the discretely presented Van Buren County School Department does not allow for the accumulation of vacation days beyond year-end. However, the contract with the director of schools does permit accumulation of earned but unused vacation benefits of 12 days per year. The school department permits employees to accumulate unlimited sick leave days. The granting of sick leave has no guaranteed payment attached, and therefore, is not required to be accrued or recorded. The director of school's vacation pay is accrued when incurred in the government-wide financial statements for the school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt, Lease Obligations, and Long-term Obligations

In the government-wide financial statements, long-term debt, lease obligations, and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill postclosure care costs are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. **Net Position and Fund Balance**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports $4,552,596 of restricted net position, of which $45,650 is restricted by enabling legislation.

As of June 30, 2022, Van Buren County had $1,282,000 in outstanding debt for the capital purposes for the discretely presented Van Buren County School Department. This debt is a liability of Van Buren County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Van Buren County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Van Buren County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Van Buren County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Van Buren County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Discretely Presented Van Buren County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Van Buren County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Van Buren County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Van Buren County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds, except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

B. Fund Deficit

The General Capital Projects Fund had a fund deficit of $362,213 due to the grant expenditure reporting prescribed by the U.S. Treasury for the State and Local Fiscal Recovery Funds Grant (FAL 21.027). The grant expenditures can only be reported in April of each year. Van Buren County made expenditures of grant funds in the current period, but they have yet to report these expenditures which resulted in the deficit.

C. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the Other Debt Service-General Government major appropriations category (the legal level of control) of the General Debt Service Fund by $151. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

D. Appropriations Exceeded Estimated Available Funding

The budgets and subsequent amendments approved by the county commission resulted in appropriations exceeding estimated available funding for the General Capital Projects Fund by $2,719.

E. The Comptroller's Division of Local Finance is Providing Financial and Managerial Oversight to Van Buren County

In February 2021, based on financial information from past annual financial reports showing declining financial stability, S&P Global Ratings lowered the long-term credit rating from A+ to BBB- on Van Buren County's series 2019 general obligation bonds. S&P Global Ratings also placed the county on a 90-day CreditWatch with a negative outlook. In response to the S&P Global Ratings report, the Comptroller of the Treasury's Division of Local Finance began providing financial and managerial oversight to the county. In April 2021, S&P Global removed the CreditWatch; however, the lowered credit rating and negative outlook remained. The county will continue to operate under the oversight of the Division of Local Finance for the foreseeable future.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Van Buren County and the Van Buren County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, depositing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for the purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate

Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The county had no pooled or nonpooled investments at June 30, 2022.

TCRS Stabilization Trust

Legal Provisions. The Van Buren County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Van Buren County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the Van Buren County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 18,626
Developed Market International Equity	N/A	N/A	8,412
Emerging Market International Equity	N/A	N/A	2,403
U.S. Fixed Income	N/A	N/A	12,017
Real Estate	N/A	N/A	6,009
Short-term Securities	N/A	N/A	601
NAV - Private Equity and Strategic Lending	N/A	N/A	12,017
Total			$ 60,085

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf.

B. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	$ 615,731	$ 0	$ (126,768)	$ 488,963
Construction in Progress	16,600	0	0	16,600
Total Capital Assets Not Depreciated	$ 632,331	$ 0	$ (126,768)	$ 505,563
Capital Assets Depreciated:				
Buildings and Improvements	$ 14,714,770	$ 88,092	$ (315,640)	$ 14,487,222
Infrastructure	7,916,790	0	0	7,916,790
Other Capital Assets	4,048,660	537,056	(404,819)	4,180,897
Total Capital Assets Depreciated	$ 26,680,220	$ 625,148	$ (720,459)	$ 26,584,909
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 2,898,585	$ 356,055	$ (42,086)	$ 3,212,554
Infrastructure	4,520,305	182,700	0	4,703,005
Other Capital Assets	2,954,806	224,272	(390,295)	2,788,783
Total Accumulated Depreciation	$ 10,373,696	$ 763,027	$ (432,381)	$ 10,704,342
Total Capital Assets Depreciatied, Net	$ 16,306,524	$ (137,879)	$ (288,078)	$ 15,880,567
Governmental Activities Capital Assets, Net	$ 16,938,855	$ (137,879)	$ (414,846)	$ 16,386,130

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 367,108
Public Safety	32,376
Public Health and Welfare	65,684
Agriculture and Natural Resources	130
Highways/Public Works	297,729
Total Depreciation Expense - Governmental Activities	$ 763,027

Net Investment in Capital Assets

Capital Assets	$ 16,386,130
Add:	
Outstanding principal of capital debt related to school department capital assets	1,282,000
Less:	
Outstanding principal of capital debt and other capital borrowings	(7,602,000)
Net Investment in Capital Assets	$ 10,066,130

Discretely Presented Van Buren County School Department

Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	$ 322,022	$ 0	$ 0	$ 322,022
Total Capital Assets Not Depreciated	$ 322,022	$ 0	$ 0	$ 322,022
Capital Assets Depreciated:				
Buildings and Improvements	$ 10,145,741	$ 227,851	$ 0	$ 10,373,592
Infrastructure	22,760	0	0	22,760
Other Capital Assets	1,585,275	86,177	(69,057)	1,602,395
Total Capital Assets Depreciated	$ 11,753,776	$ 314,028	$ (69,057)	$ 11,998,747
Less Accumulated Depreciated For:				
Buildings and Improvements	$ 5,404,904	$ 276,709	$ 0	$ 5,681,613
Infrastructure	22,532	0	0	22,532
Other Capital Assets	751,410	92,405	(68,366)	775,449
Total Accumulated Depreciation	$ 6,178,846	$ 369,114	$ (68,366)	$ 6,479,594
Total Capital Assets Depreciated, Net	$ 5,574,930	$ (55,086)	$ (691)	$ 5,519,153
Governmental Activities Capital Assets, Net	$ 5,896,952	$ (55,086)	$ (691)	$ 5,841,175

Depreciation expense was charged to functions of the discretely presented Van Buren County School Department as follows:

Governmental Activities:

Instruction	$ 229,821
Support Services	139,293
Total Depreciation Expense - Governmental Activities	$ 369,114

C. Construction Commitments

At June 30, 2022, the county had an uncompleted construction project for the Mooneyham Civic Center building. A portion of the project has been bid and awarded, and the remainder of the project is yet to be bid. Funding for these future expenditures is expected to be received from state grants.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund		Amount
Primary Government:			
General	Nonmajor governmental	$	5,212
Discretely Presented School Department:			
General Purpose School	Nonmajor governmental		105,587
Nonmajor governmental	General Purpose School		34,829

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund		Amount
	Component Unit:		
Primary Government:	School Department		
Governmental Activities	Governmental Activities	$	1,282,000

The Due to Primary Government is the balance of the bond issued by the county for the school department. The school department has agreed to contribute the funds annually to retire this bond. This long-term obligation is reflected in governmental activities on the Statement of Net Position.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

Transfers Out	Transfers In General Fund	Ambulance Service Fund	Highway/ Public Works Fund	Nonmajor Governmental Fund
General Fund	$ 0	$ 40,000	$ 0	$ 0
General Capital Projects Fund	82,648	39,241	49,386	63,875
Nonmajor governmental funds	37,199	0	0	0
Total	$ 119,847	$ 79,241	$ 49,386	$ 63,875

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The county made a one-time transfer of $40,000 from the General Fund to the Ambulance Service Fund for cash-flow purposes. Transfers from the General Capital Projects Fund were for premium pay and reimbursement for the volunteer fire departments' annual liability insurance premium. The transfer from the nonmajor governmental funds was a reimbursement for the purchase of a sheriff's department vehicle.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Van Buren County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and capital outlay notes. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 25 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements – Van Buren County issues capital outlay notes to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government.

During prior years, Van Buren County did not retire tax and revenue anticipation notes (TRANS) of $519,500 in compliance with authorizing statutes, which require TRANS to be repaid by the end of the fiscal year in which they are issued. Pursuant to state statutes, the Comptroller's Division of Local Government Finance approved an extension of the maturity date of these notes by five years with a maturity date of June 30, 2025. This liability was retired from the General Fund on August 18, 2021.

General obligation bonds and notes outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Bonds	1.39 to 2.75 %	6-1-44	$ 7,000,000	$ 6,320,000
General Obligation Bonds - Refunding	3.33	10-1-34	1,804,445	1,282,000

The annual requirements to amortize the general obligation bonds outstanding as of June 30, 2022, including interest payments, are presented in the following table:

Year Ending	Bonds		
June 30	Principal	Interest	Total
2023	$ 314,000	$ 187,125	$ 501,125
2024	321,000	180,915	501,915
2025	328,000	174,491	502,491
2026	331,000	167,552	498,552
2027	338,000	160,287	498,287
2028-2032	1,804,000	677,719	2,481,719
2033-2037	1,796,000	443,047	2,239,047
2038-2042	1,650,000	234,065	1,884,065
2043-2044	720,000	29,837	749,837
Total	$ 7,602,000	$ 2,255,038	$ 9,857,038

There is $453,101 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,232, based on the 2020 federal census. Total debt per capita, including bonds and notes totaled $1,232, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-22
Bonds Payable	
Contributions from the General Purpose School Fund	
School Refunding Bond, Series 2014	$ 1,282,000
Total	$ 1,282,000

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2021, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2021	$ 7,913,000	$ 415,600
Reductions	(311,000)	(415,600)
Balance, June 30, 2022	$ 7,602,000	$ 0
Balance Due Within One Year	$ 314,000	$ 0

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	$ 7,602,000
Less: Balance Due Within One Year - Debt	(314,000)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 7,288,000

F. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	Compensated Absences	Landfill Postclosure Care Costs
Balance, July 1, 2021	$ 87,340	$ 104,583
Additions	104,872	3,723
Reductions	(88,135)	(20,840)
Balance, June 30, 2022	$ 104,077	$ 87,466
Balance Due Within One Year	$ 88,135	$ 18,159

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2022	$ 191,543
Less: Balance Due Within One Year - Other	(106,294)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 85,249

Compensated absences will be paid from the employing funds, primarily the General and Ambulance Service funds. Landfill postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Van Buren County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Van Buren County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2021	$ 19,627	$ 2,568,313
Additions	4,937	280,732
Reductions	(6,443)	(300,257)
Balance, June 30, 2022	$ 18,121	$ 2,548,788
Balance Due Within One Year	$ 6,443	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2022	$ 2,566,909
Less: Balance Due Within One Year - Other	(6,443)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 2,560,466

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

G. On-Behalf Payments - Discretely Presented Van Buren County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Van Buren County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2022, were $46,142 and $8,768, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The county is exposed to various risks related to general liability, property, and casualty losses. The county's risk of loss relating to general liability, property, and casualty is covered by participation in the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Van Buren participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

The county carries commercial insurance for risks of loss for the volunteer fire departments. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

Van Buren County provides commercial health insurance for its employees.

Discretely Presented Van Buren County School Department

The discretely presented Van Buren County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays annual premiums to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented Van Buren County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68,* as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans,* as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93*, Replacement of Interbank Offered Rates,* became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Postclosure Care Costs

Van Buren County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Van Buren County closed its sanitary landfill in 1996. The $87,466 reported as postclosure care liability at June 30, 2022, represents amounts based on what it would cost to perform all postclosure care in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Van Buren County and non-certified employees of the discretely presented Van Buren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.47 percent and the non-certified employees of the discretely presented school department comprise 37.53 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each

July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	80
Inactive Employees Entitled to But Not Yet Receiving Benefits	184
Active Employees	122
Total	386

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Van Buren County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contribution for Van Buren County was $292,182 based on a rate of 6.78 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Van Buren County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Van Buren County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021 the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Van Buren County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	$ 10,523,942	$ 10,684,059	$ (160,117)
Changes for the Year:			
Service Cost	$ 332,282	$ 0	$ 332,282
Interest	770,644	0	770,644
Differences Between Expected and Actual Experience	(173,839)	0	(173,839)
Changes in Assumptions	946,905	0	946,905
Contributions-Employer	0	275,994	(275,994)
Contributions-Employees	0	197,190	(197,190)
Net Investment Income	0	2,757,335	(2,757,335)
Benefit Payments, Including Refunds of Employee Contributions	(453,294)	(453,294)	0
Administrative Expense	0	(10,742)	10,742
Net Changes	$ 1,422,698	$ 2,766,483	$ (1,343,785)
Balance, June 30, 2021	$ 11,946,640	$ 13,450,542	$ (1,503,902)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	62.47%	$ 7,463,066	$ 8,402,554	$ (939,488)
School Department	37.53%	4,483,574	5,047,988	(564,414)
Total		$ 11,946,640	$ 13,450,542	$ (1,503,902)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Van Buren County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Van Buren County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 280,677	$ (1,503,902)	$ (2,958,934)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, Van Buren County recognized pension expense (negative pension expense) of ($109,228).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, Van Buren County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 177,549	$ 217,508
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,471,450
Changes in Assumptions	824,433	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	292,182	N/A
Total	$ 1,294,164	$ 1,688,958

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 818,014	$ 1,055,092
School Department	476,150	633,866
Total	$ 1,294,164	$ 1,688,958

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	$ (206,208)
2024	(209,532)
2025	(176,586)
2026	(223,488)
2027	128,845
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2022, Van Buren County reported a payable of $22,367 and the discretely presented Van Buren County School Department reported a payable of $20,766 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2022.

Discretely Presented Van Buren County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Van Buren County and non-certified employees of the discretely presented Van Buren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.47 percent and the non-certified employees of the discretely presented school department comprise 37.53 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Van Buren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were $15,956, which is 2.01 percent of covered payroll. In addition, employer contributions of $15,783, which is 1.99 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2022, the school department reported a liability (asset) of ($52,358) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .048336 percent. The proportion as of June 30, 2020, was .054278 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense of $6,191.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	911	$	9,580
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		0		30,138
Changes in Assumptions		18,885		0
Changes in Proportion of Net Pension Liability (Asset)		4,720		6,247
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021		15,956		N/A
Total	$	40,472	$	45,965

The school department's employer contributions of $15,956, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2023	$	(6,787)
2024		(6,622)
2025		(6,575)
2026		(7,333)
2027		705
Thereafter		5,162

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 17,999	$ (52,358)	$ (104,248)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2022, the Van Buren County School Department reported a payable of $13,992 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Van Buren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Van Buren County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were $360,713, which is 10.30 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2022, the school department reported a liability (asset) of ($4,482,706) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of

June 30, 2021, the school department's proportion was .103929 percent. The proportion measured at June 30, 2020, was .103076 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized (negative pension expense) of ($694,652).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 15,064	$ 373,872
Changes in Assumptions	1,197,704	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,574,858
Changes in Proportion of Net Pension Liability (Asset)	5,727	4,250
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	360,713	N/A
Total	$ 1,579,208	$ 3,952,980

The school department's employer contributions of $360,713 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	$ (646,312)
2024	(616,880)
2025	(506,542)
2026	(964,751)
2027	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ (797,771)	$ (4,482,706)	$ (7,549,308)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2022, the Van Buren County School Department reported a payable of $137,484 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

2. <u>Deferred Compensation</u>

Van Buren County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 457 establish participation, contribution, and withdrawal provisions for the plans.

The school department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding the program are the responsibility of plan participants. The 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed

$39,556 and teachers contributed $17,365 to this deferred compensation pension plan.

F. <u>Other Postemployment Benefits (OPEB) Plan</u>

The discretely presented Van Buren County School Department provides OPEB benefits to its retirees through the state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

<u>OPEB Provided through State Administered Public Entity Risk Pools</u>

The Van Buren County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Van Buren County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2021, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.16%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.36% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.16%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2021, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-Weighted Employee mortality table for General Employees for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement tables for non-teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 6% to load for males and a 14% load for females, projected generationally from 2010 with MP-2020. Post-retirement tables for teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 19 to load for males and a 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.21 percent as of the beginning of the measurement period to 2.16 percent as of the measurement date of June 30, 2021. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2021 plan year was revised from 9.02 percent to 7.36 percent. The assumed long term inflation rate was changed from 2.1 percent to 2.25 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Van Buren County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Van Buren County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	9
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible For Benefits	95
Total	104

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $126,530 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Van Buren County School Department 75.59%	State of TN 24.41%	Total OPEB Liability
Balance July 1, 2020	$ 2,568,313	$ 810,731	$ 3,379,044
Changes for the Year:			
Service Cost	$ 109,044	$ 35,219	$ 144,263
Interest	57,455	18,557	76,012
Difference between Expected and Actuarial Experience	114,232	36,895	151,127
Changes in Proportion	(14,195)	14,195	0
Changes in Assumption and Other Inputs	(158,584)	(51,219)	(209,803)
Benefit Payments	(127,477)	(41,173)	(168,650)
Net Changes	$ (19,525)	$ 12,474	$ (7,051)
Balance June 30, 2021	$ 2,548,788	$ 823,205	$ 3,371,993

The Van Buren County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Van Buren County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized revenue of $64,596 for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department employees.

During the year, the Van Buren County School Department’s proportionate share of the collective OPEB liability was 75.59% and the State of Tennessee’s share was 24.41%.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department recognized OPEB expense of $321,419, including the state’s share of the expense. At June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	618,816	$	0
Changes of Assumptions/Inputs		190,667		271,847
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Porportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due		105,274		12,793
Benefits Paid After the Measurement Date of June 30, 2021		126,530		0
Total	$	1,041,287	$	284,640

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30		School Department
2023	$	90,324
2024		90,324
2025		90,324
2026		90,324
2027		90,324
Thereafter		178,497

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
Proportionate Share of the Collective Total OPEB Liability	$ 2,710,045	$ 2,548,788	$ 2,392,341

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 6.36 to 3.5%	Current Rates 7.36 to 4.5%	1% Increase 8.36 to 5.5%
Porportionate Share of the Collective Total OPEB Liability	$ 2,298,861	$ 2,548,788	$ 2,840,545

G. Purchasing Laws

Offices of County Mayor and Road Superintendent

On July 17, 2018, the county adopted the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated.* Purchasing procedures for the Office of County Mayor are also governed by Chapter 36, Private Acts of 1973, and Chapter 111, Private Acts of 1986, which provide for competitive bids to be solicited on all purchases exceeding $2,500. Purchasing procedures for the highway department are also governed by Chapter 460, Private Acts of 1951, as amended, and Section 54-7-113, *Tennessee Code Annotated* (*TCA*), (Uniform Road Law). Provisions of the Uniform Road Law require all purchases exceeding $25,000 to be based on publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Van Buren County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $10,000.

H. Subsequent Events

County Mayor Greg Wilson left office August 31, 2022, and was succeeded by David Sullivan.

Trustee Tammie Clendenon left office August 31, 2022, and was succeeded by Beth Simmons.

Circuit and General Sessions Courts Clerk B.J. Baker left office August 31, 2022, and was succeeded by Lavetta Simmons.

Sheriff Eddie Carter left office August 31, 2022, and was succeeded by Michael Brock.

In September 2022, S&P Global Ratings affirmed its BBB- long-term rating on Van Buren County's series 2019 general obligation bonds; however, they revised the outlook on these bonds from negative to stable.

Required Supplementary Information

Van Buren County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ending June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	$ 215,836	$ 216,460	$ 241,271	$ 253,260	$ 283,130	$ 284,637	$ 319,972	$ 332,282
Interest	501,978	517,166	574,186	613,673	639,649	666,370	708,457	770,644
Differences Between Actual and Expected Experience	(155,422)	402,137	80,522	(84,612)	(175,620)	1,905	264,896	(173,839)
Changes in Assumptions	0	0	0	212,081	0	0	0	946,905
Benefit Payments, Including Refunds of Employee Contributions	(302,863)	(418,137)	(382,484)	(380,471)	(387,208)	(372,983)	(442,475)	(453,294)
Net Change in Total Pension Liability	$ 259,529	$ 717,626	$ 513,495	$ 613,931	$ 359,951	$ 579,929	$ 850,850	$ 1,422,698
Total Pension Liability, Beginning	6,628,631	6,888,160	7,605,786	8,119,281	8,733,212	9,093,163	9,673,092	10,523,942
Total Pension Liability, Ending (a)	$ 6,888,160	$ 7,605,786	$ 8,119,281	$ 8,733,212	$ 9,093,163	$ 9,673,092	$ 10,523,942	$ 11,946,640
Plan Fiduciary Net Position								
Contributions - Employer	$ 246,515	$ 274,646	$ 287,124	$ 316,801	$ 341,192	$ 365,642	$ 274,275	$ 275,994
Contributions - Employee	139,749	148,427	155,036	171,061	176,262	188,930	195,968	197,190
Net Investment Income	997,246	217,220	193,514	857,310	707,960	698,468	504,518	2,757,335
Benefit Payments, Including Refunds of Employee Contributions	(302,863)	(418,137)	(382,484)	(380,471)	(387,208)	(372,983)	(442,475)	(453,294)
Administrative Expense	(4,054)	(5,977)	(9,127)	(11,296)	(12,419)	(12,436)	(11,769)	(10,742)
Other	0	0	0	385	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 1,076,593	$ 216,179	$ 244,063	$ 953,790	$ 825,787	$ 867,621	$ 520,517	$ 2,766,483
Plan Fiduciary Net Position, Beginning	5,979,509	7,056,102	7,272,281	7,516,344	8,470,134	9,295,921	10,163,542	10,684,059
Plan Fiduciary Net Position, Ending (b)	$ 7,056,102	$ 7,272,281	$ 7,516,344	$ 8,470,134	$ 9,295,921	$ 10,163,542	$ 10,684,059	$ 13,450,542
Net Pension Liability (Asset), Ending (a - b)	$ (167,942)	$ 333,505	$ 602,937	$ 263,078	$ (202,758)	$ (490,450)	$ (160,117)	$ (1,503,902)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.44%	92.65%	92.57%	96.99%	102.23%	105.07%	101.52%	112.59%
Covered Payroll	$ 2,794,937	$ 2,965,942	$ 3,103,384	$ 3,421,181	$ 3,524,711	$ 3,777,289	$ 3,956,464	$ 3,940,970
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(6.01)%	11.24%	19.43%	7.69%	(5.75)%	(12.98)%	(4.05)%	(38.16)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit E-2

Van Buren County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ending June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	$ 246,515	$ 274,646	$ 287,124	$ 316,801	$ 341,192	$ 365,642	$ 261,737	$ 263,377	$ 292,182
Less: Contributions in Relation to the Actuarially Determined Contribution	(246,515)	(274,646)	(287,124)	(316,801)	(341,192)	(365,642)	(274,275)	(275,994)	(292,182)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (12,538)	$ (12,617)	$ 0
Covered Payroll	$ 2,794,937	$ 2,965,942	$ 3,103,384	$ 3,421,181	$ 3,524,711	$ 3,777,289	$ 3,956,464	$ 3,940,970	$ 4,307,202
Contributions as a Percentage of Covered Payroll	8.82%	9.26%	9.25%	9.26%	9.68%	9.68%	6.93%	7.00%	6.78%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school

Van Buren County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Van Buren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	$ 2,008	$ 11,320	$ 10,262	$ 13,716	$ 10,102	$ 13,905	$ 14,091	$ 15,956
Less: Contributions in Relation to the Contractually Required Contribution	(2,008)	(11,320)	(10,262)	(13,716)	(10,102)	(13,905)	(14,091)	(15,956)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 50,200	$ 282,995	$ 256,545	$ 342,895	$ 520,700	$ 684,951	$ 697,583	$ 793,810
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%

Exhibit E-4

Van Buren County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Van Buren County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	$ 317,296	$ 310,271	$ 294,848	$ 311,873	$ 330,726	$ 364,703	$ 364,677	$ 350,323	$ 360,713
Less: Contributions in Relation to the Contractually Required Contribution	(317,296)	(310,271)	(294,848)	(311,873)	(330,726)	(364,703)	(364,677)	(350,323)	(360,713)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 3,573,156	$ 3,432,197	$ 3,261,590	$ 3,449,923	$ 3,642,359	$ 3,486,645	$ 3,430,639	$ 3,411,125	$ 3,502,064
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%

Note: Ten years of data will be presented when available.

Exhibit E-5

Van Buren County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Van Buren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.023662%	0.064316%	0.039088%	0.039238%	0.049206%	0.054728%	0.048336%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (972)	$ (6,696)	$ (10,312)	$ (17,796)	$ (27,776)	$ (30,865)	$ (52,358)
Covered Payroll	$ 50,200	$ 282,995	$ 256,545	$ 342,895	$ 520,700	$ 684,951	$ 697,583
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit E-6

Van Buren County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Van Buren County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.091036%	0.091684%	0.090354%	0.097595%	0.104018%	0.103981%	0.103076%	0.103929%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (14,793)	$ 37,557	$ 564,662	$ (31,930)	$ (366,029)	$ (1,069,116)	$ (786,032)	$ (4,482,706)
Covered Payroll	$ 3,573,156	$ 3,432,197	$ 3,261,590	$ 3,449,923	$ 3,642,359	$ 3,486,645	$ 3,430,639	$ 3,411,125
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit E-7

Van Buren County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Van Buren County School Department
For the Fiscal Year Ended June 30

Total OPEB Liability	2017	2018	2019	2020	2021
Service Cost	$ 84,945	$ 78,443	$ 85,537	$ 102,388	$ 144,263
Interest	58,421	69,578	75,660	94,755	76,012
Changes in Benefit Terms	0	(357,392)	475,951	31,545	0
Differences Between Actual and Expected Experience	0	392,489	261,085	331,499	151,127
Changes in Assumptions or Other Inputs	(83,711)	54,642	(190,376)	279,035	(209,803)
Benefit Payments	(95,871)	(102,991)	(116,522)	(113,770)	(168,650)
Net Change in Total OPEB Liability	$ (36,216)	$ 134,769	$ 591,335	$ 725,452	$ (7,051)
Total OPEB Liability, Beginning	1,963,704	1,927,488	2,062,257	2,653,592	3,379,044
Total OPEB Liability, Ending	$ 1,927,488	$ 2,062,257	$ 2,653,592	$ 3,379,044	$ 3,371,993
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 624,540	$ 551,120	$ 671,274	$ 810,731	$ 823,205
Employer Proportionate Share of the Total OPEB Liability	1,302,948	1,511,137	1,982,318	2,568,313	2,548,788
Covered Employee Payroll	$ 5,297,169	$ 5,431,171	$ 5,153,075	$ 5,592,906	$ 5,725,949
Net OPEB Liability as a Percentage of Covered Employee Payroll	36.29%	37.97%	51.50%	60.42%	58.89%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

VAN BUREN COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2022 were calculated based on the July 1, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Courthouse and Jail Maintenance Fund – The Courthouse and Jail Maintenance Fund is used to account for a special tax levied by private act on litigation.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the transactions involving solid waste collection.

Local Purpose Tax Fund – The Local Purpose Tax Fund is used to account for a special property tax levied to provide funding for Van Buren County Volunteer Fire Departments.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted to expenditure for principal and interest.

Van Buren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 1,205	$ 1,205
Equity in Pooled Cash and Investments	47,178	121,131	24,893	59,848	0	253,050
Accounts Receivable	34	23,682	0	0	4,007	27,723
Due from Other Governments	0	7,665	0	0	0	7,665
Property Taxes Receivable	0	0	166,306	0	0	166,306
Allowance for Uncollectible Property Taxes	0	0	(4,129)	0	0	(4,129)
Total Assets	$ 47,212	$ 152,478	$ 187,070	$ 59,848	$ 5,212	$ 451,820
LIABILITIES						
Accounts Payable	$ 1,109	$ 16,752	$ 0	$ 0	$ 0	$ 17,861
Payroll Deductions Payable	453	842	0	0	0	1,295
Due to Other Funds	0	0	0	0	5,212	5,212
Due to State of Tennessee	0	261	0	0	0	261
Due to Litigants, Heirs, and Others	0	0	0	58	0	58
Total Liabilities	$ 1,562	$ 17,855	$ 0	$ 58	$ 5,212	$ 24,687
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 0	$ 153,746	$ 0	$ 0	$ 153,746
Deferred Delinquent Property Taxes	0	0	7,925	0	0	7,925
Total Deferred Inflows of Resources	$ 0	$ 0	$ 161,671	$ 0	$ 0	$ 161,671

(Continued)

Van Buren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Local Purpose Tax	Drug Control	Constitu - tional Officers - Fees	Total
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 45,650	$ 0	$ 0	$ 0	$ 0	$ 45,650
Restricted for Public Safety	0	0	25,399	59,790	0	85,189
Restricted for Debt Service	0	0	0	0	0	0
Committed:						
Committed for Public Health and Welfare	0	134,623	0	0	0	134,623
Total Fund Balances	$ 45,650	$ 134,623	$ 25,399	$ 59,790	$ 0	$ 265,462
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 47,212	$ 152,478	$ 187,070	$ 59,848	$ 5,212	$ 451,820

(Continued)

Exhibit F-1

Van Buren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund	
	General Debt Service	Total Nonmajor Governmental Funds
ASSETS		
Cash	$ 0	$ 1,205
Equity in Pooled Cash and Investments	452,517	705,567
Accounts Receivable	0	27,723
Due from Other Governments	52	7,717
Property Taxes Receivable	96,752	263,058
Allowance for Uncollectible Property Taxes	(3,339)	(7,468)
Total Assets	$ 545,982	$ 997,802
LIABILITIES		
Accounts Payable	$ 0	$ 17,861
Payroll Deductions Payable	0	1,295
Due to Other Funds	0	5,212
Due to State of Tennessee	0	261
Due to Litigants, Heirs, and Others	0	58
Total Liabilities	$ 0	$ 24,687
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 84,560	$ 238,306
Deferred Delinquent Property Taxes	8,321	16,246
Total Deferred Inflows of Resources	$ 92,881	$ 254,552

(Continued)

Exhibit F-1

Van Buren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund	
	General Debt Service	Total Nonmajor Governmental Funds
FUND BALANCES		
Restricted:		
Restricted for General Government	$ 0	$ 45,650
Restricted for Public Safety	0	85,189
Restricted for Debt Service	453,101	453,101
Committed:		
Committed for Public Health and Welfare	0	134,623
Total Fund Balances	$ 453,101	$ 718,563
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 545,982	$ 997,802

Exhibit F-2

Van Buren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds				
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Local Purpose Tax	Drug Control	Total
Revenues					
Local Taxes	$ 76,730	$ 2,002	$ 167,357	$ 0	$ 246,089
Fines, Forfeitures, and Penalties	0	0	0	20,862	20,862
Charges for Current Services	0	424,928	0	0	424,928
Other Local Revenues	0	12,427	0	0	12,427
State of Tennessee	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0
Total Revenues	$ 76,730	$ 439,357	$ 167,357	$ 20,862	$ 704,306
Expenditures					
Current:					
General Government	$ 63,810	$ 0	$ 0	$ 0	$ 63,810
Public Safety	0	0	222,795	0	222,795
Public Health and Welfare	0	407,438	0	0	407,438
Other Operations	775	0	3,326	173	4,274
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Total Expenditures	$ 64,585	$ 407,438	$ 226,121	$ 173	$ 698,317
Excess (Deficiency) of Revenues Over Expenditures	$ 12,145	$ 31,919	$ (58,764)	$ 20,689	$ 5,989

(Continued)

Exhibit F-2

Van Buren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Local Purpose Tax	Drug Control	Total
Other Financing Sources (Uses)					
Transfers In	$ 3,440	$ 9,936	$ 50,499	$ 0	$ 63,875
Transfers Out	0	0	0	(37,199)	(37,199)
Total Other Financing Sources (Uses)	$ 3,440	$ 9,936	$ 50,499	$ (37,199)	$ 26,676
Net Change in Fund Balances	$ 15,585	$ 41,855	$ (8,265)	$ (16,510)	$ 32,665
Fund Balance, July 1, 2021	30,065	92,768	33,664	76,300	232,797
Fund Balance, June 30, 2022	$ 45,650	$ 134,623	$ 25,399	$ 59,790	$ 265,462

(Continued)

Exhibit F-2

Van Buren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund General Debt Service	Total Nonmajor Governmental Funds
Revenues		
Local Taxes	$ 390,579	$ 636,668
Fines, Forfeitures, and Penalties	0	20,862
Charges for Current Services	0	424,928
Other Local Revenues	0	12,427
State of Tennessee	20,125	20,125
Other Governments and Citizens Groups	125,039	125,039
Total Revenues	$ 535,743	$ 1,240,049
Expenditures		
Current:		
General Government	$ 0	$ 63,810
Public Safety	0	222,795
Public Health and Welfare	0	407,438
Other Operations	0	4,274
Debt Service:		
Principal on Debt	311,000	311,000
Interest on Debt	193,185	193,185
Other Debt Service	5,851	5,851
Total Expenditures	$ 510,036	$ 1,208,353
Excess (Deficiency) of Revenues Over Expenditures	$ 25,707	$ 31,696

(Continued)

Exhibit F-2

Van Buren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund	
	General Debt Service	Total Nonmajor Governmental Funds
Other Financing Sources (Uses)		
Transfers In	$ 0	$ 63,875
Transfers Out	0	(37,199)
Total Other Financing Sources (Uses)	$ 0	$ 26,676
Net Change in Fund Balances	$ 25,707	$ 58,372
Fund Balance, July 1, 2021	427,394	660,191
Fund Balance, June 30, 2022	$ 453,101	$ 718,563

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Courthouse and Jail Maintenance Fund
For the Year Ended June 30, 2022

		Actual		Budgeted Amounts Original		Budgeted Amounts Final		Variance with Final Budget - Positive (Negative)
Revenues								
Local Taxes	$	76,730	$	75,000	$	75,000	$	1,730
Total Revenues	$	76,730	$	75,000	$	75,000	$	1,730
Expenditures								
General Government								
County Buildings	$	63,810	$	73,395	$	78,862	$	15,052
Other Operations								
Other Charges		775		810		810		35
Total Expenditures	$	64,585	$	74,205	$	79,672	$	15,087
Excess (Deficiency) of Revenues Over Expenditures	$	12,145	$	795	$	(4,672)	$	16,817
Other Financing Sources (Uses)								
Transfers In	$	3,440	$	0	$	3,440	$	0
Total Other Financing Sources	$	3,440	$	0	$	3,440	$	0
Net Change in Fund Balance	$	15,585	$	795	$	(1,232)	$	16,817
Fund Balance, July 1, 2021		30,065		24,698		24,698		5,367
Fund Balance, June 30, 2022	$	45,650	$	25,493	$	23,466	$	22,184

Exhibit F-4

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 2,002	$ 0	$ 0	$ 2,002
Charges for Current Services	424,928	404,000	405,558	19,370
Other Local Revenues	12,427	5,000	5,000	7,427
Total Revenues	$ 439,357	$ 409,000	$ 410,558	$ 28,799
Expenditures				
Public Health and Welfare				
Waste Pickup	$ 111,740	$ 78,400	$ 112,364	$ 624
Convenience Centers	288,923	247,500	288,923	0
Landfill Operation and Maintenance	6,775	9,500	9,500	2,725
Total Expenditures	$ 407,438	$ 335,400	$ 410,787	$ 3,349
Excess (Deficiency) of Revenues Over Expenditures	$ 31,919	$ 73,600	$ (229)	$ 32,148
Other Financing Sources (Uses)				
Transfers In	$ 9,936	$ 0	$ 9,936	$ 0
Total Other Financing Sources	$ 9,936	$ 0	$ 9,936	$ 0
Net Change in Fund Balance	$ 41,855	$ 73,600	$ 9,707	$ 32,148
Fund Balance, July 1, 2021	92,768	76,141	76,141	16,627
Fund Balance, June 30, 2022	$ 134,623	$ 149,741	$ 85,848	$ 48,775

Exhibit F-5

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Local Purpose Tax Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 167,357	$ 179,624	$ 179,624	$ (12,267)
Other Local Revenues	0	800	800	(800)
Total Revenues	$ 167,357	$ 180,424	$ 180,424	$ (13,067)
Expenditures				
Public Safety				
Fire Prevention and Control	$ 222,795	$ 172,000	$ 224,500	$ 1,705
Other Operations				
Other Charges	3,326	3,360	3,360	34
Total Expenditures	$ 226,121	$ 175,360	$ 227,860	$ 1,739
Excess (Deficiency) of Revenues Over Expenditures	$ (58,764)	$ 5,064	$ (47,436)	$ (11,328)
Other Financing Sources (Uses)				
Transfers In	$ 50,499	$ 0	$ 50,499	$ 0
Total Other Financing Sources	$ 50,499	$ 0	$ 50,499	$ 0
Net Change in Fund Balance	$ (8,265)	$ 5,064	$ 3,063	$ (11,328)
Fund Balance, July 1, 2021	33,664	33,344	33,344	320
Fund Balance, June 30, 2022	$ 25,399	$ 38,408	$ 36,407	$ (11,008)

Exhibit F-6

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 20,862	$ 7,700	$ 7,700	$ 13,162
Total Revenues	$ 20,862	$ 7,700	$ 7,700	$ 13,162
Expenditures				
Public Safety				
Drug Enforcement	$ 0	$ 1,150	$ 1,127	$ 1,127
Other Operations				
Other Charges	173	150	173	0
Total Expenditures	$ 173	$ 1,300	$ 1,300	$ 1,127
Excess (Deficiency) of Revenues Over Expenditures	$ 20,689	$ 6,400	$ 6,400	$ 14,289
Other Financing Sources (Uses)				
Transfers Out	$ (37,199)	$ 0	$ (37,199)	$ 0
Total Other Financing Sources	$ (37,199)	$ 0	$ (37,199)	$ 0
Net Change in Fund Balance	$ (16,510)	$ 6,400	$ (30,799)	$ 14,289
Fund Balance, July 1, 2021	76,300	89,522	89,522	(13,222)
Fund Balance, June 30, 2022	$ 59,790	$ 95,922	$ 58,723	$ 1,067

Exhibit F-7

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 390,579	$ 370,778	$ 370,778	$ 19,801
State of Tennessee	20,125	21,100	21,100	(975)
Other Governments and Citizens Groups	125,039	0	125,039	0
Total Revenues	$ 535,743	$ 391,878	$ 516,917	$ 18,826
Expenditures				
Principal on Debt				
General Government	$ 230,000	$ 0	$ 230,000	$ 0
Education	81,000	0	81,000	0
Interest on Debt				
General Government	149,146	379,146	149,146	0
Education	44,039	0	44,039	0
Other Debt Service				
General Government	5,851	4,200	5,700	(151)
Total Expenditures	$ 510,036	$ 383,346	$ 509,885	$ (151)
Excess (Deficiency) of Revenues Over Expenditures	$ 25,707	$ 8,532	$ 7,032	$ 18,675
Net Change in Fund Balance	$ 25,707	$ 8,532	$ 7,032	$ 18,675
Fund Balance, July 1, 2021	427,394	412,189	412,189	15,205
Fund Balance, June 30, 2022	$ 453,101	$ 420,721	$ 419,221	$ 33,880

Major Governmental Fund

General Capital Projects Fund

The General Capital Project Fund is used to account for general capital expenditures of the county.

Exhibit G

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 473	$ 0	$ 0	$ 473
Federal Government	241,778	0	570,284	(328,506)
Total Revenues	$ 242,251	$ 0	$ 570,284	$ (328,033)
Expenditures				
Other Operations				
American Rescue Plan Act Grant #1	$ 27,714	$ 0	$ 50,000	$ 22,286
American Rescue Plan Act Grant #2	20,742	0	22,000	1,258
American Rescue Plan Act Grant #3	14,170	0	82,000	67,830
American Rescue Plan Act Grant #4	19,600	0	19,600	0
American Rescue Plan Act Grant #5	140,723	0	268,932	128,209
American Rescue Plan Act Grant #6	8,550	0	59,000	50,450
American Rescue Plan Act Grant #7	126,638	0	377,000	250,362
American Rescue Plan Act Grant #8	11,231	0	13,264	2,033
Total Expenditures	$ 369,368	$ 0	$ 891,796	$ 522,428
Excess (Deficiency) of Revenues Over Expenditures	$ (127,117)	$ 0	$ (321,512)	$ 194,395
Other Financing Sources (Uses)				
Transfers Out	$ (235,150)	$ 0	$ (251,499)	$ 16,349
Total Other Financing Sources	$ (235,150)	$ 0	$ (251,499)	$ 16,349
Net Change in Fund Balance	$ (362,267)	$ 0	$ (573,011)	$ 210,744
Fund Balance, July 1, 2021	54	570,292	570,292	(570,238)
Fund Balance, June 30, 2022	$ (362,213)	$ 570,292	$ (2,719)	$ (359,494)

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit H-1

Van Buren County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2022

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
ASSETS			
Cash	$ 0	$ 421,371	$ 421,371
Due from Other Governments	32,092	0	32,092
Total Assets	$ 32,092	$ 421,371	$ 453,463
LIABILITIES			
Due to Other Taxing Units	$ 32,092	$ 0	$ 32,092
Total Liabilities	$ 32,092	$ 0	$ 32,092
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 421,371	$ 421,371
Total Net Position	$ 0	$ 421,371	$ 421,371

Exhibit H-2

Van Buren County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2022

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	$ 192,263	$ 0	$ 192,263
Fines/Fees and Other Collections	0	1,832,649	1,832,649
Total Additions	$ 192,263	$ 1,832,649	$ 2,024,912
Deductions			
Payment of Sales Tax Collections for Other Governments	$ 192,263	$ 0	$ 192,263
Payments to State	0	941,409	941,409
Payments to County/City	0	693,092	693,092
Payments to Individuals and Others	0	294,859	294,859
Total Deductions	$ 192,263	$ 1,929,360	$ 2,121,623
Change in Net Position	$ 0	$ (96,711)	$ (96,711)
Net Position July 1, 2021	0	518,082	518,082
Net Position June 30, 2022	$ 0	$ 421,371	$ 421,371

Van Buren County School Department

This section presents combining and individual fund financial statements for the Van Buren County School Department, a discretely presented component unit. The school department uses a General Fund and three Special Revenue Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Exhibit I-1

Van Buren County, Tennessee
Statement of Activities
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction	$ 4,031,966	$ 1,200	$ 685,915	$ 124,703	$ (3,220,148)
Support Services	4,235,179	10,982	1,522,404	0	(2,701,793)
Operation of Non-instructional Services	1,341,966	479,512	770,060	0	(92,394)
Interest on Long-term Debt	44,039	0	0	0	(44,039)
Total Governmental Activities	$ 9,653,150	$ 491,694	$ 2,978,379	$ 124,703	$ (6,058,374)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 749,000
Local Option Sales Tax					864,005
Hotel/Motel Tax					157,722
Other Local Taxes					4,414
Grants and Contributions Not Restricted to Specific Programs					6,104,054
Miscellaneous					20,473
Sale of Equipment					986
Total General Revenues					$ 7,900,654
Change in Net Position					$ 1,842,280
Net Position, July 1, 2021					6,255,307
Net Position, June 30, 2022					$ 8,097,587

Exhibit I-2

Van Buren County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Van Buren County School Department
June 30, 2022

	Major Fund		Nonmajor Funds		
	General Purpose School		Other Govern-mental Funds		Total Governmental Funds
ASSETS					
Cash	$ 0	$	254,275	$	254,275
Equity in Pooled Cash and Investments	1,443,513		356,141		1,799,654
Accounts Receivable	8,761		316		9,077
Due from Other Governments	688,561		148,466		837,027
Due from Other Funds	105,587		34,829		140,416
Property Taxes Receivable	789,953		0		789,953
Allowance for Uncollectible Property Taxes	(19,612)		0		(19,612)
Restricted Assets	60,085		0		60,085
Total Assets	$ 3,076,848	$	794,027	$	3,870,875
LIABILITIES					
Accounts Payable	$ 0	$	5,446	$	5,446
Payroll Deductions Payable	198,410		3,633		202,043
Due to Other Funds	34,829		105,587		140,416
Due to State of Tennessee	6,343		156		6,499
Total Liabilities	$ 239,582	$	114,822	$	354,404
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 730,294	$	0	$	730,294
Deferred Delinquent Property Taxes	37,642		0		37,642
Other Deferred/Unavailable Revenue	66,014		0		66,014
Total Deferred Inflows of Resources	$ 833,950	$	0	$	833,950
FUND BALANCES					
Restricted:					
Restricted for Education	$ 1,182	$	579,205	$	580,387
Restricted for Hybrid Retirement Stabilization Funds	60,085		0		60,085
Committed:					
Committed for Education	0		100,000		100,000
Unassigned	1,942,049		0		1,942,049
Total Fund Balances	$ 2,003,316	$	679,205	$	2,682,521
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,076,848	$	794,027	$	3,870,875

Exhibit I-3

Van Buren County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Van Buren County School Department
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 2,682,521
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 322,022	
Add: buildings and improvements net of accumulated depreciation	4,691,979	
Add: infrastructure net of accumulated depreciation	228	
Add: other capital assets net of accumulated depreciation	826,946	5,841,175
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: contributions due on primary government debt for bonds	$ (1,282,000)	
Less: compensated absences payable	(18,121)	
Less: net OPEB liabilities	(2,548,788)	(3,848,909)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 2,095,830	
Less: deferred inflows of resources related to pensions	(4,632,811)	
Add: deferred outflows of resources related to OPEB	1,041,287	
Less: deferred inflows of resources related to OPEB	(284,640)	(1,780,334)
(4) Net pension assets of the pension plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	$ 564,414	
Add: net pension asset - teacher retirement plan	52,358	
Add: net pension asset - teacher legacy pension plan	4,482,706	5,099,478
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		103,656
Net position of governmental activities (Exhibit A)		$ 8,097,587

Van Buren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

	Major Fund General Purpose School	Nonmajor Funds Other Govern- mental Funds	Total Governmental Funds
Revenues			
Local Taxes	$ 1,839,369	$ 0	$ 1,839,369
Licenses and Permits	323	0	323
Charges for Current Services	12,182	59,765	71,947
Other Local Revenues	17,724	424,258	441,982
State of Tennessee	6,224,646	5,319	6,229,965
Federal Government	1,274,071	1,238,476	2,512,547
Other Governments and Citizens Groups	396,764	4,850	401,614
Total Revenues	$ 9,765,079	$ 1,732,668	$ 11,497,747
Expenditures			
Current:			
Instruction	$ 4,309,112	$ 427,488	$ 4,736,600
Support Services	3,380,455	199,825	3,580,280
Operation of Non-Instructional Services	419,188	922,778	1,341,966
Capital Outlay	1,001,907	0	1,001,907
Debt Service:			
Principal on Debt	81,000	0	81,000
Interest on Debt	44,039	0	44,039
Total Expenditures	$ 9,235,701	$ 1,550,091	$ 10,785,792
Excess (Deficiency) of Revenues Over Expenditures	$ 529,378	$ 182,577	$ 711,955
Net Change in Fund Balances	$ 529,378	$ 182,577	$ 711,955
Fund Balance, July 1, 2021	1,473,938	496,628	1,970,566
Fund Balance, June 30, 2022	$ 2,003,316	$ 679,205	$ 2,682,521

Exhibit I-5

Van Buren County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		$ 711,955
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 314,028	
Less: current-year depreciation expense	(369,114)	(55,086)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(691)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	$ 103,656	
Less: deferred delinquent property taxes and other deferred June 30, 2021	(114,968)	(11,312)
(4) The contributions of long-term debt (e.g., bonds, notes, other loans, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on bonds to primary government		81,000
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	$ 1,506	
Change in other postemployment benefits liabilities	19,525	
Change in deferred outflows related to OPEB	(18,268)	
Change in deferred inflows related to OPEB	(131,550)	
Change in net pension asset - agent plan	518,925	
Change in net pension asset - teacher retirement plan	21,493	
Change in net pension asset - teacher legacy pension plan	3,696,674	
Change in deferred outflows related to pensions	1,213,397	
Change in deferred inflows related to pensions	(4,205,288)	1,116,414
Change in net position of governmental activities (Exhibit B)		$ 1,842,280

Van Buren County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Van Buren County School Department
June 30, 2022

	Special Revenue Funds			
	School Federal Projects	Central Cafeteria	Internal School	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 254,275	$ 254,275
Equity in Pooled Cash and Investments	87,024	269,117	0	356,141
Accounts Receivable	0	316	0	316
Due from Other Governments	122,774	25,692	0	148,466
Due from Other Funds	34,829	0	0	34,829
Total Assets	$ 244,627	$ 295,125	$ 254,275	$ 794,027
LIABILITIES				
Accounts Payable	$ 0	$ 0	$ 5,446	$ 5,446
Payroll Deductions Payable	0	3,633	0	3,633
Due to Other Funds	105,587	0	0	105,587
Due to State of Tennessee	0	156	0	156
Total Liabilities	$ 105,587	$ 3,789	$ 5,446	$ 114,822
FUND BALANCES				
Restricted:				
Restricted for Education	$ 39,040	$ 291,336	$ 248,829	$ 579,205
Committed:				
Committed for Education	100,000	0	0	100,000
Total Fund Balances	$ 139,040	$ 291,336	$ 248,829	$ 679,205
Total Liabilities and Fund Balances	$ 244,627	$ 295,125	$ 254,275	$ 794,027

Exhibit I-7

Van Buren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

	Special Revenue Funds			
	School Federal Projects	Central Cafeteria	Internal School	Total Nonmajor Governmental Funds
Revenues				
Charges for Current Services	$ 0	$ 59,765	$ 0	$ 59,765
Other Local Revenues	4,265	246	419,747	424,258
State of Tennessee	0	5,319	0	5,319
Federal Government	659,711	578,765	0	1,238,476
Other Governments and Citizens Groups	0	4,850	0	4,850
Total Revenues	$ 663,976	$ 648,945	$ 419,747	$ 1,732,668
Expenditures				
Current:				
Instruction	$ 427,488	$ 0	$ 0	$ 427,488
Support Services	199,825	0	0	199,825
Operation of Non-Instructional Services	0	549,248	373,530	922,778
Total Expenditures	$ 627,313	$ 549,248	$ 373,530	$ 1,550,091
Excess (Deficiency) of Revenues Over Expenditures	$ 36,663	$ 99,697	$ 46,217	$ 182,577
Net Change in Fund Balances	$ 36,663	$ 99,697	$ 46,217	$ 182,577
Fund Balance, July 1, 2021	102,377	191,639	202,612	496,628
Fund Balance, June 30, 2022	$ 139,040	$ 291,336	$ 248,829	$ 679,205

Exhibit I-8

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Van Buren County School Department
General Purpose School Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,839,369	$ 1,399,228	$ 1,399,228	$ 440,141
Licenses and Permits	323	300	300	23
Charges for Current Services	12,182	29,000	29,000	(16,818)
Other Local Revenues	17,724	118,000	28,000	(10,276)
State of Tennessee	6,224,646	6,360,152	6,339,765	(115,119)
Federal Government	1,274,071	36,000	1,446,433	(172,362)
Other Governments and Citizens Groups	396,764	0	290,000	106,764
Total Revenues	$ 9,765,079	$ 7,942,680	$ 9,532,726	$ 232,353
Expenditures				
Instruction				
Regular Instruction Program	$ 3,433,507	$ 3,367,500	$ 3,652,898	$ 219,391
Special Education Program	520,223	583,300	588,300	68,077
Career and Technical Education Program	355,382	267,200	391,903	36,521
Support Services				
Attendance	86,554	89,600	89,600	3,046
Health Services	173,822	176,200	239,600	65,778
Other Student Support	240,116	237,500	309,466	69,350
Regular Instruction Program	385,102	262,700	391,121	6,019
Special Education Program	177,886	180,300	180,300	2,414
Career and Technical Education Program	184	6,280	6,280	6,096
Technology	330,943	191,500	384,853	53,910
Other Programs	54,910	0	54,910	0
Board of Education	149,729	193,200	193,200	43,471
Director of Schools	132,059	143,900	143,900	11,841
Office of the Principal	441,605	428,100	570,100	128,495
Fiscal Services	168,289	188,700	188,700	20,411
Operation of Plant	589,464	654,300	694,300	104,836
Maintenance of Plant	113,828	135,600	138,116	24,288
Transportation	335,964	360,200	360,200	24,236
Operation of Non-Instructional Services				
Community Services	166,641	229,300	229,300	62,659
Early Childhood Education	252,547	297,300	297,300	44,753
Capital Outlay				
Regular Capital Outlay	1,001,907	605,000	1,083,379	81,472
Principal on Debt				
Education	81,000	88,000	88,000	7,000
Interest on Debt				
Education	44,039	50,000	50,000	5,961
Other Debt Service				
Education	0	10,000	10,000	10,000
Total Expenditures	$ 9,235,701	$ 8,745,680	$ 10,335,726	$ 1,100,025
Excess (Deficiency) of Revenues Over Expenditures	$ 529,378	$ (803,000)	$ (803,000)	$ 1,332,378

(Continued)

Exhibit I-8

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Van Buren County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Transfers In	$ 0	$ 5,000	$ 5,000	$ (5,000)
Total Other Financing Sources	$ 0	$ 5,000	$ 5,000	$ (5,000)
Net Change in Fund Balance	$ 529,378	$ (798,000)	$ (798,000)	$ 1,327,378
Fund Balance, July 1, 2021	1,473,938	1,402,303	1,402,303	71,635
Fund Balance, June 30, 2022	$ 2,003,316	$ 604,303	$ 604,303	$ 1,399,013

Exhibit I-9

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Van Buren County School Department
School Federal Projects Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 4,265	$ 0	$ 0	$ 4,265
Federal Government	659,711	784,979	837,234	(177,523)
Total Revenues	$ 663,976	$ 784,979	$ 837,234	$ (173,258)
Expenditures				
Instruction				
Regular Instruction Program	$ 260,737	$ 266,528	$ 266,528	$ 5,791
Special Education Program	154,381	222,197	267,342	112,961
Career and Technical Education Program	12,370	12,697	12,370	0
Support Services				
Other Student Support	86,832	95,570	100,897	14,065
Regular Instruction Program	97,985	135,923	135,923	37,938
Special Education Program	14,244	51,300	53,410	39,166
Career and Technical Education Program	764	764	764	0
Total Expenditures	$ 627,313	$ 784,979	$ 837,234	$ 209,921
Excess (Deficiency) of Revenues Over Expenditures	$ 36,663	$ 0	$ 0	$ 36,663
Net Change in Fund Balance	$ 36,663	$ 0	$ 0	$ 36,663
Fund Balance, July 1, 2021	102,377	0	0	102,377
Fund Balance, June 30, 2022	$ 139,040	$ 0	$ 0	$ 139,040

Exhibit I-10

Van Buren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Van Buren County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2022

		Budgeted Amounts		Variance with Final Budget - Positive
	Actual	Original	Final	(Negative)
Revenues				
Charges for Current Services	$ 59,765	$ 45,000	$ 45,000	$ 14,765
Other Local Revenues	246	2,000	2,000	(1,754)
State of Tennessee	5,319	7,000	7,000	(1,681)
Federal Government	578,765	490,000	490,000	88,765
Other Governments and Citizens Groups	4,850	0	0	4,850
Total Revenues	$ 648,945	$ 544,000	$ 544,000	$ 104,945
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 549,248	$ 652,400	$ 652,400	$ 103,152
Total Expenditures	$ 549,248	$ 652,400	$ 652,400	$ 103,152
Excess (Deficiency) of Revenues Over Expenditures	$ 99,697	$ (108,400)	$ (108,400)	$ 208,097
Net Change in Fund Balance	$ 99,697	$ (108,400)	$ (108,400)	$ 208,097
Fund Balance, July 1, 2021	191,639	166,635	166,635	25,004
Fund Balance, June 30, 2022	$ 291,336	$ 58,235	$ 58,235	$ 233,101

MISCELLANEOUS SCHEDULES

Exhibit J-1

Van Buren County, Tennessee
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Paid and/or Matured During Period	Outstanding 6-30-22
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Bonds, Series 2019	$ 7,000,000	1.39 to 2.75 %	11-22-19	6-1-44	$ 6,550,000	$ 230,000	$ 6,320,000
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund							
School Refunding Bond, Series 2014	1,804,445	3.33	12-12-14	10-1-34	1,363,000	81,000	1,282,000
Total Bonds Payable					$ 7,913,000	$ 311,000	$ 7,602,000
NOTES PAYABLE							
Payable through General Fund							
Tax Anticipation Extension Note, Series 2020	519,500	1.53	6-29-20	8-18-21	$ 415,600	$ 415,600	$ 0
Total Notes Payable					$ 415,600	$ 415,600	$ 0

Exhibit J-2

Van Buren County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	$ 314,000	$ 187,125	$ 501,125
2024	321,000	180,915	501,915
2025	328,000	174,491	502,491
2026	331,000	167,552	498,552
2027	338,000	160,287	498,287
2028	346,000	152,609	498,609
2029	353,000	144,504	497,504
2030	361,000	135,963	496,963
2031	368,000	126,976	494,976
2032	376,000	117,667	493,667
2033	389,000	108,011	497,011
2034	397,000	97,892	494,892
2035	405,000	87,414	492,414
2036	300,000	78,540	378,540
2037	305,000	71,190	376,190
2038	315,000	63,565	378,565
2039	320,000	55,532	375,532
2040	330,000	47,213	377,213
2041	340,000	38,467	378,467
2042	345,000	29,288	374,288
2043	355,000	19,800	374,800
2044	365,000	10,037	375,037
Total	$ 7,602,000	$ 2,255,038	$ 9,857,038

Exhibit J-3

Van Buren County, Tennessee
Schedule of Transfers
Primary Government
For the Year Ended June 30, 2022

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Ambulance Service	Operations	$ 40,000
Drug Control	General	Transfer for patrol cars purchase	37,199
General Capital Projects	"	Transfer for premium pay	82,648
"	Courthouse and Jail Maintenance	"	3,440
"	Solid Waste/Sanitation	"	9,936
"	Ambulance Service	"	39,241
"	Highway/Public Works	"	49,386
"	Local Purpose Tax	Reimbursement for fire department insurance	50,499
Total Transfers Primary Government			$ 312,349

Exhibit J-4

Van Buren County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 84,063		$ (1)	
Road Superintendent	Section 8-24-102, *TCA*	80,060		(1)	
Director of Schools	State Board of Education and Van Buren County Board of Education	95,764	(2)	100,000	RLI Insurance Company
Trustee	Section 8-24-102, *TCA*	72,782		(1)	
Assessor of Property	Section 8-24-102, *TCA*	72,782		(1)	
County Clerk	Section 8-24-102, *TCA*	72,782		(1)	
Circuit and General Sessions Courts Clerk	Section 8-24-102, *TCA*	72,782		(1)	
Clerk and Master	Section 8-24-102, *TCA*	72,782		75,000	RLI Insurance Company (1)
Register of Deeds	Section 8-24-102, *TCA*	72,782		(1)	
Sheriff	Section 8-24-102, *TCA*	80,060	(3)	(1)	
Employee Blanket Bonds:					
Employee Fidelity - County and Highway Departments				400,000	Local Government Insurance Pool
Employee Fidelity - School Department				400,000	Tennessee Risk Management Trust

(1) Official was covered by the $400,000 employee blanket bond.
(2) Does not include a $4,000 stipend from ESSER grant funds or a career ladder supplement of $1,600.
(3) Does not include a law enforcement training supplement of $800.

Exhibit J-5

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2022

		Special Revenue Funds				
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
Local Taxes						
County Property Taxes						
Current Property Tax	$ 2,155,244	$ 0	$ 0	$ 366,799	$ 146,370	$ 0
Trustee's Collections - Prior Year	131,861	0	1,477	15,333	7,894	0
Circuit Clerk/Clerk and Master Collections - Prior Years	20,134	0	234	2,341	1,171	0
Interest and Penalty	30,459	0	291	3,833	1,825	0
Payments in-Lieu-of Taxes - T.V.A.	4,365	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	148,431	0	0	25,243	10,097	0
Payments in-Lieu-of Taxes - Other	14,568	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	189,247	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0	0
Litigation Tax - General	4,524	0	0	0	0	0
Litigation Tax - Special Purpose	0	76,319	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	411	0	0	0	0
Business Tax	26,751	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Other County Local Option Taxes	8,107	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	23,020	0	0	0	0	0
Wholesale Beer Tax	27,151	0	0	0	0	0
Beer Privilege Tax	1,032	0	0	0	0	0
Total Local Taxes	$ 2,784,894	$ 76,730	$ 2,002	$ 413,549	$ 167,357	$ 0
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 19,320	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

Exhibit J-5

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
Licenses and Permits (Cont.)						
Permits						
Beer Permits	$ 475	$ 0	$ 0	$ 0	$ 0	$ 0
Total Licenses and Permits	$ 19,795	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 834	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	1,622	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	8,561
Data Entry Fee - Circuit Court	418	0	0	0	0	0
General Sessions Court						
Fines	6,555	0	0	0	0	0
Officers Costs	12,787	0	0	0	0	0
Drug Control Fines	1,031	0	0	0	0	8,840
Data Entry Fee - General Sessions Court	3,563	0	0	0	0	0
Juvenile Court						
Data Entry Fee - Juvenile Court	92	0	0	0	0	0
Chancery Court						
Data Entry Fee - Chancery Court	696	0	0	0	0	0
Judicial District Drug Program						
Data Entry Fee - Other Courts	918	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	3,461
Total Fines, Forfeitures, and Penalties	$ 28,516	$ 0	$ 0	$ 0	$ 0	$ 20,862

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 34,150	$ 0	$ 0	$ 0
Residential Waste Collection Charge	0	0	225,693	0	0	0
Convenience Waste Centers Collection Charge	0	0	161,310	0	0	0
Surcharge - Waste Tire Disposal	0	0	3,775	0	0	0
Patient Charges	0	0	0	410,232	0	0
Fees						
Library Fees	606	0	0	0	0	0
Greenbelt Late Application Fee	50	0	0	0	0	0
Telephone Commissions	13,058	0	0	0	0	0
Vending Machine Collections	9,537	0	0	0	0	0
Data Processing Fee - Register	3,610	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	2,100	0	0	0	0	0
Total Charges for Current Services	$ 28,961	$ 0	$ 424,928	$ 410,232	$ 0	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 9,237	$ 0	$ 0	$ 0	$ 0	$ 0
Lease/Rentals	4,120	0	0	0	0	0
Sale of Recycled Materials	0	0	11,062	0	0	0
Miscellaneous Refunds	342	0	1,365	67	0	0
Nonrecurring Items						
Sale of Equipment	500	0	0	0	0	0
Sale of Property	106,242	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	100	0	0	0	0	0
Total Other Local Revenues	$ 120,541	$ 0	$ 12,427	$ 67	$ 0	$ 0

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 76,027	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	19,282	0	0	0	0	0
General Sessions Court Clerk	55,468	0	0	0	0	0
Clerk and Master	20,290	0	0	0	0	0
Register	48,890	0	0	0	0	0
Sheriff	3,090	0	0	0	0	0
Trustee	144,099	0	0	0	0	0
Total Fees Received From County Officials	$ 367,146	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 4,500	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	2,400	0	0	0	0	0
Health and Welfare Grants						
Other Health and Welfare Grants	13,500	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	23,660	0	0	0	0	0
Other State Revenues						
Income Tax	257	0	0	0	0	0
Beer Tax	19,194	0	0	0	0	0
Vehicle Certificate of Title Fees	5,896	0	0	0	0	0
Alcoholic Beverage Tax	34,211	0	0	0	0	0
State Revenue Sharing - T.V.A.	140,877	0	0	0	0	0

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
State Revenue Sharing - Telecommunications	$ 19,159	$ 0	$ 0	$ 0	$ 0	$ 0
State Shared Sports Gaming Privilege Tax	4,404	0	0	0	0	0
Contracted Prisoner Boarding	93,834	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	477,299	0	0	0	0	0
Total State of Tennessee	$ 854,355	$ 0	$ 0	$ 0	$ 0	$ 0
Federal Government						
Federal Through State						
USDA - Other	$ 107,437	$ 0	$ 0	$ 0	$ 0	$ 0
American Rescue Plan Act Grant #1	0	0	0	0	0	0
Other Federal through State	204,487	0	0	0	0	0
Total Federal Government	$ 311,924	$ 0	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 21,000	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 21,000	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 4,537,132	$ 76,730	$ 439,357	$ 823,848	$ 167,357	$ 20,862

(Continued)

Exhibit J-5

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	General Debt Service	General Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 0	$ 153,745	$ 0	$ 2,822,158
Trustee's Collections - Prior Year	0	13,033	0	169,598
Circuit Clerk/Clerk and Master Collections - Prior Years	0	1,990	0	25,870
Interest and Penalty	0	2,863	0	39,271
Payments in-Lieu-of Taxes - T.V.A.	0	624	0	4,989
Payments in-Lieu-of Taxes - Local Utilities	0	10,602	0	194,373
Payments in-Lieu-of Taxes - Other	0	50,000	0	64,568
County Local Option Taxes				
Local Option Sales Tax	0	0	0	189,247
Hotel/Motel Tax	0	157,722	0	157,722
Litigation Tax - General	0	0	0	4,524
Litigation Tax - Special Purpose	0	0	0	76,319
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	411
Business Tax	0	0	0	26,751
Mineral Severance Tax	135	0	0	135
Other County Local Option Taxes	0	0	0	8,107
Statutory Local Taxes				
Bank Excise Tax	0	0	0	23,020
Wholesale Beer Tax	0	0	0	27,151
Beer Privilege Tax	0	0	0	1,032
Total Local Taxes	$ 135	$ 390,579	$ 0	$ 3,835,246
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 19,320

(Continued)

Exhibit J-5

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	General Debt Service	General Capital Projects	Total
Licenses and Permits (Cont.)				
Permits				
Beer Permits	$ 0	$ 0	$ 0	$ 475
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 19,795
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 834
Officers Costs	0	0	0	1,622
Drug Control Fines	0	0	0	8,561
Data Entry Fee - Circuit Court	0	0	0	418
General Sessions Court				
Fines	0	0	0	6,555
Officers Costs	0	0	0	12,787
Drug Control Fines	0	0	0	9,871
Data Entry Fee - General Sessions Court	0	0	0	3,563
Juvenile Court				
Data Entry Fee - Juvenile Court	0	0	0	92
Chancery Court				
Data Entry Fee - Chancery Court	0	0	0	696
Judicial District Drug Program				
Data Entry Fee - Other Courts	0	0	0	918
Other Fines, Forfeitures, and Penalties				
Other Fines, Forfeitures, and Penalties	0	0	0	3,461
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 49,378

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	General Debt Service	General Capital Projects	Total
Charges for Current Services				
General Service Charges				
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 0	$ 34,150
Residential Waste Collection Charge	0	0	0	225,693
Convenience Waste Centers Collection Charge	0	0	0	161,310
Surcharge - Waste Tire Disposal	0	0	0	3,775
Patient Charges	0	0	0	410,232
Fees				
Library Fees	0	0	0	606
Greenbelt Late Application Fee	0	0	0	50
Telephone Commissions	0	0	0	13,058
Vending Machine Collections	0	0	0	9,537
Data Processing Fee - Register	0	0	0	3,610
Sexual Offender Registration Fee - Sheriff	0	0	0	2,100
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 864,121
Other Local Revenues				
Recurring Items				
Investment Income	$ 0	$ 0	$ 473	$ 9,710
Lease/Rentals	0	0	0	4,120
Sale of Recycled Materials	0	0	0	11,062
Miscellaneous Refunds	22,963	0	0	24,737
Nonrecurring Items				
Sale of Equipment	16,892	0	0	17,392
Sale of Property	0	0	0	106,242
Other Local Revenues				
Other Local Revenues	0	0	0	100
Total Other Local Revenues	$ 39,855	$ 0	$ 473	$ 173,363

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	General Debt Service	General Capital Projects	Total
Fees Received From County Officials				
Fees In-Lieu-of Salary				
County Clerk	$ 0	$ 0	$ 0	$ 76,027
Circuit Court Clerk	0	0	0	19,282
General Sessions Court Clerk	0	0	0	55,468
Clerk and Master	0	0	0	20,290
Register	0	0	0	48,890
Sheriff	0	0	0	3,090
Trustee	0	0	0	144,099
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 367,146
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 4,500
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	2,400
Health and Welfare Grants				
Other Health and Welfare Grants	0	0	0	13,500
Public Works Grants				
State Aid Program	312,974	0	0	312,974
Litter Program	0	0	0	23,660
Other State Revenues				
Income Tax	0	0	0	257
Beer Tax	0	0	0	19,194
Vehicle Certificate of Title Fees	0	0	0	5,896
Alcoholic Beverage Tax	0	0	0	34,211
State Revenue Sharing - T.V.A.	0	20,125	0	161,002

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	General Debt Service	General Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
State Revenue Sharing - Telecommunications	$ 0	$ 0	$ 0	$ 19,159
State Shared Sports Gaming Privilege Tax	0	0	0	4,404
Contracted Prisoner Boarding	0	0	0	93,834
Gasoline and Motor Fuel Tax	1,994,811	0	0	1,994,811
Petroleum Special Tax	4,073	0	0	4,073
Registrar's Salary Supplement	0	0	0	15,164
Other State Revenues	0	0	0	477,299
Total State of Tennessee	$ 2,311,858	$ 20,125	$ 0	$ 3,186,338
Federal Government				
Federal Through State				
USDA - Other	$ 0	$ 0	$ 0	$ 107,437
American Rescue Plan Act Grant #1	0	0	241,778	241,778
Other Federal through State	0	0	0	204,487
Total Federal Government	$ 0	$ 0	$ 241,778	$ 553,702
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 125,039	$ 0	$ 146,039
Total Other Governments and Citizens Groups	$ 0	$ 125,039	$ 0	$ 146,039
Total	$ 2,351,848	$ 535,743	$ 242,251	$ 9,195,128

Exhibit J-6

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 696,120	$ 0	$ 0	$ 0	$ 696,120
Trustee's Collections - Prior Year	42,165	0	0	0	42,165
Circuit Clerk/Clerk and Master Collections - Prior Years	6,438	0	0	0	6,438
Interest and Penalty	9,121	0	0	0	9,121
Payments in-Lieu-of Taxes - T.V.A.	4,954	0	0	0	4,954
Payments in-Lieu-of Taxes - Local Utilities	47,962	0	0	0	47,962
County Local Option Taxes					
Local Option Sales Tax	857,706	0	0	0	857,706
Hotel/Motel Tax	157,722	0	0	0	157,722
Mixed Drink Tax	4,414	0	0	0	4,414
Other County Local Option Taxes	12,767	0	0	0	12,767
Total Local Taxes	$ 1,839,369	$ 0	$ 0	$ 0	$ 1,839,369
Licenses and Permits					
Licenses					
Marriage Licenses	$ 323	$ 0	$ 0	$ 0	$ 323
Total Licenses and Permits	$ 323	$ 0	$ 0	$ 0	$ 323
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	$ 1,200	$ 0	$ 0	$ 0	$ 1,200
Lunch Payments - Children	0	0	892	0	892
Lunch Payments - Adults	0	0	12,559	0	12,559
A la Carte Sales	0	0	46,314	0	46,314

(Continued)

Exhibit J-6

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Receipts from Individual Schools	$ 10,982	$ 0	$ 0	$ 0	$ 10,982
Total Charges for Current Services	$ 12,182	$ 0	$ 59,765	$ 0	$ 71,947
Other Local Revenues					
Recurring Items					
Investment Income	$ (2,813)	$ 0	$ 198	$ 0	$ (2,615)
Miscellaneous Refunds	16,124	4,265	48	0	20,437
Nonrecurring Items					
Sale of Equipment	1,677	0	0	0	1,677
Damages Recovered from Individuals	36	0	0	0	36
Contributions and Gifts	2,700	0	0	0	2,700
Other Local Revenues					
Other Local Revenues	0	0	0	419,747	419,747
Total Other Local Revenues	$ 17,724	$ 4,265	$ 246	$ 419,747	$ 441,982
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 54,910	$ 0	$ 0	$ 0	$ 54,910
Health and Welfare Grants					
Other Health and Welfare Grants	24,000	0	0	0	24,000
State Education Funds					
Basic Education Program	5,169,000	0	0	0	5,169,000
Early Childhood Education	102,187	0	0	0	102,187
School Food Service	0	0	5,319	0	5,319

(Continued)

Exhibit J-6

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
Other State Education Funds	$ 265,504	$ 0	$ 0	$ 0	$ 265,504
Career Ladder Program	14,153	0	0	0	14,153
Vocational Equipment	124,703	0	0	0	124,703
Other State Revenues					
State Revenue Sharing - T.V.A.	174,419	0	0	0	174,419
Other State Grants	215,743	0	0	0	215,743
Safe Schools	4,629	0	0	0	4,629
Other State Revenues	75,398	0	0	0	75,398
Total State of Tennessee	$ 6,224,646	$ 0	$ 5,319	$ 0	$ 6,229,965
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 368,547	$ 0	$ 368,547
USDA - Commodities	0	0	24,765	0	24,765
Breakfast	0	0	175,323	0	175,323
USDA - Other	0	0	10,130	0	10,130
Vocational Education - Basic Grants to States	0	21,064	0	0	21,064
Title I Grants to Local Education Agencies	0	303,082	0	0	303,082
Special Education - Grants to States	18,367	172,608	0	0	190,975
Special Education Preschool Grants	0	6,862	0	0	6,862
Rural Education	0	17,508	0	0	17,508
Eisenhower Professional Development State Grants	0	41,985	0	0	41,985
COVID-19 Grant B	384,493	0	0	0	384,493
COVID-19 Grant D	82,800	56,000	0	0	138,800

(Continued)

Exhibit J-6

Van Buren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
American Rescue Plan Act Grant #1	$ 555,338	$ 0	$ 0	$ 0	$ 555,338
American Rescue Plan Act Grant #2	0	18,597	0	0	18,597
American Rescue Plan Act Grant #3	0	2,954	0	0	2,954
American Rescue Plan Act Grant #4	490	0	0	0	490
Other Federal through State	232,583	19,051	0	0	251,634
Total Federal Government	$ 1,274,071	$ 659,711	$ 578,765	$ 0	$ 2,512,547
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 396,764	$ 0	$ 4,850	$ 0	$ 401,614
Total Other Governments and Citizens Groups	$ 396,764	$ 0	$ 4,850	$ 0	$ 401,614
Total	$ 9,765,079	$ 663,976	$ 648,945	$ 419,747	$ 11,497,747

Exhibit J-7

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2022

General Fund				
General Government				
County Commission				
Board and Committee Members Fees	$	13,000		
Social Security		806		
Unemployment Compensation		3		
Employer Medicare		189		
Audit Services		2,529		
Contracts with Government Agencies		513,241		
Contributions		84,000		
Total County Commission			$	613,768
Board of Equalization				
Board and Committee Members Fees	$	1,150		
Total Board of Equalization				1,150
Beer Board				
Board and Committee Members Fees	$	500		
Total Beer Board				500
County Mayor/Executive				
County Official/Administrative Officer	$	84,063		
Accountants/Bookkeepers		38,100		
Purchasing Personnel		28,935		
Social Security		9,368		
Pensions		4,693		
Unemployment Compensation		94		
Employer Medicare		2,191		
Data Processing Services		16,573		
Dues and Memberships		865		
Legal Notices, Recording, and Court Costs		2,604		
Maintenance and Repair Services - Buildings		119		
Printing, Stationery, and Forms		1,442		
Travel		551		
Office Supplies		2,416		
Other Charges		16		
Total County Mayor/Executive				192,030
County Attorney				
County Official/Administrative Officer	$	5,500		
Total County Attorney				5,500
Election Commission				
County Official/Administrative Officer	$	65,504		
Election Commission		5,130		
Election Workers		6,110		
Social Security		4,061		
Pensions		4,585		
Unemployment Compensation		56		
Employer Medicare		950		

(Continued)

Exhibit J-7

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
General Government (Cont.)				
Election Commission (Cont.)				
Legal Notices, Recording, and Court Costs	$	3,588		
Maintenance and Repair Services - Equipment		10,500		
Other Contracted Services		8,558		
Office Supplies		1,464		
Total Election Commission			$	110,506
Register of Deeds				
County Official/Administrative Officer	$	72,782		
Social Security		4,070		
Pensions		5,095		
Employer Medicare		952		
Data Processing Services		3,806		
Dues and Memberships		607		
Printing, Stationery, and Forms		500		
Office Supplies		428		
Total Register of Deeds				88,240
Planning				
Board and Committee Members Fees	$	700		
Total Planning				700
County Buildings				
Laborers	$	15,492		
Custodial Personnel		10,666		
Part-time Personnel		6,713		
Social Security		2,035		
Pensions		605		
Unemployment Compensation		226		
Employer Medicare		476		
Communication		57,377		
Maintenance and Repair Services - Buildings		53,500		
Maintenance and Repair Services - Vehicles		2,834		
Custodial Supplies		4,374		
Electricity		102,887		
Gasoline		1,786		
Natural Gas		19,335		
Water and Sewer		31,241		
Total County Buildings				309,547
Finance				
Property Assessor's Office				
County Official/Administrative Officer	$	72,782		
Part-time Personnel		29,244		
Social Security		6,128		
Pensions		5,095		
Unemployment Compensation		109		
Employer Medicare		1,433		

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Finance (Cont.)				
Property Assessor's Office (Cont.)				
Audit Services	$	2,300		
Data Processing Services		9,017		
Dues and Memberships		1,050		
Legal Notices, Recording, and Court Costs		132		
Office Supplies		695		
Total Property Assessor's Office			$	127,985
County Trustee's Office				
County Official/Administrative Officer	$	72,782		
Deputy(ies)		29,325		
Social Security		6,133		
Pensions		7,414		
Unemployment Compensation		56		
Employer Medicare		1,434		
Data Processing Services		11,860		
Dues and Memberships		617		
Printing, Stationery, and Forms		506		
Office Supplies		1,713		
Data Processing Equipment		6,862		
Total County Trustee's Office				138,702
County Clerk's Office				
County Official/Administrative Officer	$	72,782		
Deputy(ies)		29,325		
Social Security		6,310		
Pensions		6,881		
Unemployment Compensation		56		
Employer Medicare		1,476		
Data Processing Services		5,960		
Dues and Memberships		715		
Legal Notices, Recording, and Court Costs		184		
Printing, Stationery, and Forms		90		
Travel		63		
Office Supplies		734		
Other Charges		607		
Total County Clerk's Office				125,183
Administration of Justice				
Circuit Court				
County Official/Administrative Officer	$	72,782		
Secretary(ies)		29,325		
Jury and Witness Expense		6,060		
Social Security		6,331		
Pensions		7,148		
Unemployment Compensation		56		
Employer Medicare		1,481		
Data Processing Services		7,898		

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Dues and Memberships	$ 702	
Printing, Stationery, and Forms	346	
Office Supplies	596	
Premiums on Corporate Surety Bonds	75	
Total Circuit Court		$ 132,800
General Sessions Court		
Judge(s)	$ 31,432	
Secretary(ies)	7,015	
Other Fringe Benefits	5,500	
Total General Sessions Court		43,947
Chancery Court		
County Official/Administrative Officer	$ 72,782	
Social Security	4,512	
Pensions	5,095	
Unemployment Compensation	56	
Employer Medicare	1,055	
Data Processing Services	7,371	
Dues and Memberships	682	
Legal Notices, Recording, and Court Costs	2,458	
Printing, Stationery, and Forms	555	
Office Supplies	204	
Premiums on Corporate Surety Bonds	75	
Total Chancery Court		94,845
Juvenile Court		
Contracts with Government Agencies	$ 10,000	
Total Juvenile Court		10,000
Judicial Commissioners		
County Official/Administrative Officer	$ 7,200	
Premiums on Corporate Surety Bonds	75	
Total Judicial Commissioners		7,275
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 80,060	
Deputy(ies)	260,231	
Salary Supplements	2,400	
Overtime Pay	8,335	
Social Security	21,562	
Pensions	23,340	
Unemployment Compensation	727	
Employer Medicare	5,043	
Dues and Memberships	1,000	
Maintenance and Repair Services - Vehicles	15,567	

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Safety (Cont.)				
Sheriff's Department (Cont.)				
Travel	$	1,481		
Gasoline		35,743		
Office Supplies		1,050		
Uniforms		1,721		
Other Charges		165		
Communication Equipment		1,185		
Motor Vehicles		81,479		
Total Sheriff's Department			$	541,089
Jail				
Laborers	$	46,213		
Guards		455,283		
Overtime Pay		24,736		
Social Security		31,872		
Pensions		33,454		
Unemployment Compensation		1,228		
Employer Medicare		7,454		
Data Processing Services		19,207		
Medical and Dental Services		123,548		
Custodial Supplies		5,350		
Food Supplies		120,501		
Other Charges		8,848		
Total Jail				877,694
Fire Prevention and Control				
Contributions	$	1,000		
Total Fire Prevention and Control				1,000
Other Emergency Management				
Contributions	$	2,000		
Total Other Emergency Management				2,000
County Coroner/Medical Examiner				
Other Charges	$	19,451		
Total County Coroner/Medical Examiner				19,451
Other Public Safety				
Contributions	$	100,000		
Total Other Public Safety				100,000
Public Health and Welfare				
Local Health Center				
Communication	$	425		
Other Supplies and Materials		350		
Other Charges		771		
Total Local Health Center				1,546

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Appropriation to State		
Contracts with Government Agencies	$ 24,510	
Total Appropriation to State		$ 24,510
Waste Pickup		
Truck Drivers	$ 306	
Social Security	19	
Pensions	21	
Unemployment Compensation	2	
Employer Medicare	4	
Total Waste Pickup		352
Convenience Centers		
Laborers	$ 1,840	
Social Security	114	
Pensions	129	
Unemployment Compensation	15	
Employer Medicare	27	
Total Convenience Centers		2,125
Social, Cultural, and Recreational Services		
Libraries		
County Official/Administrative Officer	$ 26,679	
Part-time Personnel	2,379	
Social Security	1,802	
Pensions	1,883	
Unemployment Compensation	76	
Employer Medicare	421	
Data Processing Services	995	
Dues and Memberships	29	
Library Books/Media	1,373	
Office Supplies	952	
Total Libraries		36,589
Agriculture and Natural Resources		
Agricultural Extension Service		
Salary Supplements	$ 34,575	
Secretary(ies)	8,351	
Social Security	2,756	
Pensions	6,792	
Unemployment Compensation	81	
Employer Medicare	645	
Communication	268	
Travel	3,000	
Other Equipment	2,181	
Total Agricultural Extension Service		58,649

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Agriculture and Natural Resources (Cont.)				
Soil Conservation				
Supervisor/Director	$	54,738		
Social Security		3,394		
Pensions		3,832		
Unemployment Compensation		56		
Employer Medicare		794		
Total Soil Conservation			$	62,814
Other Operations				
Veterans' Services				
Part-time Personnel	$	2,843		
Social Security		176		
Unemployment Compensation		23		
Employer Medicare		41		
Travel		357		
Office Supplies		12		
Total Veterans' Services				3,452
Other Charges				
Liability Insurance	$	92,888		
Trustee's Commission		57,791		
Workers' Compensation Insurance		95,797		
Total Other Charges				246,476
Employee Benefits				
Medical Insurance	$	28,979		
Other Fringe Benefits		9,946		
Total Employee Benefits				38,925
Miscellaneous				
Postal Charges	$	12,641		
Duplicating Supplies		17,449		
Total Miscellaneous				30,090
Highways				
Litter and Trash Collection				
Laborers	$	22,722		
Social Security		1,651		
Pensions		1,608		
Unemployment Compensation		74		
Employer Medicare		386		
Accounting Services		3,900		
Other Supplies and Materials		8,825		
Other Charges		4,820		
Total Litter and Trash Collection				43,986

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Principal on Debt			
General Government			
Principal on Notes	$ 415,600		
Total General Government		$ 415,600	
Interest on Debt			
General Government			
Interest on Notes	$ 849		
Total General Government		849	
Total General Fund			$ 4,509,875
Courthouse and Jail Maintenance Fund			
General Government			
County Buildings			
Laborers	$ 47,908		
Social Security	2,841		
Pensions	3,354		
Unemployment Compensation	118		
Employer Medicare	664		
Maintenance and Repair Services - Buildings	716		
Maintenance and Repair Services - Vehicles	1,296		
Gasoline	6,913		
Total County Buildings		$ 63,810	
Other Operations			
Other Charges			
Trustee's Commission	$ 775		
Total Other Charges		775	
Total Courthouse and Jail Maintenance Fund			64,585
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Waste Pickup			
Truck Drivers	$ 48,310		
Social Security	2,995		
Pensions	2,793		
Unemployment Compensation	136		
Employer Medicare	700		
Maintenance and Repair Services - Equipment	21,764		
Diesel Fuel	35,042		
Total Waste Pickup		$ 111,740	
Convenience Centers			
Laborers	$ 55,383		
Social Security	3,433		
Pensions	601		
Unemployment Compensation	367		

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Employer Medicare	$ 803		
Remittance of Revenue Collected	22,231		
Other Contracted Services	196,652		
Other Supplies and Materials	255		
Trustee's Commission	4,158		
Other Charges	5,040		
Total Convenience Centers		$ 288,923	
Landfill Operation and Maintenance			
Other Charges	$ 6,775		
Total Landfill Operation and Maintenance		6,775	
Total Solid Waste/Sanitation Fund			$ 407,438
Ambulance Service Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Supervisor/Director	$ 43,612		
Medical Personnel	392,692		
Overtime Pay	142,391		
In-service Training	454		
Social Security	35,178		
Pensions	37,392		
Unemployment Compensation	913		
Employer Medicare	8,227		
Dues and Memberships	855		
Licenses	1,500		
Maintenance and Repair Services - Equipment	18,892		
Maintenance and Repair Services - Vehicles	8,214		
Other Contracted Services	42,656		
Diesel Fuel	22,900		
Drugs and Medical Supplies	28,287		
Uniforms	300		
Trustee's Commission	12,567		
Other Charges	1,055		
Other Equipment	539		
Total Ambulance/Emergency Medical Services		$ 798,624	
Total Ambulance Service Fund			798,624
Local Purpose Tax Fund			
Public Safety			
Fire Prevention and Control			
Contributions	$ 170,000		
Maintenance and Repair Services - Equipment	2,321		
Building and Contents Insurance	50,474		
Total Fire Prevention and Control		$ 222,795	

(Continued)

Exhibit J-7

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Local Purpose Tax Fund (Cont.)			
Other Operations			
Other Charges			
Trustee's Commission	$ 3,326		
Total Other Charges		$ 3,326	
Total Local Purpose Tax Fund			$ 226,121
Drug Control Fund			
Other Operations			
Other Charges			
Trustee's Commission	$ 173		
Total Other Charges		$ 173	
Total Drug Control Fund			173
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 80,060		
Assistant(s)	40,000		
Accountants/Bookkeepers	34,000		
Social Security	9,156		
Employer Medicare	2,141		
Communication	2,794		
Dues and Memberships	2,555		
Postal Charges	243		
Printing, Stationery, and Forms	466		
Travel	1,637		
Drugs and Medical Supplies	40		
Electricity	1,605		
Office Supplies	1,324		
Other Charges	347		
Total Administration		$ 176,368	
Highway and Bridge Maintenance			
Equipment Operators	$ 98,628		
Truck Drivers	32,536		
Laborers	165,278		
Overtime Pay	8,946		
Other Salaries and Wages	15,594		
Social Security	19,110		
Employer Medicare	4,469		
Other Contracted Services	920,241		
Asphalt - Cold Mix	3,053		
Crushed Stone	59,831		
Lubricants	1,162		
Pipe - Metal	14,697		
Road Signs	2,578		
Salt	13,412		
Other Supplies and Materials	1,090		
Total Highway and Bridge Maintenance		1,360,625	

(Continued)

Exhibit J-7

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)						
Highways (Cont.)						
Operation and Maintenance of Equipment						
Mechanic(s)	$	64,065				
Laborers		21,757				
Nightwatchmen		60,966				
Overtime Pay		2,465				
Other Salaries and Wages		3,432				
Social Security		9,466				
Employer Medicare		2,214				
Maintenance and Repair Services - Equipment		4,711				
Diesel Fuel		39,825				
Equipment and Machinery Parts		24,625				
Garage Supplies		2,681				
Gasoline		23,229				
Lubricants		5,648				
Small Tools		404				
Tires and Tubes		14,739				
Water and Sewer		470				
Other Supplies and Materials		27,241				
Other Charges		223				
Total Operation and Maintenance of Equipment			$	308,161		
Quarry Operations						
Communication	$	3,891				
Lease Payments		4,800				
Electricity		3,118				
Total Quarry Operations				11,809		
Other Charges						
Liability Insurance	$	31,110				
Trustee's Commission		19,940				
Workers' Compensation Insurance		52,996				
Total Other Charges				104,046		
Employee Benefits						
Pensions	$	37,115				
Employee and Dependent Insurance		20,773				
Medical Insurance		19,130				
Unemployment Compensation		3,781				
Total Employee Benefits				80,799		
Capital Outlay						
Highway Equipment	$	67,784				
State Aid Projects		311,890				
Total Capital Outlay				379,674		
Total Highway/Public Works Fund					$	2,421,482

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 230,000		
Total General Government		$ 230,000	
Education			
Principal on Bonds	$ 81,000		
Total Education		81,000	
Interest on Debt			
General Government			
Interest on Bonds	$ 149,146		
Total General Government		149,146	
Education			
Interest on Bonds	$ 44,039		
Total Education		44,039	
Other Debt Service			
General Government			
Trustee's Commission	$ 5,851		
Total General Government		5,851	
Total General Debt Service Fund			$ 510,036
General Capital Projects Fund			
Other Operations			
American Rescue Plan Act Grant #1			
Custodial Supplies	$ 27,714		
Total American Rescue Plan Act Grant #1		$ 27,714	
American Rescue Plan Act Grant #2			
Building Improvements	$ 20,742		
Total American Rescue Plan Act Grant #2		20,742	
American Rescue Plan Act Grant #3			
Landfill Closure/Postclosure Care Costs	$ 14,170		
Total American Rescue Plan Act Grant #3		14,170	
American Rescue Plan Act Grant #4			
Contributions	$ 19,600		
Total American Rescue Plan Act Grant #4		19,600	
American Rescue Plan Act Grant #5			
Maintenance and Repair Services - Buildings	$ 140,723		
Total American Rescue Plan Act Grant #5		140,723	
American Rescue Plan Act Grant #6			
Maintenance and Repair Services - Equipment	$ 8,550		
Total American Rescue Plan Act Grant #6		8,550	

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Other Operations (Cont.)			
American Rescue Plan Act Grant #7			
Motor Vehicles	$ 126,638		
Total American Rescue Plan Act Grant #7		$ 126,638	
American Rescue Plan Act Grant #8			
Data Processing Equipment	$ 11,231		
Total American Rescue Plan Act Grant #8		11,231	
Total General Capital Projects Fund			$ 369,368
Total Governmental Funds - Primary Government			$ 9,307,702

Exhibit J-8

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department
For the Year Ended June 30, 2022

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 2,432,765	
Career Ladder Program	6,000	
Homebound Teachers	4,680	
Educational Assistants	166,468	
Certified Substitute Teachers	1,673	
Non-certified Substitute Teachers	58,750	
Social Security	156,203	
Pensions	241,756	
Medical Insurance	181,729	
Unemployment Compensation	503	
Employer Medicare	36,870	
Instructional Supplies and Materials	28,932	
Textbooks - Bound	53,778	
Other Supplies and Materials	3,526	
Other Charges	1,856	
Regular Instruction Equipment	58,018	
Total Regular Instruction Program		$ 3,433,507
Special Education Program		
Teachers	$ 274,905	
Homebound Teachers	120	
Educational Assistants	37,534	
Speech Pathologist	84,000	
Social Security	22,792	
Pensions	26,069	
Medical Insurance	42,404	
Unemployment Compensation	113	
Employer Medicare	5,330	
Instructional Supplies and Materials	7,629	
Other Supplies and Materials	4,222	
Special Education Equipment	15,105	
Total Special Education Program		520,223
Career and Technical Education Program		
Teachers	$ 179,053	
Career Ladder Program	1,000	
Social Security	10,502	
Pensions	17,210	
Medical Insurance	15,432	
Unemployment Compensation	30	
Employer Medicare	2,456	
Tuition	690	
Other Charges	635	
Vocational Instruction Equipment	128,374	
Total Career and Technical Education Program		355,382

(Continued)

Exhibit J-8

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services				
Attendance				
Supervisor/Director	$	67,232		
Career Ladder Program		1,000		
Social Security		3,970		
Pensions		7,028		
Medical Insurance		4,378		
Unemployment Compensation		7		
Employer Medicare		928		
Travel		1,211		
In Service/Staff Development		800		
Total Attendance			$	86,554
Health Services				
Supervisor/Director	$	58,812		
Medical Personnel		48,706		
Other Salaries and Wages		15,388		
Social Security		7,755		
Pensions		8,465		
Medical Insurance		5,881		
Unemployment Compensation		23		
Employer Medicare		1,814		
Drugs and Medical Supplies		8,898		
Other Supplies and Materials		15,205		
In Service/Staff Development		2,875		
Total Health Services				173,822
Other Student Support				
Guidance Personnel	$	103,656		
Other Salaries and Wages		60,546		
Social Security		8,871		
Pensions		12,660		
Medical Insurance		13,914		
Unemployment Compensation		32		
Employer Medicare		2,178		
Contracts with Government Agencies		18,065		
Evaluation and Testing		1,887		
Other Contracted Services		15,828		
Other Supplies and Materials		2,479		
Total Other Student Support				240,116
Regular Instruction Program				
Supervisor/Director	$	67,522		
Career Ladder Program		1,000		
Librarians		113,594		
Other Salaries and Wages		61,912		
Social Security		11,049		
Pensions		18,887		

(Continued)

Exhibit J-8

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program (Cont.)		
Medical Insurance	$ 17,478	
Unemployment Compensation	36	
Employer Medicare	3,248	
Travel	702	
Other Contracted Services	78,425	
Library Books/Media	1,969	
Other Supplies and Materials	6,017	
In Service/Staff Development	2,881	
Other Charges	382	
Total Regular Instruction Program		$ 385,102
Special Education Program		
Supervisor/Director	$ 67,892	
Career Ladder Program	1,000	
Psychological Personnel	59,107	
Other Salaries and Wages	5,688	
Social Security	7,827	
Pensions	13,582	
Medical Insurance	8,406	
Unemployment Compensation	17	
Employer Medicare	1,831	
Communication	156	
Maintenance and Repair Services - Equipment	91	
Travel	1,745	
Other Contracted Services	10,544	
Total Special Education Program		177,886
Career and Technical Education Program		
Travel	$ 184	
Total Career and Technical Education Program		184
Technology		
Instructional Computer Personnel	$ 124,621	
Social Security	7,458	
Pensions	10,990	
Medical Insurance	9,882	
Unemployment Compensation	14	
Employer Medicare	1,744	
Internet Connectivity	9,660	
Travel	1,267	
Cabling	347	
Software	119,325	
Other Supplies and Materials	211	
In Service/Staff Development	200	
Regular Instruction Equipment	33,866	
Other Equipment	11,358	
Total Technology		330,943

(Continued)

Exhibit J-8

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Other Programs		
On-behalf Payments to OPEB	$ 54,910	
Total Other Programs		$ 54,910
Board of Education		
Board and Committee Members Fees	$ 15,000	
Social Security	930	
Medical Insurance	50,171	
Employer Medicare	218	
Audit Services	4,900	
Dues and Memberships	6,917	
Travel	315	
Other Contracted Services	1,020	
Other Supplies and Materials	181	
Trustee's Commission	37,412	
Workers' Compensation Insurance	32,665	
Total Board of Education		149,729
Director of Schools		
County Official/Administrative Officer	$ 95,764	
Career Ladder Program	1,000	
Social Security	5,601	
Pensions	10,028	
Medical Insurance	6,831	
Unemployment Compensation	7	
Employer Medicare	1,310	
Communication	7,531	
Dues and Memberships	1,393	
Postal Charges	682	
Travel	1,138	
Office Supplies	470	
Other Supplies and Materials	287	
Other Charges	17	
Total Director of Schools		132,059
Office of the Principal		
Principals	$ 164,664	
Assistant Principals	139,045	
Secretary(ies)	51,530	
Social Security	21,192	
Pensions	33,816	
Medical Insurance	26,034	
Unemployment Compensation	48	
Employer Medicare	4,956	
Communication	138	
Other Charges	182	
Total Office of the Principal		441,605

(Continued)

Exhibit J-8

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Fiscal Services		
Accountants/Bookkeepers	$ 48,410	
Secretary(ies)	41,530	
Other Salaries and Wages	35,020	
Social Security	7,582	
Pensions	8,747	
Medical Insurance	5,460	
Unemployment Compensation	21	
Employer Medicare	1,773	
Data Processing Services	16,867	
Other Contracted Services	1,449	
Data Processing Supplies	591	
Office Supplies	631	
Other Supplies and Materials	208	
Total Fiscal Services		$ 168,289
Operation of Plant		
Custodial Personnel	$ 160,532	
Social Security	9,598	
Pensions	10,740	
Medical Insurance	31,766	
Unemployment Compensation	68	
Employer Medicare	2,245	
Other Contracted Services	4,456	
Custodial Supplies	27,645	
Electricity	158,570	
Natural Gas	46,052	
Water and Sewer	40,536	
Other Supplies and Materials	2,071	
Building and Contents Insurance	93,325	
Other Charges	1,200	
Plant Operation Equipment	660	
Total Operation of Plant		589,464
Maintenance of Plant		
Supervisor/Director	$ 40,200	
Other Salaries and Wages	1,300	
Social Security	2,498	
Pensions	2,948	
Medical Insurance	6,015	
Unemployment Compensation	8	
Employer Medicare	584	
Communication	800	
Maintenance and Repair Services - Buildings	19,255	
Maintenance and Repair Services - Equipment	34,407	
Maintenance and Repair Services - Vehicles	2,364	
Other Contracted Services	3,449	
Total Maintenance of Plant		113,828

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Transportation		
Mechanic(s)	$ 45,350	
Bus Drivers	133,915	
Other Salaries and Wages	15,978	
Social Security	11,965	
Pensions	14,318	
Medical Insurance	24,014	
Unemployment Compensation	40	
Employer Medicare	2,798	
Communication	480	
Diesel Fuel	52,086	
Gasoline	7,553	
Lubricants	1,339	
Tires and Tubes	6,421	
Vehicle Parts	12,201	
Other Supplies and Materials	529	
Other Charges	4,218	
Transportation Equipment	2,759	
Total Transportation		$ 335,964
Operation of Non-Instructional Services		
Community Services		
Supervisor/Director	$ 42,311	
Teachers	42,480	
Career Ladder Program	1,000	
Educational Assistants	6,033	
Cafeteria Personnel	1,644	
Other Salaries and Wages	31,332	
Social Security	7,302	
Pensions	12,179	
Medical Insurance	7,656	
Unemployment Compensation	11	
Employer Medicare	1,708	
Other Contracted Services	600	
Other Supplies and Materials	2,825	
Other Charges	9,560	
Total Community Services		166,641
Early Childhood Education		
Supervisor/Director	$ 17,609	
Teachers	111,440	
Educational Assistants	48,332	
Social Security	9,580	
Pensions	16,651	
Medical Insurance	40,807	
Unemployment Compensation	35	
Employer Medicare	2,240	

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Communication	$ 617		
Other Supplies and Materials	4,904		
In Service/Staff Development	260		
Other Charges	72		
Total Early Childhood Education		$ 252,547	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 17,396		
Building Improvements	682,143		
Furniture and Fixtures	12,924		
Site Development	38,771		
Other Equipment	110,795		
Other Capital Outlay	139,878		
Total Regular Capital Outlay		1,001,907	
Principal on Debt			
Education			
Debt Service Contribution to Primary Government	$ 81,000		
Total Education		81,000	
Interest on Debt			
Education			
Debt Service Contribution to Primary Government	$ 44,039		
Total Education		44,039	
Total General Purpose School Fund			$ 9,235,701
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 182,069		
Educational Assistants	30,035		
Social Security	12,769		
Pensions	18,295		
Employer Medicare	2,986		
Regular Instruction Equipment	14,583		
Total Regular Instruction Program		$ 260,737	
Special Education Program			
Teachers	$ 4,000		
Educational Assistants	123,889		
Speech Pathologist	1,920		
Social Security	8,289		
Pensions	9,226		
Employer Medicare	1,939		

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Instructional Supplies and Materials	$ 5,117		
Other Supplies and Materials	1		
Total Special Education Program		$ 154,381	
Career and Technical Education Program			
Instructional Supplies and Materials	$ 9,565		
Vocational Instruction Equipment	2,805		
Total Career and Technical Education Program		12,370	
Support Services			
Other Student Support			
Social Workers	$ 43,800		
Social Security	2,662		
Pensions	3,066		
Medical Insurance	5,951		
Employer Medicare	623		
Travel	1,800		
Other Supplies and Materials	6,943		
In Service/Staff Development	1,130		
Other Charges	17,020		
Other Equipment	3,837		
Total Other Student Support		86,832	
Regular Instruction Program			
Other Contracted Services	$ 40,000		
In Service/Staff Development	57,735		
Other Charges	250		
Total Regular Instruction Program		97,985	
Special Education Program			
Contracts with Private Agencies	$ 525		
Travel	107		
Other Contracted Services	4,280		
Other Supplies and Materials	5,923		
In Service/Staff Development	3,143		
Other Charges	266		
Total Special Education Program		14,244	
Career and Technical Education Program			
Supervisor/Director	$ 764		
Total Career and Technical Education Program		764	
Total School Federal Projects Fund			$ 627,313

(Continued)

Van Buren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Van Buren County School Department (Cont.)

Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 35,213		
Cafeteria Personnel	177,277		
Social Security	12,717		
Pensions	14,470		
Medical Insurance	28,347		
Unemployment Compensation	81		
Employer Medicare	2,974		
Communication	276		
Maintenance and Repair Services - Equipment	9,384		
Travel	966		
Other Contracted Services	4,391		
Food Preparation Supplies	20,191		
Food Supplies	210,829		
Office Supplies	48		
Uniforms	1,020		
USDA - Commodities	24,765		
Other Supplies and Materials	676		
In Service/Staff Development	531		
Other Charges	160		
Food Service Equipment	4,932		
Total Food Service		$ 549,248	
Total Central Cafeteria Fund			$ 549,248
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 373,530		
Total Community Services		$ 373,530	
Total Internal School Fund			373,530
Total Governmental Funds - Van Buren County School Department			$ 10,785,792

Van Buren County, Tennessee
Schedule of Detailed Additions, Deductions,
and Changes in Net Position - City Custodial Fund
For the Year Ended June 30, 2022

		Cities - Sales Tax Fund
Additions		
Local Option Sales Tax	$	192,263
Total Additions	$	192,263
Deductions		
Remittance of Revenues Collected	$	190,340
Trustee's Commission		1,923
Total Deductions	$	192,263
Excess of Additions Over (Under) Deductions	$	0
Net Position, July 1, 2021		0
Net Position, June 30, 2022	$	0

SINGLE AUDIT SECTION

Jason E. Mumpower
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Van Buren County Mayor and
Board of County Commissioners
Van Buren County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Van Buren County, Tennessee as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Van Buren County's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 7, 2022. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Van Buren County School Department (a discretely presented component unit) as described in our report on Van Buren County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Van Buren County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Van Buren County's internal control. Accordingly, we do not express an opinion on the effectiveness of Van Buren County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a

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combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2022-001, 2022-002, and 2022-003.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Van Buren County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2022-004.

Van Buren County's Responses to Findings

Government Auditing Standards require the auditor to perform limited procedures on Van Buren County's responses to the findings identified in our audit, which are described in the accompanying Schedule of Findings and Questioned Costs. Van Buren County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Van Buren County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/tg

Jason E. Mumpower
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Van Buren County Mayor and
Board of County Commissioners
Van Buren County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Van Buren County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Van Buren County's major federal programs for the year ended June 30, 2022. Van Buren County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Van Buren County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Van Buren County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does

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not provide a legal determination of Van Buren County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Van Buren County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Van Buren County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Van Buren County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Van Buren County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Van Buren County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Van Buren County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Van Buren County's basic financial statements. We issued our report thereon dated October 7, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/tg

Van Buren County, Tennessee, and the Van Buren County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2022

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	$ 175,323	
National School Lunch Program	10.555	N/A	376,785	(6)
COVID 19 - Pandemic Electronic Benefit Transfer Administrative Costs	10.649	N/A	614	
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	24,765	(6)
National School Lunch Program (Commodities - Cash Assistance)	10.555	N/A	1,278	(6)
Direct Award:				
Community Facilities Loans and Grants Cluster: (5)				
Community Facilities Loans and Grants	10.766	N/A	107,437	
Total U.S. Department of Agriculture			$ 686,202	
U.S. Department of Housing and Urban Development:				
Passed-through Tennessee Housing Development Agency:				
Home Investment Partnerships Program	14.239	HM19-17	$ 140,734	
U.S. Department of Justice:				
Passed-through State Department of Finance and Administration:				
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	47261	$ 59,451	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Alcohol Open Container Requirements	20.607	Z21THS361	$ 1,714	
U.S. Department of Treasury:				
Direct Program:				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	$ 241,778	
National Endowment for Humanities (NEH):				
Passed-through Tennessee Secretary of State:				
COVID 19 - Grants to States	45.310	(4)	$ 2,588	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 303,082	
Special Education Cluster: (5)				
Special Education - Grants to States	84.027	(4)	158,577	(6)
COVID 19 - Special Education - Grants to States (ARP)	84.027	(4)	18,597	(6)
Special Education - Preschool Grants	84.173	(4)	6,862	(6)
COVID 19 - Special Education - Preschool Grants (ARP)	84.173	(4)	2,954	(6)
Career and Technical Education - Basic Grants to States	84.048	(4)	21,064	
Rural Education	84.358	(4)	17,508	
Supporting Effective Instruction State Grants	84.367	(4)	41,985	
Striving Readers Comprehensive Literacy Grant Program	84.371	(4)	82,800	
Student Support and Academic Enrichment Program	84.424	(4)	19,051	
COVID 19 - Education Stabilization Fund Program - Rethink K12 Education Models Grant (ESSER II)	84.425B	(4)	40,000	(6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	400,493	(6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary Emergency Relief Fund (ESSER ARP)	84.425U	(4)	555,338	(6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	(4)	490	(6)
Total U.S. Department of Education			$ 1,668,801	

(Continued)

Van Buren County, Tennessee, and the Van Buren County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number		Expenditures
U.S. Department of Health and Human Services:				
Passed-through State Department of Education:				
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ARP)	93.323	(4)	$	199,979
Temporary Assistance for Needy Families	93.558	(4)		32,604
Total U.S. Department of Health and Human Services			$	232,583
Total Expenditures of Federal Awards			$	3,033,851

State Grants		Contract Number		
ACEs Building Strong Brains - State Department of Children's Services	N/A	(4)	$	24,000
Bridge Camp - State Department of Education	N/A	(4)		11,848
Coordinated School Health - State Department of Education	N/A	(4)		90,000
Family Resource Centers- State Department of Education	N/A	(4)		29,612
Learning Camp Transportation - State Department of Education	N/A	(4)		16,521
Litter Grant - State Department of Transportation	N/A	Z22LIT088		23,660
Local Health Services - State Department of Health	N/A	GG2167195		369
Lottery Education Afterschool Programs - State Department of Education	N/A	(4)		74,263
Project Diabetes Initiative Services - State Department of Health	N/A	Z19198304		13,500
Safe Schools - State Department of Education	N/A	(4)		4,629
School Resource Officer - State Department of Education	N/A	(4)		15,743
State Direct Appropriations Grant - State Department of Finance and Administration	N/A	(4)		276,871
Strategic Energy Management (SEM) Uplift Grant - State Energy Efficient Schools Imitative	N/A	(4)		200,000
Stream Mini Camp - State Department of Education	N/A	(4)		18,056
Summer Learning Camp - State Department of Education	N/A	(4)		30,006
Supplemental Juvenile Justice Court Funds - State Department of Children's Services	N/A	61388		4,500
Supporting Postsecondary Access in Rural Communities (SPARC) - State Higher Education Commission	N/A	(4)		124,703
Voluntary Pre-K for Tennessee - State Department of Education	N/A	(4)		102,187
Total State Grants			$	1,060,468

FAL = Federal Assistance Listings
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Van Buren County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $578,151; Community Facilities Loans and Grants Cluster total $107,437; Special Education Cluster total $186,990.
(6) Total for FAL No. 10.555 is $402,828; Total for FAL 84.027 is $177,174; Total for FAL 84.1732 is $9,816; Total for FAL No. 84.425 is $996,321.
(7) Van Buren County did not consolidate administrative funds or operate a schoolwide program.

Van Buren County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2022

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or uncorrected. Presented below are financial statement findings along with their current status from the Annual Financial Report for Van Buren County, Tennessee, for the year ended June 30, 2022.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
OFFICE OF COUNTY MAYOR					
2021	179	2021-001	The office had budget deficiencies.	N/A	Corrected
2021	180	2021-002	The office had purchasing deficiencies.	N/A	Corrected
2021	181	2021-003	The Ambulance Service Fund had cash overdrafts during the year.	N/A	Corrected
2021	182	2021-004	Duties were not segregated adequately.	N/A	Corrected
OFFICE OF ROAD SUPERINTENDENT					
2021	183	2021-005	The actual beginning fund balance of the Highway/Public Works Fund exceeded the estimated beginning fund balance by a material amount.	N/A	Corrected
OFFICE OF DIRECTOR OF SCHOOLS					
2021	184	2021-006	The office had budget deficiencies.	N/A	Corrected
OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK					
2021	185	2021-007	The office did not remit applicable fees to the Office of the District Attorney General.	N/A	Corrected
VAN BUREN COUNTY					
2021	185	2021-008	The county's audit committee is not a functioning committee.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

VAN BUREN COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Van Buren County is unmodified.

2. Internal Control Over Financial Reporting:

* Material weakness identified?	**NO**
* Significant deficiency identified?	**YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

* Material weakness identified?	**NO**
* Significant deficiency identified?	**NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

* Assistance Listings Number: 84.425	COVID 19 - Education Stabilization Fund Program

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICES OF COUNTY MAYOR AND DIRECTOR OF SCHOOLS

FINDING 2022-001 **SOME GENERAL LEDGER PAYROLL DEDUCTION ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Some general ledger payroll deduction accounts were not reconciled with payroll reports and payments in the General, Courthouse and Jail Maintenance, Solid Waste/Sanitation, Ambulance, and General Purpose School funds. Sound business practices dictate that these reconciliations be performed monthly. The failure to regularly reconcile payroll deduction accounts allowed errors to remain undiscovered and uncorrected. This deficiency is the result of a lack of management oversight.

RECOMMENDATION

General ledger payroll deduction accounts should be reconciled monthly with payroll reports and payments in each fund, and any errors should be corrected promptly.

MANAGEMENT'S RESPONSE – GREG WILSON, FORMER COUNTY MAYOR

I concur with this finding.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

I concur with this finding.

OFFICE OF COUNTY CLERK

FINDING 2022-002 **THE OFFICE DID NOT IMPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The office did not implement adequate controls to protect its information resources. This finding does not identify specific vulnerabilities that could allow someone to exploit the office's information system or misuse county funds. Disclosing those vulnerabilities could present a potential security risk by providing readers with information that might be confidential pursuant to Section 10-7-540(i), *Tennessee Code Annotated*. Sound business practices dictate that proper controls be implemented. Without these controls, unauthorized system activity could occur. When brought to the attention of management, this deficiency was corrected.

RECOMMENDATION

Management should continue to ensure adequate controls over its information systems and the resources associated with those systems are implemented.

MANAGEMENT'S RESPONSE – COUNTY CLERK

I concur with this finding.

OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

FINDING 2022-003 **THE GENERAL SESSIONS COURT CLERK DID NOT POST SHORT-TERM INVESTMENT ACCOUNT ACTIVITY TO THE ACCOUNTING RECORDS**
(Internal Control – Significant Deficiency and Noncompliance Under *Government Auditing Standards*)

A cashier's check was used to disburse $12,947 from a short-term investment account held by the clerk for an individual. The clerk also failed to post the activity to the general ledger and, as a result, overstated the accounting records of the general sessions court by $12,947 at June 30, 2022. Section 5-8-207, *Tennessee Code Annotated*, requires disbursements to be made by official prenumbered checks drawn on the official bank account. Sound business practices dictate that accounting records accurately reflect account activity. We confirmed the balances of the short-term investment accounts held by the official and presented adjustments to management for approval and posting. Therefore, the short-term accounts have been properly presented in the financial statements of this report. These deficiencies are a result of management oversight.

RECOMMENDATION

Short-term investment account activity should be posted properly to the accounting records. All disbursements should be made by official prenumbered checks drawn on the official bank account as required by state statute.

MANAGEMENT'S RESPONSE – BRANDY JO BAKER, FORMER CIRCUIT AND GENERAL SESSIONS COURTS CLERK

I concur with this finding.

OFFICE OF SHERIFF

FINDING 2022-004 **FEES WERE NOT REPORTED AND PAID TO THE COUNTY IN COMPLIANCE WITH STATE STATUTE**
(Noncompliance Under *Government Auditing Standards*)

Some fees and revenues collected were not remitted to the county trustee in accordance with state statutes. Section 8-24-103, *Tennessee Code Annotated* (*TCA*), requires sheriff fees to be remitted to the county trustee monthly, and Section 67-4-213(d), *TCA*, requires officials collecting fees and county revenues to report those collections to the county within 15 days after the end of the month in which the funds were collected. Our review of financial records and bank statements noted the following months' fees and county revenues collected by the sheriff during the fiscal year ended June 30, 2022, that were not remitted within the time required by statutes:

	Collection Period		Amount	Date Remitted
Warrants and Fees	July	$	3,178	8/20/2021
Sex Offender Register	July		150	8/20/2021
Warrants and Fees	August		3,284	9/29/2021
Sex Offender Register	August		450	9/29/2021
Warrants and Fees	October through January		6,774	2/22/2022
Sex Offender Register	October through January		300	2/22/2022
Warrants and Fees	March		4,149	7/11/2022
Sex Offender Register	March		450	7/11/2022
Warrants and Fees	April and May		4,256	7/6/2022

Management's failure to remit collections to county trustee timely results in a loss of budgetary and accounting controls and increases the risk that errors will not be discovered and corrected in a timely manner.

RECOMMENDATION

All fees and county revenues should be remitted to the county trustee by the fifteenth day of the subsequent month of collection as required by state statute.

MANAGEMENT'S RESPONSE – EDDIE CLARK, FORMER SHERIFF

I concur with this finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

Van Buren County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2022

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

VAN BUREN COUNTY
1840
TENNESSEE

Corrective Action Plan

VAN BUREN COUNTY MAYOR

FINDING: SOME GENERAL LEDGER PAYROLL DEDUCTION ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS

Response and Corrective Action Plan Prepared by:
David Sullivan, County Mayor

Person Responsible for Implementing the Corrective Action:
Heather Woodlee, Finance Director

Anticipated Completion Date of Corrective Action:
June 30th, 2023

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
The Finance Director will reconcile payroll deductions monthly.

Signature: David Sullivan

Corrective Action Plan

VAN BUREN COUNTY DIRECTOR OF SCHOOLS

FINDING: **SOME GENERAL LEDGER PAYROLL DEDUCTION ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS**

Response and Corrective Action Plan Prepared by:
Cheryl Cole, Director of Schools

Person Responsible for Implementing the Corrective Action:
Joan Moffitt

Anticipated Completion Date of Corrective Action:
December 31, 2022

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
To audit the existing liability codes that have amounts needing to be corrected. I plan to make it a priority to balance those codes each end of month.

Signature: Cheryl Cole Cope

293 Sparta Street • P.O. Box 98 • Spencer, Tennessee 38585 • Phone: (931) 946-2242 • Fax: (931) 946-2858

VAN BUREN COUNTY CLERK
Lisa Rigsby
121 Taft Drive
931-946-2121

Corrective Action Plan

FINDING: **THE OFFICE DID NOT INPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES**

Response and Corrective Action Plan Prepared by:
Lisa Rigsby

Person Responsible for Implementing the Corrective Action:
Lisa Rigsby

Anticipated Completion Date of Corrective Action:
June 2022

Repeat Finding:
No

Reason Corrective Action Was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Adequate controls to protect the Office's information resources have been implemented.

Lisa Rigsby
Official's signature

9-19-2022
Date

Lavetta Simmons
Van Buren County Circuit Court Clerk
121 Taft Drive Spencer, TN 38585

Corrective Action Plan

VAN BUREN COUNTY CIRCUIT AND GENERAL SESSIONS COURT CLERK

FINDING: THE GENERAL SESSIONS COURT CLERK DID NOT POST SHORT-TERM INVESTMENT ACCOUNT ACTIVITY TO THE ACCOUNTING RECORDS

Response and Corrective Action Plan Prepared by:
Lavetta Simmons, Circuit and General Sessions Court Clerk

Person Responsible for Implementing the Corrective Action:
Lavetta Simmons, Circuit and General Sessions Court Clerk

Anticipated Completion Date of Corrective Action:
September 2022

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Make sure the bank writes the check to the clerk's office and the Clerk will make sure it is accounted for in the accounting system.

Signature: Lavetta Simmons 9-30-22

Sheriff Van Buren County

Van Buren County Sheriff's Department

931-946-2118

Corrective Action Plan

VAN BUREN COUNTY SHERIFF

FINDING: FEES WERE NOT REPORTED AND PAID TO THE COUNTY IN COMPLIANCE WITH STATE STATUTE

Response and Corrective Action Plan Prepared by:
Michael Brock, Sheriff

Person Responsible for Implementing the Corrective Action:
Michael Brock, Sheriff

Anticipated Completion Date of Corrective Action:
10/2022

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Deposits will be made from the Sheriff's Office to the Banking Institution in a manner to satisfy time limits. A record will be maintained detailing receipted transactions. The Sheriff's Office will obtain a statement from the Banking Institution in a manner which allows our office to fulfill statute requirements. Upon balance, checks will be issued to payees in accordance with statute.

Signature: Michael Brock 9/30/22

121 Taft Drive - Suite A
Spencer, Tennessee 38585

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Van Buren County.

VAN BUREN COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Van Buren County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Van Buren County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.