



ANNUAL FINANCIAL REPORT

Warren County, Tennessee

For the Year Ended June 30, 2023

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
WARREN COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2023

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

WARREN COUNTY, TENNESSEE

TABLE OF CONTENTS

	Exhibit	Page(s)
Summary of Audit Findings		6
<u>INTRODUCTORY SECTION</u>		7
Warren County Officials		8
<u>FINANCIAL SECTION</u>		9
Independent Auditor's Report		10-13
BASIC FINANCIAL STATEMENTS:		14
Government-wide Financial Statements:		
Statement of Net Position	A	15-16
Statement of Activities	B	17-18
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C-1	19-22
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	C-2	23
Statement of Revenues, Expenditures, and Changes in Fund Balances	C-3	24-27
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	C-4	28
Statements of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
General Fund	C-5	29-32
Ambulance Service Fund	C-6	33
Highway/Public Works Fund	C-7	34
Proprietary Funds:		
Statement of Net Position	D-1	35
Statement of Revenues, Expenses, and Changes in Net Position	D-2	36
Statement of Cash Flows	D-3	37
Fiduciary Funds:		
Statement of Net Position	E-1	38
Statement of Changes in Net Position	E-2	39
Index and Notes to the Financial Statements		40-101

	Exhibit	Page(s)
REQUIRED SUPPLEMENTARY INFORMATION:		102
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS – Primary Government	F-1	103
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS – Primary Government	F-2	104
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS – Discretely Presented Warren County School Department	F-3	105
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Warren County School Department	F-4	106
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS – Discretely Presented Warren County School Department	F-5	107
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Warren County School Department	F-6	108
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan - Primary Government	F-7	109
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan - Discretely Presented Warren County School Department	F-8	110
Notes to the Required Supplementary Information		111
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:		112
Nonmajor Governmental Funds:		113-114
Combining Balance Sheet	G-1	115-116
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2	117-118
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
Solid Waste/Sanitation Fund	G-3	119
Drug Control Fund	G-4	120
Major Governmental Fund:		121
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget:		
General Debt Service Fund	H	122
Fiduciary Funds:		123
Combining Statement of Net Position - Custodial Funds	I-1	124
Combining Statement of Changes in Net Position – Custodial Funds	I-2	125
Component Unit:		
Discretely Presented Warren County School Department:		126
Statement of Activities	J-1	127
Balance Sheet – Governmental Funds	J-2	128-129
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	J-3	130

	Exhibit	Page(s)
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	J-4	131
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	J-5	132
Combining Balance Sheet – Nonmajor Governmental Funds	J-6	133
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	J-7	134
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
General Purpose School Fund	J-8	135-136
School Federal Projects Fund	J-9	137
Central Cafeteria Fund	J-10	138
Miscellaneous Schedules:		139
Schedule of Changes in Long-term Bonds and Notes	K-1	140
Schedule of Long-term Debt Requirements by Year	K-2	141
Schedule of Transfers	K-3	142
Schedule of Salaries and Official Bonds of Principal Officials – Primary Government and Discretely Presented Warren County School Department	K-4	143-144
Schedule of Detailed Revenues – All Governmental Fund Types	K-5	145-158
Schedule of Detailed Revenues – All Governmental Fund Types – Discretely Presented Warren County School Department	K-6	159-162
Schedule of Detailed Expenditures – All Governmental Fund Types	K-7	163-183
Schedule of Detailed Expenditures – All Governmental Fund Types – Discretely Presented Warren County School Department	K-8	184-195
<u>SINGLE AUDIT SECTION</u>		196
Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		197-198
Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance		199-202
Schedule of Expenditures of Federal Awards and State Grants		203-205
Summary Schedule of Prior-year Findings		206
Schedule of Findings and Questioned Costs		207-209
Management's Corrective Action Plan		210-211

Summary of Audit Findings

Annual Financial Report
Warren County, Tennessee
For the Year Ended June 30, 2023

Scope

We have audited the basic financial statements of Warren County as of and for the year ended June 30, 2023.

Results

Our report on Warren County's financial statements is unmodified.

Our audit resulted in one finding, which we have reviewed with Warren County management. The detailed finding is included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICE OF FINANCE DIRECTOR

- ◆ Controls failed to detect revenue posted to incorrect fund.



INTRODUCTORY SECTION

Warren County Officials

June 30, 2023

Officials

Terry Bell, County Executive
Levie Glenn, Superintendent of Roads
Grant Swallows, Director of Schools
Darlene Bryant, Trustee
Beth Martin, Assessor of Property
Lesa Scott, County Clerk
Cassidy Cantrell, Circuit and General Sessions Courts Clerk
Myra Mara, Clerk and Master
Wes Williams, Register of Deeds
Jackie Matheny, Jr., Sheriff
Justin Cotten, Finance Director

Board of County Commissioners

Terry Bell, County Executive, Chairman	
Michael Bell	Kenny Moffitt
Carl D. Bouldin	Cam Montgomery
Carlene Brown	Kasey Owens
Charles Dotson	Gary Prater
Randy England	Chris Rippy
Steve Glenn	Christy Ross
Steven Helton	Scott Rubley
Brad Hillis	Tommy Savage
James Hines	Donna Smith
Scott Kelly	Phillip Stout
Ronald Lee	Cole Taylor
Gary Martin	Blaine Wilcher

Board of Education

Tommy Culwell, Chairman	Chris Cope
James Bennett	Larry Judkins
Tanya Bess	William Zechman

Financial Management Committee

Terry Bell, County Executive, Chairman	
Levie Glenn, Superintendent of Roads	Christy Ross
Grant Swallows, Director of Schools	Scott Rubley
Brad Hillis	Cole Taylor

Audit Committee

Wayne Cantrell, Chairman	
Danny Martin	Jared Underhill
Kenny Moffitt	Christy Ross

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Ambulance Service, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit), which represent 1.12 percent, 1.18 percent, and 2.32 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Warren County School Department's Internal School Fund, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with the

relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Warren County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2024, on our consideration of Warren County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 23, 2024

JEM/gc

BASIC FINANCIAL STATEMENTS

Exhibit A

Warren County, Tennessee
Statement of Net Position
June 30, 2023

	Primary Governmental Activities	Component Unit Warren County School Department
<u>ASSETS</u>		
Cash	\$ 63,011	\$ 1,203,862
Equity in Pooled Cash and Investments	34,995,659	29,638,883
Inventories	0	191,429
Accounts Receivable	4,571,726	22,250
Allowance for Uncollectibles	(1,280,603)	0
Due from Other Governments	906,634	4,728,628
Due from Primary Government	0	7,173
Due from Component Units	425,638	0
Property Taxes Receivable	13,742,767	3,692,662
Allowance for Uncollectible Property Taxes	(206,816)	(72,431)
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	587,148
Net Pension Asset - Agent Plan	960,571	653,021
Net Pension Asset - Teacher Retirement Plan	0	128,350
Net Pension Asset - Teacher Legacy Pension Plan	0	8,097,380
Assets Not Depreciated:		
Land	2,192,323	2,156,306
Construction in Progress	96,037	1,156,729
Intangible Assets	6,201,919	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	8,077,249	50,662,247
Infrastructure	15,985,562	242,626
Other Capital Assets	5,184,847	1,069,212
Total Assets	<u>\$ 91,916,524</u>	<u>\$ 104,165,475</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension Changes in Experience	\$ 474,139	\$ 1,661,339
Pension Changes in Assumptions	2,173,415	6,700,517
Pension Changes in Investment Earnings	94,647	243,261
Pension Changes in Proportion	0	415,512
Pension Changes in Contributions after Measurement Date	1,501,445	2,826,278
OPEB Changes in Experience	54,780	511,875
OPEB Changes in Assumptions	47,684	1,005,269
OPEB Changes in Proportion	0	57,212
OPEB Changes in Contributions after Measurement Date	36,340	216,579
Total Deferred Outflows of Resources	<u>\$ 4,382,450</u>	<u>\$ 13,637,842</u>

(Continued)

Exhibit A

Warren County, Tennessee
Statement of Net Position (Cont.)

	Primary Governmental Activities	Component Unit Warren County School Department
<u>LIABILITIES</u>		
Accounts Payable	\$ 688,234	\$ 997,979
Accrued Payroll	296,819	769,401
Payroll Deductions Payable	172,508	654,198
Contracts Payable	0	360,805
Retainage Payable	0	37,147
Claims and Judgments Payable	2,492,047	0
Due to Other Governments	2,300,907	1,837,759
Due to Primary Government	0	425,638
Due to Component Units	7,173	0
Due to State of Tennessee	7,435	136
Due to Litigants, Heirs, and Others	94,420	0
Accrued Interest Payable	56,658	0
Noncurrent Liabilities:		
Due Within One Year - Debt	4,118,448	0
Due Within One Year - Other	512,139	924,581
Due in More Than One Year - Debt	26,994,004	0
Due in More Than One Year - Other	310,683	7,265,114
Total Liabilities	<u>\$ 38,051,475</u>	<u>\$ 13,272,758</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Revenue - Current Property Taxes	\$ 13,218,959	\$ 3,477,200
Pension Changes in Experience	317,076	1,661,748
Pension Changes in Proportion	0	40,117
OPEB Changes in Experience	59,112	460,156
OPEB Changes in Assumptions	234,113	665,007
OPEB Changes in Proportion	0	222,613
Total Deferred Inflows of Resources	<u>\$ 13,829,260</u>	<u>\$ 6,526,841</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 27,372,077	\$ 55,287,120
Restricted for:		
General Government	1,068,149	0
Administration of Justice	264,946	0
Public Safety	182,306	0
Public Health and Welfare	1,607,254	0
Social, Cultural, and Recreational Services	120,619	0
Highways/Public Works	2,508,837	0
Education	0	6,499,906
Debt Service	22,768	0
Capital Projects	4,416,685	0
Pensions	960,571	9,465,899
Unrestricted	<u>5,894,027</u>	<u>26,750,793</u>
Total Net Position	<u>\$ 44,418,239</u>	<u>\$ 98,003,718</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Warren County, Tennessee
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component Unit
					Government Total Governmental Activities	Warren County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 11,366,253	\$ 1,172,536	\$ 6,316,523	\$ 1,424,391	\$ (2,452,803)	\$ 0
Finance	1,971,368	1,381,481	0	0	(589,887)	0
Administration of Justice	2,046,895	910,923	559,512	0	(576,460)	0
Public Safety	9,131,089	1,240,983	1,516,578	0	(6,373,528)	0
Public Health and Welfare	6,918,602	4,511,705	1,227,207	26,361	(1,153,329)	0
Social, Cultural, and Recreational Services	192,915	150	6,972	0	(185,793)	0
Agriculture and Natural Resources	284,851	0	3,144	0	(281,707)	0
Highways/Public Works	4,465,270	0	2,673,784	0	(1,791,486)	0
Education	999,099	476,328	0	0	(522,771)	0
Interest on Long-term Debt	1,259,604	0	0	0	(1,259,604)	0
Total Primary Government	<u>\$ 38,635,946</u>	<u>\$ 9,694,106</u>	<u>\$ 12,303,720</u>	<u>\$ 1,450,752</u>	<u>\$ (15,187,368)</u>	<u>\$ 0</u>
Component Unit:						
Warren County School Department	<u>\$ 69,257,049</u>	<u>\$ 449,499</u>	<u>\$ 19,799,719</u>	<u>\$ 3,493,762</u>	<u>\$ 0</u>	<u>\$ (45,514,069)</u>
Total Component Unit	<u>\$ 69,257,049</u>	<u>\$ 449,499</u>	<u>\$ 19,799,719</u>	<u>\$ 3,493,762</u>	<u>\$ 0</u>	<u>\$ (45,514,069)</u>

(Continued)

Exhibit B

Warren County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Total Governmental Activities	Component Unit Warren County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 11,688,675	\$ 5,338,441
Property Taxes Levied for Debt Service					141,427	0
Local Option Sales Taxes					2,205,405	10,888,798
Wheel Tax					1,218,883	0
Litigation Taxes					302,347	0
Business Tax					577,490	0
Mixed Drink Tax					19,936	6,033
Wholesale Beer Tax					160,108	0
Hotel/Motel Tax					354,561	0
Mineral Severance Tax					22,968	0
Grants and Contributions Not Restricted to Specific Programs					1,858,836	42,665,846
Unrestricted Investment Earnings					1,539,176	186,184
Miscellaneous					35,583	0
Sale of Equipment					284,438	24,349
Tax Credit on Bond Rebate					425,165	25,331
Total General Revenues					<u>\$ 20,834,998</u>	<u>\$ 59,134,982</u>
Insurance Recovery					<u>\$ 230,000</u>	<u>\$ 0</u>
Change in Net Position					\$ 5,877,630	\$ 13,620,913
Net Position, July 1, 2022					<u>38,540,609</u>	<u>84,382,805</u>
Net Position, June 30, 2023					<u><u>\$ 44,418,239</u></u>	<u><u>\$ 98,003,718</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Warren County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2023

	Major Funds				
	General	Ambulance Service	Highway / Public Works	General Debt Service	ARP Capital Projects
<u>ASSETS</u>					
Cash	\$ 250	\$ 0	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	9,166,265	1,727,867	2,242,306	11,271,388	2,241,988
Accounts Receivable	54,714	4,510,310	72	0	0
Allowance for Uncollectibles	0	(1,280,603)	0	0	0
Due from Other Governments	448,491	0	458,143	0	0
Due from Other Funds	9,697	0	0	0	0
Property Taxes Receivable	10,651,529	1,230,608	598,623	1,262,007	0
Allowance for Uncollectible Property Taxes	(163,116)	(16,420)	(9,699)	(17,581)	0
Total Assets	<u>\$ 20,167,830</u>	<u>\$ 6,171,762</u>	<u>\$ 3,289,445</u>	<u>\$ 12,515,814</u>	<u>\$ 2,241,988</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 484,157	\$ 38,913	\$ 32,428	\$ 500	\$ 0
Accrued Payroll	230,554	52,493	13,772	0	0
Payroll Deductions Payable	138,070	24,940	9,498	0	0
Due to Other Funds	801,834	170,900	97,000	500	0
Due to Component Units	0	0	0	7,173	0
Due to State of Tennessee	3,920	279	3,236	0	0
Due to Other Governments	50,000	0	0	0	2,250,907
Due to Litigants, Heirs, and Others	0	0	0	0	0
Total Liabilities	<u>\$ 1,708,535</u>	<u>\$ 287,525</u>	<u>\$ 155,934</u>	<u>\$ 8,173</u>	<u>\$ 2,250,907</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 10,233,048	\$ 1,193,007	\$ 572,745	\$ 1,220,159	\$ 0

(Continued)

Exhibit C-1

Warren County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				
	General	Ambulance Service	Highway / Public Works	General Debt Service	ARP Capital Projects
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>					
Deferred Delinquent Property Taxes	\$ 239,591	\$ 19,873	\$ 15,179	\$ 22,768	\$ 0
Other Deferred/Unavailable Revenue	200,692	3,072,227	219,593	0	0
Total Deferred Inflows of Resources	<u>\$ 10,673,331</u>	<u>\$ 4,285,107</u>	<u>\$ 807,517</u>	<u>\$ 1,242,927</u>	<u>\$ 0</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for General Government	\$ 1,052,507	\$ 0	\$ 0	\$ 0	\$ 0
Restricted for Administration of Justice	264,946	0	0	0	0
Restricted for Public Safety	0	0	0	0	0
Restricted for Public Health and Welfare	314,009	1,273,372	0	0	0
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0
Restricted for Other Operations	15,642	0	0	0	0
Restricted for Highways/Public Works	0	0	2,274,065	0	0
Restricted for Capital Projects	0	0	0	0	0
Committed:					
Committed for General Government	426,053	0	0	0	0
Committed for Public Safety	9,418	0	0	0	0
Committed for Debt Service	0	0	0	11,264,714	0
Assigned:					
Assigned for General Government	552,953	0	0	0	0
Assigned for Public Health and Welfare	0	325,758	0	0	0
Assigned for Highways/Public Works	0	0	51,929	0	0
Unassigned	5,150,436	0	0	0	(8,919)
Total Fund Balances	<u>\$ 7,785,964</u>	<u>\$ 1,599,130</u>	<u>\$ 2,325,994</u>	<u>\$ 11,264,714</u>	<u>\$ (8,919)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,167,830</u>	<u>\$ 6,171,762</u>	<u>\$ 3,289,445</u>	<u>\$ 12,515,814</u>	<u>\$ 2,241,988</u>

(Continued)

Exhibit C-1

Warren County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash	\$ 2,567	\$	2,817
Equity in Pooled Cash and Investments	4,946,266		31,596,080
Accounts Receivable	6,630		4,571,726
Allowance for Uncollectibles	0		(1,280,603)
Due from Other Governments	0		906,634
Due from Other Funds	0		9,697
Property Taxes Receivable	0		13,742,767
Allowance for Uncollectible Property Taxes	0		(206,816)
Total Assets	<u>\$ 4,955,463</u>	<u>\$</u>	<u>49,342,302</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 132,236	\$	688,234
Accrued Payroll	0		296,819
Payroll Deductions Payable	0		172,508
Due to Other Funds	9,197		1,079,431
Due to Component Units	0		7,173
Due to State of Tennessee	0		7,435
Due to Other Governments	0		2,300,907
Due to Litigants, Heirs, and Others	94,420		94,420
Total Liabilities	<u>\$ 235,853</u>	<u>\$</u>	<u>4,646,927</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 0	\$	13,218,959

(Continued)

Exhibit C-1

Warren County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES (Cont.)

	Nonmajor Funds	Other Govern- mental Funds	Total Governmental Funds
Deferred Delinquent Property Taxes	\$	0	\$ 297,411
Other Deferred/Unavailable Revenue		0	3,492,512
Total Deferred Inflows of Resources	\$	0	\$ 17,008,882

FUND BALANCES

Restricted:

Restricted for General Government	\$	0	\$ 1,052,507
Restricted for Administration of Justice		0	264,946
Restricted for Public Safety		182,306	182,306
Restricted for Public Health and Welfare		0	1,587,381
Restricted for Social, Cultural, and Recreational Services		120,619	120,619
Restricted for Other Operations		0	15,642
Restricted for Highways/Public Works		0	2,274,065
Restricted for Capital Projects		4,416,685	4,416,685

Committed:

Committed for General Government		0	426,053
Committed for Public Safety		0	9,418
Committed for Debt Service		0	11,264,714

Assigned:

Assigned for General Government		0	552,953
Assigned for Public Health and Welfare		0	325,758
Assigned for Highways/Public Works		0	51,929

Unassigned

		0	5,141,517
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Total Fund Balances

\$	4,719,610	\$	27,686,493
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Total Liabilities, Deferred Inflows of Resources, and Fund Balances

\$	4,955,463	\$	49,342,302
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The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Warren County, Tennessee
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2023

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 27,686,493
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,192,323	
Add: construction in progress	96,037	
Add: intangible assets	6,201,919	
Add: buildings and improvements net of accumulated depreciation	8,077,249	
Add: infrastructure net of accumulated depreciation	15,985,562	
Add: other capital assets net of accumulated depreciation	<u>5,184,847</u>	37,737,937
(2) The internal service fund is used by management to charge the cost of liability and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		2,463,098
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (25,682,355)	
Less: notes payable	(5,430,097)	
Less: compensated absences payable	(539,094)	
Less: net OPEB liability	(283,728)	
Less: accrued interest payable on debt	<u>(56,658)</u>	(31,991,932)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,243,646	
Less: deferred inflows of resources related to pensions	(317,076)	
Add: deferred outflows of resources related to OPEB	138,804	
Less: deferred inflows of resources related to OPEB	<u>(293,225)</u>	3,772,149
(5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		960,571
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>3,789,923</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 44,418,239</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Warren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	Major Funds				
	General	Ambulance Service	Highway / Public Works	General Debt Service	ARP Capital Projects
<u>Revenues</u>					
Local Taxes	\$ 12,824,470	\$ 871,632	\$ 665,347	\$ 2,699,887	\$ 0
Licenses and Permits	411,245	0	0	0	0
Fines, Forfeitures, and Penalties	339,869	0	0	0	0
Charges for Current Services	301,005	2,768,622	0	0	0
Other Local Revenues	631,411	10,747	238,614	1,235,916	200,847
Fees Received From County Officials	2,104,773	0	0	0	0
State of Tennessee	4,266,224	10,305	2,672,471	12,925	0
Federal Government	1,071,900	0	0	425,165	5,766,665
Other Governments and Citizens Groups	851,378	7,300	0	758,209	0
Total Revenues	\$ 22,802,275	\$ 3,668,606	\$ 3,576,432	\$ 5,132,102	\$ 5,967,512
<u>Expenditures</u>					
Current:					
General Government	\$ 2,118,987	\$ 0	\$ 0	\$ 0	\$ 0
Finance	1,951,392	0	0	0	0
Administration of Justice	1,964,228	0	0	0	0
Public Safety	9,527,552	78,497	0	0	0
Public Health and Welfare	2,225,090	3,894,445	0	0	0
Social, Cultural, and Recreational Services	192,915	0	0	0	0
Agriculture and Natural Resources	254,429	0	0	0	0
Other Operations	3,992,396	0	0	0	0
Highways	0	0	4,125,162	0	0
Debt Service:					
Principal on Debt	0	0	0	2,671,395	0
Interest on Debt	0	0	0	1,262,505	0
Other Debt Service	0	0	0	75,806	0

(Continued)

Exhibit C-3

Warren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				
	General	Ambulance Service	Highway / Public Works	General Debt Service	ARP Capital Projects
<u>Expenditures (Cont.)</u>					
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 22,226,989	\$ 3,972,942	\$ 4,125,162	\$ 4,009,706	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 575,286	\$ (304,336)	\$ (548,730)	\$ 1,122,396	\$ 5,967,512
<u>Other Financing Sources (Uses)</u>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers In	6,225,749	0	0	0	0
Transfers Out	(5,766,665)	0	0	0	(5,980,901)
Total Other Financing Sources (Uses)	\$ 459,084	\$ 0	\$ 0	\$ 0	\$ (5,980,901)
Net Change in Fund Balances	\$ 1,034,370	\$ (304,336)	\$ (548,730)	\$ 1,122,396	\$ (13,389)
Fund Balance, July 1, 2022	6,751,594	1,903,466	2,874,724	10,142,318	4,470
Fund Balance, June 30, 2023	\$ 7,785,964	\$ 1,599,130	\$ 2,325,994	\$ 11,264,714	\$ (8,919)

(Continued)

Exhibit C-3

Warren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds	Other Govern- mental Funds	Total Governmental Funds
<hr/>			
<u>Revenues</u>			
Local Taxes	\$ 219,915	\$	17,281,251
Licenses and Permits	0		411,245
Fines, Forfeitures, and Penalties	72,595		412,464
Charges for Current Services	10,135		3,079,762
Other Local Revenues	31,374		2,348,909
Fees Received From County Officials	0		2,104,773
State of Tennessee	455,399		7,417,324
Federal Government	27,902		7,291,632
Other Governments and Citizens Groups	0		1,616,887
Total Revenues	<u>\$ 817,320</u>	<u>\$</u>	<u>41,964,247</u>
<hr/>			
<u>Expenditures</u>			
Current:			
General Government	\$ 0	\$	2,118,987
Finance	0		1,951,392
Administration of Justice	0		1,964,228
Public Safety	112,026		9,718,075
Public Health and Welfare	1,293,928		7,413,463
Social, Cultural, and Recreational Services	0		192,915
Agriculture and Natural Resources	0		254,429
Other Operations	0		3,992,396
Highways	0		4,125,162
Debt Service:			
Principal on Debt	0		2,671,395
Interest on Debt	0		1,262,505
Other Debt Service	0		75,806

(Continued)

Exhibit C-3

Warren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds	Other Govern- mental Funds	Total Governmental Funds
<u>Expenditures (Cont.)</u>			
Capital Projects	\$ 7,138,021	\$ 7,138,021	
Total Expenditures	\$ 8,543,975	\$ 42,878,774	
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,726,655)	\$ (914,527)	
<u>Other Financing Sources (Uses)</u>			
Notes Issued	\$ 4,175,860	\$ 4,175,860	
Transfers In	5,766,665	11,992,414	
Transfers Out	(244,848)	(11,992,414)	
Total Other Financing Sources (Uses)	\$ 9,697,677	\$ 4,175,860	
Net Change in Fund Balances	\$ 1,971,022	\$ 3,261,333	
Fund Balance, July 1, 2022	2,748,588	24,425,160	
Fund Balance, June 30, 2023	\$ 4,719,610	\$ 27,686,493	

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Warren County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$	3,261,333
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	3,780,692	
Less: current-year depreciation expense		<u>(1,727,337)</u>	2,053,355
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Less: book value of capital assets disposed			(92,172)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2023	\$	3,789,923	
Less: deferred delinquent property taxes and other deferred June 30, 2022		<u>(1,984,573)</u>	1,805,350
(4) The issuance of long-term debt (e.g., bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.			
Add: principal payments on bonds	\$	2,468,005	
Add: principal payments on notes		203,390	
Less: proceeds from debt issued		<u>(4,175,860)</u>	(1,504,465)
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
Change in accrued interest payable	\$	2,900	
Change in compensated absences payable		186,748	
Change in net pension liability/asset		(4,533,605)	
Change in deferred outflows related to pensions		(249,995)	
Change in deferred inflows related to pensions		5,176,923	
Change in OPEB liability		198,242	
Change in deferred outflows related to OPEB		(28,871)	
Change in deferred inflows related to OPEB		<u>(160,662)</u>	591,680
(6) The internal service fund is used by management to charge the cost of liability and workers' compensation insurance to individual funds. The revenue of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			<u>(237,451)</u>
Change in net position of governmental activities (Exhibit B)		\$	<u>5,877,630</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Warren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 12,824,470	\$ 0	\$ 0	\$ 12,824,470	\$ 12,240,222	\$ 12,409,657	\$ 414,813
Licenses and Permits	411,245	0	0	411,245	413,200	453,200	(41,955)
Fines, Forfeitures, and Penalties	339,869	0	0	339,869	323,675	323,675	16,194
Charges for Current Services	301,005	0	0	301,005	275,250	275,250	25,755
Other Local Revenues	631,411	0	0	631,411	597,250	737,111	(105,700)
Fees Received From County Officials	2,104,773	0	0	2,104,773	2,159,500	2,159,500	(54,727)
State of Tennessee	4,266,224	0	0	4,266,224	2,311,927	2,963,671	1,302,553
Federal Government	1,071,900	0	0	1,071,900	1,821,441	3,907,604	(2,835,704)
Other Governments and Citizens Groups	851,378	0	0	851,378	733,750	274,666	576,712
Total Revenues	\$ 22,802,275	\$ 0	\$ 0	\$ 22,802,275	\$ 20,876,215	\$ 23,504,334	\$ (702,059)
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 162,373	\$ 0	\$ 0	\$ 162,373	\$ 172,600	\$ 176,000	\$ 13,627
Board of Equalization	1,787	0	0	1,787	3,300	3,300	1,513
County Mayor/Executive	216,211	0	0	216,211	213,096	221,662	5,451
Personnel Office	3,355	0	0	3,355	50,000	3,355	0
County Attorney	75,849	0	0	75,849	110,000	110,000	34,151
Election Commission	615,803	(2,119)	15,086	628,770	837,625	837,625	208,855
Register of Deeds	259,791	0	413	260,204	284,517	284,517	24,313
Development	379	0	0	379	500	500	121
Planning	4,488	0	0	4,488	16,980	16,980	12,492
Building	132,107	(132,917)	810	0	0	0	0
Codes Compliance	132,658	(570)	283	132,371	109,530	149,530	17,159
County Buildings	399,536	(1,559)	44,228	442,205	517,510	517,510	75,305
Other Facilities	4,000	(4,000)	0	0	0	0	0
Other General Administration	109,866	(3,342)	621	107,145	115,000	115,000	7,855
Preservation of Records	784	0	0	784	500	1,181	397
<u>Finance</u>							
Accounting and Budgeting	694,985	(458)	2,158	696,685	710,889	757,534	60,849

(Continued)

Exhibit C-5

Warren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance (Cont.)</u>							
Purchasing	\$ 7,910	\$ 0	\$ 0	\$ 7,910	\$ 8,000	\$ 8,000	\$ 90
Property Assessor's Office	436,132	0	784	436,916	474,177	474,177	37,261
County Trustee's Office	386,550	0	0	386,550	425,116	425,116	38,566
County Clerk's Office	425,815	(947)	2,002	426,870	460,602	460,602	33,732
<u>Administration of Justice</u>							
Circuit Court	631,099	(22,007)	2,157	611,249	720,675	720,675	109,426
General Sessions Court	297,186	(8,201)	955	289,940	292,634	300,134	10,194
Drug Court	137,504	0	0	137,504	165,075	165,075	27,571
Chancery Court	321,687	(2,888)	502	319,301	339,052	340,052	20,751
Juvenile Court	191,481	(800)	128	190,809	252,681	252,681	61,872
District Attorney General	125,976	(1)	1,025	127,000	132,284	133,471	6,471
Judicial Commissioners	176,267	(300)	800	176,767	209,300	209,300	32,533
Other Administration of Justice	53,028	0	151	53,179	56,657	54,228	1,049
Victim Assistance Programs	30,000	0	0	30,000	35,000	35,000	5,000
<u>Public Safety</u>							
Sheriff's Department	4,402,080	(350)	157,476	4,559,206	4,648,436	4,895,436	336,230
Special Patrols	20,516	0	0	20,516	0	59,999	39,483
Administration of the Sexual Offender Registry	2,741	0	0	2,741	6,804	6,804	4,063
Jail	4,393,454	(13,750)	64,572	4,444,276	4,702,166	5,226,566	782,290
Juvenile Services	22,660	0	0	22,660	10,000	25,000	2,340
Work Release Program	8,148	0	0	8,148	15,000	15,000	6,852
County Coroner/Medical Examiner	125,798	(12,956)	1,400	114,242	109,700	139,700	25,458
Public Safety Grants Program	164,236	0	0	164,236	144,421	164,421	185
Other Public Safety	387,919	0	79,201	467,120	417,000	912,563	445,443
<u>Public Health and Welfare</u>							
Local Health Center	77,229	0	0	77,229	81,085	85,245	8,016
Rabies and Animal Control	197,560	(19,395)	2,246	180,411	206,442	207,967	27,556
Alcohol and Drug Programs	66,488	0	288	66,776	104,992	104,992	38,216
Other Local Health Services	546,082	0	0	546,082	685,918	685,918	139,836

(Continued)

Exhibit C-5

Warren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Public Health and Welfare (Cont.)</u>							
Regional Mental Health Center	\$ 6,769	\$ 0	\$ 0	\$ 6,769	\$ 44,000	\$ 44,000	\$ 37,231
Appropriation to State	52,176	0	0	52,176	52,203	52,203	27
General Welfare Assistance	429,516	(7,687)	13,200	435,029	3,000	488,000	52,971
Other Local Welfare Services	21,597	(48)	48	21,597	19,216	21,645	48
Waste Pickup	203,005	0	505	203,510	0	244,003	40,493
Convenience Centers	459,136	0	15,200	474,336	0	579,443	105,107
Other Waste Disposal	45,770	0	577	46,347	0	49,600	3,253
Other Public Health and Welfare	119,762	0	0	119,762	87,400	153,897	34,135
<u>Social, Cultural, and Recreational Services</u>							
Senior Citizens Assistance	52,915	0	0	52,915	52,915	52,915	0
Libraries	120,000	0	0	120,000	120,000	120,000	0
Parks and Fair Boards	20,000	0	0	20,000	20,000	20,000	0
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	143,849	(774)	0	143,075	151,583	151,583	8,508
Forest Service	2,000	0	0	2,000	2,000	2,000	0
Soil Conservation	108,580	0	0	108,580	117,537	117,537	8,957
<u>Other Operations</u>							
Tourism	9,755	0	0	9,755	12,500	12,500	2,745
Other Economic and Community Development	236,018	(23,183)	0	212,835	56,000	1,163,697	950,862
Airport	2,278,316	(750)	146,070	2,423,636	2,460,618	2,754,618	330,982
Veterans' Services	25,583	0	67	25,650	29,150	29,150	3,500
Other Charges	651,462	0	0	651,462	634,700	689,317	37,855
Contributions to Other Agencies	5,500	0	0	5,500	5,500	5,500	0
Employee Benefits	783,129	0	0	783,129	1,028,695	1,023,416	240,287
American Rescue Plan Act Grant #2	0	0	0	0	12,000	12,000	12,000
American Rescue Plan Act Grant #3	0	0	0	0	32,000	32,000	32,000
Miscellaneous	2,633	0	0	2,633	5,500	5,500	2,867
Total Expenditures	\$ 22,226,989	\$ (259,002)	\$ 552,953	\$ 22,520,940	\$ 22,791,781	\$ 27,127,340	\$ 4,606,400

(Continued)

Exhibit C-5

Warren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 575,286	\$ 259,002	\$ (552,953)	\$ 281,335	\$ (1,915,566)	\$ (3,623,006)	\$ 3,904,341
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 6,225,749	\$ 0	\$ 0	\$ 6,225,749	\$ 0	\$ 6,559,927	\$ (334,178)
Transfers Out	(5,766,665)	0	0	(5,766,665)	0	(5,766,665)	0
Total Other Financing Sources	\$ 459,084	\$ 0	\$ 0	\$ 459,084	\$ 0	\$ 793,262	\$ (334,178)
Net Change in Fund Balance	\$ 1,034,370	\$ 259,002	\$ (552,953)	\$ 740,419	\$ (1,915,566)	\$ (2,829,744)	\$ 3,570,163
Fund Balance, July 1, 2022	6,751,594	(259,002)	0	6,492,592	6,705,913	6,705,913	(213,321)
Fund Balance, June 30, 2023	\$ 7,785,964	\$ 0	\$ (552,953)	\$ 7,233,011	\$ 4,790,347	\$ 3,876,169	\$ 3,356,842

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Warren County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 871,632	\$ 0	\$ 0	\$ 871,632	\$ 828,663	\$ 828,663	\$ 42,969
Charges for Current Services	2,768,622	0	0	2,768,622	2,600,000	2,600,000	168,622
Other Local Revenues	10,747	0	0	10,747	0	0	10,747
State of Tennessee	10,305	0	0	10,305	7,367	7,367	2,938
Federal Government	0	0	0	0	22,350	22,350	(22,350)
Other Governments and Citizens Groups	7,300	0	0	7,300	0	7,300	0
Total Revenues	\$ 3,668,606	\$ 0	\$ 0	\$ 3,668,606	\$ 3,458,380	\$ 3,465,680	\$ 202,926
<u>Expenditures</u>							
<u>Public Safety</u>							
Civil Defense	\$ 49,997	\$ 0	\$ 0	\$ 49,997	\$ 76,928	\$ 76,928	\$ 26,931
Rescue Squad	28,500	0	0	28,500	28,500	28,500	0
<u>Public Health and Welfare</u>							
Ambulance/Emergency Medical Services	3,894,445	(194,783)	210,058	3,909,720	4,309,362	4,326,533	416,813
<u>Other Operations</u>							
COVID-19 Grant #4	0	(106,446)	106,446	0	0	0	0
COVID-19 Grant #5	0	(9,254)	9,254	0	0	0	0
Total Expenditures	\$ 3,972,942	\$ (310,483)	\$ 325,758	\$ 3,988,217	\$ 4,414,790	\$ 4,431,961	\$ 443,744
Excess (Deficiency) of Revenues Over Expenditures	\$ (304,336)	\$ 310,483	\$ (325,758)	\$ (319,611)	\$ (956,410)	\$ (966,281)	\$ 646,670
Net Change in Fund Balance	\$ (304,336)	\$ 310,483	\$ (325,758)	\$ (319,611)	\$ (956,410)	\$ (966,281)	\$ 646,670
Fund Balance, July 1, 2022	1,903,466	(310,483)	0	1,592,983	1,850,560	1,850,560	(257,577)
Fund Balance, June 30, 2023	\$ 1,599,130	\$ 0	\$ (325,758)	\$ 1,273,372	\$ 894,150	\$ 884,279	\$ 389,093

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 665,347	\$ 0	\$ 0	\$ 665,347	\$ 652,500	\$ 652,500	\$ 12,847
Other Local Revenues	238,614	0	0	238,614	0	0	238,614
State of Tennessee	2,672,471	0	0	2,672,471	2,712,201	2,712,201	(39,730)
Total Revenues	<u>\$ 3,576,432</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,576,432</u>	<u>\$ 3,364,701</u>	<u>\$ 3,364,701</u>	<u>\$ 211,731</u>
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 208,824	\$ 0	\$ 0	\$ 208,824	\$ 273,725	\$ 274,712	\$ 65,888
Highway and Bridge Maintenance	2,058,243	0	16,573	2,074,816	2,537,000	2,355,619	280,803
Operation and Maintenance of Equipment	236,057	(285)	0	235,772	286,500	331,500	95,728
Other Charges	149,465	0	0	149,465	177,050	177,050	27,585
Employee Benefits	165,830	0	0	165,830	235,578	235,578	69,748
Capital Outlay	1,306,743	(459,959)	35,356	882,140	1,190,022	1,375,022	492,882
Total Expenditures	<u>\$ 4,125,162</u>	<u>\$ (460,244)</u>	<u>\$ 51,929</u>	<u>\$ 3,716,847</u>	<u>\$ 4,699,875</u>	<u>\$ 4,749,481</u>	<u>\$ 1,032,634</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (548,730)</u>	<u>\$ 460,244</u>	<u>\$ (51,929)</u>	<u>\$ (140,415)</u>	<u>\$ (1,335,174)</u>	<u>\$ (1,384,780)</u>	<u>\$ 1,244,365</u>
Net Change in Fund Balance	\$ (548,730)	\$ 460,244	\$ (51,929)	\$ (140,415)	\$ (1,335,174)	\$ (1,384,780)	\$ 1,244,365
Fund Balance, July 1, 2022	<u>2,874,724</u>	<u>(460,244)</u>	<u>0</u>	<u>2,414,480</u>	<u>2,885,604</u>	<u>2,885,604</u>	<u>(471,124)</u>
Fund Balance, June 30, 2023	<u>\$ 2,325,994</u>	<u>\$ 0</u>	<u>\$ (51,929)</u>	<u>\$ 2,274,065</u>	<u>\$ 1,550,430</u>	<u>\$ 1,500,824</u>	<u>\$ 773,241</u>

Exhibit D-1

Warren County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2023

		Governmental Activities - Internal Service Fund
		<u>Self- Insurance Fund</u>
	<u>ASSETS</u>	
Current Assets:		
Cash	\$	60,194
Equity in Pooled Cash and Investments		3,399,579
Due from Other Funds		1,069,734
Due from Component Units		425,638
Total Assets	\$	<u>4,955,145</u>
	<u>LIABILITIES</u>	
Current Liabilities:		
Claims and Judgments Payable	\$	2,492,047
Total Liabilities	\$	<u>2,492,047</u>
	<u>NET POSITION</u>	
Unrestricted	\$	<u>2,463,098</u>
Total Net Position	\$	<u>2,463,098</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Warren County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2023

	Governmental Activities - Internal Service Fund Self- Insurance Fund
<u>Operating Revenues</u>	
Self-Insurance Premiums/Contributions	\$ 1,067,990
Total Operating Revenues	<u>\$ 1,067,990</u>
<u>Operating Expenses</u>	
Other Contracted Services	\$ 182,011
Excess Liability Insurance	336,726
Building and Contents Insurance	195,990
Workers' Compensation Insurance	127,046
Other Self-Insured Claims	792,659
Total Operating Expenses	<u>\$ 1,634,432</u>
Operating Income (Loss)	<u>\$ (566,442)</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 99,320
Insurance Recovery	230,000
Office Supplies	(329)
Total Nonoperating Revenue	<u>\$ 328,991</u>
Change in Net Position	\$ (237,451)
Net Position, July 1, 2022	<u>2,700,549</u>
Net Position, June 30, 2023	<u><u>\$ 2,463,098</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Warren County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2023

	Governmental Activities - Internal Service Fund Self- Insurance Fund
<u>Cash Flows from Operating Activities</u>	
Self-Insurance Premiums/Contributions	\$ 689,406
Other Contracted Services	(182,011)
Insurance Premiums	(659,762)
Other Self-Insured Claims	(689,844)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (842,211)</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
Insurance Recovery	\$ 230,000
Office Supplies	(329)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 229,671</u>
<u>Cash Flows from Investing Activities</u>	
Investment Income	\$ 99,320
Net Cash Provided By (Used In) Investing Activities	<u>\$ 99,320</u>
Net Increase (Decrease) in Cash	\$ (513,220)
Cash, July 1, 2022	<u>3,972,993</u>
Cash, June 30, 2023	<u><u>\$ 3,459,773</u></u>
<u>Reconciliation of Net Operating Income to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ (566,442)
Adjustments to Reconcile Net Operating Income to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Due from Other Funds	(352,448)
(Increase) Decrease in Due from Component Unit	(26,136)
Increase (Decrease) in Claims and Judgments Payable	<u>102,815</u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ (842,211)</u></u>
<u>Reconciliation of Cash With the Statement of Net Position</u>	
Cash Per Net Position	\$ 60,194
Equity in Pooled Cash and Investments Per Net Position	<u>3,399,579</u>
Cash, June 30, 2023	<u><u>\$ 3,459,773</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Warren County, Tennessee
Statement of Fiduciary Net Position
June 30, 2023

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash	\$ 4,206,360
Equity in Pooled Cash and Investments	78,187
Due from Other Governments	<u>841,626</u>
Total Assets	<u>\$ 5,126,173</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	<u>\$ 841,626</u>
Total Liabilities	<u>\$ 841,626</u>
<u>NET POSITION</u>	
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 4,284,547</u>
Total Net Position	<u><u>\$ 4,284,547</u></u>

The notes to the financial statements are an integral part of this statement.

Warren County, Tennessee
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Sales Tax Collections for Other Governments	\$ 4,783,340
Fines/Fees and Other Collections	16,133,123
Drug Task Force Collections	25,204
District Attorney General Collections	5,095
Total Additions	<u>\$ 20,946,762</u>
<u>DEDUCTIONS</u>	
Payment of Sales Tax Collections to Other Governments	\$ 4,783,340
Payments to State	4,435,017
Payments to Cities, Individuals, and Others	10,271,524
Payment of Drug Task Force Expenses	7,178
Payment of District Attorney General Expenses	14,681
Total Deductions	<u>\$ 19,511,740</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 1,435,022
Net Position, July 1, 2022	<u>2,849,525</u>
Net Position, June 30, 2023	<u><u>\$ 4,284,547</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Index of Notes to the Financial Statements

Note	Page(s)
I. Summary of Significant Accounting Policies	
A. Reporting Entity	42
B. Government-wide and Fund Financial Statements	43
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	44
D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance	
1. Deposits and Investments	47
2. Receivables and Payables	48
3. Inventories	49
4. Restricted Assets	49
5. Capital Assets	50
6. Deferred Outflows/Inflows of Resources	50
7. Compensated Absences	51
8. Long-term Debt and Long-term Obligations	52
9. Net Position and Fund Balance	52
E. Pension Plans	54
F. Other Postemployment Benefit (OPEB) Plans	55
II. Reconciliation of Government-wide and Fund Financial Statements	
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position	55
B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities	55
III. Stewardship, Compliance, and Accountability	
A. Budgetary Information	56
B. Fund Deficit	57
C. Budgetary Basis Fund Deficit	57
D. Cash Shortage - Prior Year	57
IV. Detailed Notes on All Funds	
A. Deposits and Investments	57
B. Capital Assets	62
C. Construction Commitments	65
D. Interfund Receivables, Payables, and Transfers	65
E. Long-term Debt	67
F. Long-term Obligations	69
G. On-Behalf Payments	71

WARREN COUNTY, TENNESSEE
Index of Notes to the Financial Statements (Cont.)

Note	Page(s)
V. Other Information	
A. Risk Management	71
B. Accounting Changes	72
C. Contingent Liabilities	73
D. Changes in Administration	73
E. Joint Ventures	73
F. Jointly Governed Organization	75
G. Retirement Commitments	
1. Tennessee Consolidated Retirement System (TCRS)	75
2. Deferred Compensation	92
H. Other Postemployment Benefits	92
I. Office of Central Accounting, Budgeting, and Purchasing	101
J. Purchasing Law	101

WARREN COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Warren County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Warren County:

A. Reporting Entity

Warren County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Warren County (the primary government) and its component units. The financial statements of the Warren County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Warren County School Department operates the public school system in the county, and the voters of Warren County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Warren County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Warren County, and the Warren County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Warren County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Warren County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Warren County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Warren County Emergency Communications District
902 Bridge Builders Road
McMinnville, TN 37110

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Warren County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Warren County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Warren County issues all debt for the discretely presented Warren County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2023.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service

fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Warren County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Warren County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Warren County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been

accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Warren County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Ambulance Service Fund – This special revenue fund accounts for transactions relating to the county-operated ambulance service. Property taxes and patient charges are the foundational revenues of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes and property taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

ARP Capital Projects Fund – This fund accounts for and reports the transactions specifically related to funds received by the county from the American Rescue Plan Act (ARP).

Additionally, Warren County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund accounts for the county’s self-insurance program. Premiums charged to the various

county funds are placed in this fund for the payment of claims against the county not covered by excess risk insurance coverage.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Warren County, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Warren County School Department reports the following major governmental funds:

General Purpose School Fund – This is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – This special revenue fund is used to account for the cafeteria operations in each of the schools. Federal funds and lunch sales are the foundational revenues of this fund.

Additionally, the Warren County School Department reports the following fund type:

Capital Projects Fund – The capital projects funds are used to account for the receipt of debt issued by Warren County and contributed to the school department for various school renovation projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 23) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 22) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated

resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county's self-insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are self-insurance premiums and contributions. Operating expenses for the internal service fund include the purchase of commercial insurance and various claims.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Warren County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Warren County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These

policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Warren County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property tax receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to .83 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an

estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$2,492,047 are discussed in Note V.A. Risk Management.

3. Inventories

Inventories of the discretely presented Warren County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Warren County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Warren County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Warren County School Department has not withdrawn any funds from the trust to pay

pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the primary government as assets with an initial, individual cost of \$10,000 or more. Capital assets are defined by the Warren County School Department as assets with an initial, individual cost of \$25,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	25 - 40
Infrastructure:	
Roads	20 - 50
Bridges	75
Other Capital Assets	5 - 20

6. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for

pension and OPEB changes in experience, assumptions and proportionate share; pension changes in investment earnings; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue, etc.) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

The county's vacation policy does not allow for the accumulation of unused vacation days beyond the employee's anniversary date. Sick leave policies vary from department to department. Employees of the general government and highway department may accumulate unlimited sick leave days based upon earning one day per month. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

General policy of the discretely presented Warren County School Department does not allow for the accumulation of vacation days beyond the calendar year-end. All professional personnel (teachers) are allowed to accumulate unlimited sick leave days. Professional personnel enrolled in the Tennessee Consolidated Retirement System can be paid \$40 a day for up to 240 days if the Board of Education is notified by June 30 of their plans to retire. Any sick leave over 240 days is applied toward the employee's retirement service. All non-professional employees are paid for all sick leave upon termination of employment. A liability for sick leave pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirement.

All vacation pay is accrued when incurred in the government-wide financial statements for the county and the discretely presented Warren County School Department. A liability for vacation pay is recorded in the governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of

other governments or (2) law through constitutional provisions or enabling legislation.

- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2023, Warren County had \$20,746,592 in outstanding debt for capital purposes for the discretely presented Warren County School Department. This debt is a liability of Warren County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Warren County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county’s Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Warren County’s participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Warren County’s fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Warren County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Warren County. For this purpose, Warren County recognizes benefit payments when due and payable in accordance with benefit terms. Warren County's OPEB plan is not administered through a trust.

Discretely Presented Warren County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Warren County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Warren County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental

funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Warren County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2023, Warren County and the discretely presented Warren County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	\$ 552,953
Ambulance Service	325,758
Highway/Public Works	51,929
School Department:	
Major Funds:	
General Purpose School	3,756,988
School Federal Projects	2,151,050
Central Cafeteria	4,087

B. Fund Deficit

The ARP Capital Projects Fund had a fund deficit of \$8,919 due to the grant expenditure reporting prescribed by the U.S. Treasury for the State and Local Fiscal Recovery Funds Grant (CFDA 21.027). The grant expenditures can only be reported in April of each year. Warren County made expenditures of grant funds after the reporting period but before the end of the fiscal year which resulted in the deficit.

C. Budgetary Basis Fund Deficit

Due to the recognition of year-end encumbrances of \$2,151,050 as budgetary basis expenditures, the School Federal Projects Fund reported a budgetary basis fund deficit of \$1,650,517 at June 30, 2023. The future expenditures represented by the encumbrances will be funded by federal grants.

D. Cash Shortage – Prior Year

The audit of Warren County for 2019-2020 year reported a cash shortage of at least \$6,087 at the Warren County Memorial Airport. During the year examined, this shortage was not liquidated, and the amount remains the same at June 30, 2023.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Warren County and the Warren County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund’s portion of this pool is displayed on the balance sheets or statements of net position as

Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved

by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2023, Warren County had the following investments carried at amortized cost using a Stable Net Asset Value. Separate disclosures concerning pooled investments cannot be made for Warren County and the discretely presented Warren County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
State Treasurer's Investment Pool	1 to 46 days	N/A	\$ 10,160,881
Total			<u>\$ 10,160,881</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Warren County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Warren County has no investment policy that would further limit its investment choices. As of June 30, 2023, Warren County's investment in the State Treasurer's Investment Pool was unrated.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Warren County places no limit on the amount the county may invest in one issuer. More than five percent of the county's investments are held by the State Treasurer's Investment Pool. These investments are 33 percent of the county's total investments.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Warren County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Warren County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2023, the Warren County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 182,016
Developed Market International Equity	N/A	N/A	82,201
Emerging Market International Equity	N/A	N/A	23,486
U.S. Fixed Income	N/A	N/A	117,430
Real Estate	N/A	N/A	58,714
Short-term Securities	N/A	N/A	5,871
NAV - Private Equity and Strategic Lending	N/A	N/A	117,430
Total			<u>\$ 587,148</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf>.

B. Capital Assets

Capital assets activity for the year ended June 30, 2023, was as follows:

Primary Government**Governmental Activities:**

	Balance 7-1-22	Increases	Decreases	Balance 6-30-23
Capital Assets Not Depreciated:				
Land	\$ 2,117,323	\$ 75,000	\$ 0	\$ 2,192,323
Intangible Assets	6,201,919	0	0	6,201,919
Construction in Progress	0	96,037	0	96,037
Total Capital Assets Not Depreciated	<u>\$ 8,319,242</u>	<u>\$ 171,037</u>	<u>\$ 0</u>	<u>\$ 8,490,279</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 10,516,992	\$ 1,632,717	\$ 0	\$ 12,149,709
Infrastructure	42,170,623	0	0	42,170,623
Other Capital Assets	10,879,081	1,976,938	(714,391)	12,141,628
Total Capital Assets Depreciated	<u>\$ 63,566,696</u>	<u>\$ 3,609,655</u>	<u>\$ (714,391)</u>	<u>\$ 66,461,960</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 3,878,970	\$ 193,490	\$ 0	\$ 4,072,460
Infrastructure	25,315,970	869,091	0	26,185,061
Other Capital Assets	6,914,244	664,756	(622,219)	6,956,781
Total Accumulated Depreciation	<u>\$ 36,109,184</u>	<u>\$ 1,727,337</u>	<u>\$ (622,219)</u>	<u>\$ 37,214,302</u>
Total Capital Assets Depreciated, Net	<u>\$ 27,457,512</u>	<u>\$ 1,882,318</u>	<u>\$ (92,172)</u>	<u>\$ 29,247,658</u>
Governmental Activities Capital Assets, Net	<u>\$ 35,776,754</u>	<u>\$ 2,053,355</u>	<u>\$ (92,172)</u>	<u>\$ 37,737,937</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 49,610
Public Safety	310,298
Public Health and Welfare	282,057
Social, Cultural and Recreational Services	62,810
Highways/Public Works	<u>1,022,562</u>

Total Depreciation Expense - Governmental Activities	<u><u>\$ 1,727,337</u></u>
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Net Investment in Capital Assets

Capital Assets	\$ 37,737,937
Add:	
Outstanding debt for school purposes	20,746,592
Less:	
Outstanding principal of capital debt	<u>(31,112,452)</u>
Net Investment in Capital Assets	<u><u>\$ 27,372,077</u></u>

Discretely Presented Warren County School Department

Governmental Activities:

	Balance 7-1-22		Increases		Decreases		Balance 6-30-23
Capital Assets Not Depreciated:							
Land	\$ 1,931,306	\$	225,000	\$	0	\$	2,156,306
Construction in Progress	1,255,620		1,156,729		(1,255,620)		1,156,729
Total Capital Assets Not Depreciated	<u>\$ 3,186,926</u>	<u>\$</u>	<u>1,381,729</u>	<u>\$</u>	<u>(1,255,620)</u>	<u>\$</u>	<u>3,313,035</u>
Capital Assets Depreciated:							
Buildings and Improvements	\$ 89,263,490	\$	9,390,225	\$	0	\$	98,653,715
Infrastructure	243,590		0		0		243,590
Other Capital Assets	4,346,232		181,563		(511,882)		4,015,913
Total Capital Assets Depreciated	<u>\$ 93,853,312</u>	<u>\$</u>	<u>9,571,788</u>	<u>\$</u>	<u>(511,882)</u>	<u>\$</u>	<u>102,913,218</u>
Less Accumulated Depreciation For:							
Buildings and Improvements	\$ 46,147,197	\$	1,844,270	\$	0	\$	47,991,467
Infrastructure	964		0		0		964
Other Capital Assets	3,324,418		134,166		(511,882)		2,946,702
Total Accumulated Depreciation	<u>\$ 49,472,579</u>	<u>\$</u>	<u>1,978,436</u>	<u>\$</u>	<u>(511,882)</u>	<u>\$</u>	<u>50,939,133</u>
Total Capital Assets Depreciated, Net	<u>\$ 44,380,734</u>	<u>\$</u>	<u>7,593,351</u>	<u>\$</u>	<u>0</u>	<u>\$</u>	<u>51,974,085</u>
Governmental Activities Capital Assets, Net	<u>\$ 47,567,660</u>	<u>\$</u>	<u>8,975,080</u>	<u>\$</u>	<u>(1,255,620)</u>	<u>\$</u>	<u>55,287,120</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

Instruction	\$ 1,653,287
Support Services	317,552
Operation of Non-Instructional Services	<u>7,597</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 1,978,436</u></u>

C. Construction Commitments

At June 30, 2023, the highway and school departments had uncompleted contracts of approximately \$33,356 and \$2,212,092 respectively for a bridge project and site improvement projects at various schools. Funding has been received or awarded for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2023, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Internal Service -		
Self Insurance	General	\$ 801,834
"	Highway/Public Works	97,000
"	Ambulance Service	170,900
General	General Debt Service	500
"	Nonmajor governmental	9,197
Discretely Presented School		
Department:		
Central Cafeteria	General Purpose School	185,486

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made. Of the primary government total shown above, \$1,069,734 is the outstanding self-insurance costs to various funds at year-end, which is reflected as Due from Other Funds on Exhibit D-1.

Due to/from Primary Government and Component Units:

Receivable Fund	Payable Fund	Amount
Primary Government: Self Insurance	Component Unit: School Department: General Purpose School	\$ 425,638
Total		<u>\$ 425,638</u>
Component Unit: School Department: General Purpose School	Primary Government: General Debt Service	\$ 7,173
Total		<u>\$ 7,173</u>

In the schedule above, the \$425,638 is for self-insurance cost due at year-end and the amount due from the primary government to the school department was due to errors in the proration of local option sales tax during the prior year.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2023, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		Purpose
	General Fund	Nonmajor governmental fund	
ARP Capital Projects Fund	\$ 5,980,901	\$ 0	Revenue loss
General Fund	0	5,766,665	Equipment and capital projects
Nonmajor governmental fund	244,848	0	To close fund
Total	<u>\$ 6,225,749</u>	<u>\$ 5,766,665</u>	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Warren County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2023, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Warren County issues capital outlay notes to provide funds for capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes were issued for original terms of up to 10 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2023, will be retired from the General Debt Service Fund.

General obligation bonds and notes outstanding as of June 30, 2023, for governmental activities are as follows:

Type	Interest Rate		Final Maturity	Original Amount of Issue	Balance 6-30-23
General Obligation Bonds	0 to 5	%	6-1-39	\$ 31,165,000	\$ 20,063,055
General Obligation Bonds Refunding	1.02 to 5		6-1-39	8,881,500	5,619,300
Direct Borrowing and Direct Placement: Capital Outlay Notes	0 to 4		8-1-29	6,175,860	5,430,097

On October 7, 2010, Warren County entered into an agreement with the Tennessee State School Board Authority. Under this agreement, the authority loaned Warren County \$9,300,000 from Qualified School Construction Bonds, Series 2010 for school construction. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the

annual principal payment. The county pays an annual administrative fee of \$7,440 under this agreement. The debt retirement schedule also includes equal monthly payments of interest of approximately 4.85 percent, which is offset by a federal interest rate subsidy.

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2023, including interest payments, are presented in the following table:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2024	\$ 2,523,106	\$ 1,199,243	\$ 3,722,349
2025	2,596,805	1,124,397	3,721,202
2026	2,125,306	1,052,239	3,177,545
2027	2,237,429	989,989	3,227,418
2028	1,719,709	499,828	2,219,537
2029-2033	7,555,000	1,705,358	9,260,358
2034-2038	6,450,000	657,739	7,107,739
2039	475,000	14,247	489,247
Total	<u>\$ 25,682,355</u>	<u>\$ 7,243,040</u>	<u>\$ 32,925,395</u>

Year Ending June 30	Notes - Direct Placement		
	Principal		Total
2024	\$ 1,595,342	\$ 167,034	\$ 1,762,376
2025	1,595,343	111,356	1,706,699
2026	1,595,344	55,679	1,651,023
2027	203,390	0	203,390
2028	203,390	0	203,390
2029-2030	237,288	0	237,288
Total	<u>\$ 5,430,097</u>	<u>\$ 334,069</u>	<u>\$ 5,764,166</u>

There is \$11,264,714 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$627 based on the 2020 federal census. Total debt per capita, including bonds and notes, totaled \$760 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2022	\$ 28,150,360	\$ 1,457,627
Additions	0	4,175,860
Reductions	(2,468,005)	(203,390)
Balance, June 30, 2023	<u>\$ 25,682,355</u>	<u>\$ 5,430,097</u>
Balance Due Within One Year	<u>\$ 2,523,106</u>	<u>\$ 1,595,342</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2023	\$ 31,112,452
Less: Balance Due Within One Year - Debt	<u>(4,118,448)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 26,994,004</u>

F. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2022	\$ 725,842	\$ 481,970
Additions	549,203	51,081
Reductions	(735,951)	(249,323)
Balance, June 30, 2023	<u>\$ 539,094</u>	<u>\$ 283,728</u>
Balance Due Within One Year	<u>\$ 512,139</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	\$ 822,822
Less: Balance Due Within One Year - Other	<u>(512,139)</u>

Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 310,683</u>
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Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Ambulance Service, and Highway/Public Works funds.

Discretely Presented Warren County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Warren County School Department for the year ended June 30, 2023, was as follows:

Governmental Activities:	Other	
	Compensated Absences	Postemployment Benefits
Balance, July 1, 2022	\$ 2,703,839	\$ 5,526,348
Additions	889,459	440,062
Reductions	<u>(511,365)</u>	<u>(858,648)</u>
Balance, June 30, 2023	<u>\$ 3,081,933</u>	<u>\$ 5,107,762</u>
Balance Due Within One Year	<u>\$ 924,581</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	\$ 8,189,695
Less: Balance Due Within One Year - Other	<u>(924,581)</u>

Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 7,265,114</u>
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Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. On-Behalf Payments

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Warren County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2023, were \$140,088, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Warren County's risk of loss relating to property, general liability, automobile liability, and workers' compensation are covered through a self-insurance program, and by the purchase of commercial insurance to cover losses exceeding certain limits. The county is self-insured for individual property losses up to \$350,000. The county carries excess commercial coverage on buildings and contents totaling \$229,743,027. The county is self-insured up to the liability limits of \$300,000 per person, \$700,000 per occurrence for bodily injury, and \$100,000 for property damage. Warren County self-insures workers' compensation losses of \$500,000 per accident or disease with an aggregate liability of \$1 million. The county carries commercial liability insurance coverage for losses up to \$10 million, with a \$350,000 deductible. Warren County maintains the Self-Insurance Fund, which is shown as an internal service fund, to account for transactions pertaining to the county's self-insured group liability and property plans. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The fund establishes the claims liabilities based on estimates of the ultimate cost of claims that have been incurred but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current- year Claims and Estimates	Payments	Balance at Fiscal Year-end
2021-2022	\$ 1,944,269	\$ 672,251	\$ (227,288)	\$ 2,389,232
2022-2023	2,389,232	792,659	(689,844)	2,492,047

Warren County provides health insurance coverage to its employees through the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Warren County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 91, *Conduit Debt Obligations*, became effective for fiscal year ending June 30, 2023. This statement clarifies what is considered conduit debt and the requirements of when to disclose liabilities and commitments concerning conduit debt.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, became effective for fiscal year ending June 30, 2023. This statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, became effective for fiscal year ending June 30, 2023. This standard establishes a definition for SBITAs and provides uniform guidance for accounting and financial reporting for transactions that meet that definition. This statement also establishes criteria for the recognition of implementation costs and requires a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement.

GASB Statement No. 99, *Omnibus 2022*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics including Financial Guarantees; Derivative Instruments; Leases, PPPs, and SBITAs; LIBOR rate replacement; and other technical updates and corrections.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county and school department are involved in several pending lawsuits. Attorneys for the county and schools estimate that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On August 31, 2022, Jimmy Haley left the Office of County Executive and was succeeded by Terry Bell, and Tommy Myers left the Office of Sheriff and was succeeded by Jackie Matheny, Jr.

E. Joint Ventures

The Industrial Development Board of McMinnville-Warren County is a joint venture in which the county and the city of McMinnville participate for the purpose of industrial recruitment. The Industrial Development Board is governed by a nine-member board from the private sector appointed by the participating governments. During the year ended June 30, 2023, the county did not make a contribution to the Industrial Development Board of McMinnville-Warren County.

The Warren County Joint Economic and Community Development Board is a joint venture created by an interlocal agreement between Warren County, and the cities of McMinnville, Morrison, Centertown, and Viola to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The board is governed by a 12-member board established by the interlocal agreement. During the year ended June 30, 2023, the county did not make a contribution to the Warren County Joint Economic and Community Development Board.

Warren County is a participant with Coffee, Cannon, and Rutherford counties in a multi-county Municipal Solid Waste Planning Region. This entity was created to promote the preparation of municipal solid waste regional plans to effectively and efficiently manage solid waste. This entity is governed by a 13-member board comprising appointees from Cannon County (2), Warren County (2), Rutherford County (3), Coffee County (2), the city of Manchester (1), the city of McMinnville (1), the city of Murfreesboro (1), and the city of Woodbury (1). Funding is provided from member contributions and grants. There are no separately issued financial statements for the Municipal Solid Waste Planning Region. Rutherford County has been designated as the fiscal agent for the Planning Region and accounts for its activities through the Joint Venture Fund (agency fund), which is included in the financial statements reflected in Rutherford County's comprehensive annual financial report.

Warren County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the Industrial Development Board of McMinnville-Warren County, the Warren County Joint Economic and Community Development Board, and the Municipal Solid Waste Planning Region can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of McMinnville-Warren County
110 South Court Square, Suite A200
McMinnville, TN 37110

Warren County Joint Economic and Community
Development Board
P.O. Box 639
201 Locust Street, Suite 1
McMinnville, TN 37110

Municipal Solid Waste Planning Region
c/o Rutherford County Mayor
County Courthouse, Room 101
Murfreesboro, TN 37130

F. Jointly Governed Organization

The Tri-County Railroad Authority is jointly operated by Warren County in conjunction with White and Coffee counties. The authority's board comprises the county mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.53 percent, the non-certified employees of the discretely presented school department comprise 40.47 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	385
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	414
Active Employees	588
Total	<u><u>1,387</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan (alternatively - employees are non-contributory). Warren County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2023, the employer contribution for Warren County was \$2,442,739 based on a rate of 12.17 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Warren County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Warren County's net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation was based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Warren County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2021	\$ 67,493,721	\$ 76,816,946	\$ (9,323,225)
Changes for the Year:			
Service Cost	\$ 1,805,144	\$ 0	\$ 1,805,144
Interest	4,581,979	0	4,581,979
Differences Between Expected and Actual Experience	478,097	0	478,097
Contributions-Employer	0	2,136,967	(2,136,967)
Contributions-Employees	0	264	(264)
Net Investment Income	0	(2,924,273)	2,924,273
Benefit Payments, Including Refunds of Employee Contributions	(2,835,376)	(2,835,376)	0
Administrative Expense	0	(57,371)	57,371
Net Changes	\$ 4,029,844	\$ (3,679,789)	\$ 7,709,633
Balance, June 30, 2022	\$ 71,523,565	\$ 73,137,157	\$ (1,613,592)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	59.53%	\$ 42,577,978	\$ 43,538,550	\$ (960,571)
School Department	40.47%	28,945,587	29,598,607	(653,021)
Total		\$ 71,523,565	\$ 73,137,157	\$ (1,613,592)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Warren County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Warren County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 8,542,836 \$ (1,613,592) \$ (9,939,757)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, Warren County recognized pension expense (negative pension expense) of \$1,927,263.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, Warren County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 796,471	\$ 532,632
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	158,990	0
Changes in Assumptions	3,650,957	0
Contributions Subsequent to the Measurement Date of June 30, 2022 (1)	2,442,739	N/A
Total	<u>\$ 7,049,157</u>	<u>\$ 532,632</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2022,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 4,243,646	\$ 317,076
School Department	2,805,511	215,556
Total	<u>\$ 7,049,157</u>	<u>\$ 532,632</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 403,186
2025	584,431
2026	365,078
2027	2,641,427
2028	79,683
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Warren County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.53 percent and the non-certified employees of the discretely presented school department comprise 40.47 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may

withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2023, to the Teacher Retirement Plan were \$227,718, which is 2.87 percent of covered payroll. In addition, employer contributions of \$83,756, which is 1.13 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2023, the school department reported a liability (asset) of (\$128,350) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was .423703 percent. The proportion as of June 30, 2021, was .431917 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the school department recognized pension expense (negative pension expense) of \$182,596.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 7,018	\$ 77,981
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	40,457	0
Changes in Assumptions	150,356	0
Changes in Proportion of Net Pension Liability (Asset)	16,518	7,203
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	227,718	N/A
Total	\$ 442,067	\$ 85,184

The school department's employer contributions of \$227,718, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 4,151
2025	4,563
2026	(2,085)
2027	68,380
2028	8,638
Thereafter	45,518

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 673,764 \$ (128,350) \$ (714,140)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of

death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Warren County School Department for the year ended June 30, 2023, to the Teacher Legacy Pension Plan were \$1,657,266, which is 8.69 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2023, the school department reported a liability (asset) of (\$8,097,380) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was .660253 percent. The proportion measured at June 30, 2021, was .691906 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the school department recognized pension expense (negative pension expense) of \$166,422.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,331,989	\$ 1,368,211
Changes in Assumptions	5,072,619	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	138,461	0
Changes in Proportion of Net Pension Liability (Asset)	398,994	32,914
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	1,657,266	N/A
Total	<u>\$ 8,599,329</u>	<u>\$ 1,401,125</u>

The school department's employer contributions of \$1,657,266 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	\$ 910,860
2025	1,634,496
2026	(1,278,210)
2027	4,273,791
2028	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 16,038,120 \$ (8,097,380) \$ (28,200,649)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. **Deferred Compensation**

The primary government and the discretely presented Warren County School Department offer their employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding the program are the responsibility of plan participants. The 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$503,732 and teachers contributed \$299,861 to this deferred compensation pension plan.

H. **Other Postemployment Benefits (OPEB)**

Warren County and the discretely presented Warren County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of Warren County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the Warren County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and school department's total OPEB liability for each plan was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2022, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.54%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 8.37% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 7-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit	
Related Cost	Discussed under each plan

The discount rate was 3.54 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2022, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2022, valuations were the same as those employed in the July 1, 2021, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period

July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2020 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.16 percent as of the beginning of the measurement period to 3.54 percent as of the measurement date of June 30, 2022. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 7.36 percent to 8.37 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Warren County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Warren County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Warren County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	6
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>256</u>
Total	<u><u>262</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2023, the county paid \$36,340 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance July 1, 2021	<u>\$ 481,970</u>
Changes for the Year:	
Service Cost	\$ 40,250
Interest	10,831
Difference between Expected and Actuarial Experience	(67,704)
Changes in Assumption and Other Inputs	(139,860)
Benefit Payments	<u>(41,759)</u>
Net Changes	<u>\$ (198,242)</u>
Balance June 30, 2022	<u><u>\$ 283,728</u></u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the county recognized OPEB expense of \$27,631. At June 30, 2023, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 54,780	\$ 59,112
Changes of Assumptions/Inputs	47,684	234,113
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2022	36,340	0
Total	<u>\$ 138,804</u>	<u>\$ 293,225</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Total Amount
2024	\$ (23,450)
2025	(23,450)
2026	(23,450)
2027	(25,910)
2028	(34,281)
Thereafter	(60,220)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease 2.54%	Current Discount Rate 3.54%	1% Increase 4.54%
Total OPEB Liability	\$ 307,042	\$ 283,728	\$ 262,249

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>			
	1%	Current	1%
	Decrease 7.37 to 3.5%	Trend Rates 8.37 to 4.5%	Increase 9.37 to 5.5%
Total OPEB Liability	\$ 252,800	\$ 283,728	\$ 320,679

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Warren County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Warren County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees or Beneficiaries Currently Receiving Benefits	34
Inactive Employees Entitled to But Not Yet Receiving Benefits	5
Active Employees Eligible For Benefits	556
Total	<u><u>595</u></u>

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$216,579 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	<u>Share of Collective Liability</u>		
	Warren County School Department 62.92%	State of TN 37.08%	Total OPEB Liability
Balance July 1, 2021	\$ 5,526,348	\$ 3,048,893	\$ 8,575,241
Changes for the Year:			
Service Cost	\$ 316,215	\$ 186,379	\$ 502,594
Interest	120,901	71,260	192,161
Changes in Proportions	(131,098)	131,098	0
Difference between Expected and Actuarial Experience	2,946	1,736	4,682
Changes in Assumption and Other Inputs	(497,972)	(293,507)	(791,479)
Benefit Payments	(229,578)	(135,314)	(364,892)
Net Changes	\$ (418,586)	\$ (38,348)	\$ (456,934)
Balance June 30, 2022	\$ 5,107,762	\$ 3,010,545	\$ 8,118,307

The Warren County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Warren County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$317,825 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Warren County School Department's proportionate share of the collective OPEB liability was 62.92 percent and the State of Tennessee's share was 37.08 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department recognized OPEB expense of \$791,388 including the state's share of the expense. At June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 511,875	\$ 460,156
Changes of Assumptions/Inputs	1,005,269	665,007
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	57,212	222,613
Benefits Paid After the Measurement Date of June 30, 2022	216,579	0
Total	<u>\$ 1,790,935</u>	<u>\$ 1,347,776</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2024	\$ 36,447
2025	36,447
2026	36,447
2027	36,447
2028	49,914
Thereafter	30,878

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease 2.54%	Current Discount Rate 3.54%	1% Increase 4.54%
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Proportionate Share of the Collective Total OPEB Liability	\$ 5,469,502	\$ 5,107,762	\$ 4,762,123
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease 7.37 to 3.5%	Curent Rate 8.37 to 4.5%	1% Increase 9.37 to 5.5%
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Proportionate Share of the Collective Total OPEB Liability	\$ 4,586,716	\$ 5,107,762	\$ 5,712,748
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I. Office of Central Accounting, Budgeting, and Purchasing

Warren County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by him to serve as the county purchasing agent. The finance director serves as the purchasing agent for Warren County. All purchase orders are issued by the finance department. Purchases in all county departments exceeding \$25,000 are required to be competitively bid.

REQUIRED SUPPLEMENTARY INFORMATION

Exhibit F-1

Warren County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Pension Liability									
Service Cost	\$ 1,195,950	\$ 1,232,571	\$ 1,253,434	\$ 1,411,085	\$ 1,570,974	\$ 1,553,761	\$ 1,508,802	\$ 1,504,390	\$ 1,805,144
Interest	3,021,859	3,193,451	3,327,666	3,462,540	3,720,650	3,870,958	4,133,331	4,274,835	4,581,979
Differences Between Actual and Expected Experience	(273,073)	(883,126)	(1,078,272)	790,123	(956,071)	807,543	(933,212)	193,318	478,097
Changes in Assumptions	0	0	0	1,302,741	0	0	0	5,476,437	0
Benefit Payments, Including Refunds of Employee Contributions	(1,645,032)	(1,741,886)	(1,806,564)	(1,917,766)	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)
Net Change in Total Pension Liability	\$ 2,299,704	\$ 1,801,010	\$ 1,696,264	\$ 5,048,723	\$ 2,304,805	\$ 3,772,741	\$ 2,031,711	\$ 8,620,747	\$ 4,029,844
Total Pension Liability, Beginning	39,918,016	42,217,720	44,018,730	45,714,994	50,763,717	53,068,522	56,841,263	58,872,974	67,493,721
Total Pension Liability, Ending (a)	\$ 42,217,720	\$ 44,018,730	\$ 45,714,994	\$ 50,763,717	\$ 53,068,522	\$ 56,841,263	\$ 58,872,974	\$ 67,493,721	\$ 71,523,565
Plan Fiduciary Net Position									
Contributions - Employer	\$ 1,906,317	\$ 1,965,395	\$ 2,014,718	\$ 2,111,926	\$ 1,802,844	\$ 1,851,908	\$ 1,842,492	\$ 2,106,380	\$ 2,136,967
Contributions - Employee	17,738	31,884	3,528	5,301,280	373	1,285	(5,031)	11,677	264
Net Investment Income	6,210,115	1,350,602	1,204,367	(1,917,766)	4,318,578	4,160,723	2,939,386	15,830,885	(2,924,273)
Benefit Payments, Including Refunds of Employee Contributions	0	0	0	0	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)
Administrative Expense	(1,645,032)	(1,741,886)	(1,806,564)	(45,649)	(51,557)	(48,677)	(48,932)	(52,365)	(57,371)
Other	(19,978)	(26,248)	(39,691)	23,566	0	0	(14,059)	(170)	0
Net Change in Plan Fiduciary Net Position	\$ 6,469,160	\$ 1,579,747	\$ 1,376,358	\$ 5,473,357	\$ 4,039,490	\$ 3,505,718	\$ 2,036,646	\$ 15,068,174	\$ (3,679,789)
Plan Fiduciary Net Position, Beginning	37,268,296	43,737,456	45,317,203	46,693,561	52,166,918	56,206,408	59,712,126	61,748,772	76,816,946
Plan Fiduciary Net Position, Ending (b)	\$ 43,737,456	\$ 45,317,203	\$ 46,693,561	\$ 52,166,918	\$ 56,206,408	\$ 59,712,126	\$ 61,748,772	\$ 76,816,946	\$ 73,137,157
Net Pension Liability (Asset), Ending (a - b)	\$ (1,519,736)	\$ (1,298,473)	\$ (978,567)	\$ (1,403,201)	\$ (3,137,886)	\$ (2,870,863)	\$ (2,875,798)	\$ (9,323,225)	\$ (1,613,592)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.60%	102.95%	102.14%	102.76%	105.91%	105.05%	104.88%	113.81%	102.26%
Covered Payroll	\$ 14,162,854	\$ 16,383,778	\$ 14,921,553	\$ 15,460,655	\$ 16,389,476	\$ 16,793,133	\$ 17,234,035	\$ 19,068,275	\$ 19,346,403
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(10.73)%	(7.93)%	(6.56)%	(9.08)%	(19.15)%	(17.10)%	(16.69)%	(48.89)%	(8.34)%

Note 1: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 2: Ten years of data will be presented when available.

Exhibit F-2

Warren County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially Determined Contribution	\$ 1,906,317	\$ 1,965,395	\$ 2,014,718	\$ 2,028,438	\$ 1,497,998	\$ 1,538,767	\$ 1,442,169	\$ 1,648,721	\$ 1,672,662	\$ 2,442,739
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,906,317)	(1,965,395)	(2,014,718)	(2,111,926)	(1,802,844)	(1,851,908)	(1,842,492)	(2,106,380)	(2,136,967)	(2,442,739)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (83,488)	\$ (304,846)	\$ (313,141)	\$ (400,323)	\$ (457,659)	\$ (464,305)	\$ 0
Covered Payroll	\$ 14,162,854	\$ 14,385,152	\$ 14,921,553	\$ 15,460,655	\$ 16,389,476	\$ 16,793,133	\$ 17,234,035	\$ 19,068,275	\$ 19,346,403	\$ 20,079,742
Contributions as a Percentage of Covered Payroll	13.46%	13.66%	13.50%	13.66%	11.00%	11.03%	10.69%	11.05%	11.05%	12.17%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Warren County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	\$ 42,552	\$ 90,265	\$ 113,276	\$ 151,822	\$ 85,323	\$ 107,967	\$ 125,917	\$ 145,435	\$ 227,718
Less: Contributions in Relation to the Contractually Required Contribution	(42,552)	(90,265)	(113,276)	(151,822)	(85,323)	(107,967)	(125,917)	(145,435)	(227,718)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,063,803	\$ 2,256,618	\$ 2,893,621	\$ 3,795,520	\$ 4,398,104	\$ 5,318,502	\$ 6,233,486	\$ 6,995,234	\$ 7,926,369
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.91%	4.00%	1.94%	2.03%	2.02%	2.08%	2.87%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%

Exhibit F-4

Warren County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	\$ 2,235,874	\$ 2,170,006	\$ 2,143,478	\$ 2,106,338	\$ 2,078,650	\$ 2,332,520	\$ 2,432,453	\$ 2,332,270	\$ 2,238,038	\$ 1,657,266
Less: Contributions in Relation to the Contractually Required Contribution	(2,235,874)	(2,170,006)	(2,143,478)	(2,106,338)	(2,078,650)	(2,332,520)	(2,432,453)	(2,332,270)	(2,238,038)	(1,657,266)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered Payroll	\$ 25,178,757	\$ 24,004,784	\$ 23,711,024	\$ 23,238,478	\$ 22,892,638	\$ 22,299,430	\$ 22,286,532	\$ 22,702,263	\$ 21,990,686	\$ 19,073,224
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.06%	9.08%	10.46%	10.91%	10.27%	10.18%	8.69%

Exhibit F-5

Warren County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	0.501428%	0.512865%	0.431471%	0.434334%	0.415621%	0.421467%	0.431917%	0.423703%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (20,597)	\$ (53,391)	\$ (113,839)	\$ (196,983)	\$ (234,612)	\$ (239,664)	\$ (467,857)	\$ (128,350)
Covered Payroll	\$ 1,063,803	\$ 2,256,618	\$ 2,893,621	\$ 3,795,520	\$ 4,398,104	\$ 5,318,502	\$ 6,233,486	\$ 6,995,234
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(3.93)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.83)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%

Note: Ten years of data will be presented when available.

Exhibit F-6

Warren County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	0.641498%	0.641231%	0.656852%	0.659138%	0.653762%	0.665030%	0.687534%	0.691906%	0.660253%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (104,241)	\$ 262,670	\$ 4,104,962	\$ (215,657)	\$ (2,300,534)	\$ (6,837,711)	\$ (5,242,955)	\$ (29,843,572)	\$ (8,097,380)
Covered Payroll	\$ 25,178,753	\$ 24,004,787	\$ 23,711,024	\$ 23,238,478	\$ 22,892,638	\$ 22,299,430	\$ 22,286,532	\$ 22,702,263	\$ 21,990,686
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(23.53)%	(131.46)%	(36.82)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%

Note: Ten years of data will be presented when available.

Exhibit F-7

Warren County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

Warren County Plan

Total OPEB Liability

	2017	2018	2019	2020	2021	2022
Service Cost	\$ 32,163	\$ 30,249	\$ 37,280	\$ 35,110	\$ 48,250	\$ 40,250
Interest	10,418	13,405	16,706	18,361	13,884	10,831
Differences Between Actual and Expected Experience	0	15,819	21,707	48,947	10,304	(67,704)
Changes in Assumptions or Other Inputs	(19,116)	26,102	19,351	43,648	(141,812)	(139,860)
Benefit Payments	0	(3,586)	(11,858)	(51,025)	(56,972)	(41,759)
Net Change in Total OPEB Liability	\$ 23,465	\$ 81,989	\$ 83,186	\$ 95,041	\$ (126,346)	\$ (198,242)
Total OPEB Liability, Beginning	324,635	348,100	430,089	513,275	608,316	481,970
Total OPEB Liability, Ending	\$ 348,100	\$ 430,089	\$ 513,275	\$ 608,316	\$ 481,970	\$ 283,728

Covered Employee Payroll	\$ 9,980,291	\$ 10,156,617	\$ 10,814,386	\$ 11,238,068	\$ 11,507,491	\$ 12,391,997
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.49%	4.23%	4.75%	5.41%	4.19%	2.29%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%

(c) In 2020, the mortality improvement scale was updated from Scale MP-2018 to Scale MP-2019.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit F-8

Warren County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022
Total OPEB Liability						
Service Cost	\$ 361,371	\$ 336,295	\$ 294,737	\$ 287,051	\$ 382,579	\$ 502,594
Interest	186,187	224,541	191,169	200,530	155,486	192,161
Differences Between Actual and Expected Experience	0	(1,372,935)	726,612	358,370	206,765	4,682
Changes in Assumptions or Other Inputs	(272,892)	165,054	(439,780)	715,938	1,351,108	(791,479)
Benefit Payments	(300,193)	(336,848)	(341,847)	(323,605)	(345,446)	(364,892)
Net Change in Total OPEB Liability	\$ (25,527)	\$ (983,893)	\$ 430,891	\$ 1,238,284	\$ 1,750,492	\$ (456,934)
Total OPEB Liability, Beginning	6,164,994	6,139,467	5,155,574	5,586,465	6,824,749	8,575,241
Total OPEB Liability, Ending	<u>\$ 6,139,467</u>	<u>\$ 5,155,574</u>	<u>\$ 5,586,465</u>	<u>\$ 6,824,749</u>	<u>\$ 8,575,241</u>	<u>\$ 8,118,307</u>
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 2,119,148	\$ 1,772,605	\$ 1,989,190	\$ 2,330,469	\$ 3,048,893	\$ 3,010,545
Employer Proportionate Share of the Total OPEB Liability	4,020,319	3,382,969	3,597,275	4,494,280	5,526,348	5,107,762
Covered Employee Payroll	\$ 33,932,744	\$ 33,694,389	\$ 34,763,230	\$ 38,965,389	\$ 40,878,112	\$ 42,142,078
Net OPEB Liability as a Percentage of Covered Employee Payroll	18.09%	15.30%	16.07%	17.51%	20.98%	19.26%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WARREN COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2023

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2023 were calculated based on the June 30, 2021, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collection. The fund was closed during the year.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for transactions associated with county building energy projects.

County Capital Projects Fund – The County Capital Projects Fund is used to account for transactions associated with various projects possible due to freed up local funds due to the American Rescue Plan.

State Health Department Project Fund – The State Health Department Project Fund is used to account for transactions associated with the purchase and renovation of the Three Star Mall.

Airport Capital Projects Fund – The Airport Capital Projects Fund is used to account for transactions associated with airport projects.

Exhibit G-1

Warren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds			Capital Projects Funds		
	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	County Capital Projects -	State Health Department Capital Projects -
<u>ASSETS</u>						
Cash	\$ 0	\$ 2,567	\$ 2,567	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	278,522	0	278,522	1,515,240	3,031,328	557
Accounts Receivable	0	6,630	6,630	0	0	0
Total Assets	<u>\$ 278,522</u>	<u>\$ 9,197</u>	<u>\$ 287,719</u>	<u>\$ 1,515,240</u>	<u>\$ 3,031,328</u>	<u>\$ 557</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 1,796	\$ 0	\$ 1,796	\$ 125,640	\$ 4,800	\$ 0
Due to Other Funds	0	9,197	9,197	0	0	0
Due to Litigants, Heirs, and Others	94,420	0	94,420	0	0	0
Total Liabilities	<u>\$ 96,216</u>	<u>\$ 9,197</u>	<u>\$ 105,413</u>	<u>\$ 125,640</u>	<u>\$ 4,800</u>	<u>\$ 0</u>
<u>FUND BALANCES</u>						
Restricted:						
Restricted for Public Safety	\$ 182,306	\$ 0	\$ 182,306	\$ 0	\$ 0	\$ 0
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	1,389,600	3,026,528	557
Total Fund Balances	<u>\$ 182,306</u>	<u>\$ 0</u>	<u>\$ 182,306</u>	<u>\$ 1,389,600</u>	<u>\$ 3,026,528</u>	<u>\$ 557</u>
Total Liabilities and Fund Balances	<u>\$ 278,522</u>	<u>\$ 9,197</u>	<u>\$ 287,719</u>	<u>\$ 1,515,240</u>	<u>\$ 3,031,328</u>	<u>\$ 557</u>

(Continued)

Exhibit G-1

Warren County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

ASSETS

Cash
Equity in Pooled Cash and Investments
Accounts Receivable

Total Assets

LIABILITIES

Accounts Payable
Due to Other Funds
Due to Litigants, Heirs, and Others
Total Liabilities

FUND BALANCES

Restricted:
 Restricted for Public Safety
 Restricted for Social, Cultural, and Recreational Services
 Restricted for Capital Projects
Total Fund Balances

Total Liabilities and Fund Balances

<u>Capital Projects Funds (Cont.)</u>			Total Nonmajor Governmental Funds
Airport Capital Projects	Total		
\$ 0	\$ 0	\$	2,567
120,619	4,667,744		4,946,266
0	0		6,630
\$ 120,619	\$ 4,667,744	\$	4,955,463
\$ 0	\$ 130,440	\$	132,236
0	0		9,197
0	0		94,420
\$ 0	\$ 130,440	\$	235,853
\$ 0	\$ 0	\$	182,306
120,619	120,619		120,619
0	4,416,685		4,416,685
\$ 120,619	\$ 4,537,304	\$	4,719,610
\$ 120,619	\$ 4,667,744	\$	4,955,463

Exhibit G-2

Warren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue Funds			Capital Projects Funds		
	Solid Waste / Sanitation	Drug Control	Total	General Capital Projects	County Capital Projects -	State Health Department Capital Projects -
<u>Revenues</u>						
Local Taxes	\$ 219,915	\$ 0	\$ 219,915	\$ 0	\$ 0	\$ 0
Fines, Forfeitures, and Penalties	0	72,595	72,595	0	0	0
Charges for Current Services	10,135	0	10,135	0	0	0
Other Local Revenues	28,054	500	28,554	0	0	557
State of Tennessee	455,399	0	455,399	0	0	0
Federal Government	0	0	0	0	0	0
Total Revenues	\$ 713,503	\$ 73,095	\$ 786,598	\$ 0	\$ 0	\$ 557
<u>Expenditures</u>						
Current:						
Public Safety	\$ 0	\$ 112,026	\$ 112,026	\$ 0	\$ 0	\$ 0
Public Health and Welfare	1,006,463	0	1,006,463	117,816	169,649	0
Capital Projects	0	0	0	342,052	2,570,488	4,175,860
Total Expenditures	\$ 1,006,463	\$ 112,026	\$ 1,118,489	\$ 459,868	\$ 2,740,137	\$ 4,175,860
Excess (Deficiency) of Revenues Over Expenditures	\$ (292,960)	\$ (38,931)	\$ (331,891)	\$ (459,868)	\$ (2,740,137)	\$ (4,175,303)
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,175,860
Transfers In	0	0	0	0	5,766,665	0
Transfers Out	(244,848)	0	(244,848)	0	0	0
Total Other Financing Sources (Uses)	\$ (244,848)	\$ 0	\$ (244,848)	\$ 0	\$ 5,766,665	\$ 4,175,860
Net Change in Fund Balances	\$ (537,808)	\$ (38,931)	\$ (576,739)	\$ (459,868)	\$ 3,026,528	\$ 557
Fund Balance, July 1, 2022	537,808	221,237	759,045	1,849,468	0	0
Fund Balance, June 30, 2023	\$ 0	\$ 182,306	\$ 182,306	\$ 1,389,600	\$ 3,026,528	\$ 557

(Continued)

Exhibit G-2

Warren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Airport Capital Projects	Total	
<u>Revenues</u>			
Local Taxes	\$ 0	\$ 0	\$ 219,915
Fines, Forfeitures, and Penalties	0	0	72,595
Charges for Current Services	0	0	10,135
Other Local Revenues	2,263	2,820	31,374
State of Tennessee	0	0	455,399
Federal Government	27,902	27,902	27,902
Total Revenues	<u>\$ 30,165</u>	<u>\$ 30,722</u>	<u>\$ 817,320</u>
<u>Expenditures</u>			
Current:			
Public Safety	\$ 0	\$ 0	\$ 112,026
Public Health and Welfare	0	287,465	1,293,928
Capital Projects	49,621	7,138,021	7,138,021
Total Expenditures	<u>\$ 49,621</u>	<u>\$ 7,425,486</u>	<u>\$ 8,543,975</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (19,456)</u>	<u>\$ (7,394,764)</u>	<u>\$ (7,726,655)</u>
<u>Other Financing Sources (Uses)</u>			
Notes Issued	\$ 0	\$ 4,175,860	\$ 4,175,860
Transfers In	0	5,766,665	5,766,665
Transfers Out	0	0	(244,848)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 9,942,525</u>	<u>\$ 9,697,677</u>
Net Change in Fund Balances	<u>\$ (19,456)</u>	<u>\$ 2,547,761</u>	<u>\$ 1,971,022</u>
Fund Balance, July 1, 2022	<u>140,075</u>	<u>1,989,543</u>	<u>2,748,588</u>
Fund Balance, June 30, 2023	<u>\$ 120,619</u>	<u>\$ 4,537,304</u>	<u>\$ 4,719,610</u>

Exhibit G-3

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 219,915	\$ 0	\$ 219,915	\$ 197,793	\$ 197,793	\$ 22,122
Charges for Current Services	10,135	0	10,135	10,500	10,500	(365)
Other Local Revenues	28,054	0	28,054	82,000	82,000	(53,946)
State of Tennessee	455,399	0	455,399	555,685	579,045	(123,646)
Total Revenues	<u>\$ 713,503</u>	<u>\$ 0</u>	<u>\$ 713,503</u>	<u>\$ 845,978</u>	<u>\$ 869,338</u>	<u>\$ (155,835)</u>
<u>Expenditures</u>						
<u>Public Health and Welfare</u>						
Waste Pickup	\$ 342,446	\$ (917)	\$ 341,529	\$ 583,807	\$ 585,452	\$ 243,923
Convenience Centers	633,187	(2,759)	630,428	1,041,371	1,075,829	445,401
Other Waste Disposal	8,619	0	8,619	53,000	53,000	44,381
Other Public Health and Welfare	22,211	0	22,211	50,300	50,300	28,089
Total Expenditures	<u>\$ 1,006,463</u>	<u>\$ (3,676)</u>	<u>\$ 1,002,787</u>	<u>\$ 1,728,478</u>	<u>\$ 1,764,581</u>	<u>\$ 761,794</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (292,960)</u>	<u>\$ 3,676</u>	<u>\$ (289,284)</u>	<u>\$ (882,500)</u>	<u>\$ (895,243)</u>	<u>\$ 605,959</u>
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ (244,848)	0	\$ (244,848)	0	\$ (246,112)	\$ 1,264
Total Other Financing Sources	<u>\$ (244,848)</u>	<u>0</u>	<u>\$ (244,848)</u>	<u>0</u>	<u>\$ (246,112)</u>	<u>\$ 1,264</u>
Net Change in Fund Balance	<u>\$ (537,808)</u>	<u>\$ 3,676</u>	<u>\$ (534,132)</u>	<u>\$ (882,500)</u>	<u>\$ (1,141,355)</u>	<u>\$ 607,223</u>
Fund Balance, July 1, 2022	<u>537,808</u>	<u>(3,676)</u>	<u>534,132</u>	<u>1,402,580</u>	<u>1,402,580</u>	<u>(868,448)</u>
Fund Balance, June 30, 2023	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 520,080</u>	<u>\$ 261,225</u>	<u>\$ (261,225)</u>

Exhibit G-4

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 72,595	\$ 59,000	\$ 59,000	\$ 13,595
Other Local Revenues	500	0	0	500
Total Revenues	\$ 73,095	\$ 59,000	\$ 59,000	\$ 14,095
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 112,026	\$ 158,200	\$ 158,200	\$ 46,174
Total Expenditures	\$ 112,026	\$ 158,200	\$ 158,200	\$ 46,174
Excess (Deficiency) of Revenues Over Expenditures	\$ (38,931)	\$ (99,200)	\$ (99,200)	\$ 60,269
Net Change in Fund Balance	\$ (38,931)	\$ (99,200)	\$ (99,200)	\$ 60,269
Fund Balance, July 1, 2022	221,237	220,715	220,715	522
Fund Balance, June 30, 2023	\$ 182,306	\$ 121,515	\$ 121,515	\$ 60,791

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,699,887	\$ 2,569,144	\$ 2,569,144	\$ 130,743
Other Local Revenues	1,235,916	350,000	350,000	885,916
State of Tennessee	12,925	8,440	8,440	4,485
Federal Government	425,165	425,200	425,200	(35)
Other Governments and Citizens Groups	758,209	758,209	758,209	0
Total Revenues	<u>\$ 5,132,102</u>	<u>\$ 4,110,993</u>	<u>\$ 4,110,993</u>	<u>\$ 1,021,109</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 400,000	\$ 400,000	\$ 400,000	\$ 0
Education	2,271,395	2,271,396	2,271,396	1
<u>Interest on Debt</u>				
General Government	214,117	214,118	214,118	1
Education	1,048,388	1,059,607	1,048,607	219
<u>Other Debt Service</u>				
General Government	57,366	92,000	92,000	34,634
Education	18,440	7,440	18,440	0
Total Expenditures	<u>\$ 4,009,706</u>	<u>\$ 4,044,561</u>	<u>\$ 4,044,561</u>	<u>\$ 34,855</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,122,396</u>	<u>\$ 66,432</u>	<u>\$ 66,432</u>	<u>\$ 1,055,964</u>
Net Change in Fund Balance	\$ 1,122,396	\$ 66,432	\$ 66,432	\$ 1,055,964
Fund Balance, July 1, 2022	<u>10,142,318</u>	<u>10,700,200</u>	<u>10,700,200</u>	<u>(557,882)</u>
Fund Balance, June 30, 2023	<u><u>\$ 11,264,714</u></u>	<u><u>\$ 10,766,632</u></u>	<u><u>\$ 10,766,632</u></u>	<u><u>\$ 498,082</u></u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for state grants and other restricted revenues held for the benefit of the Thirty-first Judicial District Drug Task Force. The Office of District Attorney General for the Thirty-first Judicial District is the only participating agency in the task force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General

Exhibit I-1

Warren County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2023

	Custodial Funds					
	Cities -	Constitu -	Judicial	District		
	Sales	tional	District	Attorney		
	Tax	Officers -	Drug	General		Total
		Custodial				
<u>ASSETS</u>						
Cash	\$ 0	\$ 4,206,360	\$ 0	\$ 0	\$	4,206,360
Equity in Pooled Cash and Investments	0	0	31,176	47,011		78,187
Due from Other Governments	841,626	0	0	0		841,626
Total Assets	\$ 841,626	\$ 4,206,360	\$ 31,176	\$ 47,011	\$	5,126,173
<u>LIABILITIES</u>						
Due to Other Taxing Units	\$ 841,626	\$ 0	\$ 0	\$ 0	\$	841,626
Total Liabilities	\$ 841,626	\$ 0	\$ 0	\$ 0	\$	841,626
<u>NET POSITION</u>						
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 4,206,360	\$ 31,176	\$ 47,011	\$	4,284,547
Total Net Position	\$ 0	\$ 4,206,360	\$ 31,176	\$ 47,011	\$	4,284,547

Exhibit I-2

Warren County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2023

	Custodial Funds				
	Cities -	Constitu -	Judicial	District	
	Sales	tional	District	Attorney	
	Tax	Officers -	Drug	General	Total
		Custodial	Task		
			Force		
<u>Additions</u>					
Sales Tax Collections for Other Governments	\$ 4,783,340	\$ 0	\$ 0	\$ 0	\$ 4,783,340
Fines/Fees and Other Collections	0	16,133,123	0	0	16,133,123
Drug Task Force Collections	0	0	25,204	0	25,204
District Attorney General Collections	0	0	0	5,095	5,095
Total Additions	\$ 4,783,340	\$ 16,133,123	\$ 25,204	\$ 5,095	\$ 20,946,762
<u>Deductions</u>					
Payment of Sales Tax Collections for Other Governments	\$ 4,783,340	\$ 0	\$ 0	\$ 0	\$ 4,783,340
Payments to State	0	4,435,017	0	0	4,435,017
Payments to Cities, Individuals, and Others	0	10,271,524	0	0	10,271,524
Payment of Drug Task Force Expenses	0	0	7,178	0	7,178
Payment of District Attorney General Expenses	0	0	0	14,681	14,681
Total Deductions	\$ 4,783,340	\$ 14,706,541	\$ 7,178	\$ 14,681	\$ 19,511,740
Change in Net Position	\$ 0	\$ 1,426,582	\$ 18,026	\$ (9,586)	\$ 1,435,022
Net Position July 1, 2022	0	2,779,778	13,150	56,597	2,849,525
Net Position June 30, 2023	\$ 0	\$ 4,206,360	\$ 31,176	\$ 47,011	\$ 4,284,547

Warren County School Department

This section presents combining and individual fund financial statements for the Warren County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and two Capital Projects Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for transactions of the school wide energy savings project.

Exhibit J-1

Warren County, Tennessee
Statement of Activities
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Total Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 39,695,612	\$ 238,801	\$ 8,546,386	\$ 3,490,571	\$ (27,419,854)
Support Services	21,385,035	0	5,268,999	3,191	(16,112,845)
Operation of Non-instructional Services	8,176,402	210,698	5,984,334	0	(1,981,370)
Total Governmental Activities	<u>\$ 69,257,049</u>	<u>\$ 449,499</u>	<u>\$ 19,799,719</u>	<u>\$ 3,493,762</u>	<u>\$ (45,514,069)</u>
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 5,338,441
Local Option Sales Taxes					10,888,798
Mixed Drink Tax					6,033
Grants and Contributions Not Restricted to Specific Programs					42,665,846
Unrestricted Investment Earnings					186,184
Miscellaneous					24,349
Sale of Equipment					25,331
Total General Revenues					<u>\$ 59,134,982</u>
Change in Net Position					\$ 13,620,913
Net Position, July 1, 2022					<u>84,382,805</u>
Net Position, June 30, 2023					<u><u>\$ 98,003,718</u></u>

Exhibit J-2

Warren County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Warren County School Department
June 30, 2023

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 40,987	\$ 1,162,875	\$ 1,203,862
Equity in Pooled Cash and Investments	24,657,952	428,311	4,247,386	305,234	29,638,883
Inventories	0	0	191,207	222	191,429
Accounts Receivable	12,162	0	10,088	0	22,250
Due from Other Governments	4,101,585	194,629	432,414	0	4,728,628
Due from Other Funds	0	0	185,486	0	185,486
Due from Primary Government	7,173	0	0	0	7,173
Property Taxes Receivable	3,692,662	0	0	0	3,692,662
Allowance for Uncollectible Property Taxes	(72,431)	0	0	0	(72,431)
Restricted Assets	587,148	0	0	0	587,148
Total Assets	<u>\$ 32,986,251</u>	<u>\$ 622,940</u>	<u>\$ 5,107,568</u>	<u>\$ 1,468,331</u>	<u>\$ 40,185,090</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 922,537	\$ 155	\$ 73,269	\$ 2,018	\$ 997,979
Accrued Payroll	738,965	30,436	0	0	769,401
Payroll Deductions Payable	556,625	91,680	5,893	0	654,198
Contracts Payable	360,805	0	0	0	360,805
Retainage Payable	37,147	0	0	0	37,147
Due to Other Funds	185,486	0	0	0	185,486
Due to Primary Government	425,638	0	0	0	425,638
Due to State of Tennessee	0	136	0	0	136
Due to Other Governments	1,837,759	0	0	0	1,837,759
Total Liabilities	<u>\$ 5,064,962</u>	<u>\$ 122,407</u>	<u>\$ 79,162</u>	<u>\$ 2,018</u>	<u>\$ 5,268,549</u>

(Continued)

Exhibit J-2

Warren County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Warren County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 3,477,200	\$ 0	\$ 0	\$ 0	\$ 3,477,200
Deferred Delinquent Property Taxes	134,195	0	0	0	134,195
Other Deferred/Unavailable Revenue	1,054,324	0	0	0	1,054,324
Total Deferred Inflows of Resources	\$ 4,665,719	\$ 0	\$ 0	\$ 0	\$ 4,665,719
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	\$ 0	\$ 0	\$ 191,207	\$ 222	\$ 191,429
Restricted:					
Restricted for Education	4,654	533	4,837,199	1,466,091	6,308,477
Restricted for Hybrid Retirement Stabilization Funds	587,148	0	0	0	587,148
Committed:					
Committed for Education	0	500,000	0	0	500,000
Assigned:					
Assigned for Education	3,756,988	0	0	0	3,756,988
Unassigned	18,906,780	0	0	0	18,906,780
Total Fund Balances	\$ 23,255,570	\$ 500,533	\$ 5,028,406	\$ 1,466,313	\$ 30,250,822
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 32,986,251	\$ 622,940	\$ 5,107,568	\$ 1,468,331	\$ 40,185,090

Exhibit J-3

Warren County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Warren County School Department
June 30, 2023

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 30,250,822
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,156,306	
Add: construction in progress	1,156,729	
Add: buildings and improvements net of accumulated depreciation	50,662,247	
Add: infrastructure net of accumulated depreciation	242,626	
Add: other capital assets net of accumulated depreciation	<u>1,069,212</u>	55,287,120
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (3,081,933)	
Less: net OPEB liability	<u>(5,107,762)</u>	(8,189,695)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 11,846,907	
Less: deferred inflows of resources related to pensions	(1,701,865)	
Add: deferred outflows of resources related to OPEB	1,790,935	
Less: deferred inflows of resources related to OPEB	<u>(1,347,776)</u>	10,588,201
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	\$ 653,021	
Add: net pension asset - teacher retirement plan	128,350	
Add: net pension asset - teacher legacy pension plan	<u>8,097,380</u>	8,878,751
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,188,519</u>
Net position of governmental activities (Exhibit A)		<u>\$ 98,003,718</u>

Exhibit J-4

Warren County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>					
Local Taxes	\$ 16,543,731	\$ 0	\$ 0	\$ 0	\$ 16,543,731
Charges for Current Services	238,944	0	210,628	0	449,572
Other Local Revenues	139,008	0	158,536	1,925,924	2,223,468
State of Tennessee	42,117,101	0	29,134	0	42,146,235
Federal Government	593,110	16,301,283	4,715,730	0	21,610,123
Other Governments and Citizens Groups	0	0	18,000	0	18,000
Total Revenues	\$ 59,631,894	\$ 16,301,283	\$ 5,132,028	\$ 1,925,924	\$ 82,991,129
<u>Expenditures</u>					
Current:					
Instruction	\$ 32,706,919	\$ 6,541,803	\$ 0	\$ 0	\$ 39,248,722
Support Services	19,000,267	3,338,885	0	0	22,339,152
Operation of Non-Instructional Services	927,201	425,799	5,118,602	1,776,064	8,247,666
Capital Outlay	1,782,013	5,994,087	0	0	7,776,100
Debt Service:					
Other Debt Service	758,209	0	0	0	758,209
Total Expenditures	\$ 55,174,609	\$ 16,300,574	\$ 5,118,602	\$ 1,776,064	\$ 78,369,849
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,457,285	\$ 709	\$ 13,426	\$ 149,860	\$ 4,621,280
Net Change in Fund Balances	\$ 4,457,285	\$ 709	\$ 13,426	\$ 149,860	\$ 4,621,280
Fund Balance, July 1, 2022	18,798,285	499,824	5,014,980	1,316,453	25,629,542
Fund Balance, June 30, 2023	\$ 23,255,570	\$ 500,533	\$ 5,028,406	\$ 1,466,313	\$ 30,250,822

Exhibit J-5

Warren County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$	4,621,280
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	9,697,897	
Less: current-year depreciation expense		<u>(1,978,436)</u>	7,719,461
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2023	\$	1,188,519	
Less: deferred delinquent property taxes and other deferred June 30, 2022		<u>(1,161,598)</u>	26,921
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in compensated absences payable	\$	(378,094)	
Change in net pension asset - agent plan		(3,176,027)	
Change in net pension asset - teacher retirement plan		(339,507)	
Change in net pension asset - teacher legacy pension plan		(21,746,192)	
Change in deferred outflows related to pensions		(1,690,757)	
Change in deferred inflows related to pensions		28,840,812	
Change in OPEB liability		418,586	
Change in deferred outflows related to OPEB		(307,562)	
Change in deferred inflows related to OPEB		<u>(368,008)</u>	<u>1,253,251</u>
Change in net position of governmental activities (Exhibit B)		\$	<u><u>13,620,913</u></u>

Exhibit J-6

Warren County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Warren County School Department
June 30, 2023

	Special Revenue Fund	Capital Projects Funds			Total Nonmajor Governmental Funds
	Internal School	Education Capital Projects	Other Capital Projects -	Total	
<u>ASSETS</u>					
Cash	\$ 1,162,875	\$ 0	\$ 0	\$ 0	\$ 1,162,875
Equity in Pooled Cash and Investments	0	223,105	82,129	305,234	305,234
Inventories	222	0	0	0	222
Total Assets	<u>\$ 1,163,097</u>	<u>\$ 223,105</u>	<u>\$ 82,129</u>	<u>\$ 305,234</u>	<u>\$ 1,468,331</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 2,018	\$ 0	\$ 0	\$ 0	\$ 2,018
Total Liabilities	<u>\$ 2,018</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,018</u>
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	\$ 222	\$ 0	\$ 0	\$ 0	222
Restricted:					
Restricted for Education	1,160,857	223,105	82,129	305,234	1,466,091
Total Fund Balances	<u>\$ 1,161,079</u>	<u>\$ 223,105</u>	<u>\$ 82,129</u>	<u>\$ 305,234</u>	<u>\$ 1,466,313</u>
Total Liabilities and Fund Balances	<u>\$ 1,163,097</u>	<u>\$ 223,105</u>	<u>\$ 82,129</u>	<u>\$ 305,234</u>	<u>\$ 1,468,331</u>

Exhibit J-7

Warren County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

	Special Revenue Fund	Capital Projects Funds			Total Nonmajor Governmental Funds
	Internal School	Education Capital Projects	Other Capital Projects -	Total	
<u>Revenues</u>					
Other Local Revenues	\$ 1,925,324	\$ 0	\$ 600	\$ 600	\$ 1,925,924
Total Revenues	\$ 1,925,324	\$ 0	\$ 600	\$ 600	\$ 1,925,924
<u>Expenditures</u>					
Current:					
Operation of Non-Instructional Services	\$ 1,776,064	\$ 0	\$ 0	\$ 0	\$ 1,776,064
Total Expenditures	\$ 1,776,064	\$ 0	\$ 0	\$ 0	\$ 1,776,064
Excess (Deficiency) of Revenues Over Expenditures	\$ 149,260	\$ 0	\$ 600	\$ 600	\$ 149,860
Net Change in Fund Balances	\$ 149,260	\$ 0	\$ 600	\$ 600	\$ 149,860
Fund Balance, July 1, 2022	1,011,819	223,105	81,529	304,634	1,316,453
Fund Balance, June 30, 2023	\$ 1,161,079	\$ 223,105	\$ 82,129	\$ 305,234	\$ 1,466,313

Exhibit J-8

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
General Purpose School Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 16,543,731	\$ 0	\$ 0	\$ 16,543,731	\$ 14,563,130	\$ 14,563,130	\$ 1,980,601
Charges for Current Services	238,944	0	0	238,944	380,800	380,800	(141,856)
Other Local Revenues	139,008	0	0	139,008	477,711	477,711	(338,703)
State of Tennessee	42,117,101	0	0	42,117,101	40,665,139	41,086,048	1,031,053
Federal Government	593,110	0	0	593,110	355,214	355,214	237,896
Total Revenues	\$ 59,631,894	\$ 0	\$ 0	\$ 59,631,894	\$ 56,441,994	\$ 56,862,903	\$ 2,768,991
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 26,489,063	\$ (28,027)	\$ 7,461	\$ 26,468,497	\$ 28,995,875	\$ 28,889,045	\$ 2,420,548
Alternative Instruction Program	505,077	0	10,494	515,571	590,550	768,300	252,729
Special Education Program	3,803,700	0	2,454	3,806,154	4,152,150	4,152,150	345,996
Career and Technical Education Program	1,909,079	(14,502)	33,883	1,928,460	1,966,839	2,111,275	182,815
<u>Support Services</u>							
Attendance	572,606	(1,628)	0	570,978	649,300	649,300	78,322
Health Services	1,025,828	(4,610)	6,338	1,027,556	1,137,400	1,137,900	110,344
Other Student Support	2,235,192	(6,649)	2,610	2,231,153	2,481,400	2,729,257	498,104
Regular Instruction Program	1,275,467	0	0	1,275,467	1,523,850	1,523,850	248,383
Alternative Instruction Program	174,255	0	0	174,255	253,650	253,650	79,395
Special Education Program	617,416	(1,175)	0	616,241	671,250	671,250	55,009
Career and Technical Education Program	128,173	0	0	128,173	134,950	161,711	33,538
Technology	643,160	(95,872)	0	547,288	864,350	939,897	392,609
Other Programs	140,088	0	0	140,088	0	140,088	0
Board of Education	997,006	(9,087)	7,483	995,402	1,058,480	1,058,480	63,078
Director of Schools	176,328	0	0	176,328	189,300	189,300	12,972
Office of the Principal	2,438,485	0	0	2,438,485	2,594,100	2,575,977	137,492
Fiscal Services	342,127	(519)	2,610	344,218	390,880	390,880	46,662
Operation of Plant	3,500,065	(27,176)	2,653	3,475,542	4,023,427	4,057,591	582,049
Maintenance of Plant	2,146,071	(27,464)	35,544	2,154,151	2,258,100	2,312,100	157,949

(Continued)

Exhibit J-8

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 2,588,000	\$ (14,202)	\$ 0	\$ 2,573,798	\$ 2,650,000	\$ 2,650,000	\$ 76,202
<u>Operation of Non-Instructional Services</u>							
Community Services	11,599	0	0	11,599	100,900	100,900	89,301
Early Childhood Education	915,602	0	0	915,602	968,000	968,000	52,398
<u>Capital Outlay</u>							
Regular Capital Outlay	1,782,013	(621,910)	3,645,458	4,805,561	4,758,209	5,848,000	1,042,439
<u>Other Debt Service</u>							
Education	758,209	0	0	758,209	0	758,209	0
Total Expenditures	\$ 55,174,609	\$ (852,821)	\$ 3,756,988	\$ 58,078,776	\$ 62,412,960	\$ 65,037,110	\$ 6,958,334
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,457,285	\$ 852,821	\$ (3,756,988)	\$ 1,553,118	\$ (5,970,966)	\$ (8,174,207)	\$ 9,727,325
Net Change in Fund Balance	\$ 4,457,285	\$ 852,821	\$ (3,756,988)	\$ 1,553,118	\$ (5,970,966)	\$ (8,174,207)	\$ 9,727,325
Fund Balance, July 1, 2022	18,798,285	(852,821)	0	17,945,464	14,439,464	14,439,464	3,506,000
Fund Balance, June 30, 2023	\$ 23,255,570	\$ 0	\$ (3,756,988)	\$ 19,498,582	\$ 8,468,498	\$ 6,265,257	\$ 13,233,325

Exhibit J-9

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
School Federal Projects Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Federal Government	\$ 16,301,283	\$ 0	\$ 0	\$ 16,301,283	\$ 4,978,325	\$ 26,214,669	\$ (9,913,386)
Total Revenues	\$ 16,301,283	\$ 0	\$ 0	\$ 16,301,283	\$ 4,978,325	\$ 26,214,669	\$ (9,913,386)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 5,057,101	\$ 0	\$ 0	\$ 5,057,101	\$ 2,284,031	\$ 6,914,177	\$ 1,857,076
Special Education Program	1,322,756	0	0	1,322,756	1,137,267	1,913,826	591,070
Career and Technical Education Program	161,946	0	0	161,946	91,142	161,954	8
<u>Support Services</u>							
Health Services	184,959	0	0	184,959	0	189,557	4,598
Other Student Support	893,466	0	0	893,466	214,270	1,183,323	289,857
Regular Instruction Program	1,309,087	0	0	1,309,087	687,136	2,564,156	1,255,069
Special Education Program	612,290	0	0	612,290	551,975	1,299,431	687,141
Career and Technical Education Program	10,144	0	0	10,144	6,000	10,144	0
Technology	237,484	0	0	237,484	0	328,000	90,516
Fiscal Services	44,500	0	0	44,500	0	56,200	11,700
Operation of Plant	0	0	0	0	0	3,000	3,000
Maintenance of Plant	45,689	0	0	45,689	0	52,325	6,636
Transportation	1,266	0	0	1,266	6,500	11,500	10,234
<u>Operation of Non-Instructional Services</u>							
Community Services	425,799	0	0	425,799	0	428,023	2,224
<u>Capital Outlay</u>							
Regular Capital Outlay	5,994,087	(5,163,380)	2,151,050	2,981,757	0	11,099,053	8,117,296
Total Expenditures	\$ 16,300,574	\$ (5,163,380)	\$ 2,151,050	\$ 13,288,244	\$ 4,978,321	\$ 26,214,669	\$ 12,926,425
Excess (Deficiency) of Revenues Over Expenditures	\$ 709	\$ 5,163,380	\$ (2,151,050)	\$ 3,013,039	\$ 4	\$ 0	\$ 3,013,039
Net Change in Fund Balance	\$ 709	\$ 5,163,380	\$ (2,151,050)	\$ 3,013,039	\$ 4	\$ 0	\$ 3,013,039
Fund Balance, July 1, 2022	499,824	(5,163,380)	0	(4,663,556)	0	0	(4,663,556)
Fund Balance, June 30, 2023	\$ 500,533	\$ 0	\$ (2,151,050)	\$ (1,650,517)	\$ 4	\$ 0	\$ (1,650,517)

Exhibit J-10

Warren County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Charges for Current Services	\$ 210,628	\$ 0	\$ 210,628	\$ 196,000	\$ 196,000	\$ 14,628
Other Local Revenues	158,536	0	158,536	21,000	29,000	129,536
State of Tennessee	29,134	0	29,134	27,000	27,000	2,134
Federal Government	4,715,730	0	4,715,730	5,137,108	5,137,108	(421,378)
Other Governments and Citizens Groups	18,000	0	18,000	0	0	18,000
Total Revenues	<u>\$ 5,132,028</u>	<u>\$ 0</u>	<u>\$ 5,132,028</u>	<u>\$ 5,381,108</u>	<u>\$ 5,389,108</u>	<u>\$ (257,080)</u>
<u>Expenditures</u>						
<u>Operation of Non-Instructional Services</u>						
Food Service	\$ 5,118,602	\$ 4,087	\$ 5,122,689	\$ 6,683,113	\$ 6,691,113	\$ 1,568,424
Total Expenditures	<u>\$ 5,118,602</u>	<u>\$ 4,087</u>	<u>\$ 5,122,689</u>	<u>\$ 6,683,113</u>	<u>\$ 6,691,113</u>	<u>\$ 1,568,424</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 13,426</u>	<u>\$ (4,087)</u>	<u>\$ 9,339</u>	<u>\$ (1,302,005)</u>	<u>\$ (1,302,005)</u>	<u>\$ 1,311,344</u>
Net Change in Fund Balance	\$ 13,426	\$ (4,087)	\$ 9,339	\$ (1,302,005)	\$ (1,302,005)	\$ 1,311,344
Fund Balance, July 1, 2022	<u>5,014,980</u>	<u>0</u>	<u>5,014,980</u>	<u>4,079,825</u>	<u>4,079,825</u>	<u>935,155</u>
Fund Balance, June 30, 2023	<u>\$ 5,028,406</u>	<u>\$ (4,087)</u>	<u>\$ 5,024,319</u>	<u>\$ 2,777,820</u>	<u>\$ 2,777,820</u>	<u>\$ 2,246,499</u>

MISCELLANEOUS SCHEDULES

Exhibit K-1

Warren County, Tennessee
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2023

Description of Indebtedness	Original Amount of Issue	Interest Rate		Date of Issue	Last Maturity Date	Outstanding 7-1-22	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-23
BONDS PAYABLE									
<u>Payable through General Debt Service Fund</u>									
General Obligation School, Series 2018	\$ 6,000,000	3 to 5	%	6-15-18	6-1-38	\$ 5,735,000	\$ 0	\$ 280,000	\$ 5,455,000
General Obligation Bonds, Series 2019C	2,275,000	2.25 to 4		10-18-19	6-30-34	1,825,000	0	580,305	1,244,695
Qualified School Construction, Series 2010	9,300,000	0	(1)	10-7-10	9-15-27	3,013,360	0	320,000	2,693,360
School Energy Projects, General Obligation Bonds, Series 2019A	7,090,000	3 to 5		1-30-19	6-1-37	6,305,000	0	150,000	6,155,000
General Obligation Bonds, Series 2019B - Jail Project	6,500,000	(2) 2 to 5		6-21-19	6-1-39	4,765,000	0	250,000	4,515,000
General Obligation Refunding Bonds, Series 2019B	6,300,000	(2) 2 to 5		6-21-19	6-1-39	4,935,000	0	370,000	4,565,000
General Obligation Refunding Bonds, Series 2020	2,581,500	1.02		10-15-20	6-1-25	1,572,000	0	517,700	1,054,300
Total Bonds Payable						<u>\$ 28,150,360</u>	<u>\$ 0</u>	<u>\$ 2,468,005</u>	<u>\$ 25,682,355</u>
NOTES PAYABLE									
<u>Payable through General Debt Service Fund</u>									
General Obligation Capital Outlay Note, Series 2019	2,000,000	0		9-16-19	8-1-29	\$ 1,457,627	\$ 0	\$ 203,390	\$ 1,254,237
General Obligation Capital Outlay Note, Series 2023	4,175,860	(3) 4		5-20-23	6-1-26	0	4,175,860	0	4,175,860
Total Notes Payable						<u>\$ 1,457,627</u>	<u>\$ 4,175,860</u>	<u>\$ 203,390</u>	<u>\$ 5,430,097</u>

(1) Interest rate of approximately 4.85 percent is offset by a federal interest rate subsidy.

(2) These bonds represent one bond issue totaling \$12,800,000. They are shown separately in this schedule in order to more clearly identify the use of the debt.

(3) Total funds available from this note are \$9,000,000. Funds remaining for drawdown at June 30, 2023, are \$4,824,140.

Exhibit K-2

Warren County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2024	\$ 2,523,106	\$ 1,199,243	\$ 3,722,349
2025	2,596,805	1,124,397	3,721,202
2026	2,125,306	1,052,239	3,177,545
2027	2,237,429	989,989	3,227,418
2028	1,719,709	499,828	2,219,537
2029	1,705,000	430,125	2,135,125
2030	1,750,000	384,150	2,134,150
2031	1,335,000	334,606	1,669,606
2032	1,365,000	297,738	1,662,738
2033	1,400,000	258,738	1,658,738
2034	1,440,000	217,763	1,657,763
2035	1,320,000	174,513	1,494,513
2036	1,365,000	132,675	1,497,675
2037	1,410,000	89,397	1,499,397
2038	915,000	43,391	958,391
2039	475,000	14,248	489,248
Total	\$ 25,682,355	\$ 7,243,040	\$ 32,925,395

Year Ending June 30	Notes		
	Principal	Interest	Total
2024	\$ 1,595,342	\$ 167,034	\$ 1,762,376
2025	1,595,343	111,356	1,706,699
2026	1,595,344	55,679	1,651,023
2027	203,390	0	203,390
2028	203,390	0	203,390
2029	203,390	0	203,390
2030	33,898	0	33,898
Total	\$ 5,430,097	\$ 334,069	\$ 5,764,166

Exhibit K-3

Warren County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2023

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
ARP Capital Projects	General	Revenue replacement	\$ 5,980,901
General	County Capital Projects	Equipment and capital projects	5,766,665
Solid Waste/Sanitation	General	Close fund	<u>244,848</u>
Total Transfers Primary Government			<u><u>\$ 11,992,414</u></u>

Exhibit K-4

Warren County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

Official		Authorization	Bond	Surety
County Executive - Jimmy Haley (7/1/22-8/31/22)		Section 8-24-102, <i>TCA</i>	\$ 100,000	Cincinnati Insurance Company
Base salary/Total compensation	\$ 17,422			
County Executive - Terry Bell (9/1/22-6/30/23)		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary/Total compensation	\$ 85,924			
Total County Executive compensation	\$ 103,346			
Superintendent of Roads		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary/Total compensation	\$ 98,425			
Director of Schools		State Board of Education and County Board of Education	100,000	"
Base salary	\$ 120,819			
Health insurance premium	1,608			
CEO salary supplement	1,000			
Total compensation	\$ 123,427			
Finance Director		County Commission	100,000	"
Base salary/Total compensation	\$ 80,529			
Trustee		Section 8-24-102, <i>TCA</i>	2,300,777	Cincinnati Insurance Company
Base salary/Total compensation	\$ 89,477			
Assessor of Property		Section 8-24-102, <i>TCA</i>	50,000	"
Base salary/Total compensation	\$ 89,477			
County Clerk		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary/Total compensation	\$ 89,477			
Circuit and General Sessions Courts Clerk		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary/Total compensation	\$ 89,477			
Clerk and Master		Section 8-24-102, <i>TCA</i> and Chancery Court Judge	100,000	"
Base salary	\$ 89,477			
Special commissioner fees	25,242			
Total compensation	\$ 114,719			

(Continued)

Exhibit K-4

Warren County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Warren County School Department

Official		Authorization	Bond	Surety
Register of Deeds		Section 8-24-102, <i>TCA</i>	\$ 100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 89,477</u>			
Sheriff - Tommy Myers (7/1/22-8/31/22)		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary	\$ 16,615			
Law enforcement training supplement	<u>800</u>			
Total compensation	<u>\$ 17,415</u>			
Sheriff - Jackie Matheny, Jr. (9/1/22-6/30/23)		Section 8-24-102, <i>TCA</i>	100,000	"
Base salary/Total compensation	<u>\$ 81,810</u>			
Total Sheriff compensation	<u>\$ 99,225</u>			
Employee Blanket Bonds:				
Primary Government			150,000	Travelers Property Casualty Company of America
Emergency Service Employees			50,000	American Alternative Insurance Corporation
School Department			150,000	Travelers Property Casualty Company of America

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2023

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 9,181,714	\$ 79,050	\$ 766,985	\$ 0	\$ 586,490	\$ 878,402
Discount on Property Taxes	(91,598)	(797)	(7,664)	0	(5,865)	(8,780)
Trustee's Collections - Prior Year	205,360	15,237	29,002	0	15,930	36,210
Trustee's Collections - Bankruptcy	843	41	110	0	63	137
Circuit Clerk/Clerk and Master Collections - Prior Years	50,558	1,547	6,481	0	3,548	8,128
Interest and Penalty	44,961	2,591	5,742	0	3,356	7,095
Payments in-Lieu-of Taxes - T.V.A.	18,898	1,091	2,661	0	1,457	3,338
Payments in-Lieu-of Taxes - Local Utilities	58,673	3,686	8,299	0	4,543	10,409
Payments in-Lieu-of Taxes - Other	310,103	23,681	44,437	0	24,328	55,733
<u>County Local Option Taxes</u>						
Local Option Sales Tax	1,783,680	0	0	0	0	285,580
Hotel/Motel Tax	169,647	0	0	0	0	184,914
Wheel Tax	0	0	0	0	0	1,218,883
Litigation Tax - General	90,118	0	0	0	0	0
Litigation Tax - Special Purpose	7,285	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	122,431	0	0	0	0	0
Litigation Tax - Courthouse Security	82,513	0	0	0	0	0
Business Tax	577,191	0	0	0	0	299
Mixed Drink Tax	19,936	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	22,968	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	108,719	17,118	15,579	0	8,529	19,539
Wholesale Beer Tax	83,438	76,670	0	0	0	0
Total Local Taxes	\$ 12,824,470	\$ 219,915	\$ 871,632	\$ 0	\$ 665,347	\$ 2,699,887

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Marriage Licenses	\$ 2,736	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cable TV Franchise	172,787	0	0	0	0	0
<u>Permits</u>						
Beer Permits	3,072	0	0	0	0	0
Building Permits	232,130	0	0	0	0	0
Other Permits	520	0	0	0	0	0
Total Licenses and Permits	\$ 411,245	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 11,273	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	16,705	0	0	739	0	0
Drug Control Fines	0	0	0	18,986	0	0
Drug Court Fees	41,399	0	0	100	0	0
Jail Fees	7,345	0	0	0	0	0
DUI Treatment Fines	2,071	0	0	0	0	0
Data Entry Fee - Circuit Court	2,674	0	0	0	0	0
Courtroom Security Fee	8	0	0	0	0	0
Victims Assistance Assessments	11,325	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	35,404	0	0	0	0	0
Fines for Littering	10	0	0	0	0	0
Officers Costs	76,157	0	0	0	0	0
Game and Fish Fines	1,398	0	0	0	0	0
Drug Control Fines	0	0	0	21,041	0	0

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
Drug Court Fees	\$ 37,331	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Jail Fees	21,941	0	0	0	0	0
DUI Treatment Fines	8,251	0	0	0	0	0
Data Entry Fee - General Sessions Court	11,918	0	0	0	0	0
Victims Assistance Assessments	17,607	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	17,331	0	0	0	0	0
Officers Costs	6,737	0	0	0	0	0
Jail Fees	4,631	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,489	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	3,280	0	0	0	0	0
Data Entry Fee - Chancery Court	2,441	0	0	0	0	0
<u>Judicial District Drug Program</u>						
Fines	1,143	0	0	0	0	0
Drug Task Force Forfeitures and Seizures	0	0	0	14,075	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	9,114	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	8,540	0	0
Total Fines, Forfeitures, and Penalties	\$ 339,869	\$ 0	\$ 0	\$ 72,595	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Tipping Fees	\$ 10,717	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Surcharge - Waste Tire Disposal	6,843	10,135	0	0	0	0

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Charges for Current Services (Cont.)</u>						
<u>General Service Charges (Cont.)</u>						
Patient Charges	\$ 0	\$ 0	\$ 2,768,622	\$ 0	\$ 0	\$ 0
Other General Service Charges	82,173	0	0	0	0	0
<u>Fees</u>						
Engineer Review Fees	3,700	0	0	0	0	0
Copy Fees	842	0	0	0	0	0
Greenbelt Late Application Fee	150	0	0	0	0	0
Telephone Commissions	134,011	0	0	0	0	0
Additional Fees - Titling and Registration	35,322	0	0	0	0	0
Data Processing Fee - Register	12,452	0	0	0	0	0
Data Processing Fee - Sheriff	4,970	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	3,150	0	0	0	0	0
Data Processing Fee - County Clerk	3,060	0	0	0	0	0
Vehicle Registration Reinstatement Fees	3,615	0	0	0	0	0
Total Charges for Current Services	\$ 301,005	\$ 10,135	\$ 2,768,622	\$ 0	\$ 0	\$ 0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 273	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,235,916
Lease/Rentals	160,172	0	0	0	0	0
Sale of Materials and Supplies	6,125	0	0	0	0	0
Commissary Sales	97,400	0	0	0	0	0
Sale of Gasoline	224,568	0	0	0	0	0
Sale of Maps	625	0	0	0	0	0
Sale of Recycled Materials	27,162	26,394	0	0	408	0
Sale of Animals/Livestock	11,594	0	0	0	0	0

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Other Local Revenues (Cont.)</u>						
<u>Recurring Items (Cont.)</u>						
Miscellaneous Refunds	\$ 28,241	\$ 0	\$ 47	\$ 0	\$ 4,456	\$ 0
Expenditure Credits	1,714	0	0	0	0	0
<u>Nonrecurring Items</u>						
Sale of Equipment	34,328	1,660	10,700	0	233,750	0
Sale of Property	4,000	0	0	0	0	0
Contributions and Gifts	0	0	0	500	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	35,209	0	0	0	0	0
Total Other Local Revenues	<u>\$ 631,411</u>	<u>\$ 28,054</u>	<u>\$ 10,747</u>	<u>\$ 500</u>	<u>\$ 238,614</u>	<u>\$ 1,235,916</u>
<u>Fees Received From County Officials</u>						
<u>Excess Fees</u>						
Trustee	\$ 182,719	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Fees In-Lieu-of Salary</u>						
County Clerk	430,251	0	0	0	0	0
Circuit Court Clerk	410,414	0	0	0	0	0
Clerk and Master	105,699	0	0	0	0	0
Register	201,221	0	0	0	0	0
Sheriff	15,369	0	0	0	0	0
Trustee	759,100	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 2,104,773</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Airport Maintenance Program	1,486,060	0	0	0	0	0

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>State of Tennessee (Cont.)</u>						
<u>Public Safety Grants</u>						
Other Public Safety Grants	\$ 324,565	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Health and Welfare Grants</u>						
Health Department Programs	430,068	0	0	0	0	0
<u>Public Works Grants</u>						
Litter Program	2,575	34,102	0	0	0	0
<u>Other State Revenues</u>						
Beer Tax	19,200	0	0	0	0	0
Vehicle Certificate of Title Fees	8,309	0	0	0	0	0
Alcoholic Beverage Tax	104,503	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	203,354	0	0	0	0	0
State Revenue Sharing - T.V.A.	129,473	388,418	0	0	31,715	0
State Revenue Sharing - Telecommunications	72,794	4,614	10,305	0	5,642	12,925
State Shared Sports Gaming Privilege Tax	42,474	0	0	0	0	0
Contracted Prisoner Boarding	968,515	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,607,979	0
Petroleum Special Tax	0	0	0	0	27,135	0
Registrar's Salary Supplement	14,483	0	0	0	0	0
Other State Grants	394,827	0	0	0	0	0
Other State Revenues	56,024	28,265	0	0	0	0
Total State of Tennessee	\$ 4,266,224	\$ 455,399	\$ 10,305	\$ 0	\$ 2,672,471	\$ 12,925
<u>Federal Government</u>						
<u>Federal Through State</u>						
Law Enforcement Grants	\$ 109,732	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
American Rescue Plan Act Grant #1	0	0	0	0	0	0

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service
<u>Federal Government (Cont.)</u>						
<u>Federal Through State (Cont.)</u>						
American Rescue Plan Act Grant #2	\$ 13,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
American Rescue Plan Act Grant #3	32,000	0	0	0	0	0
Other Federal through State	875,063	0	0	0	0	0
<u>Direct Federal Revenue</u>						
ROTC Reimbursement	3,144	0	0	0	0	0
Medicare	12,600	0	0	0	0	0
Tax Credit Bond Rebate	0	0	0	0	0	425,165
Other Direct Federal Revenue	26,361	0	0	0	0	0
Total Federal Government	<u>\$ 1,071,900</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 425,165</u>
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 733,751	\$ 0	\$ 7,300	\$ 0	\$ 0	\$ 758,209
<u>Citizens Groups</u>						
Donations	6,972	0	0	0	0	0
<u>Other</u>						
Opioid Settlement Funds - Past Remediation	110,655	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 851,378</u>	<u>\$ 0</u>	<u>\$ 7,300</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 758,209</u>
Total	<u>\$ 22,802,275</u>	<u>\$ 713,503</u>	<u>\$ 3,668,606</u>	<u>\$ 73,095</u>	<u>\$ 3,576,432</u>	<u>\$ 5,132,102</u>

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	ARP Capital Projects - ARP	Three Star Capital Projects -	Airport Capital Projects	Total
<u>Local Taxes</u>				
<u>County Property Taxes</u>				
Current Property Tax	\$ 0	\$ 0	\$ 0	\$ 11,492,641
Discount on Property Taxes	0	0	0	(114,704)
Trustee's Collections - Prior Year	0	0	0	301,739
Trustee's Collections - Bankruptcy	0	0	0	1,194
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	70,262
Interest and Penalty	0	0	0	63,745
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	27,445
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	85,610
Payments in-Lieu-of Taxes - Other	0	0	0	458,282
<u>County Local Option Taxes</u>				
Local Option Sales Tax	0	0	0	2,069,260
Hotel/Motel Tax	0	0	0	354,561
Wheel Tax	0	0	0	1,218,883
Litigation Tax - General	0	0	0	90,118
Litigation Tax - Special Purpose	0	0	0	7,285
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	122,431
Litigation Tax - Courthouse Security	0	0	0	82,513
Business Tax	0	0	0	577,490
Mixed Drink Tax	0	0	0	19,936
Mineral Severance Tax	0	0	0	22,968
<u>Statutory Local Taxes</u>				
Bank Excise Tax	0	0	0	169,484
Wholesale Beer Tax	0	0	0	160,108
Total Local Taxes	\$ 0	\$ 0	\$ 0	\$ 17,281,251

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			Total
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	
<u>Licenses and Permits</u>				
<u>Licenses</u>				
Marriage Licenses	\$ 0	\$ 0	\$ 0	2,736
Cable TV Franchise	0	0	0	172,787
<u>Permits</u>				
Beer Permits	0	0	0	3,072
Building Permits	0	0	0	232,130
Other Permits	0	0	0	520
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>411,245</u>
<u>Fines, Forfeitures, and Penalties</u>				
<u>Circuit Court</u>				
Fines	\$ 0	\$ 0	\$ 0	11,273
Officers Costs	0	0	0	17,444
Drug Control Fines	0	0	0	18,986
Drug Court Fees	0	0	0	41,499
Jail Fees	0	0	0	7,345
DUI Treatment Fines	0	0	0	2,071
Data Entry Fee - Circuit Court	0	0	0	2,674
Courtroom Security Fee	0	0	0	8
Victims Assistance Assessments	0	0	0	11,325
<u>General Sessions Court</u>				
Fines	0	0	0	35,404
Fines for Littering	0	0	0	10
Officers Costs	0	0	0	76,157
Game and Fish Fines	0	0	0	1,398
Drug Control Fines	0	0	0	21,041

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			Total
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>				
<u>General Sessions Court (Cont.)</u>				
Drug Court Fees	\$ 0	\$ 0	\$ 0	\$ 37,331
Jail Fees	0	0	0	21,941
DUI Treatment Fines	0	0	0	8,251
Data Entry Fee - General Sessions Court	0	0	0	11,918
Victims Assistance Assessments	0	0	0	17,607
<u>Juvenile Court</u>				
Fines	0	0	0	17,331
Officers Costs	0	0	0	6,737
Jail Fees	0	0	0	4,631
Data Entry Fee - Juvenile Court	0	0	0	1,489
<u>Chancery Court</u>				
Officers Costs	0	0	0	3,280
Data Entry Fee - Chancery Court	0	0	0	2,441
<u>Judicial District Drug Program</u>				
Fines	0	0	0	1,143
Drug Task Force Forfeitures and Seizures	0	0	0	14,075
<u>Other Fines, Forfeitures, and Penalties</u>				
Proceeds from Confiscated Property	0	0	0	9,114
Other Fines, Forfeitures, and Penalties	0	0	0	8,540
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 412,464
<u>Charges for Current Services</u>				
<u>General Service Charges</u>				
Tipping Fees	\$ 0	\$ 0	\$ 0	\$ 10,717
Surcharge - Waste Tire Disposal	0	0	0	16,978

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			Total
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	
<u>Charges for Current Services (Cont.)</u>				
<u>General Service Charges (Cont.)</u>				
Patient Charges	\$ 0	\$ 0	\$ 0	\$ 2,768,622
Other General Service Charges	0	0	0	82,173
<u>Fees</u>				
Engineer Review Fees	0	0	0	3,700
Copy Fees	0	0	0	842
Greenbelt Late Application Fee	0	0	0	150
Telephone Commissions	0	0	0	134,011
Additional Fees - Titling and Registration	0	0	0	35,322
Data Processing Fee - Register	0	0	0	12,452
Data Processing Fee - Sheriff	0	0	0	4,970
Sexual Offender Registration Fee - Sheriff	0	0	0	3,150
Data Processing Fee - County Clerk	0	0	0	3,060
Vehicle Registration Reinstatement Fees	0	0	0	3,615
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 3,079,762
<u>Other Local Revenues</u>				
<u>Recurring Items</u>				
Investment Income	\$ 200,847	\$ 557	\$ 2,263	\$ 1,439,856
Lease/Rentals	0	0	0	160,172
Sale of Materials and Supplies	0	0	0	6,125
Commissary Sales	0	0	0	97,400
Sale of Gasoline	0	0	0	224,568
Sale of Maps	0	0	0	625
Sale of Recycled Materials	0	0	0	53,964
Sale of Animals/Livestock	0	0	0	11,594

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	Total
<u>Other Local Revenues (Cont.)</u>				
<u>Recurring Items (Cont.)</u>				
Miscellaneous Refunds	\$ 0	\$ 0	\$ 0	\$ 32,744
Expenditure Credits	0	0	0	1,714
<u>Nonrecurring Items</u>				
Sale of Equipment	0	0	0	280,438
Sale of Property	0	0	0	4,000
Contributions and Gifts	0	0	0	500
<u>Other Local Revenues</u>				
Other Local Revenues	0	0	0	35,209
Total Other Local Revenues	\$ 200,847	\$ 557	\$ 2,263	\$ 2,348,909
<u>Fees Received From County Officials</u>				
<u>Excess Fees</u>				
Trustee	\$ 0	\$ 0	\$ 0	\$ 182,719
<u>Fees In-Lieu-of Salary</u>				
County Clerk	0	0	0	430,251
Circuit Court Clerk	0	0	0	410,414
Clerk and Master	0	0	0	105,699
Register	0	0	0	201,221
Sheriff	0	0	0	15,369
Trustee	0	0	0	759,100
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 2,104,773
<u>State of Tennessee</u>				
<u>General Government Grants</u>				
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 9,000
Airport Maintenance Program	0	0	0	1,486,060

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			Total
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	
<u>State of Tennessee (Cont.)</u>				
<u>Public Safety Grants</u>				
Other Public Safety Grants	\$ 0	\$ 0	\$ 0	\$ 324,565
<u>Health and Welfare Grants</u>				
Health Department Programs	0	0	0	430,068
<u>Public Works Grants</u>				
Litter Program	0	0	0	36,677
<u>Other State Revenues</u>				
Beer Tax	0	0	0	19,200
Vehicle Certificate of Title Fees	0	0	0	8,309
Alcoholic Beverage Tax	0	0	0	104,503
Opioid Settlement Funds - TN Abatement Council	0	0	0	203,354
State Revenue Sharing - T.V.A.	0	0	0	549,606
State Revenue Sharing - Telecommunications	0	0	0	106,280
State Shared Sports Gaming Privilege Tax	0	0	0	42,474
Contracted Prisoner Boarding	0	0	0	968,515
Gasoline and Motor Fuel Tax	0	0	0	2,607,979
Petroleum Special Tax	0	0	0	27,135
Registrar's Salary Supplement	0	0	0	14,483
Other State Grants	0	0	0	394,827
Other State Revenues	0	0	0	84,289
Total State of Tennessee	\$ 0	\$ 0	\$ 0	\$ 7,417,324
<u>Federal Government</u>				
<u>Federal Through State</u>				
Law Enforcement Grants	\$ 0	\$ 0	\$ 0	\$ 109,732
American Rescue Plan Act Grant #1	5,766,665	0	0	5,766,665

(Continued)

Exhibit K-5

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			Total
	ARP Capital Projects - ARP	State Health Department Capital Projects -	Airport Capital Projects	
<u>Federal Government (Cont.)</u>				
<u>Federal Through State (Cont.)</u>				
American Rescue Plan Act Grant #2	\$ 0	\$ 0	\$ 0	\$ 13,000
American Rescue Plan Act Grant #3	0	0	0	32,000
Other Federal through State	0	0	27,902	902,965
<u>Direct Federal Revenue</u>				
ROTC Reimbursement	0	0	0	3,144
Medicare	0	0	0	12,600
Tax Credit Bond Rebate	0	0	0	425,165
Other Direct Federal Revenue	0	0	0	26,361
Total Federal Government	<u>\$ 5,766,665</u>	<u>\$ 0</u>	<u>\$ 27,902</u>	<u>\$ 7,291,632</u>
<u>Other Governments and Citizens Groups</u>				
<u>Other Governments</u>				
Contributions	\$ 0	\$ 0	\$ 0	\$ 1,499,260
<u>Citizens Groups</u>				
Donations	0	0	0	6,972
<u>Other</u>				
Opioid Settlement Funds - Past Remediation	0	0	0	110,655
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,616,887</u>
Total	<u>\$ 5,967,512</u>	<u>\$ 557</u>	<u>\$ 30,165</u>	<u>\$ 41,964,247</u>

Exhibit K-6

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	Total
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 5,185,323	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,185,323
Discount on Property Taxes	(51,750)	0	0	0	0	(51,750)
Trustee's Collections - Prior Year	140,133	0	0	0	0	140,133
Trustee's Collections - Bankruptcy	548	0	0	0	0	548
Circuit Clerk/Clerk and Master Collections - Prior Years	30,806	0	0	0	0	30,806
Interest and Penalty	29,247	0	0	0	0	29,247
Payments in-Lieu-of Taxes - T.V.A.	12,650	0	0	0	0	12,650
Payments in-Lieu-of Taxes - Local Utilities	39,449	0	0	0	0	39,449
Payments in-Lieu-of Taxes - Other	211,227	0	0	0	0	211,227
<u>County Local Option Taxes</u>						
Local Option Sales Tax	10,866,011	0	0	0	0	10,866,011
Mixed Drink Tax	6,033	0	0	0	0	6,033
<u>Statutory Local Taxes</u>						
Bank Excise Tax	74,054	0	0	0	0	74,054
Total Local Taxes	\$ 16,543,731	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,543,731
<u>Charges for Current Services</u>						
<u>Fees</u>						
Telephone Commissions	\$ 143	\$ 0	\$ 0	\$ 0	\$ 0	\$ 143
<u>Education Charges</u>						
Tuition - Other	1,117	0	0	0	0	1,117
Lunch Payments - Children	0	0	4,878	0	0	4,878
Lunch Payments - Adults	0	0	47,843	0	0	47,843
A la Carte Sales	0	0	157,907	0	0	157,907

(Continued)

Exhibit K-6

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	Total
<u>Charges for Current Services (Cont.)</u>						
<u>Education Charges (Cont.)</u>						
Receipts from Individual Schools	\$ 237,684	\$ 0	\$ 0	\$ 0	\$ 0	\$ 237,684
Total Charges for Current Services	\$ 238,944	\$ 0	\$ 210,628	\$ 0	\$ 0	\$ 449,572
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 40,559	\$ 0	\$ 145,025	\$ 0	\$ 600	\$ 186,184
Miscellaneous Refunds	10,695	0	13,511	0	0	24,206
<u>Nonrecurring Items</u>						
Sale of Equipment	25,331	0	0	0	0	25,331
Damages Recovered from Individuals	70	0	0	0	0	70
Contributions and Gifts	62,353	0	0	0	0	62,353
<u>Other Local Revenues</u>						
Other Local Revenues	0	0	0	1,925,324	0	1,925,324
Total Other Local Revenues	\$ 139,008	\$ 0	\$ 158,536	\$ 1,925,324	\$ 600	\$ 2,223,468
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
On-behalf Contributions for OPEB	\$ 140,088	\$ 0	\$ 0	\$ 0	\$ 0	\$ 140,088
<u>State Education Funds</u>						
Basic Education Program	39,367,936	0	0	0	0	39,367,936
Early Childhood Education	795,670	0	0	0	0	795,670
School Food Service	0	0	29,134	0	0	29,134
Driver Education	15,137	0	0	0	0	15,137
Other State Education Funds	1,197,422	0	0	0	0	1,197,422

(Continued)

Exhibit K-6

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	Total
<u>State of Tennessee (Cont.)</u>						
<u>State Education Funds (Cont.)</u>						
Career Ladder Program	\$ 72,490	\$ 0	\$ 0	\$ 0	\$ 0	\$ 72,490
Other Vocational	16,715	0	0	0	0	16,715
<u>Other State Revenues</u>						
State Revenue Sharing - T.V.A.	321,677	0	0	0	0	321,677
State Revenue Sharing - Telecommunications	48,986	0	0	0	0	48,986
Safe Schools	140,980	0	0	0	0	140,980
Total State of Tennessee	\$ 42,117,101	\$ 0	\$ 29,134	\$ 0	\$ 0	\$ 42,146,235
<u>Federal Government</u>						
<u>Federal Through State</u>						
USDA School Lunch Program	\$ 0	\$ 0	\$ 2,574,600	\$ 0	\$ 0	\$ 2,574,600
USDA - Commodities	0	0	321,513	0	0	321,513
Breakfast	0	0	1,164,351	0	0	1,164,351
USDA - Other	0	0	295,654	0	0	295,654
Vocational Education - Basic Grants to States	0	207,582	0	0	0	207,582
Title I Grants to Local Education Agencies	0	2,527,514	0	0	0	2,527,514
Special Education - Grants to States	0	1,632,507	0	0	0	1,632,507
Special Education Preschool Grants	0	84,696	0	0	0	84,696
English Language Acquisition Grants	0	40,714	0	0	0	40,714
Rural Education	0	152,658	0	0	0	152,658
Eisenhower Professional Development State Grants	0	437,887	0	0	0	437,887
COVID-19 Grant B	0	3,748,920	0	0	0	3,748,920
COVID-19 Grant D	0	51,000	0	0	0	51,000
American Rescue Plan Act Grant #1	0	5,593,876	0	0	0	5,593,876

(Continued)

Exhibit K-6

Warren County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	Total
<u>Federal Government (Cont.)</u>						
<u>Federal Through State (Cont.)</u>						
American Rescue Plan Act Grant #2	\$ 0	\$ 179,778	\$ 0	\$ 0	\$ 0	\$ 179,778
American Rescue Plan Act Grant #3	0	11,416	0	0	0	11,416
American Rescue Plan Act Grant #4	0	104,380	0	0	0	104,380
Other Federal through State	528,787	1,528,355	359,612	0	0	2,416,754
<u>Direct Federal Revenue</u>						
ROTC Reimbursement	64,323	0	0	0	0	64,323
Total Federal Government	\$ 593,110	\$ 16,301,283	\$ 4,715,730	\$ 0	\$ 0	\$ 21,610,123
<u>Other Governments and Citizens Groups</u>						
<u>Other</u>						
Other	\$ 0	\$ 0	\$ 18,000	\$ 0	\$ 0	\$ 18,000
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 18,000	\$ 0	\$ 0	\$ 18,000
Total	\$ 59,631,894	\$ 16,301,283	\$ 5,132,028	\$ 1,925,324	\$ 600	\$ 82,991,129

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2023

General FundGeneral GovernmentCounty Commission

Board and Committee Members Fees	\$	92,182	
In-service Training		1,000	
Social Security		5,583	
Pensions		10,272	
Audit Services		17,200	
Dues and Memberships		36,136	
Total County Commission			\$ 162,373

Board of Equalization

Board and Committee Members Fees	\$	1,660	
Social Security		127	
Total Board of Equalization			1,787

County Mayor/Executive

County Official/Administrative Officer	\$	103,346	
Assistant(s)		53,134	
Social Security		11,471	
Pensions		16,627	
Dues and Memberships		3,675	
Travel		165	
Other Contracted Services		26,036	
Other Supplies and Materials		1,757	
Total County Mayor/Executive			216,211

Personnel Office

Other Contracted Services	\$	3,355	
Total Personnel Office			3,355

County Attorney

Legal Services	\$	75,849	
Total County Attorney			75,849

Election Commission

County Official/Administrative Officer	\$	80,529	
Secretary(ies)		74,430	
Other Salaries and Wages		34,947	
Election Commission		9,450	
Election Workers		31,713	
Social Security		15,437	
Pensions		19,386	
Communication		1,405	
Data Processing Services		4,689	
Dues and Memberships		62	
Legal Notices, Recording, and Court Costs		11,489	
Maintenance Agreements		28,948	
Maintenance and Repair Services - Office Equipment		1,500	
Postal Charges		3,835	

(Continued)

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Printing, Stationery, and Forms	\$	939	
Rentals		2,600	
Travel		441	
Office Supplies		833	
Other Supplies and Materials		4,142	
Data Processing Equipment		2,468	
Voting Machines		286,560	
Total Election Commission			\$ 615,803

Register of Deeds

County Official/Administrative Officer	\$	89,477	
Assistant(s)		106,265	
Social Security		13,420	
Pensions		24,103	
Dues and Memberships		993	
Maintenance Agreements		9,943	
Postal Charges		676	
Other Contracted Services		7,395	
Office Supplies		6,919	
Other Supplies and Materials		600	
Total Register of Deeds			259,791

Development

Other Charges	\$	379	
Total Development			379

Planning

Board and Committee Members Fees	\$	975	
Social Security		75	
Contracts with Government Agencies		3,438	
Total Planning			4,488

Building

Building Improvements	\$	132,107	
Total Building			132,107

Codes Compliance

County Official/Administrative Officer	\$	66,906	
In-service Training		1,969	
Social Security		4,608	
Pensions		1,654	
Communication		2,519	
Maintenance and Repair Services - Vehicles		708	
Travel		33	
Other Contracted Services		15,230	
Gasoline		2,689	
Office Supplies		1,526	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)Codes Compliance (Cont.)

Other Charges	\$	866	
Motor Vehicles		33,950	
Total Codes Compliance			\$ 132,658

County Buildings

Supervisor/Director	\$	53,296	
Custodial Personnel		43,531	
Maintenance Personnel		66,507	
Social Security		11,448	
Pensions		17,837	
Communication		599	
Maintenance and Repair Services - Buildings		116,593	
Maintenance and Repair Services - Vehicles		959	
Custodial Supplies		10,683	
Gasoline		3,207	
Utilities		66,876	
Other Supplies and Materials		983	
Building Improvements		7,017	
Total County Buildings			399,536

Other Facilities

Maintenance and Repair Services - Buildings	\$	4,000	
Total Other Facilities			4,000

Other General Administration

Communication	\$	62,394	
Legal Notices, Recording, and Court Costs		2,162	
Other Contracted Services		29,721	
Premiums on Corporate Surety Bonds		15,589	
Total Other General Administration			109,866

Preservation of Records

Other Supplies and Materials	\$	681	
Other Charges		103	
Total Preservation of Records			784

FinanceAccounting and Budgeting

County Official/Administrative Officer	\$	80,529	
Assistant(s)		136,371	
Accountants/Bookkeepers		285,900	
Other Salaries and Wages		7,798	
In-service Training		1,470	
Social Security		36,528	
Pensions		61,117	
Data Processing Services		59,279	
Postal Charges		1,497	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)Accounting and Budgeting (Cont.)

Printing, Stationery, and Forms	\$	3,203	
Travel		1,091	
Office Supplies		10,900	
Other Charges		5,209	
Data Processing Equipment		4,093	
Total Accounting and Budgeting			\$ 694,985

Purchasing

Legal Notices, Recording, and Court Costs	\$	7,910	
Total Purchasing			7,910

Property Assessor's Office

County Official/Administrative Officer	\$	89,477	
Assistant(s)		222,559	
Other Salaries and Wages		7,976	
In-service Training		734	
Social Security		22,752	
Pensions		38,426	
Audit Services		13,650	
Data Processing Services		17,682	
Dues and Memberships		1,700	
Legal Services		2,636	
Legal Notices, Recording, and Court Costs		245	
Maintenance and Repair Services - Vehicles		1,797	
Postal Charges		4,215	
Gasoline		2,834	
Other Supplies and Materials		6,195	
Other Charges		3,254	
Total Property Assessor's Office			436,132

County Trustee's Office

County Official/Administrative Officer	\$	89,477	
Assistant(s)		115,291	
Accountants/Bookkeepers		49,532	
Part-time Personnel		21,124	
Overtime Pay		8	
In-service Training		150	
Social Security		20,692	
Pensions		31,323	
Dues and Memberships		1,275	
Legal Notices, Recording, and Court Costs		405	
Maintenance Agreements		18,777	
Postal Charges		9,885	
Printing, Stationery, and Forms		6,675	
Travel		463	
Other Contracted Services		5,148	
Office Supplies		6,887	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)County Trustee's Office (Cont.)

Other Supplies and Materials	\$	1,314	
Other Charges		500	
Data Processing Equipment		7,624	
Total County Trustee's Office			\$ 386,550

County Clerk's Office

County Official/Administrative Officer	\$	89,477	
Clerical Personnel		225,318	
Social Security		22,684	
Pensions		38,766	
Data Processing Services		10,965	
Dues and Memberships		1,018	
Maintenance and Repair Services - Office Equipment		8,219	
Postal Charges		18,581	
Printing, Stationery, and Forms		4,658	
Travel		250	
Office Supplies		5,879	
Total County Clerk's Office			425,815

Administration of JusticeCircuit Court

County Official/Administrative Officer	\$	89,477	
Supervisor/Director		46,884	
Deputy(ies)		268,818	
Accountants/Bookkeepers		44,331	
Jury and Witness Expense		12,929	
Social Security		31,279	
Pensions		49,905	
Data Processing Services		35,259	
Dues and Memberships		958	
Legal Notices, Recording, and Court Costs		540	
Maintenance Agreements		3,307	
Postal Charges		5,466	
Printing, Stationery, and Forms		3,337	
Travel		873	
Other Contracted Services		1,949	
Office Supplies		10,130	
Data Processing Equipment		24,549	
Office Equipment		1,108	
Total Circuit Court			631,099

General Sessions Court

Judge(s)	\$	175,124	
Secretary(ies)		44,331	
Other Per Diem and Fees		1,200	
Social Security		16,700	
Pensions		26,822	

(Continued)

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Court (Cont.)

Communication	\$	5,277	
Postal Charges		200	
Travel		2,941	
Other Contracted Services		9,505	
Office Supplies		1,976	
Other Charges		2,433	
Communication Equipment		203	
Data Processing Equipment		10,474	
Total General Sessions Court			\$ 297,186

Drug Court

Probation Officer(s)	\$	65,390	
Social Security		4,704	
Pensions		3,603	
Communication		1,699	
Evaluation and Testing		55,604	
Postal Charges		60	
Rentals		6,000	
Travel		444	
Total Drug Court			137,504

Chancery Court

County Official/Administrative Officer	\$	89,477	
Accountants/Bookkeepers		49,000	
Clerical Personnel		102,438	
In-service Training		605	
Social Security		17,741	
Pensions		25,051	
Communication		2,390	
Data Processing Services		14,840	
Dues and Memberships		1,910	
Maintenance Agreements		5,580	
Postal Charges		3,680	
Printing, Stationery, and Forms		1,196	
Travel		59	
Other Contracted Services		725	
Office Supplies		5,484	
Other Supplies and Materials		1,334	
Other Charges		177	
Total Chancery Court			321,687

Juvenile Court

Supervisor/Director	\$	58,441	
Youth Service Officer(s)		40,819	
Overtime Pay		9,522	
Other Salaries and Wages		46,097	
Other Per Diem and Fees		1,200	

(Continued)

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Social Security	\$	11,629	
Pensions		12,794	
Communication		1,647	
Travel		1,394	
Office Supplies		587	
Other Supplies and Materials		7,351	
Total Juvenile Court			\$ 191,481

District Attorney General

Other Salaries and Wages	\$	94,658	
In-service Training		2,203	
Social Security		6,923	
Pensions		11,438	
Medical Insurance		9,481	
Maintenance and Repair Services - Buildings		667	
Travel		332	
Office Supplies		274	
Total District Attorney General			125,976

Judicial Commissioners

County Official/Administrative Officer	\$	148,468	
In-service Training		1,022	
Social Security		10,343	
Pensions		14,421	
Office Supplies		2,013	
Total Judicial Commissioners			176,267

Other Administration of Justice

Probation Officer(s)	\$	35,446	
Social Security		2,683	
Pensions		507	
Communication		962	
Evaluation and Testing		9,999	
Rentals		600	
Travel		630	
Office Supplies		478	
Other Supplies and Materials		1,723	
Total Other Administration of Justice			53,028

Victim Assistance Programs

Remittance of Revenue Collected	\$	30,000	
Total Victim Assistance Programs			30,000

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	98,425	
Deputy(ies)		1,205,580	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Sheriff's Department (Cont.)

Investigator(s)	\$	233,787	
Captain(s)		54,068	
Lieutenant(s)		197,796	
Sergeant(s)		261,495	
Salary Supplements		27,300	
Clerical Personnel		318,600	
School Resource Officer		598,813	
Overtime Pay		42,343	
Other Salaries and Wages		113,470	
In-service Training		29,048	
Social Security		228,959	
Pensions		362,178	
Communication		27,659	
Data Processing Services		1,161	
Maintenance and Repair Services - Office Equipment		3,150	
Maintenance and Repair Services - Vehicles		60,709	
Medical and Dental Services		4,975	
Postal Charges		921	
Printing, Stationery, and Forms		2,913	
Travel		6,908	
Other Contracted Services		14,056	
Gasoline		140,665	
Office Supplies		4,440	
Tires and Tubes		15,355	
Uniforms		21,540	
Communication Equipment		559	
Furniture and Fixtures		195	
Law Enforcement Equipment		57,952	
Motor Vehicles		267,060	
Total Sheriff's Department			\$ 4,402,080

Special Patrols

Overtime Pay	\$	17,111	
Social Security		1,309	
Pensions		2,096	
Total Special Patrols			20,516

Administration of the Sexual Offender Registry

Salary Supplements	\$	1,000	
Social Security		75	
Pensions		122	
Other Charges		1,544	
Total Administration of the Sexual Offender Registry			2,741

Jail

Supervisor/Director	\$	55,403	
Medical Personnel		88,224	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Jail (Cont.)

Guards	\$ 2,048,788	
Overtime Pay	33,799	
Other Salaries and Wages	83,528	
Social Security	169,712	
Pensions	225,860	
Contracts with Government Agencies	985	
Evaluation and Testing	776	
Maintenance and Repair Services - Buildings	61,247	
Maintenance and Repair Services - Equipment	12,758	
Medical and Dental Services	531,109	
Pest Control	1,200	
Printing, Stationery, and Forms	312	
Other Contracted Services	39,939	
Custodial Supplies	42,900	
Food Preparation Supplies	12,371	
Food Supplies	335,118	
Prisoners Clothing	7,455	
Uniforms	7,719	
Utilities	156,916	
Other Supplies and Materials	19,296	
Other Charges	409,000	
Law Enforcement Equipment	45,296	
Office Equipment	3,743	
Total Jail		\$ 4,393,454

Juvenile Services

Other Charges	\$ 22,660	
Total Juvenile Services		22,660

Work Release Program

Other Contracted Services	\$ 8,148	
Total Work Release Program		8,148

County Coroner/Medical Examiner

Other Per Diem and Fees	\$ 17,500	
Communication	382	
Utilities	1,255	
Other Supplies and Materials	2,374	
Other Charges	104,287	
Total County Coroner/Medical Examiner		125,798

Public Safety Grants Program

Probation Officer(s)	\$ 110,380	
Social Security	8,139	
Pensions	13,521	
Medical Insurance	9,778	
Unemployment Compensation	42	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Public Safety Grants Program (Cont.)

Evaluation and Testing	\$	15,500	
Travel		2,388	
Other Supplies and Materials		4,488	
Total Public Safety Grants Program			\$ 164,236

Other Public Safety

Salary Supplements	\$	6,961	
Guards		8,424	
Social Security		1,132	
Pensions		1,885	
Contributions		237,000	
Other Supplies and Materials		4,803	
Other Charges		127,714	
Total Other Public Safety			387,919

Public Health and WelfareLocal Health Center

Communication	\$	7,848	
Janitorial Services		33,600	
Utilities		15,900	
Other Charges		19,881	
Total Local Health Center			77,229

Rabies and Animal Control

Supervisor/Director	\$	43,493	
Part-time Personnel		36,190	
Other Salaries and Wages		23,293	
In-service Training		2,928	
Social Security		7,694	
Pensions		8,527	
Communication		2,430	
Maintenance and Repair Services - Buildings		1,725	
Maintenance and Repair Services - Vehicles		2,267	
Veterinary Services		27,777	
Other Contracted Services		462	
Animal Food and Supplies		6,017	
Custodial Supplies		1,061	
Drugs and Medical Supplies		3,631	
Gasoline		1,315	
Office Supplies		980	
Uniforms		380	
Utilities		7,861	
Other Supplies and Materials		3,000	
Building Improvements		16,529	
Total Rabies and Animal Control			197,560

(Continued)

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Alcohol and Drug Programs

Probation Officer(s)	\$	26,859	
Social Security		2,055	
Pensions		2,947	
Unemployment Compensation		21	
Communication		672	
Evaluation and Testing		19,902	
Rentals		4,104	
Travel		3,089	
Office Supplies		5,308	
Other Charges		1,531	
Total Alcohol and Drug Programs			\$ 66,488

Other Local Health Services

Other Salaries and Wages	\$	425,169	
Social Security		31,495	
Pensions		48,024	
Life Insurance		309	
Medical Insurance		26,246	
Communication		1,441	
Travel		11,872	
Liability Insurance		1,526	
Total Other Local Health Services			546,082

Regional Mental Health Center

Contributions	\$	2,719	
Other Contracted Services		4,050	
Total Regional Mental Health Center			6,769

Appropriation to State

Contributions	\$	50,873	
Other Supplies and Materials		1,303	
Total Appropriation to State			52,176

General Welfare Assistance

Other Contracted Services	\$	423,075	
Refunds		6,441	
Total General Welfare Assistance			429,516

Other Local Welfare Services

Probation Officer(s)	\$	13,306	
Social Security		976	
Unemployment Compensation		21	
Communication		1,968	
Evaluation and Testing		2,774	
Rentals		996	
Office Supplies		956	
Other Supplies and Materials		600	
Total Other Local Welfare Services			21,597

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Health and Welfare (Cont.)Waste Pickup

Supervisor/Director	\$	21,323	
Truck Drivers		56,402	
Clerical Personnel		9,371	
Social Security		6,108	
Pensions		10,669	
Medical Insurance		8,800	
Unemployment Compensation		12	
Communication		1,077	
Contracts with Government Agencies		31,718	
Laundry Service		1,587	
Maintenance and Repair Services - Equipment		1,731	
Maintenance and Repair Services - Vehicles		11,532	
Diesel Fuel		15,858	
Gasoline		2,391	
Lubricants		2,915	
Tires and Tubes		7,755	
Utilities		523	
Other Supplies and Materials		133	
Workers' Compensation Insurance		13,000	
Other Equipment		100	
Total Waste Pickup			\$ 203,005

Convenience Centers

Other Salaries and Wages	\$	110,539	
Social Security		8,193	
Pensions		2,831	
Medical Insurance		1,760	
Unemployment Compensation		255	
Communication		2,192	
Contracts with Private Agencies		163,916	
Maintenance and Repair Services - Equipment		1,824	
Rentals		3,375	
Utilities		5,439	
Workers' Compensation Insurance		24,000	
Site Development		2,333	
Solid Waste Equipment		127,967	
Other Equipment		4,512	
Total Convenience Centers			459,136

Other Waste Disposal

Social Security	\$	521	
Pensions		295	
Contracts with Government Agencies		23,544	
Liability Insurance		16,000	
Other Charges		5,410	
Total Other Waste Disposal			45,770

(Continued)

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Public Health and Welfare

Probation Officer(s)	\$	17,854	
In-service Training		1,284	
Social Security		1,285	
Pensions		1,342	
Medical Insurance		1,079	
Communication		336	
Contributions		86,342	
Evaluation and Testing		9,156	
Office Supplies		1,084	
Total Other Public Health and Welfare			\$ 119,762

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Contributions	\$	52,915	
Total Senior Citizens Assistance			52,915

Libraries

Contributions	\$	120,000	
Total Libraries			120,000

Parks and Fair Boards

Contributions	\$	20,000	
Total Parks and Fair Boards			20,000

Agriculture and Natural Resources

Agricultural Extension Service

Part-time Personnel	\$	22,316	
Board and Committee Members Fees		570	
Social Security		1,707	
Communication		2,206	
Contributions		94,871	
Dues and Memberships		338	
Travel		2,015	
Other Contracted Services		15,675	
Office Supplies		3,774	
Other Supplies and Materials		377	
Total Agricultural Extension Service			143,849

Forest Service

Other Contracted Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Clerical Personnel	\$	43,161	
Other Salaries and Wages		41,790	
Social Security		5,956	
Pensions		10,458	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Agriculture and Natural Resources (Cont.)Soil Conservation (Cont.)

Contributions	\$	6,000	
Dues and Memberships		1,215	
Total Soil Conservation			\$ 108,580

Other OperationsTourism

Other Charges	\$	9,755	
Total Tourism			9,755

Other Economic and Community Development

Contributions	\$	20,000	
Other Contracted Services		20,498	
Other Charges		136,788	
Motor Vehicles		41,200	
Other Construction		17,532	
Total Other Economic and Community Development			236,018

Airport

County Official/Administrative Officer	\$	60,136	
Other Salaries and Wages		126,102	
In-service Training		250	
Social Security		13,915	
Pensions		16,141	
Unemployment Compensation		186	
Communication		4,444	
Data Processing Services		9,958	
Travel		216	
Other Contracted Services		14,938	
Equipment and Machinery Parts		20,889	
Gasoline		177,615	
Office Supplies		2,320	
Utilities		26,710	
Other Supplies and Materials		9,574	
Liability Insurance		7,472	
Other Charges		9,764	
Airport Improvement		1,678,574	
Maintenance Equipment		87,496	
Office Equipment		11,616	
Total Airport			2,278,316

Veterans' Services

Supervisor/Director	\$	19,904	
Social Security		1,500	
Communication		1,599	
Other Charges		2,580	
Total Veterans' Services			25,583

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Other Operations (Cont.)Other Charges

Medical Insurance	\$	8,320	
Building and Contents Insurance		27,500	
Liability Insurance		90,200	
Trustee's Commission		261,442	
Workers' Compensation Insurance		264,000	
Total Other Charges			\$ 651,462

Contributions to Other Agencies

Contributions	\$	5,500	
Total Contributions to Other Agencies			5,500

Employee Benefits

Bonus Payments	\$	184,715	
Social Security		13,277	
Pensions		21,121	
Life Insurance		6,031	
Medical Insurance		552,343	
Unemployment Compensation		5,642	
Total Employee Benefits			783,129

Miscellaneous

Other Charges	\$	1,053	
Right-of-Way		1,580	
Total Miscellaneous			2,633

Total General Fund \$ 22,226,989

Solid Waste/Sanitation FundPublic Health and WelfareWaste Pickup

Supervisor/Director	\$	37,259	
Truck Drivers		103,579	
Clerical Personnel		8,414	
Bonus Payments		8,300	
Social Security		10,974	
Pensions		19,231	
Life Insurance		187	
Medical Insurance		14,666	
Unemployment Compensation		178	
Communication		1,875	
Contracts with Government Agencies		68,977	
Laundry Service		2,525	
Licenses		58	
Maintenance and Repair Services - Equipment		3,313	
Maintenance and Repair Services - Vehicles		10,859	
Postal Charges		120	
Rentals		15	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)Public Health and Welfare (Cont.)Waste Pickup (Cont.)

Travel	\$	1,024	
Diesel Fuel		38,953	
Gasoline		4,490	
Lubricants		679	
Tires and Tubes		2,915	
Utilities		3,679	
Other Equipment		176	
Total Waste Pickup			\$ 342,446

Convenience Centers

Bonus Payments	\$	10,200	
Other Salaries and Wages		207,368	
Social Security		16,079	
Pensions		8,448	
Medical Insurance		5,566	
Unemployment Compensation		696	
Communication		3,399	
Contracts with Private Agencies		307,284	
Maintenance and Repair Services - Equipment		6,815	
Rentals		9,000	
Utilities		9,121	
Site Development		3,949	
Solid Waste Equipment		42,503	
Other Equipment		2,759	
Total Convenience Centers			633,187

Other Waste Disposal

Liability Insurance	\$	54	
Trustee's Commission		8,565	
Total Other Waste Disposal			8,619

Other Public Health and Welfare

Social Security	\$	939	
Pensions		641	
Unemployment Compensation		24	
Contracts with Government Agencies		20,607	
Total Other Public Health and Welfare			22,211

Total Solid Waste/Sanitation Fund \$ 1,006,463

Ambulance Service FundPublic SafetyCivil Defense

Supervisor/Director	\$	36,491	
In-service Training		350	
Social Security		2,792	
Pensions		4,444	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)Public Safety (Cont.)Civil Defense (Cont.)

Unemployment Compensation	\$	21	
Communication		2,789	
Dues and Memberships		55	
Maintenance and Repair Services - Vehicles		337	
Other Contracted Services		1,382	
Gasoline		1,116	
Office Supplies		220	
Total Civil Defense			\$ 49,997

Rescue Squad

Contributions	\$	28,500	
Total Rescue Squad			28,500

Public Health and WelfareAmbulance/Emergency Medical Services

Supervisor/Director	\$	69,138	
Accountants/Bookkeepers		82,994	
Medical Personnel		2,154,844	
Bonus Payments		4,000	
In-service Training		24,512	
Social Security		166,944	
Pensions		242,375	
Life Insurance		968	
Medical Insurance		132,596	
Unemployment Compensation		1,092	
Communication		15,875	
Data Processing Services		125,600	
Licenses		3,426	
Maintenance and Repair Services - Buildings		2,445	
Maintenance and Repair Services - Equipment		13,146	
Maintenance and Repair Services - Vehicles		22,949	
Postal Charges		55	
Printing, Stationery, and Forms		791	
Travel		1,284	
Other Contracted Services		8,456	
Custodial Supplies		7,817	
Diesel Fuel		114,282	
Drugs and Medical Supplies		119,705	
Gasoline		7,503	
Lubricants		9,258	
Office Supplies		2,547	
Tires and Tubes		14,591	
Uniforms		13,084	
Utilities		13,386	
Other Supplies and Materials		631	
Building and Contents Insurance		900	
Liability Insurance		113,411	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)Public Health and Welfare (Cont.)Ambulance/Emergency Medical Services (Cont.)

Refunds	\$	14,446	
Trustee's Commission		44,212	
Workers' Compensation Insurance		93,079	
Fines, Assessments, and Penalties		96,934	
Other Charges		25	
Data Processing Equipment		5,844	
Motor Vehicles		121,273	
Health Equipment		28,027	
Total Ambulance/Emergency Medical Services			\$ 3,894,445

Total Ambulance Service Fund \$ 3,972,942

Drug Control FundPublic SafetyDrug Enforcement

Dues and Memberships	\$	4,126	
Maintenance Agreements		2,000	
Other Contracted Services		9,959	
Other Supplies and Materials		8,880	
Trustee's Commission		613	
Other Charges		17,269	
Law Enforcement Equipment		4,309	
Motor Vehicles		64,870	
Total Drug Enforcement			\$ 112,026

Total Drug Control Fund 112,026

Highway/Public Works FundHighwaysAdministration

County Official/Administrative Officer	\$	98,425	
Assistant(s)		48	
Supervisor/Director		40,455	
Accountants/Bookkeepers		45,698	
Medical Insurance		14,573	
Advertising		1,400	
Data Processing Services		1,496	
Dues and Memberships		4,453	
Postal Charges		306	
Printing, Stationery, and Forms		784	
Travel		655	
Office Supplies		169	
Other Charges		362	
Total Administration			\$ 208,824

Highway and Bridge Maintenance

Equipment Operators	\$	223,567	
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(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Truck Drivers	\$	59,629	
Laborers		254,082	
Medical Insurance		48,306	
Rentals		3,027	
Other Contracted Services		1,210,762	
Asphalt - Liquid		159,300	
Concrete		65	
Crushed Stone		49,172	
Other Road Materials		1,827	
Pipe - Metal		17,087	
Road Signs		24,898	
Salt		6,521	
Total Highway and Bridge Maintenance			\$ 2,058,243

Operation and Maintenance of Equipment

Maintenance and Repair Services - Equipment	\$	33,171	
Towing Services		2,480	
Diesel Fuel		97,801	
Equipment and Machinery Parts		53,612	
Garage Supplies		4,280	
Gasoline		27,586	
Lubricants		8,835	
Tires and Tubes		8,212	
Other Charges		80	
Total Operation and Maintenance of Equipment			236,057

Other Charges

Communication	\$	5,672	
Janitorial Services		3,640	
Maintenance and Repair Services - Buildings		480	
Custodial Supplies		572	
Drugs and Medical Supplies		93	
Electricity		7,516	
Food Supplies		80	
Natural Gas		5,712	
Water and Sewer		726	
Building and Contents Insurance		2,000	
Liability Insurance		28,647	
Trustee's Commission		39,348	
Workers' Compensation Insurance		54,132	
Other Charges		847	
Total Other Charges			149,465

Employee Benefits

Bonus Payments	\$	15,400	
Social Security		53,244	
Pensions		81,470	

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Employee Benefits (Cont.)

Life Insurance	\$	501	
Unemployment Compensation		3,137	
Uniforms		12,078	
Total Employee Benefits			\$ 165,830

Capital Outlay

Consultants	\$	9,341	
Engineering Services		126,462	
Bridge Construction		523,716	
Building Improvements		7,333	
Communication Equipment		2,664	
Highway Equipment		637,227	
Total Capital Outlay			<u>1,306,743</u>

Total Highway/Public Works Fund \$ 4,125,162

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	400,000	
Total General Government			\$ 400,000

Education

Principal on Bonds	\$	2,068,005	
Principal on Notes		203,390	
Total Education			2,271,395

Interest on Debt

General Government

Interest on Bonds	\$	214,117	
Total General Government			214,117

Education

Interest on Bonds	\$	1,048,388	
Total Education			1,048,388

Other Debt Service

General Government

Bank Charges	\$	5,000	
Trustee's Commission		52,366	
Total General Government			57,366

Education

Other Debt Service	\$	18,440	
Total Education			<u>18,440</u>

Total General Debt Service Fund 4,009,706

(Continued)

Exhibit K-7

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Capital Projects Fund</u>			
<u>Public Health and Welfare</u>			
<u>Convenience Centers</u>			
Site Development	\$ 117,816		
Total Convenience Centers		\$ 117,816	
<u>Capital Projects</u>			
<u>Other General Government Projects</u>			
Building Improvements	\$ 342,052		
Total Other General Government Projects		342,052	
Total General Capital Projects Fund			\$ 459,868
<u>County Capital Projects Fund</u>			
<u>Public Health and Welfare</u>			
<u>Convenience Centers</u>			
Land	\$ 75,000		
Site Development	94,649		
Total Convenience Centers		\$ 169,649	
<u>Capital Projects</u>			
<u>General Administration Projects</u>			
Building Purchases	\$ 2,256,640		
Health Equipment	313,848		
Total General Administration Projects		2,570,488	
Total County Capital Projects Fund			2,740,137
<u>State Health Department Capital Projects Fund</u>			
<u>Capital Projects</u>			
<u>General Administration Projects</u>			
Other Debt Issuance Charges	\$ 32,500		
Building Purchases	4,143,360		
Total General Administration Projects		\$ 4,175,860	
Total State Health Department Capital Projects Fund			4,175,860
<u>Airport Capital Projects Fund</u>			
<u>Capital Projects</u>			
<u>Other General Government Projects</u>			
Engineering Services	\$ 49,621		
Total Other General Government Projects		\$ 49,621	
Total Airport Capital Projects Fund			49,621
Total Governmental Funds - Primary Government			\$ 42,878,774

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department
For the Year Ended June 30, 2023

General Purpose School Fund

InstructionRegular Instruction Program

Teachers	\$ 18,081,949	
Career Ladder Program	40,500	
Homebound Teachers	20,182	
Salary Supplements	301,762	
Educational Assistants	974,919	
Other Salaries and Wages	335,852	
Certified Substitute Teachers	13,118	
Non-certified Substitute Teachers	314,325	
Social Security	1,166,215	
Pensions	1,650,421	
Medical Insurance	2,149,624	
Employer Medicare	273,135	
Other Contracted Services	1,800	
Instructional Supplies and Materials	278,667	
Textbooks - Bound	142,025	
Other Supplies and Materials	20,713	
Other Charges	135,573	
Regular Instruction Equipment	588,283	
Total Regular Instruction Program		\$ 26,489,063

Alternative Instruction Program

Teachers	\$ 319,174	
Educational Assistants	77,518	
Social Security	23,074	
Pensions	36,856	
Medical Insurance	43,058	
Unemployment Compensation	1	
Employer Medicare	5,396	
Total Alternative Instruction Program		505,077

Special Education Program

Teachers	\$ 2,153,743	
Career Ladder Program	7,000	
Homebound Teachers	2,265	
Educational Assistants	537,635	
Speech Pathologist	205,147	
Certified Substitute Teachers	249	
Non-certified Substitute Teachers	38,544	
Social Security	171,468	
Pensions	256,360	
Medical Insurance	337,303	
Unemployment Compensation	6	
Employer Medicare	40,101	
Instructional Supplies and Materials	38,881	
Special Education Equipment	14,998	
Total Special Education Program		3,803,700

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)Career and Technical Education Program

Teachers	\$	1,299,139	
Career Ladder Program		1,000	
Other Salaries and Wages		25,998	
Non-certified Substitute Teachers		25,892	
Social Security		78,016	
Pensions		110,701	
Medical Insurance		162,257	
Unemployment Compensation		4	
Employer Medicare		18,246	
Other Contracted Services		43,148	
Instructional Supplies and Materials		54,783	
T&I Construction Materials		8,287	
Vocational Instruction Equipment		41,888	
Other Equipment		39,720	
Total Career and Technical Education Program			\$ 1,909,079

Support ServicesAttendance

Supervisor/Director	\$	77,800	
Career Ladder Program		1,000	
Clerical Personnel		35,679	
Other Salaries and Wages		260,191	
Social Security		22,179	
Pensions		40,915	
Medical Insurance		35,447	
Unemployment Compensation		2	
Employer Medicare		5,187	
Travel		2,155	
Other Contracted Services		60,144	
Other Supplies and Materials		12,482	
Attendance Equipment		19,425	
Total Attendance			572,606

Health Services

Supervisor/Director	\$	62,376	
Medical Personnel		576,433	
Other Salaries and Wages		166,448	
Social Security		45,376	
Pensions		83,243	
Medical Insurance		34,848	
Unemployment Compensation		3	
Employer Medicare		10,686	
Travel		9,661	
Other Contracted Services		5,394	
Drugs and Medical Supplies		6,783	
Other Supplies and Materials		8,826	

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)Health Services (Cont.)

Other Charges	\$ 13,487	
Health Equipment	2,264	
Total Health Services		\$ 1,025,828

Other Student Support

Career Ladder Program	\$ 2,500	
Guidance Personnel	800,125	
Other Salaries and Wages	133,691	
Social Security	50,002	
Pensions	69,897	
Medical Insurance	103,107	
Unemployment Compensation	2	
Employer Medicare	12,522	
Contracts with Government Agencies	733,750	
Evaluation and Testing	50,005	
Other Contracted Services	131,232	
Other Charges	34,419	
Other Equipment	113,940	
Total Other Student Support		2,235,192

Regular Instruction Program

Supervisor/Director	\$ 310,161	
Career Ladder Program	5,000	
Librarians	512,690	
Other Salaries and Wages	63,902	
Social Security	51,800	
Pensions	80,169	
Medical Insurance	76,201	
Unemployment Compensation	1	
Employer Medicare	12,243	
Travel	29,059	
Library Books/Media	83,578	
Other Supplies and Materials	6,182	
In Service/Staff Development	15,465	
Other Charges	18,007	
Other Equipment	11,009	
Total Regular Instruction Program		1,275,467

Alternative Instruction Program

Supervisor/Director	\$ 121,790	
Career Ladder Program	500	
Secretary(ies)	21,831	
Social Security	8,519	
Pensions	8,640	
Medical Insurance	10,319	
Employer Medicare	1,992	
Other Equipment	664	
Total Alternative Instruction Program		174,255

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)Special Education Program

Supervisor/Director	\$	84,400	
Career Ladder Program		1,000	
Psychological Personnel		260,055	
Other Salaries and Wages		112,638	
Social Security		26,864	
Pensions		43,077	
Medical Insurance		47,533	
Employer Medicare		6,283	
Travel		13,582	
Other Contracted Services		19,090	
Other Equipment		2,894	
Total Special Education Program			\$ 617,416

Career and Technical Education Program

Supervisor/Director	\$	83,197	
Career Ladder Program		1,000	
Social Security		4,994	
Pensions		7,266	
Medical Insurance		6,304	
Employer Medicare		1,168	
Travel		756	
Other Charges		5,619	
Other Equipment		17,869	
Total Career and Technical Education Program			128,173

Technology

Supervisor/Director	\$	72,397	
Other Salaries and Wages		211,787	
Social Security		16,545	
Pensions		28,831	
Medical Insurance		25,983	
Unemployment Compensation		1	
Employer Medicare		3,869	
Internet Connectivity		73,908	
Travel		1,474	
Other Contracted Services		45,660	
Cabling		3,075	
Software		118,550	
Other Supplies and Materials		3,025	
In Service/Staff Development		655	
Other Equipment		37,400	
Total Technology			643,160

Other Programs

On-behalf Payments to OPEB	\$	140,088	
Total Other Programs			140,088

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)Board of Education

Secretary to Board	\$	41,800	
Other Salaries and Wages		102,578	
Board and Committee Members Fees		20,280	
Social Security		9,908	
Pensions		16,937	
Medical Insurance		5,808	
Employer Medicare		2,363	
Audit Services		7,250	
Dues and Memberships		8,111	
Legal Services		4,422	
Travel		18,454	
Liability Insurance		95,000	
Premiums on Corporate Surety Bonds		1,830	
Trustee's Commission		418,738	
Workers' Compensation Insurance		220,000	
Other Charges		16,074	
Administration Equipment		7,453	
Total Board of Education			\$ 997,006

Director of Schools

County Official/Administrative Officer	\$	123,427	
Social Security		7,029	
Pensions		10,646	
Medical Insurance		12,086	
Employer Medicare		1,644	
Communication		7,511	
Dues and Memberships		3,214	
Postal Charges		4,970	
Travel		4,743	
Other Charges		1,058	
Total Director of Schools			176,328

Office of the Principal

Principals	\$	778,585	
Career Ladder Program		4,500	
Accountants/Bookkeepers		273,434	
Assistant Principals		502,581	
Secretary(ies)		280,097	
Social Security		106,755	
Pensions		175,705	
Medical Insurance		158,950	
Unemployment Compensation		4	
Employer Medicare		24,967	
Communication		114,119	
Dues and Memberships		1,200	
Other Contracted Services		10,987	

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Office of the Principal (Cont.)

Other Supplies and Materials	\$ 314	
Administration Equipment	6,287	
Total Office of the Principal		\$ 2,438,485

Fiscal Services

Supervisor/Director	\$ 55,580	
Internal Audit Personnel	194,479	
Social Security	14,188	
Pensions	30,600	
Medical Insurance	17,002	
Unemployment Compensation	1	
Employer Medicare	3,332	
Travel	10,589	
Other Contracted Services	5,334	
Office Supplies	5,723	
Other Charges	416	
Administration Equipment	4,883	
Total Fiscal Services		342,127

Operation of Plant

Supervisor/Director	\$ 91,286	
Custodial Personnel	1,019,595	
Other Salaries and Wages	6,655	
Social Security	65,999	
Pensions	116,586	
Medical Insurance	157,207	
Unemployment Compensation	6	
Employer Medicare	15,435	
Other Contracted Services	13,329	
Custodial Supplies	254,645	
Electricity	1,186,236	
Natural Gas	203,650	
Water and Sewer	126,185	
Building and Contents Insurance	150,800	
Other Charges	19,515	
Plant Operation Equipment	72,936	
Total Operation of Plant		3,500,065

Maintenance of Plant

Supervisor/Director	\$ 122,789	
Secretary(ies)	35,396	
Other Salaries and Wages	519,995	
Social Security	40,264	
Pensions	78,282	
Medical Insurance	72,167	
Unemployment Compensation	2	

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)Support Services (Cont.)Maintenance of Plant (Cont.)

Employer Medicare	\$	9,364	
Other Contracted Services		526,225	
Gasoline		67,294	
Other Supplies and Materials		333,919	
Other Charges		53,987	
Administration Equipment		166,198	
Building Improvements		17,863	
Maintenance Equipment		102,326	
Total Maintenance of Plant			\$ 2,146,071

Transportation

Contracts with Private Agencies	\$	2,588,000	
Total Transportation			2,588,000

Operation of Non-Instructional ServicesCommunity Services

Other Salaries and Wages	\$	9,232	
Social Security		648	
Employer Medicare		152	
Other Supplies and Materials		1,567	
Total Community Services			11,599

Early Childhood Education

Supervisor/Director	\$	43,839	
Teachers		453,658	
Educational Assistants		170,472	
Other Salaries and Wages		1,000	
Social Security		39,745	
Pensions		63,136	
Medical Insurance		61,870	
Unemployment Compensation		2	
Employer Medicare		9,295	
Travel		14,865	
Instructional Supplies and Materials		14,264	
In Service/Staff Development		725	
Other Charges		37,838	
Other Equipment		4,893	
Total Early Childhood Education			915,602

Capital OutlayRegular Capital Outlay

Building Improvements	\$	1,782,013	
Total Regular Capital Outlay			1,782,013

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$ 758,209	
Total Education		\$ 758,209

Total General Purpose School Fund \$ 55,174,609

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$ 1,286,053	
Educational Assistants	208,693	
Other Salaries and Wages	18,500	
Certified Substitute Teachers	415	
Non-certified Substitute Teachers	11,249	
Social Security	88,946	
Pensions	129,645	
Medical Insurance	138,112	
Unemployment Compensation	4	
Employer Medicare	20,807	
Instructional Supplies and Materials	965,620	
Textbooks - Bound	366,637	
Other Supplies and Materials	56,540	
Regular Instruction Equipment	1,765,880	
Total Regular Instruction Program		\$ 5,057,101

Special Education Program

Teachers	\$ 339,588	
Educational Assistants	553,009	
Speech Pathologist	4,051	
Other Salaries and Wages	47,407	
Certified Substitute Teachers	124	
Non-certified Substitute Teachers	23,232	
Social Security	55,189	
Pensions	87,281	
Medical Insurance	87,489	
Unemployment Compensation	4	
Employer Medicare	13,315	
Instructional Supplies and Materials	87,563	
Other Charges	1,540	
Special Education Equipment	22,964	
Total Special Education Program		1,322,756

Career and Technical Education Program

Certified Substitute Teachers	\$ 83	
Non-certified Substitute Teachers	2,628	
Social Security	168	
Employer Medicare	39	

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Instructional Supplies and Materials	\$	65,872	
Other Supplies and Materials		18,142	
Other Charges		800	
Vocational Instruction Equipment		74,214	
Total Career and Technical Education Program			\$ 161,946

Support Services

Health Services

Bonus Payments	\$	28,800	
Other Salaries and Wages		28,800	
Social Security		3,571	
Pensions		7,056	
Employer Medicare		835	
Drugs and Medical Supplies		25,873	
Health Equipment		90,024	
Total Health Services			184,959

Other Student Support

Guidance Personnel	\$	3,000	
Other Salaries and Wages		78,822	
Social Security		4,913	
Pensions		6,281	
Medical Insurance		5,808	
Employer Medicare		1,149	
Travel		15,881	
Other Contracted Services		715,104	
Other Supplies and Materials		35,801	
In Service/Staff Development		12,928	
Other Charges		13,779	
Total Other Student Support			893,466

Regular Instruction Program

Supervisor/Director	\$	157,656	
Clerical Personnel		4,500	
Other Salaries and Wages		463,421	
Certified Substitute Teachers		913	
Non-certified Substitute Teachers		9,702	
Social Security		36,705	
Pensions		51,788	
Medical Insurance		66,538	
Unemployment Compensation		1	
Employer Medicare		8,705	
Consultants		242,695	
Travel		1,212	
Other Contracted Services		109,250	
Other Supplies and Materials		51,209	

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)Support Services (Cont.)Regular Instruction Program (Cont.)

In Service/Staff Development	\$	64,532	
Other Charges		32,330	
Other Equipment		7,930	
Total Regular Instruction Program			\$ 1,309,087

Special Education Program

Supervisor/Director	\$	7,500	
Psychological Personnel		83,500	
Medical Personnel		53,018	
Secretary(ies)		31,630	
Clerical Personnel		30,280	
Other Salaries and Wages		121,428	
Social Security		18,910	
Pensions		32,418	
Medical Insurance		29,799	
Unemployment Compensation		1	
Employer Medicare		4,422	
Contracts with Private Agencies		30,523	
Evaluation and Testing		8,749	
Travel		5,611	
Other Supplies and Materials		34,902	
In Service/Staff Development		86,812	
Other Charges		1,371	
Other Equipment		31,416	
Total Special Education Program			612,290

Career and Technical Education Program

Travel	\$	720	
In Service/Staff Development		2,590	
Other Equipment		6,834	
Total Career and Technical Education Program			10,144

Technology

Internet Connectivity	\$	107,239	
Software		130,245	
Total Technology			237,484

Fiscal Services

Other Contracted Services	\$	44,500	
Total Fiscal Services			44,500

Maintenance of Plant

Maintenance Personnel	\$	38,108	
Social Security		2,361	
Pensions		4,668	
Employer Medicare		552	
Total Maintenance of Plant			45,689

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Transportation

Contracts with Private Agencies	\$	928	
Contracts with Parents		338	
Total Transportation			\$ 1,266

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	37,800	
Teachers		271,582	
Clerical Personnel		8,400	
Educational Assistants		45,302	
Social Security		22,165	
Pensions		29,758	
Employer Medicare		5,211	
Instructional Supplies and Materials		5,581	
Total Community Services			425,799

Capital Outlay

Regular Capital Outlay

Architects	\$	31,656	
Building Improvements		5,962,431	
Total Regular Capital Outlay			<u>5,994,087</u>

Total School Federal Projects Fund \$ 16,300,574

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	67,942	
Cafeteria Personnel		1,194,718	
Other Salaries and Wages		148,357	
In-service Training		3,810	
Social Security		83,344	
Pensions		133,034	
Medical Insurance		151,119	
Unemployment Compensation		3,221	
Employer Medicare		19,607	
Maintenance and Repair Services - Equipment		82,860	
Travel		17,876	
Other Contracted Services		35,020	
Food Preparation Supplies		11,701	
Food Supplies		2,615,517	
Office Supplies		8,746	
USDA - Commodities		321,513	
Other Supplies and Materials		4,039	
In Service/Staff Development		5,501	
Other Charges		6,633	
Food Service Equipment		204,044	
Total Food Service			<u>\$ 5,118,602</u>

Total Central Cafeteria Fund 5,118,602

(Continued)

Exhibit K-8

Warren County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

<u>Internal School Fund</u>			
<u>Operation of Non-Instructional Services</u>			
<u>Community Services</u>			
Other Charges	\$	1,776,064	
Total Community Services			\$ 1,776,064
Total Internal School Fund			\$ 1,776,064
Total Governmental Funds - Warren County School Department			\$ 78,369,849

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditor's Report

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Warren County's basic financial statements as listed in the table of contents, and have issued our report thereon dated February 23, 2024. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit) as described in our report on Warren County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Warren County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control. Accordingly, we do not express an opinion on the effectiveness of Warren County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify the following deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2023-001.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Warren County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Warren County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Warren County's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Warren County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 23, 2024

JEM/gc



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Warren County's major federal programs for the year ended June 30, 2023. Warren County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Warren County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does

not provide a legal determination of Warren County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Warren County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Warren County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Warren County's basic financial statements. We issued our report thereon dated February 23, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information

directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 23, 2024

JEM/gc

Warren County, Tennessee, and the Warren County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year-Ended June 30, 2023

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
National School Lunch Program	10.555	(4)	\$ 2,760,086 (6)
School Breakfast Program	10.553	(4)	1,164,351
Fresh Fruit and Vegetable Program	10.582	(4)	82,852
COVID 19 - Pandemic EBT Administrative Costs	10.649	(4)	5,950
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	321,513 (6)
Rebate of Storage and Distribution Fees	10.555	(4)	21,366 (6)
Passed-through East Tennessee Human Resources Agency:			
Child and Adult Care Food Program	10.558	(4)	258,911
Child Nutrition Cluster: (5)			
Summer Food Service Program for Children	10.559	(4)	100,701
Total U.S. Department of Agriculture			<u>\$ 4,715,730</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Department of Economic and Community Development:			
Community Development Block Grants/State's Program	14.228	(4)	\$ 31,792
Passed-through Tennessee Housing Development Agency:			
HOME Investment Partnerships Program	14.239	(4)	256,465
Total U.S. Department of Housing and Urban Development			<u>\$ 288,257</u>
U.S. Department of Justice:			
Passed-through State Department of Finance and Administration:			
Crime Victim Assistance	16.575	(4)	\$ 133,533
Direct Program:			
Drug Court Discretionary Grant Program	16.585	N/A	92,414
Total U.S. Department of Justice			<u>\$ 225,947</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Airport Improvement Program	20.106	(4)	\$ 63,433
COVID 19 - Airport Improvement Program	20.106	(4)	45,000
Highway Safety Cluster: (5)			
State and Community Highway Safety	20.600	Z-23-THS344-00	17,318
Total U.S. Department of Transportation			<u>\$ 125,751</u>
U.S. Department of the Treasury:			
Direct Program:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	\$ 5,766,665
Total U.S. Department of the Treasury			<u>\$ 5,766,665</u>
U.S. Appalachian Regional Commission:			
Passed-through State Department of Economic and Community Development:			
Appalachian Area Development	23.002	(4)	\$ 27,902
Total U.S. Appalachian Regional Commission			<u>\$ 27,902</u>

(Continued)

Warren County, Tennessee, and the Warren County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grant to Local Educational Agencies	84.010	(4)	\$ 2,527,001
Career and Technical Education -- Basic Grants to States	84.048	(4)	207,582
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	1,619,049 (6)
COVID 19 - Special Education - Grants to States (ARP)	84.027	(4)	179,778 (6)
Special Education - Preschool Grants	84.173	(4)	98,134 (6)
COVID 19 - Special Education - Preschool Grants (ARP)	84.173	(4)	11,416 (6)
Education for Homeless Children and Youth	84.196	(4)	4,341
Twenty-First Century Community Learning Centers	84.287	(4)	425,799
Rural Education	84.358	(4)	152,658
English Language Acquisition State Grants	84.365	(4)	40,714
Supporting Effective Instruction State Grant	84.367	(4)	437,887
Student Support and Academic Enrichment Program	84.424	(4)	188,398
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Literacy Teacher Training Stipend)	84.425B	(4)	11,000 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Early Literacy Network)	84.425C	(4)	40,000 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Math Implementation Support, ESSER II)	84.425D	(4)	69,250 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Fiscal Pre-Monitoring Support Grant, ESSER II)	84.425D	(4)	44,500 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Homeless System Navigator) (ESSER II)	84.425D	(4)	51,597 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	3,635,170 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (Homeless 1.0 and 2.0) (ESSER ARP)	84.425W	(4)	52,783 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	5,593,703 (6)
Total U.S. Department of Education			<u>\$ 15,390,760</u>
U.S. Election Assistance Commission:			
Passed-through Tennessee Secretary of State:			
2018 HAVA Election Security Grants	90.404	(4)	\$ 6,037
Total U.S. Election Assistance Commission			<u>\$ 6,037</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	(4)	\$ 383,802 (6)
Passed-through State Department of Education:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	(4)	772,844 (6)
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	(4)	136,972
Temporary Assistance for Needy Families	93.558	(4)	528,707
Total U.S. Department of Health and Human Services			<u>\$ 1,822,325</u>
Total Expenditures of Federal Grants			<u>\$ 28,369,374</u>

(Continued)

Warren County, Tennessee, and the Warren County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listings Number	Contract Number	Expenditures
<u>State Grants</u>			
Addictions Recovery Program for the Tennessee Certified Recovery Court			
Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	\$ 20,000
Airport Maintenance Grant - State Department of Transportation	N/A	(4)	15,000
Archives Development Grant - Tennessee State Library and Archives	N/A	(4)	681
Bridge Camp - State Department of Education	N/A	(4)	108,351
Coordinated School Health - State Department of Education	N/A	(4)	170,000
Data Collection - State Department of Transportation	N/A	(4)	6,000
Evidence Based Programming Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	(4)	148,109
Family Resource Center - State Department of Education	N/A	(4)	29,612
Innovative School Models - State Department of Education	N/A	(4)	16,715
Learning Camp Transportation - State Department of Education	N/A	(4)	89,578
Litter Program - State Department of Transportation	N/A	Z20LIT089	36,677
Lottery for Education Voluntary PreK - State Department of Education	N/A	(4)	795,670
Mental Health Transportation Direct Appropriation Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	(4)	83,563
Rural Local Health Services - State Department of Health	N/A	(4)	428,244
Safe Schools - State Department of Education	N/A	(4)	140,980
State Supplemental Juvenile Court Improvement Funds - State Commission on Children and Youth	N/A	(4)	9,000
STREAM Mini Camp - State Department of Education	N/A	(4)	72,979
Summer Learning Camps - State Department of Education	N/A	(4)	722,903
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	141,738
Tennessee Mental Health Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	14,718
Three Star Grant Program - State Department of Economic and Community Development	N/A	(4)	24,024
Threshold Relocation and Airfield Lighting Replacement Construction - State Department of Transportation	N/A	(4)	1,465,060
Voting Systems Grant - State Division of Elections	N/A	(4)	286,560
Total State Grants			<u>\$ 4,806,162</u>

FAL = Federal Assistance Listing

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Warren County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.

(3) No amounts (\$0) were passed-through to subrecipients.

(4) Information not available.

(5) Child Nutrition Cluster total \$4,450,869; Highway Safety Cluster total \$17,318; Special Education Cluster total \$1,908,377.

(6) Total for FAL No. 10.555 is \$3,102,965; Total for FAL No. 20.106 is \$108,433; Total for FAL No. 84.027 is \$1,798,827;

Total for FAL No. 84.173 is \$109,550; Total for FAL No. 84.425 is \$9,498,003; Total for FAL No. 93.323 is \$1,156,646.

(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	FAL Number	Amount
Title I Grants to Local Education Agencies	84.010	\$ 125,148
Supporting Effective Instruction State Grant	84.367	12,756
English Language Acquisition State Grants	84.365	343
Student Support and Academic Enrichment Program	84.424	826
Twenty-First Century Community Learning Centers	84.287	409
		<u>\$ 139,482</u>

Warren County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2023

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Warren County, Tennessee, for the year ended June 30, 2023.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
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OFFICE OF COUNTY EXECUTIVE

2022	213	2022-001	An investigation of the Warren County Memorial Airport reported numerous deficiencies.	N/A	Completed
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WARREN COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2023

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Warren County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 84.010 Title I Grants to Local Education Agencies
 - * Assistance Listing Numbers: 84.027 and 84.173 Special Education Cluster: Special Education Grants to States, and Special Education - Preschool Grants
 - * Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund
 - * Assistance Listing Number: 93.323 Epidemiology and Laboratory Capacity for Infectious Diseases
8. Dollar threshold used to distinguish between type A and Type B Programs. **\$851,081**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed the finding and recommendation with management to provide an opportunity for their response. A written response for the finding is paraphrased and presented following the finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2023-001

CONTROLS FAILED TO DETECT REVENUE POSTED TO INCORRECT FUND

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

While performing year end audit procedures, it was discovered that a payment for a federal supply chain grant of \$185,486 was posted to the General Purpose School Fund instead of the proper Central Cafeteria Fund. This revenue is reflected in the correct fund in the accompanying financial statements. Sound business practice requires anticipated revenue to be tracked and accounted for in a timely manner. This deficiency can be attributed to a lack of management oversight.

RECOMMENDATION

Adequate controls should be implemented to ensure all anticipated revenues are properly posted to the correct fund.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

I concur with the finding. Funds were received and the correct account was given by the department. A clerical error occurred when the trustee input the revenues, and this error was not detected by the department.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2023.

Warren County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2023

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF FINANCE DIRECTOR

2023-001	Controls failed to detect revenue posted to incorrect fund.	211
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WARREN COUNTY, TENNESSEE

OFFICE of the COUNTY EXECUTIVE

201 Locust St., Suite 1 • McMinnville, Tennessee 37110

Phone (931) 473-2505 • Fax (931) 473-0635

Corrective Action Plan

FINDING: CONTROLS FAILED TO DETECT REVENUE POSTED TO INCORRECT FUND

Response and Corrective Action Plan Prepared by:
Justin Cotten, Finance Director

Person Responsible for Implementing the Corrective Action:
Holly Hillis, Deputy Trustee

Anticipated Completion Date of Corrective Action:
March 31, 2024

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:

A shared listing (or listings) of reimbursement requests will be created and shared with the Trustee. This listing will comprise of, at a minimum, the fund and revenue associated with the request, the amount of the request, and any other relevant information needed to identify the funds once received. The Trustee's staff will mark funds received on this sheet (or sheets) by way of inputting the date it was received. Verification of correct posting will be made by department staff each month after the Trustee releases their month end reports. This will allow for more rapid detection of errors. A pre-close listing will be sent out near the end of June each year for a final verification. The Finance Department will also have access to the sheet and will check postings for accuracy periodically and at year end.

Warren County, Finance Director