



ANNUAL FINANCIAL REPORT

Cheatham County, Tennessee

For the Year Ended June 30, 2023

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
CHEATHAM COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2023

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

CHEATHAM COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Cheatham County, Tennessee
For the Year Ended June 30, 2023

Scope

We have audited the basic financial statements of Cheatham County as of and for the year ended June 30, 2023.

Results

Our report on Cheatham County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Cheatham County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICE OF COUNTY MAYOR

- ◆ Material audit adjustments were required for proper financial statement presentation.
- ◆ Some funds were not deposited within three days of collection at the library.



INTRODUCTORY SECTION

Cheatham County Officials

June 30, 2023

Officials

Kerry McCarver, County Mayor
Robert Hester, Road Superintendent
Dr. Cathy Beck, Director of Schools
Cindy Burney, Assessor of Property
Cindy Perry, Trustee
Abby Short, County Clerk
Holly Waller, Circuit and General Sessions Courts Clerk
Pam Jenkins, Clerk and Master
Chrissy Henderson, Register of Deeds
Tim Binkley, Sheriff
Sandrine Batts, Director of Accounts and Budgets

Board of County Commissioners

Tim Williamson, Chairman	Mike Breedlove
David Anderson	Calton Blacker
B.J. Hudspeth	James Hedgepath
Ann Jarreau	Diana Pike Lovell
Bill Powers	Walter Weakley
Chris Gilmore	Eugene Evans

Board of Education

David Risner, Chairman	Amber Locke
Robert Epps	Jimmy Harden
Dale McCarver	John Patrick

Audit Committee

Zach Clayton, Chairman
Mary Macrae
Darwin Newton
Lisa Parker
Charles Edens

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Cheatham County Mayor and
Board of County Commissioners
Cheatham County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cheatham County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cheatham County, Tennessee, as of June 30, 2023, and the respective changes in financial position and the respective budgetary comparison for the General, American Rescue Plan Act Grant, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Cheatham County School Department (a discretely presented component unit), which represent 1.55 percent, 1.78 percent, and 3.2 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Cheatham County School Department, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cheatham County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cheatham County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cheatham County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cheatham County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cheatham County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the Education Debt Service Fund, combining and individual fund financial statements of the Cheatham County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the Education Debt Service Fund, combining and individual fund financial statements of the Cheatham County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

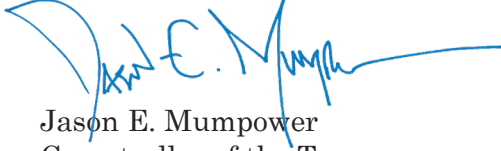
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2023, on our consideration of Cheatham County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness

of Cheatham County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cheatham County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 20, 2023

JEM/tg

BASIC FINANCIAL STATEMENTS

Exhibit A

Cheatham County, Tennessee
Statement of Net Position
June 30, 2023

	Primary Government Governmental Activities	Component Unit Cheatham County School Department
<u>ASSETS</u>		
Cash	\$ 3,700	\$ 1,419,180
Equity in Pooled Cash and Investments	37,158,906	23,248,034
Inventories	0	2,464
Accounts Receivable	7,859,708	8,406
Allowance for Uncollectibles	(6,554,047)	0
Due from Other Governments	1,403,899	2,833,495
Property Taxes Receivable	21,928,170	7,844,015
Allowance for Uncollectible Property Taxes	(525,788)	(195,125)
Net Pension Asset - Teacher Retirement Plan	0	184,070
Net Pension Asset - Teacher Legacy Pension Plan	0	5,911,215
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	848,655
Capital Assets:		
Assets Not Depreciated:		
Land	1,867,719	1,660,436
Intangibles	380,904	0
Construction in Progress	2,960,998	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	14,428,634	43,115,044
Other Capital Assets	2,638,821	4,251,227
Infrastructure	203,853	0
Total Assets	<u>\$ 83,755,477</u>	<u>\$ 91,131,116</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension Changes in Experience	\$ 414,879	\$ 1,213,285
Pension Changes in Assumptions	1,682,593	4,854,950
Pension Changes in Proportion	0	243,228
Pension Changes in Investment Earnings	74,915	200,783
Pension Contributions After Measurement Date	497,270	1,996,518
OPEB Changes in Experience	0	167,829
OPEB Changes in Assumptions	0	764,720
OPEB Changes in Proportion	0	150,816
OPEB Paid after Measurement Date	0	319,993
Total Deferred Outflows of Resources	<u>\$ 2,669,657</u>	<u>\$ 9,912,122</u>

(Continued)

Exhibit A

Cheatham County, Tennessee
Statement of Net Position (Cont.)

	<u>Primary Government Governmental Activities</u>	<u>Component Unit Cheatham County School Department</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 272,023	\$ 671,278
Accrued Payroll	3,786	0
Payroll Deductions Payable	0	25,066
Contracts Payable	53,585	0
Due to Litigants, Heirs, and Others	65,388	0
Accrued Interest Payable	170,471	0
Other Current Liabilities	14,055	0
Noncurrent Liabilities:		
Due Within One Year - Debt	1,137,348	0
Due Within One Year - Other	307,635	0
Due in More Than One Year - Debt	4,765,062	0
Due in More Than One Year - Other	1,201,047	8,796,551
Total Liabilities	<u>\$ 7,990,400</u>	<u>\$ 9,492,895</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Current Property Taxes	\$ 21,084,144	\$ 7,525,910
Pension Changes in Experience	213,579	1,229,490
Pension Changes in Proportion	0	29,332
OPEB Changes in Experience	0	1,716,480
OPEB Changes in Assumptions	0	1,520,063
OPEB Changes in Proportion	0	401,830
Total Deferred Inflows of Resources	<u>\$ 21,297,723</u>	<u>\$ 12,423,105</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 16,978,867	\$ 49,026,707
Restricted for:		
Capital Projects	6,496,857	4,781,044
Education	0	3,328,126
Debt Service	10,211,453	0
Highway/Public Works	2,136,082	0
Solid Waste/Sanitation	396,147	0
Drug Control	239,500	0
Pensions	0	6,943,940
Other Purposes	8,531,888	0
Unrestricted	<u>12,146,217</u>	<u>15,047,421</u>
Total Net Position	<u>\$ 57,137,011</u>	<u>\$ 79,127,238</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Cheatham County, Tennessee
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Governmental Total Activities	Unit Cheatham County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 5,112,573	\$ 1,292,334	\$ 151,054	\$ 0	\$ (3,669,185)	\$ 0
Finance	2,189,956	1,668,337	13,671	0	(507,948)	0
Administration of Justice	2,123,652	703,357	9,000	0	(1,411,295)	0
Public Safety	11,837,766	349,460	91,906	0	(11,396,400)	0
Public Health and Welfare	6,245,835	1,783,283	75,369	0	(4,387,183)	0
Social, Cultural, and Recreational Services	671,803	40,863	0	0	(630,940)	0
Agriculture and Natural Resources	181,478	0	0	0	(181,478)	0
Highways/Public Works	1,156,999	0	2,409,379	42,692	1,295,072	0
Education	5,019,828	0	0	0	(5,019,828)	0
Interest on Long-term Debt	352,742	0	0	0	(352,742)	0
Total Primary Government	\$ 34,892,632	\$ 5,837,634	\$ 2,750,379	\$ 42,692	\$ (26,261,927)	\$ 0
Component Unit:						
Cheatham County School Department	\$ 68,767,509	\$ 5,314,738	\$ 6,499,045	\$ 0	\$ 0	\$ (56,953,726)
Total Component Unit	\$ 68,767,509	\$ 5,314,738	\$ 6,499,045	\$ 0	\$ 0	\$ (56,953,726)

(Continued)

Exhibit B

Cheatham County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Governmental Total Activities	Unit Cheatham County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 19,351,339	\$ 7,992,570
Property Taxes Levied for Debt Service					1,311,919	0
Local Option Sales Tax					4,267,383	5,275,114
Wheel Tax					1,799,980	448,245
Adequate Facilities/Development Tax					831,397	0
Wholesale Beer Tax					288,790	0
Fire Tax					1,568,663	0
Business Tax					528,273	0
Mixed Drink Tax					0	52,149
Litigation Tax					124,448	0
Hotel/Motel Tax					529,395	0
Other Local Taxes					2,182	0
Grants and Contributions Not Restricted to Specific Programs					8,539,049	43,945,070
Unrestricted Investment Earnings					1,472,915	0
Miscellaneous					11,696	0
Gain on Disposal of Capital Assets					0	253,033
Total General Revenues					\$ 40,627,429	\$ 57,966,181
Change in Net Position					\$ 14,365,502	\$ 1,012,455
Net Position, July 1, 2022					42,771,509	78,114,783
Net Position, June 30, 2023					\$ 57,137,011	\$ 79,127,238

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Cheatham County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2023

	Major Funds				Nonmajor	Total Governmental Funds
	General	American Rescue Plan Act Grant	Highway / Public Works	Education Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 650	\$ 0	\$ 0	\$ 0	\$ 3,050	\$ 3,700
Equity in Pooled Cash and Investments	10,314,027	7,949,088	1,942,787	8,835,733	8,117,271	37,158,906
Accounts Receivable	7,602,938	0	42,689	126,579	87,502	7,859,708
Allowance for Uncollectibles	(6,554,047)	0	0	0	0	(6,554,047)
Due from Other Governments	243,015	0	411,851	726,604	22,429	1,403,899
Due from Other Funds	0	0	0	0	50,000	50,000
Property Taxes Receivable	16,525,461	0	604,801	689,725	4,108,183	21,928,170
Allowance for Uncollectible Property Taxes	(394,091)	0	(14,973)	(17,075)	(99,649)	(525,788)
Total Assets	\$ 27,737,953	\$ 7,949,088	\$ 2,987,155	\$ 10,361,566	\$ 12,288,786	\$ 61,324,548
<u>LIABILITIES</u>						
Accounts Payable	\$ 181,236	\$ 0	\$ 2,551	\$ 0	\$ 88,236	\$ 272,023
Accrued Payroll	0	0	3,786	0	0	3,786
Contracts Payable	0	0	0	0	53,585	53,585
Due to Other Funds	0	50,000	0	0	0	50,000
Due to Litigants, Heirs, and Others	0	0	0	0	65,388	65,388
Other Current Liabilities	0	0	500	0	13,555	14,055
Total Liabilities	\$ 181,236	\$ 50,000	\$ 6,837	\$ 0	\$ 220,764	\$ 458,837
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 15,894,337	\$ 0	\$ 580,439	\$ 661,943	\$ 3,947,425	\$ 21,084,144
Deferred Delinquent Property Taxes	212,434	0	8,413	9,584	54,769	285,200
Other Deferred/Unavailable Revenue	549,086	0	199,669	368,752	0	1,117,507
Total Deferred Inflows of Resources	\$ 16,655,857	\$ 0	\$ 788,521	\$ 1,040,279	\$ 4,002,194	\$ 22,486,851

(Continued)

Exhibit C-1

Cheatham County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	American Rescue Plan Act Grant	Highway / Public Works	Education Debt Service	Other Govern- mental Funds	
<u>FUND BALANCES</u>						
Restricted:						
Restricted for General Government	\$ 106,081	\$ 7,899,088	\$ 0	\$ 0	\$ 0	\$ 8,005,169
Restricted for Finance	169,723	0	0	0	0	169,723
Restricted for Administration of Justice	262,988	0	0	0	0	262,988
Restricted for Public Safety	53,598	0	0	0	239,500	293,098
Restricted for Public Health and Welfare	21,366	0	0	0	640,123	661,489
Restricted for Social, Cultural, and Recreational Services	19,044	0	0	0	0	19,044
Restricted for Highways/Public Works	0	0	2,191,797	0	0	2,191,797
Restricted for Capital Outlay	0	0	0	0	6,463,336	6,463,336
Restricted for Debt Service	0	0	0	9,321,287	673,952	9,995,239
Committed:						
Committed for General Government	743,831	0	0	0	48,917	792,748
Committed for Finance	70,812	0	0	0	0	70,812
Committed for Public Safety	1,701,816	0	0	0	0	1,701,816
Committed for Social, Cultural, and Recreational Services	101,958	0	0	0	0	101,958
Committed for Other Operations	49,802	0	0	0	0	49,802
Committed for Other Purposes	25,000	0	0	0	0	25,000
Assigned:						
Assigned for Public Safety	22,294	0	0	0	0	22,294
Assigned for Public Health and Welfare	91,329	0	0	0	0	91,329
Assigned for Social, Cultural, and Recreational Services	456	0	0	0	0	456
Assigned for Capital Projects	245,275	0	0	0	0	245,275
Unassigned	7,215,487	0	0	0	0	7,215,487
Total Fund Balances	\$ 10,900,860	\$ 7,899,088	\$ 2,191,797	\$ 9,321,287	\$ 8,065,828	\$ 38,378,860
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 27,737,953	\$ 7,949,088	\$ 2,987,155	\$ 10,361,566	\$ 12,288,786	\$ 61,324,548

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Cheatham County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2023

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 38,378,860
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,867,719	
Add: intangibles	380,904	
Add: construction in progress	2,960,998	
Add: buildings and improvements net of accumulated depreciation	14,428,634	
Add: other capital assets net of accumulated depreciation	2,638,821	
Add: infrastructure net of accumulated depreciation	<u>203,853</u>	22,480,929
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (204,000)	
Less: other loans payable	(5,698,410)	
Less: net pension liability	(385,274)	
Less: compensated absences payable	(878,956)	
Less: landfill closure/postclosure costs	(244,452)	
Less: accrued interest on notes and other loans	<u>(170,471)</u>	(7,581,563)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension and other postemployment expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 2,669,657	
Less: deferred inflows of resources related to pensions	<u>(213,579)</u>	2,456,078
(4) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,402,707</u>
Net position of governmental activities (Exhibit A)		<u>\$ 57,137,011</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Cheatham County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	Major Funds				
	General	American Rescue Plan Act Grant	Highway / Public Works	Education Debt Service	Education Capital Projects
<u>Revenues</u>					
Local Taxes	\$ 18,158,229	\$ 0	\$ 1,115,292	\$ 7,027,893	\$ 0
Licenses and Permits	523,746	0	100	0	0
Fines, Forfeitures, and Penalties	201,502	0	0	0	0
Charges for Current Services	1,574,500	0	0	0	0
Other Local Revenues	2,359,885	0	6,687	0	0
Fees Received From County Officials	2,254,521	0	0	0	0
State of Tennessee	1,109,812	0	2,430,766	15,753	0
Federal Government	160,062	7,899,088	0	0	0
Other Governments and Citizens Groups	378,002	0	0	0	0
Total Revenues	\$ 26,720,259	\$ 7,899,088	\$ 3,552,845	\$ 7,043,646	\$ 0
<u>Expenditures</u>					
Current:					
General Government	\$ 2,415,260	\$ 0	\$ 0	\$ 77,505	\$ 0
Finance	1,920,661	0	0	0	0
Administration of Justice	1,867,269	0	0	0	0
Public Safety	9,578,253	0	0	0	0
Public Health and Welfare	3,728,383	0	0	0	0
Social, Cultural, and Recreational Services	559,647	0	0	0	0
Agriculture and Natural Resources	147,964	0	0	0	0
Other Operations	4,821,109	0	0	0	0
Highways	0	0	4,142,872	0	0
Debt Service:					
Principal on Debt	0	0	133,334	2,855,484	0
Interest on Debt	0	0	1,142	8,531	0
Other Debt Service	0	0	0	2,363,000	0

(Continued)

Exhibit C-3

Cheatham County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				
	General	American Rescue Plan Act Grant	Highway / Public Works	Education Debt Service	Education Capital Projects
<u>Expenditures (Cont.)</u>					
Capital Projects	\$ 97,947	\$ 0	\$ 0	\$ 0	\$ 2,421,900
Total Expenditures	<u>\$ 25,136,493</u>	<u>\$ 0</u>	<u>\$ 4,277,348</u>	<u>\$ 5,304,520</u>	<u>\$ 2,421,900</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,583,766</u>	<u>\$ 7,899,088</u>	<u>\$ (724,503)</u>	<u>\$ 1,739,126</u>	<u>\$ (2,421,900)</u>
<u>Other Financing Sources (Uses)</u>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,421,900
Insurance Recovery	5,716	0	418	0	0
Transfers In	51,073	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>\$ 56,789</u>	<u>\$ 0</u>	<u>\$ 418</u>	<u>\$ 0</u>	<u>\$ 2,421,900</u>
Net Change in Fund Balances	\$ 1,640,555	\$ 7,899,088	\$ (724,085)	\$ 1,739,126	\$ 0
Fund Balance, July 1, 2022	<u>9,260,305</u>	<u>0</u>	<u>2,915,882</u>	<u>7,582,161</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 10,900,860</u>	<u>\$ 7,899,088</u>	<u>\$ 2,191,797</u>	<u>\$ 9,321,287</u>	<u>\$ 0</u>

(Continued)

Exhibit C-3

Cheatham County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds	Other Govern- mental Funds	Total Governmental Funds
<hr/>			
<u>Revenues</u>			
Local Taxes	\$ 4,531,820		\$ 30,833,234
Licenses and Permits	0		523,846
Fines, Forfeitures, and Penalties	51,369		252,871
Charges for Current Services	721,737		2,296,237
Other Local Revenues	2,050,538		4,417,110
Fees Received From County Officials	0		2,254,521
State of Tennessee	380,523		3,936,854
Federal Government	50,000		8,109,150
Other Governments and Citizens Groups	158,862		536,864
Total Revenues	<u>\$ 7,944,849</u>		<u>\$ 53,160,687</u>
<u>Expenditures</u>			
Current:			
General Government	\$ 106,431		\$ 2,599,196
Finance	0		1,920,661
Administration of Justice	1,600		1,868,869
Public Safety	29,965		9,608,218
Public Health and Welfare	1,768,019		5,496,402
Social, Cultural, and Recreational Services	0		559,647
Agriculture and Natural Resources	0		147,964
Other Operations	80,435		4,901,544
Highways	0		4,142,872
Debt Service:			
Principal on Debt	798,000		3,786,818
Interest on Debt	191,799		201,472
Other Debt Service	0		2,363,000

(Continued)

Exhibit C-3

Cheatham County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	<u>Nonmajor Funds</u>		<u>Total Governmental Funds</u>
	Other Govern- mental Funds		
<hr/>			
<u>Expenditures (Cont.)</u>			
Capital Projects	\$ 2,393,095	\$	4,912,942
Total Expenditures	<u>\$ 5,369,344</u>	<u>\$</u>	<u>42,509,605</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,575,505</u>	<u>\$</u>	<u>10,651,082</u>
<u>Other Financing Sources (Uses)</u>			
Notes Issued	\$ 0	\$	2,421,900
Insurance Recovery	123,862		129,996
Transfers In	0		51,073
Transfers Out	<u>(51,073)</u>		<u>(51,073)</u>
Total Other Financing Sources (Uses)	<u>\$ 72,789</u>	<u>\$</u>	<u>2,551,896</u>
Net Change in Fund Balances	\$ 2,648,294	\$	13,202,978
Fund Balance, July 1, 2022	<u>5,417,534</u>		<u>25,175,882</u>
Fund Balance, June 30, 2023	<u>\$ 8,065,828</u>	<u>\$</u>	<u>38,378,860</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Cheatham County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 13,202,978
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 2,625,948	
Less: current-year depreciation expense	<u>(1,586,405)</u>	1,039,543
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(798,762)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2022	\$ (1,655,201)	
Add: deferred delinquent property taxes and other deferred June 30, 2023	<u>1,402,707</u>	(252,494)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on notes	\$ 2,836,234	
Add: principal payments on other loans	950,584	
Less: note proceeds	<u>(2,421,900)</u>	1,364,918
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ (151,270)	
Change in landfill closure/postclosure care costs	(16,631)	
Change in compensated absences payable	(4,724)	
Change in net pension asset/liability	(4,329,110)	
Change in deferred outflows of resources related to pensions	(113,152)	
Change in deferred inflows of resources related to pensions	<u>4,424,206</u>	<u>(190,681)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 14,365,502</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Cheatham County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 18,158,229	\$ 17,738,506	\$ 17,738,506	\$ 419,723
Licenses and Permits	523,746	557,750	557,750	(34,004)
Fines, Forfeitures, and Penalties	201,502	199,250	199,250	2,252
Charges for Current Services	1,574,500	1,532,164	1,555,290	19,210
Other Local Revenues	2,359,885	804,880	838,372	1,521,513
Fees Received From County Officials	2,254,521	2,348,835	2,363,835	(109,314)
State of Tennessee	1,109,812	899,265	987,611	122,201
Federal Government	160,062	192,589	500,586	(340,524)
Other Governments and Citizens Groups	378,002	391,562	413,362	(35,360)
Total Revenues	\$ 26,720,259	\$ 24,664,801	\$ 25,154,562	\$ 1,565,697
<u>Expenditures</u>				
<u>General Government</u>				
County Commission	\$ 132,734	\$ 138,369	\$ 138,370	\$ 5,636
Beer Board	2,000	4,000	6,750	4,750
County Mayor/Executive	226,348	204,251	234,151	7,803
Personnel Office	76,484	77,891	80,096	3,612
Election Commission	304,363	285,493	327,848	23,485
Register of Deeds	233,530	284,139	263,363	29,833
Building	294,055	295,425	302,294	8,239
County Buildings	1,049,469	1,181,549	1,330,773	281,304
Other General Administration	75,055	0	85,000	9,945
Preservation of Records	21,222	20,707	21,333	111
<u>Finance</u>				
Accounting and Budgeting	395,025	391,073	396,774	1,749
Property Assessor's Office	395,103	409,870	409,485	14,382
County Trustee's Office	270,871	265,343	274,775	3,904
County Clerk's Office	604,597	585,358	622,102	17,505
Data Processing	255,065	201,941	273,436	18,371
<u>Administration of Justice</u>				
Circuit Court	630,082	642,657	673,448	43,366
General Sessions Court	154,509	141,211	155,762	1,253
Chancery Court	292,978	288,310	297,406	4,428
Juvenile Court	429,106	400,091	441,339	12,233
District Attorney General	13,500	18,000	18,000	4,500
Probation Services	175,237	185,706	189,759	14,522
Courtroom Security	123,024	134,122	142,234	19,210
Victim Assistance Programs	48,833	47,025	48,833	0
<u>Public Safety</u>				
Sheriff's Department	3,884,904	3,753,394	3,982,257	97,353
Jail	2,697,120	2,842,609	3,127,978	430,858
Rural Fire Protection	1,397,099	1,357,899	1,418,271	21,172
Other Emergency Management	732,306	449,779	766,628	34,322
County Coroner/Medical Examiner	148,020	114,650	154,650	6,630
Other Public Safety	718,804	779,275	783,288	64,484
<u>Public Health and Welfare</u>				
Local Health Center	18,599	23,400	23,800	5,201
Rabies and Animal Control	322,535	335,508	368,649	46,114

(Continued)

Exhibit C-5

Cheatham County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Public Health and Welfare (Cont.)</u>				
Ambulance/Emergency Medical Services	\$ 3,295,534	\$ 3,024,702	\$ 3,356,924	\$ 61,390
General Welfare Assistance	32,420	33,198	33,198	778
Sanitation Education/Information	59,295	52,967	60,767	1,472
<u>Social, Cultural, and Recreational Services</u>				
Senior Citizens Assistance	217,879	124,506	232,158	14,279
Libraries	341,768	311,625	345,483	3,715
<u>Agriculture and Natural Resources</u>				
Agricultural Extension Service	97,441	104,366	104,366	6,925
Soil Conservation	50,523	49,216	50,526	3
<u>Other Operations</u>				
Other Economic and Community Development	129,510	128,571	133,345	3,835
Veterans' Services	128,895	121,977	136,689	7,794
Other Charges	397,271	392,000	407,000	9,729
Contributions to Other Agencies	192,516	217,516	217,516	25,000
Employee Benefits	3,594,985	3,950,245	3,952,021	357,036
COVID-19 Grant #5	0	75,000	75,000	75,000
Miscellaneous	377,932	354,974	397,715	19,783
<u>Capital Projects</u>				
Public Safety Projects	0	0	335,000	335,000
Highway and Street Capital Projects	105	500	500	395
Education Capital Projects	97,842	0	97,842	0
Total Expenditures	<u>\$ 25,136,493</u>	<u>\$ 24,800,408</u>	<u>\$ 27,294,902</u>	<u>\$ 2,158,409</u>
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 1,583,766	\$ (135,607)	\$ (2,140,340)	\$ 3,724,106
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 0	\$ 300	\$ 300	\$ (300)
Insurance Recovery	5,716	0	5,716	0
Transfers In	51,073	41,301	47,796	3,277
Transfers Out	0	0	(5,000)	5,000
Total Other Financing Sources	<u>\$ 56,789</u>	<u>\$ 41,601</u>	<u>\$ 48,812</u>	<u>\$ 7,977</u>
Net Change in Fund Balance	\$ 1,640,555	\$ (94,006)	\$ (2,091,528)	\$ 3,732,083
Fund Balance, July 1, 2022	<u>9,260,305</u>	<u>7,699,291</u>	<u>9,260,305</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 10,900,860</u>	<u>\$ 7,605,285</u>	<u>\$ 7,168,777</u>	<u>\$ 3,732,083</u>

The notes to the financial statements are an integral part of this statement.

Cheatham County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
American Rescue Plan Act Grant Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 7,899,088	\$ 3,949,544	\$ 3,949,544	\$ 3,949,544
Total Revenues	\$ 7,899,088	\$ 3,949,544	\$ 3,949,544	\$ 3,949,544
<u>Expenditures</u>				
<u>Other Operations</u>				
American Rescue Plan Act Grant #6	\$ 0	\$ 7,899,088	\$ 7,899,088	\$ 7,899,088
Total Expenditures	\$ 0	\$ 7,899,088	\$ 7,899,088	\$ 7,899,088
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,899,088	\$ (3,949,544)	\$ (3,949,544)	\$ 11,848,632
Net Change in Fund Balance	\$ 7,899,088	\$ (3,949,544)	\$ (3,949,544)	\$ 11,848,632
Fund Balance, July 1, 2022	0	0	0	0
Fund Balance, June 30, 2023	\$ 7,899,088	\$ (3,949,544)	\$ (3,949,544)	\$ 11,848,632

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Cheatham County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,115,292	\$ 1,056,435	\$ 1,056,435	\$ 58,857
Licenses and Permits	100	300	300	(200)
Other Local Revenues	6,687	200	200	6,487
State of Tennessee	2,430,766	3,481,627	3,481,627	(1,050,861)
Total Revenues	<u>\$ 3,552,845</u>	<u>\$ 4,538,562</u>	<u>\$ 4,538,562</u>	<u>\$ (985,717)</u>
<u>Expenditures</u>				
<u>Highways</u>				
Administration	\$ 221,692	\$ 213,805	\$ 224,391	\$ 2,699
Highway and Bridge Maintenance	2,414,053	1,995,841	2,494,061	80,008
Operation and Maintenance of Equipment	452,943	461,033	466,766	13,823
Other Charges	130,371	157,256	152,556	22,185
Employee Benefits	513,377	516,780	516,780	3,403
Capital Outlay	410,436	1,058,895	1,565,144	1,154,708
<u>Principal on Debt</u>				
Highways and Streets	133,334	133,333	133,422	88
<u>Interest on Debt</u>				
Highways and Streets	1,142	1,619	1,530	388
Total Expenditures	<u>\$ 4,277,348</u>	<u>\$ 4,538,562</u>	<u>\$ 5,554,650</u>	<u>\$ 1,277,302</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (724,503)</u>	<u>\$ 0</u>	<u>\$ (1,016,088)</u>	<u>\$ 291,585</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 418	\$ 0	\$ 418	\$ 0
Total Other Financing Sources	<u>\$ 418</u>	<u>\$ 0</u>	<u>\$ 418</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (724,085)	\$ 0	\$ (1,015,670)	\$ 291,585
Fund Balance, July 1, 2022	2,915,882	3,285,783	2,915,882	0
Fund Balance, June 30, 2023	<u>\$ 2,191,797</u>	<u>\$ 3,285,783</u>	<u>\$ 1,900,212</u>	<u>\$ 291,585</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Cheatham County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2023

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash	\$ 2,280,739
Due from Other Governments	<u>1,026,188</u>
Total Assets	<u>\$ 3,306,927</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	<u>\$ 1,026,188</u>
Total Liabilities	<u>\$ 1,026,188</u>
<u>NET POSITION</u>	
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 2,280,739</u>
Total Net Position	<u><u>\$ 2,280,739</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Cheatham County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Sales Tax Collections for Other Governments	\$ 6,104,226
Fines/Fees and Other Collections	<u>15,472,474</u>
Total Additions	<u>\$ 21,576,700</u>
<u>DEDUCTIONS</u>	
Payment of Sales Tax Collections to Other Governments	\$ 6,104,226
Payments to State	6,174,005
Payments to Cities, Individuals, and Others	<u>9,303,213</u>
Total Deductions	<u>\$ 21,581,444</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (4,744)
Net Position, July 1, 2022	<u>2,285,483</u>
Net Position, June 30, 2023	<u><u>\$ 2,280,739</u></u>

The notes to the financial statements are an integral part of this statement.

CHEATHAM COUNTY, TENNESSEE
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CHEATHAM COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cheatham County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Cheatham County:

A. Reporting Entity

Cheatham County is a public municipal corporation governed by an elected 12-member board. As required by GAAP, these financial statements present Cheatham County (the primary government) and its component units. The financial statements of the Cheatham County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Cheatham County School Department operates the public school system in the county, and the voters of Cheatham County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Cheatham County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Cheatham County, and the Cheatham County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Cheatham County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Cheatham County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Cheatham County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Cheatham County Emergency
Communications District
P.O. Box 682
Ashland City, TN 37015

Related Organizations – The Cheatham County Water and Wastewater Authority and the Cheatham County Industrial Development Board are related organizations of Cheatham County. The county is responsible for appointing the members of the boards, but the county’s accountability for the organizations does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Cheatham County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Cheatham County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Cheatham County issues all debt for the discretely presented Cheatham County School Department. Net debt issues totaling \$2,421,900 were contributed by the county to the school department during the year ended June 30, 2023.

Separate financial statements are provided for governmental funds and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Cheatham County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Cheatham County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Cheatham County considers grants and similar revenues to be available if they are collected within 60 days after year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Cheatham County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

American Rescue Plan Act Grant Fund – This special revenue fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

Education Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for school construction and renovation projects.

Education Capital Projects Fund – This fund accounts for debt issued by Cheatham County that is subsequently contributed to the discretely presented Cheatham County School Department for construction and renovation projects.

Additionally, Cheatham County reports the following fund type:

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Cheatham County.

The discretely presented Cheatham County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 23) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 22) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Education Capital Projects Fund – This fund is used to account for the receipt of debt issued by Cheatham County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer’s Investment Pool; the State Treasurer’s Intermediate Term Investment

Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Cheatham County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Fund. Cheatham County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's

Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Cheatham County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to one percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

3. **Inventories**

Inventories of the Internal School Fund of the Cheatham County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. **Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Cheatham County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Cheatham County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Cheatham County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more and an estimated useful life of more than five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20 - 40
Land Improvements	10 - 20
Other Capital Assets	5 - 15
Infrastructure	20 - 40

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension and OPEB changes in proportionate share, pension changes in investment earning, and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience, pension and OPEB changes in proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. **Compensated Absences**

It is the county's policy to permit employees to accumulate limited amounts of earned but unused vacation benefits (with the exception of the Offices of County Clerk and Trustee that do not allow the accumulation of unused vacation). The general policy of the county permits the unlimited accumulation of unused sick leave days. There is no liability for unpaid accumulated sick leave (with the exception of the highway department) since Cheatham County does not have a policy to pay any amounts when employees separate from service with the government.

School department employees may accumulate limited amounts of earned but unused vacation benefits. The general policy of the school department permits the unlimited accumulation of unused sick leave days. The granting of vacation and sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. **Long-term Debt and Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$28,397,201 of restricted net position, of which \$135,655 is restricted by enabling legislation.

As of June 30, 2023, Cheatham County had \$400,348 in outstanding debt for capital purposes of the discretely presented Cheatham County School Department. This debt is a liability of Cheatham County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Cheatham County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned

amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Cheatham County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Cheatham County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Cheatham County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

The primary government does not provide Other Postemployment Benefits (OPEB) to retirees.

Discretely Presented Cheatham County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Cheatham County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Cheatham County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Cheatham County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), and the primary government's Education Capital Projects Fund, which are not budgeted.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be

sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Beer Board, County Mayor/Executive, Personnel Office, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2023, Cheatham County School Department had the following outstanding encumbrances:

<u>Funds</u>	<u>Amount</u>
School Department:	
Major Fund:	
General Purpose School	\$ 321,991
Nonmajor Funds:	
School Federal Projects	107,387
Central Cafeteria	311,199

B. Appropriations Exceeded Available Funding in the General Capital Projects Fund

The budget and subsequent amendments approved by the county commission for the General Capital Projects Fund resulted in appropriations exceeding estimated available funding by \$84,543.

C. Cash Shortage (Prior Year)

The audit of Cheatham County for the 2021-22 year reported a cash shortage of \$29,774 at the school department. Officials do not expect to recover the money and have written the shortage off.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Cheatham County and the Cheatham County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and

savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through Promontory IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase

of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2023, Cheatham County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the State Treasurer’s Investment Pool. Separate disclosures concerning pooled investments cannot be made for Cheatham County and the discretely presented Cheatham County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Amortized Cost
State Treasurer's Investment Pool	1 to 46 days	\$ 7,612,294

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments, as previously disclosed. Cheatham County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Cheatham County has no investment policy that would further limit its investment choices. As of June 30, 2023, Cheatham County’s investment in the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Cheatham County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that

member’s employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Cheatham County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2023, the Cheatham County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 263,083
Developed Market International Equity	N/A	N/A	118,812
Emerging Market International Equity	N/A	N/A	33,946
U.S. Fixed Income	N/A	N/A	169,731
Real Estate	N/A	N/A	84,866
Short-term Securities	N/A	N/A	8,486
NAV - Private Equity and Strategic Lending	N/A	N/A	169,731
Total			\$ 848,655

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department’s investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf>.

B. Capital Assets

Capital assets activity for the year ended June 30, 2023, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-22	Increases	Decreases	Balance 6-30-23
Capital Assets Not Depreciated:				
Land	\$ 1,913,484	\$ 0	\$ (45,765)	\$ 1,867,719
Intangibles	380,904	0	0	380,904
Construction in Progress	4,982,703	959,588	(2,981,293)	2,960,998
Total Capital Assets Not Depreciated	<u>\$ 7,277,091</u>	<u>\$ 959,588</u>	<u>\$ (3,027,058)</u>	<u>\$ 5,209,621</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 21,901,548	\$ 3,229,164	\$ (806,175)	\$ 24,324,537
Other Capital Assets Infrastructure	10,368,427	1,418,489	(825,411)	10,961,505
	16,808,514	0	0	16,808,514
Total Capital Assets Depreciated	<u>\$ 49,078,489</u>	<u>\$ 4,647,653</u>	<u>\$ (1,631,586)</u>	<u>\$ 52,094,556</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 9,479,598	\$ 582,637	\$ (166,332)	\$ 9,895,903
Other Capital Assets Infrastructure	8,101,750	933,191	(712,257)	8,322,684
	16,534,084	70,577	0	16,604,661
Total Accumulated Depreciation	<u>\$ 34,115,432</u>	<u>\$ 1,586,405</u>	<u>\$ (878,589)</u>	<u>\$ 34,823,248</u>
Total Capital Assets Depreciated, Net	<u>\$ 14,963,057</u>	<u>\$ 3,061,248</u>	<u>\$ (752,997)</u>	<u>\$ 17,271,308</u>
Governmental Activities Capital Assets, Net	<u>\$ 22,240,148</u>	<u>\$ 4,020,836</u>	<u>\$ (3,780,055)</u>	<u>\$ 22,480,929</u>

Depreciation and amortization expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 395,069
Public Safety	461,321
Public Health and Welfare	394,174
Social, Cultural, and Recreational Services	32,795
Highway/Public Works	<u>303,046</u>
Total Depreciation and Amortization Expense- Governmental Activities	<u>\$ 1,586,405</u>

Net Investment in Capital Assets

Capital Assets	\$ 22,480,929
Less:	
Outstanding principal of capital debt and other capital borrowings	<u>(5,502,062)</u>
Net Investment in Capital Assets	<u>\$ 16,978,867</u>

Discretely Presented Cheatham County School Department

Governmental Activities:

	Balance 7-1-22	Increases	Decreases	Balance 6-30-23
Capital Assets Not Depreciated:				
Land	\$ 1,660,436	\$ 0	\$ 0	\$ 1,660,436
Total Capital Assets Not Depreciated	<u>\$ 1,660,436</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,660,436</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 104,967,782	\$ 233,349	\$ 0	\$ 105,201,131
Other Capital Assets	8,993,426	608,309	(575,835)	9,025,900
Total Capital Assets Depreciated	<u>\$ 113,961,208</u>	<u>\$ 841,658</u>	<u>\$ (575,835)</u>	<u>\$ 114,227,031</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 59,896,450	\$ 2,189,637	\$ 0	\$ 62,086,087
Other Capital Assets	4,803,047	535,907	(564,281)	4,774,673
Total Accumulated Depreciation	<u>\$ 64,699,497</u>	<u>\$ 2,725,544</u>	<u>\$ (564,281)</u>	<u>\$ 66,860,760</u>
Total Capital Assets Depreciated, Net	<u>\$ 49,261,711</u>	<u>\$ (1,883,886)</u>	<u>\$ (11,554)</u>	<u>\$ 47,366,271</u>
Governmental Activities Capital Assets, Net	<u>\$ 50,922,147</u>	<u>\$ (1,883,886)</u>	<u>\$ (11,554)</u>	<u>\$ 49,026,707</u>

Depreciation expense was charged to the functions of the discretely presented Cheatham County School Department as follows:

Governmental Activities:

Support Services	\$ 2,712,976
Operation of Non-instructional Services	<u>12,568</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,725,544</u></u>

C. Interfund Receivables, Payables, and Transfers

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Nonmajor governmental	American Recovery Plan Act Grant	\$ 50,000
Discretely Presented School Department:		
General Purpose School	Nonmajor Governmental	9,638

These balances resulted from a time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2023, consisted of the following amounts:

Primary Government

Transfers Out	<u>Transfers In</u>	
	General Fund	Purpose
Nonmajor Governmental Funds	\$ 51,073	DICE officer salary; operations

Discretely Presented Cheatham County School Department

Transfers Out	<u>Transfers In</u>		
	General Purpose School Fund	Education Capital Projects Fund	Purpose
General Purpose School Fund	\$ 0	\$ 1,780,399	Operations
Nonmajor Governmental Funds	312,747	0	Indirect costs
Total	\$ 312,747	\$ 1,780,399	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. Long-term Debt

Primary Government

Notes and Other Loans

Direct Borrowing and Direct Placements - Cheatham County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and discretely presented school department. Capital outlay notes are also issued to fund capital facilities. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes, and other loans outstanding were issued for original terms of up to 11 years for notes and up to 15 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2023, will be retired from the General Debt Service and Education Debt Service funds.

Capital outlay notes and other loans outstanding as of June 30, 2023, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-23
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	2.68 to 3.04 %	6-1-24	\$ 2,871,000	\$ 204,000
Other Loans	.75 to 3.58	12-1-32	12,500,980	5,698,410

In a prior year, Cheatham County entered into a loan agreement with the Public Building Authority of the City of Clarksville. This loan agreement provided for the authority to loan \$5,000,000 to Cheatham County on an as-needed basis for various renovation and construction projects. This loan is repayable at a fixed interest rate of 3.58 percent.

Also in a prior year, Cheatham County entered into a loan agreement with the Public Building Authority of the City of Clarksville. This loan agreement provided for the authority to loan up to \$2,700,000 to Cheatham County for

the construction of the highway department facility. This loan is repayable at a fixed interest rate of 2.22 percent.

Additionally, in a prior year, Cheatham County entered into a loan agreement with the Tennessee Energy Efficient Schools Council. Under this loan agreement the authority loaned 5,028,918 to the discretely presented Cheatham County School Department for energy efficiency upgrades. This loan is repayable at a fixed interest rate of .75 percent.

The annual requirements to amortize all notes and other loans outstanding as of June 30, 2023, including interest payments are presented in the following tables:

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2024	\$ 204,000	\$ 3,100	\$ 207,100
Total	\$ 204,000	\$ 3,100	\$ 207,100

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2024	\$ 933,348	\$ 171,072	\$ 1,104,420
2025	549,000	186,028	735,028
2026	567,000	165,809	732,809
2027	585,000	145,004	730,004
2028	603,000	123,592	726,592
2029-2032	2,461,062	266,787	2,727,849
Total	\$ 5,698,410	\$ 1,058,292	\$ 6,756,702

There is \$673,952 available in the General Debt Service Fund and \$9,321,287 available in the Education Debt Service Fund to service long-term debt. Total debt per capita, including notes and other loans totaled \$144, based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2023, was as follows:

Governmental Activities	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2022	\$ 618,334	\$ 6,648,994
Additions	2,421,900	0
Reductions	(2,836,234)	(950,584)
Balance, June 30, 2023	<u>\$ 204,000</u>	<u>\$ 5,698,410</u>
Balance Due Within One Year	<u>\$ 204,000</u>	<u>\$ 933,348</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2023	\$ 5,902,410
Less: Due Within One Year - Debt	<u>(1,137,348)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 4,765,062</u>

E. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2023, was as follows:

Governmental Activities:	Compensated Absences	Landfill Closure/ Postclosure Care Costs	Net Pension Liability - Agent Pension Plan*
Balance, July 1, 2022	\$ 874,232	\$ 227,821	\$ (3,943,836)
Additions	1,006,550	16,631	(1,067,653)
Reductions	<u>(1,001,826)</u>	<u>0</u>	<u>5,396,763</u>
Balance, June 30, 2023	<u>\$ 878,956</u>	<u>\$ 244,452</u>	<u>\$ 385,274</u>
Balance Due Within One Year	<u>\$ 307,635</u>	<u>\$ 0</u>	<u>\$ 0</u>

*At July 1, 2022, the Agent Pension Plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	\$ 1,508,682
Less: Due Within One Year - Other	<u>(307,635)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 1,201,047</u>

Compensated absences will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Cheatham County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Cheatham County School Department for the year ended June 30, 2023, was as follows:

Governmental Activities	Other Postemployment Benefits	Net Pension Liability - Agent Pension Plan*
	<u> </u>	<u> </u>
Balance, July 1, 2022	\$ 7,512,088	\$ (2,264,974)
Additions	2,199,262	(594,063)
Reductions	<u>(1,129,174)</u>	<u>3,073,412</u>
Balance, June 30, 2023	<u>\$ 8,582,176</u>	<u>\$ 214,375</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

*At July 1, 2022, the Agent Pension Plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	\$ 8,796,551
Less: Due Within One Year - Other	<u>0</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 8,796,551</u>

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

F. On-Behalf Payments – Discretely Presented Cheatham County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Cheatham County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state’s Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2023, totaled \$127,769. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$250,000 for property and \$450,000 for liability for each insured event.

The county participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The county pays an annual premium to the TN-RMT for its workers’ compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

Cheatham County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Cheatham County School Department

The school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 91, *Conduit Debt Obligations*, became effective for fiscal year ending June 30, 2023. This statement clarifies what is considered conduit debt and the requirements of when to disclose liabilities and commitments concerning conduit debt.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, became effective for fiscal year ending June 30, 2023. This statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, became effective for fiscal year ending June 30, 2023. This standard establishes a definition for SBITAs and provides uniform guidance for accounting and financial reporting for transactions that meet that definition. This statement also establishes criteria for the recognition of implementation costs and requires a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement.

GASB Statement No. 99, *Omnibus 2022*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation

and application of certain GASB Statements. This statement addresses a variety of topics including Financial Guarantees; Derivative Instruments; Leases, PPPs, and SBITAs; LIBOR rate replacement; and other technical updates and corrections.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the financial statements of the county.

D. Changes in Administration

On August 31, 2022, Margie Jarrell left the Office of Trustee and was succeeded by Cindy Perry, Teresa Gupton left the Office of County Clerk and was succeeded by Abby Short, Julie Hibbs left the Office of Circuit and General Sessions Courts Clerk and was succeeded by Holly Waller, Patrick Smith left the Office of Register of Deeds and was succeeded by Chrissy Henderson, and Mike Breedlove left the Office of Sheriff and was succeeded by Tim Binkley.

E. Landfill Closure/Postclosure Care Costs

Cheatham County has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require Cheatham County to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$244,452 reported as landfill closure and postclosure care liability at June 30, 2023, represents the cumulative amount reported to date based on the use of 21 percent of the estimated capacity of the landfill. The county will recognize the remaining estimated costs of closure and

postclosure care of \$919,606 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2023. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

The Cheatham County Joint Economic and Community Development Board is a joint venture between Cheatham County and the cities of Ashland City, Kingston Springs, Pegram, and Pleasant View. The board comprises the county mayor, city mayors, and thirteen additional members. The purpose of the board is to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The county and cities will provide the majority of funding for the board based on the percentage of their population compared to the total census of the county when financial activity begins. Cheatham County contributed \$134,214 to the Cheatham County Joint Economic and Community Development Board during the 2022-23 year.

The Twenty-third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Twenty-third Judicial District; Cheatham, Dickson, Houston, Humphreys, and Stewart counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Cheatham County did not appropriate any funds to the operations of the DTF during the year ended June 30, 2023.

Cheatham County does not retain an equity interest in any of these joint ventures. Complete financial statements for the above-noted joint ventures can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Joint Economic and Community Development Board
100 Public Square
Ashland City, TN 37015

District Attorney General
Twenty-third Judicial District Drug Task Force
P.O. Box 580
Charlotte, TN 37036

G. Jointly Governed Organizations

The Cheatham County Rail Authority was created by the county in conjunction with Metropolitan Davidson County. The Cheatham County Rail Authority's board includes seven members. Five members are appointed by the Cheatham County Commission, and two members are appointed by Metropolitan Davidson County. Cheatham County did not appropriate any funds to the authority for the year ended June 30, 2023. Funding sources for the Cheatham County Rail Authority are grants, freight service fees, interest, and private contributions.

The Ashland City Port Authority was created by the county in conjunction with Ashland City to promote navigation on the Cumberland River. The Ashland City Port Authority's board includes five members. Two members are appointed by the Cheatham County Commission, two members are appointed by the Ashland City Council, and the fifth member is selected by the four appointees. Funding sources for the Ashland City Port Authority are grants, fees, and donations. Cheatham County did not appropriate any funds to the authority for the year ended June 30, 2023.

H. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Cheatham County and non-certified employees of the discretely presented Cheatham County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 64.25 percent and the non-certified employees of the discretely presented school department comprise 35.75 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by

statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for non-service-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	293
Inactive Employees Entitled to But Not Yet Receiving Benefits	735
Active Employees	<u>498</u>
 Total	 <u><u>1,526</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Cheatham County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2023, the employer contribution for Cheatham County was \$773,961 based on a rate of 4.5 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Cheatham County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and

member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Cheatham County’s net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Cheatham County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2021	\$ 55,378,983	\$ 61,587,793	\$ (6,208,810)
Changes for the Year:			
Service Cost	\$ 1,574,198	\$ 0	\$ 1,574,198
Interest	3,764,990	0	3,764,990
Differences Between Expected and Actual Experience	740,866	0	740,866
Contributions-Employer	0	782,680	(782,680)
Contributions-Employees	0	879,036	(879,036)
Net Investment Income	0	(2,342,008)	2,342,008
Benefit Payments, Including Refunds of Employee Contributions	(2,351,117)	(2,351,117)	0
Administrative Expense	0	(48,113)	48,113
Net Changes	<u>\$ 3,728,937</u>	<u>\$ (3,079,522)</u>	<u>\$ 6,808,459</u>
Balance, June 30, 2022	<u>\$ 59,107,920</u>	<u>\$ 58,508,271</u>	<u>\$ 599,649</u>

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	64.25%	\$ 37,976,839	\$ 37,591,564	\$ 385,274
School Department	35.75%	<u>21,131,081</u>	<u>20,916,707</u>	<u>214,375</u>
Total		<u>\$ 59,107,920</u>	<u>\$ 58,508,271</u>	<u>\$ 599,649</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Cheatham County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Cheatham County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 8,789,877 \$ 599,649 \$ (6,150,424)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, Cheatham County recognized pension expense (negative pension expense) of \$812,425.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, Cheatham County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 645,726	\$ 332,419
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	116,599	0
Changes in Assumptions	2,618,822	0
Contributions Subsequent to the Measurement Date of June 30, 2022 (1)	773,961	N/A
Total	<u>\$ 4,155,108</u>	<u>\$ 332,419</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2022,” will be recognized as a reduction (increase) to net pension liability (asset) in the following fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

		Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	64.25%	\$ 2,669,657	\$ 213,579
School Department	35.75%	1,485,451	118,840
Total		\$ 4,155,108	\$ 332,419

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 603,328
2025	623,211
2026	379,161
2027	1,443,032
2028	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Cheatham County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Cheatham County and non-certified employees of the discretely presented Cheatham County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 64.25 percent and the non-certified employees of the discretely presented school department comprise 35.75 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Cheatham County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who

leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2023, to the Teacher Retirement Plan were \$339,195, which is 2.87 percent of covered payroll. In addition, employer contributions of \$127,121, which is 1.13 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2023, the school department reported a liability (asset) of (\$184,070) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was 0.607643 percent. The proportion as of June 30, 2021, was 0.584138 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the Cheatham County School Department recognized pension expense (negative pension expense) of \$264,033.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 10,065	\$ 111,834
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	58,020	0
Changes in Assumptions	215,629	0
Changes in Proportion of Net Pension Liability (Asset)	54,707	29,332
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	<u>339,195</u>	<u>N/A</u>
Total	<u>\$ 677,616</u>	<u>\$ 141,166</u>

The school department's employer contributions of \$339,195, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 8,119
2025	8,710
2026	(824)
2027	100,233
2028	14,555
Thereafter	66,463

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Cheatham County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 966,262 \$ (184,070) \$ (1,024,167)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Cheatham County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service

credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Cheatham County School Department for the year ended June 30, 2023, to the Teacher Legacy Pension Plan were \$1,380,632, which is 8.69 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2023, the school department reported a liability (asset) of (\$5,911,215) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was 0.481995 percent. The proportion measured at June 30, 2021, was 0.490425 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the school department recognized pension expense (negative pension expense) of \$123,790.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 972,373	\$ 998,816
Changes in Assumptions	3,703,092	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	101,079	0
Changes in Proportion of Net Pension Liability (Asset)	188,521	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	1,380,632	N/A
Total	<u>\$ 6,345,697</u>	<u>\$ 998,816</u>

The school department's employer contributions of \$1,380,632 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 672,254
2025	1,168,846
2026	(994,785)
2027	3,119,935
2028	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Cheatham County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 11,708,081 \$ (5,911,215) \$ (20,586,919)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Cheatham County offers its employees a deferred compensation plan, established pursuant to IRC Section 401(k). All costs of administering and funding this program is the responsibility of plan participants. The Section 401(k) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 401(k) establishes participation, contribution, and withdrawal provisions for the plan.

Discretely Presented Cheatham County School Department

The Cheatham County School Department offers its employees two deferred compensation plans, one established pursuant to IRC Section 403(b) and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Sections 403(b) and 401(k) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 403(b) and 401(k) establish participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$585,991 and teachers contributed \$533,361 to this deferred compensation pension plan.

I. Other Postemployment Benefits (OPEB)

Discretely Presented Cheatham County School Department

The discretely presented Cheatham County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pool

The Cheatham County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Cheatham County School Department may then join The Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department’s total OPEB liability for the plan was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2022, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.54%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 8.37% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 7-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.54%, based on the daily rate of Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2022, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2022, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2020 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2020 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.16 percent as of the beginning of the measurement period to 3.54 percent as of the measurement date of June 30, 2022. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 7.36 percent to 8.37 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Cheatham County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Cheatham County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes

and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

	<u>School Department</u>
Inactive Employees Currently Receiving Benefit Payments	30
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible For Benefits	<u>427</u>
Total	<u>457</u>

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$319,993 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability—As of the Measurement Date

	<u>Share of Collective Liability</u>		
	<u>Cheatham County School Department 73.35%</u>	<u>State of TN 26.65%</u>	<u>Total OPEB Liability</u>
Balance July 1, 2021	\$ 7,512,088	\$ 2,919,687	\$ 10,431,775
Changes for the Year:			
Service Cost	\$ 446,598	\$ 162,261	\$ 608,859
Interest	172,050	62,511	234,561
Changes in Benefit Terms	1,309,251	475,685	1,784,936
Difference between Expected and Actual Experience	131,615	47,819	179,434
Changes in Proportion Changes in Assumption and Other Inputs	139,748	(139,748)	0
Benefit Payments	(861,717)	(313,085)	(1,174,802)
Net Changes	<u>\$ 1,070,088</u>	<u>\$ 198,269</u>	<u>\$ 1,268,357</u>
Balance June 30, 2022	<u>\$ 8,582,176</u>	<u>\$ 3,117,956</u>	<u>\$ 11,700,132</u>

The Cheatham County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Cheatham County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$610,039 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Cheatham County School Department's proportionate share of the collective OPEB liability was 73.35 percent and the State of Tennessee's share was 26.65 percent .

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department recognized OPEB expense of \$2,140,595, including the state's share of the expense. At June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 167,829	\$ 1,716,480
Changes of Assumptions/Inputs	764,720	1,520,063
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	150,816	401,830
Benefits Paid After the Measurement Date of June 30, 2022	<u>319,993</u>	<u>0</u>
Total	<u>\$ 1,403,358</u>	<u>\$ 3,638,373</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2024	\$ (397,372)
2025	(397,372)
2026	(397,372)
2027	(397,372)
2028	(397,372)
Thereafter	(568,148)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.54%	3.54%	4.54%

Proportionate Share of the Collective Total OPEB Liability	\$ 9,260,738	\$ 8,582,176	\$ 7,939,993
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Rates	1% Increase
	7.37 to 3.5%	8.37 to 4.5%	9.37 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 7,629,314	\$ 8,582,176	\$ 9,700,904
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J. Office of Central Accounting and Budgeting

Cheatham County operates under the provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting and budgeting covering all funds administered by the county mayor and road superintendent. These funds are maintained in the Office of Central Accounting and Budgeting under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Offices of County Mayor and Road Superintendent

Purchasing procedures for these offices are governed by Chapter 250, Private Acts of 1933, as amended, and the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated (TCA)*. Purchasing procedures for the highway department are also governed by the Uniform Road Law, Section 54-7-113, *TCA*. Chapter 250, Private Acts of 1933, as amended, provides for the establishment of a Purchasing Commission whose responsibility is to establish guidelines for bid requirements and purchasing procedures and to keep a record of all purchases. The County Purchasing Law of 1983 provide for purchases exceeding \$10,000 and the Uniform Road Law

for purchases exceeding \$25,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Cheatham County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$25,000.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit E-1

Cheatham County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Pension Liability									
Service Cost	\$ 994,390	\$ 1,030,792	\$ 1,076,461	\$ 1,326,246	\$ 1,342,607	\$ 1,408,168	\$ 1,353,571	\$ 1,391,685	\$ 1,574,198
Interest	2,433,946	2,539,278	2,726,187	2,899,334	3,034,858	3,183,085	3,367,035	3,563,580	3,764,990
Differences Between Actual and Expected Experience	(596,410)	470,051	(41,287)	(307,635)	(396,224)	(11,941)	132,584	(550,050)	740,866
Changes in Assumptions	0	0	0	1,200,027	0	0	0	4,364,704	0
Benefit Payments, Including Refunds of Employee Contributions	(1,367,699)	(1,560,128)	(1,627,200)	(1,777,849)	(2,086,172)	(1,918,413)	(2,056,530)	(2,304,149)	(2,351,117)
Net Change in Total Pension Liability	\$ 1,464,227	\$ 2,479,993	\$ 2,134,161	\$ 3,340,123	\$ 1,895,069	\$ 2,660,899	\$ 2,796,660	\$ 6,465,770	\$ 3,728,937
Total Pension Liability, Beginning	32,142,081	33,606,308	36,086,301	38,220,462	41,560,585	43,455,654	46,116,553	48,913,213	55,378,983
Total Pension Liability, Ending (a)	\$ 33,606,308	\$ 36,086,301	\$ 38,220,462	\$ 41,560,585	\$ 43,455,654	\$ 46,116,553	\$ 48,913,213	\$ 55,378,983	\$ 59,107,920
Plan Fiduciary Net Position									
Contributions - Employer	\$ 761,356	\$ 783,645	\$ 853,253	\$ 688,582	\$ 702,299	\$ 708,919	\$ 763,185	\$ 766,017	\$ 782,680
Contributions - Employee	664,687	675,582	824,416	766,366	812,767	806,510	855,148	851,456	879,036
Net Investment Income	5,122,155	1,109,859	983,896	4,295,328	3,462,067	3,323,785	2,355,958	12,704,504	(2,342,008)
Benefit Payments, Including Refunds of Employee Contributions	(1,367,699)	(1,560,128)	(1,627,200)	(1,777,849)	(2,086,172)	(1,918,413)	(2,056,530)	(2,304,149)	(2,351,117)
Administrative Expense	(16,751)	(21,907)	(36,940)	(41,241)	(46,638)	(43,331)	(43,987)	(43,163)	(48,113)
Other	0	0	13,205	5,059	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 5,163,748	\$ 987,051	\$ 1,010,630	\$ 3,936,245	\$ 2,844,323	\$ 2,877,470	\$ 1,873,774	\$ 11,974,665	\$ (3,079,522)
Plan Fiduciary Net Position, Beginning	30,919,887	36,083,635	37,070,686	38,081,316	42,017,561	44,861,884	47,739,354	49,613,128	61,587,793
Plan Fiduciary Net Position, Ending (b)	\$ 36,083,635	\$ 37,070,686	\$ 38,081,316	\$ 42,017,561	\$ 44,861,884	\$ 47,739,354	\$ 49,613,128	\$ 61,587,793	\$ 58,508,271
Net Pension Liability (Asset), Ending (a - b)	\$ (2,477,327)	\$ (984,385)	\$ 139,146	\$ (456,976)	\$ (1,406,230)	\$ (1,622,801)	\$ (699,915)	\$ (6,208,810)	\$ 599,649
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.37%	102.73%	99.64%	101.10%	103.24%	103.52%	101.43%	111.21%	98.99%
Covered Payroll	\$ 13,264,064	\$ 13,500,247	\$ 14,757,795	\$ 15,301,756	\$ 15,606,602	\$ 15,753,709	\$ 16,959,629	\$ 17,022,551	\$ 17,798,446
Net Pension Liability (Asset) as a Percentage of Covered Payroll	18.68%	(7.29)%	0.94%	(2.99)%	(9.01)%	(10.30)%	(4.13)%	(36.47)%	3.37%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit E-2

Cheatham County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially Determined Contribution	\$ 761,356	\$ 789,869	\$ 853,253	\$ 460,583	\$ 497,851	\$ 598,643	\$ 663,123	\$ 665,584	\$ 680,062	\$ 773,961
Less: Contributions in Relation to the Actuarially Determined Contribution	(761,356)	(789,869)	(853,253)	(688,582)	(702,299)	(708,919)	(763,185)	(766,017)	(782,680)	(773,961)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (227,999)	\$ (204,448)	\$ (110,276)	\$ (100,062)	\$ (100,433)	\$ (102,618)	\$ 0
Covered Payroll	\$ 13,264,064	\$ 11,444,154	\$ 14,757,795	\$ 15,301,756	\$ 15,606,602	\$ 15,743,140	\$ 16,959,629	\$ 17,022,551	\$ 17,798,446	\$ 19,851,241
Contributions as a Percentage of Covered Payroll	5.74%	6.90%	5.78%	4.50%	4.50%	4.50%	4.50%	4.50%	4.40%	4.50%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit E-3

Cheatham County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Cheatham County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	\$ 75,998	\$ 154,627	\$ 195,302	\$ 90,339	\$ 116,035	\$ 140,698	\$ 170,294	\$ 208,572	\$ 339,195
Less: Contributions in Relation to the Contractually Required Contribution	(75,998)	(154,627)	(195,302)	(221,589)	(116,035)	(140,698)	(170,294)	(208,572)	(339,195)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (131,250)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,899,954	\$ 3,865,635	\$ 4,882,503	\$ 5,539,677	\$ 5,981,165	\$ 6,930,929	\$ 8,430,410	\$ 9,992,014	\$ 11,818,627
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.09%	2.87%

Note: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
 2020: Pension - 2.03%, SRT - 1.97%
 2021: Pension - 2.02%, SRT - 1.98%
 2022: Pension - 2.01%, SRT - 1.99%
 2023: Pension - 2.87%, SRT - 1.13%

Exhibit E-4

Cheatham County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Cheatham County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	\$ 1,952,735	\$ 1,741,942	\$ 1,823,573	\$ 1,751,072	\$ 1,706,416	\$ 1,872,310	\$ 1,803,256	\$ 1,653,119	\$ 1,633,803	\$ 1,380,632
Less: Contributions in Relation to the Contractually Required Contribution	(1,952,735)	(1,741,942)	(1,823,573)	(1,751,072)	(1,706,416)	(1,872,310)	(1,803,256)	(1,653,119)	(1,633,803)	(1,380,632)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 21,990,227	\$ 24,363,448	\$ 20,172,257	\$ 19,370,255	\$ 18,793,094	\$ 17,899,701	\$ 16,963,814	\$ 16,096,591	\$ 15,862,155	\$ 15,887,589
Contributions as a Percentage of Covered Payroll	8.88%	7.15%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.69%

Exhibit E-5

Cheatham County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Cheatham County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	0.914423%	0.878553%	0.743905%	0.633922%	0.565219%	0.549238%	0.584138%	0.607643%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (36,787)	\$ (91,460)	\$ (196,268)	\$ (287,501)	\$ (319,058)	\$ (312,320)	\$ (632,745)	\$ (184,070)
Covered Payroll	\$ 1,899,954	\$ 3,865,635	\$ 4,882,503	\$ 5,539,677	\$ 5,981,165	\$ 6,930,929	\$ 8,430,410	\$ 9,992,014
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.84)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%

Note: Ten years of data will be presented when available.

Exhibit E-6

Cheatham County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Cheatham County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	0.560263%	0.514737%	0.558820%	0.547964%	0.536690%	0.533819%	0.509691%	0.490425%	0.481995%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (91,040)	\$ 210,854	\$ 3,492,313	\$ (179,285)	\$ (1,888,566)	\$ (5,488,618)	\$ (3,886,770)	\$ (21,153,201)	\$ (5,911,215)
Covered Payroll	\$ 21,990,262	\$ 19,269,280	\$ 20,172,257	\$ 19,370,255	\$ 18,793,094	\$ 17,899,701	\$ 16,963,814	\$ 16,096,591	\$ 15,862,155
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094250%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%

Note: Ten years of data will be presented when available.

Exhibit E-7

Cheatham County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Cheatham County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022
Total OPEB Liability						
Service Cost	\$ 740,981	\$ 686,765	\$ 671,588	\$ 576,820	\$ 591,271	\$ 608,859
Interest	350,971	424,681	416,834	393,298	238,223	234,561
Changes in Benefit Terms	0	164,860	1,291,974	(1,182,240)	(106,659)	1,784,936
Differences Between Actual and Expected Experience	0	(1,639,614)	(1,329,176)	(925,101)	88,004	179,434
Changes in Assumptions or Other Inputs	(578,401)	521,547	(774,164)	1,096,489	(382,921)	(1,174,802)
Benefit Payments	(531,181)	(568,083)	(551,934)	(430,827)	(366,384)	(364,631)
Net Change in Total OPEB Liability	\$ (17,630)	\$ (409,844)	\$ (274,878)	\$ (471,561)	\$ 61,534	\$ 1,268,357
Total OPEB Liability, Beginning	11,544,154	11,526,524	11,116,680	10,841,802	10,370,241	10,431,775
Total OPEB Liability, Ending	\$ 11,526,524	\$ 11,116,680	\$ 10,841,802	\$ 10,370,241	\$ 10,431,775	\$ 11,700,132
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 2,702,555	\$ 2,768,287	\$ 2,758,176	\$ 2,683,735	\$ 2,919,687	\$ 3,117,956
Employer Proportionate Share of the Total OPEB Liability	8,823,969	8,348,393	8,083,626	7,686,506	7,512,088	8,582,176
Covered Employee Payroll	\$ 31,065,306	\$ 30,216,978	\$ 30,123,671	\$ 30,737,511	\$ 30,737,511	\$ 32,212,803
Net OPEB Liability as a Percentage of Covered Employee Payroll	28.4%	27.6%	26.8%	25.0%	24.4%	26.6%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

CHEATHAM COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2023

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2023 were calculated based on the July 1, 2021, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Courthouse and Jail Maintenance Fund – The Courthouse and Jail Maintenance Fund is used to account for a special tax levied by private act on litigation and the recording of certain instruments. The proceeds of the tax must be used to pay for improvements or maintenance on the courthouse or jail.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions of Cheatham County’s recycling/convenience centers.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Unemployment Compensation Fund – The Unemployment Compensation Fund is used to account for transactions of the county’s unemployment compensation plan.

Debt Service Fund

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for the general capital expenditures of the county.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for motor vehicle purchases.

Other Capital Projects (Jail) Fund – The Other Capital Projects (Jail) Fund is used to account for capital outlay expenditures related to the jail.

Exhibit F-1

Cheatham County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Unemployment Compensation	
<u>ASSETS</u>						
Cash	\$ 0	\$ 500	\$ 0	\$ 2,550	\$ 0	\$ 3,050
Equity in Pooled Cash and Investments	9,740	710,081	252,172	0	38,513	1,010,506
Accounts Receivable	664	14,773	2,203	62,838	0	80,478
Due from Other Governments	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Property Taxes Receivable	0	927,284	0	0	0	927,284
Allowance for Uncollectible Property Taxes	0	(22,956)	0	0	0	(22,956)
Total Assets	\$ 10,404	\$ 1,629,682	\$ 254,375	\$ 65,388	\$ 38,513	\$ 1,998,362
<u>LIABILITIES</u>						
Accounts Payable	\$ 0	\$ 86,728	\$ 1,320	\$ 0	\$ 0	\$ 88,048
Contracts Payable	0	0	0	0	0	0
Due to Litigants, Heirs, and Others	0	0	0	65,388	0	65,388
Other Current Liabilities	0	0	13,555	0	0	13,555
Total Liabilities	\$ 0	\$ 86,728	\$ 14,875	\$ 65,388	\$ 0	\$ 166,991
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 0	\$ 889,933	\$ 0	\$ 0	\$ 0	\$ 889,933
Deferred Delinquent Property Taxes	0	12,898	0	0	0	12,898
Total Deferred Inflows of Resources	\$ 0	\$ 902,831	\$ 0	\$ 0	\$ 0	\$ 902,831
<u>FUND BALANCES</u>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 0	\$ 239,500	\$ 0	\$ 0	\$ 239,500
Restricted for Public Health and Welfare	0	640,123	0	0	0	640,123
Restricted for Capital Outlay	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0	0
Committed:						
Committed for General Government	10,404	0	0	0	38,513	48,917
Total Fund Balances	\$ 10,404	\$ 640,123	\$ 239,500	\$ 0	\$ 38,513	\$ 928,540
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,404	\$ 1,629,682	\$ 254,375	\$ 65,388	\$ 38,513	\$ 1,998,362

(Continued)

Exhibit F-1

Cheatham County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund		Capital Projects Funds			Total Nonmajor Governmental Funds
	General Debt Service	General Capital Projects	Other Capital Projects -	Other Capital Projects (Jail)	Total	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	3,050
Equity in Pooled Cash and Investments	649,152	2,002,822	873,346	3,581,445	6,457,613	8,117,271
Accounts Receivable	1,403	413	1,468	3,740	5,621	87,502
Due from Other Governments	22,429	0	0	0	0	22,429
Due from Other Funds	0	0	0	50,000	50,000	50,000
Property Taxes Receivable	600,210	176,735	799,568	1,604,386	2,580,689	4,108,183
Allowance for Uncollectible Property Taxes	(14,859)	(4,375)	(17,740)	(39,719)	(61,834)	(99,649)
Total Assets	\$ 1,258,335	\$ 2,175,595	\$ 1,656,642	\$ 5,199,852	\$ 9,032,089	\$ 12,288,786
<u>LIABILITIES</u>						
Accounts Payable	\$ 0	\$ 168	\$ 0	\$ 20	\$ 188	88,236
Contracts Payable	0	0	0	53,585	53,585	53,585
Due to Litigants, Heirs, and Others	0	0	0	0	0	65,388
Other Current Liabilities	0	0	0	0	0	13,555
Total Liabilities	\$ 0	\$ 168	\$ 0	\$ 53,605	\$ 53,773	\$ 220,764
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 576,033	\$ 169,616	\$ 772,083	\$ 1,539,760	\$ 2,481,459	3,947,425
Deferred Delinquent Property Taxes	8,350	2,459	8,733	22,329	33,521	54,769
Total Deferred Inflows of Resources	\$ 584,383	\$ 172,075	\$ 780,816	\$ 1,562,089	\$ 2,514,980	\$ 4,002,194
<u>FUND BALANCES</u>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	239,500
Restricted for Public Health and Welfare	0	0	0	0	0	640,123
Restricted for Capital Outlay	0	2,003,352	875,826	3,584,158	6,463,336	6,463,336
Restricted for Debt Service	673,952	0	0	0	0	673,952
Committed:						
Committed for General Government	0	0	0	0	0	48,917
Total Fund Balances	\$ 673,952	\$ 2,003,352	\$ 875,826	\$ 3,584,158	\$ 6,463,336	\$ 8,065,828
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,258,335	\$ 2,175,595	\$ 1,656,642	\$ 5,199,852	\$ 9,032,089	\$ 12,288,786

Exhibit F-2

Cheatham County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue Funds					
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Unemployment Compensation	Total
<u>Revenues</u>						
Local Taxes	\$ 7,432	\$ 941,815	\$ 0	\$ 0	\$ 0	\$ 949,247
Fines, Forfeitures, and Penalties	0	0	51,369	0	0	51,369
Charges for Current Services	0	719,232	0	1,600	0	720,832
Other Local Revenues	0	43,585	0	0	0	43,585
State of Tennessee	0	21,178	0	0	0	21,178
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 7,432	\$ 1,725,810	\$ 51,369	\$ 1,600	\$ 0	\$ 1,786,211
<u>Expenditures</u>						
Current:						
General Government	\$ 10,383	\$ 26,477	\$ 848	\$ 0	\$ 1,509	\$ 39,217
Administration of Justice	0	0	0	1,600	0	1,600
Public Safety	0	0	29,965	0	0	29,965
Public Health and Welfare	0	1,768,019	0	0	0	1,768,019
Other Operations	0	80,435	0	0	0	80,435
Debt Service:						
Principal on Debt	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 10,383	\$ 1,874,931	\$ 30,813	\$ 1,600	\$ 1,509	\$ 1,919,236
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,951)	\$ (149,121)	\$ 20,556	\$ 0	\$ (1,509)	\$ (133,025)
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers Out	0	0	(44,578)	0	0	(44,578)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ (44,578)	\$ 0	\$ 0	\$ (44,578)
Net Change in Fund Balances	\$ (2,951)	\$ (149,121)	\$ (24,022)	\$ 0	\$ (1,509)	\$ (177,603)
Fund Balance, July 1, 2022	13,355	789,244	263,522	0	40,022	1,106,143
Fund Balance, June 30, 2023	\$ 10,404	\$ 640,123	\$ 239,500	\$ 0	\$ 38,513	\$ 928,540

(Continued)

Exhibit F-2

Cheatham County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Debt Service Fund		Capital Projects Funds			Total Nonmajor Governmental Funds
	General Debt Service	General Capital Projects	Other Capital Projects -	Other Capital Projects (Jail)	Total	
<u>Revenues</u>						
Local Taxes	\$ 1,137,705	\$ 179,002	\$ 637,269	\$ 1,628,597	\$ 2,444,868	\$ 4,531,820
Fines, Forfeitures, and Penalties	0	0	0	0	0	51,369
Charges for Current Services	0	0	905	0	905	721,737
Other Local Revenues	0	1,986,514	20,439	0	2,006,953	2,050,538
State of Tennessee	13,709	4,036	14,338	327,262	345,636	380,523
Federal Government	0	0	0	50,000	50,000	50,000
Other Governments and Citizens Groups	0	0	0	158,862	158,862	158,862
Total Revenues	\$ 1,151,414	\$ 2,169,552	\$ 672,951	\$ 2,164,721	\$ 5,007,224	\$ 7,944,849
<u>Expenditures</u>						
Current:						
General Government	\$ 17,449	\$ 3,605	\$ 12,848	\$ 33,312	\$ 49,765	\$ 106,431
Administration of Justice	0	0	0	0	0	1,600
Public Safety	0	0	0	0	0	29,965
Public Health and Welfare	0	0	0	0	0	1,768,019
Other Operations	0	0	0	0	0	80,435
Debt Service:						
Principal on Debt	798,000	0	0	0	0	798,000
Interest on Debt	191,799	0	0	0	0	191,799
Capital Projects	0	714,539	641,646	1,036,910	2,393,095	2,393,095
Total Expenditures	\$ 1,007,248	\$ 718,144	\$ 654,494	\$ 1,070,222	\$ 2,442,860	\$ 5,369,344
Excess (Deficiency) of Revenues Over Expenditures						
	\$ 144,166	\$ 1,451,408	\$ 18,457	\$ 1,094,499	\$ 2,564,364	\$ 2,575,505
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 0	\$ 0	\$ 123,862	\$ 0	\$ 123,862	\$ 123,862
Transfers Out	0	(6,495)	0	0	(6,495)	(51,073)
Total Other Financing Sources (Uses)	\$ 0	\$ (6,495)	\$ 123,862	\$ 0	\$ 117,367	\$ 72,789
Net Change in Fund Balances						
Fund Balance, July 1, 2022	\$ 144,166	\$ 1,444,913	\$ 142,319	\$ 1,094,499	\$ 2,681,731	\$ 2,648,294
	529,786	558,439	733,507	2,489,659	3,781,605	5,417,534
Fund Balance, June 30, 2023						
	\$ 673,952	\$ 2,003,352	\$ 875,826	\$ 3,584,158	\$ 6,463,336	\$ 8,065,828

Exhibit F-3

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Courthouse and Jail Maintenance Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 7,432	\$ 10,000	\$ 10,000	\$ (2,568)
Total Revenues	\$ 7,432	\$ 10,000	\$ 10,000	\$ (2,568)
<u>Expenditures</u>				
<u>General Government</u>				
County Buildings	\$ 10,310	\$ 9,800	\$ 11,258	\$ 948
Other General Administration	73	200	200	127
Total Expenditures	\$ 10,383	\$ 10,000	\$ 11,458	\$ 1,075
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,951)	\$ 0	\$ (1,458)	\$ (1,493)
Net Change in Fund Balance	\$ (2,951)	\$ 0	\$ (1,458)	\$ (1,493)
Fund Balance, July 1, 2022	13,355	14,217	13,355	0
Fund Balance, June 30, 2023	\$ 10,404	\$ 14,217	\$ 11,897	\$ (1,493)

Exhibit F-4

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 941,815	\$ 957,570	\$ 957,570	\$ (15,755)
Charges for Current Services	719,232	410,000	710,016	9,216
Other Local Revenues	43,585	42,330	42,330	1,255
State of Tennessee	21,178	20,900	20,900	278
Total Revenues	<u>\$ 1,725,810</u>	<u>\$ 1,430,800</u>	<u>\$ 1,730,816</u>	<u>\$ (5,006)</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 26,477	\$ 26,000	\$ 28,000	\$ 1,523
<u>Public Health and Welfare</u>				
Sanitation Management	356,591	351,895	382,998	26,407
Convenience Centers	1,165,669	871,073	1,172,072	6,403
Transfer Stations	245,759	63,200	253,027	7,268
<u>Other Operations</u>				
Employee Benefits	79,496	115,603	117,516	38,020
Miscellaneous	939	3,030	3,030	2,091
Total Expenditures	<u>\$ 1,874,931</u>	<u>\$ 1,430,801</u>	<u>\$ 1,956,643</u>	<u>\$ 81,712</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (149,121)</u>	<u>\$ (1)</u>	<u>\$ (225,827)</u>	<u>\$ 76,706</u>
Net Change in Fund Balance	\$ (149,121)	\$ (1)	\$ (225,827)	\$ 76,706
Fund Balance, July 1, 2022	<u>789,244</u>	<u>689,777</u>	<u>789,244</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 640,123</u>	<u>\$ 689,776</u>	<u>\$ 563,417</u>	<u>\$ 76,706</u>

Exhibit F-5

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 51,369	\$ 101,000	\$ 101,000	\$ (49,631)
Total Revenues	\$ 51,369	\$ 101,000	\$ 101,000	\$ (49,631)
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 848	\$ 4,300	\$ 4,300	\$ 3,452
<u>Public Safety</u>				
Drug Enforcement	29,965	96,700	96,700	66,735
Total Expenditures	\$ 30,813	\$ 101,000	\$ 101,000	\$ 70,187
Excess (Deficiency) of Revenues Over Expenditures	\$ 20,556	\$ 0	\$ 0	\$ 20,556
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (44,578)	\$ 0	\$ (44,578)	\$ 0
Total Other Financing Sources	\$ (44,578)	\$ 0	\$ (44,578)	\$ 0
Net Change in Fund Balance	\$ (24,022)	\$ 0	\$ (44,578)	\$ 20,556
Fund Balance, July 1, 2022	263,522	243,796	263,522	0
Fund Balance, June 30, 2023	\$ 239,500	\$ 243,796	\$ 218,944	\$ 20,556

Exhibit F-6

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Unemployment Compensation Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 0	\$ 75,000	\$ 75,000	\$ (75,000)
Total Revenues	\$ 0	\$ 75,000	\$ 75,000	\$ (75,000)
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 1,509	\$ 75,000	\$ 75,000	\$ 73,491
Total Expenditures	\$ 1,509	\$ 75,000	\$ 75,000	\$ 73,491
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,509)	\$ 0	\$ 0	\$ (1,509)
Net Change in Fund Balance	\$ (1,509)	\$ 0	\$ 0	\$ (1,509)
Fund Balance, July 1, 2022	40,022	34,422	40,022	0
Fund Balance, June 30, 2023	\$ 38,513	\$ 34,422	\$ 40,022	\$ (1,509)

Exhibit F-7

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,137,705	\$ 989,317	\$ 989,317	\$ 148,388
State of Tennessee	13,709	7,500	7,500	6,209
Total Revenues	<u>\$ 1,151,414</u>	<u>\$ 996,817</u>	<u>\$ 996,817</u>	<u>\$ 154,597</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 17,449	\$ 20,000	\$ 20,000	\$ 2,551
<u>Principal on Debt</u>				
General Government	798,000	1,024,667	1,024,667	226,667
<u>Interest on Debt</u>				
General Government	191,799	212,217	212,217	20,418
<u>Other Debt Service</u>				
General Government	0	6,000	6,000	6,000
Total Expenditures	<u>\$ 1,007,248</u>	<u>\$ 1,262,884</u>	<u>\$ 1,262,884</u>	<u>\$ 255,636</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 144,166</u>	<u>\$ (266,067)</u>	<u>\$ (266,067)</u>	<u>\$ 410,233</u>
Net Change in Fund Balance	\$ 144,166	\$ (266,067)	\$ (266,067)	\$ 410,233
Fund Balance, July 1, 2022	<u>529,786</u>	<u>720,343</u>	<u>529,786</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 673,952</u>	<u>\$ 454,276</u>	<u>\$ 263,719</u>	<u>\$ 410,233</u>

Exhibit F-8

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 179,002	\$ 172,032	\$ 172,032	\$ 6,970
Other Local Revenues	1,986,514	0	598,180	1,388,334
State of Tennessee	4,036	3,986	3,986	50
Total Revenues	<u>\$ 2,169,552</u>	<u>\$ 176,018</u>	<u>\$ 774,198</u>	<u>\$ 1,395,354</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 3,605	\$ 8,000	\$ 8,000	\$ 4,395
<u>Capital Projects</u>				
General Administration Projects	125,392	0	197,049	71,657
Public Safety Projects	242,321	0	296,808	54,487
Public Health and Welfare Projects	0	510,900	510,900	510,900
Other General Government Projects	324,226	160,000	634,770	310,544
Highway and Street Capital Projects	22,600	0	22,600	0
Total Expenditures	<u>\$ 718,144</u>	<u>\$ 678,900</u>	<u>\$ 1,670,127</u>	<u>\$ 951,983</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,451,408</u>	<u>\$ (502,882)</u>	<u>\$ (895,929)</u>	<u>\$ 2,347,337</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (6,495)	\$ 0	\$ (6,495)	\$ 0
Total Other Financing Sources	<u>\$ (6,495)</u>	<u>\$ 0</u>	<u>\$ (6,495)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 1,444,913	\$ (502,882)	\$ (902,424)	\$ 2,347,337
Fund Balance, July 1, 2022	<u>558,439</u>	<u>817,881</u>	<u>817,881</u>	<u>(259,442)</u>
Fund Balance, June 30, 2023	<u>\$ 2,003,352</u>	<u>\$ 314,999</u>	<u>\$ (84,543)</u>	<u>\$ 2,087,895</u>

Exhibit F-9

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 637,269	\$ 629,123	\$ 630,123	\$ 7,146
Charges for Current Services	905	0	0	905
Other Local Revenues	20,439	0	9,788	10,651
State of Tennessee	14,338	11,771	11,771	2,567
Total Revenues	<u>\$ 672,951</u>	<u>\$ 640,894</u>	<u>\$ 651,682</u>	<u>\$ 21,269</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 12,848	\$ 13,000	\$ 14,000	\$ 1,152
<u>Capital Projects</u>				
Other General Government Projects	641,646	695,643	1,080,372	438,726
Total Expenditures	<u>\$ 654,494</u>	<u>\$ 708,643</u>	<u>\$ 1,094,372</u>	<u>\$ 439,878</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 18,457</u>	<u>\$ (67,749)</u>	<u>\$ (442,690)</u>	<u>\$ 461,147</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 123,862	\$ 0	\$ 123,940	\$ (78)
Total Other Financing Sources	<u>\$ 123,862</u>	<u>\$ 0</u>	<u>\$ 123,940</u>	<u>\$ (78)</u>
Net Change in Fund Balance	\$ 142,319	\$ (67,749)	\$ (318,750)	\$ 461,069
Fund Balance, July 1, 2022	733,507	518,339	733,507	0
Fund Balance, June 30, 2023	<u>\$ 875,826</u>	<u>\$ 450,590</u>	<u>\$ 414,757</u>	<u>\$ 461,069</u>

Exhibit F-10

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Capital Projects (Jail) Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,628,597	\$ 1,583,093	\$ 1,583,093	\$ 45,504
State of Tennessee	327,262	15,000	15,000	312,262
Federal Government	50,000	0	0	50,000
Other Governments and Citizens Groups	158,862	0	0	158,862
Total Revenues	<u>\$ 2,164,721</u>	<u>\$ 1,598,093</u>	<u>\$ 1,598,093</u>	<u>\$ 566,628</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 33,312	\$ 35,500	\$ 35,500	\$ 2,188
<u>Capital Projects</u>				
Public Safety Projects	1,036,910	1,562,593	1,562,593	525,683
Total Expenditures	<u>\$ 1,070,222</u>	<u>\$ 1,598,093</u>	<u>\$ 1,598,093</u>	<u>\$ 527,871</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,094,499</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,094,499</u>
Net Change in Fund Balance	\$ 1,094,499	\$ 0	\$ 0	\$ 1,094,499
Fund Balance, July 1, 2022	<u>2,489,659</u>	<u>2,703,169</u>	<u>2,489,659</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 3,584,158</u>	<u>\$ 2,703,169</u>	<u>\$ 2,489,659</u>	<u>\$ 1,094,499</u>

Major Governmental Fund

Education Debt Service Fund

The Education Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for education related principal and interest.

Exhibit G

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 7,027,893	\$ 6,233,362	\$ 6,233,362	\$ 794,531
State of Tennessee	15,753	33,750	33,750	(17,997)
Total Revenues	<u>\$ 7,043,646</u>	<u>\$ 6,267,112</u>	<u>\$ 6,267,112</u>	<u>\$ 776,534</u>
<u>Expenditures</u>				
<u>General Government</u>				
Other General Administration	\$ 77,505	\$ 95,000	\$ 95,000	\$ 17,495
<u>Principal on Debt</u>				
Education	2,855,484	4,833,584	4,833,584	1,978,100
<u>Interest on Debt</u>				
Education	8,531	1,327,196	1,327,196	1,318,665
<u>Other Debt Service</u>				
Education	2,363,000	20,000	2,383,000	20,000
Total Expenditures	<u>\$ 5,304,520</u>	<u>\$ 6,275,780</u>	<u>\$ 6,638,780</u>	<u>\$ 3,334,260</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,739,126</u>	<u>\$ (8,668)</u>	<u>\$ (2,371,668)</u>	<u>\$ 4,110,794</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 8,667	\$ 8,667	\$ (8,667)
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 8,667</u>	<u>\$ 8,667</u>	<u>\$ (8,667)</u>
Net Change in Fund Balance	\$ 1,739,126	\$ (1)	\$ (2,363,001)	\$ 4,102,127
Fund Balance, July 1, 2022	<u>7,582,161</u>	<u>8,103,589</u>	<u>7,582,161</u>	<u>0</u>
Fund Balance, June 30, 2023	<u>\$ 9,321,287</u>	<u>\$ 8,103,588</u>	<u>\$ 5,219,160</u>	<u>\$ 4,102,127</u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Exhibit H-1

Cheatham County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2023

	<u>Custodial Funds</u>		
	<u>Cities -</u>	<u>Constitu -</u>	
	<u>Sales</u>	<u>tional</u>	
	<u>Tax</u>	<u>Officers -</u>	
		<u>Custodial</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 0	\$ 2,280,739	\$ 2,280,739
Due from Other Governments	1,026,188	0	1,026,188
Total Assets	<u>\$ 1,026,188</u>	<u>\$ 2,280,739</u>	<u>\$ 3,306,927</u>
<u>LIABILITIES</u>			
Due to Other Taxing Units	\$ 1,026,188	\$ 0	\$ 1,026,188
Total Liabilities	<u>\$ 1,026,188</u>	<u>\$ 0</u>	<u>\$ 1,026,188</u>
<u>NET POSITION</u>			
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 2,280,739	\$ 2,280,739
Total Net Position	<u>\$ 0</u>	<u>\$ 2,280,739</u>	<u>\$ 2,280,739</u>

Exhibit H-2

Cheatham County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2023

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
<u>Additions</u>			
Sales Tax Collections for Other Governments	\$ 6,104,226	\$ 0	\$ 6,104,226
Fines/Fees and Other Collections	0	15,472,474	15,472,474
Total Additions	\$ 6,104,226	\$ 15,472,474	\$ 21,576,700
<u>Deductions</u>			
Payment of Sales Tax Collections to Other Governments	\$ 6,104,226	\$ 0	\$ 6,104,226
Payments to State	0	6,174,005	6,174,005
Payments to Cities, Individuals, and Others	0	9,303,213	9,303,213
Total Deductions	\$ 6,104,226	\$ 15,477,218	\$ 21,581,444
Change in Net Position	\$ 0	\$ (4,744)	\$ (4,744)
Net Position July 1, 2022	0	2,285,483	2,285,483
Net Position June 30, 2023	\$ 0	\$ 2,280,739	\$ 2,280,739

Cheatham County School Department

This section presents combining and individual fund financial statements for the Cheatham County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions related to the after-school program in the individual schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit I-1

Cheatham County, Tennessee
Statement of Activities
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position Total Governmental Activities
Governmental Activities:				
Instruction	\$ 35,486,477	\$ 0	\$ 3,321,770	\$ (32,164,707)
Support Services	25,624,493	101,646	151,461	(25,371,386)
Operation of Non-instructional Services	7,656,539	5,213,092	3,025,814	582,367
Total Governmental Activities	\$ 68,767,509	\$ 5,314,738	\$ 6,499,045	\$ (56,953,726)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 7,992,570
Local Option Sales Tax				5,275,114
Wheel Tax				448,245
Mixed Drink Tax				52,149
Grants and Contributions Not Restricted to Specific Programs				43,945,070
Miscellaneous				253,033
Total General Revenues				\$ 57,966,181
Change in Net Position				\$ 1,012,455
Net Position, July 1, 2022				78,114,783
Net Position, June 30, 2023				\$ 79,127,238

Exhibit I-2

Cheatham County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Cheatham County School Department
June 30, 2023

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	Internal School	Education Capital Projects	Other Governmental Funds	
<u>ASSETS</u>					
Cash	\$ 1,000	\$ 1,416,180	\$ 0	\$ 2,000	\$ 1,419,180
Equity in Pooled Cash and Investments	15,062,433	0	5,132,934	3,052,667	23,248,034
Inventories	0	2,464	0	0	2,464
Accounts Receivable	8,406	0	0	0	8,406
Due from Other Governments	2,252,333	0	0	581,162	2,833,495
Due from Other Funds	9,638	0	0	0	9,638
Property Taxes Receivable	7,844,015	0	0	0	7,844,015
Allowance for Uncollectible Property Taxes	(195,125)	0	0	0	(195,125)
Restricted Assets	848,655	0	0	0	848,655
Total Assets	<u>\$ 25,831,355</u>	<u>\$ 1,418,644</u>	<u>\$ 5,132,934</u>	<u>\$ 3,635,829</u>	<u>\$ 36,018,762</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 252,671	\$ 0	\$ 351,890	\$ 66,717	\$ 671,278
Payroll Deductions Payable	0	0	0	25,066	25,066
Due to Other Funds	0	0	0	9,638	9,638
Total Liabilities	<u>\$ 252,671</u>	<u>\$ 0</u>	<u>\$ 351,890</u>	<u>\$ 101,421</u>	<u>\$ 705,982</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 7,525,910	\$ 0	\$ 0	\$ 0	\$ 7,525,910
Deferred Delinquent Property Taxes	110,181	0	0	0	110,181
Other Deferred/Unavailable Revenue	400,000	0	0	0	400,000
Total Deferred Inflows of Resources	<u>\$ 8,036,091</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,036,091</u>

(Continued)

Exhibit I-2

Cheatham County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Cheatham County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	Internal School	Education Capital Projects	Other Govern- mental Funds	
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	\$ 0	\$ 2,464	\$ 0	\$ 0	\$ 2,464
Restricted:					
Restricted for Education	0	1,416,180	0	0	1,416,180
Restricted for Instruction	1,164	0	0	0	1,164
Restricted for Operation of Non-instructional Services	0	0	0	1,910,782	1,910,782
Restricted for Capital Projects	0	0	4,781,044	0	4,781,044
Restricted for Hybrid Retirement Stabilization Funds	848,655	0	0	0	848,655
Committed:					
Committed for Education	2,672,020	0	0	665,211	3,337,231
Assigned:					
Assigned for Education	0	0	0	958,415	958,415
Unassigned	14,020,754	0	0	0	14,020,754
Total Fund Balances	\$ 17,542,593	\$ 1,418,644	\$ 4,781,044	\$ 3,534,408	\$ 27,276,689
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 25,831,355	\$ 1,418,644	\$ 5,132,934	\$ 3,635,829	\$ 36,018,762

Exhibit I-3

Cheatham County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Cheatham County School Department
June 30, 2023

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 27,276,689
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,660,436	
Add: buildings and improvements net of accumulated depreciation	43,115,044	
Add: other capital assets net of accumulated depreciation	<u>4,251,227</u>	49,026,707
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net pension liability - agent plan	\$ (214,375)	
Less: OPEB liability	<u>(8,582,176)</u>	(8,796,551)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB benefits will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 8,508,764	
Less: deferred inflows of resources related to pensions	(1,258,822)	
Add: deferred outflows of resources related to OPEB	1,403,358	
Less: deferred inflows of resources related to OPEB	<u>(3,638,373)</u>	5,014,927
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		6,095,285
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>510,181</u>
Net position of governmental activities (Exhibit A)		<u>\$ 79,127,238</u>

Exhibit I-4

Cheatham County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	Internal School	Education Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 14,095,390	\$ 0	\$ 0	\$ 0	\$ 14,095,390
Licenses and Permits	2,679	0	0	0	2,679
Charges for Current Services	101,646	0	0	2,927,973	3,029,619
Other Local Revenues	571,701	2,164,625	0	214	2,736,540
State of Tennessee	35,143,860	0	0	43,395	35,187,255
Federal Government	194,353	0	0	9,059,297	9,253,650
Other Governments and Citizens Groups	101,407	0	4,784,900	0	4,886,307
Total Revenues	\$ 50,211,036	\$ 2,164,625	\$ 4,784,900	\$ 12,030,879	\$ 69,191,440
<u>Expenditures</u>					
Current:					
Instruction	\$ 30,845,548	\$ 0	\$ 0	\$ 4,361,140	\$ 35,206,688
Support Services	17,271,688	0	0	1,821,718	19,093,406
Operation of Non-Instructional Services	515,566	1,938,859	0	5,305,223	7,759,648
Capital Projects	0	0	4,374,938	0	4,374,938
Total Expenditures	\$ 48,632,802	\$ 1,938,859	\$ 4,374,938	\$ 11,488,081	\$ 66,434,680
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,578,234	\$ 225,766	\$ 409,962	\$ 542,798	\$ 2,756,760
<u>Other Financing Sources (Uses)</u>					
Insurance Recovery	\$ 63,026	\$ 0	\$ 0	\$ 7,079	\$ 70,105
Transfers In	312,747	0	1,780,399	0	2,093,146
Transfers Out	(1,780,399)	0	0	(312,747)	(2,093,146)
Total Other Financing Sources (Uses)	\$ (1,404,626)	\$ 0	\$ 1,780,399	\$ (305,668)	\$ 70,105
Net Change in Fund Balances	\$ 173,608	\$ 225,766	\$ 2,190,361	\$ 237,130	\$ 2,826,865
Fund Balance, July 1, 2022	17,368,985	1,192,878	2,590,683	3,297,278	24,449,824
Fund Balance, June 30, 2023	\$ 17,542,593	\$ 1,418,644	\$ 4,781,044	\$ 3,534,408	\$ 27,276,689

Exhibit I-5

Cheatham County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ 2,826,865
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 841,658	
Less: current-year depreciation expense	<u>(2,725,544)</u>	(1,883,886)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(11,554)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2022	\$ (520,142)	
Add: deferred delinquent property taxes and other deferred June 30, 2023	<u>510,181</u>	(9,961)
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in OPEB liability	\$ (1,070,088)	
Change in deferred outflows of resources related to pensions	(1,070,630)	
Change in deferred outflows of resources related to OPEB	217,868	
Change in deferred inflows of resources related to pensions	20,542,194	
Change in deferred inflows of resources related to OPEB	(358,343)	
Change in net pension asset/liability	<u>(18,170,010)</u>	<u>90,991</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 1,012,455</u>

Exhibit I-6

Cheatham County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Cheatham County School Department
June 30, 2023

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	
<u>ASSETS</u>				
Cash	\$ 0	\$ 1,000	\$ 1,000	\$ 2,000
Equity in Pooled Cash and Investments	284,894	1,881,311	886,462	3,052,667
Due from Other Governments	423,060	48,524	109,578	581,162
Total Assets	\$ 707,954	\$ 1,930,835	\$ 997,040	\$ 3,635,829
<u>LIABILITIES</u>				
Accounts Payable	\$ 42,743	\$ 831	\$ 23,143	\$ 66,717
Payroll Deductions Payable	0	19,222	5,844	25,066
Due to Other Funds	0	0	9,638	9,638
Total Liabilities	\$ 42,743	\$ 20,053	\$ 38,625	\$ 101,421
<u>FUND BALANCES</u>				
Restricted:				
Restricted for Operation of Non-instructional Services	\$ 0	\$ 1,910,782	\$ 0	\$ 1,910,782
Committed:				
Committed for Education	665,211	0	0	665,211
Assigned:				
Assigned for Education	0	0	958,415	958,415
Total Fund Balances	\$ 665,211	\$ 1,910,782	\$ 958,415	\$ 3,534,408
Total Liabilities and Fund Balances	\$ 707,954	\$ 1,930,835	\$ 997,040	\$ 3,635,829

Exhibit I-7

Cheatham County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	
<u>Revenues</u>				
Charges for Current Services	\$ 0	\$ 1,602,627	\$ 1,325,346	\$ 2,927,973
Other Local Revenues	0	207	7	214
State of Tennessee	0	29,472	13,923	43,395
Federal Government	6,547,910	2,511,387	0	9,059,297
Total Revenues	<u>\$ 6,547,910</u>	<u>\$ 4,143,693</u>	<u>\$ 1,339,276</u>	<u>\$ 12,030,879</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 4,361,140	\$ 0	\$ 0	\$ 4,361,140
Support Services	1,809,556	0	12,162	1,821,718
Operation of Non-Instructional Services	121,081	3,780,520	1,403,622	5,305,223
Total Expenditures	<u>\$ 6,291,777</u>	<u>\$ 3,780,520</u>	<u>\$ 1,415,784</u>	<u>\$ 11,488,081</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 256,133</u>	<u>\$ 363,173</u>	<u>\$ (76,508)</u>	<u>\$ 542,798</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 0	\$ 7,079	\$ 0	\$ 7,079
Transfers Out	(140,922)	0	(171,825)	(312,747)
Total Other Financing Sources (Uses)	<u>\$ (140,922)</u>	<u>\$ 7,079</u>	<u>\$ (171,825)</u>	<u>\$ (305,668)</u>
Net Change in Fund Balances	\$ 115,211	\$ 370,252	\$ (248,333)	\$ 237,130
Fund Balance, July 1, 2022	550,000	1,540,530	1,206,748	3,297,278
Fund Balance, June 30, 2023	<u>\$ 665,211</u>	<u>\$ 1,910,782</u>	<u>\$ 958,415</u>	<u>\$ 3,534,408</u>

Exhibit I-8

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Cheatham County School Department
General Purpose School Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 14,095,390	\$ 0	\$ 0	\$ 14,095,390	\$ 12,985,380	\$ 12,985,380	\$ 1,110,010
Licenses and Permits	2,679	0	0	2,679	4,000	4,000	(1,321)
Charges for Current Services	101,646	0	0	101,646	130,000	130,000	(28,354)
Other Local Revenues	571,701	0	0	571,701	263,000	533,040	38,661
State of Tennessee	35,143,860	0	0	35,143,860	34,489,833	39,958,614	(4,814,754)
Federal Government	194,353	0	0	194,353	100,000	148,592	45,761
Other Governments and Citizens Groups	101,407	0	0	101,407	129,580	129,580	(28,173)
Total Revenues	\$ 50,211,036	\$ 0	\$ 0	\$ 50,211,036	\$ 48,101,793	\$ 53,889,206	\$ (3,678,170)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 25,483,556	\$ 0	\$ 0	\$ 25,483,556	\$ 27,251,139	\$ 27,324,784	\$ 1,841,228
Special Education Program	4,384,275	(128)	0	4,384,147	4,525,958	4,620,958	236,811
Career and Technical Education Program	977,717	0	74,872	1,052,589	1,280,337	5,754,495	4,701,906
<u>Support Services</u>							
Attendance	26,540	0	0	26,540	26,812	32,812	6,272
Health Services	521,757	0	110	521,867	509,760	548,010	26,143
Other Student Support	1,346,667	0	0	1,346,667	1,410,188	1,453,780	107,113
Regular Instruction Program	1,659,701	(36,331)	0	1,623,370	1,783,313	1,825,313	201,943
Special Education Program	352,335	0	0	352,335	699,299	550,299	197,964
Career and Technical Education Program	192,181	0	0	192,181	45,278	343,318	151,137
Technology	1,061,040	(51,987)	92,510	1,101,563	1,171,310	1,286,998	185,435
Other Programs	127,769	0	0	127,769	0	127,769	0
Board of Education	598,493	0	0	598,493	665,670	665,670	67,177
Director of Schools	354,255	(4,700)	4,917	354,472	338,713	370,213	15,741
Office of the Principal	2,937,558	0	0	2,937,558	3,223,132	3,138,132	200,574
Fiscal Services	459,576	0	0	459,576	419,225	466,225	6,649
Human Services/Personnel	121,460	0	0	121,460	121,827	130,827	9,367
Operation of Plant	3,217,569	(107,811)	98,686	3,208,444	3,121,426	3,266,426	57,982

(Continued)

Exhibit I-8

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Cheatham County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Maintenance of Plant	\$ 1,647,157	\$ (30,705)	\$ 45,094	\$ 1,661,546	\$ 1,475,746	\$ 2,038,650	\$ 377,104
Transportation	2,647,630	(9,802)	5,802	2,643,630	2,747,788	2,956,684	313,054
<u>Operation of Non-Instructional Services</u>							
Food Service	45,789	0	0	45,789	0	68,000	22,211
Early Childhood Education	469,777	0	0	469,777	479,213	470,798	1,021
Total Expenditures	\$ 48,632,802	\$ (241,464)	\$ 321,991	\$ 48,713,329	\$ 51,296,134	\$ 57,440,161	\$ 8,726,832
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 1,578,234	\$ 241,464	\$ (321,991)	\$ 1,497,707	\$ (3,194,341)	\$ (3,550,955)	\$ 5,048,662
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 63,026	\$ 0	\$ 0	\$ 63,026	\$ 75,000	\$ 75,000	\$ (11,974)
Transfers In	312,747	0	0	312,747	498,000	476,252	(163,505)
Transfers Out	(1,780,399)	0	0	(1,780,399)	(33,491)	(1,802,110)	21,711
Total Other Financing Sources	\$ (1,404,626)	\$ 0	\$ 0	\$ (1,404,626)	\$ 539,509	\$ (1,250,858)	\$ (153,768)
Net Change in Fund Balance							
Fund Balance, July 1, 2022	\$ 173,608	\$ 241,464	\$ (321,991)	\$ 93,081	\$ (2,654,832)	\$ (4,801,813)	\$ 4,894,894
	17,368,985	(241,464)	0	17,127,521	10,990,516	17,368,985	(241,464)
Fund Balance, June 30, 2023	\$ 17,542,593	\$ 0	\$ (321,991)	\$ 17,220,602	\$ 8,335,684	\$ 12,567,172	\$ 4,653,430

Exhibit I-9

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Cheatham County School Department
School Federal Projects Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Federal Government	\$ 6,547,910	\$ 0	\$ 6,547,910	\$ 9,544,735	\$ 10,326,363	\$ (3,778,453)
Total Revenues	\$ 6,547,910	\$ 0	\$ 6,547,910	\$ 9,544,735	\$ 10,326,363	\$ (3,778,453)
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 2,272,404	\$ 0	\$ 2,272,404	\$ 3,979,252	\$ 3,988,639	\$ 1,716,235
Special Education Program	1,408,041	0	1,408,041	1,469,368	1,912,103	504,062
Career and Technical Education Program	680,695	107,387	788,082	837,371	830,623	42,541
<u>Support Services</u>						
Attendance	218	0	218	1,773	1,773	1,555
Health Services	154,229	0	154,229	190,300	356,075	201,846
Other Student Support	281,729	0	281,729	390,387	410,249	128,520
Regular Instruction Program	861,189	0	861,189	911,832	1,040,417	179,228
Special Education Program	216,213	0	216,213	353,579	353,276	137,063
Career and Technical Education Program	5,752	0	5,752	93,392	94,666	88,914
Technology	99,459	0	99,459	210,330	210,330	110,871
Director of Schools	1,672	0	1,672	3,530	3,530	1,858
Office of the Principal	117,776	0	117,776	237,599	237,599	119,823
Fiscal Services	4,873	0	4,873	10,560	10,560	5,687
Human Services/Personnel	1,289	0	1,289	2,655	2,655	1,366
Maintenance of Plant	2,130	0	2,130	7,020	7,020	4,890
Transportation	63,027	0	63,027	92,767	117,745	54,718
<u>Operation of Non-Instructional Services</u>						
Food Service	1,191	0	1,191	93,475	88,475	87,284
Community Services	111,367	0	111,367	203,407	203,407	92,040
Early Childhood Education	\$ 8,523	\$ 0	\$ 8,523	\$ 19,300	\$ 19,300	\$ 10,777
Total Expenditures	\$ 6,291,777	\$ 107,387	\$ 6,399,164	\$ 9,107,897	\$ 9,888,442	\$ 3,489,278
Excess (Deficiency) of Revenues Over Expenditures	\$ 256,133	\$ (107,387)	\$ 148,746	\$ 436,838	\$ 437,921	\$ (289,175)
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (140,922)	\$ 0	\$ (140,922)	\$ (436,843)	\$ (437,924)	\$ 297,002
Total Other Financing Sources	\$ (140,922)	\$ 0	\$ (140,922)	\$ (436,843)	\$ (437,924)	\$ 297,002
Net Change in Fund Balance	\$ 115,211	\$ (107,387)	\$ 7,824	\$ (5)	\$ (3)	\$ 7,827
Fund Balance, July 1, 2022	550,000	0	550,000	548,305	550,000	0
Fund Balance, June 30, 2023	\$ 665,211	\$ (107,387)	\$ 557,824	\$ 548,300	\$ 549,997	\$ 7,827

Exhibit I-10

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Cheatham County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 1,602,627	\$ 0	\$ 0	\$ 1,602,627	\$ 1,491,528	\$ 1,491,528	\$ 111,099
Other Local Revenues	207	0	0	207	95,200	95,200	(94,993)
State of Tennessee	29,472	0	0	29,472	30,000	30,000	(528)
Federal Government	2,511,387	0	0	2,511,387	2,210,000	2,210,000	301,387
Total Revenues	<u>\$ 4,143,693</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,143,693</u>	<u>\$ 3,826,728</u>	<u>\$ 3,826,728</u>	<u>\$ 316,965</u>
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 3,780,520	\$ (78,512)	\$ 311,199	\$ 4,013,207	\$ 3,826,729	\$ 4,082,107	\$ 68,900
Total Expenditures	<u>\$ 3,780,520</u>	<u>\$ (78,512)</u>	<u>\$ 311,199</u>	<u>\$ 4,013,207</u>	<u>\$ 3,826,729</u>	<u>\$ 4,082,107</u>	<u>\$ 68,900</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 363,173</u>	<u>\$ 78,512</u>	<u>\$ (311,199)</u>	<u>\$ 130,486</u>	<u>\$ (1)</u>	<u>\$ (255,379)</u>	<u>\$ 385,865</u>
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 7,079	\$ 0	\$ 0	\$ 7,079	\$ 0	\$ 0	\$ 7,079
Total Other Financing Sources	<u>\$ 7,079</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,079</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,079</u>
Net Change in Fund Balance	\$ 370,252	\$ 78,512	\$ (311,199)	\$ 137,565	\$ (1)	\$ (255,379)	\$ 392,944
Fund Balance, July 1, 2022	<u>1,540,530</u>	<u>(78,512)</u>	<u>0</u>	<u>1,462,018</u>	<u>622,606</u>	<u>1,540,530</u>	<u>(78,512)</u>
Fund Balance, June 30, 2023	<u>\$ 1,910,782</u>	<u>\$ 0</u>	<u>\$ (311,199)</u>	<u>\$ 1,599,583</u>	<u>\$ 622,605</u>	<u>\$ 1,285,151</u>	<u>\$ 314,432</u>

Exhibit I-11

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Cheatham County School Department
Extended School Program Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 1,325,346	\$ 1,303,326	\$ 1,303,326	\$ 22,020
Other Local Revenues	7	0	0	7
State of Tennessee	13,923	0	588,044	(574,121)
Total Revenues	<u>\$ 1,339,276</u>	<u>\$ 1,303,326</u>	<u>\$ 1,891,370</u>	<u>\$ (552,094)</u>
<u>Expenditures</u>				
<u>Support Services</u>				
Board of Education	\$ 12,162	\$ 13,000	\$ 13,000	\$ 838
<u>Operation of Non-Instructional Services</u>				
Community Services	1,403,622	1,114,326	1,726,369	322,747
Total Expenditures	<u>\$ 1,415,784</u>	<u>\$ 1,127,326</u>	<u>\$ 1,739,369</u>	<u>\$ 323,585</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (76,508)</u>	<u>\$ 176,000</u>	<u>\$ 152,001</u>	<u>\$ (228,509)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (171,825)	\$ (176,000)	\$ (176,000)	\$ 4,175
Total Other Financing Sources	<u>\$ (171,825)</u>	<u>\$ (176,000)</u>	<u>\$ (176,000)</u>	<u>\$ 4,175</u>
Net Change in Fund Balance	\$ (248,333)	0	(23,999)	(224,334)
Fund Balance, July 1, 2022	1,206,748	450,230	1,206,748	0
Fund Balance, June 30, 2023	<u>\$ 958,415</u>	<u>\$ 450,230</u>	<u>\$ 1,182,749</u>	<u>\$ (224,334)</u>

Exhibit I-12

Cheatham County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Cheatham County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Other Governments and Citizens Groups	\$ 4,784,900	\$ 0	\$ 2,421,900	\$ 2,363,000
Total Revenues	\$ 4,784,900	\$ 0	\$ 2,421,900	\$ 2,363,000
<u>Expenditures</u>				
<u> Capital Projects</u>				
Education Capital Projects	\$ 4,374,938	\$ 1,432,000	\$ 7,997,299	\$ 3,622,361
Total Expenditures	\$ 4,374,938	\$ 1,432,000	\$ 7,997,299	\$ 3,622,361
Excess (Deficiency) of Revenues Over Expenditures	\$ 409,962	\$ (1,432,000)	\$ (5,575,399)	\$ 5,985,361
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 0	\$ 1,432,000	\$ 0	\$ 0
Transfers In	1,780,399	0	1,780,399	0
Total Other Financing Sources	\$ 1,780,399	\$ 1,432,000	\$ 1,780,399	\$ 0
Net Change in Fund Balance	\$ 2,190,361	\$ 0	\$ (3,795,000)	\$ 5,985,361
Fund Balance, July 1, 2022	2,590,683	4,406,214	2,590,683	0
Fund Balance, June 30, 2023	\$ 4,781,044	\$ 4,406,214	\$ (1,204,317)	\$ 5,985,361

MISCELLANEOUS SCHEDULES

Exhibit J-1

Cheatham County, Tennessee
Schedule of Changes in Long-term Notes and Other Loans
For the Year Ended June 30, 2023

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-22	Issued During Period	Paid and/ or Matured During Period	Outstanding 6-30-23
NOTES PAYABLE								
<u>Payable through General Debt Service Fund</u>								
Sewer System	\$ 966,000	3.04 %	8-29-12	8-1-23	\$ 169,000	\$ 0	\$ 89,000	\$ 80,000
Waterlines	910,000	2.68	6-19-13	6-1-24	95,000	0	83,000	12,000
Fire Station and Equipment	995,000	2.79	8-29-13	8-1-23	221,000	0	109,000	112,000
Highway Department Office and Garage - Phase 2	400,000	4.75	9-11-19	8-10-22	133,334	0	133,334	0
Total Payable through General Debt Service Fund					<u>\$ 618,334</u>	<u>\$ 0</u>	<u>\$ 414,334</u>	<u>\$ 204,000</u>
<u>Payable through Education Debt Service Fund</u>								
School HVAC Replacement	2,421,900	7.00	1-11-23	1-19-23	\$ 0	\$ 2,421,900	\$ 2,421,900	\$ 0
Total Payable through Education Debt Service Fund					<u>\$ 0</u>	<u>\$ 2,421,900</u>	<u>\$ 2,421,900</u>	<u>\$ 0</u>
Total Notes Payable					<u>\$ 618,334</u>	<u>\$ 2,421,900</u>	<u>\$ 2,836,234</u>	<u>\$ 204,000</u>
OTHER LOANS PAYABLE								
<u>Payable through General Debt Service Fund</u>								
County Services Offices Project	5,000,000	3.58	11-30-17	6-1-32	\$ 3,710,000	\$ 0	\$ 315,000	\$ 3,395,000
Highway Facility Project	(1)	2.22	12-1-20	12-1-32	2,105,062	0	202,000	1,903,062
Total Payable through General Debt Service Fund					<u>\$ 5,815,062</u>	<u>\$ 0</u>	<u>\$ 517,000</u>	<u>\$ 5,298,062</u>
<u>Payable through Education Debt Service Fund</u>								
Energy Efficient Schools Initiative	5,028,918	.75	5-31-11	5-1-24	\$ 833,932	\$ 0	\$ 433,584	\$ 400,348
Total Payable through Education Debt Service Fund					<u>\$ 833,932</u>	<u>\$ 0</u>	<u>\$ 433,584</u>	<u>\$ 400,348</u>
Total Other Loans Payable					<u>\$ 6,648,994</u>	<u>\$ 0</u>	<u>\$ 950,584</u>	<u>\$ 5,698,410</u>

(1) Total amount approved was \$2,700,000, of which \$227,938 remains available for draws as of June 30, 2023.

Exhibit J-2

Cheatham County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		Total
	Principal	Interest	
2024	\$ 204,000	\$ 3,100	\$ 207,100
Total	\$ 204,000	\$ 3,100	\$ 207,100

Year Ending June 30	Other Loans		Total
	Principal	Interest	
2024	\$ 933,348	\$ 171,072	\$ 1,104,420
2025	549,000	186,028	735,028
2026	567,000	165,809	732,809
2027	585,000	145,004	730,004
2028	603,000	123,592	726,592
2029	621,000	101,573	722,573
2030	641,000	78,933	719,933
2031	661,000	55,637	716,637
2032	538,062	30,644	568,706
Total	\$ 5,698,410	\$ 1,058,292	\$ 6,756,702

Exhibit J-3

Cheatham County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General Capital Projects	General	Operating transfer	\$ 6,495
Drug Control	"	DICE officer salary	<u>44,578</u>
Total Transfers Primary Government			<u>\$ 51,073</u>
<u>DISCRETELY PRESENTED CHEATHAM COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect costs	\$ 140,922
Extended School Program	"	"	171,825
General Purpose School	Education Capital Projects	Various capital outlay	<u>1,780,399</u>
Total Transfers Discretely Presented Cheatham County School Department			<u>\$ 2,093,146</u>

Exhibit J-4

Cheatham County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

Official	Authorization	Bond	Surety
County Mayor	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	<u>\$ 107,321</u>		
Road Superintendent	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	<u>\$ 102,211</u>		
Director of Schools	State Board of Education and County Board of Education	(1)	
Base salary	\$ 142,650		
Travel allowance	9,000		
Health, vision and dental insurance premiums	8,461		
Professional development allowance	741		
Chief executive officer training supplement	1,000		
ESSER bonus	750		
Planning Grant (ESSER II)	6,750		
Total compensation	<u>\$ 169,352</u>		
Trustee - Margie Jarrell (7/1/22-8/31/22)	Section 8-24-102, <i>TCA</i>	1,600,000	RLI Insurance Company
Base salary/Total compensation	<u>\$ 22,368</u>		
Trustee - Cindy Perry (9/1/22-6/30/23)	Section 8-24-102, <i>TCA</i>	1,600,000	RLI Insurance Company
Base salary/Total compensation	<u>\$ 70,550</u>		
Total Trustee compensation	<u>\$ 92,918</u>		
Assessor of Property	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	<u>\$ 92,918</u>		
County Clerk - Teresa Gupton (7/1/22-8/31/22)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	<u>\$ 22,369</u>		
County Clerk - Abby Short (9/1/22-6/30/23)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	<u>\$ 70,549</u>		
Total County Clerk compensation	<u>\$ 92,918</u>		

Exhibit J-4

Cheatham County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Cheatham County School Department (Cont.)

Official	Authorization	Bond	Surety
Circuit and General Sessions Courts Clerk - Julie Hibbs (7/1/22-8/31/22)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	\$ 22,369		
Circuit and General Sessions Courts Clerk - Holly Waller (9/1/22-6/30/23)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	\$ 70,549		
Total Circuit and General Sessions Courts Clerk Compensation	\$ 92,918		
Clerk and Master	Section 8-24-102, <i>TCA</i>	(1)	
Base salary	\$ 92,918		
Special commissioner fees	1,600		
Total compensation	\$ 94,518		
Register of Deeds - Patrick Smith (7/1/22-8/31/22)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	\$ 22,369		
Register of Deeds - Chrissy Henderson (9/1/22-6/30/23)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary/Total compensation	\$ 70,549		
Total Register of Deeds compensation	\$ 92,918		
Sheriff - Mike Breedlove (7/1/22-8/31/22)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary	\$ 24,607		
Law enforcement training supplement	800		
Total compensation	\$ 25,407		
Sheriff- Tim Binkley (9/1/22-6/30/23)	Section 8-24-102, <i>TCA</i>	(1)	
Base salary	\$ 77,604		
Law enforcement training supplement	800		
Total compensation	\$ 78,404		
Total Sheriff compensation	\$ 103,811		
Director of Accounts and Budgets	County Commission	(1)	
Base salary	\$ 87,777		
Longevity	1,600		
Salary supplement	11,969		
Total compensation	\$ 101,346		
Employee Blanket Bonds:			
Employee Fidelity - County Departments	400,000	Local Government Property and Casualty Fund	
Employee Fidelity - School Department	400,000	Tennessee Risk Management Trust	

(1) Officials are covered by the employee blanket bond pursuant to Section 8-19-101, *TCA*.

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2023

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 14,884,246	\$ 0	\$ 903,620	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	229,421	0	15,137	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	127,810	0	8,691	0	0	0
Interest and Penalty	110,031	0	6,897	0	0	0
Pickup Taxes	20,725	0	1,281	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	595	0	36	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	84,955	0	5,210	0	0	0
Payments in-Lieu-of Taxes - Other	15,528	0	943	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	529,395	0	0	0	0	0
Wheel Tax	0	0	0	0	0	0
Litigation Tax - General	85,407	7,432	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	31,609	0	0	0	0	0
Business Tax	0	0	0	0	0	0
Adequate Facilities/Development Tax	50,814	0	0	0	0	0
Other County Local Option Taxes	1,568,663	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	128,058	0	0	0	0	0
Wholesale Beer Tax	288,790	0	0	0	0	0
Beer Privilege Tax	2,182	0	0	0	0	0
Total Local Taxes	\$ 18,158,229	\$ 7,432	\$ 941,815	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Animal Registration	\$ 9,664	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cable TV Franchise	216,632	0	0	0	0	0
<u>Permits</u>						
Beer Permits	750	0	0	0	0	0
Building Permits	295,700	0	0	0	0	0
Other Permits	1,000	0	0	0	0	0
Total Licenses and Permits	<u>\$ 523,746</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 5,483	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	11,195	0	0	0	0	0
Data Entry Fee - Circuit Court	2,388	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	19,698	0	0	0	0	0
Fines for Littering	190	0	0	0	0	0
Officers Costs	77,242	0	0	0	0	0
Game and Fish Fines	268	0	0	0	0	0
Jail Fees	46,153	0	0	0	0	0
Judicial Commissioner Fees	52	0	0	0	0	0
DUI Treatment Fines	9,034	0	0	0	0	0
Data Entry Fee - General Sessions Court	10,586	0	0	0	0	0
Courtroom Security Fee	637	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	1,756	0	0	0	0	0
Data Entry Fee - Juvenile Court	780	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Chancery Court</u>						
Officers Costs	\$ 250	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Data Entry Fee - Chancery Court	4,248	0	0	0	0	0
<u>Other Courts - In-county</u>						
Fines	4,824	0	0	0	0	0
Drug Control Fines	0	0	0	24,588	0	0
<u>Judicial District Drug Program</u>						
Drug Task Force Forfeitures and Seizures	0	0	0	26,781	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	4,968	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	1,750	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 201,502	\$ 0	\$ 0	\$ 51,369	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Tipping Fees	\$ 0	\$ 0	\$ 706,968	\$ 0	\$ 0	\$ 0
Surcharge - Waste Tire Disposal	0	0	12,264	0	0	0
Patient Charges	1,294,010	0	0	0	0	0
Other General Service Charges	47,055	0	0	0	0	0
<u>Fees</u>						
Engineer Review Fees	13,256	0	0	0	0	0
Copy Fees	3,194	0	0	0	0	0
Library Fees	735	0	0	0	0	0
Archives and Records Management Fee	38,999	0	0	0	0	0
Greenbelt Late Application Fee	350	0	0	0	0	0
Telephone Commissions	20,725	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Additional Fees - Titling and Registration	\$ 51,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fingerprint Fees	85	0	0	0	0	0
Constitutional Officers' Fees and Commissions	32,492	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	1,600
Data Processing Fee - Register	14,335	0	0	0	0	0
Probation Fees	30,749	0	0	0	0	0
Data Processing Fee - Sheriff	5,083	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	6,450	0	0	0	0	0
Data Processing Fee - County Clerk	15,888	0	0	0	0	0
Total Charges for Current Services	\$ 1,574,500	\$ 0	\$ 719,232	\$ 0	\$ 0	\$ 1,600
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 1,472,815	\$ 0	\$ 34	\$ 0	\$ 0	\$ 0
Lease/Rentals/PPP	467,322	0	0	0	0	0
Commissary Sales	4,550	0	0	0	0	0
Sale of Recycled Materials	0	0	43,551	0	0	0
E-Rate Funding	779	0	0	0	0	0
Miscellaneous Refunds	3,863	0	0	0	0	0
Expenditure Credits	949	0	0	0	0	0
<u>Nonrecurring Items</u>						
Sale of Equipment	8,527	0	0	0	0	0
Sale of Property	338,100	0	0	0	0	0
Damages Recovered from Individuals	1,212	0	0	0	0	0
Contributions and Gifts	30,680	0	0	0	0	0
Performance Bond Forfeitures	5,225	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Other Local Revenues (Cont.)</u>						
<u>Other Local Revenues</u>						
Other Local Revenues	\$ 25,863	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Local Revenues	\$ 2,359,885	\$ 0	\$ 43,585	\$ 0	\$ 0	\$ 0
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 609,967	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	274,208	0	0	0	0	0
Clerk and Master	128,921	0	0	0	0	0
Register	254,333	0	0	0	0	0
Sheriff	25,062	0	0	0	0	0
Trustee	962,030	0	0	0	0	0
Total Fees Received From County Officials	\$ 2,254,521	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	36,000	0	0	0	0	0
Other Public Safety Grants	8,664	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	7,945	0	0	0	0	0
<u>Public Works Grants</u>						
Litter Program	67,106	0	0	0	0	0
<u>Other State Revenues</u>						
Flood Control	318	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Income Tax	\$ 1,039	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vehicle Certificate of Title Fees	13,671	0	0	0	0	0
Alcoholic Beverage Tax	112,386	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	348,739	0	21,178	0	0	0
State Revenue Sharing - Telecommunications	61,513	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	42,692	0	0	0	0	0
Prisoner Transportation	540	0	0	0	0	0
Contracted Prisoner Boarding	215,154	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	33,991	0	0	0	0	0
Other State Revenues	135,890	0	0	0	0	0
Total State of Tennessee	\$ 1,109,812	\$ 0	\$ 21,178	\$ 0	\$ 0	\$ 0
<u>Federal Government</u>						
<u>Federal Through State</u>						
Disaster Relief	\$ 25,955	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Homeland Security Grants	20,747	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	7,899,088	0
American Rescue Plan Act Grant #2	0	0	0	0	0	0
Other Federal through State	82,320	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Police Service (Lake Area)	31,040	0	0	0	0	0
Total Federal Government	\$ 160,062	\$ 0	\$ 0	\$ 0	\$ 7,899,088	\$ 0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Constitu - tional Officers - Fees
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 378,002	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other</u>						
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 378,002</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 26,720,259</u>	<u>\$ 7,432</u>	<u>\$ 1,725,810</u>	<u>\$ 51,369</u>	<u>\$ 7,899,088</u>	<u>\$ 1,600</u>

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special	Debt Service Funds			Capital Projects Funds	
	Revenue Fund	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 589,368	\$ 584,909	\$ 669,045	\$ 172,222	\$ 611,747	
Trustee's Collections - Prior Year	9,864	9,784	24,374	2,872	10,234	
Circuit Clerk/Clerk and Master Collections - Prior Years	5,604	5,561	13,993	1,342	5,680	
Interest and Penalty	4,460	4,344	10,369	1,142	4,552	
Pickup Taxes	835	829	1,208	244	867	
Payments in-Lieu-of Taxes - T.V.A.	24	23	27	7	24	
Payments in-Lieu-of Taxes - Local Utilities	3,398	3,372	4,458	993	3,575	
Payments in-Lieu-of Taxes - Other	615	610	4,890	180	590	
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	4,220,090	0	0	
Hotel/Motel Tax	0	0	0	0	0	
Wheel Tax	449,995	0	1,349,985	0	0	
Litigation Tax - General	0	0	0	0	0	
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	
Business Tax	0	528,273	0	0	0	
Adequate Facilities/Development Tax	51,129	0	729,454	0	0	
Other County Local Option Taxes	0	0	0	0	0	
<u>Statutory Local Taxes</u>						
Bank Excise Tax	0	0	0	0	0	
Wholesale Beer Tax	0	0	0	0	0	
Beer Privilege Tax	0	0	0	0	0	
Total Local Taxes	\$ 1,115,292	\$ 1,137,705	\$ 7,027,893	\$ 179,002	\$ 637,269	

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special	Debt Service Funds			Capital Projects Funds	
	Revenue Fund	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Animal Registration	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Cable TV Franchise	0	0	0	0	0	0
<u>Permits</u>						
Beer Permits	0	0	0	0	0	0
Building Permits	0	0	0	0	0	0
Other Permits	100	0	0	0	0	0
Total Licenses and Permits	\$ 100	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	0	0	0	0	0	0
Fines for Littering	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Judicial Commissioner Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	0	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special	Debt Service Funds			Capital Projects Funds	
	Revenue Fund	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>Chancery Court</u>						
Officers Costs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
<u>Other Courts - In-county</u>						
Fines	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
<u>Judicial District Drug Program</u>						
Drug Task Force Forfeitures and Seizures	0	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Tipping Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Surcharge - Waste Tire Disposal	0	0	0	0	0	0
Patient Charges	0	0	0	0	0	0
Other General Service Charges	0	0	0	0	0	905
<u>Fees</u>						
Engineer Review Fees	0	0	0	0	0	0
Copy Fees	0	0	0	0	0	0
Library Fees	0	0	0	0	0	0
Archives and Records Management Fee	0	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special	Debt Service Funds		Capital Projects Funds		
	Revenue Fund	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Additional Fees - Titling and Registration	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Fingerprint Fees	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0
Probation Fees	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	905
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 66	\$ 0	\$ 0	\$ 0	\$ 0	0
Lease/Rentals/PPP	0	0	0	0	0	0
Commissary Sales	0	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0	0
E-Rate Funding	0	0	0	0	0	0
Miscellaneous Refunds	6,621	0	0	0	0	0
Expenditure Credits	0	0	0	0	0	0
<u>Nonrecurring Items</u>						
Sale of Equipment	0	0	0	0	0	20,439
Sale of Property	0	0	0	0	1,950,225	0
Damages Recovered from Individuals	0	0	0	0	0	0
Contributions and Gifts	0	0	0	0	36,289	0
Performance Bond Forfeitures	0	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special	Debt Service Funds			Capital Projects Funds	
	Revenue Fund	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Other Local Revenues (Cont.)</u>						
<u>Other Local Revenues</u>						
Other Local Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Local Revenues	\$ 6,687	\$ 0	\$ 0	\$ 0	\$ 1,986,514	\$ 20,439
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0
Register	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	0	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	0	0	0	0	0	0
<u>Public Works Grants</u>						
Litter Program	0	0	0	0	0	0
<u>Other State Revenues</u>						
Flood Control	0	0	0	0	0	0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund				
	Highway / Public Works	Debt Service Funds		Capital Projects Funds	
		General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>State of Tennessee (Cont.)</u>					
<u>Other State Revenues (Cont.)</u>					
Income Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	13,813	13,709	15,753	4,036	14,338
State Revenue Sharing - Telecommunications	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0
Prisoner Transportation	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	2,389,739	0	0	0	0
Petroleum Special Tax	27,214	0	0	0	0
Registrar's Salary Supplement	0	0	0	0	0
Other State Grants	0	0	0	0	0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	\$ 2,430,766	\$ 13,709	\$ 15,753	\$ 4,036	\$ 14,338
<u>Federal Government</u>					
<u>Federal Through State</u>					
Disaster Relief	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Homeland Security Grants	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	0
American Rescue Plan Act Grant #2	0	0	0	0	0
Other Federal through State	0	0	0	0	0
<u>Direct Federal Revenue</u>					
Police Service (Lake Area)	0	0	0	0	0
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds	
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Other Capital Projects
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other</u>					
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 Total	 <u>\$ 3,552,845</u>	 <u>\$ 1,151,414</u>	 <u>\$ 7,043,646</u>	 <u>\$ 2,169,552</u>	 <u>\$ 672,951</u>

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 1,563,478	\$ 19,978,635
Trustee's Collections - Prior Year	25,776	327,462
Circuit Clerk/Clerk and Master Collections - Prior Years	14,866	183,547
Interest and Penalty	11,553	153,348
Pickup Taxes	2,216	28,205
Payments in-Lieu-of Taxes - T.V.A.	63	799
Payments in-Lieu-of Taxes - Local Utilities	9,014	114,975
Payments in-Lieu-of Taxes - Other	1,631	24,987
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	4,220,090
Hotel/Motel Tax	0	529,395
Wheel Tax	0	1,799,980
Litigation Tax - General	0	92,839
Litigation Tax - Jail, Workhouse, or Courthouse	0	31,609
Business Tax	0	528,273
Adequate Facilities/Development Tax	0	831,397
Other County Local Option Taxes	0	1,568,663
<u>Statutory Local Taxes</u>		
Bank Excise Tax	0	128,058
Wholesale Beer Tax	0	288,790
Beer Privilege Tax	0	2,182
Total Local Taxes	<u>\$ 1,628,597</u>	<u>\$ 30,833,234</u>

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Animal Registration	\$ 0	\$ 9,664
Cable TV Franchise	0	216,632
<u>Permits</u>		
Beer Permits	0	750
Building Permits	0	295,700
Other Permits	0	1,100
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 523,846</u>
<u>Fines, Forfeitures, and Penalties</u>		
<u>Circuit Court</u>		
Fines	\$ 0	\$ 5,483
Officers Costs	0	11,195
Data Entry Fee - Circuit Court	0	2,388
<u>General Sessions Court</u>		
Fines	0	19,698
Fines for Littering	0	190
Officers Costs	0	77,242
Game and Fish Fines	0	268
Jail Fees	0	46,153
Judicial Commissioner Fees	0	52
DUI Treatment Fines	0	9,034
Data Entry Fee - General Sessions Court	0	10,586
Courtroom Security Fee	0	637
<u>Juvenile Court</u>		
Fines	0	1,756
Data Entry Fee - Juvenile Court	0	780

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>Fines, Forfeitures, and Penalties (Cont.)</u>		
<u>Chancery Court</u>		
Officers Costs	\$ 0	\$ 250
Data Entry Fee - Chancery Court	0	4,248
<u>Other Courts - In-county</u>		
Fines	0	4,824
Drug Control Fines	0	24,588
<u>Judicial District Drug Program</u>		
Drug Task Force Forfeitures and Seizures	0	26,781
<u>Other Fines, Forfeitures, and Penalties</u>		
Proceeds from Confiscated Property	0	4,968
Other Fines, Forfeitures, and Penalties	0	1,750
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 252,871</u>
<u>Charges for Current Services</u>		
<u>General Service Charges</u>		
Tipping Fees	\$ 0	\$ 706,968
Surcharge - Waste Tire Disposal	0	12,264
Patient Charges	0	1,294,010
Other General Service Charges	0	47,960
<u>Fees</u>		
Engineer Review Fees	0	13,256
Copy Fees	0	3,194
Library Fees	0	735
Archives and Records Management Fee	0	38,999
Greenbelt Late Application Fee	0	350
Telephone Commissions	0	20,725

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>Charges for Current Services (Cont.)</u>		
<u>Fees (Cont.)</u>		
Additional Fees - Titling and Registration	\$ 0	\$ 51,094
Fingerprint Fees	0	85
Constitutional Officers' Fees and Commissions	0	32,492
Special Commissioner Fees/Special Master Fees	0	1,600
Data Processing Fee - Register	0	14,335
Probation Fees	0	30,749
Data Processing Fee - Sheriff	0	5,083
Sexual Offender Registration Fee - Sheriff	0	6,450
Data Processing Fee - County Clerk	0	15,888
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 2,296,237</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 1,472,915
Lease/Rentals/PPP	0	467,322
Commissary Sales	0	4,550
Sale of Recycled Materials	0	43,551
E-Rate Funding	0	779
Miscellaneous Refunds	0	10,484
Expenditure Credits	0	949
<u>Nonrecurring Items</u>		
Sale of Equipment	0	28,966
Sale of Property	0	2,288,325
Damages Recovered from Individuals	0	1,212
Contributions and Gifts	0	66,969
Performance Bond Forfeitures	0	5,225

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>Other Local Revenues (Cont.)</u>		
<u>Other Local Revenues</u>		
Other Local Revenues	\$ 0	\$ 25,863
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 4,417,110</u>
<u>Fees Received From County Officials</u>		
<u>Fees In-Lieu-of Salary</u>		
County Clerk	\$ 0	\$ 609,967
Circuit Court Clerk	0	274,208
Clerk and Master	0	128,921
Register	0	254,333
Sheriff	0	25,062
Trustee	0	962,030
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 2,254,521</u>
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
Juvenile Services Program	\$ 0	\$ 9,000
<u>Public Safety Grants</u>		
Law Enforcement Training Programs	0	36,000
Other Public Safety Grants	0	8,664
<u>Health and Welfare Grants</u>		
Health Department Programs	0	7,945
<u>Public Works Grants</u>		
Litter Program	0	67,106
<u>Other State Revenues</u>		
Flood Control	0	318

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<u>State of Tennessee (Cont.)</u>		
<u>Other State Revenues (Cont.)</u>		
Income Tax	\$ 0	\$ 1,039
Vehicle Certificate of Title Fees	0	13,671
Alcoholic Beverage Tax	0	112,386
Opioid Settlement Funds - TN Abatement Council	290,619	290,619
State Revenue Sharing - T.V.A.	36,643	468,209
State Revenue Sharing - Telecommunications	0	61,513
State Shared Sports Gaming Privilege Tax	0	42,692
Prisoner Transportation	0	540
Contracted Prisoner Boarding	0	215,154
Gasoline and Motor Fuel Tax	0	2,389,739
Petroleum Special Tax	0	27,214
Registrar's Salary Supplement	0	15,164
Other State Grants	0	33,991
Other State Revenues	0	135,890
Total State of Tennessee	<u>\$ 327,262</u>	<u>\$ 3,936,854</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
Disaster Relief	\$ 0	\$ 25,955
Homeland Security Grants	0	20,747
American Rescue Plan Act Grant #1	0	7,899,088
American Rescue Plan Act Grant #2	50,000	50,000
Other Federal through State	0	82,320
<u>Direct Federal Revenue</u>		
Police Service (Lake Area)	0	31,040
Total Federal Government	<u>\$ 50,000</u>	<u>\$ 8,109,150</u>

(Continued)

Exhibit J-5

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Other Capital Projects (Jail)	Total
<hr/>		
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Contributions	\$ 0	\$ 378,002
<u>Other</u>		
Opioid Settlement Funds - Past Remediation	158,862	158,862
Total Other Governments and Citizens Groups	<u>\$ 158,862</u>	<u>\$ 536,864</u>
 Total	 <u>\$ 2,164,721</u>	 <u>\$ 53,160,687</u>

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 7,718,657	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	135,251	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	75,828	0	0	0	0
Interest and Penalty	61,744	0	0	0	0
Pickup Taxes	11,051	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	309	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	44,741	0	0	0	0
Payments in-Lieu-of Taxes - Other	104,159	0	0	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	5,275,114	0	0	0	0
Wheel Tax	448,245	0	0	0	0
Mixed Drink Tax	52,149	0	0	0	0
<u>Statutory Local Taxes</u>					
Bank Excise Tax	168,142	0	0	0	0
Total Local Taxes	<u>\$ 14,095,390</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 2,679	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	<u>\$ 2,679</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Lunch Payments - Children	\$ 0	\$ 0	\$ 1,301,046	\$ 0	\$ 0

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
Lunch Payments - Adults	\$ 0	\$ 0	\$ 48,693	\$ 0	\$ 0
Income from Breakfast	0	0	118,693	0	0
A la Carte Sales	0	0	51,919	0	0
Receipts from Individual Schools	101,646	0	0	0	0
Community Service Fees - Children	0	0	0	1,325,346	0
Other Charges for Services	0	0	82,276	0	0
Total Charges for Current Services	<u>\$ 101,646</u>	<u>\$ 0</u>	<u>\$ 1,602,627</u>	<u>\$ 1,325,346</u>	<u>\$ 0</u>
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 53,957	\$ 0	\$ 207	\$ 7	\$ 0
Miscellaneous Refunds	212,166	0	0	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	33,198	0	0	0	0
Damages Recovered from Individuals	7,669	0	0	0	0
Contributions and Gifts	144,217	0	0	0	0
<u>Other Local Revenues</u>					
Other Local Revenues	120,494	0	0	0	2,164,625
Total Other Local Revenues	<u>\$ 571,701</u>	<u>\$ 0</u>	<u>\$ 207</u>	<u>\$ 7</u>	<u>\$ 2,164,625</u>
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
On-behalf Contributions for OPEB	\$ 127,769	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>State of Tennessee (Cont.)</u>					
<u>State Education Funds</u>					
Basic Education Program	\$ 33,595,292	\$ 0	\$ 0	\$ 0	\$ 0
Early Childhood Education	484,955	0	0	0	0
School Food Service	0	0	29,472	0	0
Other State Education Funds	534,904	0	0	13,923	0
Coordinated School Health	105,000	0	0	0	0
Career Ladder Program	46,461	0	0	0	0
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	180,935	0	0	0	0
Safe Schools	68,544	0	0	0	0
Total State of Tennessee	<u>\$ 35,143,860</u>	<u>\$ 0</u>	<u>\$ 29,472</u>	<u>\$ 13,923</u>	<u>\$ 0</u>
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,486,319	\$ 0	\$ 0
USDA - Commodities	0	0	161,182	0	0
Breakfast	0	0	489,448	0	0
USDA - Other	0	0	296,638	0	0
USDA Food Service Equipment Grant	0	0	77,800	0	0
Vocational Education - Basic Grants to States	0	92,196	0	0	0
Title I Grants to Local Education Agencies	0	921,833	0	0	0
Special Education - Grants to States	34,531	1,373,430	0	0	0
Special Education Preschool Grants	0	54,704	0	0	0
English Language Acquisition Grants	0	16,557	0	0	0
21st Century Community Learning Centers	0	114,610	0	0	0

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Federal Government (Cont.)</u>					
<u>Federal Through State (Cont.)</u>					
Eisenhower Professional Development State Grants	\$ 0	\$ 186,371	\$ 0	\$ 0	\$ 0
COVID-19 Grant B	0	883,961	0	0	0
COVID-19 Grant D	0	81,971	0	0	0
COVID-19 Grant E	0	582,602	0	0	0
American Rescue Plan Act Grant #1	0	2,054,359	0	0	0
American Rescue Plan Act Grant #2	0	121,697	0	0	0
American Rescue Plan Act Grant #3	0	10,035	0	0	0
Other Federal through State	114,206	53,584	0	0	0
<u>Direct Federal Revenue</u>					
Other Direct Federal Revenue	45,616	0	0	0	0
Total Federal Government	<u>\$ 194,353</u>	<u>\$ 6,547,910</u>	<u>\$ 2,511,387</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 5,000	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other</u>					
Other	96,407	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 101,407</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 50,211,036</u>	<u>\$ 6,547,910</u>	<u>\$ 4,143,693</u>	<u>\$ 1,339,276</u>	<u>\$ 2,164,625</u>

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Capital</u> <u>Projects Fund</u>	
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 0	\$ 7,718,657
Trustee's Collections - Prior Year	0	135,251
Circuit Clerk/Clerk and Master Collections - Prior Years	0	75,828
Interest and Penalty	0	61,744
Pickup Taxes	0	11,051
Payments in-Lieu-of Taxes - T.V.A.	0	309
Payments in-Lieu-of Taxes - Local Utilities	0	44,741
Payments in-Lieu-of Taxes - Other	0	104,159
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	5,275,114
Wheel Tax	0	448,245
Mixed Drink Tax	0	52,149
<u>Statutory Local Taxes</u>		
Bank Excise Tax	0	168,142
Total Local Taxes	<u>\$ 0</u>	<u>\$ 14,095,390</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Marriage Licenses	\$ 0	\$ 2,679
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 2,679</u>
<u>Charges for Current Services</u>		
<u>Education Charges</u>		
Lunch Payments - Children	\$ 0	\$ 1,301,046

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Charges for Current Services (Cont.)</u>		
<u>Education Charges (Cont.)</u>		
Lunch Payments - Adults	\$ 0	\$ 48,693
Income from Breakfast	0	118,693
A la Carte Sales	0	51,919
Receipts from Individual Schools	0	101,646
Community Service Fees - Children	0	1,325,346
Other Charges for Services	0	82,276
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 3,029,619</u>
<u>Other Local Revenues</u>		
<u>Recurring Items</u>		
Investment Income	\$ 0	\$ 54,171
Miscellaneous Refunds	0	212,166
<u>Nonrecurring Items</u>		
Sale of Equipment	0	33,198
Damages Recovered from Individuals	0	7,669
Contributions and Gifts	0	144,217
<u>Other Local Revenues</u>		
Other Local Revenues	0	2,285,119
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 2,736,540</u>
<u>State of Tennessee</u>		
<u>General Government Grants</u>		
On-behalf Contributions for OPEB	\$ 0	\$ 127,769

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>State Education Funds</u>		
Basic Education Program	\$ 0	\$ 33,595,292
Early Childhood Education	0	484,955
School Food Service	0	29,472
Other State Education Funds	0	548,827
Coordinated School Health	0	105,000
Career Ladder Program	0	46,461
<u>Other State Revenues</u>		
State Revenue Sharing - T.V.A.	0	180,935
Safe Schools	0	68,544
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 35,187,255</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
USDA School Lunch Program	\$ 0	\$ 1,486,319
USDA - Commodities	0	161,182
Breakfast	0	489,448
USDA - Other	0	296,638
USDA Food Service Equipment Grant	0	77,800
Vocational Education - Basic Grants to States	0	92,196
Title I Grants to Local Education Agencies	0	921,833
Special Education - Grants to States	0	1,407,961
Special Education Preschool Grants	0	54,704
English Language Acquisition Grants	0	16,557
21st Century Community Learning Centers	0	114,610

(Continued)

Exhibit J-6

Cheatham County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Federal Government (Cont.)</u>		
<u>Federal Through State (Cont.)</u>		
Eisenhower Professional Development State Grants	\$ 0	\$ 186,371
COVID-19 Grant B	0	883,961
COVID-19 Grant D	0	81,971
COVID-19 Grant E	0	582,602
American Rescue Plan Act Grant #1	0	2,054,359
American Rescue Plan Act Grant #2	0	121,697
American Rescue Plan Act Grant #3	0	10,035
Other Federal through State	0	167,790
<u>Direct Federal Revenue</u>		
Other Direct Federal Revenue	0	45,616
Total Federal Government	<u>\$ 0</u>	<u>\$ 9,253,650</u>
<u>Other Governments and Citizens Groups</u>		
<u>Other Governments</u>		
Contributions	\$ 4,784,900	\$ 4,789,900
<u>Other</u>		
Other	0	96,407
Total Other Governments and Citizens Groups	<u>\$ 4,784,900</u>	<u>\$ 4,886,307</u>
Total	<u>\$ 4,784,900</u>	<u>\$ 69,191,440</u>

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2023

General Fund

General Government

County Commission

Other Salaries and Wages	\$	7,883	
Board and Committee Members Fees		82,678	
Advertising		797	
Audit Services		17,250	
Data Processing Services		3,679	
Dues and Memberships		1,550	
Legal Services		18,688	
Other Supplies and Materials		209	
Total County Commission			\$ 132,734

Beer Board

Other Charges	\$	2,000	
Total Beer Board			2,000

County Mayor/Executive

County Official/Administrative Officer	\$	107,321	
Secretary(ies)		58,864	
Communication		502	
Consultants		25,050	
Dues and Memberships		12,691	
Legal Services		16,180	
Maintenance and Repair Services - Office Equipment		1,206	
Maintenance and Repair Services - Vehicles		109	
Travel		8	
Gasoline		815	
Office Supplies		1,404	
In Service/Staff Development		760	
Other Charges		1,238	
Office Equipment		200	
Total County Mayor/Executive			226,348

Personnel Office

Supervisor/Director	\$	69,263	
Contracts with Private Agencies		5,805	
Maintenance and Repair Services - Office Equipment		358	
Printing, Stationery, and Forms		345	
Instructional Supplies and Materials		153	
Office Supplies		560	
Total Personnel Office			76,484

Election Commission

County Official/Administrative Officer	\$	83,626	
Attendants		82,999	
Board and Committee Members Fees		5,355	
Election Workers		54,874	
In-service Training		270	
Other Per Diem and Fees		710	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Advertising	\$	4,124	
Communication		1,624	
Legal Services		260	
Maintenance and Repair Services - Equipment		24,776	
Postal Charges		1,075	
Printing, Stationery, and Forms		3,262	
Travel		299	
Gasoline		77	
Office Supplies		6,061	
Data Processing Equipment		969	
Office Equipment		1,686	
Voting Machines		32,316	
Total Election Commission			\$ 304,363

Register of Deeds

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		108,678	
Part-time Personnel		2,961	
Data Processing Services		13,267	
Dues and Memberships		993	
Legal Services		440	
Maintenance and Repair Services - Office Equipment		1,935	
Travel		1,514	
Office Supplies		9,232	
In Service/Staff Development		1,040	
Office Equipment		552	
Total Register of Deeds			233,530

Building

County Official/Administrative Officer	\$	75,764	
Supervisor/Director		57,731	
Investigator(s)		45,122	
Secretary(ies)		44,064	
Board and Committee Members Fees		6,200	
Communication		1,424	
Consultants		13,723	
Data Processing Services		9,000	
Dues and Memberships		1,020	
Engineering Services		11,323	
Legal Services		8,340	
Maintenance and Repair Services - Equipment		3,624	
Maintenance and Repair Services - Vehicles		1,801	
Printing, Stationery, and Forms		1,217	
Travel		384	
Other Contracted Services		7,401	
Gasoline		4,100	
Office Supplies		1,029	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Building (Cont.)

In Service/Staff Development	\$	350	
Office Equipment		438	
Total Building			\$ 294,055

County Buildings

Assistant(s)	\$	42,030	
Supervisor/Director		60,054	
Custodial Personnel		117,519	
Maintenance Personnel		35,562	
Advertising		593	
Communication		2,106	
Contracts with Private Agencies		59,424	
Legal Services		1,840	
Maintenance and Repair Services - Buildings		118,183	
Maintenance and Repair Services - Equipment		300	
Maintenance and Repair Services - Vehicles		5,591	
Pest Control		7,110	
Postal Charges		8,220	
Remittance of Revenue Collected		36,832	
Other Contracted Services		262	
Custodial Supplies		17,400	
Diesel Fuel		2,887	
Drugs and Medical Supplies		3,712	
Electricity		222,931	
Fertilizer, Lime, and Seed		1,371	
Gasoline		5,153	
Natural Gas		48,301	
Office Supplies		766	
Propane Gas		9,910	
Tires and Tubes		525	
Uniforms		7,572	
Water and Sewer		85,786	
Building and Contents Insurance		498	
Liability Insurance		9,814	
Other Charges		5,576	
Building Improvements		101,849	
Communication Equipment		99	
Heating and Air Conditioning Equipment		15,000	
Maintenance Equipment		4,250	
Office Equipment		9,029	
Other Equipment		1,414	
Total County Buildings			1,049,469

Other General Administration

Gasoline	\$	75,055	
Total Other General Administration			75,055

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records

Part-time Personnel	\$	18,833	
Office Supplies		2,389	
Total Preservation of Records			\$ 21,222

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	87,777	
Assistant(s)		66,043	
Salary Supplements		11,969	
Clerical Personnel		124,792	
Advertising		9,823	
Data Processing Services		23,793	
Dues and Memberships		200	
Maintenance and Repair Services - Equipment		1,031	
Postal Charges		58,087	
Printing, Stationery, and Forms		1,639	
Office Supplies		5,647	
In Service/Staff Development		400	
Office Equipment		3,824	
Total Accounting and Budgeting			395,025

Property Assessor's Office

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		209,561	
Assessment Personnel		44,614	
Part-time Personnel		7,552	
Board and Committee Members Fees		3,360	
Contracts with Private Agencies		11,450	
Data Processing Services		17,827	
Dues and Memberships		1,550	
Maintenance and Repair Services - Office Equipment		106	
Maintenance and Repair Services - Vehicles		1,212	
Printing, Stationery, and Forms		359	
Gasoline		1,810	
Office Supplies		1,295	
In Service/Staff Development		520	
Office Equipment		969	
Total Property Assessor's Office			395,103

County Trustee's Office

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		114,828	
Part-time Personnel		20,354	
Data Processing Services		15,691	
Dues and Memberships		1,343	
Legal Services		60	
Printing, Stationery, and Forms		15,041	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Travel	\$	893	
Office Supplies		5,238	
In Service/Staff Development		230	
Data Processing Equipment		1,940	
Office Equipment		2,335	
Total County Trustee's Office			\$ 270,871

County Clerk's Office

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		402,829	
Part-time Personnel		17,946	
Other Salaries and Wages		7,200	
Communication		2,580	
Data Processing Services		42,014	
Dues and Memberships		3,347	
Legal Services		580	
Maintenance and Repair Services - Office Equipment		1,560	
Printing, Stationery, and Forms		11,887	
Travel		5,127	
Office Supplies		9,905	
In Service/Staff Development		600	
Office Equipment		6,104	
Total County Clerk's Office			604,597

Data Processing

Communication	\$	67,958	
Internet Connectivity		41,631	
Other Contracted Services		84,240	
Office Equipment		61,236	
Total Data Processing			255,065

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		463,120	
Part-time Personnel		282	
Jury and Witness Expense		13,925	
Data Processing Services		37,307	
Dues and Memberships		768	
Legal Services		280	
Maintenance and Repair Services - Buildings		1,351	
Maintenance and Repair Services - Office Equipment		2,814	
Office Supplies		10,142	
Office Equipment		7,175	
Total Circuit Court			630,082

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Court

Judge(s)	\$	120,783	
Salary Supplements		30,508	
Dues and Memberships		2,361	
Travel		788	
Library Books/Media		69	
Total General Sessions Court			\$ 154,509

Chancery Court

County Official/Administrative Officer	\$	92,918	
Deputy(ies)		173,960	
Part-time Personnel		6,582	
Data Processing Services		12,875	
Dues and Memberships		1,038	
Maintenance and Repair Services - Office Equipment		505	
Office Supplies		5,011	
Office Equipment		89	
Total Chancery Court			292,978

Juvenile Court

Judge(s)	\$	56,500	
Probation Officer(s)		130,124	
Social Workers		45,908	
Salary Supplements		29,712	
Secretary(ies)		39,101	
Part-time Personnel		73,701	
Other Salaries and Wages		7,720	
Communication		3,472	
Contracts with Government Agencies		25,386	
Data Processing Services		5,775	
Dues and Memberships		1,365	
Travel		1,613	
Drugs and Medical Supplies		759	
Office Supplies		7,756	
Office Equipment		214	
Total Juvenile Court			429,106

District Attorney General

Contributions	\$	13,500	
Total District Attorney General			13,500

Probation Services

Probation Officer(s)	\$	107,798	
Attendants		42,058	
Communication		1,798	
Data Processing Services		756	
Printing, Stationery, and Forms		1,598	
Travel		2,633	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Probation Services (Cont.)

Drugs and Medical Supplies	\$	6,879	
Office Supplies		1,153	
In Service/Staff Development		1,350	
Office Equipment		9,214	
Total Probation Services			\$ 175,237

Courtroom Security

Part-time Personnel	\$	119,546	
Office Supplies		149	
Uniforms		2,098	
Law Enforcement Equipment		1,231	
Total Courtroom Security			123,024

Victim Assistance Programs

Psychological Personnel	\$	48,833	
Total Victim Assistance Programs			48,833

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	102,211	
Assistant(s)		46,925	
Supervisor/Director		96,729	
Deputy(ies)		776,356	
Detective(s)		75,311	
Investigator(s)		315,437	
Lieutenant(s)		131,352	
Sergeant(s)		430,480	
Clerical Personnel		219,072	
School Resource Officer		643,567	
Overtime Pay		72,668	
Other Salaries and Wages		64,600	
Communication		65,353	
Contracts with Private Agencies		54,851	
Dues and Memberships		2,832	
Legal Services		14,860	
Maintenance and Repair Services - Equipment		7,551	
Maintenance and Repair Services - Office Equipment		58,223	
Maintenance and Repair Services - Vehicles		67,062	
Travel		21,542	
Gasoline		132,338	
Law Enforcement Supplies		7,496	
Office Supplies		11,892	
Tires and Tubes		26,658	
Uniforms		47,654	
Other Supplies and Materials		5,584	
Liability Insurance		184,002	
Vehicle and Equipment Insurance		84,495	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Workers' Compensation Insurance	\$	71,817	
In Service/Staff Development		10,121	
Other Charges		4,881	
Law Enforcement Equipment		13,872	
Other Equipment		17,112	
Total Sheriff's Department			\$ 3,884,904

Jail

Assistant(s)	\$	67,605	
Supervisor/Director		72,647	
Sergeant(s)		406,459	
Foremen		83,227	
Guards		850,389	
Maintenance Personnel		37,870	
Overtime Pay		59,436	
Communication		6,369	
Contracts with Government Agencies		47,921	
Contracts with Private Agencies		3,500	
Maintenance and Repair Services - Buildings		51,805	
Maintenance and Repair Services - Equipment		11,542	
Maintenance and Repair Services - Vehicles		974	
Medical and Dental Services		581,233	
Travel		1,724	
Disposal Fees		616	
Custodial Supplies		15,324	
Food Supplies		213,319	
Gasoline		12,500	
Law Enforcement Supplies		4,981	
Office Supplies		2,574	
Prisoners Clothing		6,218	
Uniforms		23,192	
Other Supplies and Materials		1,192	
In Service/Staff Development		1,170	
Building Improvements		58,878	
Law Enforcement Equipment		7,488	
Motor Vehicles		52,698	
Office Equipment		2,417	
Other Equipment		11,852	
Total Jail			2,697,120

Rural Fire Protection

Contracts with Government Agencies	\$	200,000	
Remittance of Revenue Collected		1,197,099	
Total Rural Fire Protection			1,397,099

Other Emergency Management

Supervisor/Director	\$	69,263	
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(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Emergency Management (Cont.)

Salary Supplements	\$	10,808	
Secretary(ies)		43,918	
Communication		4,207	
Contracts with Government Agencies		3,500	
Contracts with Private Agencies		325,647	
Dues and Memberships		339	
Maintenance and Repair Services - Equipment		315	
Maintenance and Repair Services - Vehicles		3,495	
Travel		1,319	
Disposal Fees		231,813	
Gasoline		2,556	
Office Supplies		1,664	
Uniforms		3,871	
Other Supplies and Materials		21,223	
In Service/Staff Development		1,150	
Other Charges		943	
Communication Equipment		865	
Office Equipment		188	
Other Equipment		5,222	
Total Other Emergency Management			\$ 732,306

County Coroner/Medical Examiner

Medical and Dental Services	\$	132,320	
Remittance of Revenue Collected		8,050	
Other Contracted Services		7,650	
Total County Coroner/Medical Examiner			148,020

Other Public Safety

Assistant(s)	\$	52,363	
Supervisor/Director		67,747	
Salary Supplements		3,189	
Dispatchers/Radio Operators		593,245	
Overtime Pay		2,260	
Total Other Public Safety			718,804

Public Health and Welfare

Local Health Center

Clerical Personnel	\$	6,972	
Communication		612	
Dues and Memberships		405	
Janitorial Services		10,200	
Custodial Supplies		410	
Total Local Health Center			18,599

Rabies and Animal Control

Supervisor/Director	\$	52,061	
Deputy(ies)		59,159	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Clerical Personnel	\$	35,777	
Part-time Personnel		66,741	
Communication		5,684	
Freight Expenses		2,500	
Licenses		10	
Maintenance and Repair Services - Equipment		124	
Maintenance and Repair Services - Office Equipment		54	
Maintenance and Repair Services - Vehicles		4,087	
Printing, Stationery, and Forms		176	
Travel		208	
Veterinary Services		30,198	
Animal Food and Supplies		7,768	
Custodial Supplies		2,078	
Drugs and Medical Supplies		25,372	
Gasoline		8,000	
Office Supplies		657	
Uniforms		993	
Other Supplies and Materials		74	
In Service/Staff Development		325	
Other Charges		18,514	
Office Equipment		1,652	
Other Equipment		323	
Total Rabies and Animal Control			\$ 322,535

Ambulance/Emergency Medical Services

Assistant(s)	\$	66,680
Supervisor/Director		87,791
Salary Supplements		26,964
Clerical Personnel		41,173
Attendants	2,250,943	
Part-time Personnel		3,964
Communication		15,786
Consultants		300
Contracts with Private Agencies		98,120
Dues and Memberships		535
Licenses		2,500
Maintenance and Repair Services - Equipment		17,687
Maintenance and Repair Services - Office Equipment		863
Maintenance and Repair Services - Vehicles		66,814
Rentals		19,200
Travel		1,078
Remittance of Revenue Collected		139,167
Disposal Fees		7,603
Custodial Supplies		492
Drugs and Medical Supplies		178,308
Gasoline		56,953
Office Supplies		2,692

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Tires and Tubes	\$	9,127	
Uniforms		18,415	
Other Supplies and Materials		1,994	
Liability Insurance		15,629	
Vehicle and Equipment Insurance		34,034	
Workers' Compensation Insurance		68,981	
In Service/Staff Development		11,545	
Other Charges		46,882	
Communication Equipment		1,108	
Furniture and Fixtures		742	
Office Equipment		1,464	
Total Ambulance/Emergency Medical Services			\$ 3,295,534

General Welfare Assistance

Contracts with Government Agencies	\$	32,420	
Total General Welfare Assistance			32,420

Sanitation Education/Information

Foremen	\$	35,297	
Maintenance and Repair Services - Vehicles		2,233	
Gasoline		4,000	
Instructional Supplies and Materials		11,050	
Other Supplies and Materials		1,916	
Other Equipment		4,799	
Total Sanitation Education/Information			59,295

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Matching Share	\$	217,879	
Total Senior Citizens Assistance			217,879

Libraries

Assistant(s)	\$	43,006	
Supervisor/Director		102,857	
Part-time Personnel		120,917	
Communication		11,388	
Dues and Memberships		405	
Maintenance and Repair Services - Equipment		2,716	
Travel		1,167	
Library Books/Media		29,758	
Office Supplies		6,306	
In Service/Staff Development		260	
Office Equipment		22,988	
Total Libraries			341,768

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	74,431	
Board and Committee Members Fees		250	
Communication		3,798	
Travel		2,471	
Instructional Supplies and Materials		4,040	
Office Supplies		862	
In Service/Staff Development		660	
Office Equipment		10,929	
Total Agricultural Extension Service			\$ 97,441

Soil Conservation

Secretary(ies)	\$	43,006	
Dues and Memberships		260	
Travel		5,776	
Other Contracted Services		785	
Office Supplies		421	
In Service/Staff Development		275	
Total Soil Conservation			50,523

Other Operations

Other Economic and Community Development

Assistant(s)	\$	47,278	
Supervisor/Director		78,027	
Clerical Personnel		1,654	
Electricity		2,551	
Total Other Economic and Community Development			129,510

Veterans' Services

Supervisor/Director	\$	52,043	
Data Processing Personnel		62,350	
Part-time Personnel		4,184	
Data Processing Services		1,347	
Maintenance and Repair Services - Office Equipment		1,755	
Printing, Stationery, and Forms		279	
Travel		816	
Office Supplies		702	
Office Equipment		5,419	
Total Veterans' Services			128,895

Other Charges

Trustee's Commission	\$	397,271	
Total Other Charges			397,271

Contributions to Other Agencies

Contributions	\$	192,516	
Total Contributions to Other Agencies			192,516

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Employee Benefits

Social Security	\$	957,746	
Pensions		685,242	
Life Insurance		20,116	
Medical Insurance		1,931,881	
Total Employee Benefits			\$ 3,594,985

Miscellaneous

Longevity Pay	\$	93,369	
Disability Insurance		32,239	
Unemployment Compensation		25	
Contributions		5,000	
Building and Contents Insurance		141,967	
Liability Insurance		40,246	
Premiums on Corporate Surety Bonds		8,250	
Vehicle and Equipment Insurance		26,594	
Workers' Compensation Insurance		30,242	
Total Miscellaneous			377,932

Capital Projects

Highway and Street Capital Projects

Contracts with Government Agencies	\$	105	
Total Highway and Street Capital Projects			105

Education Capital Projects

Traffic Control Equipment	\$	97,842	
Total Education Capital Projects			97,842

Total General Fund \$ 25,136,493

Courthouse and Jail Maintenance Fund

General Government

County Buildings

Building Improvements	\$	10,310	
Total County Buildings			\$ 10,310

Other General Administration

Trustee's Commission	\$	73	
Total Other General Administration			73

Total Courthouse and Jail Maintenance Fund 10,383

Solid Waste/Sanitation Fund

General Government

Other General Administration

Trustee's Commission	\$	26,477	
Total Other General Administration			\$ 26,477

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare

Sanitation Management

Assistant(s)	\$	37,930	
Supervisor/Director		67,610	
Equipment Operators		111,644	
Truck Drivers		86,819	
Overtime Pay		149	
Advertising		109	
Communication		3,024	
Dues and Memberships		200	
Legal Services		620	
Electricity		3,964	
Instructional Supplies and Materials		156	
Office Supplies		215	
Water and Sewer		3,351	
Building and Contents Insurance		5,159	
Liability Insurance		5,455	
Vehicle and Equipment Insurance		10,041	
Workers' Compensation Insurance		20,145	
Total Sanitation Management			\$ 356,591

Convenience Centers

Laborers	\$	206,488	
Communication		9,895	
Contracts with Government Agencies		822,068	
Contracts with Private Agencies		32,101	
Maintenance and Repair Services - Equipment		10,578	
Rentals		900	
Travel		913	
Diesel Fuel		59,450	
Electricity		6,989	
Equipment and Machinery Parts		984	
Lubricants		282	
Tires and Tubes		12,705	
Other Supplies and Materials		1,866	
In Service/Staff Development		400	
Other Equipment		50	
Total Convenience Centers			1,165,669

Transfer Stations

Consultants	\$	1,500	
Contracts with Private Agencies		8,993	
Evaluation and Testing		13,951	
Licenses		654	
Maintenance and Repair Services - Equipment		20,707	
Other Contracted Services		2,000	
Crushed Stone		1,001	
Equipment and Machinery Parts		5,168	
Small Tools		392	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>Solid Waste/Sanitation Fund (Cont.)</u>			
<u>Public Health and Welfare (Cont.)</u>			
<u>Transfer Stations (Cont.)</u>			
Other Supplies and Materials	\$	3,439	
Solid Waste Equipment		187,954	
Total Transfer Stations			\$ 245,759
<u>Other Operations</u>			
<u>Employee Benefits</u>			
Social Security	\$	38,327	
Pensions		13,805	
Life Insurance		536	
Medical Insurance		26,828	
Total Employee Benefits			79,496
<u>Miscellaneous</u>			
Disability Insurance	\$	939	
Total Miscellaneous			939
Total Solid Waste/Sanitation Fund			\$ 1,874,931
<u>Drug Control Fund</u>			
<u>General Government</u>			
<u>Other General Administration</u>			
Trustee's Commission	\$	848	
Total Other General Administration			\$ 848
<u>Public Safety</u>			
<u>Drug Enforcement</u>			
In-service Training	\$	500	
Confidential Drug Enforcement Payments		5,000	
Maintenance and Repair Services - Equipment		788	
Maintenance and Repair Services - Vehicles		3,317	
Animal Food and Supplies		453	
Gasoline		8,739	
Law Enforcement Supplies		377	
Tires and Tubes		1,753	
Water and Sewer		444	
Other Supplies and Materials		238	
Law Enforcement Equipment		7,988	
Office Equipment		368	
Total Drug Enforcement			29,965
Total Drug Control Fund			30,813
<u>Constitutional Officers - Fees Fund</u>			
<u>Administration of Justice</u>			
<u>Chancery Court</u>			
Special Commissioner Fees/Special Master Fees	\$	1,600	
Total Chancery Court			\$ 1,600
Total Constitutional Officers - Fees Fund			1,600

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Unemployment Compensation Fund

General Government

Other General Administration

Unemployment Compensation	\$ 1,509	
Total Other General Administration		\$ 1,509

Total Unemployment Compensation Fund \$ 1,509

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 102,211	
Assistant(s)	36,170	
Clerical Personnel	59,894	
Educational Incentive - Other County Employees	1,200	
Advertising	410	
Contracts with Private Agencies	6,010	
Dues and Memberships	3,349	
Legal Services	7,282	
Licenses	86	
Travel	1,106	
Drugs and Medical Supplies	812	
Office Supplies	540	
Other Supplies and Materials	574	
In Service/Staff Development	1,585	
Office Equipment	463	
Total Administration		\$ 221,692

Highway and Bridge Maintenance

Foremen	\$ 188,386	
Equipment Operators - Heavy	476,336	
Truck Drivers	357,863	
Laborers	43,438	
Overtime Pay	7,596	
Other Contracted Services	1,005,345	
Asphalt - Cold Mix	24,187	
Asphalt - Hot Mix	44,365	
Asphalt - Liquid	126,167	
Crushed Stone	90,182	
Pipe - Metal	19,534	
Road Signs	9,989	
Salt	14,242	
Fencing	1,500	
Other Supplies and Materials	4,923	
Total Highway and Bridge Maintenance		2,414,053

Operation and Maintenance of Equipment

Foremen	\$ 67,136	
Mechanic(s)	147,821	
Overtime Pay	6,471	

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Diesel Fuel	\$	80,936	
Equipment Parts - Light		16,122	
Equipment and Machinery Parts		65,393	
Garage Supplies		3,838	
Gasoline		23,203	
Lubricants		4,389	
Propane Gas		1	
Small Tools		985	
Tires and Tubes		23,509	
Uniforms		13,139	
Total Operation and Maintenance of Equipment	\$		452,943

Other Charges

Communication	\$	4,193	
Electricity		9,413	
Water and Sewer		731	
Building and Contents Insurance		14,771	
Trustee's Commission		41,546	
Vehicle and Equipment Insurance		20,424	
Workers' Compensation Insurance		39,293	
Total Other Charges			130,371

Employee Benefits

Longevity Pay	\$	18,700	
Social Security		109,177	
Pensions		87,993	
Life Insurance		2,678	
Medical Insurance		290,229	
Disability Insurance		4,600	
Total Employee Benefits			513,377

Capital Outlay

Bridge Construction	\$	34,110	
Motor Vehicles		38,055	
Other Equipment		338,271	
Total Capital Outlay			410,436

Principal on Debt

Highways and Streets

Principal on Notes	\$	133,334	
Total Highways and Streets			133,334

Interest on Debt

Highways and Streets

Interest on Notes	\$	1,142	
Total Highways and Streets			1,142

Total Highway/Public Works Fund \$ 4,277,348

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Debt Service Fund</u>		
<u>General Government</u>		
<u>Other General Administration</u>		
Trustee's Commission	\$ 17,449	
Total Other General Administration		\$ 17,449
<u>Principal on Debt</u>		
<u>General Government</u>		
Principal on Notes	\$ 281,000	
Principal on Other Loans	517,000	
Total General Government		798,000
<u>Interest on Debt</u>		
<u>General Government</u>		
Interest on Notes	\$ 10,976	
Interest on Other Loans	180,823	
Total General Government		191,799
Total General Debt Service Fund		\$ 1,007,248
<u>Education Debt Service Fund</u>		
<u>General Government</u>		
<u>Other General Administration</u>		
Trustee's Commission	\$ 77,505	
Total Other General Administration		\$ 77,505
<u>Principal on Debt</u>		
<u>Education</u>		
Principal on Notes	\$ 2,421,900	
Principal on Other Loans	433,584	
Total Education		2,855,484
<u>Interest on Debt</u>		
<u>Education</u>		
Interest on Notes	\$ 3,767	
Interest on Other Loans	4,764	
Total Education		8,531
<u>Other Debt Service</u>		
<u>Education</u>		
Contributions	\$ 2,363,000	
Total Education		2,363,000
Total Education Debt Service Fund		5,304,520
<u>General Capital Projects Fund</u>		
<u>General Government</u>		
<u>Other General Administration</u>		
Trustee's Commission	\$ 3,605	
Total Other General Administration		\$ 3,605

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects

General Administration Projects

Other Capital Outlay	\$ 125,392	
Total General Administration Projects		\$ 125,392

Public Safety Projects

Motor Vehicles	\$ 141,500	
Other Equipment	100,821	
Total Public Safety Projects		242,321

Other General Government Projects

Other Charges	\$ 266,441	
Building Improvements	57,785	
Total Other General Government Projects		324,226

Highway and Street Capital Projects

Site Development	\$ 22,600	
Total Highway and Street Capital Projects		22,600

Total General Capital Projects Fund		\$ 718,144
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Education Capital Projects Fund

Capital Projects

Education Capital Projects

Contributions	\$ 2,421,900	
Total Education Capital Projects		\$ 2,421,900

Total Education Capital Projects Fund		2,421,900
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Other Capital Projects Fund

General Government

Other General Administration

Trustee's Commission	\$ 12,848	
Total Other General Administration		\$ 12,848

Capital Projects

Other General Government Projects

Motor Vehicles	\$ 641,646	
Total Other General Government Projects		641,646

Total Other Capital Projects Fund		654,494
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Other Capital Projects (Jail) Fund

General Government

Other General Administration

Remittance of Revenue Collected	\$ 500	
Trustee's Commission	32,812	
Total Other General Administration		\$ 33,312

(Continued)

Exhibit J-7

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>Other Capital Projects (Jail) Fund (Cont.)</u>		
<u>Capital Projects</u>		
<u>Public Safety Projects</u>		
Legal Services	\$	3,580
Building Improvements		21,472
Law Enforcement Equipment		3,750
Motor Vehicles		23,531
Site Development		984,577
Total Public Safety Projects		<u>\$ 1,036,910</u>
Total Other Capital Projects (Jail) Fund		<u>\$ 1,070,222</u>
Total Governmental Funds - Primary Government		<u><u>\$ 42,509,605</u></u>

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department
For the Year Ended June 30, 2023

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 18,319,883	
Career Ladder Program	27,000	
Educational Assistants	977,427	
Social Security	1,127,424	
Pensions	1,534,868	
Life Insurance	8,266	
Medical Insurance	2,562,798	
Dental Insurance	59,955	
Disability Insurance	57,305	
Employer Medicare	265,308	
Other Fringe Benefits	13,077	
Tuition	1,388	
Other Contracted Services	239,439	
Instructional Supplies and Materials	134,797	
Textbooks - Bound	5,670	
Other Supplies and Materials	39	
In Service/Staff Development	500	
Fee Waivers	74,999	
Other Charges	33,875	
Regular Instruction Equipment	39,538	
Total Regular Instruction Program		\$ 25,483,556

Special Education Program

Teachers	\$ 1,928,934	
Career Ladder Program	3,000	
Educational Assistants	539,455	
Speech Pathologist	613,187	
Social Security	181,164	
Pensions	234,771	
Medical Insurance	470,625	
Dental Insurance	9,218	
Employer Medicare	42,369	
Other Fringe Benefits	2,179	
Contracts with Private Agencies	359,245	
Instructional Supplies and Materials	128	
Total Special Education Program		4,384,275

Career and Technical Education Program

Teachers	\$ 751,659	
Social Security	43,928	
Pensions	60,848	
Medical Insurance	84,986	
Dental Insurance	2,464	
Employer Medicare	10,274	
Other Fringe Benefits	497	
Instructional Supplies and Materials	2,136	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Other Supplies and Materials	\$	665	
Vocational Instruction Equipment		20,260	
Total Career and Technical Education Program			\$ 977,717

Support Services

Attendance

Supervisor/Director	\$	20,971	
Social Security		1,296	
Pensions		1,650	
Medical Insurance		1,125	
Dental Insurance		68	
Employer Medicare		303	
Other Fringe Benefits		19	
In Service/Staff Development		1,108	
Total Attendance			26,540

Health Services

Supervisor/Director	\$	68,038	
Medical Personnel		271,141	
Social Security		20,088	
Pensions		26,179	
Medical Insurance		32,212	
Dental Insurance		3,240	
Employer Medicare		4,698	
Other Fringe Benefits		751	
Communication		600	
Travel		2,588	
Other Contracted Services		39,500	
Drugs and Medical Supplies		2,904	
Other Supplies and Materials		29,684	
In Service/Staff Development		1,180	
Health Equipment		18,954	
Total Health Services			521,757

Other Student Support

Career Ladder Program	\$	4,000	
Guidance Personnel		941,509	
Social Security		55,045	
Pensions		78,850	
Medical Insurance		104,007	
Dental Insurance		3,904	
Employer Medicare		12,874	
Other Fringe Benefits		844	
Other Contracted Services		60,938	
Other Supplies and Materials		22,988	
In Service/Staff Development		42,368	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Other Charges	\$ 17,005	
Other Equipment	2,335	
Total Other Student Support		\$ 1,346,667

Regular Instruction Program

Supervisor/Director	\$ 145,138	
Career Ladder Program	2,000	
Librarians	694,094	
Materials Supervisor	22,648	
Secretary(ies)	94,726	
Other Salaries and Wages	213,677	
Social Security	68,017	
Pensions	92,257	
Medical Insurance	114,204	
Dental Insurance	4,170	
Employer Medicare	16,277	
Other Fringe Benefits	807	
Communication	850	
Travel	65,526	
Other Contracted Services	16,122	
Library Books/Media	15,073	
Other Supplies and Materials	23,764	
In Service/Staff Development	3,267	
Other Charges	15,428	
Regular Instruction Equipment	15,325	
Other Equipment	36,331	
Total Regular Instruction Program		1,659,701

Special Education Program

Supervisor/Director	\$ 74,792	
Psychological Personnel	122,885	
Other Salaries and Wages	83,743	
Social Security	16,519	
Pensions	24,174	
Medical Insurance	26,359	
Employer Medicare	3,863	
Total Special Education Program		352,335

Career and Technical Education Program

Supervisor/Director	\$ 35,027	
Social Security	2,172	
Pensions	3,044	
Medical Insurance	2,247	
Employer Medicare	508	
Other Contracted Services	127,000	
Other Charges	22,183	
Total Career and Technical Education Program		192,181

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology

Supervisor/Director	\$	60,279	
Other Salaries and Wages		179,690	
Social Security		14,419	
Pensions		12,228	
Medical Insurance		27,790	
Dental Insurance		2,382	
Employer Medicare		3,372	
Other Fringe Benefits		501	
Internet Connectivity		224,408	
Other Contracted Services		60,455	
Software		247,458	
Other Supplies and Materials		29,772	
In Service/Staff Development		513	
Other Equipment		197,773	
Total Technology			\$ 1,061,040

Other Programs

On-behalf Payments to OPEB	\$	127,769	
Total Other Programs			127,769

Board of Education

Board and Committee Members Fees	\$	15,750	
Social Security		837	
Employer Medicare		228	
Audit Services		11,000	
Dues and Memberships		7,460	
Legal Services		31,286	
Other Contracted Services		4,400	
Office Supplies		1,026	
Liability Insurance		112,674	
Trustee's Commission		279,430	
Workers' Compensation Insurance		114,418	
In Service/Staff Development		1,215	
Criminal Investigation of Applicants - TBI		9,892	
Other Charges		8,877	
Total Board of Education			598,493

Director of Schools

County Official/Administrative Officer	\$	143,650	
Secretary(ies)		48,842	
Social Security		11,441	
Pensions		14,147	
Medical Insurance		11,734	
Dental Insurance		928	
Employer Medicare		2,776	
Other Fringe Benefits		218	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Communication	\$	16,474	
Dues and Memberships		3,126	
Postal Charges		4,995	
Travel		9,070	
Other Contracted Services		37,700	
Office Supplies		30,459	
Other Supplies and Materials		11,957	
In Service/Staff Development		1,764	
Other Charges		2,634	
Administration Equipment		2,340	
Total Director of Schools			\$ 354,255

Office of the Principal

Principals	\$	1,019,400	
Career Ladder Program		3,000	
Assistant Principals		415,324	
Secretary(ies)		729,083	
Social Security		126,434	
Pensions		166,215	
Medical Insurance		343,178	
Dental Insurance		3,832	
Employer Medicare		29,569	
Other Fringe Benefits		1,190	
Communication		71,662	
Travel		3,964	
Office Supplies		11,350	
Software		7,610	
Other Charges		250	
Administration Equipment		5,497	
Total Office of the Principal			2,937,558

Fiscal Services

Supervisor/Director	\$	81,322	
Accountants/Bookkeepers		266,529	
Social Security		19,796	
Pensions		22,619	
Medical Insurance		49,225	
Dental Insurance		595	
Employer Medicare		4,677	
Other Fringe Benefits		125	
Data Processing Services		6,620	
Data Processing Supplies		1,697	
Office Supplies		37	
In Service/Staff Development		6,334	
Total Fiscal Services			459,576

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel

Supervisor/Director	\$	43,818	
Secretary(ies)		42,906	
Social Security		4,741	
Pensions		6,382	
Medical Insurance		13,104	
Employer Medicare		1,109	
Other Contracted Services		7,491	
Other Supplies and Materials		1,759	
In Service/Staff Development		150	
Total Human Services/Personnel			\$ 121,460

Operation of Plant

Janitorial Services	\$	1,193,361	
Disposal Fees		129,330	
Other Contracted Services		1,264	
Electricity		1,210,259	
Natural Gas		113,741	
Water and Sewer		313,480	
Building and Contents Insurance		256,134	
Total Operation of Plant			3,217,569

Maintenance of Plant

Supervisor/Director	\$	66,289	
Secretary(ies)		53,905	
Clerical Personnel		98	
Social Security		7,253	
Pensions		7,218	
Medical Insurance		11,350	
Employer Medicare		1,696	
Communication		843	
Maintenance and Repair Services - Buildings		407,208	
Pest Control		20,660	
Permits		310	
Other Contracted Services		938,864	
Equipment and Machinery Parts		658	
General Construction Materials		260	
Other Supplies and Materials		6,424	
Vehicle and Equipment Insurance		7,997	
Other Charges		96,838	
Administration Equipment		19,286	
Total Maintenance of Plant			1,647,157

Transportation

Supervisor/Director	\$	66,289	
Mechanic(s)		191,688	
Bus Drivers		1,134,677	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Clerical Personnel	\$	54,002	
Bonus Payments		38,600	
Other Salaries and Wages		197,184	
In-service Training		4,100	
Social Security		99,139	
Pensions		96,251	
Medical Insurance		153,029	
Dental Insurance		3,168	
Employer Medicare		23,520	
Retirement - Hybrid Stabilization		27	
Other Fringe Benefits		801	
Communication		985	
Maintenance and Repair Services - Vehicles		4,685	
Medical and Dental Services		3,345	
Other Contracted Services		41,288	
Diesel Fuel		251,239	
Gasoline		36,213	
Lubricants		8,429	
Tires and Tubes		29,861	
Vehicle Parts		112,293	
Other Supplies and Materials		20,459	
Vehicle and Equipment Insurance		64,033	
In Service/Staff Development		3,413	
Other Charges		5,882	
Other Equipment		3,030	
Total Transportation			\$ 2,647,630

Operation of Non-Instructional Services

Food Service

Cafeteria Personnel	\$	34,050	
Social Security		2,111	
Pensions		1,764	
Employer Medicare		494	
Food Supplies		7,370	
Total Food Service			45,789

Early Childhood Education

Supervisor/Director	\$	10,000	
Teachers		264,966	
Educational Assistants		76,050	
Social Security		20,921	
Pensions		26,587	
Medical Insurance		40,820	
Dental Insurance		2,778	
Employer Medicare		4,893	
Other Fringe Benefits		584	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Other Contracted Services	\$	5,490	
Food Supplies		6,120	
Instructional Supplies and Materials		8,048	
Other Equipment		2,520	
Total Early Childhood Education			\$ 469,777

Total General Purpose School Fund

\$ 48,632,802

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	578,891	
Educational Assistants		155,610	
Bonus Payments		292,875	
Other Salaries and Wages		104,614	
Social Security		65,811	
Pensions		78,963	
Medical Insurance		72,183	
Dental Insurance		3,672	
Employer Medicare		15,404	
Other Fringe Benefits		772	
Other Contracted Services		5,553	
Instructional Supplies and Materials		207,929	
Software		344,867	
Other Supplies and Materials		33,061	
Regular Instruction Equipment		312,199	
Total Regular Instruction Program			\$ 2,272,404

Special Education Program

Teachers	\$	280	
Educational Assistants		719,475	
Speech Pathologist		9,541	
Bonus Payments		100,500	
Social Security		48,334	
Pensions		46,705	
Medical Insurance		236,295	
Dental Insurance		6,913	
Employer Medicare		11,305	
Other Fringe Benefits		1,580	
Contracts with Private Agencies		94,875	
Evaluation and Testing		3,177	
Instructional Supplies and Materials		115,871	
Other Supplies and Materials		8,484	
Special Education Equipment		4,706	
Total Special Education Program			1,408,041

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Educational Assistants	\$	15,540	
Bonus Payments		12,750	
Other Salaries and Wages		65,144	
Social Security		5,412	
Pensions		7,614	
Medical Insurance		7,936	
Dental Insurance		1,191	
Employer Medicare		1,266	
Other Fringe Benefits		250	
Maintenance and Repair Services - Equipment		157,926	
Other Contracted Services		10,000	
Instructional Supplies and Materials		132,286	
Other Supplies and Materials		26,464	
Vocational Instruction Equipment		236,916	
Total Career and Technical Education Program			\$ 680,695

Support Services

Attendance

Bonus Payments	\$	188	
Social Security		12	
Pensions		15	
Employer Medicare		3	
Total Attendance			218

Health Services

Medical Personnel	\$	112,536	
Bonus Payments		6,750	
Social Security		7,297	
Pensions		9,394	
Medical Insurance		15,104	
Dental Insurance		1,191	
Employer Medicare		1,707	
Other Fringe Benefits		250	
Total Health Services			154,229

Other Student Support

Bonus Payments	\$	15,000	
Other Salaries and Wages		156,745	
Social Security		9,887	
Pensions		14,334	
Medical Insurance		22,914	
Employer Medicare		2,312	
Communication		600	
Travel		13,213	
Other Contracted Services		6,996	
Other Supplies and Materials		33,040	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

In Service/Staff Development	\$	4,857	
Other Charges		1,831	
Total Other Student Support			\$ 281,729

Regular Instruction Program

Supervisor/Director	\$	100,682	
Secretary(ies)		40,996	
Bonus Payments		20,250	
Other Salaries and Wages		276,523	
In-service Training		6,440	
Social Security		26,126	
Pensions		36,740	
Medical Insurance		42,002	
Employer Medicare		6,155	
Consultants		6,800	
Travel		3,648	
Other Contracted Services		112,721	
Library Books/Media		55,270	
Other Supplies and Materials		1,181	
In Service/Staff Development		124,337	
Other Equipment		1,318	
Total Regular Instruction Program			861,189

Special Education Program

Medical Personnel	\$	47,719	
Bonus Payments		5,250	
Other Salaries and Wages		94,435	
Social Security		9,033	
Pensions		8,829	
Medical Insurance		14,955	
Employer Medicare		2,113	
Evaluation and Testing		4,708	
Other Supplies and Materials		16,526	
In Service/Staff Development		12,010	
Other Equipment		635	
Total Special Education Program			216,213

Career and Technical Education Program

Supervisor/Director	\$	1,800	
Bonus Payments		225	
Social Security		126	
Pensions		128	
Employer Medicare		29	
In Service/Staff Development		3,444	
Total Career and Technical Education Program			5,752

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Technology

Instructional Computer Personnel	\$	68,437	
Bonus Payments		6,000	
Social Security		4,592	
Pensions		4,376	
Medical Insurance		14,980	
Employer Medicare		1,074	
Total Technology			\$ 99,459

Director of Schools

Bonus Payments	\$	1,500	
Social Security		46	
Pensions		104	
Employer Medicare		22	
Total Director of Schools			1,672

Office of the Principal

Assistant Principals	\$	56,904	
Bonus Payments		38,438	
Social Security		5,845	
Pensions		7,474	
Medical Insurance		7,748	
Employer Medicare		1,367	
Total Office of the Principal			117,776

Fiscal Services

Bonus Payments	\$	4,275	
Social Security		265	
Pensions		271	
Employer Medicare		62	
Total Fiscal Services			4,873

Human Services/Personnel

Bonus Payments	\$	1,125	
Social Security		70	
Pensions		78	
Employer Medicare		16	
Total Human Services/Personnel			1,289

Maintenance of Plant

Bonus Payments	\$	1,875	
Social Security		116	
Pensions		112	
Employer Medicare		27	
Total Maintenance of Plant			2,130

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Transportation

Bus Drivers	\$	21,936	
Bonus Payments		26,250	
Social Security		2,964	
Pensions		2,424	
Employer Medicare		699	
Diesel Fuel		8,754	
Total Transportation			\$ 63,027

Operation of Non-Instructional Services

Food Service

Food Supplies	\$	1,191	
Total Food Service			1,191

Community Services

Supervisor/Director	\$	6,750	
Teachers		63,388	
Other Salaries and Wages		11,050	
Social Security		5,020	
Pensions		6,068	
Employer Medicare		1,174	
Food Supplies		6,000	
Instructional Supplies and Materials		4,499	
Other Supplies and Materials		3,140	
Other Charges		4,278	
Total Community Services			111,367

Early Childhood Education

Bonus Payments	\$	7,500	
Social Security		465	
Pensions		449	
Employer Medicare		109	
Total Early Childhood Education			8,523

Total School Federal Projects Fund \$ 6,291,777

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	60,598	
Clerical Personnel		86,986	
Cafeteria Personnel		1,209,156	
Bonus Payments		59,750	
Social Security		82,854	
Pensions		49,254	
Life Insurance		761	
Medical Insurance		173,120	

(Continued)

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Dental Insurance	\$	5,442	
Disability Insurance		1,504	
Employer Medicare		19,644	
Other Fringe Benefits		1,231	
Communication		1,008	
Maintenance and Repair Services - Equipment		119,606	
Travel		2,068	
Other Contracted Services		22,670	
Equipment and Machinery Parts		5,038	
Food Preparation Supplies		131,189	
Food Supplies		1,223,866	
Office Supplies		3,018	
Uniforms		1,574	
USDA - Commodities		222,406	
Software		6,302	
Other Supplies and Materials		2,883	
Refunds		870	
In Service/Staff Development		3,456	
Other Charges		1,290	
Food Service Equipment		282,976	
Total Food Service			\$ 3,780,520

Total Central Cafeteria Fund \$ 3,780,520

Extended School Program Fund

Support Services

Board of Education

Trustee's Commission	\$	12,162	
Total Board of Education			\$ 12,162

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	50,000	
Clerical Personnel		48,518	
Bonus Payments		63,750	
Other Salaries and Wages		732,213	
Social Security		52,124	
Pensions		35,212	
Medical Insurance		140,479	
Dental Insurance		4,024	
Employer Medicare		12,191	
Retirement - Hybrid Stabilization		50	
Other Fringe Benefits		907	
Communication		600	
Travel		4,740	
Permits		75	

(Continued)

Exhibit J-8

Cheatham County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Cheatham County School Department (Cont.)

<u>Extended School Program Fund (Cont.)</u>		
<u>Operation of Non-Instructional Services (Cont.)</u>		
<u>Community Services (Cont.)</u>		
Other Contracted Services	\$	2,369
Food Supplies		39,651
Software		5,250
Other Supplies and Materials		105,877
Refunds		17,458
In Service/Staff Development		2,966
Other Charges		2,713
Other Equipment		82,455
Total Community Services		<u>\$ 1,403,622</u>
Total Extended School Program Fund	\$	1,415,784
<u>Internal School Fund</u>		
<u>Operation of Non-Instructional Services</u>		
<u>Community Services</u>		
Other Charges	\$	1,938,859
Total Community Services		<u>\$ 1,938,859</u>
Total Internal School Fund		1,938,859
<u>Education Capital Projects Fund</u>		
<u>Capital Projects</u>		
<u>Education Capital Projects</u>		
Building Improvements	\$	2,210
Other Capital Outlay		4,372,728
Total Education Capital Projects		<u>\$ 4,374,938</u>
Total Education Capital Projects Fund		<u>4,374,938</u>
Total Governmental Funds - Cheatham County School Department	\$	<u><u>66,434,680</u></u>

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditor's Report

Cheatham County Mayor and
Board of County Commissioners
Cheatham County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cheatham County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Cheatham County's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 20, 2023. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Cheatham County School Department (a discretely presented component unit), as described in our report on Cheatham County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cheatham County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cheatham County's internal control. Accordingly, we do not express an opinion on the effectiveness of Cheatham County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe

than a material weakness, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a material weakness: 2023-001.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cheatham County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2023-002.

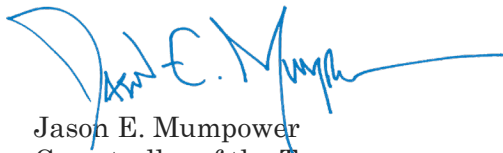
Cheatham County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Cheatham County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Cheatham County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cheatham County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 20, 2023

JEM/tg



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Cheatham County Mayor and
Board of County Commissioners
Cheatham County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Cheatham County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Cheatham County's major federal programs for the year ended June 30, 2023. Cheatham County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Cheatham County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cheatham County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Cheatham County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Cheatham County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cheatham County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cheatham County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cheatham County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Cheatham County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Cheatham County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cheatham County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Cheatham County's basic financial statements. We issued our report thereon dated November 20, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information

directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 20, 2023

JEM/tg

Cheatham County, Tennessee, and the Cheatham County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2)
For the Year Ended June 30, 2023

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Noncash Assistance)	10.555	(3)	\$ 0	\$ 161,182 (5)
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
National School Lunch Program	10.555	(3)	0	1,779,821 (5)
School Breakfast Program	10.553	(3)	0	489,448
Child Nutrition Discretionary Grants Limited Availability	10.579	(3)	0	77,800
COVID 19 - Pandemic EBT Administrative Costs	10.649	(3)	0	3,135
Direct Program:				
Farm to School Grant Program	10.575	N/A	0	45,616
Total U.S. Department of Agriculture				<u>\$ 2,557,002</u>
U.S. Department of the Interior:				
Direct Program:				
Payments in Lieu of Taxes	15.226	N/A	0	\$ 9,850
Total U.S. Department of the Interior				<u>\$ 9,850</u>
U.S. Department of Justice:				
Passed-through State Department of Finance and Administration, Office of Criminal Justice Programs:				
Crime Victim Assistance	16.575	(3)	0	\$ 52,919
Total U.S. Department of Justice				<u>\$ 52,919</u>
U.S. Department of Transportation:				
Passed-through State Department of Safety and Homeland Security:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	(3)	0	\$ 27,957
Total U.S. Department of Transportation				<u>\$ 27,957</u>
U.S. Department of the Treasury:				
Direct Program:				
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	0	\$ 7,899,088
Total U.S. Department of the Treasury				<u>\$ 7,899,088</u>
U.S. National Foundation on the Arts and the Humanities:				
Passed-through State Department of Library and Archives:				
Grants to States	45.310	(3)	0	\$ 1,444
Total U.S. National Foundation on the Arts and the Humanities				<u>\$ 1,444</u>
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(3)	44,705	\$ 921,833 (6)
Special Education Cluster: (4)				
Special Education - Grants to States	84.027	(3)	0	1,400,068 (5)
COVID-19 - Special Education - Grants to States	84.027	(3)	0	121,697 (5)
Special Education - Preschool Grants	84.173	(3)	0	54,704 (5)
COVID-19 - Special Education - Preschool Grants	84.173	(3)	0	10,035 (5)
Career and Technical Education - Basic Grants to States	84.048	(3)	0	92,196
Twenty-first Century Community Learning Centers	84.287	(3)	0	114,610
English Language Acquisition State Grants	84.365	(3)	0	16,557
Supporting Effective Instruction State Grants	84.367	(3)	0	186,371
Student Support and Academic Enrichment Program	84.424	(3)	0	53,584
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(3)	0	812,780 (5)
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(3)	0	2,682,795 (5)
Total U.S. Department of Education				<u>\$ 6,467,230</u>

(Continued)

Cheatham County, Tennessee, and the Cheatham County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Health and Human Services:				
Passed-through State Department of Education:				
COVID 19 - Temporary Assistance for Needy Families CCDF Cluster: (4)	93.558	(3)	\$ 0	\$ 114,206
Child Care and Development Block Grant	93.575	(3)	0	204,166 (5)
Passed-through State Department of Human Services:				
CCDF Cluster: (4)				
Child Care and Development Block Grant	93.575	(3)	0	571,044 (5)
Total U.S. Department of Health and Human Services				<u>\$ 889,416</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Disaster Grants - Public Assistance	97.036	(3)	0	\$ 25,955
Homeland Security Grant Program	97.067	(3)	0	20,747
Total U.S. Department of Homeland Security				<u>\$ 46,702</u>
Total Expenditure of Federal Awards				<u>\$ 17,951,608</u>

State Grants

	Contract Number	
Coordinated School Health - State Department of Health	N/A (3)	\$ 105,000
Juvenile Justice - State Department of Transportation	N/A (3)	9,000
Early Childhood Education - State Department of Education	N/A (3)	484,955
Learning Camps - Literacy Transportation - State Department of Education	N/A (3)	71,053
Learning Camps - Summer Learning Camp - State Department of Education	N/A (3)	368,693
Safe Schools Act - State Department of Education	N/A (3)	68,544
Inmate Mental Health Transportation Grant - State Department of Finance and Administration	N/A (3)	33,991
TCI Training Equipment Grant - State Department of Finance and Administration	N/A (3)	8,664
Rural Local Health Services - State Department of Health	N/A (3)	7,945
Certificate Program - State Department of Human Services	N/A (3)	13,923
Litter Program - State Department of Transportation	N/A (3)	67,106
Student Ticket Subsidy - TN Arts Commission	N/A (3)	95,158
Total State Grants		<u>\$ 1,334,032</u>

FAL = Federal Assistance Listing
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Cheatham County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$2,430,451; Highway Safety Cluster total \$27,957; Special Education Cluster total \$1,586,504; CCDF Cluster total \$775,210.
- (5) Total FAL No. 10.555 is \$1,941,003; Total FAL No. 84.027 is \$1,521,765; Total FAL No. 84.173 is \$64,739; Total FAL No. 84.425 is \$3,495,575; Total FAL No. 93.575 is \$775,210.
- (6) SUBRECIPIENT AMOUNT
The following was paid to a subrecipient from Title I Grants to Local Educational Agencies funds:

Subrecipient	FAL Number	Amount Provided to Subrecipient
Arch Academy	84.010	\$ 44,705

Cheatham County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2023

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Cheatham County, Tennessee, for the year ended June 30, 2023.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
<u>OFFICE OF COUNTY MAYOR</u>					
2022	207	2022-001	Official prenumbered receipts were not issued for all collections at the ambulance service.	N/A	Corrected
2022	207	2022-002	Duties were not segregated adequately.	N/A	Corrected
<u>OFFICE OF BUILDING AND CODES</u>					
2022	208	2022-003	The office had deficiencies in computer system backup procedures.	N/A	Corrected
<u>OFFICE OF DIRECTOR OF SCHOOLS</u>					
2022	209	2022-004	The Director of Schools received additional compensation not approved by the Board of Education.	N/A	Corrected
2022	209	2022-005	The school department did not have adequate policies and procedures to account for fuel card purchases resulting in a net loss of \$29,774.	N/A	Corrected
2022	210	2022-006	Material adjustments were required for proper financial statement presentation.	N/A	Corrected
2022	210	2022-007	The school department did not maintain adequate controls over its capital assets records.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

CHEATHAM COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2023

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Cheatham County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **YES**
 - * Significant deficiency identified? **NO**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 84.010 Title I Grants to Local Education Agencies
 - * Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Funds
 - * Assistance Listing Number: 93.575 Child Care and Development Block Grant
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY MAYOR

FINDING 2023-001

MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR PROPER FINANCIAL STATEMENT PRESENTATION

(Internal Control – Material Weakness Under *Government Auditing Standards*)

At June 30, 2023, certain general ledger account balances in the General Fund were not materially correct, and audit adjustments totaling \$1,656,914, related to overstated accounts receivable were required for the financial statements to be materially correct at year-end. Generally accepted accounting principles require the county to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the department's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the county has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report. This deficiency is the result of a lack of management oversight.

RECOMMENDATION

The county should have appropriate processes in place to ensure its general ledgers are materially correct.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

No formal management's response was submitted. An explanation to the finding is included in the Corrective Action Plan.

FINDING 2023-002

SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION AT THE LIBRARY

(Noncompliance Under *Government Auditing Standards*)

As part of our audit procedures for obtaining reasonable assurance that funds were deposited within three days of collection as required by Section 5-8-207, *Tennessee Code Annotated*, we judgmentally selected receipts issued by the library during the months of October, November, January, and February to trace to deposits. The testing revealed 82 of 93 receipts were held between four and nineteen days before being deposited in the trustee's office. This deficiency was the result of a lack of management oversight. The delay in depositing funds weakens internal controls over collections and increases the risks of fraud and misappropriation.

RECOMMENDATION

All funds should be deposited within three days of collection as required by state statute.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

No formal management's response was submitted. However, explanation to the finding is included in the Corrective Action Plan.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2023.

Cheatham County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2023

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
-------------------	------------------	---------------------------------------

OFFICE OF COUNTY MAYOR

2023-001	Material audit adjustments were required for proper financial statement presentation.	219
2023-002	Some funds were not deposited within three days of collection at the library.	220



Corrective Action Plan

FINDING 2023-001

**MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR
PROPER FINANCIAL STATEMENT PRESENTATION**

(Internal Control – Material Weakness Under *Government
Auditing Standards*)

Response and Corrective Action Plan Prepared by:

Sandrine Batts, Director of Accounts and Budgets

Person Responsible for Implementing the Corrective Action:

Sandrine Batts, Director of Accounts and Budgets

Anticipated Completion Date of Corrective Action:

Immediately

Repeat Finding:

No

Planned Corrective Action:

A year-end journal entry to accounts receivable had one figure inadvertently calculated as a credit rather than a debit due to a formatting error. Upon discovery of the error, the Accounting Office immediately corrected the error on the Ambulance Deferred Revenue spreadsheet to prevent it from occurring in the future.

Signature: _____

Sandrine Batts



Corrective Action Plan

FINDING 2023-002

**SOME FUNDS WERE NOT DEPOSITED WITHIN THREE
DAYS OF COLLECTION AT THE LIBRARY**

(Noncompliance Under *Government Auditing Standards*)

Response and Corrective Action Plan Prepared by:

Sandrine Batts, Director of Accounts and Budgets

Person Responsible for Implementing the Corrective Action:

Sandrine Batts, Director of Accounts and Budgets

May Lingner, Cheatham County Library Director

Anticipated Completion Date of Corrective Action:

Immediately

Repeat Finding:

No

Planned Corrective Action:

Upon notification by the state auditor, the Accounting Office immediately sent out a reminder email to all department heads regarding the 3-Day Depositing Rule Law (TCA § 5-8-207). The email included a copy of our Purchasing Policy which includes a copy of TCA § 5-8-207 on page 26.

Signature: _____

Sandrine Batts

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Cheatham County.

CHEATHAM COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Cheatham County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Cheatham County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.