



ANNUAL FINANCIAL REPORT

Hartsville/Trousdale County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
HARTSVILLE/TROUSDALE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

**HARTSVILLE/TROUSDALE
COUNTY GOVERNMENT, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Hartsville/Trousdale County Government, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Hartsville/Trousdale County Government as of and for the year ended June 30, 2024.

Results

Our report on Hartsville/Trousdale County Government is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Hartsville/Trousdale County Government management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

- ◆ Some funds were not deposited within three days of collection.

WATER AND SEWER UTILITY DEPARTMENT

- ◆ The office failed to properly issue purchase orders.

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ The School Federal Projects Fund had a cash overdraft of \$2,106 on June 30, 2024.



INTRODUCTORY SECTION

HARTSVILLE/TROUSDALE COUNTY OFFICIALS

June 30, 2024

Officials

Jack McCall, County Mayor
Billy Scruggs, Superintendent of Roads
Clint Satterfield, Director of Schools
Cindy Gregory, Trustee
Mike Potts, Assessor of Property
Rita Crowder, County Clerk
Kim Taylor, Circuit, General Sessions, and Juvenile Courts Clerk
Shelly Brawner, Clerk and Master
Candice Hall, Register of Deeds
Ray Russell, Sheriff

Hartsville/Trousdale County Government Commissioners

Jack McCall, County Mayor, Chairman	David Nollner
Grant Cothran	Landon Gulley
Shane Burton	Judy Kerr
Jerry Ford	Terry Gregory
Lonnie Taylor	Chris Gregory
Mark Presley	Amber Russell
Lesley Overman	Brian Crook
Will Dennis	Steve Whittaker
Alan Carman	David Thomas
Beverly Atwood	Tommy Belcher
Richard Johnson	

Board of Education

John Kerr, Chairman
Robert Atwood
Chris Woodard
Deanna Bode
Racheal Petty

Highway Commission

Jack McCall, County Mayor, Chairman
Billy Scruggs, Superintendent of Roads
Bobby Joe Lewis

Audit Committee

Beverly Atwood, Chairman
Will Dennis
Jerry Ford
Chris Gregory
Judy Kerr

Water and Sewer Board

Heather Bay, Chairman
Jack McCall, County Mayor
Sissy Parker
Mark White
Lonnie Taylor

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Special Purpose, and Other Special Revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Hartsville/Trousdale County School Department (a discretely presented component unit), which represent 0.86 percent, 0.91 percent, and 2.43 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2024. Fund amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Hartsville/Trousdale County School Department's Internal School Fund, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Hartsville/Trousdale County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's and school department's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hartsville/Trousdale County Government's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

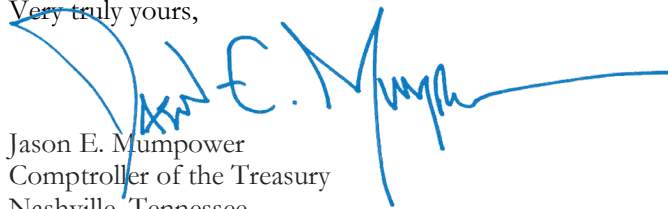
In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2024, on our consideration of Hartsville/Trousdale County Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc



BASIC FINANCIAL STATEMENTS SECTION

Exhibit A

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
	Governmental	Business-type	Total	Hartsville/ Trousdale County School Department
	Activities	Activities		
ASSETS				
Cash	\$ 264	\$ 3,104,191	\$ 3,104,455	\$ 246,010
Equity in Pooled Cash and Investments	16,097,756	0	16,097,756	7,876,858
Accounts Receivable	287,155	286,995	574,150	4,423
Allowance for Uncollectibles	(7,596)	0	(7,596)	0
Due from Other Governments	6,193,933	0	6,193,933	861,274
Internal Balances	18,624	(18,624)	0	0
Due from Component Units	1,129,733	0	1,129,733	0
Property Taxes Receivable	6,016,639	0	6,016,639	1,789,706
Allowance for Uncollectible Property Taxes	(510,350)	0	(510,350)	(151,930)
Net Pension Asset - Agent Plan	815,508	0	815,508	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	62,242
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	1,341,000
Prepaid Items	0	118,057	118,057	0
Other Current Assets	0	1,250	1,250	0
Restricted Assets:				
Revenue Bond Future Debt Service	0	109,949	109,949	0
Amounts Accumulated for Pension Benefits	0	0	0	267,972
Capital Assets:				
Assets Not Depreciated:				
Land	1,316,215	410,043	1,726,258	840,586
Construction in Progress	0	4,894,564	4,894,564	73,954
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	4,365,147	1,513,698	5,878,845	13,636,356
Infrastructure	5,194,120	16,960,831	22,154,951	0
Other Capital Assets	3,949,508	702,920	4,652,428	1,663,442
Intangibles	0	0	0	479
Total Assets	\$ 44,866,656	\$ 28,083,874	\$ 72,950,530	\$ 28,512,372

DEFERRED OUTFLOWS OF RESOURCES

Pension Changes in Experience	\$ 599,748	\$ 108,078	\$ 707,826	\$ 482,407
Pension Changes in Investment Earnings	164,732	23,690	188,422	283,744
Pension Changes in Assumptions	500,002	99,164	599,166	631,314
Pension Changes in Proportion	0	0	0	22,892
Pension Contributions After Measurement Date	357,905	65,907	423,812	443,002
OPEB Changes in Experience	0	0	0	176,384
OPEB Changes in Assumptions	0	0	0	255,910
OPEB Changes in Proportion	0	0	0	27,579
OPEB Contributions After Measurement Date	5,624	0	5,624	45,756
Total Deferred Outflows of Resources	\$ 1,628,011	\$ 296,839	\$ 1,924,850	\$ 2,368,988

(Continued)

Exhibit A

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental	Business-type	Total	Hartsville/ Trousdale County School Department
	Activities	Activities		
LIABILITIES				
Accounts Payable	\$ 10,151,838	\$ 51,659	\$ 10,203,497	\$ 225,888
Accrued Payroll	340,243	0	340,243	129,288
Payroll Deductions Payable	0	4,418	4,418	317,344
Accrued Interest Payable	1,279	0	1,279	0
Cash Overdraft	0	0	0	2,106
Due to Primary Government	0	0	0	1,129,733
Due to State of Tennessee	941	17,139	18,080	0
Due to Litigants, Heirs, and Others	226	0	226	0
Due to Other Governments	5,463,177	0	5,463,177	0
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	2,849	4,000	6,849	0
Noncurrent Liabilities:				
Due Within One Year - Debt	738,251	189,621	927,872	0
Due Within One Year - Other	84,026	59,846	143,872	107,496
Due in More Than One Year - Debt	5,905,482	6,824,017	12,729,499	0
Due in More Than One Year - Other	999,703	135,739	1,135,442	1,383,584
Total Liabilities	<u>\$ 23,688,015</u>	<u>\$ 7,286,439</u>	<u>\$ 30,974,454</u>	<u>\$ 3,295,439</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 5,372,186	\$ 0	\$ 5,372,186	\$ 1,598,957
Pension Changes in Experience	72,675	14,413	87,088	120,008
Pension Changes in Proportion	0	0	0	31,334
OPEB Changes in Experience	0	0	0	96,211
OPEB Changes in Assumptions	2,657	0	2,657	151,449
OPEB Changes in Proportion	0	0	0	99,020
Total Deferred Inflows of Resources	<u>\$ 5,447,518</u>	<u>\$ 14,413</u>	<u>\$ 5,461,931</u>	<u>\$ 2,096,979</u>
NET POSITION				
Net Investment in Capital Assets	\$ 13,606,182	\$ 17,468,418	\$ 31,074,600	\$ 16,214,817
Restricted for:				
General Government	43,462	0	43,462	0
Finance	32,913	0	32,913	0
Administration of Justice	77,441	0	77,441	0
Public Safety	201,637	0	201,637	0
Public Health and Welfare	8,497	0	8,497	0
Highway/Public Works	1,945,385	0	1,945,385	0
Debt Service	209,340	359,598	568,938	0
Capital Projects	508,973	0	508,973	0
Pensions	815,508	0	815,508	1,671,215
Education	0	0	0	748,596
Unrestricted	(90,204)	3,251,845	3,161,641	6,854,314
Total Net Position	<u>\$ 17,359,134</u>	<u>\$ 21,079,861</u>	<u>\$ 38,438,995</u>	<u>\$ 25,488,942</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							Component Unit Hartsville/ Trousdale County School Department
	Expenses	Program Revenues			Primary Government		Total	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities		
Primary Government:								
Governmental Activities:								
General Government	\$ 3,389,805	\$ 387,029	\$ 772,872	\$ 502,226	\$ (1,727,678)	\$ 0	\$ (1,727,678)	\$ 0
Finance	641,658	356,862	0	0	(284,796)	0	(284,796)	0
Administration of Justice	607,089	278,129	9,000	0	(319,960)	0	(319,960)	0
Public Safety	62,645,201	57,834,190	247,334	0	(4,563,677)	0	(4,563,677)	0
Public Health and Welfare	2,956,658	1,117,562	402,081	0	(1,437,015)	0	(1,437,015)	0
Social, Cultural, and Recreational Services	949,214	69,756	30,097	0	(849,361)	0	(849,361)	0
Agriculture and Natural Resources	110,879	0	0	0	(110,879)	0	(110,879)	0
Highways/Public Works	2,623,891	0	1,883,498	620,855	(119,538)	0	(119,538)	0
Education	1,900,000	0	0	116,267	(1,783,733)	0	(1,783,733)	0
Interest on Long-term Debt	311,157	0	0	0	(311,157)	0	(311,157)	0
Total Governmental Activities	<u>\$ 76,135,552</u>	<u>\$ 60,043,528</u>	<u>\$ 3,344,882</u>	<u>\$ 1,239,348</u>	<u>\$ (11,507,794)</u>	<u>\$ 0</u>	<u>\$ (11,507,794)</u>	<u>\$ 0</u>
Business-type Activities:								
Public Utility - Water and Sewer	\$ 4,399,355	\$ 4,356,203	\$ 0	\$ 1,132,925	\$ 0	\$ 1,089,773	\$ 1,089,773	\$ 0
Total Primary Government	<u>\$ 80,534,907</u>	<u>\$ 64,399,731</u>	<u>\$ 3,344,882</u>	<u>\$ 2,372,273</u>	<u>\$ (11,507,794)</u>	<u>\$ 1,089,773</u>	<u>\$ (10,418,021)</u>	<u>\$ 0</u>
Component Unit:								
Hartsville/Trousdale County								
School Department	\$ 17,061,929	\$ 646,247	\$ 3,007,728	\$ 1,900,000	\$ 0	\$ 0	\$ 0	\$ (11,507,954)
Total Component Unit	<u>\$ 17,061,929</u>	<u>\$ 646,247</u>	<u>\$ 3,007,728</u>	<u>\$ 1,900,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (11,507,954)</u>

(Continued)

Exhibit B

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Hartsville/ Trousdale County School Department
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					\$ 5,159,020	\$ 0	\$ 5,159,020	\$ 1,711,928
Property Taxes Levied for Debt Service					509,329	0	509,329	0
Local Option Sales Tax					1,090,587	0	1,090,587	1,226,225
Hotel/Motel Tax					2,448	0	2,448	0
Local Amusement Tax					111	0	111	0
Litigation Tax					145,985	0	145,985	0
Business Tax					96,061	0	96,061	32,646
Mixed Drink Tax					10,432	0	10,432	9,875
Adequate Facilities/Development Tax					158,608	0	158,608	0
Wholesale Beer Tax					144,387	0	144,387	0
Other Local Taxes					28,800	0	28,800	0
Grants and Contributions Not Restricted for Specific Programs					494,604	0	494,604	11,236,114
Interest Income					368,826	93,332	462,158	22,531
Miscellaneous					13,636	4,581	18,217	35,380
Gain(Loss) on Disposal of Capital Assets					13,697	0	13,697	7,336
Total General Revenues					\$ 8,236,531	\$ 97,913	\$ 8,334,444	\$ 14,282,035
Change in Net Position					\$ (3,271,263)	\$ 1,187,686	\$ (2,083,577)	\$ 2,774,081
Net Position, July 1, 2023					20,630,397	19,892,175	40,522,572	22,714,861
Net Position, June 30, 2024					\$ 17,359,134	\$ 21,079,861	\$ 38,438,995	\$ 25,488,942

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet

Governmental Funds

June 30, 2024

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Other Special Revenue	Other Governmental Funds	
ASSETS					
Cash	\$ 50	\$ 0	\$ 0	\$ 214	\$ 264
Equity in Pooled Cash and Investments	4,179,505	4,643,134	914,744	6,360,373	16,097,756
Accounts Receivable	124,355	0	0	162,781	287,136
Allowance for Uncollectibles	0	0	0	(7,596)	(7,596)
Due from Other Governments	589,880	4,607,602	0	996,451	6,193,933
Due from Other Funds	1,397	0	0	30,694	32,091
Property Taxes Receivable	3,456,675	0	0	2,559,964	6,016,639
Allowance for Uncollectible Property Taxes	(293,450)	0	0	(216,900)	(510,350)
Accrued Interest Receivable	0	0	0	19	19
Total Assets	\$ 8,058,412	\$ 9,250,736	\$ 914,744	\$ 9,886,000	\$ 28,109,892
LIABILITIES					
Accounts Payable	\$ 185,221	\$ 9,250,736	\$ 281,845	\$ 434,036	\$ 10,151,838
Accrued Payroll	237,663	0	0	102,580	340,243
Due to Other Funds	11,119	0	0	2,348	13,467
Due to State of Tennessee	0	0	0	941	941
Due to Other Governments	0	0	3,348,114	2,115,063	5,463,177
Due to Litigants, Heirs, and Others	0	0	0	226	226
Current Liabilities Payable From Restricted Assets	2,549	0	0	300	2,849
Total Liabilities	\$ 436,552	\$ 9,250,736	\$ 3,629,959	\$ 2,655,494	\$ 15,972,741

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Balance Sheet**

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Other Special Revenue	Other Govern- mental Funds	
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 3,088,249	\$ 0	\$ 0	\$ 2,283,937	\$ 5,372,186
Deferred Delinquent Property Taxes	68,453	0	0	53,459	121,912
Other Deferred/Unavailable Revenue	88,187	0	0	225,448	313,635
Total Deferred Inflows of Resources	\$ 3,244,889	\$ 0	\$ 0	\$ 2,562,844	\$ 5,807,733

FUND BALANCES

Restricted:

Restricted for General Government	\$ 19,033	\$ 0	\$ 0	\$ 24,429	\$ 43,462
Restricted for Finance	32,913	0	0	0	32,913
Restricted for Administration of Justice	77,441	0	0	0	77,441
Restricted for Public Safety	80,568	0	0	121,069	201,637
Restricted for Highways/Public Works	0	0	0	1,814,504	1,814,504
Restricted for Debt Service	0	0	0	210,619	210,619
Restricted for Capital Projects	0	0	0	508,973	508,973

Committed:

Committed for General Government	0	0	0	1,978,403	1,978,403
Committed for Public Safety	4,741	0	0	0	4,741
Committed for Public Health and Welfare	0	0	0	1,413,678	1,413,678
Committed for Social, Cultural, and Recreational Services	125,274	0	0	0	125,274
Committed for Debt Service	0	0	0	468,157	468,157
Committed for Other Purposes	186,855	0	0	0	186,855

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

FUND BALANCES (Cont.)

Assigned:

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Other Special Revenue	Other Governmental Funds	
Assigned for General Government	\$ 3,569,795	\$ 0	\$ 0	\$ 0	\$ 3,569,795
Assigned for Finance	1,170	0	0	0	1,170
Assigned for Administration of Justice	1,659	0	0	0	1,659
Assigned for Public Safety	28,692	0	0	0	28,692
Assigned for Public Health and Welfare	9,731	0	0	0	9,731
Assigned for Social, Cultural, and Recreational Services	6,735	0	0	0	6,735
Assigned for Other Operations	20,075	0	0	0	20,075
Unassigned	212,289	0	(2,715,215)	(1,872,170)	(4,375,096)
Total Fund Balances	\$ 4,376,971	\$ 0	\$ (2,715,215)	\$ 4,667,662	\$ 6,329,418
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,058,412	\$ 9,250,736	\$ 914,744	\$ 9,886,000	\$ 28,109,892

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 6,329,418
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,316,215	
Add: buildings and improvements net of accumulated depreciation	4,365,147	
Add: infrastructure net of accumulated depreciation	5,194,120	
Add: other capital assets net of accumulated depreciation	<u>3,949,508</u>	14,824,990
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (2,454,000)	
Less: other loans payable	(1,129,733)	
Less: bonds payable	(3,060,000)	
Add: due from component unit for debt retirement	1,129,733	
Less: compensated absences payable	(299,025)	
Less: landfill postclosure care costs	(50,285)	
Less: OPEB liability - Medicare supplement plan	(49,998)	
Less: net pension liability - county agent plan	(684,421)	
Less: accrued interest on notes	<u>(1,279)</u>	(6,599,008)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,622,387	
Less: deferred inflows of resources related to pensions	(72,675)	
Add: deferred outflows of resources related to OPEB	5,624	
Less: deferred inflows of resources related to OPEB	<u>(2,657)</u>	1,552,679
(4) Net pension assets of the county agent plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - former city of Hartsville agent plan		815,508
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>435,547</u>
Net position of governmental activities (Exhibit A)		<u>\$ 17,359,134</u>

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Governmental Funds

For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Other Special Revenue	Other Governmental Funds	
Revenues					
Local Taxes	\$ 4,986,359	\$ 0	\$ 0	\$ 2,575,500	\$ 7,561,859
Licenses and Permits	174,554	0	0	73,535	248,089
Fines, Forfeitures, and Penalties	111,776	0	0	10,697	122,473
Charges for Current Services	50,847	0	0	1,031,733	1,082,580
Other Local Revenues	433,161	0	13,078	122,025	568,264
Fees Received From County Officials	583,455	0	0	0	583,455
State of Tennessee	1,023,026	57,626,899	0	2,851,730	61,501,655
Federal Government	640,625	0	0	126,874	767,499
Other Governments and Citizens Groups	83,132	0	0	608,359	691,491
Total Revenues	\$ 8,086,935	\$ 57,626,899	\$ 13,078	\$ 7,400,453	\$ 73,127,365
Expenditures					
Current:					
General Government	\$ 1,279,129	\$ 0	\$ 0	\$ 0	\$ 1,279,129
Finance	609,222	0	0	0	609,222
Administration of Justice	602,593	0	0	0	602,593
Public Safety	3,828,805	57,626,899	452,122	652,354	62,560,180
Public Health and Welfare	169,257	0	265,846	3,035,715	3,470,818
Social, Cultural, and Recreational Services	468,437	0	0	355,500	823,937
Agriculture and Natural Resources	110,379	0	0	0	110,379
Other Operations	809,966	0	131	1,166,081	1,976,178
Highways	0	0	0	2,638,553	2,638,553

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Other Special Revenue	Other Govern- mental Funds	
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	\$ 0	\$ 0	\$ 0	\$ 575,328	\$ 575,328
Interest on Debt	0	0	0	311,390	311,390
Other Debt Service	0	0	0	24,111	24,111
Capital Projects	534,178	0	0	2,100,866	2,635,044
Total Expenditures	\$ 8,411,966	\$ 57,626,899	\$ 718,099	\$ 10,859,898	\$ 77,616,862
Excess (Deficiency) of Revenues Over Expenditures	\$ (325,031)	\$ 0	\$ (705,021)	\$ (3,459,445)	\$ (4,489,497)
Other Financing Sources (Uses)					
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 3,264,000	\$ 3,264,000
Notes Issued	0	0	0	1,900,000	1,900,000
Insurance Recovery	24,946	0	0	0	24,946
Transfers In	0	0	0	545,815	545,815
Transfers Out	(122,315)	0	(423,500)	0	(545,815)
Payments to Refunded Debt Escrow Agent	0	0	0	(3,264,000)	(3,264,000)
Total Other Financing Sources (Uses)	\$ (97,369)	\$ 0	\$ (423,500)	\$ 2,445,815	\$ 1,924,946
Net Change in Fund Balances	\$ (422,400)	\$ 0	\$ (1,128,521)	\$ (1,013,630)	\$ (2,564,551)
Fund Balance, July 1, 2023	4,799,371	0	(1,586,694)	5,681,292	8,893,969
Fund Balance, June 30, 2024	\$ 4,376,971	\$ 0	\$ (2,715,215)	\$ 4,667,662	\$ 6,329,418

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (2,564,551)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital outlays purchased in the current period	\$ 1,991,411	
Less: current-year depreciation expense	<u>(978,705)</u>	1,012,706
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	\$ (428,502)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	<u>435,547</u>	7,045
(3) The issuance of long-term debt (e.g., notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes	\$ 101,207	
Add: principal payments on bonds	204,000	
Add: principal payments and refundings on other loans	3,534,122	
Less: note proceeds	(1,900,000)	
Less: refunding bond proceeds	(3,264,000)	
Less: component unit contributions for principal to primary government	<u>(270,122)</u>	(1,594,793)
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in landfill postclosure care costs	\$ 22,381	
Change in compensated absences	(128,490)	
Change in OPEB liability - Medicare supplement plan	(1,286)	
Change in accrued interest payable	233	
Change in deferred outflows of resources related to pensions	265,401	
Change in deferred inflows of resources related to pensions	96,852	
Change in deferred outflows of resources related to OPEB	653	
Change in deferred inflows of resources related to OPEB	1,397	
Change in net pension liability/asset - county agent plan	(338,506)	
Change in net pension asset - former city of Hartsville agent plan	<u>(50,305)</u>	<u>(131,670)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ (3,271,263)</u>

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 4,986,359	\$ 0	\$ 0	\$ 4,986,359	\$ 4,573,874	\$ 4,573,874	\$ 412,485
Licenses and Permits	174,554	0	0	174,554	146,100	146,100	28,454
Fines, Forfeitures, and Penalties	111,776	0	0	111,776	77,100	77,100	34,676
Charges for Current Services	50,847	0	0	50,847	37,300	37,300	13,547
Other Local Revenues	433,161	0	0	433,161	88,500	88,500	344,661
Fees Received From County Officials	583,455	0	0	583,455	548,000	548,000	35,455
State of Tennessee	1,023,026	0	0	1,023,026	1,372,634	1,435,022	(411,996)
Federal Government	640,625	0	0	640,625	120,500	1,325,055	(684,430)
Other Governments and Citizens Groups	83,132	0	0	83,132	15,000	27,000	56,132
Total Revenues	\$ 8,086,935	\$ 0	\$ 0	\$ 8,086,935	\$ 6,979,008	\$ 8,257,951	\$ (171,016)
Expenditures							
General Government							
County Commission	\$ 67,741	\$ (244)	\$ 2	\$ 67,499	\$ 121,268	\$ 121,268	\$ 53,769
Beer Board	234	(109)	0	125	1,793	1,793	1,668
County Mayor/Executive	359,240	(721)	1,899	360,418	399,346	400,066	39,648
County Attorney	54,895	0	0	54,895	82,000	82,000	27,105
Election Commission	258,467	(787)	4,189	261,869	305,086	325,086	63,217
Register of Deeds	158,170	(368)	33	157,835	159,171	159,531	1,696
Planning	93,781	(2,746)	606	91,641	138,170	144,215	52,574
County Buildings	276,959	(24,364)	3,391	255,986	358,307	358,487	102,501
Preservation of Records	9,642	(400)	2,567	11,809	5,150	13,150	1,341
Finance							
Property Assessor's Office	157,951	0	1,155	159,106	169,386	169,746	10,640
County Trustee's Office	162,015	0	14	162,029	172,397	172,757	10,728
County Clerk's Office	178,621	0	0	178,621	193,913	194,639	16,018
Data Processing	110,635	(7,000)	0	103,635	145,000	145,000	41,365

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Administration of Justice							
Circuit Court	\$ 225,225	\$ (6)	\$ 1,658	\$ 226,877	\$ 228,849	\$ 229,389	\$ 2,512
General Sessions Court	137,278	0	0	137,278	138,317	139,681	2,403
Chancery Court	146,687	(335)	0	146,352	154,086	154,446	8,094
Judicial Commissioners	41,909	0	0	41,909	43,597	43,597	1,688
Courtroom Security	51,494	0	0	51,494	114,009	77,627	26,133
Public Safety							
Sheriff's Department	1,766,542	(114,723)	22,736	1,674,555	1,820,758	1,934,632	260,077
Special Patrols	205,656	0	0	205,656	223,001	226,121	20,465
Drug Enforcement	72,820	0	0	72,820	79,134	80,631	7,811
Administration of the Sexual Offender Registry	2,797	0	0	2,797	4,400	4,400	1,603
Jail	1,239,081	(218,949)	4,655	1,024,787	1,436,566	1,495,134	470,347
Workhouse	107,651	(486)	692	107,857	120,407	120,767	12,910
Juvenile Services	52,014	(145)	0	51,869	55,276	55,456	3,587
Fire Prevention and Control	169,048	(46,105)	595	123,538	146,829	158,829	35,291
Rescue Squad	91,788	(58,614)	16	33,190	67,725	104,035	70,845
Other Emergency Management	90,858	0	0	90,858	97,944	103,479	12,621
County Coroner/Medical Examiner	30,550	0	0	30,550	39,000	39,000	8,450
Public Health and Welfare							
Local Health Center	27,147	0	72	27,219	32,599	32,599	5,380
Rabies and Animal Control	94,860	(2,767)	424	92,517	105,020	105,020	12,503
Alcohol and Drug Programs	3,408	0	0	3,408	8,980	8,980	5,572
Sanitation Education/Information	43,842	(8,970)	9,234	44,106	44,202	44,202	96
Social, Cultural, and Recreational Services							
Adult Activities	40,740	0	29	40,769	65,394	65,024	24,255
Senior Citizens Assistance	74,961	(13,055)	3,753	65,659	45,881	76,329	10,670
Libraries	151,645	(191)	521	151,975	161,805	162,345	10,370
Parks and Fair Boards	201,091	(2,474)	2,432	201,049	289,264	289,984	88,935

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Agriculture and Natural Resources							
Agricultural Extension Service	\$ 67,957	\$ 0	\$ 0	\$ 67,957	\$ 80,609	\$ 80,609	\$ 12,652
Soil Conservation	42,422	0	0	42,422	49,280	49,280	6,858
Other Operations							
Other Economic and Community Development	403,602	0	0	403,602	7,000	582,000	178,398
Veterans' Services	18,324	0	0	18,324	20,980	20,980	2,656
Other Charges	340,654	(2,881)	20,075	357,848	457,600	457,600	99,752
Employee Benefits	5,300	0	0	5,300	5,500	5,500	200
Miscellaneous	42,086	0	0	42,086	38,000	42,900	814
Capital Projects							
Public Health and Welfare Projects	0	0	0	0	0	745,500	745,500
Social, Cultural, and Recreation Projects	534,178	0	0	534,178	1,200,165	1,200,165	665,987
Total Expenditures	\$ 8,411,966	\$ (506,440)	\$ 80,748	\$ 7,986,274	\$ 9,633,164	\$ 11,223,979	\$ 3,237,705
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (325,031)	\$ 506,440	\$ (80,748)	\$ 100,661	\$ (2,654,156)	\$ (2,966,028)	\$ 3,066,689
Other Financing Sources (Uses)							
Insurance Recovery	\$ 24,946	\$ 0	\$ 0	\$ 24,946	\$ 0	\$ 23,220	\$ 1,726
Transfers In	0	0	0	0	0	123,900	(123,900)
Transfers Out	(122,315)	0	0	(122,315)	(189,816)	(189,816)	67,501
Total Other Financing Sources	\$ (97,369)	\$ 0	\$ 0	\$ (97,369)	\$ (189,816)	\$ (42,696)	\$ (54,673)
Net Change in Fund Balance	\$ (422,400)	\$ 506,440	\$ (80,748)	\$ 3,292	\$ (2,843,972)	\$ (3,008,724)	\$ 3,012,016
Fund Balance, July 1, 2023	4,799,371	(506,440)	0	4,292,931	4,804,006	4,804,006	(511,075)
Fund Balance, June 30, 2024	\$ 4,376,971	\$ 0	\$ (80,748)	\$ 4,296,223	\$ 1,960,034	\$ 1,795,282	\$ 2,500,941

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Special Purpose Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
State of Tennessee	\$ 57,626,899	\$ 69,091,800	\$ 69,091,800	\$ (11,464,901)
Total Revenues	\$ 57,626,899	\$ 69,091,800	\$ 69,091,800	\$ (11,464,901)
Expenditures				
Public Safety				
Other Public Safety	\$ 57,626,899	\$ 69,091,800	\$ 69,091,800	\$ 11,464,901
Total Expenditures	\$ 57,626,899	\$ 69,091,800	\$ 69,091,800	\$ 11,464,901
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance, July 1, 2023	0	0	0	0
Fund Balance, June 30, 2024	\$ 0	\$ 0	\$ 0	\$ 0

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Other Special Revenue Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Other Local Revenues	\$ 13,078	\$ 0	\$ 13,078	\$ 13,000	\$ 13,000	\$ 78
Total Revenues	\$ 13,078	\$ 0	\$ 13,078	\$ 13,000	\$ 13,000	\$ 78
Expenditures						
Public Safety						
Sheriff's Department	\$ 452,122	\$ (14,402)	\$ 437,720	\$ 415,000	\$ 455,000	\$ 17,280
Public Health and Welfare						
Ambulance/Emergency Medical Services	265,846	(265,846)	0	275,000	275,000	275,000
Convenience Centers	0	0	0	423,500	0	0
Social, Cultural, and Recreational Services						
Parks and Fair Boards	0	0	0	100,000	100,000	100,000
Other Operations						
Tourism	0	0	0	2,614	2,614	2,614
Other Charges	131	0	131	130	131	0
Total Expenditures	\$ 718,099	\$ (280,248)	\$ 437,851	\$ 1,216,244	\$ 832,745	\$ 394,894
Excess (Deficiency) of Revenues Over Expenditures	\$ (705,021)	\$ 280,248	\$ (424,773)	\$ (1,203,244)	\$ (819,745)	\$ 394,972
Other Financing Sources (Uses)						
Transfers Out	\$ (423,500)	\$ 0	\$ (423,500)	\$ 0	\$ (423,500)	\$ 0
Total Other Financing Sources	\$ (423,500)	\$ 0	\$ (423,500)	\$ 0	\$ (423,500)	\$ 0
Net Change in Fund Balance	\$ (1,128,521)	\$ 280,248	\$ (848,273)	\$ (1,203,244)	\$ (1,243,245)	\$ 394,972
Fund Balance, July 1, 2023	(1,586,694)	(280,248)	(1,866,942)	1,557,050	1,557,050	(3,423,992)
Fund Balance, June 30, 2024	\$ (2,715,215)	\$ 0	\$ (2,715,215)	\$ 353,806	\$ 313,805	\$ (3,029,020)

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position

Proprietary Funds

June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
ASSETS	
Current Assets:	
Cash	\$ 3,104,191
Accounts Receivable	286,995
Prepaid Items	118,057
Other Current Assets	1,250
Total Current Assets	<u>\$ 3,510,493</u>
Noncurrent Assets:	
Restricted Assets:	
Revenue Bond Future Debt Service	\$ 109,949
Capital Assets (Net of Accumulated Depreciation):	
Land	410,043
Construction in Progress	4,894,564
Buildings and Improvements	1,513,698
Infrastructure	16,960,831
Other Capital Assets	702,920
Total Noncurrent Assets	<u>\$ 24,592,005</u>
Total Assets	<u>\$ 28,102,498</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension Changes in Experience	\$ 108,078
Pension Changes in Assumptions	99,164
Pension Changes in Investment Earnings	23,690
Pension Contributions After Measurement Date	65,907
Total Deferred Outflows of Resources	<u>\$ 296,839</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position
 Proprietary Fund (Cont.)

	<u>Business-type Activities</u>
	<u>Major Enterprise Fund</u>
	<u>Water and Sewer Fund</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 51,659
Payroll Deductions Payable	4,418
Compensated Absences	59,846
Due To Other Funds	18,624
Due To State of Tennessee	17,139
Revenue Bonds Payable	104,301
Other Loan Payable	85,320
Customer Deposits Payable	4,000
Total Current Liabilities	<u>\$ 345,307</u>
Noncurrent Liabilities:	
Revenue Bonds Payable	\$ 4,659,337
Net Pension Liability	135,739
Other Loans Payable - Long Term	2,164,680
Total Noncurrent Liabilities	<u>\$ 6,959,756</u>
Total Liabilities	<u>\$ 7,305,063</u>
DEFERRED INFLOWS OF RESOURCES	
Pension Changes in Experience	\$ 14,413
Total Deferred Inflows of Resources	<u>\$ 14,413</u>
NET POSITION	
Net Investment in Capital Assets	\$ 17,468,418
Restricted for Rural Development Bond Covenants	359,598
Unrestricted	<u>3,251,845</u>
Total Net Position	<u>\$ 21,079,861</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenses, and Changes

in Net Position

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Operating Revenues	
Charges for Current Services	\$ 4,349,603
Other Local Revenues	6,600
Total Operating Revenues	<u>\$ 4,356,203</u>
Operating Expenses	
Public Health and Welfare	\$ 3,360,463
Depreciation Expense	895,820
Total Operating Expenses	<u>\$ 4,256,283</u>
Operating Income (Loss)	<u>\$ 99,920</u>
Nonoperating Revenues (Expenses)	
Investment Income	\$ 93,332
Interest Expense	(118,272)
Debt Issuance Costs	(24,800)
Grants and Contributions	1,000,000
Other Local Revenues	4,581
Total Nonoperating Revenues (Expenses)	<u>\$ 954,841</u>
Income (Loss) Before Transfers and Capital Contributions	\$ 1,054,761
Capital Contributions	132,925
Change in Net Position	<u>\$ 1,187,686</u>
Net Position, July 1, 2023	<u>19,892,175</u>
Net Position, June 30, 2024	<u><u>\$ 21,079,861</u></u>

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Statement of Cash Flows**

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 4,317,921
Payments to Suppliers	(1,356,784)
Payments to Employees	(2,031,680)
Other Receipts (Payments)	102,371
Net Cash Provided By (Used In) Operating Activities	<u>\$ 1,031,828</u>
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	\$ 2,250,000
Capital Contributions	132,925
Other Debt Issuance Costs	(24,800)
Acquisition of Capital Assets	(3,656,886)
Principal Paid on Capital Debt	(102,251)
Interest Paid on Capital Debt	(118,272)
Net Cash Provided By (Used For) Capital and Related Financing Activities	<u>\$ (1,519,284)</u>
Cash Flows from Noncapital Financing Activities	
Other Local Revenues	\$ 4,581
Grants and Contributions	1,000,000
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 1,004,581</u>
Cash Flows from Investing Activities	
Investment Income	\$ 93,332
Net Cash Provided By (Used In) Investing Activities	<u>\$ 93,332</u>
Net Increase (Decrease) in Cash	\$ 610,457
Cash, July 1, 2023	<u>2,603,683</u>
Cash, June 30, 2024	<u><u>\$ 3,214,140</u></u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Statement of Cash Flows**

Proprietary Funds (Cont.)

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ 99,920
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Depreciation Expense	895,820
Changes in deferred inflows of resources related to pensions	(34,709)
Changes in deferred outflows of resources related to pensions	118,844
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(43,747)
(Increase) Decrease in Prepaid Items	(14,427)
(Increase) Decrease in Other Current Assets	5,465
Increase (Decrease) in Net Pension Liability	18,236
Increase (Decrease) in Accounts Payable	(38,975)
Increase (Decrease) in Payroll Deductions Payable	1,120
Increase (Decrease) in Due to Other Funds	(1,638)
Increase (Decrease) in Due to State of Tennessee	(471)
Increase (Decrease) in Compensated Absences	26,390
Increase (Decrease) in Other Current Liabilities	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ 1,031,828</u>
Reconciliation of Cash With Statement of Net Position	
Cash and Cash Equivalents Per Net Position	\$ 3,104,191
Revenue Bond Future Debt Service Account Per Net Position	<u>109,949</u>
Cash, June 30, 2024	<u>\$ 3,214,140</u>

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position

Fiduciary Funds

June 30, 2024

	Custodial Funds
	<u> </u>
ASSETS	
Cash	\$ 1,215,777
Equity in Pooled Cash and Investments	482,062
Accounts Receivable	<u>2,220</u>
Total Assets	<u>\$ 1,700,059</u>
LIABILITIES	
Accounts Payable	\$ 301
Due to Other Governments	7,590
Due to Litigants, Heirs, and Others	<u>52,470</u>
Total Liabilities	<u>\$ 60,361</u>
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 1,639,698</u>
Total Net Position	<u><u>\$ 1,639,698</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Changes in Net Position

Fiduciary Funds

For the Year Ended June 30, 2024

	Custodial Funds
	<u> </u>
ADDITIONS	
Fines/Fees and Other Collections	\$ 4,405,392
Drug Task Force Collections	113,782
District Attorney General Collections	100,272
Total Additions	<u>\$ 4,619,446</u>
DEDUCTIONS	
Payments to State	\$ 1,629,328
Payments to Cities, Individuals, and Others	2,566,974
Payment of Drug Task Force Expenses	226,678
Payment of District Attorney General Expenses	42,554
Total Deductions	<u>\$ 4,465,534</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 153,912
Net Position, July 1, 2023	<u>1,485,786</u>
Net Position, June 30, 2024	<u><u>\$ 1,639,698</u></u>

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY
GOVERNMENT, TENNESSEE
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HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hartsville/Trousdale County Government's (the metropolitan government) financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of the metropolitan government:

A. *Reporting Entity*

The metropolitan government is a public municipal corporation governed by an elected 20-member board. As required by GAAP, these financial statements present the metropolitan government (the primary government) and its component units. The financial statements of the Trousdale County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of its omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the metropolitan government's reporting entity because of the significance of their operational or financial relationships with the metropolitan government.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the metropolitan government. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the metropolitan government.

The Hartsville/Trousdale County School Department (the school department) operates the public school system in the county, and the voters of Trousdale County elect its board. The school department is fiscally dependent on the metropolitan government because it may not issue debt, and its budget and property tax levy are subject to the metropolitan commission's approval. The school department's taxes are levied under the taxing authority of the metropolitan government and are included as part of the metropolitan government's total tax levy.

The Trousdale County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Trousdale County, and the metropolitan commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the metropolitan commission's approval. The financial statements of the Trousdale County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The school department does not issue separate financial statements from those of the metropolitan government. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Trousdale County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Trousdale County Emergency
Communications District
210 Broadway
Hartsville, TN 37074

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The school department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The metropolitan government issues all debt for the discretely presented school department. Net debt issues totaling \$1,900,000 were contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of the metropolitan government are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of

resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary fund categories. The metropolitan government only reports one proprietary fund, a major enterprise fund.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the metropolitan government considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. The metropolitan government considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the metropolitan government receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

The metropolitan government reports the following major governmental funds:

General Fund – This is the metropolitan government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Purpose Fund – This special revenue fund accounts for prisoner boarding revenues from the State of Tennessee and contracted expenditures remitted to the Corrections Corporation of America.

Other Special Revenue Fund – This special revenue fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

The metropolitan government reports the following major proprietary fund:

Water and Sewer Fund – This fund accounts for transactions of the metropolitan government’s water and sewer department.

Additionally, the metropolitan government reports the following fund types:

Debt Service Funds – These funds account for the resources accumulated and payments made for principal and interest on long-term general obligation and education debt of governmental funds.

Capital Projects Funds – These funds account for the financial resources to be used for the acquisition or construction of major capital resources.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, funds held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented school department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The metropolitan government has one proprietary fund, an enterprise fund, used to account for the transactions of the water and sewer department. Operating revenues and expenses generally result from providing services in connection with the fund’s principal ongoing operations. The principal operating revenues of the enterprise fund are customer fees for

water and sewer usage. Operating expenses for the enterprise fund consist primarily of operation and maintenance of the department.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand and demand deposits, including cash restricted for future debt service.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes.

The metropolitan trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented school department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, General Debt Service, and General Purpose School funds. The metropolitan government and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to

administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. The metropolitan government had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held on the balance sheet date.

2. Receivables and Payables

Activity between funds for remitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to eight percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with the metropolitan government for building rentals (\$2,849) and the enterprise fund for water taps (\$4,000).

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the enterprise fund. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased.

4. Restricted Assets

Certain resources set aside for the repayment of enterprise fund revenue bonds are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants. The Revenue Bond Future Debt Service account is used to report resources set aside to comply with those covenants.

Restricted assets also consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the school department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the school department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the school department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangibles (e.g., computer software and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of \$25,000 (school department \$25,000) or more and an estimated useful life of more than one (school department three) year(s). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, infrastructure, and intangibles of the metropolitan government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	7 - 40
Other Capital Assets	5 - 30
Infrastructure:	
Roads	20 - 50
Bridges	75
Water and Sewage Lines	40 - 50
Intangibles	12

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, investment earnings, and proportion; employer contributions made to the pension and OPEB plans after the measurement date; and OPEB changes in experience, assumptions, and proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes; pension changes in experience and proportion; OPEB changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

It is the metropolitan government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the metropolitan government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements and the proprietary fund for the metropolitan government. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Discretely Presented Hartsville/Trousdale County School Department

The school department does not allow for the accumulation of unused vacation and sick days beyond year-end, except for professional personnel of the school department. The school department allows professional personnel (teachers) to accumulate an unlimited amount of unused sick leave. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, pension liabilities, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, the metropolitan government had \$5,424,925 in outstanding debt for capital purposes for the discretely presented school department. This debt is a liability of the metropolitan government, but the capital assets acquired are reported in the financial statements of the school department. Therefore, the metropolitan government has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the metropolitan government’s capital assets.

It is the metropolitan government’s policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the metropolitan government’s policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the metropolitan commission, the metropolitan government’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the metropolitan government’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The metropolitan commission has authorized by resolution the metropolitan government’s Finance/Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted,

committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the metropolitan government's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/ deductions from the metropolitan government's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the metropolitan government. For this purpose, the metropolitan government recognizes benefit payments when due and payable in accordance with benefit terms. The metropolitan government's OPEB plan is not administered through a trust.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented school department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The metropolitan government is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the metropolitan commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State

of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Beer Board, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the metropolitan commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The metropolitan government's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, the metropolitan government had the following encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	\$ 80,748
Nonmajor Funds:	
Urban Services	385,424
Solid/Waste Sanitation	6,848
Ambulance Service	16,947

B. Fund Deficits

The Other Special Revenue and Other General Government funds had fund deficits of \$2,715,215 and \$1,872,170, respectively due to grant expenditure reporting prescribed by the U.S. Treasury for State and Local Fiscal Recovery Funds Grant (ALN 21.027). The grant expenditures can only be reported in April of each year. Hartsville/Trousdale County Government made expenditures of grant funds during the year but did not report all of those expenditures in their reporting period which resulted in deficits.

C. Cash Overdraft

The discretely presented School Federal Projects Fund had a cash overdraft of \$2,106 on June 30, 2024. This cash overdraft resulted from the issuance of warrants exceeding cash on deposit with the county trustee. The cash overdraft was liquidated subsequent to June 30, 2024.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The metropolitan government and the discretely presented school department participate in an internal cash and investment pool through the Office of Trustee. The metropolitan trustee is the treasurer of the metropolitan government and in this capacity is responsible for receiving, disbursing, and investing most metropolitan government funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the metropolitan government.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes.

These investments may not have a maturity greater than two years. The metropolitan government may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the metropolitan government at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The metropolitan government had no pooled and nonpooled investments as of June 30, 2024.

TCRS Stabilization Trust

Legal Provisions. The Hartsville/Trousdale County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The school department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the school department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 83,072
Developed Market International Equity	N/A	N/A	37,516
Emerging Market International Equity	N/A	N/A	10,719
U.S. Fixed Income	N/A	N/A	53,594
Real Estate	N/A	N/A	26,797
Short-term Securities	N/A	N/A	2,680
NAV - Private Equity and Strategic Lending	N/A	N/A	53,594
 Total			\$ 267,972

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Balance 6-30-24
Capital Assets Not Depreciated:			
Land	\$ 1,316,215	\$ 0	\$ 1,316,215
Total Capital Assets Not Depreciated	<u>\$ 1,316,215</u>	<u>\$ 0</u>	<u>\$ 1,316,215</u>
Capital Assets Depreciated:			
Buildings and Improvements	\$ 6,308,349	\$ 0	\$ 6,308,349
Infrastructure	17,031,764	0	17,031,764
Other Capital Assets	9,076,248	1,991,411	11,067,659
Total Capital Assets Depreciated	<u>\$ 32,416,361</u>	<u>\$ 1,991,411</u>	<u>\$ 34,407,772</u>
Less Accumulated Depreciation for:			
Buildings and Improvements	\$ 1,785,199	\$ 158,003	\$ 1,943,202
Infrastructure	11,650,908	186,736	11,837,644
Other Capital Assets	6,484,185	633,966	7,118,151
Total Accumulated Depreciation	<u>\$ 19,920,292</u>	<u>\$ 978,705</u>	<u>\$ 20,898,997</u>
Total Capital Assets Depreciated, Net	<u>\$ 12,496,069</u>	<u>\$ 1,012,706</u>	<u>\$ 13,508,775</u>
Governmental Activities Capital Assets, Net	<u>\$ 13,812,284</u>	<u>\$ 1,012,706</u>	<u>\$ 14,824,990</u>

There were no decreases in capital assets to report during the year ended June 30, 2024.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$	143,930
Finance		26,606
Administration of Justice		734
Public Safety		301,270
Public Health and Welfare		200,367
Social, Cultural, and Recreational Services		52,873
Highways/Public Works		<u>252,925</u>
Total Depreciation Expense - Governmental Activities	\$	<u><u>978,705</u></u>

Net Investment in Capital Assets

Capital Assets	\$	14,824,990
Less:		
Outstanding principal of capital debt and other capital borrowings		<u>(1,218,808)</u>
Net Investment in Capital Assets	\$	<u><u>13,606,182</u></u>

Business-type Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 410,043	\$ 0	\$ 0	\$ 410,043
Construction in Progress	3,000,244	3,441,754	(1,547,434)	4,894,564
Total Capital Assets Not Depreciated	<u>\$ 3,410,287</u>	<u>\$ 3,441,754</u>	<u>\$ (1,547,434)</u>	<u>\$ 5,304,607</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 26,000	\$ 1,547,434	\$ 0	\$ 1,573,434
Infrastructure	30,241,212	0	0	30,241,212
Other Capital Assets	1,678,772	215,132	0	1,893,904
Total Capital Assets Depreciated	<u>\$ 31,945,984</u>	<u>\$ 1,762,566</u>	<u>\$ 0</u>	<u>\$ 33,708,550</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 20,825	\$ 38,911	\$ 0	\$ 59,736
Infrastructure	12,655,619	624,762	0	13,280,381
Other Capital Assets	958,837	232,147	0	1,190,984
Total Accumulated Depreciation	<u>\$ 13,635,281</u>	<u>\$ 895,820</u>	<u>\$ 0</u>	<u>\$ 14,531,101</u>
Total Capital Assets Depreciated, Net	<u>\$ 18,310,703</u>	<u>\$ 866,746</u>	<u>\$ 0</u>	<u>\$ 19,177,449</u>
Governmental Activities Capital Assets, Net	<u>\$ 21,720,990</u>	<u>\$ 4,308,500</u>	<u>\$ (1,547,434)</u>	<u>\$ 24,482,056</u>

Net Investment in Capital Assets - Business-type Activities

Capital Assets	\$ 24,482,056
Less:	
Outstanding principal of capital debt and other capital borrowings	<u>(7,013,638)</u>
Net Investment in Capital Assets	<u>\$ 17,468,418</u>

Discretely Presented Hartsville/Trousdale County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 840,586	\$ 0	\$ 0	\$ 840,586
Construction in Progress	0	73,954	0	73,954
Total Capital Assets Not Depreciated	\$ 840,586	\$ 73,954	\$ 0	\$ 914,540
Capital Assets Depreciated:				
Buildings and Improvements	\$ 27,511,538	\$ 333,412	\$ 0	\$ 27,844,950
Other Capital Assets	2,722,308	265,434	(80,570)	2,907,172
Intangibles	118,756	0	0	118,756
Total Capital Assets Depreciated	\$ 30,352,602	\$ 598,846	\$ (80,570)	\$ 30,870,878
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 13,475,265	\$ 733,329	\$ 0	\$ 14,208,594
Other Capital Assets	1,160,444	159,827	(76,541)	1,243,730
Intangibles	112,528	5,749	0	118,277
Total Accumulated Depreciation	\$ 14,748,237	\$ 898,905	\$ (76,541)	\$ 15,570,601
Total Capital Assets Depreciated, Net	\$ 15,604,365	\$ (300,059)	\$ (4,029)	\$ 15,300,277
Governmental Activities Capital Assets, Net	\$ 16,444,951	\$ (226,105)	\$ (4,029)	\$ 16,214,817

Depreciation expense was charged to functions of the discretely presented school department as follows:

Governmental Activities:

Instruction	\$ 787,557
Support Services	111,348
Total Depreciation Expense - Governmental Activities	\$ 898,905

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Nonmajor governmental	General	\$ 11,119
"	Water and Sewer (enterprise fund)	18,624
General	Nonmajor governmental	1,397
Nonmajor governmental	"	951

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:	School Department:	
Governmental Activities	Governmental Activities	\$ 1,129,733

The payable of \$1,129,733 from the school department to the primary government is for debt retirement.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In Nonmajor governmental funds	Purpose
General Fund	\$ 122,315	QSCB subsidy payment
Other Special Revenue Fund	423,500	American Rescue Plan Funds
Total	<u>\$ 545,815</u>	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds The metropolitan government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 14 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - The metropolitan government issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes and other loans are direct obligations and pledge the full faith and credit of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to ten years for notes, up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. As of June 30, 2024, all capital outlay notes and other loans outstanding will be retired from the General Debt Service Fund.

Capital outlay notes and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds -				
Refunding	3.97 %	6-1-37	\$ 3,264,000	\$ 3,060,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	2.62-4.04	8-1-33	2,949,170	2,454,000
Other Loans	0-1	1-1-30	3,875,974	1,129,733

In prior years, the metropolitan government entered into a loan agreement with the Tennessee State School Board Authority. Under this loan agreement, the authority loaned the metropolitan government \$2,523,000 for rehabilitation and repairs of metropolitan government school buildings. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The metropolitan government pays an annual administrative fee of \$2,018 under this agreement. The loan retirement schedule also includes equal monthly payments of interest; however, the metropolitan government will receive a federal interest subsidy semi-annually, which will offset these payments.

Also, in prior years, the metropolitan government entered into a loan agreement with the Tennessee Energy Efficient Schools Council. Under this loan agreement the council loaned \$1,352,974 to the metropolitan government on an as-needed basis for energy efficiency upgrades. This loan is repayable at a one percent interest rate.

Also, in prior years, the metropolitan government entered into a loan agreement with the City of Clarksville Public Building Authority. Under this loan agreement the authority loaned \$2,650,062 to the metropolitan government on an as-needed basis for energy saving improvements and renovations for the elementary school. This loan is repayable at a variable interest rate based on the daily LIBOR. In addition, the government pays various other fees (trustee, debt remarketing, etc.) in connection with this loan. This loan was refunded with general obligation refunding bonds on July 11, 2023.

Also, in prior years, the metropolitan government entered into another loan agreement with the City of Clarksville Public Building Authority. Under this loan agreement the authority loaned \$1,750,000 to the metropolitan government on an as-needed basis for renovation of a metropolitan government owned building for use as a criminal justice center. This loan is repayable at a variable interest rate based on the daily LIBOR. In addition, the government pays various other fees (trustee, debt remarketing, etc.) in connection with this loan. This loan was refunded with general obligation refunding bonds on July 11, 2023.

The annual requirements to amortize all notes and other loans outstanding as of June 30, 2024, including interest payments and other loan fees, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 207,000	\$ 126,072	\$ 333,072
2026	212,000	117,544	329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030-2034	1,198,000	310,854	1,508,854
2035-2037	780,000	64,684	844,684
Total	\$ 3,060,000	\$ 918,678	\$ 3,978,678

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	\$ 260,000	\$ 91,667	\$ 351,667
2026	269,000	82,110	351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030-2034	1,048,000	113,339	1,161,339
Total	\$ 2,454,000	\$ 469,443	\$ 2,923,443

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest (1)	Other Fees	Total
2025	\$ 271,251	\$ 128,196	\$ 2,019	\$ 401,466
2026	272,392	127,055	2,019	401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	\$ 1,129,733	\$ 385,943	\$ 6,395	\$ 1,522,071

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

There is \$678,776 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$263, based on the 2020 federal census. Total debt per capita, including bonds, notes and other loans totaled \$572 based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on their behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the government-wide financial statements of the primary government.

Discretely Presented Hartsville/Trousdale County School Department

Description of Debt	Outstanding 6-30-24
<u>Other Loans - Direct Placement</u>	
<u>Contributions from the General Purpose School Fund</u>	
Qualified School Construction Bonds, Series 2010	\$ 489,514
Energy Efficient School Improvements	<u>640,219</u>
Total	<u><u>\$ 1,129,733</u></u>

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 0	\$ 655,207	\$ 4,663,855
Additions	3,264,000	1,900,000	0
Reductions	<u>(204,000)</u>	<u>(101,207)</u>	<u>(3,534,122)</u>
Balance, June 30, 2024	<u><u>\$ 3,060,000</u></u>	<u><u>\$ 2,454,000</u></u>	<u><u>\$ 1,129,733</u></u>
Balance Due Within One Year	<u><u>\$ 207,000</u></u>	<u><u>\$ 260,000</u></u>	<u><u>\$ 271,251</u></u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 6,643,733
Less: Balance Due Within One Year - Debt	<u>(738,251)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u><u>\$ 5,905,482</u></u>

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Revenue Bonds and Other Loans

Bonds - Revenue bonds were issued for original terms of up to 40 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the Water and Sewer Fund.

Direct Borrowing and Direct Placements - Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 21 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2024, will be retired from the Water and Sewer Fund.

Revenue bonds and other loans outstanding as of June 30, 2024, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
Revenue Bonds	1.88 to 2.25 %	11-1-57	\$ 5,455,000	\$ 4,763,638
Direct Borrowings and Direct Placements:				
Other Loans	2.78	6-1-44	2,250,000	2,250,000

The annual requirements to amortize all revenue bonds outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 104,301	\$ 94,563	\$ 198,864
2026	106,403	92,460	198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030-2034	599,815	394,505	994,320
2035-2039	662,813	331,508	994,321
2040-2044	732,430	261,890	994,320
2045-2049	809,553	184,767	994,320
2050-2054	894,789	99,531	994,320
2055-2058	521,386	15,516	536,902
Total	\$ 4,763,638	\$ 1,739,185	\$ 6,502,823

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2025	\$ 85,320	\$ 61,464	\$ 1,764	\$ 148,548
2026	87,720	59,064	1,704	148,488
2027	90,192	56,592	1,632	148,416
2028	92,724	54,060	1,560	148,344
2029	95,340	51,444	1,476	148,260
2030-2034	518,508	215,412	6,204	740,124
2035-2039	595,716	138,204	3,972	737,892
2040-2044	684,480	49,436	1,434	735,350
Total	\$ 2,250,000	\$ 685,676	\$ 19,746	\$ 2,955,422

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Business-Type Activities:

	Bonds	Loans
Balance, July 1, 2023	\$ 4,865,889	\$ 0
Additions	0	2,250,000
Reductions	(102,251)	0
Balance, June 30, 2024	\$ 4,763,638	\$ 2,250,000
Balance Due Within One Year	\$ 104,301	\$ 85,320

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 7,013,638
Less: Balance Due Within One Year - Debt	(189,621)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	\$ 6,824,017

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Landfill Postclosure Care Cost
Balance, July 1, 2023	\$ 170,535	\$ 72,665
Additions	359,461	1,842
Reductions	(230,971)	(24,222)
Balance, June 30, 2024	<u>\$ 299,025</u>	<u>\$ 50,285</u>
Balance Due Within One Year	<u>\$ 46,166</u>	<u>\$ 33,000</u>

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	\$ 48,712	\$ 345,915
Additions	6,425	1,861,465
Reductions	(5,139)	(1,522,959)
Balance, June 30, 2024	<u>\$ 49,998</u>	<u>\$ 684,421</u>
Balance Due Within One Year	<u>\$ 4,860</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	\$ 1,083,729
Less: Balance Due Within One Year - Other	<u>(84,026)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 999,703</u>

Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Business-type Activities:

	Compensated Absences	Net Pension Liability - Agent Plan
Balance, July 1, 2023	\$ 33,456	\$ 117,503
Additions	72,884	632,317
Reductions	(46,494)	(614,081)
Balance, June 30, 2024	<u>\$ 59,846</u>	<u>\$ 135,739</u>
Balance Due Within One Year	<u>\$ 59,846</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	\$ 195,585
Less: Balance Due Within One Year - Other	<u>(59,846)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 135,739</u>

Discretely Presented Hartville/Trousdale County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented school department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	\$ 1,132,144	\$ 55,818
Additions	227,473	300,371
Reductions	(70,511)	(154,215)
Balance, June 30, 2024	<u>\$ 1,289,106</u>	<u>\$ 201,974</u>
Balance Due Within One Year	<u>\$ 107,496</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	\$ 1,491,080
Less: Due Within One Year - Other	<u>(107,496)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 1,383,584</u>

Other postemployment benefits and pensions will be paid from the General Purpose School and School Federal Projects funds.

F. On-Behalf Payments - Discretely Presented Hartsville/Trousdale County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the school department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were \$36,805. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The metropolitan government is exposed to various risks related to general liability, property, and casualty losses. The metropolitan government decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, and casualty coverage. The metropolitan government participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The metropolitan government pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The metropolitan government participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by the fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Hartsville/Trousdale County School Department

The discretely presented school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The metropolitan government has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. Metropolitan government management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The metropolitan government is involved in some pending lawsuits. The metropolitan government attorney estimates that any claims resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Postclosure Care Costs

The metropolitan government has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The metropolitan government has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the metropolitan government to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the metropolitan government reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The metropolitan government closed its sanitary landfill in 1996. The \$50,285 reported as postclosure care liability on June 30, 2024, represents amounts based

on what it would cost to perform all postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Venture

The Fifteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifteenth Judicial District, Jackson, Smith, Trousdale, and Wilson counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. The metropolitan government made no contributions to the DTF for the year ended June 30, 2024.

The metropolitan government does not have any equity interest in this joint venture. Complete financial statements for the DTF can be obtained from its administrative office at the following address:

Administrative Office:

Office of District Attorney General
Fifteenth Judicial District
P.O. Box 178
Hartsville, TN 37074

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description – Metropolitan Government. Employees of the metropolitan government, the water department, and non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 66.96 percent, the water department employees comprised 13.28 percent, and the non-certified employees of the discretely presented school department comprised 19.76 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Plan Description – Former City of Hartsville. Former City of Hartsville employees are provided a defined benefit pension plan through the Public Employee Pension Plan,

an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for non-service-related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Metropolitan Government Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	82
Inactive Employees Entitled to But Not Yet Receiving Benefits	225
Active Employees	<u>193</u>
Total	<u>500</u>

Former City of Hartsville Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	34
Inactive Employees Entitled to But Not Yet Receiving Benefits	29
Active Employees	<u>2</u>
Total	<u><u>65</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Metropolitan Government Plan employees contribute five percent of salary while Former City of Hartsville Plan employees are non-contributory. The metropolitan government makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contributions for the Metropolitan Government Plan were \$507,265 based on a rate of 5.88 percent of covered payroll. For the year ended June 30, 2024, the employer contributions for the Former City of Hartsville Plan were \$12,124 based on a rate of 8.14 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept the metropolitan government's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

The metropolitan government's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88	31
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the metropolitan government will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan

investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Metropolitan Government Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 21,324,908	\$ 20,805,672	\$ 519,236
Changes for the Year:			
Service Cost	\$ 699,518	\$ 0	\$ 699,518
Interest	1,463,516	0	1,463,516
Differences Between Expected and Actual Experience	614,918	0	614,918
Contributions-Employer	0	479,107	(479,107)
Contributions-Employees	0	407,404	(407,404)
Net Investment Income	0	1,404,744	(1,404,744)
Benefit Payments, Including Refunds of Employee Contributions	(685,410)	(685,410)	0
Administrative Expense	0	(16,201)	16,201
Net Changes	<u>\$ 2,092,542</u>	<u>\$ 1,589,644</u>	<u>\$ 502,898</u>
Balance, June 30, 2023	<u>\$ 23,417,450</u>	<u>\$ 22,395,316</u>	<u>\$ 1,022,134</u>

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	66.96%	\$ 15,680,325	\$ 14,995,904	\$ 684,421
Water Department	13.28%	3,109,837	2,974,098	135,739
School Department	19.76%	4,627,288	4,425,314	201,974
Total		<u>\$ 23,417,450</u>	<u>\$ 22,395,316</u>	<u>\$ 1,022,134</u>

Former City of Hartsville Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 6,146,059	\$ 7,011,872	\$ (865,813)
Changes for the Year:			
Service Cost	\$ 6,752	\$ 0	\$ 6,752
Interest	404,493	0	404,493
Differences Between Expected and Actual Experience	109,602	0	109,602
Contributions-Employer	0	11,991	(11,991)
Net Investment Income	0	460,877	(460,877)
Benefit Payments, Including Refunds of Employee Contributions	(320,650)	(320,650)	0
Administrative Expense	0	(2,326)	2,326
Net Changes	<u>\$ 200,197</u>	<u>\$ 149,892</u>	<u>\$ 50,305</u>
Balance, June 30, 2023	<u>\$ 6,346,256</u>	<u>\$ 7,161,764</u>	<u>\$ (815,508)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	Current		
	1% Decrease	Discount Rate	1% Increase
Net Pension Liability (Asset)	5.75%	6.75%	7.75%
Metropolitan Government	\$ 4,508,093	\$ 1,022,134	\$ (1,832,461)
Former City of Hartsville Plan	(114,679)	(815,508)	(1,406,561)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the Metropolitan Government Plan recognized pension expense (negative pension expense) of \$715,888 and the Former City of Hartsville Plan recognized pension expense (negative pension expense) of (\$62,706).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Metropolitan Government Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 813,840	\$ 108,535
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	178,385	0
Changes in Assumptions	746,717	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	507,265	N/A
Total	\$ 2,246,207	\$ 108,535

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 1,510,177	\$ 72,675
Water Department	296,838	14,413
School Department	439,192	21,447
Total	\$ 2,246,207	\$ 108,535

Former City Of Hartsville Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 54,801	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	45,285	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	12,124	N/A
Total	\$ 112,210	\$ 0

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Metropolitan Government Plan	Former City of Hartsville Plan
2025	\$ 267,619	\$ 12,375
2026	301,389	(70,605)
2027	937,240	157,930
2028	124,160	386
2029	0	0
Thereafter	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Hartsville/Trousdale County School Department – Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, most employees of the metropolitan government and the non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan (Metropolitan Government Plan) through the Public Employee Pension Plan, an

agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 66.96 percent, the water department employees comprise 13.28 percent, and the non-certified employees of the discretely presented school department comprise 19.76 percent of the plan based on contribution data.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic

cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$99,280, which is 2.95 percent of covered payroll. In addition, employer contributions of \$33,168, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$62,242) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.146787 percent. The proportion as of June 30, 2022, was 0.145008 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$79,154.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,097	\$ 36,330
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	15,824	0
Changes in Assumptions	46,828	0
Changes in Proportion of Net Pension Liability (Asset)	7,139	6,997
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	99,280	N/A
Total	<u>\$ 171,168</u>	<u>\$ 43,327</u>

The school department's employer contributions of \$99,280, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 91
2026	(2,213)
2027	22,199
2028	1,502
2029	1,599
Thereafter	5,382

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88	31
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
	5.75%	6.75%	7.75%

Net Pension Liability (Asset)	\$ 286,313	\$ (62,242)	\$ (313,174)
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Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at

<https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the metropolitan school department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$248,146, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$1,341,000) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion

was 0.113743 percent. The proportion measured on June 30, 2022, was 0.112629 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$337,355.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 319,495	\$ 62,231
Changes in Assumptions	436,935	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	232,670	0
Changes in Proportion of Net Pension Liability (Asset)	15,753	24,337
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	248,146	N/A
Total	<u>\$ 1,252,999</u>	<u>\$ 86,568</u>

The school department's employer contributions of \$248,146 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 311,984
2026	(183,506)
2027	787,983
2028	1,823
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income Real Estate	6.57		20	
	1.20		20	
	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 2,920,792 \$ (1,341,000) \$ (4,885,610)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. **Deferred Compensation**

The discretely presented school department offers its employees one deferred compensation plan, established pursuant to IRC Section 403(b). All costs of administering and funding this program is the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$166,570 and teachers contributed \$80,365 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Hartsville/Trousdale County Government and the discretely presented Hartsville/Trousdale County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of the metropolitan government and the water department are not provided healthcare. Once the retirees of the former city of Hartsville reach Medicare eligibility, then they may join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department provides healthcare benefits to its certified and non-certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified and non-certified retirees of the school department may then join the Tennessee Plan – Medicare

(TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The metropolitan government and school department's total OPEB liability for the plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	TNM - The premium subsidies provided to retirees are assumed to remain unchanged for the entire projection; therefore, trend rates are not applicable LEP - Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit	
Related Cost	Discussed under each plan

The discount rate was 3.65%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally

with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Closed Tennessee OPEB Plan (TNM) – Medicare (Primary Government)

Plan Description. Employees of the former City of Hartsville are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan -Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies. However, the amounts reflected in this note disclosure pertain only to the metropolitan government. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by TCA Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The metropolitan government provided a direct subsidy of \$50 for eligible retirees with 30 or more years of service, \$37.50 for eligible retirees with 20-29 years of service, and \$25 for eligible retirees with less than 20 years of service.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving	
Benefit Payments	11
Inactive Employees Entitled To But Not Yet	
Receiving Benefit Payments	1
Active Employees Eligible for Benefits	0
 Total	 12

In accordance with TCA 8-27-209, the state insurance committees established by TCA Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are

allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2024, the metropolitan government paid \$5,624 to the TNM for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Metropolitan Government
Balance July 1, 2022	\$ 48,712
Changes for the Year:	
Interest	1,637
Difference between Expected and Actuarial Experience	4,788
Changes in Assumptions and Other Inputs	(168)
Benefit Payments	(4,971)
Net Changes	<u>\$ 1,286</u>
Balance June 30, 2023	<u>\$ 49,998</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the metropolitan government recognized OPEB expense of \$4,860. On June 30, 2024, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 0	\$ 0
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2023	<u>5,624</u>	<u>2,657</u>
Total	<u>\$ 5,624</u>	<u>\$ 2,657</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Metropolitan Government
2025	\$ (1,397)
2026	(1,260)
2027	0
2028	0
2029	0
Thereafter	0

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the metropolitan government calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
Metropolitan Government	2.65%	3.65%	4.65%
Total OPEB Liability	\$ 53,631	\$ 49,998	\$ 46,788

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period; therefore, trend rates are not applicable to the plan calculations.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Hartsville/Trousdale County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Hartsville/Trousdale County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees

at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	9
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	0
Active Employees Eligible for Benefits	89
Total	98

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$45,756 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Hartsville/ Trousdale County School Department 60.2176%	State of TN 39.7824%	Total OPEB Liability
Balance July 1, 2022	\$ 1,132,144	\$ 689,913	\$ 1,822,057
Changes for the Year:			
Service Cost	\$ 51,833	\$ 34,243	\$ 86,076
Interest	40,052	26,460	66,512
Difference between Expected and Actuarial Experience	45,212	29,869	75,081
Changes in Proportion	(34,945)	34,945	0
Changes in Assumptions and Other Inputs	90,367	59,701	150,068
Benefit Payments	(35,557)	(23,490)	(59,047)
Net Changes	\$ 156,962	\$ 161,728	\$ 318,690
Balance June 30, 2023	\$ 1,289,106	\$ 851,641	\$ 2,140,747

The Hartsville/Trousdale County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Hartsville/Trousdale County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of

benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$86,349 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Hartsville/Trousdale County School Department's proportionate share of the collective OPEB liability was 60.2176 percent and the State of Tennessee's share was 39.7824 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$193,845, including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 176,384	\$ 96,211
Changes of Assumptions	255,910	151,449
Changes in Proportion	27,579	99,020
Benefits Paid After the Measurement Date of June 30, 2023	45,756	0
Total	<u>\$ 505,629</u>	<u>\$ 346,680</u>

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ 15,611
2026	15,611
2027	15,611
2028	15,611
2029	18,125
Thereafter	32,624

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$	1,399,360	\$	1,289,106	\$	1,185,761
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Rate	1% Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$	1,140,082	\$	1,289,106	\$	1,465,467
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H. *Purchasing Laws*

Office of County Mayor

Purchasing procedures for the Office of County Mayor are governed by the metropolitan charter and the County Purchasing Law of 1983, Section 5-14-201, *Tennessee Code Annotated (TCA)*. This act provides for all purchases exceeding \$25,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

Office of Superintendent of Roads

Purchasing procedures for the highway department are governed by the metropolitan charter and provisions of the Uniform Road Law, Section 54-7-113, *TCA*, which requires all purchases exceeding \$25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the school department are governed by the metropolitan charter and purchasing laws applicable to the schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$25,000.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
 Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 324,033	\$ 322,705	\$ 333,310	\$ 352,055	\$ 395,965	\$ 431,428	\$ 516,278	\$ 519,424	\$ 632,455	\$ 699,518
Interest	823,533	846,208	935,040	955,805	1,052,559	1,093,767	1,196,433	1,234,660	1,346,370	1,463,516
Differences Between Actual and Expected Experience	(324,548)	578,032	(464,127)	650,290	(258,111)	465,171	(542,667)	213,834	358,315	614,918
Changes in Assumptions	0	0	0	355,469	0	0	0	1,493,435	0	0
Benefit Payments, Including Refunds of Employee Contributions	(442,202)	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)
Net Change in Total Pension Liability	\$ 380,816	\$ 1,150,414	\$ 254,506	\$ 1,771,130	\$ 565,812	\$ 1,300,010	\$ 542,129	\$ 2,797,418	\$ 1,685,155	\$ 2,092,542
Total Pension Liability, Beginning	10,877,518	11,258,334	12,408,748	12,663,254	14,434,384	15,000,196	16,300,206	16,842,335	19,639,753	21,324,908
Total Pension Liability, Ending (a)	\$ 11,258,334	\$ 12,408,748	\$ 12,663,254	\$ 14,434,384	\$ 15,000,196	\$ 16,300,206	\$ 16,842,335	\$ 19,639,753	\$ 21,324,908	\$ 23,417,450
Plan Fiduciary Net Position										
Contributions - Employer	\$ 339,027	\$ 333,061	\$ 350,935	\$ 403,355	\$ 268,270	\$ 299,669	\$ 325,024	\$ 345,099	\$ 367,062	\$ 479,107
Contributions - Employee	222,366	208,932	221,552	254,644	268,271	299,670	325,025	345,098	367,064	407,404
Net Investment Income	1,701,552	369,129	327,041	1,442,366	1,176,110	1,134,773	809,707	4,422,026	(826,344)	1,404,744
Benefit Payments, Including Refunds of Employee Contributions	(442,202)	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)
Administrative Expense	(5,638)	(7,542)	(11,404)	(13,824)	(15,603)	(15,326)	(16,628)	(16,697)	(18,631)	(16,201)
Other	0	0	23,279	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 1,815,105	\$ 307,049	\$ 361,686	\$ 1,544,052	\$ 1,072,447	\$ 1,028,430	\$ 815,213	\$ 4,431,591	\$ (762,834)	\$ 1,589,644
Plan Fiduciary Net Position, Beginning	10,192,933	12,008,038	12,315,087	12,676,773	14,220,825	15,293,272	16,321,702	17,136,915	21,568,506	20,805,672
Plan Fiduciary Net Position, Ending (b)	\$ 12,008,038	\$ 12,315,087	\$ 12,676,773	\$ 14,220,825	\$ 15,293,272	\$ 16,321,702	\$ 17,136,915	\$ 21,568,506	\$ 20,805,672	\$ 22,395,316
Net Pension Liability (Asset), Ending (a - b)	\$ (749,704)	\$ 93,661	\$ (13,519)	\$ 213,559	\$ (293,076)	\$ (21,496)	\$ (294,580)	\$ (1,928,753)	\$ 519,236	\$ 1,022,134
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.66%	99.25%	100.11%	98.52%	101.95%	100.13%	101.75%	109.82%	97.57%	95.64%
Covered Payroll	\$ 4,201,073	\$ 4,205,311	\$ 4,431,001	\$ 5,092,863	\$ 5,365,385	\$ 5,993,369	\$ 6,500,467	\$ 6,901,962	\$ 7,341,215	\$ 8,148,064
Net Pension Liability (Asset) as a Percentage of Covered Payroll	17.85%	2.23%	(0.31)%	4.19%	(5.46)%	(0.36)%	(4.53)%	(27.94)%	7.07%	12.54%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
 Primary Government - Former City of Hartsville
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 68,313	\$ 69,023	\$ 69,318	\$ 69,812	\$ 44,822	\$ 44,641	\$ 46,581	\$ 45,707	\$ 6,670	\$ 6,752
Interest	389,623	398,659	399,569	410,643	403,694	392,545	406,142	416,823	401,481	404,493
Differences Between Actual and Expected Experience	(93,087)	(201,895)	(56,988)	(241,783)	(307,295)	47,213	3,745	(276,436)	(47,006)	109,602
Changes in Assumptions	0	0	0	163,864	0	0	0	363,763	0	0
Benefit Payments, Including Refunds of Employee Contributions	(239,305)	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)
Net Change in Total Pension Liability	\$ 125,544	\$ 14,932	\$ 154,851	\$ 130,102	\$ (155,510)	\$ 191,472	\$ 151,821	\$ 237,955	\$ 48,578	\$ 200,197
Total Pension Liability, Beginning	5,246,314	5,371,858	5,386,790	5,541,641	5,671,743	5,516,233	5,707,705	5,859,526	6,097,481	6,146,059
Total Pension Liability, Ending (a)	\$ 5,371,858	\$ 5,386,790	\$ 5,541,641	\$ 5,671,743	\$ 5,516,233	\$ 5,707,705	\$ 5,859,526	\$ 6,097,481	\$ 6,146,059	\$ 6,346,256
Plan Fiduciary Net Position										
Contributions - Employer	\$ 153,731	\$ 150,371	\$ 149,759	\$ 33,973	\$ 27,258	\$ 41,140	\$ 11,369	\$ 11,623	\$ 9,491	\$ 11,991
Contributions - Employee	10,663	0	0	0	0	0	0	0	0	0
Net Investment Income	777,497	165,465	144,097	612,404	478,355	445,295	305,187	1,589,347	(284,949)	460,877
Benefit Payments, Including Refunds of Employee Contributions	(239,305)	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)
Administrative Expense	(958)	(904)	(1,286)	25	(285)	(267)	(266)	(241)	(197)	(2,326)
Net Change in Plan Fiduciary Net Position	\$ 701,628	\$ 64,077	\$ 35,522	\$ 373,968	\$ 208,597	\$ 193,241	\$ 11,643	\$ 1,288,827	\$ (588,222)	\$ 149,892
Plan Fiduciary Net Position, Beginning	4,722,591	5,424,219	5,488,296	5,523,818	5,897,786	6,106,383	6,299,624	6,311,267	7,600,094	7,011,872
Plan Fiduciary Net Position, Ending (b)	\$ 5,424,219	\$ 5,488,296	\$ 5,523,818	\$ 5,897,786	\$ 6,106,383	\$ 6,299,624	\$ 6,311,267	\$ 7,600,094	\$ 7,011,872	\$ 7,161,764
Net Pension Liability (Asset), Ending (a - b)	\$ (52,361)	\$ (101,506)	\$ 17,823	\$ (226,043)	\$ (590,150)	\$ (591,919)	\$ (451,741)	\$ (1,502,613)	\$ (865,813)	\$ (815,508)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.97%	101.88%	99.68%	103.99%	110.70%	110.37%	107.71%	124.64%	114.09%	112.85%
Covered Payroll	\$ 764,071	\$ 757,537	\$ 754,454	\$ 171,149	\$ 137,319	\$ 144,097	\$ 139,666	\$ 142,784	\$ 116,602	\$ 147,316
Net Pension Liability (Asset) as a Percentage of Covered Payroll	6.85%	(13.40)%	2.36%	(132.07)%	(429.77)%	(410.78)%	(323.44)%	(1052.37)%	(742.54)%	(553.58)%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Pension Plan of TCRS

Primary Government - Metropolitan Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 333,061	\$ 350,935	\$ 403,355	\$ 242,515	\$ 282,288	\$ 279,521	\$ 296,785	\$ 315,673	\$ 479,107	\$ 507,265
Less: Contributions in Relation to the Actuarially Determined Contribution	(333,061)	(350,935)	(403,355)	(268,270)	(299,669)	(325,024)	(345,099)	(367,062)	(479,107)	(507,265)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (25,755)	\$ (17,381)	\$ (45,503)	\$ (48,314)	\$ (51,389)	\$ 0	\$ 0
Covered Payroll	\$ 4,205,311	\$ 4,431,001	\$ 5,092,863	\$ 5,365,385	\$ 5,993,369	\$ 6,500,467	\$ 6,901,962	\$ 7,341,215	\$ 8,148,064	\$ 8,540,012
Contributions as a Percentage of Covered Payroll	7.92%	7.92%	7.92%	5.00%	5.00%	5.00%	5.00%	5.00%	5.88%	5.88%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-4

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Pension Plan of TCRS

Primary Government - Former City of Hartsville

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 150,371	\$ 149,759	\$ 33,973	\$ 27,258	\$ 41,140	\$ 11,369	\$ 11,623	\$ 9,491	\$ 11,991	\$ 12,124
Less: Contributions in Relation to the Actuarially Determined Contribution	(150,371)	(149,759)	(33,973)	(27,258)	(41,140)	(11,369)	(11,623)	(9,491)	(11,991)	(12,124)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 757,537	\$ 754,454	\$ 171,149	\$ 137,319	\$ 144,097	\$ 139,666	\$ 142,784	\$ 116,602	\$ 147,316	\$ 148,220
Contributions as a Percentage of Covered Payroll	19.85%	19.85%	19.85%	19.85%	28.55%	8.14%	8.14%	8.14%	8.14%	8.14%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Retirement Plan of TCRS

Discretely Presented Hartsville/Trousdale County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 15,712	\$ 23,501	\$ 36,390	\$ 21,887	\$ 32,917	\$ 38,800	\$ 41,371	\$ 49,774	\$ 83,794	\$ 99,280
Less: Contributions in Relation to the Contractually Required Contribution	(15,712)	(23,501)	(36,390)	(53,687)	(32,917)	(38,800)	(41,371)	(49,774)	(83,794)	(99,280)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (31,800)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 392,786	\$ 587,518	\$ 909,760	\$ 1,342,166	\$ 1,696,752	\$ 1,911,316	\$ 2,048,048	\$ 2,476,278	\$ 2,919,644	\$ 3,368,157
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Legacy Pension Plan of TCRS

Discretely Presented Hartsville/Trousdale County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 405,580	\$ 368,220	\$ 385,377	\$ 355,815	\$ 403,848	\$ 389,052	\$ 385,966	\$ 381,774	\$ 320,749	\$ 248,146
Less: Contributions in Relation to the Contractually Required Contribution	(405,580)	(368,220)	(385,377)	(355,815)	(403,848)	(389,052)	(385,966)	(381,774)	(320,749)	(248,146)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 4,486,506	\$ 4,072,232	\$ 4,263,017	\$ 3,918,667	\$ 3,860,875	\$ 3,659,945	\$ 3,758,192	\$ 3,706,539	\$ 3,691,012	\$ 3,643,828
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.69%	6.81%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Proportionate Share of the Net Pension Asset

in the Teacher Retirement Plan of TCRS

Discretely Presented Hartsville/Trousdale County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.189044%	0.133525%	0.138611%	0.153587%	0.160341%	0.151461%	0.141909%	0.145008%	0.146787%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (7,605)	\$ (13,900)	\$ (36,570)	\$ (69,656)	\$ (90,510)	\$ (86,127)	\$ (153,718)	\$ (43,927)	\$ (62,242)
Covered Payroll	\$ 392,786	\$ 587,518	\$ 909,760	\$ 1,342,166	\$ 1,696,752	\$ 1,911,316	\$ 2,048,048	\$ 2,476,278	\$ 2,919,644
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
 Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.124689%	0.119848%	0.112838%	0.120596%	0.111908%	0.115142%	0.109966%	0.114503%	0.112629%	0.113743%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (20,261)	\$ 49,094	\$ 705,177	\$ (39,458)	\$ (393,796)	\$ (1,183,867)	\$ (838,570)	\$ (4,938,802)	\$ (1,381,285)	\$ (1,341,000)
Covered Payroll	\$ 4,894,020	\$ 4,486,506	\$ 4,073,232	\$ 4,263,017	\$ 3,918,667	\$ 3,860,875	\$ 3,659,945	\$ 3,758,192	\$ 3,706,539	\$ 3,691,012
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094254%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%	(36.33)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

Exhibit F-9

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare

Primary Government - Metropolitan Government

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 4,794	\$ 4,049	\$ 131	\$ 117	\$ 241	\$ 80	\$ 0
Interest	4,241	4,811	1,266	2,083	1,543	978	1,637
Differences Between Actual and Expected Experience	0	(100,617)	26,489	5,152	(16,839)	9,770	4,788
Changes in Assumptions or Other Inputs	(12,437)	(218)	628	8,437	(4,707)	(5,378)	(168)
Benefit Payments	(6,188)	(5,713)	(2,850)	(5,435)	(5,437)	(3,807)	(4,971)
Net Change in Total OPEB Liability	\$ (9,590)	\$ (97,688)	\$ 25,664	\$ 10,354	\$ (25,199)	\$ 1,643	\$ 1,286
Total OPEB Liability, Beginning	143,528	133,938	36,250	61,914	72,268	47,069	48,712
Total OPEB Liability, Ending	<u>\$ 133,938</u>	<u>\$ 36,250</u>	<u>\$ 61,914</u>	<u>\$ 72,268</u>	<u>\$ 47,069</u>	<u>\$ 48,712</u>	<u>\$ 49,998</u>
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
 Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 77,029	\$ 70,610	\$ 65,690	\$ 63,142	\$ 83,701	\$ 108,912	\$ 86,076
Interest	39,237	46,710	42,978	50,284	37,057	41,756	66,512
Differences Between Actual and Expected Experience	0	(192,870)	304,113	(19,499)	(74,639)	80,697	75,081
Changes in Assumptions or Other Inputs	(67,487)	17,980	(113,583)	185,291	239,016	(208,625)	150,068
Benefit Payments	(72,638)	(75,381)	(49,790)	(52,771)	(58,310)	(49,572)	(59,047)
Net Change in Total OPEB Liability	\$ (23,859)	\$ (132,951)	\$ 249,408	\$ 226,447	\$ 226,825	\$ (26,832)	\$ 318,690
Total OPEB Liability, Beginning	1,303,019	1,279,160	1,146,209	1,395,617	1,622,064	1,848,889	1,822,057
Total OPEB Liability, Ending	\$ 1,279,160	\$ 1,146,209	\$ 1,395,617	\$ 1,622,064	\$ 1,848,889	\$ 1,822,057	\$ 2,140,747
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 458,162	\$ 394,318	\$ 509,440	\$ 547,846	\$ 659,955	\$ 689,913	\$ 851,641
Employer Proportionate Share of the Total OPEB Liability	820,998	751,891	886,177	1,074,218	1,188,934	1,132,144	1,289,106
Covered Employee Payroll	\$ 6,152,420	\$ 6,391,221	\$ 6,771,683	\$ 6,838,143	\$ 7,152,566	\$ 7,832,917	\$ 8,621,224
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	13.34%	11.76%	13.09%	15.71%	16.62%	14.45%	14.95%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year	- from 5.4% to 6.75%
For the 2020 plan year	- from 6.75% to 6.03%
For the 2021 plan year	- from 6.03% to 9.02%
For the 2022 plan year	- from 9.02% to 7.36%
For the 2023 plan year	- from 7.36% to 8.37%
For the 2024 plan year	- from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Primary Government - Metropolitan Government and Former City
of Hartsville Plans:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Urban Services Fund – The Urban Services Fund is used to account for the financial activity of the Urban Services District.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to the disposal of solid waste.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the ambulance service.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Highway/Public Works Fund is used to account for transactions of the metropolitan government’s highway department.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for debt proceeds that are contributed to the school department for capital projects.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
ASSETS						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	214
Equity in Pooled Cash and Investments	1,964,613	780,776	633,687	121,069	242,893	0
Accounts Receivable	4,109	29,417	129,226	0	0	12
Allowance for Uncollectibles	0	0	(7,596)	0	0	0
Due from Other Governments	51,130	49	103	0	0	0
Due from Other Funds	18,561	0	0	0	0	0
Property Taxes Receivable	567,036	429,398	898,859	0	0	0
Allowance for Uncollectible Property Taxes	(47,631)	(36,453)	(76,308)	0	0	0
Accrued Interest Receivable	0	0	19	0	0	0
Total Assets	<u>\$ 2,557,818</u>	<u>\$ 1,203,187</u>	<u>\$ 1,577,990</u>	<u>\$ 121,069</u>	<u>\$ 242,893</u>	<u>226</u>
LIABILITIES						
Accounts Payable	\$ 9,629	\$ 18,943	\$ 17,183	\$ 0	\$ 0	0
Accrued Payroll	26,474	12,667	35,971	0	0	0
Due to Other Funds	951	0	1,397	0	0	0
Due to State of Tennessee	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	2,115,063	0
Due to Litigants, Heirs, and Others	0	0	0	0	0	226
Current Liabilities Payable From Restricted Assets	300	0	0	0	0	0
Total Liabilities	<u>\$ 37,354</u>	<u>\$ 31,610</u>	<u>\$ 54,551</u>	<u>\$ 0</u>	<u>\$ 2,115,063</u>	<u>226</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 503,420	\$ 383,632	\$ 803,055	\$ 0	\$ 0	0
Deferred Delinquent Property Taxes	14,212	8,497	17,790	0	0	0
Other Deferred/Unavailable Revenue	0	0	68,364	0	0	0
Total Deferred Inflows of Resources	<u>\$ 517,632</u>	<u>\$ 392,129</u>	<u>\$ 889,209</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
FUND BALANCES						
Restricted:						
Restricted for General Government	\$ 24,429	\$ 0	\$ 0	\$ 0	\$ 0	0
Restricted for Public Safety	0	0	0	121,069	0	0
Restricted for Highways/Public Works	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	1,978,403	0	0	0	0	0
Committed for Public Health and Welfare	0	779,448	634,230	0	0	0
Committed for Debt Service	0	0	0	0	0	0
Unassigned	0	0	0	0	(1,872,170)	0
Total Fund Balances	<u>\$ 2,002,832</u>	<u>\$ 779,448</u>	<u>\$ 634,230</u>	<u>\$ 121,069</u>	<u>\$ (1,872,170)</u>	<u>\$ 0</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,557,818</u>	<u>\$ 1,203,187</u>	<u>\$ 1,577,990</u>	<u>\$ 121,069</u>	<u>\$ 242,893</u>	<u>\$ 226</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	Total
	Highway / Public Works	Total	General Debt Service	General Capital Projects	Nonmajor Governmental Funds
ASSETS					
Cash	\$ 0	\$ 214	\$ 0	\$ 0	214
Equity in Pooled Cash and Investments	1,441,789	5,184,827	666,573	508,973	6,360,373
Accounts Receivable	17	162,781	0	0	162,781
Allowance for Uncollectibles	0	(7,596)	0	0	(7,596)
Due from Other Governments	945,107	996,389	62	0	996,451
Due from Other Funds	1,014	19,575	11,119	0	30,694
Property Taxes Receivable	125,647	2,020,940	539,024	0	2,559,964
Allowance for Uncollectible Property Taxes	(10,748)	(171,140)	(45,760)	0	(216,900)
Accrued Interest Receivable	0	19	0	0	19
Total Assets	<u>\$ 2,502,826</u>	<u>\$ 8,206,009</u>	<u>\$ 1,171,018</u>	<u>\$ 508,973</u>	<u>\$ 9,886,000</u>
LIABILITIES					
Accounts Payable	\$ 388,281	\$ 434,036	\$ 0	\$ 0	434,036
Accrued Payroll	27,468	102,580	0	0	102,580
Due to Other Funds	0	2,348	0	0	2,348
Due to State of Tennessee	941	941	0	0	941
Due to Other Governments	0	2,115,063	0	0	2,115,063
Due to Litigants, Heirs, and Others	0	226	0	0	226
Current Liabilities Payable From Restricted Assets	0	300	0	0	300
Total Liabilities	<u>\$ 416,690</u>	<u>\$ 2,655,494</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,655,494</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	Total Nonmajor Governmental Funds
	Highway / Public Works	Total	General Debt Service	General Capital Projects	
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 112,258	\$ 1,802,365	\$ 481,572	\$ 0	\$ 2,283,937
Deferred Delinquent Property Taxes	2,290	42,789	10,670	0	53,459
Other Deferred/Unavailable Revenue	157,084	225,448	0	0	225,448
Total Deferred Inflows of Resources	<u>\$ 271,632</u>	<u>\$ 2,070,602</u>	<u>\$ 492,242</u>	<u>\$ 0</u>	<u>\$ 2,562,844</u>
FUND BALANCES					
Restricted:					
Restricted for General Government	\$ 0	\$ 24,429	\$ 0	\$ 0	\$ 24,429
Restricted for Public Safety	0	121,069	0	0	121,069
Restricted for Highways/Public Works	1,814,504	1,814,504	0	0	1,814,504
Restricted for Debt Service	0	0	210,619	0	210,619
Restricted for Capital Projects	0	0	0	508,973	508,973
Committed:					
Committed for General Government	0	1,978,403	0	0	1,978,403
Committed for Public Health and Welfare	0	1,413,678	0	0	1,413,678
Committed for Debt Service	0	0	468,157	0	468,157
Unassigned	0	(1,872,170)	0	0	(1,872,170)
Total Fund Balances	<u>\$ 1,814,504</u>	<u>\$ 3,479,913</u>	<u>\$ 678,776</u>	<u>\$ 508,973</u>	<u>\$ 4,667,662</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,502,826</u>	<u>\$ 8,206,009</u>	<u>\$ 1,171,018</u>	<u>\$ 508,973</u>	<u>\$ 9,886,000</u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds				
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund
Revenues					
Local Taxes	\$ 613,112	\$ 416,638	\$ 871,296	\$ 0	\$ 0
Licenses and Permits	73,535	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	0	10,697	0
Charges for Current Services	217,520	252,719	561,494	0	0
Other Local Revenues	200	64,607	212	0	9,442
State of Tennessee	337,025	6,063	0	0	0
Federal Government	76,874	0	0	0	50,000
Other Governments and Citizens Groups	0	0	0	0	0
Total Revenues	\$ 1,318,266	\$ 740,027	\$ 1,433,002	\$ 10,697	\$ 59,442
Expenditures					
Current:					
Public Safety	\$ 620,445	\$ 0	\$ 0	\$ 100	\$ 31,809
Public Health and Welfare	277,690	1,514,046	1,243,132	0	847
Social, Cultural, and Recreational Services	355,500	0	0	0	0
Other Operations	122,531	40,456	0	0	1,000,094
Highways	27,560	0	0	0	0
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	98,355	0	0	0	0
Total Expenditures	\$ 1,502,081	\$ 1,554,502	\$ 1,243,132	\$ 100	\$ 1,032,750

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds</u>				
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund
Excess (Deficiency) of Revenues Over Expenditures	\$ (183,815)	\$ (814,475)	\$ 189,870	\$ 10,597	\$ (973,308)
Other Financing Sources (Uses)					
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	0
Notes Issued	0	0	0	0	0
Transfers In	0	423,500	0	0	0
Payments to Refunded Debt Escrow Agent	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 423,500	\$ 0	\$ 0	0
Net Change in Fund Balances	\$ (183,815)	\$ (390,975)	\$ 189,870	\$ 10,597	\$ (973,308)
Fund Balance, July 1, 2023	2,186,647	1,170,423	444,360	110,472	(898,862)
Fund Balance, June 30, 2024	\$ 2,002,832	\$ 779,448	\$ 634,230	\$ 121,069	\$ (1,872,170)

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances**

Nonmajor Governmental Funds (Cont.)

	<u>Special Revenue Funds (Cont.)</u>		<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>
	Highway / Public Works	Total	General Debt Service	General Capital Projects
Revenues				
Local Taxes	\$ 122,179	\$ 2,023,225	\$ 552,275	\$ 0
Licenses and Permits	0	73,535	0	0
Fines, Forfeitures, and Penalties	0	10,697	0	0
Charges for Current Services	0	1,031,733	0	0
Other Local Revenues	2,218	76,679	45,346	0
State of Tennessee	2,508,642	2,851,730	0	0
Federal Government	0	126,874	0	0
Other Governments and Citizens Groups	0	0	308,359	300,000
Total Revenues	\$ 2,633,039	\$ 6,194,473	\$ 905,980	\$ 300,000
Expenditures				
Current:				
Public Safety	\$ 0	\$ 652,354	\$ 0	\$ 0
Public Health and Welfare	0	3,035,715	0	0
Social, Cultural, and Recreational Services	0	355,500	0	0
Other Operations	0	1,163,081	0	3,000
Highways	2,610,993	2,638,553	0	0
Debt Service:				
Principal on Debt	0	0	575,328	0
Interest on Debt	0	0	311,390	0
Other Debt Service	0	0	24,111	0
Capital Projects	0	98,355	0	102,511
Total Expenditures	\$ 2,610,993	\$ 7,943,558	\$ 910,829	\$ 105,511

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds
	Highway / Public Works	Total	General Debt Service	General Capital Projects
Excess (Deficiency) of Revenues Over Expenditures	\$ 22,046	\$ (1,749,085)	\$ (4,849)	\$ 194,489
Other Financing Sources (Uses)				
Bonds Issued	\$ 0	\$ 0	\$ 3,264,000	\$ 0
Notes Issued	0	0	0	0
Transfers In	0	423,500	122,315	0
Payments to Refunded Debt Escrow Agent	0	0	(3,264,000)	0
Total Other Financing Sources (Uses)	\$ 0	\$ 423,500	\$ 122,315	\$ 0
Net Change in Fund Balances	\$ 22,046	\$ (1,325,585)	\$ 117,466	\$ 194,489
Fund Balance, July 1, 2023	1,792,458	4,805,498	561,310	314,484
Fund Balance, June 30, 2024	\$ 1,814,504	\$ 3,479,913	\$ 678,776	\$ 508,973

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
Revenues			
Local Taxes	\$ 0	\$ 0	\$ 2,575,500
Licenses and Permits	0	0	73,535
Fines, Forfeitures, and Penalties	0	0	10,697
Charges for Current Services	0	0	1,031,733
Other Local Revenues	0	0	122,025
State of Tennessee	0	0	2,851,730
Federal Government	0	0	126,874
Other Governments and Citizens Groups	0	300,000	608,359
Total Revenues	\$ 0	\$ 300,000	\$ 7,400,453
Expenditures			
Current:			
Public Safety	\$ 0	\$ 0	\$ 652,354
Public Health and Welfare	0	0	3,035,715
Social, Cultural, and Recreational Services	0	0	355,500
Other Operations	0	3,000	1,166,081
Highways	0	0	2,638,553
Debt Service:			
Principal on Debt	0	0	575,328
Interest on Debt	0	0	311,390
Other Debt Service	0	0	24,111
Capital Projects	1,900,000	2,002,511	2,100,866
Total Expenditures	\$ 1,900,000	\$ 2,005,511	\$ 10,859,898

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,900,000)	\$ (1,705,511)	\$ (3,459,445)
Other Financing Sources (Uses)			
Bonds Issued	\$ 0	\$ 0	\$ 3,264,000
Notes Issued	1,900,000	1,900,000	1,900,000
Transfers In	0	0	545,815
Payments to Refunded Debt Escrow Agent	0	0	(3,264,000)
Total Other Financing Sources (Uses)	\$ 1,900,000	\$ 1,900,000	\$ 2,445,815
Net Change in Fund Balances	\$ 0	\$ 194,489	\$ (1,013,630)
Fund Balance, July 1, 2023	0	314,484	5,681,292
Fund Balance, June 30, 2024	\$ 0	\$ 508,973	\$ 4,667,662

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Revenues, Expenditures, and Changes

in Fund Balance - Actual (Budgetary Basis) and Budget

Urban Services Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 613,112	\$ 0	\$ 0	\$ 613,112	\$ 595,282	\$ 595,282	\$ 17,830
Licenses and Permits	73,535	0	0	73,535	58,000	58,000	15,535
Charges for Current Services	217,520	0	0	217,520	230,000	230,000	(12,480)
Other Local Revenues	200	0	0	200	500	500	(300)
State of Tennessee	337,025	0	0	337,025	255,000	257,400	79,625
Federal Government	76,874	0	0	76,874	0	679,902	(603,028)
Total Revenues	\$ 1,318,266	\$ 0	\$ 0	\$ 1,318,266	\$ 1,138,782	\$ 1,821,084	\$ (502,818)
Expenditures							
Public Safety							
Sheriff's Department	\$ 615,568	\$ (14,677)	\$ 120	\$ 601,011	\$ 643,595	\$ 688,349	\$ 87,338
Fire Prevention and Control	4,877	0	125	5,002	9,500	9,500	4,498
Public Health and Welfare							
Waste Pickup	277,690	0	385,179	662,869	374,340	775,240	112,371
Social, Cultural, and Recreational Services							
Parks and Fair Boards	350,000	(332,672)	0	17,328	0	350,000	332,672
Other Social, Cultural, and Recreational	5,500	0	0	5,500	6,000	6,000	500
Other Operations							
Other Charges	119,793	(114,377)	0	5,416	155,700	154,900	149,484
Employee Benefits	2,738	0	0	2,738	2,250	3,050	312
Highways							
Highway and Bridge Maintenance	27,560	(10,700)	0	16,860	100,000	100,000	83,140
Capital Projects							
Social, Cultural, and Recreation Projects	0	0	0	0	40,000	40,000	40,000
Highway and Street Capital Projects	98,355	0	0	98,355	87,475	857,377	759,022
Total Expenditures	\$ 1,502,081	\$ (472,426)	\$ 385,424	\$ 1,415,079	\$ 1,418,860	\$ 2,984,416	\$ 1,569,337
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (183,815)	\$ 472,426	\$ (385,424)	\$ (96,813)	\$ (280,078)	\$ (1,163,332)	\$ 1,066,519
Net Change in Fund Balance							
Fund Balance, July 1, 2023	\$ 2,186,647	(472,426)	0	1,714,221	1,520,628	1,520,628	193,593
Fund Balance, June 30, 2024	\$ 2,002,832	\$ 0	\$ (385,424)	\$ 1,617,408	\$ 1,240,550	\$ 357,296	\$ 1,260,112

Exhibit G-4

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Revenues, Expenditures, and Changes

in Fund Balance - Actual (Budgetary Basis) and Budget

Solid Waste/Sanitation Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 416,638	\$ 0	\$ 0	\$ 416,638	\$ 396,585	\$ 396,585	\$ 20,053
Charges for Current Services	252,719	0	0	252,719	230,000	230,000	22,719
Other Local Revenues	64,607	0	0	64,607	35,000	35,000	29,607
State of Tennessee	6,063	0	0	6,063	5,000	5,000	1,063
Other Governments and Citizens Groups	0	0	0	0	432,500	9,000	(9,000)
Total Revenues	\$ 740,027	\$ 0	\$ 0	\$ 740,027	\$ 1,099,085	\$ 675,585	\$ 64,442
Expenditures							
Public Health and Welfare							
Convenience Centers	\$ 1,248,790	\$ (365,792)	\$ 6,848	\$ 889,846	\$ 1,018,308	\$ 1,019,568	\$ 129,722
Recycling Center	71,939	(4,991)	0	66,948	102,331	102,511	35,563
Other Waste Disposal	186,526	0	0	186,526	300,000	300,000	113,474
Postclosure Care Costs	6,791	0	0	6,791	33,000	33,000	26,209
Other Operations							
Other Charges	40,456	0	0	40,456	46,000	46,000	5,544
Total Expenditures	\$ 1,554,502	\$ (370,783)	\$ 6,848	\$ 1,190,567	\$ 1,499,639	\$ 1,501,079	\$ 310,512
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (814,475)	\$ 370,783	\$ (6,848)	\$ (450,540)	\$ (400,554)	\$ (825,494)	\$ 374,954
Other Financing Sources (Uses)							
Transfers In	\$ 423,500	\$ 0	\$ 0	\$ 423,500	\$ 0	\$ 423,500	\$ 0
Total Other Financing Sources	\$ 423,500	\$ 0	\$ 0	\$ 423,500	\$ 0	\$ 423,500	\$ 0
Net Change in Fund Balance							
Fund Balance, July 1, 2023	\$ (390,975)	\$ 370,783	\$ (6,848)	\$ (27,040)	\$ (400,554)	\$ (401,994)	\$ 374,954
	1,170,423	(370,783)	0	799,640	694,397	694,397	105,243
Fund Balance, June 30, 2024	\$ 779,448	\$ 0	\$ (6,848)	\$ 772,600	\$ 293,843	\$ 292,403	\$ 480,197

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Ambulance Service Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 871,296	\$ 0	\$ 0	\$ 871,296	\$ 799,967	\$ 799,967	\$ 71,329
Charges for Current Services	561,494	0	0	561,494	500,000	500,000	61,494
Other Local Revenues	212	0	0	212	0	0	212
Total Revenues	\$ 1,433,002	\$ 0	\$ 0	\$ 1,433,002	\$ 1,299,967	\$ 1,299,967	\$ 133,035
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	\$ 1,243,132	\$ (6,860)	\$ 16,947	\$ 1,253,219	\$ 1,436,341	\$ 1,452,973	\$ 199,754
Total Expenditures	\$ 1,243,132	\$ (6,860)	\$ 16,947	\$ 1,253,219	\$ 1,436,341	\$ 1,452,973	\$ 199,754
Excess (Deficiency) of Revenues Over Expenditures	\$ 189,870	\$ 6,860	\$ (16,947)	\$ 179,783	\$ (136,374)	\$ (153,006)	\$ 332,789
Net Change in Fund Balance	\$ 189,870	\$ 6,860	\$ (16,947)	\$ 179,783	\$ (136,374)	\$ (153,006)	\$ 332,789
Fund Balance, July 1, 2023	444,360	(6,860)	0	437,500	390,553	390,553	46,947
Fund Balance, June 30, 2024	\$ 634,230	\$ 0	\$ (16,947)	\$ 617,283	\$ 254,179	\$ 237,547	\$ 379,736

Exhibit G-6

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Revenues, Expenditures, and Changes

in Fund Balance - Actual and Budget

Drug Control Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	\$ 10,697	\$ 16,000	\$ 16,000	\$ (5,303)
Total Revenues	\$ 10,697	\$ 16,000	\$ 16,000	\$ (5,303)
Expenditures				
Public Safety				
Drug Enforcement	\$ 100	\$ 21,250	\$ 21,250	\$ 21,150
Total Expenditures	\$ 100	\$ 21,250	\$ 21,250	\$ 21,150
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,597	\$ (5,250)	\$ (5,250)	\$ 15,847
Net Change in Fund Balance	\$ 10,597	\$ (5,250)	\$ (5,250)	\$ 15,847
Fund Balance, July 1, 2023	110,472	77,479	77,479	32,993
Fund Balance, June 30, 2024	\$ 121,069	\$ 72,229	\$ 72,229	\$ 48,840

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual and Budget**

Other General Government Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	\$ 9,442	\$ 7,000	\$ 7,000	\$ 2,442
Federal Government	50,000	50,000	50,000	0
Total Revenues	<u>\$ 59,442</u>	<u>\$ 57,000</u>	<u>\$ 57,000</u>	<u>\$ 2,442</u>
Expenditures				
Public Safety				
Fire Prevention and Control	\$ 31,809	\$ 0	\$ 35,000	\$ 3,191
Public Health and Welfare				
Ambulance/Emergency Medical Services	847	24,035	24,020	23,173
Other Operations				
Other Charges	94	80	95	1
American Rescue Plan Act Grant #1	1,000,000	0	1,000,000	0
Capital Projects				
Public Health and Welfare Projects	0	123,900	123,900	123,900
Public Utility Projects	0	1,000,000	0	0
Total Expenditures	<u>\$ 1,032,750</u>	<u>\$ 1,148,015</u>	<u>\$ 1,183,015</u>	<u>\$ 150,265</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (973,308)</u>	<u>\$ (1,091,015)</u>	<u>\$ (1,126,015)</u>	<u>\$ 152,707</u>
Net Change in Fund Balance	\$ (973,308)	\$ (1,091,015)	\$ (1,126,015)	\$ 152,707
Fund Balance, July 1, 2023	<u>(898,862)</u>	<u>1,091,015</u>	<u>1,126,015</u>	<u>(2,024,877)</u>
Fund Balance, June 30, 2024	<u><u>\$ (1,872,170)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (1,872,170)</u></u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual and Budget**

Highway/Public Works Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 122,179	\$ 116,013	\$ 123,213	\$ (1,034)
Other Local Revenues	2,218	500	1,782	436
State of Tennessee	2,508,642	2,272,585	2,715,329	(206,687)
Total Revenues	<u>\$ 2,633,039</u>	<u>\$ 2,389,098</u>	<u>\$ 2,840,324</u>	<u>\$ (207,285)</u>
Expenditures				
Highways				
Administration	\$ 210,806	\$ 257,462	\$ 230,212	\$ 19,406
Highway and Bridge Maintenance	917,517	1,439,288	1,383,216	465,699
Operation and Maintenance of Equipment	195,674	231,500	237,700	42,026
Other Charges	73,287	80,000	77,265	3,978
Employee Benefits	97,469	103,985	103,985	6,516
Capital Outlay	1,116,240	1,074,990	1,606,073	489,833
Total Expenditures	<u>\$ 2,610,993</u>	<u>\$ 3,187,225</u>	<u>\$ 3,638,451</u>	<u>\$ 1,027,458</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 22,046</u>	<u>\$ (798,127)</u>	<u>\$ (798,127)</u>	<u>\$ 820,173</u>
Net Change in Fund Balance	\$ 22,046	\$ (798,127)	\$ (798,127)	\$ 820,173
Fund Balance, July 1, 2023	<u>1,792,458</u>	<u>1,216,314</u>	<u>1,216,314</u>	<u>576,144</u>
Fund Balance, June 30, 2024	<u>\$ 1,814,504</u>	<u>\$ 418,187</u>	<u>\$ 418,187</u>	<u>\$ 1,396,317</u>

Exhibit G-9

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

General Debt Service Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 552,275	\$ 506,326	\$ 506,326	\$ 45,949
Other Local Revenues	45,346	15,000	15,000	30,346
Other Governments and Citizens Groups	308,359	159,450	302,311	6,048
Total Revenues	<u>\$ 905,980</u>	<u>\$ 680,776</u>	<u>\$ 823,637</u>	<u>\$ 82,343</u>
Expenditures				
Principal on Debt				
General Government	\$ 81,192	\$ 1,381,195	\$ 81,192	\$ 0
Education	494,136	2,345,639	494,329	193
Interest on Debt				
General Government	47,724	50,000	50,000	2,276
Education	263,666	240,466	270,637	6,971
Other Debt Service				
General Government	15,593	20,570	20,570	4,977
Education	8,518	9,020	9,020	502
Total Expenditures	<u>\$ 910,829</u>	<u>\$ 4,046,890</u>	<u>\$ 925,748</u>	<u>\$ 14,919</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>\$ (4,849)</u>	<u>\$ (3,366,114)</u>	<u>\$ (102,111)</u>	<u>\$ 97,262</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ 3,264,000	\$ 3,264,000	\$ 3,264,000	\$ 0
Transfers In	122,315	133,428	133,428	(11,113)
Payments to Refunded Debt Escrow Agent	(3,264,000)	0	(3,264,003)	3
Total Other Financing Sources	<u>\$ 122,315</u>	<u>\$ 3,397,428</u>	<u>\$ 133,425</u>	<u>\$ (11,110)</u>
Net Change in Fund Balance	\$ 117,466	\$ 31,314	\$ 31,314	\$ 86,152
Fund Balance, July 1, 2023	<u>561,310</u>	<u>644,636</u>	<u>644,636</u>	<u>(83,326)</u>
Fund Balance, June 30, 2024	<u><u>\$ 678,776</u></u>	<u><u>\$ 675,950</u></u>	<u><u>\$ 675,950</u></u>	<u><u>\$ 2,826</u></u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, juvenile court clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Other Custodial Fund – The Other Custodial Fund is used to account for restricted revenue previously held by the city of Lebanon for the benefit of the Office of the District Attorney General.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of the District Attorney General.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Statement of Net Position

Custodial Funds

June 30, 2024

	Custodial Funds				
	Constitu - tional Officers - Custodial	Other Agency	Judicial District Drug	District Attorney General	Total
ASSETS					
Cash	\$ 1,152,656	\$ 0	\$ 63,121	\$ 0	\$ 1,215,777
Equity in Pooled Cash and Investments	0	101,410	350,687	29,965	482,062
Accounts Receivable	1,729	0	491	0	2,220
Total Assets	\$ 1,154,385	\$ 101,410	\$ 414,299	\$ 29,965	\$ 1,700,059
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 301	\$ 0	\$ 301
Due to Other Governments	0	0	7,590	0	7,590
Due to Litigants, Heirs, and Others	0	0	52,470	0	52,470
Total Liabilities	\$ 0	\$ 0	\$ 60,361	\$ 0	\$ 60,361
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	\$ 1,154,385	\$ 101,410	\$ 353,938	\$ 29,965	\$ 1,639,698
Total Net Position	\$ 1,154,385	\$ 101,410	\$ 353,938	\$ 29,965	\$ 1,639,698

Exhibit H-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Statement of Changes in Net Position

Custodial Funds

For the Year Ended June 30, 2024

	Custodial Funds				
	Constitu- tional Officers - Custodial	Other Custodial	Judicial District Drug	District Attorney General	Total
ADDITIONS					
Fines/Fees and Other Collections	\$ 4,405,392	\$ 0	\$ 0	\$ 0	\$ 4,405,392
Drug Task Force Collections	0	0	113,782	0	113,782
District Attorney General Collections	0	74,352	0	25,920	100,272
Total Additions	\$ 4,405,392	\$ 74,352	\$ 113,782	\$ 25,920	\$ 4,619,446
DEDUCTIONS					
Payments to State	\$ 1,629,328	\$ 0	\$ 0	\$ 0	\$ 1,629,328
Payments to Cities, Individuals, and Others	2,566,974	0	0	0	2,566,974
Payments of Drug Task Force Expenses	0	0	226,678	0	226,678
Payment of District Attorney General Expenses	0	27,640	0	14,914	42,554
Total Deductions	\$ 4,196,302	\$ 27,640	\$ 226,678	\$ 14,914	\$ 4,465,534
Change in Net Position	\$ 209,090	\$ 46,712	\$ (112,896)	\$ 11,006	\$ 153,912
Net Position July 1, 2023	945,295	54,698	466,834	18,959	1,485,786
Net Position June 30, 2024	\$ 1,154,385	\$ 101,410	\$ 353,938	\$ 29,965	\$ 1,639,698

HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Hartsville/Trousdale County School Department, a discretely presented component unit. The school department uses a General Fund and three Special Revenue Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Exhibit I-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Activities

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Total Governmental Activities
Governmental Activities:					
Instruction	\$ 8,777,432	\$ 84,740	\$ 1,624,888	\$ 900,000	\$ (6,167,804)
Support Services	6,002,588	25,847	37,098	1,000,000	(4,939,643)
Operation of Non-instructional Services	2,281,909	535,660	1,345,742	0	(400,507)
Total Governmental Activities	\$ 17,061,929	\$ 646,247	\$ 3,007,728	\$ 1,900,000	\$ (11,507,954)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes				\$	1,711,928
Local Option Sales Tax					1,226,225
Business Tax					32,646
Mixed Drink Tax					9,875
Grants and Contributions Not Restricted to Specific Programs					11,236,114
Unrestricted Investment Income					22,531
Miscellaneous					35,380
Gain on Disposal of Capital Assets					7,336
Total General Revenues				\$	14,282,035
Change in Net Position				\$	2,774,081
Net Position, July 1, 2023					22,714,861
Net Position, June 30, 2024				\$	25,488,942

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented Hartsville/Trousdale County School Department

June 30, 2024

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	Total Governmental Funds
	General Purpose School	Internal School	Other Govern-mental Funds	
ASSETS				
Cash	\$ 0	\$ 246,010	\$ 0	\$ 246,010
Equity in Pooled Cash and Investments	7,329,314	0	547,544	7,876,858
Accounts Receivable	3,939	0	484	4,423
Due from Other Governments	664,959	0	196,315	861,274
Property Taxes Receivable	1,789,706	0	0	1,789,706
Allowance for Uncollectible Property Taxes	(151,930)	0	0	(151,930)
Restricted Assets	267,972	0	0	267,972
Total Assets	<u>\$ 9,903,960</u>	<u>\$ 246,010</u>	<u>\$ 744,343</u>	<u>\$ 10,894,313</u>
LIABILITIES				
Accounts Payable	\$ 21,648	\$ 13,384	\$ 190,856	\$ 225,888
Accrued Payroll	99,733	0	29,555	129,288
Payroll Deductions Payable	293,876	0	23,468	317,344
Cash Overdraft	0	0	2,106	2,106
Total Liabilities	<u>\$ 415,257</u>	<u>\$ 13,384</u>	<u>\$ 245,985</u>	<u>\$ 674,626</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 1,598,957	\$ 0	\$ 0	\$ 1,598,957
Deferred Delinquent Property Taxes	35,404	0	0	35,404
Other Deferred/Unavailable Revenue	95,000	0	0	95,000
Total Deferred Inflows of Resources	<u>\$ 1,729,361</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,729,361</u>
FUND BALANCES				
Restricted:				
Restricted for Education	\$ 117,612	\$ 232,626	\$ 398,358	\$ 748,596
Restricted for Hybrid Retirement Stabilization Funds	267,973	0	0	267,973
Committed:				
Committed for Education	6,709,759	0	100,000	6,809,759
Unassigned	663,998	0	0	663,998
Total Fund Balances	<u>\$ 7,759,342</u>	<u>\$ 232,626</u>	<u>\$ 498,358</u>	<u>\$ 8,490,326</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 9,903,960</u>	<u>\$ 246,010</u>	<u>\$ 744,343</u>	<u>\$ 10,894,313</u>

Exhibit I-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 8,490,326
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 840,586	
Add: construction in progress	73,954	
Add: buildings and improvements net of accumulated depreciation	13,636,356	
Add: other capital assets net of accumulated depreciation	1,663,442	
Add: intangibles net of accumulated depreciation	<u>479</u>	16,214,817
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net pension liability - agent plan	\$ (201,974)	
Less: OPEB liability	(1,289,106)	
Less: contributions due on primary government debt	<u>(1,129,733)</u>	(2,620,813)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,863,359	
Less: deferred inflows of resources related to pensions	(151,342)	
Add: deferred outflows of resources related to OPEB	505,629	
Less: deferred inflows of resources related to OPEB	<u>(346,680)</u>	1,870,966
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 62,242	
Add: net pension asset - teacher legacy pension plan	<u>1,341,000</u>	1,403,242
(5) Other long term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>130,404</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 25,488,942</u></u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds**

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
	General Purpose School	Internal School	Other Governmental Funds	
Revenues				
Local Taxes	\$ 3,242,676	\$ 0	\$ 0	\$ 3,242,676
Licenses and Permits	636	0	0	636
Charges for Current Services	99,251	0	54,280	153,531
Other Local Revenues	80,337	481,242	10,891	572,470
State of Tennessee	11,552,847	0	8,979	11,561,826
Federal Government	37,595	0	2,251,812	2,289,407
Other Governments and Citizens Groups	1,969,840	0	0	1,969,840
Total Revenues	\$ 16,983,182	\$ 481,242	\$ 2,325,962	\$ 19,790,386
Expenditures				
Current:				
Instruction	\$ 7,757,107	\$ 0	\$ 664,581	\$ 8,421,688
Support Services	4,977,045	0	504,095	5,481,140
Operation of Non-Instructional Services	291,535	486,886	1,492,274	2,270,695
Capital Outlay	459,071	0	0	459,071
Debt Service:				
Other Debt Service	308,359	0	0	308,359
Total Expenditures	\$ 13,793,117	\$ 486,886	\$ 2,660,950	\$ 16,940,953
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,190,065	\$ (5,644)	\$ (334,988)	\$ 2,849,433
Other Financing Sources (Uses)				
Insurance Recovery	\$ 13,467	\$ 0	\$ 0	\$ 13,467
Total Other Financing Sources (Uses)	\$ 13,467	\$ 0	\$ 0	\$ 13,467
Net Change in Fund Balances	\$ 3,203,532	\$ (5,644)	\$ (334,988)	\$ 2,862,900
Fund Balance, July 1, 2023	4,555,810	238,270	833,346	5,627,426
Fund Balance, June 30, 2024	\$ 7,759,342	\$ 232,626	\$ 498,358	\$ 8,490,326

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ 2,862,900
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 672,800	
Less: current-year depreciation expense	<u>(898,905)</u>	(226,105)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donation) is to decrease net position.		(4,029)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	\$ (167,029)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	<u>130,404</u>	(36,625)
(4) The contributions of long-term debt (e.g., notes, bonds, leases, loans) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on loans to primary government		270,122
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	\$ (156,962)	
Change in deferred outflows of resources related to pensions	(16,786)	
Change in deferred inflows of resources related to pensions	154,473	
Change in deferred outflows of resources related to OPEB	69,153	
Change in deferred inflows of resources related to OPEB	26,069	
Change in net pension liability - agent plan	(146,156)	
Change in net pension asset - teacher retirement plan	18,313	
Change in net pension asset - teacher legacy pension plan	<u>(40,286)</u>	<u>(92,182)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 2,774,081</u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented Hartsville/Trousdale County School Department

June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	
ASSETS			
Equity in Pooled Cash and Investments	\$ 0	\$ 547,544	\$ 547,544
Accounts Receivable	0	484	484
Due from Other Governments	179,134	17,181	196,315
Total Assets	<u>\$ 179,134</u>	<u>\$ 565,209</u>	<u>\$ 744,343</u>
LIABILITIES			
Accounts Payable	\$ 29,956	\$ 160,900	\$ 190,856
Accrued Payroll	23,916	5,639	29,555
Payroll Deductions Payable	23,156	312	23,468
Cash Overdraft	2,106	0	2,106
Total Liabilities	<u>\$ 79,134</u>	<u>\$ 166,851</u>	<u>\$ 245,985</u>
FUND BALANCES			
Restricted:			
Restricted for Education	\$ 0	\$ 398,358	\$ 398,358
Committed:			
Committed for Education	100,000	0	100,000
Total Fund Balances	<u>\$ 100,000</u>	<u>\$ 398,358</u>	<u>\$ 498,358</u>
Total Liabilities and Fund Balances	<u>\$ 179,134</u>	<u>\$ 565,209</u>	<u>\$ 744,343</u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds**

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	
Revenues			
Charges for Current Services	\$ 0	\$ 54,280	\$ 54,280
Other Local Revenues	8,303	2,588	10,891
State of Tennessee	0	8,979	8,979
Federal Government	1,211,093	1,040,719	2,251,812
Total Revenues	<u>\$ 1,219,396</u>	<u>\$ 1,106,566</u>	<u>\$ 2,325,962</u>
Expenditures			
Current:			
Instruction	\$ 664,581	\$ 0	\$ 664,581
Support Services	504,095	0	504,095
Operation of Non-Instructional Services	50,720	1,441,554	1,492,274
Total Expenditures	<u>\$ 1,219,396</u>	<u>\$ 1,441,554</u>	<u>\$ 2,660,950</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 0</u>	<u>\$ (334,988)</u>	<u>\$ (334,988)</u>
Net Change in Fund Balances	\$ 0	\$ (334,988)	\$ (334,988)
Fund Balance, July 1, 2023	<u>100,000</u>	<u>733,346</u>	<u>833,346</u>
Fund Balance, June 30, 2024	<u>\$ 100,000</u>	<u>\$ 398,358</u>	<u>\$ 498,358</u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Discretely Presented Hartsville/Trousdale County School Department

General Purpose School Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 3,242,676	\$ 2,810,850	\$ 2,810,850	\$ 431,826
Licenses and Permits	636	650	650	(14)
Charges for Current Services	99,251	31,000	38,949	60,302
Other Local Revenues	80,337	33,550	43,050	37,287
State of Tennessee	11,552,847	10,529,087	12,223,124	(670,277)
Federal Government	37,595	0	17,937	19,658
Other Governments and Citizens Groups	1,969,840	967,500	1,037,340	932,500
Total Revenues	<u>\$ 16,983,182</u>	<u>\$ 14,372,637</u>	<u>\$ 16,171,900</u>	<u>\$ 811,282</u>
Expenditures				
Instruction				
Regular Instruction Program	\$ 6,114,193	\$ 6,307,100	\$ 6,521,884	\$ 407,691
Alternative Instruction Program	131,001	147,054	148,485	17,484
Special Education Program	1,002,251	1,121,415	1,139,294	137,043
Career and Technical Education Program	509,662	367,755	1,488,579	978,917
Support Services				
Attendance	36,220	41,592	41,592	5,372
Health Services	377,126	375,105	402,211	25,085
Other Student Support	307,430	281,540	358,878	51,448
Regular Instruction Program	441,862	455,827	478,149	36,287
Special Education Program	93,412	88,667	96,515	3,103
Career and Technical Education Program	33,090	33,130	33,130	40
Technology	236,754	285,462	290,533	53,779
Other Programs	36,805	0	36,805	0
Board of Education	196,004	216,550	216,550	20,546
Director of Schools	241,413	244,882	247,944	6,531
Office of the Principal	821,766	922,915	955,751	133,985
Fiscal Services	180,935	184,370	190,049	9,114
Operation of Plant	859,347	944,715	930,623	71,276
Maintenance of Plant	343,048	276,785	350,283	7,235
Transportation	771,833	876,806	912,042	140,209
Operation of Non-Instructional Services				
Community Services	117,583	113,568	121,517	3,934
Early Childhood Education	173,952	183,410	183,410	9,458
Capital Outlay				
Regular Capital Outlay	459,071	3,465,000	3,686,081	3,227,010
Principal on Debt				
Education	0	372,140	0	0
Interest on Debt				
Education	0	44,000	0	0
Other Debt Service				
Education	308,359	0	416,140	107,781
Total Expenditures	<u>\$ 13,793,117</u>	<u>\$ 17,349,788</u>	<u>\$ 19,246,445</u>	<u>\$ 5,453,328</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**

Discretely Presented Hartsville/Trousdale County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,190,065	\$ (2,977,151)	\$ (3,074,545)	\$ 6,264,610
Other Financing Sources (Uses)				
Bonds Issued	\$ 0	\$ 1,000,000	\$ 1,000,000	\$ (1,000,000)
Insurance Recovery	13,467	0	7,286	6,181
Total Other Financing Sources	\$ 13,467	\$ 1,000,000	\$ 1,007,286	\$ (993,819)
Net Change in Fund Balance	\$ 3,203,532	\$ (1,977,151)	\$ (2,067,259)	\$ 5,270,791
Fund Balance, July 1, 2023	4,555,810	4,146,672	4,146,672	409,138
Fund Balance, June 30, 2024	\$ 7,759,342	\$ 2,169,521	\$ 2,079,413	\$ 5,679,929

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Revenues, Expenditures, and Changes

in Fund Balance - Actual and Budget

Discretely Presented Hartsville/Trousdale County School Department

School Federal Projects Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	\$ 8,303	\$ 0	\$ 0	\$ 8,303
State of Tennessee	0	0	8,303	(8,303)
Federal Government	1,211,093	1,142,894	1,516,597	(305,504)
Total Revenues	\$ 1,219,396	\$ 1,142,894	\$ 1,524,900	\$ (305,504)
Expenditures				
Instruction				
Regular Instruction Program	\$ 382,366	\$ 320,110	\$ 468,299	\$ 85,933
Special Education Program	268,884	248,633	362,389	93,505
Career and Technical Education Program	13,331	15,705	13,337	6
Support Services				
Health Services	5,533	3,950	9,186	3,653
Other Student Support	23,744	29,146	34,212	10,468
Regular Instruction Program	301,289	269,765	347,678	46,389
Special Education Program	76,628	89,132	115,006	38,378
Career and Technical Education Program	1,070	3,100	1,137	67
Office of the Principal	95,187	99,713	108,016	12,829
Operation of Plant	0	2,482	2,482	2,482
Transportation	644	2,800	2,800	2,156
Operation of Non-Instructional Services				
Early Childhood Education	50,720	58,358	60,358	9,638
Total Expenditures	\$ 1,219,396	\$ 1,142,894	\$ 1,524,900	\$ 305,504
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance				
Fund Balance, July 1, 2023	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0
Fund Balance, June 30, 2024	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual and Budget**

Discretely Presented Hartsville/Trousdale County School Department

Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Charges for Current Services	\$ 54,280	\$ 53,000	\$ 53,000	\$ 1,280
Other Local Revenues	2,588	500	500	2,088
State of Tennessee	8,979	6,000	6,000	2,979
Federal Government	1,040,719	945,651	987,428	53,291
Total Revenues	<u>\$ 1,106,566</u>	<u>\$ 1,005,151</u>	<u>\$ 1,046,928</u>	<u>\$ 59,638</u>
Expenditures				
Operation of Non-Instructional Services				
Food Service	\$ 1,441,554	\$ 1,260,516	\$ 1,502,752	\$ 61,198
Total Expenditures	<u>\$ 1,441,554</u>	<u>\$ 1,260,516</u>	<u>\$ 1,502,752</u>	<u>\$ 61,198</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (334,988)</u>	<u>\$ (255,365)</u>	<u>\$ (455,824)</u>	<u>\$ 120,836</u>
Net Change in Fund Balance	\$ (334,988)	\$ (255,365)	\$ (455,824)	\$ 120,836
Fund Balance, July 1, 2023	<u>733,346</u>	<u>571,294</u>	<u>733,346</u>	<u>0</u>
Fund Balance, June 30, 2024	<u><u>\$ 398,358</u></u>	<u><u>\$ 315,929</u></u>	<u><u>\$ 277,522</u></u>	<u><u>\$ 120,836</u></u>

MISCELLANEOUS SCHEDULES

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Matured During Period	Debt Refunded	Outstanding 6-30-24
GOVERNMENTAL ACTIVITIES									
NOTES PAYABLE									
Payable through General Debt Service Fund									
Middle School Roof Project	\$ 1,049,170	2.62 %	7-21-20	6-1-29	\$ 655,207	\$ 0	\$ 101,207	\$ 0	\$ 554,000
TCES Roof and Football Field House	1,900,000	4.04	7-12-23	8-1-33	0	1,900,000	0	0	1,900,000
					<u>\$ 655,207</u>	<u>\$ 1,900,000</u>	<u>\$ 101,207</u>	<u>\$ 0</u>	<u>\$ 2,454,000</u>
OTHER LOANS PAYABLE									
Payable through School Department Contributions from the General Purpose School Fund to the General Debt Service Fund									
Qualified School Construction Bonds, Series 2010	2,523,000	(1)	10-1-10	9-15-27	\$ 646,946	\$ 0	\$ 157,432	\$ 0	\$ 489,514
Energy Efficient School Improvements	1,352,974	1	12-12-16	1-1-30	752,909	0	112,690	0	640,219
Total Payable through School Department Contributions from the General Purpose School Fund to the General Debt Service Fund					<u>\$ 1,399,855</u>	<u>\$ 0</u>	<u>\$ 270,122</u>	<u>\$ 0</u>	<u>\$ 1,129,733</u>
Payable through General Debt Service Fund									
Energy Efficient School Loan	2,650,062	Variable	10-28-16	7-11-23	\$ 1,964,000	\$ 0	\$ 0	\$ 1,964,000	\$ 0
Criminal Justice Center Acquisition and Renovation	1,750,000	Variable	12-16-16	7-11-23	1,300,000	0	0	1,300,000	0
Total Payable through General Debt Service Fund					<u>\$ 3,264,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,264,000</u>	<u>\$ 0</u>
Total Other Loans Payable					<u>\$ 4,663,855</u>	<u>\$ 0</u>	<u>\$ 270,122</u>	<u>\$ 3,264,000</u>	<u>\$ 1,129,733</u>
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Refunding Bond Series 2023	3,264,000	3.97	7-11-23	6-1-37	\$ 0	\$ 3,264,000	\$ 204,000	\$ 0	\$ 3,060,000
					<u>\$ 0</u>	<u>\$ 3,264,000</u>	<u>\$ 204,000</u>	<u>\$ 0</u>	<u>\$ 3,060,000</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Long-term Notes, Other Loans, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Matured During Period	Debt Refunded	Outstanding 6-30-24
BUSINESS-TYPE ACTIVITIES									
BONDS PAYABLE									
Payable through Water and Sewer Fund									
Water and Sewer Revenue, Series 2016	\$ 3,605,000	1.88 %	12-29-16	11-28-56	\$ 3,184,133	\$ 0	\$ 69,374	\$ 0	\$ 3,114,759
Water and Sewer Revenue, Series 2017	1,850,000	2.25	12-1-17	11-1-57	1,681,756	0	32,877	0	1,648,879
Total Bonds Payable					<u>\$ 4,865,889</u>	<u>\$ 0</u>	<u>\$ 102,251</u>	<u>\$ 0</u>	<u>\$ 4,763,638</u>
OTHER LOANS PAYABLE									
Payable through Water and Sewer Fund									
DW8 2021-239 SRF	2,250,000	2.78	11-15-23	6-1-44	\$ 0	\$ 2,250,000	\$ 0	\$ 0	\$ 2,250,000
Total Other Loans Payable					<u>\$ 0</u>	<u>\$ 2,250,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,250,000</u>

(1) Interest rate of approximately 4.85 percent is offset by a federal interest subsidy.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 207,000	\$ 126,072	\$ 333,072
2026	212,000	117,544	329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030	230,000	81,494	311,494
2031	234,000	72,018	306,018
2032	239,000	62,377	301,377
2033	245,000	52,530	297,530
2034	250,000	42,436	292,436
2035	255,000	32,136	287,136
2036	260,000	21,630	281,630
2037	265,000	10,918	275,918
Total	\$ 3,060,000	\$ 918,678	\$ 3,978,678

Year Ending June 30	Notes		
	Principal	Interest	Total
2025	\$ 260,000	\$ 91,667	\$ 351,667
2026	269,000	82,110	351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030	193,000	39,868	232,868
2031	201,000	31,614	232,614
2032	209,000	23,024	232,024
2033	218,000	14,078	232,078
2034	227,000	4,756	231,756
Total	\$ 2,454,000	\$ 469,443	\$ 2,923,443

Year Ending June 30	Other Loans			
	Principal	Interest	(1) Other Fees	Total
2025	\$ 271,251	\$ 128,196	\$ 2,019	\$ 401,466
2026	272,392	127,055	2,019	401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	\$ 1,129,733	\$ 385,943	\$ 6,395	\$ 1,522,071

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

(Continued)

Exhibit J-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 104,301	\$ 94,563	\$ 198,864
2026	106,403	92,460	198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030	115,239	83,625	198,864
2031	117,562	81,302	198,864
2032	119,848	79,016	198,864
2033	122,349	76,515	198,864
2034	124,817	74,047	198,864
2035	127,335	71,529	198,864
2036	129,829	69,035	198,864
2037	132,524	66,341	198,865
2038	135,198	63,666	198,864
2039	137,927	60,937	198,864
2040	140,648	58,216	198,864
2041	143,551	55,313	198,864
2042	146,450	52,414	198,864
2043	149,407	49,457	198,864
2044	152,374	46,490	198,864
2045	155,505	43,359	198,864
2046	158,647	40,217	198,864
2047	161,853	37,011	198,864
2048	165,087	33,777	198,864
2049	168,461	30,403	198,864
2050	171,868	26,996	198,864
2051	175,343	23,521	198,864
2052	178,867	19,997	198,864
2053	182,509	16,355	198,864
2054	186,202	12,662	198,864
2055	189,953	8,895	198,848
2056	193,790	5,057	198,847
2057	114,399	1,564	115,963
2058	23,244	0	23,244
Total	\$ 4,763,638	\$ 1,739,185	\$ 6,502,823

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES (Cont.)

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2025	\$ 85,320	61,464	\$ 1764	\$ 148,548
2026	87,720	59,064	1704	148,488
2027	90,192	56,592	1632	148,416
2028	92,724	54,060	1560	148,344
2029	95,340	51,444	1476	148,260
2030	98,028	48,756	1404	148,188
2031	100,788	45,996	1320	148,104
2032	103,620	43,164	1248	148,032
2033	106,536	40,248	1164	147,948
2034	109,536	37,248	1068	147,852
2035	112,620	34,164	984	147,768
2036	115,788	30,996	888	147,672
2037	119,052	27,732	804	147,588
2038	122,400	24,384	696	147,480
2039	125,856	20,928	600	147,384
2040	129,396	17,388	504	147,288
2041	133,032	13,752	396	147,180
2042	136,788	9,996	288	147,072
2043	140,640	6,144	180	146,964
2044	144,624	2,156	66	146,846
Total	\$ 2,250,000	\$ 685,676	\$ 19,746	\$ 2,955,422

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Transfers

Primary Government

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	QSCB subsidy payment	\$ 122,315
Other Special Revenue	Solid Waste	American Rescue Plan Funds	<u>423,500</u>
Total Transfers Primary Government			<u><u>\$ 545,815</u></u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
 Primary Government and Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 93,805			
Highway Commission meeting pay	600			
Total compensation	<u>\$ 94,405</u>			
Superintendent of Roads		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 89,338</u>			
Director of Schools		State Board of Education and County Board of Education	(1)	"
Base salary	\$ 102,679			
School Board secretary pay	1,740			
Performance bonus	6,677			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 112,096</u>			
Trustee		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
Register of Deeds		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 81,216</u>			
Sheriff		Section 8-24-102, <i>TCA</i>	(1)	"
Base salary/Total compensation	<u>\$ 89,338</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			\$ 400,000	"
Employee Fidelity - School Department			400,000	"

(1) Official is under the employee fidelity insurance coverage.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 3,189,532	\$ 492,548	\$ 398,941	\$ 834,332	\$ 0	0
Discount on Property Taxes	(38,699)	(5,070)	(4,841)	(10,123)	0	0
Trustee's Collections - Prior Year	73,323	15,836	9,264	19,343	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	29,789	9,601	3,758	7,859	0	0
Interest and Penalty	13,250	2,772	1,675	3,486	0	0
Payments in-Lieu-of Taxes - T.V.A.	33,383	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,092,101	0	0	0	0	0
Hotel/Motel Tax	1,927	0	0	0	0	0
Local Amusement Tax	119	0	0	0	0	0
Litigation Tax - General	38,048	0	0	0	0	0
Litigation Tax - Special Purpose	107,833	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	62,693	0	7,841	16,399	0	0
Mixed Drink Tax	9,873	0	0	0	0	0
Adequate Facilities/Development Tax	149,042	0	0	0	0	0
Other County Local Option Taxes	10,564	42,257	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	68,965	0	0	0	0	0
Wholesale Beer Tax	144,616	0	0	0	0	0
Other Statutory Local Taxes	0	55,168	0	0	0	0
Total Local Taxes	<u>\$ 4,986,359</u>	<u>\$ 613,112</u>	<u>\$ 416,638</u>	<u>\$ 871,296</u>	<u>\$ 0</u>	<u>0</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 4,734	\$ 15,860	\$ 0	\$ 0	\$ 0	0
Permits						
Building Permits	169,820	57,675	0	0	0	0
Total Licenses and Permits	<u>\$ 174,554</u>	<u>\$ 73,535</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 399	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	1,620	0	0	0	0	0
Data Entry Fee - Circuit Court	447	0	0	0	0	0
General Sessions Court						
Fines	11,593	0	0	0	0	0
Officers Costs	34,004	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	7,350
Jail Fees	4,446	0	0	0	0	0
DUI Treatment Fines	2,565	0	0	0	0	0
Data Entry Fee - General Sessions Court	8,537	0	0	0	0	0
Courtroom Security Fee	37,566	0	0	0	0	0
Juvenile Court						
Fines	1,256	0	0	0	0	0
Officers Costs	703	0	0	0	0	0
Data Entry Fee - Juvenile Court	48	0	0	0	0	0
Chancery Court						
Officers Costs	734	0	0	0	0	0
Data Entry Fee - Chancery Court	675	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)						
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,847
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	6,981	0	0	0	0	1,500
Other Fines, Forfeitures, and Penalties	202	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	<u>\$ 111,776</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>10,697</u>
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	\$ 0	\$ 0	252,719	\$ 0	\$ 0	0
Residential Waste Collection Charge	0	217,520	0	0	0	0
Patient Charges	0	0	0	561,494	0	0
Zoning Studies	6,150	0	0	0	0	0
Fees						
Subdivision Lot Fees	350	0	0	0	0	0
Copy Fees	175	0	0	0	0	0
Telephone Commissions	25,633	0	0	0	0	0
Additional Fees - Titling and Registration	8,814	0	0	0	0	0
Data Processing Fee - Register	3,892	0	0	0	0	0
Data Processing Fee - Sheriff	97	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	1,650	0	0	0	0	0
Data Processing Fee - County Clerk	1,572	0	0	0	0	0
Vehicle Registration Reinstatement Fees	2,390	0	0	0	0	0
Education Charges						
Other Charges for Services	124	0	0	0	0	0
Total Charges for Current Services	<u>\$ 50,847</u>	<u>\$ 217,520</u>	<u>\$ 252,719</u>	<u>\$ 561,494</u>	<u>\$ 0</u>	<u>0</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Local Revenues						
Recurring Items						
Investment Income	\$ 299,928	\$ 0	\$ 0	\$ 212	\$ 0	0
Lease/Rentals/PPP	17,623	0	0	0	0	0
Sale of Materials and Supplies	0	200	0	0	0	0
Commissary Sales	3,275	0	0	0	0	0
Sale of Gasoline	13,700	0	0	0	0	0
Sale of Recycled Materials	0	0	57,136	0	0	0
Sale of Animals/Livestock	11,605	0	0	0	0	0
Miscellaneous Refunds	757	0	0	0	0	0
Expenditure Credits	2,800	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	4,078	0	0	0	0	0
Sale of Property	2,148	0	7,471	0	0	0
Contributions and Gifts	7,491	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	69,756	0	0	0	0	0
Total Other Local Revenues	\$ 433,161	\$ 200	\$ 64,607	\$ 212	\$ 0	0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 110,854	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	22,885	0	0	0	0	0
General Sessions Court Clerk	113,317	0	0	0	0	0
Clerk and Master	26,285	0	0	0	0	0
Register	62,479	0	0	0	0	0
Sheriff	5,589	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Trustee	\$ 242,046	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Fees Received From County Officials	\$ 583,455	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Aging Programs	48,188	0	0	0	0	0
Other General Government Grants	12,995	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	14,400	2,400	0	0	0	0
School Resource Officer Grants	225,000	0	0	0	0	0
Health and Welfare Grants						
Other Health and Welfare Grants	267,334	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	43,157	0	0	0	0	0
Other State Revenues						
Beer Tax	19,695	0	0	0	0	0
Vehicle Certificate of Title Fees	5,821	0	0	0	0	0
Alcoholic Beverage Tax	0	28,794	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	63,111	0	0	0	0	0
State Revenue Sharing - Telecommunications	19,673	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	21,563	0	0	0	0	0
Contracted Prisoner Boarding	192,126	0	0	0	57,626,899	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Hybrid/Electric Vehicle Registration Fee	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
State Shared Sales Tax - Cities	28,460	305,831	0	0	0	0
Other State Revenues	37,339	0	6,063	0	0	0
Total State of Tennessee	\$ 1,023,026	\$ 337,025	\$ 6,063	\$ 0	\$ 57,626,899	\$ 0
Federal Government						
Federal Through State						
Community Development	\$ 502,225	\$ 0	\$ 0	\$ 0	\$ 0	0
Homeland Security Grants	5,534	0	0	0	0	0
American Rescue Plan Act Grant #2	0	0	0	0	0	0
Other Federal through State	0	76,874	0	0	0	0
Direct Federal Revenue						
Police Service (Lake Area)	6,204	0	0	0	0	0
Tax Credit Bond Rebate	116,267	0	0	0	0	0
Other Direct Federal Revenue	10,395	0	0	0	0	0
Total Federal Government	\$ 640,625	\$ 76,874	\$ 0	\$ 0	\$ 0	0
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 6,260	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	5,070	0	0	0	0	0
Citizens Groups						
Donations	8,534	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>					
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Governments and Citizens Groups (Cont.)						
Other						
Other	\$ 37,755	\$ 0	\$ 0	\$ 0	\$ 0	0
Opioid Settlement Funds - Past Remediation	25,513	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 83,132</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
 Total	 <u>\$ 8,086,935</u>	 <u>\$ 1,318,266</u>	 <u>\$ 740,027</u>	 <u>\$ 1,433,002</u>	 <u>\$ 57,626,899</u>	 <u>\$ 10,697</u>

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Total
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 0	\$ 0	\$ 116,892	\$ 499,781	\$ 0	5,532,026
Discount on Property Taxes	0	0	(1,417)	(6,059)	0	(66,209)
Trustee's Collections - Prior Year	0	0	2,709	7,679	0	128,154
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	1,223	3,222	0	55,452
Interest and Penalty	0	0	489	1,494	0	23,166
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	33,383
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	1,092,101
Hotel/Motel Tax	0	0	0	0	0	1,927
Local Amusement Tax	0	0	0	0	0	119
Litigation Tax - General	0	0	0	0	0	38,048
Litigation Tax - Special Purpose	0	0	0	0	0	107,833
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	36,340	0	36,340
Business Tax	0	0	2,283	9,818	0	99,034
Mixed Drink Tax	0	0	0	0	0	9,873
Adequate Facilities/Development Tax	0	0	0	0	0	149,042
Other County Local Option Taxes	0	0	0	0	0	52,821
Statutory Local Taxes						
Bank Excise Tax	0	0	0	0	0	68,965
Wholesale Beer Tax	0	0	0	0	0	144,616
Other Statutory Local Taxes	0	0	0	0	0	55,168
Total Local Taxes	\$ 0	\$ 0	\$ 122,179	\$ 552,275	\$ 0	7,561,859

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service	Capital	Total
	Other	Other	Highway /	Fund	Projects	
	General	Special	Public	General	General	
	Government	Revenue	Works	Debt	Capital	
	Fund			Service	Projects	
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	20,594
Permits						
Building Permits	0	0	0	0	0	227,495
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	248,089
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	399
Officers Costs	0	0	0	0	0	1,620
Data Entry Fee - Circuit Court	0	0	0	0	0	447
General Sessions Court						
Fines	0	0	0	0	0	11,593
Officers Costs	0	0	0	0	0	34,004
Drug Control Fines	0	0	0	0	0	7,350
Jail Fees	0	0	0	0	0	4,446
DUI Treatment Fines	0	0	0	0	0	2,565
Data Entry Fee - General Sessions Court	0	0	0	0	0	8,537
Courtroom Security Fee	0	0	0	0	0	37,566
Juvenile Court						
Fines	0	0	0	0	0	1,256
Officers Costs	0	0	0	0	0	703
Data Entry Fee - Juvenile Court	0	0	0	0	0	48
Chancery Court						
Officers Costs	0	0	0	0	0	734
Data Entry Fee - Chancery Court	0	0	0	0	0	675

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Total
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	
Fines, Forfeitures, and Penalties (Cont.)						
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,847
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	8,481
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	202
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	122,473
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	252,719
Residential Waste Collection Charge	0	0	0	0	0	217,520
Patient Charges	0	0	0	0	0	561,494
Zoning Studies	0	0	0	0	0	6,150
Fees						
Subdivision Lot Fees	0	0	0	0	0	350
Copy Fees	0	0	0	0	0	175
Telephone Commissions	0	0	0	0	0	25,633
Additional Fees - Titling and Registration	0	0	0	0	0	8,814
Data Processing Fee - Register	0	0	0	0	0	3,892
Data Processing Fee - Sheriff	0	0	0	0	0	97
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	1,650
Data Processing Fee - County Clerk	0	0	0	0	0	1,572
Vehicle Registration Reinstatement Fees	0	0	0	0	0	2,390
Education Charges						
Other Charges for Services	0	0	0	0	0	124
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,082,580

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Total
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	
Other Local Revenues						
Recurring Items						
Investment Income	\$ 9,442	\$ 13,078	\$ 2,180	\$ 43,986	\$ 0	368,826
Lease/Rentals/PPP	0	0	0	0	0	17,623
Sale of Materials and Supplies	0	0	0	0	0	200
Commissary Sales	0	0	0	0	0	3,275
Sale of Gasoline	0	0	0	0	0	13,700
Sale of Recycled Materials	0	0	0	0	0	57,136
Sale of Animals/Livestock	0	0	0	0	0	11,605
Miscellaneous Refunds	0	0	38	1,360	0	2,155
Expenditure Credits	0	0	0	0	0	2,800
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	4,078
Sale of Property	0	0	0	0	0	9,619
Contributions and Gifts	0	0	0	0	0	7,491
Other Local Revenues						
Other Local Revenues	0	0	0	0	0	69,756
Total Other Local Revenues	\$ 9,442	\$ 13,078	\$ 2,218	\$ 45,346	\$ 0	568,264
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	110,854
Circuit Court Clerk	0	0	0	0	0	22,885
General Sessions Court Clerk	0	0	0	0	0	113,317
Clerk and Master	0	0	0	0	0	26,285
Register	0	0	0	0	0	62,479
Sheriff	0	0	0	0	0	5,589

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Total
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Trustee	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	242,046
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	583,455
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,000
Aging Programs	0	0	0	0	0	48,188
Other General Government Grants	0	0	0	0	0	12,995
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	16,800
School Resource Officer Grants	0	0	0	0	0	225,000
Health and Welfare Grants						
Other Health and Welfare Grants	0	0	0	0	0	267,334
Public Works Grants						
State Aid Program	0	0	620,855	0	0	620,855
Litter Program	0	0	0	0	0	43,157
Other State Revenues						
Beer Tax	0	0	0	0	0	19,695
Vehicle Certificate of Title Fees	0	0	0	0	0	5,821
Alcoholic Beverage Tax	0	0	0	0	0	28,794
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	63,111
State Revenue Sharing - Telecommunications	0	0	0	0	0	19,673
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	21,563
Contracted Prisoner Boarding	0	0	0	0	0	57,819,025
Gasoline and Motor Fuel Tax	0	0	1,867,520	0	0	1,867,520

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Total
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Hybrid/Electric Vehicle Registration Fee	\$ 0	\$ 0	\$ 7,584	\$ 0	\$ 0	7,584
Petroleum Special Tax	0	0	12,683	0	0	12,683
Registrar's Salary Supplement	0	0	0	0	0	15,164
State Shared Sales Tax - Cities	0	0	0	0	0	334,291
Other State Revenues	0	0	0	0	0	43,402
Total State of Tennessee	\$ 0	\$ 0	\$ 2,508,642	\$ 0	\$ 0	\$ 61,501,655
Federal Government						
Federal Through State						
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	502,225
Homeland Security Grants	0	0	0	0	0	5,534
American Rescue Plan Act Grant #2	50,000	0	0	0	0	50,000
Other Federal through State	0	0	0	0	0	76,874
Direct Federal Revenue						
Police Service (Lake Area)	0	0	0	0	0	6,204
Tax Credit Bond Rebate	0	0	0	0	0	116,267
Other Direct Federal Revenue	0	0	0	0	0	10,395
Total Federal Government	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 767,499
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 0	\$ 0	\$ 0	\$ 308,359	\$ 300,000	\$ 614,619
Contracted Services	0	0	0	0	0	5,070
Citizens Groups						
Donations	0	0	0	0	0	8,534

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Other Governments and Citizens Groups (Cont.)						
Other						
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	37,755
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	25,513
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 308,359	\$ 300,000	\$ 691,491
Total	\$ 59,442	\$ 13,078	\$ 2,633,039	\$ 905,980	\$ 300,000	\$ 73,127,365

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 1,671,474	\$ 0	\$ 0	\$ 0	\$ 1,671,474	
Discount on Property Taxes	(20,260)	0	0	0	(20,260)	
Trustee's Collections - Prior Year	39,410	0	0	0	39,410	
Circuit Clerk/Clerk and Master Collections - Prior Years	17,796	0	0	0	17,796	
Interest and Penalty	7,093	0	0	0	7,093	
Payments in-Lieu-of Taxes - T.V.A.	268,417	0	0	0	268,417	
County Local Option Taxes						
Local Option Sales Tax	1,216,225	0	0	0	1,216,225	
Business Tax	32,646	0	0	0	32,646	
Mixed Drink Tax	9,875	0	0	0	9,875	
Total Local Taxes	<u>\$ 3,242,676</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,242,676</u>	
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 636	\$ 0	\$ 0	\$ 0	\$ 636	
Total Licenses and Permits	<u>\$ 636</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 636</u>	
Charges for Current Services						
Education Charges						
Tuition - Regular Day Students	\$ 61,183	\$ 0	\$ 0	\$ 0	\$ 61,183	
Tuition - Other	23,557	0	0	0	23,557	
Lunch Payments - Adults	0	0	15,826	0	15,826	
A la Carte Sales	0	0	38,454	0	38,454	
Receipts from Individual Schools	14,373	0	0	0	14,373	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

	<u>Special Revenue Funds</u>				Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Other Charges for Services	\$ 138	\$ 0	\$ 0	\$ 0	138
Total Charges for Current Services	<u>\$ 99,251</u>	<u>\$ 0</u>	<u>\$ 54,280</u>	<u>\$ 0</u>	<u>153,531</u>
Other Local Revenues					
Recurring Items					
Investment Income	\$ 22,531	\$ 0	\$ 0	\$ 0	22,531
Lease/Rentals/PPP	11,474	0	0	0	11,474
Rebates	0	0	2,368	0	2,368
Miscellaneous Refunds	26,379	8,303	220	0	34,902
Nonrecurring Items					
Sale of Equipment	7,336	0	0	0	7,336
Damages Recovered from Individuals	2,210	0	0	0	2,210
Contributions and Gifts	10,407	0	0	0	10,407
Other Local Revenues					
Other Local Revenues	0	0	0	481,242	481,242
Total Other Local Revenues	<u>\$ 80,337</u>	<u>\$ 8,303</u>	<u>\$ 2,588</u>	<u>\$ 481,242</u>	<u>\$ 572,470</u>
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	\$ 36,805	\$ 0	\$ 0	\$ 0	36,805
State Education Funds					
Tennessee Investment in Student Achievement	10,283,841	0	0	0	10,283,841
TISA - On-behalf Payments	16,124	0	0	0	16,124
Early Childhood Education	115,156	0	0	0	115,156

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
State of Tennessee (Cont.)						
State Education Funds (Cont.)						
School Food Service	\$ 0	\$ 0	\$ 8,979	\$ 0	\$ 0	8,979
Other State Education Funds	174,154	0	0	0	0	174,154
Career Ladder Program	6,734	0	0	0	0	6,734
Other Vocational	587,795	0	0	0	0	587,795
Other State Revenues						
Other State Grants	321,637	0	0	0	0	321,637
Other State Revenues	10,601	0	0	0	0	10,601
Total State of Tennessee	\$ 11,552,847	\$ 0	\$ 8,979	\$ 0	\$ 0	11,561,826
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 607,091	\$ 0	\$ 0	607,091
USDA - Commodities	0	0	73,151	0	0	73,151
Breakfast	0	0	306,050	0	0	306,050
USDA - Other	0	0	54,427	0	0	54,427
Vocational Education - Basic Grants to States	0	25,154	0	0	0	25,154
Title I Grants to Local Education Agencies	0	281,654	0	0	0	281,654
Special Education - Grants to States	19,658	331,037	0	0	0	350,695
Special Education Preschool Grants	0	14,825	0	0	0	14,825
Eisenhower Professional Development State Grants	0	112,965	0	0	0	112,965
COVID-19 Grant B	0	64,483	0	0	0	64,483
COVID-19 Grant D	0	125,266	0	0	0	125,266
American Rescue Plan Act Grant #1	0	230,111	0	0	0	230,111
American Rescue Plan Act Grant #2	0	293	0	0	0	293

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
Federal Government (Cont.)						
Federal Through State (Cont.)						
Other Federal through State	\$ 17,937	\$ 25,305	\$ 0	\$ 0		\$ 43,242
Total Federal Government	<u>\$ 37,595</u>	<u>\$ 1,211,093</u>	<u>\$ 1,040,719</u>	<u>\$ 0</u>		<u>\$ 2,289,407</u>
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 1,969,840	\$ 0	\$ 0	\$ 0		\$ 1,969,840
Total Other Governments and Citizens Groups	<u>\$ 1,969,840</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>		<u>\$ 1,969,840</u>
Total	<u>\$ 16,983,182</u>	<u>\$ 1,219,396</u>	<u>\$ 1,106,566</u>	<u>\$ 481,242</u>		<u>\$ 19,790,386</u>

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	40,620	
Other Per Diem and Fees		15,780	
Social Security		3,497	
Employer Medicare		818	
Audit Services		4,994	
Dues and Memberships		1,000	
Other Charges		1,032	
Total County Commission			\$ 67,741

Beer Board

Board and Committee Members Fees	\$	120	
Social Security		4	
Employer Medicare		1	
Legal Notices, Recording, and Court Costs		80	
Other Charges		29	
Total Beer Board			234

County Mayor/Executive

County Official/Administrative Officer	\$	93,805	
Assistant(s)		65,000	
Clerical Personnel		79,238	
Part-time Personnel		17,018	
Overtime Pay		6,245	
Social Security		15,942	
Pensions		13,583	
Medical Insurance		8,407	
Employer Medicare		3,728	
Advertising		269	
Communication		562	
Consultants		5,200	
Data Processing Services		27,192	
Dues and Memberships		1,599	
Evaluation and Testing		79	
Maintenance and Repair Services - Office Equipment		66	
Postal Charges		310	
Printing, Stationery, and Forms		1,917	
Travel		2,226	
Office Supplies		2,623	
Software		1,002	
In Service/Staff Development		985	
Other Charges		9,175	
Furniture and Fixtures		250	
Office Equipment		2,819	
Total County Mayor/Executive			359,240

County Attorney

County Official/Administrative Officer	\$	54,895	
Total County Attorney			54,895

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission

County Official/Administrative Officer	\$	73,094	
Deputy(ies)		16,449	
Election Commission		7,150	
Election Workers		6,105	
Social Security		5,984	
Pensions		4,342	
Employer Medicare		1,399	
Data Processing Services		2,898	
Legal Notices, Recording, and Court Costs		3,087	
Maintenance and Repair Services - Equipment		17,685	
Postal Charges		736	
Printing, Stationery, and Forms		1,971	
Travel		325	
Office Supplies		1,321	
Other Supplies and Materials		47	
Other Charges		733	
Data Processing Equipment		106,370	
Furniture and Fixtures		180	
Office Equipment		8,591	
Total Election Commission			\$ 258,467

Register of Deeds

County Official/Administrative Officer	\$	81,216	
Deputy(ies)		29,578	
Social Security		6,788	
Pensions		6,583	
Medical Insurance		14,463	
Employer Medicare		1,588	
Data Processing Services		3,569	
Dues and Memberships		713	
Maintenance and Repair Services - Office Equipment		1,104	
Printing, Stationery, and Forms		1,560	
Travel		123	
Office Supplies		1,460	
In Service/Staff Development		285	
Furniture and Fixtures		4,570	
Office Equipment		4,570	
Total Register of Deeds			158,170

Planning

Salary Supplements	\$	2,750	
Clerical Personnel		34,074	
Overtime Pay		8,097	
Other Salaries and Wages		330	
Board and Committee Members Fees		2,280	
Social Security		2,724	
Pensions		2,671	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

Medical Insurance	\$	7,231	
Employer Medicare		637	
Communication		515	
Consultants		3,000	
Dues and Memberships		1,783	
Legal Notices, Recording, and Court Costs		1,462	
Maintenance and Repair Services - Vehicles		61	
Travel		560	
Other Contracted Services		7,950	
Gasoline		752	
Office Supplies		197	
Periodicals		108	
Software		13,849	
Other Supplies and Materials		75	
In Service/Staff Development		1,407	
Other Charges		278	
Office Equipment		990	
Total Planning			\$ 93,781

County Buildings

Custodial Personnel	\$	3,196	
Maintenance Personnel		36,462	
Overtime Pay		105	
Social Security		2,443	
Pensions		2,175	
Medical Insurance		7,231	
Employer Medicare		571	
Communication		1,030	
Maintenance and Repair Services - Buildings		29,761	
Maintenance and Repair Services - Equipment		28,429	
Pest Control		2,609	
Other Contracted Services		43,039	
Custodial Supplies		6,834	
Drugs and Medical Supplies		1,834	
Electricity		61,345	
Natural Gas		17,092	
Water and Sewer		6,244	
Other Supplies and Materials		2,598	
Other Charges		5,590	
Building Improvements		15,828	
Site Development		2,543	
Total County Buildings			276,959

Preservation of Records

Contributions	\$	400	
Maintenance Agreements		1,300	
Other Supplies and Materials		2,842	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records (Cont.)

Building Improvements	\$	3,150	
Furniture and Fixtures		1,405	
Other Equipment		545	
Total Preservation of Records			\$ 9,642

Finance

Property Assessor's Office

County Official/Administrative Officer	\$	81,216	
Deputy(ies)		34,715	
Overtime Pay		150	
Board and Committee Members Fees		750	
Social Security		7,030	
Pensions		6,898	
Medical Insurance		10,935	
Employer Medicare		1,644	
Data Processing Services		5,367	
Dues and Memberships		1,000	
Legal Notices, Recording, and Court Costs		147	
Maintenance and Repair Services - Vehicles		87	
Postal Charges		400	
Printing, Stationery, and Forms		1,074	
Travel		206	
Other Contracted Services		5,520	
Gasoline		391	
Office Supplies		223	
In Service/Staff Development		175	
Other Charges		23	
Total Property Assessor's Office			157,951

County Trustee's Office

County Official/Administrative Officer	\$	81,216	
Deputy(ies)		34,715	
Overtime Pay		100	
Social Security		7,090	
Pensions		6,895	
Medical Insurance		14,463	
Employer Medicare		1,658	
Data Processing Services		11,695	
Dues and Memberships		738	
Printing, Stationery, and Forms		2,837	
Office Supplies		423	
In Service/Staff Development		185	
Total County Trustee's Office			162,015

County Clerk's Office

County Official/Administrative Officer	\$	81,216	
Deputy(ies)		55,218	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Overtime Pay	\$	609	
Social Security		8,258	
Pensions		7,452	
Medical Insurance		14,463	
Employer Medicare		1,931	
Data Processing Services		6,370	
Dues and Memberships		718	
Evaluation and Testing		54	
Printing, Stationery, and Forms		755	
Office Supplies		814	
In Service/Staff Development		185	
Office Equipment		578	
Total County Clerk's Office	\$		178,621

Data Processing

Communication	\$	46,784	
Maintenance Agreements		15,588	
Internet Connectivity		29,663	
Other Contracted Services		6,945	
Communication Equipment		11,655	
Total Data Processing			110,635

Administration of Justice

Circuit Court

County Official/ Administrative Officer	\$	81,216	
Deputy(ies)		75,326	
Overtime Pay		22	
Jury and Witness Expense		4,515	
Social Security		9,553	
Pensions		9,305	
Medical Insurance		21,694	
Employer Medicare		2,234	
Data Processing Services		9,611	
Legal Notices, Recording, and Court Costs		180	
Postal Charges		1,000	
Printing, Stationery, and Forms		7,561	
Office Supplies		1,590	
Periodicals		123	
Office Equipment		1,295	
Total Circuit Court			225,225

General Sessions Court

Judge(s)	\$	109,232	
Social Security		6,550	
Pensions		6,488	
Medical Insurance		7,231	
Employer Medicare		1,532	
Legal Services		6,245	
Total General Sessions Court			137,278

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court

County Official/Administrative Officer	\$	81,216	
Deputy(ies)		28,225	
Social Security		6,571	
Pensions		6,224	
Medical Insurance		13,228	
Employer Medicare		1,537	
Data Processing Services		6,812	
Dues and Memberships		783	
Evaluation and Testing		29	
Printing, Stationery, and Forms		864	
Office Supplies		558	
Periodicals		94	
In Service/Staff Development		100	
Office Equipment		446	
Total Chancery Court	\$		146,687

Judicial Commissioners

Social Security	\$	2,306	
Employer Medicare		539	
Communication		600	
Dues and Memberships		200	
Travel		1,015	
Other Contracted Services		37,200	
Other Supplies and Materials		49	
Total Judicial Commissioners			41,909

Courtroom Security

Deputy(ies)	\$	45,594	
Overtime Pay		1,427	
Social Security		2,911	
Pensions		881	
Employer Medicare		681	
Total Courtroom Security			51,494

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	89,338	
Deputy(ies)		739,250	
Salary Supplements		11,200	
Dispatchers/Radio Operators		164,939	
Clerical Personnel		40,582	
Overtime Pay		129,472	
Social Security		68,386	
Pensions		69,435	
Medical Insurance		141,717	
Employer Medicare		15,994	
Communication		12,646	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Data Processing Services	\$	11,602	
Dues and Memberships		2,550	
Evaluation and Testing		1,962	
Legal Notices, Recording, and Court Costs		1,363	
Licenses		115	
Maintenance and Repair Services - Buildings		8,520	
Maintenance and Repair Services - Equipment		21,006	
Maintenance and Repair Services - Vehicles		66,119	
Medical and Dental Services		177	
Pest Control		300	
Postal Charges		814	
Printing, Stationery, and Forms		1,746	
Rentals		3,277	
Towing Services		2,840	
Travel		2,775	
Veterinary Services		318	
Other Contracted Services		499	
Animal Food and Supplies		324	
Custodial Supplies		2,538	
Drugs and Medical Supplies		2,382	
Electricity		12,165	
Gasoline		49,559	
Law Enforcement Supplies		13,688	
Natural Gas		4,056	
Office Supplies		4,258	
Propane Gas		200	
Uniforms		15,287	
Other Supplies and Materials		3,035	
In Service/Staff Development		8,554	
Other Charges		1,260	
Communication Equipment		4,795	
Data Processing Equipment		6,755	
Motor Vehicles		26,023	
Office Equipment		471	
Other Equipment		2,250	
Total Sheriff's Department			\$ 1,766,542

Special Patrols

Salary Supplements	\$	2,400	
School Resource Officer		153,455	
Overtime Pay		3,260	
Social Security		9,767	
Pensions		9,320	
Medical Insurance		21,694	
Employer Medicare		2,284	
Maintenance and Repair Services - Vehicles		1,633	
Travel		835	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Special Patrols (Cont.)

Uniforms	\$ 183	
In Service/Staff Development	825	
Total Special Patrols		\$ 205,656

Drug Enforcement

Deputy(ies)	\$ 55,622	
Overtime Pay	727	
Social Security	3,506	
Pensions	3,423	
Medical Insurance	7,231	
Employer Medicare	820	
Gasoline	1,491	
Total Drug Enforcement		72,820

Administration of the Sexual Offender Registry

Fines, Assessments, and Penalties	\$ 1,150	
Other Equipment	1,647	
Total Administration of the Sexual Offender Registry		2,797

Jail

Guards	\$ 597,837
Cafeteria Personnel	84,623
Overtime Pay	60,652
Social Security	45,116
Pensions	40,282
Medical Insurance	100,005
Employer Medicare	10,551
Dues and Memberships	102
Evaluation and Testing	3,133
Legal Notices, Recording, and Court Costs	718
Maintenance and Repair Services - Buildings	16,891
Maintenance and Repair Services - Equipment	11,954
Maintenance and Repair Services - Vehicles	1,159
Medical and Dental Services	140,038
Pest Control	300
Postal Charges	1,166
Printing, Stationery, and Forms	435
Rentals	255
Travel	3,371
Custodial Supplies	10,372
Electricity	13,873
Food Supplies	68,405
Gasoline	252
Library Books/Media	298
Natural Gas	4,621
Office Supplies	1,945
Prisoners Clothing	717

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Uniforms	\$	2,763	
Water and Sewer		2,781	
Other Supplies and Materials		1,867	
Other Charges		4,257	
Food Service Equipment		6,442	
Office Equipment		1,900	
Total Jail			\$ 1,239,081

Workhouse

Guards	\$	74,421	
Overtime Pay		379	
Social Security		4,442	
Pensions		4,448	
Medical Insurance		14,463	
Employer Medicare		1,039	
Maintenance and Repair Services - Equipment		1,078	
Maintenance and Repair Services - Vehicles		1,776	
Custodial Supplies		91	
Gasoline		4,817	
Uniforms		200	
Other Supplies and Materials		497	
Total Workhouse			107,651

Juvenile Services

Other Salaries and Wages	\$	39,078	
Social Security		1,609	
Pensions		2,324	
Medical Insurance		7,231	
Employer Medicare		376	
Travel		67	
Office Supplies		70	
Other Supplies and Materials		491	
Office Equipment		768	
Total Juvenile Services			52,014

Fire Prevention and Control

Other Salaries and Wages	\$	102	
Social Security		6	
Pensions		6	
Employer Medicare		1	
Contributions		51,460	
Dues and Memberships		100	
Evaluation and Testing		375	
Maintenance and Repair Services - Buildings		219	
Maintenance and Repair Services - Equipment		6,350	
Maintenance and Repair Services - Vehicles		24,209	
Pest Control		300	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control (Cont.)

Custodial Supplies	\$	157	
Electricity		2,195	
Gasoline		1,930	
Natural Gas		2,294	
Office Supplies		78	
Uniforms		2,568	
Water and Sewer		556	
Workers' Compensation Insurance		2,496	
In Service/Staff Development		745	
Other Charges		613	
Communication Equipment		3,074	
Other Equipment		69,214	
Total Fire Prevention and Control	\$		169,048

Rescue Squad

Communication	\$	1,572	
Contributions		12,630	
Dues and Memberships		200	
Maintenance and Repair Services - Vehicles		1,427	
Towing Services		500	
Electricity		1,571	
Gasoline		1,033	
Natural Gas		2,677	
In Service/Staff Development		165	
Other Charges		2,682	
Communication Equipment		3,009	
Other Equipment		64,322	
Total Rescue Squad			91,788

Other Emergency Management

Supervisor/Director	\$	76,936	
Social Security		4,499	
Pensions		4,576	
Employer Medicare		1,052	
Communication		560	
Dues and Memberships		55	
Travel		1,936	
Uniforms		249	
In Service/Staff Development		995	
Total Other Emergency Management			90,858

County Coroner/Medical Examiner

Consultants	\$	4,000	
Other Contracted Services		26,550	
Total County Coroner/Medical Examiner			30,550

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare

Local Health Center

Communication	\$	324
Contributions		13,254
Dues and Memberships		750
Maintenance and Repair Services - Buildings		3,312
Maintenance and Repair Services - Equipment		21
Pest Control		275
Postal Charges		400
Electricity		4,098
Natural Gas		2,221
Office Supplies		1,650
Periodicals		36
Water and Sewer		556
Other Charges		250

Total Local Health Center \$ 27,147

Rabies and Animal Control

Attendants	\$	31,881
Part-time Personnel		16,626
Overtime Pay		492
Social Security		3,038
Pensions		1,925
Employer Medicare		710
Communication		515
Dues and Memberships		190
Evaluation and Testing		162
Maintenance and Repair Services - Buildings		662
Maintenance and Repair Services - Vehicles		97
Pest Control		125
Veterinary Services		9,432
Animal Food and Supplies		7,081
Custodial Supplies		846
Drugs and Medical Supplies		1,454
Electricity		3,036
Gasoline		110
Office Supplies		1,008
Water and Sewer		1,164
Other Supplies and Materials		3,573
In Service/Staff Development		570
Other Charges		114
Building Improvements		5,970
Furniture and Fixtures		324
Office Equipment		1,455
Site Development		2,300

Total Rabies and Animal Control 94,860

Alcohol and Drug Programs

Instructional Supplies and Materials	\$	3,408
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Total Alcohol and Drug Programs 3,408

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Education/Information

Education Media Personnel	\$	12,307	
Guards		13,039	
Social Security		1,562	
Pensions		775	
Employer Medicare		365	
Advertising		2,164	
Maintenance and Repair Services - Vehicles		130	
Travel		293	
Custodial Supplies		308	
Gasoline		1,121	
Other Supplies and Materials		11,778	
Total Sanitation Education/Information	\$		43,842

Social, Cultural, and Recreational Services

Adult Activities

Assistant(s)	\$	17,462	
Supervisor/Director		11,614	
Overtime Pay		454	
Social Security		1,814	
Pensions		1,076	
Medical Insurance		7,231	
Employer Medicare		424	
Advertising		478	
Evaluation and Testing		187	
Total Adult Activities			40,740

Senior Citizens Assistance

Supervisor/Director	\$	35,078	
Overtime Pay		2,150	
Social Security		2,255	
Pensions		2,214	
Employer Medicare		527	
Communication		112	
Evaluation and Testing		75	
Maintenance and Repair Services - Vehicles		47	
Travel		44	
Custodial Supplies		30	
Gasoline		205	
Office Supplies		1,146	
Software		475	
Other Supplies and Materials		9,620	
In Service/Staff Development		470	
Furniture and Fixtures		3,767	
Office Equipment		6,436	
Site Development		3,600	
Building Purchases		6,212	
Other Equipment		498	
Total Senior Citizens Assistance			74,961

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries

Assistant(s)	\$	56,774	
Librarians		39,707	
Social Security		5,451	
Pensions		5,738	
Medical Insurance		14,463	
Employer Medicare		1,275	
Advertising		40	
Contributions		2,174	
Data Processing Services		1,250	
Licenses		429	
Maintenance and Repair Services - Buildings		10	
Pest Control		300	
Rentals		1,407	
Travel		121	
Other Contracted Services		3,900	
Custodial Supplies		165	
Electricity		5,886	
Library Books/Media		7,042	
Natural Gas		3,063	
Office Supplies		335	
Water and Sewer		556	
Other Supplies and Materials		1,559	
Total Libraries			\$ 151,645

Parks and Fair Boards

Supervisor/Director	\$	14,481	
Laborers		64,496	
Temporary Personnel		28,680	
Overtime Pay		1,853	
Social Security		6,735	
Pensions		3,199	
Medical Insurance		6,238	
Employer Medicare		1,575	
Communication		515	
Dues and Memberships		45	
Evaluation and Testing		262	
Maintenance and Repair Services - Buildings		2,853	
Maintenance and Repair Services - Equipment		13,446	
Maintenance and Repair Services - Vehicles		2,033	
Permits		890	
Other Contracted Services		500	
Custodial Supplies		2,107	
Electricity		16,297	
Fertilizer, Lime, and Seed		1,972	
Food Supplies		2,336	
Gasoline		4,798	
Office Supplies		70	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Parks and Fair Boards (Cont.)

Uniforms	\$	583	
Water and Sewer		9,875	
Chemicals		4,479	
Other Supplies and Materials		5,675	
In Service/Staff Development		1,433	
Other Charges		950	
Site Development		1,835	
Other Equipment		880	
Total Parks and Fair Boards			\$ 201,091

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	32,676	
Secretary(ies)		13,024	
Social Security		3,372	
Pensions		8,096	
Medical Insurance		2,604	
Contributions		4,000	
Dues and Memberships		645	
Travel		910	
Office Supplies		560	
Other Supplies and Materials		956	
Workers' Compensation Insurance		39	
Other Charges		3	
Office Equipment		1,072	
Total Agricultural Extension Service			67,957

Soil Conservation

Other Salaries and Wages	\$	24,665	
Social Security		1,529	
Pensions		685	
Employer Medicare		358	
Contributions		15,185	
Total Soil Conservation			42,422

Other Operations

Other Economic and Community Development

Contracts with Government Agencies	\$	403,215	
Legal Notices, Recording, and Court Costs		387	
Total Other Economic and Community Development			403,602

Veterans' Services

Supervisor/Director	\$	15,876	
Social Security		984	
Employer Medicare		230	
Travel		547	
Software		483	
Furniture and Fixtures		204	
Total Veterans' Services			18,324

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges

Dues and Memberships	\$	110	
Evaluation and Testing		1,040	
Maintenance and Repair Services - Equipment		839	
Postal Charges		11,503	
Rentals		17,566	
Other Contracted Services		347	
Electricity		2,121	
Fuel Oil		8,967	
Office Supplies		2,000	
Liability Insurance		113,174	
Trustee's Commission		89,901	
Workers' Compensation Insurance		83,331	
Other Charges		20	
Site Development		215	
Health Equipment		9,520	
Total Other Charges	\$		340,654

Employee Benefits

Unemployment Compensation	\$	5,300	
Total Employee Benefits			5,300

Miscellaneous

Contributions	\$	31,500	
Dues and Memberships		5,586	
Other Contracted Services		5,000	
Total Miscellaneous			42,086

Capital Projects

Social, Cultural, and Recreation Projects

Contracts with Government Agencies	\$	503,543	
Legal Notices, Recording, and Court Costs		145	
Other Contracted Services		30,490	
Total Social, Cultural, and Recreation Projects			534,178

Total General Fund \$ 8,411,966

Urban Services Fund

Public Safety

Sheriff's Department

Deputy(ies)	\$	270,201	
Salary Supplements		2,400	
Dispatchers/Radio Operators		110,272	
Overtime Pay		53,904	
Social Security		26,838	
Pensions		24,633	
Medical Insurance		53,647	
Employer Medicare		6,277	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Communication	\$	1,633	
Maintenance Agreements		21,608	
Maintenance and Repair Services - Vehicles		10,726	
Gasoline		15,443	
Uniforms		691	
Communication Equipment		3,196	
Law Enforcement Equipment		1,095	
Motor Vehicles		<u>13,004</u>	
Total Sheriff's Department	\$		615,568

Fire Prevention and Control

Gasoline	\$	133	
Other Supplies and Materials		1,216	
Other Equipment		<u>3,528</u>	
Total Fire Prevention and Control			4,877

Public Health and Welfare

Waste Pickup

Supervisor/Director	\$	28,962	
Truck Drivers		86,700	
Laborers		60,772	
Overtime Pay		6,829	
Social Security		11,083	
Pensions		9,102	
Medical Insurance		19,149	
Employer Medicare		2,592	
Evaluation and Testing		65	
Maintenance and Repair Services - Vehicles		8,837	
Disposal Fees		35,190	
Gasoline		8,387	
Other Supplies and Materials		<u>22</u>	
Total Waste Pickup			277,690

Social, Cultural, and Recreational Services

Parks and Fair Boards

Site Development	\$	<u>350,000</u>	
Total Parks and Fair Boards			350,000

Other Social, Cultural, and Recreational

Other Charges	\$	<u>5,500</u>	
Total Other Social, Cultural, and Recreational			5,500

Other Operations

Other Charges

Electricity	\$	60,619	
Other Supplies and Materials		120	
Liability Insurance		16,669	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Trustee's Commission	\$	17,614	
Workers' Compensation Insurance		14,717	
Site Development		2,644	
Traffic Control Equipment		<u>7,410</u>	
Total Other Charges	\$		119,793

Employee Benefits

Pensions	\$	<u>2,738</u>	
Total Employee Benefits			2,738

Highways

Highway and Bridge Maintenance

Asphalt - Hot Mix	\$	<u>27,560</u>	
Total Highway and Bridge Maintenance			27,560

Capital Projects

Highway and Street Capital Projects

Legal Notices, Recording, and Court Costs	\$	93	
Other Contracted Services		<u>98,262</u>	
Total Highway and Street Capital Projects			<u>98,355</u>

Total Urban Services Fund \$ 1,502,081

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Assistant(s)	\$	31,744	
Supervisor/Director		28,962	
Truck Drivers		40,267	
Laborers		72,496	
Attendants		68,475	
Overtime Pay		15,121	
Social Security		15,007	
Pensions		10,914	
Medical Insurance		35,434	
Employer Medicare		3,510	
Evaluation and Testing		909	
Maintenance and Repair Services - Buildings		453	
Maintenance and Repair Services - Equipment		15,784	
Maintenance and Repair Services - Vehicles		32,279	
Pest Control		325	
Printing, Stationery, and Forms		286	
Towing Services		550	
Custodial Supplies		102	
Electricity		4,311	
Gasoline		48,032	
Natural Gas		166	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Office Supplies	\$	541	
Propane Gas		54	
Water and Sewer		604	
Software		1,900	
Other Supplies and Materials		2,320	
Other Charges		51	
Furniture and Fixtures		97	
Motor Vehicles		656,363	
Office Equipment		300	
Solid Waste Equipment		31,650	
Other Equipment		129,783	
Total Convenience Centers	\$		1,248,790

Recycling Center

Laborers	\$	36,504	
Overtime Pay		559	
Social Security		2,290	
Pensions		2,204	
Medical Insurance		1,852	
Employer Medicare		536	
Maintenance and Repair Services - Equipment		8,994	
Maintenance and Repair Services - Vehicles		650	
Custodial Supplies		149	
Electricity		1,365	
Gasoline		3,322	
Propane Gas		775	
Other Supplies and Materials		159	
Motor Vehicles		80	
Solid Waste Equipment		12,500	
Total Recycling Center			71,939

Other Waste Disposal

Disposal Fees	\$	186,526	
Total Other Waste Disposal			186,526

Postclosure Care Costs

Consultants	\$	5,441	
Landfill Closure/Postclosure Care Costs		1,350	
Total Postclosure Care Costs			6,791

Other Operations

Other Charges

Liability Insurance	\$	18,606	
Trustee's Commission		11,439	
Workers' Compensation Insurance		10,411	
Total Other Charges			40,456

Total Solid Waste/Sanitation Fund \$ 1,554,502

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Medical Personnel	\$	400,951	
Clerical Personnel		38,314	
Part-time Personnel		24,368	
Overtime Pay		350,485	
Social Security		48,279	
Pensions		41,480	
Medical Insurance		86,718	
Employer Medicare		11,291	
Bank Charges		718	
Communication		4,909	
Contracts with Private Agencies		11,366	
Data Processing Services		848	
Dues and Memberships		390	
Evaluation and Testing		716	
Licenses		1,930	
Maintenance and Repair Services - Buildings		1,401	
Maintenance and Repair Services - Equipment		9,553	
Maintenance and Repair Services - Vehicles		19,977	
Pest Control		480	
Postal Charges		1,351	
Rentals		4,206	
Travel		234	
Other Contracted Services		1,950	
Custodial Supplies		851	
Drugs and Medical Supplies		40,434	
Electricity		5,956	
Gasoline		16,165	
Natural Gas		3,220	
Office Supplies		759	
Uniforms		7,924	
Water and Sewer		1,039	
Software		7,567	
Other Supplies and Materials		700	
Liability Insurance		16,875	
Trustee's Commission		22,915	
Workers' Compensation Insurance		41,070	
In Service/Staff Development		4,458	
Other Charges		476	
Data Processing Equipment		610	
Furniture and Fixtures		8,858	
Health Equipment		107	
Other Equipment		1,233	
Total Ambulance/Emergency Medical Services			\$ 1,243,132

Total Ambulance Service Fund

\$ 1,243,132

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund		
Public Safety		
Other Public Safety		
Contracts with Private Agencies	\$ 57,626,899	
Total Other Public Safety		\$ 57,626,899
Total Special Purpose Fund		\$ 57,626,899
Drug Control Fund		
Public Safety		
Drug Enforcement		
Trustee's Commission	\$ 100	
Total Drug Enforcement		\$ 100
Total Drug Control Fund		100
Other General Government Fund		
Public Safety		
Fire Prevention and Control		
Other Equipment	\$ 31,809	
Total Fire Prevention and Control		\$ 31,809
Public Health and Welfare		
Ambulance/Emergency Medical Services		
Tuition	\$ 847	
Total Ambulance/Emergency Medical Services		847
Other Operations		
Other Charges		
Trustee's Commission	\$ 94	
Total Other Charges		94
American Rescue Plan Act Grant #1		
Contributions	\$ 1,000,000	
Total American Rescue Plan Act Grant #1		1,000,000
Total Other General Government Fund		1,032,750
Other Special Revenue Fund		
Public Safety		
Sheriff's Department		
Law Enforcement Equipment	\$ 21,360	
Motor Vehicles	430,762	
Total Sheriff's Department		\$ 452,122
Public Health and Welfare		
Ambulance/Emergency Medical Services		
Motor Vehicles	\$ 265,846	
Total Ambulance/Emergency Medical Services		265,846

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)

Other Operations

Other Charges

Trustee's Commission	\$ 131	
Total Other Charges		\$ 131

Total Other Special Revenue Fund \$ 718,099

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 89,338	
Assistant(s)	26,990	
Clerical Personnel	36,368	
Overtime Pay	216	
Board and Committee Members Fees	1,200	
Social Security	9,513	
Pensions	8,156	
Employer Medicare	2,225	
Communication	314	
Data Processing Services	17,298	
Dues and Memberships	2,538	
Legal Notices, Recording, and Court Costs	206	
Maintenance and Repair Services - Buildings	321	
Pest Control	220	
Postal Charges	800	
Printing, Stationery, and Forms	556	
Travel	909	
Custodial Supplies	865	
Data Processing Supplies	2,249	
Drugs and Medical Supplies	708	
Electricity	3,939	
Natural Gas	2,472	
Office Supplies	598	
Water and Sewer	1,853	
Premiums on Corporate Surety Bonds	50	
In Service/Staff Development	675	
Other Charges	229	
Total Administration		\$ 210,806

Highway and Bridge Maintenance

Foremen	\$ 157,011
Equipment Operators	83,599
Truck Drivers	277,657
Laborers	14,194
Overtime Pay	11,703
Social Security	33,620
Pensions	31,000
Employer Medicare	7,863
Rentals	339

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Asphalt - Cold Mix	\$	2,735	
Asphalt - Hot Mix		248,878	
Asphalt - Liquid		12,465	
Concrete		135	
Crushed Stone		7,455	
Electricity		428	
General Construction Materials		150	
Other Road Materials		202	
Pipe		9,880	
Propane Gas		245	
Road Signs		4,613	
Salt		11,414	
Small Tools		587	
Wood Products		22	
Chemicals		851	
Other Supplies and Materials		471	
Total Highway and Bridge Maintenance			\$ 917,517

Operation and Maintenance of Equipment

Mechanic(s)	\$	45,234	
Overtime Pay		1,268	
Social Security		2,847	
Pensions		2,758	
Employer Medicare		666	
Maintenance and Repair Services - Equipment		1,765	
Maintenance and Repair Services - Vehicles		839	
Diesel Fuel		37,641	
Equipment and Machinery Parts		40,393	
Garage Supplies		947	
Gasoline		38,484	
Lubricants		8,133	
Small Tools		134	
Tires and Tubes		13,004	
Other Supplies and Materials		1,178	
Other Charges		383	
Total Operation and Maintenance of Equipment			195,674

Other Charges

Evaluation and Testing	\$	266	
Janitorial Services		3,825	
Other Contracted Services		6,667	
Trustee's Commission		21,293	
Vehicle and Equipment Insurance		22,991	
Workers' Compensation Insurance		17,765	
Liability Claims		480	
Total Other Charges			73,287

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Employee Benefits

Medical Insurance	\$ 94,008	
Unemployment Compensation	<u>3,461</u>	
Total Employee Benefits		\$ 97,469

Capital Outlay

Engineering Services	\$ 49,999	
Communication Equipment	6,354	
Highway Equipment	112,805	
Motor Vehicles	374,445	
State Aid Projects	550,461	
Other Equipment	500	
Other Construction	<u>21,676</u>	
Total Capital Outlay		<u>1,116,240</u>

Total Highway/Public Works Fund \$ 2,610,993

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 81,192	
Total General Government		\$ 81,192

Education

Principal on Bonds	\$ 122,808	
Principal on Notes	101,207	
Principal on Other Loans	<u>270,121</u>	
Total Education		494,136

Interest on Debt

General Government

Interest on Bonds	\$ 47,724	
Total General Government		47,724

Education

Interest on Bonds	\$ 72,185	
Interest on Notes	62,156	
Interest on Other Loans	<u>129,325</u>	
Total Education		263,666

Other Debt Service

General Government

Trustee's Commission	\$ 10,801	
Other Debt Issuance Charges	<u>4,792</u>	
Total General Government		15,593

Education

Other Debt Issuance Charges	\$ 6,500	
Other Debt Service	<u>2,018</u>	
Total Education		<u>8,518</u>

Total General Debt Service Fund 910,829

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund

Other Operations

Other Charges

Trustee's Commission

\$ 3,000

Total Other Charges

\$ 3,000

Capital Projects

Administration of Justice Projects

Contracts with Private Agencies

\$ 3,200

Engineering Services

86,811

Other Contracted Services

12,500

Total Administration of Justice Projects

102,511

Total General Capital Projects Fund

\$ 105,511

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Contributions

\$ 1,900,000

Total Education Capital Projects

\$ 1,900,000

Total Education Capital Projects Fund

1,900,000

Total Governmental Funds - Primary Government

\$ 77,616,862

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$	4,003,723	
Career Ladder Program		3,000	
Homebound Teachers		150	
Educational Assistants		9,737	
Educational Incentive - Other County Employees		304,287	
Other Salaries and Wages		16,827	
Certified Substitute Teachers		7,718	
Non-certified Substitute Teachers		17,288	
Social Security		257,668	
Pensions		338,704	
Medical Insurance		784,030	
Unemployment Compensation		296	
Employer Medicare		60,339	
Travel		609	
Instructional Supplies and Materials		167,704	
Textbooks - Bound		29,206	
Software		7,104	
TISA - On-behalf Payments		16,124	
Regular Instruction Equipment		89,679	
Total Regular Instruction Program	\$		6,114,193

Alternative Instruction Program

Teachers	\$	67,044	
Educational Assistants		31,208	
Educational Incentive - Other County Employees		1,250	
Social Security		5,663	
Pensions		6,888	
Medical Insurance		17,618	
Unemployment Compensation		6	
Employer Medicare		1,324	
Total Alternative Instruction Program			131,001

Special Education Program

Teachers	\$	527,539	
Career Ladder Program		1,000	
Homebound Teachers		262	
Educational Assistants		39,990	
Speech Pathologist		61,446	
Educational Incentive - Other County Employees		63,478	
Certified Substitute Teachers		170	
Non-certified Substitute Teachers		1,350	
Social Security		41,143	
Pensions		41,630	
Medical Insurance		117,191	
Unemployment Compensation		70	
Employer Medicare		9,622	
Contracts with Private Agencies		97,360	
Total Special Education Program			1,002,251

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Teachers	\$	160,481	
Educational Incentive - Other County Employees		2,182	
Social Security		9,340	
Pensions		8,166	
Medical Insurance		38,675	
Unemployment Compensation		9	
Employer Medicare		2,184	
Other Contracted Services		137,366	
Instructional Supplies and Materials		29,376	
Other Charges		106	
Vocational Instruction Equipment		121,777	
Total Career and Technical Education Program	\$		509,662

Support Services

Attendance

Supervisor/Director	\$	7,332	
Clerical Personnel		4,888	
Social Security		665	
Pensions		726	
Employer Medicare		156	
Other Contracted Services		21,878	
In Service/Staff Development		575	
Total Attendance			36,220

Health Services

Supervisor/Director	\$	60,807	
Medical Personnel		221,554	
Clerical Personnel		20,231	
Social Security		18,155	
Pensions		18,449	
Medical Insurance		22,584	
Unemployment Compensation		12	
Employer Medicare		4,246	
Other Contracted Services		7,024	
Drugs and Medical Supplies		36	
Instructional Supplies and Materials		733	
Other Supplies and Materials		1,462	
In Service/Staff Development		1,258	
Other Charges		198	
Health Equipment		377	
Total Health Services			377,126

Other Student Support

Guidance Personnel	\$	113,722	
Clerical Personnel		20,135	
Educational Incentive - Other County Employees		2,182	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Other Salaries and Wages	\$	4,355	
Social Security		7,786	
Pensions		8,432	
Medical Insurance		40,753	
Unemployment Compensation		6	
Employer Medicare		1,821	
Communication		2,592	
Contracts with Government Agencies		2,640	
Internet Connectivity		69,840	
Other Contracted Services		21,444	
Other Supplies and Materials		1,893	
Other Charges		372	
Other Equipment		9,457	
Total Other Student Support	\$		307,430

Regular Instruction Program

Supervisor/Director	\$	164,647	
Career Ladder Program		1,000	
Librarians		156,630	
Educational Incentive - Other County Employees		20,148	
Social Security		12,971	
Pensions		15,269	
Medical Insurance		42,840	
Unemployment Compensation		17	
Employer Medicare		4,729	
Library Books/Media		14,074	
In Service/Staff Development		9,537	
Total Regular Instruction Program			441,862

Special Education Program

Supervisor/Director	\$	60,081	
Educational Incentive - Other County Employees		6,857	
Social Security		3,481	
Pensions		4,558	
Medical Insurance		17,618	
Unemployment Compensation		3	
Employer Medicare		814	
Total Special Education Program			93,412

Career and Technical Education Program

Supervisor/Director	\$	28,913	
Social Security		1,789	
Pensions		1,969	
Employer Medicare		419	
Total Career and Technical Education Program			33,090

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology

Audiovisual Personnel	\$	42,878	
Instructional Computer Personnel		67,348	
Social Security		6,413	
Pensions		6,550	
Medical Insurance		20,987	
Unemployment Compensation		3	
Employer Medicare		1,500	
Internet Connectivity		17,520	
Cabling		5,597	
Software		38,427	
Regular Instruction Equipment		<u>29,531</u>	
Total Technology	\$		236,754

Other Programs

On-behalf Payments to OPEB	\$	<u>36,805</u>	
Total Other Programs			36,805

Board of Education

Secretary to Board	\$	1,740	
Board and Committee Members Fees		12,586	
Social Security		704	
Pensions		119	
Medical Insurance		14,105	
Unemployment Compensation		3	
Employer Medicare		206	
Advertising		983	
Dues and Memberships		11,741	
Legal Services		6,060	
Other Contracted Services		7,430	
Office Supplies		1,163	
Trustee's Commission		64,128	
Workers' Compensation Insurance		52,284	
Refund to Applicant for Criminal Investigation		5,347	
Other Charges		<u>17,405</u>	
Total Board of Education			196,004

Director of Schools

County Official/Administrative Officer	\$	102,679	
Career Ladder Program		1,000	
Salary Supplements		6,677	
Secretary(ies)		30,286	
Social Security		8,134	
Pensions		9,310	
Medical Insurance		26,296	
Unemployment Compensation		6	
Employer Medicare		1,902	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Communication	\$	41,343	
Other Contracted Services		9,876	
Office Supplies		1,394	
In Service/Staff Development		2,438	
Other Charges		72	
Total Director of Schools	\$		241,413

Office of the Principal

Principals	\$	281,003	
Accountants/Bookkeepers		127,503	
Assistant Principals		149,816	
Secretary(ies)		28,529	
Educational Incentive - Other County Employees		39,341	
Social Security		36,349	
Pensions		38,546	
Medical Insurance		106,145	
Unemployment Compensation		38	
Employer Medicare		8,501	
Other Supplies and Materials		5,095	
Other Charges		900	
Total Office of the Principal			821,766

Fiscal Services

Accountants/Bookkeepers	\$	107,317	
Social Security		6,059	
Pensions		6,375	
Medical Insurance		25,637	
Unemployment Compensation		6	
Employer Medicare		1,417	
Postal Charges		2,697	
Other Contracted Services		25,546	
Office Supplies		3,720	
In Service/Staff Development		675	
Administration Equipment		1,486	
Total Fiscal Services			180,935

Operation of Plant

Custodial Personnel	\$	175,016	
Social Security		10,335	
Pensions		8,999	
Medical Insurance		32,582	
Unemployment Compensation		26	
Employer Medicare		2,417	
Disposal Fees		35,000	
Other Contracted Services		2,925	
Custodial Supplies		35,586	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Operation of Plant (Cont.)

Electricity	\$	290,676	
Natural Gas		91,949	
Water and Sewer		29,189	
Building and Contents Insurance		144,647	
Total Operation of Plant	\$		859,347

Maintenance of Plant

Supervisor/Director	\$	77,787	
Maintenance Personnel		25,218	
Social Security		6,054	
Pensions		6,118	
Medical Insurance		15,459	
Unemployment Compensation		6	
Employer Medicare		1,416	
Maintenance and Repair Services - Buildings		106,571	
Other Contracted Services		43,523	
Other Supplies and Materials		4,348	
Other Charges		50	
Other Equipment		56,498	
Total Maintenance of Plant			343,048

Transportation

Supervisor/Director	\$	52,530	
Bus Drivers		324,809	
Other Salaries and Wages		22,609	
Social Security		19,483	
Pensions		17,937	
Medical Insurance		46,376	
Unemployment Compensation		41	
Employer Medicare		5,554	
Contracts with Parents		6,145	
Maintenance and Repair Services - Vehicles		33,084	
Other Contracted Services		4,229	
Diesel Fuel		61,279	
Gasoline		10,116	
Lubricants		3,715	
Tires and Tubes		10,159	
Vehicle Parts		8,907	
In Service/Staff Development		1,888	
Other Charges		7,288	
Transportation Equipment		135,684	
Total Transportation			771,833

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	12,025	
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(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Teachers	\$	18,112	
Clerical Personnel		12,867	
Educational Assistants		40,196	
Other Salaries and Wages		11,890	
Social Security		5,270	
Pensions		5,095	
Unemployment Compensation		14	
Employer Medicare		1,378	
Other Contracted Services		1,469	
Food Supplies		2,005	
Instructional Supplies and Materials		3,774	
Other Supplies and Materials		1,968	
In Service/Staff Development		1,520	
Total Community Services	\$		117,583

Early Childhood Education

Supervisor/Director	\$	8,000	
Teachers		105,999	
Educational Assistants		16,681	
Non-certified Substitute Teachers		85	
Social Security		7,612	
Pensions		7,206	
Medical Insurance		25,733	
Unemployment Compensation		6	
Employer Medicare		1,780	
Food Supplies		16	
Instructional Supplies and Materials		372	
Other Supplies and Materials		148	
In Service/Staff Development		14	
Regular Instruction Equipment		300	
Total Early Childhood Education			173,952

Capital Outlay

Regular Capital Outlay

Architects	\$	4,961	
Other Contracted Services		176,912	
Building Construction		226,952	
Building Improvements		45,733	
Furniture and Fixtures		4,513	
Total Regular Capital Outlay			459,071

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	308,359	
Total Education			308,359

Total General Purpose School Fund \$ 13,793,117

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	87,326	
Educational Assistants		123,085	
Bonus Payments		15,695	
Social Security		13,329	
Pensions		13,978	
Medical Insurance		27,271	
Employer Medicare		3,117	
Instructional Supplies and Materials		78,758	
Other Supplies and Materials		623	
Regular Instruction Equipment		19,184	
Total Regular Instruction Program	\$		382,366

Special Education Program

Teachers	\$	113,764	
Educational Assistants		72,309	
Other Salaries and Wages		454	
Social Security		10,290	
Pensions		12,017	
Medical Insurance		45,222	
Employer Medicare		2,407	
Instructional Supplies and Materials		9,167	
Other Supplies and Materials		692	
Special Education Equipment		2,562	
Total Special Education Program			268,884

Career and Technical Education Program

Instructional Supplies and Materials	\$	12,007	
Vocational Instruction Equipment		1,324	
Total Career and Technical Education Program			13,331

Support Services

Health Services

Medical Personnel	\$	2,878	
Social Security		178	
Pensions		167	
Employer Medicare		42	
Other Contracted Services		2,268	
Total Health Services			5,533

Other Student Support

Travel	\$	5,180	
Other Supplies and Materials		12,992	
In Service/Staff Development		5,572	
Total Other Student Support			23,744

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$ 52,474	
Social Security	3,215	
Pensions	3,573	
Employer Medicare	752	
Other Contracted Services	224,509	
Other Supplies and Materials	85	
In Service/Staff Development	6,740	
Other Charges	<u>9,941</u>	
Total Regular Instruction Program		\$ 301,289

Special Education Program

Supervisor/Director	\$ 17,396	
Social Security	1,079	
Pensions	1,185	
Employer Medicare	252	
Contracts with Private Agencies	45,136	
Evaluation and Testing	903	
Other Supplies and Materials	3,884	
In Service/Staff Development	<u>6,793</u>	
Total Special Education Program		76,628

Career and Technical Education Program

In Service/Staff Development	\$ 1,070	
Total Career and Technical Education Program		1,070

Office of the Principal

Principals	\$ 2,100	
Assistant Principals	72,339	
Secretary(ies)	1,500	
Social Security	4,658	
Pensions	5,065	
Medical Insurance	8,436	
Employer Medicare	<u>1,089</u>	
Total Office of the Principal		95,187

Transportation

Maintenance and Repair Services - Vehicles	\$ 513	
Lubricants	47	
Tires and Tubes	<u>84</u>	
Total Transportation		644

Operation of Non-Instructional Services

Early Childhood Education

Educational Assistants	\$ 15,883	
Social Security	963	
Pensions	533	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Medical Insurance	\$	2,250	
Employer Medicare		225	
Instructional Supplies and Materials		6,368	
Other Supplies and Materials		1,092	
Other Equipment		23,406	
Total Early Childhood Education			\$ 50,720

Total School Federal Projects Fund \$ 1,219,396

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	19,722	
Accountants/Bookkeepers		9,477	
Materials Supervisor		17,101	
Clerical Personnel		84,465	
Cafeteria Personnel		261,343	
Other Salaries and Wages		6,350	
Social Security		23,891	
Pensions		22,298	
Medical Insurance		70,962	
Employer Medicare		5,587	
Legal Notices, Recording, and Court Costs		288	
Maintenance and Repair Services - Equipment		12,885	
Other Contracted Services		7,133	
Food Supplies		596,150	
Office Supplies		41	
USDA - Commodities		73,151	
Other Supplies and Materials		40,078	
In Service/Staff Development		667	
Other Charges		700	
Administration Equipment		2,205	
Food Service Equipment		187,060	
Total Food Service			\$ 1,441,554

Total Central Cafeteria Fund 1,441,554

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	486,886	
Total Community Services			\$ 486,886

Total Internal School Fund 486,886

Total Governmental Funds - Hartsville/Trousdale County School Department \$ 16,940,953

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government’s basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 17, 2024. Our report includes a reference to other auditors who audited the Internal School Fund of Hartsville/Trousdale County School Department (a discretely presented component unit), as described in our report on Hartsville/Trousdale County Government’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hartsville/Trousdale County Government’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government’s internal control. Accordingly, we do not express an opinion on the effectiveness of Hartsville/Trousdale County Government’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material

weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2024-002 and 2024-003.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hartsville/Trousdale County Government’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2024-001.


Hartsville/Trousdale County Government’s Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Hartsville/Trousdale County Government’s responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Hartsville/Trousdale County Government’s responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hartsville/Trousdale County Government's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Hartsville/Trousdale County Government's major federal programs for the year ended June 30, 2024. Hartsville/Trousdale County Government's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Hartsville/Trousdale County Government complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws,

statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hartsville/Trousdale County Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hartsville/Trousdale County Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hartsville/Trousdale County Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Hartsville/Trousdale County Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government's basic financial statements. We issued our report thereon dated December 17, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc

**HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED
HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT**
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	\$ 306,050
National School Lunch Program	10.555	(4)	619,741 (6)
COVID 19 - National School Lunch Program	10.555	(4)	38,521 (6)
COVID 19 - Pandemic EBT Administrative Costs	10.649	(4)	3,256
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
COVID 19 - National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	73,151 (6)
Total U.S. Department of Agriculture			<u>\$ 1,040,719</u>
U.S. Department of Housing and Urban Development:			
Passed-through Passed through Tennessee Housing Development Agency:			
HOME Investment Partnerships Program	14.239	HM-24-10	<u>\$ 502,225</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 502,225</u>
U.S. Department of the Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	<u>\$ 10,395</u>
Total U.S. Department of the Interior			<u>\$ 10,395</u>
U.S. Department of Justice:			
Passed-through Passed Through State Department of Finance and Administration:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	<u>\$ 64,942</u>
Total U.S. Department of Justice			<u>\$ 64,942</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Planning and Construction	20.205	(4)	<u>\$ 76,874</u>
Total U.S. Department of Transportation			<u>\$ 76,874</u>
U.S. Department of the Treasury:			
Direct Program:			
Local Assistance and Tribal Consistency Fund	21.032	N/A	\$ 50,000
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds (SLC)	21.027	(4)	<u>17,937</u>
Total U.S. Department of the Treasury			<u>\$ 67,937</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	\$ 281,654
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	350,695 (6)
COVID 19 - Special Education - Grants to States (ARP)	84.027X	(4)	293 (6)
Special Education - Preschool Grants	84.173	(4)	14,825
Career and Technical Education - Basic Grants to States	84.048	(4)	25,154
Supporting Effective Instruction State Grants	84.367	(4)	112,965
Student Support and Academic Enrichment Program	84.424A	(4)	25,305
COVID 19 - Education Stabilization Fund - Elementary and Secondary			
School Emergency Relief Fund (ESSER II)	84.425D	(4)	189,749 (6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program –			
Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	<u>230,111 (6)</u>
Total U.S. Department of Education			<u>\$ 1,230,751</u>

(Continued)

**HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED
HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT**
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through Tennessee Department of Military:			
Emergency Management Performance Grants	97.042	(4)	\$ 5,534
Total U.S. Department of Homeland Security			<u>\$ 5,534</u>
Total Expenditures of Federal Grants			<u>\$ 2,999,377</u>
State Grants			
		<u>Contract Number</u>	
Aging Programs - State Commission on Aging	N/A	(4)	\$ 48,188
Juvenile Services Program - State Commission on Children & Youth	N/A	(4)	9,000
ThreeStar Grant - State Department of Economic and Community Development	N/A	(4)	4,995
Early Childhood Education - Pilot/State - State Department of Education	N/A	(4)	115,156
Innovative School Models - State Department of Education	N/A	(4)	587,795
Learning Camp Transportation - State Department of Education	N/A	(4)	20,029
Lottery for Education: Afterschool Programs - State Department of Education	N/A	(4)	107,447
Public Schools Security Grant - State Department of Education	N/A	(4)	56,498
Summer Learning Camp - State Department of Education	N/A	(4)	136,163
Youth Risk Behavior Surveillance System - State Department of Education	N/A	(4)	1,500
Local Parks and Recreation Grant - State Department of Environment and Conservation	N/A	32701-04591	265,834
Animal Friendly Grant Funds - State Department of Health	N/A	(4)	1,500
School Resource Officer Program - State Department of Safety and Homeland Security	N/A	(4)	225,000
Litter Program - State Department of Transportation	N/A	Z24LIT085	43,157
Law Enforcement Training Grant - State Department of Commerce and Issurance	N/A	(4)	14,400
Capital Maintenance and Improvement Grant - Tennessee State Museum	N/A	(4)	<u>8,000</u>
Total State Grants			<u>\$ 1,644,662</u>

ALN = Assistance Listing Number
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Hartsville/Trousdale County Government elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Information not available.
- (5) Child Nutrition Cluster total \$1,037,463; Special Education Cluster total \$365,813.
- (6) Total for ALN 10.555 is \$731,413; Total for ALN 84.027 is \$350,988; Total for ALN 84.425 is \$419,860.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Summary Schedule of Prior-year Findings

For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Hartsville/Trousdale County Government, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
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OFFICE OF COUNTY MAYOR

2023	226	2023-001	The office had deficiencies in budget operations.	N/A	Corrected
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WATER AND SEWER UTILITY DEPARTMENT

2023	227	2023-002	The office failed to properly issue purchase orders.	N/A	Not Corrected - See Explanation on Corrective Action Plan
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

**HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Hartsville/Trousdale County Government is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Numbers: 10.553
and 10.555 Child Nutrition Cluster:
School Breakfast Program
National School Lunch Program
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

FINDING 2024-001

SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION

(Noncompliance Under *Government Auditing Standards*)

As part of our audit procedures for obtaining reasonable assurance that funds were deposited within three days of collection as required by Section 5-8-207, *Tennessee Code Annotated*, we judgmentally selected receipts issued by the library and building and codes during the months of September and October to trace to deposits. The testing revealed 20 of 34 library receipts were held between four and ten days and nine of 61 building and codes receipts were held between four and twelve days before being deposited in the trustee's office. This deficiency was the result of a lack of management oversight. The delay in depositing funds weakens internal controls over collections and increases the risks of fraud and misappropriation.

RECOMMENDATION

All funds should be deposited within three business days of collection as required by state statute.

MANAGEMENT'S RESPONSE

The County concurs with the finding. Administration has consulted with the directors responsible for overseeing these departments and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

WATER AND SEWER UTILITY DEPARTMENT

FINDING 2024-002

THE OFFICE FAILED TO PROPERLY ISSUE PURCHASE ORDERS

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 27 disbursements totaling \$138,737 from a population of approximately 2,882 vendor checks totaling \$2,805,122. In lieu of issuing formal purchase orders, the office allowed employees to record their estimated purchases in a logbook. Office personnel stated the general manager would review the logbook; however, approval was not documented. Our examination revealed that several entries were dated on or after the date of the invoice. Purchase orders are necessary to control who has purchasing authority for the county and to document purchasing commitments. This practice defeats the purpose of the purchase order and increases the risks of unauthorized purchases. This deficiency is the result of a lack of management oversight and failure to follow county purchasing policies.

RECOMMENDATION

To strengthen internal controls over purchasing procedures and to document purchasing commitments, the office should issue purchase orders for all applicable purchases before purchases are made.

MANAGEMENT'S RESPONSE

We concur.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2024-003

THE SCHOOL FEDERAL PROJECTS FUND HAD A CASH OVERDRAFT OF \$2,106 ON JUNE 30, 2024

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The School Federal Projects Fund had a cash overdraft of \$2,106 on June 30, 2024. The cash overdraft resulted from the issuance of warrants exceeding cash on deposit with the county trustee. Sound business practices dictate that expenditures be held within available funds. The cash overdraft was liquidated subsequent to June 30, 2024.

RECOMMENDATION

The school department should not issue checks exceeding cash on deposit with the county trustee.

MANAGEMENT'S RESPONSE

We hesitantly concur with this finding. The cash overdraft was liquidated on July 2, 2024, when \$105,924.68 was received from the State of Tennessee for funds requested for reimbursement on June 25, 2024. Additionally, the trustee's cash balance was never in jeopardy of being overdrawn because \$39,086.44 of payroll checks written in June were not scheduled to direct deposit until July 15, August 1 and August 15, 2024.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF COUNTY MAYOR

2024-001	Some funds were not deposited within three days of collection at the library.	217
2024-001	Some funds were not deposited within three days of collection at the office of building and codes.	218

WATER AND SEWER UTILITY DEPARTMENT

2024-002	The office failed to properly issue purchase orders.	219
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OFFICE OF DIRECTOR OF SCHOOLS

2024-003	The School Federal Projects Fund had a cash overdraft of \$2,106 on June 30, 2024.	220
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HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

328 Broadway, Room 6 | Hartsville, Tennessee 37074
Telephone: (615) 374-2461 | Fax: (615) 374-3948

JACK MCCALL, MAYOR

Jack.McCall@trousdalecountyttn.gov

Amy Thomas, CCFO

Administrative Officer / Budget Dir
amy.thomas@trousdalecountyttn.gov

Amy Yates

Human Resources and Payroll
amy.yates@trousdalecountyttn.gov

René Pridemore

Accounts Payable
rene.pridemore@trousdalecountyttn.gov

CORRECTIVE ACTION PLAN – FY 2024

FINDING 2024-001 SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION AT THE LIBRARY

Response and Corrective action Plan Prepared by: **Amy Thomas, Administrative Officer**

Person Responsible for Implementing the Corrective Action: **Library Director, Megan Lee**

Anticipated Completion Date of Corrective Action: **Immediate**

Repeat Finding: **NO**

Planned Corrective Action:

The County concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

This updated procedure will be strictly adhered to moving forward to ensure compliance and improve the efficiency of fund management.


Amy Thomas, CCFO
Administrative Officer



HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

328 Broadway, Room 6 | Hartsville, Tennessee 37074
Telephone: (615) 374-2461 | Fax: (615) 374-3948

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Amy Yates

Human Resources and Payroll
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René Pridemore

Accounts Payable
rene.pridemore@trousdalecountyttn.gov

CORRECTIVE ACTION PLAN – FY 2024

FINDING 2024-002 SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION AT THE OFFICE OF BUILDING AND CODES

Response and Corrective action Plan Prepared by: **Amy Thomas, Administrative Officer**

Person Responsible for Implementing the Corrective Action: **Building Official Rosalie Myhan**

Anticipated Completion Date of Corrective Action: **Immediate**

Repeat Finding: **NO**

Planned Corrective Action:

The County concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

This updated procedure will be strictly adhered to moving forward to ensure compliance and improve the efficiency of fund management.

Amy Thomas, CCFO
Administrative Officer



Hartsville/Trousdale Water/Sewer Utility District

P. O. Box 66 • 322 Broadway • Hartsville, Tennessee 37074-0066

Phone: 615.374.3484 • Fax: 615.374.0558

<https://hartsville.utilitydistrict.com/>

FINDING :2024-002- The office failed to properly issue purchase orders.

Response and Corrective Action Plan Prepared by: Emily Walker, Bookkeeper

Person Responsible for Implementing Corrective Action: Tony Crook

Anticipated Completion Date of Corrective Action: 01/01/2025

All utility purchases will be based on the county's departmental policies.

Emily Walker

Emily Walker, Bookkeeper

COMMISSIONERS

Heather Bay
Chairman

Mark White
Co-Chairman

Board Member

Jack McCall
Board Member

Lonnie Taylor
Board Member

Elizabeth Harper
Secretary

TROUSDALE COUNTY BOARD OF EDUCATION

Dr. Clint Satterfield, Director of Schools

www.tcschools.org

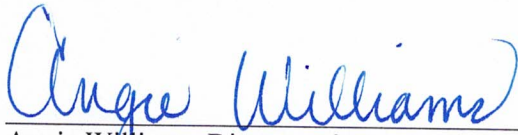
Management's Corrective Action Plan

Prepared by: Angie Williams, Director of Finance

Person Responsible for Implementing the Corrective Action Plan: Angie Williams, Director of Finance

Corrective Action: The school department will not issue checks exceeding cash on deposit with the county trustee. This finding was due in large part to Summer Learning Camp, which ended June 28, payroll being funded by the federal ESSER 3.0 Grant. With ESSER 3.0 funds fully liquidated, this will no longer be an issue. Summer Learning Camp will be funded through the General Purpose School Fund in subsequent years. Also, federal funds in the amount of \$105,924.68 were requested on June 25; however, they were not received until July 2, so timing of requests will be monitored to ensure sufficient time is available for receipt of reimbursements prior to year end. Additionally, the trustee's cash balance was never in jeopardy of being overdrawn because \$39,086.44 of payroll checks written in June were not scheduled to direct deposit until July 15, August 1 and August 15, 2024.

Anticipated Date of Completion: December 31, 2024



Angie Williams, Director of Finance

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Hartsville/Trousdale County Government.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Hartsville/Trousdale County Government does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the board of metropolitan commissioners resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of the Hartsville/Trousdale County Government. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.