



## ANNUAL FINANCIAL REPORT

**Robertson County, Tennessee**

*For the Year Ended June 30, 2025*

**Jason E. Mumpower**  
*Comptroller of the Treasury*



**DIVISION OF  
LOCAL GOVERNMENT AUDIT**

**ANNUAL FINANCIAL REPORT**  
**ROBERTSON COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**COMPTROLLER OF THE TREASURY**  
*JASON E. MUMPOWER*

**DIVISION OF LOCAL GOVERNMENT AUDIT**  
*JAMES R. ARNETTE*  
*Director*

*JEFF BAILEY, CPA, CGFM, CFE*  
*Audit Manager*

This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov).

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# Summary of Audit Findings

Annual Financial Report  
Robertson County, Tennessee  
For the Year Ended June 30, 2025

## *Scope*

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2025.

## *Results*

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.



## INTRODUCTORY SECTION

# **ROBERTSON COUNTY OFFICIALS**

June 30, 2025

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## **Officials**

William "Billy" Vogle, County Mayor  
Troy Adkins, Road Supervisor  
Dr. Danny Weeks, Director of Schools  
Kendra Shelton, Trustee  
Chris Traughber, Assessor of Property  
Angie Holt Groves, County Clerk  
Kristy Chowning, Circuit, General Sessions, and Juvenile Courts Clerk  
Jon Graves, Clerk and Master  
John West, Register of Deeds  
Michael Van Dyke, Sheriff  
Jody Stewart, Finance Director

## **Board of County Commissioners**

William "Billy" Vogle, County Mayor, Chairman	Jeffrey Ayres
Tommy Jackson	Bob Stroud
Bobby Couts	Michael Dorris
Martin Morgan	Faye Stubblefield
Kirt Brinkley	Bob Hogan
Eric Roberts	Gina Head-Hieber
Ray Hart	Brent Martin
Megan Suttle	Terrence Summers
Lee White	Bryce Ellis
Jeffrey DeLong	Jeremiah Pierce
Jonathan Rummel	Billy Dorris
Stacey Moore	Darrell Woodard
Randy Wilson	

## **Financial Management Committee**

Bob Hogan, Chairman	Ray Hart
William "Billy" Vogle, County Mayor	Kevin Gray
Dr. Danny Weeks, Director of Schools	Kirt Brinkley
Troy Adkins, Road Supervisor	

## **Highway Commission**

Donnie Martin, Chairman	Ralph Head, Sr.
Mark Hand, Sr.	Steven Armstrong
Willie Peach	Charlie Cook

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## **ROBERTSON COUNTY OFFICIALS (Cont.)**

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### **Board of Education**

Connie Hogan, Chairperson  
Stephen Ayres  
Demetria White

Scott Rice  
Jeff White  
Josh White

### **Audit Committee**

Keith Hoover, Chairman  
Kirt Brinkley  
Jeffrey Delong  
Michael Dorris  
Jonathan Rummel

George Hatcher  
Gina Head-Hieber  
Bradley Mooreland  
Dennis Wade

## FINANCIAL SECTION



JASON E. MUMPOWER  
*Comptroller*

### **Independent Auditor's Report**

Robertson County Mayor and  
Board of County Commissioners  
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

#### **Report on the Audit of the Financial Statements**

##### *Opinions*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit), which represent 1.17 percent, 1.44 percent, and 3.19 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those amounts were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for Robertson County School Department's Internal School Fund is based solely on the reports of the other auditors.

##### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Changes in Accounting Principle*

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

### *Emphasis of Matter*

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling \$182,110 for the primary government and (\$1,043,416) for the discretely presented Robertson County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied

in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### ***Other Reporting Requirements by *Government Auditing Standards****

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2025, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,

  
Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

September 12, 2025

JEM/gc

## **BASIC FINANCIAL STATEMENTS SECTION**

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Net Position**  
**June 30, 2025**

	<b>Primary Government</b>	<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Robertson County School Department</b>
<b>ASSETS</b>		
Cash	\$ 6,000	\$ 2,893,020
Equity in Pooled Cash and Investments	62,053,745	34,687,149
Accounts Receivable	2,708,524	366,708
Allowance for Uncollectibles	(830,380)	0
Property Taxes Receivable	42,396,095	20,672,476
Allowance for Uncollectible Property Taxes	(1,899,820)	(926,358)
Due from Other Governments	1,407,001	8,147,361
Net Pension Asset - Teacher Retirement Plan	0	805,049
Net Pension Asset - Teacher Legacy Pension Plan	0	19,462,589
Restricted Asset - Amounts Accumulated for Pension Benefits	0	2,556,414
Capital Assets:		
Assets Not Depreciated:		
Land	9,544,828	4,594,348
Construction in Progress	6,271,115	28,111,714
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	28,252,803	119,997,915
Infrastructure	6,477,579	0
Other Capital Assets	10,038,331	6,299,397
Total Assets	\$ 166,425,821	\$ 247,667,782

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Charge on Refunding	\$ 842,502	\$ 0
Pension Changes in Experience	4,080,196	7,887,309
Pension Changes in Assumptions	1,018,328	976,465
Pension Changes in Proportion	0	58,182
Pension Contributions After Measurement Date	1,904,173	4,280,826
OPEB Changes in Experience	0	834,928
OPEB Changes in Proportion	0	1,599,801
OPEB Changes in Assumptions	0	2,706,840
OPEB Benefits Paid After Measurement Date	0	870,989
Total Deferred Outflows of Resources	\$ 7,845,199	\$ 19,215,340

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Net Position (Cont.)**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit</b>
		Robertson County School Department
<b>LIABILITIES</b>		
Accounts Payable	\$ 7,273	\$ 7,083
Accrued Payroll	1,384,599	4,280,262
Payroll Deductions Payable	0	7,263
Accrued Interest Payable	221,018	0
Due to Litigants, Heirs, and Others	3,710	0
Retainage Payable	11,321	0
Noncurrent Liabilities:		
Due Within One Year - Debt	11,515,000	0
Due Within One Year - Other	3,125,011	1,731,722
Due in More Than One Year - Debt	52,499,822	0
Due in More Than One Year - Other	5,785,034	27,872,043
Total Liabilities	<u>\$ 74,552,788</u>	<u>\$ 33,898,373</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Current Property Taxes	\$ 39,930,000	\$ 19,470,000
Pensions Changes in Experience	197,658	374,770
Pensions Changes in Investment Earnings	725,265	4,393,926
Pensions Changes in Proportion	0	871,145
OPEB Changes in Experience	0	2,475,039
OPEB Changes in Proportion	0	1,987,581
OPEB Changes in Assumptions	0	2,205,550
Total Deferred Inflows of Resources	<u>\$ 40,852,923</u>	<u>\$ 31,778,011</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$ 53,852,068	\$ 159,003,374
Restricted for:		
General Government	2,580,234	0
Capital Projects	5,071,577	4,948,229
Highway/Public Works	1,598,463	0
Drug Control	171,893	0
Administration of Justice	265,345	0
Public Safety	289,405	0
School Federal Projects	0	500,000
Extended Schools	0	436,407
Pensions	0	22,824,052
Unrestricted	(4,963,676)	13,494,676
Total Net Position	<u>\$ 58,865,309</u>	<u>\$ 201,206,738</u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government				
					Total	Governmental Activities			
<b>Primary Government:</b>									
Governmental Activities:									
General Government	\$ 631,183	\$ 1,615,004	\$ 83,054	\$ 0	\$ 1,066,875	\$ 0			
Finance	3,125,241	3,584,797	0	0	459,556				
Administration of Justice	3,865,347	1,971,384	9,000	0	(1,884,963)				
Public Safety	25,931,439	3,952,931	2,056,868	31,511	(19,890,129)				
Public Health and Welfare	23,953,053	7,868,602	1,533,186	226,293	(14,324,972)				
Social, Cultural, and Recreational Services	0	0	343,542	0	343,542				
Agriculture and Natural Resources	182,775	0	0	0	(182,775)				
Highways/Public Works	3,836,724	56,306	3,125,543	1,317,102	662,227				
Interest on Long-term Debt	1,690,045	0	0	0	(1,690,045)				
Other Debt Service	232,696	0	0	0	(232,696)				
<b>Total Primary Government</b>	<b>\$ 63,448,503</b>	<b>\$ 19,049,024</b>	<b>\$ 7,151,193</b>	<b>\$ 1,574,906</b>	<b>\$ (35,673,380)</b>			<b>\$ 0</b>	
<b>Component Unit:</b>									
Robertson County School Department	\$ 165,220,774	\$ 6,213,170	\$ 18,507,732	\$ 0	\$ 0			\$ (140,499,872)	
<b>Total Component Unit</b>	<b>\$ 165,220,774</b>	<b>\$ 6,213,170</b>	<b>\$ 18,507,732</b>	<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ (140,499,872)</b>	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Activities (Cont.)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
			Total Governmental Activities	Robertson County School Department		
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes				\$ 33,038,245	\$ 19,698,261	
Property Taxes Levied for Debt Service				7,346,424	0	
Local Option Sales Tax				2,340,000	20,739,150	
Payments in-Lieu-of Tax				153,502	0	
Hotel/Motel Tax				928,121	0	
Wheel Tax				6,768,653	0	
Litigation Tax - General				308,613	0	
Litigation Tax - Jail, Workhouse, and Courthouse				373,283	0	
Business Tax				0	1,281,248	
Mixed Drink Tax				0	99,410	
Mineral Severance Tax				204,953	0	
Adequate Facilities/Development Tax				2,195,912	0	
Wholesale Beer Tax				133,534	0	
Grants and Contributions Not Restricted to Specific Programs				3,864,576	90,576,411	
Unrestricted Investment Income				4,789,851	0	
Miscellaneous				679,511	1,258,590	
Total General Revenues				\$ 63,125,178	\$ 133,653,070	
Change in Net Position				\$ 27,451,798	\$ (6,846,802)	
Net Position, July 1, 2024				31,231,401	209,096,956	
Restatement - See Note I.D.10.				182,110	(1,043,416)	
Net Position, June 30, 2025				\$ 58,865,309	\$ 201,206,738	

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds**  
**June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>Other Governmental Funds</b>		
<b>ASSETS</b>						
Cash	\$ 700	\$ 0	\$ 0	\$ 5,300	\$ 6,000	
Equity in Pooled Cash and Investments	26,585,273	2,313,045	19,926,684	10,440,447	59,265,449	
Accounts Receivable	1,936,549	50	349,225	415,903	2,701,727	
Allowance for Uncollectibles	(794,201)	0	0	(36,179)	(830,380)	
Due from Other Governments	708,766	598,235	0	100,000	1,407,001	
Due from Other Funds	1,925	0	0	0	1,925	
Property Taxes Receivable	33,986,952	0	7,708,381	700,762	42,396,095	
Allowance for Uncollectible Property Taxes	(1,522,996)	0	(345,422)	(31,402)	(1,899,820)	
<b>Total Assets</b>	<b>\$ 60,902,968</b>	<b>\$ 2,911,330</b>	<b>\$ 27,638,868</b>	<b>\$ 11,594,831</b>	<b>\$ 103,047,997</b>	
<b>LIABILITIES</b>						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 7,273	\$ 7,273	
Accrued Payroll	1,279,430	82,349	0	22,820	1,384,599	
Retainage Payable	0	0	0	11,321	11,321	
Due to Other Funds	0	0	0	1,925	1,925	
Due to Litigants, Heirs, and Others	0	0	0	3,710	3,710	
<b>Total Liabilities</b>	<b>\$ 1,279,430</b>	<b>\$ 82,349</b>	<b>\$ 0</b>	<b>\$ 47,049</b>	<b>\$ 1,408,828</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 32,010,000	\$ 0	\$ 7,260,000	\$ 660,000	\$ 39,930,000	
Deferred Delinquent Property Taxes	437,937	0	99,298	9,024	546,259	
Other Deferred/Unavailable Revenue	890,772	268,911	0	253,651	1,413,334	
<b>Total Deferred Inflows of Resources</b>	<b>\$ 33,338,709</b>	<b>\$ 268,911</b>	<b>\$ 7,359,298</b>	<b>\$ 922,675</b>	<b>\$ 41,889,593</b>	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Balance Sheet - Governmental Funds (Cont.)**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>Other Governmental Funds</b>		
<b>FUND BALANCES</b>						
Restricted:						
Restricted for General Government	\$ 949,665	\$ 0	\$ 0	\$ 1,630,569	\$ 2,580,234	
Restricted for Administration of Justice	265,345	0	0	0	265,345	
Restricted for Public Safety	289,405	0	0	171,893	461,298	
Restricted for Highways/Public Works	0	1,560,070	0	0	1,560,070	
Restricted for Capital Outlay	0	0	0	5,071,577	5,071,577	
Committed:						
Committed for General Government	1,208,252	0	0	0	1,208,252	
Committed for Administration of Justice	860,220	0	0	0	860,220	
Committed for Public Safety	304,558	0	0	0	304,558	
Committed for Public Health and Welfare	210,000	0	0	3,351,068	3,561,068	
Committed for Capital Outlay	0	1,000,000	0	400,000	1,400,000	
Committed for Debt Service	0	0	20,279,570	0	20,279,570	
Assigned:						
Assigned for Public Safety	258,911	0	0	0	258,911	
Assigned for Public Health and Welfare	18,628	0	0	0	18,628	
Unassigned	21,919,845	0	0	0	21,919,845	
Total Fund Balances	\$ 26,284,829	\$ 2,560,070	\$ 20,279,570	\$ 10,625,107	\$ 59,749,576	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 60,902,968	\$ 2,911,330	\$ 27,638,868	\$ 11,594,831	\$ 103,047,997	

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Reconciliation of the Balance Sheet of Governmental**  
**Funds to the Statement of Net Position**  
**June 30, 2025**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)	\$ 59,749,576
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Add: land	\$ 9,544,828
Add: construction in progress	6,271,115
Add: buildings and improvements net of accumulated depreciation	28,252,803
Add: infrastructure net of accumulated depreciation	6,477,579
Add: other capital assets net of accumulated depreciation	<u>10,038,331</u> 60,584,656
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	804,874
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	
Less: bonds payable	\$ (60,770,000)
Add: deferred amount on refunding	842,502
Less: unamortized premium on debt	(3,244,822)
Less: accrued interest on bonds	(221,018)
Less: compensated absences payable	(3,171,533)
Less: landfill closure/postclosure care costs	(93,010)
Less: net pension liability - agent plan	<u>(3,655,283)</u> (70,313,164)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.	
Add: deferred outflows of resources related to pensions	\$ 7,002,697
Less: deferred inflows of resources related to pensions	<u>(922,923)</u> 6,079,774
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.	<u>1,959,593</u>
Net position of governmental activities (Exhibit A)	<u>\$ 58,865,309</u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
**For the Year Ended June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>Other Governmental Funds</b>		
<b>Revenues</b>						
Local Taxes	\$ 35,951,351	\$ 1,417,727	\$ 15,490,298	\$ 2,781,122	\$ 55,640,498	
Licenses and Permits	715,348	14,050	0	0	729,398	
Fines, Forfeitures, and Penalties	631,848	0	0	30,807	662,655	
Charges for Current Services	3,977,332	40,400	0	4,868,546	8,886,278	
Other Local Revenues	417,911	81,313	4,703,824	275,655	5,478,703	
Fees Received From County Officials	5,061,588	0	0	0	5,061,588	
State of Tennessee	6,854,976	4,438,019	0	1,322,411	12,615,406	
Federal Government	99,401	0	0	732,338	831,739	
Other Governments and Citizens Groups	154,361	0	746,281	0	900,642	
Total Revenues	<u>\$ 53,864,116</u>	<u>\$ 5,991,509</u>	<u>\$ 20,940,403</u>	<u>\$ 10,010,879</u>	<u>\$ 90,806,907</u>	

**Expenditures**

## Current:

General Government	\$ 3,900,214	\$ 0	\$ 0	\$ 0	\$ 3,900,214
Finance	2,570,067	0	0	0	2,570,067
Administration of Justice	3,274,423	0	0	47,948	3,322,371
Public Safety	22,368,140	0	0	52,414	22,420,554
Public Health and Welfare	8,907,000	0	0	5,390,779	14,297,779
Agriculture and Natural Resources	171,408	0	0	0	171,408
Other Operations	8,549,066	0	0	185,267	8,734,333
Highways	0	6,271,150	0	0	6,271,150

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds (Cont.)**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<b>General</b>	<b>Highway / Public Works</b>	<b>General Debt Service</b>	<b>Other Governmental Funds</b>		
<b>Expenditures (Cont.)</b>						
Debt Service:						
Principal on Debt	\$ 0	\$ 0	\$ 12,675,000	\$ 0	\$ 12,675,000	
Interest on Debt	0	0	2,163,464	0	2,163,464	
Other Debt Service	0	0	232,696	0	232,696	
Capital Projects	0	0	0	7,858,738	7,858,738	
Total Expenditures	\$ 49,740,318	\$ 6,271,150	\$ 15,071,160	\$ 13,535,146	\$ 84,617,774	
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,123,798	\$ (279,641)	\$ 5,869,243	\$ (3,524,267)	\$ 6,189,133	
<b>Other Financing Sources (Uses)</b>						
Insurance Recovery	\$ 55,035	\$ 0	\$ 0	\$ 55,000	\$ 110,035	
Transfers In	0	0	0	2,857,009	2,857,009	
Transfers Out	(2,857,009)	0	0	0	(2,857,009)	
Total Other Financing Sources (Uses)	\$ (2,801,974)	\$ 0	\$ 0	\$ 2,912,009	\$ 110,035	
Net Change in Fund Balances	\$ 1,321,824	\$ (279,641)	\$ 5,869,243	\$ (612,258)	\$ 6,299,168	
Fund Balance, July 1, 2024	24,963,005	2,839,711	14,410,327	11,237,365	53,450,408	
Fund Balance, June 30, 2025	\$ 26,284,829	\$ 2,560,070	\$ 20,279,570	\$ 10,625,107	\$ 59,749,576	

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE****Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)	\$ 6,299,168
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:	
Add: capital assets purchased in the current period	\$ 11,740,013
Less: current-year depreciation expense	<u>(2,811,463)</u> 8,928,550
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.	
Less: book value of capital assets disposed	(145,389)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Less: deferred delinquent property taxes and other deferred June 30, 2024	\$ (2,341,473)
Add: deferred delinquent property taxes and other deferred June 30, 2025	<u>1,959,593</u> (381,880)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.	
Add: principal payments on bonds	\$ 12,675,000
Less: change in deferred amount on refunding debt	(366,517)
Add: change in unamortized premium on debt	<u>786,404</u> 13,094,887
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in accrued interest payable	\$ 53,532
Change in compensated absences payable	(29,289)
Change in landfill closure/postclosure care costs	390,892
Change in net pension asset/liability	(601,229)
Change in deferred outflows related to pensions	448,575
Change in deferred inflows related to pensions	<u>(537,944)</u> (275,463)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.	
	<u>(68,075)</u>
Change in net position of governmental activities (Exhibit B)	<u>\$ 27,451,798</u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
General Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 35,951,351	\$ 0	\$ 0	\$ 35,951,351	\$ 35,422,231	\$ 35,422,231	\$ 529,120
Licenses and Permits	715,348	0	0	715,348	653,883	653,883	61,465
Fines, Forfeitures, and Penalties	631,848	0	0	631,848	540,195	540,195	91,653
Charges for Current Services	3,977,332	0	0	3,977,332	3,678,836	3,678,836	298,496
Other Local Revenues	417,911	0	0	417,911	118,470	254,904	163,007
Fees Received From County Officials	5,061,588	0	0	5,061,588	4,970,410	4,970,410	91,178
State of Tennessee	6,854,976	0	0	6,854,976	6,671,975	6,770,705	84,271
Federal Government	99,401	0	0	99,401	5,000	70,346	29,055
Other Governments and Citizens Groups	154,361	0	0	154,361	12,000	138,718	15,643
Total Revenues	\$ 53,864,116	\$ 0	\$ 0	\$ 53,864,116	\$ 52,073,000	\$ 52,500,228	\$ 1,363,888
<b>Expenditures</b>							
General Government							
County Commission	\$ 487,756	\$ 0	\$ 0	\$ 487,756	\$ 522,022	\$ 522,022	\$ 34,266
County Mayor/Executive	469,736	0	0	469,736	540,589	540,589	70,853
Election Commission	484,902	0	0	484,902	496,037	496,037	11,135
Register of Deeds	382,003	0	0	382,003	395,496	395,496	13,493
Planning	464,550	0	0	464,550	575,821	575,821	111,271
Engineering	213,079	0	0	213,079	243,046	243,046	29,967
County Buildings	1,217,926	0	0	1,217,926	1,381,946	1,468,420	250,494
Preservation of Records	180,262	0	0	180,262	190,051	190,051	9,789

(Continued)

**ROBERTSON COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Finance							
Accounting and Budgeting	\$ 736,873	\$ 0	\$ 0	\$ 736,873	\$ 737,999	\$ 758,999	\$ 22,126
Property Assessor's Office	559,955	0	0	559,955	618,824	618,824	58,869
County Trustee's Office	417,787	0	0	417,787	425,508	425,508	7,721
County Clerk's Office	855,452	0	0	855,452	910,635	926,212	70,760
Administration of Justice							
Circuit Court	1,244,626	(5,963)	0	1,238,663	1,217,898	1,311,467	72,804
General Sessions Court	560,087	0	0	560,087	619,488	619,488	59,401
Drug Court	406,632	0	0	406,632	558,410	558,984	152,352
Chancery Court	454,580	0	0	454,580	400,451	470,543	15,963
Juvenile Court	608,498	0	0	608,498	677,591	677,591	69,093
Public Safety							
Sheriff's Department	20,528,305	(508,560)	237,279	20,257,024	21,138,020	21,386,416	1,129,392
Fire Prevention and Control	1,534,239	0	0	1,534,239	1,534,239	1,534,239	0
Civil Defense	305,596	0	21,632	327,228	254,742	337,206	9,978
Public Health and Welfare							
Local Health Center	782,075	(10,000)	0	772,075	1,206,701	1,206,701	434,626
Rabies and Animal Control	376,198	0	0	376,198	417,931	417,931	41,733
Ambulance/Emergency Medical Services	7,656,145	(19,780)	18,628	7,654,993	7,864,712	7,905,656	250,663
Sanitation Management	92,582	0	0	92,582	102,820	102,820	10,238

(Continued)

**ROBERTSON COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Agriculture and Natural Resources							
Agricultural Extension Service	\$ 171,408	\$ 0	\$ 0	\$ 171,408	\$ 208,453	\$ 208,453	\$ 37,045
Other Operations							
Other Charges	7,892,458	0	0	7,892,458	8,568,587	8,578,587	686,129
Contributions to Other Agencies	656,608	0	0	656,608	661,983	665,139	8,531
Total Expenditures	\$ 49,740,318	\$ (544,303)	\$ 277,539	\$ 49,473,554	\$ 52,470,000	\$ 53,142,246	\$ 3,668,692
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,123,798	\$ 544,303	\$ (277,539)	\$ 4,390,562	\$ (397,000)	\$ (642,018)	\$ 5,032,580
<b>Other Financing Sources (Uses)</b>							
Insurance Recovery	\$ 55,035	\$ 0	\$ 0	\$ 55,035	\$ 0	\$ 58,683	\$ (3,648)
Transfers Out	(2,857,009)	0	0	(2,857,009)	0	(2,857,009)	0
Total Other Financing Sources	\$ (2,801,974)	\$ 0	\$ 0	\$ (2,801,974)	\$ 0	\$ (2,798,326)	\$ (3,648)
Net Change in Fund Balance Fund Balance, July 1, 2024	\$ 1,321,824	\$ 544,303	\$ (277,539)	\$ 1,588,588	\$ (397,000)	\$ (3,440,344)	\$ 5,028,932
Fund Balance, June 30, 2025	\$ 24,963,005	\$ (544,303)	0	\$ 24,418,702	\$ 21,738,364	\$ 21,738,364	\$ 2,680,338
	\$ 26,284,829	\$ 0	\$ (277,539)	\$ 26,007,290	\$ 21,341,364	\$ 18,298,020	\$ 7,709,270

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Highway/Public Works Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
			Original	Final	Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 1,417,727	\$ 0	\$ 1,417,727	\$ 1,316,000	\$ 1,316,000	\$ 101,727	
Licenses and Permits	14,050	0	14,050	11,000	11,000	3,050	
Charges for Current Services	40,400	0	40,400	31,000	31,000	9,400	
Other Local Revenues	81,313	0	81,313	8,250	8,250	73,063	
State of Tennessee	4,438,019	0	4,438,019	3,230,750	4,381,851	56,168	
<b>Total Revenues</b>	<b>\$ 5,991,509</b>	<b>\$ 0</b>	<b>\$ 5,991,509</b>	<b>\$ 4,597,000</b>	<b>\$ 5,748,101</b>	<b>\$ 243,408</b>	
<b>Expenditures</b>							
Highways							
Administration	\$ 431,399	\$ 0	\$ 431,399	\$ 451,158	\$ 451,158	\$ 19,759	
Highway and Bridge Maintenance	3,052,250	0	3,052,250	3,383,854	3,383,854	331,604	
Operation and Maintenance of Equipment	447,065	0	447,065	608,811	608,811	161,746	
Other Charges	461,473	0	461,473	491,177	491,177	29,704	
Capital Outlay	1,878,963	(278,105)	1,600,858	810,000	1,750,538	149,680	
<b>Total Expenditures</b>	<b>\$ 6,271,150</b>	<b>\$ (278,105)</b>	<b>\$ 5,993,045</b>	<b>\$ 5,745,000</b>	<b>\$ 6,685,538</b>	<b>\$ 692,493</b>	
Excess (Deficiency) of Revenues Over Expenditures							
	\$ (279,641)	\$ 278,105	\$ (1,536)	\$ (1,148,000)	\$ (937,437)	\$ 935,901	
Net Change in Fund Balance							
Fund Balance, July 1, 2024	\$ (279,641)	\$ 278,105	\$ (1,536)	\$ (1,148,000)	\$ (937,437)	\$ 935,901	
	2,839,711	(278,105)	2,561,606	1,761,605	1,761,605	800,001	
Fund Balance, June 30, 2025							
	\$ 2,560,070	\$ 0	\$ 2,560,070	\$ 613,605	\$ 824,168	\$ 1,735,902	

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Net Position - Proprietary Funds**  
**June 30, 2025**

<b>Governmental</b>
<b>Activities</b>
<b>Internal</b>
<b>Service</b>
<b>Fund</b>
<b>Self-</b>
<b>Insurance</b>
<b>Fund</b>

**ASSETS**

Equity in Pooled Cash and Investments	\$ 2,788,296
Accounts Receivable	6,797
	<hr/>
Total Assets	\$ 2,795,093

**LIABILITIES**

Claims and Judgments Payable	\$ 1,990,219
Total Liabilities	
	<hr/>

**NET POSITION**

Unrestricted	\$ 804,874
Total Net Position	
	<hr/>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE****Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
	<b>Self- Insurance Fund</b>
<b>Operating Revenues</b>	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	\$ 5,161,197
Miscellaneous Refunds	253,902
Total Operating Revenues	<u><u>\$ 5,415,099</u></u>
<b>Operating Expenses</b>	
Employee Benefits:	
Handling Charges and Administrative Costs	\$ 636,283
Medical Claims	<u>4,924,014</u>
Total Operating Expenses	<u><u>\$ 5,560,297</u></u>
Operating Income (Loss)	<u><u>\$ (145,198)</u></u>
<b>Nonoperating Revenues (Expenses)</b>	
Investment Income	\$ 77,123
Total Nonoperating Revenues (Expenses)	<u><u>\$ 77,123</u></u>
Changes in Net Position	\$ (68,075)
Net Position, July 1, 2024	<u>872,949</u>
Net Position, June 30, 2025	<u><u>\$ 804,874</u></u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Year Ended June 30, 2025**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
	<b>Self- Insurance Fund</b>
<b>Cash Flows from Operating Activities</b>	
Receipts from Interfund Services Provided	\$ 5,253,275
Other Self-Insured Claims	(5,151,327)
Other Receipts (Payments)	253,902
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 355,850</u></u>
<b>Cash Flows from Investing Activities</b>	
Investment Income	\$ 77,123
Net Cash Provided By (Used In) Investing Activities	<u><u>\$ 77,123</u></u>
Net Increase (Decrease) In Cash	\$ 432,973
Cash, July 1, 2024	<u><u>2,355,323</u></u>
Cash, June 30, 2025	<u><u>\$ 2,788,296</u></u>
<b>Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</b>	
Operating Income (Loss)	\$ (145,198)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	92,078
Increase (Decrease) in Claims and Judgments Payable	<u><u>408,970</u></u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 355,850</u></u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Net Position - Fiduciary Funds**  
**June 30, 2025**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash	\$ 6,151,183
Due from Other Governments	<u>3,051,057</u>
 Total Assets	 <u>\$ 9,202,240</u>
<b>LIABILITIES</b>	
Due to Other Taxing Units	\$ 3,051,057
 Total Liabilities	 <u>\$ 3,051,057</u>
<b>NET POSITION</b>	
Restricted For Individuals, Organizations, and Other Governments	\$ 6,151,183
 Total Net Position	 <u>\$ 6,151,183</u>

The notes to the financial statements are an integral part of this statement.

**ROBERTSON COUNTY, TENNESSEE**  
**Statement of Changes in Net Position - Fiduciary Funds**  
**For the Year Ended June 30, 2025**

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Sales Tax Collections for Other Governments	\$ 17,948,284
Fines/Fees and Other Collections	33,361,783
Total Additions	<u><u>\$ 51,310,067</u></u>
<b>DEDUCTIONS</b>	
Payment of Sales Tax Collections to Other Governments	\$ 17,948,284
Payments to State	14,003,403
Payments to Cities, Individuals, and Others	17,323,797
Total Deductions	<u><u>\$ 49,275,484</u></u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 2,034,583
Net Position, July 1, 2024	<u><u>4,116,600</u></u>
Net Position, June 30, 2025	<u><u><u>\$ 6,151,183</u></u></u>

The notes to the financial statements are an integral part of this statement.

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## ROBERTSON COUNTY, TENNESSEE

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**ROBERTSON COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

**A. *Reporting Entity***

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency  
Communications District  
517 South Brown Street  
Springfield, TN 37172

**Related Organization** – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2025, the county did not provide any operating subsidies to the board.

**B. *Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in

the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Robertson County reports the following major governmental funds:

**General Fund** – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Highway/Public Works Fund** – This special revenue fund accounts for transactions of the county's highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

**General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

**Capital Projects Funds** – These funds account for the financial resources to be used for the acquisition or construction of major capital expenditures.

**Internal Service Fund** – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

**Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County.

The discretely presented Robertson County School Department reports the following major governmental fund:

**General Purpose School Fund** – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Robertson County School Department reports the following fund types:

**Special Revenue Funds** – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Education Capital Projects Fund** – This used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the [Tennessee Comptroller of the Treasury's website](#).

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Deposits and Investments**

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

## **2. Receivables and Payables**

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$1,990,219 are discussed in Note V.A. Risk Management.

Retainage payable in the primary government's nonmajor governmental funds represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the nonmajor governmental funds.

## **3. Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust

documents provide that the funds are not subject to the claims of general creditors of the school department.

#### 4. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$25,000 (infrastructure and right-of-ways \$50,000) or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

#### 5. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are deferred charge on refunding; pension changes in experience, assumptions, and proportion; pension and other postemployment benefits contributions after the measurement date; and other postemployment benefits changes in experience, proportion, and assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportion; other

postemployment benefits changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **6. Compensated Absences**

### **Primary Government**

It is the county's policy to allow for the accumulation of unused vacation days up to 240 hours, which may be paid to employees upon separation from service. Vacation leave in excess of 240 hours is transferred to the employee's sick leave balance. It is also the county's policy to permit employees to accumulate earned but unused compensatory "comp" time. All vacation pay and comp time is accrued when incurred in the government-wide financial statements for the primary government.

It is the county's policy to permit employees to accumulate earned but unused sick pay benefits. In addition to their unused vacation leave, employees hired prior to April 1, 2024, are also compensated for 25% of their unused sick leave up to a maximum of 240 hours upon separation from service. A portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Robertson County has a policy to pay certain sick leave amounts when employees separate from service with the government, the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued.

A liability for vacation time, comp time, and sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

### **Discretely Presented Robertson County School Department**

It is the general policy of the school department's policy to permit employees certain classes of employees to accumulate a limited amount of earned but unused vacation days. The general policy provides for employees to accumulate an unlimited amount of earned but unused sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements for the discretely presented component units. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. The discretely presented Robertson County School Department does not have a policy to pay any amounts when employees separate from service with the government, so only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay and sick leave time is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the school department's policies.

## **7. Long-term Debt and Long-term Obligations**

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the

net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, claims and judgments, pensions, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

## **8. Net Position and Fund Balance**

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, Robertson County had \$54,459,850 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

## **9. Minimum Fund Balance Policy**

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of \$6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

- (1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.
- (2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.
- (3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

## 10. Restatements

With the implementation of GASB Statement 101, *Compensated Absences*, Robertson County must recognize a restatement to the beginning net position in the Government-wide financial statements for the Primary Government and/or the discretely presented Robertson County School Department to record or adjust the compensated absences liability. A restatement of \$182,110 has been presented to reflect the beginning balance of the Primary Government and (\$1,043,416) for the discretely presented Robertson County School Department. The following table reflects the restatement amounts necessary to implement this standard:

Government Wide - Governmental Activities		
	Discretely Presented Primary Government	Robertson County School Department
Net Position, as previously reported	\$ 31,231,401	\$ 209,096,956
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	182,110	(1,043,416)
Net Change in Beginning Net Position	\$ 182,110	\$ (1,043,416)
Net Position, June 30, 2024, Restated	<u>\$ 31,413,511</u>	<u>\$ 208,053,540</u>

## 11. Changes to or within the Financial Reporting Entity

### Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

In the discretely presented Robertson County School Department, the Internal School and Education Capital Projects funds no longer met the quantitative thresholds and are presented as nonmajor governmental funds. Prior-year amounts have been restated to reflect the funds within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

			Change to or Within the Financial Reporting Entity (A)	7-1-24 As Previously Reported		7-1-24 As Restated
<b>Discretely Presented</b>						
<b>Robertson County School Department</b>						
Major Funds:						
Internal School	\$ 2,803,351	\$ (2,803,351)				0
Education Capital Projects	20,358,997	(20,358,997)				0
Nonmajor Funds	500,000	23,162,348				23,662,348
Total Governmental Funds Discretely Presented Robertson County School Department	\$ 23,662,348	\$ 0				\$ 23,662,348

**E. Pension Plans**

**Primary Government**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

**Discretely Presented Robertson County School Department**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

**F. Other Postemployment Benefit (OPEB) Plan**

**Discretely Presented Robertson County School Department**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

## II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

### A. *Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position*

#### **Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

#### **Discretely Presented Robertson County School Department**

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

### B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

#### **Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

#### **Discretely Presented Robertson County School Department**

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

## III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the Education Capital Projects Fund which adopts a project length budget. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Robertson County and the discretely presented Robertson County School Department reported the following significant encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	\$ 277,539
Nonmajor Funds:	
Drug Control	38,150
American Rescue Plan Act Grant	175,362
General Capital Projects	1,284,641
School Department	
Major Fund:	
General Purpose School	113,665

## IV. DETAILED NOTES ON ALL FUNDS

### A. *Deposits and Investments*

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

#### Deposits

**Legal Provisions.** All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds

with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

## Investments

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

**Investment Balances.** As of June 30, 2025, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 45 days	N/A	\$ 70,539,925

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2025, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the [State of Tennessee Annual Comprehensive Financial Report](#).

### **TCRS Stabilization Trust**

**Legal Provisions.** The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Robertson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 792,488
Developed Market International Equity	N/A	N/A	357,898
Emerging Market International Equity	N/A	N/A	102,257
U.S. Fixed Income	N/A	N/A	511,283
Real Estate	N/A	N/A	511,283
Short-term Securities	N/A	N/A	255,641
NAV - Private Equity and Strategic Lending	N/A	N/A	<u>25,564</u>
Total			\$ <u>2,556,414</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the [Tennessee Department of Treasury website](#).

**B. Capital Assets**

Capital assets activity for the year ended June 30, 2025, was as follows:

**Primary Government**

**Governmental Activities:**

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 8,324,828	\$ 1,220,000	\$ 0	\$ 9,544,828
Construction in Progress	4,871,216	3,347,931	(1,948,032)	6,271,115
Total Capital Assets Not Depreciated	\$ 13,196,044	\$ 4,567,931	\$ (1,948,032)	\$ 15,815,943
Capital Assets Depreciated:				
Buildings and Improvements	\$ 46,214,912	\$ 3,133,648	\$ 0	\$ 49,348,560
Infrastructure	13,871,921	1,276,098	0	15,148,019
Other Capital Assets	16,525,236	4,710,368	(1,549,802)	19,685,802
Total Capital Assets Depreciated	\$ 76,612,069	\$ 9,120,114	\$ (1,549,802)	\$ 84,182,381
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 19,899,723	\$ 1,196,034	\$ 0	\$ 21,095,757
Infrastructure	8,195,398	475,041	0	8,670,439
Other Capital Assets	9,911,497	1,140,388	(1,404,413)	9,647,472
Total Accumulated Depreciation	\$ 38,006,618	\$ 2,811,463	\$ (1,404,413)	\$ 39,413,668
Total Capital Assets Depreciated, Net	\$ 38,605,451	\$ 6,308,651	\$ (145,389)	\$ 44,768,713
Governmental Activities Capital Assets, Net	\$ 51,801,495	\$ 10,876,582	\$ (2,093,421)	\$ 60,584,656

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

General Government	\$ 1,185,601
Finance	4,830
Administration of Justice	3,700
Public Safety	459,030
Public Health and Welfare	485,370
Highway/Public Works	<u>672,932</u>
 Total Depreciation Expense - Governmental Activities	 <u>\$ 2,811,463</u>

**Net Investment in Capital Assets**

Capital Assets	\$ 60,584,656
Less:	
Outstanding principal of capital debt and other capital borrowings	(6,310,150)
Unamortized balance of original issue premiums on outstanding capital-related debt	<u>(422,438)</u>
 Net Investment in Capital Assets	 <u>\$ 53,852,068</u>

**Discretely Presented Robertson County School Department**

**Governmental Activities:**

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 4,594,348	\$ 0	\$ 0	\$ 4,594,348
Construction in Progress	16,446,493	12,281,731	(616,510)	28,111,714
Total Capital Assets Not Depreciated	<u>\$ 21,040,841</u>	<u>\$ 12,281,731</u>	<u>\$ (616,510)</u>	<u>\$ 32,706,062</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 214,915,470	\$ 1,799,666	\$ 0	\$ 216,715,136
Other Capital Assets	16,621,395	2,536,023	(1,187,038)	17,970,380
Total Capital Assets Depreciated	<u>\$ 231,536,865</u>	<u>\$ 4,335,689</u>	<u>\$ (1,187,038)</u>	<u>\$ 234,685,516</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 91,840,149	\$ 4,877,072	\$ 0	\$ 96,717,221
Other Capital Assets	11,907,772	950,249	(1,187,038)	11,670,983
Total Accumulated Depreciation	<u>\$ 103,747,921</u>	<u>\$ 5,827,321</u>	<u>\$ (1,187,038)</u>	<u>\$ 108,388,204</u>
Total Capital Assets Depreciated, Net	<u>\$ 127,788,944</u>	<u>\$ (1,491,632)</u>	<u>\$ 0</u>	<u>\$ 126,297,312</u>
Governmental Activities Capital Assets, Net	<u>\$ 148,829,785</u>	<u>\$ 10,790,099</u>	<u>\$ (616,510)</u>	<u>\$ 159,003,374</u>

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

**Governmental Activities:**

Support Services	<u>\$ 5,827,321</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 5,827,321</u>

**C. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2025, was as follows:

**Due to/from Other Funds:**

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 1,925

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Interfund Transfers:**

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

**Primary Government**

Transfer Out	Transfer In	
	Fund	Purpose
General Fund	\$ 2,857,009	Various capital projects

**Discretely Presented Robertson County School Department**

Transfer Out	Transfer In	
	Projects Fund	Purpose
General Purpose School Fund	\$ 379,524	Renovations

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

**D. Long-term Debt**

**Primary Government**

**General Obligation Bonds**

**General Obligation Bonds** - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All

bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	2 to 5%	5-1-39	\$ 35,595,000	\$ 23,430,000
General Obligation Bonds - Refunding	.2 to 5.5	5-1-34	92,875,000	37,340,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 11,515,000	\$ 1,680,197	\$ 13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031-2035	16,095,000	1,686,206	17,781,206
2036-2039	4,110,000	238,274	4,348,274
<b>Total</b>	<b>\$ 60,770,000</b>	<b>\$ 7,340,080</b>	<b>\$ 68,110,080</b>

There is \$20,279,570 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$835 based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums totaled \$879 based on the 2020 federal census.

### Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

#### Governmental Activities:

	Bonds
Balance, July 1, 2024	\$ 73,445,000
Reductions	(12,675,000)
<b>Balance, June 30, 2025</b>	<b>\$ 60,770,000</b>
<b>Balance Due Within One Year</b>	<b>\$ 11,515,000</b>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 60,770,000
Less: Balance Due Within One Year - Debt	(11,515,000)
Add: Unamortized Premium on Debt	<u>3,244,822</u>
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 52,499,822</u>

**E. *Long-term Obligations***

**Primary Government**

**Changes in Long-term Obligations**

Long-term obligations activity for the year ended June 30, 2025, was as follows:

**Governmental Activities:**

	Claims and Judgments	Compensated Absences*
Balance, July 1, 2024	\$ 1,581,249	\$ 3,142,244
Additions	5,332,984	29,289
Reductions	(4,924,014)	0
Balance, June 30, 2025	<u>\$ 1,990,219</u>	<u>\$ 3,171,533</u>
Balance Due Within One Year	<u>\$ 1,990,219</u>	<u>\$ 1,041,782</u>

\* Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.

	Landfill Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 483,902	\$ 3,054,054
Additions	54,583	9,595,153
Reductions	(445,475)	(8,993,924)
Balance, June 30, 2025	<u>\$ 93,010</u>	<u>\$ 3,655,283</u>
Balance Due Within One Year	<u>\$ 93,010</u>	<u>0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 8,910,045
Less: Balance Due Within One Year - Other	<u>(3,125,011)</u>

Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	\$ <u>5,785,034</u>
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The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, \$1,990,219 of claims and judgments is included in the above amounts. Compensated absences and pensions will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

**Discretely Presented Robertson County School Department**

**Changes in Long-term Obligations**

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2025, was as follows:

**Governmental Activities:**

	Other Compensated Absences*	Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 1,043,416	\$ 20,354,161	\$ 2,103,949
Additions	0	8,428,989	6,186,349
Reductions	(7,574)	(2,571,923)	(5,933,602)
Balance, June 30, 2025	<u>\$ 1,035,842</u>	<u>\$ 26,211,227</u>	<u>\$ 2,356,696</u>
Balance Due Within One Year	<u>\$ 860,733</u>	<u>\$ 870,989</u>	<u>\$ 0</u>

\* Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 29,603,765
Less: Balance Due Within One Year - Other	<u>(1,731,722)</u>

Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	\$ <u>27,872,043</u>
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Pensions and other postemployment benefits will be paid from the General Purpose School Fund. Compensated absences will be paid from the General Purpose School and School Federal Projects funds.

#### ***F. Pledges of Receivables and Future Revenues***

The Robertson County Commission and the city of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a \$483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the “project,” which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County’s only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

#### ***G. On-Behalf Payments***

##### **Discretely Presented Robertson County School Department**

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state’s Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were \$418,741. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

### **V. OTHER INFORMATION**

#### ***A. Risk Management***

##### **Primary Government**

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers’ compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers’ compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$250,000 for property and \$450,000 for liability for each insured event.

Robertson County participates in the Local Government Workers’ Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers’ compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers’ compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding \$500,000.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees’ health insurance and pharmacy plan. The Self-Insurance Fund is

accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of \$175,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

#### **Self-Insurance Fund**

		Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-24	\$	1,441,605	\$ 4,414,292	\$ (4,274,648)	\$ 1,581,249
2024-25		1,581,249	4,924,014	(4,515,044)	1,990,219

#### **Discretely Presented Robertson County School Department**

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

#### **B. Accounting Changes**

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

#### **C. Contingent Liabilities**

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County

management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

**D. *Landfill Closure/Postclosure Care Costs***

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The \$93,010 reported as postclosure care liability on June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

**E. *Joint Ventures***

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the city of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the city of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2025.

The Stokes Brown Public Library is jointly owned by Robertson County and the city of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the city of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed \$453,940 to the Stokes Brown Public Library during the year ended June 30, 2025.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County Municipal Airport  
4432 Airport Road  
Springfield, TN 37172-1125

Stokes Brown Public Library  
405 White Street  
Springfield, TN 37172

**F. Retirement Commitments**

**1. Tennessee Consolidated Retirement System (TCRS)**

**Primary Government**

***General Information About the Pension Plan***

*Plan Description.* Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.8 percent, and the non-certified employees of the discretely presented school department comprise 39.2 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	505
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,432
Active Employees	1,010
 Total	 <u>2,947</u>

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Robertson County were \$3,072,006 based on a rate of 7.22 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

#### ***Net Pension Liability (Asset)***

Robertson County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of

return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return	Percentage of Return	Percentage Target Allocations
U.S. Equity	4.88	%	31
Developed Market			%
International Equity	5.37		14
Emerging Market			
International Equity	6.09		4
Private Equity and			
Strategic Lending	6.57		20
U.S. Fixed Income	1.20		20
Real Estate	4.38		10
Short-term Securities	0.00		1
 Total		 100	 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability (Asset)*

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
	(a)	(b)	(a)-(b)
Balance, July 1, 2023	\$ 108,091,196	\$ 102,933,193	\$ 5,158,003
Changes for the Year:			
Service Cost	\$ 3,433,516	\$ 0	\$ 3,433,516
Interest	7,380,518	0	7,380,518
Differences Between Expected and Actual Experience	4,856,790	0	4,856,790
Contributions-Employer	0	2,804,304	(2,804,304)
Contributions-Employees	0	2,055,869	(2,055,869)
Net Investment Income	0	10,067,353	(10,067,353)
Benefit Payments, Including Refunds of Employee Contributions	(4,367,421)	(4,367,421)	0
Administrative Expense	0	(110,678)	110,678
Net Changes	\$ 11,303,403	\$ 10,449,427	\$ 853,976
Balance, June 30, 2024	\$ 119,394,599	\$ 113,382,620	\$ 6,011,979

**Allocation of Agent Plan Changes in the Net Pension Liability (Asset)**

		Plan	Net
	Total	Fiduciary	Pension
	Pension	Net	Liability
	Liability	Position	(Asset)
Primary Government	60.8%	\$ 72,591,916	\$ 68,936,633
School Department	39.2%	46,802,683	44,445,987
Total		\$ 119,394,599	\$ 113,382,620
			\$ 6,011,979

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Robertson County	1%	Current	1%
	Decrease	Discount Rate	Increase
Net Pension Liability (Asset)	5.75%	6.75%	7.75%
	\$ 24,401,104	\$ 6,011,979	\$ (8,787,265)

**Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions**

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, Robertson County recognized pension expense (negative pension expense) of \$4,331,604.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 6,710,849	\$ 325,095
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,192,870
Changes in Assumptions	1,674,882	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	<u>3,072,006</u>	N/A
 Total	 <u>\$ 11,457,737</u>	 <u>\$ 1,517,965</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	60.8% \$ 7,002,697	\$ 922,923
School Department	39.2% <u>4,455,040</u>	595,042
 Total	 <u>\$ 11,457,737</u>	<u>\$ 1,517,965</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ 1,996,387
2027	3,612,349
2028	908,967
2029	350,065
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Discretely Presented Robertson County School Department - Non-certified Employees**

***General Information About the Pension Plans***

*Plan Description.* As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.8 percent and the non-certified employees of the discretely presented school department comprise 39.2 percent of the plan based on contribution data.

**Discretely Presented Robertson County School Department - Certified Employees - Teacher Retirement Plan**

***General Information About the Pension Plan***

*Plan Description.* Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service

retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were \$884,888, which is three percent of covered payroll. In addition, employer contributions of \$289,081, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

#### ***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liabilities (Assets).* On June 30, 2025, the school department reported a liability (asset) of (\$805,049) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.129723 percent. The proportion as of June 30, 2023, was 1.053738 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the Robertson County School Department recognized pension expense (negative pension expense) of \$668,693.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 66,500	\$ 247,333
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	135,799
Changes in Assumptions	319,911	0
Changes in Proportion of Net Pension Liability (Asset)	58,182	89,545
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	884,888	N/A
<b>Total</b>	<b>\$ 1,329,481</b>	<b>\$ 472,677</b>

The school department's employer contributions of \$884,888, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (82,648)
2027	105,236
2028	(54,056)
2029	(53,313)
2030	12,536
Thereafter	44,161

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	%
Developed Market		31
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
 Total	 100	 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 2,123,172	\$ (805,049)	\$ (2,984,258)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

### **Discretely Presented Robertson County School Department - Certified Employees - Teacher Legacy Pension Plan**

#### ***General Information About the Pension Plan***

*Plan Description.* Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

*Benefits Provided.* *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required

to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were \$2,228,105, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

***Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

*Pension Liability (Assets).* On June 30, 2025, the school department reported a liability (asset) of (\$19,462,589) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.129667 percent. The proportion as of June 30, 2023, was 1.088577 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of \$3,932,926.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 5,190,156	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,790,521
Changes in Proportion of Net Pension Liability (Asset)	0	781,600
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	<u>2,228,105</u>	N/A
 Total	 <u>\$ 7,418,261</u>	 <u>\$ 4,572,121</u>

The school department's employer contributions of \$2,228,105 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (2,587,414)
2027	7,178,813
2028	(1,977,631)
2029	(1,995,733)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
<b>Total</b>		<b>100 %</b>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 24,724,232	\$ (19,462,589)	\$ (56,109,528)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position.

position is available in a separately issued TCRS financial report.

## 2. Deferred Compensation

### Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

### Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$1,809,905 and teachers contributed \$947,042 to this deferred compensation pension plan.

## G. Other Postemployment Benefits (OPEB)

### Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

### OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs.* The total OPEB liability in the June 30, 2024, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit	
Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

*Changes in Assumptions.* The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

### **Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)**

*Plan description.* Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

*Benefits provided.* The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining

Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	75
Inactive Employees Entitled To But Not Yet Receiving Benefits	2
Active Employees Eligible for Benefits	<u>783</u>
Total	<u>860</u>

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$870,989 to the LEP for OPEB benefits as they came due.

***Changes in the Collective Total OPEB Liability – As of the Measurement Date***

	Share of Collective Liability		
	Robertson County School Department 71.7121%	State of TN 28.2879%	Total OPEB Liability
Balance July 1, 2023	\$ 20,354,161	\$ 9,730,665	\$ 30,084,826
Changes for the Year:			
Service Cost	\$ 935,733	\$ 369,114	\$ 1,304,847
Interest	808,177	318,798	1,126,975
Changes of Benefit Terms	2,964,353	1,169,333	4,133,686
Difference between Expected and Actual Experience	255,296	100,705	356,001
Changes in Proportion	1,220,301	(1,220,301)	0
Changes in Assumption	416,553	164,316	580,869
Benefit Payments	(743,347)	(293,224)	(1,036,571)
Net Changes	\$ 5,857,066	\$ 608,741	\$ 6,465,807
Balance June 30, 2024	\$ 26,211,227	\$ 10,339,406	\$ 36,550,633

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$1,787,243 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 71.7121 percent and the State of Tennessee's Share was 28.2879 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2025, the school department recognized OPEB expense of \$5,908,770, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 834,928	\$ 2,475,039
Changes in Proportion	1,599,801	1,987,581
Changes of Assumptions	2,706,840	2,205,550
Benefits Paid After the Measurement Date of June 30, 2024	870,989	0
Total	\$ 6,012,558	\$ 6,668,170

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	\$ (586,736)
2027	(586,736)
2028	(535,609)
2029	(212,226)
2030	107,537
Thereafter	287,169

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1%	Current Discount	1%
	Decrease	Rate	Increase
	2.93%	3.93%	4.93%

Proportionate Share of the Collective Total OPEB Liability	\$ 28,184,151	\$ 26,211,227	\$ 24,334,978
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*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1%	Current Trend	1%
	Decrease	Rate	Increase
	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 23,519,299	\$ 26,211,227	\$ 29,325,926
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#### ***H. Office of Central Accounting, Budgeting, and Purchasing***

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county

departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

#### *I. Purchasing Law*

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to \$5,000. Purchases exceeding \$5,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding \$25,000 that are not exempt are required to be competitively bid.

## **REQUIRED SUPPLEMENTARY INFORMATION SECTION**

**ROBERTSON COUNTY, TENNESSEE****Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Pension Liability</b>										
Service Cost	\$ 2,042,480	\$ 2,005,501	\$ 2,094,817	\$ 2,335,231	\$ 2,410,657	\$ 2,448,407	\$ 2,544,625	\$ 2,905,828	\$ 3,182,630	\$ 3,433,516
Interest	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121	5,396,913	5,781,020	6,198,819	6,779,843	7,380,518
Differences Between Actual and Expected Experience	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)	389,244	(1,625,483)	2,912,443	2,767,403	4,856,790
Changes in Assumptions	0	0	1,519,230	0	0	0	8,374,414	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)	(4,367,421)
Net Change in Total Pension Liability	\$ 3,047,579	\$ 3,985,627	\$ 6,773,429	\$ 3,323,056	\$ 3,647,006	\$ 5,272,387	\$ 11,971,234	\$ 8,441,183	\$ 8,933,531	\$ 11,303,403
Total Pension Liability, Beginning	\$ 52,696,164	\$ 55,743,743	\$ 59,729,370	\$ 66,502,799	\$ 69,825,855	\$ 73,472,861	\$ 78,745,248	\$ 90,716,482	\$ 99,157,665	\$ 108,091,196
Total Pension Liability, Ending (a)	\$ 55,743,743	\$ 59,729,370	\$ 66,502,799	\$ 69,825,855	\$ 73,472,861	\$ 78,745,248	\$ 90,716,482	\$ 99,157,665	\$ 108,091,196	\$ 119,394,599
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$ 669,601	\$ 691,189	\$ 751,541	\$ 965,927	\$ 1,404,392	\$ 1,490,924	\$ 1,482,946	\$ 1,636,300	\$ 2,327,418	\$ 2,804,304
Contributions - Employee	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288	1,529,829	1,475,357	1,646,334	1,767,534	2,055,869
Net Investment Income	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287	3,784,223	20,625,310	(3,836,055)	6,476,566	10,067,353
Benefit Payments, Including Refunds of Employee Contributions	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)	(4,367,421)
Administrative Expense	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)	(82,010)	(81,463)	(90,704)	(86,707)	(110,678)
Other	0	0	4,716	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 1,477,975	\$ 1,156,647	\$ 6,350,019	\$ 5,073,771	\$ 5,333,398	\$ 3,760,789	\$ 20,398,808	\$ (4,220,032)	\$ 6,688,466	\$ 10,449,427
Plan Fiduciary Net Position, Beginning	\$ 56,913,352	\$ 58,391,327	\$ 59,547,974	\$ 65,897,993	\$ 70,971,764	\$ 76,305,162	\$ 80,065,951	\$ 100,464,759	\$ 96,244,727	\$ 102,933,193
Plan Fiduciary Net Position, Ending (b)	\$ 58,391,327	\$ 59,547,974	\$ 65,897,993	\$ 70,971,764	\$ 76,305,162	\$ 80,065,951	\$ 100,464,759	\$ 96,244,727	\$ 102,933,193	\$ 113,382,620
Net Pension Liability (Asset), Ending (a - b)	\$ (2,647,584)	\$ 181,396	\$ 604,806	\$ (1,145,909)	\$ (2,832,301)	\$ (1,320,703)	\$ (9,748,277)	\$ 2,912,938	\$ 5,158,003	\$ 6,011,979
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	104.75%	99.70%	99.09%	101.64%	103.85%	101.68%	110.75%	97.06%	95.23%	94.96%
Covered Payroll	\$ 23,901,949	\$ 24,060,486	\$ 26,095,356	\$ 26,619,172	\$ 27,921,480	\$ 29,641,650	\$ 29,481,998	\$ 32,530,815	\$ 35,263,887	\$ 41,093,406
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%	(4.46)%	(33.07)%	8.95%	14.63%	14.63%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Contributions Based on Participation in the Public  
Employee Pension Plan of TCRS**  
Primary Government  
**For the Fiscal Year Ended June 30**

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Actuarially Determined Contribution	\$ 691,189	\$ 751,541	\$ 843,828	\$ 1,404,392	\$ 1,443,499	\$ 1,435,775	\$ 1,584,251	\$ 2,327,418	\$ 2,802,573	\$ 3,072,006
Less: Contributions in Relation to the Actuarially Determined Contribution	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,924)	(1,482,946)	(1,636,300)	(2,327,418)	(2,802,573)	(3,072,006)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (122,099)	\$ 0	\$ (47,425)	\$ (47,171)	\$ (52,049)	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 24,060,486	\$ 26,095,356	\$ 26,421,029	\$ 27,921,480	\$ 29,641,650	\$ 29,481,998	\$ 32,530,815	\$ 35,263,887	\$ 41,093,406	\$ 42,548,512
Contributions as a Percentage of Covered Payroll	2.87%	2.88%	3.63%	5.03%	5.03%	5.03%	5.03%	6.6%	6.82%	7.22%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

**ROBERTSON COUNTY, TENNESSEE****Schedule of Contributions Based on Participation in the Teacher****Retirement Plan of TCRS**

Discretely Presented Robertson County School Department

**For the Fiscal Year Ended June 30**

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Contractually Required Contribution	\$ 190,668	\$ 265,666	\$ 371,364	\$ 207,711	\$ 296,975	\$ 318,871	\$ 361,914	\$ 601,532	\$ 782,897	\$ 884,888
Less: Contributions in Relation to the Contractually Required Contribution	(190,668)	(265,666)	(371,364)	(207,711)	(296,975)	(318,871)	(361,914)	(601,532)	(782,897)	(884,888)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 4,773,655	\$ 6,653,253	\$ 9,284,089	\$ 10,706,885	\$ 14,629,389	\$ 15,796,766	\$ 18,005,640	\$ 20,959,275	\$ 26,538,692	\$ 29,496,235
Contributions as a Percentage of Covered Payroll	4.00%	3.99%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

2025: Pension - 3.00%, SRT - 1.00%

**ROBERTSON COUNTY, TENNESSEE****Schedule of Contributions Based on Participation in the Teacher****Legacy Pension Plan of TCRS**

Discretely Presented Robertson County School Department

**For the Fiscal Year Ended June 30**

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Contractually Required Contribution	\$ 3,295,561	\$ 3,274,943	\$ 3,226,391	\$ 3,432,341	\$ 4,039,952	\$ 3,572,003	\$ 3,623,811	\$ 3,069,730	\$ 2,543,550	\$ 2,228,105
Less: Contributions in Relation to the Contractually Required Contribution	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,039,952)	(3,572,003)	(3,623,811)	(3,069,730)	(2,543,550)	(2,228,105)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 36,455,355	\$ 36,158,769	\$ 35,521,931	\$ 32,813,979	\$ 38,012,789	\$ 34,780,933	\$ 35,182,599	\$ 35,324,821	\$ 37,409,561	\$ 35,033,122
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.3%	8.69%	6.80%	6.36%

**ROBERTSON COUNTY, TENNESSEE****Schedule of Proportionate Share of the Net Pension Asset****in the Teacher Retirement Plan of TCRS**

Discretely Presented Robertson County School Department

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%	1.155869%	1.093781%	1.054381%	1.053738%	1.129723%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (47,906)	\$ (112,778)	\$ (266,981)	\$ (481,828)	\$ (571,140)	\$ (657,275)	\$ (1,184,797)	\$ (319,398)	\$ (446,820)	\$ (805,049)
Covered Payroll	\$ 2,474,186	\$ 4,766,691	\$ 6,653,253	\$ 9,284,089	\$ 10,706,885	\$ 14,629,389	\$ 15,796,766	\$ 18,005,640	\$ 20,959,274	\$ 26,538,692
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%	(4.49)%	(7.50)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

**ROBERTSON COUNTY, TENNESSEE****Schedule of Proportionate Share of the Net Pension Asset****in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Robertson County School Department

**For the Fiscal Year Ended June 30**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%	1.140554%	1.059693%	1.069076%	1.088577%	1.129667%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ 422,897	\$ 6,311,310	\$ (335,308)	\$ (3,570,789)	\$ (10,061,800)	\$ (8,697,566)	\$ (45,707,117)	\$ (13,111,207)	\$ (12,834,044)	\$ (19,462,589)
Covered Payroll	\$ 38,647,149	\$ 36,455,355	\$ 36,219,584	\$ 35,521,930	\$ 32,813,979	\$ 38,012,788	\$ 34,780,933	\$ 35,182,599	\$ 35,324,821	\$ 37,409,561
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.88)%	(131.41)%	(37.27)%	(36.33)%	(52.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

**ROBERTSON COUNTY, TENNESSEE****Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**  
Discretely Presented Robertson County School Department  
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total OPEB Liability</b>								
Service Cost	\$ 1,728,832	\$ 1,596,251	\$ 1,310,657	\$ 1,010,374	\$ 1,300,868	\$ 1,396,198	\$ 1,363,861	\$ 1,304,847
Interest	928,057	1,111,646	942,286	788,445	576,098	580,212	1,116,214	1,126,975
Changes in Benefit Terms	0	(2,026,146)	669,701	0	0	5,813,200	(3,424,991)	4,133,686
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)	60,914	343,918	959,448	(898,786)	356,001
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)	2,642,496	(370,242)	(2,854,097)	2,395,371	580,869
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)	(1,200,355)	(1,171,212)	(1,132,623)	(1,257,937)	(1,036,571)
Net Change in Total OPEB Liability	\$ (383,127)	\$ (4,964,889)	\$ (3,429,877)	\$ 3,301,874	\$ 679,430	\$ 4,762,338	\$ (706,268)	\$ 6,465,807
Total OPEB Liability, Beginning	\$ 30,825,345	\$ 30,442,218	\$ 25,477,329	\$ 22,047,452	\$ 25,349,326	\$ 26,028,756	\$ 30,791,094	\$ 30,084,826
Total OPEB Liability, Ending	\$ 30,442,218	\$ 25,477,329	\$ 22,047,452	\$ 25,349,326	\$ 26,028,756	\$ 30,791,094	\$ 30,084,826	\$ 36,550,633
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 7,739,577	\$ 6,957,757	\$ 6,412,413	\$ 7,060,319	\$ 7,666,510	\$ 8,487,194	\$ 9,730,665	\$ 10,339,406
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039	18,289,007	18,362,246	22,303,900	20,354,161	26,211,227
Covered Employee Payroll	\$ 42,806,541	\$ 44,806,020	\$ 43,591,609	\$ 52,642,178	\$ 53,188,238	\$ 56,284,095	\$ 63,957,572	\$ 64,529,357
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53.04%	41.33%	35.87%	35.00%	35.00%	39.63%	31.82%	40.62%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%
- For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**ROBERTSON COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2025**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization	
Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

## **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

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*Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.*

**Solid Waste/Sanitation Fund** – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

**Drug Control Fund** – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

**American Rescue Plan Act Fund** – The American Rescue Plan Act Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

**Constitutional Officers - Fees Fund** – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

### CAPITAL PROJECTS FUNDS

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*Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

**General Capital Projects Fund** – The General Capital Projects Fund is used to account for capital expenditures of the county.

**Community Development/Industrial Park Fund** – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

**ROBERTSON COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**June 30, 2025**

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
<b>ASSETS</b>						
Cash	\$ 700	\$ 0	\$ 0	\$ 4,600	\$ 5,300	\$ 0
Equity in Pooled Cash and Investments	3,653,054	179,166	1,630,569	0	5,462,789	2,920,936
Accounts Receivable	409,628	0	0	1,035	410,663	0
Allowance for Uncollectibles	(36,179)	0	0	0	(36,179)	0
Due from Other Governments	0	0	0	0	0	100,000
Property Taxes Receivable	700,762	0	0	0	700,762	0
Allowance for Uncollectible Property Taxes	(31,402)	0	0	0	(31,402)	0
<b>Total Assets</b>	<b>\$ 4,696,563</b>	<b>\$ 179,166</b>	<b>\$ 1,630,569</b>	<b>\$ 5,635</b>	<b>\$ 6,511,933</b>	<b>\$ 3,020,936</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 0	\$ 7,273	\$ 0	\$ 0	\$ 7,273	\$ 0
Accrued Payroll	22,820	0	0	0	22,820	0
Retainage Payable	0	0	0	0	0	11,321
Due to Other Funds	0	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	0	3,710	3,710	0
<b>Total Liabilities</b>	<b>\$ 22,820</b>	<b>\$ 7,273</b>	<b>\$ 0</b>	<b>\$ 5,635</b>	<b>\$ 35,728</b>	<b>\$ 11,321</b>

(Continued)

## ROBERTSON COUNTY, TENNESSEE

## Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 660,000	\$ 0	\$ 0	\$ 0	\$ 660,000	\$ 0
Deferred Delinquent Property Taxes	9,024	0	0	0	9,024	0
Other Deferred/Unavailable Revenue	253,651	0	0	0	253,651	0
Total Deferred Inflows of Resources	\$ 922,675	\$ 0	\$ 0	\$ 0	\$ 922,675	\$ 0
<b>FUND BALANCES</b>						
Restricted:						
Restricted for General Government	\$ 0	\$ 0	\$ 1,630,569	\$ 0	\$ 1,630,569	\$ 0
Restricted for Public Safety	0	171,893	0	0	171,893	0
Restricted for Capital Outlay	0	0	0	0	0	3,009,615
Committed:						
Committed for Public Health and Welfare	3,351,068	0	0	0	3,351,068	0
Committed for Capital Outlay	400,000	0	0	0	400,000	0
Total Fund Balances	\$ 3,751,068	\$ 171,893	\$ 1,630,569	\$ 0	\$ 5,553,530	\$ 3,009,615
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 4,696,563	\$ 179,166	\$ 1,630,569	\$ 5,635	\$ 6,511,933	\$ 3,020,936

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

		<b>Capital Projects Funds (Cont.)</b>			
		Community Development/ Industrial Park	Total	Nonmajor Governmental Funds	
<b>ASSETS</b>					
Cash		\$ 0	\$ 0	\$ 5,300	
Equity in Pooled Cash and Investments		2,056,722	4,977,658	10,440,447	
Accounts Receivable		5,240	5,240	415,903	
Allowance for Uncollectibles		0	0	(36,179)	
Due from Other Governments		0	100,000	100,000	
Property Taxes Receivable		0	0	700,762	
Allowance for Uncollectible Property Taxes		0	0	(31,402)	
<b>Total Assets</b>		<b>\$ 2,061,962</b>	<b>\$ 5,082,898</b>	<b>\$ 11,594,831</b>	
<b>LIABILITIES</b>					
Accounts Payable		\$ 0	\$ 0	\$ 7,273	
Accrued Payroll		0	0	22,820	
Retainage Payable		0	11,321	11,321	
Due to Other Funds		0	0	1,925	
Due to Litigants, Heirs, and Others		0	0	3,710	
<b>Total Liabilities</b>		<b>\$ 0</b>	<b>\$ 11,321</b>	<b>\$ 47,049</b>	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

<b>Capital Projects Funds (Cont.)</b>			<b>Total Nonmajor Governmental Funds</b>
<b>Community Development/ Industrial Park</b>	<b>Total</b>		

**DEFERRED INFLOWS OF RESOURCES**

Deferred Current Property Taxes	\$ 0	\$ 0	\$ 660,000
Deferred Delinquent Property Taxes	0	0	9,024
Other Deferred/Unavailable Revenue	0	0	253,651
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 922,675

**FUND BALANCES**

Restricted:

Restricted for General Government	\$ 0	\$ 0	\$ 1,630,569
Restricted for Public Safety	0	0	171,893
Restricted for Capital Outlay	2,061,962	5,071,577	5,071,577
Committed:			
Committed for Public Health and Welfare	0	0	3,351,068
Committed for Capital Outlay	0	0	400,000
Total Fund Balances	\$ 2,061,962	\$ 5,071,577	\$ 10,625,107

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

\$ 2,061,962 \$ 5,082,898 \$ 11,594,831

**ROBERTSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>					<b>Capital Projects Funds</b>
	<b>Solid Waste / Sanitation</b>	<b>Drug Control</b>	<b>American Rescue Plan Act</b>	<b>Constitu - tional Officers - Fees</b>	<b>Total</b>	
<b>Revenues</b>						
Local Taxes	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 682,822	\$ 1,200,000
Fines, Forfeitures, and Penalties	0	30,807	0	0	30,807	0
Charges for Current Services	4,820,598	0	0	47,948	4,868,546	0
Other Local Revenues	68,305	23,050	136,549	0	227,904	0
State of Tennessee	277,445	0	1,044,966	0	1,322,411	0
Federal Government	0	0	388,796	0	388,796	343,542
<b>Total Revenues</b>	<b>\$ 5,849,170</b>	<b>\$ 53,857</b>	<b>\$ 1,570,311</b>	<b>\$ 47,948</b>	<b>\$ 7,521,286</b>	<b>\$ 1,543,542</b>
<b>Expenditures</b>						
Current:						
Administration of Justice	\$ 0	\$ 0	\$ 0	\$ 47,948	\$ 47,948	\$ 0
Public Safety	0	52,414	0	0	52,414	0
Public Health and Welfare	5,390,779	0	0	0	5,390,779	0
Other Operations	185,267	0	0	0	185,267	0
Capital Projects	0	0	4,408,217	0	4,408,217	3,450,521
<b>Total Expenditures</b>	<b>\$ 5,576,046</b>	<b>\$ 52,414</b>	<b>\$ 4,408,217</b>	<b>\$ 47,948</b>	<b>\$ 10,084,625</b>	<b>\$ 3,450,521</b>

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	<b>Special Revenue Funds</b>					<b>Capital Projects Funds</b>
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ 273,124	\$ 1,443	\$ (2,837,906)	\$ 0	\$ (2,563,339)	\$ (1,906,979)
<b>Other Financing Sources (Uses)</b>						
Insurance Recovery	\$ 55,000	\$ 0	\$ 0	\$ 0	\$ 55,000	\$ 0
Transfers In	0	0	0	0	0	2,857,009
Total Other Financing Sources (Uses)	\$ 55,000	\$ 0	\$ 0	\$ 0	\$ 55,000	\$ 2,857,009
Net Change in Fund Balances	\$ 328,124	\$ 1,443	\$ (2,837,906)	\$ 0	\$ (2,508,339)	\$ 950,030
Fund Balance, July 1, 2024	3,422,944	170,450	4,468,475	0	8,061,869	2,059,585
Fund Balance, June 30, 2025	\$ 3,751,068	\$ 171,893	\$ 1,630,569	\$ 0	\$ 5,553,530	\$ 3,009,615

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

		<b>Capital Projects Funds (Cont.)</b>		<b>Total Nonmajor Governmental Funds</b>
		<b>Community Development/ Industrial Park</b>	<b>Total</b>	
<b>Revenues</b>				
Local Taxes		\$ 898,300	\$ 2,098,300	\$ 2,781,122
Fines, Forfeitures, and Penalties		0	0	30,807
Charges for Current Services		0	0	4,868,546
Other Local Revenues		47,751	47,751	275,655
State of Tennessee		0	0	1,322,411
Federal Government		0	343,542	732,338
<b>Total Revenues</b>		<b>\$ 946,051</b>	<b>\$ 2,489,593</b>	<b>\$ 10,010,879</b>
<b>Expenditures</b>				
Current:				
Administration of Justice		\$ 0	\$ 0	\$ 47,948
Public Safety		0	0	52,414
Public Health and Welfare		0	0	5,390,779
Other Operations		0	0	185,267
Capital Projects		0	3,450,521	7,858,738
<b>Total Expenditures</b>		<b>\$ 0</b>	<b>\$ 3,450,521</b>	<b>\$ 13,535,146</b>

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

		<b>Capital Projects Funds (Cont.)</b>		<b>Total Nonmajor Governmental Funds</b>
		<b>Community Development/ Industrial Park</b>	<b>Total</b>	
Excess (Deficiency) of Revenues Over Expenditures		\$ 946,051	\$ (960,928)	\$ (3,524,267)
<b>Other Financing Sources (Uses)</b>				
Insurance Recovery		\$ 0	\$ 0	\$ 55,000
Transfers In		0	2,857,009	2,857,009
Total Other Financing Sources (Uses)		\$ 0	\$ 2,857,009	\$ 2,912,009
Net Change in Fund Balances Fund Balance, July 1, 2024		\$ 946,051	\$ 1,896,081	\$ (612,258)
Fund Balance, June 30, 2025		1,115,911	3,175,496	11,237,365
		\$ 2,061,962	\$ 5,071,577	\$ 10,625,107

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**  
Solid Waste/Sanitation Fund  
**For the Year Ended June 30, 2025**

	<b>Actual</b>	<b>Budgeted Amounts</b>		<b>Variance with Final Budget - Positive (Negative)</b>
		<b>Original</b>	<b>Final</b>	
<b>Revenues</b>				
Local Taxes	\$ 682,822	\$ 663,222	\$ 663,222	\$ 19,600
Charges for Current Services	4,820,598	4,200,000	4,400,000	420,598
Other Local Revenues	68,305	20,000	20,000	48,305
State of Tennessee	277,445	41,778	268,071	9,374
<b>Total Revenues</b>	<b>\$ 5,849,170</b>	<b>\$ 4,925,000</b>	<b>\$ 5,351,293</b>	<b>\$ 497,877</b>
<b>Expenditures</b>				
Public Health and Welfare				
Convenience Centers	\$ 345,095	\$ 362,745	\$ 362,745	\$ 17,650
Transfer Stations	4,400,678	4,509,648	4,709,648	308,970
Recycling Center	436,252	80,768	457,923	21,671
Postclosure Care Costs	208,754	131,447	243,223	34,469
Other Operations				
Other Charges	185,267	243,392	243,392	58,125
<b>Total Expenditures</b>	<b>\$ 5,576,046</b>	<b>\$ 5,328,000</b>	<b>\$ 6,016,931</b>	<b>\$ 440,885</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 273,124	\$ (403,000)	\$ (665,638)	\$ 938,762
<b>Other Financing Sources (Uses)</b>				
Insurance Recovery	\$ 55,000	\$ 0	\$ 0	\$ 55,000
<b>Total Other Financing Sources</b>	<b>\$ 55,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 55,000</b>
Net Change in Fund Balance	\$ 328,124	\$ (403,000)	\$ (665,638)	\$ 993,762
Fund Balance, July 1, 2024	3,422,944	3,122,943	3,122,943	300,001
<b>Fund Balance, June 30, 2025</b>	<b>\$ 3,751,068</b>	<b>\$ 2,719,943</b>	<b>\$ 2,457,305</b>	<b>\$ 1,293,763</b>

**ROBERTSON COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**

Drug Control Fund

**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
			Original	Final	Original	Final	
<b>Revenues</b>							
Fines, Forfeitures, and Penalties	\$ 30,807	\$ 0	\$ 30,807	\$ 64,000	\$ 64,000	\$ (33,193)	
Other Local Revenues	23,050	0	23,050	10,000	10,000	13,050	
<b>Total Revenues</b>	<b>\$ 53,857</b>	<b>\$ 0</b>	<b>\$ 53,857</b>	<b>\$ 74,000</b>	<b>\$ 74,000</b>	<b>\$ (20,143)</b>	
<b>Expenditures</b>							
Public Safety							
Drug Enforcement	\$ 52,414	\$ 38,150	\$ 90,564	\$ 59,600	\$ 97,750	\$ 7,186	
<b>Total Expenditures</b>	<b>\$ 52,414</b>	<b>\$ 38,150</b>	<b>\$ 90,564</b>	<b>\$ 59,600</b>	<b>\$ 97,750</b>	<b>\$ 7,186</b>	
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,443	\$ (38,150)	\$ (36,707)	\$ 14,400	\$ (23,750)	\$ (12,957)	
Net Change in Fund Balance	\$ 1,443	\$ (38,150)	\$ (36,707)	\$ 14,400	\$ (23,750)	\$ (12,957)	
Fund Balance, July 1, 2024	170,450	0	170,450	180,000	180,000	(9,550)	
<b>Fund Balance, June 30, 2025</b>	<b>\$ 171,893</b>	<b>\$ (38,150)</b>	<b>\$ 133,743</b>	<b>\$ 194,400</b>	<b>\$ 156,250</b>	<b>\$ (22,507)</b>	

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
American Rescue Plan Act Grant Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Other Local Revenues	\$ 136,549	\$ 0	\$ 0	\$ 136,549	\$ 0	\$ 0	\$ 136,549
State of Tennessee	1,044,966	0	0	1,044,966	0	0	1,044,966
Federal Government	388,796	0	0	388,796	0	0	388,796
<b>Total Revenues</b>	<b>\$ 1,570,311</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,570,311</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,570,311</b>
<b>Expenditures</b>							
Capital Projects							
Other General Government Projects	\$ 4,408,217	\$ (3,700,734)	\$ 175,362	\$ 882,845	\$ 0	\$ 903,463	\$ 20,618
<b>Total Expenditures</b>	<b>\$ 4,408,217</b>	<b>\$ (3,700,734)</b>	<b>\$ 175,362</b>	<b>\$ 882,845</b>	<b>\$ 0</b>	<b>\$ 903,463</b>	<b>\$ 20,618</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,837,906)	\$ 3,700,734	\$ (175,362)	\$ 687,466	\$ 0	\$ (903,463)	\$ 1,590,929
Net Change in Fund Balance Fund Balance, July 1, 2024	\$ (2,837,906)	\$ 3,700,734	\$ (175,362)	\$ 687,466	\$ 0	\$ (903,463)	\$ 1,590,929
Fund Balance, June 30, 2025	\$ 4,468,475	\$ (3,700,734)	\$ 0	\$ 767,741	\$ 0	\$ 903,463	\$ (135,722)
	\$ 1,630,569	\$ 0	\$ (175,362)	\$ 1,455,207	\$ 0	\$ 0	\$ 1,455,207

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
General Capital Projects Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 1,200,000	\$ 0	\$ 0	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 0
State of Tennessee	0	0	0	0	3,600,000	3,256,458	(3,256,458)
Federal Government	343,542	0	0	343,542	0	343,542	0
Total Revenues	\$ 1,543,542	\$ 0	\$ 0	\$ 1,543,542	\$ 4,800,000	\$ 4,800,000	\$ (3,256,458)
<b>Expenditures</b>							
Capital Projects							
Public Health and Welfare Projects	\$ 3,450,521	\$ (203,988)	\$ 1,284,641	\$ 4,531,174	\$ 4,059,322	\$ 8,864,331	\$ 4,333,157
Total Expenditures	\$ 3,450,521	\$ (203,988)	\$ 1,284,641	\$ 4,531,174	\$ 4,059,322	\$ 8,864,331	\$ 4,333,157
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,906,979)	\$ 203,988	\$ (1,284,641)	\$ (2,987,632)	\$ 740,678	\$ (4,064,331)	\$ 1,076,699
<b>Other Financing Sources (Uses)</b>							
Transfers In	\$ 2,857,009	\$ 0	\$ 0	\$ 2,857,009	\$ 0	\$ 2,857,009	\$ 0
Total Other Financing Sources	\$ 2,857,009	\$ 0	\$ 0	\$ 2,857,009	\$ 0	\$ 2,857,009	\$ 0
Net Change in Fund Balance Fund Balance, July 1, 2024	\$ 950,030	\$ 203,988	\$ (1,284,641)	\$ (130,623)	\$ 740,678	\$ (1,207,322)	\$ 1,076,699
	2,059,585	(203,988)	0	1,855,597	1,855,597	1,855,597	0
Fund Balance, June 30, 2025	\$ 3,009,615	\$ 0	\$ (1,284,641)	\$ 1,724,974	\$ 2,596,275	\$ 648,275	\$ 1,076,699

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Actual and Budget**  
Community Development/Industrial Park Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues</b>				
Local Taxes	\$ 898,300	\$ 873,536	\$ 873,536	\$ 24,764
Other Local Revenues	47,751	90,934	90,934	(43,183)
Total Revenues	<u>\$ 946,051</u>	<u>\$ 964,470</u>	<u>\$ 964,470</u>	<u>\$ (18,419)</u>
<b>Expenditures</b>				
Capital Projects				
Other General Government Projects	\$ 0	\$ 200,000	\$ 200,000	\$ 200,000
Total Expenditures	<u>\$ 0</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 946,051</u>	<u>\$ 764,470</u>	<u>\$ 764,470</u>	<u>\$ 181,581</u>
Net Change in Fund Balance Fund Balance, July 1, 2024	<u>\$ 946,051</u>	<u>\$ 764,470</u>	<u>\$ 764,470</u>	<u>\$ 181,581</u>
	<u>1,115,911</u>	<u>1,115,912</u>	<u>1,115,912</u>	<u>(1)</u>
Fund Balance, June 30, 2025	<u>\$ 2,061,962</u>	<u>\$ 1,880,382</u>	<u>\$ 1,880,382</u>	<u>\$ 181,580</u>

## **MAJOR GOVERNMENTAL FUND**

### **GENERAL DEBT SERVICE FUND**

*The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.*

**ROBERTSON COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**  
General Debt Service Fund  
**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final
<b>Revenues</b>			
Local Taxes	\$ 15,490,298	\$ 14,642,969	\$ 14,642,969 847,329
Other Local Revenues	4,703,824	3,252,000	3,252,000 1,451,824
Other Governments and Citizens Groups	746,281	0	746,281 0
Total Revenues	<u>\$ 20,940,403</u>	<u>\$ 17,894,969</u>	<u>\$ 18,641,250</u> \$ 2,299,153
<b>Expenditures</b>			
Principal on Debt			
General Government	\$ 3,170,788	\$ 3,170,788	\$ 3,170,788 0
Education	9,504,212	9,504,212	9,504,212 0
Interest on Debt			
General Government	347,267	347,267	347,267 0
Education	1,816,197	1,816,198	1,816,198 1
Other Debt Service			
General Government	232,696	269,535	269,535 36,839
Total Expenditures	<u>\$ 15,071,160</u>	<u>\$ 15,108,000</u>	<u>\$ 15,108,000</u> \$ 36,840
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,869,243</u>	<u>\$ 2,786,969</u>	<u>\$ 3,533,250</u> \$ 2,335,993
<b>Other Financing Sources (Uses)</b>			
Transfers In	\$ 0	\$ 745,031	\$ 0 0
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 745,031</u>	<u>\$ 0</u> 0
Net Change in Fund Balance	<u>\$ 5,869,243</u>	<u>\$ 3,532,000</u>	<u>\$ 3,533,250</u> \$ 2,335,993
Fund Balance, July 1, 2024	<u>14,410,327</u>	<u>14,410,328</u>	<u>14,410,328</u> (1)
Fund Balance, June 30, 2025	<u>\$ 20,279,570</u>	<u>\$ 17,942,328</u>	<u>\$ 17,943,578</u> \$ 2,335,992

## CUSTODIAL FUNDS

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*Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.*

**Cities - Sales Tax Fund** – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

**Constitutional Officers - Custodial Fund** – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

**ROBERTSON COUNTY, TENNESSEE**  
**Combining Statement of Net Position - Custodial Funds**  
**June 30, 2025**

	<b>Custodial Funds</b>				
	Cities -	Sales	Constitu - tional Officers - Custodial	Total	
<b>ASSETS</b>					
Cash		\$ 0	\$ 6,151,183	\$ 6,151,183	
Due from Other Governments		\$ 3,051,057	\$ 0	\$ 3,051,057	
Total Assets		\$ 3,051,057	\$ 6,151,183	\$ 9,202,240	
<b>LIABILITIES</b>					
Due to Other Taxing Units		\$ 3,051,057	\$ 0	\$ 3,051,057	
Total Liabilities		\$ 3,051,057	\$ 0	\$ 3,051,057	
<b>NET POSITION</b>					
Restricted for Individuals, Organizations, and Other Governments		\$ 0	\$ 6,151,183	\$ 6,151,183	
Total Net Position		\$ 0	\$ 6,151,183	\$ 6,151,183	

**ROBERTSON COUNTY, TENNESSEE****Combining Statement of Changes in Net Position - Custodial Funds**  
**For the Year Ended June 30, 2025**

	<b>Custodial Funds</b>				
	Cities -	Sales	Constitu - tional Officers - Custodial	Total	
	Tax				
<b>Additions</b>					
Sales Tax Collections for Other Governments	\$ 17,948,284		\$ 0	\$ 17,948,284	
Fines/Fees and Other Collections	0		33,361,783		33,361,783
Total Additions	\$ 17,948,284		\$ 33,361,783	\$ 51,310,067	
<b>Deductions</b>					
Payment of Sales Tax Collections to Other Governments	\$ 17,948,284		\$ 0	\$ 17,948,284	
Payments to State	0		14,003,403		14,003,403
Payments to Cities, Individuals, and Others	0		17,323,797		17,323,797
Total Deductions	\$ 17,948,284		\$ 31,327,200	\$ 49,275,484	
Change in Net Position	\$ 0		\$ 2,034,583	\$ 2,034,583	
Net Position July 1, 2024	0		4,116,600		4,116,600
Net Position June 30, 2025	\$ 0		\$ 6,151,183	\$ 6,151,183	

# ROBERTSON COUNTY SCHOOL DEPARTMENT

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*This section presents combining and individual fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.*

**General Purpose School Fund** – The General Purpose School Fund is used to account for general operations of the school department.

**School Federal Projects Fund** – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

**Internal School Fund** – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

**Education Capital Projects Fund** – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

**ROBERTSON COUNTY, TENNESSEE****Statement of Activities**

Discretely Presented Robertson County School Department  
**For the Year Ended June 30, 2025**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
Instruction	\$ 93,459,210	\$ 1,047,223	\$ 7,937,493	\$ (84,474,494)
Support Services	57,641,480	118,369	3,106,399	(54,416,712)
Operation of Non-instructional Services	14,120,084	5,047,578	7,463,840	(1,608,666)
Total Governmental Activities	<u>\$ 165,220,774</u>	<u>\$ 6,213,170</u>	<u>\$ 18,507,732</u>	<u>\$ (140,499,872)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 19,698,261
Local Option Sales Tax				20,739,150
Business Tax				1,281,248
Mixed Drink Tax				99,410
Grants and Contributions Not Restricted to Specific Programs				90,576,411
Miscellaneous				1,258,590
Total General Revenues				<u>\$ 133,653,070</u>
Change in Net Position				\$ (6,846,802)
Net Position, July 1, 2024				209,096,956
Restatement - See Note I.D.10.				(1,043,416)
Net Position, June 30, 2025				<u>\$ 201,206,738</u>

**ROBERTSON COUNTY, TENNESSEE****Balance Sheet - Governmental Funds**

Discretely Presented Robertson County School Department

**June 30, 2025**

	<b>Major Fund</b>	<b>Nonmajor Funds</b>			<b>Total Governmental Funds</b>	
		<b>General</b>	<b>Other Govern- mental Funds</b>	<b>Total Governmental Funds</b>		
		<b>Purpose School</b>				
<b>ASSETS</b>						
Cash	\$ 0	\$ 2,893,020	\$ 2,893,020			
Equity in Pooled Cash and Investments	\$ 29,439,152	\$ 5,247,997	\$ 34,687,149			
Accounts Receivable		\$ 362,686	\$ 4,022	\$ 366,708		
Due from Other Governments		\$ 7,778,930	\$ 368,431	\$ 8,147,361		
Property Taxes Receivable		\$ 20,672,476	\$ 0	\$ 20,672,476		
Allowance for Uncollectible Property Taxes		\$ (926,358)	\$ 0	\$ (926,358)		
Restricted Assets		\$ 2,556,414	\$ 0	\$ 2,556,414		
<b>Total Assets</b>	<b>\$ 59,883,300</b>	<b>\$ 8,513,470</b>	<b>\$ 68,396,770</b>			
<b>LIABILITIES</b>						
Accounts Payable	\$ 7,083	\$ 0	\$ 7,083			
Accrued Payroll	\$ 4,108,041	\$ 172,221	\$ 4,280,262			
Payroll Deductions Payable		\$ 7,263	\$ 0	\$ 7,263		
<b>Total Liabilities</b>	<b>\$ 4,122,387</b>	<b>\$ 172,221</b>	<b>\$ 4,294,608</b>			
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Current Property Taxes	\$ 19,470,000	\$ 0	\$ 19,470,000			
Deferred Delinquent Property Taxes		\$ 266,349	\$ 0	\$ 266,349		
Other Deferred/Unavailable Revenue		\$ 1,789,233	\$ 0	\$ 1,789,233		
<b>Total Deferred Inflows of Resources</b>	<b>\$ 21,525,582</b>	<b>\$ 0</b>	<b>\$ 21,525,582</b>			
<b>FUND BALANCES</b>						
Restricted:						
Restricted for Education	\$ 423,638	\$ 2,893,020	\$ 3,316,658			
Restricted for Instruction		\$ 12,769	\$ 0	\$ 12,769		
Restricted for Capital Outlay			\$ 4,948,229	\$ 4,948,229		
Restricted for Hybrid Retirement Stabilization Funds		\$ 2,556,414	\$ 0	\$ 2,556,414		
Committed:						
Committed for Education		\$ 8,851,067	\$ 500,000	\$ 9,351,067		
Unassigned		\$ 22,391,443	\$ 0	\$ 22,391,443		
<b>Total Fund Balances</b>	<b>\$ 34,235,331</b>	<b>\$ 8,341,249</b>	<b>\$ 42,576,580</b>			
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 59,883,300</b>	<b>\$ 8,513,470</b>	<b>\$ 68,396,770</b>			

**ROBERTSON COUNTY, TENNESSEE****Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**

Discretely Presented Robertson County School Department

**June 30, 2025**

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)	\$ 42,576,580
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Add: land	\$ 4,594,348
Add: construction in progress	28,111,714
Add: buildings and improvements net of accumulated depreciation	119,997,915
Add: other capital assets net of accumulated depreciation	<u>6,299,397</u>
	159,003,374
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	
Less: compensated absences payable	\$ (1,035,842)
Less: other postemployment benefits (OPEB) liability	(26,211,227)
Less: net pension liability - agent plan	<u>(2,356,696)</u>
	(29,603,765)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.	
Add: deferred outflows of resources related to pensions	\$ 13,202,782
Less: deferred inflows of resources related to pensions	(5,639,841)
Add: deferred outflows of resources related to OPEB	6,012,558
Less: deferred inflows of resources related to OPEB	<u>(6,668,170)</u>
	6,907,329
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.	
Add: net pension asset - teacher retirement plan	\$ 805,049
Add: net pension asset - teacher legacy pension plan	<u>19,462,589</u>
	20,267,638
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.	
	<u>2,055,582</u>
Net position of governmental activities (Exhibit A)	<u>\$ 201,206,738</u>

**ROBERTSON COUNTY, TENNESSEE****Statement of Revenues, Expenditures, and Changes****in Fund Balances - Governmental Funds**

Discretely Presented Robertson County School Department

**For the Year Ended June 30, 2025**

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<i>Formerly</i> <b>General Purpose School</b>	<i>Formerly</i> <b>Major Internal School</b>	<i>Formerly</i> <b>Major Education Capital Projects</b>	<b>Other Governmental Funds</b>		
<b>Revenues</b>						
Local Taxes	\$ 42,932,020	\$ 0	\$ 0	\$ 0	\$ 42,932,020	
Licenses and Permits	4,883	0	0	0	4,883	
Charges for Current Services	1,165,592	0	0	0	1,165,592	
Other Local Revenues	477,928	0	0	5,047,578	5,525,506	
State of Tennessee	91,924,252	0	0	0	91,924,252	
Federal Government	6,881,180	0	0	7,402,302	14,283,482	
Other Governments and Citizens Groups	744,377	0	0	0	744,377	
<b>Total Revenues</b>	<b>\$ 144,130,232</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 12,449,880</b>	<b>\$ 156,580,112</b>	
<b>Expenditures</b>						
Current:						
Instruction	\$ 84,055,717	\$ 0	\$ 0	\$ 4,174,467	\$ 88,230,184	
Support Services	44,284,014	0	0	3,227,835	47,511,849	
Operation of Non-Instructional Services	9,014,271	0	0	4,957,909	13,972,180	
Capital Outlay	2,057,313	0	0	0	2,057,313	
Debt Service:						
Other Debt Service	746,281	0	0	0	746,281	

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Statement of Revenues, Expenditures, and Changes****in Fund Balances - Governmental Funds**

Discretely Presented Robertson County School Department (Cont.)

	<b>Major Funds</b>			<b>Nonmajor Funds</b>		<b>Total Governmental Funds</b>
	<i>Formerly</i> <b>General Purpose School</b>	<i>Formerly</i> <b>Major Internal School</b>	<i>Formerly</i> <b>Major Education Capital Projects</b>	<b>Other Govern- mental Funds</b>		
<b>Expenditures (Cont.)</b>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 15,790,292	\$ 15,790,292	
Total Expenditures	\$ 140,157,596	\$ 0	\$ 0	\$ 28,150,503	\$ 168,308,099	
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,972,636	\$ 0	\$ 0	\$ (15,700,623)	\$ (11,727,987)	
<b>Other Financing Sources (Uses)</b>						
Insurance Recovery	\$ 65,733	\$ 0	\$ 0	\$ 0	\$ 65,733	
Transfers In	0	0	0	379,524	379,524	
Transfers Out	(379,524)	0	0	0	(379,524)	
Total Other Financing Sources (Uses)	\$ (313,791)	\$ 0	\$ 0	\$ 379,524	\$ 65,733	
Net Change in Fund Balances	\$ 3,658,845	\$ 0	\$ 0	\$ (15,321,099)	\$ (11,662,254)	
Change to or Within the Reporting Entity	0	(2,803,351)	(20,358,997)	23,162,348	0	
Fund Balance, July 1, 2024	30,576,486	2,803,351	20,358,997	500,000	54,238,834	
Fund Balance, June 30, 2025	\$ 34,235,331	\$ 0	\$ 0	\$ 8,341,249	\$ 42,576,580	

**ROBERTSON COUNTY, TENNESSEE****Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities**  
Discretely Presented Robertson County School Department  
**For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4) \$ (11,662,254)

(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:

Add: capital assets purchased in the current period	\$ 16,000,910
Less: current-year depreciation expense	<u>(5,827,321)</u>
	10,173,589

(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Less: deferred delinquent property taxes and other deferred June 30, 2024	\$ (2,114,698)
Add: deferred delinquent property taxes and other deferred June 30, 2025	<u>2,055,582</u>
	(59,116)

(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	\$ 7,574
Change in other postemployment benefits (OPEB) liability	(5,857,066)
Change in pension asset - agent plan	(252,747)
Change in deferred outflows related to pensions	(4,698,419)
Change in deferred outflows related to OPEB	1,451,615
Change in deferred inflows related to pensions	(4,091,665)
Change in deferred inflows related to OPEB	1,154,913
Change in pension asset - teacher retirement plan	358,229
Change in pension asset - teacher legacy pension plan	<u>6,628,545</u>
	(5,299,021)

Change in net position of governmental activities (Exhibit B)

\$ (6,846,802)

**ROBERTSON COUNTY, TENNESSEE****Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented Robertson County School Department

**June 30, 2025**

	<b>Special Revenue Funds</b>			<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
	<b>School Federal Projects</b>	<b>Internal School</b>	<b>Total</b>	<b>Education Capital Projects</b>	
<b>ASSETS</b>					
Cash	\$ 0	\$ 2,893,020	\$ 2,893,020	\$ 0	\$ 2,893,020
Equity in Pooled Cash and Investments	299,768	0	299,768	4,948,229	5,247,997
Accounts Receivable	4,022	0	4,022	0	4,022
Due from Other Governments	368,431	0	368,431	0	368,431
<b>Total Assets</b>	<b>\$ 672,221</b>	<b>\$ 2,893,020</b>	<b>\$ 3,565,241</b>	<b>\$ 4,948,229</b>	<b>\$ 8,513,470</b>
<b>LIABILITIES</b>					
Accrued Payroll	\$ 172,221	\$ 0	\$ 172,221	\$ 0	\$ 172,221
<b>Total Liabilities</b>	<b>\$ 172,221</b>	<b>\$ 0</b>	<b>\$ 172,221</b>	<b>\$ 0</b>	<b>\$ 172,221</b>
<b>FUND BALANCES</b>					
Restricted:					
Restricted for Education	\$ 0	\$ 2,893,020	\$ 2,893,020	\$ 0	\$ 2,893,020
Restricted for Capital Outlay	0	0	0	4,948,229	4,948,229
Committed:					
Committed for Education	500,000	0	500,000	0	500,000
<b>Total Fund Balances</b>	<b>\$ 500,000</b>	<b>\$ 2,893,020</b>	<b>\$ 3,393,020</b>	<b>\$ 4,948,229</b>	<b>\$ 8,341,249</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 672,221</b>	<b>\$ 2,893,020</b>	<b>\$ 3,565,241</b>	<b>\$ 4,948,229</b>	<b>\$ 8,513,470</b>

**ROBERTSON COUNTY, TENNESSEE**

**Combining Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Nonmajor Governmental Funds**  
Discretely Presented Robertson County School Department  
**For the Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>			<b>Capital Projects Fund</b>		<b>Total Nonmajor Governmental Funds</b>
	<i>Formerly</i>	<i>Formerly</i>	<i>Formerly</i>	<i>Formerly</i>	<i>Formerly</i>	
	School Federal Projects	Major Internal School	Total	Education Capital Projects	Major Education Capital Projects	
<b>Revenues</b>						
Other Local Revenues	\$ 0	\$ 5,047,578	\$ 5,047,578	\$ 0	\$ 5,047,578	\$ 5,047,578
Federal Government	\$ 7,402,302	\$ 0	\$ 7,402,302	\$ 0	\$ 7,402,302	\$ 7,402,302
<b>Total Revenues</b>	<b>\$ 7,402,302</b>	<b>\$ 5,047,578</b>	<b>\$ 12,449,880</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 12,449,880</b>
<b>Expenditures</b>						
Current:						
Instruction	\$ 4,174,467	\$ 0	\$ 4,174,467	\$ 0	\$ 4,174,467	\$ 4,174,467
Support Services	\$ 3,227,835	\$ 0	\$ 3,227,835	\$ 0	\$ 3,227,835	\$ 3,227,835
Operation of Non-Instructional Services	\$ 0	\$ 4,957,909	\$ 4,957,909	\$ 0	\$ 4,957,909	\$ 4,957,909
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 15,790,292	\$ 15,790,292	\$ 15,790,292
<b>Total Expenditures</b>	<b>\$ 7,402,302</b>	<b>\$ 4,957,909</b>	<b>\$ 12,360,211</b>	<b>\$ 15,790,292</b>	<b>\$ 15,790,292</b>	<b>\$ 28,150,503</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 89,669	\$ 89,669	\$ (15,790,292)	\$ (15,790,292)	\$ (15,700,623)
<b>Other Financing Sources (Uses)</b>						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 379,524	\$ 379,524	\$ 379,524
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 379,524</b>	<b>\$ 379,524</b>	<b>\$ 379,524</b>
Net Change in Fund Balances	\$ 0	\$ 89,669	\$ 89,669	\$ (15,410,768)	\$ (15,410,768)	\$ (15,321,099)
Change to or Within the Reporting Entity	\$ 0	\$ 2,803,351	\$ 2,803,351	\$ 20,358,997	\$ 20,358,997	\$ 23,162,348
Fund Balance, July 1, 2024	\$ 500,000	\$ 0	\$ 500,000	\$ 0	\$ 0	\$ 500,000
<b>Fund Balance, June 30, 2025</b>	<b>\$ 500,000</b>	<b>\$ 2,893,020</b>	<b>\$ 3,393,020</b>	<b>\$ 4,948,229</b>	<b>\$ 4,948,229</b>	<b>\$ 8,341,249</b>

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Robertson County School Department  
General Purpose School Fund  
**For the Year Ended June 30, 2025**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 42,932,020	\$ 0	\$ 0	\$ 42,932,020	\$ 38,975,000	\$ 38,975,000	\$ 3,957,020
Licenses and Permits	4,883	0	0	4,883	5,000	5,000	(117)
Charges for Current Services	1,165,592	0	0	1,165,592	1,160,000	1,411,167	(245,575)
Other Local Revenues	477,928	0	0	477,928	227,500	412,943	64,985
State of Tennessee	91,924,252	0	0	91,924,252	90,015,710	93,976,512	(2,052,260)
Federal Government	6,881,180	0	0	6,881,180	5,935,000	7,202,421	(321,241)
Other Governments and Citizens Groups	744,377	0	0	744,377	140,000	742,350	2,027
<b>Total Revenues</b>	<b>\$ 144,130,232</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 144,130,232</b>	<b>\$ 136,458,210</b>	<b>\$ 142,725,393</b>	<b>\$ 1,404,839</b>
<b>Expenditures</b>							
Instruction							
Regular Instruction Program	\$ 67,609,907	\$ 0	\$ 0	\$ 67,609,907	\$ 66,638,092	\$ 68,868,650	\$ 1,258,743
Alternative Instruction Program	1,232,598	0	0	1,232,598	1,369,700	1,281,700	49,102
Special Education Program	9,159,443	0	0	9,159,443	9,226,100	9,761,144	601,701
Career and Technical Education Program	5,686,114	0	0	5,686,114	6,042,867	6,473,774	787,660
Student Body Education Program	367,655	0	0	367,655	440,900	440,900	73,245
Support Services							
Attendance	777,295	0	0	777,295	822,700	822,700	45,405
Health Services	2,494,030	0	0	2,494,030	2,578,800	2,565,291	71,261

(Continued)

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Robertson County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Support Services (Cont.)							
Other Student Support	\$ 3,937,659	\$ 0	\$ 0	\$ 3,937,659	\$ 3,661,500	\$ 4,115,350	\$ 177,691
Regular Instruction Program	3,024,566	0	0	3,024,566	3,049,100	3,111,900	87,334
Special Education Program	1,023,324	0	0	1,023,324	1,222,700	1,161,417	138,093
Career and Technical Education Program	379,494	0	0	379,494	365,600	435,000	55,506
Technology	1,944,370	0	0	1,944,370	2,107,000	2,073,000	128,630
Other Programs	418,741	0	0	418,741	0	418,741	0
Board of Education	1,694,022	0	0	1,694,022	1,995,050	1,817,410	123,388
Director of Schools	826,115	0	0	826,115	876,400	861,400	35,285
Office of the Principal	9,162,107	0	0	9,162,107	9,127,900	9,354,713	192,606
Fiscal Services	330,071	0	0	330,071	308,450	335,450	5,379
Human Services/Personnel	418,744	0	0	418,744	455,800	445,800	27,056
Operation of Plant	7,163,261	0	0	7,163,261	6,828,760	7,344,900	181,639
Maintenance of Plant	3,474,424	(5,905)	0	3,468,519	3,807,800	3,842,728	374,209
Transportation	7,215,791	0	0	7,215,791	8,380,600	8,514,098	1,298,307
Operation of Non-Instructional Services							
Food Service	6,568,273	0	0	6,568,273	5,753,800	6,761,169	192,896
Community Services	1,112,340	0	0	1,112,340	1,180,600	1,215,167	102,827
Early Childhood Education	1,333,658	0	0	1,333,658	1,467,100	1,467,100	133,442

(Continued)

**ROBERTSON COUNTY, TENNESSEE**

**Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget**  
Discretely Presented Robertson County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Expenditures (Cont.)</b>							
Capital Outlay							
Regular Capital Outlay	\$ 2,057,313	\$ (1,133,247)	\$ 113,665	\$ 1,037,731	\$ 2,590,000	\$ 2,694,226	\$ 1,656,495
Other Debt Service							
Education	746,281	0	0	746,281	0	746,281	0
Total Expenditures	\$ 140,157,596	\$ (1,139,152)	\$ 113,665	\$ 139,132,109	\$ 140,297,319	\$ 146,930,009	\$ 7,797,900
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,972,636	\$ 1,139,152	\$ (113,665)	\$ 4,998,123	\$ (3,839,109)	\$ (4,204,616)	\$ 9,202,739
<b>Other Financing Sources (Uses)</b>							
Insurance Recovery	\$ 65,733	\$ 0	\$ 0	\$ 65,733	\$ 50,000	\$ 50,000	\$ 15,733
Transfers Out	(379,524)	0	0	(379,524)	(745,032)	(379,525)	1
Total Other Financing Sources	\$ (313,791)	\$ 0	\$ 0	\$ (313,791)	\$ (695,032)	\$ (329,525)	\$ 15,734
Net Change in Fund Balance	\$ 3,658,845	\$ 1,139,152	\$ (113,665)	\$ 4,684,332	\$ (4,534,141)	\$ (4,534,141)	\$ 9,218,473
Fund Balance, July 1, 2024	30,576,486	(1,139,152)	0	29,437,334	26,951,622	26,951,622	2,485,712
Fund Balance, June 30, 2025	\$ 34,235,331	\$ 0	\$ (113,665)	\$ 34,121,666	\$ 22,417,481	\$ 22,417,481	\$ 11,704,185

**ROBERTSON COUNTY, TENNESSEE****Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget**

Discretely Presented Robertson County School Department  
School Federal Projects Fund  
**For the Year Ended June 30, 2025**

	<b>Budgeted Amounts</b>			<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Actual</b>	<b>Original</b>	<b>Final</b>	
<b>Revenues</b>				
Federal Government	\$ 7,402,302	\$ 7,022,753	\$ 8,940,241	\$ (1,537,939)
Total Revenues	\$ 7,402,302	\$ 7,022,753	\$ 8,940,241	\$ (1,537,939)
<b>Expenditures</b>				
Instruction				
Regular Instruction Program	\$ 1,407,167	\$ 1,221,977	\$ 1,681,305	\$ 274,138
Special Education Program	2,635,616	2,040,239	2,977,231	341,615
Career and Technical Education Program	131,684	120,187	131,684	0
Support Services				
Health Services	381,845	685,336	722,186	340,341
Other Student Support	70,845	101,119	101,340	30,495
Regular Instruction Program	1,605,218	1,738,096	1,940,813	335,595
Special Education Program	1,161,494	1,099,836	1,373,223	211,729
Career and Technical Education Program	2,009	3,300	2,009	0
Transportation	6,424	12,662	10,449	4,025
Total Expenditures	\$ 7,402,302	\$ 7,022,752	\$ 8,940,240	\$ 1,537,938
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 1	\$ 1	\$ (1)
Net Change in Fund Balance	\$ 0	\$ 1	\$ 1	\$ (1)
Fund Balance, July 1, 2024	500,000	500,000	500,000	0
Fund Balance, June 30, 2025	\$ 500,000	\$ 500,001	\$ 500,001	\$ (1)

## **MISCELLANEOUS SCHEDULES**

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Changes in Long-term Bonds**  
**For the Year Ended June 30, 2025**

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
<b>BONDS PAYABLE</b>							
Payable through General Debt Service Fund							
Refunding	\$ 4,730,000	3 to 4 %	6-19-14	3-28-25	\$ 1,305,000	\$ 1,305,000	\$ 0
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	10,950,000	3,520,000	7,430,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	1,700,000	320,000	1,380,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	20,410,000	4,450,000	15,960,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	5,410,000	405,000	5,005,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	6,760,000	500,000	6,260,000
General Obligation Bond	13,915,000	2.5 to 5	9-5-19	5-1-39	11,340,000	555,000	10,785,000
Refunding	17,125,000	0.2 to 2.06	3-25-21	5-1-34	15,570,000	1,620,000	13,950,000
Total Bonds Payable					\$ 73,445,000	\$ 12,675,000	\$ 60,770,000

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Long-term Debt Requirements by Year**

<b>Year Ending June 30</b>	<b>Bonds</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	\$ 11,515,000	\$ 1,680,197	\$ 13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031	3,375,000	509,620	3,884,620
2032	3,470,000	423,288	3,893,288
2033	3,550,000	340,082	3,890,082
2034	3,645,000	252,387	3,897,387
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
<b>Total</b>	<b>\$ 60,770,000</b>	<b>\$ 7,340,080</b>	<b>\$ 68,110,080</b>

**ROBERTSON COUNTY, TENNESSEE****Schedule of Transfers**

Primary Government and Discretely Presented Robertson County School Department  
**For the Year Ended June 30, 2025**

<b>From Fund</b>	<b>To Fund</b>	<b>Purpose</b>	<b>Amount</b>
<b>PRIMARY GOVERNMENT</b>			
General	General Capital Projects	Capital projects	\$ 2,857,009
<b>DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT</b>			
General Purpose School	Education Capital Projects	Capital projects	379,524

**ROBERTSON COUNTY, TENNESSEE****Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Robertson County School Department  
 For the Year Ended June 30, 2025

<b>Official</b>	<b>Salary</b>	<b>Authorization</b>	<b>Bond</b>	<b>Surety</b>
<b>County Mayor</b> Base salary/Total compensation	<u><u>\$ 128,661</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Road Supervisor</b> Base salary/Total compensation	<u><u>\$ 122,538</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Director of Schools</b> Base salary Chief executive officer training supplement Total compensation	<u><u>\$ 185,904</u></u> 1,000 <u><u>\$ 186,904</u></u>	State Board of Education and County Board of Education	(1)	Employers Insurance Company of Wausau
<b>Trustee</b> Base salary/Total compensation	<u><u>\$ 111,404</u></u>	Section 8-24-102, <i>TCA</i>	\$ 4,411,933	Ohio Casualty Insurance Company
<b>Assessor of Property</b> Base salary/Total compensation	<u><u>\$ 111,404</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>County Clerk</b> Base salary/Total compensation	<u><u>\$ 111,404</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Circuit/General Sessions/Juvenile Courts Clerk</b> Base salary/Total compensation	<u><u>\$ 111,404</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Clerk and Master</b> Base salary Special commissioner fees Total compensation	<u><u>\$ 111,404</u></u> 47,948 <u><u>\$ 159,352</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Register of Deeds</b> Base salary/Total compensation	<u><u>\$ 111,404</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Sheriff</b> Base salary Law enforcement training supplement Total compensation	<u><u>\$ 122,538</u></u> 1,600 <u><u>\$ 124,138</u></u>	Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
<b>Administrator of Elections</b> Base salary/Total compensation	<u><u>\$ 105,408</u></u>	Section 2-12-208, <i>TCA</i>		
<b>Finance Director</b> Base salary/Total compensation	<u><u>\$ 110,468</u></u>	County Commission	(1)	Local Government Insurance Pool
Employee Blanket Bonds: Employee Fidelity - County Departments Employee Fidelity - School Department			400,000 400,000	Local Government Insurance Pool Employers Insurance Company of Wausau

(1) Official is under the employee fidelity insurance coverage.

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types**  
**For the Year Ended June 30, 2025**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Local Taxes</b>						
County Property Taxes						
Current Property Tax	\$ 31,704,895	\$ 653,559	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	421,773	17,790	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	153,280	5,784	0	0	0	0
Interest and Penalty	160,521	5,689	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	153,502	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	456,090	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,140,000	0	0	0	0	0
Hotel/Motel Tax	933,704	0	0	0	0	0
Wheel Tax	0	0	0	0	0	1,212,774
Litigation Tax - General	308,613	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	204,953
Adequate Facilities/Development Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	384,448	0	0	0	0	0
Wholesale Beer Tax	134,525	0	0	0	0	0
<b>Total Local Taxes</b>	<b>\$ 35,951,351</b>	<b>\$ 682,822</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,417,727</b>

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Licenses and Permits</b>						
Licenses						
Cable TV Franchise	\$ 75,397	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permits						
Building Permits	639,951	0	0	0	0	0
Other Permits	0	0	0	0	0	14,050
Total Licenses and Permits	<b>\$ 715,348</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 14,050</b>
<b>Fines, Forfeitures, and Penalties</b>						
Circuit Court						
Fines	\$ 47,461	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
DUI Treatment Fines	1,710	0	0	0	0	0
Data Entry Fee - Circuit Court	3,926	0	0	0	0	0
Courtroom Security Fee	165	0	0	0	0	0
General Sessions Court						
Fines	451,260	0	0	0	0	0
Drug Control Fines	0	0	8,918	0	0	0
DUI Treatment Fines	28,303	0	0	0	0	0
Data Entry Fee - General Sessions Court	26,608	0	0	0	0	0
Courtroom Security Fee	1,975	0	0	0	0	0

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Fines, Forfeitures, and Penalties (Cont.)</b>						
Juvenile Court						
Fines	\$ 645	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	586	0	0	0	0	0
Data Entry Fee - Juvenile Court	834	0	0	0	0	0
Chancery Court						
Officers Costs	1,929	0	0	0	0	0
Data Entry Fee - Chancery Court	5,664	0	0	0	0	0
Courtroom Security Fee	4	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	55,331	0	0	0	0	0
Veterans Treatment Court Fees	5,447	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	21,889	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 631,848	\$ 0	\$ 30,807	\$ 0	\$ 0	\$ 0

**Charges for Current Services**

General Service Charges						
Solid Waste Disposal Fee	\$ 0	\$ 4,820,598	\$ 0	\$ 0	\$ 0	\$ 0
Patient Charges	2,873,364	0	0	0	0	0
Other General Service Charges	731,396	0	0	0	0	40,400

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Charges for Current Services (Cont.)</b>						
Fees						
Copy Fees	\$ 1,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Archives and Records Management Fee	151,468	0	0	0	0	0
Greenbelt Late Application Fee	200	0	0	0	0	0
Telephone Commissions	75,209	0	0	0	0	0
Additional Fees - Titling and Registration	68,629	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	47,948	0
Data Processing Fee - Register	26,166	0	0	0	0	0
Data Processing Fee - Sheriff	7,308	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,350	0	0	0	0	0
Data Processing Fee - County Clerk	10,233	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	24,025	0	0	0	0	0
Total Charges for Current Services	\$ 3,977,332	\$ 4,820,598	\$ 0	\$ 0	\$ 47,948	\$ 40,400
<b>Other Local Revenues</b>						
Recurring Items						
Investment Income	\$ 8,968	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Commissary Sales	53,379	0	0	0	0	0
Sale of Recycled Materials	0	62,840	0	0	0	3,247
Miscellaneous Refunds	218,039	5,465	0	0	0	26,180

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Other Local Revenues (Cont.)</b>						
Nonrecurring Items						
Sale of Equipment	\$ 8,002	\$ 0	\$ 23,050	\$ 0	\$ 0	\$ 50,030
Contributions and Gifts	7,230	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	122,293	0	0	136,549	0	1,856
Total Other Local Revenues	\$ 417,911	\$ 68,305	\$ 23,050	\$ 136,549	\$ 0	\$ 81,313
<b>Fees Received From County Officials</b>						
Fees In-Lieu-of Salary						
County Clerk	\$ 1,403,269	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	233,863	0	0	0	0	0
General Sessions Court Clerk	517,372	0	0	0	0	0
Clerk and Master	171,003	0	0	0	0	0
Juvenile Court Clerk	26,271	0	0	0	0	0
Register	518,271	0	0	0	0	0
Sheriff	44,469	0	0	0	0	0
Trustee	2,147,070	0	0	0	0	0
Total Fees Received From County Officials	\$ 5,061,588	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>State of Tennessee</b>						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	226,293	0	0	0	0
Other General Government Grants	127,765	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	142,600	0	0	0	0	0
Drug Control Grants	229,618	0	0	0	0	0
School Resource Officer Grants	1,650,000	0	0	0	0	0
Other Public Safety Grants	5,000	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	787,762	0	0	0	0	0
Emergency Medical Services Training Programs	44,000	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	1,317,102
Litter Program	29,650	0	0	0	0	0
Other State Revenues						
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	12,546	0	0	0	0	0
Alcoholic Beverage Tax	155,486	0	0	0	0	0

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>State of Tennessee (Cont.)</b>						
Other State Revenues (Cont.)						
Opioid Settlement Funds - TN Abatement Council	\$ 299,744	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Shared Sports Gaming Privilege Tax	68,946	0	0	0	0	0
Contracted Prisoner Boarding	3,218,327	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,036,084
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	36,595
Petroleum Special Tax	0	0	0	0	0	48,238
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	0	0	0	1,044,966	0	0
Other State Revenues	41,616	51,152	0	0	0	0
Total State of Tennessee	\$ 6,854,976	\$ 277,445	\$ 0	\$ 1,044,966	\$ 0	\$ 4,438,019
<b>Federal Government</b>						
Federal Through State						
Law Enforcement Grants	\$ 31,511	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Federal through State	67,890	0	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	388,796	0	0
Total Federal Government	\$ 99,401	\$ 0	\$ 0	\$ 388,796	\$ 0	\$ 0

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Special Revenue Funds</b>					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
<b>Other Governments and Citizens Groups</b>						
Other Governments						
Contributions	\$ 16,706	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other						
Opioid Settlement Funds - Past Remediation	137,655	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 154,361</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u><u>\$ 53,864,116</u></u>	<u><u>\$ 5,849,170</u></u>	<u><u>\$ 53,857</u></u>	<u><u>\$ 1,570,311</u></u>	<u><u>\$ 47,948</u></u>	<u><u>\$ 5,991,509</u></u>

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
		<b>General Debt Service</b>	<b>General Capital Projects</b>	<b>Community Development/ Industrial Park</b>			
				<b>General</b>	<b>Development/ Industrial Park</b>		
<b>Local Taxes</b>							
County Property Taxes							
Current Property Tax		\$ 7,192,560	\$ 0	\$ 0	\$ 0	\$ 39,551,014	
Trustee's Collections - Prior Year		100,250	0	0	0	539,813	
Circuit Clerk/Clerk and Master Collections - Prior Years		34,705	0	0	0	193,769	
Interest and Penalty		37,709	0	0	0	203,919	
Payments in-Lieu-of Taxes - Local Utilities		0	0	0	0	153,502	
Payments in-Lieu-of Taxes - Other		0	0	898,300	0	1,354,390	
County Local Option Taxes							
Local Option Sales Tax		0	1,200,000	0	0	2,340,000	
Hotel/Motel Tax		0	0	0	0	933,704	
Wheel Tax		5,555,879	0	0	0	6,768,653	
Litigation Tax - General		0	0	0	0	308,613	
Litigation Tax - Jail, Workhouse, or Courthouse		373,283	0	0	0	373,283	
Mineral Severance Tax		0	0	0	0	204,953	
Adequate Facilities/Development Tax		2,195,912	0	0	0	2,195,912	
Statutory Local Taxes							
Bank Excise Tax		0	0	0	0	384,448	
Wholesale Beer Tax		0	0	0	0	134,525	
Total Local Taxes		\$ 15,490,298	\$ 1,200,000	\$ 898,300	\$ 55,640,498		

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
				Community Development/ Industrial Park			
		General Debt Service	General Capital Projects				
<b>Licenses and Permits</b>							
Licenses		\$ 0	\$ 0	\$ 0	\$ 0	75,397	
Cable TV Franchise							
Permits		0	0	0	0	639,951	
Building Permits							
Other Permits		0	0	0	0	14,050	
Total Licenses and Permits		\$ 0	\$ 0	\$ 0	\$ 0	729,398	
<b>Fines, Forfeitures, and Penalties</b>							
Circuit Court							
Fines		\$ 0	\$ 0	\$ 0	\$ 0	47,461	
DUI Treatment Fines		0	0	0	0	1,710	
Data Entry Fee - Circuit Court		0	0	0	0	3,926	
Courtroom Security Fee		0	0	0	0	165	
General Sessions Court							
Fines		0	0	0	0	451,260	
Drug Control Fines		0	0	0	0	8,918	
DUI Treatment Fines		0	0	0	0	28,303	
Data Entry Fee - General Sessions Court		0	0	0	0	26,608	
Courtroom Security Fee		0	0	0	0	1,975	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
				Community Development/ Industrial Park			
		General Debt Service	General Capital Projects				
<b>Fines, Forfeitures, and Penalties (Cont.)</b>							
Juvenile Court							
Fines		\$ 0	\$ 0	\$ 0	\$ 0	645	
Officers Costs		0	0	0	0	586	
Data Entry Fee - Juvenile Court		0	0	0	0	834	
Chancery Court							
Officers Costs		0	0	0	0	1,929	
Data Entry Fee - Chancery Court		0	0	0	0	5,664	
Courtroom Security Fee		0	0	0	0	4	
Other Courts - In-county							
Drug Court Fees		0	0	0	0	55,331	
Veterans Treatment Court Fees		0	0	0	0	5,447	
Other Fines, Forfeitures, and Penalties							
Proceeds from Confiscated Property		0	0	0	0	21,889	
Total Fines, Forfeitures, and Penalties		\$ 0	\$ 0	\$ 0	\$ 0	662,655	

**Charges for Current Services**

General Service Charges					
Solid Waste Disposal Fee		\$ 0	\$ 0	\$ 0	\$ 4,820,598
Patient Charges		0	0	0	2,873,364
Other General Service Charges		0	0	0	771,796

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
				Community Development/ Industrial Park			
		General Debt Service	General Capital Projects				
<b>Charges for Current Services (Cont.)</b>							
Fees		\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,984	
Copy Fees							
Archives and Records Management Fee		0	0	0	0	151,468	
Greenbelt Late Application Fee		0	0	0	0	200	
Telephone Commissions		0	0	0	0	75,209	
Additional Fees - Titling and Registration		0	0	0	0	68,629	
Special Commissioner Fees/Special Master Fees		0	0	0	0	47,948	
Data Processing Fee - Register		0	0	0	0	26,166	
Data Processing Fee - Sheriff		0	0	0	0	7,308	
Sexual Offender Registration Fee - Sheriff		0	0	0	0	7,350	
Data Processing Fee - County Clerk		0	0	0	0	10,233	
Vehicle Insurance Coverage and Reinstatement Fees		0	0	0	0	24,025	
Total Charges for Current Services		\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,886,278	
<b>Other Local Revenues</b>							
Recurring Items							
Investment Income		\$ 4,656,009	\$ 0	\$ 47,751	\$ 0	\$ 4,712,728	
Commissary Sales		0	0	0	0	53,379	
Sale of Recycled Materials		0	0	0	0	66,087	
Miscellaneous Refunds		0	0	0	0	249,684	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>					
				Community Development/ Industrial Park							
		General Debt Service	General Capital Projects								
<b>Other Local Revenues (Cont.)</b>											
Nonrecurring Items											
Sale of Equipment		\$ 47,815	\$ 0	\$ 0	\$ 0	\$ 128,897					
Contributions and Gifts		0	0	0	0	7,230					
Other Local Revenues											
Other Local Revenues		0	0	0	0	260,698					
Total Other Local Revenues		<b>\$ 4,703,824</b>	<b>\$ 0</b>	<b>\$ 47,751</b>	<b>\$ 0</b>	<b>\$ 5,478,703</b>					
<b>Fees Received From County Officials</b>											
Fees In-Lieu-of Salary											
County Clerk		\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,403,269					
Circuit Court Clerk		0	0	0	0	233,863					
General Sessions Court Clerk		0	0	0	0	517,372					
Clerk and Master		0	0	0	0	171,003					
Juvenile Court Clerk		0	0	0	0	26,271					
Register		0	0	0	0	518,271					
Sheriff		0	0	0	0	44,469					
Trustee		0	0	0	0	2,147,070					
Total Fees Received From County Officials		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,061,588</b>					

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
				Community Development/ Industrial Park			
		General Debt Service	General Capital Projects				
<b>State of Tennessee</b>							
General Government Grants							
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,000	
Solid Waste Grants	0	0	0	0	0	226,293	
Other General Government Grants	0	0	0	0	0	127,765	
Public Safety Grants							
Law Enforcement Training Programs	0	0	0	0	0	142,600	
Drug Control Grants	0	0	0	0	0	229,618	
School Resource Officer Grants	0	0	0	0	0	1,650,000	
Other Public Safety Grants	0	0	0	0	0	5,000	
Health and Welfare Grants							
Health Department Programs	0	0	0	0	0	787,762	
Emergency Medical Services Training Programs	0	0	0	0	0	44,000	
Public Works Grants							
State Aid Program	0	0	0	0	0	1,317,102	
Litter Program	0	0	0	0	0	29,650	
Other State Revenues							
Beer Tax	0	0	0	0	0	17,752	
Vehicle Certificate of Title Fees	0	0	0	0	0	12,546	
Alcoholic Beverage Tax	0	0	0	0	0	155,486	

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Revenues -**  
**All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>					
				Community Development/ Industrial Park							
		General Debt Service	General Capital Projects								
<b>State of Tennessee (Cont.)</b>											
Other State Revenues (Cont.)											
Opioid Settlement Funds - TN Abatement Council		\$ 0	\$ 0	\$ 0	\$ 299,744						
State Shared Sports Gaming Privilege Tax		0	0	0	68,946						
Contracted Prisoner Boarding		0	0	0	3,218,327						
Gasoline and Motor Fuel Tax		0	0	0	3,036,084						
Hybrid/Electric Vehicle Registration Fee		0	0	0	36,595						
Petroleum Special Tax		0	0	0	48,238						
Registrar's Salary Supplement		0	0	0	15,164						
Other State Grants		0	0	0	1,044,966						
Other State Revenues		0	0	0	92,768						
Total State of Tennessee		\$ 0	\$ 0	\$ 0	\$ 12,615,406						
<b>Federal Government</b>											
Federal Through State											
Law Enforcement Grants		\$ 0	\$ 0	\$ 0	\$ 31,511						
Other Federal through State		0	0	0	67,890						
Direct Federal Revenue											
American Rescue Plan Act Grant #6		0	343,542	0	732,338						
Total Federal Government		\$ 0	\$ 343,542	\$ 0	\$ 831,739						

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>				<b>Total</b>	
				Community Development/ Industrial Park			
		General Debt Service	General Capital Projects				
<b>Other Governments and Citizens Groups</b>							
Other Governments							
Contributions		\$ 746,281	\$ 0	\$ 0	\$ 762,987		
Other							
Opioid Settlement Funds - Past Remediation		0	0	0	137,655		
Total Other Governments and Citizens Groups		\$ 746,281	\$ 0	\$ 0	\$ 900,642		
 Total		 \$ 20,940,403	 \$ 1,543,542	 \$ 946,051	 \$ 90,806,907		

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department

**For the Year Ended June 30, 2025**

		<u>Special Revenue Funds</u>			
		General Purpose School	School Federal Projects	Internal School	Total
<b>Local Taxes</b>					
County Property Taxes					
Current Property Tax		\$ 19,289,125	\$ 0	\$ 0	\$ 19,289,125
Trustee's Collections - Prior Year		264,114	0	0	264,114
Circuit Clerk/Clerk and Master Collections - Prior Years		95,438	0	0	95,438
Interest and Penalty		100,182	0	0	100,182
Payments in-Lieu-of Taxes - T.V.A.		1,054,502	0	0	1,054,502
County Local Option Taxes					
Local Option Sales Tax		20,748,001	0	0	20,748,001
Business Tax		1,281,248	0	0	1,281,248
Mixed Drink Tax		99,410	0	0	99,410
Total Local Taxes		\$ 42,932,020	\$ 0	\$ 0	\$ 42,932,020
<b>Licenses and Permits</b>					
Licenses					
Marriage Licenses		\$ 4,883	\$ 0	\$ 0	\$ 4,883
Total Licenses and Permits		\$ 4,883	\$ 0	\$ 0	\$ 4,883

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

<u>Special Revenue Funds</u>					
	General Purpose School	School Federal Projects	Internal School	Total	
<b>Charges for Current Services</b>					
Education Charges					
Tuition - Regular Day Students	\$ 25,584	\$ 0	\$ 0	\$ 25,584	
Tuition - Other	1,021,639	0	0	1,021,639	
Receipts from Individual Schools	101,144	0	0	101,144	
Other Charges for Services	17,225	0	0	17,225	
Total Charges for Current Services	<u>\$ 1,165,592</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,165,592</u>	
<b>Other Local Revenues</b>					
Recurring Items					
Investment Income	\$ 222,655	\$ 0	\$ 0	\$ 222,655	
Miscellaneous Refunds	82,358	0	0	82,358	
Nonrecurring Items					
Sale of Equipment	340	0	0	340	
Damages Recovered from Individuals	333	0	0	333	
Contributions and Gifts	34,331	0	0	34,331	
Other Local Revenues					
Other Local Revenues	137,911	0	5,047,578	5,185,489	
Total Other Local Revenues	<u>\$ 477,928</u>	<u>\$ 0</u>	<u>\$ 5,047,578</u>	<u>\$ 5,525,506</u>	

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Internal School		Total
<b>State of Tennessee</b>					
General Government Grants					
On-behalf Contributions for OPEB	\$ 418,741	\$ 0	\$ 0	\$ 418,741	
<b>State Education Funds</b>					
Tennessee Investment in Student Achievement	86,317,747	0	0	86,317,747	
TISA - On-behalf Payments	242,390	0	0	242,390	
Early Childhood Education	1,048,856	0	0	1,048,856	
School Food Service	60,783	0	0	60,783	
Other State Education Funds	181,788	0	0	181,788	
Paid Parental Leave	369,711	0	0	369,711	
Career Ladder Program	64,033	0	0	64,033	
<b>Other State Revenues</b>					
Income Tax	725	0	0	725	
State Revenue Sharing - Telecommunications	170,934	0	0	170,934	
Other State Grants	3,038,544	0	0	3,038,544	
Other State Revenues	10,000	0	0	10,000	
Total State of Tennessee	\$ 91,924,252	\$ 0	\$ 0	\$ 91,924,252	

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Internal School		Total
<b>Federal Government</b>					
Federal Through State					
USDA School Lunch Program	\$ 4,011,691	\$ 0	\$ 0	\$ 0	\$ 4,011,691
USDA - Commodities	652,654	0	0	0	652,654
Breakfast	1,538,168	0	0	0	1,538,168
USDA - Other	151,688	0	0	0	151,688
Vocational Education - Basic Grants to States	0	187,191	0	0	187,191
Title I Grants to Local Education Agencies	0	1,956,997	0	0	1,956,997
Special Education - Grants to States	135,240	3,743,882	0	0	3,879,122
Special Education Preschool Grants	0	53,227	0	0	53,227
English Language Acquisition Grants	0	219,099	0	0	219,099
Education for Homeless Children and Youth	0	103,275	0	0	103,275
Eisenhower Professional Development State Grants	0	462,126	0	0	462,126
American Rescue Plan Act Grant #1	0	312,671	0	0	312,671
American Rescue Plan Act Grant #4	0	7,942	0	0	7,942
Other Federal through State	323,884	355,892	0	0	679,776
Direct Federal Revenue					
ROTC Reimbursement	67,855	0	0	0	67,855
Total Federal Government	\$ 6,881,180	\$ 7,402,302	\$ 0	\$ 0	\$ 14,283,482

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

<b>Special Revenue Funds</b>					
	General Purpose School	School Federal Projects	Internal School		Total
<b>Other Governments and Citizens Groups</b>					
Other Governments					
Contributions	\$ 602,350	\$ 0	\$ 0	\$ 602,350	
Contracted Services	142,027	0	0	142,027	
Total Other Governments and Citizens Groups	<u>\$ 744,377</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 744,377</u>	
Total	<u>\$ 144,130,232</u>	<u>\$ 7,402,302</u>	<u>\$ 5,047,578</u>	<u>\$ 156,580,112</u>	

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types****For the Year Ended June 30, 2025****General Fund**

## General Government

**County Commission**

Supervisor/Director	\$ 61,615
Clerical Personnel	83,230
Board and Committee Members Fees	152,925
Social Security	18,307
Pensions	10,397
Employer Medicare	4,282
Dues and Memberships	35,345
Legal Services	114,833
Rentals	433
Workers' Compensation Insurance	576
In Service/Staff Development	2,123
Other Charges	3,690
<b>Total County Commission</b>	<b>\$ 487,756</b>

**County Mayor/Executive**

County Official/Administrative Officer	\$ 128,661
Supervisor/Director	103,344
Clerical Personnel	118,619
Part-time Personnel	570
Social Security	21,166
Pensions	25,220
Employer Medicare	4,958
Communication	451
Dues and Memberships	2,178
Maintenance and Repair Services - Equipment	60,599
Rentals	867
Gasoline	185
Office Supplies	785
Workers' Compensation Insurance	694
In Service/Staff Development	844
Other Capital Outlay	595
<b>Total County Mayor/Executive</b>	<b>\$ 469,736</b>

**Election Commission**

County Official/Administrative Officer	\$ 105,408
Clerical Personnel	111,948

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## General Government (Cont.)

**Election Commission (Cont.)**

Part-time Personnel	\$ 25,174
Overtime Pay	5,826
Board and Committee Members Fees	4,680
Election Workers	87,363
Social Security	15,311
Pensions	15,675
Employer Medicare	3,581
Data Processing Services	17,668
Legal Notices, Recording, and Court Costs	4,281
Maintenance and Repair Services - Equipment	3,149
Postal Charges	11,091
Printing, Stationery, and Forms	6,398
Rentals	1,545
Other Contracted Services	56,426
Office Supplies	8,608
Workers' Compensation Insurance	669
In Service/Staff Development	101
Total Election Commission	\$ 484,902

**Register of Deeds**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	199,326
Social Security	18,316
Pensions	22,321
Employer Medicare	4,284
Data Processing Services	12,461
Dues and Memberships	1,186
Printing, Stationery, and Forms	567
Rentals	3,007
Office Supplies	4,350
Workers' Compensation Insurance	595
In Service/Staff Development	1,175
Other Charges	3,011
Total Register of Deeds	\$ 382,003

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## General Government (Cont.)

**Planning**

Clerical Personnel	\$ 327,266
Part-time Personnel	2,756
Overtime Pay	3,707
Board and Committee Members Fees	9,300
Social Security	20,484
Pensions	23,696
Employer Medicare	4,791
Communication	1,141
Consultants	40,437
Data Processing Services	15,000
Dues and Memberships	935
Legal Notices, Recording, and Court Costs	2,221
Maintenance and Repair Services - Buildings	143
Maintenance and Repair Services - Equipment	1,350
Maintenance and Repair Services - Vehicles	572
Printing, Stationery, and Forms	1,514
Rentals	1,287
Gasoline	2,733
Office Supplies	2,613
Tires and Tubes	600
Workers' Compensation Insurance	1,072
In Service/Staff Development	932
<b>Total Planning</b>	<b>\$ 464,550</b>

**Engineering**

County Official/Administrative Officer	\$ 109,395
Clerical Personnel	58,411
Social Security	10,093
Pensions	12,091
Employer Medicare	2,360
Communication	1,201
Engineering Services	14,180
Rentals	2,546
Travel	421
Office Supplies	717
Workers' Compensation Insurance	318

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## General Government (Cont.)

**Engineering (Cont.)**

In Service/Staff Development	\$ 125
Other Capital Outlay	<u>1,221</u>
Total Engineering	\$ 213,079

**County Buildings**

County Official/Administrative Officer	\$ 81,140
Clerical Personnel	43,034
Custodial Personnel	117,687
Maintenance Personnel	366,016
Overtime Pay	14,748
Social Security	35,886
Pensions	43,965
Employer Medicare	8,393
Communication	98,624
Maintenance Agreements	24,608
Maintenance and Repair Services - Buildings	43,550
Maintenance and Repair Services - Equipment	3,074
Maintenance and Repair Services - Vehicles	154
Pest Control	3,615
Internet Connectivity	27,793
Rentals	954
Disposal Fees	2,044
Custodial Supplies	18,898
Electricity	172,134
Gasoline	2,814
Natural Gas	8,523
Uniforms	6,189
Water and Sewer	35,190
Workers' Compensation Insurance	20,013
Other Charges	13,365
Other Capital Outlay	<u>25,515</u>
Total County Buildings	1,217,926

**Preservation of Records**

Clerical Personnel	\$ 121,502
Part-time Personnel	13,060

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## General Government (Cont.)

**Preservation of Records (Cont.)**

Social Security	\$ 7,736
Pensions	8,722
Employer Medicare	1,809
Internet Connectivity	2,242
Rentals	925
Other Contracted Services	17,000
Workers' Compensation Insurance	266
Other Charges	<u>7,000</u>
Total Preservation of Records	\$ 180,262

## Finance

**Accounting and Budgeting**

County Official/Administrative Officer	\$ 110,468
Clerical Personnel	496,590
Social Security	34,014
Pensions	42,080
Employer Medicare	7,955
Data Processing Services	25,704
Legal Notices, Recording, and Court Costs	1,131
Maintenance and Repair Services - Equipment	1,381
Postal Charges	2,000
Printing, Stationery, and Forms	4,087
Rentals	3,003
Office Supplies	7,367
Workers' Compensation Insurance	<u>1,093</u>
Total Accounting and Budgeting	736,873

**Property Assessor's Office**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	308,439
Board and Committee Members Fees	500
Social Security	25,817
Pensions	29,556
Employer Medicare	6,038
Contracts with Government Agencies	17,200
Data Processing Services	3,510

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Finance (Cont.)

**Property Assessor's Office (Cont.)**

Dues and Memberships	\$ 1,800
Legal Notices, Recording, and Court Costs	205
Maintenance and Repair Services - Equipment	240
Maintenance and Repair Services - Vehicles	1,665
Postal Charges	8,422
Printing, Stationery, and Forms	562
Rentals	3,670
Other Contracted Services	28,190
Gasoline	2,334
Office Supplies	2,096
Workers' Compensation Insurance	7,757
In Service/Staff Development	550
Total Property Assessor's Office	\$ 559,955

**County Trustee's Office**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	197,403
Overtime Pay	2,385
Social Security	17,628
Pensions	22,209
Employer Medicare	4,123
Communication	98
Contracts with Government Agencies	10,026
Contracts with Private Agencies	8,101
Data Processing Services	8,751
Dues and Memberships	1,276
Maintenance and Repair Services - Equipment	942
Postal Charges	14,999
Printing, Stationery, and Forms	1,443
Rentals	2,667
Office Supplies	4,347
Premiums on Corporate Surety Bonds	5,691
Workers' Compensation Insurance	597
In Service/Staff Development	2,331
Other Capital Outlay	1,366
Total County Trustee's Office	417,787

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Finance (Cont.)

**County Clerk's Office**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	523,066
Bonus Payments	24,700
Social Security	38,503
Pensions	47,193
Employer Medicare	9,005
Data Processing Services	26,609
Dues and Memberships	1,076
Legal Notices, Recording, and Court Costs	94
Postal Charges	29,762
Printing, Stationery, and Forms	2,986
Rentals	3,313
Office Supplies	5,835
Workers' Compensation Insurance	1,275
In Service/Staff Development	1,343
Other Charges	29,288
<b>Total County Clerk's Office</b>	<b>\$ 855,452</b>

## Administration of Justice

**Circuit Court**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	788,673
Part-time Personnel	9,965
Overtime Pay	938
Social Security	52,045
Pensions	64,764
Employer Medicare	12,316
Data Processing Services	35,586
Dues and Memberships	926
Legal Notices, Recording, and Court Costs	567
Postal Charges	13,716
Printing, Stationery, and Forms	4,646
Rentals	7,615
Other Contracted Services	14,838
Office Supplies	14,787
Periodicals	1,364

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**General Fund (Cont.)**

Administration of Justice (Cont.)

**Circuit Court (Cont.)**

Workers' Compensation Insurance	\$ 1,792
In Service/Staff Development	1,812
Other Capital Outlay	<u>106,872</u>
Total Circuit Court	\$ 1,244,626

**General Sessions Court**

Judge(s)	\$ 204,828
Clerical Personnel	147,919
Overtime Pay	1,617
Special Commissioner Fees/Special Master Fees	123,679
Social Security	26,776
Pensions	25,528
Employer Medicare	6,726
Communication	4,147
Dues and Memberships	2,075
Postal Charges	219
Printing, Stationery, and Forms	1,969
Rentals	2,201
Office Supplies	2,344
Periodicals	5,320
Liability Insurance	2,218
Workers' Compensation Insurance	943
In Service/Staff Development	633
Other Charges	<u>945</u>
Total General Sessions Court	560,087

**Drug Court**

Clerical Personnel	\$ 175,741
Overtime Pay	454
Social Security	10,172
Pensions	12,648
Employer Medicare	2,379
Consultants	109,473
Evaluation and Testing	33,114
Rentals	30,627
Office Supplies	17,315

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Administration of Justice (Cont.)

**Drug Court (Cont.)**

Workers' Compensation Insurance	\$ 39
In Service/Staff Development	11,612
Other Charges	3,058
Total Drug Court	\$ 406,632

**Chancery Court**

County Official/Administrative Officer	\$ 111,404
Clerical Personnel	188,375
Social Security	17,216
Pensions	21,565
Employer Medicare	4,026
Data Processing Services	20,316
Dues and Memberships	1,985
Legal Notices, Recording, and Court Costs	614
Maintenance and Repair Services - Equipment	54
Postal Charges	9,180
Rentals	2,402
Other Contracted Services	732
Office Supplies	5,772
Periodicals	23
Workers' Compensation Insurance	570
In Service/Staff Development	255
Other Capital Outlay	70,091
Total Chancery Court	\$ 454,580

**Juvenile Court**

County Official/Administrative Officer	\$ 105,109
Youth Service Officer(s)	180,036
Clerical Personnel	184,223
Overtime Pay	13,002
Social Security	28,071
Pensions	34,788
Employer Medicare	6,565
Communication	2,781
Data Processing Services	4,333
Dues and Memberships	2,295

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Administration of Justice (Cont.)

**Juvenile Court (Cont.)**

Maintenance and Repair Services - Equipment	\$ 240
Printing, Stationery, and Forms	420
Rentals	1,694
Office Supplies	3,996
Periodicals	1,238
Liability Insurance	2,218
Workers' Compensation Insurance	954
In Service/Staff Development	3,690
Other Charges	1,025
Other Capital Outlay	31,820
<b>Total Juvenile Court</b>	<b>\$ 608,498</b>

## Public Safety

**Sheriff's Department**

County Official/Administrative Officer	\$ 122,538
Deputy(ies)	6,398,418
Salary Supplements	209,800
Dispatchers/Radio Operators	405,832
Guards	5,065,930
Clerical Personnel	303,514
Part-time Personnel	34,622
Overtime Pay	374,720
Social Security	752,815
Pensions	900,519
Employer Medicare	176,563
Communication	98,845
Data Processing Services	62,049
Dues and Memberships	5,050
Licenses	629
Maintenance and Repair Services - Buildings	83,125
Maintenance and Repair Services - Equipment	130,808
Maintenance and Repair Services - Vehicles	173,057
Medical and Dental Services	1,764,409
Pest Control	1,560
Postal Charges	5,766
Printing, Stationery, and Forms	2,323

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Public Safety (Cont.)

**Sheriff's Department (Cont.)**

Internet Connectivity	\$ 8,492
Rentals	11,425
Transportation - Other than Students	43,173
Disposal Fees	8,408
Other Contracted Services	798,892
Custodial Supplies	55,378
Drugs and Medical Supplies	9,777
Electricity	139,573
Gasoline	191,077
Law Enforcement Supplies	121,562
Library Books/Media	216
Natural Gas	34,881
Office Supplies	17,066
Periodicals	10
Prisoners Clothing	20,384
Tires and Tubes	44,109
Uniforms	75,881
Water and Sewer	201,880
Workers' Compensation Insurance	373,851
In Service/Staff Development	97,637
Other Charges	152,845
Motor Vehicles	877,690
Other Capital Outlay	171,206
Total Sheriff's Department	\$ 20,528,305

**Fire Prevention and Control**

Contracts with Other Public Agencies	\$ 1,534,239
Total Fire Prevention and Control	1,534,239

**Civil Defense**

Supervisor/Director	\$ 132,527
Part-time Personnel	18,062
Social Security	9,045
Pensions	9,513
Employer Medicare	2,115
Communication	2,482

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Public Safety (Cont.)

**Civil Defense (Cont.)**

Maintenance and Repair Services - Vehicles	\$ 11,516
Gasoline	15,233
Workers' Compensation Insurance	17,746
In Service/Staff Development	1,220
Other Charges	8,145
Motor Vehicles	49,213
Other Capital Outlay	28,779
<b>Total Civil Defense</b>	<b>\$ 305,596</b>

## Public Health and Welfare

**Local Health Center**

Medical Personnel	\$ 519,207
Overtime Pay	1,214
Social Security	30,696
Pensions	37,174
Employer Medicare	7,179
Communication	24,750
Dues and Memberships	160
Maintenance and Repair Services - Buildings	14,264
Maintenance and Repair Services - Equipment	1,718
Pest Control	700
Internet Connectivity	3,849
Rentals	2,176
Travel	5,503
Disposal Fees	1,902
Other Contracted Services	55,648
Drugs and Medical Supplies	91
Electricity	19,270
Natural Gas	2,307
Office Supplies	7,349
Water and Sewer	5,964
Liability Insurance	131
Workers' Compensation Insurance	8,095
Other Charges	12,728
Other Capital Outlay	20,000
<b>Total Local Health Center</b>	<b>782,075</b>

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Public Health and Welfare (Cont.)

**Rabies and Animal Control**

Laborers	\$ 236,927
Overtime Pay	5,249
Social Security	13,992
Pensions	17,014
Employer Medicare	3,272
Communication	2,916
Maintenance and Repair Services - Buildings	5,065
Maintenance and Repair Services - Vehicles	8,434
Internet Connectivity	2,171
Rentals	433
Animal Food and Supplies	20,183
Electricity	13,281
Gasoline	7,937
Natural Gas	4,615
Office Supplies	3,275
Water and Sewer	3,367
Workers' Compensation Insurance	6,965
In Service/Staff Development	400
Other Charges	20,702
Total Rabies and Animal Control	\$ 376,198

**Ambulance/Emergency Medical Services**

County Official/Administrative Officer	\$ 100,859
Medical Personnel	2,423,596
Salary Supplements	44,000
Clerical Personnel	210,073
Part-time Personnel	217,462
Overtime Pay	1,884,979
Social Security	293,286
Pensions	331,205
Employer Medicare	68,591
Communication	28,031
Data Processing Services	28,184
Debt Collection Services	2,856
Dues and Memberships	495
Licenses	5,033

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Public Health and Welfare (Cont.)

**Ambulance/Emergency Medical Services (Cont.)**

Maintenance and Repair Services - Buildings	\$ 50,487
Maintenance and Repair Services - Equipment	47,547
Maintenance and Repair Services - Vehicles	149,630
Postal Charges	736
Printing, Stationery, and Forms	340
Internet Connectivity	9,267
Rentals	5,179
Disposal Fees	7,956
Other Contracted Services	32,576
Custodial Supplies	13,061
Drugs and Medical Supplies	380,504
Electricity	20,630
Gasoline	82,663
Natural Gas	2,979
Office Supplies	11,295
Tires and Tubes	18,906
Uniforms	159,628
Water and Sewer	9,746
Workers' Compensation Insurance	399,248
In Service/Staff Development	44,579
Other Charges	30,041
Motor Vehicles	349,584
Other Capital Outlay	190,913
Total Ambulance/Emergency Medical Services	\$ 7,656,145

**Sanitation Management**

Laborers	\$ 56,506
Social Security	3,282
Pensions	4,054
Employer Medicare	768
Other Contracted Services	15,000
Gasoline	2,097
Workers' Compensation Insurance	3,994
Other Charges	6,881
Total Sanitation Management	92,582

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Fund (Cont.)**

## Agriculture and Natural Resources

**Agricultural Extension Service**

Contracts with Government Agencies	\$ 149,790
Maintenance and Repair Services - Equipment	1,075
Internet Connectivity	2,278
Travel	1,750
Disposal Fees	336
Electricity	11,112
Natural Gas	1,375
Office Supplies	878
Water and Sewer	2,814
<b>Total Agricultural Extension Service</b>	<b>\$ 171,408</b>

## Other Operations

**Other Charges**

Employee and Dependent Insurance	\$ 3,792,273
Unemployment Compensation	52
Audit Services	32,033
Consultants	51,517
Evaluation and Testing	3,222
Remittance of Revenue Collected	933,704
Other Contracted Services	1,047,945
Liability Insurance	883,152
Trustee's Commission	833,206
Liability Claims	44,400
Tax Relief Program	166,249
Other Charges	53,405
Other Capital Outlay	51,300
<b>Total Other Charges</b>	<b>7,892,458</b>

**Contributions to Other Agencies**

Contributions	\$ 656,608
<b>Total Contributions to Other Agencies</b>	<b>656,608</b>

## Total General Fund

\$ 49,740,318

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****Solid Waste/Sanitation Fund**

## Public Health and Welfare

**Convenience Centers**

Laborers	\$ 94,726
Part-time Personnel	149,424
Overtime Pay	3,457
Social Security	15,360
Pensions	7,561
Employer Medicare	3,592
Communication	1,306
Maintenance and Repair Services - Buildings	5,273
Maintenance and Repair Services - Equipment	6,455
Maintenance and Repair Services - Vehicles	14,848
Rentals	8,904
Electricity	7,399
Gasoline	2,797
Tires and Tubes	4,197
Water and Sewer	1,378
Workers' Compensation Insurance	8,375
Other Capital Outlay	10,043
<b>Total Convenience Centers</b>	<b>\$ 345,095</b>

**Transfer Stations**

County Official/Administrative Officer	\$ 76,674
Laborers	84,250
Clerical Personnel	115,563
Part-time Personnel	3,533
Overtime Pay	9,106
Social Security	16,050
Pensions	20,054
Employer Medicare	3,754
Advertising	378
Bank Charges	34,008
Communication	2,365
Maintenance and Repair Services - Buildings	4,418
Maintenance and Repair Services - Equipment	21,413
Maintenance and Repair Services - Vehicles	318
Postal Charges	603
Printing, Stationery, and Forms	104

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****Solid Waste/Sanitation Fund (Cont.)**

## Public Health and Welfare (Cont.)

**Transfer Stations (Cont.)**

Internet Connectivity	\$ 1,074
Rentals	2,207
Disposal Fees	3,933,405
Custodial Supplies	589
Diesel Fuel	7,384
Electricity	15,676
Gasoline	55
Lubricants	3,048
Natural Gas	4,894
Office Supplies	3,882
Uniforms	5,061
Water and Sewer	2,120
Workers' Compensation Insurance	10,742
In Service/Staff Development	5,786
Other Charges	10,582
Other Capital Outlay	1,582
<b>Total Transfer Stations</b>	<b>\$ 4,400,678</b>

**Recycling Center**

Laborers	\$ 26,923
Overtime Pay	7,842
Social Security	1,560
Pensions	1,977
Employer Medicare	365
Maintenance and Repair Services - Equipment	20
Maintenance and Repair Services - Vehicles	44
Diesel Fuel	7,505
Uniforms	809
Workers' Compensation Insurance	1,573
Other Capital Outlay	387,634
<b>Total Recycling Center</b>	<b>436,252</b>

**Postclosure Care Costs**

Laborers	\$ 44,170
Overtime Pay	1,020
Social Security	2,646

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****Solid Waste/Sanitation Fund (Cont.)**

## Public Health and Welfare (Cont.)

**Postclosure Care Costs (Cont.)**

Pensions	\$ 3,244
Employer Medicare	619
Evaluation and Testing	24,385
Maintenance and Repair Services - Equipment	10,493
Diesel Fuel	4,987
Small Tools	110
Tires and Tubes	325
Uniforms	68
Workers' Compensation Insurance	1,519
Site Development	3,393
Other Capital Outlay	<u>111,775</u>
Total Postclosure Care Costs	\$ 208,754

## Other Operations

**Other Charges**

Employee and Dependent Insurance	\$ 104,527
Liability Insurance	15,225
Trustee's Commission	<u>65,515</u>
Total Other Charges	<u>185,267</u>

Total Solid Waste/Sanitation Fund \$ 5,576,046

**Drug Control Fund**

## Public Safety

**Drug Enforcement**

Confidential Drug Enforcement Payments	\$ 25,000
Maintenance and Repair Services - Vehicles	530
Trustee's Commission	329
In Service/Staff Development	6,437
Other Charges	17,118
Other Capital Outlay	<u>3,000</u>
Total Drug Enforcement	<u>\$ 52,414</u>

Total Drug Control Fund \$ 52,414

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****American Rescue Plan Act Grant Fund**

## Capital Projects

**Other General Government Projects**

Trustee's Commission	\$ 10,450
Other Construction	2,896,001
Other Capital Outlay	1,501,766
Total Other General Government Projects	<u>\$ 4,408,217</u>

Total American Rescue Plan Act Grant Fund

\$ 4,408,217

**Constitutional Officers - Fees Fund**

## Administration of Justice

**Chancery Court**

Special Commissioner Fees/Special Master Fees	\$ 47,948
Total Chancery Court	<u>\$ 47,948</u>

Total Constitutional Officers - Fees Fund

47,948

**Highway/Public Works Fund**

## Highways

**Administration**

County Official/Administrative Officer	\$ 122,538
Clerical Personnel	170,237
Board and Committee Members Fees	37,500
Social Security	18,766
Pensions	21,067
Employer Medicare	4,435
Communication	512
Dues and Memberships	4,010
Legal Services	9,706
Pest Control	385
Postal Charges	512
Printing, Stationery, and Forms	763
Internet Connectivity	2,677
Rentals	1,119
Disposal Fees	1,429
Electricity	8,599
Natural Gas	1,409
Office Supplies	1,327

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Administration (Cont.)**

Water and Sewer	\$ 4,990
Workers' Compensation Insurance	19,302
Other Charges	116
Total Administration	\$ 431,399

**Highway and Bridge Maintenance**

Laborers	\$ 1,080,690
Overtime Pay	8,761
Social Security	63,845
Pensions	78,506
Employer Medicare	14,931
Asphalt	1,612,690
Crushed Stone	91,734
Pipe	10,474
Road Signs	9,922
Workers' Compensation Insurance	75,297
Other Charges	5,400
Total Highway and Bridge Maintenance	\$ 3,052,250

**Operation and Maintenance of Equipment**

Mechanic(s)	\$ 162,931
Overtime Pay	625
Social Security	9,654
Pensions	11,741
Employer Medicare	2,258
Evaluation and Testing	920
Diesel Fuel	80,912
Equipment and Machinery Parts	72,138
Garage Supplies	32,016
Gasoline	22,660
Lubricants	11,291
Tires and Tubes	29,078
Workers' Compensation Insurance	10,841
Total Operation and Maintenance of Equipment	\$ 447,065

(Continued)

**ROBERTSON COUNTY, TENNESSEE**  
**Schedule of Detailed Expenditures -**  
**All Governmental Fund Types (Cont.)**

**Highway/Public Works Fund (Cont.)**

Highways (Cont.)

**Other Charges**

Employee and Dependent Insurance	\$ 345,658
Liability Insurance	57,093
Trustee's Commission	<u>58,722</u>
Total Other Charges	\$ 461,473

**Capital Outlay**

Bridge Construction	\$ 34,359
State Aid Projects	1,280,091
Other Equipment	511,515
Other Capital Outlay	<u>52,998</u>
Total Capital Outlay	<u>1,878,963</u>

Total Highway/Public Works Fund

\$ 6,271,150

**General Debt Service Fund**

Principal on Debt

**General Government**

Principal on Bonds	\$ 3,170,788
Total General Government	\$ 3,170,788

**Education**

Principal on Bonds	\$ 9,504,212
Total Education	9,504,212

Interest on Debt

**General Government**

Interest on Bonds	\$ 347,267
Total General Government	347,267

**Education**

Interest on Bonds	\$ 1,816,197
Total Education	1,816,197

Other Debt Service

**General Government**

Trustee's Commission	\$ 229,596
Other Debt Service	<u>3,100</u>
Total General Government	<u>232,696</u>

Total General Debt Service Fund

15,071,160

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types (Cont.)****General Capital Projects Fund**

## Capital Projects

**Public Health and Welfare Projects**

Maintenance and Repair Services - Buildings	\$ 545,302
Other Contracted Services	222,775
Trustee's Commission	14,331
Building Construction	3,285
Building Improvements	2,306,515
Other Capital Outlay	358,313
Total Public Health and Welfare Projects	<u>\$ 3,450,521</u>
Total General Capital Projects Fund	<u>\$ 3,450,521</u>
Total Governmental Funds - Primary Government	<u><u>\$ 84,617,774</u></u>

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department

**For the Year Ended June 30, 2025****General Purpose School Fund**

## Instruction

**Regular Instruction Program**

Teachers	\$ 40,629,213
Career Ladder Program	36,000
Homebound Teachers	10,686
Educational Assistants	3,202,880
Other Salaries and Wages	253,815
Social Security	2,568,978
Pensions	3,156,048
Life Insurance	53,360
Medical Insurance	11,904,150
Dental Insurance	239,823
Unemployment Compensation	6,272
Employer Medicare	609,963
Lease/SBITA Payments	93,967
Maintenance and Repair Services - Equipment	13,220
Other Contracted Services	1,260,151
Instructional Supplies and Materials	813,584
Textbooks - Electronic	250,713
Textbooks - Bound	1,005,483
Software	23,125
Other Supplies and Materials	65,439
TISA - On-behalf Payments	174,496
Other Charges	278,316
Data Processing Equipment	959,762
Regular Instruction Equipment	463
<b>Total Regular Instruction Program</b>	<b>\$ 67,609,907</b>

**Alternative Instruction Program**

Teachers	\$ 767,268
Career Ladder Program	1,000
Educational Assistants	26,595
Other Salaries and Wages	112,016
Social Security	48,382
Pensions	54,776
Life Insurance	831
Medical Insurance	205,315

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

Instruction (Cont.)

**Alternative Instruction Program (Cont.)**

Dental Insurance	\$ 3,828
Employer Medicare	<u>12,587</u>
Total Alternative Instruction Program	\$ 1,232,598

**Special Education Program**

Teachers	\$ 3,977,849
Career Ladder Program	7,000
Homebound Teachers	42,070
Educational Assistants	958,824
Speech Pathologist	813,187
Other Salaries and Wages	246,334
Social Security	349,011
Pensions	422,606
Life Insurance	5,456
Medical Insurance	1,737,854
Dental Insurance	29,498
Employer Medicare	83,006
Contracts with Private Agencies	309,073
Instructional Supplies and Materials	27,180
Other Supplies and Materials	947
TISA - On-behalf Payments	67,894
Special Education Equipment	<u>81,654</u>
Total Special Education Program	9,159,443

**Career and Technical Education Program**

Teachers	\$ 3,531,912
Social Security	200,070
Pensions	254,332
Life Insurance	4,068
Medical Insurance	838,458
Dental Insurance	22,063
Employer Medicare	48,940
Maintenance and Repair Services - Equipment	2,181
Travel	26,178
Other Contracted Services	102,801

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Instruction (Cont.)

**Career and Technical Education Program (Cont.)**

Instructional Supplies and Materials	\$ 201,743
Textbooks - Bound	6,325
Software	27,995
Other Supplies and Materials	3,900
Other Charges	28,300
Vocational Instruction Equipment	<u>386,848</u>
Total Career and Technical Education Program	\$ 5,686,114

**Student Body Education Program**

Other Salaries and Wages	\$ 104,208
Social Security	6,167
Pensions	6,628
Life Insurance	68
Medical Insurance	20,843
Employer Medicare	1,442
Other Contracted Services	<u>228,299</u>
Total Student Body Education Program	367,655

## Support Services

**Attendance**

Supervisor/Director	\$ 104,448
Other Salaries and Wages	435,567
Social Security	31,657
Pensions	38,666
Life Insurance	527
Medical Insurance	124,799
Dental Insurance	2,216
Employer Medicare	7,404
Travel	5,153
Other Contracted Services	21,796
Other Charges	<u>5,062</u>
Total Attendance	777,295

**Health Services**

Medical Personnel	\$ 1,360,335
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(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Health Services (Cont.)**

Other Salaries and Wages	\$ 38,148
Social Security	87,842
Pensions	112,321
Life Insurance	6
Medical Insurance	445,407
Employer Medicare	20,544
Contracts with Private Agencies	377,608
Travel	3,325
Drugs and Medical Supplies	3,471
Other Supplies and Materials	2,466
Other Charges	2,581
Health Equipment	39,976
<b>Total Health Services</b>	<b>\$ 2,494,030</b>

**Other Student Support**

Guidance Personnel	\$ 1,854,873
School Resource Officer	130,580
Social Security	118,865
Pensions	147,082
Life Insurance	2,237
Medical Insurance	416,498
Dental Insurance	11,607
Employer Medicare	27,800
Contracts with Government Agencies	525,000
Evaluation and Testing	92,082
Internet Connectivity	602,350
Travel	1,310
In Service/Staff Development	7,375
<b>Total Other Student Support</b>	<b>\$ 3,937,659</b>

**Regular Instruction Program**

Supervisor/Director	\$ 506,350
Career Ladder Program	2,000
Librarians	1,216,096
Clerical Personnel	156,473

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Regular Instruction Program (Cont.)**

Other Salaries and Wages	\$ 146,132
Social Security	118,379
Pensions	133,545
Life Insurance	1,721
Medical Insurance	470,912
Dental Insurance	9,644
Employer Medicare	28,060
Travel	12,324
Other Contracted Services	72,800
Library Books/Media	124,731
Other Supplies and Materials	17,891
In Service/Staff Development	7,508
<b>Total Regular Instruction Program</b>	<b>\$ 3,024,566</b>

**Special Education Program**

Supervisor/Director	\$ 108,372
Psychological Personnel	330,908
Secretary(ies)	47,530
Other Salaries and Wages	270,168
Social Security	46,445
Pensions	51,198
Life Insurance	536
Medical Insurance	123,189
Dental Insurance	3,002
Employer Medicare	10,475
Communication	374
Travel	24,783
Other Contracted Services	2,596
Other Supplies and Materials	1,842
In Service/Staff Development	1,906
<b>Total Special Education Program</b>	<b>1,023,324</b>

**Career and Technical Education Program**

Supervisor/Director	\$ 102,456
Career Ladder Program	1,000

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Career and Technical Education Program (Cont.)**

Secretary(ies)	\$ 67,524
Other Salaries and Wages	74,376
Social Security	14,479
Pensions	16,185
Life Insurance	137
Medical Insurance	74,368
Dental Insurance	767
Employer Medicare	3,386
Travel	1,302
Other Equipment	<u>23,514</u>
Total Career and Technical Education Program	\$ 379,494

**Technology**

Supervisor/Director	\$ 105,021
Data Processing Personnel	46,533
Other Salaries and Wages	1,025,051
Social Security	69,735
Pensions	80,921
Life Insurance	529
Medical Insurance	255,696
Dental Insurance	2,583
Employer Medicare	16,309
Maintenance and Repair Services - Equipment	3,368
Internet Connectivity	82,080
Travel	20,767
Other Contracted Services	124,120
Other Supplies and Materials	5,146
Data Processing Equipment	<u>106,511</u>
Total Technology	1,944,370

**Other Programs**

On-behalf Payments to OPEB	\$ 418,741
Total Other Programs	418,741

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Board of Education**

Other Salaries and Wages	\$ 60,048
Board and Committee Members Fees	36,000
Social Security	5,661
Pensions	3,819
Life Insurance	68
Medical Insurance	19,535
Dental Insurance	383
Employer Medicare	1,324
Audit Services	18,035
Contributions	20,000
Dues and Memberships	13,800
Legal Services	134,610
Travel	3,603
Liability Insurance	321,869
Trustee's Commission	755,824
Workers' Compensation Insurance	251,856
Other Charges	47,587
<b>Total Board of Education</b>	<b>\$ 1,694,022</b>

**Director of Schools**

County Official/Administrative Officer	\$ 185,904
Assistant(s)	240,816
Career Ladder Program	1,000
Secretary(ies)	92,097
Other Salaries and Wages	77,673
Social Security	34,558
Pensions	39,309
Life Insurance	445
Medical Insurance	112,160
Dental Insurance	1,150
Employer Medicare	8,340
Communication	4,212
Dues and Memberships	4,428
Postal Charges	5,968
Travel	12,597

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Director of Schools (Cont.)**

Office Supplies	\$ 414
Other Charges	<u>5,044</u>
Total Director of Schools	\$ 826,115

**Office of the Principal**

Principals	\$ 1,994,258
Career Ladder Program	7,000
Accountants/Bookkeepers	582,266
Assistant Principals	2,514,954
Secretary(ies)	662,553
Social Security	338,014
Pensions	385,468
Life Insurance	3,613
Medical Insurance	1,536,469
Dental Insurance	19,476
Employer Medicare	79,172
Communication	63,153
Travel	35,232
Other Contracted Services	80,107
Office Supplies	21,748
Other Supplies and Materials	203,145
Other Charges	609,046
Other Capital Outlay	<u>26,433</u>
Total Office of the Principal	9,162,107

**Fiscal Services**

Accountants/Bookkeepers	\$ 70,284
Purchasing Personnel	152,319
Social Security	13,200
Pensions	14,955
Life Insurance	137
Medical Insurance	69,215
Dental Insurance	767
Employer Medicare	3,087
Travel	4,581
Office Supplies	<u>1,526</u>
Total Fiscal Services	330,071

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Human Services/Personnel**

Supervisor/Director	\$ 105,456
Secretary(ies)	157,618
Social Security	15,605
Pensions	17,585
Life Insurance	135
Medical Insurance	44,636
Dental Insurance	754
Employer Medicare	3,649
Travel	3,123
Other Contracted Services	50,614
Other Supplies and Materials	7,181
Other Charges	<u>12,388</u>
Total Human Services/Personnel	\$ 418,744

**Operation of Plant**

Other Salaries and Wages	\$ 51,545
Social Security	2,944
Pensions	3,722
Medical Insurance	16,046
Employer Medicare	688
Janitorial Services	2,617,830
Pest Control	17,845
Disposal Fees	85,202
Other Contracted Services	500
Electricity	2,423,455
Natural Gas	232,120
Water and Sewer	857,673
Other Supplies and Materials	73,130
Building and Contents Insurance	<u>780,561</u>
Total Operation of Plant	7,163,261

**Maintenance of Plant**

Supervisor/Director	\$ 90,816
Secretary(ies)	46,812
Maintenance Personnel	978,955

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Support Services (Cont.)

**Maintenance of Plant (Cont.)**

Overtime Pay	\$ 14,748
Social Security	66,843
Pensions	81,682
Medical Insurance	302,685
Employer Medicare	15,633
Maintenance and Repair Services - Buildings	1,502,199
Travel	207
Other Contracted Services	341,938
Other Supplies and Materials	3,083
Administration Equipment	10,263
Maintenance Equipment	18,560
<b>Total Maintenance of Plant</b>	<b>\$ 3,474,424</b>

**Transportation**

Supervisor/Director	\$ 97,812
Mechanic(s)	295,452
Bus Drivers	3,303,626
Clerical Personnel	103,385
Overtime Pay	704
Other Salaries and Wages	425,808
Social Security	243,705
Pensions	283,130
Medical Insurance	437,926
Employer Medicare	60,092
Lease/SBITA Payments	74,341
Maintenance and Repair Services - Vehicles	432,583
Travel	2,500
Diesel Fuel	463,562
Gasoline	129,373
Tires and Tubes	97,064
Other Supplies and Materials	1,662
Vehicle and Equipment Insurance	179,595
Other Charges	38,228
Transportation Equipment	545,243
<b>Total Transportation</b>	<b>7,215,791</b>

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Operation of Non-Instructional Services

**Food Service**

Supervisor/Director	\$ 94,500
Clerical Personnel	42,592
Social Security	7,706
Pensions	8,864
Life Insurance	68
Medical Insurance	41,130
Dental Insurance	383
Employer Medicare	1,802
Payments to Schools - Breakfast	1,538,168
Payments to Schools - Lunch	4,011,691
Payments to Schools - Other USDA	151,688
USDA - Commodities	652,654
Other Charges	17,027
<b>Total Food Service</b>	<b>\$ 6,568,273</b>

**Community Services**

Other Salaries and Wages	\$ 690,265
Social Security	41,228
Pensions	34,926
Medical Insurance	97,550
Employer Medicare	9,751
Food Supplies	41,231
Instructional Supplies and Materials	11,391
Other Supplies and Materials	53,932
In Service/Staff Development	550
Other Charges	44,087
Other Equipment	87,429
<b>Total Community Services</b>	<b>1,112,340</b>

**Early Childhood Education**

Teachers	\$ 683,440
Educational Assistants	190,397
Social Security	50,546
Pensions	60,904
Life Insurance	752

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**General Purpose School Fund (Cont.)**

## Operation of Non-Instructional Services (Cont.)

**Early Childhood Education (Cont.)**

Medical Insurance	\$ 312,641
Dental Insurance	3,833
Employer Medicare	11,821
Travel	1,866
Instructional Supplies and Materials	12,693
Other Supplies and Materials	405
Other Charges	<u>4,360</u>
Total Early Childhood Education	\$ 1,333,658

## Capital Outlay

**Regular Capital Outlay**

Architects	\$ 190,339
Engineering Services	23,395
Building Construction	374,856
Building Improvements	74,377
Site Development	807,537
Other Capital Outlay	<u>586,809</u>
Total Regular Capital Outlay	2,057,313

## Other Debt Service

**Education**

Debt Service Contribution to Primary Government	\$ <u>746,281</u>
Total Education	<u>746,281</u>

## Total General Purpose School Fund

\$ 140,157,596

**School Federal Projects Fund**

## Instruction

**Regular Instruction Program**

Teachers	\$ 483,142
Educational Assistants	133,393
Other Salaries and Wages	36,004
Social Security	38,383
Pensions	42,906
Life Insurance	536

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

Instruction (Cont.)

**Regular Instruction Program (Cont.)**

Medical Insurance	\$ 152,130
Dental Insurance	2,523
Employer Medicare	8,977
Lease/SBITA Payments	9,241
Other Contracted Services	278,343
Instructional Supplies and Materials	142,938
Other Charges	22,044
Regular Instruction Equipment	56,607
Total Regular Instruction Program	\$ 1,407,167

**Special Education Program**

Teachers	\$ 231,794
Educational Assistants	846,616
Speech Pathologist	109,678
Other Salaries and Wages	35,112
Social Security	67,040
Pensions	86,294
Life Insurance	353
Medical Insurance	618,121
Dental Insurance	1,980
Employer Medicare	16,079
Contracts with Private Agencies	533,175
Maintenance and Repair Services - Equipment	2,413
Instructional Supplies and Materials	68,892
Other Supplies and Materials	10,107
Other Charges	2,324
Special Education Equipment	5,638
Total Special Education Program	\$ 2,635,616

**Career and Technical Education Program**

Instructional Supplies and Materials	\$ 6,639
Other Supplies and Materials	42,994
Vocational Instruction Equipment	82,051
Total Career and Technical Education Program	\$ 131,684

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

## Support Services

**Health Services**

Medical Personnel	\$ 101,174
Other Salaries and Wages	88,969
Social Security	5,327
Pensions	5,658
Life Insurance	68
Medical Insurance	22,308
Dental Insurance	383
Employer Medicare	1,246
Other Contracted Services	<u>156,712</u>
Total Health Services	\$ 381,845

**Other Student Support**

Other Salaries and Wages	\$ 4,750
Social Security	291
Pensions	306
Employer Medicare	68
Other Contracted Services	5,900
Other Supplies and Materials	1,720
In Service/Staff Development	12,343
Other Charges	43,185
Other Equipment	<u>2,282</u>
Total Other Student Support	70,845

**Regular Instruction Program**

Supervisor/Director	\$ 105,672
Instructional Coaches	425,857
Other Salaries and Wages	482,512
Social Security	61,259
Pensions	71,433
Life Insurance	598
Medical Insurance	130,707
Dental Insurance	4,127
Employer Medicare	14,357
Travel	4,428
Other Contracted Services	59,921

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**School Federal Projects Fund (Cont.)**

## Support Services (Cont.)

**Regular Instruction Program (Cont.)**

Other Supplies and Materials	\$ 311
In Service/Staff Development	235,799
Other Charges	4,514
Other Equipment	<u>3,723</u>
Total Regular Instruction Program	\$ 1,605,218

**Special Education Program**

Psychological Personnel	\$ 242,457
Medical Personnel	174,038
Other Salaries and Wages	168,630
Social Security	34,312
Pensions	36,853
Life Insurance	274
Medical Insurance	146,492
Dental Insurance	1,533
Employer Medicare	8,025
Evaluation and Testing	11,101
Travel	20,333
Other Contracted Services	304,817
Other Supplies and Materials	1,251
In Service/Staff Development	<u>11,378</u>
Total Special Education Program	1,161,494

**Career and Technical Education Program**

Travel	\$ 1,500
In Service/Staff Development	<u>509</u>
Total Career and Technical Education Program	2,009

**Transportation**

Contracts with Vehicle Owners	\$ 6,287
Other Contracted Services	<u>137</u>
Total Transportation	6,424

Total School Federal Projects Fund \$ 7,402,302

(Continued)

**ROBERTSON COUNTY, TENNESSEE****Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

**Internal School Fund**

Operation of Non-Instructional Services

**Community Services**

Other Charges

\$ 4,957,909

Total Community Services

\$ 4,957,909

Total Internal School Fund

\$ 4,957,909

**Education Capital Projects Fund**

Capital Projects

**Education Capital Projects**

Building Improvements

\$ 15,790,292

Total Education Capital Projects

\$ 15,790,292

Total Education Capital Projects Fund

15,790,292

Total Governmental Funds - Robertson County School Department

\$ 168,308,099

## **SINGLE AUDIT SECTION**



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

Robertson County Mayor and  
Board of County Commissioners  
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 12, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Robertson County School Department (a discretely presented component unit), as described in our report on Robertson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

  
Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

September 12, 2025

JEM/gc



JASON E. MUMPOWER  
*Comptroller*

**Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Robertson County Mayor and  
Board of County Commissioners  
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

*Opinion on Each Major Federal Program*

We have audited Robertson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2025. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Robertson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

*Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Robertson County's compliance with the compliance requirements referred to above.

*Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Robertson County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Robertson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Robertson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Robertson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Robertson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal

control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 12, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

September 12, 2025

JEM/gc

**ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT**

**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)**

**For the Year-Ended June 30, 2025**

<b>Federal/Pass-through Agency/State Grantor Program Title</b>	<b>Assistance Listing Number</b>	<b>Passed-through Entity Identifying Number</b>	<b>Expenditures</b>
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	\$ 1,538,168
National School Lunch Program	10.555	(4)	4,099,845 (6)
Fresh Fruit and Vegetable Program	10.582	(4)	63,535
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program(Commodities - Noncash Assistance)	10.555	(4)	652,654 (6)
Total U.S. Department of Agriculture			<u>\$ 6,354,202</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 7,876
Total U.S. Department of Justice			<u>\$ 7,876</u>
U.S. Department of Transportation:			
Passed-through Tennessee Department of Transportation:			
Highway Safety Cluster: (5)			
State and Community Highway Safety	20.600	Z26THS274	\$ 23,635
Total U.S. Department of Transportation			<u>\$ 23,635</u>
U.S. Department of the Treasury:			
Passed-through State Department of Health:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	\$ 388,796 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	343,542 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	241,090 (6)
Total U.S. Department of the Treasury			<u>\$ 973,428</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	\$ 1,956,997
Special Education Cluster (IDEA): (5)			
Special Education - Grants to States	84.027	(4)	3,879,122
Special Education - Preschool Grants	84.173	(4)	53,227
Career and Technical Education -- Basic Grants to States	84.048	(4)	187,191
Education for Homeless Children and Youth	84.196	(4)	103,275
English Language Acquisition State Grants	84.365	(4)	219,099
Supporting Effective Instruction State Grants	84.367	(4)	462,126
COVID 19 - Comprehensive Literacy Development	84.371C		
COVID 19 - Education Stabilization Fund Program - Elementary and			
Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	312,671 (6)
COVID 19 - American Rescue Plan - Elementary and Secondary School			
Emergency Relief Fund - Homeless Children and Youth	84.425W	(4)	7,942 (6)
Total U.S. Department of Education			<u>\$ 7,264,444</u>
U.S. Election Assistance Commission:			
Passed-through Tennessee Secretary of State's Office:			
2018 HAVA Election Security Grants	90.404	30501-01623-74	\$ 8,183
Total U.S. Election Assistance Commission			<u>\$ 8,183</u>

(Continued)

**ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT**

**Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)**

<b>Federal/Pass-through Agency/State Grantor Program Title</b>	<b>Assistance Listing Number</b>	<b>Passed-through Entity Identifying Number</b>	<b>Expenditures</b>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(4)	\$ 355,892
Total U.S. Department of Health and Human Services			<u>\$ 355,892</u>
U.S. Department of Homeland Security:			
Passed-through Tennessee Department of Military:			
Emergency Management Performance Grants	97.042	(4)	\$ 59,707
Total U.S. Department of Homeland Security			<u>\$ 59,707</u>
Total Expenditures of Federal Grants			<u>\$ 15,047,367</u>
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<b>State Grants</b>		<b>Contract Number</b>	
Juvenile Justice - State Commission on Children & Youth	N/A	(4)	\$ 9,000
Early Childhood Education - State Department of Education	N/A	(4)	1,048,856
Innovative School Models - State Department of Education	N/A	(4)	1,739,520
Public School Security Grant - State Department of Education	N/A	(4)	10,263
School Bus Seat Restraint Grant Program - State Department of Education	N/A	(4)	87,784
Special Education Preschool Grant - State Department of Education	N/A	(4)	388,432
Summer Learning Camp - State Department of Education	N/A	(4)	765,550
Summer Learning Transportation - State Department of Education	N/A	(4)	134,778
Tennessee Advanced Communications Network Grant - State Department of Safety and Homeland Security	N/A	34901-01540	1,044,966
TLETA Cost Sharing Grant - State Department of Commerce and Insurance	N/A	(4)	5,000
Rural Local Health Services - State Department of Health	N/A	(4)	787,762
Recovery Drug Court - State Department of Mental Health & Substance Abuse	N/A	83104	104,000
Safe Baby Courts - State Department of Mental Health & Substance Abuse	N/A	74161	127,765
TN Mental Health Court Program - State Department of Mental Health & Substance Abuse	N/A	83120	125,618
Statewide School Resource Officer Grant - State Department of Safety and Homeland Security	N/A	(4)	1,650,000
Litter grant - State Department of Transportation	N/A	(4)	29,650
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	(4)	<u>226,293</u>
Total State Grants			<u>\$ 8,285,237</u>

ALN = Assistance Listing Number

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Robertson County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.

(3) No amounts (\$0) were passed-through to subrecipients.

(4) Information not available.

(5) Child Nutrition Cluster total \$6,354,202; Highway Safety Cluster total \$23,635; Special Education Cluster (IDEA) total \$3,932,349.

(6) Total for ALN 10.555 is \$4,752,499; total for ALN 21.027 is \$973,428; and total for ALN 84.425 is \$320,613.

(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

<b>Program Title</b>	<b>ALN</b>	<b>Amount Provided to Consolidated Administration</b>
Title I Grants to Local Educational Agencies	84.010	\$ 238,385
English Language Acquisition State Grants	84.365	2,638
Supporting Effective Instruction State Grant	84.367	50,020
Total amounts consolidated for administration purposes		<u>\$ 291,043</u>

**ROBERTSON COUNTY, TENNESSEE**  
**Summary Schedule of Prior-year Findings**  
**For the Year Ended June 30, 2025**

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2025.

**Prior-year Financial Statement Findings**

There were no prior-year findings to report.

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**Prior-year Federal Awards Findings**

There were no prior-year federal award findings to report.

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**ROBERTSON COUNTY, TENNESSEE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2025**

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**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

\* Material weakness identified? **NO**

\* Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:

\* Material weakness identified? **NO**

\* Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

\* Assistance Listing Numbers: 84.010 Title I Grants to Local Education Agencies

\* Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds

\* Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund

8. Dollar threshold used to distinguish between type A and Type B Programs. **\$750,000**

9. Auditee qualified as low-risk auditee? **YES**

## **PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS**

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

**ROBERTSON COUNTY, TENNESSEE**  
**MANAGEMENT'S CORRECTIVE ACTION PLAN**  
**For the Year Ended June 30, 2025**

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.