



ANNUAL FINANCIAL REPORT

Warren County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
WARREN COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

WARREN COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Warren County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Warren County as of and for the year ended June 30, 2024.

Results

Our report on the governmental activities is qualified because an actuarial valuation for postemployment benefits was not obtained. Our report on the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information is unmodified.

Our audit resulted in five findings, which we have reviewed with Warren County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICE OF FINANCE DIRECTOR

- ◆ Warren County did not obtain a current actuarial valuation for other postemployment benefits.
- ◆ General ledger payroll liability accounts were not reconciled with payroll reports in some county funds.
- ◆ The office did not solicit competitive bids for some applicable purchases.
- ◆ The office had deficiencies related to time records for school employees.

OFFICE OF COUNTY CLERK

- ◆ The office did not review all of its software audit logs.



INTRODUCTORY SECTION

WARREN COUNTY OFFICIALS

June 30, 2024

Officials

Terry Bell, County Executive
Levie Glenn, Superintendent of Roads
Grant Swallows, Director of Schools
Darlene Bryant, Trustee
Beth Martin, Assessor of Property
Lesa Scott, County Clerk
Cassidy Cantrell, Circuit and General Sessions Courts Clerk
Myra Mara, Clerk and Master
Wes Williams, Register of Deeds
Jackie Matheny, Jr., Sheriff
Justin Cotten, Finance Director

Board of County Commissioners

Terry Bell, County Executive, Chairman	Kenny Moffitt
Michael Bell	Cam Montgomery
Carl D. Bouldin	Kasey Owens
Carlene Brown	Gary Prater
Charles Dotson	Chris Rippy
Randy England	Christy Ross
Steve Glenn	Scott Rubley
Steven Helton	Tommy Savage
Brad Hillis	Donna Smith
James Hines	Phillip Stout
Scott Kelly	Cole Taylor
Ron Lee	Blaine Wilcher
Gary Martin	

Board of Education

Chris Cope, Chairman	Tommy Culwell
James Bennett	Larry Judkins
Tanya Bess	William Zechman

Financial Management Committee

Terry Bell, County Executive, Chairman	Christy Ross
Levie Glenn, Superintendent of Roads	Scott Rubley
Grant Swallows, Director of Schools	Cole Taylor
Brad Hillis	

Audit Committee

Wayne Cantrell, Chairman	Jarrold Underhill
Danny Martin	Christy Ross
Kenny Moffitt	

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
Aggregate Discretely Presented Component Units	Unmodified
General Fund	Unmodified
Ambulance Service Fund	Unmodified
Highway/Public Works Fund	Unmodified
General Debt Service Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

In our opinion, except for the matters described in the Basis for Qualified and Unmodified Opinion section of our report, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Warren County, Tennessee, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Ambulance Service, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit), which represent 1.09 percent, 1.14 percent, and 2.6 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Warren County School Department's Internal School Fund, is based solely on the report of the other auditors.

Basis for Qualified and Unmodified Opinions

We conducted our audit of the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to Qualified Opinion on Governmental Activities

As discussed in Note I.D.10. to the financial statements, management did not obtain an actuarial valuation for the measurement and recognition of other postemployment benefits (OPEB) for the county's commercial insurance plan the year ended June 30, 2024. During the year examined, the county switched their employee health insurance plan for general government employees from the state health insurance program to a commercial plan and did not obtain an actuarial valuation for the commercial plan. Accounting principles generally accepted in the United States of America require that an actuarial valuation of plan benefits to retirees be obtained and that plan liabilities, deferred inflow of resources, deferred outflows of resources, and plan expenses be recorded in the governmental activities. The amount by which this departure affects the liabilities, deferred inflow of resources, deferred outflows of resources, net position, and expenses of the governmental activities has not been determined.

It should be noted that the county did reflect the balances of the OPEB liability, deferred inflow of resources, deferred outflows of resources, net position, and expenses of the state health insurance program for the 2023 fiscal year in its government activities. However, the OPEB amounts for the commercial insurance plan have not been calculated and the amount by which this departure affects the amounts recorded for the liabilities, deferred inflow of resources, deferred outflows of resources, net position, and expenses of the governmental activities has not been determined.

Change in Accounting Principle

As described in Note V.B., Warren County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Warren County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements,

or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2025, on our consideration of Warren County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2025

JEM/gc



BASIC FINANCIAL STATEMENTS SECTION

WARREN COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government Governmental Activities	Component Unit Warren County School Department
ASSETS		
Cash	\$ 46,610	\$ 1,192,760
Equity in Pooled Cash and Investments	39,308,024	32,542,977
Inventories	0	133,949
Accounts Receivable	1,019,410	7,683
Allowance for Uncollectibles	(156,115)	0
Due from Other Governments	1,321,722	5,407,819
Due from Primary Government	0	13,460
Due from Component Unit	435,734	0
Property Taxes Receivable	14,554,736	3,027,074
Allowance for Uncollectible Property Taxes	(215,638)	(50,508)
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	754,101
Net Pension Asset - Agent Plan	941,176	589,939
Net Pension Asset - Teacher Retirement Plan	0	169,159
Net Pension Asset - Teacher Legacy Pension Plan	0	7,658,374
Assets Not Depreciated:		
Land	2,217,323	2,156,306
Construction in Progress	230,729	3,108,460
Intangible Assets	6,201,919	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	14,311,869	51,344,058
Infrastructure	15,366,943	242,626
Other Capital Assets	6,096,629	1,391,921
Total Assets	<u>\$ 101,681,071</u>	<u>\$ 109,690,158</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension Changes in Experience	\$ 695,510	\$ 2,266,266
Pension Changes in Investment Earnings	359,866	1,597,342
Pension Changes in Assumptions	1,683,182	3,677,609
Pension Changes in Proportion	0	454,815
Pension Changes in Contributions after Measurement Date	1,829,420	2,948,660
OPEB Changes in Experience	42,420	546,336
OPEB Changes in Assumptions	118,884	1,178,821
OPEB Changes in Proportion	0	47,344
OPEB Changes in Contributions after Measurement Date	772	198,696
Total Deferred Outflows of Resources	<u>\$ 4,730,054</u>	<u>\$ 12,915,889</u>

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Governmental Activities	Component Unit Warren County School Department
LIABILITIES		
Accounts Payable	\$ 328,586	\$ 130,186
Accrued Payroll	324,654	874,890
Payroll Deductions Payable	276,236	1,292,525
Contracts Payable	92,019	0
Claims and Judgments Payable	2,730,960	0
Due to Other Governments	75,000	1,837,759
Due to Primary Government	0	435,734
Due to Component Unit	13,460	0
Due to State of Tennessee	8,586	36
Due to Litigants, Heirs, and Others	108,222	0
Deposits	8,845	0
Accrued Interest Payable	53,221	0
Noncurrent Liabilities:		
Due Within One Year - Debt	2,800,195	0
Due Within One Year - Other	638,566	1,236,627
Due in More Than One Year - Debt	21,409,902	0
Due in More Than One Year - Other	354,756	7,583,944
Total Liabilities	<u>\$ 29,223,208</u>	<u>\$ 13,391,701</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Revenue - Current Property Taxes	\$ 13,975,753	\$ 2,880,989
Pension Changes in Experience	114,730	526,048
Pension Changes in Proportion	0	13,700
OPEB Changes in Experience	81,594	368,847
OPEB Changes in Assumptions	195,803	541,447
OPEB Changes in Proportion	0	304,332
Total Deferred Inflows of Resources	<u>\$ 14,367,880</u>	<u>\$ 4,635,363</u>
NET POSITION		
Net Investment in Capital Assets	\$ 38,650,412	\$ 58,243,371
Restricted for:		
General Government	965,225	0
Administration of Justice	506,858	0
Public Safety	138,292	0
Public Health and Welfare	3,260,873	0
Social, Cultural, and Recreational Services	124,107	0
Highways/Public Works	2,441,367	0
Education	0	5,399,045
Debt Service	31,963	0
Capital Projects	4,198,357	0
Pensions	941,176	9,171,573
Unrestricted	<u>11,561,407</u>	<u>31,764,994</u>
Total Net Position	<u>\$ 62,820,037</u>	<u>\$ 104,578,983</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

WARREN COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Total Governmental Activities	Warren County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 2,831,830	\$ 2,030,122	\$ 2,808,001	\$ 140,410	\$ 2,146,703	\$ 0
Finance	2,055,956	1,571,702	0	0	(484,254)	0
Administration of Justice	2,013,924	954,388	1,014,783	0	(44,753)	0
Public Safety	10,753,034	959,487	2,124,290	72,397	(7,596,860)	0
Public Health and Welfare	2,132,057	521,750	789,112	6,481,238	5,660,043	0
Social, Cultural, and Recreational Services	187,500	150	9,139	0	(178,211)	0
Agriculture and Natural Resources	286,905	0	0	0	(286,905)	0
Highways/Public Works	4,912,113	0	2,647,176	941,553	(1,323,384)	0
Education	856,941	435,734	0	0	(421,207)	0
Interest on Long-term Debt	1,265,940	0	0	0	(1,265,940)	0
Capital Projects	2,746,646	0	0	0	(2,746,646)	
Total Primary Government	\$ 30,042,846	\$ 6,473,333	\$ 9,392,501	\$ 7,635,598	\$ (6,541,414)	\$ 0
Component Unit:						
Warren County School Department	\$ 85,610,289	\$ 478,927	\$ 25,943,241	\$ 705,391	\$ 0	\$ (58,482,730)
Total Component Unit	\$ 85,610,289	\$ 478,927	\$ 25,943,241	\$ 705,391	\$ 0	\$ (58,482,730)

(Continued)

Exhibit B

WARREN COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component Unit
					Government	Warren
				Total	School	
				Governmental	Department	
				Activities		
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 14,177,916	\$ 3,771,626
Property Taxes Levied for Debt Service					9,195	0
Local Option Sales Taxes					2,472,236	11,032,861
Wheel Tax					1,215,019	0
Litigation Taxes					263,331	0
Business Tax					601,048	0
Mixed Drink Tax					24,890	7,468
Wholesale Beer Tax					209,020	0
Hotel/Motel Tax					182,913	0
Mineral Severance Tax					58,986	0
Grants and Contributions Not Restricted to Specific Programs					2,046,459	50,148,215
Unrestricted Investment Earnings					3,191,161	67,611
Miscellaneous					19,965	1,226
Sale of Equipment					42,501	28,988
Tax Credit on Bond Rebate					428,572	0
Total General Revenues					<u>\$ 24,943,212</u>	<u>\$ 65,057,995</u>
Change in Net Position					\$ 18,401,798	\$ 6,575,265
Net Position, July 1, 2023					<u>44,418,239</u>	<u>98,003,718</u>
Net Position, June 30, 2024					<u>\$ 62,820,037</u>	<u>\$ 104,578,983</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

WARREN COUNTY, TENNESSEE

Balance Sheet

Governmental Funds

June 30, 2024

	Major Funds				Nonmajor	Total
	General	Ambulance Service	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
ASSETS						
Cash	\$ 250	\$ 0	\$ 0	\$ 0	\$ 3,394	\$ 3,644
Equity in Pooled Cash and Investments	11,872,406	1,732,163	2,202,586	14,103,390	5,843,555	35,754,100
Accounts Receivable	48,971	967,909	72	0	2,458	1,019,410
Allowance for Uncollectibles	0	(156,115)	0	0	0	(156,115)
Due from Other Governments	860,811	899	459,092	920	0	1,321,722
Due from Other Funds	5,852	0	0	0	0	5,852
Property Taxes Receivable	11,413,027	1,256,290	600,536	1,284,883	0	14,554,736
Allowance for Uncollectible Property Taxes	(168,061)	(19,017)	(9,110)	(19,450)	0	(215,638)
Total Assets	\$ 24,033,256	\$ 3,782,129	\$ 3,253,176	\$ 15,369,743	\$ 5,849,407	\$ 52,287,711
LIABILITIES						
Accounts Payable	\$ 303,190	\$ 22,008	\$ 988	\$ 0	\$ 2,400	\$ 328,586
Accrued Payroll	251,941	55,792	16,921	0	0	324,654
Payroll Deductions Payable	221,935	39,156	15,145	0	0	276,236
Contracts Payable	0	0	0	0	92,019	92,019
Due to Other Funds	448,600	150,900	92,000	0	5,852	697,352
Due to Component Units	6,287	0	0	7,173	0	13,460
Due to State of Tennessee	3,805	223	4,558	0	0	8,586
Due to Other Governments	75,000	0	0	0	0	75,000
Due to Litigants, Heirs, and Others	0	0	0	0	108,222	108,222
Deposits	8,845	0	0	0	0	8,845
Total Liabilities	\$ 1,319,603	\$ 268,079	\$ 129,612	\$ 7,173	\$ 208,493	\$ 1,932,960

(Continued)

Exhibit C-1

WARREN COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway / Public Works	General Debt Service	Other Governmental Funds	
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 10,963,693	\$ 1,204,481	\$ 575,684	\$ 1,231,895	\$ 0	\$ 13,975,753
Deferred Delinquent Property Taxes	268,064	31,252	15,004	31,963	0	346,283
Other Deferred/Unavailable Revenue	213,213	619,418	200,209	0	0	1,032,840
Total Deferred Inflows of Resources	\$ 11,444,970	\$ 1,855,151	\$ 790,897	\$ 1,263,858	\$ 0	\$ 15,354,876
FUND BALANCES						
Restricted:						
Restricted for General Government	\$ 962,320	\$ 0	\$ 0	\$ 0	\$ 0	\$ 962,320
Restricted for Administration of Justice	506,858	0	0	0	0	506,858
Restricted for Public Safety	0	0	0	0	138,292	138,292
Restricted for Public Health and Welfare	767,322	1,282,141	0	0	1,180,158	3,229,621
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	124,107	124,107
Restricted for Other Operations	2,905	0	0	0	0	2,905
Restricted for Highways/Public Works	0	0	2,226,154	0	0	2,226,154
Restricted for Capital Projects	0	0	0	0	4,198,357	4,198,357
Committed:						
Committed for General Government	550,063	0	0	0	0	550,063
Committed for Debt Service	0	0	0	14,098,712	0	14,098,712
Assigned:						
Assigned for General Government	561,852	0	0	0	0	561,852
Assigned for Public Health and Welfare	0	376,758	0	0	0	376,758
Assigned for Highways/Public Works	0	0	106,513	0	0	106,513
Unassigned	7,917,363	0	0	0	0	7,917,363
Total Fund Balances	\$ 11,268,683	\$ 1,658,899	\$ 2,332,667	\$ 14,098,712	\$ 5,640,914	\$ 34,999,875
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 24,033,256	\$ 3,782,129	\$ 3,253,176	\$ 15,369,743	\$ 5,849,407	\$ 52,287,711

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 34,999,875
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,217,323	
Add: construction in progress	230,729	
Add: intangible assets – right-of-ways	6,201,919	
Add: buildings and improvements net of accumulated depreciation	14,311,869	
Add: infrastructure net of accumulated depreciation	15,366,943	
Add: other capital assets net of accumulated depreciation	<u>6,096,629</u>	44,425,412
(2) Internal service funds are used by management to charge the cost of employee health insurance to individual funds, and to reflect activities of the county television station. The assets and liabilities are included in governmental activities in the statement of net position.		1,993,164
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (23,159,250)	
Less: notes payable	(1,050,847)	
Less: accrued interest outstanding debt	(53,221)	
Less: net OPEB liability	(339,324)	
Less: compensated absences payable	<u>(653,998)</u>	(25,256,640)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,567,978	
Less: deferred inflows of resources related to pensions	(114,730)	
Add: deferred outflows of resources related to OPEB	162,076	
Less: deferred inflows of resources related to OPEB	<u>(277,397)</u>	4,337,927
(5) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		941,176
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,379,123</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 62,820,037</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds
For the Year Ended June 30, 2024

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway / Public Works	General Debt Service	Other Governmental Funds	
Revenues						
Local Taxes	\$ 15,187,107	\$ 1,329,648	\$ 706,962	\$ 2,768,567	\$ 0	\$ 19,992,284
Licenses and Permits	924,197	0	0	0	0	924,197
Fines, Forfeitures, and Penalties	290,921	0	4,138	0	34,371	329,430
Charges for Current Services	343,274	2,870,106	0	0	0	3,213,380
Other Local Revenues	1,169,815	445	22,618	2,886,276	32,641	4,111,795
Fees Received From County Officials	2,401,572	0	0	0	0	2,401,572
State of Tennessee	4,315,600	53,617	3,622,944	11,402	0	8,003,563
Federal Government	1,173,457	22,593	0	3,993,964	4,728,273	9,918,287
Other Governments and Citizens Groups	368,422	0	0	1,065,577	0	1,433,999
Total Revenues	\$ 26,174,365	\$ 4,276,409	\$ 4,356,662	\$ 10,725,786	\$ 4,795,285	\$ 50,328,507
Expenditures						
Current:						
General Government	\$ 1,921,339	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,921,339
Finance	2,037,955	0	0	0	0	2,037,955
Administration of Justice	2,032,328	0	0	0	0	2,032,328
Public Safety	10,453,597	80,345	0	0	78,385	10,612,327
Public Health and Welfare	2,708,945	4,136,295	0	0	153,549	6,998,789
Social, Cultural, and Recreational Services	187,500	0	0	0	0	187,500
Agriculture and Natural Resources	274,852	0	0	0	0	274,852
Other Operations	3,075,130	0	0	0	0	3,075,130
Highways	0	0	4,349,989	0	0	4,349,989

(Continued)

Exhibit C-3

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway / Public Works	General Debt Service	Other Governmental Funds	
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	\$ 0	\$ 0	\$ 0	\$ 6,902,355	\$ 0	\$ 6,902,355
Interest on Debt	0	0	0	1,269,377	0	1,269,377
Other Debt Service	0	0	0	83,668	0	83,668
Capital Projects	0	0	0	0	3,269,516	3,269,516
Total Expenditures	\$ 22,691,646	\$ 4,216,640	\$ 4,349,989	\$ 8,255,400	\$ 3,501,450	\$ 43,015,125
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,482,719	\$ 59,769	\$ 6,673	\$ 2,470,386	\$ 1,293,835	\$ 7,313,382
Other Financing Sources (Uses)						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 363,612	\$ 1,887,296	\$ 2,250,908
Transfers Out	0	0	0	0	(2,250,908)	(2,250,908)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 363,612	\$ (363,612)	\$ 0
Net Change in Fund Balances	\$ 3,482,719	\$ 59,769	\$ 6,673	\$ 2,833,998	\$ 930,223	\$ 7,313,382
Fund Balance, July 1, 2023	7,785,964	1,599,130	2,325,994	11,264,714	4,710,691	27,686,493
Fund Balance, June 30, 2024	\$ 11,268,683	\$ 1,658,899	\$ 2,332,667	\$ 14,098,712	\$ 5,640,914	\$ 34,999,875

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 7,313,382
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 8,834,310	
Less: current-year depreciation expense	<u>(2,096,891)</u>	6,737,419
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.		
Less: book value of capital assets disposed		(49,944)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 1,379,123	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(3,789,923)</u>	(2,410,800)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	\$ 2,523,105	
Add: principal payments on notes	<u>4,379,250</u>	6,902,355
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 3,437	
Change in compensated absences payable	(114,904)	
Change in net pension liability/asset	(19,395)	
Change in deferred outflows related to pensions	324,332	
Change in deferred inflows related to pensions	202,346	
Change in other OPEB liability	(55,596)	
Change in deferred outflows related to OPEB	23,272	
Change in deferred inflows related to OPEB	<u>15,828</u>	379,320
(6) Internal service funds are used by management to charge the cost of liability and workers' compensation insurance to individual funds. The revenue of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>(469,934)</u>
Change in net position of governmental activities (Exhibit B)		<u><u>\$ 18,401,798</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

WARREN COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

General Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 15,187,107	\$ 0	\$ 0	\$ 15,187,107	\$ 14,761,758	\$ 14,833,758	\$ 353,349
Licenses and Permits	924,197	0	0	924,197	458,100	458,100	466,097
Fines, Forfeitures, and Penalties	290,921	0	0	290,921	342,570	342,570	(51,649)
Charges for Current Services	343,274	0	0	343,274	313,800	313,800	29,474
Other Local Revenues	1,169,815	0	0	1,169,815	1,012,000	1,012,000	157,815
Fees Received From County Officials	2,401,572	0	0	2,401,572	2,209,500	2,209,500	192,072
State of Tennessee	4,315,600	0	0	4,315,600	3,303,765	4,190,680	124,920
Federal Government	1,173,457	0	0	1,173,457	497,741	764,231	409,226
Other Governments and Citizens Groups	368,422	0	0	368,422	829,582	437,858	(69,436)
Total Revenues	\$ 26,174,365	\$ 0	\$ 0	\$ 26,174,365	\$ 23,728,816	\$ 24,562,497	\$ 1,611,868
Expenditures							
General Government							
County Commission	\$ 148,788	\$ 0	\$ 0	\$ 148,788	\$ 160,600	\$ 160,600	\$ 11,812
Board of Equalization	188	0	0	188	3,300	3,300	3,112
County Mayor/Executive	217,468	0	58	217,526	226,760	226,760	9,234
County Attorney	86,124	0	0	86,124	110,000	110,000	23,876
Election Commission	282,733	(15,086)	420	268,067	365,929	365,929	97,862
Register of Deeds	301,640	(413)	800	302,027	315,789	317,789	15,762
Development	385	0	0	385	500	500	115
Planning	15,050	0	0	15,050	15,365	15,365	315
Codes Compliance	100,315	(283)	1,021	101,053	128,936	128,936	27,883
County Buildings	394,621	(44,228)	66,725	417,118	531,460	531,460	114,342
Other Facilities	241,771	0	33,676	275,447	352,110	392,110	116,663
Other General Administration	131,833	(621)	16,776	147,988	109,000	180,014	32,026
Preservation of Records	423	0	0	423	500	915	492

(Continued)

WARREN COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Finance							
Accounting and Budgeting	\$ 754,169	\$ (2,158)	\$ 1,025	\$ 753,036	\$ 821,466	\$ 821,466	\$ 68,430
Purchasing	5,452	0	0	5,452	8,000	8,000	2,548
Property Assessor's Office	446,899	(784)	1,008	447,123	500,411	500,411	53,288
County Trustee's Office	390,798	0	400	391,198	427,535	427,535	36,337
County Clerk's Office	440,637	(2,002)	0	438,635	475,261	475,261	36,626
Administration of Justice							
Circuit Court	711,971	(2,157)	1,400	711,214	771,878	771,878	60,664
General Sessions Court	295,403	(955)	0	294,448	316,229	318,330	23,882
Drug Court	108,516	0	0	108,516	141,755	141,755	33,239
Chancery Court	337,880	(502)	424	337,802	356,381	367,578	29,776
Juvenile Court	203,018	(128)	1,512	204,402	306,358	306,358	101,956
District Attorney General	122,791	0	0	122,791	131,599	131,599	8,808
Judicial Commissioners	174,387	(800)	0	173,587	221,475	221,475	47,888
Other Administration of Justice	48,362	(151)	56	48,267	55,453	59,042	10,775
Victim Assistance Programs	30,000	0	0	30,000	30,000	30,000	0
Public Safety							
Sheriff's Department	4,609,252	(157,476)	108,308	4,560,084	4,628,239	4,920,191	360,107
Special Patrols	493,423	0	16,354	509,777	60,121	607,301	97,524
Administration of the Sexual Offender Registry	5,198	0	500	5,698	6,804	6,804	1,106
Jail	4,350,788	(64,572)	57,679	4,343,895	4,727,469	4,779,626	435,731
Juvenile Services	4,975	0	0	4,975	10,000	10,000	5,025
Work Release Program	17,861	0	698	18,559	15,000	21,000	2,441
County Coroner/Medical Examiner	120,218	(1,400)	0	118,818	109,200	133,200	14,382
Public Safety Grants Program	152,429	0	0	152,429	144,252	156,000	3,571
Other Public Safety	699,453	(79,201)	4,766	625,018	770,500	770,500	145,482

(Continued)

WARREN COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Public Health and Welfare							
Local Health Center	\$ 68,048	\$ 0	\$ 6,223	\$ 74,271	\$ 81,456	\$ 81,456	\$ 7,185
Rabies and Animal Control	196,099	(2,246)	4,668	198,521	217,867	223,867	25,346
Alcohol and Drug Programs	70,135	(288)	0	69,847	103,160	103,160	33,313
Other Local Health Services	580,497	0	0	580,497	793,612	793,612	213,115
Regional Mental Health Center	31,050	0	0	31,050	42,500	42,500	11,450
Appropriation to State	51,475	0	0	51,475	52,203	52,203	728
General Welfare Assistance	32,000	(13,200)	0	18,800	35,000	35,000	16,200
Other Local Welfare Services	19,445	(48)	0	19,397	20,000	20,000	603
Waste Pickup	400,986	(505)	2,725	403,206	439,490	439,490	36,284
Convenience Centers	1,052,472	(15,200)	16,867	1,054,139	1,178,344	1,193,343	139,204
Recycling Center	38,251	0	6,674	44,925	120,017	120,017	75,092
Other Waste Disposal	56,871	(577)	3,195	59,489	64,900	64,900	5,411
Other Public Health and Welfare	111,616	0	530	112,146	130,956	130,500	18,354
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	50,000	0	0	50,000	50,000	50,000	0
Libraries	120,000	0	0	120,000	120,000	120,000	0
Parks and Fair Boards	17,500	0	0	17,500	17,500	17,500	0
Agriculture and Natural Resources							
Agricultural Extension Service	163,856	0	643	164,499	167,691	171,677	7,178
Forest Service	2,000	0	0	2,000	2,000	2,000	0
Soil Conservation	108,996	0	0	108,996	124,388	124,388	15,392

(Continued)

Exhibit C-5

WARREN COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Other Operations							
Tourism	\$ 22,500	\$ 0	\$ 0	\$ 22,500	\$ 22,500	\$ 22,500	\$ 0
Other Economic and Community Development	434,705	0	0	434,705	519,750	956,750	522,045
Airport	755,847	(146,070)	206,721	816,498	1,002,448	1,084,448	267,950
Veterans' Services	29,440	(67)	0	29,373	34,370	34,370	4,997
Other Charges	763,857	0	0	763,857	725,400	725,400	(38,457)
Contributions to Other Agencies	5,500	0	0	5,500	5,500	5,500	0
Employee Benefits	1,060,169	0	0	1,060,169	1,207,625	1,195,625	135,456
Miscellaneous	3,112	0	0	3,112	5,500	5,500	2,388
Total Expenditures	<u>\$ 22,691,646</u>	<u>\$ (551,118)</u>	<u>\$ 561,852</u>	<u>\$ 22,702,380</u>	<u>\$ 24,639,812</u>	<u>\$ 26,234,694</u>	<u>\$ 3,532,314</u>
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 3,482,719	\$ 551,118	\$ (561,852)	\$ 3,471,985	\$ (910,996)	\$ (1,672,197)	\$ 5,144,182
Net Change in Fund Balance	\$ 3,482,719	\$ 551,118	\$ (561,852)	\$ 3,471,985	\$ (910,996)	\$ (1,672,197)	\$ 5,144,182
Fund Balance, July 1, 2023	<u>7,785,964</u>	<u>(551,118)</u>	<u>0</u>	<u>7,234,846</u>	<u>5,996,496</u>	<u>5,996,496</u>	<u>1,238,350</u>
Fund Balance, June 30, 2024	<u>\$ 11,268,683</u>	<u>\$ 0</u>	<u>\$ (561,852)</u>	<u>\$ 10,706,831</u>	<u>\$ 5,085,500</u>	<u>\$ 4,324,299</u>	<u>\$ 6,382,532</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

WARREN COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Ambulance Service Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 1,329,648	\$ 0	\$ 0	\$ 1,329,648	\$ 1,335,506	\$ 1,335,506	\$ (5,858)
Charges for Current Services	2,870,106	0	0	2,870,106	2,700,000	2,700,000	170,106
Other Local Revenues	445	0	0	445	0	0	445
State of Tennessee	53,617	0	0	53,617	11,433	51,098	2,519
Federal Government	22,593	0	0	22,593	22,350	22,350	243
Total Revenues	\$ 4,276,409	\$ 0	\$ 0	\$ 4,276,409	\$ 4,069,289	\$ 4,108,954	\$ 167,455
Expenditures							
Public Safety							
Civil Defense	\$ 51,845	\$ 0	\$ 0	\$ 51,845	\$ 58,956	\$ 58,956	\$ 7,111
Rescue Squad	28,500	0	0	28,500	28,500	28,500	0
Public Health and Welfare							
Ambulance/Emergency Medical Services	4,136,295	(210,058)	261,058	4,187,295	4,547,126	4,682,591	495,296
Other Operations							
COVID-19 Grant #4	0	(106,446)	106,446	0	0	0	0
COVID-19 Grant #5	0	(9,254)	9,254	0	0	0	0
Total Expenditures	\$ 4,216,640	\$ (325,758)	\$ 376,758	\$ 4,267,640	\$ 4,634,582	\$ 4,770,047	\$ 502,407
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 59,769	\$ 325,758	\$ (376,758)	\$ 8,769	\$ (565,293)	\$ (661,093)	\$ 669,862
Net Change in Fund Balance							
Fund Balance, July 1, 2023	\$ 1,599,130	(325,758)	0	1,273,372	1,486,044	1,486,044	(212,672)
Fund Balance, June 30, 2024	\$ 1,658,899	\$ 0	\$ (376,758)	\$ 1,282,141	\$ 920,751	\$ 824,951	\$ 457,190

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Highway/Public Works Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 706,962	\$ 0	\$ 0	\$ 706,962	\$ 665,200	\$ 665,200	\$ 41,762
Fines, Forfeitures, and Penalties	4,138	0	0	4,138	0	0	4,138
Other Local Revenues	22,618	0	0	22,618	0	0	22,618
State of Tennessee	3,622,944	0	0	3,622,944	4,674,429	4,674,429	(1,051,485)
Total Revenues	\$ 4,356,662	\$ 0	\$ 0	\$ 4,356,662	\$ 5,339,629	\$ 5,339,629	\$ (982,967)
Expenditures							
Highways							
Administration	\$ 202,074	\$ 0	\$ 0	\$ 202,074	\$ 256,146	\$ 242,146	\$ 40,072
Highway and Bridge Maintenance	2,349,918	(16,573)	0	2,333,345	2,615,000	2,601,000	267,655
Operation and Maintenance of Equipment	189,697	0	0	189,697	323,000	323,000	133,303
Other Charges	146,424	0	0	146,424	177,050	177,050	30,626
Employee Benefits	206,889	0	0	206,889	184,750	212,750	5,861
Capital Outlay	1,254,987	(35,356)	106,513	1,326,144	2,599,500	2,599,500	1,273,356
Total Expenditures	\$ 4,349,989	\$ (51,929)	\$ 106,513	\$ 4,404,573	\$ 6,155,446	\$ 6,155,446	\$ 1,750,873
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 6,673	\$ 51,929	\$ (106,513)	\$ (47,911)	\$ (815,817)	\$ (815,817)	\$ 767,906
Net Change in Fund Balance							
Fund Balance, July 1, 2023	\$ 2,325,994	(51,929)	0	2,274,065	2,800,009	2,800,009	(525,944)
Fund Balance, June 30, 2024	\$ 2,332,667	\$ 0	\$ (106,513)	\$ 2,226,154	\$ 1,984,192	\$ 1,984,192	\$ 241,962

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Net Position
 Proprietary Fund
June 30, 2024

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
	Self- Insurance Fund
ASSETS	
Current Assets:	
Cash	\$ 42,966
Equity in Pooled Cash and Investments	3,553,924
Due from Other Funds	691,500
Due from Component Units	435,734
Total Assets	<u>\$ 4,724,124</u>
LIABILITIES	
Current Liabilities:	
Claims and Judgments Payable	\$ 2,730,960
Total Liabilities	<u>\$ 2,730,960</u>
NET POSITION	
Unrestricted	<u>\$ 1,993,164</u>
Total Net Position	<u>\$ 1,993,164</u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Self- Insurance Fund
Operating Revenues	
Self-Insurance Premiums/Contributions	\$ 1,045,553
Total Operating Revenues	<u>\$ 1,045,553</u>
Operating Expenses	
Other Contracted Services	\$ 155,595
Building and Contents Insurance	372,338
Excess Liability Insurance	195,270
Workers' Compensation Insurance	137,995
Other Self-Insured Claims	791,638
Total Operating Expenses	<u>\$ 1,652,836</u>
Operating Income (Loss)	<u>\$ (607,283)</u>
Nonoperating Revenues (Expenses)	
Investment Income	\$ 137,349
Total Nonoperating Revenue	<u>\$ 137,349</u>
Change in Net Position	\$ (469,934)
Net Position, July 1, 2023	<u>2,463,098</u>
Net Position, June 30, 2024	<u><u>\$ 1,993,164</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE**Statement of Cash Flows**

Proprietary Fund

For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Self- Insurance Fund
Cash Flows from Operating Activities	
Self-Insurance Premiums/Contributions	\$ 1,413,691
Other Contracted Services	(155,595)
Insurance Premiums	(705,603)
Other Self-Insured Claims	(552,725)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (232)</u>
Cash Flows from Investing Activities	
Investment Income	\$ 137,349
Net Cash Provided By (Used In) Investing Activities	<u>\$ 137,349</u>
Net Increase (Decrease) in Cash	\$ 137,117
Cash, July 1, 2023	<u>3,459,773</u>
Cash, June 30, 2024	<u><u>\$ 3,596,890</u></u>
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ (607,283)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Due from Other Funds	378,234
(Increase) Decrease in Due from Component Unit	(10,096)
Increase (Decrease) in Claims and Judgments Payable	<u>238,913</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ (232)</u>
Reconciliation of Cash With the Statement of Net Position	
Cash Per Net Position	\$ 42,966
Equity in Pooled Cash and Investments Per Net Position	<u>3,553,924</u>
Cash, June 30, 2024	<u><u>\$ 3,596,890</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Net Position
 Fiduciary Funds
June 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 2,425,872
Equity in Pooled Cash and Investments	93,527
Due from Other Governments	<u>891,178</u>
Total Assets	<u>\$ 3,410,577</u>
LIABILITIES	
Accounts Payable	\$ 258
Due to Other Taxing Units	<u>890,810</u>
Total Liabilities	<u>\$ 891,068</u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 2,519,509</u>
Total Net Position	<u><u>\$ 2,519,509</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Changes in Net Position
 Fiduciary Funds
For the Year Ended June 30, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 5,115,992
Fines/Fees and Other Collections	11,662,143
Drug Task Force Collections	36,895
District Attorney General Collections	10,801
Total Additions	<u>\$ 16,825,831</u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 5,115,992
Payments to State	5,206,779
Payments to Cities, Individuals, and Others	8,235,852
Payment of Drug Task Force Expenses	27,092
Payment of District Attorney General Expenses	5,154
Total Deductions	<u>\$ 18,590,869</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (1,765,038)
Net Position, July 1, 2023	<u>4,284,547</u>
Net Position, June 30, 2024	<u><u>\$ 2,519,509</u></u>

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
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WARREN COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Warren County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Warren County:

A. *Reporting Entity*

Warren County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Warren County (the primary government) and its component units. The financial statements of the Warren County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Warren County School Department operates the public school system in the county, and the voters of Warren County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Warren County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Warren County, and the Warren County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Warren County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Warren County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Warren County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Warren County Emergency Communications District
902 Bridge Builders Road
McMinnville, TN 37110

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Warren County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Warren County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Warren County issues all debt for the discretely presented Warren County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Warren County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a

separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Warren County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Warren County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Warren County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Ambulance Service Fund – This special revenue fund accounts for transactions relating to the county-operated ambulance service. Property taxes and patient charges are the foundational revenues of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes and property taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Warren County reports the following fund types:

Capital Projects Funds – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Internal Service Fund – The Self-Insurance Fund accounts for the county’s self-insurance program. Premiums charged to the various county funds are placed in this fund for the payment of claims against the county not covered by excess risk insurance coverage.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Warren County, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Warren County School Department reports the following major governmental funds:

General Purpose School Fund – This is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Additionally, the Warren County School Department reports the following fund type:

Capital Projects Fund – The capital projects funds are used to account for the receipt of debt issued by Warren County and contributed to the school department for various school renovation projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county's self-insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are self-insurance premiums and contributions. Operating expenses for the internal service fund include the purchase of commercial insurance and various claims.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Warren County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Warren County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's

Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Warren County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property tax receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to .78 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed

in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$2,730,960 are discussed in Note V.A. Risk Management.

3. Inventories

Inventories of the discretely presented Warren County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Warren County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Warren County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Warren County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the primary government as assets with an initial, individual cost of \$10,000 or more. Capital assets are defined by the Warren County School Department as assets with an initial, individual cost of \$25,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	25 - 40
Infrastructure:	
Roads	20 - 50
Bridges	75
Other Capital Assets	5 - 20

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions and proportionate share; pension changes in investment earnings; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue, etc.) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

The county’s vacation policy does not allow for the accumulation of unused vacation days beyond the employee’s anniversary date. Sick leave policies vary from department to department. Employees of the general government and highway department may accumulate unlimited sick leave days based upon earning one day per month. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

General policy of the discretely presented Warren County School Department does not allow for the accumulation of vacation days beyond the calendar year-end. All professional personnel (teachers) are allowed to accumulate unlimited sick leave days. Professional personnel enrolled in the Tennessee Consolidated Retirement System can be paid \$80 a day for up to 240 days if the Board of Education is notified by June 30 of their plans to retire. Any sick leave over 240 days is applied toward the employee’s retirement service. All non-professional employees are paid for all sick leave upon termination of employment. A liability for sick leave pay is reported in

governmental funds only if amounts have matured, for example, as a result of employee resignations and retirement.

All vacation pay is accrued when incurred in the government-wide financial statements for the county and the discretely presented Warren County School Department. A liability for vacation pay is recorded in the governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, Warren County had \$18,435,097 in outstanding debt for capital purposes for the discretely presented Warren County School Department. This debt is a liability of Warren County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Warren County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that

exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Basis for Qualified Opinion on Governmental Activities

On August 1, 2023, Warren County switched its employee health insurance plan for general government employees from the state health insurance program to a commercial plan. Warren County allows county and highway department employees to continue insurance coverage after retirement, provided the employee has met certain employment requirements, until Medicare coverage begins and with premiums for single coverage being paid by the employee. Accounting principles generally accepted in the United States of America require that an actuarial valuation of plan benefits to retirees be obtained and that plan liabilities, deferred inflow of resources, deferred outflows of resources, and plan expenses be recorded in the governmental activities.

It should be noted that the county did reflect the balances of the OPEB liability, deferred inflow of resources, deferred outflows of resources, net position, and expenses of the state health insurance program for the 2023 fiscal year in its government activities. However, the OPEB amounts for the commercial insurance plan have not been calculated and the amount by which this departure affects the amounts recorded for the liabilities, deferred inflow of resources, deferred outflows of resources, net position, and expenses of the governmental activities has not been determined. Therefore, the opinion on the governmental activities reflected in this report is qualified accordingly.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Warren County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Warren County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Warren County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Warren County. For this purpose, Warren County recognizes benefit payments when due and payable in accordance with benefit terms. Warren County's OPEB plan is not administered through a trust.

Discretely Presented Warren County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Warren County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Warren County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Warren County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Warren County and the discretely presented Warren County School Department reported the following encumbrances:

<u>Funds</u>	<u>Amount</u>
Primary Government:	
Major Funds:	
General	\$ 561,852
Ambulance Service	376,758
Highway/Public Works	106,513
Nonmajor Fund:	
Drug Control	18,305
School Department:	
Major Funds:	
General Purpose School	2,742,528
School Federal Projects	71,175
Nonmajor Fund:	
Central Cafeteria	6,596

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the Other Charges major appropriations category (the legal level of control) of the General Fund by \$38,457. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the General Fund.

C. Cash Shortage – Prior Year

The audit of Warren County for 2019-2020 year reported a cash shortage of at least \$6,087 at the Warren County Memorial Airport. During the year examined, this shortage was not liquidated, and the amount remains the same on June 30, 2024. This shortage is not reflected in the financial statements of Warren County on June 30, 2024, due to the uncertainty of collection.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Warren County and the Warren County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from

customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Warren County had the following investments carried at amortized cost using a Stable Net Asset Value. Separate disclosures concerning pooled investments cannot be made for Warren County and the discretely presented Warren County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
State Treasurer's Investment Pool	1 to 48 days	N/A	\$ 11,456,323
Total			\$ 11,456,323

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Warren County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Warren County has no investment policy that would further limit its investment choices. As of June 30, 2024, Warren County's investment in the State Treasurer's Investment Pool was unrated.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Warren County places no limit on the amount the county may invest in one issuer. More than five percent of the county's investments are held by the State Treasurer's Investment Pool. These investments are 33 percent of the county's total investments.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Warren County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Warren County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Warren County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 233,772
Developed Market International Equity	N/A	N/A	105,574
Emerging Market International Equity	N/A	N/A	30,164
U.S. Fixed Income	N/A	N/A	150,820
Real Estate	N/A	N/A	75,410
Short-term Securities	N/A	N/A	7,541
NAV - Private Equity and Strategic Lending	N/A	N/A	150,820
 Total			 \$ 754,101

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 2,192,323	\$ 25,000	\$ 0	\$ 2,217,323
Intangible Assets	6,201,919	0	0	6,201,919
Construction in Progress	96,037	134,692	0	230,729
Total Capital Assets Not Depreciated	\$ 8,490,279	\$ 159,692	\$ 0	\$ 8,649,971
Capital Assets Depreciated:				
Buildings and Improvements	\$ 12,149,709	\$ 6,621,373	\$ 0	\$ 18,771,082
Infrastructure	42,170,623	251,732	0	42,422,355
Other Capital Assets	12,141,628	1,801,513	(343,390)	13,599,751
Total Capital Assets Depreciated	\$ 66,461,960	\$ 8,674,618	\$ (343,390)	\$ 74,793,188
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 4,072,460	\$ 386,753	\$ 0	\$ 4,459,213
Infrastructure	26,185,061	870,351	0	27,055,412
Other Capital Assets	6,956,781	839,787	(293,446)	7,503,122
Total Accumulated Depreciation	\$ 37,214,302	\$ 2,096,891	\$ (293,446)	\$ 39,017,747
Total Capital Assets Depreciated, Net	\$ 29,247,658	\$ 6,577,727	\$ (49,944)	\$ 35,775,441
Governmental Activities Capital Assets, Net	\$ 37,737,937	\$ 6,737,419	\$ (49,944)	\$ 44,425,412

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 241,132
Administration of Justice	5,523
Public Safety	419,724
Public Health and Welfare	373,813
Highways/Public Works	<u>1,056,699</u>

Total Depreciation and Amortization Expense - Governmental Activities	<u><u>\$ 2,096,891</u></u>
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Net Investment in Capital Assets

Capital Assets	\$ 44,425,412
Add:	
Outstanding debt for school purposes	18,435,097
Less:	
Outstanding principal of capital debt	<u>(24,210,097)</u>
Net Investment in Capital Assets	<u><u>\$ 38,650,412</u></u>

Discretely Presented Warren County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Balance 6-30-24
Capital Assets Not Depreciated:			
Land	\$ 2,156,306	\$ 0	\$ 2,156,306
Construction in Progress	1,156,729	1,951,731	3,108,460
Total Capital Assets Not Depreciated	\$ 3,313,035	\$ 1,951,731	\$ 5,264,766
Capital Assets Depreciated:			
Buildings and Improvements	\$ 98,653,715	\$ 2,690,919	\$ 101,344,634
Infrastructure	243,590	0	243,590
Other Capital Assets	4,015,913	480,238	4,496,151
Total Capital Assets Depreciated	\$ 102,913,218	\$ 3,171,157	\$ 106,084,375
Less Accumulated Depreciation For:			
Buildings and Improvements	\$ 47,991,467	\$ 2,009,109	\$ 50,000,576
Infrastructure	964	0	964
Other Capital Assets	2,946,702	157,528	3,104,230
Total Accumulated Depreciation	\$ 50,939,133	\$ 2,166,637	\$ 53,105,770
Total Capital Assets Depreciated, Net	\$ 51,974,085	\$ 7,593,351	\$ 52,978,605
Governmental Activities Capital Assets, Net	\$ 55,287,120	\$ 9,545,082	\$ 58,243,371

There were no decreases in capital assets to report during the year ended June 30, 2024.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

Instruction	\$ 1,739,344
Support Services	335,600
Operation of Non-Instructional Services	<u>91,693</u>
 Total Depreciation Expense - Governmental Activities	 <u>\$ 2,166,637</u>

C. Construction Commitments

On June 30, 2024, the county and the discretely presented school department had uncompleted contracts of approximately \$46,378 and \$1,023,171, respectively, for roof repair at three-star mall and school projects at various schools. Funding has been received or awarded for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Internal Service -		
Self Insurance	General	\$ 448,600
"	Highway/Public Works	92,000
"	Ambulance Service	150,900
General	Nonmajor governmental	5,852
Discretely Presented School Department:		
School Federal Projects	General Purpose School	795
Nonmajor governmental	"	185,486

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made. Of the primary government total shown above, \$691,500 is the outstanding self-insurance costs to various funds at year-end, which is reflected as Due from Other Funds on Exhibit D-1. Of the school department total shown above, \$185,486 is an amount of revenue that was posted incorrectly to the wrong fund in the prior year.

A receivable in the School Federal Projects Fund totaling \$750 was in transit from the General Purpose School Fund on June 30, 2024.

Due to/from Primary Government and Component Units:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government:	School Department:	
Self Insurance	General Purpose School	\$ 435,734
Total		<u>\$ 435,734</u>
	Component Unit:	
	School Department:	
	General Purpose School	\$ 6,287
	"	<u>7,173</u>
Total		<u>\$ 13,460</u>

In the schedule above, the \$435,733 is for self-insurance cost due at year-end and the amount due from the primary government to the school department was due to errors in the proration of local option sales tax.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		Purpose
	General Debt Service Fund	Nonmajor governmental funds	
Nonmajor governmental funds	\$ 0	\$ 1,887,296	Capital projects
"	<u>363,612</u>	<u>0</u>	Debt retirement
Total	<u>\$ 363,612</u>	<u>\$ 1,887,296</u>	

Discretely Presented Warren County School Department

Transfer Out	Transfer In		Purpose
	School Federal Projects Fund		
General Purpose School Fund	\$	500,000	Cash flow

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Warren County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Warren County issues capital outlay notes to provide funds for capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes were issued for original terms of up to 10 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

General obligation bonds and notes outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	0 to 5	% 6-1-39	\$ 31,165,000	\$ 18,447,750
General Obligation Bonds Refunding	1.02 to 5	6-1-39	8,881,500	4,711,500
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	0	8-1-29	2,000,000	1,050,847

On October 7, 2010, Warren County entered into an agreement with the Tennessee State School Board Authority. Under this agreement, the authority loaned Warren County \$9,300,000 from Qualified School Construction Bonds, Series 2010 for school construction. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The county pays an annual administrative fee of \$7,440 under this agreement. The debt retirement schedule also includes equal monthly payments of interest of approximately 4.85 percent, which is offset by a federal interest rate subsidy.

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2024, including interest payments, are presented in the following table:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 2,596,805	\$ 1,124,397	\$ 3,721,202
2026	2,125,307	1,052,239	3,177,546
2027	2,237,429	989,989	3,227,418
2028	1,719,709	499,828	2,219,537
2029	1,705,000	430,125	2,135,125
2030-2034	7,290,000	1,492,995	8,782,995
2035-2039	5,485,000	454,223	5,939,223
Total	<u>\$ 23,159,250</u>	<u>\$ 6,043,796</u>	<u>\$ 29,203,046</u>

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	\$ 203,390	\$ 0	\$ 203,390
2026	203,390	0	203,390
2027	203,390	0	203,390
2028	203,390	0	203,390
2029	203,390	0	203,390
2030	33,897	0	33,897
Total	<u>\$ 1,050,847</u>	<u>\$ 0</u>	<u>\$ 1,050,847</u>

There is \$14,098,712 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$566 based on the 2020 federal census. Total debt per capita, including bonds and notes, totaled \$591 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Notes -	
	Bonds	Direct Placement
Balance, July 1, 2023	\$ 25,682,355	\$ 5,430,097
Reductions	(2,523,105)	(4,379,250)
Balance, June 30, 2024	<u>\$ 23,159,250</u>	<u>\$ 1,050,847</u>
Balance Due Within One Year	<u>\$ 2,596,805</u>	<u>\$ 203,390</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 24,210,097
Less: Balance Due Within One Year - Debt	<u>(2,800,195)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 21,409,902</u>

F. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Other	
	Compensated Absences	Postemployment Benefits
Balance, July 1, 2023	\$ 539,094	\$ 283,728
Additions	917,754	127,546
Reductions	(802,850)	(71,950)
Balance, June 30, 2024	<u>\$ 653,998</u>	<u>\$ 339,324</u>
Balance Due Within One Year	<u>\$ 621,298</u>	<u>\$ 17,268</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 993,322
Less: Balance Due Within One Year - Other	<u>(638,566)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 354,756</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Ambulance Service, and Highway/Public Works funds.

Discretely Presented Warren County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Warren County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2023	\$ 3,081,933	\$ 5,107,762
Additions	730,270	986,547
Reductions	<u>(725,368)</u>	<u>(360,573)</u>
Balance, June 30, 2024	<u>\$ 3,086,835</u>	<u>\$ 5,733,736</u>
Balance Due Within One Year	<u>\$ 725,369</u>	<u>\$ 511,258</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 8,820,571
Less: Balance Due Within One Year - Other	<u>(1,236,627)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 7,583,944</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. On-Behalf Payments

Discretely Presented Warren County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Warren County School Department. These payments are made by the state to the Local

Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were \$142,266, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Warren County's risk of loss relating to property, general liability, automobile liability, and workers' compensation are covered through a self-insurance program, and by the purchase of commercial insurance to cover losses exceeding certain limits. The county is self-insured for individual property losses up to \$100,000. The county carries excess commercial coverage on buildings and contents totaling \$348,402,600. The county is self-insured up to the liability limits of \$300,000 per person, \$700,000 per occurrence for bodily injury, and \$100,000 for property damage. Warren County self-insures workers' compensation losses of \$600,000 per accident or disease with an aggregate liability of \$1 million. The county carries commercial liability insurance coverage for losses up to \$10 million, with a \$350,000 deductible. Warren County maintains the Self-Insurance Fund, which is shown as an internal service fund, to account for transactions pertaining to the county's self-insured group liability and property plans. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The fund establishes the claims liabilities based on estimates of the ultimate cost of claims that have been incurred but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/ expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current- year Claims and Estimates	Payments	Balance at Fiscal Year-end
2022-2023	\$ 2,389,232	\$ 792,659	\$ (689,844)	\$ 2,492,047
2023-2024	2,492,047	791,638	(552,725)	2,730,960

Warren County provides health insurance coverage to its employees through the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Warren County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county and school department are involved in several pending lawsuits. Attorneys for the county and schools estimate that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Joint Ventures

The Industrial Development Board of McMinnville-Warren County is a joint venture in which the county and the city of McMinnville participate for the purpose of industrial recruitment. The Industrial Development Board is governed by a nine-member board from the private sector appointed by the participating governments. During the year ended June 30, 2024, the county did not make a contribution to the Industrial Development Board of McMinnville-Warren County.

The Warren County Joint Economic and Community Development Board is a joint venture created by an interlocal agreement between Warren County, and the cities of McMinnville, Morrison, Centertown, and Viola to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The board is governed by a 12-member board established by the interlocal agreement. During the year ended June 30, 2024, the county did not make a contribution to the Warren County Joint Economic and Community Development Board.

Warren County is a participant with Coffee, Cannon, and Rutherford counties in a multi-county Municipal Solid Waste Planning Region. This entity was created to promote the preparation of municipal solid waste regional plans to effectively and efficiently manage solid waste. This entity is governed by a 13-member board comprising appointees from Cannon County (2), Warren County (2), Rutherford County (3), Coffee County (2), the city of

Manchester (1), the city of McMinnville (1), the city of Murfreesboro (1), and the city of Woodbury (1). Funding is provided from member contributions and grants. There are no separately issued financial statements for the Municipal Solid Waste Planning Region. Rutherford County has been designated as the fiscal agent for the Planning Region and accounts for its activities through the Joint Venture Fund (agency fund), which is included in the financial statements reflected in Rutherford County's comprehensive annual financial report.

Warren County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the Industrial Development Board of McMinnville-Warren County, the Warren County Joint Economic and Community Development Board, and the Municipal Solid Waste Planning Region can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of McMinnville-Warren County
110 South Court Square, Suite A200
McMinnville, TN 37110

Warren County Joint Economic and Community
Development Board
P.O. Box 639
201 Locust Street, Suite 1
McMinnville, TN 37110

Municipal Solid Waste Planning Region
c/o Rutherford County Mayor
County Courthouse, Room 101
Murfreesboro, TN 37130

E. Jointly Governed Organization

The Tri-County Railroad Authority is jointly operated by Warren County in conjunction with White and Coffee counties. The authority's board comprises the county mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.47 percent, the non-certified employees of the discretely presented school department comprise 38.53 percent of the plan based on

contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	410
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	458
Active Employees	589
 Total	 <u><u>1,457</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan (alternatively - employees are non-contributory). Warren County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for Warren County was \$2,951,556 based on a rate of 12.91 percent of covered payroll. By law, employer contributions are required

to be paid. The TCRS may intercept Warren County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Warren County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation was based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Warren County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 71,523,565	\$ 73,137,157	\$ (1,613,592)
Changes for the Year:			
Service Cost	\$ 1,818,390	\$ 0	\$ 1,818,390
Interest	4,845,065	0	4,845,065
Differences Between Expected and Actual Experience	726,857	0	726,857
Contributions-Employer	0	2,471,266	(2,471,266)
Contributions-Employees	0	3,971	(3,971)
Net Investment Income	0	4,892,291	(4,892,291)
Benefit Payments, Including Refunds of Employee Contributions	(3,126,430)	(3,126,430)	0
Administrative Expense	0	(59,693)	59,693
Net Changes	<u>\$ 4,263,882</u>	<u>\$ 4,181,405</u>	<u>\$ 82,477</u>
Balance, June 30, 2023	<u>\$ 75,787,447</u>	<u>\$ 77,318,562</u>	<u>\$ (1,531,115)</u>

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.47%	\$ 46,586,544	\$ 47,527,720	\$ (941,176)
School Department	38.53%	29,200,903	29,790,842	(589,939)
Total		<u>\$ 75,787,447</u>	<u>\$ 77,318,562</u>	<u>\$ (1,531,115)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Warren County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Warren County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 9,348,725 \$ 1,531,115 \$ (10,426,101)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Warren County recognized pension expense (negative pension expense) of \$2,359,060.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Warren County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,131,463	\$ 186,644
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	585,433	0
Changes in Assumptions	2,738,217	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	2,951,556	N/A
Total	<u>\$ 7,406,669</u>	<u>\$ 186,644</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 4,567,978	\$ 114,730
School Department	2,838,691	71,914
Total	\$ 7,406,669	\$ 186,644

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 733,897
2026	514,544
2027	2,790,893
2028	229,149
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Warren County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.47 percent and the non-certified employees of the discretely presented school department comprise 38.53 percent of the plan based on contribution data.

Discretely Presented Warren County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher

Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$302,806, which is 2.95 percent of covered payroll. In addition, employer contributions of \$103,674, which is 1.05

percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2024, the school department reported a liability (asset) of (\$169,159) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department’s proportion of the net pension liability (asset) was based on the school department’s share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department’s proportion was .398928 percent. The proportion as of June 30, 2021, was .423703 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$217,385.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 5,698	\$ 98,734
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	43,008	0
Changes in Assumptions	127,266	0
Changes in Proportion of Net Pension Liability (Asset)	27,901	6,437
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	302,806	N/A
Total	<u>\$ 506,679</u>	<u>\$ 105,171</u>

The school department’s employer contributions of \$302,806, reported as pension related deferred outflows of resources subsequent to the measurement date, will be

recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 2,512
2026	(3,747)
2027	62,598
2028	6,349
2029	6,611
Thereafter	27,378

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of

return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset) \$ 778,124 \$ (169,159) \$ (851,125)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Warren County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves

employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Warren County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$1,523,717 which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2024, the school department reported a liability (asset) of (\$7,658,374) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .649580 percent. The proportion measured on June 30, 2021, was .660253 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$2,098,782.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,824,615	\$ 355,400
Changes in Assumptions	2,495,308	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,328,767	0
Changes in Proportion of Net Pension Liability (Asset)	426,914	7,263
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	1,523,717	N/A
Total	<u>\$ 7,599,321</u>	<u>\$ 362,663</u>

The school department's employer contributions of \$1,523,717 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,991,146
2026	(874,356)
2027	4,585,742
2028	10,409
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	31
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	5.75%	6.75%	7.75%

Net Pension Liability (Asset)	\$ 16,680,473	\$ (7,658,374)	\$ (27,901,432)
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Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

The primary government and the discretely presented Warren County School Department offer their employees two deferred compensation plans one established pursuant to IRC Section 403(b) and the other pursuant to IRC Section 401(k). All costs of administering and funding the programs are the responsibility of plan participants. The 403(b) and 401(k) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) and 401(k) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s

salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$504,879 and teachers contributed \$390,454 to this deferred compensation pension plan.

G. *Other Postemployment Benefits (OPEB)*

Warren County and the discretely presented Warren County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

As noted in Note I.D.10., on August 1, 2023, Warren County switched its employee health insurance plan for general government employees from the state health insurance program to a commercial plan. Warren County allows county and highway department employees to continue insurance coverage after retirement, provided the employee has met certain employment requirements, until Medicare coverage begins and with premiums for single coverage being paid by the employee, thus an amount for other postemployment benefits (OPEB) must be calculated and reflected in the county's financial statements. In prior years, the county was on the state health insurance plan. The state plan has an actuarial report for the fiscal year ending June 30, 2023, and the amounts from that report have been presented in the accompanying financial statements. However, since those amounts are for the state plan and on June 30, 2024, the county is no longer under that plan, the amount of OPEB liability presented at year end is not able to be verified, so the opinion on the governmental activities reflected in this report is qualified accordingly.

Retirees of Warren County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the Warren County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The county and school department's total OPEB liability for each plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 8.37 percent to 10.31 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Warren County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Warren County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Warren County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>260</u>
 Total	 <u><u>260</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2024, the county paid \$772 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Total OPEB Liability
Balance July 1, 2022	<u>\$ 283,728</u>
Changes for the Year:	
Service Cost	\$ 23,019
Interest	10,221
Difference between Expected and Actuarial Experience	(35,610)
Changes in Assumption	94,306
Benefit Payments	<u>(36,340)</u>
Net Changes	<u>\$ 55,596</u>
Balance June 30, 2023	<u><u>\$ 339,324</u></u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the county recognized OPEB expense of \$17,268. On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 42,420	\$ 81,594
Changes of Assumptions	118,884	195,803
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2023	<u>772</u>	<u>0</u>
Total	<u>\$ 162,076</u>	<u>\$ 277,397</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Total Amount
2025	\$ (15,972)
2026	(15,972)
2027	(18,432)
2028	(26,803)
2029	(29,565)
Thereafter	(9,349)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	33
Inactive Employees Entitled to But Not Yet	
Receiving Benefits	5
Active Employees Eligible For Benefits	535
Total	573

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$198,696 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Warren County School Department 61.16%	State of TN 38.84%	Total OPEB Liability
Balance July 1, 2022	\$ 5,107,762	\$ 3,010,545	\$ 8,118,307
Changes for the Year:			
Service Cost	\$ 240,364	\$ 152,630	\$ 392,994
Interest	180,454	114,588	295,042
Changes in Proportions	(142,428)	142,428	0
Difference between Expected and Actuarial Experience	156,532	99,398	255,930
Changes in Assumption and Other Inputs	409,197	259,838	669,035
Benefit Payments	(218,145)	(138,522)	(356,667)
Net Changes	\$ 625,974	\$ 630,360	\$ 1,256,334
Balance June 30, 2023	\$ 5,733,736	\$ 3,640,905	\$ 9,374,641

The Warren County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Warren County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized

\$392,454 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Warren County School Department's proportionate share of the collective OPEB liability was 61.16 percent and the State of Tennessee's share was 38.84 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$903,712 including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Difference Between Expected and Actual Experience	\$ 546,336	\$ 368,847
Changes of Assumptions	1,178,821	541,447
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	47,344	304,332
Benefits Paid After the Measurement Date of June 30, 2023	<u>198,696</u>	<u>0</u>
Total	<u>\$ 1,971,197</u>	<u>\$ 1,214,626</u>

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
<u> </u>	<u> </u>
2025	\$ 90,440
2026	90,440
2027	90,440
2028	103,528
2029	103,218
Thereafter	79,809

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1%	Current	1%
	Decrease	Discount Rate	Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 6,149,339	\$ 5,733,736	\$ 5,336,593
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1%	Current	1%
	Decrease	Rate	Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 5,145,849	\$ 5,733,736	\$ 6,414,481
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H. Office of Central Accounting, Budgeting, and Purchasing

Warren County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

I. Purchasing Law

The County Financial Management System of 1981 provides for the finance director, or a deputy appointed by him, to serve as the county purchasing agent. The finance director serves as the purchasing agent for Warren County. All purchase orders are issued by the finance department. Purchases in all county departments exceeding \$25,000 are required to be competitively bid.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

Exhibit F-1

WARREN COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
 Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 1,195,950	\$ 1,232,571	\$ 1,253,434	\$ 1,411,085	\$ 1,570,974	\$ 1,553,761	\$ 1,508,802	\$ 1,504,390	\$ 1,805,144	\$ 1,818,390
Interest	3,021,859	3,193,451	3,327,666	3,462,540	3,720,650	3,870,958	4,133,331	4,274,835	4,581,979	4,845,065
Differences Between Actual and Expected Experience	(273,073)	(883,126)	(1,078,272)	790,123	(956,071)	807,543	(933,212)	193,318	478,097	726,857
Changes in Assumptions	0	0	0	1,302,741	0	0	0	5,476,437	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,645,032)	(1,741,886)	(1,806,564)	(1,917,766)	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)	(3,126,430)
Net Change in Total Pension Liability	\$ 2,299,704	\$ 1,801,010	\$ 1,696,264	\$ 5,048,723	\$ 2,304,805	\$ 3,772,741	\$ 2,031,711	\$ 8,620,747	\$ 4,029,844	\$ 4,263,882
Total Pension Liability, Beginning	39,918,016	42,217,720	44,018,730	45,714,994	50,763,717	53,068,522	56,841,263	58,872,974	67,493,721	71,523,565
Total Pension Liability, Ending (a)	\$ 42,217,720	\$ 44,018,730	\$ 45,714,994	\$ 50,763,717	\$ 53,068,522	\$ 56,841,263	\$ 58,872,974	\$ 67,493,721	\$ 71,523,565	\$ 75,787,447
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,906,317	\$ 1,965,395	\$ 2,014,718	\$ 2,111,926	\$ 1,802,844	\$ 1,851,908	\$ 1,842,492	\$ 2,106,380	\$ 2,136,967	\$ 2,471,266
Contributions - Employee	17,738	31,884	3,528	5,301,280	373	1,285	(5,031)	11,677	264	3,971
Net Investment Income	6,210,115	1,350,602	1,204,367	(1,917,766)	4,318,578	4,160,723	2,939,386	15,830,885	(2,924,273)	4,892,291
Benefit Payments, Including Refunds of Employee Contributions	0	0	0	0	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)	(3,126,430)
Administrative Expense	(1,645,032)	(1,741,886)	(1,806,564)	(45,649)	(51,557)	(48,677)	(48,932)	(52,365)	(57,371)	(59,693)
Other	(19,978)	(26,248)	(39,691)	23,566	0	0	(14,059)	(170)	0	0
Net Change in Plan Fiduciary Net Position	\$ 6,469,160	\$ 1,579,747	\$ 1,376,358	\$ 5,473,357	\$ 4,039,490	\$ 3,505,718	\$ 2,036,646	\$ 15,068,174	\$ (3,679,789)	\$ 4,181,405
Plan Fiduciary Net Position, Beginning	37,268,296	43,737,456	45,317,203	46,693,561	52,166,918	56,206,408	59,712,126	61,748,772	76,816,946	73,137,157
Plan Fiduciary Net Position, Ending (b)	\$ 43,737,456	\$ 45,317,203	\$ 46,693,561	\$ 52,166,918	\$ 56,206,408	\$ 59,712,126	\$ 61,748,772	\$ 76,816,946	\$ 73,137,157	\$ 77,318,562
Net Pension Liability (Asset), Ending (a - b)	\$ (1,519,736)	\$ (1,298,473)	\$ (978,567)	\$ (1,403,201)	\$ (3,137,886)	\$ (2,870,863)	\$ (2,875,798)	\$ (9,323,225)	\$ (1,613,592)	\$ (1,531,115)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.60%	102.95%	102.14%	102.76%	105.91%	105.05%	104.88%	113.81%	102.26%	102.02%
Covered Payroll	\$ 14,162,854	\$ 16,383,778	\$ 14,921,553	\$ 15,460,655	\$ 16,389,476	\$ 16,793,133	\$ 17,234,035	\$ 19,068,275	\$ 19,346,403	\$ 20,174,901
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(10.73)%	(7.93)%	(6.56)%	(9.08)%	(19.15)%	(17.10)%	(16.69)%	(48.89)%	(8.34)%	(7.59)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WARREN COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,965,395	\$ 2,014,718	\$ 2,028,438	\$ 1,497,998	\$ 1,538,767	\$ 1,442,169	\$ 1,648,721	\$ 1,672,662	\$ 2,073,846	\$ 2,951,556
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,965,395)	(2,014,718)	(2,111,926)	(1,802,844)	(1,851,908)	(1,842,492)	(2,106,380)	(2,136,967)	(2,471,266)	(2,951,556)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (83,488)	\$ (304,846)	\$ (313,141)	\$ (400,323)	\$ (457,659)	\$ (464,305)	\$ (397,420)	\$ 0
Covered Payroll	\$ 14,385,152	\$ 14,921,553	\$ 15,460,655	\$ 16,389,476	\$ 16,793,133	\$ 17,234,035	\$ 19,068,275	\$ 19,346,403	\$ 20,174,901	\$ 22,861,966
Contributions as a Percentage of Covered Payroll	13.66%	13.50%	13.66%	11.00%	11.03%	10.69%	11.05%	11.05%	12.25%	12.91%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WARREN COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Retirement Plan of TCRS

Discretely Presented Warren County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 42,552	\$ 90,265	\$ 113,276	\$ 151,822	\$ 85,323	\$ 107,967	\$ 125,917	\$ 145,435	\$ 227,731	\$ 302,806
Less: Contributions in Relation to the Contractually Required Contribution	(42,552)	(90,265)	(113,276)	(151,822)	(85,323)	(107,967)	(125,917)	(145,435)	(227,731)	(302,806)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,063,803	\$ 2,256,618	\$ 2,893,621	\$ 3,795,520	\$ 4,398,104	\$ 5,318,502	\$ 6,233,486	\$ 6,995,234	\$ 7,934,851	\$ 10,263,376
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.91%	4.00%	1.94%	2.03%	2.02%	2.08%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

WARREN COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Legacy Pension Plan of TCRS

Discretely Presented Warren County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,170,006	\$ 2,143,478	\$ 2,106,338	\$ 2,078,650	\$ 2,332,520	\$ 2,432,453	\$ 2,332,270	\$ 2,238,038	\$ 1,831,780	\$ 1,523,717
Less: Contributions in Relation to the Contractually Required Contribution	(2,170,006)	(2,143,478)	(2,106,338)	(2,078,650)	(2,332,520)	(2,432,453)	(2,332,270)	(2,238,038)	(1,831,780)	(1,523,717)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 24,004,784	\$ 23,711,024	\$ 23,238,478	\$ 22,892,638	\$ 22,299,430	\$ 22,286,532	\$ 22,702,263	\$ 21,990,686	\$ 21,075,289	\$ 22,376,094
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.06%	9.08%	10.46%	10.91%	10.27%	10.18%	8.69%	6.81%

Exhibit F-5

WARREN COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.501428%	0.512865%	0.431471%	0.434334%	0.415621%	0.421467%	0.431917%	0.423703%	0.398928%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (20,597)	\$ (53,391)	\$ (113,839)	\$ (196,983)	\$ (234,612)	\$ (239,664)	\$ (467,857)	\$ (128,350)	\$ (169,159)
Covered Payroll	\$ 1,063,803	\$ 2,256,618	\$ 2,893,621	\$ 3,795,520	\$ 4,398,104	\$ 5,318,502	\$ 6,233,486	\$ 6,995,234	\$ 7,934,851
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(3.93)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.83)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

WARREN COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
 Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.641498%	0.641231%	0.656852%	0.659138%	0.653762%	0.665030%	0.687534%	0.691906%	0.660253%	0.649580%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (104,241)	\$ 262,670	\$ 4,104,962	\$ (215,657)	\$ (2,300,534)	\$ (6,837,711)	\$ (5,242,955)	\$ (29,843,572)	\$ (8,097,380)	\$ (7,658,374)
Covered Payroll	\$ 25,178,753	\$ 24,004,787	\$ 23,711,024	\$ 23,238,478	\$ 22,892,638	\$ 22,299,430	\$ 22,286,532	\$ 22,702,263	\$ 21,990,686	\$ 21,075,289
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(23.53)%	(131.46)%	(36.82)%	(36.34)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

WARREN COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan

Primary Government

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 32,163	\$ 30,249	\$ 37,280	\$ 35,110	\$ 48,250	\$ 40,250	\$ 23,019
Interest	10,418	13,405	16,706	18,361	13,884	10,831	10,221
Differences Between Actual and Expected Experience	0	15,819	21,707	48,947	10,304	(67,704)	(35,610)
Changes in Assumptions or Other Inputs	(19,116)	26,102	19,351	43,648	(141,812)	(139,860)	94,306
Benefit Payments	0	(3,586)	(11,858)	(51,025)	(56,972)	(41,759)	(36,340)
Net Change in Total OPEB Liability	\$ 23,465	\$ 81,989	\$ 83,186	\$ 95,041	\$ (126,346)	\$ (198,242)	\$ 55,596
Total OPEB Liability, Beginning	324,635	348,100	430,089	513,275	608,316	481,970	283,728
Total OPEB Liability, Ending	\$ 348,100	\$ 430,089	\$ 513,275	\$ 608,316	\$ 481,970	\$ 283,728	\$ 339,324
Covered Employee Payroll	\$ 9,980,291	\$ 10,156,617	\$ 10,814,386	\$ 11,238,068	\$ 11,507,491	\$ 12,391,997	\$ 13,701,690
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.49%	4.23%	4.75%	5.41%	4.19%	2.29%	2.48%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year	- from 5.4% to 6.75%
For the 2020 plan year	- from 6.75% to 6.03%
For the 2021 plan year	- from 6.03% to 9.02%
For the 2022 plan year	- from 9.02% to 7.36%
For the 2023 plan year	- from 7.36% to 8.37%
For the 2024 plan year	- from 8.37% to 10.31%

(c) In 2020, the mortality improvement scale was updated from Scale MP-2018 to Scale MP-2019.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Note 4: As described in Note I.D.10., Warren County changed from the state insurance plan to commercial insurance in August 2023. The amounts reflected in this schedule are from the state's actuarial study from June 2023. So the accuracy of the amounts shown is not able to be determined at June 30, 2024.

WARREN COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan

Discretely Presented Warren County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 361,371	\$ 336,295	\$ 294,737	\$ 287,051	\$ 382,579	\$ 502,594	\$ 392,994
Interest	186,187	224,541	191,169	200,530	155,486	192,161	295,042
Differences Between Actual and Expected Experience	0	(1,372,935)	726,612	358,370	206,765	4,682	255,930
Changes in Assumptions or Other Inputs	(272,892)	165,054	(439,780)	715,938	1,351,108	(791,479)	669,035
Benefit Payments	(300,193)	(336,848)	(341,847)	(323,605)	(345,446)	(364,892)	(356,667)
Net Change in Total OPEB Liability	\$ (25,527)	\$ (983,893)	\$ 430,891	\$ 1,238,284	\$ 1,750,492	\$ (456,934)	\$ 1,256,334
Total OPEB Liability, Beginning	6,164,994	6,139,467	5,155,574	5,586,465	6,824,749	8,575,241	8,118,307
Total OPEB Liability, Ending	\$ 6,139,467	\$ 5,155,574	\$ 5,586,465	\$ 6,824,749	\$ 8,575,241	\$ 8,118,307	\$ 9,374,641
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 2,119,148	\$ 1,772,605	\$ 1,989,190	\$ 2,330,469	\$ 3,048,893	\$ 3,010,545	\$ 3,640,905
Employer Proportionate Share of the Total OPEB Liability	4,020,319	3,382,969	3,597,275	4,494,280	5,526,348	5,107,762	5,733,736
Covered Employee Payroll	\$ 33,932,744	\$ 33,694,389	\$ 34,763,230	\$ 38,965,389	\$ 40,878,112	\$ 42,142,078	\$ 41,799,746
Net OPEB Liability as a Percentage of Covered Employee Payroll	18.09%	15.30%	16.07%	17.51%	20.98%	19.26%	22.43%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WARREN COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county funded by bond proceeds.

SWIG Capital Projects Fund – The SWIG Capital Projects Fund is used to account for transactions associated with the State Water Infrastructure Grant.

County Capital Projects Fund – The County Capital Projects Fund is used to account for transactions associated with various projects possible due to freed up local funds due to the American Rescue Plan.

ARP Capital Projects Fund – The ARP Capital Projects Fund is used to account for transactions associated with American Rescue Plan funds.

State Health Department Capital Projects Fund – The State Health Department Capital Projects Fund is used to account for transactions associated with the purchase and renovation of the Three Star Mall.

Airport Capital Projects Fund – The Airport Capital Projects Fund is used to account for transactions associated with airport projects.

Exhibit G-1

WARREN COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds			Capital Projects Funds		
	Drug Control	Constitutional Officers - Fees	Total	General Capital Projects	SWIG Capital Projects	County Capital Projects
ASSETS						
Cash	\$ 0	\$ 3,394	\$ 3,394	\$ 0	\$ 0	\$ 0
Equity in Pooled Cash and Investments	248,564	0	248,564	913,389	1,180,158	2,928,943
Accounts Receivable	0	2,458	2,458	0	0	0
Total Assets	\$ 248,564	\$ 5,852	\$ 254,416	\$ 913,389	\$ 1,180,158	\$ 2,928,943
LIABILITIES						
Accounts Payable	\$ 2,050	\$ 0	\$ 2,050	\$ 350	\$ 0	\$ 0
Contracts Payable	0	0	0	92,019	0	0
Due to Other Funds	0	5,852	5,852	0	0	0
Due to Litigants, Heirs, and Others	108,222	0	108,222	0	0	0
Total Liabilities	\$ 110,272	\$ 5,852	\$ 116,124	\$ 92,369	\$ 0	\$ 0
FUND BALANCES						
Restricted:						
Restricted for Public Safety	\$ 138,292	\$ 0	\$ 138,292	\$ 0	\$ 0	\$ 0
Restricted for Public Health and Welfare	0	0	0	0	1,180,158	0
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	821,020	0	2,928,943
Total Fund Balances	\$ 138,292	\$ 0	\$ 138,292	\$ 821,020	\$ 1,180,158	\$ 2,928,943
Total Liabilities and Fund Balances	\$ 248,564	\$ 5,852	\$ 254,416	\$ 913,389	\$ 1,180,158	\$ 2,928,943

(Continued)

WARREN COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)				Total Nonmajor Governmental Funds
	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total	
ASSETS					
Cash	\$ 0	\$ 0	\$ 0	\$ 0	3,394
Equity in Pooled Cash and Investments	19,903	428,491	124,107	5,594,991	5,843,555
Accounts Receivable	0	0	0	0	2,458
Total Assets	\$ 19,903	\$ 428,491	\$ 124,107	\$ 5,594,991	\$ 5,849,407
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 0	350	2,400
Contracts Payable	0	0	0	92,019	92,019
Due to Other Funds	0	0	0	0	5,852
Due to Litigants, Heirs, and Others	0	0	0	0	108,222
Total Liabilities	\$ 0	\$ 0	\$ 0	92,369	\$ 208,493
FUND BALANCES					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 0	\$ 0	\$ 0	138,292
Restricted for Public Health and Welfare	0	0	0	1,180,158	1,180,158
Restricted for Social, Cultural, and Recreational Services	0	0	124,107	124,107	124,107
Restricted for Capital Projects	19,903	428,491	0	4,198,357	4,198,357
Total Fund Balances	\$ 19,903	\$ 428,491	\$ 124,107	\$ 5,502,622	\$ 5,640,914
Total Liabilities and Fund Balances	\$ 19,903	\$ 428,491	\$ 124,107	\$ 5,594,991	\$ 5,849,407

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Fund	Capital Projects Funds				
	Drug Control	General Capital Projects	SWIG Capital Projects	County Capital Projects	ARP Capital Projects	State Health Department Capital Projects
Revenues						
Fines, Forfeitures, and Penalties	\$ 34,371	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Local Revenues	0	0	892	0	28,823	0
Federal Government	0	0	2,476,804	0	2,250,907	0
Total Revenues	\$ 34,371	\$ 0	\$ 2,477,696	\$ 0	\$ 2,279,730	\$ 0
Expenditures						
Current:						
Public Safety	\$ 78,385	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Health and Welfare	0	123,279	0	30,270	0	0
Capital Projects	0	445,301	2,746,646	67,315	0	10,254
Total Expenditures	\$ 78,385	\$ 568,580	\$ 2,746,646	\$ 97,585	\$ 0	\$ 10,254
Excess (Deficiency) of Revenues Over Expenditures	\$ (44,014)	\$ (568,580)	\$ (268,950)	\$ (97,585)	\$ 2,279,730	\$ (10,254)
Other Financing Sources (Uses)						
Transfers In	\$ 0	\$ 0	1,449,108	\$ 0	\$ 0	438,188
Transfers Out	0	0	0	0	(2,250,908)	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 1,449,108	\$ 0	\$ (2,250,908)	\$ 438,188
Net Change in Fund Balances	\$ (44,014)	\$ (568,580)	\$ 1,180,158	\$ (97,585)	\$ 28,822	\$ 427,934
Fund Balance, July 1, 2023	182,306	1,389,600	0	3,026,528	(8,919)	557
Fund Balance, June 30, 2024	\$ 138,292	\$ 821,020	\$ 1,180,158	\$ 2,928,943	\$ 19,903	\$ 428,491

(Continued)

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Airport Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 34,371
Other Local Revenues	2,926	32,641	32,641
Federal Government	562	4,728,273	4,728,273
Total Revenues	<u>\$ 3,488</u>	<u>\$ 4,760,914</u>	<u>\$ 4,795,285</u>
Expenditures			
Current:			
Public Safety	\$ 0	\$ 0	\$ 78,385
Public Health and Welfare	0	153,549	153,549
Capital Projects	0	3,269,516	3,269,516
Total Expenditures	<u>\$ 0</u>	<u>\$ 3,423,065</u>	<u>\$ 3,501,450</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,488</u>	<u>\$ 1,337,849</u>	<u>\$ 1,293,835</u>
Other Financing Sources (Uses)			
Transfers In	\$ 0	1,887,296	1,887,296
Transfers Out	0	(2,250,908)	(2,250,908)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ (363,612)</u>	<u>\$ (363,612)</u>
Net Change in Fund Balances	\$ 3,488	\$ 974,237	\$ 930,223
Fund Balance, July 1, 2023	120,619	4,528,385	4,710,691
Fund Balance, June 30, 2024	<u>\$ 124,107</u>	<u>\$ 5,502,622</u>	<u>\$ 5,640,914</u>

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Drug Control Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Fines, Forfeitures, and Penalties	\$ 34,371	\$ 0	\$ 34,371	\$ 66,000	\$ 66,000	\$ (31,629)
Total Revenues	\$ 34,371	\$ 0	\$ 34,371	\$ 66,000	\$ 66,000	\$ (31,629)
Expenditures						
Public Safety						
Drug Enforcement	\$ 78,385	\$ 18,305	\$ 96,690	\$ 128,200	\$ 128,200	\$ 31,510
Total Expenditures	\$ 78,385	\$ 18,305	\$ 96,690	\$ 128,200	\$ 128,200	\$ 31,510
Excess (Deficiency) of Revenues Over Expenditures						
	\$ (44,014)	\$ (18,305)	\$ (62,319)	\$ (62,200)	\$ (62,200)	\$ (119)
Net Change in Fund Balance						
Fund Balance, July 1, 2023	182,306	0	182,306	145,821	145,821	36,485
Fund Balance, June 30, 2024	\$ 138,292	\$ (18,305)	\$ 119,987	\$ 83,621	\$ 83,621	\$ 36,366

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 2,768,567	\$ 2,734,174	\$ 2,734,174	\$ 34,393
Other Local Revenues	2,886,276	350,000	350,000	2,536,276
State of Tennessee	11,402	11,693	11,693	(291)
Federal Government	3,993,964	9,425,200	9,425,200	(5,431,236)
Other Governments and Citizens Groups	1,065,577	758,209	758,209	307,368
Total Revenues	\$ 10,725,786	\$ 13,279,276	\$ 13,279,276	\$ (2,553,490)
Expenditures				
Principal on Debt				
General Government	\$ 4,590,860	\$ 9,415,000	\$ 9,415,000	\$ 4,824,140
Education	2,311,495	2,318,936	2,318,936	7,441
Interest on Debt				
General Government	253,862	299,508	299,508	45,646
Education	1,015,515	1,015,735	1,015,735	220
Other Debt Service				
General Government	76,228	77,100	77,100	872
Education	7,440	7,440	7,440	0
Total Expenditures	\$ 8,255,400	\$ 13,133,719	\$ 13,133,719	\$ 4,878,319
Excess (Deficiency) of Revenues Over Expenditures				
	\$ 2,470,386	\$ 145,557	\$ 145,557	\$ 2,324,829
Other Financing Sources (Uses)				
Transfers In	\$ 363,612	\$ 0	\$ 0	\$ 363,612
Total Other Financing Sources	\$ 363,612	\$ 0	\$ 0	\$ 363,612
Net Change in Fund Balance				
Fund Balance, July 1, 2023	\$ 11,264,714	10,932,903	10,932,903	331,811
Fund Balance, June 30, 2024	\$ 14,098,712	\$ 11,078,460	\$ 11,078,460	\$ 3,020,252

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for state grants and other restricted revenues held for the benefit of the Thirty-first Judicial District Drug Task Force. The Office of District Attorney General for the Thirty-first Judicial District is the only participating agency in the task force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General

WARREN COUNTY, TENNESSEE
Combining Statement of Net Position
 Custodial Funds
June 30, 2024

	Custodial Funds				
	Cities - Sales Tax	Constitu- tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ASSETS					
Cash	\$ 0	\$ 2,425,872	\$ 0	\$ 0	\$ 2,425,872
Equity in Pooled Cash and Investments	0	0	40,869	52,658	93,527
Due from Other Governments	890,810	0	368	0	891,178
Total Assets	\$ 890,810	\$ 2,425,872	\$ 41,237	\$ 52,658	\$ 3,410,577
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 258	\$ 0	\$ 258
Due to Other Taxing Units	890,810	0	0	0	890,810
Total Liabilities	\$ 890,810	\$ 0	\$ 258	\$ 0	\$ 891,068
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 2,425,872	\$ 40,979	\$ 52,658	\$ 2,519,509
Total Net Position	\$ 0	\$ 2,425,872	\$ 40,979	\$ 52,658	\$ 2,519,509

WARREN COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
 Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds					Total
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Judicial District Drug Task Force	District Attorney General		
Additions						
Sales Tax Collections for Other Governments	\$ 5,115,992	\$ 0	\$ 0	\$ 0	\$ 5,115,992	
Fines/Fees and Other Collections	0	11,662,143	0	0	11,662,143	
Drug Task Force Collections	0	0	36,895	0	36,895	
District Attorney General Collections	0	0	0	10,801	10,801	
Total Additions	\$ 5,115,992	\$ 11,662,143	\$ 36,895	\$ 10,801	\$ 16,825,831	
Deductions						
Payment of Sales Tax Collections for Other Governments	\$ 5,115,992	\$ 0	\$ 0	\$ 0	\$ 5,115,992	
Payments to State	0	5,206,779	0	0	5,206,779	
Payments to Cities, Individuals, and Others	0	8,235,852	0	0	8,235,852	
Payment of Drug Task Force Expenses	0	0	27,092	0	27,092	
Payment of District Attorney General Expenses	0	0	0	5,154	5,154	
Total Deductions	\$ 5,115,992	\$ 13,442,631	\$ 27,092	\$ 5,154	\$ 18,590,869	
Change in Net Position	\$ 0	\$ (1,780,488)	\$ 9,803	\$ 5,647	\$ (1,765,038)	
Net Position July 1, 2023	0	4,206,360	31,176	47,011	4,284,547	
Net Position June 30, 2024	\$ 0	\$ 2,425,872	\$ 40,979	\$ 52,658	\$ 2,519,509	

WARREN COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Warren County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and two Capital Projects Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for transactions of the school wide energy savings project.

Exhibit J-1

WARREN COUNTY, TENNESSEE

Statement of Activities

Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Total Governmental Activities
Governmental Activities:					
Instruction	\$ 50,309,459	\$ 264,212	\$ 12,876,747	\$ 705,391	\$ (36,463,109)
Support Services	26,218,102	0	5,194,347	0	(21,023,755)
Operation of Non-instructional Services	9,082,728	214,715	7,872,147	0	(995,866)
Total Governmental Activities	\$ 85,610,289	\$ 478,927	\$ 25,943,241	\$ 705,391	\$ (58,482,730)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 3,771,626
Local Option Sales Taxes					11,032,861
Mixed Drink Tax					7,468
Grants and Contributions Not Restricted to Specific Programs					50,148,215
Unrestricted Investment Earnings					67,611
Miscellaneous					1,226
Sale of Equipment					28,988
Total General Revenues					\$ 65,057,995
Change in Net Position					\$ 6,575,265
Net Position, July 1, 2023					98,003,718
Net Position, June 30, 2024					\$ 104,578,983

WARREN COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
 Discretely Presented Warren County School Department
June 30, 2024

	Major Funds		Nonmajor Funds	
	General Purpose School	School Federal Projects	Other Govern- mental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 0	\$ 0	\$ 1,192,760	\$ 1,192,760
Equity in Pooled Cash and Investments	27,874,233	1,081,075	3,586,919	32,542,227
Inventories	0	0	133,949	133,949
Accounts Receivable	5,292	0	2,391	7,683
Due from Other Governments	4,935,446	128,521	343,852	5,407,819
Due from Other Funds	0	795	185,486	186,281
Due from Primary Government	13,460	0	0	13,460
Property Taxes Receivable	3,027,074	0	0	3,027,074
Allowance for Uncollectible Property Taxes	(50,508)	0	0	(50,508)
Restricted Assets	754,101	0	0	754,101
Total Assets	<u>\$ 36,559,098</u>	<u>\$ 1,210,391</u>	<u>\$ 5,445,357</u>	<u>\$ 43,214,846</u>
LIABILITIES				
Accounts Payable	\$ 120,920	\$ 116	\$ 9,150	\$ 130,186
Accrued Payroll	844,545	12,296	18,049	874,890
Payroll Deductions Payable	1,075,469	196,679	20,377	1,292,525
Due to Other Funds	185,531	0	0	185,531
Due to Primary Government	435,734	0	0	435,734
Due to State of Tennessee	0	36	0	36
Due to Other Governments	1,837,759	0	0	1,837,759
Total Liabilities	<u>\$ 4,499,958</u>	<u>\$ 209,127</u>	<u>\$ 47,576</u>	<u>\$ 4,756,661</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 2,880,989	\$ 0	\$ 0	\$ 2,880,989
Deferred Delinquent Property Taxes	91,088	0	0	91,088
Other Deferred/Unavailable Revenue	1,007,267	0	0	1,007,267
Total Deferred Inflows of Resources	<u>\$ 3,979,344</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,979,344</u>
FUND BALANCES				
Nonspendable:				
Inventory	\$ 0	\$ 0	\$ 133,949	\$ 133,949
Restricted:				
Restricted for Education	0	1,264	5,263,832	5,265,096
Restricted for Hybrid Retirement Stabilization Funds	754,101	0	0	754,101
Committed:				
Committed for Education	0	1,000,000	0	1,000,000
Assigned:				
Assigned for Education	2,742,528	0	0	2,742,528
Unassigned	24,583,167	0	0	24,583,167
Total Fund Balances	<u>\$ 28,079,796</u>	<u>\$ 1,001,264</u>	<u>\$ 5,397,781</u>	<u>\$ 34,478,841</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 36,559,098</u>	<u>\$ 1,210,391</u>	<u>\$ 5,445,357</u>	<u>\$ 43,214,846</u>

WARREN COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Warren County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 34,478,841
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,156,306	
Add: construction in progress	3,108,460	
Add: buildings and improvements net of accumulated depreciation	51,344,058	
Add: infrastructure net of accumulated depreciation	242,626	
Add: other capital assets net of accumulated depreciation	<u>1,391,921</u>	58,243,371
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (3,086,835)	
Less: net OPEB liability	<u>(5,733,736)</u>	(8,820,571)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 10,944,692	
Less: deferred inflows of resources related to pensions	(539,748)	
Add: deferred outflows of resources related to OPEB	1,971,197	
Less: deferred inflows of resources related to OPEB	<u>(1,214,626)</u>	11,161,515
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	\$ 589,939	
Add: net pension asset - teacher retirement plan	169,159	
Add: net pension asset - teacher legacy pension plan	<u>7,658,374</u>	8,417,472
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,098,355</u>
Net position of governmental activities (Exhibit A)		<u>\$ 104,578,983</u>

WARREN COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	Total Governmental Funds
	General	School	Other	
	Purpose School	Federal Projects	Govern- mental Funds	
Revenues				
Local Taxes	\$ 15,123,711	\$ 0	\$ 0	\$ 15,123,711
Charges for Current Services	263,957	0	214,715	478,672
Other Local Revenues	165,448	0	2,590,213	2,755,661
State of Tennessee	53,594,152	0	35,182	53,629,334
Federal Government	190,410	14,820,642	3,946,569	18,957,621
Other Governments and Citizens Groups	1,080,531	0	0	1,080,531
Total Revenues	\$ 70,418,209	\$ 14,820,642	\$ 6,786,679	\$ 92,025,530
Expenditures				
Current:				
Instruction	\$ 35,572,489	\$ 9,022,527	\$ 0	\$ 44,595,016
Support Services	22,770,858	3,204,344	0	25,975,202
Operation of Non-Instructional Services	1,121,260	441,990	7,573,449	9,136,699
Capital Outlay	4,873,967	2,151,050	0	7,025,017
Debt Service:				
Other Debt Service	755,409	0	0	755,409
Capital Projects	0	0	310,168	310,168
Total Expenditures	\$ 65,093,983	\$ 14,819,911	\$ 7,883,617	\$ 87,797,511
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,324,226	\$ 731	\$ (1,096,938)	\$ 4,228,019
Other Financing Sources (Uses)				
Transfers In	\$ 0	\$ 500,000	\$ 0	\$ 500,000
Transfers Out	(500,000)	0	0	(500,000)
Total Other Financing Sources (Uses)	\$ (500,000)	\$ 500,000	\$ 0	\$ 0
Net Change in Fund Balances	\$ 4,824,226	\$ 500,731	\$ (1,096,938)	\$ 4,228,019
Fund Balance, July 1, 2023	23,255,570	500,533	6,494,719	30,250,822
Fund Balance, June 30, 2024	\$ 28,079,796	\$ 1,001,264	\$ 5,397,781	\$ 34,478,841

Exhibit J-5

WARREN COUNTY, TENNESSEE

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 4,228,019
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 5,122,888	
Less: current-year depreciation expense	<u>(2,166,637)</u>	2,956,251
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 1,098,355	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(1,188,519)</u>	(90,164)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ (4,902)	
Change in net pension asset - agent plan	(63,082)	
Change in net pension asset - teacher retirement plan	40,809	
Change in net pension asset - teacher legacy pension plan	(439,006)	
Change in deferred outflows related to pensions	(902,215)	
Change in deferred inflows related to pensions	1,162,117	
Change in OPEB liability	(625,974)	
Change in deferred outflows related to OPEB	180,262	
Change in deferred inflows related to OPEB	<u>133,150</u>	<u>(518,841)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 6,575,265</u>

WARREN COUNTY, TENNESSEE

Combining Balance Sheet - Nonmajor Governmental Funds

Discretely Presented Warren County School Department

June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	
ASSETS			
Cash	\$ 1,668	\$ 1,191,092	\$ 1,192,760
Equity in Pooled Cash and Investments	3,586,919	0	3,586,919
Inventories	133,949	0	133,949
Accounts Receivable	2,391	0	2,391
Due from Other Governments	343,852	0	343,852
Due from Other Funds	185,486	0	185,486
Total Assets	<u>\$ 4,254,265</u>	<u>\$ 1,191,092</u>	<u>\$ 5,445,357</u>
LIABILITIES			
Accounts Payable	\$ 9,150	\$ 0	\$ 9,150
Accrued Payroll	18,049	0	18,049
Payroll Deductions Payable	20,377	0	20,377
Total Liabilities	<u>\$ 47,576</u>	<u>\$ 0</u>	<u>\$ 47,576</u>
FUND BALANCES			
Nonspendable:			
Inventory	\$ 133,949	\$ 0	\$ 133,949
Restricted:			
Restricted for Education	4,072,740	1,191,092	5,263,832
Total Fund Balances	<u>\$ 4,206,689</u>	<u>\$ 1,191,092</u>	<u>\$ 5,397,781</u>
Total Liabilities and Fund Balances	<u>\$ 4,254,265</u>	<u>\$ 1,191,092</u>	<u>\$ 5,445,357</u>

WARREN COUNTY, TENNESSEE

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Nonmajor Governmental Funds**

Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>			<u>Capital Projects Funds</u>
	Central Cafeteria	Internal School	Total	Education Capital Projects
Revenues				
Charges for Current Services	\$ 214,715	\$ 0	\$ 214,715	\$ 0
Other Local Revenues	188,370	2,396,909	2,585,279	0
State of Tennessee	35,182	0	35,182	0
Federal Government	3,946,569	0	3,946,569	0
Total Revenues	<u>\$ 4,384,836</u>	<u>\$ 2,396,909</u>	<u>\$ 6,781,745</u>	<u>\$ 0</u>
Expenditures				
Current:				
Operation of Non-Instructional Services	\$ 5,206,553	\$ 2,366,896	\$ 7,573,449	\$ 0
Capital Projects	0	0	0	223,105
Total Expenditures	<u>\$ 5,206,553</u>	<u>\$ 2,366,896</u>	<u>\$ 7,573,449</u>	<u>\$ 223,105</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (821,717)</u>	<u>\$ 30,013</u>	<u>\$ (791,704)</u>	<u>\$ (223,105)</u>
Net Change in Fund Balances	\$ (821,717)	\$ 30,013	\$ (791,704)	\$ (223,105)
Fund Balance, July 1, 2023	5,028,406	1,161,079	6,189,485	223,105
Fund Balance, June 30, 2024	<u>\$ 4,206,689</u>	<u>\$ 1,191,092</u>	<u>\$ 5,397,781</u>	<u>\$ 0</u>

(Continued)

WARREN COUNTY, TENNESSEE

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Nonmajor Governmental Funds**

Discretely Presented Warren County School Department (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Other Capital Projects -	Total	
Revenues			
Charges for Current Services	\$ 0	\$ 0	\$ 214,715
Other Local Revenues	4,934	4,934	2,590,213
State of Tennessee	0	0	35,182
Federal Government	0	0	3,946,569
Total Revenues	<u>\$ 4,934</u>	<u>\$ 4,934</u>	<u>\$ 6,786,679</u>
Expenditures			
Current:			
Operation of Non-Instructional Services	\$ 0	\$ 0	\$ 7,573,449
Capital Projects	87,063	310,168	310,168
Total Expenditures	<u>\$ 87,063</u>	<u>\$ 310,168</u>	<u>\$ 7,883,617</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (82,129)</u>	<u>\$ (305,234)</u>	<u>\$ (1,096,938)</u>
Net Change in Fund Balances	\$ (82,129)	\$ (305,234)	\$ (1,096,938)
Fund Balance, July 1, 2023	<u>82,129</u>	<u>305,234</u>	<u>6,494,719</u>
Fund Balance, June 30, 2024	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,397,781</u>

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**
Discretely Presented Warren County School Department
General Purpose School Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 15,123,711	\$ 0	\$ 0	\$ 15,123,711	\$ 14,565,799	\$ 14,565,799	\$ 557,912
Charges for Current Services	263,957	0	0	263,957	476,800	476,800	(212,843)
Other Local Revenues	165,448	0	0	165,448	161,500	181,500	(16,052)
State of Tennessee	53,594,152	0	0	53,594,152	52,342,324	53,217,267	376,885
Federal Government	190,410	0	0	190,410	330,395	330,395	(139,985)
Other Governments and Citizens Groups	1,080,531	0	0	1,080,531	0	981,606	98,925
Total Revenues	\$ 70,418,209	\$ 0	\$ 0	\$ 70,418,209	\$ 67,876,818	\$ 69,753,367	\$ 664,842
Expenditures							
Instruction							
Regular Instruction Program	\$ 27,741,238	\$ (7,461)	\$ 41,950	\$ 27,775,727	\$ 31,401,100	\$ 31,561,152	\$ 3,785,425
Alternative Instruction Program	491,796	0	0	491,796	779,650	653,650	161,854
Special Education Program	4,485,451	(2,454)	0	4,482,997	4,527,800	4,626,816	143,819
Career and Technical Education Program	2,854,004	(33,883)	44,794	2,864,915	3,167,529	3,355,283	490,368
Support Services							
Attendance	736,858	0	11,380	748,238	779,400	779,400	31,162
Health Services	1,212,244	(6,338)	0	1,205,906	1,343,090	1,343,090	137,184
Other Student Support	2,607,355	(2,610)	10,519	2,615,264	2,844,267	3,029,519	414,255
Regular Instruction Program	1,514,628	0	0	1,514,628	1,595,200	1,595,200	80,572
Alternative Instruction Program	129,644	0	0	129,644	326,600	326,600	196,956
Special Education Program	666,199	0	0	666,199	748,800	774,698	108,499
Career and Technical Education Program	194,894	0	5,395	200,289	393,412	466,943	266,654
Technology	1,963,704	0	92,265	2,055,969	1,016,300	2,129,927	73,958
Other Programs	142,266	0	0	142,266	0	142,266	0
Board of Education	816,241	(7,483)	10,916	819,674	1,559,950	1,564,950	745,276

(Continued)

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**
Discretely Presented Warren County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Director of Schools	\$ 187,435	\$ 0	\$ 0	\$ 187,435	\$ 216,400	\$ 216,400	\$ 28,965
Office of the Principal	2,647,898	0	0	2,647,898	2,816,600	2,816,600	168,702
Fiscal Services	395,882	(2,610)	0	393,272	425,750	425,750	32,478
Human Services/Personnel	103,655	0	0	103,655	112,250	112,250	8,595
Operation of Plant	4,021,593	(2,653)	34,804	4,053,744	4,443,750	4,443,750	390,006
Maintenance of Plant	2,576,187	(35,544)	612,160	3,152,803	3,195,321	3,486,656	333,853
Transportation	2,854,175	0	698,517	3,552,692	3,619,765	3,918,352	365,660
Operation of Non-Instructional Services							
Community Services	178,329	0	0	178,329	233,300	233,300	54,971
Early Childhood Education	942,931	0	0	942,931	995,100	995,100	52,169
Capital Outlay							
Regular Capital Outlay	4,873,967	(3,645,458)	1,179,828	2,408,337	2,535,500	2,820,739	412,402
Other Debt Service							
Education	755,409	0	0	755,409	0	755,409	0
Total Expenditures	\$ 65,093,983	\$ (3,746,494)	\$ 2,742,528	\$ 64,090,017	\$ 69,076,834	\$ 72,573,800	\$ 8,483,783
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,324,226	\$ 3,746,494	\$ (2,742,528)	\$ 6,328,192	\$ (1,200,016)	\$ (2,820,433)	\$ 9,148,625
Other Financing Sources (Uses)							
Transfers Out	\$ (500,000)	\$ 0	\$ 0	\$ (500,000)	\$ 0	\$ (500,000)	\$ 0
Total Other Financing Sources	\$ (500,000)	\$ 0	\$ 0	\$ (500,000)	\$ 0	\$ (500,000)	\$ 0
Net Change in Fund Balance	\$ 4,824,226	\$ 3,746,494	\$ (2,742,528)	\$ 5,828,192	\$ (1,200,016)	\$ (3,320,433)	\$ 9,148,625
Fund Balance, July 1, 2023	23,255,570	(3,746,494)	0	19,509,076	19,072,789	19,072,789	436,287
Fund Balance, June 30, 2024	\$ 28,079,796	\$ 0	\$ (2,742,528)	\$ 25,337,268	\$ 17,872,773	\$ 15,752,356	\$ 9,584,912

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Warren County School Department
School Federal Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Federal Government	\$ 14,820,642	\$ 0	\$ 0	\$ 14,820,642	\$ 4,971,452	\$ 19,046,427	\$ (4,225,785)
Total Revenues	\$ 14,820,642	\$ 0	\$ 0	\$ 14,820,642	\$ 4,971,452	\$ 19,046,427	\$ (4,225,785)
Expenditures							
Instruction							
Regular Instruction Program	\$ 6,994,101	\$ 0	\$ 0	\$ 6,994,101	\$ 2,213,169	\$ 8,423,651	\$ 1,429,550
Alternative Instruction Program	75,889	0	0	75,889	0	80,279	4,390
Special Education Program	1,806,051	0	0	1,806,051	1,294,708	2,125,285	319,234
Career and Technical Education Program	146,486	0	0	146,486	126,537	146,494	8
Support Services							
Health Services	192,950	0	0	192,950	0	569,850	376,900
Other Student Support	281,017	0	0	281,017	221,698	1,025,542	744,525
Regular Instruction Program	1,761,481	0	71,175	1,832,656	637,008	2,591,639	758,983
Alternative Instruction Program	195,762	0	0	195,762	0	202,162	6,400
Special Education Program	483,924	0	0	483,924	465,832	649,468	165,544
Career and Technical Education Program	2,936	0	0	2,936	5,000	2,936	0
Technology	221,725	0	0	221,725	0	414,333	192,608
Fiscal Services	11,700	0	0	11,700	0	11,701	1
Operation of Plant	0	0	0	0	0	3,000	3,000
Maintenance of Plant	52,726	0	0	52,726	0	57,765	5,039
Transportation	123	0	0	123	7,500	9,500	9,377

(Continued)

Exhibit J-9

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Warren County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Operation of Non-Instructional Services							
Community Services	\$ 412,432	\$ 0	\$ 0	\$ 412,432	\$ 0	\$ 428,022	\$ 15,590
Early Childhood Education	29,558	0	0	29,558	0	29,800	242
Capital Outlay							
Regular Capital Outlay	2,151,050	(2,151,050)	0	0	0	2,275,000	2,275,000
Total Expenditures	<u>\$ 14,819,911</u>	<u>\$ (2,151,050)</u>	<u>\$ 71,175</u>	<u>\$ 12,740,036</u>	<u>\$ 4,971,452</u>	<u>\$ 19,046,427</u>	<u>\$ 6,306,391</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 731	\$ 2,151,050	\$ (71,175)	\$ 2,080,606	\$ 0	\$ 0	\$ 2,080,606
Other Financing Sources (Uses)							
Transfers In	\$ 500,000	\$ 0	\$ 0	\$ 500,000	\$ 0	\$ 500,000	\$ 0
Total Other Financing Sources	<u>\$ 500,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 500,000</u>	<u>\$ 0</u>	<u>\$ 500,000</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 500,731	\$ 2,151,050	\$ (71,175)	\$ 2,580,606	\$ 0	\$ 500,000	\$ 2,080,606
Fund Balance, July 1, 2023	500,533	(2,151,050)	0	(1,650,517)	0	0	(1,650,517)
Fund Balance, June 30, 2024	<u>\$ 1,001,264</u>	<u>\$ 0</u>	<u>\$ (71,175)</u>	<u>\$ 930,089</u>	<u>\$ 0</u>	<u>\$ 500,000</u>	<u>\$ 430,089</u>

WARREN COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Warren County School Department
Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Charges for Current Services	\$ 214,715	\$ 0	\$ 0	\$ 214,715	\$ 208,000	\$ 208,000	\$ 6,715
Other Local Revenues	188,370	0	0	188,370	124,000	124,000	64,370
State of Tennessee	35,182	0	0	35,182	27,000	27,000	8,182
Federal Government	3,946,569	0	0	3,946,569	4,244,996	4,244,996	(298,427)
Total Revenues	\$ 4,384,836	\$ 0	\$ 0	\$ 4,384,836	\$ 4,603,996	\$ 4,603,996	\$ (219,160)
Expenditures							
Operation of Non-Instructional Services							
Food Service	\$ 5,206,553	\$ (4,087)	\$ 6,596	\$ 5,209,062	\$ 6,603,496	\$ 6,603,496	\$ 1,394,434
Total Expenditures	\$ 5,206,553	\$ (4,087)	\$ 6,596	\$ 5,209,062	\$ 6,603,496	\$ 6,603,496	\$ 1,394,434
Excess (Deficiency) of Revenues Over Expenditures	\$ (821,717)	\$ 4,087	\$ (6,596)	\$ (824,226)	\$ (1,999,500)	\$ (1,999,500)	\$ 1,175,274
Net Change in Fund Balance	\$ (821,717)	\$ 4,087	\$ (6,596)	\$ (824,226)	\$ (1,999,500)	\$ (1,999,500)	\$ 1,175,274
Fund Balance, July 1, 2023	5,028,406	(4,087)	0	5,024,319	4,682,592	4,682,592	341,727
Fund Balance, June 30, 2024	\$ 4,206,689	\$ 0	\$ (6,596)	\$ 4,200,093	\$ 2,683,092	\$ 2,683,092	\$ 1,517,001

MISCELLANEOUS SCHEDULES

Exhibit K-1

WARREN COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate		Date of Issue	Last Maturity Date	Restated Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation School, Series 2018	\$ 6,000,000	3 to 5	%	6-15-18	6-1-38	\$ 5,455,000	\$ 290,000	\$ 5,165,000
General Obligation Bonds, Series 2019C	2,275,000	2.25 to 4		10-18-19	6-30-34	1,675,000 (4)	150,000	1,525,000
Qualified School Construction, Series 2010	9,300,000	0	(1)	10-7-10	9-15-27	2,433,055 (4)	580,305	1,852,750
School Energy Projects, General Obligation Bonds, Series 2019A	7,090,000	3 to 5		1-30-19	6-1-37	5,985,000 (4)	330,000	5,655,000
General Obligation Bonds, Series 2019B - Jail Project	6,500,000 (2)	2 to 5		6-21-19	6-1-39	4,515,000	265,000	4,250,000
General Obligation Refunding Bonds, Series 2019B	6,300,000 (2)	2 to 5		6-21-19	6-1-39	4,565,000	385,000	4,180,000
General Obligation Refunding Bonds, Series 2020	2,581,500	1.02		10-15-20	6-1-25	1,054,300	522,800	531,500
Total Bonds Payable						<u>\$ 25,682,355</u>	<u>\$ 2,523,105</u>	<u>\$ 23,159,250</u>
NOTES PAYABLE								
Payable through General Debt Service Fund								
General Obligation Capital Outlay Note, Series 2019	2,000,000	0		9-16-19	8-1-29	\$ 1,254,237	\$ 203,390	\$ 1,050,847
General Obligation Capital Outlay Note, Series 2023	4,175,860 (3)	4		5-20-23	11-30-23	4,175,860	4,175,860	0
Total Notes Payable						<u>\$ 5,430,097</u>	<u>\$ 4,379,250</u>	<u>\$ 1,050,847</u>

- (1) Interest rate of approximately 4.85 percent is offset by a federal interest rate subsidy.
- (2) These bonds represent one bond issue totaling \$12,800,000. They are shown separately in this schedule in order to more clearly identify the use of the debt.
- (3) Total funds available from this note are \$9,000,000. Funds remaining for drawdown at June 30, 2024, are \$4,824,140. The finance director does not anticipate any further drawdowns of these funds.
- (4) In the prior year report, the payments for these three bonds were entered in the wrong order. The total of the payments was correct but the payments were applied to the wrong bonds. The beginning balances are corrected as restated above.

Exhibit K-2

WARREN COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 2,596,805	\$ 1,124,397	\$ 3,721,202
2026	2,125,307	1,052,239	3,177,546
2027	2,237,429	989,989	3,227,418
2028	1,719,709	499,828	2,219,537
2029	1,705,000	430,125	2,135,125
2030	1,750,000	384,150	2,134,150
2031	1,335,000	334,606	1,669,606
2032	1,365,000	297,738	1,662,738
2033	1,400,000	258,738	1,658,738
2034	1,440,000	217,763	1,657,763
2035	1,320,000	174,513	1,494,513
2036	1,365,000	132,675	1,497,675
2037	1,410,000	89,397	1,499,397
2038	915,000	43,391	958,391
2039	475,000	14,247	489,247
Total	\$ 23,159,250	\$ 6,043,796	\$ 29,203,046

Year Ending June 30	Notes		
	Principal	Interest	Total
2025	\$ 203,390	\$ 0	\$ 203,390
2026	203,390	0	203,390
2027	203,390	0	203,390
2028	203,390	0	203,390
2029	203,390	0	203,390
2030	33,897	0	33,897
Total	\$ 1,050,847	\$ 0	\$ 1,050,847

WARREN COUNTY, TENNESSEE

Schedule of Transfers

Primary Government and Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
ARP Capital Projects	General Debt Service	Debt retirement	\$ 363,612
"	SWIG Capital Projects	Capital projects	1,449,108
"	State Health Department Capital Projects	"	10,253
"	"	"	<u>427,935</u>
Total Transfers Primary Government			<u>\$ 2,250,908</u>
DISCRETELY PRESENTED WARREN COUNTY SCHOOL DEPARTMENT			
General Purpose School	School Federal Projects	Cash flow	<u>\$ 500,000</u>
Total Transfers Discretely Presented Warren County School Department			<u>\$ 500,000</u>

WARREN COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Warren County School Department

For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Executive		Section 8-24-102, <i>TCA</i>	\$ 100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 108,513</u>			
Superintendent of Roads		Section 8-24-102, <i>TCA</i>	100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 103,346</u>			
Director of Schools		State Board of Education and County Board of Education	100,000	Cincinnati Insurance Company
Base salary	\$ 134,906			
Health insurance premiums	1,820			
CEO salary supplement	1,000			
Total compensation	<u>\$ 137,726</u>			
Finance Director		County Commission	100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 103,346</u>			
Trustee		Section 8-24-102, <i>TCA</i>	2,300,777	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 93,951</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i>	50,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 93,951</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 93,951</u>			
Circuit and General Sessions Courts Clerk		Section 8-24-102, <i>TCA</i>	100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 93,951</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i> and Chancery Court Judge	100,000	Cincinnati Insurance Company
Base salary	\$ 93,951			
Special commissioner fees	4,080			
Total compensation	<u>\$ 98,031</u>			
Register of Deeds		Section 8-24-102, <i>TCA</i>	100,000	Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 93,951</u>			
Sheriff		Section 8-24-102, <i>TCA</i>	100,000	Cincinnati Insurance Company
Base salary	\$ 103,346			
Law enforcement training supplement	800			
Total compensation	<u>\$ 104,146</u>			
Employee Blanket Bonds:				
Primary Government			150,000	Travelers Casualty and Surety Company of America
Emergency Service Employees			50,000	Volunteer Firemen's Insurance Services, Inc.
School Department			150,000	Travelers Casualty and Surety Company of America

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 10,581,969	\$ 1,234,228	\$ 0	\$ 592,297	\$ 1,267,812	\$ 0
Current Property Tax - Tax Increment Financing	125,463	0	0	0	0	0
Discount on Property Taxes	(117,786)	(13,728)	0	(6,616)	(14,044)	0
Trustee's Collections - Prior Year	249,894	20,712	0	15,855	23,771	0
Trustee's Collections - Bankruptcy	2,513	331	0	182	416	0
Circuit Clerk/Clerk and Master Collections - Prior Years	91,002	7,548	0	5,765	8,648	0
Interest and Penalty	49,429	4,529	0	3,039	5,010	0
Payments in-Lieu-of Taxes - T.V.A.	22,644	2,645	0	1,310	2,705	0
Payments in-Lieu-of Taxes - Local Utilities	82,173	9,597	0	4,750	9,815	0
Payments in-Lieu-of Taxes - Other	411,670	48,062	0	23,655	49,156	0
County Local Option Taxes						
Local Option Sales Tax	2,455,106	0	0	0	1,264	0
Hotel/Motel Tax	0	0	0	0	182,913	0
Wheel Tax	0	0	0	0	1,215,019	0
Litigation Tax - General	66,847	0	0	0	0	0
Litigation Tax - Special Purpose	7,400	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	108,299	0	0	0	0	0
Litigation Tax - Courthouse Security	80,785	0	0	0	0	0
Business Tax	601,048	0	0	0	0	0
Mixed Drink Tax	24,890	0	0	0	0	0
Mineral Severance Tax	0	0	0	58,986	0	0
Other County Local Option Taxes	57	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	134,684	15,724	0	7,739	16,082	0
Wholesale Beer Tax	209,020	0	0	0	0	0
Total Local Taxes	\$ 15,187,107	\$ 1,329,648	\$ 0	\$ 706,962	\$ 2,768,567	\$ 0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 3,392	\$ 0	\$ 0	\$ 0	\$ 0	0
Cable TV Franchise	208,271	0	0	0	0	0
Permits						
Beer Permits	2,533	0	0	0	0	0
Building Permits	709,291	0	0	0	0	0
Other Permits	710	0	0	0	0	0
Total Licenses and Permits	\$ 924,197	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 2,235	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	21,241	0	2,156	0	0	0
Drug Control Fines	0	0	17,384	0	0	0
Drug Court Fees	48,542	0	0	0	0	0
Jail Fees	8,687	0	0	0	0	0
DUI Treatment Fines	2,128	0	0	0	0	0
Data Entry Fee - Circuit Court	2,690	0	0	0	0	0
Courtroom Security Fee	17	0	0	0	0	0
Victims Assistance Assessments	12,488	0	0	0	0	0
General Sessions Court						
Fines	35,488	0	0	0	0	0
Officers Costs	46,361	0	0	0	0	0
Drug Control Fines	0	0	14,831	0	0	0
Drug Court Fees	30,366	0	0	0	0	0
Jail Fees	22,814	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
Interpreter Fee	\$ 38	\$ 0	\$ 0	\$ 0	\$ 0	0
DUI Treatment Fines	7,856	0	0	0	0	0
Data Entry Fee - General Sessions Court	12,733	0	0	0	0	0
Victims Assistance Assessments	16,087	0	0	0	0	0
Juvenile Court						
Fines	2,507	0	0	0	0	0
Officers Costs	5,484	0	0	0	0	0
Jail Fees	5,669	0	0	0	0	0
Data Entry Fee - Juvenile Court	779	0	0	0	0	0
Chancery Court						
Officers Costs	1,420	0	0	0	0	0
Data Entry Fee - Chancery Court	3,441	0	0	0	0	0
Courtroom Security Fee	560	0	0	0	0	0
Judicial District Drug Program						
Fines	238	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Other Fines, Forfeitures, and Penalties	1,052	0	0	4,138	0	0
Total Fines, Forfeitures, and Penalties	\$ 290,921	\$ 0	\$ 34,371	\$ 4,138	\$ 0	0
Charges for Current Services						
General Service Charges						
Surcharge - Waste Tire Disposal	\$ 22,354	\$ 0	\$ 0	\$ 0	\$ 0	0
Patient Charges	0	2,870,106	0	0	0	0
Other General Service Charges	56,815	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Charges for Current Services (Cont.)						
Fees						
Engineer Review Fees	\$ 5,700	\$ 0	\$ 0	\$ 0	\$ 0	0
Copy Fees	566	0	0	0	0	0
Greenbelt Late Application Fee	150	0	0	0	0	0
Telephone Commissions	172,645	0	0	0	0	0
Additional Fees - Titling and Registration	39,990	0	0	0	0	0
Data Processing Fee - Register	14,144	0	0	0	0	0
Data Processing Fee - Sheriff	3,876	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	4,050	0	0	0	0	0
Data Processing Fee - County Clerk	3,200	0	0	0	0	0
Vehicle Registration Reinstatement Fees	8,140	0	0	0	0	0
Education Charges						
Other Charges for Services	11,644	0	0	0	0	0
Total Charges for Current Services	\$ 343,274	\$ 2,870,106	\$ 0	\$ 0	\$ 0	0
Other Local Revenues						
Recurring Items						
Investment Income	\$ 134,895	\$ 0	\$ 0	\$ 0	2,886,276	\$ 892
Lease/Rentals/PPP	512,816	0	0	0	0	0
Sale of Materials and Supplies	7,506	0	0	0	0	0
Commissary Sales	127,660	0	0	0	0	0
Sale of Gasoline	265,497	0	0	0	0	0
Sale of Recycled Materials	73,278	0	0	518	0	0
Sale of Animals/Livestock	8,303	0	0	0	0	0
Miscellaneous Refunds	16,520	445	0	0	0	0
Expenditure Credits	2,439	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Other Local Revenues (Cont.)						
Nonrecurring Items						
Sale of Equipment	\$ 20,401	\$ 0	\$ 0	\$ 22,100	\$ 0	0
Contributions and Gifts	500	0	0	0	0	0
Total Other Local Revenues	\$ 1,169,815	\$ 445	\$ 0	\$ 22,618	\$ 2,886,276	\$ 892
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 608,385	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	480,967	0	0	0	0	0
Clerk and Master	149,081	0	0	0	0	0
Register	198,511	0	0	0	0	0
Sheriff	16,043	0	0	0	0	0
Trustee	948,585	0	0	0	0	0
Total Fees Received From County Officials	\$ 2,401,572	\$ 0	\$ 0	\$ 0	\$ 0	0
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Airport Maintenance Program	176,369	0	0	0	0	0
Solid Waste Grants	17,906	0	0	0	0	0
Public Safety Grants						
Other Public Safety Grants	754,859	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	608,222	0	0	0	0	0
Other Health and Welfare Grants	0	39,665	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
State of Tennessee (Cont.)						
Public Works Grants						
Bridge Program	\$ 0	\$ 0	\$ 0	\$ 645,405	\$ 0	0
State Aid Program	0	0	0	296,148	0	0
Litter Program	22,984	0	0	0	0	0
Other State Revenues						
Flood Control	500	0	0	0	0	0
Beer Tax	18,498	0	0	0	0	0
Vehicle Certificate of Title Fees	12,041	0	0	0	0	0
Alcoholic Beverage Tax	104,301	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	201,076	0	0	0	0	0
State Revenue Sharing - T.V.A.	527,404	0	0	32,297	0	0
State Revenue Sharing - Telecommunications	95,457	11,148	0	5,518	11,402	0
State Shared Sports Gaming Privilege Tax	48,346	0	0	0	0	0
Contracted Prisoner Boarding	629,596	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	2,605,895	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	10,546	0	0
Petroleum Special Tax	0	0	0	27,135	0	0
Registrar's Salary Supplement	18,955	0	0	0	0	0
Other State Grants	111,830	0	0	0	0	0
Other State Revenues	958,256	2,804	0	0	0	0
Total State of Tennessee	\$ 4,315,600	\$ 53,617	\$ 0	\$ 3,622,944	\$ 11,402	0
Federal Government						
Federal Through State						
Homeland Security Grants	\$ 0	\$ 22,593	\$ 0	\$ 0	\$ 0	0
Law Enforcement Grants	69,928	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>				<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>
	General	Ambulance Service	Drug Control	Highway / Public Works	General Debt Service	SWIG Capital Projects
Federal Government (Cont.)						
Federal Through State (Cont.)						
American Rescue Plan Act Grant #1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
American Rescue Plan Act Grant #4	0	0	0	0	3,779,788	2,476,804
Other Federal through State	836,787	0	0	0	0	0
Direct Federal Revenue						
ROTC Reimbursement	4	0	0	0	0	0
Medicare	13,200	0	0	0	0	0
Tax Credit Bond Rebate	214,396	0	0	0	214,176	0
Other Direct Federal Revenue	39,142	0	0	0	0	0
Total Federal Government	\$ 1,173,457	\$ 22,593	\$ 0	\$ 0	\$ 3,993,964	\$ 2,476,804
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 217,258	\$ 0	\$ 0	\$ 0	\$ 1,065,577	\$ 0
Citizens Groups						
Donations	9,139	0	0	0	0	0
Other						
Other	14,000	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	128,025	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 368,422	\$ 0	\$ 0	\$ 0	\$ 1,065,577	\$ 0
Total	\$ 26,174,365	\$ 4,276,409	\$ 34,371	\$ 4,356,662	\$ 10,725,786	\$ 2,477,696

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	ARP Capital Projects	Airport Capital Projects	Total
Local Taxes			
County Property Taxes			
Current Property Tax	\$ 0	\$ 0	\$ 13,676,306
Current Property Tax - Tax Increment Financing	0	0	125,463
Discount on Property Taxes	0	0	(152,174)
Trustee's Collections - Prior Year	0	0	310,232
Trustee's Collections - Bankruptcy	0	0	3,442
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	112,963
Interest and Penalty	0	0	62,007
Payments in-Lieu-of Taxes - T.V.A.	0	0	29,304
Payments in-Lieu-of Taxes - Local Utilities	0	0	106,335
Payments in-Lieu-of Taxes - Other	0	0	532,543
County Local Option Taxes			
Local Option Sales Tax	0	0	2,456,370
Hotel/Motel Tax	0	0	182,913
Wheel Tax	0	0	1,215,019
Litigation Tax - General	0	0	66,847
Litigation Tax - Special Purpose	0	0	7,400
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	108,299
Litigation Tax - Courthouse Security	0	0	80,785
Business Tax	0	0	601,048
Mixed Drink Tax	0	0	24,890
Mineral Severance Tax	0	0	58,986
Other County Local Option Taxes	0	0	57
Statutory Local Taxes			
Bank Excise Tax	0	0	174,229
Wholesale Beer Tax	0	0	209,020
Total Local Taxes	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,992,284</u>

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		Total
	ARP Capital Projects	Airport Capital Projects	
Licenses and Permits			
Licenses			
Marriage Licenses	\$ 0	\$ 0	\$ 3,392
Cable TV Franchise	0	0	208,271
Permits			
Beer Permits	0	0	2,533
Building Permits	0	0	709,291
Other Permits	0	0	710
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 924,197</u>
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	\$ 0	\$ 0	2,235
Officers Costs	0	0	23,397
Drug Control Fines	0	0	17,384
Drug Court Fees	0	0	48,542
Jail Fees	0	0	8,687
DUI Treatment Fines	0	0	2,128
Data Entry Fee - Circuit Court	0	0	2,690
Courtroom Security Fee	0	0	17
Victims Assistance Assessments	0	0	12,488
General Sessions Court			
Fines	0	0	35,488
Officers Costs	0	0	46,361
Drug Control Fines	0	0	14,831
Drug Court Fees	0	0	30,366
Jail Fees	0	0	22,814

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	ARP Capital Projects	Airport Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)			
General Sessions Court (Cont.)			
Interpreter Fee	\$ 0	\$ 0	\$ 38
DUI Treatment Fines	0	0	7,856
Data Entry Fee - General Sessions Court	0	0	12,733
Victims Assistance Assessments	0	0	16,087
Juvenile Court			
Fines	0	0	2,507
Officers Costs	0	0	5,484
Jail Fees	0	0	5,669
Data Entry Fee - Juvenile Court	0	0	779
Chancery Court			
Officers Costs	0	0	1,420
Data Entry Fee - Chancery Court	0	0	3,441
Courtroom Security Fee	0	0	560
Judicial District Drug Program			
Fines	0	0	238
Other Fines, Forfeitures, and Penalties			
Other Fines, Forfeitures, and Penalties	0	0	5,190
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 329,430</u>
Charges for Current Services			
General Service Charges			
Surcharge - Waste Tire Disposal	\$ 0	\$ 0	22,354
Patient Charges	0	0	2,870,106
Other General Service Charges	0	0	56,815

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	ARP Capital Projects	Airport Capital Projects	Total
Charges for Current Services (Cont.)			
Fees			
Engineer Review Fees	\$ 0	\$ 0	\$ 5,700
Copy Fees	0	0	566
Greenbelt Late Application Fee	0	0	150
Telephone Commissions	0	0	172,645
Additional Fees - Titling and Registration	0	0	39,990
Data Processing Fee - Register	0	0	14,144
Data Processing Fee - Sheriff	0	0	3,876
Sexual Offender Registration Fee - Sheriff	0	0	4,050
Data Processing Fee - County Clerk	0	0	3,200
Vehicle Registration Reinstatement Fees	0	0	8,140
Education Charges			
Other Charges for Services	0	0	11,644
Total Charges for Current Services	\$ 0	\$ 0	\$ 3,213,380
Other Local Revenues			
Recurring Items			
Investment Income	\$ 28,823	\$ 2,926	\$ 3,053,812
Lease/Rentals/PPP	0	0	512,816
Sale of Materials and Supplies	0	0	7,506
Commissary Sales	0	0	127,660
Sale of Gasoline	0	0	265,497
Sale of Recycled Materials	0	0	73,796
Sale of Animals/Livestock	0	0	8,303
Miscellaneous Refunds	0	0	16,965
Expenditure Credits	0	0	2,439

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	ARP Capital Projects	Airport Capital Projects	Total
Other Local Revenues (Cont.)			
Nonrecurring Items			
Sale of Equipment	\$ 0	\$ 0	\$ 42,501
Contributions and Gifts	0	0	500
Total Other Local Revenues	<u>\$ 28,823</u>	<u>\$ 2,926</u>	<u>\$ 4,111,795</u>
Fees Received From County Officials			
Fees In-Lieu-of Salary			
County Clerk	\$ 0	\$ 0	\$ 608,385
Circuit Court Clerk	0	0	480,967
Clerk and Master	0	0	149,081
Register	0	0	198,511
Sheriff	0	0	16,043
Trustee	0	0	948,585
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,401,572</u>
State of Tennessee			
General Government Grants			
Juvenile Services Program	\$ 0	\$ 0	\$ 9,000
Airport Maintenance Program	0	0	176,369
Solid Waste Grants	0	0	17,906
Public Safety Grants			
Other Public Safety Grants	0	0	754,859
Health and Welfare Grants			
Health Department Programs	0	0	608,222
Other Health and Welfare Grants	0	0	39,665

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		Total
	ARP Capital Projects	Airport Capital Projects	
State of Tennessee (Cont.)			
Public Works Grants			
Bridge Program	\$ 0	\$ 0	645,405
State Aid Program	0	0	296,148
Litter Program	0	0	22,984
Other State Revenues			
Flood Control	0	0	500
Beer Tax	0	0	18,498
Vehicle Certificate of Title Fees	0	0	12,041
Alcoholic Beverage Tax	0	0	104,301
Opioid Settlement Funds - TN Abatement Council	0	0	201,076
State Revenue Sharing - T.V.A.	0	0	559,701
State Revenue Sharing - Telecommunications	0	0	123,525
State Shared Sports Gaming Privilege Tax	0	0	48,346
Contracted Prisoner Boarding	0	0	629,596
Gasoline and Motor Fuel Tax	0	0	2,605,895
Hybrid/Electric Vehicle Registration Fee	0	0	10,546
Petroleum Special Tax	0	0	27,135
Registrar's Salary Supplement	0	0	18,955
Other State Grants	0	0	111,830
Other State Revenues	0	0	961,060
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 0</u>	<u>8,003,563</u>
Federal Government			
Federal Through State			
Homeland Security Grants	\$ 0	\$ 0	22,593
Law Enforcement Grants	0	0	69,928

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	ARP Capital Projects	Airport Capital Projects	Total
Federal Government (Cont.)			
Federal Through State (Cont.)			
American Rescue Plan Act Grant #1	\$ 2,250,907	\$ 0	\$ 2,250,907
American Rescue Plan Act Grant #4	0	0	6,256,592
Other Federal through State	0	562	837,349
Direct Federal Revenue			
ROTC Reimbursement	0	0	4
Medicare	0	0	13,200
Tax Credit Bond Rebate	0	0	428,572
Other Direct Federal Revenue	0	0	39,142
Total Federal Government	<u>\$ 2,250,907</u>	<u>\$ 562</u>	<u>\$ 9,918,287</u>
Other Governments and Citizens Groups			
Other Governments			
Contributions	\$ 0	\$ 0	\$ 1,282,835
Citizens Groups			
Donations	0	0	9,139
Other			
Other	0	0	14,000
Opioid Settlement Funds - Past Remediation	0	0	128,025
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,433,999</u>
Total	<u>\$ 2,279,730</u>	<u>\$ 3,488</u>	<u>\$ 50,328,507</u>

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
 Discretely Presented Warren County School Department
For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>				<u>Capital</u>	Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 3,592,333	\$ 0	\$ 0	\$ 0	\$ 0	3,592,333
Current Property Tax - Tax Increment Financing	44,491	0	0	0	0	44,491
Discount on Property Taxes	(40,028)	0	0	0	0	(40,028)
Trustee's Collections - Prior Year	140,465	0	0	0	0	140,465
Trustee's Collections - Bankruptcy	1,584	0	0	0	0	1,584
Circuit Clerk/Clerk and Master Collections - Prior Years	50,970	0	0	0	0	50,970
Interest and Penalty	24,918	0	0	0	0	24,918
Payments in-Lieu-of Taxes - T.V.A.	7,708	0	0	0	0	7,708
Payments in-Lieu-of Taxes - Local Utilities	27,971	0	0	0	0	27,971
Payments in-Lieu-of Taxes - Other	140,083	0	0	0	0	140,083
County Local Option Taxes						
Local Option Sales Tax	11,079,918	0	0	0	0	11,079,918
Mixed Drink Tax	7,468	0	0	0	0	7,468
Statutory Local Taxes						
Bank Excise Tax	45,830	0	0	0	0	45,830
Total Local Taxes	\$ 15,123,711	\$ 0	\$ 0	\$ 0	\$ 0	15,123,711
Charges for Current Services						
Education Charges						
Tuition - Other	\$ 15,327	\$ 0	\$ 0	\$ 0	\$ 0	15,327
Lunch Payments - Children	0	0	8,381	0	0	8,381
Lunch Payments - Adults	0	0	66,910	0	0	66,910
A la Carte Sales	0	0	139,424	0	0	139,424
Receipts from Individual Schools	248,630	0	0	0	0	248,630
Total Charges for Current Services	\$ 263,957	\$ 0	\$ 214,715	\$ 0	\$ 0	478,672

(Continued)

WARREN COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

	<u>Special Revenue Funds</u>				<u>Capital</u>	Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	
Other Local Revenues						
Recurring Items						
Investment Income	\$ 67,611	\$ 0	\$ 186,647	\$ 0	\$ 4,934	\$ 259,192
Miscellaneous Refunds	0	0	941	0	0	941
Nonrecurring Items						
Accrued Interest on Debt Issues	85	0	0	0	0	85
Sale of Equipment	28,206	0	782	0	0	28,988
Sale of Property	200	0	0	0	0	200
Damages Recovered from Individuals	255	0	0	0	0	255
Contributions and Gifts	69,091	0	0	0	0	69,091
Other Local Revenues						
Other Local Revenues	0	0	0	2,396,909	0	2,396,909
Total Other Local Revenues	\$ 165,448	\$ 0	\$ 188,370	\$ 2,396,909	\$ 4,934	\$ 2,755,661
State of Tennessee						
General Government Grants						
On-behalf Contributions for OPEB	\$ 142,266	\$ 0	\$ 0	\$ 0	\$ 0	\$ 142,266
State Education Funds						
Tennessee Investment in Student Achievement	49,259,365	0	0	0	0	49,259,365
TISA - On-behalf Payments	99,072	0	0	0	0	99,072
Early Childhood Education	864,850	0	0	0	0	864,850
School Food Service	0	0	35,182	0	0	35,182
Driver Education	15,982	0	0	0	0	15,982
Other State Education Funds	629,652	0	0	0	0	629,652
Career Ladder Program	62,878	0	0	0	0	62,878
Other Vocational	1,761,740	0	0	0	0	1,761,740

(Continued)

WARREN COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				Capital	Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	
State of Tennessee (Cont.)						
Other State Revenues						
State Revenue Sharing - T.V.A.	\$ 327,587	\$ 0	\$ 0	\$ 0	\$ 0	327,587
State Revenue Sharing - Telecommunications	32,493	0	0	0	0	32,493
Other State Grants	259,252	0	0	0	0	259,252
Other State Revenues	139,015	0	0	0	0	139,015
Total State of Tennessee	\$ 53,594,152	\$ 0	\$ 35,182	\$ 0	\$ 0	53,629,334
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 2,235,696	\$ 0	\$ 0	2,235,696
USDA - Commodities	0	0	274,996	0	0	274,996
Breakfast	0	0	856,194	0	0	856,194
USDA - Other	0	0	222,009	0	0	222,009
Vocational Education - Basic Grants to States	0	184,632	0	0	0	184,632
Title I Grants to Local Education Agencies	0	2,234,356	0	0	0	2,234,356
Special Education - Grants to States	0	2,095,900	0	0	0	2,095,900
Special Education Preschool Grants	0	80,841	0	0	0	80,841
English Language Acquisition Grants	0	52,261	0	0	0	52,261
Rural Education	0	188,226	0	0	0	188,226
Eisenhower Professional Development State Grants	0	341,794	0	0	0	341,794
COVID-19 Grant B	0	160,375	0	0	0	160,375
COVID-19 Grant D	0	6,000	0	0	0	6,000
American Rescue Plan Act Grant #1	0	8,413,674	0	0	0	8,413,674
American Rescue Plan Act Grant #2	0	8,343	0	0	0	8,343
American Rescue Plan Act Grant #4	0	120,890	0	0	0	120,890
Other Federal through State	115,397	933,350	357,674	0	0	1,406,421

(Continued)

WARREN COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

	<u>Special Revenue Funds</u>				<u>Capital</u>	Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Other Capital Projects -	
Federal Government (Cont.)						
Direct Federal Revenue						
ROTC Reimbursement	\$ 75,013	\$ 0	\$ 0	\$ 0	\$ 0	\$ 75,013
Total Federal Government	\$ 190,410	\$ 14,820,642	\$ 3,946,569	\$ 0	\$ 0	\$ 18,957,621
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 1,080,531	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,080,531
Total Other Governments and Citizens Groups	\$ 1,080,531	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,080,531
Total	\$ 70,418,209	\$ 14,820,642	\$ 4,384,836	\$ 2,396,909	\$ 4,934	\$ 92,025,530

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	90,222	
Social Security		5,485	
Pensions		10,272	
Audit Services		17,610	
Dues and Memberships		25,199	
Total County Commission			\$ 148,788

Board of Equalization

Board and Committee Members Fees	\$	175	
Social Security		13	
Total Board of Equalization			188

County Mayor/Executive

County Official/Administrative Officer	\$	108,513	
Assistant(s)		49,282	
Social Security		10,425	
Pensions		19,198	
Dues and Memberships		3,845	
Travel		604	
Other Contracted Services		24,648	
Other Supplies and Materials		953	
Total County Mayor/Executive			217,468

County Attorney

Legal Services	\$	86,124	
Total County Attorney			86,124

Election Commission

County Official/Administrative Officer	\$	84,556	
Secretary(ies)		55,992	
Other Salaries and Wages		24,151	
Election Commission		6,450	
Election Workers		16,034	
Social Security		12,956	
Pensions		17,067	
Communication		1,998	
Data Processing Services		3,029	
Legal Notices, Recording, and Court Costs		4,502	
Maintenance Agreements		17,056	
Maintenance and Repair Services - Office Equipment		1,500	
Postal Charges		4,535	
Printing, Stationery, and Forms		1,523	
Rentals		1,450	
Travel		887	
Office Supplies		2,678	
Other Supplies and Materials		5,484	
In Service/Staff Development		332	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Data Processing Equipment	\$	7,113	
Voting Machines		13,440	
Total Election Commission			\$ 282,733

Register of Deeds

County Official/Administrative Officer	\$	93,951	
Assistant(s)		114,277	
Social Security		14,434	
Pensions		25,420	
Dues and Memberships		912	
Maintenance Agreements		12,713	
Postal Charges		648	
Other Contracted Services		10,850	
Office Supplies		9,479	
Other Supplies and Materials		379	
Data Processing Equipment		9,397	
Other Equipment		9,180	
Total Register of Deeds			301,640

Development

Other Charges	\$	385	
Total Development			385

Planning

Board and Committee Members Fees	\$	1,204	
Social Security		96	
Contracts with Government Agencies		13,750	
Total Planning			15,050

Codes Compliance

County Official/Administrative Officer	\$	53,217	
Social Security		3,222	
Pensions		6,087	
Communication		1,866	
Other Contracted Services		25,928	
Gasoline		2,291	
Office Supplies		283	
Other Supplies and Materials		580	
In Service/Staff Development		3,645	
Other Charges		3,196	
Total Codes Compliance			100,315

County Buildings

Supervisor/Director	\$	48,668	
Custodial Personnel		26,603	
Maintenance Personnel		42,446	
Social Security		8,274	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Pensions	\$	14,420	
Communication		600	
Maintenance and Repair Services - Buildings		101,477	
Maintenance and Repair Services - Vehicles		384	
Custodial Supplies		9,951	
Gasoline		2,754	
Utilities		76,708	
Other Supplies and Materials		2,191	
Building Improvements		60,145	
Total County Buildings			\$ 394,621

Other Facilities

Custodial Personnel	\$	17,039	
Maintenance Personnel		4,866	
Social Security		1,646	
Pensions		505	
Maintenance and Repair Services - Buildings		148,900	
Utilities		43,855	
Other Charges		24,960	
Total Other Facilities			241,771

Other General Administration

Communication	\$	52,832	
Legal Notices, Recording, and Court Costs		1,612	
Other Contracted Services		40,077	
Premiums on Corporate Surety Bonds		162	
Building Improvements		25,201	
Communication Equipment		11,949	
Total Other General Administration			131,833

Preservation of Records

Other Charges	\$	423	
Total Preservation of Records			423

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	103,346	
Assistant(s)		181,246	
Accountants/Bookkeepers		264,807	
Other Salaries and Wages		2,473	
Social Security		40,102	
Pensions		67,215	
Data Processing Services		64,603	
Postal Charges		1,496	
Printing, Stationery, and Forms		4,177	
Travel		2,123	
Office Supplies		10,912	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Other Charges	\$	5,795	
Data Processing Equipment		5,874	
Total Accounting and Budgeting			\$ 754,169

Purchasing

Legal Notices, Recording, and Court Costs	\$	5,452	
Total Purchasing			5,452

Property Assessor's Office

County Official/Administrative Officer	\$	93,951	
Assistant(s)		235,915	
Social Security		23,802	
Pensions		40,321	
Audit Services		10,450	
Data Processing Services		15,902	
Dues and Memberships		1,700	
Legal Services		4,085	
Legal Notices, Recording, and Court Costs		68	
Maintenance and Repair Services - Vehicles		2,092	
Postal Charges		5,485	
Travel		476	
Gasoline		2,309	
Other Supplies and Materials		7,568	
Other Charges		2,775	
Total Property Assessor's Office			446,899

County Trustee's Office

County Official/Administrative Officer	\$	93,951	
Accountants/Bookkeepers		151,422	
Part-time Personnel		39,015	
Social Security		20,873	
Pensions		29,754	
Dues and Memberships		1,257	
Legal Notices, Recording, and Court Costs		405	
Maintenance Agreements		16,140	
Postal Charges		12,000	
Printing, Stationery, and Forms		7,020	
Travel		107	
Other Contracted Services		5,393	
Office Supplies		10,712	
Other Charges		1,514	
Data Processing Equipment		1,235	
Total County Trustee's Office			390,798

County Clerk's Office

County Official/Administrative Officer	\$	93,951	
Clerical Personnel		234,964	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Social Security	\$	23,682	
Pensions		40,204	
Data Processing Services		12,151	
Dues and Memberships		1,062	
Maintenance and Repair Services - Office Equipment		9,396	
Postal Charges		12,257	
Printing, Stationery, and Forms		5,845	
Travel		337	
Office Supplies		6,788	
Total County Clerk's Office			\$ 440,637

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	93,951	
Deputy(ies)		402,818	
Jury and Witness Expense		19,352	
Social Security		35,274	
Pensions		60,719	
Data Processing Services		40,763	
Dues and Memberships		1,002	
Legal Notices, Recording, and Court Costs		630	
Maintenance Agreements		5,397	
Postal Charges		4,952	
Printing, Stationery, and Forms		3,234	
Travel		443	
Other Contracted Services		2,790	
Office Supplies		7,980	
Data Processing Equipment		25,485	
Office Equipment		7,181	
Total Circuit Court			711,971

General Sessions Court

Judge(s)	\$	183,881	
Secretary(ies)		46,268	
Social Security		16,474	
Pensions		28,096	
Communication		4,646	
Dues and Memberships		708	
Legal Services		300	
Postal Charges		98	
Travel		2,888	
Other Contracted Services		8,549	
Office Supplies		2,415	
Other Charges		1,080	
Total General Sessions Court			295,403

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court

Probation Officer(s)	\$	32,291	
Social Security		2,166	
Pensions		4,900	
Medical Insurance		168	
Unemployment Compensation		7	
Communication		1,849	
Evaluation and Testing		52,164	
Postal Charges		68	
Rentals		6,000	
Office Supplies		8,903	
Total Drug Court			\$ 108,516

Chancery Court

County Official/Administrative Officer	\$	93,951	
Accountants/Bookkeepers		51,739	
Clerical Personnel		109,086	
Social Security		18,575	
Pensions		26,925	
Communication		2,139	
Data Processing Services		15,538	
Dues and Memberships		1,309	
Maintenance Agreements		5,861	
Postal Charges		4,207	
Printing, Stationery, and Forms		218	
Travel		113	
Office Supplies		4,274	
Other Supplies and Materials		42	
In Service/Staff Development		100	
Other Charges		165	
Data Processing Equipment		3,638	
Total Chancery Court			337,880

Juvenile Court

Supervisor/Director	\$	59,056	
Youth Service Officer(s)		35,402	
Overtime Pay		10,122	
Other Salaries and Wages		56,143	
Social Security		11,802	
Pensions		19,689	
Communication		2,172	
Postal Charges		68	
Travel		999	
Office Supplies		794	
Other Supplies and Materials		6,771	
Total Juvenile Court			203,018

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

District Attorney General

Other Salaries and Wages	\$	97,946	
Social Security		7,259	
Pensions		11,998	
Medical Insurance		5,588	
Total District Attorney General			\$ 122,791

Judicial Commissioners

County Official/Administrative Officer	\$	147,589	
Social Security		10,473	
Pensions		14,855	
Office Supplies		1,370	
In Service/Staff Development		100	
Total Judicial Commissioners			174,387

Other Administration of Justice

Probation Officer(s)	\$	29,159	
Social Security		2,109	
Pensions		3,572	
Unemployment Compensation		21	
Communication		731	
Evaluation and Testing		11,423	
Rentals		600	
Office Supplies		247	
Other Supplies and Materials		500	
Total Other Administration of Justice			48,362

Victim Assistance Programs

Remittance of Revenue Collected	\$	30,000	
Total Victim Assistance Programs			30,000

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	103,346	
Deputy(ies)		1,132,240	
Investigator(s)		383,824	
Lieutenant(s)		235,620	
Sergeant(s)		185,707	
Salary Supplements		36,000	
Clerical Personnel		344,576	
School Resource Officer		553,933	
Overtime Pay		51,712	
Other Salaries and Wages		100,289	
Social Security		230,855	
Pensions		473,350	
Medical Insurance		6	
Communication		25,807	
Data Processing Services		1,480	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Maintenance and Repair Services - Office Equipment	\$	5,000	
Maintenance and Repair Services - Vehicles		62,184	
Medical and Dental Services		4,015	
Postal Charges		1,471	
Printing, Stationery, and Forms		3,214	
Travel		7,342	
Other Contracted Services		13,168	
Gasoline		145,101	
Office Supplies		4,183	
Tires and Tubes		12,199	
Uniforms		13,640	
In Service/Staff Development		24,446	
Other Charges		94,962	
Furniture and Fixtures		690	
Law Enforcement Equipment		63,660	
Motor Vehicles		150,748	
Other Equipment		144,484	
Total Sheriff's Department			\$ 4,609,252

Special Patrols

School Resource Officer	\$	86,793	
Overtime Pay		19,891	
Social Security		8,053	
Pensions		16,587	
Law Enforcement Equipment		122,909	
Motor Vehicles		206,216	
Other Equipment		32,974	
Total Special Patrols			493,423

Administration of the Sexual Offender Registry

Salary Supplements	\$	1,500	
Social Security		111	
Pensions		210	
Other Charges		3,377	
Total Administration of the Sexual Offender Registry			5,198

Jail

Supervisor/Director	\$	57,052	
Guards		2,121,683	
Maintenance Personnel		43,615	
Overtime Pay		21,414	
Other Salaries and Wages		86,327	
Social Security		169,910	
Pensions		314,309	
Contracts with Government Agencies		900	
Evaluation and Testing		206	
Maintenance and Repair Services - Buildings		63,655	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Maintenance and Repair Services - Equipment	\$	18,893	
Medical and Dental Services		655,979	
Pest Control		1,200	
Printing, Stationery, and Forms		1,995	
Other Contracted Services		6,700	
Custodial Supplies		42,998	
Food Preparation Supplies		10,702	
Food Supplies		361,260	
Prisoners Clothing		7,868	
Uniforms		10,658	
Utilities		149,945	
Other Supplies and Materials		15,144	
Other Charges		141,321	
Law Enforcement Equipment		26,364	
Office Equipment		6,497	
Other Equipment		14,193	
Total Jail			\$ 4,350,788

Juvenile Services

Other Charges	\$	4,975	
Total Juvenile Services			4,975

Work Release Program

Other Contracted Services	\$	17,861	
Total Work Release Program			17,861

County Coroner/Medical Examiner

Other Per Diem and Fees	\$	17,500	
Communication		549	
Utilities		1,338	
Other Supplies and Materials		2,488	
Other Charges		98,343	
Total County Coroner/Medical Examiner			120,218

Public Safety Grants Program

Probation Officer(s)	\$	113,464	
Social Security		8,680	
Pensions		14,180	
Medical Insurance		7,612	
Unemployment Compensation		43	
Evaluation and Testing		6,500	
Travel		1,950	
Total Public Safety Grants Program			152,429

Other Public Safety

Salary Supplements	\$	25,854	
Guards		69,917	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Public Safety (Cont.)

Social Security	\$	10,549	
Pensions		20,098	
Contributions		307,000	
Other Contracted Services		18,406	
Other Supplies and Materials		26,697	
Building Construction		141,731	
Motor Vehicles		79,201	
Total Other Public Safety			\$ 699,453

Public Health and Welfare

Local Health Center

Custodial Personnel	\$	25,774	
Social Security		1,958	
Pensions		3,157	
Communication		7,846	
Utilities		16,487	
Other Charges		12,826	
Total Local Health Center			68,048

Rabies and Animal Control

Supervisor/Director	\$	45,368	
Part-time Personnel		37,679	
Other Salaries and Wages		29,929	
Social Security		8,594	
Pensions		9,426	
Communication		2,499	
Licenses		110	
Maintenance and Repair Services - Buildings		1,889	
Maintenance and Repair Services - Vehicles		1,879	
Veterinary Services		25,263	
Other Contracted Services		760	
Animal Food and Supplies		10,322	
Custodial Supplies		1,028	
Drugs and Medical Supplies		3,993	
Gasoline		1,414	
Office Supplies		937	
Tires and Tubes		713	
Uniforms		1,975	
Utilities		7,591	
Other Supplies and Materials		2,900	
In Service/Staff Development		1,788	
Data Processing Equipment		42	
Total Rabies and Animal Control			196,099

Alcohol and Drug Programs

Probation Officer(s)	\$	26,308	
Social Security		1,985	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Alcohol and Drug Programs (Cont.)

Pensions	\$	3,223	
Medical Insurance		305	
Unemployment Compensation		37	
Communication		1,056	
Evaluation and Testing		21,804	
Rentals		4,404	
Travel		4,516	
Office Supplies		4,497	
Other Charges		2,000	
Total Alcohol and Drug Programs			\$ 70,135

Other Local Health Services

Other Salaries and Wages	\$	462,728	
Social Security		34,673	
Pensions		55,465	
Life Insurance		320	
Medical Insurance		19,522	
Unemployment Compensation		288	
Communication		1,440	
Travel		5,824	
Liability Insurance		237	
Total Other Local Health Services			580,497

Regional Mental Health Center

Other Contracted Services	\$	31,050	
Total Regional Mental Health Center			31,050

Appropriation to State

Contributions	\$	50,873	
Other Supplies and Materials		602	
Total Appropriation to State			51,475

General Welfare Assistance

Contributions	\$	18,800	
Other Contracted Services		13,200	
Total General Welfare Assistance			32,000

Other Local Welfare Services

Probation Officer(s)	\$	10,000	
Social Security		765	
Unemployment Compensation		8	
Communication		2,134	
Evaluation and Testing		2,742	
Rentals		996	
Office Supplies		1,000	
Other Supplies and Materials		1,800	
Total Other Local Welfare Services			19,445

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Waste Pickup

Supervisor/Director	\$	60,581	
Truck Drivers		158,597	
Clerical Personnel		29,101	
Social Security		18,180	
Pensions		30,386	
Communication		2,854	
Laundry Service		4,405	
Licenses		150	
Maintenance and Repair Services - Equipment		3,502	
Maintenance and Repair Services - Vehicles		22,328	
Rentals		143	
Travel		1,083	
Diesel Fuel		49,447	
Gasoline		5,488	
Lubricants		3,354	
Tires and Tubes		8,743	
Utilities		1,632	
Other Supplies and Materials		714	
Other Equipment		298	
Total Waste Pickup			\$ 400,986

Convenience Centers

Other Salaries and Wages	\$	312,457	
Social Security		23,649	
Pensions		8,879	
Communication		5,664	
Contracts with Private Agencies		537,473	
Maintenance and Repair Services - Equipment		8,092	
Rentals		15,058	
Utilities		17,633	
Site Development		30,740	
Solid Waste Equipment		88,653	
Other Equipment		4,174	
Total Convenience Centers			1,052,472

Recycling Center

Salary Supplements	\$	6,815	
Social Security		534	
Pensions		835	
Contracts with Government Agencies		26,258	
Other Charges		3,809	
Total Recycling Center			38,251

Other Waste Disposal

Social Security	\$	843	
Contracts with Government Agencies		45,029	
Other Charges		10,999	
Total Other Waste Disposal			56,871

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Public Health and Welfare

Probation Officer(s)	\$	70,092	
Social Security		5,081	
Pensions		8,586	
Medical Insurance		3,583	
Unemployment Compensation		53	
Contracts with Government Agencies		160	
Contributions		15,000	
Evaluation and Testing		9,061	
Total Other Public Health and Welfare			\$ 111,616

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Contributions	\$	50,000	
Total Senior Citizens Assistance			50,000

Libraries

Contributions	\$	120,000	
Total Libraries			120,000

Parks and Fair Boards

Contributions	\$	17,500	
Total Parks and Fair Boards			17,500

Agriculture and Natural Resources

Agricultural Extension Service

Assistant(s)	\$	30,009	
Board and Committee Members Fees		540	
Social Security		2,225	
Pensions		3,729	
Medical Insurance		3,980	
Communication		2,252	
Contributions		99,822	
Dues and Memberships		365	
Travel		2,248	
Other Contracted Services		13,627	
Office Supplies		2,844	
Other Supplies and Materials		471	
Office Equipment		1,744	
Total Agricultural Extension Service			163,856

Forest Service

Other Contracted Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Clerical Personnel	\$	44,158	
Other Salaries and Wages		39,698	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation (Cont.)

Social Security	\$	6,023	
Pensions		10,272	
Contributions		8,000	
Dues and Memberships		845	
Total Soil Conservation			\$ 108,996

Other Operations

Tourism

Contributions	\$	10,000	
Other Charges		12,500	
Total Tourism			22,500

Other Economic and Community Development

Other Contracted Services	\$	12,742	
Other Charges		71,663	
Motor Vehicles		344,300	
Other Construction		6,000	
Total Other Economic and Community Development			434,705

Airport

County Official/Administrative Officer	\$	62,260	
Other Salaries and Wages		143,072	
Social Security		15,420	
Pensions		21,082	
Communication		3,735	
Data Processing Services		8,556	
Maintenance and Repair Services - Buildings		10,289	
Travel		2,856	
Other Contracted Services		2,500	
Equipment and Machinery Parts		15,464	
Gasoline		255,983	
Office Supplies		3,452	
Utilities		24,123	
Other Supplies and Materials		6,328	
Liability Insurance		12,458	
In Service/Staff Development		1,000	
Other Charges		17,957	
Airport Improvement		147,442	
Office Equipment		1,870	
Total Airport			755,847

Veterans' Services

Supervisor/Director	\$	22,835	
Social Security		1,747	
Communication		2,161	
Other Charges		2,697	
Total Veterans' Services			29,440

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges

Building and Contents Insurance	\$	30,000	
Liability Insurance		113,600	
Trustee's Commission		308,848	
Workers' Compensation Insurance		311,409	
Total Other Charges			\$ 763,857

Contributions to Other Agencies

Contributions	\$	5,500	
Total Contributions to Other Agencies			5,500

Employee Benefits

Bonus Payments	\$	206,074	
Social Security		15,360	
Pensions		25,983	
Life Insurance		7,538	
Medical Insurance		699,882	
Unemployment Compensation		5,795	
Other Contracted Services		99,537	
Total Employee Benefits			1,060,169

Miscellaneous

Other Charges	\$	1,511	
Right-of-Way		1,601	
Total Miscellaneous			3,112

Total General Fund \$ 22,691,646

Ambulance Service Fund

Public Safety

Civil Defense

Supervisor/Director	\$	36,351	
Bonus Payments		1,000	
Social Security		2,857	
Pensions		4,576	
Unemployment Compensation		21	
Communication		2,375	
Dues and Memberships		55	
Maintenance and Repair Services - Vehicles		2,437	
Other Contracted Services		983	
Gasoline		580	
Office Supplies		140	
Other Supplies and Materials		120	
In Service/Staff Development		350	
Total Civil Defense			\$ 51,845

Rescue Squad

Contributions	\$	28,500	
Total Rescue Squad			28,500

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)

Public Health and Welfare

Ambulance/Emergency Medical Services

Supervisor/Director	\$	74,317	
Accountants/Bookkeepers		65,625	
Medical Personnel		2,236,978	
Bonus Payments		37,500	
Social Security		176,394	
Pensions		272,453	
Life Insurance		1,222	
Medical Insurance		132,412	
Unemployment Compensation		914	
Communication		15,859	
Data Processing Services		115,070	
Licenses		3,383	
Maintenance and Repair Services - Buildings		3,810	
Maintenance and Repair Services - Equipment		14,503	
Maintenance and Repair Services - Vehicles		22,875	
Postal Charges		43	
Printing, Stationery, and Forms		353	
Travel		1,521	
Other Contracted Services		8,000	
Custodial Supplies		7,988	
Diesel Fuel		93,659	
Drugs and Medical Supplies		127,979	
Gasoline		7,314	
Lubricants		7,578	
Office Supplies		1,491	
Tires and Tubes		17,493	
Uniforms		13,798	
Utilities		12,757	
Other Supplies and Materials		1,221	
Building and Contents Insurance		16,742	
Liability Insurance		144,507	
Refunds		15,911	
Trustee's Commission		54,942	
Workers' Compensation Insurance		83,519	
In Service/Staff Development		14,533	
Fines, Assessments, and Penalties		72,620	
Other Charges		4,280	
Data Processing Equipment		1,871	
Furniture and Fixtures		2,924	
Motor Vehicles		229,560	
Office Equipment		656	
Health Equipment		19,720	
Total Ambulance/Emergency Medical Services			\$ 4,136,295

Total Ambulance Service Fund \$ 4,216,640

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund

Public Safety

Drug Enforcement

Confidential Drug Enforcement Payments	\$	15,000	
Dues and Memberships		2,900	
Maintenance Agreements		2,000	
Other Contracted Services		2,475	
Other Supplies and Materials		10,397	
Trustee's Commission		344	
Other Charges		15,846	
Motor Vehicles		29,423	
Total Drug Enforcement			\$ 78,385

Total Drug Control Fund \$ 78,385

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	103,346	
Supervisor/Director		41,361	
Accountants/Bookkeepers		44,178	
Medical Insurance		3,997	
Advertising		1,095	
Data Processing Services		1,109	
Dues and Memberships		4,108	
Postal Charges		334	
Printing, Stationery, and Forms		898	
Travel		898	
Office Supplies		435	
Other Charges		315	
Total Administration			\$ 202,074

Highway and Bridge Maintenance

Equipment Operators	\$	241,698	
Truck Drivers		61,569	
Laborers		314,721	
Medical Insurance		40,818	
Rentals		1,813	
Other Contracted Services		1,424,474	
Asphalt - Liquid		150,169	
Concrete		1,383	
Crushed Stone		61,327	
Other Road Materials		951	
Pipe - Metal		12,764	
Road Signs		20,024	
Salt		18,207	
Total Highway and Bridge Maintenance			2,349,918

Operation and Maintenance of Equipment

Maintenance and Repair Services - Equipment	\$	13,824	
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WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Diesel Fuel	\$	71,074	
Equipment and Machinery Parts		44,994	
Garage Supplies		10,916	
Gasoline		25,718	
Lubricants		12,180	
Tires and Tubes		10,799	
Other Charges		192	
Total Operation and Maintenance of Equipment			\$ 189,697

Other Charges

Communication	\$	5,736	
Janitorial Services		3,528	
Maintenance and Repair Services - Buildings		1,077	
Custodial Supplies		484	
Drugs and Medical Supplies		168	
Electricity		6,778	
Food Supplies		99	
Natural Gas		4,726	
Water and Sewer		725	
Building and Contents Insurance		5,007	
Liability Insurance		24,398	
Trustee's Commission		40,241	
Workers' Compensation Insurance		52,748	
Other Charges		709	
Total Other Charges			146,424

Employee Benefits

Bonus Payments	\$	14,000	
Social Security		60,276	
Pensions		99,113	
Life Insurance		477	
Medical Insurance		16,051	
Unemployment Compensation		2,563	
Uniforms		14,409	
Total Employee Benefits			206,889

Capital Outlay

Engineering Services	\$	94,131	
Bridge Construction		605,006	
Communication Equipment		2,467	
Highway Equipment		226,331	
Motor Vehicles		39,500	
State Aid Projects		287,552	
Total Capital Outlay			1,254,987

Total Highway/Public Works Fund \$ 4,349,989

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 415,000	
Principal on Notes	<u>4,175,860</u>	
Total General Government		\$ 4,590,860

Education

Principal on Bonds	\$ 2,108,105	
Principal on Notes	<u>203,390</u>	
Total Education		2,311,495

Interest on Debt

General Government

Interest on Bonds	\$ 194,508	
Interest on Notes	<u>59,354</u>	
Total General Government		253,862

Education

Interest on Bonds	\$ 1,004,515	
Interest on Notes	<u>11,000</u>	
Total Education		1,015,515

Other Debt Service

General Government

Bank Charges	\$ 4,000	
Trustee's Commission	<u>72,228</u>	
Total General Government		76,228

Education

Other Debt Service	\$ 7,440	
Total Education		<u>7,440</u>

Total General Debt Service Fund		\$ 8,255,400
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General Capital Projects Fund

Public Health and Welfare

Convenience Centers

Site Development	\$ 59,433	
Solid Waste Equipment	<u>63,846</u>	
Total Convenience Centers		\$ 123,279

Capital Projects

Other General Government Projects

Engineering Services	\$ 19,077	
Building Improvements	<u>426,224</u>	
Total Other General Government Projects		<u>445,301</u>

Total General Capital Projects Fund		568,580
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(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

SWIG Capital Projects Fund			
Capital Projects			
Public Utility Projects			
Contributions	\$ 2,746,646		
Total Public Utility Projects		\$ 2,746,646	
Total SWIG Capital Projects Fund			\$ 2,746,646
 County Capital Projects Fund			
Public Health and Welfare			
Convenience Centers			
Site Development	\$ 30,270		
Total Convenience Centers		\$ 30,270	
 Capital Projects			
General Administration Projects			
Legal Services	\$ 18,764		
Other Contracted Services	22,601		
Site Development	19,960		
Building Purchases	5,990		
Total General Administration Projects		67,315	
Total County Capital Projects Fund			97,585
 State Health Department Capital Projects Fund			
Capital Projects			
General Administration Projects			
Building Purchases	\$ 10,254		
Total General Administration Projects		\$ 10,254	
Total State Health Department Capital Projects Fund			10,254
Total Governmental Funds - Primary Government			<u>\$ 43,015,125</u>

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department
For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$	18,277,679	
Career Ladder Program		34,670	
Homebound Teachers		18,052	
Salary Supplements		506,231	
Educational Assistants		854,343	
Other Salaries and Wages		317,274	
Certified Substitute Teachers		33,200	
Non-certified Substitute Teachers		318,033	
Social Security		1,272,105	
Pensions		1,570,096	
Medical Insurance		2,201,605	
Unemployment Compensation		10,078	
Employer Medicare		298,702	
Instructional Supplies and Materials		393,983	
Textbooks - Electronic		7,455	
Textbooks - Bound		1,253,771	
Other Supplies and Materials		15,881	
TISA - On-behalf Payments		83,976	
Other Charges		72,522	
Regular Instruction Equipment		201,582	
Total Regular Instruction Program	\$		27,741,238

Alternative Instruction Program

Teachers	\$	281,333	
Educational Assistants		104,965	
Social Security		23,034	
Pensions		33,646	
Medical Insurance		43,206	
Unemployment Compensation		225	
Employer Medicare		5,387	
Total Alternative Instruction Program			491,796

Special Education Program

Teachers	\$	2,440,948	
Career Ladder Program		6,000	
Homebound Teachers		885	
Educational Assistants		745,132	
Speech Pathologist		266,993	
Bonus Payments		15,079	
Certified Substitute Teachers		1,062	
Non-certified Substitute Teachers		36,550	
Social Security		206,193	
Pensions		279,506	
Medical Insurance		341,209	
Unemployment Compensation		2,037	
Employer Medicare		48,223	

(Continued)

WARREN COUNTY, TENNESSEE**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Evaluation and Testing	\$	14,479	
Instructional Supplies and Materials		51,081	
TISA - On-behalf Payments		15,096	
Special Education Equipment		14,978	
Total Special Education Program			\$ 4,485,451

Career and Technical Education Program

Teachers	\$	1,590,273	
Career Ladder Program		1,830	
Certified Substitute Teachers		1,758	
Non-certified Substitute Teachers		27,498	
Social Security		94,278	
Pensions		112,944	
Medical Insurance		166,100	
Unemployment Compensation		945	
Employer Medicare		22,049	
Other Contracted Services		68,852	
Instructional Supplies and Materials		275,098	
T&I Construction Materials		9,457	
Software		74,737	
Vocational Instruction Equipment		402,255	
Other Equipment		5,930	
Total Career and Technical Education Program			2,854,004

Support Services

Attendance

Supervisor/Director	\$	85,851	
Career Ladder Program		1,000	
Secretary(ies)		360,187	
Clerical Personnel		42,682	
Social Security		28,567	
Pensions		54,813	
Medical Insurance		50,379	
Unemployment Compensation		286	
Employer Medicare		6,681	
Travel		2,273	
Other Contracted Services		63,535	
Other Supplies and Materials		19,955	
Attendance Equipment		20,649	
Total Attendance			736,858

Health Services

Supervisor/Director	\$	67,500	
Medical Personnel		728,388	
Other Salaries and Wages		146,876	
Social Security		53,593	

(Continued)

WARREN COUNTY, TENNESSEE**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

Pensions	\$	96,088	
Medical Insurance		40,379	
Unemployment Compensation		550	
Employer Medicare		12,570	
Travel		15,153	
Other Contracted Services		4,703	
Drugs and Medical Supplies		13,591	
Other Supplies and Materials		8,693	
Other Charges		11,360	
Health Equipment		12,800	
Total Health Services			\$ 1,212,244

Other Student Support

Career Ladder Program	\$	2,000	
Guidance Personnel		888,449	
Secretary(ies)		49,832	
Cafeteria Personnel		22,472	
Other Salaries and Wages		115,620	
Social Security		57,779	
Pensions		77,835	
Medical Insurance		107,401	
Unemployment Compensation		439	
Employer Medicare		14,622	
Retirement - Hybrid Stabilization		921	
Contracts with Government Agencies		217,258	
Dues and Memberships		1,800	
Evaluation and Testing		48,411	
Other Contracted Services		640,705	
Other Supplies and Materials		47,099	
Other Charges		53,136	
Other Equipment		261,576	
Total Other Student Support			2,607,355

Regular Instruction Program

Supervisor/Director	\$	321,233	
Career Ladder Program		5,000	
Librarians		596,389	
Secretary(ies)		40,833	
Clerical Personnel		48,303	
Bonus Payments		1,117	
Other Salaries and Wages		81,677	
Social Security		63,690	
Pensions		86,251	
Medical Insurance		102,304	
Unemployment Compensation		637	
Employer Medicare		14,895	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Retirement - Hybrid Stabilization	\$	600	
Travel		24,090	
Library Books/Media		85,469	
Other Supplies and Materials		1,319	
In Service/Staff Development		20,890	
Other Charges		19,931	
Total Regular Instruction Program			\$ 1,514,628

Alternative Instruction Program

Supervisor/Director	\$	81,107	
Career Ladder Program		1,000	
Accountants/Bookkeepers		21,218	
Social Security		5,947	
Pensions		8,191	
Medical Insurance		10,295	
Unemployment Compensation		60	
Employer Medicare		1,391	
Other Supplies and Materials		435	
Total Alternative Instruction Program			129,644

Special Education Program

Supervisor/Director	\$	89,890	
Career Ladder Program		1,000	
Psychological Personnel		279,409	
Other Salaries and Wages		135,204	
Social Security		29,679	
Pensions		38,597	
Medical Insurance		47,429	
Unemployment Compensation		294	
Employer Medicare		6,941	
Retirement - Hybrid Stabilization		297	
Contracts with Private Agencies		4,500	
Travel		13,784	
Other Contracted Services		16,026	
In Service/Staff Development		149	
Other Equipment		3,000	
Total Special Education Program			666,199

Career and Technical Education Program

Supervisor/Director	\$	89,118	
Career Ladder Program		1,000	
Secretary(ies)		7,042	
Social Security		5,522	
Pensions		6,932	
Medical Insurance		8,407	
Unemployment Compensation		57	

(Continued)

WARREN COUNTY, TENNESSEE**Schedule of Detailed Expenditures -
All Governmental Fund Types**

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program (Cont.)

Employer Medicare	\$	1,292	
Travel		247	
Instructional Supplies and Materials		5,797	
In Service/Staff Development		9,500	
Other Charges		7,604	
Other Equipment		52,376	
Total Career and Technical Education Program			\$ 194,894

Technology

Supervisor/Director	\$	81,150	
Secretary(ies)		33,243	
Bonus Payments		1,526	
Other Salaries and Wages		234,598	
Social Security		20,213	
Pensions		37,448	
Medical Insurance		38,056	
Unemployment Compensation		204	
Employer Medicare		4,727	
Internet Connectivity		1,135,876	
Travel		1,397	
Other Contracted Services		40,800	
Cabling		492	
Software		110,778	
Other Supplies and Materials		1,949	
In Service/Staff Development		1,325	
Other Equipment		219,922	
Total Technology			1,963,704

Other Programs

On-behalf Payments to OPEB	\$	142,266	
Total Other Programs			142,266

Board of Education

Secretary to Board	\$	54,581	
Secretary(ies)		23,100	
Bonus Payments		1,409	
Other Salaries and Wages		51,844	
Board and Committee Members Fees		20,040	
Social Security		8,985	
Pensions		10,926	
Medical Insurance		5,808	
Unemployment Compensation		88	
Employer Medicare		2,154	
Audit Services		7,250	
Dues and Memberships		5,059	
Legal Services		4,252	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education (Cont.)

Medical and Dental Services	\$	89,717	
Travel		16,344	
Other Contracted Services		32,750	
Other Supplies and Materials		1,784	
Liability Insurance		103,350	
Premiums on Corporate Surety Bonds		1,328	
Trustee's Commission		370,278	
Other Charges		2,125	
Administration Equipment		3,069	
Total Board of Education			\$ 816,241

Director of Schools

County Official/Administrative Officer	\$	137,726	
Social Security		7,922	
Pensions		9,315	
Medical Insurance		12,516	
Unemployment Compensation		80	
Employer Medicare		1,853	
Communication		8,081	
Dues and Memberships		3,175	
Travel		5,656	
Other Charges		1,111	
Total Director of Schools			187,435

Office of the Principal

Principals	\$	857,902	
Career Ladder Program		6,000	
Accountants/Bookkeepers		331,223	
Assistant Principals		575,213	
Secretary(ies)		241,506	
Bonus Payments		769	
Other Salaries and Wages		7,634	
Social Security		117,034	
Pensions		168,722	
Medical Insurance		181,297	
Unemployment Compensation		1,176	
Employer Medicare		27,371	
Retirement - Hybrid Stabilization		5	
Communication		112,935	
Dues and Memberships		1,200	
Other Contracted Services		11,646	
Other Supplies and Materials		128	
In Service/Staff Development		1,250	
Administration Equipment		4,887	
Total Office of the Principal			2,647,898

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services

Supervisor/Director	\$	63,125	
Internal Audit Personnel		229,616	
Social Security		17,061	
Pensions		35,701	
Medical Insurance		17,424	
Unemployment Compensation		171	
Employer Medicare		4,009	
Travel		7,625	
Other Contracted Services		10,117	
Office Supplies		2,042	
Administration Equipment		8,991	
Total Fiscal Services			\$ 395,882

Human Services/Personnel

Supervisor/Director	\$	79,158	
Social Security		4,813	
Pensions		5,391	
Medical Insurance		5,513	
Unemployment Compensation		46	
Employer Medicare		1,126	
Travel		1,225	
Other Contracted Services		4,939	
Other Charges		1,444	
Total Human Services/Personnel			103,655

Operation of Plant

Supervisor/Director	\$	43,707	
Custodial Personnel		1,356,988	
Other Salaries and Wages		51,625	
Social Security		86,835	
Pensions		171,547	
Medical Insurance		162,306	
Unemployment Compensation		850	
Employer Medicare		20,308	
Retirement - Hybrid Stabilization		1	
Other Contracted Services		73,536	
Custodial Supplies		244,404	
Electricity		1,154,745	
Natural Gas		155,361	
Water and Sewer		130,371	
Other Supplies and Materials		20	
Building and Contents Insurance		352,074	
Other Charges		806	
Plant Operation Equipment		16,109	
Total Operation of Plant			4,021,593

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant

Supervisor/Director	\$	294,283	
Secretary(ies)		40,548	
Maintenance Personnel		577,350	
Social Security		54,798	
Pensions		111,387	
Medical Insurance		89,739	
Unemployment Compensation		532	
Employer Medicare		12,868	
Rentals		760	
Other Contracted Services		537,804	
Gasoline		71,866	
Other Supplies and Materials		343,265	
Other Charges		55,932	
Administration Equipment		164,866	
Building Improvements		160,720	
Maintenance Equipment		59,469	
Total Maintenance of Plant	\$		2,576,187

Transportation

Contracts with Private Agencies	\$	2,569,978	
Other Contracted Services		15,121	
Transportation Equipment		269,076	
Total Transportation			2,854,175

Operation of Non-Instructional Services

Community Services

Other Salaries and Wages	\$	139,254	
Social Security		8,362	
Pensions		17,059	
Medical Insurance		11,616	
Unemployment Compensation		82	
Employer Medicare		1,956	
Total Community Services			178,329

Early Childhood Education

Teachers	\$	501,486	
Career Ladder Program		1,000	
Educational Assistants		204,536	
Other Salaries and Wages		1,000	
Non-certified Substitute Teachers		18,750	
Social Security		42,384	
Pensions		60,497	
Medical Insurance		59,789	
Unemployment Compensation		424	
Employer Medicare		9,912	
Retirement - Hybrid Stabilization		1,063	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Travel	\$	1,264	
Instructional Supplies and Materials		19,792	
In Service/Staff Development		550	
Other Charges		19,466	
Other Equipment		1,018	
Total Early Childhood Education			\$ 942,931

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	4,873,967	
Total Regular Capital Outlay			4,873,967

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	755,409	
Total Education			755,409

Total General Purpose School Fund \$ 65,093,983

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	3,217,549	
Educational Assistants		605,182	
Other Salaries and Wages		46,112	
Certified Substitute Teachers		1,235	
Non-certified Substitute Teachers		12,978	
Social Security		132,551	
Pensions		180,514	
Medical Insurance		170,526	
Unemployment Compensation		6	
Employer Medicare		31,050	
Instructional Supplies and Materials		385,522	
Textbooks - Electronic		15,245	
Textbooks - Bound		236,746	
Software		403,877	
Other Supplies and Materials		73,262	
Regular Instruction Equipment		1,481,746	
Total Regular Instruction Program			\$ 6,994,101

Alternative Instruction Program

Teachers	\$	61,248	
Social Security		3,608	
Pensions		4,171	
Medical Insurance		6,018	
Employer Medicare		844	
Total Alternative Instruction Program			75,889

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program

Teachers	\$	319,260	
Educational Assistants		839,168	
Speech Pathologist		54,962	
Other Salaries and Wages		84,324	
Certified Substitute Teachers		2,375	
Non-certified Substitute Teachers		26,095	
Social Security		75,669	
Pensions		131,527	
Medical Insurance		106,976	
Unemployment Compensation		5	
Employer Medicare		18,136	
Instructional Supplies and Materials		125,479	
Other Charges		3,124	
Special Education Equipment		18,951	
Total Special Education Program			\$ 1,806,051

Career and Technical Education Program

Certified Substitute Teachers	\$	190	
Non-certified Substitute Teachers		4,675	
Social Security		302	
Employer Medicare		71	
Instructional Supplies and Materials		66,195	
Other Supplies and Materials		34,994	
Other Charges		800	
Vocational Instruction Equipment		39,259	
Total Career and Technical Education Program			146,486

Support Services

Health Services

Other Contracted Services	\$	192,950	
Total Health Services			192,950

Other Student Support

Guidance Personnel	\$	66,670	
Other Salaries and Wages		83,358	
Social Security		9,025	
Pensions		11,867	
Medical Insurance		10,648	
Employer Medicare		2,111	
Evaluation and Testing		8,515	
Travel		10,005	
Other Contracted Services		6,124	
Other Supplies and Materials		33,065	
In Service/Staff Development		20,023	
Other Charges		18,892	
Other Equipment		714	
Total Other Student Support			281,017

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	176,440	
Clerical Personnel		7,000	
Other Salaries and Wages		560,208	
Certified Substitute Teachers		1,425	
Non-certified Substitute Teachers		13,752	
Social Security		44,572	
Pensions		50,857	
Medical Insurance		72,496	
Unemployment Compensation		1	
Employer Medicare		10,424	
Consultants		406,650	
Travel		29,999	
Other Contracted Services		70,000	
Other Supplies and Materials		93,288	
In Service/Staff Development		90,477	
Other Charges		32,899	
Other Equipment		100,993	
Total Regular Instruction Program			\$ 1,761,481

Alternative Instruction Program

Supervisor/Director	\$	87,560	
Guidance Personnel		69,740	
Social Security		9,166	
Pensions		10,712	
Medical Insurance		16,440	
Employer Medicare		2,144	
Total Alternative Instruction Program			195,762

Special Education Program

Medical Personnel	\$	80,284	
Secretary(ies)		35,832	
Clerical Personnel		34,280	
Other Salaries and Wages		144,625	
Social Security		16,716	
Pensions		33,895	
Medical Insurance		23,188	
Unemployment Compensation		1	
Employer Medicare		3,909	
Contracts with Private Agencies		26,386	
Evaluation and Testing		2,252	
Travel		1,316	
Other Supplies and Materials		509	
In Service/Staff Development		74,986	
Other Equipment		5,745	
Total Special Education Program			483,924

(Continued)

WARREN COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program

Travel	\$	107	
In Service/Staff Development		2,829	
Total Career and Technical Education Program			\$ 2,936

Technology

Software	\$	209,857	
Other Equipment		11,868	
Total Technology			221,725

Fiscal Services

Other Contracted Services	\$	11,700	
Total Fiscal Services			11,700

Maintenance of Plant

Maintenance Personnel	\$	44,000	
Social Security		2,704	
Pensions		5,390	
Employer Medicare		632	
Total Maintenance of Plant			52,726

Transportation

Contracts with Private Agencies	\$	123	
Total Transportation			123

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	37,800	
Teachers		269,685	
Clerical Personnel		9,160	
Educational Assistants		41,906	
Social Security		21,863	
Pensions		22,187	
Employer Medicare		5,145	
Instructional Supplies and Materials		3,477	
In Service/Staff Development		1,209	
Total Community Services			412,432

Early Childhood Education

Instructional Supplies and Materials	\$	28,482	
Other Equipment		1,076	
Total Early Childhood Education			29,558

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	2,151,050	
Total Regular Capital Outlay			2,151,050

Total School Federal Projects Fund			\$ 14,819,911
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(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented Warren County School Department (Cont.)

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$ 35,776	
Cafeteria Personnel	1,485,196	
Other Salaries and Wages	170,654	
Social Security	99,232	
Pensions	169,231	
Medical Insurance	179,389	
Unemployment Compensation	3,063	
Employer Medicare	23,270	
Communication	375	
Maintenance and Repair Services - Equipment	50,596	
Travel	12,797	
Other Contracted Services	44,819	
Food Preparation Supplies	5,327	
Food Supplies	2,357,663	
Office Supplies	5,599	
USDA - Commodities	274,996	
Other Supplies and Materials	8,102	
In Service/Staff Development	1,449	
Other Charges	4,798	
Food Service Equipment	274,221	
Total Food Service	<u>5,206,553</u>	\$ 5,206,553

Total Central Cafeteria Fund \$ 5,206,553

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$ 2,366,896	
Total Community Services	<u>2,366,896</u>	\$ 2,366,896

Total Internal School Fund 2,366,896

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Contributions	\$ 223,105	
Total Education Capital Projects	<u>223,105</u>	\$ 223,105

Total Education Capital Projects Fund 223,105

Other Capital Projects #3 Fund

Capital Projects

Education Capital Projects

Contributions	\$ 87,063	
Total Education Capital Projects	<u>87,063</u>	\$ 87,063

Total Other Capital Projects #3 Fund 87,063

Total Governmental Funds - Warren County School Department \$ 87,797,511

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Warren County’s basic financial statements as listed in the table of contents, and have issued our report thereon dated February 18, 2025. Our report on the governmental activities was qualified because the county did not acquire an actuarial valuation report for the measurement and recognition of other postemployment benefits (OPEB). As a result, we were not able to determine the accuracy of the amounts pertaining to the OPEB of Warren County’s primary government reflected in the financial statements of this report.

Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit) as described in our report on Warren County’s financial statements. This report does not include the results of the other auditor’s testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Warren County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Warren County’s internal control. Accordingly, we do not express an opinion on the effectiveness of Warren County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2024-002, 2024-004, and 2024-005.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Warren County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2024-001 and 2024-003.


Warren County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Warren County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Warren County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2025

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Warren County’s major federal programs for the year ended June 30, 2024. Warren County’s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Warren County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Warren County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Warren County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Warren County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Warren County's basic financial statements. We issued our report thereon dated February 18, 2025. Our report on the governmental activities was qualified because the county did not acquire an actuarial valuation report for the measurement and recognition of other postemployment benefits (OPEB). As a result, we were not able to determine the accuracy of the amounts pertaining to the OPEB of Warren County's primary government reflected in the financial statements of this report. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 18, 2025

JEM/gc

WARREN COUNTY, TENNESSEE, AND THE WARREN COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6)
For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (3)				
National School Lunch Program	10.555	N/A	\$ 0	\$ 2,391,470 (4)
School Breakfast Program	10.553	N/A	0	856,194
Fresh Fruit and Vegetable Program	10.582	N/A	0	52,490
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	0	6,180
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (3)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(5)	0	274,996 (4)
Rebate of Storage and Distribution Fees	10.555	(5)	0	6,674 (4)
Passed-through East Tennessee Human Resource Agency:				
Child and Adult Care Food Program	10.558	(5)	0	<u>357,674</u>
Total U.S. Department of Agriculture				<u>\$ 3,945,678</u>
U.S. Department of Housing and Urban Development:				
Passed-through State Department of Economic and Community Development:				
Community Development Block Grants/State's Program	14.228	(5)	0	\$ 346,584
Passed-through Tennessee Housing Development Agency:				
HOME Investment Partnerships Program	14.239	(5)	0	<u>191,140</u>
Total U.S. Department of Housing and Urban Development				<u>\$ 537,724</u>
U.S. Department of Justice:				
Passed-through State Department of Finance and Administration:				
Crime Victim Assistance	16.575	(5)	0	\$ 122,780
Direct Award:				
Drug Court Discretionary Grant Program	16.585	N/A	0	<u>67,473</u>
Total U.S. Department of Justice				<u>\$ 190,253</u>
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Airport Improvement Program	20.106	(5)	0	\$ 3,985
Highway Safety Cluster: (3)				
State and Community Highway Safety	20.600	Z24THS355	0	<u>2,455</u>
Total U.S. Department of Transportation				<u>\$ 6,440</u>
U.S. Department of the Treasury:				
Passed-through State Department of Environment and Conservation:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	(7) 2,476,804	\$ 2,476,804 (4)
Direct Program:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	N/A	0	2,250,908 (4)
Passed-through State Department of Health:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	0	3,779,788 (4)
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	0	<u>115,397 (4)</u>
Total U.S. Department of the Treasury				<u>\$ 8,622,897</u>
U.S. Appalachian Regional Commission:				
Passed-through State Department of Economic and Community Development:				
Appalachian Area Development	23.002	(5)	0	<u>\$ 562</u>
Total U.S. Appalachian Regional Commission				<u>\$ 562</u>

(Continued)

WARREN COUNTY, TENNESSEE, AND THE WARREN COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 0	\$ 2,234,356
Special Education Cluster: (3)				
Special Education Grants to States	84.027	N/A	0	2,095,900 (4)
COVID 19 - Special Education - Grants to States (ARP)	84.027	N/A	0	8,343 (4)
Special Education Preschool Grants	84.173	N/A	0	80,861
Career and Technical Education -- Basic Grants to States	84.048	N/A	0	184,632
Education for Homeless Children and Youth	84.196	N/A	0	5,154
Twenty-First Century Community Learning Centers	84.287	N/A	0	412,433
Rural Education	84.358	N/A	0	188,226
English Language Acquisition State Grants	84.365	N/A	0	52,261
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	N/A	0	341,794
Student Support and Academic Enrichment Program	84.424	N/A	0	515,762
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	0	160,375 (4)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	0	8,418,924 (4)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	N/A	0	120,890 (4)
Total U.S. Department of Education				<u>\$ 14,819,911</u>
U.S. Election Assistance Commission:				
Passed-through Tennessee Secretary of State:				
2018 HAVA Election Security Grants	90.404	(5)	0	\$ 4,700
Total U.S. Election Assistance Commission				<u>\$ 4,700</u>
U.S. Department of Health and Human Services:				
Passed-through State Department of Health:				
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(5)	0	\$ 167,598
Total U.S. Department of Health and Human Services				<u>\$ 167,598</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	(5)	0	\$ 22,593
Total U.S. Department of Homeland Security				<u>\$ 22,593</u>
Total Expenditures of Federal Grants				<u>\$ 28,318,356</u>
State Grants				
		<u>Contract Number</u>		
Court Security Grant Program - Administrative Office of the Courts	N/A	(5)	\$	24,210
State Supplemental Juvenile Court Improvement Funds - State Commission on Children and Youth	N/A	(5)		9,000
FY24 Training Equipment Grant - State Corrections Institute	N/A	(5)		13,804
Rescue Squads Grant Program - State Department of Commerce and Insurance	N/A	(5)		39,665
Tennessee Law Enforcement Training Academy - State Department of Commerce and Insurance	N/A	(5)		36,000
Driver's Education - State Department of Education	N/A	N/A		15,982
Innovative School Models (ISM) - State Department of Education	N/A	N/A		1,761,740
Public School Security - State Department of Education	N/A	N/A		259,252
State Special Education Preschool - State Department of Education	N/A	N/A		63,892
Summer Learning Camps - State Department of Education	N/A	N/A		534,360
Summer Learning Camps - Transportation - State Department of Education	N/A	N/A		94,692
Voluntary Pre-K - State Department of Education	N/A	N/A		800,958
Youth Risk Behavior Survey (YRBS) - State Department of Education	N/A	N/A		600
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	(5)		17,906
Violent Crime Intervention Fund - State Department of Finance and Administration	N/A	(5)		147,965

(Continued)

WARREN COUNTY, TENNESSEE, AND THE WARREN COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (Cont.)

State Grants (Cont.)	Assistance Listing Number	Contract Number	Expenditures
Evidence Based Programming Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	(5)	\$ 290,346
Mental Health Transportation Direct Appropriation Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	(5)	60,671
Rural Local Health Services - State Department of Health	N/A	(5)	608,222
Addiction Recovery Program Recovery Court - State Department of Mental Health and Substance Abuse Services	N/A	(5)	20,000
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	167,606
Tennessee Mental Health Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	104,732
Statewide School Resource Officer (SRO) Grant Program - State Department of Safety and Homeland Security	N/A	(5)	825,000
Airport Maintenance - State Department of Transportation	N/A	(5)	13,904
Grounds Maintenance Equipment - State Department of Transportation	N/A	(5)	69,996
Litter Program - State Department of Transportation	N/A	(5)	22,984
Threshold Relocation and Airfield Lighting Replacement Construction - State Department of Transportation	N/A	(5)	92,469
Voting Systems Grant - State Division of Elections	N/A	(5)	940
Archives Development Grant - Tennessee State Library and Archives	N/A	(5)	415
Total State Grants			\$ 6,097,311

ALN = Assistance Listing Number
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Warren County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) Child Nutrition Cluster total \$3,581,824; Highway Safety Cluster total \$2,455; Special Education Cluster total \$2,185,104.
(4) Total for ALN 10.555 is \$2,673,140; Total for ALN 21.027 is \$8,622,897; Total for ALN 84.027 is \$2,104,243; Total for ALN 84.425 is \$8,700,189.
(5) Information not available.
(6) CONSOLIDATED ADMINISTRATION

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 148,002
Rural Education	84.358	6,861
English Language Acquisition State Grants	84.365	528
Supporting Effective Instruction State Grants	84.367	14,523
Student Support and Academic Enrichment Program	84.424	2,590
Total amounts consolidated for administration purposes		\$ 172,504

- (7) SUBRECIPIENT AMOUNTS
The following amounts were paid to subrecipients from the Coronavirus State and Local Fiscal Recovery Funds (ARP):

Subrecipient	ALN	Amount Provided to Subrecipients
Warren County Utility District	21.027	\$ 2,476,804

WARREN COUNTY, TENNESSEE

Summary Schedule of Prior-year Findings

For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Warren County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
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OFFICE OF FINANCE DIRECTOR

2023	208	2023-001	Controls failed to detect revenue posted to incorrect fund.	N/A	Corrected
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Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WARREN COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the governmental activities is qualified. Our report on the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information is unmodified.

2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **YES**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:
 - * Assistance Listing Numbers: 10.553, 10.555, and 10.582 Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Fresh Fruit and Vegetable Program
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between type A and Type B Programs. **\$849,551**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2024-001

WARREN COUNTY DID NOT OBTAIN A CURRENT ACTUARIAL VALUATION FOR OTHER POSTEMPLOYMENT BENEFITS

(Material Noncompliance Under *Government Auditing Standards*)

On August 1, 2023, Warren County switched their employee health insurance plan for general government employees from the state health insurance program to a commercial plan. Warren County allows county and highway department employees to continue insurance coverage after retirement, provided the employee has met certain employment requirements until Medicare coverage begins and with premiums for single coverage being paid by the employee.

Warren County did not obtain an actuarial valuation for the measurement and recognition of other postemployment benefits (OPEB) for this new plan for the fiscal year ending June 30, 2024. This data is necessary for the preparation of government-wide financial statements and note disclosures as required by Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB is the standard-setting body for accounting principles that state and local governments are required to follow.

Since the county and highway department were on the state plan in prior years, the state actuary has a report for fiscal year ending June 30, 2023; therefore, amounts from that report have been presented in the accompanying financial statements to approximate the valuation on the new plan. However, due to the lack of an actuarial valuation for the commercial insurance plan, we are not able to offer an opinion on the accuracy of the OPEB amounts presented, and we must modify our audit report accordingly.

This deficiency is the result of management's oversight. Sound business practices dictate that records and information necessary to be used in the preparation of financial statements and note disclosures should be available.

RECOMMENDATION

The county should take steps to ensure that the other postemployment benefits information is prepared and received.

MANAGEMENT'S RESPONSE - FINANCE DIRECTOR

I concur with this finding. Warren County was unaware that private medical plans were held to a different standard to those of the State of Tennessee, in that private plans data must be more current than the data provided by the state plan.

AUDITOR'S COMMENT

The private medical plans were not held to a different standard to those of the State of Tennessee, nor is there a more current valuation required. The private medical plans must obtain their own actuarial valuation in accordance with generally accepted accounting principles rather than relying on a valuation done for the state plans since they are two different plans.

FINDING 2024-002

GENERAL LEDGER PAYROLL LIABILITY ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS IN SOME COUNTY FUNDS

(Internal Control – Significant Deficiency Under Government Auditing Standards)

General ledger payroll liability accounts were not reconciled with subsidiary payroll records and payments each month in the General, Ambulance Service, General Purpose School, and Centralized Cafeteria funds. As a result, unidentified balances accumulated in the liability accounts. These balances ranged from (\$1,068) to \$43,971 and included 15 accounts with deficit (negative) balances. Sound business practices dictate that payroll liability accounts should be reconciled with payroll reports and payments monthly. The failure to regularly reconcile payroll liability accounts is a significant deficiency that increases the risks that errors will not be discovered and corrected in a timely manner. This deficiency exists due to a lack of management oversight.

RECOMMENDATION

General ledger payroll liability accounts should be reconciled monthly with payroll reports and payments, and any errors discovered should be corrected promptly.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

I concur with this finding. Many of the accounts referenced here are no longer used and just have residual balances left in them, 14 of the 15 accounts with deficit balances are no longer in use. The finance department will work toward clearing all unused accounts. All payroll liability accounts will be evaluated, and employees of the finance department will be assigned specific accounts to reconcile on a monthly basis. Those reconciliations will be submitted to the finance director upon completion for review. Any necessary corrections will be identified and corrected in a timely manner.

FINDING 2024-003

THE OFFICE DID NOT SOLICIT COMPETITIVE BIDS FOR SOME APPLICABLE PURCHASES

(Noncompliance Under Government Auditing Standards)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 55 disbursements totaling \$729,646 from a population of 8,560 vendor checks totaling \$47,179,608. Warren County operates under the provisions of the County Financial Management System of 1981 which requires purchases over \$25,000 to be competitively bid. Our examination revealed that the county did not obtain competitive bids in all applicable instances during the year examined.

- A. Competitive bids were not solicited for the new commercial health insurance for county and highway employees totaling \$933,953. The failure to solicit competitive bids could result in the county paying more than the most competitive price.
- B. Competitive bids were not solicited for a school roof project totaling \$60,724. School and purchasing department personnel provided documentation that this roof project was awarded to a contractor through OMNIA Partners, a national purchasing cooperative. Section 12-3-1205, *Tennessee Code Annotated (TCA)*, allows governments to make purchases through purchasing cooperatives under certain conditions instead of through the required competitive bid process; however, Section 12-3-1205(b)(4)(B), *TCA*, specifically prohibits the purchase of certain items, including construction materials, through cooperative agreements.

RECOMMENDATION

All purchases should be made in compliance with the applicable state statutes and county financial management requirements.

MANAGEMENT’S RESPONSE - FINANCE DIRECTOR

I concur with this finding. Warren County's insurance broker privately solicited all major health insurance providers during the selection process; however, a public notice was not made. The bids for the 2025, fiscal year private insurance was competitively bid. Warren County will ensure that our agents understand that all insurances must be publicly bid and include optional renewals as part of the initial specs. Also, construction materials will no longer be allowed to be purchased using cooperative purchasing agreements. Directors will be notified, as will purchasing staff, in order to better catch such requests in the future prior to approval.

FINDING 2024-004

THE OFFICE HAD DEFICIENCIES RELATED TO TIME RECORDS FOR SCHOOL EMPLOYEES

(Internal Control – Significant Deficiency Under Government Auditing Standards)

During our examination of payroll transactions, we selected a sample of 20 disbursements to obtain reasonable assurance that payroll disbursements were properly approved and supported by adequate documentation. Of the 20 items selected, nine were for school department employees. The deficiencies noted during the test caused the auditor to expand the scope of the payroll review to include all payroll transactions for the school department for February 2024. The following deficiencies were noted:

- A. The school department utilizes software called MyBenefitsChannel for time and attendance reporting, and school employees are required to enter time worked each day. The time records we reviewed included a description, time in, time out, and hours worked. At the end of the pay period a designated school department employee locks the payroll indicating that it is ready to be processed; however, we noted that the system does not require documented supervisor approval of time reported. The payroll clerk provided a detailed time entry report that shows who approved the entries, and we noted that of the 30,264 daily time entries for the month of February 2024, only 547 (1.8%) appeared to have supervisor approval.
- B. The school department’s compliance manager received \$9,910 for compensatory time and summer camp hours that were not properly supported. The manual documentation on file had errors in the calculation and recording of compensatory time, and the electronic

documentation for summer camp reflected compensatory time hours earned during regular workday hours between 8:00-4:00, which gives the appearance that the employee was compensated multiple times for the same hours.

Sound business practices dictate that payroll time sheets should be maintained and signed by the employee and approved by the supervisor as documentation that the time reported is accurate and has been reviewed. If time sheets are not reviewed for accuracy, risks increase that time will be reported and paid incorrectly. These deficiencies can be attributed to a lack of management oversight.

RECOMMENDATION

All time reporting should be properly approved by supervisors, all time worked should be properly documented, and payroll liability accounts should be properly reconciled.

MANAGEMENT’S RESPONSE – FINANCE DIRECTOR

I concur with this finding. Finance department staff will verify that time records have been approved either digitally or in writing. If time records are discovered that are not approved, then those records will either be removed from the payroll process or approved prior to payroll funds being released to employees or sent to the bank for direct deposit.

In the event that any future leave payout requests are made, all necessary information for ready and easy verification must be provided to payroll prior to payment. If any questions or discrepancies arise, those will be noted, and the request will be returned to the requesting department for corrections and resubmittal.

OFFICE OF COUNTY CLERK

FINDING 2024-005

THE OFFICE DID NOT REVIEW ITS SOFTWARE AUDIT LOGS
(Internal Control – Significant Deficiency *Under Government Auditing Standards*)

The software application used by the office generated four audit logs that displayed changes made by users. Because these logs provided the only audit trail of these changes, they should be routinely reviewed for inappropriate activity. Although the official was aware of the importance of these logs, they were not routinely reviewed. This deficiency was the result of a lack of management oversight.

RECOMMENDATION

Management should review the audit logs on a routine basis. Any unusual transactions should be investigated.

MANAGEMENT’S RESPONSE – COUNTY CLERK

Audit logs were reviewed, just not in a timely manner.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

WARREN COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF FINANCE DIRECTOR

2024-001	Warren County did not obtain a current actuarial valuation for other postemployment benefits.	199
2024-002	General ledger payroll liability accounts were not reconciled with payroll reports in some county funds.	199
2024-003	The office did not solicit competitive bids for some applicable purchases.	200
2024-004	The office had deficiencies related to time records for school employees.	201

OFFICE OF COUNTY CLERK

2024-005	The office did not review all of its software audit logs.	202
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WARREN COUNTY, TENNESSEE

OFFICE of the COUNTY EXECUTIVE

201 Locust St., Suite 1 • McMinnville, Tennessee 37110

Phone (931) 473-2505 • Fax (931) 473-0635

Corrective Action Plan

OFFICE OF FINANCE DIRECTOR

FINDING: WARREN COUNTY DID NOT OBTAIN A CURRENT ACTUARIAL VALUATION FOR OTHER POSTEMPLOYMENT BENEFITS

Response and Corrective Action Plan Prepared by:
Justin Cotten, Finance Director

Person Responsible for Implementing the Corrective Action:
Justin Cotten, Finance Director

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Warren County was unaware that private medical plans were held to a different standard to those of the State of Tennessee, in that private plan data must be more current than the data provided by the State plan.

The County will either discontinue offering any postemployment benefits removing the need for a study to be done in the future or the necessary actuarial studies will be ordered and on hand for the next audit.

FINDING: GENERAL LEDGER PAYROLL LIABILITY ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS IN SOME COUNTY FUNDS

Response and Corrective Action Plan Prepared by:
Justin Cotten, Finance Director

Person Responsible for Implementing the Corrective Action:
Justin Cotten, Finance Director

Anticipated Completion Date of Corrective Action:
June 30, 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Many of the accounts referenced here are no longer used and just have residual balances left in them, 14 of the 15 accounts with deficit balances are no longer in use. The Finance Department will work toward clearing all unused accounts.

All payroll liability accounts will be evaluated and employees of the Finance Department will be assigned specific accounts to reconcile on a monthly basis. Those reconciliations will be submitted to the Finance Director upon completion for review. Any necessary corrections will be identified and corrected in a timely manner.

FINDING: THE OFFICE DID NOT SOLICIT COMPETITIVE BIDS FOR SOME APPLICABLE PURCHASES

Response and Corrective Action Plan Prepared by:
Justin Cotten, Finance Director

Person Responsible for Implementing the Corrective Action:
Justin Cotten, Finance Director

Anticipated Completion Date of Corrective Action:
February 28, 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Warren County will ensure that our agents understand that all insurances must be publicly bid and include optional renewals as part of the initial specs.

Also, construction materials will no longer be allowed to be purchased using cooperative purchasing agreements. Directors will be notified, as will Purchasing staff, in order to better catch such requests in the future prior to approval.

FINDING: THE OFFICE HAD DEFICIENCIES RELATED TO TIME RECORDS FOR SCHOOL EMPLOYEES

Response and Corrective Action Plan Prepared by:
Justin Cotten, Finance Director

Person Responsible for Implementing the Corrective Action:
Justin Cotten, Finance Director

Anticipated Completion Date of Corrective Action:
February 30, 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:

Finance Department staff will verify that time records have been approved either digitally or in writing. If time records are discovered that are not approved then those records will either be removed from the payroll process or approved prior to payroll funds being released to employees or sent to the bank for direct deposit.

In the event that any future leave payout requests are made, all necessary information for ready and easy verification must be provided to Payroll prior to payment. If any questions or discrepancies arise, those will be noted and the request will be returned to the requesting department for corrections and resubmittal.

Signature: _____



Warren County Clerk
Lesa Scott
201 Locust St Ste 2P
McMinnville, TN 37110
931-473-2623

Corrective Action Plan

FINDING: **THE OFFICE DID NOT REVIEW ALL OF ITS SOFTWARE
AUDIT LOGS**
(Internal Control – Significant Deficiency Under Government
Auditing Standards)

Response and Corrective Action Plan Prepared by:
Lesa Scott, County Clerk

Person Responsible for Implementing the Corrective Action:
Lesa Scott, County Clerk

Anticipated Completion Date of Corrective Action:
9-11-2024

Repeat Finding:
No

Planned Corrective Action:
To review the audit logs in a timelier manner.

Signature: Lesia Scott