



ANNUAL FINANCIAL REPORT

White County, Tennessee

For the Year Ended June 30, 2022

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
WHITE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2022

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
White County, Tennessee
For the Year Ended June 30, 2022

Scope

We have audited the basic financial statements of White County as of and for the year ended June 30, 2022.

Results

Our report on White County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with White County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF DIRECTOR OF FINANCE

- ◆ The Solid Waste Disposal Fund had a deficit in unrestricted net position at June 30, 2022.
-

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ An investigation of the White County Schools Transportation Department disclosed several deficiencies.
-

OFFICE OF COUNTY CLERK

- ◆ An investigation of the office disclosed misappropriated funds totaling at least \$12,312.60.



INTRODUCTORY SECTION

White County Officials

June 30, 2022

Officials

Denny Wayne Robinson, County Executive
Clay Parker, Road Superintendent
Kurt Dronebarger, Director of Schools
Kathryn Adcock, Trustee
Earl Jones, Assessor of Property
Sasha Wilson, County Clerk
Beverly Jolley, Circuit and General Sessions Courts Clerk
Gena Brock, Clerk and Master
Martha Bumbalough, Register of Deeds
Steve Page, Sheriff
Chad Marcum, Director of Finance

Board of County Commissioners

Stanley Neal, Chairman
Terry Alley
T.K. Austin
Dale Bennett
Lee Broyles
Lonnie Crouch
Kyle Goff

Andy Haston
Roger Mason
Robert McCormick
Dillard Quick
Cain Rogers
Lanny Selby
Dakota White

Board of Education

Jayson McDonald, Chairman
Diana Haston
Adam Hickey
Dewayne Howard

Kay Prater
Kenneth Robinson
Robert Young

Financial Management Committee

Cain Rogers, Chairman
Denny Wayne Robinson, County Executive
Clay Parker, Road Superintendent
Kurt Dronebarger, Director of Schools
Dale Bennett
Dillard Quick
Lanny Selby

Audit Committee

Stanley Neal, Chairman
T.K. Austin
Kyle Goff
Michael Lewis
Dakota White

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of June 30, 2022, the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Other Special Revenue, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Internal School Fund of the White County School Department (a discretely presented component unit), which represent .77 percent, .97 percent, and 3.39 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the White County School Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit

procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total OPEB liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do

not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2022, on our consideration of White County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations,

contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of White County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/gc

BASIC FINANCIAL STATEMENTS

Exhibit A

White County, Tennessee
Statement of Net Position
June 30, 2022

	Primary Government			Component Unit
	Governmental	Business-type	Total	White
	Activities	Activities		County School Department
<u>ASSETS</u>				
Cash	\$ 335,529	\$ 136,703	\$ 472,232	\$ 679,179
Inventories	0	0	0	192
Equity in Pooled Cash and Investments	17,485,999	111,984	17,597,983	14,060,333
Accounts Receivable	3,244,127	150,898	3,395,025	10,219
Allowance for Uncollectibles	(2,708,684)	(5,289)	(2,713,973)	0
Due from Other Governments	1,313,509	0	1,313,509	2,218,509
Due from Other Funds	1,355	0	1,355	0
Property Taxes Receivable	8,033,119	0	8,033,119	3,987,242
Allowance for Uncollectible Property Taxes	(216,429)	0	(216,429)	(107,424)
Prepaid Items	0	0	0	15,800
Notes Receivable - Long-term	20,359	0	20,359	0
Restricted Assets:				
Amounts Accumulated for Pension Benefits	0	0	0	244,591
Net Pension Asset - Agent Plan	1,782,068	84,119	1,866,187	1,249,317
Net Pension Asset - Teacher Retirement Plan	0	0	0	243,618
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	17,604,294
Capital Assets:				
Assets Not Depreciated:				
Land	92,744	596,203	688,947	1,609,892
Construction in Progress	45,600	0	45,600	0
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	6,538,258	671,758	7,210,016	44,246,946
Infrastructure	13,753,438	0	13,753,438	0
Other Capital Assets	1,511,544	635,156	2,146,700	1,505,697
Total Assets	\$ 51,232,536	\$ 2,381,532	\$ 53,614,068	\$ 87,568,405

(Continued)

Exhibit A

White County, Tennessee
Statement of Net Position (Cont.)

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>	<u>White</u>
	<u>Activities</u>	<u>Activities</u>		<u>County</u>
				<u>School</u>
				<u>Department</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension Changes in Experience	\$ 234,089	\$ 11,050	\$ 245,139	\$ 227,506
Pension Changes in Assumptions	1,369,254	64,633	1,433,887	5,751,358
Pension Changes in Proportion	0	0	0	79,170
Pension Changes in Contributions after Measurement Date	533,904	22,953	556,857	1,776,954
OPEB Changes in Experience	0	0	0	586,334
OPEB Changes in Assumptions	0	0	0	979,392
OPEB Changes in Proportion	0	0	0	81,253
OPEB Contributions after Measurement Date	1,356	0	1,356	233,855
Total Deferred Outflows of Resources	<u>\$ 2,138,603</u>	<u>\$ 98,636</u>	<u>\$ 2,237,239</u>	<u>\$ 9,715,822</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 65,048	\$ 17,534	\$ 82,582	\$ 0
Accrued Payroll	0	0	0	1,738
Accrued Interest Payable	49,042	0	49,042	0
Payroll Deductions Payable	0	0	0	653,709
Due to Litigants, Heirs, and Others	5,301	0	5,301	0
Due to State of Tennessee	0	5,539	5,539	0
Due to Other Funds	0	1,355	1,355	0
Due to Other Governments	2,655,723	0	2,655,723	0
Noncurrent Liabilities:				
Due Within One Year - Debt	1,260,000	66,438	1,326,438	0
Due Within One Year - Other	0	98,790	98,790	142,342
Due in More Than One Year - Debt	17,016,542	132,875	17,149,417	0
Due in More Than One Year - Other	221,155	6,832,983	7,054,138	5,107,081
Total Liabilities	<u>\$ 21,272,811</u>	<u>\$ 7,155,514</u>	<u>\$ 28,428,325</u>	<u>\$ 5,904,870</u>

(Continued)

Exhibit A

White County, Tennessee
Statement of Net Position (Cont.)

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>	<u>White</u>
	<u>Activities</u>	<u>Activities</u>		<u>County</u>
				<u>School</u>
				<u>Department</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 7,617,377	\$ 0	\$ 7,617,377	\$ 3,780,888
Pension Changes in Experience	172,007	8,119	180,126	1,633,418
Pension Change in Investment Earnings	2,212,917	104,456	2,317,373	15,730,627
Pension Changes in Proportion	0	0	0	26,549
OPEB Changes in Experience	23,772	0	23,772	303,016
OPEB Changes in Assumptions	72,278	0	72,278	288,489
OPEB Changes in Proportion	0	0	0	133,383
Total Deferred Inflows of Resources	<u>\$ 10,098,351</u>	<u>\$ 112,575</u>	<u>\$ 10,210,926</u>	<u>\$ 21,896,370</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets	\$ 20,931,584	\$ 1,703,804	\$ 22,635,388	\$ 47,362,535
Restricted for:				
General Government	588,093	0	588,093	0
Finance	103,007	0	103,007	0
Administration of Justice	500,963	0	500,963	0
Public Safety	184,998	0	184,998	0
Public Health and Welfare	3,127	0	3,127	0
Social, Cultural, and Recreational Services	11,633	0	11,633	0
Highway/Public Works	1,407,189	0	1,407,189	0
Debt Service	1,719,476	0	1,719,476	0
Capital Projects	28,261	0	28,261	0
Education	638,151	0	638,151	3,011,107
Pensions	1,782,068	84,119	1,866,187	19,341,820
Unrestricted	<u>(5,898,573)</u>	<u>(6,575,844)</u>	<u>(12,474,417)</u>	<u>(232,475)</u>
Total Net Position	<u>\$ 21,999,977</u>	<u>\$ (4,787,921)</u>	<u>\$ 17,212,056</u>	<u>\$ 69,482,987</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

White County, Tennessee
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			White County School Department
					Total Governmental Activities	Business- type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	\$ 3,577,047	\$ 1,061,908	\$ 872,703	\$ 0	\$ (1,642,436)	\$ 0	\$ (1,642,436)	\$ 0
Finance	1,285,135	780,429	8,356	0	(496,350)	0	(496,350)	0
Administration of Justice	1,061,004	556,575	53,541	0	(450,888)	0	(450,888)	0
Public Safety	6,264,271	721,421	86,823	107,487	(5,348,540)	0	(5,348,540)	0
Public Health and Welfare	2,520,045	2,351,748	394,813	0	226,516	0	226,516	0
Social, Cultural, and Recreational Services	568,140	36,048	46,394	0	(485,698)	0	(485,698)	0
Agriculture and Natural Resources	113,693	0	0	0	(113,693)	0	(113,693)	0
Highways/Public Works	1,842,407	4,048	2,475,133	225,278	862,052	0	862,052	0
Interest on Long-term Debt	630,976	0	0	0	(630,976)	0	(630,976)	0
Total Governmental Activities	\$ 17,862,718	\$ 5,512,177	\$ 3,937,763	\$ 332,765	\$ (8,080,013)	\$ 0	\$ (8,080,013)	\$ 0
Business-type Activities:								
Solid Waste Disposal	\$ 1,875,896	\$ 1,458,517	\$ 75,927	\$ 0	\$ 0	\$ (341,452)	\$ (341,452)	\$ 0
Total Primary Government	\$ 19,738,614	\$ 6,970,694	\$ 4,013,690	\$ 332,765	\$ (8,080,013)	\$ (341,452)	\$ (8,421,465)	\$ 0
Component Unit:								
White County School Department	\$ 38,669,030	\$ 196,934	\$ 12,284,997	\$ 0	\$ 0	\$ 0	\$ 0	\$ (26,187,099)
Total Component Unit	\$ 38,669,030	\$ 196,934	\$ 12,284,997	\$ 0	\$ 0	\$ 0	\$ 0	\$ (26,187,099)

(Continued)

Exhibit B

White County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position			Component Unit
					Primary Government		White County School Department	
					Total Governmental Activities	Business- type Activities	Total	
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					\$ 7,120,700	\$ 0	\$ 7,120,700	\$ 3,842,650
Property Taxes Levied for Debt Service					524,929	0	524,929	0
Local Option Sales Taxes					2,736,865	0	2,736,865	2,546,525
Litigation Tax					182,085	0	182,085	0
Wholesale Beer Tax					176,651	0	176,651	0
Mixed Drink Tax					218	0	218	10,322
Mineral Severance Tax					105,520	0	105,520	0
Business Tax					330,176	0	330,176	0
Wheel Tax					554,614	0	554,614	554,614
Hotel/Motel Tax					68,807	0	68,807	0
Grants and Contributions Not Restricted to Specific Programs					3,467,900	0	3,467,900	25,616,874
Unrestricted Investment Earnings					183,401	0	183,401	16,910
Sale of Equipment					61,466	0	61,466	5,251
Miscellaneous					0	0	0	17,423
Total General Revenues					\$ 15,513,332	\$ 0	\$ 15,513,332	\$ 32,610,569
Insurance Recovery					\$ 11,468	\$ 0	\$ 11,468	\$ 0
Change in Net Position					\$ 7,444,787	\$ (341,452)	\$ 7,103,335	\$ 6,423,470
Net Position, July 1, 2021					14,555,190	(4,446,469)	10,108,721	63,059,517
Net Position, June 30, 2022					\$ 21,999,977	\$ (4,787,921)	\$ 17,212,056	\$ 69,482,987

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

White County, Tennessee
 Balance Sheet
 Governmental Funds
 June 30, 2022

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Other Special Revenue	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 331,149	\$ 0	\$ 1,876	\$ 290	\$ 2,214	\$ 335,529
Equity in Pooled Cash and Investments	8,644,145	2,655,723	1,336,480	3,661,632	1,188,019	17,485,999
Accounts Receivable	3,214,042	0	0	16,481	13,604	3,244,127
Allowance for Uncollectibles	(2,708,684)	0	0	0	0	(2,708,684)
Due from Other Governments	506,698	0	449,510	357,301	0	1,313,509
Due from Other Funds	17,173	0	0	0	0	17,173
Property Taxes Receivable	7,446,760	0	0	586,359	0	8,033,119
Allowance for Uncollectible Property Taxes	(200,631)	0	0	(15,798)	0	(216,429)
Notes Receivable - Long-term	0	0	0	0	20,359	20,359
Total Assets	\$ 17,250,652	\$ 2,655,723	\$ 1,787,866	\$ 4,606,265	\$ 1,224,196	\$ 27,524,702
<u>LIABILITIES</u>						
Accounts Payable	\$ 63,008	\$ 0	\$ 0	\$ 2,040	\$ 0	\$ 65,048
Due to Other Funds	0	0	0	0	15,818	15,818
Due to Other Governments	0	2,655,723	0	0	0	2,655,723
Due to Litigants, Heirs, and Others	0	0	0	0	5,301	5,301
Total Liabilities	\$ 63,008	\$ 2,655,723	\$ 0	\$ 2,040	\$ 21,119	\$ 2,741,890
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 7,061,364	\$ 0	\$ 0	\$ 556,013	\$ 0	\$ 7,617,377
Deferred Delinquent Property Taxes	171,417	0	0	13,497	0	184,914
Other Deferred/Unavailable Revenue	391,471	0	210,745	178,325	0	780,541
Total Deferred Inflows of Resources	\$ 7,624,252	\$ 0	\$ 210,745	\$ 747,835	\$ 0	\$ 8,582,832

(Continued)

Exhibit C-1

White County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Other Special Revenue	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>FUND BALANCES</u>						
Restricted:						
Restricted for General Government	\$ 99,506	\$ 0	\$ 0	\$ 0	\$ 0	\$ 99,506
Restricted for Finance	103,007	0	0	0	0	103,007
Restricted for Administration of Justice	500,963	0	0	0	0	500,963
Restricted for Public Safety	23,000	0	0	0	161,998	184,998
Restricted for Public Health and Welfare	3,127	0	0	0	0	3,127
Restricted for Social, Cultural, and Recreational Services	11,633	0	0	0	0	11,633
Restricted for Other Operations	0	0	0	0	488,587	488,587
Restricted for Highways/Public Works	0	0	672,213	0	524,231	1,196,444
Restricted for Education	0	0	0	494,606	0	494,606
Restricted for Debt Service	0	0	0	1,719,476	0	1,719,476
Restricted for Capital Projects	0	0	0	0	28,261	28,261
Committed:						
Committed for Social, Cultural, and Recreational Services	184,607	0	0	0	0	184,607
Committed for Other Operations	102,003	0	0	0	0	102,003
Committed for Highways/Public Works	0	0	904,908	0	0	904,908
Committed for Debt Service	0	0	0	1,642,308	0	1,642,308
Assigned:						
Assigned for General Government	191,322	0	0	0	0	191,322
Assigned for Finance	1,214	0	0	0	0	1,214
Assigned for Administration of Justice	16,098	0	0	0	0	16,098
Assigned for Public Safety	71,642	0	0	0	0	71,642
Assigned for Public Health and Welfare	179,560	0	0	0	0	179,560
Assigned for Social, Cultural, and Recreational Services	5,100	0	0	0	0	5,100
Assigned for Other Operations	17,545	0	0	0	0	17,545
Unassigned	8,053,065	0	0	0	0	8,053,065
Total Fund Balances	\$ 9,563,392	\$ 0	\$ 1,577,121	\$ 3,856,390	\$ 1,203,077	\$ 16,199,980
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 17,250,652	\$ 2,655,723	\$ 1,787,866	\$ 4,606,265	\$ 1,224,196	\$ 27,524,702

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

White County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 16,199,980
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 92,744	
Add: construction in progress	45,600	
Add: buildings and improvements net of accumulated depreciation	6,538,258	
Add: infrastructure net of accumulated depreciation	13,753,438	
Add: other capital assets net of accumulated depreciation	<u>1,511,544</u>	21,941,584
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (800,000)	
Less: bonds payable	(17,105,000)	
Less: accrued interest on bonds and notes	(49,042)	
Less: unamortized premium on debt	(371,542)	
Less: net OPEB liability	<u>(221,155)</u>	(18,546,739)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pensions and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 2,137,247	
Less: deferred inflows of resources related to pensions	(2,384,924)	
Add: deferred outflows of resources related to OPEB	1,356	
Less: deferred inflows of resources related to OPEB	<u>(96,050)</u>	(342,371)
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		1,782,068
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>965,455</u>
Net position of governmental activities (Exhibit A)		<u>\$ 21,999,977</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

White County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Other Special Revenue	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 9,471,768	\$ 0	\$ 183,166	\$ 2,282,825	\$ 0	\$ 11,937,759
Licenses and Permits	126,169	0	0	0	0	126,169
Fines, Forfeitures, and Penalties	161,373	0	0	0	32,696	194,069
Charges for Current Services	2,704,579	0	322	0	172	2,705,073
Other Local Revenues	112,859	0	5,706	182,923	1,288	302,776
Fees Received From County Officials	1,292,674	0	0	0	0	1,292,674
State of Tennessee	1,619,922	0	2,624,699	32,906	0	4,277,527
Federal Government	432,943	2,655,723	0	0	0	3,088,666
Other Governments and Citizens Groups	90,435	0	0	400,000	0	490,435
Total Revenues	\$ 16,012,722	\$ 2,655,723	\$ 2,813,893	\$ 2,898,654	\$ 34,156	\$ 24,415,148
<u>Expenditures</u>						
Current:						
General Government	\$ 1,955,802	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,955,802
Finance	1,285,135	0	0	0	172	1,285,307
Administration of Justice	1,061,004	0	0	0	0	1,061,004
Public Safety	6,411,450	0	0	0	43,750	6,455,200
Public Health and Welfare	2,740,024	0	0	0	0	2,740,024
Social, Cultural, and Recreational Services	568,140	0	0	0	0	568,140
Agriculture and Natural Resources	113,693	0	0	0	0	113,693
Other Operations	1,058,770	0	0	0	177	1,058,947
Highways	0	0	3,372,934	0	0	3,372,934
Debt Service:						
Principal on Debt	0	0	0	820,000	0	820,000
Interest on Debt	0	0	0	634,354	0	634,354
Other Debt Service	0	0	0	33,467	0	33,467

(Continued)

Exhibit C-3

White County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Other Special Revenue	Highway / Public Works	General Debt Service	Other Governmental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 0	\$ 33,750	\$ 33,750
Total Expenditures	\$ 15,194,018	\$ 0	\$ 3,372,934	\$ 1,487,821	\$ 77,849	\$ 20,132,622
<u>Excess (Deficiency) of Revenues Over Expenditures</u>						
	\$ 818,704	\$ 2,655,723	\$ (559,041)	\$ 1,410,833	\$ (43,693)	\$ 4,282,526
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 0	\$ 0	\$ 800,000	\$ 0	\$ 0	\$ 800,000
Insurance Recovery	11,468	0	0	0	0	11,468
Transfers In	2,866,723	0	0	0	0	2,866,723
Transfers Out	0	(2,655,723)	(211,000)	0	0	(2,866,723)
Total Other Financing Sources (Uses)	\$ 2,878,191	\$ (2,655,723)	\$ 589,000	\$ 0	\$ 0	\$ 811,468
<u>Net Change in Fund Balances</u>						
Fund Balance, July 1, 2021	\$ 3,696,895	\$ 0	\$ 29,959	\$ 1,410,833	\$ (43,693)	\$ 5,093,994
Fund Balance, June 30, 2022	\$ 5,866,497	\$ 0	\$ 1,547,162	\$ 2,445,557	\$ 1,246,770	\$ 11,105,986
Fund Balance, June 30, 2022	\$ 9,563,392	\$ 0	\$ 1,577,121	\$ 3,856,390	\$ 1,203,077	\$ 16,199,980

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

White County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 5,093,994
<p>(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:</p>		
Add: capital assets purchased in the current period	\$ 2,735,118	
Less: current-year depreciation expense	<u>(1,054,891)</u>	1,680,227
<p>(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 965,455	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(848,661)</u>	116,794
<p>(3) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.</p>		
Add: principal payments on bonds	\$ 820,000	
Less: note proceeds	(800,000)	
Add: change in premium on debt issuance	<u>32,230</u>	52,230
<p>(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.</p>		
Change in accrued interest payable	\$ 3,378	
Change in net OPEB liability	63,531	
Change in net pension asset	1,838,371	
Change in deferred outflows related to pensions	1,046,466	
Change in deferred inflows related to pensions	(2,353,899)	
Change in deferred outflows related to OPEB	(255)	
Change in deferred inflows related to OPEB	<u>(96,050)</u>	<u>501,542</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 7,444,787</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

White County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 9,471,768	\$ 0	\$ 0	\$ 9,471,768	\$ 8,933,314	\$ 8,933,314	\$ 538,454
Licenses and Permits	126,169	0	0	126,169	184,000	184,000	(57,831)
Fines, Forfeitures, and Penalties	161,373	0	0	161,373	184,600	184,600	(23,227)
Charges for Current Services	2,704,579	0	0	2,704,579	2,105,009	2,358,737	345,842
Other Local Revenues	112,859	0	0	112,859	98,000	108,369	4,490
Fees Received From County Officials	1,292,674	0	0	1,292,674	1,135,000	1,135,000	157,674
State of Tennessee	1,619,922	0	0	1,619,922	1,146,583	1,355,375	264,547
Federal Government	432,943	0	0	432,943	58,500	386,420	46,523
Other Governments and Citizens Groups	90,435	0	0	90,435	104,050	109,050	(18,615)
Total Revenues	\$ 16,012,722	\$ 0	\$ 0	\$ 16,012,722	\$ 13,949,056	\$ 14,754,865	\$ 1,257,857
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 66,367	\$ (200)	\$ 0	\$ 66,167	\$ 68,187	\$ 69,087	\$ 2,920
County Mayor/Executive	183,445	(556)	1,744	184,633	223,999	227,646	43,013
Personnel Office	88,903	(5,000)	0	83,903	94,188	97,619	13,716
County Attorney	27,799	0	0	27,799	27,799	27,799	0
Election Commission	204,411	0	0	204,411	214,636	226,411	22,000
Register of Deeds	203,151	0	7,053	210,204	216,015	227,875	17,671
Development	15,000	0	0	15,000	15,000	15,000	0
Codes Compliance	0	0	0	0	80,000	80,000	80,000
County Buildings	1,088,570	(10,350)	138,941	1,217,161	768,467	1,710,578	493,417
Preservation of Records	78,156	0	0	78,156	66,773	79,063	907
<u>Finance</u>							
Accounting and Budgeting	454,109	(5,000)	0	449,109	434,233	479,952	30,843
Property Assessor's Office	296,171	0	1,214	297,385	311,809	327,528	30,143
County Trustee's Office	231,105	0	0	231,105	233,308	240,168	9,063
County Clerk's Office	303,750	0	0	303,750	311,566	323,686	19,936
<u>Administration of Justice</u>							
Circuit Court	372,982	(20)	554	373,516	397,867	422,645	49,129

(Continued)

Exhibit C-5

White County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Administration of Justice (Cont.)</u>							
General Sessions Court	\$ 252,039	\$ (431)	\$ 0	\$ 251,608	\$ 251,862	\$ 255,293	\$ 3,685
Drug Court	54,159	0	0	54,159	69,000	69,000	14,841
Chancery Court	218,195	(6,261)	1,470	213,404	256,233	264,722	51,318
Judicial Commissioners	111,762	0	0	111,762	83,684	115,525	3,763
Other Administration of Justice	4,772	0	0	4,772	17,600	17,600	12,828
Courtroom Security	47,095	0	14,074	61,169	34,151	75,651	14,482
<u>Public Safety</u>							
Sheriff's Department	2,972,260	(58,386)	6,639	2,920,513	2,661,190	2,982,366	61,853
Traffic Control	16,582	0	15,000	31,582	31,582	31,582	0
Jail	2,649,167	(4,641)	38,555	2,683,081	2,788,858	2,868,042	184,961
Juvenile Services	61,612	0	0	61,612	58,909	62,340	728
Fire Prevention and Control	241,234	0	0	241,234	251,594	251,594	10,360
Civil Defense	61,296	0	11,448	72,744	22,400	74,076	1,332
Rescue Squad	66,914	0	0	66,914	29,717	69,717	2,803
County Coroner/Medical Examiner	130,436	0	0	130,436	98,100	133,100	2,664
Other Public Safety	211,949	0	0	211,949	219,110	219,110	7,161
<u>Public Health and Welfare</u>							
Local Health Center	187,060	(1,573)	991	186,478	239,609	239,609	53,131
Rabies and Animal Control	130,153	(90)	0	130,063	138,920	149,642	19,579
Ambulance/Emergency Medical Services	2,284,981	(170,603)	178,349	2,292,727	1,869,009	2,434,038	141,311
Sanitation Education/Information	43,996	0	0	43,996	44,200	47,430	3,434
Waste Pickup	93,834	0	220	94,054	102,073	113,765	19,711
<u>Social, Cultural, and Recreational Services</u>							
Senior Citizens Assistance	52,500	0	0	52,500	52,500	52,500	0
Libraries	312,093	(9,797)	0	302,296	254,759	309,782	7,486
Parks and Fair Boards	187,032	(24,500)	5,100	167,632	105,000	175,317	7,685
Other Social, Cultural, and Recreational	16,515	0	0	16,515	20,000	20,000	3,485
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	80,553	0	0	80,553	87,751	87,751	7,198

(Continued)

Exhibit C-5

White County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Agriculture and Natural Resources (Cont.)</u>							
Forest Service	\$ 2,000	\$ 0	\$ 0	\$ 2,000	\$ 2,000	\$ 2,000	\$ 0
Soil Conservation	31,140	0	0	31,140	30,480	33,911	2,771
<u>Other Operations</u>							
Tourism	3,348	0	0	3,348	11,000	11,000	7,652
Industrial Development	110,471	(50)	2,000	112,421	168,711	168,711	56,290
Other Economic and Community Development	32,518	0	15,545	48,063	0	50,000	1,937
Airport	28,000	0	0	28,000	28,000	28,000	0
Veterans' Services	60,964	0	0	60,964	59,553	64,599	3,635
Other Charges	527,428	0	0	527,428	520,276	558,139	30,711
Contributions to Other Agencies	45,311	0	0	45,311	45,848	45,848	537
Employee Benefits	12,831	0	0	12,831	25,000	25,000	12,169
COVID-19 Grant #5	31,195	0	0	31,195	0	31,195	0
American Rescue Plan Act Grant #1	4,235	0	0	4,235	0	4,235	0
Miscellaneous	202,469	0	0	202,469	190,000	202,469	0
Total Expenditures	\$ 15,194,018	\$ (297,458)	\$ 438,897	\$ 15,335,457	\$ 14,332,526	\$ 16,899,716	\$ 1,564,259
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 818,704	\$ 297,458	\$ (438,897)	\$ 677,265	\$ (383,470)	\$ (2,144,851)	\$ 2,822,116
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 11,468	\$ 0	\$ 0	\$ 11,468	\$ 0	\$ 0	\$ 11,468
Transfers In	2,866,723	0	0	2,866,723	211,000	2,866,723	0
Total Other Financing Sources	\$ 2,878,191	\$ 0	\$ 0	\$ 2,878,191	\$ 211,000	\$ 2,866,723	\$ 11,468
Net Change in Fund Balance							
Fund Balance, July 1, 2021	\$ 3,696,895	\$ 297,458	\$ (438,897)	\$ 3,555,456	\$ (172,470)	\$ 721,872	\$ 2,833,584
Fund Balance, June 30, 2022	5,866,497	(297,458)	0	5,569,039	5,866,498	5,866,498	(297,459)
	\$ 9,563,392	\$ 0	\$ (438,897)	\$ 9,124,495	\$ 5,694,028	\$ 6,588,370	\$ 2,536,125

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

White County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 2,655,723	\$ 0	\$ 0	\$ 2,655,723
Total Revenues	\$ 2,655,723	\$ 0	\$ 0	\$ 2,655,723
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,655,723	\$ 0	\$ 0	\$ 2,655,723
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (2,655,723)	\$ 0	\$ (2,655,723)	\$ 0
Total Other Financing Sources	\$ (2,655,723)	\$ 0	\$ (2,655,723)	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ (2,655,723)	\$ 2,655,723
Fund Balance, July 1, 2021	0	2,655,723	2,655,723	(2,655,723)
Fund Balance, June 30, 2022	\$ 0	\$ 2,655,723	\$ 0	\$ 0

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

White County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 183,166	\$ 0	\$ 0	\$ 183,166	\$ 167,100	\$ 167,100	\$ 16,066
Charges for Current Services	322	0	0	322	10,000	10,000	(9,678)
Other Local Revenues	5,706	0	0	5,706	0	0	5,706
State of Tennessee	2,624,699	0	0	2,624,699	2,539,044	2,539,044	85,655
Total Revenues	\$ 2,813,893	\$ 0	\$ 0	\$ 2,813,893	\$ 2,716,144	\$ 2,716,144	\$ 97,749
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 202,508	\$ (1,800)	\$ 0	\$ 200,708	\$ 198,305	\$ 208,665	\$ 7,957
Highway and Bridge Maintenance	2,757,223	(202,017)	2,250	2,557,456	1,855,009	2,712,381	154,925
Operation and Maintenance of Equipment	104,715	0	0	104,715	141,000	141,000	36,285
Other Charges	82,546	0	0	82,546	86,095	86,095	3,549
Employee Benefits	1,366	0	0	1,366	6,600	6,600	5,234
Capital Outlay	224,576	0	0	224,576	285,000	285,000	60,424
Total Expenditures	\$ 3,372,934	\$ (203,817)	\$ 2,250	\$ 3,171,367	\$ 2,572,009	\$ 3,439,741	\$ 268,374
Excess (Deficiency) of Revenues Over Expenditures	\$ (559,041)	\$ 203,817	\$ (2,250)	\$ (357,474)	\$ 144,135	\$ (723,597)	\$ 366,123
<u>Other Financing Sources (Uses)</u>							
Notes Issued	\$ 800,000	\$ 0	\$ 0	\$ 800,000	\$ 0	\$ 800,000	\$ 0
Transfers Out	(211,000)	0	0	(211,000)	(211,000)	(211,000)	0
Total Other Financing Sources	\$ 589,000	\$ 0	\$ 0	\$ 589,000	\$ (211,000)	\$ 589,000	\$ 0
Net Change in Fund Balance	\$ 29,959	\$ 203,817	\$ (2,250)	\$ 231,526	\$ (66,865)	\$ (134,597)	\$ 366,123
Fund Balance, July 1, 2021	1,547,162	(203,817)	0	1,343,345	1,547,162	1,547,162	(203,817)
Fund Balance, June 30, 2022	\$ 1,577,121	\$ 0	\$ (2,250)	\$ 1,574,871	\$ 1,480,297	\$ 1,412,565	\$ 162,306

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

White County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2022

	Business-type Activities - Major Enterprise Fund
	<u>Solid Waste Disposal Fund</u>
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 136,703
Equity in Pooled Cash and Investments	111,984
Accounts Receivable	150,898
Allowance for Uncollectibles	(5,289)
Total Current Assets	<u>\$ 394,296</u>
Noncurrent Assets:	
Net Pension Asset	\$ 84,119
Capital Assets:	
Assets Not Depreciated:	
Land	596,203
Assets Net of Accumulated Depreciation:	
Buildings and Improvements	671,758
Other Capital Assets	635,156
Total Noncurrent Assets	<u>\$ 1,987,236</u>
Total Assets	<u>\$ 2,381,532</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources:	
Pension Changes in Experience	\$ 11,050
Pension Changes in Assumptions	64,633
Pension Contributions After Measurement Date	22,953
Total Deferred Outflows of Resources	<u>\$ 98,636</u>

(Continued)

Exhibit D-1

White County, Tennessee
Statement of Net Position
Proprietary Fund (Cont.)

	Business-type Activities - Major Enterprise Fund
	Solid Waste Disposal Fund
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 17,534
Due to Other Funds	1,355
Due to State of Tennessee	5,539
Capital Outlay Notes Payable	66,438
Accrued Liability for Landfill Closure/Postclosure Care Costs - Current	98,790
Total Current Liabilities	<u>\$ 189,656</u>
Noncurrent Liabilities:	
Accrued Liability for Landfill Closure/Postclosure Care Costs	\$ 6,832,983
Capital Outlay Notes Payable - Long-term	132,875
Total Noncurrent Liabilities	<u>\$ 6,965,858</u>
Total Liabilities	<u>\$ 7,155,514</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred Inflows of Resources:	
Pension Changes in Experience	\$ 8,119
Pension Changes in Investment Earnings	104,456
Total Deferred Inflows of Resources	<u>\$ 112,575</u>
<u>NET POSITION</u>	
Unrestricted	\$ (6,575,844)
Net Investment in Capital Assets	1,703,804
Restricted	<u>84,119</u>
Total Net Position	<u>\$ (4,787,921)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

White County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Major <u>Enterprise Fund</u> Solid Waste Disposal <u>Fund</u>	Governmental Activities - <u>Internal Service</u> Fund Central Service <u>Fund</u>
<u>Operating Revenues</u>		
Charges for Services	\$ 1,458,517	\$ 0
Other Local Revenue	67,972	732,037
Total Operating Revenues	<u>\$ 1,526,489</u>	<u>\$ 732,037</u>
<u>Operating Expenses</u>		
Salaries	\$ 589,308	\$ 0
Fringe Benefits	92,182	0
Communications	6,552	0
Contracts with Private Agencies	49,466	0
Engineering Services	86,067	0
Evaluation and Testing	1,642	0
Maintenance Agreements	1,200	0
Maintenance and Repair Services - Buildings	969	0
Maintenance and Repair Services - Equipment	67,432	0
Pest Control	695	0
Travel	96	0
Permits	30,889	0
Other Contracted Services	8,525	0
Diesel Fuel	173,822	439,370
Equipment and Machinery Parts	87,098	0
Garage Supplies	8,713	0
Gasoline	5,264	292,667
Lubricants	11,772	0
Office Supplies	1,252	0
Tires and Tubes	25,950	0
Uniforms	16,180	0
Utilities	25,252	0
Gravel and Chert	14,349	0
Supplies and Material	9,083	0
Building and Contents Insurance	1,013	0
Liability Insurance	22,205	0
Trustee's Commission	14,359	0
Refunds	728	0
Vehicle and Equipment Insurance	19,154	0

(Continued)

Exhibit D-2

White County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Funds (Cont.)

	Business-type Activities - Major <u>Enterprise Fund</u> Solid Waste Disposal <u>Fund</u>	Governmental Activities - <u>Internal Service</u> Fund Central Service <u>Fund</u>
<u>Operating Expenses (Cont.)</u>		
Workers' Compensation Insurance	\$ 14,826	\$ 0
Depreciation	122,378	0
Landfill Closure/Postclosure Care Costs	316,950	0
In-service/Staff Development	398	0
Solid Waste Equipment	43,244	0
Total Operating Expenses	<u>\$ 1,869,013</u>	<u>\$ 732,037</u>
Operating Income (Loss)	<u>\$ (342,524)</u>	<u>\$ 0</u>
<u>Nonoperating Revenues (Expenses)</u>		
Sale of Equipment	\$ 7,955	\$ 0
Interest on Notes	(6,883)	0
Total Nonoperating Revenues (Expenses)	<u>\$ 1,072</u>	<u>\$ 0</u>
Change in Net Position	\$ (341,452)	\$ 0
Net Position, June 30, 2021	<u>(4,446,469)</u>	<u>0</u>
Net Position, June 30, 2022	<u><u>\$ (4,787,921)</u></u>	<u><u>\$ 0</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

White County, Tennessee
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	<u>Business-type Activities - Major Enterprise Fund</u>	<u>Governmental Activities - Internal Service Fund</u>
	<u>Solid Waste Disposal Fund</u>	<u>Central Service Fund</u>
<u>Cash Flows from Operating Activities</u>		
Receipts from Customers and Users	\$ 1,540,067	\$ 732,037
Payments to Vendors	(718,672)	(732,037)
Payments to Employees	(704,516)	0
Other Payments	(14,359)	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ 102,520</u>	<u>\$ 0</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Sale of Equipment	\$ 7,955	\$ 0
Acquisition and Construction of Capital Assets	(147,841)	0
Principal Paid on Capital Outlay Notes	(66,438)	0
Interest Paid on Capital Outlay Notes	(6,883)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (213,207)</u>	<u>\$ 0</u>
Net Increase (Decrease) in Cash	\$ (110,687)	\$ 0
Cash, July 1, 2021	<u>359,374</u>	<u>0</u>
Cash, June 30, 2022	<u><u>\$ 248,687</u></u>	<u><u>\$ 0</u></u>
<u>Reconciliation of Net Operating Income (Loss)</u>		
<u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ (342,524)	\$ 0
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	122,378	0
Change in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	13,578	0
(Increase) Decrease in Net Pension Asset	(84,119)	0
(Increase) Decrease in Net Pension Outflows	(47,394)	0
Increase (Decrease) in Accounts Payable	13,406	0
Increase (Decrease) in Due to Other Funds (non-transfers)	1,355	0
Increase (Decrease) in Other Current Liabilities	402	0
Increase (Decrease) in Net Pension Liability	(2,636)	0
Increase (Decrease) in Net Pension Inflows	111,123	0
Increase (Decrease) in Other Long-term Liabilities	316,951	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ 102,520</u>	<u>\$ 0</u>
<u>Reconciliation of Cash with the Statement of Net Position</u>		
Cash Per Net Position	\$ 136,703	\$ 0
Equity on Pooled Cash and Investments Per Net Position	<u>111,984</u>	<u>0</u>
Cash June 30, 2022	<u><u>\$ 248,687</u></u>	<u><u>\$ 0</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

White County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2022

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,010,160
Due from Other Governments	<u>433,427</u>
Total Assets	<u>\$ 1,443,587</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	<u>\$ 433,427</u>
Total Liabilities	<u>\$ 433,427</u>
<u>NET POSITION</u>	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 1,010,160</u>
Total Net Position	<u><u>\$ 1,010,160</u></u>

The notes to the financial statements are an integral part of this statement.

White County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Sales Tax Collections for Other Governments	\$ 2,354,544
Fines/Fees and Other Collections	6,739,776
Total Additions	<u>\$ 9,094,320</u>
<u>DEDUCTIONS</u>	
Payment of Sales Tax Collections to Other Governments	\$ 2,354,544
Payments to State	3,795,336
Payments to County/City	1,754,551
Payments to Individuals and Others	1,165,399
Total Deductions	<u>\$ 9,069,830</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 24,490
Net Position, July 1, 2021	<u>985,670</u>
Net Position, June 30, 2022	<u><u>\$ 1,010,160</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
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WHITE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

White County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of White County:

A. Reporting Entity

White County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present White County (the primary government) and its component units. The financial statements of the White County Emergency Communications District and the Industrial Development Board of White County, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The White County School Department operates the public school system in the county, and the voters of White County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The White County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of White County, and the White County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the White County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Industrial Development Board of White County provides and assists industry in White County, and the White County Commission appoints its ten-member board of directors. The board is primarily funded by rentals and land sales at the county's industrial park. The financial statements of the Industrial Development Board of White County were not material to the component units' opinion unit and therefore have been omitted from this report.

The White County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the White County Emergency Communications District and the Industrial Development Board of White County can be obtained from their administrative offices at the following addresses:

Administrative Offices:

White County Emergency
Communications District
403 Mose Drive
P.O. Box 911
Sparta, TN 38583

Industrial Development Board
of White County
1 East Bockman Way
Sparta, TN 38583

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The White County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

White County issues all debt for the discretely presented White County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of White County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. White County reports two proprietary funds, a major enterprise fund and an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. White County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

White County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Other Special Revenue Fund – This special revenue fund accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

White County reports the following major proprietary fund:

Solid Waste Disposal Fund – This fund accounts for the county’s solid waste landfill operations.

Additionally, White County reports the following fund types:

Capital Projects Funds – These funds are used to account for various capital projects within the county.

Internal Service Fund – The Central Service Fund is used to account for transactions of the county’s centralized fuel distribution facility.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in White County.

The discretely presented White County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Additionally, White School Department reports the following fund type:

Capital Projects Fund – The Education Capital Projects Fund is used to account for various capital projects within the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has two proprietary funds, a major enterprise fund used to account for the operations of the county's landfill and an internal service fund used to account for the transactions at the county's central fuel distribution facility. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's proprietary funds are charges for services.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For the purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented White County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. White County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. White County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

Notes receivable in the Industrial/Economic Development Fund represent loans made by the county to local industries in the current and prior years and are included in the restricted fund balance.

All ambulance service, solid waste, and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowances for uncollectibles are based on historical collection data. Solid waste receivables are classified as doubtful accounts after 90 days. The allowance for uncollectible property taxes is equal to 1.41 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented White County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the White County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the White County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays, these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 15
Infrastructure:	
Roads	40
Bridges	40

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, proportionate share, and employer contributions made to the plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension and OPEB changes in experience and proportionate share; OPEB changes in assumptions; pension changes in investment earnings; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the county's policy not to allow for the accumulation of unused vacation days or sick leave beyond year-end.

The general policy of the discretely presented school department does not allow for the accumulation of vacation days beyond year-end for non-professional personnel. Professional personnel (teachers) receive two vacation days per year, which they are allowed to accumulate beyond year-end. The Director of Schools is allowed accumulation of

20 days of vacation time that will be paid upon completion of term. Vacation pay is accrued when incurred in the government-wide financial statements for the discretely presented school department.

The school department's policy allows employees to accumulate sick days at varying rates depending upon their position. All professional personnel (teachers) of the school department are allowed to accumulate unlimited sick leave days. The granting of sick leave for professional personnel has no guaranteed payment attached and therefore is not required to be accrued or recorded. Nonteaching personnel may accumulate up to 60 days sick leave. Based on their daily wage, nonteaching personnel resigning or retiring with ten or more years of service are paid for 50 percent of their accumulated sick leave, while those resigning or retiring with 30 or more years of service receive 100 percent of their accumulated sick leave. All sick days for nonteaching personnel are accrued when incurred in the government-wide statements for the school department.

A liability for vacation leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Vested or accumulated vacation leave is accrued when incurred in proprietary funds using the accrual basis of accounting. White County's proprietary fund did not have a policy for accruing vested or accumulated vacation leave when it was incurred. However, these amounts would be immaterial to the financial statements of White County.

7. Long-term Debt, Lease Obligations, and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt, lease obligations, and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported

as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2022, White County had \$16,895,000 in outstanding debt for capital purposes for the discretely presented White County School Department. This debt is a liability of White County; however, the capital assets acquired are reported in the financial statements of the school department. Therefore, White County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which

amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. Minimum Fund Balance Policy

According to the policies and procedures manual for White County Government, each of the county's funds strives to maintain a minimum fund balance of no less than ten percent of its total appropriations.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of White County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from White County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented White County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by White County. For this purpose, White County recognizes benefit payments when due and payable in accordance with benefit terms. White County's OPEB plan is not administered through a trust.

Discretely Presented White County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented White County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. **Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position**

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented White County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. **Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented White County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2022, White County and the White County School Department reported the following encumbrances:

<u>Funds</u>	<u>Amount</u>
Primary Government:	
Major Funds:	
General	\$ 438,897
Highway/Public Works	2,250
Nonmajor Fund:	
Drug Control	3,145
School Department:	
Major Fund:	
General Purpose School	235,824
Nonmajor Fund:	
Central Cafeteria Fund	26,988

B. Net Position Deficit

The Solid Waste Disposal Fund had a deficit of \$6,575,844 in unrestricted net position at June 30, 2022. This deficit resulted from the recognition of a liability of \$6,931,773 in the financial statements for costs associated with closing the county's landfill and monitoring the landfill for 30 years after closure.

C. Investigative Reports

On March 21, 2022, the Comptroller's Division of Investigations issued an investigative report on the White County Schools Transportation Department. The investigation of the school transportation department disclosed several deficiencies.

On August 25, 2022, the Comptroller's Division of Investigations issued an investigative report on the White County Clerk's Office. The investigative report disclosed that a former deputy clerk misappropriated funds totaling at least \$12,312.60. On August 15, 2022, the White County Grand Jury indicted the former employee on one count of Theft over \$10,000 and one count of Violation of Computer Act.

These reports are available at <http://www.comptroller.tn.gov/ia/>.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

White County and the White County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured

amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in

the State Treasurer’s Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2022, White County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for White County and the discretely presented White County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 44 days	N/A	<u>\$ 21,184,789</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. White County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. White County has no investment policy that would further limit its investment choices. As of June 30, 2022, White County’s investment in the State Treasurer’s Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be

obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The White County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The White County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the White County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 75,823
Developed Market International Equity	N/A	N/A	34,243
Emerging Market International Equity	N/A	N/A	9,784
U.S. Fixed Income	N/A	N/A	48,918
Real Estate	N/A	N/A	24,459
Short-term Securities	N/A	N/A	2,446
NAV - Private Equity and Strategic Lending	N/A	N/A	48,918
 Total			 \$ 244,591

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department’s investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2022/ag20045.pdf>

B. Notes Receivable

Notes receivable of \$20,359 in the Industrial/Economic Development Fund resulted from a loan issued by the county to a local industry in a prior year. This amount is included in restricted fund balance in this fund; however, at June 30, 2022, it was noted that the outstanding receivable was past the agreed upon maturity dates as reflected on Exhibit K-3 in this report.

C. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-21	Increases	Balance 6-30-22
Capital Assets			
Not Depreciated:			
Land	\$ 58,994	\$ 33,750	\$ 92,744
Construction in Progress	0	45,600	45,600
Total Capital Assets			
Not Depreciated	\$ 58,994	\$ 79,350	\$ 138,344
Capital Assets			
Depreciated:			
Buildings and			
Improvements	\$ 12,658,101	\$ 239,400	\$ 12,897,501
Infrastructure	14,965,057	1,994,012	16,959,069
Other Capital Assets	4,922,809	422,356	5,345,165
Total Capital Assets			
Depreciated	\$ 32,545,967	\$ 2,655,768	\$ 35,201,735
Less Accumulated			
Depreciation For:			
Buildings and			
Improvements	\$ 6,048,025	\$ 311,218	\$ 6,359,243
Infrastructure	2,795,921	409,710	3,205,631
Other Capital Assets	3,499,658	333,963	3,833,621
Total Accumulated			
Depreciation	\$ 12,343,604	\$ 1,054,891	\$ 13,398,495
Total Capital Assets			
Depreciated, Net	\$ 20,202,363	\$ 1,600,877	\$ 21,803,240
Governmental Activities			
Capital Assets, Net	\$ 20,261,357	\$ 1,680,227	\$ 21,941,584

There were no decreases in capital assets to report during the year ended June 30, 2022.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 330,876
Public Safety	58,153
Public Health and Welfare	202,377
Highways/Public Works	<u>463,485</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 1,054,891</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 21,941,584
Less:	
Outstanding principal of capital debt	<u>(1,010,000)</u>
Net Investment in Capital Assets	<u><u>\$ 20,931,584</u></u>

Business-type Activities:

	Balance 7-1-21	Increases	Balance 6-30-22
Capital Assets			
Not Depreciated:			
Land	\$ 596,203	\$ 0	\$ 596,203
Total Capital Assets			
Not Depreciated	\$ 596,203	\$ 0	\$ 596,203
Capital Assets Depreciated:			
Buildings and			
Improvements	\$ 1,829,736	\$ 147,841	\$ 1,977,577
Other Capital Assets	1,749,978	0	1,749,978
Total Capital Assets			
Depreciated	\$ 3,579,714	\$ 147,841	\$ 3,727,555
Less Accumulated			
Depreciation For:			
Buildings and			
Improvements	\$ 1,269,314	\$ 36,505	\$ 1,305,819
Other Capital Assets	1,028,949	85,873	1,114,822
Total Accumulated			
Depreciation	\$ 2,298,263	\$ 122,378	\$ 2,420,641
Total Capital Assets			
Depreciated, Net	\$ 1,281,451	\$ 25,463	\$ 1,306,914
Business-type Activities			
Capital Assets, Net	\$ 1,877,654	\$ 25,463	\$ 1,903,117

There were no decreases in capital assets to report during the year ended June 30, 2022.

Depreciation expense was charged to functions of the primary government as follows:

Business-type Activities:

Public Health and Welfare	\$ 122,378
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Total Depreciation Expense - Business-type Activities	<u>\$ 122,378</u>
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Net Investment in Capital Assets

Capital Assets	\$ 1,903,117
Less:	
Outstanding principal of capital debt	<u>(199,313)</u>
Net Investment in Capital Assets	<u>\$ 1,703,804</u>

Discretely Presented White County School Department

Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets				
Not Depreciated:				
Land	\$ 1,609,892	\$ 0	\$ 0	\$ 1,609,892
Total Capital Assets Not Depreciated	<u>\$ 1,609,892</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,609,892</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 64,133,339	\$ 274,170	\$ 0	\$ 64,407,509
Other Capital Assets	3,484,978	186,584	(324,823)	3,346,739
Total Capital Assets Depreciated	<u>\$ 67,618,317</u>	<u>\$ 460,754</u>	<u>\$ (324,823)</u>	<u>\$ 67,754,248</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 18,496,412	\$ 1,664,151	\$ 0	\$ 20,160,563
Other Capital Assets	1,930,003	229,862	(318,823)	1,841,042
Total Accumulated Depreciation	<u>\$ 20,426,415</u>	<u>\$ 1,894,013</u>	<u>\$ (318,823)</u>	<u>\$ 22,001,605</u>
Total Capital Assets Depreciated, Net	<u>\$ 47,191,902</u>	<u>\$ (1,433,259)</u>	<u>\$ (6,000)</u>	<u>\$ 45,752,643</u>
Governmental Activities Capital Assets, Net	<u>\$ 48,801,794</u>	<u>\$ (1,433,259)</u>	<u>\$ (6,000)</u>	<u>\$ 47,362,535</u>

Depreciation expense was charged to functions of the discretely presented White County School Department as follows:

Governmental Activities:

Instruction	\$ 1,676,247
Support Services	<u>217,766</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 1,894,013</u>

D. Construction Commitments

At June 30, 2022, the school department had uncompleted construction contracts of approximately \$843,779 for the window replacement and heat and air upgrades at various schools. Funding for these future expenditures is expected to be received from federal grants.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 15,818
"	Solid Waste Disposal	1,355
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	1,112

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

Primary Government

Transfers Out	<u>Transfers In</u>	
	General Fund	Purpose
Highway/Public Works Fund	\$ 211,000	Finance and central maintenance services
Other Special Revenue Fund	2,655,723	Operations

Discretely Presented White County School Department

Transfer Out	<u>Transfer In</u>	
	General Purpose School Fund	Purpose
School Federal Projects Fund	\$ 37,258	Indirect Costs

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend

them and to use unrestricted revenues collected in the General Fund and General Purpose School Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - White County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - White County issues capital outlay notes to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 2 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Bonds	3.18 to 4.4 %	6-1-38	\$ 20,735,000	\$ 17,105,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	1.04	10-1-23	800,000	800,000

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2022, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 860,000	\$ 588,493	\$ 1,448,493
2024	900,000	545,949	1,445,949
2025	950,000	501,369	1,451,369
2026	915,000	454,318	1,369,318
2027	940,000	432,588	1,372,588
2028-2032	5,180,000	1,673,438	6,853,438
2033-2037	6,035,000	828,212	6,863,212
2038	1,325,000	44,719	1,369,719
Total	\$ 17,105,000	\$ 5,069,086	\$ 22,174,086

Year Ending June 30	Notes - Direct Placment		
	Principal	Interest	Total
2023	\$ 400,000	\$ 7,140	\$ 407,140
2024	400,000	2,380	402,380
Total	\$ 800,000	\$ 9,520	\$ 809,520

There is \$3,856,390 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$625, based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums, totaled \$668, based on the 2020 federal census.

The school department annually contributes funds to service some of the debt issued on its behalf by the primary government. The amount of the contribution varies each year. The annual contribution is calculated by the county and reflected in the respective budgets of the General Debt Service and General Purpose School funds. During the year ending June 30, 2022, the school department contributed \$400,000 to the General Debt Service Fund for debt retirement.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2021	\$ 17,925,000	\$ 0
Additions	0	800,000
Reductions	(820,000)	0
Balance, June 30, 2022	<u>\$ 17,105,000</u>	<u>\$ 800,000</u>
Balance Due Within One Year	<u>\$ 860,000</u>	<u>\$ 400,000</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$ 17,905,000
Less: Balance Due Within One Year - Debt	(1,260,000)
Add: Unamortized Premium on Debt	<u>371,542</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 17,016,542</u>

Solid Waste Disposal Fund (enterprise fund)

Notes

Direct Borrowing and Direct Placements: White County issues capital outlay notes to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith and credit of the government. Capital outlay notes were issued for original terms of up to eight years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2022, will be retired from the Solid Waste Disposal Fund.

Capital outlay notes outstanding as of June 30, 2022, for business-type activities are as follows:

<u>Type</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Original Amount of Issue</u>	<u>Balance 6-30-22</u>
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Direct Borrowing and Direct Placement:

Capital Outlay Notes	2.59 %	2-28-25	\$ 531,500	\$ 199,313
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The annual requirements to amortize all notes outstanding as of June 30, 2022, including interest payments, are presented in the following table:

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2023	\$ 66,438	\$ 5,162	\$ 71,600
2024	66,437	3,441	69,878
2025	66,438	1,721	68,159
Total	\$ 199,313	\$ 10,324	\$ 209,637

Changes in Long-term Debt

Long-term debt activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2022, was as follows:

Business-type Activities:

	Notes - Direct Placement
Balance, July 1, 2021	\$ 265,750
Reductions	<u>(66,437)</u>
Balance, June 30, 2022	<u>\$ 199,313</u>
Balance Due Within One Year	<u>\$ 66,438</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$ 199,313
Less: Balance Due Within One Year - Debt	<u>(66,438)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 132,875</u>

G. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Net Pension Liability - Agent Plan *
Balance, July 1, 2021	\$ 284,686	\$ 56,303
Additions	47,950	3,342,431
Reductions	(111,481)	(5,180,802)
Balance, June 30, 2022	<u>\$ 221,155</u>	<u>\$ (1,782,068)</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

* At June 30, 2022, the agent plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 221,155
Less: Balance Due Within One Year - Other	<u>0</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 221,155</u>

Other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Solid Waste Disposal (Enterprise) Fund

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2022, was as follows:

Business-type Activities:

	Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan *
Balance, July 1, 2021	\$ 6,614,823	\$ 2,636
Additions	316,950	157,791
Reductions	0	(244,546)
Balance, June 30, 2022	<u>\$ 6,931,773</u>	<u>\$ (84,119)</u>
Balance Due Within One Year	<u>\$ 98,790</u>	<u>\$ 0</u>

* At June 30, 2022, the agent plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 6,931,773
Less: Balance Due Within One Year - Other	<u>(98,790)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 6,832,983</u>

Discretely Presented White County School Department

Long-term obligations activity for the discretely presented White County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:	Compensated Absences	Net Pension Liability - Agent Plan *	Other Postemployment Benefits
Balance, July 1, 2021	\$ 424,005	\$ 39,407	\$ 4,109,780
Additions	232,590	2,343,236	893,993
Reductions	<u>(182,776)</u>	<u>(3,631,960)</u>	<u>(228,169)</u>
Balance, June 30, 2022	<u>\$ 473,819</u>	<u>\$ (1,249,317)</u>	<u>\$ 4,775,604</u>
Balance Due Within One Year	<u>\$ 142,342</u>	<u>\$ 0</u>	<u>\$ 0</u>

* At June 30, 2022, the agent plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 5,249,423
Less: Balance Due Within One Year - Other	<u>(142,342)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 5,107,081</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and Central Cafeteria funds.

H. On-Behalf Payments

Discretely Presented White County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the White County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and

reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2022, were \$145,933 and \$48,843, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

White County and the discretely presented White County School Department participate in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The county and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

White County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

The discretely presented White County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an

intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases, and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93, *Replacement of Interbank Offered Rates*, became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from

the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure and Postclosure Care Costs

White County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require White County to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$6,931,773 reported as landfill closure and postclosure care liability at June 30, 2022, represents the cumulative amount reported to date based on the use of 99 percent of the estimated capacity of the landfill. The county will recognize the remaining estimated costs of \$105,560 for closure and postclosure care as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

The Upper Cumberland Regional Airport was established as a joint venture between White County, Putnam County, the city of Cookeville, and the city of Sparta. The Upper Cumberland Regional Airport operates the regional airport for the two-county area. The five-member board of the airport is comprised of one member appointed by each of the four participating governments with the fifth member of the board being the chief executive of one of the participating governments. This fifth board position serves a one-year term and rotates among the four participating governments in a prescribed order. Each participant retains a 25 percent ownership in the airport. White County contributed \$28,000 to the Upper Cumberland Regional Airport for the year ended June 30, 2022.

The Thirteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Thirteenth Judicial District, Clay, Cumberland, DeKalb, Overton, Pickett, Putnam, Overton, and White counties, and participating municipalities within the district. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. White County did not make appropriations to the DTF for the year ended June 30, 2022.

White County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Upper Cumberland Regional Airport, the DTF, and Planning Services can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Upper Cumberland Regional Airport
750 Airport Road
Sparta, TN 38583-8077

Office of District Attorney General
Thirteenth Judicial District Drug Task Force
1519A East Spring Street
Cookeville, TN 38506

F. Jointly Governed Organization

The Tri-County Railroad Authority was jointly created by White, Coffee, and Warren counties. The Tri-County Railroad Authority's board comprises the county executive/mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.9 percent, the non-certified employees of the discretely presented school department comprise 40.1 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service

credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	282
Inactive Employees Entitled to But Not Yet Receiving Benefits	706
Active Employees	<u>430</u>
 Total	 <u><u>1,418</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. White County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contribution for White County was \$915,921 based on a rate of 6.67 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept White County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

White County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following

actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income Real Estate	6.57	20
	1.20	20
	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from White County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	\$ 28,232,334	\$ 28,133,989	\$ 98,345
Changes for the Year:			
Service Cost	\$ 929,659	\$ 0	\$ 929,659
Interest	2,059,818	0	2,059,818
Differences Between Expected and Actual Experience	(342,019)	0	(342,019)
Changes in Assumptions	2,815,879		2,815,879
Contributions-Employer	0	820,027	(820,027)
Contributions-Employees	0	646,877	(646,877)
Net Investment Income	0	7,248,335	(7,248,335)
Benefit Payments, Including Refunds of Employee Contributions	(1,501,411)	(1,501,411)	0
Administrative Expense	0	(38,054)	38,054
Net Changes	\$ 3,961,926	\$ 7,175,774	\$ (3,213,848)
Balance, June 30, 2021	\$ 32,194,260	\$ 35,309,763	\$ (3,115,503)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	57.20%	\$ 18,415,117	\$ 20,197,185	\$ (1,782,068)
Business-type Activities	2.70%	869,245	953,364	(84,119)
School Department	40.10%	12,909,898	14,159,215	(1,249,317)
Total		\$ 32,194,260	\$ 35,309,763	\$ (3,115,503)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of White County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
White County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 1,266,959 \$ (3,115,503) \$ (6,716,010)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, White County recognized pension expense (negative pension expense) of \$16,833.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, White County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 409,246	\$ 300,711
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,868,736
Changes in Assumptions	2,393,800	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	915,921	N/A
Total	<u>\$ 3,718,967</u>	<u>\$ 4,169,447</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 2,137,247	\$ 2,384,924
Business-type Activities	98,636	112,575
School Department	1,483,084	1,671,948
Total	\$ 3,718,967	\$ 4,169,447

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2023	\$ (168,525)
2024	(250,973)
2025	(399,419)
2026	(547,478)
2027	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented White County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.90 percent and the non-certified employees of the discretely presented school

department comprise 40.10 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is

less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were \$85,751, which is 2.01 percent of covered payroll. In addition, employer contributions of \$74,864, which is 1.99 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$243,618) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .224903 percent. The proportion as of June 30, 2020, was .198099 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of \$27,026.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 4,238	\$ 44,577
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	140,233
Changes in Assumptions	87,871	0
Changes in Proportion of Net Pension Liability (Asset)	0	26,079
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	85,751	N/A
Total	<u>\$ 177,860</u>	<u>\$ 210,889</u>

The school department's employer contributions of \$85,751, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (33,361)
2024	(32,593)
2025	(32,374)
2026	(35,903)
2027	1,500
Thereafter	13,950

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	%	Percentage Target Allocations	%
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income Real Estate	6.57		20	
Short-term Securities	1.20		20	
	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 83,749 \$ (243,618) \$ (485,063)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service

credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the White County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were \$1,332,139, which is 10.02 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$17,604,294) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .408145 percent. The proportion measured at June 30, 2020, was .421545 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of (\$2,703,751).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 59,160	\$ 1,468,255
Changes in Assumptions	4,703,573	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	14,039,031
Changes in Proportion of Net Pension Liability (Asset)	79,170	470
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	1,332,139	N/A
Total	<u>\$ 6,174,042</u>	<u>\$ 15,507,756</u>

The school department's employer contributions of \$1,332,139 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a decrease in net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (2,519,042)
2024	(2,396,635)
2025	(1,961,447)
2026	(3,788,730)
2027	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following

actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income Real Estate	6.57	20
	1.20	20
	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ (3,132,972) \$ (17,604,294) \$ (29,647,320)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

White County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). The White County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k), 457 and 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k), 457 and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$257,937 and teachers contributed \$127,145 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

White County and the discretely presented White County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of White County are provided healthcare under a Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. Certified and noncertified employees of the school department may then join the Tennessee Plan - Medicare (TNM) which provides supplemental medical insurance for retirees with Medicare. However, the White County School Department does not provide premium support for teachers in the TNM plan.

The county and the school department's total OPEB liability for each plan was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2021, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.16%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.36% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.16 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2021, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30,

2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-Weighted Employee mortality table for General Employees for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement tables for non-teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 6% to load for males and a 14% load for females, projected generationally from 2010 with MP-2020. Post-retirement tables for teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 19 to load for males and a 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.21 percent as of the beginning of the measurement period to 2.16 percent as of the measurement date of June 30, 2021. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 9.02 percent to 7.36 percent. The assumed long term inflation rate was changed from 2.1 percent to 2.25 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of White County are provided with pre-65 retiree health insurance benefits through the closed Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. White County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for

the retiree premiums. White County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>180</u>
Total	<u><u>180</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2022, the county paid \$1,356 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	<u>White County</u>
Balance July 1, 2020	<u>\$ 284,686</u>
Changes for the Year:	
Service Cost	\$ 40,775
Interest	7,175
Difference between Expected and Actuarial Experience	(27,192)
Changes in Assumption and Other Inputs	(82,678)
Benefit Payments	<u>(1,611)</u>
Net Changes	<u>\$ (63,531)</u>
Balance June 30, 2021	<u><u>\$ 221,155</u></u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the county recognized OPEB expense of \$34,130. At June 30, 2022, the county reported deferred outflows

of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 0	\$ 23,772
Changes of Assumptions and Other Inputs	0	72,278
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2021	<u>1,356</u>	<u>0</u>
Total	<u>\$ 1,356</u>	<u>\$ 96,050</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Total Amount
2023	\$ (13,820)
2024	(13,820)
2025	(13,820)
2026	(13,820)
2027	(13,820)
Thereafter	(26,950)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
White County	1.16%	2.16%	3.16%

Total OPEB Liability \$ 239,411 \$ 221,155 \$ 204,022

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Trend Rates	1% Increase
White County	6.36 to 3.5%	7.36 to 4.5%	8.36 to 5.5%

Total OPEB Liability \$ 193,159 \$ 221,155 \$ 254,699

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the White County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The White County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school

department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	33
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	1
Active Employees Eligible For Benefits	<u>323</u>
Total	<u><u>357</u></u>

A state insurance committee, created in accordance with *TCA 8-27-301*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$233,855 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	<u>Share of Collective Liability</u>		
	<u>White County</u>	<u>State of</u>	<u>Total OPEB</u>
	<u>School Department</u>	<u>TN</u>	
	63.85%	36.15%	Liability
Balance July 1, 2020	\$ 4,109,779	\$ 2,187,729	\$ 6,297,508
Changes for the Year:			
Service Cost	\$ 177,922	\$ 100,738	\$ 278,660
Interest	90,286	51,120	141,406
Difference between Expected and Actuarial Experience	40,715	23,053	63,768
Changes in Assumption and Other Inputs	673,950	381,588	1,055,538
Change in Proportion Benefit Payments	(88,882)	88,882	0
Benefit Payments	(228,166)	(129,186)	(357,352)
Net Changes	\$ 665,825	\$ 516,195	\$ 1,182,020
Balance June 30, 2021	\$ 4,775,604	\$ 2,703,924	\$ 7,479,528

The White County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The White County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$226,969 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the White County School Department's proportionate share of the collective OPEB liability was 63.85 percent and the State of Tennessee's share was 36.15 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department recognized OPEB expense of \$609,952, including the state's share of the expense. At June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 586,334	\$ 303,016
Changes of Assumptions/Inputs	979,392	288,489
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	81,523	133,383
Benefits Paid After the Measurement Date of June 30, 2021	<u>233,855</u>	<u>0</u>
Total	<u>\$ 1,881,104</u>	<u>\$ 724,888</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

<u>June 30</u>	<u>Department</u>
2023	\$ 114,775
2024	114,775
2025	114,775
2026	114,775
2027	114,775
Thereafter	348,216

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	1.16%	2.16%	3.16%

Proportionate Share of the Collective Total OPEB Liability	\$ 5,118,712	\$ 4,775,604	\$ 4,445,943
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Rates	1% Increase
	6.36 to 3.5%	7.36 to 4.5%	8.36 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 4,258,790	\$ 4,775,604	\$ 5,383,009
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I. Office of Central Accounting, Budgeting, and Purchasing

White County operates under provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

Office of Director of Finance

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by him to serve as the county purchasing agent. The finance director serves as the purchasing agent for White County. All purchase orders are issued by the finance department. Purchases exceeding \$25,000 are required to be competitively bid.

K. Subsequent Events

Road Superintendent Clay Parker left office August 31, 2022, and was succeeded by Jerry Sawyer.

Register of Deeds Martha Bumbalough left office August 31, 2022, and was succeeded by Lori Jones.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

White County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	\$ 680,250	\$ 680,416	\$ 731,042	\$ 741,158	\$ 815,428	\$ 827,015	\$ 872,124	\$ 929,659
Interest	1,388,943	1,412,792	1,561,704	1,601,772	1,712,771	1,796,226	1,947,371	2,059,818
Differences Between Actual and Expected Experience	(834,114)	811,882	(757,424)	101,609	(135,476)	791,195	126,390	(342,019)
Changes in Assumptions	0	0	0	846,582	0	0	0	2,815,879
Benefit Payments, Including Refunds of Employee Contributions	(880,857)	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)
Net Change in Total Pension Liability	\$ 354,222	\$ 1,951,435	\$ 548,535	\$ 2,255,514	\$ 1,232,466	\$ 2,068,296	\$ 1,542,449	\$ 3,961,926
Total Pension Liability, Beginning	18,279,417	18,633,639	20,585,074	21,133,609	23,389,123	24,621,589	26,689,885	28,232,334
Total Pension Liability, Ending (a)	\$ 18,633,639	\$ 20,585,074	\$ 21,133,609	\$ 23,389,123	\$ 24,621,589	\$ 26,689,885	\$ 28,232,334	\$ 32,194,260
Plan Fiduciary Net Position								
Contributions - Employer	\$ 560,956	\$ 572,790	\$ 594,340	\$ 643,898	\$ 698,000	\$ 732,675	\$ 800,170	\$ 820,027
Contributions - Employee	473,464	490,562	511,182	570,805	550,665	584,171	631,182	646,877
Net Investment Income	2,728,560	593,290	529,149	2,338,920	1,915,549	1,860,462	1,329,757	7,248,335
Benefit Payments, Including Refunds of Employee Contributions	(880,857)	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)
Administrative Expense	(14,700)	(20,473)	(26,621)	(31,847)	(36,460)	(35,940)	(37,700)	(38,054)
Other	0	0	0	1,337	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 2,867,423	\$ 682,514	\$ 621,263	\$ 2,487,506	\$ 1,967,497	\$ 1,795,228	\$ 1,319,973	\$ 7,175,774
Plan Fiduciary Net Position, Beginning	16,392,585	19,260,008	19,942,522	20,563,785	23,051,291	25,018,788	26,814,016	28,133,989
Plan Fiduciary Net Position, Ending (b)	\$ 19,260,008	\$ 19,942,522	\$ 20,563,785	\$ 23,051,291	\$ 25,018,788	\$ 26,814,016	\$ 28,133,989	\$ 35,309,763
Net Pension Liability (Asset), Ending (a - b)	\$ (626,369)	\$ 642,552	\$ 569,824	\$ 337,832	\$ (397,199)	\$ (124,131)	\$ 98,345	\$ (3,115,503)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.36%	96.88%	97.30%	98.56%	101.61%	100.47%	99.65%	109.68%
Covered Payroll	\$ 9,459,635	\$ 9,808,041	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941
Net Pension Liability (Asset) as a Percentage of Covered Payroll	6.62%	6.55%	5.59%	3.19%	(3.61)%	(1.07)%	0.78%	(24.46)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

White County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 560,956	\$ 572,790	\$ 594,340	\$ 617,726	\$ 670,261	\$ 703,784	\$ 747,162	\$ 765,704	\$ 915,921
Less: Contributions in Relation to the Actuarially Determined Contribution	(560,956)	(572,790)	(594,340)	(643,898)	(698,000)	(732,675)	(800,170)	(820,027)	(915,921)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (26,172)	\$ (27,739)	\$ (28,891)	\$ (53,008)	\$ (54,323)	\$ 0
Covered Payroll	\$ 9,459,635	\$ 9,782,892	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941	\$ 13,735,454
Contributions as a Percentage of Covered Payroll	5.93%	5.86%	5.83%	6.09%	6.34%	6.34%	6.34%	6.44%	6.67%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

White County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 5,177	\$ 22,189	\$ 38,413	\$ 66,228	\$ 40,555	\$ 50,747	\$ 65,566	\$ 85,751
Less: Contributions in Relation to the Contractually Required Contribution	(5,177)	(22,189)	(38,413)	(66,228)	(40,555)	(50,747)	(65,566)	(85,751)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 129,411	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390	\$ 4,266,210
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.01%	2.01%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
 2019: Pension - 1.94%, SRT - 2.02%
 2020: Pension - 2.03%, SRT - 1.97%
 2021: Pension - 2.02%, SRT - 1.98%
 2022: Pension - 2.01%, SRT - 1.99%

Exhibit F-4

White County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 1,319,234	\$ 1,290,415	\$ 1,274,227	\$ 1,298,110	\$ 1,339,950	\$ 1,483,311	\$ 1,491,400	\$ 1,375,772	\$ 1,332,139
Less: Contributions in Relation to the Contractually Required Contribution	(1,319,234)	(1,290,415)	(1,274,227)	(1,298,110)	(1,339,950)	(1,483,311)	(1,491,400)	(1,375,772)	(1,332,139)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 14,856,244	\$ 14,274,469	\$ 14,098,062	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,591,778	\$ 13,293,071
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.12%	10.02%

Note: Ten years of data will be presented when available.

Exhibit F-5

White County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.062286%	0.126073%	0.146314%	0.189466%	0.197549%	0.198099%	0.224903%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (2,507)	\$ (13,125)	\$ (38,603)	\$ (85,928)	\$ (111,514)	\$ (112,647)	\$ (243,618)
Covered Payroll	\$ 129,411	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.47)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit F-6

White County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.378504%	0.381314%	0.390477%	0.406219%	0.421432%	0.422910%	0.421545%	0.408145%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (61,505)	\$ 156,199	\$ 2,440,265	\$ (132,909)	\$ (1,482,982)	\$ (4,348,281)	\$ (3,214,591)	\$ (17,604,294)
Covered Payroll	\$ 14,856,243	\$ 14,274,469	\$ 14,095,428	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,951,778
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(129.52)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit F-7

White County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

Total OPEB Liability	2020	2021
Service Cost	\$ 0	\$ 40,775
Interest	0	7,175
Changes in Benefit Terms	284,686	0
Differences Between Actual and Expected Experience	0	(27,192)
Changes in Assumptions or Other Inputs	0	(82,678)
Benefit Payments	0	(1,611)
Net Change in Total OPEB Liability	\$ 284,686	\$ (63,531)
Total OPEB Liability, Beginning	0	284,686
Total OPEB Liability, Ending	\$ 284,686	\$ 221,155
Covered Employee Payroll	\$ 7,629,676	\$ 8,352,197
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.73%	2.65%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2020 2.21%

2021 2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

2020 plan year - from 6.75% to 6.03%

2021 plan year - from 6.03% to 9.02%

2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit F-8

White County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented White County School Department
For the Fiscal Year Ended June 30

Total OPEB Liability	2017	2018	2019	2020	2021
Service Cost	\$ 271,952	\$ 250,652	\$ 228,314	\$ 213,605	\$ 278,660
Interest	163,174	193,163	176,003	192,943	141,406
Differences Between Actual and Expected Experience	0	(745,770)	1,086,648	137,435	63,768
Changes in Assumptions or Other Inputs	(245,100)	111,389	(464,977)	663,718	1,055,538
Benefit Payments	(325,446)	(336,460)	(368,909)	(383,746)	(357,352)
Net Change in Total OPEB Liability	\$ (135,420)	\$ (527,026)	\$ 657,079	\$ 823,955	\$ 1,182,020
Total OPEB Liability, Beginning	5,478,920	5,343,500	4,816,474	5,473,553	6,297,508
Total OPEB Liability, Ending	\$ 5,343,500	\$ 4,816,474	\$ 5,473,553	\$ 6,297,508	\$ 7,479,528
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 1,933,636	\$ 1,747,060	\$ 2,033,243	\$ 2,187,728	\$ 2,703,924
Employer Proportionate Share of the Total OPEB Liability	3,409,864	3,069,414	3,440,310	4,109,780	4,775,604
Covered Employee Payroll	\$ 16,700,836	\$ 16,274,277	\$ 23,909,951	\$ 21,961,746	\$ 22,942,537
Net OPEB Liability as a Percentage of Covered Employee Payroll	32.00%	29.60%	22.89%	28.67%	32.60%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WHITE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2022 were calculated based on the July 1, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%.
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Industrial/Economic Development Fund – The Industrial/Economic Development Fund is used to account for transactions involving notes receivable from corporations.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for general capital expenditures of the highway department.

Exhibit G-1

White County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds				Capital Projects Funds
	Industrial / Economic Development	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 2,214	\$ 2,214	\$ 0
Equity in Pooled Cash and Investments	468,228	167,299	0	635,527	28,261
Accounts Receivable	0	0	13,604	13,604	0
Notes Receivable - Long-term	20,359	0	0	20,359	0
Total Assets	<u>\$ 488,587</u>	<u>\$ 167,299</u>	<u>\$ 15,818</u>	<u>\$ 671,704</u>	<u>\$ 28,261</u>
<u>LIABILITIES</u>					
Due to Other Funds	\$ 0	\$ 0	\$ 15,818	\$ 15,818	\$ 0
Due to Litigants, Heirs, and Others	0	5,301	0	5,301	0
Total Liabilities	<u>\$ 0</u>	<u>\$ 5,301</u>	<u>\$ 15,818</u>	<u>\$ 21,119</u>	<u>\$ 0</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 161,998	\$ 0	\$ 161,998	\$ 0
Restricted for Other Operations	488,587	0	0	488,587	0
Restricted for Highways/Public Works	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	28,261
Total Fund Balances	<u>\$ 488,587</u>	<u>\$ 161,998</u>	<u>\$ 0</u>	<u>\$ 650,585</u>	<u>\$ 28,261</u>
Total Liabilities and Fund Balances	<u>\$ 488,587</u>	<u>\$ 167,299</u>	<u>\$ 15,818</u>	<u>\$ 671,704</u>	<u>\$ 28,261</u>

(Continued)

Exhibit G-1

White County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		
	Highway Capital Projects	Total	Total Nonmajor Governmental Funds
<u>ASSETS</u>			
Cash	\$ 0	\$ 0	\$ 2,214
Equity in Pooled Cash and Investments	524,231	552,492	1,188,019
Accounts Receivable	0	0	13,604
Notes Receivable - Long-term	0	0	20,359
	<hr/>		
Total Assets	<u>\$ 524,231</u>	<u>\$ 552,492</u>	<u>\$ 1,224,196</u>
<u>LIABILITIES</u>			
Due to Other Funds	\$ 0	\$ 0	\$ 15,818
Due to Litigants, Heirs, and Others	0	0	5,301
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,119</u>
<u>FUND BALANCES</u>			
Restricted:			
Restricted for Public Safety	\$ 0	\$ 0	\$ 161,998
Restricted for Other Operations	0	0	488,587
Restricted for Highways/Public Works	524,231	524,231	524,231
Restricted for Capital Projects	0	28,261	28,261
Total Fund Balances	<u>\$ 524,231</u>	<u>\$ 552,492</u>	<u>\$ 1,203,077</u>
Total Liabilities and Fund Balances	<u>\$ 524,231</u>	<u>\$ 552,492</u>	<u>\$ 1,224,196</u>

Exhibit G-2

White County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds				Capital Projects Funds
	Industrial / Economic Development	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
<u>Revenues</u>					
Fines, Forfeitures, and Penalties	\$ 0	\$ 32,696	\$ 0	\$ 32,696	\$ 0
Charges for Current Services	0	0	172	172	0
Other Local Revenues	478	810	0	1,288	0
Total Revenues	\$ 478	\$ 33,506	\$ 172	\$ 34,156	\$ 0
<u>Expenditures</u>					
Current:					
Finance	\$ 0	\$ 0	\$ 172	\$ 172	\$ 0
Public Safety	0	43,750	0	43,750	0
Other Operations	0	177	0	177	0
Capital Projects	0	0	0	0	0
Total Expenditures	\$ 0	\$ 43,927	\$ 172	\$ 44,099	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 478	\$ (10,421)	\$ 0	\$ (9,943)	\$ 0
Net Change in Fund Balances	\$ 478	\$ (10,421)	\$ 0	\$ (9,943)	\$ 0
Fund Balance, July 1, 2021	488,109	172,419	0	660,528	28,261
Fund Balance, June 30, 2022	\$ 488,587	\$ 161,998	\$ 0	\$ 650,585	\$ 28,261

(Continued)

Exhibit G-2

White County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Highway Capital Projects	Total	
<u>Revenues</u>			
Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 32,696
Charges for Current Services	0	0	172
Other Local Revenues	0	0	1,288
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,156</u>
<u>Expenditures</u>			
Current:			
Finance	\$ 0	\$ 0	\$ 172
Public Safety	0	0	43,750
Other Operations	0	0	177
Capital Projects	33,750	33,750	33,750
Total Expenditures	<u>\$ 33,750</u>	<u>\$ 33,750</u>	<u>\$ 77,849</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (33,750)</u>	<u>\$ (33,750)</u>	<u>\$ (43,693)</u>
Net Change in Fund Balances	\$ (33,750)	\$ (33,750)	\$ (43,693)
Fund Balance, July 1, 2021	<u>557,981</u>	<u>586,242</u>	<u>1,246,770</u>
Fund Balance, June 30, 2022	<u>\$ 524,231</u>	<u>\$ 552,492</u>	<u>\$ 1,203,077</u>

Exhibit G-3

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Industrial/Economic Development Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Other Local Revenues	\$ 478	\$ 1,000	\$ 1,000	\$ (522)
Total Revenues	\$ 478	\$ 1,000	\$ 1,000	\$ (522)
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 478	\$ 1,000	\$ 1,000	\$ (522)
Net Change in Fund Balance	\$ 478	\$ 1,000	\$ 1,000	\$ (522)
Fund Balance, July 1, 2021	488,109	488,109	488,109	0
Fund Balance, June 30, 2022	\$ 488,587	\$ 489,109	\$ 489,109	\$ (522)

Exhibit G-4

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Fines, Forfeitures, and Penalties	\$ 32,696	\$ 0	\$ 0	\$ 32,696	\$ 40,000	\$ 40,000	\$ (7,304)
Other Local Revenues	810	0	0	810	2,000	2,000	(1,190)
Total Revenues	\$ 33,506	\$ 0	\$ 0	\$ 33,506	\$ 42,000	\$ 42,000	\$ (8,494)
<u>Expenditures</u>							
<u>Public Safety</u>							
Drug Enforcement	\$ 43,750	\$ (957)	\$ 3,145	\$ 45,938	\$ 56,500	\$ 73,000	\$ 27,062
<u>Other Operations</u>							
Miscellaneous	177	0	0	177	1,000	1,000	823
Total Expenditures	\$ 43,927	\$ (957)	\$ 3,145	\$ 46,115	\$ 57,500	\$ 74,000	\$ 27,885
Excess (Deficiency) of Revenues Over Expenditures	\$ (10,421)	\$ 957	\$ (3,145)	\$ (12,609)	\$ (15,500)	\$ (32,000)	\$ 19,391
Net Change in Fund Balance	\$ (10,421)	\$ 957	\$ (3,145)	\$ (12,609)	\$ (15,500)	\$ (32,000)	\$ 19,391
Fund Balance, July 1, 2021	172,419	(957)	0	171,462	172,419	172,419	(957)
Fund Balance, June 30, 2022	\$ 161,998	\$ 0	\$ (3,145)	\$ 158,853	\$ 156,919	\$ 140,419	\$ 18,434

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,282,825	\$ 1,845,608	\$ 1,845,608	\$ 437,217
Other Local Revenues	182,923	75,000	75,000	107,923
State of Tennessee	32,906	30,410	30,410	2,496
Other Governments and Citizens Groups	400,000	400,000	400,000	0
Total Revenues	<u>\$ 2,898,654</u>	<u>\$ 2,351,018</u>	<u>\$ 2,351,018</u>	<u>\$ 547,636</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 65,000	\$ 65,000	\$ 65,000	0
Education	755,000	755,000	755,000	0
<u>Interest on Debt</u>				
General Government	11,970	11,970	11,970	0
Highways and Streets	5,315	0	5,316	1
Education	617,069	617,069	617,069	0
<u>Other Debt Service</u>				
General Government	33,467	36,000	36,000	2,533
Total Expenditures	<u>\$ 1,487,821</u>	<u>\$ 1,485,039</u>	<u>\$ 1,490,355</u>	<u>\$ 2,534</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,410,833</u>	<u>\$ 865,979</u>	<u>\$ 860,663</u>	<u>\$ 550,170</u>
Net Change in Fund Balance	\$ 1,410,833	\$ 865,979	\$ 860,663	\$ 550,170
Fund Balance, July 1, 2021	2,445,557	2,445,559	2,445,559	(2)
Fund Balance, June 30, 2022	<u>\$ 3,856,390</u>	<u>\$ 3,311,538</u>	<u>\$ 3,306,222</u>	<u>\$ 550,168</u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

White County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2022

	<u>Custodial Funds</u>		
	<u>Cities -</u>	<u>Constitu -</u>	
	<u>Sales</u>	<u>tional</u>	
	<u>Tax</u>	<u>Officers -</u>	<u>Total</u>
		<u>Custodial</u>	
<u>ASSETS</u>			
Cash	\$ 0	\$ 1,010,160	\$ 1,010,160
Due from Other Governments	433,427	0	433,427
Total Assets	<u>\$ 433,427</u>	<u>\$ 1,010,160</u>	<u>\$ 1,443,587</u>
<u>LIABILITIES</u>			
Due to Other Taxing Units	\$ 433,427	\$ 0	\$ 433,427
Total Liabilities	<u>\$ 433,427</u>	<u>\$ 0</u>	<u>\$ 433,427</u>
<u>NET POSITION</u>			
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 1,010,160	\$ 1,010,160
Total Net Position	<u>\$ 0</u>	<u>\$ 1,010,160</u>	<u>\$ 1,010,160</u>

Exhibit I-2

White County, Tennessee
Combining Statement of Changes in Custodial Net Position
Custodial Funds
For the Year Ended June 30, 2022

	<u>Custodial Funds</u>		
	<u>Cities - Sales Tax</u>	<u>Constitu - tional Officers - Custodial</u>	<u>Total</u>
<u>Additions</u>			
Sales Tax Collections for Other Governments	\$ 2,354,544	\$ 0	\$ 2,354,544
Fines/Fees and Other Collections	0	6,739,776	6,739,776
Total Additions	<u>\$ 2,354,544</u>	<u>\$ 6,739,776</u>	<u>\$ 9,094,320</u>
<u>Deductions</u>			
Payment of Sales Tax Collections for Other Governments	\$ 2,354,544	\$ 0	\$ 2,354,544
Payments to State	0	3,795,336	3,795,336
Payments to County/City	0	1,754,551	1,754,551
Payments to Individuals and Others	0	1,165,399	1,165,399
Total Deductions	<u>\$ 2,354,544</u>	<u>\$ 6,715,286</u>	<u>\$ 9,069,830</u>
Change in Net Position	\$ 0	\$ 24,490	\$ 24,490
Net Position July 1, 2021	<u>0</u>	<u>985,670</u>	<u>985,670</u>
Net Position June 30, 2022	<u>\$ 0</u>	<u>\$ 1,010,160</u>	<u>\$ 1,010,160</u>

White County School Department

This section presents combining and individual fund financial statements for the White County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit J-1

White County, Tennessee
Statement of Activities
Discretely Presented White County School Department
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position Total Governmental Activities
Governmental Activities:				
Instruction	\$ 22,061,542	\$ 110,386	\$ 6,838,318	\$ (15,112,838)
Support Services	11,409,576	3,226	1,973,425	(9,432,925)
Operation of Non-instructional Services	5,197,912	83,322	3,473,254	(1,641,336)
Total Governmental Activities	<u>\$ 38,669,030</u>	<u>\$ 196,934</u>	<u>\$ 12,284,997</u>	<u>\$ (26,187,099)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 3,842,650
Local Option Sales Taxes				2,546,525
Wheel Tax				554,614
Mixed Drink Tax				10,322
Grants and Contributions Not Restricted to Specific Programs				25,616,874
Unrestricted Investment Earnings				16,910
Sale of Equipment				5,251
Miscellaneous				17,423
Total General Revenues				<u>\$ 32,610,569</u>
Change in Net Position				\$ 6,423,470
Net Position, July 1, 2021				<u>63,059,517</u>
Net Position, June 30, 2022				<u>\$ 69,482,987</u>

Exhibit J-2

White County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented White County School Department
June 30, 2022

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
<u>ASSETS</u>				
Cash	\$ 353	\$ 0	\$ 678,826	\$ 679,179
Equity in Pooled Cash and Investments	11,280,794	485,164	2,294,375	14,060,333
Inventories	0	0	192	192
Accounts Receivable	9,617	0	602	10,219
Due from Other Governments	1,655,794	514,836	47,879	2,218,509
Due from Other Funds	1,112	0	0	1,112
Property Taxes Receivable	3,987,242	0	0	3,987,242
Allowance for Uncollectible Property Taxes	(107,424)	0	0	(107,424)
Prepaid Items	15,800	0	0	15,800
Restricted Assets	244,591	0	0	244,591
Total Assets	<u>\$ 17,087,879</u>	<u>\$ 1,000,000</u>	<u>\$ 3,021,874</u>	<u>\$ 21,109,753</u>
<u>LIABILITIES</u>				
Accrued Payroll	\$ 1,738	\$ 0	\$ 0	\$ 1,738
Payroll Deductions Payable	653,709	0	0	653,709
Due to Other Funds	0	0	1,112	1,112
Total Liabilities	<u>\$ 655,447</u>	<u>\$ 0</u>	<u>\$ 1,112</u>	<u>\$ 656,559</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 3,780,888	\$ 0	\$ 0	\$ 3,780,888
Deferred Delinquent Property Taxes	91,782	0	0	91,782
Other Deferred/Unavailable Revenue	250,563	0	0	250,563
Total Deferred Inflows of Resources	<u>\$ 4,123,233</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,123,233</u>

(Continued)

Exhibit J-2

White County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented White County School Department (Cont.)

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
<u>FUND BALANCES</u>				
Nonspendable:				
Inventory	\$ 0	\$ 0	\$ 192	\$ 192
Restricted:				
Restricted for Education	61,605	0	3,020,570	3,082,175
Restricted for Hybrid Retirement Stabilization Funds	244,591	0	0	244,591
Committed:				
Committed for Education	215,289	0	0	215,289
Assigned:				
Assigned for Education	336,902	1,000,000	0	1,336,902
Unassigned	11,450,812	0	0	11,450,812
Total Fund Balances	<u>\$ 12,309,199</u>	<u>\$ 1,000,000</u>	<u>\$ 3,020,762</u>	<u>\$ 16,329,961</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 17,087,879</u>	<u>\$ 1,000,000</u>	<u>\$ 3,021,874</u>	<u>\$ 21,109,753</u>

Exhibit J-3

White County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented White County School Department
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$	16,329,961
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	1,609,892	
Add: buildings and improvements net of accumulated depreciation		44,246,946	
Add: other capital assets net of accumulated depreciation		<u>1,505,697</u>	47,362,535
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: compensated absences payable	\$	(473,819)	
Less: OPEB pension liability		<u>(4,775,604)</u>	(5,249,423)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	7,834,988	
Less: deferred inflows of resources related to pensions		(17,390,594)	
Add: deferred outflows of resources related to OPEB		1,880,834	
Less: deferred inflows of resources related to OPEB		<u>(724,888)</u>	(8,399,660)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan	\$	1,249,317	
Add: net pension asset - teacher retirement plan		243,618	
Add: net pension asset - teacher legacy pension plan		<u>17,604,294</u>	19,097,229
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			<u>342,345</u>
Net position of governmental activities (Exhibit A)		\$	<u>69,482,987</u>

Exhibit J-4

White County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented White County School Department
For the Year Ended June 30, 2022

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
<u>Revenues</u>				
Local Taxes	\$ 6,961,291	\$ 0	\$ 0	\$ 6,961,291
Licenses and Permits	1,945	0	0	1,945
Charges for Current Services	112,572	0	83,322	195,894
Other Local Revenues	128,785	0	1,534,260	1,663,045
State of Tennessee	25,072,166	0	24,902	25,097,068
Federal Government	174,876	7,526,297	3,414,236	11,115,409
Total Revenues	<u>\$ 32,451,635</u>	<u>\$ 7,526,297</u>	<u>\$ 5,056,720</u>	<u>\$ 45,034,652</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 18,970,484	\$ 3,076,013	\$ 0	\$ 22,046,497
Support Services	9,628,418	2,146,713	0	11,775,131
Operation of Non-Instructional Services	572,610	489,173	4,121,038	5,182,821
Capital Outlay	277,353	1,780,807	0	2,058,160
Debt Service:				
Principal on Debt	400,000	0	0	400,000
Total Expenditures	<u>\$ 29,848,865</u>	<u>\$ 7,492,706</u>	<u>\$ 4,121,038</u>	<u>\$ 41,462,609</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,602,770</u>	<u>\$ 33,591</u>	<u>\$ 935,682</u>	<u>\$ 3,572,043</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 37,258	\$ 0	\$ 0	\$ 37,258
Transfers Out	0	(37,258)	0	(37,258)
Total Other Financing Sources (Uses)	<u>\$ 37,258</u>	<u>\$ (37,258)</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

Exhibit J-4

White County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented White County School Department (Cont.)

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
Net Change in Fund Balances	\$ 2,640,028	\$ (3,667)	\$ 935,682	\$ 3,572,043
Fund Balance, July 1, 2021	9,669,171	1,003,667	2,085,080	12,757,918
Fund Balance, June 30, 2022	\$ 12,309,199	\$ 1,000,000	\$ 3,020,762	\$ 16,329,961

Exhibit J-5

White County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Discretely Presented White County School Department
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 3,572,043
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 460,754	
Less: current-year depreciation expense	<u>(1,894,013)</u>	(1,433,259)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(6,000)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 342,345	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(284,057)</u>	58,288
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ (49,814)	
Change in net pension liability/asset - agent plan	1,288,724	
Change in net pension liability/asset - teacher retirement plan	130,971	
Change in net pension liability/asset - teacher legacy pension plan	14,389,703	
Change in deferred outflows related to pensions	4,401,353	
Change in deferred inflows related to pensions	(15,779,411)	
Change in OPEB liability	(665,824)	
Change in deferred outflows related to OPEB	491,501	
Change in deferred inflows related to OPEB	<u>25,195</u>	<u>4,232,398</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 6,423,470</u>

Exhibit J-6

White County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented White County School Department
June 30, 2022

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>Central</u>	<u>Internal</u>	<u>Total</u>	<u>Projects Fund</u>	
	<u>Cafeteria</u>	<u>School</u>		<u>Education</u>	<u>Nonmajor</u>
				<u>Capital</u>	<u>Governmental</u>
				<u>Projects</u>	<u>Funds</u>
<u>ASSETS</u>					
Cash	\$ 5,928	\$ 672,898	\$ 678,826	\$ 0	\$ 678,826
Equity in Pooled Cash and Investments	1,921,914	0	1,921,914	372,461	2,294,375
Inventories	0	192	192	0	192
Accounts Receivable	602	0	602	0	602
Due from Other Governments	47,879	0	47,879	0	47,879
Total Assets	<u>\$ 1,976,323</u>	<u>\$ 673,090</u>	<u>\$ 2,649,413</u>	<u>\$ 372,461</u>	<u>\$ 3,021,874</u>
<u>LIABILITIES</u>					
Due to Other Funds	\$ 1,112	\$ 0	\$ 1,112	\$ 0	\$ 1,112
Total Liabilities	<u>\$ 1,112</u>	<u>\$ 0</u>	<u>\$ 1,112</u>	<u>\$ 0</u>	<u>\$ 1,112</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	\$ 0	\$ 192	\$ 192	\$ 0	\$ 192
Restricted:					
Restricted for Education	1,975,211	672,898	2,648,109	372,461	3,020,570
Total Fund Balances	<u>\$ 1,975,211</u>	<u>\$ 673,090</u>	<u>\$ 2,648,301</u>	<u>\$ 372,461</u>	<u>\$ 3,020,762</u>
Total Liabilities and Fund Balances	<u>\$ 1,976,323</u>	<u>\$ 673,090</u>	<u>\$ 2,649,413</u>	<u>\$ 372,461</u>	<u>\$ 3,021,874</u>

Exhibit J-7

White County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented White County School Department
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>Central</u>	<u>Internal</u>	<u>Total</u>	<u>Projects Fund</u>	
	<u>Cafeteria</u>	<u>School</u>		<u>Education</u>	<u>Nonmajor</u>
				<u>Capital</u>	<u>Governmental</u>
				<u>Projects</u>	<u>Funds</u>
<u>Revenues</u>					
Charges for Current Services	\$ 83,322	\$ 0	\$ 83,322	\$ 0	\$ 83,322
Other Local Revenues	5,303	1,528,957	1,534,260	0	1,534,260
State of Tennessee	24,902	0	24,902	0	24,902
Federal Government	3,414,236	0	3,414,236	0	3,414,236
Total Revenues	\$ 3,527,763	\$ 1,528,957	\$ 5,056,720	\$ 0	\$ 5,056,720
<u>Expenditures</u>					
Current:					
Operation of Non-Instructional Services	\$ 2,591,539	\$ 1,529,499	\$ 4,121,038	\$ 0	\$ 4,121,038
Total Expenditures	\$ 2,591,539	\$ 1,529,499	\$ 4,121,038	\$ 0	\$ 4,121,038
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 936,224	\$ (542)	\$ 935,682	\$ 0	\$ 935,682
Net Change in Fund Balances	\$ 936,224	\$ (542)	\$ 935,682	\$ 0	\$ 935,682
Fund Balance, July 1, 2021	1,038,987	673,632	1,712,619	372,461	2,085,080
Fund Balance, June 30, 2022	\$ 1,975,211	\$ 673,090	\$ 2,648,301	\$ 372,461	\$ 3,020,762

Exhibit J-8

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented White County School Department
General Purpose School Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 6,961,291	\$ 0	\$ 0	\$ 6,961,291	\$ 6,136,109	\$ 6,136,109	\$ 825,182
Licenses and Permits	1,945	0	0	1,945	2,140	2,140	(195)
Charges for Current Services	112,572	0	0	112,572	125,000	125,000	(12,428)
Other Local Revenues	128,785	0	0	128,785	33,950	60,650	68,135
State of Tennessee	25,072,166	0	0	25,072,166	24,717,895	25,275,072	(202,906)
Federal Government	174,876	0	0	174,876	70,000	70,000	104,876
Total Revenues	\$ 32,451,635	\$ 0	\$ 0	\$ 32,451,635	\$ 31,085,094	\$ 31,668,971	\$ 782,664
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 16,177,550	\$ (83,762)	\$ 106,574	\$ 16,200,362	\$ 17,829,610	\$ 18,219,567	\$ 2,019,205
Special Education Program	2,001,157	0	0	2,001,157	2,089,675	2,089,675	88,518
Career and Technical Education Program	791,777	0	0	791,777	830,805	856,444	64,667
<u>Support Services</u>							
Attendance	1,573	0	0	1,573	96,665	96,665	95,092
Health Services	131,287	0	1,200	132,487	378,390	396,305	263,818
Other Student Support	742,332	(10,222)	0	732,110	1,496,160	1,501,135	769,025
Regular Instruction Program	764,817	(330)	974	765,461	782,030	786,530	21,069
Special Education Program	142,787	0	0	142,787	168,980	168,980	26,193
Career and Technical Education Program	184,531	0	0	184,531	250,435	250,435	65,904
Technology	284,499	(3,176)	3,403	284,726	375,023	375,023	90,297
Other Programs	194,776	0	0	194,776	200,000	200,000	5,224
Board of Education	596,500	(7,000)	843	590,343	673,060	673,060	82,717
Director of Schools	149,950	0	0	149,950	153,948	153,948	3,998
Office of the Principal	1,674,962	0	0	1,674,962	1,725,850	1,737,783	62,821
Fiscal Services	161,229	0	0	161,229	172,120	172,120	10,891
Operation of Plant	2,363,719	(3,960)	0	2,359,759	2,754,020	2,754,020	394,261
Maintenance of Plant	543,940	(28,854)	23,780	538,866	601,010	609,010	70,144
Transportation	1,691,516	(21,213)	3,979	1,674,282	1,672,135	1,766,409	92,127

(Continued)

Exhibit J-8

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented White County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 12,772	\$ 0	\$ 325	\$ 13,097	\$ 0	\$ 19,985	\$ 6,888
Community Services	60,981	0	0	60,981	64,088	70,788	9,807
Early Childhood Education	498,857	0	7,694	506,551	509,247	509,247	2,696
<u>Capital Outlay</u>							
Regular Capital Outlay	277,353	(50,572)	87,052	313,833	300,000	435,030	121,197
<u>Principal on Debt</u>							
Education	400,000	0	0	400,000	400,000	400,000	0
Total Expenditures	\$ 29,848,865	\$ (209,089)	\$ 235,824	\$ 29,875,600	\$ 33,523,251	\$ 34,242,159	\$ 4,366,559
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,602,770	\$ 209,089	\$ (235,824)	\$ 2,576,035	\$ (2,438,157)	\$ (2,573,188)	\$ 5,149,223
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 37,258	\$ 0	\$ 0	\$ 37,258	\$ 30,000	\$ 30,000	\$ 7,258
Total Other Financing Sources	\$ 37,258	\$ 0	\$ 0	\$ 37,258	\$ 30,000	\$ 30,000	\$ 7,258
Net Change in Fund Balance	\$ 2,640,028	\$ 209,089	\$ (235,824)	\$ 2,613,293	\$ (2,408,157)	\$ (2,543,188)	\$ 5,156,481
Fund Balance, July 1, 2021	9,669,171	(209,089)	0	9,460,082	9,620,415	9,620,415	(160,333)
Fund Balance, June 30, 2022	\$ 12,309,199	\$ 0	\$ (235,824)	\$ 12,073,375	\$ 7,212,258	\$ 7,077,227	\$ 4,996,148

Exhibit J-9

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented White County School Department
School Federal Projects Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 7,526,297	\$ 17,094,706	\$ 17,385,820	\$ (9,859,523)
Total Revenues	\$ 7,526,297	\$ 17,094,706	\$ 17,385,820	\$ (9,859,523)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 2,140,154	\$ 3,258,204	\$ 3,323,889	\$ 1,183,735
Special Education Program	742,835	947,986	999,824	256,989
Career and Technical Education Program	193,024	196,360	193,823	799
<u>Support Services</u>				
Attendance	104,025	102,950	105,950	1,925
Health Services	398,721	759,296	760,126	361,405
Other Student Support	595,961	628,794	716,526	120,565
Regular Instruction Program	672,568	745,177	803,625	131,057
Special Education Program	298,756	294,458	314,588	15,832
Career and Technical Education Program	500	500	500	0
Fiscal Services	0	46,200	46,200	46,200
Maintenance of Plant	2,697	0	2,697	0
Transportation	73,485	85,553	95,218	21,733
<u>Operation of Non-Instructional Services</u>				
Food Service	0	30,450	43,861	43,861
Community Services	489,173	606,400	597,400	108,227
<u>Capital Outlay</u>				
Regular Capital Outlay	1,780,807	9,357,799	9,339,262	7,558,455
Total Expenditures	\$ 7,492,706	\$ 17,060,127	\$ 17,343,489	\$ 9,850,783
Excess (Deficiency) of Revenues Over Expenditures	\$ 33,591	\$ 34,579	\$ 42,331	\$ (8,740)
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (37,258)	\$ (34,581)	\$ (42,331)	\$ 5,073
Total Other Financing Sources	\$ (37,258)	\$ (34,581)	\$ (42,331)	\$ 5,073
Net Change in Fund Balance	\$ (3,667)	\$ (2)	\$ 0	\$ (3,667)
Fund Balance, July 1, 2021	1,003,667	1,003,667	1,003,667	0
Fund Balance, June 30, 2022	\$ 1,000,000	\$ 1,003,665	\$ 1,003,667	\$ (3,667)

Exhibit J-10

White County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented White County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Charges for Current Services	\$ 83,322	\$ 0	\$ 83,322	\$ 105,000	\$ 105,000	\$ (21,678)
Other Local Revenues	5,303	0	5,303	7,000	7,000	(1,697)
State of Tennessee	24,902	0	24,902	25,000	25,000	(98)
Federal Government	3,414,236	0	3,414,236	2,310,000	2,370,000	1,044,236
Total Revenues	<u>\$ 3,527,763</u>	<u>\$ 0</u>	<u>\$ 3,527,763</u>	<u>\$ 2,447,000</u>	<u>\$ 2,507,000</u>	<u>\$ 1,020,763</u>
<u>Expenditures</u>						
<u>Operation of Non-Instructional Services</u>						
Food Service	\$ 2,591,539	\$ 26,988	\$ 2,618,527	\$ 2,745,921	\$ 2,992,561	\$ 374,034
Total Expenditures	<u>\$ 2,591,539</u>	<u>\$ 26,988</u>	<u>\$ 2,618,527</u>	<u>\$ 2,745,921</u>	<u>\$ 2,992,561</u>	<u>\$ 374,034</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 936,224</u>	<u>\$ (26,988)</u>	<u>\$ 909,236</u>	<u>\$ (298,921)</u>	<u>\$ (485,561)</u>	<u>\$ 1,394,797</u>
Net Change in Fund Balance	\$ 936,224	\$ (26,988)	\$ 909,236	\$ (298,921)	\$ (485,561)	\$ 1,394,797
Fund Balance, July 1, 2021	1,038,987	0	1,038,987	1,038,986	1,038,986	1
Fund Balance, June 30, 2022	<u>\$ 1,975,211</u>	<u>\$ (26,988)</u>	<u>\$ 1,948,223</u>	<u>\$ 740,065</u>	<u>\$ 553,425</u>	<u>\$ 1,394,798</u>

MISCELLANEOUS SCHEDULES

Exhibit K-1

White County, Tennessee
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-22
GOVERNMENTAL ACTIVITIES:								
<u>BONDS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
General Obligation School Bonds, Series 2018	\$ 19,735,000	3.18 %	6-15-18	6-1-38	\$ 17,650,000	\$ 0	\$ 755,000	\$ 16,895,000
General Obligation Library Bonds, Series 2005	1,000,000	4 to 4.4	6-15-05	6-15-25	275,000	0	65,000	210,000
Total Bonds Payable					<u>\$ 17,925,000</u>	<u>\$ 0</u>	<u>\$ 820,000</u>	<u>\$ 17,105,000</u>
<u>NOTES PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
County Road Improvements	800,000	1.04	9-10-21	10-1-23	\$ 0	\$ 800,000	\$ 0	\$ 800,000
Total Notes Payable					<u>\$ 0</u>	<u>\$ 800,000</u>	<u>\$ 0</u>	<u>\$ 800,000</u>
BUSINESS-TYPE ACTIVITIES:								
<u>NOTES PAYABLE</u>								
<u>Payable through Solid Waste Disposal Fund</u>								
Landfill Dozer, Compactor, and Roll-off Truck	531,500	2.59	2-28-17	2-28-25	\$ 265,750	\$ 0	\$ 66,437	\$ 199,313
Total Notes Payable					<u>\$ 265,750</u>	<u>\$ 0</u>	<u>\$ 66,437</u>	<u>\$ 199,313</u>

Exhibit K-2

White County, Tennessee
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 860,000	\$ 588,493	\$ 1,448,493
2024	900,000	545,949	1,445,949
2025	950,000	501,369	1,451,369
2026	915,000	454,318	1,369,318
2027	940,000	432,588	1,372,588
2028	975,000	394,987	1,369,987
2029	1,005,000	365,738	1,370,738
2030	1,035,000	335,587	1,370,587
2031	1,065,000	304,538	1,369,538
2032	1,100,000	272,588	1,372,588
2033	1,130,000	239,587	1,369,587
2034	1,170,000	204,275	1,374,275
2035	1,205,000	167,713	1,372,713
2036	1,245,000	128,550	1,373,550
2037	1,285,000	88,087	1,373,087
2038	1,325,000	44,719	1,369,719
Total	\$ 17,105,000	\$ 5,069,086	\$ 22,174,086

Year Ending June 30	Notes		
	Principal	Interest	Total
2023	\$ 400,000	\$ 7,140	\$ 407,140
2024	400,000	2,380	402,380
Total	\$ 800,000	\$ 9,520	\$ 809,520

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Notes		
	Principal	Interest	Total
2023	\$ 66,438	\$ 5,162	\$ 71,600
2024	66,437	3,441	69,878
2025	66,438	1,721	68,159
Total	\$ 199,313	\$ 10,324	\$ 209,637

Exhibit K-3

White County, Tennessee
Schedule of Notes Receivable
For the Year Ended June 30, 2022

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-22
<u>Industrial/Economic Development Fund</u>						
Industrial Development	S&S Screw	\$ 90,000	9-10	9-18	2%	<u>\$ 20,359</u>
Total						<u><u>\$ 20,359</u></u>

Exhibit K-4

White County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented White County School Department
For the Year Ended June 30, 2022

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
Highway/Public Works	General	Finance and central maintenance services	\$ 211,000
Other Special Revenue	"	Operations	<u>2,655,723</u>
Total Transfers Primary Government			<u>\$ 2,866,723</u>
<u>DISCRETELY PRESENTED WHITE COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect costs	<u>\$ 37,258</u>
Total Transfers Discretely Presented White County School Department			<u>\$ 37,258</u>

White County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented White County School Department
For the Year Ended June 30, 2022

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Executive	Section 8-24-102, <i>TCA</i>	\$ 95,034	\$ (4)	Tennessee Risk Management Trust
Road Superintendent	Section 8-24-102, <i>TCA</i>	90,509	(4)	"
Director of Schools	State Board of Education and White County Board of Education	99,678 (1)	(4)	"
Trustee	Section 8-24-102, <i>TCA</i>	82,281	(4)	"
Assessor of Property	Section 8-24-102, <i>TCA</i>	82,281	(4)	"
Finance Director	County Commission	82,281	(4)	"
County Clerk	Section 8-24-102, <i>TCA</i>	82,281	(4)	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, <i>TCA</i>	82,281	(4)	"
Clerk and Master	Section 8-24-102, <i>TCA</i> and Chancery Court Judge	82,281 (2)	(4)	"
Register of Deeds	Section 8-24-102, <i>TCA</i>	82,281	(4)	"
Sheriff	Section 8-24-102, <i>TCA</i>	90,509 (3)	(4)	"
Employee Dishonesty Coverage:				
	Employee Fidelity - County and Highway Departments		400,000	"
	Employee Fidelity - School Department		400,000	"

(1) Does not include a chief executive officer training supplement of \$1,000, a Basic Education Program Salary Equity payment of \$239, a system wide bonus of \$500, and a health insurance stipend of \$822.

(2) Does not include special commissioner fees of \$14,737.

(3) Does not include a law enforcement training supplement of \$800.

(4) Covered by the employee dishonesty insurance coverage pursuant to Section 8-19-101, *TCA*.

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2022

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 6,781,593	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	198,040	0	0	0	0	0
Trustee's Collections - Bankruptcy	1,769	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	75,335	0	0	0	0	0
Interest and Penalty	37,838	0	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	19,722	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	69,322	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	930,972	0	0	0	0	0
Hotel/Motel Tax	68,807	0	0	0	0	0
Wheel Tax	476,968	0	0	0	0	77,646
Litigation Tax - General	50,245	0	0	0	0	0
Litigation Tax - Special Purpose	113,253	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	18,587	0	0	0	0	0
Business Tax	330,176	0	0	0	0	0
Mixed Drink Tax	218	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	105,520
<u>Statutory Local Taxes</u>						
Bank Excise Tax	122,272	0	0	0	0	0
Wholesale Beer Tax	176,651	0	0	0	0	0
Total Local Taxes	\$ 9,471,768	\$ 0	\$ 0	\$ 0	\$ 0	\$ 183,166
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 121,699	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit K-6

White County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
<u>Licenses and Permits (Cont.)</u>						
<u>Permits</u>						
Beer Permits	\$ 4,470	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 126,169	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 23,340	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	6,984	0	0	0	0	0
Drug Control Fines	6,496	0	11,429	0	0	0
Drug Court Fees	2,052	0	0	0	0	0
Veterans Treatment Court Fees	1,377	0	0	0	0	0
Jail Fees	565	0	0	0	0	0
DUI Treatment Fines	3,192	0	0	0	0	0
Data Entry Fee - Circuit Court	1,376	0	0	0	0	0
Courtroom Security Fee	4,235	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	17,650	0	0	0	0	0
Officers Costs	25,416	0	0	0	0	0
Game and Fish Fines	245	0	0	0	0	0
Drug Control Fines	2,506	0	2,919	0	0	0
Drug Court Fees	1,662	0	0	0	0	0
Veterans Treatment Court Fees	1,165	0	0	0	0	0
Jail Fees	3,554	0	0	0	0	0
DUI Treatment Fines	1,916	0	0	0	0	0
Data Entry Fee - General Sessions Court	7,760	0	0	0	0	0
Courtroom Security Fee	35,551	0	0	0	0	0

(Continued)

Exhibit K-6

White County, Tennessee
 Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Juvenile Court</u>						
Drug Court Fees	\$ 4,360	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Chancery Court</u>						
Officers Costs	696	0	0	0	0	0
Data Entry Fee - Chancery Court	2,696	0	0	0	0	0
Courtroom Security Fee	6,579	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	18,348	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 161,373	\$ 0	\$ 32,696	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Water Treatment Charges	\$ 7,242	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Patient Charges	2,292,327	0	0	0	0	0
Other General Service Charges	660	0	0	0	0	0
Service Charges	357,970	0	0	0	0	322
<u>Fees</u>						
Library Fees	5,754	0	0	0	0	0
Telephone Commissions	14,407	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	172	0
Data Processing Fee - Register	12,359	0	0	0	0	0
Data Processing Fee - Sheriff	1,837	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	5,000	0	0	0	0	0
Data Processing Fee - County Clerk	5,328	0	0	0	0	0
Vehicle Registration Reinstatement Fees	1,695	0	0	0	0	0
Total Charges for Current Services	\$ 2,704,579	\$ 0	\$ 0	\$ 0	\$ 172	\$ 322

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu- tional Officers - Fees	Highway / Public Works
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 0	\$ 478	\$ 0	\$ 0	\$ 0	\$ 0
Lease/Rentals	5,875	0	0	0	0	0
Commissary Sales	37,292	0	0	0	0	0
Sale of Recycled Materials	296	0	0	0	0	5,505
Sale of Animals/Livestock	27,855	0	0	0	0	0
Miscellaneous Refunds	26,948	0	100	0	0	201
<u>Nonrecurring Items</u>						
Damages Recovered from Individuals	1,306	0	681	0	0	0
Contributions and Gifts	13,287	0	29	0	0	0
Total Other Local Revenues	\$ 112,859	\$ 478	\$ 810	\$ 0	\$ 0	\$ 5,706
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 330,775	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	74,726	0	0	0	0	0
General Sessions Court Clerk	166,674	0	0	0	0	0
Clerk and Master	85,507	0	0	0	0	0
Register	179,007	0	0	0	0	0
Sheriff	13,354	0	0	0	0	0
Trustee	442,631	0	0	0	0	0
Total Fees Received From County Officials	\$ 1,292,674	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other General Government Grants	31,309	0	0	0	0	0

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
<u>State of Tennessee (Cont.)</u>						
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	\$ 26,400	\$ 0	\$ 0	\$ 0	\$ 0	0
Drug Control Grants	44,541	0	0	0	0	0
Other Public Safety Grants	87,285	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	58,693	0	0	0	0	0
Other Health and Welfare Grants	45,000	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	225,278
Litter Program	38,400	0	0	0	0	0
<u>Other State Revenues</u>						
Flood Control	702	0	0	0	0	0
Income Tax	1,785	0	0	0	0	0
Beer Tax	19,194	0	0	0	0	0
Vehicle Certificate of Title Fees	8,356	0	0	0	0	0
Alcoholic Beverage Tax	77,553	0	0	0	0	0
State Revenue Sharing - T.V.A.	359,511	0	0	0	0	0
State Revenue Sharing - Telecommunications	58,394	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	20,857	0	0	0	0	0
Contracted Prisoner Boarding	276,939	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	2,381,212
Petroleum Special Tax	0	0	0	0	0	18,209
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	399,476	0	0	0	0	0
Other State Revenues	41,363	0	0	0	0	0
Total State of Tennessee	\$ 1,619,922	\$ 0	\$ 0	\$ 0	\$ 0	2,624,699

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Industrial / Economic Development	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
<u>Federal Government</u>						
<u>Federal Through State</u>						
Law Enforcement Grants	\$ 28,222	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
COVID-19 Grant #5	31,195	0	0	0	0	0
American Rescue Plan Act Grant #1	4,235	0	0	0	0	0
Other Federal through State	105,109	0	0	0	0	0
<u>Direct Federal Revenue</u>						
American Rescue Plan Act Grant #6	0	0	0	2,655,723	0	0
Other Direct Federal Revenue	264,182	0	0	0	0	0
Total Federal Government	\$ 432,943	\$ 0	\$ 0	\$ 2,655,723	\$ 0	\$ 0
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Prisoner Board	\$ 194	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions	6,000	0	0	0	0	0
Contracted Services	53,947	0	0	0	0	0
<u>Citizens Groups</u>						
Donations	30,294	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 90,435	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 16,012,722	\$ 478	\$ 33,506	\$ 2,655,723	\$ 172	\$ 2,813,893

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service Fund</u>	
	General Debt Service	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 533,975	\$ 7,315,568
Trustee's Collections - Prior Year	15,593	213,633
Trustee's Collections - Bankruptcy	101	1,870
Circuit Clerk/Clerk and Master Collections - Prior Years	5,932	81,267
Interest and Penalty	2,980	40,818
Payments in-Lieu-of Taxes - T.V.A.	1,553	21,275
Payments in-Lieu-of Taxes - Other	5,458	74,780
<u>County Local Option Taxes</u>		
Local Option Sales Tax	1,707,601	2,638,573
Hotel/Motel Tax	0	68,807
Wheel Tax	0	554,614
Litigation Tax - General	0	50,245
Litigation Tax - Special Purpose	0	113,253
Litigation Tax - Jail, Workhouse, or Courthouse	0	18,587
Business Tax	0	330,176
Mixed Drink Tax	0	218
Mineral Severance Tax	0	105,520
<u>Statutory Local Taxes</u>		
Bank Excise Tax	9,632	131,904
Wholesale Beer Tax	0	176,651
Total Local Taxes	<u>\$ 2,282,825</u>	<u>\$ 11,937,759</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Cable TV Franchise	\$ 0	\$ 121,699

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service</u> <u>Fund</u>	
	General Debt Service	Total
<u>Licenses and Permits (Cont.)</u>		
<u>Permits</u>		
Beer Permits	\$ 0	\$ 4,470
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 126,169</u>
<u>Fines, Forfeitures, and Penalties</u>		
<u>Circuit Court</u>		
Fines	\$ 0	\$ 23,340
Officers Costs	0	6,984
Drug Control Fines	0	17,925
Drug Court Fees	0	2,052
Veterans Treatment Court Fees	0	1,377
Jail Fees	0	565
DUI Treatment Fines	0	3,192
Data Entry Fee - Circuit Court	0	1,376
Courtroom Security Fee	0	4,235
<u>General Sessions Court</u>		
Fines	0	17,650
Officers Costs	0	25,416
Game and Fish Fines	0	245
Drug Control Fines	0	5,425
Drug Court Fees	0	1,662
Veterans Treatment Court Fees	0	1,165
Jail Fees	0	3,554
DUI Treatment Fines	0	1,916
Data Entry Fee - General Sessions Court	0	7,760
Courtroom Security Fee	0	35,551

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service Fund</u>	
	General Debt Service	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>		
<u>Juvenile Court</u>		
Drug Court Fees	\$ 0	\$ 4,360
<u>Chancery Court</u>		
Officers Costs	0	696
Data Entry Fee - Chancery Court	0	2,696
Courtroom Security Fee	0	6,579
<u>Other Fines, Forfeitures, and Penalties</u>		
Proceeds from Confiscated Property	0	18,348
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 194,069</u>
<u>Charges for Current Services</u>		
<u>General Service Charges</u>		
Water Treatment Charges	\$ 0	\$ 7,242
Patient Charges	0	2,292,327
Other General Service Charges	0	660
Service Charges	0	358,292
<u>Fees</u>		
Library Fees	0	5,754
Telephone Commissions	0	14,407
Constitutional Officers' Fees and Commissions	0	172
Data Processing Fee - Register	0	12,359
Data Processing Fee - Sheriff	0	1,837
Sexual Offender Registration Fee - Sheriff	0	5,000
Data Processing Fee - County Clerk	0	5,328
Vehicle Registration Reinstatement Fees	0	1,695
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 2,705,073</u>

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service</u> <u>Fund</u>	
	General Debt Service	Total
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 182,923	\$ 183,401
Lease/Rentals	0	5,875
Commissary Sales	0	37,292
Sale of Recycled Materials	0	5,801
Sale of Animals/Livestock	0	27,855
Miscellaneous Refunds	0	27,249
<u>Nonrecurring Items</u>		
Damages Recovered from Individuals	0	1,987
Contributions and Gifts	0	13,316
Total Other Local Revenues	\$ 182,923	\$ 302,776
<u>Fees Received From County Officials</u>		
<u>Fees In-Lieu-of Salary</u>		
County Clerk	\$ 0	\$ 330,775
Circuit Court Clerk	0	74,726
General Sessions Court Clerk	0	166,674
Clerk and Master	0	85,507
Register	0	179,007
Sheriff	0	13,354
Trustee	0	442,631
Total Fees Received From County Officials	\$ 0	\$ 1,292,674
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
Juvenile Services Program	\$ 0	\$ 9,000
Other General Government Grants	0	31,309

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service</u> <u>Fund</u>	
	General Debt Service	Total
<u>State of Tennessee (Cont.)</u>		
<u>Public Safety Grants</u>		
Law Enforcement Training Programs	\$ 0	\$ 26,400
Drug Control Grants	0	44,541
Other Public Safety Grants	0	87,285
<u>Health and Welfare Grants</u>		
Health Department Programs	0	58,693
Other Health and Welfare Grants	0	45,000
<u>Public Works Grants</u>		
State Aid Program	0	225,278
Litter Program	0	38,400
<u>Other State Revenues</u>		
Flood Control	0	702
Income Tax	0	1,785
Beer Tax	0	19,194
Vehicle Certificate of Title Fees	0	8,356
Alcoholic Beverage Tax	0	77,553
State Revenue Sharing - T.V.A.	28,308	387,819
State Revenue Sharing - Telecommunications	4,598	62,992
State Shared Sports Gaming Privilege Tax	0	20,857
Contracted Prisoner Boarding	0	276,939
Gasoline and Motor Fuel Tax	0	2,381,212
Petroleum Special Tax	0	18,209
Registrar's Salary Supplement	0	15,164
Other State Grants	0	399,476
Other State Revenues	0	41,363
Total State of Tennessee	<u>\$ 32,906</u>	<u>\$ 4,277,527</u>

(Continued)

Exhibit K-6

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Debt Service</u> <u>Fund</u>	
	General Debt Service	Total
<u>Federal Government</u>		
<u>Federal Through State</u>		
Law Enforcement Grants	\$ 0	\$ 28,222
COVID-19 Grant #5	0	31,195
American Rescue Plan Act Grant #1	0	4,235
Other Federal through State	0	105,109
<u>Direct Federal Revenue</u>		
American Rescue Plan Act Grant #6	0	2,655,723
Other Direct Federal Revenue	0	264,182
Total Federal Government	<u>\$ 0</u>	<u>\$ 3,088,666</u>
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Prisoner Board	\$ 0	\$ 194
Contributions	400,000	406,000
Contracted Services	0	53,947
<u>Citizens Groups</u>		
Donations	0	30,294
Total Other Governments and Citizens Groups	<u>\$ 400,000</u>	<u>\$ 490,435</u>
Total	<u>\$ 2,898,654</u>	<u>\$ 24,415,148</u>

Exhibit K-7

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented White County School Department
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 3,631,084	\$ 0	\$ 0	\$ 0	\$ 3,631,084
Trustee's Collections - Prior Year	106,037	0	0	0	106,037
Trustee's Collections - Bankruptcy	991	0	0	0	991
Circuit Clerk/Clerk and Master Collections - Prior Years	40,337	0	0	0	40,337
Interest and Penalty	20,260	0	0	0	20,260
Payments in-Lieu-of Taxes - T.V.A.	10,560	0	0	0	10,560
Payments in-Lieu-of Taxes - Other	37,117	0	0	0	37,117
<u>County Local Option Taxes</u>					
Local Option Sales Tax	2,484,501	0	0	0	2,484,501
Wheel Tax	554,614	0	0	0	554,614
Mixed Drink Tax	10,322	0	0	0	10,322
<u>Statutory Local Taxes</u>					
Bank Excise Tax	65,468	0	0	0	65,468
Total Local Taxes	<u>\$ 6,961,291</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,961,291</u>
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 1,910	\$ 0	\$ 0	\$ 0	\$ 1,910
<u>Permits</u>					
Other Permits	35	0	0	0	35
Total Licenses and Permits	<u>\$ 1,945</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,945</u>

(Continued)

Exhibit K-7

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>				Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Tuition - Regular Day Students	\$ 11,000	\$ 0	\$ 0	\$ 0	\$ 11,000
Lunch Payments - Children	0	0	2	0	2
Lunch Payments - Adults	0	0	31,659	0	31,659
Income from Breakfast	0	0	1,137	0	1,137
A la Carte Sales	0	0	50,524	0	50,524
Receipts from Individual Schools	99,386	0	0	0	99,386
Other Charges for Services	2,186	0	0	0	2,186
Total Charges for Current Services	\$ 112,572	\$ 0	\$ 83,322	\$ 0	\$ 195,894
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 14,927	\$ 0	\$ 1,983	\$ 0	\$ 16,910
Lease/Rentals	1,005	0	0	0	1,005
Rebates	0	0	2,450	0	2,450
Miscellaneous Refunds	13,293	0	870	0	14,163
<u>Nonrecurring Items</u>					
Sale of Equipment	37,884	0	0	0	37,884
Damages Recovered from Individuals	810	0	0	0	810
Contributions and Gifts	26,750	0	0	0	26,750
<u>Other Local Revenues</u>					
Other Local Revenues	34,116	0	0	1,528,957	1,563,073
Total Other Local Revenues	\$ 128,785	\$ 0	\$ 5,303	\$ 1,528,957	\$ 1,663,045

(Continued)

Exhibit K-7

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
On-behalf Contributions for OPEB	\$ 194,776	\$ 0	\$ 0	\$ 0	\$ 194,776
<u>State Education Funds</u>					
Basic Education Program	23,441,550	0	0	0	23,441,550
Early Childhood Education	507,407	0	0	0	507,407
School Food Service	0	0	24,902	0	24,902
Literacy Coordination	10,000	0	0	0	10,000
Other State Education Funds	629,244	0	0	0	629,244
Career Ladder Program	49,291	0	0	0	49,291
Other Vocational	16,139	0	0	0	16,139
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	192,493	0	0	0	192,493
State Revenue Sharing - Telecommunications	31,266	0	0	0	31,266
Total State of Tennessee	\$ 25,072,166	\$ 0	\$ 24,902	\$ 0	\$ 25,097,068
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA - Commodities	\$ 0	\$ 0	\$ 111,452	\$ 0	\$ 111,452
USDA - Other	0	0	3,302,784	0	3,302,784
Vocational Education - Basic Grants to States	0	77,052	0	0	77,052
Other Vocational	0	49,326	0	0	49,326
Title I Grants to Local Education Agencies	0	1,074,739	0	0	1,074,739
Innovative Education Program Strategies	0	80,515	0	0	80,515
Special Education - Grants to States	0	893,815	0	0	893,815
Special Education Preschool Grants	0	20,341	0	0	20,341

(Continued)

Exhibit K-7

White County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
<u>Federal Government (Cont.)</u>					
<u>Federal Through State (Cont.)</u>					
Safe and Drug-free Schools - State Grants	\$ 0	\$ 583,639	\$ 0	\$ 0	\$ 583,639
Eisenhower Professional Development State Grants	0	222,431	0	0	222,431
COVID-19 Grant #1	0	15,422	0	0	15,422
COVID-19 Grant B	0	2,843,226	0	0	2,843,226
COVID-19 Grant D	0	40,000	0	0	40,000
COVID-19 Grant E	0	74,999	0	0	74,999
American Rescue Plan Act Grant #1	0	1,457,839	0	0	1,457,839
American Rescue Plan Act Grant #2	0	81,584	0	0	81,584
American Rescue Plan Act Grant #4	0	11,369	0	0	11,369
Other Federal through State	135,943	0	0	0	135,943
<u>Direct Federal Revenue</u>					
ROTC Reimbursement	38,933	0	0	0	38,933
Total Federal Government	<u>\$ 174,876</u>	<u>\$ 7,526,297</u>	<u>\$ 3,414,236</u>	<u>\$ 0</u>	<u>\$ 11,115,409</u>
Total	<u>\$ 32,451,635</u>	<u>\$ 7,526,297</u>	<u>\$ 3,527,763</u>	<u>\$ 1,528,957</u>	<u>\$ 45,034,652</u>

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2022

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	42,000	
Other Per Diem and Fees		2,400	
Social Security		2,723	
Pensions		57	
Medical Insurance		892	
Employer Medicare		637	
Advertising		2,480	
Audit Services		11,214	
Dues and Memberships		3,764	
Other Supplies and Materials		200	
Total County Commission			\$ 66,367

County Mayor/Executive

County Official/Administrative Officer	\$	95,034	
Assistant(s)		36,735	
Part-time Personnel		7,251	
Social Security		8,205	
Pensions		8,789	
Medical Insurance		14,214	
Employer Medicare		1,919	
Communication		1,957	
Dues and Memberships		1,400	
Postal Charges		140	
Travel		5,007	
Other Contracted Services		120	
Duplicating Supplies		202	
Office Supplies		1,222	
In Service/Staff Development		1,250	
Total County Mayor/Executive			183,445

Personnel Office

Supervisor/Director	\$	69,950	
Social Security		4,108	
Pensions		4,666	
Medical Insurance		6,254	
Employer Medicare		961	
Dues and Memberships		149	
Travel		273	
Office Supplies		249	
In Service/Staff Development		65	
Data Processing Equipment		2,228	
Total Personnel Office			88,903

County Attorney

County Official/Administrative Officer	\$	24,316	
Social Security		1,508	
Pensions		1,622	
Employer Medicare		353	
Total County Attorney			27,799

(Continued)

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission

County Official/Administrative Officer	\$	74,053	
Assistant(s)		34,733	
Election Commission		5,270	
Election Workers		16,858	
Social Security		7,272	
Pensions		7,256	
Medical Insurance		10,903	
Employer Medicare		1,701	
Advertising		6,143	
Communication		1,275	
Maintenance Agreements		19,168	
Postal Charges		2,980	
Other Contracted Services		1,364	
Duplicating Supplies		404	
Office Supplies		2,016	
Other Supplies and Materials		5,191	
Office Equipment		7,824	
Total Election Commission			\$ 204,411

Register of Deeds

County Official/Administrative Officer	\$	82,281	
Assistant(s)		33,261	
Deputy(ies)		37,272	
Social Security		9,455	
Pensions		10,193	
Employer Medicare		2,211	
Communication		1,449	
Dues and Memberships		783	
Maintenance Agreements		13,417	
Postal Charges		1,487	
Duplicating Supplies		20	
Office Supplies		7,895	
Data Processing Equipment		3,427	
Total Register of Deeds			203,151

Development

Contracts with Government Agencies	\$	15,000	
Total Development			15,000

County Buildings

Custodial Personnel	\$	59,162	
Maintenance Personnel		74,604	
Other Salaries and Wages		5,832	
Social Security		8,181	
Pensions		8,036	
Medical Insurance		16,362	
Employer Medicare		1,913	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Communication	\$	3,426	
Dues and Memberships		45	
Engineering Services		17,108	
Licenses		10,173	
Maintenance and Repair Services - Buildings		128,150	
Pest Control		1,020	
Rentals		4,200	
Disposal Fees		1,728	
Other Contracted Services		12,629	
Custodial Supplies		10,972	
Diesel Fuel		2,665	
Electricity		24,797	
Gasoline		368	
Natural Gas		4,629	
Water and Sewer		4,369	
Other Supplies and Materials		9,516	
Building and Contents Insurance		88,640	
Liability Insurance		158,841	
Vehicle and Equipment Insurance		60,895	
Workers' Compensation Insurance		85,309	
Building Purchases		285,000	
Total County Buildings			\$ 1,088,570

Preservation of Records

Supervisor/Director	\$	23,934	
Other Salaries and Wages		24,584	
Social Security		2,991	
Pensions		1,596	
Employer Medicare		699	
Advertising		850	
Communication		2,627	
Pest Control		1,090	
Disposal Fees		144	
Other Contracted Services		1,000	
Electricity		8,018	
Natural Gas		1,585	
Water and Sewer		1,017	
Other Supplies and Materials		8,021	
Total Preservation of Records			78,156

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	82,281	
Assistant(s)		140,527	
Social Security		13,100	
Pensions		14,381	
Medical Insurance		26,977	

(Continued)

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Employer Medicare	\$	3,064	
Advertising		1,909	
Communication		2,126	
Data Processing Services		123,340	
Dues and Memberships		820	
Maintenance Agreements		26,453	
Postal Charges		4,664	
Other Contracted Services		475	
Duplicating Supplies		1,079	
Office Supplies		7,964	
In Service/Staff Development		795	
Office Equipment		4,154	
Total Accounting and Budgeting			\$ 454,109

Property Assessor's Office

County Official/Administrative Officer	\$	82,281	
Assistant(s)		63,734	
Deputy(ies)		37,272	
Secretary(ies)		30,870	
Board and Committee Members Fees		2,025	
Social Security		12,712	
Pensions		14,284	
Medical Insurance		16,333	
Employer Medicare		2,973	
Advertising		82	
Audit Services		8,000	
Communication		2,977	
Data Processing Services		12,069	
Dues and Memberships		1,400	
Legal Services		1,500	
Postal Charges		1,453	
Travel		1,082	
Other Contracted Services		480	
Duplicating Supplies		196	
Gasoline		2,588	
Office Supplies		1,410	
In Service/Staff Development		450	
Total Property Assessor's Office			296,171

County Trustee's Office

County Official/Administrative Officer	\$	82,281	
Assistant(s)		32,461	
Deputy(ies)		37,272	
Part-time Personnel		4,100	
Social Security		8,590	
Pensions		10,139	
Medical Insurance		22,602	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Employer Medicare	\$	2,012	
Advertising		172	
Communication		1,185	
Data Processing Services		4,324	
Dues and Memberships		803	
Maintenance Agreements		13,651	
Postal Charges		7,998	
Travel		290	
Duplicating Supplies		95	
Office Supplies		1,214	
Office Equipment		1,916	
Total County Trustee's Office			\$ 231,105

County Clerk's Office

County Official/Administrative Officer	\$	82,281	
Assistant(s)		91,638	
Deputy(ies)		37,272	
Part-time Personnel		1,860	
Social Security		11,358	
Pensions		14,086	
Medical Insurance		35,897	
Employer Medicare		2,656	
Communication		1,902	
Dues and Memberships		658	
Maintenance Agreements		8,916	
Postal Charges		9,898	
Travel		589	
Duplicating Supplies		291	
Office Supplies		4,448	
Total County Clerk's Office			303,750

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	82,281	
Assistant(s)		140,650	
Deputy(ies)		37,272	
Social Security		15,201	
Pensions		17,317	
Medical Insurance		34,565	
Employer Medicare		3,555	
Advertising		125	
Communication		3,511	
Dues and Memberships		963	
Maintenance Agreements		16,438	
Postal Charges		4,550	
Travel		324	
Other Contracted Services		120	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Duplicating Supplies	\$	1,687	
Office Supplies		10,142	
In Service/Staff Development		100	
Data Processing Equipment		4,181	
Total Circuit Court			\$ 372,982

General Sessions Court

Judge(s)	\$	167,370	
Secretary(ies)		40,327	
Social Security		11,130	
Pensions		13,853	
Medical Insurance		11,706	
Employer Medicare		2,935	
Communication		1,273	
Dues and Memberships		675	
Travel		1,118	
Office Supplies		1,452	
In Service/Staff Development		200	
Total General Sessions Court			252,039

Drug Court

Other Salaries and Wages	\$	2,942	
Social Security		182	
Pensions		196	
Employer Medicare		42	
Contracts with Government Agencies		44,541	
Remittance of Revenue Collected		6,256	
Total Drug Court			54,159

Chancery Court

County Official/Administrative Officer	\$	82,281	
Assistant(s)		29,733	
Deputy(ies)		37,272	
Part-time Personnel		221	
Social Security		8,944	
Pensions		9,957	
Medical Insurance		5,451	
Employer Medicare		2,095	
Communication		977	
Dues and Memberships		903	
Maintenance Agreements		12,285	
Postal Charges		8,000	
Other Contracted Services		120	
Duplicating Supplies		10,049	
Office Supplies		2,526	
Data Processing Equipment		2,765	
Office Equipment		4,616	
Total Chancery Court			218,195

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Judicial Commissioners

Part-time Personnel	\$	22,042	
Other Salaries and Wages		66,522	
Social Security		5,339	
Pensions		4,437	
Medical Insurance		10,285	
Employer Medicare		1,249	
Communication		803	
Dues and Memberships		200	
Other Supplies and Materials		885	
Total Judicial Commissioners			\$ 111,762

Other Administration of Justice

Jury and Witness Expense	\$	2,941	
Maintenance Agreements		1,403	
Other Contracted Services		185	
Other Charges		243	
Total Other Administration of Justice			4,772

Courtroom Security

Other Salaries and Wages	\$	21,189	
Social Security		1,235	
Pensions		1,413	
Employer Medicare		289	
Other Contracted Services		785	
Other Supplies and Materials		22,184	
Total Courtroom Security			47,095

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	90,509	
Supervisor/Director		200,521	
Deputy(ies)		1,226,062	
Salary Supplements		26,400	
Clerical Personnel		77,437	
Part-time Personnel		12,434	
School Resource Officer		324,701	
Overtime Pay		73,386	
Other Salaries and Wages		51,031	
Social Security		124,724	
Pensions		134,596	
Medical Insurance		182,428	
Employer Medicare		29,167	
Communication		9,185	
Dues and Memberships		2,808	
Evaluation and Testing		685	
Maintenance Agreements		16,230	
Maintenance and Repair Services - Vehicles		12,321	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Postal Charges	\$	1,395	
Towing Services		2,535	
Travel		7,405	
Tuition		16,926	
Other Contracted Services		540	
Diesel Fuel		500	
Duplicating Supplies		1,694	
Gasoline		175,000	
Office Supplies		5,494	
Uniforms		24,624	
Other Supplies and Materials		6,992	
In Service/Staff Development		10,912	
Data Processing Equipment		50,036	
Law Enforcement Equipment		29,813	
Motor Vehicles		43,769	
Total Sheriff's Department			\$ 2,972,260

Traffic Control

Overtime Pay	\$	14,500	
Social Security		901	
Pensions		968	
Employer Medicare		213	
Total Traffic Control			16,582

Jail

Supervisor/Director	\$	86,667	
Guards		995,266	
Clerical Personnel		69,941	
Maintenance Personnel		71,074	
Overtime Pay		61,161	
Other Salaries and Wages		33,309	
Social Security		78,176	
Pensions		86,474	
Medical Insurance		125,215	
Employer Medicare		18,283	
Communication		9,227	
Contracts with Government Agencies		3,340	
Contracts with Other Public Agencies		900	
Evaluation and Testing		4,420	
Maintenance Agreements		49,289	
Medical and Dental Services		347,455	
Pest Control		1,950	
Travel		4,587	
Disposal Fees		144	
Other Contracted Services		5,456	
Custodial Supplies		29,997	
Duplicating Supplies		3,172	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Electricity	\$	81,061	
Food Preparation Supplies		11,996	
Food Supplies		229,998	
Natural Gas		19,377	
Office Supplies		3,422	
Prisoners Clothing		14,932	
Uniforms		9,976	
Water and Sewer		43,528	
Other Supplies and Materials		11,981	
Excess Risk Insurance		32,247	
Medical Claims		50,047	
In Service/Staff Development		2,687	
Data Processing Equipment		48,529	
Law Enforcement Equipment		3,883	
Total Jail			\$ 2,649,167

Juvenile Services

Youth Service Officer(s)	\$	50,811	
Social Security		3,136	
Pensions		3,389	
Employer Medicare		733	
Communication		539	
Travel		2,713	
Office Supplies		291	
Total Juvenile Services			61,612

Fire Prevention and Control

Contracts with Government Agencies	\$	29,546	
Contributions		133,852	
Diesel Fuel		6,179	
Electricity		17,436	
Gasoline		1,519	
Natural Gas		9,545	
Water and Sewer		585	
Building and Contents Insurance		10,827	
Excess Risk Insurance		8,402	
Liability Insurance		6,729	
Vehicle and Equipment Insurance		16,614	
Total Fire Prevention and Control			241,234

Civil Defense

Part-time Personnel	\$	10,567	
Social Security		655	
Employer Medicare		153	
Communication		798	
Diesel Fuel		216	
Gasoline		1,288	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Other Supplies and Materials	\$	28,619	
Motor Vehicles		19,000	
Total Civil Defense			\$ 61,296

Rescue Squad

Contributions	\$	56,273	
Disposal Fees		132	
Diesel Fuel		779	
Electricity		3,587	
Gasoline		955	
Natural Gas		2,846	
Water and Sewer		695	
Vehicle and Equipment Insurance		1,647	
Total Rescue Squad			66,914

County Coroner/Medical Examiner

Other Contracted Services	\$	130,436	
Total County Coroner/Medical Examiner			130,436

Other Public Safety

Contracts with Other Public Agencies	\$	209,110	
Road Signs		2,839	
Total Other Public Safety			211,949

Public Health and Welfare

Local Health Center

Other Salaries and Wages	\$	85,411	
Social Security		4,786	
Pensions		5,697	
Medical Insurance		17,180	
Employer Medicare		1,119	
Communication		3,801	
Contracts with Government Agencies		38,320	
Janitorial Services		8,250	
Maintenance and Repair Services - Buildings		2,532	
Pest Control		480	
Travel		688	
Disposal Fees		144	
Other Contracted Services		860	
Electricity		7,591	
Natural Gas		1,652	
Water and Sewer		1,697	
Other Supplies and Materials		6,852	
Total Local Health Center			187,060

Rabies and Animal Control

Supervisor/Director	\$	30,599	
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(Continued)

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Part-time Personnel	\$	17,345	
Other Salaries and Wages		25,030	
Social Security		4,121	
Pensions		3,728	
Medical Insurance		13,999	
Employer Medicare		964	
Communication		1,881	
Licenses		110	
Veterinary Services		5,770	
Animal Food and Supplies		196	
Custodial Supplies		1,642	
Drugs and Medical Supplies		3,118	
Electricity		7,445	
Gasoline		3,650	
Office Supplies		140	
Uniforms		431	
Water and Sewer		2,608	
Other Supplies and Materials		2,576	
Other Equipment		4,800	
Total Rabies and Animal Control			\$ 130,153

Ambulance/Emergency Medical Services

Supervisor/Director	\$	60,725
Paraprofessionals		729,450
Secretary(ies)		43,405
Part-time Personnel		102,958
Overtime Pay		240,500
Other Salaries and Wages		72,038
Social Security		75,119
Pensions		73,493
Medical Insurance		76,449
Employer Medicare		17,568
Communication		9,227
Consultants		4,000
Contracts with Government Agencies		8,985
Dues and Memberships		935
Evaluation and Testing		357
Licenses		3,180
Maintenance and Repair Services - Buildings		757
Maintenance and Repair Services - Office Equipment		1,122
Maintenance and Repair Services - Vehicles		35,000
Pest Control		780
Tuition		5,448
Other Contracted Services		120
Custodial Supplies		1,544
Diesel Fuel		97,975
Drugs and Medical Supplies		149,327

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Duplicating Supplies	\$	477	
Electricity		9,002	
Gasoline		1,954	
Natural Gas		3,021	
Office Supplies		1,460	
Uniforms		5,133	
Water and Sewer		1,051	
In Service/Staff Development		3,896	
Communication Equipment		34	
Motor Vehicles		209,392	
Other Equipment		239,099	
Total Ambulance/Emergency Medical Services			\$ 2,284,981

Sanitation Education/Information

Other Salaries and Wages	\$	24,259	
Social Security		1,504	
Employer Medicare		352	
Travel		940	
Instructional Supplies and Materials		11,050	
Other Supplies and Materials		5,891	
Total Sanitation Education/Information			43,996

Waste Pickup

Supervisor/Director	\$	47,157	
Other Salaries and Wages		21,394	
Social Security		4,041	
Pensions		3,145	
Medical Insurance		5,451	
Employer Medicare		945	
Communication		550	
Diesel Fuel		2,595	
Gasoline		7,445	
Office Supplies		331	
Other Supplies and Materials		780	
Total Waste Pickup			93,834

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Contributions	\$	52,500	
Total Senior Citizens Assistance			52,500

Libraries

Supervisor/Director	\$	50,012	
Librarians		79,512	
Custodial Personnel		9,642	
Part-time Personnel		44,480	
Social Security		11,017	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Pensions	\$	8,639	
Medical Insurance		6,326	
Employer Medicare		2,514	
Communication		7,009	
Maintenance Agreements		995	
Pest Control		480	
Postal Charges		883	
Travel		838	
Disposal Fees		144	
Other Contracted Services		2,714	
Duplicating Supplies		1,462	
Electricity		11,430	
Library Books/Media		35,591	
Natural Gas		3,277	
Office Supplies		2,842	
Water and Sewer		1,102	
Other Supplies and Materials		12,111	
In Service/Staff Development		821	
Data Processing Equipment		10,884	
Furniture and Fixtures		7,368	
Total Libraries			\$ 312,093

Parks and Fair Boards

Other Contracted Services	\$	67,000	
Electricity		15,481	
Natural Gas		5,373	
Water and Sewer		3,561	
Other Supplies and Materials		95,617	
Total Parks and Fair Boards			187,032

Other Social, Cultural, and Recreational

Instructional Supplies and Materials	\$	7,603	
Library Books/Media		8,912	
Total Other Social, Cultural, and Recreational			16,515

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	51,985	
Other Fringe Benefits		20,096	
Communication		2,640	
Maintenance Agreements		1,249	
Disposal Fees		144	
Duplicating Supplies		200	
Electricity		2,556	
Natural Gas		1,000	
Water and Sewer		683	
Total Agricultural Extension Service			80,553

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Forest Service

Other Contracted Services	\$	2,000	
Total Forest Service			\$ 2,000

Soil Conservation

Secretary(ies)	\$	24,324	
Social Security		1,468	
Pensions		1,622	
Medical Insurance		2,883	
Employer Medicare		343	
Contributions		500	
Total Soil Conservation			31,140

Other Operations

Tourism

Other Charges	\$	3,348	
Total Tourism			3,348

Industrial Development

Other Salaries and Wages	\$	9,623	
Social Security		597	
Employer Medicare		140	
Contracts with Government Agencies		23,000	
Contributions		60,000	
Permits		350	
Other Contracted Services		5,400	
Electricity		903	
Water and Sewer		186	
Other Charges		10,272	
Total Industrial Development			110,471

Other Economic and Community Development

Other Contracted Services	\$	31,186	
Other Supplies and Materials		1,332	
Total Other Economic and Community Development			32,518

Airport

Maintenance Agreements	\$	28,000	
Total Airport			28,000

Veterans' Services

Supervisor/Director	\$	35,014	
Part-time Personnel		9,908	
Social Security		2,739	
Pensions		2,335	
Medical Insurance		5,451	
Employer Medicare		641	
Communication		1,840	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Veterans' Services (Cont.)

Travel	\$	287	
Duplicating Supplies		41	
Office Supplies		1,582	
Data Processing Equipment		1,126	
Total Veterans' Services			\$ 60,964

Other Charges

Supervisor/Director	\$	50,488	
Mechanic(s)		101,197	
Clerical Personnel		29,008	
Social Security		10,753	
Pensions		12,010	
Medical Insurance		23,675	
Employer Medicare		2,515	
Communication		1,025	
Maintenance Agreements		599	
Pest Control		420	
Other Contracted Services		9,178	
Custodial Supplies		425	
Diesel Fuel		3,000	
Electricity		9,019	
Equipment and Machinery Parts		146,119	
Garage Supplies		8,027	
Gasoline		4,363	
Lubricants		32,545	
Natural Gas		2,738	
Office Supplies		632	
Small Tools		2,749	
Tires and Tubes		48,332	
Uniforms		4,373	
Water and Sewer		470	
Other Supplies and Materials		1,598	
Data Processing Equipment		795	
Other Equipment		21,375	
Total Other Charges			527,428

Contributions to Other Agencies

Contributions	\$	45,311	
Total Contributions to Other Agencies			45,311

Employee Benefits

Life Insurance	\$	6,367	
Unemployment Compensation		6,464	
Total Employee Benefits			12,831

COVID-19 Grant #5

Overtime Pay	\$	4,372	
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(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

COVID-19 Grant #5 (Cont.)

Social Security	\$	272	
Pensions		292	
Employer Medicare		64	
Other Supplies and Materials		1,830	
Law Enforcement Equipment		24,365	
Total COVID-19 Grant #5			\$ 31,195

American Rescue Plan Act Grant #1

Data Processing Equipment	\$	4,235	
Total American Rescue Plan Act Grant #1			4,235

Miscellaneous

Trustee's Commission	\$	202,469	
Total Miscellaneous			202,469

Total General Fund \$ 15,194,018

Drug Control Fund

Public Safety

Drug Enforcement

Communication	\$	972	
Animal Food and Supplies		4,989	
Other Supplies and Materials		9,954	
Law Enforcement Equipment		11,335	
Motor Vehicles		16,500	
Total Drug Enforcement			\$ 43,750

Other Operations

Miscellaneous

Trustee's Commission	\$	177	
Total Miscellaneous			177

Total Drug Control Fund 43,927

Constitutional Officers - Fees Fund

Finance

County Clerk's Office

Constitutional Officers' Operating Expenses	\$	172	
Total County Clerk's Office			\$ 172

Total Constitutional Officers - Fees Fund 172

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	90,509	
Accountants/Bookkeepers		35,102	

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Other Salaries and Wages	\$	28,748	
Social Security		9,473	
Pensions		10,415	
Medical Insurance		5,599	
Employer Medicare		2,216	
Communication		2,325	
Dues and Memberships		3,375	
Evaluation and Testing		60	
Janitorial Services		650	
Pest Control		420	
Postal Charges		58	
Electricity		2,891	
Natural Gas		703	
Office Supplies		875	
Water and Sewer		715	
Other Supplies and Materials		8,032	
Other Charges		342	
Total Administration			\$ 202,508

Highway and Bridge Maintenance

Foremen	\$	56,830	
Equipment Operators - Heavy		109,880	
Equipment Operators - Light		477,885	
Overtime Pay		22,639	
Other Salaries and Wages		2,174	
Social Security		39,058	
Pensions		44,611	
Medical Insurance		92,896	
Employer Medicare		9,134	
Communication		1,248	
Other Contracted Services		6,349	
Asphalt		1,790,238	
Asphalt - Hot Mix		4,542	
Asphalt - Liquid		23,498	
Crushed Stone		406	
Electricity		412	
General Construction Materials		1,530	
Pipe - Metal		9,710	
Road Signs		5,479	
Salt		9,371	
Uniforms		10,273	
Gravel and Chert		36,539	
Other Supplies and Materials		2,521	
Total Highway and Bridge Maintenance			2,757,223

Operation and Maintenance of Equipment

Maintenance and Repair Services - Equipment	\$	3,460	
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(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Maintenance and Repair Services - Vehicles	\$	5,931	
Diesel Fuel		60,324	
Gasoline		35,000	
Total Operation and Maintenance of Equipment			\$ 104,715

Other Charges

Building and Contents Insurance	\$	1,972	
Liability Insurance		22,205	
Trustee's Commission		25,771	
Vehicle and Equipment Insurance		13,349	
Workers' Compensation Insurance		19,249	
Total Other Charges			82,546

Employee Benefits

Life Insurance	\$	1,366	
Total Employee Benefits			1,366

Capital Outlay

Highway Equipment	\$	7,900	
State Aid Projects		215,443	
Other Construction		1,233	
Total Capital Outlay			224,576

Total Highway/Public Works Fund \$ 3,372,934

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	65,000	
Total General Government			\$ 65,000

Education

Principal on Bonds	\$	755,000	
Total Education			755,000

Interest on Debt

General Government

Interest on Bonds	\$	11,970	
Total General Government			11,970

Highways and Streets

Interest on Notes	\$	5,315	
Total Highways and Streets			5,315

Education

Interest on Bonds	\$	617,069	
Total Education			617,069

(Continued)

Exhibit K-8

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Debt Service Fund (Cont.)</u>			
<u>Other Debt Service</u>			
<u>General Government</u>			
Trustee's Commission	\$	30,257	
Other Debt Service		<u>3,210</u>	
Total General Government			<u>\$ 33,467</u>
Total General Debt Service Fund			\$ 1,487,821
<u>Highway Capital Projects Fund</u>			
<u>Capital Projects</u>			
<u>Highway and Street Capital Projects</u>			
Engineering Services	\$	<u>33,750</u>	
Total Highway and Street Capital Projects			<u>\$ 33,750</u>
Total Highway Capital Projects Fund			<u>33,750</u>
Total Governmental Funds - Primary Government			<u><u>\$ 20,132,622</u></u>

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department
For the Year Ended June 30, 2022

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 10,979,363	
Career Ladder Program	29,500	
Homebound Teachers	3,038	
Educational Assistants	688,994	
Other Salaries and Wages	11,850	
Certified Substitute Teachers	123,236	
Non-certified Substitute Teachers	105,000	
Social Security	667,561	
Pensions	1,060,899	
Medical Insurance	1,652,603	
Employer Medicare	162,341	
Maintenance and Repair Services - Equipment	3,962	
Instructional Supplies and Materials	326,290	
Textbooks - Bound	161,258	
Fee Waivers	1,274	
Other Charges	79,704	
Regular Instruction Equipment	120,677	
Total Regular Instruction Program		\$ 16,177,550

Special Education Program

Teachers	\$ 1,279,456	
Career Ladder Program	4,000	
Educational Assistants	217,043	
Social Security	85,982	
Pensions	133,041	
Medical Insurance	261,523	
Employer Medicare	20,112	
Total Special Education Program		2,001,157

Career and Technical Education Program

Teachers	\$ 570,457	
Career Ladder Program	500	
Non-certified Substitute Teachers	315	
Social Security	33,024	
Pensions	54,083	
Medical Insurance	80,812	
Employer Medicare	7,725	
Maintenance and Repair Services - Equipment	2,500	
Travel	722	
Instructional Supplies and Materials	16,000	
Other Supplies and Materials	14,639	
Other Charges	11,000	
Total Career and Technical Education Program		791,777

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services

Attendance

Medical Insurance	\$	573	
Travel		1,000	
Total Attendance			\$ 1,573

Health Services

Supervisor/Director	\$	49,010	
Other Salaries and Wages		33,594	
Social Security		4,937	
Pensions		7,366	
Medical Insurance		5,808	
Employer Medicare		1,155	
Travel		876	
Drugs and Medical Supplies		7,742	
Other Supplies and Materials		5,811	
Other Charges		14,988	
Total Health Services			131,287

Other Student Support

Career Ladder Program	\$	1,000	
Guidance Personnel		215,870	
Clerical Personnel		25,309	
School Resource Officer		4,105	
Social Security		13,911	
Pensions		22,743	
Medical Insurance		34,183	
Employer Medicare		3,253	
Contracts with Government Agencies		45,370	
Evaluation and Testing		19,758	
Other Contracted Services		277,069	
Software		78,261	
Other Supplies and Materials		1,500	
Total Other Student Support			742,332

Regular Instruction Program

Supervisor/Director	\$	144,358	
Career Ladder Program		1,000	
Librarians		324,523	
Clerical Personnel		14,573	
Educational Assistants		17,793	
Other Salaries and Wages		27,610	
Social Security		30,935	
Pensions		52,398	
Medical Insurance		74,893	
Employer Medicare		7,235	
Travel		9,456	
Other Contracted Services		5,000	

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Library Books/Media	\$	39,958	
In Service/Staff Development		15,085	
Total Regular Instruction Program			\$ 764,817

Special Education Program

Supervisor/Director	\$	77,613	
Clerical Personnel		14,573	
Other Salaries and Wages		6,746	
Social Security		6,121	
Pensions		9,416	
Employer Medicare		1,432	
Travel		1,500	
Other Contracted Services		20,438	
Other Supplies and Materials		4,948	
Total Special Education Program			142,787

Career and Technical Education Program

Supervisor/Director	\$	65,955	
Career Ladder Program		1,000	
Secretary(ies)		43,858	
Social Security		6,179	
Pensions		9,822	
Medical Insurance		16,182	
Employer Medicare		1,445	
Travel		246	
Other Contracted Services		36,492	
Other Supplies and Materials		3,352	
Total Career and Technical Education Program			184,531

Technology

Supervisor/Director	\$	61,301	
Data Processing Personnel		65,725	
Social Security		7,546	
Pensions		13,084	
Medical Insurance		15,959	
Employer Medicare		1,765	
Consultants		3,500	
Maintenance and Repair Services - Equipment		9,100	
Internet Connectivity		57,891	
Travel		675	
Other Supplies and Materials		1,777	
Other Equipment		46,176	
Total Technology			284,499

Other Programs

On-behalf Payments to OPEB	\$	194,776	
Total Other Programs			194,776

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education

Board and Committee Members Fees	\$	16,980	
In-service Training		23,350	
Social Security		1,500	
Life Insurance		19,043	
Medical Insurance		6,000	
Employer Medicare		330	
Payments to Retirees		40,000	
Other Fringe Benefits		15,111	
Audit Services		6,500	
Contributions		44,426	
Dues and Memberships		9,761	
Legal Services		7,000	
Liability Insurance		76,120	
Premiums on Corporate Surety Bonds		3,000	
Trustee's Commission		150,593	
Workers' Compensation Insurance		172,697	
Criminal Investigation of Applicants - TBI		4,089	
Total Board of Education	\$		596,500

Director of Schools

County Official/Administrative Officer	\$	99,678	
Career Ladder Program		1,000	
Salary Supplements		822	
Social Security		6,164	
Pensions		10,455	
Medical Insurance		18,262	
Employer Medicare		1,442	
Communication		8,200	
Dues and Memberships		2,549	
Postal Charges		14	
Travel		1,364	
Total Director of Schools			149,950

Office of the Principal

Principals	\$	578,863	
Career Ladder Program		2,000	
Accountants/Bookkeepers		64,900	
Assistant Principals		392,508	
Secretary(ies)		208,638	
Other Salaries and Wages		10,209	
Social Security		72,664	
Pensions		116,697	
Medical Insurance		168,422	
Employer Medicare		16,995	
Communication		43,066	
Total Office of the Principal			1,674,962

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services

Supervisor/Director	\$	57,650	
Secretary(ies)		31,967	
Clerical Personnel		26,435	
Social Security		6,863	
Pensions		7,741	
Medical Insurance		11,602	
Employer Medicare		1,605	
Contributions		13,000	
Travel		107	
Office Supplies		4,259	
Total Fiscal Services			\$ 161,229

Operation of Plant

Custodial Personnel	\$	884,024	
Other Salaries and Wages		36,560	
Social Security		54,596	
Pensions		60,971	
Medical Insurance		155,370	
Employer Medicare		12,768	
Electricity		644,730	
Natural Gas		139,075	
Water and Sewer		83,329	
Other Supplies and Materials		104,056	
Boiler Insurance		5,945	
Building and Contents Insurance		182,295	
Total Operation of Plant			2,363,719

Maintenance of Plant

Maintenance Personnel	\$	199,291	
Social Security		11,147	
Pensions		13,240	
Medical Insurance		26,136	
Employer Medicare		2,607	
Pest Control		7,458	
Other Contracted Services		15,196	
Other Supplies and Materials		150,145	
Other Charges		944	
Administration Equipment		42,518	
Maintenance Equipment		75,258	
Total Maintenance of Plant			543,940

Transportation

Supervisor/Director	\$	64,520	
Mechanic(s)		79,219	
Bus Drivers		660,335	
Clerical Personnel		31,696	

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Other Salaries and Wages	\$	88,507	
Social Security		56,554	
Pensions		59,317	
Medical Insurance		24,970	
Employer Medicare		13,226	
Communication		5,393	
Medical and Dental Services		3,140	
Other Contracted Services		1,254	
Diesel Fuel		173,336	
Garage Supplies		2,457	
Gasoline		48,000	
Lubricants		5,317	
Tires and Tubes		20,423	
Vehicle Parts		95,196	
Vehicle and Equipment Insurance		45,575	
In Service/Staff Development		675	
Other Charges		3,482	
Transportation Equipment		208,924	
Total Transportation			\$ 1,691,516

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	1,500	
Cafeteria Personnel		7,529	
Social Security		560	
Pensions		657	
Employer Medicare		131	
Food Supplies		2,395	
Total Food Service			12,772

Community Services

Other Salaries and Wages	\$	46,317	
Social Security		2,819	
Pensions		3,089	
Employer Medicare		659	
Travel		998	
Other Supplies and Materials		1,674	
Other Charges		5,425	
Total Community Services			60,981

Early Childhood Education

Teachers	\$	261,055	
Educational Assistants		89,821	
Social Security		20,183	
Pensions		31,344	
Medical Insurance		70,607	

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

<u>General Purpose School Fund (Cont.)</u>			
<u>Operation of Non-Instructional Services (Cont.)</u>			
<u>Early Childhood Education (Cont.)</u>			
Employer Medicare	\$	4,722	
Instructional Supplies and Materials		19,959	
Regular Instruction Equipment		1,166	
Total Early Childhood Education			\$ 498,857
<u>Capital Outlay</u>			
<u>Regular Capital Outlay</u>			
Building Improvements	\$	277,353	
Total Regular Capital Outlay			277,353
<u>Principal on Debt</u>			
<u>Education</u>			
Debt Service Contribution to Primary Government	\$	400,000	
Total Education			<u>400,000</u>
Total General Purpose School Fund			\$ 29,848,865
<u>School Federal Projects Fund</u>			
<u>Instruction</u>			
<u>Regular Instruction Program</u>			
Teachers	\$	725,043	
Educational Assistants		257,998	
Non-certified Substitute Teachers		7,462	
Social Security		58,328	
Pensions		84,381	
Medical Insurance		145,479	
Unemployment Compensation		1,526	
Employer Medicare		13,631	
Instructional Supplies and Materials		180,502	
Software		314,175	
Other Charges		88,712	
Regular Instruction Equipment		262,917	
Total Regular Instruction Program			\$ 2,140,154
<u>Special Education Program</u>			
Teachers	\$	176,865	
Educational Assistants		349,436	
Speech Pathologist		26,100	
Other Salaries and Wages		17,635	
Social Security		31,704	
Pensions		38,079	
Medical Insurance		85,749	
Unemployment Compensation		635	
Employer Medicare		7,845	
Instructional Supplies and Materials		3,089	
Other Supplies and Materials		2,811	
Special Education Equipment		2,887	
Total Special Education Program			742,835

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Other Salaries and Wages	\$	2,243	
Social Security		105	
Pensions		174	
Employer Medicare		24	
Instructional Supplies and Materials		1,500	
Other Supplies and Materials		37,645	
Other Charges		259	
Vocational Instruction Equipment		151,074	
Total Career and Technical Education Program	\$		193,024

Support Services

Attendance

Supervisor/Director	\$	72,722	
Social Security		4,189	
Pensions		7,490	
Medical Insurance		18,576	
Unemployment Compensation		68	
Employer Medicare		980	
Total Attendance			104,025

Health Services

Medical Personnel	\$	178,017	
Social Security		10,627	
Pensions		11,846	
Medical Insurance		17,424	
Unemployment Compensation		170	
Employer Medicare		2,485	
Contracts with Private Agencies		16,520	
Drugs and Medical Supplies		25,076	
Other Charges		11,340	
Health Equipment		125,216	
Total Health Services			398,721

Other Student Support

Guidance Personnel	\$	334,874	
Bus Drivers		1,033	
Other Salaries and Wages		50,919	
Social Security		22,162	
Pensions		36,621	
Medical Insurance		56,637	
Unemployment Compensation		378	
Employer Medicare		5,183	
Travel		3,028	
Software		54,000	
In Service/Staff Development		2,332	
Other Charges		28,794	
Total Other Student Support			595,961

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	43,729	
Part-time Personnel		7,190	
Other Salaries and Wages		416,433	
Social Security		20,847	
Pensions		34,283	
Medical Insurance		53,273	
Unemployment Compensation		339	
Employer Medicare		6,411	
Travel		352	
Other Contracted Services		40,000	
Other Supplies and Materials		26	
In Service/Staff Development		49,316	
Other Charges		369	
Total Regular Instruction Program			\$ 672,568

Special Education Program

Psychological Personnel	\$	173,809	
Other Salaries and Wages		49,275	
Social Security		11,197	
Pensions		16,343	
Medical Insurance		31,221	
Unemployment Compensation		200	
Employer Medicare		2,976	
Evaluation and Testing		2,827	
Travel		1,382	
Other Supplies and Materials		3,483	
In Service/Staff Development		403	
Other Charges		5,340	
Other Equipment		300	
Total Special Education Program			298,756

Career and Technical Education Program

In Service/Staff Development	\$	500	
Total Career and Technical Education Program			500

Maintenance of Plant

Other Supplies and Materials	\$	2,697	
Total Maintenance of Plant			2,697

Transportation

Bus Drivers	\$	53,023	
Other Salaries and Wages		7,292	
Social Security		3,629	
Pensions		3,438	
Medical Insurance		5,162	
Unemployment Compensation		65	

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Employer Medicare	\$	849	
Diesel Fuel		27	
Total Transportation			\$ 73,485

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	35,165	
Teachers		261,411	
Clerical Personnel		4,440	
Educational Assistants		67,804	
Social Security		22,375	
Pensions		31,592	
Medical Insurance		6,267	
Employer Medicare		5,280	
Travel		846	
Instructional Supplies and Materials		50,143	
Other Supplies and Materials		1,754	
In Service/Staff Development		2,096	
Total Community Services			489,173

Capital Outlay

Regular Capital Outlay

Engineering Services	\$	62,631	
Building Improvements		1,718,176	
Total Regular Capital Outlay			1,780,807

Total School Federal Projects Fund \$ 7,492,706

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	66,800	
Clerical Personnel		31,356	
Cafeteria Personnel		774,273	
Temporary Personnel		12,528	
Social Security		51,181	
Pensions		60,090	
Life Insurance		1,627	
Medical Insurance		127,505	
Unemployment Compensation		1,287	
Employer Medicare		11,970	
Communication		2,577	
Dues and Memberships		1,204	
Maintenance Agreements		16,971	
Maintenance and Repair Services - Equipment		57,056	
Pest Control		2,880	

(Continued)

Exhibit K-9

White County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented White County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Transportation - Other than Students	\$	9,796	
Travel		6,997	
Permits		640	
Other Contracted Services		108,680	
Food Preparation Supplies		76,420	
Food Supplies		1,033,085	
Office Supplies		2,756	
Uniforms		1,086	
USDA - Commodities		111,452	
Other Supplies and Materials		1,530	
Refunds		753	
In Service/Staff Development		2,054	
Data Processing Equipment		5,977	
Food Service Equipment		11,008	
Total Food Service			\$ 2,591,539

Total Central Cafeteria Fund \$ 2,591,539

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	1,529,499	
Total Community Services			\$ 1,529,499

Total Internal School Fund 1,529,499

Total Governmental Funds - White County School Department \$ 41,462,609

White County, Tennessee
Schedule of Detailed Additions, Deductions, and Changes in
Net Position - City Custodial Fund
For the Year Ended June 30, 2022

	Cities - Sales Tax Fund
<hr/>	
<u>Additions</u>	
Local Option Sales Tax	\$ 2,354,544
Total Additions	<u>\$ 2,354,544</u>
 <u>Deductions</u>	
Remittance of Revenues Collected	\$ 2,330,999
Trustee's Commission	23,545
Total Deductions	<u>\$ 2,354,544</u>
 Excess of Additions Over (Under) Deductions	 \$ 0
Net Position, July 1, 2021	<u>0</u>
 Net Position, June 30, 2022	 <u><u>\$ 0</u></u>

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditor's Report

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise White County's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 7, 2022. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the White County School Department (a discretely presented component unit) as described in our report on White County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, we do not express an opinion on the effectiveness of White County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2022-001 and 2022-002.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2022-003.

White County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on White County's responses to the findings identified in our audit, which are described in the accompanying Schedule of Findings and Questioned Costs. White County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/gc



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited White County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of White County's major federal programs for the year ended June 30, 2022. White County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, White County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not

provide a legal determination of White County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on White County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about White County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding White County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of White County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise White County's basic financial statements. We issued our report thereon dated October 7, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 7, 2022

JEM/gc

White County, Tennessee, and the White County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (8)
For the Year Ended June 30, 2022

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	N/A	\$ 973,597
National School Lunch Program	10.555	N/A	2,213,978 (6) (7)
National School Lunch Program (Emergency Operational Costs Reimbursement Program)	10.555	N/A	28,126 (6)
National School Lunch Program (Supply Chain Assistance Fund)	10.555	N/A	77,995 (6)
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	3,063
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program (Commodities Non-Cash Assistance)	10.555	N/A	117,477 (6)
Passed-through State Department of Health:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-22-71445-00	8,547
Total U.S. Department of Agriculture			<u>\$ 3,422,783</u>
U.S. Department of Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	\$ 3,020
U.S. Department of Justice:			
Passed-through State Department of Finance and Administration:			
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	(4)	\$ 31,195
Crime Victim Assistance	16.575	(4)	10,000
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	6,500
Total U.S. Department of Justice			<u>\$ 47,695</u>
U.S. Department of Labor:			
Passed-through Upper Cumberland Local Workforce Development Board, Inc.:			
WIOA National Dislocated Worker Grants / WIA National Emergency Grants	17.277	(4)	\$ 13,920
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(4)	\$ 28,222
U.S. Department of Treasury:			
Direct Program:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 2,655,723
Institute of Museum and Library Services:			
Passed-through Tennessee Secretary of State:			
Grants to States	45.310	(4)	\$ 29,235
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	\$ 1,071,267
Special Education Cluster: (5)			
Special Education Grants to States	84.027	(4)	975,399
Special Education Preschool Grants	84.173	(4)	20,341
Career and Technical Education - Basic Grants to States	84.048	(4)	126,378
Twenty-First Century Community Learning Centers	84.287	(4)	574,494
Rural Education	84.358	(4)	84,183
Supporting Effective Instruction State Grants	84.367	(4)	222,381
Student Support and Academic Enrichment Program	84.424	(4)	87,667
COVID 19 - Discretionary Grants: Rethink K12 Education Models Grants	84.425B	(4)	40,000 (6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	(4)	15,422 (6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	2,170,335 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	1,457,839 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	(4)	11,369 (6)
Total U.S. Department of Education			<u>\$ 6,857,075</u>

(Continued)

White County, Tennessee, and the White County School Department
 Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (8) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listings Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Direct Program:			
Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution	93.498	N/A	\$ 124,689
Passed-through State Department of Health:			
Family Planning Services	93.217	GG-22-71445-00	2,780
Health Center Program Cluster: (5)			
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	GG-22-71445-00	25,929
Preventive Health and Health Services Block Grant	93.991	GG-22-71445-00	16,567
Injury Prevention and Control Research and State and Community Based Programs	93.136	GG-22-71445-00	2,171
Maternal and Child Health Services Block Grant to the States	93.994	GG-22-71445-00	195
Passed-through State Department of Education:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ARP)	93.323	(4)	672,891
Temporary Assistance for Needy Families	93.558	(4)	135,943
Total U.S. Department of Health and Human Services			<u>\$ 981,165</u>
U.S. Department of Homeland Security:			
Direct Program:			
Assistance to Firefighters Grant	97.044	N/A	\$ 107,487
Total Expenditures of Federal Awards			<u>\$ 14,146,325</u>

State Grants		Contract Number	Expenditures
Juvenile Court State Supplement Funds - State Department of Children's Services	N/A	(4)	\$ 9,000
Three Star Grant - State Department of Economic and Community Development	N/A	(4)	31,309
Juvenile Recovery Drug Court - State Department of Mental Health and Substance Abuse Services	N/A	(4)	44,541
Local Health Services - State Department of Health	N/A	GG-22-71445-00	58,693
Pre-Trial Strategic Planning Grant - State Department of Finance and Administration	N/A	(4)	87,285
Litter Grant - State Department of Transportation	N/A	(4)	38,400
Healthy Built Environment Grant - State Department of Health	N/A	(4)	45,000
Asset Enhancement Grant Program - State Department of Economic and Community Development	N/A	(4)	20,787
Training Opportunities for the Public Grant - Tennessee Secretary of State	N/A	(4)	3,556
State Direct Appropriation Program - State Department of Finance and Administration	N/A	(4)	375,133
Voluntary Pre-K for Tennessee - State Department of Education	N/A	(4)	507,407
Coordinated School Health - State Department of Education	N/A	(4)	94,791
Family Resource Centers - State Department of Education	N/A	(4)	29,076
Safe Schools Act - State Department of Education	N/A	(4)	87,888
Bridge Camp - State Department of Education	N/A	(4)	59,352
Summer Learning Camps Transportation - State Department of Education	N/A	(4)	58,481
Summer Learning Camps - State Department of Education	N/A	(4)	164,913
STREAM Mini Camp - State Department of Education	N/A	(4)	43,890
Middle School STEM Start-Up & Expansion - State Department of Education	N/A	(3)	7,179
High School School-Based Enterprise - State Department of Education	N/A	(2)	8,960
Total State Grants			<u>\$ 1,775,641</u>

FAL = Federal Assistance Listings
 N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) White County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed through to subrecipients.
- (4) Information not available.
- (5) Child Nutrition Cluster total \$3,411,173; Special Education Cluster total \$995,740; Health Center Program Cluster total \$25,929.
- (6) Total for FAL No. 10.555 is \$2,437,576; total for FAL No. 84.425 is \$3,694,965.
- (7) National School Lunch, \$2,182,947; After School Snack Program, \$31,031.
- (8) There were no amounts consolidated for administration purposes.

White County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2022

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for White County, Tennessee, for the year ended June 30, 2022.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
<u>OFFICE OF FINANCE DIRECTOR</u>					
2021	202	2021-001	The Solid Waste Disposal Fund had a deficit in unrestricted net position at June 30, 2021.	N/A	Not corrected - See explanation on Corrective Action Plan
<u>OFFICE OF COUNTY CLERK</u>					
2021	202	2021-002	Operations of the County Clerk's Office are currently being reviewed.	N/A	N/A

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WHITE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of White County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listings Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listings Number: 84.425 COVID 19 - Education Stabilization Fund
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDING RELATED TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2022-001 **THE SOLID WASTE DISPOSAL FUND HAD A DEFICIT IN UNRESTRICTED NET POSITION AT JUNE 30, 2022**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The Solid Waste Disposal Fund had a deficit of \$6,575,844, in unrestricted net position at June 30, 2022. This deficit resulted from the recognition of a liability totaling \$6,931,773, in the financial statements for costs associated with closing the county's landfill and monitoring the landfill for 30 years after its closure. Generally accepted accounting principles require that such costs be reflected in the financial statements. This deficiency exists due to the failure of management to correct the finding noted in the prior-year audit report.

RECOMMENDATION

County officials should develop and implement a plan that would fund the deficit in unrestricted net position.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

We concur with this finding and will continue to work toward fully funding the deficit in unrestricted net position.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2022-002 **AN INVESTIGATION OF THE WHITE COUNTY SCHOOLS TRANSPORTATION DEPARTMENT DISCLOSED SEVERAL DEFICIENCIES**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

On March 21, 2022, the Comptroller's Division of Investigations issued an investigative report on the White County Schools Transportation Department. The investigation of the school transportation department disclosed several deficiencies. This report is available at <http://www.comptroller.tn.gov/ia/>.

OFFICE OF COUNTY CLERK

FINDING 2022-003

**AN INVESTIGATION OF THE OFFICE DISCLOSED
MISAPPROPRIATED FUNDS TOTALING AT LEAST
\$12,312.60**

(Noncompliance Under *Government Auditing Standards*)

On August 25, 2022, the Comptroller's Division of Investigations issued an investigative report on the White County Clerk's Office. The investigative report disclosed that a former deputy clerk misappropriated funds totaling at least \$12,312.60. On August 15, 2022, the White County Grand Jury indicted the former employee on one count of Theft over \$10,000 and one count of Violation of Computer Act. This report is available at <http://www.comptroller.tn.gov/ia/>.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

White County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2022

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF FINANCE DIRECTOR

2022-001	The Solid Waste Disposal Fund had a deficit in unrestricted net position at June 30, 2022.	209
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Chad S. Marcum, CPA
Director of Finance



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WHITE COUNTY, TENNESSEE
Department of Finance

Corrective Action Plan

**FINDING: THE SOLID WASTE DISPOSAL FUND HAD A DEFICIT
IN UNRESTRICTED NET POSITION AT JUNE 30, 2022**

Response and Corrective Action Plan Prepared by:
Chad S. Marcum, Director of Finance

Person Responsible for Implementing the Corrective Action:
Denny Wayne Robinson, County Executive

Anticipated Completion Date of Corrective Action:
A fiscal period in the near future.

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
This is a recurring finding due to the complex political nature of the required remedy. However, management does note that the value of current assets is sufficient to maintain daily operation at current capacity and service levels.

Planned Corrective Action:
The deficit in unrestricted net position may be corrected through various avenues which include increasing fees, expanding the customer base, recycling expansion, or any combination thereof. Management has and will continue to communicate the need for the availability of additional current assets in the Solid Waste Disposal Fund. Specifically, management discussed this finding in a meeting with the Audit Committee on June 6, 2022 and the committee reported to the full legislative body on June 20, 2022 its concurrence with the finding. It should be noted that while the value of current assets is sufficient to maintain day to day operations, White County has also entered into a Contract in Lieu of Performance Bond with the Tennessee Department of Environment and Conservation which allows the state to divert any funds being disbursed or to be disbursed from the State to White County as financial assurance for the proper operation, closure, and post-closure of the landfill in the event White County fails to meet its obligations of such.


