



ANNUAL FINANCIAL REPORT

Robertson County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
ROBERTSON COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

ROBERTSON COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2025.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.



INTRODUCTORY SECTION

ROBERTSON COUNTY OFFICIALS

June 30, 2025

Officials

William "Billy" Vogle, County Mayor
Troy Adkins, Road Supervisor
Dr. Danny Weeks, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Kristy Chowning, Circuit, General Sessions, and Juvenile Courts Clerk
Jon Graves, Clerk and Master
John West, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Coutts
Martin Morgan
Kirt Brinkley
Eric Roberts
Ray Hart
Megan Suttle
Lee White
Jeffrey DeLong
Jonathan Rummel
Stacey Moore
Randy Wilson

Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Gina Head-Hieber
Brent Martin
Terrence Summers
Bryce Ellis
Jeremiah Pierce
Billy Dorris
Darrell Woodard

Financial Management Committee

Bob Hogan, Chairman
William "Billy" Vogle, County Mayor
Dr. Danny Weeks, Director of Schools
Troy Adkins, Road Supervisor

Ray Hart
Kevin Gray
Kirt Brinkley

Highway Commission

Donnie Martin, Chairman
Mark Hand, Sr.
Willie Peach

Ralph Head, Sr.
Steven Armstrong
Charlie Cook

(Continued)

ROBERTSON COUNTY OFFICIALS (Cont.)

Board of Education

Connie Hogan, Chairperson
Stephen Ayres
Demetria White

Scott Rice
Jeff White
Josh White

Audit Committee

Keith Hoover, Chairman
Kirt Brinkley
Jeffrey Delong
Michael Dorris
Jonathan Rummel

George Hatcher
Gina Head-Hieber
Bradley Mooreland
Dennis Wade

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit), which represent 1.17 percent, 1.44 percent, and 3.19 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those amounts were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for Robertson County School Department's Internal School Fund is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Changes in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling \$182,110 for the primary government and (\$1,043,416) for the discretely presented Robertson County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied

in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2025, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2025

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government	Component Unit
	Governmental Activities	Robertson County School Department
ASSETS		
Cash	\$ 6,000	\$ 2,893,020
Equity in Pooled Cash and Investments	62,053,745	34,687,149
Accounts Receivable	2,708,524	366,708
Allowance for Uncollectibles	(830,380)	0
Property Taxes Receivable	42,396,095	20,672,476
Allowance for Uncollectible Property Taxes	(1,899,820)	(926,358)
Due from Other Governments	1,407,001	8,147,361
Net Pension Asset - Teacher Retirement Plan	0	805,049
Net Pension Asset - Teacher Legacy Pension Plan	0	19,462,589
Restricted Asset - Amounts Accumulated for Pension Benefits	0	2,556,414
Capital Assets:		
Assets Not Depreciated:		
Land	9,544,828	4,594,348
Construction in Progress	6,271,115	28,111,714
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	28,252,803	119,997,915
Infrastructure	6,477,579	0
Other Capital Assets	10,038,331	6,299,397
Total Assets	<u>\$ 166,425,821</u>	<u>\$ 247,667,782</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	\$ 842,502	\$ 0
Pension Changes in Experience	4,080,196	7,887,309
Pension Changes in Assumptions	1,018,328	976,465
Pension Changes in Proportion	0	58,182
Pension Contributions After Measurement Date	1,904,173	4,280,826
OPEB Changes in Experience	0	834,928
OPEB Changes in Proportion	0	1,599,801
OPEB Changes in Assumptions	0	2,706,840
OPEB Benefits Paid After Measurement Date	0	870,989
Total Deferred Outflows of Resources	<u>\$ 7,845,199</u>	<u>\$ 19,215,340</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Robertson County School Department
LIABILITIES		
Accounts Payable	\$ 7,273	\$ 7,083
Accrued Payroll	1,384,599	4,280,262
Payroll Deductions Payable	0	7,263
Accrued Interest Payable	221,018	0
Due to Litigants, Heirs, and Others	3,710	0
Retainage Payable	11,321	0
Noncurrent Liabilities:		
Due Within One Year - Debt	11,515,000	0
Due Within One Year - Other	3,125,011	1,731,722
Due in More Than One Year - Debt	52,499,822	0
Due in More Than One Year - Other	5,785,034	27,872,043
Total Liabilities	<u>\$ 74,552,788</u>	<u>\$ 33,898,373</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	\$ 39,930,000	\$ 19,470,000
Pensions Changes in Experience	197,658	374,770
Pensions Changes in Investment Earnings	725,265	4,393,926
Pensions Changes in Proportion	0	871,145
OPEB Changes in Experience	0	2,475,039
OPEB Changes in Proportion	0	1,987,581
OPEB Changes in Assumptions	0	2,205,550
Total Deferred Inflows of Resources	<u>\$ 40,852,923</u>	<u>\$ 31,778,011</u>
NET POSITION		
Net Investment in Capital Assets	\$ 53,852,068	\$ 159,003,374
Restricted for:		
General Government	2,580,234	0
Capital Projects	5,071,577	4,948,229
Highway/Public Works	1,598,463	0
Drug Control	171,893	0
Administration of Justice	265,345	0
Public Safety	289,405	0
School Federal Projects	0	500,000
Extended Schools	0	436,407
Pensions	0	22,824,052
Unrestricted	<u>(4,963,676)</u>	<u>13,494,676</u>
Total Net Position	<u>\$ 58,865,309</u>	<u>\$ 201,206,738</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Robertson County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 631,183	\$ 1,615,004	\$ 83,054	\$ 0	\$ 1,066,875	\$ 0
Finance	3,125,241	3,584,797	0	0	459,556	0
Administration of Justice	3,865,347	1,971,384	9,000	0	(1,884,963)	0
Public Safety	25,931,439	3,952,931	2,056,868	31,511	(19,890,129)	0
Public Health and Welfare	23,953,053	7,868,602	1,533,186	226,293	(14,324,972)	0
Social, Cultural, and Recreational Services	0	0	343,542	0	343,542	0
Agriculture and Natural Resources	182,775	0	0	0	(182,775)	0
Highways/Public Works	3,836,724	56,306	3,125,543	1,317,102	662,227	0
Interest on Long-term Debt	1,690,045	0	0	0	(1,690,045)	0
Other Debt Service	232,696	0	0	0	(232,696)	0
Total Primary Government	\$ 63,448,503	\$ 19,049,024	\$ 7,151,193	\$ 1,574,906	\$ (35,673,380)	\$ 0
Component Unit:						
Robertson County School Department	\$ 165,220,774	\$ 6,213,170	\$ 18,507,732	\$ 0	\$ 0	\$ (140,499,872)
Total Component Unit	\$ 165,220,774	\$ 6,213,170	\$ 18,507,732	\$ 0	\$ 0	\$ (140,499,872)

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Total Governmental Activities	Robertson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 33,038,245	\$ 19,698,261
Property Taxes Levied for Debt Service					7,346,424	0
Local Option Sales Tax					2,340,000	20,739,150
Payments in-Lieu-of Tax					153,502	0
Hotel/Motel Tax					928,121	0
Wheel Tax					6,768,653	0
Litigation Tax - General					308,613	0
Litigation Tax - Jail, Workhouse, and Courthouse					373,283	0
Business Tax					0	1,281,248
Mixed Drink Tax					0	99,410
Mineral Severance Tax					204,953	0
Adequate Facilities/Development Tax					2,195,912	0
Wholesale Beer Tax					133,534	0
Grants and Contributions Not Restricted to Specific Programs					3,864,576	90,576,411
Unrestricted Investment Income					4,789,851	0
Miscellaneous					679,511	1,258,590
Total General Revenues					<u>\$ 63,125,178</u>	<u>\$ 133,653,070</u>
Change in Net Position					\$ 27,451,798	\$ (6,846,802)
Net Position, July 1, 2024					31,231,401	209,096,956
Restatement - See Note I.D.10.					182,110	(1,043,416)
Net Position, June 30, 2025					<u><u>\$ 58,865,309</u></u>	<u><u>\$ 201,206,738</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
ASSETS					
Cash	\$ 700	\$ 0	\$ 0	\$ 5,300	\$ 6,000
Equity in Pooled Cash and Investments	26,585,273	2,313,045	19,926,684	10,440,447	59,265,449
Accounts Receivable	1,936,549	50	349,225	415,903	2,701,727
Allowance for Uncollectibles	(794,201)	0	0	(36,179)	(830,380)
Due from Other Governments	708,766	598,235	0	100,000	1,407,001
Due from Other Funds	1,925	0	0	0	1,925
Property Taxes Receivable	33,986,952	0	7,708,381	700,762	42,396,095
Allowance for Uncollectible Property Taxes	(1,522,996)	0	(345,422)	(31,402)	(1,899,820)
Total Assets	\$ 60,902,968	\$ 2,911,330	\$ 27,638,868	\$ 11,594,831	\$ 103,047,997
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 7,273	\$ 7,273
Accrued Payroll	1,279,430	82,349	0	22,820	1,384,599
Retainage Payable	0	0	0	11,321	11,321
Due to Other Funds	0	0	0	1,925	1,925
Due to Litigants, Heirs, and Others	0	0	0	3,710	3,710
Total Liabilities	\$ 1,279,430	\$ 82,349	\$ 0	\$ 47,049	\$ 1,408,828
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 32,010,000	\$ 0	\$ 7,260,000	\$ 660,000	\$ 39,930,000
Deferred Delinquent Property Taxes	437,937	0	99,298	9,024	546,259
Other Deferred/Unavailable Revenue	890,772	268,911	0	253,651	1,413,334
Total Deferred Inflows of Resources	\$ 33,338,709	\$ 268,911	\$ 7,359,298	\$ 922,675	\$ 41,889,593

(Continued)

ROBERTSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for General Government	\$ 949,665	\$ 0	\$ 0	\$ 1,630,569	\$ 2,580,234
Restricted for Administration of Justice	265,345	0	0	0	265,345
Restricted for Public Safety	289,405	0	0	171,893	461,298
Restricted for Highways/Public Works	0	1,560,070	0	0	1,560,070
Restricted for Capital Outlay	0	0	0	5,071,577	5,071,577
Committed:					
Committed for General Government	1,208,252	0	0	0	1,208,252
Committed for Administration of Justice	860,220	0	0	0	860,220
Committed for Public Safety	304,558	0	0	0	304,558
Committed for Public Health and Welfare	210,000	0	0	3,351,068	3,561,068
Committed for Capital Outlay	0	1,000,000	0	400,000	1,400,000
Committed for Debt Service	0	0	20,279,570	0	20,279,570
Assigned:					
Assigned for Public Safety	258,911	0	0	0	258,911
Assigned for Public Health and Welfare	18,628	0	0	0	18,628
Unassigned	21,919,845	0	0	0	21,919,845
Total Fund Balances	<u>\$ 26,284,829</u>	<u>\$ 2,560,070</u>	<u>\$ 20,279,570</u>	<u>\$ 10,625,107</u>	<u>\$ 59,749,576</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 60,902,968</u>	<u>\$ 2,911,330</u>	<u>\$ 27,638,868</u>	<u>\$ 11,594,831</u>	<u>\$ 103,047,997</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 59,749,576
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 9,544,828	
Add: construction in progress	6,271,115	
Add: buildings and improvements net of accumulated depreciation	28,252,803	
Add: infrastructure net of accumulated depreciation	6,477,579	
Add: other capital assets net of accumulated depreciation	<u>10,038,331</u>	60,584,656
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		804,874
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (60,770,000)	
Add: deferred amount on refunding	842,502	
Less: unamortized premium on debt	(3,244,822)	
Less: accrued interest on bonds	(221,018)	
Less: compensated absences payable	(3,171,533)	
Less: landfill closure/postclosure care costs	(93,010)	
Less: net pension liability - agent plan	<u>(3,655,283)</u>	(70,313,164)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 7,002,697	
Less: deferred inflows of resources related to pensions	<u>(922,923)</u>	6,079,774
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,959,593</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 58,865,309</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
Revenues					
Local Taxes	\$ 35,951,351	\$ 1,417,727	\$ 15,490,298	\$ 2,781,122	\$ 55,640,498
Licenses and Permits	715,348	14,050	0	0	729,398
Fines, Forfeitures, and Penalties	631,848	0	0	30,807	662,655
Charges for Current Services	3,977,332	40,400	0	4,868,546	8,886,278
Other Local Revenues	417,911	81,313	4,703,824	275,655	5,478,703
Fees Received From County Officials	5,061,588	0	0	0	5,061,588
State of Tennessee	6,854,976	4,438,019	0	1,322,411	12,615,406
Federal Government	99,401	0	0	732,338	831,739
Other Governments and Citizens Groups	154,361	0	746,281	0	900,642
Total Revenues	\$ 53,864,116	\$ 5,991,509	\$ 20,940,403	\$ 10,010,879	\$ 90,806,907
Expenditures					
Current:					
General Government	\$ 3,900,214	\$ 0	\$ 0	\$ 0	\$ 3,900,214
Finance	2,570,067	0	0	0	2,570,067
Administration of Justice	3,274,423	0	0	47,948	3,322,371
Public Safety	22,368,140	0	0	52,414	22,420,554
Public Health and Welfare	8,907,000	0	0	5,390,779	14,297,779
Agriculture and Natural Resources	171,408	0	0	0	171,408
Other Operations	8,549,066	0	0	185,267	8,734,333
Highways	0	6,271,150	0	0	6,271,150

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	\$ 0	\$ 0	\$ 12,675,000	\$ 0	\$ 12,675,000
Interest on Debt	0	0	2,163,464	0	2,163,464
Other Debt Service	0	0	232,696	0	232,696
Capital Projects	0	0	0	7,858,738	7,858,738
Total Expenditures	<u>\$ 49,740,318</u>	<u>\$ 6,271,150</u>	<u>\$ 15,071,160</u>	<u>\$ 13,535,146</u>	<u>\$ 84,617,774</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,123,798</u>	<u>\$ (279,641)</u>	<u>\$ 5,869,243</u>	<u>\$ (3,524,267)</u>	<u>\$ 6,189,133</u>
Other Financing Sources (Uses)					
Insurance Recovery	\$ 55,035	\$ 0	\$ 0	\$ 55,000	\$ 110,035
Transfers In	0	0	0	2,857,009	2,857,009
Transfers Out	(2,857,009)	0	0	0	(2,857,009)
Total Other Financing Sources (Uses)	<u>\$ (2,801,974)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,912,009</u>	<u>\$ 110,035</u>
Net Change in Fund Balances	\$ 1,321,824	\$ (279,641)	\$ 5,869,243	\$ (612,258)	\$ 6,299,168
Fund Balance, July 1, 2024	<u>24,963,005</u>	<u>2,839,711</u>	<u>14,410,327</u>	<u>11,237,365</u>	<u>53,450,408</u>
Fund Balance, June 30, 2025	<u>\$ 26,284,829</u>	<u>\$ 2,560,070</u>	<u>\$ 20,279,570</u>	<u>\$ 10,625,107</u>	<u>\$ 59,749,576</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 6,299,168
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 11,740,013	
Less: current-year depreciation expense	<u>(2,811,463)</u>	8,928,550
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(145,389)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	\$ (2,341,473)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	<u>1,959,593</u>	(381,880)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	\$ 12,675,000	
Less: change in deferred amount on refunding debt	(366,517)	
Add: change in unamortized premium on debt	<u>786,404</u>	13,094,887
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 53,532	
Change in compensated absences payable	(29,289)	
Change in landfill closure/postclosure care costs	390,892	
Change in net pension asset/liability	(601,229)	
Change in deferred outflows related to pensions	448,575	
Change in deferred inflows related to pensions	<u>(537,944)</u>	(275,463)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>(68,075)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 27,451,798</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 35,951,351	\$ 0	\$ 0	\$ 35,951,351	\$ 35,422,231	\$ 35,422,231	\$ 529,120
Licenses and Permits	715,348	0	0	715,348	653,883	653,883	61,465
Fines, Forfeitures, and Penalties	631,848	0	0	631,848	540,195	540,195	91,653
Charges for Current Services	3,977,332	0	0	3,977,332	3,678,836	3,678,836	298,496
Other Local Revenues	417,911	0	0	417,911	118,470	254,904	163,007
Fees Received From County Officials	5,061,588	0	0	5,061,588	4,970,410	4,970,410	91,178
State of Tennessee	6,854,976	0	0	6,854,976	6,671,975	6,770,705	84,271
Federal Government	99,401	0	0	99,401	5,000	70,346	29,055
Other Governments and Citizens Groups	154,361	0	0	154,361	12,000	138,718	15,643
Total Revenues	\$ 53,864,116	\$ 0	\$ 0	\$ 53,864,116	\$ 52,073,000	\$ 52,500,228	\$ 1,363,888
Expenditures							
General Government							
County Commission	\$ 487,756	\$ 0	\$ 0	\$ 487,756	\$ 522,022	\$ 522,022	\$ 34,266
County Mayor/Executive	469,736	0	0	469,736	540,589	540,589	70,853
Election Commission	484,902	0	0	484,902	496,037	496,037	11,135
Register of Deeds	382,003	0	0	382,003	395,496	395,496	13,493
Planning	464,550	0	0	464,550	575,821	575,821	111,271
Engineering	213,079	0	0	213,079	243,046	243,046	29,967
County Buildings	1,217,926	0	0	1,217,926	1,381,946	1,468,420	250,494
Preservation of Records	180,262	0	0	180,262	190,051	190,051	9,789

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Finance							
Accounting and Budgeting	\$ 736,873	\$ 0	\$ 0	\$ 736,873	\$ 737,999	\$ 758,999	\$ 22,126
Property Assessor's Office	559,955	0	0	559,955	618,824	618,824	58,869
County Trustee's Office	417,787	0	0	417,787	425,508	425,508	7,721
County Clerk's Office	855,452	0	0	855,452	910,635	926,212	70,760
Administration of Justice							
Circuit Court	1,244,626	(5,963)	0	1,238,663	1,217,898	1,311,467	72,804
General Sessions Court	560,087	0	0	560,087	619,488	619,488	59,401
Drug Court	406,632	0	0	406,632	558,410	558,984	152,352
Chancery Court	454,580	0	0	454,580	400,451	470,543	15,963
Juvenile Court	608,498	0	0	608,498	677,591	677,591	69,093
Public Safety							
Sheriff's Department	20,528,305	(508,560)	237,279	20,257,024	21,138,020	21,386,416	1,129,392
Fire Prevention and Control	1,534,239	0	0	1,534,239	1,534,239	1,534,239	0
Civil Defense	305,596	0	21,632	327,228	254,742	337,206	9,978
Public Health and Welfare							
Local Health Center	782,075	(10,000)	0	772,075	1,206,701	1,206,701	434,626
Rabies and Animal Control	376,198	0	0	376,198	417,931	417,931	41,733
Ambulance/Emergency Medical Services	7,656,145	(19,780)	18,628	7,654,993	7,864,712	7,905,656	250,663
Sanitation Management	92,582	0	0	92,582	102,820	102,820	10,238

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Agriculture and Natural Resources							
Agricultural Extension Service	\$ 171,408	\$ 0	\$ 0	\$ 171,408	\$ 208,453	\$ 208,453	\$ 37,045
Other Operations							
Other Charges	7,892,458	0	0	7,892,458	8,568,587	8,578,587	686,129
Contributions to Other Agencies	656,608	0	0	656,608	661,983	665,139	8,531
Total Expenditures	<u>\$ 49,740,318</u>	<u>\$ (544,303)</u>	<u>\$ 277,539</u>	<u>\$ 49,473,554</u>	<u>\$ 52,470,000</u>	<u>\$ 53,142,246</u>	<u>\$ 3,668,692</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,123,798</u>	<u>\$ 544,303</u>	<u>\$ (277,539)</u>	<u>\$ 4,390,562</u>	<u>\$ (397,000)</u>	<u>\$ (642,018)</u>	<u>\$ 5,032,580</u>
Other Financing Sources (Uses)							
Insurance Recovery	\$ 55,035	\$ 0	\$ 0	\$ 55,035	\$ 0	\$ 58,683	\$ (3,648)
Transfers Out	(2,857,009)	0	0	(2,857,009)	0	(2,857,009)	0
Total Other Financing Sources	<u>\$ (2,801,974)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (2,801,974)</u>	<u>\$ 0</u>	<u>\$ (2,798,326)</u>	<u>\$ (3,648)</u>
Net Change in Fund Balance	\$ 1,321,824	\$ 544,303	\$ (277,539)	\$ 1,588,588	\$ (397,000)	\$ (3,440,344)	\$ 5,028,932
Fund Balance, July 1, 2024	<u>24,963,005</u>	<u>(544,303)</u>	<u>0</u>	<u>24,418,702</u>	<u>21,738,364</u>	<u>21,738,364</u>	<u>2,680,338</u>
Fund Balance, June 30, 2025	<u><u>\$ 26,284,829</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (277,539)</u></u>	<u><u>\$ 26,007,290</u></u>	<u><u>\$ 21,341,364</u></u>	<u><u>\$ 18,298,020</u></u>	<u><u>\$ 7,709,270</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Local Taxes	\$ 1,417,727	\$ 0	\$ 1,417,727	\$ 1,316,000	\$ 1,316,000	\$ 101,727
Licenses and Permits	14,050	0	14,050	11,000	11,000	3,050
Charges for Current Services	40,400	0	40,400	31,000	31,000	9,400
Other Local Revenues	81,313	0	81,313	8,250	8,250	73,063
State of Tennessee	4,438,019	0	4,438,019	3,230,750	4,381,851	56,168
Total Revenues	<u>\$ 5,991,509</u>	<u>\$ 0</u>	<u>\$ 5,991,509</u>	<u>\$ 4,597,000</u>	<u>\$ 5,748,101</u>	<u>\$ 243,408</u>
Expenditures						
Highways						
Administration	\$ 431,399	\$ 0	\$ 431,399	\$ 451,158	\$ 451,158	\$ 19,759
Highway and Bridge Maintenance	3,052,250	0	3,052,250	3,383,854	3,383,854	331,604
Operation and Maintenance of Equipment	447,065	0	447,065	608,811	608,811	161,746
Other Charges	461,473	0	461,473	491,177	491,177	29,704
Capital Outlay	1,878,963	(278,105)	1,600,858	810,000	1,750,538	149,680
Total Expenditures	<u>\$ 6,271,150</u>	<u>\$ (278,105)</u>	<u>\$ 5,993,045</u>	<u>\$ 5,745,000</u>	<u>\$ 6,685,538</u>	<u>\$ 692,493</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (279,641)</u>	<u>\$ 278,105</u>	<u>\$ (1,536)</u>	<u>\$ (1,148,000)</u>	<u>\$ (937,437)</u>	<u>\$ 935,901</u>
Net Change in Fund Balance	\$ (279,641)	\$ 278,105	\$ (1,536)	\$ (1,148,000)	\$ (937,437)	\$ 935,901
Fund Balance, July 1, 2024	2,839,711	(278,105)	2,561,606	1,761,605	1,761,605	800,001
Fund Balance, June 30, 2025	<u>\$ 2,560,070</u>	<u>\$ 0</u>	<u>\$ 2,560,070</u>	<u>\$ 613,605</u>	<u>\$ 824,168</u>	<u>\$ 1,735,902</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position - Proprietary Funds
June 30, 2025

	Governmental Activities <hr/> Internal Service Fund <hr/> Self- Insurance Fund <hr/>
ASSETS	
Equity in Pooled Cash and Investments	\$ 2,788,296
Accounts Receivable	6,797
	<hr/>
Total Assets	\$ 2,795,093
	<hr/>
LIABILITIES	
Claims and Judgments Payable	\$ 1,990,219
	<hr/>
Total Liabilities	\$ 1,990,219
	<hr/>
NET POSITION	
Unrestricted	\$ 804,874
	<hr/>
Total Net Position	\$ 804,874
	<hr/>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE**Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Year Ended June 30, 2025**

	Governmental Activities <hr/> Internal Service Fund <hr/> Self- Insurance Fund <hr/>
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	\$ 5,161,197
Miscellaneous Refunds	253,902
Total Operating Revenues	<u>\$ 5,415,099</u>
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	\$ 636,283
Medical Claims	4,924,014
Total Operating Expenses	<u>\$ 5,560,297</u>
Operating Income (Loss)	<u>\$ (145,198)</u>
Nonoperating Revenues (Expenses)	
Investment Income	\$ 77,123
Total Nonoperating Revenues (Expenses)	<u>\$ 77,123</u>
Changes in Net Position	\$ (68,075)
Net Position, July 1, 2024	<u>872,949</u>
Net Position, June 30, 2025	<u><u>\$ 804,874</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Governmental Activities <hr/> Internal Service Fund <hr/> Self- Insurance Fund <hr/>
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	\$ 5,253,275
Other Self-Insured Claims	(5,151,327)
Other Receipts (Payments)	253,902
Net Cash Provided By (Used In) Operating Activities	<hr/> \$ 355,850 <hr/>
Cash Flows from Investing Activities	
Investment Income	\$ 77,123
Net Cash Provided By (Used In) Investing Activities	<hr/> \$ 77,123 <hr/>
Net Increase (Decrease) In Cash	\$ 432,973
Cash, July 1, 2024	<hr/> 2,355,323 <hr/>
Cash, June 30, 2025	<hr/> \$ 2,788,296 <hr/>
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ (145,198)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	92,078
Increase (Decrease) in Claims and Judgments Payable	<hr/> 408,970 <hr/>
Net Cash Provided By (Used In) Operating Activities	<hr/> \$ 355,850 <hr/>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	\$ 6,151,183
Due from Other Governments	<u>3,051,057</u>
Total Assets	<u>\$ 9,202,240</u>
LIABILITIES	
Due to Other Taxing Units	<u>\$ 3,051,057</u>
Total Liabilities	<u>\$ 3,051,057</u>
NET POSITION	
Restricted For Individuals, Organizations, and Other Governments	<u>\$ 6,151,183</u>
Total Net Position	<u><u>\$ 6,151,183</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 17,948,284
Fines/Fees and Other Collections	33,361,783
Total Additions	<u>\$ 51,310,067</u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 17,948,284
Payments to State	14,003,403
Payments to Cities, Individuals, and Others	17,323,797
Total Deductions	<u>\$ 49,275,484</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 2,034,583
Net Position, July 1, 2024	<u>4,116,600</u>
Net Position, June 30, 2025	<u><u>\$ 6,151,183</u></u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE

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ROBERTSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. *Reporting Entity*

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2025, the county did not provide any operating subsidies to the board.

B. *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in

the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Robertson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Funds – These funds account for the financial resources to be used for the acquisition or construction of major capital expenditures.

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Education Capital Projects Fund – This used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the [Tennessee Comptroller of the Treasury's website](#).

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$1,990,219 are discussed in Note V.A. Risk Management.

Retainage payable in the primary government's nonmajor governmental funds represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the nonmajor governmental funds.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust

documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$25,000 (infrastructure and right-of-ways \$50,000) or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are deferred charge on refunding; pension changes in experience, assumptions, and proportion; pension and other postemployment benefits contributions after the measurement date; and other postemployment benefits changes in experience, proportion, and assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportion; other

postemployment benefits changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

Primary Government

It is the county's policy to allow for the accumulation of unused vacation days up to 240 hours, which may be paid to employees upon separation from service. Vacation leave in excess of 240 hours is transferred to the employee's sick leave balance. It is also the county's policy to permit employees to accumulate earned but unused compensatory "comp" time. All vacation pay and comp time is accrued when incurred in the government-wide financial statements for the primary government.

It is the county's policy to permit employees to accumulate earned but unused sick pay benefits. In addition to their unused vacation leave, employees hired prior to April 1, 2024, are also compensated for 25% of their unused sick leave up to a maximum of 240 hours upon separation from service. A portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Robertson County has a policy to pay certain sick leave amounts when employees separate from service with the government, the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued.

A liability for vacation time, comp time, and sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Robertson County School Department

It is the general policy of the school department's policy to permit employees certain classes of employees to accumulate a limited amount of earned but unused vacation days. The general policy provides for employees to accumulate an unlimited amount of earned but unused sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements for the discretely presented component units. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. The discretely presented Robertson County School Department does not have a policy to pay any amounts when employees separate from service with the government, so only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay and sick leave time is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the school department's policies.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the

net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, claims and judgments, pensions, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, Robertson County had \$54,459,850 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

9. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of \$6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

- (1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.
- (2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.
- (3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

- (4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

10. Restatements

With the implementation of GASB Statement 101, *Compensated Absences*, Robertson County must recognize a restatement to the beginning net position in the Government-wide financial statements for the Primary Government and/or the discretely presented Robertson County School Department to record or adjust the compensated absences liability. A restatement of \$182,110 has been presented to reflect the beginning balance of the Primary Government and (\$1,043,416) for the discretely presented Robertson County School Department. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide - Governmental Activities	
	Primary Government	Discretely Presented Robertson County School Department
Net Position, as previously reported	\$ 31,231,401	\$ 209,096,956
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	182,110	(1,043,416)
Net Change in Beginning Net Position	\$ 182,110	\$ (1,043,416)
Net Position, June 30, 2024, Restated	<u>\$ 31,413,511</u>	<u>\$ 208,053,540</u>

11. Changes to or within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

In the discretely presented Robertson County School Department, the Internal School and Education Capital Projects funds no longer met the quantitative thresholds and are presented as nonmajor governmental funds. Prior-year amounts have been restated to reflect the funds within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change to or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Discretely Presented			
Robertson County School Department			
Major Funds:			
Internal School	\$ 2,803,351	\$ (2,803,351)	\$ 0
Education Capital Projects	20,358,997	(20,358,997)	0
Nonmajor Funds	500,000	23,162,348	23,662,348
Total Governmental Funds Discretely Presented Robertson County School Department	\$ 23,662,348	\$ 0	\$ 23,662,348

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plan

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the Education Capital Projects Fund which adopts a project length budget. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Robertson County and the discretely presented Robertson County School Department reported the following significant encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	\$ 277,539
Nonmajor Funds:	
Drug Control	38,150
American Rescue Plan Act Grant	175,362
General Capital Projects	1,284,641
School Department	
Major Fund:	
General Purpose School	113,665

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds

with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 45 days	N/A	\$ 70,539,925

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2025, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the [State of Tennessee Annual Comprehensive Financial Report](#).

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Robertson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 792,488
Developed Market International Equity	N/A	N/A	357,898
Emerging Market International Equity	N/A	N/A	102,257
U.S. Fixed Income	N/A	N/A	511,283
Real Estate	N/A	N/A	511,283
Short-term Securities	N/A	N/A	255,641
NAV - Private Equity and Strategic Lending	N/A	N/A	25,564
Total			<u>\$ 2,556,414</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the [Tennessee Department of Treasury website](#).

B. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 8,324,828	\$ 1,220,000	\$ 0	\$ 9,544,828
Construction in Progress	4,871,216	3,347,931	(1,948,032)	6,271,115
Total Capital Assets Not Depreciated	<u>\$ 13,196,044</u>	<u>\$ 4,567,931</u>	<u>\$ (1,948,032)</u>	<u>\$ 15,815,943</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 46,214,912	\$ 3,133,648	\$ 0	\$ 49,348,560
Infrastructure	13,871,921	1,276,098	0	15,148,019
Other Capital Assets	16,525,236	4,710,368	(1,549,802)	19,685,802
Total Capital Assets Depreciated	<u>\$ 76,612,069</u>	<u>\$ 9,120,114</u>	<u>\$ (1,549,802)</u>	<u>\$ 84,182,381</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 19,899,723	\$ 1,196,034	\$ 0	\$ 21,095,757
Infrastructure	8,195,398	475,041	0	8,670,439
Other Capital Assets	9,911,497	1,140,388	(1,404,413)	9,647,472
Total Accumulated Depreciation	<u>\$ 38,006,618</u>	<u>\$ 2,811,463</u>	<u>\$ (1,404,413)</u>	<u>\$ 39,413,668</u>
Total Capital Assets Depreciated, Net	<u>\$ 38,605,451</u>	<u>\$ 6,308,651</u>	<u>\$ (145,389)</u>	<u>\$ 44,768,713</u>
Governmental Activities Capital Assets, Net	<u>\$ 51,801,495</u>	<u>\$ 10,876,582</u>	<u>\$ (2,093,421)</u>	<u>\$ 60,584,656</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 1,185,601
Finance	4,830
Administration of Justice	3,700
Public Safety	459,030
Public Health and Welfare	485,370
Highway/Public Works	<u>672,932</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,811,463</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 60,584,656
Less:	
Outstanding principal of capital debt and other capital borrowings	(6,310,150)
Unamortized balance of original issue premiums on outstanding capital-related debt	<u>(422,438)</u>
Net Investment in Capital Assets	<u><u>\$ 53,852,068</u></u>

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-24		Increases		Decreases		Balance 6-30-25
Capital Assets Not Depreciated:							
Land	\$ 4,594,348	\$	0	\$	0	\$	4,594,348
Construction in Progress	16,446,493		12,281,731		(616,510)		28,111,714
Total Capital Assets Not Depreciated	<u>\$ 21,040,841</u>	<u>\$</u>	<u>12,281,731</u>	<u>\$</u>	<u>(616,510)</u>	<u>\$</u>	<u>32,706,062</u>
Capital Assets Depreciated:							
Buildings and Improvements	\$ 214,915,470	\$	1,799,666	\$	0	\$	216,715,136
Other Capital Assets	16,621,395		2,536,023		(1,187,038)		17,970,380
Total Capital Assets Depreciated	<u>\$ 231,536,865</u>	<u>\$</u>	<u>4,335,689</u>	<u>\$</u>	<u>(1,187,038)</u>	<u>\$</u>	<u>234,685,516</u>
Less Accumulated Depreciation for:							
Buildings and Improvements	\$ 91,840,149	\$	4,877,072	\$	0	\$	96,717,221
Other Capital Assets	11,907,772		950,249		(1,187,038)		11,670,983
Total Accumulated Depreciation	<u>\$ 103,747,921</u>	<u>\$</u>	<u>5,827,321</u>	<u>\$</u>	<u>(1,187,038)</u>	<u>\$</u>	<u>108,388,204</u>
Total Capital Assets Depreciated, Net	<u>\$ 127,788,944</u>	<u>\$</u>	<u>(1,491,632)</u>	<u>\$</u>	<u>0</u>	<u>\$</u>	<u>126,297,312</u>
Governmental Activities Capital Assets, Net	<u>\$ 148,829,785</u>	<u>\$</u>	<u>10,790,099</u>	<u>\$</u>	<u>(616,510)</u>	<u>\$</u>	<u>159,003,374</u>

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	<u>\$ 5,827,321</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 5,827,321</u></u>

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government: General	Nonmajor governmental	\$ 1,925

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

Transfer Out	Transfer In	
	General Capital Projects Fund	Purpose
General Fund	\$ 2,857,009	Various capital projects

Discretely Presented Robertson County School Department

Transfer Out	Transfer In	
	Education Capital Projects Fund	Purpose
General Purpose School Fund	\$ 379,524	Renovations

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

D. *Long-term Debt*

Primary Government

General Obligation Bonds

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All

bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	2 to 5%	5-1-39	\$ 35,595,000	\$ 23,430,000
General Obligation Bonds - Refunding	.2 to 5.5	5-1-34	92,875,000	37,340,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 11,515,000	\$ 1,680,197	\$ 13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031-2035	16,095,000	1,686,206	17,781,206
2036-2039	4,110,000	238,274	4,348,274
Total	\$ 60,770,000	\$ 7,340,080	\$ 68,110,080

There is \$20,279,570 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$835 based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums totaled \$879 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Bonds
Balance, July 1, 2024	\$ 73,445,000
Reductions	(12,675,000)
Balance, June 30, 2025	\$ 60,770,000
Balance Due Within One Year	\$ 11,515,000

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 60,770,000
Less: Balance Due Within One Year - Debt	(11,515,000)
Add: Unamortized Premium on Debt	<u>3,244,822</u>
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	<u><u>\$ 52,499,822</u></u>

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Claims and Judgments	Compensated Absences*
Balance, July 1, 2024	\$ 1,581,249	\$ 3,142,244
Additions	5,332,984	29,289
Reductions	<u>(4,924,014)</u>	<u>0</u>
Balance, June 30, 2025	<u><u>\$ 1,990,219</u></u>	<u><u>\$ 3,171,533</u></u>
Balance Due Within One Year	<u><u>\$ 1,990,219</u></u>	<u><u>\$ 1,041,782</u></u>

* Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.

	Landfill Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 483,902	\$ 3,054,054
Additions	54,583	9,595,153
Reductions	<u>(445,475)</u>	<u>(8,993,924)</u>
Balance, June 30, 2025	<u><u>\$ 93,010</u></u>	<u><u>\$ 3,655,283</u></u>
Balance Due Within One Year	<u><u>\$ 93,010</u></u>	<u><u>\$ 0</u></u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 8,910,045
Less: Balance Due Within One Year - Other	<u>(3,125,011)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 5,785,034</u>

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, \$1,990,219 of claims and judgments is included in the above amounts. Compensated absences and pensions will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 1,043,416	\$ 20,354,161	\$ 2,103,949
Additions	0	8,428,989	6,186,349
Reductions	<u>(7,574)</u>	<u>(2,571,923)</u>	<u>(5,933,602)</u>
Balance, June 30, 2025	<u>\$ 1,035,842</u>	<u>\$ 26,211,227</u>	<u>\$ 2,356,696</u>
Balance Due Within One Year	<u>\$ 860,733</u>	<u>\$ 870,989</u>	<u>\$ 0</u>

* Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 29,603,765
Less: Balance Due Within One Year - Other	<u>(1,731,722)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 27,872,043</u>

Pensions and other postemployment benefits will be paid from the General Purpose School Fund. Compensated absences will be paid from the General Purpose School and School Federal Projects funds.

F. Pledges of Receivables and Future Revenues

The Robertson County Commission and the city of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a \$483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the “project,” which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County’s only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

G. On-Behalf Payments

Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state’s Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were \$418,741. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers’ compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers’ compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$250,000 for property and \$450,000 for liability for each insured event.

Robertson County participates in the Local Government Workers’ Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers’ compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers’ compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding \$500,000.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees’ health insurance and pharmacy plan. The Self-Insurance Fund is

accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of \$175,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

Self-Insurance Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-24	\$ 1,441,605	\$ 4,414,292	\$ (4,274,648)	\$ 1,581,249
2024-25	1,581,249	4,924,014	(4,515,044)	1,990,219

Discretely Presented Robertson County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County

management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The \$93,010 reported as postclosure care liability on June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the city of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the city of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2025.

The Stokes Brown Public Library is jointly owned by Robertson County and the city of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the city of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed \$453,940 to the Stokes Brown Public Library during the year ended June 30, 2025.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County Municipal Airport
4432 Airport Road
Springfield, TN 37172-1125

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.8 percent, and the non-certified employees of the discretely presented school department comprise 39.2 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	505
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,432
Active Employees	1,010
Total	<u><u>2,947</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Robertson County were \$3,072,006 based on a rate of 7.22 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of

return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88	31
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 108,091,196	\$ 102,933,193	\$ 5,158,003
Changes for the Year:			
Service Cost	\$ 3,433,516	\$ 0	\$ 3,433,516
Interest	7,380,518	0	7,380,518
Differences Between Expected and Actual Experience	4,856,790	0	4,856,790
Contributions-Employer	0	2,804,304	(2,804,304)
Contributions-Employees	0	2,055,869	(2,055,869)
Net Investment Income	0	10,067,353	(10,067,353)
Benefit Payments, Including Refunds of Employee Contributions	(4,367,421)	(4,367,421)	0
Administrative Expense	0	(110,678)	110,678
Net Changes	\$ 11,303,403	\$ 10,449,427	\$ 853,976
Balance, June 30, 2024	\$ 119,394,599	\$ 113,382,620	\$ 6,011,979

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	60.8% \$ 72,591,916	\$ 68,936,633	\$ 3,655,283
School Department	39.2% 46,802,683	44,445,987	2,356,696
Total	\$ 119,394,599	\$ 113,382,620	\$ 6,011,979

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Robertson County			
Net Pension Liability (Asset)	\$ 24,401,104	\$ 6,011,979	\$ (8,787,265)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Robertson County recognized pension expense (negative pension expense) of \$4,331,604.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 6,710,849	\$ 325,095
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,192,870
Changes in Assumptions	1,674,882	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	3,072,006	N/A
Total	<u>\$ 11,457,737</u>	<u>\$ 1,517,965</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

		Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	60.8%	\$ 7,002,697	\$ 922,923
School Department	39.2%	4,455,040	595,042
Total		<u>\$ 11,457,737</u>	<u>\$ 1,517,965</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ 1,996,387
2027	3,612,349
2028	908,967
2029	350,065
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.8 percent and the non-certified employees of the discretely presented school department comprise 39.2 percent of the plan based on contribution data.

Discretely Presented Robertson County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service

retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were \$884,888, which is three percent of covered payroll. In addition, employer contributions of \$289,081, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of (\$805,049) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.129723 percent. The proportion as of June 30, 2023, was 1.053738 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the Robertson County School Department recognized pension expense (negative pension expense) of \$668,693.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 66,500	\$ 247,333
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	135,799
Changes in Assumptions	319,911	0
Changes in Proportion of Net Pension Liability (Asset)	58,182	89,545
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	884,888	N/A
Total	\$ 1,329,481	\$ 472,677

The school department's employer contributions of \$884,888, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (82,648)
2027	105,236
2028	(54,056)
2029	(53,313)
2030	12,536
Thereafter	44,161

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	31
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset)	\$ 2,123,172	\$ (805,049)	\$ (2,984,258)
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Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Robertson County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required

to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were \$2,228,105, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of (\$19,462,589) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.129667 percent. The proportion as of June 30, 2023, was 1.088577 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of \$3,932,926.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 5,190,156	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,790,521
Changes in Proportion of Net Pension Liability (Asset)	0	781,600
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	2,228,105	N/A
Total	\$ 7,418,261	\$ 4,572,121

The school department's employer contributions of \$2,228,105 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (2,587,414)
2027	7,178,813
2028	(1,977,631)
2029	(1,995,733)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income Real Estate	6.57		20	
	1.20		20	
	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 24,724,232	\$ (19,462,589)	\$ (56,109,528)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$1,809,905 and teachers contributed \$947,042 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining

Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	75
Inactive Employees Entitled To But Not Yet Receiving Benefits	2
Active Employees Eligible for Benefits	<u>783</u>
Total	<u><u>860</u></u>

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$870,989 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		Total OPEB Liability
	Robertson County School Department 71.7121%	State of TN 28.2879%	
Balance July 1, 2023	\$ 20,354,161	\$ 9,730,665	\$ 30,084,826
Changes for the Year:			
Service Cost	\$ 935,733	\$ 369,114	\$ 1,304,847
Interest	808,177	318,798	1,126,975
Changes of Benefit Terms	2,964,353	1,169,333	4,133,686
Difference between Expected and Actual Experience	255,296	100,705	356,001
Changes in Proportion	1,220,301	(1,220,301)	0
Changes in Assumption	416,553	164,316	580,869
Benefit Payments	(743,347)	(293,224)	(1,036,571)
Net Changes	\$ 5,857,066	\$ 608,741	\$ 6,465,807
Balance June 30, 2024	\$ 26,211,227	\$ 10,339,406	\$ 36,550,633

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$1,787,243 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 71.7121 percent and the State of Tennessee's Share was 28.2879 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of \$5,908,770, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 834,928	\$ 2,475,039
Changes in Proportion	1,599,801	1,987,581
Changes of Assumptions	2,706,840	2,205,550
Benefits Paid After the Measurement Date of June 30, 2024	870,989	0
Total	\$ 6,012,558	\$ 6,668,170

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	\$ (586,736)
2027	(586,736)
2028	(535,609)
2029	(212,226)
2030	107,537
Thereafter	287,169

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease	Current Discount Rate	1% Increase
	2.93%	3.93%	4.93%

Proportionate Share of the
Collective Total OPEB
Liability

\$ 28,184,151 \$ 26,211,227 \$ 24,334,978

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease	Current Trend Rate	1% Increase
	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%

Proportionate Share of the
Collective Total OPEB
Liability

\$ 23,519,299 \$ 26,211,227 \$ 29,325,926

H. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county

departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

I. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to \$5,000. Purchases exceeding \$5,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding \$25,000 that are not exempt are required to be competitively bid.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

ROBERTSON COUNTY, TENNESSEE**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on****Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	\$ 2,042,480	\$ 2,005,501	\$ 2,094,817	\$ 2,335,231	\$ 2,410,657	\$ 2,448,407	\$ 2,544,625	\$ 2,905,828	\$ 3,182,630	\$ 3,433,516
Interest	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121	5,396,913	5,781,020	6,198,819	6,779,843	7,380,518
Differences Between Actual and Expected Experience	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)	389,244	(1,625,483)	2,912,443	2,767,403	4,856,790
Changes in Assumptions	0	0	1,519,230	0	0	0	8,374,414	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)	(4,367,421)
Net Change in Total Pension Liability	\$ 3,047,579	\$ 3,985,627	\$ 6,773,429	\$ 3,323,056	\$ 3,647,006	\$ 5,272,387	\$ 11,971,234	\$ 8,441,183	\$ 8,933,531	\$ 11,303,403
Total Pension Liability, Beginning	52,696,164	55,743,743	59,729,370	66,502,799	69,825,855	73,472,861	78,745,248	90,716,482	99,157,665	108,091,196
Total Pension Liability, Ending (a)	\$ 55,743,743	\$ 59,729,370	\$ 66,502,799	\$ 69,825,855	\$ 73,472,861	\$ 78,745,248	\$ 90,716,482	\$ 99,157,665	\$ 108,091,196	\$ 119,394,599
Plan Fiduciary Net Position										
Contributions - Employer	\$ 669,601	\$ 691,189	\$ 751,541	\$ 965,927	\$ 1,404,392	\$ 1,490,924	\$ 1,482,946	\$ 1,636,300	\$ 2,327,418	\$ 2,804,304
Contributions - Employee	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288	1,529,829	1,475,357	1,646,334	1,767,534	2,055,869
Net Investment Income	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287	3,784,223	20,625,310	(3,836,055)	6,476,566	10,067,353
Benefit Payments, Including Refunds of Employee Contributions	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)	(4,367,421)
Administrative Expense	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)	(82,010)	(81,463)	(90,704)	(86,707)	(110,678)
Other	0	0	4,716	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 1,477,975	\$ 1,156,647	\$ 6,350,019	\$ 5,073,771	\$ 5,333,398	\$ 3,760,789	\$ 20,398,808	\$ (4,220,032)	\$ 6,688,466	\$ 10,449,427
Plan Fiduciary Net Position, Beginning	56,913,352	58,391,327	59,547,974	65,897,993	70,971,764	76,305,162	80,065,951	100,464,759	96,244,727	102,933,193
Plan Fiduciary Net Position, Ending (b)	\$ 58,391,327	\$ 59,547,974	\$ 65,897,993	\$ 70,971,764	\$ 76,305,162	\$ 80,065,951	\$ 100,464,759	\$ 96,244,727	\$ 102,933,193	\$ 113,382,620
Net Pension Liability (Asset), Ending (a - b)	\$ (2,647,584)	\$ 181,396	\$ 604,806	\$ (1,145,909)	\$ (2,832,301)	\$ (1,320,703)	\$ (9,748,277)	\$ 2,912,938	\$ 5,158,003	\$ 6,011,979
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	104.75%	99.70%	99.09%	101.64%	103.85%	101.68%	110.75%	97.06%	95.23%	94.96%
Covered Payroll	\$ 23,901,949	\$ 24,060,486	\$ 26,095,356	\$ 26,619,172	\$ 27,921,480	\$ 29,641,650	\$ 29,481,998	\$ 32,530,815	\$ 35,263,887	\$ 41,093,406
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%	(4.46)%	(33.07)%	8.95%	14.63%	14.63%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROBERTSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Public****Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 691,189	\$ 751,541	\$ 843,828	\$ 1,404,392	\$ 1,443,499	\$ 1,435,775	\$ 1,584,251	\$ 2,327,418	\$ 2,802,573	\$ 3,072,006
Less: Contributions in Relation to the Actuarially Determined Contribution	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,924)	(1,482,946)	(1,636,300)	(2,327,418)	(2,802,573)	(3,072,006)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (122,099)	\$ 0	\$ (47,425)	\$ (47,171)	\$ (52,049)	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 24,060,486	\$ 26,095,356	\$ 26,421,029	\$ 27,921,480	\$ 29,641,650	\$ 29,481,998	\$ 32,530,815	\$ 35,263,887	\$ 41,093,406	\$ 42,548,512
Contributions as a Percentage of Covered Payroll	2.87%	2.88%	3.63%	5.03%	5.03%	5.03%	5.03%	6.6%	6.82%	7.22%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROBERTSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Retirement Plan of TCRS**

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 190,668	\$ 265,666	\$ 371,364	\$ 207,711	\$ 296,975	\$ 318,871	\$ 361,914	\$ 601,532	\$ 782,897	\$ 884,888
Less: Contributions in Relation to the Contractually Required Contribution	(190,668)	(265,666)	(371,364)	(207,711)	(296,975)	(318,871)	(361,914)	(601,532)	(782,897)	(884,888)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 4,773,655	\$ 6,653,253	\$ 9,284,089	\$ 10,706,885	\$ 14,629,389	\$ 15,796,766	\$ 18,005,640	\$ 20,959,275	\$ 26,538,692	\$ 29,496,235
Contributions as a Percentage of Covered Payroll	4.00%	3.99%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

2025: Pension - 3.00%, SRT - 1.00%

ROBERTSON COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Legacy Pension Plan of TCRS**

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 3,295,561	\$ 3,274,943	\$ 3,226,391	\$ 3,432,341	\$ 4,039,952	\$ 3,572,003	\$ 3,623,811	\$ 3,069,730	\$ 2,543,550	\$ 2,228,105
Less: Contributions in Relation to the Contractually Required Contribution	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,039,952)	(3,572,003)	(3,623,811)	(3,069,730)	(2,543,550)	(2,228,105)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 36,455,355	\$ 36,158,769	\$ 35,521,931	\$ 32,813,979	\$ 38,012,789	\$ 34,780,933	\$ 35,182,599	\$ 35,324,821	\$ 37,409,561	\$ 35,033,122
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.3%	8.69%	6.80%	6.36%

ROBERTSON COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS**

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%	1.155869%	1.093781%	1.054381%	1.053738%	1.129723%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (47,906)	\$ (112,778)	\$ (266,981)	\$ (481,828)	\$ (571,140)	\$ (657,275)	\$ (1,184,797)	\$ (319,398)	\$ (446,820)	\$ (805,049)
Covered Payroll	\$ 2,474,186	\$ 4,766,691	\$ 6,653,253	\$ 9,284,089	\$ 10,706,885	\$ 14,629,389	\$ 15,796,766	\$ 18,005,640	\$ 20,959,274	\$ 26,538,692
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%	(4.49)%	(7.50)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

ROBERTSON COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%	1.140554%	1.059693%	1.069076%	1.088577%	1.129667%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ 422,897	\$ 6,311,310	\$ (335,308)	\$ (3,570,789)	\$ (10,061,800)	\$ (8,697,566)	\$ (45,707,117)	\$ (13,111,207)	\$ (12,834,044)	\$ (19,462,589)
Covered Payroll	\$ 38,647,149	\$ 36,455,355	\$ 36,219,584	\$ 35,521,930	\$ 32,813,979	\$ 38,012,788	\$ 34,780,933	\$ 35,182,599	\$ 35,324,821	\$ 37,409,561
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.88)%	(131.41)%	(37.27)%	(36.33)%	(52.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

ROBERTSON COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	\$ 1,728,832	\$ 1,596,251	\$ 1,310,657	\$ 1,010,374	\$ 1,300,868	\$ 1,396,198	\$ 1,363,861	\$ 1,304,847
Interest	928,057	1,111,646	942,286	788,445	576,098	580,212	1,116,214	1,126,975
Changes in Benefit Terms	0	(2,026,146)	669,701	0	0	5,813,200	(3,424,991)	4,133,686
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)	60,914	343,918	959,448	(898,786)	356,001
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)	2,642,496	(370,242)	(2,854,097)	2,395,371	580,869
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)	(1,200,355)	(1,171,212)	(1,132,623)	(1,257,937)	(1,036,571)
Net Change in Total OPEB Liability	\$ (383,127)	\$ (4,964,889)	\$ (3,429,877)	\$ 3,301,874	\$ 679,430	\$ 4,762,338	\$ (706,268)	\$ 6,465,807
Total OPEB Liability, Beginning	30,825,345	30,442,218	25,477,329	22,047,452	25,349,326	26,028,756	30,791,094	30,084,826
Total OPEB Liability, Ending	\$ 30,442,218	\$ 25,477,329	\$ 22,047,452	\$ 25,349,326	\$ 26,028,756	\$ 30,791,094	\$ 30,084,826	\$ 36,550,633
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 7,739,577	\$ 6,957,757	\$ 6,412,413	\$ 7,060,319	\$ 7,666,510	\$ 8,487,194	\$ 9,730,665	\$ 10,339,406
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039	18,289,007	18,362,246	22,303,900	20,354,161	26,211,227
Covered Employee Payroll	\$ 42,806,541	\$ 44,806,020	\$ 43,591,609	\$ 52,642,178	\$ 53,188,238	\$ 56,284,095	\$ 63,957,572	\$ 64,529,357
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53.04%	41.33%	35.87%	35.00%	35.00%	39.63%	31.82%	40.62%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2025

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

American Rescue Plan Act Fund – The American Rescue Plan Act Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS						
Cash	\$ 700	\$ 0	\$ 0	\$ 4,600	\$ 5,300	\$ 0
Equity in Pooled Cash and Investments	3,653,054	179,166	1,630,569	0	5,462,789	2,920,936
Accounts Receivable	409,628	0	0	1,035	410,663	0
Allowance for Uncollectibles	(36,179)	0	0	0	(36,179)	0
Due from Other Governments	0	0	0	0	0	100,000
Property Taxes Receivable	700,762	0	0	0	700,762	0
Allowance for Uncollectible Property Taxes	(31,402)	0	0	0	(31,402)	0
Total Assets	<u>\$ 4,696,563</u>	<u>\$ 179,166</u>	<u>\$ 1,630,569</u>	<u>\$ 5,635</u>	<u>\$ 6,511,933</u>	<u>\$ 3,020,936</u>
LIABILITIES						
Accounts Payable	\$ 0	\$ 7,273	\$ 0	\$ 0	\$ 7,273	\$ 0
Accrued Payroll	22,820	0	0	0	22,820	0
Retainage Payable	0	0	0	0	0	11,321
Due to Other Funds	0	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	0	3,710	3,710	0
Total Liabilities	<u>\$ 22,820</u>	<u>\$ 7,273</u>	<u>\$ 0</u>	<u>\$ 5,635</u>	<u>\$ 35,728</u>	<u>\$ 11,321</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitutional Officers - Fees	Total	General Capital Projects
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 660,000	\$ 0	\$ 0	\$ 0	\$ 660,000	\$ 0
Deferred Delinquent Property Taxes	9,024	0	0	0	9,024	0
Other Deferred/Unavailable Revenue	253,651	0	0	0	253,651	0
Total Deferred Inflows of Resources	<u>\$ 922,675</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 922,675</u>	<u>\$ 0</u>
FUND BALANCES						
Restricted:						
Restricted for General Government	\$ 0	\$ 0	\$ 1,630,569	\$ 0	\$ 1,630,569	\$ 0
Restricted for Public Safety	0	171,893	0	0	171,893	0
Restricted for Capital Outlay	0	0	0	0	0	3,009,615
Committed:						
Committed for Public Health and Welfare	3,351,068	0	0	0	3,351,068	0
Committed for Capital Outlay	400,000	0	0	0	400,000	0
Total Fund Balances	<u>\$ 3,751,068</u>	<u>\$ 171,893</u>	<u>\$ 1,630,569</u>	<u>\$ 0</u>	<u>\$ 5,553,530</u>	<u>\$ 3,009,615</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,696,563</u>	<u>\$ 179,166</u>	<u>\$ 1,630,569</u>	<u>\$ 5,635</u>	<u>\$ 6,511,933</u>	<u>\$ 3,020,936</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Community Development/ Industrial Park	Total	
ASSETS			
Cash	\$ 0	\$ 0	\$ 5,300
Equity in Pooled Cash and Investments	2,056,722	4,977,658	10,440,447
Accounts Receivable	5,240	5,240	415,903
Allowance for Uncollectibles	0	0	(36,179)
Due from Other Governments	0	100,000	100,000
Property Taxes Receivable	0	0	700,762
Allowance for Uncollectible Property Taxes	0	0	(31,402)
Total Assets	<u>\$ 2,061,962</u>	<u>\$ 5,082,898</u>	<u>\$ 11,594,831</u>
LIABILITIES			
Accounts Payable	\$ 0	\$ 0	\$ 7,273
Accrued Payroll	0	0	22,820
Retainage Payable	0	11,321	11,321
Due to Other Funds	0	0	1,925
Due to Litigants, Heirs, and Others	0	0	3,710
Total Liabilities	<u>\$ 0</u>	<u>\$ 11,321</u>	<u>\$ 47,049</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)****DEFERRED INFLOWS OF RESOURCES**

Deferred Current Property Taxes
 Deferred Delinquent Property Taxes
 Other Deferred/Unavailable Revenue
 Total Deferred Inflows of Resources

Capital Projects Funds (Cont.)			Total Nonmajor Governmental Funds
Community Development/ Industrial Park	Total		
\$ 0	\$ 0	\$	660,000
0	0		9,024
0	0		253,651
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$</u>	<u>922,675</u>

FUND BALANCES

Restricted:

Restricted for General Government
 Restricted for Public Safety
 Restricted for Capital Outlay

Committed:

Committed for Public Health and Welfare
 Committed for Capital Outlay

Total Fund Balances

\$ 0	\$ 0	\$	1,630,569
0	0		171,893
2,061,962	5,071,577		5,071,577
0	0		3,351,068
0	0		400,000
<u>\$ 2,061,962</u>	<u>\$ 5,071,577</u>	<u>\$</u>	<u>10,625,107</u>
<u>\$ 2,061,962</u>	<u>\$ 5,082,898</u>	<u>\$</u>	<u>11,594,831</u>

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitutional Officers - Fees	Total	General Capital Projects
Revenues						
Local Taxes	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 682,822	\$ 1,200,000
Fines, Forfeitures, and Penalties	0	30,807	0	0	30,807	0
Charges for Current Services	4,820,598	0	0	47,948	4,868,546	0
Other Local Revenues	68,305	23,050	136,549	0	227,904	0
State of Tennessee	277,445	0	1,044,966	0	1,322,411	0
Federal Government	0	0	388,796	0	388,796	343,542
Total Revenues	\$ 5,849,170	\$ 53,857	\$ 1,570,311	\$ 47,948	\$ 7,521,286	\$ 1,543,542
Expenditures						
Current:						
Administration of Justice	\$ 0	\$ 0	\$ 0	\$ 47,948	\$ 47,948	\$ 0
Public Safety	0	52,414	0	0	52,414	0
Public Health and Welfare	5,390,779	0	0	0	5,390,779	0
Other Operations	185,267	0	0	0	185,267	0
Capital Projects	0	0	4,408,217	0	4,408,217	3,450,521
Total Expenditures	\$ 5,576,046	\$ 52,414	\$ 4,408,217	\$ 47,948	\$ 10,084,625	\$ 3,450,521

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
Excess (Deficiency) of Revenues Over Expenditures	\$ 273,124	\$ 1,443	\$ (2,837,906)	\$ 0	\$ (2,563,339)	\$ (1,906,979)
Other Financing Sources (Uses)						
Insurance Recovery	\$ 55,000	\$ 0	\$ 0	\$ 0	\$ 55,000	\$ 0
Transfers In	0	0	0	0	0	2,857,009
Total Other Financing Sources (Uses)	\$ 55,000	\$ 0	\$ 0	\$ 0	\$ 55,000	\$ 2,857,009
Net Change in Fund Balances	\$ 328,124	\$ 1,443	\$ (2,837,906)	\$ 0	\$ (2,508,339)	\$ 950,030
Fund Balance, July 1, 2024	3,422,944	170,450	4,468,475	0	8,061,869	2,059,585
Fund Balance, June 30, 2025	\$ 3,751,068	\$ 171,893	\$ 1,630,569	\$ 0	\$ 5,553,530	\$ 3,009,615

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Community Development/ Industrial Park	Total	
Revenues			
Local Taxes	\$ 898,300	\$ 2,098,300	\$ 2,781,122
Fines, Forfeitures, and Penalties	0	0	30,807
Charges for Current Services	0	0	4,868,546
Other Local Revenues	47,751	47,751	275,655
State of Tennessee	0	0	1,322,411
Federal Government	0	343,542	732,338
Total Revenues	<u>\$ 946,051</u>	<u>\$ 2,489,593</u>	<u>\$ 10,010,879</u>
Expenditures			
Current:			
Administration of Justice	\$ 0	\$ 0	\$ 47,948
Public Safety	0	0	52,414
Public Health and Welfare	0	0	5,390,779
Other Operations	0	0	185,267
Capital Projects	0	3,450,521	7,858,738
Total Expenditures	<u>\$ 0</u>	<u>\$ 3,450,521</u>	<u>\$ 13,535,146</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Community Development/ Industrial Park	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ 946,051	\$ (960,928)	\$ (3,524,267)
Other Financing Sources (Uses)			
Insurance Recovery	\$ 0	\$ 0	\$ 55,000
Transfers In	0	2,857,009	2,857,009
Total Other Financing Sources (Uses)	\$ 0	\$ 2,857,009	\$ 2,912,009
Net Change in Fund Balances	\$ 946,051	\$ 1,896,081	\$ (612,258)
Fund Balance, July 1, 2024	1,115,911	3,175,496	11,237,365
Fund Balance, June 30, 2025	\$ 2,061,962	\$ 5,071,577	\$ 10,625,107

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 682,822	\$ 663,222	\$ 663,222	\$ 19,600
Charges for Current Services	4,820,598	4,200,000	4,400,000	420,598
Other Local Revenues	68,305	20,000	20,000	48,305
State of Tennessee	277,445	41,778	268,071	9,374
Total Revenues	<u>\$ 5,849,170</u>	<u>\$ 4,925,000</u>	<u>\$ 5,351,293</u>	<u>\$ 497,877</u>
Expenditures				
Public Health and Welfare				
Convenience Centers	\$ 345,095	\$ 362,745	\$ 362,745	\$ 17,650
Transfer Stations	4,400,678	4,509,648	4,709,648	308,970
Recycling Center	436,252	80,768	457,923	21,671
Postclosure Care Costs	208,754	131,447	243,223	34,469
Other Operations				
Other Charges	185,267	243,392	243,392	58,125
Total Expenditures	<u>\$ 5,576,046</u>	<u>\$ 5,328,000</u>	<u>\$ 6,016,931</u>	<u>\$ 440,885</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 273,124</u>	<u>\$ (403,000)</u>	<u>\$ (665,638)</u>	<u>\$ 938,762</u>
Other Financing Sources (Uses)				
Insurance Recovery	\$ 55,000	\$ 0	\$ 0	\$ 55,000
Total Other Financing Sources	<u>\$ 55,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 55,000</u>
Net Change in Fund Balance	\$ 328,124	\$ (403,000)	\$ (665,638)	\$ 993,762
Fund Balance, July 1, 2024	<u>3,422,944</u>	<u>3,122,943</u>	<u>3,122,943</u>	<u>300,001</u>
Fund Balance, June 30, 2025	<u>\$ 3,751,068</u>	<u>\$ 2,719,943</u>	<u>\$ 2,457,305</u>	<u>\$ 1,293,763</u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Fines, Forfeitures, and Penalties	\$ 30,807	\$ 0	\$ 30,807	\$ 64,000	\$ 64,000	\$ (33,193)
Other Local Revenues	23,050	0	23,050	10,000	10,000	13,050
Total Revenues	<u>\$ 53,857</u>	<u>\$ 0</u>	<u>\$ 53,857</u>	<u>\$ 74,000</u>	<u>\$ 74,000</u>	<u>\$ (20,143)</u>
Expenditures						
Public Safety						
Drug Enforcement	\$ 52,414	\$ 38,150	\$ 90,564	\$ 59,600	\$ 97,750	\$ 7,186
Total Expenditures	<u>\$ 52,414</u>	<u>\$ 38,150</u>	<u>\$ 90,564</u>	<u>\$ 59,600</u>	<u>\$ 97,750</u>	<u>\$ 7,186</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,443</u>	<u>\$ (38,150)</u>	<u>\$ (36,707)</u>	<u>\$ 14,400</u>	<u>\$ (23,750)</u>	<u>\$ (12,957)</u>
Net Change in Fund Balance	\$ 1,443	\$ (38,150)	\$ (36,707)	\$ 14,400	\$ (23,750)	\$ (12,957)
Fund Balance, July 1, 2024	<u>170,450</u>	<u>0</u>	<u>170,450</u>	<u>180,000</u>	<u>180,000</u>	<u>(9,550)</u>
Fund Balance, June 30, 2025	<u><u>\$ 171,893</u></u>	<u><u>\$ (38,150)</u></u>	<u><u>\$ 133,743</u></u>	<u><u>\$ 194,400</u></u>	<u><u>\$ 156,250</u></u>	<u><u>\$ (22,507)</u></u>

ROBERTSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

American Rescue Plan Act Grant Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Other Local Revenues	\$ 136,549	\$ 0	\$ 0	\$ 136,549	\$ 0	\$ 0	\$ 136,549
State of Tennessee	1,044,966	0	0	1,044,966	0	0	1,044,966
Federal Government	388,796	0	0	388,796	0	0	388,796
Total Revenues	<u>\$ 1,570,311</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,570,311</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,570,311</u>
Expenditures							
Capital Projects							
Other General Government Projects	\$ 4,408,217	\$ (3,700,734)	\$ 175,362	\$ 882,845	\$ 0	\$ 903,463	\$ 20,618
Total Expenditures	<u>\$ 4,408,217</u>	<u>\$ (3,700,734)</u>	<u>\$ 175,362</u>	<u>\$ 882,845</u>	<u>\$ 0</u>	<u>\$ 903,463</u>	<u>\$ 20,618</u>
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (2,837,906)	\$ 3,700,734	\$ (175,362)	\$ 687,466	\$ 0	\$ (903,463)	\$ 1,590,929
Net Change in Fund Balance	\$ (2,837,906)	\$ 3,700,734	\$ (175,362)	\$ 687,466	\$ 0	\$ (903,463)	\$ 1,590,929
Fund Balance, July 1, 2024	4,468,475	(3,700,734)	0	767,741	0	903,463	(135,722)
Fund Balance, June 30, 2025	<u>\$ 1,630,569</u>	<u>\$ 0</u>	<u>\$ (175,362)</u>	<u>\$ 1,455,207</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,455,207</u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 1,200,000	\$ 0	\$ 0	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 0
State of Tennessee	0	0	0	0	3,600,000	3,256,458	(3,256,458)
Federal Government	343,542	0	0	343,542	0	343,542	0
Total Revenues	<u>\$ 1,543,542</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,543,542</u>	<u>\$ 4,800,000</u>	<u>\$ 4,800,000</u>	<u>\$ (3,256,458)</u>
Expenditures							
Capital Projects							
Public Health and Welfare Projects	\$ 3,450,521	\$ (203,988)	\$ 1,284,641	\$ 4,531,174	\$ 4,059,322	\$ 8,864,331	\$ 4,333,157
Total Expenditures	<u>\$ 3,450,521</u>	<u>\$ (203,988)</u>	<u>\$ 1,284,641</u>	<u>\$ 4,531,174</u>	<u>\$ 4,059,322</u>	<u>\$ 8,864,331</u>	<u>\$ 4,333,157</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,906,979)</u>	<u>\$ 203,988</u>	<u>\$ (1,284,641)</u>	<u>\$ (2,987,632)</u>	<u>\$ 740,678</u>	<u>\$ (4,064,331)</u>	<u>\$ 1,076,699</u>
Other Financing Sources (Uses)							
Transfers In	\$ 2,857,009	\$ 0	\$ 0	\$ 2,857,009	\$ 0	\$ 2,857,009	\$ 0
Total Other Financing Sources	<u>\$ 2,857,009</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,857,009</u>	<u>\$ 0</u>	<u>\$ 2,857,009</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 950,030	\$ 203,988	\$ (1,284,641)	\$ (130,623)	\$ 740,678	\$ (1,207,322)	\$ 1,076,699
Fund Balance, July 1, 2024	<u>2,059,585</u>	<u>(203,988)</u>	<u>0</u>	<u>1,855,597</u>	<u>1,855,597</u>	<u>1,855,597</u>	<u>0</u>
Fund Balance, June 30, 2025	<u><u>\$ 3,009,615</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (1,284,641)</u></u>	<u><u>\$ 1,724,974</u></u>	<u><u>\$ 2,596,275</u></u>	<u><u>\$ 648,275</u></u>	<u><u>\$ 1,076,699</u></u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Community Development/Industrial Park Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 898,300	\$ 873,536	\$ 873,536	\$ 24,764
Other Local Revenues	47,751	90,934	90,934	(43,183)
Total Revenues	<u>\$ 946,051</u>	<u>\$ 964,470</u>	<u>\$ 964,470</u>	<u>\$ (18,419)</u>
Expenditures				
Capital Projects				
Other General Government Projects	\$ 0	\$ 200,000	\$ 200,000	\$ 200,000
Total Expenditures	<u>\$ 0</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 946,051</u>	<u>\$ 764,470</u>	<u>\$ 764,470</u>	<u>\$ 181,581</u>
Net Change in Fund Balance	\$ 946,051	\$ 764,470	\$ 764,470	\$ 181,581
Fund Balance, July 1, 2024	<u>1,115,911</u>	<u>1,115,912</u>	<u>1,115,912</u>	<u>(1)</u>
Fund Balance, June 30, 2025	<u><u>\$ 2,061,962</u></u>	<u><u>\$ 1,880,382</u></u>	<u><u>\$ 1,880,382</u></u>	<u><u>\$ 181,580</u></u>

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 15,490,298	\$ 14,642,969	\$ 14,642,969	\$ 847,329
Other Local Revenues	4,703,824	3,252,000	3,252,000	1,451,824
Other Governments and Citizens Groups	746,281	0	746,281	0
Total Revenues	<u>\$ 20,940,403</u>	<u>\$ 17,894,969</u>	<u>\$ 18,641,250</u>	<u>\$ 2,299,153</u>
Expenditures				
Principal on Debt				
General Government	\$ 3,170,788	\$ 3,170,788	\$ 3,170,788	\$ 0
Education	9,504,212	9,504,212	9,504,212	0
Interest on Debt				
General Government	347,267	347,267	347,267	0
Education	1,816,197	1,816,198	1,816,198	1
Other Debt Service				
General Government	232,696	269,535	269,535	36,839
Total Expenditures	<u>\$ 15,071,160</u>	<u>\$ 15,108,000</u>	<u>\$ 15,108,000</u>	<u>\$ 36,840</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,869,243</u>	<u>\$ 2,786,969</u>	<u>\$ 3,533,250</u>	<u>\$ 2,335,993</u>
Other Financing Sources (Uses)				
Transfers In	\$ 0	\$ 745,031	\$ 0	\$ 0
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 745,031</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ 5,869,243	\$ 3,532,000	\$ 3,533,250	\$ 2,335,993
Fund Balance, July 1, 2024	<u>14,410,327</u>	<u>14,410,328</u>	<u>14,410,328</u>	<u>(1)</u>
Fund Balance, June 30, 2025	<u><u>\$ 20,279,570</u></u>	<u><u>\$ 17,942,328</u></u>	<u><u>\$ 17,943,578</u></u>	<u><u>\$ 2,335,992</u></u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
ASSETS			
Cash	\$ 0	\$ 6,151,183	\$ 6,151,183
Due from Other Governments	3,051,057	0	3,051,057
Total Assets	<u>\$ 3,051,057</u>	<u>\$ 6,151,183</u>	<u>\$ 9,202,240</u>
LIABILITIES			
Due to Other Taxing Units	\$ 3,051,057	\$ 0	\$ 3,051,057
Total Liabilities	<u>\$ 3,051,057</u>	<u>\$ 0</u>	<u>\$ 3,051,057</u>
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 6,151,183	\$ 6,151,183
Total Net Position	<u>\$ 0</u>	<u>\$ 6,151,183</u>	<u>\$ 6,151,183</u>

ROBERTSON COUNTY, TENNESSEE**Combining Statement of Changes in Net Position - Custodial Funds****For the Year Ended June 30, 2025**

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	\$ 17,948,284	\$ 0	\$ 17,948,284
Fines/Fees and Other Collections	0	33,361,783	33,361,783
Total Additions	\$ 17,948,284	\$ 33,361,783	\$ 51,310,067
Deductions			
Payment of Sales Tax Collections to Other Governments	\$ 17,948,284	\$ 0	\$ 17,948,284
Payments to State	0	14,003,403	14,003,403
Payments to Cities, Individuals, and Others	0	17,323,797	17,323,797
Total Deductions	\$ 17,948,284	\$ 31,327,200	\$ 49,275,484
Change in Net Position	\$ 0	\$ 2,034,583	\$ 2,034,583
Net Position July 1, 2024	0	4,116,600	4,116,600
Net Position June 30, 2025	\$ 0	\$ 6,151,183	\$ 6,151,183

ROBERTSON COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

ROBERTSON COUNTY, TENNESSEE**Statement of Activities**

Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
Governmental Activities:				
Instruction	\$ 93,459,210	\$ 1,047,223	\$ 7,937,493	\$ (84,474,494)
Support Services	57,641,480	118,369	3,106,399	(54,416,712)
Operation of Non-instructional Services	14,120,084	5,047,578	7,463,840	(1,608,666)
Total Governmental Activities	\$ 165,220,774	\$ 6,213,170	\$ 18,507,732	\$ (140,499,872)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 19,698,261
Local Option Sales Tax				20,739,150
Business Tax				1,281,248
Mixed Drink Tax				99,410
Grants and Contributions Not Restricted to Specific Programs				90,576,411
Miscellaneous				1,258,590
Total General Revenues				\$ 133,653,070
Change in Net Position				\$ (6,846,802)
Net Position, July 1, 2024				209,096,956
Restatement - See Note I.D.10.				(1,043,416)
Net Position, June 30, 2025				\$ 201,206,738

ROBERTSON COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Robertson County School Department

June 30, 2025

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash	\$ 0	\$ 2,893,020	\$ 2,893,020
Equity in Pooled Cash and Investments	29,439,152	5,247,997	34,687,149
Accounts Receivable	362,686	4,022	366,708
Due from Other Governments	7,778,930	368,431	8,147,361
Property Taxes Receivable	20,672,476	0	20,672,476
Allowance for Uncollectible Property Taxes	(926,358)	0	(926,358)
Restricted Assets	2,556,414	0	2,556,414
Total Assets	<u>\$ 59,883,300</u>	<u>\$ 8,513,470</u>	<u>\$ 68,396,770</u>
LIABILITIES			
Accounts Payable	\$ 7,083	\$ 0	\$ 7,083
Accrued Payroll	4,108,041	172,221	4,280,262
Payroll Deductions Payable	7,263	0	7,263
Total Liabilities	<u>\$ 4,122,387</u>	<u>\$ 172,221</u>	<u>\$ 4,294,608</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	\$ 19,470,000	\$ 0	\$ 19,470,000
Deferred Delinquent Property Taxes	266,349	0	266,349
Other Deferred/Unavailable Revenue	1,789,233	0	1,789,233
Total Deferred Inflows of Resources	<u>\$ 21,525,582</u>	<u>\$ 0</u>	<u>\$ 21,525,582</u>
FUND BALANCES			
Restricted:			
Restricted for Education	\$ 423,638	\$ 2,893,020	\$ 3,316,658
Restricted for Instruction	12,769	0	12,769
Restricted for Capital Outlay	0	4,948,229	4,948,229
Restricted for Hybrid Retirement Stabilization Funds	2,556,414	0	2,556,414
Committed:			
Committed for Education	8,851,067	500,000	9,351,067
Unassigned	22,391,443	0	22,391,443
Total Fund Balances	<u>\$ 34,235,331</u>	<u>\$ 8,341,249</u>	<u>\$ 42,576,580</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 59,883,300</u>	<u>\$ 8,513,470</u>	<u>\$ 68,396,770</u>

ROBERTSON COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**

Discretely Presented Robertson County School Department

June 30, 2025

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 42,576,580
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 4,594,348	
Add: construction in progress	28,111,714	
Add: buildings and improvements net of accumulated depreciation	119,997,915	
Add: other capital assets net of accumulated depreciation	<u>6,299,397</u>	159,003,374
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (1,035,842)	
Less: other postemployment benefits (OPEB) liability	(26,211,227)	
Less: net pension liability - agent plan	<u>(2,356,696)</u>	(29,603,765)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 13,202,782	
Less: deferred inflows of resources related to pensions	(5,639,841)	
Add: deferred outflows of resources related to OPEB	6,012,558	
Less: deferred inflows of resources related to OPEB	<u>(6,668,170)</u>	6,907,329
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 805,049	
Add: net pension asset - teacher legacy pension plan	<u>19,462,589</u>	20,267,638
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>2,055,582</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 201,206,738</u></u>

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2025

	Major Funds			Nonmajor Funds	
	General Purpose School	Formerly Major Internal School	Formerly Major Education Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues					
Local Taxes	\$ 42,932,020	\$ 0	\$ 0	\$ 0	\$ 42,932,020
Licenses and Permits	4,883	0	0	0	4,883
Charges for Current Services	1,165,592	0	0	0	1,165,592
Other Local Revenues	477,928	0	0	5,047,578	5,525,506
State of Tennessee	91,924,252	0	0	0	91,924,252
Federal Government	6,881,180	0	0	7,402,302	14,283,482
Other Governments and Citizens Groups	744,377	0	0	0	744,377
Total Revenues	<u>\$ 144,130,232</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,449,880</u>	<u>\$ 156,580,112</u>
Expenditures					
Current:					
Instruction	\$ 84,055,717	\$ 0	\$ 0	\$ 4,174,467	\$ 88,230,184
Support Services	44,284,014	0	0	3,227,835	47,511,849
Operation of Non-Instructional Services	9,014,271	0	0	4,957,909	13,972,180
Capital Outlay	2,057,313	0	0	0	2,057,313
Debt Service:					
Other Debt Service	746,281	0	0	0	746,281

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	Formerly Major Internal School	Formerly Major Education Capital Projects	Other Governmental Funds	Total Governmental Funds
Expenditures (Cont.)					
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 15,790,292	\$ 15,790,292
Total Expenditures	\$ 140,157,596	\$ 0	\$ 0	\$ 28,150,503	\$ 168,308,099
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,972,636	\$ 0	\$ 0	\$ (15,700,623)	\$ (11,727,987)
Other Financing Sources (Uses)					
Insurance Recovery	\$ 65,733	\$ 0	\$ 0	\$ 0	\$ 65,733
Transfers In	0	0	0	379,524	379,524
Transfers Out	(379,524)	0	0	0	(379,524)
Total Other Financing Sources (Uses)	\$ (313,791)	\$ 0	\$ 0	\$ 379,524	\$ 65,733
Net Change in Fund Balances	\$ 3,658,845	\$ 0	\$ 0	\$ (15,321,099)	\$ (11,662,254)
Change to or Within the Reporting Entity	0	(2,803,351)	(20,358,997)	23,162,348	0
Fund Balance, July 1, 2024	30,576,486	2,803,351	20,358,997	500,000	54,238,834
Fund Balance, June 30, 2025	\$ 34,235,331	\$ 0	\$ 0	\$ 8,341,249	\$ 42,576,580

ROBERTSON COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4) \$ (11,662,254)

- (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:

Add: capital assets purchased in the current period	\$ 16,000,910	
Less: current-year depreciation expense	<u>(5,827,321)</u>	10,173,589

- (2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Less: deferred delinquent property taxes and other deferred June 30, 2024	\$ (2,114,698)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	<u>2,055,582</u>	(59,116)

- (3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	\$ 7,574	
Change in other postemployment benefits (OPEB) liability	(5,857,066)	
Change in pension asset - agent plan	(252,747)	
Change in deferred outflows related to pensions	(4,698,419)	
Change in deferred outflows related to OPEB	1,451,615	
Change in deferred inflows related to pensions	(4,091,665)	
Change in deferred inflows related to OPEB	1,154,913	
Change in pension asset - teacher retirement plan	358,229	
Change in pension asset - teacher legacy pension plan	<u>6,628,545</u>	<u>(5,299,021)</u>

Change in net position of governmental activities (Exhibit B)		<u><u>\$ (6,846,802)</u></u>
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ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2025

	Special Revenue Funds			Capital Projects Fund	Total Nonmajor Governmental Funds
	School Federal Projects	Internal School	Total	Education Capital Projects	
ASSETS					
Cash	\$ 0	\$ 2,893,020	\$ 2,893,020	\$ 0	\$ 2,893,020
Equity in Pooled Cash and Investments	299,768	0	299,768	4,948,229	5,247,997
Accounts Receivable	4,022	0	4,022	0	4,022
Due from Other Governments	368,431	0	368,431	0	368,431
Total Assets	<u>\$ 672,221</u>	<u>\$ 2,893,020</u>	<u>\$ 3,565,241</u>	<u>\$ 4,948,229</u>	<u>\$ 8,513,470</u>
LIABILITIES					
Accrued Payroll	\$ 172,221	\$ 0	\$ 172,221	\$ 0	\$ 172,221
Total Liabilities	<u>\$ 172,221</u>	<u>\$ 0</u>	<u>\$ 172,221</u>	<u>\$ 0</u>	<u>\$ 172,221</u>
FUND BALANCES					
Restricted:					
Restricted for Education	\$ 0	\$ 2,893,020	\$ 2,893,020	\$ 0	\$ 2,893,020
Restricted for Capital Outlay	0	0	0	4,948,229	4,948,229
Committed:					
Committed for Education	500,000	0	500,000	0	500,000
Total Fund Balances	<u>\$ 500,000</u>	<u>\$ 2,893,020</u>	<u>\$ 3,393,020</u>	<u>\$ 4,948,229</u>	<u>\$ 8,341,249</u>
Total Liabilities and Fund Balances	<u>\$ 672,221</u>	<u>\$ 2,893,020</u>	<u>\$ 3,565,241</u>	<u>\$ 4,948,229</u>	<u>\$ 8,513,470</u>

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds			Capital Projects Fund	
	School Federal Projects	Formerly Major Internal School	Total	Formerly Major Education Capital Projects	Total Nonmajor Governmental Funds
Revenues					
Other Local Revenues	\$ 0	\$ 5,047,578	\$ 5,047,578	\$ 0	\$ 5,047,578
Federal Government	7,402,302	0	7,402,302	0	7,402,302
Total Revenues	<u>\$ 7,402,302</u>	<u>\$ 5,047,578</u>	<u>\$ 12,449,880</u>	<u>\$ 0</u>	<u>\$ 12,449,880</u>
Expenditures					
Current:					
Instruction	\$ 4,174,467	\$ 0	\$ 4,174,467	\$ 0	\$ 4,174,467
Support Services	3,227,835	0	3,227,835	0	3,227,835
Operation of Non-Instructional Services	0	4,957,909	4,957,909	0	4,957,909
Capital Projects	0	0	0	15,790,292	15,790,292
Total Expenditures	<u>\$ 7,402,302</u>	<u>\$ 4,957,909</u>	<u>\$ 12,360,211</u>	<u>\$ 15,790,292</u>	<u>\$ 28,150,503</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 0</u>	<u>\$ 89,669</u>	<u>\$ 89,669</u>	<u>\$ (15,790,292)</u>	<u>\$ (15,700,623)</u>
Other Financing Sources (Uses)					
Transfers In	\$ 0	\$ 0	\$ 0	\$ 379,524	\$ 379,524
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 379,524</u>	<u>\$ 379,524</u>
Net Change in Fund Balances	\$ 0	\$ 89,669	\$ 89,669	\$ (15,410,768)	\$ (15,321,099)
Change to or Within the Reporting Entity	0	2,803,351	2,803,351	20,358,997	23,162,348
Fund Balance, July 1, 2024	<u>500,000</u>	<u>0</u>	<u>500,000</u>	<u>0</u>	<u>500,000</u>
Fund Balance, June 30, 2025	<u>\$ 500,000</u>	<u>\$ 2,893,020</u>	<u>\$ 3,393,020</u>	<u>\$ 4,948,229</u>	<u>\$ 8,341,249</u>

ROBERTSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Robertson County School Department

General Purpose School Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 42,932,020	\$ 0	\$ 0	\$ 42,932,020	\$ 38,975,000	\$ 38,975,000	\$ 3,957,020
Licenses and Permits	4,883	0	0	4,883	5,000	5,000	(117)
Charges for Current Services	1,165,592	0	0	1,165,592	1,160,000	1,411,167	(245,575)
Other Local Revenues	477,928	0	0	477,928	227,500	412,943	64,985
State of Tennessee	91,924,252	0	0	91,924,252	90,015,710	93,976,512	(2,052,260)
Federal Government	6,881,180	0	0	6,881,180	5,935,000	7,202,421	(321,241)
Other Governments and Citizens Groups	744,377	0	0	744,377	140,000	742,350	2,027
Total Revenues	\$ 144,130,232	\$ 0	\$ 0	\$ 144,130,232	\$ 136,458,210	\$ 142,725,393	\$ 1,404,839
Expenditures							
Instruction							
Regular Instruction Program	\$ 67,609,907	\$ 0	\$ 0	\$ 67,609,907	\$ 66,638,092	\$ 68,868,650	\$ 1,258,743
Alternative Instruction Program	1,232,598	0	0	1,232,598	1,369,700	1,281,700	49,102
Special Education Program	9,159,443	0	0	9,159,443	9,226,100	9,761,144	601,701
Career and Technical Education Program	5,686,114	0	0	5,686,114	6,042,867	6,473,774	787,660
Student Body Education Program	367,655	0	0	367,655	440,900	440,900	73,245
Support Services							
Attendance	777,295	0	0	777,295	822,700	822,700	45,405
Health Services	2,494,030	0	0	2,494,030	2,578,800	2,565,291	71,261

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Robertson County School Department

General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Other Student Support	\$ 3,937,659	\$ 0	\$ 0	\$ 3,937,659	\$ 3,661,500	\$ 4,115,350	\$ 177,691
Regular Instruction Program	3,024,566	0	0	3,024,566	3,049,100	3,111,900	87,334
Special Education Program	1,023,324	0	0	1,023,324	1,222,700	1,161,417	138,093
Career and Technical Education Program	379,494	0	0	379,494	365,600	435,000	55,506
Technology	1,944,370	0	0	1,944,370	2,107,000	2,073,000	128,630
Other Programs	418,741	0	0	418,741	0	418,741	0
Board of Education	1,694,022	0	0	1,694,022	1,995,050	1,817,410	123,388
Director of Schools	826,115	0	0	826,115	876,400	861,400	35,285
Office of the Principal	9,162,107	0	0	9,162,107	9,127,900	9,354,713	192,606
Fiscal Services	330,071	0	0	330,071	308,450	335,450	5,379
Human Services/Personnel	418,744	0	0	418,744	455,800	445,800	27,056
Operation of Plant	7,163,261	0	0	7,163,261	6,828,760	7,344,900	181,639
Maintenance of Plant	3,474,424	(5,905)	0	3,468,519	3,807,800	3,842,728	374,209
Transportation	7,215,791	0	0	7,215,791	8,380,600	8,514,098	1,298,307
Operation of Non-Instructional Services							
Food Service	6,568,273	0	0	6,568,273	5,753,800	6,761,169	192,896
Community Services	1,112,340	0	0	1,112,340	1,180,600	1,215,167	102,827
Early Childhood Education	1,333,658	0	0	1,333,658	1,467,100	1,467,100	133,442

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Robertson County School Department

General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Capital Outlay							
Regular Capital Outlay	\$ 2,057,313	\$ (1,133,247)	\$ 113,665	\$ 1,037,731	\$ 2,590,000	\$ 2,694,226	\$ 1,656,495
Other Debt Service							
Education	746,281	0	0	746,281	0	746,281	0
Total Expenditures	<u>\$ 140,157,596</u>	<u>\$ (1,139,152)</u>	<u>\$ 113,665</u>	<u>\$ 139,132,109</u>	<u>\$ 140,297,319</u>	<u>\$ 146,930,009</u>	<u>\$ 7,797,900</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,972,636	\$ 1,139,152	\$ (113,665)	\$ 4,998,123	\$ (3,839,109)	\$ (4,204,616)	\$ 9,202,739
Other Financing Sources (Uses)							
Insurance Recovery	\$ 65,733	\$ 0	\$ 0	\$ 65,733	\$ 50,000	\$ 50,000	\$ 15,733
Transfers Out	(379,524)	0	0	(379,524)	(745,032)	(379,525)	1
Total Other Financing Sources	<u>\$ (313,791)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (313,791)</u>	<u>\$ (695,032)</u>	<u>\$ (329,525)</u>	<u>\$ 15,734</u>
Net Change in Fund Balance	\$ 3,658,845	\$ 1,139,152	\$ (113,665)	\$ 4,684,332	\$ (4,534,141)	\$ (4,534,141)	\$ 9,218,473
Fund Balance, July 1, 2024	<u>30,576,486</u>	<u>(1,139,152)</u>	<u>0</u>	<u>29,437,334</u>	<u>26,951,622</u>	<u>26,951,622</u>	<u>2,485,712</u>
Fund Balance, June 30, 2025	<u>\$ 34,235,331</u>	<u>\$ 0</u>	<u>\$ (113,665)</u>	<u>\$ 34,121,666</u>	<u>\$ 22,417,481</u>	<u>\$ 22,417,481</u>	<u>\$ 11,704,185</u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Federal Government	\$ 7,402,302	\$ 7,022,753	\$ 8,940,241	\$ (1,537,939)
Total Revenues	<u>\$ 7,402,302</u>	<u>\$ 7,022,753</u>	<u>\$ 8,940,241</u>	<u>\$ (1,537,939)</u>
Expenditures				
Instruction				
Regular Instruction Program	\$ 1,407,167	\$ 1,221,977	\$ 1,681,305	\$ 274,138
Special Education Program	2,635,616	2,040,239	2,977,231	341,615
Career and Technical Education Program	131,684	120,187	131,684	0
Support Services				
Health Services	381,845	685,336	722,186	340,341
Other Student Support	70,845	101,119	101,340	30,495
Regular Instruction Program	1,605,218	1,738,096	1,940,813	335,595
Special Education Program	1,161,494	1,099,836	1,373,223	211,729
Career and Technical Education Program	2,009	3,300	2,009	0
Transportation	6,424	12,662	10,449	4,025
Total Expenditures	<u>\$ 7,402,302</u>	<u>\$ 7,022,752</u>	<u>\$ 8,940,240</u>	<u>\$ 1,537,938</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (1)</u>
Net Change in Fund Balance	\$ 0	\$ 1	\$ 1	\$ (1)
Fund Balance, July 1, 2024	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>0</u>
Fund Balance, June 30, 2025	<u><u>\$ 500,000</u></u>	<u><u>\$ 500,001</u></u>	<u><u>\$ 500,001</u></u>	<u><u>\$ (1)</u></u>

MISCELLANEOUS SCHEDULES

ROBERTSON COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate		Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
BONDS PAYABLE								
Payable through General Debt Service Fund								
Refunding	\$ 4,730,000	3 to 4	%	6-19-14	3-28-25	\$ 1,305,000	\$ 1,305,000	\$ 0
Refunding	32,085,000	3 to 4		12-10-14	6-1-27	10,950,000	3,520,000	7,430,000
General Obligation Bond	4,250,000	2 to 5		12-30-14	5-1-29	1,700,000	320,000	1,380,000
Refunding	43,665,000	2.5 to 5.5		12-10-15	6-1-29	20,410,000	4,450,000	15,960,000
General Obligation School Bond	8,515,000	2 to 2.25		9-14-16	5-1-36	5,410,000	405,000	5,005,000
General Obligation School Bond	8,915,000	2.875 to 5		4-5-18	5-1-27	6,760,000	500,000	6,260,000
General Obligation Bond	13,915,000	2.5 to 5		9-5-19	5-1-39	11,340,000	555,000	10,785,000
Refunding	17,125,000	0.2 to 2.06		3-25-21	5-1-34	15,570,000	1,620,000	13,950,000
Total Bonds Payable						<u>\$ 73,445,000</u>	<u>\$ 12,675,000</u>	<u>\$ 60,770,000</u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 11,515,000	\$ 1,680,197	\$ 13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031	3,375,000	509,620	3,884,620
2032	3,470,000	423,288	3,893,288
2033	3,550,000	340,082	3,890,082
2034	3,645,000	252,387	3,897,387
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
Total	\$ 60,770,000	\$ 7,340,080	\$ 68,110,080

ROBERTSON COUNTY, TENNESSEE**Schedule of Transfers**

Primary Government and Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Capital Projects	Capital projects	\$ 2,857,009
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT			
General Purpose School	Education Capital Projects	Capital projects	379,524

ROBERTSON COUNTY, TENNESSEE**Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 128,661</u>			
Road Supervisor		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 122,538</u>			
Director of Schools		State Board of Education and	(1)	Employers Insurance Company of
Base salary	\$ 185,904	County Board of Education		Wausau
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 186,904</u>			
Trustee		Section 8-24-102, <i>TCA</i>	\$ 4,411,933	Ohio Casualty Insurance Company
Base salary/Total compensation	<u>\$ 111,404</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 111,404</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 111,404</u>			
Circuit/General Sessions/Juvenile Courts Clerk		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 111,404</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary	\$ 111,404			
Special commissioner fees	47,948			
Total compensation	<u>\$ 159,352</u>			
Register of Deeds		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 111,404</u>			
Sheriff		Section 8-24-102, <i>TCA</i>	(1)	Local Government Insurance Pool
Base salary	\$ 122,538			
Law enforcement training supplement	1,600			
Total compensation	<u>\$ 124,138</u>			
Administrator of Elections		Section 2-12-208, <i>TCA</i>		
Base salary/Total compensation	<u>\$ 105,408</u>			
Finance Director		County Commission	(1)	Local Government Insurance Pool
Base salary/Total compensation	<u>\$ 110,468</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Insurance Pool
Employee Fidelity - School Department			400,000	Employers Insurance Company of Wausau

(1) Official is under the employee fidelity insurance coverage.

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 31,704,895	\$ 653,559	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	421,773	17,790	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	153,280	5,784	0	0	0	0
Interest and Penalty	160,521	5,689	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	153,502	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	456,090	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,140,000	0	0	0	0	0
Hotel/Motel Tax	933,704	0	0	0	0	0
Wheel Tax	0	0	0	0	0	1,212,774
Litigation Tax - General	308,613	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	204,953
Adequate Facilities/Development Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	384,448	0	0	0	0	0
Wholesale Beer Tax	134,525	0	0	0	0	0
Total Local Taxes	\$ 35,951,351	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 1,417,727

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 75,397	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permits						
Building Permits	639,951	0	0	0	0	0
Other Permits	0	0	0	0	0	14,050
Total Licenses and Permits	<u>\$ 715,348</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,050</u>
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 47,461	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
DUI Treatment Fines	1,710	0	0	0	0	0
Data Entry Fee - Circuit Court	3,926	0	0	0	0	0
Courtroom Security Fee	165	0	0	0	0	0
General Sessions Court						
Fines	451,260	0	0	0	0	0
Drug Control Fines	0	0	8,918	0	0	0
DUI Treatment Fines	28,303	0	0	0	0	0
Data Entry Fee - General Sessions Court	26,608	0	0	0	0	0
Courtroom Security Fee	1,975	0	0	0	0	0

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties (Cont.)						
Juvenile Court						
Fines	\$ 645	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	586	0	0	0	0	0
Data Entry Fee - Juvenile Court	834	0	0	0	0	0
Chancery Court						
Officers Costs	1,929	0	0	0	0	0
Data Entry Fee - Chancery Court	5,664	0	0	0	0	0
Courtroom Security Fee	4	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	55,331	0	0	0	0	0
Veterans Treatment Court Fees	5,447	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	21,889	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 631,848	\$ 0	\$ 30,807	\$ 0	\$ 0	\$ 0
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	\$ 0	\$ 4,820,598	\$ 0	\$ 0	\$ 0	\$ 0
Patient Charges	2,873,364	0	0	0	0	0
Other General Service Charges	731,396	0	0	0	0	40,400

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services (Cont.)						
Fees						
Copy Fees	\$ 1,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Archives and Records Management Fee	151,468	0	0	0	0	0
Greenbelt Late Application Fee	200	0	0	0	0	0
Telephone Commissions	75,209	0	0	0	0	0
Additional Fees - Titling and Registration	68,629	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	47,948	0
Data Processing Fee - Register	26,166	0	0	0	0	0
Data Processing Fee - Sheriff	7,308	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,350	0	0	0	0	0
Data Processing Fee - County Clerk	10,233	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	24,025	0	0	0	0	0
Total Charges for Current Services	\$ 3,977,332	\$ 4,820,598	\$ 0	\$ 0	\$ 47,948	\$ 40,400
Other Local Revenues						
Recurring Items						
Investment Income	\$ 8,968	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Commissary Sales	53,379	0	0	0	0	0
Sale of Recycled Materials	0	62,840	0	0	0	3,247
Miscellaneous Refunds	218,039	5,465	0	0	0	26,180

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)						
Nonrecurring Items						
Sale of Equipment	\$ 8,002	\$ 0	\$ 23,050	\$ 0	\$ 0	\$ 50,030
Contributions and Gifts	7,230	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	122,293	0	0	136,549	0	1,856
Total Other Local Revenues	<u>\$ 417,911</u>	<u>\$ 68,305</u>	<u>\$ 23,050</u>	<u>\$ 136,549</u>	<u>\$ 0</u>	<u>\$ 81,313</u>
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 1,403,269	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	233,863	0	0	0	0	0
General Sessions Court Clerk	517,372	0	0	0	0	0
Clerk and Master	171,003	0	0	0	0	0
Juvenile Court Clerk	26,271	0	0	0	0	0
Register	518,271	0	0	0	0	0
Sheriff	44,469	0	0	0	0	0
Trustee	2,147,070	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 5,061,588</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	226,293	0	0	0	0
Other General Government Grants	127,765	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	142,600	0	0	0	0	0
Drug Control Grants	229,618	0	0	0	0	0
School Resource Officer Grants	1,650,000	0	0	0	0	0
Other Public Safety Grants	5,000	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	787,762	0	0	0	0	0
Emergency Medical Services Training Programs	44,000	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	1,317,102
Litter Program	29,650	0	0	0	0	0
Other State Revenues						
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	12,546	0	0	0	0	0
Alcoholic Beverage Tax	155,486	0	0	0	0	0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Opioid Settlement Funds - TN Abatement Council	\$ 299,744	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Shared Sports Gaming Privilege Tax	68,946	0	0	0	0	0
Contracted Prisoner Boarding	3,218,327	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,036,084
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	36,595
Petroleum Special Tax	0	0	0	0	0	48,238
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	0	0	0	1,044,966	0	0
Other State Revenues	41,616	51,152	0	0	0	0
Total State of Tennessee	<u>\$ 6,854,976</u>	<u>\$ 277,445</u>	<u>\$ 0</u>	<u>\$ 1,044,966</u>	<u>\$ 0</u>	<u>\$ 4,438,019</u>
Federal Government						
Federal Through State						
Law Enforcement Grants	\$ 31,511	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Federal through State	67,890	0	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	388,796	0	0
Total Federal Government	<u>\$ 99,401</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 388,796</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 16,706	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other						
Opioid Settlement Funds - Past Remediation	137,655	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 154,361</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 53,864,116</u>	<u>\$ 5,849,170</u>	<u>\$ 53,857</u>	<u>\$ 1,570,311</u>	<u>\$ 47,948</u>	<u>\$ 5,991,509</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Debt Service Fund		Capital Projects Funds		
	General	General	Community		
	Debt	Capital	Development/		
	Service	Projects	Industrial		
			Park		Total
Local Taxes					
County Property Taxes					
Current Property Tax	\$ 7,192,560	\$ 0	\$ 0	\$ 0	39,551,014
Trustee's Collections - Prior Year	100,250	0	0	0	539,813
Circuit Clerk/Clerk and Master Collections - Prior Years	34,705	0	0	0	193,769
Interest and Penalty	37,709	0	0	0	203,919
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	153,502
Payments in-Lieu-of Taxes - Other	0	0	898,300	0	1,354,390
County Local Option Taxes					
Local Option Sales Tax	0	1,200,000	0	0	2,340,000
Hotel/Motel Tax	0	0	0	0	933,704
Wheel Tax	5,555,879	0	0	0	6,768,653
Litigation Tax - General	0	0	0	0	308,613
Litigation Tax - Jail, Workhouse, or Courthouse	373,283	0	0	0	373,283
Mineral Severance Tax	0	0	0	0	204,953
Adequate Facilities/Development Tax	2,195,912	0	0	0	2,195,912
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	384,448
Wholesale Beer Tax	0	0	0	0	134,525
Total Local Taxes	\$ 15,490,298	\$ 1,200,000	\$ 898,300	\$ 0	55,640,498

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Licenses and Permits				
Licenses				
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 75,397
Permits				
Building Permits	0	0	0	639,951
Other Permits	0	0	0	14,050
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 729,398</u>
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	\$ 0	\$ 0	\$ 0	\$ 47,461
DUI Treatment Fines	0	0	0	1,710
Data Entry Fee - Circuit Court	0	0	0	3,926
Courtroom Security Fee	0	0	0	165
General Sessions Court				
Fines	0	0	0	451,260
Drug Control Fines	0	0	0	8,918
DUI Treatment Fines	0	0	0	28,303
Data Entry Fee - General Sessions Court	0	0	0	26,608
Courtroom Security Fee	0	0	0	1,975

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund		Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/Industrial Park		Total
Fines, Forfeitures, and Penalties (Cont.)					
Juvenile Court					
Fines	\$ 0	\$ 0	\$ 0	\$ 0	645
Officers Costs	0	0	0	0	586
Data Entry Fee - Juvenile Court	0	0	0	0	834
Chancery Court					
Officers Costs	0	0	0	0	1,929
Data Entry Fee - Chancery Court	0	0	0	0	5,664
Courtroom Security Fee	0	0	0	0	4
Other Courts - In-county					
Drug Court Fees	0	0	0	0	55,331
Veterans Treatment Court Fees	0	0	0	0	5,447
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	21,889
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	662,655
Charges for Current Services					
General Service Charges					
Solid Waste Disposal Fee	\$ 0	\$ 0	\$ 0	\$ 0	4,820,598
Patient Charges	0	0	0	0	2,873,364
Other General Service Charges	0	0	0	0	771,796

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Debt Service Fund		Capital Projects Funds		
	General	General	Community		
	Debt	Capital	Development/		
	Service	Projects	Industrial		
			Park		Total
Charges for Current Services (Cont.)					
Fees					
Copy Fees	\$ 0	\$ 0	\$ 0	\$ 0	1,984
Archives and Records Management Fee	0	0	0	0	151,468
Greenbelt Late Application Fee	0	0	0	0	200
Telephone Commissions	0	0	0	0	75,209
Additional Fees - Titling and Registration	0	0	0	0	68,629
Special Commissioner Fees/Special Master Fees	0	0	0	0	47,948
Data Processing Fee - Register	0	0	0	0	26,166
Data Processing Fee - Sheriff	0	0	0	0	7,308
Sexual Offender Registration Fee - Sheriff	0	0	0	0	7,350
Data Processing Fee - County Clerk	0	0	0	0	10,233
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	24,025
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	8,886,278
Other Local Revenues					
Recurring Items					
Investment Income	\$ 4,656,009	\$ 0	\$ 47,751	\$ 0	4,712,728
Commissary Sales	0	0	0	0	53,379
Sale of Recycled Materials	0	0	0	0	66,087
Miscellaneous Refunds	0	0	0	0	249,684

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Debt Service Fund		Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/Industrial Park		Total
Other Local Revenues (Cont.)					
Nonrecurring Items					
Sale of Equipment	\$ 47,815	\$ 0	\$ 0	\$	128,897
Contributions and Gifts	0	0	0		7,230
Other Local Revenues					
Other Local Revenues	0	0	0		260,698
Total Other Local Revenues	<u>\$ 4,703,824</u>	<u>\$ 0</u>	<u>\$ 47,751</u>	<u>\$</u>	<u>5,478,703</u>
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	\$ 0	\$ 0	\$ 0	\$	1,403,269
Circuit Court Clerk	0	0	0		233,863
General Sessions Court Clerk	0	0	0		517,372
Clerk and Master	0	0	0		171,003
Juvenile Court Clerk	0	0	0		26,271
Register	0	0	0		518,271
Sheriff	0	0	0		44,469
Trustee	0	0	0		2,147,070
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$</u>	<u>5,061,588</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Debt Service Fund		Capital Projects Funds		
	General	Debt	General	Community Development/Industrial Park	Total
	Service	Projects			
State of Tennessee					
General Government Grants					
Juvenile Services Program	\$	0	\$	0	\$ 9,000
Solid Waste Grants		0		0	226,293
Other General Government Grants		0		0	127,765
Public Safety Grants					
Law Enforcement Training Programs		0		0	142,600
Drug Control Grants		0		0	229,618
School Resource Officer Grants		0		0	1,650,000
Other Public Safety Grants		0		0	5,000
Health and Welfare Grants					
Health Department Programs		0		0	787,762
Emergency Medical Services Training Programs		0		0	44,000
Public Works Grants					
State Aid Program		0		0	1,317,102
Litter Program		0		0	29,650
Other State Revenues					
Beer Tax		0		0	17,752
Vehicle Certificate of Title Fees		0		0	12,546
Alcoholic Beverage Tax		0		0	155,486

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
Opioid Settlement Funds - TN Abatement Council	\$ 0	\$ 0	\$ 0	\$ 299,744
State Shared Sports Gaming Privilege Tax	0	0	0	68,946
Contracted Prisoner Boarding	0	0	0	3,218,327
Gasoline and Motor Fuel Tax	0	0	0	3,036,084
Hybrid/Electric Vehicle Registration Fee	0	0	0	36,595
Petroleum Special Tax	0	0	0	48,238
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	0	0	0	1,044,966
Other State Revenues	0	0	0	92,768
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,615,406</u>
Federal Government				
Federal Through State				
Law Enforcement Grants	\$ 0	\$ 0	\$ 0	\$ 31,511
Other Federal through State	0	0	0	67,890
Direct Federal Revenue				
American Rescue Plan Act Grant #6	0	343,542	0	732,338
Total Federal Government	<u>\$ 0</u>	<u>\$ 343,542</u>	<u>\$ 0</u>	<u>\$ 831,739</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types (Cont.)**

	Debt Service Fund	Capital Projects Funds			
	General Debt Service	General Capital Projects	Community Development/Industrial Park	Total	
<hr/>					
Other Governments and Citizens Groups					
Other Governments					
Contributions	\$ 746,281	\$ 0	\$ 0	\$ 762,987	
Other					
Opioid Settlement Funds - Past Remediation	0	0	0	137,655	
Total Other Governments and Citizens Groups	<hr/> \$ 746,281	<hr/> \$ 0	<hr/> \$ 0	<hr/> \$ 900,642	
<hr/>					
Total	\$ 20,940,403	\$ 1,543,542	\$ 946,051	\$ 90,806,907	
<hr/>					

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Internal School	Total
Local Taxes				
County Property Taxes				
Current Property Tax	\$ 19,289,125	\$ 0	\$ 0	\$ 19,289,125
Trustee's Collections - Prior Year	264,114	0	0	264,114
Circuit Clerk/Clerk and Master Collections - Prior Years	95,438	0	0	95,438
Interest and Penalty	100,182	0	0	100,182
Payments in-Lieu-of Taxes - T.V.A.	1,054,502	0	0	1,054,502
County Local Option Taxes				
Local Option Sales Tax	20,748,001	0	0	20,748,001
Business Tax	1,281,248	0	0	1,281,248
Mixed Drink Tax	99,410	0	0	99,410
Total Local Taxes	<u>\$ 42,932,020</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 42,932,020</u>
Licenses and Permits				
Licenses				
Marriage Licenses	\$ 4,883	\$ 0	\$ 0	\$ 4,883
Total Licenses and Permits	<u>\$ 4,883</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,883</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Internal School	Total
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	\$ 25,584	\$ 0	\$ 0	\$ 25,584
Tuition - Other	1,021,639	0	0	1,021,639
Receipts from Individual Schools	101,144	0	0	101,144
Other Charges for Services	17,225	0	0	17,225
Total Charges for Current Services	<u>\$ 1,165,592</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,165,592</u>
Other Local Revenues				
Recurring Items				
Investment Income	\$ 222,655	\$ 0	\$ 0	\$ 222,655
Miscellaneous Refunds	82,358	0	0	82,358
Nonrecurring Items				
Sale of Equipment	340	0	0	340
Damages Recovered from Individuals	333	0	0	333
Contributions and Gifts	34,331	0	0	34,331
Other Local Revenues				
Other Local Revenues	137,911	0	5,047,578	5,185,489
Total Other Local Revenues	<u>\$ 477,928</u>	<u>\$ 0</u>	<u>\$ 5,047,578</u>	<u>\$ 5,525,506</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Internal School	Total
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	\$ 418,741	\$ 0	\$ 0	\$ 418,741
State Education Funds				
Tennessee Investment in Student Achievement	86,317,747	0	0	86,317,747
TISA - On-behalf Payments	242,390	0	0	242,390
Early Childhood Education	1,048,856	0	0	1,048,856
School Food Service	60,783	0	0	60,783
Other State Education Funds	181,788	0	0	181,788
Paid Parental Leave	369,711	0	0	369,711
Career Ladder Program	64,033	0	0	64,033
Other State Revenues				
Income Tax	725	0	0	725
State Revenue Sharing - Telecommunications	170,934	0	0	170,934
Other State Grants	3,038,544	0	0	3,038,544
Other State Revenues	10,000	0	0	10,000
Total State of Tennessee	<u>\$ 91,924,252</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 91,924,252</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Internal School	Total
Federal Government				
Federal Through State				
USDA School Lunch Program	\$ 4,011,691	\$ 0	\$ 0	\$ 4,011,691
USDA - Commodities	652,654	0	0	652,654
Breakfast	1,538,168	0	0	1,538,168
USDA - Other	151,688	0	0	151,688
Vocational Education - Basic Grants to States	0	187,191	0	187,191
Title I Grants to Local Education Agencies	0	1,956,997	0	1,956,997
Special Education - Grants to States	135,240	3,743,882	0	3,879,122
Special Education Preschool Grants	0	53,227	0	53,227
English Language Acquisition Grants	0	219,099	0	219,099
Education for Homeless Children and Youth	0	103,275	0	103,275
Eisenhower Professional Development State Grants	0	462,126	0	462,126
American Rescue Plan Act Grant #1	0	312,671	0	312,671
American Rescue Plan Act Grant #4	0	7,942	0	7,942
Other Federal through State	323,884	355,892	0	679,776
Direct Federal Revenue				
ROTC Reimbursement	67,855	0	0	67,855
Total Federal Government	<u>\$ 6,881,180</u>	<u>\$ 7,402,302</u>	<u>\$ 0</u>	<u>\$ 14,283,482</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Internal School	Total
<hr/>				
Other Governments and Citizens Groups				
Other Governments				
Contributions	\$ 602,350	\$ 0	\$ 0	\$ 602,350
Contracted Services	142,027	0	0	142,027
Total Other Governments and Citizens Groups	<u>\$ 744,377</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 744,377</u>
Total	<u>\$ 144,130,232</u>	<u>\$ 7,402,302</u>	<u>\$ 5,047,578</u>	<u>\$ 156,580,112</u>

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund

General Government

County Commission

Supervisor/Director	\$	61,615	
Clerical Personnel		83,230	
Board and Committee Members Fees		152,925	
Social Security		18,307	
Pensions		10,397	
Employer Medicare		4,282	
Dues and Memberships		35,345	
Legal Services		114,833	
Rentals		433	
Workers' Compensation Insurance		576	
In Service/Staff Development		2,123	
Other Charges		3,690	
Total County Commission			\$ 487,756

County Mayor/Executive

County Official/Administrative Officer	\$	128,661	
Supervisor/Director		103,344	
Clerical Personnel		118,619	
Part-time Personnel		570	
Social Security		21,166	
Pensions		25,220	
Employer Medicare		4,958	
Communication		451	
Dues and Memberships		2,178	
Maintenance and Repair Services - Equipment		60,599	
Rentals		867	
Gasoline		185	
Office Supplies		785	
Workers' Compensation Insurance		694	
In Service/Staff Development		844	
Other Capital Outlay		595	
Total County Mayor/Executive			469,736

Election Commission

County Official/Administrative Officer	\$	105,408
Clerical Personnel		111,948

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Part-time Personnel	\$	25,174	
Overtime Pay		5,826	
Board and Committee Members Fees		4,680	
Election Workers		87,363	
Social Security		15,311	
Pensions		15,675	
Employer Medicare		3,581	
Data Processing Services		17,668	
Legal Notices, Recording, and Court Costs		4,281	
Maintenance and Repair Services - Equipment		3,149	
Postal Charges		11,091	
Printing, Stationery, and Forms		6,398	
Rentals		1,545	
Other Contracted Services		56,426	
Office Supplies		8,608	
Workers' Compensation Insurance		669	
In Service/Staff Development		101	
Total Election Commission			\$ 484,902

Register of Deeds

County Official/Administrative Officer	\$	111,404	
Clerical Personnel		199,326	
Social Security		18,316	
Pensions		22,321	
Employer Medicare		4,284	
Data Processing Services		12,461	
Dues and Memberships		1,186	
Printing, Stationery, and Forms		567	
Rentals		3,007	
Office Supplies		4,350	
Workers' Compensation Insurance		595	
In Service/Staff Development		1,175	
Other Charges		3,011	
Total Register of Deeds			382,003

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning

Clerical Personnel	\$	327,266	
Part-time Personnel		2,756	
Overtime Pay		3,707	
Board and Committee Members Fees		9,300	
Social Security		20,484	
Pensions		23,696	
Employer Medicare		4,791	
Communication		1,141	
Consultants		40,437	
Data Processing Services		15,000	
Dues and Memberships		935	
Legal Notices, Recording, and Court Costs		2,221	
Maintenance and Repair Services - Buildings		143	
Maintenance and Repair Services - Equipment		1,350	
Maintenance and Repair Services - Vehicles		572	
Printing, Stationery, and Forms		1,514	
Rentals		1,287	
Gasoline		2,733	
Office Supplies		2,613	
Tires and Tubes		600	
Workers' Compensation Insurance		1,072	
In Service/Staff Development		932	
Total Planning			\$ 464,550

Engineering

County Official/Administrative Officer	\$	109,395
Clerical Personnel		58,411
Social Security		10,093
Pensions		12,091
Employer Medicare		2,360
Communication		1,201
Engineering Services		14,180
Rentals		2,546
Travel		421
Office Supplies		717
Workers' Compensation Insurance		318

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Engineering (Cont.)

In Service/Staff Development	\$	125	
Other Capital Outlay		<u>1,221</u>	
Total Engineering			\$ 213,079

County Buildings

County Official/Administrative Officer	\$	81,140	
Clerical Personnel		43,034	
Custodial Personnel		117,687	
Maintenance Personnel		366,016	
Overtime Pay		14,748	
Social Security		35,886	
Pensions		43,965	
Employer Medicare		8,393	
Communication		98,624	
Maintenance Agreements		24,608	
Maintenance and Repair Services - Buildings		43,550	
Maintenance and Repair Services - Equipment		3,074	
Maintenance and Repair Services - Vehicles		154	
Pest Control		3,615	
Internet Connectivity		27,793	
Rentals		954	
Disposal Fees		2,044	
Custodial Supplies		18,898	
Electricity		172,134	
Gasoline		2,814	
Natural Gas		8,523	
Uniforms		6,189	
Water and Sewer		35,190	
Workers' Compensation Insurance		20,013	
Other Charges		13,365	
Other Capital Outlay		<u>25,515</u>	
Total County Buildings			1,217,926

Preservation of Records

Clerical Personnel	\$	121,502
Part-time Personnel		13,060

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records (Cont.)

Social Security	\$	7,736	
Pensions		8,722	
Employer Medicare		1,809	
Internet Connectivity		2,242	
Rentals		925	
Other Contracted Services		17,000	
Workers' Compensation Insurance		266	
Other Charges		7,000	
Total Preservation of Records			\$ 180,262

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	110,468	
Clerical Personnel		496,590	
Social Security		34,014	
Pensions		42,080	
Employer Medicare		7,955	
Data Processing Services		25,704	
Legal Notices, Recording, and Court Costs		1,131	
Maintenance and Repair Services - Equipment		1,381	
Postal Charges		2,000	
Printing, Stationery, and Forms		4,087	
Rentals		3,003	
Office Supplies		7,367	
Workers' Compensation Insurance		1,093	
Total Accounting and Budgeting			736,873

Property Assessor's Office

County Official/Administrative Officer	\$	111,404	
Clerical Personnel		308,439	
Board and Committee Members Fees		500	
Social Security		25,817	
Pensions		29,556	
Employer Medicare		6,038	
Contracts with Government Agencies		17,200	
Data Processing Services		3,510	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Dues and Memberships	\$	1,800	
Legal Notices, Recording, and Court Costs		205	
Maintenance and Repair Services - Equipment		240	
Maintenance and Repair Services - Vehicles		1,665	
Postal Charges		8,422	
Printing, Stationery, and Forms		562	
Rentals		3,670	
Other Contracted Services		28,190	
Gasoline		2,334	
Office Supplies		2,096	
Workers' Compensation Insurance		7,757	
In Service/Staff Development		550	
Total Property Assessor's Office			\$ 559,955

County Trustee's Office

County Official/Administrative Officer	\$	111,404	
Clerical Personnel		197,403	
Overtime Pay		2,385	
Social Security		17,628	
Pensions		22,209	
Employer Medicare		4,123	
Communication		98	
Contracts with Government Agencies		10,026	
Contracts with Private Agencies		8,101	
Data Processing Services		8,751	
Dues and Memberships		1,276	
Maintenance and Repair Services - Equipment		942	
Postal Charges		14,999	
Printing, Stationery, and Forms		1,443	
Rentals		2,667	
Office Supplies		4,347	
Premiums on Corporate Surety Bonds		5,691	
Workers' Compensation Insurance		597	
In Service/Staff Development		2,331	
Other Capital Outlay		1,366	
Total County Trustee's Office			417,787

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office

County Official/Administrative Officer	\$	111,404	
Clerical Personnel		523,066	
Bonus Payments		24,700	
Social Security		38,503	
Pensions		47,193	
Employer Medicare		9,005	
Data Processing Services		26,609	
Dues and Memberships		1,076	
Legal Notices, Recording, and Court Costs		94	
Postal Charges		29,762	
Printing, Stationery, and Forms		2,986	
Rentals		3,313	
Office Supplies		5,835	
Workers' Compensation Insurance		1,275	
In Service/Staff Development		1,343	
Other Charges		29,288	
Total County Clerk's Office			\$ 855,452

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	111,404
Clerical Personnel		788,673
Part-time Personnel		9,965
Overtime Pay		938
Social Security		52,045
Pensions		64,764
Employer Medicare		12,316
Data Processing Services		35,586
Dues and Memberships		926
Legal Notices, Recording, and Court Costs		567
Postal Charges		13,716
Printing, Stationery, and Forms		4,646
Rentals		7,615
Other Contracted Services		14,838
Office Supplies		14,787
Periodicals		1,364

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Workers' Compensation Insurance	\$	1,792	
In Service/Staff Development		1,812	
Other Capital Outlay		106,872	
Total Circuit Court			\$ 1,244,626

General Sessions Court

Judge(s)	\$	204,828	
Clerical Personnel		147,919	
Overtime Pay		1,617	
Special Commissioner Fees/Special Master Fees		123,679	
Social Security		26,776	
Pensions		25,528	
Employer Medicare		6,726	
Communication		4,147	
Dues and Memberships		2,075	
Postal Charges		219	
Printing, Stationery, and Forms		1,969	
Rentals		2,201	
Office Supplies		2,344	
Periodicals		5,320	
Liability Insurance		2,218	
Workers' Compensation Insurance		943	
In Service/Staff Development		633	
Other Charges		945	
Total General Sessions Court			560,087

Drug Court

Clerical Personnel	\$	175,741	
Overtime Pay		454	
Social Security		10,172	
Pensions		12,648	
Employer Medicare		2,379	
Consultants		109,473	
Evaluation and Testing		33,114	
Rentals		30,627	
Office Supplies		17,315	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court (Cont.)

Workers' Compensation Insurance	\$	39	
In Service/Staff Development		11,612	
Other Charges		3,058	
Total Drug Court			\$ 406,632

Chancery Court

County Official/Administrative Officer	\$	111,404	
Clerical Personnel		188,375	
Social Security		17,216	
Pensions		21,565	
Employer Medicare		4,026	
Data Processing Services		20,316	
Dues and Memberships		1,985	
Legal Notices, Recording, and Court Costs		614	
Maintenance and Repair Services - Equipment		54	
Postal Charges		9,180	
Rentals		2,402	
Other Contracted Services		732	
Office Supplies		5,772	
Periodicals		23	
Workers' Compensation Insurance		570	
In Service/Staff Development		255	
Other Capital Outlay		70,091	
Total Chancery Court			454,580

Juvenile Court

County Official/Administrative Officer	\$	105,109	
Youth Service Officer(s)		180,036	
Clerical Personnel		184,223	
Overtime Pay		13,002	
Social Security		28,071	
Pensions		34,788	
Employer Medicare		6,565	
Communication		2,781	
Data Processing Services		4,333	
Dues and Memberships		2,295	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Maintenance and Repair Services - Equipment	\$	240	
Printing, Stationery, and Forms		420	
Rentals		1,694	
Office Supplies		3,996	
Periodicals		1,238	
Liability Insurance		2,218	
Workers' Compensation Insurance		954	
In Service/Staff Development		3,690	
Other Charges		1,025	
Other Capital Outlay		31,820	
Total Juvenile Court			\$ 608,498

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	122,538	
Deputy(ies)		6,398,418	
Salary Supplements		209,800	
Dispatchers/Radio Operators		405,832	
Guards		5,065,930	
Clerical Personnel		303,514	
Part-time Personnel		34,622	
Overtime Pay		374,720	
Social Security		752,815	
Pensions		900,519	
Employer Medicare		176,563	
Communication		98,845	
Data Processing Services		62,049	
Dues and Memberships		5,050	
Licenses		629	
Maintenance and Repair Services - Buildings		83,125	
Maintenance and Repair Services - Equipment		130,808	
Maintenance and Repair Services - Vehicles		173,057	
Medical and Dental Services		1,764,409	
Pest Control		1,560	
Postal Charges		5,766	
Printing, Stationery, and Forms		2,323	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Internet Connectivity	\$	8,492	
Rentals		11,425	
Transportation - Other than Students		43,173	
Disposal Fees		8,408	
Other Contracted Services		798,892	
Custodial Supplies		55,378	
Drugs and Medical Supplies		9,777	
Electricity		139,573	
Gasoline		191,077	
Law Enforcement Supplies		121,562	
Library Books/Media		216	
Natural Gas		34,881	
Office Supplies		17,066	
Periodicals		10	
Prisoners Clothing		20,384	
Tires and Tubes		44,109	
Uniforms		75,881	
Water and Sewer		201,880	
Workers' Compensation Insurance		373,851	
In Service/Staff Development		97,637	
Other Charges		152,845	
Motor Vehicles		877,690	
Other Capital Outlay		171,206	
Total Sheriff's Department			\$ 20,528,305

Fire Prevention and Control

Contracts with Other Public Agencies	\$	1,534,239	
Total Fire Prevention and Control			1,534,239

Civil Defense

Supervisor/Director	\$	132,527	
Part-time Personnel		18,062	
Social Security		9,045	
Pensions		9,513	
Employer Medicare		2,115	
Communication		2,482	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Maintenance and Repair Services - Vehicles	\$	11,516	
Gasoline		15,233	
Workers' Compensation Insurance		17,746	
In Service/Staff Development		1,220	
Other Charges		8,145	
Motor Vehicles		49,213	
Other Capital Outlay		28,779	
Total Civil Defense			\$ 305,596

Public Health and Welfare

Local Health Center

Medical Personnel	\$	519,207	
Overtime Pay		1,214	
Social Security		30,696	
Pensions		37,174	
Employer Medicare		7,179	
Communication		24,750	
Dues and Memberships		160	
Maintenance and Repair Services - Buildings		14,264	
Maintenance and Repair Services - Equipment		1,718	
Pest Control		700	
Internet Connectivity		3,849	
Rentals		2,176	
Travel		5,503	
Disposal Fees		1,902	
Other Contracted Services		55,648	
Drugs and Medical Supplies		91	
Electricity		19,270	
Natural Gas		2,307	
Office Supplies		7,349	
Water and Sewer		5,964	
Liability Insurance		131	
Workers' Compensation Insurance		8,095	
Other Charges		12,728	
Other Capital Outlay		20,000	
Total Local Health Center			782,075

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control

Laborers	\$	236,927	
Overtime Pay		5,249	
Social Security		13,992	
Pensions		17,014	
Employer Medicare		3,272	
Communication		2,916	
Maintenance and Repair Services - Buildings		5,065	
Maintenance and Repair Services - Vehicles		8,434	
Internet Connectivity		2,171	
Rentals		433	
Animal Food and Supplies		20,183	
Electricity		13,281	
Gasoline		7,937	
Natural Gas		4,615	
Office Supplies		3,275	
Water and Sewer		3,367	
Workers' Compensation Insurance		6,965	
In Service/Staff Development		400	
Other Charges		20,702	
Total Rabies and Animal Control			\$ 376,198

Ambulance/Emergency Medical Services

County Official/Administrative Officer	\$	100,859
Medical Personnel		2,423,596
Salary Supplements		44,000
Clerical Personnel		210,073
Part-time Personnel		217,462
Overtime Pay		1,884,979
Social Security		293,286
Pensions		331,205
Employer Medicare		68,591
Communication		28,031
Data Processing Services		28,184
Debt Collection Services		2,856
Dues and Memberships		495
Licenses		5,033

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Maintenance and Repair Services - Buildings	\$	50,487	
Maintenance and Repair Services - Equipment		47,547	
Maintenance and Repair Services - Vehicles		149,630	
Postal Charges		736	
Printing, Stationery, and Forms		340	
Internet Connectivity		9,267	
Rentals		5,179	
Disposal Fees		7,956	
Other Contracted Services		32,576	
Custodial Supplies		13,061	
Drugs and Medical Supplies		380,504	
Electricity		20,630	
Gasoline		82,663	
Natural Gas		2,979	
Office Supplies		11,295	
Tires and Tubes		18,906	
Uniforms		159,628	
Water and Sewer		9,746	
Workers' Compensation Insurance		399,248	
In Service/Staff Development		44,579	
Other Charges		30,041	
Motor Vehicles		349,584	
Other Capital Outlay		190,913	
Total Ambulance/Emergency Medical Services			\$ 7,656,145

Sanitation Management

Laborers	\$	56,506	
Social Security		3,282	
Pensions		4,054	
Employer Medicare		768	
Other Contracted Services		15,000	
Gasoline		2,097	
Workers' Compensation Insurance		3,994	
Other Charges		6,881	
Total Sanitation Management			92,582

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Contracts with Government Agencies	\$	149,790	
Maintenance and Repair Services - Equipment		1,075	
Internet Connectivity		2,278	
Travel		1,750	
Disposal Fees		336	
Electricity		11,112	
Natural Gas		1,375	
Office Supplies		878	
Water and Sewer		2,814	
Total Agricultural Extension Service			\$ 171,408

Other Operations

Other Charges

Employee and Dependent Insurance	\$	3,792,273	
Unemployment Compensation		52	
Audit Services		32,033	
Consultants		51,517	
Evaluation and Testing		3,222	
Remittance of Revenue Collected		933,704	
Other Contracted Services		1,047,945	
Liability Insurance		883,152	
Trustee's Commission		833,206	
Liability Claims		44,400	
Tax Relief Program		166,249	
Other Charges		53,405	
Other Capital Outlay		51,300	
Total Other Charges			7,892,458

Contributions to Other Agencies

Contributions	\$	656,608	
Total Contributions to Other Agencies			656,608

Total General Fund \$ 49,740,318

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Laborers	\$	94,726	
Part-time Personnel		149,424	
Overtime Pay		3,457	
Social Security		15,360	
Pensions		7,561	
Employer Medicare		3,592	
Communication		1,306	
Maintenance and Repair Services - Buildings		5,273	
Maintenance and Repair Services - Equipment		6,455	
Maintenance and Repair Services - Vehicles		14,848	
Rentals		8,904	
Electricity		7,399	
Gasoline		2,797	
Tires and Tubes		4,197	
Water and Sewer		1,378	
Workers' Compensation Insurance		8,375	
Other Capital Outlay		10,043	
Total Convenience Centers			\$ 345,095

Transfer Stations

County Official/Administrative Officer	\$	76,674
Laborers		84,250
Clerical Personnel		115,563
Part-time Personnel		3,533
Overtime Pay		9,106
Social Security		16,050
Pensions		20,054
Employer Medicare		3,754
Advertising		378
Bank Charges		34,008
Communication		2,365
Maintenance and Repair Services - Buildings		4,418
Maintenance and Repair Services - Equipment		21,413
Maintenance and Repair Services - Vehicles		318
Postal Charges		603
Printing, Stationery, and Forms		104

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Transfer Stations (Cont.)

Internet Connectivity	\$	1,074	
Rentals		2,207	
Disposal Fees		3,933,405	
Custodial Supplies		589	
Diesel Fuel		7,384	
Electricity		15,676	
Gasoline		55	
Lubricants		3,048	
Natural Gas		4,894	
Office Supplies		3,882	
Uniforms		5,061	
Water and Sewer		2,120	
Workers' Compensation Insurance		10,742	
In Service/Staff Development		5,786	
Other Charges		10,582	
Other Capital Outlay		1,582	
Total Transfer Stations			\$ 4,400,678

Recycling Center

Laborers	\$	26,923	
Overtime Pay		7,842	
Social Security		1,560	
Pensions		1,977	
Employer Medicare		365	
Maintenance and Repair Services - Equipment		20	
Maintenance and Repair Services - Vehicles		44	
Diesel Fuel		7,505	
Uniforms		809	
Workers' Compensation Insurance		1,573	
Other Capital Outlay		387,634	
Total Recycling Center			436,252

Postclosure Care Costs

Laborers	\$	44,170	
Overtime Pay		1,020	
Social Security		2,646	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Postclosure Care Costs (Cont.)

Pensions	\$	3,244	
Employer Medicare		619	
Evaluation and Testing		24,385	
Maintenance and Repair Services - Equipment		10,493	
Diesel Fuel		4,987	
Small Tools		110	
Tires and Tubes		325	
Uniforms		68	
Workers' Compensation Insurance		1,519	
Site Development		3,393	
Other Capital Outlay		111,775	
Total Postclosure Care Costs			\$ 208,754

Other Operations

Other Charges

Employee and Dependent Insurance	\$	104,527	
Liability Insurance		15,225	
Trustee's Commission		65,515	
Total Other Charges			185,267

Total Solid Waste/Sanitation Fund \$ 5,576,046

Drug Control Fund

Public Safety

Drug Enforcement

Confidential Drug Enforcement Payments	\$	25,000	
Maintenance and Repair Services - Vehicles		530	
Trustee's Commission		329	
In Service/Staff Development		6,437	
Other Charges		17,118	
Other Capital Outlay		3,000	
Total Drug Enforcement			\$ 52,414

Total Drug Control Fund 52,414

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

American Rescue Plan Act Grant Fund

Capital Projects

Other General Government Projects

Trustee's Commission	\$	10,450	
Other Construction		2,896,001	
Other Capital Outlay		1,501,766	
Total Other General Government Projects			<u>\$ 4,408,217</u>

Total American Rescue Plan Act Grant Fund \$ 4,408,217

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	47,948	
Total Chancery Court			<u>\$ 47,948</u>

Total Constitutional Officers - Fees Fund 47,948

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	122,538
Clerical Personnel		170,237
Board and Committee Members Fees		37,500
Social Security		18,766
Pensions		21,067
Employer Medicare		4,435
Communication		512
Dues and Memberships		4,010
Legal Services		9,706
Pest Control		385
Postal Charges		512
Printing, Stationery, and Forms		763
Internet Connectivity		2,677
Rentals		1,119
Disposal Fees		1,429
Electricity		8,599
Natural Gas		1,409
Office Supplies		1,327

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Water and Sewer	\$	4,990	
Workers' Compensation Insurance		19,302	
Other Charges		116	
Total Administration			\$ 431,399

Highway and Bridge Maintenance

Laborers	\$	1,080,690	
Overtime Pay		8,761	
Social Security		63,845	
Pensions		78,506	
Employer Medicare		14,931	
Asphalt		1,612,690	
Crushed Stone		91,734	
Pipe		10,474	
Road Signs		9,922	
Workers' Compensation Insurance		75,297	
Other Charges		5,400	
Total Highway and Bridge Maintenance			3,052,250

Operation and Maintenance of Equipment

Mechanic(s)	\$	162,931	
Overtime Pay		625	
Social Security		9,654	
Pensions		11,741	
Employer Medicare		2,258	
Evaluation and Testing		920	
Diesel Fuel		80,912	
Equipment and Machinery Parts		72,138	
Garage Supplies		32,016	
Gasoline		22,660	
Lubricants		11,291	
Tires and Tubes		29,078	
Workers' Compensation Insurance		10,841	
Total Operation and Maintenance of Equipment			447,065

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Other Charges

Employee and Dependent Insurance	\$	345,658	
Liability Insurance		57,093	
Trustee's Commission		58,722	
Total Other Charges			\$ 461,473

Capital Outlay

Bridge Construction	\$	34,359	
State Aid Projects		1,280,091	
Other Equipment		511,515	
Other Capital Outlay		52,998	
Total Capital Outlay			<u>1,878,963</u>

Total Highway/Public Works Fund \$ 6,271,150

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	3,170,788	
Total General Government			\$ 3,170,788

Education

Principal on Bonds	\$	9,504,212	
Total Education			9,504,212

Interest on Debt

General Government

Interest on Bonds	\$	347,267	
Total General Government			347,267

Education

Interest on Bonds	\$	1,816,197	
Total Education			1,816,197

Other Debt Service

General Government

Trustee's Commission	\$	229,596	
Other Debt Service		3,100	
Total General Government			<u>232,696</u>

Total General Debt Service Fund 15,071,160

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund

Capital Projects

Public Health and Welfare Projects

Maintenance and Repair Services - Buildings	\$	545,302	
Other Contracted Services		222,775	
Trustee's Commission		14,331	
Building Construction		3,285	
Building Improvements		2,306,515	
Other Capital Outlay		358,313	
Total Public Health and Welfare Projects			<u>\$ 3,450,521</u>

Total General Capital Projects Fund	<u>\$ 3,450,521</u>
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Total Governmental Funds - Primary Government	<u><u>\$ 84,617,774</u></u>
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ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department

For the Year Ended June 30, 2025**General Purpose School Fund**

Instruction

Regular Instruction Program

Teachers	\$ 40,629,213	
Career Ladder Program	36,000	
Homebound Teachers	10,686	
Educational Assistants	3,202,880	
Other Salaries and Wages	253,815	
Social Security	2,568,978	
Pensions	3,156,048	
Life Insurance	53,360	
Medical Insurance	11,904,150	
Dental Insurance	239,823	
Unemployment Compensation	6,272	
Employer Medicare	609,963	
Lease/SBITA Payments	93,967	
Maintenance and Repair Services - Equipment	13,220	
Other Contracted Services	1,260,151	
Instructional Supplies and Materials	813,584	
Textbooks - Electronic	250,713	
Textbooks - Bound	1,005,483	
Software	23,125	
Other Supplies and Materials	65,439	
TISA - On-behalf Payments	174,496	
Other Charges	278,316	
Data Processing Equipment	959,762	
Regular Instruction Equipment	463	
Total Regular Instruction Program		\$ 67,609,907

Alternative Instruction Program

Teachers	\$ 767,268
Career Ladder Program	1,000
Educational Assistants	26,595
Other Salaries and Wages	112,016
Social Security	48,382
Pensions	54,776
Life Insurance	831
Medical Insurance	205,315

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Alternative Instruction Program (Cont.)

Dental Insurance	\$	3,828	
Employer Medicare		12,587	
Total Alternative Instruction Program			\$ 1,232,598

Special Education Program

Teachers	\$	3,977,849	
Career Ladder Program		7,000	
Homebound Teachers		42,070	
Educational Assistants		958,824	
Speech Pathologist		813,187	
Other Salaries and Wages		246,334	
Social Security		349,011	
Pensions		422,606	
Life Insurance		5,456	
Medical Insurance		1,737,854	
Dental Insurance		29,498	
Employer Medicare		83,006	
Contracts with Private Agencies		309,073	
Instructional Supplies and Materials		27,180	
Other Supplies and Materials		947	
TISA - On-behalf Payments		67,894	
Special Education Equipment		81,654	
Total Special Education Program			9,159,443

Career and Technical Education Program

Teachers	\$	3,531,912	
Social Security		200,070	
Pensions		254,332	
Life Insurance		4,068	
Medical Insurance		838,458	
Dental Insurance		22,063	
Employer Medicare		48,940	
Maintenance and Repair Services - Equipment		2,181	
Travel		26,178	
Other Contracted Services		102,801	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Instructional Supplies and Materials	\$	201,743	
Textbooks - Bound		6,325	
Software		27,995	
Other Supplies and Materials		3,900	
Other Charges		28,300	
Vocational Instruction Equipment		386,848	
Total Career and Technical Education Program			\$ 5,686,114

Student Body Education Program

Other Salaries and Wages	\$	104,208	
Social Security		6,167	
Pensions		6,628	
Life Insurance		68	
Medical Insurance		20,843	
Employer Medicare		1,442	
Other Contracted Services		228,299	
Total Student Body Education Program			367,655

Support Services

Attendance

Supervisor/Director	\$	104,448	
Other Salaries and Wages		435,567	
Social Security		31,657	
Pensions		38,666	
Life Insurance		527	
Medical Insurance		124,799	
Dental Insurance		2,216	
Employer Medicare		7,404	
Travel		5,153	
Other Contracted Services		21,796	
Other Charges		5,062	
Total Attendance			777,295

Health Services

Medical Personnel	\$	1,360,335	
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(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

Other Salaries and Wages	\$	38,148	
Social Security		87,842	
Pensions		112,321	
Life Insurance		6	
Medical Insurance		445,407	
Employer Medicare		20,544	
Contracts with Private Agencies		377,608	
Travel		3,325	
Drugs and Medical Supplies		3,471	
Other Supplies and Materials		2,466	
Other Charges		2,581	
Health Equipment		39,976	
Total Health Services			\$ 2,494,030

Other Student Support

Guidance Personnel	\$	1,854,873	
School Resource Officer		130,580	
Social Security		118,865	
Pensions		147,082	
Life Insurance		2,237	
Medical Insurance		416,498	
Dental Insurance		11,607	
Employer Medicare		27,800	
Contracts with Government Agencies		525,000	
Evaluation and Testing		92,082	
Internet Connectivity		602,350	
Travel		1,310	
In Service/Staff Development		7,375	
Total Other Student Support			3,937,659

Regular Instruction Program

Supervisor/Director	\$	506,350	
Career Ladder Program		2,000	
Librarians		1,216,096	
Clerical Personnel		156,473	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Other Salaries and Wages	\$	146,132	
Social Security		118,379	
Pensions		133,545	
Life Insurance		1,721	
Medical Insurance		470,912	
Dental Insurance		9,644	
Employer Medicare		28,060	
Travel		12,324	
Other Contracted Services		72,800	
Library Books/Media		124,731	
Other Supplies and Materials		17,891	
In Service/Staff Development		7,508	
Total Regular Instruction Program			\$ 3,024,566

Special Education Program

Supervisor/Director	\$	108,372	
Psychological Personnel		330,908	
Secretary(ies)		47,530	
Other Salaries and Wages		270,168	
Social Security		46,445	
Pensions		51,198	
Life Insurance		536	
Medical Insurance		123,189	
Dental Insurance		3,002	
Employer Medicare		10,475	
Communication		374	
Travel		24,783	
Other Contracted Services		2,596	
Other Supplies and Materials		1,842	
In Service/Staff Development		1,906	
Total Special Education Program			1,023,324

Career and Technical Education Program

Supervisor/Director	\$	102,456
Career Ladder Program		1,000

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program (Cont.)

Secretary(ies)	\$	67,524	
Other Salaries and Wages		74,376	
Social Security		14,479	
Pensions		16,185	
Life Insurance		137	
Medical Insurance		74,368	
Dental Insurance		767	
Employer Medicare		3,386	
Travel		1,302	
Other Equipment		23,514	
Total Career and Technical Education Program			\$ 379,494

Technology

Supervisor/Director	\$	105,021	
Data Processing Personnel		46,533	
Other Salaries and Wages		1,025,051	
Social Security		69,735	
Pensions		80,921	
Life Insurance		529	
Medical Insurance		255,696	
Dental Insurance		2,583	
Employer Medicare		16,309	
Maintenance and Repair Services - Equipment		3,368	
Internet Connectivity		82,080	
Travel		20,767	
Other Contracted Services		124,120	
Other Supplies and Materials		5,146	
Data Processing Equipment		106,511	
Total Technology			1,944,370

Other Programs

On-behalf Payments to OPEB	\$	418,741	
Total Other Programs			418,741

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education

Other Salaries and Wages	\$	60,048	
Board and Committee Members Fees		36,000	
Social Security		5,661	
Pensions		3,819	
Life Insurance		68	
Medical Insurance		19,535	
Dental Insurance		383	
Employer Medicare		1,324	
Audit Services		18,035	
Contributions		20,000	
Dues and Memberships		13,800	
Legal Services		134,610	
Travel		3,603	
Liability Insurance		321,869	
Trustee's Commission		755,824	
Workers' Compensation Insurance		251,856	
Other Charges		47,587	
Total Board of Education			\$ 1,694,022

Director of Schools

County Official/Administrative Officer	\$	185,904
Assistant(s)		240,816
Career Ladder Program		1,000
Secretary(ies)		92,097
Other Salaries and Wages		77,673
Social Security		34,558
Pensions		39,309
Life Insurance		445
Medical Insurance		112,160
Dental Insurance		1,150
Employer Medicare		8,340
Communication		4,212
Dues and Memberships		4,428
Postal Charges		5,968
Travel		12,597

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Office Supplies	\$	414	
Other Charges		5,044	
Total Director of Schools			\$ 826,115

Office of the Principal

Principals	\$	1,994,258	
Career Ladder Program		7,000	
Accountants/Bookkeepers		582,266	
Assistant Principals		2,514,954	
Secretary(ies)		662,553	
Social Security		338,014	
Pensions		385,468	
Life Insurance		3,613	
Medical Insurance		1,536,469	
Dental Insurance		19,476	
Employer Medicare		79,172	
Communication		63,153	
Travel		35,232	
Other Contracted Services		80,107	
Office Supplies		21,748	
Other Supplies and Materials		203,145	
Other Charges		609,046	
Other Capital Outlay		26,433	
Total Office of the Principal			9,162,107

Fiscal Services

Accountants/Bookkeepers	\$	70,284	
Purchasing Personnel		152,319	
Social Security		13,200	
Pensions		14,955	
Life Insurance		137	
Medical Insurance		69,215	
Dental Insurance		767	
Employer Medicare		3,087	
Travel		4,581	
Office Supplies		1,526	
Total Fiscal Services			330,071

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel

Supervisor/Director	\$	105,456	
Secretary(ies)		157,618	
Social Security		15,605	
Pensions		17,585	
Life Insurance		135	
Medical Insurance		44,636	
Dental Insurance		754	
Employer Medicare		3,649	
Travel		3,123	
Other Contracted Services		50,614	
Other Supplies and Materials		7,181	
Other Charges		12,388	
Total Human Services/Personnel			\$ 418,744

Operation of Plant

Other Salaries and Wages	\$	51,545	
Social Security		2,944	
Pensions		3,722	
Medical Insurance		16,046	
Employer Medicare		688	
Janitorial Services		2,617,830	
Pest Control		17,845	
Disposal Fees		85,202	
Other Contracted Services		500	
Electricity		2,423,455	
Natural Gas		232,120	
Water and Sewer		857,673	
Other Supplies and Materials		73,130	
Building and Contents Insurance		780,561	
Total Operation of Plant			7,163,261

Maintenance of Plant

Supervisor/Director	\$	90,816	
Secretary(ies)		46,812	
Maintenance Personnel		978,955	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Overtime Pay	\$	14,748	
Social Security		66,843	
Pensions		81,682	
Medical Insurance		302,685	
Employer Medicare		15,633	
Maintenance and Repair Services - Buildings		1,502,199	
Travel		207	
Other Contracted Services		341,938	
Other Supplies and Materials		3,083	
Administration Equipment		10,263	
Maintenance Equipment		18,560	
Total Maintenance of Plant			\$ 3,474,424

Transportation

Supervisor/Director	\$	97,812	
Mechanic(s)		295,452	
Bus Drivers		3,303,626	
Clerical Personnel		103,385	
Overtime Pay		704	
Other Salaries and Wages		425,808	
Social Security		243,705	
Pensions		283,130	
Medical Insurance		437,926	
Employer Medicare		60,092	
Lease/SBITA Payments		74,341	
Maintenance and Repair Services - Vehicles		432,583	
Travel		2,500	
Diesel Fuel		463,562	
Gasoline		129,373	
Tires and Tubes		97,064	
Other Supplies and Materials		1,662	
Vehicle and Equipment Insurance		179,595	
Other Charges		38,228	
Transportation Equipment		545,243	
Total Transportation			7,215,791

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	94,500	
Clerical Personnel		42,592	
Social Security		7,706	
Pensions		8,864	
Life Insurance		68	
Medical Insurance		41,130	
Dental Insurance		383	
Employer Medicare		1,802	
Payments to Schools - Breakfast		1,538,168	
Payments to Schools - Lunch		4,011,691	
Payments to Schools - Other USDA		151,688	
USDA - Commodities		652,654	
Other Charges		17,027	
Total Food Service			\$ 6,568,273

Community Services

Other Salaries and Wages	\$	690,265	
Social Security		41,228	
Pensions		34,926	
Medical Insurance		97,550	
Employer Medicare		9,751	
Food Supplies		41,231	
Instructional Supplies and Materials		11,391	
Other Supplies and Materials		53,932	
In Service/Staff Development		550	
Other Charges		44,087	
Other Equipment		87,429	
Total Community Services			1,112,340

Early Childhood Education

Teachers	\$	683,440	
Educational Assistants		190,397	
Social Security		50,546	
Pensions		60,904	
Life Insurance		752	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Medical Insurance	\$	312,641	
Dental Insurance		3,833	
Employer Medicare		11,821	
Travel		1,866	
Instructional Supplies and Materials		12,693	
Other Supplies and Materials		405	
Other Charges		4,360	
Total Early Childhood Education			\$ 1,333,658

Capital Outlay

Regular Capital Outlay

Architects	\$	190,339	
Engineering Services		23,395	
Building Construction		374,856	
Building Improvements		74,377	
Site Development		807,537	
Other Capital Outlay		586,809	
Total Regular Capital Outlay			2,057,313

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	746,281	
Total Education			746,281

Total General Purpose School Fund \$ 140,157,596

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	483,142	
Educational Assistants		133,393	
Other Salaries and Wages		36,004	
Social Security		38,383	
Pensions		42,906	
Life Insurance		536	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Medical Insurance	\$	152,130	
Dental Insurance		2,523	
Employer Medicare		8,977	
Lease/SBITA Payments		9,241	
Other Contracted Services		278,343	
Instructional Supplies and Materials		142,938	
Other Charges		22,044	
Regular Instruction Equipment		56,607	
Total Regular Instruction Program			\$ 1,407,167

Special Education Program

Teachers	\$	231,794	
Educational Assistants		846,616	
Speech Pathologist		109,678	
Other Salaries and Wages		35,112	
Social Security		67,040	
Pensions		86,294	
Life Insurance		353	
Medical Insurance		618,121	
Dental Insurance		1,980	
Employer Medicare		16,079	
Contracts with Private Agencies		533,175	
Maintenance and Repair Services - Equipment		2,413	
Instructional Supplies and Materials		68,892	
Other Supplies and Materials		10,107	
Other Charges		2,324	
Special Education Equipment		5,638	
Total Special Education Program			2,635,616

Career and Technical Education Program

Instructional Supplies and Materials	\$	6,639	
Other Supplies and Materials		42,994	
Vocational Instruction Equipment		82,051	
Total Career and Technical Education Program			131,684

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services

Health Services

Medical Personnel	\$	101,174	
Other Salaries and Wages		88,969	
Social Security		5,327	
Pensions		5,658	
Life Insurance		68	
Medical Insurance		22,308	
Dental Insurance		383	
Employer Medicare		1,246	
Other Contracted Services		156,712	
Total Health Services			\$ 381,845

Other Student Support

Other Salaries and Wages	\$	4,750	
Social Security		291	
Pensions		306	
Employer Medicare		68	
Other Contracted Services		5,900	
Other Supplies and Materials		1,720	
In Service/Staff Development		12,343	
Other Charges		43,185	
Other Equipment		2,282	
Total Other Student Support			70,845

Regular Instruction Program

Supervisor/Director	\$	105,672	
Instructional Coaches		425,857	
Other Salaries and Wages		482,512	
Social Security		61,259	
Pensions		71,433	
Life Insurance		598	
Medical Insurance		130,707	
Dental Insurance		4,127	
Employer Medicare		14,357	
Travel		4,428	
Other Contracted Services		59,921	

(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Other Supplies and Materials	\$	311	
In Service/Staff Development		235,799	
Other Charges		4,514	
Other Equipment		3,723	
Total Regular Instruction Program			\$ 1,605,218

Special Education Program

Psychological Personnel	\$	242,457	
Medical Personnel		174,038	
Other Salaries and Wages		168,630	
Social Security		34,312	
Pensions		36,853	
Life Insurance		274	
Medical Insurance		146,492	
Dental Insurance		1,533	
Employer Medicare		8,025	
Evaluation and Testing		11,101	
Travel		20,333	
Other Contracted Services		304,817	
Other Supplies and Materials		1,251	
In Service/Staff Development		11,378	
Total Special Education Program			1,161,494

Career and Technical Education Program

Travel	\$	1,500	
In Service/Staff Development		509	
Total Career and Technical Education Program			2,009

Transportation

Contracts with Vehicle Owners	\$	6,287	
Other Contracted Services		137	
Total Transportation			6,424

Total School Federal Projects Fund			\$ 7,402,302
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(Continued)

ROBERTSON COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Robertson County School Department (Cont.)

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges

\$ 4,957,909

Total Community Services

\$ 4,957,909

Total Internal School Fund

\$ 4,957,909

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Building Improvements

\$ 15,790,292

Total Education Capital Projects

\$ 15,790,292

Total Education Capital Projects Fund

15,790,292

Total Governmental Funds - Robertson County School Department

\$ 168,308,099

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 12, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Robertson County School Department (a discretely presented component unit), as described in our report on Robertson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.


Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2025

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2025. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Robertson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Robertson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Robertson County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Robertson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Robertson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Robertson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Robertson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal

control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 12, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 12, 2025

JEM/gc

ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	\$ 1,538,168
National School Lunch Program	10.555	(4)	4,099,845 (6)
Fresh Fruit and Vegetable Program	10.582	(4)	63,535
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
National School Lunch Program(Commodities - Noncash Assistance)	10.555	(4)	652,654 (6)
Total U.S. Department of Agriculture			<u>\$ 6,354,202</u>
U.S. Department of Justice:			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 7,876
Total U.S. Department of Justice			<u>\$ 7,876</u>
U.S. Department of Transportation:			
Passed-through Tennessee Department of Transportation:			
Highway Safety Cluster: (5)			
State and Community Highway Safety	20.600	Z26THS274	\$ 23,635
Total U.S. Department of Transportation			<u>\$ 23,635</u>
U.S. Department of the Treasury:			
Passed-through State Department of Health:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	\$ 388,796 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	343,542 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	(4)	241,090 (6)
Total U.S. Department of the Treasury			<u>\$ 973,428</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	\$ 1,956,997
Special Education Cluster (IDEA): (5)			
Special Education - Grants to States	84.027	(4)	3,879,122
Special Education - Preschool Grants	84.173	(4)	53,227
Career and Technical Education -- Basic Grants to States	84.048	(4)	187,191
Education for Homeless Children and Youth	84.196	(4)	103,275
English Language Acquisition State Grants	84.365	(4)	219,099
Supporting Effective Instruction State Grants	84.367	(4)	462,126
COVID 19 - Comprehensive Literacy Development	84.371C		
COVID 19 - Education Stabilization Fund Program - Elementary and		(4)	82,794
Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	312,671 (6)
COVID 19 - American Rescue Plan - Elementary and Secondary School			
Emergency Relief Fund - Homeless Children and Youth	84.425W	(4)	7,942 (6)
Total U.S. Department of Education			<u>\$ 7,264,444</u>
U.S. Election Assistance Commission:			
Passed-through Tennessee Secretary of State's Office:			
2018 HAVA Election Security Grants	90.404	30501-01623-74	\$ 8,183
Total U.S. Election Assistance Commission			<u>\$ 8,183</u>

(Continued)

ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services: Passed-through State Department of Health: COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(4)	\$ 355,892
Total U.S. Department of Health and Human Services			<u>\$ 355,892</u>
U.S. Department of Homeland Security: Passed-through Tennessee Department of Military: Emergency Management Performance Grants	97.042	(4)	\$ 59,707
Total U.S. Department of Homeland Security			<u>\$ 59,707</u>
Total Expenditures of Federal Grants			<u>\$ 15,047,367</u>

State Grants		Contract Number	
Juvenile Justice - State Commission on Children & Youth	N/A	(4)	\$ 9,000
Early Childhood Education - State Department of Education	N/A	(4)	1,048,856
Innovative School Models - State Department of Education	N/A	(4)	1,739,520
Public School Security Grant - State Department of Education	N/A	(4)	10,263
School Bus Seat Restraint Grant Program - State Department of Education	N/A	(4)	87,784
Special Education Preschool Grant - State Department of Education	N/A	(4)	388,432
Summer Learning Camp - State Department of Education	N/A	(4)	765,550
Summer Learning Transportation - State Department of Education	N/A	(4)	134,778
Tennessee Advanced Communications Network Grant - State Department of Safety and Homeland Security	N/A	34901-01540	1,044,966
TLETA Cost Sharing Grant - State Department of Commerce and Insurance	N/A	(4)	5,000
Rural Local Health Services - State Department of Health	N/A	(4)	787,762
Recovery Drug Court - State Department of Mental Health & Substance Abuse	N/A	83104	104,000
Safe Baby Courts - State Department of Mental Health & Substance Abuse	N/A	74161	127,765
TN Mental Health Court Program - State Department of Mental Health & Substance Abuse	N/A	83120	125,618
Statewide School Resource Officer Grant - State Department of Safety and Homeland Security	N/A	(4)	1,650,000
Litter grant - State Department of Transportation	N/A	(4)	29,650
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	(4)	226,293
Total State Grants			<u>\$ 8,285,237</u>

ALN = Assistance Listing Number
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
(3) No amounts (\$0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total \$6,354,202; Highway Safety Cluster total \$23,635; Special Education Cluster (IDEA) total \$3,932,349.
(6) Total for ALN 10.555 is \$4,752,499; total for ALN 21.027 is \$973,428; and total for ALN 84.425 is \$320,613.
(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 238,385
English Language Acquisition State Grants	84.365	2,638
Supporting Effective Instruction State Grant	84.367	50,020
Total amounts consolidated for administration purposes		<u>\$ 291,043</u>

ROBERTSON COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

There were no prior-year findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of major federal programs:
 - * Assistance Listing Numbers: 84.010 Title I Grants to Local Education Agencies
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund
8. Dollar threshold used to distinguish between type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

ROBERTSON COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*.