

ANNUAL COMPREHENSIVE FINANCIAL REPORT

ANDERSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2024



ANNUAL COMPREHENSIVE FINANCIAL REPORT
ANDERSON COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

ROBBY HOLBROOK
Finance Director
Anderson County, Tennessee

Independent Audit Performed by:

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

ROBERT J. ANDERSON, CPA, CGFM
Audit Manager

This financial report is available at www.comptroller.tn.gov.

ANDERSON COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Comprehensive Financial Report
Anderson County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Anderson County as of and for the year ended June 30, 2024.

Results

Our report on Anderson County's financial statements is unmodified.

Our audit resulted in one finding, which we have reviewed with Anderson County's management. The detailed finding is included in the Single Audit Section of this report.

Finding

The following is a summary of the audit finding:

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ Allegations involving the Anderson County School Department are currently under investigation.



INTRODUCTORY SECTION



ANDERSON COUNTY GOVERNMENT

ROBERT J. HOLBROOK
FINANCE DIRECTOR

Letter of Transmittal

November 4, 2024

To: The Citizens, Members of the Board of Commissioners,
and Mayor of Anderson County, Tennessee

The Annual Comprehensive Financial Report (ACFR) of Anderson County, Tennessee, for the year ended June 30, 2024, is hereby submitted. As required by state statutes, local governments must publish a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS). This audit must be conducted by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, or independent public accountants, within six months of the close of each fiscal year. This report was prepared by the county's Finance Department in collaboration with the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit.

The ACFR consists of management's representations concerning the finances of Anderson County. As such, management assumes full responsibility for the completeness and reliability of all of the information contained in the report. To provide a reasonable basis for these representations, Anderson County management has established a comprehensive internal control framework for this purpose. Since the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit has issued an unmodified opinion on the financial statements of Anderson County, Tennessee, for the fiscal year ended June 30, 2024. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, assessing significant estimates made by management, and evaluating the overall presentation of financial statements. The independent auditor's report appears first in the Financial Section of this report.

The independent audit of Anderson County's financial statements was part of the broader federally mandated Single Audit, designed to meet the needs of federal grantor agencies. The Single Audit requires reporting not only on the fair presentation of the financial statements but also on the county's internal controls and compliance with legal requirements, particularly regarding federal awards. Both reports are included in the Single Audit Section of the ACFR.

Management's Discussion and Analysis (MD&A) offers a narrative overview and analysis of the basic financial statements. Management believes the MD&A complements this letter of transmittal, and that readers will benefit from reviewing both together. Anderson County's MD&A follows the independent auditor's report.

Profile of the Government

Anderson County was established on November 6, 1801, by Private Act of the State of Tennessee. The county is named after Joseph Anderson, who was a U.S. senator from Tennessee at the time. The county is located in the eastern portion of the state. The bordering counties are Campbell (north), Union (northeast), Knox (southeast), Roane (southwest), Morgan (west), and Scott (northwest). Anderson County occupies a land area of approximately 337 square miles and serves a population of 80,234, per the U.S Census Bureau 2023 Census estimate.

The government of Anderson County is a political subdivision of the State of Tennessee, as outlined in the Tennessee Constitution. As a political subdivision, Anderson County operates under the authority granted by state statutes, with no powers beyond those provided by law.

Anderson County has operated under a County Mayor–County Commission form of government since September 1, 1980. The Anderson County Commission consists of a 16-member board, elected from eight districts (two commissioners from each district). The Board of Commissioners holds policymaking and legislative authority, with responsibilities including adopting the annual budget, setting the property tax levy, appointing board members, and establishing local ordinances. The County Mayor, elected for a four-year term, serves as the county’s Chief Executive Officer and oversees day-to-day operations. The Mayor is also an ex-officio member of the Board and participates in various boards, committees, and commissions.

Anderson County adopted the County Financial Management System of 1981 in February 2016. This local option law established the County Finance Department and County Finance Committee.

Anderson County is empowered to levy property taxes on both real and personal property within its boundaries. These taxes provide a significant portion of the revenue needed to operate various funds and services. Management believes the county exercises this power in a way that ensures quality services to the citizens of Anderson County while minimizing the financial impact on taxpayers.

Anderson County provides a full range of essential services, including police; solid waste disposal; emergency medical services; emergency management planning; recreational activities and cultural events; construction and maintenance of highways, streets, and other infrastructure; and acquisition of capital assets necessary for the performance of these services.

Additionally, Anderson County is financially responsible for a legally separate school district. The Anderson County School Department’s financial statements are reported separately as a Discretely Presented Component Unit (DPCU) in this report. This DPCU was audited by the State of Tennessee, Comptroller of the Treasury, Division of Local Government Audit. Another entity that qualifies as a DPCU is the Anderson County Emergency Communications District (E911). The qualifying factors are that the Anderson County Board of Commissioners appoints the governing body and must approve most debt instruments before the entity issues debt. An independent auditor, not the State of Tennessee, Comptroller of the Treasury, audited E911. That auditor provided audited financial statements and related footnotes for inclusion in Anderson County’s ACFR. Please see Note I.A. for more information on these legally separate entities and the county’s other related organizations. These notes immediately follow the Basic Financial Statements.

Budgetary Process

In compliance with state statutes, Anderson County is required to adopt the annual budget. The annual budget serves as the foundation for the county’s financial planning and control activities.

As required, each department, office, and agency submits an itemized statement of appropriations needed for the upcoming fiscal year to the Finance Director. The Finance Director prepares and submits a consolidated budget to the Budget Committee. Per Tennessee Code Annotated §§ 5-21-110 & 111, the Budget Committee votes to approve or reject the proposed budgets for all departments, offices, and agencies. Upon the Budget Committee’s approval, a

summary of the recommended budget, budget appropriation resolution, tax levy resolution, and a notice of public hearing are published in a paper of general circulation. After the public hearing, the Board of Commissioners votes to either approve the budget and resolutions as presented or to return them to the Budget Committee for revision. Upon the Board of Commissioners' approval, the budget is sent to the state for final approval.

Any future transfers of appropriations between major budget categories, as well as appropriations that require additional resources or funding, must be approved by the Board of Commissioners.

"For the General Fund and other major funds, budgetary statements reflecting actual, originally budgeted, and final budgeted revenues and expenditures are included in the Basic Financial Statements. Budgetary statements for other governmental funds and the Discretely Presented School Department are included in the Combining and Individual Funds section of the Annual Comprehensive Financial Report.

The Finance Department, elected officials, department heads, and agency leaders understand the importance of proper budget management and ensure that their budgets are followed during day-to-day operations. However, emergencies and other unforeseeable circumstances may occasionally lead to expenditures exceeding appropriations.

Local Economy

Anderson County is centrally located in the eastern United States. The county is adjacent to thousands of industrial and commercial customers concentrated in an eight-state area and is within 500 miles of approximately one-third of the population of the United States.

The county has a thriving economy with a diverse range of industries. The area is home to more than 100 manufacturers, including 22 international companies. The top major industries in Anderson County include manufacturers of automotive products, metal products, industrial machinery, and plastics.

The county's largest employer is the U.S. Department of Energy (DOE)/Consolidated Nuclear Security Complex (CNS). The DOE Oak Ridge Reservation, which includes the CNS-Y-12 National Security Complex, is located in Anderson County. These DOE facilities are vital to the nation's scientific research and development, environmental remediation, weapons disarmament, and the development of alternative types of energy and materials.

Anderson County is home to such diverse companies as Carlstar Group, Mag USA Inc., Energy Solutions, Powder Cote II, Remotec, Navarro Research and Engineering, Leidos Engineering, and 3M. Anderson County is also home to three top global automotive component manufacturers, Eagle Bend Manufacturing, Aisin Automotive, and SL Tennessee. Table 17 in the Statistical Section of this report lists the top 12 employers in the county.

The county's unemployment rate at the end of the 2023-2024 fiscal year was 3.6% compared to 3.9% at the end of the previous year. The state unemployment rate was 3.5% at the end of the fiscal year.

Wages in Anderson County continue to rise. Average weekly wages in Anderson County were \$1,480, compared to state average of \$1,285 and the national average of \$1,435. When all 95 counties in Tennessee are considered, 5 reported average weekly wages of less than \$800, 19 averaged \$800 to \$899, 29 averaged \$900 to \$999, and 19 averaged \$1,000 to \$1,099. Only 29 had average weekly wages of \$1,100 or higher.

Anderson County remains an attractive location for continued economic growth and development. While government-funded operations are a key component of the local economy, healthcare, service, and manufacturing-related employment are significant contributors. Continued housing starts and ongoing retail development further enhance the county's prospects for sustained economic development.

Long-term Financial Planning and Major Initiatives

For the fiscal year ended June 30, 2024, the General Fund Unassigned Fund Balance increased by \$1,569,591 to a total of \$12,825,190. The county was able to leverage State and Local Fiscal Recovery Funds (SLFRF) available through the American Rescue Plan Act (ARPA), along with other grant funding, to address capital requirements, thereby preserving fund balance.

In October 2023, the county's General Fund Unassigned Fund minimum balance policy increased to \$6 million. A two-thirds (2/3) approval vote by the Board of Commissioners is required to draw the fund balance below this amount. This policy is an important factor in demonstrating the county's financial strength and enhancing the county's creditworthiness.

Anderson County closely monitors its unassigned fund balance and is open to strategically pursuing long-term financing options for large capital projects when conditions warrant. The county works diligently to minimize new debt issuance, and during fiscal year 2024, new debt solely consisted of \$186,066 for the lease of four Emergency Medical Service (EMS) vehicles.

Anderson County maintains a credit rating of Aa2 from Moody's Investor Service, which was last updated in June 2023. This rating reflects the strength of the county's ability to repay debt and debt-like obligations without consideration of any pledge, security, or structural features. The county's capacity to meet all financial commitments remains very strong.

Major initiatives started, advanced, or completed include:

- Leveraging American Rescue Plan Act (ARPA) funding for capital purchases and projects including:
 - Ongoing water, sewer, and wastewater improvements throughout the county;
 - Completed renovation of the Senior Center;
 - Completed investment in Multifactor Authentication technology (MFA) to enhance cybersecurity;
 - Continued investment in ambulances, police vehicles and equipment, and other county vehicles.
- Continued implementation of large-scale energy-saving improvements throughout the county school system;
- Construction of a new girls' soccer locker room at Anderson County High School;
- Construction of a new girls' softball field at Clinton High School;
- Obtained \$1.2 million in funding to employ School Resource Officers throughout the county;
- Completed a \$1.25 million radio interoperability project, comprehensively overhauling the public safety communications infrastructure, which enables real-time communications between all public safety agencies, including police, fire, and emergency medical services;
- Invested in excess of \$270,000 to increase the availability of automated external defibrillators (AEDs) for all first responder agencies, and county facilities, updating and standardizing equipment;
- Provided \$300,000 in funding to Volunteer Fire Departments and the Rescue Squad for the purchase of much needed equipment;
- Completed a \$789,000 purchase of a new voting system to comply with state law and enhance election integrity.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its Annual Financial Report for the fiscal year ended June 30, 2023. This marked the twenty-eighth consecutive year that Anderson County achieved this prestigious award. To receive the Certificate of Achievement, the county must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

The Certificate of Achievement for Excellence in Financial Reporting is valid for one year. We believe that the Annual Comprehensive Financial Report presented here continues to meet the high standards required by the program, and we are submitting this report to the GFOA for consideration for another certificate.

Additionally, Anderson County received the GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for its fiscal year 2023 condensed financial report. To receive this award, a government entity must publish a PAFR that meets program standards for creativity, presentation, understandability, and reader appeal.

The preparation of this Annual Comprehensive Financial Report would not have been possible without the skill, effort, and dedication of the entire Finance Department. I would like to extend my sincerest gratitude to Katherine Ajmeri, Randy Walters, Lydia Beckwith, Libby Smith, Karen Holbrook, Paul Richardson, Grace Webb, and John Prince.

I would also like to thank the staff of the county's Information Technology Department for keeping our accounting systems secure and operational. Additionally, I want to acknowledge and thank our audit team from the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, for their work and guidance in supporting the preparation of this report. Finally, I wish to express my appreciation to the County Mayor and Board of County Commissioners for their interest, support, and leadership in the financial condition and operations of the county.

Sincerely,



Robert J. Holbrook
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Anderson County
Tennessee**

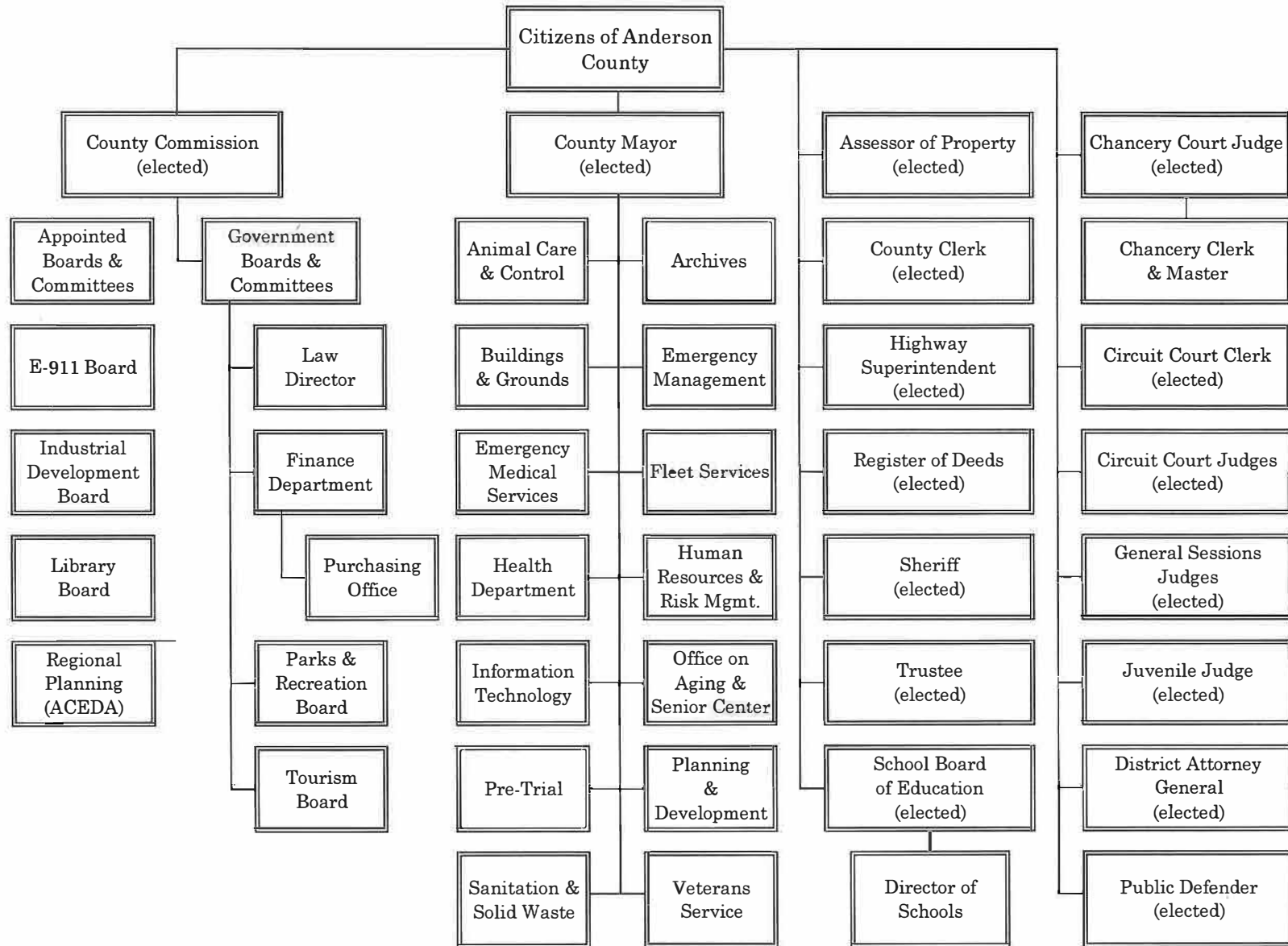
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

Anderson County, Tennessee Organization Chart



ANDERSON COUNTY OFFICIALS

June 30, 2024

Officials

Theresa Frank, County Mayor
Gary Long, Highway Superintendent
Dr. Tim Parrott, Director of Schools
Regina Copeland, Trustee
Johnny Alley, Assessor of Property
Jeff Cole, County Clerk
Rex Lynch, Circuit, General Sessions, and Juvenile Courts Clerk
Harold Cousins, Jr., Clerk and Master
Tim Shelton, Register of Deeds
Russell Barker, Sheriff
Robby Holbrook, Finance Director

Board of County Commissioners

Tyler Mayes, Chairman	Bob Smallridge
Anthony Allen	Shelly Vandagriff
Josh Anderson	Stephen Verran
Sabra Beauchamp	Shain Vowell
Michael Foster	Tracy Wandell
Tim Isbel	Aaron Wells
Robert McKamey	Jerry White
Denise Palmer	Phil Yager

Financial Management Committee

Phil Yager, Chairman	Josh Anderson
Theresa Frank, County Mayor	Tim Isbel
Gary Long, Highway Superintendent	Tracy Wandell
Dr. Tim Parrott, Director of Schools	

Board of Education

Scott Gillenwaters, Chairman	Glenda Langenberg
Don Bell	Andy McKamey
Dr. John Burrell	Teresa Portwood
Dail Cantrell	Jo Williams

Audit Committee

Josh Anderson, Chairman	Stephen Verran
Gail Cook	Aaron Wells
Michael Foster	Phil Yager
Tyler Mayes	

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Anderson County Mayor and
Board of County Commissioners
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Ambulance Service, Special Purpose, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Anderson County Emergency Communications District, which represent 1.92 percent, 2.29 percent, and .6 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. We also did not audit the financial statements of the Internal School Fund, a special revenue fund of the discretely presented Anderson County School Department, which represent 1.85 percent, 2.14 percent, and 3.5 percent, respectively, of the assets, net position, and revenues of the discretely presented Anderson County School Department. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the Anderson County Emergency Communications District and the Internal School Fund of the Anderson County School Department, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Anderson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the

relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Anderson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Anderson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Anderson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Anderson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anderson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Anderson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Anderson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2024, on our consideration of Anderson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Anderson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 4, 2024

JEM/gc

**Anderson County, Tennessee
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

The management of Anderson County, Tennessee, presents this narrative overview and analysis of the county's financial activities for the fiscal year ending June 30, 2024, as part of its annual financial statements. We encourage readers to consider this information in conjunction with the Letter of Transmittal in the report's introductory section.

FINANCIAL HIGHLIGHTS

- At fiscal year-end, Anderson County's primary government assets and deferred outflows exceeded its liabilities and deferred inflows by \$37,011,529 (net position), with \$1,042,004 categorized as unrestricted net position.
- Anderson County's net position increased by \$6,782,356 from the prior year's balance of \$30,229,173, reaching \$37,011,529 as of June 30, 2024. This represents a 22.4% increase over the previous year.
- At fiscal year-end, Anderson County's governmental funds reported a total combined fund balance of \$32,213,248, reflecting a \$4,106,915 increase from the prior year. Approximately 39.8% of this amount, or \$12,825,190, is available for discretionary spending as (unassigned fund balance).
- At fiscal year-end, the General Fund's unrestricted fund balance (including committed, assigned, and unassigned components) was \$20,486,286, representing approximately 57.9% of the total General Fund expenditures of \$35,370,282.
- Anderson County's total outstanding long-term debt and lease obligations for governmental activities decreased by \$3,542,712, or approximately 7.8%, over the fiscal year.

OVERVIEW OF THE FINANCIAL REPORT

This discussion and analysis, along with the Letter of Transmittal, introduces Anderson County's basic financial statements. The basic financial statements include three primary components: (1) *government-wide financial statements*, (2) *fund financial statements*, and (3) *notes to the financial statements*. Additionally, this report includes supplementary information to support the basic financial statements with further detail.

Government-wide Financial Statements. The *government-wide financial statements* provide a broad overview of Anderson County's finances, similar to private-sector financial reporting.

The government-wide financial statements include Anderson County Government (the *primary government*) and the legally separate school system for which the county is financially accountable. They also include the Anderson County Emergency Communications District (E-911), a legally separate entity. Financial information for these component units is reported separately from that of the primary government. Footnotes covering both the primary government and the discretely presented school department are included in various sections.

The Statement of Net Position (Exhibit A) presents information on all of Anderson County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Anderson County is improving or declining. Table 2 in the Statistical Section provides a comparison of the net position for each fiscal year starting with 2015.

The Statement of Activities (Exhibit B) shows changes to Anderson County's net position during the most recent fiscal year. All changes are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. This means revenues and expenses are included for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Table 2 in the Statistical Section provides annual comparisons of Expenses, Program Revenue, General Revenue, and Other Changes in Net Position starting from 2015.

The government-wide financial statements differentiate Anderson County Government functions that are primarily supported by taxes and intergovernmental revenues (*governmental activities*) from functions intended to recover costs through user fees and charges (*business-type activities*). Anderson County's governmental activities include general government, finance, administration of justice, public safety, public health and welfare, social, cultural, and recreational services, agricultural and natural resources, emergency medical services, highway/public works, interest on long-term debt, and education.

The county currently has no functions classified as business-type activities.

Fund Financial Statements. A *fund* is a grouping of related accounts maintained to control resources set aside for specific activities or objectives. Anderson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The county's funds fall into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental Funds. *Governmental funds* account for the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements emphasize near-term inflows and outflows of spendable resources and the year-end balances available for spending. This information can be helpful in assessing Anderson County's near-term financing requirements.

Since governmental funds focus on a shorter timeframe than government-wide statements, comparing their information with that of governmental activities can provide insight into the long-term impact of near-term financing decisions. Both the governmental fund Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances include reconciliations to facilitate this comparison.

Anderson County maintains fourteen individual governmental funds. Information for the four major funds is presented separately in the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances. These four funds are the General Fund, the Ambulance Service Fund (a major Special Revenue fund), the Highway/Public Works Fund (a major Special Revenue fund), and the Special Purpose Fund (for American Rescue Plan activity). As of June 30, 2024, the county closed the Ambulance Service Fund, and future operations related to the ambulance service will be accounted for in the General Fund. Data from the other ten governmental funds are combined into a single aggregated presentation. Details for each non-major governmental fund are provided in the Combining and Individual Fund Financial Statements and Schedules section of this report.

The discretely presented component unit (DPCU) School Department manages six individual governmental funds. The General Purpose School Fund and the Central Cafeteria Fund are classified as major funds, while the remaining four funds are combined into an aggregated presentation, with details provided in the Combining and Individual Fund Financial Statements and Schedules.

Anderson County adopts an annual budget for each of its governmental funds. The basic financial statement section includes the budgets for the General Fund, Ambulance Service Fund, Special Purpose Fund, and Highway/Public Works Fund. Budgets for other governmental funds are presented in the Non-major Governmental Funds section, and budgets for each fund of the DPCU School Department are included in the Component Unit section.

Budgetary comparison statements are provided for these and other funds to demonstrate budget compliance. The basic governmental fund financial statements are found in Exhibits C-1 through C-8.

Proprietary Funds. *Proprietary funds* account for activities focused on net income determination. There are two types: *enterprise funds* and *internal service funds*. Enterprise funds report the same functions as business-type activities in government-wide financial statements; however, Anderson County currently has no business-type activities. Internal service funds accumulate and allocate costs internally among various county functions. The county uses one internal service fund to manage employee health insurance activities. Because it benefits governmental functions, its assets and liabilities are included with governmental activities in the government-wide financial statements and are presented separately in the fund financial statements.

The proprietary fund financial statements are located in Exhibits D-1 through D-3 of this report.

Fiduciary Funds. *Fiduciary funds* account for resources held for parties outside the government entity. They are not included in government-wide financial statements, as their resources are unavailable to support Anderson County's programs or operations. Fiduciary funds use accounting similar to that of proprietary funds. Anderson County's fiduciary funds include the Cities Sales Tax, Clinton School Average Daily Attendance Tax, Oak Ridge School Average Daily Attendance Tax, Constitutional Officers – Custodial, Judicial District Drug, and District Attorney General Funds, combined into custodial funds on the fiduciary fund statements.

The basic fiduciary fund financial statements are located in Exhibits E-1 and E-2, with additional financial details provided in Exhibits H-1 and H-2.

Notes to the Financial Statements. The notes to the financial statements offer additional information essential for a full understanding of the data in the government-wide and fund financial statements. Page references for these notes are found in "The Index and Notes to the Financial Statements" following the Basic Financial Statements section.

Other Information. In addition to the basic financial statements and accompanying notes, this report includes required information on pension and other post-employment benefits (OPEB), found in the Required Supplementary Information section.

Combining statements for non-major governmental funds follow the notes to the required supplementary information. Page references for these Combining and Individual Fund Statements and Schedules are in the table of contents.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted, net position (surplus or deficit) is a useful indicator of a government's financial position. At the close of the fiscal year, Anderson County's assets and deferred outflows exceeded its liabilities and deferred inflows by \$37,011,529.

The Tennessee Constitution authorizes local legislative bodies to issue debt. Consequently, when the Anderson County Board of Education requires funding for school construction and equipment, Anderson County Government issues the related debt. As of June 30, 2024, Anderson County's outstanding debt totaled \$42,114,753. Of this, \$23,940,000, or approximately 56.8%, is allocated to the Anderson County Board of Education. This debt is repaid through contributions from the Anderson County School Department, along with other local revenue sources, including property taxes and interest on investments, as authorized by the Anderson County Board of Commissioners.

Anderson County's Statement of Net Position – Primary Government

	Governmental Activities	
	2024	2023
Current and Other Assets	\$ 63,842,684	\$ 65,429,074
Capital Assets	45,527,197	43,734,246
Total Assets	<u>\$ 109,369,881</u>	<u>\$ 109,163,320</u>
Total Deferred Outflows of Resources	<u>\$ 5,350,101</u>	<u>\$ 5,577,720</u>
Current Liabilities	\$ 7,686,323	\$ 12,293,412
Long Term Liabilities	48,364,757	50,639,904
Total Liabilities	<u>\$ 56,051,080</u>	<u>\$ 62,933,316</u>
Total Deferred Inflows of Resources	<u>\$ 21,657,373</u>	<u>\$ 21,578,551</u>
Net Position		
Net Investment in Capital Assets	\$ 26,029,142	\$ 23,159,967
Restricted	9,940,383	9,671,854
Unrestricted	1,042,004	(2,602,648)
Total Net Position	<u>\$ 37,011,529</u>	<u>\$ 30,229,173</u>

Anderson County's Statement of Net Position – DPCU School Department

	Governmental Activities	
	2024	2023
Current and Other Assets	\$ 54,374,661	\$ 56,709,323
Capital Assets	64,779,545	60,341,058
Total Assets	<u>\$ 119,154,206</u>	<u>\$ 117,050,381</u>
Total Deferred Outflows of Resources	<u>\$ 14,157,924</u>	<u>\$ 15,062,254</u>
Current Liabilities	\$ 2,190,426	\$ 4,285,783
Noncurrent Liabilities	8,349,012	6,934,721
Total Liabilities	<u>\$ 10,539,438</u>	<u>\$ 11,220,504</u>
Total Deferred Inflows of Resources	<u>\$ 19,606,796</u>	<u>\$ 20,569,733</u>
Net Position		
Net Investment in Capital Assets	\$ 64,676,868	\$ 59,358,954
Restricted	18,874,484	18,718,419
Unrestricted	19,614,544	22,245,025
Total Net Position	<u>\$ 103,165,896</u>	<u>\$ 100,322,398</u>

The largest portion of Anderson County's net position, \$26,029,142, is its net investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less related outstanding debt). For the DPCU School Department, the largest portion of its net position, \$64,676,868, is also invested in capital assets. Both Anderson County and the DPCU School Department use these assets to provide a variety of services to citizens, so they are not available for future spending. Although Anderson County's investment in capital assets is reported net of related debt, the resources needed to repay this debt must come from other sources, as the capital assets themselves cannot liquidate these liabilities.

An additional portion of Anderson County's net position, totaling \$9,940,383, consists of resources subject to external restrictions on their use. The restricted total for the DPCU School Department is \$18,874,484.

The unrestricted net position for Anderson County's governmental activities is \$1,042,004, while the unrestricted net position for the DPCU School Department is \$19,614,544.

Governmental Activities. The net position for governmental activities increased by \$6,782,356 from the prior year's balance of \$30,229,173, reaching \$37,011,529 as of June 30, 2024.

Revenues in the government-wide Statement of Activities are categorized into two major groups: program revenues and general revenues.

Program revenues consist of three types: charges for services to customers, operating grants and contributions (restricted for specific purposes), and capital grants and contributions (restricted for specific purposes).

General revenues include all revenues not classified as program revenues and constitute the largest revenue

category. For the county, local taxes are the primary revenue source in this category. For the DPCU School Department, primary sources include local taxes, contributions from state and federal governments, and various unrestricted grants.

Anderson County's Statement of Activities – Primary Government

	Governmental Activities	
	2024	2023
Program Revenues		
Charges for Current Services	\$ 16,702,810	\$ 15,682,766
Operating Grants and Contributions	9,293,594	6,650,632
Capital Grants and Contributions	6,470,191	3,724,310
Total Program Revenue	<u>\$ 32,466,595</u>	<u>\$ 26,057,708</u>
General Revenues		
Local Taxes	\$ 27,749,801	\$ 27,119,168
Grants and Contributions Not		
Restricted for Specific Programs	6,426,165	5,352,194
Unrestricted Investment Income	879,277	179,483
Gain on Sale of Capital Assets	521,811	0
Miscellaneous Revenue	50,209	37,701
Total General Revenues	<u>\$ 35,627,263</u>	<u>\$ 32,688,546</u>
Total Revenues	<u><u>\$ 68,093,858</u></u>	<u><u>\$ 58,746,254</u></u>

Anderson County's Statement of Activities – Primary Government (Cont.)

	Governmental Activities	
	2024	2023
Expenses		
General Government	\$ 10,297,712	\$ 7,446,739
Finance	3,840,608	3,674,336
Administration of Justice	4,301,347	4,059,895
Public Safety	20,646,783	17,400,255
Public Health and Welfare	12,987,581	10,572,771
Social, Cultural, and Recreational Services	1,100,922	1,033,457
Agriculture and Natural Resources	258,830	229,618
Highways	6,572,662	7,684,466
Education		
Interest on Long Term Debt	1,305,057	1,470,327
Total Expenses	<u>\$ 61,311,502</u>	<u>\$ 53,571,864</u>
Increase (Decrease) in Net Position	\$ 6,782,356	\$ 5,174,390
Net Position, July 1	<u>30,229,173</u>	<u>25,054,783</u>
Net Position, June 30	<u><u>\$ 37,011,529</u></u>	<u><u>\$ 30,229,173</u></u>

Total Program Revenue increased from the previous year by \$6,408,887, and General Revenue increased from the previous year by \$2,938,717, for an overall percentage increase of 15.9%.

Total expenses increased by \$7,739,638 from the prior year, an overall increase of 14.4%.

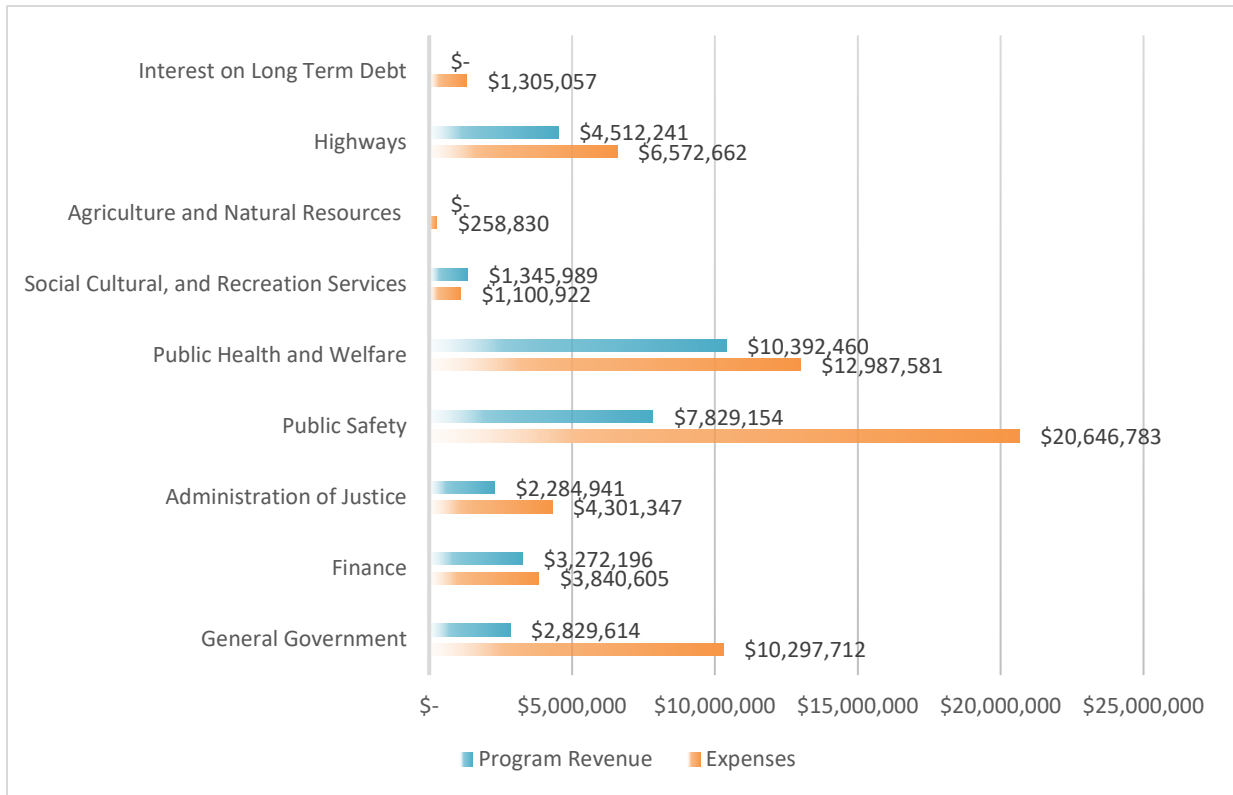
Most of the revenue increases stemmed from grant activities, which accounted for 48.6% of program revenue and 23.2% of total revenue for the primary government's total governmental activities.

Anderson County's Statement of Activities – DPCU School Department

	Governmental Activities	
	2024	2023
Program Revenues		
Charges for Current Services	\$ 819,506	\$ 1,004,595
Operating Grants and Contributions	23,401,820	21,164,847
Capital Grants and Contributions	3,481,930	6,367,800
Total Program Revenue	<u>\$ 27,703,256</u>	<u>\$ 28,537,242</u>
General Revenues		
Local Taxes	\$ 31,716,290	\$ 30,623,291
State and Federal Unrestricted	45,453,409	37,527,518
Unrestricted Investment Income	319,438	98,712
Gain on Investments	0	0
Miscellaneous Revenue	404,818	101,982
Total General Revenues	<u>\$ 77,893,955</u>	<u>\$ 68,351,503</u>
Total Revenues	<u>\$ 105,597,211</u>	<u>\$ 96,888,745</u>
Expenses		
Education	\$ 102,753,713	\$ 90,375,897
Total Expenses	<u>\$ 102,753,713</u>	<u>\$ 90,375,897</u>
Increase (Decrease) in Net Position	\$ 2,843,498	\$ 6,512,848
Net Position, July 1	100,322,398	93,809,550
Net Position, June 30	<u>\$ 103,165,896</u>	<u>\$ 100,322,398</u>

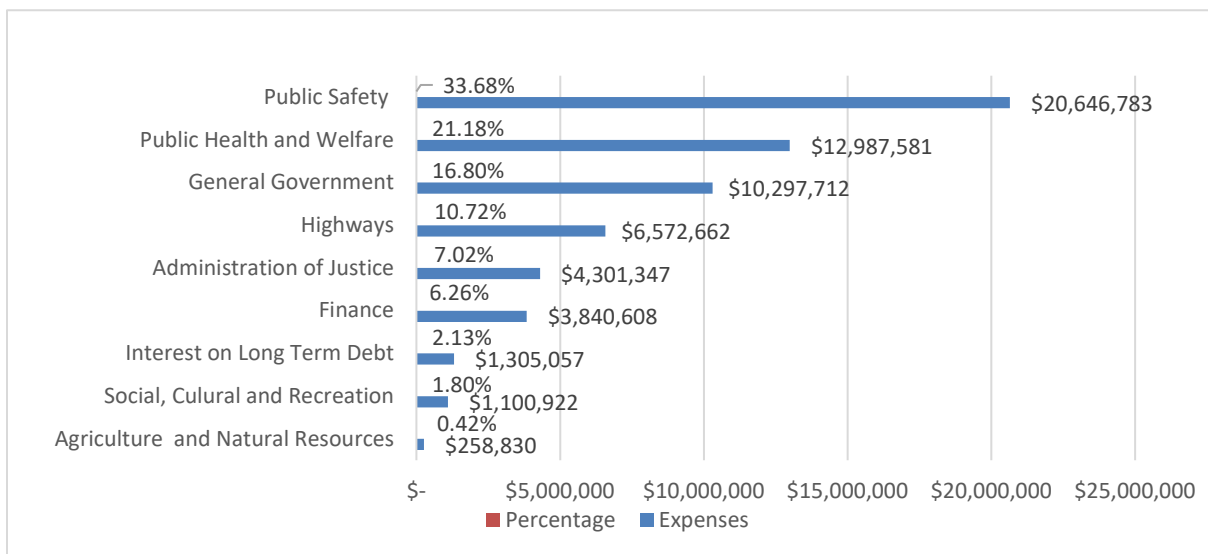
Total revenues increased by \$8,708,466, primarily due to a \$7,925,891 increase in state and federal unrestricted revenue.

Anderson County Expense and Program Revenue for Governmental Activities



Program expenses exceeded program revenues for governmental activities by \$28,844,907 and were primarily funded through property taxes, local option sales taxes, and grants and contributions not restricted to specific programs.

The following chart ranks governmental activities expense functions by amount and reflects the percentage each function contributes to total expenses.



Expenses for Public Safety, Public Health & Welfare, General Government, and Highways are the largest expense components for Anderson County, which when combined total \$50,504,738 and are approximately 82.4% of total expenses.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As previously noted, Anderson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of Anderson County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful for assessing Anderson County's financing requirements. In particular, the *unassigned fund balance* (only reflected in the General Fund unless another fund has a deficit in the fund equity section) serves as a measure of net resources available for discretionary use. This amount represents the portion of the fund balance not yet restricted for a particular purpose by an external party, Anderson County Government, or any group or individual authorized to assign resources for specific purposes.

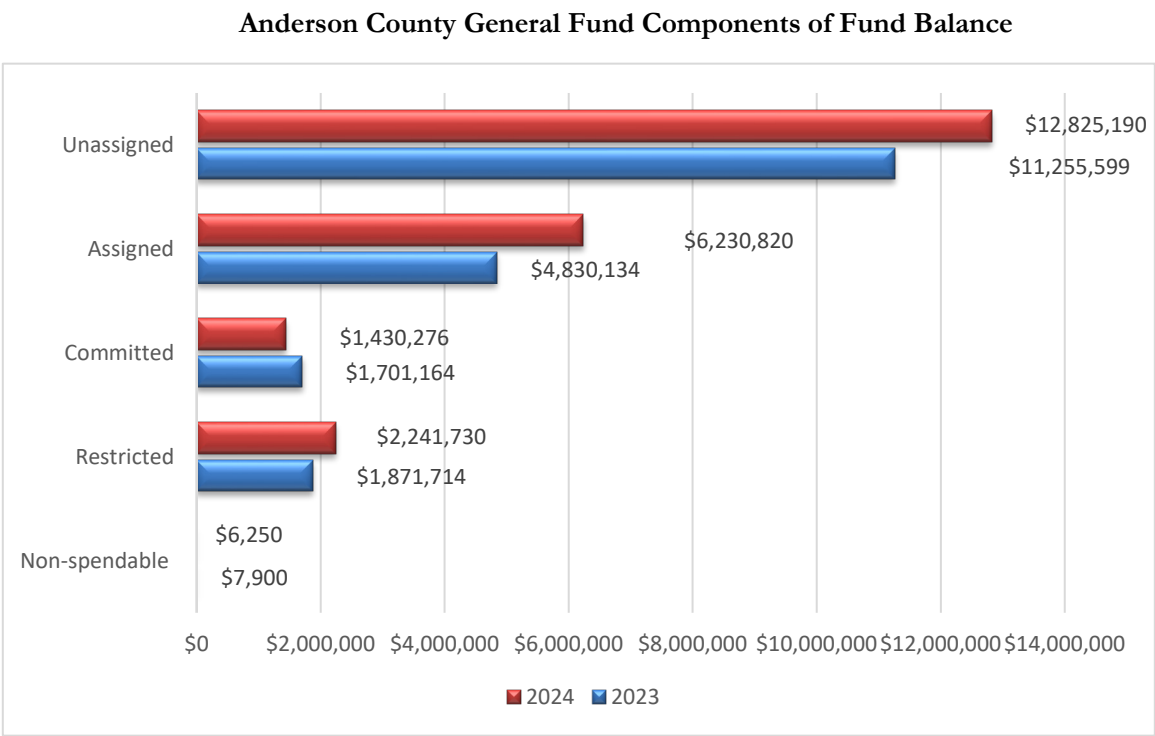
As of June 30, 2024, Anderson County's governmental funds reported a combined ending fund balance of \$32,213,248, marking a 14.6% increase from the prior year's balance of \$28,106,333.

A detailed analysis of the increase in ending fund balance is available in Exhibit C-3, Statement of Revenues, Expenditures, and Changes in Fund Balance.

Approximately 39.8% of the fund balance amount, or \$12,825,190, constitutes the "*unassigned fund balance*" available for spending at the government's discretion. The remaining components of the total governmental funds fund balance are classified as follows:

- (1) ***Non-spendable*** - (for prepaid items and inventory) \$81,378;
- (2) ***Restricted*** for particular purposes -(for various expense functions) \$10,622,084;
- (3) ***Committed*** for particular purposes -(for various expense functions) \$2,453,776; and
- (4) ***Assigned*** for particular purposes -(for various expense functions) \$6,230,820.

Detailed analysis of the components of the Total Governmental Funds fund balance is provided in Exhibit C-1 Balance Sheet –Governmental Funds.



The General Fund is Anderson County’s primary operating fund. To assess the General Fund’s liquidity, it can be useful to compare both the unassigned fund balance and the total fund balance to total General Fund expenses. At fiscal year-end, the unassigned fund balance increased to \$12,825,190, and the total fund balance rose to \$22,734,266. This overall increase was primarily driven by a rise in restricted funds from opioid settlements, as well as strategic use of American Rescue Plan Act (ARPA) and other grant funding to address capital needs, thereby preserving fund balance.

Anderson County’s General Fund Liquidity

	2024	2023
Total General Fund Expenditures	\$ 35,370,282	\$ 31,494,609
Unassigned Fund Balance to Total General Fund Expenditures	36.3%	35.7%
Total Fund Balance to Total General Fund Expenditures	64.3%	62.4%

Summary of Other Major Funds Fund Balances

The Highway Fund balance decreased by \$125,384 from the beginning balance of \$3,940,868, resulting in an ending balance of \$3,815,484. This decrease is primarily due to highway and bridge construction.

The primary operating fund of the DPCU School Department is the General Purpose School Fund. At fiscal

year-end, this fund had a balance of \$15,005,696, with an unassigned balance of \$11,417,708. Other components of the fund balance include \$2,070,951 in restricted funds and \$1,517,037 in assigned funds. The General Purpose School Fund balance decreased by \$991,695 over the fiscal year, primarily due to expenditures for school renovations, property acquisition for a new elementary school, construction of a new girls' softball field, construction of a girls' soccer locker room, and continued facility safety enhancements. The unassigned balance represents 14.5% of current year expenditures.

BUDGETARY HIGHLIGHTS

Original Budget Compared to Final Budget. During the fiscal year, additional appropriations were made to the original General Fund budget. The following table summarizes these additional appropriations:

	Original	Amended	Increase (Decrease)
General Fund Appropriations:			
General Government	\$ 4,757,162	\$ 6,737,194	\$ 1,980,032
Finance	3,931,282	3,975,734	44,452
Administration of Justice	4,082,414	4,370,214	287,800
Public Safety	17,405,428	20,011,711	2,606,283
Public Health and Welfare	1,959,460	2,228,918	269,458
Social, Cultural, and Recreational Services	179,285	187,285	8,000
Agriculture and Natural Resources	295,890	295,890	0
Other Operations	905,128	1,147,880	242,752
Capital Projects	630,370	630,370	0
Total	<u>\$ 34,146,419</u>	<u>\$ 39,585,196</u>	<u>\$ 5,438,777</u>

These additional appropriations were funded by additional revenue from state and federal grants, and the use of restricted fund balances.

Final budget Compared to Actual Results of the General Fund

Total General Fund revenue was \$218,745 (0.59%) more than anticipated. By fiscal year-end, actual expenditures and encumbrances were \$4,480,095 (11.3%) below final budget appropriations. Expenditures in each of the following functions were under budget by amounts exceeding \$300,000:

- \$1,622,882 in public safety,
- \$659,935 in general government, and
- \$771,980 in public health and welfare.

Exhibit C-5 provides additional details on actual revenue and expenditure variances from amended budgets.

Proprietary Fund

Anderson County's proprietary fund statements offer the same type of information as the government-wide financial statements.

Net Position of Internal Service Fund

	Proprietary Fund	
	2024	2023
Employee Health Insurance Fund	\$ 1,008,668	\$ 1,277,988

The net position decreased by \$269,320 (21.1%), primarily due to increased medical and prescription drug costs, the transition to a new on-site medical clinic provider, and employee and employer plan contributions remaining at prior-year levels for three consecutive years. The proprietary fund financial statements are found in Exhibits D-1 through D-3.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. Anderson County's investment in capital assets for governmental activities totaled \$45,527,197 as of June 30, 2024 (net of accumulated depreciation). This investment includes land, construction in progress, buildings and improvements, other capital assets (such as vehicles and equipment), infrastructure (e.g., highways and bridges), and intangible right-to-use assets (e.g., vehicle leases). The net increase in capital assets for the current fiscal year was \$1,792,951, or approximately 4.1%.

Anderson County's Capital Assets (Net of Depreciation)

	Governmental Activities	
	2024	2023
Land	\$ 2,440,802	\$ 2,470,802
Construction in Progress	1,318,204	854,061
Buildings and Improvements	28,743,516	28,810,405
Other Capital Assets	8,239,052	7,247,367
Infrastructure	4,611,059	4,351,611
Intangible Right-To-Use Assets	174,564	0
Total	<u>\$ 45,527,197</u>	<u>\$ 43,734,246</u>

For detailed information on capital asset activity, refer to Financial Statement Note IV.C.

Long-term Debt and Lease Obligations. At the end of fiscal year 2024, Anderson County Government had total outstanding debt and lease obligations of \$42,114,753. All debt is backed by the full faith and credit of the county government.

Anderson County's Outstanding Debt and Lease Obligations

	Governmental Activities	
	2024	2023
Other Loans Payable	\$ 5,595,000	\$ 6,020,000
Bonds Payable	36,345,000	39,575,000
Leases Payable	174,753	62,465
Total	<u>\$ 42,114,753</u>	<u>\$ 45,657,465</u>

Anderson County's total debt and lease obligations decreased by \$3,542,712, or approximately 7.8%, during the current fiscal year.

For detailed information on lease and long-term debt activity, refer to Financial Statement Notes IV.F and IV.G.

State statutes currently do not limit the amount of general obligation debt a government entity may issue. Anderson County's bond rating from Moody's Investors Service was Aa2 as of June 2023.

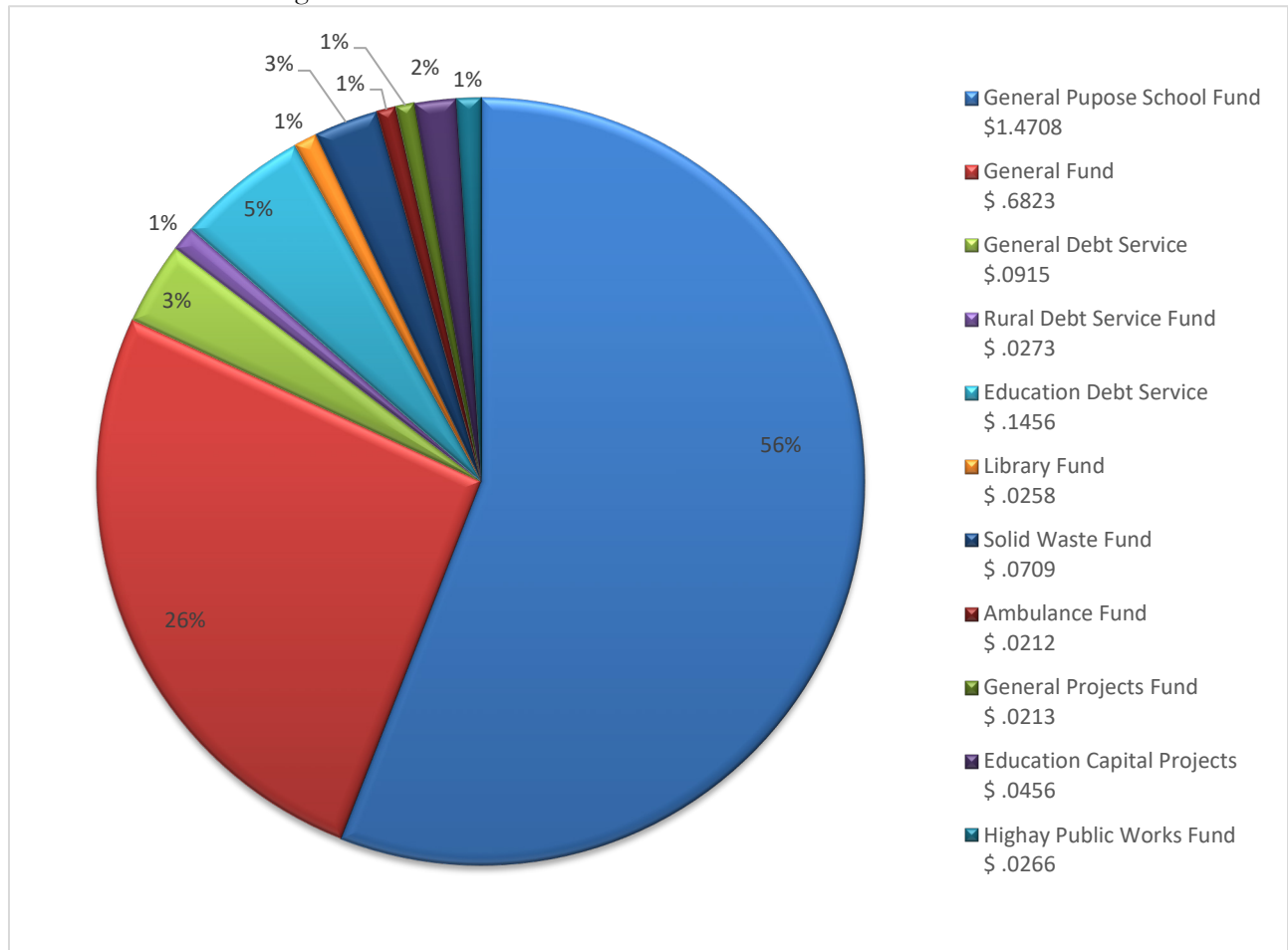
ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Statistical Section of this Annual Comprehensive Financial Report provides information and illustrates trends that may impact Anderson County operations in the future:

- Tables 1 and 2 show a 22.4% increase in primary governmental net position.
- Table 2 shows a 9% increase in total primary government revenue and a 4.8% increase in total primary government net expenses.
- Table 3 shows an overall 2.3% increase in total tax revenue by source for governmental activities.
- Table 4 illustrates continued growth of fund balances in the General Fund and other governmental funds, with a 14.6% increase for FY24.
- Table 5 provides a detailed breakdown of net changes in governmental fund balances.
- Table 6 details the county's tax revenue by source.
- Table 7 shows continued increases in various appraised and assessed property values for tax purposes. Per state statutes, the Tennessee Division of Property Assessments is tasked with reviewing and determining appraised and assessed values for real and personal property, which counties use to calculate tax rates every fifth year. Appraised values for public utilities, including railroads, are provided annually by the State of Tennessee.
- Table 8 shows tax rate allocations for the past ten years. Note that the 2019 tax rate was the first increase since 2015; 2020 was a reappraisal year, and 2022 was an equalization year for personal property and public utilities.

- Table 9 lists the principal taxpayers for 2024 compared to 2015.
- The remaining statistical tables cover debt capacity, demographic, economic, and operating information, providing further insights for readers and users of the county's financial statements and accompanying notes.

The following chart shows the 2023 tax rate of \$2.6289 and the percentage allocated to each fund. The total tax rate remained unchanged from 2022.



The revenue generated from the portion of the tax rate allocated to the General Purpose School Fund is divided among the Anderson County Discretely Presented School Department, Oak Ridge City ADA Fund, and Clinton City ADA Fund based on the weighted average daily attendance of students in each school system.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Anderson County's finances for anyone interested in the government's financial information. Questions regarding information in this report or requests for additional financial details should be directed to the Anderson County Director of Finance, 100 North Main Street, Room 212, Clinton, Tennessee 37716-3625.

BASIC FINANCIAL STATEMENTS SECTION

ANDERSON COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

		Component Units	
	Primary Government	Anderson County School Department	Emergency Communications District
	Governmental Activities		
ASSETS			
Cash	\$ 993,996	\$ 2,439,097	\$ 1,583,935
Equity in Pooled Cash and Investments	35,911,211	18,713,531	0
Inventories	75,128	88,414	0
Accounts Receivable	4,054,074	11,327	0
Allowance for Uncollectible	(2,264,889)	0	0
Due from Other Governments	2,853,877	5,276,969	0
Due from Primary Government	0	241,558	0
Due from Component Units	16,784	0	0
Property Taxes Receivable	22,001,269	18,055,110	0
Allowance for Uncollectible Property Taxes	(403,301)	(330,756)	0
Prepaid Items	6,275	0	111,787
Restricted Assets:			
Amounts Accumulated for Pension Benefits	0	1,163,115	0
Net Pension Asset - Agent Plan	302,246	202,002	35,670
Net Pension Asset - Teacher Retirement Plan	0	290,857	0
Net Pension Asset - Teacher Legacy Pension Plan	0	8,223,437	0
Leases Receivable - Long Term	296,014	0	0
Capital Assets:			
Assets Not Depreciated:			
Land	2,440,802	4,429,836	0
Construction in Progress	1,318,204	831,860	0
Assets Net of Accumulated Depreciation/Amortization:			
Buildings and Improvements	28,743,516	56,378,838	0
Infrastructure	4,611,059	0	0
Other Capital Assets	8,239,052	3,139,011	597,282
Intangible Right-to-use Assets	174,564	0	0
Total Assets	<u>\$ 109,369,881</u>	<u>\$ 119,154,206</u>	<u>\$ 2,328,674</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Refunding	\$ 294,684	\$ 0	\$ 0
Pension Changes in Experience	1,281,868	2,825,756	107,798
Pension Changes in Assumptions	1,909,795	4,174,629	11,994
Pension Changes in Investment Earnings	483,579	1,823,951	2,910
Pension Changes in Proportionate Share	0	90,180	0
Pension Contributions After Measurement Date	1,319,593	2,860,363	1,937
OPEB Changes in Experience	17,394	269,966	0
OPEB Changes in Assumptions	43,188	1,656,267	0
OPEB Changes in Proportionate Share	0	193,974	0
OPEB Contributions After Measurement Date	0	262,838	0
Total Deferred Outflows of Resources	<u>\$ 5,350,101</u>	<u>\$ 14,157,924</u>	<u>\$ 124,639</u>

(Continued)

ANDERSON COUNTY, TENNESSEE
Statement of Net Position (Cont.)

		Component Units	
	Primary	Anderson	Emergency
	Government	County	Communi-
	Governmental	School	cations
	Activities	Department	District
LIABILITIES			
Accounts Payable	\$ 2,109,133	\$ 976,098	\$ 22,505
Accrued Payroll	759,305	1,397	11,631
Accrued Interest Payable	217,697	0	0
Payroll Deductions Payable	32,379	1,091,394	0
Contracts Payable	0	102,677	0
Due to Primary Government	0	16,784	0
Due to Component Units	241,558	0	0
Due to State of Tennessee	2,796	227	0
Due to Other Governments	4,223,989	0	0
Other Current Liabilities	33,000	1,849	0
Customer Deposits Payable	36,466	0	0
Cash Bonds	30,000	0	0
Noncurrent Liabilities:			
Due Within One Year - Leases	33,342	0	0
Due Within One Year - Debt	3,810,000	0	0
Due Within One Year - Other	880,262	2,030,984	0
Due in More than One Year - Leases	141,411	0	0
Due in More than One Year - Debt	41,453,724	0	0
Due in More than One Year - Other	2,046,018	6,318,028	0
Total Liabilities	<u>\$ 56,051,080</u>	<u>\$ 10,539,438</u>	<u>\$ 34,136</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	\$ 20,968,105	\$ 17,199,735	\$ 0
Deferred Credit on Refunding	182,938	0	0
Deferred Leases Receivable	296,014	0	0
Pension Changes in Experience	31,898	572,707	0
Pension Changes in Proportionate Share	0	134,312	0
OPEB Changes in Experience	110,757	748,091	0
OPEB Changes in Assumptions	67,661	781,112	0
OPEB Changes in Proportionate Share	0	170,839	0
Total Deferred Inflows of Resources	<u>\$ 21,657,373</u>	<u>\$ 19,606,796</u>	<u>\$ 0</u>
NET POSITION			
Net Investment in Capital Assets	\$ 26,029,142	\$ 64,676,868	\$ 597,281
Restricted for:			
General Government	266,097	0	0
Finance	77,735	0	0
Administration of Justice	473,849	0	0
Public Safety	377,903	0	0
Public Health and Welfare	1,876,199	0	0
Social, Cultural, and Recreational Services	1,373,491	0	0
Highway/Public Works	4,008,962	0	0
Debt Service	317,403	0	0
Capital Projects	866,498	879,380	0
Education	0	8,115,693	0
Pensions	302,246	9,879,411	35,670
Unrestricted	<u>1,042,004</u>	<u>19,614,544</u>	<u>1,786,226</u>
Total Net Position	<u>\$ 37,011,529</u>	<u>\$ 103,165,896</u>	<u>\$ 2,419,177</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

ANDERSON COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs					Net (Expense) Revenue and Changes in Net Position		
	Expenses	Program Revenues		Capital Grants and Contributions	Primary Government	Component Units	
		Charges for Services	Operating Grants and Contributions		Total Governmental Activities	Anderson County School Department	Emergency Communi- cations District
Primary Government:							
Governmental Activities:							
General Government	\$ 10,297,712	\$ 955,509	\$ 1,265,693	\$ 608,412	\$ (7,468,098)	\$ 0	\$ 0
Finance	3,840,608	3,272,196	0	0	(568,412)	0	0
Administration of Justice	4,301,347	1,756,803	528,138	0	(2,016,406)	0	0
Public Safety	20,646,783	2,658,169	2,923,182	2,247,803	(12,817,629)	0	0
Public Health and Welfare	12,987,581	7,373,140	1,631,602	1,387,718	(2,595,121)	0	0
Social, Cultural, and Recreational Services	1,100,922	514,513	75,372	756,104	245,067	0	0
Agriculture and Natural Resources	258,830	0	0	0	(258,830)	0	0
Highways	6,572,662	172,480	2,869,607	1,470,154	(2,060,421)	0	0
Debt Service:							
Interest on Long-term Debt	1,305,057	0	0	0	(1,305,057)	0	0
Total Primary Government	<u>\$ 61,311,502</u>	<u>\$ 16,702,810</u>	<u>\$ 9,293,594</u>	<u>\$ 6,470,191</u>	<u>\$ (28,844,907)</u>	<u>\$ 0</u>	<u>\$ 0</u>
Component Units:							
Anderson County School Department	\$ 102,753,713	\$ 819,506	\$ 23,401,820	\$ 3,481,930	\$ 0	\$ (75,050,457)	\$ 0
Emergency Communications District	577,663	615,300	0	0	0	0	37,637
Total Component Units	<u>\$ 103,331,376</u>	<u>\$ 1,434,806</u>	<u>\$ 23,401,820</u>	<u>\$ 3,481,930</u>	<u>\$ 0</u>	<u>\$ (75,050,457)</u>	<u>\$ 37,637</u>

(Continued)

Exhibit B

ANDERSON COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position					
		Program Revenues			Primary	Component Units	
		Charges for	Operating	Capital	Government	Anderson	Emergency
		Services	Grants and	Grants and	Total	County	Communi-
			Contributions	Contributions	Governmental	School	cations
					Activities	Department	District
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					\$ 17,044,714	\$ 17,993,081	\$ 0
Property Taxes Levied for Debt Service					3,882,330	0	0
Property Taxes Levied for Capital Projects					431,231	0	0
Local Option Sales Taxes					3,244,863	13,720,075	0
Hotel/Motel Tax					658,175	0	0
Litigation Tax					323,599	0	0
Business Tax					1,788,591	0	0
Wholesale Beer Tax					187,714	0	0
Mineral and Coal Severance Tax					143,968	0	0
Gas and Oil Severance Tax					29,682	0	0
Other Local Taxes					14,934	3,134	0
Grants and Contributions Not Restricted to Specific Programs					6,426,165	45,453,409	0
Unrestricted Investment Income					879,277	319,438	25,316
Gain on Sale of Capital Assets					521,811	0	0
Miscellaneous					50,209	404,818	0
Total General Revenues					<u>\$ 35,627,263</u>	<u>\$ 77,893,955</u>	<u>\$ 25,316</u>
Change in Net Position					\$ 6,782,356	\$ 2,843,498	\$ 62,953
Net Position, July 1, 2023					<u>30,229,173</u>	<u>100,322,398</u>	<u>2,356,224</u>
Net Position, June 30, 2024					<u><u>\$ 37,011,529</u></u>	<u><u>\$ 103,165,896</u></u>	<u><u>\$ 2,419,177</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

ANDERSON COUNTY, TENNESSEE**Balance Sheet**

Governmental Funds

June 30, 2024

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Special Purpose	Highway / Public Works	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	\$ 81,841	\$ 0	\$ 0	\$ 0	\$ 15,460	\$ 97,301
Equity in Pooled Cash and Investments	21,544,680	456,507	4,507,412	3,376,752	6,025,860	35,911,211
Inventories	0	0	0	75,128	0	75,128
Accounts Receivable	170,284	3,374,185	18,947	1,645	357,983	3,923,044
Allowance for Uncollectibles	0	(2,264,889)	0	0	0	(2,264,889)
Due from Other Governments	1,698,444	0	0	1,155,433	0	2,853,877
Due from Other Funds	1,276,352	9,213	0	72,801	84,686	1,443,052
Due from Component Units	10,036	0	0	6,748	0	16,784
Property Taxes Receivable	14,996,172	17,192	0	564,121	6,423,784	22,001,269
Allowance for Uncollectible Property Taxes	(270,077)	(4,128)	0	(10,334)	(118,762)	(403,301)
Prepaid Items	6,250	0	0	0	0	6,250
Leases Receivable - Long-term	296,014	0	0	0	0	296,014
Total Assets	<u>\$ 39,809,996</u>	<u>\$ 1,588,080</u>	<u>\$ 4,526,359</u>	<u>\$ 5,242,294</u>	<u>\$ 12,789,011</u>	<u>\$ 63,955,740</u>
LIABILITIES						
Accounts Payable	\$ 1,132,979	\$ 167,602	\$ 37,142	\$ 486,680	\$ 235,093	\$ 2,059,496
Accrued Payroll	577,859	126,781	0	35,012	19,653	759,305
Payroll Deductions Payable	24,553	5,613	0	1,302	911	32,379
Due to Other Funds	13,922	819,854	0	2,400	606,876	1,443,052
Due to Component Units	3,256	0	0	0	238,302	241,558
Due to Other Governments	0	0	4,223,989	0	0	4,223,989
Other Current Liabilities	33,000	0	0	0	0	33,000
Current Liabilities Payable From Restricted Assets	36,466	0	0	0	0	36,466
Sales Tax	2,796	0	0	0	0	2,796

(Continued)

Exhibit C-1

ANDERSON COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Special Purpose	Highway / Public Works	Other Governmental Funds	Total Governmental Funds
LIABILITIES (Cont.)						
Cash Bonds	\$ 30,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,000
Total Liabilities	\$ 1,854,831	\$ 1,119,850	\$ 4,261,131	\$ 525,394	\$ 1,100,835	\$ 8,862,041
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 14,305,649	\$ 0	\$ 0	\$ 537,396	\$ 6,125,060	\$ 20,968,105
Deferred Delinquent Property Taxes	388,213	12,062	0	15,134	164,846	580,255
Deferred Leases Receivable	296,014	0	0	0	0	296,014
Other Deferred/Unavailable Revenue	231,023	456,168	0	348,886	0	1,036,077
Total Deferred Inflows of Resources	\$ 15,220,899	\$ 468,230	\$ 0	\$ 901,416	\$ 6,289,906	\$ 22,880,451
FUND BALANCES						
Nonspendable:						
Inventory	\$ 0	\$ 0	\$ 0	\$ 75,128	\$ 0	\$ 75,128
Prepaid Items	6,250	0	0	0	0	6,250
Restricted:						
Restricted for General Government	266,097	0	0	0	0	266,097
Restricted for Finance	77,735	0	0	0	0	77,735
Restricted for Administration of Justice	473,849	0	0	0	0	473,849
Restricted for Public Safety	204,526	0	0	0	173,377	377,903
Restricted for Public Health and Welfare	1,014,292	0	0	0	809,581	1,823,873
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	1,364,761	1,364,761
Restricted for Highways/Public Works	0	0	0	3,740,356	0	3,740,356
Restricted for Capital Outlay	205,231	0	0	0	649,148	854,379
Restricted for Debt Service	0	0	0	0	1,643,131	1,643,131

(Continued)

Exhibit C-1

ANDERSON COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Special Purpose	Highway / Public Works	Other Governmental Funds	
FUND BALANCES (Cont.)						
Committed:						
Committed for General Government	\$ 64,200	\$ 0	\$ 265,228	\$ 0	\$ 0	\$ 329,428
Committed for Finance	45,346	0	0	0	0	45,346
Committed for Public Safety	0	0	0	0	8,754	8,754
Committed for Public Health and Welfare	1,865	0	0	0	1,821	3,686
Committed for Social, Cultural, and Recreational Services	31,515	0	0	0	94,194	125,709
Committed for Debt Service	0	0	0	0	653,503	653,503
Committed for Capital Projects	1,287,350	0	0	0	0	1,287,350
Assigned:						
Assigned for General Government	2,196,865	0	0	0	0	2,196,865
Assigned for Public Safety	13,000	0	0	0	0	13,000
Assigned for Social, Cultural, and Recreational Services	734	0	0	0	0	734
Assigned for Capital Projects	4,020,221	0	0	0	0	4,020,221
Unassigned	12,825,190	0	0	0	0	12,825,190
Total Fund Balances	<u>\$ 22,734,266</u>	<u>\$ 0</u>	<u>\$ 265,228</u>	<u>\$ 3,815,484</u>	<u>\$ 5,398,270</u>	<u>\$ 32,213,248</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 39,809,996</u>	<u>\$ 1,588,080</u>	<u>\$ 4,526,359</u>	<u>\$ 5,242,294</u>	<u>\$ 12,789,011</u>	<u>\$ 63,955,740</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 32,213,248
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,440,802	
Add: construction in progress	1,318,204	
Add: buildings and improvements net of accumulated depreciation	28,712,961	
Add: infrastructure net of accumulated depreciation	4,611,059	
Add: other capital assets net of accumulated depreciation	8,239,052	
Add: intangible right-to-use assets net of accumulated amortization	<u>174,564</u>	45,496,642
(2) Internal service funds are used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		
Add: capital assets	\$ 30,555	
Add: current assets	1,027,750	
Less: liabilities	<u>(49,637)</u>	1,008,668
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: other loans payable	\$ (5,595,000)	
Less: bonds payable	(36,345,000)	
Less: leases payable	(174,753)	
Add: deferred charge on refunding	294,684	
Less: deferred credit on refunding	(182,938)	
Less: unamortized premium on debt	(3,323,724)	
Less: net OPEB liability	(423,635)	
Less: compensated absences payable	(902,645)	
Less: accrued interest on bonds, notes, and other loans	(217,697)	
Less: claims and judgements payable	<u>(1,600,000)</u>	(48,470,708)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,994,835	
Less: deferred inflows of resources related to pensions	(31,898)	
Add: deferred outflows of resources related to OPEB	60,582	
Less: deferred inflows of resources related to OPEB	<u>(178,418)</u>	4,845,101
(5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		302,246
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,616,332</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 37,011,529</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

ANDERSON COUNTY, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Governmental Funds

For the Year Ended June 30, 2024

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Special Purpose	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
Revenues						
Local Taxes	\$ 21,034,519	\$ 427,070	\$ 0	\$ 1,845,227	\$ 6,965,339	\$ 30,272,155
Licenses and Permits	368,275	0	0	0	131,679	499,954
Fines, Forfeitures, and Penalties	379,025	2,400	0	0	33,214	414,639
Charges for Current Services	853,299	5,924,257	0	0	925,983	7,703,539
Other Local Revenues	683,362	11,077	268,947	241,857	126,719	1,331,962
Fees Received From County Officials	4,723,312	0	0	0	0	4,723,312
State of Tennessee	6,943,196	0	0	4,230,841	52,766	11,226,803
Federal Government	1,701,526	337,684	5,464,502	0	768,038	8,271,750
Other Governments and Citizens Groups	848,665	0	0	1,800	2,698,040	3,548,505
Total Revenues	\$ 37,535,179	\$ 6,702,488	\$ 5,733,449	\$ 6,319,725	\$ 11,701,778	\$ 67,992,619
Expenditures						
Current:						
General Government	\$ 5,926,588	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,926,588
Finance	3,728,124	0	0	0	79	3,728,203
Administration of Justice	4,118,611	0	0	0	3,559	4,122,170
Public Safety	18,509,589	0	0	0	13,830	18,523,419
Public Health and Welfare	1,456,938	7,811,705	0	0	2,027,235	11,295,878
Social, Cultural, and Recreational Services	172,225	0	0	0	839,028	1,011,253
Agriculture and Natural Resources	257,900	0	0	0	0	257,900
Other Operations	1,199,855	0	303,475	0	833,057	2,336,387
Highways	0	0	120,952	6,440,707	0	6,561,659
Debt Service:						
Principal on Debt	0	11,313	0	0	3,717,465	3,728,778
Interest on Debt	0	2,187	0	0	1,695,013	1,697,200
Other Debt Service	0	0	0	0	92,987	92,987
Capital Projects	452	0	4,406,721	0	976,427	5,383,600
Total Expenditures	\$ 35,370,282	\$ 7,825,205	\$ 4,831,148	\$ 6,440,707	\$ 10,198,680	\$ 64,666,022

(Continued)

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	Special Purpose	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,164,897	\$ (1,122,717)	\$ 902,301	\$ (120,982)	\$ 1,503,098	\$ 3,326,597
Other Financing Sources (Uses)						
Leases Issued	\$ 0	\$ 186,066	\$ 0	\$ 0	\$ 0	\$ 186,066
Proceeds from Sale of Capital Assets	369,509	15,228	0	0	311,877	696,614
Insurance Recovery	73,634	9,352	0	13,378	0	96,364
Transfers In	818,854	716,000	0	0	67,990	1,602,844
Transfers Out	(359,139)	(820,708)	(583,990)	(17,780)	(19,953)	(1,801,570)
Total Other Financing Sources (Uses)	\$ 902,858	\$ 105,938	\$ (583,990)	\$ (4,402)	\$ 359,914	\$ 780,318
Net Change in Fund Balances	\$ 3,067,755	\$ (1,016,779)	\$ 318,311	\$ (125,384)	\$ 1,863,012	\$ 4,106,915
Fund Balance, July 1, 2023	19,666,511	1,016,779	(53,083)	3,940,868	3,535,258	28,106,333
Fund Balance, June 30, 2024	\$ 22,734,266	\$ 0	\$ 265,228	\$ 3,815,484	\$ 5,398,270	\$ 32,213,248

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3) \$ 4,106,915

- (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:

Add: capital assets purchased in the current period	\$ 4,501,291	
Less: current year depreciation expense	(2,730,655)	
Add: right-to-use lease assets acquired in the current period	186,066	
Less: current year amortization expense	(11,502)	
Add: current year depreciation expense included in internal service fund operations - item (6) below	2,619	1,947,819

- (2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.

Less: book value of capital assets disposed		(152,249)
---	--	-----------

- (3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 1,616,332	
Less: deferred delinquent property taxes and other deferred June 30, 2023	(1,997,089)	(380,757)

- (4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.

Add: principal payments on other loans	\$ 425,000	
Add: principal payments on bonds	3,230,000	
Add: principal payments on leases	73,778	
Less: issuance of leases	(186,066)	
Add: change in unamortized premium on debt issuances	447,681	
Less: contributions from the school department for leases	(62,465)	
Less: change in deferred charge on refunding	(35,166)	
Add: change in deferred credit on refunding	47,051	3,939,813

(Continued)

ANDERSON COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities (Cont.)**

(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in claims and judgements payable	\$ (1,600,000)	
Change in accrued interest payable	25,564	
Change in OPEB liability	(20,752)	
Change in net pension asset/liability	(571,834)	
Change in deferred outflows related to pensions	(180,590)	
Change in deferred inflows related to pensions	34,079	
Change in deferred outflows related to OPEB	(11,863)	
Change in deferred inflows related to OPEB	10,025	
Change in compensated absences payable	<u>(94,494)</u>	(2,409,865)
(6) Internal service funds are used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		
		<u>(269,320)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 6,782,356</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 21,034,519	\$ 0	\$ 0	\$ 21,034,519	\$ 21,089,351	\$ 21,089,351	\$ (54,832)
Licenses and Permits	368,275	0	0	368,275	355,950	355,950	12,325
Fines, Forfeitures, and Penalties	379,025	0	0	379,025	357,100	371,840	7,185
Charges for Current Services	853,299	0	0	853,299	922,950	1,005,870	(152,571)
Other Local Revenues	683,362	0	0	683,362	881,163	881,163	(197,801)
Fees Received From County Officials	4,723,312	0	0	4,723,312	5,055,000	5,080,000	(356,688)
State of Tennessee	6,943,196	0	0	6,943,196	3,867,340	6,026,080	917,116
Federal Government	1,701,526	0	0	1,701,526	938,992	2,117,415	(415,889)
Other Governments and Citizens Groups	848,665	0	0	848,665	252,000	388,765	459,900
Total Revenues	\$ 37,535,179	\$ 0	\$ 0	\$ 37,535,179	\$ 33,719,846	\$ 37,316,434	\$ 218,745
Expenditures							
General Government							
County Commission	\$ 370,578	\$ 0	\$ 0	\$ 370,578	\$ 374,357	\$ 380,900	\$ 10,322
Board of Equalization	58	0	0	58	14,095	14,095	14,037
Other Boards and Committees	434,071	0	0	434,071	367,491	524,672	90,601
County Mayor/Executive	258,703	0	0	258,703	330,732	330,775	72,072
Personnel Office	249,845	0	0	249,845	263,876	262,804	12,959
County Attorney	451,840	0	0	451,840	482,900	480,370	28,530
Election Commission	1,215,998	0	0	1,215,998	502,345	1,296,267	80,269
Register of Deeds	508,517	0	0	508,517	473,282	574,837	66,320
Planning	324,003	(4,218)	0	319,785	356,926	371,924	52,139
Building	64,123	(3,600)	0	60,523	89,757	89,757	29,234
County Buildings	816,970	(24,125)	11,300	804,145	974,302	974,120	169,975
Other General Administration	1,183,221	(2,000)	177,151	1,358,372	467,642	1,377,216	18,844
Preservation of Records	48,661	(3,837)	0	44,824	59,457	59,457	14,633
Finance							
Accounting and Budgeting	669,803	0	0	669,803	695,045	695,040	25,237
Purchasing	162,650	0	0	162,650	199,976	199,975	37,325
Property Assessor's Office	704,191	0	0	704,191	758,614	758,614	54,423

(Continued)

ANDERSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Finance (Cont.)							
County Trustee's Office	\$ 711,773	\$ 0	\$ 0	\$ 711,773	\$ 778,285	\$ 772,161	\$ 60,388
County Clerk's Office	1,048,511	0	0	1,048,511	1,050,021	1,107,229	58,718
Data Processing	431,196	0	0	431,196	449,341	442,715	11,519
Administration of Justice							
Circuit Court	1,391,723	0	0	1,391,723	1,372,406	1,413,515	21,792
Criminal Court	75,796	0	0	75,796	1,550	79,050	3,254
General Sessions Judge	652,689	0	0	652,689	612,379	713,216	60,527
Drug Court	116,849	0	0	116,849	101,250	145,790	28,941
Chancery Court	570,727	0	0	570,727	568,200	585,406	14,679
Juvenile Court	662,731	0	0	662,731	696,218	702,906	40,175
District Attorney General	438,545	0	0	438,545	475,196	467,678	29,133
Office of Public Defender	22,702	0	0	22,702	41,895	41,895	19,193
Judicial Commissioners	793	0	0	793	2,154	2,154	1,361
Probate Court	334	0	0	334	3,500	3,500	3,166
Other Administration of Justice	127,375	0	0	127,375	146,266	143,704	16,329
Courtroom Security	26,530	(1,925)	0	24,605	30,400	30,400	5,795
Victim Assistance Programs	31,817	0	0	31,817	31,000	41,000	9,183
Public Safety							
Sheriff's Department	8,005,065	0	0	8,005,065	6,816,563	8,424,833	419,768
Jail	7,710,486	0	0	7,710,486	7,889,504	8,515,054	804,568
Correctional Incentive Program Improvements	168,609	0	0	168,609	121,750	253,261	84,652
Commissary	34,810	0	0	34,810	35,000	35,000	190
Civil Defense	620,471	(126,260)	0	494,211	615,636	726,923	232,712
Rescue Squad	27,500	0	0	27,500	27,500	27,500	0
Other Emergency Management	953,673	0	0	953,673	949,606	1,006,470	52,797
County Coroner/Medical Examiner	400,000	0	0	400,000	400,000	400,000	0
Other Public Safety	588,975	0	5,500	594,475	549,869	622,670	28,195
Public Health and Welfare							
Local Health Center	139,282	0	0	139,282	499,438	607,628	468,346

(Continued)

ANDERSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Public Health and Welfare (Cont.)							
Rabies and Animal Control	\$ 359,375	\$ 0	\$ 0	\$ 359,375	\$ 382,535	\$ 408,110	\$ 48,735
Dental Health Program	453,596	0	0	453,596	438,601	484,094	30,498
Other Local Health Services	381,199	0	0	381,199	515,400	605,600	224,401
Appropriation to State	123,486	0	0	123,486	123,486	123,486	0
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	169,225	(8,734)	734	161,225	176,285	184,285	23,060
Parks and Fair Boards	3,000	0	0	3,000	3,000	3,000	0
Agriculture and Natural Resources							
Agricultural Extension Service	186,662	0	0	186,662	215,827	215,827	29,165
Soil Conservation	44,776	0	0	44,776	44,953	44,953	177
Storm Water Management	26,462	0	0	26,462	35,110	35,110	8,648
Other Operations							
Industrial Development	292,667	(285,167)	0	7,500	7,500	7,500	0
Other Economic and Community Development	0	0	0	0	0	194,000	194,000
Veterans' Services	115,859	0	0	115,859	115,858	118,076	2,217
Other Charges	526,799	0	0	526,799	533,600	533,600	6,801
Miscellaneous	264,530	0	0	264,530	248,170	294,704	30,174
Capital Projects							
Public Utility Projects	452	0	0	452	630,370	630,370	629,918
Total Expenditures	\$ 35,370,282	\$ (459,866)	\$ 194,685	\$ 35,105,101	\$ 34,146,419	\$ 39,585,196	\$ 4,480,095
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 2,164,897	\$ 459,866	\$ (194,685)	\$ 2,430,078	\$ (426,573)	\$ (2,268,762)	\$ 4,698,840
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	\$ 369,509	\$ 0	\$ 0	\$ 369,509	\$ 0	\$ 0	\$ 369,509
Insurance Recovery	73,634	0	0	73,634	0	51,738	21,896
Transfers In	818,854	0	0	818,854	0	0	818,854
Transfers Out	(359,139)	0	0	(359,139)	0	(359,139)	0
Total Other Financing Sources	\$ 902,858	\$ 0	\$ 0	\$ 902,858	\$ 0	\$ (307,401)	\$ 1,210,259

(Continued)

ANDERSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Net Change in Fund Balance	\$ 3,067,755	\$ 459,866	\$ (194,685)	\$ 3,332,936	\$ (426,573)	\$ (2,576,163)	\$ 5,909,099
Fund Balance, July 1, 2023	19,666,511	(459,866)	0	19,206,645	11,750,000	11,750,000	7,456,645
Fund Balance, June 30, 2024	\$ 22,734,266	\$ 0	\$ (194,685)	\$ 22,539,581	\$ 11,323,427	\$ 9,173,837	\$ 13,365,744

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Ambulance Service Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 427,070	\$ 0	\$ 427,070	\$ 444,011	\$ 444,011	\$ (16,941)
Fines, Forfeitures, and Penalties	2,400	0	2,400	0	0	2,400
Charges for Current Services	5,924,257	0	5,924,257	5,643,800	5,643,800	280,457
Other Local Revenues	11,077	0	11,077	3,500	3,500	7,577
State of Tennessee	0	0	0	0	150,000	(150,000)
Federal Government	337,684	0	337,684	385,000	385,000	(47,316)
Total Revenues	\$ 6,702,488	\$ 0	\$ 6,702,488	\$ 6,476,311	\$ 6,626,311	\$ 76,177
Expenditures						
Public Health and Welfare						
Ambulance/Emergency Medical Services	\$ 7,811,705	\$ (367,634)	\$ 7,444,071	\$ 7,236,602	\$ 7,687,886	\$ 243,815
Principal on Debt						
General Government	11,313	0	11,313	0	11,313	0
Interest on Debt						
General Government	2,187	0	2,187	0	2,187	0
Total Expenditures	\$ 7,825,205	\$ (367,634)	\$ 7,457,571	\$ 7,236,602	\$ 7,701,386	\$ 243,815
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,122,717)	\$ 367,634	\$ (755,083)	\$ (760,291)	\$ (1,075,075)	\$ 319,992
Other Financing Sources (Uses)						
Leases Issued	\$ 186,066	\$ 0	\$ 186,066	\$ 0	\$ 186,066	\$ 0
Proceeds from Sale of Capital Assets	15,228	0	15,228	0	6,600	8,628
Insurance Recovery	9,352	0	9,352	0	0	9,352
Transfers In	716,000	0	716,000	766,000	766,000	(50,000)
Transfers Out	(820,708)	0	(820,708)	0	(820,708)	0
Total Other Financing Sources	\$ 105,938	\$ 0	\$ 105,938	\$ 766,000	\$ 137,958	\$ (32,020)

(Continued)

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Ambulance Service Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Net Change in Fund Balance	\$ (1,016,779)	\$ 367,634	\$ (649,145)	\$ 5,709	\$ (937,117)	\$ 287,972
Fund Balance, July 1, 2023	1,016,779	(367,634)	649,145	150,000	937,117	(287,972)
Fund Balance, June 30, 2024	\$ 0	\$ 0	\$ 0	\$ 155,709	\$ 0	\$ 0

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Other Local Revenues	\$ 268,947	\$ 0	\$ 0	\$ 268,947	\$ 0	\$ 0	\$ 268,947
Federal Government	5,464,502	0	0	5,464,502	0	3,976,157	1,488,345
Total Revenues	<u>\$ 5,733,449</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,733,449</u>	<u>\$ 0</u>	<u>\$ 3,976,157</u>	<u>\$ 1,757,292</u>
Expenditures							
Other Operations							
Contributions to Other Agencies	\$ 13,475	\$ 0	\$ 0	\$ 13,475	\$ 0	\$ 13,475	\$ 0
American Rescue Plan Act Grant #6	290,000	(40,000)	0	250,000	0	500,000	250,000
American Rescue Plan Act Grant A	0	0	0	0	0	170,281	170,281
Highways							
American Rescue Plan Act Grant #1	120,952	0	0	120,952	0	120,952	0
Capital Projects							
American Rescue Plan Act Grant #1	4,406,721	(2,123,301)	922,891	3,206,311	0	4,799,261	1,592,950
Total Expenditures	<u>\$ 4,831,148</u>	<u>\$ (2,163,301)</u>	<u>\$ 922,891</u>	<u>\$ 3,590,738</u>	<u>\$ 0</u>	<u>\$ 5,603,969</u>	<u>\$ 2,013,231</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 902,301</u>	<u>\$ 2,163,301</u>	<u>\$ (922,891)</u>	<u>\$ 2,142,711</u>	<u>\$ 0</u>	<u>\$ (1,627,812)</u>	<u>\$ 3,770,523</u>
Other Financing Sources (Uses)							
Transfers Out	\$ (583,990)	\$ 0	\$ 0	\$ (583,990)	\$ 0	\$ (895,515)	\$ 311,525
Total Other Financing Sources	<u>\$ (583,990)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (583,990)</u>	<u>\$ 0</u>	<u>\$ (895,515)</u>	<u>\$ 311,525</u>
Net Change in Fund Balance	\$ 318,311	\$ 2,163,301	\$ (922,891)	\$ 1,558,721	\$ 0	\$ (2,523,327)	\$ 4,082,048
Fund Balance, July 1, 2023	(53,083)	(2,163,301)	0	(2,216,384)	2,523,327	2,523,327	(4,739,711)
Fund Balance, June 30, 2024	<u>\$ 265,228</u>	<u>\$ 0</u>	<u>\$ (922,891)</u>	<u>\$ (657,663)</u>	<u>\$ 2,523,327</u>	<u>\$ 0</u>	<u>\$ (657,663)</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Highway/Public Works Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 1,845,227	\$ 0	\$ 1,845,227	\$ 1,867,254	\$ 1,867,254	\$ (22,027)
Other Local Revenues	241,857	0	241,857	175,000	175,000	66,857
State of Tennessee	4,230,841	0	4,230,841	7,268,300	7,055,401	(2,824,560)
Other Governments and Citizens Groups	1,800	0	1,800	0	0	1,800
Total Revenues	<u>\$ 6,319,725</u>	<u>\$ 0</u>	<u>\$ 6,319,725</u>	<u>\$ 9,310,554</u>	<u>\$ 9,097,655</u>	<u>\$ (2,777,930)</u>
Expenditures						
Highways						
Administration	\$ 274,493	\$ 0	\$ 274,493	\$ 384,979	\$ 380,439	\$ 105,946
Highway and Bridge Maintenance	3,177,142	0	3,177,142	2,506,537	4,160,709	983,567
Operation and Maintenance of Equipment	772,535	0	772,535	926,350	1,201,350	428,815
Other Charges	263,658	0	263,658	256,944	271,944	8,286
Capital Outlay	1,952,879	(525,869)	1,427,010	5,105,059	5,105,059	3,678,049
Total Expenditures	<u>\$ 6,440,707</u>	<u>\$ (525,869)</u>	<u>\$ 5,914,838</u>	<u>\$ 9,179,869</u>	<u>\$ 11,119,501</u>	<u>\$ 5,204,663</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (120,982)</u>	<u>\$ 525,869</u>	<u>\$ 404,887</u>	<u>\$ 130,685</u>	<u>\$ (2,021,846)</u>	<u>\$ 2,426,733</u>
Other Financing Sources (Uses)						
Insurance Recovery	\$ 13,378	\$ 0	\$ 13,378	\$ 0	\$ 12,900	\$ 478
Transfers Out	(17,780)	0	(17,780)	0	(17,780)	0
Total Other Financing Sources	<u>\$ (4,402)</u>	<u>\$ 0</u>	<u>\$ (4,402)</u>	<u>\$ 0</u>	<u>\$ (4,880)</u>	<u>\$ 478</u>
Net Change in Fund Balance	\$ (125,384)	\$ 525,869	\$ 400,485	\$ 130,685	\$ (2,026,726)	\$ 2,427,211
Fund Balance, July 1, 2023	<u>3,940,868</u>	<u>(525,869)</u>	<u>3,414,999</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>414,999</u>
Fund Balance, June 30, 2024	<u><u>\$ 3,815,484</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 3,815,484</u></u>	<u><u>\$ 3,130,685</u></u>	<u><u>\$ 973,274</u></u>	<u><u>\$ 2,842,210</u></u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Net Position**

Proprietary Fund

June 30, 2024

	Governmental Activities Internal Service Fund Employee Health Insurance Fund
ASSETS	
Current Assets:	
Cash	\$ 896,695
Accounts Receivable	131,030
Prepaid Items	25
Total Current Assets	<u>\$ 1,027,750</u>
Noncurrent Assets:	
Capital Assets:	
Assets Net of Accumulated Depreciation:	
Buildings and Improvements	\$ 30,555
Total Noncurrent Assets	<u>\$ 30,555</u>
Total Assets	<u>\$ 1,058,305</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 49,637
Total Liabilities	<u>\$ 49,637</u>
NET POSITION	
Net Investment in Capital Assets	\$ 30,555
Unrestricted	<u>978,113</u>
Total Net Position	<u><u>\$ 1,008,668</u></u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenses, and Changes****in Net Position**

Proprietary Fund

For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Employee Health Insurance Fund
Operating Revenues	
Charges for Services	\$ 4,525,900
Total Operating Revenues	<u>\$ 4,525,900</u>
Operating Expenses	
Other Contracted Services	\$ 631,690
Payments to Retirees	3,166
Depreciation	2,619
Other Charges	15,533
Medical and Dental Services	3,982,447
Excess Risk Insurance	358,587
Total Operating Expenses	<u>\$ 4,994,042</u>
Operating Income (Loss)	<u>\$ (468,142)</u>
Nonoperating Revenues (Expenses)	
Investment Income	\$ 96
Total Nonoperating Revenues (Expenses)	<u>\$ 96</u>
Income (Loss) Before Transfers	\$ (468,046)
Transfers In (Out)	198,726
Change in Net Position	<u>\$ (269,320)</u>
Net Position, July 1, 2023	<u>1,277,988</u>
Net Position, June, 30, 2024	<u><u>\$ 1,008,668</u></u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Cash Flows**

Proprietary Fund

For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Employee Health Insurance Fund
Cash Flows from Operating Activities	
Receipts for Self-insurance Premiums	\$ 4,901,648
Payments to Fiscal Agents	(594,780)
Payments to Insurers	(422,184)
Payments to Retirees	(3,166)
Receipts for Stop Loss Recovery	250,717
Payments for Administrative Costs	(15,533)
Payments for Claims	(4,714,474)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (597,772)</u>
Cash Flows from Noncapital Financing Activities	
Transfers from Other Funds	\$ 198,726
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 198,726</u>
Cash Flows from Investing Activities	
Interest on Investments	\$ 96
Net Cash Provided By (Used In) Investing Activities	<u>\$ 96</u>
Increase (Decrease) in Cash	\$ (398,950)
Cash, July 1, 2023	<u>1,295,645</u>
Cash, June 30, 2024	<u><u>\$ 896,695</u></u>
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ (468,142)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Depreciation	2,619
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(131,030)
(Increase) Decrease in Due from Other Funds	375,748
Increase (Decrease) in Accounts Payable	(26,687)
Increase (Decrease) in Other Current Liabilities	(350,280)
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ (597,772)</u></u>
Noncash Financing Activities	
Contracted Prescription Rebates Received by Plan Administrator and Netted against Claims Billed to County	\$ 893,357

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Net Position**

Fiduciary Funds

June 30, 2024

	Custodial Funds
ASSETS	
Cash	\$ 3,175,842
Equity in Pooled Cash and Investments	450,676
Due from Other Governments	5,722,805
Property Taxes Receivable	14,104,080
Allowance for Uncollectible Property Taxes	<u>(258,375)</u>
Total Assets	<u>\$ 23,195,028</u>
LIABILITIES	
Accounts Payable	\$ 5,035
Due to Other Taxing Units	<u>6,139,660</u>
Total Liabilities	<u>\$ 6,144,695</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Current Property Taxes	<u>\$ 13,435,890</u>
Total Deferred Inflows of Resources	<u>\$ 13,435,890</u>
NET POSITION	
Restricted For Individuals, Organizations and Other Governments	<u>\$ 3,614,443</u>
Total Net Position	<u><u>\$ 3,614,443</u></u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE**Statement of Changes in Net Position**

Fiduciary Funds

For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 23,642,262
ADA - Educational Funds Collected for Cities	24,882,615
Fines/Fees and Other Collections	16,076,511
Drug Task Force Collections	186,179
District Attorney General Collections	6,697
Total Additions	<u>\$ 64,794,264</u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 23,642,262
Payments to City School Systems	24,882,615
Payments to State	12,964,988
Payments to Individuals and Others	2,955,128
Payment of Drug Task Force Expenses	162,404
Payment of District Attorney General Expenses	8,046
Total Deductions	<u>\$ 64,615,443</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 178,821
Net Position, July 1, 2023	<u>3,435,622</u>
Net Position, June 30, 2024	<u><u>\$ 3,614,443</u></u>

The notes to the financial statements are an integral part of this statement.

ANDERSON COUNTY, TENNESSEE

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ANDERSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Anderson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Anderson County:

A. *Reporting Entity*

Anderson County is a public municipal corporation governed by an elected 16-member board. As required by GAAP, these financial statements present Anderson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Anderson County School Department operates the public school system in the county, and the voters of Anderson County elect its board. The school department is fiscally dependent on the county because its budget and property tax levy are subject to the county commission's approval. The school department has a financial benefit/burden relationship with the county since all debt issued for school purposes is a liability of the primary government. Also, the school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Anderson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Anderson County, and the Anderson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the approval of the county commission.

The Anderson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Anderson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Anderson County Emergency
Communications District
101 South Main Street, Suite 440
Clinton, TN 37716

Related Organizations – The Anderson County Water Authority is a related organization of Anderson County. The county mayor nominates, and the Anderson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments.

The Anderson County Industrial Development Board is a related organization of Anderson County. The Anderson County Commission elects the board members, but the county's accountability does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Anderson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Anderson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Anderson County issues all debt for the discretely presented Anderson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. Internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Anderson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Anderson County reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Anderson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The county's fiduciary fund category does

not include any trust funds. The category only includes custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement.

Anderson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Ambulance Service Fund – This special revenue fund is used to account for the county’s ambulance service operations. Fees for services are the foundational revenues of the fund. The county closed this fund as of June 30, 2024. Future operations related to the ambulance service will be accounted for in the General Fund.

Special Purpose Fund - This special revenue fund is used to account for the county’s transactions related to the 2021 American Rescue Plan Act. Direct federal funding is the foundational revenues of this fund.

Highway/Public Works Fund - This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

Additionally, Anderson County reports the following fund types:

Debt Service Funds – These funds account for the resources accumulated and payments made for principal and interest on long-term obligation debt of governmental funds.

Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Internal Service Fund – The Employee Health Insurance Fund is used to account for the county’s self-insured employee health program, which serves the primary government. Premiums charged to the various county funds and employee payroll deductions are placed in the Employee Health Insurance Fund for the payment of claims of county employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Anderson County, the city school systems’ share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Anderson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Central Cafeteria Fund – This special revenue fund is used to account for the cafeteria operations in each of the schools. Service charges and federal grants are the foundational revenues of this fund.

Additionally, the Anderson County School Department reports the following fund type:

Capital Projects Fund – The Education Capital Projects Fund is used to account for school department building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the employees' health insurance program. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenues of the county's internal service fund is self-insurance premiums. Operating expenses for the health insurance internal service fund include medical claims, excess risk insurance, and administrative charges.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies, deposit accounts at state and federal chartered banks and savings and loan associations, repurchase agreements, the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds

of any state or political subdivision rated A or higher by any nationally recognized rating service, nonconvertible debt securities of certain federal government sponsored enterprises, and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Anderson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Income from these investments is credited to various funds based on legal requirements of the budget adopted by the county commission, with the majority of the investment income being assigned to the General, General Purpose School, and the various debt service funds. Anderson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Anderson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections or that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to .95 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Lease receivables and deferred inflows of resources are recognized in governmental funds and government-wide financial statements. At the commencement of a lease, a lease receivable is initially measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable and deferred inflow are reduced by the principal portion of lease payments received. Interest received from the lessee is recognized as revenue when received. Any accumulated interest on June 30 will result in accrued interest receivable in the governmental funds and government-wide financial statements.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. The balance in the account Other Current Liabilities totaling \$33,000 in the governmental activities Statement of Net Position for the primary government consists of performance bonds of \$33,000. Due to Other Governments of \$4,223,989 represents American Rescue Plan Act funds received in advance by the primary government.

3. Inventories and Prepaid Items

Inventories of Anderson County and the discretely presented Anderson County School Department are recorded at cost, determined on the first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement (TCRS) for the benefit of the discretely presented Anderson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Anderson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Anderson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), and intangible right-to-use assets (e.g., lease assets) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life exceeding one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives. Right-to-use assets are amortized over the shorter of the lease term or useful life.

<u>Assets</u>	<u>Years</u>
Building and Improvements	20 - 50
Other Capital Assets	5 - 20
Infrastructure	25 - 40
Right-to-Use Assets	20

6. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding, pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension changes in investment earnings, pension and OPEB changes in proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, deferred credit on refunding, deferred leases receivable, pension and OPEB changes in experience, pension and OPEB changes in proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria for governmental funds.

7. **Compensated Absences**

The policies of the county and school department permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the county and the school department do not have policies to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt, Lease Obligations, and Long-term Obligations

In the government-wide financial statements, long-term debt, lease obligations, and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease obligations are recognized in the government-wide financial statements. At the commencement of a lease, a lease liability is initially measured at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable and lease obligations, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgements, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position, Governmental Activities, reports \$9,940,383 of restricted net position, of which \$2,133,071 is restricted by enabling legislation.

As of June 30, 2024, Anderson County had \$23,940,000 in outstanding debt obligations for capital purposes of the discretely presented Anderson County School Department. These debt obligations are liabilities of Anderson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Anderson County has incurred liabilities, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets. For most funds, it is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. One exception is the Highway/Public Works Fund for which unrestricted amounts are reduced first, followed by restricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county follows a policy requiring all assignments of fund balance to be approved by resolution by the county commission for the primary government and by the Board of Education for the school department. Assigned fund balance in the General Fund primarily represents amounts assigned for capital projects (\$4,020,221), opioid remediation (\$491,849), amounts assigned for encumbrances (\$194,685), and amounts appropriated for use in the 2024-25 budget

(\$1,442,415). Assigned fund balance in the school department's General Purpose School Fund represents amounts assigned for encumbrances (\$1,249,014), and amounts appropriated for use in the 2024-25 budget (\$268,023).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. These funds are the only governmental funds that report positive unassigned fund balance. However, in governmental funds other than the General and General Purpose School funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned for those purposes, it may be necessary to report a negative unassigned fund balance, which would be a deficit.

The primary restrictions and commitments of fund balance for the governmental funds are identified below.

Fund/ Function/Purpose	Amount
PRIMARY GOVERNMENT	
General Fund:	
Restricted for General Government:	
Register of Deeds Data Processing	\$ 90,109
Archives and Records Management	66,154
State Shared Sports Gaming Privilege Tax	89,975
Restricted for Finance:	
County Clerk Data Processing	16,935
County Clerk Titling	60,800
Restricted for Administration of Justice:	
Drug Court	57,885
Courthouse Security	289,761
Circuit, Sessions, and Chancery Data Processing	94,839
Sex Offender Registry	31,364
Restricted for Public Safety	
Mental Health Transport Grant	136,756
Restricted for Public Health and Welfare:	
Opioid Abatement	845,557
Alcohol and Drug Treatment	130,858
Animal Holding Facilities	36,514
Committed for Finance:	
Purchasing - Surplus Property	45,346
Committed for Capital Projects:	
Industrial Land Purchases	1,287,350
Highway/Public Works Fund:	
Restricted for Highway/Public Works:	
General Highway Purposes	3,740,356
Special Purpose Fund:	
Committed for General Government:	
General Government Purposes	265,228

Fund/ Function/Purpose	Amount
PRIMARY GOVERNMENT (CONT.)	
Nonmajor Governmental Funds:	
Restricted for Public Safety:	
Drug Control	\$ 173,377
Restricted for Public Health and Welfare:	
Solid Waste/Sanitation	809,581
Restricted for Social, Cultural, and Recreational Services:	
Public Libraries	371,334
Tourism	993,427
Restricted for Debt Service:	
Principal and Interest on General County Debt	353,387
Principal and Interest on Debt Related to Elementary Schools	1,159,806
Principal and Interest on Debt Related to Middle and High Schools	129,938
Restricted for Capital Projects:	
General Capital Projects	649,148
Committed for Debt Service:	
Principal and Interest on General County Debt	495,430
Principal and Interest on Debt Related to Elementary Schools	25,329
Principal and Interest on Debt Related to Middle and High Schools	132,744
DISCRETELY PRESENTED SCHOOL DEPARTMENT	
General Purpose School Fund	
Restricted for Education:	
Special Education	907,722
Restricted for Hybrid Retirement Stabilization	1,163,115
Central Cafeteria Fund	
Restricted for Education:	
Cafeteria Operations	4,801,638
Nonmajor Governmental:	
Restricted for Education:	
Head Start	85,647
Internal School Funds	2,209,700
Committed for Education:	
Cash Flow for Federal Programs	1,500,000
Restricted for Capital Projects:	
School Upgrades	879,380

10. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance, the county commission adopted a policy establishing a minimum unassigned fund balance level for the General Fund of \$6,000,000. Drawing the unassigned fund balance below \$6,000,000 requires two-thirds (2/3) affirmative vote by the board of county commissioners. On June 30, 2024, the unassigned fund balance was \$12,825,190, which is \$6,825,190 above the minimum amount.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Anderson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Anderson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Anderson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

Anderson County provides OPEB benefits to its retirees through a self-insured health plan administered by Blue Cross Blue Shield of Tennessee. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Anderson County. For this purpose, Anderson County recognizes benefit payments when due and payable in accordance with benefit terms. Anderson County's OPEB plan is not administered through a trust.

Discretely Presented Anderson County School Department

Anderson County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Anderson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Anderson County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Anderson County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund

and the school department's Internal School Fund (special revenue funds), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis, if any, is presented on the face of each budgetary schedule.

On June 30, 2024, Anderson County and the Anderson County School Department reported the following encumbrances:

<u>Fund</u>	<u>Amount</u>
Primary Government:	
Major Funds:	
General	\$ 194,685
Special Purpose	922,891
Nonmajor governmental funds	3,784,948
School Department:	
Major Fund:	
General Purpose School	1,249,014
Nonmajor governmental funds	20,884

B. Budgetary Basis Fund Deficits

Encumbrances of \$922,891 and \$3,594,948 are reflected in the primary government's Special Purpose and General Capital Projects Funds, respectively. These encumbrances were recorded in order to reflect outstanding obligations which will be funded primarily by the State and Local Fiscal Recovery Funds Grant (FAL No. 21.027) in subsequent fiscal years. Recording the encumbrances resulted in budgetary basis fund deficits of \$657,663, and \$2,945,800, respectively. The deficits will be liquidated upon the recognition of revenues from the federal grant after year-end.

C. Investigation

As disclosed in the Single Audit Section of this report, the Comptroller's Division of Investigations is reviewing allegations related to the Anderson County School Department. Findings, if any, resulting from this review will be included in a subsequent report.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Anderson County and the Anderson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash and investments reflected on the balance sheets or statements of net position represent nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee.

as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool, the State Treasurer’s Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer’s Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer’s Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances

As of June 30, 2024, Anderson County had the following investments carried at amortized cost using a Stable Net Asset Value. Pooled investments are held in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Anderson County and the discretely presented Anderson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturities	Amortized Cost
State Treasurer's Investment Pool	1 to 48 days	N/A	\$ 23,585,625

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Anderson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Anderson County has no investment policy that would further limit its investment choices. As of June 30, 2024, Anderson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Anderson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Anderson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Anderson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 360,566
Developed Market International Equity	N/A	N/A	162,836
Emerging Market International Equity	N/A	N/A	46,525
U.S. Fixed Income	N/A	N/A	232,623
Real Estate	N/A	N/A	116,311
Short-term Securities	N/A	N/A	11,631
NAV - Private Equity and Strategic Lending	N/A	N/A	232,623
Total			<u>\$ 1,163,115</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Lease Receivable

In prior years, Anderson County began leasing space in the Jolley Building to the District Attorneys General Conference to be used as office space for the District Attorney for the 7th Judicial District. The prior agreement expired on August 31, 2022, and the current agreement began September 1, 2022, and is for a period of eight years. At the expiration of the lease, both parties reserve the right to renegotiate and extend the lease for an additional eight-year term. The agreement provides for lease payments of \$52,800 per year. The District Attorneys General Conference may terminate the lease at any time by giving written notice to the county at least 90 days prior to the date the termination becomes effective. The county has used its incremental borrowing rate of 3.5 percent to discount the present value of the lease payments. During the fiscal year ended June 30, 2024, the county recognized lease revenue of \$41,646 and interest revenue of \$11,154 related to this agreement.

Minimum lease payments receivable over the next seven years are as follows:

Year Ending June 30	District Attorney Office		
	Principal	Interest	Total
2025	\$ 43,127	\$ 9,673	\$ 52,800
2026	44,661	8,139	52,800
2027	46,249	6,551	52,800
2028	47,894	4,906	52,800
2029	49,598	3,202	52,800
2030-2031	64,485	1,515	66,000
Total	<u>\$ 296,014</u>	<u>\$ 33,986</u>	<u>\$ 330,000</u>

The entire amount of the balance for the lease receivable on June 30, 2024, is offset by deferred inflows of resources in the General Fund and in the governmental activities in the Statement of Net Position. This lease receivable and offsetting deferred inflows of resources were inadvertently omitted from the prior year financial report. Due to the offsetting amounts, this omission had no effect on governmental fund balances or net position of governmental activities as of July 1, 2023.

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 2,470,802	\$ 70,000	\$ (100,000)	\$ 2,440,802
Construction in Progress	854,061	2,939,433	(2,475,290)	1,318,204
Total Capital Assets Not Depreciated	\$ 3,324,863	\$ 3,009,433	\$ (2,575,290)	\$ 3,759,006
Capital Assets Depreciated:				
Buildings and Improvements	\$ 44,874,682	\$ 1,091,723	\$ (227,891)	\$ 45,738,514
Infrastructure	47,523,135	619,610	0	48,142,745
Other Capital Assets	20,317,123	2,255,815	(785,933)	21,787,005
Total Capital Assets Depreciated	\$ 112,714,940	\$ 3,967,148	\$ (1,013,824)	\$ 115,668,264
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 16,064,277	\$ 1,117,933	\$ (187,212)	\$ 16,994,998
Infrastructure	43,171,524	360,162	0	43,531,686
Other Capital Assets	13,069,756	1,252,560	(774,363)	13,547,953
Total Accumulated Depreciation	\$ 72,305,557	\$ 2,730,655	\$ (961,575)	\$ 74,074,637
Total Capital Assets Depreciated, Net	\$ 40,409,383	\$ 1,236,493	\$ (52,249)	\$ 41,593,627
Intangible Right-to-Use Assets:				
Lease Vehicles	\$ 0	\$ 186,066	\$ 0	\$ 186,066
Less: Accumulated Amortization:	0	11,502	0	11,502
Net Intangible Right-to-Use Assets	\$ 0	\$ 174,564	\$ 0	\$ 174,564
Governmental Activities Capital Assets, Net	\$ 43,734,246	\$ 4,420,490	\$ (2,627,539)	\$ 45,527,197

The other capital assets category includes vehicles and equipment for the sheriff, ambulance, and highway departments.

Depreciation and amortization expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 692,184
Finance	3,805
Administration of Justice	33,918
Public Safety	905,384
Public Health and Welfare	521,802
Social, Cultural, and Recreational	56,414
Highway/Public Works	<u>528,650</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,742,157</u></u>

Net Investment in Capital Assets

Capital Assets (both tangible and intangible)	\$ 45,527,197
Add:	
Unamortized balance of deferred charge on refunding	294,684
Less:	
Outstanding principal of capital debt and other capital borrowings	(6,289,753)
Outstanding principal balance of debt and other borrowing used to refund capital-related debt	(11,885,000)
Unamortized balance of original issue premiums on outstanding capital-related debt	(1,529,982)
Unamortized balance of deferred credit on refunding	(88,004)
Net Investment in Capital Assets	<u><u>\$ 26,029,142</u></u>

As stated in note I.D.9., as of June 30, 2024, Anderson County had \$23,940,000 in outstanding principal of debt obligations which were issued for capital purposes of the discretely presented Anderson County School Department. Those liabilities are not considered capital-related liabilities of the primary government. Therefore, the outstanding principal of those liabilities, along with the associated unamortized original discount premium (\$1,793,742), and unamortized balance of deferred credit on refunding (\$94,934), are not included in the above calculation of net invested in capital assets for the primary government.

Discretely Presented Anderson County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 1,392,443	\$ 3,037,393	\$ 0	\$ 4,429,836
Construction in Progress	3,766,078	1,096,206	(4,030,424)	831,860
Total Capital Assets				
Not Depreciated	\$ 5,158,521	\$ 4,133,599	\$ (4,030,424)	\$ 5,261,696
Capital Assets Depreciated:				
Buildings and Improvements	\$ 108,793,506	\$ 7,795,926	\$ (256,300)	\$ 116,333,132
Other Capital Assets	10,446,854	565,742	(24,838)	10,987,758
Total Capital Assets Depreciated	\$ 119,240,360	\$ 8,361,668	\$ (281,138)	\$ 127,320,890
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 56,851,580	\$ 3,177,268	\$ (74,554)	\$ 59,954,294
Other Capital Assets	7,253,728	619,857	(24,838)	7,848,747
Total Accumulated Depreciation	\$ 64,105,308	\$ 3,797,125	\$ (99,392)	\$ 67,803,041
Total Capital Assets Depreciated, Net	\$ 55,135,052	\$ 4,564,543	\$ (181,746)	\$ 59,517,849
Intangible Right-to-Use Assets:				
Lease Building	\$ 275,415	\$ 0	\$ (275,415)	\$ 0
Less: Accumulated Amortization:	227,930	47,485	(275,415)	0
Net Intangible Right-to-Use Assets	\$ 47,485	\$ (47,485)	\$ 0	\$ 0
Governmental Activities Capital Assets, Net	\$ 60,341,058	\$ 8,650,657	\$ (4,212,170)	\$ 64,779,545

Depreciation and amortization expense was charged to functions of the discretely presented school department as follows:

Governmental Activities:

Instruction	\$ 1,898,274
Support Services	1,626,653
Operation of Non-instructional Services	<u>319,683</u>
Total Depreciation and Amortization Expense - Governmental Activities	<u><u>\$ 3,844,610</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 64,779,545
Less:	
Capital Related Contracts Payable	<u>(102,677)</u>
Net Investment in Capital Assets	<u><u>\$ 64,676,868</u></u>

D. Construction Commitments

On June 30, 2024, the primary government had an uncompleted contract of \$3,426,779 in the General Capital Projects Fund related to an agreement with the Anderson County Water Authority (ACWA). Anderson County is a recipient of the Tennessee Department of Environment and Conservation's (TDEC) American Rescue Plan (ARP) Fiscal Recovery Funds for the provision of drinking water and wastewater infrastructure projects. The TDEC ARP funds have been designated for ACWA for specific water and wastewater projects as approved by TDEC. Anderson County has agreed to pass the TDEC-ARP funds through to ACWA for the construction of projects specified in the county's TDEC-ARP contract. Funding for these future expenditures will be received from the TDEC-ARP grant as the related project expenditures are incurred.

On June 30, 2024, the school department had uncompleted construction contracts of approximately \$446,775 in the General Purpose School Fund for various school renovation projects. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Ambulance Service	\$ 819,854
"	Highway/Public Works	2,400
"	Nonmajor governmental	454,098
Ambulance Service	"	9,213
Highway/Public Works	General	4,338
"	Nonmajor governmental	68,463
Nonmajor governmental	General	9,584
"	Nonmajor governmental	75,102
Discretely Presented School Department:		
Nonmajor governmental	General Purpose School	13,427

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	School Department:	
Highway/Public Works	General Purpose School	\$ 6,004
General	"	6,387
Highway/Public Works	Nonmajor Governmental	4,032
	"	361
Component Unit:		
School Department:	Primary Government:	
General Purpose School	Nonmajor governmental	238,302
Central Cafeteria	General	3,256

Interfund Transfers

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In			
	General Fund	Ambulance Service Fund	Internal Service Fund	Nonmajor governmental funds
General Fund	\$ 0	\$ 200,000	\$ 159,139	\$ 0
Ambulance Fund	818,854	0	1,854	0
Special Purpose Fund	0	516,000	0	67,990
Highway/Public Works Fund	0	0	17,780	0
Nonmajor governmental funds	0	0	19,953	0
Total	<u>\$ 818,854</u>	<u>\$ 716,000</u>	<u>\$ 198,726</u>	<u>\$ 67,990</u>

Transfers to the Ambulance Service Fund from the General Fund were to move opioid lawsuit settlement funds intended to offset prior costs related to opioid remediation. Transfers from the Special Purpose Fund to the Ambulance Service Fund were to fund operations. Transfers to the General Fund from the Ambulance Service Fund were to close the Ambulance Service Fund at year end. Transfers to the internal service fund were to contribute additional funding for the employee health insurance program. Transfers from the Special Purpose Fund to nonmajor governmental funds were for matching funds for a TDEC ARPA project.

Discretely Presented Anderson County School Department

Transfers Out	Transfers In		
	General Purpose School Fund	Central Cafeteria Fund	Nonmajor governmental funds
General Purpose School Fund	\$ 0	\$ 0	\$ 1,125,000
Nonmajor governmental funds	270,407	66,415	0
Total	<u>\$ 270,407</u>	<u>\$ 66,415</u>	<u>\$ 1,125,000</u>

Transfers to the nonmajor governmental funds from the General Purpose School Fund were for cash flow purposes. The transfers to the General Purpose School Fund were primarily for indirect costs. Transfers to the Central Cafeteria Fund were to support the food service program.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General and General Purpose School funds to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Lease Obligations

During the 2003-04 year, Anderson County entered into an agreement with KQC Investors, LLC for the school department to lease a building for its daycare and head start programs. The agreement provided for a 20-year noncancelable lease term, which ended in December 2023. Title did not transfer at the end of the lease, per the terms of the lease agreement. However, KQC Investors, LLC donated the building to the school department at the end of the lease in this fiscal year.

During the current year, Anderson County entered into four 60-month agreements as lessee for the use of four vehicles for the ambulance service. Lease proceeds of \$186,066 were recognized in the Ambulance Service Fund related to these agreements. The leases have an annual interest rate of 5.39 percent. As of June 30, 2024, the present value of the lease liability for these vehicles was \$174,753. The lease vehicles and accumulated amortization of the right-to-use assets are outlined in Note IV.C.

The future lease payments on these vehicle leases include:

Year Ending June 30	Vehicle Leases		
	Principal	Interest	Total
2025	\$ 33,342	\$ 8,603	\$ 41,945
2026	35,183	6,762	41,945
2027	37,127	4,818	41,945
2028	39,178	2,767	41,945
2029	29,923	658	30,581
Total	<u>\$ 174,753</u>	<u>\$ 23,608</u>	<u>\$ 198,361</u>

Changes in Lease Obligations

Lease obligation activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Leases
Balance, July 1, 2023	\$ 62,465
Additions	186,066
Reductions	<u>(73,778)</u>
Balance, June 30, 2024	<u>\$ 174,753</u>
Balance Due Within One Year	<u>\$ 33,342</u>

Analysis of Noncurrent Liabilities for Leases Presented on Exhibit A:

Total Noncurrent Liabilities - Leases, June 30, 2024	\$ 174,753
Less: Balance Due Within One Year - Leases	<u>(33,342)</u>
Noncurrent Liabilities - Due in	
More Than One Year - Leases - Exhibit A	<u>\$ 141,411</u>

G. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Anderson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the debt service funds.

Direct Borrowing and Direct Placements - Anderson County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 17 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2024, will be retired from the debt service funds.

General obligation bonds and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	2 to 5 %	5-1-40	\$ 7,180,000	\$ 6,115,000
General Obligation Bonds - Refunding	2 to 5	5-1-35	14,700,000	11,885,000
Rural School Bonds	2 to 5	5-1-39	10,900,000	8,985,000
Rural School Bonds - Refunding	3 to 5	5-1-31	18,330,000	9,360,000
Direct Borrowing and Direct Placement:				
Other Loans - Fixed Rate	2.75	5-1-31	9,685,215	5,595,000

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2024, including interest payments, are presented in the following tables.

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 3,385,000	\$ 1,367,463	\$ 4,752,463
2026	3,385,000	1,200,113	4,585,113
2027	2,795,000	1,032,763	3,827,763
2028	2,935,000	902,163	3,837,163
2029	2,900,000	764,513	3,664,513
2030-2034	13,555,000	2,137,285	15,692,285
2035-2039	6,940,000	591,040	7,531,040
2040	450,000	11,250	461,250
Total	\$ 36,345,000	\$ 8,006,590	\$ 44,351,590

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2025	\$ 425,000	\$ 153,863	\$ 578,863
2026	625,000	142,175	767,175
2027	875,000	124,988	999,988
2028	875,000	100,925	975,925
2029	925,000	76,863	1,001,863
2030-2031	1,870,000	77,413	1,947,413
Total	\$ 5,595,000	\$ 676,227	\$ 6,271,227

There is \$2,296,634 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$233, based on the 2020 federal census for residents living inside the Oak Ridge School District, \$446 for residents living inside the Clinton School District, and \$646 for residents living outside of these school districts. Total debt and lease obligations per capita, including bonds, other loans, and unamortized debt premiums, totaled \$256 for residents living inside the Oak Ridge School District, \$554 for residents living inside the Clinton School District, and \$834 for residents living outside of these school districts, based on the 2020 federal census.

Based on budgetary appropriations, the school department remitted \$2,500,000 from its General Purpose School Fund to the primary government's Rural Debt Service and Education Debt Service Funds to be applied to the retirement of debt issued for the benefit of the school department.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 39,575,000	\$ 6,020,000
Reductions	(3,230,000)	(425,000)
Balance, June 30, 2024	<u>\$ 36,345,000</u>	<u>\$ 5,595,000</u>
Balance Due Within One Year	<u>\$ 3,385,000</u>	<u>\$ 425,000</u>

On June 17, 2024, the Anderson County Commission approved a resolution authorizing the issuance of general obligation bonds not to exceed \$5,900,000 for the purpose of constructing an animal shelter. The bonds have not been issued as of the date of this report.

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 41,940,000
Less: Balance Due Within One Year - Debt	(3,810,000)
Add: Unamortized Premium on Debt	<u>3,323,724</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 41,453,724</u>

H. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits	Claims and Judgments
Balance, July 1, 2023	\$ 808,151	\$ 402,883	\$ 0
Additions	1,046,848	37,346	1,600,000
Reductions	(952,354)	(16,594)	0
Balance, June 30, 2024	<u>\$ 902,645</u>	<u>\$ 423,635</u>	<u>\$ 1,600,000</u>
Balance Due Within One Year	<u>\$ 857,513</u>	<u>\$ 22,749</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 2,926,280
Less: Balance Due Within One Year - Other	<u>(880,262)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 2,046,018</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Claims and Judgments are expected to be paid from the General Fund. Details on Claims and Judgments are further discussed in Note V.C., Contingent Liabilities.

Discretely Presented Anderson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Anderson County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2023	\$ 656,448	\$ 6,278,273
Additions	735,037	1,887,101
Reductions	(630,329)	(577,518)
Balance, June 30, 2024	<u>\$ 761,156</u>	<u>\$ 7,587,856</u>
Balance Due Within One Year	<u>\$ 723,099</u>	<u>\$ 1,307,885</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 8,349,012
Less: Balance Due Within One Year - Other	<u>(2,030,984)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 6,318,028</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

I. On-Behalf Payments – Discretely Presented Anderson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Anderson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were \$124,257. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION***A. Risk Management***

The county has chosen to establish the Employee Health Insurance Fund for risks associated with the employees' health insurance plan. The Employee Health Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county has obtained a stop/loss commercial policy to cover claims beyond certain limits. Annually, the county retains the risk of loss to the first \$150,000 per covered person for most participants. Settled claims have not exceeded this commercial insurance coverage in any of the past three fiscal years.

All full-time employees of the primary government are eligible to participate along with eligible pre-65 retirees as discussed in Note V.G., Other Postemployment Benefits. A premium charge is allocated to each fund that accounts for full-time employees or that pays premiums for retirees. This charge is based on actuarial estimates for the amounts needed to pay prior-

and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$978,113 on June 30, 2024. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The Employee Health Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. As of June 30, 2024, receivables for stop loss and pharmacy rebates exceeded the related estimated claims liability by \$131,030. Therefore, a receivable for the net stop loss and pharmacy rebates has been recorded in the financial statements of the Employee Health Insurance Fund.

Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Employee Insurance - Health Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance Fiscal Year-end
2022-23	\$ 137,310	\$ 4,049,431	\$ 3,836,461	\$ 350,280
2023-24	350,280	3,982,447	4,332,727	0

Current-year claims and estimates are presented net of credits for contracted prescription drug rebates (\$893,357) and receipts for stop loss recoveries (\$281,822) for the 2023-24 year.

The discretely presented Anderson County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Anderson County and the discretely presented Anderson County School Department are exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The county and the school department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county and the school department joined the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The county and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of TN-RMT provides for it to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

On July 12, 2024, a U.S. District Court awarded a judgment against Anderson County and a former elected official in favor of a former employee who claimed she was subjected to a hostile work environment and quid pro quo sexual harassment. Management, in consultation with legal counsel, has estimated and reported a noncurrent liability of \$1,600,000 for the county's portion of this judgment in the government-wide statement of net position as of June 30, 2024. The judgment included attorney fees, which management is not yet able to estimate. As of the date of this report, post-trial motions have been filed, as the county plans to appeal this judgment.

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is also involved in several other pending lawsuits. The county's legal counsel estimates that the potential claims not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Joint Ventures

The Seventh Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Seventh Judicial District, Anderson County, and various cities within Anderson County. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general, the sheriff, and police chiefs of participating law enforcement agencies. Anderson County did not contribute to the operation of the DTF for the year ended June 30, 2024.

The Anderson County Economic Development Association (ACEDA) is a joint venture formed by an interlocal agreement between Anderson County and the cities and towns within Anderson County. The East Tennessee Economic Development association and the Clinton Utilities Board are also members of the association. Membership on the Board of Directors is allocated based on the entities' relative level of funding for the prior fiscal year budget prorated among a total of 25 members, with no participating organization having more than one-third of the 25 members. In addition, the county mayor and the mayor or city manager of each municipality in Anderson County are members of the Board of Directors. Each participating organization appoints its own members on the Board of Directors. Anderson County has control over budgeting and financing the joint venture only to the extent of its representation by its board members. Anderson County contributed \$124,500 to the operations of ACEDA during the fiscal year ended June 30, 2024.

Anderson County does not have an equity interest in either of the above-noted joint ventures. Complete financial statements for the DTF and ACEDA can be obtained at their administrative offices at the following addresses:

Seventh Judicial District Drug Task Force
101 S. Main Street, Suite 300
Clinton, TN 37716

Anderson County Economic Development Association
245 North Main Street, Suite 200
Clinton, TN 37716

E. Jointly Governed Organization

The Northeast Tennessee Railroad Authority is jointly operated by Anderson County in conjunction with Campbell and Scott counties. The authority's board consists of the county mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity. Anderson County did not contribute to the operations of the Northeast Tennessee Railroad Authority during the year ended June 30, 2024.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Anderson County and non-certified employees of the discretely presented Anderson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.94 percent, the non-certified employees of the discretely presented school department comprise 40.06 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits

are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	527
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	1,347
Active Employees	881
Total	<u>2,755</u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Anderson County elected to make employer contributions at a rate higher than the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for Anderson County was \$2,155,086 based on a rate of six percent of covered payroll. The rate set by the Board of Trustees was 5.94 percent. By law, employer contributions are required to be paid. The TCRS may intercept Anderson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Anderson County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Anderson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Primary Government

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 64,897,529	\$ 65,771,609	\$ (874,080)
Changes for the Year:			
Service Cost	\$ 1,847,897	\$ 0	\$ 1,847,897
Interest	4,264,438	0	4,264,438
Differences Between Expected and Actual Experience	843,296	0	843,296
Change in Proportion	(2,146,150)	(2,175,057)	28,907
Contributions-Employer	0	1,194,988	(1,194,988)
Contributions-Employees	0	1,017,325	(1,017,325)
Net Investment Income	0	4,251,889	(4,251,889)
Benefit Payments, Including Refunds of Employee Contributions	(2,844,808)	(2,844,808)	0
Administrative Expense	0	(51,498)	51,498
Net Changes	\$ 1,964,673	\$ 1,392,839	\$ 571,834
Balance, June 30, 2023	\$ 66,862,202	\$ 67,164,448	\$ (302,246)

Discretely Presented Anderson County School Department

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 39,792,791	\$ 40,328,745	\$ (535,954)
Changes for the Year:			
Service Cost	\$ 1,235,014	\$ 0	\$ 1,235,014
Interest	2,850,074	0	2,850,074
Differences Between Expected and Actual Experience	563,605	0	563,605
Change in Proportion	2,146,150	2,175,057	(28,907)
Contributions-Employer	0	798,652	(798,652)
Contributions-Employees	0	679,914	(679,914)
Net Investment Income	0	2,841,686	(2,841,686)
Benefit Payments, Including Refunds of Employee Contributions	(1,901,284)	(1,901,284)	0
Administrative Expense	0	(34,418)	34,418
Net Changes	\$ 4,893,559	\$ 4,559,607	\$ 333,952
Balance, June 30, 2023	\$ 44,686,350	\$ 44,888,352	\$ (202,002)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Anderson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Anderson County	5.75%	6.75%	7.75%
Primary Government	\$ 9,168,262	\$ (302,246)	\$ (8,045,651)
School Department	6,127,471	(202,002)	(5,377,190)
Total Net Pension Liability (Asset)	\$ 15,295,733	\$ (504,248)	\$ (13,422,841)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Anderson County recognized pension expense (negative pension expense) of \$3,195,332.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Anderson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,281,868	\$ 31,898
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	483,579	0
Changes in Assumptions	1,909,795	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	1,319,593	N/A
Total	<u>\$ 4,994,835</u>	<u>\$ 31,898</u>

Discretely Presented Anderson County School Department

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 856,717	\$ 21,318
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	323,193	0
Changes in Assumptions	1,276,383	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	835,493	N/A
Total	<u>\$ 3,291,786</u>	<u>\$ 21,318</u>

- (1) The amounts shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2025	\$ 956,459	\$ 639,235	\$ 1,595,694
2026	749,121	500,663	1,249,784
2027	1,765,544	1,179,975	2,945,519
2028	172,218	115,099	287,317
2029	0	0	0
Thereafter	0	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2024, Anderson County reported a payable of \$112,594 for the outstanding amount of contributions due to the pension plan at year end.

Discretely Presented Anderson County School Department - Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Anderson County and non-certified employees of the discretely presented Anderson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.94 percent and the non-certified employees of the discretely presented school department comprise 40.06 percent of the plan based on contribution data.

Discretely Presented Anderson County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Anderson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state

government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$455,889, which is 2.95 percent of covered payroll. In addition, employer contributions of \$150,760 were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$290,857) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .685930 percent. The proportion as of June 30, 2022, was .660579 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense of \$362,071.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 9,797	\$ 169,767
Net Difference Between Projected and Actual Earnings on Pension Plan		
Investments	73,949	0
Changes in Assumptions	218,825	0
Changes in Proportion of Net Pension Liability (Asset)	0	65,884
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	455,889	N/A
Total	\$ 758,460	\$ 235,651

The school department's employer contributions of \$455,889, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ (7,389)
2026	(18,151)
2027	95,926
2028	(791)
2029	(340)
Thereafter	(2,335)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 1,337,931 \$ (290,857) \$ (1,463,451)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the Anderson County School Department reported a payable of \$139,531 for the outstanding amount of contributions due to the pension plan at year end.

Discretely Presented Anderson County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Anderson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for

annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Anderson County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$1,568,981, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$8,223,437) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .697508 percent. The proportion measured on June 30, 2022, was .692969 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$2,132,356.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,959,242	\$ 381,622
Changes in Assumptions	2,679,421	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,426,809	0
Changes in Proportion of Net Pension Liability (Asset)	90,180	68,428
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	1,568,981	N/A
Total	<u>\$ 7,724,633</u>	<u>\$ 450,050</u>

The school department's employer contributions of \$1,568,981 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension asset in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,976,096
2026	(1,125,360)
2027	4,843,688
2028	11,177
2029	0
Thereafter	0

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 17,911,219	\$ (8,223,437)	\$ (29,960,103)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the Anderson County School Department reported a payable of \$232,404 for the outstanding amount of contributions due to the pension plan at year end.

2. Deferred Compensation

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed in the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department

contributed \$763,282 and teachers contributed \$499,799 to this deferred compensation pension plan.

G. *Other Postemployment Benefits (OPEB)*

Primary Government

Plan Description. Anderson County participates in a self-insured postemployment benefits plan administered by Blue Cross Blue Shield of Tennessee for medical benefits for retirees and their beneficiaries. For reporting purposes, the plan is considered to be a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Benefits Provided. The premium requirements of plan members are established and may be amended by the insurance committee. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Retirees with 30-plus years of service with Anderson County are eligible to continue coverage, until they are Medicare eligible, as long as the retiree continues to pay the premiums. For employees who retired on or after July 1, 2012 but prior to January 1, 2019, Anderson County pays \$350 per month premium assistance and a monthly \$25 Health Reimbursement Account (HRA) contribution until attainment of age 65 when the employee becomes eligible for Medicare. For employees with 30-plus years of service retiring after December 31, 2018, the county will establish a Health Reimbursement Account for the retiree with a monthly stipend up to \$800 per month to reimburse out of pocket medical expenses and insurance premiums. This retiree group will no longer be eligible for coverage through the county medical plan.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	3
Active Employees	455
Total	<u>458</u>

Total OPEB Liability

The plan's total OPEB liability of \$423,635 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.5%
Salary Scale	2.5%
Discount Rate	4.29%
Retirees share of Benefit-related Cost	See discussion under Benefits Provided

Healthcare trend rates are not applicable. Only one retiree remains that can be enrolled in the self-funded medical plan. This individual ages out of coverage in the next year; after that, only the stipend will apply for future retirees. Stipends paid to eligible retirees are assumed to remain the same in future years.

The discount rate was based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2024.

The mortality assumption is based on Pub-2010 headcount-weighted table with Projection MP-2021.

The actuarial assumptions used in the valuation were based on plan data and costs presented by the county with concurrence by the actuary.

Changes in Assumptions. The discount rate changed from 4.13 percent as of the beginning of the measurement period to 4.29 percent as of the measurement date.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2023	\$ 402,883
Changes for the Year:	
Service Cost	\$ 19,889
Interest	17,457
Difference between Expected and Actual Experience	(10,137)
Changes in Assumption and Other Inputs	(6,298)
Benefit Payments	(159)
Net Changes	\$ 20,752
Balance June 30, 2024	\$ 423,635

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the primary government recognized OPEB expense of \$22,749. On June 30, 2024, the primary government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 17,394	\$ 110,757
Changes of Assumption	43,188	67,661
Total	<u>\$ 60,582</u>	<u>\$ 178,418</u>

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government
2025	\$ (14,597)
2026	(14,597)
2027	(14,567)
2028	(14,597)
2029	(14,913)
Thereafter	(44,535)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the primary government calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease 3.29%	Current Discount Rate 4.29%	1% Increase 5.29%
Total OPEB Liability	\$ 464,691	\$ 423,635	\$ 386,603

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. Healthcare trend rates are not applicable since stipends paid to eligible retirees are assumed to remain the same in future years.

Discretely Presented Anderson County School Department

The discretely presented Anderson County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

The Anderson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Anderson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under Benefits Provided

The discount rate was 3.65 percent, based on the daily rate of the Bond Buyer's 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions

include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Anderson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Anderson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The Anderson County School Department provides \$2,600 per year for eligible retirees for a maximum of five years following retirement or until the retiree is eligible for Medicare. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees’ premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	29
Inactive Employees Entitled to But Not Yet	
Receiving Benefits	1
Active Employees Eligible For Benefits	519
Total	<u><u>549</u></u>

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$262,838 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Anderson County School Department 67.6557%	State of TN 32.3443%	Total OPEB Liability
Balance July 1, 2022	\$ 6,278,273	\$ 3,070,738	\$ 9,349,011
Changes for the Year:			
Service Cost	\$ 312,955	\$ 149,615	\$ 462,570
Interest	229,719	109,822	339,541
Change of Benefit Terms	715,013	341,828	1,056,841
Difference between Expected and Actual Experience	(277,194)	(132,519)	(409,713)
Change in Proportion	46,867	(46,867)	0
Changes in Assumption and Other Inputs	582,547	278,500	861,047
Benefit Payments	(300,324)	(143,576)	(443,900)
Net Changes	\$ 1,309,583	\$ 556,803	\$ 1,866,386
Balance June 30, 2023	\$ 7,587,856	\$ 3,627,541	\$ 11,215,397

The Anderson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Anderson County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$621,283 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Anderson County School Department's proportionate share of the collective OPEB liability was 67.6557 percent and the State of Tennessee's share was 32.3443 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$1,929,168, which includes expenses funded by subsidies provided by the state. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 269,966	\$ 748,091
Changes of Assumptions	1,656,267	781,112
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	193,974	170,839
Benefits Paid After the Measurement Date of June 30, 2023	262,838	0
Total	<u>\$ 2,383,045</u>	<u>\$ 1,700,042</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following fiscal period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ 50,198
2026	50,198
2027	50,198
2028	58,505
2029	81,284
Thereafter	129,782

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>		Current Discount Rate	
	1% Decrease		1% Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 8,188,161	\$ 7,587,856	\$ 7,018,946
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>		Curent Rates	
	1% Decrease		1% Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 6,741,022	\$ 7,587,856	\$ 8,578,886
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H. Termination Benefits

The Anderson County School Department adopted a policy to pay employees for each sick day that they have accumulated at the time of their retirement. The benefit ranges from \$40 to \$85 based on years of service and date of notice of intent to retire. Since payments will be made at the actual time of their retirement, the amount of future payments was not measurable on June 30, 2024. Payments totaling \$242,981 were paid to individuals who retired during the year ended June 30, 2024.

The Anderson County School Department also has a retirement incentive bonus payment plan in accordance with contract provisions. This plan is available to all certified teachers who retire from the school department with at least ten years of service in Anderson County and are between the ages of 55 and 60. Under the terms of the plan, employees with 30 or more years of service shall receive \$100 for each school year of service with the school department. Employees with 20 to 29 years of service shall receive \$50 for each school year of service in the school department. Since payments will be made at the actual time of their retirement, the amount of future payments was not measurable on June 30, 2024. Payments totaling \$26,500 were paid to individuals who retired during the year ended June 30, 2024.

I. Office of Central Accounting, Budgeting, and Purchasing

Anderson County operates under provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all

county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Laws

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by the finance director to serve as the county purchasing agent. The finance director serves as the purchasing agent for Anderson County. All purchase orders are issued by the finance department. The Financial Management Committee established a policy that purchases exceeding \$50,000 for the County Mayor's Office and the Anderson County School Department are to be made on a competitive bid basis. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated*. Competitive bids are also required on highway purchases exceeding \$50,000.

K. Subsequent Events

On July 12, 2024, a federal court awarded a judgment against Anderson County and a former elected official in favor of a former employee who claimed the official and the county subjected her to a hostile work environment and quid pro quo sexual harassment during the time she was employed by the county. As discussed in note V.C., Contingent liabilities, Anderson County has reported an estimated liability of \$1,600,000 in the government wide statement of net position related to the case. As of the date of this report, post-trial motions have been filed, as the county plans to appeal this judgment.

On October 21, 2024, Anderson County Commission approved the issuance of rural elementary school bonds not to exceed \$20,000,000 for the purpose of construction of a new elementary school.

VI. OTHER NOTES – DISCRETELY PRESENTED ANDERSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT

A. Description of Organization

The Emergency Communications District of Anderson County, Tennessee, (the district) was created by a county-wide referendum on November 6, 1990. The Anderson County Board of Commissioners appointed the district's initial Board of Directors pursuant to *Tennessee Code Annotated*, Section 7-86-101. The district is responsible for the installation and maintenance of the emergency communications network of Anderson County, Tennessee, (Enhanced 911 Service).

The district is considered a component unit of Anderson County, Tennessee, because the Anderson County Board of Commissioners appoints a majority of the district's Board of Directors and must approve any debt issued by the district.

B. Summary of Significant Accounting Policies

1. Basis of Accounting

The district's financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the statements of net position. The

statement of revenues, expenses, and changes in net position present increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenue is recognized in the period in which it is earned while expenses are recognized in the period in which the liability is incurred.

Operating revenue is revenue that is generated from the primary operations of the district. All other revenue is reported as nonoperating revenue. Operating expenses are those expenses that are essential to the primary operations of the district. All other expenses are reported as nonoperating expenses.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* establishes standards for external financial reporting for state and local governments and requires that resources be classified for accounting and reporting purposes into the following three net position groups:

Investment in capital assets: This category includes capital assets, net of accumulated depreciation. Investment in capital assets on June 30, 2024, has been calculated as follows:

Capital Assets	\$ 1,102,030
Less: Accumulated Depreciation	<u>(504,749)</u>
Capital Assets, Net	<u>\$ 597,281</u>

Restricted: This category includes net position whose use is subject to externally imposed stipulations that can be fulfilled by actions of the district pursuant to those stipulations or that expire by the passage of time. The district had restricted net position for pension of \$35,670 as of June 30, 2024.

Unrestricted: This category includes net position that is not subject to externally imposed stipulations and does not meet the definition of restricted or net investment in capital assets. Unrestricted net position may be designated for specific purposes by action of management or the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

2. Operating Revenue

On April 25, 2014, the Tennessee General Assembly passed the 911 Funding Modernization and IP Transition Act of 2014 ("the Act"). The Act, which was effective January 1, 2015, updates the existing model for funding emergency communications districts by establishing a single, uniform 911 surcharge rate of \$1.16 per retail sale. Effective January 1, 2021, the statewide 911 surcharge rate increased from \$1.16 to \$1.50. Each emergency communication district is allocated a base funding amount which is split into six equal, bi-monthly payments per fiscal year. The methodology for this funding is based on "total recurring annual revenue the district received from distributions from the board and from direct remittance of 911 surcharges," as stipulated in the new 911 Modernization Act. This base funding is recorded in the statement of revenue, expenses and change in net position as *TCA* Section 7-86-303 receipts.

Each emergency communication district also receives a proportionate share of seventy-five percent of the excess surcharge revenue collected by the Tennessee Emergency Communications Board. This revenue is recorded on the statement of revenue, expenses and change in net position as *TCA* Section 7-86-130 receipts.

3. Accounts Receivable

Accounts receivable, which are deemed uncollectible based upon a periodic review of the accounts, are charged to revenue. On June 30, 2024, no allowance for uncollectible accounts was considered necessary.

4. Capital Assets

Capital assets, which include property and equipment, are recorded at cost. Capital assets are defined by the district as assets with an initial, individual cost of \$500 or more. Depreciation is computed using the straight-line method over the estimated useful lives, which range from five to 25 years.

5. Operating Budget

The district is required by state law to adopt an annual operating budget. The Board of Directors approves the original budget and any amendments and maintains the legal level of control at the line-item level. The budget is prepared on the accrual basis of accounting. All appropriations lapse at the end of the year.

6. Compensated Absences

The district's full-time employees are granted vacation leave in varying amounts. In the event of termination, the employee is paid for any unused vacation leave.

7. Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the district's policy is to apply restricted net position first.

8. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the district's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from the district's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

C. Cash

Cash represents money on deposit in various banks. The district considers all highly liquid investments with an original maturity date of three months or less when purchased to be cash equivalents.

State of Tennessee law authorizes the district to invest in obligations of the United States or its agencies, non-convertible debt securities of certain federal agencies, other obligations guaranteed as to principal and interest by the United States or any of its agencies, secured certificates of deposit and other evidence of deposit in state and federal banks and savings and loan associations, and the State of Tennessee Local Government Investment Pool (LGIP). The LGIP contains investments in certificates of deposit, U.S. Treasury securities and repurchase agreements, backed by the U.S. Treasury securities. The Treasurer of the State of Tennessee administers the investment pool.

All deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool. For deposits with financial institutions that do not participate in the State of Tennessee Bank Collateral Pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

All of the district's cash and cash equivalent balances on June 30, 2024, were either insured through the Federal Deposit Insurance Corporation or through the State of Tennessee Bank Collateral Pool.

D. Risk Management

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district carries commercial insurance for all risks of loss, including general liability and workers' compensation coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

E. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

	Balance 7-1-23	Additions	Retirements	Balance 6-30-24
Capital Assets Depreciated:				
Communications Equipment	\$ 1,477,088	\$ 68,178	\$ (691,633)	\$ 853,633
Furniture and Fixtures	81,664	10,815	(53,932)	38,547
Vehicle	82,025	0	(19,425)	62,600
Leasehold Improvements	93,582	0	0	93,582
Other Capital Assets	157,018	40,000	(143,350)	53,668
	\$ 1,891,377	\$ 118,993	\$ (908,340)	\$ 1,102,030
Accumulated Depreciation	(1,266,407)	(143,779)	905,438	(504,748)
Capital Assets				
Depreciated, Net	\$ 624,970	\$ (24,786)	\$ (2,902)	\$ 597,282

F. Pension Plan

Employees of the district are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operations and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Tennessee Code Annotated, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by the state. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available at age 55 and vested. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A

member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	0
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>2</u>
	<u>3</u>

Contributions

Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. The district makes employer contributions at the rate set by the TCRS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the actuarially determined contribution (ADC) for the district was \$1,937 based on a rate of 1.36 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept the district's base amount distributions if required contributions are not remitted. The employer's ADC and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

The district's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability as of June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	31
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the three factors described above.

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from the district will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Changes for the year ended June 30, 2023:			
Service Cost	\$ 13,988	\$ 0	\$ 13,988
Interest	14,549	0	14,549
Differences between expected and actual experience	38,376	0	38,376
Contributions-Employer	0	12,019	(12,019)
Contributions-Employees	0	7,045	(7,045)
Net Investment Income	0	18,560	(18,560)
Administrative Expense	0	(122)	122
Net Changes for the year ended June 30, 2023	\$ 66,913	\$ 37,502	\$ 29,411
Balance July 1, 2022	201,559	266,640	(65,081)
Balance, June 30, 2023	\$ 268,472	\$ 304,142	\$ (35,670)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the district calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage-point lower (5.75 percent) or one percentage-point higher (7.75 percent) than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 14,069	\$ (35,670)	\$ (76,430)

Pension Expense

For the year ended June 30, 2024, the district recognized pension expense of \$14,753.

Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2024, the district reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 107,798	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,910	0
Changes in Assumptions	11,994	0
Contributions Subsequent to the Measurement Date of June 30, 2023	1,937	N/A
Total	<u>\$ 124,639</u>	<u>\$ 0</u>

The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the following fiscal period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 11,838
2026	10,998
2027	8,519
2028	12,835
2029	12,820
Thereafter	55,700

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

G. Leases

The district occupies facilities provided by Anderson County, Tennessee on a month-by-month basis without charge.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

ANDERSON COUNTY, TENNESSEE**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 1,965,886	\$ 1,881,362	\$ 1,942,096	\$ 2,160,412	\$ 2,198,130	\$ 2,317,628	\$ 2,378,528	\$ 2,360,321	\$ 2,898,411	\$ 3,082,911
Interest	4,591,169	4,800,731	4,931,912	5,228,786	5,416,952	5,630,647	5,983,010	6,255,584	6,680,335	7,114,512
Differences Between Actual and Expected Experience	(736,310)	(1,866,757)	177,297	(818,071)	(1,142,753)	844,456	(266,080)	283,037	1,499,746	1,406,901
Changes in Assumptions	0	0	0	1,785,979	0	0	0	7,965,442	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,877,320)	(3,006,821)	(3,247,155)	(3,375,434)	(3,415,355)	(3,873,259)	(4,113,646)	(4,521,581)	(4,915,363)	(4,746,092)
Net Change in Total Pension Liability	\$ 2,943,425	\$ 1,808,515	\$ 3,804,150	\$ 4,981,672	\$ 3,056,974	\$ 4,919,472	\$ 3,981,812	\$ 12,342,803	\$ 6,163,129	\$ 6,858,232
Total Pension Liability, Beginning	60,688,368	63,631,793	65,440,308	69,244,458	74,226,130	77,283,104	82,202,576	86,184,388	98,527,191	104,690,320
Total Pension Liability, Ending (a)	\$ 63,631,793	\$ 65,440,308	\$ 69,244,458	\$ 74,226,130	\$ 77,283,104	\$ 82,202,576	\$ 86,184,388	\$ 98,527,191	\$ 104,690,320	\$ 111,548,552
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,806,650	\$ 1,611,660	\$ 1,718,873	\$ 1,748,927	\$ 1,800,808	\$ 1,879,949	\$ 1,944,879	\$ 1,467,022	\$ 1,215,487	\$ 1,993,640
Contributions - Employee	1,112,396	1,121,723	1,171,606	1,199,857	1,238,883	1,294,738	1,332,688	1,464,405	1,524,423	1,697,239
Net Investment Income	9,411,066	2,027,661	1,790,540	7,801,377	6,322,893	6,097,383	4,322,657	23,265,812	(4,265,365)	7,093,575
Benefit Payments, Including Refunds of Employee Contributions	(2,877,320)	(3,006,821)	(3,247,155)	(3,375,434)	(3,415,355)	(3,873,259)	(4,113,646)	(4,521,581)	(4,915,363)	(4,746,092)
Administrative Expense	(28,682)	(36,172)	(55,760)	(62,693)	(72,486)	(70,315)	(69,078)	(70,678)	(82,666)	(85,916)
Other	0	0	6,006	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 9,424,110	\$ 1,718,051	\$ 1,384,110	\$ 7,312,034	\$ 5,874,743	\$ 5,328,496	\$ 3,417,500	\$ 21,604,980	\$ (6,523,484)	\$ 5,952,446
Plan Fiduciary Net Position, Beginning	56,559,814	65,983,924	67,701,975	69,086,085	76,398,119	82,272,862	87,601,358	91,018,858	112,623,838	106,100,354
Plan Fiduciary Net Position, Ending (b)	\$ 65,983,924	\$ 67,701,975	\$ 69,086,085	\$ 76,398,119	\$ 82,272,862	\$ 87,601,358	\$ 91,018,858	\$ 112,623,838	\$ 106,100,354	\$ 112,052,800
Net Pension Liability (Asset), Ending (a - b)	\$ (2,352,131)	\$ (2,261,667)	\$ 158,373	\$ (2,171,989)	\$ (4,989,758)	\$ (5,398,782)	\$ (4,834,470)	\$ (14,096,647)	\$ (1,410,034)	\$ (504,248)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.70%	103.46%	99.77%	102.93%	106.46%	106.57%	105.61%	114.31%	101.35%	100.45%
Covered Payroll	\$ 22,113,264	\$ 23,222,323	\$ 23,228,009	\$ 23,634,144	\$ 24,567,608	\$ 25,894,943	\$ 26,605,997	\$ 28,212,150	\$ 30,387,168	\$ 33,227,322
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(10.64%)	9.74%	(0.68%)	(9.19%)	(20.31%)	(20.85%)	(18.17%)	(49.97%)	(4.64%)	(1.52%)

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ANDERSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Public****Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,611,660	\$ 1,718,873	\$ 1,748,927	\$ 1,800,808	\$ 1,879,949	\$ 1,854,667	\$ 1,176,438	\$ 732,331	\$ 1,973,704	\$ 2,133,535
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,611,660)	(1,718,873)	(1,748,927)	(1,800,808)	(1,879,949)	(1,944,879)	(1,467,022)	(1,215,487)	(1,993,640)	(2,155,086)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (90,212)	\$ (290,584)	\$ (483,156)	\$ (19,936)	\$ (21,551)
Covered Payroll	\$ 21,779,109	\$ 23,228,009	\$ 23,634,144	\$ 24,567,608	\$ 25,894,943	\$ 26,605,997	\$ 28,212,150	\$ 30,387,168	\$ 33,227,322	\$ 35,918,095
Contributions as a Percentage of Covered Payroll	7.4%	7.4%	7.4%	7.33%	7.26%	7.31%	5.20%	4.00%	6.00%	6.00%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ANDERSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Retirement Plan of TCRS**

Discretely Presented Anderson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 18,809	\$ 69,605	\$ 143,783	\$ 199,183	\$ 122,658	\$ 154,805	\$ 181,652	\$ 226,743	\$ 391,567	\$ 455,889
Less: Contributions in Relation to the Contractually Required Contribution	(18,809)	(69,605)	(143,783)	(199,183)	(122,658)	(154,805)	(181,652)	(226,743)	(391,567)	(455,889)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 470,216	\$ 1,740,114	\$ 3,594,587	\$ 4,977,911	\$ 6,332,602	\$ 7,520,106	\$ 9,077,266	\$ 11,280,739	\$ 13,643,410	\$ 15,453,646
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.06%	2.00%	2.01%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

ANDERSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Legacy Pension Plan of TCRS**

Discretely Presented Anderson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,595,924	\$ 2,514,075	\$ 2,381,472	\$ 2,354,613	\$ 2,595,699	\$ 2,518,230	\$ 2,365,316	\$ 2,348,934	\$ 1,966,935	\$ 1,568,981
Less: Contributions in Relation to the Contractually Required Contribution	(2,595,924)	(2,514,075)	(2,381,472)	(2,354,613)	(2,595,699)	(2,518,230)	(2,365,316)	(2,348,934)	(1,966,935)	(1,568,981)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 28,715,973	\$ 27,810,568	\$ 26,343,699	\$ 25,933,509	\$ 24,619,082	\$ 23,787,793	\$ 23,016,871	\$ 22,788,800	\$ 22,634,450	\$ 23,039,420
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.54%	10.59%	10.28%	10.31%	8.69%	6.81%

ANDERSON COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Liability (Asset)****in the Teacher Retirement Plan of TCRS**

Discretely Presented Anderson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.226313%	0.395477%	0.547672%	0.569825%	0.597482%	0.604304%	0.623097%	0.660579%	0.685930%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (9,104)	\$ (41,170)	\$ (144,495)	\$ (258,432)	\$ (337,271)	\$ (343,633)	\$ (674,946)	\$ (200,106)	\$ (290,857)
Covered Payroll	\$ 470,216	\$ 1,740,114	\$ 3,594,587	\$ 4,977,911	\$ 6,322,602	\$ 7,520,106	\$ 9,077,266	\$ 11,280,739	\$ 13,643,410
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94%)	(2.37%)	(4.02%)	(5.19%)	(5.33%)	(4.57%)	(7.44%)	(1.77%)	(2.13%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

ANDERSON COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Liability (Asset)****in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Anderson County School Department

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.757747%	0.767088%	0.770419%	0.745236%	0.740556%	0.740066%	0.711779%	0.701710%	0.692969%	0.697508%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (123,130)	\$ 314,226	\$ 4,814,691	\$ (243,830)	\$ (2,605,954)	\$ (7,609,211)	\$ (5,427,839)	\$ (30,266,434)	\$ (8,498,611)	\$ (8,223,437)
Covered Payroll	\$ 29,741,510	\$ 28,715,973	\$ 27,810,568	\$ 26,343,699	\$ 25,933,509	\$ 24,619,082	\$ 23,787,793	\$ 23,016,871	\$ 22,788,800	\$ 22,634,450
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41%)	1.09%	17.31%	(0.93%)	(10.05%)	(30.91%)	(22.82%)	(131.5%)	(37.29%)	(36.33%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

ANDERSON COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Anderson County Plan**

Primary Government

For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	\$ 18,892	\$ 19,625	\$ 24,200	\$ 29,177	\$ 29,096	\$ 18,876	\$ 19,889
Interest	21,263	21,106	16,903	13,793	11,789	19,604	17,457
Differences Between Actual and Expected Experience	0	(61,877)	0	9,992	16,794	(94,675)	(10,137)
Changes in Assumptions or Other Inputs	0	32,363	32,309	24,446	(86,435)	(2,757)	(6,298)
Benefit Payments	(40,162)	(49,716)	(63,634)	(62,231)	(47,886)	2,825	(159)
Net Change in Total OPEB Liability	\$ (7)	\$ (38,499)	\$ 9,778	\$ 15,177	\$ (76,642)	\$ (56,127)	\$ 20,752
Total OPEB Liability, Beginning	549,203	549,196	510,697	520,475	535,652	459,010	402,883
Total OPEB Liability, Ending	\$ 549,196	\$ 510,697	\$ 520,475	\$ 535,652	\$ 459,010	\$ 402,883	\$ 423,635
Covered Employee Payroll	\$ 11,361,615	\$ 15,653,637	\$ 16,514,565	\$ 16,766,855	\$ 8,276,351	\$ 20,867,351	\$ 21,388,188
Net OPEB Liability as a Percentage of Covered Employee Payroll	4.84%	3.3%	3.2%	3.2%	5.5%	1.9%	1.98%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2017	4.00%
2018	3.88%
2019	3.36%
2020	2.66%
2021	2.18%
2022	4.09%
2023	4.13%
2024	4.29%

(b) The assumed initial trend rate applicable to the 2020 plan year was updated from a flat 5% to an immediate rate of 7.5%, decreasing 0.5% per year to an ultimate rate of 4.5%.

(c) In 2021, base mortality rates were updated from the RPH-2014 tables (adjusted to 2006) to Pub-2010 General tables.

(d) In 2022, the mortality improvement scale was updated from Scale MP-2020 to Scale MP-2021.

(e) Beginning 2023, healthcare trend rates are no longer applicable since stipend rates are assumed to remain the same in future years and retirees are no longer eligible to remain on the county insurance plan.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ANDERSON COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented Anderson County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 401,367	\$ 371,985	\$ 333,743	\$ 323,997	\$ 411,552	\$ 591,742	\$ 462,570
Interest	218,903	256,470	225,172	231,951	164,884	226,208	339,541
Changes of Benefit Terms	0	0	0	0	1,017,389	0	1,056,841
Differences Between Actual and Expected Experience	0	(1,210,835)	825,344	(200,651)	(22,613)	(96,492)	(409,713)
Changes in Assumptions or Other Inputs	(325,616)	174,346	(532,368)	800,314	1,685,654	(1,016,895)	861,047
Benefit Payments	(543,331)	(572,144)	(507,831)	(399,238)	(380,707)	(470,270)	(443,900)
Net Change in Total OPEB Liability	\$ (248,677)	\$ (980,178)	\$ 344,060	\$ 756,373	\$ 2,876,159	\$ (765,707)	\$ 1,866,386
Total OPEB Liability, Beginning	7,366,981	7,118,304	6,138,126	6,482,186	7,238,559	10,114,718	9,349,011
Total OPEB Liability, Ending	\$ 7,118,304	\$ 6,138,126	\$ 6,482,186	\$ 7,238,559	\$ 10,114,718	\$ 9,349,011	\$ 11,215,397
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 2,417,177	\$ 2,029,749	\$ 2,262,140	\$ 2,368,196	\$ 3,165,117	\$ 3,070,738	\$ 3,627,541
Employer Proportionate Share of the Total OPEB Liability	4,701,127	4,108,377	4,220,046	4,870,363	6,949,601	6,278,273	7,587,856
Covered Employee Payroll	\$ 39,854,303	\$ 41,291,868	\$ 41,978,500	\$ 42,120,534	\$ 43,414,691	\$ 46,699,792	\$ 51,171,917
Total OPEB Liability as a Percentage of Covered Employee Payroll	11.80%	9.95%	10.05%	11.56%	16.01%	13.44%	14.83%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%

For the 2020 plan year - from 6.75% to 6.03%

For the 2021 plan year - from 6.03% to 9.02%

For the 2022 plan year - from 9.02% to 7.36%

For the 2023 plan year - from 7.36% to 8.37%

For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ANDERSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Public Library Fund – The Public Library Fund is used to account for transactions of the Anderson County Public Library, which is jointly funded by Anderson County, the city of Clinton, city of Oak Ridge, and Rocky Top.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collection.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for transactions of the Anderson County television station.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for transactions of the Anderson County Tourism Board.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the retirement of long-term debt issued for the construction and renovations of the county's elementary schools.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the retirement of long-term debt issued for the construction and renovations of the county's middle and high schools.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

ANDERSON COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds				
	Public Library	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Other Special Revenue
ASSETS					
Cash	\$ 737	\$ 0	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	381,393	762,893	177,045	59,147	991,204
Accounts Receivable	924	169,337	5,100	30,750	58,908
Due from Other Funds	7,697	24,980	3,567	1,194	18,711
Property Taxes Receivable	453,331	1,503,618	0	0	0
Allowance for Uncollectible Property Taxes	(9,132)	(27,545)	0	0	0
Total Assets	<u>\$ 834,950</u>	<u>\$ 2,433,283</u>	<u>\$ 185,712</u>	<u>\$ 91,091</u>	<u>\$ 1,068,823</u>
LIABILITIES					
Accounts Payable	\$ 8,704	\$ 144,375	\$ 581	\$ 19,613	\$ 46,160
Accrued Payroll	11,475	3,342	0	2,140	2,696
Payroll Deductions Payable	441	238	0	84	148
Due to Other Funds	16	1,203	3,000	52	1,400
Due to Component Units	0	0	0	0	0
Total Liabilities	<u>\$ 20,636</u>	<u>\$ 149,158</u>	<u>\$ 3,581</u>	<u>\$ 21,889</u>	<u>\$ 50,404</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 428,301	\$ 1,432,383	\$ 0	\$ 0	\$ 0
Deferred Delinquent Property Taxes	14,679	40,340	0	0	0
Total Deferred Inflows of Resources	<u>\$ 442,980</u>	<u>\$ 1,472,723</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Public Library	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Other Special Revenue
FUND BALANCES					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 0	\$ 173,377	\$ 0	\$ 0
Restricted for Public Health and Welfare	0	809,581	0	0	0
Restricted for Social, Cultural, and Recreational Services	371,334	0	0	0	993,427
Restricted for Capital Outlay	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0
Committed:					
Committed for Public Safety	0	0	8,754	0	0
Committed for Public Health and Welfare	0	1,821	0	0	0
Committed for Social, Cultural, and Recreational Services	0	0	0	69,202	24,992
Committed for Debt Service	0	0	0	0	0
Total Fund Balances	<u>\$ 371,334</u>	<u>\$ 811,402</u>	<u>\$ 182,131</u>	<u>\$ 69,202</u>	<u>\$ 1,018,419</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 834,950</u>	<u>\$ 2,433,283</u>	<u>\$ 185,712</u>	<u>\$ 91,091</u>	<u>\$ 1,068,823</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds			
	Constitu - tional Officers - Fees	Total	General Debt Service	Rural Debt Service	Education Debt Service	Total
ASSETS						
Cash	\$ 14,723	\$ 15,460	\$ 0	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	0	2,371,682	1,576,314	1,160,996	253,066	2,990,376
Accounts Receivable	8,072	273,091	84,892	0	0	84,892
Due from Other Funds	0	56,149	0	23,430	5,107	28,537
Property Taxes Receivable	0	1,956,949	1,940,495	225,058	1,849,561	4,015,114
Allowance for Uncollectible Property Taxes	0	(36,677)	(35,549)	(4,063)	(34,198)	(73,810)
Total Assets	\$ 22,795	\$ 4,636,654	\$ 3,566,152	\$ 1,405,421	\$ 2,073,536	\$ 7,045,109
LIABILITIES						
Accounts Payable	\$ 0	\$ 219,433	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Payroll	0	19,653	0	0	0	0
Payroll Deductions Payable	0	911	0	0	0	0
Due to Other Funds	22,795	28,466	578,410	0	0	578,410
Due to Component Units	0	0	238,302	0	0	238,302
Total Liabilities	\$ 22,795	\$ 268,463	\$ 816,712	\$ 0	\$ 0	\$ 816,712
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 0	\$ 1,860,684	\$ 1,848,562	\$ 213,898	\$ 1,771,595	\$ 3,834,055
Deferred Delinquent Property Taxes	0	55,019	52,061	6,388	39,259	97,708
Total Deferred Inflows of Resources	\$ 0	\$ 1,915,703	\$ 1,900,623	\$ 220,286	\$ 1,810,854	\$ 3,931,763

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds		Debt Service Funds			
	(Cont.)					
	Constitu -		General	Rural	Education	
	tional		Debt	Debt	Debt	
	Officers -		Service	Service	Service	
FUND BALANCES	Fees	Total				Total
Restricted:						
Restricted for Public Safety	\$ 0	\$ 173,377	\$ 0	\$ 0	\$ 0	\$ 0
Restricted for Public Health and Welfare	0	809,581	0	0	0	0
Restricted for Social, Cultural, and Recreational Services	0	1,364,761	0	0	0	0
Restricted for Capital Outlay	0	0	0	0	0	0
Restricted for Debt Service	0	0	353,387	1,159,806	129,938	1,643,131
Committed:						
Committed for Public Safety	0	8,754	0	0	0	0
Committed for Public Health and Welfare	0	1,821	0	0	0	0
Committed for Social, Cultural, and Recreational Services	0	94,194	0	0	0	0
Committed for Debt Service	0	0	495,430	25,329	132,744	653,503
Total Fund Balances	\$ 0	\$ 2,452,488	\$ 848,817	\$ 1,185,135	\$ 262,682	\$ 2,296,634
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 22,795	\$ 4,636,654	\$ 3,566,152	\$ 1,405,421	\$ 2,073,536	\$ 7,045,109

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund		Total Nonmajor Governmental Funds	
	General Capital Projects			
ASSETS				
Cash	\$	0	\$	15,460
Equity in Pooled Cash and Investments		663,802		6,025,860
Accounts Receivable		0		357,983
Due from Other Funds		0		84,686
Property Taxes Receivable		451,721		6,423,784
Allowance for Uncollectible Property Taxes		(8,275)		(118,762)
Total Assets	\$	1,107,248	\$	12,789,011
LIABILITIES				
Accounts Payable	\$	15,660	\$	235,093
Accrued Payroll		0		19,653
Payroll Deductions Payable		0		911
Due to Other Funds		0		606,876
Due to Component Units		0		238,302
Total Liabilities	\$	15,660	\$	1,100,835
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$	430,321	\$	6,125,060
Deferred Delinquent Property Taxes		12,119		164,846
Total Deferred Inflows of Resources	\$	442,440	\$	6,289,906

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund		Total	
	General		Nonmajor	
	Capital		Governmental	
	Projects		Funds	
FUND BALANCES				
Restricted:				
Restricted for Public Safety	\$	0	\$	173,377
Restricted for Public Health and Welfare		0		809,581
Restricted for Social, Cultural, and Recreational Services		0		1,364,761
Restricted for Capital Outlay		649,148		649,148
Restricted for Debt Service		0		1,643,131
Committed:				
Committed for Public Safety		0		8,754
Committed for Public Health and Welfare		0		1,821
Committed for Social, Cultural, and Recreational Services		0		94,194
Committed for Debt Service		0		653,503
Total Fund Balances	\$	649,148	\$	5,398,270
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$	1,107,248	\$	12,789,011

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds				
	Public Library	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Other Special Revenue
Revenues					
Local Taxes	\$ 519,837	\$ 1,428,220	\$ 0	\$ 0	\$ 658,053
Licenses and Permits	0	0	0	131,679	0
Fines, Forfeitures, and Penalties	0	0	33,214	0	0
Charges for Current Services	13,955	871,118	0	37,000	0
Other Local Revenues	8,361	28,691	8,747	1,366	19,287
State of Tennessee	0	22,766	0	0	30,000
Federal Government	3,742	0	0	0	84,401
Other Governments and Citizens Groups	133,315	0	0	0	0
Total Revenues	<u>\$ 679,210</u>	<u>\$ 2,350,795</u>	<u>\$ 41,961</u>	<u>\$ 170,045</u>	<u>\$ 791,741</u>
Expenditures					
Current:					
Finance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0
Public Safety	0	0	13,558	0	0
Public Health and Welfare	0	2,027,235	0	0	0
Social, Cultural, and Recreational Services	662,868	0	0	176,160	0
Other Operations	0	0	0	0	833,057
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	<u>\$ 662,868</u>	<u>\$ 2,027,235</u>	<u>\$ 13,558</u>	<u>\$ 176,160</u>	<u>\$ 833,057</u>

(Continued)

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Public Library	Solid Waste / Sanitation	Drug Control	Other General Government Fund	Other Special Revenue
Excess (Deficiency) of Revenues Over Expenditures	\$ 16,342	\$ 323,560	\$ 28,403	\$ (6,115)	\$ (41,316)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 311,877
Transfers In	0	0	0	0	0
Transfers Out	(10,930)	(9,011)	0	(12)	0
Total Other Financing Sources (Uses)	\$ (10,930)	\$ (9,011)	\$ 0	\$ (12)	\$ 311,877
Net Change in Fund Balances	\$ 5,412	\$ 314,549	\$ 28,403	\$ (6,127)	\$ 270,561
Fund Balance, July 1, 2023	365,922	496,853	153,728	75,329	747,858
Fund Balance, June 30, 2024	\$ 371,334	\$ 811,402	\$ 182,131	\$ 69,202	\$ 1,018,419

(Continued)

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds		Debt Service Funds			
	(Cont.)					
	Constitu - tional Officers - Fees	Total	General Debt Service	Rural Debt Service	Education Debt Service	Total
Revenues						
Local Taxes	\$ 0	\$ 2,606,110	\$ 1,915,276	\$ 209,819	\$ 1,804,914	\$ 3,930,009
Licenses and Permits	0	131,679	0	0	0	0
Fines, Forfeitures, and Penalties	0	33,214	0	0	0	0
Charges for Current Services	3,910	925,983	0	0	0	0
Other Local Revenues	0	66,452	31,730	23,430	5,107	60,267
State of Tennessee	0	52,766	0	0	0	0
Federal Government	0	88,143	0	0	0	0
Other Governments and Citizens Groups	0	133,315	0	2,464,725	100,000	2,564,725
Total Revenues	\$ 3,910	\$ 4,037,662	\$ 1,947,006	\$ 2,697,974	\$ 1,910,021	\$ 6,555,001
Expenditures						
Current:						
Finance	\$ 79	\$ 79	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	3,559	3,559	0	0	0	0
Public Safety	272	13,830	0	0	0	0
Public Health and Welfare	0	2,027,235	0	0	0	0
Social, Cultural, and Recreational Services	0	839,028	0	0	0	0
Other Operations	0	833,057	0	0	0	0
Debt Service:						
Principal on Debt	0	0	1,075,000	1,362,465	1,280,000	3,717,465
Interest on Debt	0	0	660,609	432,773	601,631	1,695,013
Other Debt Service	0	0	49,520	5,705	37,762	92,987
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 3,910	\$ 3,716,788	\$ 1,785,129	\$ 1,800,943	\$ 1,919,393	\$ 5,505,465

(Continued)

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Funds			
	Constitu - tional Officers - Fees	Total	General Debt Service	Rural Debt Service	Education Debt Service	Total
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 320,874	\$ 161,877	\$ 897,031	\$ (9,372)	\$ 1,049,536
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	\$ 0	\$ 311,877	\$ 0	\$ 0	\$ 0	\$ 0
Transfers In	0	0	0	0	0	0
Transfers Out	0	(19,953)	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 291,924	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balances	\$ 0	\$ 612,798	\$ 161,877	\$ 897,031	\$ (9,372)	\$ 1,049,536
Fund Balance, July 1, 2023	0	1,839,690	686,940	288,104	272,054	1,247,098
Fund Balance, June 30, 2024	\$ 0	\$ 2,452,488	\$ 848,817	\$ 1,185,135	\$ 262,682	\$ 2,296,634

(Continued)

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital</u>		Total	
	<u>Projects Fund</u>		Nonmajor	
	General		Governmental	
	Capital		Funds	
	Projects			
Revenues				
Local Taxes	\$	429,220	\$	6,965,339
Licenses and Permits		0		131,679
Fines, Forfeitures, and Penalties		0		33,214
Charges for Current Services		0		925,983
Other Local Revenues		0		126,719
State of Tennessee		0		52,766
Federal Government		679,895		768,038
Other Governments and Citizens Groups		0		2,698,040
Total Revenues	\$	1,109,115	\$	11,701,778
Expenditures				
Current:				
Finance	\$	0	\$	79
Administration of Justice		0		3,559
Public Safety		0		13,830
Public Health and Welfare		0		2,027,235
Social, Cultural, and Recreational Services		0		839,028
Other Operations		0		833,057
Debt Service:				
Principal on Debt		0		3,717,465
Interest on Debt		0		1,695,013
Other Debt Service		0		92,987
Capital Projects		976,427		976,427
Total Expenditures	\$	976,427	\$	10,198,680

(Continued)

ANDERSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Fund</u>		Total Nonmajor Governmental Funds	
	General			
	Capital			
	Projects			
Excess (Deficiency) of Revenues				
Over Expenditures	\$	132,688	\$	1,503,098
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	\$	0	\$	311,877
Transfers In		67,990		67,990
Transfers Out		0		(19,953)
Total Other Financing Sources (Uses)	\$	67,990	\$	359,914
Net Change in Fund Balances	\$	200,678	\$	1,863,012
Fund Balance, July 1, 2023		448,470		3,535,258
Fund Balance, June 30, 2024	\$	649,148	\$	5,398,270

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Public Library Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 519,837	\$ 526,484	\$ 526,484	\$ (6,647)
Charges for Current Services	13,955	21,300	21,300	(7,345)
Other Local Revenues	8,361	600	600	7,761
Federal Government	3,742	0	4,398	(656)
Other Governments and Citizens Groups	133,315	130,311	130,311	3,004
Total Revenues	<u>\$ 679,210</u>	<u>\$ 678,695</u>	<u>\$ 683,093</u>	<u>\$ (3,883)</u>
Expenditures				
Social, Cultural, and Recreational Services				
Libraries	\$ 662,868	\$ 690,402	\$ 706,210	\$ 43,342
Total Expenditures	<u>\$ 662,868</u>	<u>\$ 690,402</u>	<u>\$ 706,210</u>	<u>\$ 43,342</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 16,342</u>	<u>\$ (11,707)</u>	<u>\$ (23,117)</u>	<u>\$ 39,459</u>
Other Financing Sources (Uses)				
Transfers Out	\$ (10,930)	0	\$ (10,930)	0
Total Other Financing Sources	<u>\$ (10,930)</u>	<u>0</u>	<u>\$ (10,930)</u>	<u>0</u>
Net Change in Fund Balance	\$ 5,412	\$ (11,707)	\$ (34,047)	\$ 39,459
Fund Balance, July 1, 2023	<u>365,922</u>	<u>375,000</u>	<u>375,000</u>	<u>(9,078)</u>
Fund Balance, June 30, 2024	<u><u>\$ 371,334</u></u>	<u><u>\$ 363,293</u></u>	<u><u>\$ 340,953</u></u>	<u><u>\$ 30,381</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 1,428,220	\$ 1,470,561	\$ 1,470,561	\$ (42,341)
Charges for Current Services	871,118	596,000	596,000	275,118
Other Local Revenues	28,691	10,000	10,000	18,691
State of Tennessee	22,766	54,074	54,074	(31,308)
Total Revenues	<u>\$ 2,350,795</u>	<u>\$ 2,130,635</u>	<u>\$ 2,130,635</u>	<u>\$ 220,160</u>
Expenditures				
Public Health and Welfare				
Sanitation Management	\$ 158,798	\$ 213,583	\$ 282,945	\$ 124,147
Convenience Centers	797,986	828,000	828,000	30,014
Other Waste Collection	69,939	75,905	75,905	5,966
Recycling Center	17,278	20,000	20,000	2,722
Landfill Operation and Maintenance	890,576	869,000	921,347	30,771
Other Waste Disposal	92,658	120,000	120,000	27,342
Total Expenditures	<u>\$ 2,027,235</u>	<u>\$ 2,126,488</u>	<u>\$ 2,248,197</u>	<u>\$ 220,962</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 323,560</u>	<u>\$ 4,147</u>	<u>\$ (117,562)</u>	<u>\$ 441,122</u>
Other Financing Sources (Uses)				
Transfers Out	\$ (9,011)	0	\$ (9,011)	0
Total Other Financing Sources	<u>\$ (9,011)</u>	<u>0</u>	<u>\$ (9,011)</u>	<u>0</u>
Net Change in Fund Balance	\$ 314,549	4,147	(126,573)	441,122
Fund Balance, July 1, 2023	<u>496,853</u>	<u>400,000</u>	<u>400,000</u>	<u>96,853</u>
Fund Balance, June 30, 2024	<u><u>\$ 811,402</u></u>	<u><u>\$ 404,147</u></u>	<u><u>\$ 273,427</u></u>	<u><u>\$ 537,975</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	\$ 33,214	\$ 59,500	\$ 59,500	\$ (26,286)
Other Local Revenues	8,747	500	500	8,247
Total Revenues	<u>\$ 41,961</u>	<u>\$ 60,000</u>	<u>\$ 60,000</u>	<u>\$ (18,039)</u>
Expenditures				
Public Safety				
Drug Enforcement	\$ 13,558	\$ 60,000	\$ 60,000	\$ 46,442
Total Expenditures	<u>\$ 13,558</u>	<u>\$ 60,000</u>	<u>\$ 60,000</u>	<u>\$ 46,442</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 28,403</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 28,403</u>
Net Change in Fund Balance	\$ 28,403	0	0	28,403
Fund Balance, July 1, 2023	<u>153,728</u>	<u>120,000</u>	<u>120,000</u>	<u>33,728</u>
Fund Balance, June 30, 2024	<u><u>\$ 182,131</u></u>	<u><u>\$ 120,000</u></u>	<u><u>\$ 120,000</u></u>	<u><u>\$ 62,131</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other General Government Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Licenses and Permits	\$ 131,679	\$ 146,000	\$ 146,000	\$ (14,321)
Charges for Current Services	37,000	35,000	35,000	2,000
Other Local Revenues	1,366	100	100	1,266
Total Revenues	<u>\$ 170,045</u>	<u>\$ 181,100</u>	<u>\$ 181,100</u>	<u>\$ (11,055)</u>
Expenditures				
Social, Cultural, and Recreational Services				
Other Social, Cultural, and Recreational	\$ 176,160	\$ 193,500	\$ 193,488	\$ 17,328
Total Expenditures	<u>\$ 176,160</u>	<u>\$ 193,500</u>	<u>\$ 193,488</u>	<u>\$ 17,328</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (6,115)</u>	<u>\$ (12,400)</u>	<u>\$ (12,388)</u>	<u>\$ 6,273</u>
Other Financing Sources (Uses)				
Transfers Out	\$ (12)	0	(12)	0
Total Other Financing Sources	<u>\$ (12)</u>	<u>0</u>	<u>(12)</u>	<u>0</u>
Net Change in Fund Balance	\$ (6,127)	(12,400)	(12,400)	6,273
Fund Balance, July 1, 2023	<u>75,329</u>	<u>75,000</u>	<u>75,000</u>	<u>329</u>
Fund Balance, June 30, 2024	<u><u>\$ 69,202</u></u>	<u><u>\$ 62,600</u></u>	<u><u>\$ 62,600</u></u>	<u><u>\$ 6,602</u></u>

ANDERSON COUNTY, TENNESSEE

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Other Special Revenue Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 658,053	\$ 0	\$ 658,053	\$ 600,000	\$ 600,000	\$ 58,053
Other Local Revenues	19,287	0	19,287	0	0	19,287
State of Tennessee	30,000	0	30,000	62,671	214,401	(184,401)
Federal Government	84,401	0	84,401	0	0	84,401
Total Revenues	<u>\$ 791,741</u>	<u>\$ 0</u>	<u>\$ 791,741</u>	<u>\$ 662,671</u>	<u>\$ 814,401</u>	<u>\$ (22,660)</u>
Expenditures						
Other Operations						
Tourism	\$ 833,057	\$ 190,000	\$ 1,023,057	\$ 833,413	\$ 1,222,118	\$ 199,061
Total Expenditures	<u>\$ 833,057</u>	<u>\$ 190,000</u>	<u>\$ 1,023,057</u>	<u>\$ 833,413</u>	<u>\$ 1,222,118</u>	<u>\$ 199,061</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (41,316)</u>	<u>\$ (190,000)</u>	<u>\$ (231,316)</u>	<u>\$ (170,742)</u>	<u>\$ (407,717)</u>	<u>\$ 176,401</u>
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	\$ 311,877	\$ 0	\$ 311,877	\$ 0	\$ 125,000	\$ 186,877
Total Other Financing Sources	<u>\$ 311,877</u>	<u>\$ 0</u>	<u>\$ 311,877</u>	<u>\$ 0</u>	<u>\$ 125,000</u>	<u>\$ 186,877</u>
Net Change in Fund Balance	\$ 270,561	\$ (190,000)	\$ 80,561	\$ (170,742)	\$ (282,717)	\$ 363,278
Fund Balance, July 1, 2023	<u>747,858</u>	<u>0</u>	<u>747,858</u>	<u>900,000</u>	<u>900,000</u>	<u>(152,142)</u>
Fund Balance, June 30, 2024	<u><u>\$ 1,018,419</u></u>	<u><u>\$ (190,000)</u></u>	<u><u>\$ 828,419</u></u>	<u><u>\$ 729,258</u></u>	<u><u>\$ 617,283</u></u>	<u><u>\$ 211,136</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 1,915,276	\$ 1,938,866	\$ 1,938,866	\$ (23,590)
Other Local Revenues	31,730	5,000	5,000	26,730
Total Revenues	<u>\$ 1,947,006</u>	<u>\$ 1,943,866</u>	<u>\$ 1,943,866</u>	<u>\$ 3,140</u>
Expenditures				
Principal on Debt				
General Government	\$ 1,075,000	\$ 1,075,000	\$ 1,075,000	\$ 0
Interest on Debt				
General Government	660,609	660,609	660,609	0
Other Debt Service				
General Government	49,520	49,000	54,000	4,480
Total Expenditures	<u>\$ 1,785,129</u>	<u>\$ 1,784,609</u>	<u>\$ 1,789,609</u>	<u>\$ 4,480</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 161,877</u>	<u>\$ 159,257</u>	<u>\$ 154,257</u>	<u>\$ 7,620</u>
Net Change in Fund Balance	\$ 161,877	\$ 159,257	\$ 154,257	\$ 7,620
Fund Balance, July 1, 2023	686,940	900,000	900,000	(213,060)
Fund Balance, June 30, 2024	<u><u>\$ 848,817</u></u>	<u><u>\$ 1,059,257</u></u>	<u><u>\$ 1,054,257</u></u>	<u><u>\$ (205,440)</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 209,819	\$ 270,192	\$ 270,192	\$ (60,373)
Other Local Revenues	23,430	1,000	1,000	22,430
Other Governments and Citizens Groups	2,464,725	1,900,000	1,964,725	500,000
Total Revenues	<u>\$ 2,697,974</u>	<u>\$ 2,171,192</u>	<u>\$ 2,235,917</u>	<u>\$ 462,057</u>
Expenditures				
Principal on Debt				
Education	\$ 1,362,465	\$ 1,300,000	\$ 1,362,465	\$ 0
Interest on Debt				
Education	432,773	430,513	432,773	0
Other Debt Service				
Education	5,705	0	6,500	795
Total Expenditures	<u>\$ 1,800,943</u>	<u>\$ 1,730,513</u>	<u>\$ 1,801,738</u>	<u>\$ 795</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 897,031</u>	<u>\$ 440,679</u>	<u>\$ 434,179</u>	<u>\$ 462,852</u>
Net Change in Fund Balance	\$ 897,031	\$ 440,679	\$ 434,179	\$ 462,852
Fund Balance, July 1, 2023	<u>288,104</u>	<u>200,000</u>	<u>200,000</u>	<u>88,104</u>
Fund Balance, June 30, 2024	<u><u>\$ 1,185,135</u></u>	<u><u>\$ 640,679</u></u>	<u><u>\$ 634,179</u></u>	<u><u>\$ 550,956</u></u>

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Education Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 1,804,914	\$ 1,818,950	\$ 1,818,950	\$ (14,036)
Other Local Revenues	5,107	1,000	1,000	4,107
Other Governments and Citizens Groups	100,000	100,000	100,000	0
Total Revenues	<u>\$ 1,910,021</u>	<u>\$ 1,919,950</u>	<u>\$ 1,919,950</u>	<u>\$ (9,929)</u>
Expenditures				
Principal on Debt				
Education	\$ 1,280,000	\$ 1,280,000	\$ 1,280,000	\$ 0
Interest on Debt				
Education	601,631	601,632	601,632	1
Other Debt Service				
Education	37,762	43,500	43,500	5,738
Total Expenditures	<u>\$ 1,919,393</u>	<u>\$ 1,925,132</u>	<u>\$ 1,925,132</u>	<u>\$ 5,739</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (9,372)</u>	<u>\$ (5,182)</u>	<u>\$ (5,182)</u>	<u>\$ (4,190)</u>
Net Change in Fund Balance	\$ (9,372)	\$ (5,182)	\$ (5,182)	\$ (4,190)
Fund Balance, July 1, 2023	<u>272,054</u>	<u>230,000</u>	<u>230,000</u>	<u>42,054</u>
Fund Balance, June 30, 2024	<u><u>\$ 262,682</u></u>	<u><u>\$ 224,818</u></u>	<u><u>\$ 224,818</u></u>	<u><u>\$ 37,864</u></u>

ANDERSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

General Capital Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 429,220	\$ 0	\$ 0	\$ 429,220	\$ 437,143	\$ 437,143	\$ (7,923)
Federal Government	679,895	0	0	679,895	0	3,795,149	(3,115,254)
Total Revenues	<u>\$ 1,109,115</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,109,115</u>	<u>\$ 437,143</u>	<u>\$ 4,232,292</u>	<u>\$ (3,123,177)</u>
Expenditures							
Capital Projects							
General Administration Projects	\$ 228,542	\$ (18,478)	\$ 168,169	\$ 378,233	\$ 412,143	\$ 412,143	\$ 33,910
Social, Cultural, and Recreation Projects	0	0	0	0	25,000	25,000	25,000
American Rescue Plan Act Grant #1	747,885	0	3,426,779	4,174,664	0	4,174,664	0
Total Expenditures	<u>\$ 976,427</u>	<u>\$ (18,478)</u>	<u>\$ 3,594,948</u>	<u>\$ 4,552,897</u>	<u>\$ 437,143</u>	<u>\$ 4,611,807</u>	<u>\$ 58,910</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 132,688</u>	<u>\$ 18,478</u>	<u>\$ (3,594,948)</u>	<u>\$ (3,443,782)</u>	<u>\$ 0</u>	<u>\$ (379,515)</u>	<u>\$ (3,064,267)</u>
Other Financing Sources (Uses)							
Transfers In	\$ 67,990	\$ 0	\$ 0	\$ 67,990	\$ 0	\$ 379,515	\$ (311,525)
Total Other Financing Sources	<u>\$ 67,990</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 67,990</u>	<u>\$ 0</u>	<u>\$ 379,515</u>	<u>\$ (311,525)</u>
Net Change in Fund Balance	\$ 200,678	\$ 18,478	\$ (3,594,948)	\$ (3,375,792)	\$ 0	\$ 0	\$ (3,375,792)
Fund Balance, July 1, 2023	<u>448,470</u>	<u>(18,478)</u>	<u>0</u>	<u>429,992</u>	<u>464,000</u>	<u>464,000</u>	<u>(34,008)</u>
Fund Balance, June 30, 2024	<u><u>\$ 649,148</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (3,594,948)</u></u>	<u><u>\$ (2,945,800)</u></u>	<u><u>\$ 464,000</u></u>	<u><u>\$ 464,000</u></u>	<u><u>\$ (3,409,800)</u></u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, and other governments. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA – Clinton Fund and City School ADA – Oak Ridge Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Exhibit H-1

ANDERSON COUNTY, TENNESSEE

Combining Statement of Net Position

Custodial Funds

June 30, 2024

	Custodial Funds						
	Cities - Sales Tax	City School ADA - Clinton	City School ADA - Oak Ridge	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ASSETS							
Cash	\$ 0	\$ 0	\$ 0	\$ 3,175,842	\$ 0	\$ 0	\$ 3,175,842
Equity in Pooled Cash and Investments	0	3,533	16,564	0	399,671	30,908	450,676
Due from Other Governments	3,744,256	345,556	1,619,936	0	13,057	0	5,722,805
Property Taxes Receivable	0	2,479,649	11,624,431	0	0	0	14,104,080
Allowance for Uncollectible Property Taxes	0	(45,425)	(212,950)	0	0	0	(258,375)
Total Assets	<u>\$ 3,744,256</u>	<u>\$ 2,783,313</u>	<u>\$ 13,047,981</u>	<u>\$ 3,175,842</u>	<u>\$ 412,728</u>	<u>\$ 30,908</u>	<u>\$ 23,195,028</u>
LIABILITIES							
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,768	\$ 2,267	\$ 5,035
Due to Other Taxing Units	3,744,256	421,139	1,974,265	0	0	0	6,139,660
Total Liabilities	<u>\$ 3,744,256</u>	<u>\$ 421,139</u>	<u>\$ 1,974,265</u>	<u>\$ 0</u>	<u>\$ 2,768</u>	<u>\$ 2,267</u>	<u>\$ 6,144,695</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	\$ 0	\$ 2,362,174	\$ 11,073,716	\$ 0	\$ 0	\$ 0	\$ 13,435,890
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 2,362,174</u>	<u>\$ 11,073,716</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 13,435,890</u>
NET POSITION							
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 0	\$ 3,175,842	\$ 409,960	\$ 28,641	\$ 3,614,443
Total Net Position	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,175,842</u>	<u>\$ 409,960</u>	<u>\$ 28,641</u>	<u>\$ 3,614,443</u>

Exhibit H-2

ANDERSON COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds						
	Cities - Sales Tax	City School ADA - Clinton	City School ADA - Oak Ridge	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ADDITIONS							
Sales Tax Collections for Other Governments	\$ 23,642,262	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,642,262
ADA - Educational Funds Collected for Cities	0	4,235,595	20,647,020	0	0	0	24,882,615
Fines/Fees and Other Collections	0	0	0	16,076,511	0	0	16,076,511
Drug Task Force Collections	0	0	0	0	186,179	0	186,179
District Attorney General Collections	0	0	0	0	0	6,697	6,697
Total Additions	\$ 23,642,262	\$ 4,235,595	\$ 20,647,020	\$ 16,076,511	\$ 186,179	\$ 6,697	\$ 64,794,264
DEDUCTIONS							
Payment of Sales Tax Collections for Other Governments	\$ 23,642,262	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,642,262
Payments to City School Systems	0	4,235,595	20,647,020	0	0	0	24,882,615
Payments to State	0	0	0	12,964,988	0	0	12,964,988
Payments to Individuals and Others	0	0	0	2,955,128	0	0	2,955,128
Payment of Drug Task Force Expenses	0	0	0	0	162,404	0	162,404
Payment of District Attorney General Expenses	0	0	0	0	0	8,046	8,046
Total Deductions	\$ 23,642,262	\$ 4,235,595	\$ 20,647,020	\$ 15,920,116	\$ 162,404	\$ 8,046	\$ 64,615,443
Change in Net Position	\$ 0	\$ 0	\$ 0	\$ 156,395	\$ 23,775	\$ (1,349)	\$ 178,821
Net Position July 1, 2023	0	0	0	3,019,447	386,185	29,990	3,435,622
Net Position June 30, 2024	\$ 0	\$ 0	\$ 0	\$ 3,175,842	\$ 409,960	\$ 28,641	\$ 3,614,443

ANDERSON COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Anderson County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Other Education Special Revenue Fund – The Other Education Special Revenue Fund is used to account for day-care programs offered by the school department, the companion program, and the head start program.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit I-1

ANDERSON COUNTY, TENNESSEE

Statement of Activities

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
					Total Governmental Activities
Governmental Activities:					
Instruction	\$ 54,601,221	\$ 91,643	\$ 8,249,822	\$ 0	\$ (46,259,756)
Support Services	34,503,821	235,164	1,626,966	351,930	(32,289,761)
Operation of Non-instructional Services	13,648,671	492,699	13,525,032	3,130,000	3,499,060
Total Governmental Activities	\$ 102,753,713	\$ 819,506	\$ 23,401,820	\$ 3,481,930	\$ (75,050,457)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 17,993,081
Local Option Sales Taxes					13,720,075
Other Local Taxes					3,134
Grants and Contributions Not Restricted for Specific Programs					45,453,409
Unrestricted Investment Income					319,438
Miscellaneous					404,818
Total General Revenues					\$ 77,893,955
Change in Net Position					\$ 2,843,498
Net Position, July 1, 2023					100,322,398
Net Position, June 30, 2024					\$ 103,165,896

ANDERSON COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Anderson County School Department

June 30, 2024

	Major Funds		Nonmajor Funds	
	General Purpose School	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 224,090	\$ 3,130	\$ 2,211,877	\$ 2,439,097
Equity in Pooled Cash and Investments	11,832,372	4,850,944	2,030,215	18,713,531
Inventories	0	88,414	0	88,414
Accounts Receivable	2,943	8,084	300	11,327
Due from Other Governments	4,345,889	31,294	899,786	5,276,969
Due from Other Funds	0	0	13,427	13,427
Due from Primary Government	238,302	3,256	0	241,558
Property Taxes Receivable	17,088,044	0	967,066	18,055,110
Allowance for Uncollectible Property Taxes	(313,040)	0	(17,716)	(330,756)
Restricted Assets	1,163,115	0	0	1,163,115
Total Assets	<u>\$ 34,581,715</u>	<u>\$ 4,985,122</u>	<u>\$ 6,104,955</u>	<u>\$ 45,671,792</u>
LIABILITIES				
Accounts Payable	\$ 680,045	\$ 74,657	\$ 221,396	\$ 976,098
Accrued Payroll	0	0	1,397	1,397
Payroll Deductions Payable	940,497	20,413	130,484	1,091,394
Contracts Payable	0	0	102,677	102,677
Due to Other Funds	13,427	0	0	13,427
Due to Primary Government	12,391	0	4,393	16,784
Due to State of Tennessee	0	0	227	227
Other Current Liabilities	1,849	0	0	1,849
Total Liabilities	<u>\$ 1,648,209</u>	<u>\$ 95,070</u>	<u>\$ 460,574</u>	<u>\$ 2,203,853</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Anderson County School Department (Cont.)

DEFERRED INFLOWS OF RESOURCES

	Major Funds		Nonmajor Funds	
	General Purpose School	Central Cafeteria	Other Governmental Funds	Total Governmental Funds
Deferred Current Property Taxes	\$ 16,278,485	\$ 0	\$ 921,250	\$ 17,199,735
Deferred Delinquent Property Taxes	458,663	0	25,946	484,609
Other Deferred/Unavailable Revenue	1,190,662	0	0	1,190,662
Total Deferred Inflows of Resources	<u>\$ 17,927,810</u>	<u>\$ 0</u>	<u>\$ 947,196</u>	<u>\$ 18,875,006</u>

FUND BALANCES

Nonspendable:				
Inventory	\$ 0	\$ 88,414	\$ 0	\$ 88,414
Restricted:				
Restricted for Education	907,836	4,801,638	2,317,805	8,027,279
Restricted for Capital Projects	0	0	879,380	879,380
Restricted for Hybrid Retirement Stabilization Funds	1,163,115	0	0	1,163,115
Committed:				
Committed for Education	0	0	1,500,000	1,500,000
Assigned:				
Assigned for Education	1,517,037	0	0	1,517,037
Unassigned	11,417,708	0	0	11,417,708
Total Fund Balances	<u>\$ 15,005,696</u>	<u>\$ 4,890,052</u>	<u>\$ 4,697,185</u>	<u>\$ 24,592,933</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 34,581,715</u>	<u>\$ 4,985,122</u>	<u>\$ 6,104,955</u>	<u>\$ 45,671,792</u>

ANDERSON COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position**

Discretely Presented Anderson County School Department

June 30, 2024

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 24,592,933
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 4,429,836	
Add: construction in progress	831,860	
Add: buildings and improvements net of accumulated depreciation	56,378,838	
Add: other capital assets net of accumulated depreciation	<u>3,139,011</u>	64,779,545
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: OPEB liability	\$ (7,587,856)	
Less: compensated absences payable	<u>(761,156)</u>	(8,349,012)
(3) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		1,675,271
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 11,774,879	
Less: deferred inflows of resources related to pensions	(707,019)	
Add: deferred outflows of resources related to OPEB	2,383,045	
Less: deferred inflows of resources related to OPEB	<u>(1,700,042)</u>	11,750,863
(5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	\$ 202,002	
Add: net pension asset - teacher retirement plan	290,857	
Add: net pension asset - teacher legacy pension plan	<u>8,223,437</u>	<u>8,716,296</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 103,165,896</u></u>

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

	Major Funds		Nonmajor Funds	
	General Purpose School	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
Revenues				
Local Taxes	\$ 30,672,885	\$ 0	\$ 918,782	\$ 31,591,667
Licenses and Permits	3,134	0	0	3,134
Charges for Current Services	326,807	185,572	307,127	819,506
Other Local Revenues	376,310	89,531	3,694,350	4,160,191
State of Tennessee	46,139,953	30,368	663,209	46,833,530
Federal Government	341,388	4,230,510	13,584,636	18,156,534
Other Governments and Citizens Groups	592,827	0	0	592,827
Total Revenues	<u>\$ 78,453,304</u>	<u>\$ 4,535,981</u>	<u>\$ 19,168,104</u>	<u>\$ 102,157,389</u>
Expenditures				
Current:				
Instruction	\$ 41,552,428	\$ 0	\$ 6,542,639	\$ 48,095,067
Support Services	29,009,004	0	1,785,447	30,794,451
Operation of Non-Instructional Services	5,799	4,317,370	9,001,100	13,324,269
Capital Outlay	5,874,316	0	1,126,176	7,000,492
Debt Service:				
Other Debt Service	2,500,000	0	64,725	2,564,725
Total Expenditures	<u>\$ 78,941,547</u>	<u>\$ 4,317,370</u>	<u>\$ 18,520,087</u>	<u>\$ 101,779,004</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (488,243)</u>	<u>\$ 218,611</u>	<u>\$ 648,017</u>	<u>\$ 378,385</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Anderson County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Central Cafeteria	Other Govern- mental Funds	Total Governmental Funds
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	\$ 351,141	\$ 130	\$ 0	\$ 351,271
Insurance Recovery	0	0	830	830
Transfers In	270,407	66,415	1,125,000	1,461,822
Transfers Out	(1,125,000)	0	(336,822)	(1,461,822)
Total Other Financing Sources (Uses)	<u>\$ (503,452)</u>	<u>\$ 66,545</u>	<u>\$ 789,008</u>	<u>\$ 352,101</u>
Net Change in Fund Balances	\$ (991,695)	\$ 285,156	\$ 1,437,025	\$ 730,486
Fund Balance, July 1, 2023	<u>15,997,391</u>	<u>4,604,896</u>	<u>3,260,160</u>	<u>23,862,447</u>
Fund Balance, June 30, 2024	<u><u>\$ 15,005,696</u></u>	<u><u>\$ 4,890,052</u></u>	<u><u>\$ 4,697,185</u></u>	<u><u>\$ 24,592,933</u></u>

ANDERSON COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities**

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ 730,486
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 5,364,843	
Less: current-year depreciation/amortization expense	<u>(3,844,610)</u>	1,520,233
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.		
Add: assets donated and capitalized	\$ 3,100,000	
Less: book value of capital assets disposed	<u>(181,746)</u>	2,918,254
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 1,675,271	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(2,184,576)</u>	(509,305)
(4) The contribution of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction however, has any effect on net position.		
Add: principal contributions on lease to primary government		62,465
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	\$ (1,309,583)	
Change in compensated absences payable	(104,708)	
Change in net pension asset/liability	(518,375)	
Change in deferred outflows related to OPEB	255,873	
Change in deferred inflows related to OPEB	8,663	
Change in deferred outflows related to pensions	(1,160,203)	
Change in deferred inflows related to pensions	<u>949,698</u>	<u>(1,878,635)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 2,843,498</u>

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented Anderson County School Department

June 30, 2024

	Special Revenue Funds				Capital Projects Fund	Total Nonmajor Governmental Funds
	School Federal Projects	Other Education Special Revenue	Internal School	Total	Education Capital Projects	
ASSETS						
Cash	\$ 0	\$ 2,177	\$ 2,209,700	\$ 2,211,877	\$ 0	\$ 2,211,877
Equity in Pooled Cash and Investments	866,782	164,421	0	1,031,203	999,012	2,030,215
Accounts Receivable	0	300	0	300	0	300
Due from Other Governments	727,705	172,081	0	899,786	0	899,786
Due from Other Funds	13,427	0	0	13,427	0	13,427
Property Taxes Receivable	0	0	0	0	967,066	967,066
Allowance for Uncollectible Property Taxes	0	0	0	0	(17,716)	(17,716)
Total Assets	\$ 1,607,914	\$ 338,979	\$ 2,209,700	\$ 4,156,593	\$ 1,948,362	\$ 6,104,955
LIABILITIES						
Accounts Payable	\$ 6,765	\$ 195,522	\$ 0	\$ 202,287	\$ 19,109	\$ 221,396
Accrued Payroll	0	1,397	0	1,397	0	1,397
Payroll Deductions Payable	78,691	51,793	0	130,484	0	130,484
Contracts Payable	0	0	0	0	102,677	102,677
Due to Primary Government	0	4,393	0	4,393	0	4,393
Due to State of Tennessee	0	227	0	227	0	227
Total Liabilities	\$ 85,456	\$ 253,332	\$ 0	\$ 338,788	\$ 121,786	\$ 460,574

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented Anderson County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	Total Nonmajor Governmental Funds
	School Federal Projects	Other Education Special Revenue	Internal School	Total	Education Capital Projects	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 921,250	\$ 921,250
Deferred Delinquent Property Taxes	0	0	0	0	25,946	25,946
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 947,196</u>	<u>\$ 947,196</u>
FUND BALANCES						
Restricted:						
Restricted for Education	\$ 22,458	\$ 85,647	\$ 2,209,700	\$ 2,317,805	\$ 0	\$ 2,317,805
Restricted for Capital Projects	0	0	0	0	879,380	879,380
Committed:						
Committed for Education	1,500,000	0	0	1,500,000	0	1,500,000
Total Fund Balances	<u>\$ 1,522,458</u>	<u>\$ 85,647</u>	<u>\$ 2,209,700</u>	<u>\$ 3,817,805</u>	<u>\$ 879,380</u>	<u>\$ 4,697,185</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,607,914</u>	<u>\$ 338,979</u>	<u>\$ 2,209,700</u>	<u>\$ 4,156,593</u>	<u>\$ 1,948,362</u>	<u>\$ 6,104,955</u>

ANDERSON COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -****Nonmajor Governmental Funds**

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds				Capital Projects Fund	
	School Federal Projects	Other Education Special Revenue	Internal School	Total	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 918,782	\$ 918,782
Charges for Current Services	0	307,127	0	307,127	0	307,127
Other Local Revenues	775	2,353	3,691,222	3,694,350	0	3,694,350
State of Tennessee	27,018	636,191	0	663,209	0	663,209
Federal Government	8,911,730	4,672,906	0	13,584,636	0	13,584,636
Total Revenues	<u>\$ 8,939,523</u>	<u>\$ 5,618,577</u>	<u>\$ 3,691,222</u>	<u>\$ 18,249,322</u>	<u>\$ 918,782</u>	<u>\$ 19,168,104</u>
Expenditures						
Current:						
Instruction	\$ 6,542,639	\$ 0	\$ 0	\$ 6,542,639	\$ 0	\$ 6,542,639
Support Services	1,785,447	0	0	1,785,447	0	1,785,447
Operation of Non-Instructional Services	0	5,479,598	3,521,502	9,001,100	0	9,001,100
Capital Outlay	351,930	0	0	351,930	774,246	1,126,176
Debt Service:						
Other Debt Service	0	64,725	0	64,725	0	64,725
Total Expenditures	<u>\$ 8,680,016</u>	<u>\$ 5,544,323</u>	<u>\$ 3,521,502</u>	<u>\$ 17,745,841</u>	<u>\$ 774,246</u>	<u>\$ 18,520,087</u>
Excess (Deficiency) of Revenues						
Over Expenditures	<u>\$ 259,507</u>	<u>\$ 74,254</u>	<u>\$ 169,720</u>	<u>\$ 503,481</u>	<u>\$ 144,536</u>	<u>\$ 648,017</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -****Nonmajor Governmental Funds**

Discretely Presented Anderson County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	School Federal Projects	Other Education Special Revenue	Internal School	Total	Education Capital Projects	Total Nonmajor Governmental Funds
Other Financing Sources (Uses)						
Insurance Recovery	\$ 0	\$ 830	\$ 0	\$ 830	\$ 0	\$ 830
Transfers In	1,125,000	0	0	1,125,000	0	1,125,000
Transfers Out	(127,859)	(208,963)	0	(336,822)	0	(336,822)
Total Other Financing Sources (Uses)	\$ 997,141	\$ (208,133)	\$ 0	\$ 789,008	\$ 0	\$ 789,008
Net Change in Fund Balances	\$ 1,256,648	\$ (133,879)	\$ 169,720	\$ 1,292,489	\$ 144,536	\$ 1,437,025
Fund Balance, July 1, 2023	265,810	219,526	2,039,980	2,525,316	734,844	3,260,160
Fund Balance, June 30, 2024	\$ 1,522,458	\$ 85,647	\$ 2,209,700	\$ 3,817,805	\$ 879,380	\$ 4,697,185

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Anderson County School Department
General Purpose School Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 30,672,885	\$ 0	\$ 0	\$ 30,672,885	\$ 31,272,500	\$ 31,272,500	\$ (599,615)
Licenses and Permits	3,134	0	0	3,134	2,500	2,500	634
Charges for Current Services	326,807	0	0	326,807	79,000	288,537	38,270
Other Local Revenues	376,310	0	0	376,310	10,000	27,500	348,810
State of Tennessee	46,139,953	0	0	46,139,953	44,334,000	48,454,108	(2,314,155)
Federal Government	341,388	0	0	341,388	175,000	175,000	166,388
Other Governments and Citizens Groups	592,827	0	0	592,827	0	592,827	0
Total Revenues	\$ 78,453,304	\$ 0	\$ 0	\$ 78,453,304	\$ 75,873,000	\$ 80,812,972	\$ (2,359,668)
Expenditures							
Instruction							
Regular Instruction Program	\$ 30,203,004	\$ 0	\$ 0	\$ 30,203,004	\$ 31,253,213	\$ 31,810,307	\$ 1,607,303
Alternative Instruction Program	336,344	0	0	336,344	0	552,784	216,440
Special Education Program	7,279,824	0	0	7,279,824	7,818,550	8,339,173	1,059,349
Career and Technical Education Program	3,470,447	0	0	3,470,447	3,959,015	3,990,850	520,403
Student Body Education Program	262,809	0	0	262,809	0	325,000	62,191
Support Services							
Attendance	266,710	0	0	266,710	355,550	343,550	76,840
Health Services	1,512,220	0	0	1,512,220	1,612,975	1,682,190	169,970
Other Student Support	1,989,762	0	0	1,989,762	2,274,850	2,294,475	304,713
Regular Instruction Program	1,076,135	0	0	1,076,135	1,102,590	1,301,780	225,645
Special Education Program	1,558,115	0	0	1,558,115	1,497,950	1,786,656	228,541
Career and Technical Education Program	189,756	0	0	189,756	205,570	222,220	32,464
Technology	2,360,119	0	0	2,360,119	1,989,420	2,560,422	200,303
Other Programs	124,257	0	0	124,257	0	124,257	0
Board of Education	1,717,568	0	0	1,717,568	1,809,609	1,875,082	157,514
Director of Schools	562,150	0	0	562,150	613,975	619,625	57,475
Office of the Principal	5,248,299	0	0	5,248,299	5,739,714	5,769,214	520,915
Fiscal Services	678,953	0	0	678,953	734,260	747,600	68,647

(Continued)

ANDERSON COUNTY, TENNESSEE

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Anderson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Human Services/Personnel	\$ 103,474	\$ 0	\$ 0	\$ 103,474	\$ 112,100	\$ 114,836	\$ 11,362
Operation of Plant	5,410,974	0	0	5,410,974	5,515,422	5,790,612	379,638
Maintenance of Plant	1,598,443	0	0	1,598,443	1,924,867	1,962,992	364,549
Transportation	4,013,665	0	0	4,013,665	4,250,975	4,129,041	115,376
Central and Other	598,404	0	0	598,404	392,500	638,725	40,321
Operation of Non-Instructional Services							
Food Service	5,799	0	0	5,799	7,350	7,350	1,551
Capital Outlay							
Regular Capital Outlay	5,874,316	(4,043,891)	1,249,014	3,079,439	2,500,000	4,750,000	1,670,561
Interest on Debt							
Education	0	0	0	0	2,000,000	0	0
Other Debt Service							
Education	2,500,000	0	0	2,500,000	0	2,500,000	0
Total Expenditures	<u>\$ 78,941,547</u>	<u>\$ (4,043,891)</u>	<u>\$ 1,249,014</u>	<u>\$ 76,146,670</u>	<u>\$ 77,670,455</u>	<u>\$ 84,238,741</u>	<u>\$ 8,092,071</u>
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (488,243)	\$ 4,043,891	\$ (1,249,014)	\$ 2,306,634	\$ (1,797,455)	\$ (3,425,769)	\$ 5,732,403
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	\$ 351,141	\$ 0	\$ 0	\$ 351,141	\$ 0	\$ 0	\$ 351,141
Transfers In	270,407	0	0	270,407	300,000	345,156	(74,749)
Transfers Out	(1,125,000)	0	0	(1,125,000)	0	(1,125,000)	0
Total Other Financing Sources	<u>\$ (503,452)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (503,452)</u>	<u>\$ 300,000</u>	<u>\$ (779,844)</u>	<u>\$ 276,392</u>
Net Change in Fund Balance	\$ (991,695)	\$ 4,043,891	\$ (1,249,014)	\$ 1,803,182	\$ (1,497,455)	\$ (4,205,613)	\$ 6,008,795
Fund Balance, July 1, 2023	<u>15,997,391</u>	<u>(4,043,891)</u>	<u>0</u>	<u>11,953,500</u>	<u>11,000,000</u>	<u>11,000,000</u>	<u>953,500</u>
Fund Balance, June 30, 2024	<u>\$ 15,005,696</u>	<u>\$ 0</u>	<u>\$ (1,249,014)</u>	<u>\$ 13,756,682</u>	<u>\$ 9,502,545</u>	<u>\$ 6,794,387</u>	<u>\$ 6,962,295</u>

ANDERSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Anderson County School Department

School Federal Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Other Local Revenues	\$ 775	\$ 0	\$ 775	\$ 0	\$ 0	\$ 775
State of Tennessee	27,018	0	27,018	61,471	61,471	(34,453)
Federal Government	8,911,730	0	8,911,730	8,277,116	10,503,409	(1,591,679)
Total Revenues	\$ 8,939,523	\$ 0	\$ 8,939,523	\$ 8,338,587	\$ 10,564,880	\$ (1,625,357)
Expenditures						
Instruction						
Regular Instruction Program	\$ 4,614,323	\$ 0	\$ 4,614,323	\$ 4,913,466	\$ 5,192,656	\$ 578,333
Special Education Program	1,684,241	0	1,684,241	1,134,132	2,032,714	348,473
Career and Technical Education Program	244,075	0	244,075	146,884	295,627	51,552
Support Services						
Health Services	58,004	0	58,004	279,216	70,531	12,527
Other Student Support	177,286	0	177,286	54,218	677,479	500,193
Regular Instruction Program	1,178,377	0	1,178,377	1,012,975	1,273,738	95,361
Special Education Program	108,606	0	108,606	369,146	282,057	173,451
Technology	14,176	0	14,176	0	14,176	0
Transportation	248,998	(64,524)	184,474	267,050	376,525	192,051
Capital Outlay						
Regular Capital Outlay	351,930	0	351,930	0	351,930	0
Total Expenditures	\$ 8,680,016	\$ (64,524)	\$ 8,615,492	\$ 8,177,087	\$ 10,567,433	\$ 1,951,941
Excess (Deficiency) of Revenues Over Expenditures	\$ 259,507	\$ 64,524	\$ 324,031	\$ 161,500	\$ (2,553)	\$ 326,584

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Anderson County School Department

School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Other Financing Sources (Uses)						
Transfers In	\$ 1,125,000	\$ 0	\$ 1,125,000	\$ 0	\$ 1,125,000	\$ 0
Transfers Out	(127,859)	0	(127,859)	(161,500)	(155,626)	27,767
Total Other Financing Sources	<u>\$ 997,141</u>	<u>\$ 0</u>	<u>\$ 997,141</u>	<u>\$ (161,500)</u>	<u>\$ 969,374</u>	<u>\$ 27,767</u>
Net Change in Fund Balance	\$ 1,256,648	\$ 64,524	\$ 1,321,172	\$ 0	\$ 966,821	\$ 354,351
Fund Balance, July 1, 2023	<u>265,810</u>	<u>(64,524)</u>	<u>201,286</u>	<u>0</u>	<u>0</u>	<u>201,286</u>
Fund Balance, June 30, 2024	<u><u>\$ 1,522,458</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 1,522,458</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 966,821</u></u>	<u><u>\$ 555,637</u></u>

ANDERSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Anderson County School Department

Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Charges for Current Services	\$ 185,572	\$ 0	\$ 185,572	\$ 345,500	\$ 295,500	\$ (109,928)
Other Local Revenues	89,531	0	89,531	3,000	78,000	11,531
State of Tennessee	30,368	0	30,368	28,000	28,000	2,368
Federal Government	4,230,510	0	4,230,510	4,162,000	4,265,504	(34,994)
Total Revenues	\$ 4,535,981	\$ 0	\$ 4,535,981	\$ 4,538,500	\$ 4,667,004	\$ (131,023)
Expenditures						
Operation of Non-Instructional Services						
Food Service	\$ 4,317,370	\$ (150,796)	\$ 4,166,574	\$ 5,649,369	\$ 4,714,004	\$ 547,430
Total Expenditures	\$ 4,317,370	\$ (150,796)	\$ 4,166,574	\$ 5,649,369	\$ 4,714,004	\$ 547,430
Excess (Deficiency) of Revenues Over Expenditures	\$ 218,611	\$ 150,796	\$ 369,407	\$ (1,110,869)	\$ (47,000)	\$ 416,407
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	\$ 130	\$ 0	\$ 130	\$ 0	\$ 0	\$ 130
Transfers In	66,415	0	66,415	47,000	47,000	19,415
Total Other Financing Sources	\$ 66,545	\$ 0	\$ 66,545	\$ 47,000	\$ 47,000	\$ 19,545
Net Change in Fund Balance	\$ 285,156	\$ 150,796	\$ 435,952	\$ (1,063,869)	\$ 0	\$ 435,952
Fund Balance, July 1, 2023	4,604,896	(150,796)	4,454,100	3,200,000	3,200,000	1,254,100
Fund Balance, June 30, 2024	\$ 4,890,052	\$ 0	\$ 4,890,052	\$ 2,136,131	\$ 3,200,000	\$ 1,690,052

ANDERSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Anderson County School Department
Other Education Special Revenue Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Charges for Current Services	\$ 307,127	\$ 0	\$ 307,127	\$ 453,122	\$ 476,028	\$ (168,901)
Other Local Revenues	2,353	0	2,353	0	2,353	0
State of Tennessee	636,191	0	636,191	637,580	637,580	(1,389)
Federal Government	4,672,906	0	4,672,906	4,324,941	4,666,938	5,968
Total Revenues	<u>\$ 5,618,577</u>	<u>\$ 0</u>	<u>\$ 5,618,577</u>	<u>\$ 5,415,643</u>	<u>\$ 5,782,899</u>	<u>\$ (164,322)</u>
Expenditures						
Operation of Non-Instructional Services						
Community Services	\$ 4,844,061	\$ (5,833)	\$ 4,838,228	\$ 4,473,519	\$ 4,921,766	\$ 83,538
Early Childhood Education	635,537	0	635,537	626,800	636,926	1,389
Principal on Debt						
Education	0	0	0	62,556	0	0
Interest on Debt						
Education	0	0	0	2,266	0	0
Other Debt Service						
Education	64,725	0	64,725	0	64,747	22
Total Expenditures	<u>\$ 5,544,323</u>	<u>\$ (5,833)</u>	<u>\$ 5,538,490</u>	<u>\$ 5,165,141</u>	<u>\$ 5,623,439</u>	<u>\$ 84,949</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 74,254</u>	<u>\$ 5,833</u>	<u>\$ 80,087</u>	<u>\$ 250,502</u>	<u>\$ 159,460</u>	<u>\$ (79,373)</u>
Other Financing Sources (Uses)						
Insurance Recovery	\$ 830	0	830	0	830	0
Transfers Out	(208,963)	0	(208,963)	(250,502)	(209,538)	575
Total Other Financing Sources	<u>\$ (208,133)</u>	<u>\$ 0</u>	<u>\$ (208,133)</u>	<u>\$ (250,502)</u>	<u>\$ (208,708)</u>	<u>\$ 575</u>
Net Change in Fund Balance	\$ (133,879)	5,833	(128,046)	0	(49,248)	(78,798)
Fund Balance, July 1, 2023	219,526	(5,833)	213,693	219,526	219,526	(5,833)
Fund Balance, June 30, 2024	<u>\$ 85,647</u>	<u>\$ 0</u>	<u>\$ 85,647</u>	<u>\$ 219,526</u>	<u>\$ 170,278</u>	<u>\$ (84,631)</u>

ANDERSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Anderson County School Department

Education Capital Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 918,782	\$ 0	\$ 0	\$ 918,782	\$ 939,235	\$ 939,235	\$ (20,453)
Total Revenues	\$ 918,782	\$ 0	\$ 0	\$ 918,782	\$ 939,235	\$ 939,235	\$ (20,453)
Expenditures							
Capital Outlay							
Regular Capital Outlay	\$ 774,246	\$ (94,832)	\$ 20,884	\$ 700,298	\$ 839,235	\$ 839,235	\$ 138,937
Capital Projects							
Education Capital Projects	0	0	0	0	100,000	100,000	100,000
Total Expenditures	\$ 774,246	\$ (94,832)	\$ 20,884	\$ 700,298	\$ 939,235	\$ 939,235	\$ 238,937
Excess (Deficiency) of Revenues Over Expenditures	\$ 144,536	\$ 94,832	\$ (20,884)	\$ 218,484	\$ 0	\$ 0	\$ 218,484
Net Change in Fund Balance	\$ 144,536	\$ 94,832	\$ (20,884)	\$ 218,484	\$ 0	\$ 0	\$ 218,484
Fund Balance, July 1, 2023	734,844	(94,832)	0	640,012	750,000	750,000	(109,988)
Fund Balance, June 30, 2024	\$ 879,380	\$ 0	\$ (20,884)	\$ 858,496	\$ 750,000	\$ 750,000	\$ 108,496

MISCELLANEOUS SCHEDULES

ANDERSON COUNTY, TENNESSEE
Schedule of Changes in Long-term Other Loans and Bonds
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
OTHER LOANS PAYABLE							
Payable through Rural Debt Service Fund							
City of Clarksville Series 2014 PBA	\$ 4,505,215	2.75 %	2-4-14	5-1-31	\$ 2,810,000	\$ 200,000	\$ 2,610,000
Total Payable through Rural Debt Service Fund					\$ 2,810,000	\$ 200,000	\$ 2,610,000
Payable through Education Debt Service Fund							
City of Clarksville Series 2014 PBA	5,180,000	2.75	2-4-14	5-1-31	\$ 3,210,000	\$ 225,000	\$ 2,985,000
Total Payable through Education Debt Service Fund					\$ 3,210,000	\$ 225,000	\$ 2,985,000
Total Other Loans Payable					\$ 6,020,000	\$ 425,000	\$ 5,595,000
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Refunding, Series 2016	8,030,000	2 to 2.7	5-19-17	5-1-35	\$ 7,770,000	\$ 45,000	\$ 7,725,000
General Obligation, Series 2020A	7,180,000	2 to 5	5-15-20	5-1-40	6,400,000	285,000	6,115,000
General Obligation Refunding, Series 2020A	6,670,000	5	5-15-20	5-1-29	4,905,000	745,000	4,160,000
Total Payable through General Debt Service Fund					\$ 19,075,000	\$ 1,075,000	\$ 18,000,000
Payable through Rural Debt Service Fund							
Rural School Refunding	6,310,000	3 to 5	3-8-18	5-1-26	\$ 2,670,000	\$ 845,000	\$ 1,825,000
Rural School	5,620,000	2 to 5	2-28-19	5-1-39	4,835,000	230,000	4,605,000
Rural School Refunding, Series 2020B	1,525,000	3 to 5	5-15-20	5-1-31	1,450,000	25,000	1,425,000
Total Payable through Rural Debt Service Fund					\$ 8,955,000	\$ 1,100,000	\$ 7,855,000
Payable through Education Debt Service Fund							
Rural High School Refunding	4,770,000	3 to 5	3-8-18	5-1-25	\$ 1,535,000	\$ 750,000	\$ 785,000
Rural High School	5,280,000	3 to 5	2-28-19	5-1-39	4,585,000	205,000	4,380,000
Rural High School Refunding, Series 2020C	5,725,000	4 to 5	5-15-20	5-1-31	5,425,000	100,000	5,325,000
Total Payable through Education Debt Service Fund					\$ 11,545,000	\$ 1,055,000	\$ 10,490,000
Total Bonds Payable					\$ 39,575,000	\$ 3,230,000	\$ 36,345,000

Exhibit J-2

ANDERSON COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2025	\$ 425,000	\$ 153,863	\$ 578,863
2026	625,000	142,175	767,175
2027	875,000	124,988	999,988
2028	875,000	100,925	975,925
2029	925,000	76,863	1,001,863
2030	925,000	51,425	976,425
2031	945,000	25,988	970,988
Total	\$ 5,595,000	\$ 676,227	\$ 6,271,227

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 3,385,000	\$ 1,367,463	\$ 4,752,463
2026	3,385,000	1,200,113	4,585,113
2027	2,795,000	1,032,763	3,827,763
2028	2,935,000	902,163	3,837,163
2029	2,900,000	764,513	3,664,513
2030	3,310,000	628,913	3,938,913
2031	3,440,000	507,993	3,947,993
2032	2,200,000	395,578	2,595,578
2033	2,270,000	334,153	2,604,153
2034	2,335,000	270,648	2,605,648
2035	2,395,000	207,954	2,602,954
2036	1,090,000	143,132	1,233,132
2037	1,120,000	112,655	1,232,655
2038	1,150,000	80,455	1,230,455
2039	1,185,000	46,844	1,231,844
2040	450,000	11,250	461,250
Total	\$ 36,345,000	\$ 8,006,590	\$ 44,351,590

Exhibit J-3

ANDERSON COUNTY, TENNESSEE
Schedule of Changes in Leases Obligations
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate		Date of Issue	Maturity Date	Outstanding 7-1-23	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-24
LEASES PAYABLE									
Payable through Ambulance Service Fund (1)									
Enterprise 2023 Dodge Durango	\$ 43,978	5.39	%	3-1-24	2-1-29	\$ 0	\$ 43,978	\$ 2,801	\$ 41,177
Enterprise 2023 Dodge Durango	43,978	5.39		3-1-24	2-1-29	0	43,978	2,801	41,177
Enterprise 2023 Dodge Durango	43,978	5.39		3-1-24	2-1-29	0	43,978	2,801	41,177
Enterprise 2023 Ford F250	54,132	5.39		4-1-24	3-1-29	0	54,132	2,910	51,222
Total Payable through Ambulance Service Fund						<u>\$ 0</u>	<u>\$ 186,066</u>	<u>\$ 11,313</u>	<u>\$ 174,753</u>
Contributions Due by the School Department from the Other Education Special Revenue Fund to the Rural Debt Service Fund									
Head Start Facility	957,236	12.28		12-1-03	12-1-23	\$ 62,465	\$ 0	\$ 62,465	\$ 0
Total Contributions Due by the School Department from the Other Education Special Revenue Fund to the Rural Debt Service Fund						<u>\$ 62,465</u>	<u>\$ 0</u>	<u>\$ 62,465</u>	<u>\$ 0</u>
Total Leases Payable - Governmental Activities						<u>\$ 62,465</u>	<u>\$ 186,066</u>	<u>\$ 73,778</u>	<u>\$ 174,753</u>

(1) The county has closed the Ambulance Service Fund effective June 30, 2024. This lease will be payable from the General Fund in subsequent years.

Exhibit J-4

ANDERSON COUNTY, TENNESSEE
Schedule of Lease Requirements by Year

Year Ending June 30	Leases		
	Principal	Interest	Total
2025	\$ 33,342	\$ 8,603	\$ 41,945
2026	35,183	6,762	41,945
2027	37,127	4,818	41,945
2028	39,178	2,767	41,945
2029	29,923	658	30,581
Total	\$ 174,753	\$ 23,608	\$ 198,361

ANDERSON COUNTY, TENNESSEE
Schedule of Leases Receivable
Primary Government
June 30, 2024

Description	Debtor	Original Amount of Lease	Date of Issue	Date of Maturity	Interest Rate		Balance 7-1-23	Deductions	Balance 6-30-24
PRIMARY GOVERNMENT									
General Fund									
District Attorney Office Space	Tennessee District Attorney General Conference *	\$ 367,953	9-1-22	8-1-30	3.5 %		\$ 337,660	\$ 41,646	\$ 296,014
Total Leases Receivable							\$ 337,660	\$ 41,646	\$ 296,014

* This lease receivable was inadvertently omitted from the previous year financial report.

ANDERSON COUNTY, TENNESSEE**Schedule of Transfers**

Primary Government and Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Ambulance Service	Opioid Past Remediation Funds	\$ 200,000
"	Employee Health Insurance	Contribution in addition to premiums	159,139
Public Library	"	"	10,930
Solid Waste/Sanitation	"	"	9,011
Other General Government	"	"	12
Highway/Public Works	"	"	17,780
Ambulance Service	"	"	1,854
"	General	To close fund	818,854
Special Purpose	Ambulance Service	To fund operations	516,000
"	General Capital Projects	Matching funds for TDEC ARPA project	67,990
Total Transfers Primary Government			<u><u>\$ 1,801,570</u></u>
DISCRETELY PRESENTED ANDERSON COUNTY SCHOOL DEPARTMENT			
General Purpose School	School Federal Projects	Cash flow	\$ 1,125,000
School Federal Projects	General Purpose School	Funding for Vocational Rehabilitation Grant	45,156
"	"	Indirect costs	82,703
Other Education Special Revenue	"	Indirect costs	142,548
"	Central Cafeteria	Food service	66,415
Total Transfers Discretely Presented Anderson County School Department			<u><u>\$ 1,461,822</u></u>

ANDERSON COUNTY, TENNESSEE**Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, <i>TCA</i>	\$ (1)	Tennessee Risk Management Trust
Base salary	\$ 122,530			
Vehicle allowance	9,600			
Total compensation	<u>\$ 132,130</u>			
Highway Superintendent		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 116,695</u>			
Director of Schools		State Board of Education and County Board of Education	(1)	Tennessee Risk Management Trust
Base salary	\$ 190,000			
Vehicle allowance	9,600			
Annuity contribution	10,000			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 210,600</u>			
Trustee		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 106,086			
Special commissioner fees	3,556			
Total Compensation	<u>\$ 109,642</u>			
Register of Deeds		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
Sheriff		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 116,695			
Law enforcement training supplement	800			
Total compensation	<u>\$ 117,495</u>			
Finance Director		County Commission	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 106,086</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Tennessee Risk Management Trust
Employee Fidelity - School Department			400,000	"

(1) Official is under the employee fidelity insurance coverage.

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 13,374,823	\$ 505,753	\$ 1,389,842	\$ 415,578	\$ 0	\$ 0
Trustee's Collections - Prior Year	302,279	11,418	31,108	9,308	0	0
Trustee's Collections - Bankruptcy	4,706	177	453	142	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	208,695	0	0	0	0	0
Interest and Penalty	166,175	2,489	6,817	2,042	0	0
Payments in-Lieu-of Taxes - T.V.A.	33,349	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	804,877	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	1,527,726	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	2,042,174	0	0	0	0	0
Hotel/Motel Tax	122	0	0	0	0	0
Litigation Tax - General	132,464	0	0	0	0	0
Litigation Tax - Special Purpose	18,804	0	0	0	0	0
Litigation Tax - Office of Public Defender	21,220	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	7,419	0	0	0	0	0
Litigation Tax - Victim-Offender Mediation Center	9,792	0	0	0	0	0
Litigation Tax - Courthouse Security	76,573	0	0	0	0	0
Business Tax	1,788,591	0	0	0	0	0
Mixed Drink Tax	2,702	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	312,082	0	0	0	0	0
Wholesale Beer Tax	187,714	0	0	0	0	0
Other Statutory Local Taxes	12,232	0	0	0	0	0
Total Local Taxes	\$ 21,034,519	\$ 519,837	\$ 1,428,220	\$ 427,070	\$ 0	\$ 0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds					
		General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Licenses and Permits							
Licenses							
Cable TV Franchise	\$	180,660	\$ 0	\$ 0	\$ 0	\$ 0	0
Permits							
Beer Permits		1,188	0	0	0	0	0
Building Permits		186,427	0	0	0	0	0
Total Licenses and Permits	\$	368,275	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties							
Circuit Court							
Fines	\$	13,421	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs		20,135	0	0	0	0	0
Drug Control Fines		2,981	0	0	0	0	1,524
Drug Court Fees		5,529	0	0	0	0	0
Jail Fees		10,744	0	0	0	0	0
District Attorney General Fees		25	0	0	0	0	0
DUI Treatment Fines		1,214	0	0	0	0	0
Data Entry Fee - Circuit Court		9,598	0	0	0	0	0
Courtroom Security Fee		60	0	0	0	0	0
Victims Assistance Assessments		4,862	0	0	0	0	0
General Sessions Court							
Fines		19,826	0	0	0	0	0
Officers Costs		65,396	0	0	0	0	0
Drug Control Fines		3,115	0	0	0	0	1,091
Drug Court Fees		2,713	0	0	0	0	0
Jail Fees		81,416	0	0	0	0	0
District Attorney General Fees		601	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
DUI Treatment Fines	\$ 5,419	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - General Sessions Court	21,204	0	0	0	0	0
Courtroom Security Fee	66	0	0	0	0	0
Victims Assistance Assessments	26,954	0	0	0	0	0
Juvenile Court						
Fines	3,482	0	0	0	0	0
Officers Costs	16,686	0	0	0	0	0
Drug Court Fees	66	0	0	0	0	0
Jail Fees	9,747	0	0	0	0	0
Data Entry Fee - Juvenile Court	2,759	0	0	0	0	0
Courtroom Security Fee	2	0	0	0	0	0
Chancery Court						
Officers Costs	19,054	0	0	0	0	0
Data Entry Fee - Chancery Court	12,982	0	0	0	0	0
Courtroom Security Fee	2,048	0	0	0	0	0
Other Courts - In-county						
Fines	285	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	30,599
Other Fines, Forfeitures, and Penalties	16,635	0	0	2,400	0	0
Total Fines, Forfeitures, and Penalties	\$ 379,025	\$ 0	\$ 0	\$ 2,400	\$ 0	\$ 33,214
Charges for Current Services						
General Service Charges						
Convenience Waste Centers Collection Charge	\$ 0	\$ 0	\$ 105,085	\$ 0	\$ 0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Surcharge - Host Agency	\$ 0	\$ 0	\$ 684,038	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	0	13,010	0	0	0
Surcharge - Waste Tire Disposal	0	0	68,985	0	0	0
Patient Charges	0	0	0	5,779,921	0	0
Health Department Collections	216,625	0	0	0	0	0
Other General Service Charges	1,886	0	0	125,230	0	0
Service Charges	30,264	0	0	0	0	0
Fees						
Recreation Fees	208,300	0	0	0	0	0
Copy Fees	864	0	0	1,285	0	0
Library Fees	0	13,955	0	0	0	0
Archives and Records Management Fee	29,786	0	0	0	0	0
Telephone Commissions	163,406	0	0	0	0	0
Additional Fees - Titling and Registration	122,868	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0
Data Processing Fee - Register	20,450	0	0	0	0	0
Data Processing Fee - Sheriff	11,604	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	6,900	0	0	0	0	0
Data Processing Fee - County Clerk	15,816	0	0	0	0	0
Vehicle Registration Reinstatement Fees	8,995	0	0	0	0	0
Education Charges						
Tuition - Other	0	0	0	17,821	0	0
Other Charges for Services	15,535	0	0	0	0	0
Total Charges for Current Services	\$ 853,299	\$ 13,955	\$ 871,118	\$ 5,924,257	\$ 0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Local Revenues						
Recurring Items						
Investment Income	\$ 426,043	\$ 7,697	\$ 15,396	\$ 9,213	\$ 268,947	\$ 3,567
Lease/Rentals/PPP	69,292	0	0	375	0	0
Lease/PPP Interest	11,154	0	0	0	0	0
Sale of Materials and Supplies	11,142	24	0	0	0	0
Commissary Sales	47,626	0	0	0	0	0
Sale of Gasoline	0	0	0	0	0	0
Sale of Recycled Materials	0	0	1,295	0	0	0
Miscellaneous Refunds	8,126	117	0	1,489	0	80
Nonrecurring Items						
Sale of Equipment	17,041	0	0	0	0	0
Sale of Property	20,000	0	0	0	0	0
Damages Recovered from Individuals	374	0	0	0	0	0
Contributions and Gifts	7,968	523	12,000	0	0	0
Other Local Revenues						
Other Local Revenues	64,596	0	0	0	0	5,100
Total Other Local Revenues	\$ 683,362	\$ 8,361	\$ 28,691	\$ 11,077	\$ 268,947	\$ 8,747
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 1,240,519	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
General Sessions Court Clerk	980,051	0	0	0	0	0
Clerk and Master	328,417	0	0	0	0	0
Register	360,142	0	0	0	0	0
Sheriff	54,084	0	0	0	0	0
Trustee	1,760,099	0	0	0	0	0
Total Fees Received From County Officials	\$ 4,723,312	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 6,015	\$ 0	\$ 0	\$ 0	\$ 0	0
Aging Programs	8,000	0	0	0	0	0
Other General Government Grants	131,542	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	47,200	0	0	0	0	0
Drug Control Grants	81,760	0	0	0	0	0
School Resource Officer Grants	1,042,936	0	0	0	0	0
Other Public Safety Grants	1,284,135	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	305,153	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	0	0	22,766	0	0	0
Other Public Works Grants	0	0	0	0	0	0
Other State Revenues						
Income Tax	1,645	0	0	0	0	0
Beer Tax	18,498	0	0	0	0	0
Alcoholic Beverage Tax	153,706	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	420,398	0	0	0	0	0
State Revenue Sharing - T.V.A.	285,194	0	0	0	0	0
State Revenue Sharing - Telecommunications	110,100	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	62,725	0	0	0	0	0
Emergency Hospital - Prisoners	79,901	0	0	0	0	0
Prisoner Transportation	4	0	0	0	0	0
Contracted Prisoner Boarding	2,482,624	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	331,315	0	0	0	0	0
Other State Revenues	75,181	0	0	0	0	0
Total State of Tennessee	\$ 6,943,196	\$ 0	\$ 22,766	\$ 0	\$ 0	0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	\$ 70,789	\$ 0	\$ 0	\$ 0	\$ 0	0
Disaster Relief	0	0	0	35,432	0	0
Homeland Security Grants	54,750	0	0	0	0	0
Medicaid	0	0	0	302,252	0	0
American Rescue Plan Act Grant #1	49,929	0	0	0	0	0
Other Federal through State	1,442,362	3,742	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	0	5,464,502	0
Other Direct Federal Revenue	83,696	0	0	0	0	0
Total Federal Government	\$ 1,701,526	\$ 3,742	\$ 0	\$ 337,684	\$ 5,464,502	0
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 15,085	\$ 130,315	\$ 0	\$ 0	\$ 0	0
Contracted Services	358,465	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Public Library	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Governments and Citizens Groups (Cont.)						
Citizens Groups						
Donations	\$ 15,915	\$ 3,000	\$ 0	\$ 0	\$ 0	\$ 0
Other						
Other	772	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	458,428	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 848,665</u>	<u>\$ 133,315</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 Total	 <u>\$ 37,535,179</u>	 <u>\$ 679,210</u>	 <u>\$ 2,350,795</u>	 <u>\$ 6,702,488</u>	 <u>\$ 5,733,449</u>	 <u>\$ 41,961</u>

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 0	\$ 0	\$ 0	\$ 521,436	\$ 1,807,983	\$ 203,970
Trustee's Collections - Prior Year	0	0	0	11,772	40,517	4,633
Trustee's Collections - Bankruptcy	0	0	0	183	629	74
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	0	0	0
Interest and Penalty	0	0	0	2,563	8,820	1,142
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	0	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	1,165,305	0	0
Hotel/Motel Tax	0	658,053	0	0	0	0
Litigation Tax - General	0	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0	0
Litigation Tax - Office of Public Defender	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	57,327	0
Litigation Tax - Victim-Offender Mediation Center	0	0	0	0	0	0
Litigation Tax - Courthouse Security	0	0	0	0	0	0
Business Tax	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	143,968	0	0
Statutory Local Taxes						
Bank Excise Tax	0	0	0	0	0	0
Wholesale Beer Tax	0	0	0	0	0	0
Other Statutory Local Taxes	0	0	0	0	0	0
Total Local Taxes	\$ 0	\$ 658,053	\$ 0	\$ 1,845,227	\$ 1,915,276	\$ 209,819

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 131,679	\$ 0	\$ 0	\$ 0	\$ 0	0
Permits						
Beer Permits	0	0	0	0	0	0
Building Permits	0	0	0	0	0	0
Total Licenses and Permits	\$ 131,679	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
District Attorney General Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Victims Assistance Assessments	0	0	0	0	0	0
General Sessions Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
District Attorney General Fees	0	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
DUI Treatment Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Victims Assistance Assessments	0	0	0	0	0	0
Juvenile Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Chancery Court						
Officers Costs	0	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Other Courts - In-county						
Fines	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Current Services						
General Service Charges						
Convenience Waste Centers Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Surcharge - Host Agency	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	0	0	0	0	0
Surcharge - Waste Tire Disposal	0	0	0	0	0	0
Patient Charges	0	0	0	0	0	0
Health Department Collections	0	0	0	0	0	0
Other General Service Charges	37,000	0	0	0	0	0
Service Charges	0	0	0	0	0	0
Fees						
Recreation Fees	0	0	0	0	0	0
Copy Fees	0	0	0	0	0	0
Library Fees	0	0	0	0	0	0
Archives and Records Management Fee	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	354	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	3,556	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Vehicle Registration Reinstatement Fees	0	0	0	0	0	0
Education Charges						
Tuition - Other	0	0	0	0	0	0
Other Charges for Services	0	0	0	0	0	0
Total Charges for Current Services	\$ 37,000	\$ 0	\$ 3,910	\$ 0	\$ 0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Other Local Revenues						
Recurring Items						
Investment Income	\$ 1,194	\$ 18,711	\$ 0	\$ 68,146	\$ 31,730	\$ 23,430
Lease/Rentals/PPP	0	0	0	0	0	0
Lease/PPP Interest	0	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0	0
Commissary Sales	0	0	0	0	0	0
Sale of Gasoline	0	0	0	172,480	0	0
Sale of Recycled Materials	0	0	0	0	0	0
Miscellaneous Refunds	172	576	0	42	0	0
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	0
Sale of Property	0	0	0	0	0	0
Damages Recovered from Individuals	0	0	0	1,189	0	0
Contributions and Gifts	0	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	0	0	0	0	0	0
Total Other Local Revenues	\$ 1,366	\$ 19,287	\$ 0	\$ 241,857	\$ 31,730	\$ 23,430
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
General Sessions Court Clerk	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0
Register	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Aging Programs	0	0	0	0	0	0
Other General Government Grants	0	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	0
Drug Control Grants	0	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	0	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	1,349,202	0	0
Litter Program	0	0	0	0	0	0
Other Public Works Grants	0	0	0	9,643	0	0
Other State Revenues						
Income Tax	0	0	0	0	0	0
Beer Tax	0	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Emergency Hospital - Prisoners	0	0	0	0	0	0
Prisoner Transportation	0	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 0	\$ 2,809,526	\$ 0	\$ 0
Hybrid/Electric Vehicle Registration Fee	0	0	0	11,370	0	0
Petroleum Special Tax	0	0	0	51,100	0	0
Registrar's Salary Supplement	0	0	0	0	0	0
Other State Grants	0	30,000	0	0	0	0
Other State Revenues	0	0	0	0	0	0
Total State of Tennessee	\$ 0	\$ 30,000	\$ 0	\$ 4,230,841	\$ 0	\$ 0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Disaster Relief	0	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	0	0
Other Federal through State	0	84,401	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	\$ 0	\$ 84,401	\$ 0	\$ 0	\$ 0	\$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,464,725
Contracted Services	0	0	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Other Governments and Citizens Groups (Cont.)						
Citizens Groups						
Donations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other						
Other	0	0	0	1,800	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>1,800</u>	<u>\$ 0</u>	<u>2,464,725</u>
 Total	 <u>\$ 170,045</u>	 <u>\$ 791,741</u>	 <u>\$ 3,910</u>	 <u>\$ 6,319,725</u>	 <u>\$ 1,947,006</u>	 <u>\$ 2,697,974</u>

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	Total
	Education Debt Service	General Capital Projects	
Local Taxes			
County Property Taxes			
Current Property Tax	\$ 1,758,307	\$ 417,539	\$ 20,395,231
Trustee's Collections - Prior Year	37,746	9,446	458,227
Trustee's Collections - Bankruptcy	392	169	6,925
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	208,695
Interest and Penalty	8,469	2,066	200,583
Payments in-Lieu-of Taxes - T.V.A.	0	0	33,349
Payments in-Lieu-of Taxes - Local Utilities	0	0	804,877
Payments in-Lieu-of Taxes - Other	0	0	1,527,726
County Local Option Taxes			
Local Option Sales Tax	0	0	3,207,479
Hotel/Motel Tax	0	0	658,175
Litigation Tax - General	0	0	132,464
Litigation Tax - Special Purpose	0	0	18,804
Litigation Tax - Office of Public Defender	0	0	21,220
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	64,746
Litigation Tax - Victim-Offender Mediation Center	0	0	9,792
Litigation Tax - Courthouse Security	0	0	76,573
Business Tax	0	0	1,788,591
Mixed Drink Tax	0	0	2,702
Mineral Severance Tax	0	0	143,968
Statutory Local Taxes			
Bank Excise Tax	0	0	312,082
Wholesale Beer Tax	0	0	187,714
Other Statutory Local Taxes	0	0	12,232
Total Local Taxes	\$ 1,804,914	\$ 429,220	\$ 30,272,155

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	
	Education Debt Service	General Capital Projects	Total
Licenses and Permits			
Licenses			
Cable TV Franchise	\$ 0	\$ 0	\$ 312,339
Permits			
Beer Permits	0	0	1,188
Building Permits	0	0	186,427
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 499,954</u>
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	\$ 0	\$ 0	\$ 13,421
Officers Costs	0	0	20,135
Drug Control Fines	0	0	4,505
Drug Court Fees	0	0	5,529
Jail Fees	0	0	10,744
District Attorney General Fees	0	0	25
DUI Treatment Fines	0	0	1,214
Data Entry Fee - Circuit Court	0	0	9,598
Courtroom Security Fee	0	0	60
Victims Assistance Assessments	0	0	4,862
General Sessions Court			
Fines	0	0	19,826
Officers Costs	0	0	65,396
Drug Control Fines	0	0	4,206
Drug Court Fees	0	0	2,713
Jail Fees	0	0	81,416
District Attorney General Fees	0	0	601

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	Total
	Education Debt Service	General Capital Projects	
Fines, Forfeitures, and Penalties (Cont.)			
General Sessions Court (Cont.)			
DUI Treatment Fines	\$ 0	\$ 0	\$ 5,419
Data Entry Fee - General Sessions Court	0	0	21,204
Courtroom Security Fee	0	0	66
Victims Assistance Assessments	0	0	26,954
Juvenile Court			
Fines	0	0	3,482
Officers Costs	0	0	16,686
Drug Court Fees	0	0	66
Jail Fees	0	0	9,747
Data Entry Fee - Juvenile Court	0	0	2,759
Courtroom Security Fee	0	0	2
Chancery Court			
Officers Costs	0	0	19,054
Data Entry Fee - Chancery Court	0	0	12,982
Courtroom Security Fee	0	0	2,048
Other Courts - In-county			
Fines	0	0	285
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property	0	0	30,599
Other Fines, Forfeitures, and Penalties	0	0	19,035
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 414,639
Charges for Current Services			
General Service Charges			
Convenience Waste Centers Collection Charge	\$ 0	\$ 0	\$ 105,085

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	Total
Charges for Current Services (Cont.)			
General Service Charges (Cont.)			
Surcharge - Host Agency	\$ 0	\$ 0	\$ 684,038
Solid Waste Disposal Fee	0	0	13,010
Surcharge - Waste Tire Disposal	0	0	68,985
Patient Charges	0	0	5,779,921
Health Department Collections	0	0	216,625
Other General Service Charges	0	0	164,116
Service Charges	0	0	30,264
Fees			
Recreation Fees	0	0	208,300
Copy Fees	0	0	2,149
Library Fees	0	0	13,955
Archives and Records Management Fee	0	0	29,786
Telephone Commissions	0	0	163,406
Additional Fees - Titling and Registration	0	0	122,868
Constitutional Officers' Fees and Commissions	0	0	354
Special Commissioner Fees/Special Master Fees	0	0	3,556
Data Processing Fee - Register	0	0	20,450
Data Processing Fee - Sheriff	0	0	11,604
Sexual Offender Registration Fee - Sheriff	0	0	6,900
Data Processing Fee - County Clerk	0	0	15,816
Vehicle Registration Reinstatement Fees	0	0	8,995
Education Charges			
Tuition - Other	0	0	17,821
Other Charges for Services	0	0	15,535
Total Charges for Current Services	\$ 0	\$ 0	\$ 7,703,539

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	
	Education Debt Service	General Capital Projects	Total
Other Local Revenues			
Recurring Items			
Investment Income	\$ 5,107	\$ 0	\$ 879,181
Lease/Rentals/PPP	0	0	69,667
Lease/PPP Interest	0	0	11,154
Sale of Materials and Supplies	0	0	11,166
Commissary Sales	0	0	47,626
Sale of Gasoline	0	0	172,480
Sale of Recycled Materials	0	0	1,295
Miscellaneous Refunds	0	0	10,602
Nonrecurring Items			
Sale of Equipment	0	0	17,041
Sale of Property	0	0	20,000
Damages Recovered from Individuals	0	0	1,563
Contributions and Gifts	0	0	20,491
Other Local Revenues			
Other Local Revenues	0	0	69,696
Total Other Local Revenues	<u>\$ 5,107</u>	<u>\$ 0</u>	<u>\$ 1,331,962</u>
Fees Received From County Officials			
Fees In-Lieu-of Salary			
County Clerk	\$ 0	\$ 0	\$ 1,240,519
General Sessions Court Clerk	0	0	980,051
Clerk and Master	0	0	328,417
Register	0	0	360,142
Sheriff	0	0	54,084
Trustee	0	0	1,760,099
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,723,312</u>

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	Total
State of Tennessee			
General Government Grants			
Juvenile Services Program	\$ 0	\$ 0	\$ 6,015
Aging Programs	0	0	8,000
Other General Government Grants	0	0	131,542
Public Safety Grants			
Law Enforcement Training Programs	0	0	47,200
Drug Control Grants	0	0	81,760
School Resource Officer Grants	0	0	1,042,936
Other Public Safety Grants	0	0	1,284,135
Health and Welfare Grants			
Health Department Programs	0	0	305,153
Public Works Grants			
State Aid Program	0	0	1,349,202
Litter Program	0	0	22,766
Other Public Works Grants	0	0	9,643
Other State Revenues			
Income Tax	0	0	1,645
Beer Tax	0	0	18,498
Alcoholic Beverage Tax	0	0	153,706
Opioid Settlement Funds - TN Abatement Council	0	0	420,398
State Revenue Sharing - T.V.A.	0	0	285,194
State Revenue Sharing - Telecommunications	0	0	110,100
State Shared Sports Gaming Privilege Tax	0	0	62,725
Emergency Hospital - Prisoners	0	0	79,901
Prisoner Transportation	0	0	4
Contracted Prisoner Boarding	0	0	2,482,624

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	
	Education Debt Service	General Capital Projects	Total
State of Tennessee (Cont.)			
Other State Revenues (Cont.)			
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 2,809,526
Hybrid/Electric Vehicle Registration Fee	0	0	11,370
Petroleum Special Tax	0	0	51,100
Registrar's Salary Supplement	0	0	15,164
Other State Grants	0	0	361,315
Other State Revenues	0	0	75,181
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,226,803</u>
Federal Government			
Federal Through State			
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 70,789
Disaster Relief	0	0	35,432
Homeland Security Grants	0	0	54,750
Medicaid	0	0	302,252
American Rescue Plan Act Grant #1	0	679,895	729,824
Other Federal through State	0	0	1,530,505
Direct Federal Revenue			
American Rescue Plan Act Grant #6	0	0	5,464,502
Other Direct Federal Revenue	0	0	83,696
Total Federal Government	<u>\$ 0</u>	<u>\$ 679,895</u>	<u>\$ 8,271,750</u>
Other Governments and Citizens Groups			
Other Governments			
Contributions	\$ 100,000	\$ 0	\$ 2,710,125
Contracted Services	0	0	358,465

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Fund	
	Education Debt Service	General Capital Projects	Total
Other Governments and Citizens Groups (Cont.)			
Citizens Groups			
Donations	\$ 0	\$ 0	\$ 18,915
Other			
Other	0	0	2,572
Opioid Settlement Funds - Past Remediation	0	0	458,428
Total Other Governments and Citizens Groups	<u>\$ 100,000</u>	<u>\$ 0</u>	<u>\$ 3,548,505</u>
 Total	 <u>\$ 1,910,021</u>	 <u>\$ 1,109,115</u>	 <u>\$ 67,992,619</u>

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds				
	General	School		Other	
	Purpose	Federal	Central	Education	Internal
	School	Projects	Cafeteria	Special	School
				Revenue	
Local Taxes					
County Property Taxes					
Current Property Tax	\$ 15,794,055	\$ 0	\$ 0	\$ 0	0
Trustee's Collections - Prior Year	357,051	0	0	0	0
Trustee's Collections - Bankruptcy	5,535	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	184,273	0	0	0	0
Interest and Penalty	159,754	0	0	0	0
Payments in-Lieu-of Taxes - Other	492,000	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	13,671,135	0	0	0	0
Mixed Drink Tax	9,082	0	0	0	0
Total Local Taxes	\$ 30,672,885	\$ 0	\$ 0	\$ 0	0
Licenses and Permits					
Licenses					
Marriage Licenses	\$ 3,134	\$ 0	\$ 0	\$ 0	0
Total Licenses and Permits	\$ 3,134	\$ 0	\$ 0	\$ 0	0
Charges for Current Services					
Education Charges					
Tuition - Other	\$ 0	\$ 0	\$ 0	307,127	0
Lunch Payments - Children	0	0	49,101	0	0
Lunch Payments - Adults	0	0	22,063	0	0
Income from Breakfast	0	0	9,478	0	0
A la Carte Sales	0	0	104,930	0	0
School Based Health Services - FFS	235,164	0	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Receipts from Individual Schools	\$ 81,630	\$ 0	\$ 0	\$ 0	0
Other Charges for Services	10,013	0	0	0	0
Total Charges for Current Services	<u>\$ 326,807</u>	<u>\$ 0</u>	<u>\$ 185,572</u>	<u>\$ 307,127</u>	<u>0</u>
Other Local Revenues					
Recurring Items					
Investment Income	\$ 335,791	\$ 0	\$ 81,136	\$ 0	0
Sale of Materials and Supplies	11,385	0	201	0	0
Miscellaneous Refunds	20,834	775	6,991	853	0
Nonrecurring Items					
Sale of Equipment	8,200	0	0	0	0
Damages Recovered from Individuals	100	0	0	0	0
Other Local Revenues					
Other Local Revenues	0	0	1,203	1,500	3,691,222
Total Other Local Revenues	<u>\$ 376,310</u>	<u>\$ 775</u>	<u>\$ 89,531</u>	<u>\$ 2,353</u>	<u>\$ 3,691,222</u>
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	\$ 124,257	\$ 0	\$ 0	\$ 0	0
State Education Funds					
Tennessee Investment in Student Achievement	42,511,760	0	0	0	0
TISA - On-behalf Payments	119,068	0	0	0	0
Early Childhood Education	28,327	0	0	636,191	0
School Food Service	0	0	30,368	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
Other State Education Funds	\$ 1,151,542	\$ 27,018	\$ 0	\$ 0	\$ 0
Career Ladder Program	62,182	0	0	0	0
Other Vocational	768,349	0	0	0	0
Other State Revenues					
State Revenue Sharing - T.V.A.	1,011,144	0	0	0	0
Other State Grants	246,225	0	0	0	0
Other State Revenues	117,099	0	0	0	0
Total State of Tennessee	\$ 46,139,953	\$ 27,018	\$ 30,368	\$ 636,191	\$ 0
Federal Government					
Federal Through State					
USDA School Lunch Program	\$ 0	\$ 0	\$ 2,508,598	\$ 0	\$ 0
USDA - Commodities	0	0	264,578	0	0
Breakfast	0	0	1,213,856	0	0
USDA - Other	0	0	213,478	158,441	0
USDA Food Service Equipment Grant	0	0	30,000	0	0
Vocational Education - Basic Grants to States	0	185,455	0	0	0
Title I Grants to Local Education Agencies	0	1,938,433	0	0	0
Special Education - Grants to States	0	2,030,414	0	0	0
Special Education Preschool Grants	0	92,292	0	0	0
English Language Acquisition Grants	0	17,092	0	0	0
Eisenhower Professional Development State Grants	0	476,996	0	0	0
COVID-19 Grant B	0	284,130	0	0	0
COVID-19 Grant D	0	101,523	0	0	0

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
Federal Government (Cont.)					
Federal Through State (Cont.)					
American Rescue Plan Act Grant #1	\$ 0	\$ 3,475,227	\$ 0	\$ 0	\$ 0
American Rescue Plan Act Grant #2	0	23,056	0	0	0
American Rescue Plan Act Grant #3	0	1,048	0	0	0
American Rescue Plan Act Grant #4	0	44,593	0	0	0
Other Federal through State	161,892	241,471	0	0	0
Direct Federal Revenue					
ROTC Reimbursement	176,796	0	0	0	0
Other Direct Federal Revenue	2,700	0	0	4,514,465	0
Total Federal Government	<u>\$ 341,388</u>	<u>\$ 8,911,730</u>	<u>\$ 4,230,510</u>	<u>\$ 4,672,906</u>	<u>\$ 0</u>
Other Governments and Citizens Groups					
Other Governments					
Contributions	\$ 569,002	\$ 0	\$ 0	\$ 0	\$ 0
Citizens Groups					
Donations	675	0	0	0	0
Other					
Other	23,150	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 592,827</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 78,453,304</u>	<u>\$ 8,939,523</u>	<u>\$ 4,535,981</u>	<u>\$ 5,618,577</u>	<u>\$ 3,691,222</u>

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -**

All Governmental Fund Types

Discretely Presented Anderson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	\$ 893,891	\$ 16,687,946
Trustee's Collections - Prior Year	20,181	377,232
Trustee's Collections - Bankruptcy	313	5,848
Circuit Clerk/Clerk and Master Collections - Prior Years	0	184,273
Interest and Penalty	4,397	164,151
Payments in-Lieu-of Taxes - Other	0	492,000
County Local Option Taxes		
Local Option Sales Tax	0	13,671,135
Mixed Drink Tax	0	9,082
Total Local Taxes	<u>\$ 918,782</u>	<u>\$ 31,591,667</u>
Licenses and Permits		
Licenses		
Marriage Licenses	\$ 0	\$ 3,134
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 3,134</u>
Charges for Current Services		
Education Charges		
Tuition - Other	\$ 0	\$ 307,127
Lunch Payments - Children	0	49,101
Lunch Payments - Adults	0	22,063
Income from Breakfast	0	9,478
A la Carte Sales	0	104,930
School Based Health Services - FFS	0	235,164

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Charges for Current Services (Cont.)		
Education Charges (Cont.)		
Receipts from Individual Schools	\$ 0	\$ 81,630
Other Charges for Services	0	10,013
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 819,506</u>
 Other Local Revenues		
Recurring Items		
Investment Income	\$ 0	\$ 416,927
Sale of Materials and Supplies	0	11,586
Miscellaneous Refunds	0	29,453
Nonrecurring Items		
Sale of Equipment	0	8,200
Damages Recovered from Individuals	0	100
Other Local Revenues		
Other Local Revenues	0	3,693,925
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 4,160,191</u>
 State of Tennessee		
General Government Grants		
On-behalf Contributions for OPEB	\$ 0	\$ 124,257
State Education Funds		
Tennessee Investment in Student Achievement	0	42,511,760
TISA - On-behalf Payments	0	119,068
Early Childhood Education	0	664,518
School Food Service	0	30,368

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
State of Tennessee (Cont.)		
State Education Funds (Cont.)		
Other State Education Funds	\$ 0	\$ 1,178,560
Career Ladder Program	0	62,182
Other Vocational	0	768,349
Other State Revenues		
State Revenue Sharing - T.V.A.	0	1,011,144
Other State Grants	0	246,225
Other State Revenues	0	117,099
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 46,833,530</u>
Federal Government		
Federal Through State		
USDA School Lunch Program	\$ 0	\$ 2,508,598
USDA - Commodities	0	264,578
Breakfast	0	1,213,856
USDA - Other	0	371,919
USDA Food Service Equipment Grant	0	30,000
Vocational Education - Basic Grants to States	0	185,455
Title I Grants to Local Education Agencies	0	1,938,433
Special Education - Grants to States	0	2,030,414
Special Education Preschool Grants	0	92,292
English Language Acquisition Grants	0	17,092
Eisenhower Professional Development State Grants	0	476,996
COVID-19 Grant B	0	284,130
COVID-19 Grant D	0	101,523

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Federal Government (Cont.)		
Federal Through State (Cont.)		
American Rescue Plan Act Grant #1	\$ 0	\$ 3,475,227
American Rescue Plan Act Grant #2	0	23,056
American Rescue Plan Act Grant #3	0	1,048
American Rescue Plan Act Grant #4	0	44,593
Other Federal through State	0	403,363
Direct Federal Revenue		
ROTC Reimbursement	0	176,796
Other Direct Federal Revenue	0	4,517,165
Total Federal Government	<u>\$ 0</u>	<u>\$ 18,156,534</u>
Other Governments and Citizens Groups		
Other Governments		
Contributions	\$ 0	\$ 569,002
Citizens Groups		
Donations	0	675
Other		
Other	0	23,150
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 592,827</u>
Total	<u>\$ 918,782</u>	<u>\$ 102,157,389</u>

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Secretary to Board	\$	60,291	
Board and Committee Members Fees		138,113	
Social Security		9,796	
Pensions		11,178	
Life Insurance		1,119	
Medical Insurance		105,996	
Dental Insurance		5,709	
Disability Insurance		317	
Unemployment Compensation		24	
Employer Medicare		2,339	
Communication		2,926	
Dues and Memberships		2,726	
Legal Notices, Recording, and Court Costs		2,725	
Printing, Stationery, and Forms		31	
Travel		12,135	
Other Contracted Services		8,572	
Office Supplies		966	
Other Supplies and Materials		315	
In Service/Staff Development		5,300	
Total County Commission			\$ 370,578

Board of Equalization

Legal Notices, Recording, and Court Costs	\$	58	
Total Board of Equalization			58

Other Boards and Committees

County Official/ Administrative Officer	\$	53,726	
Guards		9,998	
Secretary(ies)		8,400	
Maintenance Personnel		108,375	
Social Security		10,292	
Pensions		10,206	
Life Insurance		110	
Medical Insurance		37,958	
Dental Insurance		1,565	
Disability Insurance		795	
Unemployment Compensation		108	
Employer Medicare		2,407	
Communication		3,635	
Lease/SBITA Payments		1,250	
Maintenance and Repair Services - Equipment		1,705	
Maintenance and Repair Services - Vehicles		3,748	
Rentals		7,250	
Disposal Fees		2,047	
Other Contracted Services		7,600	
Crushed Stone		2,000	
Gasoline		13,461	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Other Boards and Committees (Cont.)

Natural Gas	\$	1,560	
Office Supplies		242	
Tires and Tubes		1,000	
Uniforms		474	
Utilities		42,000	
Water and Sewer		2,977	
Wood Products		739	
Other Supplies and Materials		22,748	
Vehicle and Equipment Insurance		4,500	
Other Charges		100	
Other Equipment		71,095	
Total Other Boards and Committees			\$ 434,071

County Mayor/Executive

County Official/Administrative Officer	\$	122,530	
Clerical Personnel		36,311	
Other Salaries and Wages		8,320	
Other Per Diem and Fees		9,600	
Social Security		10,711	
Pensions		10,727	
Life Insurance		178	
Medical Insurance		20,275	
Dental Insurance		791	
Disability Insurance		211	
Unemployment Compensation		18	
Employer Medicare		2,505	
Dues and Memberships		3,220	
Legal Services		10,000	
Postal Charges		21	
Travel		4,851	
Other Contracted Services		13,441	
Office Supplies		870	
Other Supplies and Materials		1,631	
In Service/Staff Development		1,460	
Data Processing Equipment		1,032	
Total County Mayor/Executive			258,703

Personnel Office

Supervisor/Director	\$	83,139	
Clerical Personnel		89,273	
Part-time Personnel		2,459	
Social Security		9,931	
Pensions		9,008	
Life Insurance		244	
Medical Insurance		32,900	
Dental Insurance		1,360	
Disability Insurance		646	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Personnel Office (Cont.)

Unemployment Compensation	\$	88	
Employer Medicare		2,322	
Communication		470	
Data Processing Services		7,915	
Dues and Memberships		539	
Postal Charges		342	
Travel		1,099	
Other Contracted Services		2,278	
Office Supplies		2,590	
In Service/Staff Development		2,367	
Data Processing Equipment		875	
Total Personnel Office			\$ 249,845

County Attorney

County Official/Administrative Officer	\$	174,340	
Assistant(s)		72,950	
Paraprofessionals		44,844	
Secretary(ies)		63,565	
Social Security		20,806	
Pensions		19,953	
Life Insurance		291	
Medical Insurance		25,220	
Dental Insurance		1,392	
Disability Insurance		1,128	
Unemployment Compensation		105	
Employer Medicare		4,961	
Dues and Memberships		2,498	
Legal Services		517	
Legal Notices, Recording, and Court Costs		42	
Maintenance and Repair Services - Office Equipment		230	
Postal Charges		6,136	
Travel		1,868	
Other Contracted Services		4,477	
Office Supplies		3,249	
Other Supplies and Materials		1,567	
In Service/Staff Development		1,511	
Other Charges		190	
Total County Attorney			451,840

Election Commission

County Official/Administrative Officer	\$	95,477	
Deputy(ies)		123,297	
Part-time Personnel		18,019	
Other Salaries and Wages		8,235	
Election Commission		7,980	
Election Workers		57,004	
Social Security		17,515	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Pensions	\$	12,261	
Life Insurance		434	
Medical Insurance		10,468	
Dental Insurance		2,304	
Disability Insurance		919	
Unemployment Compensation		145	
Employer Medicare		4,096	
Communication		3,157	
Data Processing Services		566	
Dues and Memberships		558	
Legal Notices, Recording, and Court Costs		2,866	
Maintenance Agreements		16,388	
Postal Charges		5,670	
Printing, Stationery, and Forms		9,975	
Rentals		7,363	
Travel		4,688	
Other Contracted Services		4,732	
Office Supplies		5,549	
Other Supplies and Materials		639	
In Service/Staff Development		400	
Data Processing Equipment		3,000	
Voting Machines		789,096	
Other Equipment		3,197	
Total Election Commission			\$ 1,215,998

Register of Deeds

County Official/ Administrative Officer	\$	106,086	
Clerical Personnel		199,135	
Social Security		17,888	
Pensions		18,280	
Life Insurance		398	
Medical Insurance		46,682	
Dental Insurance		1,881	
Disability Insurance		922	
Unemployment Compensation		68	
Employer Medicare		4,183	
Dues and Memberships		1,058	
Maintenance and Repair Services - Office Equipment		37,992	
Postal Charges		1,441	
Printing, Stationery, and Forms		1,144	
Rentals		778	
Travel		1,461	
Data Processing Supplies		300	
Duplicating Supplies		500	
Office Supplies		4,621	
In Service/Staff Development		440	
Other Capital Outlay		63,259	
Total Register of Deeds			508,517

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning

Supervisor/Director	\$	74,027	
Part-time Personnel		23,280	
Other Salaries and Wages		113,183	
Social Security		12,143	
Pensions		11,120	
Life Insurance		78	
Medical Insurance		35,360	
Dental Insurance		1,613	
Disability Insurance		788	
Unemployment Compensation		136	
Employer Medicare		2,840	
Communication		3,991	
Dues and Memberships		285	
Legal Notices, Recording, and Court Costs		832	
Maintenance Agreements		1,588	
Maintenance and Repair Services - Vehicles		3,291	
Postal Charges		1,388	
Printing, Stationery, and Forms		286	
Other Contracted Services		25,669	
Gasoline		5,043	
Office Supplies		752	
Other Supplies and Materials		1,538	
Vehicle and Equipment Insurance		3,000	
In Service/Staff Development		507	
Data Processing Equipment		1,265	
Total Planning			\$ 324,003

Building

Maintenance Personnel	\$	31,200	
Social Security		1,828	
Pensions		528	
Life Insurance		52	
Disability Insurance		36	
Unemployment Compensation		41	
Employer Medicare		427	
Communication		533	
Maintenance and Repair Services - Buildings		24,141	
Maintenance and Repair Services - Equipment		4,496	
Other Supplies and Materials		481	
Data Processing Equipment		360	
Total Building			64,123

County Buildings

Supervisor/Director	\$	61,040	
Clerical Personnel		3,600	
Custodial Personnel		132,621	
Maintenance Personnel		31,533	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Other Salaries and Wages	\$	5,766	
Social Security		13,268	
Pensions		14,037	
Life Insurance		552	
Medical Insurance		52,828	
Dental Insurance		1,942	
Disability Insurance		1,087	
Unemployment Compensation		128	
Employer Medicare		3,103	
Communication		1,436	
Janitorial Services		38,032	
Maintenance and Repair Services - Buildings		47,027	
Maintenance and Repair Services - Vehicles		1,510	
Pest Control		1,860	
Travel		407	
Disposal Fees		6,140	
Other Contracted Services		50,921	
Custodial Supplies		24,298	
Electricity		191,324	
Gasoline		5,530	
Natural Gas		35,865	
Office Supplies		706	
Small Tools		278	
Tires and Tubes		970	
Uniforms		3,859	
Water and Sewer		20,455	
Other Supplies and Materials		12,571	
In Service/Staff Development		574	
Other Charges		7,861	
Building Improvements		37,945	
Other Construction		5,896	
Total County Buildings			\$ 816,970

Other General Administration

Accounting Services	\$	5,500	
Audit Services		33,163	
Contributions		411,199	
Legal Notices, Recording, and Court Costs		78	
Remittance of Revenue Collected		9,792	
Other Contracted Services		35,880	
Other Supplies and Materials		3,871	
Workers' Compensation Insurance		350,000	
Other Charges		140,127	
Building Improvements		35,762	
Land		70,000	
Other Capital Outlay		87,849	
Total Other General Administration			1,183,221

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records

Clerical Personnel	\$	29,220	
Part-time Personnel		1,109	
Social Security		1,876	
Pensions		1,759	
Medical Insurance		5,244	
Dental Insurance		297	
Disability Insurance		137	
Unemployment Compensation		21	
Employer Medicare		439	
Travel		500	
Other Contracted Services		7,440	
In Service/Staff Development		249	
Data Processing Equipment		370	
Total Preservation of Records			\$ 48,661

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	106,086	
Accountants/Bookkeepers		374,781	
Part-time Personnel		852	
Social Security		28,258	
Pensions		28,805	
Life Insurance		593	
Medical Insurance		61,994	
Dental Insurance		3,315	
Disability Insurance		2,137	
Unemployment Compensation		158	
Employer Medicare		6,585	
Dues and Memberships		935	
Legal Notices, Recording, and Court Costs		321	
Maintenance Agreements		38,697	
Postal Charges		4,819	
Printing, Stationery, and Forms		3,492	
Travel		1,731	
Other Contracted Services		396	
Office Supplies		2,149	
In Service/Staff Development		739	
Other Charges		874	
Data Processing Equipment		2,086	
Total Accounting and Budgeting			669,803

Purchasing

County Official/Administrative Officer	\$	70,622	
Purchasing Personnel		42,822	
Social Security		6,508	
Pensions		6,643	
Life Insurance		154	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing (Cont.)

Medical Insurance	\$	20,206	
Dental Insurance		1,184	
Disability Insurance		523	
Unemployment Compensation		40	
Employer Medicare		1,493	
Postal Charges		1,172	
Printing, Stationery, and Forms		297	
Travel		4	
Other Contracted Services		8,038	
Office Supplies		933	
Other Supplies and Materials		1,182	
Data Processing Equipment		829	
Total Purchasing			\$ 162,650

Property Assessor's Office

County Official/Administrative Officer	\$	106,086	
Deputy(ies)		380,201	
Social Security		28,343	
Pensions		25,335	
Life Insurance		647	
Medical Insurance		42,812	
Dental Insurance		3,532	
Disability Insurance		1,506	
Unemployment Compensation		271	
Employer Medicare		6,833	
Audit Services		40,580	
Communication		1,430	
Data Processing Services		23,228	
Dues and Memberships		2,170	
Lease/SBITA Payments		358	
Legal Services		12,091	
Maintenance Agreements		4,413	
Maintenance and Repair Services - Vehicles		696	
Postal Charges		2,831	
Printing, Stationery, and Forms		531	
Travel		2,618	
Other Contracted Services		4,626	
Gasoline		1,874	
Office Supplies		5,253	
Other Supplies and Materials		475	
In Service/Staff Development		2,843	
Office Equipment		2,608	
Total Property Assessor's Office			704,191

County Trustee's Office

County Official/Administrative Officer	\$	106,086	
Clerical Personnel		339,833	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Part-time Personnel	\$	25,489	
Social Security		27,597	
Pensions		26,138	
Life Insurance		764	
Medical Insurance		81,371	
Dental Insurance		4,540	
Disability Insurance		1,544	
Unemployment Compensation		235	
Employer Medicare		6,454	
Data Processing Services		8,424	
Dues and Memberships		1,033	
Legal Notices, Recording, and Court Costs		251	
Maintenance Agreements		28,216	
Postal Charges		13,676	
Printing, Stationery, and Forms		8,827	
Rentals		10,742	
Travel		199	
Other Contracted Services		1,200	
Office Supplies		3,531	
Utilities		4,390	
Water and Sewer		723	
Other Supplies and Materials		1,964	
In Service/Staff Development		330	
Building Improvements		3,957	
Data Processing Equipment		2,807	
Furniture and Fixtures		1,452	
Total County Trustee's Office			\$ 711,773

County Clerk's Office

County Official/Administrative Officer	\$	106,086	
Clerical Personnel		577,735	
Part-time Personnel		52,235	
Social Security		44,128	
Pensions		36,079	
Life Insurance		1,353	
Medical Insurance		61,878	
Dental Insurance		6,675	
Disability Insurance		2,285	
Unemployment Compensation		498	
Employer Medicare		10,320	
Communication		2,114	
Data Processing Services		23,542	
Dues and Memberships		873	
Janitorial Services		3,600	
Legal Notices, Recording, and Court Costs		131	
Maintenance and Repair Services - Buildings		8,144	
Postal Charges		50,472	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Printing, Stationery, and Forms	\$	7,076	
Rentals		7,500	
Travel		101	
Other Contracted Services		14,978	
Data Processing Supplies		2,868	
Office Supplies		10,002	
In Service/Staff Development		384	
Data Processing Equipment		15,330	
Furniture and Fixtures		2,124	
Total County Clerk's Office			\$ 1,048,511

Data Processing

County Official/ Administrative Officer	\$	82,959	
Data Processing Personnel		124,079	
Clerical Personnel		5,260	
Other Salaries and Wages		9,823	
Social Security		12,894	
Pensions		13,176	
Life Insurance		327	
Medical Insurance		38,062	
Dental Insurance		1,729	
Disability Insurance		882	
Unemployment Compensation		106	
Employer Medicare		3,016	
Communication		2,053	
Maintenance and Repair Services - Vehicles		165	
Travel		176	
Other Contracted Services		123,358	
Gasoline		639	
Office Supplies		1,109	
Other Supplies and Materials		3,391	
In Service/Staff Development		253	
Data Processing Equipment		3,756	
Other Equipment		3,983	
Total Data Processing			431,196

Administration of Justice

Circuit Court

County Official/ Administrative Officer	\$	106,086	
Clerical Personnel		839,168	
Part-time Personnel		36,842	
Overtime Pay		2,649	
Jury and Witness Expense		17,142	
Social Security		57,837	
Pensions		51,228	
Life Insurance		1,558	
Medical Insurance		139,722	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Dental Insurance	\$	8,336	
Disability Insurance		3,705	
Unemployment Compensation		538	
Employer Medicare		13,527	
Communication		455	
Contracts with Other Public Agencies		28,803	
Dues and Memberships		610	
Legal Notices, Recording, and Court Costs		292	
Maintenance Agreements		11,145	
Maintenance and Repair Services - Office Equipment		50	
Postal Charges		18,616	
Printing, Stationery, and Forms		6,765	
Travel		1,111	
Duplicating Supplies		5,029	
Gasoline		672	
Office Supplies		8,857	
Other Supplies and Materials		4,785	
In Service/Staff Development		1,323	
Data Processing Equipment		15,517	
Furniture and Fixtures		9,355	
Total Circuit Court			\$ 1,391,723

Criminal Court

Office Supplies	\$	380	
Other Capital Outlay		75,416	
Total Criminal Court			75,796

General Sessions Judge

Judge(s)	\$	387,420	
Assistant(s)		106,576	
Other Salaries and Wages		35,077	
Social Security		28,648	
Pensions		30,509	
Life Insurance		402	
Medical Insurance		39,430	
Dental Insurance		1,661	
Disability Insurance		499	
Unemployment Compensation		90	
Employer Medicare		7,431	
Other Fringe Benefits		49	
Dues and Memberships		1,230	
Maintenance and Repair Services - Office Equipment		247	
Postal Charges		264	
Printing, Stationery, and Forms		550	
Travel		2,278	
Other Contracted Services		3,120	
Office Supplies		1,090	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

Other Supplies and Materials	\$	1,499	
Workers' Compensation Insurance		51	
In Service/Staff Development		4,568	
Total General Sessions Judge			\$ 652,689

Drug Court

Supervisor/Director	\$	51,739	
Social Security		3,099	
Pensions		3,099	
Life Insurance		77	
Medical Insurance		5,016	
Dental Insurance		296	
Disability Insurance		243	
Unemployment Compensation		21	
Employer Medicare		725	
Other Fringe Benefits		69	
Dues and Memberships		220	
Travel		1,293	
Other Contracted Services		27,235	
Office Supplies		2,166	
Other Supplies and Materials		14,138	
Workers' Compensation Insurance		68	
In Service/Staff Development		900	
Other Charges		6,445	
Total Drug Court			116,849

Chancery Court

County Official/Administrative Officer	\$	106,086	
Clerical Personnel		282,658	
Social Security		22,732	
Pensions		22,317	
Life Insurance		520	
Medical Insurance		66,648	
Dental Insurance		3,191	
Disability Insurance		1,659	
Unemployment Compensation		168	
Employer Medicare		5,316	
Dues and Memberships		1,083	
Legal Notices, Recording, and Court Costs		94	
Maintenance Agreements		2,152	
Maintenance and Repair Services - Office Equipment		18,861	
Postal Charges		10,807	
Printing, Stationery, and Forms		453	
Other Contracted Services		2,918	
Data Processing Supplies		240	
Duplicating Supplies		2,013	
Office Supplies		3,601	
Furniture and Fixtures		17,210	
Total Chancery Court			570,727

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court

Judge(s)	\$	193,710	
Other Salaries and Wages		281,990	
Social Security		28,144	
Pensions		20,215	
Life Insurance		616	
Medical Insurance		59,256	
Dental Insurance		3,392	
Disability Insurance		1,382	
Unemployment Compensation		126	
Employer Medicare		6,582	
Communication		599	
Contracts with Government Agencies		47,275	
Dues and Memberships		180	
Evaluation and Testing		1,496	
Postal Charges		3,797	
Printing, Stationery, and Forms		283	
Rentals		2,289	
Custodial Supplies		49	
Office Supplies		6,592	
Other Supplies and Materials		2,938	
Vehicle and Equipment Insurance		750	
In Service/Staff Development		1,070	
Total Juvenile Court			\$ 662,731

District Attorney General

Other Salaries and Wages	\$	306,699	
Social Security		18,063	
Pensions		18,227	
Life Insurance		528	
Medical Insurance		59,616	
Dental Insurance		2,462	
Disability Insurance		1,427	
Unemployment Compensation		126	
Employer Medicare		4,224	
Other Fringe Benefits		206	
Maintenance and Repair Services - Vehicles		51	
Rentals		9,958	
Travel		926	
Electricity		666	
Gasoline		656	
Other Supplies and Materials		9,707	
Liability Insurance		1,158	
Vehicle and Equipment Insurance		1,000	
Other Charges		2,845	
Total District Attorney General			438,545

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Office of Public Defender

Part-time Personnel	\$	21,069	
Social Security		1,306	
Unemployment Compensation		21	
Employer Medicare		306	
Total Office of Public Defender			\$ 22,702

Judicial Commissioners

Office Supplies	\$	793	
Total Judicial Commissioners			793

Probate Court

Other Supplies and Materials	\$	334	
Total Probate Court			334

Other Administration of Justice

Supervisor/Director	\$	50,440	
Probation Officer(s)		39,229	
Social Security		5,337	
Pensions		5,367	
Medical Insurance		15,336	
Dental Insurance		641	
Disability Insurance		422	
Unemployment Compensation		42	
Employer Medicare		1,248	
Travel		323	
Other Contracted Services		5,519	
Office Supplies		1,446	
Other Supplies and Materials		2,025	
Total Other Administration of Justice			127,375

Courtroom Security

Other Contracted Services	\$	4,620	
Law Enforcement Supplies		7,173	
Other Capital Outlay		14,737	
Total Courtroom Security			26,530

Victim Assistance Programs

Remittance of Revenue Collected	\$	31,817	
Total Victim Assistance Programs			31,817

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	116,695	
Supervisor/Director		53,821	
Deputy(ies)		2,810,813	
Secretary(ies)		61,334	
Clerical Personnel		73,577	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

School Resource Officer	\$	822,011	
Overtime Pay		159,622	
Bonus Payments		1,000	
Other Salaries and Wages		609,750	
Social Security		275,233	
Pensions		261,992	
Life Insurance		6,873	
Medical Insurance		766,013	
Dental Insurance		38,986	
Disability Insurance		16,649	
Unemployment Compensation		2,231	
Employer Medicare		64,297	
Other Fringe Benefits		57	
Communication		48,466	
Contracts with Government Agencies		12,667	
Contracts with Private Agencies		34,653	
Dues and Memberships		2,500	
Maintenance and Repair Services - Equipment		510	
Maintenance and Repair Services - Vehicles		55,119	
Medical and Dental Services		7,580	
Postal Charges		16,447	
Printing, Stationery, and Forms		1,848	
Rentals		2,233	
Towing Services		1,503	
Travel		9,204	
Duplicating Supplies		1,819	
Gasoline		194,766	
Law Enforcement Supplies		431,615	
Office Supplies		5,764	
Tires and Tubes		29,040	
Uniforms		64,177	
Utilities		1,925	
Software		219,592	
Other Supplies and Materials		22,916	
Liability Insurance		59,600	
Vehicle and Equipment Insurance		55,000	
Workers' Compensation Insurance		96	
In Service/Staff Development		6,452	
Communication Equipment		14,494	
Data Processing Equipment		9,717	
Furniture and Fixtures		1,920	
Law Enforcement Equipment		381,398	
Motor Vehicles		171,090	
Total Sheriff's Department			\$ 8,005,065

Jail

Guards	\$	3,688,528
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(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Clerical Personnel	\$	42,076	
Overtime Pay		183,330	
Social Security		233,588	
Pensions		198,612	
Life Insurance		5,816	
Medical Insurance		476,708	
Dental Insurance		24,322	
Disability Insurance		13,118	
Unemployment Compensation		2,299	
Employer Medicare		54,638	
Communication		22,997	
Contracts with Government Agencies		4,615	
Contracts with Private Agencies		94,030	
Maintenance and Repair Services - Buildings		49,777	
Medical and Dental Services		11,700	
Pest Control		480	
Printing, Stationery, and Forms		843	
Travel		5,451	
Disposal Fees		10,141	
Other Contracted Services		998,134	
Custodial Supplies		71,796	
Duplicating Supplies		4,979	
Electricity		158,146	
Food Preparation Supplies		4,345	
Gasoline		27,409	
Law Enforcement Supplies		11,393	
Natural Gas		72,998	
Office Supplies		6,421	
Prisoners Clothing		19,847	
Uniforms		38,091	
Water and Sewer		171,078	
Other Supplies and Materials		53,532	
Building and Contents Insurance		26,000	
Liability Insurance		39,374	
Medical Claims		796,970	
Vehicle and Equipment Insurance		8,805	
In Service/Staff Development		1,245	
Other Charges		2,450	
Communication Equipment		6,489	
Data Processing Equipment		7,178	
Furniture and Fixtures		1,368	
Law Enforcement Equipment		16,981	
Motor Vehicles		27,688	
Other Capital Outlay		14,700	
Total Jail			\$ 7,710,486

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Correctional Incentive Program Improvements

Supervisor/Director	\$	60,980	
Part-time Personnel		15,189	
Other Salaries and Wages		39,021	
Social Security		6,962	
Pensions		4,695	
Life Insurance		68	
Medical Insurance		5,232	
Dental Insurance		296	
Disability Insurance		264	
Unemployment Compensation		103	
Employer Medicare		1,628	
Other Fringe Benefits		51	
Travel		386	
Other Supplies and Materials		30,477	
In Service/Staff Development		3,257	
Total Correctional Incentive Program Improvements			\$ 168,609

Commissary

Other Supplies and Materials	\$	14,972	
Other Charges		4,590	
Furniture and Fixtures		5,400	
Other Capital Outlay		9,848	
Total Commissary			34,810

Civil Defense

Assistant(s)	\$	50,717	
Supervisor/Director		50,024	
Part-time Personnel		27,706	
Social Security		7,579	
Pensions		6,009	
Medical Insurance		19,608	
Dental Insurance		1,046	
Disability Insurance		471	
Unemployment Compensation		116	
Employer Medicare		1,773	
Communication		3,267	
Contributions		138,077	
Maintenance and Repair Services - Equipment		11,774	
Maintenance and Repair Services - Vehicles		22,450	
Rentals		4,100	
Travel		1,994	
Other Contracted Services		1,940	
Gasoline		8,678	
Natural Gas		779	
Office Supplies		2,292	
Tires and Tubes		5,656	
Uniforms		4,455	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Utilities	\$	1,153	
Other Supplies and Materials		100,868	
Building and Contents Insurance		2,500	
Vehicle and Equipment Insurance		10,000	
In Service/Staff Development		1,210	
Other Charges		2,573	
Building Improvements		5,004	
Communication Equipment		12,433	
Furniture and Fixtures		6,378	
Office Equipment		7,984	
Other Capital Outlay		99,857	
Total Civil Defense			\$ 620,471

Rescue Squad

Contributions	\$	27,500	
Total Rescue Squad			27,500

Other Emergency Management

Dispatchers/Radio Operators	\$	672,088	
Overtime Pay		70,140	
Social Security		42,686	
Pensions		41,779	
Life Insurance		978	
Medical Insurance		100,226	
Dental Insurance		4,807	
Disability Insurance		2,384	
Unemployment Compensation		315	
Employer Medicare		9,983	
Communication		1,152	
Contracts with Government Agencies		2,240	
Contracts with Private Agencies		3,500	
Medical and Dental Services		600	
Travel		435	
Uniforms		280	
In Service/Staff Development		80	
Total Other Emergency Management			953,673

County Coroner/Medical Examiner

Other Contracted Services	\$	400,000	
Total County Coroner/Medical Examiner			400,000

Other Public Safety

Supervisor/Director	\$	60,837	
Mechanic(s)		140,447	
Clerical Personnel		1,500	
Part-time Personnel		3,492	
Other Salaries and Wages		39,136	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Public Safety (Cont.)

Social Security	\$	14,405	
Pensions		14,476	
Life Insurance		436	
Medical Insurance		41,353	
Dental Insurance		2,066	
Disability Insurance		1,130	
Unemployment Compensation		113	
Employer Medicare		3,345	
Communication		4,748	
Dues and Memberships		65	
Maintenance and Repair Services - Vehicles		9,712	
Rentals		24,316	
Towing Services		2,225	
Disposal Fees		512	
Other Contracted Services		24,246	
Garage Supplies		20,444	
Gasoline		5,412	
Lubricants		8,470	
Office Supplies		2,021	
Small Tools		6,901	
Tires and Tubes		20,393	
Uniforms		5,280	
Utilities		17,150	
Vehicle Parts		105,571	
Other Supplies and Materials		4,034	
Vehicle and Equipment Insurance		1,443	
In Service/Staff Development		1,600	
Building Improvements		1,696	
Total Other Public Safety			\$ 588,975

Public Health and Welfare

Local Health Center

Clerical Personnel	\$	23,854	
Other Salaries and Wages		28,207	
Social Security		3,157	
Pensions		3,190	
Life Insurance		138	
Medical Insurance		8,994	
Dental Insurance		518	
Disability Insurance		255	
Unemployment Compensation		42	
Employer Medicare		738	
Communication		3,766	
Dues and Memberships		565	
Maintenance and Repair Services - Buildings		6,197	
Maintenance and Repair Services - Equipment		1,800	
Postal Charges		156	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Rentals	\$	787	
Disposal Fees		1,023	
Other Contracted Services		3,990	
Electricity		30,653	
Natural Gas		193	
Office Supplies		5,986	
Other Supplies and Materials		2,548	
Building and Contents Insurance		2,400	
Liability Insurance		1,000	
In Service/Staff Development		142	
Other Charges		3,699	
Building Improvements		2,404	
Furniture and Fixtures		2,880	
Total Local Health Center			\$ 139,282

Rabies and Animal Control

Supervisor/Director	\$	53,955	
Part-time Personnel		11,259	
Other Salaries and Wages		166,022	
Social Security		13,895	
Pensions		10,106	
Life Insurance		384	
Medical Insurance		19,456	
Dental Insurance		764	
Disability Insurance		760	
Unemployment Compensation		160	
Employer Medicare		3,250	
Communication		4,668	
Dues and Memberships		450	
Licenses		291	
Maintenance and Repair Services - Vehicles		2,833	
Printing, Stationery, and Forms		336	
Other Contracted Services		44,985	
Animal Food and Supplies		1,522	
Gasoline		13,776	
Tires and Tubes		172	
Uniforms		1,170	
Other Supplies and Materials		5,619	
Vehicle and Equipment Insurance		1,500	
In Service/Staff Development		675	
Other Equipment		1,367	
Total Rabies and Animal Control			359,375

Dental Health Program

Medical Personnel	\$	342,529	
Social Security		20,297	
Pensions		11,754	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Dental Health Program (Cont.)

Life Insurance	\$	374	
Medical Insurance		32,003	
Dental Insurance		1,808	
Disability Insurance		751	
Unemployment Compensation		175	
Employer Medicare		4,747	
Communication		503	
Licenses		924	
Maintenance Agreements		2,700	
Maintenance and Repair Services - Equipment		5,277	
Travel		115	
Disposal Fees		80	
Other Contracted Services		1,597	
Drugs and Medical Supplies		115	
Gasoline		61	
Office Supplies		1,574	
Other Supplies and Materials		19,258	
Liability Insurance		5,100	
Other Charges		1,544	
Health Equipment		310	
Total Dental Health Program			\$ 453,596

Other Local Health Services

Medical Personnel	\$	247,983	
Clerical Personnel		25,849	
Social Security		15,911	
Pensions		13,681	
Life Insurance		566	
Medical Insurance		59,952	
Dental Insurance		3,117	
Disability Insurance		1,156	
Unemployment Compensation		195	
Employer Medicare		3,721	
Other Fringe Benefits		443	
Travel		4,625	
Liability Insurance		1,000	
Workers' Compensation Insurance		3,000	
Total Other Local Health Services			381,199

Appropriation to State

Contracts with Other Public Agencies	\$	123,486	
Total Appropriation to State			123,486

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Supervisor/Director	\$	59,555	
Clerical Personnel		2,000	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Senior Citizens Assistance (Cont.)

Part-time Personnel	\$	43,046	
Social Security		6,599	
Pensions		3,509	
Life Insurance		91	
Dental Insurance		295	
Disability Insurance		261	
Unemployment Compensation		103	
Employer Medicare		1,543	
Communication		6,331	
Maintenance and Repair Services - Buildings		11,165	
Maintenance and Repair Services - Vehicles		414	
Printing, Stationery, and Forms		73	
Travel		136	
Disposal Fees		1,023	
Other Contracted Services		3,988	
Custodial Supplies		1,361	
Electricity		9,971	
Gasoline		531	
Natural Gas		3,148	
Office Supplies		932	
Water and Sewer		768	
Other Supplies and Materials		10,959	
Data Processing Equipment		1,076	
Furniture and Fixtures		347	
Total Senior Citizens Assistance			\$ 169,225

Parks and Fair Boards

Contributions	\$	3,000	
Total Parks and Fair Boards			3,000

Agriculture and Natural Resources

Agricultural Extension Service

Dues and Memberships	\$	698	
Postal Charges		529	
Travel		3,999	
Other Contracted Services		174,348	
Office Supplies		1,996	
Other Supplies and Materials		1,225	
Data Processing Equipment		3,867	
Total Agricultural Extension Service			186,662

Soil Conservation

Secretary(ies)	\$	38,886	
Social Security		2,414	
Pensions		2,336	
Life Insurance		68	
Dental Insurance		296	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation (Cont.)

Disability Insurance	\$	191	
Unemployment Compensation		21	
Employer Medicare		564	
Total Soil Conservation			\$ 44,776

Storm Water Management

Maintenance Agreements	\$	3,460	
Other Contracted Services		22,762	
Other Charges		240	
Total Storm Water Management			26,462

Other Operations

Industrial Development

Contributions	\$	292,667	
Total Industrial Development			292,667

Veterans' Services

County Official/ Administrative Officer	\$	65,491	
Assistant(s)		24,228	
Social Security		5,556	
Pensions		4,351	
Life Insurance		176	
Medical Insurance		5,466	
Dental Insurance		573	
Disability Insurance		360	
Unemployment Compensation		63	
Employer Medicare		1,299	
Advertising		170	
Communication		492	
Maintenance Agreements		449	
Postal Charges		129	
Printing, Stationery, and Forms		75	
Rentals		495	
Travel		2,481	
Other Contracted Services		1,800	
Office Supplies		2,205	
Total Veterans' Services			115,859

Other Charges

Contributions	\$	11,000	
Building and Contents Insurance		5,100	
Liability Insurance		125,000	
Trustee's Commission		385,699	
Total Other Charges			526,799

Miscellaneous

County Official/ Administrative Officer	\$	10,000	
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(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Miscellaneous (Cont.)

Part-time Personnel	\$	22,089	
Other Salaries and Wages		1,404	
Social Security		2,029	
Pensions		684	
Disability Insurance		43	
Unemployment Compensation		21	
Employer Medicare		475	
Communication		204,119	
Dues and Memberships		12,206	
Other Contracted Services		11,460	
Total Miscellaneous			\$ 264,530

Capital Projects

Public Utility Projects

Contracts with Government Agencies	\$	452	
Total Public Utility Projects			452

Total General Fund \$ 35,370,282

Public Library Fund

Social, Cultural, and Recreational Services

Libraries

Librarians	\$	304,116
Part-time Personnel		100,125
Social Security		23,568
Pensions		17,615
Life Insurance		701
Medical Insurance		83,475
Dental Insurance		3,584
Disability Insurance		1,479
Unemployment Compensation		382
Employer Medicare		5,512
Communication		20,358
Data Processing Services		5,116
Dues and Memberships		345
Maintenance Agreements		2,465
Maintenance and Repair Services - Buildings		245
Pest Control		240
Postal Charges		632
Travel		812
Custodial Supplies		1,387
Library Books/Media		30,633
Office Supplies		3,078
Periodicals		2,348
Utilities		26,172
Other Supplies and Materials		8,494
Building and Contents Insurance		1,000

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Public Library Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Trustee's Commission	\$	10,645	
Workers' Compensation Insurance		1,119	
In Service/Staff Development		463	
Data Processing Equipment		5,801	
Furniture and Fixtures		958	
Total Libraries			\$ 662,868

Total Public Library Fund \$ 662,868

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

Supervisor/Director	\$	49,286	
Laborers		37,826	
Social Security		5,032	
Pensions		4,424	
Life Insurance		142	
Medical Insurance		14,352	
Dental Insurance		923	
Disability Insurance		334	
Unemployment Compensation		52	
Employer Medicare		1,177	
Advertising		1,906	
Communication		1,514	
Maintenance and Repair Services - Vehicles		451	
Other Contracted Services		237	
Gasoline		714	
Uniforms		133	
Trustee's Commission		36,303	
Vehicle and Equipment Insurance		1,500	
Workers' Compensation Insurance		2,492	
Total Sanitation Management			\$ 158,798

Convenience Centers

Maintenance and Repair Services - Buildings	\$	575	
Rentals		3,600	
Other Contracted Services		780,068	
Electricity		7,177	
General Construction Materials		28	
Water and Sewer		4,353	
Fencing		1,795	
Other Supplies and Materials		390	
Total Convenience Centers			797,986

Other Waste Collection

Supervisor/Director	\$	2,995	
Deputy(ies)		12,494	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Other Waste Collection (Cont.)

Social Security	\$	946	
Pensions		914	
Life Insurance		20	
Medical Insurance		1,475	
Dental Insurance		85	
Disability Insurance		87	
Unemployment Compensation		5	
Employer Medicare		221	
Maintenance and Repair Services - Vehicles		1,432	
Travel		449	
Other Contracted Services		33,000	
Gasoline		2,522	
Instructional Supplies and Materials		10,928	
Uniforms		666	
Vehicle and Equipment Insurance		1,700	
Total Other Waste Collection			\$ 69,939

Recycling Center

Contracts with Private Agencies	\$	17,278	
Total Recycling Center			17,278

Landfill Operation and Maintenance

Contracts with Private Agencies	\$	879,013	
Contributions		11,563	
Total Landfill Operation and Maintenance			890,576

Other Waste Disposal

Contracts with Private Agencies	\$	92,658	
Total Other Waste Disposal			92,658

Total Solid Waste/Sanitation Fund \$ 2,027,235

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Supervisor/Director	\$	84,510	
Accountants/Bookkeepers		153,777	
Medical Personnel		3,078,459	
Part-time Personnel		128,526	
Overtime Pay		1,044,848	
Social Security		264,101	
Pensions		243,815	
Life Insurance		5,497	
Medical Insurance		555,728	
Dental Insurance		31,038	
Disability Insurance		13,211	
Unemployment Compensation		2,133	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Employer Medicare	\$	61,522	
Communication		36,328	
Contracts with Government Agencies		24,580	
Data Processing Services		2,715	
Dues and Memberships		925	
Laundry Service		64,893	
Lease/SBITA Payments		431	
Maintenance Agreements		37,505	
Maintenance and Repair Services - Buildings		53,025	
Maintenance and Repair Services - Equipment		2,354	
Maintenance and Repair Services - Vehicles		49,434	
Pest Control		1,260	
Postal Charges		571	
Printing, Stationery, and Forms		391	
Rentals		30,360	
Travel		4,873	
Tuition		3,000	
Disposal Fees		2,047	
Other Contracted Services		359,916	
Custodial Supplies		11,903	
Drugs and Medical Supplies		210,117	
Duplicating Supplies		446	
Gasoline		189,072	
Natural Gas		6,591	
Office Supplies		3,497	
Tires and Tubes		23,168	
Uniforms		25,900	
Utilities		31,047	
Vehicle Parts		42,158	
Other Supplies and Materials		28,132	
Building and Contents Insurance		5,000	
Liability Insurance		22,612	
Trustee's Commission		67,324	
Vehicle and Equipment Insurance		11,500	
Workers' Compensation Insurance		180,000	
In Service/Staff Development		28,506	
Data Processing Equipment		5,304	
Furniture and Fixtures		23,955	
Motor Vehicles		553,700	
Total Ambulance/Emergency Medical Services			\$ 7,811,705

Principal on Debt

General Government

Principal on Leases	\$	11,313	
Total General Government			11,313

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Interest on Debt

General Government

Interest on Leases

\$ 2,187

Total General Government

\$ 2,187

Total Ambulance Service Fund

\$ 7,825,205

Special Purpose Fund

Other Operations

Contributions to Other Agencies

Contributions

\$ 13,475

Total Contributions to Other Agencies

\$ 13,475

American Rescue Plan Act Grant #6

Other Contracted Services

\$ 290,000

Total American Rescue Plan Act Grant #6

290,000

Highways

American Rescue Plan Act Grant #1

Other Capital Outlay

\$ 120,952

Total American Rescue Plan Act Grant #1

120,952

Capital Projects

American Rescue Plan Act Grant #1

Contributions

\$ 565,795

Other Contracted Services

34,610

Building Improvements

1,270,487

Communication Equipment

1,098,270

Data Processing Equipment

50,352

Motor Vehicles

662,967

Health Equipment

272,670

Other Equipment

451,570

Total American Rescue Plan Act Grant #1

4,406,721

Total Special Purpose Fund

4,831,148

Drug Control Fund

Public Safety

Drug Enforcement

Communication

\$ 3,408

Dues and Memberships

620

Towing Services

100

Travel

1,727

Veterinary Services

1,754

Animal Food and Supplies

2,126

Gasoline

2,681

Uniforms

508

Other Supplies and Materials

305

Trustee's Commission

329

Total Drug Enforcement

\$ 13,558

Total Drug Control Fund

13,558

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund

Social, Cultural, and Recreational Services

Other Social, Cultural, and Recreational

Audiovisual Personnel	\$	54,356	
Clerical Personnel		2,895	
Part-time Personnel		33,200	
Social Security		5,243	
Pensions		3,253	
Life Insurance		86	
Medical Insurance		14,352	
Dental Insurance		750	
Disability Insurance		261	
Unemployment Compensation		139	
Employer Medicare		1,226	
Communication		533	
Other Contracted Services		16,490	
Gasoline		800	
Other Supplies and Materials		18,855	
Trustee's Commission		1,348	
Vehicle and Equipment Insurance		2,000	
Workers' Compensation Insurance		132	
Data Processing Equipment		20,241	
Total Other Social, Cultural, and Recreational			\$ 176,160

Total Other General Government Special Revenue Fund \$ 176,160

Other Special Revenue Fund

Other Operations

Tourism

Supervisor/Director	\$	70,085	
Clerical Personnel		41,338	
Part-time Personnel		630	
Social Security		6,829	
Pensions		6,632	
Life Insurance		161	
Dental Insurance		997	
Disability Insurance		526	
Unemployment Compensation		44	
Employer Medicare		1,597	
Advertising		292,088	
Communication		4,539	
Contributions		344,698	
Dues and Memberships		3,900	
Lease/SBITA Payments		15,600	
Maintenance and Repair Services - Vehicles		1,091	
Postal Charges		188	
Rentals		663	
Travel		2,794	
Other Contracted Services		12,837	
Gasoline		1,147	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Other Operations (Cont.)

Tourism (Cont.)

Office Supplies	\$	1,089	
Utilities		3,245	
Other Supplies and Materials		2,475	
Liability Insurance		911	
Trustee's Commission		6,681	
Vehicle and Equipment Insurance		1,000	
Workers' Compensation Insurance		259	
In Service/Staff Development		987	
Other Charges		1,975	
Data Processing Equipment		36	
Furniture and Fixtures		1,710	
Other Capital Outlay		4,305	
Total Tourism			\$ 833,057

Total Other Special Revenue Fund \$ 833,057

Constitutional Officers - Fees Fund

Finance

County Clerk's Office

Constitutional Officers' Operating Expenses	\$	79	
Total County Clerk's Office			\$ 79

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	3,556	
Constitutional Officers' Operating Expenses		3	
Total Chancery Court			3,559

Public Safety

Sheriff's Department

Constitutional Officers' Operating Expenses	\$	272	
Total Sheriff's Department			272

Total Constitutional Officers - Fees Fund 3,910

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	116,695	
Clerical Personnel		100,555	
Social Security		13,126	
Pensions		10,209	
Life Insurance		109	
Medical Insurance		17,664	
Dental Insurance		665	
Disability Insurance		250	
Unemployment Compensation		63	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Employer Medicare	\$	3,070	
Dues and Memberships		4,119	
Legal Notices, Recording, and Court Costs		62	
Licenses		90	
Pest Control		240	
Postal Charges		158	
Disposal Fees		512	
Other Contracted Services		384	
Office Supplies		2,256	
In Service/Staff Development		525	
Office Equipment		3,741	
Total Administration			\$ 274,493

Highway and Bridge Maintenance

Foremen	\$	45,148	
Equipment Operators		173,336	
Truck Drivers		65,718	
Laborers		395,639	
Overtime Pay		62,157	
Social Security		42,708	
Pensions		39,826	
Life Insurance		1,285	
Medical Insurance		112,616	
Dental Insurance		5,684	
Disability Insurance		2,749	
Unemployment Compensation		462	
Employer Medicare		10,118	
Rentals		1,247	
Other Contracted Services		65,364	
Asphalt		1,851,147	
Crushed Stone		193,956	
Custodial Supplies		1,064	
Pipe - Metal		84,987	
Road Signs		15,170	
Uniforms		5,908	
Other Supplies and Materials		853	
Total Highway and Bridge Maintenance			3,177,142

Operation and Maintenance of Equipment

Mechanic(s)	\$	46,767	
Nightwatchmen		95,877	
Overtime Pay		20,343	
Social Security		9,281	
Pensions		9,653	
Life Insurance		323	
Medical Insurance		32,016	
Dental Insurance		1,711	

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Disability Insurance	\$	635	
Unemployment Compensation		84	
Employer Medicare		2,171	
Maintenance and Repair Services - Equipment		37,017	
Other Contracted Services		4,118	
Equipment and Machinery Parts		173,339	
Garage Supplies		352	
Gasoline		283,915	
Lubricants		6,216	
Tires and Tubes		24,913	
Other Supplies and Materials		23,804	
Total Operation and Maintenance of Equipment			\$ 772,535

Other Charges

Communication	\$	4,020	
Electricity		9,115	
Natural Gas		6,028	
Water and Sewer		560	
Building and Contents Insurance		1,000	
Liability Insurance		58,600	
Trustee's Commission		52,391	
Vehicle and Equipment Insurance		55,000	
Workers' Compensation Insurance		76,944	
Total Other Charges			263,658

Capital Outlay

Engineering Services	\$	12,298	
Bridge Construction		239,458	
Highway Construction		1,363,126	
Highway Equipment		337,997	
Total Capital Outlay			1,952,879

Total Highway/Public Works Fund \$ 6,440,707

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	1,075,000	
Total General Government			\$ 1,075,000

Interest on Debt

General Government

Interest on Bonds	\$	660,609	
Total General Government			660,609

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Other Debt Service

General Government

Fiscal Agent Charges	\$ 3,550	
Trustee's Commission	45,970	
Total General Government		\$ 49,520

Total General Debt Service Fund \$ 1,785,129

Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,100,000	
Principal on Leases	62,465	
Principal on Other Loans	200,000	
Total Education		\$ 1,362,465

Interest on Debt

Education

Interest on Bonds	\$ 353,238	
Interest on Leases	2,260	
Interest on Other Loans	77,275	
Total Education		432,773

Other Debt Service

Education

Fiscal Agent Charges	\$ 1,500	
Trustee's Commission	4,205	
Total Education		5,705

Total Rural Debt Service Fund 1,800,943

Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,055,000	
Principal on Other Loans	225,000	
Total Education		\$ 1,280,000

Interest on Debt

Education

Interest on Bonds	\$ 513,356	
Interest on Other Loans	88,275	
Total Education		601,631

Other Debt Service

Education

Fiscal Agent Charges	\$ 1,500	
Trustee's Commission	36,262	
Total Education		37,762

Total Education Debt Service Fund 1,919,393

(Continued)

ANDERSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
General Administration Projects			
Trustee's Commission	\$	8,667	
Other Capital Outlay		<u>219,875</u>	
Total General Administration Projects			\$ 228,542
American Rescue Plan Act Grant #1			
Contracts with Other Public Agencies	\$	<u>747,885</u>	
Total American Rescue Plan Act Grant #1			<u>747,885</u>
Total General Capital Projects Fund			<u>\$ 976,427</u>
Total Governmental Funds - Primary Government			<u><u>\$ 64,666,022</u></u>

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department

For the Year Ended June 30, 2024**General Purpose School Fund**

Instruction

Regular Instruction Program

Teachers	\$ 20,432,492	
Career Ladder Program	25,000	
Homebound Teachers	61,932	
Educational Assistants	898,131	
Bonus Payments	283,085	
Other Salaries and Wages	630,250	
Social Security	1,313,474	
Pensions	1,593,835	
Life Insurance	23,521	
Medical Insurance	2,562,650	
Employer Medicare	308,058	
Payments to Retirees	115,686	
Termination Benefits	53,084	
Retirement - Hybrid Stabilization	533	
Other Contracted Services	663,511	
Instructional Supplies and Materials	746,522	
Textbooks - Bound	212,016	
Other Supplies and Materials	137,764	
TISA - On-behalf Payments	119,068	
Other Charges	22,392	
Total Regular Instruction Program		\$ 30,203,004

Alternative Instruction Program

Supervisor/Director	\$ 11,334	
Teachers	184,390	
Medical Personnel	9,488	
Educational Assistants	62,700	
Cafeteria Personnel	1,094	
Other Salaries and Wages	1,500	
Social Security	16,880	
Pensions	18,042	
Employer Medicare	3,948	
Contracts with Private Agencies	7,610	
Travel	172	
Food Supplies	2,860	
Instructional Supplies and Materials	14,046	
Other Charges	2,280	
Total Alternative Instruction Program		336,344

Special Education Program

Teachers	\$ 3,635,227	
Career Ladder Program	11,000	
Homebound Teachers	90,718	
Educational Assistants	1,213,499	
Speech Pathologist	534,430	
Other Salaries and Wages	98,279	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Social Security	\$	327,292	
Pensions		387,302	
Life Insurance		7,375	
Medical Insurance		667,988	
Employer Medicare		76,678	
Payments to Retirees		18,655	
Other Contracted Services		88,783	
Instructional Supplies and Materials		92,101	
Other Supplies and Materials		20,714	
In Service/Staff Development		6,683	
Special Education Equipment		3,100	
Total Special Education Program			\$ 7,279,824

Career and Technical Education Program

Teachers	\$	2,175,266	
Career Ladder Program		4,000	
Guidance Personnel		227,514	
Clerical Personnel		70,030	
Other Salaries and Wages		12,886	
Social Security		141,472	
Pensions		172,734	
Life Insurance		1,896	
Medical Insurance		280,148	
Employer Medicare		33,682	
Payments to Retirees		20,240	
Maintenance and Repair Services - Equipment		20,816	
Instructional Supplies and Materials		66,883	
Other Supplies and Materials		11,054	
Vocational Instruction Equipment		231,826	
Total Career and Technical Education Program			3,470,447

Student Body Education Program

Supervisor/Director	\$	14,706	
Teachers		57,772	
Clerical Personnel		10,500	
Educational Assistants		32,743	
Other Salaries and Wages		116,746	
Social Security		12,476	
Pensions		14,693	
Employer Medicare		3,173	
Total Student Body Education Program			262,809

Support Services

Attendance

Supervisor/Director	\$	105,834	
Clerical Personnel		37,325	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Attendance (Cont.)

Other Salaries and Wages	\$	49,402	
Social Security		11,442	
Pensions		12,411	
Life Insurance		99	
Medical Insurance		14,493	
Employer Medicare		2,676	
Travel		2,859	
Other Supplies and Materials		27,196	
In Service/Staff Development		2,035	
Other Equipment		938	
Total Attendance			\$ 266,710

Health Services

Supervisor/Director	\$	177,121	
Medical Personnel		941,606	
Clerical Personnel		24,677	
Other Salaries and Wages		8,755	
Certified Substitute Teachers		8,406	
Social Security		69,038	
Pensions		67,669	
Life Insurance		1,115	
Medical Insurance		96,014	
Employer Medicare		16,146	
Communication		504	
Travel		19,726	
Drugs and Medical Supplies		31,798	
Other Supplies and Materials		45,673	
In Service/Staff Development		3,972	
Total Health Services			1,512,220

Other Student Support

Career Ladder Program	\$	1,000	
Guidance Personnel		1,313,811	
Social Workers		193,000	
Other Salaries and Wages		74,516	
Social Security		94,426	
Pensions		112,857	
Life Insurance		1,222	
Medical Insurance		154,103	
Employer Medicare		22,084	
Payments to Retirees		9,573	
Evaluation and Testing		8,177	
Travel		4,993	
Total Other Student Support			1,989,762

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	124,553	
Career Ladder Program		3,080	
Librarians		356,506	
Clerical Personnel		32,539	
Other Salaries and Wages		240,048	
Social Security		46,150	
Pensions		50,974	
Life Insurance		485	
Medical Insurance		80,589	
Employer Medicare		11,247	
Payments to Retirees		22,460	
Other Fringe Benefits		31,286	
Travel		4,242	
Library Books/Media		26,076	
Other Supplies and Materials		29,344	
In Service/Staff Development		16,556	
Total Regular Instruction Program			\$ 1,076,135

Special Education Program

Supervisor/Director	\$	106,411	
Career Ladder Program		1,520	
Psychological Personnel		332,205	
Medical Personnel		273,320	
Clerical Personnel		101,114	
Other Salaries and Wages		443,129	
Social Security		72,509	
Pensions		75,747	
Life Insurance		903	
Medical Insurance		111,665	
Employer Medicare		17,567	
Travel		34	
Other Contracted Services		5,844	
Other Supplies and Materials		5,270	
In Service/Staff Development		10,877	
Total Special Education Program			1,558,115

Career and Technical Education Program

Supervisor/Director	\$	108,395	
Career Ladder Program		1,000	
Other Salaries and Wages		11,059	
Social Security		7,357	
Pensions		8,227	
Life Insurance		50	
Medical Insurance		6,769	
Employer Medicare		1,720	
Travel		37,861	
In Service/Staff Development		7,318	
Total Career and Technical Education Program			189,756

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology

Supervisor/Director	\$	112,249	
Data Processing Personnel		83,299	
Audiovisual Personnel		10,200	
Secretary(ies)		2,469	
Other Salaries and Wages		610,851	
Other Per Diem and Fees		7,199	
Social Security		48,818	
Pensions		50,282	
Life Insurance		603	
Medical Insurance		105,812	
Employer Medicare		11,417	
Internet Connectivity		742,445	
Travel		5,627	
Other Contracted Services		223,916	
Other Supplies and Materials		197,309	
In Service/Staff Development		4,658	
Other Charges		95,570	
Administration Equipment		9,601	
Data Processing Equipment		37,794	
Total Technology			\$ 2,360,119

Other Programs

On-behalf Payments to OPEB	\$	124,257	
Total Other Programs			124,257

Board of Education

Secretary to Board	\$	6,000	
Bonus Payments		13,800	
Board and Committee Members Fees		67,700	
Social Security		4,337	
Pensions		2,267	
Life Insurance		396	
Unemployment Compensation		21,686	
Employer Medicare		1,258	
Audit Services		36,900	
Contributions		25,000	
Dues and Memberships		9,444	
Legal Services		50,000	
Travel		11,859	
Other Contracted Services		22,056	
Other Supplies and Materials		170	
Liability Insurance		667,266	
Trustee's Commission		473,659	
Workers' Compensation Insurance		286,374	
Other Charges		17,396	
Total Board of Education			1,717,568

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools

County Official/ Administrative Officer	\$	190,000	
Assistant(s)		142,500	
Secretary(ies)		34,201	
Other Per Diem and Fees		9,600	
Social Security		21,030	
Pensions		25,349	
Life Insurance		128	
Medical Insurance		19,452	
Employer Medicare		5,368	
Payments to Retirees		5,610	
Other Fringe Benefits		10,000	
Communication		63,492	
Dues and Memberships		3,108	
Travel		1,523	
Other Contracted Services		7,500	
Office Supplies		468	
Other Supplies and Materials		20,696	
Other Charges		2,125	
Total Director of Schools			\$ 562,150

Office of the Principal

Principals	\$	1,873,718	
Career Ladder Program		5,000	
Assistant Principals		1,390,814	
Secretary(ies)		860,109	
Social Security		239,404	
Pensions		275,512	
Life Insurance		2,073	
Medical Insurance		475,248	
Employer Medicare		56,291	
Payments to Retirees		19,415	
Communication		36,326	
Travel		3,286	
In Service/Staff Development		1,103	
Other Charges		10,000	
Total Office of the Principal			5,248,299

Fiscal Services

Assistant(s)	\$	80,299	
Supervisor/Director		107,064	
Accountants/Bookkeepers		292,615	
Social Security		29,080	
Pensions		28,708	
Life Insurance		347	
Medical Insurance		60,045	
Employer Medicare		6,801	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Other Fringe Benefits	\$	17,310	
Travel		281	
Other Contracted Services		27,920	
Other Supplies and Materials		23,900	
Administration Equipment		4,583	
Total Fiscal Services			\$ 678,953

Human Services/Personnel

Supervisor/Director	\$	61,569	
Social Security		3,817	
Pensions		3,694	
Life Insurance		50	
Employer Medicare		893	
Travel		1,182	
Other Contracted Services		28,275	
Office Supplies		1,853	
Other Supplies and Materials		1,891	
In Service/Staff Development		250	
Total Human Services/Personnel			103,474

Operation of Plant

Supervisor/Director	\$	105,681	
Custodial Personnel		2,077,317	
Other Salaries and Wages		26,935	
Social Security		128,135	
Pensions		127,940	
Life Insurance		3,403	
Medical Insurance		357,926	
Employer Medicare		30,361	
Payments to Retirees		3,589	
Communication		14,727	
Maintenance and Repair Services - Vehicles		17,375	
Rentals		7,173	
Disposal Fees		109,075	
Other Contracted Services		155,394	
Custodial Supplies		338,716	
Electricity		1,258,436	
Natural Gas		183,912	
Water and Sewer		281,667	
Other Supplies and Materials		179,987	
Motor Vehicles		3,225	
Total Operation of Plant			5,410,974

Maintenance of Plant

Supervisor/Director	\$	100,952	
Secretary(ies)		43,399	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Maintenance Personnel	\$	618,886	
Social Security		43,580	
Pensions		44,202	
Life Insurance		731	
Medical Insurance		99,025	
Employer Medicare		10,499	
Maintenance and Repair Services - Buildings		40,242	
Maintenance and Repair Services - Equipment		10,009	
Internet Connectivity		3,074	
Other Contracted Services		200,150	
Custodial Supplies		24,871	
Gasoline		91,131	
Office Supplies		4,998	
Other Supplies and Materials		262,694	
Total Maintenance of Plant			\$ 1,598,443

Transportation

Supervisor/Director	\$	10,500	
Clerical Personnel		47,324	
Other Salaries and Wages		57,713	
Social Security		6,347	
Pensions		7,017	
Medical Insurance		17,831	
Employer Medicare		1,484	
Contracts with Vehicle Owners		3,757,720	
Other Contracted Services		6,344	
Other Supplies and Materials		1,385	
Motor Vehicles		100,000	
Total Transportation			4,013,665

Central and Other

Contracts with Government Agencies	\$	26,677	
Other Contracted Services		11,485	
Other Supplies and Materials		510,794	
In Service/Staff Development		4,475	
Motor Vehicles		44,973	
Total Central and Other			598,404

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	5,113	
Social Security		307	
Pensions		307	
Employer Medicare		72	
Total Food Service			5,799

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

General Purpose School Fund (Cont.)

Capital Outlay

Regular Capital Outlay

Architects	\$	23,251	
Building Construction		264,032	
Building Improvements		2,574,641	
Land		3,012,392	
Total Regular Capital Outlay			\$ 5,874,316

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	2,500,000	
Total Education			2,500,000

Total General Purpose School Fund \$ 78,941,547

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,490,721	
Educational Assistants		512,570	
Other Salaries and Wages		158,330	
Social Security		119,222	
Pensions		136,814	
Life Insurance		694	
Medical Insurance		124,700	
Unemployment Compensation		508	
Employer Medicare		29,576	
Other Fringe Benefits		4,664	
Instructional Supplies and Materials		84,308	
Software		219,926	
Regular Instruction Equipment		1,732,290	
Total Regular Instruction Program			\$ 4,614,323

Special Education Program

Teachers	\$	730,453	
Educational Assistants		477,396	
Other Salaries and Wages		23,100	
Social Security		72,019	
Pensions		81,404	
Life Insurance		1,773	
Medical Insurance		159,224	
Unemployment Compensation		977	
Employer Medicare		16,843	
Other Fringe Benefits		5,400	
Instructional Supplies and Materials		37,378	
Other Supplies and Materials		22,130	
Special Education Equipment		56,144	
Total Special Education Program			1,684,241

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Instructional Supplies and Materials	\$	35,601	
Other Supplies and Materials		18,660	
Vocational Instruction Equipment		189,814	
Total Career and Technical Education Program			\$ 244,075

Support Services

Health Services

Other Salaries and Wages	\$	51,581	
Social Security		3,061	
Pensions		2,646	
Employer Medicare		716	
Total Health Services			58,004

Other Student Support

Other Salaries and Wages	\$	64,778	
Social Security		3,940	
Pensions		4,335	
Medical Insurance		3,287	
Employer Medicare		922	
Travel		28,538	
Other Supplies and Materials		63,486	
In Service/Staff Development		8,000	
Total Other Student Support			177,286

Regular Instruction Program

Supervisor/Director	\$	182,641	
Secretary(ies)		48,700	
Clerical Personnel		6,000	
Other Salaries and Wages		513,999	
Social Security		45,299	
Pensions		51,702	
Life Insurance		443	
Medical Insurance		41,145	
Unemployment Compensation		254	
Employer Medicare		10,594	
Other Fringe Benefits		2,466	
Communication		847	
Postal Charges		1,483	
Printing, Stationery, and Forms		1,722	
Travel		38,691	
Other Contracted Services		144,050	
Other Supplies and Materials		42,917	
In Service/Staff Development		40,282	
Other Charges		5,142	
Total Regular Instruction Program			1,178,377

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program

Clerical Personnel	\$	41,399	
In-service Training		6,000	
Social Security		3,075	
Pensions		2,997	
Life Insurance		153	
Unemployment Compensation		137	
Employer Medicare		719	
Other Fringe Benefits		780	
Contracts with Private Agencies		6,200	
Travel		25,963	
In Service/Staff Development		19,885	
Other Equipment		1,298	
Total Special Education Program			\$ 108,606

Technology

Other Equipment	\$	14,176	
Total Technology			14,176

Transportation

Bus Drivers	\$	86,455	
Other Salaries and Wages		19,740	
Social Security		6,337	
Pensions		3,701	
Employer Medicare		1,482	
Contracts with Private Agencies		475	
Contracts with Parents		3,480	
Maintenance and Repair Services - Vehicles		25,421	
Gasoline		31,657	
Transportation Equipment		70,250	
Total Transportation			248,998

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	351,930	
Total Regular Capital Outlay			351,930

Total School Federal Projects Fund			\$ 8,680,016
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Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	107,594	
Accountants/Bookkeepers		275,561	
Clerical Personnel		610,568	
Cafeteria Personnel		619,077	
Social Security		94,871	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Pensions	\$	78,425	
Life Insurance		2,015	
Medical Insurance		183,000	
Unemployment Compensation		400	
Employer Medicare		22,188	
Termination Benefits		5,200	
Bank Charges		4,761	
Communication		6,936	
Dues and Memberships		2,773	
Licenses		1,460	
Maintenance and Repair Services - Equipment		28,274	
Maintenance and Repair Services - Vehicles		300	
Postal Charges		646	
Travel		44,188	
Other Contracted Services		14,165	
Food Preparation Supplies		96,771	
Food Supplies		1,475,046	
Gasoline		648	
Office Supplies		3,427	
Tires and Tubes		490	
Uniforms		6,595	
Vehicle Parts		89	
USDA - Commodities		264,578	
Software		9,535	
Other Supplies and Materials		5,037	
Trustee's Commission		742	
Workers' Compensation Insurance		15,000	
In Service/Staff Development		18,413	
Data Processing Equipment		46,485	
Food Service Equipment		228,881	
Furniture and Fixtures		8,087	
Motor Vehicles		35,144	
Total Food Service			\$ 4,317,370

Total Central Cafeteria Fund

\$ 4,317,370

Other Education Special Revenue Fund

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	86,030	
Teachers		397,131	
Medical Personnel		44,507	
Secretary(ies)		95,446	
Clerical Personnel		20,853	
Educational Assistants		1,886,935	
Other Salaries and Wages		95,902	

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

Other Education Special Revenue Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Social Security	\$	154,420	
Pensions		158,677	
Life Insurance		3,908	
Medical Insurance		337,189	
Unemployment Compensation		1,221	
Employer Medicare		36,115	
Advertising		873	
Communication		21,049	
Contracts with Other School Systems		1,050,440	
Dues and Memberships		1,985	
Maintenance and Repair Services - Office Equipment		1,349	
Maintenance and Repair Services - Vehicles		2,836	
Pest Control		720	
Rentals		7,800	
Travel		3,451	
Other Contracted Services		137,431	
Drugs and Medical Supplies		1,748	
Electricity		12,118	
Food Supplies		43,603	
Gasoline		4,050	
Instructional Supplies and Materials		16,776	
Natural Gas		1,872	
Office Supplies		1,560	
Other Supplies and Materials		71,358	
Building and Contents Insurance		2,249	
Vehicle and Equipment Insurance		5,250	
Workers' Compensation Insurance		10,760	
In Service/Staff Development		38,598	
Other Charges		20,427	
Building Improvements		14,908	
Data Processing Equipment		42,321	
Other Equipment		10,195	
Total Community Services			\$ 4,844,061

Early Childhood Education

Supervisor/Director	\$	15,182
Teachers		291,034
Medical Personnel		11,127
Secretary(ies)		7,188
Clerical Personnel		23,123
Educational Assistants		131,816
Social Security		28,311
Pensions		34,095
Life Insurance		542
Medical Insurance		50,551
Employer Medicare		6,621

(Continued)

ANDERSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Anderson County School Department (Cont.)

Other Education Special Revenue Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Communication	\$	2,120	
Maintenance and Repair Services - Office Equipment		590	
Postal Charges		68	
Other Contracted Services		13,745	
Drugs and Medical Supplies		48	
Electricity		1,995	
Food Supplies		70	
Instructional Supplies and Materials		200	
Natural Gas		270	
Office Supplies		194	
Other Supplies and Materials		10,477	
Building and Contents Insurance		40	
Other Charges		6,130	
Total Early Childhood Education			\$ 635,537

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	64,725	
Total Education			64,725

Total Other Education Special Revenue Fund \$ 5,544,323

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	3,521,502	
Total Community Services			\$ 3,521,502

Total Internal School Fund 3,521,502

Education Capital Projects Fund

Capital Outlay

Regular Capital Outlay

Trustee's Commission	\$	18,555	
Building Improvements		755,691	
Total Regular Capital Outlay			\$ 774,246

Total Education Capital Projects Fund 774,246

Total Governmental Funds - Anderson County School Department \$ 101,779,004

STATISTICAL SECTION

This part of Anderson County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	Table(s)	Page(s)
Financial Trends:		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	1-5	278-284
Revenue Capacity:		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	6-10	285-289
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	11-15	290-294
Demographic and Economic Information:		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	16-17	295-296
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	18-20	297-299

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Table 1

ANDERSON COUNTY, TENNESSEE
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities:										
Net Investment in Capital Assets	\$ 13,852,050	\$ 13,682,164	\$ 13,178,548	\$ 14,227,812	\$ 15,883,442	\$ 16,972,716	\$ 19,635,386	\$ 21,862,495	\$ 23,159,967	\$ 26,029,142
Restricted for:										
General Government	57,168	77,455	88,864	93,231	182,188	165,542	204,782	283,405	397,328	266,097
Finance	49,711	56,626	55,224	68,661	81,780	45,986	47,573	31,811	100,905	77,735
Administration of Justice	559,449	663,791	724,192	817,386	804,158	534,679	393,652	422,699	456,857	473,849
Public Safety	608,305	692,038	714,484	849,352	678,446	264,817	207,368	210,969	218,317	377,903
Public Health and Welfare	459,276	493,754	525,220	534,746	643,277	771,169	525,374	1,029,962	1,607,067	1,876,199
Social, Cultural, and Recreational Services	557,773	613,050	580,214	639,582	752,241	734,613	884,072	994,697	1,116,115	1,373,491
Highway/Public Works	2,466,945	3,678,033	3,677,601	3,721,912	4,154,276	4,023,065	5,391,360	5,017,268	4,156,603	4,008,962
Debt Service	2,700,050	2,839,152	3,001,213	3,044,885	1,305,439	1,482,116	1,319,281	40,363	171,607	317,403
Capital Projects	75,534	26,729	41,271	60,069	308,470	589,788	442,728	306,619	572,975	866,498
Pensions	0	0	0	1,414,834	3,179,973	3,413,650	3,117,750	8,948,552	874,080	302,246
Other Purposes	1,017,993	1,235,085	0	0	0	0	0	0	0	0
Unrestricted	(27,234,277)	(24,950,315)	(20,182,268)	(17,054,986)	(24,279,458)	(22,518,034)	(13,529,299)	(14,094,057)	(2,602,648)	1,042,004
Subtotal Governmental Activities Net Position	\$ (4,830,023)	\$ (892,438)	\$ 2,404,563	\$ 8,417,484	\$ 3,694,232	\$ 6,480,107	\$ 18,640,027	\$ 25,054,783	\$ 30,229,173	\$ 37,011,529
Business-type Activities: (1)										
Net Investment in Capital Assets	\$ 916,480	\$ 687,200	\$ 511,757	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Purposes (2)	223,462	265,079	0	0	0	0	0	0	0	0
Unrestricted	225,838	(43,945)	47,853	0	0	0	0	0	0	0
Subtotal Business-type Activities Net Position	\$ 1,365,780	\$ 908,334	\$ 559,610	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Primary Government:										
Net Investment in Capital Assets	\$ 14,768,530	\$ 14,369,364	\$ 13,690,305	\$ 14,227,812	\$ 15,883,442	\$ 16,972,716	\$ 19,635,386	\$ 21,862,495	\$ 23,159,967	\$ 26,029,142
Restricted for:										
General Government	57,168	77,455	88,864	93,231	182,188	165,542	204,782	283,405	397,328	266,097
Finance	49,711	56,626	55,224	68,661	81,780	45,986	47,573	31,811	100,905	77,735
Administration of Justice	559,449	663,791	724,192	817,386	804,158	534,679	393,652	422,699	456,857	473,849
Public Safety	608,305	692,038	714,484	849,352	678,446	264,817	207,368	210,969	218,317	377,903
Public Health and Welfare	459,276	493,754	525,220	534,746	643,277	771,169	525,374	1,029,962	1,607,067	1,876,199
Social, Cultural, and Recreational Services	557,773	613,050	580,214	639,582	752,241	734,613	884,072	994,697	1,116,115	1,373,491
Highway/Public Works	2,466,945	3,678,033	3,677,601	3,721,912	4,154,276	4,023,065	5,391,360	5,017,268	4,156,603	4,008,962
Debt Service	2,700,050	2,839,152	3,001,213	3,044,885	1,305,439	1,482,116	1,319,281	40,363	171,607	317,403
Capital Projects	75,534	26,729	41,271	60,069	308,470	589,788	442,728	306,619	572,975	866,498
Pensions	0	0	0	1,414,834	3,179,973	3,413,650	3,117,750	8,948,552	874,080	302,246
Other Purposes	1,241,455	1,500,164	0	0	0	0	0	0	0	0
Unrestricted	(27,008,439)	(24,994,260)	(20,134,415)	(17,054,986)	(24,279,458)	(22,518,034)	(13,529,299)	(14,094,057)	(2,602,648)	1,042,004
Sub-Total Primary Government Net Position (3)	\$ (3,464,243)	\$ 15,896	\$ 2,964,173	\$ 8,417,484	\$ 3,694,232	\$ 6,480,107	\$ 18,640,027	\$ 25,054,783	\$ 30,229,173	\$ 37,011,529

(1) The Business-type Activity was the Anderson County Emergency Medical Services from July 1, 2011 through June 30, 2017. Subsequent to that date the activity has been classified as Governmental Activity.

(2) The Other Purpose reflected in the Business-Type Activities is the result of Anderson County complying with the provisions of GASB Statement No. 67 - Financial Reporting for Pension Plans.

(3) See Table 2 for changes in net position from year to year.

Table 2

ANDERSON COUNTY, TENNESSEE

Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities:										
General Government	\$ 4,525,344	\$ 4,722,322	\$ 5,525,125	\$ 4,800,543	\$ 5,014,298	\$ 6,517,909	\$ 5,518,070	\$ 7,044,697	\$ 7,446,739	\$ 10,297,712
Finance	2,708,370	2,833,421	2,957,033	2,957,049	2,902,433	3,032,878	3,171,245	3,128,175	3,674,336	3,840,608
Administration of Justice	2,856,117	3,045,914	2,866,798	2,957,763	2,864,820	3,136,954	3,310,179	3,304,519	4,059,895	4,301,347
Public Safety	12,363,564	13,040,212	13,275,663	13,070,328	14,171,665	15,282,062	14,532,992	14,839,019	17,400,255	20,646,783
Public Health and Welfare (1)	2,854,886	2,918,888	3,447,087	8,407,549	8,273,405	8,619,020	9,394,781	9,505,014	10,572,771	12,987,581
Social, Cultural, and Recreational Services	1,414,105	1,145,163	1,254,501	1,437,339	1,298,570	1,647,002	1,357,703	878,430	1,033,457	1,100,922
Agriculture and Natural Resources	209,378	228,116	246,231	247,912	238,149	227,895	241,506	236,994	229,618	258,830
Other Operations	0	0	0	0	0	0	0	0	0	0
Highways	3,189,101	2,464,000	4,032,399	4,463,812	4,237,204	4,971,682	4,450,171	5,698,212	7,684,466	6,572,662
Education	400,000	1,200,000	0	0	11,275,996	0	0	0	0	0
Interest on Long-term Debt	1,877,096	1,892,076	2,006,374	1,858,282	1,894,192	2,339,783	1,785,987	1,642,154	1,470,327	1,305,057
Other Debt Service	0	0	0	0	0	0	0	0	0	0
Total Governmental Activities Expenses	\$ 32,397,961	\$ 33,490,112	\$ 35,611,211	\$ 40,200,577	\$ 52,170,732	\$ 45,775,185	\$ 43,762,634	\$ 46,277,214	\$ 53,571,864	\$ 61,311,502
Business-type Activities										
Ambulance Service (1)	\$ 5,477,030	\$ 5,542,626	\$ 5,577,294	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Business-type Activities Expenses	\$ 5,477,030	\$ 5,542,626	\$ 5,577,294	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Primary Government Expenses	\$ 37,874,991	\$ 39,032,738	\$ 41,188,505	\$ 40,200,577	\$ 52,170,732	\$ 45,775,185	\$ 43,762,634	\$ 46,277,214	\$ 53,571,864	\$ 61,311,502
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 902,897	\$ 947,657	\$ 992,532	\$ 1,019,812	\$ 957,355	\$ 884,818	\$ 1,014,629	\$ 1,150,088	\$ 971,062	\$ 955,509
Finance	2,267,332	2,397,467	2,438,941	2,460,709	2,542,354	2,641,656	3,003,411	3,126,539	3,265,684	3,272,196
Administration of Justice	1,848,028	1,833,834	1,751,231	1,532,869	1,394,386	1,690,992	1,633,327	1,580,067	1,706,997	1,756,803
Public Safety	1,898,609	1,795,679	1,513,344	2,306,962	2,718,093	2,344,701	1,931,569	1,496,673	2,184,244	2,658,169
Public Health and Welfare (1)	702,688	778,187	782,134	6,543,431	6,201,036	5,703,033	6,306,424	6,129,479	6,700,550	7,373,140
Social, Cultural, and Recreational Services	281,406	296,552	315,728	338,362	437,252	630,961	684,681	704,111	647,223	514,513
Highways	273,039	165,728	152,463	202,810	183,089	127,825	123,984	169,345	207,006	172,480
Operating Grants and Contributions	3,450,460	3,099,104	3,163,801	3,706,388	4,579,383	4,194,719	6,510,815	5,547,507	6,650,632	9,293,594
Capital Grants and Contributions	293,852	717,325	1,882,756	889,035	747,673	535,788	943,708	764,081	3,724,310	6,470,191
Total Governmental Activities Program Revenues	\$ 11,918,311	\$ 12,031,533	\$ 12,992,930	\$ 19,000,378	\$ 19,760,621	\$ 18,754,493	\$ 22,152,548	\$ 20,667,890	\$ 26,057,708	\$ 32,466,595
Business-type Activities:										
Charges for Services:										
Ambulance Service (1)	\$ 5,033,696	\$ 4,912,868	\$ 5,243,281	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Business-type Activities Program Revenues	\$ 5,033,696	\$ 4,912,868	\$ 5,243,281	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Primary Government Program Revenues	\$ 16,952,007	\$ 16,944,401	\$ 18,236,211	\$ 19,000,378	\$ 19,760,621	\$ 18,754,493	\$ 22,152,548	\$ 20,667,890	\$ 26,057,708	\$ 32,466,595

(Continued)

Table 2

ANDERSON COUNTY, TENNESSEE
Changes in Net Position (Cont.)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental Activities	\$ (20,479,650)	\$ (21,458,579)	\$ (22,618,281)	\$ (21,200,199)	\$ (32,410,111)	\$ (27,020,692)	\$ (21,610,086)	\$ (25,609,324)	\$ (27,514,156)	\$ (28,844,907)
Business-type Activities	(443,334)	(629,758)	(334,013)	0	0	0	0	0	0	0
Total Primary Government Net Expense	<u>\$ (20,922,984)</u>	<u>\$ (22,088,337)</u>	<u>\$ (22,952,294)</u>	<u>\$ (21,200,199)</u>	<u>\$ (32,410,111)</u>	<u>\$ (27,020,692)</u>	<u>\$ (21,610,086)</u>	<u>\$ (25,609,324)</u>	<u>\$ (27,514,156)</u>	<u>\$ (28,844,907)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	\$ 16,720,379	\$ 17,603,970	\$ 17,784,072	\$ 18,045,188	\$ 18,320,087	\$ 19,595,151	\$ 20,545,803	\$ 21,374,109	\$ 20,911,734	\$ 21,358,275
Sales Taxes	841,454	974,149	954,828	1,249,588	1,428,550	2,452,197	3,187,447	3,074,328	3,123,407	3,244,863
Other Taxes (2)	2,053,486	1,924,562	2,119,326	2,132,983	2,267,363	2,333,663	2,445,407	2,835,901	3,084,027	3,146,663
Grants and Contributions not Restricted to Specific Programs	4,870,251	5,013,622	4,934,772	5,413,716	5,526,788	5,191,858	7,518,593	4,710,914	5,352,194	6,426,165
Unrestricted Investment Income	28,659	25,252	33,688	79,209	120,759	174,606	35,059	15,427	179,483	879,277
Gain on Sale of Capital Assets	0	-	-	-	0	0	0	0	0	521,811
Miscellaneous	44,590	26,921	71,469	35,196	23,312	59,092	37,697	13,401	37,701	50,209
Transfers	(628,381)	(172,312)	17,127	559,610	0	0	0	0	0	0
Total Governmental Activities	<u>\$ 23,930,438</u>	<u>\$ 25,396,164</u>	<u>\$ 25,915,282</u>	<u>\$ 27,515,490</u>	<u>\$ 27,686,859</u>	<u>\$ 29,806,567</u>	<u>\$ 33,770,006</u>	<u>\$ 32,024,080</u>	<u>\$ 32,688,546</u>	<u>\$ 35,627,263</u>
Business-type Activities:										
Miscellaneous	\$ 0	\$ 0	\$ 2416	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers	628,381	172,312	(17,127)	(559,610)	0	0	0	0	0	0
Total Business-type Activities	<u>\$ 628,381</u>	<u>\$ 172,312</u>	<u>\$ (14,711)</u>	<u>\$ (559,610)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Primary Government	<u>\$ 24,558,819</u>	<u>\$ 25,568,476</u>	<u>\$ 25,900,571</u>	<u>\$ 26,955,880</u>	<u>\$ 27,686,859</u>	<u>\$ 29,806,567</u>	<u>\$ 33,770,006</u>	<u>\$ 32,024,080</u>	<u>\$ 32,688,546</u>	<u>\$ 35,627,263</u>
Change in Net Position										
Governmental Activities	\$ 3,450,788	\$ 3,937,585	\$ 3,297,001	\$ 6,315,291	\$ (4,723,252)	\$ 2,785,875	\$ 12,159,920	\$ 6,414,756	\$ 5,174,390	\$ 6,782,356
Business-type Activities	185,047	(457,446)	(348,724)	(559,610)	0	0	0	0	0	0
Total Primary Government (2) (3)	<u>\$ 3,635,835</u>	<u>\$ 3,480,139</u>	<u>\$ 2,948,277</u>	<u>\$ 5,755,681</u>	<u>\$ (4,723,252)</u>	<u>\$ 2,785,875</u>	<u>\$ 12,159,920</u>	<u>\$ 6,414,756</u>	<u>\$ 5,174,390</u>	<u>\$ 6,782,356</u>

- (1) The Business-type Activity is Anderson County Emergency Medical Services. Subsequent to 2017 has been reflected as special revenue fund (Governmental Activities - Public Health and Welfare Expenditure Function).
- (2) See Table 3 for details of the amounts reflect per year.
- (3) In fiscal year ending 2012, the negative Change in Net Position is primarily due to the issuance of \$14,750,000 in bonds issued by the primary government and contributed the net proceeds to Anderson County School Department which is reflected as a Discretely Presented Component Unit.
- (3) In fiscal year ending 2019, the negative Change in Net Position is primarily due to the issuance of \$10,900,000 in debt (Bonds) issued by the primary government and contributed the proceeds to the Anderson County School Department which is reflected as a Discretely Presented Component Unit.

Table 3

ANDERSON COUNTY, TENNESSEE
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax (1)	Local Option Sales Tax	Other Taxes								Total
			Hotel Motel Tax	Local Litigation Tax	Business Tax	Wholesale Beer Tax	Interstate Telecommuni- cations Tax (2)	Mineral and Coal Gas & Oil Severance Taxes	Other Local Taxes	Total Other Taxes	
2015	\$ 16,720,379	\$ 841,454	\$ 340,344	\$ 324,034	\$ 1,011,454	\$ 140,146	\$ 3,698	\$ 231,280	\$ 2,530	\$ 2,053,486	\$ 19,615,319
2016	17,603,970	974,149	354,431	322,021	932,049	153,951	-	147,222	14,888	1,924,562	20,502,681
2017	17,784,072	954,828	364,465	366,881	1,024,707	152,116	-	169,362	41,795	2,119,326	20,858,226
2018	18,045,188	1,249,588	384,964	318,670	1,070,057	155,969	-	192,299	11,024	2,132,983	21,427,759
2019	18,320,087	1,428,550	395,870	364,060	1,137,029	171,673	-	185,268	13,463	2,267,363	22,016,000
2020	19,595,151	2,452,197	343,880	355,346	1,263,670	182,987	-	172,724	15,056	2,333,663	24,381,011
2021	20,545,803	3,187,447	423,965	308,090	1,363,386	185,017	-	159,726	5,223	2,445,407	26,178,657
2022	21,374,109	3,074,328	612,705	307,069	1,518,029	193,828	-	197,354	6,916	2,835,901	27,284,338
2023	20,911,734	3,123,407	659,156	320,631	1,662,970	192,133	-	233,673	15,464	3,084,027	27,119,168
2024	21,358,275	3,244,863	658,175	323,599	1,788,591	187,714	-	173,650	14,934	3,146,663	27,749,801

(1) Includes current year, prior year, and interest and penalty.

(2) Interstate Telecommunications Tax were reallocated to the Discretely Presented Component Unit - Anderson County School Department starting in fiscal year 2016.

Table 4

ANDERSON COUNTY, TENNESSEE
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund:										
Nonspendable (1) (3)	\$ 1,126,488	\$ 960,146	\$ 1,808,392	\$ 1,040,858	\$ 12,500	\$ 11,250	\$ 23,836	\$ 8,750	\$ 7,900	\$ 6,250
Restricted (1)	1,167,992	1,375,295	1,411,627	1,535,977	1,792,009	1,161,525	1,050,479	1,189,693	1,871,714	2,241,730
Committed (1)	1,992,850	2,936,535	2,588,346	2,952,229	2,153,917	2,439,363	2,254,969	1,940,726	1,701,164	1,430,276
Assigned (1)	777,967	702,220	385,052	880,480	529,244	42,692	2,791,694	3,664,330	4,830,134	6,230,820
Unassigned	4,152,389	4,511,788	3,791,841	5,625,259	7,508,363	8,923,493	10,912,239	11,248,265	11,255,599	12,825,190
Total General Fund	\$ 9,217,686	\$ 10,485,984	\$ 9,985,258	\$ 12,034,803	\$ 11,996,033	\$ 12,578,323	\$ 17,033,217	\$ 18,051,764	\$ 19,666,511	\$ 22,734,266
All Other Governmental Funds:										
Nonspendable (1)										
Special Revenue Funds	\$ 41,366	\$ 24,295	\$ 32,389	\$ 47,973	\$ 35,560	\$ 23,028	\$ 44,257	\$ 77,670	\$ 60,294	\$ 75,128
Debt Service Funds	7,020	102,630	198,150	6,272	0	0	0	0	0	0
Restricted (1)										
Special Revenue Funds	3,351,031	4,684,213	5,214,792	4,981,798	5,338,474	5,228,285	6,420,809	6,642,483	5,995,471	6,088,075
Debt Service Funds	4,513,262	4,442,662	4,528,560	4,320,709	2,463,406	2,192,016	2,649,474	739,783	653,862	1,643,131
Capital Projects Funds	490,834	571,724	393,328	188,429	120,339	4,296,785	284,821	125,360	375,460	649,148
Committed (1)										
Special Revenue Funds	497,741	497,741	499,004	89,306	642,137	809,821	1,425,526	829,027	741,572	369,997
Debt Service Funds	277,246	329,496	380,700	425,889	466,323	571,241	583,436	583,647	593,236	653,503
Capital Projects Funds	0	0	0	0	355,001	823,065	73,010	73,010	73,010	0
Unreserved, Reported in:										
Special Revenue Funds	0	0	0	(612,529)	0	0	0	0	(53,083)	0
Total Other Governmental Funds	\$ 9,178,500	\$ 10,652,761	\$ 11,246,923	\$ 9,447,847	\$ 9,421,240	\$ 13,944,241	\$ 11,481,333	\$ 9,070,980	\$ 8,439,822	\$ 9,478,982
Total Governmental Funds (2)	\$ 18,396,186	\$ 21,138,745	\$ 21,232,181	\$ 21,482,650	\$ 21,417,273	\$ 26,522,564	\$ 28,514,550	\$ 27,122,744	\$ 28,106,333	\$ 32,213,248

(1) See Exhibit C-1 for details of fund balances.

(2) See Table 5 for Net Change in Fund Balances from year to year.

(3) Fiscal years 2015-2018 included various amounts for a long term receivable from the Ambulance Service Fund.

During 2019 Anderson County Commission passed a resolution forgiving the June 30,2018 balance of \$1,026,787.

Table 5

ANDERSON COUNTY, TENNESSEE
Changes in Fund Balances of Governmental Funds (Cont.)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues:										
Local Taxes	\$ 22,711,166	\$ 23,279,676	\$ 23,566,449	\$ 24,405,901	\$ 24,865,041	\$ 27,721,005	\$ 28,747,774	\$ 30,158,173	\$ 29,826,711	\$ 30,272,155
Licenses and Permits	398,036	304,082	352,987	334,894	506,165	402,944	592,884	516,455	509,071	499,954
Fines, Forfeitures, and Penalties	436,889	460,034	506,087	486,976	395,878	441,905	379,899	369,759	419,099	414,639
Charges for Current Services	977,045	1,130,186	1,112,020	6,196,798	6,136,255	6,197,730	6,604,943	6,568,571	7,064,878	7,703,539
Other Local Revenues	896,288	771,711	768,928	819,293	1,096,468	1,060,494	886,645	857,027	1,097,055	1,331,962
Fees Received from County Officials	3,919,202	3,979,478	3,935,125	3,779,542	3,826,199	4,246,093	4,633,303	4,752,834	4,696,776	4,723,312
State of Tennessee	5,045,929	5,153,509	5,000,725	6,938,862	7,202,488	5,932,772	7,787,685	6,557,021	6,649,608	11,226,803
Federal Government	597,890	708,870	947,632	1,170,857	927,299	1,355,116	3,148,668	1,857,308	5,656,637	8,271,750
Other Governments and Citizens Groups	1,705,985	1,782,793	1,941,128	1,973,217	1,932,380	1,941,800	2,926,575	1,550,814	2,426,141	3,548,505
Total Revenues	\$ 36,688,430	\$ 37,570,339	\$ 38,131,081	\$ 46,106,340	\$ 46,888,173	\$ 49,299,859	\$ 55,708,376	\$ 53,187,962	\$ 58,345,976	\$ 67,992,619
Expenditures:										
General Government	\$ 3,856,931	\$ 3,482,482	\$ 3,878,980	\$ 3,834,111	\$ 4,231,852	\$ 3,868,893	\$ 4,237,564	\$ 5,509,111	\$ 4,597,910	\$ 5,926,588
Finance	2,752,456	2,909,850	3,044,210	3,044,031	3,109,310	3,160,674	3,219,077	3,336,043	3,691,315	3,728,203
Administration of Justice	2,888,972	3,090,897	2,944,956	3,006,180	3,106,520	3,267,576	3,416,049	3,504,297	3,816,279	4,122,170
Public Safety	12,135,006	12,257,379	13,067,528	12,821,855	14,642,331	14,721,730	14,832,375	15,286,908	16,666,125	18,523,419
Public Health and Welfare	2,731,600	2,713,778	2,702,997	8,587,567	8,231,335	9,091,892	9,409,451	9,465,762	9,841,770	11,295,878
Social, Cultural, and Recreational Services	655,898	644,560	680,210	736,004	932,978	1,025,452	1,106,243	965,000	993,613	1,011,253
Agricultural and Natural Resources	209,216	231,371	243,121	248,764	243,505	228,504	245,539	238,475	228,073	257,900
Other Operations	1,152,466	1,230,479	1,838,190	1,247,261	1,254,930	1,473,512	1,704,115	2,489,749	2,187,919	2,336,387
Highways	3,432,702	2,664,137	4,453,512	4,431,339	4,256,579	4,572,666	4,133,345	5,825,313	7,943,205	6,561,659
Debt Service:										
Principal on Debt	3,147,167	2,976,386	3,368,560	3,689,418	3,639,551	3,490,495	4,016,206	4,935,082	3,606,470	3,728,778
Interest on Debt	1,985,781	1,847,162	1,804,155	1,672,002	1,804,381	2,102,532	2,180,651	2,043,869	1,871,223	1,697,200
Other Debt Service	88,571	92,411	251,212	268,041	248,639	516,762	84,402	87,281	85,320	92,987
Capital Projects	829,709	1,452,077	924,294	1,773,567	12,957,016	5,678,828	5,223,794	990,857	2,151,748	5,383,600
Total Expenditures	\$ 35,866,475	\$ 35,592,969	\$ 39,201,925	\$ 45,360,140	\$ 58,658,927	\$ 53,199,516	\$ 53,808,811	\$ 54,677,747	\$ 57,680,970	\$ 64,666,022
Excess of Revenues										
Over (Under) Expenditures	\$ 821,955	\$ 1,977,370	\$ (1,070,844)	\$ 746,200	\$ (11,770,754)	\$ (3,899,657)	\$ 1,899,565	\$ (1,489,785)	\$ 665,006	\$ 3,326,597

(Continued)

Table 5

ANDERSON COUNTY, TENNESSEE
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Other Financing Sources (Uses):										
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,900,000	\$ 7,180,000	\$ 0	\$ 0	\$ 0	\$ 0
Notes Issued	400,000	1,200,000	1,400,000	0	0	0	0	0	0	0
Capital Leases Issued	501,365	0	0	0	0	0	0	0	0	186,066
Refunding Debt Issued	0	0	8,030,000	11,080,000	0	13,920,000	0	0	0	0
Premiums on Bonds Sold	0	0	3,157	1,359,374	568,061	3,632,107	0	0	0	0
Proceeds from Sale of Capital Assets	1,650	9,705	29,743	10,554	4,699	485,688	44,660	9,289	64,611	696,614
Insurance Recovery	19,300	19,389	13,919	164,752	126,789	141,759	47,761	88,690	253,972	96,364
Transfers In	216,100	49,100	269,691	0	1,464,989	2,986,353	1,006,350	608,758	0	1,602,844
Transfers Out	(1,034,293)	(513,005)	(690,141)	(840,494)	(1,359,161)	(2,706,353)	(1,006,350)	(608,758)	0	(1,801,570)
Redemption of Refunded Debt	0	0	(7,892,089)	(12,269,917)	0	(16,634,606)	0	0	0	0
Total Other Financing Sources (Uses)	\$ 104,122	\$ 765,189	\$ 1,164,280	\$ (495,731)	\$ 11,705,377	\$ 9,004,948	\$ 92,421	\$ 97,979	\$ 318,583	\$ 780,318
Net Change in Fund Balances	\$ 926,077	\$ 2,742,559	\$ 93,436	\$ 250,469	\$ (65,377)	\$ 5,105,291	\$ 1,991,986	\$ (1,391,806)	\$ 983,589	\$ 4,106,915
Debt Service as a Percentage of Noncapital Expenditures										
Principal on Debt	\$ 3,147,167	\$ 2,976,386	\$ 3,368,560	\$ 3,689,418	\$ 3,639,551	\$ 3,490,495	\$ 4,016,206	\$ 4,935,082	\$ 3,606,470	\$ 3,728,778
Interest on Debt	1,985,781	1,847,162	1,804,155	1,672,002	1,804,381	2,102,532	2,180,651	2,043,869	1,871,223	1,697,200
Other Debt Service									85,320	92,987
Total Debt Service Expenditures	\$ 5,132,948	\$ 4,823,548	\$ 5,172,715	\$ 5,361,420	\$ 5,443,932	\$ 5,593,027	\$ 6,196,857	\$ 6,978,951	\$ 5,563,013	\$ 5,518,965
Total Expenditures	\$ 35,866,475	\$ 35,592,969	\$ 39,201,925	\$ 45,360,140	\$ 58,658,927	\$ 53,199,516	\$ 53,808,811	\$ 54,677,747	\$ 57,680,970	\$ 64,666,022
Less Contributions of Debt Proceeds to Anderson County School Department	(400,000)	-	-	-	(11,275,996)	-	-	-	-	-
Less Expenditures that Result in Increase of Capital Assets	(2,012,647)	(748,758)	(1,275,934)	(2,554,212)	(2,488,889)	(6,497,963)	(4,883,087)	(2,310,822)	(2,776,507)	(4,687,357)
Total Adjusted Expenditures	\$ 33,453,828	\$ 34,844,211	\$ 37,925,991	\$ 42,805,928	\$ 44,894,042	\$ 46,701,553	\$ 48,925,724	\$ 52,366,925	\$ 54,904,463	\$ 59,978,665
Debt Service as a Percentage of Noncapital Expenditures	15.3%	13.8%	13.6%	12.5%	12.1%	12.0%	12.7%	13.3%	10.1%	9.2%

Table 6

ANDERSON COUNTY, TENNESSEE
General Governmental Tax Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Tax	Local Option Sales Tax	Interstate Communi- cations Tax (1)	Hotel Motel Tax	Local Litigation Tax	Business Tax	Mineral Severance Taxes	Coal Severance Taxes	Wholesale Beer Tax	Bank Excise Tax	Other Local Tax	Total
2015	\$ 17,103,773	\$ 840,009	\$ 3,698	\$ 340,344	\$ 324,034	\$ 1,011,454	\$ 101,273	\$ 171	\$ 140,146	\$ 30,069	\$ 1,700	\$ 19,896,671
2016	17,419,382	972,826	3,401	354,431	322,021	932,049	93,556	-	153,951	52,191	10,939	20,314,747
2017	17,747,348	953,129	3,266	364,465	366,881	1,024,707	114,214	1,482	152,116	50,777	38,437	20,816,822
2018	17,994,943	1,208,047	9	384,964	318,670	1,070,057	163,675	125	155,969	60,240	9,713	21,366,412
2019	18,002,531	1,423,227	-	395,870	364,060	1,137,029	122,657	200	171,673	92,286	9,504	21,719,037
2020	19,975,558	2,376,630	-	343,880	355,346	1,263,670	139,861	15	182,987	193,595	9,680	24,841,222
2021	20,262,324	3,084,005	-	423,965	308,090	1,363,386	127,954	-	185,017	194,524	5,223	25,954,488
2022	21,796,251	3,098,488	-	612,705	307,069	1,518,029	145,813	-	193,828	241,414	6,916	27,920,513
2023	20,794,476	3,143,244	-	659,156	320,631	1,662,970	149,639	-	192,133	311,626	15,464	27,249,339
2024	21,269,661	3,207,479	-	658,175	323,599	1,788,591	143,968	-	187,714	312,082	12,232	27,903,501

(1) Starting in Fiscal Year 2018 Interstate Communications Tax has been allocated to the Anderson County School Department which is presented as a Discretely Presented Component Unit.

Table 7

ANDERSON COUNTY, TENNESSEE
Appraised and Assessed Value of Taxable Property (1)
Last Ten Fiscal Years

Fiscal Year Ended June 30	Tax Year	Real Property		Personal Property		Public Utility Property		Total		Total Direct Tax Rate	Ratio of Total Assessed to Total Appraised Value
		Appraised Value	Assessed Value	Appraised Value	Assessed Value	Appraised Value	Assessed Value	Appraised Value	Assessed Value		
2015	2014	\$ 5,163,144,200	\$ 1,468,938,710	\$ 451,860,673	\$ 135,558,295	\$ 79,575,664	\$ 43,766,615	\$ 5,694,580,537	\$ 1,648,263,620	\$ 2.5290	28.94%
2016	2015 (2)	4,983,179,900	1,432,911,060	523,996,186	157,198,953	83,780,171	46,079,094	5,590,956,257	1,636,189,107	2.7903	29.26%
2017	2016	5,033,026,000	1,447,855,685	565,160,540	161,601,506	83,899,584	46,144,771	5,682,086,124	1,655,601,962	2.7903	29.14%
2018	2017	5,083,535,000	1,462,664,725	609,152,390	174,726,476	72,272,218	39,749,720	5,764,959,608	1,677,140,921	2.7903	29.09%
2019	2018	5,085,896,000	1,638,277,474	608,890,153	174,652,889	71,503,836	39,327,110	5,766,289,989	1,852,257,473	2.7903	32.12%
2020	2019	5,883,757,907	1,679,670,564	727,543,307	194,730,039	69,487,060	38,217,883	6,680,788,274	1,912,618,486	2.8903	28.63%
2021	2020 (2)	5,968,029,500	1,703,450,615	795,652,036	238,695,721	80,961,689	44,528,929	6,844,643,225	1,986,675,265	2.6289	29.03%
2022	2021	6,066,293,900	1,731,372,575	850,359,447	255,107,924	89,330,933	49,132,013	7,005,984,280	2,035,612,512	2.6289	29.06%
2023	2022	6,178,018,300	1,762,083,430	881,520,152	200,485,821	72,272,218	39,749,720	7,131,810,670	2,002,318,971	2.6289	28.08%
2024	2023	6,306,936,600	1,803,809,925	930,655,410	210,756,787	68,048,800	37,426,840	7,305,640,810	2,051,993,552	2.6289	28.09%

- (1) Anderson County Property Assessor establishes the Appraised Value for Real and Personal Property Taxes for each tax year.

State statutes provides the following % rates to be utilized in the calculation of assessed values:

Real Property: Residential and Farm at 25 percent of value.
Commercial and Industrial at 40 percent of value.

Personal Property: 30 percent of value.

Public Utility Property are appraised by the State of Tennessee and the following rates are utilized in the calculation of assessed values:

Railroads at 40 percent of value.
Other Public Utilities at 55 percent of value.

- (2) For these in fiscal year 2015 and 2020, county-wide reappraisals of real property were conducted by the State of Tennessee, Division of Property Assessments as required by controlling statutes.

Although not reflected on this table the State of Tennessee has completed the review of real and personal property values to be utilized in fiscal year 2021 (Tax Year 2020). Commission has adopted a direct Tax rate of \$2.6289.

Table 8

ANDERSON COUNTY, TENNESSEE
Property Tax Rates - Direct and Overlapping Governments (1)
Last Ten Fiscal Years

		County Direct Rates											Overlapping Rates								
							General Debt Service Fund	Rural Debt Service	Education Debt Service	Capital Projects Fund	General Purpose School Fund	Educational Projects Fund	Total Direct Tax Rate	Total Direct Inside Clinton	Total Direct Inside Oak Ridge	Total Direct Remainder of Anderson County	(2) City of Clinton	(2) City of Oak Ridge	(2) City of Norris	(2) City of Rocky Top	(2) Town of Oliver Springs
Fiscal Year	Tax Year	General Fund	Library Fund	Ambulance Fund	Solid Waste Fund	Highway Dept. Fund															
2015	(3) 2014	\$ 0.6900	\$ 0.0262	\$ 0.0000	\$ 0.0619	\$ 0.0275	\$ 0.1000	\$ 0.0290	\$ 0.1530	\$ 0.0014	1.4400	\$ 0.0000	\$ 2.5290	\$ 2.5000	2.3470	\$ 2.5290	\$ 0.7600	\$ 2.3900	\$ 1.5500	\$ 1.6000	\$ 1.0200
2016	2015	0.7373	0.0282	0.0000	0.0658	0.0448	0.1063	0.0314	0.1644	0.0016	1.6105	0.0000	2.7903	2.7589	2.5945	2.7903	0.9400	2.5200	1.6709	2.0000	1.3200
2017	2016	0.7247	0.0282	0.0000	0.0658	0.0291	0.1063	0.0314	0.1644	0.0019	1.6105	0.0280	2.7903	2.7589	2.5945	2.7903	0.9400	2.5200	1.6709	2.0000	1.3200
2018	2017	0.7527	0.0282	0.0000	0.0658	0.0291	0.1063	0.0314	0.1644	0.0019	1.6105	0.0000	2.7903	2.7589	2.5945	2.7903	0.9400	2.5200	1.6709	2.0000	1.3200
2019	(4) 2018	0.7520	0.0283	0.0174	0.0669	0.0317	0.0000	0.0314	0.1644	0.0877	1.6105	0.0000	2.7903	2.7589	2.5945	2.7903	0.9400	2.5400	1.6709	2.0000	1.3210
2020	2019	0.7827	0.0282	0.0150	0.0667	0.0291	0.1054	0.0314	0.1644	0.0069	1.6105	0.0500	2.8903	2.8589	2.6945	2.8903	0.9400	2.5600	1.7800	2.0000	1.3200
2021	(5) 2020	0.7148	0.0258	0.0137	0.0609	0.0266	0.0915	0.0273	0.1456	0.0063	1.4708	0.0456	2.6289	2.6016	2.4560	2.6289	0.8646	2.3136	1.5439	2.0000	1.1394
2022	2021	0.6823	0.0258	0.0212	0.0609	0.0266	0.0915	0.0273	0.1456	0.0313	1.4708	0.0456	2.6289	2.6016	2.4560	2.6289	0.8646	2.3136	1.5439	2.0000	1.1358
2023	2022	0.6823	0.0258	0.0212	0.0709	0.0266	0.0915	0.0273	0.1456	0.0213	1.4708	0.0456	2.6289	2.6016	2.4560	2.6289	0.8646	2.3136	1.5439	2.0000	1.1358
2024	2023	0.6823	0.0258	0.0212	0.0709	0.0266	0.0915	0.0273	0.1456	0.0213	1.4708	0.0456	2.6289	2.6016	2.4560	2.6289	0.8646	2.3136	1.5439	2.0000	1.1358

(1) Tax rates are in dollars per \$100 of assessed value.

(2) City residents pay county taxes in addition to city taxes.

(3) The Capital Project Fund was added to the property tax distribution in 2015 to help fund Capital Projects.

(4) County Commission had strived to maintain a consistent Total Direct Tax Rate of \$2.7903. However County Commission utilized the 2017 tax rate of \$1.063 allocated to the General Debt Service Fund to provide additional funding for other funds including the Ambulance Service, Highway, and the Capital Projects Funds.

(5) In fiscal years 2015 and 2020, county-wide reappraisals of real property were conducted by the State of Tennessee, Division of Property Assessments.

Table 9

ANDERSON COUNTY, TENNESSEE
Principal Property Taxpayers (1)
Current Fiscal Year and Nine Years Ago

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value (2)	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value (3)
Aisin Automotive	\$ 48,248,108	1	2.52%			
Oak Ridge Project LLC						
C/O LawlerWood Y-12 (4)	36,320,839	2	1.90%	\$ 36,615,688	1	2.28%
SL Corp/SAMLIP (5)	35,780,124	3	1.87%	21,663,512	2	1.35%
General Motors LLC (6)	18,097,907	4	0.95%	-		0.00%
Magna International	17,638,100	5	0.92%	14,116,013	3	0.88%
Summit Properties/Hollingsworth	15,471,841	6	0.81%	11,995,200	4	0.75%
TN Oak Ridge Rutgers, LLC (7)	11,596,080	7	0.61%			0.00%
Methodist Medical Center	10,064,280	8	0.53%	10,865,960	5	0.68%
R&R Properties/Richard Chinn	9,384,085	9	0.49%			
3M Company	6,082,259	10	0.32%			
Bell South (11)				9,817,050	6	0.61%
CTP Transportation/The Carlstar Group (8)	-			9,516,584	7	0.59%
Wal Mart (9)	-			9,158,104	8	0.57%
Norfolk Southern	-			8,218,571	9	0.51%
Food Lion (10)	-			8,042,248	10	0.50%
Totals (5)	<u>\$ 208,683,623</u>		<u>8.39%</u>	<u>\$ 140,008,930</u>		<u>8.71%</u>

(1) Taken from the records of the Anderson County Trustee's Office.

(2) Total taxable value including real, personal, and public utility property for tax year 2023 (fiscal year 2024) is \$2,039,663,339.

(3) Total taxable value including real, personal, and public utility property for tax year 2014 (fiscal year 2015) is \$1,628,568,643.

(4) Item identified as Oak Ridge Project, LLC C/O Lawwer Wood Y-12 for 2020 had previously been referred to as just Oak Ridge Project, LLC.

(5) SL Corp/SAMLIP first appeared in the top ten during the 2013 year.

(6) General Motors LLC first appeared in the top ten during the 2016 year.

(7) TN Oak Ridge Rutgers, LLC first appeared in the top ten during the 2019 year.

(8) CTP Transportation/The Carlstar Group (also previously identified as Carlisle Tire, Inc) first appeared in the top ten during the 2012 year.

(9) Wal Mart was last included in the top ten for the 2018 year.

(10) Food Lion closed and was not included in taxable assessed value beyond tax year 2016.

(11) Bell South was last included in the top ten for the 2017 year.

Table 10

ANDERSON COUNTY, TENNESSEE
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Tax Year	Total Tax Levy for Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Activity in Subsequent Years (2)	Total Collections to Date		Uncollected Taxes to Date	
			Amount (1)	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2015	2014	\$ 40,044,880	\$ 37,953,500	94.78%	\$ 1,940,077	\$ 39,893,577	99.62%	\$ 151,303	0.38%
2016	2015	42,877,374 (3)	40,768,406	95.08%	1,850,547	42,618,953	99.40%	258,421	0.60%
2017	2016	44,203,194	41,919,681	94.83%	2,051,134	43,970,815	99.47%	232,379	0.53%
2018	2017	44,517,403	42,113,903	94.60%	2,232,436	44,346,339	99.62%	171,064	0.38%
2019	2018	45,375,560 (4)	42,314,423	93.25%	2,964,470	45,278,893	99.79%	96,667	0.21%
2020	2019	48,091,880 (5)	45,879,445	95.40%	2,037,114	47,916,559	99.64%	175,321	0.36%
2021	2020	50,869,848	47,902,030	94.17%	2,788,579	50,690,609	99.65%	179,239	0.35%
2022	2021	52,113,017	50,160,401	96.25%	1,677,312	51,837,713	99.47%	275,304	0.53%
2023	2022	51,126,107	49,133,476	96.10%	1,381,942	50,515,418	98.81%	610,689	1.19%
2024	2023	52,435,133	50,373,340	96.07%	-	50,373,340	96.07%	2,061,793	3.93%

(1) Amounts consist of Real and Personal Taxes, Pick Up Taxes, Public Utility Taxes and corrections made before June 30th of the fiscal year.

(2) Activity in subsequent years include two items:

Activity include amounts collected and additional corrections by the Trustee prior to submitting the uncollected taxes to the Clerk and Master.

Also included are collections and corrections made in the Clerk & Master's office that relate to each individual tax levy prior to June 30, 2021.

(3) Increases in the total direct tax rates from the prior rates was the primary causes of the tax levy increases for these years. See Table 8.

(4) Increase in the assessed value from prior year was the primary causes of the tax levy increase for this year as Total Direct Tax Rate was \$2.7903 for both years. See Tables 7 and 8.

(5) Increase in the total tax levy from prior year was the result of additional assessed value and an increase of \$.10 in the direct tax rate. See table 7 and table 8.

Table 11

ANDERSON COUNTY, TENNESSEE
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities						Business-type Activities				
	General Obligation Bonds	Unamortized Premium on Debt	Net General Obligation Bonds	Other Loans (1)	Capital Outlay Notes	Leases	Total Governmental Activities	Capital Outlay Notes	Total Primary Government	Percentage of Personal Income (3)	Debt Per Capita (3)
2015	\$ 43,850,000	\$ 727,386	\$ 44,577,386	\$ 12,013,043	\$ 638,009	\$ 928,079	\$ 58,156,517	\$ 223,225	\$ 58,379,742	1.98%	\$ 774
2016	41,865,000	654,317	42,519,317	11,350,279	1,682,802	754,664	56,307,062	194,000	56,501,062	1.73%	749
2017	40,500,000	584,387	41,084,387	10,663,455	2,630,562	570,168	54,948,572	163,000 (2)	55,111,572	1.89%	724
2018	37,150,000	1,710,545	38,860,545	9,933,019	2,166,322	373,426	51,333,312	0	51,333,312	1.72%	671
2019	46,070,000	2,069,946	48,139,946	9,123,000	1,527,082	163,134	58,953,162	0	58,953,162	1.89%	768
2020	48,155,000	5,114,448	53,269,448	8,394,000	1,303,842	29,879	62,997,169	0	62,997,169	1.96%	818
2021	45,525,000	4,666,767	50,191,767	7,654,000	744,602	275,415	58,865,784	0	58,865,784	1.77%	763
2022	42,640,000	4,219,086	46,859,086	6,445,000	2,952	175,983	53,483,021	0	53,483,021	1.49%	689
2023	39,575,000	3,771,405	43,346,405	6,020,000	-	62,465	49,428,870	0	49,428,870	1.25%	626
2024	36,345,000	3,323,724	39,668,724	5,595,000	-	174,753	45,438,477	0	45,438,477	1.12%	566

(1) Includes long-term loans payable financed by PBA loan agreements and USDA loan agreements for Briceville Library (which was retired during fiscal year 2019).

(2) The Ambulance Service was treated as an Enterprise Fund before being transferred to a Special Revenue Fund effective at the start of the 2018 fiscal year.

(3) See Table 16 (Demographic and Economical Statistics) for personal income and population data.

Table 12

ANDERSON COUNTY, TENNESSEE
Ratios of General Bonded Debt Outstanding (1)
Last Ten Fiscal Years

Fiscal Year	Estimated Population (2)	Assessed Property Value	Net General Obligation Bonds (3)	Less: Net Position Restricted For Debt Service	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2015	75,411	\$ 1,648,263,620	\$ 44,577,386	\$ 2,700,050	\$ 41,877,336	2.54%	\$ 555
2016	75,411	1,636,189,107	42,519,317	2,839,152	39,680,165	2.43%	526
2017	75,936	1,655,601,962	41,084,387	3,001,213	38,083,174	2.30%	502
2018	76,257	1,677,140,921	38,860,545	3,044,885	35,815,660	2.14%	470
2019	76,482	1,852,257,473	48,139,946	1,305,439	46,834,507	2.53%	612
2020	76,978	1,912,618,486	53,269,448	1,482,116	51,787,332	2.71%	673
2021	77,123	1,986,675,265	50,191,767	1,319,281	48,872,486	2.46%	634
2022	77,576	2,035,612,512	46,859,086	40,363	46,818,723	2.30%	604
2023	78,913	2,002,318,971	43,346,405	171,607	43,174,798	2.16%	547
2024	80,234	2,051,993,552	39,668,724	317,403	39,351,321	1.92%	490

(1) Includes long-term loans payable financed by PBA loan agreements as these instruments are in substance the same as bonded debt and also are primarily funded by local property taxes.

(2) Estimated Population is taken from Table 16.

(3) See Table 11 for the effects of Deferred Amounts on Refunds and Unamortized Premiums on Debt, which is included in these amounts.

(4) Net Bonded Debt is the effect of only the Bonded Debt for the county less net position restricted for debt service.

Table 13

ANDERSON COUNTY, TENNESSEE
Direct and Overlapping Governmental Activities Debt
As of June 30, 2024

	Total
Direct General Bonded Debt, Loans, Notes, and Leases Payable:	
Anderson County (Amount from Table 11 Debt Ratios)	\$ 45,438,477 (1)
Overlapping General Bonded Debt:	
City of Oak Ridge	81,877,606 (2)
City of Clinton	2,140,931 (2)
City of Rocky Top	447,742 (2)
Total Overlapping General Bonded Debt	<u>\$ 84,466,279</u>
 TOTAL DIRECT GENERAL BONDED DEBT, LOANS, NOTES, AND LEASES PAYABLE AND OVERLAPPING GENERAL BONDED DEBT	 <u><u>\$ 129,904,756</u></u>

Method used to calculate overlapping debt:

- (1) Information on the county's General Bonded Debt, Loans, and Leases Payable is taken from information on Table 11 including: General Obligation Bonds, Unamortized Premiums, Other Loans, and Leases.
- (2) The overlapping General Bonded Debt is obtained from each individual city in Anderson County. Their totals are then added to the county's Total Direct General Bonded Debt, Loans, Notes, Loans and Leases Payables - net to obtain Total Direct General Bonded Debt and Loans Payable and Overlapping General Bonded Debt.

Table 14

ANDERSON COUNTY, TENNESSEE
Legal Debt Margin Information
June 30, 2024

Not Applicable to Anderson County, Tennessee

NOTE: Section 9-21-103 of the laws of the State of Tennessee provides that bonds or notes may be issued without regard to any limit on indebtedness for Tennessee counties.

ANDERSON COUNTY, TENNESSEE
Pledged Revenue Coverage
June 30, 2024

Not Applicable to Anderson County, Tennessee

NOTE: All debt obligation were based on Anderson County's ability to establish ad valorum tax in amounts necessary to cover all future debt service requirements.

Table 16

ANDERSON COUNTY, TENNESSEE
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (1)	School Attendance (2)	Unemployment Rate (3)
2015	75,411	\$ 2,952,190	\$ 39,148	42.4	8,053	6.4%
2016	75,411	3,261,601	43,251	43.1	8,022	5.1%
2017	75,411	2,913,655	38,637	43.2	7,739	4.6%
2018	75,936	2,978,590	39,225	43.3	7,772	4.5%
2019	76,257	3,114,870	40,847	43.3	7,624	4.4%
2020	76,978	3,221,760	41,853	43.3	7,559	5.0%
2021	77,123	3,319,760	43,045	43.3	7,357	5.4%
2022	77,576	3,585,951	46,225	43.1	7,409	3.2%
2023	78,913	3,948,724	50,039	42.8	7,391	3.9%
2024	80,234	4,058,974	50,589	42.1	7,353	2.7%

Data Sources:

- (1) Tennessee Demographics by Fred Economic Data and U.S. Census Bureau.
- (2) Tennessee Department of Education for Anderson County Schools.
- (3) Tennessee Department of Labor and Workforce Development.

Table 17

ANDERSON COUNTY, TENNESSEE
Principal Employers
Current Year and Nine Years Ago

Employer	2024			2015		
	Employees	Rank	Percentage of County Work Force (1)	Employees	Rank	Percentage of County Work Force (2)
Y12 National Security Complex	7,800	1	21.55%	5,000	1	13.48%
UT Battelle(Oak Ridge National Labs)	5,922	2	16.36%	4,500	2	12.13%
UCOR (Bechtel Jacobs)	2,122	3	5.86%	1,337	5	3.60%
Anderson County Government	1,557	4	4.30%	1,716	3	4.63%
Eagle Bend Mfg .	1,244	5	3.44%			0.00%
Methodist Medical Center	1,000	6	2.76%	1,350	4	3.64%
SL Tennessee	913	7	2.52%			0.00%
SiTel	855	8	2.36%	600	9	1.62%
Oak Ridge Associated Universities	833	9	2.30%	1,000	7	2.70%
Aisin Automotive	828	10	2.29%			0.00%
SAIC			-	1,000	6	2.70%
Energy Solutions			-	620	8	1.67%
City of Oak Ridge			-	450	10	1.21%
Total	23,074		63.75%	17,573		47.37%

Source(s): East Tennessee Economic Development Agency, Anderson County Chamber of Commerce, Tennessee Department of Economic & Community Development and Bureau of Labor Statistics.

(1) The total County Work Force for 2024 = 36,155

(2) The total County Work Force for 2015 = 34,520

Table 18

ANDERSON COUNTY, TENNESSEE
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	50.0	39.0	35.0	32.0	33.0	39.0	42.0	44.0	49.0	52.0
Finance	46.0	44.0	46.0	45.0	45.0	50.0	46.0	50.0	49.0	52.0
Administration of Justice	46.0	42.0	45.0	48.0	46.0	45.0	49.0	48.0	50.0	51.0
Public Safety	167.0	172.0	173.0	178.0	181.0	189.0	183.0	175.0	174.0	179.0
Public Health and Welfare	91.0	77.0	75.0	74.0	74.0	43.0	81.0	87.0	89.0	93.0
Social, Cultural, and Recreational Services	7.0	8.0	10.0	9.0	10.0	11.0	11.0	11.0	11.0	12.0
Agriculture and Natural Resources	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Operations	6.0	5.0	5.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0
Solid Waste	3.0	3.0	3.0	3.0	4.0	3.0	4.0	4.0	3.0	3.0
Highways	26.0	25.0	25.0	28.0	25.0	27.0	28.0	25.0	25.0	24.0
TOTAL	<u>444.0</u>	<u>416.0</u>	<u>418.0</u>	<u>422.0</u>	<u>422.0</u>	<u>412.0</u>	<u>449.0</u>	<u>449.0</u>	<u>455.0</u>	<u>471.0</u>

Table 19

ANDERSON COUNTY, TENNESSEE
Operating Indicators by Function
Last Ten Fiscal Years

Function:	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Register of Deeds										
Documents Filed	10,157	10,881	11,096	11,197	11,265	12,504	14,724	15,505	11,252	10,225
Chancery Court										
Cases Filed	1,753	1,617	1,919	1,861	1,701	1,820	1,775	2,076	1,761	1,797
Case Dispositions	1,629	2,292	1,805	1,656	1,639	1,937	1,589	2,103	1,638	1,722
General Sessions Court I										
Civil Cases Filed	1,761	1,531	1,761	1,607	1,612	815	1,169	1,029	1,085	1,153
Criminal Cases Files	5,524	5,883	7,054	6,183	4,351	4,890	2,385	3,671	2,109	3,479
General Sessions Court II										
Civil Cases Filed	772	984	1,062	1,150	1,835	1,203	1,303	1,169	1,284	1,509
Criminal Cases Files	3,982	4,014	4,550	4,728	3,638	3,019	3,705	3,747	3,190	2,991
Circuit Court										
Cases Filed	271	273	225	179	183	152	149	168	144	155
Case Dispositions	255	270	301	220	181	178	145	162	149	173
Criminal Court										
Cases Filed	761	1,124	1,049	1,188	1,052	946	1,162	1,051	1,157	1,651
Case Dispositions	947	1,434	1,177	955	1,129	876	1,218	1,065	1,088	1,851
Sheriff's Department										
Physical Arrests	2,165	2,027	2,315	2,221	2,454	2,220	3,896	3,691	3,659	3,411
Traffic Violations	528	441	596	688	383	592	1,030	495	531	543
Back-Up Units Required	7,819	8,811	9,248	8,209	10,174	14,135	12,213	12,531	11,566	11,761
Emergency Dispatch										
Calls for Service										
Sherriff	24,845	26,322	28,699	28,521	54,353	47,703	27,424	23,274	26,300	29,535
Ambulance	29,774	29,831	25,975	21,743	17,800	16,405	17,384	18,424	22,269	26,582
Fire and Rescue Calls	7,495	4,894	4,706	4,894	4,548	3,954	1,737	6,552	20,907	3,335
Ambulance Service										
Transports (1)	16,250	17,243	17,157	15,030	14,139	16,707	13,593	14,457	14,843	1,480
Highway Department										
Road Resurfacing (miles)	8.2	3.1	19.5	16.6	12.48	19.5	9.4	34.2	42.6	58.5

Sources: Various respective government departments.

(1) These numbers only represent actual transports of patients. They do not represent any calls that had no transports or a stand-by.

Table 20

ANDERSON COUNTY, TENNESSEE
Capital Assets Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year Ending									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Buildings	5	5	6	6	6	5	5	5	5	5
Vehicles	10	10	7	7	7	7	8	8	9	11
Finance										
Vehicles	0	4	4	4	5	4	4	4	5	3
Administration of Justice										
Buildings	0	0	0	0	1	1	1	1	1	1
Vehicles	1	1	1	1	3	3	4	4	4	1
Public Safety										
Buildings	6	6	5	5	5	5	5	5	5	5
Vehicles	112	113	113	113	133	135	139	139	126	137
Haz-mat Vehicle	1	1	1	1	1	1	1	1	1	1
Mine Resistance Vehicle	0	0	0	0	0	1	1	1	1	1
Public Health and Welfare										
Buildings	4	4	7	8	10	10	10	10	10	10
Ambulances	21	19	19	19	19	19	19	19	21	20
Vehicles	10	9	8	8	8	8	8	8	13	17
Social, Cultural, and Recreational										
Buildings	2	2	2	4	4	4	4	4	4	3
Parks	7	7	7	7	7	7	7	7	7	7
Vehicles	0	0	0	0	0	0	0	0	0	3
Highway (1)										
Buildings	1	1	1	1	1	1	1	1	1	1
Bridges	69	69	69	69	69	69	69	69	69	69
Roads (miles)	507	507	509	509	509	509	510	510	511	511

In Highway Function, vehicles are considered as equipment which are not reflected on this table.

Sources: Various government departments.

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Anderson County Mayor and
Board of County Commissioners
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Anderson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated November 4, 2024. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Anderson County Emergency Communications District and the Internal School Fund of the discretely presented Anderson County School Department, as described in our report on Anderson County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Anderson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Anderson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Anderson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

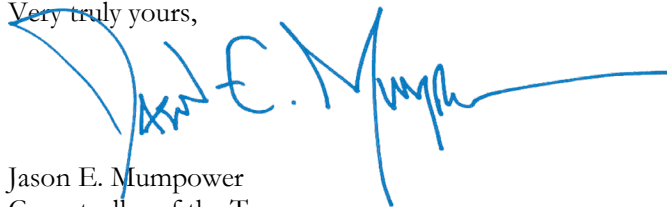
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Anderson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2024-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 4, 2024

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Anderson County Mayor and
Board of County Commissioners
Anderson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Anderson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Anderson County's major federal programs for the year ended June 30, 2024. Anderson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Anderson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Anderson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Anderson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Anderson County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Anderson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Anderson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Anderson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Anderson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Anderson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

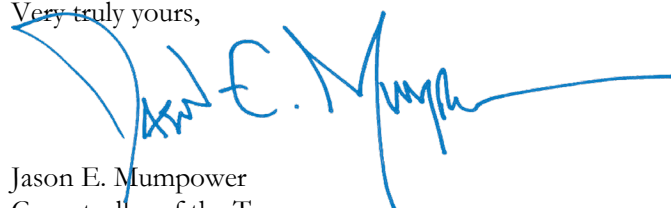
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Anderson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Anderson County's basic financial statements. We issued our report thereon dated November 4, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 4, 2024

JEM/gc

ANDERSON COUNTY, TENNESSEE, AND THE ANDERSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (8)
For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program(Commodities - Noncash Assistance)	10.555	N/A	\$ 0	\$ 264,578 (5)
National School Lunch Program(Commodities - Cash Assistance)	10.555	N/A	0	3,170 (5)
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	N/A	0	1,253,659
National School Lunch Program	10.555	N/A	0	2,612,804 (5)
National School Lunch Program - Supply Chain Assistance Grant	10.555	N/A	0	149,903 (5)
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	0	30,000
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	0	3,256
Passed-through State Department of Health:				
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-24-80571-01	0	56,348
Passed-through State Department of Human Services:				
Child and Adult Care Food Program	10.558	N/A	0	158,441
Total U.S. Department of Agriculture				<u>\$ 4,532,159</u>
U.S. Department of Justice:				
Passed-through State Department of Finance and Administration:				
Crime Victim Assistance	16.575	(3)	0	\$ 304,797
Violence Against Women Formula Grants	16.588	(3)	0	46,720
Total U.S. Department of Justice				<u>\$ 351,517</u>
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	(6)	0	<u>\$ 17,293</u>
Total U.S. Department of Transportation				<u>\$ 17,293</u>
U.S. Department of the Treasury:				
Passed-through State Department of Tourist Development:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	(3)	0	\$ 84,401 (5)
Passed-through State Department of Environment and Conservation:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	(3)	679,895	679,895 (5) (9)
Direct Program:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	67,990	5,464,502 (5) (9)
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	0	49,146 (5)
Total U.S. Department of the Treasury				<u>\$ 6,277,944</u>
U.S. Institute of Museum and Library Services:				
Passed-through State Library and Archives:				
Grants to States	45.310	(3)	0	<u>\$ 3,742</u>
Total U.S. Institute of Museum and Library Services				<u>\$ 3,742</u>
U.S. Department of Energy:				
Passed-through State Department of Military:				
Environmental Monitoring/Cleanup, Cultural and Resource Mgmt., Emergency				
Response Research, Outreach, Technical Analysis	81.214	34101-00223	0	<u>\$ 36,093</u>
Total U.S. Department of Energy				<u>\$ 36,093</u>
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	N/A	0	\$ 1,811,423
Special Education Cluster: (4)				
Special Education Grants to States	84.027	N/A	0	1,921,700 (5)
COVID 19 - Special Education Grants to States(ARP)	84.027	84.027X	0	23,056 (5)
Special Education Preschool Grants	84.173	N/A	0	84,831 (5)
COVID 19 - Special Education Preschool Grants(ARP)	84.173	84.173X	0	1,048 (5)

(Continued)

ANDERSON COUNTY, TENNESSEE, AND THE ANDERSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (8) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Education (Cont.):				
Passed Through State Department of Education (Cont.):				
Career and Technical Education -- Basic Grants to States	84.048	N/A	\$ 0	\$ 185,455
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	0	160,110
English Language Acquisition State Grants	84.365	N/A	0	17,092
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	N/A	0	447,128
Comprehensive Literacy Development	84.371	N/A	0	101,523
Student Support and Academic Enrichment Program	84.424	N/A	0	53,155
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	0	187,358 (5)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund - Best for All District Grant (ESSER II)	84.425D	N/A	0	27,004 (5)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund - Math Implementation Support Grant (ESSER II)	84.425D	N/A	0	71,250 (5)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund - TN ALL Corps (ESSER II)	84.425D	N/A	0	222,382 (5)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	0	3,252,845 (5)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	N/A	0	44,593 (5)
Passed-through State Department of Human Services:				
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	Z-23-70501	0	144,117
Total U.S. Department of Education				<u>\$ 8,756,070</u>
U.S. Election Assistance Commission:				
Passed-through State Secretary of State:				
HAVA Election Security Grants	90.404	30501-02720-01	0	<u>\$ 657,554</u>
Total U.S. Election Assistance Commission				<u>\$ 657,554</u>
U.S. Department of Health and Human Services:				
Passed-through East Tennessee Human Resource Agency:				
Aging Cluster: (4)				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	224-102	0	\$ 52,015
Passed-through State Department of Health:				
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	Z-23-265781	0	1,384
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	(7)	0	28,521
Medicaid Cluster: (4)				
Medical Assistance Program	93.778	GG-24-80571-01	0	45,355
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	GG-24-80571-01	0	18,264
Maternal and Child Health Services Block Grant to the States	93.994	GG-24-80571-01	0	37,217
Direct Program:				
Head Start Cluster: (4)				
Head Start	93.600	N/A	1,050,440	4,514,465 (10)
Total U.S. Department of Health and Human Services				<u>\$ 4,697,221</u>
Executive Office of the President:				
Passed Through Laurel County, Kentucky Fiscal Court:				
High Intensity Drug Trafficking Areas Program	95.001	(3)	0	<u>\$ 43,830</u>
Total Executive Office of the President				<u>\$ 43,830</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	(3)	0	\$ 33,709
Homeland Security Grant Program	97.067	48540	0	<u>28,347</u>
Total U.S. Department of Homeland Security				<u>\$ 62,056</u>
Total Expenditures of Federal Grants				<u><u>\$ 25,435,479</u></u>

(Continued)

ANDERSON COUNTY, TENNESSEE, AND THE ANDERSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (8) (Cont.)

	Assistance Listing Number	Contract Number	Amount Passed-through to Subrecipients	Expenditures
State Grants				
Court Security Grant - State Administrative Office of the Courts	N/A	N/A	\$	75,416
Safe Baby Juvenile Services Program - State Children's Services Commission	N/A	N/A		1,515
Juvenile Services Program - State Children's Services Commission	N/A	N/A		4,500
Innovative School Models - State Department of Education	N/A	N/A		768,349
Lottery for Education Afterschool Programs - LEAPS - State Department of Education	N/A	N/A		262,808
School Resource Officer Grant - State Department of Education	N/A	N/A		246,225
Summer Learning Camps - State Department of Education	N/A	N/A		279,587
Summer Learning Camps - Transportation - State Department of Education	N/A	N/A		7,610
Supporting Access in Rural Counties (SPARC) - State Department of Education	N/A	N/A		95,158
Early Childhood Education - State Department of Education	N/A	N/A		636,191
Drug Court Grant - State Department of Finance and Administration	N/A	N/A		81,760
Electronic Monitoring Grant - State Department of Finance and Administration	N/A	N/A		13,430
Evidence-Based Programming - State Department of Finance and Administration	N/A	N/A		67,899
Governor's Direct Appropriation Grant - State Department of Finance and Administration	N/A	N/A		367,634
Law Enforcement Training Grants - State Department of Finance and Administration	N/A	N/A		47,200
Recruitment and Retention Grant - State Department of Finance and Administration	N/A	N/A		1,000
State Mental Health Transport - State Department of Finance and Administration	N/A	N/A		109,556
Violent Crime Intervention Collaborative Grant - State Department of Finance and Administration	N/A	N/A		1,034,652
Violent Crime Intervention Grant - State Department of Finance and Administration	N/A	N/A		180,584
Health Department Grants - State Department of Health	N/A	GG-24-80571-01		214,406
Health Department Grants (Dental) - State Department of Health	N/A	N/A		66,076
Statewide School Resource Officer (SRO) - State Department of Safety and Homeland Security	N/A	N/A		1,042,936
Tourism Marketing Grant - State Department of Tourist Development	N/A	N/A		30,000
Aging Program - State Office on Aging	N/A	N/A		14,726
HAVA Election Security Grants - State Secretary of State	N/A	N/A		131,542
Governor's Investment in Vocational Education (GIVE 2.0) - Tennessee College of Applied Technologies-Knoxville	N/A	N/A		149,750
Senior Center Grant - Tennessee Commission on Aging	N/A	N/A		8,000
Litter Program - State Department of Transportation	N/A	N/A		17,370
State Special Education Grant - State Department of Education	N/A	N/A		28,327
Total State Grants			\$	5,984,207

ALN = Assistance Listing Number

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Anderson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$4,284,114; Highway Safety Cluster total \$17,293; Special Education Cluster total \$2,030,635; Aging Cluster total \$52,015; Medicaid Cluster total \$45,355; Head Start Cluster total \$4,514,465.
- (5) Total for ALN 10.555 is \$3,030,455; Total for ALN 21.027 is \$6,277,944; Total for ALN 84.027 is \$1,944,756; Total for ALN 84.173 is \$85,879; Total for ALN 84.425 is \$3,805,432.
- (6) Z-23-THS006: \$7,844; Z-24-THS007: \$9,449.
- (7) GG-24-80571-01: \$315; 545314: \$28,206.
- (8) CONSOLIDATED ADMINISTRATION
The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 156,053
Supporting Effective Instruction State Grant	84.367	44,949
Total amounts consolidated for administration purposes		\$ 201,002

- (9) SUBRECIPIENT AMOUNTS
The following amounts were paid to subrecipients from the Coronavirus State and Local Fiscal Recovery Funds:
- | Subrecipient | ALN | Amount
Provided to
Subrecipients |
|---------------------------------|--------|--|
| Anderson County Water Authority | 21.027 | \$ 747,885 |
- (10) SUBRECIPIENT AMOUNTS
The following amounts were paid to subrecipients from Head Start:
- | Subrecipient | ALN | Amount
Provided to
Subrecipients |
|-------------------|--------|--|
| City of Oak Ridge | 93.600 | \$ 1,050,440 |

ANDERSON COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Comprehensive Financial Report for Anderson County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
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OFFICE OF DIRECTOR OF SCHOOLS

2023	310	2023-001	The school department failed to request reimbursements for grant expenditures on a timely basis resulting in a deficit in unassigned fund balance at June 30, 2023.	N/A	Corrected
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OFFICE OF TRUSTEE, FINANCE DIRECTOR, AND DIRECTOR OF SCHOOLS

2023	311	2023-002	The School Federal Projects Fund had a cash overdraft for the majority of the year and the trustee paid checks from the School Federal Projects Fund that exceeded available funds.	N/A	Corrected
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ANDERSON COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Anderson County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 93.600 Head Start
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$763,064**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2024-001

ALLEGATIONS INVOLVING THE ANDERSON COUNTY SCHOOL DEPARTMENT ARE CURRENTLY UNDER INVESTIGATION

(Noncompliance Under *Government Auditing Standards*)

An investigation involving the Anderson County School Department by the Comptroller's Division of Investigations is ongoing. Findings, if any, resulting from this investigation will be included in a subsequent report.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

ANDERSON COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

The audit of Anderson County did not report any findings and recommendations that required a management corrective action plan. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).