



## ANNUAL FINANCIAL REPORT

### Gibson County, Tennessee

*For the Year Ended June 30, 2025*

**Jason E. Mumpower**  
*Comptroller of the Treasury*



**DIVISION OF  
LOCAL GOVERNMENT AUDIT**

**ANNUAL FINANCIAL REPORT**  
**GIBSON COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**COMPTROLLER OF THE TREASURY**  
*JASON E. MUMPOWER*

**DIVISION OF LOCAL GOVERNMENT AUDIT**  
*JAMES R. ARNETTE*  
*Director*

*LEE ANN WEST, CPA, CGFM*  
*Audit Manager*

This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov).

---

## GIBSON COUNTY, TENNESSEE

### TABLE OF CONTENTS

---

	Exhibit	Page(s)
Summary of Audit Findings		5
<b>INTRODUCTORY SECTION</b>		6
Gibson County Officials		7
<b>FINANCIAL SECTION</b>		8
Independent Auditor's Report		9-12
<b>BASIC FINANCIAL STATEMENTS:</b>		13
Government-wide Financial Statements:		
Statement of Net Position	A	14-15
Statement of Activities	B	16-17
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C-1	18-19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	C-2	20
Statement of Revenues, Expenditures, and Changes in Fund Balances	C-3	21-22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	C-4	23
Statements of Revenues, Expenditures, and Changes in Fund Balances – Actual and Budget:		
General Fund	C-5	24-26
Highway/Public Works Fund	C-6	27
Fiduciary Funds:		
Statement of Net Position	D-1	28
Statement of Changes in Net Position	D-2	29
Index and Notes to the Financial Statements		30-64
<b>REQUIRED SUPPLEMENTARY INFORMATION:</b>		65
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS – Gibson County Employees	E-1	66
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS – Gibson County Board of Education	E-2	67
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS – Gibson County Employees	E-3	68
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS – Gibson County Board of Education	E-4	69
Notes to the Required Supplementary Information		70

	Exhibit	Page(s)
<b>COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:</b>		71
Nonmajor Governmental Funds:		72
Combining Balance Sheet	F-1	73-76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F-2	77-80
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual and Budget:		
Solid Waste/Sanitation Fund	F-3	81
Drug Control Fund	F-4	82
General Debt Service Fund	F-5	83
General Capital Projects Fund	F-6	84
Fiduciary Funds:		85
Combining Statement of Net Position	G-1	86
Combining Statement of Changes in Net Position	G-2	87
Miscellaneous Schedules:		88
Schedule of Changes in Long-term Bonds	H-1	89
Schedule of Long-term Debt Requirements by Year	H-2	90
Schedule of Transfers	H-3	91
Schedule of Salaries and Official Bonds of Principal Officials	H-4	92
Schedule of Detailed Revenues – All Governmental Fund Types	H-5	93-112
Schedule of Detailed Expenditures – All Governmental Fund Types	H-6	113-141
<b>SINGLE AUDIT SECTION</b>		142
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		143-144
Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance		145-147
Schedule of Expenditures of Federal Awards and State Grants		148-149
Summary Schedule of Prior-year Findings		150
Schedule of Findings and Questioned Costs		151-155
Management's Corrective Action Plan		156-159
Best Practice		160

## Summary of Audit Findings

Annual Financial Report  
Gibson County, Tennessee  
For the Year Ended June 30, 2025

### *Scope*

We have audited the basic financial statements of Gibson County as of and for the year ended June 30, 2025.

### *Results*

Our report on Gibson County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Gibson County management. Detailed findings, recommendations, and management's responses are included in the Findings and Recommendations section of this report.

### *Findings*

The following are summaries of the audit findings:

#### **OFFICE OF COUNTY MAYOR**

- ◆ The office had deficiencies in budget operations.
- ◆ The office had deficiencies in purchasing procedures.

#### **OFFICE OF ROAD SUPERVISOR**

- ◆ Purchase orders were not always issued properly.



## INTRODUCTORY SECTION

# **GIBSON COUNTY OFFICIALS**

June 30, 2025

---

## **Officials**

Nelson Cunningham, County Mayor  
Joel Simmons, Road Supervisor  
Melissa Workman, Trustee  
Alicia Owens, Assessor of Property  
Joyce Brown, County Clerk  
Cynthia Flowers, Circuit and General Sessions Courts Clerk  
Katelyn Orgain, Clerk and Master - Trenton  
Amanda Brown, Clerk and Master - Humboldt  
Barbara Davidson, Register of Deeds  
Paul Thomas, Sheriff

## **Board of County Commissioners**

Nelson Cunningham, County Mayor, Chairman  
Frank Baker  
Mike Barker  
John Blankenship  
Cody Childress  
Curt Cochran  
Bobby Cotham  
Alecia Craig  
Mark Flake  
Patterson Freeman  
Jerry Gordon  
Steve Hemann  
Larry Kimery

Andrea Knight  
Travis Landrum  
Todd Lawson  
Michael Longmire  
Austin McDaniel  
Don McEwen  
Jeff Morris  
Lashara Reed  
John Ross  
Maigon Shanklin  
Robin Summers  
CaRae Tubbs  
Mark Zarecor

## **Highway Commission**

Nelson Cunningham, County Mayor, Chairman  
Jearod Flowers  
Roger Hanks  
James Hopkins  
Andrew Johnson  
Buddy Sorrells

## **Audit Committee**

Bill Joyner, Chairman  
Ashley Comstock  
Michael Longmire

## FINANCIAL SECTION





JASON E. MUMPOWER  
*Comptroller*

## **Independent Auditor's Report**

Gibson County Mayor and  
Board of County Commissioners  
Gibson County, Tennessee

To the County Mayor and Board of County Commissioners:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gibson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gibson County, Tennessee, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Gibson County Emergency Communications District, which represent 100 percent of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gibson County Emergency Communications District, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Gibson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Changes in Accounting Principle***

As described in Note V.B., Gibson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

### ***Emphasis of Matter***

We draw attention to Note I.D.8. to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling (\$638,902) for the primary government. This restatement was necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Gibson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Gibson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Gibson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county and Board of Education's net pension liability (asset) and related ratios and schedules of county and Board of Education contributions, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gibson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2025, on our consideration of Gibson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Gibson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gibson County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

October 31, 2025

JEM/gc

## BASIC FINANCIAL STATEMENTS SECTION

**GIBSON COUNTY, TENNESSEE**  
**Statement of Net Position**  
**June 30, 2025**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit Emergency Communications District</b>
<b>ASSETS</b>		
Cash	\$ 1,398	\$ 956,975
Equity in Pooled Cash and Investments	33,356,516	0
Accounts Receivable	3,486,054	10,971
Allowance for Uncollectibles	(1,806,919)	0
Due from Other Governments	1,154,965	0
Property Taxes Receivable	12,225,811	0
Allowance for Uncollectible Property Taxes	(182,898)	0
Prepaid Items	0	26,252
Accrued Interest Receivable	0	1,389
Cash Shortage	48,876	0
Net Pension Asset - Gibson County Employees Agent Plan	4,371,181	0
Net Pension Asset - Gibson County Board of Education Agent Plan	381,868	0
Net Pension Asset - Gibson County Emergency Communications District Plan	0	615,291
Capital Assets:		
Assets Not Depreciated:		
Land	5,313,966	66,400
Construction in Progress	639,527	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	11,614,170	186,342
Infrastructure	19,871,573	0
Other Capital Assets	4,492,038	468,870
Intangible Right-to-Use Assets	0	138,829
Total Assets	<u>\$ 94,968,126</u>	<u>\$ 2,471,319</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Charge on Refunding	\$ 97,090	\$ 0
Pension Changes in Experience	1,089,958	31,018
Pension Changes in Assumptions	491,797	93,300
Pension Contributions After Measurement Date	383,364	89,634
Total Deferred Outflows of Resources	<u>\$ 2,062,209</u>	<u>\$ 213,952</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Statement of Net Position (Cont.)**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit Emergency Communications District</b>
<b>LIABILITIES</b>		
Accounts Payable	\$ 77,011	\$ 29,430
Payroll Deductions Payable	14,940	1,505
Accrued Interest Payable	17,721	0
Due to Other Governments	303,734	0
Unearned Revenue	0	23,333
Noncurrent Liabilities:		
Due Within One Year - Debt	880,000	0
Due Within One Year - SBITA	0	42,434
Due Within One Year - Other	411,359	0
Due in More Than One Year - Debt	6,740,607	0
Due in More Than One Year - SBITA	0	75,155
Due in More Than One Year - Other	301,690	16,911
Total Liabilities	<u>\$ 8,747,062</u>	<u>\$ 188,768</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Current Property Taxes	\$ 11,947,624	\$ 0
Pension Changes in Experience	477,814	484,023
Pension Changes in Investment Earnings	470,343	22,988
Total Deferred Inflows of Resources	<u>\$ 12,895,781</u>	<u>\$ 507,011</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$ 34,310,667	\$ 742,852
Restricted for:		
General Government	281,257	0
Finance	284,776	0
Administration of Justice	187,388	0
Public Safety	292,079	0
Public Health and Welfare	941,850	0
Social, Cultural, and Recreational Services	43,707	0
Other Operations	151,947	0
Highways/Public Works	326,865	0
Debt Service	80,647	0
Pensions	4,753,049	615,291
Unrestricted	<u>33,733,260</u>	<u>631,349</u>
Total Net Position	<u><u>\$ 75,387,492</u></u>	<u><u>\$ 1,989,492</u></u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Emergency Communications District
Primary Government:						
Governmental Activities:						
General Government	\$ 2,892,753	\$ 639,986	\$ 443,308	\$ 81,591	\$ (1,727,868)	\$ 0
Finance	2,091,494	1,617,059	0	0	(474,435)	0
Administration of Justice	2,866,541	867,361	197,652	0	(1,801,528)	0
Public Safety	9,444,493	901,013	1,133,010	253,998	(7,156,472)	0
Public Health and Welfare	6,089,507	4,579,052	516,203	0	(994,252)	0
Social, Cultural, and Recreational Services	660,001	95,222	193,999	0	(370,780)	0
Agriculture and Natural Resources	326,652	0	0	0	(326,652)	0
Other Resources	291,931	0	0	0	(291,931)	0
Highways	6,213,344	0	3,187,485	851,338	(2,174,521)	0
Interest on Long-term Debt	262,651	0	113,970	0	(148,681)	0
Total Primary Government	\$ 31,139,367	\$ 8,699,693	\$ 5,785,627	\$ 1,186,927	\$ (15,467,120)	\$ 0
Component Unit:						
Emergency Communications District	\$ 1,456,506	\$ 1,533,923	\$ 24,007	\$ 0	\$ 0	\$ 101,424
Total Component Unit	\$ 1,456,506	\$ 1,533,923	\$ 24,007	\$ 0	\$ 0	\$ 101,424

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Statement of Activities (Cont.)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Emergency Communications District
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 11,591,578	\$ 0
Property Taxes Levied for Debt Service					454,629	0
Local Option Sales Taxes					1,200,319	0
Wheel Tax					2,338,492	0
Mixed Drink Tax					144,442	0
Business Tax					659,441	0
Other Local Taxes					132,328	0
Grants and Contributions Not Restricted for Specific Programs					1,801,211	0
Unrestricted Investment Income					1,360,750	33,606
Miscellaneous					150,794	12,392
Total General Revenues					<u>\$ 19,833,984</u>	<u>\$ 45,998</u>
Change in Net Position					\$ 4,366,864	\$ 147,422
Net Position, July 1, 2024					71,659,530	1,842,070
Restatement - See Note I.D.8.					<u>(638,902)</u>	<u>0</u>
Net Position, June 30, 2025					<u><u>\$ 75,387,492</u></u>	<u><u>\$ 1,989,492</u></u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds**  
**June 30, 2025**

	<b>Major Funds</b>		<b>Nonmajor Funds</b>	
		Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
<b>ASSETS</b>	General			
Cash	\$ 0	\$ 0	\$ 1,398	\$ 1,398
Equity in Pooled Cash and Investments	20,773,024	6,732,792	5,818,964	33,324,780
Accounts Receivable	3,454,975	28,518	2,561	3,486,054
Allowance for Uncollectibles	(1,806,919)	0	0	(1,806,919)
Due from Other Governments	434,340	703,393	17,232	1,154,965
Due from Other Funds	74,198	0	113,296	187,494
Property Taxes Receivable	11,928,246	0	297,565	12,225,811
Allowance for Uncollectible Property Taxes	(177,987)	0	(4,911)	(182,898)
Cash Shortage	48,876	0	0	48,876
Total Assets	<u>\$ 34,728,753</u>	<u>\$ 7,464,703</u>	<u>\$ 6,246,105</u>	<u>\$ 48,439,561</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 62,608	\$ 0	\$ 14,403	\$ 77,011
Payroll Deductions Payable	14,940	0	0	14,940
Due to Other Funds	82,849	0	72,909	155,758
Due to Other Governments	0	303,734	0	303,734
Total Liabilities	<u>\$ 160,397</u>	<u>\$ 303,734</u>	<u>\$ 87,312</u>	<u>\$ 551,443</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds (Cont.)**

	<b>Major Funds</b>		<b>Nonmajor Funds</b>	
	General	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Current Property Taxes	\$ 11,658,418	\$ 0	\$ 289,206	\$ 11,947,624
Deferred Delinquent Property Taxes	67,603	0	1,278	68,881
Other Deferred/Unavailable Revenue	1,273,586	326,865	0	1,600,451
Total Deferred Inflows of Resources	<u>\$ 12,999,607</u>	<u>\$ 326,865</u>	<u>\$ 290,484</u>	<u>\$ 13,616,956</u>
<b>FUND BALANCES</b>				
Restricted:				
Restricted for General Government	\$ 281,257	\$ 0	\$ 0	\$ 281,257
Restricted for Finance	284,776	0	0	284,776
Restricted for Administration of Justice	187,388	0	0	187,388
Restricted for Public Safety	115,767	0	176,312	292,079
Restricted for Public Health and Welfare	347,128	0	594,722	941,850
Restricted for Social, Cultural, and Recreational Services	43,707	0	0	43,707
Restricted for Other Operations	151,947	0	0	151,947
Committed:				
Committed for General Government	304,000	0	168,172	472,172
Committed for Public Health and Welfare	0	0	146,766	146,766
Committed for Highways/Public Works	0	6,834,104	0	6,834,104
Committed for Debt Service	0	0	4,052,373	4,052,373
Committed for Capital Projects	0	0	729,964	729,964
Unassigned	19,852,779	0	0	19,852,779
Total Fund Balances	<u>\$ 21,568,749</u>	<u>\$ 6,834,104</u>	<u>\$ 5,868,309</u>	<u>\$ 34,271,162</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 34,728,753</u>	<u>\$ 7,464,703</u>	<u>\$ 6,246,105</u>	<u>\$ 48,439,561</u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2025**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 34,271,162
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 5,313,966	
Add: construction in progress	639,527	
Add: buildings and improvements net of accumulated depreciation	11,614,170	
Add: infrastructure net of accumulated depreciation	19,871,573	
Add: other capital assets net of accumulated depreciation	<u>4,492,038</u>	41,931,274
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (7,060,000)	
Add: deferred amount on refunding	97,090	
Less: compensated absences payable	(713,049)	
Less: accrued interest on bonds	(17,721)	
Less: unamortized premium on debt	<u>(560,607)</u>	(8,254,287)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 1,965,119	
Less: deferred inflows of resources related to pensions	<u>(948,157)</u>	1,016,962
(4) Net pension assets of the agent plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - Gibson County Employees Agent Plan	\$ 4,371,181	
Add: net pension asset - Gibson County Board of Education Agent Plan	<u>381,868</u>	4,753,049
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,669,332</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 75,387,492</u></u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
**For the Year Ended June 30, 2025**

	<b>Major Funds</b>		<b>Nonmajor Funds</b>	
	General	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
<b>Revenues</b>				
Local Taxes	\$ 12,745,312	\$ 3,593,546	\$ 552,732	\$ 16,891,590
Licenses and Permits	101,527	0	0	101,527
Fines, Forfeitures, and Penalties	297,445	0	53,184	350,629
Charges for Current Services	4,648,588	0	90,594	4,739,182
Other Local Revenues	635,111	111,807	1,361,609	2,108,527
Fees Received From County Officials	2,373,185	0	0	2,373,185
State of Tennessee	3,538,143	3,880,708	238,039	7,656,890
Federal Government	572,449	167,992	81,591	822,032
Other Governments and Citizens Groups	180,546	12,758	105,444	298,748
Total Revenues	<u>\$ 25,092,306</u>	<u>\$ 7,766,811</u>	<u>\$ 2,483,193</u>	<u>\$ 35,342,310</u>
<b>Expenditures</b>				
Current:				
General Government	\$ 1,623,161	\$ 0	\$ 190,556	\$ 1,813,717
Finance	1,903,896	0	0	1,903,896
Administration of Justice	2,562,794	0	1,005	2,563,799
Public Safety	8,669,194	0	233,094	8,902,288
Public Health and Welfare	5,299,113	0	290,391	5,589,504
Social, Cultural, and Recreational Services	562,927	0	0	562,927
Agriculture and Natural Resources	294,685	0	0	294,685

(Continued)

**GIBSON COUNTY, TENNESSEE****Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Governmental Funds (Cont.)**

	<b>Major Funds</b>		<b>Nonmajor Funds</b>	
	General	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
<b>Expenditures (Cont.)</b>				
Current (Cont.)				
Other Operations	\$ 2,518,949	\$ 0	\$ 153,681	\$ 2,672,630
Highways	0	5,917,079	0	5,917,079
Debt Service:				
Principal on Debt	0	0	855,000	855,000
Interest on Debt	0	0	253,150	253,150
Other Debt Service	0	0	27,191	27,191
Capital Projects	27,482	0	0	27,482
Total Expenditures	<u>\$ 23,462,201</u>	<u>\$ 5,917,079</u>	<u>\$ 2,004,068</u>	<u>\$ 31,383,348</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,630,105</u>	<u>\$ 1,849,732</u>	<u>\$ 479,125</u>	<u>\$ 3,958,962</u>
<b>Other Financing Sources (Uses)</b>				
Insurance Recovery	\$ 481,629	\$ 0	\$ 0	\$ 481,629
Transfers In	0	0	549,350	549,350
Transfers Out	(549,350)	0	0	(549,350)
Total Other Financing Sources (Uses)	<u>\$ (67,721)</u>	<u>\$ 0</u>	<u>\$ 549,350</u>	<u>\$ 481,629</u>
Net Change in Fund Balances	\$ 1,562,384	\$ 1,849,732	\$ 1,028,475	\$ 4,440,591
Fund Balance, July 1, 2024	<u>20,006,365</u>	<u>4,984,372</u>	<u>4,839,834</u>	<u>29,830,571</u>
Fund Balance, June 30, 2025	<u>\$ 21,568,749</u>	<u>\$ 6,834,104</u>	<u>\$ 5,868,309</u>	<u>\$ 34,271,162</u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement  
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 4,440,591
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 1,848,798	
Less: current-year depreciation expense	<u>(2,970,437)</u>	(1,121,639)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.		
Add: capital assets purchased in the current period	\$ 186,633	
Less: proceeds received on disposal of capital assets	<u>(50,823)</u>	135,810
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	\$ 1,669,332	
Less: deferred delinquent property taxes and other deferred June 30, 2024	<u>(1,568,558)</u>	100,774
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	\$ 855,000	
Add: change in premium on debt issuances	113,970	
Less: change in deferred amount on refunding debt	<u>(12,876)</u>	956,094
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 3,375	
Change in net pension asset	699,155	
Change in deferred outflows related to pensions	(588,483)	
Change in deferred inflows related to pensions	(228,400)	
Change in compensated absences payable	<u>(30,413)</u>	<u>(144,766)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 4,366,864</u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
General Fund  
**For the Year Ended June 30, 2025**

		<b>Budgeted Amounts</b>		<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Actual</b>	<b>Original</b>	<b>Final</b>	
<b>Revenues</b>				
Local Taxes	\$ 12,745,312	\$ 11,751,666	\$ 11,831,666	\$ 913,646
Licenses and Permits	101,527	101,800	101,800	(273)
Fines, Forfeitures, and Penalties	297,445	320,950	320,950	(23,505)
Charges for Current Services	4,648,588	3,479,400	3,479,400	1,169,188
Other Local Revenues	635,111	464,750	489,750	145,361
Fees Received From County Officials	2,373,185	2,085,000	2,085,000	288,185
State of Tennessee	3,538,143	3,205,180	3,869,421	(331,278)
Federal Government	572,449	154,499	379,110	193,339
Other Governments and Citizens Groups	180,546	453,375	453,375	(272,829)
Total Revenues	<u>\$ 25,092,306</u>	<u>\$ 22,016,620</u>	<u>\$ 23,010,472</u>	<u>\$ 2,081,834</u>
<b>Expenditures</b>				
General Government				
County Commission	\$ 57,177	\$ 64,092	\$ 64,092	\$ 6,915
Board of Equalization	2,691	2,691	2,691	0
County Mayor/Executive	240,625	249,334	249,334	8,709
County Attorney	19,718	20,000	20,000	282
Election Commission	322,827	344,983	344,983	22,156
Register of Deeds	228,093	254,371	254,371	26,278
Development	98,053	90,633	98,633	580
County Buildings	640,223	679,497	691,497	51,274
Preservation of Records	13,754	11,529	14,529	775
Finance				
Accounting and Budgeting	105,728	110,522	110,522	4,794
Property Assessor's Office	477,821	474,079	479,079	1,258
County Trustee's Office	387,956	362,228	381,795	(6,161)
County Clerk's Office	820,550	800,881	810,881	(9,669)
Data Processing	111,841	109,999	119,999	8,158
Administration of Justice				
Circuit Court	544,111	527,279	548,679	4,568
General Sessions Court	286,503	288,384	290,504	4,001
Drug Court	51,196	49,677	51,606	410
Chancery Court	412,854	400,164	413,702	848
Juvenile Court	562,249	527,796	564,560	2,311

(Continued)



## GIBSON COUNTY, TENNESSEE

## Statement of Revenues, Expenditures, and Changes

## in Fund Balance - Actual and Budget

General Fund (Cont.)

					Variance with Final Budget - Positive (Negative)
	Actual	Budgeted Amounts			
		Original	Final		
<b>Expenditures (Cont.)</b>					
Administration of Justice (Cont.)					
Juvenile Court Judge	\$ 104,791	\$ 49,999	\$ 99,999	\$	(4,792)
Other Administration of Justice	559,744	480,806	583,258		23,514
Victim Assistance Programs	41,346	41,000	41,000		(346)
Public Safety					
Sheriff's Department	3,176,057	3,076,443	3,218,643		42,586
Special Patrols	711,092	750,000	858,183		147,091
Jail	3,580,319	3,452,008	3,697,008		116,689
Fire Prevention and Control	578,230	488,822	586,697		8,467
Civil Defense	252,074	220,298	220,298		(31,776)
Other Emergency Management	67,599	0	87,543		19,944
County Coroner/Medical Examiner	79,820	67,750	67,750		(12,070)
Public Safety Grants Program	224,003	63,421	224,221		218
Public Health and Welfare					
Local Health Center	133,482	131,281	131,281		(2,201)
Rabies and Animal Control	80,881	73,287	81,924		1,043
Ambulance/Emergency Medical Services	4,536,081	3,731,481	4,488,703		(47,378)
Alcohol and Drug Programs	98,150	103,824	103,824		5,674
Other Local Welfare Services	0	0	148,343		148,343
Sanitation Education/Information	74,687	49,013	67,513		(7,174)
Other Public Health and Welfare	375,832	387,875	440,068		64,236
Social, Cultural, and Recreational Services					
Adult Activities	62,608	0	99,900		37,292
Senior Citizens Assistance	232,690	274,070	274,070		41,380
Libraries	224,859	242,680	250,032		25,173
Parks and Fair Boards	40,610	34,910	59,910		19,300
Other Social, Cultural, and Recreational	2,160	5,000	5,000		2,840
Agriculture and Natural Resources					
Agricultural Extension Service	147,347	176,493	176,493		29,146
Soil Conservation	111,533	116,816	116,816		5,283
Flood Control	35,805	52,500	52,500		16,695
Other Operations					
Tourism	73,173	43,091	123,091		49,918
Industrial Development	154,106	135,911	155,911		1,805

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Expenditures (Cont.)</b>				
Other Operations (Cont.)				
Other Economic and Community Development	\$ 67,443	\$ 74,927	\$ 74,927	\$ 7,484
Airport	205,670	193,349	228,349	22,679
Veterans' Services	64,681	68,565	68,565	3,884
Other Charges	322,599	289,382	322,382	(217)
Contributions to Other Agencies	30,000	30,000	30,000	0
Employee Benefits	1,361,277	1,732,277	1,732,277	371,000
American Rescue Plan Act Grant A	240,000	0	269,000	29,000
Capital Projects				
Public Health and Welfare Projects	27,482	0	107,465	79,983
Total Expenditures	<u>\$ 23,462,201</u>	<u>\$ 22,005,418</u>	<u>\$ 24,804,401</u>	<u>\$ 1,342,200</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,630,105</u>	<u>\$ 11,202</u>	<u>\$ (1,793,929)</u>	<u>\$ 3,424,034</u>
<b>Other Financing Sources (Uses)</b>				
Insurance Recovery	\$ 481,629	\$ 0	\$ 344,594	\$ 137,035
Transfers Out	(549,350)	(395,000)	(549,350)	0
Total Other Financing Sources	<u>\$ (67,721)</u>	<u>\$ (395,000)</u>	<u>\$ (204,756)</u>	<u>\$ 137,035</u>
Net Change in Fund Balance	\$ 1,562,384	\$ (383,798)	\$ (1,998,685)	\$ 3,561,069
Fund Balance, July 1, 2024	<u>20,006,365</u>	<u>19,097,245</u>	<u>19,097,245</u>	<u>909,120</u>
Fund Balance, June 30, 2025	<u><u>\$ 21,568,749</u></u>	<u><u>\$ 18,713,447</u></u>	<u><u>\$ 17,098,560</u></u>	<u><u>\$ 4,470,189</u></u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Highway/Public Works Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 3,593,546	\$ 3,219,810	\$ 3,219,810	\$ 373,736
Other Local Revenues	111,807	46,000	46,000	65,807
State of Tennessee	3,880,708	6,940,298	6,940,298	(3,059,590)
Federal Government	167,992	235,600	235,600	(67,608)
Other Governments and Citizens Groups	12,758	0	12,758	0
Total Revenues	<u>\$ 7,766,811</u>	<u>\$ 10,441,708</u>	<u>\$ 10,454,466</u>	<u>\$ (2,687,655)</u>
<b>Expenditures</b>				
Highways				
Administration	\$ 277,670	\$ 294,858	\$ 295,064	\$ 17,394
Highway and Bridge Maintenance	3,053,690	3,743,419	3,756,177	702,487
Operation and Maintenance of Equipment	645,310	908,000	908,000	262,690
Other Charges	174,831	170,000	193,327	18,496
Employee Benefits	383,276	459,000	459,000	75,724
Capital Outlay	1,382,302	5,674,298	5,674,298	4,291,996
Total Expenditures	<u>\$ 5,917,079</u>	<u>\$ 11,249,575</u>	<u>\$ 11,285,866</u>	<u>\$ 5,368,787</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,849,732</u>	<u>\$ (807,867)</u>	<u>\$ (831,400)</u>	<u>\$ 2,681,132</u>
Net Change in Fund Balance	\$ 1,849,732	\$ (807,867)	\$ (831,400)	\$ 2,681,132
Fund Balance, July 1, 2024	<u>4,984,372</u>	<u>1,910,282</u>	<u>1,910,282</u>	<u>3,074,090</u>
Fund Balance, June 30, 2025	<u>\$ 6,834,104</u>	<u>\$ 1,102,415</u>	<u>\$ 1,078,882</u>	<u>\$ 5,755,222</u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Net Position - Fiduciary Funds**  
**June 30, 2025**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash	\$ 2,706,493
Equity in Pooled Cash and Investments	65,864
Due from Other Governments	3,823,415
Property Taxes Receivable	17,521,193
Allowance for Uncollectible Property Taxes	<u>(475,242)</u>
Total Assets	<u>\$ 23,641,723</u>
<b>LIABILITIES</b>	
Due to Other Taxing Units	<u>\$ 4,488,360</u>
Total Liabilities	<u>\$ 4,488,360</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Current Property Taxes	<u>\$ 16,385,503</u>
Total Deferred Inflows of Resources	<u>\$ 16,385,503</u>
<b>NET POSITION</b>	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 2,767,860</u>
Total Net Position	<u><u>\$ 2,767,860</u></u>

The notes to the financial statements are an integral part of this statement.

**GIBSON COUNTY, TENNESSEE**  
**Statement of Changes in Net Position - Fiduciary Funds**  
**For the Year Ended June 30, 2025**

	<u><b>Custodial Funds</b></u>
<b>ADDITIONS</b>	
Sales Tax Collections for Other Governments	\$ 9,350,097
ADA - Educational Funds Collected for Cities	27,421,541
Fines/Fees and Other Collections	15,590,204
District Attorney General Collections	9,632
Total Additions	<u>\$ 52,371,474</u>
<b>DEDUCTIONS</b>	
Payment of Sales Tax Collections to Other Governments	\$ 9,350,097
Payments to City School Systems	27,421,541
Payments to State	6,463,631
Payments to Cities, Individuals, and Others	9,956,608
Payment of District Attorney General Expenses	9,579
Total Deductions	<u>\$ 53,201,456</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (829,982)
Net Position, July 1, 2024	<u>3,597,842</u>
Net Position, June 30, 2025	<u><u>\$ 2,767,860</u></u>

The notes to the financial statements are an integral part of this statement.

---

## GIBSON COUNTY, TENNESSEE

### INDEX OF NOTES TO THE FINANCIAL STATEMENTS

---

Note	Page(s)
<b>I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</b>	
A. Reporting Entity	31
B. Government-wide and Fund Financial Statements	31
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	32
D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance	
1. Deposits and Investments	33
2. Receivables and Payables	34
3. Capital Assets	35
4. Deferred Outflows/Inflows of Resources	35
5. Compensated Absences	36
6. Long-term Debt and Long-term Obligations	36
7. Net Position and Fund Balance	37
8. Restatement	38
E. Pension Plan	38
<b>II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS</b>	
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position	38
B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities	38
<b>III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY</b>	
A. Budgetary Information	39
B. Cash Shortage - Prior Years	39
C. Expenditures Exceeded Appropriations	39
<b>IV. DETAILED NOTES ON ALL FUNDS</b>	
A. Deposits and Investments	40
B. Capital Assets	42
C. Construction Commitments	43
D. Interfund Receivables, Payables, and Transfers	43
E. Long-term Debt	44
F. Long-term Obligations	45
<b>V. OTHER INFORMATION</b>	
A. Risk Management	46
B. Accounting Changes	46
C. Contingent Liabilities	46
D. Changes in Administration	47
E. Joint Venture	47
F. Jointly Governed Organizations	47
G. Retirement Commitments	47
H. Purchasing Laws	54
<b>VI. OTHER NOTES – DISCRETELY PRESENTED GIBSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT</b>	54

**GIBSON COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Gibson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Gibson County:

**A. *Reporting Entity***

Gibson County is a public municipal corporation governed by an elected 25-member board. As required by GAAP, these financial statements present Gibson County (the primary government) and its component unit. The component unit discussed below is included in the county's reporting entity because of the significance of its operational or financial relationship with the county.

**Discretely Presented Component Unit** – The following entity meets the criteria for a discretely presented component unit of the county. It is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the county.

The Gibson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Gibson County, and the Gibson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval.

The Gibson County Emergency Communications District issues separate financial statements from those of the county and is published as a separate report. Complete financial statements of the Gibson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Gibson County Emergency Communications  
District  
P.O. Box 146  
Dyer, TN 38330

**Related Organization** – The Industrial Development Board of Gibson County is a related organization of Gibson County. The mayors of Gibson County and the cities of Bradford, Dyer, Gibson, Humboldt, Kenton, Medina, Milan, Rutherford, Trenton, and Yorkville designate one person to serve on the 11-member board. The Gibson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments.

**B. *Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a

significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Gibson County does not have any business-type activities to report. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

### ***C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Gibson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. However, Gibson County has no proprietary funds to report. An emphasis is placed on major funds within the governmental category.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Gibson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and



penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Gibson County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Highway/Public Works Fund** – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

Additionally, Gibson County reports the following fund types:

**Debt Service Fund** – The General Debt Service Fund accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**Capital Projects Fund** – The General Capital Projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Gibson County, special school districts’ share of educational revenues, and restricted revenues held for the benefit of the Office of District Attorney General.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

#### ***D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance***

##### **1. Deposits and Investments**

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer’s Investment Pool; the State Treasurer’s Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all Gibson County funds. Each fund’s portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled

investments is assigned to the General Debt Service Fund. Gibson County has adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Gibson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

No investments required to be reported at fair value were held at the balance sheet date.

## **2. Receivables and Payables**

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.18 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount

of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

### 3. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$15,000 or more and an estimated useful life of more than five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of Gibson County are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Building and Improvements	50
Other Capital Assets	5 - 10
Infrastructure:	
Roads	20
Bridges	15 - 30

### 4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding; pension changes in experience and assumptions; and employer contributions made to the pension plan after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the

government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience and investment earnings, and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **5. Compensated Absences**

It is the policy of Gibson County and the highway department to permit employees to accumulate earned but unused vacation pay benefits. The county's policy allows a maximum of three days to be carried forward beyond the employee's anniversary date, and the highway department's policy allows a maximum of 160 hours to be carried forward to the next fiscal year. All vacation pay benefits are accrued when incurred in the government-wide financial statements for the county and the highway department.

It is the policy of Gibson County and the highway department to permit employees to accumulate earned but unused compensatory time. Non-law enforcement personnel can accumulate up to 240 hours compensatory time, and law enforcement personnel can accumulate up to 480 hours of compensatory time. All compensatory time is accrued when incurred in the government-wide financial statements for the county and the highway department.

It is the policy of Gibson County and the highway department to permit employees to accumulate earned but unused sick pay benefits. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Gibson County and the highway department do not have policies to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued.

A liability for vacation pay benefits, compensatory time, or sick pay benefits is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the applicable policies.

## **6. Long-term Debt and Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term

obligations, including compensated absences, are recognized to the extent that the liabilities have matured (come due for payment) each period.

## **7. Net Position and Fund Balance**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net Investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

The government-wide Statement of Net Position reports \$7,343,565 of restricted net position, of which \$151,947 is restricted by enabling legislation.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has authorized the county's budget committee to make assignments for the general government.

Unassigned Fund Balance – the residual classification of the General Fund. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

## 8. Restatement

With the implementation of GASB Statement 101, *Compensated Absences*, Gibson County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government to record a compensated absences liability. A restatement of (\$638,902) has been presented to reflect the beginning balance of the primary government. The following table reflects the restatement amount necessary to implement this standard.

	Government Wide Governmental Activities
Net Position, as previously reported	\$ 71,659,530
Adjustments for GASB 101 Implementation:	
Compensated Absences Liability	(638,902)
Net Change in Beginning Net Position	\$ (638,902)
Net Position, June 30, 2024 Restated	<u>\$ 71,020,628</u>

## E. Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Gibson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Gibson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

## II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

### A. *Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position*

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

### B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.



### III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers – Fees, Special Purpose, and Other General Government funds (special revenue fund), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

#### B. *Cash Shortage – Prior Years*

On December 1, 2015, an investigative report by the Comptroller's Division of Investigations, revealed that for the period July 1, 2013, through October 16, 2014, the sheriff's department had a cash shortage of at least \$109,429 as a result of numerous irregularities. On November 30, 2015, the Gibson County Grand Jury returned indictments on former Sheriff Chuck Arnold and several of his former employees on numerous charges including official misconduct, theft, and forgery. Three employees subsequently pled guilty to various charges and have been ordered to pay restitution totaling \$6,589. On October 21, 2016, the former sheriff and several former employees were ordered to pay restitution totaling \$62,395. County officials continue to pursue collection of the remaining shortage. As of June 30, 2025, the cash shortage outstanding totaled \$48,876.

#### C. *Expenditures Exceeded Appropriations*

Expenditures exceeded total appropriations approved by the county commission in the Solid Waste/Sanitation Fund by \$1,095.

Expenditures exceeded appropriations approved by the county commission in the following major appropriations categories (the legal level of control) of the General and General Capital Projects funds as reflected in the following table:

Fund/Major Appropriation Category	Amount Overspent
General:	
Finance - County Trustee's Office	\$ 6,161
Finance - County Clerk's Office	9,669
Administration of Justice - Juvenile Court Judge	4,792
Administration of Justice - Victim Assistance Program	346
Public Safety - Civil Defense	31,776
Public Safety - County Coroner/Medical Examiner	12,070
Public Health and Welfare - Local Health Center	2,201
Public Health and Welfare - Ambulance/Emergency Medical Services	47,378
Public Health and Welfare - Sanitation Education/Information	7,174
Other Operations - Other Charges	217
General Capital Projects:	
Public Safety - Sheriff's Department	416

Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balances.

#### IV. DETAILED NOTES ON ALL FUNDS

##### A. *Deposits and Investments*

Gibson County participates in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

##### **Deposits**

**Legal Provisions.** All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of



Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

## Investments

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The county had no pooled and nonpooled investments as of June 30, 2025.

## B. *Capital Assets*

Capital assets activity for the year ended June 30, 2025, was as follows:

### Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 5,313,966	\$ 0	\$ 0	\$ 5,313,966
Construction in Progress	408,589	639,527	(408,589)	639,527
Total Capital Assets Not Depreciated	\$ 5,722,555	\$ 639,527	\$ (408,589)	\$ 5,953,493
Capital Assets Depreciated:				
Buildings and Improvements	\$ 18,430,588	\$ 0	\$ 0	\$ 18,430,588
Infrastructure	51,622,900	673,780	0	52,296,680
Other Capital Assets	20,570,006	1,130,713	(616,014)	21,084,705
Total Capital Assets Depreciated	\$ 90,623,494	\$ 1,804,493	\$ (616,014)	\$ 91,811,973
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 6,452,103	\$ 364,315	\$ 0	\$ 6,816,418
Infrastructure	30,996,246	1,428,861	0	32,425,107
Other Capital Assets	15,980,597	1,177,261	(565,191)	16,592,667
Total Accumulated Depreciation	\$ 53,428,946	\$ 2,970,437	\$ (565,191)	\$ 55,834,192
Total Capital Assets Depreciated, Net	\$ 37,194,548	\$ (1,165,944)	\$ (50,823)	\$ 35,977,781
Governmental Activities Capital Assets, Net	\$ 42,917,103	\$ (526,417)	\$ (459,412)	\$ 41,931,274

Depreciation expense was charged to functions of the primary government as follows:

### Governmental Activities:

General Government	\$ 211,226
Administration of Justice	49,283
Public Safety	659,677
Public Health and Welfare	260,004
Social, Cultural, and Recreational Services	8,300
Agriculture and Natural Resources	3,484
Other Operations	87,380
Highway/Public Works	1,691,083
Total Depreciation Expense - Governmental Activities	\$ 2,970,437

## Net Investment in Capital Assets

Capital Assets	\$ 41,931,274
Less:	
Outstanding principal of capital debt and other capital borrowings	(7,060,000)
Unamortized balance of original issue premiums on outstanding capital-related debt	<u>(560,607)</u>
Net Investment in Capital Assets	<u><u>\$ 34,310,667</u></u>

### C. *Construction Commitments*

On June 30, 2025, the highway department had uncompleted construction contracts of approximately \$607,395 for bridge construction. Funding for these future expenditures is expected to be received from state grants.

### D. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

#### Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 74,198
Nonmajor governmental	General	82,849
"	Nonmajor governmental	30,447

The receivable in the General Fund totaling \$20,954 was in transit from the Solid Waste/Sanitation Fund. The receivable in the Other General Government Fund totaling \$10,782 was in transit from the General Debt Service Fund.

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

#### Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Transfer Out	Transfer In Nonmajor Governmental Funds	Purpose
General Fund	\$ 549,350	Capital outlay
Total	<u><u>\$ 549,350</u></u>	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in

the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### ***E. Long-term Debt***

##### **General Obligation Bonds**

Gibson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 16 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds - Refunding	1.45 to 5 %	6-1-33	\$ 11,465,000	\$ 7,060,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 880,000	\$ 212,650	\$ 1,092,650
2027	915,000	178,375	1,093,375
2028	935,000	142,237	1,077,237
2029	900,000	105,300	1,005,300
2030	880,000	86,300	966,300
2031-2033	2,550,000	131,750	2,681,750
Total	\$ 7,060,000	\$ 856,612	\$ 7,916,612

There is \$4,052,373 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$140, based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums, totaled \$151, based on the 2020 federal census.

##### **Changes in Long-term Debt**

Long-term debt activity for the year ended June 30, 2025, was as follows:

**Governmental Activities:**

	Bonds
	<u>                    </u>
Balance, July 1, 2024	\$ 7,915,000
Reductions	<u>(855,000)</u>
Balance, June 30, 2025	<u>\$ 7,060,000</u>
Balance Due Within One Year	<u>\$ 880,000</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 7,060,000
Less: Balance Due Within One Year - Debt	(880,000)
Add: Unamortized Premium on Debt	<u>560,607</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 6,740,607</u>

***F. Long-term Obligations*****Changes in Long-term Obligations**

Long-term obligations activity for the year ended June 30, 2025, was as follows:

**Governmental Activities:**

	Compensated Absences*
	<u>                    </u>
Balance, July 1, 2024	\$ 682,636
Additions	<u>30,413</u>
Balance, June 30, 2025	<u>\$ 713,049</u>
Balance Due Within One Year	<u>\$ 411,359</u>

\*Restated beginning balance - see Note I.D.8. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2025	\$ 713,049
Less: Balance Due Within One Year - Other	<u>(411,359)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 301,690</u>

Compensated absences will be paid from the employing funds, primarily the General and Highway/Public Works funds.

## **V. OTHER INFORMATION**

### **A. *Risk Management***

#### **Employee Health Insurance**

Gibson County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, Tennessee Code Annotated (TCA), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

#### **Workers' Compensation Insurance**

Gibson County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding \$500,000.

#### **Liability, Property, and Casualty**

The county is exposed to various risks related to general liability, property, and casualty losses. The county participates in the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$250,000 for property and \$450,000 for liability for each insured event.

### **B. *Accounting Changes***

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

### **C. *Contingent Liabilities***

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county attorney and management were not aware of any potential claims that were pending, which would materially affect the county's financial statements.

#### ***D. Changes in Administration***

On August 31, 2024, Gary Paschall left the Office of Assessor of Property and was succeeded by Alicia Owens effective September 1, 2024.

On March 31, 2025, Brian Coleman left the Office of Road Supervisor and was succeeded by Joel Simmons effective April 1, 2025.

#### ***E. Joint Venture***

The Twenty-eighth Judicial District Drug Task Force (DTF) is participating in a joint venture formed by an interlocal agreement between the district attorney generals of the Twenty-eighth Judicial District, the Twenty-ninth Judicial District, the Thirtieth Judicial District, the Gibson County Sheriff's Department, and the West Tennessee Judicial Violent Crime and Drug Task Force (WTJDTF). The purpose of the entity is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities and highway criminal interdiction. Funds for the operations of the entity come primarily from federal grants, fines, and the forfeiture of assets to the entity. Gibson County made no contributions to the WTJDTF for the year ended June 30, 2025.

Gibson County does not have an equity interest in the above-noted joint venture. Complete financial statements for the DTF can be obtained from its administrative office at the following addresses:

Administrative Office:

Office of District Attorney General  
Twenty-eighth Judicial District  
P.O. Box 145  
Trenton, TN 38382

#### ***F. Jointly Governed Organizations***

The Gibson County Railroad Authority (GCRA) was created by the county in conjunction with Madison County and the cities of Trenton, Humboldt, Dyer, Rutherford, and Kenton. The GCRA's board includes the mayors of Gibson and Madison counties; the city mayors of Trenton, Humboldt, Dyer, Rutherford, and Kenton; and one at-large member from each of these areas. However, the counties and cities do not have any ongoing financial interest or responsibility for the entity.

The West Tennessee Railroad Authority (WTRA) was created by Gibson County in conjunction with the counties of Chester, Madison, McNairy, Obion, and Weakley. The WTRA's board includes the mayors of Chester, Gibson, Madison, McNairy, Obion, and Weakley counties, and one at-large member from each of these areas. However, the counties do not have any ongoing financial interest or responsibility for the entity.

#### ***G. Retirement Commitments***

##### **Tennessee Consolidated Retirement System (TCRS)**

##### ***General Information About the Pension Plan***

*Plan Description.* Employees of Gibson County are provided a defined benefit pension plan (Gibson County Employees Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. In addition, certain former county employees are provided a defined benefit pension plan (Gibson County Board of Education Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The Gibson County Board of Education Plan is closed to new membership. The TCRS was created by state statute under

Tennessee Code Annotated (TCA), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

**Gibson County Employees:**

Inactive Employees or Beneficiaries Currently Receiving Benefits	156
Inactive Employees Entitled to But Not Yet Receiving Benefits	318
Active Employees	250
Total	<u><u>724</u></u>

**Gibson County Board of Education:**

Inactive Employees or Beneficiaries Currently Receiving Benefits	28
Inactive Employees Entitled to But Not Yet Receiving Benefits	4
Active Employees	0
Total	<u><u>32</u></u>

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Gibson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contribution for the Gibson County Employees Plan was \$383,364 based on a rate of 2.81 percent of covered payroll. At the measurement date of June 30, 2024, the Gibson County Board of Education Plan was fully funded; therefore, no additional employer contributions will be required. By law, employer contributions are required to be paid. The TCRS may intercept Gibson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and



member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

### ***Net Pension Liability (Asset)***

Gibson County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Gibson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability (Asset)*

**Gibson County Employees:**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 38,165,432	\$ 41,863,822	\$ (3,698,390)
Changes for the Year:			
Service Cost	\$ 1,099,662	\$ 0	\$ 1,099,662
Interest	2,589,386	0	2,589,386
Differences Between Expected and Actual Experience	689,307	0	689,307
Contributions-Employer	0	364,416	(364,416)
Contributions-Employees	0	668,865	(668,865)
Net Investment Income	0	4,047,644	(4,047,644)
Benefit Payments, Including Refunds of Employee Contributions	(1,807,639)	(1,807,639)	0
Administrative Expense	0	(29,779)	29,779
Net Changes	\$ 2,570,716	\$ 3,243,507	\$ (672,791)
Balance, June 30, 2024	\$ 40,736,148	\$ 45,107,329	\$ (4,371,181)

**Gibson County Board of Education:**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 285,402	\$ 640,906	\$ (355,504)
Changes for the Year:			
Interest	\$ 17,735	\$ 0	\$ 17,735
Differences between expected and actual experience	13,633	0	13,633
Net Investment Income	0	60,234	(60,234)
Benefit Payments, Including Refunds of Employee Contributions	(45,308)	(45,308)	0
Administrative expense	0	(2,502)	2,502
Net Changes	\$ (13,940)	\$ 12,424	\$ (26,364)
Balance, June 30, 2024	\$ 271,462	\$ 653,330	\$ (381,868)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Gibson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)			
Gibson County Employees	\$ 1,138,430	\$ (4,371,181)	\$ (8,895,829)
Gibson County Board of Education	(368,474)	(381,868)	(394,057)

***Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions***

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the Gibson County Employee Plan and the Gibson County Board of Education Plan recognized pension expense (negative pension expense) of \$516,939 and (\$15,833), respectively.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, Gibson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Gibson County Employees:**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,089,958	\$ 477,814
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	463,183
Changes in Assumptions	491,797	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	383,364	N/A
Total	<u>\$ 1,965,119</u>	<u>\$ 940,997</u>

**Gibson County Board of Education:**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	\$ 0	\$ 7,160
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	N/A	N/A
Total	<u>\$ 0</u>	<u>\$ 7,160</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Gibson County	Gibson County Board of Education
2026	\$ 60,826	\$ (10,767)
2027	919,504	11,010
2028	(227,645)	(3,682)
2029	(111,934)	(3,717)
2030	0	0
Thereafter	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

## *H. Purchasing Laws*

### **Office of County Mayor**

The County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, Tennessee Code Annotated (TCA), govern purchasing for the general county government. This act provides for all purchases exceeding \$25,000 (excluding emergency purchases) to be made based on competitive bids solicited through public advertisement.

### **Office of Road Supervisor**

Chapter 111, Private Acts of 1929, as amended, and Section 54-7-113, TCA, (Uniform Road Law), govern purchasing procedures for the highway department. These statutes require all purchases exceeding \$25,000 to be made on the basis of publicly advertised competitive bids.

## **VI. OTHER NOTES – DISCRETELY PRESENTED GIBSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT**

### *A. Summary of Significant Accounting Policies*

Gibson County Emergency Communications District (District) provides 911 emergency assistance to persons living in Gibson County. The district is a component unit of Gibson County. Accordingly, this financial data is incorporated into the county's financial statements. Board members are appointed by the county mayor. Additionally, any bonded indebtedness by the district is subject to the approval of the Gibson County Commission.

### *B. Summary of Significant Accounting Policies*

#### **1. Basis of Presentation**

The accounts of the district are organized on the basis of funds. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses, as appropriate. The accounts in the financial statements in this report fall under one broad fund category as follows:

#### **Proprietary Funds**

Enterprise Funds – Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis can be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

#### **2. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

### 3. **Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position**

#### **Cash and Cash Equivalents**

Cash and cash equivalents, as used in the Statement of Cash Flows, includes demand deposit accounts and certificates of deposit with maturities of three months or less when purchased, in accordance with GASB Statement No. 9.

#### **Accounts Receivable**

Accounts receivable represent amounts due from local customers for dispatch services. The district does not have an allowance due to all accounts receivable being fully collectible.

#### **Prepaid Expenses**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the financial statements.

#### **Capital Assets**

All capital assets of the district are recorded at original cost, except for donated equipment which is recorded at fair market value. Gains and losses from the sale of capital assets are reflected in operations and the asset accounts and related allowances for depreciation are reduced. Also, depreciation expense on all depreciable items is systematically charged against operations using the straight-line method over their estimated useful lives as follows:

Assets	Years	Threshold
Equipment	5 - 20	\$ 2,500
Office Equipment	3 - 10	1,000
Furniture and Fixtures	5 - 10	1,000
Vehicles	5	5,000
Building	30	10,000

#### **Compensated Absences**

Employees who have completed one to four years of service shall receive eight hours per month of vacation time. Employees who have completed five to nine years of service shall receive ten hours per month of vacation time. Employees who have completed 11-14 years of service shall receive 12 hours per month of vacation time. Employees who have completed 15 years or more of service shall receive 14 hours per month of vacation time.

The employee is limited to accumulating up to two weeks of leave per year to be taken in pay and can carry 80 hours of unused vacation leave at December 31 over to the next calendar year. On June 30, 2025, the liability for accrued leave was \$16,911.

## **Operating Revenues and Expenses**

Operating revenues and expenses are those that result from providing services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. All revenues that are not generated from daily operations are defined as non-operating.

## **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The district has items that qualify for reporting in this category. Accordingly, the items are reported in the Statement of Net Position. These items are for employer contributions made to the pension plan after the measurement date, pension changes in assumptions, and pension changes in experience.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The district has items that qualify for reporting in this category. Accordingly, the items are reported in the Statement of Net Position. These items are for pension changes in experience and investment earnings. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **Net Position Flow Assumption**

Sometimes the district will fund outlays for a particular purpose from both restricted (e.g., grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the district's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

## **Net Position**

In the district's financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.



#### **4. Pension Plan**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the district's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from the districts fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

#### ***C. Revenues***

Revenues are derived from telephone customers and wireless charges from cellular phone fees in the area served by the district. The State of Tennessee remits to the district a base amount of these revenues.

#### ***D. Risk Management***

It is the policy of the district to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property damage, and theft. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. It is also insured against possible loss related to acts of district key officers or directors by official statutory bonds carried by the district. The district has had no insurance settlements in excess of insurance coverage during the past three years.

### ***E. Capital Assets***

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balance 7-1-24	Increases	Balance 6-30-25
Capital Assets Not			
Land	\$ 66,400	\$ 0	\$ 66,400
Capital Assets			
Buildings and			
Improvements	\$ 774,696	\$ 7,327	\$ 782,023
Office Equipment	108,798	0	108,798
Communications			
Equipment	1,462,493	51,790	1,514,283
SBITA Asset	213,583	0	213,583
Furniture and			
Fixtures	16,153	5,574	21,727
Vehicles	18,427	0	18,427
Total Capital Assets			
Depreciated:	\$ 2,594,150	\$ 64,691	\$ 2,658,841
Less: Accumulated			
Depreciation For:			
Buildings and			
Improvements	\$ 574,351	\$ 21,330	\$ 595,681
Office Equipment	106,700	621	107,321
Communications			
Equipment	982,845	70,179	1,053,024
SBITA Asset	32,037	42,717	74,754
Furniture and			
Fixtures	12,289	3,304	15,593
Vehicles	18,427	0	18,427
Total Accumulated			
Deprecation	\$ 1,726,649	\$ 138,151	\$ 1,864,800
Capital Assets, Net	\$ 933,901	\$ (73,460)	\$ 860,441

Depreciation expense of \$95,434 and amortization expense of \$42,717 were recorded by the district.

### ***F. Unearned Revenue***

The district received \$700,000 from Gibson County in May 2001, which represented advance payments of dispatch fees for the period May 2001 through April 2026. Revenue of \$2,333 will be recognized each month during the life of the contract.

### ***G. Pension Plan***

*Plan Description.* Employees of the Gibson County Emergency Communications District are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the Tennessee Consolidated Retirement System (TCRS). The TCRS was created by state statute under Tennessee Code Annotated (TCA), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers

the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	22
Active Employees	12
Total	<u><u>37</u></u>

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees of the district do not contribute any percentage of their salary. The district makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, employer contributions for Gibson County Emergency Communications District were \$89,634 based on a rate of 12.46 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Gibson County Emergency Communications District's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contribution and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

#### ***Net Pension Liability (Asset)***

The Gibson County Emergency Communications District's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the district will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit

payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Changes in the Net Pension Liability (Asset)***

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 1,714,975	\$ 1,932,313	\$ (217,338)
Changes for the year:			
Service Cost	\$ 46,679	\$ 0	\$ 46,679
Interest	118,023	0	118,023
Differences Between Expected and Actual Experience	(294,238)	0	(294,238)
Contributions-Employer	0	78,460	(78,460)
Net Investment Income	0	191,127	(191,127)
Benefit Payments, Including Refunds of Employee Contributions	(26,339)	(26,339)	0
Administrative Expense	0	(1,170)	1,170
Net Changes	\$ (155,875)	\$ 242,078	\$ (397,953)
Balance, June 30, 2024	\$ 1,559,100	\$ 2,174,391	\$ (615,291)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of the district calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Gibson County Emergency Communications District			
Net Pension Liability (Asset)	\$ (344,293)	\$ (615,291)	\$ (831,091)

**Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the district recognized pension expense (negative pension expense) of (\$6,407).

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the district reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 31,018	\$ 484,023
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	22,988
Changes in Assumptions	93,300	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	89,634	N/A
Total	<u>\$ 213,952</u>	<u>\$ 507,011</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Amounts reported as deferred outflows of resources, with the exception of contributions after the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (74,179)
2027	(24,553)
2028	(53,121)
2029	(53,222)
2030	(69,812)
Thereafter	(107,806)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

## ***H. Stewardship, Compliance, and Accountability***

By its nature as a local government unit, the district is subject to various federal, state, and local laws and contractual regulations. An analysis of the district's compliance with significant laws and regulations and demonstration of its stewardship over the district resources follows.

### **1. Deposits and Investments**

The district's investment policies are governed by state statute. Permissible investments include direct obligations of the U.S. Government and agency securities, certificates of deposit and savings accounts. The district has no policy that further limits allowable investments. On June 30, 2025, investments consisted entirely of certificates of deposit with original maturities greater than three months at a local bank.

For deposits and investments, custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. The district does not have a policy regarding custodial credit risk for deposits. Collateral is required per state statutes for demand deposits and certificates of deposit at 105 percent of all amounts not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States

and its agencies and obligations of the State of Tennessee and its subdivisions. As of June 30, 2025, the district's deposits were not exposed to custodial credit risk due to being insured by FDIC insurance and collateralized by the State Bank Collateral Pool.

## 2. Budget Appropriations

In accordance with State law, the board of the district must adopt and operate under an annual budget. Criteria for the information required in the annual adopted budget are detailed in Section 7-86-120, Tennessee Code Annotated. However, for financial reporting purposes it is only necessary to present budgetary revenues and expenses compared to actual. All purchases must be made within the limits of the approved budget. Expenses must be presented at the legal level of control, which is defined to be at the line-item level.

The district's expenses were not within appropriations at the line-item level in all material respects.

### I. *Estimates and Assumptions*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### J. *Long-term Obligations*

The district's long-term obligations are comprised entirely of compensated absences (payroll-related liabilities deemed other long-term liabilities) and an intangible leased asset (SBITA).

In October 2023, the district signed a lease with Area Wide to lease a Zetron Call Taking system for five years with annual payments of \$54,200. Since this qualifies as a SBITA under GASB Statement No. 96, this is recorded as an intangible asset and lease payable on the Statement of Net Position. Further information is listed below.

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
SBITA Lease	\$ 163,629	\$ 0	\$ (46,040)	\$ 117,589	\$ 42,434
Compensated absences	9,630	7,281	0	16,911	0
Total	<u>\$ 173,259</u>	<u>\$ 7,281</u>	<u>\$ (46,040)</u>	<u>\$ 134,500</u>	<u>\$ 42,434</u>

The other-long term liabilities noted above will be increased as employees accumulate unused vacation time and will be reduced as the employees use the vacation time or when the full amount accumulated for an employee is paid out upon termination of the employee's employment. Further information is provided in Note VI.B.3.

### Annual Requirements to Retire Debt Outstanding

Year Ending June 30	SBITA	
	Principal	Interest
2026	\$ 42,434	\$ 11,766
2027	39,109	15,091
2028	36,046	18,155
Total	<u>\$ 117,589</u>	<u>\$ 45,012</u>



## REQUIRED SUPPLEMENTARY INFORMATION SECTION

**GIBSON COUNTY, TENNESSEE****Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Pension Plan of TCRS**

Gibson County Employees

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Pension Liability</b>										
Service Cost	\$ 619,501	\$ 636,715	\$ 718,592	\$ 776,976	\$ 763,917	\$ 815,721	\$ 833,993	\$ 959,917	\$ 1,041,400	\$ 1,099,662
Interest	1,695,891	1,752,633	1,877,560	1,932,026	1,984,565	2,079,590	2,209,112	2,292,923	2,503,823	2,589,386
Change in Benefit Terms	0	0	0	0	0	0	0	91,326	0	0
Differences Between Actual and Expected Experience	(275,449)	561,196	(381,954)	(732,139)	(99,407)	300,852	(620,042)	1,346,277	(589,674)	689,307
Changes in Assumptions	0	0	687,012	0	0	0	2,458,977	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,412,416)	(1,188,777)	(1,544,678)	(1,145,492)	(1,332,779)	(1,447,596)	(1,408,261)	(1,610,207)	(1,684,774)	(1,807,639)
Net Change in Total Pension Liability	\$ 627,527	\$ 1,761,767	\$ 1,356,532	\$ 831,371	\$ 1,316,296	\$ 1,748,567	\$ 3,473,779	\$ 3,080,236	\$ 1,270,775	\$ 2,570,716
Total Pension Liability, Beginning	22,698,582	23,326,109	25,087,876	26,444,408	27,275,779	28,592,075	30,340,642	33,814,421	36,894,657	38,165,432
Total Pension Liability, Ending (a)	\$ 23,326,109	\$ 25,087,876	\$ 26,444,408	\$ 27,275,779	\$ 28,592,075	\$ 30,340,642	\$ 33,814,421	\$ 36,894,657	\$ 38,165,432	\$ 40,736,148
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$ 503,674	\$ 546,710	\$ 766,654	\$ 777,187	\$ 808,498	\$ 849,502	\$ 861,936	\$ 935,230	\$ 470,127	\$ 364,416
Contributions - Employee	403,585	438,069	465,208	471,800	490,734	515,621	523,167	567,375	593,071	668,865
Net Investment Income	733,633	641,505	2,782,339	2,258,449	2,195,037	1,566,563	8,529,456	(1,587,845)	2,657,121	4,047,644
Benefit Payments, Including Refunds of Employee Contributions	(1,412,416)	(1,188,777)	(1,544,678)	(1,145,492)	(1,332,779)	(1,447,596)	(1,408,261)	(1,610,207)	(1,684,774)	(1,807,639)
Administrative Expense	(10,992)	(17,966)	(20,815)	(22,886)	(21,447)	(21,261)	(21,493)	(23,291)	(24,011)	(29,779)
Other	0	67,964	0	0	0	(23,691)	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 217,484	\$ 487,505	\$ 2,448,708	\$ 2,339,058	\$ 2,140,043	\$ 1,439,138	\$ 8,484,805	\$ (1,718,738)	\$ 2,011,534	\$ 3,243,507
Plan Fiduciary Net Position, Beginning	24,014,285	24,231,769	24,719,274	27,167,982	29,507,040	31,647,083	33,086,221	41,571,026	39,852,288	41,863,822
Plan Fiduciary Net Position, Ending (b)	\$ 24,231,769	\$ 24,719,274	\$ 27,167,982	\$ 29,507,040	\$ 31,647,083	\$ 33,086,221	\$ 41,571,026	\$ 39,852,288	\$ 41,863,822	\$ 45,107,329
Net Pension Liability (Asset), Ending (a - b)	\$ (905,660)	\$ 368,602	\$ (723,574)	\$ (2,231,261)	\$ (3,055,008)	\$ (2,745,579)	\$ (7,756,605)	\$ (2,957,631)	\$ (3,698,390)	\$ (4,371,181)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.88%	98.53%	102.74%	108.18%	110.68%	109.05%	122.94%	108.02%	109.69%	110.73%
Covered Payroll	\$ 8,071,700	\$ 8,761,372	\$ 9,304,054	\$ 9,431,889	\$ 9,811,876	\$ 10,309,497	\$ 10,460,384	\$ 11,344,373	\$ 11,753,160	\$ 12,968,518
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.22)%	4.21%	(7.78)%	(23.66)%	(31.14)%	(26.63)%	(74.15)%	(26.07)%	(31.47)%	(33.71)%

**GIBSON COUNTY, TENNESSEE****Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Pension Plan of TCRS**

Gibson County Board of Education

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Pension Liability</b>										
Service Cost	\$ 666	\$ 652	\$ 659	\$ 619	\$ 610	\$ 372	\$ 0	\$ 0	\$ 0	\$ 0
Interest	41,117	33,691	30,581	30,005	28,754	25,100	22,858	19,037	18,258	17,735
Differences Between Actual and Expected Experience	(73,404)	(13,231)	7,546	5,270	(28,800)	(9,562)	(563)	0	19,152	13,633
Changes in Assumptions	0	0	22,464	0	0	0	(11,620)	13,750	0	0
Benefit Payments, Including Refunds of Employee Contributions	(66,177)	(68,563)	(56,609)	(53,581)	(52,705)	(48,737)	(44,187)	(43,681)	(44,983)	(45,308)
Net Change in Total Pension Liability	\$ (97,798)	\$ (47,451)	\$ 4,641	\$ (17,687)	\$ (52,141)	\$ (32,827)	\$ (33,512)	\$ (10,894)	\$ (7,573)	\$ (13,940)
Total Pension Liability, Beginning	580,644	482,846	435,395	440,036	422,349	370,208	337,381	303,869	292,975	285,402
Total Pension Liability, Ending (a)	\$ 482,846	\$ 435,395	\$ 440,036	\$ 422,349	\$ 370,208	\$ 337,381	\$ 303,869	\$ 292,975	\$ 285,402	\$ 271,462
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$ 70,246	\$ 70,246	\$ 72,662	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Investment Income	15,611	13,933	62,109	49,098	43,741	29,379	151,449	(26,573)	41,852	60,234
Benefit Payments, Including Refunds of Employee Contributions	(66,177)	(68,563)	(56,609)	(53,581)	(52,705)	(48,737)	(44,187)	(43,681)	(44,983)	(45,308)
Administrative Expense	0	0	0	0	0	0	0	0	(2,143)	(2,502)
Other	0	0	0	0	0	23,691	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 19,680	\$ 15,616	\$ 78,162	\$ (4,483)	\$ (8,964)	\$ 4,333	\$ 107,262	\$ (70,254)	\$ (5,274)	\$ 12,424
Plan Fiduciary Net Position, Beginning	504,828	524,508	540,124	618,286	613,803	604,839	609,172	716,434	646,180	640,906
Plan Fiduciary Net Position, Ending (b)	\$ 524,508	\$ 540,124	\$ 618,286	\$ 613,803	\$ 604,839	\$ 609,172	\$ 716,434	\$ 646,180	\$ 640,906	\$ 653,330
Net Pension Liability (Asset), Ending (a - b)	\$ (41,662)	\$ (104,729)	\$ (178,250)	\$ (191,454)	\$ (234,631)	\$ (271,791)	\$ (412,565)	\$ (353,205)	\$ (355,504)	\$ (381,868)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.63%	124.05%	140.51%	145.33%	163.38%	180.56%	235.77%	220.56%	224.56%	240.67%
Covered Payroll	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Pension Liability (Asset) as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**GIBSON COUNTY, TENNESSEE****Schedule of Contributions Based on Participation in the Public****Employee Pension Plan of TCRS**

Gibson County Employees

**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 546,710	\$ 580,573	\$ 777,187	\$ 808,498	\$ 540,217	\$ 550,216	\$ 124,788	\$ 303,232	\$ 364,416	\$ 383,364
Less: Contributions in Relation to the Actuarially Determined Contribution	(546,710)	(766,654)	(777,187)	(808,498)	(849,502)	(861,936)	(935,230)	(470,127)	(364,416)	(383,364)
Contribution Deficiency (Excess)	\$ 0	\$ (186,081)	\$ 0	\$ 0	\$ (309,285)	\$ (311,720)	\$ (810,442)	\$ (166,895)	\$ 0	\$ 0
Covered Payroll	\$ 8,761,372	\$ 9,304,054	\$ 9,431,889	\$ 9,811,876	\$ 10,309,497	\$ 10,460,384	\$ 11,344,373	\$ 11,753,160	\$ 12,968,518	\$ 13,642,932
Contributions as a Percentage of Covered Payroll	6.24%	8.24%	8.24%	8.24%	8.24%	8.24%	8.24%	4.00%	2.81%	2.81%

**GIBSON COUNTY, TENNESSEE****Schedule of Contributions Based on Participation in the Public****Employee Pension Plan of TCRS**

Gibson County Board of Education

**For the Fiscal Year Ended June 30**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 70,246	\$ 72,662	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Less: Contributions in Relation to the Actuarially Determined Contribution	(70,246)	(72,662)	0	0	0	0	0	0	0	0
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: At June 30, 2017, the Gibson County Board of Education Plan was fully funded; therefore, no additional employer contributions were required.

**GIBSON COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2025**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Gibson County and Gibson County Board of Education Employees:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

## **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

# NONMAJOR GOVERNMENTAL FUNDS

## SPECIAL REVENUE FUNDS

---

*Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service and capital projects.*

**Solid Waste/Sanitation Fund** – The Solid Waste/Sanitation Fund is used to account for Gibson County’s waste tire operations.

**Special Purpose Fund** – The Special Purpose Fund is used to account for revenue received from the State Direct Appropriations Grant.

**Drug Control Fund** – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

**Other General Government Fund** – The Other General Government Fund is used to account for revenues received from opioid settlements.

**Constitutional Officers - Fees Fund** – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

## DEBT SERVICE FUND

---

*Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.*

**General Debt Service Fund** – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

## CAPITAL PROJECTS FUND

---

*Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

**General Capital Projects Fund** – The General Capital Projects Fund is used to account for general capital expenditures of the county.



**GIBSON COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**June 30, 2025**

	Special Revenue Funds					Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government	Constitu - tional Officers - Fees	
<b>ASSETS</b>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,398	\$ 1,398
Equity in Pooled Cash and Investments	144,205	168,172	228,158	564,275	0	1,104,810
Accounts Receivable	2,561	0	0	0	0	2,561
Due from Other Governments	0	0	0	0	0	0
Due from Other Funds	0	0	0	30,447	0	30,447
Property Taxes Receivable	0	0	0	0	0	0
Allowance for Uncollectible Property Taxes	0	0	0	0	0	0
Total Assets	<u>\$ 146,766</u>	<u>\$ 168,172</u>	<u>\$ 228,158</u>	<u>\$ 594,722</u>	<u>\$ 1,398</u>	<u>\$ 1,139,216</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Due to Other Funds	0	0	51,846	0	1,398	53,244
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 51,846</u>	<u>\$ 0</u>	<u>\$ 1,398</u>	<u>\$ 53,244</u>

(Continued)

**GIBSON COUNTY, TENNESSEE****Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds					Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government	Constitu - tional Officers - Fees	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Deferred Delinquent Property Taxes	0	0	0	0	0	0
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
<b>FUND BALANCES</b>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 0	\$ 176,312	\$ 0	\$ 0	176,312
Restricted for Public Health and Welfare	0	0	0	594,722	0	594,722
Committed:						
Committed for General Government	0	168,172	0	0	0	168,172
Committed for Public Health and Welfare	146,766	0	0	0	0	146,766
Committed for Debt Service	0	0	0	0	0	0
Committed for Capital Projects	0	0	0	0	0	0
Total Fund Balances	<u>\$ 146,766</u>	<u>\$ 168,172</u>	<u>\$ 176,312</u>	<u>\$ 594,722</u>	<u>\$ 0</u>	<u>1,085,972</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 146,766</u>	<u>\$ 168,172</u>	<u>\$ 228,158</u>	<u>\$ 594,722</u>	<u>\$ 1,398</u>	<u>1,139,216</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>			
Cash	\$ 0	\$ 0	\$ 1,398
Equity in Pooled Cash and Investments	4,067,039	647,115	5,818,964
Accounts Receivable	0	0	2,561
Due from Other Governments	2,829	14,403	17,232
Due from Other Funds	0	82,849	113,296
Property Taxes Receivable	297,565	0	297,565
Allowance for Uncollectible Property Taxes	(4,911)	0	(4,911)
Total Assets	<u>\$ 4,362,522</u>	<u>\$ 744,367</u>	<u>\$ 6,246,105</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 0	\$ 14,403	\$ 14,403
Due to Other Funds	19,665	0	72,909
Total Liabilities	<u>\$ 19,665</u>	<u>\$ 14,403</u>	<u>\$ 87,312</u>

(Continued)

**GIBSON COUNTY, TENNESSEE****Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
Deferred Current Property Taxes	\$ 289,206	\$ 0	\$ 289,206
Deferred Delinquent Property Taxes	1,278	0	1,278
Total Deferred Inflows of Resources	<u>\$ 290,484</u>	<u>\$ 0</u>	<u>\$ 290,484</u>
<b>FUND BALANCES</b>			
Restricted:			
Restricted for Public Safety	\$ 0	\$ 0	\$ 176,312
Restricted for Public Health and Welfare	0	0	594,722
Committed:			
Committed for General Government	0	0	168,172
Committed for Public Health and Welfare	0	0	146,766
Committed for Debt Service	4,052,373	0	4,052,373
Committed for Capital Projects	0	729,964	729,964
Total Fund Balances	<u>\$ 4,052,373</u>	<u>\$ 729,964</u>	<u>\$ 5,868,309</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,362,522</u>	<u>\$ 744,367</u>	<u>\$ 6,246,105</u>

**GIBSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds****For the Year Ended June 30, 2025**

	Special Revenue Funds					Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government	Constitu - tional Officers - Fees	
<b>Revenues</b>						
Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines, Forfeitures, and Penalties	0	0	53,184	0	0	53,184
Charges for Current Services	89,589	0	0	0	1,005	90,594
Other Local Revenues	859	0	0	19,665	0	20,524
State of Tennessee	0	0	0	159,327	0	159,327
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	105,444	0	0	105,444
Total Revenues	\$ 90,448	\$ 0	\$ 158,628	\$ 178,992	\$ 1,005	\$ 429,073
<b>Expenditures</b>						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	1,005	1,005
Public Safety	0	0	7,861	0	0	7,861
Public Health and Welfare	95,034	0	0	0	0	95,034
Other Operations	0	0	0	0	0	0
Debt Service:						
Principal on Debt	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0
Total Expenditures	\$ 95,034	\$ 0	\$ 7,861	\$ 0	\$ 1,005	\$ 103,900
Excess (Deficiency) of Revenues Over Expenditures	\$ (4,586)	\$ 0	\$ 150,767	\$ 178,992	\$ 0	\$ 325,173

(Continued)

**GIBSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds					Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government	Constitu - tional Officers - Fees	
<b>Other Financing Sources (Uses)</b>						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Net Change in Fund Balances	\$ (4,586)	\$ 0	\$ 150,767	\$ 178,992	\$ 0	325,173
Fund Balance, July 1, 2024	151,352	168,172	25,545	415,730	0	760,799
Fund Balance, June 30, 2025	\$ 146,766	\$ 168,172	\$ 176,312	\$ 594,722	\$ 0	1,085,972

(Continued)

**GIBSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues</b>			
Local Taxes	\$ 552,732	\$ 0	\$ 552,732
Fines, Forfeitures, and Penalties	0	0	53,184
Charges for Current Services	0	0	90,594
Other Local Revenues	1,341,085	0	1,361,609
State of Tennessee	528	78,184	238,039
Federal Government	0	81,591	81,591
Other Governments and Citizens Groups	0	0	105,444
Total Revenues	<u>\$ 1,894,345</u>	<u>\$ 159,775</u>	<u>\$ 2,483,193</u>
<b>Expenditures</b>			
Current:			
General Government	\$ 0	\$ 190,556	\$ 190,556
Administration of Justice	0	0	1,005
Public Safety	0	225,233	233,094
Public Health and Welfare	0	195,357	290,391
Other Operations	0	153,681	153,681
Debt Service:			
Principal on Debt	855,000	0	855,000
Interest on Debt	253,150	0	253,150
Other Debt Service	27,191	0	27,191
Total Expenditures	<u>\$ 1,135,341</u>	<u>\$ 764,827</u>	<u>\$ 2,004,068</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 759,004</u>	<u>\$ (605,052)</u>	<u>\$ 479,125</u>

(Continued)

**GIBSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	General Debt Service	General Capital Projects	
<b>Other Financing Sources (Uses)</b>			
Transfers In	\$ 0	\$ 549,350	\$ 549,350
Total Other Financing Sources (Uses)	\$ 0	\$ 549,350	\$ 549,350
Net Change in Fund Balances	\$ 759,004	\$ (55,702)	\$ 1,028,475
Fund Balance, July 1, 2024	3,293,369	785,666	4,839,834
Fund Balance, June 30, 2025	\$ 4,052,373	\$ 729,964	\$ 5,868,309



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Solid Waste/Sanitation Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Charges for Current Services	\$ 89,589	\$ 77,000	\$ 77,000	\$ 12,589
Other Local Revenues	859	1,000	1,000	(141)
Total Revenues	<u>\$ 90,448</u>	<u>\$ 78,000</u>	<u>\$ 78,000</u>	<u>\$ 12,448</u>
<b>Expenditures</b>				
Public Health and Welfare				
Sanitation Management	\$ 21,632	\$ 25,971	\$ 25,971	\$ 4,339
Other Waste Disposal	73,402	52,968	67,968	(5,434)
Total Expenditures	<u>\$ 95,034</u>	<u>\$ 78,939</u>	<u>\$ 93,939</u>	<u>\$ (1,095)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (4,586)</u>	<u>\$ (939)</u>	<u>\$ (15,939)</u>	<u>\$ 11,353</u>
Net Change in Fund Balance	\$ (4,586)	\$ (939)	\$ (15,939)	\$ 11,353
Fund Balance, July 1, 2024	<u>151,352</u>	<u>119,643</u>	<u>119,643</u>	<u>31,709</u>
Fund Balance, June 30, 2025	<u>\$ 146,766</u>	<u>\$ 118,704</u>	<u>\$ 103,704</u>	<u>\$ 43,062</u>

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Drug Control Fund  
**For the Year Ended June 30, 2025**

			<b>Budgeted Amounts</b>		<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Actual</b>		<b>Original</b>	<b>Final</b>	
<b>Revenues</b>					
Fines, Forfeitures, and Penalties	\$ 53,184	\$	37,835	\$ 37,835	\$ 15,349
Other Governments and Citizens Groups	105,444		80,000	80,000	25,444
Total Revenues	<u>\$ 158,628</u>	<u>\$</u>	<u>117,835</u>	<u>\$ 117,835</u>	<u>\$ 40,793</u>
<b>Expenditures</b>					
Public Safety					
Drug Enforcement	\$ 7,861	\$	39,814	\$ 39,814	\$ 31,953
Total Expenditures	<u>\$ 7,861</u>	<u>\$</u>	<u>39,814</u>	<u>\$ 39,814</u>	<u>\$ 31,953</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 150,767</u>	<u>\$</u>	<u>78,021</u>	<u>\$ 78,021</u>	<u>\$ 72,746</u>
Net Change in Fund Balance	\$ 150,767	\$	78,021	\$ 78,021	\$ 72,746
Fund Balance, July 1, 2024	<u>25,545</u>		<u>135,188</u>	<u>135,188</u>	<u>(109,643)</u>
Fund Balance, June 30, 2025	<u>\$ 176,312</u>	<u>\$</u>	<u>213,209</u>	<u>\$ 213,209</u>	<u>\$ (36,897)</u>

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
General Debt Service Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 552,732	\$ 481,337	\$ 481,337	\$ 71,395
Other Local Revenues	1,341,085	1,200,000	1,200,000	141,085
State of Tennessee	528	20,000	20,000	(19,472)
Total Revenues	<u>\$ 1,894,345</u>	<u>\$ 1,701,337</u>	<u>\$ 1,701,337</u>	<u>\$ 193,008</u>
<b>Expenditures</b>				
Principal on Debt				
General Government	\$ 855,000	\$ 855,000	\$ 855,000	\$ 0
Interest on Debt				
General Government	253,150	253,150	253,150	0
Other Debt Service				
General Government	27,191	38,027	38,027	10,836
Total Expenditures	<u>\$ 1,135,341</u>	<u>\$ 1,146,177</u>	<u>\$ 1,146,177</u>	<u>\$ 10,836</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 759,004</u>	<u>\$ 555,160</u>	<u>\$ 555,160</u>	<u>\$ 203,844</u>
Net Change in Fund Balance	\$ 759,004	\$ 555,160	\$ 555,160	\$ 203,844
Fund Balance, July 1, 2024	<u>3,293,369</u>	<u>2,292,325</u>	<u>2,292,325</u>	<u>1,001,044</u>
Fund Balance, June 30, 2025	<u><u>\$ 4,052,373</u></u>	<u><u>\$ 2,847,485</u></u>	<u><u>\$ 2,847,485</u></u>	<u><u>\$ 1,204,888</u></u>

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
General Capital Projects Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
State of Tennessee	\$ 78,184	\$ 0	\$ 560,000	\$ (481,816)
Federal Government	81,591	0	212,400	(130,809)
Total Revenues	<u>\$ 159,775</u>	<u>\$ 0</u>	<u>\$ 772,400</u>	<u>\$ (612,625)</u>
<b>Expenditures</b>				
General Government				
Election Commission	\$ 39,445	\$ 45,000	\$ 45,000	\$ 5,555
County Buildings	151,111	180,000	330,000	178,889
Public Safety				
Sheriff's Department	181,871	120,000	181,455	(416)
Fire Prevention and Control	43,362	50,000	50,000	6,638
Public Health and Welfare				
Ambulance/Emergency Medical Services	154,350	0	154,350	0
Other Public Health and Welfare	41,007	0	410,000	368,993
Other Operations				
Airport	153,681	0	212,400	58,719
Total Expenditures	<u>\$ 764,827</u>	<u>\$ 395,000</u>	<u>\$ 1,383,205</u>	<u>\$ 618,378</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (605,052)</u>	<u>\$ (395,000)</u>	<u>\$ (610,805)</u>	<u>\$ 5,753</u>
<b>Other Financing Sources (Uses)</b>				
Insurance Recovery	\$ 0	\$ 0	\$ 61,455	\$ (61,455)
Transfers In	549,350	395,000	549,350	0
Total Other Financing Sources	<u>\$ 549,350</u>	<u>\$ 395,000</u>	<u>\$ 610,805</u>	<u>\$ (61,455)</u>
Net Change in Fund Balance	\$ (55,702)	\$ 0	\$ 0	\$ (55,702)
Fund Balance, July 1, 2024	<u>785,666</u>	<u>192,317</u>	<u>192,317</u>	<u>593,349</u>
Fund Balance, June 30, 2025	<u>\$ 729,964</u>	<u>\$ 192,317</u>	<u>\$ 192,317</u>	<u>\$ 537,647</u>

## CUSTODIAL FUNDS

---

*Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.*

**Cities - Sales Tax Fund** – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

**Special School District Fund** – The Special School District Fund is used to account for property taxes collected for the five school districts of Gibson County and the districts' shares of education revenues collected by the county, which must be apportioned among the various school systems on an average daily attendance basis. These collections are remitted to the districts on a monthly basis.

**Constitutional Officers - Custodial Fund** – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master in Trenton, clerk and master in Humboldt, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

**District Attorney General Fund** – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

**GIBSON COUNTY, TENNESSEE**  
**Combining Statement of Net Position - Custodial Funds**  
**June 30, 2025**

**Custodial Funds**

Cities - Sales Tax	Special School District	Constitu - tional Officers - Custodial	District Attorney General	Total
--------------------------	-------------------------------	-------------------------------------------------	---------------------------------	-------

**ASSETS**

Cash	\$ 0	\$ 0	\$ 2,706,493	\$ 0	\$ 2,706,493
Equity in Pooled Cash and Investments	0	4,602	0	61,262	65,864
Due from Other Governments	1,979,324	1,843,986	0	105	3,823,415
Property Taxes Receivable	0	17,521,193	0	0	17,521,193
Allowance for Uncollectible Property Taxes	0	(475,242)	0	0	(475,242)
Total Assets	\$ 1,979,324	\$ 18,894,539	\$ 2,706,493	\$ 61,367	\$ 23,641,723

**LIABILITIES**

Due to Other Taxing Units	\$ 1,979,324	\$ 2,509,036	\$ 0	\$ 0	\$ 4,488,360
Total Liabilities	\$ 1,979,324	\$ 2,509,036	\$ 0	\$ 0	\$ 4,488,360

**DEFERRED INFLOWS OF RESOURCES**

Deferred Current Property Taxes	\$ 0	\$ 16,385,503	\$ 0	\$ 0	\$ 16,385,503
Total Deferred Inflows of Resources	\$ 0	\$ 16,385,503	\$ 0	\$ 0	\$ 16,385,503

**NET POSITION**

Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 2,706,493	\$ 61,367	\$ 2,767,860
Total Net Position	\$ 0	\$ 0	\$ 2,706,493	\$ 61,367	\$ 2,767,860

**GIBSON COUNTY, TENNESSEE****Combining Statement of Changes in Net Position - Custodial  
Funds For the Year Ended June 30, 2025**

	<b>Custodial Funds</b>					
	Cities - Sales Tax	Special School District	Constitu- tional Officers - Custodial	District Attorney General	Total	
<b>Additions</b>						
Sales Tax Collections for Other Governments	\$ 9,350,097	\$ 0	\$ 0	\$ 0	\$ 9,350,097	
ADA - Educational Funds Collected for Cities	0	27,421,541	0	0	27,421,541	
Fines/Fees and Other Collections	0	0	15,590,204	0	15,590,204	
District Attorney General Collections	0	0	0	9,632	9,632	
Total Additions	\$ 9,350,097	\$ 27,421,541	\$ 15,590,204	\$ 9,632	\$ 52,371,474	
<b>Deductions</b>						
Payment of Sales Tax Collections for Other Governments	\$ 9,350,097	\$ 0	\$ 0	\$ 0	\$ 9,350,097	
Payments to City School Systems	0	27,421,541	0	0	27,421,541	
Payments to State	0	0	6,463,631	0	6,463,631	
Payments to Cities, Individuals, and Others	0	0	9,956,608	0	9,956,608	
Payment of District Attorney General Expenses	0	0	0	9,579	9,579	
Total Deductions	\$ 9,350,097	\$ 27,421,541	\$ 16,420,239	\$ 9,579	\$ 53,201,456	
Change in Net Position	\$ 0	\$ 0	\$ (830,035)	\$ 53	\$ (829,982)	
Net Position, July 1, 2024	0	0	3,536,528	61,314	3,597,842	
Net Position, June 30, 2025	\$ 0	\$ 0	\$ 2,706,493	\$ 61,367	\$ 2,767,860	

## MISCELLANEOUS SCHEDULES



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Changes in Long-term Bonds**  
**For the Year Ended June 30, 2025**

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
<b>BONDS PAYABLE</b>							
Payable through General Debt Service Fund							
General Obligation Refunding Bonds, Series 2017	\$ 4,290,000	1.45 to 2.65 %	10-18-17	6-1-33	\$ 3,960,000	\$ 75,000	\$ 3,885,000
General Obligation Refunding Bonds, Series 2020	7,175,000	2 to 5	6-30-20	6-1-30	3,955,000	780,000	3,175,000
Total Bonds Payable					\$ 7,915,000	\$ 855,000	\$ 7,060,000

**GIBSON COUNTY, TENNESSEE****Schedule of Long-term Debt Requirements by Year**

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 880,000	\$ 212,650	\$ 1,092,650
2027	915,000	178,375	1,093,375
2028	935,000	142,237	1,077,237
2029	900,000	105,300	1,005,300
2030	880,000	86,300	966,300
2031	850,000	65,025	915,025
2032	850,000	44,200	894,200
2033	850,000	22,525	872,525
Total	\$ 7,060,000	\$ 856,612	\$ 7,916,612

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Transfers**  
**For the Year Ended June 30, 2025**

<b>From Fund</b>	<b>To Fund</b>	<b>Purpose</b>	<b>Amount</b>
General	General Capital Projects	Capital outlay	<u>\$ 549,350</u>
Total Transfers			<u><u>\$ 549,350</u></u>

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Salaries and Official Bonds of Principal Officials**  
**For the Year Ended June 30, 2025**

Official	Salary	Authorization	Bond	Surety
<b>County Mayor</b>		Section 8-24-102, <i>TCA</i>	\$ (1)	Local Government Property and Casualty Fund
Base salary/Total compensation	<u>\$ 136,126</u>			
<b>Road Supervisor - Brian Coleman (7/1/24 - 3/31/25)</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary/Total compensation	<u>\$ 88,394</u>			
<b>Road Supervisor - Joel Simmons (4/1/25 - 6/30/25)</b>			(1)	"
Base salary/Total compensation	<u>\$ 29,464</u>			
Total Road Supervisor compensation	<u>\$ 117,858</u>			
<b>Trustee</b>		Section 8-24-102, <i>TCA</i>	1,555,835	RLI Insurance Company
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Assessor of Property - Gary Paschall (7/1/24 - 8/31/24)</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 17,857			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 18,857</u>			
<b>Assessor of Property - Alicia Owens (9/1/24 - 6/30/25)</b>				
Base salary/Total compensation	<u>\$ 89,287</u>			
Total Assessor of Property compensation	<u>\$ 108,144</u>			
<b>County Clerk</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Circuit and General Sessions Courts Clerk</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Clerk and Master - Trenton</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Clerk and Master - Humboldt</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Register of Deeds</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 107,144			
Certified public administrator supplement	1,000			
Total compensation	<u>\$ 108,144</u>			
<b>Sheriff</b>		Section 8-24-102, <i>TCA</i>	(1)	Local Government Property and Casualty Fund
Base salary	\$ 117,858			
Superintendent of workhouse	11,786			
Law enforcement training supplement	1,600			
Total compensation	<u>\$ 131,244</u>			
<b>Administrator of Elections</b>		Section 2-12-208, <i>TCA</i>	\$ (1)	Local Government Property and Casualty Fund
Base salary/Total compensation	<u>\$ 96,430</u>			
Employee Blanket Bond:				
Employee Fidelity - County Departments			400,000	Local Government Property and Casualty Fund

(1) Official is under the employee fidelity insurance coverage.

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2025**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Local Taxes</b>						
County Property Taxes						
Current Property Tax	\$ 11,181,184	\$ 0	\$ 0	\$ 0	\$ 0	0
Trustee's Collections - Prior Year	187,964	0	0	0	0	0
Trustee's Collections - Bankruptcy	19,722	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	120,077	0	0	0	0	0
Interest and Penalty	59,669	0	0	0	0	1
Payments in-Lieu-of Taxes - Local Utilities	85,492	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	122,550	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	1,215,313
Hotel/Motel Tax	96,728	0	0	0	0	0
Wheel Tax	0	0	0	0	0	2,338,492
Litigation Tax - General	88,509	0	0	0	0	0
Litigation Tax - Special Purpose	8,895	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	659,441	0	0	0	0	0
Mixed Drink Tax	46	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	79,481	0	0	0	0	39,740

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitutional - Officers - Fees	Highway / Public Works
<b>Local Taxes (Cont.)</b>						
Statutory Local Taxes (Cont.)						
Wholesale Beer Tax	\$ 35,554	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Local Taxes	\$ 12,745,312	\$ 0	\$ 0	\$ 0	\$ 0	3,593,546
<b>Licenses and Permits</b>						
Licenses						
Animal Vaccination	\$ 3,322	\$ 0	\$ 0	\$ 0	\$ 0	0
Cable TV Franchise	26,727	0	0	0	0	0
Permits						
Beer Permits	519	0	0	0	0	0
Building Permits	70,959	0	0	0	0	0
Total Licenses and Permits	\$ 101,527	\$ 0	\$ 0	\$ 0	\$ 0	0
<b>Fines, Forfeitures, and Penalties</b>						
Circuit Court						
Fines	\$ 1,725	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	13,953	0	0	0	0	0
Drug Control Fines	281	0	6,269	0	0	0
Drug Court Fees	1,082	0	0	0	0	0

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Fines, Forfeitures, and Penalties (Cont.)</b>						
Circuit Court (Cont.)						
Jail Fees	\$ 1,663	\$ 0	\$ 0	\$ 0	\$ 0	0
DUI Treatment Fines	368	0	0	0	0	0
Data Entry Fee - Circuit Court	816	0	0	0	0	0
Courtroom Security Fee	10	0	0	0	0	0
Victims Assistance Assessments	2,244	0	0	0	0	0
General Sessions Court						
Fines	18,270	0	0	0	0	0
Officers Costs	52,491	0	0	0	0	0
Game and Fish Fines	112	0	0	0	0	0
Drug Control Fines	570	0	3,504	0	0	0
Drug Court Fees	5,193	0	0	0	0	0
Jail Fees	7,887	0	0	0	0	0
DUI Treatment Fines	5,098	0	0	0	0	0
Data Entry Fee - General Sessions Court	8,264	0	0	0	0	0
Courtroom Security Fee	1,720	0	0	0	0	0
Victims Assistance Assessments	11,658	0	0	0	0	0
Juvenile Court						
Fines	3,043	0	0	0	0	0

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Fines, Forfeitures, and Penalties (Cont.)</b>						
Juvenile Court (Cont.)						
Officers Costs	\$ 14,606	\$ 0	\$ 0	\$ 0	\$ 0	0
Drug Control Fines	304	0	1,729	0	0	0
Data Entry Fee - Juvenile Court	2,573	0	0	0	0	0
Chancery Court						
Officers Costs	2,377	0	0	0	0	0
Data Entry Fee - Chancery Court	4,312	0	0	0	0	0
Courtroom Security Fee	11	0	0	0	0	0
Other Courts - In-county						
Fines	8,427	0	0	0	0	0
Officers Costs	49,067	0	0	0	0	0
Drug Control Fines	564	0	32,113	0	0	0
Drug Court Fees	9,294	0	0	0	0	0
Jail Fees	16,967	0	0	0	0	0
DUI Treatment Fines	6,420	0	0	0	0	0
Judicial District Drug Program						
Data Entry Fee - Other Courts	10,221	0	0	0	0	0
Courtroom Security Fee	2,004	0	0	0	0	0
Victims Assistance Assessments	27,299	0	0	0	0	0

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitutional - Officers - Fees	Highway / Public Works
<b>Fines, Forfeitures, and Penalties (Cont.)</b>						
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	\$ 0	\$ 0	\$ 9,569	\$ 0	\$ 0	\$ 0
Other Fines, Forfeitures, and Penalties	6,551	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	<u>\$ 297,445</u>	<u>\$ 0</u>	<u>\$ 53,184</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Charges for Current Services</b>						
General Service Charges						
Tipping Fees	\$ 0	\$ 20,843	\$ 0	\$ 0	\$ 0	\$ 0
Surcharge - Waste Tire Disposal	0	68,746	0	0	0	0
Patient Charges	4,365,987	0	0	0	0	0
Other General Service Charges	50	0	0	0	0	0
Service Charges	7,966	0	0	0	0	0
Fees						
Airport Fees	101,631	0	0	0	0	0
Copy Fees	15	0	0	0	0	0
Library Fees	7,547	0	0	0	0	0
Archives and Records Management Fee	79,609	0	0	0	0	0
Greenbelt Late Application Fee	100	0	0	0	0	0
Additional Fees - Titling and Registration	38,838	0	0	0	0	0

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Charges for Current Services (Cont.)</b>						
Fees (Cont.)						
Constitutional Officers' Fees and Commissions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,005	\$ 0
Data Processing Fee - Register	16,150	0	0	0	0	0
Data Processing Fee - Sheriff	8,111	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	5,860	0	0	0	0	0
Data Processing Fee - County Clerk	1,989	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	14,735	0	0	0	0	0
Total Charges for Current Services	<u>\$ 4,648,588</u>	<u>\$ 89,589</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,005</u>	<u>\$ 0</u>
<b>Other Local Revenues</b>						
Recurring Items						
Investment Income	\$ 0	\$ 0	\$ 0	\$ 19,665	\$ 0	\$ 0
Lease/Rentals/PPP	138,112	0	0	0	0	0
Sale of Materials and Supplies	165,016	0	0	0	0	43,678
Commissary Sales	165,739	0	0	0	0	0
Sale of Recycled Materials	27	859	0	0	0	0
Sale of Animals/Livestock	2,135	0	0	0	0	0
Miscellaneous Refunds	120,655	0	0	0	0	30,139

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Other Local Revenues (Cont.)</b>						
Nonrecurring Items						
Sale of Equipment	\$ 14,740	\$ 0	\$ 0	\$ 0	\$ 0	\$ 37,990
Damages Recovered from Individuals	177	0	0	0	0	0
Contributions and Gifts	28,510	0	0	0	0	0
Total Other Local Revenues	<u>\$ 635,111</u>	<u>\$ 859</u>	<u>\$ 0</u>	<u>\$ 19,665</u>	<u>\$ 0</u>	<u>\$ 111,807</u>
<b>Fees Received From County Officials</b>						
Fees In-Lieu-of Salary						
County Clerk	\$ 607,832	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	64,994	0	0	0	0	0
General Sessions Court Clerk	144,637	0	0	0	0	0
Clerk and Master	128,326	0	0	0	0	0
Register	256,315	0	0	0	0	0
Sheriff	33,540	0	0	0	0	0
Trustee	943,651	0	0	0	0	0
Other Officials	193,890	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 2,373,185</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>State of Tennessee</b>						
General Government Grants						
Airport Maintenance Program	\$ 20,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Aging Programs	157,324	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	66,400	0	0	0	0	0
Drug Control Grants	98,150	0	0	0	0	0
School Resource Officer Grants	750,000	0	0	0	0	0
Other Public Safety Grants	36,400	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	415,865	0	0	0	0	0
Public Works Grants						
Bridge Program	0	0	0	0	0	217,963
State Aid Program	0	0	0	0	0	553,050
Litter Program	22,096	0	0	0	0	0
Other State Revenues						
Income Tax	0	0	0	0	0	0
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	10,014	0	0	0	0	0
Alcoholic Beverage Tax	131,513	0	0	0	0	0

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>State of Tennessee (Cont.)</b>						
Other State Revenues (Cont.)						
Opioid Settlement Funds - TN Abatement Council	\$ 0	\$ 0	\$ 0	\$ 159,327	\$ 0	\$ 0
State Revenue Sharing - T.V.A.	1,051,668	0	0	0	0	0
State Revenue Sharing - Telecommunications	22,511	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	42,161	0	0	0	0	0
Contracted Prisoner Boarding	456,084	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,023,343
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	36,441
Petroleum Special Tax	0	0	0	0	0	33,411
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	221,538	0	0	0	0	0
Other State Revenues	3,503	0	0	0	0	16,500
Total State of Tennessee	\$ 3,538,143	\$ 0	\$ 0	\$ 159,327	\$ 0	\$ 3,880,708
<b>Federal Government</b>						
Federal Through State						
Civil Defense Reimbursement	\$ 170,709	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Disaster Relief	0	0	0	0	0	80,325
Homeland Security Grants	134,112	0	0	0	0	0
Other Federal through State	3,675	0	0	0	0	0

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	Other General Government	Constitu - tional Officers - Fees	Highway / Public Works
<b>Federal Government (Cont.)</b>						
Direct Federal Revenue						
American Rescue Plan Act Grant #10	\$ 62,608	\$ 0	\$ 0	\$ 0	\$ 0	0
American Rescue Plan Act Grant F	194,545	0	0	0	0	0
Other Direct Federal Revenue	6,800	0	0	0	0	87,667
Total Federal Government	<u>\$ 572,449</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>167,992</u>
<b>Other Governments and Citizens Groups</b>						
Other Governments						
Contributions	\$ 33,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	69,304	0	105,444	0	0	0
Citizens Groups						
Donations	0	0	0	0	0	12,758
Other						
Opioid Settlement Funds - Past Remediation	78,242	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 180,546</u>	<u>\$ 0</u>	<u>\$ 105,444</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>12,758</u>
Total	<u>\$ 25,092,306</u>	<u>\$ 90,448</u>	<u>\$ 158,628</u>	<u>\$ 178,992</u>	<u>\$ 1,005</u>	<u>\$ 7,766,811</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>Local Taxes</b>			
County Property Taxes			
Current Property Tax	\$ 420,991	\$ 0	\$ 11,602,175
Trustee's Collections - Prior Year	16,428	0	204,392
Trustee's Collections - Bankruptcy	2,447	0	22,169
Circuit Clerk/Clerk and Master Collections - Prior Years	12,250	0	132,327
Interest and Penalty	5,090	0	64,760
Payments in-Lieu-of Taxes - Local Utilities	4,146	0	89,638
Payments in-Lieu-of Taxes - Other	4,602	0	127,152
County Local Option Taxes			
Local Option Sales Tax	0	0	1,215,313
Hotel/Motel Tax	0	0	96,728
Wheel Tax	0	0	2,338,492
Litigation Tax - General	0	0	88,509
Litigation Tax - Special Purpose	0	0	8,895
Litigation Tax - Jail, Workhouse, or Courthouse	47,038	0	47,038
Business Tax	0	0	659,441
Mixed Drink Tax	0	0	46
Statutory Local Taxes			
Bank Excise Tax	39,740	0	158,961

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>Local Taxes (Cont.)</b>			
Statutory Local Taxes (Cont.)			
Wholesale Beer Tax	\$ 0	\$ 0	\$ 35,554
Total Local Taxes	<u>\$ 552,732</u>	<u>\$ 0</u>	<u>\$ 16,891,590</u>
 <b>Licenses and Permits</b>			
Licenses			
Animal Vaccination	\$ 0	\$ 0	\$ 3,322
Cable TV Franchise	0	0	26,727
Permits			
Beer Permits	0	0	519
Building Permits	0	0	70,959
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 101,527</u>
 <b>Fines, Forfeitures, and Penalties</b>			
Circuit Court			
Fines	\$ 0	\$ 0	\$ 1,725
Officers Costs	0	0	13,953
Drug Control Fines	0	0	6,550
Drug Court Fees	0	0	1,082

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
	General Debt Service	General Capital Projects	
<b>Fines, Forfeitures, and Penalties (Cont.)</b>			
Circuit Court (Cont.)			
Jail Fees	\$ 0	\$ 0	\$ 1,663
DUI Treatment Fines	0	0	368
Data Entry Fee - Circuit Court	0	0	816
Courtroom Security Fee	0	0	10
Victims Assistance Assessments	0	0	2,244
General Sessions Court			
Fines	0	0	18,270
Officers Costs	0	0	52,491
Game and Fish Fines	0	0	112
Drug Control Fines	0	0	4,074
Drug Court Fees	0	0	5,193
Jail Fees	0	0	7,887
DUI Treatment Fines	0	0	5,098
Data Entry Fee - General Sessions Court	0	0	8,264
Courtroom Security Fee	0	0	1,720
Victims Assistance Assessments	0	0	11,658
Juvenile Court			
Fines	0	0	3,043

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
	General Debt Service	General Capital Projects	
<b>Fines, Forfeitures, and Penalties (Cont.)</b>			
Juvenile Court (Cont.)			
Officers Costs	\$ 0	\$ 0	\$ 14,606
Drug Control Fines	0	0	2,033
Data Entry Fee - Juvenile Court	0	0	2,573
Chancery Court			
Officers Costs	0	0	2,377
Data Entry Fee - Chancery Court	0	0	4,312
Courtroom Security Fee	0	0	11
Other Courts - In-county			
Fines	0	0	8,427
Officers Costs	0	0	49,067
Drug Control Fines	0	0	32,677
Drug Court Fees	0	0	9,294
Jail Fees	0	0	16,967
DUI Treatment Fines	0	0	6,420
Judicial District Drug Program			
Data Entry Fee - Other Courts	0	0	10,221
Courtroom Security Fee	0	0	2,004
Victims Assistance Assessments	0	0	27,299

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
	General Debt Service	General Capital Projects	Total
<b>Fines, Forfeitures, and Penalties (Cont.)</b>			
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property	\$ 0	\$ 0	\$ 9,569
Other Fines, Forfeitures, and Penalties	0	0	6,551
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 350,629</u>
<b>Charges for Current Services</b>			
General Service Charges			
Tipping Fees	\$ 0	\$ 0	\$ 20,843
Surcharge - Waste Tire Disposal	0	0	68,746
Patient Charges	0	0	4,365,987
Other General Service Charges	0	0	50
Service Charges	0	0	7,966
Fees			
Airport Fees	0	0	101,631
Copy Fees	0	0	15
Library Fees	0	0	7,547
Archives and Records Management Fee	0	0	79,609
Greenbelt Late Application Fee	0	0	100
Additional Fees - Titling and Registration	0	0	38,838

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>Charges for Current Services (Cont.)</b>			
Fees (Cont.)			
Constitutional Officers' Fees and Commissions	\$ 0	\$ 0	\$ 1,005
Data Processing Fee - Register	0	0	16,150
Data Processing Fee - Sheriff	0	0	8,111
Sexual Offender Registration Fee - Sheriff	0	0	5,860
Data Processing Fee - County Clerk	0	0	1,989
Vehicle Insurance Coverage and Reinstatement Fees	0	0	14,735
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,739,182</u>
<b>Other Local Revenues</b>			
Recurring Items			
Investment Income	\$ 1,341,085	\$ 0	\$ 1,360,750
Lease/Rentals/PPP	0	0	138,112
Sale of Materials and Supplies	0	0	208,694
Commissary Sales	0	0	165,739
Sale of Recycled Materials	0	0	886
Sale of Animals/Livestock	0	0	2,135
Miscellaneous Refunds	0	0	150,794

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>Other Local Revenues (Cont.)</b>			
Nonrecurring Items			
Sale of Equipment	\$ 0	\$ 0	\$ 52,730
Damages Recovered from Individuals	0	0	177
Contributions and Gifts	0	0	28,510
Total Other Local Revenues	<u>\$ 1,341,085</u>	<u>\$ 0</u>	<u>\$ 2,108,527</u>
<b>Fees Received From County Officials</b>			
Fees In-Lieu-of Salary			
County Clerk	\$ 0	\$ 0	\$ 607,832
Circuit Court Clerk	0	0	64,994
General Sessions Court Clerk	0	0	144,637
Clerk and Master	0	0	128,326
Register	0	0	256,315
Sheriff	0	0	33,540
Trustee	0	0	943,651
Other Officials	0	0	193,890
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,373,185</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
	General Debt Service	General Capital Projects	
<b>State of Tennessee</b>			
General Government Grants			
Airport Maintenance Program	\$ 0	\$ 0	\$ 20,000
Aging Programs	0	0	157,324
Public Safety Grants			
Law Enforcement Training Programs	0	0	66,400
Drug Control Grants	0	0	98,150
School Resource Officer Grants	0	0	750,000
Other Public Safety Grants	0	0	36,400
Health and Welfare Grants			
Health Department Programs	0	0	415,865
Public Works Grants			
Bridge Program	0	0	217,963
State Aid Program	0	0	553,050
Litter Program	0	0	22,096
Other State Revenues			
Income Tax	528	0	528
Beer Tax	0	0	17,752
Vehicle Certificate of Title Fees	0	0	10,014
Alcoholic Beverage Tax	0	0	131,513

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>State of Tennessee (Cont.)</b>			
Other State Revenues (Cont.)			
Opioid Settlement Funds - TN Abatement Council	\$ 0	\$ 0	\$ 159,327
State Revenue Sharing - T.V.A.	0	0	1,051,668
State Revenue Sharing - Telecommunications	0	0	22,511
State Shared Sports Gaming Privilege Tax	0	0	42,161
Contracted Prisoner Boarding	0	0	456,084
Gasoline and Motor Fuel Tax	0	0	3,023,343
Hybrid/Electric Vehicle Registration Fee	0	0	36,441
Petroleum Special Tax	0	0	33,411
Registrar's Salary Supplement	0	0	15,164
Other State Grants	0	78,184	299,722
Other State Revenues	0	0	20,003
Total State of Tennessee	<u>\$ 528</u>	<u>\$ 78,184</u>	<u>\$ 7,656,890</u>
<hr/>			
<b>Federal Government</b>			
Federal Through State			
Civil Defense Reimbursement	\$ 0	\$ 0	\$ 170,709
Disaster Relief	0	0	80,325
Homeland Security Grants	0	0	134,112
Other Federal through State	0	81,591	85,266

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
	General Debt Service	General Capital Projects	Total
<hr/>			
<b>Federal Government (Cont.)</b>			
Direct Federal Revenue			
American Rescue Plan Act Grant #10	\$ 0	\$ 0	\$ 62,608
American Rescue Plan Act Grant F	0	0	194,545
Other Direct Federal Revenue	0	0	94,467
Total Federal Government	<u>\$ 0</u>	<u>\$ 81,591</u>	<u>\$ 822,032</u>
<b>Other Governments and Citizens Groups</b>			
Other Governments			
Contributions	\$ 0	\$ 0	\$ 33,000
Contracted Services	0	0	174,748
Citizens Groups			
Donations	0	0	12,758
Other			
Opioid Settlement Funds - Past Remediation	0	0	78,242
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 298,748</u>
Total	<u>\$ 1,894,345</u>	<u>\$ 159,775</u>	<u>\$ 35,342,310</u>



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2025**

**General Fund**

General Government

**County Commission**

Board and Committee Members Fees	\$	22,450	
Social Security		1,392	
Employer Medicare		326	
Audit Services		22,189	
Consultants		8,626	
Legal Notices, Recording, and Court Costs		1,571	
Office Supplies		623	
Total County Commission			\$ 57,177

**Board of Equalization**

Board and Committee Members Fees	\$	2,500	
Social Security		155	
Employer Medicare		36	
Total Board of Equalization			2,691

**County Mayor/Executive**

County Official/Administrative Officer	\$	136,126	
Deputy(ies)		57,080	
Educational Incentive - Other County Employees		2,000	
Social Security		11,857	
Pensions		5,485	
Employee and Dependent Insurance		6,352	
Employer Medicare		2,773	
Communication		2,615	
Dues and Memberships		4,863	
Legal Notices, Recording, and Court Costs		3,080	
Maintenance Agreements		1,400	
Postal Charges		1,507	
Printing, Stationery, and Forms		50	
Travel		1,219	
Office Supplies		1,937	
Liability Insurance		2,000	
Workers' Compensation Insurance		81	
In Service/Staff Development		200	
Total County Mayor/Executive			240,625

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**County Attorney**

Legal Services	\$ 19,718	
Total County Attorney		\$ 19,718

**Election Commission**

County Official/Administrative Officer	\$ 96,430	
Deputy(ies)	36,837	
Part-time Personnel	10,223	
Board and Committee Members Fees	2,220	
Election Workers	82,248	
Social Security	10,755	
Pensions	3,745	
Employer Medicare	2,515	
Contracts with Private Agencies	28,494	
Legal Notices, Recording, and Court Costs	16,103	
Maintenance Agreements	7,854	
Postal Charges	6,021	
Printing, Stationery, and Forms	4,198	
Travel	1,251	
Office Supplies	3,646	
Building and Contents Insurance	1,792	
Liability Insurance	6,156	
Workers' Compensation Insurance	270	
In Service/Staff Development	1,319	
Data Processing Equipment	750	
Total Election Commission		322,827

**Register of Deeds**

County Official/Administrative Officer	\$ 107,144
Deputy(ies)	77,778
Educational Incentive - Official/Admin Officer	1,000
Social Security	11,207
Pensions	5,224
Employee and Dependent Insurance	1,903
Employer Medicare	2,621
Dues and Memberships	1,283
Maintenance Agreements	13,005

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**Register of Deeds (Cont.)**

Postal Charges	\$	420	
Printing, Stationery, and Forms		463	
Travel		1,998	
Data Processing Supplies		1,074	
Office Supplies		1,102	
Liability Insurance		1,509	
Workers' Compensation Insurance		162	
In Service/Staff Development		200	
Total Register of Deeds			\$ 228,093

**Development**

Communication	\$	1,066	
Contracts with Government Agencies		84,352	
Contracts with Private Agencies		8,652	
Legal Notices, Recording, and Court Costs		80	
Maintenance and Repair Services - Office Equipment		374	
Postal Charges		346	
Travel		2,436	
Office Supplies		395	
Office Equipment		352	
Total Development			98,053

**County Buildings**

Supervisor/Director	\$	49,116	
Custodial Personnel		107,199	
Part-time Personnel		10,945	
Social Security		8,857	
Pensions		4,393	
Employee and Dependent Insurance		10,880	
Employer Medicare		2,071	
Communication		18,314	
Contracts with Private Agencies		765	
Laundry Service		460	
Maintenance Agreements		7,294	
Maintenance and Repair Services - Buildings		195,889	
Maintenance and Repair Services - Equipment		14,555	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

General Government (Cont.)

**County Buildings (Cont.)**

Maintenance and Repair Services - Vehicles	\$	1,318	
Permits		118	
Custodial Supplies		10,028	
Food Supplies		216	
Gasoline		1,537	
Natural Gas		13,584	
Office Supplies		269	
Utilities		58,839	
Building and Contents Insurance		47,177	
Liability Insurance		2,012	
Vehicle and Equipment Insurance		1,178	
Workers' Compensation Insurance		2,160	
Heating and Air Conditioning Equipment		67,242	
Maintenance Equipment		1,833	
Other Equipment		1,974	
Total County Buildings			\$ 640,223

**Preservation of Records**

Maintenance and Repair Services - Buildings	\$	2,284	
Natural Gas		2,759	
Office Supplies		273	
Utilities		6,977	
Building and Contents Insurance		1,461	
Total Preservation of Records			13,754

Finance

**Accounting and Budgeting**

Supervisor/Director	\$	72,030	
Social Security		4,363	
Pensions		2,024	
Employee and Dependent Insurance		254	
Employer Medicare		1,020	
Communication		240	
Data Processing Services		24,617	
Travel		115	
Liability Insurance		1,000	
Workers' Compensation Insurance		65	
Total Accounting and Budgeting			105,728

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Property Assessor's Office**

County Official/Administrative Officer	\$	107,144	
Deputy(ies)		222,266	
Part-time Personnel		13,424	
Educational Incentive - Official/Admin Officer		1,000	
Educational Incentive - Other County Employees		6,000	
Social Security		21,091	
Pensions		9,453	
Employee and Dependent Insurance		14,060	
Employer Medicare		4,933	
Data Processing Services		23,615	
Dues and Memberships		2,877	
Legal Notices, Recording, and Court Costs		888	
Maintenance Agreements		1,997	
Printing, Stationery, and Forms		258	
Travel		11,791	
Other Contracted Services		25,062	
Office Supplies		4,405	
Liability Insurance		5,000	
Workers' Compensation Insurance		146	
In Service/Staff Development		555	
Data Processing Equipment		1,856	
Total Property Assessor's Office			\$ 477,821

**County Trustee's Office**

County Official/Administrative Officer	\$	107,144
Deputy(ies)		143,927
Part-time Personnel		8,009
Educational Incentive - Official/Admin Officer		1,000
Educational Incentive - Other County Employees		2,300
Social Security		15,611
Pensions		7,140
Employee and Dependent Insurance		19,354
Employer Medicare		3,651
Communication		1,508
Dues and Memberships		1,185
Legal Notices, Recording, and Court Costs		1,140

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**County Trustee's Office (Cont.)**

Maintenance Agreements	\$	32,766	
Postal Charges		11,054	
Printing, Stationery, and Forms		8,725	
Travel		630	
Office Supplies		4,886	
Liability Insurance		2,012	
Workers' Compensation Insurance		108	
In Service/Staff Development		600	
Data Processing Equipment		13,941	
Furniture and Fixtures		1,265	
Total County Trustee's Office			\$ 387,956

**County Clerk's Office**

County Official/Administrative Officer	\$	107,144	
Deputy(ies)		490,239	
Part-time Personnel		28,144	
Educational Incentive - Official/Admin Officer		1,000	
Educational Incentive - Other County Employees		2,000	
Social Security		36,255	
Pensions		16,870	
Employee and Dependent Insurance		34,475	
Employer Medicare		8,479	
Dues and Memberships		1,783	
Maintenance Agreements		32,282	
Maintenance and Repair Services - Office Equipment		90	
Postal Charges		22,347	
Printing, Stationery, and Forms		4,848	
Rentals		7,938	
Travel		1,746	
Library Books/Media		84	
Office Supplies		15,244	
Liability Insurance		9,042	
Workers' Compensation Insurance		540	
Total County Clerk's Office			820,550

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Finance (Cont.)

**Data Processing**

Supervisor/Director	\$	65,000	
Social Security		4,030	
Pensions		1,826	
Employer Medicare		942	
Contracts with Private Agencies		15,702	
Data Processing Services		5,218	
Travel		1,344	
Office Supplies		493	
Other Supplies and Materials		9,353	
Office Equipment		1,838	
Other Equipment		6,095	
Total Data Processing			\$ 111,841

Administration of Justice

**Circuit Court**

County Official/Administrative Officer	\$	107,144
Deputy(ies)		268,771
Salary Supplements		2,440
Educational Incentive - Official/Admin Officer		1,000
Educational Incentive - Other County Employees		1,000
Jury and Witness Expense		17,448
Social Security		22,893
Pensions		10,688
Employee and Dependent Insurance		21,868
Employer Medicare		5,354
Contracts with Private Agencies		1,205
Dues and Memberships		1,083
Legal Notices, Recording, and Court Costs		720
Maintenance Agreements		22,490
Maintenance and Repair Services - Office Equipment		3,605
Postal Charges		4,900
Printing, Stationery, and Forms		1,092
Travel		176
Data Processing Supplies		841
Natural Gas		3,065
Office Supplies		4,396

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Circuit Court (Cont.)**

Utilities	\$	13,216	
Building and Contents Insurance		3,426	
Liability Insurance		4,000	
Workers' Compensation Insurance		324	
In Service/Staff Development		200	
Other Equipment		20,766	
Total Circuit Court			\$ 544,111

**General Sessions Court**

Judge(s)	\$	201,456	
Supervisor/Director		46,299	
Social Security		13,741	
Pensions		6,962	
Employee and Dependent Insurance		3,157	
Employer Medicare		3,488	
Contracts with Private Agencies		1,950	
Dues and Memberships		749	
Rentals		1,801	
Office Supplies		1,182	
Building and Contents Insurance		3,426	
Liability Insurance		1,006	
Workers' Compensation Insurance		86	
Other Charges		1,200	
Total General Sessions Court			286,503

**Drug Court**

Supervisor/Director	\$	46,299	
Social Security		2,871	
Pensions		1,301	
Employer Medicare		671	
Workers' Compensation Insurance		54	
Total Drug Court			51,196

**Chancery Court**

County Official/Administrative Officer	\$	107,144	
Deputy(ies)		185,958	

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Chancery Court (Cont.)**

Educational Incentive - Official/Admin Officer	\$	1,000	
Educational Incentive - Other County Employees		4,000	
Social Security		17,097	
Pensions		8,377	
Employee and Dependent Insurance		18,777	
Employer Medicare		3,999	
Data Processing Services		16,304	
Dues and Memberships		1,208	
Maintenance Agreements		622	
Postal Charges		1,377	
Rentals		3,303	
Travel		906	
Natural Gas		2,410	
Office Supplies		6,749	
Utilities		11,950	
Building and Contents Insurance		4,486	
Liability Insurance		3,018	
Workers' Compensation Insurance		275	
In Service/Staff Development		1,299	
Office Equipment		12,595	
Total Chancery Court			\$ 412,854

**Juvenile Court**

Judge(s)	\$	201,456
Youth Service Officer(s)		66,185
Part-time Personnel		34,612
Other Salaries and Wages		119,446
Social Security		23,818
Pensions		10,877
Employee and Dependent Insurance		16,538
Employer Medicare		5,892
Communication		1,440
Dues and Memberships		445
Maintenance Agreements		5,343
Maintenance and Repair Services - Office Equipment		634
Postal Charges		154

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Juvenile Court (Cont.)**

Travel	\$	3,058	
Other Contracted Services		24,638	
Natural Gas		4,610	
Office Supplies		1,180	
Utilities		13,556	
Building and Contents Insurance		22,146	
Liability Insurance		3,018	
Workers' Compensation Insurance		275	
Data Processing Equipment		1,159	
Other Equipment		1,769	
Total Juvenile Court			\$ 562,249

**Juvenile Court Judge**

Other Salaries and Wages	\$	82,320	
Social Security		4,998	
Pensions		2,313	
Employer Medicare		1,169	
Communication		678	
Travel		3,052	
Office Supplies		1,159	
Other Supplies and Materials		9,102	
Total Juvenile Court Judge			104,791

**Other Administration of Justice**

County Official/Administrative Officer	\$	107,144	
Deputy(ies)		232,873	
Salary Supplements		1,969	
Educational Incentive - Official/Admin Officer		1,000	
Educational Incentive - Other County Employees		1,000	
Jury and Witness Expense		30,306	
Social Security		20,763	
Pensions		9,666	
Employee and Dependent Insurance		7,446	
Employer Medicare		4,856	
Communication		1,609	
Contracts with Government Agencies		55,650	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Other Administration of Justice (Cont.)**

Dues and Memberships	\$	1,233	
Maintenance Agreements		32,606	
Postal Charges		3,401	
Printing, Stationery, and Forms		1,437	
Rentals		15,205	
Travel		136	
Office Supplies		4,720	
Building and Contents Insurance		286	
Liability Insurance		3,521	
Workers' Compensation Insurance		275	
In Service/Staff Development		1,100	
Data Processing Equipment		21,542	
Total Other Administration of Justice			\$ 559,744

**Victim Assistance Programs**

Contributions	\$	41,346	
Total Victim Assistance Programs			41,346

Public Safety

**Sheriff's Department**

County Official/Administrative Officer	\$	129,644	
Assistant(s)		70,600	
Deputy(ies)		1,428,072	
Salary Supplements		54,400	
Clerical Personnel		169,531	
Part-time Personnel		36,457	
Educational Incentive - Other County Employees		2,000	
Overtime Pay		110,380	
Other Salaries and Wages		313,624	
Social Security		139,567	
Pensions		61,402	
Employee and Dependent Insurance		67,989	
Employer Medicare		32,641	
Communication		3,528	
Contracts with Private Agencies		15,121	
Maintenance and Repair Services - Buildings		4,082	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Sheriff's Department (Cont.)**

Maintenance and Repair Services - Vehicles	\$	116,702	
Postal Charges		7,070	
Printing, Stationery, and Forms		2,408	
Travel		19,346	
Gasoline		120,253	
Law Enforcement Supplies		5,000	
Office Supplies		8,211	
Uniforms		18,883	
Building and Contents Insurance		150	
Liability Insurance		126,965	
Vehicle and Equipment Insurance		52,583	
Workers' Compensation Insurance		41,194	
In Service/Staff Development		13,083	
Data Processing Equipment		1,531	
Law Enforcement Equipment		3,640	
Total Sheriff's Department			\$ 3,176,057

**Special Patrols**

Deputy(ies)	\$	462,880	
Salary Supplements		23,200	
Overtime Pay		28,312	
Social Security		30,479	
Pensions		13,802	
Employee and Dependent Insurance		7,863	
Employer Medicare		7,128	
Maintenance and Repair Services - Vehicles		11,423	
Travel		10,640	
Gasoline		15,783	
Uniforms		4,528	
Refunds		84,983	
In Service/Staff Development		2,615	
Law Enforcement Equipment		7,456	
Total Special Patrols			711,092

**Jail**

Guards	\$	1,686,341	
--------	----	-----------	--

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Jail (Cont.)**

Overtime Pay	\$	31,447	
Social Security		103,822	
Pensions		47,904	
Employee and Dependent Insurance		76,245	
Employer Medicare		24,281	
Maintenance Agreements		27,681	
Maintenance and Repair Services - Buildings		42,435	
Medical and Dental Services		631,016	
Custodial Supplies		27,556	
Food Supplies		269,831	
Natural Gas		44,356	
Office Supplies		9,601	
Uniforms		11,825	
Utilities		270,937	
Building and Contents Insurance		77,097	
Liability Insurance		119,286	
Workers' Compensation Insurance		41,800	
Other Charges		34,523	
Law Enforcement Equipment		2,335	
Total Jail			\$ 3,580,319

**Fire Prevention and Control**

Supervisor/Director	\$	57,210
Educational Incentive - Other County Employees		20,800
Overtime Pay		9,681
Other Salaries and Wages		139,562
Social Security		13,510
Pensions		5,801
Employee and Dependent Insurance		1,109
Employer Medicare		3,160
Communication		10,329
Contracts with Government Agencies		9,475
Contracts with Private Agencies		2,000
Dues and Memberships		988
Maintenance and Repair Services - Equipment		10,040
Maintenance and Repair Services - Vehicles		29,788

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Fire Prevention and Control (Cont.)**

Travel	\$	1,232	
Custodial Supplies		535	
Diesel Fuel		20,381	
Food Supplies		350	
Gasoline		5,020	
Natural Gas		9,541	
Office Supplies		891	
Uniforms		1,137	
Utilities		17,901	
Other Supplies and Materials		45,714	
Building and Contents Insurance		5,368	
Liability Insurance		14,365	
Vehicle and Equipment Insurance		76,360	
Workers' Compensation Insurance		3,780	
In Service/Staff Development		11,470	
Communication Equipment		263	
Data Processing Equipment		1,602	
Office Equipment		152	
Other Equipment		48,715	
Total Fire Prevention and Control			\$ 578,230

**Civil Defense**

Supervisor/Director	\$	58,518
Other Salaries and Wages		49,153
Social Security		6,471
Pensions		3,025
Employee and Dependent Insurance		8,121
Employer Medicare		1,513
Communication		13,163
Dues and Memberships		675
Maintenance and Repair Services - Buildings		4,005
Maintenance and Repair Services - Equipment		42,628
Postal Charges		76
Travel		1,757
Food Supplies		216
Gasoline		1,957

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Safety (Cont.)

**Civil Defense (Cont.)**

Natural Gas	\$	4,240	
Office Supplies		166	
Uniforms		57	
Utilities		22,295	
Building and Contents Insurance		9,019	
Liability Insurance		1,509	
Vehicle and Equipment Insurance		6,952	
Workers' Compensation Insurance		810	
Communication Equipment		89	
Data Processing Equipment		8,214	
Office Equipment		5,677	
Other Equipment		1,768	
Total Civil Defense			\$ 252,074

**Other Emergency Management**

Communication Equipment	\$	14,018	
Other Equipment		53,581	
Total Other Emergency Management			67,599

**County Coroner/Medical Examiner**

Contracts with Government Agencies	\$	50,000	
Contracts with Private Agencies		29,820	
Total County Coroner/Medical Examiner			79,820

**Public Safety Grants Program**

Part-time Personnel	\$	148,850	
Other Salaries and Wages		55,033	
Social Security		12,533	
Pensions		1,546	
Employer Medicare		2,931	
Workers' Compensation Insurance		3,110	
Total Public Safety Grants Program			224,003

Public Health and Welfare

**Local Health Center**

Contracts with Government Agencies	\$	51,649	
------------------------------------	----	--------	--

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Local Health Center (Cont.)**

Dues and Memberships	\$	765	
Janitorial Services		40,460	
Maintenance Agreements		249	
Postal Charges		644	
Custodial Supplies		4,936	
Drugs and Medical Supplies		372	
Natural Gas		2,613	
Office Supplies		2,709	
Utilities		21,103	
Building and Contents Insurance		7,982	
Total Local Health Center			\$ 133,482

**Rabies and Animal Control**

Supervisor/Director	\$	39,283	
Part-time Personnel		11,234	
Social Security		3,132	
Pensions		1,104	
Employer Medicare		732	
Communication		1,073	
Contracts with Private Agencies		1,874	
Legal Notices, Recording, and Court Costs		896	
Maintenance and Repair Services - Equipment		678	
Travel		2,575	
Animal Food and Supplies		3,498	
Diesel Fuel		27	
Natural Gas		3,020	
Office Supplies		105	
Utilities		9,806	
Building and Contents Insurance		414	
Liability Insurance		1,006	
Workers' Compensation Insurance		216	
Other Equipment		208	
Total Rabies and Animal Control			80,881

**Ambulance/Emergency Medical Services**

Assistant(s)	\$	39,932	
--------------	----	--------	--

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Ambulance/Emergency Medical Services (Cont.)**

Supervisor/Director	\$ 80,981
Equipment Operators	1,725,630
Part-time Personnel	170,488
Educational Incentive - Other County Employees	16,800
Overtime Pay	959,031
Other Salaries and Wages	43,771
Social Security	183,782
Pensions	79,013
Employee and Dependent Insurance	70,096
Employer Medicare	42,981
Communication	5,937
Contracts with Government Agencies	112,390
Contracts with Private Agencies	61,215
Data Processing Services	203,916
Dues and Memberships	748
Laundry Service	9,708
Legal Notices, Recording, and Court Costs	393
Licenses	3,020
Maintenance and Repair Services - Buildings	646
Maintenance and Repair Services - Equipment	34,656
Maintenance and Repair Services - Vehicles	167,358
Postal Charges	408
Rentals	37,157
Travel	1,184
Diesel Fuel	135,381
Drugs and Medical Supplies	146,646
Food Supplies	369
Gasoline	3,143
Natural Gas	4,236
Office Supplies	1,417
Uniforms	5,666
Utilities	8,816
Other Supplies and Materials	6,440
Building and Contents Insurance	773
Liability Insurance	40,223
Vehicle and Equipment Insurance	39,165

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Ambulance/Emergency Medical Services (Cont.)**

Workers' Compensation Insurance	\$	91,665	
In Service/Staff Development		300	
Furniture and Fixtures		600	
Total Ambulance/Emergency Medical Services			\$ 4,536,081

**Alcohol and Drug Programs**

Guidance Personnel	\$	45,000	
Part-time Personnel		11,292	
Social Security		3,388	
Pensions		1,265	
Employee and Dependent Insurance		7,357	
Employer Medicare		792	
Medical and Dental Services		13,003	
Travel		8,201	
Office Supplies		6,985	
Workers' Compensation Insurance		867	
Total Alcohol and Drug Programs			98,150

**Sanitation Education/Information**

Supervisor/Director	\$	44,090	
Social Security		2,636	
Pensions		1,239	
Employee and Dependent Insurance		9,647	
Employer Medicare		617	
Other Supplies and Materials		340	
Liability Insurance		232	
Workers' Compensation Insurance		324	
Other Charges		15,562	
Total Sanitation Education/Information			74,687

**Other Public Health and Welfare**

Social Workers	\$	55,676	
Medical Personnel		81,017	
Other Salaries and Wages		164,769	
Social Security		18,145	
Pensions		8,471	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Public Health and Welfare (Cont.)

**Other Public Health and Welfare (Cont.)**

Employee and Dependent Insurance	\$	16,735	
Employer Medicare		4,244	
Communication		7,464	
Maintenance and Repair Services - Equipment		109	
Travel		9,475	
Liability Insurance		4,151	
Workers' Compensation Insurance		5,402	
Criminal Investigation of Applicants - TBI		174	
Total Other Public Health and Welfare			\$ 375,832

Social, Cultural, and Recreational Services

**Adult Activities**

Contracts with Private Agencies	\$	62,608	
Total Adult Activities			62,608

**Senior Citizens Assistance**

Assistant(s)	\$	31,429	
Supervisor/Director		51,910	
Part-time Personnel		61,887	
Educational Incentive - Other County Employees		1,000	
Social Security		8,908	
Pensions		2,370	
Employee and Dependent Insurance		8,246	
Employer Medicare		2,083	
Communication		3,408	
Contracts with Government Agencies		5,935	
Dues and Memberships		168	
Legal Notices, Recording, and Court Costs		220	
Licenses		860	
Maintenance Agreements		2,969	
Maintenance and Repair Services - Buildings		226	
Maintenance and Repair Services - Office Equipment		502	
Maintenance and Repair Services - Vehicles		2,216	
Postal Charges		850	
Rentals		6,000	
Travel		7,204	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Social, Cultural, and Recreational Services (Cont.)

**Senior Citizens Assistance (Cont.)**

Other Contracted Services	\$	125	
Food Preparation Supplies		639	
Food Supplies		13,752	
Gasoline		1,256	
Natural Gas		1,234	
Office Supplies		2,050	
Utilities		1,780	
Other Supplies and Materials		4,185	
Building and Contents Insurance		179	
Liability Insurance		4,024	
Vehicle and Equipment Insurance		2,404	
Workers' Compensation Insurance		1,620	
In Service/Staff Development		751	
Criminal Investigation of Applicants - TBI		300	
Total Senior Citizens Assistance			\$ 232,690

**Libraries**

Assistant(s)	\$	66,416
Supervisor/Director		41,471
Librarians		19,176
Part-time Personnel		5,608
Social Security		7,993
Pensions		3,365
Employee and Dependent Insurance		4,251
Employer Medicare		1,869
Communication		5,099
Contracts with Other Public Agencies		20,000
Maintenance Agreements		1,002
Postal Charges		204
Travel		805
Instructional Supplies and Materials		2,292
Library Books/Media		17,140
Natural Gas		2,243
Periodicals		211
Utilities		5,814
Other Supplies and Materials		3,822

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Social, Cultural, and Recreational Services (Cont.)

**Libraries (Cont.)**

Building and Contents Insurance	\$	3,885	
Liability Insurance		4,682	
Workers' Compensation Insurance		162	
Other Equipment		7,349	
Total Libraries			\$ 224,859

**Parks and Fair Boards**

Maintenance and Repair Services - Buildings	\$	12,200	
Rentals		7,892	
Natural Gas		1,500	
Utilities		15,000	
Building and Contents Insurance		4,018	
Total Parks and Fair Boards			40,610

**Other Social, Cultural, and Recreational**

Other Supplies and Materials	\$	2,160	
Total Other Social, Cultural, and Recreational			2,160

Agriculture and Natural Resources

**Agricultural Extension Service**

Contracts with Government Agencies	\$	134,375	
Rentals		6,401	
Building and Contents Insurance		4,152	
Vehicle and Equipment Insurance		218	
In Service/Staff Development		1,480	
Data Processing Equipment		721	
Total Agricultural Extension Service			147,347

**Soil Conservation**

Secretary(ies)	\$	42,780	
Clerical Personnel		50,484	
Social Security		5,604	
Pensions		2,621	
Employer Medicare		1,311	
Communication		450	
Maintenance and Repair Services - Equipment		498	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Agriculture and Natural Resources (Cont.)

**Soil Conservation (Cont.)**

Maintenance and Repair Services - Office Equipment	\$	197	
Postal Charges		250	
Travel		1,000	
Office Supplies		448	
Other Supplies and Materials		243	
Building and Contents Insurance		4,152	
Liability Insurance		1,006	
Vehicle and Equipment Insurance		165	
Workers' Compensation Insurance		324	
Total Soil Conservation			\$ 111,533

**Flood Control**

Contracts with Government Agencies	\$	35,805	
Total Flood Control			35,805

Other Operations

**Tourism**

Advertising	\$	7,250	
Contributions		65,391	
Utilities		532	
Total Tourism			73,173

**Industrial Development**

Supervisor/Director	\$	93,934	
Social Security		5,506	
Pensions		2,640	
Employee and Dependent Insurance		4,017	
Employer Medicare		1,288	
Advertising		7,695	
Contracts with Private Agencies		16,712	
Dues and Memberships		605	
Travel		20,295	
Other Supplies and Materials		263	
Liability Insurance		503	
Workers' Compensation Insurance		648	
Total Industrial Development			154,106

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Other Operations (Cont.)

**Other Economic and Community Development**

Part-time Personnel	\$	40,000	
Social Security		2,480	
Employer Medicare		580	
Contracts with Other Public Agencies		1,000	
Contributions		21,000	
Travel		2,356	
Workers' Compensation Insurance		27	
Total Other Economic and Community Development			\$ 67,443

**Airport**

Attendants	\$	48,603	
Part-time Personnel		6,496	
Social Security		3,342	
Pensions		1,366	
Employee and Dependent Insurance		284	
Employer Medicare		782	
Communication		2,021	
Dues and Memberships		871	
Legal Notices, Recording, and Court Costs		2,680	
Maintenance and Repair Services - Buildings		14,193	
Maintenance and Repair Services - Equipment		8,980	
Maintenance and Repair Services - Vehicles		52	
Postal Charges		146	
Travel		496	
Remittance of Revenue Collected		4,370	
Permits		575	
Diesel Fuel		21,999	
Gasoline		46,468	
Office Supplies		739	
Utilities		9,300	
Building and Contents Insurance		8,893	
Liability Insurance		20,761	
Refunds		1,575	
Vehicle and Equipment Insurance		30	
Workers' Compensation Insurance		648	
Total Airport			205,670

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Other Operations (Cont.)

**Veterans' Services**

Supervisor/Director	\$	38,802	
Part-time Personnel		14,221	
Social Security		3,287	
Employer Medicare		769	
Dues and Memberships		65	
Maintenance Agreements		1,557	
Travel		400	
Office Supplies		135	
Liability Insurance		1,006	
Workers' Compensation Insurance		248	
Data Processing Equipment		495	
Office Equipment		3,696	
Total Veterans' Services			\$ 64,681

**Other Charges**

Evaluation and Testing	\$	3,457	
Liability Insurance		4,030	
Trustee's Commission		313,391	
Other Charges		1,721	
Total Other Charges			322,599

**Contributions to Other Agencies**

Contributions	\$	30,000	
Total Contributions to Other Agencies			30,000

**Employee Benefits**

Employee and Dependent Insurance	\$	1,329,528	
Life Insurance		19,149	
Unemployment Compensation		12,600	
Total Employee Benefits			1,361,277

**American Rescue Plan Act Grant A**

Contracts with Other Public Agencies	\$	240,000	
Total American Rescue Plan Act Grant A			240,000

(Continued)



**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Capital Projects

**Public Health and Welfare Projects**

Other Charges	\$ 3,000	
Food Service Equipment	24,482	
Total Public Health and Welfare Projects		\$ 27,482

Total General Fund \$ 23,462,201

**Solid Waste/Sanitation Fund**

Public Health and Welfare

**Sanitation Management**

Supervisor/Director	\$ 18,758	
Social Security	1,129	
Pensions	534	
Employee and Dependent Insurance	269	
Employer Medicare	264	
Communication	403	
Dues and Memberships	175	
Travel	100	
Total Sanitation Management		\$ 21,632

**Other Waste Disposal**

Contracts with Private Agencies	\$ 69,526	
Trustee's Commission	870	
Other Charges	3,006	
Total Other Waste Disposal		73,402

Total Solid Waste/Sanitation Fund 95,034

**Drug Control Fund**

Public Safety

**Drug Enforcement**

Confidential Drug Enforcement Payments	\$ 1,000	
Animal Food and Supplies	3,052	
Other Supplies and Materials	455	
Trustee's Commission	628	
Other Charges	2,726	
Total Drug Enforcement		\$ 7,861

Total Drug Control Fund 7,861

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Constitutional Officers - Fees Fund**

Administration of Justice

**Other Administration of Justice**

Constitutional Officers' Operating Expenses	\$ 1,005	
Total Other Administration of Justice		\$ 1,005

Total Constitutional Officers - Fees Fund \$ 1,005

**Highway/Public Works Fund**

Highways

**Administration**

County Official/Administrative Officer	\$ 117,858	
Accountants/Bookkeepers	84,209	
Board and Committee Members Fees	6,000	
Communication	4,074	
Data Processing Services	18,478	
Dues and Memberships	6,958	
Evaluation and Testing	2,408	
Janitorial Services	2,925	
Legal Notices, Recording, and Court Costs	1,736	
Maintenance and Repair Services - Office Equipment	4,854	
Postal Charges	892	
Printing, Stationery, and Forms	264	
Travel	2,206	
Drugs and Medical Supplies	57	
Electricity	11,959	
Natural Gas	889	
Office Supplies	2,430	
Water and Sewer	5,395	
Other Supplies and Materials	216	
In Service/Staff Development	719	
Other Charges	3,143	
Total Administration		\$ 277,670

**Highway and Bridge Maintenance**

Foremen	\$ 251,222
Equipment Operators	447,815
Laborers	344,202
Contracts with Private Agencies	564,481

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Highway and Bridge Maintenance (Cont.)**

Rentals	\$	4,235	
Asphalt - Liquid		447,215	
Crushed Stone		831,380	
Pipe		148,040	
Road Signs		10,095	
Small Tools		1,589	
Wood Products		44	
Other Supplies and Materials		3,372	
Total Highway and Bridge Maintenance			\$ 3,053,690

**Operation and Maintenance of Equipment**

Mechanic(s)	\$	162,067	
Maintenance and Repair Services - Buildings		18,158	
Maintenance and Repair Services - Equipment		37,634	
Diesel Fuel		165,566	
Equipment and Machinery Parts		159,144	
Garage Supplies		9,708	
Gasoline		36,056	
Lubricants		16,360	
Small Tools		2,308	
Tires and Tubes		37,423	
Other Supplies and Materials		595	
Office Equipment		291	
Total Operation and Maintenance of Equipment			645,310

**Other Charges**

Liability Insurance	\$	78,327	
Trustee's Commission		65,811	
Workers' Compensation Insurance		30,693	
Total Other Charges			174,831

**Employee Benefits**

Social Security	\$	84,264	
Pensions		39,557	
Employee and Dependent Insurance		233,277	
Life Insurance		2,542	

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Employee Benefits (Cont.)**

Unemployment Compensation	\$ 3,929	
Employer Medicare	19,707	
Total Employee Benefits		\$ 383,276

**Capital Outlay**

Bridge Construction	\$ 315,887	
Highway Construction	80	
Highway Equipment	524,008	
State Aid Projects	542,327	
Total Capital Outlay		1,382,302

Total Highway/Public Works Fund \$ 5,917,079

**General Debt Service Fund**

Principal on Debt

**General Government**

Principal on Bonds	\$ 855,000	
Total General Government		\$ 855,000

Interest on Debt

**General Government**

Interest on Bonds	\$ 253,150	
Total General Government		253,150

Other Debt Service

**General Government**

Bank Charges	\$ 3,550	
Trustee's Commission	23,641	
Total General Government		27,191

Total General Debt Service Fund 1,135,341

**General Capital Projects Fund**

General Government

**Election Commission**

Other Equipment	\$ 39,445	
Total Election Commission		\$ 39,445

(Continued)

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Capital Projects Fund (Cont.)**

General Government (Cont.)

**County Buildings**

Building Improvements	\$ 80,088	
Other Equipment	<u>71,023</u>	
Total County Buildings		\$ 151,111

Public Safety

**Sheriff's Department**

Law Enforcement Equipment	\$ 126,120	
Motor Vehicles	<u>55,751</u>	
Total Sheriff's Department		181,871

**Fire Prevention and Control**

Other Equipment	\$ <u>43,362</u>	
Total Fire Prevention and Control		43,362

Public Health and Welfare

**Ambulance/Emergency Medical Services**

Motor Vehicles	\$ <u>154,350</u>	
Total Ambulance/Emergency Medical Services		154,350

**Other Public Health and Welfare**

Building Improvements	\$ <u>41,007</u>	
Total Other Public Health and Welfare		41,007

Other Operations

**Airport**

Airport Improvement	\$ <u>153,681</u>	
Total Airport		<u>153,681</u>

Total General Capital Projects Fund		<u>\$ 764,827</u>
-------------------------------------	--	-------------------

Total Governmental Funds - Primary Government		<u><u>\$ 31,383,348</u></u>
-----------------------------------------------	--	-----------------------------

## SINGLE AUDIT SECTION



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Gibson County Mayor and  
Board of County Commissioners  
Gibson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gibson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Gibson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated October 31, 2025. Our report includes a reference to other auditors who audited the financial statements of the Gibson County Emergency Communications District, as described in our report on Gibson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Gibson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gibson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Gibson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2025-002(A and B) and 2025-003.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gibson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Findings and Recommendations as items: 2025-001 and 2025-002(C).


## Gibson County's Responses to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on Gibson County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Gibson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gibson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

October 31, 2025

JEM/gc





JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Gibson County Mayor and  
Board of County Commissioners  
Gibson County, Tennessee

To the County Mayor and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Gibson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Gibson County's major federal programs for the year ended June 30, 2025. Gibson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Gibson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Gibson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Gibson County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Gibson County's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Gibson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Gibson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Gibson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Gibson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Gibson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal

control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

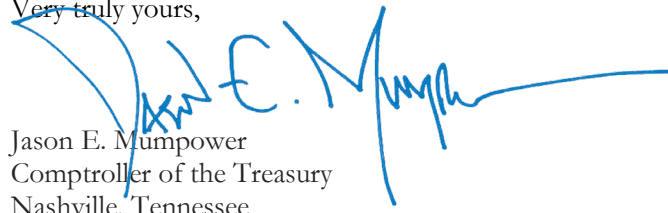
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gibson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Gibson County's basic financial statements. We issued our report thereon dated October 31, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

October 31, 2025

JEM/gc

**GIBSON COUNTY, TENNESSEE**  
**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9)**  
**For the Year-Ended June 30, 2025**

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Health:				
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	34360-16625	\$ 0	\$ 37,620 (8)
Direct Program:				
Long-term Standing Agreements for Storage, Transportation, and Lease	10.999	N/A	0	74,146
Total U.S. Department of Agriculture				<u>\$ 111,766</u>
U.S. Department of Defense:				
Passed-through State Department of General Services:				
Section 1033 Excess Property Program (Noncash Assistance)	12.U01	N/A	0	\$ 115,186 (6)
Total U.S. Department of Defense				<u>\$ 115,186</u>
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Airport Improvement Program, COVID-19 Airports Programs, and				
Infrastructure Investment and Jobs Act Programs	20.106	40100-40400	0	\$ 54,232
Direct Program:				
Safe Streets and Roads for All	20.939	N/A	0	87,667
Total U.S. Department of Transportation				<u>\$ 141,899</u>
U.S. Department of the Treasury:				
Passed-through State Department of Health:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(4)	0	\$ 27,001 (7)
Passed-through State Department of Economic and Community Development:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(4)	194,545	257,153 (7)
Total U.S. Department of the Treasury				<u>\$ 284,154</u>
U.S. National Foundation on the Arts and the Humanities:				
Passed-through Tennessee Secretary of State:				
Grants to States	45.310	(4)	0	\$ 3,675
Total U.S. National Foundation on the Arts and the Humanities				<u>\$ 3,675</u>
U.S. Department of Health and Human Services:				
Passed-through State Department of Human Services:				
Special Programs for the Aging, Title VII, Chapter 3, Programs for Prevention				
of Elder Abuse, Neglect, and Exploitation	93.041	(4)	0	\$ 150
Special Programs for the Aging, Title III, Part D, Disease Prevention				
and Health Promotion Services	93.043	(4)	0	3,330
Aging Cluster: (3)				
Special Programs for the Aging, Title III, Part B, Grants for Supportive				
Services and Senior Centers	93.044	(4)	0	36,190
National Family Caregiver Support, Title III, Part E	93.052	(4)	0	5,649
Passed-through State Department of Health:				
Health Center Program Cluster: (3)				
Health Center Program (Community Health Centers, Migrant Health Centers,				
Health Care for the Homeless, and Public Housing Primary Care)	93.224	34360-16625	0	120,339 (8)
Maternal and Child Health Services Block Grant to the States	93.994	34360-16625	0	9,580 (8)
Total U.S. Department of Health and Human Services				<u>\$ 175,238</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Disaster Grants - Public Assistance	97.036	(4)	0	\$ 68,850
Emergency Management Performance Grants	97.042	(5)	0	170,709
Assistance to Firefighters Grant	97.044	(4)	0	47,328
Homeland Security Grant Program	97.067	34101-15923	0	36,517
Direct Program:				
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	(4)	0	50,267
Total U.S. Department of Homeland Security				<u>\$ 373,671</u>
Total Expenditures of Federal Grants				<u>\$ 1,205,589</u>

(Continued)

**GIBSON COUNTY, TENNESSEE**

**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (Cont.)**

		<b>Contract Number</b>	<b>Expenditures</b>
<b>State Grants</b>			
Home and Community Based Service Grant - State Commission on Aging and Disability	N/A	(4)	\$ 24,567
Tennessee Law Enforcement Hiring, Training and Recruitment Program - State Department of Commerce and Insurance	N/A	33501-242592	12,000
Tennessee Law Enforcement Training Academy - State Department of Commerce and Insurance	N/A	33501-2425199	36,000
Volunteer Firefighter Equipment and Training Grant - State Department of Commerce and Insurance	N/A	33501-2525318	64,875
Inventory of Brownfield Sites - State Department of Environment and Conservation	N/A	32701-25-173	9,161
Used Automotive Fluid Recycling Grant - State Department of Environment and Conservation	N/A	32701-25-147	16,500
Preventive Health and Human Services Grant - State Department of Health	N/A	34360-16625	248,326
Homemaker and Personal Care Services - State Department of Human Services	N/A	(4)	87,438
Safe Baby Court - State Department of Mental Health and Substance Abuse Services	N/A	(4)	99,502
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	98,150
Disaster Grants - Public Assistance - State Department of Military	N/A	34101-04025	11,475
School Resource Officer Grant Program - State Department of Safety and Homeland Security	N/A	34901-01536	750,000
Airport Improvement Program - State Department of Transportation	N/A	40100-40400	540
Airport Maintenance Program - State Department of Transportation	N/A	(4)	20,000
Grounds Maintenance Equipment - State Department of Transportation	N/A	40100-51199	77,644
Litter Program - State Department of Transportation	N/A	(4)	22,096
Total State Grants			<u>\$ 1,578,274</u>

ALN = Assistance Listing Number

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Gibson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.

(3) Aging Cluster total \$36,190; Health Center Program Cluster total \$120,339.

(4) Information Not Available

(5) 34101-29225: \$83,166; 34101-22624: \$87,543.

(6) During the year ended June 30, 2025, Gibson County received excess military equipment from the U.S. Department of Defense valued at \$115,186.

(7) Total for ALN 21.027 is \$284,154.

(8) Total for 34360-16625 is \$167,539.

(9) SUBRECIPIENT AMOUNTS

		<b>Amount Provided to Subrecipient</b>
Subrecipient	ALN	
Gibson County Municipal Water District	21.027	<u>\$ 194,545</u>

**GIBSON COUNTY, TENNESSEE**  
**Summary Schedule of Prior-year Findings**  
**For the Year Ended June 30, 2025**

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Gibson County, Tennessee, for the year ended June 30, 2025.

**Prior-year Financial Statement Findings**

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
<b>OFFICE OF COUNTY MAYOR</b>					
2024	141	2024-001	The office had deficiencies in budget operations.	N/A	Not Corrected - See Explanation on Corrective Action Plan
<b>OFFICE OF ROAD SUPERVISOR</b>					
2024	142	2024-002	Purchase orders were not always issued properly.	N/A	Not Corrected - See Explanation on Corrective Action Plan
<b>OFFICE OF SHERIFF</b>					
2024	142	2024-003	An investigation of the Gibson County Sheriff disclosed serious deficiencies.	N/A	N/A

---

---

**GIBSON COUNTY, TENNESSEE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2025**

---

---

**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Gibson County is unmodified.
2. Internal Control Over Financial Reporting:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
  - \* Assistance Listing Number: 20.106      Airport Improvement Programs, COVID-19 Airport Programs, and Infrastructure Investment and Jobs Act Programs
  - \* Assistance Listing Number: 21.027      COVID 19 - Coronavirus State and Local Fiscal Recovery Funds(ARP)
  - \* Assistance Listing Number: 97.042      Emergency Management Performance Grants
8. Dollar threshold used to distinguish between type A and Type B Programs: **\$750,000**
9. Auditee qualified as low-risk auditee? **NO**

## PART II, FINDINGS RELATED TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

### OFFICE OF COUNTY MAYOR

FINDING 2025-001

#### THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

(Noncompliance Under *Government Auditing Standards*)

Our examination revealed the following deficiencies in budget operations. These deficiencies exist because of management's failure to hold spending to the limits authorized by the county commission, which resulted in unauthorized expenditures; management failed to provide sufficient oversight; management failed to correct the finding noted in the prior-year audit report; and management failed to implement their corrective action plan.

- A. Expenditures exceeded total appropriations approved by the county commission in the Solid Waste/Sanitation Fund by \$1,095.
- B. Expenditures exceeded appropriations approved by the county commission in ten of 55 major appropriations categories (the legal level on control) of the General Fund and in one of seven major appropriation categories of the General Capital Projects Fund as reflected in the following table:

<u>Fund/Major Appropriation Category</u>	<u>Amount Overspent</u>
General:	
Finance - County Trustee's Office	\$ 6,161
Finance - County Clerk's Office	9,669
Administration of Justice - Juvenile Court Judge	4,792
Administration of Justice - Victim Assistance Program	346
Public Safety - Civil Defense	31,776
Public Safety - County Coroner/Medical Examiner	12,070
Public Health and Welfare - Local Health Center	2,201
Public Health and Welfare - Ambulance/Emergency Medical Services	47,378
Public Health and Welfare - Sanitation Education/Information	7,174
Other Operations - Other Charges	217
General Capital Projects:	
Public Safety - Sheriff's Department	416

- C. Salaries exceeded appropriations in four of 114 salary line-items in the General Fund by amounts ranging from \$512 to \$1,370. The budget resolution approved by the county commission states that the salary, wages, or remuneration of each official, employee, or agent of the county will not exceed appropriations that accompany this resolution. Therefore, the salaries that exceeded line-item appropriations were expenditures not approved by the county commission.



Section 5-9-401, *Tennessee Code Annotated*, states that “All funds from whatever source derived, including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs of the various departments, commissions, institutions, boards, offices and agencies of county governments shall be appropriated to such use by the county legislative bodies.”

## RECOMMENDATION

Expenditures should be held within appropriations approved by the county commission.

## MANAGEMENT’S RESPONSE – COUNTY MAYOR

I concur with the finding. We will monitor the budget more closely to prevent expenditures from exceeding appropriations.

---

FINDING 2025-002

### THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES

(A. and B. - Internal Control – Significant Deficiency Under *Government Auditing Standards*; C. – Noncompliance Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 64 disbursements totaling \$674,589 from a population of 5,560 vendor checks totaling \$12,990,356. Our examination revealed the following deficiencies, which are the result of a lack of management oversight and a lack of understanding of internal controls and sound business practices.

- A. In 22 of 64 instances, invoices were paid without documentation that goods had been received and/or services had been rendered. This practice weakens controls over the purchasing process and increases the risk of paying for something that was never received.
- B. In a four of 64 instances, purchases were coded to accounts that did not reflect the true nature of the expenditures. Sound budgetary principles require expenditures to be coded to accounts that reflect the true nature of the expenditures. Misclassifying expenditures diminishes the usefulness of the accounting records as a management tool.
- C. Competitive bids were not solicited for the purchase of a police interceptor vehicle totaling \$55,751. Purchasing procedures for the county are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated*, which requires purchases exceeding \$25,000 to be made based on competitive bids solicited through public advertisement. Auditors were advised that the vehicle was purchased from a state contract; however, the vehicle purchased exceeded the state contract pricing provided by \$10,379 due to additional options that were added. Since the county failed to comply with provisions of the state contract, the best and lowest price may not have been obtained.

## RECOMMENDATION

Adequate documentation should be maintained to support all disbursements and should include evidence that goods have been received and/or services have been rendered. Expenditures should be coded to accounts that most appropriately reflect the true nature of the transactions. All purchases should be made in compliance with state statutes. Purchases made from a state contract should comply with the provisions of the contract.

## MANAGEMENT’S RESPONSE – COUNTY MAYOR

I concur with the finding. We will make an effort to correct the deficiencies noted and to comply with our purchasing law and state statutes.

## OFFICE OF ROAD SUPERVISOR

FINDING 2025-003

### **PURCHASE ORDERS WERE NOT ALWAYS ISSUED PROPERLY** (Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 50 disbursements totaling \$1,373,200 from a population of 647 vendor checks totaling \$5,979,357. In six of 46 applicable instances, purchase orders were not issued properly. Purchase orders are necessary to control who has purchasing authority for the department and to document purchase commitments. The failure to issue purchase orders properly increases the risks of unauthorized purchases. This deficiency is the result of a lack of management oversight and a lack of understanding of internal controls. This deficiency is also the result of management's failure to correct the finding noted in the prior-year audit report and management's failure to implement their corrective action plan.

## RECOMMENDATION

Purchase orders should be issued for all applicable purchases before the purchases are made to strengthen internal controls over purchasing procedures and to document purchasing commitments.

## MANAGEMENT'S RESPONSE – ROAD SUPERVISOR

I concur with the finding. Staff will be reminded to obtain a purchase order before making a purchase.

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

**GIBSON COUNTY, TENNESSEE**  
**MANAGEMENT'S CORRECTIVE ACTION PLAN**  
**For the Year Ended June 30, 2025**

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
-------------------	------------------	---------------------------------------

**OFFICE OF COUNTY MAYOR**

2025-001	The office had deficiencies in budget operations.	157
2025-002	The office had deficiencies in purchasing procedures.	158

**OFFICE OF ROAD SUPERVISOR**

2025-003	Purchase orders were not always issued properly.	159
----------	--------------------------------------------------	-----

Nelson Cunningham  
County Mayor



Telephone: 731-855-7613  
Trenton, TN 38382

## GIBSON COUNTY COURTHOUSE

### *Corrective Action Plan*

#### *FINDING*

**THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS**

#### **Response and Corrective Action Plan Prepared by:**

Nelson Cunningham, County Mayor

#### **Person Responsible for Implementing the Corrective Action:**

Nelson Cunningham, County Mayor

#### **Anticipated Completion Date of Corrective Action:**

June 30, 2026

#### **Repeat Finding:**

Yes

#### **Reason Corrective Action was Not Taken in the Prior Year:**

We failed to request all the budget amendments that were needed at year-end.

#### **Planned Corrective Action:**

We will continue to work with our contacts at CTAS for further education and training. We will monitor the budget more closely to prevent expenditures from exceeding appropriations.

Nelson Cunningham  
County Mayor



Telephone: 731-855-7613  
Trenton, TN 38382

## GIBSON COUNTY COURTHOUSE

### *Corrective Action Plan*

#### *FINDING*

**THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES**

#### **Response and Corrective Action Plan Prepared by:**

Nelson Cunningham, County Mayor

#### **Person Responsible for Implementing Corrective Action:**

Nelson Cunningham, County Mayor

#### **Anticipated Completion Date of Corrective Action:**

Immediately

#### **Repeat Finding:**

No

#### **Reason Corrective Action was Not Taken in the Prior Year:**

N/A

#### **Planned Corrective Action:**

We will work to correct the deficiencies noted in the finding. Documentation supporting the receipt of goods or services rendered will be maintained and included with invoices. Invoices will be coded to accounts that reflect the true nature of the purchase. Competitive bids will be solicited when applicable. If we purchase from a state contract in the future, we will adhere to the provisions and pricing of the contract.

  
\_\_\_\_\_  
Signature

## Gibson County Highway Department

1244 Manufacturers Row  
Trenton, TN 38382

### *Corrective Action Plan*

**FINDING:** PURCHASING ORDERS WERE NOT ALWAYS ISSUED PROPERLY

**Response and Corrective Action Plan Prepared by:**

Joel Simmons, Interim Road Supervisor

**Person Responsible for Implementing the Corrective Action:**

Joel Simmons, Interim Road Supervisor

**Anticipated Completion Date of Corrective Action:**

December 31, 2025

**Repeat Finding:**


Yes

**Reason Corrective Action was not Taken in the Prior Year:**

Although some improvements were made, we still have work to do and failed to correct the finding.

**Planned Corrective Action:**

The new Office Administration will make sure to obtain a purchase order before making a purchase.



Signature

## **BEST PRACTICE**

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Gibson County.

### **GIBSON COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING**

Gibson County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. We recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.