Annual Comprehensive Financial Report

Bradley County, Tennessee

For the Year Ended June 30, 2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

BRADLEY COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

D. GARY DAVIS
COUNTY MAYOR
Bradley County, Tennessee

Independent Audit Performed by:

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

BRADLEY COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Comprehensive Financial Report
Bradley County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Bradley County as of and for the year ended June 30, 2025.

Results

Our report on Bradley County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Bradley County management. Detailed finding, recommendation, and management's response are included in the Single Audit section of this report.

Finding

The following are summaries of the audit finding:

OFFICE OF CLERK AND MASTER

- The clerk and master failed to invest litigant funds as ordered by the court.

Introductory Section

Office of the

Bradley County Mayor

D. Gary Davis

Phone 423-728-7141
Facsimile 423-476-0696

P. O. Box 1167
Cleveland, TN 37364

November 19, 2025

To the Members of the County Commission and
the Citizens of Bradley County, Tennessee

To obtain a Certificate of Achievement for Excellence in Financial Reporting, the Government Finance Officers Association requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Bradley County, Tennessee, for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of Bradley County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, the management of Bradley County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Bradley County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Bradley County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bradley County's financial statements have been audited by the State of Tennessee, Comptroller of the Treasury, Division of Local Government Audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of Bradley County for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an Unmodified opinion that Bradley County's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Bradley County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Bradley County’s MD&A can be found immediately following the report of the independent auditors.

Tennessee Code Annotated, Section 9-21-408 was amended by 2016 Public Chapter 832 specifically authorizing Bradley County to make interfund loans from the county’s endowment fund derived from the sale of Bradley Memorial Hospital. This law became effective on July 1, 2016. In accordance with this law, Bradley County during fiscal year 2017-2018, borrowed from the endowment for the lights for the Parks & Recreation, the energy upgrades to the Court House and Annex, along with the infrastructure of the new Industrial Park.

Governmental Accounting Standards 34 or GASB 34 requires interfund loans to be reported in the county’s Financial Statements by lowering the fund balance of the fund that will be paying for the loan. However, the balance of the budget document does not show the fund balance lowered. The fund balance in the 2024-2025 finance statements of the audit is lowered by the interfund loan, but the beginning balance in the 2025-2026 budget does not show the fund balance lowered since the interfund loan is from the reserved endowment fund. This difference is based on the GASB 34 statement requirement, and the fund balance reported in the budget accurately reflects the beginning fund balance in the fund paying back the loan.

PROFILE OF THE GOVERNMENT

Bradley County, incorporated in 1836, is located in the southeast portion of the State of Tennessee. The county lies in a valley between the Cumberland and Great Smoky Mountains and has an approximate land area of 216,230 acres or 338 square miles and serves a population of approximately 110,162. Bradley County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Bradley County’s form of government is one with a popularly elected county mayor who is the administrative head of the county and a popularly elected board of county commissioners, which is the legislative branch of the county. Bradley County’s legislative body is composed of 14 members with two members being elected from each of the county’s seven districts. The county legislative body assembled in session is authorized to act for the county, including election of officials or confirmation of appointees, fixing salaries, and appropriating money and any other business coming before the body. All funds to be used in the operation of the county must be appropriated for that use by the county legislative body, which can appropriate money only for expenditures sanctioned by state law. It is the duty of the county legislative body to adopt a budget and to appropriate funds for the ensuing fiscal year for all county departments and agencies.

Bradley County provides a full range of services, including police and fire protection; schools; the construction and maintenance of highways, streets, and other infrastructure; and recreational activities and cultural events.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Bradley County operates.

Local economy. Bradley County is a growing area of Tennessee. Businesses as well as individuals recognize the tremendous value the county enjoys in its quality of life as demonstrated in our strong position financially, and our future is bright due to the sound management practices that have enabled the county to maintain solid fund balances. Bradley County is known for its productive agriculture and for its stable diversified industry. Approximately 65 percent of the county's land area is devoted to farming, with income derived primarily from dairy, cotton raising, poultry, tobacco, beef, and various fruits and vegetables. The county has four industrial parks. Northeast Industrial Park, Cleveland-Bradley Industrial Park and Hiwassee River Industrial Park are all fully developed. There are approximately 147 industrial concerns in the county. Property for a new industrial park, Springbranch, was purchased by Bradley County Government and the City of Cleveland, and development of the park was recently completed, and now has its first tenants. Major industries with headquarters or divisions located within the government's boundaries or in close proximity include household cooking equipment, newspaper and pulp plant, distribution centers, alkaline batteries, hosiery, candy, cakes, cookies, dairy products, photo finishing, clothing manufacturing, and Polysilicon.

A diverse manufacturing and industrial base add to the relative stability of the employment rate. Bradley County has an employed labor force of approximately 48,960. There are many exciting projects underway for the county. Some of which are as follows:

- Whirlpool Corp. is one of Bradley County's largest taxpayers and employers with approximately 1,400 employees. Whirlpool Corp. has completed its new 1.4 million square-foot facility. This has allowed Bradley County to retain its current jobs, while adding an additional 130 positions.

- Volkswagen has completed its commitment to invest over $1 billion for a manufacturing plant in nearby Hamilton County and is currently shipping Chattanooga-built cars around the country. Bradley County, as well as other counties in the area, is benefiting from the over 2,000 jobs created by direct employment at the Volkswagen facility, as well as the estimated additional 9,500 jobs that have been and will continue to be created in the region through construction and supplier activity. They recently announced an expansion to add a SUV production line, which will add another 2,000 jobs.

- Wacker Chemie AG, a Munich, Germany-based Company, has completed construction of a new facility in Bradley County with an estimated capital investment of $2.4 billion and initial employment of approximately 650 highly skilled workers. The new facility produces hyper pure polycrystalline silicon, a key component in photovoltaic for solar energy and semiconductors for the electronics industry. Wacker has completed its first expansion. A $150 million project, adding another 50 jobs.

- Amazon distribution center is open in Bradley County and at peak times of the year, Amazon employs more than 1,000 people with a permanent workforce of approximately 400 employees.

- SK Food Group has completed construction of a 370,000 square foot plant in Bradley County with plans to employ over 840 people over the next five years.

- The Industrial Development Board continues to recruit new industries as well as to promote job growth within existing industries.

Several major tourist attractions are located in the county: Red Clay State Historical Area, primitive Indian settlements, Church of God of Prophecy World Headquarters, and the Church of God general offices, which house one of the largest mosaic murals in the southern United States. The Cherokee National Forest and Ocoee River whitewater rafting facilities are located within a few minutes' drive.

FINANCIAL POLICIES

Accounting system and internal control. The county's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. The county's day-to-day accounting records are maintained on a cash basis. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods or services are received. On the accrual basis, revenues are recognized when earned; expenses are recognized when incurred.

In developing the county's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budget control policy. The annual budget serves as the foundation for Bradley County's financial planning and control. All departments of the county are required to submit requests for appropriation to the county mayor in April of each year. The county mayor then presents the budget requests to the full county commission for review. The county mayor uses these requests as the starting point for developing a proposed budget. The Finance Committee may hold public hearings on the budget requests. The county commission adopts a final budget by late June or early July each year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Transfers of appropriations require special approval of the county commission. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General, Special Purpose Fire Tax, Other Special Revenue, and Highway/Public Works funds, these comparisons are presented as part of basic financial statements. For other governmental funds with appropriated annual budgets, this comparison is presented in the combining and individual fund financial statements and schedules section of this report.

Minimum fund balance policy. It is the objective of the county commission to maintain a managed budgeted fund balance in the various operating funds at a level sufficient for temporary financing of unforeseen emergency needs and to permit orderly adjustment to changes resulting from termination of revenue sources through actions of other governmental bodies. Sufficient levels of fund balances can ensure continued orderly operations and tax structure stability. The percentage is calculated by taking unassigned fund balance or working capital as a percentage of expenditures or operating expenses and transfers to other funds. These fund balances are reviewed annually by the county mayor, director of finance, school board, and road superintendent.

Revenue policy. The county will charge fees for services where such an approach is permissible by state and federal law and where a group of beneficiaries who can pay such fees is identifiable. New and expanded unrestricted revenue sources should be applied first to support existing programs prior to funding new programs. The county will pursue federal, state, and private grants but will strictly limit financial support of these programs to avoid commitments that continue beyond available funding. The county will continuously seek new revenues and pursue a diverse revenue base to limit the dependence on one or only a few revenue sources. This revenue diversity will shelter the county from short-time fluctuations in any one revenue source.

CAPITAL IMPROVEMENT AND LONG-TERM PLANNING

The purpose of the capital improvements plan is to systematically plan, schedule, and finance capital projects to ensure cost-effectiveness as well as conformance with established policies. Proposed capital projects will be reviewed regarding accurate costing and overall consistency with the county's goals and objectives. Financing sources will then be identified for the highest ranking projects.

Bradley County has several long-term goals. Some of those include:

- Continuing to replace some of the older bridges in the county through the road department bridge program
- Continuing better working relationships with city government
- Reducing debt for the county
- Addressing school needs for both buildings and programs
- Developing a five-year plan for schools, other agencies, and county funds
- Continuing to improve efficiency in county departments
- Recruiting businesses and industries
- Extending water lines in the rural areas of the county

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bradley County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2024, this is the twentieth year that Bradley County has received this prestigious award.

The financial information is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. The person primarily responsible for preparing this document is Caleb Burris, Accountant for Bradley County. Especially important is to recognize the people of the Finance Department and Human Resources Department who helped make this report possible: Callie Kent, Emilee Pettit, and Tracy Ledford. Each contributed to the many daily efforts required to operate our office. For questions concerning any of the information provided, please contact the Finance Office at 155 Broad Street, Cleveland, Tennessee 37311.

Respectfully submitted,

Caleb Burris

Caleb Burris
Accountant

D. Gary Davis

D. Gary Davis
County Mayor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

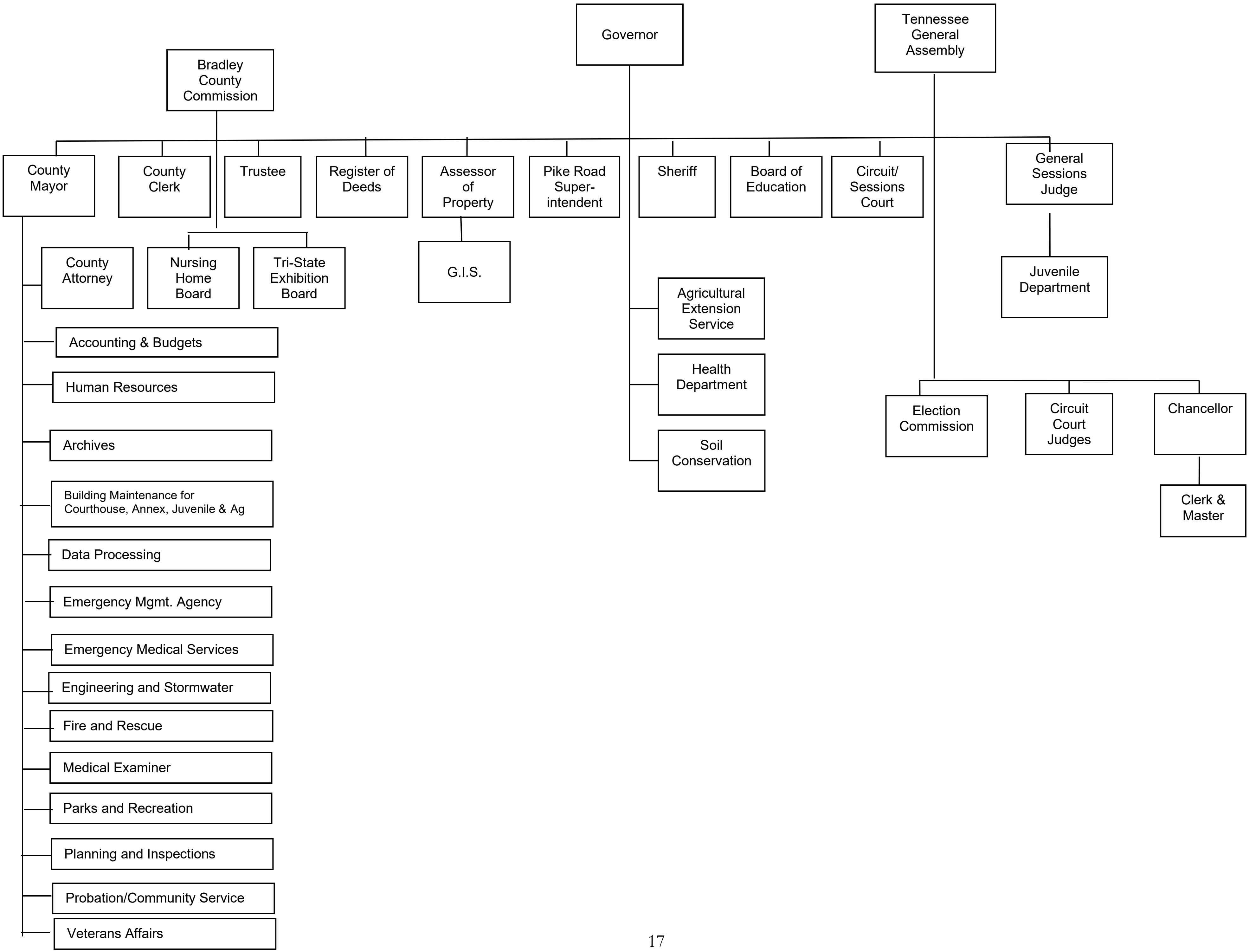
Bradley County
Tennessee

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO


Governor
Tennessee General Assembly
Bradley County Commission
County Mayor
County Clerk
Trustee
Register of Deeds
Assessor of Property
Pike Road Super-intendent
Sheriff
Board of Education
Circuit/ Sessions Court
General Sessions Judge
County Attorney
Nursing Home Board
Tri-State Exhibition Board
G.I.S.
Juvenile Department
Agricultural Extension Service
Health Department
Soil Conservation
Election Commission
Circuit Court Judges
Chancellor
Clerk & Master
Accounting & Budgets
Human Resources
Archives
Building Maintenance for Courthouse, Annex, Juvenile & Ag
Data Processing
Emergency Mgmt. Agency
Emergency Medical Services
Engineering and Stormwater
Fire and Rescue
Medical Examiner
Parks and Recreation
Planning and Inspections
Probation/Community Service
Veterans Affairs

BRADLEY COUNTY OFFICIALS

June 30, 2025

Officials

D. Gary Davis, County Mayor
Tom Collins, Road Superintendent
Dr. Linda Cash, Director of Schools
Mike Smith, Trustee
Stanley Thompson, Assessor of Property
Donna Alley Simpson, County Clerk
Gayla Miller, Circuit and General Sessions Courts Clerk
Holly Thompson, Clerk and Master
Dina Swafford, Register of Deeds
Steve Lawson, Sheriff
Susan Willcutt, Finance Director
Hannah Goodson, Agricultural Extension Director
Ronald Wilson, Building Inspection
Crystal Freiberg, County Attorney
Troy Spence, Emergency Management
Bently Thomas, Planning
Jeff Stewart, Fire Chief
Adam Lewis, Ambulance Service Director
Wayne Owenby, GIS
Brittany Hopkins, Health Department
Tracy Cook, Human Resource Administrator
Vickie Towne, Juvenile Services
Andy Lockhart, Parks and Recreation Director
Rich Kienlen, Probation Services/Courts Community Service
Brian Heusterberg, Veterans Affairs

Board of County Commissioners

Thomas Crye, Chairman
Louie Alford
Daniel Beaty
Milan Blake
Denny Collins
Scott Gilbert
Bobby Goins
Mike Hughes
Tommy Ledford
Tim Mason
Josh Rogers
Cindy Slater
Howard Thompson
Bill Winters

Board of Education

Vicki Beaty, Chairman
Ted Bryson
Nancy Casson
Rachel Goins
Amanda Lee
Alan Smith
Josh Taylor

Audit Committee

Louie Alford, Chairman
Milan Blake
Scott Gilbert
Cindy Slater
Alan Smith
William Stuart
Dr. Dewayne Thompson
Bill Winters

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General, Special Purpose Fire Tax, Other Special Revenue, and the Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Bradley Healthcare and Rehabilitation Center, which represent 1.41 percent, 1.39 percent, and 7.63 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. We also did not audit the financial statements of Internal School Fund, a special revenue fund of the discretely presented Bradley County School Department, which represent 1.67 percent, 2.23 percent, and 4.5 percent, respectively, of the assets, net position, and revenues of the discretely presented school department. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Bradley Healthcare and Rehabilitation Center and the Internal School Fund of the Bradley County School Department, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bradley County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Changes in Accounting Principle

As described in Note V.B., Bradley County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102*, Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling ($233,795) for the primary government and ($259,365) for the discretely presented Bradley County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bradley County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bradley County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school total OPEB liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bradley County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bradley County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Bradley County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2025, on our consideration of Bradley County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bradley County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bradley County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 19, 2025

JEM/gc

Management's Discussion and Analysis

As management of Bradley County, we offer readers of the Bradley County financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

- The assets and deferred outflows of resources of Bradley County's Primary Governmental Activities exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $91,731,804 (net position).
- As of the close of the current fiscal year, Bradley County's governmental funds reported combined ending fund balances of $71,513,600. Of this amount, $16,551,734 is set aside for endowments, $12,033,120 is restricted funds with externally enforceable limitations on use, $29,048,401 is committed by the county's legislative body to a specific fund or use, and $1,854,650 is assigned by its intended use.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $13,639,538 or 26.1 percent of total General Fund expenditures while total fund balance of $18,685,310 represents 35.8 percent of that same amount. The reserve policy of the county requires a minimum unassigned fund balance of at least 15 percent, which is within the boundaries of our policy.
- Bradley County's total long-term debt decreased by $7,717,615 during the current fiscal year. This is due to scheduled annual debt payments.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bradley County's basic financial statements. The county's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) major special revenue funds budgetary statements, and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Bradley County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of Bradley County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating.

The Statement of Activities presents information showing the changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. The county has no business-type activities to report.

The government-wide financial statements include not only Bradley County itself (known as the primary government), but also a legally separate school district and a nursing home for which Bradley County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bradley County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bradley County can be divided into three fund categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bradley County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Special Purpose Fire Tax, Other Special Revenue, Highway/Public Works, General Debt Service, and Endowment funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Bradley County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary funds. Bradley County and the Bradley County School Department do not have any proprietary funds. The discretely presented Bradley Healthcare and Rehabilitation Center uses an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary funds. Fiduciary funds are used to account for revenues held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Bradley County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds (economic resources measurement).

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Bradley County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $91,731,804 at the close of the most recent fiscal year.

The Constitution for the State of Tennessee only allows the local legislative body authorization to issue debt. Therefore, whenever the Bradley County Board of Education requires additional money to fund school construction and equipment, the related debt must be issued by Bradley County Government.

As of June 30, 2025, Bradley County had outstanding debt totaling $45,396,736 for capital purposes of education ($33,864,737 for county schools and $11,531,999 for city schools). The capital assets are reported in the financial statements of the Bradley County Board of Education and the Board of Education of the City of Cleveland, respectively. Bradley County has incurred the related liability, significantly decreasing its unrestricted net position without a corresponding increase in the county's capital assets.

A large portion of Bradley County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. Bradley County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bradley County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1a

BRADLEY COUNTY'S NET POSITION

	Bradley County Government		Bradley County School Department	
	2025	2024	2025	2024
Current and Other Assets	$ 128,211,695	$ 120,639,777	$ 76,335,749	$ 68,227,515
Capital Assets	61,431,714	62,347,159	119,209,701	115,271,068
Total Assets	$ 189,643,409	$ 182,986,936	$ 195,545,450	$ 183,498,583
Deferred Outflows of Resources	$ 6,433,412	$ 9,908,308	$ 16,087,729	$ 20,244,245
Long-term Liabilities	$ 60,444,890	$ 67,816,296	$ 22,438,237	$ 19,463,698
Other Liabilities	6,207,495	7,362,161	22,785,306	22,761,488
Total Liabilities	$ 66,652,385	$ 75,178,457	$ 45,223,543	$ 42,225,186
Deferred Inflows of Resources	$ 37,692,632	$ 37,149,142	$ 20,199,487	$ 17,423,913
Net Position:				
Net Investment in Capital Assets	$ 53,140,468	$ 52,325,011	$ 119,209,701	$ 115,271,068
Restricted	35,098,282	29,553,341	36,634,017	28,991,736
Unrestricted	3,493,054	(1,310,707)	(9,633,569)	(169,075)
Total Net Position	$ 91,731,804	$ 80,567,645	$ 146,210,149	$ 144,093,729

	Bradley Healthcare and Rehabilitation	
	2025	2024
Current and Other Assets	$ 2,118,933	$ 2,416,018
Capital Assets	682,034	840,565
Total Assets	$ 2,800,967	$ 3,256,583
Other Liabilities	$ 737,474	$ 683,899
Total Liabilities	$ 737,474	$ 683,899
Net Position:		
Net Investment in Capital Assets	$ 682,034	$ 840,565
Restricted	400,243	395,708
Unrestricted	981,216	1,336,411
Total Net Position	$ 2,063,493	$ 2,572,684

An additional portion of Bradley County’s governmental activities assets ($35,098,282) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, Bradley County is able to report positive balances in net position in the primary government and the discretely presented component units - the school department and the Bradley Healthcare and Rehabilitation Center.

Table 2a

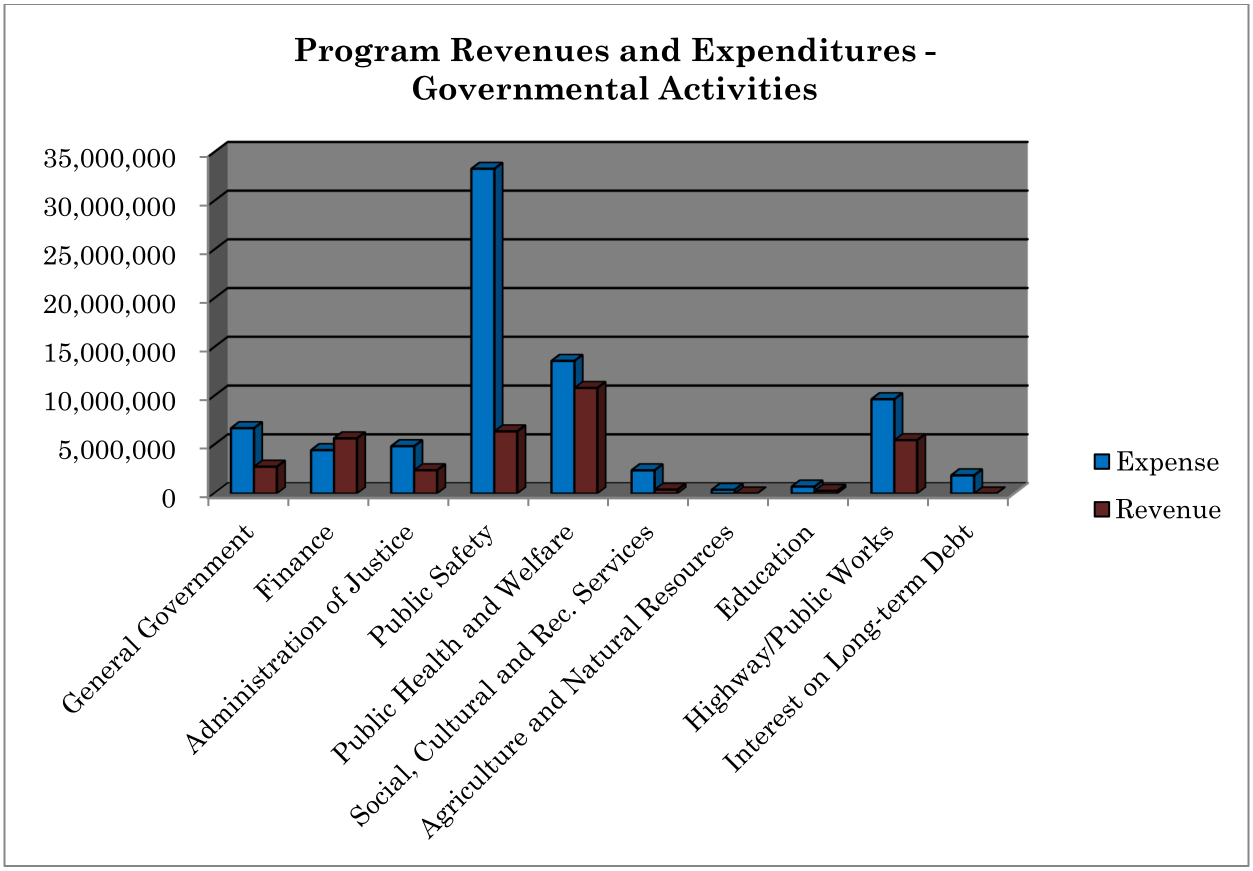
BRADLEY COUNTY'S CHANGES IN NET POSITION

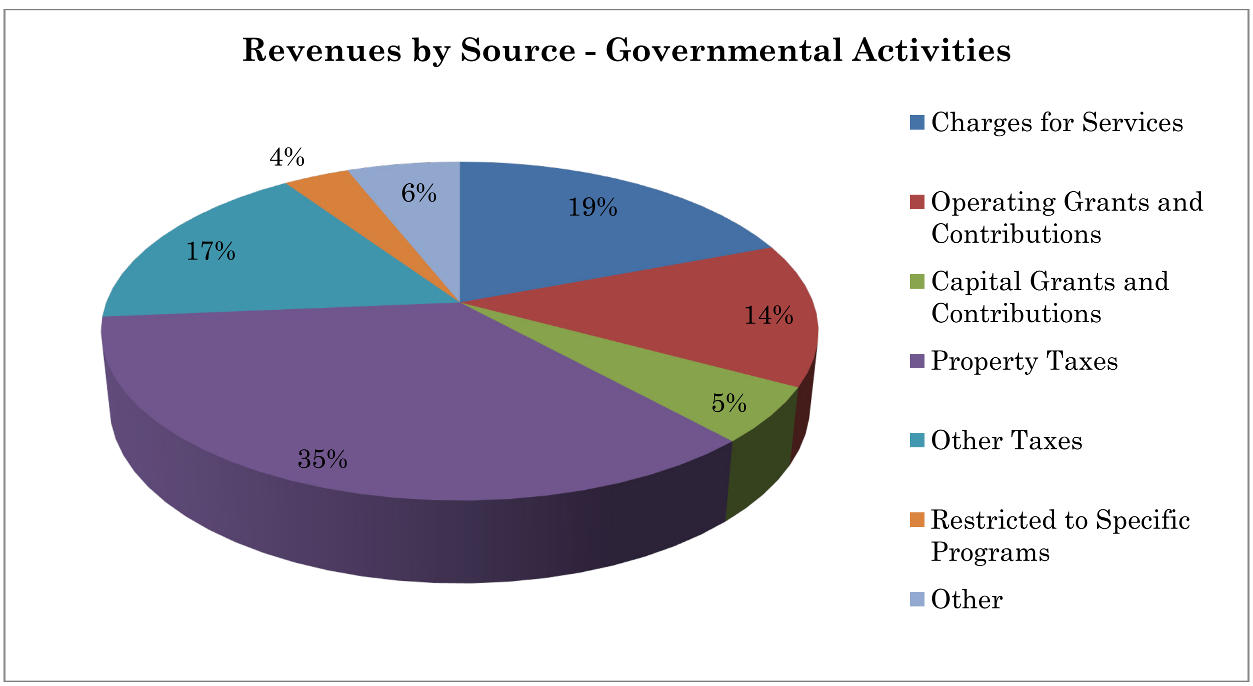
	Bradley County Government		Bradley County School Department	
	2025	2024	2025	2024
Revenues				
Program Revenues:				
Charges for Services	$ 17,168,742	$ 16,695,875	$ 1,158,085	$ 1,625,846
Operating Grants and Contributions	12,170,404	8,899,943	24,272,675	22,660,185
Capital Grants and Contributions	4,774,871	7,651,490	1,218,079	1,203,463
General Revenues:				
Property Taxes	31,625,494	30,954,095	13,412,290	13,089,861
Other Taxes	15,035,347	14,258,200	19,955,339	19,432,987
Grants and Contributions not Restricted to Specific Programs	3,127,747	3,575,481	75,560,192	72,444,078
Other	5,312,301	5,434,950	580,151	694,242
Total Revenues	$ 89,214,906	$ 87,470,034	$ 136,156,811	$ 131,150,662
Expenses				
General Government	$ 6,694,006	$ 7,121,116	$ 0	$ 0
Finance	4,443,283	4,210,228	0	0
Administration of Justice	4,846,361	4,689,098	0	0
Public Safety	33,306,369	31,644,119	0	0
Public Health and Welfare	13,589,464	10,752,161	0	0
Social, Cultural, and Rec. Services	2,377,947	2,385,673	0	0
Agriculture and Natural Resources	378,800	449,309	0	0
Highways/Public Works	9,664,214	6,675,965	0	0
Education	708,321	0	133,781,026	126,794,499
Interest on Long-term Debt	1,860,566	2,266,656	0	0
Total Expenses	$ 77,869,331	$ 70,194,325	$ 133,781,026	$ 126,794,499
Increase (Decrease) in Net Position	$ 11,397,954	$ 17,275,709	$ 2,375,785	$ 4,356,163
Restatements	(233,795)	0	(259,365)	
Net Position, July 1	80,567,645	63,291,936	144,093,729	139,737,566
Net Position, June 30	$ 91,731,804	$ 80,567,645	$ 146,210,149	$ 144,093,729

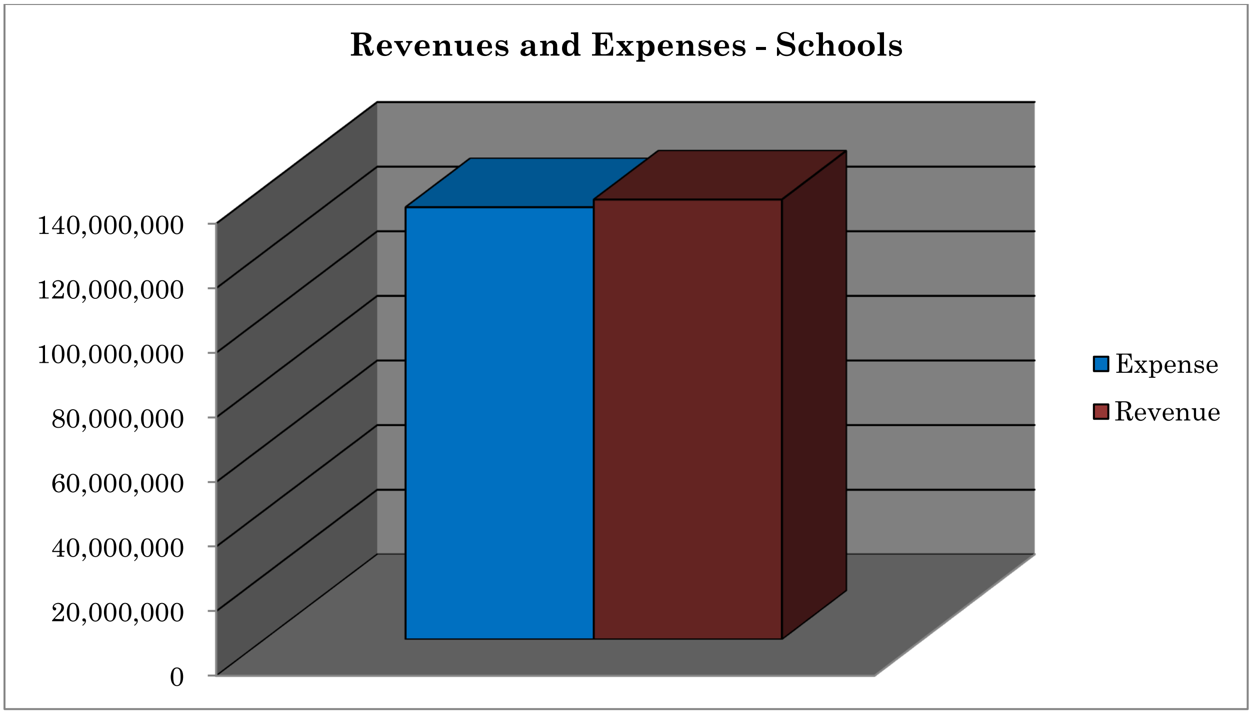
Table 2b

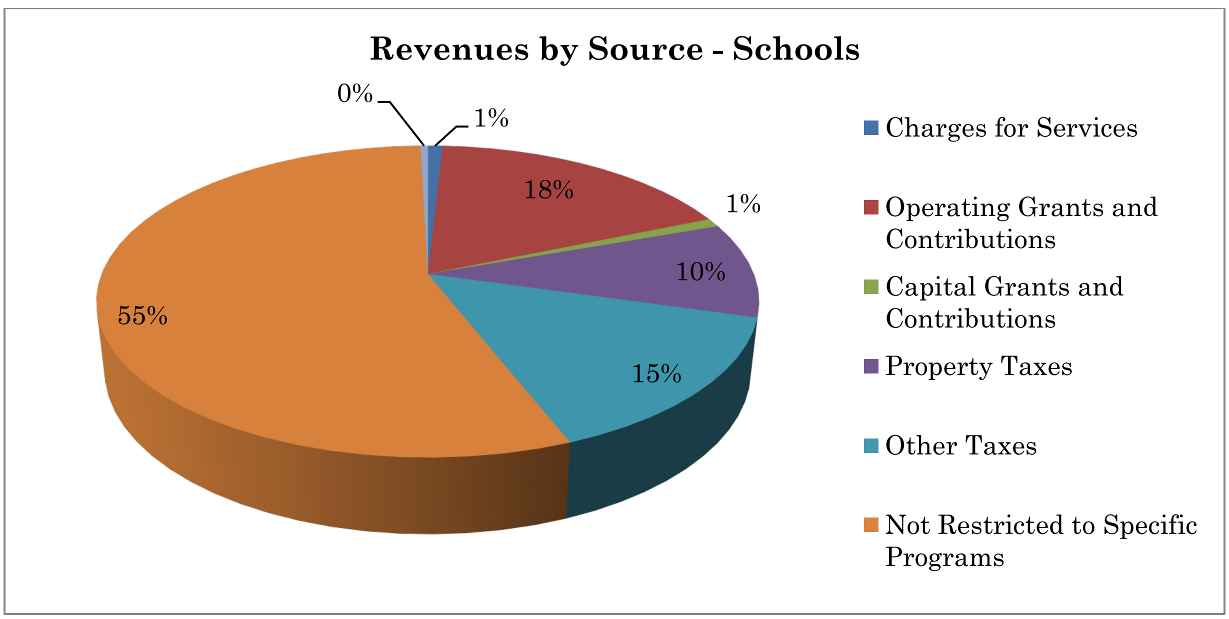
BRADLEY COUNTY'S CHANGES IN NET POSITION

	Bradley Healthcare and Rehabilitation Center	
	2025	2024
Revenues		
Program Revenues:		
Charges for Services	$ 10,865,512	$ 10,463,335
Grants and Contributions	374,197	1,018,108
General Revenues:		
Other	6,366	46,130
Total Revenues	$ 11,246,075	$ 11,527,573
Expenses		
Other Enterprise	$ 11,755,266	$ 12,446,861
Total Expenses	$ 11,755,266	$ 12,446,861
Increase (Decrease) in Net Position	$ (509,191)	$ (919,288)
Net Position, July 1	2,572,684	3,491,972
Net Position, June 30	$ 2,063,493	$ 2,572,684


Program Revenues and Expenditures -
Governmental Activities
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
General Government
Finance
Administration of Justice
Public Safety
Public Health and Welfare
Social, Cultural and Rec. Services
Agriculture and Natural Resources
Education
Highway/Public Works
Interest on Long-term Debt
Expense
Revenue


Revenues by Source - Governmental Activities
19%
14%
5%
35%
17%
4%
6%
Charges for Services
Operating Grants and Contributions
Capital Grants and Contributions
Property Taxes
Other Taxes
Restricted to Specific Programs
Other





Financial Analysis of the Government's Funds

As noted earlier, Bradley County uses fund accounting to ensure and demonstrate compliance with finance-relegated legal requirements.

Governmental funds. The focus of Bradley County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Bradley County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Bradley County has maintained a stabilized financial position.

As of the close of the current fiscal year, Bradley County's governmental funds reported combined ending fund balances of $71,513,600. Of this amount, $16,551,734 is set aside for endowments, $12,033,120 is restricted funds with externally enforceable limitations on use, $29,048,401 is committed by the county's legislative body to a specific fund or use, and $1,854,650 is assigned by its intended use.

The General Fund is the chief operating fund of Bradley County. At the end of the current fiscal year, unassigned fund balance for the General Fund was $13,639,538 or 26.1 percent of total General Fund expenditures while total fund balance of $18,685,310 represents 35.8 percent of that same amount. The minimum fund balance policy of the county requires a minimum unassigned fund balance of at least 15 percent, which is within the boundaries of our policy. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures.

During the current fiscal year, the fund balance of Bradley County's General Fund increased by $949,324. The key factor was an increase in revenue collections over the prior year.

During the current fiscal year, the fund balances of the Highway/Public Works Fund increased by $581,242. This was mainly due to increased revenue collections over the prior year.

The General Debt Service Fund has a total fund balance of $13,253,838 all of which is allocated for the payment of debt service. The $155,999 net increase in fund balance during the current year in the General Debt Service Fund was due to slight increase in revenue collections over the prior year.

General Fund Budgetary Highlights

The difference between the original budget expenditures and the final amended budget expenditures in the General Fund was $7,182,995 (increase in appropriations) and can be briefly summarized as follows:

- Increases allocated to General Government - $238,494
- Increases allocated to Finance - $451,763
- Increases allocated to Administration of Justice - $270,048
- Increases allocated to Public Safety - $2,857,466
- Increases allocated to Public Health and Welfare - $1,201,934
- Increases allocated to Social, Cultural, and Recreational - $40,281
- Increases allocated to Agriculture and Natural Resources - $712
- Increases allocated to Other Operations - $2,122,297

This increase was funded out of miscellaneous increases in various charges for services, grant proceeds, insurance recovery and fund balance.

The General Purpose School Fund had an increase in allocations totaling $8,785,647, which consisted mostly of additional revenue received from the State of Tennessee and Federal Government.

Capital Assets and Debt Administration

Capital assets. The investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. Bradley County's net investment in capital assets for its governmental activities as of June 30, 2025, totals $53,140,468 (net of accumulated depreciation and related debt). The Bradley County School Department's investment in capital assets for its governmental activities totals $119,209,701 (net of accumulated depreciation). Related debt for schools is carried in the primary governmental activities.

Major capital assets events during the current fiscal year included the following:

- Remodel of the Health Dept. Building - $1,240,115
- Elevator Modernization in the Courthouse - $121,546
- Purchase of fourteen Lucas Devices- EMS at $247,134
- Purchase of seventeen vehicles- Sheriff Department at $411,822
- Purchase of Lights for Pickleball Courts- Parks Department at $48,984
- Purchase of Justic Center Fence- Sheriff Department at $ 70,200

For more detailed information on capital assets activity, please see the relevant disclosures in the notes to the financial statements, Note IV.C.

Long-term Debt and Other Obligations

Table 3

BRADLEY COUNTY

Issued For	General County	County Schools	City Schools	Total Governmental Activity
Bonds	$ 4,650,000	$ 13,307,586	$ 6,842,414	$ 24,800,000
Other Loans	1,958,383	20,557,151	4,689,585	27,205,119
Total Bonds and Other Loans	$ 6,608,383	$ 33,864,737	$ 11,531,999	$ 52,005,119
Compensated Absences	2,448,448	338,527	0	2,786,975
Other Postemployment Benefits	4,308,459	22,099,710	0	26,408,169
Total Long-term Debt and Other Obligations	$ 13,365,290	$ 56,302,974	$ 11,531,999	$ 81,200,263

At the end of the current fiscal year, Bradley County had total bonds and other loans outstanding of $52,005,119. This amount comprises debt backed by the full faith and credit of the government. This debt decreased by a net amount of $7,717,615 during the current fiscal year due to scheduled debt payments.

For more detailed information on long-term debt activity, please see the relevant disclosures in the notes to the financial statements. Note IV.F. of this report provides additional information regarding long-term debt.

Bradley County maintains an Aa2 rating from Moody's and AA from Standard and Poor's for general obligation debt.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the county as of June 30, 2025, is 3.7 percent. The state's average unemployment rate is 3.6 percent, and the national average is 4.3 percent. Inflationary trends in the region compare favorably to national indices. All of these factors were considered in preparing the county's budget for the 2024-2025 fiscal year.

A projection of Bradley County's governmental funds reports combined ending fund balances of $71,513,600. Of this amount, $16,551,734 is set aside for endowments, $12,033,120 is restricted funds with externally enforceable limitations on use, $29,048,401 is committed by the county's legislative body to a specific fund or use, and $1,854,650 is assigned by its intended use. Unassigned fund balance for the General Fund is $13,639,538 or 26.1 percent of total General Fund expenditures while total fund balance of $18,685,310 represents 35.8 percent of projected expenditures. The minimum fund balance policy of the county requires a fund balance of at least 15 percent, which is within the boundaries of our policy.

Request for Information

This financial report is designed to provide a general overview of the county's finances for all those with an interest in the government's finances. For questions concerning any of the information provided in this report, please contact the Finance Office at 155 Broad Street, Cleveland, Tennessee 37311.

Basic Financial Statements Section

BRADLEY COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

		Primary Government	Component Units	
		Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
ASSETS				
Cash	$	752,919	$ 3,385,159	$ 555,660
Equity in Pooled Cash and Investments		67,910,041	32,995,242	0
Inventories		0	0	49,455
Accounts Receivable		13,374,149	12,561	1,061,097
Allowance for Uncollectible		(10,351,287)	0	0
Due from Other Governments		2,791,851	6,828,109	0
Due from Primary Government		0	28,377	0
Due from Component Units		10,566,552	0	0
Property Taxes Receivable		34,521,838	11,934,973	0
Allowance for Uncollectible Property Taxes		(988,470)	(280,152)	0
Prepaid Items		0	0	667
Net Pension Asset - Public Employee Retirement Plan		348,642	115,719	0
Net Pension Asset - Public Employee Legacy Pension Plan		3,578,774	1,191,017	0
Net Pension Asset - Teacher Retirement Plan		0	597,979	0
Net Pension Asset - Teacher Legacy Pension Plan		0	17,337,515	0
Restricted Assets:				
Amounts Accumulated for Pension Benefits		1,866,686	2,189,250	0
Other Restricted Assets		0	0	452,054
Notes Receivable - Long-term		3,840,000	0	0
Capital Assets:				
Assets Not Depreciated:				
Land		5,796,855	5,305,055	1,250
Construction in Progress		0	3,390,431	0
Assets Net of Accumulated Depreciation/Amortization:				
Buildings and Improvements		26,088,871	105,319,181	389,887
Infrastructure		20,610,001	692,592	0
Other Capital Assets		8,935,987	4,502,442	290,897
Total Assets	$	189,643,409	$ 195,545,450	$ 2,800,967
DEFERRED OUTFLOWS OF RESOURCES				
Pension Changes in Experience	$	2,717,848	$ 5,576,918	$ 0
Pension Changes in Assumptions		1,465,458	725,274	0
Pension Changes in Proportion		0	19,750	0
Pension Contributions After Measurement Date		2,222,649	3,568,587	0
OPEB Changes in Experience		27,457	1,984,184	0
OPEB Changes in Proportion		0	826,048	0
OPEB Changes in Assumptions		0	2,468,367	0
OPEB Contributions After Measurement Date		0	918,601	0
Total Deferred Outflows of Resources	$	6,433,412	$ 16,087,729	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Units	
	Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
LIABILITIES			
Accounts Payable	$ 430	$ 502,351	$ 212,082
Accrued Payroll	0	10,169,106	394,910
Accrued Interest Payable	197,041	0	0
Payroll Deductions Payable	405	1,546,507	0
Due to Primary Government	0	10,566,552	0
Due to State of Tennessee	0	790	
Due to Other Governments	6,009,619	0	0
Other Current Liabilities	0	0	78,671
Other Long-term Liabilities	0	0	51,811
Noncurrent Liabilities:			
Due Within One Year - Debt	8,469,134	0	0
Due Within One Year - Other	323,201	1,257,128	0
Due in More Than One Year - Debt	45,218,849	0	0
Due in More Than One Year - Other	6,433,706	21,181,109	0
Total Liabilities	$ 66,652,385	$ 45,223,543	$ 737,474
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 32,769,516	$ 11,435,235	$ 0
Pension Changes in Experience	2,249,391	931,972	0
Pension Changes in Investment Earnings	1,264,519	3,898,304	0
Pension Changes in Proportion	0	411,025	0
OPEB Changes in Experience	749,620	959,199	0
OPEB Changes in Proportion	0	731,704	0
OPEB Changes in Assumptions	659,586	1,832,048	0
Total Deferred Inflows of Resources	$ 37,692,632	$ 20,199,487	$ 0
NET POSITION			
Net Investment in Capital Assets	$ 53,140,468	$ 119,209,701	$ 682,034
Restricted for:			
General Government	2,382,877	0	0
Finance	487,029	0	0
Administration of Justice	202,559	0	0
Public Safety	1,256,954	0	0
Social, Cultural, and Recreational Services	378,565	0	0
Highways/Public Works	5,724,903	0	0
Agriculture and Natural Resources	86,607	0	0
Capital Projects	286,927	0	0
Education	0	15,202,537	0
Pensions	5,794,102	21,431,480	0
Permanent Endowment:			
Nonexpendable	16,551,734	0	337,222
Expendable	1,946,025	0	63,021
Unrestricted	3,493,054	(9,633,569)	981,216
Total Net Position	$ 91,731,804	$ 146,210,149	$ 2,063,493

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
					Primary Government	Component Units	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
Primary Government:							
Governmental Activities:							
General Government	$ 6,694,006	$ 1,407,859	$ 1,338,868	$ 0	$ (3,947,279)	$ 0	$ 0
Finance	4,443,283	3,967,964	0	1,685,967	1,210,648	0	0
Administration of Justice	4,846,361	2,287,098	100,998	0	(2,458,265)	0	0
Public Safety	33,306,369	3,130,978	2,587,952	648,466	(26,938,973)	0	0
Public Health and Welfare	13,589,464	5,998,380	4,821,089	0	(2,769,995)	0	0
Social, Cultural, and Recreational Services	2,377,947	376,463	21,100	125	(1,980,259)	0	0
Agriculture and Natural Resources	378,800	0	0	0	(378,800)	0	0
Highways	9,664,214	0	3,300,397	2,166,950	(4,196,867)	0	0
Education	708,321	0	0	273,363	(434,958)	0	0
Interest on Long-term Debt	1,860,566	0	0	0	(1,860,566)	0	0
Total Governmental Activities	$ 77,869,331	$ 17,168,742	$ 12,170,404	$ 4,774,871	$ (43,755,314)	$ 0	$ 0
Total Primary Government	$ 77,869,331	$ 17,168,742	$ 12,170,404	$ 4,774,871	$ (43,755,314)	$ 0	$ 0
Component Units:							
Bradley County School Department	$ 133,781,026	$ 1,158,085	$ 24,272,675	$ 1,218,079	$ 0	$ (107,132,187)	$ 0
Bradley Healthcare and Rehabilitation Center	11,755,266	10,865,512	0	0	0	0	(889,754)
Total Component Units	$ 145,536,292	$ 12,023,597	$ 24,272,675	$ 1,218,079	$ 0	$ (107,132,187)	$ (889,754)

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Activities (Cont.)

					Net (Expense) Revenue and Changes in Net Position		
		Program Revenues			Primary Government	Component Units	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Bradley County School Department	Bradley Healthcare and Rehabilitation Center
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					$ 23,461,271	$ 13,412,290	$ 0
Property Taxes Levied for Debt Service					8,164,223	0	0
Local Option Sales Taxes					10,242,678	19,946,465	0
Hotel/Motel Tax					1,969,153	0	0
Litigation Tax					330,943	0	0
Business Tax					2,229,665	0	0
Wholesale Beer Tax					244,724	0	0
Other Local Taxes					18,184	8,874	0
Grants and Contributions Not Restricted to Specific Programs					3,127,747	75,560,192	374,197
Unrestricted Investment Income					4,242,481	561,216	1,831
Sale of Equipment					631	0	0
Miscellaneous					827,423	18,935	4,535
Donation of Capital Assets					241,766	0	0
Total General Revenues					$ 55,100,889	$ 109,507,972	$ 380,563
Insurance Recovery					$ 52,379	$ 0	$ 0
Change in Net Position					$ 11,397,954	$ 2,375,785	$ (509,191)
Net Position, July 1, 2024					80,567,645	144,093,729	2,572,684
Restatements - See Note I.D.10.					(233,795)	(259,365)	0
Net Position, June 30, 2025					$ 91,731,804	$ 146,210,149	$ 2,063,493

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	14,362,014	688,058	6,080,961	5,018,092	11,350,027	15,406,135
Accounts Receivable	13,115,429	0	22,725	104,340	0	2,199
Allowance for Uncollectibles	(10,351,287)	0	0	0	0	0
Due from Other Governments	2,204,247	491	0	576,677	358	0
Due from Other Funds	97,234	0	0	0	0	0
Property Taxes Receivable	14,612,374	6,175,680	0	3,046,356	9,048,013	0
Allowance for Uncollectible Property Taxes	(342,980)	(317,399)	0	(77,104)	(212,484)	0
Advances to Other Funds	0	0	0	0	0	3,089,425
Restricted Assets	1,747,298	0	0	119,388	0	0
Notes Receivable - Long-term	0	0	0	0	3,840,000	0
Total Assets	$ 35,444,329	$ 6,546,830	$ 6,103,686	$ 8,787,749	$ 24,025,914	$ 18,497,759
LIABILITIES						
Accounts Payable	$ 430	$ 0	$ 0	$ 0	$ 0	$ 0
Payroll Deductions Payable	405	0	0	0	0	0
Due to Other Funds	0	0	94,067	0	0	0
Due to Other Governments	0	0	6,009,619	0	0	0
Advances Payable to Other Funds	30,577	0	0	0	1,957,456	0
Total Liabilities	$ 31,412	$ 0	$ 6,103,686	$ 0	$ 1,957,456	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 14,055,281	$ 5,497,290	$ 0	$ 2,943,458	$ 8,702,776	$ 0
Deferred Delinquent Property Taxes	180,391	304,135	0	20,251	111,844	0
Other Deferred/Unavailable Revenue	2,491,935	0	0	288,000	0	0
Total Deferred Inflows of Resources	$ 16,727,607	$ 5,801,425	$ 0	$ 3,251,709	$ 8,814,620	$ 0
FUND BALANCES						
Nonspendable:						
Endowments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 16,551,734
Restricted:						
Restricted for General Government	636,902	0	0	0	0	0
Restricted for General Government - American Rescue Plan Act	0	0	647,822	0	0	0
Restricted for Finance	487,029	0	0	0	0	0
Restricted for Administration of Justice	175,702	0	0	0	0	0
Restricted for Public Safety	83,489	745,405	0	0	0	0
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Restricted for Agriculture and Natural Resources	0	0	0	0	0	0
Restricted for Highways/Public Works	0	0	0	5,416,652	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Restricted for Hybrid Retirement Stabilization Funds	1,747,298	0	0	119,388	0	0
Committed:						
Committed for General Government	0	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds					
FUND BALANCES (Cont.)	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Committed (Cont.):						
Committed for Finance	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Committed for Administration of Justice	37,838	0	0	0	0	0
Committed for Public Health and Welfare	0	0	0	0	0	1,946,025
Committed for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Committed for Other Operations	22,864	0	0	0	0	0
Committed for Capital Outlay	0	0	0	0	0	0
Committed for Debt Service	0	0	0	0	13,253,838	0
Assigned:						
Assigned for General Government	82,843	0	0	0	0	0
Assigned for Finance	72,316	0	0	0	0	0
Assigned for Administration of Justice	99,538	0	0	0	0	0
Assigned for Public Safety	1,319,702	0	0	0	0	0
Assigned for Public Health and Welfare	112,792	0	0	0	0	0
Assigned for Social, Cultural, and Recreational Services	95,725	0	0	0	0	0
Assigned for Agriculture and Natural Resources	13,623	0	0	0	0	0
Assigned for Other Operations	58,111	0	0	0	0	0
Unassigned	13,639,538	0	(647,822)	0	0	0
Total Fund Balances	$ 18,685,310	$ 745,405	$ 0	$ 5,536,040	$ 13,253,838	$ 18,497,759
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 35,444,329	$ 6,546,830	$ 6,103,686	$ 8,787,749	$ 24,025,914	$ 18,497,759

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
ASSETS		
Cash	$ 752,919	$ 752,919
Equity in Pooled Cash and Investments	15,004,754	67,910,041
Accounts Receivable	129,456	13,374,149
Allowance for Uncollectibles	0	(10,351,287)
Due from Other Governments	10,078	2,791,851
Due from Other Funds	0	97,234
Property Taxes Receivable	1,639,415	34,521,838
Allowance for Uncollectible Property Taxes	(38,503)	(988,470)
Advances to Other Funds	0	3,089,425
Restricted Assets	0	1,866,686
Notes Receivable - Long-term	0	3,840,000
Total Assets	$ 17,498,119	$ 116,904,386
LIABILITIES		
Accounts Payable	$ 0	$ 430
Payroll Deductions Payable	0	405
Due to Other Funds	3,167	97,234
Due to Other Governments	0	6,009,619
Advances Payable to Other Funds	1,101,392	3,089,425
Total Liabilities	$ 1,104,559	$ 9,197,113

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds Other Govern- mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 1,570,711	$ 32,769,516
Deferred Delinquent Property Taxes	27,601	644,222
Other Deferred/Unavailable Revenue	0	2,779,935
Total Deferred Inflows of Resources	$ 1,598,312	$ 36,193,673
FUND BALANCES		
Nonspendable:		
Endowments	$ 0	$ 16,551,734
Restricted:		
Restricted for General Government	1,098,153	1,735,055
Restricted for General Government - American Rescue Plan Act	0	647,822
Restricted for Finance	0	487,029
Restricted for Administration of Justice	26,857	202,559
Restricted for Public Safety	123,925	952,819
Restricted for Social, Cultural, and Recreational Services	367,455	367,455
Restricted for Agriculture and Natural Resources	86,607	86,607
Restricted for Highways/Public Works	0	5,416,652
Restricted for Capital Projects	270,436	270,436
Restricted for Hybrid Retirement Stabilization Funds	0	1,866,686
Committed:		
Committed for General Government	126,231	126,231

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds: Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES (Cont.)		
Committed (Cont.):		
Committed for Finance	$ 527,305	$ 527,305
Committed for Administration of Justice	100,001	137,839
Committed for Public Health and Welfare	2,002,357	3,948,382
Committed for Social, Cultural, and Recreational Services	395,306	395,306
Committed for Other Operations	0	22,864
Committed for Capital Outlay	10,636,636	10,636,636
Committed for Debt Service	0	13,253,838
Assigned:		
Assigned for General Government	0	82,843
Assigned for Finance	0	72,316
Assigned for Administration of Justice	0	99,538
Assigned for Public Safety	0	1,319,702
Assigned for Public Health and Welfare	0	112,792
Assigned for Social, Cultural, and Recreational Services	0	95,725
Assigned for Agriculture and Natural Resources	0	13,623
Assigned for Other Operations	0	58,111
Unassigned	(966,021)	12,025,695
Total Fund Balances	$ 14,795,248	$ 71,513,600
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 17,498,119	$ 116,904,386

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$	71,513,600
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.				
Add: land	$	5,796,855		
Add: buildings and improvements net of accumulated depreciation		26,088,871		
Add: infrastructure net of accumulated depreciation		20,610,001		
Add: other capital assets net of accumulated depreciation		8,935,987		61,431,714
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.				
Less: other loans payable	$	(27,205,119)		
Less: bonds payable		(24,800,000)		
Add: debt to be contributed by the school department		10,566,552		
Less: unamortized premium on debt		(1,682,864)		
Less: net OPEB liability		(4,308,459)		
Less: compensated absences payable		(2,448,448)		
Less: accrued interest on bonds, notes, and other loans		(197,041)		(50,075,379)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.				
Add: deferred outflows of resources related to pensions	$	6,405,955		
Less: deferred inflows of resources related to pensions		(3,513,910)		
Add: deferred outflows of resources related to OPEB		27,457		
Less: deferred inflows of resources related to OPEB		(1,409,206)		1,510,296
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.				
Add: net pension asset - public employee retirement plan	$	348,642		
Add: net pension asset - public employee legacy pension plan		3,578,774		3,927,416
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.				3,424,157
Net position of governmental activities (Exhibit A)			$	91,731,804

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Revenues						
Local Taxes	$ 27,855,795	$ 5,644,884	$ 0	$ 3,129,769	$ 8,507,955	$ 0
Licenses and Permits	521,723	0	0	0	0	0
Fines, Forfeitures, and Penalties	371,660	0	0	0	0	0
Charges for Current Services	7,317,479	15	0	0	0	0
Other Local Revenues	2,659,030	128,692	0	50,971	82,838	763,837
Fees Received From County Officials	2,727,122	0	0	0	0	0
State of Tennessee	7,859,460	53,000	0	5,504,145	215,967	0
Federal Government	2,983,501	0	1,685,967	0	0	0
Other Governments and Citizens Groups	777,080	36,167	0	0	1,059,921	0
Total Revenues	$ 53,072,850	$ 5,862,758	$ 1,685,967	$ 8,684,885	$ 9,866,681	$ 763,837
Expenditures						
Current:						
General Government	$ 2,920,298	$ 0	$ 0	$ 0	$ 0	$ 0
Finance	2,489,152	0	0	0	0	0
Administration of Justice	4,438,252	0	0	0	0	0
Public Safety	26,048,259	5,726,578	0	0	0	0
Public Health and Welfare	10,915,736	0	0	0	0	452,048
Social, Cultural, and Recreational Services	1,273,890	0	0	0	0	0
Agriculture and Natural Resources	400,117	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds					
	General	Special Purpose Fire Tax	Other Special Revenue	Highway / Public Works	General Debt Service	Endowment
Expenditures (Cont.)						
Current (Cont.)						
Other Operations	$ 3,657,486	$ 112,000	$ 1,685,967	$ 0	$ 174,331	$ 0
Highways	0	0	0	8,100,706	0	0
Debt Service:						
Principal on Debt	0	0	0	0	7,561,558	0
Interest on Debt	0	0	0	0	1,866,083	0
Other Debt Service	0	0	0	0	108,710	0
Capital Projects	63,909	0	0	93,594	0	0
Total Expenditures	$ 52,207,099	$ 5,838,578	$ 1,685,967	$ 8,194,300	$ 9,710,682	$ 452,048
Excess (Deficiency) of Revenues Over Expenditures	$ 865,751	$ 24,180	$ 0	$ 490,585	$ 155,999	$ 311,789
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 31,851	$ 2,225	$ 0	$ 90,000	$ 0	$ 0
Insurance Recovery	51,722	0	0	657	0	0
Total Other Financing Sources (Uses)	$ 83,573	$ 2,225	$ 0	$ 90,657	$ 0	$ 0
Net Change in Fund Balances	$ 949,324	$ 26,405	$ 0	$ 581,242	$ 155,999	$ 311,789
Fund Balance, July 1, 2024	17,735,986	719,000	0	4,954,798	13,097,839	18,185,970
Fund Balance, June 30, 2025	$ 18,685,310	$ 745,405	$ 0	$ 5,536,040	$ 13,253,838	$ 18,497,759

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 2,651,392	$ 47,789,795
Licenses and Permits	0	521,723
Fines, Forfeitures, and Penalties	27,229	398,889
Charges for Current Services	3,034,518	10,352,012
Other Local Revenues	2,530,141	6,215,509
Fees Received From County Officials	0	2,727,122
State of Tennessee	653,515	14,286,087
Federal Government	0	4,669,468
Other Governments and Citizens Groups	163,837	2,037,005
Total Revenues	$ 9,060,632	$ 88,997,610
Expenditures		
Current:		
General Government	$ 570,213	$ 3,490,511
Finance	1,907,734	4,396,886
Administration of Justice	332,600	4,770,852
Public Safety	305,103	32,079,940
Public Health and Welfare	729,849	12,097,633
Social, Cultural, and Recreational Services	966,208	2,240,098
Agriculture and Natural Resources	0	400,117

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds: Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)		
Current (Cont.)		
Other Operations	$ 255,598	$ 5,885,382
Highways	0	8,100,706
Debt Service:		
Principal on Debt	0	7,561,558
Interest on Debt	26,260	1,892,343
Other Debt Service	0	108,710
Capital Projects	708,938	866,441
Total Expenditures	$ 5,802,503	$ 83,891,177
Excess (Deficiency) of Revenues Over Expenditures	$ 3,258,129	$ 5,106,433
Other Financing Sources (Uses)		
Proceeds from Sale of Capital Assets	$ 0	$ 124,076
Insurance Recovery	0	52,379
Total Other Financing Sources (Uses)	$ 0	$ 176,455
Net Change in Fund Balances	$ 3,258,129	$ 5,282,888
Fund Balance, July 1, 2024	11,537,119	66,230,712
Fund Balance, June 30, 2025	$ 14,795,248	$ 71,513,600

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ 5,282,888
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,175,330	
Less: current-year depreciation expense	(4,210,441)	(1,035,111)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.		
Add: assets donated and capitalized	$ 241,766	
Less: book value of capital assets disposed	(122,100)	119,666
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 3,424,157	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(2,912,675)	511,482
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	$ 3,245,000	
Add: principal payments on other loans	4,472,615	
Add: change in premium on debt issuances	250,606	
Less: contributions from the school department for debt	(786,558)	7,181,663
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 31,777	
Change in net OPEB liability	(237,727)	
Change in compensated absences payable	(125,293)	
Change in net pension liability/asset - public employee retirement plan	148,179	
Change in net pension liability/asset - public employee legacy pension plan	2,791,887	
Change in deferred outflows related to pensions	(3,468,698)	
Change in deferred inflows related to pensions	(45,576)	
Change in deferred outflows related to OPEB	(6,199)	
Change in deferred inflows related to OPEB	249,016	(662,634)
Change in net position of governmental activities (Exhibit B)		$ 11,397,954

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 27,855,795	$ 0	$ 0	$ 27,855,795	$ 27,120,173	$ 27,586,288	$ 269,507
Licenses and Permits	521,723	0	0	521,723	579,415	492,931	28,792
Fines, Forfeitures, and Penalties	371,660	0	0	371,660	486,990	342,051	29,609
Charges for Current Services	7,317,479	0	0	7,317,479	5,699,900	6,599,500	717,979
Other Local Revenues	2,659,030	0	0	2,659,030	1,558,788	2,357,468	301,562
Fees Received From County Officials	2,727,122	0	0	2,727,122	2,799,811	2,761,692	(34,570)
State of Tennessee	7,859,460	0	0	7,859,460	5,378,751	7,969,531	(110,071)
Federal Government	2,983,501	0	0	2,983,501	455,181	3,217,937	(234,436)
Other Governments and Citizens Groups	777,080	0	0	777,080	1,199,797	1,174,199	(397,119)
Total Revenues	$ 53,072,850	$ 0	$ 0	$ 53,072,850	$ 45,278,806	$ 52,501,597	$ 571,253
Expenditures							
General Government							
County Commission	$ 428,304	$ (6,090)	$ 1,663	$ 423,877	$ 524,748	$ 470,477	$ 46,600
Board of Equalization	807	0	0	807	3,325	3,325	2,518
Beer Board	3,267	0	0	3,267	3,014	3,014	(253)
Other Boards and Committees	69,908	0	19	69,927	0	71,946	2,019
County Mayor/Executive	317,980	(2,712)	1,264	316,532	348,301	346,242	29,710
Personnel Office	275,585	(88,632)	31,639	218,592	140,897	242,340	23,748
County Attorney	245,950	(361)	922	246,511	250,376	250,807	4,296

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
General Government (Cont.)							
Election Commission	$ 488,585	$ (2,144)	$ 606	$ 487,047	$ 472,087	$ 502,432	$ 15,385
Register of Deeds	102,585	(6,667)	7,385	103,303	101,571	184,587	81,284
Planning	255,148	(5,347)	4,150	253,951	284,267	284,625	30,674
Geographical Information Systems	262,514	(37,660)	33,775	258,629	263,450	263,754	5,125
County Buildings	469,545	(5,359)	1,419	465,605	460,619	473,600	7,995
Other Facilities	120	0	0	120	6,180	180	60
Finance							
Accounting and Budgeting	248,940	(7,565)	1,109	242,484	281,251	278,463	35,979
Property Assessor's Office	944,784	(16,635)	18,990	947,139	1,004,353	1,006,113	58,974
Reappraisal Program	226,096	(108,361)	15,987	133,722	188,000	188,000	54,278
County Trustee's Office	197,366	(315)	1,573	198,624	200,556	202,206	3,582
County Clerk's Office	636,765	(17,133)	19,259	638,891	312,610	763,627	124,736
Data Processing	235,201	(65,657)	15,398	184,942	204,685	204,809	19,867
Administration of Justice							
Circuit Court	113,938	0	0	113,938	0	113,938	0
Circuit Court Clerk	1,698,977	(1,589)	4,424	1,701,812	1,803,140	1,801,549	99,737
General Sessions Judge	319,226	(65)	0	319,161	321,699	326,369	7,208
Drug Court	170,295	0	36,475	206,770	156,000	231,289	24,519
Chancery Court	76,615	(9,363)	15,458	82,710	90,190	91,022	8,312

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 835,435	$ (15,500)	$ 16,858	$ 836,793	$ 862,202	$ 874,832	$ 38,039
Juvenile Court Judge	350,871	(110)	1,247	352,008	359,580	349,548	(2,460)
District Attorney General	102,658	(5,507)	1,449	98,600	103,000	103,122	4,522
Office of Public Defender	40,507	(6,500)	6,473	40,480	45,990	46,032	5,552
Judicial Commissioners	22,465	(495)	1,406	23,376	35,000	35,000	11,624
Probate Court	139,245	(1,928)	1,152	138,469	158,400	158,522	20,053
Other Administration of Justice	135,768	(2,683)	1,634	134,719	147,385	147,592	12,873
Probation Services	424,752	(9,133)	12,961	428,580	379,113	445,432	16,852
Courtroom Security	7,500	0	0	7,500	0	7,500	0
Public Safety							
Sheriff's Department	12,215,459	(760,537)	636,697	12,091,619	10,517,883	12,585,512	493,893
Special Patrols	58,462	0	0	58,462	0	72,884	14,422
Traffic Control	31,246	0	0	31,246	32,100	31,250	4
Wheel Tax Officer	291,900	0	0	291,900	0	310,972	19,072
Administration of the Sexual Offender Registry	0	0	229	229	0	4,500	4,271
Jail	8,611,027	(423,272)	537,715	8,725,470	9,180,023	9,385,804	660,334
Workhouse	694,505	(27,455)	22,494	689,544	760,235	760,961	71,417
Correctional Incentive Program Improvements	1,447,220	(32,441)	28,390	1,443,169	1,589,879	1,602,880	159,711
Juvenile Services	63,926	(1,435)	3,542	66,033	66,581	67,955	1,922

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety (Cont.)							
Work Release Program	$ 565,214	$ (8,095)	$ 25,291	$ 582,410	$ 759,570	$ 759,979	$ 177,569
Commissary	13,185	0	0	13,185	0	13,185	0
Civil Defense	780,510	(69,188)	10,722	722,044	711,945	729,551	7,507
Other Emergency Management	61,593	0	0	61,593	61,593	61,593	0
Inspection and Regulation	286,895	0	0	286,895	292,935	292,992	6,097
County Coroner/Medical Examiner	199,016	(38,163)	52,781	213,634	225,303	225,469	11,835
Public Safety Grants Program	28,101	0	1,845	29,946	9,000	159,026	129,080
Other Public Safety	700,000	0	0	700,000	700,000	700,000	0
Public Health and Welfare							
Local Health Center	975,145	(92,410)	6,510	889,245	710,166	1,018,630	129,385
Rabies and Animal Control	246,300	0	0	246,300	246,300	246,300	0
Ambulance/Emergency Medical Services	7,767,322	(125,908)	99,181	7,740,595	7,274,302	7,843,350	102,755
Maternal and Child Health Services	94,719	(7,394)	146	87,471	0	100,150	12,679
Other Local Health Services	1,699,290	(12,910)	6,938	1,693,318	2,009,576	2,166,824	473,506
Other Local Welfare Services	104,876	0	0	104,876	104,876	104,876	0
Other Waste Disposal	24,929	(75)	0	24,854	0	65,300	40,446
Other Public Health and Welfare	3,155	(912)	16	2,259	10,000	11,724	9,465
Social, Cultural, and Recreational Services							
Adult Activities	4,000	0	0	4,000	4,000	4,000	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Social, Cultural, and Recreational Services (Cont.)							
Senior Citizens Assistance	$ 109,568	$ 0	$ 0	$ 109,568	$ 109,568	$ 109,568	$ 0
Parks and Fair Boards	19,206	(4,000)	0	15,206	18,155	18,161	2,955
Other Social, Cultural, and Recreational	1,141,116	(63,416)	95,725	1,173,425	1,276,812	1,317,087	143,662
Agriculture and Natural Resources							
Agricultural Extension Service	229,811	(810)	6,620	235,621	378,698	379,134	143,513
Soil Conservation	52,865	0	0	52,865	60,262	60,394	7,529
Storm Water Management	117,441	(24,978)	7,002	99,465	111,495	111,639	12,174
Other Operations							
Tourism	382,448	0	0	382,448	356,400	390,400	7,952
Industrial Development	382,408	0	0	382,408	356,400	390,400	7,992
Other Economic and Community Development	10,000	0	0	10,000	10,000	10,000	0
Public Transportation	42,000	0	0	42,000	42,000	42,000	0
Veterans' Services	159,744	(2,326)	3,083	160,501	156,664	163,380	2,879
Other Charges	2,578,359	0	0	2,578,359	575,000	2,622,581	44,222
Contributions to Other Agencies	102,527	0	0	102,527	102,800	102,800	273
Capital Projects							
Other General Government Projects	63,909	(118,937)	55,028	0	0	0	0
Total Expenditures	$ 52,207,099	$ (2,238,173)	$ 1,854,650	$ 51,823,576	$ 48,332,510	$ 55,515,505	$ 3,691,929

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ 865,751	$ 2,238,173	$ (1,854,650)	$ 1,249,274	$ (3,053,704)	$ (3,013,908)	$ 4,263,182
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 31,851	$ 0	$ 0	$ 31,851	$ 0	$ 0	$ 31,851
Insurance Recovery	51,722	0	0	51,722	0	1,994	49,728
Total Other Financing Sources	$ 83,573	$ 0	$ 0	$ 83,573	$ 0	$ 1,994	$ 81,579
Net Change in Fund Balance	$ 949,324	$ 2,238,173	$ (1,854,650)	$ 1,332,847	$ (3,053,704)	$ (3,011,914)	$ 4,344,761
Fund Balance, July 1, 2024	17,735,986	(2,238,173)	0	15,497,813	12,970,589	12,970,589	2,527,224
Fund Balance, June 30, 2025	$ 18,685,310	$ 0	$ (1,854,650)	$ 16,830,660	$ 9,916,885	$ 9,958,675	$ 6,871,985

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Special Purpose Fire Tax Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 5,644,884	$ 0	$ 0	$ 5,644,884	$ 5,732,018	$ 5,528,238	$ 116,646
Charges for Current Services	15	0	0	15	0	15	0
Other Local Revenues	128,692	0	0	128,692	105,000	133,691	(4,999)
State of Tennessee	53,000	0	0	53,000	0	0	53,000
Other Governments and Citizens Groups	36,167	0	0	36,167	35,000	35,000	1,167
Total Revenues	$ 5,862,758	$ 0	$ 0	$ 5,862,758	$ 5,872,018	$ 5,696,944	$ 165,814
Expenditures							
Public Safety							
Fire Prevention and Control	$ 5,726,578	$ (50,224)	$ 43,165	$ 5,719,519	$ 5,715,831	$ 5,720,619	$ 1,100
Other Operations							
Other Charges	112,000	0	0	112,000	125,000	125,000	13,000
Total Expenditures	$ 5,838,578	$ (50,224)	$ 43,165	$ 5,831,519	$ 5,840,831	$ 5,845,619	$ 14,100
Excess (Deficiency) of Revenues Over Expenditures	$ 24,180	$ 50,224	$ (43,165)	$ 31,239	$ 31,187	$ (148,675)	$ 179,914
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 2,225	$ 0	$ 0	$ 2,225	$ 0	$ 0	$ 2,225
Transfers Out	0	0	0	0	(53,104)	(53,104)	53,104
Total Other Financing Sources	$ 2,225	$ 0	$ 0	$ 2,225	$ (53,104)	$ (53,104)	$ 55,329
Net Change in Fund Balance	$ 26,405	$ 50,224	$ (43,165)	$ 33,464	$ (21,917)	$ (201,779)	$ 235,243
Fund Balance, July 1, 2024	719,000	(50,224)	0	668,776	633,236	633,236	35,540
Fund Balance, June 30, 2025	$ 745,405	$ 0	$ (43,165)	$ 702,240	$ 611,319	$ 431,457	$ 270,783

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 0	$ 0	$ 0	$ 0	$ 400,000	$ 660,000	$ (660,000)
Federal Government	1,685,967	0	0	1,685,967	0	0	1,685,967
Other Governments and Citizens Groups	0	0	0	0	0	130,106	(130,106)
Total Revenues	$ 1,685,967	$ 0	$ 0	$ 1,685,967	$ 400,000	$ 790,106	$ 895,861
Expenditures							
Other Operations							
American Rescue Plan Act Grant #3	$ 49,998	$ 0	$ 0	$ 49,998	$ 30,000	$ 49,998	$ 0
American Rescue Plan Act Grant #4	154,375	0	0	154,375	271,894	401,269	246,894
American Rescue Plan Act Grant #5	15,114	0	0	15,114	15,700	15,700	586
American Rescue Plan Act Grant #6	24,802	0	0	24,802	30,349	25,602	800
American Rescue Plan Act Grant #7	50,000	0	0	50,000	50,000	50,000	0
American Rescue Plan Act Grant #9	0	0	0	0	61,362	6,748	6,748
American Rescue Plan Act Grant #10	0	0	0	0	4,000,000	4,000,000	4,000,000
American Rescue Plan Act Grant A	511,328	(647,938)	136,610	0	426,934	426,934	426,934
American Rescue Plan Act Grant B	111,848	(2,000)	0	109,848	128,506	128,506	18,658
American Rescue Plan Act Grant C	85,000	(28,475)	0	56,525	40,000	57,526	1,001
American Rescue Plan Act Grant D	283,974	0	327,475	611,449	70,321	669,549	58,100
American Rescue Plan Act Grant E	10,125	0	0	10,125	55,000	55,000	44,875
American Rescue Plan Act Grant F	5,736	0	0	5,736	157,050	157,050	151,314

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Other Operations (Cont.)							
American Rescue Plan Act Grant G	$ 303,883	$ (237,921)	$ 142,037	$ 207,999	$ 200,000	$ 213,327	$ 5,328
American Rescue Plan Act Grant H	0	0	0	0	15,000	15,000	15,000
American Rescue Plan Act Grant I	8,300	(1,676)	41,700	48,324	0	50,000	1,676
American Rescue Plan Act Grant J	71,484	0	0	71,484	49,265	79,765	8,281
Total Expenditures	$ 1,685,967	$ (918,010)	$ 647,822	$ 1,415,779	$ 5,601,381	$ 6,401,974	$ 4,986,195
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 918,010	$ (647,822)	$ 270,188	$ (5,201,381)	$ (5,611,868)	$ 5,882,056
Net Change in Fund Balance	$ 0	$ 918,010	$ (647,822)	$ 270,188	$ (5,201,381)	$ (5,611,868)	$ 5,882,056
Fund Balance, July 1, 2024	0	(918,010)	0	(918,010)	6,154,117	6,154,117	(7,072,127)
Fund Balance, June 30, 2025	$ 0	$ 0	$ (647,822)	$ (647,822)	$ 952,736	$ 542,249	$ (1,190,071)

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 3,129,769	$ 0	$ 3,129,769	$ 3,142,180	$ 3,142,180	$ (12,411)
Other Local Revenues	50,971	0	50,971	29,000	29,000	21,971
State of Tennessee	5,504,145	0	5,504,145	6,239,570	6,239,570	(735,425)
Total Revenues	$ 8,684,885	$ 0	$ 8,684,885	$ 9,410,750	$ 9,410,750	$ (725,865)
Expenditures						
Highways						
Administration	$ 627,500	$ 0	$ 627,500	$ 685,283	$ 685,282	$ 57,782
Highway and Bridge Maintenance	2,861,924	0	2,861,924	3,710,860	3,710,860	848,936
Operation and Maintenance of Equipment	730,110	0	730,110	832,170	856,645	126,535
Quarry Operations	0	0	0	500	500	500
Traffic Control	171,527	0	171,527	215,658	209,658	38,131
Other Charges	274,242	0	274,242	294,821	294,821	20,579
Employee Benefits	1,023,614	0	1,023,614	1,194,034	1,194,034	170,420
Capital Outlay	2,411,789	871,768	3,283,557	3,108,010	3,283,633	76
Capital Projects						
Highway and Street Capital Projects	93,594	0	93,594	573,522	437,100	343,506
Total Expenditures	$ 8,194,300	$ 871,768	$ 9,066,068	$ 10,614,858	$ 10,672,533	$ 1,606,465

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ 490,585	$ (871,768)	$ (381,183)	$ (1,204,108)	$ (1,261,783)	$ 880,600
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 90,000	$ 0	$ 90,000	$ 0	$ 0	$ 90,000
Insurance Recovery	657	0	657	0	57,674	(57,017)
Total Other Financing Sources	$ 90,657	$ 0	$ 90,657	$ 0	$ 57,674	$ 32,983
Net Change in Fund Balance	$ 581,242	$ (871,768)	$ (290,526)	$ (1,204,108)	$ (1,204,109)	$ 913,583
Fund Balance, July 1, 2024	4,954,798	0	4,954,798	4,123,696	4,954,798	0
Fund Balance, June 30, 2025	$ 5,536,040	$ (871,768)	$ 4,664,272	$ 2,919,588	$ 3,750,689	$ 913,583

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

		Custodial Funds
ASSETS		
Cash	$	12,274,786
Equity in Pooled Cash and Investments		48,330
Due from Other Governments		5,568,699
Property Taxes Receivable		8,014,619
Allowance for Uncollectible Taxes		(187,047)
Total Assets	$	25,719,387
LIABILITIES		
Due to Other Taxing Units	$	5,692,016
Total Liabilities	$	5,692,016
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$	7,711,817
Total Deferred Outflows of Resources	$	7,711,817
NET POSITION		
Restricted for Individuals, Organizations, and Other Governments	$	12,315,554
Total Net Position	$	12,315,554

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

		Custodial Funds
ADDITIONS		
Sales Tax Collections for Other Governments	$	21,005,302
Property Tax Collections for Other Governments		93,634
ADA - Educational Funds Collected for Cities		18,879,614
Fines/Fees and Other Collections		33,829,045
Miscellaneous		6,534
Total Additions	$	73,814,129
DEDUCTIONS		
Payment of Sales Tax Collections to Other Governments	$	21,005,302
Payment of Property Tax Collections to Other Governments		93,634
Payments to City School Systems		18,879,614
Payments to State		17,666,043
Payments to Cities, Individuals, and Others		13,631,413
Total Deductions	$	71,276,006
Net Increase (Decrease) in Fiduciary in Net Position	$	2,538,123
Net Position, July 1, 2024		9,777,431
Net Position, June 30, 2025	$	12,315,554

The notes to the financial statements are an integral part of this statement.

BRADLEY COUNTY, TENNESSEE
INDEX OF NOTES TO THE FINANCIAL STATEMENTS

BRADLEY COUNTY, TENNESSEE
INDEX OF NOTES TO THE FINANCIAL STATEMENTS (CONT.)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bradley County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Bradley County:

A. Reporting Entity

Bradley County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present Bradley County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Bradley County School Department operates the public school system in the county, and the voters of Bradley County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Bradley Healthcare and Rehabilitation Center provides resident healthcare to the citizens of Bradley County, and the county commission appoints its governing body. The county commission must approve all long-term debt of the Bradley Healthcare and Rehabilitation Center. Bradley County is responsible for this debt in case of default by the Bradley Healthcare and Rehabilitation Center.

The Bradley County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Bradley Healthcare and Rehabilitation Center can be obtained from its administrative office at the following address:

Administrative Office:

Bradley Healthcare and Rehabilitation Center
2910 Peerless Road Northwest
Cleveland, TN 37312

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Bradley County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Bradley County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Bradley County issues all debt for the discretely presented Bradley County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Bradley County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Bradley County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Bradley County considers grants and similar revenues to be available if they are collected within 60 days after year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Bradley County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Purpose Fire Tax Fund – This special revenue fund is used to account for transactions of the county's fire department. A property tax rate is assessed on citizens living in Bradley County but outside of the cities of Cleveland and Charleston. Proceeds of the tax must be expended on fire protection for those citizens.

Other Special Revenue Fund – This special revenue fund accounts for transactions involving the American Rescue Plan Act Grant. Grant revenue is the foundational revenue of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Endowment Fund – This fund accounts for proceeds from the sale of the Bradley County Memorial Hospital. The county received $15,000,000 from the sale of the hospital and invested these proceeds. The county can spend 85 percent of investment income for the health, wellness, and quality of life for its citizens. The other 15 percent of investment income, as well as the original principal ($15,000,000), cannot be spent.

Additionally, Bradley County reports the following fund types:

Capital Projects Funds – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, mixed drink tax held in litigation, property taxes levied on residents of the city of Charleston, local sales taxes received by the state to be forwarded to the various cities in Bradley County, and the city school system's share of educational revenues.

The discretely presented Bradley County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Education Capital Projects Fund – This fund is used to account for the receipt of debt issued by Bradley County and contributed to the school department for building construction and renovations.

Additionally, the Bradley County School Department reports the following fund type:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Bradley County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General and

General Debt Service funds. In addition, investments are held separately by the Endowment Fund. Bradley County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Bradley County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

Advances between funds, as reported in the Endowment Fund financial statements, are included in nonexpendable fund balance.

All ambulance service and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.41 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in two separate pension stabilization trusts by the Tennessee Consolidated Retirement System (TCRS) for the benefit of Bradley County's Public Employee Retirement Plan and the discretely presented Bradley County School Department's Teacher Retirement Plan. The purpose of these trusts is to accumulate funds to provide stabilization (smoothing) of retirement costs to the county and the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Bradley County and the Bradley County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, Bradley County and the Bradley County School Department have not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of Bradley County or the Bradley County School Department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays, these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000; for buildings and infrastructure with an initial cost of $50,000 or more and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	25 - 40
Infrastructure:	
Roads	20 - 50
Bridges	40
Other Capital Assets	5 - 30

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, and proportionate share; and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share, OPEB changes in assumptions, pension changes in investment earnings, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

Primary Government

It is the county's policy to permit employees to accumulate earned but unused vacation leave, compensatory time, and sick leave. Employees can roll over up to 30 days of vacation leave. Unused vacation leave is paid upon separation from employment. Any accumulated unused vacation leave exceeding 30 days is transferred to the employee's sick leave balance. All vacation leave is accrued when incurred in the government-wide statements for the primary government. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Bradley County does not have a policy to pay any sick leave amounts when employees separate from service with the government, only the portion "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay, compensatory time, or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Bradley County School Department

It is the policy of the discretely presented Bradley County School Department to permit its employees to accumulate earned but unused vacation and sick leave. Vacation leave must be used before June 30 or it is lost. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since the school department does not have a policy to pay any sick leave amounts when employees separate from service with the government, only the portion "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports $16,600,523 of restricted net position, of which $281,705 is restricted by enabling legislation.

As of June 30, 2025, Bradley County had $45,396,737 in outstanding debt for capital purposes for the discretely presented Bradley County School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public-school systems in the county (City of Cleveland School System) based on an average daily attendance proration. This debt is a liability of Bradley County, but the capital assets acquired are reported in the financial statements of the school department and the City of Cleveland School System. Therefore, Bradley County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

> Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
>
> Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
>
> Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.
>
> Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution designated the Budget/Finance Committee as the authorized body to make assignments for the general government. The Board of Education makes assignments for the school department.
>
> Unassigned Fund Balance – the residual classification of the General and General Purpose School funds and for negative fund balances in the other governmental funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

Endowment

On October 14, 2005, the Bradley Memorial Hospital, a county owned hospital, was sold to a private entity. In accordance with the terms of the hospital's Declaration of Trust between the purchaser and the county, restricted assets of $15,000,000 were transferred to the county. The county can spend 85 percent of the investment income for the health, wellness, and quality of life for its citizens. The other 15 percent of investment income, as well as the original principal ($15,000,000), cannot be spent. All funds are invested by the county trustee or loaned to other county funds through agreements authorized by the county commission.

A total of $1,946,025 in earnings from investing the endowment principal is available for appropriation by the county commission on June 30, 2025. Earnings may be appropriated for any health, wellness, and quality of life for its citizens purpose in accordance with the county commission's annual appropriation resolution or subsequent budget amendments. This amount is reported as expendable restricted net position on the statement of net position. The nonspendable portion of the endowment was $16,551,734 on June 30, 2025. This amount is reported as nonspendable restricted net position on the statement of net position.

9. Minimum Fund Balance Policy

Primary Government

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists and consists of unassigned fund balance:

General Fund – Fifteen percent of current-year expenditures and transfers to other funds.

Urban Services Fund – Five percent of current-year expenditures and transfers to other funds.

Special Purpose Fire Tax Fund – Six percent of current-year expenditures and transfers to other funds.

Highway/Public Works Fund – Seven percent of current-year expenditures and transfers to other funds.

Agriculture Center Fund – Five percent of current-year expenditures and transfers to other funds.

Debt Service Funds – Typically the county will have at least 15 months of future principal and interest payments as fund balance.

Discretely Presented Bradley County School Department

General Purpose Fund – Five percent of current-year expenditures and transfers to other funds.

10. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Bradley County must recognize restatements to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented Bradley County School Department to record compensated absences liabilities**.** A restatement of ($233,795) has been presented to reflect the beginning balance of the primary government and ($259,365) for the discretely presented Bradley County School Department.

	Government Wide - Governmental Activities	
	Primary Government	Discretely Presented Bradley County School Department
Net Position, as previously reported	$ 80,567,645	$ 144,093,729
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	(233,795)	(259,365)
Net Change in Beginning Net Position	$ (233,795)	$ (259,365)
Net Position, June 30, 2024, Restated	$ 80,333,850	$ 143,834,364

11. Changes to or within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

In the discretely presented Bradley County School Department, the School Federal Projects and Central Cafeteria funds no longer met the quantitative thresholds and are presented as nonmajor governmental funds. Prior-year amounts have been restated to reflect the funds within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change to or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Discretely Presented			
Bradley County School Department			
Major Funds:			
School Federal Projects	$ 603,082	$ (603,082)	$ 0
Central Cafeteria	5,154,017	(5,154,017)	0
Nonmajor Funds	3,080,038	5,757,099	8,837,137
Total Governmental Funds Discretely Presented Bradley County School Department	$ 8,837,137	$ 0	$ 8,837,137

E. *Pension Plans*

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Bradley County's participation in the Public Employee Retirement Plan and Public Employee Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Bradley County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan and Public Employee Legacy Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan and the Public Employee Legacy Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Bradley County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

Bradley County provides OPEB benefits to their retirees through a single commercial insurance plan administered by Cigna Insurance Company. For reporting purposes, the plan is considered a single-employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Bradley County. For this purpose, Bradley County recognizes benefit payments when due and payable in accordance with benefit terms. Bradley County's OPEB plan is not administered through a trust.

Discretely Presented Bradley County School Department

The discretely presented Bradley County School Department provides OPEB benefits to its retirees through a closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Bradley County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Bradley County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Bradley County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers – Fees Fund, the school department's Internal School Fund (special revenue funds), and the Endowment Fund (permanent fund), which are not budgeted; and the capital projects funds (except for the Community Development/Industrial Development Capital Projects and Other Capital Projects funds), which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Bradley County and the Bradley County School Department reported the following encumbrances:

Funds		Amount
Primary Government:		
Major Funds:		
General	$	1,854,650
Special Purpose/Fire Tax		43,165
Other Special Revenue		647,822
Highway/Public Works		871,768
Nonmajor Funds:		
Urban Services		64,181
Solid Waste/Sanitation		286
Drug Control		15,000
Other Capital Projects		106,323
School Department:		
Major Funds:		
Education Capital Projects		202,975

B. Fund Deficits

The Community Development/Industrial Park Fund (capital projects fund) had a deficit in unassigned fund balance of $966,021 on June 30, 2025. This deficit in unassigned fund balance was a result of the recognition of the outstanding balance of an interfund loan of $1,101,392 at year-end in accordance with Government Accounting Standards Board Statement No. 34 (GASB 34). GASB 34 requires that a payable be reflected at year-end for the outstanding balance of an interfund loan in the financial statements of the borrowing fund. This deficit will be liquidated by making annual payments to the county's Endowment Fund from the collection of Hotel/Motel Tax revenue in the Community Development/Industrial Park Fund. No finding was reflected for this deficit in the Findings and Questioned Costs section of this report because the deficit was a direct result of internal financing (see Note IV.I.). Without the recognition of the outstanding interfund loan balance, the Community Development/Industrial Park Fund would have reflected fund equity of $135,371.

The Other Special Revenue Fund had a deficit in unassigned fund balance of $647,822 due to the grant expenditure reporting prescribed by the U.S. Treasury for the State and Local Fiscal Recovery Funds Grant (ALN 21.027). The grant expenditures can only be reported quarterly, and fund revenues are not recognized until the expenditures are reported. Bradley County made expenditures of grant funds but have yet to report these expenditures which resulted in the deficit.

C. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the Beer Board and Juvenile Court Judge major appropriations categories (the legal level of control) of the General Fund by $253 and $2,460, respectively. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Bradley County and the Bradley County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled

Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State

Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Bradley County had the following investments carried at amortized cost using a Stable Net Asset Value established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Bradley County and the discretely presented Bradley County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturity		Amortized Cost
Investments at Amortized Cost:				
State Treasurer's Investment Pool	1 to 45 days	N/A	$	2,482

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Bradley County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Bradley County has no investment policy that would further limit its investment choices. As of June 30, 2025, Bradley County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. Bradley County and the Bradley County School Department are members of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. Both the county and the school department have placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the county and school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The county and Bradley County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the county and Bradley County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General and Highway/Public Works Funds of the county and the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value Primary Government	Fair Value School Department
Investments at Fair Value:				
U.S. Equity	N/A	N/A	$ 578,672	$ 678,668
Developed Market International Equity	N/A	N/A	261,336	306,495
Emerging Market International Equity	N/A	N/A	74,667	87,570
U.S. Fixed Income	N/A	N/A	373,337	437,850
Real Estate	N/A	N/A	186,669	218,925
Short-term Securities	N/A	N/A	18,667	21,892
NAV - Private Equity and Strategic Lending	N/A	N/A	373,338	437,850
Total			$ 1,866,686	$ 2,189,250

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the county and Bradley County School Department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. Notes Receivable

Hiwassee Utilities Commission has executed a note in favor of Bradley County committing to pay the principal and interest requirements on general obligation refunding bonds that were issued by the county on behalf of the commission. The balance of the note on June 30, 2025, was $3,840,000 and the amount not expected to be received within one year was $3,610,000.

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 5,796,855	$ 0	$ 0	$ 5,796,855
Construction in Progress	42,726	0	(42,726)	0
Total Capital Assets Not Depreciated	$ 5,839,581	$ 0	$ (42,726)	$ 5,796,855
Capital Assets Depreciated:				
Buildings and Improvements	$ 50,436,356	$ 1,635,448	$ 0	$ 52,071,804
Infrastructure	47,603,492	180,000	0	47,783,492
Other Capital Assets	26,237,683	1,644,374	(510,739)	27,371,318
Total Capital Assets Depreciated	$ 124,277,531	$ 3,459,822	$ (510,739)	$ 127,226,614
Less Accumulated Depreciated For:				
Buildings and Improvements	$ 24,921,602	$ 1,061,331	$ 0	$ 25,982,933
Infrastructure	25,744,541	1,428,950	0	27,173,491
Other Capital Assets	17,103,810	1,720,160	(388,639)	18,435,331
Total Accumulated Depreciation	$ 67,769,953	$ 4,210,441	$ (388,639)	$ 71,591,755
Total Capital Assets Depreciated, Net	$ 56,507,578	$ (750,619)	$ (122,100)	$ 55,634,859
Governmental Activities Capital Assets, Net	$ 62,347,159	$ (750,619)	$ (164,826)	$ 61,431,714

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 277,910
Finance	31,260
Administration of Justice	10,346
Public Safety	1,423,094
Public Health and Welfare	473,649
Social, Cultural, and Recreational Services	116,742
Agriculture and Natural Resources	2,232
Highways/Public Works	1,875,208
Total Depreciation Expense - Governmental Activities	$ 4,210,441

Net Investment in Capital Assets

Capital Assets	$ 61,431,714
Add:	
Outstanding debt for school purposes	45,396,737
Less:	
Outstanding Principal of capital debt	(52,005,119)
Unamortized balance of original issue premiums on outstanding capital-related debt	(1,682,864)
Net Investment in Capital Assets	$ 53,140,468

Discretely Presented Bradley County School Department

Governmental Activities:

		Balance 7-1-24		Increases		Decreases		Balance 6-30-25
Capital Assets Not Depreciated:								
Land	$	1,699,307	$	3,605,748	$	0	$	5,305,055
Construction in Progress		34,967,014		3,092,919		(34,669,502)		3,390,431
Total Capital Assets Not Depreciated	$	36,666,321	$	6,698,667	$	(34,669,502)	$	8,695,486
Capital Assets Depreciated:								
Buildings and Improvements	$	144,099,006	$	35,811,332	$	0	$	179,910,338
Infrastructure		742,064		0		0		742,064
Other Capital Assets		8,313,076		1,064,317		(209,745)		9,167,648
Total Capital Assets Depreciated	$	153,154,146	$	36,875,649	$	(209,745)	$	189,820,050
Less Accumulated Depreciated For:								
Buildings and Improvements	$	70,362,827	$	4,228,330	$	0	$	74,591,157
Infrastructure		30,920		18,552		0		49,472
Other Capital Assets		4,155,652		719,299		(209,745)		4,665,206
Total Accumulated Depreciation	$	74,549,399	$	4,966,181	$	(209,745)	$	79,305,835
Total Capital Assets Depreciated, Net	$	78,604,747	$	31,909,468	$	0	$	110,514,215
Governmental Activities Capital Assets, Net	$	115,271,068	$	38,608,135	$	(34,669,502)	$	119,209,701

Depreciation expense was charged to functions of the discretely presented Bradley County School Department as follows:

Governmental Activities:

Instruction	$	332,333
Support Services		50,982
Operation of Non-instructional Services		4,582,866
Total Depreciation Expense - Governmental Activities	$	4,966,181

D. Construction Commitments

On June 30, 2025, the discretely presented school department had uncompleted construction contracts of approximately $571,941 for the Bradley County High School fieldhouse, $13,749 for the Bradley County High School Security Vestibule, and $421,903 for the Ocoee Middle School addition and renovations. Funding has been received for these future expenditures.

The school department also had an uncompleted construction contract of approximately $7,182,728 for the Hopewell Elementary School addition. Funding for future expenditures for this project is expected to come from contributions from the primary government's Other Capital Projects Fund.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund		Amount
Primary Government:			
General	Other Special Revenue	$	94,067
"	Nonmajor governmental		3,167
Discretely Presented School Department:			
General Purpose School	Other Education Special Revenue		15,252

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund		Amount
	Component Unit:		
Primary Government:	School Department:		
Governmental Activities	Governmental Activities	$	10,566,552
Component Unit:			
School Department:	Primary Government:		
General Purpose School	Endowment		28,377

The Due to Primary Government totaling $10,566,552 represents the balance of other loans issued by the county for the school department. The school department has agreed to contribute the funds annually to retire these other loans. This long-term obligation is reflected in the governmental activities on the Statement of Net Position.

The receivable from the Endowment Fund represents amounts due for Public Safety Equipment. The payment for this receivable was remitted by the Endowment Fund and was in transit on June 30, 2025.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Discretely Presented Bradley County School Department

Transfers Out	Transfers In: General Purpose School Fund	Transfers In: Education Capital Projects Fund	Purpose
School Federal Projects	$ 37,230	$ 0	Indirect costs
Education Capital Projects	500,000	0	Land purchase
General Purpose School	0	3,527,487	Building projects
Totals	$ 537,230	$ 3,527,487	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

F. *Long-term Debt*

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Bradley County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds and to provide refinancing for utility improvements of the Hiwassee Utilities Commission. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 21 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund; however, the general obligation bond Series 2021B with an outstanding balance of $3,840,000 on June 30, 2025, will be reimbursed by the Hiwassee Utilities Commission under a note receivable discussed in Note IV.B.

Direct Borrowing and Direct Placements - Bradley County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2025, will be retired from the General and General Debt Service funds.

General obligation bonds and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate		Final Maturity		Original Amount of Issue		Balance 6-30-25
General Obligation Bonds	1.14 to 2.125	%	6-1-40	$	17,535,000	$	12,005,000
General Obligation Bonds - Refunding	1.5 to 3		5-1-42		24,710,000		12,795,000
Direct Borrowing and Direct Placement:							
Other Loans	Variable		6-1-37		53,760,380		16,545,380
Other Loans - Fixed Rate	0 to 2.45		8-15-36		16,691,000		10,659,739

In prior years, Bradley County entered into various loan agreements with the Sevier County Public Building Authority (PBA) to finance various capital projects for the county and the discretely presented Bradley County School Department. Under the loan agreements, the PBA issued revenue bonds and made the proceeds available for loan to Bradley County. In addition to repaying the loans, the county pays various other fees (trustee, debt remarketing, etc.).

The following table summarizes variable rate loan agreements outstanding on June 30, 2025:

Description		Original Amount of Loan Agreement		Outstanding Principal 6-30-25	Interest Type	Interest Rates as of 6-30-25		Fee Rates as of 6-30-25	
Refunding:									
Series E-6-A	$	38,210,000	$	5,755,000	Variable	4.25	%	.656	%
PIB:									
Series VII-P-1		15,550,380		10,790,380	Variable	4.12		.250	
Total			$	16,545,380					

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2025, including interest payments and other loan fees are presented in the following tables:

	Bonds					
Year Ending June 30		Principal		Interest		Total
2026	$	1,050,000	$	583,505	$	1,633,505
2027		4,060,000		544,961		4,604,961
2028		4,195,000		417,411		4,612,411
2029		4,260,000		285,805		4,545,805
2030		985,000		152,293		1,137,293
2031-2035		4,900,000		589,879		5,489,879
2036-2040		4,900,000		267,230		5,167,230
2041-2042		450,000		12,374		462,374
Total	$	24,800,000	$	2,853,458	$	27,653,458

Year Ending June 30	Other Loans - Direct Placement Principal	Interest	Other Fees	Total
2026	$ 7,419,134	$ 943,125	$ 64,729	$ 8,426,988
2027	1,610,813	647,154	25,064	2,283,031
2028	1,656,170	625,973	25,014	2,307,157
2029	1,702,028	604,085	24,951	2,331,064
2030	1,748,400	581,683	24,888	2,354,971
2031-2035	9,481,485	2,552,860	123,467	12,157,812
2036-2037	3,587,089	844,073	48,901	4,480,063
Total	$ 27,205,119	$ 6,798,953	$ 337,014	$ 34,341,086

There is $13,253,838 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $228, based on the 2020 federal census. Total debt per capita, including bonds, other loans, and unamortized premium on debt, totaled $494, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Discretely Presented Bradley County School Department

Description of Debt	Outstanding 6-30-25
Other Loans - Direct Placement	
Contributions from the General Purpose School Fund	
Energy Upgrades	$ 10,566,552

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds	Other Loans - Direct Placement
Balance, July 1, 2024	$ 28,045,000	$ 31,677,734
Reductions	(3,245,000)	(4,472,615)
Balance, June 30, 2025	$ 24,800,000	$ 27,205,119
Balance Due Within One Year	$ 1,050,000	$ 7,419,134

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$	52,005,119
Less: Balance Due Within One Year - Debt		(8,469,134)
Add: Unamortized Premium on Debt		1,682,864
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$	45,218,849

G. *Long-term Obligations*

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences *	Other Postemployment Benefits
Balance, July 1, 2024	$ 2,323,155	$ 4,070,732
Additions	125,293	403,412
Reductions	0	(165,685)
Balance, June 30, 2025	$ 2,448,448	$ 4,308,459
Balance Due Within One Year	$ 323,201	$ 0

* Restated beginning balance – see Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$	6,756,907
Less: Balances Due Within One Year - Other		(323,201)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	6,433,706

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Bradley County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Bradley County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:

		Compensated Absences *		Other Postemployment Benefits
Balance, July 1, 2024	$	52,789	$	19,463,698
Additions		285,738		3,419,812
Reductions		0		(783,800)
Balance, June 30, 2025	$	338,527	$	22,099,710
Balance Due Within One Year	$	338,527	$	918,601

* Restated beginning balance – see Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$	22,438,237
Less: Balances Due Within One Year - Other		(1,257,128)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	21,181,109

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. *On-Behalf Payments*

Discretely Presented Bradley County School Department

The State of Tennessee pays health insurance premiums for retired teachers on behalf of the Bradley County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $316,421. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

I. *Internal Financing*

In-lieu-of issuing debt with financial institutions, Bradley County has chosen to internally finance several capital projects with idle county funds in the county's Endowment Fund, commonly referred to as the Health, Wellness, and Quality of Life Fund. These debt issues were transferred from the Endowment Fund to the Community Development/Industrial Park Fund ($3,000,000 for the Spring Branch Industrial Park), to the Energy Upgrade Projects Fund ($3,597,799 for courthouse energy efficiency projects to be repaid from the General Debt Service Fund), and to the General Fund ($209,601 for softball lighting).

Governmental Accounting Standards Board Statement No. 34 requires such interfund borrowing to be reflected as a receivable in the lending fund and as a payable in the borrowing fund; therefore, in each fund that is repaying interfund loans, the outstanding amount of loan principal is reflected as Advances Payable to Other Funds, and the same amount is reflected as Advances to Other Funds in the Endowment Fund. Payments on these interfund loans in subsequent periods will be budgeted annually as if they were being made to an external lender; however, the principal will not be reflected as expenditures in the borrowing funds but will be reflected as a reduction in the Advances Payable to Other Funds account until the debt is repaid. Interest rates are negotiated annually.

Internal loans receivable on June 30, 2025, are reflected as follows:

Receivable Fund/Description	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
Endowment Fund:				
Industrial Park	3,000,000	0.745	7-18-17	7-1-32
Energy Upgrades	3,597,799	0.875	12-12-17	7-1-38
Softball Lighting	209,601	0.875	12-12-17	7-1-26

	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
Endowment Fund:			
Industrial Park	$ 1,301,392	$ (200,000)	$ 1,101,392
Energy Upgrades	2,301,460	(344,004)	1,957,456
Softball Lighting	56,777	(26,200)	30,577
Total	$ 3,659,629	$ (570,204)	$ 3,089,425

V. OTHER INFORMATION

A. *Risk Management*

Primary Government

Bradley County's risks of loss relating to general liability, property, casualty, and workers' compensation are covered by participation in a public entity risk pool. The county is a member of the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Bradley County participates in a commercial health insurance plan for its employees. Bradley County's plan was administered by Cigna. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Discretely Presented Bradley County School Department

The school department's risks of loss relating to general liability, property, casualty, and workers' compensation are covered by participation in a public entity risk pool. The school department is a member of the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays annual premiums to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is also involved in several other pending lawsuits. Attorneys for the county estimate that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect county's financial statements.

D. Conduit Debt Obligations

Bradley County and the Hiwassee Utilities Commission (a joint venture discussed in Note V.F.) entered into a loan agreement with the Tennessee Department of Local Development Authority and the Tennessee Department of Environment and Conservation during the year ended June 30, 2022. The amount authorized for the loan is $1,459,450, and the loan contract is for a term of 20 years. Draws began on this loan during 2023-2024 to fund construction of utility improvements. As security for the loan, Hiwassee Utility Commission has pledged its fee revenues and Bradley County has pledged its ad valorem taxes and state shared revenues. Bradley County, as the guarantor for the loan, would be obligated for the loan payments in the event of default by the utility commission. On June 30, 2025, the outstanding principal on the loan was $1,148,789. The project is ongoing as of the date of this report.

E. Landfill Closure/Postclosure Care Costs

Bradley County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require Bradley County to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure costs generally are paid near the date that the landfill stops accepting waste and postclosure care costs are paid during the 30-year period following closure. Bradley County has contracted with Santek Environmental, Inc., of Bradley County, a private company, to operate the county's landfill. This contract was amended on December 1, 1999, and again on September 23, 2005, and requires Santek to be responsible for all closure and postclosure care costs of the county's landfill during the term of the contract. The term of the 2005 amendment to the contract is the estimated life of the landfill – approximately 24 years based on current usage – and the life of additional cells that might be opened in the future. The $16,994,371 estimated closure and postclosure costs of the landfill on June 30, 2025, were not included in the county's long-term debt due to the uncertainty of what amount, if any, will be paid by the county. This amount is based on estimates of what it would cost to perform all closure and postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. In May 2021, Santek Environmental was purchased by Republic Services. This transaction has not changed the terms of the original agreement as of the date of this report.

F. Joint Ventures

The Bradley County Emergency Communications District (also known as the Cleveland/Bradley Communications Center) is a joint venture in which the county and the cities of Cleveland and Charleston participate. The district provides a simplified means of securing emergency services through a uniform emergency number for the residents of Bradley County. The governing body of the district includes three members appointed by the county mayor, subject to confirmation by the Bradley County Commission, the Cleveland City Council, and eight ex-officio members, who are employees of the cities of Cleveland and Charleston involved in emergency response management. Before the issuance of most debt instruments, the district must obtain the approval of the Bradley County Commission and the Cleveland City Council. The center is funded through a service charge levied on telephone services and appropriations from the cities and county. During the year ended June 30, 2025, the county appropriated an operating subsidy of $700,000 to the district.

Bradley County is a participant in a joint venture with McMinn County in the operation of the Hiwassee Utilities Commission (the "commission"). The commission was established in 1972 under the Inter-local Cooperation Act to provide service as an urban public utility. The commission became operational in 1982. Each of the participants appoints three members of the Board to oversee the operations. Bradley County has issued its general obligation debt to provide financing of capital purchases for the utility. Hiwassee Utilities Commission has issued a note to Bradley County to document its commitment to pay the principal and interest requirements on the debt. See notes IV.B. and IV.F. for further discussion of the note receivable and the bonds payable.

The Bradley County Industrial Development Board (also known as the Bradley/Cleveland Industrial Development Board) is a joint venture in which the county and the city of Cleveland participate. The industrial board promotes jobs creation and economic development for Bradley County. The industrial board is governed by a seven-member board including two members appointed by the Bradley County Commission, two members appointed by the Cleveland City Council, the County Mayor, the City Mayor, and the chairman of the Economic Development Council. Before the issuance of most debt instruments, the district must obtain the approval of the Bradley County Commission and the Cleveland City Council. Bradley County made no contributions to the industrial board for the year ended June 30, 2025.

The Tenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Tenth Judicial District and the municipalities within the district. The district is composed of Bradley, McMinn, Monroe, and Polk counties and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors that includes the district attorney general, sheriffs, and police chiefs of the participating law enforcement agencies within the judicial district. Bradley County made no contributions to the DTF for the year ended June 30, 2025.

Bradley County does not have equity interests in any of the above-noted joint ventures. Complete financial statements for the Bradley County Emergency Communications District, the Hiwassee Utilities Commission, the Bradley County Industrial Development Board, and the Tenth Judicial District Drug Task Force can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Bradley County Emergency Communications District
1555 Guthrie Drive Northwest
Cleveland, TN 37311

Hiwassee Utilities Commission
3973 Chatata Valley Road Northeast
Charleston, TN 37310

Bradley County Industrial Development Board
PO Box 2275
225 Keith Street Southwest
Cleveland, TN 37320

District Attorney General
Tenth Judicial District
P.O. Box 647
Athens, TN 37371-0647

G. *Jointly Governed Organization*

Bradley County, in conjunction with McMinn, Monroe, and Polk counties, participates in the Southeast Tennessee Community Corrections Program. The program's 20-member board comprises the county mayor/executive and the sheriff of each of the four counties, the district attorney general, and one member from a nonprofit organization. The remaining ten members are appointed by the board from the private sector. The program provides alternative sentencing for selected nonviolent offenders and receives funding from the Tennessee Department of Correction. The counties that participate in the program do not have any ongoing financial interest or responsibility for the program.

H. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government - Bradley County Public Employee Retirement Plan

General Information About the Pension Plan

Plan Description – Bradley County Public Employee Retirement Plan. Employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department hired on or after October 1, 2016, are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 75.08 percent and the non-certified employees of the discretely presented school department comprise 24.92 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest. Under the Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	571
Active Employees	499
Total	1,073

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees are non-contributory. Bradley County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of Bradley County if the required employer contributions are not remitted. Employer contributions to the Retirement Plan for the year ended June 30, 2024, were $475,616, which is 2.34 percent of covered payroll. In addition, employer contributions of $246,567, which is 1.66 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Bradley County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bradley County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 4,348,442	$ 4,602,097	$ (253,655)
Changes for the Year:			
Service Cost	$ 1,064,205	$ 0	$ 1,064,205
Interest	363,924	0	363,924
Differences Between Expected and Actual Experience	50,489	0	50,489
Contributions-Employer	0	419,883	(419,883)
Contributions-Employee	0	798,909	(798,909)
Net Investment Income	0	505,012	(505,012)
Benefit Payments, Including Refunds of Employee Contributions	(42,375)	(42,375)	0
Administrative Expense	0	(34,480)	34,480
Net Changes	$ 1,436,243	$ 1,646,949	$ (210,706)
Balance, June 30, 2024	$ 5,784,685	$ 6,249,046	$ (464,361)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	75.08%	$ 4,343,141	$ 4,691,784	$ (348,642)
School Department	24.92%	1,441,544	1,557,262	(115,719)
Total		$ 5,784,685	$ 6,249,046	$ (464,361)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bradley County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Net Pension Liability (Asset)		1% Decrease 5.75%		Current Discount Rate 6.75%		1% Increase 7.75%
Bradley County	$	477,402	$	(348,642)	$	(960,710)
School Department		158,456		(115,719)		(318,872)
Total	$	635,858	$	(464,361)	$	(1,279,582)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the plan recognized pension expense (negative pension expense) of $385,834 (County - $289,684; School Department - $96,150).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the plan reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	649,046	$	513,823
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		0		61,582
Changes in Assumptions		82,742		0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)		475,616		N/A
Total	$	1,207,404	$	575,405

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

		Deferred Outflows of Resources		Deferred Inflows of Resources
Primary Government	$	899,028	$	432,014
School Department		308,376		143,391
Total	$	1,207,404	$	575,405

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Primary Government		School Department		Total
2026	$	49,860	$	16,549	$	66,409
2027		97,397		32,327		129,724
2028		23,914		7,938		31,852
2029		9,460		3,140		12,600
2030		(68,631)		(22,780)		(91,411)
Thereafter		5,416		1,797		7,213

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Retirement Plan

On June 30, 2025, the Bradley County School Department reported a payable of $35,573 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

Primary Government - Bradley County Legacy Pension Plan

General Information About the Pension Plan

Plan Description - Bradley County Legacy Pension Plan. Employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department with membership in the TCRS before October 1, 2016, are provided a defined benefit pension plan through the Public Employee Legacy Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Bradley County Legacy Pension Plan is closed to new membership. The primary government employees comprise 75.03 percent and the non-certified employees of the discretely presented school department comprised 24.97 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	651
Inactive Employees Entitled to But Not Yet Receiving Benefits	767
Active Employees	440
Total	1,858

Bradley County withdrew from the TCRS Bradley County Legacy Pension Plan effective September 30, 2016. Employees hired after the date of withdrawal are not eligible to participate in the Bradley County Legacy Pension Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of their salary to the plan. Bradley County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. For the year ended June 30, 2025, the employer contribution for Bradley County was $2,486,820 which is 11.06 percent of covered payroll. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept Bradley County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. Employer contributions to separately finance specific liabilities were $27,927 for the year ended June 30, 2025. The contributions to separately finance specific liabilities were related to employees who have returned to work under a TCRS Return to Work program which requires employer contributions.

Net Pension Liability (Asset)

Bradley County's net pension liability (asset) was measured on June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Bradley County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 143,428,428	$ 144,461,089	$ (1,032,661)
Changes for the Year:			
Service Cost	$ 1,932,741	$ 0	$ 1,932,741
Interest	9,622,909	0	9,622,909
Differences Between Expected and Actual Experience	1,117,994	0	1,117,994
Contributions-Employer	0	2,541,532	(2,541,532)
Net Investment Income	0	13,949,634	(13,949,634)
Benefit Payments, Including Refunds of Employee Contributions	(5,599,114)	(5,599,114)	0
Administrative Expense	0	(80,392)	80,392
Net Changes	$ 7,074,530	$ 10,811,660	$ (3,737,130)
Balance, June 30, 2024	$ 150,502,958	$ 155,272,749	$ (4,769,791)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	75.03%	$ 112,922,369	$ 116,501,144	$ (3,578,774)
School Department	24.97%	37,580,589	38,771,605	(1,191,017)
Total		$ 150,502,958	$ 155,272,749	$ (4,769,791)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Bradley County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Net Pension Liability (Asset)		1% Decrease 5.75%		Current Discount Rate 6.75%		1% Increase 7.75%
Bradley County	$	12,123,081	$	(3,578,774)	$	(16,508,918)
School Department		4,034,564		(1,191,017)		(5,494,172)
Total	$	16,157,645	$	(4,769,791)	$	(22,003,090)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the plan recognized pension expense (negative pension expense) of $3,247,042 (County - $2,436,256; School Department - $810,786).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Bradley County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	2,972,870	$	2,483,824
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		0		1,623,728
Changes in Assumptions		1,870,365		0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)		2,486,820		N/A
Total	$	7,330,055	$	4,107,552

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 5,506,926	$ 3,081,896
School Department	1,823,129	1,025,656
Total	$ 7,330,055	$ 4,107,552

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2026	$ 593,758	$ 197,603	$ 791,361
2027	1,034,589	344,312	1,378,901
2028	(430,442)	(143,251)	(573,693)
2029	(645,921)	(214,962)	(860,883)
2030	0	0	0
Thereafter	0	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2025, the Bradley County School Department reported a payable of $76,314 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

Discretely Presented Bradley County School Department - Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department with membership in the TCRS before October 1, 2016, are provided a defined benefit pension plan through the Public Employee Legacy Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Public Employee Legacy Pension Plan is closed to new membership. Employees of Bradley County and non-certified employees of the discretely presented Bradley County School Department with membership in the TCRS after October 1, 2016, are provided with pensions through a legally separate plan, referred to as the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 75.08 percent and the non-certified employees of the discretely presented school department comprised 24.92 percent of the Public Employee Retirement Plan based on contribution data. The primary government employees comprise 75.03 percent and the non-certified employees of the discretely presented school department comprised 24.97 percent of the Public Employee Legacy Pension Plan based on contribution data.

Discretely Presented Bradley County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bradley County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $680,603, which is three percent of covered payroll. In addition, employer contributions of $217,387, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($597,979) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.839142 percent. The proportion as of June 30, 2023, was 0.786680 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the Bradley County School Department recognized pension expense of $491,030.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 49,395	$ 183,716
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	100,870
Changes in Assumptions	237,625	0
Changes in Proportion of Net Pension Liability (Asset)	19,283	84,648
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	680,603	N/A
Total	$ 986,906	$ 369,234

The school department's employer contributions of $680,603, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2026	$	(67,057)
2027		72,501
2028		(45,819)
2029		(45,267)
2030		3,788
Thereafter		18,924

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 1,577,063	$ (597,979)	$ (2,216,666)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Retirement Plan

On June 30, 2025, the Bradley County School Department reported a payable of $367,540 for the outstanding amount of contributions due to the pension plan required for the year ended June 30, 2025.

Discretely Presented Bradley County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Bradley County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Bradley County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $2,148,197, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. Employer contributions to separately finance specific liabilities were $19,843 for the year ended June 30, 2025. The contributions to separately finance specific liabilities were related to employees who have returned to work under a TCRS Return to Work program which requires employer contributions.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($17,337,515) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.006321 percent. The proportion as of June 30, 2023, was 0.992541 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expenses (negative pension expense) of $3,602,522.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 4,623,455	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,376,643
Changes in Proportion of Net Pension Liability (Asset)	467	326,377
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	2,148,197	N/A
Total	$ 6,772,119	$ 3,703,020

The school department's employer contributions of $2,148,197 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2026	$	(2,101,932)
2027		6,562,356
2028		(1,761,698)
2029		(1,777,823)
2030		0
Thereafter		0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 22,024,651	$ (17,337,515)	$ (49,983,060)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2025, the Bradley County School Department reported a payable of $283,429 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2025.

2. Deferred Compensation

Primary Government and Discretely Presented Bradley County School Department

Employees of the primary government and certain non-certified employees of the discretely presented school department hired after October 1, 2016, are required to participate in a hybrid pension plan administered by the Tennessee Consolidated Retirement System. The county and school department contribute five percent of employee salaries into deferred compensation accounts managed by the hybrid plans pursuant to IRC Section 401(k). Additional contributions by employees are optional. These Section 401(k) plan assets remain the property of the participating employees and are not presented in the accompanying financial statements. IRC Section 401(k), establishes participation, contribution, and withdrawal provisions for the plans. During the year, the primary government contributed $748,621 and the school department contributed $240,402 to this deferred compensation pension plan.

Primary Government

Bradley County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 established participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Bradley County School Department

The school department offers its employees two deferred compensation plans, one established pursuant to IRC Section 403(b) and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $240,402 and teachers contributed $189,703 to this deferred compensation pension plan.

I. Other Postemployment Benefits (OPEB)

Bradley County provides OPEB benefits to its employees through a commercial insurance plan.

Commercial Postemployment Benefits Plan

Plan Description. The county participates in a commercial postemployment benefits plan administered by Cigna for its retirees and their covered dependents until they reach Medicare eligibility. Employees are eligible for OPEB benefits if they retire at any age with at least 30 years of service or if they are over the age 60 and have at least 5 years of service. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by the county commission. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Benefits Provided. The benefit terms provide for the county to pay a percentage of the retirees healthcare costs depending on years of service with Bradley County. The county pays 100 percent of the individual premium of an employee who retires with at least 30 years of service and 50 percent of the individual premium for an employee who retires with 25 to 30 years of service. Employees retiring with less than 25 years of service pay 100 percent of the premium.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2025, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	13
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	525
Total	538

Total OPEB Liability

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Discount Rate	4.21%
Healthcare Cost Trend Rates	4.5%
Retirees share of Benefit-related Cost	0% to 100% depending on years of service and employee classification

The discount rate was based on the S&P Municipal Bond 20 Year High Grade Rate Index.

Mortality rates were based on RHP-2014 Total Table with Projection MP-2021.

The actuarial assumptions used in the June 30, 2024, valuation were based on plan data and costs presented by the county with concurrence by the actuary and certain actuarial assumptions from the 2017 Tennessee Consolidated Retirement Plan valuation report.

Changes in the Total OPEB Liability

		Total OPEB Liability
Balance July 1, 2024	$	4,070,732
Changes for the Year:		
Service Cost	$	226,007
Interest		177,405
Benefit Payments		(165,685)
Net Changes	$	237,727
Balance June 30, 2025	$	4,308,459

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the county recognized OPEB expense of $160,595. On June 30, 2025, the county reported deferred outflows and inflows of resources related to its proportionate share of OPEB from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	27,457	$	749,620
Changes of Assumptions		0		659,586
Total	$	27,457	$	1,409,206

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30		Bradley County
2026	$	(242,817)
2027		(242,817)
2028		(242,777)
2029		(241,465)
2030		(188,968)
Thereafter		(222,905)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the discount rate of 4.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (3.21%) or one percentage point higher (5.21%) than the current rate:

Discount Rate	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
Total OPEB Liability	$ 4,853,575	$ 4,308,459	$ 3,830,900

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the healthcare cost trend rate of 4.50 percent, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.5%) or one percentage point higher (5.5%) than the current rate:

Healthcare Cost Trend Rate	1% Decrease 3.5%	Current Trend Rate 4.5%	1% Increase 5.5%
Total OPEB Liability	$ 3,718,809	$ 4,308,459	$ 5,032,340

Discretely Presented Bradley County School Department

The Bradley County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Bradley County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Bradley County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Bradley County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	81
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	618
Total	699

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $918,601 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Bradley County School Department 72.76%	State of TN 27.24%	Total OPEB Liability
Balance July 1, 2023	$ 19,463,698	$ 7,600,150	$ 27,063,848
Changes for the Year:			
Service Cost	$ 880,404	$ 329,559	$ 1,209,963
Interest	736,732	275,779	1,012,511
Difference between Expected and Actuarial Experience	1,254,684	469,662	1,724,346
Changes in Assumption	319,249	119,503	438,752
Change in Proportion	228,743	(228,743)	
Benefit Payments	(783,800)	(293,397)	(1,077,197)
Net Changes	$ 2,636,012	$ 672,363	$ 3,308,375
Balance June 30, 2024	$ 22,099,710	$ 8,272,513	$ 30,372,223

The Bradley County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Bradley County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $649,797 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Bradley County School Department's proportionate share of the collective OPEB liability was 72.76 percent and the State of Tennessee's share was 27.24 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $2,584,049, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	$ 1,984,185	$ 959,199
Changes in Proportion	826,048	731,704
Changes of Assumptions	2,468,367	1,832,048
Benefits Paid After the Measurement Date of June 30, 2024	918,601	0
Total	$ 6,197,201	$ 3,522,951

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	$ 317,116
2027	317,116
2028	336,339
2029	329,493
2030	70,545
Thereafter	385,040

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 23,714,755	$ 22,099,710	$ 20,562,446

Sensitivity of Proportionate Share of the Collective total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Trend Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 19,899,351	$ 22,099,710	$ 24,641,721

J. Termination Benefits

The discretely presented Bradley County School Department offers a retirement incentive to employees who retire with at least five years of service with the school department and 28 years of service with the Tennessee Consolidated Retirement System (TCRS). In accordance with contract provisions, eligible retirees can choose either the retirement incentive or the postemployment health insurance benefits noted above. The retirement incentive consists of a one-time cash payment between $4,000 and $10,000 depending on the employee's creditable service with TCRS. These payments are made only when employees choose to accept the incentive. During the year ended June 30, 2025, no school department employees chose to accept the retirement incentive. Certified employees who retire are paid for accrued sick leave at the rate of $10 per day up to a maximum of two-hundred days. During the year ended June 30, 2025, 15 certified school department employees, at retirement, received the $10 per day payout of unused sick leave for a cash payment of $15,790.

K. Purchasing Laws

Office of County Mayor

Purchasing procedures for the County Mayor's Office are governed by provisions of Chapter 313, Private Acts of 1951, as amended. This statute provides for the county mayor to serve as purchasing agent and for all purchases exceeding $25,000 to be made only after competitive bids have been received from two or more suppliers.

Office of Road Superintendent

Purchasing procedures for the highway department are governed by provisions of Chapter 354, Private Acts of 1947, and the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated* (*TCA*), which provide for the Road Superintendent to make all purchases and for all purchases exceeding $25,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Bradley County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and the chairman of the Board of Education), to make all purchases. This statute also requires that competitive bids be solicited through newspaper advertisement on all purchases exceeding $25,000.

L. Subsequent Events

On September 15, 2025, Bradley County issued other loans totaling $2,965,000 for body worn cameras, digital evidence management, tasers and accessories, a camera system for interview rooms, and drone services for the Bradley County Sheriff's Department.

On September 25, 2025, Bradley County issued other loans totaling $741,000 for cardiac monitor devices.

VI. OTHER NOTES – DISCRETELY PRESENTED BRADLEY HEALTHCARE AND REHABILITATION CENTER

A. General

Bradley Healthcare and Rehabilitation Center (the "nursing center") is a component unit of Bradley County, Tennessee. The nursing center's Board of Trustees is appointed by the Bradley County Board of Commissioners. Capital projects are funded primarily from general obligation bonds of the county. Because of the relationship between the nursing center and the county, the nursing center is a discretely presented component unit of the county.

The nursing center is a not-for-profit organization that provides long-term medical and therapeutic care to elderly residents of Bradley County and the surrounding area.

B. Summary of Significant Accounting Policies

Basis of Presentation

The nursing center's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The nursing center's financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The most critical estimates relate to revenue recognition, the collectability of accounts receivable and related reserves, and third-party payer settlements.

Budgetary Information

The nursing center is required, by a statute of the State of Tennessee, to prepare a non-appropriated annual budget. The budget is not subject to appropriation and is therefore not required to be presented as supplementary information.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the nursing center considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Restricted cash and cash equivalents represent amounts that are restricted by donors for specific purposes until the specifications are met.

Resident funds held in trust include cash held for residents which are not the property of the nursing center and can be used only at the direction of the resident.

Custodial credit risk is the risk that in the event of a bank failure, the nursing center's deposits may not be returned to it. The nursing center's deposits are made to a local bank that participates in the Tennessee Bank Collateral Pool, a multi-entity risk pool that assumes the burden of collateralizing public funds on deposit with local banks. The Treasury Department of the State of Tennessee administers the pool. The Treasury Department, using uniform procedures, centralizes the collateralization of public funds. The funds in the pool are collateralized at 105 percent of the face amount of the deposits uninsured by the Federal Deposit Insurance Corporation (FDIC). As required by state statutes, all deposits are either insured by the FDIC or through the pool resulting in no custodial credit risk.

Resident Accounts Receivable

Resident accounts receivable is reported at estimated net realizable value considering adjustments for contractual allowances and expected allowance for bad debts. Contractual adjustments are based on the difference between the nursing center's charges and contracted rates. Allowance for bad debts, associated with credit risk, are based on the age of the account, prior collection experience, and any unusual circumstances impacting the collectability of the claim, including trends in federal and state governmental healthcare coverage and other collection indicators.

Inventories

Inventories, consisting primarily of medical, dietary, and general supplies, are stated at the lower of cost, (first-in, first-out) or net realizable value.

Property and Equipment

Property and equipment are recorded at cost. Donated assets are recorded at their estimated fair value in the statements of revenue, expenses, and changes in net position in the period donated. Depreciation is provided over the estimated useful lives of the depreciable assets, ranging from four to fifty years, using the straight-line method.

In accordance with the authoritative guidance, the nursing center records impairment losses on long-lived assets used in operations when events or circumstances indicate that the assets might be impaired and the undiscounted cash flows estimated to be generated by those assets are less than the carrying amounts of those assets. During 2025, there were no events or circumstances that indicated a portion of the nursing center's long-lived assets might be impaired.

Compensated Absences

Accumulated paid time off is accrued when earned (see note VI.F.). The nursing center adopted the provisions of GASB Statement No. 101, *Compensated Absences,* for the year ended June 30, 2025.

Net Position

The net position of the nursing center is broken down into three categories: (1) net investment in property and equipment, (2) restricted net position and (3) unrestricted net position.

1. Net investment in property and equipment consists of property and equipment, net of accumulated depreciation, and reduced by any outstanding borrowings used to finance the purchase or construction of those assets. There was no outstanding debt for property and equipment as of June 30, 2025.

2. Restricted net position is made up of expendable and nonexpendable restricted net position. Expendable restricted net position is subject to donor-imposed restrictions that may or will be met, whether by action of the nursing center or the passage of time. Nonexpendable restricted net position is subject to donor-imposed stipulations that are required to be maintained permanently by the nursing center. Generally, the donors of nonexpendable restricted net position permit the nursing center to use all or part of the income earned on any related investment for general or specific purposes.

3. Unrestricted net position is the remaining net position that does not meet the definition of investment in capital assets or restricted net position.

When both restricted and unrestricted resources are available for use, it is the nursing center's policy to use restricted first, and then unrestricted resources when they are needed.

Net Resident Service Revenue

The nursing center has agreements with third-party payers that provide for payments to the nursing center at amounts different from its established rates. Payment arrangements include prospectively determined rates per discharge, reimbursed costs, discounted charges, and per diem payments. Resident service revenue is reported at the estimated net realizable amounts from residents, third-party payers, and others for services rendered including estimated retroactive adjustments under reimbursement agreements with third-party payers. Retroactive adjustments are considered in the recognition and accrual of revenue on an estimated basis in the period the related services are rendered and adjusted in future periods, as final settlements are determined.

The primary third-party programs include Medicare and Medicaid, which account for a significant portion of the nursing center's revenues. The laws and regulations under which Medicare and Medicaid programs operate are extremely complex and subject to interpretation and frequent changes. As part of operating under these programs, there is a possibility that government authorities may review the nursing center's compliance with these laws and regulations. Such review may result in adjustments to program reimbursement previously received and subject the nursing center to fines and penalties. Although no assurance can be given, management believes it has complied with the requirements of these programs.

Third-party payer settlements reflected on the statements of net position represent management's estimate of final settlement under these third-party payer arrangements.

Grants

Grant income represents amounts received from governmental agencies and other organizations that have conditional terms to the uses of those funds (conditional grants), which generally, the nursing center must attest to those terms and conditions. When the terms and conditions have reasonably been met during a reporting period, the nursing center recognizes grant income as a non-operating revenue on the statements of revenues, expenses, and changes in net position. The portion of conditional grants that have not reasonably been met at the end of a reporting period are shown as refundable advances on the statements of net position. See note VI.G.

Income Taxes

The Internal Revenue Service has ruled that the nursing center, as a component unit of Bradley County, is an exempt organization as described in Section 501(a) of the Internal Revenue Code; therefore, no provision for income taxes is provided in the financial statements.

Operating and Non-Operating Revenues

The nursing center defines operating revenue as any revenue derived from the provision of services to residents or ancillary thereto. Any revenue earned that is not related to the provision of resident care services is considered non-operating.

Restricted Resources

The nursing center's restricted resources can be used only for the specific purpose that they were given and are not normally used for nursing center operations.

Recent Authoritative Accounting Guidance

In September 2024, GASB issued Statement No. 104, *Disclosures of Certain Capital Assets*, (GASB 104) which establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures and establishes requirements for capital assets held for sale, including additional disclosures for those capital assets The provisions of GASB 104 are effective for reporting periods beginning after June 15, 2025. The nursing center is evaluating the effects of adoption of GASB 104 on its financial statements.

C. *Resident Accounts Receivable*

Net resident accounts receivable reported as current assets by the nursing center consisted of the following on June 30, 2025:

Gross resident accounts receivable	$	1,632,273
Less: Allowance for bad debts		(571,176)
Total	$	1,061,097

The nursing center grants credit without collateral to its patients, many of whom are insured under third-party payor arrangements, primarily with Medicare, Medicaid/TennCare, and various commercial insurance companies. The mix of receivables from patient and third-party payors as of June 30, 2025, was as follows:

Medicare	5	%
Medicaid/TennCare	67	
Other Third Party Payors	8	
Self-pay	20	
Total	100	%

D. *Inventories*

Inventories consisted of the following on June 30, 2025:

General Stores	$	33,941
Foods and Dietary		14,424
Enteral Feeding Supplies		1,090
Total	$	49,455

E. *Property and Equipment*

Property and equipment for the year ended June 30, 2025, is as follows:

	Balance 7-1-24	Increases	Balance 6-30-25
Land *	$ 1,250	$ 0	$ 1,250
Land Improvements	379,814	0	379,814
Buildings	5,821,351	0	5,821,351
Fixed Equipment	1,276,890	0	1,276,890
Major Movable	2,087,406	26,196	2,113,602
Computer Software	50,195	0	50,195
Computer Hardware	191,327	0	191,327
Vehicles	212,348	0	212,348
Total	$ 10,020,581	$ 26,196	$ 10,046,777
Less: Accumulated Depreciation:			
Land Improvements	$ 375,360	$ 2,024	$ 377,384
Buildings	5,316,504	117,390	5,433,894
Fixed Equipment	1,084,759	36,983	1,121,742
Major Movable	1,968,352	21,794	1,990,146
Computer Software	50,197	0	50,197
Computer Hardware	173,039	5,992	179,031
Vehicles	211,805	544	212,349
Total	$ 9,180,016	$ 184,727	$ 9,364,743
Property and Equipment, Net	$ 840,565	$ (158,531)	$ 682,034

* - Assets not depreciated

F. *Accrued Leave*

The nursing center has an all-purpose paid time off (PTO) policy. Employees who work 30 hours or more per week are eligible to earn and use PTO. PTO is accrued using a formula based on length of employment at the nursing center. Accrued but unpaid PTO benefits on June 30, 2025, were $219,935, and are included in accrued payroll on the statements of net position.

G. Refundable Advances

Refundable advances on the statements of net position represent grants that have been received, however the funds have not been expended in accordance with the required terms and conditions as of June 30, 2025. Refundable advances consist of the following on June 30, 2025:

Grantor Agency	Beginning Refundable Advances	Grant Received	Grant Expended	Ending Refundable Advances
Third-party payors - COVID relief payments	$ 0	$ 374,197	$ 374,197	$ 0
Total	$ 0	$ 374,197	$ 374,197	$ 0

H. Restricted Net Position

Restricted net position was as follows on June 30, 2025:

Expendable restricted net position:	
Activities Fund	$ 15,882
Scholarship Fund - investment earnings	255
Citizens' Endowment Fund - investment earnings	46,884
Total Enabled Restricted Net Position	$ 63,021
Nonexpendable restricted net position:	
Scholarship Fund - principal	$ 12,000
Citizens' Endowment Fund - principal	325,222
Total Nonexpendable Restricted Net Position	$ 337,222
Total	$ 400,243

These assets represent cash and certificates of deposit with a local financial institution. The activities, Citizens' Endowment, and scholarship funds represent restricted cash and are shown on the statements of net position as both restricted cash and cash equivalents and restricted net position.

Citizens' Endowment Fund

On December 27, 2005, the trustees of the nursing center took over control of the Bradley Memorial Hospital Citizens' Endowment Fund (the "fund"). The fund was originally established at the bequest of a private citizen to provide a source of income for the Bradley Memorial Hospital (the "hospital"). On October 14, 2005, the hospital was sold to a private entity and in accordance with the terms of the hospital's Declaration of Trust, the assets of the fund were required to be transferred to another county-owned entity. The trustees of the nursing center took over management of the fund by executing a separate Declaration of Trust dated December 27, 2005. Should the nursing center be sold to a private entity, these funds are to be transferred to the Cleveland Public Library.

Donations may be made to the fund and be designated as restricted or unrestricted. No part of the original principal of the fund shall be expended; it should be invested and reinvested by the nursing center's trustees at a financial institution in Bradley County, Tennessee, and be fully insured by a federal agency. All income of the fund must be used for exempt purposes under federal tax laws and regulations applicable to the fund.

A total of $46,884 in earnings on the endowment investment are available for authorization for expenditure by the board and is reported on the statement of net position as of June 30, 2025, as part of expendable restricted net position.

Scholarship Fund

The Scholarship Fund was established by a former medical director of the nursing center as a memorial to his sister. The corpus of the fund is to be held in a certificate of deposit with the earnings to be used to fund scholarships for nursing center employees who desire to pursue a career in nursing. The fund is administered by the trustees through the nursing center's management.

I. Net Resident Service Revenue

The nursing center has determined that the nature, amount, timing, and uncertainty of revenue and cash flows are primarily affected by the payor. The composition of resident service revenue by primary payor for the year ended June 30, 2025, is as follows:

Medicare	$ 1,038,550
Medicaid/TennCare	6,875,706
Other Third Party Payors	1,461,765
Self-pay	2,303,055
Gross resident service revenue	11,679,076
Contractual adjustments and uncollectible amounts	(846,236)
Net resident service revenue	$ 10,832,840

The nursing center has agreements with third-party payors that provide for reimbursement at amounts less than established rates. A summary of the payment arrangements with major third-party payors follows:

Medicare

The nursing center is paid for Medicare residents under a prospective payment system that bases payment on categories that are indicative of the amount of resources used to treat the specific patient. The category is determined based on periodic clinical assessments of the resident's functional ability.

Medicaid/TennCare

Services rendered to TennCare recipients are reimbursed at per day rates determined by the Tennessee Comptroller's Office. The rates are subject to ceilings for both skilled and intermediate care. The per-diem rate is established prospectively, based on the prior-year's cost report.

Other third-party payors

The nursing center has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the nursing center under these agreements includes prospectively determined rates and discounts from established charges.

J. Defined Contribution Plans

The nursing center participates in the State of Tennessee's 401(a)/401(k) defined contribution plan (plan). All full-time employees of the nursing center that satisfy the eligibility requirements are allowed to participate in the plan and can defer a portion of their earnings up to certain maximum amounts. The nursing center may make a discretionary match of participant elective deferrals and non-matching contributions annually. Employees vest in the employer matching and non-matching contributions ratably over five years, resulting in 100% vesting after five years of credited service. Any amounts forfeited will be used first to reduce the employer's matching contributions, then to reduce the non-matching contributions, if any, and then to offset any plan expenses.

The total employer match for both plans was $105,533 for the year ended June 30, 2025, and is included in administrative services on the statements of revenues, expenses, and changes in net position.

K. *Commitments and Contingencies*

Healthcare Industry

The delivery of personal and health care services entails an inherent risk of liability. Participants in the health care services industry have become subject to an increasing number of lawsuits alleging negligence or related legal theories, many of which involve large claims and result in the incurrence of significant exposure and defense costs. The nursing center is insured with respect to medical malpractice risk on a claims-made basis. The nursing center maintains insurance for general liability and property. Certain policies are subject to deductibles. Management is not aware of any claims against it or its subsidiaries which would have a material financial impact.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not necessarily limited to, matters such as licensure, accreditation, government health care program participation requirements, reimbursement for resident services, and Medicare and Medicaid fraud and abuse. Recently, government activity has increased with respect to investigations and/or allegations concerning possible violations of fraud and abuse statutes and/or regulations by health care providers. Violations of these laws and regulations could result in expulsion from government health care programs together with the imposition of significant fines and penalties, as well as repayments for patient services previously billed. Management believes that the nursing center is currently in compliance with fraud and abuse statutes, as well as other applicable government laws and regulations.

L. *Risk Financing and Related Insurance Issues*

The nursing center is insured for professional liability under a claims-made policy with an independent insurance carrier. The policy covers all claims reported to the carrier for incidents that occur during the coverage period. The coverage period coincides with the nursing center's fiscal year. Based on management's review of claims history, a liability for claims incurred but not reported was not deemed necessary as of June 30, 2025.

The nursing center is subject to the risks of torts by its employees; theft, destruction, or damage to its fixed assets; business interruptions; errors or omissions; injury or illness of employees while in the course of their employment and acts of God, such as fires, floods, and earthquakes. The nursing center insures itself against losses due to these exposures through the purchase of commercial liability and workers' compensation insurance from reputable insurers. There have been no substantial losses incurred in prior years, and the amount of coverage purchased has not been reduced. Management is unaware of any potential claims that would result in reductions to or cancellation of coverage by the insurer.

Required Supplementary Information Section

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Retirement Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability								
Service Cost	$ 0	$ 92,534	$ 256,526	$ 383,243	$ 547,329	$ 699,821	$ 1,020,052	$ 1,064,205
Interest	0	10,167	40,812	79,923	134,943	188,762	322,004	363,924
Differences Between Actual and Expected Experience	49,439	162,236	135,775	152,279	(41,400)	837,670	(690,371)	50,489
Changes in Assumptions	0	0	0	0	165,482	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	0	(3,467)	(9,016)	(31,738)	(9,514)	(37,800)	(107,249)	(42,375)
Net Change in Total Pension Liability	$ 49,439	$ 261,470	$ 424,097	$ 583,707	$ 796,840	$ 1,688,453	$ 544,436	$ 1,436,243
Total Pension Liability, Beginning	0	49,439	310,909	735,006	1,318,713	2,115,553	3,804,006	4,348,442
Total Pension Liability, Ending (a)	$ 49,439	$ 310,909	$ 735,006	$ 1,318,713	$ 2,115,553	$ 3,804,006	$ 4,348,442	$ 5,784,685
Plan Fiduciary Net Position								
Contributions - Employer	$ 32,216	$ 150,393	$ 74,995	$ 146,552	$ 179,668	$ 284,844	$ 356,148	$ 419,883
Contributions - Employee	40,270	187,991	312,472	423,304	511,173	786,862	760,747	798,909
Net Investment Income	3,874	19,314	44,060	53,139	440,326	(113,721)	258,838	505,012
Benefit Payments, Including Refunds of Employee Contributions	0	(3,467)	(9,016)	(31,738)	(9,514)	(37,800)	(107,249)	(42,375)
Administrative Expense	(4,122)	(14,026)	(19,874)	(25,555)	(29,100)	(35,404)	(24,503)	(34,480)
Net Change in Plan Fiduciary Net Position	$ 72,238	$ 340,205	$ 402,637	$ 565,702	$ 1,092,553	$ 884,781	$ 1,243,981	$ 1,646,949
Plan Fiduciary Net Position, Beginning	0	72,238	412,443	815,080	1,380,782	2,473,335	3,358,116	4,602,097
Plan Fiduciary Net Position, Ending (b)	$ 72,238	$ 412,443	$ 815,080	$ 1,380,782	$ 2,473,335	$ 3,358,116	$ 4,602,097	$ 6,249,046
Net Pension Liability (Asset), Ending (a - b)	$ (22,799)	$ (101,534)	$ (80,074)	$ (62,069)	$ (357,782)	$ 445,890	$ (253,655)	$ (464,361)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	146.12%	132.66%	110.89%	104.71%	116.91%	88.28%	105.83%	108.03%
Covered Payroll	$ 805,407	$ 3,759,807	$ 6,249,433	$ 8,487,749	$ 10,223,393	$ 15,737,214	$ 15,221,821	$ 18,101,604
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(2.83%)	(2.70%)	(1.28%)	(0.73%)	(3.50%)	2.83%	(1.67%)	(2.57%)

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 2,139,815	$ 2,192,879	$ 2,356,853	$ 2,443,619	$ 2,225,332	$ 2,141,184	$ 2,077,158	$ 2,115,982	$ 2,192,245	$ 1,932,741
Interest	5,880,785	6,276,937	6,721,598	7,149,251	7,458,106	7,807,276	8,191,781	8,551,156	9,514,656	9,622,909
Differences Between Actual and Expected Experience	91,321	461,181	958,121	(1,336,334)	(682,691)	(255,577)	(1,342,058)	8,537,503	(4,430,828)	1,117,994
Changes in Assumptions	0	0	2,297,633	0	0	0	9,351,821	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,751,817)	(3,014,105)	(3,318,209)	(3,545,612)	(4,010,750)	(4,190,183)	(4,460,487)	(4,787,149)	(5,226,525)	(5,599,114)
Net Change in Total Pension Liability	$ 5,360,104	$ 5,916,892	$ 9,015,996	$ 4,710,924	$ 4,989,997	$ 5,502,700	$ 13,818,215	$ 14,417,492	$ 2,049,548	$ 7,074,530
Total Pension Liability, Beginning	77,646,560	83,006,664	88,923,556	97,939,552	102,650,476	107,640,473	113,143,173	126,961,388	141,378,880	143,428,428
Total Pension Liability, Ending (a)	$ 83,006,664	$ 88,923,556	$ 97,939,552	$ 102,650,476	$ 107,640,473	$ 113,143,173	$ 126,961,388	$ 141,378,880	$ 143,428,428	$ 150,502,958
Plan Fiduciary Net Position										
Contributions - Employer	$ 3,608,613	$ 3,837,680	$ 3,989,996	$ 3,776,242	$ 3,557,390	$ 2,718,446	$ 2,635,410	$ 2,819,431	$ 2,424,513	$ 2,541,532
Contributions - Employee	0	0	0	0	0	38,397	0	0	0	0
Net Investment Income	2,504,725	2,244,514	9,920,516	8,121,581	7,876,878	5,588,135	30,070,367	(5,535,158)	9,189,231	13,949,634
Benefit Payments, Including Refunds of Employee Contributions	(2,751,817)	(3,014,105)	(3,318,209)	(3,545,612)	(4,010,750)	(4,190,183)	(4,460,487)	(4,787,149)	(5,226,525)	(5,599,114)
Administrative Expense	(40,743)	(62,919)	(70,885)	(71,948)	(60,956)	(56,573)	(53,478)	(52,974)	(67,235)	(80,392)
Net Change in Plan Fiduciary Net Position	$ 3,320,778	$ 3,005,170	$ 10,521,418	$ 8,280,263	$ 7,362,562	$ 4,098,222	$ 28,191,812	$ (7,555,850)	$ 6,319,984	$ 10,811,660
Plan Fiduciary Net Position, Beginning	80,916,730	84,237,508	87,242,678	97,764,096	106,044,359	113,406,921	117,505,143	145,696,955	138,141,105	144,461,089
Plan Fiduciary Net Position, Ending (b)	$ 84,237,508	$ 87,242,678	$ 97,764,096	$ 106,044,359	$ 113,406,921	$ 117,505,143	$ 145,696,955	$ 138,141,105	$ 144,461,089	$ 155,272,749
Net Pension Liability (Asset), Ending (a - b)	$ (1,230,844)	$ 1,680,878	$ 175,456	$ (3,393,883)	$ (5,766,448)	$ (4,361,970)	$ (18,735,567)	$ 3,237,775	$ (1,032,661)	$ (4,769,791)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.48%	98.11%	99.82%	103.31%	105.36%	103.86%	114.76%	97.71%	100.72%	103.17%
Covered Payroll	$ 26,488,324	$ 28,180,107	$ 29,296,165	$ 27,725,705	$ 26,199,992	$ 25,575,697	$ 24,798,219	$ 26,548,035	$ 22,731,612	$ 22,450,143
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(4.65%)	5.96%	0.60%	(12.24%)	(22.01%)	(17.06%)	(75.55%)	12.20%	(4.54%)	(21.25%)

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Retirement Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 32,216	$ 150,393	$ 74,995	$ 146,552	$ 179,668	$ 284,844	$ 356,148	$ 419,883	$ 475,616
Less: Contributions in Relation to the Actuarially Determined Contribution	(32,216)	(150,393)	(74,995)	(146,552)	(179,668)	(284,844)	(356,148)	(419,883)	(475,616)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 805,407	$ 3,759,807	$ 6,249,433	$ 8,487,749	$ 10,223,393	$ 15,737,214	$ 15,221,821	$ 18,101,604	$ 20,385,004
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	1.20%	1.73%	1.76%	1.81%	2.34%	2.32%	2.33%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Note 3: Beginning in FY 2019, Bradley County placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.20%, SRT - 2.80%
2020: Pension - 1.73%, SRT - 2.27%
2021: Pension - 1.76%, SRT - 2.24%
2022: Pension - 1.81%, SRT - 2.19%
2023: Pension - 2.34%, SRT - 1.66%
2024: Pension - 2.32%, SRT - 1.68%
2025: Pension - 2.34%, SRT - 1.66%

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Legacy Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 3,837,680	$ 3,989,996	$ 3,776,242	$ 3,557,390	$ 2,718,446	$ 2,635,410	$ 2,819,431	$ 2,424,513	$ 2,541,532	$ 2,486,820
Less: Contributions in Relation to the Actuarially Determined Contribution	(3,837,680)	(3,989,996)	(3,776,242)	(3,557,390)	(2,718,446)	(2,635,410)	(2,819,431)	(2,424,513)	(2,541,532)	(2,486,820)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 28,180,107	$ 29,296,165	$ 27,725,705	$ 26,199,992	$ 25,575,697	$ 24,798,219	$ 26,548,035	$ 22,731,612	$ 22,450,143	$ 22,484,820
Contributions as a Percentage of Covered Payroll	13.62%	13.62%	13.62%	13.58%	10.63%	10.63%	10.62%	10.67%	11.32%	11.06%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 106,452	$ 166,245	$ 225,377	$ 149,592	$ 201,378	$ 235,903	$ 264,600	$ 449,081	$ 581,525	$ 680,603
Less: Contributions in Relation to the Contractually Required Contribution	(106,452)	(166,245)	(225,377)	(149,592)	(201,378)	(235,903)	(264,600)	(449,081)	(581,525)	(680,603)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,661,298	$ 4,156,134	$ 5,651,267	$ 7,710,993	$ 9,920,056	$ 11,678,324	$ 13,164,130	$ 15,647,429	$ 19,712,657	$ 22,638,176
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

BRADLEY COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 3,322,756	$ 3,225,667	$ 3,175,879	$ 3,564,747	$ 3,495,015	$ 3,297,993	$ 3,316,085	$ 2,798,911	$ 2,257,247	$ 2,148,197
Less: Contributions in Relation to the Contractually Required Contribution	(3,322,756)	(3,225,667)	(3,175,879)	(3,564,747)	(3,495,015)	(3,297,993)	(3,316,085)	(2,798,911)	(2,257,247)	(2,148,197)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 36,756,144	$ 35,682,113	$ 34,951,473	$ 33,996,935	$ 32,878,803	$ 32,109,763	$ 32,195,012	$ 32,208,407	$ 33,151,830	$ 33,776,678
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.09%	10.49%	10.63%	10.27%	10.30%	8.69%	6.81%	6.36%

BRADLEY COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.604746%	0.604835%	0.633229%	0.644761%	0.728683%	0.786110%	0.809187%	0.770870%	0.786680%	0.839142%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (24,841)	$ (62,965)	$ (167,067)	$ (292,417)	$ (411,331)	$ (447,015)	$ (876,520)	$ (233,516)	$ (333,579)	$ (597,979)
Covered Payroll	$ 1,282,963	$ 2,661,298	$ 4,156,134	$ 5,651,267	$ 7,710,993	$ 9,920,056	$ 11,678,324	$ 13,164,130	$ 15,647,429	$ 19,712,657
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.91%)	(2.37%)	(4.02%)	(5.17%)	(5.33%)	(4.51%)	(7.51%)	(1.77%)	(2.13%)	(3.03%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

BRADLEY COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.006690%	1.018233%	1.009410%	0.998855%	1.016354%	0.987868%	0.978404%	0.978293%	0.992541%	1.006321%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 412,375	$ 6,363,389	$ (330,262)	$ (3,514,885)	$ (10,449,947)	$ (7,533,219)	$ (42,200,910)	$ (11,997,832)	$ (11,701,795)	$ (17,337,515)
Covered Payroll	$ 37,685,370	$ 36,756,144	$ 35,682,113	$ 34,951,473	$ 33,996,935	$ 32,878,803	$ 32,109,763	$ 32,195,012	$ 32,208,407	$ 33,151,830
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93%)	(10.06%)	(30.74%)	(22.91%)	(131.43%)	(37.27%)	(36.33%)	(52.30%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan
Primary Government
For the Fiscal Year Ended June 30

Total OPEB Liability	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Service Cost	$ 260,439	$ 270,544	$ 270,544	$ 353,624	$ 353,624	$ 252,724	$ 252,724	$ 226,007
Interest	171,332	183,346	194,790	119,144	123,971	178,139	186,167	177,405
Differences Between Actual and Expected Experience	0	0	0	(49,383)	52,253	0	(953,853)	0
Changes in Assumptions or Other Inputs	0	0	(1,031)	0	(763,846)	0	(337,693)	0
Benefit Payments	(132,230)	(132,230)	(185,680)	(167,497)	(242,479)	(242,479)	(165,685)	(165,685)
Net Change in Total OPEB Liability	$ 299,541	$ 321,660	$ 278,623	$ 255,888	$ (476,477)	$ 188,384	$ (1,018,340)	$ 237,727
Total OPEB Liability, Beginning	4,221,453	4,520,994	4,842,654	5,121,277	5,377,165	4,900,688	5,089,072	4,070,732
Total OPEB Liability, Ending	$ 4,520,994	$ 4,842,654	$ 5,121,277	$ 5,377,165	$ 4,900,688	$ 5,089,072	$ 4,070,732	$ 4,308,459
Covered Employee Payroll	$ 22,907,010	$ 25,541,623	$ 26,908,887	$ 27,278,337	$ 20,952,215	$ 20,952,215	$ 25,255,694	$ 25,255,694
Net OPEB Liability as a Percentage of Covered Employee Payroll	19.74%	18.96%	19.03%	19.71%	23.39%	24.29%	16.12%	17.06%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2019	3.88%
2020	2.21%
2021	2.21%
2022	3.54%
2023	3.54%
2024	4.21%
2025	4.21%

(b) In 2022, the mortality improvement scale was updated from Scale MP-2019 to Scale MP-2021.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Bradley County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 1,225,979	$ 1,136,417	$ 1,457,115	$ 1,220,332	$ 1,355,632	$ 1,446,292	$ 1,132,095	$ 1,209,963
Interest	585,950	716,572	876,098	829,269	580,667	577,151	906,778	1,012,511
Differences Between Actual and Expected Experience	0	2,430,440	(113,717)	(976,027)	(146,322)	613,167	(1,000,628)	1,724,346
Changes in Assumptions or Other Inputs	(942,298)	875,777	(1,644,502)	2,455,120	(364,308)	(2,305,881)	2,119,703	438,752
Changes in Benefit Terms	0	(604,653)	0	0	0	0	0	0
Benefit Payments	(666,125)	(770,720)	(840,870)	(988,047)	(1,039,851)	(1,102,135)	(1,144,477)	(1,077,197)
Net Change in Total OPEB Liability	$ 203,506	$ 3,783,833	$ (265,876)	$ 2,540,647	$ 385,818	$ (771,406)	$ 2,013,471	$ 3,308,375
Total OPEB Liability, Beginning	19,173,855	19,377,361	23,161,194	22,895,318	25,435,965	25,821,783	25,050,377	27,063,848
Total OPEB Liability, Ending	$ 19,377,361	$ 23,161,194	$ 22,895,318	$ 25,435,965	$ 25,821,783	$ 25,050,377	$ 27,063,848	$ 30,372,223
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 6,178,685	$ 5,252,959	$ 5,395,809	$ 6,270,958	$ 6,602,166	$ 6,682,187	$ 7,600,150	$ 8,272,513
Employer Proportionate Share of the Total OPEB Liability	13,198,676	17,908,235	17,499,509	19,165,007	19,219,617	18,368,190	19,463,698	22,099,710
Covered Employee Payroll	$ 47,115,568	$ 48,609,449	$ 50,011,007	$ 51,527,277	$ 53,151,532	$ 56,411,781	$ 62,983,034	$ 67,441,612
Total OPEB Liability as a Percentage of Covered Employee Payroll	41.13%	47.65%	45.78%	49.36%	48.58%	44.41%	42.97%	45.03%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Bradley County Retirement Plan and Bradley County Legacy Pension Plan:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Urban Services Fund – The Urban Services Fund is used to account for transactions associated with opioid settlement funds received by Bradley County.

Law Library Fund – The Law Library Fund is used to account for a special tax levied by private act on litigation. Proceeds of the tax must be expended for the benefit of the county's law library.

Public Library Fund – The Public Library Fund is used to account for transactions for the Bradley County/Cleveland Public Library, which is jointly funded by Bradley County and the city of Cleveland.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to Bradley County trash collection and waste disposal.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Agriculture Center Fund – The Agriculture Center Fund is used to account for revenues and expenditures associated with the Agri-Business Center's operations.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Community Development/Industrial Park Fund – The Community Development/ Industrial Park Fund is used to account for industrial park projects.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for Housing and Urban Development projects.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for financial resources that are to be used for by the county for various capital outlays, including the acquisition or construction of capital facilities and other capital assets.

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	1,098,153	26,857	366,377	2,078,964	123,925	395,306
Accounts Receivable	0	0	0	0	0	0
Due from Other Governments	0	0	31	10,000	0	0
Property Taxes Receivable	0	0	650,835	0	0	0
Allowance for Uncollectible Property Taxes	0	0	(15,380)	0	0	0
Total Assets	$ 1,098,153	$ 26,857	$ 1,001,863	$ 2,088,964	$ 123,925	$ 395,306
LIABILITIES						
Due to Other Funds	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Advances Payable to Other Funds	0	0	0	0	0	0
Total Liabilities	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 0	$ 623,298	$ 0	$ 0	$ 0
Deferred Delinquent Property Taxes	0	0	11,110	0	0	0
Total Deferred Inflows of Resources	$ 0	$ 0	$ 634,408	$ 0	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 1,098,153	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted for Administration of Justice	0	26,857	0	0	0	0
Restricted for Public Safety	0	0	0	0	123,925	0
Restricted for Social, Cultural, and Recreational Services	0	0	367,455	0	0	0
Restricted for Agriculture and Natural Resources	0	0	0	86,607	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	0	0	0	0	0	0
Committed for Finance	0	0	0	0	0	0
Committed for Administration of Justice	0	0	0	0	0	0
Committed for Public Health and Welfare	0	0	0	2,002,357	0	0
Committed for Social, Cultural, and Recreational Services	0	0	0	0	0	395,306
Committed for Capital Outlay	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total Fund Balances	$ 1,098,153	$ 26,857	$ 367,455	$ 2,088,964	$ 123,925	$ 395,306
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,098,153	$ 26,857	$ 1,001,863	$ 2,088,964	$ 123,925	$ 395,306

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
ASSETS				
Cash	$ 752,919	$ 752,919	$ 0	$ 0
Equity in Pooled Cash and Investments	0	4,089,582	135,371	162,784
Accounts Receivable	3,785	3,785	0	599
Due from Other Governments	0	10,031	0	0
Property Taxes Receivable	0	650,835	0	0
Allowance for Uncollectible Property Taxes	0	(15,380)	0	0
Total Assets	$ 756,704	$ 5,491,772	$ 135,371	$ 163,383
LIABILITIES				
Due to Other Funds	$ 3,167	$ 3,167	$ 0	$ 0
Advances Payable to Other Funds	0	0	1,101,392	0
Total Liabilities	$ 3,167	$ 3,167	$ 1,101,392	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 0	$ 623,298	$ 0	$ 0
Deferred Delinquent Property Taxes	0	11,110	0	0
Total Deferred Inflows of Resources	$ 0	$ 634,408	$ 0	$ 0
FUND BALANCES				
Restricted:				
Restricted for General Government	$ 0	$ 1,098,153	$ 0	$ 0
Restricted for Administration of Justice	0	26,857	0	0
Restricted for Public Safety	0	123,925	0	0
Restricted for Social, Cultural, and Recreational Services	0	367,455	0	0
Restricted for Agriculture and Natural Resources	0	86,607	0	0
Restricted for Capital Projects	0	0	0	0
Committed:				
Committed for General Government	126,231	126,231	0	0
Committed for Finance	527,305	527,305	0	0
Committed for Administration of Justice	100,001	100,001	0	0
Committed for Public Health and Welfare	0	2,002,357	0	0
Committed for Social, Cultural, and Recreational Services	0	395,306	0	0
Committed for Capital Outlay	0	0	0	163,383
Unassigned	0	0	(966,021)	0
Total Fund Balances	$ 753,537	$ 4,854,197	$ (966,021)	$ 163,383
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 756,704	$ 5,491,772	$ 135,371	$ 163,383

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 752,919
Equity in Pooled Cash and Investments	10,617,017	10,915,172	15,004,754
Accounts Receivable	125,072	125,671	129,456
Due from Other Governments	47	47	10,078
Property Taxes Receivable	988,580	988,580	1,639,415
Allowance for Uncollectible Property Taxes	(23,123)	(23,123)	(38,503)
Total Assets	$ 11,707,593	$ 12,006,347	$ 17,498,119
LIABILITIES			
Due to Other Funds	$ 0	$ 0	$ 3,167
Advances Payable to Other Funds	0	1,101,392	1,101,392
Total Liabilities	$ 0	$ 1,101,392	$ 1,104,559

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 947,413	$ 947,413	$ 1,570,711
Deferred Delinquent Property Taxes	16,491	16,491	27,601
Total Deferred Inflows of Resources	$ 963,904	$ 963,904	$ 1,598,312
FUND BALANCES			
Restricted:			
Restricted for General Government	$ 0	$ 0	$ 1,098,153
Restricted for Administration of Justice	0	0	26,857
Restricted for Public Safety	0	0	123,925
Restricted for Social, Cultural, and Recreational Services	0	0	367,455
Restricted for Agriculture and Natural Resources	0	0	86,607
Restricted for Capital Projects	270,436	270,436	270,436
Committed:			
Committed for General Government	0	0	126,231
Committed for Finance	0	0	527,305
Committed for Administration of Justice	0	0	100,001
Committed for Public Health and Welfare	0	0	2,002,357
Committed for Social, Cultural, and Recreational Services	0	0	395,306
Committed for Capital Outlay	10,473,253	10,636,636	10,636,636
Unassigned	0	(966,021)	(966,021)
Total Fund Balances	$ 10,743,689	$ 9,941,051	$ 14,795,248
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 11,707,593	$ 12,006,347	$ 17,498,119

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
Revenues						
Local Taxes	$ 0	$ 581	$ 743,753	$ 0	$ 0	$ 352,478
Fines, Forfeitures, and Penalties	0	1,012	0	0	26,217	0
Charges for Current Services	0	8,403	0	300,000	0	0
Other Local Revenues	101,075	0	0	0	0	0
State of Tennessee	362,310	0	18,909	113,249	0	0
Other Governments and Citizens Groups	153,837	0	0	10,000	0	0
Total Revenues	$ 617,222	$ 9,996	$ 762,662	$ 423,249	$ 26,217	$ 352,478
Expenditures						
Current:						
General Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Finance	0	0	0	0	0	0
Administration of Justice	0	0	0	0	0	0
Public Safety	249,213	0	0	0	55,890	0
Public Health and Welfare	322,117	0	0	402,876	4,856	0
Social, Cultural, and Recreational Services	0	11,633	690,000	0	0	264,575
Other Operations	0	99	15,043	31,000	266	3,212

(Continued)

BRADLEY COUNTY, TENNESSEE

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Drug Control	Agriculture Center
Expenditures (Cont.)						
Debt Service:						
Interest on Debt	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Capital Projects	0	0	0	0	0	0
Total Expenditures	$ 571,330	$ 11,732	$ 705,043	$ 433,876	$ 61,012	$ 267,787
Excess (Deficiency) of Revenues Over Expenditures	$ 45,892	$ (1,736)	$ 57,619	$ (10,627)	$ (34,795)	$ 84,691
Net Change in Fund Balances	$ 45,892	$ (1,736)	$ 57,619	$ (10,627)	$ (34,795)	$ 84,691
Fund Balance, July 1, 2024	1,052,261	28,593	309,836	2,099,591	158,720	310,615
Fund Balance, June 30, 2025	$ 1,098,153	$ 26,857	$ 367,455	$ 2,088,964	$ 123,925	$ 395,306

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
Revenues				
Local Taxes	$ 0	$ 1,096,812	$ 450,936	$ 0
Fines, Forfeitures, and Penalties	0	27,229	0	0
Charges for Current Services	2,726,115	3,034,518	0	0
Other Local Revenues	0	101,075	0	7,640
State of Tennessee	0	494,468	0	0
Other Governments and Citizens Groups	0	163,837	0	0
Total Revenues	$ 2,726,115	$ 4,917,939	$ 450,936	$ 7,640
Expenditures				
Current:				
General Government	$ 472,096	$ 472,096	$ 0	$ 0
Finance	1,907,734	1,907,734	0	0
Administration of Justice	332,600	332,600	0	0
Public Safety	0	305,103	0	0
Public Health and Welfare	0	729,849	0	0
Social, Cultural, and Recreational Services	0	966,208	0	0
Other Operations	0	49,620	132,469	33,209

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
Expenditures (Cont.)				
Debt Service:				
Interest on Debt	$ 0	$ 0	$ 26,260	$ 0
Capital Projects	0	0	0	0
Total Expenditures	$ 2,712,430	$ 4,763,210	$ 158,729	$ 33,209
Excess (Deficiency) of Revenues Over Expenditures	$ 13,685	$ 154,729	$ 292,207	$ (25,569)
Net Change in Fund Balances	$ 13,685	$ 154,729	$ 292,207	$ (25,569)
Fund Balance, July 1, 2024	739,852	4,699,468	(1,258,228)	188,952
Fund Balance, June 30, 2025	$ 753,537	$ 4,854,197	$ (966,021)	$ 163,383

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 1,103,644	$ 1,554,580	$ 2,651,392
Fines, Forfeitures, and Penalties	0	0	27,229
Charges for Current Services	0	0	3,034,518
Other Local Revenues	2,421,426	2,429,066	2,530,141
State of Tennessee	159,047	159,047	653,515
Other Governments and Citizens Groups	0	0	163,837
Total Revenues	$ 3,684,117	$ 4,142,693	$ 9,060,632
Expenditures			
Current:			
General Government	$ 98,117	$ 98,117	$ 570,213
Finance	0	0	1,907,734
Administration of Justice	0	0	332,600
Public Safety	0	0	305,103
Public Health and Welfare	0	0	729,849
Social, Cultural, and Recreational Services	0	0	966,208
Other Operations	40,300	205,978	255,598

(Continued)

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Expenditures (Cont.)			
Debt Service:			
Interest on Debt	$ 0	$ 26,260	$ 26,260
Capital Projects	708,938	708,938	708,938
Total Expenditures	$ 847,355	$ 1,039,293	$ 5,802,503
Excess (Deficiency) of Revenues Over Expenditures	$ 2,836,762	$ 3,103,400	$ 3,258,129
Net Change in Fund Balances	$ 2,836,762	$ 3,103,400	$ 3,258,129
Fund Balance, July 1, 2024	7,906,927	6,837,651	11,537,119
Fund Balance, June 30, 2025	$ 10,743,689	$ 9,941,051	$ 14,795,248

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Urban Services Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 101,075	$ 0	$ 0	$ 101,075	$ 0	$ 0	$ 101,075
State of Tennessee	362,310	0	0	362,310	455,177	455,177	(92,867)
Other Governments and Citizens Groups	153,837	0	0	153,837	437,219	437,219	(283,382)
Total Revenues	$ 617,222	$ 0	$ 0	$ 617,222	$ 892,396	$ 892,396	$ (275,174)
Expenditures							
Public Safety							
Drug Enforcement	$ 249,213	$ (70,056)	$ 61,349	$ 240,506	$ 453,693	$ 253,693	$ 13,187
Public Health and Welfare							
Alcohol and Drug Programs	153,117	(3,583)	2,832	152,366	162,572	162,572	10,206
Other Local Health Services	169,000	0	0	169,000	0	200,000	31,000
Total Expenditures	$ 571,330	$ (73,639)	$ 64,181	$ 561,872	$ 616,265	$ 616,265	$ 54,393
Excess (Deficiency) of Revenues Over Expenditures	$ 45,892	$ 73,639	$ (64,181)	$ 55,350	$ 276,131	$ 276,131	$ (220,781)
Net Change in Fund Balance	$ 45,892	$ 73,639	$ (64,181)	$ 55,350	$ 276,131	$ 276,131	$ (220,781)
Fund Balance, July 1, 2024	1,052,261	(73,639)	0	978,622	901,437	901,437	77,185
Fund Balance, June 30, 2025	$ 1,098,153	$ 0	$ (64,181)	$ 1,033,972	$ 1,177,568	$ 1,177,568	$ (143,596)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Law Library Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 581	$ 500	$ 500	$ 81
Fines, Forfeitures, and Penalties	1,012	500	500	512
Charges for Current Services	8,403	11,000	11,000	(2,597)
Total Revenues	$ 9,996	$ 12,000	$ 12,000	$ (2,004)
Expenditures				
Social, Cultural, and Recreational Services				
Libraries	$ 11,633	$ 13,600	$ 13,600	$ 1,967
Other Operations				
Other Charges	99	200	200	101
Total Expenditures	$ 11,732	$ 13,800	$ 13,800	$ 2,068
Excess (Deficiency) of Revenues Over Expenditures	$ (1,736)	$ (1,800)	$ (1,800)	$ 64
Net Change in Fund Balance	$ (1,736)	$ (1,800)	$ (1,800)	$ 64
Fund Balance, July 1, 2024	28,593	27,262	27,262	1,331
Fund Balance, June 30, 2025	$ 26,857	$ 25,462	$ 25,462	$ 1,395

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Public Library Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 743,753	$ 764,114	$ 764,114	$ (20,361)
State of Tennessee	18,909	17,000	17,000	1,909
Total Revenues	$ 762,662	$ 781,114	$ 781,114	$ (18,452)
Expenditures				
Social, Cultural, and Recreational Services				
Libraries	$ 690,000	$ 690,550	$ 690,550	$ 550
Other Operations				
Other Charges	15,043	17,000	17,000	1,957
Total Expenditures	$ 705,043	$ 707,550	$ 707,550	$ 2,507
Excess (Deficiency) of Revenues Over Expenditures	$ 57,619	$ 73,564	$ 73,564	$ (15,945)
Net Change in Fund Balance	$ 57,619	$ 73,564	$ 73,564	$ (15,945)
Fund Balance, July 1, 2024	309,836	297,767	297,767	12,069
Fund Balance, June 30, 2025	$ 367,455	$ 371,331	$ 371,331	$ (3,876)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Charges for Current Services	$ 300,000	$ 0	$ 0	$ 300,000	$ 300,000	$ 300,000	$ 0
State of Tennessee	113,249	0	0	113,249	110,000	122,947	(9,698)
Other Governments and Citizens Groups	10,000	0	0	10,000	10,000	10,000	0
Total Revenues	$ 423,249	$ 0	$ 0	$ 423,249	$ 420,000	$ 432,947	$ (9,698)
Expenditures							
Public Health and Welfare							
Other Waste Collection	$ 136,969	$ 0	$ 0	$ 136,969	$ 110,000	$ 159,736	$ 22,767
Recycling Center	192,579	(38,276)	286	154,589	152,455	170,950	16,361
Other Public Health and Welfare	73,328	0	0	73,328	84,100	85,100	11,772
Other Operations							
Other Charges	3,000	0	0	3,000	4,000	4,000	1,000
Contributions to Other Agencies	28,000	0	0	28,000	28,000	28,000	0
Total Expenditures	$ 433,876	$ (38,276)	$ 286	$ 395,886	$ 378,555	$ 447,786	$ 51,900
Excess (Deficiency) of Revenues Over Expenditures	$ (10,627)	$ 38,276	$ (286)	$ 27,363	$ 41,445	$ (14,839)	$ 42,202
Net Change in Fund Balance	$ (10,627)	$ 38,276	$ (286)	$ 27,363	$ 41,445	$ (14,839)	$ 42,202
Fund Balance, July 1, 2024	2,099,591	(38,276)	0	2,061,315	1,993,824	1,993,824	67,491
Fund Balance, June 30, 2025	$ 2,088,964	$ 0	$ (286)	$ 2,088,678	$ 2,035,269	$ 1,978,985	$ 109,693

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Fines, Forfeitures, and Penalties	$ 26,217	$ 0	$ 0	$ 26,217	$ 53,100	$ 24,100	$ 2,117
Other Local Revenues	0	0	0	0	0	19,354	(19,354)
Total Revenues	$ 26,217	$ 0	$ 0	$ 26,217	$ 53,100	$ 43,454	$ (17,237)
Expenditures							
Public Safety							
Sheriff's Department	$ 10,953	$ (4,000)	$ 0	$ 6,953	$ 15,000	$ 15,000	$ 8,047
Drug Enforcement	44,937	(11,000)	15,000	48,937	54,000	54,000	5,063
Public Health and Welfare							
Alcohol and Drug Programs	4,856	(2,300)	0	2,556	7,000	7,000	4,444
Other Operations							
Other Charges	266	0	0	266	1,500	1,500	1,234
Total Expenditures	$ 61,012	$ (17,300)	$ 15,000	$ 58,712	$ 77,500	$ 77,500	$ 18,788
Excess (Deficiency) of Revenues Over Expenditures	$ (34,795)	$ 17,300	$ (15,000)	$ (32,495)	$ (24,400)	$ (34,046)	$ 1,551
Net Change in Fund Balance	$ (34,795)	$ 17,300	$ (15,000)	$ (32,495)	$ (24,400)	$ (34,046)	$ 1,551
Fund Balance, July 1, 2024	158,720	(17,300)	0	141,420	137,740	137,740	3,680
Fund Balance, June 30, 2025	$ 123,925	$ 0	$ (15,000)	$ 108,925	$ 113,340	$ 103,694	$ 5,231

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Agriculture Center Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 352,478	$ 381,000	$ 370,805	$ (18,327)
Total Revenues	$ 352,478	$ 381,000	$ 370,805	$ (18,327)
Expenditures				
Social, Cultural, and Recreational Services				
Other Social, Cultural, and Recreational	$ 264,575	$ 308,293	$ 308,293	$ 43,718
Other Operations				
Other Charges	3,212	3,200	3,212	0
Total Expenditures	$ 267,787	$ 311,493	$ 311,505	$ 43,718
Excess (Deficiency) of Revenues Over Expenditures	$ 84,691	$ 69,507	$ 59,300	$ 25,391
Net Change in Fund Balance	$ 84,691	$ 69,507	$ 59,300	$ 25,391
Fund Balance, July 1, 2024	310,615	321,443	321,443	(10,828)
Fund Balance, June 30, 2025	$ 395,306	$ 390,950	$ 380,743	$ 14,563

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 450,936	$ 415,950	$ 474,382	$ (23,446)
Total Revenues	$ 450,936	$ 415,950	$ 474,382	$ (23,446)
Expenditures				
Other Operations				
Other Economic and Community Development	$ 128,001	$ 13,000	$ 140,500	$ 12,499
Other Charges	4,468	4,000	4,500	32
Interest on Debt				
General Government	26,260	0	26,260	0
Total Expenditures	$ 158,729	$ 17,000	$ 171,260	$ 12,531
Excess (Deficiency) of Revenues Over Expenditures	$ 292,207	$ 398,950	$ 303,122	$ (10,915)
Other Financing Sources (Uses)				
Transfers Out	$ 0	$ (450,000)	$ (199,501)	$ 199,501
Total Other Financing Sources	$ 0	$ (450,000)	$ (199,501)	$ 199,501
Net Change in Fund Balance	$ 292,207	$ (51,050)	$ 103,621	$ 188,586
Fund Balance, July 1, 2024	(1,258,228)	265,676	265,676	(1,523,904)
Fund Balance, June 30, 2025	$ (966,021)	$ 214,626	$ 369,297	$ (1,335,318)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,103,644	$ 0	$ 0	$ 1,103,644	$ 1,133,305	$ 1,122,719	$ (19,075)
Other Local Revenues	2,421,426	0	0	2,421,426	1,665,000	2,283,000	138,426
State of Tennessee	159,047	0	0	159,047	22,000	116,822	42,225
Total Revenues	$ 3,684,117	$ 0	$ 0	$ 3,684,117	$ 2,820,305	$ 3,522,541	$ 161,576
Expenditures							
General Government							
County Buildings	$ 98,117	$ (108,761)	$ 10,644	$ 0	$ 0	$ 0	$ 0
Other Operations							
Other Charges	40,300	0	0	40,300	37,000	42,000	1,700
Capital Projects							
Other General Government Projects	617	(1,356)	95,679	94,940	150,000	244,822	149,882
Education Capital Projects	708,321	0	0	708,321	4,200,000	4,200,000	3,491,679
Total Expenditures	$ 847,355	$ (110,117)	$ 106,323	$ 843,561	$ 4,387,000	$ 4,486,822	$ 3,643,261
Excess (Deficiency) of Revenues Over Expenditures	$ 2,836,762	$ 110,117	$ (106,323)	$ 2,840,556	$ (1,566,695)	$ (964,281)	$ 3,804,837
Net Change in Fund Balance	$ 2,836,762	$ 110,117	$ (106,323)	$ 2,840,556	$ (1,566,695)	$ (964,281)	$ 3,804,837
Fund Balance, July 1, 2024	7,906,927	(110,117)	0	7,796,810	5,967,762	5,967,762	1,829,048
Fund Balance, June 30, 2025	$ 10,743,689	$ 0	$ (106,323)	$ 10,637,366	$ 4,401,067	$ 5,003,481	$ 5,633,885

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 8,507,955	$ 8,774,524	$ 8,566,496	$ (58,541)
Other Local Revenues	82,838	2,000	84,838	(2,000)
State of Tennessee	215,967	190,000	162,446	53,521
Other Governments and Citizens Groups	1,059,921	0	1,059,921	0
Total Revenues	$ 9,866,681	$ 8,966,524	$ 9,873,701	$ (7,020)
Expenditures				
Other Operations				
Other Charges	$ 174,331	$ 204,895	$ 204,895	$ 30,564
Principal on Debt				
General Government	1,310,094	1,443,747	1,654,098	344,004
Education	6,251,464	5,914,906	6,701,464	450,000
Interest on Debt				
General Government	290,895	226,041	328,528	37,633
Education	1,575,188	1,590,728	1,864,091	288,903
Other Debt Service				
General Government	22,986	270,000	270,000	247,014
Education	85,724	350,000	350,000	264,276
Total Expenditures	$ 9,710,682	$ 10,000,317	$ 11,373,076	$ 1,662,394
Excess (Deficiency) of Revenues Over Expenditures	$ 155,999	$ (1,033,793)	$ (1,499,375)	$ 1,655,374
Other Financing Sources (Uses)				
Transfers In	$ 0	$ 53,354	$ 53,354	$ (53,354)
Total Other Financing Sources	$ 0	$ 53,354	$ 53,354	$ (53,354)
Net Change in Fund Balance	$ 155,999	$ (980,439)	$ (1,446,021)	$ 1,602,020
Fund Balance, July 1, 2024	13,097,839	15,121,098	15,121,098	(2,023,259)
Fund Balance, June 30, 2025	$ 13,253,838	$ 14,140,659	$ 13,675,077	$ (421,239)

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities – Sales Tax Fund is used to account for the second half of sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Cleveland Fund – The City School ADA - Cleveland Fund is used to account for the city school system's share of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school system on a monthly basis.

Cities - Mixed Drink Tax in Litigation Fund – The Cities - Mixed Drink Tax in Litigation Fund is used to account for mixed drink tax proceeds received subsequent to March 2014. The city of Cleveland had asked for a ruling from the court as to how the proceeds are to be prorated between Bradley County and the cities. The county trustee is holding these proceeds until a ruling is made.

City of Charleston Property Tax Fund – The City of Charleston Property Tax Fund is used to account for property taxes collected by the county trustee on behalf of the city of Charleston. These collections are remitted to the city on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

BRADLEY COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds				
	Cities - Sales Tax	City School ADA - Cleveland	Cities - Mixed Drink Tax In Litigation	Constitu - tional Officers - Custodial	Total
ASSETS					
Cash	$ 0	$ 0	$ 0	$ 12,274,786	$ 12,274,786
Equity in Pooled Cash and Investments	0	8,292	40,038	0	48,330
Due from Other Governments	3,618,661	1,949,308	730	0	5,568,699
Property Taxes Receivable	0	8,014,619	0	0	8,014,619
Allowance for Uncollectible Property Taxes	0	(187,047)	0	0	(187,047)
Total Assets	$ 3,618,661	$ 9,785,172	$ 40,768	$ 12,274,786	$ 25,719,387
LIABILITIES					
Due to Other Taxing Units	$ 3,618,661	$ 2,073,355	$ 0	$ 0	$ 5,692,016
Total Liabilities	$ 3,618,661	$ 2,073,355	$ 0	$ 0	$ 5,692,016
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 0	$ 7,711,817	$ 0	$ 0	$ 7,711,817
Total Deferred Inflows of Resources	$ 0	$ 7,711,817	$ 0	$ 0	$ 7,711,817
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 0	$ 40,768	$ 12,274,786	$ 12,315,554
Total Net Position	$ 0	$ 0	$ 40,768	$ 12,274,786	$ 12,315,554

BRADLEY COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds					
	Cities - Sales Tax	City School ADA - Cleveland	Cities - Mixed Drink Tax In Litigation	City of Charleston Property Tax	Constitu - tional Officers - Custodial	Total
Additions						
Sales Tax Collections for Other Governments	$ 21,005,302	$ 0	$ 0	$ 0	$ 0	$ 21,005,302
Property Tax Collections for Other Governments	0	0	0	93,634	0	93,634
ADA - Educational Funds Collected for Cities	0	18,879,614	0	0	0	18,879,614
Fines/Fees and Other Collections	0	0	0	0	33,829,045	33,829,045
Miscellaneous	0	0	6,534	0	0	6,534
Total Additions	$ 21,005,302	$ 18,879,614	$ 6,534	$ 93,634	$ 33,829,045	$ 73,814,129
Deductions						
Payment of Sales Tax Collections for Other Governments	$ 21,005,302	$ 0	$ 0	$ 0	$ 0	$ 21,005,302
Payment of Property Tax Collections for Other Governments	0	0	0	93,634	0	93,634
Payments to City School Systems	0	18,879,614	0	0	0	18,879,614
Payments to State	0	0	0	0	17,666,043	17,666,043
Payments to Cities, Individuals, and Others	0	0	0	0	13,631,413	13,631,413
Total Deductions	$ 21,005,302	$ 18,879,614	$ 0	$ 93,634	$ 31,297,456	$ 71,276,006
Change in Net Position	$ 0	$ 0	$ 6,534	$ 0	$ 2,531,589	$ 2,538,123
Net Position July 1, 2024	0	0	34,234	0	9,743,197	9,777,431
Net Position June 30, 2025	$ 0	$ 0	$ 40,768	$ 0	$ 12,274,786	$ 12,315,554

BRADLEY COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Bradley County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Other Education Special Revenue Fund – The Other Education Special Revenue Fund is used to account for the operations of the Partnerships in Industry and Education (PIE) Innovation Center.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for funds contributed from Bradley County for building construction and renovations of the school department.

BRADLEY COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 78,729,600	$ 225,217	$ 7,854,939	$ 748,946	$ (69,900,498)
Support Services	39,221,733	203,807	9,115,049	469,133	(29,433,744)
Operation of Non-instructional Services	15,829,693	729,061	7,302,687	0	(7,797,945)
Total Governmental Activities	$ 133,781,026	$ 1,158,085	$ 24,272,675	$ 1,218,079	$ (107,132,187)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 13,412,290
Local Option Sales Taxes					19,946,465
Other Local Taxes					8,874
Grants and Contributions Not Restricted for Specific Programs					75,560,192
Unrestricted Investment Earnings					561,216
Miscellaneous					18,935
Total General Revenues					$ 109,507,972
Change in Net Position					$ 2,375,785
Net Position, July 1, 2024					144,093,729
Restatement - See Note I.D.10.					(259,365)
Net Position, June 30, 2025					$ 146,210,149

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Bradley County School Department
June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 3,385,159	$ 3,385,159
Equity in Pooled Cash and Investments	20,355,106	7,147,160	5,492,976	32,995,242
Accounts Receivable	6,108	0	6,453	12,561
Due from Other Governments	5,885,435	0	942,674	6,828,109
Due from Other Funds	15,252	0	0	15,252
Due from Primary Government	28,377	0	0	28,377
Property Taxes Receivable	11,934,973	0	0	11,934,973
Allowance for Uncollectible Property Taxes	(280,152)	0	0	(280,152)
Restricted Assets	2,189,250	0	0	2,189,250
Total Assets	$ 40,134,349	$ 7,147,160	$ 9,827,262	$ 57,108,771
LIABILITIES				
Accounts Payable	$ 238,441	$ 257,332	$ 6,578	$ 502,351
Accrued Payroll	9,525,964	0	643,142	10,169,106
Payroll Deductions Payable	1,400,325	0	146,182	1,546,507
Due to Other Funds	0	0	15,252	15,252
Due to State of Tennessee	790	0	0	790
Total Liabilities	$ 11,165,520	$ 257,332	$ 811,154	$ 12,234,006

(Continued)

BRADLEY COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Bradley County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 11,435,235	$ 0	$ 0	$ 11,435,235
Deferred Delinquent Property Taxes	200,691	0	0	200,691
Other Deferred/Unavailable Revenue	1,599,973	0	0	1,599,973
Total Deferred Inflows of Resources	$ 13,235,899	$ 0	$ 0	$ 13,235,899
FUND BALANCES				
Restricted:				
Restricted for Education	$ 354,482	$ 6,889,828	$ 7,958,227	$ 15,202,537
Restricted for Hybrid Retirement Stabilization Funds	2,189,250	0	0	2,189,250
Committed:				
Committed for Education	298,843	0	600,000	898,843
Assigned:				
Assigned for Education	582,691	0	457,881	1,040,572
Unassigned	12,307,664	0	0	12,307,664
Total Fund Balances	$ 15,732,930	$ 6,889,828	$ 9,016,108	$ 31,638,866
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 40,134,349	$ 7,147,160	$ 9,827,262	$ 57,108,771

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Bradley County School Department
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 31,638,866
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 5,305,055	
Add: construction in progress	3,390,431	
Add: buildings and improvements net of accumulated depreciation	105,319,181	
Add: infrastructure net of accumulated depreciation	692,592	
Add: other capital assets net of accumulated depreciation	4,502,442	119,209,701
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: contributions due on primary government debt for other loans	$ (10,566,552)	
Less: OPEB liability	(22,099,710)	
Less: compensated absences payable	(338,527)	(33,004,789)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 9,890,529	
Less: deferred inflows of resources related to pensions	(5,241,301)	
Add: deferred outflows of resources related to OPEB	6,197,200	
Less: deferred inflows of resources related to OPEB	(3,522,951)	7,323,477
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - public employee retirement plan	$ 115,719	
Add: net pension asset - public employee legacy pension plan	1,191,017	
Add: net pension asset - teacher retirement plan	597,979	
Add: net pension asset - teacher legacy pension plan	17,337,515	19,242,230
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		1,800,664
Net position of governmental activities (Exhibit A)		$ 146,210,149

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

	Major Funds				Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Major* Central Cafeteria	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 33,294,870	$ 0	$ 0	$ 0	$ 0	$ 33,294,870
Licenses and Permits	5,481	0	0	0	0	5,481
Charges for Current Services	17,484	0	0	0	729,061	746,545
Other Local Revenues	491,620	0	0	708,321	6,749,142	7,949,083
State of Tennessee	77,824,095	0	0	0	0	77,824,095
Federal Government	729,166	0	0	0	14,648,040	15,377,206
Other Governments and Citizens Groups	469,133	0	0	0	0	469,133
Total Revenues	$ 112,831,849	$ 0	$ 0	$ 708,321	$ 22,126,243	$ 135,666,413
Expenditures						
Current:						
Instruction	$ 65,272,482	$ 0	$ 0	$ 0	$ 3,885,417	$ 69,157,899
Support Services	36,323,989	0	0	0	4,082,741	40,406,730
Operation of Non-Instructional Services	1,791,593	0	0	0	13,926,259	15,717,852
Capital Outlay	7,043,357	0	0	0	15,625	7,058,982
Capital Projects	0	0	0	3,429,280	0	3,429,280
Total Expenditures	$ 110,431,421	$ 0	$ 0	$ 3,429,280	$ 21,910,042	$ 135,770,743

(Continued)

BRADLEY COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Bradley County School Department (Cont.)

	Major Funds				Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Major* Central Cafeteria	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 2,400,428	$ 0	$ 0	$ (2,720,959)	$ 216,201	$ (104,330)
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 8,126	$ 0	$ 0	$ 0	$ 0	$ 8,126
Transfers In	537,230	0	0	3,527,487	0	4,064,717
Transfers Out	(3,527,487)	0	0	(500,000)	(37,230)	(4,064,717)
Total Other Financing Sources (Uses)	$ (2,982,131)	$ 0	$ 0	$ 3,027,487	$ (37,230)	$ 8,126
Net Change in Fund Balances	$ (581,703)	$ 0	$ 0	$ 306,528	$ 178,971	$ (96,204)
Change to or Within the Reporting Entity	0	(603,082)	(5,154,017)	0	5,757,099	0
Fund Balance, July 1, 2024	16,314,633	603,082	5,154,017	6,583,300	3,080,038	31,735,070
Fund Balance, June 30, 2025	$ 15,732,930	$ 0	$ 0	$ 6,889,828	$ 9,016,108	$ 31,638,866

BRADLEY COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		$ (96,204)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 8,904,814	
Less: current-year depreciation expense	(4,966,181)	3,938,633
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 1,800,664	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(1,643,642)	157,022
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on debt to primary government		786,558
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	$ (79,162)	
Change in net pension liability/asset - public employee retirement plan	62,528	
Change in net pension liability/asset - public employee legacy pension plan	945,244	
Change in net pension asset - teacher retirement plan	264,400	
Change in net pension asset - teacher legacy pension plan	5,635,720	
Change in deferred outflows related to pensions	(5,057,662)	
Change in deferred inflows related to pensions	(3,165,641)	
Change in other postemployment benefits liability	(2,636,012)	
Change in deferred outflows related to OPEB	901,146	
Change in deferred inflows related to OPEB	719,215	(2,410,224)
Change in net position of governmental activities (Exhibit B)		$ 2,375,785

BRADLEY COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Bradley County School Department
June 30, 2025

	Special Revenue Funds				
	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 0	$ 82,831	$ 34,565	$ 3,267,763	$ 3,385,159
Equity in Pooled Cash and Investments	931,292	4,122,991	438,693	0	5,492,976
Accounts Receivable	0	0	6,453	0	6,453
Due from Other Governments	398,084	544,590	0	0	942,674
Total Assets	$ 1,329,376	$ 4,750,412	$ 479,711	$ 3,267,763	$ 9,827,262
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 6,578	$ 0	$ 6,578
Accrued Payroll	643,142	0	0	0	643,142
Payroll Deductions Payable	84,566	61,616	0	0	146,182
Due to Other Funds	0	0	15,252	0	15,252
Total Liabilities	$ 727,708	$ 61,616	$ 21,830	$ 0	$ 811,154
FUND BALANCES					
Restricted:					
Restricted for Education	$ 1,668	$ 4,688,796	$ 0	$ 3,267,763	$ 7,958,227
Committed:					
Committed for Education	600,000	0	0	0	600,000
Assigned:					
Assigned for Education	0	0	457,881	0	457,881
Total Fund Balances	$ 601,668	$ 4,688,796	$ 457,881	$ 3,267,763	$ 9,016,108
Total Liabilities and Fund Balances	$ 1,329,376	$ 4,750,412	$ 479,711	$ 3,267,763	$ 9,827,262

BRADLEY COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				
	Formerly Major School Federal Projects	*Formerly Major* Central Cafeteria	Other Education Special Revenue	Internal School	Total Nonmajor Governmental Funds
Revenues					
Charges for Current Services	$ 0	$ 729,061	$ 0	$ 0	$ 729,061
Other Local Revenues	0	188,378	428,117	6,132,647	6,749,142
Federal Government	7,826,916	6,821,124	0	0	14,648,040
Total Revenues	$ 7,826,916	$ 7,738,563	$ 428,117	$ 6,132,647	$ 22,126,243
Expenditures					
Current:					
Instruction	$ 3,774,531	$ 0	$ 110,886	$ 0	$ 3,885,417
Support Services	4,000,944	0	81,797	0	4,082,741
Operation of Non-Instructional Services	0	8,203,784	0	5,722,475	13,926,259
Capital Outlay	15,625	0	0	0	15,625
Total Expenditures	$ 7,791,100	$ 8,203,784	$ 192,683	$ 5,722,475	$ 21,910,042
Excess (Deficiency) of Revenues Over Expenditures	$ 35,816	$ (465,221)	$ 235,434	$ 410,172	$ 216,201
Other Financing Sources (Uses)					
Transfers Out	$ (37,230)	$ 0	$ 0	$ 0	$ (37,230)
Total Other Financing Sources (Uses)	$ (37,230)	$ 0	$ 0	$ 0	$ (37,230)
Net Change in Fund Balances	$ (1,414)	$ (465,221)	$ 235,434	$ 410,172	$ 178,971
Change to or Within the Reporting Entity	603,082	5,154,017	0	0	5,757,099
Fund Balance, July 1, 2024	0	0	222,447	2,857,591	3,080,038
Fund Balance, June 30, 2025	$ 601,668	$ 4,688,796	$ 457,881	$ 3,267,763	$ 9,016,108

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 33,294,870	$ 0	$ 33,294,870	$ 33,190,661	$ 33,588,068	$ (293,198)
Licenses and Permits	5,481	0	5,481	5,551	5,551	(70)
Charges for Current Services	17,484	0	17,484	0	0	17,484
Other Local Revenues	491,620	0	491,620	149,814	428,789	62,831
State of Tennessee	77,824,095	0	77,824,095	73,114,457	77,937,490	(113,395)
Federal Government	729,166	0	729,166	212,964	656,975	72,191
Other Governments and Citizens Groups	469,133	0	469,133	0	469,133	0
Total Revenues	$ 112,831,849	$ 0	$ 112,831,849	$ 106,673,447	$ 113,086,006	$ (254,157)
Expenditures						
Instruction						
Regular Instruction Program	$ 52,291,793	$ (113,732)	$ 52,178,061	$ 53,347,762	$ 54,145,840	$ 1,967,779
Special Education Program	7,507,616	0	7,507,616	7,569,672	7,899,476	391,860
Career and Technical Education Program	5,473,073	0	5,473,073	4,942,672	6,183,227	710,154
Support Services						
Attendance	290,092	0	290,092	306,253	308,171	18,079
Health Services	1,295,969	0	1,295,969	1,271,563	1,356,242	60,273
Other Student Support	5,665,339	0	5,665,339	5,414,000	5,899,103	233,764
Regular Instruction Program	3,013,867	0	3,013,867	3,099,718	3,157,543	143,676

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)						
Support Services (Cont.)						
Special Education Program	$ 1,560,683	$ 0	$ 1,560,683	$ 1,560,685	$ 1,687,539	$ 126,856
Career and Technical Education Program	520,750	0	520,750	468,874	581,155	60,405
Technology	1,833,366	0	1,833,366	1,447,765	1,922,534	89,168
Other Programs	316,421	0	316,421	0	316,421	0
Board of Education	1,054,910	0	1,054,910	1,165,261	1,165,261	110,351
Director of Schools	386,445	0	386,445	431,295	431,809	45,364
Office of the Principal	5,396,177	0	5,396,177	5,465,037	5,508,349	112,172
Fiscal Services	583,653	0	583,653	625,976	630,733	47,080
Human Services/Personnel	311,959	0	311,959	321,390	323,171	11,212
Operation of Plant	7,789,277	0	7,789,277	7,462,237	8,156,648	367,371
Maintenance of Plant	1,681,640	0	1,681,640	1,866,207	1,882,460	200,820
Transportation	4,623,441	(192,850)	4,430,591	4,299,360	4,570,271	139,680
Operation of Non-Instructional Services						
Food Service	146,121	0	146,121	138,057	152,609	6,488
Community Services	424,030	0	424,030	0	428,751	4,721
Early Childhood Education	1,221,442	0	1,221,442	0	1,221,442	0
Capital Outlay						
Regular Capital Outlay	7,043,357	(355,581)	6,687,776	5,506,972	7,567,648	879,872
Total Expenditures	$ 110,431,421	$ (662,163)	$ 109,769,258	$ 106,710,756	$ 115,496,403	$ 5,727,145

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ 2,400,428	$ 662,163	$ 3,062,591	$ (37,309)	$ (2,410,397)	$ 5,472,988
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 8,126	$ 0	$ 8,126	$ 0	$ 0	$ 8,126
Transfers In	537,230	0	537,230	37,311	537,311	(81)
Transfers Out	(3,527,487)	0	(3,527,487)	0	(3,527,487)	0
Total Other Financing Sources	$ (2,982,131)	$ 0	$ (2,982,131)	$ 37,311	$ (2,990,176)	$ 8,045
Net Change in Fund Balance	$ (581,703)	$ 662,163	$ 80,460	$ 2	$ (5,400,573)	$ 5,481,033
Fund Balance, July 1, 2024	16,314,633	(662,163)	15,652,470	14,342,152	14,342,152	1,310,318
Fund Balance, June 30, 2025	$ 15,732,930	$ 0	$ 15,732,930	$ 14,342,154	$ 8,941,579	$ 6,791,351

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 7,826,916	$ 4,768,247	$ 10,716,715	$ (2,889,799)
Total Revenues	$ 7,826,916	$ 4,768,247	$ 10,716,715	$ (2,889,799)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,757,665	$ 1,370,740	$ 1,962,115	$ 204,450
Special Education Program	1,897,321	1,477,119	1,986,408	89,087
Career and Technical Education Program	119,545	88,797	120,063	518
Support Services				
Other Student Support	2,681,017	239,359	4,823,403	2,142,386
Regular Instruction Program	592,836	754,411	973,287	380,451
Special Education Program	707,939	790,354	754,458	46,519
Career and Technical Education Program	2,500	2,500	2,500	0
Transportation	16,652	7,742	19,252	2,600
Capital Outlay				
Regular Capital Outlay	15,625	0	38,000	22,375
Total Expenditures	$ 7,791,100	$ 4,731,022	$ 10,679,486	$ 2,888,386
Excess (Deficiency) of Revenues Over Expenditures	$ 35,816	$ 37,225	$ 37,229	$ (1,413)
Other Financing Sources (Uses)				
Transfers Out	$ (37,230)	$ (37,229)	$ (37,230)	$ 0
Total Other Financing Sources	$ (37,230)	$ (37,229)	$ (37,230)	$ 0
Net Change in Fund Balance	$ (1,414)	$ (4)	$ (1)	$ (1,413)
Changes to or Within the Financial Reporting Entity	603,082	0	0	603,082
Fund Balance, July 1, 2024	0	600,000	600,000	(600,000)
Fund Balance, June 30, 2025	$ 601,668	$ 599,996	$ 599,999	$ 1,669

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

		Actual		Budgeted Amounts Original		Budgeted Amounts Final		Variance with Final Budget - Positive (Negative)
Revenues								
Charges for Current Services	$	729,061	$	951,000	$	951,000	$	(221,939)
Other Local Revenues		188,378		255,000		255,000		(66,622)
Federal Government		6,821,124		7,600,000		7,600,000		(778,876)
Total Revenues	$	7,738,563	$	8,806,000	$	8,806,000	$	(1,067,437)
Expenditures								
Operation of Non-Instructional Services								
Food Service	$	8,203,784	$	8,806,000	$	8,806,000	$	602,216
Total Expenditures	$	8,203,784	$	8,806,000	$	8,806,000	$	602,216
Excess (Deficiency) of Revenues Over Expenditures	$	(465,221)	$	0	$	0	$	(465,221)
Net Change in Fund Balance	$	(465,221)	$	0	$	0	$	(465,221)
Changes to or Within the Financial Reporting Entity		5,154,017		0		0		5,154,017
Fund Balance, July 1, 2024		0		6,119,005		6,119,005		(6,119,005)
Fund Balance, June 30, 2025	$	4,688,796	$	6,119,005	$	6,119,005	$	(1,430,209)

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Bradley County School Department
Other Education Special Revenue Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 428,117	$ 242,511	$ 423,830	$ 4,287
Total Revenues	$ 428,117	$ 242,511	$ 423,830	$ 4,287
Expenditures				
Instruction				
Career and Technical Education Program	$ 110,886	$ 88,443	$ 314,400	$ 203,514
Support Services				
Operation of Plant	52,976	106,168	106,543	53,567
Maintenance of Plant	28,821	47,900	54,413	25,592
Total Expenditures	$ 192,683	$ 242,511	$ 475,356	$ 282,673
Excess (Deficiency) of Revenues Over Expenditures	$ 235,434	$ 0	$ (51,526)	$ 286,960
Net Change in Fund Balance	$ 235,434	$ 0	$ (51,526)	$ 286,960
Fund Balance, July 1, 2024	222,447	222,448	222,448	(1)
Fund Balance, June 30, 2025	$ 457,881	$ 222,448	$ 170,922	$ 286,959

BRADLEY COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Bradley County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 708,321	$ 0	$ 0	$ 708,321	$ 0	$ 811,309	$ (102,988)
Total Revenues	$ 708,321	$ 0	$ 0	$ 708,321	$ 0	$ 811,309	$ (102,988)
Expenditures							
Capital Projects							
Education Capital Projects	$ 3,429,280	$ (11,625)	$ 202,975	$ 3,620,630	$ 6,715,641	$ 10,410,471	$ 6,789,841
Total Expenditures	$ 3,429,280	$ (11,625)	$ 202,975	$ 3,620,630	$ 6,715,641	$ 10,410,471	$ 6,789,841
Excess (Deficiency) of Revenues Over Expenditures	$ (2,720,959)	$ 11,625	$ (202,975)	$ (2,912,309)	$ (6,715,641)	$ (9,599,162)	$ 6,686,853
Other Financing Sources (Uses)							
Transfers In	$ 3,527,487	$ 0	$ 0	$ 3,527,487	$ 0	$ 3,527,487	$ 0
Transfers Out	(500,000)	0	0	(500,000)	0	(500,000)	0
Total Other Financing Sources	$ 3,027,487	$ 0	$ 0	$ 3,027,487	$ 0	$ 3,027,487	$ 0
Net Change in Fund Balance	$ 306,528	$ 11,625	$ (202,975)	$ 115,178	$ (6,715,641)	$ (6,571,675)	$ 6,686,853
Fund Balance, July 1, 2024	6,583,300	(11,625)	0	6,571,675	6,715,642	6,715,642	(143,967)
Fund Balance, June 30, 2025	$ 6,889,828	$ 0	$ (202,975)	$ 6,686,853	$ 1	$ 143,967	$ 6,542,886

BRADLEY COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Other Loans
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Series 2013	$ 2,870,000	2 to 2.125 %	3-15-13	6-1-29	$ 1,000,000	$ 190,000	$ 810,000
General Obligation Refunding Bonds, Series 2019	19,960,000	2.14	5-31-19	6-1-29	10,915,000	1,960,000	8,955,000
General Obligation Refunding, Series 2021B (Hiwassee Utilities Commission)	4,750,000	1.5 to 3	5-25-21	5-1-42	4,070,000	230,000	3,840,000
General Obligation School Bonds, Series 2020	7,860,000	1.16	12-18-20	6-1-40	6,600,000	415,000	6,185,000
General Obligation School Bonds, Series 2021	6,805,000	1.14	2-26-21	6-1-40	5,460,000	450,000	5,010,000
Total Bonds Payable					$ 28,045,000	$ 3,245,000	$ 24,800,000
OTHER LOANS PAYABLE							
Payable through General Debt Service Fund							
Refunding Loan Series E-6-A	38,210,000	Variable	6-4-08	6-1-26	$ 8,545,000	$ 2,790,000	$ 5,755,000
PIB - Series VII-P-1 (Lake Forest Middle School)	15,550,380	Variable	10-20-17	6-1-37	11,530,380	740,000	10,790,380
Total Payable through General Debt Service Fund					$ 20,075,380	$ 3,530,000	$ 16,545,380
Payable through General Fund							
Sheriff Dept. - Body Cameras	360,000	0	11-5-20	11-7-24	$ 62,932	$ 62,932	$ 0
Sheriff Dept. - Tasers	502,500	0	9-8-21	9-7-26	186,312	93,125	93,187
Total Payable through General Fund					$ 249,244	$ 156,057	$ 93,187
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund							
Energy Upgrades	16,188,500	2.45	8-19-16	8-15-36	$ 11,353,110	$ 786,558	$ 10,566,552
Total Other Loans Payable					$ 31,677,734	$ 4,472,615	$ 27,205,119

BRADLEY COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 1,050,000	$ 583,505	$ 1,633,505
2027	4,060,000	544,961	4,604,961
2028	4,195,000	417,411	4,612,411
2029	4,260,000	285,805	4,545,805
2030	985,000	152,293	1,137,293
2031	980,000	140,755	1,120,755
2032	980,000	129,268	1,109,268
2033	980,000	118,343	1,098,343
2034	980,000	106,870	1,086,870
2035	980,000	94,643	1,074,643
2036	980,000	81,829	1,061,829
2037	980,000	68,208	1,048,208
2038	980,000	54,000	1,034,000
2039	980,000	39,190	1,019,190
2040	980,000	24,003	1,004,003
2041	225,000	8,212	233,212
2042	225,000	4,162	229,162
Total	$ 24,800,000	$ 2,853,458	$ 27,653,458

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2026	$ 7,419,134	$ 943,125	$ 64,729	$ 8,426,988
2027	1,610,813	647,154	25,064	2,283,031
2028	1,656,170	625,973	25,014	2,307,157
2029	1,702,028	604,085	24,951	2,331,064
2030	1,748,400	581,683	24,888	2,354,971
2031	1,795,299	558,754	24,826	2,378,879
2032	1,842,738	535,285	24,763	2,402,786
2033	1,895,730	511,263	24,701	2,431,694
2034	1,949,289	486,467	24,626	2,460,382
2035	1,998,429	461,091	24,551	2,484,071
2036	2,053,163	435,327	24,488	2,512,978
2037	1,533,926	408,746	24,413	1,967,085
Total	$ 27,205,119	$ 6,798,953	$ 337,014	$ 34,341,086

BRADLEY COUNTY, TENNESSEE
Schedule of Notes Receivable
June 30, 2025

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-25
General Debt Service Fund						
Intergovernmental Revenue Note	Hiwassee Utility Commission	$ 4,750,000	5-25-21	5-1-42	1.5 to 3 %	$ 3,840,000
Total						$ 3,840,000

BRADLEY COUNTY, TENNESSEE
Schedule of Transfers
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
DISCRETELY PRESENTED BRADLEY COUNTY SCHOOL DEPARTMENT			
General Purpose School	Education Capital Projects	Building projects	$ 3,527,487
School Federal Projects	General Purpose School	Indirect costs	37,230
Education Capital Projects	"	Land purchase	500,000
Total Transfers Discretely Presented Bradley County School Department			$ 4,064,717

BRADLEY COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

Official		Salary	Authorization		Bond	Surety
County Mayor			Section 8-24-102, *TCA* and county commission		(1)	Local Government Property and Casualty Fund
Base salary	$	131,599				
County purchasing agent		5,000				
Total compensation	$	136,599				
Road Superintendent			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	125,332				
Director of Schools			State Board of Education and County Board of Education		(1)	Tennessee Risk Management Trust
Base salary	$	190,000				
Vacation leave payout		17,489				
Travel allowance		9,600				
Health, vision and dental insurance premiums		9,609				
Retirement benefits		13,369				
Chief executive officer training supplement		1,000				
Total compensation	$	241,067				
Trustee			Section 8-24-102, *TCA*	$	5,009,908	Cincinnati Insurance Company
Base salary/Total compensation	$	113,938				
Assessor of Property			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	113,938				
County Clerk			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	113,938				
Circuit and General Sessions Courts Clerk			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	113,938				
Clerk and Master			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	113,938				
Register of Deeds			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	$	113,938				
Sheriff			Section 8-24-102, *TCA*		(1)	Local Government Property and Casualty Fund
Base salary	$	125,332				
Law enforcement training supplement		1,600				
Total compensation	$	126,932				
Administrator of Elections			Section 2-12-208, *TCA*			
Base salary/Total compensation	$	102,544				
Employee Blanket Bonds:						
Employee Fidelity - County Departments				$	400,000	Local Government Property and Casualty Fund
Employee Fidelity - School Department					500,000	Tennessee Risk Management Trust

(1) Official is under the employee fidelity insurance coverage.

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Local Taxes						
County Property Taxes						
Current Property Tax	$ 12,853,904	$ 0	$ 0	$ 696,995	$ 0	$ 5,179,558
Trustee's Collections - Prior Year	158,529	0	0	8,817	0	64,754
Circuit Clerk/Clerk and Master Collections - Prior Years	69,971	0	0	3,778	0	132,132
Interest and Penalty	32,914	0	0	1,787	0	16,463
Payments in-Lieu-of Taxes - T.V.A.	6,916	0	0	375	0	5,953
Payments in-Lieu-of Taxes - Local Utilities	3,593	0	0	195	0	3,097
Payments in-Lieu-of Taxes - Other	510,019	0	0	27,686	0	242,927
County Local Option Taxes						
Local Option Sales Tax	10,155,383	0	0	0	0	0
Hotel/Motel Tax	1,165,739	0	0	0	0	0
Local Amusement Tax	5,085	0	0	0	0	0
Litigation Tax - General	234,009	0	0	0	0	0
Litigation Tax - Special Purpose	49,011	0	581	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	47,342	0	0	0	0	0
Business Tax	2,229,665	0	0	0	0	0
Mixed Drink Tax	13,099	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	75,892	0	0	4,120	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Local Taxes (Cont.)						
Statutory Local Taxes (Cont.)						
Wholesale Beer Tax	$ 244,724	$ 0	$ 0	$ 0	$ 0	$ 0
Total Local Taxes	$ 27,855,795	$ 0	$ 581	$ 743,753	$ 0	$ 5,644,884
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 240,501	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Beer Permits	3,412	0	0	0	0	0
Building Permits	277,660	0	0	0	0	0
Other Permits	150	0	0	0	0	0
Total Licenses and Permits	$ 521,723	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 2,612	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	32,178	0	0	0	0	0
Drug Control Fines	5,919	0	0	0	0	0
Data Entry Fee - Circuit Court	24,994	0	0	0	0	0
Courtroom Security Fee	1,090	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Fines, Forfeitures, and Penalties (Cont.)						
Criminal Court						
Fines	$ 74,917	$ 0	$ 1,012	$ 0	$ 0	$ 0
Officers Costs	61,301	0	0	0	0	0
Drug Control Fines	6,440	0	0	0	0	0
Jail Fees	54,654	0	0	0	0	0
DUI Treatment Fines	18,396	0	0	0	0	0
Data Entry Fee - Criminal Court	3,977	0	0	0	0	0
Courtroom Security Fee	4,097	0	0	0	0	0
General Sessions Court						
Fines for Littering	2,399	0	0	0	0	0
Game and Fish Fines	209	0	0	0	0	0
Jail Fees	7,820	0	0	0	0	0
Data Entry Fee - General Sessions Court	18,289	0	0	0	0	0
Juvenile Court						
Fines	5,675	0	0	0	0	0
Victims Assistance Assessments	7,150	0	0	0	0	0
Chancery Court						
Courtroom Security Fee	4	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Fines, Forfeitures, and Penalties (Cont.)						
Other Courts - In-county						
Fines	$ 538	$ 0	$ 0	$ 0	$ 0	$ 0
Drug Court Fees	25,414	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	13,587	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 371,660	$ 0	$ 1,012	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 300,000	$ 0
Water Treatment Charges	5,350	0	0	0	0	0
Patient Charges	5,481,845	0	0	0	0	0
Zoning Studies	625	0	0	0	0	0
Work Release Charges for Board	8,258	0	0	0	0	0
Service Charges	443,442	0	0	0	0	0
Fees						
Recreation Fees	120,115	0	0	0	0	0
Copy Fees	1,532	0	0	0	0	15

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Charges for Current Services (Cont.)						
Fees (Cont.)						
Library Fees	$ 199,386	$ 0	$ 8,403	$ 0	$ 0	$ 0
Archives and Records Management Fee	48,559	0	0	0	0	0
Telephone Commissions	306,503	0	0	0	0	0
Electronic Citation Fee	83,079	0	0	0	0	0
Additional Fees - Titling and Registration	112,368	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Data Processing Fee - Register	31,426	0	0	0	0	0
Probation Fees	361,504	0	0	0	0	0
Data Processing Fee - Sheriff	1,763	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,800	0	0	0	0	0
Data Processing Fee - County Clerk	13,998	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	27,700	0	0	0	0	0
Education Charges						
Community Service Fees - Adults	29,176	0	0	0	0	0
Other Charges for Services	32,050	0	0	0	0	0
Total Charges for Current Services	$ 7,317,479	$ 0	$ 8,403	$ 0	$ 300,000	$ 15

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Other Local Revenues						
Recurring Items						
Investment Income	$ 1,700,237	$ 101,075	$ 0	$ 0	$ 0	$ 0
Lease/Rentals/PPP	224,159	0	0	0	0	0
Sale of Materials and Supplies	770	0	0	0	0	0
Commissary Sales	95,212	0	0	0	0	0
Sale of Gasoline	57,594	0	0	0	0	0
Sale of Maps	1,786	0	0	0	0	0
Sale of Recycled Materials	11,079	0	0	0	0	0
Miscellaneous Refunds	68,013	0	0	0	0	44
Nonrecurring Items						
Sale of Equipment	631	0	0	0	0	0
Damages Recovered from Individuals	200	0	0	0	0	0
Contributions and Gifts	1,269	0	0	0	0	127,068
Other Local Revenues						
Other Local Revenues	498,080	0	0	0	0	1,580
Total Other Local Revenues	$ 2,659,030	$ 101,075	$ 0	$ 0	$ 0	$ 128,692

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Fees Received From County Officials						
Excess Fees						
County Clerk	$ 144,100	$ 0	$ 0	$ 0	$ 0	$ 0
Clerk and Master	196,994	0	0	0	0	0
Register	121,977	0	0	0	0	0
Trustee	943,683	0	0	0	0	0
Fees In-Lieu-of Salary						
Circuit Court Clerk	407,645	0	0	0	0	0
Criminal Court Clerk	408,731	0	0	0	0	0
General Sessions Court Clerk	465,522	0	0	0	0	0
Sheriff	38,470	0	0	0	0	0
Total Fees Received From County Officials	$ 2,727,122	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 100,998	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	115,237	0	0	0	0	0
Drug Control Grants	441,746	0	0	0	0	0
School Resource Officer Grants	1,275,000	0	0	0	0	0
Other Public Safety Grants	3,474	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
State of Tennessee (Cont.)						
Health and Welfare Grants						
Health Department Programs	$ 1,839,145	$ 0	$ 0	$ 0	$ 0	$ 0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	36,398	0	0	0	0	0
Other State Revenues						
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	17,301	0	0	0	0	0
Alcoholic Beverage Tax	198,548	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	362,310	0	0	0	0
State Revenue Sharing - T.V.A.	348,328	0	0	18,909	0	0
State Revenue Sharing - Telecommunications	92,340	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Contracted Prisoner Boarding	2,175,382	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	18,955	0	0	0	0	0
State Shared Sales Tax - Cities	29,863	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Other State Grants	$ 616,721	$ 0	$ 0	$ 0	$ 0	$ 0
Other State Revenues	532,272	0	0	0	113,249	53,000
Total State of Tennessee	$ 7,859,460	$ 362,310	$ 0	$ 18,909	$ 113,249	$ 53,000
Federal Government						
Federal Through State						
Community Development	$ 237,632	$ 0	$ 0	$ 0	$ 0	$ 0
Civil Defense Reimbursement	56,350	0	0	0	0	0
Disaster Relief	98,663	0	0	0	0	0
Homeland Security Grants	61,592	0	0	0	0	0
Medicaid	343,432	0	0	0	0	0
Law Enforcement Grants	91,483	0	0	0	0	0
American Rescue Plan Act Grant #1	1,809,949	0	0	0	0	0
Other Federal through State	284,400	0	0	0	0	0
Total Federal Government	$ 2,983,501	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Urban Services	Law Library	Public Library	Solid Waste / Sanitation	Special Purpose
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	$ 400,117	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions	125	0	0	0	0	0
Contracted Services	316,576	0	0	0	10,000	35,000
Citizens Groups						
Donations	60,262	0	0	0	0	0
Other						
Other	0	0	0	0	0	1,167
Opioid Settlement Funds - Past Remediation	0	153,837	0	0	0	0
Total Other Governments and Citizens Groups	$ 777,080	$ 153,837	$ 0	$ 0	$ 10,000	$ 36,167
Total	$ 53,072,850	$ 617,222	$ 9,996	$ 762,662	$ 423,249	$ 5,862,758

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes					
County Property Taxes					
Current Property Tax	$ 0	$ 0	$ 0	$ 0	$ 2,914,800
Trustee's Collections - Prior Year	0	0	0	0	50,616
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	0	20,552
Interest and Penalty	0	0	0	0	8,068
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	1,703
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	817
Payments in-Lieu-of Taxes - Other	0	0	0	0	115,958
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	352,478	0	0	0
Local Amusement Tax	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Business Tax	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	17,255

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes (Cont.)					
Statutory Local Taxes (Cont.)					
Wholesale Beer Tax	$ 0	$ 0	$ 0	$ 0	$ 0
Total Local Taxes	$ 0	$ 352,478	$ 0	$ 0	$ 3,129,769
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0
Permits					
Beer Permits	0	0	0	0	0
Building Permits	0	0	0	0	0
Other Permits	0	0	0	0	0
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0
Drug Control Fines	6,383	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)					
Criminal Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0
Drug Control Fines	6,440	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - Criminal Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
General Sessions Court					
Fines for Littering	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0
Jail Fees	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0
Juvenile Court					
Fines	0	0	0	0	0
Victims Assistance Assessments	0	0	0	0	0
Chancery Court					
Courtroom Security Fee	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)					
Other Courts - In-county					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Drug Court Fees	0	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	13,394	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 26,217	$ 0	$ 0	$ 0	$ 0
Charges for Current Services					
General Service Charges					
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 0
Water Treatment Charges	0	0	0	0	0
Patient Charges	0	0	0	0	0
Zoning Studies	0	0	0	0	0
Work Release Charges for Board	0	0	0	0	0
Service Charges	0	0	0	0	0
Fees					
Recreation Fees	0	0	0	0	0
Copy Fees	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services (Cont.)					
Fees (Cont.)					
Library Fees	$ 0	$ 0	$ 0	$ 0	$ 0
Archives and Records Management Fee	0	0	0	0	0
Telephone Commissions	0	0	0	0	0
Electronic Citation Fee	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	2,726,115	0
Data Processing Fee - Register	0	0	0	0	0
Probation Fees	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0
Education Charges					
Community Service Fees - Adults	0	0	0	0	0
Other Charges for Services	0	0	0	0	0
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 2,726,115	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 40,428
Lease/Rentals/PPP	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	2,610
Commissary Sales	0	0	0	0	0
Sale of Gasoline	0	0	0	0	0
Sale of Maps	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0
Miscellaneous Refunds	0	0	0	0	129
Nonrecurring Items					
Sale of Equipment	0	0	0	0	0
Damages Recovered from Individuals	0	0	0	0	0
Contributions and Gifts	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	0	0	0	0	7,804
Total Other Local Revenues	$ 0	$ 0	$ 0	$ 0	$ 50,971

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Fees Received From County Officials					
Excess Fees					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0
Clerk and Master	0	0	0	0	0
Register	0	0	0	0	0
Trustee	0	0	0	0	0
Fees In-Lieu-of Salary					
Circuit Court Clerk	0	0	0	0	0
Criminal Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Sheriff	0	0	0	0	0
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	0
Drug Control Grants	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)					
Health and Welfare Grants					
Health Department Programs	$ 0	$ 0	$ 0	$ 0	$ 0
Public Works Grants					
State Aid Program	0	0	0	0	2,166,950
Litter Program	0	0	0	0	0
Other State Revenues					
Beer Tax	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	79,196
State Revenue Sharing - Telecommunications	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	3,148,084
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	37,945
Petroleum Special Tax	0	0	0	0	71,970
Registrar's Salary Supplement	0	0	0	0	0
State Shared Sales Tax - Cities	0	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Other State Grants	$ 0	$ 0	$ 0	$ 0	$ 0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	$ 0	$ 0	$ 0	$ 0	$ 5,504,145
Federal Government					
Federal Through State					
Community Development	$ 0	$ 0	$ 0	$ 0	$ 0
Civil Defense Reimbursement	0	0	0	0	0
Disaster Relief	0	0	0	0	0
Homeland Security Grants	0	0	0	0	0
Medicaid	0	0	0	0	0
Law Enforcement Grants	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	1,685,967	0	0
Other Federal through State	0	0	0	0	0
Total Federal Government	$ 0	$ 0	$ 1,685,967	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	Drug Control	Agriculture Center	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works
Other Governments and Citizens Groups					
Other Governments					
Prisoner Board	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions	0	0	0	0	0
Contracted Services	0	0	0	0	0
Citizens Groups					
Donations	0	0	0	0	0
Other					
Other	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 26,217	$ 352,478	$ 1,685,967	$ 2,726,115	$ 8,684,885

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Local Taxes						
County Property Taxes						
Current Property Tax	$ 7,969,533	$ 0	$ 0	$ 1,034,533	$ 0	$ 30,649,323
Trustee's Collections - Prior Year	104,861	0	0	12,767	0	400,344
Circuit Clerk/Clerk and Master Collections - Prior Years	43,371	0	0	5,635	0	275,439
Interest and Penalty	20,404	0	0	2,652	0	82,288
Payments in-Lieu-of Taxes - T.V.A.	4,288	0	0	557	0	19,792
Payments in-Lieu-of Taxes - Local Utilities	2,228	0	0	290	0	10,220
Payments in-Lieu-of Taxes - Other	316,217	0	0	41,095	0	1,253,902
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	10,155,383
Hotel/Motel Tax	0	450,936	0	0	0	1,969,153
Local Amusement Tax	0	0	0	0	0	5,085
Litigation Tax - General	0	0	0	0	0	234,009
Litigation Tax - Special Purpose	0	0	0	0	0	49,592
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	47,342
Business Tax	0	0	0	0	0	2,229,665
Mixed Drink Tax	0	0	0	0	0	13,099
Statutory Local Taxes						
Bank Excise Tax	47,053	0	0	6,115	0	150,435

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Local Taxes (Cont.)						
Statutory Local Taxes (Cont.)						
Wholesale Beer Tax	$ 0	$ 0	$ 0	$ 0	$ 0	$ 244,724
Total Local Taxes	$ 8,507,955	$ 450,936	$ 0	$ 1,103,644	$ 0	$ 47,789,795
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0	$ 240,501
Permits						
Beer Permits	0	0	0	0	0	3,412
Building Permits	0	0	0	0	0	277,660
Other Permits	0	0	0	0	0	150
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0	$ 521,723
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,612
Officers Costs	0	0	0	0	0	32,178
Drug Control Fines	0	0	0	0	0	12,302
Data Entry Fee - Circuit Court	0	0	0	0	0	24,994
Courtroom Security Fee	0	0	0	0	0	1,090

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Fines, Forfeitures, and Penalties (Cont.)						
Criminal Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 75,929
Officers Costs	0	0	0	0	0	61,301
Drug Control Fines	0	0	0	0	0	12,880
Jail Fees	0	0	0	0	0	54,654
DUI Treatment Fines	0	0	0	0	0	18,396
Data Entry Fee - Criminal Court	0	0	0	0	0	3,977
Courtroom Security Fee	0	0	0	0	0	4,097
General Sessions Court						
Fines for Littering	0	0	0	0	0	2,399
Game and Fish Fines	0	0	0	0	0	209
Jail Fees	0	0	0	0	0	7,820
Data Entry Fee - General Sessions Court	0	0	0	0	0	18,289
Juvenile Court						
Fines	0	0	0	0	0	5,675
Victims Assistance Assessments	0	0	0	0	0	7,150
Chancery Court						
Courtroom Security Fee	0	0	0	0	0	4

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Fines, Forfeitures, and Penalties (Cont.)						
Other Courts - In-county						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 538
Drug Court Fees	0	0	0	0	0	25,414
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	13,394
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	13,587
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0	$ 398,889
Charges for Current Services						
General Service Charges						
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 0	$ 300,000
Water Treatment Charges	0	0	0	0	0	5,350
Patient Charges	0	0	0	0	0	5,481,845
Zoning Studies	0	0	0	0	0	625
Work Release Charges for Board	0	0	0	0	0	8,258
Service Charges	0	0	0	0	0	443,442
Fees						
Recreation Fees	0	0	0	0	0	120,115
Copy Fees	0	0	0	0	0	1,547

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Charges for Current Services (Cont.)						
Fees (Cont.)						
Library Fees	$ 0	$ 0	$ 0	$ 0	$ 0	$ 207,789
Archives and Records Management Fee	0	0	0	0	0	48,559
Telephone Commissions	0	0	0	0	0	306,503
Electronic Citation Fee	0	0	0	0	0	83,079
Additional Fees - Titling and Registration	0	0	0	0	0	112,368
Constitutional Officers' Fees and Commissions	0	0	0	0	0	2,726,115
Data Processing Fee - Register	0	0	0	0	0	31,426
Probation Fees	0	0	0	0	0	361,504
Data Processing Fee - Sheriff	0	0	0	0	0	1,763
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	8,800
Data Processing Fee - County Clerk	0	0	0	0	0	13,998
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0	27,700
Education Charges						
Community Service Fees - Adults	0	0	0	0	0	29,176
Other Charges for Services	0	0	0	0	0	32,050
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 0	$ 10,352,012

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Other Local Revenues						
Recurring Items						
Investment Income	$ 82,838	$ 0	$ 7,640	$ 1,546,426	$ 763,837	$ 4,242,481
Lease/Rentals/PPP	0	0	0	0	0	224,159
Sale of Materials and Supplies	0	0	0	0	0	3,380
Commissary Sales	0	0	0	0	0	95,212
Sale of Gasoline	0	0	0	0	0	57,594
Sale of Maps	0	0	0	0	0	1,786
Sale of Recycled Materials	0	0	0	0	0	11,079
Miscellaneous Refunds	0	0	0	0	0	68,186
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	631
Damages Recovered from Individuals	0	0	0	0	0	200
Contributions and Gifts	0	0	0	875,000	0	1,003,337
Other Local Revenues						
Other Local Revenues	0	0	0	0	0	507,464
Total Other Local Revenues	$ 82,838	$ 0	$ 7,640	$ 2,421,426	$ 763,837	$ 6,215,509

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Fees Received From County Officials						
Excess Fees						
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0	$ 144,100
Clerk and Master	0	0	0	0	0	196,994
Register	0	0	0	0	0	121,977
Trustee	0	0	0	0	0	943,683
Fees In-Lieu-of Salary						
Circuit Court Clerk	0	0	0	0	0	407,645
Criminal Court Clerk	0	0	0	0	0	408,731
General Sessions Court Clerk	0	0	0	0	0	465,522
Sheriff	0	0	0	0	0	38,470
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,727,122
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0	$ 100,998
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	115,237
Drug Control Grants	0	0	0	0	0	441,746
School Resource Officer Grants	0	0	0	0	0	1,275,000
Other Public Safety Grants	0	0	0	0	0	3,474

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
State of Tennessee (Cont.)						
Health and Welfare Grants						
Health Department Programs	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,839,145
Public Works Grants						
State Aid Program	0	0	0	0	0	2,166,950
Litter Program	0	0	0	0	0	36,398
Other State Revenues						
Beer Tax	0	0	0	0	0	17,752
Vehicle Certificate of Title Fees	0	0	0	0	0	17,301
Alcoholic Beverage Tax	0	0	0	0	0	198,548
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	362,310
State Revenue Sharing - T.V.A.	215,967	0	0	28,066	0	690,466
State Revenue Sharing - Telecommunications	0	0	0	0	0	92,340
State Shared Sports Gaming Privilege Tax	0	0	0	130,981	0	130,981
Contracted Prisoner Boarding	0	0	0	0	0	2,175,382
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,148,084
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	37,945
Petroleum Special Tax	0	0	0	0	0	71,970
Registrar's Salary Supplement	0	0	0	0	0	18,955
State Shared Sales Tax - Cities	0	0	0	0	0	29,863

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Other State Grants	$ 0	$ 0	$ 0	$ 0	$ 0	$ 616,721
Other State Revenues	0	0	0	0	0	698,521
Total State of Tennessee	$ 215,967	$ 0	$ 0	$ 159,047	$ 0	$ 14,286,087
Federal Government						
Federal Through State						
Community Development	$ 0	$ 0	$ 0	$ 0	$ 0	$ 237,632
Civil Defense Reimbursement	0	0	0	0	0	56,350
Disaster Relief	0	0	0	0	0	98,663
Homeland Security Grants	0	0	0	0	0	61,592
Medicaid	0	0	0	0	0	343,432
Law Enforcement Grants	0	0	0	0	0	91,483
American Rescue Plan Act Grant #1	0	0	0	0	0	3,495,916
Other Federal through State	0	0	0	0	0	284,400
Total Federal Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 4,669,468

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds			Permanent Fund	
	General Debt Service	Community Development/ Industrial Park	HUD Grant Projects	Other Capital Projects	Endowment	Total
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	$ 0	$ 0	$ 0	$ 0	$ 0	$ 400,117
Contributions	1,059,921	0	0	0	0	1,060,046
Contracted Services	0	0	0	0	0	361,576
Citizens Groups						
Donations	0	0	0	0	0	60,262
Other						
Other	0	0	0	0	0	1,167
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	153,837
Total Other Governments and Citizens Groups	$ 1,059,921	$ 0	$ 0	$ 0	$ 0	$ 2,037,005
Total	$ 9,866,681	$ 450,936	$ 7,640	$ 3,684,117	$ 763,837	$ 88,997,610

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Other Education Special Revenue	Special Revenue Funds: Internal School
Local Taxes					
County Property Taxes					
Current Property Tax	$ 12,476,553	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	164,924	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	72,970	0	0	0	0
Interest and Penalty	137,824	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	10,518	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	3,492	0	0	0	0
Payments in-Lieu-of Taxes - Other	495,596	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	19,850,374	0	0	0	0
Mixed Drink Tax	8,874	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	73,745	0	0	0	0
Total Local Taxes	$ 33,294,870	$ 0	$ 0	$ 0	$ 0
Licenses and Permits					
Licenses					
Marriage Licenses	$ 5,481	$ 0	$ 0	$ 0	$ 0
Total Licenses and Permits	$ 5,481	$ 0	$ 0	$ 0	$ 0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
Charges for Current Services					
Education Charges					
Lunch Payments - Children	$ 0	$ 0	$ 64	$ 0	$ 0
Lunch Payments - Adults	0	0	131,645	0	0
Income from Breakfast	0	0	35	0	0
A la Carte Sales	0	0	597,317	0	0
Contract for Instructional Services with Other LEA's	16,388	0	0	0	0
TBI Criminal Background Fee	1,096	0	0	0	0
Total Charges for Current Services	$ 17,484	$ 0	$ 729,061	$ 0	$ 0
Other Local Revenues					
Recurring Items					
Investment Income	$ 381,243	$ 0	$ 179,828	$ 145	$ 0
Lease/Rentals/PPP	0	0	0	187,419	0
E-Rate Funding	8,568	0	0	0	0
Miscellaneous Refunds	10,385	0	8,550	0	0
Nonrecurring Items					
Contributions and Gifts	0	0	0	25,000	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 91,424	$ 0	$ 0	$ 215,553	$ 6,132,647
Total Other Local Revenues	$ 491,620	$ 0	$ 188,378	$ 428,117	$ 6,132,647
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 316,421	$ 0	$ 0	$ 0	$ 0
State Education Funds					
Tennessee Investment in Student Achievement	73,294,130	0	0	0	0
TISA - On-behalf Payments	247,179	0	0	0	0
Early Childhood Education	1,399,270	0	0	0	0
School Food Service	57,534	0	0	0	0
Driver Education	14,282	0	0	0	0
Other State Education Funds	470,511	0	0	0	0
Paid Parental Leave	254,628	0	0	0	0
Career Ladder Program	66,697	0	0	0	0
Other Vocational	926,358	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

			Special Revenue Funds		
	General Purpose School	School Federal Projects	Central Cafeteria	Other Education Special Revenue	Internal School
State of Tennessee (Cont.)					
Other State Revenues					
State Revenue Sharing - T.V.A.	$ 529,869	$ 0	$ 0	$ 0	$ 0
Other State Grants	6,552	0	0	0	0
Other State Revenues	240,664	0	0	0	0
Total State of Tennessee	$ 77,824,095	$ 0	$ 0	$ 0	$ 0
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 4,529,716	$ 0	$ 0
USDA - Commodities	0	0	580,393	0	0
Breakfast	0	0	1,692,125	0	0
USDA - Other	0	0	18,890	0	0
Vocational Education - Basic Grants to States	0	211,211	0	0	0
Title I Grants to Local Education Agencies	0	1,898,557	0	0	0
Special Education - Grants to States	68,989	2,475,838	0	0	0
Special Education Preschool Grants	0	95,188	0	0	0
English Language Acquisition Grants	0	47,134	0	0	0
21st Century Community Learning Centers	424,029	0	0	0	0

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Other Education Special Revenue	Special Revenue Funds: Internal School
Federal Government (Cont.)					
Federal Through State (Cont.)					
Eisenhower Professional Development State Grants	$ 0	$ 411,987	$ 0	$ 0	$ 0
American Rescue Plan Act Grant #1	0	171,767	0	0	0
Other Federal through State	146,990	495,392	0	0	0
Direct Federal Revenue					
ROTC Reimbursement	89,158	0	0	0	0
Other Direct Federal Revenue	0	2,019,842	0	0	0
Total Federal Government	$ 729,166	$ 7,826,916	$ 6,821,124	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 469,133	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 469,133	$ 0	$ 0	$ 0	$ 0
Total	$ 112,831,849	$ 7,826,916	$ 7,738,563	$ 428,117	$ 6,132,647

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 12,476,553
Trustee's Collections - Prior Year	0	164,924
Circuit Clerk/Clerk and Master Collections - Prior Years	0	72,970
Interest and Penalty	0	137,824
Payments in-Lieu-of Taxes - T.V.A.	0	10,518
Payments in-Lieu-of Taxes - Local Utilities	0	3,492
Payments in-Lieu-of Taxes - Other	0	495,596
County Local Option Taxes		
Local Option Sales Tax	0	19,850,374
Mixed Drink Tax	0	8,874
Statutory Local Taxes		
Bank Excise Tax	0	73,745
Total Local Taxes	$ 0	$ 33,294,870
Licenses and Permits		
Licenses		
Marriage Licenses	$ 0	$ 5,481
Total Licenses and Permits	$ 0	$ 5,481

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Charges for Current Services		
Education Charges		
Lunch Payments - Children	$ 0	$ 64
Lunch Payments - Adults	0	131,645
Income from Breakfast	0	35
A la Carte Sales	0	597,317
Contract for Instructional Services with Other LEA's	0	16,388
TBI Criminal Background Fee	0	1,096
Total Charges for Current Services	$ 0	$ 746,545
Other Local Revenues		
Recurring Items		
Investment Income	$ 0	$ 561,216
Lease/Rentals/PPP	0	187,419
E-Rate Funding	0	8,568
Miscellaneous Refunds	0	18,935
Nonrecurring Items		
Contributions and Gifts	708,321	733,321

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 6,439,624
Total Other Local Revenues	$ 708,321	$ 7,949,083
State of Tennessee		
General Government Grants		
On-behalf Contributions for OPEB	$ 0	$ 316,421
State Education Funds		
Tennessee Investment in Student Achievement	0	73,294,130
TISA - On-behalf Payments	0	247,179
Early Childhood Education	0	1,399,270
School Food Service	0	57,534
Driver Education	0	14,282
Other State Education Funds	0	470,511
Paid Parental Leave	0	254,628
Career Ladder Program	0	66,697
Other Vocational	0	926,358

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
State of Tennessee (Cont.)		
Other State Revenues		
State Revenue Sharing - T.V.A.	$ 0	$ 529,869
Other State Grants	0	6,552
Other State Revenues	0	240,664
Total State of Tennessee	$ 0	$ 77,824,095
Federal Government		
Federal Through State		
USDA School Lunch Program	$ 0	$ 4,529,716
USDA - Commodities	0	580,393
Breakfast	0	1,692,125
USDA - Other	0	18,890
Vocational Education - Basic Grants to States	0	211,211
Title I Grants to Local Education Agencies	0	1,898,557
Special Education - Grants to States	0	2,544,827
Special Education Preschool Grants	0	95,188
English Language Acquisition Grants	0	47,134
21st Century Community Learning Centers	0	424,029

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Federal Government (Cont.)		
Federal Through State (Cont.)		
Eisenhower Professional Development State Grants	$ 0	$ 411,987
American Rescue Plan Act Grant #1	0	171,767
Other Federal through State	0	642,382
Direct Federal Revenue		
ROTC Reimbursement	0	89,158
Other Direct Federal Revenue	0	2,019,842
Total Federal Government	$ 0	$ 15,377,206
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 0	$ 469,133
Total Other Governments and Citizens Groups	$ 0	$ 469,133
Total	$ 708,321	$ 135,666,413

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund		
General Government		
County Commission		
Assistant(s)	$ 58,319	
Board and Committee Members Fees	158,217	
Social Security	17,582	
Pensions	14,309	
Life Insurance	202	
Medical Insurance	86,216	
Audit Services	56,293	
Communication	467	
Dues and Memberships	1,950	
Lease/SBITA Payments	1,440	
Maintenance and Repair Services - Office Equipment	576	
Travel	2,633	
Tuition	925	
Office Supplies	1,179	
Other Charges	27,996	
Total County Commission		$ 428,304
Board of Equalization		
Board and Committee Members Fees	$ 750	
Social Security	57	
Total Board of Equalization		807
Beer Board		
Board and Committee Members Fees	$ 3,035	
Social Security	232	
Total Beer Board		3,267
Other Boards and Committees		
Clerical Personnel	$ 28,047	
Social Security	2,088	
Pensions	3,102	
Life Insurance	19	
Medical Insurance	9,004	
Communication	4	
Lease/SBITA Payments	783	
Maintenance and Repair Services - Buildings	1,000	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Other Boards and Committees (Cont.)		
Maintenance and Repair Services - Equipment	$ 30	
Pest Control	120	
Other Contracted Services	804	
Office Supplies	162	
Utilities	1,923	
Other Supplies and Materials	22,822	
Total Other Boards and Committees		$ 69,908
County Mayor/Executive		
County Official/Administrative Officer	$ 136,599	
Assistant(s)	72,457	
Clerical Personnel	25,911	
Social Security	17,679	
Pensions	24,881	
Life Insurance	66	
Medical Insurance	30,736	
Advertising	209	
Communication	494	
Dues and Memberships	2,360	
Maintenance and Repair Services - Vehicles	343	
Travel	2,135	
Tuition	375	
Office Supplies	2,816	
Vehicle and Equipment Insurance	719	
Other Charges	200	
Total County Mayor/Executive		317,980
Personnel Office		
Accountants/Bookkeepers	$ 40,000	
Social Security	3,022	
Pensions	4,424	
Life Insurance	19	
Medical Insurance	8,793	
Unemployment Compensation	3,831	
Advertising	792	
Contracts with Private Agencies	10,000	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Personnel Office (Cont.)		
Maintenance and Repair Services - Office Equipment	$ 482	
Other Contracted Services	707	
Office Supplies	6,952	
Periodicals	1,130	
Testing	11,857	
Workers' Compensation Insurance	167,148	
Other Charges	16,428	
Total Personnel Office		$ 275,585
County Attorney		
Assistant(s)	$ 37,520	
Paraprofessionals	44,558	
Other Salaries and Wages	94,707	
Social Security	13,172	
Pensions	19,552	
Life Insurance	58	
Medical Insurance	27,012	
Communication	7	
Data Processing Services	6,976	
Legal Services	1,349	
Office Supplies	825	
Workers' Compensation Insurance	214	
Total County Attorney		245,950
Election Commission		
County Official/Administrative Officer	$ 102,544	
Deputy(ies)	45,831	
Part-time Personnel	41,938	
Election Commission	6,439	
Election Workers	136,281	
Social Security	22,007	
Pensions	11,341	
Life Insurance	38	
Medical Insurance	18,008	
Accounting Services	8,885	
Advertising	4,654	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Election Commission (Cont.)		
Communication	$ 2,755	
Maintenance and Repair Services - Equipment	20,711	
Postal Charges	4,989	
Printing, Stationery, and Forms	980	
Travel	7,979	
Office Supplies	5,318	
Liability Insurance	6,080	
Other Charges	41,807	
Total Election Commission		$ 488,585
Register of Deeds		
Life Insurance	$ 134	
Medical Insurance	63,029	
Communication	352	
Data Processing Services	26,700	
Maintenance and Repair Services - Equipment	400	
Office Supplies	10,140	
Other Charges	1,164	
Office Equipment	666	
Total Register of Deeds		102,585
Planning		
Assistant(s)	$ 76,027	
Supervisor/Director	60,998	
Clerical Personnel	42,000	
Social Security	13,659	
Pensions	8,497	
Life Insurance	67	
Medical Insurance	22,411	
Communication	1,411	
Dues and Memberships	845	
Lease/SBITA Payments	2,080	
Legal Notices, Recording, and Court Costs	1,207	
Maintenance and Repair Services - Office Equipment	2,281	
Maintenance and Repair Services - Vehicles	274	
Travel	1,011	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Planning (Cont.)		
Tuition	$ 1,460	
Other Contracted Services	2,716	
Gasoline	1,000	
Office Supplies	2,163	
Software	8,000	
Vehicle and Equipment Insurance	1,631	
Workers' Compensation Insurance	5,410	
Total Planning		$ 255,148
Geographical Information Systems		
Assistant(s)	$ 50,326	
Supervisor/Director	77,710	
Social Security	9,699	
Pensions	14,161	
Life Insurance	41	
Medical Insurance	19,038	
Communication	412	
Data Processing Services	54,246	
Dues and Memberships	80	
Maintenance and Repair Services - Vehicles	306	
Travel	500	
Tuition	632	
Other Contracted Services	29,019	
Gasoline	53	
Other Supplies and Materials	480	
Vehicle and Equipment Insurance	950	
Workers' Compensation Insurance	3,360	
Principal on Leases	1,501	
Total Geographical Information Systems		262,514
County Buildings		
Custodial Personnel	$ 25,118	
Maintenance Personnel	85,499	
Part-time Personnel	15,561	
Social Security	9,605	
Pensions	5,957	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
County Buildings (Cont.)		
Life Insurance	$ 58	
Medical Insurance	27,012	
Communication	24,302	
Pest Control	990	
Postal Charges	132,682	
Travel	749	
Other Contracted Services	888	
Custodial Supplies	13,679	
Drugs and Medical Supplies	700	
Utilities	98,298	
Other Supplies and Materials	15,879	
Liability Insurance	696	
Workers' Compensation Insurance	2,875	
Building Improvements	8,997	
Total County Buildings		$ 469,545
Other Facilities		
Pest Control	$ 120	
Total Other Facilities		120
Finance		
Accounting and Budgeting		
Supervisor/Director	$ 59,218	
Clerical Personnel	111,736	
Social Security	12,227	
Pensions	4,249	
Employee and Dependent Insurance	2,594	
Life Insurance	48	
Medical Insurance	22,699	
Accounting Services	2,000	
Dues and Memberships	1,400	
Maintenance and Repair Services - Office Equipment	1,194	
Travel	344	
Tuition	500	
Office Supplies	2,681	
Other Supplies and Materials	368	
Other Charges	27,682	
Total Accounting and Budgeting		248,940

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Finance (Cont.)				
Property Assessor's Office				
County Official/Administrative Officer	$	113,938		
Paraprofessionals		382,235		
Clerical Personnel		186,296		
Social Security		50,952		
Pensions		55,254		
Employee and Dependent Insurance		2,965		
Life Insurance		235		
Medical Insurance		110,294		
Communication		211		
Dues and Memberships		2,565		
Maintenance and Repair Services - Office Equipment		240		
Maintenance and Repair Services - Vehicles		2,018		
Travel		6,208		
Tuition		962		
Gasoline		1,348		
Office Supplies		2,439		
Workers' Compensation Insurance		19,906		
Principal on Leases		2,627		
Office Equipment		4,091		
Total Property Assessor's Office			$	944,784
Reappraisal Program				
Data Processing Services	$	107,168		
Postal Charges		8,000		
Other Contracted Services		108,292		
Office Supplies		2,636		
Total Reappraisal Program				226,096
County Trustee's Office				
Life Insurance	$	154		
Medical Insurance		72,062		
Communication		4,876		
Dues and Memberships		1,147		
Pest Control		120		
Rentals		48,000		
Travel		1,663		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
County Trustee's Office (Cont.)		
Tuition	$ 250	
Other Contracted Services	45,983	
Custodial Supplies	4,800	
Office Supplies	7,957	
Utilities	9,441	
Data Processing Equipment	913	
Total County Trustee's Office		$ 197,366
County Clerk's Office		
Deputy(ies)	$ 157,343	
Clerical Personnel	80,000	
Social Security	12,037	
Pensions	17,402	
Life Insurance	570	
Medical Insurance	267,116	
Communication	2,650	
Dues and Memberships	2,491	
Travel	5,322	
Other Contracted Services	6,720	
Library Books/Media	10,754	
Office Supplies	24,173	
Other Supplies and Materials	12,879	
Fines, Assessments, and Penalties	16,785	
Other Charges	18,023	
Office Equipment	2,500	
Total County Clerk's Office		636,765
Data Processing		
Assistant(s)	$ 2,972	
Other Salaries and Wages	58,615	
Social Security	4,682	
Life Insurance	16	
Medical Insurance	7,751	
Other Fringe Benefits	1,523	
Communication	15,536	
Data Processing Services	138,521	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
Data Processing (Cont.)		
Travel	$ 179	
Tuition	450	
Other Contracted Services	3,800	
Data Processing Equipment	1,156	
Total Data Processing		$ 235,201
Administration of Justice		
Circuit Court		
County Official/Administrative Officer	$ 113,938	
Total Circuit Court		113,938
Circuit Court Clerk		
Assistant(s)	$ 63,782	
Deputy(ies)	985,604	
Part-time Personnel	21,625	
Social Security	87,691	
Pensions	89,792	
Life Insurance	585	
Medical Insurance	253,416	
Other Fringe Benefits	25,719	
Communication	2,216	
Data Processing Services	44,132	
Dues and Memberships	1,177	
Legal Services	5,000	
Custodial Supplies	8,331	
Data Processing Supplies	21,436	
Office Supplies	42,963	
Utilities	25,000	
Data Processing Equipment	10,022	
Office Equipment	10,486	
Total Circuit Court Clerk		1,698,977
General Sessions Judge		
Judge(s)	$ 205,818	
Clerical Personnel	46,350	
Part-time Personnel	1,500	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
General Sessions Judge (Cont.)		
Social Security	$ 16,974	
Employee and Dependent Insurance	8,850	
Life Insurance	38	
Medical Insurance	18,710	
Other Fringe Benefits	18,217	
Dues and Memberships	1,270	
Travel	1,059	
Tuition	375	
Office Supplies	65	
Total General Sessions Judge		$ 319,226
Drug Court		
Paraprofessionals	$ 43,831	
Assessment Personnel	21,000	
Social Security	4,878	
Life Insurance	23	
Medical Insurance	10,959	
Other Fringe Benefits	4,759	
Other Contracted Services	84,845	
Total Drug Court		170,295
Chancery Court		
Life Insurance	$ 115	
Medical Insurance	52,149	
Communication	794	
Dues and Memberships	465	
Maintenance and Repair Services - Office Equipment	20,362	
Travel	104	
Office Supplies	2,626	
Total Chancery Court		76,615
Juvenile Court		
County Official/Administrative Officer	$ 80,289	
Probation Officer(s)	318,071	
Clerical Personnel	139,576	
Social Security	40,385	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Juvenile Court (Cont.)		
Pensions	$ 47,223	
Life Insurance	182	
Medical Insurance	85,254	
Other Fringe Benefits	8,145	
Communication	14,124	
Contracts with Other Public Agencies	1,850	
Legal Services	6,000	
Maintenance and Repair Services - Buildings	2,793	
Maintenance and Repair Services - Office Equipment	52	
Maintenance and Repair Services - Vehicles	520	
Pest Control	715	
Travel	6,098	
Tuition	1,530	
Other Contracted Services	2,143	
Office Supplies	2,780	
Utilities	25,738	
Other Supplies and Materials	1,443	
Vehicle and Equipment Insurance	2,695	
Workers' Compensation Insurance	43,240	
Other Charges	446	
Building Improvements	1,845	
Data Processing Equipment	798	
Other Equipment	1,500	
Total Juvenile Court		$ 835,435
Juvenile Court Judge		
Judge(s)	$ 201,847	
Clerical Personnel	54,958	
Other Salaries and Wages	33,759	
Social Security	20,385	
Life Insurance	37	
Medical Insurance	16,807	
Other Fringe Benefits	18,714	
Dues and Memberships	475	
Travel	2,354	
Tuition	550	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Juvenile Court Judge (Cont.)		
Office Supplies	$ 681	
Other Charges	304	
Total Juvenile Court Judge		$ 350,871
District Attorney General		
Assessment Personnel	$ 51,500	
Social Security	3,761	
Pensions	2,986	
Life Insurance	16	
Medical Insurance	7,654	
Other Fringe Benefits	1,798	
Other Contracted Services	34,943	
Total District Attorney General		102,658
Office of Public Defender		
Assistant(s)	$ 5,215	
Supervisor/Director	6,500	
Probation Officer(s)	14,548	
Clerical Personnel	2,300	
Social Security	2,173	
Pensions	1,316	
Life Insurance	6	
Medical Insurance	2,603	
Other Fringe Benefits	309	
Data Processing Services	1,575	
Travel	1,592	
Other Contracted Services	8	
Other Supplies and Materials	2,362	
Total Office of Public Defender		40,507
Judicial Commissioners		
Jury and Witness Expense	$ 22,465	
Total Judicial Commissioners		22,465
Probate Court		
Paraprofessionals	$ 27,000	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Administration of Justice (Cont.)				
Probate Court (Cont.)				
Assessment Personnel	$	24,500		
Social Security		3,760		
Pensions		2,986		
Life Insurance		16		
Medical Insurance		7,653		
Other Fringe Benefits		1,798		
Other Contracted Services		71,532		
Total Probate Court			$	139,245
Other Administration of Justice				
Assistant(s)	$	39,000		
Supervisor/Director		38,488		
Clerical Personnel		17,590		
Social Security		7,241		
Pensions		6,259		
Life Insurance		45		
Medical Insurance		12,971		
Other Fringe Benefits		2,358		
Communication		516		
Maintenance and Repair Services - Vehicles		250		
Gasoline		1,762		
Office Supplies		338		
Other Supplies and Materials		3,529		
Liability Insurance		2,000		
Vehicle and Equipment Insurance		1,000		
Workers' Compensation Insurance		2,421		
Total Other Administration of Justice				135,768
Probation Services				
Supervisor/Director	$	69,098		
Probation Officer(s)		155,543		
Clerical Personnel		15,255		
Social Security		18,041		
Pensions		14,874		
Life Insurance		95		
Medical Insurance		44,379		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Probation Services (Cont.)		
Other Fringe Benefits	$ 7,738	
Communication	3,100	
Data Processing Services	6,300	
Maintenance and Repair Services - Buildings	5,741	
Travel	581	
Drug Treatment	9,531	
Other Contracted Services	59,180	
Office Supplies	636	
Utilities	3,155	
Other Supplies and Materials	10,925	
Other Charges	580	
Total Probation Services		$ 424,752
Courtroom Security		
Other Supplies and Materials	$ 7,500	
Total Courtroom Security		7,500
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 125,332	
Deputy(ies)	5,772,956	
Clerical Personnel	198,539	
Part-time Personnel	38,670	
School Resource Officer	263,461	
Overtime Pay	166,938	
Other Salaries and Wages	261,329	
In-service Training	178,400	
Social Security	528,100	
Pensions	559,988	
Life Insurance	2,244	
Medical Insurance	1,041,969	
Other Fringe Benefits	129,413	
Communication	79,992	
Confidential Drug Enforcement Payments	2,000	
Dues and Memberships	1,640	
Legal Services	42,217	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Maintenance and Repair Services - Vehicles	$ 109,982	
Towing Services	2,920	
Transportation - Other than Students	100,118	
Travel	18,537	
Tuition	31,532	
Other Contracted Services	191,391	
Fuel Oil	70,000	
Gasoline	316,801	
Law Enforcement Supplies	25,083	
Office Supplies	4,533	
Uniforms	47,823	
Other Supplies and Materials	245,057	
Building and Contents Insurance	274,864	
Liability Insurance	615,607	
Vehicle and Equipment Insurance	194,334	
Workers' Compensation Insurance	180,712	
Other Charges	30,000	
Principal on Leases	156,057	
Other Debt Service	142	
Data Processing Equipment	163,179	
Law Enforcement Equipment	40,199	
Motor Vehicles	3,400	
Total Sheriff's Department		$ 12,215,459
Special Patrols		
Deputy(ies)	$ 25,782	
Social Security	1,958	
Pensions	1,714	
Life Insurance	6	
Medical Insurance	2,551	
Other Fringe Benefits	754	
Travel	2,017	
Law Enforcement Equipment	23,680	
Total Special Patrols		58,462

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Traffic Control		
Maintenance and Repair Services - Equipment	$ 28,150	
Utilities	3,096	
Total Traffic Control		$ 31,246
Wheel Tax Officer		
Contracts with Private Agencies	$ 247,750	
Travel	2,150	
Other Supplies and Materials	42,000	
Total Wheel Tax Officer		291,900
Jail		
Deputy(ies)	$ 3,109,322	
Mechanic(s)	100,506	
Clerical Personnel	373,639	
Maintenance Personnel	90,637	
Part-time Personnel	39,208	
Overtime Pay	96,413	
Social Security	288,512	
Pensions	131,262	
Employee and Dependent Insurance	26,550	
Life Insurance	1,437	
Medical Insurance	636,900	
Other Fringe Benefits	185,703	
Communication	6,773	
Legal Services	22,783	
Maintenance and Repair Services - Buildings	108,565	
Maintenance and Repair Services - Equipment	109,698	
Medical and Dental Services	1,530,314	
Transportation - Other than Students	28,206	
Travel	806	
Tuition	2,355	
Other Contracted Services	46,382	
Custodial Supplies	35,744	
Food Supplies	538,318	
Law Enforcement Supplies	13,655	
Office Supplies	6,153	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Prisoners Clothing	$ 69,178	
Uniforms	28,370	
Utilities	455,000	
Other Supplies and Materials	9,298	
Workers' Compensation Insurance	106,231	
Specialized Medical Treatment	16,500	
Other Charges	387,051	
Law Enforcement Equipment	9,558	
Total Jail		$ 8,611,027
Workhouse		
Deputy(ies)	$ 232,064	
Overtime Pay	2,639	
Social Security	17,792	
Life Insurance	95	
Medical Insurance	45,521	
Other Fringe Benefits	17,048	
Communication	422	
Maintenance and Repair Services - Buildings	1,769	
Maintenance and Repair Services - Equipment	9	
Maintenance and Repair Services - Vehicles	289	
Medical and Dental Services	238,703	
Travel	209	
Tuition	100	
Other Contracted Services	680	
Custodial Supplies	2,977	
Food Supplies	106,913	
Office Supplies	1,321	
Uniforms	1,000	
Utilities	14,566	
Other Supplies and Materials	475	
Workers' Compensation Insurance	7,438	
Data Processing Equipment	1,475	
Law Enforcement Equipment	1,000	
Total Workhouse		694,505

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Correctional Incentive Program Improvements		
Supervisor/Director	$ 62,692	
Salary Supplements	1,125	
Guards	759,980	
Overtime Pay	12,933	
Other Salaries and Wages	155,635	
Social Security	74,904	
Pensions	47,552	
Life Insurance	418	
Medical Insurance	183,665	
Other Fringe Benefits	40,984	
Communication	5,666	
Maintenance and Repair Services - Buildings	2,386	
Maintenance and Repair Services - Equipment	4,903	
Maintenance and Repair Services - Office Equipment	639	
Medical and Dental Services	1,460	
Travel	5,487	
Tuition	3,650	
Other Contracted Services	5,500	
Custodial Supplies	7,294	
Food Supplies	9,452	
Gasoline	1,254	
Office Supplies	4,437	
Prisoners Clothing	1,807	
Uniforms	2,756	
Utilities	34,164	
Other Supplies and Materials	1,493	
Other Charges	1,242	
Data Processing Equipment	2,000	
Law Enforcement Equipment	9,664	
Office Equipment	1,759	
Other Equipment	319	
Total Correctional Incentive Program Improvements		$ 1,447,220
Juvenile Services		
Other Salaries and Wages	$ 44,087	
Social Security	3,345	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Juvenile Services (Cont.)		
Life Insurance	$ 19	
Medical Insurance	9,031	
Other Fringe Benefits	3,236	
Travel	325	
Other Supplies and Materials	3,883	
Total Juvenile Services		$ 63,926
Work Release Program		
Supervisor/Director	$ 57,153	
Probation Officer(s)	78,712	
Clerical Personnel	33,595	
Part-time Personnel	20,293	
Social Security	13,984	
Life Insurance	67	
Medical Insurance	25,632	
Other Fringe Benefits	12,084	
Communication	4,643	
Data Processing Services	1,271	
Evaluation and Testing	17,607	
Maintenance and Repair Services - Equipment	5,001	
Printing, Stationery, and Forms	110	
Rentals	22,200	
Travel	8,530	
Other Contracted Services	146,287	
Custodial Supplies	475	
Office Supplies	262	
Utilities	4,620	
Other Supplies and Materials	1,747	
Excess Risk Insurance	59,903	
Liability Insurance	36	
Vehicle and Equipment Insurance	2,446	
Workers' Compensation Insurance	4,854	
Other Charges	8,625	
Data Processing Equipment	1,200	
Motor Vehicles	33,877	
Total Work Release Program		565,214

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Commissary		
Other Contracted Services	$ 13,185	
Total Commissary		$ 13,185
Civil Defense		
Supervisor/Director	$ 79,188	
Accountants/Bookkeepers	42,685	
Paraprofessionals	97,402	
Social Security	16,683	
Pensions	19,531	
Life Insurance	70	
Medical Insurance	32,447	
Other Fringe Benefits	3,133	
Communication	17,219	
Contracts with Government Agencies	11,374	
Contracts with Other Public Agencies	1,324	
Dues and Memberships	1,620	
Janitorial Services	46	
Maintenance and Repair Services - Buildings	1,719	
Maintenance and Repair Services - Equipment	2,859	
Maintenance and Repair Services - Vehicles	7,089	
Pest Control	330	
Travel	1,172	
Tuition	620	
Maintenance and Repair Services - Records	22,306	
Gasoline	4,232	
Office Supplies	117	
Uniforms	7,702	
Utilities	16,183	
Building and Contents Insurance	22,798	
Indirect Cost	166,332	
Vehicle and Equipment Insurance	16,000	
Other Charges	28,064	
Building Construction	124,956	
Motor Vehicles	35,309	
Total Civil Defense		780,510

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Other Emergency Management		
Contracts with Government Agencies	$ 61,593	
Total Other Emergency Management		$ 61,593
Inspection and Regulation		
Investigator(s)	$ 24,309	
Social Security	1,851	
Pensions	2,689	
Life Insurance	8	
Medical Insurance	3,562	
Liability Insurance	254,476	
Total Inspection and Regulation		286,895
County Coroner/Medical Examiner		
Supervisor/Director	$ 57,606	
Medical Personnel	14,040	
Overtime Pay	36,936	
Social Security	8,260	
Pensions	6,818	
Life Insurance	22	
Medical Insurance	10,371	
Other Fringe Benefits	424	
Communication	2,070	
Maintenance and Repair Services - Vehicles	1,574	
Medical and Dental Services	29,877	
Pauper Burials	300	
Drugs and Medical Supplies	7,400	
Gasoline	880	
Office Supplies	5,832	
Uniforms	2,399	
Vehicle and Equipment Insurance	3,364	
Workers' Compensation Insurance	3,018	
In Service/Staff Development	2,050	
Building Improvements	5,775	
Total County Coroner/Medical Examiner		199,016

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Public Safety Grants Program		
Supervisor/Director	$ 1,250	
Accountants/Bookkeepers	1,481	
Social Workers	9,530	
Other Salaries and Wages	7,140	
Social Security	1,473	
Pensions	979	
Life Insurance	3	
Medical Insurance	1,622	
Other Fringe Benefits	774	
Contracts with Other Public Agencies	3,655	
Travel	194	
Total Public Safety Grants Program		$ 28,101
Other Public Safety		
Contributions	$ 700,000	
Total Other Public Safety		700,000
Public Health and Welfare		
Local Health Center		
Custodial Personnel	$ 39,647	
Social Security	2,992	
Pensions	2,980	
Life Insurance	19	
Medical Insurance	9,004	
Communication	19,740	
Maintenance and Repair Services - Buildings	20,274	
Payments to Schools - Other	229	
Pest Control	330	
Rentals	500	
Travel	1,076	
Tuition	455	
Custodial Supplies	3,789	
Office Supplies	6,676	
Utilities	25,132	
Other Supplies and Materials	389	
Liability Insurance	33,740	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Local Health Center (Cont.)		
Workers' Compensation Insurance	$ 22,503	
Other Charges	190,300	
Other Construction	595,370	
Total Local Health Center		$ 975,145
Rabies and Animal Control		
Contributions	$ 246,300	
Total Rabies and Animal Control		246,300
Ambulance/Emergency Medical Services		
Supervisor/Director	$ 75,000	
Accountants/Bookkeepers	230,299	
Paraprofessionals	3,219,873	
Salary Supplements	31,771	
Part-time Personnel	393,608	
Overtime Pay	428,741	
Other Salaries and Wages	326,339	
Social Security	356,925	
Pensions	169,173	
Employee and Dependent Insurance	79,062	
Life Insurance	1,301	
Medical Insurance	588,549	
Other Fringe Benefits	205,002	
Ambulance Services	372,149	
Communication	28,994	
Debt Collection Services	19,339	
Dues and Memberships	1,495	
Legal Services	3,635	
Licenses	3,250	
Maintenance and Repair Services - Buildings	10,069	
Maintenance and Repair Services - Equipment	63,525	
Maintenance and Repair Services - Vehicles	162,961	
Pest Control	400	
Travel	22	
Tuition	4,000	
Other Contracted Services	1,797	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Ambulance/Emergency Medical Services (Cont.)		
Custodial Supplies	$ 4,856	
Drugs and Medical Supplies	381,485	
Food Supplies	10,749	
Gasoline	131,479	
Instructional Supplies and Materials	17,555	
Office Supplies	2,885	
Uniforms	58,276	
Utilities	26,452	
Testing	150	
Other Supplies and Materials	36,890	
Building and Contents Insurance	10,143	
Vehicle and Equipment Insurance	76,017	
Workers' Compensation Insurance	229,106	
Other Equipment	4,000	
Total Ambulance/Emergency Medical Services		$ 7,767,322
Maternal and Child Health Services		
County Official/Administrative Officer	$ 3,750	
Other Salaries and Wages	65,138	
Social Security	5,165	
Pensions	691	
Life Insurance	20	
Medical Insurance	9,451	
Other Fringe Benefits	3,256	
Tuition	4,314	
Other Supplies and Materials	2,797	
Other Charges	137	
Total Maternal and Child Health Services		94,719
Other Local Health Services		
Paraprofessionals	$ 882,995	
Social Security	66,244	
Pensions	39,890	
Life Insurance	342	
Medical Insurance	148,675	
Other Fringe Benefits	32,497	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Other Local Health Services (Cont.)		
Communication	$ 244	
Dues and Memberships	40	
Evaluation and Testing	1,817	
Travel	16,916	
Other Contracted Services	10,222	
Office Supplies	638	
Other Construction	498,770	
Total Other Local Health Services		$ 1,699,290
Other Local Welfare Services		
Contracts with Government Agencies	$ 104,876	
Total Other Local Welfare Services		104,876
Other Waste Disposal		
Instructional Supplies and Materials	$ 19,219	
Other Supplies and Materials	5,710	
Total Other Waste Disposal		24,929
Other Public Health and Welfare		
Office Supplies	$ 3,155	
Total Other Public Health and Welfare		3,155
Social, Cultural, and Recreational Services		
Adult Activities		
Contracts with Government Agencies	$ 4,000	
Total Adult Activities		4,000
Senior Citizens Assistance		
Contributions	$ 109,568	
Total Senior Citizens Assistance		109,568
Parks and Fair Boards		
Temporary Personnel	$ 394	
Social Security	188	
Pensions	195	
Life Insurance	1	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Social, Cultural, and Recreational Services (Cont.)		
Parks and Fair Boards (Cont.)		
Medical Insurance	$ 375	
Other Fringe Benefits	53	
Other Contracted Services	10,000	
Other Supplies and Materials	8,000	
Total Parks and Fair Boards		$ 19,206
Other Social, Cultural, and Recreational		
Assistant(s)	$ 96,483	
Supervisor/Director	55,705	
Clerical Personnel	35,124	
Maintenance Personnel	127,832	
Temporary Personnel	88,886	
Overtime Pay	27,988	
Social Security	33,048	
Pensions	16,092	
Life Insurance	166	
Medical Insurance	78,027	
Other Fringe Benefits	14,462	
Communication	7,540	
Contracts with Private Agencies	9,811	
Maintenance and Repair Services - Buildings	11,276	
Travel	598	
Other Contracted Services	25,291	
Food Supplies	93,806	
Gasoline	12,199	
General Construction Materials	15,859	
Office Supplies	216	
Uniforms	1,305	
Utilities	92,677	
Other Supplies and Materials	139,641	
Liability Insurance	26,122	
Vehicle and Equipment Insurance	7,454	
Workers' Compensation Insurance	10,116	
Other Charges	77,392	
Interest on Other Loans	3,300	
Other Equipment	21,000	
Other Capital Outlay	11,700	
Total Other Social, Cultural, and Recreational		1,141,116

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Part-time Personnel	$ 7,214	
Other Salaries and Wages	149,779	
Social Security	6,042	
Pensions	12,931	
Medical Insurance	27,334	
Other Fringe Benefits	600	
Communication	4,769	
Dues and Memberships	100	
Maintenance and Repair Services - Buildings	2,232	
Maintenance and Repair Services - Office Equipment	1,815	
Rentals	6,190	
Travel	1,330	
Utilities	9,475	
Total Agricultural Extension Service		$ 229,811

Soil Conservation

Assistant(s)	$ 30,266	
Social Security	2,134	
Pensions	3,347	
Life Insurance	18	
Medical Insurance	8,250	
Communication	650	
Contracts with Government Agencies	200	
Contracts with Other Public Agencies	8,000	
Total Soil Conservation		52,865

Storm Water Management

Assistant(s)	$ 42,915	
Part-time Personnel	12,938	
Social Security	4,156	
Life Insurance	19	
Medical Insurance	9,033	
Other Fringe Benefits	3,150	
Advertising	233	
Communication	675	
Data Processing Services	822	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Agriculture and Natural Resources (Cont.)		
Storm Water Management (Cont.)		
Dues and Memberships	$ 150	
Evaluation and Testing	8,000	
Legal Notices, Recording, and Court Costs	180	
Maintenance and Repair Services - Office Equipment	122	
Maintenance and Repair Services - Vehicles	316	
Travel	937	
Tuition	1,038	
Permits	3,000	
Other Contracted Services	2,054	
Gasoline	717	
Instructional Supplies and Materials	340	
Office Supplies	575	
Testing	20,121	
Software	5,000	
Vehicle and Equipment Insurance	950	
Total Storm Water Management		$ 117,441
Other Operations		
Tourism		
Contributions	$ 382,448	
Total Tourism		382,448
Industrial Development		
Contributions	$ 382,408	
Total Industrial Development		382,408
Other Economic and Community Development		
Other Charges	$ 10,000	
Total Other Economic and Community Development		10,000
Public Transportation		
Matching Share	$ 42,000	
Total Public Transportation		42,000
Veterans' Services		
Assistant(s)	$ 75,615	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Veterans' Services (Cont.)			
Supervisor/Director	$ 46,454		
Social Security	9,305		
Pensions	4,269		
Life Insurance	56		
Medical Insurance	12,742		
Other Fringe Benefits	6,127		
Communication	9		
Dues and Memberships	1,044		
Travel	2,044		
Office Supplies	862		
Utilities	416		
Other Supplies and Materials	801		
Total Veterans' Services		$ 159,744	
Other Charges			
Trustee's Commission	$ 530,778		
Other Charges	2,047,581		
Total Other Charges		2,578,359	
Contributions to Other Agencies			
Contributions	$ 75,800		
Dues and Memberships	26,727		
Total Contributions to Other Agencies		102,527	
Capital Projects			
Other General Government Projects			
Other Construction	$ 63,909		
Total Other General Government Projects		63,909	
Total General Fund			$ 52,207,099
Urban Services Fund			
Public Safety			
Drug Enforcement			
Investigator(s)	$ 108,597		
Social Security	8,186		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Pensions	$ 6,001		
Life Insurance	36		
Medical Insurance	16,508		
Retirement - Hybrid Stabilization	887		
Other Fringe Benefits	3,922		
Medical and Dental Services	24,929		
Drugs and Medical Supplies	11,985		
Other Supplies and Materials	65,000		
Workers' Compensation Insurance	3,162		
Total Drug Enforcement		$ 249,213	
Public Health and Welfare			
Alcohol and Drug Programs			
Other Salaries and Wages	$ 104,220		
Social Security	7,836		
Pensions	4,701		
Life Insurance	38		
Medical Insurance	16,925		
Retirement - Hybrid Stabilization	756		
Other Fringe Benefits	3,344		
Travel	5,194		
Tuition	3,580		
Other Charges	6,523		
Total Alcohol and Drug Programs		153,117	
Other Local Health Services			
Contracts with Government Agencies	$ 31,750		
Contracts with Other Public Agencies	51,500		
Contracts with Private Agencies	25,750		
Maintenance and Repair Services - Records	60,000		
Total Other Local Health Services		169,000	
Total Urban Services Fund			$ 571,330

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Law Library Fund			
Social, Cultural, and Recreational Services			
Libraries			
Library Books/Media	$ 11,633		
Total Libraries		$ 11,633	
Other Operations			
Other Charges			
Trustee's Commission	$ 99		
Total Other Charges		99	
Total Law Library Fund			$ 11,732
Public Library Fund			
Social, Cultural, and Recreational Services			
Libraries			
Library Books/Media	$ 690,000		
Total Libraries		$ 690,000	
Other Operations			
Other Charges			
Trustee's Commission	$ 15,043		
Total Other Charges		15,043	
Total Public Library Fund			705,043
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Other Waste Collection			
Other Contracted Services	$ 87,233		
Motor Vehicles	49,736		
Total Other Waste Collection		$ 136,969	
Recycling Center			
Maintenance Personnel	$ 24,899		
Social Security	1,905		
Other Contracted Services	141,509		
Utilities	3,003		
Other Supplies and Materials	19,495		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Recycling Center (Cont.)			
Liability Insurance	$ 1,092		
Workers' Compensation Insurance	676		
Total Recycling Center		$ 192,579	
Other Public Health and Welfare			
Other Contracted Services	$ 3,308		
Other Charges	70,020		
Total Other Public Health and Welfare		73,328	
Other Operations			
Other Charges			
Trustee's Commission	$ 3,000		
Total Other Charges		3,000	
Contributions to Other Agencies			
Contributions	$ 28,000		
Total Contributions to Other Agencies		28,000	
Total Solid Waste/Sanitation Fund			$ 433,876
Special Purpose Fund			
Public Safety			
Fire Prevention and Control			
Assistant(s)	$ 78,620		
Supervisor/Director	70,000		
Paraprofessionals	3,077,236		
Part-time Personnel	5,556		
Overtime Pay	76,947		
Other Salaries and Wages	258,716		
In-service Training	53,000		
Social Security	271,598		
Pensions	164,368		
Life Insurance	1,299		
Medical Insurance	584,240		
Retirement - Hybrid Stabilization	34,104		
Other Fringe Benefits	150,689		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)			
Public Safety (Cont.)			
Fire Prevention and Control (Cont.)			
Communication	$ 48,684		
Dues and Memberships	326		
Laundry Service	287		
Maintenance and Repair Services - Buildings	24,810		
Maintenance and Repair Services - Equipment	4,542		
Maintenance and Repair Services - Office Equipment	2,000		
Maintenance and Repair Services - Vehicles	248,610		
Pest Control	3,388		
Travel	3,161		
Other Contracted Services	28,347		
Custodial Supplies	6,887		
Drugs and Medical Supplies	1,396		
Gasoline	61,343		
Instructional Supplies and Materials	4,505		
Office Supplies	3,354		
Uniforms	28,511		
Utilities	114,780		
Other Supplies and Materials	44,250		
Building and Contents Insurance	39,748		
Vehicle and Equipment Insurance	86,973		
Workers' Compensation Insurance	144,303		
Total Fire Prevention and Control		$ 5,726,578	
Other Operations			
Other Charges			
Trustee's Commission	$ 112,000		
Total Other Charges		112,000	
Total Special Purpose Fund			$ 5,838,578
Drug Control Fund			
Public Safety			
Sheriff's Department			
Utilities	$ 6,953		
Law Enforcement Equipment	4,000		
Total Sheriff's Department		$ 10,953	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement			
Communication	$ 374		
Confidential Drug Enforcement Payments	8,000		
Other Contracted Services	28,638		
Other Supplies and Materials	7,925		
Total Drug Enforcement		$ 44,937	
Public Health and Welfare			
Alcohol and Drug Programs			
Other Supplies and Materials	$ 4,856		
Total Alcohol and Drug Programs		4,856	
Other Operations			
Other Charges			
Trustee's Commission	$ 266		
Total Other Charges		266	
Total Drug Control Fund			$ 61,012
Agriculture Center Fund			
Social, Cultural, and Recreational Services			
Other Social, Cultural, and Recreational			
County Official/Administrative Officer	$ 66,000		
Assistant(s)	40,520		
Supervisor/Director	28,840		
Clerical Personnel	30,448		
Social Security	12,570		
Pensions	7,300		
Life Insurance	72		
Medical Insurance	29,551		
Retirement - Hybrid Stabilization	1,657		
Other Fringe Benefits	7,326		
Utilities	34,990		
Building and Contents Insurance	642		
Vehicle and Equipment Insurance	942		
Workers' Compensation Insurance	3,717		
Total Other Social, Cultural, and Recreational		$ 264,575	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Agriculture Center Fund (Cont.)			
Other Operations			
Other Charges			
Trustee's Commission	$ 3,212		
Total Other Charges		$ 3,212	
Total Agriculture Center Fund			$ 267,787
Other Special Revenue Fund			
Other Operations			
American Rescue Plan Act Grant #3			
Contracts with Other Public Agencies	$ 49,998		
Total American Rescue Plan Act Grant #3		$ 49,998	
American Rescue Plan Act Grant #4			
Other Construction	$ 154,375		
Total American Rescue Plan Act Grant #4		154,375	
American Rescue Plan Act Grant #5			
Building Improvements	$ 10,000		
Other Equipment	5,114		
Total American Rescue Plan Act Grant #5		15,114	
American Rescue Plan Act Grant #6			
Other Equipment	$ 24,802		
Total American Rescue Plan Act Grant #6		24,802	
American Rescue Plan Act Grant #7			
Motor Vehicles	$ 50,000		
Total American Rescue Plan Act Grant #7		50,000	
American Rescue Plan Act Grant A			
Other Equipment	$ 340,496		
Other Capital Outlay	170,832		
Total American Rescue Plan Act Grant A		511,328	
American Rescue Plan Act Grant B			
Communication Equipment	$ 11,848		
Motor Vehicles	100,000		
Total American Rescue Plan Act Grant B		111,848	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)			
Other Operations (Cont.)			
American Rescue Plan Act Grant C			
Other Equipment	$ 85,000		
Total American Rescue Plan Act Grant C		$ 85,000	
American Rescue Plan Act Grant D			
Uniforms	$ 20,000		
Building Improvements	21,115		
Motor Vehicles	139,439		
Other Equipment	3,520		
Other Construction	99,900		
Total American Rescue Plan Act Grant D		283,974	
American Rescue Plan Act Grant E			
Motor Vehicles	$ 10,125		
Total American Rescue Plan Act Grant E		10,125	
American Rescue Plan Act Grant F			
Office Equipment	$ 5,736		
Total American Rescue Plan Act Grant F		5,736	
American Rescue Plan Act Grant G			
Highway Construction	$ 95,884		
Highway Equipment	207,999		
Total American Rescue Plan Act Grant G		303,883	
American Rescue Plan Act Grant I			
Building Improvements	$ 8,300		
Total American Rescue Plan Act Grant I		8,300	
American Rescue Plan Act Grant J			
Other Contracted Services	$ 22,500		
Site Development	48,984		
Total American Rescue Plan Act Grant J		71,484	
Total Other Special Revenue Fund			$ 1,685,967

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund			
General Government			
Register of Deeds			
Constitutional Officers' Operating Expenses	$ 472,096		
Total Register of Deeds		$ 472,096	
Finance			
County Trustee's Office			
Constitutional Officers' Operating Expenses	$ 550,181		
Total County Trustee's Office		550,181	
County Clerk's Office			
Constitutional Officers' Operating Expenses	$ 1,357,553		
Total County Clerk's Office		1,357,553	
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 332,600		
Total Chancery Court		332,600	
Total Constitutional Officers - Fees Fund			$ 2,712,430
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 125,332		
Assistant(s)	173,031		
Supervisor/Director	54,487		
Overtime Pay	3,127		
Other Salaries and Wages	219,969		
Data Processing Services	21,717		
Dues and Memberships	5,751		
Legal Notices, Recording, and Court Costs	185		
Maintenance and Repair Services - Office Equipment	1,356		
Travel	2,247		
Tuition	950		
Office Supplies	4,182		
In Service/Staff Development	2,575		
Communication Equipment	245		
Office Equipment	12,346		
Total Administration		$ 627,500	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)
Highways (Cont.)

Highway and Bridge Maintenance		
Equipment Operators	$ 308,885	
Truck Drivers	608,900	
Laborers	668,717	
Overtime Pay	80,227	
Janitorial Services	500	
Rentals	5,795	
Other Contracted Services	43,086	
Asphalt - Cold Mix	3,807	
Asphalt - Hot Mix	891,829	
Asphalt - Liquid	31,418	
Concrete	1,385	
Crushed Stone	92,372	
General Construction Materials	1,985	
Pipe	20,476	
Pipe - Metal	70,345	
Salt	19,985	
Sand	135	
Small Tools	8,535	
Other Supplies and Materials	3,542	
Total Highway and Bridge Maintenance		$ 2,861,924
Operation and Maintenance of Equipment		
Foremen	$ 37,955	
Mechanic(s)	213,654	
Overtime Pay	1,781	
Laundry Service	15,453	
Other Contracted Services	770	
Diesel Fuel	149,412	
Equipment and Machinery Parts	183,086	
Garage Supplies	15,943	
Gasoline	38,814	
Lubricants	17,720	
Propane Gas	1,852	
Small Tools	5,589	
Tires and Tubes	44,818	
Other Supplies and Materials	3,263	
Total Operation and Maintenance of Equipment		730,110

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)				
Highways (Cont.)				
Traffic Control				
Laborers	$	128,714		
Overtime Pay		1,360		
General Construction Materials		603		
Road Signs		37,411		
Small Tools		1,275		
Other Supplies and Materials		2,164		
Total Traffic Control			$	171,527
Other Charges				
Communication	$	14,988		
Electricity		15,691		
Water and Sewer		2,803		
Liability Insurance		144,943		
Trustee's Commission		95,817		
Total Other Charges				274,242
Employee Benefits				
Social Security	$	203,953		
Pensions		246,048		
Employee and Dependent Insurance		8,098		
Life Insurance		944		
Medical Insurance		472,081		
Unemployment Compensation		7,800		
Workers' Compensation Insurance		84,690		
Total Employee Benefits				1,023,614
Capital Outlay				
Building Improvements	$	112		
Highway Construction		2,007,894		
Other Equipment		403,783		
Total Capital Outlay				2,411,789
Capital Projects				
Highway and Street Capital Projects				
Equipment Operators	$	55,384		
Truck Drivers		14,520		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Capital Projects (Cont.)			
Highway and Street Capital Projects (Cont.)			
Overtime Pay	$ 4,029		
Equipment and Machinery Parts	7,772		
Bridge Construction	11,889		
Total Highway and Street Capital Projects		$ 93,594	
Total Highway/Public Works Fund			$ 8,194,300
General Debt Service Fund			
Other Operations			
Other Charges			
Accounting Services	$ 2,500		
Trustee's Commission	171,831		
Total Other Charges		$ 174,331	
Principal on Debt			
General Government			
Principal on Bonds	$ 420,000		
Principal on Other Loans	890,094		
Total General Government		1,310,094	
Education			
Principal on Bonds	$ 2,825,000		
Principal on Other Loans	3,426,464		
Total Education		6,251,464	
Interest on Debt			
General Government			
Interest on Bonds	$ 205,594		
Interest on Other Loans	85,301		
Total General Government		290,895	
Education			
Interest on Bonds	$ 627,455		
Interest on Other Loans	947,733		
Total Education		1,575,188	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service			
General Government			
Other Debt Service	$ 22,986		
Total General Government		$ 22,986	
Education			
Other Debt Service	$ 85,724		
Total Education		85,724	
Total General Debt Service Fund			$ 9,710,682
Community Development/Industrial Park Fund			
Other Operations			
Other Economic and Community Development			
Contracts for Development Costs	$ 125,000		
Other Charges	3,001		
Total Other Economic and Community Development		$ 128,001	
Other Charges			
Trustee's Commission	$ 4,468		
Total Other Charges		4,468	
Interest on Debt			
General Government			
Interest on Other Loans	$ 26,260		
Total General Government		26,260	
Total Community Development/Industrial Park Fund			158,729
HUD Grant Projects Fund			
Other Operations			
Other Charges			
Contributions	$ 33,132		
Trustee's Commission	77		
Total Other Charges		$ 33,209	
Total HUD Grant Projects Fund			33,209

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Capital Projects Fund			
General Government			
County Buildings			
Building Improvements	$ 98,117		
Total County Buildings		$ 98,117	
Other Operations			
Other Charges			
Trustee's Commission	$ 40,300		
Total Other Charges		40,300	
Capital Projects			
Other General Government Projects			
Other Construction	$ 617		
Total Other General Government Projects		617	
Education Capital Projects			
Other Construction	$ 708,321		
Total Education Capital Projects		708,321	
Total Other Capital Projects Fund			$ 847,355
Endowment Fund			
Public Health and Welfare			
Other Public Health and Welfare			
Contracts with Other Public Agencies	$ 11,166		
Contributions	140,513		
Other Contracted Services	25,000		
Other Supplies and Materials	263,091		
Other Charges	12,278		
Total Other Public Health and Welfare		$ 452,048	
Total Endowment Fund			452,048
Total Governmental Funds - Primary Government			$ 83,891,177

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 36,228,063	
Career Ladder Program	42,060	
Educational Assistants	1,750,538	
Other Salaries and Wages	59,030	
Certified Substitute Teachers	117,069	
Non-certified Substitute Teachers	428,776	
Social Security	2,231,065	
Pensions	2,554,954	
Life Insurance	25,510	
Medical Insurance	5,133,681	
Employer Medicare	531,463	
Other Fringe Benefits	401,155	
Maintenance and Repair Services - Equipment	106,876	
Other Contracted Services	96,820	
Instructional Supplies and Materials	374,332	
Textbooks - Bound	1,761,295	
Other Supplies and Materials	160,159	
Fee Waivers	96,000	
TISA - On-behalf Payments	149,988	
Other Charges	14,573	
Regular Instruction Equipment	28,386	
Total Regular Instruction Program		$ 52,291,793
Special Education Program		
Teachers	$ 3,873,744	
Career Ladder Program	3,000	
Educational Assistants	893,851	
Speech Pathologist	570,285	
Non-certified Substitute Teachers	12,836	
Social Security	310,728	
Pensions	434,079	
Life Insurance	4,417	
Medical Insurance	912,483	
Employer Medicare	73,099	
Contracts with Private Agencies	244,079	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Other Contracted Services	$ 13,292	
Instructional Supplies and Materials	35,793	
Other Supplies and Materials	18,479	
TISA - On-behalf Payments	97,191	
Special Education Equipment	10,260	
Total Special Education Program		$ 7,507,616
Career and Technical Education Program		
Teachers	$ 3,528,465	
Career Ladder Program	1,000	
Guidance Personnel	223,293	
Other Salaries and Wages	88,103	
Certified Substitute Teachers	1,350	
Non-certified Substitute Teachers	16,151	
Social Security	229,706	
Pensions	289,328	
Life Insurance	2,424	
Medical Insurance	504,768	
Employer Medicare	53,722	
Maintenance and Repair Services - Equipment	11,423	
Other Contracted Services	12,793	
Instructional Supplies and Materials	191,830	
Software	27,110	
Other Supplies and Materials	7,872	
Other Charges	5,951	
Vocational Instruction Equipment	277,784	
Total Career and Technical Education Program		5,473,073
Support Services		
Attendance		
Supervisor/Director	$ 52,687	
Clerical Personnel	124,424	
Social Security	8,628	
Pensions	13,786	
Life Insurance	108	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Attendance (Cont.)		
Medical Insurance	$ 26,424	
Employer Medicare	2,454	
Lease/SBITA Payments	2,264	
Software	55,816	
Other Supplies and Materials	1,556	
In Service/Staff Development	1,945	
Total Attendance		$ 290,092
Health Services		
Supervisor/Director	$ 45,044	
Medical Personnel	803,017	
Other Salaries and Wages	61,734	
Social Security	48,717	
Pensions	83,891	
Life Insurance	778	
Medical Insurance	170,507	
Employer Medicare	12,157	
Travel	10,612	
Drugs and Medical Supplies	49,184	
Other Supplies and Materials	9,977	
Other Charges	351	
Total Health Services		1,295,969
Other Student Support		
Career Ladder Program	$ 2,000	
Guidance Personnel	1,965,998	
Instructional Coaches	1,576,254	
Other Salaries and Wages	823,613	
Social Security	249,223	
Pensions	298,212	
Life Insurance	2,542	
Medical Insurance	635,387	
Employer Medicare	58,969	
Communication	1,004	
Evaluation and Testing	30,624	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Other Student Support (Cont.)		
Other Contracted Services	$ 3,711	
Other Supplies and Materials	16,794	
In Service/Staff Development	1,008	
Total Other Student Support		$ 5,665,339
Regular Instruction Program		
Supervisor/Director	$ 255,734	
Career Ladder Program	2,500	
Librarians	1,013,963	
Materials Supervisor	31,418	
Secretary(ies)	47,980	
Educational Assistants	324,762	
Other Salaries and Wages	514,413	
Social Security	123,886	
Pensions	132,732	
Life Insurance	1,222	
Medical Insurance	234,695	
Employer Medicare	30,268	
Communication	1,280	
Travel	5,303	
Instructional Supplies and Materials	75,570	
Library Books/Media	137,944	
Periodicals	4,060	
Other Supplies and Materials	65,553	
In Service/Staff Development	10,584	
Total Regular Instruction Program		3,013,867
Special Education Program		
Supervisor/Director	$ 116,667	
Career Ladder Program	800	
Psychological Personnel	522,309	
Medical Personnel	133,228	
Secretary(ies)	50,965	
Clerical Personnel	37,677	
Bonus Payments	21,000	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Special Education Program (Cont.)		
Other Salaries and Wages	$ 106,270	
Social Security	56,699	
Pensions	69,898	
Life Insurance	570	
Medical Insurance	126,773	
Employer Medicare	13,392	
Contracts with Private Agencies	163,984	
Maintenance and Repair Services - Equipment	1,182	
Travel	12,761	
Other Contracted Services	46,743	
Other Supplies and Materials	41,264	
In Service/Staff Development	38,501	
Total Special Education Program		$ 1,560,683
Career and Technical Education Program		
Supervisor/Director	$ 186,555	
Secretary(ies)	48,465	
Other Salaries and Wages	120,445	
Social Security	20,392	
Pensions	25,622	
Life Insurance	216	
Medical Insurance	49,569	
Employer Medicare	4,769	
Travel	1,180	
Other Supplies and Materials	1,102	
In Service/Staff Development	55,322	
Other Charges	1,268	
Other Equipment	5,845	
Total Career and Technical Education Program		520,750
Technology		
Supervisor/Director	$ 100,168	
Data Processing Personnel	428,889	
Social Security	31,121	
Pensions	50,330	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Technology (Cont.)		
Life Insurance	$ 431	
Medical Insurance	100,694	
Employer Medicare	7,278	
Communication	109,507	
Maintenance and Repair Services - Equipment	43,638	
Internet Connectivity	620,255	
Travel	9,501	
Other Contracted Services	57,384	
Software	253,621	
Other Supplies and Materials	790	
In Service/Staff Development	10,072	
Regular Instruction Equipment	9,687	
Total Technology		$ 1,833,366
Other Programs		
On-behalf Payments to OPEB	$ 316,421	
Total Other Programs		316,421
Board of Education		
Board and Committee Members Fees	$ 52,200	
Social Security	2,195	
Pensions	2,889	
Unemployment Compensation	7,459	
Employer Medicare	757	
Audit Services	43,250	
Dues and Memberships	16,804	
Legal Services	54,000	
Other Contracted Services	4,928	
Liability Insurance	196,594	
Premiums on Corporate Surety Bonds	8,497	
Trustee's Commission	361,627	
Workers' Compensation Insurance	237,559	
In Service/Staff Development	25,126	
Criminal Investigation of Applicants - TBI	32,532	
Other Charges	8,493	
Total Board of Education		1,054,910

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Director of Schools				
County Official/Administrative Officer	$	207,489		
Secretary(ies)		54,440		
Other Salaries and Wages		1,000		
Social Security		14,615		
Pensions		18,232		
Life Insurance		86		
Medical Insurance		22,077		
Employer Medicare		3,907		
Other Fringe Benefits		19,185		
Communication		1,517		
Dues and Memberships		6,041		
Postal Charges		6,396		
Other Contracted Services		460		
Office Supplies		400		
Other Supplies and Materials		7,106		
In Service/Staff Development		5,095		
Other Charges		18,399		
Total Director of Schools			$	386,445
Office of the Principal				
Principals	$	1,708,052		
Career Ladder Program		6,500		
Assistant Principals		1,138,918		
Secretary(ies)		1,269,175		
Social Security		234,434		
Pensions		311,837		
Life Insurance		2,616		
Medical Insurance		648,083		
Employer Medicare		54,962		
Dues and Memberships		21,600		
Total Office of the Principal				5,396,177
Fiscal Services				
Supervisor/Director	$	91,768		
Accountants/Bookkeepers		318,360		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Fiscal Services (Cont.)		
Social Security	$ 24,020	
Pensions	41,821	
Life Insurance	265	
Medical Insurance	57,017	
Employer Medicare	5,618	
Data Processing Services	25,006	
Dues and Memberships	100	
Travel	75	
Other Contracted Services	485	
Data Processing Supplies	2,679	
Office Supplies	3,879	
In Service/Staff Development	7,757	
Administration Equipment	4,803	
Total Fiscal Services		$ 583,653
Human Services/Personnel		
Supervisor/Director	$ 91,516	
Other Salaries and Wages	115,348	
Social Security	12,456	
Pensions	21,885	
Life Insurance	130	
Medical Insurance	17,577	
Employer Medicare	2,913	
Data Processing Services	41,077	
Office Supplies	294	
Other Supplies and Materials	1,802	
In Service/Staff Development	5,178	
Administration Equipment	1,783	
Total Human Services/Personnel		311,959
Operation of Plant		
Supervisor/Director	$ 185,508	
Secretary(ies)	50,965	
Custodial Personnel	345,029	
Other Salaries and Wages	94,751	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)
Operation of Plant (Cont.)

Social Security	$ 39,798	
Pensions	60,046	
Life Insurance	652	
Medical Insurance	131,331	
Employer Medicare	9,308	
Communication	660	
Janitorial Services	1,555,683	
Maintenance and Repair Services - Buildings	157,053	
Maintenance and Repair Services - Equipment	19,800	
Disposal Fees	55,111	
Other Contracted Services	110,835	
Custodial Supplies	39,581	
Electricity	1,929,679	
Fuel Oil	111,931	
Natural Gas	192,341	
Water and Sewer	771,189	
Other Supplies and Materials	51,957	
Boiler Insurance	16,551	
Building and Contents Insurance	537,051	
In Service/Staff Development	1,454	
Other Charges	531	
Debt Service Contribution to Primary Government	1,059,921	
Administration Equipment	260,561	
Total Operation of Plant		$ 7,789,277

Maintenance of Plant

Supervisor/Director	$ 93,994	
Secretary(ies)	50,965	
Maintenance Personnel	758,664	
Other Salaries and Wages	10,125	
Social Security	51,729	
Pensions	94,650	
Life Insurance	693	
Medical Insurance	157,354	
Employer Medicare	12,144	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
Communication	$ 564	
Other Contracted Services	51,126	
Other Supplies and Materials	383,365	
In Service/Staff Development	9,715	
Other Equipment	6,552	
Total Maintenance of Plant		$ 1,681,640
Transportation		
Supervisor/Director	$ 52,687	
Bus Drivers	341,577	
Other Salaries and Wages	246,160	
Social Security	35,491	
Pensions	28,569	
Life Insurance	108	
Medical Insurance	26,424	
Employer Medicare	9,057	
Communication	24,114	
Contracts with Vehicle Owners	3,050,897	
Maintenance and Repair Services - Vehicles	174,201	
Medical and Dental Services	738	
Other Contracted Services	20,096	
Diesel Fuel	4,528	
Gasoline	132,106	
Other Supplies and Materials	2,142	
Vehicle and Equipment Insurance	123,208	
In Service/Staff Development	4,886	
Other Charges	365	
Transportation Equipment	346,087	
Total Transportation		4,623,441
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 93,575	
Cafeteria Personnel	9,500	
Social Security	5,686	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Pensions	$ 11,257		
Life Insurance	3,007		
Medical Insurance	13,269		
Employer Medicare	1,330		
Other Contracted Services	2,295		
Other Supplies and Materials	1,702		
In Service/Staff Development	4,500		
Total Food Service		$ 146,121	
Community Services			
Supervisor/Director	$ 57,052		
Other Salaries and Wages	280,695		
Social Security	20,401		
Pensions	13,824		
Life Insurance	86		
Medical Insurance	17,226		
Employer Medicare	4,771		
Travel	385		
Other Contracted Services	18,000		
Instructional Supplies and Materials	3,419		
Other Supplies and Materials	428		
Other Charges	7,743		
Total Community Services		424,030	
Early Childhood Education			
Contracts with Private Agencies	$ 1,221,442		
Total Early Childhood Education		1,221,442	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 2,669,230		
Land	3,606,028		
Other Capital Outlay	768,099		
Total Regular Capital Outlay		7,043,357	
Total General Purpose School Fund			$ 110,431,421

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 754,230	
Educational Assistants	401,201	
Bonus Payments	1,000	
Other Salaries and Wages	33,003	
Non-certified Substitute Teachers	58,146	
Social Security	72,119	
Pensions	50,614	
Life Insurance	479	
Medical Insurance	99,229	
Employer Medicare	17,119	
Other Contracted Services	10,676	
Instructional Supplies and Materials	186,949	
Other Supplies and Materials	30,955	
Regular Instruction Equipment	41,945	
Total Regular Instruction Program		$ 1,757,665
Special Education Program		
Teachers	$ 86,913	
Educational Assistants	1,006,202	
Speech Pathologist	87,334	
Other Salaries and Wages	26,000	
Non-certified Substitute Teachers	1,899	
Social Security	71,623	
Pensions	100,958	
Life Insurance	1,706	
Medical Insurance	327,391	
Employer Medicare	16,793	
Contracts with Private Agencies	39,206	
Instructional Supplies and Materials	131,296	
Total Special Education Program		1,897,321
Career and Technical Education Program		
Educational Assistants	$ 18,515	
Certified Substitute Teachers	3,290	
Non-certified Substitute Teachers	2,394	

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Instruction (Cont.)				
Career and Technical Education Program (Cont.)				
Social Security	$	1,499		
Pensions		1,666		
Employer Medicare		350		
Other Contracted Services		7,894		
Instructional Supplies and Materials		6,920		
Software		12,533		
Other Supplies and Materials		24,990		
Other Charges		300		
Vocational Instruction Equipment		39,194		
Total Career and Technical Education Program			$	119,545
Support Services				
Other Student Support				
Supervisor/Director	$	80,080		
Guidance Personnel		271,194		
Psychological Personnel		106,063		
Social Workers		415,758		
Other Salaries and Wages		290,733		
Social Security		59,653		
Pensions		69,284		
Life Insurance		511		
Medical Insurance		107,962		
Employer Medicare		16,224		
Dues and Memberships		8,906		
Travel		652		
Other Contracted Services		677,932		
Other Supplies and Materials		65,735		
In Service/Staff Development		95,529		
Other Charges		41,661		
Other Equipment		373,140		
Total Other Student Support				2,681,017
Regular Instruction Program				
Supervisor/Director	$	73,308		
Secretary(ies)		50,934		

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program (Cont.)		
Educational Assistants	$ 85,633	
Other Salaries and Wages	141,930	
Social Security	20,881	
Pensions	29,306	
Life Insurance	302	
Medical Insurance	65,756	
Employer Medicare	4,883	
Travel	750	
Other Contracted Services	41,345	
Other Supplies and Materials	4,874	
In Service/Staff Development	72,934	
Total Regular Instruction Program		$ 592,836
Special Education Program		
Assessment Personnel	$ 23,602	
Clerical Personnel	98,129	
Other Salaries and Wages	421,243	
Social Security	31,442	
Pensions	36,166	
Life Insurance	360	
Medical Insurance	73,153	
Employer Medicare	7,353	
In Service/Staff Development	16,491	
Total Special Education Program		707,939
Career and Technical Education Program		
Clerical Personnel	$ 2,500	
Total Career and Technical Education Program		2,500
Transportation		
Bus Drivers	$ 9,753	
Social Security	605	
Pensions	878	
Employer Medicare	141	
Contracts with Vehicle Owners	5,275	
Total Transportation		16,652

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 15,625		
Total Regular Capital Outlay		$ 15,625	
Total School Federal Projects Fund			$ 7,791,100
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Cafeteria Personnel	$ 2,302,505		
Social Security	135,013		
Pensions	156,971		
Medical Insurance	604,833		
Unemployment Compensation	774		
Employer Medicare	31,928		
Communication	11,903		
Dues and Memberships	666		
Freight Expenses	918		
Maintenance and Repair Services - Equipment	111,284		
Pest Control	12,415		
Travel	4,202		
Permits	1,440		
Other Contracted Services	135,349		
Food Supplies	3,615,131		
Ice	52,271		
Uniforms	6,671		
USDA - Commodities	580,393		
Other Supplies and Materials	277,775		
Refunds	1,477		
Criminal Investigation of Applicants - TBI	1,764		
Other Charges	3,567		
Food Service Equipment	154,534		
Total Food Service		$ 8,203,784	
Total Central Cafeteria Fund			8,203,784

(Continued)

BRADLEY COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Bradley County School Department (Cont.)

Other Education Special Revenue Fund			
Instruction			
Career and Technical Education Program			
Other Supplies and Materials	$ 110,886		
Total Career and Technical Education Program		$ 110,886	
Support Services			
Operation of Plant			
Janitorial Services	$ 15,570		
Disposal Fees	7,312		
Other Contracted Services	75		
Electricity	21,821		
Water and Sewer	6,362		
Trustee's Commission	1,836		
Total Operation of Plant		52,976	
Maintenance of Plant			
Other Contracted Services	$ 16,995		
Other Supplies and Materials	11,826		
Total Maintenance of Plant		28,821	
Total Other Education Special Revenue Fund			$ 192,683
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 5,722,475		
Total Community Services		$ 5,722,475	
Total Internal School Fund			5,722,475
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 1,028,430		
Building Construction	1,985,074		
Building Improvements	10,376		
Vocational Instruction Equipment	405,400		
Total Education Capital Projects		$ 3,429,280	
Total Education Capital Projects Fund			3,429,280
Total Governmental Funds - Bradley County School Department			$ 135,770,743

Statistical Section

This part of Bradley County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	Table(s)	Page(s)
Financial Trends:		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	1-5	293-299
Revenue Capacity:		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	6-9	300-303
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. The tables on legal debt margin information and pledged-revenue coverage are not applicable to counties in Tennessee.	10-14	304-308
Demographic and Economic Information:		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	15-16	309-310
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	17-19	311-313

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Bradley County, Tennessee
Net Position by Component
Primary Government and Discretely Presented Component Unit
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PRIMARY GOVERNMENT (Note 1)										
Governmental Activities										
Net Investment in Capital Assets	$ 41,407,445	$ 45,342,397	$ 53,085,664	$ 54,132,852	$ 71,076,421	$ 50,725,996	$ 49,919,576	$ 48,404,255	$ 52,325,011	$ 53,140,468
Restricted	22,871,780	23,154,521	20,727,875	24,900,131	27,192,097	27,378,929	39,767,609	25,444,523	29,553,341	35,098,282
Unrestricted	(19,957,898)	(23,633,726)	(34,582,492)	(35,529,596)	(48,471,963)	(35,658,463)	(33,850,782)	(10,556,842)	(1,310,707)	3,493,054
Total Governmental Activities Net Position	$ 44,321,327	$ 44,863,192	$ 39,231,047	$ 43,503,387	$ 49,796,555	$ 42,446,462	$ 55,836,403	$ 63,291,936	$ 80,567,645	$ 91,731,804
COMPONENT UNIT - Bradley County Schools (Notes 2,3)										
Governmental Activities										
Net Investment in Capital Assets	$ 63,278,082	$ 69,469,264	$ 84,705,700	$ 85,029,898	$ 85,308,963	$ 93,318,515	$ 111,122,316	$ 117,190,226	$ 115,271,068	$ 119,209,701
Restricted	1,607,266	3,144,411	2,044,703	9,015,401	16,840,010	19,945,452	59,931,223	23,429,720	28,991,736	36,634,017
Unrestricted	(4,532,792)	(18,812,067)	(16,519,814)	(16,831,753)	(21,049,350)	(11,699,223)	(40,279,435)	(882,380)	(169,075)	(9,633,569)
Total Governmental Activities Net Position	$ 60,352,556	$ 53,801,608	$ 70,230,589	$ 77,213,546	$ 81,099,623	$ 101,564,744	$ 130,774,104	$ 139,737,566	$ 144,093,729	$ 146,210,149

Notes:

(1) Bradley County Government does not engage in any business-type activities.

(2) Bradley County Board of Education is not part of the primary government, but is reflected as a component unit. The primary government is responsible for the debt issued to finance construction/improvement of education facilities; however, the physical structures are considered assets of the component unit.

(3) Does not include discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 2

Bradley County, Tennessee
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EXPENSES (Note 1)										
Governmental Activities:										
General Government	$ 6,790,993	$ 5,645,355	$ 6,437,351	$ 3,319,669	$ 4,947,563	$ 7,544,926	$ 9,166,464	$ 8,181,757	$ 7,121,116	$ 6,694,006
Finance	2,829,690	3,159,667	3,119,765	3,224,215	3,522,609	3,483,241	3,622,230	3,953,208	4,210,228	4,443,283
Administration of Justice	3,582,051	3,844,237	3,884,390	3,806,237	4,112,074	3,887,233	3,964,410	4,390,988	4,689,098	4,846,361
Public Safety	23,016,771	23,349,492	24,270,352	24,402,492	27,488,895	26,432,107	28,350,459	29,077,301	31,644,119	33,306,369
Public Health and Welfare	7,173,245	7,617,387	8,176,867	8,134,513	8,811,972	8,529,117	7,486,511	12,981,676	10,752,161	13,589,464
Social, Cultural, and Recreational Services	1,893,626	1,943,148	2,007,474	2,054,394	2,054,407	2,159,474	2,164,317	3,174,577	2,385,673	2,377,947
Agriculture and Natural Resources	472,436	481,838	502,051	497,707	486,566	460,489	467,823	458,621	449,309	378,800
Highways/Public Works	4,892,293	4,754,450	5,771,431	7,438,764	6,166,321	7,453,988	8,998,497	7,668,780	6,675,965	9,664,214
Education (Payments to Component Unit)	193,550	17,465,352	14,700,625	4,439,656	1,180,187	18,358,084	-	-	-	708,321
Interest on Long-term Debt	2,062,643	2,308,726	2,603,748	2,946,176	2,179,238	2,117,752	2,041,952	2,383,576	2,266,656	1,860,566
Total Governmental Activities Expenses	$ 52,907,298	$ 70,569,652	$ 71,474,054	$ 60,263,823	$ 60,949,832	$ 80,426,411	$ 66,262,663	$ 72,270,484	$ 70,194,325	$ 77,869,331
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General Government	$ 986,165	$ 628,607	$ 1,067,064	$ 1,313,128	$ 1,178,770	$ 1,346,428	$ 1,469,811	$ 1,356,777	$ 1,308,673	$ 1,407,859
Finance	2,864,805	1,753,881	2,899,417	3,189,788	3,142,170	3,716,328	3,450,200	3,914,788	3,855,290	3,967,964
Administration of Justice	2,868,102	1,637,122	2,712,593	2,745,312	2,303,284	2,399,539	2,363,944	2,334,970	2,260,118	2,287,098
Public Safety	3,528,601	1,828,228	4,523,454	3,670,243	3,416,457	2,431,096	2,803,123	2,642,945	2,893,378	3,130,978
Public Health and Welfare	5,951,449	2,636,570	4,478,132	4,535,605	3,919,607	4,835,890	4,239,716	4,733,558	6,003,393	5,998,380
Social, Cultural, and Recreational Services	86,400	62,215	105,205	123,962	300,471	300,003	377,134	360,112	375,023	376,463
Highways/Public Works	769	4,838	6,529	3,834	-	-	-	-	-	-
Operating Grants and Contributions	5,387,611	21,290,932	6,272,744	6,833,052	7,515,084	7,492,019	16,673,357	7,691,513	8,899,943	12,170,404
Capital Grants and Contributions	1,735,496	1,903,423	2,170,810	2,167,587	278,713	3,599,600	797,268	4,754,109	7,651,490	4,774,871
Total Governmental Activities Program Revenues	$ 23,409,398	$ 31,745,816	$ 24,235,948	$ 24,582,511	$ 22,054,556	$ 26,120,903	$ 32,174,553	$ 27,788,772	$ 33,247,308	$ 34,114,017
Net (Expense)/Revenue Governmental Activities	$ (29,497,900)	$ (38,823,836)	$ (47,238,106)	$ (35,681,312)	$ (38,895,276)	$ (54,305,508)	$ (34,088,110)	$ (44,481,712)	$ (36,947,017)	$ (43,755,314)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	$ 19,364,871	$ 19,148,661	$ 21,013,257	$ 19,290,446	$ 18,610,252	$ 27,703,089	$ 28,088,352	$ 22,398,505	$ 22,909,136	$ 23,461,271
Property Tax Levied for Debt Services	4,823,017	5,501,655	5,126,129	7,146,451	8,203,877	1,456,279	1,360,225	7,870,441	8,044,959	8,164,223
Sales Tax	4,905,518	5,403,996	5,908,448	5,423,868	6,149,602	7,213,413	7,995,831	8,433,041	9,654,201	10,242,678
Other Local Taxes	2,993,543	3,253,372	3,594,217	3,517,554	3,731,089	3,418,271	3,699,850	4,349,763	4,603,999	4,792,669
Unrestricted Grants and Contributions	1,851,278	2,264,258	3,059,463	3,276,868	2,520,216	3,589,549	3,895,977	3,082,398	3,575,481	3,127,747
Grants and Contributions Restricted for Debt Service	-	-	-	700,332	892,473	-	-	-	-	-
Unrestricted Investment Earnings	286,349	373,530	501,654	817,409	1,271,663	1,058,158	739,118	412,433	4,155,402	4,242,481
Gain on Investments	-	-	-	-	-	-	-	(40,305)	-	-
Proceeds from Sale of Equipment	368,089	13,339	138,323	65,669	43,505	26,281	41,450	84,473	28,926	631
Insurance Recovery	-	-	-	-	-	723,404	-	887,302	73,599	52,379
Miscellaneous	341,472	1,106,589	24,210	463,305	730,975		1,124,788	-	1,177,023	1,069,189
Total Governmental Activities	$ 34,934,137	$ 37,065,400	$ 39,365,701	$ 40,701,902	$ 42,153,652	$ 45,188,444	$ 46,945,591	$ 47,478,051	$ 54,222,726	$ 55,153,268
Change in Net Position	$ 5,436,237	$ (1,758,436)	$ (7,872,405)	$ 5,020,590	$ 3,258,376	$ (9,117,064)	$ 12,857,481	$ 2,996,339	$ 17,275,709	$ 11,397,954

Note:

(1) Bradley County Government does not engage in any business-type activities.

Table 2a

Bradley County, Tennessee
Changes in Net Position - Bradley County Schools
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EXPENSES (Note 1)										
Governmental Activities:										
Education	$ 79,782,432	$ 92,086,955	$ 81,140,976	$ 85,493,944	$ 90,863,094	$101,245,999	$ 93,115,607	$112,450,986	$ 126,794,499	$ 133,781,026
Total Governmental Activities Expenses	$ 79,782,432	$ 92,086,955	$ 81,140,976	$ 85,493,944	$ 90,863,094	$101,245,999	$ 93,115,607	$112,450,986	$ 126,794,499	$ 133,781,026
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services - Education	$ 1,665,877	$ 1,497,099	$ 1,608,358	$ 1,604,911	$ 1,453,137	$ 643,494	$ 775,673	$ 1,656,546	$ 1,625,846	$ 1,158,085
Operating Grants and Contributions	11,013,030	10,276,084	11,106,429	11,117,409	10,907,929	23,160,394	35,127,642	27,494,135	22,660,185	24,272,675
Capital Grants and Contributions	-	1,040,000	8,099,242	2,560,301	1,200,592	13,838,058	1,047,290	2,029,367	1,203,463	1,218,079
Total Governmental Activities Program Revenues	$ 12,678,907	$ 12,813,183	$ 20,814,029	$ 15,282,621	$ 13,561,658	$ 37,641,946	$ 36,950,605	$ 31,180,048	$ 25,489,494	$ 26,648,839
Component Unit - Bradley County Schools (Notes 2,3)										
Net (Expense)/Revenue Governmental Activities	$(67,103,525)	$(79,273,772)	$(60,326,947)	$(70,211,323)	$(77,301,436)	$ (63,604,053)	$(56,165,002)	$ (81,270,938)	$(101,305,005)	$(107,132,187)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	$ 12,043,514	$ 12,318,032	$ 12,778,425	$ 12,871,813	$ 13,018,828	$ 12,871,609	$ 13,131,901	$ 13,384,727	$ 13,089,861	$ 13,412,290
Sales Tax	11,615,978	11,970,050	12,103,656	11,518,536	14,908,413	15,177,874	17,220,901	18,398,672	19,427,603	19,946,465
Other Local Taxes	209,838	172,806	108,515	28,004	2,198	1,307	2,572	4,763	5,384	8,874
Unrestricted Grants and Contributions	46,883,719	48,168,352	52,366,069	52,545,162	53,121,115	53,941,806	54,961,671	57,894,756	72,444,078	75,560,192
Unrestricted Investment Earnings	32,444	41,224	63,178	143,094	115,018	276,632	27,762	454,119	689,506	561,216
Gain on Investments	-	-	-	-	-	-	(48,591)	-	-	-
Sale of Land/Equipment	-		-	-	525	-	-	-	4,267	-
Miscellaneous	26,821	52,360	1,378,005	70,773	19,010	38,326	78,146	27,363	469	18,935
Other General Revenue Donation of Capital Assets	-	-	-	-	-	-	-	70,000	-	-
Insurance Recovery	276,585	-	-	16,898	2,406	-	-	-	-	-
Total Governmental Activities	$ 71,088,899	$ 72,722,824	$ 78,797,848	$ 77,194,280	$ 81,187,513	$ 82,307,554	$ 85,374,362	$ 90,234,400	$ 105,661,168	$ 109,507,972
Change in Net Position	$ 3,985,374	$ (6,550,948)	$ 18,470,901	$ 6,982,957	$ 3,886,077	$ 18,703,501	$ 29,209,360	$ 8,963,462	$ 4,356,163	$ 2,375,785

Notes:

(1) Bradley County Schools do not engage in any business-type activities.
(2) Bradley County Board of Education is not part of the primary government, but is reflected as a component unit. The primary government is responsible finance construction/improvement of education facilities; however, the physical structures are considered assets of the component unit.
(3) Does not include the discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 3

Bradley County, Tennessee
Governmental Activities Tax Revenue by Source
General Government and Discretely Presented Component Unit
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax for General Purposes	Property Tax for Bradley Co. Schools	Sales Tax - Primary	Sales Tax - Bradley Co.	Other Local Tax - Primary Govt.	Other Local	Total
2016	$ 21,013,257	$ 12,318,032	$ 5,908,448	$ 11,970,050	$ 3,594,217	$ 172,806	$ 54,976,810
2017	19,290,446	12,778,425	5,423,868	12,103,656	3,517,554	108,515	53,222,464
2018	18,610,252	12,871,813	6,149,602	11,518,536	3,731,089	28,004	52,909,296
2019	27,703,089	13,018,828	7,213,413	14,908,413	3,418,271	2,198	66,264,212
2020	29,159,368	13,018,828	7,213,413	14,908,413	3,418,271	2,198	67,720,491
2021	29,448,577	12,871,609	7,995,831	15,177,874	3,699,850	1,307	69,195,048
2022	30,268,946	13,131,901	8,433,041	17,220,901	4,349,763	2,572	73,407,124
2023	31,136,836	13,384,727	9,137,617	18,398,672	4,502,160	4,763	76,564,775
2024	30,954,095	13,089,861	9,654,201	19,427,603	4,603,999	5,384	77,735,143
2025	31,625,494	13,412,290	10,242,678	19,946,465	4,792,669	8,874	80,028,470

Table 4

Bradley County, Tennessee
General Government Fund Balances - Primary Government
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PRIMARY GOVERNMENT										
General Fund:										
Restricted	$ 1,359,785	$ 1,275,612	$ 498,772	$ 847,562	$ 999,413	$ 1,767,417	$ 2,789,810	$ 2,299,020	$ 2,716,063	$ 3,130,420
Committed	814,599	71,052	50,589	65,358	62,065	24,953	70,013	41,797	63,021	60,702
Assigned	844,036	124,449	673,773	1,084,396	1,397,492	3,122,619	2,852,052	2,295,440	2,238,173	1,854,650
Unassigned	8,057,958	7,791,309	8,366,409	7,293,240	6,679,314	6,962,016	8,321,430	9,152,716	12,718,729	13,639,538
Total General Fund	$ 11,076,378	$ 9,262,422	$ 9,589,543	$ 9,290,556	$ 9,138,284	$ 11,877,005	$ 14,033,305	$ 13,788,973	$ 17,735,986	$ 18,685,310
All Other Governmental Funds:										
Nonexpendable: Endowments	$ 16,044,227	$ 16,068,099	$ 16,099,941	$ 16,146,797	$ 16,206,552	$ 21,000,525	$ 20,789,952	$ 16,316,063	$ 16,437,159	$ 16,551,734
Long-term Receivable	-	-	-	-	-	-	-	4,300,000	-	-
Restricted	4,064,862	5,370,428	3,215,135	4,384,183	4,031,489	4,483,677	4,548,763	5,265,823	7,322,136	8,902,700
Committed	13,922,952	13,513,371	11,018,998	12,994,952	11,714,149	12,455,693	16,417,015	18,970,680	26,911,669	28,987,699
Assigned	380,458	374,227	885,418	-	-	-	-	-	-	-
Unassigned, Reported in:										
Capital Projects Funds/Other Special Revenue	-	-	(2,223,577)	(2,259,498)	(2,143,552)	(1,984,360)	(1,655,141)	(1,997,940)	(2,176,238)	(1,613,843)
Total All Other Governmental Funds	$ 34,412,499	$ 35,326,125	$ 28,995,915	$ 31,266,434	$ 29,808,638	$ 35,955,535	$ 40,100,589	$ 42,854,626	$ 48,494,726	$ 52,828,290

Bradley County, Tennessee
Changes in Fund Balances General Governmental and Discretely Presented Component Unit
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 58,086,289	$ 61,963,345	$ 63,717,748	$ 64,786,386	$ 67,941,875	$ 72,483,281	$ 75,427,145	$ 78,100,109	$ 79,328,939	$ 81,084,665
Licenses and Permits	470,082	395,360	482,087	592,568	459,135	547,106	634,414	552,335	520,083	527,204
Fines and Forfeitures	733,356	842,717	674,865	612,439	598,586	666,398	653,080	567,049	420,950	398,889
Charges for Current Services	9,737,490	9,347,027	9,464,127	9,245,187	9,013,580	8,664,149	8,516,598	10,412,708	11,102,777	11,098,557
Other Local Revenue	1,844,508	2,214,268	6,843,943	5,472,286	4,172,490	22,914,168	7,485,891	12,053,509	13,341,964	14,164,592
Fees from Co. Officials	2,692,784	2,816,848	2,646,665	2,751,332	2,526,244	2,869,958	2,897,253	2,756,847	2,700,096	2,727,122
State Revenues	55,784,710	56,620,804	60,056,155	62,575,358	62,623,460	64,287,701	64,336,540	68,315,776	88,739,935	92,110,182
Federal Revenues	11,387,430	10,143,967	11,206,728	10,817,378	10,227,010	18,422,713	39,983,389	25,839,172	18,960,298	20,046,674
Other Govt/Citizens	2,626,089	19,292,809	11,009,228	5,029,783	2,668,419	2,682,510	2,660,360	2,551,901	3,416,383	2,506,138
Total Revenues	$ 143,362,738	$ 163,637,145	$ 166,101,546	$ 161,882,717	$ 160,230,799	$ 193,537,984	$ 202,594,670	$ 201,149,406	$ 218,531,425	$ 224,664,023
Expenditures										
General Government	$ 2,547,934	$ 2,665,201	$ 2,701,107	$ 3,052,646	$ 2,890,894	$ 2,879,545	$ 2,908,432	$ 3,699,483	$ 3,082,986	$ 3,490,511
Finance	2,831,722	3,137,476	3,178,336	3,260,503	3,495,262	3,499,082	3,728,450	3,933,481	4,171,727	4,396,886
Admin. of Justice	3,694,232	3,924,263	4,003,791	3,991,210	4,068,862	3,866,309	3,987,675	4,404,657	4,621,617	4,770,852
Public Safety	22,173,963	25,700,205	24,083,001	25,090,280	26,617,130	26,040,279	27,514,829	29,378,270	30,469,737	32,079,940
Public Health/Welfare	7,436,375	7,785,173	8,521,716	8,362,285	8,607,943	8,506,949	8,485,199	9,484,065	9,862,863	12,097,633
Social, Cultural/Rec.	1,825,081	2,010,136	2,225,586	1,995,361	1,935,791	2,028,054	2,047,902	2,202,454	2,235,455	2,240,098
Agriculture and Natural Resources	488,745	496,613	517,684	511,912	486,844	461,197	467,640	457,880	448,709	400,117
Other Operations	3,473,401	2,844,561	5,187,419	2,000,530	1,728,362	3,367,578	8,770,294	6,419,685	6,173,599	5,885,382
Highways and Bridges	5,364,537	5,570,813	6,336,280	6,063,975	6,160,990	5,555,970	6,651,211	5,647,525	6,949,806	8,100,706
Education	80,590,120	80,395,874	83,964,779	88,040,743	89,765,878	99,967,814	99,443,107	107,493,157	119,327,841	132,341,463
Debt Service										
Principal	4,557,059	4,706,233	5,378,011	6,406,768	6,611,391	7,078,557	6,701,146	6,989,169	7,292,636	7,561,558
Interest	2,074,563	2,080,607	2,795,113	2,804,728	2,370,431	2,091,587	2,038,518	2,350,779	2,304,925	1,892,343
Other Charges/Operations	286,920	338,159	350,558	517,614	228,504	572,842	306,510	720,472	228,933	108,710
Capital Projects-General	1,712,078	1,512,818	7,299,234	2,286,239	3,903,611	4,507,796	1,323,959	2,044,346	268,753	866,441
Capital Projects-Donated	-	16,284,960	12,100,625	3,449,754	-	15,520,026	-	-	-	-
Capital Outlay/Projects - Schools	1,736,397	19,004,678	16,393,600	3,606,832	3,018,446	12,404,082	22,299,578	13,348,323	4,696,885	3,429,280
Total Expenditures	$ 140,793,127	$ 178,457,770	$ 185,036,840	$ 161,441,380	$ 161,890,339	$ 198,347,667	$ 196,674,450	$ 198,573,746	$ 202,136,472	$ 219,661,920
Excess of Revenues Over (Under) Expenditures	$ 2,569,611	$ (14,820,625)	$ (18,935,294)	$ 441,337	$ (1,659,540)	$ (4,809,683)	$ 5,920,220	$ 2,575,660	$ 16,394,953	$ 5,002,103

(Continued)

Table 5

Bradley County, Tennessee
Changes in Fund Balances General Governmental and Discretely Presented Component Unit
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Other Financing Sources (Uses)										
Transfers In	$ 398,693	$ 3,743,286	$ 7,036,849	$ 217,413	$ 1,311,540	$ 1,020,405	$ -	$ 3,682,585	$ 1,574,898	$ 4,064,717
Transfers Out	(398,693)	(3,743,286)	(7,036,849)	(217,413)	(1,311,540)	(1,020,405)		(3,682,585)	(1,574,898)	(4,064,717)
Leases Issued	-	-	-	-	-	-	502,500	-	-	-
Capital Leases Issued	193,550	16,284,960	-	691,593	305,304	627,140	-	-	-	-
Bond Proceeds	-	-	-	-	-	14,665,000	-	-	-	-
Other Loan Proceeds	-	-	12,100,625	3,449,754	-	-	-	-	-	-
Proceeds on Refunded Bonds	-	-	-	19,960,000	-	4,750,000	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	(21,515,000)	-	(4,865,000)	-	-	-	-
Discount on Debt Issued	-	-	-	(114,725)	-	-	-	-	-	-
Premiums on Debt Issued	-	-	-	1,818,890	-	1,348,864	-	-	-	-
Insurance Recovery	276,585	-	31,227	11,269	2,406	9,824	825	79,013	73,599	52,379
Proceeds on Sale of Assets	205,941	-	-	-	104,669	30,605	349,111	7,135	-	132,202
Special Item (Expenditure) #1	-	-	-	-	-	(115,000)	-	-	-	-
Total Other Financing Sources (Uses)	$ 676,076	$ 16,284,960	$ 12,131,852	$ 4,301,781	$ 412,379	$ 16,451,433	$ 852,436	$ 86,148	$ 73,599	$ 184,581
Net Change in Fund Balances	$ 3,245,687	$ 1,464,335	$ (6,803,442)	$ 4,743,118	$ (1,247,161)	$ 11,641,750	$ 6,772,656	$ 2,661,808	$ 16,468,552	$ 5,186,684
Debt Service as a Percentage of Noncapital Expenditures	4.8%	4.3%	5.1%	5.9%	5.8%	5.1%	5.1%	5.1%	4.9%	4.4%

General Governmental and Discretely Presented Component Unit Tax Revenues by Source

Fiscal Year	Property Tax	Sales Tax	Hotel/Motel Tax	Litigation Tax	Business Tax	Other Local Tax	Bank Excise Tax	Wholesale Beer	Interstate Telecom	Total Tax Revenue
2016	$37,712,577	$ 16,955,987	$ 909,319	$ 442,614	$ 1,526,668	$ 19,656	$ 177,731	$ 331,390	$ 10,347	$ 58,086,289
2017	40,383,816	17,806,561	1,368,990	469,622	1,432,698	20,265	147,649	323,306	10,438	61,963,345
2018	42,009,251	17,980,283	1,378,304	447,634	1,406,231	17,597	132,928	313,791	31,729	63,717,748
2019	42,198,611	18,726,887	1,501,748	459,241	1,452,958	11,202	119,637	310,906	5,196	64,786,386
2020	44,098,665	20,220,094	1,216,912	369,256	1,516,881	6,409	202,647	311,011	-	67,941,875
2021	45,355,692	23,225,170	1,348,916	330,441	1,695,062	5,138	201,262	321,600	-	72,483,281
2022	43,400,847	25,653,942	1,804,397	336,834	1,906,809	7,722	231,013	296,573	-	73,638,137
2023	44,521,563	27,536,289	1,830,038	307,752	2,060,357	14,180	261,671	294,596	-	76,826,446
2024	44,043,956	29,081,804	1,902,828	323,553	2,094,902	15,467	-	272,633	-	77,735,143
2025	46,053,185	30,005,757	1,969,153	330,943	2,229,665	27,058	224,180	244,724	-	81,084,665

Table 6

Bradley County, Tennessee
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years

Fiscal Year Ending June 30	**Tax Year**	**Tax Rate**	Real Property		Personal Property		Public Utilities		Total		Ratio of Total Assessed Value To Total Estimated Actual Value
			Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	
2016	2015	$ 1.8721	$ 6,172,325,000	$ 1,762,261,550	$ 771,359,500	$ 217,716,596	$ 110,739,380	$ 60,906,659	$ 7,054,423,880	$ 2,040,884,805	28.93%
2017	2016	1.7084	6,228,628,900	2,055,202,645	719,551,600	235,023,867	118,096,800	68,150,150	7,066,277,300	2,358,376,662	33.38%
2018	2017	1.7084	7,154,891,200	2,052,098,353	898,130,100	269,439,030	118,096,800	64,953,246	8,171,118,100	2,386,490,629	29.21%
2019	2018	1.7084	7,154,891,200	1,419,996,993	898,130,100	269,439,030	117,919,700	64,855,828	8,170,941,000	1,754,291,851	21.47%
2020	2019	1.7821	7,234,273,900	2,072,086,494	966,033,200	289,809,956	64,855,570	56,534,600	8,265,162,670	2,418,431,050	29.26%
2021	2020	1.7821	9,536,416,800	1,944,691,704	1,143,964,900	299,158,266	102,790,200	56,534,600	10,783,171,900	2,300,384,570	21.33%
2022	2021	1.7821	9,544,711,700	2,704,519,471	866,709,200	260,012,771	69,201,435	69,201,435	10,480,622,335	3,033,733,677	28.95%
2023	2022	1.4392	9,781,649,800	2,774,041,090	1,062,465,100	318,739,549	56,534,600	102,790,200	10,900,649,500	3,195,570,839	29.32%
2024	2023	1.4392	9,988,842,600	2,833,879,185	982,240,100	256,865,620	104,602,200	57,531,214	11,075,684,900	3,148,276,019	28.43%
2025	2024	1.4392	10,257,169,900	2,917,118,735	945,453,900	283,636,170	110,923,700	61,008,037	11,313,547,500	3,261,762,942	28.83%

Source: Bradley County Assessor of Property

Note: Exempt properties are not included in the assessed or estimated value because the property assessor does not currently place values on these.

Table 7

Bradley County, Tennessee
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ending June 30	**Tax Year**	**Bradley Co Gen Fund**	Bradley Co Public Library	Bradley Co Pike Road	Bradley Co County Schools	Cleveland City Schools	**Bradley Co Debt Service**	Bradley Co Community Development	Bradley Co Other Cap Projects	**Total Bradley County Direct Rate**	**Bradley Co Fire O/S Fringe**	**Bradley Co Fire I/S Fringe**	**City of Cleveland**	**City of Charleston**
2016	2015	$ 0.5339	$ 0.0250	$ 0.1244	$ 0.5539	$ 0.2941	$ 0.2414	$ 0.0580	$ 0.0414	$ 1.8721	$ 0.4200	$ 0.4400	$ 1.7700	$ 0.4400
2017	2016	0.5339	0.0250	0.1244	0.5539	0.2941	0.2414	0.0580	0.0414	1.8721	0.4200	0.4412	1.6091	0.4916
2018	2017	0.4298	0.0228	0.1135	0.4964	0.2774	0.3449	-	0.0236	1.7084	0.3908	0.4067	2.0600	0.4900
2019	2018	0.4993	0.0278	0.1135	0.4994	0.2744	0.3199	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4900
2020	2019	0.4993	0.0278	0.1135	0.4986	0.2752	0.3199	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4900
2021	2020	0.4993	0.0278	0.1135	0.4924	0.2814	0.3199	-	0.0478	1.7821	0.4400	0.4400	2.0600	0.4916
2022	2021	0.4100	0.0223	0.0925	0.3976	0.2273	0.2547	-	0.0348	1.4392	0.3540	0.3386	1.7130	0.3910
2023	2022	0.4108	0.0223	0.0934	0.4021	0.2228	0.2547	-	0.0331	1.4392	0.3540	0.3386	1.4392	0.3910
2024	2023	0.4108	0.0223	0.0934	0.4021	0.2228	0.2547	-	0.0331	1.4392	0.3540	0.3386	1.4392	0.3910
2025	2024	0.4108	0.0223	0.0934	0.4021	0.2228	0.2547	-	0.0331	1.4392	0.3540	0.3386	1.4392	0.3910

Source: Bradley County Assessor of Property

Table 8

Bradley County, Tennessee
Principal Taxpayers
For the Fiscal Year Ended June 30, 2025 and Ten Years Ago

Taxpayer	Type of Business	2025 Rank	2025 Tax Liability	Percentage of Total Taxes Levied	2016 Rank	2016 Assessed Valuation	2016 Tax Liability	Percentage of Total Taxes Levied
Wacker	Solar Products	1	$ 1,756,921	3.96%	1	$ 46,931,888	$ 681,545	1.83%
Whirlpool	Appliance Manufacturer	2	1,045,110	2.36%	6	24,328,764	434,025	1.17%
Mars, Inc.	Candies, Cookies	3	573,144	1.29%	3	34,668,223	618,481	1.66%
Life Care Centers	Nursing Homes	4	417,227	0.94%	5	24,919,496	444,564	1.19%
Amazon	Online Retailer	5	406,553	0.92%				
Tennova	Hospitals	6	397,121	0.90%	2	35,911,706	640,665	1.72%
Duracell/Gillette	Battery Manufacturer	7	287,051	0.65%	7	23,610,704	421,215	1.13%
Olin Chemical	Chemical Company	8	273,801	0.62%	4	29,544,239	527,069	1.42%
General Electric	Light Bulbs	9	233,997	0.53%				
Volunteer Energy Coop	Utility	10	225,423	0.51%	9	17,663,800	314,587	0.84%
Arch Chemicals	Chemical Company			0.00%	10	15,764,209	281,233	0.76%
Bayer Healthcare	Health Products			0.00%	8	22,261,709	397,149	1.07%
				12.66%				11.72%

Source: Bradley County Property Assessor

Table 9

Bradley County, Tennessee
Property Tax Levies and Collections-By Tax Year
Last Ten Fiscal Years

Tax Year	Total Tax Levy	Fiscal Year Tax Collections	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Bankruptcies	Ratio of Uncollected Taxes to Total Tax Levy
2015	$ 42,118,560	$ 41,920,628	$ 815,325	$ 42,735,953	101.47%	$ 1,545,691	$ 34,510	3.75%
2016	43,551,676	41,966,070	946,175	42,912,246	98.53	1,613,397	30,217	3.77
2017	44,313,301	42,628,756	868,018	43,496,775	98.16	1,617,728	25,358	3.71
2018	45,035,391	43,417,648	919,899	44,337,548	98.45	1,216,991	16,209	2.74
2019	47,614,631	45,688,600	253,932	45,942,533	96.49	1,185,799	16,031	2.52
2020	47,996,654	46,658,004	154,404	46,812,409	94.53	1,270,937	7,505	2.66
2021	49,411,290	48,168,690	84,773	48,168,690	97.49	275,860	8,574	0.58
2022	50,930,142	49,388,814	127,631	49,516,445	97.22	426,653	9,885	0.86
2023	50,662,395	49,160,786	108,143	49,268,929	97.25	487,538	7,581	0.98
2024	52,432,639	50,587,101	(1)	50,587,101	96.48	(1)	7,708	0.01

Sources: Trustee tax collection records and tax rolls, clerk and master tax collection records

(1) Taxes are current until April 1st of the following year.

Table 10

Bradley County, Tennessee
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities							
Fiscal Year	General Bonded Debt	Notes	Other Loans Payable	Leases	Unamortized Premium	Net Total Government	Percentage of Personal Income	Per Capita (1)
2016	$ 21,455,000	$ -	$ 39,185,000	$ 245,884	$ 153,550	$ 61,039,434	2.61%	$ 617
2017	20,545,000	-	35,485,000	16,396,341	112,169	72,538,510	2.46%	733
2018	19,620,000	-	43,725,625	15,763,738	-	79,109,363	2.65%	799
2019	21,860,000	2,200,000	37,685,380	15,601,324	1,800,701	79,147,405	2.65%	800
2020	20,830,000	-	32,800,380	14,997,802	1,600,623	70,228,805	2.36%	710
2021	37,035,000	-	29,820,380	14,527,203	2,743,072	84,125,655	2.82%	774
2022	34,165,000	-	40,549,746	-	2,467,939	77,182,685	2.59%	711
2023	31,170,000	-	36,111,035	-	2,205,901	69,486,936	2.33%	640
2024	28,045,000	-	31,677,734	-	1,933,470	61,656,204	2.07%	568
2025	24,800,000	-	27,205,119	-	1,682,864	53,687,983	1.80%	494

(1) Calculated using information from the U.S. Census Bureau.

Table 11

Bradley County, Tennessee
Ratio of Net General Obligation Bonded Debt and Other Loans Payable to Assessed Value
and Net General Obligation Bonded Debt and Other Loans Payable Per Capita
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt (2)	Variable Rate Loans Payable (2)	Unamortized Premium	Less: Amounts Available in Debt Service Fund (Committed Amount)	Net Bonded Debt and Other Loans Payable	Assessed Property Value	Ratio of Net Bonded Debt and Other Loans Payable to Assessed Value	(1) Population	Net Bonded Debt and Other Loans Payable Per Capita
2016	$ 21,455,000	$ 39,185,000	$ 153,550	$ 10,242,491	$ 50,551,059	$ 2,081,702,501	2.43%	98,963	$ 511
2017	20,545,000	35,485,000	112,169	9,334,612	46,807,557	2,358,376,662	1.98%	98,963	473
2018	19,620,000	43,725,625	-	6,885,123	56,460,502	2,451,299,015	2.30%	98,963	571
2019	21,860,000	37,685,380	1,800,701	7,930,674	53,415,407	2,451,299,015	2.18%	98,963	540
2020	20,830,000	32,800,380	1,600,623	8,369,762	46,861,241	2,418,431,050	1.94%	98,963	474
2021	37,035,000	29,820,380	2,743,072	9,229,968	60,368,484	3,155,790,367	1.91%	108,620	556
2022	34,165,000	40,549,746	2,467,939	10,189,005	66,993,680	2,910,472,132	2.30%	110,162	608
2023	31,170,000	36,111,035	2,205,901	10,295,539	59,191,397	2,964,532,242	2.00%	110,616	535
2024	28,045,000	31,677,734	1,933,470	13,097,839	48,558,365	3,148,276,019	1.54%	112,020	433
2025	24,800,000	27,205,119	1,682,864	13,253,838	40,434,145	4,760,982,346	0.85%	115,432	350

Notes:
(1) Information taken from U.S. Census Bureau reports.
(2) Direct general government debt. Does not include discretely presented Bradley Healthcare and Rehabilitation Center component unit.

Table 12

Bradley County, Tennessee
Direct and Overlapping Debt
General Obligation Bonds and Other Loans
As of June 30, 2025

	Net Debt Outstanding	Percentage of Debt Applicable to the County	County's Share of Debt
Bradley County Direct Debt			
General Bonded Debt (1)	$ 24,800,000		
Public Building Authority Loan Agreements	16,545,380		
Other Loans Payable	10,659,739		
Less: Unamortized Premium on Debt	(1,682,864)		
Total County's Direct Debt	$ 50,322,255	100.00%	$ 50,322,255
City of Cleveland	67,604,602	100.00%	67,604,602
Total Direct and Overlapping Debt	$ 117,926,857		$ 117,926,857

(1) Amount includes Primary Government and discretely presented Bradley County School Department.

Note - Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that are borne by the residents and businesses of Bradley County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total assessed value.

Table 13

Bradley County, Tennessee
Computation of Legal Debt Margin
June 30, 2025

Not Applicable to Bradley County, Tennessee

Note: Section 9-21-103 of the laws of the State of Tennessee provides that bonds or notes may be issued without regard to any limit on indebtedness for Tennessee counties.

Table 14

Bradley County, Tennessee
Pledged-Revenue Coverage
Last Ten Fiscal Years

Not Applicable to Bradley County, Tennessee

Table 15

Bradley County, Tennessee
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year Ending June 30	(1) Population	Personal Income	(1) Per Capita Income	(1) Median Age	(1) Education Level in Years of Formal Schooling	(2) County School Enrollment	(3) Average Unemployment Rate
2015	102,975	$ 2,229,305,775	$ 21,649	38.3	15.9	10,490	5.1
2016	104,091	2,320,604,754	22,294	39	15.9	10,490	4.7
2017	104,091	2,429,067,576	23,336	39.4	15.9	10,176	4.1
2018	104,091	2,429,067,576	23,336	39.4	15.9	10,176	4.1
2019	108,110	2,981,672,050	26,655	39.5	15.9	10,453	7.2
2020	108,110	2,981,672,050	26,655	39.5	15.9	10,453	7.2
2021	110,162	3,143,032,022	28,531	39.5	16.4	10,338	4.0
2022	110,616	3,442,480,536	31,121	39.5	16.4	10,338	3.7
2023	111,579	3,472,450,059	31,121	38	16.4	10,490	3.9
2024	108,620	3,519,722,480	32,404	39.3	16.4	9,801	3.7

(1) U.S. Census Bureau.
(2) Weighted Full-time Equivalent Average Daily Attendance - Bradley County Schools.

Table 16

Bradley County, Tennessee
Principal Employers
Current Year and Ten Years Ago

Employer	2025 Employees	2025 Rank	2025 % of Total County	2016 Employees	2016 Rank	2016 % of Total County
Whirlpool Corporation (Maytag)	1,535	1	3.09%	1,600	1	3.33%
Bradley County Schools	1,169	2	2.35%	1,160	2	2.41%
Amazon	1,100	3	2.21%	790	6	1.64%
Life Care Centers of America	1,008	4	2.03%			
Bradley Medical Center	1,000	5	2.01%	1,100	4	2.29%
Cleveland City Schools	870	7	1.75%	745	8	1.55%
Mars Chocolate North America	678	8	1.36%			
Lee University	616	9	1.24%			
Bradley County Government	620	6	1.25%	620	10	1.29%
Walmart (Two Stores)	600	10	1.21%	640	9	1.33%
Peyton's Southeastern				1,157	3	2.41%
Jackson Furniture				894	5	1.86%
Wacker Polysilicon				772	7	1.61%
Total	9,196		18.49%	9,478		19.71%

Total Employment - Average Annual 2025 49,722
Total Employment - Average Annual 2016 48,082

Sources: Chamber of Commerce
Tennessee Department of Labor

Table 17

Bradley County, Tennessee
Full-time Employees by Function
Last Ten Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Function:										
General Government	43	43	43	41	41	41	41	41	40	43
Finance	47	47	48	48	48	48	42	49	54	54
Administration of Justice	65	64	64	62	67	67	66	67	69	67
Public Safety	257	249	258	260	262	264	287	287	242	249
Health and Welfare	95	92	96	107	107	110	88	88	87	82
Social, Cultural, and Recreational	9	9	9	9	12	12	11	11	9	9
Agriculture and Natural Resources	13	14	13	9	9	9	6	9	6	6
Other	3	3	3	3	3	6	4	4	3	3
Road and Bridge	60			61	61	63	60	60	60	56
Total (1)	**592**	**521**	**534**	**600**	**610**	**620**	**605**	**616**	**570**	**569**
Component Unit:										
Education (2)	988	988	1200	1144	1163	1151	1185	1185	1053	1238

(1) Bradley County Human Resources Department
(2) Bradley County Schools

Table 18

Bradley County, Tennessee
Operating Indicators by Function
Last Ten Fiscal Years

Function:	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Registered Voters (1)	64,000	68,000	69,000	69,000	73,989	73,989	76,096	76,176	80,005	80,578
Building Permits Issued (2)	722	734	710	980	977	1,173	1,070	948	1,212	1,168
Public Safety										
Number of Warrants (Civil and Criminal) Served (3)	14,263	12,378	28,586	30,799	26,295	23,636	25,239	26,911	19,739	16,607
Fire/Rescue Service - Call Volume* (4)	1,579	1,668	1,670	1,670	1,670	2,632	3,621	3,529	3,500	3,150
Public Health (5)										
Ambulance- Call Volume	26,000	27,000	27,000	27,837	27,000	22,932	30,077	28,353	28,000	27,000
Response Time - Avg. Minutes	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Road and Bridge (6)										
Roads re-paved	26	26	26	20	20	20	20	20	20	28

*Fire and Rescue combined services.

(1) Bradley County Election Commission
(2) Bradley County Building Inspector's Office
(3) Bradley County Circuit Court Clerk
(4) Bradley County Fire/Rescue Department
(5) Bradley County Emergency Medical Services
(6) Bradley County Road Department

Table 19

Bradley County, Tennessee
Capital Assets by Function
Last Ten Fiscal Years

Function:	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Highways and Streets (1)										
Number of Miles	759	759	759	759	759	759	759	759	759	759
Number of Roads	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Traffic Signals	8	8	8	8	8	8	8	8	8	8
Public Safety (2)										
Number of Correctional Facilities	2	2	2	2	2	2	2	2	2	2
Number of Fire Stations	13	13	13	13	13	13	13	13	13	13
Health and Welfare (2)										
Nursing Home	1	1	1	1	1	1	1	1	1	1
Number of Beds	213	213	213	213	213	213	213	213	213	213
Dispatch Station										
Ambulance Stations	5	5	5	5	5	5	5	5	5	5
Number of Ambulance Units	12	12	12	13	13	13	12	14	14	14
Health Department Facilities	1	1	1	1	1	1	1	1	1	1
Facilities and Services Not Included in the Primary Government										
Education (3)										
Number of Employees *	1,123	1,121	1,129	1,144	1,163	1,151	1,169	1,160	1,053	1,238
Elementary Schools	11	11	11	11	11	11	11	11	11	11
Middle Schools	2	2	2	2	2	2	2	2	2	2
High Schools	2	2	2	2	2	2	2	2	2	2
K-12 School	0	0	0	0	0	0	0	0	0	0
Alternative School	1	1	1	1	1	1	1	1	1	2

* Does not include cafeteria workers or substitute teachers.

(1) Bradley County Road Department
(2) Bradley County Fixed Assets Department
(3) Bradley County Schools

SINGLE AUDIT SECTION

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Bradley County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated November 19, 2025. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Bradley Healthcare and Rehabilitation Center and the Internal School Fund of the discretely presented Bradley County School Department, as described in our report on Bradley County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bradley County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bradley County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2025-001.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bradley County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bradley County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Bradley County's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Bradley County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bradley County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 19, 2025

JEM/gc

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Bradley County Mayor and
Board of County Commissioners
Bradley County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bradley County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bradley County's major federal programs for the year ended June 30, 2025. Bradley County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Bradley County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards;* and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bradley County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bradley County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bradley County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bradley County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bradley County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bradley County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Bradley County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bradley County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bradley County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Bradley County's basic financial statements. We issued our report thereon dated November 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

November 19, 2025

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BRADLEY COUNTY, TENNESSEE, AND THE BRADLEY COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (7)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number		Amount Passed-through to Subrecipients		Expenditures	
U.S. Department of Agriculture:							
Passed-through State Department of Agriculture:							
Rural Business Development Grant	10.351	(4)	$	0	$	15,625	
Passed-through State Department of Education:							
Child Nutrition Cluster: (5)							
School Breakfast Program	10.553	N/A		0		1,692,125	
National School Lunch Program	10.555	N/A		0		4,529,716	(6)
Passed-through State Department of Agriculture:							
Child Nutrition Cluster: (5)							
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)		0		580,393	(6)
Rebate of Storage and Distribution Fees	10.555	(4)		0		18,890	(6)
Total U.S. Department of Agriculture					$	6,836,749	
U.S. Department of Housing and Urban Development:							
Passed-through State Department of Economic and Community Development:							
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	(4)		0	$	237,632	
Total U.S. Department of Housing and Urban Development					$	237,632	
U.S. Department of Justice:							
Direct Programs:							
Public Safety Partnership and Community Policing Grants	16.710	N/A		0	$	258,815	
Comprehensive Opioid, Stimulant, and other Substances Use Program	16.838	N/A		0		291,900	
Passed-through State Department of Finance and Administration:							
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)		0		16,550	(6)
Passed-through City of Cleveland:							
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)		0		14,693	(6)
Total U.S. Department of Justice					$	581,958	
U.S. Department of Transportation:							
Passed-through State Department of Safety and Homeland Security:							
Highway Safety Cluster: (5)							
State and Community Highway Safety	20.600	(8)		0	$	49,827	
Total U.S. Department of Transportation					$	49,827	
U.S. Department of the Treasury:							
Passed-through State Department of Environment and Conservation:							
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	20-1892-0-1-806		0	$	1,809,949	(6)
Passed-through State Department of Health:							
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	SLFRP5534		0		22,781	(6)
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)		0		73,994	(6)
Direct Program:							
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	N/A	(3)	550,171		1,685,967	(6)
Passed-through State Department of Education:							
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	N/A		0		72,996	(6)
Total U.S. Department of the Treasury					$	3,665,687	
Federal Communications Commission:							
Direct Program:							
COVID 19 - Emergency Connectivity Fund Program	32.009	N/A		0	$	8,568	
Total Federal Communications Commission					$	8,568	
U.S. Department of Education:							
Passed-through State Department of Education:							
Title I Grants to Local Educational Agencies	84.010	N/A		0	$	1,898,557	
Special Education Cluster (IDEA): (5)							
Special Education - Grants to States	84.027	N/A		0		2,543,479	
Special Education - Preschool Grants	84.173	N/A		0		95,188	
Career and Technical Education - Basic Grants to States	84.048	N/A		0		211,211	
Twenty-First Century Community Learning Centers	84.287	N/A		0		424,029	
English Language Acquisition State Grants	84.365	N/A		0		47,134	
Supporting Effective Instruction State Grants	84.367	N/A		0		411,987	
Student Support and Academic Enrichment Program	84.424	N/A		0		220,832	
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER-ARP)	84.425U	N/A		0		171,767	
Direct Program:							
School Safely National Activities	84.184	N/A		0		2,022,724	
Total U.S. Department of Education					$	8,046,908	

(Continued)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Health and Human Services:				
Passed-through State Department of Health:				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	NU50CK000528	$ 0	$ 595,320
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	(9)	0	12,258
Total U.S. Department of Health and Human Services				$ 607,578
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	(4)	0	$ 56,350
Homeland Security Grant Program	97.067	(4)	0	61,592
Total U.S. Department of Homeland Security				$ 117,942
Total Expenditures of Federal Grants				$ 20,152,849

State Grants		Contract Number		
Training Equipment Grant - State Corrections Institute	N/A	(4)		$ 13,778
Custody Prevention Services - State Department of Children's Services	N/A	(4)		72,597
Juvenile Court State Supplement Funds - State Department of Children's Services	N/A	(4)		9,000
School Resource Officer (SRO) Recruitment and Retention Grant - State Department of Commerce and Insurance	N/A	(4)		29,000
Community-Based Treatment Services for Offenders - State Department of Correction	N/A	(4)		616,721
Innovative School Models - State Department of Education	N/A	N/A		926,358
Public School Security Grant - State Department of Education	N/A	N/A		6,552
Special Education Preschool Grant - State Department of Education	N/A	N/A		177,828
Summer Learning Camps - State Department of Education	N/A	N/A		407,871
Summer Learning Transportation - State Department of Education	N/A	N/A		61,500
Voluntary Pre-K for Tennessee - State Department of Education	N/A	N/A		1,221,442
Direct Appropriation Grant - State Department of Finance and Administration	N/A	(4)		115,237
Violent Crime Intervention Fund Grant - State Department of Finance and Administration	N/A	(4)		13,185
Ambulance Service Equipment Grant - State Department of Health	N/A	(4)		142,650
Child Safety Seat - State Department of Health	N/A	(4)		3,474
Local Health Services - State Department of Health	N/A	(10)		1,063,786
Safe Baby Court - State Department of Mental Health and Substance Abuse Services	N/A	(4)		164,777
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)		156,270
Tennessee Certified Veterans Treatment Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)		140,766
Tennessee Mental Health Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)		144,710
Tennessee Valley Authority Emergency Preparedness Funding - State Department of Military	N/A	(4)		98,663
Statewide School Resource Officer Grant Program - State Department of Safety and Homeland Security	N/A	(4)		1,275,000
Litter Grant Program - State Department of Transportation	N/A	Z24LIT006		36,398
Total State Grants				$ 6,897,563

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Bradley County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3)SUBRECIPIENT AMOUNTS
The following amounts were paid to subrecipients from the COVID 19 - Coronavirus State And Local Fiscal Recovery Funds Grant (ARP).

Subrecipient	ALN	Amount Provided to Subrecipients
Bradley Health Care and Rehab Center	21.027	$ 10,125
City Fields	21.027	154,375
City of Cleveland	21.027	22,500
Cleveland Utilities Authority	21.027	172,342
Ocoee Utility District	21.027	170,831
Southeast TN RC&D Council	21.027	19,998
Total amounts provided to subrecipients		$ 550,171

(Continued)

(4) Information not available.
(5) Child Nutrition Cluster total $6,821,124; Highway Safety Cluster total $49,827; Special Education Cluster (IDEA) total $2,638,667.
(6) Total for ALN 10.555 is $5,128,999; Total for ALN 16.738 is $31,243; Total for ALN 21.027 is $3,665,687.
(7) CONSOLIDATED ADMINISTRATION
The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	$ 303,741
English Language Acquisition State Grants	84.365	97
Supporting Effective Instruction State Grants	84.367	4,858
Total amounts consolidated for administration purposes		$ 308,696

(8) Total for Pass-Through ID Z-24-THS-033 is $13,022; Total for Pass-Through ID Z-25-THS-034 is $36,805.
(9) Total for Contract Number GG-23-75807 is $8,460; Total for Contract Number GG-23-75806 is $3,798.
(10) Total for Contract Number GG-24-79726 is $94,382; Total for Contract Number GG-25-83887 is $969,404.

BRADLEY COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Comprehensive Financial Report for Bradley County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN Number	Current Status
OFFICE OF COUNTY MAYOR					
2024	306	2024-001	General ledger payroll liability accounts were not reconciled with payroll reports and payments in the General Fund.	N/A	Corrected
OFFICE OF REGISTER OF DEEDS					
2024	306	2024-002	The office did not review its software audit logs.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

BRADLEY COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Bradley County is unmodified.

2. Internal Control Over Financial Reporting:

* Material weakness identified?	**NO**
* Significant deficiency identified?	**YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

* Material weakness identified?	**NO**
* Significant deficiency identified?	**NONE REPORTED**

5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

* Assistance Listing Numbers: 10.553 and 10.555	Child Nutrition Cluster: School Breakfast Program and National School Lunch Program
* Assistance Listing Numbers: 84.027 and 84.173	Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants

8. Dollar threshold used to distinguish between Type A and Type B Programs: **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF CLERK AND MASTER

FINDING 2025-001 **THE CLERK AND MASTER FAILED TO INVEST LITIGANT FUNDS AS ORDERED BY THE COURT**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

In our review of the clerk's list of outstanding checks as of June 30, 2025, we noted two checks totaling $50,547 that were written by the clerk to Pinnacle Bank. These checks were litigant funds that were ordered by the court to be invested by the clerk but had not been invested at year-end.

A. In September 2024, the court ordered funds from the sale of real property to be deposited into an interest-bearing account for a decedent's heir. The clerk received funds totaling $25,503 in October 2024 from the estate and wrote a check to Pinnacle Bank for the balance received in February 2025.

B. In November 2023, the court ordered funds from life insurance proceeds to be deposited into an interest-bearing account for a decedent's heir. The clerk received funds totaling $25,044 in December 2023 from the estate and wrote a check to Pinnacle Bank for the balance received in October 2024.

Although these checks were written to the bank as if intended for deposit, the clerk had not deposited these checks as ordered by the court as of June 30, 2025. The clerk's failure to invest this money as directed is a violation of the court order and resulted in a loss of interest earnings for the heirs.

RECOMMENDATION

The clerk and master should invest all litigant funds as directed by the court.

MANAGEMENT'S RESPONSE – CLERK AND MASTER

These two situations are the result of a change in bank policy. The bank refused to allow these funds to be deposited in the name of a minor without having the person's birth date and social security number. The court attempted unsuccessfully several times to acquire this information, so we were forced to finally deposit the funds into another bank.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

BRADLEY COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

JERRI S. BRYANT
CHANCELLOR

10th CHANCERY DIVISION

OFFICE OF
CLERK & MASTER
BRADLEY COUNTY CHANCERY COURT
HOLLY THOMPSON, CLERK & MASTER
155 N. OCOEE ST., RM 203
CLEVELAND, TN 37311
Office: 423-728-7204
Fax: 423-339-0723

FINDING: 2025-001 THE CLERK AND MASTER FAILED TO INVEST LITIGANT FUNDS AS ORDERED BY THE COURT

Response and Corrective Action Plan Prepared by:
Holly Thompson, Clerk and Master

Person Responsible for Implementing the Corrective Action:
Holly Thomspon, Clerk and Master

Anticipated Completion Date of Corrective Action:
Date – already corrected

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
The plan to correct this issue has been taken care of. After numerous phone calls and emails with Pinnacle I finally informed them that I would not be opening anymore certificates of deposits or money markets with them because of this issue. In the past it was not a problem to open an account under the Chancery Court name with the minor also named on the account. Actually most of our accounts were opened this way. They advised that it was a new policy that they were audited on and that from now on I had to have the birth date and social or they could not open an account as we had in the past. After they stated that it was a new bank policy, I had no other choice but to advise them that the majority of our investments are for minors that were left money and the personal representative of the case may not have privilege to that information due to hard feelings, etc. Also, sometimes money is left to unknown heirs and there is no information about that until the Court is petitioned at a later date and because of these types of reasons I would be pulling all of my accounts as they matured since they would not be able to re-invest them and that I would be reaching out to other banks. They then agreed to continue to take the investments as they always have in the past. While all of the back and forth was taking place I reached out to

Andrew Johnson Bank where I did have several accounts and they advised this was not their policy and they would take any account as is and give me a much better rate which was actually over double of what Pinnacle was offering me and also waive all fees or early withdrawals. Therefore, all new investments have been invested with Andrew Johnson Bank.

____

Signature: Holly Thompson

Holly Thompson, Clerk and Master
And Probate Court Clerk 11-10-25