TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Coffee County, Tennessee

For the Year Ended June 30, 2025



Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

COFFEE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

COFFEE COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Coffee County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Coffee County as of and for the year ended June 30, 2025.

Results

Our report on Coffee County's financial statements is unmodified.

Our audit resulted in two findings and recommendations, which we have reviewed with Coffee County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY MAYOR

- Expenditures exceeded appropriations.

OFFICE OF DIRECTOR OF SCHOOLS

- The school department did not require a contractor to provide an adequate performance bond.

TENNESSEE COMPTROLLER OF THE TREASURY

Introductory Section

COFFEE COUNTY OFFICIALS

June 30, 2025

Officials

Dennis Hunt, County Mayor
Benton Bartlett, Road Superintendent
Scott Hargrove, Director of Schools
John Marchesoni, Trustee
Elissa Fletcher, Assessor of Property
Teresa McFadden, County Clerk
Jenny Anthony, Circuit, General Sessions, and Juvenile Courts Clerk
Shelia Proffitt, Clerk and Master
Donna Toney, Register of Deeds
Chad Partin, Sheriff
Marianna Edinger, Director of Accounts and Budgets

Board of County Commissioners

Dennis Hunt, County Mayor, Chairman
Sammy Anderson
Benton Brown
Tim Brown
Roger Chambers
Missy DeFord
Jackie Duncan
Terry Hershman
Joseph Hodge
Jimmy Hollandsworth
Dowe Jones
Todd Malone
Dwight Miller
Tim Morris
Laura Nettles
Tina Reed
Rose Ann Smith
Tim Stubblefield
Frank Watkins

Board of Education

Thomas Ballard, Chairman
Gary Cordell
Robert Gilley
Scott Hansert
Jennifer Peacock Hodge
Freda Jones
Chris Koon
Holly Matthews
Beth Yentsch

Budget and Finance Committee

Tim Morris, Chairman
Tim Brown
Roger Chambers
Terry Hershman
Dowe Jones
Laura Nettles
Tina Reed
Tim Stubblefield
Vacant

Road Commission

James Weaver, Chairman
Jeff Bush
Carolyn Duke
Arlis Markum

Water and Wastewater Treatment Authority

David Nipper, Chairman
Tim Brown
James Clouse
Dwight Miller
Rick Soucy

Audit Committee

Gary Hunt, Chairman
Missy Deford
Linda Bean

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Coffee County School Department (a discretely presented component unit), which represent 0.79 percent, one percent, and 3.86 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Coffee County School Department's Internal School Fund, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coffee County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Changes in Accounting Principle

As described in Note V.B., Coffee County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.11. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling ($335,290) for the primary government and ($367,660) for the discretely presented Coffee County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coffee County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coffee County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coffee County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's and school's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coffee County's basic financial statements. The combining and individual nonmajor fund financial statements; budgetary comparison schedules of nonmajor governmental funds and the General Debt Service, Rural Debt Service, and General Capital Projects funds; combining and individual fund financial statements of the Coffee County School Department and the Water and Wastewater Treatment Authority of Coffee County, Tennessee (discretely presented component units); and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements; budgetary comparison schedules of nonmajor governmental funds and the General Debt Service, Rural Debt Service, and General Capital Projects funds; combining and individual fund financial statements of the Coffee County School Department and the Water and Wastewater Treatment Authority of Coffee County, Tennessee (discretely presented component units); and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the Coffee County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Coffee County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coffee County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

Basic Financial Statements Section

COFFEE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government	Component Units	
	Governmental Activities	Coffee County School Department	Water and Wastewater Treatment Authority of Coffee County
ASSETS			
Cash	$ 203,612	$ 942,483	$ 0
Equity in Pooled Cash and Investments	49,128,485	28,258,108	120,642
Inventories	4,077	0	0
Accounts Receivable	1,053,614	6,121	3,084
Allowance for Uncollectibles	(445,759)	0	0
Due from Other Governments	2,133,362	3,436,668	0
Property Taxes Receivable	18,240,566	10,433,920	0
Allowance for Uncollectible Property Taxes	(305,015)	(142,817)	0
Note Receivable - Current	28,081	0	0
Note Receivable - Long Term	28,080	0	0
Restricted Assets - Amounts Accumulated for Pension Benefits	0	1,113,849	0
Net Pension Asset - Agent Legacy Plan	1,228,399	1,921,342	0
Net Pension Asset - Teacher Retirement Plan	0	257,109	0
Net Pension Asset - Teacher Legacy Pension Plan	0	8,756,932	0
Capital Assets:			
Assets Not Depreciated:			
Land	3,993,217	1,438,853	30,120
Construction in Progress	1,587,944	400,696	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	24,133,440	52,966,712	295,508
Infrastructure	5,698,409	9,209	0
Other Capital Assets	4,447,053	5,324,752	0
Intangible Right-to-Use Assets	716,885	0	0
Total Assets	$ 111,874,450	$ 115,123,937	$ 449,354
DEFERRED OUTFLOWS OF RESOURCES			
Pension Changes in Experience	$ 425,425	$ 3,279,372	$ 0
Pension Changes in Assumptions	0	128,411	0
Pension Changes in Proportion	0	21,610	0
Pension Contributions After Measurement Date	227,279	1,881,031	0
OPEB Changes in Experience	0	574,051	0
OPEB Changes in Proportion	0	125,799	0
OPEB Changes in Assumptions	170,556	1,156,301	0
OPEB Changes in Contributions after Measurement Date	8,485	419,764	0
Total Deferred Outflows of Resources	$ 831,745	$ 7,586,339	$ 0

(Continued)

COFFEE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Unit	
	Governmental Activities	Coffee County School Department	Water and Wastewater Treatment Authority of Coffee County
LIABILITIES			
Accounts Payable	$ 1,058,596	$ 491,042	$ 857
Accrued Interest Payable	312,935	0	0
Accrued Payroll	0	2,211,346	0
Payroll Deductions Payable	78,423	1,916,042	0
Contracts Payable	52,625	0	0
Due to State of Tennessee	568	0	0
Noncurrent Liabilities:			
Due Within One Year - Leases	183,130	0	0
Due Within One Year - Debt	3,425,880	0	28,081
Due Within One Year - Other	211,212	861,716	0
Due in More Than One Year - Leases	492,331	0	0
Due in More Than One Year - Debt	53,473,148	0	28,080
Due in More Than One Year - Other	2,104,421	10,212,840	0
Total Liabilities	$ 61,393,269	$ 15,692,986	$ 57,018
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 17,651,142	$ 10,145,558	$ 0
Pension Changes in Experience	0	81,335	0
Pension Changes in Investment Earnings	271,358	2,192,128	
Pension Changes in Proportion	0	389,316	0
OPEB Changes in Experience	151,387	1,085,394	0
OPEB Changes in Proportion	0	444,751	0
OPEB Changes in Assumptions	174,049	947,222	0
Total Deferred Inflow of Resources	$ 18,247,936	$ 15,285,704	$ 0
NET POSITION			
Net Investment in Capital Assets	$ 20,195,879	$ 60,140,222	$ 269,467
Restricted for:			
General Government	1,640,318	0	0
Finance	500,832	0	0
Administration of Justice	191,302	0	0
Public Safety	635,652	0	0
Public Health and Welfare	5,488,438	0	0
Highways/Public Works	2,138,172	0	0
Debt Service	19,282,477	0	0
Capital Projects	9,740,751	0	0
Education	816,183	3,501,135	0
Pensions	1,228,399	12,049,232	0
Unrestricted	(28,793,413)	16,040,996	122,869
Total Net Position	$ 33,064,990	$ 91,731,585	$ 392,336

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Units: Coffee County School Department	Net (Expense) Revenue and Changes in Net Position: Component Units: Water and Wastewater Treatment Authority of Coffee County
Primary Government:							
Governmental Activities:							
General Government	$ 6,618,791	$ 850,235	$ 844,963	$ 117,723	$ (4,805,870)	$ 0	$ 0
Finance	2,035,945	2,323,925	0	0	287,980	0	0
Administration of Justice	3,493,356	1,564,824	188,613	0	(1,739,919)	0	0
Public Safety	15,726,180	2,094,997	1,096,162	336,334	(12,198,687)	0	0
Public Health and Welfare	7,132,403	2,894,277	1,113,880	0	(3,124,246)	0	0
Social, Cultural, and Recreational Services	1,772,135	82,657	10,915	0	(1,678,563)	0	0
Agriculture and Natural Resources	383,227	0	0	0	(383,227)	0	0
Highways/Public Works	3,989,370	716	2,885,944	96,368	(1,006,342)	0	0
Education	425,475	0	354,590	0	(70,885)	0	0
Interest on Long-term Debt	2,442,059	0	0	0	(2,442,059)	0	0
Total Governmental Activities	$ 44,018,941	$ 9,811,631	$ 6,495,067	$ 550,425	$ (27,161,818)	$ 0	$ 0
Total Primary Government	$ 44,018,941	$ 9,811,631	$ 6,495,067	$ 550,425	$ (27,161,818)	$ 0	$ 0
Component Units:							
Coffee County School Department	$ 61,640,404	$ 793,811	$ 9,358,717	$ 1,122,106	$ 0	$ (50,365,770)	$ 0
Water and Wastewater Treatment Authority	59,898	64,169	0	0	0	0	4,271
Total Component Units	$ 61,700,302	$ 857,980	$ 9,358,717	$ 1,122,106	$ 0	$ (50,365,770)	$ 4,271

(Continued)

COFFEE COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Component Units: Coffee County School Department	Component Units: Water and Wastewater Treatment Authority of Coffee County
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					$ 15,140,843	$ 9,778,490	$ 0
Property Taxes Levied for Debt Service					2,013,925	0	0
Local Option Sales Taxes					5,892,229	7,014,294	0
Litigation Taxes					625,058	0	0
Wholesale Beer Tax					227,853	0	0
Mineral Severance Tax					45,051	0	0
Business Tax					1,551,483	0	0
Hotel/Motel Tax					557,817	0	0
Mixed Drink Tax					0	12,986	0
Grants and Contributions Not Restricted for Specific Programs					1,734,659	35,080,391	0
Unrestricted Investment Income					3,639,548	103,071	0
Miscellaneous					48,367	18,149	0
Sale of Equipment					0	14,350	0
Amortized Premium					697,575	0	0
Total General Revenues					$ 32,174,408	$ 52,021,731	$ 0
Insurance Recovery					$ 30,950	$ 4,862	$ 0
Change in Net Position					$ 5,043,540	$ 1,660,823	$ 4,271
Net Position, July 1, 2024					28,356,740	90,438,422	388,065
Restatement - see Note I.D.11.					(335,290)	(367,660)	0
Net Position, June 30, 2025					$ 33,064,990	$ 91,731,585	$ 392,336

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds				Nonmajor Funds	
	General	General Debt Service	Rural Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 1,100	$ 0	$ 0	$ 0	$ 202,512	$ 203,612
Equity in Pooled Cash and Investments	11,620,067	10,968,794	7,545,387	11,635,661	7,358,576	49,128,485
Inventories	4,077	0	0	0	0	4,077
Accounts Receivable	64,123	0	0	0	989,491	1,053,614
Allowance for Uncollectibles	0	0	0	0	(445,759)	(445,759)
Due from Other Governments	599,482	0	666,808	228,003	639,069	2,133,362
Due from Other Funds	92,672	0	0	0	98,384	191,056
Property Taxes Receivable	14,699,752	16,867	1,365,124	0	2,158,823	18,240,566
Allowance for Uncollectible Property Taxes	(195,778)	(5,660)	(33,479)	0	(70,098)	(305,015)
Notes Receivable - Current	0	0	28,081	0	0	28,081
Notes Receivable - Long-term	0	0	28,080	0	0	28,080
Total Assets	$ 26,885,495	$ 10,980,001	$ 9,600,001	$ 11,863,664	$ 10,930,998	$ 70,260,159
LIABILITIES						
Accounts Payable	$ 315,002	$ 0	$ 0	$ 502,085	$ 241,509	$ 1,058,596
Payroll Deductions Payable	55,957	0	0	0	22,466	78,423
Contracts Payable	0	0	0	52,625	0	52,625
Due to Other Funds	98,384	0	0	0	92,672	191,056
Due to State of Tennessee	434	0	0	0	134	568
Total Liabilities	$ 469,777	$ 0	$ 0	$ 554,710	$ 356,781	$ 1,381,268

(Continued)

COFFEE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	General Debt Service	Rural Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 14,309,894	$ 0	$ 1,297,525	$ 0	$ 2,043,723	$ 17,651,142
Deferred Delinquent Property Taxes	156,102	9,011	30,025	0	39,549	234,687
Other Deferred/Unavailable Revenue	213,332	0	371,145	121,661	736,449	1,442,587
Total Deferred Inflows of Resources	$ 14,679,328	$ 9,011	$ 1,698,695	$ 121,661	$ 2,819,721	$ 19,328,416
FUND BALANCES						
Nonspendable:						
Inventory	$ 4,077	$ 0	$ 0	$ 0	$ 0	$ 4,077
Restricted:						
Restricted for General Government	20,801	0	0	0	0	20,801
Restricted for Finance	500,832	0	0	0	0	500,832
Restricted for Administration of Justice	191,302	0	0	0	0	191,302
Restricted for Public Safety	62,480	0	0	0	573,172	635,652
Restricted for Public Health and Welfare	1,284,728	0	0	0	3,671,226	4,955,954
Restricted for Other Operations	0	0	0	0	1,615,440	1,615,440
Restricted for Highways/Public Works	0	0	0	0	1,894,658	1,894,658
Restricted for Education	0	0	0	816,183	0	816,183
Restricted for Capital Outlay	0	0	0	9,619,090	0	9,619,090
Restricted for Debt Service	0	10,970,990	7,901,306	0	0	18,872,296
Committed:						
Committed for Administration of Justice	83,140	0	0	0	0	83,140

(Continued)

COFFEE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

FUND BALANCES (Cont.)	Major Funds				Nonmajor Funds	
	General	General Debt Service	Rural Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Committed (Cont.):						
Committed for Public Health and Welfare	$ 20,041	$ 0	$ 0	$ 752,020	$ 0	$ 772,061
Committed for Social, Cultural, and Recreational Services	374,782	0	0	0	0	374,782
Assigned:						
Assigned for General Government	19,724	0	0	0	0	19,724
Assigned for Finance	18,637	0	0	0	0	18,637
Assigned for Administration of Justice	13,044	0	0	0	0	13,044
Assigned for Public Safety	5,060	0	0	0	0	5,060
Assigned for Social, Cultural, and Recreational Services	16,000	0	0	0	0	16,000
Unassigned	9,121,742	0	0	0	0	9,121,742
Total Fund Balances	$ 11,736,390	$ 10,970,990	$ 7,901,306	$ 11,187,293	$ 7,754,496	$ 49,550,475
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 26,885,495	$ 10,980,001	$ 9,600,001	$ 11,863,664	$ 10,930,998	$ 70,260,159

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 49,550,475
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	3,993,217	
Add: construction in progress		1,587,944	
Add: buildings and improvements net of accumulated depreciation		24,133,440	
Add: infrastructure net of accumulated depreciation		5,698,409	
Add: other capital assets net of accumulated depreciation		4,447,053	
Add: intangible right-to-use assets net of accumulated depreciation		716,885	40,576,948
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	$	(50,000,000)	
Less: notes payable		(1,423,000)	
Less: other loans payable		(398,420)	
Less: leases payable		(675,461)	
Less: compensated absences payable		(1,762,370)	
Less: net OPEB liability		(553,263)	
Less: accrued interest on bonds, notes, and other loans		(312,935)	
Less: unamortized premium on debt		(5,077,608)	(60,203,057)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	652,704	
Less: deferred inflows of resources related to pensions		(271,358)	
Add: deferred outflows of resources related to OPEB		179,041	
Less: deferred inflows of resources related to OPEB		(325,436)	234,951
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.			1,228,399
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			1,677,274
Net position of governmental activities (Exhibit A)			$ 33,064,990

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds				
	General	*Formerly Major* Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects
Revenues					
Local Taxes	$ 16,760,288	$ 0	$ 1,053,267	$ 4,762,737	$ 1,222,636
Licenses and Permits	427,710	0	0	0	0
Fines, Forfeitures, and Penalties	423,390	0	0	0	0
Charges for Current Services	950,138	0	0	0	0
Other Local Revenues	583,979	0	3,461,194	25,406	250,750
Fees Received From County Officials	3,373,606	0	0	0	0
State of Tennessee	4,145,603	0	0	0	334,451
Federal Government	390,153	0	0	0	0
Other Governments and Citizens Groups	444,245	0	0	352,250	0
Total Revenues	$ 27,499,112	$ 0	$ 4,514,461	$ 5,140,393	$ 1,807,837
Expenditures					
Current:					
General Government	$ 2,865,611	$ 0	$ 0	$ 0	$ 0
Finance	1,970,785	0	0	0	0
Administration of Justice	3,333,602	0	0	0	0
Public Safety	14,486,189	0	0	0	0
Public Health and Welfare	1,065,319	0	0	0	0
Social, Cultural, and Recreational Services	1,659,567	0	0	0	0
Agriculture and Natural Resources	382,597	0	0	0	0
Other Operations	2,061,559	0	0	0	0
Highways	0	0	0	0	0

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds				
	General	*Formerly Major* Highway / Public Works	General Debt Service	Rural Debt Service	General Capital Projects
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	$ 0	$ 0	$ 919,000	$ 3,153,880	$ 0
Interest on Debt	0	0	465,329	1,999,049	0
Other Debt Service	0	0	56,926	75,617	0
Capital Projects	0	0	0	0	4,273,613
Total Expenditures	$ 27,825,229	$ 0	$ 1,441,255	$ 5,228,546	$ 4,273,613
Excess (Deficiency) of Revenues Over Expenditures	$ (326,117)	$ 0	$ 3,073,206	$ (88,153)	$ (2,465,776)
Other Financing Sources (Uses)					
Leases Issued	$ 258,260	$ 0	$ 0	$ 0	$ 0
Proceeds from Sale of Capital Assets	1,685	0	0	0	1,201
Insurance Recovery	0	0	0	0	0
Transfers In	0	0	0	141,424	0
Transfers Out	(200,031)	0	0	0	0
Total Other Financing Sources (Uses)	$ 59,914	$ 0	$ 0	$ 141,424	$ 1,201
Net Change in Fund Balances	$ (266,203)	$ 0	$ 3,073,206	$ 53,271	$ (2,464,575)
Change to or Within the Reporting Entity	0	(2,477,306)	0	0	0
Fund Balance, July 1, 2024	12,002,593	2,477,306	7,897,784	7,848,035	13,651,868
Fund Balance, June 30, 2025	$ 11,736,390	$ 0	$ 10,970,990	$ 7,901,306	$ 11,187,293

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 2,799,114	$ 26,598,042
Licenses and Permits	7,695	435,405
Fines, Forfeitures, and Penalties	150,818	574,208
Charges for Current Services	2,758,737	3,708,875
Other Local Revenues	123,152	4,444,481
Fees Received From County Officials	0	3,373,606
State of Tennessee	2,923,231	7,403,285
Federal Government	287,296	677,449
Other Governments and Citizens Groups	18,155	814,650
Total Revenues	$ 9,068,198	$ 48,030,001
Expenditures		
Current:		
General Government	$ 0	$ 2,865,611
Finance	0	1,970,785
Administration of Justice	0	3,333,602
Public Safety	176,872	14,663,061
Public Health and Welfare	5,537,470	6,602,789
Social, Cultural, and Recreational Services	0	1,659,567
Agriculture and Natural Resources	0	382,597
Other Operations	240,778	2,302,337
Highways	3,680,232	3,680,232

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
Expenditures (Cont.)		
Debt Service:		
Principal on Debt	$ 0	$ 4,072,880
Interest on Debt	0	2,464,378
Other Debt Service	0	132,543
Capital Projects	0	4,273,613
Total Expenditures	$ 9,635,352	$ 48,403,995
Excess (Deficiency) of Revenues Over Expenditures	$ (567,154)	$ (373,994)
Other Financing Sources (Uses)		
Leases Issued	$ 0	$ 258,260
Proceeds from Sale of Capital Assets	500	3,386
Insurance Recovery	30,950	30,950
Transfers In	58,607	200,031
Transfers Out	0	(200,031)
Total Other Financing Sources (Uses)	$ 90,057	$ 292,596
Net Change in Fund Balances	$ (477,097)	$ (81,398)
Change to or Within the Reporting Entity	2,477,306	0
Fund Balance, July 1, 2024	5,754,287	49,631,873
Fund Balance, June 30, 2025	$ 7,754,496	$ 49,550,475

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ (81,398)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: assets purchased	$	2,562,808	
Add: assets leased		294,480	
Less: current-year depreciation and amortization expense		(1,839,477)	1,017,811
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Less: book value of capital assets disposed			(161,802)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2025	$	1,677,274	
Less: deferred delinquent property taxes and other deferred June 30, 2024		(1,642,348)	34,926
(4) The issuance of long-term debt (e.g., notes, other loans, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.			
Less: lease proceeds	$	(258,260)	
Add: change in premium on debt issuances		697,575	
Add: principal payments on bonds		3,720,000	
Add: principal payments on notes		164,000	
Add: principal payments on other loans		188,880	
Add: principal payments on leases		186,571	
Add: leases terminated		138,494	4,837,260
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$	22,319	
Change in compensated absences payable		(219,411)	
Change in net pension asset		370,822	
Change in deferred outflows related to pensions		(525,443)	
Change in deferred inflows related to pensions		(271,358)	
Change in OPEB liability		(95,152)	
Change in deferred outflows related to OPEB		23,647	
Change in deferred inflows related to OPEB		91,319	(603,257)
Change in net position of governmental activities (Exhibit B)			$ 5,043,540

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 16,760,288	$ 0	$ 0	$ 16,760,288	$ 16,629,203	$ 16,639,203	$ 121,085
Licenses and Permits	427,710	0	0	427,710	450,328	468,663	(40,953)
Fines, Forfeitures, and Penalties	423,390	0	0	423,390	347,990	362,090	61,300
Charges for Current Services	950,138	0	0	950,138	908,735	915,045	35,093
Other Local Revenues	583,979	0	0	583,979	538,830	621,741	(37,762)
Fees Received From County Officials	3,373,606	0	0	3,373,606	3,127,413	3,162,413	211,193
State of Tennessee	4,145,603	0	0	4,145,603	3,982,414	4,280,943	(135,340)
Federal Government	390,153	0	0	390,153	189,931	599,737	(209,584)
Other Governments and Citizens Groups	444,245	0	0	444,245	396,491	446,998	(2,753)
Total Revenues	$ 27,499,112	$ 0	$ 0	$ 27,499,112	$ 26,571,335	$ 27,496,833	$ 2,279
Expenditures							
General Government							
County Commission	$ 62,148	$ 0	$ 0	$ 62,148	$ 84,447	$ 84,447	$ 22,299
Board of Equalization	1,435	0	0	1,435	1,915	1,915	480
Other Boards and Committees	43,438	0	0	43,438	58,825	58,825	15,387
County Mayor/Executive	393,862	0	1,564	395,426	465,092	419,445	24,019
County Attorney	51,132	0	0	51,132	65,000	65,000	13,868
Election Commission	483,614	(22,043)	13,773	475,344	496,433	546,662	71,318
Register of Deeds	385,447	(652)	0	384,795	413,559	417,736	32,941
Codes Compliance	247,831	0	0	247,831	241,332	258,460	10,629
County Buildings	969,178	(2,292)	4,387	971,273	923,444	1,017,647	46,374
Other General Administration	227,465	(1,705)	0	225,760	254,462	254,716	28,956
Preservation of Records	61	0	0	61	2,144	394	333
Other Risk Management	0	0	0	0	5,651	159	159

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget

General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Finance							
Accounting and Budgeting	$ 582,350	$ 0	$ 0	$ 582,350	$ 583,139	$ 592,992	$ 10,642
Property Assessor's Office	478,618	0	0	478,618	539,523	495,321	16,703
Reappraisal Program	41,551	0	0	41,551	66,097	82,371	40,820
County Trustee's Office	349,225	0	0	349,225	368,913	369,954	20,729
County Clerk's Office	519,041	0	18,637	537,678	542,569	556,593	18,915
Administration of Justice							
Circuit Court	1,470,949	(3,200)	13,044	1,480,793	1,539,111	1,533,462	52,669
General Sessions Judge	527,688	0	0	527,688	544,124	544,124	16,436
Drug Court	117,494	(6,316)	0	111,178	168,683	174,837	63,659
Chancery Court	382,675	0	0	382,675	401,049	409,766	27,091
Office of Public Defender	31,652	0	0	31,652	50,735	50,785	19,133
Judicial Commissioners	238,566	0	0	238,566	248,034	248,488	9,922
Other Administration of Justice	113,744	0	0	113,744	0	335,689	221,945
Probation Services	450,834	(675)	0	450,159	469,636	468,678	18,519
Public Safety							
Sheriff's Department	4,876,645	0	1,298	4,877,943	4,862,568	5,371,167	493,224
Traffic Control	15,277	0	0	15,277	30,000	15,305	28
Administration of the Sexual Offender Registry	7,497	0	0	7,497	27,000	20,000	12,503
Jail	6,743,935	0	3,762	6,747,697	7,012,419	6,974,407	226,710
Juvenile Services	388,657	0	0	388,657	441,210	447,265	58,608
Rural Fire Protection	530,868	0	0	530,868	533,000	533,000	2,132
Civil Defense	322,653	(11,683)	0	310,970	276,411	329,822	18,852
Rescue Squad	78,750	0	0	78,750	78,750	78,750	0
County Coroner/Medical Examiner	186,179	0	0	186,179	158,500	186,574	395
Other Public Safety	1,335,728	0	0	1,335,728	1,381,482	1,388,748	53,020

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget

General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Health and Welfare							
Local Health Center	$ 527,705	$ (1,319)	$ 0	$ 526,386	$ 740,136	$ 741,263	$ 214,877
Rabies and Animal Control	307,577	(1,065)	0	306,512	319,098	318,820	12,308
Alcohol and Drug Programs	40,045	0	0	40,045	2,000	80,031	39,986
Appropriation to State	81,554	0	0	81,554	81,554	81,554	0
General Welfare Assistance	10,054	0	0	10,054	10,054	10,054	0
Other Waste Disposal	98,384	0	0	98,384	136,477	136,477	38,093
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	188,345	0	0	188,345	239,500	239,500	51,155
Libraries	1,396,480	(972)	1,001	1,396,509	1,403,326	1,400,237	3,728
Other Social, Cultural, and Recreational	74,742	0	14,999	89,741	32,914	90,152	411
Agriculture and Natural Resources							
Agricultural Extension Service	279,735	0	0	279,735	332,097	332,097	52,362
Soil Conservation	102,862	0	0	102,862	109,398	112,327	9,465
Other Operations							
Tourism	22,542	0	0	22,542	28,000	38,000	15,458
Industrial Development	345,834	0	0	345,834	345,835	345,835	1
Veterans' Services	30,534	0	0	30,534	36,704	36,704	6,170
Other Charges	1,527,809	0	0	1,527,809	1,383,375	1,583,435	55,626
Contributions to Other Agencies	66,962	0	0	66,962	71,000	66,962	0
Payments to Cities	57,700	0	0	57,700	57,700	57,700	0
Miscellaneous	10,178	(10,178)	0	0	0	0	0
Total Expenditures	$ 27,825,229	$ (62,100)	$ 72,465	$ 27,835,594	$ 28,664,425	$ 30,004,652	$ 2,169,058

(Continued)

COFFEE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget

General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ (326,117)	$ 62,100	$ (72,465)	$ (336,482)	$ (2,093,090)	$ (2,507,819)	$ 2,171,337
Other Financing Sources (Uses)							
Leases Issued	$ 258,260	$ 0	$ 0	$ 258,260	$ 0	$ 258,260	$ 0
Proceeds from Sale of Capital Assets	1,685	0	0	1,685	0	0	1,685
Insurance Recovery	0	0	0	0	0	22,497	(22,497)
Transfers Out	(200,031)	0	0	(200,031)	(206,752)	(206,752)	6,721
Total Other Financing Sources	$ 59,914	$ 0	$ 0	$ 59,914	$ (206,752)	$ 74,005	$ (14,091)
Net Change in Fund Balance	$ (266,203)	$ 62,100	$ (72,465)	$ (276,568)	$ (2,299,842)	$ (2,433,814)	$ 2,157,246
Fund Balance, July 1, 2024	12,002,593	(62,100)	0	11,940,493	11,936,148	11,936,148	4,345
Fund Balance, June 30, 2025	$ 11,736,390	$ 0	$ (72,465)	$ 11,663,925	$ 9,636,306	$ 9,502,334	$ 2,161,591

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 2,134,414
Equity in Pooled Cash and Investments	422,362
Accounts Receivable	3,618
Due from Other Governments	4,755,099
Property Taxes Receivable	10,793,859
Allowance for Uncollectible Property Taxes	(147,744)
Total Assets	$ 17,961,608
LIABILITIES	
Accounts Payable	$ 413
Due to Other Taxing Units	4,879,954
Total Liabilities	$ 4,880,367
DEFERRED INFLOWS OF RESOURCES	
Deferred Current Property Taxes	$ 10,616,650
Total Deferred Inflows of Resources	$ 10,616,650
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	$ 2,464,591
Total Net Position	$ 2,464,591

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 26,679,386
ADA - Educational Funds Collected for Cities	10,377,420
Fines/Fees and Other Collections	17,709,769
Drug Task Force Collections	163,765
District Attorney General Collections	8,726
Total Additions	$ 54,939,066
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 26,679,386
Payments to City School Systems	10,377,420
Payments to State	8,917,787
Payments to Cities, Individuals, and Others	8,428,819
Payment of Drug Task Force Expenses	124,240
Payment of District Attorney General Expenses	5,879
Total Deductions	$ 54,533,531
Net Increase (Decrease) in Fiduciary in Net Position	$ 405,535
Net Position, July 1, 2024	2,059,056
Net Position, June 30, 2025	$ 2,464,591

The notes to the financial statements are an integral part of this statement.

COFFEE COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Coffee County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Coffee County:

A. Reporting Entity

Coffee County is a public municipal corporation governed by an elected 18-member board. As required by GAAP, these financial statements present Coffee County (the primary government) and its component units. The financial statements of the Coffee County Emergency Communications District and the Industrial Board of Coffee County, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Coffee County School Department operates the public school system in the county, and the voters of Coffee County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Water and Wastewater Treatment Authority of Coffee County, Tennessee, was created by resolution of the Coffee County Commission as allowed by Section 68-221-604, *Tennessee Code Annotated*. The authority is governed by a five-member board, which includes four citizens and one member of the Coffee County Commission. The purpose of the authority is to oversee the operations of a sewer system that services the residents of the Wayside Acres Subdivision, and the financial transactions of the authority are maintained in an enterprise fund, the Wayside Acres Sewer Fund, which is administered by the county's director of accounts and budgets on behalf of the authority. The authority is funded primarily by service charges levied on the residents of the subdivision that utilize the system.

The Coffee County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Coffee County, and the Coffee County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Coffee County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Industrial Board of Coffee County provides and assists industry in Coffee County, and the Coffee County Commission appoints its board of directors. The board comprises three members each from the city of Tullahoma, the city of Manchester, and from rural areas. The board is primarily funded by appropriations from the county. The financial statements of the Industrial Board of Coffee County

were not material to the component units' opinion unit and therefore have been omitted from this report.

The Coffee County School Department and the Water and Wastewater Treatment Authority of Coffee County, Tennessee, do not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department and the Water and Wastewater Treatment Authority are included in this report as listed in the table of contents. Complete financial statements of the Coffee County Emergency Communications District and the Industrial Board of Coffee County can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Coffee County Emergency Communications District
911 Jack Welch Drive
Manchester, TN 37355

Industrial Board of Coffee County
1329 McArthur Street, Suite 4
Manchester, TN 37355

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Coffee County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Coffee County School Department, component unit, only reports governmental activities in the government-wide financial statements and the Water and Wastewater Treatment Authority of Coffee County, Tennessee, component unit, only reports business-type activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Coffee County issues all debt for the discretely presented Coffee County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Coffee County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance/fund net position, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Coffee County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Coffee County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Coffee County reports the following major governmental funds:

> **General Fund** – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Rural Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds issued for school projects outside the territorial limits of the special school districts.

General Capital Projects Fund – This fund accounts for general capital expenditures of the county. These include various construction projects and purchases of capital assets.

Additionally, Coffee County reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Coffee County, the city school systems' share of educational revenues, state grants and other restricted revenues held for the benefit of the Fourteenth Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Coffee County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Coffee County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Coffee County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

The discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, reports the following major proprietary fund:

Enterprise Fund – The Wayside Acres Sewer Fund is used to account for the transactions of the Wayside Acres sewer operation.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

The discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee's proprietary fund (enterprise fund) distinguishes operating revenues and expenses from nonoperating items. This fund is used to account for the operation of the sewer system servicing the Wayside Acres Subdivision. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges for services. Operating expenses for the enterprise fund include payments to vendors, administration expenses, and debt payments.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows for the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds, the discretely presented Coffee County School Department, and the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. In addition, investments are held separately by the General and General Capital Project funds. Coffee County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Coffee County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to .78 percent of total taxes levied.

The Water and Wastewater Treatment Authority of Coffee County, Tennessee's accounts receivable for sewer services are shown without an allowance for uncollectibles. The authority does not provide an allowance for uncollectible accounts because of its ability to stop service for nonpaying customers.

Notes receivable of $56,161 are reflected in the Rural Debt Service Fund for a note issued by Coffee County to the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, to refund the authority's outstanding debt. These notes receivable are reflected in the financial statements of the Rural Debt Service Fund as restricted fund equity.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery

Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Inventories

Inventories of Coffee County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Coffee County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Coffee County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Coffee County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), and intangible right-to-use assets (e.g., lease assets) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of $5,000 ($10,000 for the discretely presented Coffee County School Department) or more and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government, the discretely presented school department, and the discretely presented Water and Wastewater Authority are depreciated using the straight-line method over the following estimated useful lives. Right-to-use assets are amortized over the shorter of the lease term or useful life.

Assets	Years
Buildings and Improvements	10 - 50
Land Improvements	10 - 50
Infrastructure	15 - 40
Other Capital Assets	3 - 20

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, proportionate share, and employer contributions made to the plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share, pension changes in investment earnings, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

The general policy of Coffee County allows employees to accumulate a limited number of unused vacation days; however, the unused vacation days that exceed the limit allowed by county policy are transferred to sick days on the employee's anniversary date. The remaining unused vacation days are paid to employees when they separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

County employees hired prior to July 1, 2014, are allowed to accumulate unlimited sick leave days; however, the granting of sick leave has no guaranteed payment attached. Therefore, only a portion of the unpaid accumulated sick leave is accrued when incurred in the government-wide financial statements for the county. The criteria for accrual includes a "more likely than not," to be used or paid. Sick leave expected to be credited to TCRS service is not accrued.

County employees hired after July 1, 2014, are allowed to accumulate up to 960 hours of sick leave (1,250 for ambulance and EMS employees). Following five continuous years of service, employees are eligible to receive a percentage of their accumulated sick leave upon termination of employment. The percentages begin at 25 percent after year five and cap at 50 percent after year ten. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Coffee County has a policy

to pay amounts when employees separate from service with the government, the portion of sick leave "more likely than not" expected to be used or paid out is accrued in the government-wide financial statements. A liability for sick pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Discretely Presented Coffee County School Department

The general policy of the discretely presented Coffee County School Department does not allow for the accumulation of vacation days beyond year-end for professional employees. Support staff are allowed to accumulate unused vacation days. Vacation pay is accrued for support staff when incurred in the government-wide financial statements for the school department. A liability for vacation pay is reported in the governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

The school department's policy allows professional personnel (teachers) to accumulate unlimited sick leave days. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes "more likely than not," to be used or paid. Since Coffee County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

8. Long-term Debt, Lease Obligations, and Long-term Obligations

In the government-wide financial statements and the Water and Wastewater Treatment Authority's proprietary fund in the financial statements, long-term debt, lease, and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease obligations are recognized in the government-wide financial statements. At the commencement of a lease, a liability is initially measured at the present value of payments expected to be made during the obligation term. Subsequently, the liability is reduced by the principal portion of lease payments made.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable and lease obligations, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, pension liabilities and other

postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the Water and Wastewater Treatment Authority's proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, Coffee County had $37,193,420 in outstanding debt for capital purposes for the discretely presented Coffee County School Department. This debt is a liability of Coffee County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Coffee County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists and consists of the sum of committed, assigned, and unassigned fund balance:

General Fund – 12.5 percent of current-year appropriations.

Debt Service Funds – an amount equal to debt requirements for the first six months of the subsequent fiscal year.

11. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Coffee County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented Coffee County School Department to record compensated absences liabilities. A restatement of ($335,290) has been presented to reflect the beginning balance of the primary government and ($367,660) for the discretely presented Coffee County School Department. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide - Governmental Activities	
	Primary Government	Discretely Presented Coffee County School Department
Net Position, as previously reported	$ 28,356,740	$ 90,438,422
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	(335,290)	(367,660)
Net Change in Beginning Net Position	$ (335,290)	$ (367,660)
Net Position, June 30, 2024, Restated	$ 28,021,450	$ 90,070,762

12. Change To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

The Highway/Public Works Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column.

In the discretely presented Coffee County School Department, the School Federal Projects Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Primary Government			
Governmental Funds			
Major Fund:			
Highway/Public Works	$ 2,477,306	$ (2,477,306)	$ 0
Nonmajor Funds	5,754,287	2,477,306	8,231,593
Total Governmental Funds	$ 8,231,593	$ 0	$ 8,231,593
Discretely Presented Coffee County School Department			
Major Fund:			
School Federal Projects	$ 786,302	$ (786,302)	$ 0
Nonmajor Funds	3,328,295	786,302	4,114,597
Total Governmental Funds Discretely Presented Coffee County School Department	$ 4,114,597	$ 0	$ 4,114,597

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Coffee County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Coffee County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Coffee County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee

Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Coffee County. For this purpose, Coffee County recognizes benefit payments when due and payable in accordance with benefit terms. Coffee County's OPEB plan is not administered through a trust.

Discretely Presented Coffee County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Coffee County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Coffee County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Coffee County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers – Fees and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the discretely presented school department's Education Capital Projects Fund which adopts project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Coffee County and the Coffee County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	$ 72,465
General Capital Projects	6,604,134
Nonmajor Funds:	
Ambulance Service	4,222
Local Purpose Tax	742,758
Drug Control	878
Highway/Public Works	69,422
School Department:	
Major Fund:	
General Purpose School	718,065

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the American Rescue Plan Act Grant #1 major appropriations category (the legal level of control) of the General Capital Projects Fund by $152,732. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Coffee County, the discretely presented Coffee County School Department, and the discretely presented Water and Wastewater Treatment Authority participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash and investments reflected on the balance sheets or statements of net position represent nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Coffee County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Coffee County and the discretely presented Coffee County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 45 days	N/A	$ 35,893,749

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Coffee County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Coffee County has no investment policy that would further limit its investment choices. As of June 30, 2025, Coffee County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. The Coffee County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has

placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Coffee County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Coffee County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 345,293
Developed Market International Equity	N/A	N/A	155,939
Emerging Market International Equity	N/A	N/A	44,554
U.S. Fixed Income	N/A	N/A	222,770
Real Estate	N/A	N/A	111,385
Short-term Securities	N/A	N/A	11,138
NAV - Private Equity and Strategic Lending	N/A	N/A	222,770
Total			$ 1,113,849

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. Notes Receivable

Notes receivable of $56,161 in the Rural Debt Service Fund resulted from a note issued by Coffee County to the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, to refund the authority's outstanding debt. The amount of the notes that is not expected to be collected within one year is $28,080. Notes receivable are reflected in the financial statements of the Rural Debt Service Fund as restricted fund equity.

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 3,993,217	$ 0	$ 0	$ 3,993,217
Construction in Progress	135,786	1,587,944	(135,786)	1,587,944
Total Capital Assets Not Depreciated	$ 4,129,003	$ 1,587,944	$ (135,786)	$ 5,581,161
Capital Assets Depreciated:				
Buildings and Improvements	$ 39,854,540	$ 168,169	$ 0	$ 40,022,709
Infrastructure	19,809,303	0	0	19,809,303
Other Capital Assets	10,575,560	942,481	(86,104)	11,431,937
Total Capital Assets Depreciated	$ 70,239,403	$ 1,110,650	$ (86,104)	$ 71,263,949
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 15,247,144	$ 642,125	$ 0	$ 15,889,269
Infrastructure	13,821,255	289,639	0	14,110,894
Other Capital Assets	6,373,208	681,354	(69,678)	6,984,884
Total Accumulated Depreciation	$ 35,441,607	$ 1,613,118	$ (69,678)	$ 36,985,047
Total Capital Assets Depreciated, Net	$ 34,797,796	$ (502,468)	$ (16,426)	$ 34,278,902
Intangible Right-to-Use Assets:				
Leased Vehicles	$ 978,458	$ 294,480	$ (220,278)	$ 1,052,660
Less: Accumulated Amortization - Leases	184,318	226,359	(74,902)	335,775
Net Intangible Right-to-Use Assets	$ 794,140	$ 68,121	$ (145,376)	$ 716,885
Governmental Activities Capital Assets, Net	$ 39,720,939	$ 1,153,597	$ (297,588)	$ 40,576,948

Depreciation and amortization expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$	264,578
Finance		4,210
Administration of Justice		22,773
Public Safety		805,310
Public Health and Welfare		299,929
Social, Cultural, and Recreational		22,013
Highways/Public Works		420,664
Total Depreciation and Amortization Expense - Governmental Activities	$	1,839,477

Net Investment in Capital Assets

Capital Assets (both tangible and intangible)	$	40,576,948
Add:		
Outstanding principal of school-related debt		37,193,420
Less:		
Outstanding principal of capital debt and other capital borrowings		(51,821,420)
Outstanding principal balance of any other capital-related liabilities		(675,461)
Unamortized balance of original issue premiums on outstanding capital-related debt		(5,077,608)
Net Investment in Capital Assets	$	20,195,879

Discretely Presented Coffee County School Department

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 1,438,853	$ 0	$ 0	$ 1,438,853
Construction in Progress	11,796,903	383,625	(11,779,832)	400,696
Total Capital Assets Not Depreciated	$ 13,235,756	$ 383,625	$ (11,779,832)	$ 1,839,549
Capital Assets Depreciated:				
Buildings and Improvements	$ 62,526,766	$ 13,811,180	$ 0	$ 76,337,946
Infrastructure	10,425	0	0	10,425
Other Capital Assets	9,419,922	423,306	(74,000)	9,769,228
Total Capital Assets Depreciated	$ 71,957,113	$ 14,234,486	$ (74,000)	$ 86,117,599
Less Accumulated Depreciation:				
Buildings and Improvements	$ 21,952,502	$ 1,418,732	$ 0	$ 23,371,234
Infrastructure	799	417	0	1,216
Other Capital Assets	3,992,981	525,495	(74,000)	4,444,476
Total Accumulated Depreciation	$ 25,946,282	$ 1,944,644	$ (74,000)	$ 27,816,926
Total Capital Assets Depreciated, Net	$ 46,010,831	$ 12,289,842	$ 0	$ 58,300,673
Governmental Activities Capital Assets, Net	$ 59,246,587	$ 12,673,467	$ (11,779,832)	$ 60,140,222

Depreciation expense was charged to functions of the school department as follows:

Governmental Activities:

Instruction	$ 93,716
Support Services	1,821,599
Operation of Non-instructional Services	29,329
Total Depreciation Expense - Governmental Activities	$ 1,944,644

Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee

Business-Type Activities:

	Balance 7-1-24	Increases	Balance 6-30-25
Capital Assets Not Depreciated:			
Land	$ 30,120	$ 0	$ 30,120
Total Capital Assets Not Depreciated	$ 30,120	$ 0	$ 30,120
Capital Assets Depreciated:			
Infrastructure	$ 779,797	$ 0	$ 779,797
Other Capital Assets	5,350	0	5,350
Total Capital Assets Depreciated	$ 785,147	$ 0	$ 785,147
Less Accumulated Depreciation For:			
Infrastructure	$ 453,098	$ 31,191	$ 484,289
Other Capital Assets	4,713	637	5,350
Total Accumulated Depreciation	$ 457,811	$ 31,828	$ 489,639
Total Capital Assets Depreciated, Net	$ 327,336	$ (31,828)	$ 295,508
Business-type Activities Capital Assets, Net	$ 357,456	$ (31,828)	$ 325,628

The authority had no decreases in capital assets during the year ended June 30, 2025.

Depreciation expense totaled $31,828 for the year ended June 30, 2025.

Net Investment in Capital Assets

Capital Assets	$ 325,628
Less:	
Outstanding principal of capital debt and other capital borrowings	(56,161)
Net Investment in Capital Assets	$ 269,467

D. Insurance Recoveries

The county received insurance proceeds of $30,950 for wrecked sheriff department's vehicles.

The discretely presented school department received insurance proceeds of $4,862 for wrecked vehicles and property damage.

E. Construction Commitments

On June 30, 2025, Coffee County had uncompleted construction contracts of approximately $308,630 for a roofing project at the Coffee County Administration Plaza, $2,025,420 for the construction of an animal control center, and $3,448,000 for the construction of a health department. Funding has been received for these future expenditures.

On June 30, 2025, the school department had uncompleted construction contracts of approximately $73,369 for bleachers at Coffee County Central High School and $238,503 for security upgrades to windows at various schools. Funding has been received for these future expenditures.

F. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 92,672
Nonmajor governmental	General	98,384

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

	Transfers In		
Transfers Out	Rural Debt Service Fund	Nonmajor Governmental Funds	Purpose
General Fund	$ 141,424	$ 0	Federal interest subsidy
"	0	58,607	Sports gaming tax
Total	$ 141,424	$ 58,607	

Discretely Presented Coffee County School Department

	Transfer In	
Transfer Out	General Purpose School Fund	Purpose
School Federal Projects Fund	$ 7,289	Indirect costs

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

G. *Lease Obligations*

On November 30, 2021, Coffee County entered into a 60-month agreement as lessee for the use of 14 sheriff's department vehicles. The agreement did not start until the vehicles were received by Coffee County. The county received the first vehicles on April 5, 2023, and the remaining vehicles throughout the month of April 2023. An initial lease liability was recorded in the amount of $661,484 during the prior fiscal year. Coffee County is required to make monthly principal and interest payments of $11,213 The leases have an annual interest rate of 7.085% to 7.93%. As of June 30, 2025, the value of the lease liability was $315,202.

On February 20, 2024, Coffee County entered into a 60-month agreement as lessee for the use of four additional sheriff's department vehicles. The county received the first vehicles on February 20, 2024, and the remaining vehicles throughout the month of February 2024. An initial lease liability was recorded in the amount of $231,899 during the prior fiscal year. Coffee County is required to make monthly principal and interest payments of $3,510. The leases have an annual interest rate of 7.896% to 7.99%. As of June 30, 2025, the value of the lease liability was $133,554.

During the fiscal year, Coffee County entered into a 60-month agreement as lessee for the use of four sheriff's department vehicles. The agreement did not start until the vehicles were received by Coffee County. The county received the vehicles on September 25, 2024. An initial lease liability was recorded in the amount of $231,889 during the current. Coffee County is required to make monthly principal and interest payments of $4,072. The leases have an annual interest rate of 6.996% to 7.755%. As of June 30, 2025, the value of the lease liability was $179,092.

During the fiscal year, Coffee County entered into a 60-month agreement as lessee for the use of one sheriff's department vehicle. The county received the vehicle on January 27, 2025. An initial lease liability was recorded in the amount of $51,491 during the current fiscal year. Coffee County is required to make monthly principal and interest payments of $1,031. The lease has an annual interest rate of 7.76%. As of June 30, 2025, the value of the lease liability was $47,613.

The leased vehicles and accumulated amortization of the right-to-use assets are outlined in Note IV.C.

The future lease payments on these vehicle leases include:

Year Ending	Vehicle Lease		
June 30	Principal	Interest	Total
2026	$ 183,130	$ 43,622	$ 226,752
2027	197,051	29,701	226,752
2028	191,421	14,768	206,189
2029	84,850	4,466	89,316
2030	19,009	445	19,454
Total	$ 675,461	$ 93,002	$ 768,463

Changes in Lease Obligations

Lease obligation activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Lease
Balance, July 1, 2024	$ 742,266
Additions	258,260
Reductions	(325,065)
Balance, June 30, 2025	$ 675,461
Balance Due Within One Year	$ 183,130

Analysis of Noncurrent Liabilities for Leases Presented on Exhibit A:

Total Noncurrent Liabilities - Leases - June 30, 2025	$ 675,461
Less: Balance Due Within One Year - Leases	(183,130)
Noncurrent Liabilities - Due in More Than One Year - Leases - Exhibit A	$ 492,331

H. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Coffee County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 26 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service and Rural Debt Service funds.

Direct Borrowing and Direct Placements - Coffee County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes, and other loans outstanding were issued for original terms of up to 12 years for notes and up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2025, will be retired from the General Debt Service and Rural Debt Service funds.

General obligation bonds, notes, and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	4 to 5 %	7-1-38	$ 9,510,000	$ 7,095,000
General Obligation Bonds - Refunding	2.253 to 5	6-1-44	56,500,000	42,905,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	1.75	8-1-32	2,064,000	1,423,000
Other Loans	0	7-1-27	3,027,000	398,420

On October 7, 2010, Coffee County entered into a loan agreement with the Tennessee State School Board Authority. Under this loan agreement, the authority loaned Coffee County $3,027,000 from Qualified School Construction Bonds, Series 2010 for rehabilitation and repairs of county school buildings. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The county pays an annual administrative fee of $2,422 under this agreement. The loan retirement schedule also includes equal monthly payments of interest of approximately 4.85 percent, which is offset by a federal interest rate subsidy.

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 3,070,000	$ 1,823,056	$ 4,893,056
2027	2,950,000	1,829,106	4,779,106
2028	3,080,000	1,692,206	4,772,206
2029	3,220,000	1,561,506	4,781,506
2030	3,360,000	1,416,256	4,776,256
2031-2035	16,170,000	5,096,277	21,266,277
2036-2040	12,910,000	2,111,688	15,021,688
2041-2044	5,240,000	492,050	5,732,050
Total	$ 50,000,000	$ 16,022,145	$ 66,022,145

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2026	$ 167,000	$ 23,441	$ 190,441
2027	170,000	20,493	190,493
2028	173,000	17,491	190,491
2029	176,000	14,438	190,438
2030	179,000	11,331	190,331
2031-2033	558,000	14,651	572,651
Total	$ 1,423,000	$ 101,845	$ 1,524,845

Year Ending June 30	Other Loans - Direct Placement		
	Principal	Interest	Total
2026	$ 188,880	$ 146,749	$ 335,629
2027	207,473	146,749	354,222
2028	2,067	60,033	62,100
Total	$ 398,420	$ 353,531	$ 751,951

There is $18,872,296 available in the county's debt service funds to service long-term debt. Bonded debt per capita totaled $864, based on the 2020 federal census. Total debt per capita, including bonds, notes, other loans, and unamortized debt premiums, totaled $983 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2024	$ 53,720,000	$ 1,587,000	$ 587,300
Reductions	(3,720,000)	(164,000)	(188,880)
Balance, June 30, 2025	$ 50,000,000	$ 1,423,000	$ 398,420
Balance Due Within One Year	$ 3,070,000	$ 167,000	$ 188,880

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt - June 30, 2025	$ 51,821,420
Add: Unamortized Premium on Debt	5,077,608
Less: Balance Due Within One Year - Debt	(3,425,880)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 53,473,148

Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee

General Obligation Notes

On November 8, 2016, Coffee County issued a note from its Rural Debt Service Fund to the Water and Wastewater Treatment Authority of Coffee County, Tennessee. The purpose of this note was to refund the outstanding debt of the authority.

Notes issued are direct obligations of the authority and are to be retired by the authority. The note was issued for a term of 10 years and for an interest rate of zero percent. Repayment terms for this note call for the authority to make equal monthly installments to the county's Rural Debt Service Fund over the period of the debt.

Notes outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
Notes	0 %	6-15-27	$ 280,819	$ 56,161

The annual requirements to amortize all notes outstanding as of June 30, 2025, are presented in the following table:

Year Ending June 30	Notes Principal	Interest	Total
2026	$ 28,081	$ 0	$ 28,081
2027	28,080	0	28,080
Total	$ 56,161	$ 0	$ 56,161

Changes in Long-term Debt

Long-term obligations activity for the discretely presented Water and Wastewater Treatment Authority of Coffee County, Tennessee, for the year ended June 30, 2025, was as follows:

	Notes
Balance, July 1, 2024	$ 84,243
Reductions	(28,082)
Balance, June 30, 2025	$ 56,161
Balance Due Within One Year	$ 28,081

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt - June 30, 2025	$ 56,161
Less: Balance Due Within One Year - Debt	(28,081)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 28,080

I. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Other Postemployment Benefits
Balance, July 1, 2024	$ 1,542,962	$ 458,111
Additions	219,408	124,820
Reductions	0	(29,668)
Balance, June 30, 2025	$ 1,762,370	$ 553,263
Balance Due Within One Year	$ 202,727	$ 8,485

*Restated beginning balance – see Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other - June 30, 2025	$ 2,315,633
Less: Balance Due Within One Year - Other	(211,212)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 2,104,421

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Coffee County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Coffee County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Other Postemployment Benefits	Net Pension Liability - Agent Hybrid Plan
Balance, July 1, 2024	$ 465,810	$ 9,982,641	$ 57,073
Additions	40,070	1,098,832	503,355
Reductions	0	(587,487)	(485,738)
Balance, June 30, 2025	$ 505,880	$ 10,493,986	$ 74,690
Balance Due Within One Year	$ 441,952	$ 419,764	$ 0

*Restated beginning balance – see Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other - June 30, 2025	$ 11,074,556
Less: Balance Due Within One Year - Other	(861,716)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 10,212,840

Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

J. On-Behalf Payments

Discretely Presented Coffee County School Department

The State of Tennessee pays health insurance premiums for retired teachers on behalf of the Coffee County School Department. These payments are made by the state to the Local Education Group Insurance Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $132,826. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Coffee County's policy (except for the highway department and ambulance service) is to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, casualty, workers' compensation, and environmental. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The highway department's risk of loss relating to general liability, property, and casualty is covered by participation in the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The highway department pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

The highway department participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The highway department pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

The Coffee County Ambulance Service purchases commercial insurance for the risk of losses to which it is exposed. These risks include general liability, property, casualty, and accident. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Coffee County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local

governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Coffee County School Department

The discretely presented Coffee County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county and school department are involved in several pending lawsuits. Attorneys for both estimate that the potential claims against the county and school department not covered by insurance resulting from such litigation would not materially affect the financial statements.

D. Changes in Administration

On August 31, 2024, Beverly Robertson left the Office of Assessor of Property and was succeeded by Elissa Fletcher.

On October 14, 2024, Charles Lawson left the Office of Director of Schools and was succeeded by Prater Powell on an interim basis. On June 1, 2025, Scott Hargrove was appointed by the Coffee County Board of Education as director of schools.

E. Joint Ventures

Primary Government

The Fourteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fourteenth Judicial District, Coffee County, and various cities within the county. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriff, and police chiefs of participating law enforcement agencies within each judicial district. Coffee County made no contributions to the DTF for the year ended June 30, 2025.

Coffee County is a participant with Warren, Cannon, and Rutherford counties in a multi-county Municipal Solid Waste Planning Region. This entity was created to promote the preparation of municipal solid waste regional plans to effectively and efficiently manage solid waste. This entity is governed by a 13-member board comprising appointees from Cannon County (2), Coffee County (2), Rutherford County (3), Warren County (2), the city of Manchester (1), the city of McMinnville (1), the city of Murfreesboro (1), and the city of Woodbury (1). Funding is provided from member contributions and grants. There are no separately issued financial statements for the Municipal Solid Waste Planning Region. Rutherford County has been designated as the fiscal agent for the Planning Region and accounts for its activities through the Joint Venture Fund (agency fund), which is included in the financial statements reflected in Rutherford County's comprehensive annual financial report.
Coffee County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the DTF and the Municipal Solid Waste Planning Region can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Office of District Attorney General
Fourteenth Judicial District
409 Madison St.
Manchester, TN 37349

Municipal Solid Waste Planning Region
c/o Joe Carr, Rutherford County Mayor
County Courthouse, Room 101
Murfreesboro, TN 37130

Discretely Presented Coffee County School Department

The Coffee County School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Bedford County, Coffee County, Dickson County, Fayetteville City, Hickman County, Houston County, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Fayetteville City Schools) and a service provider to offer these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
1800 Wilson Parkway
Fayetteville, TN 37334

F. Jointly Governed Organization

The Tri-County Railroad Authority was jointly created by Coffee, Warren, and White counties. The Tri-County Railroad Authority's board comprises the county mayor/executive of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government - Public Employee Legacy Retirement Plan

General Information About the Pension Plan

Plan Description. Employees hired before July 1, 2014, of Coffee County, non-certified employees of the discretely presented Coffee County School Department, and the discretely presented Industrial Development Board of Coffee County are provided a defined benefit pension plan (Coffee County Legacy Retirement Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 39 percent, and the non-certified employees of the discretely presented school department comprised 61 percent. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one

percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	308
Inactive Employees Entitled to But Not Yet Receiving Benefits	303
Active Employees	165
Total	776

Coffee County withdrew from the TCRS Coffee County Plan effective July 1, 2014. Employees hired after the date of withdrawal are not eligible to participate in the Coffee County Legacy Retirement Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Coffee County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contribution for Coffee County was $596,906 based on a rate of 4.98 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Coffee County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Coffee County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Coffee County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2024	$ 59,956,299	$ 61,916,476	$ (1,960,177)
Changes for the year:			
Service Cost	$ 760,321	$ 0	$ 760,321
Interest	3,997,489	0	3,997,489
Differences Between Expected and Actual Experience	769,228	0	769,228
Contributions-Employer	0	399,854	(399,854)
Contributions-Employees	0	415,822	(415,822)
Net Investment Income	0	5,936,672	(5,936,672)
Benefit Payments, Including Refunds of Employee Contributions	(2,989,129)	(2,989,129)	0
Administrative Expense	0	(35,746)	35,746
Other Changes	0	0	0
Net Changes	$ 2,537,909	$ 3,727,473	$ (1,189,564)
Balance, June 30, 2024	$ 62,494,208	$ 65,643,949	$ (3,149,741)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	39%	$ 24,372,741	$ 25,601,140	$ (1,228,399)
School Department	61%	38,121,467	40,042,809	(1,921,342)
Total		$ 62,494,208	$ 65,643,949	$ (3,149,741)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Coffee County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Coffee County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 4,549,018	$ (3,149,741)	$ (9,581,718)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Coffee County recognized (negative pension expense) of $981,683.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Coffee County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,090,835	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	695,791
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	596,906	N/A
Total	$ 1,687,741	$ 695,791

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 652,705	$ 271,358
School Department	1,035,036	424,433
Total	$ 1,687,741	$ 695,791

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (111,145)
2027	1,235,615
2028	(363,056)
2029	(366,374)
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2025, Coffee County reported a payable of $37,059 for the outstanding amount of contributions due to the pension plan at the year ended June 30, 2025.

Discretely Presented Coffee County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description – Coffee County Legacy Plan. As noted above under the primary government, employees of Coffee County, non-certified employees of the discretely presented Coffee County School Department, employees of the discretely presented Public Building Authority of Coffee County, and the employees of the discretely presented Industrial Development Board of Coffee County are provided a defined benefit pension plan (Coffee County Legacy Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 39 percent, and the non-certified employees of the discretely presented school department comprise 61 percent of the plan based on contribution data.

Coffee County withdrew from the Coffee County Legacy Plan effective July 1, 2014. Employees of Coffee County, and the employees of the discretely presented Industrial Development Board of Coffee County hired after the date of withdrawal are not eligible to participate in the TCRS Coffee County Legacy Plan. Employees active as of the withdrawal date will continue to accrue salary and services credit in TCRS. The employer remains responsible for the pension liability for employees and retirees that were active as of the withdrawal date.

Plan Description. Coffee County Schools Hybrid Plan. Non-certified employees of the discretely presented Coffee County School Department hired after July 1, 2014, are provided a defined benefit pension plan (Coffee County Schools Hybrid Plan) through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the

member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80 in which the member's age and service credits total 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	130
Active Employees	172
Total	305

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. The school department makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation and statutory provisions. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Hybrid Retirement Plan were $144,840 which is 3.2 percent of covered payroll. In addition, employer contributions of $32,363, which is 0.8 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Pension Liabilities (Assets). The school department's net pension liability (asset) was measured at June 30, 2024, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the school

department will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 1,312,747	$ 1,255,674	$ 57,073
Changes for the year:			
Service Cost	$ 251,058	$ 0	$ 251,058
Interest	105,305	0	105,305
Differences Between Expected and Actual Experience	134,622	0	134,622
Contributions-Employer	0	134,195	(134,195)
Contributions-Employees	0	212,981	(212,981)
Net Investment Income	0	138,562	(138,562)
Benefit Payments, Including Refunds of Employee Contributions	(7,449)	(7,449)	0
Administrative Expense	0	(12,370)	12,370
Other Changes	0	0	0
Net Changes	$ 483,536	$ 465,919	$ 17,617
Balance, June 30, 2024	$ 1,796,283	$ 1,721,593	$ 74,690

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Coffee County School Department	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 396,352	$ 74,690	$ (174,823)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $102,955.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 257,483	$ 2,344
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	18,831
Changes in Assumptions	26,241	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	144,840	N/A
Total	$ 428,564	$ 21,175

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ 41,000
2027	62,601
2028	42,618
2029	43,030
2030	40,341
Thereafter	32,964

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2025, Coffee County School Department reported a payable of $15,489 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

Discretely Presented Coffee County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Coffee County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher

Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $285,497, which is three percent of covered payroll. In addition, employer contributions of $94,084, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($257,109) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.360800 percent. The proportion as of June 30, 2023, was 0.369463 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $216,686.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 21,238	$ 78,991
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	43,370
Changes in Assumptions	102,170	0
Changes in Proportion of Net Pension Liability (Asset)	21,610	4,734
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	285,497	N/A
Total	$ 430,515	$ 127,095

The school department's employer contributions of $285,497 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (23,270)
2027	36,734
2028	(14,139)
2029	(13,902)
2030	7,175
Thereafter	25,325

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 678,078	$ (257,109)	$ (953,084)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2025, the Coffee County School Department reported a payable of $393,181 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2025.

Discretely Presented Coffee County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Coffee County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are

eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Coffee County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $1,081,067, which is 6.4 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($8,756,932) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.508278 percent. The proportion measured as of June 30, 2023, was 0.495719 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $1,645,030.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,335,241	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,705,494
Changes in Proportion of Net Pension Liability (Asset)	0	384,582
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	1,081,067	N/A
Total	$ 3,416,308	$ 2,090,076

The school department's employer contributions of $1,081,067 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (1,194,667)
2027	3,227,593
2028	(889,809)
2029	(897,953)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 11,124,338	$ (8,756,932)	$ (25,245,733)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Coffee County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 457 establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $703,054 and teachers contributed $409,403 to this deferred compensation pension plan.

Coffee County School Department offers its employees three deferred compensation plans, one established pursuant to IRC Section 401(k), one established pursuant to IRC Section 403(b), and one established pursuant to IRC Section 408(a), Roth IRA. All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k), Section 403(b), and Section 408(a) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k), 403(b), and 408(a) establish participation, contribution, and withdrawal provisions for the plans.

H. Other Postemployment Benefits (OPEB)

Coffee County and the discretely presented Coffee County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Primary Government

Retirees of Coffee County are provided healthcare under the Local Government Plan (LGP) until they reach Medicare eligibility.

The county's total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on the Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of Coffee County are provided with pre-65 retiree health insurance benefits through the Local Government Plan (LGP) administered by the Tennessee Department of Finance

and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. Coffee County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LGP receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. Coffee County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	1
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	292
Total	293

An insurance committee, created in accordance with *TCA* 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2025, the county paid $8,485 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Coffee County
Balance July 1, 2023	$ 458,111
Changes for the Year:	
Service Cost	$ 43,922
Interest	18,215
Difference between Expected and Actuarial Experience	(23,618)
Changes in Assumption	62,683
Benefit Payments	(6,050)
Net Changes	$ 95,152
Balance June 30, 2024	$ 553,263

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the county recognized negative OPEB expense of ($11,329). On June 30, 2025, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 151,387
Changes of Assumptions	170,556	174,049
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2024	8,485	0
Total	$ 179,041	$ 325,436

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2026	$ (73,466)
2027	(44,940)
2028	(38,777)
2029	(18,921)
2030	10,066
Thereafter	11,158

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate	1% Decrease	Current Discount Rate	1% Increase
Coffee County	2.93%	3.93%	4.93%
Total OPEB Liability	$ 600,147	$ 553,263	$ 509,846

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

Healthcare Cost Trend Rate	1% Decrease	Current Trend Rates	1% Increase
Coffee County	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%
Total OPEB Liability	$ 491,570	$ 553,263	$ 626,241

Discretely Presented Coffee County School Department

The Coffee County School Department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the Coffee County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from

2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Coffee County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Coffee County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	40
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	358
Total	398

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $419,764 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Coffee County School Department 71.86%	State of TN 28.14%	Total OPEB Liability
Balance July 1, 2023	$ 9,982,641	$ 4,053,179	$ 14,035,820
Changes for the Year:			
Service Cost	$ 442,097	$ 173,082	$ 615,179
Interest	377,080	147,628	524,708
Difference between Expected and Actuarial Experience	(188,030)	(73,614)	(261,644)
Changes in Proportion	104,160	(104,160)	0
Changes in Assumption	175,493	68,706	244,199
Benefit Payments	(399,457)	(156,389)	(555,846)
Net Changes	$ 511,343	$ 55,253	$ 566,596
Balance June 30, 2024	$ 10,493,984	$ 4,108,432	$ 14,602,416

The Coffee County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Coffee County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers' long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $325,062 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Coffee County School Department's proportionate share of the collective OPEB liability was 71.86 percent and the State of Tennessee's share was 28.14 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $896,440, which includes expenses funded by subsidies provided by the state. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	$ 574,051	$ 1,085,394
Changes in Proportion	125,799	444,751
Changes of Assumptions	1,156,301	947,222
Benefits Paid After the Measurement Date of June 30, 2024	419,764	0
Total	$ 2,275,915	$ 2,477,367

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2026	$ (247,799)
2027	(238,545)
2028	(201,512)
2029	(9,186)
2030	10,862
Thereafter	64,964

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 11,289,326	$ 10,493,984	$ 9,737,633

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Trend Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 9,414,435	$ 10,493,984	$ 11,741,553

I. Office of Central Accounting and Budgeting

Office of Director of Accounts and Budgets

Coffee County operates under the provisions of a local resolution, which creates the Office of Director of Accounts and Budgets. Under this resolution, the director of accounts and budgets directs the operation of the funds under the control of the county mayor. For years, the director of accounts and budgets has also performed all accounting and budgeting functions for the county's highway department; however, there is no state law or local resolution governing this arrangement in Coffee County. The nature and operation of this informal arrangement has created a type of Office of Central Accounting, Budgeting, and Purchasing similar to that created by the adoption of the County Fiscal Procedure Law of 1957.

J. Purchasing Laws

Offices of County Mayor and Road Superintendent

Purchasing procedures for these offices are governed by provisions of the County Purchasing Law of 1957, Section 5-14-101, et seq., *Tennessee Code Annotated* (*TCA*). Purchasing procedures in the highway department are also governed by the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for the purchasing agent to make purchases for these departments, with purchases exceeding $50,000 for the Office of County Mayor and $50,000 for the highway department to be made on the basis of competitive bids solicited through public advertisement.

Office of Director of Schools

Purchasing procedures for the discretely presented Coffee County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $25,000.

Required Supplementary Information Section

COFFEE COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 1,074,064	$ 1,081,961	$ 1,042,833	$ 1,019,771	$ 971,981	$ 893,380	$ 807,744	$ 830,777	$ 785,089	$ 760,321
Interest	2,713,685	2,877,607	2,994,156	3,167,650	3,285,940	3,430,204	3,485,937	3,550,599	3,771,215	3,997,489
Differences Between Actual and Expected Experience	(70,073)	(706,040)	519,461	(559,706)	250,330	(862,794)	(650,143)	1,757,149	1,734,046	769,228
Changes in Assumptions	0	0	1,001,203	0	0	0	3,474,460	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,490,656)	(1,589,244)	(1,731,594)	(1,798,280)	(2,098,402)	(2,781,199)	(2,431,641)	(2,811,264)	(2,837,641)	(2,989,129)
Net Change in Total Pension Liability	$ 2,227,020	$ 1,664,284	$ 3,826,059	$ 1,829,435	$ 2,409,849	$ 679,591	$ 4,686,357	$ 3,327,261	$ 3,452,709	$ 2,537,909
Total Pension Liability, Beginning	35,853,734	38,080,754	39,745,038	43,571,097	45,400,532	47,810,381	48,489,972	53,176,329	56,503,590	59,956,299
Total Pension Liability, Ending (a)	$ 38,080,754	$ 39,745,038	$ 43,571,097	$ 45,400,532	$ 47,810,381	$ 48,489,972	$ 53,176,329	$ 56,503,590	$ 59,956,299	$ 62,494,208
Plan Fiduciary Net Position										
Contributions - Employer	$ 1,110,181	$ 1,035,664	$ 765,884	$ 728,320	$ 669,646	$ 415,549	$ 428,546	$ 398,727	$ 401,978	$ 399,854
Contributions - Employee	673,024	590,953	580,404	551,758	507,309	426,681	429,275	398,727	402,345	415,822
Net Investment Income	1,215,059	1,083,599	4,724,157	3,808,814	3,644,392	2,536,222	13,385,857	(2,427,746)	3,964,792	5,936,672
Benefit Payments, Including Refunds of Employee Contributions	(1,490,656)	(1,589,244)	(1,731,594)	(1,798,280)	(2,098,402)	(2,781,199)	(2,431,641)	(2,811,264)	(2,837,641)	(2,989,129)
Administrative Expense	(22,769)	(30,436)	(31,150)	(33,003)	(28,066)	(24,160)	(21,846)	(20,660)	(30,225)	(35,746)
Other	0	9,122	9,109	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 1,484,839	$ 1,099,658	$ 4,316,810	$ 3,257,609	$ 2,694,879	$ 573,093	$ 11,790,191	$ (4,462,216)	$ 1,901,249	$ 3,727,473
Plan Fiduciary Net Position, Beginning	39,260,364	40,745,203	41,844,861	46,161,671	49,419,280	52,114,159	52,687,252	64,477,443	60,015,227	61,916,476
Plan Fiduciary Net Position, Ending (b)	$ 40,745,203	$ 41,844,861	$ 46,161,671	$ 49,419,280	$ 52,114,159	$ 52,687,252	$ 64,477,443	$ 60,015,227	$ 61,916,476	$ 65,643,949
Net Pension Liability (Asset), Ending (a - b)	$ (2,664,449)	$ (2,099,823)	$ (2,590,574)	$ (4,018,748)	$ (4,303,778)	$ (4,197,280)	$ (11,301,114)	$ (3,511,637)	$ (1,960,177)	$ (3,149,741)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.00%	105.28%	105.95%	108.85%	109.0%	108.66%	121.3%	106.21%	103.27%	105.04%
Covered Payroll	$ 12,644,430	$ 11,861,811	$ 11,604,290	$ 11,035,141	$ 10,146,155	$ 9,152,087	$ 8,533,464	$ 7,974,534	$ 8,039,540	$ 7,994,717
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(21.07)%	(17.70)%	(22.32)%	(36.42)%	(42.42)%	(45.86)%	(132.43)%	(44.04)%	(24.38)%	(39.40)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Public Building Authority of Coffee County (through December 31, 2020), discretely presented Industrial Development Board of Coffee County, and non-certified employees of the discretely presented school department.

COFFEE COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability									
Service Cost	$ 48,148	$ 53,999	$ 70,863	$ 83,869	$ 102,743	$ 122,486	$ 168,013	$ 200,611	$ 251,058
Interest	3,611	8,089	13,371	21,254	30,196	40,245	55,754	75,981	105,305
Differences Between Actual and Expected Experience	2,833	(4,062)	12,859	(479)	(3,766)	38,902	59,015	109,856	134,622
Changes in Assumptions	0	3,644	0	0	0	51,017	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	0	(1,488)	(2,424)	(305)	(52)	(20,584)	(33,982)	2,530	(7,449)
Net Change in Total Pension Liability	$ 54,592	$ 60,182	$ 94,669	$ 104,339	$ 129,121	$ 232,066	$ 248,800	$ 388,978	$ 483,536
Total Pension Liability, Beginning	0	54,592	114,774	209,443	313,782	442,903	674,969	923,769	1,312,747
Total Pension Liability, Ending (a)	$ 54,592	$ 114,774	$ 209,443	$ 313,782	$ 442,903	$ 674,969	$ 923,769	$ 1,312,747	$ 1,796,283
Plan Fiduciary Net Position									
Contributions - Employer	$ 27,681	$ 36,683	$ 46,318	$ 30,958	$ 47,187	$ 48,765	$ 69,716	$ 105,514	$ 134,195
Contributions - Employee	34,601	45,854	57,899	70,361	89,708	99,186	135,110	170,735	212,981
Net Investment Income	799	11,193	16,194	22,734	21,747	150,223	(33,276)	70,597	138,562
Benefit Payments, Including Refunds of Employee Contributions	0	(1,488)	(2,424)	(305)	(52)	(20,584)	(33,982)	2,530	(7,449)
Administrative Expense	(3,472)	(5,400)	(7,145)	(7,624)	(9,402)	(10,568)	(13,076)	(9,144)	(12,370)
Other	0	1,323	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 59,609	$ 88,165	$ 110,842	$ 116,124	$ 149,188	$ 267,022	$ 124,492	$ 340,232	$ 465,919
Plan Fiduciary Net Position, Beginning	0	59,609	147,774	258,616	374,740	523,928	790,950	915,442	1,255,674
Plan Fiduciary Net Position, Ending (b)	$ 59,609	$ 147,774	$ 258,616	$ 374,740	$ 523,928	$ 790,950	$ 915,442	$ 1,255,674	$ 1,721,593
Net Pension Liability (Asset), Ending (a - b)	$ (5,017)	$ (33,000)	$ (49,173)	$ (60,958)	$ (81,025)	$ (115,981)	$ 8,327	$ 57,073	$ 74,690
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	109.19%	128.75%	123.48%	119.43%	118.29%	117.18%	99.10%	95.65%	95.84%
Covered Payroll	$ 706,728	$ 917,086	$ 1,157,962	$ 1,407,224	$ 1,794,153	$ 2,190,695	$ 2,702,205	$ 3,414,705	$ 4,262,531
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(.71)%	(3.60)%	(4.25)%	(4.33)%	(4.52)%	(5.29)%	0.31%	1.67%	1.75%

Note 1: Ten years of information will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers non-certified employees of the discretely presented school department.

COFFEE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 1,035,664	$ 765,884	$ 728,320	$ 461,650	$ 334,101	$ 344,551	$ 321,374	$ 323,994	$ 322,283	$ 596,906
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,035,664)	(765,884)	(728,320)	(669,646)	(415,549)	(428,546)	(398,727)	(401,978)	(399,854)	(596,906)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ (207,996)	$ (81,448)	$ (83,995)	$ (77,353)	$ (77,984)	$ (77,571)	$ 0
Covered Payroll	$ 11,861,811	$ 11,604,290	$ 11,035,141	$ 10,146,155	$ 9,152,087	$ 8,533,464	$ 7,974,534	$ 8,039,540	$ 7,994,717	$ 11,978,907
Contributions as a Percentage of Covered Payroll	8.73%	6.60%	6.60%	6.60%	4.54%	5.02%	5.00%	5.00%	5.00%	4.98%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, discretely presented Public Building Authority of Coffee County (through December 31, 2020), discretely presented Industrial Development Board of Coffee County, and non-certified employees of the discretely presented school department.

COFFEE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 27,681	$ 36,683	$ 46,318	$ 30,958	$ 47,187	$ 48,765	$ 69,716	$ 105,514	$ 134,195	$ 144,840
Less: Contributions in Relation to the Actuarially Determined Contribution	(27,681)	(36,683)	(46,318)	(30,958)	(47,187)	(48,765)	(69,716)	(105,514)	(134,195)	(144,840)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 706,728	$ 917,086	$ 1,157,962	$ 1,407,224	$ 1,794,153	$ 2,190,695	$ 2,702,205	$ 3,414,705	$ 4,262,531	$ 4,531,864
Contributions as a Percentage of Covered Payroll	3.92%	4.00%	4.00%	2.20%	2.63%	2.23%	2.58%	3.09%	3.15%	3.20%

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers non-certified employees of the discretely presented school department.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 2.20%, SRT - 1.80%
2020: Pension - 2.63%, SRT - 1.37%
2021: Pension - 2.68%, SRT - 1.32%
2022: Pension - 2.58%, SRT - 1.42%
2023: Pension - 3.09%, SRT - 0.91%
2024: Pension - 3.15%, SRT - 0.85%
2025: Pension - 3.20%, SRT - 0.80%

COFFEE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 80,348	$ 96,911	$ 136,508	$ 81,961	$ 100,332	$ 112,522	$ 129,304	$ 210,910	$ 250,034	$ 285,497
Less: Contributions in Relation to the Contractually Required Contribution	(80,348)	(96,911)	(136,508)	(81,961)	(100,332)	(112,522)	(129,304)	(210,910)	(250,034)	(285,497)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,008,688	$ 2,422,795	$ 3,412,695	$ 4,224,755	$ 4,942,440	$ 5,570,375	$ 6,433,015	$ 7,348,760	$ 8,473,084	$ 9,529,540
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

COFFEE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 1,472,309	$ 1,469,413	$ 1,425,101	$ 1,608,994	$ 1,583,206	$ 1,576,585	$ 1,622,374	$ 1,397,900	$ 1,139,227	$ 1,081,067
Less: Contributions in Relation to the Contractually Required Contribution	(1,472,309)	(1,469,413)	(1,425,101)	(1,608,994)	(1,583,206)	(1,576,585)	(1,622,374)	(1,397,900)	(1,139,227)	(1,081,067)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 16,286,625	$ 16,254,573	$ 15,694,932	$ 15,389,697	$ 14,893,754	$ 15,326,498	$ 15,751,207	$ 16,087,550	$ 16,728,742	$ 16,897,050
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.29%	10.30%	8.69%	6.81%	6.40%

COFFEE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.463058%	0.456517%	0.369136%	0.390522%	0.399243%	0.391662%	0.385969%	0.376708%	0.369463%	0.360800%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (19,021)	$ (47,525)	$ (97,390)	$ (177,113)	$ (225,367)	$ (222,716)	$ (418,086)	$ (114,114)	$ (156,665)	$ (257,109)
Covered Payroll	$ 982,381	$ 2,008,688	$ 2,422,795	$ 3,412,695	$ 4,224,755	$ 4,942,440	$ 5,570,375	$ 6,433,015	$ 7,348,760	$ 8,473,084
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

COFFEE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.446654%	0.451178%	0.459824%	0.448213%	0.458744%	0.447494%	0.467720%	0.478624%	0.495719%	0.508278%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 182,965	$ 2,819,610	$ (150,448)	$ (1,577,222)	$ (4,716,718)	$ (3,412,472)	$ (20,173,882)	$ (5,869,866)	$ (5,844,396)	$ (8,756,932)
Covered Payroll	$ 16,720,786	$ 16,286,625	$ 16,254,573	$ 15,694,932	$ 15,389,697	$ 14,893,754	$ 15,326,498	$ 15,751,207	$ 16,087,550	$ 16,728,742
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.65)%	(22.91)%	(131.63)%	(37.27)%	(36.33)%	(52.35)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

COFFEE COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 63,210	$ 59,299	$ 63,745	$ 57,255	$ 71,569	$ 54,667	$ 32,686	$ 43,922
Interest	19,021	24,542	26,661	21,106	15,175	11,040	13,042	18,215
Differences Between Actual and Expected Experience	0	(76,386)	(234,691)	(48,650)	(73,630)	(7,661)	(34,095)	(23,618)
Changes in Assumptions or Other Inputs	(33,044)	46,186	29,235	54,258	(158,938)	(164,369)	117,675	62,683
Benefit Payments	(4,534)	(10,114)	(11,942)	(15,331)	(10,512)	(15,082)	(13,758)	(6,050)
Net Change in Total OPEB Liability	$ 44,653	$ 43,527	$ (126,992)	$ 68,638	$ (156,336)	$ (121,405)	$ 115,550	$ 95,152
Total OPEB Liability, Beginning	590,476	635,129	678,656	551,664	620,302	463,966	342,561	458,111
Total OPEB Liability, Ending	$ 635,129	$ 678,656	$ 551,664	$ 620,302	$ 463,966	$ 342,561	$ 458,111	$ 553,263
Covered Employee Payroll	$ 6,770,147	$ 6,048,525	$ 5,644,919	$ 5,041,438	$ 4,611,723	$ 4,636,132	$ 4,634,082	$ 4,586,392
Net OPEB Liability as a Percentage of Covered Employee Payroll	9.38%	11.22%	9.77%	12.30%	10.06%	7.39%	9.89%	12.06%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

COFFEE COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Coffee County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 807,601	$ 747,737	$ 646,122	$ 552,604	$ 667,628	$ 698,095	$ 530,531	$ 615,179
Interest	386,214	472,350	392,433	391,318	275,423	278,720	450,576	524,708
Differences Between Actual and Expected Experience	0	(3,293,370)	534,977	(586,056)	226,303	727,136	54,514	(261,644)
Changes in Assumptions or Other Inputs	(631,211)	206,542	(766,392)	1,222,851	(351,188)	(1,202,136)	1,099,459	244,199
Benefit Payments	(429,496)	(492,462)	(429,764)	(381,007)	(381,447)	(433,806)	(588,620)	(555,846)
Net Change in Total OPEB Liability	$ 133,108	$ (2,359,203)	$ 377,376	$ 1,199,710	$ 436,719	$ 68,009	$ 1,546,460	$ 566,596
Total OPEB Liability, Beginning	12,633,641	12,766,749	10,407,546	10,784,922	11,984,632	12,421,351	12,489,360	14,035,820
Total OPEB Liability, Ending	$ 12,766,749	$ 10,407,546	$ 10,784,922	$ 11,984,632	$ 12,421,351	$ 12,489,360	$ 14,035,820	$ 14,602,416
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 3,062,028	$ 2,404,559	$ 2,664,295	$ 2,978,864	$ 3,244,407	$ 3,456,953	$ 4,053,179	$ 4,108,432
Employer Proportionate Share of the Total OPEB Liability	9,704,721	8,002,987	8,120,627	9,005,768	9,176,944	9,032,407	9,982,641	10,493,984
Covered Employee Payroll	$ 23,906,662	$ 21,014,306	$ 23,424,563	$ 28,432,516	$ 27,568,958	$ 27,353,936	$ 32,266,061	$ 33,819,105
Net OPEB Liability as a Percentage of Covered Employee Payroll	53.40%	49.53%	46.04%	42.15%	45.06%	45.66%	43.50%	43.18%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 7.36% to 8.37%
For the 2023 plan year - from 8.37% to 10.31%
For the 2024 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to the disposal of solid waste.

Ambulance Service Fund – The Ambulance Service Fund is used to account for the transactions of the county's ambulance service.

Local Purpose Tax Fund – The Local Purpose Tax Fund is used to account for a special property tax levied on the Interstate Industrial Park to provide city services for the park.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Constitutional Officers - Fees Fund is used to account for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

COFFEE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
ASSETS				
Cash	$ 100	$ 179,490	$ 0	$ 0
Equity in Pooled Cash and Investments	1,127,136	2,292,130	1,615,562	574,203
Accounts Receivable	3,775	915,619	0	0
Allowance for Uncollectibles	0	(445,759)	0	0
Due from Other Governments	127,302	0	0	0
Due from Other Funds	98,384	0	0	0
Property Taxes Receivable	1,176,247	758,773	223,803	0
Allowance for Uncollectible Property Taxes	(33,773)	(10,386)	(25,939)	0
Total Assets	$ 2,499,171	$ 3,689,867	$ 1,813,426	$ 574,203
LIABILITIES				
Accounts Payable	$ 67,552	$ 56,701	$ 122	$ 1,031
Payroll Deductions Payable	4,078	11,004	0	0
Due to Other Funds	0	0	0	0
Due to State of Tennessee	42	92	0	0
Total Liabilities	$ 71,672	$ 67,797	$ 122	$ 1,031

(Continued)

COFFEE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds			
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 1,108,057	$ 737,802	$ 197,864	$ 0
Deferred Delinquent Property Taxes	31,036	8,513	0	0
Other Deferred/Unavailable Revenue	42,435	450,500	0	0
Total Deferred Inflows of Resources	$ 1,181,528	$ 1,196,815	$ 197,864	$ 0
FUND BALANCES				
Restricted:				
Restricted for Public Safety	$ 0	$ 0	$ 0	$ 573,172
Restricted for Public Health and Welfare	1,245,971	2,425,255	0	0
Restricted for Other Operations	0	0	1,615,440	0
Restricted for Highways/Public Works	0	0	0	0
Total Fund Balances	$ 1,245,971	$ 2,425,255	$ 1,615,440	$ 573,172
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,499,171	$ 3,689,867	$ 1,813,426	$ 574,203

(Continued)

COFFEE COUNTY, TENNESSEE

Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		
	Constitutional Officers - Fees	Highway / Public Works	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 22,922	$ 0	$ 202,512
Equity in Pooled Cash and Investments	0	1,749,545	7,358,576
Accounts Receivable	69,750	347	989,491
Allowance for Uncollectibles	0	0	(445,759)
Due from Other Governments	0	511,767	639,069
Due from Other Funds	0	0	98,384
Property Taxes Receivable	0	0	2,158,823
Allowance for Uncollectible Property Taxes	0	0	(70,098)
Total Assets	$ 92,672	$ 2,261,659	$ 10,930,998
LIABILITIES			
Accounts Payable	$ 0	$ 116,103	$ 241,509
Payroll Deductions Payable	0	7,384	22,466
Due to Other Funds	92,672	0	92,672
Due to State of Tennessee	0	0	134
Total Liabilities	$ 92,672	$ 123,487	$ 356,781

(Continued)

COFFEE COUNTY, TENNESSEE

Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		
	Constitutional Officers - Fees	Highway / Public Works	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 2,043,723
Deferred Delinquent Property Taxes	0	0	39,549
Other Deferred/Unavailable Revenue	0	243,514	736,449
Total Deferred Inflows of Resources	$ 0	$ 243,514	$ 2,819,721
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 573,172
Restricted for Public Health and Welfare	0	0	3,671,226
Restricted for Other Operations	0	0	1,615,440
Restricted for Highways/Public Works	0	1,894,658	1,894,658
Total Fund Balances	$ 0	$ 1,894,658	$ 7,754,496
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 92,672	$ 2,261,659	$ 10,930,998

COFFEE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	*Formerly Major* Highway / Public Works	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 1,790,964	$ 725,054	$ 238,045	$ 0	$ 45,051	$ 2,799,114
Licenses and Permits	4,195	3,500	0	0	0	7,695
Fines, Forfeitures, and Penalties	0	0	0	150,818	0	150,818
Charges for Current Services	210,756	2,534,928	0	0	13,053	2,758,737
Other Local Revenues	70,914	20,073	0	22,150	10,015	123,152
State of Tennessee	43,941	4,800	0	0	2,874,490	2,923,231
Federal Government	0	190,928	0	0	96,368	287,296
Other Governments and Citizens Groups	0	0	0	18,155	0	18,155
Total Revenues	$ 2,120,770	$ 3,479,283	$ 238,045	$ 191,123	$ 3,038,977	$ 9,068,198
Expenditures						
Current:						
Public Safety	$ 0	$ 0	$ 0	$ 176,872	$ 0	$ 176,872
Public Health and Welfare	2,071,827	3,465,643	0	0	0	5,537,470
Other Operations	30,000	0	210,778	0	0	240,778
Highways	0	0	0	0	3,680,232	3,680,232
Total Expenditures	$ 2,101,827	$ 3,465,643	$ 210,778	$ 176,872	$ 3,680,232	$ 9,635,352

(Continued)

COFFEE COUNTY, TENNESSEE

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	*Formerly Major* Highway / Public Works	Total Nonmajor Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 18,943	$ 13,640	$ 27,267	$ 14,251	$ (641,255)	$ (567,154)
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 500	$ 0	$ 0	$ 0	$ 0	$ 500
Insurance Recovery	0	0	0	30,950	0	30,950
Transfers In	0	0	0	0	58,607	58,607
Total Other Financing Sources (Uses)	$ 500	$ 0	$ 0	$ 30,950	$ 58,607	$ 90,057
Net Change in Fund Balances	$ 19,443	$ 13,640	$ 27,267	$ 45,201	$ (582,648)	$ (477,097)
Change to or Within the Reporting Entity	0	0	0	0	2,477,306	2,477,306
Fund Balance, July 1, 2024	1,226,528	2,411,615	1,588,173	527,971	0	5,754,287
Fund Balance, June 30, 2025	$ 1,245,971	$ 2,425,255	$ 1,615,440	$ 573,172	$ 1,894,658	$ 7,754,496

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,790,964	$ 1,738,256	$ 1,742,518	$ 48,446
Licenses and Permits	4,195	4,020	4,020	175
Charges for Current Services	210,756	259,790	252,290	(41,534)
Other Local Revenues	70,914	55,000	73,293	(2,379)
State of Tennessee	43,941	52,600	52,600	(8,659)
Total Revenues	$ 2,120,770	$ 2,109,666	$ 2,124,721	$ (3,951)
Expenditures				
Public Health and Welfare				
Sanitation Management	$ 219,632	$ 240,674	$ 246,816	$ 27,184
Waste Pickup	1,166,754	1,226,873	1,266,418	99,664
Convenience Centers	517,667	603,601	593,774	76,107
Other Waste Collection	167,774	223,377	223,377	55,603
Other Operations				
Other Charges	30,000	30,000	30,000	0
Total Expenditures	$ 2,101,827	$ 2,324,525	$ 2,360,385	$ 258,558
Excess (Deficiency) of Revenues Over Expenditures	$ 18,943	$ (214,859)	$ (235,664)	$ 254,607
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	$ 500	$ 0	$ 500	$ 0
Total Other Financing Sources	$ 500	$ 0	$ 500	$ 0
Net Change in Fund Balance	$ 19,443	$ (214,859)	$ (235,164)	$ 254,607
Fund Balance, July 1, 2024	1,226,528	1,226,529	1,226,529	(1)
Fund Balance, June 30, 2025	$ 1,245,971	$ 1,011,670	$ 991,365	$ 254,606

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 725,054	$ 0	$ 0	$ 725,054	$ 715,538	$ 715,956	$ 9,098
Licenses and Permits	3,500	0	0	3,500	2,500	3,500	0
Charges for Current Services	2,534,928	0	0	2,534,928	2,278,630	2,550,939	(16,011)
Other Local Revenues	20,073	0	0	20,073	0	713	19,360
State of Tennessee	4,800	0	0	4,800	0	4,800	0
Federal Government	190,928	0	0	190,928	218,323	218,323	(27,395)
Total Revenues	$ 3,479,283	$ 0	$ 0	$ 3,479,283	$ 3,214,991	$ 3,494,231	$ (14,948)
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	$ 3,465,643	$ (13,965)	$ 4,222	$ 3,455,900	$ 3,605,017	$ 3,727,939	$ 272,039
Total Expenditures	$ 3,465,643	$ (13,965)	$ 4,222	$ 3,455,900	$ 3,605,017	$ 3,727,939	$ 272,039
Excess (Deficiency) of Revenues Over Expenditures	$ 13,640	$ 13,965	$ (4,222)	$ 23,383	$ (390,026)	$ (233,708)	$ 257,091
Other Financing Sources (Uses)							
Insurance Recovery	$ 0	$ 0	$ 0	$ 0	$ 0	$ 43,911	$ (43,911)
Total Other Financing Sources	$ 0	$ 0	$ 0	$ 0	$ 0	$ 43,911	$ (43,911)
Net Change in Fund Balance	$ 13,640	$ 13,965	$ (4,222)	$ 23,383	$ (390,026)	$ (189,797)	$ 213,180
Fund Balance, July 1, 2024	2,411,615	(13,965)	0	2,397,650	2,397,647	2,397,647	3
Fund Balance, June 30, 2025	$ 2,425,255	$ 0	$ (4,222)	$ 2,421,033	$ 2,007,621	$ 2,207,850	$ 213,183

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Local Purpose Tax Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	$ 238,045	$ 0	$ 238,045	$ 230,558	$ 230,558	$ 7,487
Total Revenues	$ 238,045	$ 0	$ 238,045	$ 230,558	$ 230,558	$ 7,487
Expenditures						
Other Operations						
Industrial Development	$ 210,778	$ 742,758	$ 953,536	$ 195,000	$ 1,045,258	$ 91,722
Total Expenditures	$ 210,778	$ 742,758	$ 953,536	$ 195,000	$ 1,045,258	$ 91,722
Excess (Deficiency) of Revenues Over Expenditures	$ 27,267	$ (742,758)	$ (715,491)	$ 35,558	$ (814,700)	$ 99,209
Net Change in Fund Balance	$ 27,267	$ (742,758)	$ (715,491)	$ 35,558	$ (814,700)	$ 99,209
Fund Balance, July 1, 2024	1,588,173	0	1,588,173	1,588,172	1,588,172	1
Fund Balance, June 30, 2025	$ 1,615,440	$ (742,758)	$ 872,682	$ 1,623,730	$ 773,472	$ 99,210

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Fines, Forfeitures, and Penalties	$ 150,818	$ 0	$ 150,818	$ 80,000	$ 143,255	$ 7,563
Other Local Revenues	22,150	0	22,150	5,000	25,060	(2,910)
Other Governments and Citizens Groups	18,155	0	18,155	0	20,000	(1,845)
Total Revenues	$ 191,123	$ 0	$ 191,123	$ 85,000	$ 188,315	$ 2,808
Expenditures						
Public Safety						
Drug Enforcement	$ 176,872	$ 878	$ 177,750	$ 352,300	$ 283,800	$ 106,050
Total Expenditures	$ 176,872	$ 878	$ 177,750	$ 352,300	$ 283,800	$ 106,050
Excess (Deficiency) of Revenues Over Expenditures	$ 14,251	$ (878)	$ 13,373	$ (267,300)	$ (95,485)	$ 108,858
Other Financing Sources (Uses)						
Insurance Recovery	$ 30,950	$ 0	$ 30,950	$ 0	$ 30,950	$ 0
Total Other Financing Sources	$ 30,950	$ 0	$ 30,950	$ 0	$ 30,950	$ 0
Net Change in Fund Balance	$ 45,201	$ (878)	$ 44,323	$ (267,300)	$ (64,535)	$ 108,858
Fund Balance, July 1, 2024	527,971	0	527,971	527,972	527,972	(1)
Fund Balance, June 30, 2025	$ 573,172	$ (878)	$ 572,294	$ 260,672	$ 463,437	$ 108,857

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 45,051	$ 0	$ 0	$ 45,051	$ 60,000	$ 60,000	$ (14,949)
Charges for Current Services	13,053	0	0	13,053	2,500	2,500	10,553
Other Local Revenues	10,015	0	0	10,015	4,200	4,200	5,815
State of Tennessee	2,874,490	0	0	2,874,490	3,739,972	3,739,972	(865,482)
Federal Government	96,368	0	0	96,368	134,694	134,694	(38,326)
Total Revenues	$ 3,038,977	$ 0	$ 0	$ 3,038,977	$ 3,941,366	$ 3,941,366	$ (902,389)
Expenditures							
Highways							
Administration	$ 302,961	$ 0	$ 0	$ 302,961	$ 320,559	$ 321,968	$ 19,007
Highway and Bridge Maintenance	2,441,278	0	19,700	2,460,978	2,347,647	2,523,762	62,784
Operation and Maintenance of Equipment	418,416	(1,200)	2,600	419,816	511,669	512,885	93,069
Other Charges	288,884	0	0	288,884	283,637	292,113	3,229
Capital Outlay	228,693	(17,553)	47,122	258,262	1,395,435	1,228,428	970,166
Total Expenditures	$ 3,680,232	$ (18,753)	$ 69,422	$ 3,730,901	$ 4,858,947	$ 4,879,156	$ 1,148,255
Excess (Deficiency) of Revenues Over Expenditures	$ (641,255)	$ 18,753	$ (69,422)	$ (691,924)	$ (917,581)	$ (937,790)	$ 245,866
Other Financing Sources (Uses)							
Transfers In	$ 58,607	$ 0	$ 0	$ 58,607	$ 60,000	$ 60,000	$ (1,393)
Total Other Financing Sources	$ 58,607	$ 0	$ 0	$ 58,607	$ 60,000	$ 60,000	$ (1,393)
Net Change in Fund Balance	$ (582,648)	$ 18,753	$ (69,422)	$ (633,317)	$ (857,581)	$ (877,790)	$ 244,473
Changes to or Within the Financial Reporting Entity	2,477,306	0	0	2,477,306	0	0	2,477,306
Fund Balance, July 1, 2024	0	(18,753)	0	(18,753)	2,458,553	2,458,553	(2,477,306)
Fund Balance, June 30, 2025	$ 1,894,658	$ 0	$ (69,422)	$ 1,825,236	$ 1,600,972	$ 1,580,763	$ 244,473

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the retirement of bonds and other loans issued for school projects outside the territorial limits of the special school districts.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 1,053,267	$ 1,004,329	$ 1,004,329	$ 48,938
Other Local Revenues	3,461,194	1,991,472	1,991,472	1,469,722
Total Revenues	$ 4,514,461	$ 2,995,801	$ 2,995,801	$ 1,518,660
Expenditures				
Principal on Debt				
General Government	$ 919,000	$ 919,000	$ 919,000	$ 0
Interest on Debt				
General Government	465,329	470,000	470,000	4,671
Other Debt Service				
General Government	56,926	80,000	80,000	23,074
Total Expenditures	$ 1,441,255	$ 1,469,000	$ 1,469,000	$ 27,745
Excess (Deficiency) of Revenues Over Expenditures	$ 3,073,206	$ 1,526,801	$ 1,526,801	$ 1,546,405
Net Change in Fund Balance	$ 3,073,206	$ 1,526,801	$ 1,526,801	$ 1,546,405
Fund Balance, July 1, 2024	7,897,784	7,897,784	7,897,784	0
Fund Balance, June 30, 2025	$ 10,970,990	$ 9,424,585	$ 9,424,585	$ 1,546,405

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 4,762,737	$ 4,701,739	$ 4,701,739	$ 60,998
Other Local Revenues	25,406	25,500	25,500	(94)
Other Governments and Citizens Groups	352,250	380,332	380,332	(28,082)
Total Revenues	$ 5,140,393	$ 5,107,571	$ 5,107,571	$ 32,822
Expenditures				
Principal on Debt				
Education	$ 3,153,880	$ 2,753,880	$ 3,169,621	$ 15,741
Interest on Debt				
Education	1,999,049	1,846,597	2,018,827	19,778
Other Debt Service				
Education	75,617	75,925	85,925	10,308
Total Expenditures	$ 5,228,546	$ 4,676,402	$ 5,274,373	$ 45,827
Excess (Deficiency) of Revenues Over Expenditures	$ (88,153)	$ 431,169	$ (166,802)	$ 78,649
Other Financing Sources (Uses)				
Transfers In	$ 141,424	$ 146,597	$ 146,597	$ (5,173)
Total Other Financing Sources	$ 141,424	$ 146,597	$ 146,597	$ (5,173)
Net Change in Fund Balance	$ 53,271	$ 577,766	$ (20,205)	$ 73,476
Fund Balance, July 1, 2024	7,848,035	7,763,791	7,763,791	84,244
Fund Balance, June 30, 2025	$ 7,901,306	$ 8,341,557	$ 7,743,586	$ 157,720

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,222,636	$ 0	$ 0	$ 1,222,636	$ 1,142,500	$ 1,142,500	$ 80,136
Other Local Revenues	250,750	0	0	250,750	0	0	250,750
State of Tennessee	334,451	0	0	334,451	6,631,205	6,631,205	(6,296,754)
Federal Government	0	0	0	0	920,000	920,000	(920,000)
Total Revenues	$ 1,807,837	$ 0	$ 0	$ 1,807,837	$ 8,693,705	$ 8,693,705	$ (6,885,868)
Expenditures							
Capital Projects							
General Administration Projects	$ 1,053,689	$ (50,132)	$ 332,491	$ 1,336,048	$ 1,444,660	$ 1,645,988	$ 309,940
Administration of Justice Projects	42,174	0	42,174	84,348	0	85,000	652
Public Safety Projects	493,801	(95,055)	225,808	624,554	340,000	692,206	67,652
Public Health and Welfare Projects	175,776	0	40,922	216,698	1,008,319	1,166,559	949,861
Social, Cultural, and Recreation Projects	59,215	0	0	59,215	65,000	65,000	5,785
Education Capital Projects	349,858	0	0	349,858	290,000	354,542	4,684
American Rescue Plan Act Grant #1	167,359	0	1,899,722	2,067,081	471,985	1,914,349	(152,732)
American Rescue Plan Act Grant #2	996,428	0	0	996,428	996,428	996,428	0
American Rescue Plan Act Grant #3	22,598	0	578,788	601,386	4,187,306	4,187,306	3,585,920
American Rescue Plan Act Grant #4	382,658	0	0	382,658	449,561	449,561	66,903
American Rescue Plan Act Grant #5	530,057	(160,108)	3,484,229	3,854,178	4,823,000	4,823,000	968,822
Total Expenditures	$ 4,273,613	$ (305,295)	$ 6,604,134	$ 10,572,452	$ 14,076,259	$ 16,379,939	$ 5,807,487
Excess (Deficiency) of Revenues Over Expenditures	$ (2,465,776)	$ 305,295	$ (6,604,134)	$ (8,764,615)	$ (5,382,554)	$ (7,686,234)	$ (1,078,381)
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 1,201	$ 0	$ 0	$ 1,201	$ 384,672	$ 384,672	$ (383,471)
Total Other Financing Sources	$ 1,201	$ 0	$ 0	$ 1,201	$ 384,672	$ 384,672	$ (383,471)
Net Change in Fund Balance	$ (2,464,575)	$ 305,295	$ (6,604,134)	$ (8,763,414)	$ (4,997,882)	$ (7,301,562)	$ (1,461,852)
Fund Balance, July 1, 2024	13,651,868	(305,295)	0	13,346,573	13,318,107	13,318,107	28,466
Fund Balance, June 30, 2025	$ 11,187,293	$ 0	$ (6,604,134)	$ 4,583,159	$ 8,320,225	$ 6,016,545	$ (1,433,386)

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA – Tullahoma Fund and City School ADA – Manchester Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county that must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the Fourteenth Judicial Drug Task Force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

COFFEE COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds						
	Cities - Sales Tax	City School ADA - Tullahoma	City School ADA - Manchester	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ASSETS							
Cash	$ 0	$ 0	$ 0	$ 2,134,414	$ 0	$ 0	$ 2,134,414
Equity in Pooled Cash and Investments	0	78,841	38,446	0	295,485	9,590	422,362
Accounts Receivable	0	0	0	718	2,900	0	3,618
Due from Other Governments	4,732,964	160	78	0	21,897	0	4,755,099
Property Taxes Receivable	0	7,378,564	3,415,295	0	0	0	10,793,859
Allowance for Uncollectible Property Taxes	0	(100,996)	(46,748)	0	0	0	(147,744)
Total Assets	$ 4,732,964	$ 7,356,569	$ 3,407,071	$ 2,135,132	$ 320,282	$ 9,590	$ 17,961,608
LIABILITIES							
Accounts Payable	$ 0	$ 0	$ 0	$ 0	$ 0	$ 413	$ 413
Due to Other Taxing Units	4,732,964	99,143	47,847	0	0	0	4,879,954
Total Liabilities	$ 4,732,964	$ 99,143	$ 47,847	$ 0	$ 0	$ 413	$ 4,880,367
DEFERRED INFLOWS OF RESOURCES							
Deferred Current Property Taxes	$ 0	$ 7,257,426	$ 3,359,224	$ 0	$ 0	$ 0	$ 10,616,650
Total Deferred Inflows of Resources	$ 0	$ 7,257,426	$ 3,359,224	$ 0	$ 0	$ 0	$ 10,616,650
NET POSITION							
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 0	$ 0	$ 2,135,132	$ 320,282	$ 9,177	$ 2,464,591
Total Net Position	$ 0	$ 0	$ 0	$ 2,135,132	$ 320,282	$ 9,177	$ 2,464,591

COFFEE COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds						
	Cities - Sales Tax	City School ADA - Tullahoma	City School ADA - Manchester	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
Additions							
Sales Tax Collections for Other Governments	$ 26,679,386	$ 0	$ 0	$ 0	$ 0	$ 0	$ 26,679,386
ADA - Educational Funds Collected for Cities	0	6,975,845	3,401,575	0	0	0	10,377,420
Fines/Fees and Other Collections	0	0	0	17,709,769	0	0	17,709,769
Drug Task Force Collections	0	0	0	0	163,765	0	163,765
District Attorney General Collections	0	0	0	0	0	8,726	8,726
Total Additions	$ 26,679,386	$ 6,975,845	$ 3,401,575	$ 17,709,769	$ 163,765	$ 8,726	$ 54,939,066
Deductions							
Payment of Sales Tax Collections for Other Governments	$ 26,679,386	$ 0	$ 0	$ 0	$ 0	$ 0	$ 26,679,386
Payments to City School Systems	0	6,975,845	3,401,575	0	0	0	10,377,420
Payments to State	0	0	0	8,917,787	0	0	8,917,787
Payments to Cities, Individuals, and Others	0	0	0	8,428,819	0	0	8,428,819
Payment of Drug Task Force Expenses	0	0	0	0	124,240	0	124,240
Payment of District Attorney General Expenses	0	0	0	0	0	5,879	5,879
Total Deductions	$ 26,679,386	$ 6,975,845	$ 3,401,575	$ 17,346,606	$ 124,240	$ 5,879	$ 54,533,531
Change in Net Position	$ 0	$ 0	$ 0	$ 363,163	$ 39,525	$ 2,847	$ 405,535
Net Position July 1, 2024	0	0	0	1,771,969	280,757	6,330	2,059,056
Net Position June 30, 2025	$ 0	$ 0	$ 0	$ 2,135,132	$ 320,282	$ 9,177	$ 2,464,591

COFFEE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Coffee County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

COFFEE COUNTY, TENNESSEE

Statement of Activities

Discretely Presented Coffee County School Department

For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 33,704,873	$ 106,253	$ 2,517,583	$ 1,122,106	$ (29,958,931)
Support Services	21,035,612	0	872,833	0	(20,162,779)
Operation of Non-instructional Services	6,899,919	687,558	5,968,301	0	(244,060)
Total Governmental Activities	$ 61,640,404	$ 793,811	$ 9,358,717	$ 1,122,106	$ (50,365,770)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 9,778,490
Local Option Sales Taxes					7,014,294
Mixed Drink Tax					12,986
Grants and Contributions Not Restricted to Specific Programs					35,080,391
Unrestricted Investment Income					103,071
Miscellaneous					18,149
Sale of Equipment					14,350
Total General Revenues					$ 52,021,731
Insurance Recovery					$ 4,862
Change in Net Position					$ 1,660,823
Net Position, July 1, 2024					90,438,422
Restatement - see Note I.D.11.					(367,660)
Net Position, June 30, 2025					$ 91,731,585

COFFEE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Coffee County School Department
June 30, 2025

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash	$ 0	$ 942,483	$ 942,483
Equity in Pooled Cash and Investments	25,600,362	2,657,746	28,258,108
Accounts Receivable	6,121	0	6,121
Due from Other Governments	2,490,626	946,042	3,436,668
Property Taxes Receivable	10,433,920	0	10,433,920
Allowance for Uncollectible Property Taxes	(142,817)	0	(142,817)
Restricted Assets	1,113,849	0	1,113,849
Total Assets	$ 39,502,061	$ 4,546,271	$ 44,048,332
LIABILITIES			
Accounts Payable	$ 490,742	$ 300	$ 491,042
Accrued Payroll	2,016,929	194,417	2,211,346
Payroll Deductions Payable	1,727,145	188,897	1,916,042
Total Liabilities	$ 4,234,816	$ 383,614	$ 4,618,430
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 10,145,558	$ 0	$ 10,145,558
Deferred Delinquent Property Taxes	117,065	0	117,065
Other Deferred/Unavailable Revenue	652,748	0	652,748
Total Deferred Inflows of Resources	$ 10,915,371	$ 0	$ 10,915,371
FUND BALANCES			
Restricted:			
Restricted for Education	$ 122,006	$ 3,379,129	$ 3,501,135
Restricted for Hybrid Retirement Stabilization Funds	1,113,849	0	1,113,849
Committed:			
Committed for Education	0	783,528	783,528
Assigned:			
Assigned for Education	8,094,961	0	8,094,961
Unassigned	15,021,058	0	15,021,058
Total Fund Balances	$ 24,351,874	$ 4,162,657	$ 28,514,531
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 39,502,061	$ 4,546,271	$ 44,048,332

COFFEE COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Coffee County School Department

June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)			$ 28,514,531
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	1,438,853	
Add: construction in progress		400,696	
Add: buildings and improvements net of accumulated depreciation		52,966,712	
Add: infrastructure net of accumulated depreciation		9,209	
Add: other capital assets net of accumulated depreciation		5,324,752	60,140,222
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: compensated absences payable	$	(505,880)	
Less: net pension liability - agent hybrid plan		(74,690)	
Less: OPEB liability		(10,493,986)	(11,074,556)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	5,310,423	
Less: deferred inflows of resources related to pensions		(2,662,779)	
Add: deferred outflows of resources related to OPEB		2,275,915	
Less: deferred inflows of resources related to OPEB		(2,477,367)	2,446,192
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent legacy plan	$	1,921,342	
Add: net pension asset - teacher retirement plan		257,109	
Add: net pension asset - teacher legacy pension plan		8,756,932	10,935,383
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			769,813
Net position of governmental activities (Exhibit A)			$ 91,731,585

COFFEE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues				
Local Taxes	$ 17,104,262	$ 0	$ 0	$ 17,104,262
Licenses and Permits	2,426	0	0	2,426
Charges for Current Services	106,553	0	687,258	793,811
Other Local Revenues	191,216	0	2,449,608	2,640,824
State of Tennessee	35,779,945	0	22,253	35,802,198
Federal Government	140,438	0	6,435,938	6,576,376
Other Governments and Citizens Groups	352,648	0	0	352,648
Total Revenues	$ 53,677,488	$ 0	$ 9,595,057	$ 63,272,545
Expenditures				
Current:				
Instruction	$ 28,240,379	$ 0	$ 2,525,838	$ 30,766,217
Support Services	19,838,901	0	700,222	20,539,123
Operation of Non-Instructional Services	1,050,379	0	5,819,936	6,870,315
Capital Outlay	2,519,103	0	462,444	2,981,547
Debt Service:				
Principal on Debt	250,000	0	0	250,000

(Continued)

COFFEE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Coffee County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)				
Debt Service (Cont.)				
Interest on Debt	$ 102,250	$ 0	$ 0	$ 102,250
Capital Projects	0	0	31,268	31,268
Total Expenditures	$ 52,001,012	$ 0	$ 9,539,708	$ 61,540,720
Excess (Deficiency) of Revenues Over Expenditures	$ 1,676,476	$ 0	$ 55,349	$ 1,731,825
Other Financing Sources (Uses)				
Insurance Recovery	$ 4,862	$ 0	$ 0	$ 4,862
Transfers In	7,289	0	0	7,289
Transfers Out	0	0	(7,289)	(7,289)
Total Other Financing Sources (Uses)	$ 12,151	$ 0	$ (7,289)	$ 4,862
Net Change in Fund Balances	$ 1,688,627	$ 0	$ 48,060	$ 1,736,687
Change to or Within the Reporting Entity	0	(786,302)	786,302	0
Fund Balance, July 1, 2024	22,663,247	786,302	3,328,295	26,777,844
Fund Balance, June 30, 2025	$ 24,351,874	$ 0	$ 4,162,657	$ 28,514,531

COFFEE COUNTY, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Discretely Presented Coffee County School Department

For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		$ 1,736,687
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 2,838,279	
Less: current-year depreciation expense	(1,944,644)	893,635
(2) Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 769,813	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(935,107)	(165,294)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	$ (40,070)	
Change in net OPEB liability	(511,345)	
Change in deferred outflows related to OPEB	(74,143)	
Change in deferred inflows related to OPEB	433,872	
Change in net pension asset - agent legacy plan	818,742	
Change in net pension liability - agent hybrid plan	(17,617)	
Change in net pension asset - teacher retirement plan	100,444	
Change in net pension asset - teacher legacy pension plan	2,912,536	
Change in deferred outflows related to pensions	(2,518,223)	
Change in deferred inflows related to pensions	(1,908,401)	(804,205)
Change in net position of governmental activities (Exhibit B)		$ 1,660,823

COFFEE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Coffee County School Department
June 30, 2025

	Special Revenue Funds				Capital Projects Fund	
	School Federal Projects	Central Cafeteria	Internal School	Total	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 0	$ 29,528	$ 912,955	$ 942,483	$ 0	$ 942,483
Equity in Pooled Cash and Investments	463,182	1,694,838	0	2,158,020	499,726	2,657,746
Due from Other Governments	550,008	396,034	0	946,042	0	946,042
Total Assets	$ 1,013,190	$ 2,120,400	$ 912,955	$ 4,046,545	$ 499,726	$ 4,546,271
LIABILITIES						
Accounts Payable	$ 0	$ 300	$ 0	$ 300	$ 0	$ 300
Accrued Payroll	118,222	76,195	0	194,417	0	194,417
Payroll Deductions Payable	111,440	77,457	0	188,897	0	188,897
Total Liabilities	$ 229,662	$ 153,952	$ 0	$ 383,614	$ 0	$ 383,614
FUND BALANCES						
Restricted:						
Restricted for Education	$ 0	$ 1,966,448	$ 912,955	$ 2,879,403	$ 499,726	$ 3,379,129
Committed:						
Committed for Education	783,528	0	0	783,528	0	783,528
Total Fund Balances	$ 783,528	$ 1,966,448	$ 912,955	$ 3,662,931	$ 499,726	$ 4,162,657
Total Liabilities and Fund Balances	$ 1,013,190	$ 2,120,400	$ 912,955	$ 4,046,545	$ 499,726	$ 4,546,271

COFFEE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				Capital Projects Fund	
	Formerly Major School Federal Projects	Central Cafeteria	Internal School	Total	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Charges for Current Services	$ 0	$ 687,258	$ 0	$ 687,258	$ 0	$ 687,258
Other Local Revenues	0	5,594	2,444,014	2,449,608	0	2,449,608
State of Tennessee	0	22,253	0	22,253	0	22,253
Federal Government	3,693,019	2,742,919	0	6,435,938	0	6,435,938
Total Revenues	$ 3,693,019	$ 3,458,024	$ 2,444,014	$ 9,595,057	$ 0	$ 9,595,057
Expenditures						
Current:						
Instruction	$ 2,525,838	$ 0	$ 0	$ 2,525,838	$ 0	$ 2,525,838
Support Services	700,222	0	0	700,222	0	700,222
Operation of Non-Instructional Services	0	3,624,902	2,195,034	5,819,936	0	5,819,936
Capital Outlay	462,444	0	0	462,444	0	462,444
Capital Projects	0	0	0	0	31,268	31,268
Total Expenditures	$ 3,688,504	$ 3,624,902	$ 2,195,034	$ 9,508,440	$ 31,268	$ 9,539,708
Excess (Deficiency) of Revenues Over Expenditures	$ 4,515	$ (166,878)	$ 248,980	$ 86,617	$ (31,268)	$ 55,349
Other Financing Sources (Uses)						
Transfers Out	$ (7,289)	$ 0	$ 0	$ (7,289)	$ 0	$ (7,289)
Total Other Financing Sources (Uses)	$ (7,289)	$ 0	$ 0	$ (7,289)	$ 0	$ (7,289)
Net Change in Fund Balances	$ (2,774)	$ (166,878)	$ 248,980	$ 79,328	$ (31,268)	$ 48,060
Change to or Within the Reporting Entity	786,302	0	0	786,302	0	786,302
Fund Balance, July 1, 2024	0	2,133,326	663,975	2,797,301	530,994	3,328,295
Fund Balance, June 30, 2025	$ 783,528	$ 1,966,448	$ 912,955	$ 3,662,931	$ 499,726	$ 4,162,657

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 17,104,262	$ 0	$ 0	$ 17,104,262	$ 16,791,460	$ 16,791,460	$ 312,802
Licenses and Permits	2,426	0	0	2,426	2,200	2,200	226
Charges for Current Services	106,553	0	0	106,553	63,957	63,957	42,596
Other Local Revenues	191,216	0	0	191,216	82,258	97,758	93,458
State of Tennessee	35,779,945	0	0	35,779,945	34,082,690	35,702,419	77,526
Federal Government	140,438	0	0	140,438	78,307	145,289	(4,851)
Other Governments and Citizens Groups	352,648	0	0	352,648	0	352,648	0
Total Revenues	$ 53,677,488	$ 0	$ 0	$ 53,677,488	$ 51,100,872	$ 53,155,731	$ 521,757
Expenditures							
Instruction							
Regular Instruction Program	$ 21,038,298	$ (48,803)	$ 0	$ 20,989,495	$ 21,912,355	$ 22,142,903	$ 1,153,408
Alternative Instruction Program	26,794	0	0	26,794	70,000	70,000	43,206
Special Education Program	4,529,992	0	3,900	4,533,892	4,761,191	4,838,017	304,125
Career and Technical Education Program	2,562,711	(105,212)	0	2,457,499	2,301,372	2,949,007	491,508
Student Body Education Program	82,584	0	0	82,584	141,737	142,237	59,653
Support Services							
Attendance	256,151	0	0	256,151	294,325	287,325	31,174
Health Services	965,429	0	0	965,429	1,052,245	1,048,675	83,246

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Other Student Support	$ 1,374,438	$ 0	$ 0	$ 1,374,438	$ 1,580,462	$ 1,585,951	$ 211,513
Regular Instruction Program	1,877,563	0	0	1,877,563	1,996,971	1,997,920	120,357
Special Education Program	839,965	(700)	0	839,265	841,964	938,901	99,636
Career and Technical Education Program	99,831	0	0	99,831	105,329	105,329	5,498
Technology	761,238	(8,422)	24,221	777,037	865,228	865,228	88,191
Other Programs	811,261	0	0	811,261	0	891,422	80,161
Board of Education	1,354,872	0	14,000	1,368,872	1,387,475	1,434,198	65,326
Director of Schools	367,792	(942)	300	367,150	408,428	410,228	43,078
Office of the Principal	3,878,005	0	0	3,878,005	3,983,689	4,009,054	131,049
Fiscal Services	556,229	0	233	556,462	584,566	588,566	32,104
Operation of Plant	2,704,043	0	0	2,704,043	3,334,370	3,320,895	616,852
Maintenance of Plant	1,185,182	(780)	0	1,184,402	1,247,865	1,454,578	270,176
Transportation	2,806,902	(382)	382	2,806,902	3,132,542	3,199,514	392,612
Operation of Non-Instructional Services							
Food Service	3,524	0	0	3,524	0	4,000	476
Community Services	137,394	0	0	137,394	135,871	260,177	122,783
Early Childhood Education	909,461	0	0	909,461	1,046,945	1,046,945	137,484

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Coffee County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Capital Outlay							
Regular Capital Outlay	$ 2,519,103	$ (1,397,293)	$ 675,029	$ 1,796,839	$ 600,000	$ 2,010,352	$ 213,513
Principal on Debt							
Education	250,000	0	0	250,000	352,250	250,000	0
Interest on Debt							
Education	102,250	0	0	102,250	0	102,250	0
Total Expenditures	$ 52,001,012	$ (1,562,534)	$ 718,065	$ 51,156,543	$ 52,137,180	$ 55,953,672	$ 4,797,129
Excess (Deficiency) of Revenues Over Expenditures	$ 1,676,476	$ 1,562,534	$ (718,065)	$ 2,520,945	$ (1,036,308)	$ (2,797,941)	$ 5,318,886
Other Financing Sources (Uses)							
Insurance Recovery	$ 4,862	$ 0	$ 0	$ 4,862	$ 25,715	$ 25,715	$ (20,853)
Transfers In	7,289	0	0	7,289	35,000	35,000	(27,711)
Total Other Financing Sources	$ 12,151	$ 0	$ 0	$ 12,151	$ 60,715	$ 60,715	$ (48,564)
Net Change in Fund Balance	$ 1,688,627	$ 1,562,534	$ (718,065)	$ 2,533,096	$ (975,593)	$ (2,737,226)	$ 5,270,322
Fund Balance, July 1, 2024	22,663,247	(1,562,534)	0	21,100,713	14,590,064	14,590,064	6,510,649
Fund Balance, June 30, 2025	$ 24,351,874	$ 0	$ (718,065)	$ 23,633,809	$ 13,614,471	$ 11,852,838	$ 11,780,971

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Coffee County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 3,693,019	$ 3,433,560	$ 4,023,468	$ (330,449)
Total Revenues	$ 3,693,019	$ 3,433,560	$ 4,023,468	$ (330,449)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,204,262	$ 1,178,344	$ 1,241,359	$ 37,097
Special Education Program	1,186,697	1,172,851	1,241,545	54,848
Career and Technical Education Program	134,879	129,599	134,879	0
Support Services				
Other Student Support	132,888	45,064	209,859	76,971
Regular Instruction Program	511,130	390,190	669,887	158,757
Special Education Program	45,424	40,159	45,424	0
Career and Technical Education Program	10,780	11,867	10,780	0
Capital Outlay				
Regular Capital Outlay	462,444	462,444	462,444	0
Total Expenditures	$ 3,688,504	$ 3,430,518	$ 4,016,177	$ 327,673
Excess (Deficiency) of Revenues Over Expenditures	$ 4,515	$ 3,042	$ 7,291	$ (2,776)
Other Financing Sources (Uses)				
Transfers Out	$ (7,289)	$ (3,041)	$ (7,289)	$ 0
Total Other Financing Sources	$ (7,289)	$ (3,041)	$ (7,289)	$ 0
Net Change in Fund Balance	$ (2,774)	$ 1	$ 2	$ (2,776)
Changes to or Within the Financial Reporting Entity	786,302	0	0	786,302
Fund Balance, July 1, 2024	0	0	0	0
Fund Balance, June 30, 2025	$ 783,528	$ 1	$ 2	$ 783,526

COFFEE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Coffee County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Charges for Current Services	$ 687,258	$ 712,000	$ 712,000	$ (24,742)
Other Local Revenues	5,594	1,200	1,200	4,394
State of Tennessee	22,253	22,000	22,000	253
Federal Government	2,742,919	2,263,800	2,263,800	479,119
Total Revenues	$ 3,458,024	$ 2,999,000	$ 2,999,000	$ 459,024
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 3,624,902	$ 3,865,500	$ 3,865,500	$ 240,598
Total Expenditures	$ 3,624,902	$ 3,865,500	$ 3,865,500	$ 240,598
Excess (Deficiency) of Revenues Over Expenditures	$ (166,878)	$ (866,500)	$ (866,500)	$ 699,622
Net Change in Fund Balance	$ (166,878)	$ (866,500)	$ (866,500)	$ 699,622
Fund Balance, July 1, 2024	2,133,326	2,018,635	2,018,635	114,691
Fund Balance, June 30, 2025	$ 1,966,448	$ 1,152,135	$ 1,152,135	$ 814,313

WATER AND WASTEWATER TREATMENT AUTHORITY OF COFFEE COUNTY, TENNESSEE

This section presents fund financial statements for the Water and Wastewater Treatment Authority of Coffee County, Tennessee, a discretely presented component unit. The authority uses a single enterprise fund, the Wayside Acres Sewer Fund.

COFFEE COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund
June 30, 2025

	Enterprise Fund Wayside Acres Sewer Fund
ASSETS	
Current Assets:	
Equity in Pooled Cash and Investments	$ 120,642
Accounts Receivable	3,084
Total Current Assets	$ 123,726
Noncurrent Assets:	
Capital Assets:	
Assets Not Depreciated:	
Land	$ 30,120
Assets Net of Accumulated Depreciation:	
Buildings and Improvements	295,508
Total Noncurrent Assets	$ 325,628
Total Assets	$ 449,354
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 857
Other Notes Payable	28,081
Total Current Liabilities	$ 28,938
Noncurrent Liabilities:	
Other Notes Payable - Long-term	$ 28,080
Total Noncurrent Liabilities	$ 28,080
Total Liabilities	$ 57,018
NET POSITION	
Net Investment in Capital Assets	$ 269,467
Unrestricted	122,869
Total Net Position	$ 392,336

COFFEE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Year Ended June 30, 2025

	Enterprise Fund Wayside Acres Sewer Fund
Operating Revenues	
Charges for Current Services	$ 64,169
Total Operating Revenues	$ 64,169
Operating Expenses	
Public Health and Welfare	$ 28,069
Depreciation	31,829
Total Operating Expenses	$ 59,898
Operating Income (Loss)	$ 4,271
Change in Net Position	$ 4,271
Net Position, July 1, 2024	388,065
Net Position, June 30, 2025	$ 392,336

COFFEE COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund
For the Year Ended June 30, 2025

	Enterprise Fund
	Wayside Acres Sewer Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 66,798
Payments to Suppliers	(29,256)
Net Cash Provided By (Used In) Operating Activities	$ 37,542
Cash Flows from Capital and Related Financing Activities	
Principal Paid on Other Notes	$ (28,083)
Net Cash Provided By (Used In) Capital and Related Financing Activities	$ (28,083)
Net Increase (Decrease) in Cash	$ 9,459
Cash, July 1, 2024	111,183
Cash, June 30, 2025	$ 120,642
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 4,271
Adjustment to Reconcile Net Operating Income to Net Cash Provided By (Used In) Operating Activities:	
Depreciation	31,829
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	2,629
(Increase) Decrease in Accounts Payable	(1,187)
Net Cash Provided By (Used In) Operating Activities	$ 37,542

Miscellaneous Schedules

COFFEE COUNTY, TENNESSEE

Schedule of Changes in Long-term Bonds, Notes, and Other Loans

Primary Government and Discretely Presented Water and Wastewater Treatment Authority

For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
PRIMARY GOVERNMENT							
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Refunding Bond, Series 2016	$ 8,765,000	2.253 %	10-5-16	6-1-39	$ 6,220,000	$ 355,000	$ 5,865,000
General Obligation Refunding Bond, Series 2021C	8,820,000	3 to 5	5-19-21	6-1-44	7,740,000	400,000	7,340,000
Total Payable through General Debt Service Fund					$ 13,960,000	$ 755,000	$ 13,205,000
Payable through Rural Debt Service Fund							
Rural School Bonds, Series 2018B	9,510,000	4 to 5	6-21-18	7-1-38	$ 7,875,000	$ 780,000	$ 7,095,000
Rural School Refunding Bond, Series 2020	16,725,000	4 to 5	6-3-20	6-1-37	15,100,000	865,000	14,235,000
Rural School Refunding Bond, Series 2018A	4,015,000	3 to 5	6-21-18	6-1-26	1,275,000	630,000	645,000
Rural School Refunding Bond, Series 2019	15,445,000	3 to 5	6-21-18	6-1-44	13,465,000	440,000	13,025,000
Rural High School Refunding Bonds, Series 2021A	1,180,000	5	5-19-21	6-1-31	880,000	105,000	775,000
Rural School Refunding Bond, Series 2021B	1,550,000	5	5-19-21	6-1-31	1,165,000	145,000	1,020,000
Total Payable through Rural Debt Service Fund					$ 39,760,000	$ 2,965,000	$ 36,795,000
Total Bonds Payable					$ 53,720,000	$ 3,720,000	$ 50,000,000
NOTES PAYABLE							
Payable through General Debt Service Fund							
Energy Efficient Building Improvements	2,064,000	1.75	8-6-20	8-1-32	$ 1,587,000	$ 164,000	$ 1,423,000
Total Notes Payable					$ 1,587,000	$ 164,000	$ 1,423,000
OTHER LOANS PAYABLE							
Payable through Rural Debt Service Fund							
Qualified School Construction Bonds Series 2010 (1)	3,027,000	0	10-7-10	7-1-27	$ 587,300	$ 188,880	$ 398,420
Total Other Loans Payable					$ 587,300	$ 188,880	$ 398,420

(Continued)

COFFEE COUNTY, TENNESSEE

Schedule of Changes in Long-term Bonds, Notes, and Other Loans

Primary Government and Discretely Presented Water and Wastewater Treatment Authority (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
DISCRETELY PRESENTED WATER AND WASTEWATER TREATMENT AUTHORITY OF COFFEE COUNTY, TENNESSEE							
NOTES PAYABLE							
Payable through Wayside Acres Sewer Fund							
Payment of Other Loan Principal	$ 280,819	0 %	11-8-16	6-15-27	$ 84,243	$ 28,082	$ 56,161
Total Notes Payable					$ 84,243	$ 28,082	$ 56,161

(1) Interest rate of approximately 4.85 percent is offset by a federal interest subsidy resulting in a net interest rate of zero percent.

COFFEE COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Primary Government and Discretely Presented Water and Wastewater Treatment Authority

PRIMARY GOVERNMENT

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 3,070,000	$ 1,823,056	$ 4,893,056
2027	2,950,000	1,829,106	4,779,106
2028	3,080,000	1,692,206	4,772,206
2029	3,220,000	1,561,506	4,781,506
2030	3,360,000	1,416,256	4,776,256
2031	3,330,000	1,264,013	4,594,013
2032	3,045,000	1,130,513	4,175,513
2033	3,150,000	1,018,488	4,168,488
2034	3,260,000	902,013	4,162,013
2035	3,385,000	781,250	4,166,250
2036	3,510,000	655,200	4,165,200
2037	3,635,000	524,400	4,159,400
2038	2,245,000	387,700	2,632,700
2039	2,320,000	306,888	2,626,888
2040	1,200,000	237,500	1,437,500
2041	1,240,000	193,300	1,433,300
2042	1,285,000	147,600	1,432,600
2043	1,335,000	100,200	1,435,200
2044	1,380,000	50,950	1,430,950
Total	$ 50,000,000	$ 16,022,145	$ 66,022,145

Year Ending June 30	Notes		
	Principal	Interest	Total
2026	$ 167,000	$ 23,441	$ 190,441
2027	170,000	20,493	190,493
2028	173,000	17,491	190,491
2029	176,000	14,438	190,438
2030	179,000	11,331	190,331
2031	183,000	8,164	191,164
2032	186,000	4,935	190,935
2033	189,000	1,552	190,552
Total	$ 1,423,000	$ 101,845	$ 1,524,845

(Continued)

COFFEE COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Primary Government and Discretely Presented Water and Wastewater Treatment Authority (Cont.)

PRIMARY GOVERNMENT (CONT.)

Year Ending June 30	Other Loans		
	Principal	Interest (1)	Total
2026	$ 188,880	$ 146,749	$ 335,629
2027	207,473	146,749	354,222
2028	2,067	60,033	62,100
Total	$ 398,420	$ 353,531	$ 751,951

DISCRETELY PRESENTED WATER AND WASTEWATER TREATMENT AUTHORITY OF COFFEE COUNTY, TENNESSEE

Year Ending June 30	Notes		
	Principal	Interest	Total
2026	$ 28,081	$ 0	$ 28,081
2027	28,080	0	28,080
Total	$ 56,161	$ 0	$ 56,161

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

COFFEE COUNTY, TENNESSEE
Schedule of Changes in Lease Obligations
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Maturity Date	Outstanding 7-1-24	Issued During Period	Paid and/or Matured During Period	Terminated Leases (1)	Outstanding 6-30-25
PRIMARY GOVERNMENT									
LEASES PAYABLE									
Payable through General Fund									
Sheriff's Patrol Vehicles	$ 661,484	7.085 - 7.93 %	4-5-23	4-1-28	$ 524,578	$ 0	$ 115,748	$ 93,628	$ 315,202
Sheriff's Patrol Vehicles	231,899	7.896 - 7.99	2-20-24	2-1-29	217,688	0	39,268	44,866	133,554
Sheriff's Patrol Vehicles	206,769	6.996 - 7.755	9-25-24	9-1-29	0	206,769	27,677	0	179,092
Sheriff's Patrol Vehicles	51,491	7.76	1-27-25	1-1-30	0	51,491	3,878	0	47,613
Total Leases Payable - Governmental Activities					$ 742,266	$ 258,260	$ 186,571	$ 138,494	$ 675,461

(1) These leases were terminated during the fiscal year due vehicle total-loss accidents. Remaining lease obligations were removed upon settlement in accordance with applicable accounting standards.

COFFEE COUNTY, TENNESSEE
Schedule of Lease Requirements by Year

PRIMARY GOVERNMENT

Year Ending June 30	Leases		
	Principal	Interest	Total
2026	$ 183,130	$ 43,622	$ 226,752
2027	197,051	29,701	226,752
2028	191,421	14,768	206,189
2029	84,850	4,466	89,316
2030	19,009	445	19,454
Total	$ 675,461	$ 93,002	$ 768,463

COFFEE COUNTY, TENNESSEE
Schedule of Notes Receivable
Primary Government
For the Year Ended June 30, 2025

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-25
Rural Debt Service Fund						
Payment of Other Loan Principal	Water and Wastewater Treatment Authority of Coffee County, Tennessee	$ 280,819	11-8-16	6-15-27	0%	$ 56,161
Total						$ 56,161

COFFEE COUNTY, TENNESSEE

Schedule of Transfers

Primary Government and Discretely Presented Coffee County School Department

For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Rural Debt Service	Federal interest subsidy	$ 141,424
"	Highway/Public Works	Sports gaming tax	58,607
Total Transfers Primary Government			$ 200,031
DISCRETELY PRESENTED COFFEE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	$ 7,289
Total Transfers Discretely Presented Coffee County School Department			$ 7,289

COFFEE COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Coffee County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 123,751			
Road Superintendent		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base Salary/Total compensation	$ 117,858			
Director of Schools - Charles Lawson (7/1/24-10/14/24)		State Board of Education and	(1)	Tennessee Risk Management Trust
Base salary	$ 147,012 (2)	County Board of Education		
Travel allowance	6,000 (2)			
Chief executive officer training supplement	500			
Leave payout	10,139			
Total compensation	$ 163,651			
Director of Schools - Prater Powell (10/15/24-5/31/25)				
Base salary	$ 80,000 (3)	State Board of Education and	(1)	Tennessee Risk Management Trust
Chief executive officer training supplement	600	County Board of Education		
Total compensation	$ 80,600			
Director of Schools - Scott Hargrove (6/1/25-6/30/25)				
Base salary	$ 13,750 (3)	State Board of Education and	(1)	Tennessee Risk Management Trust
Chief executive officer training supplement	208	County Board of Education		
Total compensation	$ 13,958			
Total Director of Schools compensation	$ 258,209			
Trustee		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 107,144			
Assessor of Property - Beverly Robertson (7/1/24 to 8/31/24)		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 21,841			
Assessor of Property - Elissa Fletcher (9/1/24 to 6/30/25)		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 85,303			
Total Assessor of Property compensation	$ 107,144			
County Clerk		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 107,144			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 107,144			

(Continued)

COFFEE COUNTY, TENNESSEE

Schedule of Salaries and Official Bonds of Principal Officials

Primary Government and Discretely Presented Coffee County School Department (Cont.)

Official	Salary	Authorization	Bond	Surety
Clerk and Master		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 107,144			
Register of Deeds		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary/Total compensation	$ 107,144			
Sheriff		Section 8-24-102, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary	$ 117,858			
Law enforcement training supplement	1,600			
Total compensation	$ 119,458			
Administrator of Elections		Section 2-12-208, *TCA*	(1)	Travelers Casualty and Surety Company of America
Base salary	$ 96,430			
COCTP - Certified Public Administrator Supplement	1,000			
Longevity pay	650			
Total compensation	$ 98,080			
Director of Accounts and Budgets		County Commission	(1)	Travelers Casualty and Surety Company of America
Base salary	$ 107,640			
Attendance at required meetings	1,675			
Longevity pay	1,350			
Total compensation	$ 110,665			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			$ 500,000	Travelers Casualty and Surety Company of America
Employee Fidelity - Highway Department			400,000	Local Government Insurance Pool
Employee Fidelity - School Department			500,000	Tennessee Risk Management Trust

(1) Official is under the employee fidelity insurance coverage.
(2) Paid from the Director of Schools - County Official/Administrative Officer line-item.
(3) Paid from the Regular Instruction Program - Teachers line-item.

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Local Taxes						
County Property Taxes						
Current Property Tax	$ 12,682,884	$ 1,044,763	$ 696,796	$ 209,820	$ 0	$ 0
Current Property Tax - Tax Increment Financing	93,822	0	0	0	0	0
Trustee's Collections - Prior Year	183,738	12,921	10,020	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	86,030	14,594	4,718	0	0	0
Interest and Penalty	89,516	10,910	4,895	764	0	0
Payments in-Lieu-of Taxes - T.V.A.	690	122	38	0	0	0
Payments in-Lieu-of Taxes - Other	157,456	19,906	8,587	27,461	0	0
County Local Option Taxes						
Local Option Sales Tax	705,758	459,895	0	0	0	0
Hotel/Motel Tax	557,817	0	0	0	0	0
Litigation Tax - General	174,153	0	0	0	0	0
Litigation Tax - Special Purpose	100,360	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Litigation Tax - Courthouse Security	65,711	0	0	0	0	0
Business Tax	1,551,908	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	45,051
Statutory Local Taxes						
Bank Excise Tax	310,445	0	0	0	0	0

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Local Taxes (Cont.)						
Statutory Local Taxes (Cont.)						
Wholesale Beer Tax	$ 0	$ 227,853	$ 0	$ 0	$ 0	$ 0
Total Local Taxes	$ 16,760,288	$ 1,790,964	$ 725,054	$ 238,045	$ 0	$ 45,051
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 170,296	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Beer Permits	0	4,195	0	0	0	0
Building Permits	195,816	0	0	0	0	0
Plumbing Permits	29,815	0	0	0	0	0
Other Permits	31,783	0	3,500	0	0	0
Total Licenses and Permits	$ 427,710	$ 4,195	$ 3,500	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 5,523	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	12,280	0	0	0	0	0
Drug Control Fines	11,460	0	0	0	19,841	0

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)						
Circuit Court (Cont.)						
Veterans Treatment Court Fees	$ 7,843	$ 0	$ 0	$ 0	$ 0	$ 0
Judicial Commissioner Fees	34	0	0	0	0	0
DUI Treatment Fines	19,339	0	0	0	0	0
Data Entry Fee - Circuit Court	31,314	0	0	0	0	0
Courtroom Security Fee	473	0	0	0	0	0
General Sessions Court						
Fines	103,383	0	0	0	0	0
Officers Costs	91,756	0	0	0	0	0
Game and Fish Fines	198	0	0	0	0	0
Drug Control Fines	0	0	0	0	22,523	0
Jail Fees	21,707	0	0	0	0	0
Judicial Commissioner Fees	18,894	0	0	0	0	0
DUI Treatment Fines	28	0	0	0	0	0
Courtroom Security Fee	1,915	0	0	0	0	0
Victims Assistance Assessments	35,564	0	0	0	0	0
Juvenile Court						
Fines	1,653	0	0	0	0	0
Officers Costs	6,278	0	0	0	0	0
Judicial Commissioner Fees	285	0	0	0	0	0

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Ambulance Service	Special Revenue Funds: Local Purpose Tax	Special Revenue Funds: Drug Control	Special Revenue Funds: Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)						
Chancery Court						
Officers Costs	$ 1,931	$ 0	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Chancery Court	6,041	0	0	0	0	0
Courtroom Security Fee	5,604	0	0	0	0	0
Other Courts - In-county						
Drug Control Fines	982	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	108,454	0
Other Fines, Forfeitures, and Penalties	38,905	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 423,390	$ 0	$ 0	$ 0	$ 150,818	$ 0
Charges for Current Services						
General Service Charges						
Convenience Waste Centers Collection Charge	$ 0	$ 12,640	$ 0	$ 0	$ 0	$ 0
Solid Waste Disposal Fee	0	141,278	0	0	0	0
Water Treatment Charges	19,375	0	0	0	0	0
Surcharge - Waste Tire Disposal	0	56,838	0	0	0	0
Patient Charges	21,107	0	2,529,018	0	0	0
Other General Service Charges	21,950	0	0	0	0	13,053

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Charges for Current Services (Cont.)						
Fees						
Subdivision Lot Fees	$ 17,155	$ 0	$ 0	$ 0	$ 0	$ 0
Recreation Fees	12,000	0	0	0	0	0
Copy Fees	3,182	0	1,260	0	0	0
Library Fees	27,764	0	0	0	0	0
Archives and Records Management Fee	130,395	0	0	0	0	0
Greenbelt Late Application Fee	950	0	0	0	0	0
Telephone Commissions	352,349	0	0	0	0	0
Additional Fees - Titling and Registration	74,407	0	0	0	0	0
Data Processing Fee - Register	18,956	0	0	0	0	0
Probation Fees	184,962	0	0	0	0	0
Data Processing Fee - Sheriff	12,518	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,350	0	0	0	0	0
Data Processing Fee - County Clerk	21,533	0	0	0	0	0
Subscription and Electronic Filing Fee - Circuit and General Sessions	2,550	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	16,435	0	0	0	0	0
Education Charges						
Other Charges for Services	5,200	0	4,650	0	0	0
Total Charges for Current Services	$ 950,138	$ 210,756	$ 2,534,928	$ 0	$ 0	$ 13,053

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Other Local Revenues						
Recurring Items						
Investment Income	$ 207,067	$ 0	$ 0	$ 0	$ 0	$ 1,353
Lease/Rentals/PPP	19,340	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	59	716
Sale of Recycled Materials	0	70,225	0	0	0	84
Miscellaneous Refunds	41,713	89	713	0	0	7,862
Nonrecurring Items						
Sale of Equipment	0	600	0	0	22,091	0
Damages Recovered from Individuals	2,125	0	0	0	0	0
Contributions and Gifts	48,762	0	19,360	0	0	0
Other Local Revenues						
Other Local Revenues	264,972	0	0	0	0	0
Total Other Local Revenues	$ 583,979	$ 70,914	$ 20,073	$ 0	$ 22,150	$ 10,015
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 729,176	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	727,467	0	0	0	0	0
Clerk and Master	184,091	0	0	0	0	0

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Special Revenue Funds: Ambulance Service	Special Revenue Funds: Local Purpose Tax	Special Revenue Funds: Drug Control	Special Revenue Funds: Highway / Public Works
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Register	$ 341,477	$ 0	$ 0	$ 0	$ 0	$ 0
Sheriff	40,366	0	0	0	0	0
Trustee	1,351,029	0	0	0	0	0
Total Fees Received From County Officials	$ 3,373,606	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	73,600	0	0	0	0	0
School Resource Officer Grants	750,000	0	0	0	0	0
Other Public Safety Grants	115,086	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	0	0	0	0	0	0
Emergency Medical Services Training Programs	0	0	4,800	0	0	0
Other Health and Welfare Grants	74,813	0	0	0	0	0
Public Works Grants						
Litter Program	0	43,941	0	0	0	0

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
State of Tennessee (Cont.)						
Other State Revenues						
Beer Tax	$ 17,752	$ 0	$ 0	$ 0	$ 0	$ 0
Vehicle Certificate of Title Fees	47,772	0	0	0	0	0
Alcoholic Beverage Tax	127,978	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	229,846	0	0	0	0	0
State Revenue Sharing - T.V.A.	458,341	0	0	0	0	0
State Revenue Sharing - Telecommunications	96,352	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	58,607	0	0	0	0	0
Contracted Prisoner Boarding	1,560,848	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	2,802,356
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	33,778
Petroleum Special Tax	0	0	0	0	0	38,356
T.B.I. - Equipment Reimbursement	3,626	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	504,058	0	0	0	0	0
Other State Revenues	2,760	0	0	0	0	0
Total State of Tennessee	$ 4,145,603	$ 43,941	$ 4,800	$ 0	$ 0	$ 2,874,490

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Ambulance Service	Local Purpose Tax	Drug Control	Highway / Public Works
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 36,074	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	3,978	0	0	0	0	14,694
Homeland Security Grants	41,854	0	0	0	0	0
Medicaid	0	0	190,928	0	0	0
Law Enforcement Grants	20,261	0	0	0	0	0
Direct Federal Revenue						
FHA Grant	0	0	0	0	0	81,674
Public Safety Partnership and Community Policing - COPS	32,817	0	0	0	0	0
Tax Credit Bond Rebate	141,424	0	0	0	0	0
Other Direct Federal Revenue	113,745	0	0	0	0	0
Total Federal Government	$ 390,153	$ 0	$ 190,928	$ 0	$ 0	$ 96,368
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 282,182	$ 0	$ 0	$ 0	$ 18,155	$ 0
Contracted Services	7,646	0	0	0	0	0
Citizens Groups						
Donations	22,360	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	132,057	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 444,245	$ 0	$ 0	$ 0	$ 18,155	$ 0
Total	$ 27,499,112	$ 2,120,770	$ 3,479,283	$ 238,045	$ 191,123	$ 3,038,977

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 737,779	$ 1,217,018	$ 0	$ 16,589,060
Current Property Tax - Tax Increment Financing	0	0	0	93,822
Trustee's Collections - Prior Year	10,610	15,636	0	232,925
Circuit Clerk/Clerk and Master Collections - Prior Years	5,482	15,958	0	126,782
Interest and Penalty	5,430	12,312	0	123,827
Payments in-Lieu-of Taxes - T.V.A.	40	121	0	1,011
Payments in-Lieu-of Taxes - Other	9,092	22,629	0	245,131
County Local Option Taxes				
Local Option Sales Tax	0	3,479,063	1,222,636	5,867,352
Hotel/Motel Tax	0	0	0	557,817
Litigation Tax - General	0	0	0	174,153
Litigation Tax - Special Purpose	0	0	0	100,360
Litigation Tax - Jail, Workhouse, or Courthouse	284,834	0	0	284,834
Litigation Tax - Courthouse Security	0	0	0	65,711
Business Tax	0	0	0	1,551,908
Mineral Severance Tax	0	0	0	45,051
Statutory Local Taxes				
Bank Excise Tax	0	0	0	310,445

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Local Taxes (Cont.)				
Statutory Local Taxes (Cont.)				
Wholesale Beer Tax	$ 0	$ 0	$ 0	$ 227,853
Total Local Taxes	$ 1,053,267	$ 4,762,737	$ 1,222,636	$ 26,598,042
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 170,296
Permits				
Beer Permits	0	0	0	4,195
Building Permits	0	0	0	195,816
Plumbing Permits	0	0	0	29,815
Other Permits	0	0	0	35,283
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 435,405
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 5,523
Officers Costs	0	0	0	12,280
Drug Control Fines	0	0	0	31,301

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Circuit Court (Cont.)				
Veterans Treatment Court Fees	$ 0	$ 0	$ 0	$ 7,843
Judicial Commissioner Fees	0	0	0	34
DUI Treatment Fines	0	0	0	19,339
Data Entry Fee - Circuit Court	0	0	0	31,314
Courtroom Security Fee	0	0	0	473
General Sessions Court				
Fines	0	0	0	103,383
Officers Costs	0	0	0	91,756
Game and Fish Fines	0	0	0	198
Drug Control Fines	0	0	0	22,523
Jail Fees	0	0	0	21,707
Judicial Commissioner Fees	0	0	0	18,894
DUI Treatment Fines	0	0	0	28
Courtroom Security Fee	0	0	0	1,915
Victims Assistance Assessments	0	0	0	35,564
Juvenile Court				
Fines	0	0	0	1,653
Officers Costs	0	0	0	6,278
Judicial Commissioner Fees	0	0	0	285

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Chancery Court				
Officers Costs	$ 0	$ 0	$ 0	$ 1,931
Data Entry Fee - Chancery Court	0	0	0	6,041
Courtroom Security Fee	0	0	0	5,604
Other Courts - In-county				
Drug Control Fines	0	0	0	982
Other Fines, Forfeitures, and Penalties				
Proceeds from Confiscated Property	0	0	0	108,454
Other Fines, Forfeitures, and Penalties	0	0	0	38,905
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 574,208
Charges for Current Services				
General Service Charges				
Convenience Waste Centers Collection Charge	$ 0	$ 0	$ 0	$ 12,640
Solid Waste Disposal Fee	0	0	0	141,278
Water Treatment Charges	0	0	0	19,375
Surcharge - Waste Tire Disposal	0	0	0	56,838
Patient Charges	0	0	0	2,550,125
Other General Service Charges	0	0	0	35,003

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Charges for Current Services (Cont.)				
Fees				
Subdivision Lot Fees	$ 0	$ 0	$ 0	$ 17,155
Recreation Fees	0	0	0	12,000
Copy Fees	0	0	0	4,442
Library Fees	0	0	0	27,764
Archives and Records Management Fee	0	0	0	130,395
Greenbelt Late Application Fee	0	0	0	950
Telephone Commissions	0	0	0	352,349
Additional Fees - Titling and Registration	0	0	0	74,407
Data Processing Fee - Register	0	0	0	18,956
Probation Fees	0	0	0	184,962
Data Processing Fee - Sheriff	0	0	0	12,518
Sexual Offender Registration Fee - Sheriff	0	0	0	7,350
Data Processing Fee - County Clerk	0	0	0	21,533
Subscription and Electronic Filing Fee - Circuit and General Sessions	0	0	0	2,550
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	16,435
Education Charges				
Other Charges for Services	0	0	0	9,850
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 3,708,875

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Other Local Revenues				
Recurring Items				
Investment Income	$ 3,405,722	$ 25,406	$ 0	$ 3,639,548
Lease/Rentals/PPP	55,472	0	0	74,812
Sale of Materials and Supplies	0	0	0	775
Sale of Recycled Materials	0	0	0	70,309
Miscellaneous Refunds	0	0	0	50,377
Nonrecurring Items				
Sale of Equipment	0	0	750	23,441
Damages Recovered from Individuals	0	0	0	2,125
Contributions and Gifts	0	0	250,000	318,122
Other Local Revenues				
Other Local Revenues	0	0	0	264,972
Total Other Local Revenues	$ 3,461,194	$ 25,406	$ 250,750	$ 4,444,481
Fees Received From County Officials				
Fees In-Lieu-of Salary				
County Clerk	$ 0	$ 0	$ 0	$ 729,176
Circuit Court Clerk	0	0	0	727,467
Clerk and Master	0	0	0	184,091

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Fees Received From County Officials (Cont.)				
Fees In-Lieu-of Salary (Cont.)				
Register	$ 0	$ 0	$ 0	$ 341,477
Sheriff	0	0	0	40,366
Trustee	0	0	0	1,351,029
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 3,373,606
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 9,000
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	73,600
School Resource Officer Grants	0	0	0	750,000
Other Public Safety Grants	0	0	0	115,086
Health and Welfare Grants				
Health Department Programs	0	0	334,451	334,451
Emergency Medical Services Training Programs	0	0	0	4,800
Other Health and Welfare Grants	0	0	0	74,813
Public Works Grants				
Litter Program	0	0	0	43,941

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues				
Beer Tax	$ 0	$ 0	$ 0	$ 17,752
Vehicle Certificate of Title Fees	0	0	0	47,772
Alcoholic Beverage Tax	0	0	0	127,978
Opioid Settlement Funds - TN Abatement Council	0	0	0	229,846
State Revenue Sharing - T.V.A.	0	0	0	458,341
State Revenue Sharing - Telecommunications	0	0	0	96,352
State Shared Sports Gaming Privilege Tax	0	0	0	58,607
Contracted Prisoner Boarding	0	0	0	1,560,848
Gasoline and Motor Fuel Tax	0	0	0	2,802,356
Hybrid/Electric Vehicle Registration Fee	0	0	0	33,778
Petroleum Special Tax	0	0	0	38,356
T.B.I. - Equipment Reimbursement	0	0	0	3,626
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	0	0	0	504,058
Other State Revenues	0	0	0	2,760
Total State of Tennessee	$ 0	$ 0	$ 334,451	$ 7,403,285

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Fund	
	General Debt Service	Rural Debt Service	General Capital Projects	Total
Federal Government				
Federal Through State				
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 36,074
Disaster Relief	0	0	0	18,672
Homeland Security Grants	0	0	0	41,854
Medicaid	0	0	0	190,928
Law Enforcement Grants	0	0	0	20,261
Direct Federal Revenue				
FHA Grant	0	0	0	81,674
Public Safety Partnership and Community Policing - COPS	0	0	0	32,817
Tax Credit Bond Rebate	0	0	0	141,424
Other Direct Federal Revenue	0	0	0	113,745
Total Federal Government	$ 0	$ 0	$ 0	$ 677,449
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 352,250	$ 0	$ 652,587
Contracted Services	0	0	0	7,646
Citizens Groups				
Donations	0	0	0	22,360
Other				
Opioid Settlement Funds - Past Remediation	$ 0	$ 0	$ 0	$ 132,057
Total Other Governments and Citizens Groups	$ 0	$ 352,250	$ 0	$ 814,650
Total	$ 4,514,461	$ 5,140,393	$ 1,807,837	$ 48,030,001

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2025

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 9,498,382	$ 0	$ 0	$ 0	$ 9,498,382
Trustee's Collections - Prior Year	154,035	0	0	0	154,035
Circuit Clerk/Clerk and Master Collections - Prior Years	64,491	0	0	0	64,491
Interest and Penalty	68,743	0	0	0	68,743
Payments in-Lieu-of Taxes - T.V.A.	514	0	0	0	514
Payments in-Lieu-of Taxes - Local Utilities	15,287	0	0	0	15,287
Payments in-Lieu-of Taxes - Other	117,397	0	0	0	117,397
County Local Option Taxes					
Local Option Sales Tax	7,172,427	0	0	0	7,172,427
Mixed Drink Tax	12,986	0	0	0	12,986
Total Local Taxes	$ 17,104,262	$ 0	$ 0	$ 0	$ 17,104,262
Licenses and Permits					
Licenses					
Marriage Licenses	$ 2,426	$ 0	$ 0	$ 0	$ 2,426
Total Licenses and Permits	$ 2,426	$ 0	$ 0	$ 0	$ 2,426

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Charges for Current Services					
Education Charges					
Lunch Payments - Children	$ 0	$ 0	$ 310,221	$ 0	$ 310,221
Lunch Payments - Adults	0	0	49,681	0	49,681
Income from Breakfast	0	0	59,326	0	59,326
A la Carte Sales	0	0	268,030	0	268,030
Receipts from Individual Schools	106,253	0	0	0	106,253
Community Service Fees - Children	300	0	0	0	300
Total Charges for Current Services	$ 106,553	$ 0	$ 687,258	$ 0	$ 793,811
Other Local Revenues					
Recurring Items					
Investment Income	$ 97,477	$ 0	$ 5,594	$ 0	$ 103,071
Sale of Materials and Supplies	977	0	0	0	977
Miscellaneous Refunds	16,845	0	0	0	16,845
Nonrecurring Items					
Sale of Equipment	17,472	0	0	0	17,472
Damages Recovered from Individuals	327	0	0	0	327
Contributions and Gifts	31,281	0	0	0	31,281

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 26,837	$ 0	$ 0	$ 2,444,014	$ 2,470,851
Total Other Local Revenues	$ 191,216	$ 0	$ 5,594	$ 2,444,014	$ 2,640,824
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 132,826	$ 0	$ 0	$ 0	$ 132,826
State Education Funds					
Tennessee Investment in Student Achievement	32,948,452	0	0	0	32,948,452
TISA - On-behalf Payments	81,762	0	0	0	81,762
Early Childhood Education	732,278	0	0	0	732,278
School Food Service	0	0	22,253	0	22,253
Driver Education	22,568	0	0	0	22,568
Other State Education Funds	279,992	0	0	0	279,992
Paid Parental Leave	53,400	0	0	0	53,400
Career Ladder Program	30,654	0	0	0	30,654
Other Vocational	823,922	0	0	0	823,922

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
State of Tennessee (Cont.)					
Other State Revenues					
Alcoholic Beverage Tax	$ 2,851	$ 0	$ 0	$ 0	$ 2,851
State Revenue Sharing - T.V.A.	671,240	0	0	0	671,240
Total State of Tennessee	$ 35,779,945	$ 0	$ 22,253	$ 0	$ 35,802,198
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 1,582,779	$ 0	$ 1,582,779
USDA - Commodities	0	0	228,800	0	228,800
Breakfast	0	0	586,812	0	586,812
USDA - Other	0	0	344,528	0	344,528
Vocational Education - Basic Grants to States	0	177,031	0	0	177,031
Title I Grants to Local Education Agencies	0	1,178,643	0	0	1,178,643
Special Education - Grants to States	0	1,193,311	0	0	1,193,311
Special Education Preschool Grants	0	34,612	0	0	34,612
English Language Acquisition Grants	0	18,503	0	0	18,503
Eisenhower Professional Development State Grants	0	317,632	0	0	317,632
COVID-19 Grant D	0	82,532	0	0	82,532

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
American Rescue Plan Act Grant #1	$ 0	$ 581,697	$ 0	$ 0	$ 581,697
Other Federal through State	55,480	109,058	0	0	164,538
Direct Federal Revenue					
ROTC Reimbursement	84,958	0	0	0	84,958
Total Federal Government	$ 140,438	$ 3,693,019	$ 2,742,919	$ 0	$ 6,576,376
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 352,648	$ 0	$ 0	$ 0	$ 352,648
Total Other Governments and Citizens Groups	$ 352,648	$ 0	$ 0	$ 0	$ 352,648
Total	$ 53,677,488	$ 3,693,019	$ 3,458,024	$ 2,444,014	$ 63,272,545

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund

General Government

County Commission

Educational Incentive - Other County Employees	$ 3,600		
Board and Committee Members Fees	22,400		
Social Security	1,989		
Audit Services	25,471		
Communication	1,309		
Dues and Memberships	1,700		
Printing, Stationery, and Forms	366		
Travel	5,313		
Total County Commission		$	62,148

Board of Equalization

Board and Committee Members Fees	$ 1,200		
Social Security	92		
Travel	143		
Total Board of Equalization			1,435

Other Boards and Committees

Board and Committee Members Fees	$ 40,025		
Social Security	3,062		
Travel	351		
Total Other Boards and Committees			43,438

County Mayor/Executive

County Official/Administrative Officer	$ 123,751		
Assistant(s)	7,477		
ADA Coordinator	62,062		
Purchasing Personnel	26,810		
Secretary(ies)	36,446		
Part-time Personnel	38,808		
Educational Incentive - Other County Employees	2,000		
Longevity Pay	2,300		
Social Security	22,569		
Pensions	5,233		
Employee and Dependent Insurance	134		
Life Insurance	122		
Medical Insurance	21,106		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)
County Mayor/Executive (Cont.)

Dental Insurance	$ 474	
Unemployment Compensation	136	
Communication	7,385	
Dues and Memberships	17,250	
Legal Notices, Recording, and Court Costs	5,001	
Maintenance Agreements	1,167	
Printing, Stationery, and Forms	976	
Travel	312	
Office Supplies	3,551	
Other Charges	8,792	
Total County Mayor/Executive		$ 393,862

County Attorney

County Official/Administrative Officer	$ 30,000	
Legal Services	21,132	
Total County Attorney		51,132

Election Commission

County Official/Administrative Officer	$ 96,430
Deputy(ies)	86,834
Clerical Personnel	11,059
Educational Incentive - Other County Employees	1,000
Longevity Pay	1,100
Overtime Pay	1,086
Other Salaries and Wages	3,653
Election Commission	6,825
Election Workers	75,403
Social Security	17,821
Pensions	8,870
Employee and Dependent Insurance	95
Life Insurance	91
Medical Insurance	25,523
Dental Insurance	278
Unemployment Compensation	99
Communication	3,047
Legal Notices, Recording, and Court Costs	55,337

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)

Election Commission (Cont.)			
Maintenance Agreements	$ 28,855		
Maintenance and Repair Services - Equipment	325		
Travel	3,721		
Tuition	100		
Other Contracted Services	3,643		
Office Supplies	8,644		
Voting Machines	43,775		
Total Election Commission		$	483,614
Register of Deeds			
County Official/Administrative Officer	$ 107,144		
Deputy(ies)	157,975		
Part-time Personnel	12,345		
Educational Incentive - Other County Employees	3,000		
Longevity Pay	450		
Social Security	19,613		
Pensions	9,907		
Employee and Dependent Insurance	209		
Life Insurance	140		
Medical Insurance	29,040		
Dental Insurance	566		
Unemployment Compensation	127		
Communication	2,368		
Dues and Memberships	1,178		
Lease/SBITA Payments	16,130		
Maintenance Agreements	2,798		
Travel	2,043		
Tuition	355		
Other Contracted Services	4,500		
Data Processing Supplies	1,480		
Office Supplies	2,310		
Other Charges	3,669		
Furniture and Fixtures	8,100		
Total Register of Deeds			385,447

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)
Codes Compliance

Assistant(s)	$ 61,594	
Supervisor/Director	68,958	
Investigator(s)	13,334	
Secretary(ies)	40,113	
Longevity Pay	650	
Social Security	13,433	
Pensions	9,242	
Employee and Dependent Insurance	142	
Life Insurance	88	
Medical Insurance	23,595	
Dental Insurance	371	
Unemployment Compensation	63	
Communication	1,699	
Consultants	1,650	
Dues and Memberships	420	
Legal Notices, Recording, and Court Costs	1,405	
Maintenance Agreements	2,495	
Tuition	992	
Other Contracted Services	1,925	
Gasoline	2,394	
Office Supplies	3,268	
Total Codes Compliance		$ 247,831

County Buildings

Assistant(s)	$ 52,000	
Supervisor/Director	70,000	
Custodial Personnel	100,659	
Maintenance Personnel	99,207	
Part-time Personnel	13,988	
Longevity Pay	4,025	
Overtime Pay	10,409	
Social Security	25,815	
Pensions	9,231	
Employee and Dependent Insurance	213	
Life Insurance	184	
Medical Insurance	49,338	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)
County Buildings (Cont.)

Dental Insurance	$ 556	
Unemployment Compensation	185	
Communication	3,158	
Maintenance Agreements	155,321	
Maintenance and Repair Services - Buildings	165,861	
Maintenance and Repair Services - Equipment	7,005	
Maintenance and Repair Services - Vehicles	3,310	
Pest Control	4,164	
Other Contracted Services	29,861	
Custodial Supplies	17,926	
Electricity	108,359	
Gasoline	5,037	
Natural Gas	24,708	
Office Supplies	569	
Uniforms	301	
Water and Sewer	7,788	
Total County Buildings		$ 969,178

Other General Administration

Data Processing Personnel	$ 62,062	
Social Security	4,748	
Pensions	3,103	
Unemployment Compensation	21	
Communication	3,484	
Data Processing Services	2,738	
Maintenance Agreements	29,368	
Postal Charges	65,441	
Other Contracted Services	56,500	
Total Other General Administration		227,465

Preservation of Records

Communication	$ 61	
Total Preservation of Records		61

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance

Accounting and Budgeting

County Official/Administrative Officer	$ 107,640		
Accountants/Bookkeepers	303,896		
Educational Incentive - Other County Employees	1,000		
Longevity Pay	5,050		
Social Security	28,821		
Pensions	20,152		
Employee and Dependent Insurance	284		
Life Insurance	235		
Medical Insurance	55,720		
Dental Insurance	742		
Unemployment Compensation	168		
Communication	4,020		
Dues and Memberships	745		
Legal Notices, Recording, and Court Costs	546		
Maintenance Agreements	43,926		
Travel	1,472		
Tuition	1,034		
Office Supplies	6,899		
Total Accounting and Budgeting		$	582,350

Property Assessor's Office

County Official/Administrative Officer	$ 107,144		
Clerical Personnel	221,150		
Longevity Pay	1,575		
Social Security	24,026		
Pensions	12,441		
Employee and Dependent Insurance	138		
Life Insurance	159		
Medical Insurance	30,130		
Dental Insurance	484		
Unemployment Compensation	147		
Audit Services	31,250		
Communication	2,488		
Data Processing Services	28,175		
Dues and Memberships	3,757		
Maintenance Agreements	1,318		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Finance (Cont.)

Property Assessor's Office (Cont.)			
Maintenance and Repair Services - Vehicles	$ 1,061		
Printing, Stationery, and Forms	1,117		
Tuition	673		
Gasoline	2,285		
Office Supplies	5,590		
Other Charges	3,510		
Total Property Assessor's Office		$	478,618
Reappraisal Program			
Part-time Personnel	$ 40,006		
Social Security	1,140		
Unemployment Compensation	40		
Data Processing Supplies	365		
Total Reappraisal Program			41,551
County Trustee's Office			
County Official/Administrative Officer	$ 107,144		
Deputy(ies)	155,051		
Educational Incentive - Other County Employees	1,000		
Longevity Pay	550		
Social Security	19,752		
Pensions	11,148		
Employee and Dependent Insurance	225		
Life Insurance	140		
Medical Insurance	13,851		
Dental Insurance	464		
Unemployment Compensation	105		
Communication	2,162		
Dues and Memberships	320		
Maintenance Agreements	12,954		
Postal Charges	9,444		
Printing, Stationery, and Forms	896		
Travel	2,311		
Other Contracted Services	6,730		
Office Supplies	3,304		
Data Processing Equipment	1,674		
Total County Trustee's Office			349,225

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office

County Official/Administrative Officer	$ 107,144		
Deputy(ies)	262,322		
Educational Incentive - Other County Employees	1,000		
Longevity Pay	2,000		
Social Security	27,969		
Pensions	14,146		
Employee and Dependent Insurance	308		
Life Insurance	216		
Medical Insurance	48,919		
Dental Insurance	803		
Unemployment Compensation	126		
Communication	3,819		
Dues and Memberships	893		
Maintenance Agreements	20,270		
Printing, Stationery, and Forms	2,000		
Travel	5,869		
Tuition	1,030		
Office Supplies	4,717		
Other Charges	15,490		
Total County Clerk's Office		$	519,041

Administration of Justice

Circuit Court

County Official/Administrative Officer	$ 107,144		
Deputy(ies)	936,947		
Educational Incentive - Other County Employees	11,000		
Longevity Pay	10,500		
Jury and Witness Expense	5,800		
Other Per Diem and Fees	15,000		
Social Security	81,444		
Pensions	34,051		
Employee and Dependent Insurance	814		
Life Insurance	669		
Medical Insurance	130,021		
Dental Insurance	2,178		
Unemployment Compensation	622		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Communication	$ 10,267		
Dues and Memberships	2,398		
Maintenance Agreements	65,224		
Printing, Stationery, and Forms	12,719		
Travel	622		
Office Supplies	19,363		
Data Processing Equipment	24,166		
Total Circuit Court		$	1,470,949
General Sessions Judge			
Judge(s)	$ 403,284		
Assistant(s)	44,481		
Social Security	30,278		
Pensions	20,164		
Employee and Dependent Insurance	95		
Life Insurance	59		
Medical Insurance	16,638		
Dental Insurance	247		
Unemployment Compensation	42		
Communication	845		
Dues and Memberships	3,404		
Travel	3,203		
Tuition	550		
Other Contracted Services	170		
Office Supplies	2,014		
Periodicals	2,214		
Total General Sessions Judge			527,688
Drug Court			
Supervisor/Director	$ 61,154		
Social Security	4,337		
Pensions	1,181		
Employee and Dependent Insurance	47		
Life Insurance	29		
Medical Insurance	8,123		
Dental Insurance	124		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Administration of Justice (Cont.)
Drug Court (Cont.)

Unemployment Compensation	$ 26	
Communication	5,631	
Rentals	21,600	
Travel	625	
Tuition	300	
Office Supplies	7,184	
Utilities	2,597	
Other Supplies and Materials	3,054	
Data Processing Equipment	1,482	
Total Drug Court		$ 117,494

Chancery Court

County Official/Administrative Officer	$ 107,144	
Deputy(ies)	175,625	
Part-time Personnel	220	
Educational Incentive - Other County Employees	3,000	
Longevity Pay	3,300	
Social Security	21,722	
Pensions	12,252	
Employee and Dependent Insurance	95	
Life Insurance	142	
Medical Insurance	23,090	
Dental Insurance	247	
Unemployment Compensation	112	
Communication	3,169	
Dues and Memberships	2,268	
Legal Notices, Recording, and Court Costs	1,362	
Maintenance Agreements	16,896	
Printing, Stationery, and Forms	1,588	
Travel	798	
Tuition	1,782	
Office Supplies	2,787	
Periodicals	889	
Data Processing Equipment	4,187	
Total Chancery Court		382,675

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Office of Public Defender			
Secretary(ies)	$ 26,859		
Social Security	848		
Unemployment Compensation	61		
Other Contracted Services	3,884		
Total Office of Public Defender		$	31,652
Judicial Commissioners			
County Official/Administrative Officer	$ 161,539		
Part-time Personnel	7,787		
Overtime Pay	18,687		
Other Salaries and Wages	12,523		
Social Security	14,244		
Pensions	5,249		
Employee and Dependent Insurance	95		
Life Insurance	118		
Medical Insurance	15,636		
Dental Insurance	371		
Unemployment Compensation	107		
Dues and Memberships	600		
Maintenance Agreements	795		
Office Supplies	815		
Total Judicial Commissioners			238,566
Other Administration of Justice			
ADA Coordinator	$ 26,923		
Social Security	2,046		
Pensions	1,346		
Employee and Dependent Insurance	24		
Life Insurance	17		
Medical Insurance	3,762		
Dental Insurance	62		
Unemployment Compensation	21		
Communication	797		
Dues and Memberships	25		
Travel	7,101		
Tuition	4,280		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Other Administration of Justice (Cont.)			
Other Contracted Services	$ 62,288		
Other Supplies and Materials	3,904		
Data Processing Equipment	1,148		
Total Other Administration of Justice		$	113,744
Probation Services			
Supervisor/Director	$ 55,306		
Probation Officer(s)	246,568		
Secretary(ies)	29,459		
Educational Incentive - Other County Employees	2,000		
Longevity Pay	1,125		
Social Security	23,872		
Pensions	11,910		
Employee and Dependent Insurance	265		
Life Insurance	220		
Medical Insurance	49,269		
Dental Insurance	814		
Unemployment Compensation	201		
Communication	4,628		
Maintenance Agreements	7,512		
Printing, Stationery, and Forms	799		
Travel	1,914		
Tuition	1,550		
Office Supplies	4,629		
Uniforms	271		
Other Supplies and Materials	8,522		
Total Probation Services			450,834
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 117,858		
Deputy(ies)	2,325,676		
Salary Supplements	81,600		
Secretary(ies)	47,374		
Clerical Personnel	131,207		
Longevity Pay	23,025		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety (Cont.)
Sheriff's Department (Cont.)

Overtime Pay	$ 122,763		
Other Salaries and Wages	108,523		
Social Security	226,102		
Pensions	112,685		
Employee and Dependent Insurance	1,833		
Life Insurance	1,497		
Medical Insurance	370,632		
Dental Insurance	5,716		
Unemployment Compensation	1,226		
Communication	44,664		
Dues and Memberships	3,255		
Evaluation and Testing	200		
Maintenance Agreements	22,951		
Maintenance and Repair Services - Equipment	7,064		
Maintenance and Repair Services - Vehicles	71,396		
Postal Charges	1,423		
Printing, Stationery, and Forms	254		
Travel	7,642		
Tuition	8,020		
Other Contracted Services	94,363		
Gasoline	211,215		
Law Enforcement Supplies	7,961		
Office Supplies	11,181		
Uniforms	13,420		
Refunds	95,423		
Workers' Compensation Insurance	49,253		
Principal on Leases	186,571		
Interest on Leases	57,810		
Data Processing Equipment	13,794		
Motor Vehicles	291,068		
Total Sheriff's Department		$	4,876,645
Traffic Control			
Other Contracted Services	$ 11,295		
Road Signs	3,982		
Total Traffic Control			15,277

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety (Cont.)

Administration of the Sexual Offender Registry		
Law Enforcement Supplies	$ 7,497	
Total Administration of the Sexual Offender Registry		$ 7,497
Jail		
Deputy(ies)	$ 415,704	
Guards	2,133,052	
Clerical Personnel	46,681	
Maintenance Personnel	41,371	
Longevity Pay	7,900	
Overtime Pay	221,415	
Bonus Payments	3,938	
Other Salaries and Wages	163,820	
Social Security	226,311	
Pensions	63,804	
Employee and Dependent Insurance	1,588	
Life Insurance	1,700	
Medical Insurance	309,658	
Dental Insurance	5,129	
Unemployment Compensation	2,079	
Communication	21,663	
Contracts with Private Agencies	4,835	
Evaluation and Testing	948	
Maintenance Agreements	19,030	
Maintenance and Repair Services - Equipment	45,524	
Medical and Dental Services	839,367	
Transportation - Other than Students	5,241	
Travel	6,713	
Tuition	2,044	
Other Contracted Services	866,764	
Custodial Supplies	37,760	
Electricity	163,035	
Food Supplies	766,943	
Law Enforcement Supplies	11,415	
Natural Gas	47,344	
Office Supplies	7,775	
Prisoners Clothing	19,015	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Uniforms	$ 1,041	
Water and Sewer	152,430	
Workers' Compensation Insurance	80,898	
Total Jail		$ 6,743,935
Juvenile Services		
Supervisor/Director	$ 62,646	
Youth Service Officer(s)	162,144	
Salary Supplements	9,000	
Part-time Personnel	8,320	
Educational Incentive - Other County Employees	4,000	
Longevity Pay	5,375	
Other Salaries and Wages	6,900	
Social Security	18,932	
Pensions	10,430	
Employee and Dependent Insurance	158	
Life Insurance	125	
Medical Insurance	33,792	
Dental Insurance	536	
Unemployment Compensation	129	
Communication	4,578	
Contracts with Government Agencies	50,680	
Dues and Memberships	1,018	
Maintenance Agreements	1,079	
Travel	1,966	
Tuition	400	
Office Supplies	3,657	
Other Supplies and Materials	1,404	
Data Processing Equipment	1,388	
Total Juvenile Services		388,657
Rural Fire Protection		
Contributions	$ 527,000	
Water and Sewer	3,868	
Total Rural Fire Protection		530,868

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety (Cont.)

Civil Defense			
Supervisor/Director	$ 65,807		
Deputy(ies)	55,882		
Part-time Personnel	17,520		
Longevity Pay	1,200		
Overtime Pay	36,024		
Other Salaries and Wages	1,720		
Social Security	13,083		
Pensions	5,771		
Employee and Dependent Insurance	95		
Life Insurance	59		
Medical Insurance	7,813		
Dental Insurance	247		
Unemployment Compensation	67		
Communication	9,600		
Dues and Memberships	731		
Maintenance and Repair Services - Vehicles	8,525		
Tuition	3,073		
Food Supplies	3,156		
Gasoline	6,241		
Office Supplies	8,862		
Uniforms	4,171		
Other Supplies and Materials	31,152		
Data Processing Equipment	41,854		
Total Civil Defense		$	322,653
Rescue Squad			
Contributions	$ 78,750		
Total Rescue Squad			78,750
County Coroner/Medical Examiner			
Medical and Dental Services	$ 181,574		
Pauper Burials	4,605		
Total County Coroner/Medical Examiner			186,179
Other Public Safety			
Supervisor/Director	$ 75,370		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Other Public Safety (Cont.)		
Salary Supplements	$ 13,600	
Dispatchers/Radio Operators	838,777	
Longevity Pay	6,450	
Overtime Pay	117,983	
Other Salaries and Wages	62,303	
Social Security	83,442	
Pensions	32,492	
Employee and Dependent Insurance	580	
Life Insurance	510	
Medical Insurance	101,839	
Dental Insurance	1,924	
Unemployment Compensation	458	
Total Other Public Safety		$ 1,335,728
Public Health and Welfare		
Local Health Center		
Medical Personnel	$ 336,565	
Clerical Personnel	33,601	
Longevity Pay	1,000	
Social Security	27,867	
Pensions	10,203	
Employee and Dependent Insurance	229	
Life Insurance	250	
Medical Insurance	53,379	
Dental Insurance	721	
Unemployment Compensation	241	
Communication	5,056	
Contributions	20,000	
Dues and Memberships	375	
Maintenance and Repair Services - Buildings	200	
Travel	7,122	
Custodial Supplies	23	
Office Supplies	32	
Utilities	14,233	
Other Supplies and Materials	2,195	
Other Charges	14,413	
Total Local Health Center		527,705

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Health and Welfare (Cont.)

Rabies and Animal Control		
Supervisor/Director	$ 58,032	
Deputy(ies)	115,493	
Overtime Pay	14,775	
Other Salaries and Wages	2,483	
Social Security	14,219	
Pensions	5,812	
Employee and Dependent Insurance	87	
Life Insurance	113	
Medical Insurance	21,512	
Dental Insurance	474	
Unemployment Compensation	98	
Communication	3,493	
Maintenance and Repair Services - Buildings	1,485	
Maintenance and Repair Services - Vehicles	4,387	
Tuition	2,000	
Veterinary Services	33,926	
Animal Food and Supplies	8,360	
Custodial Supplies	1,408	
Drugs and Medical Supplies	4,000	
Gasoline	6,577	
Office Supplies	1,792	
Uniforms	4,501	
Other Charges	2,550	
Total Rabies and Animal Control		$ 307,577
Alcohol and Drug Programs		
Contributions	$ 39,045	
Other Supplies and Materials	1,000	
Total Alcohol and Drug Programs		40,045
Appropriation to State		
Contributions	$ 81,554	
Total Appropriation to State		81,554
General Welfare Assistance		
Contributions	$ 10,054	
Total General Welfare Assistance		10,054

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Other Waste Disposal		
Disposal Fees	$ 98,384	
Total Other Waste Disposal		$ 98,384
Social, Cultural, and Recreational Services		
Senior Citizens Assistance		
Contributions	$ 94,500	
Tax Relief Program	93,845	
Total Senior Citizens Assistance		188,345
Libraries		
Supervisor/Director	$ 116,792	
Data Processing Personnel	69,368	
Librarians	517,691	
Part-time Personnel	160,482	
Longevity Pay	7,950	
Social Security	63,716	
Pensions	25,764	
Employee and Dependent Insurance	616	
Life Insurance	485	
Medical Insurance	114,717	
Dental Insurance	1,607	
Unemployment Compensation	760	
Communication	10,267	
Data Processing Services	1,289	
Dues and Memberships	1,627	
Janitorial Services	13,140	
Maintenance Agreements	53,229	
Printing, Stationery, and Forms	1,555	
Travel	2,464	
Tuition	650	
Other Contracted Services	9,326	
Riprap	33,423	
Library Books/Media	116,048	
Office Supplies	13,002	
Periodicals	825	
Utilities	21,841	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Social, Cultural, and Recreational Services (Cont.)			
Libraries (Cont.)			
Other Supplies and Materials	$ 23,790		
Office Equipment	14,056		
Total Libraries		$	1,396,480
Other Social, Cultural, and Recreational			
Librarians	$ 3,206		
Social Security	245		
Pensions	66		
Unemployment Compensation	2		
Library Books/Media	235		
Other Supplies and Materials	60,026		
Office Equipment	10,962		
Total Other Social, Cultural, and Recreational			74,742
Agriculture and Natural Resources			
Agricultural Extension Service			
Salary Supplements	$ 154,660		
Other Fringe Benefits	58,561		
Communication	1,828		
Contracts with Private Agencies	57,225		
Maintenance and Repair Services - Office Equipment	2,500		
Travel	500		
Data Processing Supplies	2,500		
Utilities	1,961		
Total Agricultural Extension Service			279,735
Soil Conservation			
Secretary(ies)	$ 44,470		
Clerical Personnel	35,674		
Longevity Pay	2,600		
Social Security	5,966		
Pensions	3,067		
Employee and Dependent Insurance	47		
Life Insurance	59		
Medical Insurance	7,813		
Dental Insurance	124		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation (Cont.)

Unemployment Compensation	$ 42	
Contributions	3,000	
Total Soil Conservation		$ 102,862

Other Operations

Tourism

Contributions	$ 18,000	
Other Charges	4,542	
Total Tourism		22,542

Industrial Development

Contributions	$ 345,834	
Total Industrial Development		345,834

Veterans' Services

Clerical Personnel	$ 22,053	
Social Security	1,687	
Unemployment Compensation	21	
Communication	1,800	
Maintenance Agreements	500	
Travel	167	
Data Processing Supplies	246	
Electricity	2,700	
Natural Gas	725	
Office Supplies	305	
Water and Sewer	330	
Total Veterans' Services		30,534

Other Charges

Contributions	$ 93,822	
Other Contracted Services	24,592	
Electricity	60,000	
Liability Insurance	923,772	
Trustee's Commission	324,856	
Workers' Compensation Insurance	30,000	
Liability Claims	60,538	
Other Charges	10,229	
Total Other Charges		1,527,809

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 66,962		
Total Contributions to Other Agencies		$ 66,962	
Payments to Cities			
Contributions	$ 57,700		
Total Payments to Cities		57,700	
Miscellaneous			
Law Enforcement Equipment	$ 10,178		
Total Miscellaneous		10,178	
Total General Fund			$ 27,825,229
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Sanitation Management			
Supervisor/Director	$ 65,139		
Secretary(ies)	50,260		
Longevity Pay	4,425		
Other Salaries and Wages	1,062		
Social Security	9,075		
Pensions	6,044		
Employee and Dependent Insurance	47		
Life Insurance	44		
Medical Insurance	15,272		
Dental Insurance	247		
Unemployment Compensation	36		
Communication	5,074		
Dues and Memberships	225		
Maintenance and Repair Services - Buildings	9,994		
Postal Charges	1,107		
Custodial Supplies	586		
Utilities	9,541		
Other Supplies and Materials	2,924		
Trustee's Commission	29,198		
Other Charges	9,332		
Total Sanitation Management		$ 219,632	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)
Public Health and Welfare (Cont.)

Waste Pickup		
Truck Drivers	$ 200,305	
Guards	46,113	
Longevity Pay	5,450	
Overtime Pay	15,822	
Other Salaries and Wages	4,322	
Social Security	20,030	
Pensions	7,846	
Employee and Dependent Insurance	95	
Life Insurance	147	
Medical Insurance	39,141	
Dental Insurance	247	
Unemployment Compensation	105	
Contracts with Government Agencies	24,826	
Contracts with Private Agencies	629,621	
Maintenance and Repair Services - Equipment	480	
Maintenance and Repair Services - Vehicles	43,566	
Other Contracted Services	4,343	
Diesel Fuel	52,809	
Food Supplies	3,154	
Garage Supplies	6,572	
Gasoline	5,930	
Tires and Tubes	7,384	
Uniforms	1,575	
Other Supplies and Materials	2,466	
Vehicle and Equipment Insurance	44,405	
Total Waste Pickup		$ 1,166,754
Convenience Centers		
Attendants	$ 320,106	
Part-time Personnel	48,317	
Longevity Pay	8,150	
Other Salaries and Wages	7,421	
Social Security	28,893	
Pensions	7,199	
Employee and Dependent Insurance	259	
Life Insurance	252	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Medical Insurance	$ 45,945		
Dental Insurance	617		
Unemployment Compensation	331		
Communication	6,244		
Maintenance and Repair Services - Buildings	5,307		
Maintenance and Repair Services - Equipment	9,621		
Rentals	6,930		
Electricity	13,915		
Solid Waste Equipment	7,094		
Other Equipment	1,066		
Total Convenience Centers		$ 517,667	
Other Waste Collection			
Supervisor/Director	$ 18,373		
Secretary(ies)	4,971		
Attendants	6,346		
Overtime Pay	796		
Social Security	2,290		
Pensions	1,207		
Unemployment Compensation	25		
Maintenance and Repair Services - Equipment	58		
Other Contracted Services	132,662		
Office Supplies	1,046		
Total Other Waste Collection		167,774	
Other Operations			
Other Charges			
Workers' Compensation Insurance	$ 30,000		
Total Other Charges		30,000	
Total Solid Waste/Sanitation Fund			$ 2,101,827
Ambulance Service Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Assistant(s)	$ 68,289		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)
Public Health and Welfare (Cont.)
Ambulance/Emergency Medical Services (Cont.)

Supervisor/Director	$	84,314
Accountants/Bookkeepers		40,932
Medical Personnel		1,264,665
Salary Supplements		4,800
Clerical Personnel		13,967
Longevity Pay		17,975
Overtime Pay		835,424
Other Salaries and Wages		5,907
Social Security		174,858
Pensions		64,743
Employee and Dependent Insurance		711
Life Insurance		870
Medical Insurance		167,673
Dental Insurance		2,600
Unemployment Compensation		1,096
Communication		22,679
Consultants		3,500
Dues and Memberships		835
Licenses		2,774
Maintenance Agreements		39,591
Maintenance and Repair Services - Equipment		2,340
Maintenance and Repair Services - Vehicles		63,440
Matching Share		94,180
Tuition		15,312
Other Contracted Services		3,611
Custodial Supplies		4,313
Drugs and Medical Supplies		83,860
Gasoline		47,708
Office Supplies		5,753
Tires and Tubes		9,495
Uniforms		10,514
Utilities		25,901
Other Supplies and Materials		3,840
Liability Insurance		23,566
Trustee's Commission		40,139
Vehicle and Equipment Insurance		78,624

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Workers' Compensation Insurance	$ 95,549		
Communication Equipment	20,898		
Data Processing Equipment	8,265		
Furniture and Fixtures	10,132		
Total Ambulance/Emergency Medical Services		$ 3,465,643	
Total Ambulance Service Fund			$ 3,465,643
Local Purpose Tax Fund			
Other Operations			
Industrial Development			
Contracts with Government Agencies	$ 150,000		
Engineering Services	37,081		
Other Contracted Services	17,500		
Utilities	1,436		
Trustee's Commission	4,761		
Total Industrial Development		$ 210,778	
Total Local Purpose Tax Fund			210,778
Drug Control Fund			
Public Safety			
Drug Enforcement			
Contributions	$ 1,450		
Confidential Drug Enforcement Payments	20,000		
Dues and Memberships	55		
Maintenance and Repair Services - Equipment	1,364		
Maintenance and Repair Services - Office Equipment	1,570		
Maintenance and Repair Services - Vehicles	1,697		
Travel	1,077		
Tuition	8,260		
Veterinary Services	78		
Animal Food and Supplies	586		
Instructional Supplies and Materials	6,080		
Law Enforcement Supplies	710		
Uniforms	3,982		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Refunds	$ 7,932		
Trustee's Commission	397		
Building Construction	954		
Communication Equipment	17,491		
Data Processing Equipment	19,390		
Furniture and Fixtures	798		
Law Enforcement Equipment	1,294		
Motor Vehicles	81,707		
Total Drug Enforcement		$ 176,872	
Total Drug Control Fund			$ 176,872
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 117,858		
Assistant(s)	52,728		
Supervisor/Director	1,420		
Secretary(ies)	51,126		
Longevity Pay	1,250		
Board and Committee Members Fees	5,250		
Social Security	17,468		
Pensions	11,148		
Employee and Dependent Insurance	47		
Life Insurance	1,078		
Medical Insurance	19,183		
Dental Insurance	247		
Unemployment Compensation	53		
Accounting Services	12,000		
Dues and Memberships	3,895		
Evaluation and Testing	1,150		
Travel	2,403		
Other Contracted Services	461		
Office Supplies	193		
Other Charges	4,003		
Total Administration		$ 302,961	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)
Highways (Cont.)

Highway and Bridge Maintenance		
Equipment Operators	$ 710,331	
Longevity Pay	7,650	
Overtime Pay	12,468	
Social Security	55,132	
Pensions	23,923	
Employee and Dependent Insurance	727	
Life Insurance	6,350	
Medical Insurance	174,451	
Dental Insurance	2,041	
Unemployment Compensation	1,938	
Other Contracted Services	651,731	
Asphalt - Cold Mix	20,711	
Asphalt - Liquid	525,185	
Concrete	13,845	
Crushed Stone	197,001	
Pipe - Concrete	1,140	
Road Signs	11,891	
Salt	12,380	
Other Supplies and Materials	12,383	
Total Highway and Bridge Maintenance		$ 2,441,278
Operation and Maintenance of Equipment		
Mechanic(s)	$ 94,432	
Longevity Pay	1,000	
Overtime Pay	66	
Social Security	7,258	
Pensions	4,775	
Employee and Dependent Insurance	95	
Life Insurance	719	
Medical Insurance	21,996	
Dental Insurance	247	
Unemployment Compensation	196	
Laundry Service	4,306	
Diesel Fuel	72,887	
Equipment and Machinery Parts	143,358	
Garage Supplies	16,509	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Operation and Maintenance of Equipment (Cont.)			
Gasoline	$ 24,554		
Lubricants	12,907		
Tires and Tubes	11,188		
Other Supplies and Materials	1,923		
Total Operation and Maintenance of Equipment		$ 418,416	
Other Charges			
Communication	$ 5,985		
Electricity	6,932		
Natural Gas	3,483		
Water and Sewer	552		
Liability Insurance	84,987		
Trustee's Commission	29,161		
Workers' Compensation Insurance	150,376		
Other Charges	7,408		
Total Other Charges		288,884	
Capital Outlay			
Engineering Services	$ 95,700		
Motor Vehicles	132,993		
Total Capital Outlay		228,693	
Total Highway/Public Works Fund			$ 3,680,232
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 755,000		
Principal on Notes	164,000		
Total General Government		$ 919,000	
Interest on Debt			
General Government			
Interest on Bonds	$ 439,006		
Interest on Notes	26,323		
Total General Government		465,329	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service			
General Government			
Financial Advisory Services	$ 6,000		
Fiscal Agent Charges	1,000		
Trustee's Commission	49,926		
Total General Government		$ 56,926	
Total General Debt Service Fund			$ 1,441,255
Rural Debt Service Fund			
Principal on Debt			
Education			
Principal on Bonds	$ 2,965,000		
Principal on Other Loans	188,880		
Total Education		$ 3,153,880	
Interest on Debt			
Education			
Interest on Bonds	$ 1,852,300		
Interest on Other Loans	146,749		
Total Education		1,999,049	
Other Debt Service			
Education			
Financial Advisory Services	$ 6,000		
Fiscal Agent Charges	9,423		
Trustee's Commission	60,194		
Total Education		75,617	
Total Rural Debt Service Fund			5,228,546
General Capital Projects Fund			
Capital Projects			
General Administration Projects			
Engineering Services	$ 16,362		
Other Contracted Services	1,400		
Trustee's Commission	6,821		
Building Improvements	948,018		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)		
Capital Projects (Cont.)		
General Administration Projects (Cont.)		
Communication Equipment	$ 643	
Data Processing Equipment	27,758	
Furniture and Fixtures	3,697	
Motor Vehicles	45,000	
Office Equipment	3,990	
Total General Administration Projects		$ 1,053,689
Administration of Justice Projects		
Data Processing Equipment	$ 42,174	
Total Administration of Justice Projects		42,174
Public Safety Projects		
Building Improvements	$ 85,374	
Law Enforcement Equipment	96,037	
Other Capital Outlay	312,390	
Total Public Safety Projects		493,801
Public Health and Welfare Projects		
Food Service Equipment	$ 71,675	
Maintenance Equipment	27,973	
Site Development	7,888	
Solid Waste Equipment	68,240	
Total Public Health and Welfare Projects		175,776
Social, Cultural, and Recreation Projects		
Building Improvements	$ 59,215	
Total Social, Cultural, and Recreation Projects		59,215
Education Capital Projects		
Trustee's Commission	$ 5,316	
Transportation Equipment	344,542	
Total Education Capital Projects		349,858
American Rescue Plan Act Grant #1		
Building Construction	$ 167,359	
Total American Rescue Plan Act Grant #1		167,359

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Capital Projects (Cont.)			
American Rescue Plan Act Grant #2			
Communication Equipment	$ 996,428		
Total American Rescue Plan Act Grant #2		$ 996,428	
American Rescue Plan Act Grant #3			
Other Capital Outlay	$ 22,598		
Total American Rescue Plan Act Grant #3		22,598	
American Rescue Plan Act Grant #4			
Motor Vehicles	$ 24,840		
Health Equipment	357,818		
Total American Rescue Plan Act Grant #4		382,658	
American Rescue Plan Act Grant #5			
Building Construction	$ 530,057		
Total American Rescue Plan Act Grant #5		530,057	
Total General Capital Projects Fund			$ 4,273,613
Total Governmental Funds - Primary Government			$ 48,403,995

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 14,588,157	
Career Ladder Program	12,912	
Homebound Teachers	5,311	
Instructional Computer Personnel	96,767	
Educational Assistants	468,291	
Other Salaries and Wages	28,633	
Certified Substitute Teachers	42,695	
Non-certified Substitute Teachers	183,718	
Social Security	894,775	
Pensions	1,050,103	
Employee and Dependent Insurance	31,908	
Life Insurance	17,362	
Medical Insurance	2,496,093	
Dental Insurance	105,460	
Employer Medicare	219,473	
Maintenance and Repair Services - Equipment	9,244	
Instructional Supplies and Materials	241,117	
Textbooks - Bound	377,286	
Other Supplies and Materials	13,016	
TISA - On-behalf Payments	81,762	
Other Charges	32,850	
Regular Instruction Equipment	41,365	
Total Regular Instruction Program		$ 21,038,298
Alternative Instruction Program		
Other Charges	$ 26,794	
Total Alternative Instruction Program		26,794
Special Education Program		
Teachers	$ 1,923,636	
Career Ladder Program	2,000	
Homebound Teachers	16,713	
Educational Assistants	729,542	
Speech Pathologist	457,095	
Other Salaries and Wages	66,717	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Certified Substitute Teachers	$ 2,995	
Non-certified Substitute Teachers	73,821	
Social Security	190,866	
Pensions	221,919	
Employee and Dependent Insurance	8,225	
Life Insurance	5,100	
Medical Insurance	725,221	
Dental Insurance	22,765	
Employer Medicare	44,645	
Evaluation and Testing	7,324	
Instructional Supplies and Materials	18,270	
Other Supplies and Materials	12,820	
Other Charges	318	
Total Special Education Program		$ 4,529,992
Career and Technical Education Program		
Teachers	$ 1,696,384	
Career Ladder Program	1,000	
Certified Substitute Teachers	3,705	
Non-certified Substitute Teachers	25,015	
Social Security	100,597	
Pensions	117,999	
Employee and Dependent Insurance	3,129	
Life Insurance	1,753	
Medical Insurance	252,909	
Dental Insurance	11,048	
Employer Medicare	23,578	
Maintenance and Repair Services - Buildings	1,301	
Travel	2,382	
Tuition	5,000	
Instructional Supplies and Materials	44,812	
In Service/Staff Development	290	
Other Charges	14,656	
Vocational Instruction Equipment	257,153	
Total Career and Technical Education Program		2,562,711

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Student Body Education Program			
Other Salaries and Wages	$ 63,291		
Social Security	3,724		
Pensions	3,978		
Employer Medicare	871		
Other Charges	10,720		
Total Student Body Education Program		$	82,584
Support Services			
Attendance			
Supervisor/Director	$ 124,684		
Clerical Personnel	54,953		
Social Security	10,997		
Pensions	10,677		
Employee and Dependent Insurance	264		
Life Insurance	127		
Medical Insurance	17,700		
Dental Insurance	635		
Employer Medicare	2,572		
Travel	388		
Other Contracted Services	25,851		
Other Supplies and Materials	1,106		
In Service/Staff Development	4,818		
Other Charges	630		
Attendance Equipment	749		
Total Attendance			256,151
Health Services			
Supervisor/Director	$ 74,438		
Medical Personnel	628,714		
Other Salaries and Wages	20,878		
Social Security	42,797		
Pensions	52,016		
Employee and Dependent Insurance	1,690		
Life Insurance	842		
Medical Insurance	119,076		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Health Services (Cont.)			
Dental Insurance	$ 5,562		
Employer Medicare	10,010		
Travel	1,112		
Other Supplies and Materials	4,156		
In Service/Staff Development	2,740		
Other Charges	1,398		
Total Health Services		$	965,429
Other Student Support			
Career Ladder Program	$ 2,000		
Guidance Personnel	913,910		
Secretary(ies)	91,247		
Other Salaries and Wages	1,500		
Social Security	60,779		
Pensions	68,458		
Employee and Dependent Insurance	1,896		
Life Insurance	1,192		
Medical Insurance	155,122		
Dental Insurance	4,477		
Employer Medicare	14,214		
Evaluation and Testing	49,272		
Travel	1,613		
Other Supplies and Materials	2,081		
In Service/Staff Development	445		
Other Charges	6,232		
Total Other Student Support			1,374,438
Regular Instruction Program			
Supervisor/Director	$ 431,969		
Career Ladder Program	2,333		
Librarians	558,117		
Secretary(ies)	84,453		
Educational Assistants	43,848		
Other Salaries and Wages	225,955		
Social Security	79,488		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program (Cont.)			
Pensions	$ 86,201		
Employee and Dependent Insurance	2,924		
Life Insurance	1,314		
Medical Insurance	211,366		
Dental Insurance	9,272		
Employer Medicare	18,531		
Travel	11,340		
Other Contracted Services	3,000		
Library Books/Media	26,497		
Software	48,427		
In Service/Staff Development	18,117		
Other Charges	14,411		
Total Regular Instruction Program		$	1,877,563
Special Education Program			
Supervisor/Director	$ 104,536		
Psychological Personnel	77,012		
Secretary(ies)	22,070		
Other Salaries and Wages	38,457		
Social Security	14,192		
Pensions	13,530		
Employee and Dependent Insurance	392		
Life Insurance	211		
Medical Insurance	33,103		
Dental Insurance	509		
Employer Medicare	3,328		
Communication	834		
Maintenance and Repair Services - Equipment	2,918		
Travel	5,421		
Other Contracted Services	507,964		
Other Supplies and Materials	5,845		
In Service/Staff Development	7,214		
Other Charges	2,429		
Total Special Education Program			839,965

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Supervisor/Director	$ 85,864		
Social Security	5,231		
Pensions	5,461		
Life Insurance	70		
Employer Medicare	1,223		
Communication	829		
Travel	278		
In Service/Staff Development	875		
Total Career and Technical Education Program		$	99,831
Technology			
Supervisor/Director	$ 115,663		
Other Salaries and Wages	173,362		
Social Security	15,919		
Pensions	17,749		
Employee and Dependent Insurance	887		
Life Insurance	281		
Medical Insurance	65,698		
Dental Insurance	3,299		
Employer Medicare	3,723		
Maintenance and Repair Services - Equipment	4,748		
Internet Connectivity	81,564		
Travel	11,292		
Other Contracted Services	6,600		
Software	164,431		
Other Supplies and Materials	890		
In Service/Staff Development	3,187		
Other Equipment	91,945		
Total Technology			761,238
Other Programs			
Supervisor/Director	$ 99,000		
Teachers	88,482		
Educational Assistants	99,980		
Social Security	17,209		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Other Programs (Cont.)			
Pensions	$ 16,173		
Employer Medicare	4,168		
On-behalf Payments to OPEB	132,826		
Internet Connectivity	352,648		
Instructional Supplies and Materials	775		
Total Other Programs		$	811,261
Board of Education			
Board and Committee Members Fees	$ 15,765		
Social Security	903		
Employee and Dependent Insurance	2,108		
Medical Insurance	178,671		
Dental Insurance	5,567		
Unemployment Compensation	4,891		
Employer Medicare	228		
Audit Services	7,865		
Dues and Memberships	19,018		
Legal Services	11,351		
Other Contracted Services	35,452		
Excess Risk Insurance	1,063		
Liability Insurance	446,363		
Trustee's Commission	319,449		
Workers' Compensation Insurance	160,421		
In Service/Staff Development	24,488		
Other Charges	121,269		
Total Board of Education			1,354,872
Director of Schools			
County Official/Administrative Officer	$ 153,012		
Secretary(ies)	55,705		
Clerical Personnel	52,531		
Other Salaries and Wages	12,783		
Social Security	16,343		
Pensions	16,936		
Employee and Dependent Insurance	477		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools (Cont.)		
Life Insurance	$ 211	
Medical Insurance	18,378	
Dental Insurance	1,522	
Employer Medicare	3,822	
Communication	13,478	
Dues and Memberships	369	
Maintenance and Repair Services - Equipment	6,930	
Postal Charges	3,753	
Travel	444	
Office Supplies	7,025	
In Service/Staff Development	4,073	
Total Director of Schools		$ 367,792
Office of the Principal		
Principals	$ 1,058,712	
Career Ladder Program	4,666	
Accountants/Bookkeepers	128,329	
Assistant Principals	1,232,380	
Secretary(ies)	516,888	
Social Security	172,730	
Pensions	197,398	
Employee and Dependent Insurance	6,167	
Life Insurance	2,846	
Medical Insurance	461,288	
Dental Insurance	19,808	
Employer Medicare	40,409	
Communication	26,885	
Travel	4,770	
Office Supplies	4,729	
Total Office of the Principal		3,878,005
Fiscal Services		
Supervisor/Director	$ 97,440	
Accountants/Bookkeepers	266,427	
Other Salaries and Wages	3,705	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services (Cont.)			
Social Security	$ 21,151		
Pensions	27,908		
Employee and Dependent Insurance	1,175		
Life Insurance	421		
Medical Insurance	61,247		
Dental Insurance	3,333		
Employer Medicare	5,000		
Travel	302		
Other Contracted Services	61,976		
Other Supplies and Materials	2,696		
In Service/Staff Development	1,199		
Administration Equipment	2,249		
Total Fiscal Services		$	556,229
Operation of Plant			
Custodial Personnel	$ 886,674		
Social Security	54,037		
Pensions	58,113		
Employee and Dependent Insurance	2,148		
Life Insurance	1,554		
Medical Insurance	206,711		
Dental Insurance	5,597		
Employer Medicare	12,638		
Laundry Service	4,133		
Custodial Supplies	100		
Electricity	1,097,185		
Natural Gas	75,039		
Water and Sewer	119,357		
Other Supplies and Materials	180,757		
Total Operation of Plant			2,704,043
Maintenance of Plant			
Supervisor/Director	$ 80,104		
Maintenance Personnel	442,697		
Social Security	31,081		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)

Maintenance of Plant (Cont.)		
Pensions	$ 35,141	
Employee and Dependent Insurance	1,026	
Life Insurance	656	
Medical Insurance	90,061	
Dental Insurance	3,766	
Employer Medicare	7,269	
Communication	1,740	
Maintenance and Repair Services - Buildings	36,505	
Maintenance and Repair Services - Equipment	131,668	
Other Contracted Services	85,145	
Other Supplies and Materials	169,474	
In Service/Staff Development	825	
Administration Equipment	7,543	
Maintenance Equipment	40,581	
Other Equipment	19,900	
Total Maintenance of Plant		$ 1,185,182
Transportation		
Supervisor/Director	$ 107,002	
Mechanic(s)	183,293	
Bus Drivers	1,133,266	
Clerical Personnel	63,697	
Other Salaries and Wages	22,945	
Social Security	84,019	
Pensions	98,939	
Employee and Dependent Insurance	6,221	
Life Insurance	3,185	
Medical Insurance	552,908	
Dental Insurance	18,578	
Employer Medicare	20,257	
Communication	901	
Travel	915	
Other Contracted Services	2,893	
Diesel Fuel	209,781	
Gasoline	17,099	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Transportation (Cont.)			
Tires and Tubes	$	32,203	
Vehicle Parts		178,878	
Software		15,770	
Other Supplies and Materials		7,564	
In Service/Staff Development		4,144	
Other Charges		19,785	
Transportation Equipment		22,659	
Total Transportation			$ 2,806,902
Operation of Non-Instructional Services			
Food Service			
Food Supplies	$	3,524	
Total Food Service			3,524
Community Services			
Other Salaries and Wages	$	77,822	
Social Security		4,343	
Pensions		5,994	
Employee and Dependent Insurance		214	
Life Insurance		70	
Medical Insurance		9,598	
Dental Insurance		509	
Employer Medicare		1,016	
Communication		578	
Travel		1,707	
Other Contracted Services		4,617	
Other Supplies and Materials		9,147	
In Service/Staff Development		527	
Other Charges		21,252	
Total Community Services			137,394
Early Childhood Education			
Teachers	$	466,516	
Educational Assistants		151,223	
Other Salaries and Wages		28,218	

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Certified Substitute Teachers	$ 665		
Non-certified Substitute Teachers	6,280		
Social Security	37,815		
Pensions	42,086		
Employee and Dependent Insurance	1,784		
Life Insurance	988		
Medical Insurance	149,333		
Dental Insurance	6,299		
Employer Medicare	8,850		
Communication	1,323		
Instructional Supplies and Materials	6,104		
Other Supplies and Materials	1,401		
In Service/Staff Development	576		
Total Early Childhood Education		$ 909,461	
Capital Outlay			
Regular Capital Outlay			
Other Contracted Services	$ 599,242		
Building Improvements	914,797		
Furniture and Fixtures	268,865		
Other Capital Outlay	736,199		
Total Regular Capital Outlay		2,519,103	
Principal on Debt			
Education			
Debt Service Contribution to Primary Government	$ 250,000		
Total Education		250,000	
Interest on Debt			
Education			
Debt Service Contribution to Primary Government	$ 102,250		
Total Education		102,250	
Total General Purpose School Fund			$ 52,001,012

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Other Salaries and Wages	$ 887,789		
Certified Substitute Teachers	285		
Non-certified Substitute Teachers	2,320		
Social Security	50,867		
Pensions	57,755		
Life Insurance	913		
Medical Insurance	149,946		
Dental Insurance	8,638		
Employer Medicare	11,901		
Instructional Supplies and Materials	21,180		
Software	12,668		
Total Regular Instruction Program		$	1,204,262
Special Education Program			
Teachers	$ 101,822		
Educational Assistants	647,816		
Certified Substitute Teachers	95		
Non-certified Substitute Teachers	8,520		
Social Security	42,716		
Pensions	53,353		
Life Insurance	2,127		
Medical Insurance	282,497		
Dental Insurance	12,936		
Employer Medicare	10,029		
Evaluation and Testing	4,200		
Instructional Supplies and Materials	6,087		
Other Supplies and Materials	7,564		
Other Charges	306		
Special Education Equipment	6,629		
Total Special Education Program			1,186,697
Career and Technical Education Program			
Instructional Supplies and Materials	$ 12,000		
Other Supplies and Materials	15,393		
Vocational Instruction Equipment	107,486		
Total Career and Technical Education Program			134,879

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services			
Other Student Support			
Guidance Personnel	$ 66,083		
Other Salaries and Wages	1,974		
Social Security	3,705		
Pensions	5,965		
Life Insurance	72		
Medical Insurance	13,993		
Dental Insurance	603		
Employer Medicare	866		
In Service/Staff Development	7,851		
Other Charges	31,776		
Total Other Student Support		$	132,888
Regular Instruction Program			
Supervisor/Director	$ 11,007		
Secretary(ies)	27,477		
Other Salaries and Wages	288,293		
Social Security	19,293		
Pensions	21,461		
Life Insurance	211		
Medical Insurance	33,103		
Dental Insurance	2,628		
Employer Medicare	4,514		
Travel	1,185		
Other Contracted Services	73,748		
Other Supplies and Materials	18,469		
In Service/Staff Development	8,541		
Other Equipment	1,200		
Total Regular Instruction Program			511,130
Special Education Program			
Secretary(ies)	$ 22,070		
Other Salaries and Wages	1,620		
Social Security	1,415		
Pensions	1,856		
Employer Medicare	331		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Other Contracted Services	$ 16,991		
In Service/Staff Development	1,141		
Total Special Education Program		$ 45,424	
Career and Technical Education Program			
Supervisor/Director	$ 4,550		
Social Security	282		
Pensions	289		
Employer Medicare	66		
In Service/Staff Development	5,593		
Total Career and Technical Education Program		10,780	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 462,444		
Total Regular Capital Outlay		462,444	
Total School Federal Projects Fund			$ 3,688,504
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 104,101		
Accountants/Bookkeepers	45,412		
Cafeteria Personnel	1,087,565		
Social Security	72,626		
Pensions	75,882		
Employee and Dependent Insurance	4,847		
Life Insurance	2,827		
Medical Insurance	369,186		
Dental Insurance	12,594		
Employer Medicare	16,985		
Retirement - Hybrid Stabilization	4,314		
Communication	534		
Maintenance and Repair Services - Equipment	19,299		

(Continued)

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Coffee County School Department (Cont.)

Central Cafeteria Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Travel	$ 2,742		
Other Contracted Services	20,441		
Food Preparation Supplies	98,508		
Food Supplies	1,433,752		
Office Supplies	1,407		
USDA - Commodities	228,800		
Other Supplies and Materials	5,769		
In Service/Staff Development	7,471		
Other Charges	1,799		
Food Service Equipment	8,041		
Total Food Service		$ 3,624,902	
Total Central Cafeteria Fund			$ 3,624,902
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 2,195,034		
Total Community Services		$ 2,195,034	
Total Internal School Fund			2,195,034
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Building Improvements	$ 31,268		
Total Education Capital Projects		$ 31,268	
Total Education Capital Projects Fund			31,268
Total Governmental Funds - Coffee County School Department			$ 61,540,720

COFFEE COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses
Discretely Presented Water and Wastewater Treatment Authority of Coffee County, Tennessee
For the Year Ended June 30, 2025

	Enterprise Fund Wayside Acres Sewer Fund
Revenues	
Operating Revenues	
Charges for Current Services	
Water Treatment Charges	$ 11,087
Other General Service Charges	28,082
Water Tap Sales	25,000
Total Charges for Current Services	$ 64,169
Total Operating Revenue	$ 64,169
Total Revenues	$ 64,169
Expenses	
Operating Expenses	
Other Public Health and Welfare	
Communication	$ 1,260
Dues and Memberships	20
Engineering Services	14,589
Permits	350
Other Contracted Services	6,824
Electricity	4,786
Water and Sewer	100
Other Supplies and Materials	140
Depreciation	31,829
Total Other Public Health and Welfare	$ 59,898
Total Operating Expenses	$ 59,898
Total Expenses	$ 59,898

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Coffee County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 19, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Coffee County School Department (a discretely presented component unit) as described in our report on Coffee County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coffee County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coffee County's internal control. Accordingly, we do not express an opinion on the effectiveness of Coffee County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coffee County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2025-001 and 2025-002.

Coffee County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Coffee County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Coffee County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coffee County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Coffee County Mayor and
Board of County Commissioners
Coffee County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Coffee County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coffee County's major federal programs for the year ended June 30, 2025. Coffee County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Coffee County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coffee County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coffee County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Coffee County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coffee County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coffee County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coffee County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Coffee County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coffee County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

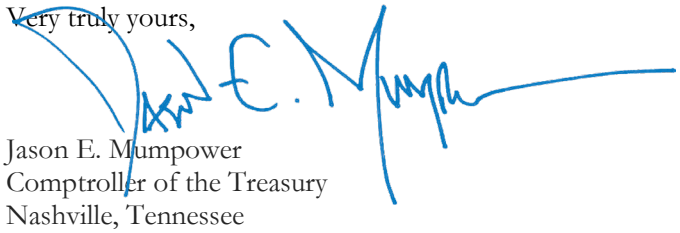
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coffee County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Coffee County's basic financial statements. We issued our report thereon dated December 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

COFFEE COUNTY, TENNESSEE, AND THE COFFEE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	$ 586,812	
National School Lunch Program	10.555	N/A	1,837,097	(6)
Fresh Fruit and Vegetable Program	10.582	N/A	90,210	
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	228,800	(6)
Total U.S. Department of Agriculture			$ 2,742,919	
U.S. Department of Justice:				
Passed-through Tennessee Bureau of Investigation:				
COPS Anti-Methamphetamine Program	16.072	(4)	$ 32,817	
Total U.S. Department of Justice			$ 32,817	
U.S. Department of Transportation:				
Direct Program:				
Safe Streets and Roads for All	20.939	N/A	$ 81,674	
Passed-through State Department of Safety and Homeland Security:				
Alcohol Open Container Requirements	20.607	(7)	20,261	
Total U.S. Department of Housing and Urban Development			$ 101,935	
U.S. Department of the Treasury:				
Passed-through State Department of Health:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(4)	$ 334,451	(6)
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	N/A	55,480	(6)
Total U.S. Department of the Treasury			$ 389,931	
U.S. National Foundation on the Arts and the Humanities:				
Passed-through Tennessee Secretary of State:				
Grants to States	45.310	(4)	$ 10,915	
Total U.S. National Foundation on the Arts and the Humanities			$ 10,915	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	N/A	$ 1,181,418	
Special Education Cluster: (5)				
Special Education - Grants to States	84.027	N/A	1,193,311	
Special Education - Preschool Grants	84.173	N/A	34,612	
Career and Technical Education - Basic Grants to States	84.048	N/A	177,031	
English Language Acquisition State Grants	84.365	N/A	18,503	
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	N/A	317,632	
COVID 19 - Comprehensive Literacy Development	84.371	N/A	82,532	
Student Support and Academic Enrichment Program	84.424	N/A	109,057	
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	581,697	
Total U.S. Department of Education			$ 3,695,793	
U.S. Department of Health and Human Services:				
Direct Program:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	$ 113,745	
Total U.S. Department of Health and Human Services			$ 113,745	

(Continued)

COFFEE COUNTY, TENNESSEE, AND THE COFFEE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(4)	$ 16,573
Emergency Management Performance Grants	97.042	(4)	36,074
Homeland Security Grant Program	97.067	(4)	41,854
Total U.S. Department of Homeland Security			$ 94,501
Total Expenditures of Federal Grants			$ 7,182,556

State Grants		Contract Number	
Juvenile Court Improvement Funds - State Department of Children's Services	N/A	(4)	$ 9,000
Recruitment and Retention Grant - State Department of Commerce and Insurance	N/A	(4)	31,000
Tennessee Law Enforcement Training Academy Cost Sharing Grant - State Department of Commerce and Insurance	N/A	(4)	15,000
Driver Education - State Department of Education	N/A	N/A	22,568
Innovative School Models (ISM) - State Department of Education	N/A	N/A	823,922
State Special Education Preschool Grant - State Department of Education	N/A	N/A	63,826
Summer Learning Camp - State Department of Education	N/A	N/A	250,361
Summer Learning Camp Transportation - State Department of Education	N/A	N/A	21,212
Voluntary Pre-K - State Department of Education	N/A	N/A	668,451
Mental Health Transport Program - State Department of Finance and Administration	N/A	(4)	115,086
Rural Local Health Services - State Department of Health	N/A	GG-25-84028-00	445,587
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	74,813
Disaster Grants - Public Assistance (State Portion - State Department of Military	N/A	(4)	2,099
Statewide School Resource Officer (SRO) Grant Program - State Department of Safety and Homeland Security	N/A	(4)	750,000
Litter Program - State Department of Transportation	N/A	Z24LIT016	43,941
Training Opportunities for the Public - Tennessee Secretary of State	N/A	(4)	1,556
Total State Grants			$ 3,338,422

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Coffee County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $2,742,919; Special Education Cluster (IDEA) total $1,227,923.
(6) Total for ALN 10.555 is $2,065,897; Total for ALN 21.027 is $389,931.
(7) Z-24-THSO-62 $13,612; Z-25-THSO-63 $6,649

COFFEE COUNTY, TENNESSEE

Summary Schedule of Prior-year Findings

For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Coffee County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF COUNTY MAYOR					
2024	222	2024-001	Competitive bids were not solicited for a roofing project.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

COFFEE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Coffee County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

* Assistance Listing Number: 84.010	Title I Grants to Local Educational Agencies
* Assistance Listing Numbers: 84.027 and 84.173	Special Education Cluster: Special Education Grants to States and Special Education Preschool Grants

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed the findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY MAYOR

FINDING 2025-001

EXPENDITURES EXCEEDED APPROPRIATIONS

(Noncompliance Under *Government Auditing Standards*)

Expenditures exceeded appropriations in the American Rescue Plan Act Grant #1 major appropriation category (the legal level of control) of the General Capital Projects Fund by $152,732. Section 5-9-401, *Tennessee Code Annotated*, states that "All funds from whatever source derived, including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs of the various departments, commissions, institutions, boards, offices and agencies of county governments shall be appropriated to such use by the county legislative bodies." Deficiencies existed in these funds because management failed to hold spending to the limits authorized by the county commission, which resulted in unauthorized expenditures.

RECOMMENDATION

Expenditures should be held within appropriations approved by the county commission.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with the finding.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2025-002

THE SCHOOL DEPARTMENT DID NOT REQUIRE A CONTRACTOR TO PROVIDE AN ADEQUATE PERFORMANCE BOND

(Noncompliance Under *Government Auditing Standards*)

The school department entered a contract for a repaving and related storm-drainage project at a school totaling $272,000 without requiring the contractor to provide an adequate performance bond. Section 12-4-201, *Tennessee Code Annotated*, requires contractors to provide a performance bond for at least 25 percent of the contract price for projects over $100,00. This statute further requires this bond to be produced before the contract is awarded. This deficiency is the result of the lack of management oversight and failure to follow state statutes.

RECOMMENDATION

When applicable, contractors should be required to provide bonds or other securities in accordance with state statutes.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

I concur with this finding. Management acknowledges that, in this instance, a performance bond was not obtained from the contractor as required. This occurred due to an oversight during the procurement and contract executive process.

The school department recognizes the importance of performance bonds in protecting the district's financial interests and ensuring the satisfactory completion of contracted work. Management has reviewed the circumstances surrounding this finding and is committed to strengthening internal controls to prevent future noncompliance.

Management will ensure that all applicable future projects require an adequate performance bond in accordance with state law and prevent a recurrence of this issue.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

COFFEE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF COUNTY MAYOR		
2025-001	Expenditures exceeded appropriations.	239
OFFICE OF DIRECTOR OF SCHOOLS		
2025-002	The school department did not require a contractor to provide an adequate performance bond.	240

Office of Accounts & Budgets

1329 McArthur Street
Suite 5
Manchester, TN 37355

931-723-5102
Fax 931-723-8225

Corrective Action Plan

FINDING: EXPENDITURES EXCEEDED APPROPRIATIONS

Response and Corrective Action Plan Prepared by:
Marianna Edinger, Director of Accounts and Budgets

Person Responsible for Implementing Corrective Action:
Marianna Edinger, Director of Accounts and Budgets

Anticipated Completion Date of Corrective Action:
July 1, 2025

Repeat Finding:
No.

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Purchase orders will only be issued if there is an unencumbered balance to the credit of the proper appropriation, allotment or fund to meet the expenditure covered by this purchase.

Signature: _____

COFFEE COUNTY BOARD OF EDUCATION

1343 McArthur Street
Manchester, Tennessee 37355
Telephone - 931-723-5150 Facsimile - 931-723-8285

FINDING: THE SCHOOL DEPARTMENT DID NOT REQUIRE A CONTRACTOR TO PROVIDE AN ADEQUATE PERFORMANCE BOND

Response and Corrective Action Plan Prepared by:
April Melson, Finance Director

Person Responsible for Implementing the Corrective Action:
April Melson, Finance Director
Kelvin Shores, Deputy Director

Anticipated Completion Date of Corrective Action:
12/17/2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
Not applicable

Planned Corrective Action: The school department acknowledges the audit finding and agrees with the recommendation. The school department will strengthen internal controls over the contract approval process to ensure compliance with Section 12-4-201, Tennessee Code Annotated. Effective immediately, all projects exceeding $100,000 will require a performance bond to be included in the bid specifications, requiring contractors to submit a performance bond equal to at least 25 percent of the contract price within 10 working days of being awarded the contract.

The Finance Department will implement a standardized checklist to verify that all statutory requirements, including bonding requirements, have been met before purchase orders are issued. The Finance Director will review all projects exceeding $100,000 to confirm adherence to these procedures and prevent future noncompliance.

Scott Haynie
Official

12/17/25
Date

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Coffee County.

COFFEE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Coffee County operates under the provisions of the Fiscal Control Acts of 1957 for central purchasing covering the funds controlled by the county mayor and the road superintendent. Also, the county operates under the provisions of a local resolution, which creates the Office of Director of Accounts and Budgets. Under this resolution, the director of accounts and budgets directs the operation of the funds under the control of the county mayor. For years, the director of accounts and budgets has also performed all accounting and budgeting functions for the county's highway department; however, there is no state law or local resolution governing this arrangement in Coffee County. The nature and operation of this informal arrangement has created a type of Office of Central Accounting and Budgeting similar to that created by the adoption of the County Fiscal Procedure Law of 1957. However, neither this arrangement nor the 1957 Act includes the county's school department.

Coffee County does not have a central system of accounting, budgeting, and purchasing covering all county departments. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Coffee County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.