ANNUAL COMPREHENSIVE FINANCIAL REPORT

BRADLEY COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2024

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FOR THE YEAR ENDED JUNE 30, 2024

RENA' SAMPLES, CCFO
Director of Finance
Bradley County, Tennessee

D. GARY DAVIS
County Mayor
Bradley County, Tennessee

Independent Audit Performed by:

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

BRADLEY COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Comprehensive Financial Report
Bradley County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Bradley County as of and for the year ended June 30, 2024.

Results

Our report on Bradley County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Bradley County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY MAYOR

- General ledger payroll liability accounts were not reconciled with payroll reports and payments in the General Fund

OFFICE OF REGISTER OF DEEDS

- The office did not review its software audit logs.

Introductory Section

Office of the
Bradley County Mayor
D. Gary Davis

Phone 423-728-7141
Facsimile 423-476-0696

P. O. Box 1167
Cleveland, TN 37364

December 9, 2024

To the Members of the County Commission and
the Citizens of Bradley County, Tennessee

To obtain a Certificate of Achievement for Excellence in Financial Reporting, the Government Finance Officers Association requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Bradley County, Tennessee, for the fiscal year ended June 30, 2024.

This report consists of management's representations concerning the finances of Bradley County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, the management of Bradley County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Bradley County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Bradley County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bradley County's financial statements have been audited by the State of Tennessee, Comptroller of the Treasury, Division of Local Government Audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of Bradley County for the fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an Unmodified opinion that Bradley County's financial statements for the fiscal year ended June 30, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Bradley County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Bradley County's MD&A can be found immediately following the report of the independent auditors.

Tennessee Code Annotated, Section 9-21-408 was amended by 2016 Public Chapter 832 specifically authorizing Bradley County to make interfund loans from the county's endowment fund derived from the sale of Bradley Memorial Hospital. This law became effective on July 1, 2016. In accordance with this law, Bradley County during fiscal year 2017-2018, borrowed from the endowment for the lights for the Parks & Recreation, the energy upgrades to the Court House and Annex, along with the infrastructure of the new Industrial Park.

Governmental Accounting Standards 34 or GASB 34 requires interfund loans to be reported in the county's Financial Statements by lowering the fund balance of the fund that will be paying for the loan. However, the balance of the budget document does not show the fund balance lowered. The fund balance in the 2023-2024 in the finance statements of the audit is lowered by the interfund loan. But the beginning balance in the 2024-2025 budget does not show the fund balance lowered since the interfund loan is from the reserved endowment fund. This difference is based on the GASB 34 statement requirement, and the fund balance reported in the budget accurately reflects the beginning fund balance in the fund paying back the loan.

PROFILE OF THE GOVERNMENT

Bradley County, incorporated in 1836, is located in the southeast portion of the State of Tennessee. The county lies in a valley between the Cumberland and Great Smoky Mountains and has an approximate land area of 216,230 acres or 338 square miles and serves a population of approximately 110,162. Bradley County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Bradley County's form of government is one with a popularly elected county mayor who is the administrative head of the county and a popularly elected board of county commissioners, which is the legislative branch of the county. Bradley County's legislative body is composed of 14 members with two members being elected from each of the county's seven districts. The county legislative body assembled in session is authorized to act for the county, including election of officials or confirmation of appointees, fixing salaries, and appropriating money and any other business coming before the body. All funds to be used in the operation of the county must be appropriated for that use by the county legislative body, which can appropriate money only for expenditures sanctioned by state law. It is the duty of the county

legislative body to adopt a budget and to appropriate funds for the ensuing fiscal year for all county departments and agencies.

Bradley County provides a full range of services, including police and fire protection; schools; the construction and maintenance of highways, streets, and other infrastructure; and recreational activities and cultural events.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Bradley County operates.

Local economy. Bradley County is a growing area of Tennessee. Businesses as well as individuals recognize the tremendous value the county enjoys in its quality of life as demonstrated in our strong position financially, and our future is bright due to the sound management practices that have enabled the county to maintain solid fund balances. Bradley County is known for its productive agriculture and for its stable diversified industry. Approximately 80 percent of the county's land area is devoted to farming, with income derived primarily from dairy, cotton raising, poultry, tobacco, beef, and various fruits and vegetables. The county has four industrial parks. Northeast Industrial Park is fully developed, and Cleveland-Bradley County Industrial Park has only 30 of its total 330 acres remaining for development. The Hiwassee River Industrial Park has approximately 15 of its total 121 acres available for development. There are approximately 147 industrial concerns in the county. Property for a new industrial park Springbranch, was purchased by Bradley County Government and the City of Cleveland, and development of the park was recently completed, and now has its first tenants. Major industries with headquarters or divisions located within the government's boundaries or in close proximity include household cooking equipment, newspaper and pulp plant, distribution centers, alkaline batteries, hosiery, candy, cakes, cookies, dairy products, photo finishing, clothing manufacturing, and Polysilicone.

A diverse manufacturing and industrial base adds to the relative stability of the employment rate. Bradley County has an employed labor force of approximately 48,960. There are many exciting projects underway for the county. Some of which are as follows:

- Whirlpool Corp. is one of Bradley County's largest tax payers and employers with approximately 1,400 employees. Whirlpool Corp. has completed its new 1.4 million square-foot facility. This has allowed Bradley County to retain its current jobs, while adding an additional 130 positions.

- Volkswagen has completed its commitment to invest over $1 billion for a manufacturing plant in nearby Hamilton County and is currently shipping Chattanooga-built cars around the country. Bradley County, as well as other counties in the area, is benefiting from the over 2,000 jobs created by direct employment at the Volkswagen facility, as well as the estimated additional 9,500 jobs that have been and will continue to be created in the region through construction and supplier activity. They recently announced an expansion to add a SUV production line, which will add another 2,000 jobs.

- Wacker Chemie AG, a Munich, Germany-based Company, has completed construction of a new facility in Bradley County with an estimated capital investment of $2.4 billion and initial employment of approximately 650 highly skilled workers. The new facility produces hyper pure polycrystalline silicon, a key component in photovoltaic for solar energy and semiconductors for the electronics industry. Wacker has completed its first expansion. A $150 million project, adding another 50 jobs.

- Amazon distribution center is open in Bradley County and at peak times of the year, Amazon employs more than 1,000 people with a permanent workforce of approximately 400 employees.

- The Industrial Development Board continues to recruit new industries as well as to promote job growth within existing industries.

Several major tourist attractions are located in the county: Red Clay State Historical Area, primitive Indian settlements, Church of God of Prophecy World Headquarters, and the Church of God general offices, which house one of the largest mosaic murals in the southern United States. The Cherokee National Forest and Ocoee River whitewater rafting facilities are located within a few minutes' drive.

FINANCIAL POLICIES

Accounting system and internal control. The county's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. The county's day-to-day accounting records are maintained on a cash basis. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods or services are received. On the accrual basis, revenues are recognized when earned; expenses are recognized when incurred.

In developing the county's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budget control policy. The annual budget serves as the foundation for Bradley County's financial planning and control. All departments of the county are required to submit requests for appropriation to the county mayor in April of each year. The county mayor then presents the budget requests to the full county commission for review. The county mayor uses these requests as the starting point for developing a proposed budget. The Finance Committee may hold public hearings on the budget requests. The county commission adopts a final budget by late June or early July each year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Transfers of appropriations require special approval of the county commission. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General, Special Purpose Fire Tax, Other Special Revenue, and

Highway/Public Works funds, these comparisons are presented as part of basic financial statements. For other governmental funds with appropriated annual budgets, this comparison is presented in the combining and individual fund financial statements and schedules section of this report.

Minimum fund balance policy. It is the objective of the county commission to maintain a managed budgeted fund balance in the various operating funds at a level sufficient for temporary financing of unforeseen emergency needs and to permit orderly adjustment to changes resulting from termination of revenue sources through actions of other governmental bodies. Sufficient levels of fund balances can ensure continued orderly operations and tax structure stability. The percentage is calculated by taking unassigned fund balance or working capital as a percent of expenditures or operating expenses and transfers to other funds. These fund balances are reviewed annually by the county mayor, director of finance, School Board, and road superintendent.

Revenue policy. The county will charge fees for services where such an approach is permissible by state and federal law and where a group of beneficiaries who can pay such fees is identifiable. New and expanded unrestricted revenue sources should be applied first to support existing programs prior to funding new programs. The county will pursue federal, state, and private grants but will strictly limit financial support of these programs to avoid commitments that continue beyond available funding. The county will continuously seek new revenues and pursue a diverse revenue base to limit the dependence on one or only a few revenue sources. This revenue diversity will shelter the county from short-time fluctuations in any one revenue source.

CAPITAL IMPROVEMENT AND LONG-TERM PLANNING

The purpose of the capital improvements plan is to systematically plan, schedule, and finance capital projects to ensure cost-effectiveness as well as conformance with established policies. Proposed capital projects will be reviewed regarding accurate costing and overall consistency with the county's goals and objectives. Financing sources will then be identified for the highest ranking projects.

Bradley County has several long-term goals. Some of those include:

- Continuing to replace some of the older bridges in the county through the road department bridge program
- Continuing better working relationships with city government
- Reducing debt for the county
- Addressing school needs for both buildings and programs
- Developing a five-year plan for schools, other agencies, and county funds
- Continuing to improve efficiency in county departments
- Recruiting businesses and industries
- Extending water lines in the rural areas of the county

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bradley County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2023, this is the nineteenth year that Bradley County has received this prestigious award.

The financial information is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. The person primarily responsible for preparing this document is Rena' Samples, Finance Director for Bradley County. Especially important is to recognize the people of the Finance Department and Human Resources Department who helped make this report possible: Caleb Burris, Callie Kent, Emilee Pettit, and Tracy Ledford. Each contributed to the many daily efforts required to operate our office. For questions concerning any of the information provided, please contact the Finance Office at 155 Broad Street, Cleveland, Tennessee 37311.

Respectfully submitted,

Rena' Samples
Finance Director

D. Gary Davis
County Mayor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

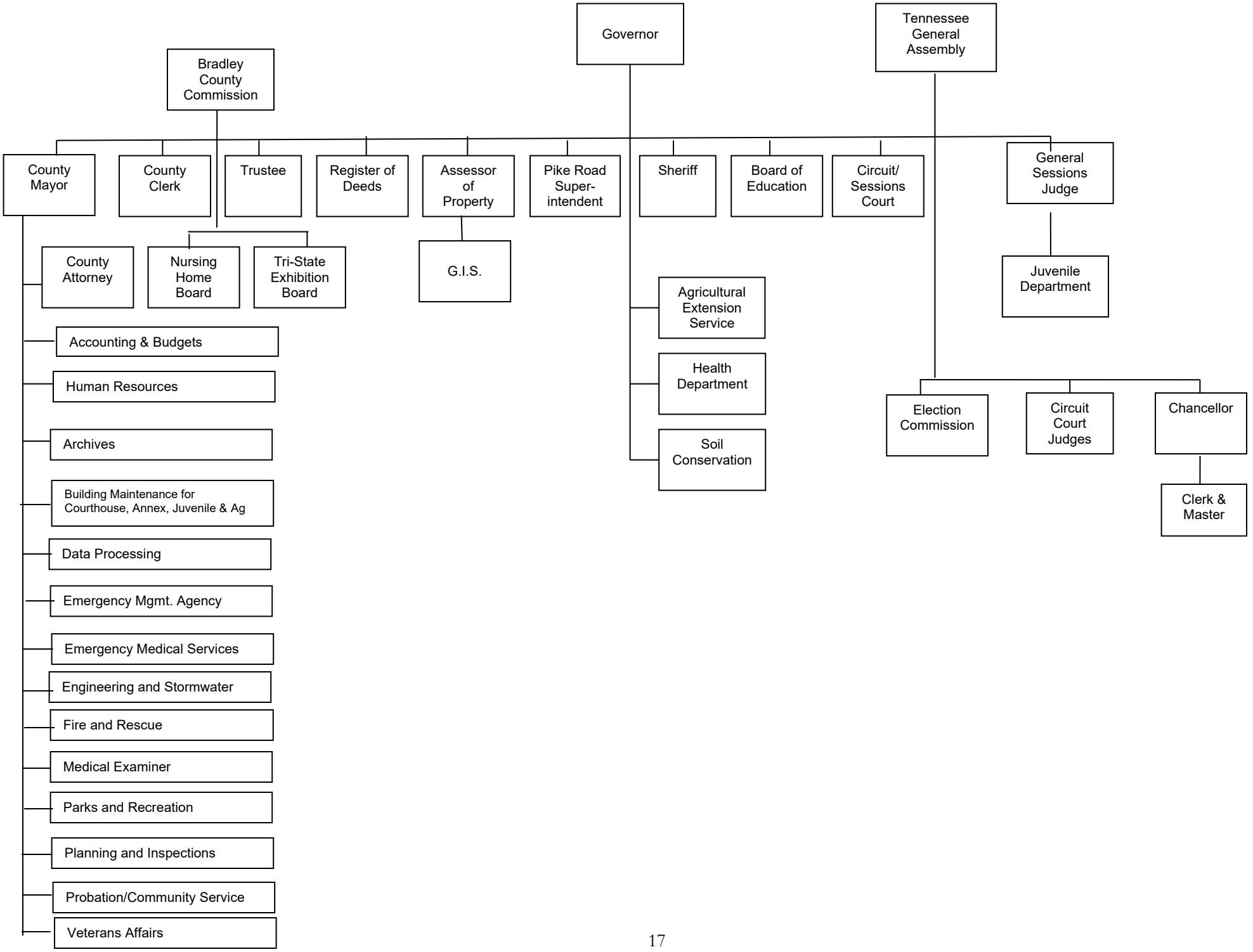
Bradley County
Tennessee

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO


Governor
Tennessee General Assembly
Bradley County Commission
County Mayor
County Clerk
Trustee
Register of Deeds
Assessor of Property
Pike Road Super-intendent
Sheriff
Board of Education
Circuit/ Sessions Court
General Sessions Judge
County Attorney
Nursing Home Board
Tri-State Exhibition Board
G.I.S.
Juvenile Department
Agricultural Extension Service
Health Department
Soil Conservation
Accounting & Budgets
Human Resources
Archives
Building Maintenance for Courthouse, Annex, Juvenile & Ag
Data Processing
Emergency Mgmt. Agency
Emergency Medical Services
Engineering and Stormwater
Fire and Rescue
Medical Examiner
Parks and Recreation
Planning and Inspections
Probation/Community Service
Veterans Affairs
Election Commission
Circuit Court Judges
Chancellor
Clerk & Master

BRADLEY COUNTY OFFICIALS

June 30, 2024

Officials

D. Gary Davis, County Mayor
Tom Collins, Road Superintendent
Dr. Linda Cash, Director of Schools
Mike Smith, Trustee
Stanley Thompson, Assessor of Property
Donna Alley Simpson, County Clerk
Gayla Miller, Circuit and General Sessions Courts Clerk
Holly Thompson, Clerk and Master
Dina Swafford, Register of Deeds
Steve Lawson, Sheriff
Rena' Samples, Finance Director
Hannah Goodson, Agricultural Extension Director
Ronald Wilson, Building Inspection
Crystal Freiberg, County Attorney
Troy Spence, Emergency Management
Bentley Thomas, Planning
Jeff Stewart, Fire Chief
Adam Lewis, Ambulance Service Director
Wayne Owenby, GIS
Brittany Hopkins, Health Department
Tracy Cook, Human Resources Administrator
Vickie Towne, Juvenile Services
Andy Lockhart, Parks and Recreation Director
Rich Kienlen, Probation Services/Courts Community Service
Brian Heusterberg, Veterans Affairs

Board of County Commissioners

Thomas Crye, Chairman
Daniel Beaty
Mike Hughes
Louie Alford
Milan Blake
Denny Collins
Scott Gilbert
Howard Thompson
Bobby Goins
Cindy Slater
Tim Mason
Tommy Ledford
Josh Rogers
Bill Winters

Audit Committee

Louie Alford, Chairman
Milan Blake
Scott Gilbert
Cindy Slater
Alan Smith
William Stuart
Dr. Dewayne Thompson
Bill Winters

Board of Education

Vicki Beaty, Chairman
Ted Bryson
Nancy Casson
Rachel Goins
Amanda Lee
Dr. Jeff Lovingood
Josh Taylor

Financial Section

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the General, Special Purpose Fire Tax, Other Special Revenue, and the Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Bradley Healthcare and Rehabilitation Center, which represent 1.74 percent, 1.75 percent, and 8.08 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. We also did not audit the financial statements of Internal School Fund, a special revenue fund of the discretely presented Bradley County School Department, which represent 1.56 percent, 1.98 percent, and 4.33 percent, respectively, of the assets, net position, and revenues of the discretely presented school department. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Bradley Healthcare and Rehabilitation Center and the Internal School Fund of the Bradley County School Department, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bradley County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CORDELL HULL BUILDING | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Change in Accounting Principle

As described in Note V.B., Bradley County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bradley County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bradley County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school total OPEB liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bradley County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bradley County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bradley County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2024, on our consideration of Bradley County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bradley County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bradley County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 9, 2024

JEM/gc

Management's Discussion and Analysis

As management of Bradley County, we offer readers of the Bradley County financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

- The assets and deferred outflows of resources of Bradley County's Primary Governmental Activities exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $80,567,645 (net position).
- As of the close of the current fiscal year, Bradley County's governmental funds reported combined ending fund balances of $66,230,712. Of this amount, $16,437,159 is set aside for endowments, $10,038,199 is restricted funds with externally enforceable limitations on use, $26,974,690 is committed by the county's legislative body to a specific fund or use, and $2,238,173 is assigned by its intended use.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $12,718,729 or 27.5 percent of total General Fund expenditures while total fund balance of $17,735,986 represents 38.4 percent of that same amount. The reserve policy of the county requires a minimum unassigned fund balance of at least 15 percent, which is within the boundaries of our policy.
- Bradley County's total long-term debt decreased by $7,558,301 during the current fiscal year. This is due to scheduled annual debt payments.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bradley County's basic financial statements. The county's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) major special revenue funds budgetary statements, and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Bradley County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of Bradley County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating.

The Statement of Activities presents information showing the changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of

related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. The county has no business-type activities to report.

The government-wide financial statements include not only Bradley County itself (known as the primary government), but also a legally separate school district and a nursing home for which Bradley County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bradley County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bradley County can be divided into three fund categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bradley County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Special Purpose Fire Tax, Other Special Revenue, Highway/Public Works, General Debt Service, and the Endowment funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Bradley County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary funds. Bradley County and the Bradley County School Department do not have any proprietary funds. The discretely presented Bradley Healthcare and Rehabilitation Center uses an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary funds. Fiduciary funds are used to account for revenues held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Bradley County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds (economic resources measurement).

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Bradley County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $80,567,645 at the close of the most recent fiscal year.

The Constitution for the State of Tennessee only allows the local legislative body authorization to issue debt. Therefore, whenever the Bradley County Board of Education requires additional money to fund school construction and equipment, the related debt must be issued by Bradley County Government.

As of June 30, 2024, Bradley County had outstanding debt totaling $51,634,056 for capital purposes of education ($38,329,480 for county schools and $13,304,576 for city schools). The capital assets are reported in the financial statements of the Bradley County Board of Education and the Board of Education of the City of Cleveland, respectively. Bradley County has incurred the related liability, significantly decreasing its unrestricted net position without a corresponding increase in the county's capital assets.

A large portion of Bradley County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. Bradley County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bradley County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1a

BRADLEY COUNTY'S NET POSITION

	Bradley County Government		Bradley County School Department	
	2024	2023	2024	2023
Current and Other Assets	$ 120,639,777	$ 113,470,823	$ 68,227,515	$ 59,456,715
Capital Assets	62,347,159	60,248,087	115,271,068	117,190,226
Total Assets	$ 182,986,936	$ 173,718,910	$ 183,498,583	$ 176,646,941
Deferred Outflows of Resources	$ 9,908,308	$ 12,868,036	$ 20,244,245	$ 21,481,101
Long-term Liabilities	$ 67,816,296	$ 79,422,544	$ 19,463,698	$ 19,110,080
Other Liabilities	7,362,161	10,838,385	22,761,488	21,933,266
Total Liabilities	$ 75,178,457	$ 90,260,929	$ 42,225,186	$ 41,043,346
Deferred Inflows of Resources	$ 37,149,142	$ 33,034,081	$ 17,423,913	$ 17,347,130
Net Position:				
Net Investment in Capital Assets	$ 52,325,011	$ 48,404,255	$ 115,271,068	$ 117,190,226
Restricted	29,553,341	25,444,523	28,991,736	23,429,720
Unrestricted	(1,310,707)	(10,556,842)	(169,075)	(882,380)
Total Net Position	$ 80,567,645	$ 63,291,936	$ 144,093,729	$ 139,737,566

Table 1b

BRADLEY COUNTY'S NET POSITION

	Bradley Healthcare and Rehabilitation	
	2024	2023
Current and Other Assets	$ 2,416,018	$ 3,291,773
Capital Assets	840,565	907,785
Total Assets	$ 3,256,583	$ 4,199,558
Long-term Liabilities	$	$
Other Liabilities	683,899	707,586
Total Liabilities	$ 683,899	$ 707,586
Net Position:		
Net Investment in Capital Assets	$ 840,565	$ 907,785
Restricted	395,708	379,197
Unrestricted	1,336,411	2,204,990
Total Net Position	$ 2,572,684	$ 3,491,972

An additional portion of Bradley County's governmental activities assets ($29,553,341) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, Bradley County is able to report positive balances in net position in the primary government and the discretely presented component units - the school department and the Bradley Healthcare and Rehabilitation Center.

Table 2a

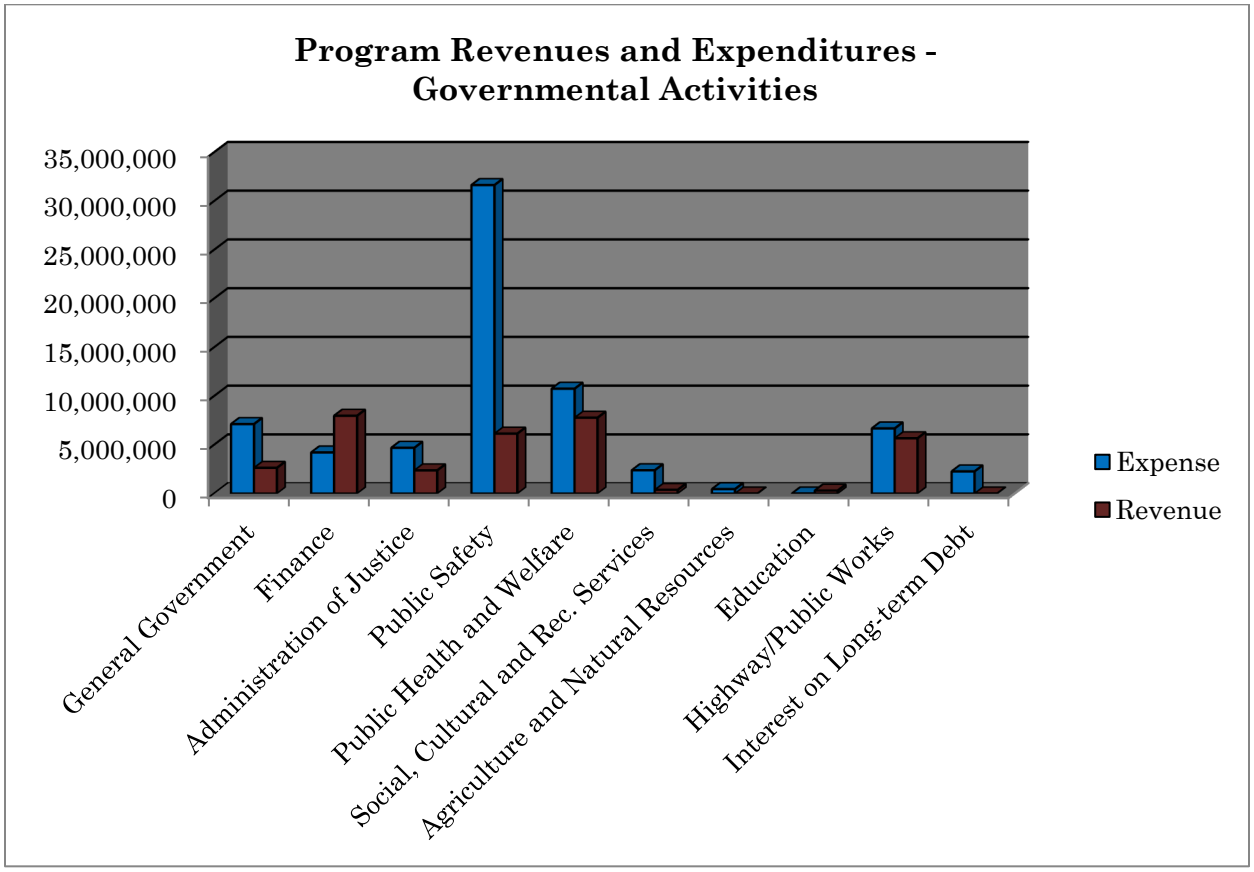
BRADLEY COUNTY'S CHANGES IN NET POSITION

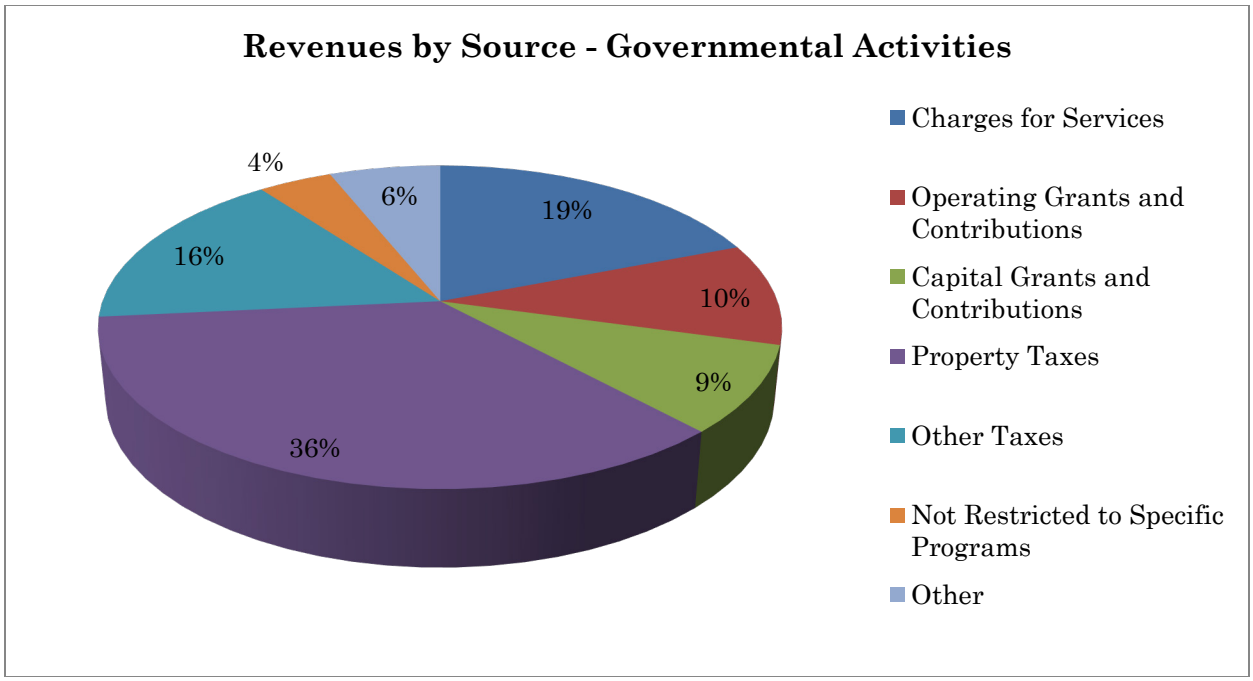
	Bradley County Government		Bradley County School Department	
	2024	2023	2024	2023
Revenues				
Program Revenues:				
Charges for Services	$ 16,695,875	$ 15,343,150	$ 1,625,846	$ 1,656,546
Operating Grants and Contributions	8,899,943	7,691,513	22,660,185	27,494,135
Capital Grants and Contributions	7,651,490	4,754,109	1,203,463	2,029,367
General Revenues:				
Property Taxes	30,954,095	31,136,836	13,089,861	13,384,727
Other Taxes	14,258,200	13,639,777	19,432,987	18,403,435
Grants and Contributions not Restricted to Specific Programs	3,575,481	3,570,671	72,444,078	57,894,756
Other	5,434,950	3,510,948	694,242	551,482
Total Revenues	$ 87,470,034	$ 79,647,004	$ 131,150,662	$ 121,414,448
Expenses				
General Government	$ 7,121,116	$ 8,181,757	$ 0	$ 0
Finance	4,210,228	3,953,208	0	0
Administration of Justice	4,689,098	4,390,988	0	0
Public Safety	31,644,119	29,077,301	0	0
Public Health and Welfare	10,752,161	12,981,676	0	0
Social, Cultural, and Rec. Services	2,385,673	3,174,577	0	0
Agriculture and Natural Resources	449,309	458,621	0	0
Highways/Public Works	6,675,965	7,668,780	0	0
Education	0	0	126,794,499	112,450,986
Interest on Long-term Debt	2,266,656	2,383,576	0	0
Total Expenses	$ 70,194,325	$ 72,270,484	$ 126,794,499	$ 112,450,986
Increase (Decrease) in Net Position	$ 17,275,709	$ 7,455,533	$ 4,356,163	$ 8,963,462
Net Position, July 1	63,291,936	55,836,403	139,737,566	130,774,104
Net Position, June 30	$ 80,567,645	$ 63,291,936	$ 144,093,729	$ 139,737,566

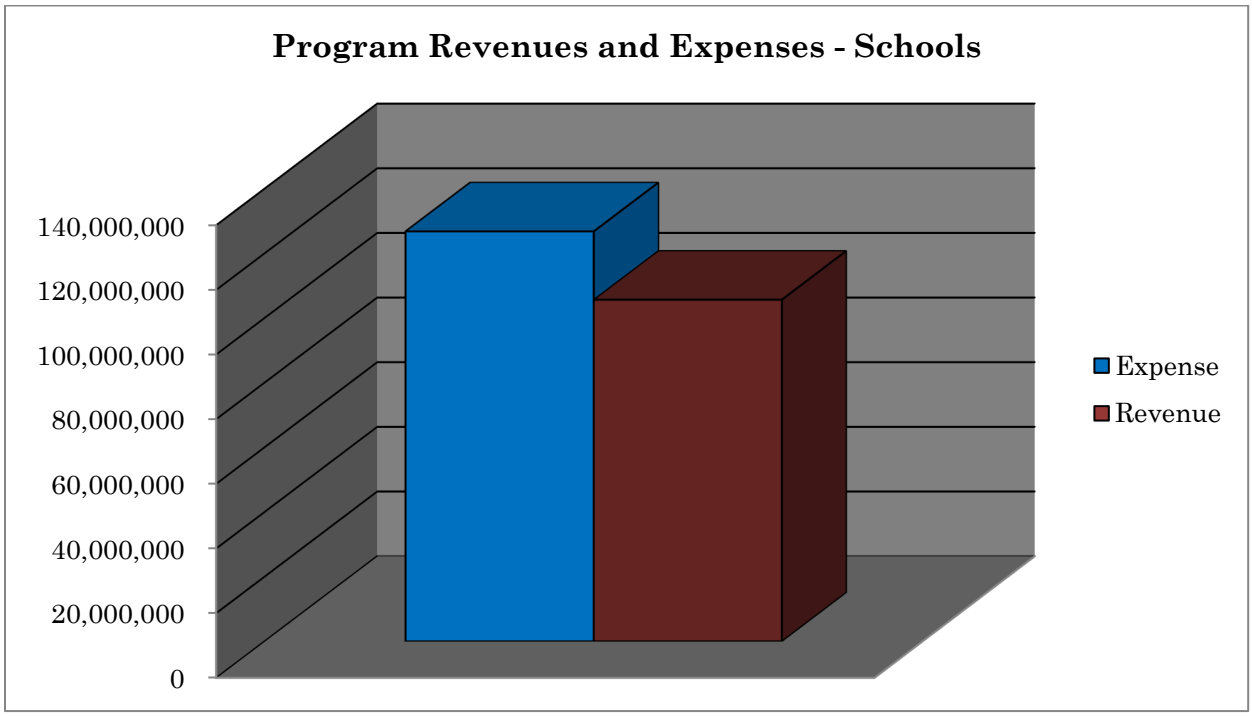
Table 2b

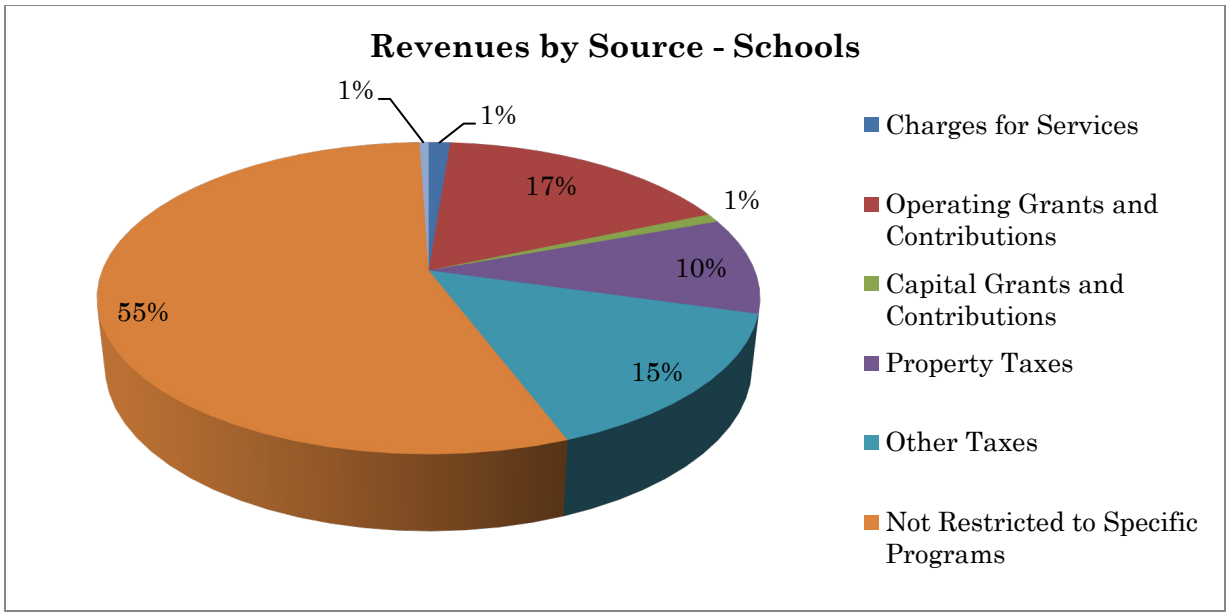
BRADLEY COUNTY'S CHANGES IN NET POSITION

	Bradley Healthcare and Rehabilitation Center	
	2024	2023
Revenues		
Program Revenues:		
Charges for Services	$ 10,463,335	$ 10,422,170
Grants and Contributions	1,018,108	516,963
General Revenues:		
Other	46,130	32,271
Total Revenues	$ 11,527,573	$ 10,971,404
Expenses		
Other Enterprise	$ 12,446,861	$ 11,469,826
Total Expenses	$ 12,446,861	$ 11,469,826
Increase (Decrease) in Net Position	$ (919,288)	$ (498,422)
Net Position, July 1	3,491,972	3,990,394
Net Position, June 30	$ 2,572,684	$ 3,491,972




Revenues by Source - Governmental Activities
19%
10%
9%
36%
16%
4%
6%
Charges for Services
Operating Grants and Contributions
Capital Grants and Contributions
Property Taxes
Other Taxes
Not Restricted to Specific Programs
Other


Program Revenues and Expenses - Schools
140,000,000
120,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
0
Expense
Revenue



Financial Analysis of the Government's Funds

As noted earlier, Bradley County uses fund accounting to ensure and demonstrate compliance with finance-relegated legal requirements.

Governmental funds. The focus of Bradley County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Bradley County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Bradley County has maintained a stabilized financial position.

As of the close of the current fiscal year, Bradley County's governmental funds reported combined ending fund balances of $66,230,712. Of this amount, $16,437,159 is set aside for endowments, $10,038,199 is restricted funds with externally enforceable limitations on use, $26,974,690 is committed by the county's legislative body to a specific fund or use, and $2,238,173 is assigned by its intended use.

The General Fund is the chief operating fund of Bradley County. At the end of the current fiscal year, unassigned fund balance for the General Fund was $12,718,729 or 27.5 percent of total General Fund expenditures while total fund balance of $17,735,986 represents 38.4 percent of that same amount. The minimum fund balance policy of the county requires a minimum unassigned fund balance of at least 15 percent, which is within the boundaries of our policy. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures.

During the current fiscal year, the fund balance of Bradley County's General Fund increased by $3,947,013. The key factor was an increase in revenue collections over the prior year.

During the current fiscal year, the fund balances of the Highway/Public Works Fund increased by $1,845,037. This was mainly due to increased revenue collections over the prior year.

The General Debt Service Fund has a total fund balance of $13,097,839 all of which is allocated for the payment of debt service. The $1,497,700 net decrease in fund balance during the current year in the General Debt Service Fund was due to slight decrease in revenue collections over the prior year.

General Fund Budgetary Highlights

The difference between the original budget expenditures and the final amended budget expenditures in the General Fund was $5,050,022 (increase in appropriations) and can be briefly summarized as follows:

- Increases allocated to General Government - $178,156
- Increases allocated to Finance - $477,206
- Increases allocated to Administration of Justice - $321,080
- Increases allocated to Public Safety - $2,813,727
- Increases allocated to Public Health and Welfare - $692,143
- Increases allocated to Social, Cultural, and Recreational - $72,095
- Decreases allocated to Agriculture and Natural Resources - $1,400
- Increases allocated to Other Operations - $497,015

This increase was funded out of miscellaneous increases in various charges for services, grant proceeds, insurance recovery and fund balance.

The General Purpose School Fund had an increase in allocations totaling $7,193,618, which consisted mostly of additional revenue received from the State of Tennessee and Federal Government.

Capital Assets and Debt Administration

Capital assets. The investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. Bradley County's net investment in capital assets for its governmental activities as of June 30, 2024, totals $52,325,011 (net of accumulated depreciation and related debt). The Bradley County School Department's investment in capital assets for its governmental activities totals $115,271,068 (net of accumulated depreciation). Related debt for schools is carried in the primary governmental activities.

Major capital assets events during the current fiscal year included the following:

- Purchase of two Pumper Trucks – Fire Department at $778,840
- Purchase of two Ambulances - EMS at $174,000
- Purchase of HVAC systems - Jail at $457,660
- Purchase of sixteen vehicles - Sheriff Department at $743,032
- Purchase of Lights for Elrod Park- Parks Department at $795,103

- Purchase of Crime Scene Scanner - Sheriff Department at $ 75,930

For more detailed information on capital assets activity, please see the relevant disclosures in the notes to the financial statements, Note IV.C.

Long-term Debt and Other Obligations

Table 3

BRADLEY COUNTY

Issued For	General County	County Schools	City Schools	Total Governmental Activity
Bonds	$ 5,070,000	$ 15,198,808	$ 7,776,192	$ 28,045,000
Other Loans	3,018,679	23,130,670	5,528,385	31,677,734
Total Bonds and Other Loans	$ 8,088,679	$ 38,329,478	$ 13,304,577	$ 59,722,734
Compensated Absences	2,089,360	0	0	2,089,360
Other Postemployment Benefits	4,070,732	19,463,698	0	23,534,430
Total Long-term Debt and Other Obligations	$ 14,248,771	$ 57,793,176	$ 13,304,577	$ 85,346,524

At the end of the current fiscal year, Bradley County had total bonds and other loans outstanding of $59,722,734. This amount comprises debt backed by the full faith and credit of the government. This debt decreased by a net amount of $7,558,301 during the current fiscal year due to scheduled debt payments.

For more detailed information on long-term debt activity, please see the relevant disclosures in the notes to the financial statements. Note IV.F. of this report provides additional information regarding long-term debt.

Bradley County maintains an Aa2 rating from Moody's and AA from Standard and Poor's for general obligation debt.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the county as of June 30, 2024, is 3.9 percent. The state's average unemployment rate is 3.7 percent and the national average is 4.3 percent. Inflationary trends in the region compare favorably to national indices. All of these factors were considered in preparing the county's budget for the 2023-2024 fiscal year.

A projection of Bradley County's governmental funds reports combined ending fund balances of $66,230,712. Of this amount, $16,437,159 is set aside for endowments, $10,038,199 is restricted funds with externally enforceable limitations on use, $26,974,690 is committed by the county's legislative body to a specific fund or use, and $2,238,173 is assigned by its intended use. Unassigned fund balance for the General Fund is $12,718,729 or 27.5 percent of total General Fund expenditures while total fund balance of $17,735,986 represents 38.4

percent of projected expenditures. The minimum fund balance policy of the county requires a fund balance of at least 15 percent, which is within the boundaries of our policy.

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Finance Office at 155 Broad Street, Cleveland, Tennessee 37311.

BASIC FINANCIAL STATEMENTS SECTION

BRADLEY COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government	Component Units	
	Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
ASSETS			
Cash	$ 736,844	$ 3,047,722	$ 708,003
Equity in Pooled Cash and Investments	63,668,696	33,222,557	0
Inventories	0	0	37,740
Accounts Receivable	12,107,963	6,733	2,008,503
Allowance for Uncollectibles	(9,337,038)	0	(776,768)
Due from Other Governments	3,055,779	6,636,190	0
Due from Component Unit	11,353,110	0	0
Property Taxes Receivable	33,479,391	11,536,016	0
Allowance for Uncollectible Property Taxes	(974,345)	(271,309)	0
Prepaid Items	0	0	667
Net Pension Asset - Public Employee Retirement Plan	200,464	53,191	0
Net Pension Asset - Public Employee Legacy Pension Plan	786,888	245,773	0
Net Pension Asset - Teacher Retirement Plan	0	333,579	0
Net Pension Asset - Teacher Legacy Pension Plan	0	11,701,795	0
Restricted Assets:			
Amounts Accumulated for Pension Benefits	1,458,893	1,715,268	0
Other Restricted Assets	0	0	437,873
Notes Receivable - Long-term	4,103,132	0	0
Capital Assets:			
Assets Not Depreciated:			
Land	5,796,855	1,699,307	1,250
Construction in Progress	42,726	34,967,014	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	25,514,754	73,736,179	509,301
Infrastructure	21,858,951	711,144	0
Other Capital Assets	9,133,873	4,157,424	330,014
Total Assets	$ 182,986,936	$ 183,498,583	$ 3,256,583
DEFERRED OUTFLOWS OF RESOURCES			
Pension Changes in Experience	$ 3,868,804	$ 3,978,618	$ 0
Pension Changes in Investment Earnings	876,441	2,386,359	0
Pension Changes in Assumptions	2,932,173	4,975,714	0
Pension Changes in Proportionate Share	0	38,083	0
Pension Contributions After Measurement Date	2,197,234	3,569,417	0
OPEB Changes in Experience	33,656	1,101,719	0
OPEB Changes in Assumptions	0	2,608,168	0
OPEB Changes in Proportionate Share	0	809,752	0
OPEB Contributions After Measurement Date	0	776,415	0
Total Deferred Outflows of Resources	$ 9,908,308	$ 20,244,245	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Units	
	Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
LIABILITIES			
Accounts Payable	$ 0	$ 351,864	$ 204,201
Accrued Payroll	0	9,568,229	379,372
Payroll Deductions Payable	20,155	1,463,752	0
Accrued Interest Payable	228,818	0	0
Due to Primary Government	0	11,353,110	0
Due to State of Tennessee	0	24,533	
Due to Other Governments	7,113,188	0	0
Other Current Liabilities	0	0	58,161
Other Long-term Liabilities	0	0	42,165
Noncurrent Liabilities:			
Due Within One Year - Debt	7,717,615	0	0
Due Within One Year - Other	300,542	1,546,165	0
Due in More Than One Year - Debt	53,938,589	0	0
Due in More Than One Year - Other	5,859,550	17,917,533	0
Total Liabilities	$ 75,178,457	$ 42,225,186	$ 683,899
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 32,022,585	$ 11,106,087	$ 0
Pension Changes in Experience	3,468,335	1,798,090	0
Pension Changes in Proportionate Share	0	277,570	0
OPEB Changes in Experience	867,992	1,135,115	0
OPEB Changes in Assumptions	790,230	2,228,378	0
OPEB Changes in Proportionate Share	0	878,673	0
Total Deferred Inflows of Resources	$ 37,149,142	$ 17,423,913	$ 0
NET POSITION			
Net Investment in Capital Assets	$ 52,325,011	$ 115,271,068	$ 840,565
Restricted for:			
General Government	1,528,222	0	0
Finance	446,755	0	0
Administration of Justice	244,484	0	0
Public Safety	1,117,928	0	0
Public Health and Welfare		0	0
Social, Cultural, and Recreational Services	320,422	0	0
Highways/Public Works	5,011,934	0	0
Agriculture and Natural Resources	60,591	0	0
Capital Projects	190,790	0	0
Education	0	14,942,130	0
Pensions	2,446,245	14,049,606	0
Permanent Endowment:			
Nonexpendable	16,437,159	0	337,222
Expendable	1,748,811	0	58,486
Unrestricted	(1,310,707)	(169,075)	1,336,411
Total Net Position	$ 80,567,645	$ 144,093,729	$ 2,572,684

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Units: Bradley County School Department	Net (Expense) Revenue and Changes in Net Position: Component Units: Bradley Healthcare and Rehabilitation Center
Primary Government:							
Governmental Activities:							
General Government	$ 7,121,116	$ 1,308,673	$ 1,324,354	$ 0	$ (4,488,089)	$ 0	$ 0
Finance	4,210,228	3,855,290	0	4,120,183	3,765,245	0	0
Administration of Justice	4,689,098	2,260,118	113,151	0	(2,315,829)	0	0
Public Safety	31,644,119	2,893,378	2,441,209	811,008	(25,498,524)	0	0
Public Health and Welfare	10,752,161	6,003,393	1,773,460	0	(2,975,308)	0	0
Social, Cultural, and Recreational Services	2,385,673	375,023	0	0	(2,010,650)	0	0
Agriculture and Natural Resources	449,309	0	0	0	(449,309)	0	0
Highways/Public Works	6,675,965	0	3,247,769	2,421,914	(1,006,282)	0	0
Education	0	0	0	298,385	298,385	0	0
Interest on Long-term Debt	2,266,656	0	0	0	(2,266,656)	0	0
Total Governmental Activities	$ 70,194,325	$ 16,695,875	$ 8,899,943	$ 7,651,490	$ (36,947,017)	$ 0	$ 0
Total Primary Government	$ 70,194,325	$ 16,695,875	$ 8,899,943	$ 7,651,490	$ (36,947,017)	$ 0	$ 0
Component Units:							
Bradley County School Department	$ 126,794,499	$ 1,625,846	$ 22,660,185	$ 1,203,463	$ 0	$ (101,305,005)	$ 0
Bradley Healthcare and Rehabilitation Center	12,446,861	10,463,335	0	0	0	0	(1,983,526)
Total Component Units	$ 139,241,360	$ 12,089,181	$ 22,660,185	$ 1,203,463	$ 0	$ (101,305,005)	$ (1,983,526)

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Component Units: Bradley County School Department	Component Units: Bradley Healthcare and Rehabilitation Center
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					$ 22,909,136	$ 13,089,861	$ 0
Property Taxes Levied for Debt Service					8,044,959	0	0
Local Option Sales Taxes					9,654,201	19,427,603	0
Hotel/Motel Tax					1,902,828	0	0
Litigation Tax					323,553	0	0
Business Tax					2,094,902	0	0
Wholesale Beer Tax					272,633	0	0
Other Local Taxes					10,083	5,384	0
Grants and Contributions Not Restricted to Specific Programs					3,575,481	72,444,078	1,018,108
Unrestricted Investment Income					4,155,402	689,506	16,510
Sale of Equipment					28,926	4,267	0
Miscellaneous					1,177,023	469	29,620
Total General Revenues					$ 54,149,127	$ 105,661,168	$ 1,064,238
Insurance Recovery					$ 73,599	$ 0	$ 0
Change in Net Position					$ 17,275,709	$ 4,356,163	$ (919,288)
Net Position, July 1, 2023					63,291,936	139,737,566	3,491,972
Net Position, June 30, 2024					$ 80,567,645	$ 144,093,729	$ 2,572,684

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds
June 30, 2024

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	13,592,504	711,654	6,949,722	4,538,555	11,317,590	14,491,373
Accounts Receivable	11,868,377	1	69,399	39,200	0	5,469
Allowance for Uncollectibles	(9,337,038)	0	0	0	0	0
Due from Other Governments	2,490,107	497	0	564,740	357	0
Due from Other Funds	4,483	0	94,067	0	0	404,839
Advances Due From Other Funds	0	0	0	0	0	3,284,289
Property Taxes Receivable	14,111,543	6,039,939	0	3,046,356	8,468,184	0
Allowance for Uncollectible Property Taxes	(329,605)	(310,574)	0	(77,104)	(205,778)	0
Restricted Assets	1,370,133	0	0	88,760	0	0
Notes Receivable - Long-term	0	0	0	0	4,070,000	0
Total Assets	$ 33,770,504	$ 6,441,517	$ 7,113,188	$ 8,200,507	$ 23,650,353	$ 18,185,970
LIABILITIES						
Payroll Deductions Payable	$ 20,155	$ 0	$ 0	$ 0	$ 0	$ 0
Due to Other Funds	27,743	0	0	0	157,596	0
Advances Due to Other Funds	29,034	0	0		2,143,863	0
Due to Other Governments	0	0	7,113,188	0	0	0
Total Liabilities	$ 76,932	$ 0	$ 7,113,188	$ 0	$ 2,301,459	$ 0
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 13,628,876	$ 5,555,381	$ 0	$ 2,943,458	$ 8,165,265	$ 0
Deferred Delinquent Property Taxes	124,157	167,136	0	20,251	85,790	0
Other Deferred/Unavailable Revenue	2,204,553	0	0	282,000	0	0
Total Deferred Inflows of Resources	$ 15,957,586	$ 5,722,517	$ 0	$ 3,245,709	$ 8,251,055	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Major Funds					
FUND BALANCES	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Nonspendable:						
Endowments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 16,437,159
Restricted:						
Restricted for General Government	610,212	0	0	0	0	0
Restricted for General Government - American Rescue Plan Act	0	0	918,010	0	0	0
Restricted for Finance	446,755	0	0	0	0	0
Restricted for Administration of Justice	215,891	0	0	0	0	0
Restricted for Public Safety	73,072	719,000	0	0	0	0
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Restricted for Agriculture and Natural Resources	0	0	0	0	0	0
Restricted for Highways/Public Works	0	0	0	4,866,038	0	0
Restricted for Capital Outlay	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	1,370,133	0	0	88,760	0	0
Committed:						
Committed for General Government	0	0	0	0	0	0
Committed for Finance	0	0	0	0	0	0
Committed for Administration of Justice	24,191	0	0	0	0	0
Committed for Public Health and Welfare	0	0	0	0	0	1,748,811
Committed for Social, Cultural, and Recreational Services	15,966	0	0	0	0	0
Committed for Other Operations	22,864	0	0	0	0	0
Committed for Capital Outlay	0	0	0	0	0	0
Committed for Debt Service	0	0	0	0	13,097,839	0
Assigned:						
Assigned for General Government	154,972	0	0	0	0	0
Assigned for Finance	215,666	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
FUND BALANCES (Cont.)						
Assigned (Cont.):						
Assigned for Administration of Justice	$ 52,873	$ 0	$ 0	$ 0	$ 0	$ 0
Assigned for Public Safety	1,287,776	0	0	0	0	0
Assigned for Public Health and Welfare	239,610	0	0	0	0	0
Assigned for Social, Cultural, and Recreational Services	67,416	0	0	0	0	0
Assigned for Agriculture and Natural Resources	25,787	0	0	0	0	0
Assigned for Other Operations	194,073	0	0	0	0	0
Unassigned	12,718,729	0	(918,010)	0	0	0
Total Fund Balances	$ 17,735,986	$ 719,000	$ 0	$ 4,954,798	$ 13,097,839	$ 18,185,970
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 33,770,504	$ 6,441,517	$ 7,113,188	$ 8,200,507	$ 23,650,353	$ 18,185,970

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds: Other Govern-mental Funds	Total Governmental Funds
ASSETS		
Cash	$ 736,844	$ 736,844
Equity in Pooled Cash and Investments	11,830,577	63,431,975
Accounts Receivable	125,518	12,107,964
Allowance for Uncollectibles	0	(9,337,038)
Due from Other Governments	78	3,055,779
Due from Other Funds	111,856	615,245
Advances Due From Other Funds	0	3,284,289
Property Taxes Receivable	1,813,369	33,479,391
Allowance for Uncollectible Property Taxes	(51,284)	(974,345)
Restricted Assets	0	1,458,893
Notes Receivable - Long-term	33,132	4,103,132
Total Assets	$ 14,600,090	$ 111,962,129
LIABILITIES		
Payroll Deductions Payable	$ 0	$ 20,155
Due to Other Funds	193,186	378,525
Advances Due To Other Funds	1,111,392	3,284,289
Due to Other Governments	0	7,113,188
Total Liabilities	$ 1,304,578	$ 10,796,157
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 1,729,605	$ 32,022,585
Deferred Delinquent Property Taxes	28,788	426,122
Other Deferred/Unavailable Revenue	0	2,486,553
Total Deferred Inflows of Resources	$ 1,758,393	$ 34,935,260

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
FUND BALANCES		
Nonspendable:		
Endowments	$ 0	$ 16,437,159
Restricted:		
Restricted for General Government	0	610,212
Restricted for General Government - American Rescue Plan Act	0	918,010
Restricted for Finance	0	446,755
Restricted for Administration of Justice	28,593	244,484
Restricted for Public Safety	158,720	950,792
Restricted for Social, Cultural, and Recreational Services	309,836	309,836
Restricted for Agriculture and Natural Resources	60,591	60,591
Restricted for Highways/Public Works	0	4,866,038
Restricted for Capital Outlay	33,132	33,132
Restricted for Capital Projects	139,456	139,456
Restricted for Hybrid Retirement Stabilization Funds	0	1,458,893
Committed:		
Committed for General Government	124,355	124,355
Committed for Finance	519,857	519,857
Committed for Administration of Justice	95,640	119,831
Committed for Public Health and Welfare	2,039,000	3,787,811
Committed for Social, Cultural, and Recreational Services	310,615	326,581
Committed for Other Operations	1,052,261	1,075,125
Committed for Capital Outlay	7,923,291	7,923,291
Committed for Debt Service	0	13,097,839
Assigned:		
Assigned for General Government	0	154,972
Assigned for Finance	0	215,666

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
FUND BALANCES (Cont.)		
Assigned (Cont.):		
Assigned for Administration of Justice	$ 0	$ 52,873
Assigned for Public Safety	0	1,287,776
Assigned for Public Health and Welfare	0	239,610
Assigned for Social, Cultural, and Recreational Services	0	67,416
Assigned for Agriculture and Natural Resources	0	25,787
Assigned for Other Operations	0	194,073
Unassigned	(1,258,228)	10,542,491
Total Fund Balances	$ 11,537,119	$ 66,230,712
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 14,600,090	$ 111,962,129

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 66,230,712
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 5,796,855	
Add: construction in progress	42,726	
Add: buildings and improvements net of accumulated depreciation	25,514,754	
Add: infrastructure net of accumulated depreciation	21,858,951	
Add: other capital assets net of accumulated depreciation	9,133,873	62,347,159
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (28,045,000)	
Less: other loans payable	(31,677,734)	
Add: debt to be contributed by the school department	11,353,110	
Less: unamortized premium on debt	(1,933,470)	
Less: interest accrued on bonds and other loans	(228,818)	
Less: OPEB liability	(4,070,732)	
Less: compensated absences payable	(2,089,360)	(56,692,004)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 9,874,652	
Less: deferred inflows of resources related to pensions	(3,468,335)	
Add: deferred outflows of resources related to OPEB	33,656	
Less: deferred inflows of resources related to OPEB	(1,658,222)	4,781,751
(4) Net pension assets of the agent plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - public employee retirement plan	$ 200,464	
Add: net pension asset - public employee legacy pension plan	786,888	987,352
(4) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		2,912,675
Net position of governmental activities (Exhibit A)		$ 80,567,645

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Revenues						
Local Taxes	$ 27,048,586	$ 5,496,653	$ 0	$ 3,089,908	$ 8,428,391	$ 0
Licenses and Permits	514,607	0	0	0	0	0
Fines, Forfeitures, and Penalties	386,617	0	0	0	0	0
Charges for Current Services	6,780,622	5	0	2,362	0	0
Other Local Revenues	2,593,972	50,903	0	131,436	89,738	810,604
Fees Received From County Officials	2,700,096	0	0	0	0	0
State of Tennessee	6,482,455	83,461	0	5,699,561	223,306	0
Federal Government	1,262,770	0	4,120,183	0	0	0
Other Governments and Citizens Groups	901,879	35,000	0	0	1,059,921	0
Total Revenues	$ 48,671,604	$ 5,666,022	$ 4,120,183	$ 8,923,267	$ 9,801,356	$ 810,604
Expenditures						
Current:						
General Government	$ 2,588,191	$ 0	$ 0	$ 0	$ 0	$ 0
Finance	2,335,784	0	0	0	0	0
Administration of Justice	4,304,290	0	0	0	0	0
Public Safety	24,448,313	5,728,461	0	0	0	0
Public Health and Welfare	9,192,420	0	0	0	0	161,400
Social, Cultural, and Recreational Services	1,285,052	0	0	0	0	0
Agriculture and Natural Resources	448,709	0	0	0	0	0
Other Operations	1,540,554	109,876	4,057,430	0	172,736	0
Highways	0	0	0	6,949,806	0	0
Debt Service:						
Principal on Debt	0	0	0	0	7,292,636	0
Interest on Debt	0	0	0	0	2,242,267	0
Other Debt Service	0	0	0	0	228,933	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Expenditures (Cont.)						
Capital Projects	$ 57,596	$ 0	$ 0	$ 178,368	$ 0	$ 0
Total Expenditures	$ 46,200,909	$ 5,838,337	$ 4,057,430	$ 7,128,174	$ 9,936,572	$ 161,400
Excess (Deficiency) of Revenues Over Expenditures	$ 2,470,695	$ (172,315)	$ 62,753	$ 1,795,093	$ (135,216)	$ 649,204
Other Financing Sources (Uses)						
Insurance Recovery	$ 7,627	$ 16,028	$ 0	$ 49,944	$ 0	$ 0
Transfers In	1,468,691	0	0	0	106,207	0
Transfers Out	0	(106,207)	0	0	(1,468,691)	0
Total Other Financing Sources (Uses)	$ 1,476,318	$ (90,179)	$ 0	$ 49,944	$ (1,362,484)	$ 0
Net Change in Fund Balances	$ 3,947,013	$ (262,494)	$ 62,753	$ 1,845,037	$ (1,497,700)	$ 649,204
Fund Balance, July 1, 2023	13,788,973	981,494	(62,753)	3,109,761	14,595,539	17,536,766
Fund Balance, June 30, 2024	$ 17,735,986	$ 719,000	$ 0	$ 4,954,798	$ 13,097,839	$ 18,185,970

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 2,610,237	$ 46,673,775
Licenses and Permits	0	514,607
Fines, Forfeitures, and Penalties	34,333	420,950
Charges for Current Services	3,016,609	9,799,598
Other Local Revenues	2,801,364	6,478,017
Fees Received From County Officials	0	2,700,096
State of Tennessee	776,795	13,265,578
Federal Government	0	5,382,953
Other Governments and Citizens Groups	392,886	2,389,686
Total Revenues	$ 9,632,224	$ 87,625,260
Expenditures		
Current:		
General Government	$ 494,795	$ 3,082,986
Finance	1,835,943	4,171,727
Administration of Justice	317,327	4,621,617
Public Safety	292,963	30,469,737
Public Health and Welfare	509,043	9,862,863
Social, Cultural, and Recreational Services	950,403	2,235,455
Agriculture and Natural Resources	0	448,709
Other Operations	293,003	6,173,599
Highways	0	6,949,806
Debt Service:		
Principal on Debt	0	7,292,636
Interest on Debt	62,658	2,304,925
Other Debt Service	0	228,933

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Cont.)

	Nonmajor Funds: Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)		
Capital Projects	$ 32,789	$ 268,753
Total Expenditures	$ 4,788,924	$ 78,111,746
Excess (Deficiency) of Revenues Over Expenditures	$ 4,843,300	$ 9,513,514
Other Financing Sources (Uses)		
Insurance Recovery	$ 0	$ 73,599
Transfers In	0	1,574,898
Transfers Out	0	(1,574,898)
Total Other Financing Sources (Uses)	$ 0	$ 73,599
Net Change in Fund Balances	$ 4,843,300	$ 9,587,113
Fund Balance, July 1, 2023	6,693,819	56,643,599
Fund Balance, June 30, 2024	$ 11,537,119	$ 66,230,712

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ 9,587,113
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 6,450,864	
Less: current-year depreciation expense	(4,119,079)	2,331,785
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(232,713)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	$ 2,912,675	
Less: deferred delinquent property taxes and other deferred June 30, 2023	(2,571,893)	340,782
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	$ 3,125,000	
Add: principal payments on other loans	4,433,301	
Add: change in premiums on debt issuances	272,431	
Less: contributions from the school department for debt	(767,636)	7,063,096
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 38,269	
Change in compensated absences payable	(184,599)	
Change in net pension liability/asset - agent plan	3,358,976	
Change in net pension liability/asset - hybrid plan	570,151	
Change in deferred outflows related to pensions	(2,953,529)	
Change in deferred inflows related to pensions	(2,613,233)	
Change in OPEB liability	1,018,340	
Change in deferred outflows related to OPEB	(6,199)	
Change in deferred inflows related to OPEB	(1,042,530)	(1,814,354)
Change in net position of governmental activities (Exhibit B)		$ 17,275,709

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 27,048,586	$ 0	$ 0	$ 27,048,586	$ 26,347,719	$ 26,251,245	$ 797,341
Licenses and Permits	514,607	0	0	514,607	505,900	536,032	(21,425)
Fines, Forfeitures, and Penalties	386,617	0	0	386,617	493,625	347,845	38,772
Charges for Current Services	6,780,622	0	0	6,780,622	5,176,400	6,400,500	380,122
Other Local Revenues	2,593,972	0	0	2,593,972	1,275,260	2,530,758	63,214
Fees Received From County Officials	2,700,096	0	0	2,700,096	2,714,091	2,679,638	20,458
State of Tennessee	6,482,455	0	0	6,482,455	5,149,741	7,143,346	(660,891)
Federal Government	1,262,770	0	0	1,262,770	459,917	1,318,153	(55,383)
Other Governments and Citizens Groups	901,879	0	0	901,879	1,192,378	823,827	78,052
Total Revenues	$ 48,671,604	$ 0	$ 0	$ 48,671,604	$ 43,315,031	$ 48,031,344	$ 640,260
Expenditures							
General Government							
County Commission	$ 424,879	$ (3,359)	$ 6,090	$ 427,610	$ 521,869	$ 505,336	$ 77,726
Board of Equalization	0	0	0	0	3,325	3,325	3,325
Beer Board	1,765	0	0	1,765	3,014	3,014	1,249
Other Boards and Committees	74,849	(30,073)	0	44,776	45,676	47,021	2,245
County Mayor/Executive	324,216	(605)	2,712	326,323	334,913	334,913	8,590
Personnel Office	170,159	(32,098)	88,632	226,693	138,317	229,911	3,218
County Attorney	240,630	(308)	361	240,683	245,108	245,108	4,425
Election Commission	371,177	(327)	2,144	372,994	375,644	390,344	17,350
Register of Deeds	92,337	(6,669)	6,667	92,335	99,717	177,529	85,194
Planning	201,477	(5,390)	5,347	201,434	288,421	292,659	91,225
Geographical Information Systems	255,637	(41,573)	37,660	251,724	252,703	252,703	979
County Buildings	425,374	(5,546)	5,359	425,187	449,053	454,053	28,866
Other Facilities	5,691	0	0	5,691	6,180	6,180	489
Finance							
Accounting and Budgeting	217,156	(4,637)	7,565	220,084	262,879	262,879	42,795
Property Assessor's Office	926,000	(14,522)	16,635	928,113	972,425	979,018	50,905
Reappraisal Program	165,578	(128,598)	108,361	145,341	158,500	158,500	13,159

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Finance (Cont.)							
County Trustee's Office	$ 190,816	$ (1,200)	$ 315	$ 189,931	$ 195,829	$ 197,389	$ 7,458
County Clerk's Office	657,492	(16,889)	17,133	657,736	288,627	757,680	99,944
Data Processing	178,742	(57,224)	65,657	187,175	191,210	191,210	4,035
Administration of Justice							
Circuit Court	108,512	0	0	108,512	0	108,512	0
Circuit Court Clerk	1,645,968	(1,395)	1,589	1,646,162	1,747,971	1,765,408	119,246
General Sessions Judge	303,614	(50)	65	303,629	308,078	310,231	6,602
Drug Court	159,747	(2,543)	0	157,204	143,001	234,430	77,226
Chancery Court	76,982	(11,033)	9,363	75,312	85,923	85,923	10,611
Juvenile Court	822,686	(19,198)	15,500	818,988	823,562	838,771	19,783
Juvenile Court Judge	360,991	(2,576)	110	358,525	357,123	364,262	5,737
District Attorney General	91,922	(4,198)	5,507	93,231	86,000	107,552	14,321
Office of Public Defender	38,113	(4,884)	6,500	39,729	45,432	45,432	5,703
Judicial Commissioners	25,760	0	495	26,255	35,000	35,000	8,745
Probate Court	118,433	(1,830)	1,928	118,531	158,400	153,849	35,318
Other Administration of Justice	124,863	(4,186)	2,683	123,360	147,096	148,454	25,094
Probation Services	379,905	(10,972)	9,133	378,066	379,119	391,961	13,895
Courtroom Security	46,794	0	0	46,794	0	48,000	1,206
Public Safety							
Sheriff's Department	11,348,597	(630,042)	760,537	11,479,092	9,163,817	11,872,694	393,602
Special Patrols	68,048	0	0	68,048	0	84,541	16,493
Traffic Control	29,155	0	0	29,155	32,100	32,100	2,945
Wheel Tax Officer	262,828	0	0	262,828	0	289,400	26,572
Administration of the Sexual Offender Registry	1,356	0	0	1,356	0	5,000	3,644
Jail	8,116,595	(740,103)	423,272	7,799,764	9,198,007	8,563,011	763,247
Workhouse	694,995	(24,186)	27,455	698,264	769,933	769,934	71,670
Correctional Incentive Program Improvements	1,430,164	(51,063)	32,441	1,411,542	1,516,896	1,516,944	105,402
Juvenile Services	57,020	0	1,435	58,455	66,580	66,580	8,125
Work Release Program	483,600	0	8,095	491,695	759,570	759,570	267,875

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety (Cont.)							
Commissary	$ 239,447	$ 0	$ 0	$ 239,447	$ 239,746	$ 479,492	$ 240,045
Civil Defense	537,783	(31,915)	69,188	575,056	587,769	705,010	129,954
Other Emergency Management	64,406	0	0	64,406	60,648	64,406	0
Inspection and Regulation	212,971	0	0	212,971	218,129	218,129	5,158
County Coroner/Medical Examiner	192,256	(13,227)	38,163	217,192	217,442	217,442	250
Public Safety Grants Program	9,092	0	0	9,092	9,000	9,111	19
Other Public Safety	700,000	0	0	700,000	700,000	700,000	0
Public Health and Welfare							
Local Health Center	367,589	(78,993)	92,410	381,006	383,782	421,154	40,148
Rabies and Animal Control	226,000	0	0	226,000	226,000	226,000	0
Ambulance/Emergency Medical Services	7,171,208	(27,803)	125,908	7,269,313	6,990,896	7,480,267	210,954
Maternal and Child Health Services	80,403	0	7,394	87,797	0	100,000	12,203
Other Local Health Services	1,186,253	(5,889)	12,910	1,193,274	2,039,006	2,039,006	845,732
Other Local Welfare Services	104,876	0	0	104,876	104,876	104,876	0
Other Waste Disposal	55,020	(475)	75	54,620	0	65,400	10,780
Other Public Health and Welfare	1,071	(1)	912	1,982	10,000	10,000	8,018
Social, Cultural, and Recreational Services							
Adult Activities	4,000	0	0	4,000	4,000	4,000	0
Senior Citizens Assistance	107,420	0	0	107,420	107,420	107,420	0
Parks and Fair Boards	14,725	(5,000)	4,000	13,725	15,446	15,446	1,721
Other Social, Cultural, and Recreational	1,158,907	(71,531)	63,416	1,150,792	1,142,682	1,214,777	63,985
Agriculture and Natural Resources							
Agricultural Extension Service	299,120	(1,530)	810	298,400	373,618	373,618	75,218
Soil Conservation	58,491	0	0	58,491	58,823	58,823	332
Storm Water Management	91,098	(22,567)	24,978	93,509	106,715	105,315	11,806
Other Operations							
Tourism	340,986	0	0	340,986	302,328	512,328	171,342
Industrial Development	340,986	0	0	340,986	302,328	512,328	171,342
Other Economic and Community Development	10,000	0	0	10,000	10,000	10,000	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Other Operations (Cont.)							
Public Transportation	$ 0	$ 0	$ 0	$ 0	$ 42,000	$ 42,000	$ 42,000
Veterans' Services	154,538	(2,699)	2,326	154,165	156,696	161,711	7,546
Other Charges	520,318	0	0	520,318	575,000	575,000	54,682
Contributions to Other Agencies	101,727	0	0	101,727	103,677	103,677	1,950
COVID-19 Grant J	71,999	0	0	71,999	0	72,000	1
Capital Projects							
Other General Government Projects	57,596	(176,533)	118,937	0	0	0	0
Total Expenditures	$ 46,200,909	$ (2,295,440)	$ 2,238,173	$ 46,143,642	$ 45,745,045	$ 50,795,067	$ 4,651,425
Excess (Deficiency) of Revenues Over Expenditures	$ 2,470,695	$ 2,295,440	$ (2,238,173)	$ 2,527,962	$ (2,430,014)	$ (2,763,723)	$ 5,291,685
Other Financing Sources (Uses)							
Insurance Recovery	$ 7,627	$ 0	$ 0	$ 7,627	$ 0	$ 107,324	$ (99,697)
Transfers In	1,468,691	0	0	1,468,691	0	875,324	593,367
Total Other Financing Sources	$ 1,476,318	$ 0	$ 0	$ 1,476,318	$ 0	$ 982,648	$ 493,670
Net Change in Fund Balance	$ 3,947,013	$ 2,295,440	$ (2,238,173)	$ 4,004,280	$ (2,430,014)	$ (1,781,075)	$ 5,785,355
Fund Balance, July 1, 2023	13,788,973	(2,295,440)	0	11,493,533	13,292,881	13,292,881	(1,799,348)
Fund Balance, June 30, 2024	$ 17,735,986	$ 0	$ (2,238,173)	$ 15,497,813	$ 10,862,867	$ 11,511,806	$ 3,986,007

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fire Tax Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 5,496,653	$ 0	$ 0	$ 5,496,653	$ 5,589,300	$ 5,572,031	$ (75,378)
Charges for Current Services	5	0	0	5	0	5	0
Other Local Revenues	50,903	0	0	50,903	0	18,722	32,181
State of Tennessee	83,461	0	0	83,461	0	83,461	0
Other Governments and Citizens Groups	35,000	0	0	35,000	35,000	35,000	0
Total Revenues	$ 5,666,022	$ 0	$ 0	$ 5,666,022	$ 5,624,300	$ 5,709,219	$ (43,197)
Expenditures							
Public Safety							
Fire Prevention and Control	$ 5,728,461	$ (29,459)	$ 50,224	$ 5,749,226	$ 5,756,278	$ 5,822,300	$ 73,074
Other Operations							
Other Charges	109,876	0	0	109,876	120,000	145,000	35,124
Total Expenditures	$ 5,838,337	$ (29,459)	$ 50,224	$ 5,859,102	$ 5,876,278	$ 5,967,300	$ 108,198
Excess (Deficiency) of Revenues Over Expenditures	$ (172,315)	$ 29,459	$ (50,224)	$ (193,080)	$ (251,978)	$ (258,081)	$ 65,001
Other Financing Sources (Uses)							
Insurance Recovery	$ 16,028	$ 0	$ 0	$ 16,028	$ 0	$ 16,028	$ 0
Transfers Out	(106,207)	0	0	(106,207)	(106,207)	(106,207)	0
Total Other Financing Sources	$ (90,179)	$ 0	$ 0	$ (90,179)	$ (106,207)	$ (90,179)	$ 0
Net Change in Fund Balance	$ (262,494)	$ 29,459	$ (50,224)	$ (283,259)	$ (358,185)	$ (348,260)	$ 65,001
Fund Balance, July 1, 2023	981,494	(29,459)	0	952,035	878,617	878,617	73,418
Fund Balance, June 30, 2024	$ 719,000	$ 0	$ (50,224)	$ 668,776	$ 520,432	$ 530,357	$ 138,419

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 0	$ 0	$ 0	$ 0	$ 150,000	$ 700,000	$ (700,000)
Federal Government	4,120,183	0	0	4,120,183	0	0	4,120,183
Total Revenues	$ 4,120,183	$ 0	$ 0	$ 4,120,183	$ 150,000	$ 700,000	$ 3,420,183
Expenditures							
Other Operations							
American Rescue Plan Act Grant #3	$ 0	$ 0	$ 0	$ 0	$ 370,357	$ 370,357	$ 370,357
American Rescue Plan Act Grant #4	63,885	0	0	63,885	120,379	160,379	96,494
American Rescue Plan Act Grant #6	21,016	0	0	21,016	19,200	21,016	0
American Rescue Plan Act Grant #7	798,782	0	0	798,782	0	800,000	1,218
American Rescue Plan Act Grant #8	75,896	0	0	75,896	67,605	82,605	6,709
American Rescue Plan Act Grant #9	131,124	0	0	131,124	175,000	193,070	61,946
American Rescue Plan Act Grant #10	0	0	0	0	4,000,000	4,000,000	4,000,000
American Rescue Plan Act Grant A	74,440	0	647,938	722,378	760,835	1,149,311	426,933
American Rescue Plan Act Grant B	669,215	0	2,000	671,215	683,482	733,482	62,267
American Rescue Plan Act Grant C	550,385	(507,660)	28,475	71,200	0	77,434	6,234
American Rescue Plan Act Grant D	301,271	0	0	301,271	420,000	427,100	125,829
American Rescue Plan Act Grant E	800,000	0	0	800,000	800,000	800,000	0
American Rescue Plan Act Grant F	0	0	0	0	145,000	145,000	145,000
American Rescue Plan Act Grant G	364,781	0	237,921	602,702	500,000	628,000	25,298
American Rescue Plan Act Grant H	52,000	0	0	52,000	52,000	52,000	0
American Rescue Plan Act Grant I	44,035	0	1,676	45,711	47,000	47,000	1,289
American Rescue Plan Act Grant J	110,600	0	0	110,600	65,715	160,609	50,009
Total Expenditures	$ 4,057,430	$ (507,660)	$ 918,010	$ 4,467,780	$ 8,226,573	$ 9,847,363	$ 5,379,583
Excess (Deficiency) of Revenues Over Expenditures	$ 62,753	$ 507,660	$ (918,010)	$ (347,597)	$ (8,076,573)	$ (9,147,363)	$ 8,799,766
Net Change in Fund Balance	$ 62,753	$ 507,660	$ (918,010)	$ (347,597)	$ (8,076,573)	$ (9,147,363)	$ 8,799,766
Fund Balance, July 1, 2023	(62,753)	(507,660)	0	(570,413)	9,706,308	9,706,308	(10,276,721)
Fund Balance, June 30, 2024	$ 0	$ 0	$ (918,010)	$ (918,010)	$ 1,629,735	$ 558,945	$ (1,476,955)

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 3,089,908	$ 3,137,396	$ 3,137,396	$ (47,488)
Charges for Current Services	2,362	0	0	2,362
Other Local Revenues	131,436	9,750	9,750	121,686
State of Tennessee	5,699,561	4,921,616	4,921,616	777,945
Total Revenues	$ 8,923,267	$ 8,068,762	$ 8,068,762	$ 854,505
Expenditures				
Highways				
Administration	$ 572,009	$ 819,732	$ 659,732	$ 87,723
Highway and Bridge Maintenance	2,764,622	3,270,005	3,525,005	760,383
Operation and Maintenance of Equipment	697,860	815,104	815,104	117,244
Quarry Operations	0	500	500	500
Traffic Control	192,346	207,439	207,439	15,093
Other Charges	230,107	265,078	260,578	30,471
Employee Benefits	996,365	1,165,394	1,169,894	173,529
Capital Outlay	1,496,497	1,994,753	1,994,753	498,256
Capital Projects				
Highway and Street Capital Projects	178,368	613,870	518,870	340,502
Total Expenditures	$ 7,128,174	$ 9,151,875	$ 9,151,875	$ 2,023,701
Excess (Deficiency) of Revenues Over Expenditures	$ 1,795,093	$ (1,083,113)	$ (1,083,113)	$ 2,878,206
Other Financing Sources (Uses)				
Insurance Recovery	$ 49,944	$ 0	$ 0	$ 49,944
Total Other Financing Sources	$ 49,944	$ 0	$ 0	$ 49,944
Net Change in Fund Balance	$ 1,845,037	$ (1,083,113)	$ (1,083,113)	$ 2,928,150
Fund Balance, July 1, 2023	3,109,761	2,118,350	3,109,761	0
Fund Balance, June 30, 2024	$ 4,954,798	$ 1,035,237	$ 2,026,648	$ 2,928,150

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

BRADLEY COUNTY, TENNESSEE
Statement of Net Position
Fiduciary Funds
June 30, 2024

	Custodial Funds
ASSETS	
Cash	$ 9,734,399
Equity in Pooled Cash and Investments	44,832
Accounts Receivable	8,798
Due from Other Governments	5,295,040
Property Taxes Receivable	7,584,783
Allowance for Uncollectible Taxes	(177,159)
Total Assets	$ 22,490,693
LIABILITIES	
Due to Other Taxing Units	$ 5,387,907
Total Liabilities	$ 5,387,907
DEFERRED INFLOWS OF RESOURCES	
Deferred Current Property Taxes	$ 7,325,355
Total Deferred Outflows of Resources	$ 7,325,355
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	$ 9,777,431
Total Net Position	$ 9,777,431

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

BRADLEY COUNTY, TENNESSEE
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 20,262,153
Property Tax Collections for Other Governments	81,994
ADA - Educational Funds Collected for Cities	18,056,157
Fines/Fees and Other Collections	29,369,191
Miscellaneous	4,962
Total Additions	$ 67,774,457
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 20,262,153
Payment of Property Tax Collections to Other Governments	81,994
Payments to City School Systems	18,056,157
Payments to State	16,717,865
Payments to County/Cities	4,254,354
Payments to Individuals and Others	8,439,976
Total Deductions	$ 67,812,499
Net Increase (Decrease) in Fiduciary in Net Position	$ (38,042)
Net Position, July 1, 2023	9,815,473
Net Position, June 30, 2024	$ 9,777,431

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bradley County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Bradley County:

A. Reporting Entity

Bradley County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present Bradley County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Bradley County School Department operates the public school system in the county, and the voters of Bradley County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Bradley Healthcare and Rehabilitation Center provides resident healthcare to the citizens of Bradley County, and the county commission appoints its governing body. The county commission must approve all long-term debt of the Bradley Healthcare and Rehabilitation Center. Bradley County is responsible for this debt in case of default by the Bradley Healthcare and Rehabilitation Center.

The Bradley County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Bradley Healthcare and Rehabilitation Center can be obtained from its administrative office at the following address:

Administrative Office:

Bradley Healthcare and Rehabilitation Center
2910 Peerless Road Northwest
Cleveland, TN 37312

B. *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Bradley County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Bradley County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Bradley County issues all debt for the discretely presented Bradley County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Bradley County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Bradley County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial

statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Bradley County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Bradley County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Purpose Fire Tax Fund – This special revenue fund is used to account for transactions of the county's fire department. A property tax rate is assessed on citizens living in Bradley County but outside of the cities of Cleveland and Charleston. Proceeds of the tax must be expended on fire protection for those citizens.

Other Special Revenue Fund – This special revenue fund accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Endowment Fund – This fund accounts for proceeds from the sale of the Bradley County Memorial Hospital. The county received $15,000,000 from the sale of the hospital and invested these proceeds. The county can spend 85 percent of investment income for the health, wellness, and quality of life for its citizens. The other 15 percent of investment income, as well as the original principal ($15,000,000), cannot be spent.

Additionally, Bradley County reports the following fund types:

Capital Projects Funds – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, mixed drink tax held in litigation, property taxes levied on residents of the city of Charleston, local sales taxes received by the state to be forwarded to the various cities in Bradley County, and the city school system's share of educational revenues.

The discretely presented Bradley County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – This special revenue fund is used to account for the cafeteria operations in each of the schools. USDA School Lunch and Breakfast Programs and payments received from the sale of meals are the foundational revenues of this fund.

Education Capital Projects Fund – This fund is used to account for the receipt of debt issued by Bradley County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Bradley County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General and General Debt Service funds. In addition, investments are held separately by the Endowment Fund. Bradley County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to

administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Bradley County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds.

All ambulance service and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.40 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Bradley County's Public Employee Retirement Plan and the discretely presented Bradley County School Department's Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Bradley County and the Bradley County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Bradley County and the Bradley County School Department have not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of Bradley County or the Bradley County School Department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays, these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000; for buildings and infrastructure with an initial cost of $50,000 or more and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.
Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	25 - 40
Infrastructure:	
Roads	20 - 50
Bridges	40
Other Capital Assets	5 - 30

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, and proportionate share of contributions; pension changes in investment earnings; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share of contributions, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the general government and highway department to permit employees to accumulate up to 30 days of earned but unused vacation leave that will be paid upon retirement, resignation, or termination. Any accumulated unused vacation leave exceeding 30 days is transferred to the employee's sick leave balance. All vacation leave is accrued when incurred in the government-wide statements for the general government and highway department. A liability for vacation leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

It is the policy of the discretely presented Bradley County School Department to permit its 12-month employees to accumulate up to ten days earned but unused vacation leave, and its ten month employees to accumulate up to two days earned but unused leave, which will be paid upon retirement, resignation, or termination. However, the policy of the school department does not allow for 12-month or ten-month employees to accumulate vacation days beyond June 30. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities

Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, Bradley County had $51,634,056 in outstanding debt for capital purposes for the discretely presented Bradley County School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Cleveland School System) based on an average daily attendance proration. This debt is a liability of Bradley County, but the capital assets acquired are reported in the financial statements of the school department and the City of Cleveland School System. Therefore, Bradley County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution designated the Budget/Finance Committee as the authorized body to make assignments for the county. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds and for negative fund balances in the other governmental funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

Endowment

On October 14, 2005, the Bradley Memorial Hospital, a county owned hospital, was sold to a private entity. In accordance with the terms of the hospital's Declaration of Trust between the purchaser and the county, restricted assets of $15,000,000 were transferred to the county. The county can spend 85 percent of the investment income

for the health, wellness, and quality of life for its citizens. The other 15 percent of investment income, as well as the original principal ($15,000,000), cannot be spent. All funds are invested by the county trustee or loaned to other county funds through agreements authorized by the county commission.

A total of $1,748,811 in earnings from investing the endowment principal is available for appropriation by the county commission on June 30, 2024. Earnings may be appropriated for any health, wellness, and quality of life for its citizens purpose in accordance with the county commission's annual appropriation resolution or subsequent budget amendments. This amount is reported as expendable restricted net position on the statement of net position. The nonspendable portion of the endowment was $16,437,159 on June 30, 2024. This amount is reported as nonspendable restricted net position on the statement of net position.

9. Minimum Fund Balance Policy

Primary Government

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists and consists of unassigned fund balance:

General Fund – Fifteen percent of current-year expenditures and transfers to other funds.

Urban Services Fund – Fifteen percent of current-year expenditures and transfers to other funds.

Special Purpose Fire Tax Fund – Six percent of current-year expenditures and transfers to other funds.

Highway/Public Works Fund – Seven percent of current-year expenditures and transfers to other funds.

Agriculture Center Fund – Five percent of current-year expenditures and transfers to other funds.

Debt Service Funds – Typically the county will have at least 15 months of future principal and interest payments as fund balance.

Discretely Presented Bradley County School Department

General Purpose and Central Cafeteria Funds – Five percent of current-year expenditures and transfers to other funds.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Bradley County's participation in the Public Employee Retirement Plan and Public Employee Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Bradley County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan and Public Employee Legacy Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan and the Public Employee Legacy Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Bradley County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

Bradley County provides OPEB benefits to their retirees through a single commercial insurance plan administered by Cigna Insurance Company. For reporting purposes, the plan is considered a single-employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Bradley County. For this purpose, Bradley County recognizes benefit payments when due and payable in accordance with benefit terms. Bradley County's OPEB plan is not administered through a trust.

Discretely Presented Bradley County School Department

The discretely presented Bradley County School Department provides OPEB benefits to its retirees through a closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Bradley County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Bradley County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Bradley County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers – Fees Fund, the school department's Internal School Fund (special revenue funds), and the Endowment Fund (permanent fund), which are not budgeted; and the capital projects funds (except for the Community Development/Industrial Development Capital Projects and Other Capital Projects funds), which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Bradley County and the Bradley County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	$ 2,238,173
Special Purpose/Fire Tax	50,224
Other Special Revenue	918,010
Nonmajor Funds:	
Urban Services	73,639
Solid Waste/Sanitation	38,276
Drug Control	17,300
Other Capital Projects	110,117
School Department:	
Major Funds:	
General Purpose School	662,163
Education Capital Projects	11,625

B. Fund Deficits

The Community Development/Industrial Park Fund (capital projects fund) had a deficit unassigned fund balance of $1,258,228 on June 30, 2024. This deficit in unassigned fund balance was a result of the recognition of the outstanding balance of an interfund loan of $1,301,392 at year-end in accordance with Government Accounting Standards Board Statement No. 34 (GASB 34). GASB 34 requires that a payable be reflected at year-end for the outstanding balance of an interfund loan in the financial statements of the borrowing fund. This deficit will be liquidated by making annual payments to the county's Endowment Fund from the collection of Hotel/Motel Tax revenue in the Community Development/ Industrial Park Fund. No finding was reflected for this deficit in the Findings and Questioned Costs section of this report because the deficit was a direct result of internal financing (see Note IV.I.). Without the recognition of the outstanding interfund loan balance, the Community Development/Industrial Park Fund would have reflected fund equity of $43,164.

The Other Special Revenue Fund had a deficit in unassigned fund balance of $918,010 due to the grant expenditure reporting prescribed by the U.S. Treasury for the State and Local Fiscal Recovery Funds Grant (ALN 21.027). The grant expenditures can only be reported quarterly, and fund revenues are not recognized until the expenditures are reported. Bradley County made expenditures of grant funds but have yet to report these expenditures which resulted in the deficit.

C. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the Other Operation – Other Charges major appropriations category (the legal level of control) of the Other Capital Projects Fund by $369. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the Other Capital Projects Fund.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Bradley County and the Bradley County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured m of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary

depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Bradley County had the following investments carried at amortized cost using a Stable Net Asset Value established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Bradley County and the

discretely presented Bradley County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturity		Amortized Cost
Investments at Amortized Cost:				
State Treasurer's Investment Pool	1 to 48 days	N/A	$	2,367

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Bradley County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Bradley County has no investment policy that would further limit its investment choices. As of June 30, 2024, Bradley County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html.

TCRS Stabilization Trust

Legal Provisions. Bradley County and the Bradley County School Department are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. Both the county and the school department have placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the county and school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The county and Bradley County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the county and Bradley County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General and Highway/Public Works Funds of the county and the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value Primary Government	Fair Value School Department
Investments at Fair Value:				
U.S. Equity	N/A	N/A	$ 452,257	$ 531,733
Developed Market International Equity	N/A	N/A	204,245	240,138
Emerging Market International Equity	N/A	N/A	58,355	68,611
U.S. Fixed Income	N/A	N/A	291,779	343,053
Real Estate	N/A	N/A	145,889	171,527
Short-term Securities	N/A	N/A	14,589	17,153
NAV - Private Equity and Strategic Lending	N/A	N/A	291,779	343,053
Total			$ 1,458,893	$ 1,715,268

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the county and Bradley County School Department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

B. Notes Receivable

Notes receivable in the HUD Capital Projects Fund resulted from idle federal funds being used to finance various low/no-interest loans for housing assistance to low-income individuals. The amount of the notes that is not expected to be collected within one year is $33,132 and is included in the restricted fund balance account. on June 30, 2024, receivables totaling $11,385 are past their dates of maturity.

Hiwassee Utilities Commission has executed a note in favor of Bradley County committing to pay the principal and interest requirements on general obligation refunding bonds that were issued by the county on behalf of the commission. The balance of the note on June 30, 2024, was $4,070,000 and is included in committed fund balance. The amount not expected to be received within one year was $3,840,000.

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 5,796,855	$ 0	$ 0	$ 5,796,855
Construction in Progress	0	42,726	0	42,726
Total Capital Assets Not Depreciated	$ 5,796,855	$ 42,726	$ 0	$ 5,839,581
Capital Assets Depreciated:				
Buildings and Improvements	$ 49,121,852	$ 1,314,504	$ 0	$ 50,436,356
Infrastucture	45,065,740	2,537,752	0	47,603,492
Other Capital Assets	24,654,413	2,555,882	(972,612)	26,237,683
Total Capital Assets Depreciated	$ 118,842,005	$ 6,408,138	$ (972,612)	$ 124,277,531
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 23,921,101	$ 1,000,501	$ 0	$ 24,921,602
Infrastructure	24,297,076	1,447,465	0	25,744,541
Other Capital Assets	16,172,596	1,671,113	(739,899)	17,103,810
Total Accumulated Depreciation	$ 64,390,773	$ 4,119,079	$ (739,899)	$ 67,769,953
Total Capital Assets Depreciatied, Net	$ 54,451,232	$ 2,289,059	$ (232,713)	$ 56,507,578
Governmental Activities Capital Assets, Net	$ 60,248,087	$ 2,331,785	$ (232,713)	$ 62,347,159

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$	278,774
Finance		29,463
Administration of Justice		14,707
Public Safety		1,377,650
Public Health and Welfare		486,330
Social, Cultural, and Recreational Services		81,617
Highways/Public Works		1,850,538
Total Depreciation Expense - Governmental Activities	$	4,119,079

Net Investment in Capital Assets

Capital Assets	$	62,347,159
Add:		
Outstanding debt for school purposes		51,634,056
Less:		
Outstanding principal of capital debt		(59,722,734)
Unamortized balance of original issue premiums on outstanding capital-related debt		(1,933,470)
Net Investment in Capital Assets	$	52,325,011

Discretely Presented Bradley County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 1,699,307	$ 0	$ 0	$ 1,699,307
Construction in Progress	34,443,844	555,209	(32,039)	34,967,014
Total Capital Assets Not Depreciated	$ 36,143,151	$ 555,209	$ (32,039)	$ 36,666,321
Capital Assets Depreciated:				
Buildings and Improvements	$ 143,059,528	$ 1,129,541	$ (90,063)	$ 144,099,006
Infrastucture	742,064	0	0	742,064
Other Capital Assets	7,278,591	1,034,485	0	8,313,076
Total Capital Assets Depreciated	$ 151,080,183	$ 2,164,026	$ (90,063)	$ 153,154,146
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 66,511,590	$ 3,910,279	$ (59,042)	$ 70,362,827
Infrastructure	12,368	18,552	0	30,920
Other Capital Assets	3,509,150	646,502	0	4,155,652
Total Accumulated Depreciation	$ 70,033,108	$ 4,575,333	$ (59,042)	$ 74,549,399
Total Capital Assets Depreciatied, Net	$ 81,047,075	$ (2,411,307)	$ (31,021)	$ 78,604,747
Governmental Activities Capital Assets, Net	$ 117,190,226	$ (1,856,098)	$ (63,060)	$ 115,271,068

Depreciation expense was charged to functions of the discretely presented Bradley County School Department as follows:

Governmental Activities:

Instruction	$	306,031
Support Services		41,808
Operation of Non-instructional Services		4,227,494
Total Depreciation Expense - Governmental Activities	$	4,575,333

D. Construction Commitments

On June 30, 2024, the discretely presented school department had uncompleted construction contracts of approximately $557,021 for the construction of the Bradley Central High School Security Vestibule. Funding has been received for these future expenditures.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount	Amount In-Transit at 6-30-24
Primary Government:			
Endowment	General	$ 57,243	$ 29,500
"	General Debt Service	157,596	0
"	Nonmajor governmental	190,000	0
Nonmajor governmental	General	111,856	111,856
General	Other Special Revenue	1,297	1,297
"	Nonmajor governmental	3,186	0
Other Special Revenue	General	94,067	94,067
Discretely Presented School Department:			
General Purpose School	Central Cafeteria	3,365	0

Receivables in the General Fund totaling $1,297 were in transit from the Other Special Revenue Fund on June 30, 2024. Receivables in the Other Special Revenue Fund totaling $94,067 were in transit from the General Fund on June 30, 2024. Receivables in the Other Capital Projects Fund totaling $111,856 were in transit from the General Fund on June 30, 2024. Receivables in the Endowment Fund totaling $29,500 were in transit from the General Fund on June 30, 2024.

The balances due to the Endowment Fund are the result of internal financing. The payable funds borrowed from the Endowment Fund to fund various projects in Bradley County. The amounts shown are the current portion of outstanding balances of these loans on June 30, 2024.

The other balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Advances Due to/from Other Funds:

Receivable Fund	Payable Fund		Amount
Primary Government:			
Endowment	General	$	29,034
"	General Debt Service		2,143,863
"	Nonmajor governmental		1,111,392

The balances due to the Endowment Fund are the result of internal financing. The payable funds borrowed from the Endowment Fund to fund various projects in Bradley County. The amounts shown are the non-current portion of outstanding balances of these loans on June 30, 2024.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund		Amount
	Component Unit:		
Primary Government:	School Department:		
Governmental Activities	Governmental Activities	$	11,353,110

The Due to Primary Government totaling $11,353,110 represents the balance of other loans issued by the county for the school department. The school department has agreed to contribute the funds annually to retire these other loans. This long-term obligation is reflected in the governmental activities on the Statement of Net Position.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

	Transfers In		
Transfers Out	General Fund	General Debt Service Fund	Purpose
Special Purpose Fire Tax	$ 0	$ 106,207	Debt payments
General Debt Service	1,468,691	0	"

Discretely Presented Bradley County School Department

	Transfers In			
Transfers Out	General Purpose School Fund	Education Capital Projects Fund	Other Education Special Revenue Fund	Purpose
School Federal Projects	$ 38,559	$ 0	$ 0	Indirect costs
Education Capital Projects	0	0	96,242	Operations
General Purpose School	0	6,513,062	0	Building projects

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The transfer from the General Debt Service Fund to the General Fund was to retire interfund debt for the

F. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Bradley County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and to provide refinancing for utility improvements of the Hiwassee Utilities Commission. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 21 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund; however, the general obligation bond Series 2021B with an outstanding balance of $4,070,000 On June 30, 2024, will be reimbursed by the Hiwassee Utilities Commission under a note receivable discussed in Note IV.B.

Direct Borrowing and Direct Placements - Bradley County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchase, such as equipment, for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2024, will be retired from the General and General Debt Service funds.

General obligation bonds and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	1.14 to 2.125 %	6-1-40	$ 17,535,000	$ 13,060,000
General Obligation Bonds - Refunding	1.5 to 3	5-1-42	24,710,000	14,985,000
Direct Borrowing and Direct Placement:				
Other Loans	Variable	6-1-37	53,760,380	20,075,380
Other Loans - Fixed Rate	0 to 2.45	8-15-36	17,051,000	11,602,354

In prior years, Bradley County entered into various loan agreements with the Sevier County Public Building Authority (PBA) to finance various capital projects for the county and the discretely presented Bradley County School Department. Under the loan agreements, the PBA issued revenue bonds and made the proceeds available for loan to Bradley County. In addition to repaying the loans, the county pays various other fees (trustee, debt remarketing, etc.).

The following table summarizes variable rate loan agreements outstanding on June 30, 2024:

Description	Original Amount of Loan Agreement	Outstanding Principal 6-30-24	Interest Type	Interest Rates as of 6-30-24	Fee Rates as of 6-30-24
Refunding:					
Series E-6-A	$ 38,210,000	$ 8,545,000	Variable	4.25 %	.656 %
PIB:					
Series VII-P-1	15,550,380	11,530,380	Variable	4.12	.250
Total		$ 20,075,380			

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2024, including interest payments and other loan fees are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 3,245,000	$ 731,305	$ 3,976,305
2026	1,050,000	583,505	1,633,505
2027	4,060,000	544,961	4,604,961
2028	4,195,000	417,411	4,612,411
2029	4,260,000	285,805	4,545,805
2030-2034	4,905,000	647,529	5,552,529
2035-2039	4,900,000	337,870	5,237,870
2040-2042	1,430,000	36,377	1,466,377
Total	$ 28,045,000	$ 3,584,763	$ 31,629,763

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2025	$ 4,472,615	$ 1,111,578	$ 84,881	$ 5,669,074
2026	7,419,134	943,125	64,729	8,426,988
2027	1,610,813	677,642	26,913	2,315,368
2028	1,656,170	656,460	26,863	2,339,493
2029	1,702,028	634,572	26,801	2,363,401
2030-2034	9,231,456	2,825,891	133,054	12,190,401
2035-2037	5,585,518	1,396,631	79,004	7,061,153
Total	$ 31,677,734	$ 8,245,899	$ 442,245	$ 40,365,878

There is $13,097,839 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $258, based on the 2020 federal census. Total debt per capita, including bonds, other loans, and unamortized premium on debt, totaled $568, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-24
Other Loans - Direct Placement	
Contributions from the General Purpose School Fund	
Energy Upgrades	$ 11,353,110

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Bonds	Other Loans - Direct Placement
Balance, July 1, 2023	$ 31,170,000	$ 36,111,035
Reductions	(3,125,000)	(4,433,301)
Balance, June 30, 2024	$ 28,045,000	$ 31,677,734
Balance Due Within One Year	$ 3,245,000	$ 4,472,615

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	$ 59,722,734
Less: Balance Due Within One Year - Debt	(7,717,615)
Add: Unamortized Premium on Debt	1,933,470
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 53,938,589

G. *Long-term Obligations*

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2023	$ 1,904,761	$ 5,089,072
Additions	1,822,641	438,891
Reductions	(1,638,042)	(1,457,231)
Balance, June 30, 2024	$ 2,089,360	$ 4,070,732
Balance Due Within One Year	$ 104,468	$ 196,074

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	$ 6,160,092
Less: Balances Due Within One Year - Other	(300,542)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 5,859,550

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Bradley County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Bradley County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Other Postemployment Benefits
Balance, July 1, 2023	$ 18,368,190
Additions	2,990,752
Reductions	(1,895,244)
Balance, June 30, 2024	$ 19,463,698
Balance Due Within One Year	$ 1,546,165

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	$ 19,463,698
Less: Balances Due Within One Year - Other	(1,546,165)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 17,917,533

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. On-Behalf Payments – Discretely Presented Bradley County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Bradley County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were $300,782. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

I. Internal Financing

In-lieu-of issuing debt with financial institutions, Bradley County has chosen to internally finance several capital projects with idle county funds in the county's Endowment Fund, commonly referred to as the Health, Wellness, and Quality of Life Fund. These debt issues were transferred from the Endowment Fund to the Other Capital Projects – Workhouse Fund ($2,200,000 for workhouse construction to be repaid from the General Fund), to the Community Development/Industrial Park Fund ($3,000,000 for the Spring Branch Industrial Park), to the Energy Upgrade Projects Fund ($3,597,799 for courthouse energy efficiency projects to be repaid from the General Debt Service Fund), and to the General Fund ($209,601 for softball field lighting).

Governmental Accounting Standards Board Statement No. 34 requires such interfund borrowing to be reflected as a receivable in the lending fund and as a payable in the borrowing fund; therefore, in each fund that is repaying interfund loans, the current portion of the outstanding amount of loan principal is reflected as Due to Other Funds and the noncurrent

portion is reflected as Advances Due to Other Funds, and the same amount is reflected as Due from/Advances From Other Funds in the Endowment Fund. Payments on these interfund loans in subsequent periods will be budgeted annually as if they were being made to an external lender; however, the principal will not be reflected as expenditures in the borrowing funds but will be reflected as a reduction in the Due to/Advances to Other Funds account until the debt is repaid. Interest rates are negotiated annually.

Internal loans receivable on June 30, 2024, are reflected as follows:

Receivable Fund/Description	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
Endowment Fund:				
Workhouse	$ 2,200,000	0.875 %	11-21-16	11-21-36
Industrial Park	3,000,000	0.745	7-18-17	7-1-32
Energy Upgrades	3,597,799	0.875	12-12-17	7-1-38
Softball Lighting	209,601	0.875	12-12-17	7-1-26

	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
Endowment Fund:			
Workhouse	$ 1,425,913	$ (1,425,913)	$ 0
Industrial Park	1,688,734	(387,342)	1,301,392
Energy Upgrades	2,665,113	(363,653)	2,301,460
Softball Lighting	82,977	(26,200)	56,777
Total	$ 5,862,737	$ (2,203,108)	$ 3,659,629

V. OTHER INFORMATION

A. Risk Management

Primary Government

Bradley County's risks of loss relating to general liability, property, casualty, and workers' compensation are covered by participation in a public entity risk pool. The county is a member of the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Bradley County participates in a commercial health insurance plan for its employees. Bradley County's plan was administered by Cigna. Settled claims have not exceeded commercial coverage over the past three fiscal years.

Discretely Presented Bradley County School Department

The school department's risks of loss relating to general liability, property, casualty, and workers' compensation are covered by participation in a public entity risk pool. The school department is a member of the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays annual premiums to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections,* became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is also involved in several other pending lawsuits. Attorneys for the county estimate that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the financial statements of the county.

D. Conduit Debt Obligations

Bradley County and the Hiwassee Utilities Commission (a joint venture discussed in Note V.F.) entered into a loan agreement with the Tennessee Department of Local Development Authority and the Tennessee Department of Environment and Conservation during the year ended June 30, 2022. The amount authorized for the loan is $1,459,450, and the loan contract is for a term of 20 years. Draws began on this loan during 2023-2024 to fund construction of utility improvements. As security for the loan, Hiwassee Utility Commission has pledged its fee revenues and Bradley County has pledged its ad valorem taxes and state shared revenues.

Bradley County, as the guarantor for the loan, would be obligated for the loan payments in the event of default by the utility commission. On June 30, 2024, the outstanding principal on the loan was $1,052,266. The project is ongoing as of the date of this report.

E. Landfill Closure/Postclosure Care Costs

Bradley County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its landfill sanitary site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure costs generally are paid near the date that the landfill stops accepting waste and postclosure care costs are paid during the 30-year period following closure. Bradley County has contracted with Santek Environmental, Inc., of Bradley County, a private company, to operate the county's landfill. This contract was amended on December 1, 1999, and again on September 23, 2005, and requires Santek to be responsible for all closure and postclosure care costs of the county's landfill during the term of the contract. The term of the 2005 amendment to the contract is the estimated life of the landfill – approximately 24 years based on current usage – and the life of additional cells that might be opened in the future. The $15,664,552 estimated closure and postclosure costs of the landfill on June 30, 2024, were not included in the county's long-term debt due to the uncertainty of what amount, if any, will be paid by the county. This amount is based on estimates of what it would cost to perform all closure and postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. In May 2021, Santek Environmental was purchased by Republic Services. This transaction has not changed the terms of the original agreement as of the date of this report.

F. Joint Ventures

The Bradley County Emergency Communications District (also known as the Cleveland/Bradley Communications Center) is a joint venture in which the county and the cities of Cleveland and Charleston participate. The district provides a simplified means of securing emergency services through a uniform emergency number for the residents of Bradley County. The governing body of the district includes three members appointed by the county mayor, subject to confirmation by the Bradley County Commission, the Cleveland City Council, and eight ex-officio members, who are employees of the cities of Cleveland and Charleston involved in emergency response management. Before the issuance of most debt instruments, the district must obtain the approval of the Bradley County Commission and the Cleveland City Council. The center is funded through a service charge levied on telephone services and appropriations from the cities and county. During the year ended June 30, 2024, the county appropriated an operating subsidy of $700,000 to the district.

Bradley County is a participant in a joint venture with McMinn County in the operation of the Hiwassee Utilities Commission (the "commission"). The commission was established in 1972 under the Inter-local Cooperation Act to provide service as an urban public utility. The commission became operational in 1982. Each of the participants appoints three members of the Board to oversee the operations. Bradley County has issued its general obligation debt to provide financing of capital purchases for the utility. Hiwassee Utilities Commission has issued

a note to Bradley County to document its commitment to pay the principal and interest requirements on the debt. See notes IV.B. and IV.F. for further discussion of the note receivable and the bonds payable.

The Bradley County Industrial Development Board (also known as the Bradley/Cleveland Industrial Development Board) is a joint venture in which the county and the city of Cleveland participate. The industrial board promotes jobs creation and economic development for Bradley County. The industrial board is governed by a seven-member board including two members appointed by the Bradley County Commission, two members appointed by the Cleveland City Council, the County Mayor, the City Mayor, and the chairman of the Economic Development Council. Before the issuance of most debt instruments, the district must obtain the approval of the Bradley County Commission and the Cleveland City Council. Bradley County made no contributions to the industrial board for the year ended June 30, 2024.

The Tenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Tenth Judicial District and the municipalities within the district. The district is composed of Bradley, McMinn, Monroe, and Polk counties and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors that includes the district attorney general, sheriffs, and police chiefs of the participating law enforcement agencies within the judicial district. Bradley County made no contributions to the DTF for the year ended June 30, 2024.

Bradley County does not have equity interests in any of the above-noted joint ventures. Complete financial statements for the Bradley County Emergency Communications District, the Hiwassee Utilities Commission, the Bradley County Industrial Development Board, and the Tenth Judicial District Drug Task Force can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Bradley County Emergency Communications District
1555 Guthrie Drive Northwest
Cleveland, TN 37311

Hiwassee Utilities Commission
3973 Chatata Valley Road Northeast
Charleston, TN 37310

Bradley County Industrial Development Board
PO Box 2275
225 Keith Street Southwest
Cleveland, TN 37320

District Attorney General
Tenth Judicial District
P.O. Box 647
Athens, TN 37371-0647

G. *Jointly Governed Organization*

Bradley County, in conjunction with McMinn, Monroe, and Polk counties, participates in the Southeast Tennessee Community Corrections Program. The program's 20-member board comprises the county mayor/executive and the sheriff of each of the four counties, the district attorney general, and one member from a nonprofit organization. The remaining ten members are appointed by the board from the private sector. The program provides alternative sentencing for selected nonviolent offenders and receives funding from the Tennessee Department of Correction. The counties that participate in the program do not have any ongoing financial interest or responsibility for the program.

H. *Retirement Commitments*

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government - Bradley County Public Employee Retirement Plan

General Information About the Pension Plan

Plan Description – Bradley County Public Employee Retirement Plan. Employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department hired on or after October 1, 2016, are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 79.03 percent and the non-certified employees of the discretely presented school department comprise 20.97 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at

three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest. Under the Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	1
Inactive Employees Entitled to But Not Yet Receiving Benefits	481
Active Employees	428
Total	910

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees are non-contributory. Bradley County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Bradley County if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2023, to the Retirement Plan were $444,250, which is 2.45 percent of covered payroll. In addition, employer contributions of $209,555, which is 1.55 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Bradley County's net pension liability (asset) was measured on June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability on the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bradley County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	$ 3,804,006	$ 3,358,116	$ 445,890
Changes for the Year:			
Service Cost	$ 1,020,052	$ 0	$ 1,020,052
Interest	322,004	0	322,004
Differences Between Expected and Actual Experience	(690,371)	0	(690,371)
Contributions-Employer	0	356,148	(356,148)
Contributions-Employee	0	760,747	(760,747)
Net Investment Income	0	258,838	(258,838)
Benefit Payments, Including Refunds of Employee Contributions	(107,249)	(107,249)	0
Administrative Expense	0	(24,503)	24,503
Net Changes	$ 544,436	$ 1,243,981	$ (699,545)
Balance, June 30, 2023	$ 4,348,442	$ 4,602,097	$ (253,655)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	79.03%	$ 3,436,574	$ 3,637,037	$ (200,464)
School Department	20.97%	911,868	965,060	(53,191)
Total		$ 4,348,442	$ 4,602,097	$ (253,655)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bradley County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Bradley County	$ 702,180	$ (210,305)	$ (887,392)
School Department	144,738	(43,350)	(182,915)
Total	$ 846,918	$ (253,655)	$ (1,070,307)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the plan recognized pension expense (negative pension expense) of $440,929.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the plan reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 779,470	$ 617,622
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	67,765	0
Changes in Assumptions	103,427	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	444,250	N/A
Total	$ 1,394,912	$ 617,622

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2023," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,084,839	$ 488,107
School Department	310,073	129,515
Total	$ 1,394,912	$ 617,622

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2025	$ 75,291	$ 19,978	$ 95,269
2026	71,413	18,949	90,362
2027	121,451	32,226	153,677
2028	44,103	11,702	55,805
2029	28,888	7,665	36,553
Thereafter	(77,943)	(20,681)	(98,624)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Retirement Plan

On June 30, 2024, the Bradley County School Department reported a payable of $226,177 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

Primary Government - Bradley County Public Employee Legacy Pension Plan

General Information About the Pension Plan

Plan Description - Bradley County Public Employee Legacy Pension Plan. Employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department with membership in the TCRS before October 1, 2016, are provided a defined benefit pension plan through the Public Employee Legacy Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Bradley County Legacy Pension Plan is closed to new membership. The primary government employees comprise 76.2 percent and the non-certified employees of the discretely presented school department comprised 23.8 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility.

The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	615
Inactive Employees Entitled to But Not Yet Receiving Benefits	816
Active Employees	465
Total	1,896

Bradley County withdrew from the TCRS Bradley County Legacy Pension Plan effective September 30, 2016. Employees hired after the date of withdrawal are not eligible to participate in the Bradley County Legacy Pension Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Bradley County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. For the year ended June 30, 2024, the employer contribution for Bradley County was $2,484,064 which is 11.06 percent of covered payroll. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept Bradley County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Bradley County's net pension liability (asset) was measured on June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bradley County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	$ 141,378,880	$ 138,141,105	$ 3,237,775
Changes for the Year:			
Service Cost	$ 2,192,245	$ 0	$ 2,192,245
Interest	9,514,656	0	9,514,656
Differences Between Expected and Actual Experience	(4,430,828)	0	(4,430,828)
Contributions-Employer	0	2,424,513	(2,424,513)
Net Investment Income	0	9,189,231	(9,189,231)
Benefit Payments, Including Refunds of Employee Contributions	(5,226,525)	(5,226,525)	0
Administrative Expense	0	(67,235)	67,235
Net Changes	$ 2,049,548	$ 6,319,984	$ (4,270,436)
Balance, June 30, 2023	$ 143,428,428	$ 144,461,089	$ (1,032,661)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	76.2%	$ 109,292,462	$ 110,079,350	$ (786,888)
School Department	23.8%	34,135,966	34,381,739	(245,773)
Total		$ 143,428,428	$ 144,461,089	$ (1,032,661)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bradley County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Bradley County	$ 15,153,930	$ (820,346)	$ (13,959,322)
School Department	3,922,014	(212,315)	(3,612,836)
Total	$ 19,075,944	$ (1,032,661)	$ (17,572,158)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the plan recognized pension expense (negative pension expense) of $4,206,048.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Bradley County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 4,268,751	$ 3,911,060
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,079,903	0
Changes in Assumptions	3,740,729	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	2,484,064	N/A
Total	$ 11,573,447	$ 3,911,060

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2023," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 8,789,813	$ 2,980,228
School Department	2,783,634	930,832
Total	$ 11,573,447	$ 3,911,060

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2025	$ 1,400,252	$ 437,349	$ 1,837,601
2026	1,046,032	326,713	1,372,745
2027	1,493,737	466,548	1,960,285
2028	5,861	1,830	7,691
2029	0	0	0
Thereafter	0	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2024, the Bradley County School Department reported a payable of $114,888 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

Discretely Presented Bradley County School Department - Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department with membership in the TCRS before October 1, 2016, are provided a defined benefit pension plan through the Public Employee Legacy Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Public Employee Legacy Pension Plan is closed to new membership. Employees of Bradley County and non-certified employees of the discretely presented Bradley County

School Department with membership in the TCRS after October 1, 2016, are provided with pensions through a legally separate plan, referred to as the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 79.03 percent and the non-certified employees of the discretely presented school department comprised 20.97 percent of the Public Employee Retirement Plan based on contribution data. The primary government employees comprise 76.2 percent and the non-certified employees of the discretely presented school department comprised 23.8 percent of the Public Employee Legacy Pension Plan based on contribution data.

Discretely Presented Bradley County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bradley County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and

conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were $581,524, which is 2.95 percent of covered payroll. In addition, employer contributions of $199,787, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of ($333,579) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.786680 percent. The proportion as of June 30, 2022, was 0.770870 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the Bradley County School Department recognized pension expense of $418,590.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 11,236	$ 194,702
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	84,810	0
Changes in Assumptions	250,966	0
Changes in Proportion of Net Pension Liability (Asset)	21,426	62,762
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	581,524	N/A
Total	$ 949,962	$ 257,464

The school department's employer contributions of $581,524, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ (5,136)
2026	(17,479)
2027	113,354
2028	2,431
2029	2,948
Thereafter	14,856

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 1,534,447	$ (333,579)	$ (1,678,405)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Retirement Plan

On June 30, 2024, the Bradley County School Department reported a payable of $327,454 for the outstanding amount of contributions due to the pension plan required for the year ended June 30, 2024.

Discretely Presented Bradley County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bradley County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing

members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Bradley County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were $2,256,813, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of ($11,701,795) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.992541 percent. The proportion measured On June 30, 2022, was 0.978293 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expenses (negative pension expense) of $2,923,712.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,787,964	$ 543,041
Changes in Assumptions	3,812,765	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,030,322	0
Changes in Proportion of Net Pension Liability (Asset)	16,657	214,808
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	2,256,813	N/A
Total	$ 10,904,521	$ 757,849

The school department's employer contributions of $2,256,813 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ 2,712,927
2026	(1,692,305)
2027	6,853,331
2028	15,904
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 25,487,324	$ (11,701,795)	$ (42,632,656)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the Bradley County School Department reported a payable of $41,081 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2024.

2. Deferred Compensation

Primary Government and Discretely Presented Bradley County School Department

Employees of the primary government and certain non-certified employees of the discretely presented school department hired after October 1, 2016, are required to participate in a hybrid pension plan administered by the Tennessee Consolidated Retirement System. The county and school department contribute five percent of employee salaries into deferred compensation accounts managed by the hybrid plans pursuant to IRC Section 401(k). Additional contributions by employees are optional. These Section 401(k) plan assets remain the property of the participating employees and are not presented in the accompanying financial statements. IRC Section 401(k), establishes participation, contribution, and withdrawal provisions for the plans. During the year, the primary government contributed $681,513 and the school department contributed $204,620 to this deferred compensation pension plan.

Primary Government

Bradley County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program is the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 established participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Bradley County School Department

The school department offers its employees two deferred compensation plans, one established pursuant to IRC Section 403(b) and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying

financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $204,620 and teachers contributed $130,1381 to this deferred compensation pension plan.

I. Other Postemployment Benefits (OPEB)

Bradley County provides OPEB benefits to its employees through a commercial insurance plan.

Commercial Postemployment Benefits Plan

Plan Description. The county participates in a commercial postemployment benefits plan administered by Cigna for its retirees and their covered dependents until they reach Medicare eligibility. Employees are eligible for OPEB benefits if they retire at any age with at least 30 years of service or if they are over the age 60 and have at least 5 years of service. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by the county commission. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Benefits Provided. The benefit terms provide for the county to pay a percentage of the retirees healthcare costs depending on years of service with Bradley County. The county pays 100 percent of the individual premium of an employee who retires with at least 30 years of service and 50 percent of the individual premium for an employee who retires with 25 to 30 years of service. Employees retiring with less than 25 years of service pay 100 percent of the premium.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	13
Active Employees	525
Total	538

Total OPEB Liability

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Discount Rate	4.21%
Healthcare Cost Trend Rates	4.5%
Retirees share of Benefit-related Cost	0% to 100% depending on years of service and employee classification

The discount rate was based on the Bond Pay GO-20 bond index.

Mortality rates were based on RHP-2014 Total Table with Projection MP-2021.

The actuarial assumptions used in the June 30, 2024, valuation were based on plan data and costs presented by the county with concurrence by the actuary and certain actuarial assumptions from the 2017 Tennessee Consolidated Retirement Plan valuation report.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2023	$ 5,089,072
Changes for the Year:	
Service Cost	$ 252,724
Interest	186,167
Differences between expected and actual experience	(953,853)
Changes in assumptions	(337,693)
Benefit Payments	(165,685)
Net Changes	$ (1,018,340)
Balance June 30, 2024	$ 4,070,732

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the county recognized OPEB expense of $196,074. On June 30, 2024, the county reported deferred outflows and inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 33,656	$ 867,992
Changes of Assumptions/Inputs	0	790,230
Total	$ 33,656	$ 1,658,222

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Bradley County
2025	$ (242,817)
2026	(242,817)
2027	(242,817)
2028	(242,777)
2029	(241,465)
Thereafter	(411,873)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the discount rate of 4.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (3.21%) or one percentage point higher (5.21%) than the current rate:

Discount Rate	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
Total OPEB Liability	$ 4,585,770	$ 4,070,732	$ 3,619,523

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the healthcare cost trend rate of 4.50 percent, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.5%) or one percentage point higher (5.5%) than the current rate:

Healthcare Cost Trend Rate	1% Decrease 3.5%	Current Trend Rate 4.5%	1% Increase 5.5%
Total OPEB Liability	$ 3,513,617	$ 4,070,732	$ 4,754,672

Discretely Presented Bradley County School Department

The Bradley County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Bradley County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department's total OPEB liability for the plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for

non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Bradley County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Bradley County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Bradley County does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	74
Active Employees	638
Total	712

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended

premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $776,415 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Bradley County School Department 71.92%	State of TN 28.08%	Total OPEB Liability
Balance July 1, 2022	$ 18,368,190	$ 6,682,187	$ 25,050,377
Changes for the Year:			
Service Cost	$ 814,177	$ 317,918	$ 1,132,095
Interest	652,134	254,644	906,778
Difference between Expected and Actuarial Experience	(719,629)	(280,999)	(1,000,628)
Changes in Assumption and Other Inputs	1,524,442	595,261	2,119,703
Change in Proportion	(352,534)	352,534	
Benefit Payments	(823,082)	(321,395)	(1,144,477)
Net Changes	$ 1,095,508	$ 917,963	$ 2,013,471
Balance June 30, 2023	$ 19,463,698	$ 7,600,150	$ 27,063,848

The Bradley County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Bradley County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $568,537 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Bradley County School Department's proportionate share of the collective OPEB liability was 71.92 percent and the State of Tennessee's share was 28.08 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of $2,114,702, including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,101,719	$ 1,135,115
Changes of Assumptions	2,608,168	2,228,378
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	809,752	878,673
Benefits Paid After the Measurement Date of June 30, 2023	776,415	0
Total	$ 5,296,054	$ 4,242,166

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	$ 79,854
2026	79,854
2027	79,854
2028	98,851
2029	91,590
Thereafter	(152,530)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
Proportionate Share of the Collective Total OPEB Liability	$ 20,909,314	$ 19,463,698	$ 18,086,564

Sensitivity of Proportionate Share of the Collective total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.31 to 3.5%	Curent Rate 10.31 to 4.5%	1% Increase 11.31 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 17,441,387	$ 19,463,698	$ 21,811,330

J. *Termination Benefits*

The discretely presented Bradley County School Department offers a retirement incentive to employees who retire with at least five years of service with the school department and 28 years of service with the Tennessee Consolidated Retirement System (TCRS). In accordance with contract provisions, eligible retirees can choose either the retirement incentive or the postemployment health insurance benefits noted above. The retirement incentive consists of a one-time cash payment between $4,000 and $10,000 depending on the employee's creditable service with TCRS. These payments are made only when employees choose to accept the incentive. During the year ended June 30, 2024, no school department employees chose to accept the retirement incentive. Certified employees who retire are paid for accrued sick leave at the rate of $10 per day up to a maximum of two-hundred days. During the year ended June 30, 2024, 19 certified school department employees, at retirement, received the $10 per day payout of unused sick leave for a cash payment of $19,595.

K. *Purchasing Laws*

Office of County Mayor

Purchasing procedures for the County Mayor's Office are governed by provisions of Chapter 313, Private Acts of 1951, as amended. This statute provides for the county mayor to serve as purchasing agent and for all purchases exceeding $25,000 to be made only after competitive bids have been received from two or more suppliers.

Office of Road Superintendent

Purchasing procedures for the highway department are governed by provisions of Chapter 354, Private Acts of 1947, and the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated* (*TCA*), which provide for the Road Superintendent to make all purchases and for all purchases exceeding $25,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Bradley County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and the chairman of the Board of Education), to make all purchases. This statute also requires that competitive bids be solicited through newspaper advertisement on all purchases exceeding $25,000.

VI. OTHER NOTES – DISCRETELY PRESENTED BRADLEY HEALTHCARE AND REHABILITATION CENTER

A. General

Bradley Healthcare and Rehabilitation Center (the "nursing center") is a component unit of Bradley County, Tennessee. The nursing center's Board of Trustees is appointed by the Bradley County Board of Commissioners. Capital projects are funded primarily from general obligation bonds of the county. Because of the relationship between the nursing center and the county, the nursing center is a discretely presented component unit of the county.

The nursing center is principally engaged in providing long-term medical and therapeutic care to elderly residents of Bradley County and the surrounding area.

B. Summary of Significant Accounting Policies

Basis of Presentation

The nursing center's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The nursing center's financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The most critical estimates relate to revenue recognition, the collectability of accounts receivable and related reserves, third-party payer settlements, and obligations under insurance programs, which include worker's compensation, professional liability, property and general liability and employee health and welfare insurance programs.

Budgetary Information

The nursing center is required by statute of the State of Tennessee, to prepare a non-appropriated annual budget. The budget is not subject to appropriation and is therefore not required to be presented as supplementary information.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the nursing center considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Limited use assets include cash held for patients, which are not considered cash equivalents for purposes of the statements of cash flows as they are not the property of the nursing center and can only be used at the direction of the patient. The nursing center also holds limited use assets that are restricted by donors for specific purposes until the specifications are met. These items are not considered cash equivalents until they are transferred to unrestricted net position.

Custodial credit risk is the risk that in the event of a bank failure, the nursing center's deposits may not be returned to it. The nursing center's deposits are made to a local bank that participates in the Tennessee Bank Collateral Pool, a multi-entity risk pool that assumes the burden of collateralizing public funds on deposit with local banks. The Treasury Department of the State of Tennessee administers the pool. The Treasury Department, using uniform procedures, centralizes the collateralization of public funds. The funds in the pool are collateralized at 105 percent of the face amount of the deposits uninsured by the Federal Deposit Insurance Corporation (FDIC). As required by state statute, all deposits are either insured by the FDIC or through the pool resulting in no custodial credit risk.

Patient Accounts Receivable and Provision for Bad Debts

Patient accounts receivable are reported net of an estimated allowance for uncollectible accounts. Receivables are generally uncollateralized but credit risk relating to accounts receivable is limited to some extent by the diversity and number of patients and payors. The nursing center routinely accepts assignment of, or is otherwise entitled to receive, patient benefits payable under health insurance programs, plans or policies. Late fees and interest charges, if any, are recognized when received.

The bad debt allowance is estimated based upon the age of the account, prior experience and any unusual circumstances which affect the collectability including trends in federal and state governmental health care coverage and other collection indicators.

Inventories

Inventories, consisting primarily of medical, dietary, and general supplies, are stated at the lower of cost, (first-in, first-out) or net realizable value.

Prepaid Expenses

Prepaid expenses are amortized over the estimated period of future benefit, generally on a straight-line basis.

Property and Equipment

Property and equipment are recorded at cost. Donated assets are recorded at acquisition value in the statements of revenue, expenses, and changes in net position in the period donated. Depreciation is provided over the estimated useful lives of the depreciable assets, ranging from four to fifty years, using the straight-line method.

Compensated Absences

Accumulated paid time off is accrued when earned.

Net Position

The net position of the nursing center is broken down into three categories: (1) net investment in property and equipment, (2) restricted net position and (3) unrestricted net position.

1. Net investment in property and equipment consists of property and equipment, net of accumulated depreciation, and reduced by any outstanding borrowings used to finance the purchase or construction of those assets. There was no outstanding debt for property and equipment as of June 30, 2024.

2. Restricted net position is made up of expendable and nonexpendable restricted net position. Expendable restricted net position is subject to donor-imposed restrictions that may or will be met, whether by action of the nursing center or the passage of time. Nonexpendable restricted net position is subject to donor-imposed stipulations that are required to be maintained permanently by the nursing center. Generally, the donors of nonexpendable restricted net position permit the nursing center to use all or part of the income earned on any related investment for general or specific purposes.

3. Unrestricted net position is the remaining net position that does not meet the definition of investment in capital assets or restricted net position.

Net Patient Service Revenue

The nursing center has agreements with third-party payers that provide for payments to the nursing center at amounts different from its established rates. Payment arrangements include prospectively determined rates per discharge, reimbursed costs, discounted charges, and per diem payments. Patient service revenue is reported at the estimated net realizable amounts from patients, third party payers, and others for services rendered including estimated retroactive adjustments under reimbursement agreements with third-party payers. Retroactive adjustments are considered in the recognition and accrual of revenue on an estimated basis in the period the related services are rendered and adjusted in future periods, as final settlements are determined.

The primary third-party programs include Medicare and Medicaid, which account for a significant portion of the nursing center's revenues. The laws and regulations under which Medicare and Medicaid programs operate are extremely complex and subject to interpretation and frequent changes. As part of operating under these programs, there is a possibility that government authorities may review the nursing center's compliance with these laws and regulations. Such review may result in adjustments to program reimbursement previously received and subject the nursing center to fines and penalties. Although no assurance can be given, management believes it has complied with the requirements of these programs.

Third-party settlements reflected on the statements of net position represent management's estimate of final settlement under these third-party payer arrangements.

Grants

Grant income represents amounts received from governmental agencies and other organizations that have conditional terms to the uses of those funds (conditional grants), which generally the nursing center must attest to those terms and conditions. When the terms and conditions have reasonably been met during a reporting period, the nursing center recognizes grant income as a non-operating gain on the statements of revenues, expenses, and changes in net position. The portion of conditional grants that have not reasonably been met at the end of a reporting period are shown as refundable advances on the statements of net position. See note VI.G.

Income Taxes

The Internal Revenue Service has ruled that the nursing center, as a component unit of Bradley County, is an exempt organization as described in Section 501(a) of the Internal Revenue Code; therefore, no provision for income taxes is provided in the financial statements.

Operating and Non-Operating Revenues

The nursing center defines operating revenue as any revenue derived from the provision of services to patients or ancillary thereto. Any revenue earned that is not related to the provision of patient care services is considered non-operating.

Restricted Resources

The nursing center's restricted resources can be used only for the specific purpose that they were given and are not normally used for nursing center operations.

Recent Authoritative Accounting Guidance

In June 2022, GASB issued Statement No. 101, *Compensated Absences*, (GASB 101) which aligns the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. The provisions in GASB 101 are effective for reporting periods beginning after December 15, 2023, in fiscal year 2025 for the nursing center. The nursing center is evaluating the effects of adoption of GASB 101 on its financial statements.

C. *Patient Accounts Receivable*

Net patient accounts receivable reported as current assets by the nursing center consisted of the following on June 30, 2024:

Gross patient accounts receivable	$	2,008,503
Less: Allowance for bad debts		(776,768)
Total	$	1,231,735

The nursing center's primary concentration of credit risk is patient accounts receivable, which consist of amounts owed by various governmental agencies, insurance companies, and patients. The nursing center manages the receivables by regularly reviewing its accounts and contracts and by providing appropriate allowances for uncollectible amounts. The mix of receivables from patient and third-party payors as of June 30, 2024, was as follows:

Medicare	9 %
Medicaid/TennCare	48
Other Third Party Payors	15
Self-pay	28
Total	100 %

D. *Inventories*

Inventories consisted of the following on June 30, 2024:

General Stores	$	22,794
Foods and Dietary		14,086
Enteral Feeding Supplies		860
Total	$	37,740

E. Property and Equipment

Property and equipment for the year ended June 30, 2024, is as follows:

	Balance 7-1-23	Increases	Balance 6-30-24
Land *	$ 1,250	$ 0	$ 1,250
Land Improvements	379,814	0	379,814
Buildings	5,821,351	0	5,821,351
Fixed Equipment	1,183,203	93,687	1,276,890
Major Movable	2,070,778	16,628	2,087,406
Computer Software	50,195	0	50,195
Computer Hardware	176,327	15,000	191,327
Vehicles	212,348	0	212,348
Total	$ 9,895,266	$ 125,315	$ 10,020,581
Less: Accumulated Depreciation:			
Land Improvements	$ 372,804	$ 2,556	$ 375,360
Buildings	5,192,663	123,841	5,316,504
Fixed Equipment	1,053,362	31,397	1,084,759
Major Movable	1,946,503	21,849	1,968,352
Computer Software	50,197	0	50,197
Computer Hardware	166,670	6,369	173,039
Vehicles	205,282	6,523	211,805
Total	$ 8,987,481	$ 192,535	$ 9,180,016
Property and Equipment, Net	$ 907,785	$ (67,220)	$ 840,565

* - Assets not depreciated

F. Accrued Leave

The nursing center has an all-purpose paid time off (PTO) policy. Employees who work 30 hours or more per week are eligible to earn and use PTO. PTO is accrued using a formula based on length of employment at the nursing center. Accrued but unpaid PTO benefits on June 30, 2024, were $231,914, and are included in accrued payroll on the statements of net position.

G. Refundable Advances

Refundable advances on the statement of financial position represent grants that have been received, however the funds have not been expended in accordance with the required terms and conditions as of June 30, 2024. Refundable advances consist of the following on June 30, 2024:

Grantor Agency	Beginning Refundable Advances	Grant Received	Grant Expended	Ending Refundable Advances
U.S. Department of Treasury				
Passed through the Tennessee Department of Health				
Long-Term Care Facility Staffing Assistance Program	$ 0	$ 202,163	$ 202,163	$ 0
Third-party payors - COVID relief payments	0	755,945	755,945	0
Grant from Bradley County, Tennessee	0	60,000	60,000	0
Total	$ 0	$ 1,018,108	$ 1,018,108	$ 0

H. Restricted Net Position

Restricted net position was as follows on June 30, 2024:

Enabled restricted net position:	
Activities Fund	$ 23,151
Scholarship Fund - investment earnings	242
Country Store Fund	2,092
Citizens' Endowment Fund - investment earnings	33,001
Total Enabled Restricted Net Position	$ 58,486
Nonexpendable restricted net position:	
Scholarship Fund - principal	$ 12,000
Citizens' Endowment Fund - principal	325,222
Total Nonexpendable Restricted Net Position	$ 337,222
Total	$ 395,708

These assets represent cash and certificates of deposit with a local financial institution. The patient trust funds are patients' personal assets and are reflected in the financial statements as both an asset and a liability. The activities, country store, Citizens' Endowment, and scholarship funds represent restricted cash and are shown on the statements of net position as both restricted cash and cash equivalents and restricted net position.

Citizens' Endowment Fund

On December 27, 2005, the trustees of the nursing center took over control of the Bradley Memorial Hospital Citizens' Endowment Fund (the "fund"). The fund was originally established at the bequest of a private citizen to provide a source of income for the Bradley Memorial Hospital (the "hospital"). On October 14, 2005, the hospital was sold to a private entity and in accordance with the terms of the hospital's Declaration of Trust, the assets of the fund were required to be transferred to another county-owned entity. The trustees of the nursing center took over management of the fund by executing a separate Declaration of Trust dated December 27, 2005. Should the nursing center be sold to a private entity, these funds are to be transferred to the Cleveland Public Library.

Donations may be made to the fund and be designated as restricted or unrestricted. No part of the original principal of the fund shall be expended; it should be invested and reinvested by the nursing center's trustees at a financial institution in Bradley County, Tennessee, and be fully insured by a federal agency. All income of the fund must be used for exempt purposes under federal tax laws and regulations applicable to the fund.

A total of $33,001 in earnings on the endowment investment are available for authorization for expenditure by the board and is reported on the statement of net position as of June 30, 2024, as part of expendable restricted net position.

Scholarship Fund

The Scholarship Fund was established by a former medical director of the nursing center as a memorial to his sister. The corpus of the fund is to be held in a certificate of deposit with the earnings to be used to fund scholarships for nursing center employees who desire to pursue a career in nursing. The fund is administered by the trustees through the nursing center's management.

I. Net Patient Service Revenue

Medicare

The nursing center is paid for Medicare patients under a prospective payment system that bases payment on categories that are indicative of the amount of resources used to treat the specific patient. The category is determined based on periodic clinical assessments of the patient's functional ability.

Medicaid/TennCare

Services rendered to TennCare recipients are reimbursed at per day rates determined by the Tennessee Comptroller's Office. The rates are subject to ceilings for both skilled and intermediate care. The per-diem rate is established prospectively, based on the prior-year's cost report.

Other third-party payors

The nursing center has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the nursing center under these agreements includes prospectively determined rates and discounts from established charges.

A summary of gross and net patient revenues for the year ended June 30, 2024, follows:

Medicare	$	1,217,979
Medicaid/TennCare		5,851,530
Other third-party payers		1,694,281
Self-pay		2,472,689
Gross Patient Service Revenues	$	11,236,479
Contractual Adjustments and Uncollectible Accounts		(815,714)
Net Patient Service Revenue	$	10,420,765

J. *Defined Contribution Plans*

Effective May 1, 2020, the nursing center became a participating employer of and adopted the State of Tennessee's 401(a)/401(k) defined contribution plan. All full-time employees of the nursing center that satisfy the eligibility requirements are allowed to participate in the plan and can defer a portion of their earnings up to certain maximum amounts. The nursing center may make a discretionary match of participant elective deferrals for each respective plan year. Employees vest in the employer matching and nonelective contributions ratably over five years, resulting in 100% vesting after five years of credited service. Any amounts forfeited will be used first to reduce the employer's matching contributions, then to reduce the non-matching contributions, if any, and then to offset any plan expenses.

The total employer match for both plans was $98,066 for the year ended June 30, 2024.

K. *Commitments and Contingencies*

Healthcare Industry

The delivery of personal and health care services entails an inherent risk of liability. Participants in the health care services industry have become subject to an increasing number of lawsuits alleging negligence or related legal theories, many of which involve large claims and result in the incurrence of significant exposure and defense costs. The nursing center is insured with respect to medical malpractice risk on a claims-made basis. The nursing center maintains insurance for general liability and property. Certain policies are subject to deductibles. Management is not aware of any claims against it or its subsidiaries which would have a material financial impact.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not necessarily limited to, matters such as licensure, accreditation, government health care program participation requirements, reimbursement for patient services, and Medicare and Medicaid fraud and abuse. Recently, government activity has increased with respect to investigations and/or allegations concerning possible violations of fraud and abuse statutes and/or regulations by health care providers. Violations of these laws and regulations could result in expulsion from government health care programs together with the imposition of significant fines and penalties, as well as repayments for patient services previously billed. Management believes that the nursing center is currently in compliance with fraud and abuse statutes, as well as other applicable government laws and regulations.

L. Risk Financing and Related Insurance Issues

The nursing center is insured for professional liability under a claims-made policy with an independent insurance carrier. The policy covers all claims reported to the carrier for incidents that occur during the coverage period. The coverage period coincides with the nursing center's fiscal year. Coverage was renewed under a binder of coverage on June 30, 2024, rendering the need for tail coverage unnecessary. Premiums are determined by a variety of factors related to the nursing center.

The nursing center is subject to the risks of torts by its employees; theft, destruction, or damage to its fixed assets; business interruptions; errors or omissions; injury or illness of employees while in the course of their employment and acts of God, such as fires, floods, and earthquakes. The nursing center insures itself against losses due to these exposures through the purchase of commercial liability and workers' compensation insurance from reputable insurers. There have been no substantial losses incurred in prior years, and the amount of coverage purchased has not been reduced. Management is unaware of any potential claims that would result in reductions to or cancellation of coverage by the insurer.

Required Supplementary Information Section

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Retirement Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability							
Service Cost	$ 0	$ 92,534	$ 256,526	$ 383,243	$ 547,329	$ 699,821	$ 1,020,052
Interest	0	10,167	40,812	79,923	134,943	188,762	322,004
Differences Between Actual and Expected Experience	49,439	162,236	135,775	152,279	(41,400)	837,670	(690,371)
Change of Assumptions	0	0	0	0	165,482	0	0
Benefit Payments, Including Refunds of Employee Contributions	0	(3,467)	(9,016)	(31,738)	(9,514)	(37,800)	(107,249)
Net Change in Total Pension Liability	$ 49,439	$ 261,470	$ 424,097	$ 583,707	$ 796,840	$ 1,688,453	$ 544,436
Total Pension Liability, Beginning	0	49,439	310,909	735,006	1,318,713	2,115,553	3,804,006
Total Pension Liability, Ending (a)	$ 49,439	$ 310,909	$ 735,006	$ 1,318,713	$ 2,115,553	$ 3,804,006	$ 4,348,442
Plan Fiduciary Net Position							
Contributions - Employer	$ 32,216	$ 150,393	$ 74,995	$ 146,552	$ 179,668	$ 284,844	$ 356,148
Contributions - Employee	40,270	187,991	312,472	423,304	511,173	786,862	760,747
Net Investment Income	3,874	19,314	44,060	53,139	440,326	(113,721)	258,838
Benefit Payments, Including Refunds of Employee Contributions	0	(3,467)	(9,016)	(31,738)	(9,514)	(37,800)	(107,249)
Administrative Expense	(4,122)	(14,026)	(19,874)	(25,555)	(29,100)	(35,404)	(24,503)
Net Change in Plan Fiduciary Net Position	$ 72,238	$ 340,205	$ 402,637	$ 565,702	$ 1,092,553	$ 884,781	$ 1,243,981
Plan Fiduciary Net Position, Beginning	0	72,238	412,443	815,080	1,380,782	2,473,335	3,358,116
Plan Fiduciary Net Position, Ending (b)	$ 72,238	$ 412,443	$ 815,080	$ 1,380,782	$ 2,473,335	$ 3,358,116	$ 4,602,097
Net Pension Liability (Asset), Ending (a - b)	$ (22,799)	$ (101,534)	$ (80,074)	$ (62,069)	$ (357,782)	$ 445,890	$ (253,655)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	146.12%	132.66%	110.89%	104.71%	116.91%	88.28%	105.83%
Covered Payroll	$ 805,407	$ 3,759,807	$ 6,249,433	$ 8,487,749	$ 10,223,393	$ 15,737,214	$ 15,221,821
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(2.83%)	(2.70%)	(1.28%)	(0.73%)	(3.50%)	2.83%	(1.67%)

Note 1: Ten-year information will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Legacy Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	$ 2,108,007	$ 2,139,815	$ 2,192,879	$ 2,356,853	$ 2,443,619	$ 2,225,332	$ 2,141,184	$ 2,077,158	$ 2,115,982	$ 2,192,245
Interest	5,697,980	5,880,785	6,276,937	6,721,598	7,149,251	7,458,106	7,807,276	8,191,781	8,551,156	9,514,656
Differences Between Actual and Expected Experience	(2,817,672)	91,321	461,181	958,121	(1,336,334)	(682,691)	(255,577)	(1,342,058)	8,537,503	(4,430,828)
Change of Assumptions	0	0	0	2,297,633	0	0	0	9,351,821	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,413,625)	(2,751,817)	(3,014,105)	(3,318,209)	(3,545,612)	(4,010,750)	(4,190,183)	(4,460,487)	(4,787,149)	(5,226,525)
Net Change in Total Pension Liability	$ 2,574,690	$ 5,360,104	$ 5,916,892	$ 9,015,996	$ 4,710,924	$ 4,989,997	$ 5,502,700	$ 13,818,215	$ 14,417,492	$ 2,049,548
Total Pension Liability, Beginning	75,071,870	77,646,560	83,006,664	88,923,556	97,939,552	102,650,476	107,640,473	113,143,173	126,961,388	141,378,880
Total Pension Liability, Ending (a)	$ 77,646,560	$ 83,006,664	$ 88,923,556	$ 97,939,552	$ 102,650,476	$ 107,640,473	$ 113,143,173	$ 126,961,388	$ 141,378,880	$ 143,428,428
Plan Fiduciary Net Position										
Contributions - Employer	$ 3,729,911	$ 3,608,613	$ 3,837,680	$ 3,989,996	$ 3,776,242	$ 3,557,390	$ 2,718,446	$ 2,635,410	$ 2,819,431	$ 2,424,513
Contributions - Employee	0	0	0	0	0	0	38,397	0	0	0
Net Investment Income	11,411,807	2,504,725	2,244,514	9,920,516	8,121,581	7,876,878	5,588,135	30,070,367	(5,535,158)	9,189,231
Benefit Payments, Including Refunds of Employee Contributions	(2,413,625)	(2,751,817)	(3,014,105)	(3,318,209)	(3,545,612)	(4,010,750)	(4,190,183)	(4,460,487)	(4,787,149)	(5,226,525)
Administrative Expense	(34,067)	(40,743)	(62,919)	(70,885)	(71,948)	(60,956)	(56,573)	(53,478)	(52,974)	(67,235)
Net Change in Plan Fiduciary Net Position	$ 12,694,026	$ 3,320,778	$ 3,005,170	$ 10,521,418	$ 8,280,263	$ 7,362,562	$ 4,098,222	$ 28,191,812	$ (7,555,850)	$ 6,319,984
Plan Fiduciary Net Position, Beginning	68,222,704	80,916,730	84,237,508	87,242,678	97,764,096	106,044,359	113,406,921	117,505,143	145,696,955	138,141,105
Plan Fiduciary Net Position, Ending (b)	$ 80,916,730	$ 84,237,508	$ 87,242,678	$ 97,764,096	$ 106,044,359	$ 113,406,921	$ 117,505,143	$ 145,696,955	$ 138,141,105	$ 144,461,089
Net Pension Liability (Asset), Ending (a - b)	$ (3,270,170)	$ (1,230,844)	$ 1,680,878	$ 175,456	$ (3,393,883)	$ (5,766,448)	$ (4,361,970)	$ (18,735,567)	$ 3,237,775	$ (1,032,661)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	104.21%	101.48%	98.11%	99.82%	103.31%	105.36%	103.86%	114.76%	97.71%	100.72%
Covered Payroll	$ 26,910,220	$ 26,488,324	$ 28,180,107	$ 29,296,165	$ 27,725,705	$ 26,199,992	$ 25,575,697	$ 24,798,219	$ 26,548,035	$ 22,731,612
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(12.15%)	(4.65%)	5.96%	0.60%	(12.24%)	(22.01%)	(17.06%)	(75.55%)	12.20%	(4.54%)

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Retirement Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	$ 32,216	$ 150,393	$ 74,995	$ 146,552	$ 179,668	$ 284,844	$ 356,148	$ 444,250
Less: Contributions in Relation to the Actuarially Determined Contribution	(32,216)	(150,393)	(74,995)	(146,552)	(179,668)	(284,844)	(356,148)	(444,250)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 805,407	$ 3,759,807	$ 6,249,433	$ 8,487,749	$ 10,223,393	$ 15,737,214	$ 15,221,821	$ 18,100,793
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	1.20%	1.73%	1.76%	1.81%	2.34%	2.45%

Note 1: Ten-year information will be presented when available.

Note2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 3: Beginning in FY 2019, Bradley County placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.20%, SRT - 2.80%
2020: Pension - 1.73%, SRT - 2.27%
2021: Pension - 1.76%, SRT - 2.24%
2022: Pension - 1.81%, SRT - 2.19%
2023: Pension - 2.34%, SRT - 1.66%
2024: Pension - 2.45%, SRT - 1.55%

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	$ 3,608,613	$ 3,837,680	$ 3,989,996	$ 3,776,242	$ 3,557,390	$ 2,718,446	$ 2,635,410	$ 2,819,431	$ 2,424,513	$ 2,484,064
Less: Contributions in Relation to the Actuarially Determined Contribution	(3,608,613)	(3,837,680)	(3,989,996)	(3,776,242)	(3,557,390)	(2,718,446)	(2,635,410)	(2,819,431)	(2,424,513)	(2,484,064)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 26,488,324	$ 28,180,107	$ 29,296,165	$ 27,725,705	$ 26,199,992	$ 25,575,697	$ 24,798,219	$ 26,548,035	$ 22,731,612	$ 22,459,904
Contributions as a Percentage of Covered Payroll	13.62%	13.62%	13.62%	13.62%	13.58%	10.63%	10.63%	10.62%	10.67%	11.06%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 51,319	$ 106,452	$ 166,245	$ 225,377	$ 149,592	$ 201,378	$ 235,903	$ 264,600	$ 449,081	$ 581,524
Less: Contributions in Relation to the Contractually Required Contribution	(51,319)	(106,452)	(166,245)	(225,377)	(149,592)	(201,378)	(235,903)	(264,600)	(449,081)	(581,524)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 1,282,963	$ 2,661,298	$ 4,156,134	$ 5,651,267	$ 7,710,993	$ 9,920,056	$ 11,678,324	$ 13,164,130	$ 15,647,429	$ 19,712,657
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	3.99%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 3,406,765	$ 3,322,756	$ 3,225,667	$ 3,175,879	$ 3,564,747	$ 3,495,015	$ 3,297,993	$ 3,316,085	$ 2,798,911	$ 2,256,813
Less: Contributions in Relation to the Contractually Required Contribution	(3,406,765)	(3,322,756)	(3,225,667)	(3,175,879)	(3,564,747)	(3,495,015)	(3,297,993)	(3,316,085)	(2,798,911)	(2,256,813)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 37,685,370	$ 36,756,144	$ 35,682,113	$ 34,951,473	$ 33,996,935	$ 32,878,803	$ 32,109,763	$ 32,195,012	$ 32,208,407	$ 33,139,680
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.09%	10.49%	10.63%	10.27%	10.30%	8.69%	6.81%

BRADLEY COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.604746%	0.604835%	0.633229%	0.644761%	0.728683%	0.786110%	0.809187%	0.770870%	0.786680%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (24,841)	$ (62,965)	$ (167,067)	$ (292,417)	$ (411,331)	$ (447,015)	$ (876,520)	$ (233,516)	$ (333,579)
Covered Payroll	$ 1,282,963	$ 2,661,298	$ 4,156,134	$ 5,651,267	$ 7,710,993	$ 9,920,056	$ 11,678,324	$ 13,164,130	$ 15,647,429
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.91%)	(2.37%)	(4.02%)	(5.17%)	(5.33%)	(4.51%)	(7.51%)	(1.77%)	(2.13%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten-year information will be presented when available.

BRADLEY COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.990162%	1.006690%	1.018233%	1.009410%	0.998855%	1.016354%	0.987868%	0.978404%	0.978293%	0.992541%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (160,897)	$ 412,375	$ 6,363,389	$ (330,262)	$ (3,514,885)	$ (10,449,947)	$ (7,533,219)	$ (42,200,910)	$ (11,997,832)	$ (11,701,795)
Covered Payroll	$ 38,863,787	$ 37,685,370	$ 36,756,144	$ 35,682,113	$ 34,951,473	$ 33,996,935	$ 32,878,803	$ 32,109,763	$ 32,195,012	$ 32,208,407
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41%)	1.09%	17.31%	(0.93%)	(10.06%)	(30.74%)	(22.91%)	(131.43%)	(37.27%)	(36.33%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

BRADLEY COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan

Primary Government

For the Fiscal Year Ended June 30

Commercial Plan

Total OPEB Liability	2018	2019	2020	2021	2022	2023	2024
Service Cost	$ 260,439	$ 270,544	$ 270,544	$ 353,624	$ 353,624	$ 252,724	$ 252,724
Interest	171,332	183,346	194,790	119,144	123,971	178,139	186,167
Changes in Assumptions	0	0	(1,031)	0	(763,846)	0	(337,693)
Differences Between Actual and Expected Experience	0	0	0	(49,383)	52,253	0	(953,853)
Benefit Payments	(132,230)	(132,230)	(185,680)	(167,497)	(242,479)	(242,479)	(165,685)
Net Change in Total OPEB Liability	$ 299,541	$ 321,660	$ 278,623	$ 255,888	$ (476,477)	$ 188,384	$ (1,018,340)
Total OPEB Liability, Beginning	4,221,453	4,520,994	4,842,654	5,121,277	5,377,165	4,900,688	5,089,072
Total OPEB Liability, Ending	$ 4,520,994	$ 4,842,654	$ 5,121,277	$ 5,377,165	$ 4,900,688	$ 5,089,072	$ 4,070,732
Covered Employee Payroll	$ 22,907,010	$ 25,541,623	$ 26,908,887	$ 27,278,337	$ 20,952,215	$ 20,952,215	$ 25,255,694
Total OPEB Liability as a percentage of covered employee payroll	19.74%	18.96%	19.03%	19.71%	23.39%	24.29%	16.12%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2019	3.88%
2020	2.21%
2021	2.21%
2022	3.54%
2023	3.54%
2024	4.21%

(b) In 2022, the mortality improvement scale was updated from Scale MP-2019 to Scale MP-2021.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	$ 1,225,979	$ 1,136,417	$ 1,457,115	$ 1,220,332	$ 1,355,632	$ 1,446,292	$ 1,132,095
Interest	585,950	716,572	876,098	829,269	580,667	577,151	906,778
Changes in Benefit Terms	0	(604,653)	0	0	0	0	0
Differences Between Actual and Expected Experience	0	2,430,440	(113,717)	(976,027)	(146,322)	613,167	(1,000,628)
Changes in Assumptions	(942,298)	875,777	(1,644,502)	2,455,120	(364,308)	(2,305,881)	2,119,703
Benefit Payments	(666,125)	(770,720)	(840,870)	(988,047)	(1,039,851)	(1,102,135)	(1,144,477)
Net Change in Total OPEB Liability	$ 203,506	$ 3,783,833	$ (265,876)	$ 2,540,647	$ 385,818	$ (771,406)	$ 2,013,471
Total OPEB Liability, Beginning	19,173,855	19,377,361	23,161,194	22,895,318	25,435,965	25,821,783	25,050,377
Total OPEB Liability, Ending	$ 19,377,361	$ 23,161,194	$ 22,895,318	$ 25,435,965	$ 25,821,783	$ 25,050,377	$ 27,063,848
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 6,178,685	$ 5,252,959	$ 5,395,809	$ 6,270,958	$ 6,602,166	$ 6,682,187	$ 7,600,150
Employer Proportionate Share of the Total OPEB Liability	13,198,676	17,908,235	17,499,509	19,165,007	19,219,617	18,368,190	19,463,698
Covered Employee Payroll	$ 47,115,568	$ 48,609,449	$ 50,011,007	$ 51,527,277	$ 53,151,532	$ 56,411,781	$ 62,983,034
Total OPEB Liability as a percentage of covered employee payroll	41.13%	47.65%	45.78%	49.36%	48.58%	44.41%	42.97%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%
2021 2.16%
2022 3.54%
2023 3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Bradley County Retirement Plan and Bradley County Legacy Pension Plan:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Urban Services Fund – The Urban Services Fund is used to account for transactions associated with opioid settlement funds received by Bradley County.

Law Library Fund – The Law Library Fund is used to account for a special tax levied by private act on litigation. Proceeds of the tax must be expended for the benefit of the county's law library.

Public Library Fund – The Public Library Fund is used to account for transactions for the Bradley County/Cleveland Public Library, which is jointly funded by Bradley County and the city of Cleveland.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to Bradley County trash collection and waste disposal.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Agriculture Center Fund – The Agriculture Center Fund is used to account for revenues and expenditures associated with the Agri-Business Center's operations.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Community Development/Industrial Park Fund – The Community Development/ Industrial Park Fund is used to account for industrial park projects.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for Housing and Urban Development projects.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for financial resources that are to be used for by the county for various capital outlays, including the acquisition or construction of capital facilities and other capital assets.

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	1,052,261	28,593	308,447	2,099,591	158,720	310,615
Accounts Receivable	0	0	0	0	0	0
Due from Other Governments	0	0	31	0	0	0
Due from Other Funds	0	0	0	0	0	0
Property Taxes Receivable	0	0	666,821	0	0	0
Allowance for Uncollectible Property Taxes	0	0	(18,858)	0	0	0
Notes Receivable - Long-term	0	0	0	0	0	0
Total Assets	$ 1,052,261	$ 28,593	$ 956,441	$ 2,099,591	$ 158,720	$ 310,615
LIABILITIES						
Due to Other Funds	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total Liabilities	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 0	$ 636,019	$ 0	$ 0	$ 0
Deferred Delinquent Property Taxes	0	0	10,586	0	0	0
Total Deferred Inflows of Resources	$ 0	$ 0	$ 646,605	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
FUND BALANCES	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
Restricted:						
Restricted for Administration of Justice	$ 0	$ 28,593	$ 0	$ 0	$ 0	$ 0
Restricted for Public Safety	0	0	0	0	158,720	0
Restricted for Social, Cultural, and Recreational Services	0	0	309,836	0	0	0
Restricted for Agriculture and Natural Resources	0	0	0	60,591	0	0
Restricted for Capital Outlay	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	0	0	0	0	0	0
Committed for Finance	0	0	0	0	0	0
Committed for Administration of Justice	0	0	0	0	0	0
Committed for Public Health and Welfare	0	0	0	2,039,000	0	0
Committed for Social, Cultural, and Recreational Services	0	0	0	0	0	310,615
Committed for Other Operations	1,052,261	0	0	0	0	0
Committed for Capital Outlay	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total Fund Balances	$ 1,052,261	$ 28,593	$ 309,836	$ 2,099,591	$ 158,720	$ 310,615
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,052,261	$ 28,593	$ 956,441	$ 2,099,591	$ 158,720	$ 310,615

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitutional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
ASSETS				
Cash	$ 736,844	$ 736,844	$ 0	$ 0
Equity in Pooled Cash and Investments	0	3,958,227	43,164	155,119
Accounts Receivable	6,194	6,194	0	701
Due from Other Governments	0	31	0	0
Due from Other Funds	0	0	0	0
Property Taxes Receivable	0	666,821	0	0
Allowance for Uncollectible Property Taxes	0	(18,858)	0	0
Notes Receivable - Long-term	0	0	0	33,132
Total Assets	$ 743,038	$ 5,349,259	$ 43,164	$ 188,952
LIABILITIES				
Due to Other Funds	$ 3,186	$ 3,186	$ 190,000	$ 0
Advances Due to Other Funds		$	$ 1,111,392	$ 0
Total Liabilities	$ 3,186	$ 3,186	$ 1,301,392	$ 0
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 0	$ 636,019	$ 0	$ 0
Deferred Delinquent Property Taxes	0	10,586	0	0
Total Deferred Inflows of Resources	$ 0	$ 646,605	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitutional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
FUND BALANCES				
Restricted:				
Restricted for Administration of Justice	$ 0	$ 28,593	$ 0	$ 0
Restricted for Public Safety	0	158,720	0	0
Restricted for Social, Cultural, and Recreational Services	0	309,836	0	0
Restricted for Agriculture and Natural Resources	0	60,591	0	0
Restricted for Capital Outlay	0	0	0	33,132
Restricted for Capital Projects	0	0	0	0
Committed:				
Committed for General Government	124,355	124,355	0	0
Committed for Finance	519,857	519,857	0	0
Committed for Administration of Justice	95,640	95,640	0	0
Committed for Public Health and Welfare	0	2,039,000	0	0
Committed for Social, Cultural, and Recreational Services	0	310,615	0	0
Committed for Other Operations	0	1,052,261	0	0
Committed for Capital Outlay	0	0	0	155,820
Unassigned	0	0	(1,258,228)	0
Total Fund Balances	$ 739,852	$ 4,699,468	$ (1,258,228)	$ 188,952
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 743,038	$ 5,349,259	$ 43,164	$ 188,952

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 736,844
Equity in Pooled Cash and Investments	7,674,067	7,872,350	11,830,577
Accounts Receivable	118,623	119,324	125,518
Due from Other Governments	47	47	78
Due from Other Funds	111,856	111,856	111,856
Property Taxes Receivable	1,146,548	1,146,548	1,813,369
Allowance for Uncollectible Property Taxes	(32,426)	(32,426)	(51,284)
Notes Receivable - Long-term	0	33,132	33,132
Total Assets	$ 9,018,715	$ 9,250,831	$ 14,600,090
LIABILITIES			
Due to Other Funds	$ 0	$ 190,000	$ 193,186
Due to Other Funds	0	1,111,392	1,111,392
Total Liabilities	$ 0	$ 1,301,392	$ 1,304,578
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 1,093,586	$ 1,093,586	$ 1,729,605
Deferred Delinquent Property Taxes	18,202	18,202	28,788
Total Deferred Inflows of Resources	$ 1,111,788	$ 1,111,788	$ 1,758,393

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for Administration of Justice	$ 0	$ 0	$ 28,593
Restricted for Public Safety	0	0	158,720
Restricted for Social, Cultural, and Recreational Services	0	0	309,836
Restricted for Agriculture and Natural Resources	0	0	60,591
Restricted for Capital Outlay	0	33,132	33,132
Restricted for Capital Projects	139,456	139,456	139,456
Committed:			
Committed for General Government	0	0	124,355
Committed for Finance	0	0	519,857
Committed for Administration of Justice	0	0	95,640
Committed for Public Health and Welfare	0	0	2,039,000
Committed for Social, Cultural, and Recreational Services	0	0	310,615
Committed for Other Operations	0	0	1,052,261
Committed for Capital Outlay	7,767,471	7,923,291	7,923,291
Unassigned	0	(1,258,228)	(1,258,228)
Total Fund Balances	$ 7,906,927	$ 6,837,651	$ 11,537,119
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 9,018,715	$ 9,250,831	$ 14,600,090

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
Revenues						
Local Taxes	$ 0	$ 598	$ 737,955	$ 0	$ 0	$ 340,606
Fines, Forfeitures, and Penalties	0	966	0	0	33,367	0
Charges for Current Services	0	8,208	0	398,273	0	0
Other Local Revenues	0	0	0	0	19,354	0
State of Tennessee	509,510	0	19,551	106,858	0	0
Other Governments and Citizens Groups	382,886	0	0	10,000	0	0
Total Revenues	$ 892,396	$ 9,772	$ 757,506	$ 515,131	$ 52,721	$ 340,606
Expenditures						
Current:						
General Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Finance	0	0	0	0	0	0
Administration of Justice	0	0	0	0	0	0
Public Safety	236,139	0	0	0	56,824	0
Public Health and Welfare	259,529	0	0	244,887	4,627	0
Social, Cultural, and Recreational Services	0	12,244	689,999	0	0	248,160
Other Operations	0	97	14,899	31,983	336	3,445
Debt Service:						
Interest on Debt	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0
Total Expenditures	$ 495,668	$ 12,341	$ 704,898	$ 276,870	$ 61,787	$ 251,605
Excess (Deficiency) of Revenues Over Expenditures	$ 396,728	$ (2,569)	$ 52,608	$ 238,261	$ (9,066)	$ 89,001
Net Change in Fund Balances	$ 396,728	$ (2,569)	$ 52,608	$ 238,261	$ (9,066)	$ 89,001
Fund Balance, July 1, 2023	655,533	31,162	257,228	1,861,330	167,786	221,614
Fund Balance, June 30, 2024	$ 1,052,261	$ 28,593	$ 309,836	$ 2,099,591	$ 158,720	$ 310,615

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitutional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
Revenues				
Local Taxes	$ 0	$ 1,079,159	$ 435,748	$ 0
Fines, Forfeitures, and Penalties	0	34,333	0	0
Charges for Current Services	2,610,128	3,016,609	0	0
Other Local Revenues	0	19,354	0	8,319
State of Tennessee	0	635,919	0	0
Other Governments and Citizens Groups	0	392,886	0	0
Total Revenues	$ 2,610,128	$ 5,178,260	$ 435,748	$ 8,319
Expenditures				
Current:				
General Government	$ 453,556	$ 453,556	$ 0	$ 0
Finance	1,835,943	1,835,943	0	0
Administration of Justice	317,327	317,327	0	0
Public Safety	0	292,963	0	0
Public Health and Welfare	0	509,043	0	0
Social, Cultural, and Recreational Services	0	950,403	0	0
Other Operations	0	50,760	203,791	83
Debt Service:				
Interest on Debt	0	0	62,658	0
Capital Projects	0	0	0	0
Total Expenditures	$ 2,606,826	$ 4,409,995	$ 266,449	$ 83
Excess (Deficiency) of Revenues Over Expenditures	$ 3,302	$ 768,265	$ 169,299	$ 8,236
Net Change in Fund Balances	$ 3,302	$ 768,265	$ 169,299	$ 8,236
Fund Balance, July 1, 2023	736,550	3,931,203	(1,427,527)	180,716
Fund Balance, June 30, 2024	$ 739,852	$ 4,699,468	$ (1,258,228)	$ 188,952

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 1,095,330	$ 1,531,078	$ 2,610,237
Fines, Forfeitures, and Penalties	0	0	34,333
Charges for Current Services	0	0	3,016,609
Other Local Revenues	2,773,691	2,782,010	2,801,364
State of Tennessee	140,876	140,876	776,795
Other Governments and Citizens Groups	0	0	392,886
Total Revenues	$ 4,009,897	$ 4,453,964	$ 9,632,224
Expenditures			
Current:			
General Government	$ 41,239	$ 41,239	$ 494,795
Finance	0	0	1,835,943
Administration of Justice	0	0	317,327
Public Safety	0	0	292,963
Public Health and Welfare	0	0	509,043
Social, Cultural, and Recreational Services	0	0	950,403
Other Operations	38,369	242,243	293,003
Debt Service:			
Interest on Debt	0	62,658	62,658
Capital Projects	32,789	32,789	32,789
Total Expenditures	$ 112,397	$ 378,929	$ 4,788,924
Excess (Deficiency) of Revenues Over Expenditures	$ 3,897,500	$ 4,075,035	$ 4,843,300
Net Change in Fund Balances	$ 3,897,500	$ 4,075,035	$ 4,843,300
Fund Balance, July 1, 2023	4,009,427	2,762,616	6,693,819
Fund Balance, June 30, 2024	$ 7,906,927	$ 6,837,651	$ 11,537,119

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Urban Services Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
State of Tennessee	$ 509,510	$ 0	$ 509,510	$ 0	$ 892,396	$ (382,886)
Other Governments and Citizens Groups	382,886	0	382,886	0	0	382,886
Total Revenues	$ 892,396	$ 0	$ 892,396	$ 0	$ 892,396	$ 0
Expenditures						
Public Safety						
Drug Enforcement	$ 236,139	$ 70,056	$ 306,195	$ 648,932	$ 333,047	$ 26,852
Public Health and Welfare						
Alcohol and Drug Programs	89,529	3,583	93,112	0	160,000	66,888
Other Local Health Services	170,000	0	170,000	0	170,000	0
Other Operations						
Other Charges	0	0	0	6,600	0	0
Total Expenditures	$ 495,668	$ 73,639	$ 569,307	$ 655,532	$ 663,047	$ 93,740
Excess (Deficiency) of Revenues Over Expenditures	$ 396,728	$ (73,639)	$ 323,089	$ (655,532)	$ 229,349	$ 93,740
Net Change in Fund Balance	$ 396,728	$ (73,639)	$ 323,089	$ (655,532)	$ 229,349	$ 93,740
Fund Balance, July 1, 2023	655,533	0	655,533	655,533	655,533	0
Fund Balance, June 30, 2024	$ 1,052,261	$ (73,639)	$ 978,622	$ 1	$ 884,882	$ 93,740

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Law Library Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 598	$ 500	$ 500	$ 98
Fines, Forfeitures, and Penalties	966	900	900	66
Charges for Current Services	8,208	11,000	8,500	(292)
Total Revenues	$ 9,772	$ 12,400	$ 9,900	$ (128)
Expenditures				
Social, Cultural, and Recreational Services				
Libraries	$ 12,244	$ 13,600	$ 13,600	$ 1,356
Other Operations				
Other Charges	97	200	200	103
Total Expenditures	$ 12,341	$ 13,800	$ 13,800	$ 1,459
Excess (Deficiency) of Revenues Over Expenditures	$ (2,569)	$ (1,400)	$ (3,900)	$ 1,331
Net Change in Fund Balance	$ (2,569)	$ (1,400)	$ (3,900)	$ 1,331
Fund Balance, July 1, 2023	31,162	15,406	15,406	15,756
Fund Balance, June 30, 2024	$ 28,593	$ 14,006	$ 11,506	$ 17,087

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Public Library Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 737,955	$ 748,738	$ 732,539	$ 5,416
State of Tennessee	19,551	17,000	15,000	4,551
Total Revenues	$ 757,506	$ 765,738	$ 747,539	$ 9,967
Expenditures				
Social, Cultural, and Recreational Services				
Libraries	$ 689,999	$ 690,000	$ 690,000	$ 1
Other Operations				
Other Charges	14,899	17,000	17,000	2,101
Total Expenditures	$ 704,898	$ 707,000	$ 707,000	$ 2,102
Excess (Deficiency) of Revenues Over Expenditures	$ 52,608	$ 58,738	$ 40,539	$ 12,069
Net Change in Fund Balance	$ 52,608	$ 58,738	$ 40,539	$ 12,069
Fund Balance, July 1, 2023	257,228	254,914	254,914	2,314
Fund Balance, June 30, 2024	$ 309,836	$ 313,652	$ 295,453	$ 14,383

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Charges for Current Services	$ 398,273	$ 0	$ 0	$ 398,273	$ 300,000	$ 398,273	$ 0
State of Tennessee	106,858	0	0	106,858	110,000	110,000	(3,142)
Other Governments and Citizens Groups	10,000	0	0	10,000	10,000	10,000	0
Total Revenues	$ 515,131	$ 0	$ 0	$ 515,131	$ 420,000	$ 518,273	$ (3,142)
Expenditures							
Public Health and Welfare							
Waste Pickup	$ 9,800	$ 0	$ 0	$ 9,800	$ 0	$ 9,800	$ 0
Other Waste Collection	82,836	0	0	82,836	110,000	110,000	27,164
Recycling Center	81,145	(105)	38,276	119,316	151,179	151,359	32,043
Other Public Health and Welfare	71,106	0	0	71,106	82,000	82,020	10,914
Other Operations							
Other Charges	3,983	0	0	3,983	3,600	4,600	617
Contributions to Other Agencies	28,000	0	0	28,000	28,000	28,000	0
Total Expenditures	$ 276,870	$ (105)	$ 38,276	$ 315,041	$ 374,779	$ 385,779	$ 70,738
Excess (Deficiency) of Revenues Over Expenditures	$ 238,261	$ 105	$ (38,276)	$ 200,090	$ 45,221	$ 132,494	$ 67,596
Net Change in Fund Balance	$ 238,261	$ 105	$ (38,276)	$ 200,090	$ 45,221	$ 132,494	$ 67,596
Fund Balance, July 1, 2023	1,861,330	(105)	0	1,861,225	1,859,301	1,859,301	1,924
Fund Balance, June 30, 2024	$ 2,099,591	$ 0	$ (38,276)	$ 2,061,315	$ 1,904,522	$ 1,991,795	$ 69,520

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Fines, Forfeitures, and Penalties	$ 33,367	$ 0	$ 0	$ 33,367	$ 63,100	$ 34,100	$ (733)
Other Local Revenues	19,354	0	0	19,354	0	19,354	0
Total Revenues	$ 52,721	$ 0	$ 0	$ 52,721	$ 63,100	$ 53,454	$ (733)
Expenditures							
Public Safety							
Sheriff's Department	$ 11,919	$ (3,000)	$ 4,000	$ 12,919	$ 21,000	$ 21,000	$ 8,081
Drug Enforcement	44,905	(11,000)	11,000	44,905	54,000	54,000	9,095
Public Health and Welfare							
Alcohol and Drug Programs	4,627	0	2,300	6,927	7,000	7,000	73
Other Operations							
Other Charges	336	0	0	336	1,500	1,500	1,164
Total Expenditures	$ 61,787	$ (14,000)	$ 17,300	$ 65,087	$ 83,500	$ 83,500	$ 18,413
Excess (Deficiency) of Revenues Over Expenditures	$ (9,066)	$ 14,000	$ (17,300)	$ (12,366)	$ (20,400)	$ (30,046)	$ 17,680
Net Change in Fund Balance	$ (9,066)	$ 14,000	$ (17,300)	$ (12,366)	$ (20,400)	$ (30,046)	$ 17,680
Fund Balance, July 1, 2023	167,786	(14,000)	0	153,786	144,421	144,421	9,365
Fund Balance, June 30, 2024	$ 158,720	$ 0	$ (17,300)	$ 141,420	$ 124,021	$ 114,375	$ 27,045

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Agriculture Center Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 340,606	$ 315,000	$ 388,000	$ (47,394)
Total Revenues	$ 340,606	$ 315,000	$ 388,000	$ (47,394)
Expenditures				
Social, Cultural, and Recreational Services				
Other Social, Cultural, and Recreational	$ 248,160	$ 284,170	$ 284,170	$ 36,010
Other Operations				
Other Charges	3,445	3,000	4,000	555
Total Expenditures	$ 251,605	$ 287,170	$ 288,170	$ 36,565
Excess (Deficiency) of Revenues Over Expenditures	$ 89,001	$ 27,830	$ 99,830	$ (10,829)
Net Change in Fund Balance	$ 89,001	$ 27,830	$ 99,830	$ (10,829)
Fund Balance, July 1, 2023	221,614	257,911	257,911	(36,297)
Fund Balance, June 30, 2024	$ 310,615	$ 285,741	$ 357,741	$ (47,126)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 435,748	$ 382,000	$ 448,000	$ (12,252)
Total Revenues	$ 435,748	$ 382,000	$ 448,000	$ (12,252)
Expenditures				
Other Operations				
Industrial Development	$ 196,384	$ 0	$ 196,384	$ 0
Other Economic and Community Development	3,000	3,000	3,000	0
Other Charges	4,407	4,000	4,600	193
Interest on Debt				
General Government	62,658	0	62,658	0
Total Expenditures	$ 266,449	$ 7,000	$ 266,642	$ 193
Excess (Deficiency) of Revenues Over Expenditures	$ 169,299	$ 375,000	$ 181,358	$ (12,059)
Other Financing Sources (Uses)				
Transfers Out	$ 0	$ (450,000)	$ (387,342)	$ 387,342
Total Other Financing Sources	$ 0	$ (450,000)	$ (387,342)	$ 387,342
Net Change in Fund Balance	$ 169,299	$ (75,000)	$ (205,984)	$ 375,283
Fund Balance, July 1, 2023	(1,427,527)	244,890	244,890	(1,672,417)
Fund Balance, June 30, 2024	$ (1,258,228)	$ 169,890	$ 38,906	$ (1,297,134)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,095,330	$ 0	$ 0	$ 1,095,330	$ 1,088,206	$ 1,094,799	$ 531
Other Local Revenues	2,773,691	0	0	2,773,691	1,615,000	2,309,924	463,767
State of Tennessee	140,876	0	0	140,876	21,355	21,765	119,111
Total Revenues	$ 4,009,897	$ 0	$ 0	$ 4,009,897	$ 2,724,561	$ 3,426,488	$ 583,409
Expenditures							
General Government							
County Buildings	$ 41,239	$ 0	$ 108,761	$ 150,000	$ 0	$ 159,000	$ 9,000
Other Operations							
Other Charges	38,369	0	0	38,369	36,000	38,000	(369)
Capital Projects							
Other General Government Projects	32,789	(1,250)	1,356	32,895	35,576	35,576	2,681
Education Capital Projects	0	0	0	0	1,200,000	1,200,000	1,200,000
Total Expenditures	$ 112,397	$ (1,250)	$ 110,117	$ 221,264	$ 1,271,576	$ 1,432,576	$ 1,211,312
Excess (Deficiency) of Revenues Over Expenditures	$ 3,897,500	$ 1,250	$ (110,117)	$ 3,788,633	$ 1,452,985	$ 1,993,912	$ 1,794,721
Net Change in Fund Balance	$ 3,897,500	$ 1,250	$ (110,117)	$ 3,788,633	$ 1,452,985	$ 1,993,912	$ 1,794,721
Fund Balance, July 1, 2023	4,009,427	(1,250)	0	4,008,177	4,439,203	4,439,203	(431,026)
Fund Balance, June 30, 2024	$ 7,906,927	$ 0	$ (110,117)	$ 7,796,810	$ 5,892,188	$ 6,433,115	$ 1,363,695

MAJOR GOVERNMENTAL FUNDS

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 8,428,391	$ 8,498,025	$ 8,396,461	$ 31,930
Other Local Revenues	89,738	2,000	91,738	(2,000)
State of Tennessee	223,306	190,000	175,000	48,306
Other Governments and Citizens Groups	1,059,921	0	1,059,921	0
Total Revenues	$ 9,801,356	$ 8,690,025	$ 9,723,120	$ 78,236
Expenditures				
Other Operations				
Other Charges	$ 172,736	$ 204,895	$ 204,895	$ 32,159
Principal on Debt				
General Government	1,270,000	1,655,653	1,633,652	363,652
Education	6,022,636	5,255,000	6,022,636	0
Interest on Debt				
General Government	348,410	362,240	409,201	60,791
Education	1,893,857	1,719,066	2,011,351	117,494
Other Debt Service				
General Government	141,425	270,000	385,000	243,575
Education	87,508	350,000	350,000	262,492
Total Expenditures	$ 9,936,572	$ 9,816,854	$ 11,016,735	$ 1,080,163
Excess (Deficiency) of Revenues Over Expenditures	$ (135,216)	$ (1,126,829)	$ (1,293,615)	$ 1,158,399
Other Financing Sources (Uses)				
Transfers In	$ 106,207	$ 106,707	$ 106,707	$ (500)
Transfers Out	(1,468,691)	0	(1,468,691)	0
Total Other Financing Sources	$ (1,362,484)	$ 106,707	$ (1,361,984)	$ (500)
Net Change in Fund Balance	$ (1,497,700)	$ (1,020,122)	$ (2,655,599)	$ 1,157,899
Fund Balance, July 1, 2023	14,595,539	14,873,759	14,873,759	(278,220)
Fund Balance, June 30, 2024	$ 13,097,839	$ 13,853,637	$ 12,218,160	$ 879,679

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities – Sales Tax Fund is used to account for the second half of sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Cleveland Fund – The City School ADA - Cleveland Fund is used to account for the city school system's share of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school system on a monthly basis.

Cities - Mixed Drink Tax in Litigation Fund – The Cities - Mixed Drink Tax in Litigation Fund is used to account for mixed drink tax proceeds received subsequent to March 2014. The city of Cleveland had asked for a ruling from the court as to how the proceeds are to be prorated between Bradley County and the cities. The county trustee is holding these proceeds until a ruling is made.

City of Charleston Property Tax Fund – The City of Charleston Property Tax Fund is used to account for property taxes collected by the county trustee on behalf of the city of Charleston. These collections are remitted to the city on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

BRADLEY COUNTY, TENNESSEE
Combining Statement of Net Position
Custodial Funds
June 30, 2024

	Custodial Funds				
	Cities - Sales Tax	City School ADA - Cleveland	Cities - Mixed Drink Tax In Litigation	Constitu - tional Officers - Custodial	Total
ASSETS					
Cash	$ 0	$ 0	$ 0	$ 9,734,399	$ 9,734,399
Equity in Pooled Cash and Investments	0	11,375	33,457	0	44,832
Accounts Receivable	0	0	0	8,798	8,798
Due from Other Governments	3,474,211	1,820,052	777	0	5,295,040
Property Taxes Receivable	0	7,584,783	0	0	7,584,783
Allowance for Uncollectible Property Taxes	0	(177,159)	0	0	(177,159)
Total Assets	$ 3,474,211	$ 9,239,051	$ 34,234	$ 9,743,197	$ 22,490,693
LIABILITIES					
Due to Other Taxing Units	$ 3,474,211	$ 1,913,696	$ 0	$ 0	$ 5,387,907
Total Liabilities	$ 3,474,211	$ 1,913,696	$ 0	$ 0	$ 5,387,907
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 0	$ 7,325,355	$ 0	$ 0	$ 7,325,355
Total Deferred Inflows of Resources	$ 0	$ 7,325,355	$ 0	$ 0	$ 7,325,355
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 0	$ 34,234	$ 9,743,197	$ 9,777,431
Total Net Position	$ 0	$ 0	$ 34,234	$ 9,743,197	$ 9,777,431

BRADLEY COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds					
	Cities - Sales Tax	City School ADA - Cleveland	Cities - Mixed Drink Tax In Litigation	City of Charleston Property Tax	Constitu - tional Officers - Custodial	Total
Additions						
Sales Tax Collections for Other Governments	$ 20,262,153	$ 0	$ 0	$ 0	$ 0	$ 20,262,153
Property Tax Collections for Other Governments	0	0	0	81,994	0	81,994
ADA - Educational Funds Collected for Cities	0	18,056,157	0	0	0	18,056,157
Fines/Fees and Other Collections	0	0	0	0	29,369,191	29,369,191
Miscellaneous	0	0	4,962	0	0	4,962
Total Additions	$ 20,262,153	$ 18,056,157	$ 4,962	$ 81,994	$ 29,369,191	$ 67,774,457
Deductions						
Payment of Sales Tax Collections for Other Governments	$ 20,262,153	$ 0	$ 0	$ 0	$ 0	$ 20,262,153
Payment of Property Tax Collections for Other Governments	0	0	0	81,994	0	81,994
Payments to City School Systems	0	18,056,157	0	0	0	18,056,157
Payments to State	0	0	0	0	16,717,865	16,717,865
Payments to County/Cities	0	0	0	0	4,254,354	4,254,354
Payments to Individuals and Others	0	0	0	0	8,439,976	8,439,976
Total Deductions	$ 20,262,153	$ 18,056,157	$ 0	$ 81,994	$ 29,412,195	$ 67,812,499
Change in Net Position	$ 0	$ 0	$ 4,962	$ 0	$ (43,004)	$ (38,042)
Net Position July 1, 2023	0	0	29,272	0	9,786,201	9,815,473
Net Position June 30, 2024	$ 0	$ 0	$ 34,234	$ 0	$ 9,743,197	$ 9,777,431

BRADLEY COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Bradley County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Other Education Special Revenue Fund – The Other Education Special Revenue Fund is used to account for the operations of the Partnerships in Industry and Education (PIE) Innovation Center.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for funds contributed from Bradley County for building construction and renovations of the school department.

Exhibit I-1

BRADLEY COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 71,734,487	$ 135,117	$ 6,709,381	$ 176,766	$ (64,713,223)
Support Services	37,892,534	224,824	9,712,783	1,026,697	(26,928,230)
Operation of Non-instructional Services	17,167,478	1,265,905	6,238,021	0	(9,663,552)
Total Governmental Activities	$ 126,794,499	$ 1,625,846	$ 22,660,185	$ 1,203,463	$ (101,305,005)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 13,089,861
Local Option Sales Taxes					19,427,603
Other Local Taxes					5,384
Grants and Contributions Not Restricted to Specific Programs					72,444,078
Unrestricted Investment Earnings					689,506
Proceeds from Sale of Land/Equipment					4,267
Miscellaneous					469
Total General Revenues					$ 105,661,168
Change in Net Position					$ 4,356,163
Net Position, July 1, 2023					139,737,566
Net Position, June 30, 2024					$ 144,093,729

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Bradley County School Department
June 30, 2024

	Major Funds				Nonmajor Funds	
	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 0	$ 0	$ 166,716	$ 0	$ 2,881,006	$ 3,047,722
Equity in Pooled Cash and Investments	20,440,934	839,605	5,030,966	6,710,795	200,257	33,222,557
Accounts Receivable	6,272	0	0	0	461	6,733
Due from Other Governments	6,171,336	464,854	0	0	0	6,636,190
Due from Other Funds	3,365	0	8,898	0	0	12,263
Property Taxes Receivable	11,536,016	0	0	0	0	11,536,016
Allowance for Uncollectible Property Taxes	(271,309)	0	0	0	0	(271,309)
Restricted Assets	1,715,268	0	0	0	0	1,715,268
Total Assets	$ 39,601,882	$ 1,304,459	$ 5,206,580	$ 6,710,795	$ 3,081,724	$ 55,905,440
LIABILITIES						
Accounts Payable	$ 222,588	$ 95	$ 0	$ 127,495	$ 1,686	$ 351,864
Accrued Payroll	8,948,728	619,501	0	0	0	9,568,229
Payroll Deductions Payable	1,332,773	81,781	49,198	0	0	1,463,752
Due to Other Funds	8,898	0	3,365	0	0	12,263
Due to State of Tennessee	24,533	0	0	0	0	24,533
Total Liabilities	$ 10,537,520	$ 701,377	$ 52,563	$ 127,495	$ 1,686	$ 11,420,641
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 11,106,087	$ 0	$ 0	$ 0	$ 0	$ 11,106,087
Deferred Delinquent Property Taxes	139,760	0	0	0	0	139,760
Other Deferred/Unavailable Revenue	1,503,882	0	0	0	0	1,503,882
Total Deferred Inflows of Resources	$ 12,749,729	$ 0	$ 0	$ 0	$ 0	$ 12,749,729

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Bradley County School Department (Cont.)

	Major Funds				Nonmajor Funds	
FUND BALANCES	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Restricted:						
Restricted for Education	$ 344,140	$ 3,082	$ 5,154,017	$ 6,583,300	$ 2,857,591	$ 14,942,130
Restricted for Hybrid Retirement Stabilization Funds	1,715,268	0	0	0	0	1,715,268
Committed:						
Committed for Education	265,796	600,000	0	0	0	865,796
Assigned:						
Assigned for Education	662,163	0	0	0	222,447	884,610
Unassigned	13,327,266	0	0	0	0	13,327,266
Total Fund Balances	$ 16,314,633	$ 603,082	$ 5,154,017	$ 6,583,300	$ 3,080,038	$ 31,735,070
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 39,601,882	$ 1,304,459	$ 5,206,580	$ 6,710,795	$ 3,081,724	$ 55,905,440

BRADLEY COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Bradley County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)			$ 31,735,070
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	1,699,307	
Add: construction in progress		34,967,014	
Add: buildings and improvements net of accumulated depreciation		73,736,179	
Add: infrastructure net of accumulated depreciation		711,144	
Add: other capital assets net of accumulated depreciation		4,157,424	115,271,068
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on primary government debt for other loans	$	(11,353,110)	
Less: OPEB liability		(19,463,698)	(30,816,808)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	14,948,191	
Less: deferred inflows of resources related to pensions		(2,075,660)	
Add: deferred outflows of resources related to OPEB		5,296,054	
Less: deferred inflows of resources related to OPEB		(4,242,166)	13,926,419
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - public employee retirement plan	$	53,191	
Add: net pension asset - public employee legacy pension plan		245,773	
Add: net pension asset - teacher retirement plan		333,579	
Add: net pension asset - teacher legacy pension plan		11,701,795	12,334,338
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			1,643,642
Net position of governmental activities (Exhibit A)			$ 144,093,729

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

	Major Funds				Nonmajor Funds	
	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 32,655,164	$ 0	$ 0	$ 0	$ 0	$ 32,655,164
Licenses and Permits	5,476	0	0	0	0	5,476
Charges for Current Services	37,240	0	1,265,939	0	0	1,303,179
Other Local Revenues	480,286	0	224,996	161,266	5,997,399	6,863,947
State of Tennessee	75,452,708	21,649	0	0	0	75,474,357
Federal Government	735,814	7,131,179	5,710,352	0	0	13,577,345
Other Governments and Citizens Groups	1,026,697	0	0	0	0	1,026,697
Total Revenues	$ 110,393,385	$ 7,152,828	$ 7,201,287	$ 161,266	$ 5,997,399	$ 130,906,165
Expenditures						
Current:						
Instruction	$ 62,099,413	$ 3,619,933	$ 0	$ 0	$ 70,643	$ 65,789,989
Support Services	34,478,176	3,475,754	0	0	119,165	38,073,095
Operation of Non-Instructional Services	1,809,500	0	8,166,275	0	5,488,982	15,464,757
Capital Outlay	4,050,950	15,500	0	0	534	4,066,984
Capital Projects	0	0	0	629,901	0	629,901
Total Expenditures	$ 102,438,039	$ 7,111,187	$ 8,166,275	$ 629,901	$ 5,679,324	$ 124,024,726
Excess (Deficiency) of Revenues Over Expenditures	$ 7,955,346	$ 41,641	$ (964,988)	$ (468,635)	$ 318,075	$ 6,881,439
Other Financing Sources (Uses)						
Transfers In	$ 38,559	$ 0	$ 0	$ 6,513,062	$ 96,242	$ 6,647,863
Transfers Out	(6,513,062)	(38,559)	0	(96,242)	0	(6,647,863)
Total Other Financing Sources (Uses)	$ (6,474,503)	$ (38,559)	$ 0	$ 6,416,820	$ 96,242	$ 0
Net Change in Fund Balances	$ 1,480,843	$ 3,082	$ (964,988)	$ 5,948,185	$ 414,317	$ 6,881,439
Fund Balance, July 1, 2023	14,833,790	600,000	6,119,005	635,115	2,665,721	24,853,631
Fund Balance, June 30, 2024	$ 16,314,633	$ 603,082	$ 5,154,017	$ 6,583,300	$ 3,080,038	$ 31,735,070

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		$ 6,881,439
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 2,687,196	
Less: current-year depreciation expense	(4,575,333)	(1,888,137)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(31,021)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	$ 1,643,642	
Less: deferred delinquent property taxes and other deferred June 30, 2023	(1,666,900)	(23,258)
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on debt to primary government		767,636
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension liability/asset - agent legacy plan	$ 911,460	
Change in net pension liability/asset - agent hybrid plan	129,394	
Change in net pension asset - teacher retirement plan	100,063	
Change in net pension asset - teacher legacy pension plan	(296,037)	
Change in deferred outflows related to pensions	(1,802,920)	
Change in deferred inflows related to pensions	377,294	
Change in OPEB liability	(1,095,508)	
Change in deferred outflows related to OPEB	566,064	
Change in deferred inflows related to OPEB	(240,306)	(1,350,496)
Change in net position of governmental activities (Exhibit B)		$ 4,356,163

Exhibit I-6

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Bradley County School Department
June 30, 2024

	Special Revenue Funds		
	Other Education Special Revenue	Internal School	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 23,415	$ 2,857,591	$ 2,881,006
Equity in Pooled Cash and Investments	200,257	0	200,257
Accounts Receivable	461	0	461
Total Assets	$ 224,133	$ 2,857,591	$ 3,081,724
LIABILITIES			
Accounts Payable	$ 1,686	$ 0	$ 1,686
Total Liabilities	$ 1,686	$ 0	$ 1,686
FUND BALANCES			
Restricted:			
Restricted for Education	$ 0	$ 2,857,591	$ 2,857,591
Assigned:			
Assigned for Education	222,447	0	222,447
Total Fund Balances	$ 222,447	$ 2,857,591	$ 3,080,038
Total Liabilities and Fund Balances	$ 224,133	$ 2,857,591	$ 3,081,724

Exhibit I-7

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

	Special Revenue Funds		
	Other Education Special Revenue	Internal School	Total Nonmajor Governmental Funds
Revenues			
Other Local Revenues	$ 316,547	$ 5,680,852	$ 5,997,399
Total Revenues	$ 316,547	$ 5,680,852	$ 5,997,399
Expenditures			
Current:			
Instruction	$ 70,643	$ 0	$ 70,643
Support Services	119,165	0	119,165
Operation of Non-Instructional Services	0	5,488,982	5,488,982
Capital Outlay	534	0	534
Total Expenditures	$ 190,342	$ 5,488,982	$ 5,679,324
Excess (Deficiency) of Revenues Over Expenditures	$ 126,205	$ 191,870	$ 318,075
Other Financing Sources (Uses)			
Transfers In	$ 96,242	$ 0	$ 96,242
Total Other Financing Sources (Uses)	$ 96,242	$ 0	$ 96,242
Net Change in Fund Balances	$ 222,447	$ 191,870	$ 414,317
Fund Balance, July 1, 2023	0	2,665,721	2,665,721
Fund Balance, June 30, 2024	$ 222,447	$ 2,857,591	$ 3,080,038

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
General Purpose School Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 32,655,164	$ 0	$ 0	$ 32,655,164	$ 32,946,519	$ 32,946,519	$ (291,355)
Licenses and Permits	5,476	0	0	5,476	5,760	5,760	(284)
Charges for Current Services	37,240	0	0	37,240	0	0	37,240
Other Local Revenues	480,286	0	0	480,286	105,050	252,141	228,145
State of Tennessee	75,452,708	0	0	75,452,708	69,465,648	76,778,413	(1,325,705)
Federal Government	735,814	0	0	735,814	119,538	929,716	(193,902)
Other Governments and Citizens Groups	1,026,697	0	0	1,026,697	0	1,026,697	0
Total Revenues	$ 110,393,385	$ 0	$ 0	$ 110,393,385	$ 102,642,515	$ 111,939,246	$ (1,545,861)
Expenditures							
Instruction							
Regular Instruction Program	$ 49,963,313	$ 0	$ 113,732	$ 50,077,045	$ 51,846,944	$ 52,141,606	$ 2,064,561
Special Education Program	6,769,978	0	0	6,769,978	6,916,260	7,110,236	340,258
Career and Technical Education Program	5,366,122	0	0	5,366,122	4,581,468	6,973,573	1,607,451
Support Services							
Attendance	284,614	0	0	284,614	300,063	300,063	15,449
Health Services	1,166,998	0	0	1,166,998	1,202,058	1,269,280	102,282
Other Student Support	5,314,801	0	0	5,314,801	5,313,734	5,556,684	241,883
Regular Instruction Program	2,716,204	0	0	2,716,204	2,952,449	2,986,905	270,701
Special Education Program	1,638,523	0	0	1,638,523	1,689,498	1,837,722	199,199
Career and Technical Education Program	473,779	0	0	473,779	479,016	587,070	113,291
Technology	2,259,528	0	0	2,259,528	1,358,687	2,385,384	125,856
Other Programs	300,782	0	0	300,782	0	300,782	0
Board of Education	1,014,065	0	0	1,014,065	1,113,895	1,113,895	99,830
Director of Schools	360,338	0	0	360,338	405,375	405,375	45,037
Office of the Principal	5,188,793	0	0	5,188,793	5,295,493	5,295,493	106,700
Fiscal Services	483,342	0	0	483,342	501,014	512,814	29,472
Human Services/Personnel	315,322	0	0	315,322	325,794	325,794	10,472
Operation of Plant	7,295,167	0	0	7,295,167	7,280,199	7,726,208	431,041

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Maintenance of Plant	$ 1,971,188	$ 0	$ 0	$ 1,971,188	$ 1,793,335	$ 2,170,698	$ 199,510
Transportation	3,694,732	(87,317)	192,850	3,800,265	3,776,821	4,114,188	313,923
Operation of Non-Instructional Services							
Food Service	140,343	0	0	140,343	134,310	147,843	7,500
Community Services	465,438	0	0	465,438	0	528,748	63,310
Early Childhood Education	1,203,719	0	0	1,203,719	0	1,203,719	0
Capital Outlay							
Regular Capital Outlay	4,050,950	(426,427)	355,581	3,980,104	5,425,000	4,890,951	910,847
Total Expenditures	$ 102,438,039	$ (513,744)	$ 662,163	$ 102,586,458	$ 102,691,413	$ 109,885,031	$ 7,298,573
Excess (Deficiency) of Revenues Over Expenditures	$ 7,955,346	$ 513,744	$ (662,163)	$ 7,806,927	$ (48,898)	$ 2,054,215	$ 5,752,712
Other Financing Sources (Uses)							
Transfers In	$ 38,559	$ 0	$ 0	$ 38,559	$ 48,900	$ 48,900	$ (10,341)
Transfers Out	(6,513,062)	0	0	(6,513,062)	0	(6,513,062)	0
Total Other Financing Sources	$ (6,474,503)	$ 0	$ 0	$ (6,474,503)	$ 48,900	$ (6,464,162)	$ (10,341)
Net Change in Fund Balance	$ 1,480,843	$ 513,744	$ (662,163)	$ 1,332,424	$ 2	$ (4,409,947)	$ 5,742,371
Fund Balance, July 1, 2023	14,833,790	(513,744)	0	14,320,046	7,907,974	7,907,974	6,412,072
Fund Balance, June 30, 2024	$ 16,314,633	$ 0	$ (662,163)	$ 15,652,470	$ 7,907,976	$ 3,498,027	$ 12,154,443

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
School Federal Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
State of Tennessee	$ 21,649	$ 0	$ 21,649	$ 0
Federal Government	7,131,179	6,578,929	9,720,366	(2,589,187)
Total Revenues	$ 7,152,828	$ 6,578,929	$ 9,742,015	$ (2,589,187)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,752,317	$ 1,400,034	$ 1,940,664	$ 188,347
Special Education Program	1,771,312	1,432,829	1,933,212	161,900
Career and Technical Education Program	96,304	94,565	102,714	6,410
Support Services				
Other Student Support	2,053,384	2,124,576	3,556,266	1,502,882
Regular Instruction Program	705,096	728,763	1,355,231	650,135
Special Education Program	366,855	414,950	404,928	38,073
Career and Technical Education Program	2,500	7,500	2,500	0
Transportation	347,919	338,400	354,442	6,523
Capital Outlay				
Regular Capital Outlay	15,500	0	53,500	38,000
Total Expenditures	$ 7,111,187	$ 6,541,617	$ 9,703,457	$ 2,592,270
Excess (Deficiency) of Revenues Over Expenditures	$ 41,641	$ 37,312	$ 38,558	$ 3,083
Other Financing Sources (Uses)				
Transfers Out	$ (38,559)	$ (37,311)	$ (38,559)	$ 0
Total Other Financing Sources	$ (38,559)	$ (37,311)	$ (38,559)	$ 0
Net Change in Fund Balance	$ 3,082	$ 1	$ (1)	$ 3,083
Fund Balance, July 1, 2023	600,000	600,000	600,000	0
Fund Balance, June 30, 2024	$ 603,082	$ 600,001	$ 599,999	$ 3,083

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Charges for Current Services	$ 1,265,939	$ 1,850,000	$ 1,850,000	$ (584,061)
Other Local Revenues	224,996	180,000	180,000	44,996
Federal Government	5,710,352	6,200,000	6,200,000	(489,648)
Total Revenues	$ 7,201,287	$ 8,230,000	$ 8,230,000	$ (1,028,713)
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 8,166,275	$ 8,230,000	$ 8,230,000	$ 63,725
Total Expenditures	$ 8,166,275	$ 8,230,000	$ 8,230,000	$ 63,725
Excess (Deficiency) of Revenues Over Expenditures	$ (964,988)	$ 0	$ 0	$ (964,988)
Net Change in Fund Balance	$ (964,988)	$ 0	$ 0	$ (964,988)
Fund Balance, July 1, 2023	6,119,005	5,516,733	5,516,733	602,272
Fund Balance, June 30, 2024	$ 5,154,017	$ 5,516,733	$ 5,516,733	$ (362,716)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
Other Education Special Revenue Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 316,547	$ 101,390	$ 301,205	$ 15,342
Total Revenues	$ 316,547	$ 101,390	$ 301,205	$ 15,342
Expenditures				
Instruction				
Career and Technical Education Program	$ 70,643	$ 6,210	$ 166,460	$ 95,817
Support Services				
Operation of Plant	99,599	114,989	159,302	59,703
Maintenance of Plant	19,566	47,900	47,900	28,334
Capital Outlay				
Regular Capital Outlay	534	0	21,713	21,179
Total Expenditures	$ 190,342	$ 169,099	$ 395,375	$ 205,033
Excess (Deficiency) of Revenues Over Expenditures	$ 126,205	$ (67,709)	$ (94,170)	$ 220,375
Other Financing Sources (Uses)				
Transfers In	$ 96,242	$ 69,780	$ 96,242	$ 0
Total Other Financing Sources	$ 96,242	$ 69,780	$ 96,242	$ 0
Net Change in Fund Balance	$ 222,447	$ 2,071	$ 2,072	$ 220,375
Fund Balance, July 1, 2023	0	0	0	0
Fund Balance, June 30, 2024	$ 222,447	$ 2,071	$ 2,072	$ 220,375

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 161,266	$ 0	$ 0	$ 161,266	$ 0	$ 161,266	$ 0
Total Revenues	$ 161,266	$ 0	$ 0	$ 161,266	$ 0	$ 161,266	$ 0
Expenditures							
Capital Projects							
Education Capital Projects	$ 629,901	$ (33,650)	$ 11,625	$ 607,876	$ 570,926	$ 7,179,550	$ 6,571,674
Total Expenditures	$ 629,901	$ (33,650)	$ 11,625	$ 607,876	$ 570,926	$ 7,179,550	$ 6,571,674
Excess (Deficiency) of Revenues Over Expenditures	$ (468,635)	$ 33,650	$ (11,625)	$ (446,610)	$ (570,926)	$ (7,018,284)	$ 6,571,674
Other Financing Sources (Uses)							
Transfers In	$ 6,513,062	$ 0	$ 0	$ 6,513,062	$ 0	$ 6,513,062	$ 0
Transfers Out	(96,242)	0	0	(96,242)	0	(96,242)	0
Total Other Financing Sources	$ 6,416,820	$ 0	$ 0	$ 6,416,820	$ 0	$ 6,416,820	$ 0
Net Change in Fund Balance	$ 5,948,185	$ 33,650	$ (11,625)	$ 5,970,210	$ (570,926)	$ (601,464)	$ 6,571,674
Fund Balance, July 1, 2023	635,115	(33,650)	0	601,465	601,465	601,465	0
Fund Balance, June 30, 2024	$ 6,583,300	$ 0	$ (11,625)	$ 6,571,675	$ 30,539	$ 1	$ 6,571,674

Miscellaneous Schedules

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Other Loans
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Series 2013	$ 2,870,000	2 to 2.125 %	3-15-13	6-1-29	$ 1,185,000	$ 185,000	$ 1,000,000
General Obligation Refunding Bonds, Series 2019	19,960,000	2.14	5-31-19	6-1-29	12,755,000	1,840,000	10,915,000
General Obligation Refunding, Series 2021B (Hiwassee Utilities Commission)	4,750,000	1.5 to 3	5-25-21	5-1-42	4,300,000	230,000	4,070,000
General Obligation School Bonds, Series 2020	7,860,000	1.16	12-18-20	6-1-40	7,020,000	420,000	6,600,000
General Obligation School Bonds, Series 2021	6,805,000	1.14	2-26-21	6-1-40	5,910,000	450,000	5,460,000
Total Bonds Payable					$ 31,170,000	$ 3,125,000	$ 28,045,000
OTHER LOANS PAYABLE							
Payable through General Debt Service Fund							
Refunding Loan Series E-6-A	38,210,000	Variable	6-4-08	6-1-26	$ 11,225,000	$ 2,680,000	$ 8,545,000
PIB - Series VII-P-1 (Lake Forest Middle School)	15,550,380	Variable	10-20-17	6-1-37	12,250,380	720,000	11,530,380
Total Payable through General Debt Service Fund					$ 23,475,380	$ 3,400,000	$ 20,075,380
Payable through General Fund							
Sheriff Dept. - 7 Vehicles	267,140	1.5	9-10-20	9-14-23	$ 68,613	$ 68,613	$ 0
Sheriff Dept. - Body Cameras	360,000	0	11-5-20	11-5-25	125,944	63,012	62,932
Sheriff Dept. - Tasers	502,500	0	9-8-21	9-7-26	279,375	93,063	186,312
Total Payable through General Fund					$ 473,932	$ 224,688	$ 249,244
Payable through Special Purpose Fire Tax Fund							
Fire Dept. - Turnout Gear	192,710	3.794	4-1-19	12-1-23	$ 40,977	$ 40,977	$ 0
Total Payable through Special Purpose Fire Tax Fund					$ 40,977	$ 40,977	$ 0
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund							
Energy Upgrades	16,188,500	2.45	8-19-16	8-15-36	$ 12,120,746	$ 767,636	$ 11,353,110
Total Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund					$ 12,120,746	$ 767,636	$ 11,353,110
Total Other Loans Payable					$ 36,111,035	$ 4,433,301	$ 31,677,734

Exhibit J-2

BRADLEY COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 3,245,000	$ 731,305	$ 3,976,305
2026	1,050,000	583,505	1,633,505
2027	4,060,000	544,961	4,604,961
2028	4,195,000	417,411	4,612,411
2029	4,260,000	285,805	4,545,805
2030	985,000	152,293	1,137,293
2031	980,000	140,755	1,120,755
2032	980,000	129,268	1,109,268
2033	980,000	118,343	1,098,343
2034	980,000	106,870	1,086,870
2035	980,000	94,643	1,074,643
2036	980,000	81,829	1,061,829
2037	980,000	68,208	1,048,208
2038	980,000	54,000	1,034,000
2039	980,000	39,190	1,019,190
2040	980,000	24,003	1,004,003
2041	225,000	8,212	233,212
2042	225,000	4,162	229,162
Total	$ 28,045,000	$ 3,584,763	$ 31,629,763

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2025	$ 4,472,615	$ 1,111,578	$ 84,881	$ 5,669,074
2026	7,419,134	943,125	64,729	8,426,988
2027	1,610,813	677,642	26,913	2,315,368
2028	1,656,170	656,460	26,863	2,339,493
2029	1,702,028	634,572	26,801	2,363,401
2030	1,748,400	612,171	26,738	2,387,309
2031	1,795,299	589,241	26,676	2,411,216
2032	1,842,738	565,772	26,613	2,435,123
2033	1,895,730	541,751	26,551	2,464,032
2034	1,949,289	516,956	26,476	2,492,721
2035	1,998,429	491,580	26,401	2,516,410
2036	2,053,163	465,816	26,339	2,545,318
2037	1,533,926	439,235	26,264	1,999,425
Total	$ 31,677,734	$ 8,245,899	$ 442,245	$ 40,365,878

BRADLEY COUNTY, TENNESSEE
Schedule of Notes Receivable
June 30, 2024

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-24	
General Debt Service Fund							
Intergovernmental Revenue Note	Hiwassee Utility Commission	$ 4,750,000	5-25-21	5-1-42	1.5 to 3 %	$ 4,070,000	
Total						$ 4,070,000	
HUD Grant Projects Fund							
H.O.U.S.E. Down Payment Assistance	Hugh Wilson	4,000	12-2-1992	12-2-22	0	$ 3,311	(1)
"	Paula Payne	5,000	5-5-1993	5-5-23	0	3,023	(1)
"	Timmie Varner	3,500	10-5-1993	10-5-23	0	885	(1)
"	Rebecca Young	2,200	4-27-1994	4-27-24	0	1,626	(1)
"	Beryl Paul, Jr.	3,600	5-25-1994	5-25-24	0	2,540	(1)
"	Donna Yarber	1,800	10-4-1994	10-4-24	0	1,055	
"	Robin Sharp	14,700	10-24-1994	10-24-24	0	11,638	
"	Patricia Kendrick	2,300	1-17-1995	1-17-25	0	1,770	
"	Angela Thornton	1,300	3-2-1995	3-2-25	0	475	
"	Kim Swafford	5,000	5-12-1995	5-12-25	0	3,583	
"	Yolandia Thomas	2,100	5-22-1995	5-22-25	0	1,826	
"	Christine Scott	1,500	5-20-1995	5-20-25	0	1,400	
Total						$ 33,132	

(1) These notes are past their maturity dates as of June 30, 2024.

Exhibit J-4

BRADLEY COUNTY, TENNESSEE

Schedule of Transfers

Primary Government and Discretely Presented Bradley County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
Special Purpose Fire Tax	General Debt Service	Debt payments	$ 106,207
General Debt Service	General Fund	"	1,468,691
Total Transfers Primary Government			$ 1,574,898
DISCRETELY PRESENTED BRADLEY COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	$ 38,559
Education Capital Projects	Other Education Special Revenue	Operations	96,242
General Purpose School	Education Capital Projects	Building projects	6,513,062
Total Transfers Discretely Presented Bradley County School Department			$ 6,647,863

BRADLEY COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Bradley County School Department

For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA* and	$ (1)	Local Government Property and Casualty Fund
Base salary	$ 125,331	county commission		
County purchasing agent	5,000			
Total compensation	$ 130,331			
Road Superintendent		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 119,363			
Director of Schools		State Board of Education and	(1)	Tennessee Risk Management Trust
Base salary	$ 168,244	Bradley County Board of Education		
Vacation leave payout	14,450			
Travel allowance	9,600			
Health, vision and dental insurance premiums	9,140			
Retirement benefits	8,892			
Chief executive officer training supplement	1,000			
Total compensation	$ 211,326			
Trustee		Section 8-24-102, *TCA*	5,009,908	Cincinnati Insurance Company
Base salary/Total compensation	$ 108,512			
Assessor of Property		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 108,512			
County Clerk		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 108,512			
Circuit and General Sessions Courts Clerk		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 108,512			
Clerk and Master		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 108,512			

(Continued)

BRADLEY COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Bradley County School Department (Cont.)

Official	Salary	Authorization	Bond	Surety
Register of Deeds		Section 8-24-102, *TCA*	$ (1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$ 108,512			
Sheriff		Section 8-24-102, *TCA*	(1)	Local Government Property and Casualty Fund
Base salary	$ 119,363			
Law enforcement training supplement	800			
Total compensation	$ 120,163			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Property and Casualty Fund
Employee Fidelity - School Department			500,000	Tennessee Risk Management Trust

(1) Official is under the employee fidelity insurance coverage.

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Local Taxes						
County Property Taxes						
Current Property Tax	$ 12,564,413	$ 0	$ 0	$ 681,488	$ 0	$ 5,013,470
Trustee's Collections - Prior Year	222,609	0	0	12,084	0	75,109
Circuit Clerk/Clerk and Master Collections - Prior Years	157,438	0	0	8,546	0	134,177
Interest and Penalty	41,740	0	0	2,266	0	15,206
Payments in-Lieu-of Taxes - T.V.A.	6,914	0	0	375	0	5,958
Payments in-Lieu-of Taxes - Local Utilities	4,490	0	0	244	0	3,869
Payments in-Lieu-of Taxes - Other	506,533	0	0	27,497	0	248,864
County Local Option Taxes						
Local Option Sales Tax	9,616,911	0	0	0	0	0
Hotel/Motel Tax	1,126,474	0	0	0	0	0
Local Amusement Tax	906	0	0	0	0	0
Litigation Tax - General	226,144	0	0	0	0	0
Litigation Tax - Special Purpose	47,791	0	598	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	49,020	0	0	0	0	0
Business Tax	2,094,902	0	0	0	0	0
Mixed Drink Tax	9,177	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	100,491	0	0	5,455	0	0
Wholesale Beer Tax	272,633	0	0	0	0	0
Total Local Taxes	$ 27,048,586	$ 0	$ 598	$ 737,955	$ 0	$ 5,496,653
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 264,424	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Licenses and Permits (Cont.)						
Permits						
Beer Permits	$ 3,293	$ 0	$ 0	$ 0	$ 0	$ 0
Building Permits	246,890	0	0	0	0	0
Total Licenses and Permits	$ 514,607	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 7,566	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	39,514	0	0	0	0	0
Drug Control Fines	7,642	0	0	0	0	0
Data Entry Fee - Circuit Court	23,690	0	0	0	0	0
Courtroom Security Fee	1,213	0	0	0	0	0
Criminal Court						
Fines	91,886	0	966	0	0	0
Officers Costs	59,583	0	0	0	0	0
Drug Control Fines	8,018	0	0	0	0	0
Jail Fees	44,536	0	0	0	0	0
DUI Treatment Fines	18,888	0	0	0	0	0
Data Entry Fee - Criminal Court	4,281	0	0	0	0	0
Courtroom Security Fee	2,682	0	0	0	0	0
General Sessions Court						
Fines for Littering	142	0	0	0	0	0
Game and Fish Fines	90	0	0	0	0	0
Jail Fees	4,504	0	0	0	0	0
Data Entry Fee - General Sessions Court	19,841	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Fines, Forfeitures, and Penalties (Cont.)						
Juvenile Court						
Fines	$ 6,263	$ 0	$ 0	$ 0	$ 0	$ 0
Victims Assistance Assessments	7,350	0	0	0	0	0
Chancery Court						
Courtroom Security Fee	11	0	0	0	0	0
Other Courts - In-county						
Fines	1,783	0	0	0	0	0
Drug Court Fees	24,974	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	12,160	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 386,617	$ 0	$ 966	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 398,273	$ 0
Water Treatment Charges	2,535	0	0	0	0	0
Patient Charges	5,291,594	0	0	0	0	0
Zoning Studies	450	0	0	0	0	0
Work Release Charges for Board	13,642	0	0	0	0	0
Other General Service Charges	63	0	0	0	0	0
Service Charges	440,046	0	0	0	0	0
Fees						
Recreation Fees	126,256	0	0	0	0	0
Copy Fees	2,172	0	0	0	0	5
Library Fees	192,500	0	8,208	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Charges for Current Services (Cont.)						
Fees (Cont.)						
Archives and Records Management Fee	$ 47,859	$ 0	$ 0	$ 0	$ 0	$ 0
Greenbelt Late Application Fee	200	0	0	0	0	0
Telephone Commissions	121,453	0	0	0	0	0
Electronic Citation Fee	25,971	0	0	0	0	0
Additional Fees - Titling and Registration	108,090	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Data Processing Fee - Register	27,584	0	0	0	0	0
Probation Fees	296,155	0	0	0	0	0
Data Processing Fee - Sheriff	1,480	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,502	0	0	0	0	0
Data Processing Fee - County Clerk	14,781	0	0	0	0	0
Vehicle Registration Reinstatement Fees	16,785	0	0	0	0	0
Education Charges						
Community Service Fees - Adults	19,332	0	0	0	0	0
Other Charges for Services	23,172	0	0	0	0	0
Total Charges for Current Services	$ 6,780,622	$ 0	$ 8,208	$ 0	$ 398,273	$ 5
Other Local Revenues						
Recurring Items						
Investment Income	$ 1,665,235	$ 0	$ 0	$ 0	$ 0	$ 0
Lease/Rentals/PPP	215,956	0	0	0	0	1
Sale of Materials and Supplies	525	0	0	0	0	0
Commissary Sales	133,620	0	0	0	0	0
Sale of Gasoline	38,394	0	0	0	0	0
Sale of Maps	1,597	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Recycled Materials	$ 12,276	$ 0	$ 0	$ 0	$ 0	$ 0
Miscellaneous Refunds	47,593	0	0	0	0	602
Nonrecurring Items						
Sale of Equipment	33,874	0	0	0	0	50,100
Damages Recovered from Individuals	7,423	0	0	0	0	0
Contributions and Gifts	34	0	0	0	0	200
Other Local Revenues						
Other Local Revenues	437,445	0	0	0	0	0
Total Other Local Revenues	$ 2,593,972	$ 0	$ 0	$ 0	$ 0	$ 50,903
Fees Received From County Officials						
Excess Fees						
County Clerk	$ 164,500	$ 0	$ 0	$ 0	$ 0	$ 0
Clerk and Master	180,991	0	0	0	0	0
Register	52,819	0	0	0	0	0
Trustee	941,006	0	0	0	0	0
Fees In-Lieu-of Salary						
Circuit Court Clerk	413,485	0	0	0	0	0
Criminal Court Clerk	386,269	0	0	0	0	0
General Sessions Court Clerk	536,388	0	0	0	0	0
Sheriff	24,638	0	0	0	0	0
Total Fees Received From County Officials	$ 2,700,096	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 66,417	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	121,498	0	0	0	0	0
Drug Control Grants	372,775	0	0	0	0	0
School Resource Officer Grants	1,275,000	0	0	0	0	0
Other Public Safety Grants	1,983	0	0	0	0	26,461
Health and Welfare Grants						
Health Department Programs	1,133,952	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	33,208	0	0	0	0	0
Other State Revenues						
Beer Tax	18,498	0	0	0	0	0
Vehicle Certificate of Title Fees	16,993	0	0	0	0	0
Alcoholic Beverage Tax	203,324	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	509,510	0	0	0	0
State Revenue Sharing - T.V.A.	360,166	0	0	19,551	0	0
State Revenue Sharing - Telecommunications	93,059	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Contracted Prisoner Boarding	2,022,506	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
State Shared Sales Tax - Cities	40,865	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Other State Grants	$ 495,434	$ 0	$ 0	$ 0	$ 0	$ 0
Other State Revenues	211,613	0	0	0	106,858	57,000
Total State of Tennessee	$ 6,482,455	$ 509,510	$ 0	$ 19,551	$ 106,858	$ 83,461
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 61,985	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	79,110	0	0	0	0	0
Homeland Security Grants	64,406	0	0	0	0	0
Medicaid	379,134	0	0	0	0	0
Law Enforcement Grants	316,735	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	0	0
Other Federal through State	289,400	0	0	0	0	0
Direct Federal Revenue						
COVID-19 Grant #10	72,000	0	0	0	0	0
Total Federal Government	$ 1,262,770	$ 0	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	$ 524,756	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions	6,100	0	0	0	0	0
Contracted Services	337,927	0	0	0	10,000	35,000
Citizens Groups						
Donations	33,096	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Other Governments and Citizens Groups (Cont.)						
Other						
Opioid Settlement Funds - Past Remediation	$ 0	$ 382,886	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 901,879	$ 382,886	$ 0	$ 0	$ 10,000	$ 35,000
Total	$ 48,671,604	$ 892,396	$ 9,772	$ 757,506	$ 515,131	$ 5,666,022

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes					
County Property Taxes					
Current Property Tax	$ 0	$ 0	$ 0	$ 0	$ 2,854,230
Trustee's Collections - Prior Year	0	0	0	0	50,612
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	0	34,971
Interest and Penalty	0	0	0	0	9,488
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	1,572
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	1,021
Payments in-Lieu-of Taxes - Other	0	0	0	0	115,166
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	340,606	0	0	0
Local Amusement Tax	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Business Tax	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	22,848
Wholesale Beer Tax	0	0	0	0	0
Total Local Taxes	$ 0	$ 340,606	$ 0	$ 0	$ 3,089,908
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Licenses and Permits (Cont.)					
Permits					
Beer Permits	$ 0	$ 0	$ 0	$ 0	$ 0
Building Permits	0	0	0	0	0
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0
Drug Control Fines	8,539	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
Criminal Court					
Fines	0	0	0	0	0
Officers Costs	0	0	0	0	0
Drug Control Fines	8,018	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - Criminal Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
General Sessions Court					
Fines for Littering	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0
Jail Fees	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)					
Juvenile Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Victims Assistance Assessments	0	0	0	0	0
Chancery Court					
Courtroom Security Fee	0	0	0	0	0
Other Courts - In-county					
Fines	0	0	0	0	0
Drug Court Fees	0	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	16,810	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 33,367	$ 0	$ 0	$ 0	$ 0
Charges for Current Services					
General Service Charges					
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 0
Water Treatment Charges	0	0	0	0	0
Patient Charges	0	0	0	0	0
Zoning Studies	0	0	0	0	0
Work Release Charges for Board	0	0	0	0	0
Other General Service Charges	0	0	0	0	2,362
Service Charges	0	0	0	0	0
Fees					
Recreation Fees	0	0	0	0	0
Copy Fees	0	0	0	0	0
Library Fees	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services (Cont.)					
Fees (Cont.)					
Archives and Records Management Fee	$ 0	$ 0	$ 0	$ 0	$ 0
Greenbelt Late Application Fee	0	0	0	0	0
Telephone Commissions	0	0	0	0	0
Electronic Citation Fee	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	2,610,128	0
Data Processing Fee - Register	0	0	0	0	0
Probation Fees	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Registration Reinstatement Fees	0	0	0	0	0
Education Charges					
Community Service Fees - Adults	0	0	0	0	0
Other Charges for Services	0	0	0	0	0
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 2,610,128	$ 2,362
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 37,034
Lease/Rentals/PPP	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	4,669
Commissary Sales	0	0	0	0	0
Sale of Gasoline	0	0	0	0	0
Sale of Maps	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)					
Recurring Items (Cont.)					
Sale of Recycled Materials	$ 0	$ 0	$ 0	$ 0	$ 0
Miscellaneous Refunds	0	0	0	0	82,304
Nonrecurring Items					
Sale of Equipment	19,354	0	0	0	0
Damages Recovered from Individuals	0	0	0	0	0
Contributions and Gifts	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	0	0	0	0	7,429
Total Other Local Revenues	$ 19,354	$ 0	$ 0	$ 0	$ 131,436
Fees Received From County Officials					
Excess Fees					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0
Clerk and Master	0	0	0	0	0
Register	0	0	0	0	0
Trustee	0	0	0	0	0
Fees In-Lieu-of Salary					
Circuit Court Clerk	0	0	0	0	0
Criminal Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Sheriff	0	0	0	0	0
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	0
Drug Control Grants	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0
Health and Welfare Grants					
Health Department Programs	0	0	0	0	0
Public Works Grants					
State Aid Program	0	0	0	0	2,421,914
Litter Program	0	0	0	0	0
Other State Revenues					
Beer Tax	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	81,888
State Revenue Sharing - Telecommunications	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	3,111,198
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	12,591
Petroleum Special Tax	0	0	0	0	71,970
Registrar's Salary Supplement	0	0	0	0	0
State Shared Sales Tax - Cities	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Other State Grants	$ 0	$ 0	$ 0	$ 0	$ 0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	$ 0	$ 0	$ 0	$ 0	$ 5,699,561
Federal Government					
Federal Through State					
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	0	0	0
Law Enforcement Grants	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	4,120,183	0	0
Other Federal through State	0	0	0	0	0
Direct Federal Revenue					
COVID-19 Grant #10	0	0	0	0	0
Total Federal Government	$ 0	$ 0	$ 4,120,183	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Prisoner Board	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions	0	0	0	0	0
Contracted Services	0	0	0	0	0
Citizens Groups					
Donations	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Other Governments and Citizens Groups (Cont.)					
Other					
Opioid Settlement Funds - Past Remediation	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 52,721	$ 340,606	$ 4,120,183	$ 2,610,128	$ 8,923,267

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Local Taxes						
County Property Taxes						
Current Property Tax	$ 7,783,450	$ 0	$ 0	$ 1,011,515	$ 0	$ 29,908,566
Trustee's Collections - Prior Year	138,019	0	0	17,937	0	516,370
Circuit Clerk/Clerk and Master Collections - Prior Years	97,611	0	0	12,685	0	445,428
Interest and Penalty	25,879	0	0	3,363	0	97,942
Payments in-Lieu-of Taxes - T.V.A.	4,287	0	0	557	0	19,663
Payments in-Lieu-of Taxes - Local Utilities	2,784	0	0	362	0	12,770
Payments in-Lieu-of Taxes - Other	314,056	0	0	40,814	0	1,252,930
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	9,616,911
Hotel/Motel Tax	0	435,748	0	0	0	1,902,828
Local Amusement Tax	0	0	0	0	0	906
Litigation Tax - General	0	0	0	0	0	226,144
Litigation Tax - Special Purpose	0	0	0	0	0	48,389
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	49,020
Business Tax	0	0	0	0	0	2,094,902
Mixed Drink Tax	0	0	0	0	0	9,177
Statutory Local Taxes						
Bank Excise Tax	62,305	0	0	8,097	0	199,196
Wholesale Beer Tax	0	0	0	0	0	272,633
Total Local Taxes	$ 8,428,391	$ 435,748	$ 0	$ 1,095,330	$ 0	$ 46,673,775
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0	$ 264,424

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Licenses and Permits (Cont.)						
Permits						
Beer Permits	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3,293
Building Permits	0	0	0	0	0	246,890
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0	$ 514,607
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 7,566
Officers Costs	0	0	0	0	0	39,514
Drug Control Fines	0	0	0	0	0	16,181
Data Entry Fee - Circuit Court	0	0	0	0	0	23,690
Courtroom Security Fee	0	0	0	0	0	1,213
Criminal Court						
Fines	0	0	0	0	0	92,852
Officers Costs	0	0	0	0	0	59,583
Drug Control Fines	0	0	0	0	0	16,036
Jail Fees	0	0	0	0	0	44,536
DUI Treatment Fines	0	0	0	0	0	18,888
Data Entry Fee - Criminal Court	0	0	0	0	0	4,281
Courtroom Security Fee	0	0	0	0	0	2,682
General Sessions Court						
Fines for Littering	0	0	0	0	0	142
Game and Fish Fines	0	0	0	0	0	90
Jail Fees	0	0	0	0	0	4,504
Data Entry Fee - General Sessions Court	0	0	0	0	0	19,841

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Fines, Forfeitures, and Penalties (Cont.)						
Juvenile Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 6,263
Victims Assistance Assessments	0	0	0	0	0	7,350
Chancery Court						
Courtroom Security Fee	0	0	0	0	0	11
Other Courts - In-county						
Fines	0	0	0	0	0	1,783
Drug Court Fees	0	0	0	0	0	24,974
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	16,810
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	12,160
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0	$ 420,950
Charges for Current Services						
General Service Charges						
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 0	$ 398,273
Water Treatment Charges	0	0	0	0	0	2,535
Patient Charges	0	0	0	0	0	5,291,594
Zoning Studies	0	0	0	0	0	450
Work Release Charges for Board	0	0	0	0	0	13,642
Other General Service Charges	0	0	0	0	0	2,425
Service Charges	0	0	0	0	0	440,046
Fees						
Recreation Fees	0	0	0	0	0	126,256
Copy Fees	0	0	0	0	0	2,177
Library Fees	0	0	0	0	0	200,708

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Charges for Current Services (Cont.)						
Fees (Cont.)						
Archives and Records Management Fee	$ 0	$ 0	$ 0	$ 0	$ 0	$ 47,859
Greenbelt Late Application Fee	0	0	0	0	0	200
Telephone Commissions	0	0	0	0	0	121,453
Electronic Citation Fee	0	0	0	0	0	25,971
Additional Fees - Titling and Registration	0	0	0	0	0	108,090
Constitutional Officers' Fees and Commissions	0	0	0	0	0	2,610,128
Data Processing Fee - Register	0	0	0	0	0	27,584
Probation Fees	0	0	0	0	0	296,155
Data Processing Fee - Sheriff	0	0	0	0	0	1,480
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	8,502
Data Processing Fee - County Clerk	0	0	0	0	0	14,781
Vehicle Registration Reinstatement Fees	0	0	0	0	0	16,785
Education Charges						
Community Service Fees - Adults	0	0	0	0	0	19,332
Other Charges for Services	0	0	0	0	0	23,172
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 0	$ 9,799,598
Other Local Revenues						
Recurring Items						
Investment Income	$ 89,738	$ 0	$ 8,319	$ 1,544,472	$ 810,604	$ 4,155,402
Lease/Rentals/PPP	0	0	0	0	0	215,957
Sale of Materials and Supplies	0	0	0	0	0	5,194
Commissary Sales	0	0	0	0	0	133,620
Sale of Gasoline	0	0	0	0	0	38,394
Sale of Maps	0	0	0	0	0	1,597

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Recycled Materials	$ 0	$ 0	$ 0	$ 0	$ 0	$ 12,276
Miscellaneous Refunds	0	0	0	329,219	0	459,718
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	103,328
Damages Recovered from Individuals	0	0	0	0	0	7,423
Contributions and Gifts	0	0	0	900,000	0	900,234
Other Local Revenues						
Other Local Revenues	0	0	0	0	0	444,874
Total Other Local Revenues	$ 89,738	$ 0	$ 8,319	$ 2,773,691	$ 810,604	$ 6,478,017
Fees Received From County Officials						
Excess Fees						
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0	$ 164,500
Clerk and Master	0	0	0	0	0	180,991
Register	0	0	0	0	0	52,819
Trustee	0	0	0	0	0	941,006
Fees In-Lieu-of Salary						
Circuit Court Clerk	0	0	0	0	0	413,485
Criminal Court Clerk	0	0	0	0	0	386,269
General Sessions Court Clerk	0	0	0	0	0	536,388
Sheriff	0	0	0	0	0	24,638
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,700,096

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0	$ 66,417
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	121,498
Drug Control Grants	0	0	0	0	0	372,775
School Resource Officer Grants	0	0	0	0	0	1,275,000
Other Public Safety Grants	0	0	0	0	0	28,444
Health and Welfare Grants						
Health Department Programs	0	0	0	0	0	1,133,952
Public Works Grants						
State Aid Program	0	0	0	0	0	2,421,914
Litter Program	0	0	0	0	0	33,208
Other State Revenues						
Beer Tax	0	0	0	0	0	18,498
Vehicle Certificate of Title Fees	0	0	0	0	0	16,993
Alcoholic Beverage Tax	0	0	0	0	0	203,324
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	509,510
State Revenue Sharing - T.V.A.	223,306	0	0	29,020	0	713,931
State Revenue Sharing - Telecommunications	0	0	0	0	0	93,059
State Shared Sports Gaming Privilege Tax	0	0	0	111,856	0	111,856
Contracted Prisoner Boarding	0	0	0	0	0	2,022,506
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,111,198
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	12,591
Petroleum Special Tax	0	0	0	0	0	71,970
Registrar's Salary Supplement	0	0	0	0	0	15,164
State Shared Sales Tax - Cities	0	0	0	0	0	40,865

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Other State Grants	$ 0	$ 0	$ 0	$ 0	$ 0	$ 495,434
Other State Revenues	0	0	0	0	0	375,471
Total State of Tennessee	$ 223,306	$ 0	$ 0	$ 140,876	$ 0	$ 13,265,578
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 0	$ 0	$ 61,985
Disaster Relief	0	0	0	0	0	79,110
Homeland Security Grants	0	0	0	0	0	64,406
Medicaid	0	0	0	0	0	379,134
Law Enforcement Grants	0	0	0	0	0	316,735
American Rescue Plan Act Grant #1	0	0	0	0	0	4,120,183
Other Federal through State	0	0	0	0	0	289,400
Direct Federal Revenue						
COVID-19 Grant #10	0	0	0	0	0	72,000
Total Federal Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 5,382,953
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	$ 0	$ 0	$ 0	$ 0	$ 0	$ 524,756
Contributions	1,059,921	0	0	0	0	1,066,021
Contracted Services	0	0	0	0	0	382,927
Citizens Groups						
Donations	0	0	0	0	0	33,096

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Other Governments and Citizens Groups (Cont.)						
Other						
Opioid Settlement Funds - Past Remediation	$ 0	$ 0	$ 0	$ 0	$ 0	$ 382,886
Total Other Governments and Citizens Groups	$ 1,059,921	$ 0	$ 0	$ 0	$ 0	$ 2,389,686
Total	$ 9,801,356	$ 435,748	$ 8,319	$ 4,009,897	$ 810,604	$ 87,625,260

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Other Education Special Revenue	Special Revenue Funds: Internal School
Local Taxes					
County Property Taxes					
Current Property Tax	$ 12,328,971	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	195,146	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	149,745	0	0	0	0
Interest and Penalty	40,928	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	10,518	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	4,402	0	0	0	0
Payments in-Lieu-of Taxes - Other	496,702	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	19,324,828	0	0	0	0
Mixed Drink Tax	5,384	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	98,540	0	0	0	0
Total Local Taxes	$ 32,655,164	$ 0	$ 0	$ 0	$ 0
Licenses and Permits					
Licenses					
Marriage Licenses	$ 5,476	$ 0	$ 0	$ 0	$ 0
Total Licenses and Permits	$ 5,476	$ 0	$ 0	$ 0	$ 0
Charges for Current Services					
Education Charges					
Lunch Payments - Children	$ 0	$ 0	$ 372,743	$ 0	$ 0
Lunch Payments - Adults	0	0	141,112	0	0
Income from Breakfast	0	0	60,820	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Other Education Special Revenue	Internal School
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
A la Carte Sales	$ 0	$ 0	$ 691,230	$ 0	$ 0
Contract for Instructional Services with Other LEA's	36,868	0	0	0	0
TBI Criminal Background Fee	372	0	34	0	0
Total Charges for Current Services	$ 37,240	$ 0	$ 1,265,939	$ 0	$ 0
Other Local Revenues					
Recurring Items					
Investment Income	$ 464,979	$ 0	$ 224,527	$ 0	$ 0
Lease/Rentals/PPP	0	0	0	140,876	0
E-Rate Funding	6,120	0	0	0	0
Miscellaneous Refunds	0	0	469	0	0
Nonrecurring Items					
Sale of Equipment	4,267	0	0	0	0
Contributions and Gifts	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	4,920	0	0	175,671	5,680,852
Total Other Local Revenues	$ 480,286	$ 0	$ 224,996	$ 316,547	$ 5,680,852
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 300,782	$ 0	$ 0	$ 0	$ 0
State Education Funds					
Tennessee Investment in Student Achievement	70,339,748	0	0	0	0
TISA - On-behalf Payments	164,575	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
Early Childhood Education	$ 1,277,345	$ 0	$ 0	$ 0	$ 0
School Food Service	60,051	0	0	0	0
Driver Education	15,442	0	0	0	0
Other State Education Funds	379,416	0	0	0	0
Career Ladder Program	81,161	0	0	0	0
Other Vocational	1,284,539	0	0	0	0
Other State Revenues					
State Revenue Sharing - T.V.A.	547,876	0	0	0	0
Other State Grants	404,673	0	0	0	0
Safe Schools	37,460	0	0	0	0
Other State Revenues	559,640	21,649	0	0	0
Total State of Tennessee	$ 75,452,708	$ 21,649	$ 0	$ 0	$ 0
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 3,649,203	$ 0	$ 0
USDA - Commodities	0	0	526,126	0	0
Breakfast	0	0	1,267,051	0	0
USDA - Other	0	0	267,972	0	0
Vocational Education - Basic Grants to States	0	132,958	0	0	0
Title I Grants to Local Education Agencies	0	2,088,929	0	0	0
Special Education - Grants to States	57,786	2,370,097	0	0	0
Special Education Preschool Grants	0	98,433	0	0	0
English Language Acquisition Grants	0	41,366	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
Federal Government (Cont.)					
Federal Through State (Cont.)					
21st Century Community Learning Centers	$ 465,437	$ 0	$ 0	$ 0	$ 0
Eisenhower Professional Development State Grants	0	473,923	0	0	0
COVID-19 Grant B	0	71,250	0	0	0
COVID-19 Grant D	0	43,000	0	0	0
COVID-19 Grant E	0	5,359	0	0	0
American Rescue Plan Act Grant #1	0	12,894	0	0	0
American Rescue Plan Act Grant #2	0	54,087	0	0	0
American Rescue Plan Act Grant #3	0	2,030	0	0	0
Other Federal through State	128,707	228,435	0	0	0
Direct Federal Revenue					
ROTC Reimbursement	83,884	0	0	0	0
Other Direct Federal Revenue	0	1,508,418	0	0	0
Total Federal Government	$ 735,814	$ 7,131,179	$ 5,710,352	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 1,026,697	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 1,026,697	$ 0	$ 0	$ 0	$ 0
Total	$ 110,393,385	$ 7,152,828	$ 7,201,287	$ 316,547	$ 5,680,852

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 12,328,971
Trustee's Collections - Prior Year	0	195,146
Circuit Clerk/Clerk and Master Collections - Prior Years	0	149,745
Interest and Penalty	0	40,928
Payments in-Lieu-of Taxes - T.V.A.	0	10,518
Payments in-Lieu-of Taxes - Local Utilities	0	4,402
Payments in-Lieu-of Taxes - Other	0	496,702
County Local Option Taxes		
Local Option Sales Tax	0	19,324,828
Mixed Drink Tax	0	5,384
Statutory Local Taxes		
Bank Excise Tax	0	98,540
Total Local Taxes	$ 0	$ 32,655,164
Licenses and Permits		
Licenses		
Marriage Licenses	$ 0	$ 5,476
Total Licenses and Permits	$ 0	$ 5,476
Charges for Current Services		
Education Charges		
Lunch Payments - Children	$ 0	$ 372,743
Lunch Payments - Adults	0	141,112
Income from Breakfast	0	60,820

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Charges for Current Services (Cont.)		
Education Charges (Cont.)		
A la Carte Sales	$ 0	$ 691,230
Contract for Instructional Services with Other LEA's	0	36,868
TBI Criminal Background Fee	0	406
Total Charges for Current Services	$ 0	$ 1,303,179
Other Local Revenues		
Recurring Items		
Investment Income	$ 0	$ 689,506
Lease/Rentals/PPP	0	140,876
E-Rate Funding	0	6,120
Miscellaneous Refunds	0	469
Nonrecurring Items		
Sale of Equipment	0	4,267
Contributions and Gifts	161,266	161,266
Other Local Revenues		
Other Local Revenues	0	5,861,443
Total Other Local Revenues	$ 161,266	$ 6,863,947
State of Tennessee		
General Government Grants		
On-behalf Contributions for OPEB	$ 0	$ 300,782
State Education Funds		
Tennessee Investment in Student Achievement	0	70,339,748
TISA - On-behalf Payments	0	164,575

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
State of Tennessee (Cont.)		
State Education Funds (Cont.)		
Early Childhood Education	$ 0	$ 1,277,345
School Food Service	0	60,051
Driver Education	0	15,442
Other State Education Funds	0	379,416
Career Ladder Program	0	81,161
Other Vocational	0	1,284,539
Other State Revenues		
State Revenue Sharing - T.V.A.	0	547,876
Other State Grants	0	404,673
Safe Schools	0	37,460
Other State Revenues	0	581,289
Total State of Tennessee	$ 0	$ 75,474,357
Federal Government		
Federal Through State		
USDA School Lunch Program	$ 0	$ 3,649,203
USDA - Commodities	0	526,126
Breakfast	0	1,267,051
USDA - Other	0	267,972
Vocational Education - Basic Grants to States	0	132,958
Title I Grants to Local Education Agencies	0	2,088,929
Special Education - Grants to States	0	2,427,883
Special Education Preschool Grants	0	98,433
English Language Acquisition Grants	0	41,366

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Federal Government (Cont.)		
Federal Through State (Cont.)		
21st Century Community Learning Centers	$ 0	$ 465,437
Eisenhower Professional Development State Grants	0	473,923
COVID-19 Grant B	0	71,250
COVID-19 Grant D	0	43,000
COVID-19 Grant E	0	5,359
American Rescue Plan Act Grant #1	0	12,894
American Rescue Plan Act Grant #2	0	54,087
American Rescue Plan Act Grant #3	0	2,030
Other Federal through State	0	357,142
Direct Federal Revenue		
ROTC Reimbursement	0	83,884
Other Direct Federal Revenue	0	1,508,418
Total Federal Government	$ 0	$ 13,577,345
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 0	$ 1,026,697
Total Other Governments and Citizens Groups	$ 0	$ 1,026,697
Total	$ 161,266	$ 130,906,165

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund			
General Government			
County Commission			
Assistant(s)	$ 55,620		
Board and Committee Members Fees	157,640		
Social Security	16,385		
Pensions	13,970		
Life Insurance	201		
Medical Insurance	82,131		
Audit Services	54,707		
Communication	482		
Dues and Memberships	1,950		
Lease/SBITA Payments	1,440		
Maintenance and Repair Services - Office Equipment	513		
Travel	1,677		
Tuition	100		
Office Supplies	1,030		
Other Charges	37,033		
Total County Commission		$	424,879
Beer Board			
Board and Committee Members Fees	$ 1,640		
Social Security	125		
Total Beer Board			1,765
Other Boards and Committees			
Clerical Personnel	$ 27,230		
Social Security	2,026		
Pensions	3,012		
Life Insurance	19		
Medical Insurance	8,688		
Communication	5		
Lease/SBITA Payments	985		
Pest Control	150		
Travel	400		
Other Contracted Services	817		
Office Supplies	301		
Utilities	1,000		
Building Improvements	30,216		
Total Other Boards and Committees			74,849
County Mayor/Executive			
County Official/Administrative Officer	$ 130,331		
Assistant(s)	86,398		
Clerical Personnel	27,832		
Social Security	18,373		
Pensions	22,272		
Life Insurance	68		
Medical Insurance	30,790		
Advertising	333		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
County Mayor/Executive (Cont.)			
Communication	$ 908		
Dues and Memberships	2,145		
Maintenance and Repair Services - Vehicles	309		
Travel	965		
Tuition	200		
Office Supplies	2,373		
Vehicle and Equipment Insurance	719		
Other Charges	200		
Total County Mayor/Executive		$	324,216
Personnel Office			
Accountants/Bookkeepers	$ 38,000		
Social Security	2,884		
Pensions	4,203		
Life Insurance	19		
Medical Insurance	8,482		
Unemployment Compensation	5,786		
Maintenance and Repair Services - Office Equipment	510		
Office Supplies	5,161		
Periodicals	1,074		
Testing	10,920		
Workers' Compensation Insurance	77,139		
In Service/Staff Development	1,000		
Other Charges	14,981		
Total Personnel Office			170,159
County Attorney			
Assistant(s)	$ 36,427		
Paraprofessionals	43,260		
Other Salaries and Wages	91,948		
Social Security	12,783		
Pensions	18,983		
Life Insurance	58		
Medical Insurance	26,064		
Communication	10		
Data Processing Services	7,761		
Legal Services	110		
Office Supplies	3,001		
Workers' Compensation Insurance	225		
Total County Attorney			240,630
Election Commission			
County Official/Administrative Officer	$ 97,661		
Deputy(ies)	44,496		
Part-time Personnel	37,525		
Election Commission	3,625		
Election Workers	47,632		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Social Security	$ 16,280		
Pensions	10,801		
Life Insurance	38		
Medical Insurance	17,408		
Accounting Services	6,300		
Advertising	4,520		
Communication	1,989		
Data Processing Services	515		
Maintenance and Repair Services - Equipment	16,106		
Postal Charges	12,181		
Printing, Stationery, and Forms	4,269		
Travel	4,348		
Office Supplies	10,579		
Liability Insurance	4,867		
Other Charges	17,237		
Highway Construction	12,800		
Total Election Commission		$	371,177
Register of Deeds			
Life Insurance	$ 134		
Medical Insurance	60,816		
Communication	485		
Data Processing Services	20,573		
Travel	652		
Office Supplies	7,159		
Other Charges	2,518		
Total Register of Deeds			92,337
Planning			
Assistant(s)	$ 44,151		
Supervisor/Director	56,306		
Clerical Personnel	39,615		
Social Security	10,690		
Pensions	4,382		
Life Insurance	58		
Medical Insurance	22,850		
Communication	1,441		
Dues and Memberships	1,192		
Lease/SBITA Payments	1,870		
Legal Notices, Recording, and Court Costs	1,382		
Maintenance and Repair Services - Office Equipment	1,923		
Maintenance and Repair Services - Vehicles	558		
Travel	244		
Tuition	785		
Gasoline	265		
Office Supplies	3,825		
Vehicle and Equipment Insurance	1,920		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Workers' Compensation Insurance	$ 5,222		
Motor Vehicles	2,798		
Total Planning		$	201,477
Geographical Information Systems			
Assistant(s)	$ 49,397		
Supervisor/Director	75,447		
Social Security	9,452		
Pensions	13,808		
Life Insurance	42		
Medical Insurance	17,640		
Communication	413		
Data Processing Services	51,554		
Maintenance and Repair Services - Equipment	200		
Maintenance and Repair Services - Vehicles	300		
Travel	633		
Tuition	630		
Other Contracted Services	32,059		
Gasoline	400		
Other Supplies and Materials	1,432		
Vehicle and Equipment Insurance	803		
Data Processing Equipment	1,427		
Total Geographical Information Systems			255,637
County Buildings			
Custodial Personnel	$ 24,390		
Maintenance Personnel	83,009		
Part-time Personnel	14,988		
Social Security	9,314		
Pensions	5,784		
Life Insurance	58		
Medical Insurance	26,064		
Communication	18,423		
Pest Control	1,080		
Postal Charges	113,146		
Travel	700		
Other Contracted Services	918		
Custodial Supplies	7,642		
Drugs and Medical Supplies	711		
Utilities	93,011		
Other Supplies and Materials	11,954		
Workers' Compensation Insurance	2,875		
Liability Claims	5,000		
Building Improvements	6,307		
Total County Buildings			425,374

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Other Facilities			
Maintenance and Repair Services - Buildings	$ 5,541		
Pest Control	150		
Total Other Facilities		$	5,691
Finance			
Accounting and Budgeting			
Supervisor/Director	$ 70,706		
Clerical Personnel	82,307		
Social Security	11,641		
Pensions	8,041		
Life Insurance	44		
Medical Insurance	20,154		
Accounting Services	2,000		
Dues and Memberships	1,480		
Maintenance and Repair Services - Office Equipment	442		
Travel	586		
Tuition	570		
Office Supplies	4,378		
Other Supplies and Materials	802		
Other Charges	14,005		
Total Accounting and Budgeting			217,156
Property Assessor's Office			
County Official/Administrative Officer	$ 108,512		
Paraprofessionals	367,591		
Clerical Personnel	187,538		
Social Security	48,963		
Pensions	58,244		
Life Insurance	249		
Medical Insurance	114,667		
Other Fringe Benefits	81		
Communication	250		
Dues and Memberships	3,655		
Maintenance and Repair Services - Office Equipment	480		
Maintenance and Repair Services - Vehicles	1,593		
Travel	6,155		
Tuition	1,105		
Gasoline	762		
Office Supplies	3,839		
Vehicle and Equipment Insurance	4,858		
Workers' Compensation Insurance	12,468		
Principal on Leases	4,166		
Office Equipment	824		
Total Property Assessor's Office			926,000
Reappraisal Program			
Data Processing Services	$ 49,835		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Reappraisal Program (Cont.)			
Postal Charges	$ 6,037		
Other Contracted Services	81,346		
Office Supplies	360		
Motor Vehicles	28,000		
Total Reappraisal Program		$	165,578
County Trustee's Office			
Life Insurance	$ 151		
Medical Insurance	68,417		
Communication	4,806		
Dues and Memberships	1,093		
Pest Control	120		
Rentals	44,500		
Travel	2,125		
Tuition	400		
Other Contracted Services	49,652		
Custodial Supplies	4,800		
Office Supplies	7,177		
Utilities	7,575		
Total County Trustee's Office			190,816
County Clerk's Office			
Deputy(ies)	$ 164,067		
Clerical Personnel	80,000		
Social Security	12,551		
Pensions	17,424		
Life Insurance	567		
Medical Insurance	258,450		
Communication	2,882		
Dues and Memberships	1,518		
Travel	2,740		
Other Contracted Services	15,752		
Library Books/Media	26,958		
Office Supplies	29,946		
Other Supplies and Materials	12,610		
Fines, Assessments, and Penalties	16,535		
Other Charges	12,992		
Office Equipment	2,500		
Total County Clerk's Office			657,492
Data Processing			
Assistant(s)	$ 1,442		
Social Security	220		
Life Insurance	1		
Medical Insurance	313		
Other Fringe Benefits	215		
Communication	21,237		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Data Processing (Cont.)			
Data Processing Services	$ 77,250		
Tuition	1,800		
Other Contracted Services	67,420		
Data Processing Equipment	8,844		
Total Data Processing		$	178,742
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 108,512		
Total Circuit Court			108,512
Circuit Court Clerk			
Assistant(s)	$ 62,958		
Deputy(ies)	960,883		
Part-time Personnel	12,625		
Social Security	84,602		
Pensions	85,247		
Life Insurance	580		
Medical Insurance	250,234		
Other Fringe Benefits	26,938		
Communication	1,015		
Data Processing Services	76,554		
Dues and Memberships	1,123		
Custodial Supplies	6,583		
Office Supplies	42,306		
Utilities	24,514		
Data Processing Equipment	6,030		
Office Equipment	3,776		
Total Circuit Court Clerk			1,645,968
General Sessions Judge			
Judge(s)	$ 193,897		
Clerical Personnel	46,000		
Part-time Personnel	2,100		
Social Security	16,531		
Employee and Dependent Insurance	7,965		
Life Insurance	38		
Medical Insurance	17,976		
Other Fringe Benefits	17,872		
Dues and Memberships	420		
Travel	420		
Tuition	75		
Office Supplies	320		
Total General Sessions Judge			303,614
Drug Court			
Paraprofessionals	$ 34,692		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court (Cont.)			
Assessment Personnel	$ 19,500		
Social Security	4,037		
Life Insurance	22		
Medical Insurance	9,327		
Other Fringe Benefits	4,038		
Other Contracted Services	88,131		
Total Drug Court		$	159,747
Chancery Court			
Jury and Witness Expense	$ 500		
Life Insurance	115		
Medical Insurance	47,096		
Communication	868		
Dues and Memberships	1,454		
Maintenance and Repair Services - Office Equipment	22,584		
Travel	644		
Tuition	682		
Office Supplies	3,039		
Total Chancery Court			76,982
Juvenile Court			
County Official/Administrative Officer	$ 78,194		
Probation Officer(s)	319,028		
Clerical Personnel	135,386		
Social Security	40,145		
Pensions	48,343		
Life Insurance	176		
Medical Insurance	79,533		
Other Fringe Benefits	7,115		
Communication	13,331		
Maintenance and Repair Services - Buildings	6,116		
Maintenance and Repair Services - Equipment	40		
Pest Control	780		
Travel	5,652		
Tuition	1,661		
Other Contracted Services	6,183		
Office Supplies	2,068		
Utilities	25,119		
Other Supplies and Materials	120		
Vehicle and Equipment Insurance	934		
Workers' Compensation Insurance	43,621		
Other Charges	110		
Building Improvements	9,031		
Total Juvenile Court			822,686
Juvenile Court Judge			
Judge(s)	$ 193,897		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Juvenile Court Judge (Cont.)			
Clerical Personnel	$ 55,475		
Other Salaries and Wages	52,364		
Social Security	21,473		
Life Insurance	38		
Medical Insurance	12,658		
Other Fringe Benefits	18,567		
Dues and Memberships	2,370		
Travel	1,805		
Tuition	1,095		
Office Supplies	231		
Periodicals	464		
Other Charges	554		
Total Juvenile Court Judge		$	360,991
District Attorney General			
Assessment Personnel	$ 51,000		
Social Security	3,728		
Pensions	2,765		
Life Insurance	17		
Medical Insurance	7,820		
Other Fringe Benefits	1,937		
Other Contracted Services	24,655		
Total District Attorney General			91,922
Office of Public Defender			
Assistant(s)	$ 5,000		
Supervisor/Director	6,000		
Probation Officer(s)	14,474		
Clerical Personnel	2,200		
Social Security	2,109		
Pensions	1,017		
Other Fringe Benefits	373		
Data Processing Services	2,025		
Travel	856		
Other Supplies and Materials	4,059		
Total Office of Public Defender			38,113
Judicial Commissioners			
Jury and Witness Expense	$ 25,760		
Total Judicial Commissioners			25,760
Probate Court			
Paraprofessionals	$ 25,000		
Assessment Personnel	19,500		
Social Security	3,246		
Pensions	2,765		
Life Insurance	15		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Probate Court (Cont.)			
Medical Insurance	$ 6,950		
Other Fringe Benefits	1,453		
Other Contracted Services	59,504		
Total Probate Court		$	118,433
Other Administration of Justice			
Assistant(s)	$ 32,954		
Supervisor/Director	34,621		
Clerical Personnel	14,255		
Social Security	6,189		
Pensions	5,420		
Life Insurance	44		
Medical Insurance	17,495		
Other Fringe Benefits	2,354		
Communication	364		
Maintenance and Repair Services - Vehicles	63		
Gasoline	2,251		
Office Supplies	250		
Other Supplies and Materials	3,434		
Liability Insurance	2,000		
Vehicle and Equipment Insurance	803		
Workers' Compensation Insurance	2,366		
Total Other Administration of Justice			124,863
Probation Services			
Supervisor/Director	$ 65,298		
Probation Officer(s)	158,518		
Clerical Personnel	17,290		
Social Security	18,147		
Pensions	14,035		
Life Insurance	96		
Medical Insurance	47,525		
Other Fringe Benefits	8,515		
Communication	949		
Data Processing Services	10,325		
Maintenance and Repair Services - Buildings	8,845		
Travel	536		
Tuition	55		
Drug Treatment	4,280		
Other Contracted Services	20,024		
Office Supplies	1,564		
Utilities	2,513		
Other Supplies and Materials	850		
Other Charges	540		
Total Probation Services			379,905

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Courtroom Security		
Other Supplies and Materials	$ 46,794	
Total Courtroom Security		$ 46,794
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 119,363	
Deputy(ies)	5,615,969	
Clerical Personnel	190,335	
Part-time Personnel	41,558	
School Resource Officer	190,612	
Overtime Pay	192,161	
Other Salaries and Wages	294,351	
In-service Training	83,200	
Social Security	507,903	
Pensions	563,175	
Employee and Dependent Insurance	2,850	
Life Insurance	2,079	
Medical Insurance	963,724	
Other Fringe Benefits	112,977	
Communication	78,712	
Confidential Drug Enforcement Payments	2,000	
Dues and Memberships	2,287	
Legal Services	5,000	
Maintenance and Repair Services - Vehicles	119,095	
Towing Services	2,040	
Transportation - Other than Students	138,422	
Travel	21,641	
Tuition	22,337	
Other Contracted Services	144,107	
Fuel Oil	81,427	
Gasoline	356,174	
Law Enforcement Supplies	39,376	
Office Supplies	10,077	
Uniforms	41,536	
Other Supplies and Materials	93,351	
Building and Contents Insurance	91,114	
Liability Insurance	501,404	
Vehicle and Equipment Insurance	140,062	
Workers' Compensation Insurance	166,801	
Other Charges	3,401	
Principal on Leases	224,690	
Interest on Leases	3,125	
Data Processing Equipment	118,725	
Law Enforcement Equipment	61,436	
Total Sheriff's Department		11,348,597

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Special Patrols			
Deputy(ies)	$ 33,851		
Social Security	2,574		
Pensions	2,383		
Medical Insurance	1,980		
Other Fringe Benefits	917		
Travel	1,472		
Law Enforcement Equipment	24,871		
Total Special Patrols		$	68,048
Traffic Control			
Maintenance and Repair Services - Equipment	$ 26,378		
Utilities	2,777		
Total Traffic Control			29,155
Wheel Tax Officer			
Contracts with Private Agencies	$ 232,466		
Other Supplies and Materials	30,362		
Total Wheel Tax Officer			262,828
Administration of the Sexual Offender Registry			
Other Supplies and Materials	$ 1,356		
Total Administration of the Sexual Offender Registry			1,356
Jail			
Deputy(ies)	$ 3,087,541		
Mechanic(s)	96,886		
Clerical Personnel	312,022		
Maintenance Personnel	72,336		
Part-time Personnel	52,862		
Overtime Pay	99,654		
Other Salaries and Wages	256		
Social Security	279,700		
Pensions	134,814		
Employee and Dependent Insurance	21,758		
Life Insurance	1,347		
Medical Insurance	579,187		
Other Fringe Benefits	175,084		
Communication	7,060		
Maintenance and Repair Services - Buildings	71,349		
Maintenance and Repair Services - Equipment	178,401		
Maintenance and Repair Services - Vehicles	5,000		
Medical and Dental Services	1,576,929		
Transportation - Other than Students	21,889		
Travel	8,753		
Tuition	1,300		
Other Contracted Services	50,021		
Custodial Supplies	49,017		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Food Supplies	$ 689,101	
Law Enforcement Supplies	14,218	
Office Supplies	12,015	
Prisoners Clothing	57,206	
Uniforms	32,324	
Utilities	379,010	
Other Supplies and Materials	14,633	
Specialized Medical Treatment	16,235	
Law Enforcement Equipment	18,687	
Total Jail		$ 8,116,595
Workhouse		
Deputy(ies)	$ 224,345	
Social Security	17,059	
Life Insurance	71	
Medical Insurance	30,859	
Other Fringe Benefits	16,390	
Communication	900	
Maintenance and Repair Services - Buildings	3,232	
Maintenance and Repair Services - Equipment	1,992	
Maintenance and Repair Services - Vehicles	211	
Medical and Dental Services	231,750	
Travel	1,389	
Tuition	400	
Other Contracted Services	4,578	
Custodial Supplies	2,360	
Food Supplies	93,087	
Office Supplies	1,465	
Utilities	9,840	
Other Supplies and Materials	10,781	
Transfers to Other Funds	1	
Interest on Bonds	42,777	
Data Processing Equipment	508	
Law Enforcement Equipment	1,000	
Total Workhouse		694,995
Correctional Incentive Program Improvements		
Supervisor/Director	$ 58,419	
Salary Supplements	1,125	
Guards	739,839	
Overtime Pay	19,411	
Other Salaries and Wages	148,359	
Social Security	72,830	
Pensions	48,790	
Life Insurance	437	
Medical Insurance	175,197	
Other Fringe Benefits	39,065	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Correctional Incentive Program Improvements (Cont.)		
Communication	$ 5,933	
Maintenance and Repair Services - Buildings	5,887	
Maintenance and Repair Services - Equipment	8,002	
Maintenance and Repair Services - Office Equipment	399	
Medical and Dental Services	526	
Travel	6,278	
Tuition	3,375	
Other Contracted Services	3,355	
Custodial Supplies	11,380	
Food Supplies	15,172	
Gasoline	516	
Office Supplies	5,185	
Prisoners Clothing	4,143	
Uniforms	2,511	
Utilities	31,553	
Other Supplies and Materials	8,735	
Other Charges	1,263	
Other Equipment	12,479	
Total Correctional Incentive Program Improvements		$ 1,430,164
Juvenile Services		
Other Salaries and Wages	$ 40,619	
Social Security	3,071	
Pensions	94	
Life Insurance	16	
Medical Insurance	7,486	
Other Fringe Benefits	2,963	
Travel	500	
Other Supplies and Materials	2,271	
Total Juvenile Services		57,020
Work Release Program		
Supervisor/Director	$ 57,153	
Probation Officer(s)	72,224	
Clerical Personnel	36,855	
Part-time Personnel	10,647	
Social Security	13,271	
Life Insurance	72	
Medical Insurance	31,946	
Other Fringe Benefits	12,312	
Accounting Services	2,400	
Communication	4,690	
Data Processing Services	5,499	
Evaluation and Testing	15,216	
Maintenance and Repair Services - Equipment	4,923	
Postal Charges	498	
Printing, Stationery, and Forms	354	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Work Release Program (Cont.)		
Rentals	$ 21,600	
Travel	12,589	
Other Contracted Services	98,261	
Custodial Supplies	987	
Office Supplies	2,167	
Utilities	3,874	
Other Supplies and Materials	3,477	
Excess Risk Insurance	55,693	
Liability Insurance	20	
Vehicle and Equipment Insurance	2,480	
Workers' Compensation Insurance	4,899	
Other Charges	6,503	
Data Processing Equipment	2,990	
Total Work Release Program		$ 483,600
Commissary		
Other Contracted Services	$ 21,465	
Other Supplies and Materials	90,315	
Law Enforcement Equipment	127,667	
Total Commissary		239,447
Civil Defense		
Supervisor/Director	$ 76,882	
Accountants/Bookkeepers	37,708	
Paraprofessionals	94,565	
Social Security	15,894	
Pensions	18,962	
Life Insurance	68	
Medical Insurance	30,871	
Other Fringe Benefits	2,809	
Communication	9,836	
Contracts with Government Agencies	19,117	
Contracts with Other Public Agencies	268	
Dues and Memberships	990	
Janitorial Services	846	
Maintenance and Repair Services - Buildings	795	
Maintenance and Repair Services - Equipment	8,409	
Maintenance and Repair Services - Vehicles	17,714	
Pest Control	330	
Travel	301	
Tuition	1,950	
Maintenance and Repair Services - Records	21,596	
Gasoline	3,145	
Uniforms	6,126	
Utilities	15,273	
Building and Contents Insurance	22,926	
Indirect Cost	103,847	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense (Cont.)			
Vehicle and Equipment Insurance	$ 15,788		
Other Charges	10,017		
Building Construction	750		
Total Civil Defense		$	537,783
Other Emergency Management			
Contracts with Government Agencies	$ 64,406		
Total Other Emergency Management			64,406
Inspection and Regulation			
Investigator(s)	$ 24,219		
Social Security	1,844		
Pensions	1,786		
Life Insurance	7		
Medical Insurance	3,429		
Other Fringe Benefits	601		
Liability Insurance	181,085		
Total Inspection and Regulation			212,971
County Coroner/Medical Examiner			
Supervisor/Director	$ 55,928		
Medical Personnel	14,040		
Overtime Pay	41,276		
Social Security	8,444		
Pensions	7,575		
Life Insurance	22		
Medical Insurance	9,054		
Other Fringe Benefits	715		
Communication	1,844		
Maintenance and Repair Services - Vehicles	672		
Medical and Dental Services	43,404		
Pauper Burials	374		
Travel	2,300		
Drugs and Medical Supplies	901		
Gasoline	338		
Office Supplies	1,105		
Uniforms	426		
Vehicle and Equipment Insurance	2,447		
In Service/Staff Development	1,391		
Total County Coroner/Medical Examiner			192,256
Public Safety Grants Program			
Other Salaries and Wages	$ 7,258		
Social Security	551		
Pensions	669		
Life Insurance	1		
Medical Insurance	523		
Other Fringe Benefits	90		
Total Public Safety Grants Program			9,092

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Other Public Safety		
Contributions	$ 700,000	
Total Other Public Safety		$ 700,000
Public Health and Welfare		
Local Health Center		
Custodial Personnel	$ 38,737	
Social Security	2,922	
Pensions	2,893	
Life Insurance	19	
Medical Insurance	8,688	
Communication	18,599	
Maintenance and Repair Services - Buildings	26,679	
Payments to Schools - Other	8,270	
Pest Control	360	
Rentals	500	
Travel	925	
Tuition	375	
Custodial Supplies	4,248	
Office Supplies	3,629	
Utilities	30,184	
Other Supplies and Materials	1,662	
Liability Insurance	16,312	
Workers' Compensation Insurance	22,185	
Other Charges	175,327	
Other Construction	5,075	
Total Local Health Center		367,589
Rabies and Animal Control		
Contributions	$ 226,000	
Total Rabies and Animal Control		226,000
Ambulance/Emergency Medical Services		
Supervisor/Director	$ 60,437	
Accountants/Bookkeepers	223,668	
Paraprofessionals	3,053,597	
Part-time Personnel	350,619	
Overtime Pay	324,456	
Other Salaries and Wages	311,886	
Social Security	328,113	
Pensions	166,177	
Employee and Dependent Insurance	84,043	
Life Insurance	1,231	
Medical Insurance	532,640	
Other Fringe Benefits	181,062	
Ambulance Services	341,659	
Communication	27,630	
Debt Collection Services	19,134	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Health and Welfare (Cont.)
Ambulance/Emergency Medical Services (Cont.)

Dues and Memberships	$ 850	
Legal Services	1,000	
Licenses	3,797	
Maintenance and Repair Services - Buildings	3,292	
Maintenance and Repair Services - Equipment	63,452	
Maintenance and Repair Services - Vehicles	192,821	
Pest Control	480	
Tuition	4,000	
Other Contracted Services	2,859	
Custodial Supplies	3,904	
Drugs and Medical Supplies	301,918	
Gasoline	154,892	
Office Supplies	3,928	
Uniforms	20,541	
Utilities	22,084	
Other Supplies and Materials	4,292	
Liability Insurance	30,371	
Vehicle and Equipment Insurance	67,364	
Workers' Compensation Insurance	213,826	
Motor Vehicles	13,634	
Other Equipment	55,551	
Total Ambulance/Emergency Medical Services		$ 7,171,208

Maternal and Child Health Services

County Official/Administrative Officer	$ 250	
Clerical Personnel	1,958	
Other Salaries and Wages	16,075	
Social Security	1,390	
Pensions	169	
Life Insurance	3	
Medical Insurance	1,476	
Other Fringe Benefits	890	
Travel	2,365	
Tuition	1,000	
Other Supplies and Materials	40,116	
Other Charges	14,711	
Total Maternal and Child Health Services		80,403

Other Local Health Services

Paraprofessionals	$ 804,922	
Social Security	60,868	
Pensions	36,760	
Life Insurance	341	
Medical Insurance	136,888	
Other Fringe Benefits	31,144	
Dues and Memberships	38	
Evaluation and Testing	590	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Other Local Health Services (Cont.)			
Travel	$ 11,279		
Other Contracted Services	30,965		
Office Supplies	58		
Other Construction	72,400		
Total Other Local Health Services		$	1,186,253
Other Local Welfare Services			
Contracts with Government Agencies	$ 104,876		
Total Other Local Welfare Services			104,876
Other Waste Disposal			
Maintenance Personnel	$ 25,534		
Social Security	1,953		
Life Insurance	18		
Medical Insurance	6,555		
Instructional Supplies and Materials	18,080		
Other Supplies and Materials	2,880		
Total Other Waste Disposal			55,020
Other Public Health and Welfare			
Office Supplies	$ 1,071		
Total Other Public Health and Welfare			1,071
Social, Cultural, and Recreational Services			
Adult Activities			
Contracts with Government Agencies	$ 4,000		
Total Adult Activities			4,000
Senior Citizens Assistance			
Contributions	$ 107,420		
Total Senior Citizens Assistance			107,420
Parks and Fair Boards			
Temporary Personnel	$ 478		
Social Security	100		
Pensions	147		
Other Contracted Services	9,000		
Other Supplies and Materials	5,000		
Total Parks and Fair Boards			14,725
Other Social, Cultural, and Recreational			
Assistant(s)	$ 88,640		
Supervisor/Director	54,083		
Clerical Personnel	31,584		
Maintenance Personnel	142,739		
Temporary Personnel	96,447		
Overtime Pay	5,710		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Other Social, Cultural, and Recreational (Cont.)

Social Security	$ 31,999		
Pensions	23,112		
Life Insurance	157		
Medical Insurance	71,138		
Other Fringe Benefits	8,686		
Communication	5,750		
Contracts with Private Agencies	7,056		
Maintenance and Repair Services - Buildings	13,610		
Travel	501		
Other Contracted Services	85,785		
Food Supplies	102,534		
Gasoline	10,405		
General Construction Materials	23,350		
Office Supplies	397		
Uniforms	1,999		
Utilities	78,223		
Other Supplies and Materials	127,846		
Liability Insurance	19,111		
Vehicle and Equipment Insurance	8,679		
Workers' Compensation Insurance	9,460		
Other Charges	71,612		
Interest on Other Loans	3,300		
Other Equipment	10,000		
Other Capital Outlay	24,994		
Total Other Social, Cultural, and Recreational		$	1,158,907

Agriculture and Natural Resources

Agricultural Extension Service

Part-time Personnel	$ 6,110		
Other Salaries and Wages	213,109		
Social Security	16,188		
Pensions	14,092		
Medical Insurance	26,023		
Other Fringe Benefits	3,543		
Communication	3,406		
Maintenance and Repair Services - Buildings	206		
Maintenance and Repair Services - Office Equipment	2,174		
Rentals	6,160		
Travel	490		
Office Supplies	884		
Utilities	5,210		
Liability Insurance	1,525		
Total Agricultural Extension Service			299,120

Soil Conservation

Assistant(s)	$ 34,649		
Social Security	2,453		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources (Cont.)			
Soil Conservation (Cont.)			
Pensions	$ 3,832		
Life Insurance	19		
Medical Insurance	8,688		
Communication	650		
Contracts with Government Agencies	200		
Contracts with Other Public Agencies	8,000		
Total Soil Conservation		$	58,491
Storm Water Management			
Assistant(s)	$ 41,664		
Part-time Personnel	13,920		
Social Security	4,135		
Life Insurance	19		
Medical Insurance	8,787		
Other Fringe Benefits	3,104		
Dues and Memberships	450		
Evaluation and Testing	378		
Legal Notices, Recording, and Court Costs	146		
Maintenance and Repair Services - Vehicles	411		
Travel	1,740		
Tuition	1,025		
Permits	3,460		
Other Contracted Services	7,130		
Gasoline	417		
Instructional Supplies and Materials	1,072		
Office Supplies	1,400		
Testing	1,122		
Vehicle and Equipment Insurance	718		
Total Storm Water Management			91,098
Other Operations			
Tourism			
Contributions	$ 340,986		
Total Tourism			340,986
Industrial Development			
Contributions	$ 340,986		
Total Industrial Development			340,986
Other Economic and Community Development			
Other Charges	$ 10,000		
Total Other Economic and Community Development			10,000
Veterans' Services			
Assistant(s)	$ 74,388		
Supervisor/Director	45,101		
Social Security	9,016		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Veterans' Services (Cont.)			
Pensions	$ 4,145		
Life Insurance	56		
Medical Insurance	8,698		
Other Fringe Benefits	6,110		
Communication	12		
Dues and Memberships	1,044		
Travel	1,837		
Other Contracted Services	1,347		
Office Supplies	1,752		
Utilities	105		
Other Supplies and Materials	927		
Total Veterans' Services		$ 154,538	
Other Charges			
Trustee's Commission	$ 520,318		
Total Other Charges		520,318	
Contributions to Other Agencies			
Contributions	$ 75,000		
Dues and Memberships	26,727		
Total Contributions to Other Agencies		101,727	
COVID-19 Grant J			
Prisoners Clothing	$ 31,595		
Law Enforcement Equipment	40,404		
Total COVID-19 Grant J		71,999	
Capital Projects			
Other General Government Projects			
Other Construction	$ 57,596		
Total Other General Government Projects		57,596	
Total General Fund			$ 46,200,909
Urban Services Fund			
Public Safety			
Drug Enforcement			
Investigator(s)	$ 100,112		
Social Security	7,544		
Pensions	10,233		
Life Insurance	33		
Medical Insurance	14,998		
Medical and Dental Services	8,929		
Other Contracted Services	6,290		
Other Supplies and Materials	65,000		
Law Enforcement Equipment	23,000		
Total Drug Enforcement		$ 236,139	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)			
Public Health and Welfare			
Alcohol and Drug Programs			
Other Salaries and Wages	$ 56,836		
Social Security	4,266		
Pensions	3,073		
Life Insurance	22		
Medical Insurance	9,932		
Retirement - Hybrid Stabilization	438		
Other Fringe Benefits	2,107		
Travel	4,799		
Tuition	2,685		
Other Charges	5,371		
Total Alcohol and Drug Programs		$ 89,529	
Other Local Health Services			
Consultants	$ 30,000		
Contracts with Other Public Agencies	50,000		
Contracts with Private Agencies	25,000		
Maintenance and Repair Services - Records	65,000		
Total Other Local Health Services		170,000	
Total Urban Services Fund			$ 495,668
Law Library Fund			
Social, Cultural, and Recreational Services			
Libraries			
Library Books/Media	$ 12,244		
Total Libraries		$ 12,244	
Other Operations			
Other Charges			
Trustee's Commission	$ 97		
Total Other Charges		97	
Total Law Library Fund			12,341
Public Library Fund			
Social, Cultural, and Recreational Services			
Libraries			
Library Books/Media	$ 689,999		
Total Libraries		$ 689,999	
Other Operations			
Other Charges			
Trustee's Commission	$ 14,899		
Total Other Charges		14,899	
Total Public Library Fund			704,898

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund			
Public Health and Welfare			
Waste Pickup			
Other Charges	$ 9,800		
Total Waste Pickup		$	9,800
Other Waste Collection			
Other Contracted Services	$ 82,836		
Total Other Waste Collection			82,836
Recycling Center			
Maintenance Personnel	$ 23,323		
Social Security	1,784		
Other Contracted Services	52,129		
Utilities	1,650		
Other Supplies and Materials	702		
Liability Insurance	950		
Workers' Compensation Insurance	607		
Total Recycling Center			81,145
Other Public Health and Welfare			
Other Contracted Services	$ 1,086		
Other Charges	70,020		
Total Other Public Health and Welfare			71,106
Other Operations			
Other Charges			
Trustee's Commission	$ 3,983		
Total Other Charges			3,983
Contributions to Other Agencies			
Contributions	$ 28,000		
Total Contributions to Other Agencies			28,000
Total Solid Waste/Sanitation Fund			$ 276,870
Special Purpose Fund			
Public Safety			
Fire Prevention and Control			
Assistant(s)	$ 106,310		
Supervisor/Director	40,247		
Paraprofessionals	3,026,712		
Part-time Personnel	720		
Overtime Pay	62,666		
Other Salaries and Wages	261,828		
In-service Training	57,000		
Social Security	266,795		
Pensions	164,660		
Life Insurance	1,356		
Medical Insurance	593,274		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)			
Public Safety (Cont.)			
Fire Prevention and Control (Cont.)			
Retirement - Hybrid Stabilization	$ 30,859		
Other Fringe Benefits	148,277		
Communication	47,184		
Dues and Memberships	328		
Laundry Service	963		
Maintenance and Repair Services - Buildings	59,368		
Maintenance and Repair Services - Equipment	1,898		
Maintenance and Repair Services - Vehicles	260,605		
Pest Control	3,388		
Travel	3,016		
Other Contracted Services	29,981		
Custodial Supplies	7,569		
Drugs and Medical Supplies	2,932		
Food Supplies	4,845		
Gasoline	53,789		
Instructional Supplies and Materials	1,497		
Office Supplies	2,086		
Uniforms	24,265		
Utilities	104,446		
Other Supplies and Materials	26,307		
Building and Contents Insurance	29,221		
Liability Insurance	21,876		
Vehicle and Equipment Insurance	82,773		
Workers' Compensation Insurance	117,295		
Principal on Other Loans	40,977		
Interest on Other Loans	1,555		
Other Equipment	39,593		
Total Fire Prevention and Control		$ 5,728,461	
Other Operations			
Other Charges			
Trustee's Commission	$ 109,876		
Total Other Charges		109,876	
Total Special Purpose Fund			$ 5,838,337
Drug Control Fund			
Public Safety			
Sheriff's Department			
Utilities	$ 10,775		
Law Enforcement Equipment	1,144		
Total Sheriff's Department		$ 11,919	
Drug Enforcement			
Communication	$ 1,369		
Confidential Drug Enforcement Payments	8,000		
Other Contracted Services	30,258		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Utilities	$ 46		
Other Supplies and Materials	5,232		
Total Drug Enforcement		$	44,905
Public Health and Welfare			
Alcohol and Drug Programs			
Other Supplies and Materials	$ 4,627		
Total Alcohol and Drug Programs			4,627
Other Operations			
Other Charges			
Trustee's Commission	$ 336		
Total Other Charges		336	
Total Drug Control Fund			$ 61,787
Agriculture Center Fund			
Social, Cultural, and Recreational Services			
Other Social, Cultural, and Recreational			
County Official/Administrative Officer	$ 60,000		
Assistant(s)	37,000		
Supervisor/Director	28,000		
Clerical Personnel	33,000		
Social Security	11,982		
Pensions	6,636		
Life Insurance	77		
Medical Insurance	29,826		
Retirement - Hybrid Stabilization	1,519		
Other Fringe Benefits	7,301		
Utilities	29,962		
Vehicle and Equipment Insurance	1,223		
Workers' Compensation Insurance	1,634		
Total Other Social, Cultural, and Recreational		$	248,160
Other Operations			
Other Charges			
Trustee's Commission	$ 3,445		
Total Other Charges		3,445	
Total Agriculture Center Fund			251,605
Other Special Revenue Fund			
Other Operations			
American Rescue Plan Act Grant #4			
Other Contracted Services	$ 20,000		
Other Charges	20,379		
Building Construction	3,506		
Site Development	20,000		
Total American Rescue Plan Act Grant #4		$	63,885

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)		
Other Operations (Cont.)		
American Rescue Plan Act Grant #6		
Other Equipment	$ 21,016	
Total American Rescue Plan Act Grant #6		$ 21,016
American Rescue Plan Act Grant #7		
Other Equipment	$ 798,782	
Total American Rescue Plan Act Grant #7		798,782
American Rescue Plan Act Grant #8		
Building Improvements	$ 60,896	
Motor Vehicles	15,000	
Total American Rescue Plan Act Grant #8		75,896
American Rescue Plan Act Grant #9		
Social Security	$ 230	
Pensions	332	
Contracts with Other Public Agencies	3,000	
Solid Waste Equipment	127,562	
Total American Rescue Plan Act Grant #9		131,124
American Rescue Plan Act Grant A		
Other Equipment	$ 74,440	
Total American Rescue Plan Act Grant A		74,440
American Rescue Plan Act Grant B		
Communication Equipment	$ 44,494	
Motor Vehicles	624,721	
Total American Rescue Plan Act Grant B		669,215
American Rescue Plan Act Grant C		
Building Improvements	$ 507,660	
Other Equipment	42,725	
Total American Rescue Plan Act Grant C		550,385
American Rescue Plan Act Grant D		
Building Improvements	$ 7,100	
Motor Vehicles	205,777	
Other Equipment	88,394	
Total American Rescue Plan Act Grant D		301,271
American Rescue Plan Act Grant E		
Other Equipment	$ 800,000	
Total American Rescue Plan Act Grant E		800,000
American Rescue Plan Act Grant G		
Highway Construction	$ 262,079	
Highway Equipment	102,702	
Total American Rescue Plan Act Grant G		364,781

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)			
Other Operations (Cont.)			
American Rescue Plan Act Grant H			
Voting Machines	$ 52,000		
Total American Rescue Plan Act Grant H		$ 52,000	
American Rescue Plan Act Grant I			
Building Improvements	$ 18,844		
Motor Vehicles	25,191		
Total American Rescue Plan Act Grant I		44,035	
American Rescue Plan Act Grant J			
Bonus Payments	$ 60,000		
Office Equipment	10,000		
Site Development	16,450		
Other Construction	24,150		
Total American Rescue Plan Act Grant J		110,600	
Total Other Special Revenue Fund			$ 4,057,430
Constitutional Officers - Fees Fund			
General Government			
Register of Deeds			
Constitutional Officers' Operating Expenses	$ 453,556		
Total Register of Deeds		$ 453,556	
Finance			
County Trustee's Office			
Constitutional Officers' Operating Expenses	$ 532,503		
Total County Trustee's Office		532,503	
County Clerk's Office			
Constitutional Officers' Operating Expenses	$ 1,303,440		
Total County Clerk's Office		1,303,440	
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 317,327		
Total Chancery Court		317,327	
Total Constitutional Officers - Fees Fund			2,606,826
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 119,363		
Assistant(s)	167,991		
Supervisor/Director	15,995		
Overtime Pay	1,123		
Other Salaries and Wages	213,979		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)		
Highways (Cont.)		
Administration (Cont.)		
Data Processing Services	$ 26,038	
Dues and Memberships	4,526	
Legal Notices, Recording, and Court Costs	182	
Maintenance and Repair Services - Office Equipment	1,314	
Travel	1,322	
Tuition	1,934	
Office Supplies	5,559	
In Service/Staff Development	1,609	
Communication Equipment	4,984	
Office Equipment	6,090	
Total Administration		$ 572,009
Highway and Bridge Maintenance		
Equipment Operators	$ 395,457	
Truck Drivers	581,159	
Laborers	540,585	
Overtime Pay	49,683	
Other Contracted Services	53,830	
Asphalt - Cold Mix	9,839	
Asphalt - Hot Mix	899,905	
Asphalt - Liquid	12,491	
Concrete	5,184	
Crushed Stone	95,381	
Fertilizer, Lime, and Seed	1,278	
General Construction Materials	16,568	
Pipe	44,101	
Pipe - Metal	6,943	
Salt	48,481	
Sand	740	
Small Tools	450	
Other Supplies and Materials	2,547	
Total Highway and Bridge Maintenance		2,764,622
Operation and Maintenance of Equipment		
Foremen	$ 53,668	
Mechanic(s)	179,444	
Overtime Pay	337	
Laundry Service	20,642	
Other Contracted Services	3,037	
Diesel Fuel	174,091	
Equipment and Machinery Parts	153,617	
Garage Supplies	10,871	
Gasoline	41,485	
Lubricants	18,473	
Propane Gas	1,315	
Small Tools	8,295	
Tires and Tubes	30,115	
Other Supplies and Materials	2,470	
Total Operation and Maintenance of Equipment		697,860

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Traffic Control			
Laborers	$ 122,486		
Overtime Pay	7		
General Construction Materials	9,413		
Road Signs	49,885		
Small Tools	3,095		
Chemicals	5,620		
Other Supplies and Materials	1,840		
Total Traffic Control		$	192,346
Other Charges			
Communication	$ 16,888		
Electricity	14,750		
Water and Sewer	2,114		
Liability Insurance	101,677		
Trustee's Commission	94,678		
Total Other Charges			230,107
Employee Benefits			
Social Security	$ 187,809		
Pensions	236,313		
Employee and Dependent Insurance	15,127		
Life Insurance	958		
Medical Insurance	457,418		
Workers' Compensation Insurance	98,740		
Total Employee Benefits			996,365
Capital Outlay			
Engineering Services	$ 57,596		
Bridge Construction	17,884		
Building Improvements	29,421		
Highway Construction	1,094,695		
Motor Vehicles	194,199		
Other Equipment	102,702		
Total Capital Outlay			1,496,497
Capital Projects			
Highway and Street Capital Projects			
Equipment Operators	$ 53,806		
Overtime Pay	629		
Other Contracted Services	600		
Asphalt - Hot Mix	26,843		
Equipment and Machinery Parts	60,171		
General Construction Materials	3,669		
Pipe	422		
Pipe - Metal	10,646		
Road Signs	9,037		
Data Processing Equipment	12,545		
Total Highway and Street Capital Projects		178,368	
Total Highway/Public Works Fund			$ 7,128,174

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund			
Other Operations			
Other Charges			
Accounting Services	$ 2,500		
Trustee's Commission	170,236		
Total Other Charges		$	172,736
Principal on Debt			
General Government			
Principal on Bonds	$ 415,000		
Principal on Other Loans	855,000		
Total General Government			1,270,000
Education			
Principal on Bonds	$ 2,710,000		
Principal on Other Loans	3,312,636		
Total Education			6,022,636
Interest on Debt			
General Government			
Interest on Bonds	$ 196,545		
Interest on Other Loans	151,865		
Total General Government			348,410
Education			
Interest on Bonds	$ 758,755		
Interest on Other Loans	1,135,102		
Total Education			1,893,857
Other Debt Service			
General Government			
Other Debt Service	$ 141,425		
Total General Government			141,425
Education			
Other Debt Service	$ 87,508		
Total Education			87,508
Total General Debt Service Fund		$	9,936,572
Community Development/Industrial Park Fund			
Other Operations			
Industrial Development			
Highway Construction	$ 196,384		
Total Industrial Development		$	196,384
Other Economic and Community Development			
Other Charges	$ 3,000		
Total Other Economic and Community Development			3,000

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Community Development/Industrial Park Fund (Cont.)			
Other Operations (Cont.)			
Other Charges			
Trustee's Commission	$ 4,407		
Total Other Charges		$ 4,407	
Interest on Debt			
General Government			
Interest on Other Loans	$ 62,658		
Total General Government		62,658	
Total Community Development/Industrial Park Fund			$ 266,449
HUD Grant Projects Fund			
Other Operations			
Other Charges			
Trustee's Commission	$ 83		
Total Other Charges		$ 83	
Total HUD Grant Projects Fund			83
Other Capital Projects Fund			
General Government			
County Buildings			
Building Improvements	$ 41,239		
Total County Buildings		$ 41,239	
Other Operations			
Other Charges			
Trustee's Commission	$ 38,369		
Total Other Charges		38,369	
Capital Projects			
Other General Government Projects			
Other Equipment	$ 32,789		
Total Other General Government Projects		32,789	
Total Other Capital Projects Fund			112,397
Endowment Fund			
Public Health and Welfare			
Other Public Health and Welfare			
Contributions	$ 62,819		
Other Contracted Services	98,581		
Total Other Public Health and Welfare		$ 161,400	
Total Endowment Fund			161,400
Total Governmental Funds - Primary Government			$ 78,111,746

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2024

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 34,696,374	
Career Ladder Program	46,650	
Career Ladder Extended Contracts	49,000	
Educational Assistants	1,778,919	
Other Salaries and Wages	32,605	
Certified Substitute Teachers	154,611	
Non-certified Substitute Teachers	373,429	
Social Security	2,141,790	
Pensions	2,551,638	
Life Insurance	22,873	
Medical Insurance	4,912,614	
Employer Medicare	509,955	
Other Fringe Benefits	395,079	
Lease/SBITA Payments	345	
Maintenance and Repair Services - Equipment	105,722	
Other Contracted Services	95,215	
Instructional Supplies and Materials	479,506	
Textbooks - Bound	1,205,085	
Other Supplies and Materials	154,708	
Fee Waivers	96,000	
TISA - On-behalf Payments	138,395	
Other Charges	13,497	
Regular Instruction Equipment	9,303	
Total Regular Instruction Program		$ 49,963,313
Special Education Program		
Teachers	$ 3,647,981	
Career Ladder Program	5,000	
Clerical Personnel	36,580	
Educational Assistants	651,220	
Speech Pathologist	397,399	
Non-certified Substitute Teachers	7,489	
Social Security	271,389	
Pensions	390,563	
Life Insurance	3,638	
Medical Insurance	789,459	
Employer Medicare	65,084	
Contracts with Private Agencies	357,612	
Other Contracted Services	4,433	
Instructional Supplies and Materials	61,179	
Other Supplies and Materials	10,622	
TISA - On-behalf Payments	26,180	
Special Education Equipment	44,150	
Total Special Education Program		6,769,978

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Career and Technical Education Program			
Teachers	$ 3,317,903		
Career Ladder Program	1,000		
Guidance Personnel	323,776		
Other Salaries and Wages	98,731		
Non-certified Substitute Teachers	14,496		
Social Security	221,312		
Pensions	290,063		
Life Insurance	2,251		
Medical Insurance	485,681		
Employer Medicare	51,758		
Maintenance and Repair Services - Equipment	12,500		
Other Contracted Services	92,749		
Instructional Supplies and Materials	140,289		
Software	22,675		
Other Supplies and Materials	6,645		
Other Charges	4,995		
Vocational Instruction Equipment	279,298		
Total Career and Technical Education Program		$	5,366,122
Support Services			
Attendance			
Supervisor/Director	$ 50,838		
Clerical Personnel	120,798		
Social Security	8,335		
Pensions	13,533		
Life Insurance	97		
Medical Insurance	25,128		
Employer Medicare	2,381		
Lease/SBITA Payments	2,516		
Software	55,409		
Other Supplies and Materials	3,422		
In Service/Staff Development	2,157		
Total Attendance			284,614
Health Services			
Supervisor/Director	$ 43,732		
Medical Personnel	741,053		
Other Salaries and Wages	58,941		
Social Security	45,224		
Pensions	78,374		
Life Insurance	684		
Medical Insurance	148,139		
Employer Medicare	11,219		
Travel	11,166		
Drugs and Medical Supplies	18,729		
Other Supplies and Materials	9,737		
Total Health Services			1,166,998

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Other Student Support			
Career Ladder Program	$ 3,000		
Guidance Personnel	1,820,634		
Other Salaries and Wages	2,228,296		
Social Security	232,200		
Pensions	287,779		
Life Insurance	2,221		
Medical Insurance	539,646		
Employer Medicare	54,971		
Communication	1,108		
Evaluation and Testing	32,738		
Other Contracted Services	57,945		
Other Supplies and Materials	23,182		
In Service/Staff Development	31,081		
Total Other Student Support		$	5,314,801
Regular Instruction Program			
Supervisor/Director	$ 246,189		
Career Ladder Program	4,250		
Librarians	999,273		
Materials Supervisor	30,503		
Secretary(ies)	45,941		
Educational Assistants	285,183		
Other Salaries and Wages	334,139		
Social Security	109,461		
Pensions	124,308		
Life Insurance	1,002		
Medical Insurance	225,381		
Employer Medicare	26,778		
Communication	2,062		
Travel	2,272		
Other Contracted Services	3,525		
Instructional Supplies and Materials	71,616		
Library Books/Media	143,083		
Periodicals	4,497		
Other Supplies and Materials	54,235		
In Service/Staff Development	2,506		
Total Regular Instruction Program			2,716,204
Special Education Program			
Supervisor/Director	$ 105,377		
Career Ladder Program	800		
Psychological Personnel	385,907		
Medical Personnel	127,408		
Secretary(ies)	49,481		
Bonus Payments	16,000		
Other Salaries and Wages	388,983		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Social Security	$ 62,761		
Pensions	68,502		
Life Insurance	493		
Medical Insurance	114,231		
Employer Medicare	14,996		
Contracts with Private Agencies	161,238		
Maintenance and Repair Services - Equipment	993		
Travel	9,938		
Other Contracted Services	35,693		
Other Supplies and Materials	44,642		
In Service/Staff Development	40,234		
Special Education Equipment	10,846		
Total Special Education Program		$	1,638,523
Career and Technical Education Program			
Supervisor/Director	$ 200,493		
Secretary(ies)	46,981		
Other Salaries and Wages	112,820		
Social Security	19,288		
Pensions	25,432		
Life Insurance	194		
Medical Insurance	45,548		
Employer Medicare	4,871		
Travel	822		
Other Supplies and Materials	1,220		
In Service/Staff Development	6,615		
Other Charges	1,304		
Other Equipment	8,191		
Total Career and Technical Education Program			473,779
Technology			
Supervisor/Director	$ 97,251		
Data Processing Personnel	387,231		
Social Security	28,580		
Pensions	46,891		
Life Insurance	368		
Medical Insurance	85,210		
Employer Medicare	6,684		
Communication	105,259		
Maintenance and Repair Services - Equipment	26,604		
Internet Connectivity	1,183,012		
Travel	6,059		
Other Contracted Services	28,030		
Cabling	1,416		
Software	230,033		
Other Supplies and Materials	1,121		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Technology (Cont.)			
In Service/Staff Development	$ 13,986		
Regular Instruction Equipment	11,793		
Total Technology		$	2,259,528
Other Programs			
On-behalf Payments to OPEB	$ 300,782		
Total Other Programs			300,782
Board of Education			
Board and Committee Members Fees	$ 52,800		
Social Security	2,269		
Pensions	2,955		
Employer Medicare	766		
Audit Services	42,000		
Dues and Memberships	15,754		
Legal Services	61,822		
Travel	1,272		
Other Supplies and Materials	3,578		
Liability Insurance	168,391		
Premiums on Corporate Surety Bonds	7,030		
Trustee's Commission	361,320		
Workers' Compensation Insurance	248,633		
In Service/Staff Development	25,690		
Criminal Investigation of Applicants - TBI	17,224		
Refund to Applicant for Criminal Investigation	111		
Other Charges	2,450		
Total Board of Education			1,014,065
Director of Schools			
County Official/Administrative Officer	$ 182,694		
Career Ladder Program	1,000		
Secretary(ies)	52,131		
Social Security	13,519		
Pensions	26,386		
Life Insurance	78		
Medical Insurance	20,998		
Employer Medicare	3,514		
Other Fringe Benefits	19,056		
Communication	1,255		
Dues and Memberships	5,728		
Postal Charges	6,694		
Other Contracted Services	771		
Office Supplies	1,041		
Other Supplies and Materials	7,354		
In Service/Staff Development	10,491		
Other Charges	7,628		
Total Director of Schools			360,338

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Office of the Principal			
Principals	$ 1,627,032		
Career Ladder Program	10,500		
Assistant Principals	1,093,135		
Secretary(ies)	1,214,274		
Social Security	225,045		
Pensions	310,930		
Life Insurance	2,347		
Medical Insurance	611,291		
Employer Medicare	52,639		
Dues and Memberships	41,600		
Total Office of the Principal		$	5,188,793
Fiscal Services			
Supervisor/Director	$ 90,846		
Accountants/Bookkeepers	252,594		
Social Security	19,891		
Pensions	36,562		
Life Insurance	193		
Medical Insurance	42,479		
Employer Medicare	4,652		
Data Processing Services	24,538		
Other Contracted Services	416		
Data Processing Supplies	2,581		
Office Supplies	2,374		
In Service/Staff Development	798		
Administration Equipment	5,418		
Total Fiscal Services			483,342
Human Services/Personnel			
Supervisor/Director	$ 87,680		
Other Salaries and Wages	112,852		
Social Security	11,361		
Pensions	21,160		
Life Insurance	117		
Medical Insurance	17,724		
Employer Medicare	2,657		
Data Processing Services	53,141		
Office Supplies	615		
Other Supplies and Materials	2,370		
In Service/Staff Development	4,024		
Administration Equipment	1,621		
Total Human Services/Personnel			315,322
Operation of Plant			
Supervisor/Director	$ 167,251		
Secretary(ies)	48,228		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Operation of Plant (Cont.)			
Custodial Personnel	$ 342,029		
Other Salaries and Wages	90,758		
Social Security	37,797		
Pensions	59,115		
Life Insurance	593		
Medical Insurance	123,405		
Employer Medicare	8,840		
Communication	1,213		
Janitorial Services	1,675,842		
Maintenance and Repair Services - Buildings	160,735		
Maintenance and Repair Services - Equipment	19,311		
Rentals	379		
Travel	86		
Disposal Fees	57,745		
Other Contracted Services	49,735		
Custodial Supplies	50,154		
Electricity	1,813,038		
Fuel Oil	91,099		
Natural Gas	167,480		
Water and Sewer	592,210		
Other Supplies and Materials	26,470		
Boiler Insurance	12,890		
Building and Contents Insurance	435,813		
In Service/Staff Development	806		
Other Charges	199		
Debt Service Contribution to Primary Government	1,059,921		
Administration Equipment	202,025		
Total Operation of Plant		$	7,295,167
Maintenance of Plant			
Supervisor/Director	$ 91,251		
Secretary(ies)	49,481		
Maintenance Personnel	704,247		
Other Salaries and Wages	5,915		
Social Security	48,292		
Pensions	88,197		
Life Insurance	623		
Medical Insurance	149,760		
Employer Medicare	11,320		
Communication	210		
Other Contracted Services	61,336		
Other Supplies and Materials	388,345		
In Service/Staff Development	414		
Administration Equipment	986		
Other Equipment	370,811		
Total Maintenance of Plant			1,971,188

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Transportation			
Supervisor/Director	$ 50,838		
Bus Drivers	13,009		
Other Salaries and Wages	148,554		
Social Security	11,762		
Pensions	10,262		
Life Insurance	63		
Medical Insurance	17,650		
Employer Medicare	2,751		
Communication	24,580		
Contracts with Vehicle Owners	2,882,950		
Maintenance and Repair Services - Vehicles	158,759		
Medical and Dental Services	5,198		
Other Contracted Services	10,165		
Diesel Fuel	4,377		
Gasoline	111,681		
Other Supplies and Materials	4,478		
Vehicle and Equipment Insurance	101,924		
In Service/Staff Development	2,044		
Other Charges	2,252		
Transportation Equipment	131,435		
Total Transportation		$	3,694,732
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 90,441		
Cafeteria Personnel	7,600		
Social Security	5,411		
Pensions	10,720		
Life Insurance	2,786		
Medical Insurance	12,622		
Employer Medicare	1,265		
Other Contracted Services	150		
Other Supplies and Materials	7,173		
In Service/Staff Development	2,175		
Total Food Service			140,343
Community Services			
Supervisor/Director	$ 90,062		
Other Salaries and Wages	221,551		
Social Security	18,144		
Pensions	12,595		
Life Insurance	78		
Medical Insurance	16,443		
Employer Medicare	4,405		
Maintenance and Repair Services - Equipment	14,000		
Travel	161		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services (Cont.)			
Other Contracted Services	$ 77,830		
Instructional Supplies and Materials	1,942		
In Service/Staff Development	1,314		
Other Charges	6,913		
Total Community Services		$ 465,438	
Early Childhood Education			
Communication	$ 9,808		
Contracts with Private Agencies	979,080		
Lease/SBITA Payments	18,447		
Maintenance and Repair Services - Equipment	2,719		
Travel	11,464		
Other Contracted Services	72,555		
Instructional Supplies and Materials	9,135		
Other Supplies and Materials	29,910		
In Service/Staff Development	2,950		
Other Charges	67,651		
Total Early Childhood Education		1,203,719	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 3,300,517		
Other Capital Outlay	750,433		
Total Regular Capital Outlay		4,050,950	
Total General Purpose School Fund			$ 102,438,039
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 742,106		
Educational Assistants	359,240		
Bonus Payments	1,000		
Other Salaries and Wages	77,043		
Non-certified Substitute Teachers	69,096		
Social Security	70,021		
Pensions	52,860		
Life Insurance	428		
Medical Insurance	98,571		
Employer Medicare	16,835		
Other Contracted Services	15,624		
Instructional Supplies and Materials	248,526		
Other Supplies and Materials	967		
Total Regular Instruction Program		$ 1,752,317	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Special Education Program			
Teachers	$ 60,594		
Educational Assistants	1,004,321		
Speech Pathologist	129,187		
Other Salaries and Wages	28,780		
Social Security	71,922		
Pensions	100,004		
Life Insurance	1,551		
Medical Insurance	319,515		
Employer Medicare	16,882		
Contracts with Private Agencies	38,556		
Total Special Education Program		$	1,771,312
Career and Technical Education Program			
Educational Assistants	$ 16,972		
Non-certified Substitute Teachers	3,799		
Social Security	1,287		
Pensions	1,527		
Employer Medicare	301		
Other Contracted Services	7,750		
Instructional Supplies and Materials	25,012		
Other Supplies and Materials	19,313		
Other Charges	300		
Vocational Instruction Equipment	20,043		
Total Career and Technical Education Program			96,304
Support Services			
Other Student Support			
Supervisor/Director	$ 77,085		
Guidance Personnel	259,904		
Psychological Personnel	89,029		
Social Workers	417,316		
Other Salaries and Wages	280,370		
Social Security	56,782		
Pensions	63,415		
Life Insurance	467		
Medical Insurance	89,998		
Employer Medicare	15,733		
Dues and Memberships	11,468		
Travel	80,552		
Other Contracted Services	315,404		
Other Supplies and Materials	223,402		
In Service/Staff Development	41,710		
Other Charges	30,749		
Total Other Student Support			2,053,384

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 71,173		
Secretary(ies)	44,933		
Educational Assistants	86,465		
Other Salaries and Wages	102,962		
Social Security	18,611		
Pensions	27,630		
Life Insurance	268		
Medical Insurance	57,296		
Employer Medicare	4,353		
Other Contracted Services	146,800		
Other Supplies and Materials	24,599		
In Service/Staff Development	120,006		
Total Regular Instruction Program		$ 705,096	
Special Education Program			
Assessment Personnel	$ 19,744		
Clerical Personnel	104,656		
Other Salaries and Wages	147,972		
Social Security	15,518		
Pensions	21,505		
Life Insurance	194		
Medical Insurance	52,431		
Employer Medicare	3,630		
In Service/Staff Development	1,205		
Total Special Education Program		366,855	
Career and Technical Education Program			
Clerical Personnel	$ 2,500		
Total Career and Technical Education Program		2,500	
Transportation			
Bus Drivers	$ 273,359		
Other Salaries and Wages	35,713		
Social Security	17,257		
Pensions	11,197		
Life Insurance	30		
Medical Insurance	5,644		
Employer Medicare	4,719		
Total Transportation		347,919	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 15,500		
Total Regular Capital Outlay		15,500	
Total School Federal Projects Fund			$ 7,111,187

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Cafeteria Personnel	$ 2,252,493		
Social Security	131,719		
Pensions	150,549		
Medical Insurance	556,107		
Unemployment Compensation	630		
Employer Medicare	31,282		
Advertising	37		
Communication	11,719		
Dues and Memberships	498		
Freight Expenses	388		
Maintenance and Repair Services - Equipment	162,003		
Matching Share	1,989		
Pest Control	12,185		
Travel	3,586		
Permits	1,440		
Other Contracted Services	157,570		
Food Preparation Supplies	4,273		
Food Supplies	3,485,350		
Ice	46,501		
Uniforms	9,504		
USDA - Commodities	526,126		
Other Supplies and Materials	277,892		
Refunds	1,950		
Criminal Investigation of Applicants - TBI	1,226		
Refund to Applicant for Criminal Investigation	37		
Other Charges	1,621		
Food Service Equipment	337,600		
Total Food Service		$ 8,166,275	
Total Central Cafeteria Fund			$ 8,166,275
Other Education Special Revenue Fund			
Instruction			
Career and Technical Education Program			
Maintenance and Repair Services - Equipment	$ 410		
Other Supplies and Materials	70,233		
Total Career and Technical Education Program		$ 70,643	
Support Services			
Operation of Plant			
Janitorial Services	$ 17,292		
Maintenance and Repair Services - Buildings	3,760		
Other Contracted Services	45,250		
Electricity	31,899		
Trustee's Commission	1,398		
Total Operation of Plant		99,599	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

Other Education Special Revenue Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant			
Other Contracted Services	$ 18,010		
Other Supplies and Materials	1,556		
Total Maintenance of Plant		$ 19,566	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 534		
Total Regular Capital Outlay		534	
Total Other Education Special Revenue Fund			$ 190,342
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 5,488,982		
Total Community Services		$ 5,488,982	
Total Internal School Fund			5,488,982
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 160,001		
Other Contracted Services	1,000		
Trustee's Commission	235		
Building Construction	436,399		
Building Improvements	30,209		
Furniture and Fixtures	2,057		
Total Education Capital Projects		$ 629,901	
Total Education Capital Projects Fund			629,901
Total Governmental Funds - Bradley County School Department			$ 124,024,726

STATISTICAL SECTION

This part of Bradley County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	Table(s)	Page(s)
Financial Trends:		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	1-5	273-280
Revenue Capacity:		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	6-9	281-284
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. The tables on legal debt margin information and pledged revenue coverage are not applicable to counties in Tennessee.	10-14	285-289
Demographic and Economic Information:		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	15-16	290-291
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	17-19	292-294

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Table 1

Bradley County, Tennessee
Net Position by Component
Primary Government and Discretely Presented Component Unit
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PRIMARY GOVERNMENT (Note 1)										
Governmental Activities										
Net Investment in Capital Assets	$ 40,684,983	$ 41,407,445	$ 45,342,397	$ 53,085,664	$ 54,132,852	$ 71,076,421	$ 50,725,996	$ 49,919,576	$ 48,404,255	$ 52,325,011
Restricted	24,072,985	22,871,780	23,154,521	20,727,875	24,900,131	27,192,097	27,378,929	39,767,609	25,444,523	29,553,341
Unrestricted	(28,004,141)	(19,957,898)	(23,633,726)	(34,582,492)	(35,529,596)	(48,471,963)	(35,658,463)	(33,850,782)	(10,556,842)	(1,310,707)
Total Governmental Activities Net Position	$ 36,753,827	$ 44,321,327	$ 44,863,192	$ 39,231,047	$ 43,503,387	$ 49,796,555	$ 42,446,462	$ 55,836,403	$ 63,291,936	$ 80,567,645
COMPONENT UNIT - Bradley County Schools (Notes 2,3)										
Governmental Activities										
Net Investment in Capital Assets	$ 65,082,166	$ 63,278,082	$ 69,469,264	$ 84,705,700	$ 85,029,898	$ 85,308,963	$ 93,318,515	$ 111,122,316	$ 117,190,226	$ 115,271,068
Restricted	3,074,624	1,607,266	3,144,411	2,044,703	9,015,401	16,840,010	19,945,452	59,931,223	23,429,720	28,991,736
Unrestricted	(11,789,608)	(4,532,792)	(18,812,067)	(16,519,814)	(16,831,753)	(21,049,350)	(11,699,223)	(40,279,435)	(882,380)	(169,075)
Total Governmental Activities Net Position	$ 56,367,182	$ 60,352,556	$ 53,801,608	$ 70,230,589	$ 77,213,546	$ 81,099,623	$ 101,564,744	$ 130,774,104	$ 139,737,566	$ 144,093,729

Notes:

(1) Bradley County Government does not engage in any business-type activities.
(2) Bradley County Board of Education is not part of the primary government, but is reflected as a component unit. The primary government is responsible for the debt issued to finance construction/improvement of education facilities; however, the physical structures are considered assets of the component unit.
(3) Does not include discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 2

Bradley County, Tennessee
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EXPENSES (Note 1)										
Governmental Activities:										
General Government	$ 5,528,271	$ 6,790,993	$ 5,645,355	$ 6,437,351	$ 3,319,669	$ 4,947,563	$ 7,544,926	$ 9,166,464	$ 8,181,757	$ 7,121,116
Finance	2,816,104	2,829,690	3,159,667	3,119,765	3,224,215	3,522,609	3,483,241	3,622,230	3,953,208	4,210,228
Administration of Justice	3,499,575	3,582,051	3,844,237	3,884,390	3,806,237	4,112,074	3,887,233	3,964,410	4,390,988	4,689,098
Public Safety	21,600,283	23,016,771	23,349,492	24,270,352	24,402,492	27,488,895	26,432,107	28,350,459	29,077,301	31,644,119
Public Health and Welfare	6,806,388	7,173,245	7,617,387	8,176,867	8,134,513	8,811,972	8,529,117	7,486,511	12,981,676	10,752,161
Social, Cultural, and Recreational Services	1,919,845	1,893,626	1,943,148	2,007,474	2,054,394	2,054,407	2,159,474	2,164,317	3,174,577	2,385,673
Agriculture and Natural Resources	478,789	472,436	481,838	502,051	497,707	486,566	460,489	467,823	458,621	449,309
Highways/Public Works	4,330,329	4,892,293	4,754,450	5,771,431	7,438,764	6,166,321	7,453,988	8,998,497	7,668,780	6,675,965
Education (Payments to Component Unit)	11,731	193,550	17,465,352	14,700,625	4,439,656	1,180,187	18,358,084	-	-	-
Interest on Long-term Debt	2,184,949	2,062,643	2,308,726	2,603,748	2,946,176	2,179,238	2,117,752	2,041,952	2,383,576	2,266,656
Total Governmental Activities Expenses	$ 49,176,264	$ 52,907,298	$ 70,569,652	$ 71,474,054	$ 60,263,823	$ 60,949,832	$ 80,426,411	$ 66,262,663	$ 72,270,484	$ 70,194,325
PROGRAM REVENUES										
Governmental activities:										
Charges for Services:										
General Government	$ 922,543	$ 986,165	$ 628,607	$ 1,067,064	$ 1,313,128	$ 1,178,770	$ 1,346,428	$ 1,469,811	$ 1,356,777	$ 1,308,673
Finance	2,791,378	2,864,805	1,753,881	2,899,417	3,189,788	3,142,170	3,716,328	3,450,200	3,914,788	3,855,290
Administration of Justice	3,018,838	2,868,102	1,637,122	2,712,593	2,745,312	2,303,284	2,399,539	2,363,944	2,334,970	2,260,118
Public Safety	3,540,777	3,528,601	1,828,228	4,523,454	3,670,243	3,416,457	2,431,096	2,803,123	2,642,945	2,893,378
Public Health and Welfare	9,103,220	5,951,449	2,636,570	4,478,132	4,535,605	3,919,607	4,835,890	4,239,716	4,733,558	6,003,393
Social, Cultural, and Recreational Services	108,063	86,400	62,215	105,205	123,962	300,471	300,003	377,134	360,112	375,023
Highways/Public Works	6,601	769	4,838	6,529	3,834	-	-	-	-	-
Operating Grants and Contributions	4,780,315	5,387,611	21,290,932	6,272,744	6,833,052	7,515,084	7,492,019	16,673,357	7,691,513	8,899,943
Capital Grants and Contributions	828,101	1,735,496	1,903,423	2,170,810	2,167,587	278,713	3,599,600	797,268	4,754,109	7,651,490
Total Governmental Activities Program Revenues	$ 25,099,836	$ 23,409,398	$ 31,745,816	$ 24,235,948	$ 24,582,511	$ 22,054,556	$ 26,120,903	$ 32,174,553	$ 27,788,772	$ 33,247,308
Net (Expense)/Revenue Governmental Activities	$ (24,076,428)	$ (29,497,900)	$ (38,823,836)	$ (47,238,106)	$ (35,681,312)	$ (38,895,276)	$ (54,305,508)	$ (34,088,110)	$ (44,481,712)	$ (36,947,017)

(Continued)

Table 2

Bradley County, Tennessee
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	$ 19,364,871	$ 19,148,661	$ 21,013,257	$ 19,290,446	$ 18,610,252	$ 27,703,089	$ 28,088,352	$ 22,398,505	$ 23,048,611	$ 22,909,136
Property Tax Levied for Debt Services	4,823,017	5,501,655	5,126,129	7,146,451	8,203,877	1,456,279	1,360,225	7,870,441	8,088,225	8,044,959
Sales Tax	4,905,518	5,403,996	5,908,448	5,423,868	6,149,602	7,213,413	7,995,831	8,433,041	9,137,617	9,654,201
Other Local Taxes	2,993,543	3,253,372	3,594,217	3,517,554	3,731,089	3,418,271	3,699,850	4,349,763	4,502,160	4,603,999
Unrestricted Grants and Contributions	1,851,278	2,264,258	3,059,463	3,276,868	2,520,216	3,589,549	3,895,977	3,082,398	3,570,671	3,575,481
Grants and Contributions Restricted for Debt Service	-	-	-	700,332	892,473	-	-	-	-	-
Unrestricted Investment Earnings	286,349	373,530	501,654	817,409	1,271,663	1,058,158	739,118	412,433	2,626,246	4,155,402
Gain on Investments	-	-	-	-	-	-	-	(40,305)	-	-
Proceeds from Sale of Equipment	368,089	13,339	138,323	65,669	43,505	26,281	41,450	84,473	11,199	28,926
Insurance Recovery	-	-	-	-	-	723,404	-	887,302	79,013	73,599
Miscellaneous	341,472	1,106,589	24,210	463,305	730,975	-	1,124,788	-	873,503	1,177,023
Total Governmental Activities	$ 34,934,137	$ 37,065,400	$ 39,365,701	$ 40,701,902	$ 42,153,652	$ 45,188,444	$ 46,945,591	$ 47,478,051	$ 51,937,245	$ 54,222,726
Change in Net Position	$ 10,857,709	$ 7,567,500	$ 541,865	$ (6,536,204)	$ 6,472,340	$ 6,293,168	$ (7,359,917)	$ 13,389,941	$ 7,455,533	$ 17,275,709

Note:

(1) Bradley County Government does not engage in any business-type activities.

Table 2a

Bradley County, Tennessee
Changes in Net Position - Bradley County Schools
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EXPENSES (Note 1)										
Governmental Activities:										
Education	$ 80,927,446	$ 79,782,432	$ 92,086,955	$ 81,140,976	$ 85,493,944	$ 90,863,094	$ 101,245,999	$ 93,115,607	$ 112,450,986	$ 126,794,499
Total Governmental Activities Expenses	$ 80,927,446	$ 79,782,432	$ 92,086,955	$ 81,140,976	$ 85,493,944	$ 90,863,094	$ 101,245,999	$ 93,115,607	$ 112,450,986	$ 126,794,499
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services - Education	$ 1,701,751	$ 1,665,877	$ 1,497,099	$ 1,608,358	$ 1,604,911	$ 1,453,137	$ 643,494	$ 775,673	$ 1,656,546	$ 1,625,846
Operating Grants and Contributions	11,496,289	11,013,030	10,276,084	11,106,429	11,117,409	10,907,929	23,160,394	35,127,642	27,494,135	22,660,185
Capital Grants and Contributions	-	-	1,040,000	8,099,242	2,560,301	1,200,592	13,838,058	1,047,290	2,029,367	1,203,463
Total Governmental Activities Program Revenues	$ 13,198,040	$ 12,678,907	$ 12,813,183	$ 20,814,029	$ 15,282,621	$ 13,561,658	$ 37,641,946	$ 36,950,605	$ 31,180,048	$ 25,489,494
Component Unit - Bradley County Schools (Notes 2,3)										
Net (Expense)/Revenue Governmental Activities	$ (67,729,406)	$ (67,103,525)	$ (79,273,772)	$ (60,326,947)	$ (70,211,323)	$ (77,301,436)	$ (63,604,053)	$ (56,165,002)	$ (81,270,938)	$ (101,305,005)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	$ 12,252,672	$ 12,043,514	$ 12,318,032	$ 12,778,425	$ 12,871,813	$ 13,018,828	$ 12,871,609	$ 13,131,901	$ 13,384,727	$ 13,089,861
Sales Tax	10,834,748	11,615,978	11,970,050	12,103,656	11,518,536	14,908,413	15,177,874	17,220,901	18,398,672	19,427,603
Other Local Taxes	6,540	209,838	172,806	108,515	28,004	2,198	1,307	2,572	4,763	5,384
Unrestricted Grants and Contributions	45,521,858	46,883,719	48,168,352	52,366,069	52,545,162	53,121,115	53,941,806	54,961,671	57,894,756	72,444,078
Unrestricted Investment Earnings	23,014	32,444	41,224	63,178	143,094	115,018	276,632	27,762	454,119	689,506
Gain on Investments	-	-	-	-	-	-	-	(48,591)	-	-
Sale of Land/Equipment	2,298	-		-	-	525	-	-	-	4,267
Miscellaneous	90,280	26,821	52,360	1,378,005	70,773	19,010	38,326	78,146	27,363	469
Other General Revenue Donation of Capital Assets	-	-	-	-	-	-	-	-	70,000	-
Insurance Recovery	-	276,585	-	-	16,898	2,406	-	-		
Pension Income	84,636	-	-	-	-	-	-	-	-	-
Total Governmental Activities	$ 68,816,046	$ 71,088,899	$ 72,722,824	$ 78,797,848	$ 77,194,280	$ 81,187,513	$ 82,307,554	$ 85,374,362	$ 90,234,400	$ 105,661,168
Change in Net Position	$ 1,086,640	$ 3,985,374	$ (6,550,948)	$ 18,470,901	$ 6,982,957	$ 3,886,077	$ 18,703,501	$ 29,209,360	$ 8,963,462	$ 4,356,163

Notes:

(1) Bradley County Schools do not engage in any business-type activities.
(2) Bradley County Board of Education is not part of the primary government, but is reflected as a component unit. The primary government is finance construction/improvement of education facilities; however, the physical structures are considered assets of the component unit.
(3) Does not include the discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 3

Bradley County, Tennessee
Governmental Activities Tax Revenue by Source
General Government and Discretely Presented Component Unit
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax for General Purposes	Property Tax for Bradley Co. Schools	Sales Tax - Primary Government	Sales Tax - Bradley Co. Schools	Other Local Tax - Primary Govt.	Other Local Tax - Bradley Co. Schools	Total
2015	$ 19,148,661	$ 12,043,514	$ 5,403,996	$ 11,615,978	$ 3,253,372	$ 209,838	$ 51,675,359
2016	21,013,257	12,318,032	5,908,448	11,970,050	3,594,217	172,806	54,976,810
2017	19,290,446	12,778,425	5,423,868	12,103,656	3,517,554	108,515	53,222,464
2018	18,610,252	12,871,813	6,149,602	11,518,536	3,731,089	28,004	52,909,296
2019	27,703,089	13,018,828	7,213,413	14,908,413	3,418,271	2,198	66,264,212
2020	29,159,368	13,018,828	7,213,413	14,908,413	3,418,271	2,198	67,720,491
2021	29,448,577	12,871,609	7,995,831	15,177,874	3,699,850	1,307	69,195,048
2022	30,268,946	13,131,901	8,433,041	17,220,901	4,349,763	2,572	73,407,124
2023	31,136,836	13,384,727	9,137,617	18,398,672	4,502,160	4,763	76,564,775
2024	30,954,095	13,089,861	9,654,201	19,427,603	4,603,999	5,384	77,735,143

Table 4

Bradley County, Tennessee
General Government Fund Balances - Primary Government
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PRIMARY GOVERNMENT										
General Fund:										
Restricted	$ 1,125,843	$ 1,359,785	$ 1,275,612	$ 498,772	$ 847,562	$ 999,413	$ 1,767,417	$ 2,789,810	$ 2,299,020	$ 2,716,063
Committed	901,852	814,599	71,052	50,589	65,358	62,065	24,953	70,013	41,797	63,021
Assigned	459,965	844,036	124,449	673,773	1,084,396	1,397,492	3,122,619	2,852,052	2,295,440	2,238,173
Unassigned	5,601,008	8,057,958	7,791,309	8,366,409	7,293,240	6,679,314	6,962,016	8,321,430	9,152,716	12,718,729
Total General Fund	$ 8,088,668	$ 11,076,378	$ 9,262,422	$ 9,589,543	$ 9,290,556	$ 9,138,284	$ 11,877,005	$ 14,033,305	$ 13,788,973	$ 17,735,986
All Other Governmental Funds:										
Nonexpendable: Endowments	$ 16,021,681	$ 16,044,227	$ 16,068,099	$ 16,099,941	$ 16,146,797	$ 16,206,552	$ 21,000,525	$ 20,789,952	$ 16,316,063	$ 16,437,159
Long-term Receivable									4,300,000	-
Restricted	4,363,048	4,064,862	5,370,428	3,215,135	4,384,183	4,031,489	4,483,677	4,548,763	5,265,823	7,322,136
Committed	14,305,427	13,922,952	13,513,371	11,018,998	12,994,952	11,714,149	12,455,693	16,417,015	18,970,680	26,911,669
Assigned	983,248	380,458	374,227	885,418	-	-	-	-	-	-
Unassigned, Reported in:										
Capital Projects Funds	-	-	-	(2,223,577)	(2,259,498)	(2,143,552)	(1,984,360)	(1,655,141)	(1,997,940)	(2,176,238)
Total All Other Governmental Funds	$ 35,673,404	$ 34,412,499	$ 35,326,125	$ 28,995,915	$ 31,266,434	$ 29,808,638	$ 35,955,535	$ 40,100,589	$ 42,854,626	$ 48,494,726

Table 5

Bradley County, Tennessee
Changes in Fund Balances General Governmental and Discretely Presented Component Unit
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	$ 56,477,797	$ 58,086,289	$ 61,963,345	$ 63,717,748	$ 64,786,386	$ 67,941,875	$ 72,483,281	$ 75,427,145	$ 78,100,109	$ 79,328,939
Licenses and Permits	521,005	470,082	395,360	482,087	592,568	459,135	547,106	634,414	552,335	520,083
Fines and Forfeitures	959,705	733,356	842,717	674,865	612,439	598,586	666,398	653,080	567,049	420,950
Charges for Current Services	9,148,040	9,737,490	9,347,027	9,464,127	9,245,187	9,013,580	8,664,149	8,516,598	10,412,708	11,102,777
Other Local Revenue	1,739,463	1,844,508	2,214,268	6,843,943	5,472,286	4,172,490	22,914,168	7,485,891	12,053,509	13,341,964
Fees from Co. Officials	2,570,682	2,692,784	2,816,848	2,646,665	2,751,332	2,526,244	2,869,958	2,897,253	2,756,847	2,700,096
State Revenues	53,120,116	55,784,710	56,620,804	60,056,155	62,575,358	62,623,460	64,287,701	64,336,540	68,315,776	88,739,935
Federal Revenues	11,584,833	11,387,430	10,143,967	11,206,728	10,817,378	10,227,010	18,422,713	39,983,389	25,839,172	18,960,298
Other Govt/Citizens	1,895,163	2,626,089	19,292,809	11,009,228	5,029,783	2,668,419	2,682,510	2,660,360	2,551,901	3,416,383
Total Revenues	$138,016,804	$ 143,362,738	$ 163,637,145	$166,101,546	$ 161,882,717	$160,230,799	$193,537,984	$202,594,670	$201,149,406	$218,531,425
Expenditures										
General Government	$ 2,602,925	$ 2,547,934	$ 2,665,201	$ 2,701,107	$ 3,052,646	$ 2,890,894	$ 2,879,545	$ 2,908,432	$ 3,699,483	$ 3,082,986
Finance	2,819,902	2,831,722	3,137,476	3,178,336	3,260,503	3,495,262	3,499,082	3,728,450	3,933,481	4,171,727
Admin. of Justice	3,647,867	3,694,232	3,924,263	4,003,791	3,991,210	4,068,862	3,866,309	3,987,675	4,404,657	4,621,617
Public Safety	21,479,893	22,173,963	25,700,205	24,083,001	25,090,280	26,617,130	26,040,279	27,514,829	29,378,270	30,469,737
Public Health/Welfare	7,193,575	7,436,375	7,785,173	8,521,716	8,362,285	8,607,943	8,506,949	8,485,199	9,484,065	9,862,863
Social, Cultural/Rec.	2,065,334	1,825,081	2,010,136	2,225,586	1,995,361	1,935,791	2,028,054	2,047,902	2,202,454	2,235,455
Agriculture and Natural Resources	505,080	488,745	496,613	517,684	511,912	486,844	461,197	467,640	457,880	448,709
Other Operations	2,292,390	3,473,401	2,844,561	5,187,419	2,000,530	1,728,362	3,367,578	8,770,294	6,419,685	6,173,599
Highways and Bridges	4,938,155	5,364,537	5,570,813	6,336,280	6,063,975	6,160,990	5,555,970	6,651,211	5,647,525	6,949,806
Education	80,284,932	80,590,120	80,395,874	83,964,779	88,040,743	89,765,878	99,967,814	99,443,107	107,493,157	119,327,841
Debt Service										
Principal	4,267,708	4,557,059	4,706,233	5,378,011	6,406,768	6,611,391	7,078,557	6,701,146	6,989,169	7,292,636
Interest	2,204,048	2,074,563	2,080,607	2,795,113	2,804,728	2,370,431	2,091,587	2,038,518	2,350,779	2,304,925
Other Charges/Operations	207,145	286,920	338,159	350,558	517,614	228,504	572,842	306,510	720,472	228,933
Capital Projects-General	687,607	1,712,078	1,512,818	7,299,234	2,286,239	3,903,611	4,507,796	1,323,959	2,044,346	268,753
Capital Projects-Donated	-	-	16,284,960	12,100,625	3,449,754	-	15,520,026	-	-	-
Capital Outlay/Projects - Schools	1,045,248	1,736,397	19,004,678	16,393,600	3,606,832	3,018,446	12,404,082	22,299,578	13,348,323	4,696,885
Cap Assets Per /Depr. Exp - Schools	-	-	-	-	-	-	-	-	-	-
	$136,241,809	$ 140,793,127	$ 178,457,770	$185,036,840	$ 161,441,380	$161,890,339	$198,347,667	$196,674,450	$198,573,746	$202,136,472
Excess of Revenues Over (Under) Expenditures	$ 1,774,995	$ 2,569,611	$ (14,820,625)	$ (18,935,294)	$ 441,337	$ (1,659,540)	$ (4,809,683)	$ 5,920,220	$ 2,575,660	$ 16,394,953

(Continued)

Table 5

Bradley County, Tennessee
Changes in Fund Balances General Governmental and Discretely Presented Component Unit
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Other Financing Sources (Uses)										
Transfers In	$ 2,618,361	$ 398,693	$ 3,743,286	$ 7,036,849	$ 217,413	$ 1,311,540	$ 1,020,405	$ -	$ 3,682,585	$ 8,222,761
Transfers Out	(2,618,361)	(398,693)	(3,743,286)	(7,036,849)	(217,413)	(1,311,540)	(1,020,405)		(3,682,585)	(8,222,761)
Leases Issued	-	-	-	-	-	-	-	502,500	-	-
Capital Leases Issued	195,700	193,550	16,284,960	-	691,593	305,304	627,140	-	-	-
Bond Proceeds	-	-	-	-	-	-	14,665,000	-	-	-
Other Loan Proceeds	-	-	-	12,100,625	3,449,754	-	-	-	-	-
Proceeds on Refunded Bonds	-	-	-	-	19,960,000	-	4,750,000	-	-	-
Payments to Refunded Bond Escrow	-	-	-	-	(21,515,000)	-	(4,865,000)	-	-	-
Discount on Debt Issued	-	-	-	-	(114,725)	-	-	-	-	-
Premiums on Debt Issued	-	-	-	-	1,818,890	-	1,348,864	-	-	-
Insurance Recovery	119,818	276,585	-	31,227	11,269	2,406	9,824	825	79,013	73,599
Proceeds on Sale of Assets	-	205,941	-	-	-	104,669	30,605	349,111	7,135	-
Special Item (Expenditure) #1	-	-	-	-	-	-	(115,000)	-	-	-
TOTAL OTHER SOURCES	$ 315,518	$ 676,076	$ 16,284,960	$ 12,131,852	$ 4,301,781	$ 412,379	$ 16,451,433	$ 852,436	$ 86,148	$ 73,599
Net Change in Fund Balances	$ 2,090,513	$ 3,245,687	$ 1,464,335	$ (6,803,442)	$ 4,743,118	$ (1,247,161)	$ 11,641,750	$ 6,772,656	$ 2,661,808	$ 16,468,552
Debt Service as a Percentage of Noncapital Expenditures	4.8%	4.8%	4.3%	5.1%	5.9%	5.8%	5.1%	5.1%	5.1%	4.9%

General Governmental and Discretely Presented Component Unit Tax Revenues by Source

Fiscal Year	Property Tax	Sales Tax	Hotel/Motel Tax	Litigation Tax	Business Tax	Other Local Tax	Bank Excise Tax	Wholesale Beer	Interstate Telecom	Total Tax Revenue
2015	$ 37,635,252	$ 15,665,572	$ 951,845	$ 448,666	$ 1,246,938	$ 16,568	$ 162,131	$ 339,131	$ 11,694	$ 56,477,797
2016	37,712,577	16,955,987	909,319	442,614	1,526,668	19,656	177,731	331,390	10,347	58,086,289
2017	40,383,816	17,806,561	1,368,990	469,622	1,432,698	20,265	147,649	323,306	10,438	61,963,345
2018	42,009,251	17,980,283	1,378,304	447,634	1,406,231	17,597	132,928	313,791	31,729	63,717,748
2019	42,198,611	18,726,887	1,501,748	459,241	1,452,958	11,202	119,637	310,906	5,196	64,786,386
2020	44,098,665	20,220,094	1,216,912	369,256	1,516,881	6,409	202,647	311,011	-	67,941,875
2021	45,355,692	23,225,170	1,348,916	330,441	1,695,062	5,138	201,262	321,600	-	72,483,281
2022	43,400,847	25,653,942	1,804,397	336,834	1,906,809	7,722	231,013	296,573	-	73,638,137
2023	44,521,563	27,536,289	1,830,038	307,752	2,060,357	14,180	261,671	294,596	-	76,826,446
2024	44,043,956	29,081,804	1,902,828	323,553	2,094,902	15,467	-	272,633	-	77,735,143

Table 6

Bradley County, Tennessee
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	Tax Rate	Real Property		Personal Property		Public Utilities		Total		Ratio of Total Assessed Value To Total Estimated Actual Value
			Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	
2015	2014	$ 1.8721	$ 6,228,628,900	$ 1,773,480,820	$ 719,551,600	$215,865,469	$118,096,800	$ 64,953,246	$ 7,066,277,300	$ 2,054,299,535	29.07%
2016	2015	1.8721	6,172,325,000	1,762,261,550	771,359,500	217,716,596	110,739,380	60,906,659	7,054,423,880	2,040,884,805	28.93%
2017	2016	1.7084	6,228,628,900	2,055,202,645	719,551,600	235,023,867	118,096,800	68,150,150	7,066,277,300	2,358,376,662	33.38%
2018	2017	1.7084	7,154,891,200	2,052,098,353	898,130,100	269,439,030	118,096,800	64,953,246	8,171,118,100	2,386,490,629	29.21%
2019	2018	1.7084	7,154,891,200	1,419,996,993	898,130,100	269,439,030	117,919,700	64,855,828	8,170,941,000	1,754,291,851	21.47%
2020	2019	1.7821	7,234,273,900	2,072,086,494	966,033,200	289,809,956	64,855,570	56,534,600	8,265,162,670	2,418,431,050	29.26%
2021	2020	1.7821	9,536,416,800	1,944,691,704	1,143,964,900	299,158,266	102,790,200	56,534,600	10,783,171,900	2,300,384,570	21.33%
2022	2021	1.7821	9,544,711,700	2,704,519,471	866,709,200	260,012,771	69,201,435	69,201,435	10,480,622,335	3,033,733,677	28.95%
2023	2022	1.4392	9,781,649,800	2,774,041,090	1,062,465,100	318,739,549	56,534,600	102,790,200	10,900,649,500	3,195,570,839	29.32%
2024	2023	1.4392	9,988,842,600	2,833,879,185	982,240,100	256,865,620	104,602,200	57,531,214	11,075,684,900	3,148,276,019	28.43%

Source: Bradley County Assessor of Property

Note: Exempt properties are not included in the assessed or estimated value because the property assessor does not currently place values on these.

Table 7

Bradley County, Tennessee
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	Bradley Co Gen Fund	Bradley Co Public Library	Bradley Co Pike Road	Bradley Co County Schools	Cleveland City Schools	Bradley Co Debt Service	Bradley Co Edu Cap Projects	Bradley Co Community Development	Bradley Co Other Cap Projects	Total Bradley County Direct Rate	Bradley Co Fire O/S Fringe	Bradley Co Fire I/S Fringe	City of Cleveland	City of Charleston
2015	2014	$ 0.5349	$ 0.0277	$ 0.1276	$ 0.5624	$ 0.2985	$ 0.2674	$ 0.0016	$ 0.0520	$ -	$ 1.8721	$ 0.34	$ 0.42	$ 1.7700	$ 0.4400
2016	2015	0.5339	0.0250	0.1244	0.5539	0.2941	0.2414	-	0.0580	0.0414	1.8721	0.42	0.44	1.7700	0.4400
2017	2016	0.5339	0.0250	0.1244	0.5539	0.2941	0.2414	-	0.0580	0.0414	1.8721	0.42	0.44	1.6091	0.4916
2018	2017	0.4298	0.0228	0.1135	0.4964	0.2774	0.3449	-	-	0.0236	1.7084	0.39	0.41	2.0600	0.4900
2019	2018	0.4993	0.0278	0.1135	0.4994	0.2744	0.3199	-	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4900
2020	2019	0.4993	0.0278	0.1135	0.4986	0.2752	0.3199	-	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4900
2021	2020	0.4993	0.0278	0.1135	0.4924	0.2814	0.3199	-	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4916
2022	2021	0.4100	0.0223	0.0925	0.3976	0.2273	0.2547	-	-	0.0348	1.4392	0.3540	0.3386	1.7130	0.3910
2023	2022	0.4108	0.0223	0.0934	0.4021	0.2228	0.2547	-	-	0.0331	1.4392	0.3540	0.3386	1.4392	0.3910
2024	2023	0.4108	0.0223	0.0934	0.4021	0.2228	0.2547	-	-	0.0331	1.4392	0.3540	0.3386	1.4392	0.3910

Source: Bradley County Assessor of Property

Table 8

Bradley County, Tennessee
Principal Taxpayers
For the Fiscal Year Ended June 30, 2024

		2024		Percentage of Total Taxes	2014			Percentage of Total Taxes
Taxpayer	Type of Business	Rank	Tax Liability	Levied	Rank	Assessed Valuation	Tax Liability	Levied
Wacker	Solar Products	1	$ 1,857,076	4.19%	1	$ 40,617,300	$ 1,008,264	2.73%
Whirlpool	Appliance Manufacturer	2	756,895	1.71%	6	18,223,200	341,157	0.92%
Mars, Inc.	Candies, Cookies	3	532,157	1.20%	3	31,304,000	520,759	1.41%
Duracell/Gillette	Battery Manufacturer	4	474,589	1.07%	5	18,414,446	344,737	0.93%
Tennova	Hospitals	5	412,933	0.93%	2	33,892,600	624,953	1.69%
Amazon	Online Retailer	6	412,220	0.93%				
Olin Chemical	Chemical Company	7	361,041	0.81%	4	25,058,900	473,534	1.28%
General Electric	Light Bulbs	8	232,592	0.52%				
Volunteer Energy Coop	Utility	9	225,423	0.51%	8	17,629,900	330,122	0.89%
Life Care Centers	Nursing Homes	10	219,111	0.49%	10	15,746,300	294,025	0.80%
Arch Chemicals	Chemical Company			0.00%	9	16,943,500	313,341	0.85%
Bayer Healthcare	Health Products			0.00%	7		337,779	0.91%
				12.36%				11.51%

Source: Bradley County Property Assessor

Table 9

Bradley County, Tennessee
Property Tax Levies and Collections-By Tax Year
Last Ten Fiscal Years

Tax Year	Total Tax Levy	Fiscal Year Tax Collections	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Bankruptcies	Ratio of Uncollected Taxes to Total Tax Levy
2014	$41,876,986	$39,792,289	$ 665,330	$40,457,620	96.61%	$ 759,848	$ 32,664	1.89%
2015	42,118,560	41,920,628	815,325	42,735,953	101.47	1,545,691	34,510	3.75
2016	43,551,676	41,966,070	946,175	42,912,246	98.53	1,613,397	30,217	3.77
2017	44,313,301	42,628,756	868,018	43,496,775	98.16	1,617,728	25,358	3.71
2018	45,035,391	43,417,648	919,899	44,337,548	98.45	1,216,991	16,209	2.74
2019	47,614,631	45,688,600	253,932	45,942,533	96.49	1,185,799	16,031	2.52
2020	47,996,654	46,658,004	154,404	46,812,409	94.53	1,270,937	7,505	2.66
2021	49,411,290	48,168,690	84,773	48,168,690	97.49	275,860	8,574	0.58
2022	50,930,142	49,388,814	127,631	49,516,446	97.22	426,653	9,885	0.86
2023	50,662,395	49,160,786	(1)	49,160,786	97.04	(1)	7,581	0.01

Sources: Trustee tax collection records and tax rolls, clerk and master tax collection records

Note: Taxes are current until April 1st of the following year.

Table 10

Bradley County, Tennessee
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Net Total Government	Percentage of Personal Income	Per Capita (1)
	General Bonded Debt	Notes	Other Loans Payable	Leases	Unamortized Premium			
2015	$ 22,345,000	$ -	$ 42,725,000	$ 217,184	$ 194,932	$ 65,482,116	3.01%	$ 662
2016	21,455,000	-	39,185,000	245,884	153,550	61,039,434	2.61%	617
2017	20,545,000	-	35,485,000	16,396,341	112,169	72,538,510	2.46%	733
2018	19,620,000	-	43,725,625	15,763,738	-	79,109,363	2.65%	799
2019	21,860,000	2,200,000	37,685,380	15,601,324	1,800,701	79,147,405	2.65%	800
2020	20,830,000	-	32,800,380	14,997,802	1,600,623	70,228,805	236.00%	710
2021	37,035,000	-	29,820,380	14,527,203	2,743,072	84,125,655	2.82%	774
2022	34,165,000	-	40,549,746	-	2,467,939	77,182,685	2.59%	711
2023	31,170,000	-	36,111,035	-	2,205,901	69,486,936	2.33%	640
2024	28,045,000	-	31,677,734	-	1,933,470	61,656,204	2.07%	568

(1) Calculated using information from the U.S. Census Bureau.

Table 11

Bradley County, Tennessee
Ratio of Net General Obligation Bonded Debt and Other Loans Payable to Assessed Value
and Net General Obligation Bonded Debt and Other Loans Payable Per Capita
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt (2)	Variable Rate Loans Payable (2)	Unamortized Premium	Less: Amounts Available in Debt Service Fund (Committed Amount)	Net Bonded Debt and Other Loans Payable	Assessed Property Value	Ratio of Net Bonded Debt and Other Loans Payable to Assessed Value	(1) Population	Net Bonded Debt and Other Loans Payable Per Capita
2015	$ 22,345,000	$ 42,725,000	$ 194,932	$ 10,667,964	$ 54,596,968	$ 2,054,299,535	2.66%	98,963	$ 552
2016	21,455,000	39,185,000	153,550	10,242,491	50,551,059	2,081,702,501	2.43	98,963	511
2017	20,545,000	35,485,000	112,169	9,334,612	46,807,557	2,358,376,662	1.98	98,963	473
2018	19,620,000	43,725,625	-	6,885,123	56,460,502	2,451,299,015	2.30	98,963	571
2019	21,860,000	37,685,380	1,800,701	7,930,674	53,415,407	2,451,299,015	2.18	98,963	540
2020	20,830,000	32,800,380	1,600,623	8,369,762	46,861,241	2,418,431,050	1.94	98,963	474
2021	37,035,000	29,820,380	2,743,072	9,229,968	60,368,484	3,155,790,367	1.91	108,620	556
2022	34,165,000	40,549,746	2,467,939	10,189,005	66,993,680	2,910,472,132	2.30	110,162	608
2023	31,170,000	36,111,035	2,205,901	10,295,539	59,191,397	2,964,532,242	2.00	110,616	535
2024	28,045,000	31,677,734	1,933,470	13,097,839	48,558,365	3,148,276,019	1.54	112,020	433

Notes:
(1) Information taken from U.S. Census Bureau reports.
(2) Direct general government debt. Does not include discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 12

Bradley County, Tennessee
Direct and Overlapping Debt
General Obligation Bonds and Other Loans
As of June 30, 2024

	Net Debt Outstanding	Percentage of Debt Applicable to the County	County's Share of Debt
Bradley County Direct Debt			
General Bonded Debt (1)	$ 28,045,000		
Public Building Authority Loan Agreements	20,075,380		
Other Loans Payable	11,602,354		
Less: Unamortized Premium on Debt	(1,933,470)		
Total County's Direct Debt	$ 57,789,264	100.00%	$ 57,789,264
City of Cleveland	82,450,259	100.00%	82,450,259
Total Direct and Overlapping Debt	$ 140,239,523		$ 140,239,523

(1) Amount includes Primary Government and discretely presented Bradley County School Department.

Note - Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that are borne by the residents and businesses of Bradley County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total assessed value.

Table 13

Bradley County, Tennessee
Computation of Legal Debt Margin
June 30, 2024

Not Applicable to Bradley County, Tennessee

Note: Section 9-21-103 of the laws of the State of Tennessee provides that bonds or notes may be issued without regard to any limit on indebtedness for Tennessee counties.

Table 14

Bradley County, Tennessee
Pledged-Revenue Coverage
Last Ten Fiscal Years

Not Applicable to Bradley County, Tennessee

Table 15

Bradley County, Tennessee
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year Ending June 30	(1) Population	Personal Income	(1) Per Capita Income	(1) Median Age	(1) Education Level in Years of Formal Schooling	(2) County School Enrollment	(3) Average Unemployment Rate
2014	101,848	$ 2,172,112,296	$ 21,327	38.3	16.8	10,031	7
2015	102,975	2,229,305,775	21,649	38.3	15.9	10,490	5.1
2016	104,091	2,320,604,754	22,294	39	15.9	10,490	4.7
2017	104,091	2,429,067,576	23,336	39.4	15.9	10,176	4.1
2018	104,091	2,429,067,576	23,336	39.4	15.9	10,176	4.1
2019	108,110	2,981,672,050	26,655	39.5	15.9	10,453	7.2
2020	108,110	2,981,672,050	26,655	39.5	15.9	10,453	7.2
2021	110,162	3,143,032,022	28,531	39.5	16.4	10,338	4.0
2022	110,616	3,442,480,536	31,121	39.5	16.4	10,338	3.7
2023	111,579	3,472,450,059	31,121	38	16.4	10,490	3.9

(1) U.S. Census Bureau.
(2) Weighted Full-time Equivalent Average Daily Attendance - Bradley County Schools.

Table 16

Bradley County, Tennessee
Principal Employers
Current Year and Ten Years Ago

Employer	2024 Employees	2024 Rank	2024 % of Total County Employment	2014 Employees	2014 Rank	2014 % of Total County Employment
Whirlpool Corporation (Maytag)	1,600	1	3.13%	1,503	1	3.07%
Bradley County Schools	1,160	2	2.27%	1,200	2	2.45%
Peyton's Southeastern	1,157	3	2.27%			
Tennova Healthcare-Cleveland	1,100	4	2.15%	1,157	3	2.36%
Jackson Furniture	894	5	1.75%	800	6	1.63%
Walmart (Two Stores)	640	6	1.25%			
Amazon	790	7	1.55%	600	10	1.23%
Cleveland City Schools	745	8	1.46%	664	7	1.36%
Wacker Polysilicon	723	9	1.42%			
Bradley County Government	620	10	1.21%	620	9	1.27%
Lee University				815	5	1.66%
Total	9,429		18.47%	7,359		15.03%

Total Employment - Average Annual 2024 51,060
Total Employment - Average Annual 2014 48,960

Sources: Chamber of Commerce
Tennessee Department of Labor

Table 17

Bradley County, Tennessee
Full-time Employees by Function
Last Ten Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function:										
General Government	46	43	43	43	41	41	41	41	41	40
Finance	48	47	47	48	48	48	48	42	49	54
Administration of Justice	63	65	64	64	62	67	67	66	67	69
Public Safety	301	257	249	258	260	262	264	287	287	242
Health and Welfare	122	95	92	96	107	107	110	88	88	87
Social, Cultural, and Recreational	9	9	9	9	9	12	12	11	11	9
Agriculture and Natural Resources	19	13	14	13	9	9	9	6	9	6
Other	3	3	3	3	3	3	6	4	4	3
Road and Bridge	65	60			61	61	63	60	60	60
Total (1)	**676**	**592**	**521**	**534**	**600**	**610**	**620**	**605**	**616**	**570**
Component Unit:										
Education (2)	955	988	988	1200	1144	1163	1151	1185	1185	1053

(1) Bradley County Human Resources Department
(2) Bradley County Schools

Table 18

Bradley County, Tennessee
Operating Indicators by Function
Last Ten Fiscal Years

Function:	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Registered Voters (1)	62,635	64,000	68,000	69,000	69,000	73,989	73,989	76,096	76,176	80,005
Building Permits Issued (2)	801	722	734	710	980	977	1,173	1,070	948	1,212
Public Safety										
Number of Warrants (Civil and Criminal) Served (3)	26,246	14,263	12,378	28,586	30,799	26,295	23,636	25,239	26,911	19,739
Fire Dept. - Call Volume	-	-	-	-	-	-	-	-	-	-
Rescue Service - Call Volume	-	-	-	-	-	-	-	-	-	-
Fire/Rescue Service - Call Volume* (4)	1,579	1,579	1,668	1,670	1,670	1,670	2,632	3,621	3,529	3,500
Public Health (5)										
Ambulance- Call Volume	21,950	26,000	27,000	27,000	27,837	27,000	22,932	30,077	28,353	28,000
Response Time - Avg. Minutes	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Road and Bridge (6)										
Roads re-paved	25	26	26	26	20	20	20	20	20	20

*Fire and Rescue combined services.

(1) Bradley County Election Commission
(2) Bradley County Building Inspector's Office
(3) Bradley County Circuit Court Clerk
(4) Bradley County Fire/Rescue Department
(5) Bradley County Emergency Medical Services
(6) Bradley County Road Department

Table 19

Bradley County, Tennessee
Capital Assets by Function
Last Ten Fiscal Years

Function:	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Highways and Streets (1)										
Number of Miles	759	759	759	759	759	759	759	759	759	759
Number of Roads	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Traffic Signals	8	8	8	8	8	8	8	8	8	8
Public Safety (2)										
Number of Correctional Facilities	2	2	2	2	2	2	2	2	2	2
Number of Fire Stations	13	13	13	13	13	13	13	13	13	13
Health and Welfare (2)										
Nursing Home	1	1	1	1	1	1	1	1	1	1
Number of Beds	213	213	213	213	213	213	213	213	213	213
Dispatch Station										
Ambulance Stations	5	5	5	5	5	5	5	5	5	5
Number of Ambulance Units	12	12	12	12	13	13	13	12	14	14
Health Department Facilities	1	1	1	1	1	1	1	1	1	1
Facilities and Services Not Included in the Primary Government										
Education (3)										
Number of Employees *	1,050	1,123	1,121	1,129	1,144	1,163	1,151	1,169	1,160	1,053
Elementary Schools	12	11	11	11	11	11	11	11	11	11
Middle Schools	2	2	2	2	2	2	2	2	2	2
High Schools	2	2	2	2	2	2	2	2	2	2
K-12 School	0	0	0	0	0	0	0	0	0	0
Alternative School	1	1	1	1	1	1	1	1	1	1

* Does not include cafeteria workers or substitute teachers.

(1) Bradley County Road Department
(2) Bradley County Fixed Assets Department
(3) Bradley County Schools

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Bradley County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 9, 2024. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Bradley Healthcare and Rehabilitation Center and the Internal School Fund of the discretely presented Bradley County School Department, as described in our report on Bradley County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bradley County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bradley County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2024-001 and 2024-002.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bradley County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Bradley County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Bradley County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Bradley County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bradley County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 9, 2024

JEM/gc

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bradley County's compliance with the types of compliance requirements identified as subject to audit in in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bradley County's major federal programs for the year ended June 30, 2024. Bradley County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Bradley County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards;* and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bradley County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bradley County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

Bradley County's basic financial statements include the operations of the Bradley Healthcare and Rehabilitation Center, a discretely presented component unit, which expended $202,163 in federal awards that are not included in the Schedule of Expenditures of Federal Awards for the year ended June 30, 2024. Our compliance audit, as described in the "Opinion on Each Major Federal Program," did not include the Bradley Healthcare and Rehabilitation Center because the entity engaged other auditors to perform an audit in accordance with the

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audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bradley County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bradley County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bradley County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bradley County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Bradley County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of

compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

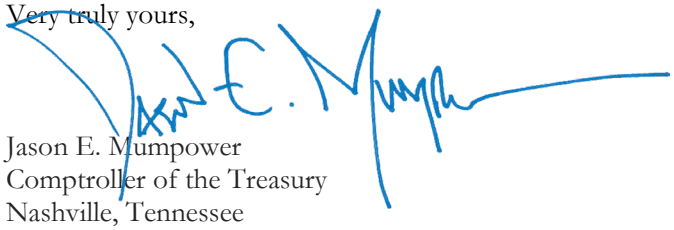
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Bradley County's basic financial statements. We issued our report thereon dated December 9, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 9, 2024

JEM/gc

BRADLEY COUNTY, TENNESSEE, AND THE BRADLEY COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (7)
For the Year-Ended June 30, 2024

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Rural Business Development Grant	10.351	N/A	$ 0	$ 15,500
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	0	526,126 (6)
Rebate of Storage and Distribution Fees	10.555	N/A	0	12,936 (6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	0	1,267,051
National School Lunch Program	10.555	N/A	0	3,898,059 (6)
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	0	6,180
Total U.S. Department of Agriculture				$ 5,725,852
U.S. Department of Justice:				
Passed-through City of Cleveland:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	0	$ 14,403
Direct Program:				
Comprehensive Opioid, Stimulant, and Other Substances Use Program	16.838	N/A	0	262,828
Total U.S. Department of Justice				$ 277,231
U.S. Department of Transportation:				
Passed-through State Department of Safety and Homeland Security:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	(8)	0	$ 62,885
Total U.S. Department of Transportation				$ 62,885
U.S. Department of Treasury:				
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Recovery Funds (ARP)	21.027	N/A	0	$ 103,057 (6)
Direct Program:				
COVID 19 - Coronavirus State and Local Recovery Funds (ARP)	21.027	N/A	259,221	4,120,183 (3)(6)
Passed-through State Department of Health:				
COVID 19 - Coronavirus State and Local Recovery Funds (ARP)	21.027	(4)	0	47,520 (6)
Total U.S. Department of Treasury				$ 4,270,760
Federal Communications Commission:				
Direct Program:				
COVID 19 - Emergency Connectivity Fund Program	32.009	N/A	0	$ 6,120
Total Federal Communications Commission				$ 6,120
U.S. Department of Education:				
Passed-through State Department of Education:				
Title 1 Grants to Local Educational Agencies	84.010	N/A	0	$ 2,088,929
Special Education Cluster: (4)				
Special Education-Grants to States	84.027	N/A	0	2,427,883 (6)
COVID 19 - Special Education-Grants to States	84.027	N/A	0	54,087 (6)
Special Education - Preschool Grants	84.173	N/A	0	98,433 (6)
COVID 19 - Special Education - Preschool Grants	84.173	N/A	0	2,030 (6)
Career and Technical Education-Basic Grants to States	84.048	N/A	0	132,958
Twenty-First Century Community Learning Centers	84.287	N/A	0	465,437
English Language Acquisition Grants	84.365	N/A	0	41,366
Supporting Effective Instruction State Grant	84.367	N/A	0	473,923
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425B	N/A	0	43,000 (6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	0	84,144 (6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER-ARP)	84.425U	N/A	0	5,359 (6)

(Continued)

BRADLEY COUNTY, TENNESSEE, AND THE BRADLEY COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (7) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Education (Cont.):				
Passed-through State Department of Education (Cont.):				
Direct Program:				
School Safely National Activities	84.184	N/A	$ 0	$ 1,505,336
Passed-through State Higher Education Commission:				
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	0	211,387
Total U.S. Department of Education				$ 7,634,272
U.S. Election Assistance Commission:				
Passed-through Tennessee Secretary of State:				
Help America Vote Act Requirements Payments	90.401	(4)	0	$ 12,160
Total U.S. Election Assistance Commission				$ 12,160
U.S. Department of Health and Human Services:				
Passed-through State Department of Health:				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	Z-23-271319-00	0	$ 72,000
Passed-through State Department of Education:				
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	N/A	0	1,548
Total U.S. Department of Health and Human Services				$ 73,548
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	(4)	0	$ 61,985
Homeland Security Grant Program	97.067	(4)	0	64,406
Total U.S. Department of Homeland Security				$ 126,391
Total Expenditures of Federal Grants				$ 18,189,219

State Grants		Contract Number	
State Reappraisal Program - Comptroller of the Treasury	N/A	(4)	$ 46,734
Custody Prevention Services - State Department of Children's Services	N/A	(4)	57,417
Juvenile Court State Supplement Funds - State Department of Children's Services	N/A	(4)	9,000
Rescue Squads Grant - State Department of Commerce and Insurance	N/A	(4)	26,461
Community-Based Treatment Services for Offenders - State Department of Correction	N/A	(4)	495,434
Innovative School Models - State Department of Education	N/A	N/A	1,284,539
Public School Security Grant - State Department of Education	N/A	N/A	404,673
Safe Schools - State Department of Education	N/A	N/A	37,460
Special Education Preschool Grant - State Department of Education	N/A	N/A	73,626
Summer Learning Camps - State Department of Education	N/A	N/A	317,416
Summer Learning Transportation - State Department of Education	N/A	N/A	62,000
Voluntary Pre-K for Tennessee - State Department of Education	N/A	N/A	1,203,719
Direct Appropriation Grant - State Department of Finance and Administration	N/A	(4)	121,498
Violent Crime Intervention Fund Grant - State Department of Finance and Administration	N/A	(4)	239,447
Child Safety Seat - State Department of Health	N/A	(4)	1,983
Local Health Services - State Department of Health	N/A	(9)	1,133,952
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	171,000
Tennessee Certified Veterans Treatment Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	63,956
Tennessee Mental Health Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	137,819
Tennessee Valley Authority Emergency Preparedness Funding - State Department of Military	N/A	(4)	79,110
Statewide School Resource Officer Grant Program - State Department of Safety and Homeland Security	N/A	(4)	1,275,000
Litter Grant Program - State Department of Transportation	N/A	(10)	33,208
Help American Vote Act Requirements Payments - State Secretary of State	N/A	(4)	640
Total State Grants			$ 7,276,092

(Continued)

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Bradley County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
(3) SUBRECIPIENT AMOUNTS

The following amounts were paid to subrecipients from the COVID 19 - Coronavirus State And Local Fiscal Recovery Funds Grant Coronavirus State and Local Fiscal Recovery Funds (ARP).

Subrecipient	ALN	Amount Provided to Subrecipients
Bradley/Cleveland Community Services	21.027	$ 3,506
Bradley Health Care and Rehab Center	21.027	60,000
Cleveland/Bradley Public Library	21.027	60,896
Cleveland Utilities Authority	21.027	74,440
Family Promise of Bradley County	21.027	20,000
Habitat for Humanity of Cleveland	21.027	20,000
Ocoee Outreach Inc	21.027	20,379
Total amounts provided to subrecipients		$ 259,221

(4) Information not available.
(5) Child Nutrition Cluster total $5,704,172; Highway Safety Cluster total $62,885; Special Education Cluster total $2,582,433.
(6) Total for ALN 10.555 is $4,437,121; Total for ALN 21.027 is $4,270,760; Total for ALN 84.027 is $2,481,970; Total for ALN 84.173 is $100,463; Total for ALN 84.425 is $132,503.
(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	$ 289,331
English Language Acquisition Grants	84.358	97
Supporting Effective Instruction State Grant	84.367	2,415
Total amounts consolidated for administration purposes		$ 291,843

(8) Total for Pass-Through ID Z-23-THS-032 is $24,001; Total for Pass-Through ID Z-24-THS-033 is $38,884.
(9) Total for Contract Number GG-23-75938 is $108,468; Total for Contract Number GG-24-79726 is $1,025,484.
(10) Total for Contract Number Z-23-LIT-006 is $11,100; Total for Contract Number Z-24-LIT-006 is $22,108.

BRADLEY COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Comprehensive Financial Report for Bradley County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF COUNTY MAYOR					
2023	315	2023-001	General Fund general ledger payroll liability accounts were not reconciled.	N/A	Not Corrected - See Explanation on Corrective Action Plan
OFFICE OF ROAD SUPERINTENDENT					
2023	315	2023-002	The Highway/Public Works Fund required material audit adjustments for proper financial statement presentation.	N/A	Corrected
2023	316	2023-003	The office had deficiencies in the issuance of purchase orders.	N/A	Corrected
OFFICE OF CLERK AND MASTER					
2023	317	2023-004	The clerk and master failed to invest litigant fund as ordered by the court.	N/A	Corrected
2023	317	2023-005	Excess fees were not reported and paid to the county in compliance with state statute.	N/A	Corrected
2023	318	2023-006	Execution docket trial balances did not reconcile with general ledger accounts.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

BRADLEY COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Bradley County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

* Assistance Listing Numbers: 10.553 and 10.555	Child Nutrition Cluster: School Breakfast Program and National School Lunch Program
* Assistance Listing Number: 21.027	COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
* Assistance Listing Number: 84.010	Title I Grants to Local Educational Agencies
* Assistance Listing Number: 84.184	School Safety National Activities

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY MAYOR

FINDING 2024-001

GENERAL LEDGER PAYROLL LIABILITY ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS IN THE GENERAL FUND

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

General ledger payroll deduction accounts were not reconciled with payroll reports and payments in the General Fund. Sound business practices dictate that these reconciliations be performed monthly. The failure to regularly reconcile payroll deduction accounts allows errors to remain undiscovered and uncorrected. This deficiency exists due to a lack of management oversight, the failure of management to correct the audit finding noted in the prior-year audit report, and the failure to implement their corrective action plan.

RECOMMENDATION

General ledger payroll liability accounts should be reconciled monthly with payroll reports and payments, and any errors discovered should be corrected promptly.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with this finding. Corrective actions were not able to be fully implemented in the prior fiscal year.

OFFICE OF REGISTER OF DEEDS

FINDING 2024-002

THE OFFICE DID NOT REVIEW ITS SOFTWARE AUDIT LOGS

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The software application used by the office generated two reports that displayed changes made by users. Because these logs provide the only audit trail of these changes, they should be routinely reviewed for inappropriate activity. Although the official was aware of the importance of the logs, they were not routinely reviewed. This deficiency was the result of a lack of management oversight. When the importance of the reports was brought to management's attention in January 2024, the review process was resumed. Procedures for reviewing the reports are currently in place.

RECOMMENDATION

Management should continue to review the audit logs on a routine basis. Any unusual transactions should be investigated.

MANAGEMENT'S RESPONSE – REGISTER OF DEEDS

I concur with this finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

BRADLEY COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF COUNTY MAYOR		
2024-001	General ledger payroll liability accounts were not reconciled with payroll reports and payments in the General Fund.	310
OFFICE OF REGISTER OF DEEDS		
2024-002	The office did not review its software audit logs.	311

Office of the
BRADLEY COUNTY MAYOR
D. GARY DAVIS

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Cleveland, Tennessee 37364

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Facsimile (423) 476-0696

Corrective Action Plan

FINDING: 2024-001 **GENERAL LEDGER PAYROLL LIABILITY ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS IN THE GENERAL FUND**

Response and Corrective Action Plan Prepared by:
Gary Davis, County Mayor

Person Responsible for Implementing the Corrective Action:
Caleb Burris, Accountant

Anticipated Completion Date of Corrective Action:
Date: 3/31/2025

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
Corrective Actions were taken in the prior year, but were not able to be fully implemented.

Planned Corrective Action:
Bradley County, working with the Comptroller's Office, will ensure that all payroll liability accounts are reconciled on a monthly basis and that the beginning balances of those accounts are properly zeroed out.

Signature: D. Gary Davis

D. Gary Davis, Bradley County Mayor

Bradley County
bradleyco.net

Bradley County Register of Deeds

Corrective Action Plan

FINDING: **THE OFFICE DID NOT REVIEW ITS SOFTWARE AUDIT LOGS**

Response and Corrective Action Plan Prepared by:

Missy Mathews, Bookkeeper

Person Responsible for Implementing the Corrective Action:

Missy Mathews, Bookkeeper

Anticipated Completion Date of Corrective Action:

January 2024

Repeat Finding:

No

Reason Corrective Action was Not Taken in the Prior Year:

N/A

Planned Corrective Action:

Monthly review procedures are now in place to review the Modification and Uncashiered Log monthly.

M Mathews 11/14/24

Official's signature

Bradley County Register of Deeds Office • Dina Swafford, Register of Deeds
Register of Deeds

155 North Ocoee Street Cleveland, TN 37311
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Friday: 8:30am – 5:00pm Phone: (423) 728-7240