



ANNUAL FINANCIAL REPORT

White County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
WHITE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

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Summary of Audit Findings

Annual Financial Report
White County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of White County as of and for the year ended June 30, 2024.

Results

Our report on White County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with White County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF DIRECTOR OF FINANCE

- ◆ The Solid Waste Disposal Fund had a deficit in unrestricted net position on June 30, 2024.

OFFICES OF TRUSTEE AND CIRCUIT AND GENERAL SESSIONS COURTS CLERK

- ◆ Officials did not require depositories to adequately collateralize funds.



INTRODUCTORY SECTION

WHITE COUNTY OFFICIALS

June 30, 2024

Officials

Denny Wayne Robinson, County Executive
Jerry Sawyer, Road Superintendent
Kurt Dronebarger, Director of Schools
Kathryn Adcock, Trustee
Earl Jones, Assessor of Property
Sasha Wilson, County Clerk
Beverly Jolley, Circuit and General Sessions Courts Clerk
Gena Brock, Clerk and Master
Lori Jones, Register of Deeds
Steve Page, Sheriff
Chad Marcum, Director of Finance

Board of County Commissioners

Kyle Goff, Chairman	Derrick Hutchings
T.K. Austin	Thomas Margeson
Chris Brewington	Roger Mason
Jordan Cocke	Robert McCormick
David Cranford	Cain Rogers
Larry Daniels	Lanny Selby
Becky Golden	Dakota White

Board of Education

Robert Young, Chairman	Jayson McDonald
Tracy Fowler	Sherrie Stone
Adam Hickey	Vacant
Dewayne Howard	

Financial Management Committee

Kyle Goff, Chairman
Denny Wayne Robinson, County Executive
Jerry Sawyer, Road Superintendent
Kurt Dronebarger, Director of Schools
Becky Golden
Lanny Selby
Dakota White

Audit Committee

Derrick Hutchings, Chairman
Jordan Cocke
David Cranford
Kyle Goff
Michael Lewis

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Internal School Fund of the White County School Department (a discretely presented component unit), which represent one percent, 1.00 percent, and 4.39 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the White County School Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance

with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., White County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial

statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2024, on our consideration of White County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of White County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 19, 2024

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

WHITE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
	Governmental	Business-type	Total	White
	Activities	Activities		County School Department
ASSETS				
Cash	\$ 426,722	\$ 154,147	\$ 580,869	\$ 841,458
Equity in Pooled Cash and Investments	19,821,991	132,718	19,954,709	18,552,226
Inventories	0	0	0	34
Accounts Receivable	4,800,525	185,573	4,986,098	11,114
Allowance for Uncollectibles	(3,805,232)	(7,280)	(3,812,512)	0
Due from Other Governments	3,001,510	0	3,001,510	3,897,194
Due from Other Funds	254	0	254	0
Due from Component Units	31,515	0	31,515	0
Property Taxes Receivable	8,914,383	0	8,914,383	3,783,279
Allowance for Uncollectible Property Taxes	(207,531)	0	(207,531)	(89,957)
Notes Receivable - Long-term	279,318	0	279,318	0
Restricted Assets:				
Amounts Accumulated for Pension Benefits	0	0	0	410,779
Net Pension Asset - Teacher Retirement Plan	0	0	0	106,279
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	4,606,880
Capital Assets:				
Assets Not Depreciated:				
Land	721,100	1,273,193	1,994,293	1,809,892
Construction in Progress	2,103,180	0	2,103,180	6,784,207
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	5,920,412	587,488	6,507,900	41,617,982
Infrastructure	16,506,786	0	16,506,786	0
Other Capital Assets	2,222,962	836,419	3,059,381	2,189,982
Total Assets	<u>\$ 60,737,895</u>	<u>\$ 3,162,258</u>	<u>\$ 63,900,153</u>	<u>\$ 84,521,349</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Changes in Experience	\$ 276,851	\$ 11,908	\$ 288,759	\$ 1,300,429
Pension Changes in Assumptions	638,979	27,483	666,462	2,040,894
Pension Changes in Investment Earnings	162,471	6,988	169,459	943,273
Pension Changes in Proportion	0	0	0	183,094
Pension Changes in Contributions after Measurement Date	641,000	34,912	675,912	1,508,043
OPEB Changes in Experience	0	0	0	544,889
OPEB Changes in Assumptions	45,602	0	45,602	968,623
OPEB Changes in Proportion	0	0	0	59,263
OPEB Contributions after Measurement Date	837	0	837	218,358
Total Deferred Outflows of Resources	<u>\$ 1,765,740</u>	<u>\$ 81,291</u>	<u>\$ 1,847,031</u>	<u>\$ 7,766,866</u>

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental	Business-type	Total	White
	Activities	Activities		County School Department
LIABILITIES				
Accounts Payable	\$ 1,677,839	\$ 205,679	\$ 1,883,518	\$ 135,008
Accrued Payroll	0	0	0	1,825,516
Accrued Interest Payable	21,028	0	21,028	0
Payroll Deductions Payable	84,383	4,508	88,891	352,411
Contracts Payable	256,349	0	256,349	347,958
Retainage Payable	0	0	0	32,513
Due to Primary Government	0	0	0	31,515
Due to Other Funds	0	254	254	0
Due to State of Tennessee	0	9,000	9,000	0
Due to Litigants, Heirs and Others	1,604	0	1,604	0
Other Current Liabilities	7,150	0	7,150	0
Noncurrent Liabilities:				
Due Within One Year - Debt	950,000	191,438	1,141,438	0
Due Within One Year - Other	0	110,029	110,029	612,776
Due in More Than One Year - Debt	14,695,329	885,000	15,580,329	0
Due in More Than One Year - Other	212,177	7,611,263	7,823,440	4,974,951
Total Liabilities	\$ 17,905,859	\$ 9,017,171	\$ 26,923,030	\$ 8,312,648
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 8,457,361	\$ 0	\$ 8,457,361	\$ 3,582,632
Pension Changes in Experience	77,611	3,338	80,949	331,680
Pension Changes in Proportion	0	0	0	35,160
OPEB Changes in Experience	68,100	0	68,100	204,737
OPEB Changes in Assumptions	107,304	0	107,304	533,303
OPEB Changes in Proportion	0	0	0	276,416
Total Deferred Inflows of Resources	\$ 8,710,376	\$ 3,338	\$ 8,713,714	\$ 4,963,928
NET POSITION				
Net Investment in Capital Assets	\$ 27,399,440	\$ 1,620,662	\$ 29,020,102	\$ 52,402,063
Restricted for:				
General Government	679,148	0	679,148	0
Finance	182,332	0	182,332	0
Administration of Justice	374,437	0	374,437	0
Public Safety	111,211	0	111,211	0
Public Health and Welfare	526,935	0	526,935	0
Social, Cultural, and Recreational Services	4,014	0	4,014	0
Highway/Public Works	1,053,115	0	1,053,115	0
Debt Service	2,784,132	0	2,784,132	0
Capital Projects	3,001,111	0	3,001,111	0
Education	547,707	0	547,707	2,715,344
Pensions	0	0	0	5,123,938
Unrestricted	(776,182)	(7,397,622)	(8,173,804)	18,770,294
Total Net Position	\$ 35,887,400	\$ (5,776,960)	\$ 30,110,440	\$ 79,011,639

The notes to the financial statements are an integral part of this statement.

Exhibit B

WHITE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			White County School Department
					Governmental Activities	Business-type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	\$ 5,221,978	\$ 1,273,257	\$ 698,180	\$ 0	\$ (3,250,541)	\$ 0	\$ (3,250,541)	\$ 0
Finance	1,313,844	866,060	0	0	(447,784)	0	(447,784)	0
Administration of Justice	1,224,245	564,679	54,748	0	(604,818)	0	(604,818)	0
Public Safety	7,764,600	598,791	396,389	0	(6,769,420)	0	(6,769,420)	0
Public Health and Welfare	3,007,807	2,383,194	950,163	0	325,550	0	325,550	0
Social, Cultural, and Recreational Services	452,679	18,924	327,461	0	(106,294)	0	(106,294)	0
Agriculture and Natural Resources	136,451	0	0	0	(136,451)	0	(136,451)	0
Highways	2,194,243	0	2,402,746	4,197,342	4,405,845	0	4,405,845	0
Interest on Long-term Debt	523,861	0	0	0	(523,861)	0	(523,861)	0
Total Governmental Activities	\$ 21,839,708	\$ 5,704,905	\$ 4,829,687	\$ 4,197,342	\$ (7,107,774)	\$ 0	\$ (7,107,774)	\$ 0
Business-type Activities:								
Solid Waste Disposal	\$ 3,113,224	\$ 1,818,107	\$ 93,531	\$ 0	\$ 0	\$ (1,201,586)	\$ (1,201,586)	\$ 0
Total Business-type Activities	\$ 3,113,224	\$ 1,818,107	\$ 93,531	\$ 0	\$ 0	\$ (1,201,586)	\$ (1,201,586)	\$ 0
Total Primary Government	\$ 24,952,932	\$ 7,523,012	\$ 4,923,218	\$ 4,197,342	\$ (7,107,774)	\$ (1,201,586)	\$ (8,309,360)	\$ 0
Component Unit:								
White County School Department	\$ 48,477,937	\$ 249,308	\$ 14,198,469	\$ 0	\$ 0	\$ 0	\$ 0	\$ (34,030,160)
Total Component Unit	\$ 48,477,937	\$ 249,308	\$ 14,198,469	\$ 0	\$ 0	\$ 0	\$ 0	\$ (34,030,160)

(Continued)

Exhibit B

WHITE COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			White
					Governmental Activities	Business-type Activities	Total	County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					\$ 8,047,363	\$ 0	\$ 8,047,363	\$ 3,757,621
Property Taxes Levied for Debt Service					300,400	0	300,400	0
Local Option Sales Taxes					3,124,385	0	3,124,385	2,926,097
Litigation Tax					246,112	0	246,112	0
Wholesale Beer Tax					185,985	0	185,985	0
Mixed Drink Tax					3,240	0	3,240	14,151
Mineral Severance Tax					73,789	0	73,789	0
Business Tax					366,043	0	366,043	0
Wheel Tax					561,821	0	561,821	561,821
Hotel/Motel Tax					77,399	0	77,399	0
Grants and Contributions Not Restricted to Specific Programs					1,229,043	0	1,229,043	31,984,710
Unrestricted Investment Earnings					1,603,686	0	1,603,686	91,675
Sale of Equipment					160,588	0	160,588	1,810
Miscellaneous					8,099	0	8,099	42,308
Total General Revenues					\$ 15,987,953	\$ 0	\$ 15,987,953	\$ 39,380,193
Change in Net Position					\$ 8,880,179	\$ (1,201,586)	\$ 7,678,593	\$ 5,350,033
Net Position, July 1, 2023					27,007,221	(4,575,374)	22,431,847	73,661,606
Net Position, June 30, 2024					\$ 35,887,400	\$ (5,776,960)	\$ 30,110,440	\$ 79,011,639

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Balance Sheet
 Governmental Funds
June 30, 2024

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds	
ASSETS					
Cash	\$ 423,632	\$ 0	\$ 462	\$ 2,628	\$ 426,722
Equity in Pooled Cash and Investments	7,465,475	1,389,922	7,110,483	3,856,111	19,821,991
Accounts Receivable	4,652,870	0	124,780	22,875	4,800,525
Allowance for Uncollectibles	(3,805,232)	0	0	0	(3,805,232)
Due from Other Governments	608,410	1,694,288	351,001	347,811	3,001,510
Due from Other Funds	25,503	0	0	0	25,503
Due from Component Units	28,342	0	0	0	28,342
Property Taxes Receivable	8,902,009	0	12,374	0	8,914,383
Allowance for Uncollectible Property Taxes	(203,942)	0	(3,589)	0	(207,531)
Notes Receivable - Long-term	0	0	0	279,318	279,318
Total Assets	<u>\$ 18,097,067</u>	<u>\$ 3,084,210</u>	<u>\$ 7,595,511</u>	<u>\$ 4,508,743</u>	<u>\$ 33,285,531</u>
LIABILITIES					
Accounts Payable	\$ 219,307	\$ 1,338,266	\$ 2,040	\$ 91,908	\$ 1,651,521
Payroll Deductions Payable	75,936	8,447	0	0	84,383
Contracts Payable	0	0	0	256,349	256,349
Due to Other Funds	20,539	2,366	0	25,503	48,408
Due to Litigants, Heirs, and Others	0	0	0	1,604	1,604
Unearned/Unavailable Revenue	0	7,150	0	0	7,150
Total Liabilities	<u>\$ 315,782</u>	<u>\$ 1,356,229</u>	<u>\$ 2,040</u>	<u>\$ 375,364</u>	<u>\$ 2,049,415</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 8,457,361	\$ 0	\$ 0	\$ 0	\$ 8,457,361

(Continued)

WHITE COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds	
DEFERRED INFLOWS OF RESOURCES (Cont.)					
Deferred Delinquent Property Taxes	\$ 229,329	\$ 0	\$ 8,370	\$ 0	\$ 237,699
Other Deferred/Unavailable Revenue	760,890	210,666	175,414	0	1,146,970
Total Deferred Inflows of Resources	\$ 9,447,580	\$ 210,666	\$ 183,784	\$ 0	\$ 9,842,030
FUND BALANCES					
Restricted:					
Restricted for General Government	\$ 201,229	\$ 0	\$ 0	\$ 0	\$ 201,229
Restricted for Finance	182,332	0	0	0	182,332
Restricted for Administration of Justice	374,437	0	0	0	374,437
Restricted for Public Safety	14,725	0	0	96,486	111,211
Restricted for Public Health and Welfare	526,935	0	0	0	526,935
Restricted for Social, Cultural, and Recreational Services	4,014	0	0	0	4,014
Restricted for Other Operations	0	0	0	477,919	477,919
Restricted for Highways/Public Works	0	284,586	0	557,863	842,449
Restricted for Education	0	0	547,707	0	547,707
Restricted for Debt Service	0	0	2,621,087	0	2,621,087
Restricted for Capital Projects	0	0	0	3,001,111	3,001,111
Committed:					
Committed for Social, Cultural, and Recreational Services	251,696	0	0	0	251,696
Committed for Other Operations	249,190	0	0	0	249,190
Committed for Highways/Public Works	0	1,232,729	0	0	1,232,729
Committed for Debt Service	0	0	4,240,893	0	4,240,893
Assigned:					
Assigned for General Government	236,759	0	0	0	236,759
Assigned for Finance	366	0	0	0	366

(Continued)

WHITE COUNTY, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

FUND BALANCES (Cont.)

Assigned (Cont.):

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds	
Assigned for Administration of Justice	\$ 53,546	\$ 0	\$ 0	\$ 0	53,546
Assigned for Public Safety	80,463	0	0	0	80,463
Assigned for Public Health and Welfare	585,216	0	0	0	585,216
Assigned for Social, Cultural, and Recreational Services	35,088	0	0	0	35,088
Assigned for Other Operations	18,798	0	0	0	18,798
Unassigned	5,518,911	0	0	0	5,518,911
Total Fund Balances	\$ 8,333,705	\$ 1,517,315	\$ 7,409,687	\$ 4,133,379	\$ 21,394,086
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 18,097,067	\$ 3,084,210	\$ 7,595,511	\$ 4,508,743	\$ 33,285,531

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 21,394,086
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 721,100	
Add: construction in progress	2,103,180	
Add: buildings and improvements net of accumulated depreciation	5,920,412	
Add: infrastructure net of accumulated depreciation	16,506,786	
Add: other capital assets net of accumulated depreciation	<u>2,222,962</u>	27,474,440
(2) Internal service fund is used by management to account for transactions of the county's centralized fuel distribution facility. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		14
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (15,345,000)	
Less: accrued interest on bonds	(21,028)	
Less: unamortized premium on debt	(300,329)	
Less: net pension liability	(20,097)	
Less: net OPEB liability	<u>(192,080)</u>	(15,878,534)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,719,301	
Less: deferred inflows of resources related to pensions	(77,611)	
Add: deferred outflows of resources related to OPEB	46,439	
Less: deferred inflows of resources related to OPEB	<u>(175,404)</u>	1,512,725
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,384,669</u>
Net position of governmental activities (Exhibit A)		<u>\$ 35,887,400</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds
For the Year Ended June 30, 2024

	Major Funds			Nonmajor	Total
	General	Highway / Public Works	General Debt Service	Funds	
				Other Govern- mental Funds	
Revenues					
Local Taxes	\$ 10,711,635	\$ 152,444	\$ 2,321,359	\$ 0	\$ 13,185,438
Licenses and Permits	290,998	0	0	0	290,998
Fines, Forfeitures, and Penalties	259,806	0	0	24,805	284,611
Charges for Current Services	2,065,426	1,189	0	0	2,066,615
Other Local Revenues	237,764	111,812	1,586,352	16,263	1,952,191
Fees Received From County Officials	1,297,502	0	0	0	1,297,502
State of Tennessee	2,402,724	4,830,174	18,667	1,769,511	9,021,076
Federal Government	1,156,689	0	0	81,450	1,238,139
Other Governments and Citizens Groups	199,840	0	0	0	199,840
Total Revenues	\$ 18,622,384	\$ 5,095,619	\$ 3,926,378	\$ 1,892,029	\$ 29,536,410
Expenditures					
Current:					
General Government	\$ 3,230,550	\$ 0	\$ 0	\$ 0	\$ 3,230,550
Finance	1,313,844	0	0	0	1,313,844
Administration of Justice	1,224,245	0	0	0	1,224,245
Public Safety	7,913,596	0	0	68,542	7,982,138
Public Health and Welfare	2,692,501	0	0	0	2,692,501
Social, Cultural, and Recreational Services	452,679	0	0	0	452,679
Agriculture and Natural Resources	136,451	0	0	0	136,451
Other Operations	1,597,436	0	0	130	1,597,566
Highways	0	5,260,724	0	0	5,260,724
Debt Service:					
Principal on Debt	0	0	1,300,000	0	1,300,000
Interest on Debt	0	0	548,329	0	548,329
Other Debt Service	0	0	44,673	0	44,673
Capital Projects	0	0	0	1,877,751	1,877,751
Total Expenditures	\$ 18,561,302	\$ 5,260,724	\$ 1,893,002	\$ 1,946,423	\$ 27,661,451

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Governmental Funds (Cont.)

	Major Funds			Nonmajor	Total
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
Excess (Deficiency) of Revenues Over Expenditures	\$ 61,082	\$ (165,105)	\$ 2,033,376	\$ (54,394)	\$ 1,874,959
Other Financing Sources (Uses)					
Transfers In	\$ 211,000	\$ 0	\$ 0	\$ 3,000,000	\$ 3,211,000
Transfers Out	(3,000,000)	(211,000)	0	0	(3,211,000)
Total Other Financing Sources (Uses)	\$ (2,789,000)	\$ (211,000)	\$ 0	\$ 3,000,000	\$ 0
Net Change in Fund Balances	\$ (2,727,918)	\$ (376,105)	\$ 2,033,376	\$ 2,945,606	\$ 1,874,959
Fund Balance, July 1, 2023	11,061,623	1,893,420	5,376,311	1,187,773	19,519,127
Fund Balance, June 30, 2024	\$ 8,333,705	\$ 1,517,315	\$ 7,409,687	\$ 4,133,379	\$ 21,394,086

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities****For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 1,874,959
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 6,403,616	
Less: current-year depreciation expense	<u>(1,236,050)</u>	5,167,566
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(32,160)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 1,384,669	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(876,018)</u>	508,651
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on notes	\$ 400,000	
Add: principal payments on bonds	900,000	
Add: change in premium on debt issuances	<u>36,834</u>	1,336,834
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 24,468	
Change in net pension liability	114,839	
Change in net OPEB liability	(53,746)	
Change in deferred outflows related to pensions	(159,673)	
Change in deferred inflows related to pensions	42,006	
Change in deferred outflows related to OPEB	45,302	
Change in deferred inflows related to OPEB	<u>11,119</u>	24,315
(6) Internal service fund is used by management to account for transactions of the county's centralized fuel distribution facility. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>14</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 8,880,179</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 10,711,635	\$ 0	\$ 0	\$ 10,711,635	\$ 10,332,242	\$ 10,332,242	\$ 379,393
Licenses and Permits	290,998	0	0	290,998	244,000	244,000	46,998
Fines, Forfeitures, and Penalties	259,806	0	0	259,806	180,300	180,300	79,506
Charges for Current Services	2,065,426	0	0	2,065,426	2,240,902	2,287,377	(221,951)
Other Local Revenues	237,764	0	0	237,764	102,605	153,548	84,216
Fees Received From County Officials	1,297,502	0	0	1,297,502	1,228,000	1,228,000	69,502
State of Tennessee	2,402,724	0	0	2,402,724	1,926,380	2,437,884	(35,160)
Federal Government	1,156,689	0	0	1,156,689	62,500	738,046	418,643
Other Governments and Citizens Groups	199,840	0	0	199,840	110,750	152,982	46,858
Total Revenues	\$ 18,622,384	\$ 0	\$ 0	\$ 18,622,384	\$ 16,427,679	\$ 17,754,379	\$ 868,005
Expenditures							
General Government							
County Commission	\$ 67,970	\$ 0	\$ 0	\$ 67,970	\$ 69,200	\$ 69,200	\$ 1,230
County Mayor/Executive	196,233	(70)	661	196,824	208,401	208,401	11,577
Personnel Office	92,583	0	0	92,583	96,604	96,604	4,021
County Attorney	27,454	0	0	27,454	30,784	30,784	3,330
Election Commission	210,736	(400)	0	210,336	233,574	235,977	25,641
Register of Deeds	219,498	0	0	219,498	229,146	229,146	9,648
Development	15,000	0	0	15,000	15,000	15,000	0
Codes Compliance	144,828	(3,200)	3,200	144,828	142,650	152,550	7,722
County Buildings	2,181,666	(19,051)	232,898	2,395,513	870,953	2,617,964	222,451
Preservation of Records	74,582	(8,000)	0	66,582	72,570	76,070	9,488
Finance							
Accounting and Budgeting	437,644	(249)	0	437,395	492,264	492,264	54,869
Property Assessor's Office	310,506	0	0	310,506	336,134	336,134	25,628
County Trustee's Office	252,639	0	0	252,639	259,275	259,275	6,636
County Clerk's Office	313,055	(678)	366	312,743	335,349	335,349	22,606
Administration of Justice							
Circuit Court	412,668	0	0	412,668	442,939	442,939	30,271

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Administration of Justice (Cont.)							
General Sessions Court	\$ 271,505	\$ 0	\$ 0	\$ 271,505	\$ 271,891	\$ 274,144	\$ 2,639
Drug Court	74,091	0	0	74,091	82,250	85,000	10,909
Chancery Court	264,523	0	2,065	266,588	266,863	272,863	6,275
Judicial Commissioners	92,231	0	0	92,231	111,077	111,077	18,846
Other Administration of Justice	10,977	0	0	10,977	17,600	17,600	6,623
Courtroom Security	98,250	(35,352)	51,481	114,379	34,706	149,870	35,491
Public Safety							
Sheriff's Department	3,983,784	(137,174)	36,224	3,882,834	3,465,091	4,046,319	163,485
Traffic Control	45,158	0	0	45,158	31,654	76,129	30,971
Jail	3,043,241	(11,185)	719	3,032,775	3,277,376	3,410,063	377,288
Juvenile Services	64,750	0	0	64,750	66,276	66,276	1,526
Fire Prevention and Control	273,839	0	0	273,839	260,087	286,837	12,998
Civil Defense	36,615	(3,822)	37,470	70,263	43,388	85,838	15,575
Rescue Squad	26,190	0	0	26,190	29,717	29,717	3,527
County Coroner/Medical Examiner	133,959	0	0	133,959	136,500	166,500	32,541
Other Public Safety	306,060	0	6,050	312,110	264,110	338,564	26,454
Public Health and Welfare							
Local Health Center	225,598	(400)	1,382	226,580	314,424	314,424	87,844
Rabies and Animal Control	144,744	0	0	144,744	153,335	158,185	13,441
Ambulance/Emergency Medical Services	2,179,579	(410,538)	583,834	2,352,875	2,387,617	2,485,617	132,742
Waste Pickup	142,580	0	0	142,580	152,136	152,136	9,556
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	54,954	0	0	54,954	54,954	54,954	0
Libraries	307,429	(4,672)	0	302,757	284,288	312,838	10,081
Parks and Fair Boards	69,859	(26,197)	34,738	78,400	109,908	109,908	31,508
Other Social, Cultural, and Recreational	20,437	0	350	20,787	20,000	40,000	19,213
Agriculture and Natural Resources							
Agricultural Extension Service	100,536	0	0	100,536	108,672	108,672	8,136
Forest Service	2,000	0	0	2,000	2,000	2,000	0

(Continued)

WHITE COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Agriculture and Natural Resources (Cont.)							
Soil Conservation	\$ 33,915	\$ 0	\$ 0	\$ 33,915	\$ 34,096	\$ 34,096	\$ 181
Other Operations							
Tourism	0	0	0	0	50,000	50,000	50,000
Industrial Development	104,060	0	10,024	114,084	168,711	168,711	54,627
Housing and Urban Development	308,765	0	0	308,765	0	375,000	66,235
Other Economic and Community Development	0	0	0	0	0	50,000	50,000
Airport	35,000	0	0	35,000	35,000	35,000	0
Veterans' Services	65,800	0	0	65,800	69,391	69,391	3,591
Other Charges	658,976	(294)	8,774	667,456	598,378	768,378	100,922
Contributions to Other Agencies	44,735	0	0	44,735	45,388	45,388	653
Employee Benefits	7,678	0	0	7,678	25,000	25,000	17,322
COVID-19 Grant A	144,816	(144,816)	0	0	0	0	0
Miscellaneous	227,606	0	0	227,606	220,000	240,000	12,394
Total Expenditures	\$ 18,561,302	\$ (806,098)	\$ 1,010,236	\$ 18,765,440	\$ 17,026,727	\$ 20,614,152	\$ 1,848,712
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 61,082	\$ 806,098	\$ (1,010,236)	\$ (143,056)	\$ (599,048)	\$ (2,859,773)	\$ 2,716,717
Other Financing Sources (Uses)							
Transfers In	\$ 211,000	\$ 0	\$ 0	\$ 211,000	\$ 211,000	\$ 211,000	\$ 0
Transfers Out	(3,000,000)	0	0	(3,000,000)	0	(3,000,000)	0
Total Other Financing Sources	\$ (2,789,000)	\$ 0	\$ 0	\$ (2,789,000)	\$ 211,000	\$ (2,789,000)	\$ 0
Net Change in Fund Balance	\$ (2,727,918)	\$ 806,098	\$ (1,010,236)	\$ (2,932,056)	\$ (388,048)	\$ (5,648,773)	\$ 2,716,717
Fund Balance, July 1, 2023	11,061,623	(806,098)	0	10,255,525	11,061,621	11,061,621	(806,096)
Fund Balance, June 30, 2024	\$ 8,333,705	\$ 0	\$ (1,010,236)	\$ 7,323,469	\$ 10,673,573	\$ 5,412,848	\$ 1,910,621

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 152,444	\$ 0	\$ 0	\$ 152,444	\$ 198,050	\$ 198,050	\$ (45,606)
Charges for Current Services	1,189	0	0	1,189	10,000	10,000	(8,811)
Other Local Revenues	111,812	0	0	111,812	0	112,000	(188)
State of Tennessee	4,830,174	0	0	4,830,174	2,623,400	4,823,400	6,774
Total Revenues	\$ 5,095,619	\$ 0	\$ 0	\$ 5,095,619	\$ 2,831,450	\$ 5,143,450	\$ (47,831)
Expenditures							
Highways							
Administration	\$ 217,698	\$ 0	\$ 0	\$ 217,698	\$ 227,283	\$ 227,283	\$ 9,585
Highway and Bridge Maintenance	1,815,920	0	100,000	1,915,920	1,987,348	2,089,348	173,428
Operation and Maintenance of Equipment	170,691	(10,000)	0	160,691	151,000	185,000	24,309
Other Charges	92,841	0	0	92,841	90,854	96,354	3,513
Employee Benefits	2,653	0	0	2,653	3,000	3,000	347
Capital Outlay	2,960,921	(259,696)	0	2,701,225	570,000	2,896,000	194,775
Total Expenditures	\$ 5,260,724	\$ (269,696)	\$ 100,000	\$ 5,091,028	\$ 3,029,485	\$ 5,496,985	\$ 405,957
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (165,105)	\$ 269,696	\$ (100,000)	\$ 4,591	\$ (198,035)	\$ (353,535)	\$ 358,126
Other Financing Sources (Uses)							
Transfers Out	\$ (211,000)	\$ 0	\$ 0	\$ (211,000)	\$ (211,000)	\$ (211,000)	\$ 0
Total Other Financing Sources	\$ (211,000)	\$ 0	\$ 0	\$ (211,000)	\$ (211,000)	\$ (211,000)	\$ 0
Net Change in Fund Balance							
Fund Balance, July 1, 2023	\$ 1,893,420	(269,696)	0	1,623,724	1,893,420	1,893,420	(269,696)
Fund Balance, June 30, 2024	\$ 1,517,315	\$ 0	\$ (100,000)	\$ 1,417,315	\$ 1,484,385	\$ 1,328,885	\$ 88,430

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE

Statement of Net Position

Proprietary Funds

June 30, 2024

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
ASSETS		
Current Assets:		
Cash	\$ 154,147	\$ 0
Equity in Pooled Cash and Investments	132,718	0
Accounts Receivable	185,573	0
Allowance for Uncollectibles	(7,280)	0
Due from Other Funds	0	23,159
Due from Component Units	0	3,173
Total Current Assets	<u>\$ 465,158</u>	<u>\$ 26,332</u>
Noncurrent Assets:		
Capital Assets:		
Assets Not Depreciated:		
Land	\$ 1,273,193	\$ 0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	587,488	0
Other Capital Assets	836,419	0
Total Noncurrent Assets	<u>\$ 2,697,100</u>	<u>\$ 0</u>
Total Assets	<u>\$ 3,162,258</u>	<u>\$ 26,332</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources:		
Pension Changes in Experience	\$ 11,908	\$ 0
Pension Changes in Assumptions	27,483	0
Pension Changes in Investment Earnings	6,988	0
Pension Contributions After Measurement Date	34,912	0
Total Deferred Outflows of Resources	<u>\$ 81,291</u>	<u>\$ 0</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 3,243,549</u>	<u>\$ 26,332</u>

(Continued)

WHITE COUNTY, TENNESSEE**Statement of Net Position**

Proprietary Funds (Cont.)

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 205,679	\$ 26,318
Payroll Deductions Payable	4,508	0
Due to Other Funds	254	0
Due to State of Tennessee	9,000	0
Capital Outlay Notes Payable	191,438	0
Accrued Liability for Landfill Closure/Postclosure Care Costs - Current	110,029	0
Total Current Liabilities	<u>\$ 520,908</u>	<u>\$ 26,318</u>
Noncurrent Liabilities:		
Accrued Liability for Landfill Closure/Postclosure Care Costs	\$ 7,610,399	\$ 0
Capital Outlay Notes Payable - Long-term	885,000	0
Net Pension Liability	864	0
Total Noncurrent Liabilities	<u>\$ 8,496,263</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 9,017,171</u>	<u>\$ 26,318</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows of Resources:		
Pension Changes in Experience	\$ 3,338	\$ 0
Total Deferred Inflows of Resources	<u>\$ 3,338</u>	<u>\$ 0</u>
NET POSITION		
Unrestricted	\$ (7,397,622)	\$ 14
Net Investment in Capital Assets	<u>1,620,662</u>	<u>0</u>
Total Net Position	<u>\$ (5,776,960)</u>	<u>\$ 14</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes
in Net Position
 Proprietary Funds
For the Year Ended June 30, 2024

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
Operating Revenues		
Charges for Services	\$ 1,818,107	\$ 0
Other Local Revenue	60,022	755,093
Total Operating Revenues	<u>\$ 1,878,129</u>	<u>\$ 755,093</u>
Operating Expenses		
Salaries	\$ 688,741	\$ 0
Fringe Benefits	150,190	0
Communications	6,463	0
Contracts with Private Agencies	69,290	0
Engineering Services	37,273	0
Evaluation and Testing	900	0
Maintenance Agreements	1,200	0
Maintenance and Repair Services - Buildings	20,238	0
Maintenance and Repair Services - Equipment	219,508	0
Pest Control	852	0
Travel	696	0
Disposal Fees	692,830	0
Permits	19,120	0
Other Contracted Services	109,570	0
Custodial Supplies	353	0
Diesel Fuel	151,085	453,469
Utilities	26,885	0
Equipment and Machinery Parts	55,178	0
Garage Supplies	15,827	0
Gasoline	3,738	301,610
Lubricants	9,553	0
Office Supplies	1,707	0
Small Tools	1,257	0
Tires and Tubes	18,611	0
Uniforms	11,906	0
Gravel and Chert	14,722	0

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Funds (Cont.)

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
Operating Expenses (Cont.)		
Other Supplies and Materials	\$ 16,335	\$ 0
Refunds	1,036	0
Depreciation	164,982	0
Landfill Closure/Postclosure Care Costs	282,636	0
In Service/Staff Development	798	0
Solid Waste Equipment	67,482	0
Building and Contents Insurance	2,709	0
Liability Insurance	29,154	0
Trustee's Commission	17,730	0
Vehicle and Equipment Insurance	26,160	0
Workers' Compensation Insurance	17,674	0
Total Operating Expenses	<u>\$ 2,954,389</u>	<u>\$ 755,079</u>
Operating Income (Loss)	<u>\$ (1,076,260)</u>	<u>\$ 14</u>
Nonoperating Revenues (Expenses)		
Sale of Equipment	\$ 11,351	\$ 0
Grants	22,158	0
Loss on Disposal of Property	(101,356)	0
Interest on Notes	(30,479)	0
Debt Issuance Charges	(27,000)	0
Total Nonoperating Revenues (Expenses)	<u>\$ (125,326)</u>	<u>\$ 0</u>
Change in Net Position	\$ (1,201,586)	\$ 14
Net Position, June 30, 2023	<u>(4,575,374)</u>	<u>0</u>
Net Position, June 30, 2024	<u><u>\$ (5,776,960)</u></u>	<u><u>\$ 14</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
Cash Flows from Operating Activities		
Receipts from Customers and Users	\$ 1,854,764	\$ 728,761
Payments to Vendors	(1,523,683)	(728,761)
Payments to Employees	(841,566)	0
Other Payments	(17,730)	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ (528,215)</u>	<u>\$ 0</u>
Cash Flows from Noncapital Financing Activities		
Grant receipts	\$ 22,158	\$ 0
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 22,158</u>	<u>\$ 0</u>
Cash Flows from Capital and Related Financing Activities		
Sale of Equipment	0	0
Proceeds from the Sale of Equipment	\$ 11,351	\$ 0
Proceeds from the Sale of Capital Assets	136,643	0
Proceeds from Issuance of Debt	1,150,000	0
Acquisition of Capital Assets	(1,044,464)	0
Debt Issuance Costs	(27,000)	0
Principal Paid on Capital Outlay Note	(206,438)	0
Interest Paid on Capital Outlay Note	(30,479)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ (10,387)</u>	<u>\$ 0</u>
Net Increase (Decrease) in Cash	\$ (516,444)	\$ 0
Cash, July 1, 2023	<u>803,309</u>	<u>0</u>
Cash, June 30, 2024	<u><u>\$ 286,865</u></u>	<u><u>\$ 0</u></u>
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities		
Operating Income (Loss)	\$ (1,076,260)	\$ 14
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation	164,982	0
Change in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(23,365)	(26,332)
(Increase) Decrease in Net Pension Outflows	(385)	0
Increase (Decrease) in Accounts Payable	117,173	26,318
Increase (Decrease) in Payroll Deductions	4,509	0
Increase (Decrease) in Due to Other Funds (non-transfers)	254	0
Increase (Decrease) in Other Current Liabilities	9,000	0
Increase (Decrease) in Net Pension Liability	(4,946)	0
Increase (Decrease) in Net Pension Inflows	(1,813)	0
Increase (Decrease) in Landfill Closure/Postclosure Care Costs	282,636	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ (528,215)</u>	<u>\$ 0</u>
Reconciliation of Cash With the Statement of Net Position		
Cash Per Net Position	\$ 154,147	\$ 0
Equity on Pooled Cash and Investments Per Net Position	<u>132,718</u>	<u>0</u>
Cash June 30, 2024	<u><u>\$ 286,865</u></u>	<u><u>\$ 0</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE

Statement of Net Position

Fiduciary Funds

June 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash	\$ 1,495,792
Accounts Receivable	710
Due from Other Governments	<u>461,330</u>
Total Assets	<u>\$ 1,957,832</u>
LIABILITIES	
Due to Other Taxing Units	<u>\$ 461,330</u>
Total Liabilities	<u>\$ 461,330</u>
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 1,496,502</u>
Total Net Position	<u><u>\$ 1,496,502</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Changes in Net Position
 Fiduciary Funds
For the Year Ended June 30, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 2,727,811
Fines/Fees and Other Collections	8,527,307
Total Additions	<u>\$ 11,255,118</u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 2,727,811
Payments to State	3,582,415
Payments to County/City	2,223,960
Payments to Individuals and Others	2,202,171
Total Deductions	<u>\$ 10,736,357</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 518,761
Net Position, July 1, 2023	<u>977,741</u>
Net Position, June 30, 2024	<u><u>\$ 1,496,502</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
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WHITE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

White County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of White County:

A. *Reporting Entity*

White County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present White County (the primary government) and its component units. The financial statements of the White County Emergency Communications District and the Industrial Development Board of White County, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The White County School Department operates the public school system in the county, and the voters of White County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The White County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of White County, and the White County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the White County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Industrial Development Board of White County provides and assists industry in White County, and the White County Commission appoints its ten-member board of directors. The board is primarily funded by rentals and land sales at the county's industrial park. The financial statements of the Industrial Development Board of White County were not material to the component units' opinion unit and therefore have been omitted from this report.

The White County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the White County Emergency

Communications District and the Industrial Development Board of White County can be obtained from their administrative offices at the following addresses:

Administrative Offices:

White County Emergency
Communications District
403 Mose Drive
P.O. Box 911
Sparta, TN 38583

Industrial Development Board
of White County
1 East Bockman Way
Sparta, TN 38583

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The White County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

White County issues all debt for the discretely presented White County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial

statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of White County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. White County reports two proprietary funds, a major enterprise fund and an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. White County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

White County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

White County reports the following major proprietary fund:

Solid Waste Disposal Fund – This fund accounts for the county’s solid waste landfill operations.

Additionally, White County reports the following fund types:

Capital Projects Funds – These funds are used to account for various capital projects within the county.

Internal Service Fund – The Central Service Fund is used to account for transactions of the county’s centralized fuel distribution facility.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in White County.

The discretely presented White County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Additionally, White School Department reports the following fund type:

Capital Projects Fund – The Education Capital Projects Fund is used to account for various capital projects within the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and

contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has two proprietary funds, a major enterprise fund used to account for the operations of the county's landfill and an internal service fund used to account for the transactions at the county's central fuel distribution facility. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's proprietary funds are charges for services.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For the purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented White County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. White County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund

rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. White County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

Notes receivable in the Industrial/Economic Development Fund represent loans made by the county to local industries in the current and prior years and are included in the restricted fund balance.

All ambulance service, solid waste, and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowances for uncollectibles are based on historical collection data. Solid waste receivables are classified as doubtful accounts after 90 days. The allowance for uncollectible property taxes is equal to 1.23 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

Retainage payable in the discretely presented White County School Department's General Purpose School and School Federal Projects funds represent amounts withheld from payments made on various projects pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash.

3. Inventories

Inventories of White County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented White County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the White County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the White County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays, these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-40
Other Capital Assets	5-15
Infrastructure:	
Roads	40
Bridges	40

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, and proportionate share; pension changes in investment earnings; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension and OPEB changes in experience and proportionate share; OPEB changes in assumptions; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

It is the county’s policy not to allow for the accumulation of unused vacation days or sick leave beyond year-end.

The general policy of the discretely presented school department does not allow for the accumulation of vacation days beyond year-end for non-professional personnel. Professional personnel (teachers) receive two vacation days per year, which they are allowed to accumulate beyond year-end. The Director of Schools is allowed accumulation of 20 days of vacation time that will be paid upon completion of term. Vacation pay is accrued when incurred in the government-wide financial statements for the discretely presented school department.

The school department’s policy allows employees to accumulate sick days at varying rates depending upon their position. All professional personnel (teachers) of the school department are allowed to accumulate unlimited sick leave days. The granting of sick leave for professional personnel has no guaranteed payment attached and therefore is not required to be accrued or recorded. Nonteaching personnel may accumulate up to 60 days sick leave. Based on their daily wage, nonteaching personnel resigning or retiring with ten or more years of service are paid for 50 percent of their accumulated sick leave, while those resigning or

retiring with 30 or more years of service receive 100 percent of their accumulated sick leave. All sick days for nonteaching personnel are accrued when incurred in the government-wide statements for the school department.

A liability for vacation leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Vested or accumulated vacation leave is accrued when incurred in proprietary funds using the accrual basis of accounting. White County's proprietary fund does not have a policy for accruing vested or accumulated vacation leave when it was incurred. However, these amounts would be immaterial to the financial statements of White County.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds and notes payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, pension liabilities, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, White County had \$15,270,000 in outstanding debt for capital purposes for the discretely presented White County School Department. This debt is a liability of White County; but the capital assets acquired are reported in the financial statements of the school department. Therefore, White County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Minimum Fund Balance Policy

According to the policies and procedures manual for White County Government, each of the county's funds strives to maintain a minimum fund balance of no less than ten percent of its total appropriations.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of White County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from White County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented White County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by White County. For this purpose, White County recognizes benefit payments when due and payable in accordance with benefit terms. White County's OPEB plan is not administered through a trust.

Discretely Presented White County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented White County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented White County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented White County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, White County and the discretely presented White County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	\$ 1,010,236
Highway/Public Works	100,000
Nonmajor Fund:	
Drug Control	3,658
School Department:	
Major Fund:	
General Purpose School	1,596,712
Nonmajor Fund:	
Central Cafeteria	162,055

B. Net Position Deficit

The Solid Waste Disposal Fund had a deficit of \$7,397,622 in unrestricted net position on June 30, 2024. This deficit resulted from the recognition of a liability of \$7,720,428 in the financial statements for costs associated with closing the county's landfill and monitoring the landfill for 30 years after closure.

C. Cash Shortage – Prior Year

An investigative report issued by the Comptroller's Division of Investigations on August 25, 2022, revealed that a former deputy clerk in the Office of County Clerk misappropriated funds totaling at least \$12,313 during the period from July 1, 2012, through June 30, 2019. On February 5, 2024, the former deputy clerk pled guilty and was ordered to pay restitution totaling \$12,313 to the county. As of June 30, 2024, the county had collected the full amount of restitution.

D. The County Had Deposits Exposed to Custodial Credit Risk

The circuit and general sessions courts clerk did not require one depository holding county funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. On June 30, 2024, deposits at this depository exceeded FDIC coverage and collateral securities pledged by \$620,856. Section 5-8-201, *Tennessee Code Annotated*, requires any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of such county funds.

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

White County and the White County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, White County’s deposits may not be returned to it. White County does not have a formal policy that limits custodial credit risk for deposits. Separate disclosures concerning bank balances of pooled deposits cannot be made for White County and the discretely presented White County School Department since both pool their deposits and investments through the county trustee. As of June 30, 2024, bank balances of \$620,856 were exposed to custodial credit risk. This amount was in non-pooled deposits of the Office of Circuit and General Sessions Courts Clerk and was uninsured and uncollateralized. Uninsured and uncollateralized deposits are a violation of state statutes.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool, the State Treasurer’s Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer’s Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer’s Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, White County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for White County and the discretely presented White County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 48 days	N/A	<u>\$ 29,681,973</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously

disclosed. White County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. White County has no investment policy that would further limit its investment choices. As of June 30, 2024, White County’s investment in the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The White County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member’s funds are restricted for the payment of retirement benefits of that member’s employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The White County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the White County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 127,341
Developed Market International Equity	N/A	N/A	57,509
Emerging Market International Equity	N/A	N/A	16,431
U.S. Fixed Income	N/A	N/A	82,156
Real Estate	N/A	N/A	41,078
Short-term Securities	N/A	N/A	4,108
NAV - Private Equity and Strategic Lending	N/A	N/A	82,156
 Total			 \$ 410,779

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Notes Receivable

Notes receivable of \$279,318 in the Industrial/Economic Development Fund resulted from a loan issued by the county to a local industry in the current year. This amount is included in restricted fund balance in this fund.

C. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 92,744	\$ 628,356	\$ 0	\$ 721,100
Construction in Progress	237,279	1,865,901	0	2,103,180
Total Capital Assets Not Depreciated	\$ 330,023	\$ 2,494,257	\$ 0	\$ 2,824,280
Capital Assets Depreciated:				
Buildings and Improvements	\$ 12,897,501	\$ 20,196	\$ 0	\$ 12,917,697
Infrastructure	17,624,026	2,980,141	0	20,604,167
Other Capital Assets	5,895,525	909,022	(244,438)	6,560,109
Total Capital Assets Depreciated	\$ 36,417,052	\$ 3,909,359	\$ (244,438)	\$ 40,081,973
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 6,677,607	\$ 319,678	\$ 0	\$ 6,997,285
Infrastructure	3,630,992	466,389	0	4,097,381
Other Capital Assets	4,099,442	449,983	(212,278)	4,337,147
Total Accumulated Depreciation	\$ 14,408,041	\$ 1,236,050	\$ (212,278)	\$ 15,431,813
Total Capital Assets Depreciated, Net	\$ 22,009,011	\$ 2,673,309	\$ (32,160)	\$ 24,650,160
Governmental Activities Capital Assets, Net	\$ 22,339,034	\$ 5,167,566	\$ (32,160)	\$ 27,474,440

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$	339,336
Public Safety		150,336
Public Health and Welfare		206,706
Highways/Public Works		<u>539,672</u>
Total Depreciation Expense - Governmental Activities	\$	<u><u>1,236,050</u></u>

Net Investment in Capital Assets

Capital Assets	\$	27,474,440
Add:		
Outstanding principal of school debt		15,270,000
Less:		
Outstanding principal of capital debt		<u>(15,345,000)</u>
Net Investment in Capital Assets	\$	<u><u>27,399,440</u></u>

Business-type Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets				
Not Depreciated:				
Land	\$ 596,203	\$ 676,990	\$ 0	\$ 1,273,193
Total Capital Assets Not Depreciated	<u>\$ 596,203</u>	<u>\$ 676,990</u>	<u>\$ 0</u>	<u>\$ 1,273,193</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 1,977,577	\$ 0	\$ 0	\$ 1,977,577
Other Capital Assets	2,036,177	367,474	(780,724)	1,622,927
Total Capital Assets Depreciated	<u>\$ 4,013,754</u>	<u>\$ 367,474</u>	<u>\$ (780,724)</u>	<u>\$ 3,600,504</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 1,347,954	\$ 42,135	\$ 0	\$ 1,390,089
Other Capital Assets	1,206,386	122,847	(542,725)	786,508
Total Accumulated Depreciation	<u>\$ 2,554,340</u>	<u>\$ 164,982</u>	<u>\$ (542,725)</u>	<u>\$ 2,176,597</u>
Total Capital Assets Depreciated, Net	<u>\$ 1,459,414</u>	<u>\$ 202,492</u>	<u>\$ (237,999)</u>	<u>\$ 1,423,907</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,055,617</u>	<u>\$ 879,482</u>	<u>\$ (237,999)</u>	<u>\$ 2,697,100</u>

Depreciation expense was charged to functions of the primary government as follows:

Business-type Activities:

Public Health and Welfare	<u>\$ 164,982</u>
Total Depreciation Expense - Business-type Activities	<u><u>\$ 164,982</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 2,697,100
Less:	
Outstanding principal of capital debt	<u>(1,076,438)</u>
Net Investment in Capital Assets	<u><u>\$ 1,620,662</u></u>

Discretely Presented White County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets				
Not Depreciated:				
Land	\$ 1,809,892	\$ 0	\$ 0	\$ 1,809,892
Construction in Progress	2,022,733	4,761,474	0	6,784,207
Total Capital Assets				
Not Depreciated	<u>\$ 3,832,625</u>	<u>\$ 4,761,474</u>	<u>\$ 0</u>	<u>\$ 8,594,099</u>
Capital Assets Depreciated:				
Buildings and				
Improvements	\$ 64,557,509	\$ 577,377	\$ 0	\$ 65,134,886
Other Capital Assets	3,803,258	815,231	(203,846)	4,414,643
Total Capital Assets				
Depreciated	<u>\$ 68,360,767</u>	<u>\$ 1,392,608</u>	<u>\$ (203,846)</u>	<u>\$ 69,549,529</u>
Less Accumulated				
Depreciation For:				
Buildings and				
Improvements	\$ 21,833,870	\$ 1,683,034	\$ 0	\$ 23,516,904
Other Capital Assets	2,076,163	278,843	(130,345)	2,224,661
Total Accumulated				
Depreciation	<u>\$ 23,910,033</u>	<u>\$ 1,961,877</u>	<u>\$ (130,345)</u>	<u>\$ 25,741,565</u>
Total Capital Assets				
Depreciated, Net	<u>\$ 44,450,734</u>	<u>\$ (569,269)</u>	<u>\$ (73,501)</u>	<u>\$ 43,807,964</u>
Governmental Activities				
Capital Assets, Net	<u>\$ 48,283,359</u>	<u>\$ 4,192,205</u>	<u>\$ (73,501)</u>	<u>\$ 52,402,063</u>

Depreciation expense was charged to functions of the discretely presented White County School Department as follows:

Governmental Activities:

Instruction	\$ 1,723,363
Support Services	<u>238,514</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 1,961,877</u>

D. Construction Commitments

On June 30, 2024, the county had an uncompleted construction contract of approximately \$1,080,265 for the construction of a bridge. Funding for these future expenditures is expected to be received from state grants.

On June 30, 2024, the school department had uncompleted construction contracts of approximately \$277,341 for reconstruction of the BonDeCroft Elementary School, approximately \$65,310 for construction of a greenhouse at the White County Middle School, and approximately \$33,497 for construction of a softball facility at the White County Middle School. Funding for these future expenditures has been obtained.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 25,503
Central Supply	General	20,539
"	Highway/Public Works	2,366
"	Solid Waste Disposal	254
Discretely Presented School Department:		
General Purpose School	School Federal Projects	2,745

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Component Unit: School Department: General Purpose School	\$ 28,342
Central Supply	General Purpose School	3,173

The receivable from the General Purpose School Fund represents amounts due to the county for school resource officer costs and fuel reimbursements.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		Purpose
	General Fund	Nonmajor Governmental Funds	
General Fund	\$ 0	\$ 3,000,000	Operations
Highway/Public Works Fund	211,000	0	Finance and central maintenance services

Discretely Presented White County School Department

Transfer Out	Transfer In		Purpose
	General Purpose School Fund		
School Federal Projects Fund	\$	18,765	Indirect costs

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The county made a one-time transfer of \$3,000,000 from the General Fund to the General Capital Projects Fund to be used on the construction of a new health department and water line improvements.

F. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - White County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - White County issues capital outlay notes to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 2 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. As of June 30, 2024, all notes had been retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	3.18 to 4.4 %	6-1-38	\$ 20,735,000	\$ 15,345,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2024, including interest payments, are presented in the following table:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 950,000	\$ 501,369	\$ 1,451,369
2026	915,000	454,318	1,369,318
2027	940,000	432,588	1,372,588
2028	975,000	394,987	1,369,987
2029	1,005,000	365,738	1,370,738
2030-2034	5,500,000	1,356,575	6,856,575
2035-2038	5,060,000	429,069	5,489,069
Total	\$ 15,345,000	\$ 3,934,644	\$ 19,279,644

There is \$7,409,687 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$561, based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums, totaled \$572, based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2023	\$ 16,245,000	\$ 400,000
Reductions	(900,000)	(400,000)
Balance, June 30, 2024	<u>\$ 15,345,000</u>	<u>\$ 0</u>
Balance Due Within One Year	<u>\$ 950,000</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 15,345,000
Less: Balance Due Within One Year - Debt	(950,000)
Add: Unamortized Premium on Debt	300,329
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 14,695,329</u>

White County Solid Waste Disposal Fund (enterprise fund)

Notes

Direct Borrowing and Direct Placements - White County issues capital outlay notes to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith and credit of the government. Capital outlay notes were issued for original terms of up to 8 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2024, will be retired from the Solid Waste Disposal Fund.

Capital outlay notes outstanding as of June 30, 2024, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	2.59 to 4.19 %	6-1-31	\$ 1,681,500	\$ 1,076,438

The annual requirements to amortize all notes outstanding as of June 30, 2024, including interest payments, are presented in the following table:

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	\$ 191,438	\$ 44,040	\$ 235,478
2026	130,000	37,082	167,082
2027	140,000	31,634	171,634
2028	145,000	25,769	170,769
2029	150,000	19,693	169,693
2030-2031	320,000	20,321	340,321
Total	\$ 1,076,438	\$ 178,539	\$ 1,254,977

Changes in Long-term Debt

Long-term debt activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2024, was as follows:

Business-type Activities:

	Notes - Direct Placement
Balance, July 1, 2023	\$ 132,875
Additions	1,150,000
Reductions	(206,437)
Balance, June 30, 2024	\$ 1,076,438
Balance Due Within One Year	\$ 191,438
Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:	
Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 1,076,438
Less: Balance Due Within One Year - Debt	(191,438)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	\$ 885,000

G. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	\$ 138,334	\$ 134,936
Additions	74,996	2,167,506
Reductions	(21,250)	(2,282,345)
Balance, June 30, 2024	<u>\$ 192,080</u>	<u>\$ 20,097</u>
Balance Due Within One Year	<u>\$ 0</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 212,177
Less: Balance Due Within One Year - Other	<u>0</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 212,177</u>

Other postemployment benefits and pension liabilities will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Solid Waste Disposal (Enterprise) Fund

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2024, was as follows:

Business-type Activities:	Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2023	\$ 7,437,792	\$ 5,810
Additions	282,636	93,226
Reductions	0	(98,172)
Balance, June 30, 2024	<u>\$ 7,720,428</u>	<u>\$ 864</u>
Balance Due Within One Year	<u>\$ 110,029</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 7,721,292
Less: Balance Due Within One Year - Other	<u>(110,029)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 7,611,263</u>

Discretely Presented White County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented White County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:	Compensated Absences	Net Pension Liability - Agent Plan	Other Postemployment Benefits
Balance, July 1, 2023	\$ 505,656	\$ 90,744	\$ 4,423,648
Additions	487,217	1,563,782	679,938
Reductions	(198,427)	(1,640,062)	(324,769)
Balance, June 30, 2024	<u>\$ 794,446</u>	<u>\$ 14,464</u>	<u>\$ 4,778,817</u>
Balance Due Within One Year	<u>\$ 196,743</u>	<u>\$ 0</u>	<u>\$ 416,033</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	\$ 5,587,727
Less: Balance Due Within One Year - Other	<u>(612,776)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 4,974,951</u>

Compensated absences, other postemployment benefits and pension liabilities will be paid from the employing funds, primarily the General Purpose School and Central Cafeteria funds.

H. On-Behalf Payments

Discretely Presented White County School Department

The State of Tennessee pays health insurance premiums for retired teachers on behalf of the White County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2024, were \$165,063. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. *Risk Management*

White County and the discretely presented White County School Department participate in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage.

The county and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

Primary Government

White County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented White County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. *Accounting Change*

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. *Contingent Liabilities*

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

White County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require White County to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$7,720,428 reported as landfill closure and postclosure care liability on June 30, 2024, represents the cumulative amount reported to date based on the use of 99 percent of the estimated capacity of the landfill. The county will recognize the remaining estimated costs of \$117,570 for closure and postclosure care as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

The Upper Cumberland Regional Airport was established as a joint venture between White County, Putnam County, the city of Cookeville, and the city of Sparta. The Upper Cumberland Regional Airport operates the regional airport for the two-county area. The nine-member board of the airport is comprised of each chief executive of each county and city, a four representative from each city or county, and one member appointed by airport tenants. White County contributed \$35,000 to the Upper Cumberland Regional Airport for the year ended June 30, 2024.

The Thirteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Thirteenth Judicial District, Clay, Cumberland, DeKalb, Overton, Pickett, Putnam, Overton, and White counties, and participating municipalities within the district. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. White County did not make appropriations to the DTF for the year ended June 30, 2024.

White County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Upper Cumberland Regional Airport and the DTF can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Upper Cumberland Regional Airport
750 Airport Road
Sparta, TN 38583

Office of District Attorney General
Thirteenth Judicial District Drug Task Force
1519A East Spring Street
Cookeville, TN 38506

F. Jointly Governed Organizations

The Tri-County Railroad Authority was jointly created by White, Coffee, and Warren counties. The Tri-County Railroad Authority's board comprises the county mayor/executive of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government - Public Employee Legacy Retirement Plan

General Information About the Pension Plan

Plan Description. Employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.17 percent, the non-certified employees of the discretely presented school department comprise 40.83 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	299
Inactive Employees Entitled to But Not Yet Receiving Benefits	780
Active Employees	<u>470</u>
Total	<u><u>1,549</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. White County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for White County was \$1,166,160 which is 7.14 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept White County’s state shared taxes if required employer contributions are not remitted. The employer’s actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

White County’s net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from White County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 34,188,413	\$ 33,956,923	\$ 231,490
Changes for the Year:			
Service Cost	\$ 1,116,169	\$ 0	\$ 1,116,169
Interest	2,326,741	0	2,326,741
Differences Between Expected and Actual Experience	330,317	0	330,317
Contributions-Employer	0	989,834	(989,834)
Contributions-Employees	0	743,846	(743,846)
Net Investment Income	0	2,283,126	(2,283,126)
Benefit Payments, Including Refunds of Employee Contributions	(1,668,688)	(1,668,688)	0
Administrative Expense	0	(47,514)	47,514
Net Changes	<u>\$ 2,104,539</u>	<u>\$ 2,300,604</u>	<u>\$ (196,065)</u>
Balance, June 30, 2023	<u>\$ 36,292,952</u>	<u>\$ 36,257,527</u>	<u>\$ 35,425</u>

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	56.73%	\$ 20,588,992	\$ 20,568,895	\$ 20,097
Business-type Activities	2.44%	885,548	884,684	864
School Department	40.83%	<u>14,818,412</u>	<u>14,803,948</u>	<u>14,464</u>
Total		<u>\$ 36,292,952</u>	<u>\$ 36,257,527</u>	<u>\$ 35,425</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of White County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
White County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 5,030,742 \$ 35,425 \$ (4,059,967)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, White County recognized pension expense (negative pension expense) of \$1,083,880.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, White County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 488,014	\$ 136,807
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	286,394	0
Changes in Assumptions	1,126,351	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	1,166,160	N/A
Total	<u>\$ 3,066,919</u>	<u>\$ 136,807</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 1,719,301	\$ 77,611
Business-type Activities	81,290	3,338
School Department	<u>1,266,328</u>	<u>55,858</u>
Total	<u>\$ 3,066,919</u>	<u>\$ 136,807</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 481,538
2026	333,479
2027	880,957
2028	67,974
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2024, White County reported a payable of \$101,528 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

Discretely Presented White County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.17 percent and the non-certified employees of the discretely presented school department comprise 40.83 percent of the plan based on contribution data.

Discretely Presented White County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity

of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$161,646, which is 2.87 percent of covered payroll. In addition, employer contributions of \$61,775, which is 1.13 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$106,279) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .250637 percent. The proportion as of June 30, 2022, was .249824 percent

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the White County School Department recognized pension expense (negative pension expense) of \$131,013.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 3,580	\$ 62,032
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	27,021	0
Changes in Assumptions	79,958	0
Changes in Proportion of Net Pension Liability (Asset)	0	35,160
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	161,646	N/A
Total	<u>\$ 272,205</u>	<u>\$ 97,192</u>

The school department's employer contributions of \$161,646, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a

reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ (3,987)
2026	(7,920)
2027	33,764
2028	(1,576)
2029	(1,412)
Thereafter	(5,503)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
			100	%
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 488,877	\$ (106,279)	\$ (534,742)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the White County School Department reported a payable of \$54,853 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2024.

Discretely Presented White County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental

entity of the LEA if the required employer contributions are not remitted. Employer contributions by the White County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$856,149, which is 6.62 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$4,606,880) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .390753 percent. The proportion as of June 30, 2022, was .392953 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$1,263,599.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>Resources</u>	<u>Resources</u>
Difference Between Expected and Actual Experience	\$ 1,097,593	\$ 213,790
Changes in Assumptions	1,501,047	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	799,317	0
Changes in Proportion of Net Pension Liability (Asset)	183,094	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	<u>856,149</u>	N/A
Total	<u>\$ 4,437,200</u>	<u>\$ 213,790</u>

The school department's employer contributions of \$856,149 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,187,018
2026	(563,349)
2027	2,737,331
2028	6,261
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2023, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
			100	%
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current Discount Rate	1% Increase
Net Pension Liability (Asset)	\$ 10,034,105	\$ (4,606,880)	\$ (16,784,050)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the White County School Department reported a payable of \$232,402 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2024.

2. Deferred Compensation

White County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). The White County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k), 457 and 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k), 457 and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$315,623 and teachers contributed \$231,710 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

White County and the discretely presented White County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Primary Government

Retirees of White County are provided healthcare under a Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. Certified and noncertified employees of the school department may then join the Tennessee Plan - Medicare (TNM) which provides supplemental medical insurance for retirees with Medicare. However, the White County School Department does not provide premium support for teachers in the TNM plan.

The county's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date. Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of White County are provided with pre-65 retiree health insurance benefits through the closed Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. White County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA 8-27-701* establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. White County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible for Benefits	<u>192</u>
Total	<u><u>192</u></u>

An insurance committee, created in accordance with *TCA 8-27-701*, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2024, the county paid \$837 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	White County
Balance July 1, 2022	\$ 138,334
Changes for the Year:	
Service Cost	\$ 17,510
Interest	5,497
Difference between Expected and Actuarial Experience	(20,113)
Changes in Assumption and Other Inputs	51,989
Benefit Payments	(1,137)
Net Changes	\$ 53,746
Balance June 30, 2023	\$ 192,080

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the county recognized negative OPEB expense of (\$1,838). On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 0	\$ 68,100
Changes of Assumptions	45,602	107,304
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2024	837	0
Total	\$ 46,439	\$ 175,404

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	White County
2025	\$ (24,845)
2026	(24,845)
2027	(24,845)
2028	(24,845)
2029	(24,155)
Thereafter	(6,267)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease	Current Discount Rate	1% Increase
White County	2.65%	3.65%	4.65%

Total OPEB Liability	\$ 208,834	\$ 192,080	\$ 176,627
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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease	Current Trend Rate	1% Increase
White County	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Total OPEB Liability	\$ 169,866	\$ 192,080	\$ 218,561
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Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the White County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The White County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare

eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

	<u>Total</u>
Inactive Employees Currently Receiving Benefit Payments	34
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	0
Active Employees Eligible For Benefits	<u>300</u>
Total	<u><u>334</u></u>

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$218,358 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	White County School Department 60.4%	State of TN 39.6%	Total OPEB Liability
Balance July 1, 2022	\$ 4,423,648	\$ 2,710,993	\$ 7,134,641
Changes for the Year:			
Service Cost	\$ 170,869	\$ 112,043	\$ 282,912
Interest	154,902	101,573	256,475
Difference between Expected and Actual Experience	38,188	25,041	63,229
Changes in Proportion	(114,568)	114,568	0
Changes in Assumption	315,978	207,194	523,172
Benefit Payments	(210,200)	(137,833)	(348,033)
Net Changes	\$ 355,169	\$ 422,586	\$ 777,755
Balance June 30, 2023	\$ 4,778,817	\$ 3,133,579	\$ 7,912,396

The White County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The White County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$325,468 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the White County School Department's proportionate share of the collective OPEB liability was 60.4 percent and the State of Tennessee's share was 39.6 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$741,501, including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 544,889	\$ 204,737
Changes of Assumptions	968,623	533,303
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	59,263	276,416
Benefits Paid After the Measurement Date of June 30, 2024	218,358	0
Total	<u>\$ 1,791,133</u>	<u>\$ 1,014,456</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ 90,262
2026	90,262
2027	90,262
2028	95,853
2029	97,007
Thereafter	94,673

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1%	Current	1%
	Decrease	Discount Rate	Increase
	2.65%	3.65%	4.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 5,130,434	\$ 4,778,817	\$ 4,444,406
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1%	Current	1%
	Decrease	Rate	Increase
	9.31 to 3.5%	10.31 to 4.5%	11.31 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 4,299,918	\$ 4,778,817	\$ 5,334,141
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I. Office of Central Accounting, Budgeting, and Purchasing

White County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Laws

The County Financial Management System of 1981 provides for the finance director, or a deputy appointed by him, to serve as the county purchasing agent. The finance director serves as the purchasing agent for White County. All purchase orders are issued by the finance department. Purchases exceeding \$25,000 are required to be competitively bid.

K. Subsequent Event

On July 1, 2024, White County completed the sale of the White County Landfill. As part of this sale, the county also transferred the financial liability for future landfill closure costs to the buyer.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

Exhibit F-1

WHITE COUNTY, TENNESSEE

**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 680,250	\$ 680,416	\$ 731,042	\$ 741,158	\$ 815,428	\$ 827,015	\$ 872,124	\$ 929,659	\$ 1,034,130	\$ 1,116,169
Interest	1,388,943	1,412,792	1,561,704	1,601,772	1,712,771	1,796,226	1,947,371	2,059,818	2,190,232	2,326,741
Differences Between Actual and Expected Experience	(834,114)	811,882	(757,424)	101,609	(135,476)	791,195	126,390	(342,019)	330,802	330,317
Changes in Assumptions	0	0	0	846,582	0	0	0	2,815,879	0	0
Benefit Payments, Including Refunds of Employee Contributions	(880,857)	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)	(1,561,011)	(1,668,688)
Net Change in Total Pension Liability	\$ 354,222	\$ 1,951,435	\$ 548,535	\$ 2,255,514	\$ 1,232,466	\$ 2,068,296	\$ 1,542,449	\$ 3,961,926	\$ 1,994,153	\$ 2,104,539
Total Pension Liability, Beginning	18,279,417	18,633,639	20,585,074	21,133,609	23,389,123	24,621,589	26,689,885	28,232,334	32,194,260	34,188,413
Total Pension Liability, Ending (a)	\$ 18,633,639	\$ 20,585,074	\$ 21,133,609	\$ 23,389,123	\$ 24,621,589	\$ 26,689,885	\$ 28,232,334	\$ 32,194,260	\$ 34,188,413	\$ 36,292,952
Plan Fiduciary Net Position										
Contributions - Employer	\$ 560,956	\$ 572,790	\$ 594,340	\$ 643,898	\$ 698,000	\$ 732,675	\$ 800,170	\$ 820,027	\$ 916,100	\$ 989,834
Contributions - Employee	473,464	490,562	511,182	570,805	550,665	584,171	631,182	646,877	686,845	743,846
Net Investment Income	2,728,560	593,290	529,149	2,338,920	1,915,549	1,860,462	1,329,757	7,248,335	(1,350,777)	2,283,126
Benefit Payments, Including Refunds of Employee Contributions	(880,857)	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)	(1,561,011)	(1,668,688)
Administrative Expense	(14,700)	(20,473)	(26,621)	(31,847)	(36,460)	(35,940)	(37,700)	(38,054)	(43,997)	(47,514)
Other	0	0	0	1,337	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 2,867,423	\$ 682,514	\$ 621,263	\$ 2,487,506	\$ 1,967,497	\$ 1,795,228	\$ 1,319,973	\$ 7,175,774	\$ (1,352,840)	\$ 2,300,604
Plan Fiduciary Net Position, Beginning	16,392,585	19,260,008	19,942,522	20,563,785	23,051,291	25,018,788	26,814,016	28,133,989	35,309,763	33,956,923
Plan Fiduciary Net Position, Ending (b)	\$ 19,260,008	\$ 19,942,522	\$ 20,563,785	\$ 23,051,291	\$ 25,018,788	\$ 26,814,016	\$ 28,133,989	\$ 35,309,763	\$ 33,956,923	\$ 36,257,527
Net Pension Liability (Asset), Ending (a - b)	\$ (626,369)	\$ 642,552	\$ 569,824	\$ 337,832	\$ (397,199)	\$ (124,131)	\$ 98,345	\$ (3,115,503)	\$ 231,490	\$ 35,425
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.36%	96.88%	97.30%	98.56%	101.61%	100.47%	99.65%	109.68%	99.32%	99.9%
Covered Payroll	\$ 9,459,635	\$ 9,808,041	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941	\$ 13,730,385	\$ 14,303,106
Net Pension Liability (Asset) as a Percentage of Covered Payroll	6.62%	6.55%	5.59%	3.19%	(3.61)%	(1.07)%	0.78%	(24.46)%	1.69%	0.25%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WHITE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Public

Employee Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 572,790	\$ 594,340	\$ 617,726	\$ 670,261	\$ 703,784	\$ 747,162	\$ 765,704	\$ 813,090	\$ 846,794	\$ 1,166,160
Less: Contributions in Relation to the Actuarially Determined Contribution	(572,790)	(594,340)	(643,898)	(698,000)	(732,675)	(800,170)	(820,027)	(916,100)	(989,834)	(1,166,160)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (26,172)	\$ (27,739)	\$ (28,891)	\$ (53,008)	\$ (54,323)	\$ (103,010)	\$ (143,040)	\$ 0
Covered Payroll	\$ 9,782,892	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941	\$ 13,730,385	\$ 14,303,106	\$ 16,334,884
Contributions as a Percentage of Covered Payroll	5.86%	5.83%	6.09%	6.34%	6.34%	6.34%	6.44%	6.67%	6.92%	7.14%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WHITE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
 Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 5,177	\$ 22,189	\$ 38,413	\$ 66,228	\$ 40,555	\$ 50,747	\$ 65,566	\$ 85,752	\$ 143,078	\$ 161,646
Less: Contributions in Relation to the Contractually Required Contribution	(5,177)	(22,189)	(38,413)	(66,228)	(40,555)	(50,747)	(65,566)	(85,752)	(143,078)	(161,646)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 129,411	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390	\$ 4,266,210	\$ 4,985,284	\$ 5,635,768
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.01%	2.01%	2.87%	2.87%

Note 1: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

- 2019: Pension - 1.94%, SRT - 2.02%
- 2020: Pension - 2.03%, SRT - 1.97%
- 2021: Pension - 2.02%, SRT - 1.98%
- 2022: Pension - 2.01%, SRT - 1.99%
- 2023: Pension - 2.87%, SRT - 1.13%
- 2024: Pension - 2.95%, SRT - 1.05%

Note 2: It appears that the county withheld the proper percentages during the year; however, the county decided to start accruing payroll this year and the additional covered payroll amount reflected at year end caused the pension and SRT percentages to be 2.87 and 1.13 respectively.

WHITE COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher

Legacy Pension Plan of TCRS

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 1,290,415	\$ 1,274,227	\$ 1,298,110	\$ 1,339,950	\$ 1,483,311	\$ 1,491,400	\$ 1,375,772	\$ 1,331,979	\$ 1,101,903	\$ 856,149
Less: Contributions in Relation to the Contractually Required Contribution	(1,290,415)	(1,274,227)	(1,298,110)	(1,339,950)	(1,483,311)	(1,491,400)	(1,375,772)	(1,331,979)	(1,101,903)	(856,149)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 14,274,469	\$ 14,098,062	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,591,778	\$ 12,931,814	\$ 12,680,129	\$ 12,936,259
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.12%	10.30%	8.69%	6.62%

WHITE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
 Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.062286%	0.126073%	0.146314%	0.189466%	0.197549%	0.198099%	0.224903%	0.249824%	0.250637%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (2,507)	\$ (13,125)	\$ (38,603)	\$ (85,928)	\$ (111,514)	\$ (112,647)	\$ (243,618)	\$ (75,678)	\$ (106,279)
Covered Payroll	\$ 129,411	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390	\$ 4,266,210	\$ 4,985,284
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.47)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

WHITE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
 Discretely Presented White County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.378504%	0.381314%	0.390477%	0.406219%	0.421432%	0.422910%	0.421545%	0.408145%	0.392953%	0.390753%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (61,505)	\$ 156,199	\$ 2,440,265	\$ (132,909)	\$ (1,482,982)	\$ (4,348,281)	\$ (3,214,591)	\$ (17,604,294)	\$ (4,819,196)	\$ (4,606,880)
Covered Payroll	\$ 14,856,243	\$ 14,274,469	\$ 14,095,428	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,951,778	\$ 12,931,814	\$ 12,680,129
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(129.52)%	(37.27)%	(36.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

WHITE COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan

Primary Government

For the Fiscal Year Ended June 30

Total OPEB Liability	2020	2021	2022	2023
Service Cost	\$ 0	\$ 40,775	\$ 32,309	\$ 17,510
Interest	0	7,175	5,460	5,497
Changes in Benefit Terms	284,686	0	0	0
Differences Between Actual and Expected Experience	0	(27,192)	(44,738)	(20,113)
Changes in Assumptions or Other Inputs	0	(82,678)	(74,496)	51,989
Benefit Payments	0	(1,611)	(1,356)	(1,137)
Net Change in Total OPEB Liability	<u>\$ 284,686</u>	<u>\$ (63,531)</u>	<u>\$ (82,821)</u>	<u>\$ 53,746</u>
Total OPEB Liability, Beginning	0	284,686	221,155	138,334
Total OPEB Liability, Ending	<u>\$ 284,686</u>	<u>\$ 221,155</u>	<u>\$ 138,334</u>	<u>\$ 192,080</u>
Covered Employee Payroll	\$ 7,629,676	\$ 8,352,197	\$ 8,504,007	\$ 9,454,785
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.73%	2.65%	1.63%	2.03%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WHITE COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 271,952	\$ 250,652	\$ 228,314	\$ 213,605	\$ 278,660	\$ 363,085	\$ 282,912
Interest	163,174	193,163	176,003	192,943	141,406	165,321	256,475
Differences Between Actual and Expected Experience	0	(745,770)	1,086,648	137,435	63,768	251,965	63,229
Changes in Assumptions or Other Inputs	(245,100)	111,389	(464,977)	663,718	1,055,538	(745,470)	523,172
Benefit Payments	(325,446)	(336,460)	(368,909)	(383,746)	(357,352)	(379,788)	(348,033)
Net Change in Total OPEB Liability	\$ (135,420)	\$ (527,026)	\$ 657,079	\$ 823,955	\$ 1,182,020	\$ (344,887)	\$ 777,755
Total OPEB Liability, Beginning	5,478,920	5,343,500	4,816,474	5,473,553	6,297,508	7,479,528	7,134,641
Total OPEB Liability, Ending	\$ 5,343,500	\$ 4,816,474	\$ 5,473,553	\$ 6,297,508	\$ 7,479,528	\$ 7,134,641	\$ 7,912,396
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 1,933,636	\$ 1,747,060	\$ 2,033,243	\$ 2,187,728	\$ 2,703,924	\$ 2,710,993	\$ 3,133,579
Employer Proportionate Share of the Total OPEB Liability	3,409,864	3,069,414	3,440,310	4,109,780	4,775,604	4,423,648	4,778,817
Covered Employee Payroll	\$ 16,700,836	\$ 16,274,277	\$ 23,909,951	\$ 21,961,746	\$ 22,942,537	\$ 23,561,099	\$ 25,452,126
Total OPEB Liability as a Percentage of Covered Employee Payroll	32.00%	29.60%	22.89%	28.67%	32.60%	30.28%	31.09%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WHITE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Industrial/Economic Development Fund – The Industrial/Economic Development Fund is used to account for transactions involving notes receivable from corporations.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for general capital expenditures of the highway department.

WHITE COUNTY, TENNESSEE
Combining Balance Sheet
 Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds				Capital Projects Funds			Total Nonmajor Governmental Funds
	Industrial / Economic Development	Drug Control	Constitu- tional Officers - Fees	Total	General Capital Projects	Highway Capital Projects	Total	
ASSETS								
Cash	\$ 0	\$ 0	\$ 2,628	\$ 2,628	\$ 0	\$ 0	\$ 0	2,628
Equity in Pooled Cash and Investments	198,601	98,286	0	296,887	3,001,361	557,863	3,559,224	3,856,111
Accounts Receivable	0	0	22,875	22,875	0	0	0	22,875
Due from Other Governments	0	0	0	0	81,450	266,361	347,811	347,811
Notes Receivable - Long-term	279,318	0	0	279,318	0	0	0	279,318
Total Assets	\$ 477,919	\$ 98,286	\$ 25,503	\$ 601,708	\$ 3,082,811	\$ 824,224	\$ 3,907,035	\$ 4,508,743
LIABILITIES								
Accounts Payable	\$ 0	\$ 196	\$ 0	\$ 196	\$ 81,700	\$ 10,012	\$ 91,712	91,908
Contracts Payable	0	0	0	0	0	256,349	256,349	256,349
Due to Other Funds	0	0	25,503	25,503	0	0	0	25,503
Due to Litigants, Heirs, and Others	0	1,604	0	1,604	0	0	0	1,604
Total Liabilities	\$ 0	\$ 1,800	\$ 25,503	\$ 27,303	\$ 81,700	\$ 266,361	\$ 348,061	\$ 375,364
FUND BALANCES								
Restricted:								
Restricted for Public Safety	\$ 0	\$ 96,486	\$ 0	\$ 96,486	\$ 0	\$ 0	\$ 0	96,486
Restricted for Other Operations	477,919	0	0	477,919	0	0	0	477,919
Restricted for Highways/Public Works	0	0	0	0	0	557,863	557,863	557,863
Restricted for Capital Projects	0	0	0	0	3,001,111	0	3,001,111	3,001,111
Total Fund Balances	\$ 477,919	\$ 96,486	\$ 0	\$ 574,405	\$ 3,001,111	\$ 557,863	\$ 3,558,974	\$ 4,133,379
Total Liabilities and Fund Balances	\$ 477,919	\$ 98,286	\$ 25,503	\$ 601,708	\$ 3,082,811	\$ 824,224	\$ 3,907,035	\$ 4,508,743

Exhibit G-2

WHITE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds			Capital Projects Funds			Total Nonmajor Governmental Funds
	Industrial / Economic Development	Drug Control	Total	General Capital Projects	Highway Capital Projects	Total	
Revenues							
Fines, Forfeitures, and Penalties	\$ 0	\$ 24,805	\$ 24,805	\$ 0	\$ 0	\$ 0	\$ 24,805
Other Local Revenues	9,691	6,572	16,263	0	0	0	16,263
State of Tennessee	0	0	0	0	1,769,511	1,769,511	1,769,511
Federal Government	0	0	0	81,450	0	81,450	81,450
Total Revenues	\$ 9,691	\$ 31,377	\$ 41,068	\$ 81,450	\$ 1,769,511	\$ 1,850,961	\$ 1,892,029
Expenditures							
Current:							
Public Safety	\$ 0	\$ 68,542	\$ 68,542	\$ 0	\$ 0	\$ 0	\$ 68,542
Other Operations	0	130	130	0	0	0	130
Capital Projects	0	0	0	108,600	1,769,151	1,877,751	1,877,751
Total Expenditures	\$ 0	\$ 68,672	\$ 68,672	\$ 108,600	\$ 1,769,151	\$ 1,877,751	\$ 1,946,423
Excess (Deficiency) of Revenues Over Expenditures	\$ 9,691	\$ (37,295)	\$ (27,604)	\$ (27,150)	\$ 360	\$ (26,790)	\$ (54,394)
Other Financing Sources (Uses)							
Transfers In	\$ 0	\$ 0	\$ 0	\$ 3,000,000	\$ 0	\$ 3,000,000	\$ 3,000,000
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 3,000,000	\$ 0	\$ 3,000,000	\$ 3,000,000
Net Change in Fund Balances	\$ 9,691	\$ (37,295)	\$ (27,604)	\$ 2,972,850	\$ 360	\$ 2,973,210	\$ 2,945,606
Fund Balance, July 1, 2023	468,228	133,781	602,009	28,261	557,503	585,764	1,187,773
Fund Balance, June 30, 2024	\$ 477,919	\$ 96,486	\$ 574,405	\$ 3,001,111	\$ 557,863	\$ 3,558,974	\$ 4,133,379

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Industrial/Economic Development Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	\$ 9,691	\$ 100	\$ 100	\$ 9,591
Total Revenues	\$ 9,691	\$ 100	\$ 100	\$ 9,591
Total Expenditures	\$ 0	\$ 0	\$ 0	0
Excess (Deficiency) of Revenues Over Expenditures	\$ 9,691	\$ 100	\$ 100	\$ 9,591
Net Change in Fund Balance	\$ 9,691	\$ 100	\$ 100	\$ 9,591
Fund Balance, July 1, 2023	468,228	468,228	468,228	0
Fund Balance, June 30, 2024	\$ 477,919	\$ 468,328	\$ 468,328	\$ 9,591

Exhibit G-4

WHITE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Fines, Forfeitures, and Penalties	\$ 24,805	\$ 0	\$ 0	\$ 24,805	\$ 25,000	\$ 25,000	\$ (195)
Other Local Revenues	6,572	0	0	6,572	2,000	2,000	4,572
Total Revenues	\$ 31,377	\$ 0	\$ 0	\$ 31,377	\$ 27,000	\$ 27,000	\$ 4,377
Expenditures							
Public Safety							
Drug Enforcement	\$ 68,542	\$ (1,496)	\$ 3,658	\$ 70,704	\$ 61,500	\$ 105,388	\$ 34,684
Other Operations							
Miscellaneous	130	0	0	130	1,000	1,000	870
Total Expenditures	\$ 68,672	\$ (1,496)	\$ 3,658	\$ 70,834	\$ 62,500	\$ 106,388	\$ 35,554
Excess (Deficiency) of Revenues Over Expenditures	\$ (37,295)	\$ 1,496	\$ (3,658)	\$ (39,457)	\$ (35,500)	\$ (79,388)	\$ 39,931
Net Change in Fund Balance	\$ (37,295)	\$ 1,496	\$ (3,658)	\$ (39,457)	\$ (35,500)	\$ (79,388)	\$ 39,931
Fund Balance, July 1, 2023	133,781	(1,496)	0	132,285	133,782	133,782	(1,497)
Fund Balance, June 30, 2024	\$ 96,486	\$ 0	\$ (3,658)	\$ 92,828	\$ 98,282	\$ 54,394	\$ 38,434

MAJOR GOVERNMENTAL FUNDS

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 2,321,359	\$ 1,860,521	\$ 1,860,521	\$ 460,838
Other Local Revenues	1,586,352	300,000	300,000	1,286,352
State of Tennessee	18,667	18,440	18,440	227
Total Revenues	<u>\$ 3,926,378</u>	<u>\$ 2,178,961</u>	<u>\$ 2,178,961</u>	<u>\$ 1,747,417</u>
Expenditures				
Principal on Debt				
General Government	\$ 70,000	\$ 70,000	\$ 70,000	\$ 0
Highways and Streets	400,000	400,000	400,000	0
Education	830,000	830,000	830,000	0
Interest on Debt				
General Government	6,380	6,380	6,380	0
Highways and Streets	2,380	2,380	2,380	0
Education	539,569	539,569	539,569	0
Other Debt Service				
General Government	44,673	42,000	49,000	4,327
Total Expenditures	<u>\$ 1,893,002</u>	<u>\$ 1,890,329</u>	<u>\$ 1,897,329</u>	<u>\$ 4,327</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,033,376</u>	<u>\$ 288,632</u>	<u>\$ 281,632</u>	<u>\$ 1,751,744</u>
Net Change in Fund Balance	\$ 2,033,376	\$ 288,632	\$ 281,632	\$ 1,751,744
Fund Balance, July 1, 2023	<u>5,376,311</u>	<u>5,376,311</u>	<u>5,376,311</u>	<u>0</u>
Fund Balance, June 30, 2024	<u>\$ 7,409,687</u>	<u>\$ 5,664,943</u>	<u>\$ 5,657,943</u>	<u>\$ 1,751,744</u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

WHITE COUNTY, TENNESSEE
Combining Statement of Net Position
 Custodial Funds
June 30, 2024

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
ASSETS			
Cash	\$ 0	\$ 1,495,792	\$ 1,495,792
Accounts Receivable	0	710	710
Due from Other Governments	461,330	0	461,330
Total Assets	<u>\$ 461,330</u>	<u>\$ 1,496,502</u>	<u>\$ 1,957,832</u>
LIABILITIES			
Due to Other Taxing Units	\$ 461,330	\$ 0	\$ 461,330
Total Liabilities	<u>\$ 461,330</u>	<u>\$ 0</u>	<u>\$ 461,330</u>
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 1,496,502	\$ 1,496,502
Total Net Position	<u>\$ 0</u>	<u>\$ 1,496,502</u>	<u>\$ 1,496,502</u>

WHITE COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
 Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds		
	Cities - Sales Tax	Constitu- tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	\$ 2,727,811	\$ 0	\$ 2,727,811
Fines/Fees and Other Collections	0	8,527,307	8,527,307
Total Additions	\$ 2,727,811	\$ 8,527,307	\$ 11,255,118
Deductions			
Payment of Sales Tax Collections for Other Governments	\$ 2,727,811	\$ 0	\$ 2,727,811
Payments to State	0	3,582,415	3,582,415
Payments to County/City	0	2,223,960	2,223,960
Payments to Individuals and Others	0	2,202,171	2,202,171
Total Deductions	\$ 2,727,811	\$ 8,008,546	\$ 10,736,357
Change in Net Position	\$ 0	\$ 518,761	\$ 518,761
Net Position July 1, 2023	0	977,741	977,741
Net Position June 30, 2024	\$ 0	\$ 1,496,502	\$ 1,496,502

WHITE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the White County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

WHITE COUNTY, TENNESSEE

Statement of Activities

Discretely Presented White County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Total Governmental Activities
Governmental Activities:				
Instruction	\$ 26,703,964	\$ 122,117	\$ 8,388,451	\$ (18,193,396)
Support Services	15,030,217	2,487	3,018,826	(12,008,904)
Operation of Non-instructional Services	6,743,756	124,704	2,791,192	(3,827,860)
Total Governmental Activities	<u>\$ 48,477,937</u>	<u>\$ 249,308</u>	<u>\$ 14,198,469</u>	<u>\$ (34,030,160)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 3,757,621
Local Option Sales Taxes				2,926,097
Wheel Tax				561,821
Mixed Drink Tax				14,151
Grants and Contributions Not Restricted to Specific Programs				31,984,710
Unrestricted Investment Earnings				91,675
Sale of Equipment				1,810
Miscellaneous				42,308
Total General Revenues				<u>\$ 39,380,193</u>
Change in Net Position				\$ 5,350,033
Net Position, July 1, 2023				<u>73,661,606</u>
Net Position, June 30, 2024				<u>\$ 79,011,639</u>

WHITE COUNTY, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented White County School Department

June 30, 2024

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
ASSETS				
Cash	\$ 0	\$ 0	\$ 841,458	\$ 841,458
Equity in Pooled Cash and Investments	14,594,455	2,043,074	1,914,697	18,552,226
Inventories	0	0	34	34
Accounts Receivable	5,969	0	5,145	11,114
Due from Other Governments	2,656,634	1,206,116	34,444	3,897,194
Due from Other Funds	2,745	0	0	2,745
Property Taxes Receivable	3,783,279	0	0	3,783,279
Allowance for Uncollectible Property Taxes	(89,957)	0	0	(89,957)
Restricted Assets	410,779	0	0	410,779
Total Assets	<u>\$ 21,363,904</u>	<u>\$ 3,249,190</u>	<u>\$ 2,795,778</u>	<u>\$ 27,408,872</u>
LIABILITIES				
Accounts Payable	\$ 117,663	\$ 0	\$ 17,345	\$ 135,008
Accrued Payroll	1,710,472	115,044	0	1,825,516
Payroll Deductions Payable	339,775	0	12,636	352,411
Contracts Payable	223,127	124,831	0	347,958
Retainage Payable	25,943	6,570	0	32,513
Due to Other Funds	0	2,745	0	2,745
Due to Primary Government	31,515	0	0	31,515
Total Liabilities	<u>\$ 2,448,495</u>	<u>\$ 249,190</u>	<u>\$ 29,981</u>	<u>\$ 2,727,666</u>

(Continued)

WHITE COUNTY, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented White County School Department (Cont.)

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Govern-mental Funds	
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 3,582,632	\$ 0	\$ 0	\$ 3,582,632
Deferred Delinquent Property Taxes	105,458	0	0	105,458
Other Deferred/Unavailable Revenue	252,302	0	0	252,302
Total Deferred Inflows of Resources	<u>\$ 3,940,392</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,940,392</u>
FUND BALANCES				
Nonspendable:				
Inventory	\$ 0	\$ 0	\$ 34	\$ 34
Restricted:				
Restricted for Education	86,341	0	2,765,763	2,852,104
Restricted for Hybrid Retirement Stabilization Funds	410,779	0	0	410,779
Committed:				
Committed for Education	215,289	0	0	215,289
Assigned:				
Assigned for Education	1,724,154	3,000,000	0	4,724,154
Unassigned	12,538,454	0	0	12,538,454
Total Fund Balances	<u>\$ 14,975,017</u>	<u>\$ 3,000,000</u>	<u>\$ 2,765,797</u>	<u>\$ 20,740,814</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 21,363,904</u>	<u>\$ 3,249,190</u>	<u>\$ 2,795,778</u>	<u>\$ 27,408,872</u>

Exhibit J-3

WHITE COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented White County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 20,740,814
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,809,892	
Add: construction in progress	6,784,207	
Add: buildings and improvements net of accumulated depreciation	41,617,982	
Add: other capital assets net of accumulated depreciation	<u>2,189,982</u>	52,402,063
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (794,446)	
Less: net pension liability - agent plan	(14,464)	
Less: other postemployment benefits liability (OPEB)	<u>(4,778,817)</u>	(5,587,727)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 5,975,733	
Less: deferred inflows of resources related to pensions	(366,840)	
Add: deferred outflows of resources related to OPEB	1,791,133	
Less: deferred inflows of resources related to OPEB	<u>(1,014,456)</u>	6,385,570
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 106,279	
Add: net pension asset - teacher legacy pension plan	<u>4,606,880</u>	4,713,159
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>357,760</u>
Net position of governmental activities (Exhibit A)		<u>\$ 79,011,639</u>

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds

Discretely Presented White County School Department
For the Year Ended June 30, 2024

	<u>Major Funds</u>		<u>Nonmajor</u>	Total Governmental Funds
	General Purpose School	School Federal Projects	<u>Funds</u>	
			Other Govern- mental Funds	
Revenues				
Local Taxes	\$ 7,308,504	\$ 0	\$ 0	\$ 7,308,504
Licenses and Permits	2,163	0	0	2,163
Charges for Current Services	122,823	0	124,704	247,527
Other Local Revenues	207,987	0	2,426,512	2,634,499
State of Tennessee	30,723,301	84,262	23,184	30,830,747
Federal Government	1,066,068	8,459,299	2,739,638	12,265,005
Other Governments and Citizens Groups	446,618	0	0	446,618
Total Revenues	<u>\$ 39,877,464</u>	<u>\$ 8,543,561</u>	<u>\$ 5,314,038</u>	<u>\$ 53,735,063</u>
Expenditures				
Current:				
Instruction	\$ 22,238,462	\$ 2,614,485	\$ 0	\$ 24,852,947
Support Services	13,171,230	938,892	0	14,110,122
Operation of Non-Instructional Services	597,475	408,445	5,737,836	6,743,756
Capital Outlay	1,451,496	4,590,790	0	6,042,286
Total Expenditures	<u>\$ 37,458,663</u>	<u>\$ 8,552,612</u>	<u>\$ 5,737,836</u>	<u>\$ 51,749,111</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,418,801</u>	<u>\$ (9,051)</u>	<u>\$ (423,798)</u>	<u>\$ 1,985,952</u>
Other Financing Sources (Uses)				
Transfers In	\$ 18,765	\$ 0	\$ 0	\$ 18,765
Transfers Out	0	(18,765)	0	(18,765)
Total Other Financing Sources (Uses)	<u>\$ 18,765</u>	<u>\$ (18,765)</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 2,437,566	\$ (27,816)	\$ (423,798)	\$ 1,985,952
Fund Balance, July 1, 2023	12,537,451	3,027,816	3,189,595	18,754,862
Fund Balance, June 30, 2024	<u>\$ 14,975,017</u>	<u>\$ 3,000,000</u>	<u>\$ 2,765,797</u>	<u>\$ 20,740,814</u>

WHITE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Discretely Presented White County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 1,985,952
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 6,154,082	
Less: current-year depreciation expense	<u>(1,961,877)</u>	4,192,205
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(73,501)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2024	\$ 357,760	
Less: deferred delinquent property taxes and other deferred June 30, 2023	<u>(332,774)</u>	24,986
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$ (288,790)	
Change in net pension liability/asset - agent plan	76,281	
Change in net pension liability/asset - teacher retirement plan	30,600	
Change in net pension liability/asset - teacher legacy pension plan	(212,316)	
Change in deferred outflows related to pensions	(800,589)	
Change in deferred inflows related to pensions	612,880	
Change in other postemployment benefits liability (OPEB)	(355,169)	
Change in deferred outflows related to pensions	60,269	
Change in deferred inflows related to pensions	<u>97,225</u>	<u>(779,609)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 5,350,033</u>

WHITE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
 Discretely Presented White County School Department
June 30, 2024

	Special Revenue Funds			Capital Projects Fund	Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	Total	Education Capital Projects	
ASSETS					
Cash	\$ 0	\$ 841,458	\$ 841,458	\$ 0	\$ 841,458
Equity in Pooled Cash and Investments	1,542,236	0	1,542,236	372,461	1,914,697
Inventories	0	34	34	0	34
Accounts Receivable	5,145	0	5,145	0	5,145
Due from Other Governments	34,444	0	34,444	0	34,444
Total Assets	\$ 1,581,825	\$ 841,492	\$ 2,423,317	\$ 372,461	\$ 2,795,778
LIABILITIES					
Accounts Payable	\$ 17,345	\$ 0	\$ 17,345	\$ 0	\$ 17,345
Payroll Deductions Payable	12,636	0	12,636	0	12,636
Total Liabilities	\$ 29,981	\$ 0	\$ 29,981	\$ 0	\$ 29,981
FUND BALANCES					
Nonspendable:					
Inventory	\$ 0	\$ 34	\$ 34	\$ 0	\$ 34
Restricted:					
Restricted for Education	1,551,844	841,458	2,393,302	372,461	2,765,763
Total Fund Balances	\$ 1,551,844	\$ 841,492	\$ 2,393,336	\$ 372,461	\$ 2,765,797
Total Liabilities and Fund Balances	\$ 1,581,825	\$ 841,492	\$ 2,423,317	\$ 372,461	\$ 2,795,778

WHITE COUNTY, TENNESSEE

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds**

Discretely Presented White County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>			<u>Capital</u>	Total
	Central Cafeteria	Internal School	Total	Projects Fund Education Capital Projects	
Revenues					
Charges for Current Services	\$ 124,704	\$ 0	\$ 124,704	\$ 0	\$ 124,704
Other Local Revenues	61,740	2,364,772	2,426,512	0	2,426,512
State of Tennessee	23,184	0	23,184	0	23,184
Federal Government	2,739,638	0	2,739,638	0	2,739,638
Total Revenues	<u>\$ 2,949,266</u>	<u>\$ 2,364,772</u>	<u>\$ 5,314,038</u>	<u>\$ 0</u>	<u>\$ 5,314,038</u>
Expenditures					
Current:					
Operation of Non-Instructional Services	\$ 3,465,652	\$ 2,272,184	\$ 5,737,836	\$ 0	\$ 5,737,836
Total Expenditures	<u>\$ 3,465,652</u>	<u>\$ 2,272,184</u>	<u>\$ 5,737,836</u>	<u>\$ 0</u>	<u>\$ 5,737,836</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>\$ (516,386)</u>	<u>\$ 92,588</u>	<u>\$ (423,798)</u>	<u>\$ 0</u>	<u>\$ (423,798)</u>
Net Change in Fund Balances					
Fund Balance, July 1, 2023	<u>\$ 2,068,230</u>	<u>\$ 748,904</u>	<u>\$ 2,817,134</u>	<u>\$ 372,461</u>	<u>\$ 3,189,595</u>
Fund Balance, June 30, 2024	<u>\$ 1,551,844</u>	<u>\$ 841,492</u>	<u>\$ 2,393,336</u>	<u>\$ 372,461</u>	<u>\$ 2,765,797</u>

Exhibit J-8

WHITE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department
General Purpose School Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 7,308,504	\$ 0	\$ 0	\$ 7,308,504	\$ 6,465,209	\$ 6,465,209	\$ 843,295
Licenses and Permits	2,163	0	0	2,163	2,070	2,070	93
Charges for Current Services	122,823	0	0	122,823	120,000	120,000	2,823
Other Local Revenues	207,987	0	0	207,987	35,400	35,400	172,587
State of Tennessee	30,723,301	0	0	30,723,301	29,772,597	31,416,428	(693,127)
Federal Government	1,066,068	0	0	1,066,068	70,000	1,001,787	64,281
Other Governments and Citizens Groups	446,618	0	0	446,618	0	446,618	0
Total Revenues	\$ 39,877,464	\$ 0	\$ 0	\$ 39,877,464	\$ 36,465,276	\$ 39,487,512	\$ 389,952
Expenditures							
Instruction							
Regular Instruction Program	\$ 18,648,876	\$ (209,903)	\$ 213,711	\$ 18,652,684	\$ 19,702,085	\$ 20,002,803	\$ 1,350,119
Special Education Program	2,502,840	0	0	2,502,840	2,654,835	2,663,834	160,994
Career and Technical Education Program	1,086,746	(63,440)	0	1,023,306	802,590	1,199,216	175,910
Support Services							
Attendance	114,035	0	0	114,035	114,740	115,840	1,805
Health Services	396,634	(2,513)	0	394,121	399,830	419,718	25,597
Other Student Support	1,043,286	0	2,667	1,045,953	1,253,910	1,291,237	245,284
Regular Instruction Program	844,058	0	0	844,058	873,365	873,365	29,307
Special Education Program	340,478	0	0	340,478	349,576	349,576	9,098
Career and Technical Education Program	209,261	0	0	209,261	243,695	243,695	34,434
Technology	1,016,076	(2,180)	72,607	1,086,503	779,590	1,149,090	62,587
Other Programs	611,681	0	0	611,681	200,000	646,618	34,937
Board of Education	623,402	(3,089)	3,679	623,992	663,837	664,670	40,678

(Continued)

Exhibit J-8

WHITE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department
General Purpose School Fund (cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Director of Schools	\$ 162,435	\$ (331)	\$ 0	\$ 162,104	\$ 162,099	\$ 167,769	\$ 5,665
Office of the Principal	1,953,951	0	0	1,953,951	1,974,314	1,988,421	34,470
Fiscal Services	212,560	0	0	212,560	218,625	223,401	10,841
Operation of Plant	2,689,394	0	8,381	2,697,775	3,323,668	3,329,335	631,560
Maintenance of Plant	667,998	(5,242)	587,181	1,249,937	785,815	1,424,929	174,992
Transportation	2,285,981	(134,638)	21,203	2,172,546	2,342,699	2,448,227	275,681
Operation of Non-Instructional Services							
Food Service	16,580	0	0	16,580	0	17,474	894
Community Services	78,995	0	0	78,995	85,878	85,878	6,883
Early Childhood Education	501,900	(41)	0	501,859	564,191	555,221	53,362
Capital Outlay							
Regular Capital Outlay	1,451,496	(101,812)	687,283	2,036,967	844,000	2,627,261	590,294
Total Expenditures	\$ 37,458,663	\$ (523,189)	\$ 1,596,712	\$ 38,532,186	\$ 38,339,342	\$ 42,487,578	\$ 3,955,392
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,418,801	\$ 523,189	\$ (1,596,712)	\$ 1,345,278	\$ (1,874,066)	\$ (3,000,066)	\$ 4,345,344
Other Financing Sources (Uses)							
Transfers In	\$ 18,765	\$ 0	\$ 0	\$ 18,765	\$ 20,000	\$ 20,000	\$ (1,235)
Total Other Financing Sources	\$ 18,765	\$ 0	\$ 0	\$ 18,765	\$ 20,000	\$ 20,000	\$ (1,235)
Net Change in Fund Balance	\$ 2,437,566	\$ 523,189	\$ (1,596,712)	\$ 1,364,043	\$ (1,854,066)	\$ (2,980,066)	\$ 4,344,109
Fund Balance, July 1, 2023	12,537,451	(523,189)	0	12,014,262	12,467,088	12,467,088	(452,826)
Fund Balance, June 30, 2024	\$ 14,975,017	\$ 0	\$ (1,596,712)	\$ 13,378,305	\$ 10,613,022	\$ 9,487,022	\$ 3,891,283

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**Discretely Presented White County School Department
School Federal Projects Fund**For the Year Ended June 30, 2024**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
State of Tennessee	\$ 84,262	\$ 0	\$ 0	\$ 84,262
Federal Government	8,459,299	8,620,901	9,028,696	(569,397)
Total Revenues	\$ 8,543,561	\$ 8,620,901	\$ 9,028,696	\$ (485,135)
Expenditures				
Instruction				
Regular Instruction Program	\$ 1,629,470	\$ 1,540,814	\$ 1,652,620	\$ 23,150
Special Education Program	838,330	912,913	1,120,180	281,850
Career and Technical Education Program	146,685	130,857	146,685	0
Support Services				
Other Student Support	33,757	41,040	36,010	2,253
Regular Instruction Program	584,737	578,286	608,217	23,480
Special Education Program	231,743	218,550	253,650	21,907
Career and Technical Education Program	1,500	1,500	1,500	0
Transportation	87,155	97,345	99,060	11,905
Operation of Non-Instructional Services				
Community Services	408,445	498,703	498,703	90,258
Capital Outlay				
Regular Capital Outlay	4,590,790	4,569,411	4,590,790	0
Total Expenditures	\$ 8,552,612	\$ 8,589,419	\$ 9,007,415	\$ 454,803
Excess (Deficiency) of Revenues Over Expenditures				
	\$ (9,051)	\$ 31,482	\$ 21,281	\$ (30,332)
Other Financing Sources (Uses)				
Transfers Out	\$ (18,765)	\$ (31,479)	\$ (21,279)	\$ 2,514
Total Other Financing Sources	\$ (18,765)	\$ (31,479)	\$ (21,279)	\$ 2,514
Net Change in Fund Balance	\$ (27,816)	\$ 3	\$ 2	\$ (27,818)
Fund Balance, July 1, 2023	3,027,816	3,027,816	3,027,816	0
Fund Balance, June 30, 2024	\$ 3,000,000	\$ 3,027,819	\$ 3,027,818	\$ (27,818)

WHITE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department
Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Charges for Current Services	\$ 124,704	\$ 0	\$ 0	\$ 124,704	\$ 240,000	\$ 240,000	\$ (115,296)
Other Local Revenues	61,740	0	0	61,740	52,000	52,000	9,740
State of Tennessee	23,184	0	0	23,184	22,000	22,000	1,184
Federal Government	2,739,638	0	0	2,739,638	2,865,000	3,043,000	(303,362)
Total Revenues	\$ 2,949,266	\$ 0	\$ 0	\$ 2,949,266	\$ 3,179,000	\$ 3,357,000	\$ (407,734)
Expenditures							
Operation of Non-Instructional Services							
Food Service	\$ 3,465,652	\$ (204,635)	\$ 162,055	\$ 3,423,072	\$ 3,447,681	\$ 3,857,756	\$ 434,684
Total Expenditures	\$ 3,465,652	\$ (204,635)	\$ 162,055	\$ 3,423,072	\$ 3,447,681	\$ 3,857,756	\$ 434,684
Excess (Deficiency) of Revenues Over Expenditures							
	\$ (516,386)	\$ 204,635	\$ (162,055)	\$ (473,806)	\$ (268,681)	\$ (500,756)	\$ 26,950
Net Change in Fund Balance							
	\$ (516,386)	\$ 204,635	\$ (162,055)	\$ (473,806)	\$ (268,681)	\$ (500,756)	\$ 26,950
Fund Balance, July 1, 2023							
	2,068,230	(204,635)	0	1,863,595	2,068,229	2,068,229	(204,634)
Fund Balance, June 30, 2024							
	\$ 1,551,844	\$ 0	\$ (162,055)	\$ 1,389,789	\$ 1,799,548	\$ 1,567,473	\$ (177,684)

MISCELLANEOUS SCHEDULES

Exhibit K-1

WHITE COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-24
GOVERNMENTAL ACTIVITIES:								
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation School Bonds, Series 2018	\$ 19,735,000	3.18 %	6-15-18	6-1-38	\$ 16,100,000	\$ 0	\$ 830,000	\$ 15,270,000
General Obligation Library Bonds, Series 2005	1,000,000	4 to 4.4	6-15-05	6-15-25	145,000	0	70,000	75,000
Total Bonds Payable					<u>\$ 16,245,000</u>	<u>\$ 0</u>	<u>\$ 900,000</u>	<u>\$ 15,345,000</u>
NOTES PAYABLE								
Payable through General Debt Service Fund								
County Road Improvements	800,000	1.04	9-10-21	10-1-23	\$ 400,000	\$ 0	\$ 400,000	\$ 0
Total Notes Payable					<u>\$ 400,000</u>	<u>\$ 0</u>	<u>\$ 400,000</u>	<u>\$ 0</u>
BUSINESS-TYPE ACTIVITIES:								
NOTES PAYABLE								
Payable through Solid Waste Disposal Fund								
Landfill Dozer, Compactor, and Roll-off Truck	531,500	2.59	2-28-17	2-28-25	\$ 132,875	\$ 0	\$ 66,437	\$ 66,438
General Obligation, Series 2023	1,150,000	4.19	11-9-23	6-1-31	0	1,150,000	140,000	1,010,000
Total Notes Payable					<u>\$ 132,875</u>	<u>\$ 1,150,000</u>	<u>\$ 206,437</u>	<u>\$ 1,076,438</u>

WHITE COUNTY, TENNESSEE**Schedule of Long-term Debt Requirements by Year****GOVERNMENTAL ACTIVITIES:**

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 950,000	\$ 501,369	\$ 1,451,369
2026	915,000	454,318	1,369,318
2027	940,000	432,588	1,372,588
2028	975,000	394,987	1,369,987
2029	1,005,000	365,738	1,370,738
2030	1,035,000	335,587	1,370,587
2031	1,065,000	304,538	1,369,538
2032	1,100,000	272,588	1,372,588
2033	1,130,000	239,587	1,369,587
2034	1,170,000	204,275	1,374,275
2035	1,205,000	167,713	1,372,713
2036	1,245,000	128,550	1,373,550
2037	1,285,000	88,087	1,373,087
2038	1,325,000	44,719	1,369,719
Total	\$ 15,345,000	\$ 3,934,644	\$ 19,279,644

BUSINESS-TYPE ACTIVITIES:

Year Ending June 30	Notes		
	Principal	Interest	Total
2025	\$ 191,438	\$ 44,040	\$ 235,478
2026	130,000	37,082	167,082
2027	140,000	31,634	171,634
2028	145,000	25,769	170,769
2029	150,000	19,693	169,693
2030	155,000	13,408	168,408
2031	165,000	6,913	171,913
Total	\$ 1,076,438	\$ 178,539	\$ 1,254,977

WHITE COUNTY, TENNESSEE
Schedule of Notes Receivable
 Primary Government
June 30, 2024

<u>Description</u>	<u>Debtor</u>	<u>Original Amount of Notes</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance 6-30-24</u>
Industrial/Economic Development Fund						
Industrial Development	Jackson Kayak	\$ 300,000	8-2-23	8-2-33	4 %	<u>\$ 279,318</u>
Total Notes Receivable						<u><u>\$ 279,318</u></u>

WHITE COUNTY, TENNESSEE

Schedule of Transfers

Primary Government and Discretely Presented White County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Capital Projects	Operations	\$ 3,000,000
Highway/Public Works	General	Finance and central maintenance services	<u>211,000</u>
Total Transfers Primary Government			<u>\$ 3,211,000</u>
DISCRETELY PRESENTED WHITE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	<u>\$ 18,765</u>
Total Transfers Discretely Presented White County School Department			<u>\$ 18,765</u>

WHITE COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
 Primary Government and Discretely Presented White County School Department
For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Executive				
Base salary/Total compensation	<u>\$ 104,776</u>	Section 8-24-102, <i>TCA</i>	\$ (1)	Tennessee Risk Management Trust
Road Superintendent				
Base salary/Total compensation	<u>\$ 99,787</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Director of Schools				
Base salary	\$ 103,705	State Board of Education and County Board of Education	(1)	Tennessee Risk Management Trust
Equity and differential pay	630			
Health, vision and dental insurance premiums	1,268			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 106,603</u>			
Trustee				
Base salary/Total compensation	<u>\$ 90,715</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Assessor of Property				
Base salary/Total compensation	<u>\$ 90,715</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
County Clerk				
Base salary/Total compensation	<u>\$ 90,715</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Circuit and General Sessions Courts Clerk				
Base salary/Total compensation	<u>\$ 90,715</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Clerk and Master				
Base salary	\$ 90,715	Section 8-24-102, <i>TCA</i> and Chancery Court Judge	(1)	Tennessee Risk Management Trust
Special commissioner fees	2,700			
Total compensation	<u>\$ 93,415</u>			
Register				
Base salary/Total compensation	<u>\$ 90,715</u>	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Sheriff				
Base salary	\$ 99,787	Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Law enforcement training supplement	800			
Total compensation	<u>\$ 100,587</u>			
Director of Finance				
Base salary/Total compensation	<u>\$ 90,715</u>	County Commission	(1)	Tennessee Risk Management Trust

Employee Blanket Bonds:

Employee Fidelity - County Departments	400,000	Tennessee Risk Management Trust
Employee Fidelity - School Department	500,000	"

(1) Official is under the employee fidelity insurance coverage.

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 7,648,165	\$ 0	\$ 0	\$ 0	\$ 277,778	\$ 0
Trustee's Collections - Prior Year	195,578	0	0	0	16,748	0
Trustee's Collections - Bankruptcy	186	0	0	0	15	0
Circuit Clerk/Clerk and Master Collections - Prior Years	105,373	0	0	0	8,297	0
Interest and Penalty	42,937	0	0	0	2,909	0
Payments in-Lieu-of Taxes - T.V.A.	21,275	0	0	0	777	0
Payments in-Lieu-of Taxes - Other	76,618	0	0	0	2,796	0
County Local Option Taxes						
Local Option Sales Tax	1,099,071	0	0	0	2,006,182	0
Hotel/Motel Tax	77,399	0	0	0	0	0
Wheel Tax	483,166	0	0	78,655	0	0
Litigation Tax - General	59,904	0	0	0	0	0
Litigation Tax - Special Purpose	164,211	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	21,997	0	0	0	0	0
Business Tax	366,043	0	0	0	0	0
Mixed Drink Tax	3,240	0	0	0	0	0
Mineral Severance Tax	0	0	0	73,789	0	0
Statutory Local Taxes						
Bank Excise Tax	160,487	0	0	0	5,857	0
Wholesale Beer Tax	185,985	0	0	0	0	0
Total Local Taxes	\$ 10,711,635	\$ 0	\$ 0	\$ 152,444	\$ 2,321,359	\$ 0
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 110,498	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Funds	
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
Licenses and Permits (Cont.)						
Permits						
Beer Permits	\$ 3,182	\$ 0	\$ 0	\$ 0	\$ 0	0
Building Permits	177,318	0	0	0	0	0
Total Licenses and Permits	\$ 290,998	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 3,268	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	4,340	0	0	0	0	0
Drug Control Fines	6,338	0	6,570	0	0	0
Drug Court Fees	994	0	0	0	0	0
Veterans Treatment Court Fees	644	0	0	0	0	0
Jail Fees	192	0	0	0	0	0
DUI Treatment Fines	1,063	0	0	0	0	0
Data Entry Fee - Circuit Court	966	0	0	0	0	0
Courtroom Security Fee	3,036	0	0	0	0	0
General Sessions Court						
Fines	20,051	0	0	0	0	0
Officers Costs	35,796	0	0	0	0	0
Game and Fish Fines	90	0	0	0	0	0
Drug Control Fines	3,593	0	3,505	0	0	0
Drug Court Fees	5,029	0	0	0	0	0
Veterans Treatment Court Fees	3,461	0	0	0	0	0
Jail Fees	5,736	0	0	0	0	0
DUI Treatment Fines	2,522	0	0	0	0	0
Data Entry Fee - General Sessions Court	11,134	0	0	0	0	0
Courtroom Security Fee	48,400	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
Fines, Forfeitures, and Penalties (Cont.)						
Juvenile Court						
Drug Court Fees	\$ 1,825	\$ 0	\$ 0	\$ 0	\$ 0	0
Chancery Court						
Officers Costs	1,888	0	0	0	0	0
Data Entry Fee - Chancery Court	2,764	0	0	0	0	0
Courtroom Security Fee	4,418	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	650	0	14,730	0	0	0
Other Fines, Forfeitures, and Penalties	91,608	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 259,806	\$ 0	\$ 24,805	\$ 0	\$ 0	0
Charges for Current Services						
General Service Charges						
Water Treatment Charges	\$ 14,540	\$ 0	\$ 0	\$ 0	\$ 0	0
Patient Charges	1,891,857	0	0	0	0	0
Other General Service Charges	88	0	0	0	0	0
Service Charges	87,634	0	0	1,189	0	0
Fees						
Library Fees	18,924	0	0	0	0	0
Telephone Commissions	3,310	0	0	0	0	0
Additional Fees - Titling and Registration	23,966	0	0	0	0	0
Data Processing Fee - Register	9,456	0	0	0	0	0
Data Processing Fee - Sheriff	2,495	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	4,600	0	0	0	0	0
Data Processing Fee - County Clerk	5,646	0	0	0	0	0
Vehicle Registration Reinstatement Fees	2,910	0	0	0	0	0
Total Charges for Current Services	\$ 2,065,426	\$ 0	\$ 0	\$ 1,189	\$ 0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
Other Local Revenues						
Recurring Items						
Investment Income	\$ 7,643	\$ 9,691	\$ 0	\$ 0	\$ 1,586,352	\$ 0
Lease/Rentals/PPP	5,020	0	0	0	0	0
Commissary Sales	40,907	0	0	0	0	0
Sale of Recycled Materials	939	0	0	312	0	0
Sale of Animals/Livestock	36,207	0	0	0	0	0
Miscellaneous Refunds	86,996	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	43,486	0	5,602	111,500	0	0
Damages Recovered from Individuals	400	0	970	0	0	0
Contributions and Gifts	16,166	0	0	0	0	0
Total Other Local Revenues	\$ 237,764	\$ 9,691	\$ 6,572	\$ 111,812	\$ 1,586,352	\$ 0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 329,112	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	51,765	0	0	0	0	0
General Sessions Court Clerk	195,960	0	0	0	0	0
Clerk and Master	80,781	0	0	0	0	0
Register	133,235	0	0	0	0	0
Sheriff	11,679	0	0	0	0	0
Trustee	494,970	0	0	0	0	0
Total Fees Received From County Officials	\$ 1,297,502	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Other General Government Grants	35,500	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	29,600	0	0	0	0	0
Drug Control Grants	60,618	0	0	0	0	0
School Resource Officer Grants	600,000	0	0	0	0	0
Other Public Safety Grants	112,971	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	109,772	0	0	0	0	0
Public Works Grants						
Bridge Program	0	0	0	0	0	0
State Aid Program	0	0	0	2,427,831	0	0
Litter Program	44,200	0	0	0	0	0
Other Public Works Grants	0	0	0	0	0	0
Other State Revenues						
Flood Control	1,577	0	0	0	0	0
Income Tax	81	0	0	0	0	0
Beer Tax	18,498	0	0	0	0	0
Vehicle Certificate of Title Fees	7,389	0	0	0	0	0
Alcoholic Beverage Tax	77,516	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	137,280	0	0	0	0	0
State Revenue Sharing - T.V.A.	457,011	0	0	0	16,679	0
State Revenue Sharing - Telecommunications	54,475	0	0	0	1,988	0
State Shared Sports Gaming Privilege Tax	40,583	0	0	0	0	0
Emergency Hospital - Prisoners	29,205	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Contracted Prisoner Boarding	\$ 419,512	\$ 0	\$ 0	\$ 0	\$ 0	0
Gasoline and Motor Fuel Tax	0	0	0	2,374,611	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	9,610	0	0
Petroleum Special Tax	0	0	0	18,122	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	64,444	0	0	0	0	0
Other State Revenues	78,328	0	0	0	0	0
Total State of Tennessee	\$ 2,402,724	\$ 0	\$ 0	\$ 4,830,174	\$ 18,667	\$ 0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	\$ 5,500	\$ 0	\$ 0	\$ 0	\$ 0	0
Disaster Relief	45,671	0	0	0	0	0
Law Enforcement Grants	102,358	0	0	0	0	0
COVID-19 Grant A	538,325	0	0	0	0	0
Other Federal through State	353,198	0	0	0	0	81,450
Direct Federal Revenue						
Public Safety Partnership and Community Policing - COPS	4,319	0	0	0	0	0
American Rescue Plan Act Grant #7	50,000	0	0	0	0	0
Other Direct Federal Revenue	57,318	0	0	0	0	0
Total Federal Government	\$ 1,156,689	\$ 0	\$ 0	\$ 0	\$ 0	\$ 81,450
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	\$ 9,300	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund	Capital Projects Funds
	General	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service	General Capital Projects
Other Governments and Citizens Groups (Cont.)						
Other Governments (Cont.)						
Contributions	\$ 6,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	58,550	0	0	0	0	0
Citizens Groups						
Donations	33,686	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	92,304	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 199,840</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
Total	<u>\$ 18,622,384</u>	<u>\$ 9,691</u>	<u>\$ 31,377</u>	<u>\$ 5,095,619</u>	<u>\$ 3,926,378</u>	<u>\$ 81,450</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects</u>		
	<u>Fund</u>		
	Highway	Capital	Total
	Projects	Projects	
Local Taxes			
County Property Taxes			
Current Property Tax	\$	0	\$ 7,925,943
Trustee's Collections - Prior Year		0	212,326
Trustee's Collections - Bankruptcy		0	201
Circuit Clerk/Clerk and Master Collections - Prior Years		0	113,670
Interest and Penalty		0	45,846
Payments in-Lieu-of Taxes - T.V.A.		0	22,052
Payments in-Lieu-of Taxes - Other		0	79,414
County Local Option Taxes			
Local Option Sales Tax		0	3,105,253
Hotel/Motel Tax		0	77,399
Wheel Tax		0	561,821
Litigation Tax - General		0	59,904
Litigation Tax - Special Purpose		0	164,211
Litigation Tax - Jail, Workhouse, or Courthouse		0	21,997
Business Tax		0	366,043
Mixed Drink Tax		0	3,240
Mineral Severance Tax		0	73,789
Statutory Local Taxes			
Bank Excise Tax		0	166,344
Wholesale Beer Tax		0	185,985
Total Local Taxes	\$	0	\$ 13,185,438
Licenses and Permits			
Licenses			
Cable TV Franchise	\$	0	\$ 110,498

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects</u> <u>Fund</u>	
	Highway Capital Projects	Total
Licenses and Permits (Cont.)		
Permits		
Beer Permits	\$ 0	\$ 3,182
Building Permits	0	177,318
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 290,998</u>
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	\$ 0	\$ 3,268
Officers Costs	0	4,340
Drug Control Fines	0	12,908
Drug Court Fees	0	994
Veterans Treatment Court Fees	0	644
Jail Fees	0	192
DUI Treatment Fines	0	1,063
Data Entry Fee - Circuit Court	0	966
Courtroom Security Fee	0	3,036
General Sessions Court		
Fines	0	20,051
Officers Costs	0	35,796
Game and Fish Fines	0	90
Drug Control Fines	0	7,098
Drug Court Fees	0	5,029
Veterans Treatment Court Fees	0	3,461
Jail Fees	0	5,736
DUI Treatment Fines	0	2,522
Data Entry Fee - General Sessions Court	0	11,134
Courtroom Security Fee	0	48,400

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects</u> <u>Fund</u>		
	Highway Capital Projects		Total
Fines, Forfeitures, and Penalties (Cont.)			
Juvenile Court			
Drug Court Fees	\$	0	\$ 1,825
Chancery Court			
Officers Costs		0	1,888
Data Entry Fee - Chancery Court		0	2,764
Courtroom Security Fee		0	4,418
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property		0	15,380
Other Fines, Forfeitures, and Penalties		0	91,608
Total Fines, Forfeitures, and Penalties	\$	0	\$ 284,611
Charges for Current Services			
General Service Charges			
Water Treatment Charges	\$	0	\$ 14,540
Patient Charges		0	1,891,857
Other General Service Charges		0	88
Service Charges		0	88,823
Fees			
Library Fees		0	18,924
Telephone Commissions		0	3,310
Additional Fees - Titling and Registration		0	23,966
Data Processing Fee - Register		0	9,456
Data Processing Fee - Sheriff		0	2,495
Sexual Offender Registration Fee - Sheriff		0	4,600
Data Processing Fee - County Clerk		0	5,646
Vehicle Registration Reinstatement Fees		0	2,910
Total Charges for Current Services	\$	0	\$ 2,066,615

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects</u> <u>Fund</u>	
	Highway Capital Projects	Total
Other Local Revenues		
Recurring Items		
Investment Income	\$ 0	\$ 1,603,686
Lease/Rentals/PPP	0	5,020
Commissary Sales	0	40,907
Sale of Recycled Materials	0	1,251
Sale of Animals/Livestock	0	36,207
Miscellaneous Refunds	0	86,996
Nonrecurring Items		
Sale of Equipment	0	160,588
Damages Recovered from Individuals	0	1,370
Contributions and Gifts	0	16,166
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 1,952,191</u>
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	\$ 0	\$ 329,112
Circuit Court Clerk	0	51,765
General Sessions Court Clerk	0	195,960
Clerk and Master	0	80,781
Register	0	133,235
Sheriff	0	11,679
Trustee	0	494,970
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 1,297,502</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Highway Capital Projects	Total
State of Tennessee		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 9,000
Other General Government Grants	0	35,500
Public Safety Grants		
Law Enforcement Training Programs	0	29,600
Drug Control Grants	0	60,618
School Resource Officer Grants	0	600,000
Other Public Safety Grants	0	112,971
Health and Welfare Grants		
Health Department Programs	0	109,772
Public Works Grants		
Bridge Program	53,085	53,085
State Aid Program	0	2,427,831
Litter Program	0	44,200
Other Public Works Grants	1,716,426	1,716,426
Other State Revenues		
Flood Control	0	1,577
Income Tax	0	81
Beer Tax	0	18,498
Vehicle Certificate of Title Fees	0	7,389
Alcoholic Beverage Tax	0	77,516
Opioid Settlement Funds - TN Abatement Council	0	137,280
State Revenue Sharing - T.V.A.	0	473,690
State Revenue Sharing - Telecommunications	0	56,463
State Shared Sports Gaming Privilege Tax	0	40,583
Emergency Hospital - Prisoners	0	29,205

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Highway Capital Projects	Total
State of Tennessee (Cont.)		
Other State Revenues (Cont.)		
Contracted Prisoner Boarding	\$ 0	\$ 419,512
Gasoline and Motor Fuel Tax	0	2,374,611
Hybrid/Electric Vehicle Registration Fee	0	9,610
Petroleum Special Tax	0	18,122
Registrar's Salary Supplement	0	15,164
Other State Grants	0	64,444
Other State Revenues	0	78,328
Total State of Tennessee	<u>\$ 1,769,511</u>	<u>\$ 9,021,076</u>
Federal Government		
Federal Through State		
Civil Defense Reimbursement	\$ 0	\$ 5,500
Disaster Relief	0	45,671
Law Enforcement Grants	0	102,358
COVID-19 Grant A	0	538,325
Other Federal through State	0	434,648
Direct Federal Revenue		
Public Safety Partnership and Community Policing - COPS	0	4,319
American Rescue Plan Act Grant #7	0	50,000
Other Direct Federal Revenue	0	57,318
Total Federal Government	<u>\$ 0</u>	<u>\$ 1,238,139</u>
Other Governments and Citizens Groups		
Other Governments		
Prisoner Board	\$ 0	\$ 9,300

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Highway Capital Projects	Total
Other Governments and Citizens Groups (Cont.)		
Other Governments (Cont.)		
Contributions	\$ 0	\$ 6,000
Contracted Services	0	58,550
Citizens Groups		
Donations	0	33,686
Other		
Opioid Settlement Funds - Past Remediation	0	92,304
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 199,840</u>
Total	<u>\$ 1,769,511</u>	<u>\$ 29,536,410</u>

WHITE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented White County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 3,507,862	\$ 0	\$ 0	\$ 0	\$ 0	3,507,862
Trustee's Collections - Prior Year	113,892	0	0	0	0	113,892
Trustee's Collections - Bankruptcy	100	0	0	0	0	100
Circuit Clerk/Clerk and Master Collections - Prior Years	56,420	0	0	0	0	56,420
Interest and Penalty	22,147	0	0	0	0	22,147
Payments in-Lieu-of Taxes - T.V.A.	9,784	0	0	0	0	9,784
Payments in-Lieu-of Taxes - Other	35,233	0	0	0	0	35,233
County Local Option Taxes						
Local Option Sales Tax	2,913,294	0	0	0	0	2,913,294
Wheel Tax	561,821	0	0	0	0	561,821
Mixed Drink Tax	14,151	0	0	0	0	14,151
Statutory Local Taxes						
Bank Excise Tax	73,800	0	0	0	0	73,800
Total Local Taxes	<u>\$ 7,308,504</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>7,308,504</u>
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 2,062	\$ 0	\$ 0	\$ 0	\$ 0	2,062
Permits						
Other Permits	101	0	0	0	0	101
Total Licenses and Permits	<u>\$ 2,163</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>2,163</u>

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>				Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	\$ 7,010	\$ 0	\$ 0	\$ 0	7,010
Lunch Payments - Children	0	0	43,453	0	43,453
Lunch Payments - Adults	0	0	29,825	0	29,825
Income from Breakfast	0	0	15,136	0	15,136
A la Carte Sales	0	0	36,290	0	36,290
Receipts from Individual Schools	115,107	0	0	0	115,107
Other Charges for Services	706	0	0	0	706
Total Charges for Current Services	\$ 122,823	\$ 0	\$ 124,704	\$ 0	247,527
Other Local Revenues					
Recurring Items					
Investment Income	\$ 34,048	\$ 0	\$ 57,627	\$ 0	91,675
Lease/Rentals/PPP	1,680	0	0	0	1,680
Rebates	0	0	2,903	0	2,903
Miscellaneous Refunds	130,160	0	1,210	0	131,370
Nonrecurring Items					
Sale of Equipment	1,810	0	0	0	1,810
Damages Recovered from Individuals	519	0	0	0	519
Contributions and Gifts	11,400	0	0	0	11,400
Other Local Revenues					
Other Local Revenues	28,370	0	0	2,364,772	2,393,142
Total Other Local Revenues	\$ 207,987	\$ 0	\$ 61,740	\$ 2,364,772	\$ 2,634,499

(Continued)

WHITE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
State of Tennessee						
General Government Grants						
On-behalf Contributions for OPEB	\$ 165,063	\$ 0	\$ 0	\$ 0	\$ 0	165,063
State Education Funds						
Tennessee Investment in Student Achievement	29,030,954	0	0	0	0	29,030,954
TISA - On-behalf Payments	56,679	0	0	0	0	56,679
Early Childhood Education	498,895	0	0	0	0	498,895
School Food Service	0	0	23,184	0	0	23,184
Other State Education Funds	620,797	84,262	0	0	0	705,059
Career Ladder Program	35,836	0	0	0	0	35,836
Other State Revenues						
State Revenue Sharing - T.V.A.	210,158	0	0	0	0	210,158
State Revenue Sharing - Telecommunications	25,051	0	0	0	0	25,051
Other State Revenues	79,868	0	0	0	0	79,868
Total State of Tennessee	\$ 30,723,301	\$ 84,262	\$ 23,184	\$ 0	\$ 0	30,830,747
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	1,617,350	\$ 0	\$ 0	1,617,350
USDA - Commodities	0	0	153,030	0	0	153,030
Breakfast	0	0	786,212	0	0	786,212
USDA - Other	0	0	183,046	0	0	183,046
Vocational Education - Basic Grants to States	0	86,401	0	0	0	86,401
Title I Grants to Local Education Agencies	0	1,263,324	0	0	0	1,263,324
Innovative Education Program Strategies	0	120,838	0	0	0	120,838
Special Education - Grants to States	0	987,566	0	0	0	987,566

(Continued)

WHITE COUNTY, TENNESSEE

Schedule of Detailed Revenues -

All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

	<u>Special Revenue Funds</u>					Total
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School		
Federal Government (Cont.)						
Federal Through State (Cont.)						
Special Education Preschool Grants	\$ 0	\$ 28,248	\$ 0	\$ 0	\$ 0	28,248
Safe and Drug-free Schools - State Grants	0	93,656	0	0	0	93,656
Eisenhower Professional Development State Grants	0	214,843	0	0	0	214,843
COVID-19 Grant B	0	279,683	0	0	0	279,683
COVID-19 Grant D	0	42,000	0	0	0	42,000
COVID-19 Grant E	0	75,000	0	0	0	75,000
American Rescue Plan Act Grant #1	0	4,812,463	0	0	0	4,812,463
American Rescue Plan Act Grant #2	0	18,779	0	0	0	18,779
American Rescue Plan Act Grant #4	0	21,928	0	0	0	21,928
Other Federal through State	526,016	414,570	0	0	0	940,586
Direct Federal Revenue						
ROTC Reimbursement	72,420	0	0	0	0	72,420
Public Safety Partnership and Community Policing - COPS	114,058	0	0	0	0	114,058
Other Direct Federal Revenue	353,574	0	0	0	0	353,574
Total Federal Government	<u>\$ 1,066,068</u>	<u>\$ 8,459,299</u>	<u>\$ 2,739,638</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>12,265,005</u>
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 446,618	\$ 0	\$ 0	\$ 0	\$ 0	446,618
Total Other Governments and Citizens Groups	<u>\$ 446,618</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>446,618</u>
Total	<u>\$ 39,877,464</u>	<u>\$ 8,543,561</u>	<u>\$ 2,949,266</u>	<u>\$ 2,364,772</u>	<u>\$ 0</u>	<u>53,735,063</u>

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	42,000	
Other Per Diem and Fees		1,950	
Social Security		2,710	
Pensions		133	
Employer Medicare		634	
Advertising		1,562	
Audit Services		11,761	
Dues and Memberships		3,956	
Travel		2,540	
Other Supplies and Materials		424	
In Service/Staff Development		300	
Total County Commission	\$		67,970

County Mayor/Executive

County Official/Administrative Officer	\$	104,776	
Assistant(s)		41,154	
Part-time Personnel		1,522	
Social Security		8,633	
Pensions		10,463	
Medical Insurance		16,527	
Employer Medicare		2,019	
Communication		1,976	
Dues and Memberships		1,540	
Postal Charges		123	
Travel		5,870	
Other Contracted Services		175	
Duplicating Supplies		150	
Office Supplies		385	
In Service/Staff Development		920	
Total County Mayor/Executive			196,233

Personnel Office

Supervisor/Director	\$	73,813	
Social Security		4,266	
Pensions		5,292	
Medical Insurance		7,291	
Employer Medicare		998	
Dues and Memberships		460	
Travel		137	
Office Supplies		326	
Total Personnel Office			92,583

County Attorney

County Official/Administrative Officer	\$	26,809	
Social Security		256	
Employer Medicare		389	
Total County Attorney			27,454

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission

County Official/ Administrative Officer	\$	81,644	
Assistant(s)		34,288	
Election Commission		5,760	
Election Workers		17,549	
Social Security		7,594	
Pensions		8,312	
Medical Insurance		12,199	
Employer Medicare		1,776	
Advertising		5,084	
Communication		1,261	
Maintenance Agreements		21,557	
Postal Charges		2,390	
Travel		749	
Other Contracted Services		90	
Duplicating Supplies		435	
Office Supplies		2,851	
Other Supplies and Materials		4,444	
Office Equipment		2,753	
Total Election Commission			\$ 210,736

Register of Deeds

County Official/ Administrative Officer	\$	90,715	
Assistant(s)		33,364	
Deputy(ies)		37,786	
Social Security		9,972	
Pensions		11,606	
Medical Insurance		6,512	
Employer Medicare		2,332	
Communication		1,494	
Dues and Memberships		884	
Maintenance Agreements		18,042	
Postal Charges		843	
Travel		283	
Duplicating Supplies		20	
Office Supplies		5,645	
Total Register of Deeds			219,498

Development

Contracts with Government Agencies	\$	15,000	
Total Development			15,000

Codes Compliance

Assistant(s)	\$	33,364	
Supervisor/Director		60,900	
Part-time Personnel		1,100	
Social Security		4,758	
Pensions		6,759	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Medical Insurance	\$	19,200	
Employer Medicare		1,124	
Communication		1,165	
Dues and Memberships		465	
Maintenance Agreements		9,900	
Travel		613	
Gasoline		2,500	
Office Supplies		724	
Uniforms		629	
Other Supplies and Materials		1,215	
In Service/Staff Development		412	
Total Codes Compliance			\$ 144,828

County Buildings

Custodial Personnel	\$	56,860	
Maintenance Personnel		78,873	
Other Salaries and Wages		4,941	
Social Security		8,993	
Pensions		9,048	
Medical Insurance		13,012	
Employer Medicare		2,103	
Architects		27,201	
Communication		2,709	
Dues and Memberships		110	
Engineering Services		12,750	
Licenses		17,551	
Maintenance and Repair Services - Buildings		239,815	
Pest Control		1,488	
Rentals		4,200	
Disposal Fees		2,016	
Other Contracted Services		15,761	
Custodial Supplies		10,243	
Diesel Fuel		1,589	
Electricity		25,662	
Gasoline		3,042	
Natural Gas		3,857	
Water and Sewer		4,114	
Other Supplies and Materials		17,248	
Building and Contents Insurance		115,031	
Liability Insurance		155,189	
Vehicle and Equipment Insurance		80,169	
Workers' Compensation Insurance		117,310	
Building Improvements		534,275	
Land		616,506	
Total County Buildings			2,181,666

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records

Supervisor/Director	\$	23,080	
Other Salaries and Wages		23,802	
Social Security		2,892	
Pensions		1,655	
Employer Medicare		676	
Advertising		850	
Communication		3,123	
Pest Control		1,234	
Disposal Fees		144	
Other Contracted Services		1,388	
Electricity		1,799	
Natural Gas		1,403	
Water and Sewer		1,036	
Other Supplies and Materials		8,000	
Site Development		3,500	
Total Preservation of Records			\$ 74,582

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	90,715	
Assistant(s)		127,486	
Social Security		13,019	
Pensions		15,613	
Medical Insurance		36,286	
Employer Medicare		3,045	
Advertising		3,701	
Communication		2,077	
Data Processing Services		99,258	
Dues and Memberships		955	
Maintenance Agreements		29,953	
Postal Charges		6,589	
Other Contracted Services		475	
Duplicating Supplies		1,127	
Office Supplies		5,674	
In Service/Staff Development		601	
Office Equipment		1,070	
Total Accounting and Budgeting			437,644

Property Assessor's Office

County Official/Administrative Officer	\$	90,715	
Assistant(s)		63,365	
Deputy(ies)		37,785	
Secretary(ies)		36,683	
Board and Committee Members Fees		2,025	
Social Security		13,621	
Pensions		16,387	
Medical Insurance		16,162	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Employer Medicare	\$	3,186	
Advertising		88	
Audit Services		3,710	
Communication		1,885	
Data Processing Services		12,512	
Dues and Memberships		1,400	
Legal Services		2,964	
Postal Charges		1,648	
Travel		997	
Other Contracted Services		120	
Duplicating Supplies		181	
Gasoline		2,599	
Office Supplies		1,268	
In Service/Staff Development		975	
Office Equipment		230	
Total Property Assessor's Office	\$		310,506

County Trustee's Office

County Official/Administrative Officer	\$	90,715	
Assistant(s)		33,364	
Deputy(ies)		37,786	
Part-time Personnel		5,324	
Social Security		9,195	
Pensions		11,606	
Medical Insurance		26,451	
Employer Medicare		2,150	
Advertising		182	
Communication		1,396	
Data Processing Services		4,389	
Dues and Memberships		904	
Maintenance Agreements		15,554	
Postal Charges		9,481	
Travel		344	
Duplicating Supplies		57	
Office Supplies		1,910	
Office Equipment		1,831	
Total County Trustee's Office			252,639

County Clerk's Office

County Official/Administrative Officer	\$	90,715	
Assistant(s)		94,686	
Deputy(ies)		37,786	
Part-time Personnel		75	
Social Security		13,038	
Pensions		16,002	
Medical Insurance		30,600	
Employer Medicare		2,862	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Communication	\$	1,809	
Dues and Memberships		759	
Maintenance Agreements		10,794	
Postal Charges		8,678	
Duplicating Supplies		300	
Office Supplies		4,951	
Total County Clerk's Office	\$		313,055

Administration of Justice

Circuit Court

County Official/ Administrative Officer	\$	88,545	
Assistant(s)		152,448	
Deputy(ies)		37,786	
Social Security		16,233	
Pensions		19,989	
Medical Insurance		49,280	
Employer Medicare		3,796	
Advertising		222	
Communication		3,408	
Dues and Memberships		1,164	
Maintenance Agreements		18,274	
Postal Charges		4,362	
Travel		143	
Other Contracted Services		120	
Duplicating Supplies		1,373	
Office Supplies		13,893	
Office Equipment		1,632	
Total Circuit Court			412,668

General Sessions Court

Judge(s)	\$	183,998	
Secretary(ies)		41,154	
Social Security		13,137	
Pensions		16,143	
Medical Insurance		6,512	
Employer Medicare		3,233	
Communication		1,046	
Dues and Memberships		175	
Travel		2,053	
Office Supplies		3,499	
In Service/Staff Development		555	
Total General Sessions Court			271,505

Drug Court

Other Salaries and Wages	\$	2,899	
Social Security		176	
Pensions		208	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court (Cont.)

Employer Medicare	\$	41	
Contracts with Government Agencies		60,639	
Remittance of Revenue Collected		10,128	
Total Drug Court	\$		74,091

Chancery Court

County Official/Administrative Officer	\$	90,715	
Assistant(s)		65,846	
Deputy(ies)		37,786	
Social Security		11,764	
Pensions		13,935	
Medical Insurance		6,512	
Employer Medicare		2,751	
Advertising		656	
Communication		997	
Dues and Memberships		759	
Maintenance Agreements		13,755	
Postal Charges		8,000	
Other Contracted Services		120	
Duplicating Supplies		571	
Office Supplies		4,355	
Office Equipment		6,001	
Total Chancery Court			264,523

Judicial Commissioners

Other Salaries and Wages	\$	65,903	
Social Security		3,971	
Pensions		4,725	
Medical Insurance		12,830	
Employer Medicare		929	
Communication		778	
Dues and Memberships		200	
Duplicating Supplies		1,646	
Other Supplies and Materials		1,249	
Total Judicial Commissioners			92,231

Other Administration of Justice

Jury and Witness Expense	\$	5,601	
Maintenance Agreements		1,448	
Other Contracted Services		2,626	
Other Charges		1,302	
Total Other Administration of Justice			10,977

Courtroom Security

Other Salaries and Wages	\$	14,733	
Social Security		908	
Pensions		1,056	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Courtroom Security (Cont.)

Employer Medicare	\$	212	
Other Contracted Services		900	
Other Supplies and Materials		50,776	
Other Equipment		29,665	
Total Courtroom Security	\$		98,250

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	99,787	
Supervisor/Director		265,511	
Deputy(ies)		1,259,446	
Salary Supplements		30,600	
Clerical Personnel		145,518	
Custodial Personnel		29,971	
School Resource Officer		367,492	
Overtime Pay		114,505	
Other Salaries and Wages		56,352	
Social Security		142,405	
Pensions		165,416	
Medical Insurance		200,355	
Employer Medicare		33,304	
Advertising		40	
Communication		17,562	
Confidential Drug Enforcement Payments		500	
Dues and Memberships		2,465	
Evaluation and Testing		630	
Maintenance Agreements		33,310	
Maintenance and Repair Services - Vehicles		33,796	
Postal Charges		1,601	
Towing Services		4,285	
Travel		6,418	
Other Contracted Services		540	
Duplicating Supplies		1,379	
Gasoline		202,558	
Law Enforcement Supplies		11,339	
Office Supplies		5,874	
Uniforms		29,395	
Other Supplies and Materials		14,556	
In Service/Staff Development		12,379	
Law Enforcement Equipment		334,076	
Motor Vehicles		360,419	
Total Sheriff's Department			3,983,784

Traffic Control

Overtime Pay	\$	20,420
Social Security		1,250
Pensions		1,464

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Traffic Control (Cont.)

Employer Medicare	\$	292	
Law Enforcement Equipment		<u>21,732</u>	
Total Traffic Control	\$		45,158

Jail

Supervisor/Director	\$	95,630	
Guards		1,108,190	
Maintenance Personnel		72,475	
Overtime Pay		59,402	
Other Salaries and Wages		50,413	
Social Security		82,372	
Pensions		98,807	
Medical Insurance		155,366	
Employer Medicare		19,264	
Communication		14,117	
Contracts with Government Agencies		680	
Contracts with Private Agencies		269,544	
Evaluation and Testing		4,800	
Maintenance Agreements		82,223	
Medical and Dental Services		398,338	
Pest Control		1,872	
Travel		7,271	
Disposal Fees		144	
Other Contracted Services		49,968	
Custodial Supplies		14,878	
Duplicating Supplies		7,099	
Electricity		81,986	
Food Preparation Supplies		9,024	
Food Supplies		41,266	
Natural Gas		17,591	
Office Supplies		5,064	
Prisoners Clothing		14,150	
Uniforms		10,718	
Water and Sewer		46,075	
Other Supplies and Materials		9,113	
Excess Risk Insurance		23,224	
Medical Claims		137,637	
In Service/Staff Development		6,904	
Data Processing Equipment		7,546	
Food Service Equipment		15,290	
Law Enforcement Equipment		<u>24,800</u>	
Total Jail			3,043,241

Juvenile Services

Youth Service Officer(s)	\$	52,712
Social Security		3,207
Pensions		3,779

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Juvenile Services (Cont.)

Employer Medicare	\$	750	
Communication		508	
Travel		3,793	
Office Supplies		<u>1</u>	
Total Juvenile Services	\$		64,750

Fire Prevention and Control

Contracts with Government Agencies	\$	29,546	
Contributions		133,852	
Maintenance and Repair Services - Equipment		18,577	
Diesel Fuel		12,082	
Electricity		22,004	
Gasoline		3,000	
Natural Gas		8,085	
Water and Sewer		877	
Building and Contents Insurance		12,868	
Excess Risk Insurance		8,557	
Liability Insurance		7,040	
Vehicle and Equipment Insurance		<u>17,351</u>	
Total Fire Prevention and Control			273,839

Civil Defense

Part-time Personnel	\$	17,531	
Social Security		1,087	
Employer Medicare		254	
Communication		1,220	
Maintenance Agreements		305	
Maintenance and Repair Services - Equipment		5,000	
Diesel Fuel		261	
Gasoline		1,241	
Uniforms		3,673	
Other Supplies and Materials		4,245	
Other Equipment		<u>1,798</u>	
Total Civil Defense			36,615

Rescue Squad

Contributions	\$	16,273	
Disposal Fees		144	
Diesel Fuel		1,134	
Electricity		3,855	
Gasoline		598	
Natural Gas		1,683	
Water and Sewer		687	
Vehicle and Equipment Insurance		<u>1,816</u>	
Total Rescue Squad			26,190

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

County Coroner/Medical Examiner

Other Contracted Services	\$ 133,959	
Total County Coroner/Medical Examiner		\$ 133,959

Other Public Safety

Other Salaries and Wages	\$ 6,502	
Social Security	393	
Pensions	466	
Employer Medicare	92	
Contracts with Other Public Agencies	254,110	
Road Signs	6,484	
Law Enforcement Equipment	19,218	
Motor Vehicles	18,795	
Total Other Public Safety		306,060

Public Health and Welfare

Local Health Center

Other Salaries and Wages	\$ 111,183	
Social Security	6,242	
Pensions	7,847	
Medical Insurance	18,218	
Employer Medicare	1,460	
Communication	8,344	
Contracts with Government Agencies	38,320	
Janitorial Services	9,600	
Maintenance and Repair Services - Buildings	1,574	
Pest Control	552	
Travel	4,888	
Disposal Fees	144	
Other Contracted Services	952	
Electricity	7,456	
Natural Gas	1,291	
Water and Sewer	912	
Other Supplies and Materials	6,615	
Total Local Health Center		225,598

Rabies and Animal Control

Supervisor/Director	\$ 30,428	
Part-time Personnel	27,249	
Other Salaries and Wages	26,208	
Social Security	4,711	
Pensions	4,061	
Medical Insurance	17,193	
Employer Medicare	1,102	
Communication	1,815	
Licenses	110	
Pest Control	780	
Veterinary Services	8,701	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Animal Food and Supplies	\$	996	
Custodial Supplies		1,416	
Drugs and Medical Supplies		1,328	
Electricity		5,091	
Gasoline		5,363	
Office Supplies		388	
Uniforms		633	
Water and Sewer		2,598	
Other Supplies and Materials		4,573	
Total Rabies and Animal Control			\$ 144,744

Ambulance/Emergency Medical Services

Supervisor/Director	\$	67,280
Paraprofessionals		890,394
Secretary(ies)		61,485
Part-time Personnel		109,572
Overtime Pay		259,468
Other Salaries and Wages		99,719
Social Security		89,046
Pensions		94,549
Medical Insurance		112,160
Employer Medicare		20,825
Communication		13,193
Consultants		4,000
Contracts with Government Agencies		51,640
Dues and Memberships		1,435
Evaluation and Testing		104
Licenses		2,500
Maintenance Agreements		16,428
Maintenance and Repair Services - Buildings		2,840
Maintenance and Repair Services - Office Equipment		1,324
Maintenance and Repair Services - Vehicles		3,853
Pest Control		852
Tuition		2,208
Other Contracted Services		120
Custodial Supplies		2,775
Diesel Fuel		71,525
Drugs and Medical Supplies		125,937
Duplicating Supplies		561
Electricity		8,795
Gasoline		2,618
Natural Gas		1,734
Office Supplies		1,616
Uniforms		11,288
Water and Sewer		1,084
In Service/Staff Development		9,436
Communication Equipment		2,980

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Data Processing Equipment	\$	29,717	
Other Equipment		<u>4,518</u>	
Total Ambulance/Emergency Medical Services	\$		2,179,579

Waste Pickup

Supervisor/Director	\$	48,683	
Other Salaries and Wages		44,873	
Social Security		5,589	
Pensions		3,490	
Medical Insurance		6,512	
Employer Medicare		1,307	
Communication		581	
Travel		162	
Diesel Fuel		1,938	
Gasoline		10,444	
Instructional Supplies and Materials		13,030	
Office Supplies		304	
Other Supplies and Materials		<u>5,667</u>	
Total Waste Pickup			142,580

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Contributions	\$	<u>54,954</u>	
Total Senior Citizens Assistance			54,954

Libraries

Supervisor/Director	\$	51,831	
Librarians		83,991	
Custodial Personnel		5,666	
Part-time Personnel		47,532	
Social Security		11,157	
Pensions		9,738	
Medical Insurance		17,210	
Employer Medicare		2,609	
Communication		4,922	
Maintenance Agreements		995	
Pest Control		552	
Postal Charges		3,058	
Travel		1,450	
Disposal Fees		144	
Other Contracted Services		3,022	
Duplicating Supplies		2,296	
Electricity		11,429	
Library Books/Media		15,692	
Natural Gas		2,502	
Office Supplies		3,861	
Water and Sewer		889	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Other Supplies and Materials	\$	2,058	
In Service/Staff Development		1,274	
Data Processing Equipment		9,743	
Furniture and Fixtures		13,808	
Total Libraries	\$		307,429

Parks and Fair Boards

Other Contracted Services	\$	28,370	
Electricity		12,704	
Natural Gas		5,790	
Water and Sewer		4,900	
Other Supplies and Materials		18,095	
Total Parks and Fair Boards			69,859

Other Social, Cultural, and Recreational

Instructional Supplies and Materials	\$	6,926	
Library Books/Media		13,511	
Total Other Social, Cultural, and Recreational			20,437

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	66,940	
Other Fringe Benefits		24,469	
Communication		2,707	
Disposal Fees		144	
Duplicating Supplies		319	
Electricity		2,467	
Natural Gas		820	
Water and Sewer		759	
Office Equipment		1,911	
Total Agricultural Extension Service			100,536

Forest Service

Other Contracted Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	23,511	
Social Security		1,383	
Pensions		1,686	
Medical Insurance		6,512	
Employer Medicare		323	
Contributions		500	
Total Soil Conservation			33,915

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations

Industrial Development

Other Salaries and Wages	\$	12,000	
Social Security		744	
Employer Medicare		174	
Contracts with Government Agencies		27,600	
Contributions		60,000	
Permits		350	
Electricity		757	
Water and Sewer		406	
Other Charges		2,029	
Total Industrial Development			\$ 104,060

Housing and Urban Development

Other Contracted Services	\$	308,765	
Total Housing and Urban Development			308,765

Airport

Maintenance Agreements	\$	35,000	
Total Airport			35,000

Veterans' Services

Supervisor/Director	\$	35,296	
Part-time Personnel		13,250	
Social Security		2,965	
Pensions		2,531	
Medical Insurance		6,512	
Employer Medicare		693	
Communication		2,076	
Postal Charges		132	
Travel		438	
Duplicating Supplies		39	
Office Supplies		1,823	
Data Processing Equipment		45	
Total Veterans' Services			65,800

Other Charges

Supervisor/Director	\$	52,356	
Mechanic(s)		124,488	
Clerical Personnel		28,674	
Overtime Pay		1,876	
Social Security		12,344	
Pensions		14,871	
Medical Insurance		26,000	
Employer Medicare		2,887	
Communication		776	
Maintenance Agreements		599	
Pest Control		492	
Other Contracted Services		20,775	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Custodial Supplies	\$	1,054	
Diesel Fuel		2,007	
Electricity		8,237	
Equipment and Machinery Parts		230,174	
Garage Supplies		9,715	
Gasoline		4,330	
Lubricants		43,874	
Natural Gas		2,272	
Office Supplies		382	
Small Tools		2,879	
Tires and Tubes		51,506	
Uniforms		4,660	
Water and Sewer		427	
Other Supplies and Materials		2,763	
Other Equipment		8,558	
Total Other Charges			\$ 658,976

Contributions to Other Agencies

Contributions	\$	44,735	
Total Contributions to Other Agencies			44,735

Employee Benefits

Life Insurance	\$	6,039	
Unemployment Compensation		1,639	
Total Employee Benefits			7,678

COVID-19 Grant A

Engineering Services	\$	31,091	
Heating and Air Conditioning Equipment		22,700	
Other Equipment		91,025	
Total COVID-19 Grant A			144,816

Miscellaneous

Trustee's Commission	\$	227,606	
Total Miscellaneous			227,606

Total General Fund \$ 18,561,302

Drug Control Fund

Public Safety

Drug Enforcement

Communication	\$	802	
Animal Food and Supplies		2,284	
Other Supplies and Materials		19,770	
Law Enforcement Equipment		36,798	
Motor Vehicles		8,888	
Total Drug Enforcement			\$ 68,542

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)

Other Operations

Miscellaneous

Trustee's Commission	\$ 130	
Total Miscellaneous		<u>\$ 130</u>

Total Drug Control Fund \$ 68,672

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 99,787	
Secretary(ies)	35,393	
Other Salaries and Wages	29,748	
Social Security	9,910	
Pensions	11,825	
Medical Insurance	11,690	
Employer Medicare	2,318	
Communication	3,278	
Dues and Memberships	3,175	
Evaluation and Testing	410	
Janitorial Services	1,067	
Pest Control	492	
Electricity	2,986	
Natural Gas	497	
Office Supplies	871	
Water and Sewer	687	
Other Supplies and Materials	3,141	
Other Charges	<u>423</u>	
Total Administration		\$ 217,698

Highway and Bridge Maintenance

Foremen	\$ 59,342
Equipment Operators - Heavy	157,248
Equipment Operators - Light	476,553
Overtime Pay	23,429
Other Salaries and Wages	4,886
Social Security	42,248
Pensions	51,545
Medical Insurance	109,140
Employer Medicare	9,880
Communication	1,350
Other Contracted Services	42,038
Asphalt	650,248
Asphalt - Cold Mix	26,000
Asphalt - Hot Mix	14,701
Crushed Stone	689
Electricity	434
General Construction Materials	3,847
Pipe	19,732

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Road Signs	\$	8,455	
Salt		14,727	
Uniforms		12,571	
Gravel and Chert		77,785	
Other Supplies and Materials		9,072	
Total Highway and Bridge Maintenance	\$		1,815,920

Operation and Maintenance of Equipment

Maintenance and Repair Services - Equipment	\$	30,228	
Maintenance and Repair Services - Vehicles		33,148	
Diesel Fuel		69,429	
Gasoline		37,886	
Total Operation and Maintenance of Equipment			170,691

Other Charges

Building and Contents Insurance	\$	2,134	
Liability Insurance		29,154	
Trustee's Commission		25,462	
Vehicle and Equipment Insurance		15,584	
Workers' Compensation Insurance		20,507	
Total Other Charges			92,841

Employee Benefits

Life Insurance	\$	790	
Unemployment Compensation		1,863	
Total Employee Benefits			2,653

Capital Outlay

Highway Equipment	\$	611,341	
State Aid Projects		2,335,844	
Other Construction		13,736	
Total Capital Outlay			2,960,921

Total Highway/Public Works Fund \$ 5,260,724

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	70,000	
Total General Government	\$		70,000

Highways and Streets

Principal on Notes	\$	400,000	
Total Highways and Streets			400,000

Education

Principal on Bonds	\$	830,000	
Total Education			830,000

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Interest on Debt			
General Government			
Interest on Bonds	\$ 6,380		
Total General Government		\$ 6,380	
Highways and Streets			
Interest on Notes	\$ 2,380		
Total Highways and Streets			2,380
Education			
Interest on Bonds	\$ 539,569		
Total Education			539,569
Other Debt Service			
General Government			
Trustee's Commission	\$ 42,173		
Other Debt Service	2,500		
Total General Government		44,673	
Total General Debt Service Fund			\$ 1,893,002
General Capital Projects Fund			
Capital Projects			
Public Utility Projects			
Engineering Services	\$ 108,600		
Total Public Utility Projects		\$ 108,600	
Total General Capital Projects Fund			108,600
Highway Capital Projects Fund			
Capital Projects			
Highway and Street Capital Projects			
Engineering Services	\$ 67,861		
Other Contracted Services	350		
Bridge Construction	1,700,940		
Total Highway and Street Capital Projects		\$ 1,769,151	
Total Highway Capital Projects Fund			1,769,151
Total Governmental Funds - Primary Government			<u>\$ 27,661,451</u>

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
 Discretely Presented White County School Department
For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 12,680,176	
Career Ladder Program	20,000	
Homebound Teachers	4,910	
Educational Assistants	833,872	
Other Salaries and Wages	10,400	
Certified Substitute Teachers	246,893	
Non-certified Substitute Teachers	152,703	
Social Security	852,016	
Pensions	918,642	
Medical Insurance	1,751,148	
Employer Medicare	189,863	
Maintenance and Repair Services - Equipment	2,405	
Instructional Supplies and Materials	407,979	
Textbooks - Bound	262,863	
Fee Waivers	2,332	
TISA - On-behalf Payments	45,291	
Other Charges	103,861	
Regular Instruction Equipment	<u>163,522</u>	
Total Regular Instruction Program		\$ 18,648,876

Special Education Program

Teachers	\$ 1,613,581	
Career Ladder Program	4,000	
Educational Assistants	296,240	
Social Security	116,291	
Pensions	130,860	
Medical Insurance	304,571	
Employer Medicare	25,909	
TISA - On-behalf Payments	<u>11,388</u>	
Total Special Education Program		2,502,840

Career and Technical Education Program

Teachers	\$ 691,414	
Other Salaries and Wages	6,725	
Social Security	41,083	
Pensions	50,190	
Medical Insurance	77,631	
Employer Medicare	9,608	
Maintenance and Repair Services - Equipment	2,500	
Travel	1,017	
Other Contracted Services	42,075	
Instructional Supplies and Materials	18,561	
Software	3,900	
Vocational Instruction Equipment	<u>142,042</u>	
Total Career and Technical Education Program		1,086,746

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
 Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services

Attendance

Supervisor/Director	\$	81,437	
Social Security		4,673	
Pensions		5,546	
Medical Insurance		19,994	
Employer Medicare		1,093	
Travel		1,292	
Total Attendance			\$ 114,035

Health Services

Supervisor/Director	\$	60,000	
Medical Personnel		5,600	
Other Salaries and Wages		246,922	
Social Security		18,878	
Pensions		21,008	
Medical Insurance		24,123	
Employer Medicare		4,415	
Travel		1,500	
Drugs and Medical Supplies		2,768	
Other Supplies and Materials		9,924	
Other Charges		1,496	
Total Health Services			396,634

Other Student Support

Career Ladder Program	\$	1,000	
Guidance Personnel		638,447	
Clerical Personnel		37,171	
School Resource Officer		1,668	
Other Salaries and Wages		54,924	
Social Security		45,424	
Pensions		41,847	
Medical Insurance		104,382	
Employer Medicare		9,922	
Other Contracted Services		56,675	
Software		50,419	
Other Supplies and Materials		401	
In Service/Staff Development		1,006	
Total Other Student Support			1,043,286

Regular Instruction Program

Supervisor/Director	\$	158,635	
Librarians		370,964	
Clerical Personnel		20,611	
Educational Assistants		24,504	
Other Salaries and Wages		33,350	
Social Security		35,227	
Pensions		41,756	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Medical Insurance	\$	82,496	
Employer Medicare		8,239	
Travel		9,875	
Other Contracted Services		5,000	
Library Books/Media		40,000	
In Service/Staff Development		13,401	
Total Regular Instruction Program			\$ 844,058

Special Education Program

Supervisor/Director	\$	83,139	
Psychological Personnel		125,372	
Clerical Personnel		20,611	
Other Salaries and Wages		11,688	
Social Security		14,031	
Pensions		16,187	
Medical Insurance		24,300	
Employer Medicare		3,281	
Travel		51	
Other Contracted Services		37,076	
Other Supplies and Materials		4,742	
Total Special Education Program			340,478

Career and Technical Education Program

Supervisor/Director	\$	69,428	
Secretary(ies)		58,045	
Social Security		7,681	
Pensions		8,895	
Medical Insurance		13,003	
Employer Medicare		1,766	
Travel		1,115	
Other Contracted Services		45,943	
Other Supplies and Materials		3,385	
Total Career and Technical Education Program			209,261

Technology

Supervisor/Director	\$	75,139	
Data Processing Personnel		72,156	
Other Salaries and Wages		104,950	
Social Security		14,584	
Pensions		16,654	
Medical Insurance		24,840	
Employer Medicare		3,411	
Consultants		3,820	
Maintenance and Repair Services - Equipment		9,400	
Internet Connectivity		71,336	
Travel		1,221	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology (Cont.)

Other Contracted Services	\$	21,000	
Software		85,232	
Other Supplies and Materials		1,885	
Other Equipment		510,448	
Total Technology	\$		1,016,076

Other Programs

On-behalf Payments to OPEB	\$	165,063	
Internet Connectivity		446,618	
Total Other Programs			611,681

Board of Education

Board and Committee Members Fees	\$	16,980	
In-service Training		18,243	
Social Security		1,053	
Life Insurance		19,869	
Employer Medicare		246	
Payments to Retirees		33,000	
Audit Services		6,800	
Contributions		46,292	
Dues and Memberships		9,965	
Legal Services		14,749	
Liability Insurance		90,194	
Premiums on Corporate Surety Bonds		3,839	
Trustee's Commission		154,720	
Workers' Compensation Insurance		199,650	
Criminal Investigation of Applicants - TBI		7,802	
Total Board of Education			623,402

Director of Schools

County Official/Administrative Officer	\$	103,705	
Career Ladder Program		1,000	
Salary Supplements		900	
Social Security		6,408	
Pensions		7,217	
Medical Insurance		25,745	
Employer Medicare		1,499	
Communication		10,870	
Dues and Memberships		2,113	
Postal Charges		61	
Travel		2,917	
Total Director of Schools			162,435

Office of the Principal

Principals	\$	625,888	
Career Ladder Program		2,000	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Accountants/Bookkeepers	\$	89,987	
Assistant Principals		497,977	
Secretary(ies)		274,555	
Other Salaries and Wages		15,000	
Social Security		89,794	
Pensions		102,320	
Medical Insurance		193,649	
Employer Medicare		20,443	
Communication		42,338	
Total Office of the Principal			\$ 1,953,951

Fiscal Services

Supervisor/Director	\$	72,725	
Secretary(ies)		39,860	
Clerical Personnel		39,860	
Social Security		9,117	
Pensions		10,935	
Medical Insurance		18,415	
Employer Medicare		2,112	
Contributions		13,000	
Travel		303	
Office Supplies		6,233	
Total Fiscal Services			212,560

Operation of Plant

Custodial Personnel	\$	1,106,923	
Other Salaries and Wages		41,500	
Social Security		68,046	
Pensions		81,469	
Medical Insurance		171,500	
Employer Medicare		15,914	
Electricity		662,382	
Natural Gas		90,954	
Water and Sewer		105,079	
Other Supplies and Materials		105,712	
Boiler Insurance		6,630	
Building and Contents Insurance		233,285	
Total Operation of Plant			2,689,394

Maintenance of Plant

Maintenance Personnel	\$	245,088	
Social Security		14,119	
Pensions		17,573	
Medical Insurance		16,665	
Employer Medicare		3,302	
Pest Control		9,363	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
 Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Other Contracted Services	\$	12,886	
Other Supplies and Materials		155,063	
Other Charges		2,594	
Administration Equipment		164,909	
Maintenance Equipment		26,436	
Total Maintenance of Plant			\$ 667,998

Transportation

Supervisor/Director	\$	79,912	
Mechanic(s)		108,389	
Bus Drivers		770,274	
Clerical Personnel		41,288	
Other Salaries and Wages		99,272	
Social Security		67,125	
Pensions		71,559	
Medical Insurance		26,126	
Employer Medicare		15,782	
Communication		7,023	
Maintenance and Repair Services - Vehicles		7,392	
Medical and Dental Services		4,720	
Other Contracted Services		1,330	
Diesel Fuel		162,765	
Garage Supplies		1,724	
Gasoline		48,241	
Lubricants		8,691	
Tires and Tubes		32,112	
Vehicle Parts		96,589	
Vehicle and Equipment Insurance		51,697	
In Service/Staff Development		1,415	
Other Charges		4,924	
Transportation Equipment		577,631	
Total Transportation			2,285,981

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	1,625	
Cafeteria Personnel		10,208	
Social Security		727	
Pensions		816	
Employer Medicare		170	
Food Supplies		3,034	
Total Food Service			16,580

Community Services

Other Salaries and Wages	\$	59,773	
Social Security		3,653	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Pensions	\$	4,286	
Employer Medicare		854	
Travel		1,200	
Other Supplies and Materials		3,468	
Other Charges		5,761	
Total Community Services			\$ 78,995

Early Childhood Education

Teachers	\$	289,887	
Educational Assistants		98,323	
Social Security		22,812	
Pensions		27,194	
Medical Insurance		45,790	
Employer Medicare		5,335	
Instructional Supplies and Materials		12,518	
Regular Instruction Equipment		41	
Total Early Childhood Education			501,900

Capital Outlay

Regular Capital Outlay

Architects	\$	32,160	
Engineering Services		6,591	
Other Contracted Services		17,846	
Building Construction		706,107	
Building Improvements		672,430	
Site Development		16,362	
Total Regular Capital Outlay			1,451,496

Total General Purpose School Fund \$ 37,458,663

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	548,973	
Educational Assistants		495,555	
Other Salaries and Wages		42,000	
Non-certified Substitute Teachers		11,500	
Social Security		62,784	
Pensions		75,618	
Medical Insurance		164,102	
Unemployment Compensation		1,515	
Employer Medicare		14,743	
Instructional Supplies and Materials		72,373	
Textbooks - Bound		20,433	
Software		88,283	
Other Supplies and Materials		3,506	
Regular Instruction Equipment		28,085	
Total Regular Instruction Program			\$ 1,629,470

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program

Teachers	\$	52,000	
Educational Assistants		396,647	
Speech Pathologist		38,250	
Other Salaries and Wages		38,593	
Certified Substitute Teachers		4,158	
Social Security		26,050	
Pensions		30,376	
Medical Insurance		69,749	
Unemployment Compensation		632	
Employer Medicare		7,287	
Instructional Supplies and Materials		73,791	
Other Supplies and Materials		59,000	
Other Charges		948	
Special Education Equipment		40,849	
Total Special Education Program	\$		838,330

Career and Technical Education Program

Other Salaries and Wages	\$	3,134	
Non-certified Substitute Teachers		543	
Social Security		31	
Employer Medicare		7	
Instructional Supplies and Materials		42,445	
Other Supplies and Materials		6,031	
Other Charges		4,104	
Vocational Instruction Equipment		90,390	
Total Career and Technical Education Program			146,685

Support Services

Other Student Support

Bus Drivers	\$	1,590	
Other Salaries and Wages		3,500	
Social Security		313	
Pensions		349	
Employer Medicare		73	
Travel		3,191	
Other Contracted Services		7,574	
In Service/Staff Development		4,000	
Other Charges		13,167	
Total Other Student Support			33,757

Regular Instruction Program

Supervisor/Director	\$	50,528	
Other Salaries and Wages		309,858	
Social Security		19,909	
Pensions		22,941	
Medical Insurance		35,537	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Unemployment Compensation	\$	365	
Employer Medicare		5,002	
Travel		1,435	
Other Contracted Services		72,724	
Other Supplies and Materials		9,699	
In Service/Staff Development		41,965	
Other Charges		14,774	
Total Regular Instruction Program			\$ 584,737

Special Education Program

Psychological Personnel	\$	76,818	
Other Salaries and Wages		83,068	
Social Security		8,147	
Pensions		9,940	
Medical Insurance		13,134	
Unemployment Compensation		354	
Employer Medicare		2,171	
Evaluation and Testing		18,275	
Maintenance and Repair Services - Equipment		90	
Travel		4,358	
Other Contracted Services		11,703	
In Service/Staff Development		3,685	
Total Special Education Program			231,743

Career and Technical Education Program

In Service/Staff Development	\$	1,500	
Total Career and Technical Education Program			1,500

Transportation

Bus Drivers	\$	72,969	
Other Salaries and Wages		531	
Social Security		4,372	
Pensions		5,024	
Medical Insurance		3,104	
Unemployment Compensation		85	
Employer Medicare		1,022	
Contracts with Parents		48	
Total Transportation			87,155

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	35,223	
Teachers		210,979	
Clerical Personnel		2,405	
Educational Assistants		65,810	
Social Security		18,327	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Pensions	\$ 22,573	
Medical Insurance	5,818	
Employer Medicare	4,286	
Travel	2,303	
Instructional Supplies and Materials	37,259	
Other Supplies and Materials	2,300	
In Service/Staff Development	1,162	
Total Community Services	408,445	\$ 408,445

Capital Outlay

Regular Capital Outlay

Architects	\$ 33,937	
Building Improvements	4,556,853	
Total Regular Capital Outlay	4,590,790	4,590,790

Total School Federal Projects Fund \$ 8,552,612

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$ 83,384
Clerical Personnel	37,440
Cafeteria Personnel	1,028,858
Temporary Personnel	32,794
Social Security	69,415
Pensions	81,749
Life Insurance	1,723
Medical Insurance	164,990
Unemployment Compensation	1,335
Employer Medicare	16,234
Communication	1,614
Dues and Memberships	1,338
Maintenance Agreements	17,724
Maintenance and Repair Services - Equipment	98,947
Pest Control	2,880
Travel	9,424
Permits	640
Other Contracted Services	94,745
Food Preparation Supplies	2,846
Food Supplies	1,369,431
Office Supplies	6,012
Uniforms	5,352
USDA - Commodities	153,030
Other Supplies and Materials	2,381
Refunds	2,388
In Service/Staff Development	3,257

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types

Discretely Presented White County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Data Processing Equipment	\$ 12,894	
Food Service Equipment	<u>162,827</u>	
Total Food Service		<u>\$ 3,465,652</u>

Total Central Cafeteria Fund \$ 3,465,652

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$ 2,272,184	
Total Community Services		<u>\$ 2,272,184</u>

Total Internal School Fund 2,272,184

Total Governmental Funds - White County School Department \$ 51,749,111

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise White County’s basic financial statements as listed in the table of contents, and have issued our report thereon dated September 19, 2024. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the White County School Department (a discretely presented component unit) as described in our report on White County’s financial statements. This report does not include the results of the other auditor’s testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County’s internal control over financial reporting (internal control) as a basis for determining the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County’s internal control. Accordingly, we do not express an opinion on the effectiveness of White County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that

we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2024-001.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2024-002.

White County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on White County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. White County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

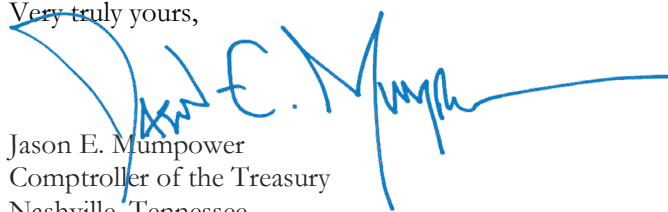
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 19, 2024

JEM/gc





JASON E. MUMPOWER
Comptroller

Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited White County’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of White County’s major federal programs for the year ended June 30, 2024. White County’s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, White County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of White County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to White County’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on White County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about White County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding White County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of White County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material

weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise White County's basic financial statements. We issued our report thereon dated September 19, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 19, 2024

JEM/gc

WHITE COUNTY, TENNESSEE, AND THE WHITE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2024

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	N/A	\$ 786,212
National School Lunch Program	10.555	N/A	1,792,252 (6)
Pandemic EBT Administrative Costs	10.649	N/A	3,256
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	153,030 (6)
Rebate of Storage and Distribution Fees	10.555	(4)	4,888 (6)
Passed-through State Department of Health:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	(4)	18,714
Direct Program:			
Distance Learning and Telemedicine Loans and Grants	10.855	N/A	353,574
Total U.S. Department of Agriculture			<u>\$ 3,111,926</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Housing Development Agency:			
HOME Investment Partnerships Program	14.239	(4)	\$ 308,765
Total U.S. Department of Housing and Urban Development			<u>\$ 308,765</u>
U.S. Department of the Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	\$ 3,442
Total U.S. Department of the Interior			<u>\$ 3,442</u>
U.S. Department of Justice:			
Passed-through State Department of Finance and Administration:			
Public Safety Partnership and Community Policing Grants	16.710	(4)	\$ 4,319 (6)
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	44,208
Direct Program:			
Public Safety Partnership and Community Policing Grants	16.710	N/A	114,058 (6)
Passed-through Justice & Security Strategies, Inc.:			
Body Worn Camera Policy and Implementation	16.835	(4)	25,000
Total U.S. Department of Justice			<u>\$ 187,585</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(7)	\$ 58,150
Total U.S. Department of Transportation			<u>\$ 58,150</u>
U.S. Department of Treasury:			
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(4)	\$ 81,450 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	(4)	77,043 (6)
Direct Program:			
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032	N/A	50,000
Total U.S. Department of Treasury			<u>\$ 208,493</u>
Institute of Museum and Library Services:			
Passed-through Tennessee Secretary of State:			
Grants to States	45.310	(4)	\$ 4,275
Total Institute of Museum and Library Services:			<u>\$ 4,275</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,263,324
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	N/A	987,566 (6)
COVID 19 - Special Education - Grants to States	84.027X	N/A	18,779 (6)
Special Education - Preschool Grants	84.173	N/A	28,248
Career and Technical Education - Basic Grants to States	84.048	N/A	86,401
Twenty-first Century Community Learning Centers	84.287C	N/A	414,570 (6)
COVID 19 - Twenty-first Century Community Learning Centers	84.287D	N/A	75,000 (6)
Rural Education	84.358	N/A	120,838
Supporting Effective Instruction State Grants	84.367	N/A	214,843
Student Support and Academic Enrichment Program	84.424	N/A	93,656

(Continued)

WHITE COUNTY, TENNESSEE, AND THE WHITE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
Passed-through State Department of Education: (Cont.)			
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (Summer Literacy Training)	84.425B	N/A	\$ 42,000 (6)
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	497,993 (6)
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	5,070,943 (6)
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ARP Homeless II)	84.425W	N/A	21,928 (6)
Total U.S. Department of Education			<u>\$ 8,936,089</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
Health Center Program Cluster: (5)			
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	GG-24-80223-00	\$ 21,235
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(4)	538,325
Maternal and Child Health Services Block Grant to the States	93.994	GG-24-80223-00	210
Total U.S. Department of Health and Human Services			<u>\$ 559,770</u>
U.S. Department of Homeland Security:			
Passed-through State Emergency Management Agency :			
Disaster Grants - Public Assistance	97.036	(4)	\$ 45,671
Emergency Management Performance Grants	97.042	(4)	5,500
Total U.S. Department of Homeland Security			<u>\$ 51,171</u>
Total Expenditures of Federal Awards			<u>\$ 13,429,666</u>

State Grants		Contract Number	Expenditures
Training Equipment Grant - State Corrections Institute	N/A	(4)	\$ 14,926
Juvenile Court State Supplement Funds - State Department of Children's Services	N/A	(4)	9,000
Tourism Enhancement Grant - State Department of Economic and Community Development	N/A	(4)	17,973
Public School Safety Grant - State Department of Education	N/A	(4)	149,848
Special Education Preschool - State Department of Education	N/A	(4)	84,262
Summer Learning Camps - State Department of Education	N/A	(4)	329,303
Summer Learning Camps Transportation - State Department of Education	N/A	(4)	56,613
Voluntary Pre-K for Tennessee - State Department of Education	N/A	(4)	498,895
Violent Crime Intervention Fund Grant - State Department of Finance and Administration	N/A	(4)	97,045
Local Health Services Grant - State Department of Health	N/A	GG-24-80223-00	109,772
School Resource Officer Grant - State Department of Homeland Security	N/A	(4)	600,000
TN Family Treatment Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	60,617
Training Opportunities for the Public Grant - Tennessee Department of State	N/A	(4)	724
1990 Bridge Grant Funding - State Department of Transportation	N/A	230202/SAG093	53,085
High Priority Bridge Replacement Program - State Department of Transportation	N/A	230202/220SAH	1,716,426
Litter Grant - State Department of Transportation	N/A	Z24LIT093	44,200
Mental Health Transport Direct Appropriation - State Office of Criminal Justice Programs	N/A	(4)	45,748
Longevity Retention Bonus Program - State Peace Officer Standards and Training Commission	N/A	(4)	1,000
Capital Maintenance and Improvement Grant - Tennessee State Museum	N/A	(4)	35,500
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	32701-04707	22,158
Total State Grants			<u>\$ 3,947,095</u>

ALN = Assistance Listing Number
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) White County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
- (3) No amounts (\$0) were passed-through to subrecipients.
- (4) Information not available.
- (5) Child Nutrition Cluster total \$2,736,382; Special Education Cluster total \$1,034,593; Health Center Program Cluster total \$21,235.
- (6) Total for ALN 10.555 is \$1,950,170; Total for ALN 16.710 is \$118,377; Total for ALN 21.027 is \$158,493;
Total for ALN 84.027 is \$1,006,345; Total for ALN 84.287 is \$489,570; Total for ALN 84.425 is \$5,632,864.
- (7) 154ENFDG-23-134: \$20,709; 154ENFDG-24-147: \$37,441.

WHITE COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for White County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF DIRECTOR OF FINANCE					
2023	204	2023-001	The Solid Waste Disposal Fund had a deficit in unrestricted net position at June 30, 2023.	N/A	Not corrected - See explanation on Corrective Action Plan

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WHITE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of White County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Numbers: 10.553 and 10.555 Child Nutrition Cluster: School Breakfast Program and National School Lunch Program
 - * Assistance Listing Number: 84.010 Title I Grants to Local Education Agencies
8. Dollar threshold used to distinguish between type A and Type B Programs: **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF FINANCE

FINDING 2024-001

THE SOLID WASTE DISPOSAL FUND HAD A DEFICIT IN UNRESTRICTED NET POSITION ON JUNE 30, 2024

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The Solid Waste Disposal Fund had a deficit of \$7,397,622 in unrestricted net position on June 30, 2024. This deficit resulted from the recognition of a liability totaling \$7,720,428, in the financial statements for costs associated with closing the county's landfill and monitoring the landfill for 30 years after its closure. Generally accepted accounting principles require that such costs be reflected in the financial statements. This deficiency exists due to the failure of management to correct the finding noted in the prior year audit report.

RECOMMENDATION

County officials should develop and implement a plan that would fund the deficit in unrestricted net position.

MANAGEMENT'S RESPONSE – DIRECTOR OF FINANCE

We concur with this finding. After year-end, White County sold the county's landfill and transferred the financial liability creating this deficit to the purchaser.

OFFICES OF TRUSTEE AND CIRCUIT AND GENERAL SESSIONS COURTS CLERK

FINDING 2024-002

OFFICIALS DID NOT REQUIRE DEPOSITORIES TO ADEQUATELY COLLATERALIZE FUNDS

(Noncompliance Under *Government Auditing Standards*)

The trustee and circuit and general sessions courts clerk did not require depositories holding county funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. Section 5-8-201, *Tennessee Code Annotated*, provides for county officials to require any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of the uninsured portion of such county funds. In the Office of Circuit and General Sessions Courts Clerk, deposits exceeded FDIC coverage and securities pledged by \$620,856 on June 30, 2024, and deposits exceeded the required coverage during seven other months of the year examined by amounts ranging from \$244,752 to \$296,346. In the Office of Trustee, deposits exceeded FDIC coverage and collateral securities pledged during four months of the year examined by amounts ranging from \$82,585 to \$1,380,008. This deficiency was the result of a lack of management oversight. The failure to adequately collateralize funds could result in a loss for the county.

RECOMMENDATION

Officials should require all depositories to pledge adequate securities to protect county funds exceeding FDIC coverage as required by state statutes.

MANAGEMENT’S RESPONSE – TRUSTEE

I concur with this finding and have implemented additional procedures for the collateralization of funds.

MANAGEMENT’S RESPONSE – CIRCUIT AND GENERAL SESSIONS COURTS CLERK

I concur with this finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

WHITE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management’s corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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OFFICE OF DIRECTOR OF FINANCE

2024-001	The Solid Waste Disposal Fund had a deficit in unrestricted net position on June 30, 2024.	194
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OFFICE OF TRUSTEE

2024-002	Officials did not require depositories to adequately collateralize funds.	195
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OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK

2024-002	Officials did not require depositories to adequately collateralize funds.	196
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Chad S. Marcum, CPA
Director of Finance



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Sparta, Tennessee 38583
P 931.836.3216
F 931.836.3343
finance@whitecountyttn.gov

WHITE COUNTY, TENNESSEE
Department of Finance

Corrective Action Plan

**FINDING: THE SOLID WASTE DISPOSAL FUND HAD A DEFICIT
IN UNRESTRICTED NET POSITION AT JUNE 30, 2024**

Response and Corrective Action Plan Prepared by:
Chad S. Marcum, Director of Finance

Person Responsible for Implementing the Corrective Action:
Denny Wayne Robinson, County Executive

Anticipated Completion Date of Corrective Action:
During Fiscal Year 2025

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
This is a recurring finding due to the complex political nature of the required remedy. However, management does note that the value of current assets during the year was sufficient to maintain daily operation at current capacity and service levels.

Planned Corrective Action:
On July 1, 2024, White County sold the White County Landfill to Waste Management of Tennessee, LLC and thereby transferred the financial liability creating this deficit in unrestricted net position to Waste Management of Tennessee, LLC. Beginning with Fiscal Year 2025, White County is no longer financially responsible for the liability and therefore the Solid Waste Disposal Fund will not have a deficit in unrestricted net position.

Chad S. Marcum

WHITE COUNTY TRUSTEE

Kathryn P. Adcock

White County Courthouse
1 E. Bockman Way Room 102
Sparta, Tennessee 38583
Telephone 931-836-3788
Fax 931-837-3788
kathryn.adcock@whitecountyttn.gov

Corrective Action Plan

FINDING: THE TRUSTEE DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS

Response and Corrective Action Plan Prepared by:

Kathryn P. Adcock, White County Trustee

Person Responsible for Implementing the Corrective Action:

Kathryn P. Adcock, White County Trustee

Anticipated Completion Date of Corrective Action:

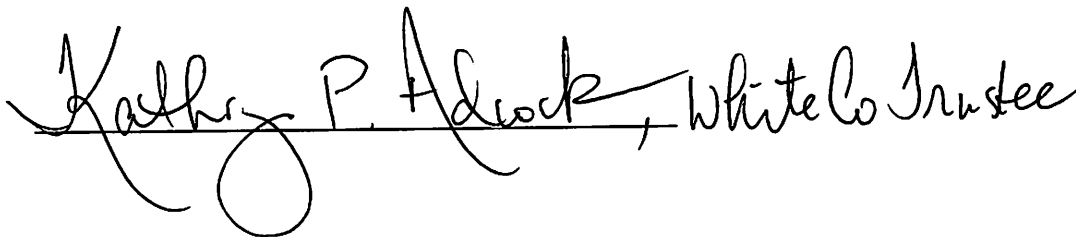
Date: July 15, 2024

Repeat Finding:

No

Planned Corrective Action:

The Trustee's office will closely monitor deposit balances, specifically during the property tax collection period, and request additional collateral be pledged or have funds transferred to an alternative financial institution.


Kathryn P. Adcock, White Co Trustee



Beverly F. Jolley
Circuit Court Clerk of White County

White County Judicial Complex

111 Depot Street, Suite 1
Sparta, Tennessee 38583
931/836-3205
Fax 931/836-3526

Corrective Action Plan

**FINDING: THE CIRCUIT AND GENERAL SESSIONS COURTS
CLERK DID NOT REQUIRE A DEPOSITORY TO
ADEQUATELY COLLATERALIZE FUNDS**

**Response and Corrective Action Plan Prepared by:
BEVERLY F JOLLEY, CIRCUIT COURT CLERK**

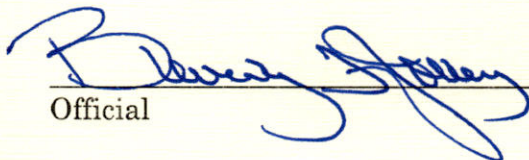
**Person Responsible for Implementing the Corrective Action:
BEVERLY F JOLLEY, CLERK**

**Anticipated Completion Date of Corrective Action:
IMMEDIATELY**

**Repeat Finding:
No**

**Reason Corrective Action was Not Taken in the Prior Year:
N/A**

**Planned Corrective Action:
I CONTACTED THE BANK AND THEY INCREASED THE AMOUNT IMMEDIATELY. I
AM NOW MONITORING IT ON A MONTHLY BASIS.**


Official