



ANNUAL FINANCIAL REPORT

Crockett County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
CROCKETT COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

LEE ANN WEST, CPA, CGFM
Audit Manager

This financial report is available at www.comptroller.tn.gov.

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Summary of Audit Findings

Annual Financial Report
Crockett County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Crockett County as of and for the year ended June 30, 2024.

Results

Our report on Crockett County's financial statements is unmodified.

Our audit resulted in five findings and recommendations, which we have reviewed with Crockett County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY MAYOR

- ◆ The office had deficiencies in purchasing procedures.
- ◆ The office had deficiencies in budget operations.
- ◆ An investigation disclosed the former bookkeeper misappropriated county funds totaling at least \$167,459.

OFFICE OF ROAD SUPERVISOR

- ◆ The Highway/Public Works Fund required material audit adjustments for proper financial statement presentation.

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ Purchase orders were not always issued properly.



INTRODUCTORY SECTION

CROCKETT COUNTY OFFICIALS

June 30, 2024

Officials

Gary Reasons, County Mayor
Milton Legions, Road Supervisor
P. A. Pratt, Director of Schools
Gary Spraggins, Trustee
Walter Yearwood, Assessor of Property
Dana Branch, County Clerk
Kim Kail, Circuit, General Sessions, and Juvenile Courts Clerk
James Stephenson, Clerk and Master
Alan Castellaw, Register of Deeds
Troy Klyce, Sheriff

Board of County Commissioners

Gary Reasons, County Mayor, Chairman	
Harvey Bradshaw	Teresa Little
Pat Branch	Darrell Lowery
Jonathan Dodd	Charlie Moore
James Kyle East	Justin Mosier
Gary Emison	Carolyn Nance
Jared Foust	Drew Nanney
Joseph Gibson, IV	Michael Newman
David Gilpin	Donald Prescott
Bill Hooten	Stacy Gibson Sartain
Ronde' Howell	John Schwerdt
Wayne Jernigan	Ryan Vaden
Michael Laxton	Lee Woods

Road Commission

William Beaird, Chairman
Andy Edwards
Daniel Hazelwood

Board of Education

Jasper Taylor, IV, Chairman
John Cole
Donny Davis
Tony Emison
Henry King
Will Spence
Kyle Utley

Audit Committee

Donnie Bates, Chairman
Joe Gibson
Gary Williams
Joe Williams

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Crockett County Mayor and
Board of County Commissioners
Crockett County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Crockett County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Crockett County, Tennessee, as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Crockett County School Department (a discretely presented component unit), which represent 1.3 percent, 1.3 percent, and 3.7 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Crockett County School Department's Internal School Fund, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crockett County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Crockett County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Crockett County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards an *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crockett County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Crockett County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Crockett County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Crockett County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Crockett County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2024, on our consideration of Crockett County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Crockett County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crockett County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2024

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

Exhibit A

CROCKETT COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government	Component Unit
	Governmental Activities	Crockett County School Department
ASSETS		
Cash	\$ 2,188	\$ 582,439
Equity in Pooled Cash and Investments	11,033,683	5,429,701
Accounts Receivable	1,932,057	5,635
Allowance for Uncollectibles	(1,506,597)	0
Due from Other Governments	753,784	1,012,378
Property Taxes Receivable	6,419,548	1,750,298
Allowance for Uncollectible Property Taxes	(137,818)	(66,917)
Accrued Interest Receivable	107	0
Cash Shortage	167,459	
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	215,876
Net Pension Asset - Agent Plan	119,493	61,802
Net Pension Asset - Teacher Retirement Plan	0	56,157
Net Pension Asset - Teacher Legacy Pension Plan	0	2,363,557
Leases Receivable	0	708,511
Capital Assets:		
Assets Not Depreciated:		
Land	1,411,670	966,385
Construction in Progress	921,326	5,161,991
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	1,668,328	24,882,886
Infrastructure	3,838,267	138,871
Other Capital Assets	1,224,946	2,739,692
Total Assets	\$ 27,848,441	\$ 46,009,262

DEFERRED OUTFLOWS OF RESOURCES

Deferred Amount on Refunding	\$ 3,599	\$ 0
Pension Changes in Experience	399,863	771,829
Pension Changes in Investment Earnings	125,204	489,125
Pension Changes in Assumptions	420,482	1,029,843
Pension Changes in Proportion	0	28,304
Pension Contributions After Measurement Date	330,128	697,073
OPEB Changes in Experience	0	349,685
OPEB Changes in Assumptions	31,109	10,825
OPEB Contributions After Measurement Date	788	0
Total Deferred Outflows of Resources	\$ 1,311,173	\$ 3,376,684

(Continued)

Exhibit A

CROCKETT COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	Crockett County School Department
LIABILITIES		
Accounts Payable	\$ 531,382	\$ 177,068
Accrued Interest Payable	163,849	0
Payroll Deductions Payable	24,302	3,966
Noncurrent Liabilities:		
Due Within One Year - Debt	1,801,097	0
Due Within One Year - Other	27,000	111,724
Due in More Than One Year - Debt	16,782,793	0
Due in More Than One Year - Other	132,874	1,212,423
Total Liabilities	<u>\$ 19,463,297</u>	<u>\$ 1,505,181</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	\$ 6,179,051	\$ 1,595,538
Deferred Lease Revenue	0	708,511
Pension Changes in Experience	234,564	263,785
Pension Changes in Proportion	0	24,474
OPEB Changes in Experience	61,628	141,561
OPEB Changes in Assumptions	46,432	175,466
Total Deferred Inflows of Resources	<u>\$ 6,521,675</u>	<u>\$ 2,909,335</u>
NET POSITION		
Net Investment in Capital Assets	\$ 8,833,027	\$ 33,889,825
Restricted for:		
General Government	317,391	0
Finance	44,994	0
Administration of Justice	86,498	0
Public Safety	41,137	0
Public Health & Welfare	133,577	0
Highways/Public Works	3,990,498	0
Education	0	581,725
Support Services	0	16,512
Operation of Non-instructional Services	0	973,381
Capital Outlay	0	17,532
Hybrid Retirement Stabilization Funds	0	215,876
Pensions	119,493	2,481,516
Unrestricted	<u>(10,391,973)</u>	<u>6,795,063</u>
Total Net Position	<u><u>\$ 3,174,642</u></u>	<u><u>\$ 44,971,430</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

CROCKETT COUNTY, TENNESSEE

Statement of Activities

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position				
		Program Revenues			Primary Government	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Primary Government:						
Governmental Activities:						
General Government	\$ 1,899,302	\$ 109,722	\$ 46,573	\$ 27,403	\$ (1,715,604)	\$ 0
Finance	681,387	480,443	0	0	(200,944)	0
Administration of Justice	863,990	222,531	39,762	0	(601,697)	0
Public Safety	4,043,026	204,892	607,713	0	(3,230,421)	0
Public Health and Welfare	2,468,170	1,226,370	151,356	0	(1,090,444)	0
Social, Cultural, and Recreational Services	637,691	13,186	122,801	0	(501,704)	0
Agriculture and Natural Resources	246,497	0	0	0	(246,497)	0
Highway/Public Works	2,220,080	111,064	2,065,208	8,299	(35,509)	0
Education	3,193,954	0	0	12,227	(3,181,727)	0
Interest on Long-term Debt	295,768	0	118,016	195,398	17,646	0
Total Primary Government	\$ 16,549,865	\$ 2,368,208	\$ 3,151,429	\$ 243,327	\$ (10,786,901)	\$ 0
Component Unit:						
Crockett County School Department	\$ 23,475,472	\$ 371,225	\$ 6,820,768	\$ 2,564,394	\$ 0	\$ (13,719,085)
Total Component Unit	\$ 23,475,472	\$ 371,225	\$ 6,820,768	\$ 2,564,394	\$ 0	\$ (13,719,085)

(Continued)

Exhibit B

CROCKETT COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit	
			Total Governmental Activities	Crockett County School Department			
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					\$ 6,053,263	\$ 1,575,264	
Property Taxes Levied for Debt Service					200,568	0	
Local Option Sales Tax					1,561,887	826,452	
Wheel Tax					753,161	143,734	
Business Tax					156,140	0	
Wholesale Beer Tax					51,016	0	
Other Local Taxes					80,024	548	
Grants and Contributions Not Restricted to Specific Programs					693,721	16,168,649	
Unrestricted Investment Income					333,166	264,308	
Miscellaneous					44,205	138,369	
Total General Revenues					\$ 9,927,151	\$ 19,117,324	
Change in Net Position					\$ (859,750)	\$ 5,398,239	
Net Position, July 1, 2023					4,034,392	39,573,191	
Net Position, June 30, 2024					\$ 3,174,642	\$ 44,971,430	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

CROCKETT COUNTY, TENNESSEE

Balance Sheet

Governmental Funds

June 30, 2024

	Major Funds		Nonmajor Funds		
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
		General			
ASSETS					
Cash	\$ 0	\$ 0	\$ 0	\$ 2,188	\$ 2,188
Equity in Pooled Cash and Investments	2,436,559	4,394,777	3,027,381	1,174,216	11,032,933
Accounts Receivable	1,928,817	0	0	3,240	1,932,057
Allowance for Uncollectibles	(1,506,597)	0	0	0	(1,506,597)
Due from Other Governments	195,360	358,929	199,495	0	753,784
Due from Other Funds	2,938	0	0	0	2,938
Property Taxes Receivable	6,225,593	0	193,955	0	6,419,548
Allowance for Uncollectible Property Taxes	(132,736)	0	(5,082)	0	(137,818)
Accrued Interest Receivable	0	0	0	107	107
Cash Shortage	167,459	0	0	0	167,459
Total Assets	\$ 9,317,393	\$ 4,753,706	\$ 3,415,749	\$ 1,179,751	\$ 18,666,599
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 531,382	\$ 531,382
Payroll Deductions Payable	22,515	590	0	0	23,105
Due to Other Funds	0	0	0	2,188	2,188
Due to State of Tennessee	360	0	0	0	360
Other Current Liabilities	0	837	0	0	837
Total Liabilities	\$ 22,875	\$ 1,427	\$ 0	\$ 533,570	\$ 557,872
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 5,995,151	\$ 0	\$ 183,900	\$ 0	\$ 6,179,051
Deferred Delinquent Property Taxes	91,894	0	4,780	0	96,674

(Continued)

CROCKETT COUNTY, TENNESSEE**Balance Sheet**

Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES (Cont.)

Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

	Major Funds		Nonmajor Funds			Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds		
Other Deferred/Unavailable Revenue		\$ 387,047	\$ 175,768	\$ 99,748	\$ 2,800	\$ 665,363
Total Deferred Inflows of Resources		\$ 6,474,092	\$ 175,768	\$ 288,428	\$ 2,800	\$ 6,941,088

FUND BALANCES

Restricted:

Restricted for General Government	\$ 75,840	\$ 0	\$ 0	\$ 0	\$ 75,840
Restricted for General Government - American Rescue Plan Act	0	0	0	297,273	297,273
Restricted for Finance	44,994	0	0	0	44,994
Restricted for Administration of Justice	86,498	0	0	0	86,498
Restricted for Public Safety	7,350	0	0	33,787	41,137
Restricted for Public Health and Welfare	103,464	0	0	0	103,464
Restricted for Highways/Public Works	0	3,875,102	0	0	3,875,102

Committed:

Committed for General Government	763,308	0	0	61,691	824,999
Committed for Public Health and Welfare	0	0	0	250,630	250,630
Committed for Highways/Public Works	0	701,409	0	0	701,409
Committed for Debt Service	0	0	3,127,321	0	3,127,321

Unassigned

Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

\$ 9,317,393 \$ 4,753,706 \$ 3,415,749 \$ 1,179,751 \$ 18,666,599

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds****to the Statement of Net Position****June 30, 2024**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)	\$ 11,167,639
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Add: land	\$ 1,411,670
Add: construction in progress	921,326
Add: buildings and improvements net of accumulated depreciation	1,668,328
Add: infrastructure net of accumulated depreciation	3,838,267
Add: other capital assets net of accumulated depreciation	<u>1,224,946</u>
	9,064,537
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	
Less: notes payable	\$ (294,072)
Less: bonds payable	(18,171,802)
Less: compensated absences payable	(60,372)
Less: net OPEB liability	(99,502)
Add: deferred amount on refunding	3,599
Less: accrued interest payable	(163,849)
Less: unamortized premium on debt	<u>(118,016)</u>
	(18,904,014)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.	
Add: deferred outflows of resources related to pensions	\$ 1,275,677
Less: deferred inflows of resources related to pensions	(234,564)
Add: deferred outflows of resources related to OPEB	31,897
Less: deferred inflows of resources related to OPEB	<u>(108,060)</u>
	964,950
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.	119,493
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.	<u>762,037</u>
Net position of governmental activities (Exhibit A)	\$ <u>3,174,642</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

CROCKETT COUNTY, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Governmental Funds

For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	
	Highway / Public Works		General Debt Service	Other Govern- mental Funds	Total Governmental Funds
	General				
Revenues					
Local Taxes	\$ 6,799,734	\$ 419,150	\$ 1,747,129	\$ 51,016	\$ 9,017,029
Licenses and Permits	52,117	0	0	0	52,117
Fines, Forfeitures, and Penalties	63,376	0	0	8,829	72,205
Charges for Current Services	1,091,395	0	0	18,805	1,110,200
Other Local Revenues	58,488	127,235	387,237	7,529	580,489
Fees Received From County Officials	671,980	0	0	0	671,980
State of Tennessee	1,515,949	2,068,021	0	45,979	3,629,949
Federal Government	42,443	0	0	0	42,443
Other Governments and Citizens Groups	32,191	0	207,625	0	239,816
Total Revenues	\$ 10,327,673	\$ 2,614,406	\$ 2,341,991	\$ 132,158	\$ 15,416,228
Expenditures					
Current:					
General Government	\$ 948,193	\$ 0	\$ 0	\$ 1,491,210	\$ 2,439,403
Finance	587,902	0	0	0	587,902
Administration of Justice	692,687	0	0	0	692,687
Public Safety	3,372,542	0	0	104,621	3,477,163
Public Health and Welfare	1,738,100	0	0	356,198	2,094,298
Social, Cultural, and Recreational Services	507,714	0	0	0	507,714
Agriculture and Natural Resources	209,091	0	0	0	209,091
Other Operations	1,393,465	0	0	0	1,393,465
Highways	0	1,949,812	0	0	1,949,812
Debt Service:					
Principal on Debt	0	0	11,025,138	0	11,025,138
Interest on Debt	0	0	291,902	0	291,902
Other Debt Service	0	0	316,242	0	316,242

(Continued)

CROCKETT COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	Highway / Public Works		General Debt Service	Other Govern- mental Funds	Total Govern- mental Funds
	General				
Expenditures (Cont.)					
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 2,902,329	\$ 2,902,329
Total Expenditures	\$ 9,449,694	\$ 1,949,812	\$ 11,633,282	\$ 4,854,358	\$ 27,887,146
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 877,979	\$ 664,594	\$ (9,291,291)	\$ (4,722,200)	\$ (12,470,918)
Other Financing Sources (Uses)					
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 9,900,000	\$ 9,900,000
Notes Issued	0	0	0	2,264,706	2,264,706
Insurance Recovery	3,018	16,440	0	0	19,458
Transfers In	0	0	9,600,312	0	9,600,312
Transfers Out	0	0	0	(9,600,312)	(9,600,312)
Total Other Financing Sources (Uses)	\$ 3,018	\$ 16,440	\$ 9,600,312	\$ 2,564,394	\$ 12,184,164
Net Change in Fund Balances	\$ 880,997	\$ 681,034	\$ 309,021	\$ (2,157,806)	\$ (286,754)
Fund Balance, July 1, 2023	1,939,429	3,895,477	2,818,300	2,801,187	11,454,393
Fund Balance, June 30, 2024	\$ 2,820,426	\$ 4,576,511	\$ 3,127,321	\$ 643,381	\$ 11,167,639

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)	\$ (286,754)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:	
Add: capital assets purchased in the current period	\$ 1,225,318
Less: current-year depreciation expense	<u>(956,409)</u>
	268,909
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 762,037
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(606,166)</u>
	155,871
(3) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.	
Add: principal payments on notes	\$ 9,597,004
Add: principal payments on bonds	1,428,134
Less: note proceeds	(2,264,706)
Less: bond proceeds	(9,900,000)
Add: change in premium on debt issuances	118,016
Less: change in deferred amount on refunding debt	<u>(7,007)</u>
	1,028,559
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in accrued interest payable	\$ 3,141
Change in compensated absences payable	6,628
Change in net pension asset	(396,852)
Change in deferred outflows related to pensions	282,103
Change in deferred inflows related to pensions	122,819
Change in net OPEB liability	(27,126)
Change in deferred outflows related to OPEB	17,588
Change in deferred inflows related to OPEB	<u>22,482</u>
	30,783
Change in net position of governmental activities (Exhibit B)	<u>\$ (859,750)</u>

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Local Taxes	\$ 6,799,734	\$ 6,282,051	\$ 6,282,051	\$ 517,683
Licenses and Permits	52,117	54,200	54,200	(2,083)
Fines, Forfeitures, and Penalties	63,376	54,650	54,650	8,726
Charges for Current Services	1,091,395	894,900	896,900	194,495
Other Local Revenues	58,488	51,600	51,600	6,888
Fees Received From County Officials	671,980	694,500	694,500	(22,520)
State of Tennessee	1,515,949	1,363,088	1,373,388	142,561
Federal Government	42,443	36,500	100,812	(58,369)
Other Governments and Citizens Groups	32,191	4,500	4,500	27,691
Total Revenues	\$ 10,327,673	\$ 9,435,989	\$ 9,512,601	\$ 815,072
Expenditures				
General Government				
County Commission	\$ 20,932	\$ 20,405	\$ 20,935	\$ 3
Board of Equalization	210	250	250	40
Beer Board	0	200	200	200
County Mayor/Executive	237,112	249,665	249,135	12,023
County Attorney	2,450	1,000	1,700	(750)
Election Commission	200,666	182,706	241,518	40,852
Register of Deeds	123,911	131,706	131,706	7,795
County Buildings	362,786	379,294	387,204	24,418
Other General Administration	126	0	0	(126)
Finance				
Accounting and Budgeting	6,582	6,500	6,600	18
Property Assessor's Office	180,086	178,672	178,672	(1,414)
County Trustee's Office	192,430	192,295	192,933	503
County Clerk's Office	208,804	218,125	218,125	9,321
Administration of Justice				
Circuit Court	290,080	299,202	299,202	9,122
General Sessions Judge	116,291	114,928	114,928	(1,363)
Drug Court	65,214	100,000	100,000	34,786
Chancery Court	136,108	138,266	138,266	2,158
Juvenile Court	74,553	88,772	88,772	14,219
Other Administration of Justice	10,441	9,000	10,500	59
Public Safety				
Sheriff's Department	1,409,658	1,405,025	1,412,415	2,757
Special Patrols	323,092	375,000	375,000	51,908
Jail	1,465,045	1,421,455	1,450,455	(14,590)
Juvenile Services	0	500	500	500
Fire Prevention and Control	76,724	78,566	78,566	1,842
Civil Defense	58,936	66,365	66,365	7,429
Rescue Squad	10,000	10,000	10,000	0
Other Emergency Management	5,499	0	5,500	1
County Coroner/Medical Examiner	23,588	12,000	21,000	(2,588)

(Continued)

CROCKETT COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Expenditures (Cont.)				
Public Health and Welfare				
Local Health Center	\$ 113,703	\$ 186,024	\$ 186,024	\$ 72,321
Rabies and Animal Control	48,005	49,225	49,225	1,220
Ambulance/Emergency Medical Services	1,482,878	1,476,333	1,481,333	(1,545)
Maternal and Child Health Services	4,000	4,000	4,000	0
Alcohol and Drug Programs	2,582	5,165	5,165	2,583
Crippled Children Services	1,650	1,650	1,650	0
Other Local Health Services	2,000	2,000	2,000	0
Appropriation to State	41,110	42,900	42,900	1,790
Other Local Welfare Services	0	1,200	1,200	1,200
Waste Pickup	42,172	45,516	45,516	3,344
Other Public Health and Welfare	0	10,000	10,000	10,000
Social, Cultural, and Recreational Services				
Adult Activities	313,461	340,652	340,652	27,191
Libraries	174,515	159,375	173,075	(1,440)
Parks and Fair Boards	9,738	10,075	10,075	337
Other Social, Cultural, and Recreational	10,000	10,000	10,000	0
Agriculture and Natural Resources				
Agricultural Extension Service	74,337	94,988	94,988	20,651
Soil Conservation	123,502	123,952	123,952	450
Flood Control	11,252	11,252	11,252	0
Other Operations				
Veterans' Services	30,471	36,705	36,705	6,234
Other Charges	384,450	385,718	385,718	1,268
Contributions to Other Agencies	47,300	47,300	47,300	0
Employee Benefits	856,869	977,683	1,029,683	172,814
Miscellaneous	74,375	85,150	85,150	10,775
Total Expenditures	\$ 9,449,694	\$ 9,786,760	\$ 9,978,010	\$ 528,316
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 877,979	\$ (350,771)	\$ (465,409)	\$ 1,343,388
Other Financing Sources (Uses)				
Insurance Recovery	\$ 3,018	\$ 20,000	\$ 20,000	\$ (16,982)
Special Items (Revenues)	0	20,000	20,000	(20,000)
Total Other Financing Sources	\$ 3,018	\$ 40,000	\$ 40,000	\$ (36,982)
Net Change in Fund Balance	\$ 880,997	\$ (310,771)	\$ (425,409)	\$ 1,306,406
Fund Balance, July 1, 2023	1,939,429	1,717,816	1,717,816	221,613
Fund Balance, June 30, 2024	\$ 2,820,426	\$ 1,407,045	\$ 1,292,407	\$ 1,528,019

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Local Taxes	\$ 419,150	\$ 415,132	\$ 415,132	\$ 4,018
Other Local Revenues	127,235	50,250	50,250	76,985
State of Tennessee	2,068,021	3,369,719	3,369,719	(1,301,698)
Other Governments and Citizens Groups	0	2,500	2,500	(2,500)
Total Revenues	<u>\$ 2,614,406</u>	<u>\$ 3,837,601</u>	<u>\$ 3,837,601</u>	<u>\$ (1,223,195)</u>
Expenditures				
Highways				
Administration	\$ 239,890	\$ 254,158	\$ 254,158	\$ 14,268
Highway and Bridge Maintenance	670,473	1,617,870	1,617,870	947,397
Operation and Maintenance of Equipment	387,747	565,750	565,750	178,003
Other Charges	133,225	144,000	144,000	10,775
Employee Benefits	204,858	286,650	286,650	81,792
Capital Outlay	313,619	1,810,000	1,810,000	1,496,381
Total Expenditures	<u>\$ 1,949,812</u>	<u>\$ 4,678,428</u>	<u>\$ 4,678,428</u>	<u>\$ 2,728,616</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 664,594</u>	<u>\$ (840,827)</u>	<u>\$ (840,827)</u>	<u>\$ 1,505,421</u>
Other Financing Sources (Uses)				
Insurance Recovery	\$ 16,440	\$ 0	\$ 0	\$ 16,440
Total Other Financing Sources	<u>\$ 16,440</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,440</u>
Net Change in Fund Balance Fund Balance, July 1, 2023	\$ 681,034	\$ (840,827)	\$ (840,827)	\$ 1,521,861
Fund Balance, June 30, 2024	<u>\$ 3,895,477</u>	<u>\$ 3,873,176</u>	<u>\$ 3,873,176</u>	<u>\$ 22,301</u>
Fund Balance, June 30, 2024	<u>\$ 4,576,511</u>	<u>\$ 3,032,349</u>	<u>\$ 3,032,349</u>	<u>\$ 1,544,162</u>

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE**Statement of Net Position**

Fiduciary Funds

June 30, 2024

	Custodial Funds
ASSETS	
Cash	\$ 954,306
Equity in Pooled Cash and Investments	1,973
Accounts Receivable	11,348
Due from Other Governments	200,403
Property Taxes Receivable	635,707
Allowance for Uncollectible Property Taxes	(25,953)
Total Assets	<u><u>\$ 1,777,784</u></u>
LIABILITIES	
Due to Other Taxing Units	\$ 202,936
Total Liabilities	<u><u>\$ 202,936</u></u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Current Property Taxes	\$ 609,194
Total Deferred Inflows of Resources	<u><u>\$ 609,194</u></u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	<u><u>\$ 965,654</u></u>
Total Net Position	<u><u>\$ 965,654</u></u>

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 810,837
ADA - Educational Funds Collected for Cities	965,544
Fines/Fees and Other Collections	<u>4,054,772</u>
Total Additions	<u><u>\$ 5,831,153</u></u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 810,837
Payments to City School Systems	965,544
Payments to State	1,988,314
Payments to Cities, Individuals, and Others	<u>2,408,244</u>
Total Deductions	<u><u>\$ 6,172,939</u></u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (341,786)
Net Position, July 1, 2023	<u><u>1,307,440</u></u>
Net Position, June 30, 2024	<u><u>\$ 965,654</u></u>

The notes to the financial statements are an integral part of this statement.

CROCKETT COUNTY, TENNESSEE

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CROCKETT COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Crockett County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Crockett County:

A. *Reporting Entity*

Crockett County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Crockett County (the primary government) and its component units. The financial statements of the Crockett County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Crockett County School Department operates the public school system in the county, and the voters of Crockett County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Crockett County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Crockett County, and the Crockett County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Crockett County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Crockett County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Crockett County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Crockett County Emergency Communications District
22 South Court Street
Alamo, TN 38001

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Crockett County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Crockett County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Crockett County issues all debt for the discretely presented Crockett County School Department. Net debt issues totaling \$2,564,394 were contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Crockett County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary; however,

Crockett County has no proprietary funds to report. An emphasis is placed on major funds within the governmental category.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Crockett County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Crockett County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Crockett County reports the following fund types:

Capital Projects Funds – These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Crockett County, and the city school systems' shares of educational revenues.

The discretely presented Crockett County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Central Cafeteria Fund – This special revenue fund accounts for the cafeteria operations in each of the schools.

School Transportation Fund – This special revenue fund is used to account for transportation operations of the school department. Local taxes are the foundational revenues of this fund.

Additionally, the Crockett County School Department reports the following fund type:

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Crockett County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Crockett County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service and General Purpose School funds. Crockett County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Crockett County had no

investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.36 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Lease receivables and deferred inflows of resources are recognized in the governmental funds and government-wide financial statements. At the commencement of a lease, a lease receivable is initially measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable and deferred inflow are reduced by the principal portion of lease payments received. Interest received from the lessee is recognized as revenue when received. Any accumulated interest on June 30 will result in accrued interest receivable in the governmental funds and government-wide financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Crockett County School Department's Teacher Retirement Plan. The

purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Crockett County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Crockett County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	25 - 50
Other Capital Assets	3 - 20
Infrastructure:	
Roads	8 - 20
Bridges	15 - 30

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding, pension and OPEB changes in experience, pension changes in investment earnings, pension and OPEB changes in assumptions, pension changes in proportionate share,

and employer contributions made to the pension and OPEB plans after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, deferred lease receivables, pension and OPEB changes in experience, pension changes in proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

The policy of Crockett County (with the exception of the highway department) does not provide for employees to receive compensation for unused accumulated vacation or sick leave days. The highway department permits its employees to accumulate a limited amount of earned but unused sick leave benefits, which will be paid to employees upon death or retirement from county service. A liability for sick leave benefits is reported in governmental funds only if amounts have matured, for example, as a result of employee retirements.

There is no liability for unpaid accumulated vacation leave for employees of the discretely presented Crockett County School Department since those benefits do not vest or accumulate and must be used within the year or lost. There is also no liability for unpaid accumulated sick leave since the school department does not have a policy to pay any amounts when employees separate from service with the government.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances

are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other post-employment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, Crockett County had \$18,239,085 in outstanding debt for capital purposes for the discretely presented Crockett County School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (City of Alamo and City of Bells School Systems) based on average daily attendance proration. This debt is a liability of Crockett County, but the capital assets acquired are reported in the financial statements of the school department and the City of Alamo and the City of Bells School Systems. Therefore, Crockett County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Crockett County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Crockett County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Crockett County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the

TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. *Other Postemployment Benefit (OPEB) Plans*

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Crockett County. For this purpose, Crockett County recognizes benefit payments when due and payable in accordance with benefit terms. Crockett County's OPEB plan is not administered through a trust.

Discretely Presented Crockett County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Crockett County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Crockett County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Crockett County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Beer Board, County Mayor/Executive, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, the discretely presented school department's General Purpose School Fund had outstanding encumbrances totaling \$257,276.

B. Cash Shortage – Current Year

The Office of County Mayor had a cash shortage of \$167,459 as of June 30, 2024. Details of this cash shortage are discussed in the Schedule of Findings and Questioned Costs section of this report.

C. Expenditures Exceeded Appropriations

Expenditures exceeded total appropriations in the Drug Control Fund by \$776.

Expenditures and other uses exceeded appropriations approved by the county commission in the following major appropriations categories of the following funds:

Fund/Major Appropriation Category	Amount Overspent
General:	
General Government - County Attorney	\$ 750
General Government - Other General Administration	126
Finance - Property Assessor's Office	1,414
Administration of Justice - General Sessions Judge	1,363
Public Safety - Jail	14,590
Public Safety - County Coroner/Medical Examiner	2,588
Public Health and Welfare - Ambulance/Emergency Medical Services	1,545
Social, Cultural, and Recreational Services - Libraries	1,440
General Debt Service:	
Other Debt Service - Education	3,250

Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Crockett County and the Crockett County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Crockett County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Crockett County and the discretely presented Crockett County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Amortized Cost
State Treasurer's Investment Pool	1 to 48 days	\$ 11,873,576

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Crockett County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Crockett County has no investment policy that would further limit its investment choices. As of June 30, 2024, Crockett County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Crockett County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Crockett County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Crockett County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 66,922
Developed Market International Equity	N/A	N/A	30,223
Emerging Market International Equity	N/A	N/A	8,635
U.S. Fixed Income	N/A	N/A	43,175
Real Estate	N/A	N/A	21,588
Short-term Securities	N/A	N/A	2,158
NAV - Private Equity and Strategic Lending	N/A	N/A	<u>43,175</u>
Total			<u>\$ 215,876</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>

B. Lease Receivable

On June 1, 2022, the Crockett County Board of Education entered into a lease agreement with the Pictsweet Company for the sponsorship of a turf field and scoreboard. As of July 1, 2022, the remaining term was nine years, and the school department will be receiving yearly payments of \$110,000. An initial lease receivable was recorded in the amount of \$892,513 during the prior fiscal year. The school department recognized \$92,968 in lease revenue and \$17,031 in interest revenue during the current year related to this lease. The lease has an annual interest rate of 2.125 percent. As of June 30, 2024, the lease receivable balance was \$708,511.

The future receipts of the lease receivable include:

Year Ending June 30	Turf & Scoreboard Lease		
	Principal	Interest	Total
2025	\$ 94,944	\$ 15,056	\$ 110,000
2026	96,962	13,038	110,000
2027	99,022	10,978	110,000
2028	101,126	8,874	110,000
2029	103,275	6,725	110,000
2030-2031	213,182	6,818	220,000
Total	\$ 708,511	\$ 61,489	\$ 770,000

C. PPP Receivable

On January 28, 1997, Crockett County entered into a lease agreement for the use of a nursing home facility. The third extension, effective July 1, 2016, of the lease agreement is for 10 years, with an additional five-year extension option. Crockett County will receive \$3.45 per day for

each occupied bed. Since future receipts are variable based on the occupied bed usage, Crockett County did not record a lease receivable and a deferred inflows of resources for this lease.

D. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets				
Not Depreciated:				
Land	\$ 1,411,670	\$ 0	\$ 0	\$ 1,411,670
Construction in Progress		921,326	0	921,326
Total Capital Assets	\$ 1,411,670	\$ 921,326	\$ 0	\$ 2,332,996
Not Depreciated				
Capital Assets Depreciated:				
Buildings and				
Improvements	\$ 6,651,412	\$ 0	\$ 0	\$ 6,651,412
Infrastructure	5,697,809	0	0	5,697,809
Other Capital Assets	6,945,808	303,992	(382,304)	6,867,496
Total Capital Assets	\$ 19,295,029	\$ 303,992	\$ (382,304)	\$ 19,216,717
Depreciated				
Less Accumulated Depreciation For:				
Buildings and				
Improvements	\$ 4,832,301	\$ 150,783	\$ 0	\$ 4,983,084
Infrastructure	1,668,337	191,205	0	1,859,542
Other Capital Assets	5,410,433	614,421	(382,304)	5,642,550
Total Accumulated Depreciation	\$ 11,911,071	\$ 956,409	\$ (382,304)	\$ 12,485,176
Depreciated				
Total Capital Assets Depreciated, Net	\$ 7,383,958	\$ (652,417)	\$ 0	\$ 6,731,541
Governmental Activities				
Capital Assets, Net				
	\$ 8,795,628	\$ 268,909	\$ 0	\$ 9,064,537

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 103,030
Public Safety	115,788
Public Health and Welfare	177,777
Social, Cultural, and Recreational Services	35,896
Highway/Public Works	<u>523,918</u>
 Total Depreciation Expense -	
Governmental Activities	<u>\$ 956,409</u>

Net Investment in Capital Assets

Capital Assets	\$ 9,064,537
Less:	
Outstanding principal of capital debt and other capital borrowings	(226,789)
Unamortized balance of original issue premiums on outstanding capital-related debt	(4,721)
Net Investment in Capital Assets	<u>\$ 8,833,027</u>

Discretely Presented Crockett County School Department

Governmental Activities:

	Balance			Balance
	7-1-23	Increases	Decreases	6-30-24
Capital Assets Not Depreciated:				
Land	\$ 966,385	\$ 0	\$ 0	\$ 966,385
Construction in Progress	7,994,534	4,905,344	(7,737,887)	5,161,991
Total Capital Assets Not Depreciated	\$ 8,960,919	\$ 4,905,344	\$ (7,737,887)	\$ 6,128,376
Capital Assets Depreciated:				
Buildings and Improvements	\$ 29,091,997	\$ 8,266,876	\$ 0	\$ 37,358,873
Infrastructure	669,033	0	0	669,033
Other Capital Assets	4,998,982	1,648,056	(330,293)	6,316,745
Total Capital Assets Depreciated	\$ 34,760,012	\$ 9,914,932	\$ (330,293)	\$ 44,344,651
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 11,584,349	\$ 891,638	\$ 0	\$ 12,475,987
Infrastructure	512,766	17,396	0	530,162
Other Capital Assets	3,394,060	513,286	(330,293)	3,577,053
Total Accumulated Depreciation	\$ 15,491,175	\$ 1,422,320	\$ (330,293)	\$ 16,583,202
Total Capital Assets Depreciated, Net	\$ 19,268,837	\$ 8,492,612	\$ 0	\$ 27,761,449
Governmental Activities				
Capital Assets, Net	\$ 28,229,756	\$ 13,397,956	\$ (7,737,887)	\$ 33,889,825

Depreciation expense was charged to functions of the discretely presented Crockett County School Department as follows:

Governmental Activities:

Instruction	\$ 706,709
Support Services	594,171
Operation of Non-instructional Services	<u>121,440</u>
 Total Depreciation Expense - Governmental Activities	 <u>\$ 1,422,320</u>

E. Construction Commitments

On June 30, 2024, the discretely presented school department's Education Capital Project Fund had uncompleted construction contracts of approximately \$1,089,897 for school construction. Funding for these future expenditures is expected to be received from bond anticipation note proceeds.

F. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	General Debt Service	\$ 750
"	Nonmajor governmental	2,188

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

The receivable in the General Fund totaling \$750 was in transit from the General Debt Service Fund on June 30, 2024.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amount:

Primary Government

Transfer Out	Fund	Transfer In	Purpose
		General	Debt
Nonmajor governmental funds		\$ 9,600,312	Debt retirement
Total		\$ 9,600,312	

Discretely Presented Crockett County School Department

Transfer Out	Transfer In	
	General	Purpose
	School	Purpose
School Transportation Fund	\$ 378,236	School transportation
Total	\$ 378,236	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

G. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Crockett County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 38 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Crockett County issues capital outlay notes to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 12 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	2.125 %	3-13-62	\$ 17,100,000	\$ 16,846,802
General Obligation Bonds - Refunding	5	4-1-25	8,300,000	1,325,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	Variable to 5	8-1-30	10,276,136	294,072

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 1,627,479	\$ 424,173	\$ 2,051,652
2026	308,906	351,496	660,402
2027	315,471	344,931	660,402
2028	321,629	338,773	660,402
2029	329,009	331,393	660,402
2030-2034	1,752,411	1,549,599	3,302,010
2035-2039	1,946,730	1,355,280	3,302,010
2040-2044	2,162,249	1,139,761	3,302,010
2045-2049	2,402,455	899,555	3,302,010
2050-2054	2,668,861	633,149	3,302,010
2055-2059	2,964,811	337,199	3,302,010
2060-2062	1,371,791	53,101	1,424,892
Total	\$ 18,171,802	\$ 7,758,410	\$ 25,930,212

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	\$ 173,618	\$ 13,433	\$ 187,051
2026	34,748	5,670	40,418
2027	15,483	4,343	19,826
2028	16,268	3,558	19,826
2029	17,085	2,741	19,826
2030-2031	36,870	2,823	39,693
Total	\$ 294,072	\$ 32,568	\$ 326,640

There is \$3,127,321 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$1,306 based on the 2020 federal census. Total debt per capita, including bonds, notes, and unamortized debt premiums totaled \$1,336, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below.

<u>Description of Debt</u>	Outstanding 6-30-24
Bonds Payable	
<u>Contributions from the General Purpose School Fund</u>	
General Obligation Refunding, Series 2018	\$ 1,325,000
General Obligation School Bonds, Series 2021	6,946,802
General Obligation School Bonds, Series 2024	<u>9,900,000</u>
Total	<u><u>\$ 18,171,802</u></u>

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2023	\$ 9,699,936	\$ 7,626,370
Additions	9,900,000	2,264,706
Reductions	<u>(1,428,134)</u>	<u>(9,597,004)</u>
Balance, June 30, 2024	<u><u>\$ 18,171,802</u></u>	<u><u>\$ 294,072</u></u>
Balance Due Within One Year	<u><u>\$ 1,627,479</u></u>	<u><u>\$ 173,618</u></u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 18,465,874
Less: Balance Due Within One Year - Debt	(1,801,097)
Add: Unamortized Premium on Debt	<u>118,016</u>
 Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	
	<u><u>\$ 16,782,793</u></u>

H. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Compensated Absences	Postemployment Benefits	Other
Balance, July 1, 2023	\$ 67,000	\$ 72,376	
Additions	33,597		37,411
Reductions	<u>(40,225)</u>		<u>(10,285)</u>
Balance, June 30, 2024	<u><u>\$ 60,372</u></u>	<u><u>\$ 99,502</u></u>	
Balance Due Within One Year	<u><u>\$ 27,000</u></u>	<u><u>\$ 0</u></u>	

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2024	\$ 159,874
Less: Balance Due Within One Year - Other	<u>(27,000)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u><u>\$ 132,874</u></u>

Compensated absences will be paid from the Highway/Public Works Fund. Other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Crockett County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Crockett County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:	Other
	Postemployment Benefits
Balance, July 1, 2023	\$ 1,119,225
Additions	315,050
Reductions	(110,128)
Balance, June 30, 2024	<u><u>\$ 1,324,147</u></u>
Balance Due Within One Year	<u><u>\$ 111,724</u></u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2024	\$ 1,324,147
Less: Balance Due Within One Year - Other	<u><u>(111,724)</u></u>
Noncurrent Liabilities - Due in	
More Than One Year - Other - Exhibit A	<u><u>\$ 1,212,423</u></u>

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

V. OTHER INFORMATION

A. *Risk Management*

Primary Government

Crockett County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-201, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Crockett County School Department

The school department purchases commercial insurance to provide health insurance coverage for employees. Settled claims have not exceeded this commercial coverage in the past three fiscal years.

Liability, Property, Casualty, and Workers' Compensation Insurance

Crockett County and the discretely presented school department participate in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. Crockett County and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of TN-RMT provides for it to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county attorney advised that there were no pending lawsuits, unasserted claims, or assessments that would materially affect the county or school department's financial statements.

D. Joint Venture

The Twenty-eighth Judicial District Drug Task Force (DTF) is participating in a joint venture formed by an interlocal agreement between the district attorney generals of the Twenty-eighth Judicial District, the Twenty-ninth Judicial District, the Thirtieth Judicial District, Crockett and Gibson counties, and the West Tennessee Judicial Violent Crime and Drug Task Force (WTJDFTF). The purpose of the entity is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities and highway criminal interdiction. Funds for the operations of the entity come primarily from federal grants, fines, and the forfeiture of assets to the entity. Crockett County made no contributions to the WTJDFTF for the year ended June 30, 2024.

Crockett County does not have an equity interest in the above-noted joint venture. Complete financial statements for the DTF can be obtained from its administrative office at the following addresses:

Administrative Offices:

Office of District Attorney General
Twenty-eighth Judicial District
P.O. Box 145
Trenton, TN 38382

E. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Crockett County and non-certified employees of the discretely presented Crockett County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 65.91 percent and the non-certified employees of the discretely presented school department comprised 34.09 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	120
Inactive Employees Entitled to But Not Yet Receiving Benefits	196
Active Employees	175
<hr/> Total	<hr/> 491

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Crockett County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for Crockett County was \$480,507 based on a rate of 6.57 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Crockett County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Crockett County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	% 31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
 Total		 100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Crockett County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)			
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)	
Balance, July 1, 2022	\$ 22,673,645	\$ 23,445,229	\$ (771,584)	
Changes for the Year:				
Service Cost	\$ 630,793	\$ 0	\$ 630,793	
Interest	1,541,023	0	1,541,023	
Differences Between Expected and Actual Experience	742,113	0	742,113	
Contributions-Employer	0	436,734	(436,734)	
Contributions-Employees	0	335,489	(335,489)	
Net Investment Income	0	1,569,413	(1,569,413)	
Benefit Payments, Including Refunds of Employee Contributions	(948,940)	(948,940)	0	
Administrative Expense	0	(17,996)	17,996	
Net Changes	\$ 1,964,989	\$ 1,374,700	\$ 590,289	
Balance, June 30, 2023	\$ 24,638,634	\$ 24,819,929	\$ (181,295)	

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Plan	Net
	Total Pension Liability (a)	Fiduciary Net Position (b)	Pension Liability (Asset) (a)-(b)
Primary Government	65.91%	\$ 16,239,323	\$ 16,358,815 \$ (119,493)
School Department	34.09%	8,399,311	8,461,114 (61,802)
Total		\$ 24,638,634	\$ 24,819,929 \$ (181,295)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Crockett County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1%	Current	1%
	Decrease	Discount Rate	Increase
Crockett County	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 3,069,630	\$ (181,295)	\$ (2,867,870)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Crockett County recognized pension expense (negative pension expense) of \$465,560.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Crockett County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 606,680	\$ 355,886
Net Difference Between Projected and Actual Earnings on Pension Plan		
Investments	189,962	0
Changes in Assumptions	637,964	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	480,507	N/A
 Total	 \$ 1,915,113	 \$ 355,886

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 1,275,677	\$ 234,564
School Department	<u>639,436</u>	<u>121,322</u>
Total	<u>\$ 1,915,113</u>	<u>\$ 355,886</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending <u>June 30</u>	<u>Amount</u>
2025	\$ 180,334
2026	81,972
2027	666,688
2028	149,726
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Crockett County School Department – Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Crockett County and non-certified employees of the discretely presented Crockett County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 65.91 percent and the non-certified employees of the discretely presented school department comprised 34.09 percent of the plan based on contribution data.

Discretely Presented Crockett County School Department - Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Crockett County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level,

approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$83,785, which is 2.95 percent of covered payroll. In addition, employer contributions of \$26,389, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$56,157) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .132436 percent. The proportion as of June 30, 2022, was .144898 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$71,082.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,892	\$ 32,778
Net Difference Between Projected and Actual Earnings on Pension Plan		
Investments	14,278	0
Changes in Assumptions	42,250	0
Changes in Proportion of Net Pension Liability (Asset)	9,920	13,988
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	<u>83,785</u>	N/A
 Total	 <u>\$ 152,125</u>	 <u>\$ 46,766</u>

The school department's employer contributions of \$83,785, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ (251)
2026	(2,329)
2027	19,696
2028	1,022
2029	1,110
Thereafter	2,326

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability (asset) in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCPS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCPS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	% 31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		<u>100 %</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 258,322	\$ (56,157)	\$ (282,557)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Crockett County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Crockett County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be

obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Crockett County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$462,909, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$2,363,557) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion

was .200476 percent. The proportion measured on June 30, 2022, was .200128 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$599,920.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 563,120	\$ 109,685
Changes in Assumptions	770,111	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	410,089	0
Changes in Proportion of Net Pension Liability (Asset)	18,384	10,486
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	<u>462,909</u>	N/A
 Total	 <u>\$ 2,224,613</u>	 <u>\$ 120,171</u>

The school department's employer contributions of \$462,909 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) in net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 561,356
2026	(320,003)
2027	1,396,968
2028	3,212
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
 Total	 100	 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 5,147,991	\$ (2,363,557)	\$ (8,611,046)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. **Deferred Compensation**

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$141,988 and teachers contributed \$55,470 to this deferred compensation pension plan.

F. ***Other Postemployment Benefits (OPEB)***

Crockett County and the discretely presented Crockett County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of Crockett County and the Crockett County Highway Department (Hwy) are provided healthcare under separate Local Government Plans (LGPs) until they reach Medicare eligibility. The primary government's LGPs are combined for presentation purposes.

The county's total OPEB liability for each plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit	
Related Cost	Discussed below

The discount rate was 3.65 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Local Government OPEB Plans (Primary Government)

Plan description. Employees of Crockett County are provided with pre-65 retiree health insurance benefits through the Local Government Plans (LGPs) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGPs.

Benefits provided. Crockett County offers the LGPs to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGPs upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA 8-27-701* establishes and amends the benefit terms of the LGPs. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGPs, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Crockett County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

	Crockett County	Hwy Dept	Total
Inactive Employees or Beneficiaries			
Currently Receiving Benefits	0	0	0
Inactive Employees Entitled to But Not Yet Receiving Benefits	0	0	0
Active Employees Eligible for Benefits	75	13	88
 Total	 75	 13	 88

An insurance committee, created in accordance with *TCA 8-27-701*, establishes the required payments to the LGPs by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2024, the county paid \$788 (Crockett County - \$487, Highway Dept - \$301) to the LGPs for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Crockett County	Hwy Dept.	Total OPEB Liability
Balance July 1, 2022	\$ 55,283	\$ 17,093	\$ 72,376
Changes for the Year:			
Service Cost	\$ 5,763	\$ 3,014	\$ 8,777
Interest	2,152	706	2,858
Difference between Expected and Actuarial Experience	(5,646)	(3,783)	(9,429)
Changes in Assumption and Other Inputs	19,932	5,844	25,776
Benefit Payments	(519)	(337)	(856)
Net Changes	\$ 21,682	\$ 5,444	\$ 27,126
Balance June 30, 2023	\$ 76,965	\$ 22,537	\$ 99,502

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the Crockett County recognized negative OPEB expense of (\$12,156) (Crockett County - (\$6,423); Highway Dept. - (\$5,733)). On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
	of Resources	of Resources
Difference Between Expected and Actual Experience (DI - County \$37,812, Hwy \$23,816)	\$ 0	\$ 61,628
Changes of Assumptions/Inputs (DO - County \$23,984, Hwy \$7,125; (DI - County \$36,267, Hwy \$10,165)	31,109	46,432
Net Difference Between Projected and Benefits Paid After the Measurement Date of June 30, 2023 (DO - County \$487, Hwy \$301)	788	0
Total	\$ 31,897	\$ 108,060

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	County	Hwy	Total Amount
2025	\$ (14,338)	\$ (9,453)	\$ (23,791)
2026	(13,732)	(8,798)	(22,530)
2027	(9,884)	(6,836)	(16,720)
2028	(9,923)	(2,161)	(12,084)
2029	(2,920)	305	(2,615)
Thereafter	702	87	789

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	Current		
	1%	Discount	1%
	Decrease	Rate	Increase
	2.65%	3.65%	4.65%
County	\$ 81,408	\$ 76,965	\$ 72,658
Hwy	<u>23,538</u>	<u>22,537</u>	<u>21,578</u>
Total OPEB Liability	<u>\$ 104,946</u>	<u>\$ 99,502</u>	<u>\$ 94,236</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	Current		
	1%	Trend	1%
	Decrease	Rate	Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%
County	\$ 70,516	\$ 76,965	\$ 84,280
Hwy	<u>20,812</u>	<u>22,537</u>	<u>24,536</u>
Total OPEB Liability	<u>\$ 91,328</u>	<u>\$ 99,502</u>	<u>\$ 108,816</u>

Commercial Postemployment Benefits Plan - Discretely Presented Crockett County School Department

The discretely presented Crockett County School Department provides OPEB benefits to its employees through a commercial insurance plan.

Plan Description. The school department participates in a commercial postemployment benefits plan administered by Cigna for its retirees and their covered dependents. Employees are eligible for OPEB benefits if they retire at any age with at least 30 years of service or if they are over the age 60 and have at least 5 years of service. For accounting purposes, the plan is a single employer defined benefit OPEB plan. Benefits are established and amended by the Board of Education. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Benefits Provided. The plan provides healthcare, dental, and vision insurance benefits to retirees and their dependents.

The benefit terms provide for the school department to pay a percentage of the certified retirees healthcare costs depending on years of service with the school department. The school department pays 55 percent of the healthcare cost for employees with over 30 years of service, 45 percent for employees with 20-29 years of service, and 25 percent for employees with less than 20 years of service. Non-certified employees are required to pay 100 percent of the healthcare premium. Both certified and non-certified employees are eligible to participate in the healthcare plan until they reach age 65. Surviving spouses of eligible retirees may be able to continue coverage until they reach Medicare eligibility.

The benefit terms provide for eligible retirees to receive vision and dental benefits for life by paying 100 percent of the premium cost.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	10
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>201</u>
Total	<u>211</u>

Total OPEB Liability

The school department's total OPEB liability of \$1,324,147 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.5%
Discount Rate	4.21%
Healthcare Cost Trend Rate	4.5%
Retirees Share of Benefit-related Cost	55% to 100% depending on years of service and employee classification

The discount rate was based on the Municipal Bond 20 Year High Grade Rate Index.

Mortality rates were based on RHP-2014 Total Table with Projection MP-2021.

The actuarial assumptions used in the June 30, 2024, valuation were based on plan data and costs presented by the school department with concurrence by the actuary.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2023	<u>\$ 1,119,225</u>
Changes for the Year:	
Service Cost	\$ 67,532
Interest	46,921
Differences Between Expected and Actual Experience	200,597
Changes in Assumptions	(8,834)
Benefit Payments	<u>(101,294)</u>
Net Changes	<u>\$ 204,922</u>
Balance June 30, 2024	<u>\$ 1,324,147</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$111,724. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
	of Resources	of Resources
Difference Between Expected and Actual Experience	\$ 349,685	\$ 141,561
Changes of Assumptions/Inputs	<u>10,825</u>	<u>175,466</u>
Total	<u>\$ 360,510</u>	<u>\$ 317,027</u>

Amounts reported as deferred outflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending</u>	<u>Amount</u>
<u>June 30</u>	
2025	\$ (2,729)
2026	(2,729)
2027	(6,900)
2028	(9,506)
2029	25,024
Thereafter	40,323

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the school department calculated using the discount rate of 4.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (3.21%) or one percentage point higher (5.21%) than the current rate:

<u>Discount Rate</u>	Current		
	1%	Discount	1%
	Decrease	Rate	Increase
3.21%	4.21%	5.21%	
Total OPEB Liability	\$ 1,439,193	\$ 1,324,147	\$ 1,219,133

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the school department calculated using the healthcare cost trend rate of 4.5 percent, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.5%) or one percentage point higher (5.5%) than the current rate:

<u>Healthcare Cost Trend Rate</u>	Current		
	1%	Trend	1%
	Decrease	Rate	Increase
3.5%	4.5%	5.5%	
Total OPEB Liability	\$ 1,187,353	\$ 1,324,147	\$ 1,486,561

G. Purchasing Laws

Office of County Mayor

Purchasing procedures for the Office of County Mayor are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated (TCA)*. This act provides for all purchases exceeding \$25,000, excluding emergency purchases, to be made based on competitive bids solicited through public advertisement.

Office of Road Supervisor

Purchasing procedures for the highway department are governed by provisions of Chapter 26, Private Acts of 1933, as amended, and the Uniform Road Law, Section 54-7-113, *TCA*. These statutes place purchasing responsibilities with the County Road Commission and require all purchases exceeding \$25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the school department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$25,000.

H. Subsequent Event

On July 10, 2024, Crockett County issued \$1,200,000 in general obligation bonds.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

CROCKETT COUNTY, TENNESSEE**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 337,380	\$ 439,621	\$ 452,318	\$ 484,400	\$ 514,666	\$ 525,120	\$ 559,561	\$ 556,110	\$ 627,169	\$ 630,793
Interest	1,029,449	1,055,748	1,126,920	1,197,307	1,226,337	1,291,024	1,361,572	1,434,482	1,462,108	1,541,023
Differences Between Actual and Expected Experience	(455,016)	172,022	83,949	(395,626)	83,252	77,950	(5,699)	(881,566)	(3,532)	742,113
Change of Assumptions	0	0	0	448,512	0	0	0	1,594,913	0	0
Benefit Payments, Including Refunds of Employee Contributions	(628,188)	(698,595)	(763,670)	(749,877)	(878,045)	(1,006,884)	(904,059)	(908,592)	(891,588)	(948,940)
Net Change in Total Pension Liability	\$ 283,625	\$ 968,796	\$ 899,517	\$ 984,716	\$ 946,210	\$ 887,210	\$ 1,011,375	\$ 1,795,347	\$ 1,194,157	\$ 1,964,989
Total Pension Liability, Beginning	\$ 13,702,692	\$ 13,986,317	\$ 14,955,113	\$ 15,854,630	\$ 16,839,346	\$ 17,785,556	\$ 18,672,766	\$ 19,684,141	\$ 21,479,488	\$ 22,673,645
Total Pension Liability, Ending (a)	\$ 13,986,317	\$ 14,955,113	\$ 15,854,630	\$ 16,839,346	\$ 17,785,556	\$ 18,672,766	\$ 19,684,141	\$ 21,479,488	\$ 22,673,645	\$ 24,638,634
Plan Fiduciary Net Position										
Contributions - Employer	\$ 352,898	\$ 339,223	\$ 344,966	\$ 363,235	\$ 368,765	\$ 391,587	\$ 391,161	\$ 409,702	\$ 409,759	\$ 436,734
Contributions - Employee	269,913	260,862	265,746	278,984	281,079	298,012	297,688	311,799	313,103	335,489
Net Investment Income	2,092,345	450,578	396,767	1,724,361	1,389,715	1,328,577	936,926	5,058,608	(936,285)	1,569,413
Benefit Payments, Including Refunds of Employee Contributions	(628,188)	(698,595)	(763,670)	(749,877)	(878,045)	(1,006,884)	(904,059)	(908,592)	(891,588)	(948,940)
Administrative Expense	(6,843)	(8,790)	(13,172)	(15,270)	(16,674)	(16,140)	(15,788)	(15,604)	(16,392)	(17,996)
Other	0	0	1,337	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 2,080,125	\$ 343,278	\$ 231,974	\$ 1,601,433	\$ 1,144,840	\$ 995,152	\$ 705,928	\$ 4,855,913	\$ (1,121,403)	\$ 1,374,700
Plan Fiduciary Net Position, Beginning	\$ 12,607,989	\$ 14,688,114	\$ 15,031,392	\$ 15,263,366	\$ 16,864,799	\$ 18,009,639	\$ 19,004,791	\$ 19,710,719	\$ 24,566,632	\$ 23,445,229
Plan Fiduciary Net Position, Ending (b)	\$ 14,688,114	\$ 15,031,392	\$ 15,263,366	\$ 16,864,799	\$ 18,009,639	\$ 19,004,791	\$ 19,710,719	\$ 24,566,632	\$ 23,445,229	\$ 24,819,929
Net Pension Liability (Asset), Ending (a - b)	\$ (701,797)	\$ (76,279)	\$ 591,264	\$ (25,453)	\$ (224,083)	\$ (332,025)	\$ (26,578)	\$ (3,087,144)	\$ (771,584)	\$ (181,295)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	105.02%	100.51%	96.27%	100.15%	101.26%	101.78%	100.14%	114.37%	103.40%	100.74%
Covered Payroll	\$ 5,251,480	\$ 5,210,790	\$ 5,299,008	\$ 5,579,641	\$ 5,612,852	\$ 5,956,803	\$ 5,953,733	\$ 6,235,957	\$ 6,236,816	\$ 6,701,417
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(13.36)%	(1.46)%	11.16%	(0.46)%	(3.99)%	(5.57)%	(0.45)%	(49.51)%	(12.37)%	(2.71)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit E-2

CROCKETT COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 339,223	\$ 344,966	\$ 363,235	\$ 368,765	\$ 391,587	\$ 386,994	\$ 405,337	\$ 405,393	\$ 422,860	\$ 461,658
Less: Contributions in Relation to the Actuarially Determined Contribution	<u>(339,223)</u>	<u>(344,966)</u>	<u>(363,235)</u>	<u>(368,765)</u>	<u>(391,587)</u>	<u>(391,161)</u>	<u>(409,702)</u>	<u>(409,759)</u>	<u>(436,734)</u>	<u>(480,507)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ (4,167)</u>	<u>\$ (4,365)</u>	<u>\$ (4,366)</u>	<u>\$ (13,874)</u>	<u>\$ (18,849)</u>				
Covered Payroll	\$ 5,210,790	\$ 5,299,008	\$ 5,579,641	\$ 5,612,852	\$ 5,956,803	\$ 5,953,733	\$ 6,235,957	\$ 6,236,816	\$ 6,701,417	\$ 7,316,297
Contributions as a Percentage of Covered Payroll	6.51%	6.51%	6.51%	6.57%	6.57%	6.57%	6.57%	6.57%	6.52%	6.57%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit E-3

CROCKETT COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Retirement Plan of TCRS

Discretely Presented Crockett County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 12,877	\$ 25,464	\$ 35,131	\$ 17,043	\$ 25,318	\$ 31,355	\$ 35,497	\$ 49,736	\$ 75,602	\$ 83,785
Less: Contributions in Relation to the Contractually Required Contribution	<u>(12,877)</u>	<u>(25,464)</u>	<u>(35,131)</u>	<u>(41,805)</u>	<u>(25,318)</u>	<u>(31,355)</u>	<u>(35,497)</u>	<u>(49,736)</u>	<u>(75,602)</u>	<u>(83,785)</u>
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (24,762)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 321,921	\$ 636,606	\$ 878,285	\$ 1,045,137	\$ 1,305,099	\$ 1,544,571	\$ 1,757,252	\$ 2,474,415	\$ 2,634,211	\$ 2,840,746
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

Exhibit E-4

CROCKETT COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Legacy Pension Plan of TCRS

Discretely Presented Crockett County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 641,647	\$ 634,945	\$ 630,366	\$ 616,165	\$ 701,700	\$ 704,610	\$ 681,964	\$ 678,367	\$ 565,331	\$ 462,909
Less: Contributions in Relation to the Contractually Required Contribution	(641,647)	(634,945)	(630,366)	(616,165)	(701,700)	(704,610)	(681,964)	(678,367)	(565,331)	(462,909)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 7,097,865	\$ 7,023,736	\$ 6,973,074	\$ 6,785,953	\$ 6,708,420	\$ 6,628,511	\$ 6,640,352	\$ 6,586,086	\$ 6,505,525	\$ 6,797,490
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.69%	6.81%

CROCKETT COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset****in the Teacher Retirement Plan of TCRS**

Discretely Presented Crockett County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.154937%	0.144682%	0.133816%	0.119597%	0.123329%	0.122398%	0.121760%	0.144898%	0.132436%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (6,233)	\$ (15,062)	\$ (35,306)	\$ (54,240)	\$ (69,618)	\$ (69,601)	\$ (131,892)	\$ (43,893)	\$ (56,157)
Covered Payroll	\$ 321,921	\$ 636,606	\$ 878,285	\$ 1,045,137	\$ 1,305,099	\$ 1,544,571	\$ 1,757,252	\$ 2,474,415	\$ 2,634,211
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

CROCKETT COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Crockett County School Department

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.183961%	0.189605%	0.194574%	0.197261%	0.193792%	0.200063%	0.199158%	0.202316%	0.200128%	0.200476%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (29,893)	\$ 77,669	\$ 1,215,980	\$ (64,540)	\$ (681,937)	\$ (2,057,013)	\$ (1,518,730)	\$ (8,726,364)	\$ (2,454,382)	\$ (2,363,557)
Covered Payroll	\$ 7,220,425	\$ 7,097,865	\$ 7,023,736	\$ 6,973,074	\$ 6,785,953	\$ 6,708,420	\$ 6,628,511	\$ 6,640,352	\$ 6,586,086	\$ 6,505,525
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(.414002)%	1.094254%	17.31%	(.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%	(36.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

CROCKETT COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plans**

Primary Government

For the Fiscal Year Ended June 30**Crockett County Plan****Total OPEB Liability**

	2017	2018	2019	2020	2021	2022	2023
Service Cost	\$ 9,319	\$ 8,806	\$ 9,430	\$ 8,503	\$ 12,841	\$ 10,339	\$ 5,763
Interest	3,073	3,968	4,487	3,644	2,766	2,156	2,152
Differences Between Actual and Expected Experience	0	(8,385)	(37,244)	(3,454)	(7,078)	(20,491)	(5,646)
Changes in Assumptions or Other Inputs	(5,460)	7,919	4,833	9,258	(30,299)	(25,636)	19,932
Benefit Payments	-	(380)	(518)	(934)	(970)	(1,136)	(519)
Net Change in Total OPEB Liability	\$ 6,932	\$ 11,928	\$ (19,012)	\$ 17,017	\$ (22,740)	\$ (34,768)	\$ 21,682
Total OPEB Liability, Beginning	95,926	102,858	114,786	95,774	112,791	90,051	55,283
Total OPEB Liability, Ending	\$ 102,858	\$ 114,786	\$ 95,774	\$ 112,791	\$ 90,051	\$ 55,283	\$ 76,965

Covered Employee Payroll

Net OPEB Liability as a Percentage of Covered Employee Payroll

\$ 3,210,809	\$ 3,396,262	\$ 3,474,105	\$ 3,748,524	\$ 3,525,304	\$ 3,854,566	\$ 4,521,787
3.20%	3.38%	2.76%	3.01%	2.55%	1.43%	1.70%

Highway Department Plan**Total OPEB Liability**

	2017	2018	2019	2020	2021	2022	2023
Service Cost	\$ 4,403	\$ 4,190	\$ 4,785	\$ 4,707	\$ 5,371	\$ 4,617	\$ 3,014
Interest	1,365	1,800	2,046	1,783	1,118	681	706
Differences Between Actual and Expected Experience	0	(3,384)	(13,867)	(9,695)	(15,340)	(7,184)	(3,783)
Changes in Assumptions or Other Inputs	(1,695)	3,032	1,677	2,449	(9,288)	(7,780)	5,844
Benefit Payments	-	(73)	(487)	(81)	(138)	(261)	(357)
Net Change in Total OPEB Liability	\$ 4,073	\$ 5,565	\$ (5,846)	\$ (837)	\$ (18,277)	\$ (9,927)	\$ 5,444
Total OPEB Liability, Beginning	42,342	46,415	51,980	46,134	45,297	27,020	17,093
Total OPEB Liability, Ending	\$ 46,415	\$ 51,980	\$ 46,134	\$ 45,297	\$ 27,020	\$ 17,093	\$ 22,537

Covered Employee Payroll

Net OPEB Liability as a Percentage of Covered Employee Payroll

\$ 574,471	\$ 626,444	\$ 611,629	\$ 544,285	\$ 648,565	\$ 560,063	\$ 506,097
8.08%	8.30%	7.54%	8.32%	4.17%	3.05%	4.45%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit E-8

CROCKETT COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Insurance Plan

Discretely Presented Crockett County School Department

For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	\$ 68,483	\$ 71,140	\$ 78,166	\$ 103,246	\$ 75,318	\$ 70,730	\$ 67,532
Interest	39,002	38,888	41,643	29,974	23,411	40,033	46,921
Differences Between Actual and Expected Experience	0	(416)	116,390	(289,567)	160,673	44,249	200,597
Changes in Assumptions or Other Inputs	0	40,902	(17,414)	(68,437)	(140,962)	(57,011)	(8,834)
Benefit Payments	(47,104)	(36,802)	(45,503)	(46,434)	(55,812)	(77,846)	(101,294)
Net Change in Total OPEB Liability	\$ 60,381	\$ 113,712	\$ 173,282	\$ (271,218)	\$ 62,628	\$ 20,155	\$ 204,922
Total OPEB Liability, Beginning	960,285	1,020,666	1,134,378	1,307,660	1,036,442	1,099,070	1,119,225
Total OPEB Liability, Ending	\$ 1,020,666	\$ 1,134,378	\$ 1,307,660	\$ 1,036,442	\$ 1,099,070	\$ 1,119,225	\$ 1,324,147
Covered Employee Payroll	\$ 6,583,188	\$ 6,498,044	\$ 7,714,916	\$ 7,095,654	\$ 7,623,303	\$ 7,656,503	\$ 9,101,027
Net OPEB Liability as a Percentage of Covered Employee Payroll	15.50%	17.46%	16.95%	14.61%	14.42%	14.62%	14.55%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions. Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2017	2.92%
2018	3.56%
2019	3.50%
2020	2.21%
2021	2.16%
2022	3.54%
2023	4.13%
2024	4.21%

CROCKETT COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2024 were calculated based on the July 1, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization	
Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for Crockett County's convenience center operations.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for proceeds received from the American Rescue Plan.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for debt issued by Crockett County that is subsequently contributed to the discretely presented Crockett County School Department for construction and renovation projects.

CROCKETT COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds				
	Solid Waste / Sanitation	Drug Control	Other General Government	Officers - Fees	Constitu - tional Total
ASSETS					
Cash	\$ 0 \$	0 \$	0 \$	2,188 \$	2,188
Equity in Pooled Cash and Investments	250,630	33,347	828,548	0	1,112,525
Accounts Receivable	2,800	440	0	0	3,240
Accrued Interest Receivable	0	0	107	0	107
Total Assets	\$ 253,430 \$	33,787 \$	828,655 \$	2,188 \$	1,118,060
LIABILITIES					
Accounts Payable	\$ 0 \$	0 \$	531,382 \$	0 \$	531,382
Due to Other Funds	0	0	0	2,188	2,188
Total Liabilities	\$ 0 \$	0 \$	531,382 \$	2,188 \$	533,570
DEFERRED INFLOWS OF RESOURCES					
Other Deferred/Unavailable Revenue	\$ 2,800 \$	0 \$	0 \$	0 \$	2,800
Total Deferred Inflows of Resources	\$ 2,800 \$	0 \$	0 \$	0 \$	2,800
FUND BALANCES					
Restricted:					
Restricted for General Government - American Rescue Plan Act	\$ 0 \$	0 \$	297,273 \$	0 \$	297,273
Restricted for Public Safety	0	33,787	0	0	33,787
Committed:					
Committed for General Government	0	0	0	0	0
Committed for Public Health and Welfare	250,630	0	0	0	250,630
Total Fund Balances	\$ 250,630 \$	33,787 \$	297,273 \$	0 \$	581,690
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 253,430 \$	33,787 \$	828,655 \$	2,188 \$	1,118,060

(Continued)

CROCKETT COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund	Total
	General Capital Projects	Nonmajor Governmental Funds
ASSETS		
Cash	\$ 0	\$ 2,188
Equity in Pooled Cash and Investments	61,691	1,174,216
Accounts Receivable	0	3,240
Accrued Interest Receivable	0	107
Total Assets	\$ 61,691	\$ 1,179,751
LIABILITIES		
Accounts Payable	\$ 0	\$ 531,382
Due to Other Funds	0	2,188
Total Liabilities	\$ 0	\$ 533,570
DEFERRED INFLOWS OF RESOURCES		
Other Deferred/Unavailable Revenue	\$ 0	\$ 2,800
Total Deferred Inflows of Resources	\$ 0	\$ 2,800
FUND BALANCES		
Restricted:		
Restricted for General Government - American Rescue Plan Act	\$ 0	\$ 297,273
Restricted for Public Safety	0	33,787
Committed:		
Committed for General Government	61,691	61,691
Committed for Public Health and Welfare	0	250,630
Total Fund Balances	\$ 61,691	\$ 643,381
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 61,691	\$ 1,179,751

CROCKETT COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Other General Government	Total	General Capital Projects
Revenues					
Local Taxes	\$ 51,016	\$ 0	\$ 0	\$ 51,016	\$ 0
Fines, Forfeitures, and Penalties	0	8,829	0	8,829	0
Charges for Current Services	18,805	0	0	18,805	0
Other Local Revenues	0	0	2,232	2,232	5,297
State of Tennessee	45,979	0	0	45,979	0
Total Revenues	\$ 115,800	\$ 8,829	\$ 2,232	\$ 126,861	\$ 5,297
Expenditures					
Current:					
General Government	\$ 0	\$ 0	\$ 1,491,210	\$ 1,491,210	\$ 0
Public Safety	0	22,802	81,819	104,621	0
Public Health and Welfare	356,198	0	0	356,198	0
Capital Projects	0	0	337,935	337,935	0
Total Expenditures	\$ 356,198	\$ 22,802	\$ 1,910,964	\$ 2,289,964	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ (240,398)	\$ (13,973)	\$ (1,908,732)	\$ (2,163,103)	\$ 5,297
Other Financing Sources (Uses)					
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Notes Issued	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balances	\$ (240,398)	\$ (13,973)	\$ (1,908,732)	\$ (2,163,103)	\$ 5,297
Fund Balance, July 1, 2023	491,028	47,760	2,206,005	2,744,793	56,394
Fund Balance, June 30, 2024	\$ 250,630	\$ 33,787	\$ 297,273	\$ 581,690	\$ 61,691

(Continued)

CROCKETT COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

<u>Capital Projects Funds (Cont.)</u>				
	Education Capital Projects	Total	Nonmajor Governmental Funds	Total
Revenues				
Local Taxes	\$ 0	\$ 0	\$ 51,016	
Fines, Forfeitures, and Penalties	0	0	8,829	
Charges for Current Services	0	0	18,805	
Other Local Revenues	0	5,297	7,529	
State of Tennessee	0	0	45,979	
Total Revenues	\$ 0	\$ 5,297	\$ 132,158	
Expenditures				
Current:				
General Government	\$ 0	\$ 0	\$ 1,491,210	
Public Safety	0	0	104,621	
Public Health and Welfare	0	0	356,198	
Capital Projects	2,564,394	2,564,394	2,902,329	
Total Expenditures	\$ 2,564,394	\$ 2,564,394	\$ 4,854,358	
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (2,564,394)	\$ (2,559,097)	\$ (4,722,200)	
Other Financing Sources (Uses)				
Bonds Issued	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	
Notes Issued	2,264,706	2,264,706	2,264,706	
Transfers Out	(9,600,312)	(9,600,312)	(9,600,312)	
Total Other Financing Sources (Uses)	\$ 2,564,394	\$ 2,564,394	\$ 2,564,394	
Net Change in Fund Balances	\$ 0	\$ 5,297	\$ (2,157,806)	
Fund Balance, July 1, 2023	0	56,394	2,801,187	
Fund Balance, June 30, 2024	\$ 0	\$ 61,691	\$ 643,381	

CROCKETT COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 51,016	\$ 413,000	\$ 413,000	\$ (361,984)
Charges for Current Services	18,805	24,000	24,000	(5,195)
State of Tennessee	45,979	46,000	46,000	(21)
Total Revenues	\$ 115,800	\$ 483,000	\$ 483,000	\$ (367,200)
Expenditures				
Public Health and Welfare				
Convenience Centers	\$ 356,198	\$ 344,575	\$ 369,575	\$ 13,377
Total Expenditures	\$ 356,198	\$ 344,575	\$ 369,575	\$ 13,377
Excess (Deficiency) of Revenues Over Expenditures	\$ (240,398)	\$ 138,425	\$ 113,425	\$ (353,823)
Net Change in Fund Balance	\$ (240,398)	\$ 138,425	\$ 113,425	\$ (353,823)
Fund Balance, July 1, 2023	491,028	120,504	120,504	370,524
Fund Balance, June 30, 2024	\$ 250,630	\$ 258,929	\$ 233,929	\$ 16,701

CROCKETT COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Drug Control Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	\$ 8,829	\$ 6,500	\$ 7,926	\$ 903
Total Revenues	<u>\$ 8,829</u>	<u>\$ 6,500</u>	<u>\$ 7,926</u>	<u>\$ 903</u>
Expenditures				
Public Safety				
Drug Enforcement	\$ 22,802	\$ 20,600	\$ 22,026	\$ (776)
Total Expenditures	<u>\$ 22,802</u>	<u>\$ 20,600</u>	<u>\$ 22,026</u>	<u>\$ (776)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (13,973)</u>	<u>\$ (14,100)</u>	<u>\$ (14,100)</u>	<u>\$ 127</u>
Net Change in Fund Balance	\$ (13,973)	\$ (14,100)	\$ (14,100)	\$ 127
Fund Balance, July 1, 2023	<u>\$ 47,760</u>	<u>\$ 47,629</u>	<u>\$ 47,629</u>	<u>\$ 131</u>
Fund Balance, June 30, 2024	<u><u>\$ 33,787</u></u>	<u><u>\$ 33,529</u></u>	<u><u>\$ 33,529</u></u>	<u><u>\$ 258</u></u>

CROCKETT COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Other General Government Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Other Local Revenues	\$ 2,232	\$ 0	\$ 2,127	\$ 105
Federal Government	0	0	219,068	(219,068)
Total Revenues	<u>\$ 2,232</u>	<u>\$ 0</u>	<u>\$ 221,195</u>	<u>\$ (218,963)</u>
Expenditures				
General Government				
County Buildings	\$ 1,491,210	\$ 0	\$ 1,491,220	\$ 10
Public Safety				
Sheriff's Department	81,819	0	81,819	0
Capital Projects				
Public Utility Projects	337,935	0	337,935	0
Other General Government Projects	0	0	2	2
Total Expenditures	<u>\$ 1,910,964</u>	<u>\$ 0</u>	<u>\$ 1,910,976</u>	<u>\$ 12</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>\$ (1,908,732)</u>	<u>\$ 0</u>	<u>\$ (1,689,781)</u>	<u>\$ (218,951)</u>
Net Change in Fund Balance				
Fund Balance, July 1, 2023	\$ 2,206,005	\$ 2,203,715	\$ 2,203,715	\$ 2,290
Fund Balance, June 30, 2024	<u>\$ 297,273</u>	<u>\$ 2,203,715</u>	<u>\$ 513,934</u>	<u>\$ (216,661)</u>

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit G

CROCKETT COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Local Taxes	\$ 1,747,129	\$ 1,632,278	\$ 1,632,278	\$ 114,851
Other Local Revenues	387,237	188,857	188,857	198,380
Other Governments and Citizens Groups	207,625	12,227	207,625	0
Total Revenues	\$ 2,341,991	\$ 1,833,362	\$ 2,028,760	\$ 313,231
Expenditures				
Principal on Debt				
General Government	\$ 103,111	\$ 103,174	\$ 103,174	\$ 63
Education	10,922,027	2,002,000	11,356,049	434,022
Interest on Debt				
General Government	15,303	12,232	15,577	274
Education	276,599	129,661	276,602	3
Other Debt Service				
General Government	24,617	23,090	26,090	1,473
Education	291,625	0	288,375	(3,250)
Total Expenditures	\$ 11,633,282	\$ 2,270,157	\$ 12,065,867	\$ 432,585
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,291,291)	\$ (436,795)	\$ (10,037,107)	\$ 745,816
Other Financing Sources (Uses)				
Transfers In	\$ 9,600,312	\$ 0	\$ 9,600,312	\$ 0
Total Other Financing Sources	\$ 9,600,312	\$ 0	\$ 9,600,312	\$ 0
Net Change in Fund Balance	\$ 309,021	\$ (436,795)	\$ (436,795)	\$ 745,816
Fund Balance, July 1, 2023	2,818,300	2,774,388	2,774,388	43,912
Fund Balance, June 30, 2024	\$ 3,127,321	\$ 2,337,593	\$ 2,337,593	\$ 789,728

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Alamo Fund and City School ADA - Bells Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers – Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Exhibit H-1

CROCKETT COUNTY, TENNESSEE

Combining Statement of Net Position

Custodial Funds

June 30, 2024

Custodial Funds						
	City	City	Constitu -			
Cities -	School	School	tional			
Sales	ADA -	ADA -	Officers -			
Tax	Alamo	Bells	Custodial	Custodial	Total	
ASSETS						
Cash	\$ 0	\$ 0	\$ 954,306	\$ 954,306		
Equity in Pooled Cash and Investments	0	1,163	810	0	1,973	
Accounts Receivable	0	0	0	11,348	11,348	
Due from Other Governments	139,269	35,372	25,762	0	200,403	
Property Taxes Receivable	0	367,819	267,888	0	635,707	
Allowance for Uncollectible Property Taxes	0	(15,016)	(10,937)	0	(25,953)	
Total Assets	\$ 139,269	\$ 389,338	\$ 283,523	\$ 965,654	\$ 1,777,784	
LIABILITIES						
Due to Other Taxing Units	\$ 139,269	\$ 36,859	\$ 26,808	\$ 0	\$ 202,936	
Total Liabilities	\$ 139,269	\$ 36,859	\$ 26,808	\$ 0	\$ 202,936	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 0	\$ 352,479	\$ 256,715	\$ 0	\$ 609,194	
Total Deferred Inflows of Resources	\$ 0	\$ 352,479	\$ 256,715	\$ 0	\$ 609,194	
NET POSITION						
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 0	\$ 965,654	\$ 965,654	
Total Net Position	\$ 0	\$ 0	\$ 0	\$ 965,654	\$ 965,654	

Exhibit H-2

CROCKETT COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds					Total
	City		City		Constitu -	
	Cities -	School	School	ADA -	Officers -	
	Sales	ADA -	ADA -	Bells	Custodial	
	Tax	Alamo				
Additions						
Sales Tax Collections for Other Governments	\$ 810,837	\$ 0	\$ 0	\$ 0	\$ 0	\$ 810,837
ADA - Educational Funds Collected for Cities	0	557,927	407,617	0	0	965,544
Fines/Fees and Other Collections	0	0	0	4,054,772	4,054,772	
Total Additions	\$ 810,837	\$ 557,927	\$ 407,617	\$ 4,054,772	\$ 5,831,153	
Deductions						
Payment of Sales Tax Collections for Other Governments	\$ 810,837	\$ 0	\$ 0	\$ 0	\$ 0	\$ 810,837
Payments to City School Systems	0	557,927	407,617	0	0	965,544
Payments to State	0	0	0	1,988,314	1,988,314	
Payments to Cities, Individuals, and Others	0	0	0	2,408,244	2,408,244	
Total Deductions	\$ 810,837	\$ 557,927	\$ 407,617	\$ 4,396,558	\$ 6,172,939	
Change in Net Position	\$ 0	\$ 0	\$ 0	\$ (341,786)	\$ (341,786)	
Net Position July 1, 2023	0	0	0	1,307,440	1,307,440	
Net Position June 30, 2024	\$ 0	\$ 0	\$ 0	\$ 965,654	\$ 965,654	

CROCKETT COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Crockett County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

School Transportation Fund – The School Transportation Fund is used to account for a local tax levy to fund the transportation of all students in the county.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit I-1

CROCKETT COUNTY, TENNESSEE

Statement of Activities

Discretely Presented Crockett County School Department
For the Year Ended June 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Operating		Capital	Total	Governmental Activities
		Charges for Expenses	Services	Contributions		
Governmental Activities:						
Instruction	\$ 2,822,590	\$ 24,805	\$ 2,825,090	\$ 2,564,394	\$ 2,591,699	
Support Services	17,301,093	166,461	1,025,565	0	(16,109,067)	
Operation of Non-instructional Services	<u>3,351,789</u>	<u>179,959</u>	<u>2,970,113</u>	<u>0</u>	<u>(201,717)</u>	
Total Governmental Activities	<u><u>\$ 23,475,472</u></u>	<u><u>\$ 371,225</u></u>	<u><u>\$ 6,820,768</u></u>	<u><u>\$ 2,564,394</u></u>	<u><u>\$ (13,719,085)</u></u>	
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 1,575,264	
Local Option Sales Taxes					826,452	
Wheel Tax					143,734	
Other Local Taxes					548	
Grants and Contributions Not Restricted to Specific Programs					16,168,649	
Unrestricted Investment Income					264,308	
Miscellaneous					<u>138,369</u>	
Total General Revenues					<u><u>\$ 19,117,324</u></u>	
Change in Net Position					\$ 5,398,239	
Net Position, July 1, 2023					<u><u>\$ 39,573,191</u></u>	
Net Position, June 30, 2024					<u><u>\$ 44,971,430</u></u>	

CROCKETT COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Crockett County School Department

June 30, 2024

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General Purpose School	Central Cafeteria	School Transpor - tation	Other Govern- mental Funds		
ASSETS						
Cash	\$ 0	\$ 714	\$ 0	\$ 581,725	\$ 582,439	
Equity in Pooled Cash and Investments	4,452,729	872,356	8,555	96,061	5,429,701	
Accounts Receivable	4,986	649	0	0	5,635	
Due from Other Governments	730,765	113,322	0	168,291	1,012,378	
Property Taxes Receivable	1,439,970	0	310,328	0	1,750,298	
Allowance for Uncollectible Property Taxes	(58,787)	0	(8,130)	0	(66,917)	
Restricted Assets	215,876	0	0	0	215,876	
Leases Receivable - Long-term	708,511	0	0	0	708,511	
Total Assets	\$ 7,494,050	\$ 987,041	\$ 310,753	\$ 846,077	\$ 9,637,921	
LIABILITIES						
Accounts Payable	\$ 159,044	\$ 13,632	\$ 0	\$ 4,392	\$ 177,068	
Payroll Deductions Payable	3,938	28	0	0	3,966	
Total Liabilities	\$ 162,982	\$ 13,660	\$ 0	\$ 4,392	\$ 181,034	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 1,301,297	\$ 0	\$ 294,241	\$ 0	\$ 1,595,538	
Deferred Delinquent Property Taxes	78,615	0	7,684	0	86,299	
Deferred Leases Receivable	708,511	0	0	0	708,511	
Other Deferred/Unavailable Revenue	75,000	0	0	0	75,000	
Total Deferred Inflows of Resources	\$ 2,163,423	\$ 0	\$ 301,925	\$ 0	\$ 2,465,348	

(Continued)

CROCKETT COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Crockett County School Department (Cont.)

	Major Funds				Nonmajor Funds	
	General Purpose School	Central Cafeteria	School Transpor - tation	Other Govern- mental Funds	Total Govern- mental Funds	
FUND BALANCES						
Restricted:						
Restricted for Education	\$ 0	\$ 0	\$ 0	\$ 581,725	\$ 581,725	
Restricted for Support Services	0	0	8,828	0	8,828	
Restricted for Operation of Non-instructional Services	0	973,381	0	0	973,381	
Restricted for Capital Outlay	0	0	0	17,532	17,532	
Restricted for Hybrid Retirement Stabilization Funds	215,876	0	0	0	215,876	
Committed:						
Committed for Education	2,914,045	0	0	0	2,914,045	
Committed for Support Services	34,138	0	0	0	34,138	
Assigned:						
Assigned for Education	117,776	0	0	242,428	360,204	
Unassigned	1,885,810	0	0	0	1,885,810	
Total Fund Balances	\$ 5,167,645	\$ 973,381	\$ 8,828	\$ 841,685	\$ 6,991,539	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 7,494,050	\$ 987,041	\$ 310,753	\$ 846,077	\$ 9,637,921	

CROCKETT COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**

Discretely Presented Crockett County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 6,991,539
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 966,385	
Add: construction in progress	5,161,991	
Add: buildings and improvements net of accumulated depreciation	24,882,886	
Add: infrastructure net of accumulated depreciation	138,871	
Add: other capital assets net of accumulated depreciation	<u>2,739,692</u>	<u>33,889,825</u>
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net OPEB liability		(1,324,147)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 3,016,174	
Less: deferred inflows of resources related to pensions	(288,259)	
Add: deferred outflows of resources related to OPEB	360,510	
Less: deferred inflows of resources related to OPEB	<u>(317,027)</u>	<u>2,771,398</u>
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	\$ 61,802	
Add: net pension asset - teacher retirement plan	56,157	
Add: net pension asset - teacher legacy pension plan	<u>2,363,557</u>	<u>2,481,516</u>
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
		<u>161,299</u>
Net position of governmental activities (Exhibit A)		<u>\$ 44,971,430</u>

CROCKETT COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Crockett County School Department
For the Year Ended June 30, 2024

	Major Funds				Nonmajor Funds	
	General Purpose School	Central Cafeteria	School Transpor - tation	Other Govern- mental Funds	Total	
						Governmental Funds
Revenues						
Local Taxes	\$ 2,184,759	\$ 0	\$ 381,536	\$ 0	\$ 2,566,295	
Licenses and Permits	651	0	0	0	651	
Charges for Current Services	166,461	204,764	0	0	371,225	
Other Local Revenues	379,390	29,203	0	1,063,873	1,472,466	
State of Tennessee	17,464,622	10,085	0	0	17,474,707	
Federal Government	647,746	1,472,583	0	2,093,551	4,213,880	
Other Governments and Citizens Groups	230,390	0	0	2,564,394	2,794,784	
Total Revenues	\$ 21,074,019	\$ 1,716,635	\$ 381,536	\$ 5,721,818	\$ 28,894,008	
Expenditures						
Current:						
Instruction	\$ 10,138,987	\$ 0	\$ 0	\$ 1,314,043	\$ 11,453,030	
Support Services	6,910,666	0	6,660	776,900	7,694,226	
Operation of Non-Instructional Services	654,918	1,613,190	0	1,069,629	3,337,737	
Capital Outlay	3,960,485	0	0	0	3,960,485	
Debt Service:						
Other Debt Service	16,176	0	0	191,449	207,625	
Capital Projects	0	0	0	2,355,413	2,355,413	
Total Expenditures	\$ 21,681,232	\$ 1,613,190	\$ 6,660	\$ 5,707,434	\$ 29,008,516	
Excess (Deficiency) of Revenues Over Expenditures	\$ (607,213)	\$ 103,445	\$ 374,876	\$ 14,384	\$ (114,508)	

(Continued)

CROCKETT COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Crockett County School Department (Cont.)

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General Purpose School	Central Cafeteria	School Transpor - tation	Other Govern- mental Funds		
Other Financing Sources (Uses)						
Transfers In	\$ 378,236	\$ 0	\$ 0	\$ 0	\$ 378,236	
Transfers Out	0	0	(378,236)	0	(378,236)	
Total Other Financing Sources (Uses)	<u>\$ 378,236</u>	<u>\$ 0</u>	<u>\$ (378,236)</u>	<u>\$ 0</u>	<u>\$ 0</u>	
Net Change in Fund Balances	\$ (228,977)	\$ 103,445	\$ (3,360)	\$ 14,384	\$ (114,508)	
Fund Balance, July 1, 2023	5,396,622	869,936	12,188	827,301	7,106,047	
Fund Balance, June 30, 2024	<u>\$ 5,167,645</u>	<u>\$ 973,381</u>	<u>\$ 8,828</u>	<u>\$ 841,685</u>	<u>\$ 6,991,539</u>	

CROCKETT COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances****of Governmental Funds to the Statement of Activities**

Discretely Presented Crockett County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)	\$ (114,508)
 (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:	
Add: capital assets purchased in the current period	\$ 7,082,389
Less: current-year depreciation expense	<u>(1,422,320)</u>
<u>5,660,069</u>	
 (2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Add: deferred delinquent property tax and other deferred June 30, 2024	\$ 161,299
Less: deferred delinquent property tax and other deferred June 30, 2023	<u>(181,596)</u>
<u>(20,297)</u>	
 (3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in net OPEB liability	\$ (204,922)
Change in deferred outflows related to OPEB	128,259
Change in deferred inflows related to OPEB	66,233
Change in net pension asset - agent plan	(193,437)
Change in net pension asset - teacher retirement plan	12,264
Change in net pension asset - teacher legacy pension plan	(90,825)
Change in deferred outflows related to pensions	(201,285)
Change in deferred inflows related to pensions	<u>356,688</u>
<u>(127,025)</u>	
Change in net position of governmental activities (Exhibit B)	<u><u>\$ 5,398,239</u></u>

Exhibit I-6

CROCKETT COUNTY, TENNESSEE

Combining Balance Sheet - Nonmajor Governmental Funds

Discretely Presented Crockett County School Department

June 30, 2024

	Special Revenue Funds			Capital Projects Fund		Total Nonmajor Governmental Funds
	School			Education		
	Federal	Internal	Total	Capital	Projects	
ASSETS						
Cash	\$ 0	\$ 581,725	\$ 581,725	\$ 0	\$ 581,725	
Equity in Pooled Cash and Investments		78,529	0	78,529	17,532	96,061
Due from Other Governments		168,291	0	168,291	0	168,291
Total Assets	\$ 246,820	\$ 581,725	\$ 828,545	\$ 17,532	\$ 846,077	
LIABILITIES						
Accounts Payable	\$ 4,392	\$ 0	\$ 4,392	\$ 0	\$ 4,392	
Total Liabilities	\$ 4,392	\$ 0	\$ 4,392	\$ 0	\$ 4,392	
FUND BALANCES						
Restricted:						
Restricted for Education	\$ 0	\$ 581,725	\$ 581,725	\$ 0	\$ 581,725	
Restricted for Capital Outlay		0	0	0	17,532	17,532
Assigned:						
Assigned for Education		242,428	0	242,428	0	242,428
Total Fund Balances	\$ 242,428	\$ 581,725	\$ 824,153	\$ 17,532	\$ 841,685	
Total Liabilities and Fund Balances	\$ 246,820	\$ 581,725	\$ 828,545	\$ 17,532	\$ 846,077	

Exhibit I-7

CROCKETT COUNTY, TENNESSEE

Combining Statement of Revenues, Expenditures,

and Changes in Fund Balances -

Nonmajor Governmental Funds

Discretely Presented Crockett County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds			Capital Projects Fund		Total Nonmajor Governmental Funds
	School	Federal	Internal	Education	Capital	
	Projects	Projects	School	Total	Projects	
Revenues						
Other Local Revenues	\$ 0	\$ 1,063,873	\$ 1,063,873	\$ 0	\$ 0	\$ 1,063,873
Federal Government	2,093,551	0	2,093,551	0	0	2,093,551
Other Governments and Citizens Groups	0	0	0	2,564,394	2,564,394	2,564,394
Total Revenues	\$ 2,093,551	\$ 1,063,873	\$ 3,157,424	\$ 2,564,394	\$ 5,721,818	
Expenditures						
Current:						
Instruction	\$ 1,314,043	\$ 0	\$ 1,314,043	\$ 0	\$ 0	\$ 1,314,043
Support Services	776,900	0	776,900	0	0	776,900
Operation of Non-Instructional Services	10,644	1,058,985	1,069,629	0	0	1,069,629
Debt Service:						
Other Debt Service	0	0	0	191,449	191,449	191,449
Capital Projects	0	0	0	2,355,413	2,355,413	2,355,413
Total Expenditures	\$ 2,101,587	\$ 1,058,985	\$ 3,160,572	\$ 2,546,862	\$ 5,707,434	
Excess (Deficiency) of Revenues						
Over Expenditures	\$ (8,036)	\$ 4,888	\$ (3,148)	\$ 17,532	\$ 14,384	
Net Change in Fund Balances	\$ (8,036)	\$ 4,888	\$ (3,148)	\$ 17,532	\$ 14,384	
Fund Balance, July 1, 2023	250,464	576,837	827,301	0	0	827,301
Fund Balance, June 30, 2024	\$ 242,428	\$ 581,725	\$ 824,153	\$ 17,532	\$ 841,685	

CROCKETT COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Crockett County School Department

General Purpose School Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 2,184,759	\$ 0	\$ 2,184,759	\$ 2,167,905	\$ 2,167,905	\$ 16,854	
Licenses and Permits	651	0	651	650	650	1	
Charges for Current Services	166,461	0	166,461	26,000	26,000	140,461	
Other Local Revenues	379,390	0	379,390	56,000	56,000	323,390	
State of Tennessee	17,464,622	0	17,464,622	18,305,625	18,454,303	(989,681)	
Federal Government	647,746	0	647,746	0	243,844	403,902	
Other Governments and Citizens Groups	230,390	0	230,390	306,699	348,397	(118,007)	
Total Revenues	\$ 21,074,019	\$ 0	\$ 21,074,019	\$ 20,862,879	\$ 21,297,099	\$ (223,080)	
Expenditures							
Instruction							
Regular Instruction Program	\$ 7,856,829	\$ 6,579	\$ 7,863,408	\$ 8,822,393	\$ 8,901,005	\$ 1,037,597	
Alternative Instruction Program	164,850	0	164,850	149,044	165,034	184	
Special Education Program	599,942	0	599,942	562,530	613,701	13,759	
Career and Technical Education Program	1,517,366	0	1,517,366	2,156,774	2,180,426	663,060	
Support Services							
Attendance	89,091	0	89,091	90,867	90,867	1,776	
Health Services	166,652	0	166,652	278,462	278,462	111,810	
Other Student Support	684,293	0	684,293	612,236	843,100	158,807	
Regular Instruction Program	376,013	0	376,013	513,842	514,842	138,829	
Special Education Program	149,643	1,317	150,960	156,273	152,430	1,470	
Technology	488,357	5,655	494,012	544,883	544,883	50,871	
Board of Education	306,003	1,382	307,385	352,877	352,877	45,492	
Director of Schools	369,817	585	370,402	405,759	412,259	41,857	
Office of the Principal	1,321,378	110	1,321,488	1,482,575	1,482,575	161,087	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Crockett County School Department

General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Expenditures (Cont.)						
Support Services (Cont.)						
Fiscal Services	\$ 184,503	\$ 128	\$ 184,631	\$ 233,863	\$ 230,174	\$ 45,543
Operation of Plant	1,223,553	0	1,223,553	1,321,474	1,321,474	97,921
Maintenance of Plant	607,138	51,673	658,811	786,143	786,143	127,332
Transportation	944,225	140,490	1,084,715	983,044	1,165,398	80,683
Operation of Non-Instructional Services						
Community Services	324,810	0	324,810	324,525	351,525	26,715
Early Childhood Education	330,108	0	330,108	347,299	347,298	17,190
Capital Outlay						
Regular Capital Outlay	3,960,485	49,357	4,009,842	3,988,925	4,288,925	279,083
Principal on Debt						
Education	0	0	0	14,071	1,844	1,844
Other Debt Service						
Education	16,176	0	16,176	0	16,176	0
Total Expenditures	\$ 21,681,232	\$ 257,276	\$ 21,938,508	\$ 24,127,859	\$ 25,041,418	\$ 3,102,910
Excess (Deficiency) of Revenues Over Expenditures	\$ (607,213)	\$ (257,276)	\$ (864,489)	\$ (3,264,980)	\$ (3,744,319)	\$ 2,879,830
Other Financing Sources (Uses)						
Transfers In	\$ 378,236	\$ 0	\$ 378,236	\$ 520,000	\$ 520,000	\$ (141,764)
Total Other Financing Sources	\$ 378,236	\$ 0	\$ 378,236	\$ 520,000	\$ 520,000	\$ (141,764)
Net Change in Fund Balance	\$ (228,977)	\$ (257,276)	\$ (486,253)	\$ (2,744,980)	\$ (3,224,319)	\$ 2,738,066
Fund Balance, July 1, 2023	5,396,622	0	5,396,622	5,271,261	5,271,261	125,361
Fund Balance, June 30, 2024	\$ 5,167,645	\$ (257,276)	\$ 4,910,369	\$ 2,526,281	\$ 2,046,942	\$ 2,863,427

CROCKETT COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Discretely Presented Crockett County School Department
School Federal Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Federal Government	\$ 2,093,551	\$ 1,852,626	\$ 2,214,877	\$ (121,326)
Total Revenues	\$ 2,093,551	\$ 1,852,626	\$ 2,214,877	\$ (121,326)
Expenditures				
Instruction				
Regular Instruction Program	\$ 839,044	\$ 751,601	\$ 863,516	\$ 24,472
Special Education Program	452,327	453,828	504,186	51,859
Career and Technical Education Program	22,672	23,687	22,672	0
Support Services				
Health Services	109,365	111,495	109,365	0
Other Student Support	52,973	49,551	54,164	1,191
Regular Instruction Program	440,483	287,426	451,568	11,085
Special Education Program	55,208	54,263	76,173	20,965
Technology	31,827	0	31,827	0
Office of the Principal	70,670	71,587	70,670	0
Transportation	16,374	16,024	20,087	3,713
Operation of Non-Instructional Services				
Food Service	10,644	33,161	10,644	0
Total Expenditures	\$ 2,101,587	\$ 1,852,623	\$ 2,214,872	\$ 113,285
Excess (Deficiency) of Revenues Over Expenditures	\$ (8,036)	\$ 3	\$ 5	\$ (8,041)
Net Change in Fund Balance	\$ (8,036)	\$ 3	\$ 5	\$ (8,041)
Fund Balance, July 1, 2023	250,464	250,464	250,464	0
Fund Balance, June 30, 2024	\$ 242,428	\$ 250,467	\$ 250,469	\$ (8,041)

CROCKETT COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Discretely Presented Crockett County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Charges for Current Services	\$ 204,764	\$ 351,000	\$ 351,000	\$ (146,236)
Other Local Revenues	29,203	23,000	23,000	6,203
State of Tennessee	10,085	15,000	15,000	(4,915)
Federal Government	1,472,583	1,359,727	1,359,727	112,856
Total Revenues	<u>\$ 1,716,635</u>	<u>\$ 1,748,727</u>	<u>\$ 1,748,727</u>	<u>\$ (32,092)</u>
Expenditures				
Operation of Non-Instructional Services				
Food Service	\$ 1,613,190	\$ 1,748,547	\$ 1,757,527	\$ 144,337
Total Expenditures	<u>\$ 1,613,190</u>	<u>\$ 1,748,547</u>	<u>\$ 1,757,527</u>	<u>\$ 144,337</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 103,445</u>	<u>\$ 180</u>	<u>\$ (8,800)</u>	<u>\$ 112,245</u>
Net Change in Fund Balance				
Fund Balance, July 1, 2023	\$ 869,936	834,601	834,601	35,335
Fund Balance, June 30, 2024	<u>\$ 973,381</u>	<u>\$ 834,781</u>	<u>\$ 825,801</u>	<u>\$ 147,580</u>

CROCKETT COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Discretely Presented Crockett County School Department
School Transportation Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Local Taxes	\$ 381,536	\$ 380,214	\$ 389,014	\$ (7,478)
Total Revenues	<u>\$ 381,536</u>	<u>\$ 380,214</u>	<u>\$ 389,014</u>	<u>\$ (7,478)</u>
Expenditures				
Support Services				
Board of Education	\$ 6,660	\$ 7,604	\$ 7,604	\$ 944
Total Expenditures	<u>\$ 6,660</u>	<u>\$ 7,604</u>	<u>\$ 7,604</u>	<u>\$ 944</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 374,876</u>	<u>\$ 372,610</u>	<u>\$ 381,410</u>	<u>\$ (6,534)</u>
Other Financing Sources (Uses)				
Transfers Out	\$ (378,236)	\$ (372,610)	\$ (381,410)	\$ 3,174
Total Other Financing Sources	<u>\$ (378,236)</u>	<u>\$ (372,610)</u>	<u>\$ (381,410)</u>	<u>\$ 3,174</u>
Net Change in Fund Balance	\$ (3,360)	\$ 0	\$ 0	\$ (3,360)
Fund Balance, July 1, 2023	12,188	9,734	9,734	2,454
Fund Balance, June 30, 2024	<u>\$ 8,828</u>	<u>\$ 9,734</u>	<u>\$ 9,734</u>	<u>\$ (906)</u>

MISCELLANEOUS SCHEDULES

CROCKETT COUNTY, TENNESSEE**Schedule of Changes in Long-term Notes and Bonds
For the Year Ended June 30, 2024**

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Paid and/or Matured During Period		Outstanding 6-30-24							
							7-1-23	6-30-24								
NOTES PAYABLE																
Payable through General Debt Service Fund																
Public Works Projects	\$ 260,000	2.95 %	11-20-12	6-1-24	\$ 25,000	\$ 0	\$ 25,000	\$ 0								
School Land	105,000	2.83	12-5-14	12-5-24	23,440	0	11,559	11,881								
County Building Renovations	172,000	2.63	5-26-15	6-1-25	38,135	0	18,809	19,326								
Senior Center Expansion	208,400	2.9	2-18-16	6-1-26	61,012	0	21,000	40,012								
Public Works Projects	175,000	5	8-1-18	8-1-30	127,753	0	13,301	114,452								
General Obligation School Bond Anticipation Note	(1)	Variable	7-15-21	7-15-24	7,351,030	2,264,706	9,507,335	108,401								
Total Notes Payable					\$ 7,626,370	\$ 2,264,706	\$ 9,597,004	\$ 294,072								
BONDS PAYABLE																
Payable through General Debt Service Fund																
General Obligation Refunding, Series 2018	8,300,000	5	6-22-18	4-1-25	\$ 2,625,000	\$ 0	\$ 1,300,000	\$ 1,325,000								
General Obligation School Bond, Series 2021	7,200,000	2.125	7-15-21	7-15-59	7,074,936	0	128,134	6,946,802								
General Obligation School Bond, Series 2024	9,900,000	2.125	3-13-24	3-13-62	0	9,900,000	0	9,900,000								
Total Bonds Payable					\$ 9,699,936	\$ 9,900,000	\$ 1,428,134	\$ 18,171,802								

(1) Total amount approved was \$11,100,000, of which \$1,484,264 remains available for draws as of June 30, 2024.

CROCKETT COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2025	\$ 173,618	\$ 13,433	\$ 187,051
2026	34,748	5,670	40,418
2027	15,483	4,343	19,826
2028	16,268	3,558	19,826
2029	17,085	2,741	19,826
2030	17,959	1,867	19,826
2031	18,911	956	19,867
Total	\$ 294,072	\$ 32,568	\$ 326,640
Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 1,627,479	\$ 424,173	\$ 2,051,652
2026	308,906	351,496	660,402
2027	315,471	344,931	660,402
2028	321,629	338,773	660,402
2029	329,009	331,393	660,402
2030	336,000	324,402	660,402
2031	343,140	317,262	660,402
2032	349,931	310,471	660,402
2033	357,868	302,534	660,402
2034	365,472	294,930	660,402
2035	373,239	287,162	660,401
2036	380,717	279,685	660,402
2037	389,261	271,141	660,402
2038	397,532	262,870	660,402
2039	405,981	254,422	660,403
2040	414,205	246,197	660,402
2041	423,409	236,993	660,402
2042	432,406	227,996	660,402
2043	441,595	218,807	660,402
2044	450,634	209,768	660,402
2045	460,555	199,847	660,402
2046	470,342	190,060	660,402
2047	480,336	180,066	660,402
2048	490,260	170,142	660,402
2049	500,962	159,440	660,402
2050	511,607	148,795	660,402
2051	522,479	137,923	660,402
2052	533,365	127,037	660,402
2053	544,915	115,487	660,402
2054	556,495	103,907	660,402
2055	568,321	92,081	660,402
2056	580,254	80,148	660,402
2057	592,727	67,675	660,402
2058	605,323	55,079	660,402
2059	618,186	42,216	660,402
2060	630,661	29,555	660,216
2061	366,669	15,669	382,338
2062	374,461	7,877	382,338
Total	\$ 18,171,802	\$ 7,758,410	\$ 25,930,212

CROCKETT COUNTY, TENNESSEE**Schedule of Lease Receivable**

Discretely Presented Crockett County School Department

June 30, 2024

Description	Debtor	Original Amount of Lease	Date of Issue	Date of Maturity	Interest Rate	Balance 7-1-23	Deductions	Balance 6-30-24
DISCRETELY PRESENTED CROCKETT COUNTY SCHOOL DEPARTMENT								
General Purpose School Fund								
Scoreboard and Turf Sponsorship	Pictsweet Company	\$ 1,100,000	6-1-22	4-30-31	2.125 %	\$ 801,479	\$ 92,968	\$ 708,511
Total Lease Receivable						\$ 801,479	\$ 92,968	\$ 708,511

CROCKETT COUNTY, TENNESSEE**Schedule of Transfers**

Primary Government and Discretely Presented Crockett County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
Education Capital Projects	General Debt Service	Debt retirement	\$ 9,600,312
Total Transfers Primary Government			\$ 9,600,312
DISCRETELY PRESENTED CROCKETT COUNTY SCHOOL DEPARTMENT			
School Transportation	General Purpose School	School transportation	\$ 378,236
Total Transfers Discretely Presented Crockett County School Department			\$ 378,236

CROCKETT COUNTY, TENNESSEE**Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Crockett County School Department
For the Year Ended June 30, 2024

Official		Salary	Authorization	Bond	Surety
County Mayor			Section 8-24-102, <i>TCA</i>	\$ 100,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 100,157</u></u>		(1)	
Road Supervisor			Section 8-24-102, <i>TCA</i>	100,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 95,388</u></u>		(1)	
Director of Schools			State Board of Education and County Board of Education	100,000	Auto Owners Insurance Company
Base salary		\$ 133,464			
Accrued leave			4,500		
Chief executive officer training supplement			1,000		
Board approved bonus			4,223		
Total compensation		<u><u>\$ 143,187</u></u>			
Trustee			Section 8-24-102, <i>TCA</i>	1,214,498	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
Assessor of Property			Section 8-24-102, <i>TCA</i>	50,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
County Clerk			Section 8-24-102, <i>TCA</i>	50,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
Circuit, General Sessions and Juvenile					
Courts Clerk			Section 8-24-102, <i>TCA</i>	50,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
Clerk and Master			Section 8-24-102, <i>TCA</i>	50,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
Register of Deeds			Section 8-24-102, <i>TCA</i>	50,000	Auto Owners Insurance Company
Base salary/Total compensation		<u><u>\$ 86,716</u></u>		(1)	
Sheriff			Section 8-24-102, <i>TCA</i>	100,000	Auto Owners Insurance Company
Base salary		\$ 95,388		(1)	
Law enforcement training supplement			800		
Total compensation		<u><u>\$ 96,188</u></u>			
Employee Blanket Bonds:					
Employee Fidelity - County Departments				400,000	Tennessee Risk Management Trust
Employee Fidelity - School Department				400,000	"

(1) Official is also under the employee fidelity insurance coverage.

CROCKETT COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 5,826,717	\$ 0	\$ 0	\$ 0	\$ 0	\$ 193,532
Discount on Property Taxes	(53,369)	0	0	0	0	(1,777)
Trustee's Collections - Prior Year	143,294	0	0	0	0	7,198
Trustee's Collections - Bankruptcy	171	0	0	0	0	5
Circuit Clerk/Clerk and Master Collections - Prior Years	71,037	0	0	0	0	4,440
Interest and Penalty	26,751	0	0	0	0	1,245
Payments in-Lieu-of Taxes - Other	2,507	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	376,205	0	0	0	0	\$ 1,192,783
Hotel/Motel Tax	20,627	0	0	0	0	0
Wheel Tax	0	0	0	0	419,150	334,011
Litigation Tax - General	40,903	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	15,692
Business Tax	156,140	0	0	0	0	0
Mixed Drink Tax	790	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	187,961	0	0	0	0	0
Wholesale Beer Tax	0	51,016	0	0	0	0
Total Local Taxes	\$ 6,799,734	\$ 51,016	\$ 0	\$ 0	\$ 419,150	\$ 1,747,129
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 6,277	\$ 0	\$ 0	\$ 0	\$ 0	0
Permits						
Beer Permits	665	0	0	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
Licenses and Permits (Cont.)						
Permits (Cont.)						
Building Permits	\$ 45,175	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 52,117	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 1,046	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	1,170	0	0	0	0	0
Drug Control Fines	0	0	950	0	0	0
Drug Court Fees	1,083	0	0	0	0	0
Jail Fees	190	0	0	0	0	0
DUI Treatment Fines	48	0	0	0	0	0
Data Entry Fee - Circuit Court	236	0	0	0	0	0
General Sessions Court						
Fines	9,989	0	0	0	0	0
Officers Costs	22,290	0	0	0	0	0
Game and Fish Fines	11	0	0	0	0	0
Drug Control Fines	1,178	0	1,344	0	0	0
Drug Court Fees	3,648	0	0	0	0	0
Jail Fees	2,060	0	0	0	0	0
DUI Treatment Fines	2,714	0	0	0	0	0
Data Entry Fee - General Sessions Court	6,222	0	0	0	0	0
Courtroom Security Fee	5,725	0	0	0	0	0
Juvenile Court						
Fines	901	0	0	0	0	0
Officers Costs	878	0	0	0	0	0
Data Entry Fee - Juvenile Court	176	0	0	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Chancery Court						
Officers Costs	\$ 711	\$ 0	\$ 0	\$ 0	\$ 0	0
Data Entry Fee - Chancery Court	1,648	0	0	0	0	0
Courtroom Security Fee	636	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	816	0	6,535	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 63,376	\$ 0	\$ 8,829	\$ 0	\$ 0	0
Charges for Current Services						
General Service Charges						
Convenience Waste Centers Collection Charge	\$ 0	\$ 15,572	\$ 0	\$ 0	\$ 0	0
Surcharge - Waste Tire Disposal	0	3,233	0	0	0	0
Patient Charges	1,034,409	0	0	0	0	0
Fees						
Copy Fees	97	0	0	0	0	0
Library Fees	13,186	0	0	0	0	0
Telephone Commissions	19,999	0	0	0	0	0
Additional Fees - Titling and Registration	10,287	0	0	0	0	0
Data Processing Fee - Register	3,834	0	0	0	0	0
Data Processing Fee - Sheriff	1,134	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	2,600	0	0	0	0	0
Data Processing Fee - County Clerk	1,809	0	0	0	0	0
Vehicle Registration Reinstatement Fees	4,040	0	0	0	0	0
Total Charges for Current Services	\$ 1,091,395	\$ 18,805	\$ 0	\$ 0	\$ 0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
Other Local Revenues						
Recurring Items						
Investment Income	\$ 0	\$ 0	\$ 0	\$ 2,232	\$ 0	\$ 325,637
Lease/Rentals/PPP	29,353	0	0	0	0	61,600
Sale of Materials and Supplies	0	0	0	0	111,064	0
Miscellaneous Refunds	26,328	0	0	0	16,171	0
Nonrecurring Items						
Damages Recovered from Individuals	432	0	0	0	0	0
Performance Bond Forfeitures	2,375	0	0	0	0	0
Total Other Local Revenues	\$ 58,488	\$ 0	\$ 0	\$ 2,232	\$ 127,235	\$ 387,237
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 180,326	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	12,379	0	0	0	0	0
General Sessions Court Clerk	90,269	0	0	0	0	0
Clerk and Master	43,688	0	0	0	0	0
Juvenile Court Clerk	3,597	0	0	0	0	0
Register	51,299	0	0	0	0	0
Sheriff	6,441	0	0	0	0	0
Trustee	283,981	0	0	0	0	0
Total Fees Received From County Officials	\$ 671,980	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 4,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aging Programs	122,801	0	0	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Public Safety Grants						
Law Enforcement Training Programs	\$ 11,200	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Public Safety Grants	377,390	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	79,635	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	8,299	0
Litter Program	32,887	0	0	0	0	0
Other State Revenues						
Vehicle Certificate of Title Fees	6,014	0	0	0	0	0
Alcoholic Beverage Tax	0	45,979	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	51,441	0	0	0	0	0
State Revenue Sharing - T.V.A.	365,180	0	0	0	0	0
State Revenue Sharing - Telecommunications	20,024	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	13,825	0	0	0	0	0
Contracted Prisoner Boarding	170,109	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,050,505	0
Petroleum Special Tax	0	0	0	0	9,217	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	238,851	0	0	0	0	0
Other State Revenues	6,928	0	0	0	0	0
Total State of Tennessee	\$ 1,515,949	\$ 45,979	\$ 0	\$ 0	\$ 2,068,021	\$ 0
Federal Government						
Federal Through State						
Homeland Security Grants	\$ 42,443	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Federal Government	\$ 42,443	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Highway / Public Works	General Debt Service
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 207,625
Contracted Services	4,609	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	27,582	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 32,191</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 207,625</u>
Total	<u>\$ 10,327,673</u>	<u>\$ 115,800</u>	<u>\$ 8,829</u>	<u>\$ 2,232</u>	<u>\$ 2,614,406</u>	<u>\$ 2,341,991</u>

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
Local Taxes			
County Property Taxes			
Current Property Tax	\$ 0	\$ 6,020,249	
Discount on Property Taxes	0	(55,146)	
Trustee's Collections - Prior Year	0	150,492	
Trustee's Collections - Bankruptcy	0	176	
Circuit Clerk/Clerk and Master Collections - Prior Years	0	75,477	
Interest and Penalty	0	27,996	
Payments in-Lieu-of Taxes - Other	0	2,507	
County Local Option Taxes			
Local Option Sales Tax	0	1,568,988	
Hotel/Motel Tax	0	20,627	
Wheel Tax	0	753,161	
Litigation Tax - General	0	40,903	
Litigation Tax - Jail, Workhouse, or Courthouse	0	15,692	
Business Tax	0	156,140	
Mixed Drink Tax	0	790	
Statutory Local Taxes			
Bank Excise Tax	0	187,961	
Wholesale Beer Tax	0	51,016	
Total Local Taxes	\$ 0	\$ 9,017,029	
Licenses and Permits			
Licenses			
Cable TV Franchise	\$ 0	\$ 6,277	
Permits			
Beer Permits	0	665	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
Licenses and Permits (Cont.)			
Permits (Cont.)			
Building Permits	\$ 0	\$ 45,175	
Total Licenses and Permits	\$ 0	\$ 52,117	
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	\$ 0	\$ 1,046	
Officers Costs	0	1,170	
Drug Control Fines	0	950	
Drug Court Fees	0	1,083	
Jail Fees	0	190	
DUI Treatment Fines	0	48	
Data Entry Fee - Circuit Court	0	236	
General Sessions Court			
Fines	0	9,989	
Officers Costs	0	22,290	
Game and Fish Fines	0	11	
Drug Control Fines	0	2,522	
Drug Court Fees	0	3,648	
Jail Fees	0	2,060	
DUI Treatment Fines	0	2,714	
Data Entry Fee - General Sessions Court	0	6,222	
Courtroom Security Fee	0	5,725	
Juvenile Court			
Fines	0	901	
Officers Costs	0	878	
Data Entry Fee - Juvenile Court	0	176	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General	Capital	Projects
			Total
Fines, Forfeitures, and Penalties (Cont.)			
Chancery Court			
Officers Costs	\$ 0	\$ 711	
Data Entry Fee - Chancery Court	0	1,648	
Courtroom Security Fee	0	636	
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property	0	7,351	
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 72,205</u>	
Charges for Current Services			
General Service Charges			
Convenience Waste Centers Collection Charge	\$ 0	\$ 15,572	
Surcharge - Waste Tire Disposal	0	3,233	
Patient Charges	0	1,034,409	
Fees			
Copy Fees	0	97	
Library Fees	0	13,186	
Telephone Commissions	0	19,999	
Additional Fees - Titling and Registration	0	10,287	
Data Processing Fee - Register	0	3,834	
Data Processing Fee - Sheriff	0	1,134	
Sexual Offender Registration Fee - Sheriff	0	2,600	
Data Processing Fee - County Clerk	0	1,809	
Vehicle Registration Reinstatement Fees	0	4,040	
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 1,110,200</u>	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
Other Local Revenues			
Recurring Items			
Investment Income	\$ 5,297	\$ 333,166	
Lease/Rentals/PPP	0	90,953	
Sale of Materials and Supplies	0	111,064	
Miscellaneous Refunds	0	42,499	
Nonrecurring Items			
Damages Recovered from Individuals	0	432	
Performance Bond Forfeitures	0	2,375	
Total Other Local Revenues	\$ 5,297	\$ 580,489	
Fees Received From County Officials			
Fees In-Lieu-of Salary			
County Clerk	\$ 0	\$ 180,326	
Circuit Court Clerk	0	12,379	
General Sessions Court Clerk	0	90,269	
Clerk and Master	0	43,688	
Juvenile Court Clerk	0	3,597	
Register	0	51,299	
Sheriff	0	6,441	
Trustee	0	283,981	
Total Fees Received From County Officials	\$ 0	\$ 671,980	
State of Tennessee			
General Government Grants			
Juvenile Services Program	\$ 0	\$ 4,500	
Aging Programs	0	122,801	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General Capital Projects		Total
State of Tennessee (Cont.)			
Public Safety Grants			
Law Enforcement Training Programs	\$ 0	\$ 11,200	
Other Public Safety Grants	0	377,390	
Health and Welfare Grants			
Health Department Programs	0	79,635	
Public Works Grants			
State Aid Program	0	8,299	
Litter Program	0	32,887	
Other State Revenues			
Vehicle Certificate of Title Fees	0	6,014	
Alcoholic Beverage Tax	0	45,979	
Opioid Settlement Funds - TN Abatement Council	0	51,441	
State Revenue Sharing - T.V.A.	0	365,180	
State Revenue Sharing - Telecommunications	0	20,024	
State Shared Sports Gaming Privilege Tax	0	13,825	
Contracted Prisoner Boarding	0	170,109	
Gasoline and Motor Fuel Tax	0	2,050,505	
Petroleum Special Tax	0	9,217	
Registrar's Salary Supplement	0	15,164	
Other State Grants	0	238,851	
Other State Revenues	0	6,928	
Total State of Tennessee	\$ 0	\$ 3,629,949	
Federal Government			
Federal Through State			
Homeland Security Grants	\$ 0	\$ 42,443	
Total Federal Government	\$ 0	\$ 42,443	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<u>Capital Projects Fund</u>		
	General	Capital	Projects
			Total
Other Governments and Citizens Groups			
Other Governments			
Contributions	\$ 0	\$ 207,625	
Contracted Services	0	4,609	
Other			
Opioid Settlement Funds - Past Remediation	0	27,582	
Total Other Governments and Citizens Groups	\$ 0	\$ 239,816	
Total	\$ 5,297	\$ 15,416,228	

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Internal School
Local Taxes					
County Property Taxes					
Current Property Tax	\$ 1,273,764	\$ 0	\$ 0	\$ 274,014	\$ 0
Discount on Property Taxes	(11,666)	0	0	(2,509)	0
Trustee's Collections - Prior Year	25,918	0	0	6,484	0
Trustee's Collections - Bankruptcy	81	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	18,676	0	0	4,037	0
Interest and Penalty	5,617	0	0	1,272	0
County Local Option Taxes					
Local Option Sales Tax	826,325	0	0	0	0
Wheel Tax	45,496	0	0	98,238	0
Mixed Drink Tax	548	0	0	0	0
Total Local Taxes	\$ 2,184,759	\$ 0	\$ 0	\$ 381,536	\$ 0
Licenses and Permits					
Licenses					
Marriage Licenses	\$ 651	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 651	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Current Services					
Education Charges					
Lunch Payments - Children	\$ 0	\$ 0	\$ 83,857	\$ 0	\$ 0
Lunch Payments - Adults	0	0	21,670	0	0
Income from Breakfast	0	0	31	0	0
A la Carte Sales	0	0	74,401	0	0
Transportation - Other State Systems	150,431	0	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Internal School
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Receipts from Individual Schools	\$ 16,030	\$ 0	\$ 0	\$ 0	\$ 0
Other Charges for Services			24,805		
Total Charges for Current Services	\$ 166,461	\$ 0	\$ 204,764	\$ 0	\$ 0
Other Local Revenues					
Recurring Items					
Investment Income	\$ 235,198	\$ 0	\$ 29,110	\$ 0	\$ 0
Lease/Rentals/PPP	107,680	0	0	0	0
Lease/PPP Interest	17,031	0	0	0	0
Miscellaneous Refunds	8,326	0	93	0	0
Nonrecurring Items					
Sale of Equipment	4,785	0	0	0	0
Damages Recovered from Individuals	454	0	0	0	0
Contributions and Gifts	5,850	0	0	0	0
Other Local Revenues					
Other Local Revenues	66	0	0	0	1,063,873
Total Other Local Revenues	\$ 379,390	\$ 0	\$ 29,203	\$ 0	\$ 1,063,873
State of Tennessee					
Health and Welfare Grants					
Health Department Programs	\$ 149,889	\$ 0	\$ 0	\$ 0	\$ 0
State Education Funds					
Tennessee Investment in Student Achievement	16,112,148	0	0	0	0
TISA - On-behalf Payments	39,838	0	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Internal School
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
Early Childhood Education	\$ 320,373	\$ 0	\$ 0	\$ 0	\$ 0
School Food Service	0	0	10,085	0	0
Driver Education	16,523	0	0	0	0
Other State Education Funds	182,191	0	0	0	0
Paid Parental Leave	18,644	0	0	0	0
Career Ladder Program	25,501	0	0	0	0
Other Vocational	300,866	0	0	0	0
Other State Revenues					
State Revenue Sharing - T.V.A.	50,000	0	0	0	0
Other State Grants	248,649	0	0	0	0
Total State of Tennessee	\$ 17,464,622	\$ 0	\$ 10,085	\$ 0	\$ 0
Federal Government					
Federal Through State					
USDA School Lunch Program	\$ 0	\$ 0	\$ 760,536	\$ 0	\$ 0
USDA - Commodities	0	0	110,732	0	0
Breakfast	0	0	372,875	0	0
USDA - Other	0	0	194,352	0	0
USDA Food Service Equipment Grant	0	0	34,088	0	0
Vocational Education - Basic Grants to States	0	42,460	0	0	0
Title I Grants to Local Education Agencies	0	389,507	0	0	0
Special Education - Grants to States	0	474,698	0	0	0
Special Education Preschool Grants	0	14,169	0	0	0
English Language Acquisition Grants	0	3,650	0	0	0

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	School Transpor - tation	Internal School
Federal Government (Cont.)					
Federal Through State (Cont.)					
Safe and Drug-free Schools - State Grants	\$ 0	\$ 32,171	\$ 0	\$ 0	0
Rural Education	0	309	0	0	0
Eisenhower Professional Development State Grants	0	99,919	0	0	0
COVID-19 Grant B	0	71,183	0	0	0
COVID-19 Grant D	0	75,104	0	0	0
American Rescue Plan Act Grant #1	412,310	880,926	0	0	0
American Rescue Plan Act Grant #2	0	2,881	0	0	0
American Rescue Plan Act Grant #4	0	6,574	0	0	0
Other Federal through State	235,436	0	0	0	0
Total Federal Government	\$ 647,746	\$ 2,093,551	\$ 1,472,583	\$ 0	0
Other Governments and Citizens Groups					
Other Governments					
Contributions	\$ 217,914	\$ 0	\$ 0	\$ 0	0
Other					
Other	12,476	0	0	0	0
Total Other Governments and Citizens Groups	\$ 230,390	\$ 0	\$ 0	\$ 0	0
Total	\$ 21,074,019	\$ 2,093,551	\$ 1,716,635	\$ 381,536	\$ 1,063,873

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -**

All Governmental Fund Types

Discretely Presented Crockett County School Department (Cont.)

	<u>Capital Projects Fund</u>		
	Education	Capital Projects	Total
Local Taxes			
County Property Taxes			
Current Property Tax	\$ 0	\$ 1,547,778	
Discount on Property Taxes	0	(14,175)	
Trustee's Collections - Prior Year	0	32,402	
Trustee's Collections - Bankruptcy	0	81	
Circuit Clerk/Clerk and Master Collections - Prior Years	0	22,713	
Interest and Penalty	0	6,889	
County Local Option Taxes			
Local Option Sales Tax	0	826,325	
Wheel Tax	0	143,734	
Mixed Drink Tax	0	548	
Total Local Taxes	\$ 0	\$ 2,566,295	
Licenses and Permits			
Licenses			
Marriage Licenses	\$ 0	\$ 651	
Total Licenses and Permits	\$ 0	\$ 651	
Charges for Current Services			
Education Charges			
Lunch Payments - Children	\$ 0	\$ 83,857	
Lunch Payments - Adults	0	21,670	
Income from Breakfast	0	31	
A la Carte Sales	0	74,401	
Transportation - Other State Systems	0	150,431	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

	<u>Capital Projects Fund</u>		
	Education	Capital Projects	Total
Charges for Current Services (Cont.)			
Education Charges (Cont.)			
Receipts from Individual Schools	\$ 0	\$ 16,030	
Other Charges for Services	0	24,805	
Total Charges for Current Services	\$ 0	\$ 371,225	
Other Local Revenues			
Recurring Items			
Investment Income	\$ 0	\$ 264,308	
Lease/Rentals/PPP	0	107,680	
Lease/PPP Interest	0	17,031	
Miscellaneous Refunds	0	8,419	
Nonrecurring Items			
Sale of Equipment	0	4,785	
Damages Recovered from Individuals	0	454	
Contributions and Gifts	0	5,850	
Other Local Revenues			
Other Local Revenues	0	1,063,939	
Total Other Local Revenues	\$ 0	\$ 1,472,466	
State of Tennessee			
Health and Welfare Grants			
Health Department Programs	\$ 0	\$ 149,889	
State Education Funds			
Tennessee Investment in Student Achievement	0	16,112,148	
TISA - On-behalf Payments	0	39,838	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

	<u>Capital Projects Fund</u>		
	Education	Capital Projects	Total
State of Tennessee (Cont.)			
State Education Funds (Cont.)			
Early Childhood Education	\$ 0	\$ 320,373	
School Food Service	0	10,085	
Driver Education	0	16,523	
Other State Education Funds	0	182,191	
Paid Parental Leave	0	18,644	
Career Ladder Program	0	25,501	
Other Vocational	0	300,866	
Other State Revenues			
State Revenue Sharing - T.V.A.	0	50,000	
Other State Grants	0	248,649	
Total State of Tennessee	\$ 0	\$ 17,474,707	
Federal Government			
Federal Through State			
USDA School Lunch Program	\$ 0	\$ 760,536	
USDA - Commodities	0	110,732	
Breakfast	0	372,875	
USDA - Other	0	194,352	
USDA Food Service Equipment Grant	0	34,088	
Vocational Education - Basic Grants to States	0	42,460	
Title I Grants to Local Education Agencies	0	389,507	
Special Education - Grants to States	0	474,698	
Special Education Preschool Grants	0	14,169	
English Language Acquisition Grants	0	3,650	

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

	<u>Capital Projects Fund</u>		
	Education	Capital Projects	Total
Federal Government (Cont.)			
Federal Through State (Cont.)			
Safe and Drug-free Schools - State Grants	\$ 0	\$ 32,171	
Rural Education	0	309	
Eisenhower Professional Development State Grants	0	99,919	
COVID-19 Grant B	0	71,183	
COVID-19 Grant D	0	75,104	
American Rescue Plan Act Grant #1	0	1,293,236	
American Rescue Plan Act Grant #2	0	2,881	
American Rescue Plan Act Grant #4	0	6,574	
Other Federal through State	0	235,436	
Total Federal Government	\$ 0	\$ 4,213,880	
Other Governments and Citizens Groups			
Other Governments			
Contributions	\$ 2,564,394	\$ 2,782,308	
Other			
Other	0	12,476	
Total Other Governments and Citizens Groups	\$ 2,564,394	\$ 2,794,784	
Total	\$ 2,564,394	\$ 28,894,008	

CROCKETT COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Board and Committee Members Fees	\$ 18,436
Dues and Memberships	1,300
Travel	1,196
Total County Commission	\$ 20,932

Board of Equalization

Board and Committee Members Fees	\$ 210
Total Board of Equalization	210

County Mayor/Executive

County Official/Administrative Officer	\$ 100,157
Accountants/Bookkeepers	54,205
Purchasing Personnel	37,500
Longevity Pay	3,700
Contracts with Private Agencies	17,983
Dues and Memberships	2,400
Postal Charges	1,133
Travel	2,637
Office Supplies	2,778
Office Equipment	6,433
Other Equipment	8,186
Total County Mayor/Executive	237,112

County Attorney

County Official/Administrative Officer	\$ 2,450
Total County Attorney	2,450

Election Commission

County Official/Administrative Officer	\$ 78,044
Data Processing Personnel	27,500
Longevity Pay	100
Election Commission	1,100
Election Workers	17,754
Communication	148
Contracts with Private Agencies	28,911
Data Processing Services	12,447
Dues and Memberships	60
Legal Notices, Recording, and Court Costs	3,265
Maintenance and Repair Services - Equipment	1,789
Postal Charges	513
Printing, Stationery, and Forms	1,273
Travel	3,753
Office Supplies	2,768
Other Equipment	21,241
Total Election Commission	200,666

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****General Government (Cont.)****Register of Deeds**

County Official/Administrative Officer	\$	86,716
Deputy(ies)		31,409
Data Processing Services		3,100
Dues and Memberships		688
Lease/SBITA Payments		1,220
Postal Charges		136
Office Supplies		642
Total Register of Deeds	\$	123,911

County Buildings

Maintenance Personnel	\$	37,500
Longevity Pay		600
Communication		62,242
Lease/SBITA Payments		6,000
Maintenance and Repair Services - Buildings		107,612
Maintenance and Repair Services - Equipment		13,296
Maintenance and Repair Services - Vehicles		924
Pest Control		4,687
Custodial Supplies		16,952
Electricity		28,587
Gasoline		2,836
Natural Gas		9,559
Water and Sewer		10,788
Other Supplies and Materials		10
Building and Contents Insurance		51,880
Other Charges		20
Building Improvements		9,293
Total County Buildings		362,786

Other General Administration

Bonus Payments	\$	126
Total Other General Administration		126

Finance**Accounting and Budgeting**

Accounting Services	\$	600
Audit Services		5,982
Total Accounting and Budgeting		6,582

Property Assessor's Office

County Official/Administrative Officer	\$	86,716
Deputy(ies)		66,707
Longevity Pay		800
Contracts with Private Agencies		9,525
Data Processing Services		7,075
Dues and Memberships		2,330
Legal Notices, Recording, and Court Costs		200

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

Finance (Cont.)

Property Assessor's Office (Cont.)

Postal Charges	\$	1,209
Travel		2,905
Office Supplies		1,050
Office Equipment		1,569
Total Property Assessor's Office	\$	180,086

County Trustee's Office

County Official/Administrative Officer	\$	86,716
Deputy(ies)		79,155
Longevity Pay		2,600
Data Processing Services		10,811
Dues and Memberships		688
Maintenance Agreements		4,837
Postal Charges		5,394
Other Contracted Services		571
Office Supplies		1,658
Total County Trustee's Office		192,430

County Clerk's Office

County Official/Administrative Officer	\$	86,716
Deputy(ies)		94,400
Longevity Pay		300
Dues and Memberships		888
Postal Charges		1,938
Travel		879
Other Contracted Services		16,066
Office Supplies		3,671
Office Equipment		1,046
Other Equipment		2,900
Total County Clerk's Office		208,804

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	86,716
Deputy(ies)		171,292
Longevity Pay		2,700
Jury and Witness Expense		3,546
Data Processing Services		18,361
Dues and Memberships		863
Postal Charges		938
Travel		138
Office Supplies		5,354
Other Charges		172
Total Circuit Court		290,080

General Sessions Judge

Judge(s)	\$	109,204
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(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****Administration of Justice (Cont.)****General Sessions Judge (Cont.)**

Dues and Memberships	\$ 400
Travel	2,087
Other Contracted Services	4,600
Total General Sessions Judge	\$ 116,291

Drug Court

Assistant(s)	\$ 18,340
Supervisor/Director	37,166
Communication	2,326
Travel	4,212
Drug Treatment	788
Other Charges	1,200
Office Equipment	1,182
Total Drug Court	65,214

Chancery Court

County Official/Administrative Officer	\$ 86,716
Deputy(ies)	37,500
Longevity Pay	900
Dues and Memberships	863
Maintenance Agreements	6,812
Postal Charges	136
Other Contracted Services	1,569
Office Supplies	1,612
Total Chancery Court	136,108

Juvenile Court

Supervisor/Director	\$ 39,090
Probation Officer(s)	19,805
Communication	1,812
Contracts with Government Agencies	311
Maintenance and Repair Services - Vehicles	4,349
Travel	2,476
Other Contracted Services	4,664
Gasoline	940
In Service/Staff Development	60
Office Equipment	1,046
Total Juvenile Court	74,553

Other Administration of Justice

Other Salaries and Wages	\$ 10,441
Total Other Administration of Justice	10,441

Public Safety**Sheriff's Department**

County Official/Administrative Officer	\$ 95,388
Assistant(s)	62,764

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****Public Safety (Cont.)****Sheriff's Department (Cont.)**

Deputy(ies)	\$	679,852
Data Processing Personnel		37,290
Guards		21,565
Secretary(ies)		37,290
Longevity Pay		12,700
Other Salaries and Wages		149,623
In-service Training		12,000
Employee and Dependent Insurance		1,250
Communication		36,409
Data Processing Services		40,423
Dues and Memberships		4,014
Evaluation and Testing		425
Maintenance and Repair Services - Vehicles		25,808
Postal Charges		6,251
Travel		11,096
Data Processing Supplies		324
Food Supplies		1,747
Gasoline		76,186
Law Enforcement Supplies		14,546
Office Supplies		8,839
Tires and Tubes		11,715
Uniforms		9,586
Vehicle Parts		14,436
Other Supplies and Materials		8,578
In Service/Staff Development		2,295
Other Charges		1,696
Data Processing Equipment		6,865
Law Enforcement Equipment		13,750
Other Equipment		4,947
Total Sheriff's Department	\$	1,409,658

Special Patrols

School Resource Officer	\$	223,810
Other Salaries and Wages		8,015
Social Security		16,758
Pensions		3,168
Unemployment Compensation		191
Communication		2,411
Evaluation and Testing		400
Gasoline		4,061
Uniforms		10,655
In Service/Staff Development		2,280
Other Charges		25,446
Law Enforcement Equipment		24,598
Other Equipment		1,299
Total Special Patrols		323,092

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****Public Safety (Cont.)****Jail**

Supervisor/Director	\$	48,533
Dispatchers/Radio Operators		294,325
Guards		446,400
Part-time Personnel		32,200
Longevity Pay		7,281
Overtime Pay		94,472
Other Salaries and Wages		72,017
In-service Training		100
Data Processing Services		41,994
Evaluation and Testing		400
Maintenance and Repair Services - Buildings		4,185
Medical and Dental Services		109,410
Travel		1,315
Custodial Supplies		15,607
Drugs and Medical Supplies		50,188
Electricity		38,539
Food Supplies		172,864
Natural Gas		11,386
Prisoners Clothing		3,415
Uniforms		3,008
Water and Sewer		15,858
Other Supplies and Materials		1,545
Other Charges		3
Total Jail		\$ 1,465,045

Fire Prevention and Control

Medical Insurance	\$	5,724
Contributions		56,000
Other Contracted Services		15,000
Total Fire Prevention and Control		76,724

Civil Defense

Supervisor/Director	\$	18,493
Communication		4,058
Dues and Memberships		165
Lease/SBITA Payments		904
Maintenance and Repair Services - Equipment		1,950
Maintenance and Repair Services - Vehicles		5,206
Travel		209
Electricity		11,311
Gasoline		3,173
Office Supplies		1,075
Uniforms		196
Utilities		959
Other Supplies and Materials		2,713
In Service/Staff Development		34
Office Equipment		1,589
Other Equipment		6,901
Total Civil Defense		58,936

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****Public Safety (Cont.)****Rescue Squad**

Contributions

\$ 10,000

Total Rescue Squad

\$ 10,000

Other Emergency Management

Other Supplies and Materials

\$ 5,499

Total Other Emergency Management

5,499

County Coroner/Medical Examiner

Other Per Diem and Fees

\$ 2,000

Contracts with Government Agencies

19,560

Transportation - Other than Students

2,028

Total County Coroner/Medical Examiner

23,588

Public Health and Welfare**Local Health Center**

Medical Personnel

\$ 30,546

Clerical Personnel

48,983

Longevity Pay

500

Communication

8,867

Travel

67

Other Contracted Services

13,399

Custodial Supplies

75

Drugs and Medical Supplies

236

Office Supplies

241

Utilities

9,894

Other Charges

895

Total Local Health Center

113,703

Rabies and Animal Control

Supervisor/Director

\$ 29,343

Other Salaries and Wages

3,523

Communication

455

Maintenance and Repair Services - Vehicles

212

Other Contracted Services

1,165

Gasoline

2,896

Other Supplies and Materials

10,411

Total Rabies and Animal Control

48,005

Ambulance/Emergency Medical Services

Assistant(s)

\$ 53,393

Supervisor/Director

66,618

Medical Personnel

682,984

Part-time Personnel

101,562

Longevity Pay

7,300

Overtime Pay

74,183

Other Salaries and Wages

185,206

Employee and Dependent Insurance

1,250

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Communication	\$ 15,243
Contracts with Private Agencies	88,351
Dues and Memberships	540
Evaluation and Testing	695
Licenses	1,500
Maintenance and Repair Services - Equipment	620
Maintenance and Repair Services - Vehicles	23,650
Custodial Supplies	3,270
Drugs and Medical Supplies	94,750
Gasoline	48,284
Office Supplies	4,530
Tires and Tubes	3,286
Uniforms	12,880
Other Supplies and Materials	1,067
In Service/Staff Development	2,646
Other Charges	926
Other Equipment	8,144
Total Ambulance/Emergency Medical Services	\$ 1,482,878

Maternal and Child Health Services

Contributions	\$ 4,000
Total Maternal and Child Health Services	4,000

Alcohol and Drug Programs

Contributions	\$ 2,582
Total Alcohol and Drug Programs	2,582

Crippled Children Services

Contributions	\$ 1,650
Total Crippled Children Services	1,650

Other Local Health Services

Contributions	\$ 2,000
Total Other Local Health Services	2,000

Appropriation to State

Contracts with Government Agencies	\$ 40,110
Contributions	1,000
Total Appropriation to State	41,110

Waste Pickup

Other Salaries and Wages	\$ 16,051
Legal Notices, Recording, and Court Costs	95
Travel	1,812
Other Contracted Services	138
Other Supplies and Materials	24,076
Total Waste Pickup	42,172

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

Social, Cultural, and Recreational Services

Adult Activities

Assistant(s)	\$	28,875
Supervisor/Director		46,756
Social Workers		28,875
Medical Personnel		48,888
Bus Drivers		28,875
Clerical Personnel		15,079
Educational Assistants		28,875
Cafeteria Personnel		20,069
Temporary Personnel		825
Part-time Personnel		11,084
Longevity Pay		4,500
Audit Services		3,000
Communication		4,349
Data Processing Services		3,089
Dues and Memberships		241
Licenses		3,280
Maintenance and Repair Services - Buildings		623
Maintenance and Repair Services - Vehicles		1,336
Postal Charges		1,792
Travel		3,224
Other Contracted Services		8,164
Custodial Supplies		2,060
Food Supplies		2,376
Gasoline		3,906
Instructional Supplies and Materials		377
Office Supplies		536
Utilities		9,435
Other Supplies and Materials		223
Other Charges		259
Office Equipment		2,457
Other Equipment		33
Total Adult Activities	\$	313,461

Libraries

Librarians	\$	37,500
Longevity Pay		3,000
Other Salaries and Wages		91,730
Communication		5,013
Travel		701
Other Contracted Services		2,184
Data Processing Supplies		653
Library Books/Media		8,202
Office Supplies		3,290
Utilities		8,013
Other Supplies and Materials		3,058
Other Charges		5,126
Data Processing Equipment		4,373

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Office Equipment	\$ 1,357
Other Equipment	315
Total Libraries	\$ 174,515

Parks and Fair Boards

Contributions	\$ 3,000
Other Contracted Services	2,400
Electricity	3,138
Other Charges	1,200
Total Parks and Fair Boards	\$ 9,738

Other Social, Cultural, and Recreational

Contributions	\$ 10,000
Total Other Social, Cultural, and Recreational	10,000

Agriculture and Natural Resources

Agricultural Extension Service

County Official/Administrative Officer	\$ 18,579
Assistant(s)	10,381
Supervisor/Director	10,882
Clerical Personnel	12,807
Longevity Pay	89
Other Fringe Benefits	9,197
Communication	3,902
Dues and Memberships	406
Travel	3,827
Office Supplies	1,491
Workers' Compensation Insurance	56
Maintenance Equipment	2,720
Total Agricultural Extension Service	\$ 74,337

Soil Conservation

Supervisor/Director	\$ 44,434
Secretary(ies)	33,494
Longevity Pay	3,200
Other Salaries and Wages	37,374
Other Charges	5,000
Total Soil Conservation	\$ 123,502

Flood Control

Dues and Memberships	\$ 11,252
Total Flood Control	11,252

Other Operations

Veterans' Services

Supervisor/Director	\$ 27,347
Contracts with Private Agencies	799

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)****Other Operations (Cont.)****Veterans' Services (Cont.)**

Travel	\$ 1,339
Office Supplies	929
Other Charges	57
Total Veterans' Services	\$ 30,471

Other Charges

Liability Insurance	\$ 92,123
Trustee's Commission	143,860
Vehicle and Equipment Insurance	64,280
Workers' Compensation Insurance	84,187
Total Other Charges	\$ 384,450

Contributions to Other Agencies

Contributions	\$ 47,300
Total Contributions to Other Agencies	47,300

Employee Benefits

Social Security	\$ 248,560
Pensions	293,462
Employee and Dependent Insurance	309
Medical Insurance	311,475
Unemployment Compensation	3,063
Total Employee Benefits	\$ 856,869

Miscellaneous

Contracts with Government Agencies	\$ 10,000
Evaluation and Testing	22,109
Legal Notices, Recording, and Court Costs	7,892
Postal Charges	174
Printing, Stationery, and Forms	2,427
Other Contracted Services	7,647
Custodial Supplies	12
Instructional Supplies and Materials	4,791
Office Supplies	4,016
Other Supplies and Materials	6,002
Liability Insurance	4,114
Premiums on Corporate Surety Bonds	12
In Service/Staff Development	1,100
Other Charges	4,079
Total Miscellaneous	\$ 74,375

Total General Fund \$ 9,449,694

Solid Waste/Sanitation Fund**Public Health and Welfare****Convenience Centers**

Attendants	\$ 80,514
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(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****Solid Waste/Sanitation Fund (Cont.)**

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Other Salaries and Wages	\$ 162
Social Security	6,172
Communication	1,821
Contracts with Private Agencies	248,579
Maintenance and Repair Services - Vehicles	1,237
Other Contracted Services	6,900
Gasoline	2,557
Utilities	5,710
Trustee's Commission	2,451
Other Charges	95
Total Convenience Centers	<u>\$ 356,198</u>

Total Solid Waste/Sanitation Fund

\$ 356,198

Drug Control Fund

Public Safety

Drug Enforcement

Confidential Drug Enforcement Payments	\$ 2,500
Law Enforcement Supplies	10,694
Other Supplies and Materials	9,584
Trustee's Commission	24
Total Drug Enforcement	<u>\$ 22,802</u>

Total Drug Control Fund

22,802

Other General Government Fund

General Government

County Buildings

Engineering Services	\$ 375,334
Building Improvements	1,106,636
Other Capital Outlay	9,240
Total County Buildings	\$ 1,491,210

Public Safety

Sheriff's Department

Communication Equipment	\$ 944
Motor Vehicles	80,875
Total Sheriff's Department	81,819

Capital Projects

Public Utility Projects

Contracts with Private Agencies	\$ 80,185
Engineering Services	257,750
Total Public Utility Projects	<u>337,935</u>

Total Other General Government Fund

1,910,964

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -**
All Governmental Fund Types (Cont.)**Highway/Public Works Fund****Highways****Administration**

County Official/Administrative Officer	\$ 95,388
Accountants/Bookkeepers	81,991
Board and Committee Members Fees	13,835
Communication	4,925
Data Processing Services	17,235
Dues and Memberships	3,870
Legal Notices, Recording, and Court Costs	160
Maintenance and Repair Services - Buildings	4,942
Maintenance and Repair Services - Office Equipment	304
Postal Charges	510
Printing, Stationery, and Forms	675
Travel	3,014
Custodial Supplies	1,152
Drugs and Medical Supplies	852
Electricity	5,146
Natural Gas	2,067
Office Supplies	476
Water and Sewer	1,569
Other Charges	1,779
Total Administration	\$ 239,890

Highway and Bridge Maintenance

Foremen	\$ 40,516
Equipment Operators	222,027
Truck Drivers	35,436
Laborers	94,396
Asphalt - Cold Mix	18,172
Asphalt - Liquid	51,419
Crushed Stone	132,548
Fertilizer, Lime, and Seed	2,946
Pipe	60,481
Road Signs	10,212
Other Supplies and Materials	2,320
Total Highway and Bridge Maintenance	\$ 670,473

Operation and Maintenance of Equipment

Mechanic(s)	\$ 42,648
Laborers	77,899
Maintenance and Repair Services - Equipment	60,126
Diesel Fuel	83,133
Equipment and Machinery Parts	78,940
Garage Supplies	620
Gasoline	13,616
Lubricants	13,401
Propane Gas	172
Small Tools	439
Tires and Tubes	16,710
Other Supplies and Materials	43
Total Operation and Maintenance of Equipment	\$ 387,747

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****Highway/Public Works Fund (Cont.)**

Highways (Cont.)

Other Charges

Trustee's Commission	\$ 25,013
Vehicle and Equipment Insurance	53,781
Workers' Compensation Insurance	54,431
Total Other Charges	\$ 133,225

Employee Benefits

Social Security	\$ 43,656
Pensions	32,435
Employee and Dependent Insurance	113,379
Unemployment Compensation	5,178
Employer Medicare	10,210
Total Employee Benefits	204,858

Capital Outlay

Bridge Construction	\$ 22,450
Communication Equipment	2,272
Highway Equipment	239,117
Maintenance Equipment	25,558
Office Equipment	24,222
Total Capital Outlay	313,619

Total Highway/Public Works Fund

\$ 1,949,812

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 25,000
Principal on Notes	78,111
Total General Government	\$ 103,111

Education

Principal on Bonds	\$ 1,403,134
Principal on Notes	9,518,893
Total Education	10,922,027

Interest on Debt

General Government

Interest on Bonds	\$ 5,250
Interest on Notes	10,053
Total General Government	15,303

Education

Interest on Bonds	\$ 275,930
Interest on Notes	669
Total Education	276,599

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Debt Service Fund (Cont.)**

Other Debt Service

General Government

Trustee's Commission

\$ 24,617

Total General Government

\$ 24,617

Education

Fiscal Agent Charges

\$ 1,000

Interest on Notes

286,375

Other Debt Issuance Charges

4,250

Total Education

291,625

Total General Debt Service Fund

\$ 11,633,282

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Contributions

\$ 2,564,394

Total Education Capital Projects

\$ 2,564,394

Total Education Capital Projects Fund

2,564,394

Total Governmental Funds - Primary Government

\$ 27,887,146

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department
For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 5,476,425
Career Ladder Program	15,000
Homebound Teachers	488
Educational Assistants	32,380
Bonus Payments	37,408
Other Salaries and Wages	65,215
Certified Substitute Teachers	22,690
Non-certified Substitute Teachers	118,138
Social Security	326,897
Pensions	390,553
Medical Insurance	671,861
Unemployment Compensation	2,853
Employer Medicare	77,547
Travel	3,015
Other Contracted Services	5,764
Instructional Supplies and Materials	180,945
Textbooks - Bound	82,844
Other Charges	5,389
Regular Instruction Equipment	341,417
Total Regular Instruction Program	\$ 7,856,829

Alternative Instruction Program

Teachers	\$ 54,865
Educational Assistants	71,646
Social Security	6,874
Pensions	9,158
Medical Insurance	20,699
Employer Medicare	1,608
Total Alternative Instruction Program	164,850

Special Education Program

Teachers	\$ 296,505
Educational Assistants	136,305
Social Security	25,124
Pensions	33,882
Medical Insurance	40,940
Employer Medicare	5,876
Instructional Supplies and Materials	5,591
Other Supplies and Materials	11,135
TISA - On-behalf Payments	39,838
Special Education Equipment	4,746
Total Special Education Program	599,942

Career and Technical Education Program

Teachers	\$ 705,599
Career Ladder Program	1,000

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Other Salaries and Wages	\$ 52,565
Social Security	42,257
Pensions	56,127
Medical Insurance	90,123
Employer Medicare	9,883
Maintenance and Repair Services - Equipment	456
Travel	841
Instructional Supplies and Materials	41,238
Other Supplies and Materials	22,825
Building Improvements	2,325
Vocational Instruction Equipment	<u>492,127</u>
Total Career and Technical Education Program	\$ 1,517,366

Support Services

Attendance

Supervisor/Director	\$ 38,576
Other Salaries and Wages	24,700
Social Security	3,585
Pensions	4,250
Medical Insurance	5,815
Employer Medicare	838
Data Processing Services	8,708
Travel	1,619
In Service/Staff Development	<u>1,000</u>
Total Attendance	89,091

Health Services

Supervisor/Director	\$ 62,660
Medical Personnel	52,800
Other Salaries and Wages	2,000
Social Security	6,654
Pensions	7,999
Medical Insurance	18,522
Employer Medicare	1,556
Communication	454
Travel	610
Drugs and Medical Supplies	5,141
Other Supplies and Materials	3,000
In Service/Staff Development	375
Other Charges	<u>4,881</u>
Total Health Services	166,652

Other Student Support

Guidance Personnel	\$ 244,970
Social Workers	24,311
School Resource Officer	5,900

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Other Salaries and Wages	\$	90,928
Social Security		21,232
Pensions		25,109
Medical Insurance		25,964
Employer Medicare		4,966
Internet Connectivity		217,914
Travel		714
Other Contracted Services		3,539
Other Supplies and Materials		1,746
In Service/Staff Development		9,748
Other Charges		7,252
Total Other Student Support	\$	684,293

Regular Instruction Program

Supervisor/Director	\$	82,050
Career Ladder Program		1,000
Librarians		115,990
Educational Assistants		58,969
Bonus Payments		2,750
Other Salaries and Wages		1,667
Social Security		14,355
Pensions		16,158
Medical Insurance		43,135
Employer Medicare		3,357
Travel		2,936
Library Books/Media		19,608
In Service/Staff Development		14,038
Total Regular Instruction Program		376,013

Special Education Program

Supervisor/Director	\$	64,565
Other Salaries and Wages		56,150
Social Security		7,368
Pensions		8,221
Medical Insurance		6,396
Employer Medicare		1,723
Travel		1,124
Other Supplies and Materials		1,122
In Service/Staff Development		2,577
Other Equipment		397
Total Special Education Program		149,643

Technology

Supervisor/Director	\$	69,100
Other Salaries and Wages		75,326
Social Security		8,620

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology (Cont.)

Pensions	\$	8,503
Medical Insurance		10,018
Employer Medicare		2,016
Communication		1,123
Maintenance and Repair Services - Equipment		20,357
Internet Connectivity		47,607
Travel		3,555
Other Contracted Services		3,820
Software		154,090
Regular Instruction Equipment	<u> </u>	84,222
Total Technology	\$	488,357

Board of Education

Board and Committee Members Fees	\$	4,675
Social Security		290
Employer Medicare		68
Audit Services		12,000
Dues and Memberships		10,471
Legal Services		2,808
Rentals		6,500
Travel		4,526
Other Contracted Services		3,060
Liability Insurance		18,956
Premiums on Corporate Surety Bonds		223
Trustee's Commission		57,252
Workers' Compensation Insurance		102,603
Refund to Applicant for Criminal Investigation		2,832
Other Charges	<u> </u>	79,739
Total Board of Education		306,003

Director of Schools

County Official/Administrative Officer	\$	133,464
Assistant(s)		92,300
Career Ladder Program		1,000
Secretary(ies)		35,908
Bonus Payments		4,223
Other Salaries and Wages		4,500
Social Security		16,198
Pensions		18,413
Medical Insurance		42,437
Employer Medicare		3,788
Communication		8,025
Postal Charges		27
Travel		3,624
Other Contracted Services	<u> </u>	5,910
Total Director of Schools		369,817

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal

Principals	\$ 369,990
Career Ladder Program	4,100
Accountants/Bookkeepers	54,700
Assistant Principals	434,536
Secretary(ies)	124,523
Bonus Payments	4,000
Social Security	57,308
Pensions	68,028
Medical Insurance	114,167
Employer Medicare	13,403
Communication	16,110
Dues and Memberships	2,550
Postal Charges	3,820
Travel	1,033
Other Contracted Services	47,787
Office Supplies	5,323
Total Office of the Principal	\$ 1,321,378

Fiscal Services

Supervisor/Director	\$ 61,354
Clerical Personnel	53,842
Social Security	6,494
Pensions	7,568
Medical Insurance	18,509
Employer Medicare	1,519
Data Processing Services	26,853
Travel	2,155
Office Supplies	4,689
In Service/Staff Development	1,063
Administration Equipment	457
Total Fiscal Services	184,503

Operation of Plant

Custodial Personnel	\$ 293,605
Social Security	17,312
Pensions	17,293
Medical Insurance	43,740
Employer Medicare	4,049
Other Contracted Services	57,138
Electricity	402,580
Natural Gas	97,727
Water and Sewer	42,846
Other Supplies and Materials	61,272
Boiler Insurance	2,618
Building and Contents Insurance	153,038
Other Charges	12,461
Plant Operation Equipment	17,874
Total Operation of Plant	1,223,553

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant

Maintenance Personnel	\$ 173,476
Social Security	10,542
Pensions	9,045
Medical Insurance	12,429
Employer Medicare	2,465
Communication	2,689
Maintenance and Repair Services - Buildings	127,772
Maintenance and Repair Services - Equipment	89,299
Travel	1,314
Other Supplies and Materials	43,348
Other Charges	10,856
Administration Equipment	92,744
Maintenance Equipment	31,159
Total Maintenance of Plant	\$ 607,138

Transportation

Supervisor/Director	\$ 36,944
Mechanic(s)	48,400
Bus Drivers	305,323
Other Salaries and Wages	29,959
Social Security	26,102
Pensions	18,111
Medical Insurance	12,035
Employer Medicare	6,104
Communication	1,172
Maintenance and Repair Services - Vehicles	5,174
Travel	131
Other Contracted Services	5,000
Diesel Fuel	122,474
Equipment and Machinery Parts	5,072
Gasoline	21,159
Lubricants	7,572
Tires and Tubes	15,122
Vehicle Parts	20,036
Other Supplies and Materials	4,625
Vehicle and Equipment Insurance	34,348
Other Charges	18,736
Transportation Equipment	200,626
Total Transportation	944,225

Operation of Non-Instructional Services**Community Services**

Teachers	\$ 196,068
Educational Assistants	36,895
Other Salaries and Wages	14,739
Social Security	14,554

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Pensions	\$ 18,053
Medical Insurance	23,208
Employer Medicare	3,404
Travel	431
Instructional Supplies and Materials	10
Other Supplies and Materials	15,837
In Service/Staff Development	1,611
Total Community Services	\$ 324,810

Early Childhood Education

Supervisor/Director	\$ 35,390
Teachers	160,780
Educational Assistants	64,866
Social Security	14,134
Pensions	16,800
Medical Insurance	34,312
Employer Medicare	3,305
Other Charges	521
Total Early Childhood Education	330,108

Capital Outlay

Regular Capital Outlay

Building Construction	\$ 3,343,096
Building Improvements	469,789
Other Capital Outlay	147,600
Total Regular Capital Outlay	3,960,485

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$ 16,176
Total Education	16,176

Total General Purpose School Fund

\$ 21,681,232

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$ 324,877
Educational Assistants	231,650
Other Salaries and Wages	56,655
Social Security	32,551
Pensions	36,308
Medical Insurance	71,253
Employer Medicare	8,217
Instructional Supplies and Materials	76,786
Other Supplies and Materials	747
Total Regular Instruction Program	\$ 839,044

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program

Teachers	\$ 210,436
Educational Assistants	44,031
Speech Pathologist	50,365
Social Security	17,626
Pensions	22,209
Medical Insurance	39,586
Employer Medicare	4,122
Instructional Supplies and Materials	32,734
Other Supplies and Materials	13,066
Special Education Equipment	<u>18,152</u>
Total Special Education Program	\$ 452,327

Career and Technical Education Program

Instructional Supplies and Materials	\$ 8,933
Vocational Instruction Equipment	<u>13,739</u>
Total Career and Technical Education Program	22,672

Support Services

Health Services

Medical Personnel	\$ 82,748
Social Security	4,703
Pensions	3,400
Medical Insurance	17,414
Employer Medicare	<u>1,100</u>
Total Health Services	109,365

Other Student Support

Social Workers	\$ 26,654
Social Security	1,653
Pensions	2,119
Employer Medicare	386
Travel	8,500
Other Supplies and Materials	2,374
In Service/Staff Development	<u>11,287</u>
Total Other Student Support	52,973

Regular Instruction Program

Supervisor/Director	\$ 35,390
Other Salaries and Wages	204,853
Social Security	11,808
Pensions	14,058
Medical Insurance	17,930
Employer Medicare	3,248
Travel	627
Other Contracted Services	144,050
In Service/Staff Development	<u>8,519</u>
Total Regular Instruction Program	440,483

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program

Contracts with Other Public Agencies	\$ 7,114
Evaluation and Testing	1,000
Other Contracted Services	33,242
Other Supplies and Materials	411
In Service/Staff Development	9,112
Other Charges	495
Other Equipment	<u>3,834</u>
Total Special Education Program	\$ 55,208

Technology

Other Equipment	\$ <u>31,827</u>
Total Technology	31,827

Office of the Principal

Assistant Principals	\$ 55,900
Social Security	3,101
Pensions	3,807
Medical Insurance	7,137
Employer Medicare	<u>725</u>
Total Office of the Principal	70,670

Transportation

Bus Drivers	\$ 14,306
Social Security	887
Pensions	974
Employer Medicare	<u>207</u>
Total Transportation	16,374

Operation of Non-Instructional Services

Food Service

Cafeteria Personnel	\$ 9,382
Social Security	582
Pensions	544
Employer Medicare	<u>136</u>
Total Food Service	<u>10,644</u>

Total School Federal Projects Fund

\$ 2,101,587

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$ 63,500
Accountants/Bookkeepers	10,983
Cafeteria Personnel	453,756
Other Salaries and Wages	18,671
Social Security	<u>31,100</u>

(Continued)

CROCKETT COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Crockett County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Pensions	\$ 31,914
Medical Insurance	98,239
Employer Medicare	7,273
Communication	615
Maintenance and Repair Services - Equipment	17,025
Postal Charges	207
Travel	781
Other Contracted Services	30,225
Food Supplies	579,985
Office Supplies	920
Uniforms	1,786
USDA - Commodities	110,732
Other Supplies and Materials	102,951
Trustee's Commission	359
In Service/Staff Development	2,018
Other Charges	6,192
Food Service Equipment	43,958
Total Food Service	<u>\$ 1,613,190</u>

Total Central Cafeteria Fund \$ 1,613,190

School Transportation Fund

Support Services

Board of Education

Trustee's Commission	\$ 6,660
Total Board of Education	<u>\$ 6,660</u>

Total School Transportation Fund \$ 6,660

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$ 1,058,985
Total Community Services	<u>\$ 1,058,985</u>

Total Internal School Fund \$ 1,058,985

Education Capital Projects Fund

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$ 191,449
Total Education	<u>\$ 191,449</u>

Capital Projects

Education Capital Projects

Architects	\$ 29,211
Building Improvements	2,326,202
Total Education Capital Projects	<u>2,355,413</u>

Total Education Capital Projects Fund 2,355,413 \$ 2,355,413Total Governmental Funds - Crockett County School Department 2,546,862 \$ 2,546,86229,008,516 \$ 29,008,516

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

Crockett County Mayor and
Board of County Commissioners
Crockett County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Crockett County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Crockett County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 20, 2024. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Crockett County School Department (a discretely presented component unit), as described in our report on Crockett County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Crockett County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Crockett County's internal control. Accordingly, we do not express an opinion on the effectiveness of Crockett County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be a material weakness and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency, described in the accompanying Schedule of Findings and Questioned Costs, to be a material weakness: 2024-004.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies, described in the accompanying Schedule of Findings and Questioned Costs, to be significant deficiencies: 2024-001(B) and 2024-005.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Crockett County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2024-001(A), 2024-002, and 2024-003.

Crockett County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Crockett County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Crockett County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crockett County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumppower
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2024

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Crockett County Mayor and
Board of County Commissioners
Crockett County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Crockett County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Crockett County's major federal programs for the year ended June 30, 2024. Crockett County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Crockett County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Crockett County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Crockett County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Crockett County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Crockett County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Crockett County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Crockett County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Crockett County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Crockett County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Crockett County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Crockett County's basic financial statements. We issued our report thereon dated September 20, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2024

JEM/gc

CROCKETT COUNTY, TENNESSEE, AND THE CROCKETT COUNTY SCHOOL DEPARTMENT

Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
Specialty Crop Block Grant Program - Farm Bill	10.170	(5)	\$ 21,626
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	110,732 (6)
Passed-through State Department of Education:			
Local Food for Schools Cooperative Agreement Program	10.185	N/A	109,771
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	372,875
National School Lunch Program	10.555	N/A	834,667 (6)
Fresh Fruit and Vegetable Program	10.582	N/A	7,194
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	34,088
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	3,256
Passed-through State Department of Health:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	34360-14923	7,201
Total U.S. Department of Agriculture			<u>\$ 1,501,410</u>
U.S. Department of the Treasury:			
Passed-through State Department of Education:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	N/A	\$ 10,594
Total U.S. Department of the Treasury			<u>\$ 10,594</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 389,507
Special Education Cluster: (4)			
Special Education Grants to States	84.027	N/A	474,697 (6)
COVID 19 - Special Education Grants to States (ARP)	84.027X	N/A	2,881 (6)
Special Education Preschool Grants	84.173	N/A	14,169
Career and Technical Education -- Basic Grants to States	84.048	N/A	42,460
Rural Education	84.358	N/A	31,915
English Language Acquisition State Grants	84.365	N/A	4,926
Supporting Effective Instruction State Grants	84.367	N/A	100,343
Comprehensive Literacy Development	84.371	N/A	75,104
Student Support and Academic Enrichment Program	84.424	N/A	565
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	136,929 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	1,227,557 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	N/A	<u>6,574 (6)</u>
Total U.S. Department of Education			<u>\$ 2,507,627</u>
U.S. Department of Health and Human Services:			
Passed-through Northwest Tennessee Development District:			
Aging Cluster: (4)			
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	(5)	\$ 77,102
National Family Caregiver Support, Title III, Part E	93.052	(5)	16,883
Passed-through State Department of Education:			
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	(5)	6,272
Passed-through Save the Children:			
Temporary Assistance for Needy Families	93.558	(5)	203,216
Passed-through State Department of Health:			
Maternal and Child Health Services Block Grant to the States	93.994	34360-14923	7,775
Total U.S. Department of Health and Human Services			<u>\$ 311,248</u>

(Continued)

CROCKETT COUNTY, TENNESSEE, AND THE CROCKETT COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(5)	\$ 36,944
Homeland Security Grant Program	97.067	(5)	5,499
Total U.S. Department of Homeland Security			<u>\$ 42,443</u>
Total Expenditures of Federal Grants			<u>\$ 4,373,322</u>
State Grants			
Homemaker and Personal Care Services - Northwest Tennessee Development District	N/A	(5)	\$ 25,853
Tennessee Agricultural Enhancement Program - State Department of Agriculture	N/A	(5)	100,000
Custody Prevention - State Department of Children's Services	N/A	(5)	68,520
Juvenile Court State Supplement Funds - State Department of Children's Services	N/A	(5)	4,500
Volunteer Firefighter Equipment and Training Program - State Department of Commerce and Insurance	N/A	(5)	176,680
Early Childhood Education - State Department of Education	N/A	N/A	320,373
Innovative School Models - State Department of Education	N/A	N/A	300,866
LEAPS - State Department of Education	N/A	N/A	103,133
COVID 19 - Learning Camp Transportation - State Department of Education	N/A	N/A	18,650
Safe Schools Act of 1998 - State Department of Education	N/A	N/A	80,129
COVID 19 - Summer Learning Camps - State Department of Education	N/A	N/A	60,409
Violent Crime Intervention Fund, Formula Based Grant - State Department of Finance and Administration	N/A	(5)	2,390
Local Health Services - State Department of Health	N/A	34360-14923	64,659
Project Diabetes Initiative Services - State Department of Health	N/A	Z-23-256026	149,889
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	30,762
School Resource Officer Grant Program - State Department of Safety and Homeland Security	N/A	(5)	375,000
State Voting Systems Grant - Tennessee Secretary of State	N/A	(5)	31,409
Litter Program - State Department of Transportation	N/A	(5)	<u>32,887</u>
Total State Grants			<u>\$ 1,946,109</u>

ALN = Assistance Listing Number

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Crockett County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.

(3) No amounts (\$0) were passed-through to subrecipients.

(4) Child Nutrition Cluster total \$1,325,468; Special Education Cluster total \$491,747; Aging Cluster total \$77,102.

(5) Information not available.

(6) Total for ALN 10.555 is \$945,399; Total for ALN 84.027 is \$477,578; Total for ALN 84.425 is \$1,371,060.

(7) **CONSOLIDATED ADMINISTRATION**

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 33,417
Supporting Effective Instruction State Grant	84.367	12,238
Student Support and Academic Enrichment Program	84.424	565
Total amounts consolidated for administration purposes		<u>\$ 46,220</u>

CROCKETT COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Crockett County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
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OFFICE OF COUNTY MAYOR

2023	192	2023-001	Proper documentation was not always on file to support purchases.	N/A	Corrected
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OFFICE OF ROAD SUPERVISOR

2023	193	2023-002	The Highway/Public Works Fund required material audit adjustments for proper financial statement presentation.	N/A	Not Corrected - See Explanation on Corrective Action Plan
2023	193	2023-003	The office had deficiencies in purchasing procedures.	N/A	Corrected

OFFICE OF DIRECTOR OF SCHOOLS

2023	194	2023-004	Competitive bids were not solicited for the purchase and installation of field turf, duct work, and cafeteria equipment.	N/A	Corrected
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2023	195	2023-005	The office had deficiencies in budget operations.	N/A	Corrected
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OFFICE OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK

2023	196	2023-006	Some investment transactions were not posted to the general ledger in circuit court.	N/A	Corrected
2023	197	2023-007	Unclaimed funds were not reported and paid to the state.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

CROCKETT COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Crockett County is unmodified.

2. Internal Control Over Financial Reporting:

* Material weakness identified? **YES**

* Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

* Material weakness identified? **NO**

* Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Program:

* Assistance Listing Numbers: 10.553, 10.555 and 10.582 Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Fresh Fruit and Vegetable Program

* Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund

8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY MAYOR

FINDING 2024-001

THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES

(A. – Noncompliance under *Government Auditing Standards*; B. - Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 47 disbursements totaling \$417,398 from a population of 2,265 vendor checks totaling \$6,455,398. Our examination revealed the following deficiencies, which are the result of a lack of management oversight and a lack of understanding of internal controls and sound business practices.

- A. Competitive bids were not solicited for inmate food totaling \$138,409. Purchasing procedures for the county are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-15-206, *Tennessee Code Annotated*, which requires competitive bids to be solicited through public advertisements for all purchases exceeding \$25,000. The failure to solicit competitive bids could result in the county paying more than the most competitive prices.
- B. In six of 11 applicable instances, purchase orders were not issued properly. Purchase orders are necessary to control who has purchasing authority for the county and to document purchase commitments. The failure to issue purchase orders properly increases the risks of unauthorized purchases.

RECOMMENDATION

Competitive bids should be solicited for all purchases exceeding \$25,000 as required by the County Purchasing Law. Purchase orders should be issued for all applicable purchases before purchases are made to strengthen internal controls over purchasing procedures and to document purchasing commitments.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

- A. I concur with the finding. We will work with the sheriff to determine if bidding the inmate food purchases would be a better solution or to ask the county commission to approve a written policy specifically addressing the purchasing procedures for inmate food purchases.
- B. I concur with the finding. We will work to ensure that purchase orders are obtained and approved prior to any purchases being made. We will also work with the necessary departments to get proper policies drafted and approved to prevent future purchasing deficiencies.

FINDING 2024-002

THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

(Noncompliance under *Government Auditing Standards*;

Our examination revealed the following deficiencies in budget operations. These deficiencies exist because management failed to hold spending to the limits authorized by the county commission, which resulted in unauthorized expenditures, and management failed to provide sufficient oversight.

- A. Expenditures exceeded total appropriations approved by the county commission in the Drug Control Fund by \$776.
- B. Expenditures exceeded appropriations approved by the county commission in eight of 51 major appropriation categories (the legal level of control) of the General Fund in amounts ranging from \$126 to \$14,590, and in one of six major appropriation categories of the General Debt Service Fund in the amount of \$3,250.
- C. Salaries exceeded appropriations in nine of 138 salary line-items in the General Fund by amounts ranging from \$100 to \$6,400. The budget resolution approved by the county commission states that the salary, wages, or remuneration of each official, employee, or agent of the county will not exceed appropriations that accompany the resolution. Therefore, the salaries that exceeded line-item appropriations were expenditures not approved by the county commission.

Section 5-9-401, *Tennessee Code Annotated*, states that “All funds from whatever source derived, including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs for the various departments, commissions, institutions, boards, offices, and agencies of county governments shall be appropriated to such use by the county legislative bodies.”

RECOMMENDATION

Expenditures should be held within appropriations approved by the county commission.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with the finding. We will monitor the budget more closely to prevent expenditures from exceeding appropriations.

FINDING 2024-003

AN INVESTIGATION DISCLOSED THE FORMER BOOKKEEPER MISAPPROPRIATED COUNTY FUNDS TOTALING AT LEAST \$167,459

(Noncompliance under *Government Auditing Standards*)

An investigation by the Comptroller's Division of Investigations disclosed the former bookkeeper misappropriated county funds totaling at least \$167,459 by making unauthorized personal purchases totaling \$101,069 and by receiving unauthorized wages and benefits totaling \$66,390. The investigation also identified at least \$36,208 in questionable credit card purchases made using the bookkeeper's county-issued credit card and noted the bookkeeper had altered and forged documents to conceal the misappropriation. Details of the findings and recommendations related to the investigation can be found in a report dated June 4, 2024, at www.comptroller.tn.gov/ia.

OFFICE OF ROAD SUPERVISOR

FINDING 2024-004

THE HIGHWAY/PUBLIC WORKS FUND REQUIRED MATERIAL AUDIT ADJUSTMENTS FOR PROPER FINANCIAL STATEMENT PRESENTATION

(Internal Control – Material Weakness Under *Government Auditing Standards*)

On June 30, 2024, certain general ledger account balances in the Highway/Public Works Fund were not materially correct, and audit adjustments for accounts receivable, related deferred revenue, and accounts payable totaling \$791,387 were required for the financial statements to be materially correct at year-end. Generally accepted accounting principles require the highway department to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the department's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the highway department has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. This deficiency is the result of a lack of management oversight, management's failure to correct the finding noted in the prior year audit report, and management's failure to implement their corrective action plan. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report.

RECOMMENDATION

The highway department should have appropriate processes in place to ensure its general ledgers are materially correct.

MANAGEMENT'S RESPONSE – ROAD SUPERVISOR

We concur with the finding. We will work to ensure year-end accruals are properly set up.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2024-005

PURCHASE ORDERS WERE NOT ALWAYS ISSUED PROPERLY

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 49 disbursements totaling \$2,089,169 from a population of 1,832 vendor checks totaling \$11,650,920. Our examination revealed that in eight of 36 applicable instances, purchase orders were not issued properly. Purchase orders are necessary to control who has purchasing authority for the county and to document purchase commitments. The failure to issue purchase orders properly increases the risks of unauthorized purchases. This deficiency is the result of a lack of management oversight and a lack of understanding of internal controls.

RECOMMENDATION

Purchase orders should be issued for all applicable purchases before purchases are made to strengthen internal controls over purchasing procedures and to document purchasing commitments.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

I concur with the finding. We will work to ensure that purchase orders are obtained and approved prior to any purchases being made.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

CROCKETT COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF COUNTY MAYOR

2024-001	The office had deficiencies in purchasing procedures.	187
2024-002	The office had deficiencies in budget operations.	188

OFFICE OF ROAD SUPERVISOR

2024-004	The Highway/Public Works Fund required material audit adjustments for proper financial statement presentation.	189
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OFFICE OF DIRECTOR OF SCHOOLS

2024-005	Purchase orders were not always issued properly.	190
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Gary Reasons
Crockett County Mayor

Corrective Action Plan

FINDING: 2024-001 THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES

Response and Corrective Action Plan Prepared by:
Gary Reasons, County Mayor

Person Responsible for Implementing the Corrective Action:
Gary Reasons, County Mayor

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
No

Planned Corrective Action:

- A. We will work with the Sheriff to determine if bidding the inmate food purchases would be a better solution or to ask the county commission to approve a written policy specifically addressing the purchasing procedures for inmate food purchases.
- B. We will work to ensure that purchase orders are obtained and approved prior to any purchases being made. We will also work with the necessary departments to get proper policies drafted and approved to prevent future purchasing deficiencies.



Gary Reasons
Crockett County Mayor
Corrective Action Plan

FINDING: 2024-002

THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

Response and Corrective Action Plan Prepared by:
Gary Reasons, County Mayor

Person Responsible for Implementing the Corrective Action:
Gary Reasons, County Mayor

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
No

Planned Corrective Action:

We will monitor the budget more closely to prevent expenditures from exceeding appropriations.

Signature:

Kathi Burriss
Finance Director

DANIEL E. HAZLEWOOD, Member
103 Cypress Creek Cove
Bells, Tennessee 38005

WILLIAM L. BEAIRD, Chairman
10483 Johnsons Grove Road
Halls, Tennessee 38340

ANDY M. EDWARDS, Secretary
644 Joe Edwards Road
Bells, Tennessee 38005

CROCKETT COUNTY HIGHWAY COMMISSION

P.O. Box 6
Alamo, TN 38001
MILTON LEGIONS, Supervisor

Corrective Action Plan

FINDING

**THE HIGHWAY/PUBLIC WORKS FUND REQUIRED MATERIAL
AUDIT ADJUSTMENTS FOR PROPER FINANCIAL STATEMENT
PRESENTATION**

Response and Corrective Action Plan Prepared by:
Milton Legions, Road Supervisor

Person Responsible for Implementing the Corrective Action:
Milton Legions, Road Supervisor

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
We failed to properly post our accruals for fiscal year ending June 30, 2024.

Planned Corrective Action:
We will work to ensure year-end accruals are properly set up.


Signature



Crockett County Schools

102 North Cavalier Drive
Alma, Tennessee 38001
731-696-3604 Phone / 731-696-4734 Fax
www.crockettcountyschools.net

DIRECTOR OF SCHOOLS
Phillip A. Pratt

ASSISTANT DIRECTOR
Jared Foutz

Corrective Action Plan

FINDING

PURCHASE ORDERS WERE NOT ALWAYS ISSUED PROPERLY

Response and Corrective Action Plan Prepared by:
Phillip A. Pratt, Director of Schools

Person Responsible for Implementing the Corrective Action:
Phillip A. Pratt, Director of Schools

Anticipated Completion Date of Corrective Action:
October 31, 2024

Repeat Finding:
No

Reason Corrective Action was not Take in the Prior Year:
N/A

Planned Corrective Action:
We will work to ensure that purchase orders are obtained and approved prior to any purchases being made.


Signature

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Crockett County.

CROCKETT COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Crockett County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. We recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.