TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Warren County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

WARREN COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

STEVE REEDER, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

WARREN COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Warren County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Warren County as of and for the year ended June 30, 2025.

Results

Our report on Warren County's financial statements is unmodified.

Our audit resulted in no findings.

TENNESSEE COMPTROLLER OF THE TREASURY

Introductory Section

WARREN COUNTY OFFICIALS

June 30, 2025

Officials

Terry Bell, County Executive
Levie Glenn, Superintendent of Roads
Grant Swallows, Director of Schools
Darlene Bryant, Trustee
Beth Martin, Assessor of Property
Lesa Scott, County Clerk
Cassidy Cantrell, Circuit and General Sessions Courts Clerk
Myra Mara, Clerk and Master
Wes Williams, Register of Deeds
Jackie Matheny, Jr., Sheriff
Justin Cotten, Finance Director

Board of County Commissioners

Terry Bell, County Executive, Chairman
Michael Bell
Carl D. Bouldin
Carlene Brown
Charles Dotson
Randy England
Steve Glenn
Steven Helton
Brad Hillis
James Hines
Scott Kelly
Ron Lee
Gary Martin
Kenny Moffitt
Cam Montgomery
Gary Prater
Chris Rippy
Christy Ross
Scott Rubley
Tommy Savage
Donna Smith
Phillip Stout
Cole Taylor
Blaine Wilcher
Vacant

Board of Education

Chris Cope, Chairman
James Bennett
Matthew Brown
Tommy Culwell
Jarvis Johnson
Larry Judkins

Financial Management Committee

Terry Bell, County Executive, Chairman
Levie Glenn, Superintendent of Roads
Grant Swallows, Director of Schools
Brad Hillis
Christy Ross
Scott Rubley
Cole Taylor

Audit Committee

Wayne Cantrell, Chairman
Danny Martin
Kenny Moffitt
Jarrod Underhill
Christy Ross

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General and Ambulance Service funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit), which represent 1.07 percent, 1.13 percent, and 2.72 percent, respectively, of the assets, fund balances, and revenues of the discretely presented school department component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Warren County School Department's Internal School Fund, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Changes in Accounting Principle

As described in Note V.B., Warren County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102*, Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling ($53,210) for the primary government and $305,535 for the discretely presented Warren County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to these matters.

We draw attention to Note I.D.10. to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling $1,021,697 for the primary government. This restatement was necessary in the Self Insurance Fund for reductions in the outstanding claims liability of certain civil cases as of July 1, 2024, due to the discovery of additional information and subsequent settlement.

We draw attention to Note I.D.10. to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling $2,175,342 for the discretely presented Warren County School Department. This restatement was necessary due to an error in the calculation of termination benefits under the requirements of GASB Statement No. 47, *Accounting for Termination Benefits*. Our opinion is not modified with respect to this matter

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Warren County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Warren County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2026, on our consideration of Warren County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 10, 2026

JEM/gc

Basic Financial Statements Section

WARREN COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government Governmental Activities	Component Unit Warren County School Department
ASSETS		
Cash	$ 54,711	$ 1,240,893
Equity in Pooled Cash and Investments	42,543,322	33,321,220
Inventories	0	123,817
Accounts Receivable	963,794	12,690
Allowance for Uncollectibles	(134,641)	0
Due from Other Governments	1,317,338	6,827,617
Due from Component Unit	525,171	0
Property Taxes Receivable	15,353,285	3,004,618
Allowance for Uncollectible Property Taxes	(242,949)	(48,747)
Prepaid Items	9,750	30,453
Restricted Assets - Amounts Accumulated for Pension Benefits	0	945,551
Net Pension Asset - Teacher Retirement Plan	0	311,365
Net Pension Asset - Teacher Legacy Pension Plan	0	11,664,096
Assets Not Depreciated:		
Land	2,217,323	2,156,306
Intangible Assets	6,201,919	0
Construction in Progress	1,192,447	1,156,729
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	14,562,932	52,080,597
Infrastructure	14,496,173	0
Other Capital Assets	7,062,464	2,295,296
Total Assets	$ 106,123,039	$ 115,122,501
DEFERRED OUTFLOWS OF RESOURCES		
Pension Changes in Experience	$ 2,355,554	$ 4,581,178
Pension Changes in Assumptions	1,131,431	817,777
Pension Changes in Proportion	0	265,048
Pension Changes in Contributions after Measurement Date	1,962,064	3,095,368
OPEB Changes in Experience	0	634,575
OPEB Changes in Proportion	0	47,098
OPEB Changes in Assumptions	0	1,070,843
OPEB Changes in Contributions after Measurement Date	0	267,771
Total Deferred Outflows of Resources	$ 5,449,049	$ 10,779,658

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	Warren County School Department
LIABILITIES		
Accounts Payable	$ 389,773	$ 501,945
Accrued Payroll	339,950	778,918
Payroll Deductions Payable	141,805	741,911
Contracts Payable	327,997	0
Retainage Payable	38,641	0
Claims and Judgments Payable	1,790,831	0
Due to Other Governments	75,000	0
Due to Primary Government	0	525,171
Due to State of Tennessee	9,201	0
Due to Litigants, Heirs, and Others	109,556	0
Deposits	8,845	0
Accrued Interest Payable	50,218	0
Noncurrent Liabilities:		
Due Within One Year - Debt	2,328,696	0
Due Within One Year - Other	719,822	735,414
Due in More Than One Year - Debt	19,081,206	0
Due in More Than One Year - Other	203,973	6,272,856
Total Liabilities	$ 25,615,514	$ 9,556,215
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 14,578,503	$ 2,846,238
Pension Changes in Experience	0	95,660
Pension Changes on Investment Earnings	552,687	2,663,246
Pension Changes in Proportion	0	391,744
OPEB Changes in Experience	0	291,658
OPEB Changes in Proportion	0	252,988
OPEB Changes in Assumptions	0	438,366
Total Deferred Inflows of Resources	$ 15,131,190	$ 6,979,900
NET POSITION		
Net Investment in Capital Assets	$ 41,768,258	$ 57,688,928
Restricted for:		
General Government	735,556	0
Administration of Justice	498,028	0
Public Safety	91,720	0
Public Health and Welfare	2,874,640	0
Social, Cultural, and Recreational Services	103,504	0
Highways/Public Works	2,323,574	0
Education	0	6,253,556
Debt Service	43,529	0
Capital Projects	4,504,484	0
Pensions	0	12,921,012
Unrestricted	17,882,091	32,502,548
Total Net Position	$ 70,825,384	$ 109,366,044

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit: Warren County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 4,997,308	$ 1,426,306	$ 59,905	$ 50,353	$ (3,460,744)	$ 0
Finance	2,118,097	1,382,461	0	0	(735,636)	0
Administration of Justice	2,059,855	939,528	588,923	0	(531,404)	0
Public Safety	11,453,950	1,117,014	2,136,589	0	(8,200,347)	0
Public Health and Welfare	7,608,964	3,145,044	1,411,244	239,112	(2,813,564)	0
Social, Cultural, and Recreational Services	192,500	100	3,504	0	(188,896)	0
Agriculture and Natural Resources	273,439	0	0	0	(273,439)	0
Highways/Public Works	115,700	0	2,759,042	0	2,643,342	0
Education	4,507,111	525,171	0	0	(3,981,940)	0
Interest on Long-term Debt	653,107	0	0	0	(653,107)	0
Capital Projects	1,129,938	0	0	0	(1,129,938)	
Total Primary Government	$ 35,109,969	$ 8,535,624	$ 6,959,207	$ 289,465	$ (19,325,673)	$ 0
Component Unit:						
Warren County School Department	$ 84,393,738	$ 533,162	$ 19,350,981	$ 979,300	$ 0	$ (63,530,295)
Total Component Unit	$ 84,393,738	$ 533,162	$ 19,350,981	$ 979,300	$ 0	$ (63,530,295)

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit: Warren County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 14,875,172	$ 3,055,596
Property Taxes Levied for Debt Service					11,566	0
Local Option Sales Taxes					2,690,487	11,250,224
Wheel Tax					1,231,495	0
Litigation Taxes					262,484	0
Business Tax					650,735	0
Mixed Drink Tax					32,136	5,528
Wholesale Beer Tax					193,772	0
Hotel/Motel Tax					228,900	0
Mineral Severance Tax					87,020	0
Grants and Contributions Not Restricted to Specific Programs					1,887,383	51,174,590
Unrestricted Investment Earnings					3,740,462	263,350
Miscellaneous					35,040	61,639
Sale of Equipment					8,874	25,552
Tax Credit on Bond Rebate					427,007	0
Total General Revenues					$ 26,362,533	$ 65,836,479
Change in Net Position					$ 7,036,860	$ 2,306,184
Net Position, July 1, 2024					62,820,037	104,578,983
Restatements - See Note I.D.10.					968,487	2,480,877
Net Position, June 30, 2025					$ 70,825,384	$ 109,366,044

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds			Nonmajor Funds	
	General	Ambulance Service	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 250	$ 0	$ 0	$ 3,589	$ 3,839
Equity in Pooled Cash and Investments	14,260,267	1,608,551	15,387,075	7,669,638	38,925,531
Accounts Receivable	48,042	914,446	0	1,306	963,794
Allowance for Uncollectibles	0	(134,641)	0	0	(134,641)
Due from Other Governments	827,680	1,100	835	487,723	1,317,338
Due from Other Funds	5,587	0	0	0	5,587
Property Taxes Receivable	11,704,578	1,744,882	1,339,256	564,569	15,353,285
Allowance for Uncollectible Property Taxes	(187,759)	(24,450)	(21,298)	(9,442)	(242,949)
Prepaid Items	9,750	0	0	0	9,750
Total Assets	$ 26,668,395	$ 4,109,888	$ 16,705,868	$ 8,717,383	$ 56,201,534
LIABILITIES					
Accounts Payable	$ 355,259	$ 18,827	$ 0	$ 15,687	$ 389,773
Accrued Payroll	255,958	65,782	0	18,210	339,950
Payroll Deductions Payable	116,050	18,479	0	7,276	141,805
Contracts Payable	0	0	0	327,997	327,997
Retainage Payable	0	0	0	38,641	38,641
Due to Other Funds	468,426	115,695	0	101,816	685,937
Due to State of Tennessee	3,638	253	0	5,310	9,201

(Continued)

WARREN COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Ambulance Service	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
LIABILITIES (Cont.)					
Due to Other Governments	$ 75,000	$ 0	$ 0	$ 0	$ 75,000
Due to Litigants, Heirs, and Others	0	0	0	109,556	109,556
Deposits	8,845	0	0	0	8,845
Total Liabilities	$ 1,283,176	$ 219,036	$ 0	$ 624,493	$ 2,126,705
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 11,099,608	$ 1,674,597	$ 1,271,079	$ 533,219	$ 14,578,503
Deferred Delinquent Property Taxes	387,401	42,560	43,529	20,342	493,832
Other Deferred/Unavailable Revenue	245,444	554,060	0	221,994	1,021,498
Total Deferred Inflows of Resources	$ 11,732,453	$ 2,271,217	$ 1,314,608	$ 775,555	$ 16,093,833
FUND BALANCES					
Nonspendable:					
Prepaid Items	$ 9,750	$ 0	$ 0	$ 0	$ 9,750
Restricted:					
Restricted for General Government	732,651	0	0	0	732,651
Restricted for Administration of Justice	498,028	0	0	0	498,028
Restricted for Public Safety	0	0	0	91,720	91,720
Restricted for Public Health and Welfare	919,867	1,375,824	0	536,389	2,832,080

(Continued)

WARREN COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
FUND BALANCES (Cont.)	General	Ambulance Service	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Restricted (Cont.):					
Restricted for Social, Cultural, and Recreational Services	$ 0	$ 0	$ 0	$ 103,504	$ 103,504
Restricted for Other Operations	2,905	0	0	0	2,905
Restricted for Highways/Public Works	0	0	0	2,081,238	2,081,238
Restricted for Capital Projects	0	0	0	4,504,484	4,504,484
Committed:					
Committed for Debt Service	0	0	15,391,260	0	15,391,260
Assigned:					
Assigned for General Government	93,369	0	0	0	93,369
Assigned for Finance	25,319	0	0	0	25,319
Assigned for Administration of Justice	21,319	0	0	0	21,319
Assigned for Public Safety	715,176	0	0	0	715,176
Assigned for Public Health and Welfare	237,324	243,811	0	0	481,135
Assigned for Agriculture and Natural Resources	1,261	0	0	0	1,261
Assigned for Other Operations	210,381	0	0	0	210,381
Unassigned	10,185,416	0	0	0	10,185,416
Total Fund Balances	$ 13,652,766	$ 1,619,635	$ 15,391,260	$ 7,317,335	$ 37,980,996
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 26,668,395	$ 4,109,888	$ 16,705,868	$ 8,717,383	$ 56,201,534

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 37,980,996
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	2,217,323	
Add: intangible assets – right-of-ways		6,201,919	
Add: construction in progress		1,192,447	
Add: buildings and improvements net of accumulated depreciation		14,562,932	
Add: infrastructure net of accumulated depreciation		14,496,173	
Add: other capital assets net of accumulated depreciation		7,062,464	45,733,258
(2) Internal service funds are used by management to charge the cost of employee health insurance to individual funds, and to reflect activities of the county television station. The assets and liabilities are included in governmental activities in the statement of net position.			3,083,353
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	$	(20,562,445)	
Less: notes payable		(847,457)	
Less: accrued interest outstanding debt		(50,218)	
Less: net pension liability		(125,325)	
Less: compensated absences payable		(798,470)	(22,383,915)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	5,449,049	
Less: deferred inflows of resources related to pensions		(552,687)	4,896,362
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,515,330
Net position of governmental activities (Exhibit A)			$ 70,825,384

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	*Formerly Major* Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 16,013,835	$ 1,345,255	$ 0	$ 2,834,898	$ 729,353	$ 20,923,341
Licenses and Permits	349,067	0	0	0	0	349,067
Fines, Forfeitures, and Penalties	301,861	0	0	0	39,273	341,134
Charges for Current Services	399,829	3,082,537	0	0	205	3,482,571
Other Local Revenues	976,488	940	0	3,577,505	56,449	4,611,382
Fees Received From County Officials	2,219,288	0	0	0	0	2,219,288
State of Tennessee	4,711,478	34,328	0	10,478	2,729,953	7,486,237
Federal Government	754,287	36,947	0	0	222,040	1,013,274
Other Governments and Citizens Groups	262,599	0	0	758,909	0	1,021,508
Total Revenues	$ 25,988,732	$ 4,500,007	$ 0	$ 7,181,790	$ 3,777,273	$ 41,447,802
Expenditures						
Current:						
General Government	$ 2,355,529	$ 0	$ 0	$ 0	$ 0	$ 2,355,529
Finance	2,089,511	0	0	0	205	2,089,716
Administration of Justice	2,015,602	0	0	0	0	2,015,602
Public Safety	10,844,864	81,811	0	0	85,845	11,012,520
Public Health and Welfare	3,409,223	4,341,760	0	0	262,034	8,013,017
Social, Cultural, and Recreational Services	192,500	0	0	0	0	192,500
Agriculture and Natural Resources	261,085	0	0	0	0	261,085
Other Operations	2,436,335	115,700	0	0	0	2,552,035
Highways	0	0	0	0	3,712,709	3,712,709

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Ambulance Service	*Formerly Major* Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	$ 0	$ 0	$ 0	$ 4,656,835	$ 0	$ 4,656,835
Interest on Debt	0	0	0	1,132,941	0	1,132,941
Other Debt Service	0	0	0	99,466	0	99,466
Capital Projects	0	0	0	0	2,229,366	2,229,366
Total Expenditures	$ 23,604,649	$ 4,539,271	$ 0	$ 5,889,242	$ 6,290,159	$ 40,323,321
Excess (Deficiency) of Revenues Over Expenditures	$ 2,384,083	$ (39,264)	$ 0	$ 1,292,548	$ (2,512,886)	$ 1,124,481
Other Financing Sources (Uses)						
Notes Issued	$ 0	$ 0	$ 0	$ 0	$ 1,856,640	$ 1,856,640
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 0	$ 0	$ 1,856,640	$ 1,856,640
Net Change in Fund Balances	$ 2,384,083	$ (39,264)	$ 0	$ 1,292,548	$ (656,246)	$ 2,981,121
Change to or Within the Reporting Entity	0	0	(2,332,667)	0	2,332,667	0
Fund Balance, July 1, 2024	11,268,683	1,658,899	2,332,667	14,098,712	5,640,914	34,999,875
Fund Balance, June 30, 2025	$ 13,652,766	$ 1,619,635	$ 0	$ 15,391,260	$ 7,317,335	$ 37,980,996

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ 2,981,121
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,568,386	
Less: current-year depreciation expense	(2,259,922)	1,308,464
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.		
Less: book value of capital assets disposed		(618)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 1,515,330	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(1,379,123)	136,207
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Less: proceeds from debt issued	$ (1,856,640)	
Add: principal payments on bonds	2,596,805	
Add: principal payments on notes	2,060,030	2,800,195
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 3,003	
Change in compensated absences payable	(91,262)	
Change in net pension liability/asset	(1,066,501)	
Change in deferred outflows related to pensions	881,071	
Change in deferred inflows related to pensions	(437,957)	
Change in other OPEB liability	339,324	
Change in deferred outflows related to OPEB	(162,076)	
Change in deferred inflows related to OPEB	277,397	(257,001)
(6) Internal service funds are used by management to charge the cost of liability and workers' compensation insurance to individual funds. The revenue of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		68,492
Change in net position of governmental activities (Exhibit B)		$ 7,036,860

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 16,013,835	$ 0	$ 0	$ 16,013,835	$ 15,642,169	$ 15,668,169	$ 345,666
Licenses and Permits	349,067	0	0	349,067	376,800	376,800	(27,733)
Fines, Forfeitures, and Penalties	301,861	0	0	301,861	330,560	330,560	(28,699)
Charges for Current Services	399,829	0	0	399,829	339,550	339,550	60,279
Other Local Revenues	976,488	0	0	976,488	1,032,000	1,104,149	(127,661)
Fees Received From County Officials	2,219,288	0	0	2,219,288	2,352,500	2,352,500	(133,212)
State of Tennessee	4,711,478	0	0	4,711,478	3,746,495	4,528,961	182,517
Federal Government	754,287	0	0	754,287	497,741	1,309,279	(554,992)
Other Governments and Citizens Groups	262,599	0	0	262,599	829,582	829,931	(567,332)
Total Revenues	$ 25,988,732	$ 0	$ 0	$ 25,988,732	$ 25,147,397	$ 26,839,899	$ (851,167)
Expenditures							
General Government							
County Commission	$ 152,664	$ 0	$ 0	$ 152,664	$ 165,100	$ 165,100	$ 12,436
Board of Equalization	2,261	0	0	2,261	3,300	3,300	1,039
County Mayor/Executive	248,640	(58)	345	248,927	264,554	264,554	15,627
County Attorney	79,924	0	0	79,924	110,000	110,000	30,076
Election Commission	355,575	(420)	1,549	356,704	436,979	436,979	80,275
Register of Deeds	298,627	(800)	5,364	303,191	326,628	326,628	23,437
Development	0	0	0	0	500	500	500
Planning	17,884	0	0	17,884	19,230	19,230	1,346
Building	14,234	0	0	14,234	0	846,207	831,973
Codes Compliance	96,606	(1,021)	503	96,088	131,101	131,101	35,013
County Buildings	779,190	(66,725)	21,577	734,042	489,318	889,318	155,276
Other Facilities	203,287	(33,676)	25,977	195,588	397,840	397,840	202,252
Other General Administration	106,637	(16,776)	38,054	127,915	117,000	185,294	57,379
Preservation of Records	0	0	0	0	500	500	500

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Finance							
Accounting and Budgeting	$ 768,943	$ (1,025)	$ 24,714	$ 792,632	$ 873,593	$ 873,593	$ 80,961
Purchasing	3,028	0	0	3,028	9,500	9,500	6,472
Property Assessor's Office	491,127	(1,008)	200	490,319	535,807	535,807	45,488
County Trustee's Office	402,526	(400)	288	402,414	442,485	442,485	40,071
County Clerk's Office	423,887	0	118	424,005	518,458	518,458	94,453
Administration of Justice							
Circuit Court	722,464	(1,400)	6,447	727,511	801,546	801,546	74,035
General Sessions Court	310,995	0	0	310,995	325,285	325,285	14,290
Drug Court	78,796	0	909	79,705	123,485	100,104	20,399
Chancery Court	321,734	(424)	1,719	323,029	395,537	398,787	75,758
Juvenile Court	194,025	(1,512)	5,956	198,469	316,901	316,901	118,432
District Attorney General	128,530	0	0	128,530	131,599	131,599	3,069
Judicial Commissioners	186,321	0	0	186,321	241,516	241,516	55,195
Other Administration of Justice	52,737	(56)	6,289	58,970	65,981	65,981	7,011
Victim Assistance Programs	20,000	0	0	20,000	30,000	30,000	10,000
Public Safety							
Sheriff's Department	4,964,265	(108,308)	591,191	5,447,148	5,034,383	5,557,586	110,438
Special Patrols	414,167	(16,354)	81,031	478,844	406,529	601,143	122,299
Administration of the Sexual Offender Registry	3,499	(500)	0	2,999	6,804	6,804	3,805
Jail	4,505,618	(57,679)	29,838	4,477,777	4,892,441	4,546,121	68,344
Juvenile Services	23,466	0	0	23,466	10,000	27,000	3,534
Work Release Program	19,718	(698)	0	19,020	15,000	23,000	3,980
County Coroner/Medical Examiner	127,584	0	0	127,584	108,200	130,200	2,616
Public Safety Grants Program	142,512	0	0	142,512	156,000	156,000	13,488
Other Public Safety	644,035	(4,766)	13,116	652,385	788,424	885,384	232,999

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Health and Welfare							
Local Health Center	$ 71,065	$ (6,223)	$ 8,838	$ 73,680	$ 104,447	$ 104,447	$ 30,767
Rabies and Animal Control	161,784	(4,668)	31,259	188,375	282,180	291,884	103,509
Alcohol and Drug Programs	88,970	0	4,935	93,905	103,125	105,110	11,205
Other Local Health Services	579,875	0	8,141	588,016	810,192	810,192	222,176
Regional Mental Health Center	12,600	0	0	12,600	45,000	45,000	32,400
Appropriation to State	51,338	0	0	51,338	52,203	52,203	865
General Welfare Assistance	8,000	0	0	8,000	8,000	37,485	29,485
Other Local Welfare Services	76,508	0	125	76,633	60,000	81,396	4,763
Waste Pickup	412,220	(2,725)	14,055	423,550	457,488	457,488	33,938
Convenience Centers	1,247,117	(16,867)	145,308	1,375,558	1,224,454	1,449,089	73,531
Recycling Center	530,518	(6,674)	17,960	541,804	120,017	573,177	31,373
Other Waste Disposal	49,819	(3,195)	5,104	51,728	64,900	64,900	13,172
Other Public Health and Welfare	119,409	(530)	1,597	120,476	129,500	129,500	9,024
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	55,333	0	0	55,333	55,333	55,333	0
Libraries	120,000	0	0	120,000	120,000	120,000	0
Parks and Fair Boards	17,167	0	0	17,167	17,167	17,167	0
Agriculture and Natural Resources							
Agricultural Extension Service	141,410	(643)	1,261	142,028	181,961	181,962	39,934
Forest Service	2,000	0	0	2,000	2,000	2,000	0
Soil Conservation	117,675	0	0	117,675	132,386	132,886	15,211

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Other Operations							
Tourism	$ 7,000	$ 0	$ 0	$ 7,000	$ 17,000	$ 17,000	$ 10,000
Other Economic and Community Development	84,419	0	0	84,419	116,000	116,000	31,581
Airport	640,564	(206,721)	210,226	644,069	1,353,990	1,353,990	709,921
Veterans' Services	20,541	0	155	20,696	37,067	37,067	16,371
Other Charges	798,178	0	0	798,178	821,800	929,800	131,622
Contributions to Other Agencies	5,500	0	0	5,500	5,500	5,500	0
Employee Benefits	877,210	0	0	877,210	1,038,175	1,038,175	160,965
Miscellaneous	2,923	0	0	2,923	5,500	5,500	2,577
Total Expenditures	$ 23,604,649	$ (561,852)	$ 1,304,149	$ 24,346,946	$ 26,056,909	$ 28,715,602	$ 4,368,656
Excess (Deficiency) of Revenues Over Expenditures	$ 2,384,083	$ 561,852	$ (1,304,149)	$ 1,641,786	$ (909,512)	$ (1,875,703)	$ 3,517,489
Net Change in Fund Balance	$ 2,384,083	$ 561,852	$ (1,304,149)	$ 1,641,786	$ (909,512)	$ (1,875,703)	$ 3,517,489
Fund Balance, July 1, 2024	11,268,683	(561,852)	0	10,706,831	10,190,345	10,190,345	516,486
Fund Balance, June 30, 2025	$ 13,652,766	$ 0	$ (1,304,149)	$ 12,348,617	$ 9,280,833	$ 8,314,642	$ 4,033,975

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,345,255	$ 0	$ 0	$ 1,345,255	$ 1,331,727	$ 1,331,727	$ 13,528
Charges for Current Services	3,082,537	0	0	3,082,537	2,900,000	2,900,000	182,537
Other Local Revenues	940	0	0	940	0	0	940
State of Tennessee	34,328	0	0	34,328	11,933	47,990	(13,662)
Federal Government	36,947	0	0	36,947	22,350	22,350	14,597
Total Revenues	$ 4,500,007	$ 0	$ 0	$ 4,500,007	$ 4,266,010	$ 4,302,067	$ 197,940
Expenditures							
Public Safety							
Civil Defense	$ 40,969	$ 0	$ 4,175	$ 45,144	$ 60,469	$ 60,469	$ 15,325
Rescue Squad	28,500	0	0	28,500	28,500	28,500	0
Other Public Safety	12,342	0	0	12,342	0	14,457	2,115
Public Health and Welfare							
Ambulance/Emergency Medical Services	4,341,760	(261,058)	239,636	4,320,338	4,749,682	4,818,918	498,580
Other Operations							
COVID-19 Grant #4	106,446	(106,446)	0	0	0	0	0
COVID-19 Grant #5	9,254	(9,254)	0	0	0	0	0
Total Expenditures	$ 4,539,271	$ (376,758)	$ 243,811	$ 4,406,324	$ 4,838,651	$ 4,922,344	$ 516,020
Excess (Deficiency) of Revenues Over Expenditures	$ (39,264)	$ 376,758	$ (243,811)	$ 93,683	$ (572,641)	$ (620,277)	$ 713,960
Net Change in Fund Balance	$ (39,264)	$ 376,758	$ (243,811)	$ 93,683	$ (572,641)	$ (620,277)	$ 713,960
Fund Balance, July 1, 2024	1,658,899	(376,758)	0	1,282,141	1,603,962	1,603,962	(321,821)
Fund Balance, June 30, 2025	$ 1,619,635	$ 0	$ (243,811)	$ 1,375,824	$ 1,031,321	$ 983,685	$ 392,139

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund
June 30, 2025

	Governmental Activities Internal Service Fund Self-Insurance Fund
ASSETS	
Current Assets:	
Cash	$ 50,872
Equity in Pooled Cash and Investments	3,617,791
Due from Other Funds	680,350
Due from Component Units	525,171
Total Assets	$ 4,874,184
LIABILITIES	
Current Liabilities:	
Claims and Judgments Payable	$ 1,790,831
Total Liabilities	$ 1,790,831
NET POSITION	
Unrestricted	$ 3,083,353
Total Net Position	$ 3,083,353

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Year Ended June 30, 2025

	Governmental Activities
	Internal Service Fund
	Self-Insurance Fund
Operating Revenues	
Self-Insurance Premiums/Contributions	$ 1,214,292
Total Operating Revenues	$ 1,214,292
Operating Expenses	
Other Contracted Services	$ 130,540
Building and Contents Insurance	421,883
Excess Liability Insurance	191,473
Workers' Compensation Insurance	142,632
Other Self-Insured Claims	367,754
Total Operating Expenses	$ 1,254,282
Operating Income (Loss)	$ (39,990)
Nonoperating Revenues (Expenses)	
Investment Income	$ 108,482
Total Nonoperating Revenue	$ 108,482
Change in Net Position	$ 68,492
Net Position, July 1, 2024	1,993,164
Restatement See Note I.D.10.	1,021,697
Net Position, June 30, 2025	$ 3,083,353

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund
For the Year Ended June 30, 2025

	Governmental Activities Internal Service Fund Self-Insurance Fund
Cash Flows from Operating Activities	
Self-Insurance Premiums/Contributions	$ 1,136,005
Other Contracted Services	(130,540)
Insurance Premiums	(755,988)
Other Self-Insured Claims	(286,186)
Net Cash Provided By (Used In) Operating Activities	$ (36,709)
Cash Flows from Investing Activities	
Investment Income	$ 108,482
Net Cash Provided By (Used In) Investing Activities	$ 108,482
Net Increase (Decrease) in Cash	$ 71,773
Cash, July 1, 2024	3,596,890
Cash, June 30, 2025	$ 3,668,663
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (39,990)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Due from Other Funds	11,150
(Increase) Decrease in Due from Component Unit	(89,437)
Increase (Decrease) in Claims and Judgments Payable	(940,129)
Prior Period Adjustment- See Note I.D.13.	1,021,697
Net Cash Provided By (Used In) Operating Activities	$ (36,709)
Reconciliation of Cash With the Statement of Net Position	
Cash Per Net Position	$ 50,872
Equity in Pooled Cash and Investments Per Net Position	3,617,791
Cash, June 30, 2025	$ 3,668,663

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 3,156,539
Equity in Pooled Cash and Investments	99,095
Accounts Receivable	480
Due from Other Governments	922,188
Total Assets	$ 4,178,302
LIABILITIES	
Accounts Payable	$ 252
Due to Other Taxing Units	920,089
Total Liabilities	$ 920,341
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	$ 3,257,961
Total Net Position	$ 3,257,961

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 5,282,498
Fines/Fees and Other Collections	13,116,714
Drug Task Force Collections	45,592
District Attorney General Collections	10,142
Total Additions	$ 18,454,946
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 5,282,498
Payments to State	5,332,741
Payments to Cities, Individuals, and Others	7,052,826
Payment of Drug Task Force Expenses	38,134
Payment of District Attorney General Expenses	10,295
Total Deductions	$ 17,716,494
Net Increase (Decrease) in Fiduciary in Net Position	$ 738,452
Net Position, July 1, 2024	2,519,509
Net Position, June 30, 2025	$ 3,257,961

The notes to the financial statements are an integral part of this statement.

WARREN COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Warren County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Warren County:

A. Reporting Entity

Warren County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Warren County (the primary government) and its component units. The financial statements of the Warren County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Warren County School Department operates the public school system in the county, and the voters of Warren County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Warren County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Warren County, and the Warren County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Warren County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Warren County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Warren County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Warren County Emergency Communications District
902 Bridge Builders Road
McMinnville, TN 37110

B. *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Warren County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Warren County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Warren County issues all debt for the discretely presented Warren County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Warren County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Warren County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Warren County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Warren County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Ambulance Service Fund – This special revenue fund accounts for transactions relating to the county-operated ambulance service. Property taxes and patient charges are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Warren County reports the following fund types:

Capital Projects Funds – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Internal Service Fund – The Self-Insurance Fund accounts for the county's self-insurance program. Premiums charged to the various county funds are placed in this fund for the payment of claims against the county not covered by excess risk insurance coverage.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Warren County, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Warren County School Department reports the following major governmental funds:

General Purpose School Fund – This is the primary operating fund for the school department. It is used to account for general operations of the school department.

Central Cafeteria Fund – This special revenue fund is used to account for the cafeteria operations in each of the schools. USDA School Lunch and Breakfast Programs and payments received from the sale of meals are the foundational revenues of this fund.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at Tennessee Comptroller of the Treasury's website.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county's self-insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are self-insurance premiums and contributions. Operating expenses for the internal service fund include the purchase of commercial insurance and various claims.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Warren County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Warren County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities

of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America Warren County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property tax receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to .83 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount

of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling $1,790,831 are discussed in Note V.A. Risk Management.

Retainage payable in the primary government's nonmajor governmental funds represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the nonmajor governmental funds.

3. Inventories and Prepaid Items

Inventories of the discretely presented Warren County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Warren County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Warren County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Warren County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the primary government as assets with an initial, individual cost of $10,000 or more. Capital assets are defined by the Warren County School Department as assets with an initial, individual cost of $25,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	25 - 40
Infrastructure:	
Roads	20 - 50
Bridges	75
Other Capital Assets	5 - 20

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions and proportionate share and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue, etc.) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience and proportionate share, pension changes in investment earnings, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

It is the county's policy to permit employees to accumulate earned but unused vacation pay, compensatory time, and sick pay benefits. All vacation pay and compensatory time is accrued when incurred in the government-wide financial statements. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Warren County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay, compensatory time, or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Warren County School Department

It is the policy of the discretely presented Warren County School Department to permit employees to accumulate earned but unused vacation and sick pay benefits. Vacation leave can be accumulated not to exceed 12 days per year. Vacation days earned in the current school year must be used by December 31 of the following school year. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Warren County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, pension, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, Warren County had $17,444,902 in outstanding debt for capital purposes for the discretely presented Warren County School Department. This debt is a liability of Warren County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Warren County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget/Finance Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Restatements

A restatement of $1,021,697 was recognized in the Self-Insurance Fund for reductions in the outstanding claims liability of certain civil cases as of July 1, 2024, due to the discovery of additional information and subsequent settlement.

In prior years, the discretely presented Warren County School Department had recorded a compensated absences liability for the estimated future amounts of incentive payments made to retiring teachers based upon a set dollar amount times the number of unused sick leave days at the time of retirement. The county recognized the liability at the time the teacher met the eligibility requirements. See note V.H. for further details of these incentive payments. With the implementation of GASB Statement 101, *Compensated Absences*, it was determined that these payments were better accounted for as termination benefits under GASB Statement 47, *Accounting for Termination Benefits*. This statement requires recognition when an employee accepts the offer, rather than when an employee becomes eligible for the benefit. As a result, the school department must recognize a restatement to the beginning net position in the Government-wide financial statements for the discretely presented Warren County School Department to eliminate the liability. A restatement of $2,175,342 has been presented to reflect the beginning balance of the discretely presented Warren County School Department.

With the implementation of GASB Statement 101, *Compensated Absences,* Warren County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented Warren County School Department to record a compensated absences liability. A restatement of ($53,210) has been presented to reflect the beginning balance of the primary government and $305,535 for the discretely presented Warren County School Department.

The following table reflects the restatement amounts necessary to correct the errors in reporting and to implement GASB Statement 101, *Compensated Absences*.

	Government Wide - Governmental Activities	
	Primary Government	Discretely Presented Warren County School Department
Net Position, as previously reported	$ 62,820,037	$ 104,578,983
Adjustment for to correct error in reporting:		
Long-term Debt Liability	1,021,697	0
Termination Benefits	0	2,175,342
Adjustment for GASB 101 Implementation:		
Compensated Absences Liability	(53,210)	305,535
Net Change in Beginning Net Position	$ 968,487	$ 2,480,877
Net Position, June 30, 2024, Restated	$ 63,788,524	$ 107,059,860

11. Changes To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

The Highway/Public Works Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column.

In the discretely presented Warren County School Department, the School Federal Projects Fund no longer met the quantitative threshold and is presented as a nonmajor governmental fund. The prior-year amount has been restated to reflect the fund within the Nonmajor

Governmental Funds column. The Central Cafeteria Fund met the criteria for major fund classification and is presented as a major governmental fund. The prior-year amount, previously included within the Nonmajor Governmental Funds column, has been restated to reflect this fund as major.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Primary Government			
Governmental Funds			
Major Fund:			
Highway/Public Works	$ 2,332,667	$ (2,332,667)	$ 0
Nonmajor Funds	5,640,914	2,332,667	7,973,581
Total Governmental Funds	$ 7,973,581	$ 0	$ 7,973,581
Discretely Presented Warren County School Department			
Major Funds:			
School Federal Projects	$ 1,001,264	$ (1,001,264)	$ 0
Central Cafeteria	0	4,206,689	4,206,689
Nonmajor Funds	5,397,781	(3,205,425)	2,192,356
Total Governmental Funds Discretely Presented Warren County School Department	$ 6,399,045	$ 0	$ 6,399,045

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Warren County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Warren County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Warren County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plan

Discretely Presented Warren County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Warren County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Warren County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Warren County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Warren County and the discretely presented Warren County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	$ 1,304,149
Ambulance Service	243,811
Nonmajor Fund:	
Drug Control	7,107
School Department:	
Major Funds:	
General Purpose School	1,759,488
Central Cafeteria	27,245

B. Cash Shortage – Prior Year

The audit of Warren County for 2019-2020 year reported a cash shortage of at least $6,087 at the Warren County Memorial Airport. During the year examined, this shortage was not liquidated, and the amount remains the same on June 30, 2025. This shortage is not reflected in the financial statements of Warren County on June 30, 2025, due to the uncertainty of collection.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Warren County and the Warren County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members

of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Warren County had the following investments carried at amortized cost using a Stable Net Asset Value. Separate disclosures concerning pooled investments cannot be made for Warren County and the discretely presented Warren County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
State Treasurer's Investment Pool	1 to 45 days	N/A	$ 18,636,846
Total			$ 18,636,846

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Warren County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Warren County has no investment policy that would further limit its investment choices. As of June 30, 2025, Warren County's investment in the State Treasurer's Investment Pool was unrated.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Warren County places no limit on the amount the county may invest in one issuer. More than five percent of the county's investments are held by the State Treasurer's Investment Pool. These investments are 33 percent of the county's total investments.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. The Warren County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Warren County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Warren County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 293,121
Developed Market International Equity	N/A	N/A	132,377
Emerging Market International Equity	N/A	N/A	37,822
U.S. Fixed Income	N/A	N/A	189,110
Real Estate	N/A	N/A	94,555
Short-term Securities	N/A	N/A	9,456
NAV - Private Equity and Strategic Lending	N/A	N/A	189,110
Total			$ 945,551

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at Tennessee Department of Treasury website.

B. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 2,217,323	$ 0	$ 0	$ 2,217,323
Intangible Assets	6,201,919	0	0	6,201,919
Construction in Progress	230,729	1,031,933	(70,215)	1,192,447
Total Capital Assets Not Depreciated	$ 8,649,971	$ 1,031,933	$ (70,215)	$ 9,611,689
Capital Assets Depreciated:				
Buildings and Improvements	$ 18,771,082	$ 657,239	$ 0	$ 19,428,321
Infrastructure	42,422,355	0	0	42,422,355
Other Capital Assets	13,599,751	1,949,429	(12,352)	15,536,828
Total Capital Assets Depreciated	$ 74,793,188	$ 2,606,668	$ (12,352)	$ 77,387,504
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 4,459,213	$ 406,176	$ 0	$ 4,865,389
Infrastructure	27,055,412	870,770	0	27,926,182
Other Capital Assets	7,503,122	982,976	(11,734)	8,474,364
Total Accumulated Depreciation	$ 39,017,747	$ 2,259,922	$ (11,734)	$ 41,265,935
Total Capital Assets Depreciated, Net	$ 35,775,441	$ 346,746	$ (618)	$ 36,121,569
Governmental Activities Capital Assets, Net	$ 44,425,412	$ 1,378,679	$ (70,833)	$ 45,733,258

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 248,901
Administration of Justice	6,025
Public Safety	461,197
Public Health and Welfare	461,169
Highways/Public Works	1,082,630
Total Depreciation Expense - Governmental Activities	$ 2,259,922

Net Investment in Capital Assets

Capital Assets	$ 45,733,258
Add: Outstanding debt for school purposes	17,444,902
Less: Outstanding principal of capital debt	(21,409,902)
Net Investment in Capital Assets	$ 41,768,258

Discretely Presented Warren County School Department

Governmental Activities:

	Balance 7-1-24*	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 2,156,306	$ 0	$ 0	$ 2,156,306
Construction in Progress	3,108,460	0	(1,951,731)	1,156,729
Total Capital Assets Not Depreciated	$ 5,264,766	$ 0	$ (1,951,731)	$ 3,313,035
Capital Assets Depreciated:				
Buildings and Improvements	$ 101,588,224	$ 2,545,101	$ 0	$ 104,133,325
Other Capital Assets	4,496,151	1,114,891	(603,412)	5,007,630
Total Capital Assets Depreciated	$ 106,084,375	$ 3,659,992	$ (603,412)	$ 109,140,955
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 50,001,540	$ 2,051,188	$ 0	$ 52,052,728
Other Capital Assets	3,104,230	209,152	(601,048)	2,712,334
Total Accumulated Depreciation	$ 53,105,770	$ 2,260,340	$ (601,048)	$ 54,765,062
Total Capital Assets Depreciated, Net	$ 52,978,605	$ 1,399,652	$ (2,364)	$ 54,375,893
Governmental Activities Capital Assets, Net	$ 58,243,371	$ 1,399,652	$ (1,954,095)	$ 57,688,928

*A prior year asset that was classified as infrastructure ($243,590) and its accumulated depreciation ($964) have been reclassified to building and improvements to agree with client records.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

Instruction	$	1,809,777
Support Services		350,133
Operation of Non-Instructional Services		100,430
Total Depreciation Expense - Governmental Activities	$	2,260,340

C. *Construction Commitments*

On June 30, 2025, the county and the discretely presented school department had uncompleted contracts of approximately $5,115,759 and $412,508, respectively. The county contracts are for roof repair at three-star mall building, health department renovations, airport maintenance building and waterline replacement. The school department contracts are for a school basement renovation and the remodeling of the entryway at the central office. Funding has been received or awarded for these future expenditures.

D. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund		Amount
Primary Government:			
Internal Service - Self Insurance	General	$	468,426
"	Nonmajor governmental		96,921
"	Ambulance Service		115,003
General	Ambulance Service		692
General	Nonmajor governmental		4,895
Discretely Presented School Department:			
Central Cafeteria	General Purpose School		581
Nonmajor governmental	"		545

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made. Of the primary government total shown above, $680,350 is the outstanding self-insurance costs to various funds at year-end, which is reflected as Due from Other Funds on Exhibit D-1.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund		Amount
	Component Unit:		
Primary Government:	School Department:		
Self Insurance	General Purpose School	$	525,171

In the schedule above, the $525,171 is for self-insurance cost due at year-end, which is reflected as Due from Component Units on Exhibit D-1.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Warren County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Warren County issues capital outlay notes to provide funds for capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes were issued for original terms of up to 10 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds and notes outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	0 to 5 %	6-1-39	$ 31,165,000	$ 16,782,445
General Obligation Bonds Refunding	2 to 5	6-1-39	6,300,000	3,780,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	0	8-1-29	2,000,000	847,457

On October 7, 2010, Warren County entered into an agreement with the Tennessee State School Board Authority. Under this agreement, the authority loaned Warren County $9,300,000 from Qualified School Construction Bonds, Series 2010 for school construction. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The county pays an annual administrative fee of $7,440 under this agreement. The debt retirement schedule also includes equal monthly payments of interest of approximately 4.85 percent, which is offset by a federal interest rate subsidy.

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2025, including interest payments, are presented in the following table:

Year Ending June 30	Bonds Principal	Interest	Total
2026	$ 2,125,307	$ 1,052,239	$ 3,177,546
2027	2,237,429	989,989	3,227,418
2028	1,719,709	499,828	2,219,537
2029	1,705,000	430,125	2,135,125
2030	1,750,000	384,150	2,134,150
2031-2035	6,860,000	1,283,358	8,143,358
2036-2039	4,165,000	279,710	4,444,710
Total	$ 20,562,445	$ 4,919,399	$ 25,481,844

Year Ending June 30	Notes - Direct Placement Principal	Interest	Total
2026	$ 203,390	$ 0	$ 203,390
2027	203,390	0	203,390
2028	203,390	0	203,390
2029	203,390	0	203,390
2030	33,897	0	33,897
Total	$ 847,457	$ 0	$ 847,457

There is $15,391,260 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $502 based on the 2020 federal census. Total debt per capita, including bonds and notes, totaled $523 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds	Notes - Direct Placement
Balance, July 1, 2024	$ 23,159,250	$ 1,050,847
Additions	0	1,856,640
Reductions	(2,596,805)	(2,060,030)
Balance, June 30, 2025	$ 20,562,445	$ 847,457
Balance Due Within One Year	$ 2,125,306	$ 203,390

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$ 21,409,902
Less: Balance Due Within One Year - Debt	(2,328,696)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 19,081,206

F. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Other Postemployment Benefits**	Net Pension Liability - Agent Plan***
Balance, July 1, 2024	$ 707,208	$ 339,324	$ (941,176)
Additions	91,262	0	7,681,514
Reductions	0	(339,324)	(6,615,013)
Balance, June 30, 2025	$ 798,470	$ 0	$ 125,325
Balance Due Within One Year	$ 719,822	$ 0	$ 0

*Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.
**During the year, Warren County elected to cease providing Other Postemployment Benefits (OPEB) to retirees of the primary government.
***On July 1, 2024, the agent plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$ 923,795
Less: Balance Due Within One Year - Other	(719,822)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 203,973

Compensated absences and the net pension liability will be paid from the employing funds, primarily the General, Ambulance Service, and Highway/Public Works funds.

Discretely Presented Warren County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Warren County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:	Compensated Absences*	Other Postemployment Benefits	Net Pension Liability - Agent Plan**
Balance, July 1, 2024	$ 605,958	$ 5,733,736	$ (589,939)
Additions	0	849,222	4,719,831
Reductions	(48,057)	(209,466)	(4,053,015)
Balance, June 30, 2025	$ 557,901	$ 6,373,492	$ 76,877
Balance Due Within One Year	$ 467,643	$ 267,771	$ 0

*Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.
**On July 1, 2024, the agent plan had a net pension asset.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$ 7,008,270
Less: Balance Due Within One Year - Other	(735,414)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 6,272,856

Compensated absences, the net pension liability, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. On-Behalf Payments

Discretely Presented Warren County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Warren County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $180,613, respectively. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Warren County's risk of loss relating to property, general liability, automobile liability, and workers' compensation are covered through a self-insurance program, and by the purchase of commercial insurance to cover losses exceeding certain limits. The county is self-insured for individual property losses up to $100,000. The county carries excess commercial coverage on buildings and contents totaling $381,747,538. The county is self-insured up to the liability limits of $300,000 per person, $700,000 per occurrence for bodily injury, and $100,000 for property damage. Warren County self-insures workers' compensation losses of $600,000 per accident or disease with an aggregate liability of $1 million. The county carries commercial liability insurance coverage for losses up to $10 million, with a $350,000 deductible. Warren County maintains the Self-Insurance Fund, which is shown as an internal

service fund, to account for transactions pertaining to the county's self-insured group liability and property plans. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The fund establishes the claims liabilities based on estimates of the ultimate cost of claims that have been incurred but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/ expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Restatement See Note I.D.10.	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-2024	$ 2,492,047	0	$ 791,638	$ (552,725)	$ 2,730,960
2024-2025	2,730,960	(1,021,697)	367,755	(286,187)	1,790,831

Warren County provides health insurance coverage to its employees through the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Warren County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county and school department are involved in several pending lawsuits. Attorneys for the county and schools estimate that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Joint Ventures

The Industrial Development Board of McMinnville-Warren County is a joint venture in which the county and the city of McMinnville participate for the purpose of industrial recruitment. The Industrial Development Board is governed by a nine-member board from the private sector appointed by the participating governments. During the year ended June 30, 2025, the county did not make a contribution to the Industrial Development Board of McMinnville-Warren County.

The Warren County Joint Economic and Community Development Board is a joint venture created by an interlocal agreement between Warren County, and the cities of McMinnville, Morrison, Centertown, and Viola to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The board is governed by a 12-member board established by the interlocal agreement. During the year ended June 30, 2025, the county did not make a contribution to the Warren County Joint Economic and Community Development Board.

Warren County is a participant with Coffee, Cannon, and Rutherford counties in a multi-county Municipal Solid Waste Planning Region. This entity was created to promote the preparation of municipal solid waste regional plans to effectively and efficiently manage solid waste. This entity is governed by a 13-member board comprising appointees from Cannon County (2), Warren County (2), Rutherford County (3), Coffee County (2), the city of Manchester (1), the city of McMinnville (1), the city of Murfreesboro (1), and the city of Woodbury (1). Funding is provided from member contributions and grants. There are no separately issued financial statements for the Municipal Solid Waste Planning Region. Rutherford County has been designated as the fiscal agent for the Planning Region and accounts for its activities through the Joint Venture Fund (agency fund), which is included in the financial statements reflected in Rutherford County's comprehensive annual financial report.

Warren County does not have an equity interest in the above-noted joint ventures. Complete financial statements for the Industrial Development Board of McMinnville-Warren County, the Warren County Joint Economic and Community Development Board, and the Municipal Solid Waste Planning Region can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of McMinnville-Warren County
110 South Court Square, Suite A200
McMinnville, TN 37110

Warren County Joint Economic and Community
Development Board
P.O. Box 639
201 Locust Street, Suite 1
McMinnville, TN 37110

Municipal Solid Waste Planning Region
c/o Rutherford County Mayor
County Courthouse, Room 101
Murfreesboro, TN 37130

E. Jointly Governed Organization

The Tri-County Railroad Authority is jointly operated by Warren County in conjunction with White and Coffee counties. The authority's board comprises the county mayor of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.98 percent, the non-certified employees of the discretely presented school department comprise 38.02 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	432
Inactive Employees Entitled to But Not Yet Receiving Benefits	525
Active Employees	659
Total	1,616

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan (alternatively - employees are non-contributory). Warren County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contribution for Warren County was $3,294,643 based on a rate of 13.04 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Warren County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Warren County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation was based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric

real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Warren County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 75,787,447	$ 77,318,562	$ (1,531,115)
Changes for the Year:			
Service Cost	$ 1,908,036	$ 0	$ 1,908,036
Interest	5,136,030	0	5,136,030
Changes in Benefit Terms	1,596,396	0	1,596,396
Differences Between Expected and Actual Experience	3,673,087	0	3,673,087
Contributions-Employer	0	3,113,954	(3,113,954)
Contributions-Employees	0	5,691	(5,691)
Net Investment Income	0	7,539,727	(7,539,727)
Benefit Payments, Including Refunds of Employee Contributions	(3,212,293)	(3,212,293)	0
Administrative Expense	0	(79,988)	79,988
Other Charges	0	848	(848)
Net Changes	$ 9,101,256	$ 7,367,939	$ 1,733,317
Balance, June 30, 2024	$ 84,888,703	$ 84,686,501	$ 202,202

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.98%	$ 52,614,018	$ 52,488,693	$ 125,325
School Department	38.02%	32,274,685	32,197,808	76,877
Total		$ 84,888,703	$ 84,686,501	$ 202,202

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Warren County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

Warren County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 12,652,946	$ 202,202	$ 9,932,580

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Warren County recognized pension expense (negative pension expense) of $4,381,474.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Warren County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 3,800,507	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	891,718
Changes in Assumptions	1,825,477	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	3,294,643	N/A
Total	$ 8,920,627	$ 891,718

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 5,449,049	$ 552,687
School Department	3,471,578	339,031
Total	$ 8,920,627	$ 891,718

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ 661,421
2027	2,937,770
2028	376,026
2029	146,877
2030	612,181
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Warren County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of Warren County and non-certified employees of the discretely presented Warren County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.98 percent and the non-certified employees of the discretely presented school department comprise 38.02 percent of the plan based on contribution data.

Discretely Presented Warren County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $341,786, which is three percent of covered payroll. In addition, employer contributions of $109,214, which is one percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2025, the school department reported a liability (asset) of ($311,365) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.436938 percent. The proportion as of June 30, 2023, was 0.398928 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of 260,267.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 25,720	$ 95,660
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	52,523
Changes in Assumptions	123,731	0
Changes in Proportion of Net Pension Liability (Asset)	24,771	27,013
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	341,786	N/A
Total	$ 516,008	$ 175,196

The school department's employer contributions of $341,786, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (30,327)
2027	42,340
2028	(19,268)
2029	(18,981)
2030	6,589
Thereafter	18,672

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 821,171	$ (311,365)	$ (1,154,209)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Warren County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Warren County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Warren County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $1,421,003 which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2025, the school department reported a liability (asset) of ($11,664,096) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.677019 percent. The proportion measured on June 30, 2023, was 0.649580 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $2,519,561.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 3,110,505	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,271,692
Changes in Proportion of Net Pension Liability (Asset)	240,277	364,731
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	1,421,003	N/A
Total	$ 4,771,785	$ 2,636,423

The school department's employer contributions of $1,421,003 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (1,300,364)
2027	4,395,994
2028	(1,185,211)
2029	(1,196,060)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 14,817,444	$ (11,664,096)	$ (33,626,920)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

The primary government and the discretely presented Warren County School Department offer their employees two deferred compensation plans one established pursuant to IRC Section 403(b) and the other pursuant to IRC Section 401(k). All costs of administering and funding the programs are the responsibility of plan participants. The 403(b) and 401(k) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) and 401(k) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $563,074 and teachers contributed $427.994 to this deferred compensation pension plan.

G. *Other Postemployment Benefits (OPEB)*

In prior years Warren County offered OPEB benefits to its retirees under various OPEB plans; however, during the current year, the county decided to exercise its option to not provide these benefits to future retirees. Opting out of providing these benefits eliminated the county's OPEB liability on June 30, 2025. The discretely presented Warren County School Department provides OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Warren County School Department provides OPEB benefits to its certified and non-certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

The Warren County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Warren County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department's total OPEB liability for each plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to reflect more closely actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Local Government OPEB Plan (Primary Government)

In prior years, Warren County offered OPEB benefits to its retirees under various OPEB plans; however, during the current year, the county decided to exercise its option to not provide these benefits to future retirees. Opting out of providing these benefits eliminated the county's OPEB liability on June 30, 2025.

Changes in the Total OPEB Liability – As of the Measurement Date

	Total OPEB Liability
Balance July 1, 2023	$ 339,324
Changes for the Year:	
Service Cost	$ 33,415
Interest	13,591
Difference between Expected and Actual Experience	(385,558)
Benefit Payments	(772)
Net Changes	$ (339,324)
Balance June 30, 2024	$ 0

OPEB Expense. For the year ended June 30, 2025, the county recognized OPEB expense (negative OPEB expense) of ($454,645).

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Warren County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Warren County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	38
Inactive Employees Entitled To But Not Yet Receiving Benefits	1
Active Employees Eligible for Benefits	490
Total	529

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $267,771 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Warren County School Department 61.43%	State of TN 38.57%	Total OPEB Liability
Balance July 1, 2023	$ 5,733,736	$ 3,640,905	$ 9,374,641
Changes for the Year:			
Service Cost	$ 274,200	$ 172,133	$ 446,333
Interest	216,431	135,868	352,299
Changes in Proportions	25,471	(25,471)	0
Difference between Actual and Expected Experience	223,400	140,243	363,643
Changes in Assumption	109,720	68,879	178,599
Benefit Payments	(209,466)	(131,496)	(340,962)
Net Changes	$ 639,756	$ 360,156	$ 999,912
Balance June 30, 2024	$ 6,373,492	$ 4,001,061	$ 10,374,553

The Warren County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Warren County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $458,645 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Warren County School Department's proportionate share of the collective OPEB liability was 61.43 percent and the State of Tennessee's share was 38.57 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $1,085,468 including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	$ 634,575	$ 291,658
Changes in Proportion	47,098	252,988
Changes of Assumptions	1,070,843	438,366
Benefits Paid After the Measurement Date of June 30, 2024	267,771	0
Total	$ 2,020,287	$ 983,012

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	$ 136,192
2027	136,192
2028	149,340
2029	149,022
2030	89,821
Thereafter	108,937

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would

be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 6,830,104	$ 6,373,492	$ 5,937,843

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Trend Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 5,745,122	$ 6,373,492	$ 7,098,855

H. Termination Benefits

The Warren County Board of Education has adopted policies allowing certified employees to receive a termination payment at retirement. Certified employees who are eligible for retirement and have 15 years of service in Warren County will receive a termination payment of $80 per unused sick day accumulated at retirement with a maximum payout of 200 days. Fifteen retirees qualified to receive this benefit in 2024-2025 and were paid a total of $136,360. Non-certified employees also receive a termination payment at termination without cause. Non-certified employees receive a termination payment of $40 per unused sick day accumulated at termination with a maximum payout of 200 days. Eleven employees qualified to receive this benefit in 2024-2025 and were paid a total of $5,748.

In prior years, the school department reflected a compensated absences liability on the government-wide financial statements for the estimated future amount of payments under this policy. Due to the implementation of GASB Statement 101, *Compensated Absences*, it was determined that this liability is better classified as termination benefit according to GASB Statement 47, *Accounting for Termination Benefits*. Application of the guidance in GASB 47 resulted in a restatement of beginning net position to remove this liability from the financial statements. See note I.D.10. for details of the restatement to beginning net position

I. Office of Central Accounting, Budgeting, and Purchasing

Warren County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director, or a deputy appointed by him, to serve as the county purchasing agent. The finance director serves as the purchasing agent for Warren County. All purchase orders are issued by the finance department. Purchases in all county departments exceeding $25,000 are required to be competitively bid.

K. Subsequent Event

On January 30, 2026, Warren County issued a capital outlay note totaling $1,425,000 for renovations to new health department.

Required Supplementary Information Section

WARREN COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 1,232,571	$ 1,253,434	$ 1,411,085	$ 1,570,974	$ 1,553,761	$ 1,508,802	$ 1,504,390	$ 1,805,144	$ 1,818,390	$ 1,908,036
Interest	3,193,451	3,327,666	3,462,540	3,720,650	3,870,958	4,133,331	4,274,835	4,581,979	4,845,065	5,136,030
Changes of Benefit Terms	0	0	0	0	0	0	0	0	0	1,596,396
Differences Between Actual and Expected Experience	(883,126)	(1,078,272)	790,123	(956,071)	807,543	(933,212)	193,318	478,097	726,857	3,673,087
Changes in Assumptions	0	0	1,302,741	0	0	0	5,476,437	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,741,886)	(1,806,564)	(1,917,766)	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)	(3,126,430)	(3,212,293)
Net Change in Total Pension Liability	$ 1,801,010	$ 1,696,264	$ 5,048,723	$ 2,304,805	$ 3,772,741	$ 2,031,711	$ 8,620,747	$ 4,029,844	$ 4,263,882	$ 9,101,256
Total Pension Liability, Beginning	42,217,720	44,018,730	45,714,994	50,763,717	53,068,522	56,841,263	58,872,974	67,493,721	71,523,565	75,787,447
Total Pension Liability, Ending (a)	$ 44,018,730	$ 45,714,994	$ 50,763,717	$ 53,068,522	$ 56,841,263	$ 58,872,974	$ 67,493,721	$ 71,523,565	$ 75,787,447	$ 84,888,703
Plan Fiduciary Net Position										
Contributions - Employer	$ 1,965,395	$ 2,014,718	$ 2,111,926	$ 1,802,844	$ 1,851,908	$ 1,842,492	$ 2,106,380	$ 2,136,967	$ 2,471,266	$ 3,113,954
Contributions - Employee	31,884	3,528	5,301,280	373	1,285	(5,031)	11,677	264	3,971	5,691
Net Investment Income	1,350,602	1,204,367	(1,917,766)	4,318,578	4,160,723	2,939,386	15,830,885	(2,924,273)	4,892,291	7,539,727
Benefit Payments, Including Refunds of Employee Contributions	0	0	0	(2,030,748)	(2,459,521)	(2,677,210)	(2,828,233)	(2,835,376)	(3,126,430)	(3,212,293)
Administrative Expense	(1,741,886)	(1,806,564)	(45,649)	(51,557)	(48,677)	(48,932)	(52,365)	(57,371)	(59,693)	(79,988)
Other	(26,248)	(39,691)	23,566	0	0	(14,059)	(170)	0	0	848
Net Change in Plan Fiduciary Net Position	$ 1,579,747	$ 1,376,358	$ 5,473,357	$ 4,039,490	$ 3,505,718	$ 2,036,646	$ 15,068,174	$ (3,679,789)	$ 4,181,405	$ 7,367,939
Plan Fiduciary Net Position, Beginning	43,737,456	45,317,203	46,693,561	52,166,918	56,206,408	59,712,126	61,748,772	76,816,946	73,137,157	77,318,562
Plan Fiduciary Net Position, Ending (b)	$ 45,317,203	$ 46,693,561	$ 52,166,918	$ 56,206,408	$ 59,712,126	$ 61,748,772	$ 76,816,946	$ 73,137,157	$ 77,318,562	$ 84,686,501
Net Pension Liability (Asset), Ending (a - b)	$ (1,298,473)	$ (978,567)	$ (1,403,201)	$ (3,137,886)	$ (2,870,863)	$ (2,875,798)	$ (9,323,225)	$ (1,613,592)	$ (1,531,115)	$ 202,202
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.95%	102.14%	102.76%	105.91%	105.05%	104.88%	113.81%	102.26%	102.02%	99.76%
Covered Payroll	$ 16,383,778	$ 14,921,553	$ 15,460,655	$ 16,389,476	$ 16,793,133	$ 17,234,035	$ 19,068,275	$ 19,346,403	$ 20,174,901	$ 24,127,754
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(7.93)%	(6.56)%	(9.08)%	(19.15)%	(17.10)%	(16.69)%	(48.89)%	(8.34)%	(7.59)%	0.84%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WARREN COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 2,014,718	$ 2,028,438	$ 1,497,998	$ 1,538,767	$ 1,442,169	$ 1,648,721	$ 1,672,662	$ 2,073,846	$ 2,638,119	$ 3,294,643
Less: Contributions in Relation to the Actuarially Determined Contribution	(2,014,718)	(2,111,926)	(1,802,844)	(1,851,908)	(1,842,492)	(2,106,380)	(2,136,967)	(2,471,266)	(3,113,954)	(3,294,643)
Contribution Deficiency (Excess)	$ 0	$ (83,488)	$ (304,846)	$ (313,141)	$ (400,323)	$ (457,659)	$ (464,305)	$ (397,420)	$ (475,835)	$ 0
Covered Payroll	$ 14,921,553	$ 15,460,655	$ 16,389,476	$ 16,793,133	$ 17,234,035	$ 19,068,275	$ 19,346,403	$ 20,174,901	$ 24,127,754	$ 25,274,076
Contributions as a Percentage of Covered Payroll	13.50%	13.66%	11.00%	11.03%	10.69%	11.05%	11.05%	12.25%	12.91%	13.04%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WARREN COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 90,265	$ 113,276	$ 151,822	$ 85,323	$ 107,967	$ 125,917	$ 145,435	$ 227,731	$ 302,798	$ 341,786
Less: Contributions in Relation to the Contractually Required Contribution	(90,265)	(113,276)	(151,822)	(85,323)	(107,967)	(125,917)	(145,435)	(227,731)	(302,798)	(341,786)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,256,618	$ 2,893,621	$ 3,795,520	$ 4,398,104	$ 5,318,502	$ 6,233,486	$ 6,995,234	$ 7,934,851	$ 10,264,255	$ 11,393,642
Contributions as a Percentage of Covered Payroll	4.00%	3.91%	4.00%	1.94%	2.03%	2.02%	2.08%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

WARREN COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 2,143,478	$ 2,106,338	$ 2,078,650	$ 2,332,520	$ 2,432,453	$ 2,332,270	$ 2,238,038	$ 1,831,780	$ 1,523,689	$ 1,421,003
Less: Contributions in Relation to the Contractually Required Contribution	(2,143,478)	(2,106,338)	(2,078,650)	(2,332,520)	(2,432,453)	(2,332,270)	(2,238,038)	(1,831,780)	(1,523,689)	(1,421,003)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 23,711,024	$ 23,238,478	$ 22,892,638	$ 22,299,430	$ 22,286,532	$ 22,702,263	$ 21,990,686	$ 21,075,289	$ 22,375,344	$ 22,345,834
Contributions as a Percentage of Covered Payroll	9.04%	9.06%	9.08%	10.46%	10.91%	10.27%	10.18%	8.69%	6.81%	6.36%

WARREN COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.501428%	0.512865%	0.431471%	0.434334%	0.415621%	0.421467%	0.431917%	0.423703%	0.398928%	0.436938%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (20,597)	$ (53,391)	$ (113,839)	$ (196,983)	$ (234,612)	$ (239,664)	$ (467,857)	$ (128,350)	$ (169,159)	$ (311,365)
Covered Payroll	$ 1,063,803	$ 2,256,618	$ 2,893,621	$ 3,795,520	$ 4,398,104	$ 5,318,502	$ 6,233,486	$ 6,995,234	$ 7,934,851	$ 10,264,255
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(3.93)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.83)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

WARREN COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.641231%	0.656852%	0.659138%	0.653762%	0.665030%	0.687534%	0.691906%	0.660253%	0.649580%	0.677019%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 262,670	$ 4,104,962	$ (215,657)	$ (2,300,534)	$ (6,837,711)	$ (5,242,955)	$ (29,843,572)	$ (8,097,380)	$ (7,658,374)	$ (11,664,096)
Covered Payroll	$ 24,004,787	$ 23,711,024	$ 23,238,478	$ 22,892,638	$ 22,299,430	$ 22,286,532	$ 22,702,263	$ 21,990,686	$ 21,075,289	$ 22,375,344
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(23.53)%	(131.46)%	(36.82)%	(36.34)%	(52.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

WARREN COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan
Primary Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 32,163	$ 30,249	$ 37,280	$ 35,110	$ 48,250	$ 40,250	$ 23,019	$ 33,415
Interest	10,418	13,405	16,706	18,361	13,884	10,831	10,221	13,591
Differences Between Actual and Expected Experience	0	15,819	21,707	48,947	10,304	(67,704)	(35,610)	(385,558)
Changes in Assumptions or Other Inputs	(19,116)	26,102	19,351	43,648	(141,812)	(139,860)	94,306	0
Benefit Payments	0	(3,586)	(11,858)	(51,025)	(56,972)	(41,759)	(36,340)	(772)
Net Change in Total OPEB Liability	$ 23,465	$ 81,989	$ 83,186	$ 95,041	$ (126,346)	$ (198,242)	$ 55,596	$ (339,324)
Total OPEB Liability, Beginning	324,635	348,100	430,089	513,275	608,316	481,970	283,728	339,324
Total OPEB Liability, Ending	$ 348,100	$ 430,089	$ 513,275	$ 608,316	$ 481,970	$ 283,728	$ 339,324	$ 0
Covered Employee Payroll	$ 9,980,291	$ 10,156,617	$ 10,814,386	$ 11,238,068	$ 11,507,491	$ 12,391,997	$ 13,701,690	$ N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.49%	4.23%	4.75%	5.41%	4.19%	2.29%	2.48%	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:
For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

(c) In 2020, the mortality improvement scale was updated from Scale MP-2018 to Scale MP-2019.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Note 4: During the year ended June 30, 2025, Warren County elected to cease providing OPEB to retirees of the primary government.

WARREN COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Warren County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 361,371	$ 336,295	$ 294,737	$ 287,051	$ 382,579	$ 502,594	$ 392,994	$ 446,333
Interest	186,187	224,541	191,169	200,530	155,486	192,161	295,042	352,299
Differences Between Actual and Expected Experience	0	(1,372,935)	726,612	358,370	206,765	4,682	255,930	363,643
Changes in Assumptions or Other Inputs	(272,892)	165,054	(439,780)	715,938	1,351,108	(791,479)	669,035	178,599
Benefit Payments	(300,193)	(336,848)	(341,847)	(323,605)	(345,446)	(364,892)	(356,667)	(340,962)
Net Change in Total OPEB Liability	$ (25,527)	$ (983,893)	$ 430,891	$ 1,238,284	$ 1,750,492	$ (456,934)	$ 1,256,334	$ 999,912
Total OPEB Liability, Beginning	6,164,994	6,139,467	5,155,574	5,586,465	6,824,749	8,575,241	8,118,307	9,374,641
Total OPEB Liability, Ending	$ 6,139,467	$ 5,155,574	$ 5,586,465	$ 6,824,749	$ 8,575,241	$ 8,118,307	$ 9,374,641	$ 10,374,553
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 2,119,148	$ 1,772,605	$ 1,989,190	$ 2,330,469	$ 3,048,893	$ 3,010,545	$ 3,640,905	$ 4,001,061
Employer Proportionate Share of the Total OPEB Liability	4,020,319	3,382,969	3,597,275	4,494,280	5,526,348	5,107,762	5,733,736	6,373,492
Covered Employee Payroll	$ 33,932,744	$ 33,694,389	$ 34,763,230	$ 38,965,389	$ 40,878,112	$ 42,142,078	$ 41,799,746	$ 44,617,652
Net OPEB Liability as a Percentage of Covered Employee Payroll	18.09%	15.30%	16.07%	17.51%	20.98%	19.26%	22.43%	23.25%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Highway/Public Works Fund is used to account for transactions of the county's highway department.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county funded by bond proceeds.

SWIG Capital Projects Fund – The SWIG Capital Projects Fund is used to account for transactions associated with the State Water Infrastructure Grant.

County Capital Projects Fund – The County Capital Projects Fund is used to account for transactions associated with various projects possible due to freed up local funds due to the American Rescue Plan.

ARP Capital Projects Fund – The ARP Capital Projects Fund is used to account for transactions associated with American Rescue Plan funds.

State Health Department Capital Projects Fund – The State Health Department Capital Projects Fund is used to account for transactions associated with the purchase and renovation of the Three Star Mall.

Airport Capital Projects Fund – The Airport Capital Projects Fund is used to account for transactions associated with airport projects.

WARREN COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Capital Projects	SWIG Capital Projects
ASSETS						
Cash	$ 0	$ 3,589	$ 0	$ 3,589	$ 0	$ 0
Equity in Pooled Cash and Investments	201,705	0	1,948,280	2,149,985	431,113	536,389
Accounts Receivable	0	1,306	0	1,306	0	0
Due from Other Governments	0	0	487,723	487,723	0	0
Property Taxes Receivable	0	0	564,569	564,569	0	0
Allowance for Uncollectible Property Taxes	0	0	(9,442)	(9,442)	0	0
Total Assets	$ 201,705	$ 4,895	$ 2,991,130	$ 3,197,730	$ 431,113	$ 536,389
LIABILITIES						
Accounts Payable	$ 429	$ 0	$ 6,620	$ 7,049	$ 8,084	$ 0
Accrued Payroll	0	0	18,210	18,210	0	0
Payroll Deductions Payable	0	0	7,276	7,276	0	0
Contracts Payable	0	0	0	0	0	0
Retainage Payable	0	0	0	0	21,378	0
Due to Other Funds	0	4,895	96,921	101,816	0	0
Due to State of Tennessee	0	0	5,310	5,310	0	0
Due to Litigants, Heirs, and Others	109,556	0	0	109,556	0	0
Total Liabilities	$ 109,985	$ 4,895	$ 134,337	$ 249,217	$ 29,462	$ 0

(Continued)

WARREN COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Capital Projects	SWIG Capital Projects
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 0	$ 533,219	$ 533,219	$ 0	$ 0
Deferred Delinquent Property Taxes	0	0	20,342	20,342	0	0
Other Deferred/Unavailable Revenue	0	0	221,994	221,994	0	0
Total Deferred Inflows of Resources	$ 0	$ 0	$ 775,555	$ 775,555	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 91,720	$ 0	$ 0	$ 91,720	$ 0	$ 0
Restricted for Public Health and Welfare	0	0	0	0	0	536,389
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	0	0
Restricted for Highways/Public Works	0	0	2,081,238	2,081,238	0	0
Restricted for Capital Projects	0	0	0	0	401,651	0
Total Fund Balances	$ 91,720	$ 0	$ 2,081,238	$ 2,172,958	$ 401,651	$ 536,389
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 201,705	$ 4,895	$ 2,991,130	$ 3,197,730	$ 431,113	$ 536,389

(Continued)

WARREN COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)					
	County Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3,589
Equity in Pooled Cash and Investments	2,744,725	20,330	1,683,592	103,504	5,519,653	7,669,638
Accounts Receivable	0	0	0	0	0	1,306
Due from Other Governments	0	0	0	0	0	487,723
Property Taxes Receivable	0	0	0	0	0	564,569
Allowance for Uncollectible Property Taxes	0	0	0	0	0	(9,442)
Total Assets	$ 2,744,725	$ 20,330	$ 1,683,592	$ 103,504	$ 5,519,653	$ 8,717,383
LIABILITIES						
Accounts Payable	$ 0	$ 0	$ 554	$ 0	$ 8,638	$ 15,687
Accrued Payroll	0	0	0	0	0	18,210
Payroll Deductions Payable	0	0	0	0	0	7,276
Contracts Payable	0	0	327,997	0	327,997	327,997
Retainage Payable	0	0	17,263	0	38,641	38,641
Due to Other Funds	0	0	0	0	0	101,816
Due to State of Tennessee	0	0	0	0	0	5,310
Due to Litigants, Heirs, and Others	0	0	0	0	0	109,556
Total Liabilities	$ 0	$ 0	$ 345,814	$ 0	$ 375,276	$ 624,493

(Continued)

WARREN COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)					
	County Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 533,219
Deferred Delinquent Property Taxes	0	0	0	0	0	20,342
Other Deferred/Unavailable Revenue	0	0	0	0	0	221,994
Total Deferred Inflows of Resources	$ 0	$ 0	$ 0	$ 0	$ 0	$ 775,555
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 0	$ 0	$ 0	$ 0	$ 0	$ 91,720
Restricted for Public Health and Welfare	0	0	0	0	536,389	536,389
Restricted for Social, Cultural, and Recreational Services	0	0	0	103,504	103,504	103,504
Restricted for Highways/Public Works	0	0	0	0	0	2,081,238
Restricted for Capital Projects	2,744,725	20,330	1,337,778	0	4,504,484	4,504,484
Total Fund Balances	$ 2,744,725	$ 20,330	$ 1,337,778	$ 103,504	$ 5,144,377	$ 7,317,335
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,744,725	$ 20,330	$ 1,683,592	$ 103,504	$ 5,519,653	$ 8,717,383

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Constitutional Officers - Fees	*Formerly Major* Highway / Public Works	Total	General Capital Projects	SWIG Capital Projects
Revenues						
Local Taxes	$ 0	$ 0	$ 729,353	$ 729,353	$ 0	$ 0
Fines, Forfeitures, and Penalties	39,273	0	0	39,273	0	0
Charges for Current Services	0	205	0	205	0	0
Other Local Revenues	0	0	1,974	1,974	0	44,287
State of Tennessee	0	0	2,729,953	2,729,953	0	0
Federal Government	0	0	0	0	0	221,478
Total Revenues	$ 39,273	$ 205	$ 3,461,280	$ 3,500,758	$ 0	$ 265,765
Expenditures						
Current:						
Finance	$ 0	$ 205	$ 0	$ 205	$ 0	$ 0
Public Safety	85,845	0	0	85,845	0	0
Public Health and Welfare	0	0	0	0	262,034	0
Highways	0	0	3,712,709	3,712,709	0	0
Capital Projects	0	0	0	0	157,335	909,534
Total Expenditures	$ 85,845	$ 205	$ 3,712,709	$ 3,798,759	$ 419,369	$ 909,534

(Continued)

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Constitutional Officers - Fees	*Formerly Major* Highway / Public Works	Total	General Capital Projects	SWIG Capital Projects
Excess (Deficiency) of Revenues Over Expenditures	$ (46,572)	$ 0	$ (251,429)	$ (298,001)	$ (419,369)	$ (643,769)
Other Financing Sources (Uses)						
Notes Issued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balances	$ (46,572)	$ 0	$ (251,429)	$ (298,001)	$ (419,369)	$ (643,769)
Change to or Within the Reporting Entity	0	0	2,332,667	2,332,667	0	0
Fund Balance, July 1, 2024	138,292	0	0	138,292	821,020	1,180,158
Fund Balance, June 30, 2025	$ 91,720	$ 0	$ 2,081,238	$ 2,172,958	$ 401,651	$ 536,389

(Continued)

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)					
	County Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 729,353
Fines, Forfeitures, and Penalties	0	0	0	0	0	39,273
Charges for Current Services	0	0	0	0	0	205
Other Local Revenues	0	427	4,338	5,423	54,475	56,449
State of Tennessee	0	0	0	0	0	2,729,953
Federal Government	0	0	0	562	222,040	222,040
Total Revenues	$ 0	$ 427	$ 4,338	$ 5,985	$ 276,515	$ 3,777,273
Expenditures						
Current:						
Finance	$ 0	$ 0	$ 0	$ 0	$ 0	$ 205
Public Safety	0	0	0	0	0	85,845
Public Health and Welfare	0	0	0	0	262,034	262,034
Highways	0	0	0	0	0	3,712,709
Capital Projects	184,218	0	951,691	26,588	2,229,366	2,229,366
Total Expenditures	$ 184,218	$ 0	$ 951,691	$ 26,588	$ 2,491,400	$ 6,290,159

(Continued)

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)					
	County Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total	Total Nonmajor Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ (184,218)	$ 427	$ (947,353)	$ (20,603)	$ (2,214,885)	$ (2,512,886)
Other Financing Sources (Uses)						
Notes Issued	$ 0	$ 0	$ 1,856,640	$ 0	$ 1,856,640	$ 1,856,640
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 1,856,640	$ 0	$ 1,856,640	$ 1,856,640
Net Change in Fund Balances	$ (184,218)	$ 427	$ 909,287	$ (20,603)	$ (358,245)	$ (656,246)
Change to or Within the Reporting Entity	0	0	0	0	0	2,332,667
Fund Balance, July 1, 2024	2,928,943	19,903	428,491	124,107	5,502,622	5,640,914
Fund Balance, June 30, 2025	$ 2,744,725	$ 20,330	$ 1,337,778	$ 103,504	$ 5,144,377	$ 7,317,335

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Fines, Forfeitures, and Penalties	$ 39,273	$ 0	$ 0	$ 39,273	$ 68,000	$ 68,000	$ (28,727)
Total Revenues	$ 39,273	$ 0	$ 0	$ 39,273	$ 68,000	$ 68,000	$ (28,727)
Expenditures							
Public Safety							
Drug Enforcement	$ 85,845	$ (18,305)	$ 7,107	$ 74,647	$ 118,200	$ 118,200	$ 43,553
Total Expenditures	$ 85,845	$ (18,305)	$ 7,107	$ 74,647	$ 118,200	$ 118,200	$ 43,553
Excess (Deficiency) of Revenues Over Expenditures	$ (46,572)	$ 18,305	$ (7,107)	$ (35,374)	$ (50,200)	$ (50,200)	$ 14,826
Net Change in Fund Balance	$ (46,572)	$ 18,305	$ (7,107)	$ (35,374)	$ (50,200)	$ (50,200)	$ 14,826
Fund Balance, July 1, 2024	138,292	(18,305)	0	119,987	158,889	158,889	(38,902)
Fund Balance, June 30, 2025	$ 91,720	$ 0	$ (7,107)	$ 84,613	$ 108,689	$ 108,689	$ (24,076)

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 729,353	$ 0	$ 729,353	$ 660,600	$ 660,600	$ 68,753
Other Local Revenues	1,974	0	1,974	0	0	1,974
State of Tennessee	2,729,953	0	2,729,953	4,674,404	4,674,404	(1,944,451)
Total Revenues	$ 3,461,280	$ 0	$ 3,461,280	$ 5,335,004	$ 5,335,004	$ (1,873,724)
Expenditures						
Highways						
Administration	$ 192,493	$ 0	$ 192,493	$ 233,314	$ 233,314	$ 40,821
Highway and Bridge Maintenance	2,473,330	0	2,473,330	2,755,000	2,923,000	449,670
Operation and Maintenance of Equipment	189,030	0	189,030	348,000	258,000	68,970
Other Charges	163,880	0	163,880	193,050	193,050	29,170
Employee Benefits	198,517	0	198,517	187,750	205,750	7,233
Capital Outlay	495,459	(106,513)	388,946	1,749,500	1,653,500	1,264,554
Total Expenditures	$ 3,712,709	$ (106,513)	$ 3,606,196	$ 5,466,614	$ 5,466,614	$ 1,860,418
Excess (Deficiency) of Revenues Over Expenditures	$ (251,429)	$ 106,513	$ (144,916)	$ (131,610)	$ (131,610)	$ (13,306)
Net Change in Fund Balance	$ (251,429)	$ 106,513	$ (144,916)	$ (131,610)	$ (131,610)	$ (13,306)
Changes to or Within the Financial Reporting Entity	2,332,667	0	2,332,667	0	0	2,332,667
Fund Balance, July 1, 2024	0	(106,513)	(106,513)	1,318,414	1,318,414	(1,424,927)
Fund Balance, June 30, 2025	$ 2,081,238	$ 0	$ 2,081,238	$ 1,186,804	$ 1,186,804	$ 894,434

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 2,834,898	$ 2,750,309	$ 2,750,309	$ 84,589
Other Local Revenues	3,577,505	500,000	500,000	3,077,505
State of Tennessee	10,478	11,693	11,693	(1,215)
Federal Government	0	5,645,412	5,645,412	(5,645,412)
Other Governments and Citizens Groups	758,909	758,209	758,209	700
Total Revenues	$ 7,181,790	$ 9,665,623	$ 9,665,623	$ (2,483,833)
Expenditures				
Principal on Debt				
General Government	$ 2,291,640	$ 5,259,140	$ 5,259,140	$ 2,967,500
Education	2,365,195	2,372,700	2,372,700	7,505
Interest on Debt				
General Government	183,166	294,500	294,500	111,334
Education	949,775	961,000	950,000	225
Other Debt Service				
General Government	81,026	82,100	82,100	1,074
Education	18,440	7,440	18,440	0
Total Expenditures	$ 5,889,242	$ 8,976,880	$ 8,976,880	$ 3,087,638
Excess (Deficiency) of Revenues Over Expenditures	$ 1,292,548	$ 688,743	$ 688,743	$ 603,805
Net Change in Fund Balance	$ 1,292,548	$ 688,743	$ 688,743	$ 603,805
Fund Balance, July 1, 2024	14,098,712	13,106,295	13,106,295	992,417
Fund Balance, June 30, 2025	$ 15,391,260	$ 13,795,038	$ 13,795,038	$ 1,596,222

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for state grants and other restricted revenues held for the benefit of the Thirty-first Judicial District Drug Task Force. The Office of District Attorney General for the Thirty-first Judicial District is the only participating agency in the task force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General

WARREN COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds				
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ASSETS					
Cash	$ 0	$ 3,156,539	$ 0	$ 0	$ 3,156,539
Equity in Pooled Cash and Investments	0	0	46,590	52,505	99,095
Accounts Receivable	0	480	0	0	480
Due from Other Governments	920,089	0	2,099	0	922,188
Total Assets	$ 920,089	$ 3,157,019	$ 48,689	$ 52,505	$ 4,178,302
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 252	$ 0	$ 252
Due to Other Taxing Units	920,089	0	0	0	920,089
Total Liabilities	$ 920,089	$ 0	$ 252	$ 0	$ 920,341
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 3,157,019	$ 48,437	$ 52,505	$ 3,257,961
Total Net Position	$ 0	$ 3,157,019	$ 48,437	$ 52,505	$ 3,257,961

WARREN COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds				
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Judicial District Drug Task Force	District Attorney General	Total
Additions					
Sales Tax Collections for Other Governments	$ 5,282,498	$ 0	$ 0	$ 0	$ 5,282,498
Fines/Fees and Other Collections	0	13,116,714	0	0	13,116,714
Drug Task Force Collections	0	0	45,592	0	45,592
District Attorney General Collections	0	0	0	10,142	10,142
Total Additions	$ 5,282,498	$ 13,116,714	$ 45,592	$ 10,142	$ 18,454,946
Deductions					
Payment of Sales Tax Collections for Other Governments	$ 5,282,498	$ 0	$ 0	$ 0	$ 5,282,498
Payments to State	0	5,332,741	0	0	5,332,741
Payments to Cities, Individuals, and Others	0	7,052,826	0	0	7,052,826
Payment of Drug Task Force Expenses	0	0	38,134	0	38,134
Payment of District Attorney General Expenses	0	0	0	10,295	10,295
Total Deductions	$ 5,282,498	$ 12,385,567	$ 38,134	$ 10,295	$ 17,716,494
Change in Net Position	$ 0	$ 731,147	$ 7,458	$ (153)	$ 738,452
Net Position July 1, 2024	0	2,425,872	40,979	52,658	2,519,509
Net Position June 30, 2025	$ 0	$ 3,157,019	$ 48,437	$ 52,505	$ 3,257,961

WARREN COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Warren County School Department, a discretely presented component unit. The school department uses a General Fund and three Special Revenue Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

WARREN COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 47,479,421	$ 289,249	$ 6,606,553	$ 979,300	$ (39,604,319)
Support Services	27,634,921	45,033	3,023,035	0	(24,566,853)
Operation of Non-instructional Services	9,279,396	198,880	9,721,393	0	640,877
Total Governmental Activities	$ 84,393,738	$ 533,162	$ 19,350,981	$ 979,300	$ (63,530,295)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 3,055,596
Local Option Sales Taxes					11,250,224
Mixed Drink Tax					5,528
Grants and Contributions Not Restricted to Specific Programs					51,174,590
Unrestricted Investment Earnings					263,350
Miscellaneous					61,639
Sale of Equipment					25,552
Total General Revenues					$ 65,836,479
Change in Net Position					$ 2,306,184
Net Position, July 1, 2024					104,578,983
Restatement - See Note I.D.10.					2,480,877
Net Position, June 30, 2025					$ 109,366,044

WARREN COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Warren County School Department
June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	Central Cafeteria	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 12,779	$ 1,228,114	$ 1,240,893
Equity in Pooled Cash and Investments	29,008,656	3,622,722	689,842	33,321,220
Inventories	0	117,240	6,577	123,817
Accounts Receivable	12,623	67	0	12,690
Due from Other Governments	4,924,476	1,496,003	407,138	6,827,617
Due from Other Funds	0	581	545	1,126
Property Taxes Receivable	3,004,618	0	0	3,004,618
Allowance for Uncollectible Property Taxes	(48,747)	0	0	(48,747)
Prepaid Items	30,453	0	0	30,453
Restricted Assets	945,551	0	0	945,551
Total Assets	$ 37,877,630	$ 5,249,392	$ 2,332,216	$ 45,459,238
LIABILITIES				
Accounts Payable	$ 280,084	$ 220,861	$ 1,000	$ 501,945
Accrued Payroll	745,240	31,967	1,711	778,918
Payroll Deductions Payable	638,945	8,301	94,665	741,911
Due to Other Funds	1,126	0	0	1,126
Due to Primary Government	525,171	0	0	525,171
Total Liabilities	$ 2,190,566	$ 261,129	$ 97,376	$ 2,549,071
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 2,846,238	$ 0	$ 0	$ 2,846,238
Deferred Delinquent Property Taxes	101,800	0	0	101,800
Other Deferred/Unavailable Revenue	1,021,458	0	0	1,021,458
Total Deferred Inflows of Resources	$ 3,969,496	$ 0	$ 0	$ 3,969,496
FUND BALANCES				
Nonspendable:				
Inventory	$ 0	$ 117,240	$ 6,577	$ 123,817
Prepaid Items	30,453	0	0	30,453
Restricted:				
Restricted for Education	0	4,871,023	1,228,263	1,228,263
Restricted for Hybrid Retirement Stabilization Funds	945,551	0	0	945,551
Committed:				
Committed for Education	0	0	1,000,000	1,000,000
Assigned:				
Assigned for Education	1,759,488	0	0	1,759,488
Unassigned	28,982,076	0	0	28,982,076
Total Fund Balances	$ 31,717,568	$ 4,988,263	$ 2,234,840	$ 38,940,671
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 37,877,630	$ 5,249,392	$ 2,332,216	$ 45,459,238

WARREN COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Warren County School Department

June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 38,940,671
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	2,156,306	
Add: construction in progress		1,156,729	
Add: buildings and improvements net of accumulated depreciation		52,080,597	
Add: other capital assets net of accumulated depreciation		2,295,296	57,688,928
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: net pension liability - teacher agent plan		(76,877)	
Less: compensated absences payable	$	(557,901)	
Less: net OPEB liability		(6,373,492)	(7,008,270)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	8,759,371	
Less: deferred inflows of resources related to pensions		(3,150,650)	
Add: deferred outflows of resources related to OPEB		2,020,287	
Less: deferred inflows of resources related to OPEB		(983,012)	6,645,996
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - teacher retirement plan	$	311,365	
Add: net pension asset - teacher legacy pension plan		11,664,096	11,975,461
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			1,123,258
Net position of governmental activities (Exhibit A)			$ 109,366,044

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

	Major Funds			Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Nonmajor* Central Cafeteria	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 14,462,492	$ 0	$ 0	$ 0	$ 14,462,492
Fines, Forfeitures, and Penalties	207	0	0	0	207
Charges for Current Services	334,304	0	198,880	0	533,184
Other Local Revenues	251,785	0	181,292	2,356,276	2,789,353
State of Tennessee	54,129,360	0	31,748	0	54,161,108
Federal Government	223,636	0	5,808,144	7,814,572	13,846,352
Other Governments and Citizens Groups	633,430	0	0	0	633,430
Total Revenues	$ 70,035,214	$ 0	$ 6,220,064	$ 10,170,848	$ 86,426,126
Expenditures					
Current:					
Instruction	$ 37,325,530	$ 0	$ 0	$ 5,236,692	$ 42,562,222
Support Services	24,776,041	0	0	2,115,202	26,891,243
Operation of Non-Instructional Services	1,161,292	0	5,438,490	2,765,507	9,365,289
Capital Outlay	2,425,670	0	0	10,963	2,436,633
Debt Service:					
Other Debt Service	708,909	0	0	0	708,909
Total Expenditures	$ 66,397,442	$ 0	$ 5,438,490	$ 10,128,364	$ 81,964,296

(Continued)

WARREN COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Warren County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Nonmajor* Central Cafeteria	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 3,637,772	$ 0	$ 781,574	$ 42,484	$ 4,461,830
Net Change in Fund Balances	$ 3,637,772	$ 0	$ 781,574	$ 42,484	$ 4,461,830
Change to or Within the Reporting Entity	0	(1,001,264)	4,206,689	(3,205,425)	0
Fund Balance, July 1, 2024	28,079,796	1,001,264	0	5,397,781	34,478,841
Fund Balance, June 30, 2025	$ 31,717,568	$ 0	$ 4,988,263	$ 2,234,840	$ 38,940,671

WARREN COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)			$ 4,461,830
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 1,708,261		
Less: current-year depreciation expense	(2,260,340)		(552,079)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Less: book value of capital assets disposed			(2,364)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 1,123,258		
Less: deferred delinquent property taxes and other deferred June 30, 2024	(1,098,355)		24,903
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in compensated absences payable	$ 48,057		
Change in net pension asset - agent plan	(666,816)		
Change in net pension asset - teacher retirement plan	142,206		
Change in net pension asset - teacher legacy pension plan	4,005,722		
Change in deferred outflows related to pensions	(2,185,321)		
Change in deferred inflows related to pensions	(2,610,902)		
Change in OPEB liability	(639,756)		
Change in deferred outflows related to OPEB	49,090		
Change in deferred inflows related to OPEB	231,614		(1,626,106)
Change in net position of governmental activities (Exhibit B)			$ 2,306,184

WARREN COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Warren County School Department
June 30, 2025

	Special Revenue Funds		
	School Federal Projects	Internal School	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 1,228,114	$ 1,228,114
Equity in Pooled Cash and Investments	689,842	0	689,842
Inventories	0	6,577	6,577
Due from Other Governments	407,138	0	407,138
Due from Other Funds	545	0	545
Total Assets	$ 1,097,525	$ 1,234,691	$ 2,332,216
LIABILITIES			
Accounts Payable	$ 0	$ 1,000	$ 1,000
Accrued Payroll	1,711	0	1,711
Payroll Deductions Payable	94,665	0	94,665
Total Liabilities	$ 96,376	$ 1,000	$ 97,376
FUND BALANCES			
Nonspendable:			
Inventory	$ 0	$ 6,577	$ 6,577
Restricted:			
Restricted for Education	1,149	1,227,114	1,228,263
Committed:			
Committed for Education	1,000,000	0	1,000,000
Total Fund Balances	$ 1,001,149	$ 1,233,691	$ 2,234,840
Total Liabilities and Fund Balances	$ 1,097,525	$ 1,234,691	$ 2,332,216

WARREN COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Formerly Major School Federal Projects	*Formerly Nonmajor* Central Cafeteria	Internal School	Total Nonmajor Governmental Funds
Revenues				
Other Local Revenues	$ 0	$ 0	$ 2,356,276	$ 2,356,276
Federal Government	7,814,572	0	0	7,814,572
Total Revenues	$ 7,814,572	$ 0	$ 2,356,276	$ 10,170,848
Expenditures				
Current:				
Instruction	$ 5,236,692	$ 0	$ 0	$ 5,236,692
Support Services	2,115,202	0	0	2,115,202
Operation of Non-Instructional Services	451,830	0	2,313,677	2,765,507
Capital Outlay	10,963	0	0	10,963
Total Expenditures	$ 7,814,687	$ 0	$ 2,313,677	$ 10,128,364
Excess (Deficiency) of Revenues Over Expenditures	$ (115)	$ 0	$ 42,599	$ 42,484
Net Change in Fund Balances	$ (115)	$ 0	$ 42,599	$ 42,484
Change to or Within the Reporting Entity	1,001,264	(4,206,689)	0	(3,205,425)
Fund Balance, July 1, 2024	0	4,206,689	1,191,092	5,397,781
Fund Balance, June 30, 2025	$ 1,001,149	$ 0	$ 1,233,691	$ 2,234,840

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 14,462,492	$ 0	$ 0	$ 14,462,492	$ 14,572,014	$ 14,572,014	$ (109,522)
Fines, Forfeitures, and Penalties	207	0	0	207	0	0	207
Charges for Current Services	334,304	0	0	334,304	431,510	431,510	(97,206)
Other Local Revenues	251,785	0	0	251,785	170,500	170,500	81,285
State of Tennessee	54,129,360	0	0	54,129,360	54,564,550	54,836,234	(706,874)
Federal Government	223,636	0	0	223,636	320,410	320,410	(96,774)
Other Governments and Citizens Groups	633,430	0	0	633,430	0	633,430	0
Total Revenues	$ 70,035,214	$ 0	$ 0	$ 70,035,214	$ 70,058,984	$ 70,964,098	$ (928,884)
Expenditures							
Instruction							
Regular Instruction Program	$ 29,070,943	$ (41,950)	$ 1,108,064	$ 30,137,057	$ 33,450,400	$ 33,154,450	$ 3,017,393
Alternative Instruction Program	769,539	0	0	769,539	735,350	811,400	41,861
Special Education Program	5,174,416	0	0	5,174,416	4,947,775	5,319,644	145,228
Career and Technical Education Program	2,310,632	(44,794)	9,268	2,275,106	2,872,271	3,050,985	775,879
Support Services							
Attendance	765,350	(11,380)	0	753,970	850,500	850,500	96,530
Health Services	1,468,686	0	90	1,468,776	1,530,700	1,585,700	116,924
Other Student Support	1,985,853	(10,519)	4,128	1,979,462	2,705,300	2,355,300	375,838
Regular Instruction Program	1,623,552	0	699	1,624,251	2,073,417	2,078,417	454,166
Alternative Instruction Program	291,340	0	0	291,340	302,900	318,900	27,560
Special Education Program	702,979	0	0	702,979	768,000	832,201	129,222
Career and Technical Education Program	177,840	(5,395)	5,132	177,577	392,320	367,377	189,800
Technology	1,698,627	(92,265)	54,320	1,660,682	967,600	1,718,530	57,848
Other Programs	180,613	0	0	180,613	0	180,613	0
Board of Education	1,185,475	(10,916)	8,152	1,182,711	1,726,400	1,739,900	557,189

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Director of Schools	$ 198,767	$ 0	$ 0	$ 198,767	$ 217,500	$ 219,500	$ 20,733
Office of the Principal	2,957,906	0	0	2,957,906	3,104,800	3,104,800	146,894
Fiscal Services	503,214	0	0	503,214	536,000	554,000	50,786
Human Services/Personnel	107,982	0	0	107,982	124,250	124,250	16,268
Operation of Plant	4,367,989	(34,804)	163	4,333,348	4,597,900	4,597,900	264,552
Maintenance of Plant	3,002,801	(612,160)	262,143	2,652,784	2,960,900	2,960,900	308,116
Transportation	3,557,067	(698,517)	0	2,858,550	3,273,472	3,371,372	512,822
Operation of Non-Instructional Services							
Community Services	199,301	0	0	199,301	231,510	231,510	32,209
Early Childhood Education	961,991	0	0	961,991	1,001,300	1,001,300	39,309
Capital Outlay							
Regular Capital Outlay	2,425,670	(1,179,828)	307,329	1,553,171	3,205,500	2,242,820	689,649
Other Debt Service							
Education	708,909	0	0	708,909	0	708,909	0
Total Expenditures	$ 66,397,442	$ (2,742,528)	$ 1,759,488	$ 65,414,402	$ 72,576,065	$ 73,481,178	$ 8,066,776
Excess (Deficiency) of Revenues Over Expenditures	$ 3,637,772	$ 2,742,528	$ (1,759,488)	$ 4,620,812	$ (2,517,081)	$ (2,517,080)	$ 7,137,892
Net Change in Fund Balance	$ 3,637,772	$ 2,742,528	$ (1,759,488)	$ 4,620,812	$ (2,517,081)	$ (2,517,080)	$ 7,137,892
Fund Balance, July 1, 2024	28,079,796	(2,742,528)	0	25,337,268	26,124,980	26,124,980	(787,712)
Fund Balance, June 30, 2025	$ 31,717,568	$ 0	$ (1,759,488)	$ 29,958,080	$ 23,607,899	$ 23,607,900	$ 6,350,180

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Federal Government	$ 7,814,572	$ 0	$ 7,814,572	$ 4,614,530	$ 9,432,602	$ (1,618,030)
Total Revenues	$ 7,814,572	$ 0	$ 7,814,572	$ 4,614,530	$ 9,432,602	$ (1,618,030)
Expenditures						
Instruction						
Regular Instruction Program	$ 3,610,767	$ 0	$ 3,610,767	$ 1,960,342	$ 3,963,302	$ 352,535
Special Education Program	1,472,666	0	1,472,666	1,309,370	1,784,340	311,674
Career and Technical Education Program	153,259	0	153,259	123,868	153,286	27
Support Services						
Health Services	192,950	0	192,950	0	379,900	186,950
Other Student Support	385,493	0	385,493	70,142	651,874	266,381
Regular Instruction Program	1,035,398	(71,175)	964,223	612,182	1,440,561	476,338
Special Education Program	476,704	0	476,704	515,790	570,275	93,571
Career and Technical Education Program	2,353	0	2,353	5,336	2,353	0
Technology	12,156	0	12,156	0	12,156	0
Transportation	10,148	0	10,148	17,500	11,018	870
Operation of Non-Instructional Services						
Community Services	445,029	0	445,029	0	445,773	744
Early Childhood Education	6,801	0	6,801	0	6,801	0
Capital Outlay						
Regular Capital Outlay	$ 10,963	$ 0	$ 10,963	$ 0	$ 10,963	$ 0
Total Expenditures	$ 7,814,687	$ (71,175)	$ 7,743,512	$ 4,614,530	$ 9,432,602	$ 1,689,090
Excess (Deficiency) of Revenues Over Expenditures	$ (115)	$ 71,175	$ 71,060	$ 0	$ 0	$ 71,060
Net Change in Fund Balance	$ (115)	$ 71,175	$ 71,060	$ 0	$ 0	$ 71,060
Changes to or Within the Financial Reporting Entity	1,001,264	0	1,001,264	0	0	1,001,264
Fund Balance, July 1, 2024	0	(71,175)	(71,175)	0	0	(71,175)
Fund Balance, June 30, 2025	$ 1,001,149	$ 0	$ 1,001,149	$ 0	$ 0	$ 1,001,149

WARREN COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Warren County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Charges for Current Services	$ 198,880	$ 0	$ 0	$ 198,880	$ 210,000	$ 210,000	$ (11,120)
Other Local Revenues	181,292	0	0	181,292	175,000	175,000	6,292
State of Tennessee	31,748	0	0	31,748	35,000	35,000	(3,252)
Federal Government	5,808,144	0	0	5,808,144	3,512,842	3,512,842	2,295,302
Total Revenues	$ 6,220,064	$ 0	$ 0	$ 6,220,064	$ 3,932,842	$ 3,932,842	$ 2,287,222
Expenditures							
Operation of Non-Instructional Services							
Food Service	$ 5,438,490	$ (6,596)	$ 27,245	$ 5,459,139	$ 6,940,042	$ 6,940,042	$ 1,480,903
Total Expenditures	$ 5,438,490	$ (6,596)	$ 27,245	$ 5,459,139	$ 6,940,042	$ 6,940,042	$ 1,480,903
Excess (Deficiency) of Revenues Over Expenditures	$ 781,574	$ 6,596	$ (27,245)	$ 760,925	$ (3,007,200)	$ (3,007,200)	$ 3,768,125
Net Change in Fund Balance	$ 781,574	$ 6,596	$ (27,245)	$ 760,925	$ (3,007,200)	$ (3,007,200)	$ 3,768,125
Changes to or Within the Financial Reporting Entity	4,206,689	0	0	4,206,689	0	0	4,206,689
Fund Balance, July 1, 2024	0	(6,596)	0	(6,596)	3,929,724	3,929,724	(3,936,320)
Fund Balance, June 30, 2025	$ 4,988,263	$ 0	$ (27,245)	$ 4,961,018	$ 922,524	$ 922,524	$ 4,038,494

Miscellaneous Schedules

WARREN COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue		Interest Rate		Date of Issue	Last Maturity Date	Outstanding 7-1-24	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-25
BONDS PAYABLE										
Payable through General Debt Service Fund										
General Obligation School, Series 2018	$ 6,000,000		3 to 5	%	6-15-18	6-1-38	$ 5,165,000	$ 0	$ 300,000	$ 4,865,000
General Obligation Bonds, Series 2019C	2,275,000		2.25 to 4		10-18-19	6-30-34	1,525,000	0	150,000	1,375,000
Qualified School Construction, Series 2010	9,300,000		0	(1)	10-7-10	9-15-27	1,852,750	0	580,305	1,272,445
School Energy Projects, General Obligation Bonds, Series 2019A	7,090,000		3 to 5		1-30-19	6-1-37	5,655,000	0	350,000	5,305,000
General Obligation Bonds, Series 2019B - Jail Project	6,500,000	(2)	2 to 5		6-21-19	6-1-39	4,250,000	0	285,000	3,965,000
General Obligation Refunding Bonds, Series 2019B	6,300,000	(2)	2 to 5		6-21-19	6-1-39	4,180,000	0	400,000	3,780,000
General Obligation Refunding Bonds, Series 2020	2,581,500		1.02		10-15-20	6-1-25	531,500	0	531,500	0
Total Bonds Payable							$ 23,159,250	$ 0	$ 2,596,805	$ 20,562,445
NOTES PAYABLE										
Payable through General Debt Service Fund										
General Obligation Capital Outlay Note, Series 2019	2,000,000		0		9-16-19	8-1-29	$ 1,050,847	$ 0	$ 203,390	$ 847,457
General Obligation Capital Outlay Note, Series 2023	9,000,000	(3)	4.49		5-20-23	6-1-26	0	1,856,640	1,856,640	0
Total Notes Payable							$ 1,050,847	$ 1,856,640	$ 2,060,030	$ 847,457

(1) Interest rate of approximately 4.85 percent is offset by a federal interest rate subsidy.
(2) These bonds represent one bond issue totaling $12,800,000. They are shown separately in this schedule in order to more clearly identify the use of the debt.
(3) Total funds available from this note are $9,000,000. Funds remaining for drawdown at June 30, 2025, are $2,967,000.

WARREN COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 2,125,306	$ 1,052,239	$ 3,177,545
2027	2,237,430	989,989	3,227,419
2028	1,719,709	499,828	2,219,537
2029	1,705,000	430,125	2,135,125
2030	1,750,000	384,150	2,134,150
2031	1,335,000	334,606	1,669,606
2032	1,365,000	297,738	1,662,738
2033	1,400,000	258,738	1,658,738
2034	1,440,000	217,763	1,657,763
2035	1,320,000	174,513	1,494,513
2036	1,365,000	132,675	1,497,675
2037	1,410,000	89,397	1,499,397
2038	915,000	43,391	958,391
2039	475,000	14,247	489,247
Total	$ 20,562,445	$ 4,919,399	$ 25,481,844

Year Ending June 30	Notes		
	Principal	Interest	Total
2026	$ 203,390	$ 0	$ 203,390
2027	203,390	0	203,390
2028	203,390	0	203,390
2029	203,390	0	203,390
2030	33,897	0	33,897
Total	$ 847,457	$ 0	$ 847,457

WARREN COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Executive		Section 8-24-102, *TCA*	$ 100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 113,940			
Superintendent of Roads		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 108,514			
Director of Schools		State Board of Education and	100,000	Cincinnati Insurance Company
Base salary	$ 140,977	County Board of Education		
Health insurance premiums	1,689			
CEO salary supplement	1,000			
Total compensation	$ 143,666			
Finance Director		County Commission	100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 108,514			
Trustee		Section 8-24-102, *TCA*	2,300,777	Cincinnati Insurance Company
Base salary/Total compensation	$ 98,649			
Assessor of Property		Section 8-24-102, *TCA*	50,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 98,649			
County Clerk		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 98,649			
Circuit and General Sessions Courts Clerk		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 98,649			
Clerk and Master		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary	$ 98,649	and Chancery Court Judge		
Special commissioner fees	3,645			
Total compensation	$ 102,294			
Register of Deeds		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary/Total compensation	$ 98,649			
Sheriff		Section 8-24-102, *TCA*	100,000	Cincinnati Insurance Company
Base salary	$ 108,514			
Law enforcement training supplement	1,600			
Total compensation	$ 110,114			
Administrator of Elections		Section 2-12-208, TCA		
Base salary/Total Compensation	$ 88,784			
Employee Blanket Bonds:				
Primary Government			150,000	Travelers Casualty and Surety Company of America
Emergency Service Employees			50,000	Volunteer Firemen's Insurance Services, Inc.
School Department			150,000	Travelers Casualty and Surety Company of America

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

	General	Special Revenue Funds				Debt Service Fund
		Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 11,350,165	$ 1,246,844	$ 0	$ 0	$ 595,926	$ 1,275,228
Discount on Property Taxes	(125,558)	(13,786)	0	0	(6,586)	(14,104)
Trustee's Collections - Prior Year	186,484	21,549	0	0	9,528	20,618
Trustee's Collections - Bankruptcy	2,320	230	0	0	141	255
Circuit Clerk/Clerk and Master Collections - Prior Years	96,381	11,147	0	0	5,414	11,428
Interest and Penalty	50,939	5,843	0	0	2,804	5,979
Payments in-Lieu-of Taxes - T.V.A.	24,072	2,645	0	0	1,264	2,705
Payments in-Lieu-of Taxes - Local Utilities	78,768	8,701	0	0	4,170	8,899
Payments in-Lieu-of Taxes - Other	438,753	48,202	0	0	23,038	49,299
County Local Option Taxes						
Local Option Sales Tax	2,646,040	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0	228,900
Wheel Tax	0	0	0	0	0	1,231,495
Litigation Tax - General	69,766	0	0	0	0	0
Litigation Tax - Special Purpose	7,028	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	108,282	0	0	0	0	0
Litigation Tax - Courthouse Security	77,408	0	0	0	0	0
Business Tax	650,735	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes (Cont.)						
County Local Option Taxes (Cont.)						
Mixed Drink Tax	$ 32,136	$ 0	$ 0	$ 0	$ 0	$ 0
Mineral Severance Tax	0	0	0	0	87,020	0
Statutory Local Taxes						
Bank Excise Tax	126,344	13,880	0	0	6,634	14,196
Wholesale Beer Tax	193,772	0	0	0	0	0
Total Local Taxes	$ 16,013,835	$ 1,345,255	$ 0	$ 0	$ 729,353	$ 2,834,898
Licenses and Permits						
Licenses						
Marriage Licenses	$ 3,050	$ 0	$ 0	$ 0	$ 0	$ 0
Cable TV Franchise	168,497	0	0	0	0	0
Permits						
Beer Permits	3,048	0	0	0	0	0
Building Permits	173,387	0	0	0	0	0
Other Permits	1,085	0	0	0	0	0
Total Licenses and Permits	$ 349,067	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 4,335	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	19,580	0	0	0	0	0
Drug Control Fines	0	0	14,105	0	0	0
Drug Court Fees	35,719	0	0	0	0	0
Jail Fees	8,537	0	0	0	0	0
DUI Treatment Fines	1,235	0	0	0	0	0
Data Entry Fee - Circuit Court	3,002	0	0	0	0	0
Courtroom Security Fee	8	0	0	0	0	0
Victims Assistance Assessments	11,869	0	0	0	0	0
General Sessions Court						
Fines	38,840	0	0	0	0	0
Officers Costs	69,924	0	0	0	0	0
Game and Fish Fines	304	0	0	0	0	0
Drug Control Fines	0	0	12,527	0	0	0
Drug Court Fees	24,906	0	0	0	0	0
Jail Fees	21,781	0	0	0	0	0
Interpreter Fee	38	0	0	0	0	0
DUI Treatment Fines	6,888	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
Data Entry Fee - General Sessions Court	$ 11,207	$ 0	$ 0	$ 0	$ 0	$ 0
Victims Assistance Assessments	15,879	0	0	0	0	0
Juvenile Court						
Fines	7,392	0	0	0	0	0
Officers Costs	5,443	0	0	0	0	0
Jail Fees	8,219	0	0	0	0	0
Data Entry Fee - Juvenile Court	930	0	0	0	0	0
Chancery Court						
Officers Costs	749	0	0	0	0	0
Data Entry Fee - Chancery Court	3,536	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	1,500	0	12,641	0	0	0
Other Fines, Forfeitures, and Penalties	40	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 301,861	$ 0	$ 39,273	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Surcharge - Waste Tire Disposal	$ 39,671	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Patient Charges	$ 0	$ 3,082,537	$ 0	$ 0	$ 0	$ 0
Other General Service Charges	95,263	0	0	0	0	0
Fees						
Engineer Review Fees	4,900	0	0	0	0	0
Copy Fees	592	0	0	0	0	0
Greenbelt Late Application Fee	100	0	0	0	0	0
Telephone Commissions	186,357	0	0	0	0	0
Additional Fees - Titling and Registration	38,226	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	205	0	0
Data Processing Fee - Register	13,958	0	0	0	0	0
Data Processing Fee - Sheriff	4,123	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	4,200	0	0	0	0	0
Data Processing Fee - County Clerk	2,454	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	9,985	0	0	0	0	0
Total Charges for Current Services	$ 399,829	$ 3,082,537	$ 0	$ 205	$ 0	$ 0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3,577,505
Lease/Rentals/PPP	480,022	0	0	0	0	0
Sale of Materials and Supplies	7,998	0	0	0	0	0
Commissary Sales	137,837	0	0	0	0	0
Sale of Gasoline	200,257	0	0	0	0	0
Sale of Maps	3	0	0	0	0	0
Sale of Recycled Materials	80,629	0	0	0	474	0
Sale of Animals/Livestock	7,091	0	0	0	0	0
Rebates	1,980	0	0	0	0	0
Miscellaneous Refunds	23,530	940	0	0	0	0
Expenditure Credits	1,917	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	8,874	0	0	0	0	0
Damages Recovered from Individuals	11,577	0	0	0	1,500	0
Contributions and Gifts	6,479	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	8,294	0	0	0	0	0
Total Other Local Revenues	$ 976,488	$ 940	$ 0	$ 0	$ 1,974	$ 3,577,505

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 513,028	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	470,504	0	0	0	0	0
Clerk and Master	142,071	0	0	0	0	0
Register	218,854	0	0	0	0	0
Sheriff	21,092	0	0	0	0	0
Trustee	853,739	0	0	0	0	0
Total Fees Received From County Officials	$ 2,219,288	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Airport Maintenance Program	50,353	0	0	0	0	0
Solid Waste Grants	356,724	0	0	0	0	0
Public Safety Grants						
Other Public Safety Grants	488,619	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	691,045	0	0	0	0	0
Other Health and Welfare Grants	95,607	0	0	0	0	0

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Public Works Grants						
Litter Program	$ 41,550	$ 0	$ 0	$ 0	$ 0	$ 0
Other State Revenues						
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	11,094	0	0	0	0	0
Alcoholic Beverage Tax	101,851	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	180,662	0	0	0	0	0
State Revenue Sharing - T.V.A.	516,874	0	0	0	31,652	0
State Revenue Sharing - Telecommunications	93,169	10,528	0	0	4,855	10,478
State Shared Sports Gaming Privilege Tax	56,898	0	0	0	0	0
Contracted Prisoner Boarding	749,029	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,636,790	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	31,782	0
Petroleum Special Tax	2,261	0	0	0	24,874	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	162,596	0	0	0	0	0
Other State Revenues	1,071,230	23,800	0	0	0	0
Total State of Tennessee	$ 4,711,478	$ 34,328	$ 0	$ 0	$ 2,729,953	$ 10,478

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Ambulance Service	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Federal Government						
Federal Through State						
Homeland Security Grants	$ 0	$ 22,490	$ 0	$ 0	$ 0	$ 0
Law Enforcement Grants	109,064	0	0	0	0	0
American Rescue Plan Act Grant #4	0	0	0	0	0	0
Other Federal through State	131,006	14,457	0	0	0	0
Direct Federal Revenue						
Medicare	13,200	0	0	0	0	0
Tax Credit Bond Rebate	427,007	0	0	0	0	0
Other Direct Federal Revenue	74,010	0	0	0	0	0
Total Federal Government	$ 754,287	$ 36,947	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 163,000	$ 0	$ 0	$ 0	$ 0	$ 758,909
Citizens Groups						
Donations	3,504	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	96,095	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 262,599	$ 0	$ 0	$ 0	$ 0	$ 758,909
Total	$ 25,988,732	$ 4,500,007	$ 39,273	$ 205	$ 3,461,280	$ 7,181,790

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 0	$ 0	$ 0	$ 0	$ 14,468,163
Discount on Property Taxes	0	0	0	0	(160,034)
Trustee's Collections - Prior Year	0	0	0	0	238,179
Trustee's Collections - Bankruptcy	0	0	0	0	2,946
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	0	124,370
Interest and Penalty	0	0	0	0	65,565
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	30,686
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	100,538
Payments in-Lieu-of Taxes - Other	0	0	0	0	559,292
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	2,646,040
Hotel/Motel Tax	0	0	0	0	228,900
Wheel Tax	0	0	0	0	1,231,495
Litigation Tax - General	0	0	0	0	69,766
Litigation Tax - Special Purpose	0	0	0	0	7,028
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	108,282
Litigation Tax - Courthouse Security	0	0	0	0	77,408
Business Tax	0	0	0	0	650,735

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Local Taxes (Cont.)					
County Local Option Taxes (Cont.)					
Mixed Drink Tax	$ 0	$ 0	$ 0	$ 0	$ 32,136
Mineral Severance Tax	0	0	0	0	87,020
Statutory Local Taxes					
Bank Excise Tax	0	0	0	0	161,054
Wholesale Beer Tax	0	0	0	0	193,772
Total Local Taxes	$ 0	$ 0	$ 0	$ 0	$ 20,923,341
Licenses and Permits					
Licenses					
Marriage Licenses	$ 0	$ 0	$ 0	$ 0	$ 3,050
Cable TV Franchise	0	0	0	0	168,497
Permits					
Beer Permits	0	0	0	0	3,048
Building Permits	0	0	0	0	173,387
Other Permits	0	0	0	0	1,085
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 349,067

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 4,335
Officers Costs	0	0	0	0	19,580
Drug Control Fines	0	0	0	0	14,105
Drug Court Fees	0	0	0	0	35,719
Jail Fees	0	0	0	0	8,537
DUI Treatment Fines	0	0	0	0	1,235
Data Entry Fee - Circuit Court	0	0	0	0	3,002
Courtroom Security Fee	0	0	0	0	8
Victims Assistance Assessments	0	0	0	0	11,869
General Sessions Court					
Fines	0	0	0	0	38,840
Officers Costs	0	0	0	0	69,924
Game and Fish Fines	0	0	0	0	304
Drug Control Fines	0	0	0	0	12,527
Drug Court Fees	0	0	0	0	24,906
Jail Fees	0	0	0	0	21,781
Interpreter Fee	0	0	0	0	38
DUI Treatment Fines	0	0	0	0	6,888

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)					
General Sessions Court (Cont.)					
Data Entry Fee - General Sessions Court	$ 0	$ 0	$ 0	$ 0	$ 11,207
Victims Assistance Assessments	0	0	0	0	15,879
Juvenile Court					
Fines	0	0	0	0	7,392
Officers Costs	0	0	0	0	5,443
Jail Fees	0	0	0	0	8,219
Data Entry Fee - Juvenile Court	0	0	0	0	930
Chancery Court					
Officers Costs	0	0	0	0	749
Data Entry Fee - Chancery Court	0	0	0	0	3,536
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	14,141
Other Fines, Forfeitures, and Penalties	0	0	0	0	40
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 341,134
Charges for Current Services					
General Service Charges					
Surcharge - Waste Tire Disposal	$ 0	$ 0	$ 0	$ 0	$ 39,671

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Charges for Current Services (Cont.)					
General Service Charges (Cont.)					
Patient Charges	$ 0	$ 0	$ 0	$ 0	$ 3,082,537
Other General Service Charges	0	0	0	0	95,263
Fees					
Engineer Review Fees	0	0	0	0	4,900
Copy Fees	0	0	0	0	592
Greenbelt Late Application Fee	0	0	0	0	100
Telephone Commissions	0	0	0	0	186,357
Additional Fees - Titling and Registration	0	0	0	0	38,226
Constitutional Officers' Fees and Commissions	0	0	0	0	205
Data Processing Fee - Register	0	0	0	0	13,958
Data Processing Fee - Sheriff	0	0	0	0	4,123
Sexual Offender Registration Fee - Sheriff	0	0	0	0	4,200
Data Processing Fee - County Clerk	0	0	0	0	2,454
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	9,985
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 3,482,571

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Other Local Revenues					
Recurring Items					
Investment Income	$ 44,287	$ 427	$ 4,338	$ 5,423	$ 3,631,980
Lease/Rentals/PPP	0	0	0	0	480,022
Sale of Materials and Supplies	0	0	0	0	7,998
Commissary Sales	0	0	0	0	137,837
Sale of Gasoline	0	0	0	0	200,257
Sale of Maps	0	0	0	0	3
Sale of Recycled Materials	0	0	0	0	81,103
Sale of Animals/Livestock	0	0	0	0	7,091
Rebates	0	0	0	0	1,980
Miscellaneous Refunds	0	0	0	0	24,470
Expenditure Credits	0	0	0	0	1,917
Nonrecurring Items					
Sale of Equipment	0	0	0	0	8,874
Damages Recovered from Individuals	0	0	0	0	13,077
Contributions and Gifts	0	0	0	0	6,479
Other Local Revenues					
Other Local Revenues	0	0	0	0	8,294
Total Other Local Revenues	$ 44,287	$ 427	$ 4,338	$ 5,423	$ 4,611,382

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 513,028
Circuit Court Clerk	0	0	0	0	470,504
Clerk and Master	0	0	0	0	142,071
Register	0	0	0	0	218,854
Sheriff	0	0	0	0	21,092
Trustee	0	0	0	0	853,739
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 2,219,288
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 9,000
Airport Maintenance Program	0	0	0	0	50,353
Solid Waste Grants	0	0	0	0	356,724
Public Safety Grants					
Other Public Safety Grants	0	0	0	0	488,619
Health and Welfare Grants					
Health Department Programs	0	0	0	0	691,045
Other Health and Welfare Grants	0	0	0	0	95,607

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
State of Tennessee (Cont.)					
Public Works Grants					
Litter Program	$ 0	$ 0	$ 0	$ 0	$ 41,550
Other State Revenues					
Beer Tax	0	0	0	0	17,752
Vehicle Certificate of Title Fees	0	0	0	0	11,094
Alcoholic Beverage Tax	0	0	0	0	101,851
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	180,662
State Revenue Sharing - T.V.A.	0	0	0	0	548,526
State Revenue Sharing - Telecommunications	0	0	0	0	119,030
State Shared Sports Gaming Privilege Tax	0	0	0	0	56,898
Contracted Prisoner Boarding	0	0	0	0	749,029
Gasoline and Motor Fuel Tax	0	0	0	0	2,636,790
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	31,782
Petroleum Special Tax	0	0	0	0	27,135
Registrar's Salary Supplement	0	0	0	0	15,164
Other State Grants	0	0	0	0	162,596
Other State Revenues	0	0	0	0	1,095,030
Total State of Tennessee	$ 0	$ 0	$ 0	$ 0	$ 7,486,237

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds				
	SWIG Capital Projects	ARP Capital Projects	State Health Department Capital Projects	Airport Capital Projects	Total
Federal Government					
Federal Through State					
Homeland Security Grants	$ 0	$ 0	$ 0	$ 0	$ 22,490
Law Enforcement Grants	0	0	0	0	109,064
American Rescue Plan Act Grant #4	221,478	0	0	0	221,478
Other Federal through State	0	0	0	562	146,025
Direct Federal Revenue					
Medicare	0	0	0	0	13,200
Tax Credit Bond Rebate	0	0	0	0	427,007
Other Direct Federal Revenue	0	0	0	0	74,010
Total Federal Government	$ 221,478	$ 0	$ 0	$ 562	$ 1,013,274
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 921,909
Citizens Groups					
Donations	0	0	0	0	3,504
Other					
Opioid Settlement Funds - Past Remediation	0	0	0	0	96,095
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 1,021,508
Total	$ 265,765	$ 427	$ 4,338	$ 5,985	$ 41,447,802

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 2,981,523	$ 0	$ 0	$ 0	$ 2,981,523
Discount on Property Taxes	(32,987)	0	0	0	(32,987)
Trustee's Collections - Prior Year	45,644	0	0	0	45,644
Trustee's Collections - Bankruptcy	1,088	0	0	0	1,088
Circuit Clerk/Clerk and Master Collections - Prior Years	33,338	0	0	0	33,338
Interest and Penalty	16,278	0	0	0	16,278
Payments in-Lieu-of Taxes - T.V.A.	6,325	0	0	0	6,325
Payments in-Lieu-of Taxes - Local Utilities	21,229	0	0	0	21,229
Payments in-Lieu-of Taxes - Other	115,293	0	0	0	115,293
County Local Option Taxes					
Local Option Sales Tax	11,236,033	0	0	0	11,236,033
Mixed Drink Tax	5,528	0	0	0	5,528
Statutory Local Taxes					
Bank Excise Tax	33,200	0	0	0	33,200
Total Local Taxes	$ 14,462,492	$ 0	$ 0	$ 0	$ 14,462,492

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Fines, Forfeitures, and Penalties					
Judicial District Drug Program					
Fines	$ 207	$ 0	$ 0	$ 0	$ 207
Total Fines, Forfeitures, and Penalties	$ 207	$ 0	$ 0	$ 0	$ 207
Charges for Current Services					
Fees					
Telephone Commissions	$ 22	$ 0	$ 0	$ 0	$ 22
Education Charges					
Tuition - Other	188,202	0	0	0	188,202
Lunch Payments - Children	0	0	4,522	0	4,522
Lunch Payments - Adults	0	0	49,819	0	49,819
A la Carte Sales	0	0	144,539	0	144,539
Contract for Instructional Services with Other LEA's	45,033	0	0	0	45,033
Receipts from Individual Schools	101,047	0	0	0	101,047
Total Charges for Current Services	$ 334,304	$ 0	$ 198,880	$ 0	$ 533,184

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Other Local Revenues					
Recurring Items					
Investment Income	$ 82,415	$ 0	$ 180,935	$ 0	$ 263,350
Sale of Materials and Supplies	250	0	0	0	250
Miscellaneous Refunds	61,053	0	67	0	61,120
Nonrecurring Items					
Sale of Equipment	30,759	0	290	0	31,049
Damages Recovered from Individuals	40	0	0	0	40
Contributions and Gifts	77,268	0	0	0	77,268
Other Local Revenues					
Other Local Revenues	0	0	0	2,356,276	2,356,276
Total Other Local Revenues	$ 251,785	$ 0	$ 181,292	$ 2,356,276	$ 2,789,353
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 180,613	$ 0	$ 0	$ 0	$ 180,613
State Education Funds					
Tennessee Investment in Student Achievement	50,372,612	0	0	0	50,372,612
TISA - On-behalf Payments	125,280	0	0	0	125,280

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
Early Childhood Education	$ 982,180	$ 0	$ 0	$ 0	$ 982,180
School Food Service	0	0	31,748	0	31,748
Driver Education	19,395	0	0	0	19,395
Other State Education Funds	849,125	0	0	0	849,125
Paid Parental Leave	138,745	0	0	0	138,745
Career Ladder Program	58,727	0	0	0	58,727
Other Vocational	979,300	0	0	0	979,300
Other State Revenues					
State Revenue Sharing - T.V.A.	321,046	0	0	0	321,046
State Revenue Sharing - Telecommunications	24,365	0	0	0	24,365
Other State Revenues	77,972	0	0	0	77,972
Total State of Tennessee	$ 54,129,360	$ 0	$ 31,748	$ 0	$ 54,161,108
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 3,069,253	$ 0	$ 3,069,253
USDA - Commodities	0	0	335,342	0	335,342

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
Breakfast	$ 0	$ 0	$ 1,467,628	$ 0	$ 1,467,628
USDA - Other	0	0	67,829	0	67,829
Vocational Education - Basic Grants to States	0	193,404	0	0	193,404
Title I Grants to Local Education Agencies	0	2,407,504	0	0	2,407,504
Special Education - Grants to States	0	1,887,758	0	0	1,887,758
Special Education Preschool Grants	0	62,471	0	0	62,471
English Language Acquisition Grants	0	39,654	0	0	39,654
Rural Education	0	62,910	0	0	62,910
21st Century Community Learning Centers	0	445,029	0	0	445,029
Eisenhower Professional Development State Grants	0	376,200	0	0	376,200
American Rescue Plan Act Grant #1	0	1,689,601	0	0	1,689,601
American Rescue Plan Act Grant #4	0	21,749	0	0	21,749
Other Federal through State	143,820	628,292	868,092	0	1,640,204
Direct Federal Revenue					
ROTC Reimbursement	79,816	0	0	0	79,816
Total Federal Government	$ 223,636	$ 7,814,572	$ 5,808,144	$ 0	$ 13,846,352
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 633,430	$ 0	$ 0	$ 0	$ 633,430
Total Other Governments and Citizens Groups	$ 633,430	$ 0	$ 0	$ 0	$ 633,430
Total	$ 70,035,214	$ 7,814,572	$ 6,220,064	$ 2,356,276	$ 86,426,126

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund

General Government

County Commission

Board and Committee Members Fees	$ 89,820	
Social Security	5,390	
Pensions	10,069	
Audit Services	18,019	
Dues and Memberships	29,366	
Total County Commission		$ 152,664

Board of Equalization

Board and Committee Members Fees	$ 2,100	
Social Security	161	
Total Board of Equalization		2,261

County Mayor/Executive

County Official/Administrative Officer	$ 113,940	
Assistant(s)	50,500	
Clerical Personnel	27,003	
Social Security	13,122	
Pensions	23,583	
Dues and Memberships	4,032	
Other Contracted Services	13,635	
Other Supplies and Materials	2,825	
Total County Mayor/Executive		248,640

County Attorney

Legal Services	$ 79,924	
Total County Attorney		79,924

Election Commission

County Official/Administrative Officer	$ 88,784	
Secretary(ies)	79,696	
Other Salaries and Wages	46,722	
Election Commission	9,675	
Election Workers	32,890	
Social Security	17,078	
Pensions	20,678	
Communication	2,591	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Data Processing Services	$ 72		
Legal Notices, Recording, and Court Costs	6,432		
Maintenance Agreements	29,572		
Maintenance and Repair Services - Office Equipment	1,500		
Postal Charges	5,434		
Printing, Stationery, and Forms	1,937		
Rentals	2,900		
Travel	1,257		
Office Supplies	1,058		
Other Supplies and Materials	3,318		
Data Processing Equipment	3,981		
Total Election Commission		$	355,575
Register of Deeds			
County Official/Administrative Officer	$ 98,649		
Assistant(s)	122,196		
Social Security	15,282		
Pensions	27,101		
Dues and Memberships	969		
Maintenance Agreements	12,938		
Postal Charges	655		
Other Contracted Services	7,500		
Office Supplies	8,187		
Other Supplies and Materials	681		
Data Processing Equipment	4,469		
Total Register of Deeds			298,627
Planning			
Board and Committee Members Fees	$ 1,750		
Social Security	134		
Contracts with Government Agencies	16,000		
Total Planning			17,884
Building			
Other Construction	$ 14,234		
Total Building			14,234

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Codes Compliance			
County Official/Administrative Officer	$ 69,083		
Social Security	5,038		
Pensions	8,463		
Communication	1,473		
Maintenance and Repair Services - Vehicles	218		
Postal Charges	50		
Travel	880		
Other Contracted Services	7,230		
Gasoline	2,660		
Other Supplies and Materials	353		
Other Charges	1,158		
Total Codes Compliance		$	96,606
County Buildings			
Custodial Personnel	$ 30,701		
Maintenance Personnel	42,521		
Social Security	5,491		
Pensions	8,969		
Communication	551		
Maintenance and Repair Services - Buildings	67,190		
Maintenance and Repair Services - Vehicles	143		
Custodial Supplies	8,004		
Gasoline	1,339		
Utilities	85,927		
Other Supplies and Materials	53		
Building Improvements	133,101		
Land	395,200		
Total County Buildings			779,190
Other Facilities			
Custodial Personnel	$ 15,798		
Maintenance Personnel	48		
Social Security	1,152		
Pensions	17		
Maintenance and Repair Services - Buildings	118,782		
Utilities	54,373		
Other Charges	13,117		
Total Other Facilities			203,287

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Other General Administration		
Communication	$ 42,242	
Legal Notices, Recording, and Court Costs	1,380	
Other Contracted Services	29,218	
Other Charges	6,690	
Building Improvements	27,107	
Total Other General Administration		$ 106,637
Finance		
Accounting and Budgeting		
County Official/Administrative Officer	$ 108,514	
Assistant(s)	183,552	
Accountants/Bookkeepers	288,968	
Social Security	41,185	
Pensions	71,272	
Data Processing Services	51,467	
Postal Charges	1,724	
Printing, Stationery, and Forms	4,172	
Travel	3,052	
Office Supplies	9,184	
Other Charges	4,707	
Data Processing Equipment	1,146	
Total Accounting and Budgeting		768,943
Purchasing		
Legal Notices, Recording, and Court Costs	$ 3,028	
Total Purchasing		3,028
Property Assessor's Office		
County Official/Administrative Officer	$ 98,649	
Assistant(s)	253,496	
Social Security	25,530	
Pensions	43,224	
Audit Services	14,900	
Data Processing Services	29,931	
Dues and Memberships	1,700	
Legal Services	1,808	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Finance (Cont.)

Property Assessor's Office (Cont.)			
Legal Notices, Recording, and Court Costs	$ 80		
Maintenance and Repair Services - Vehicles	759		
Postal Charges	6,497		
Travel	1,351		
Gasoline	2,220		
Other Supplies and Materials	8,151		
Premiums on Corporate Surety Bonds	534		
Other Charges	2,297		
Total Property Assessor's Office		$	491,127
County Trustee's Office			
County Official/Administrative Officer	$ 98,649		
Accountants/Bookkeepers	159,497		
Part-time Personnel	40,710		
Social Security	22,080		
Pensions	31,633		
Dues and Memberships	1,284		
Legal Notices, Recording, and Court Costs	405		
Maintenance Agreements	17,108		
Postal Charges	12,999		
Printing, Stationery, and Forms	6,749		
Travel	63		
Other Contracted Services	5,339		
Office Supplies	3,639		
Other Charges	701		
Data Processing Equipment	1,670		
Total County Trustee's Office			402,526
County Clerk's Office			
County Official/Administrative Officer	$ 98,649		
Clerical Personnel	211,382		
Social Security	22,291		
Pensions	37,373		
Data Processing Services	12,078		
Dues and Memberships	1,109		
Maintenance and Repair Services - Office Equipment	10,827		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Clerk's Office (Cont.)			
Postal Charges	$ 15,103		
Printing, Stationery, and Forms	7,044		
Travel	636		
Office Supplies	7,395		
Total County Clerk's Office		$	423,887
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 98,649		
Deputy(ies)	423,612		
Jury and Witness Expense	23,535		
Social Security	36,735		
Pensions	64,038		
Data Processing Services	40,619		
Dues and Memberships	1,049		
Legal Notices, Recording, and Court Costs	540		
Maintenance Agreements	4,971		
Postal Charges	5,684		
Printing, Stationery, and Forms	402		
Travel	1,303		
Other Contracted Services	246		
Office Supplies	6,207		
Data Processing Equipment	10,000		
Office Equipment	4,874		
Total Circuit Court			722,464
General Sessions Court			
Judge(s)	$ 191,421		
Secretary(ies)	49,000		
Social Security	17,201		
Pensions	29,457		
Communication	2,710		
Dues and Memberships	1,224		
Postal Charges	146		
Travel	2,734		
Other Contracted Services	7,740		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
General Sessions Court (Cont.)			
Office Supplies	$ 4,000		
Other Charges	1,342		
Office Equipment	4,020		
Total General Sessions Court		$	310,995
Drug Court			
Probation Officer(s)	$ 11,548		
Social Security	868		
Pensions	610		
Medical Insurance	324		
Unemployment Compensation	14		
Communication	1,811		
Evaluation and Testing	55,837		
Rentals	6,000		
Office Supplies	1,784		
Total Drug Court			78,796
Chancery Court			
County Official/Administrative Officer	$ 98,649		
Assistant(s)	19,157		
Clerical Personnel	115,516		
Part-time Personnel	13,255		
Social Security	17,998		
Pensions	23,919		
Communication	1,749		
Data Processing Services	15,167		
Dues and Memberships	1,359		
Maintenance Agreements	5,981		
Postal Charges	2,995		
Travel	196		
Other Contracted Services	195		
Office Supplies	4,800		
Other Supplies and Materials	293		
Other Charges	165		
Data Processing Equipment	340		
Total Chancery Court			321,734

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Juvenile Court			
Supervisor/Director	$ 43,777		
Youth Service Officer(s)	46,764		
Overtime Pay	3,153		
Other Salaries and Wages	59,273		
Social Security	10,941		
Pensions	18,739		
Communication	3,028		
Postal Charges	730		
Travel	1,829		
Office Supplies	2,906		
Other Supplies and Materials	2,035		
Data Processing Equipment	850		
Total Juvenile Court		$	194,025
District Attorney General			
Other Salaries and Wages	$ 104,706		
Social Security	7,567		
Pensions	12,826		
Medical Insurance	3,431		
Total District Attorney General			128,530
Judicial Commissioners			
County Official/Administrative Officer	$ 157,522		
Social Security	11,185		
Pensions	16,252		
Travel	400		
Office Supplies	962		
Total Judicial Commissioners			186,321
Other Administration of Justice			
Probation Officer(s)	$ 34,800		
Social Security	2,549		
Pensions	4,263		
Medical Insurance	2,570		
Unemployment Compensation	38		
Communication	896		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Other Administration of Justice (Cont.)			
Evaluation and Testing	$ 6,419		
Rentals	600		
Office Supplies	290		
Other Supplies and Materials	312		
Total Other Administration of Justice		$	52,737
Victim Assistance Programs			
Remittance of Revenue Collected	$ 20,000		
Total Victim Assistance Programs			20,000
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 108,514		
Deputy(ies)	1,299,819		
Investigator(s)	399,528		
Lieutenant(s)	253,775		
Sergeant(s)	199,447		
Salary Supplements	78,152		
Clerical Personnel	347,730		
School Resource Officer	599,533		
Overtime Pay	44,383		
Other Salaries and Wages	143,828		
Social Security	253,916		
Pensions	520,499		
Communication	27,000		
Data Processing Services	2,426		
Maintenance and Repair Services - Vehicles	63,172		
Medical and Dental Services	3,040		
Postal Charges	1,139		
Printing, Stationery, and Forms	2,692		
Travel	31,193		
Other Contracted Services	15,813		
Gasoline	137,774		
Office Supplies	3,854		
Tires and Tubes	15,663		
Uniforms	11,567		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Sheriff's Department (Cont.)			
Other Supplies and Materials	$ 12,933		
Furniture and Fixtures	900		
Law Enforcement Equipment	164,947		
Motor Vehicles	221,028		
Total Sheriff's Department		$	4,964,265
Special Patrols			
School Resource Officer	$ 111,870		
Overtime Pay	5,262		
Other Salaries and Wages	3,500		
Social Security	9,110		
Pensions	18,784		
Other Supplies and Materials	52,536		
Motor Vehicles	165,000		
Other Equipment	48,105		
Total Special Patrols			414,167
Administration of the Sexual Offender Registry			
Salary Supplements	$ 1,500		
Social Security	115		
Pensions	184		
Other Charges	1,700		
Total Administration of the Sexual Offender Registry			3,499
Jail			
Supervisor/Director	$ 59,715		
Guards	2,296,382		
Maintenance Personnel	47,451		
Overtime Pay	17,943		
Other Salaries and Wages	106,073		
Social Security	191,143		
Pensions	401,667		
Contracts with Government Agencies	878		
Evaluation and Testing	36		
Maintenance and Repair Services - Buildings	75,320		
Maintenance and Repair Services - Equipment	12,440		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Medical and Dental Services	$ 606,322	
Pest Control	1,200	
Printing, Stationery, and Forms	200	
Custodial Supplies	48,823	
Food Preparation Supplies	813	
Food Supplies	374,676	
Prisoners Clothing	8,105	
Uniforms	8,954	
Utilities	152,129	
Other Supplies and Materials	17,648	
Other Charges	44,390	
Law Enforcement Equipment	26,387	
Office Equipment	6,923	
Total Jail		$ 4,505,618
Juvenile Services		
Other Charges	$ 23,466	
Total Juvenile Services		23,466
Work Release Program		
Other Contracted Services	$ 19,718	
Total Work Release Program		19,718
County Coroner/Medical Examiner		
Other Per Diem and Fees	$ 17,500	
Utilities	1,563	
Other Supplies and Materials	2,500	
Other Charges	106,021	
Total County Coroner/Medical Examiner		127,584
Public Safety Grants Program		
Probation Officer(s)	$ 112,031	
Social Security	8,418	
Pensions	13,724	
Medical Insurance	1,794	
Unemployment Compensation	42	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Public Safety Grants Program (Cont.)			
Evaluation and Testing	$ 4,202		
Travel	2,301		
Total Public Safety Grants Program		$	142,512
Other Public Safety			
Salary Supplements	$ 26,708		
Guards	94,339		
Social Security	5,266		
Pensions	13,247		
Contributions	335,000		
Travel	298		
Other Contracted Services	48,464		
Other Supplies and Materials	3,403		
Building Construction	42,784		
Motor Vehicles	74,526		
Total Other Public Safety			644,035
Public Health and Welfare			
Local Health Center			
Custodial Personnel	$ 23,239		
Social Security	1,766		
Pensions	2,847		
Communication	7,126		
Other Contracted Services	960		
Utilities	19,642		
Other Charges	15,485		
Total Local Health Center			71,065
Rabies and Animal Control			
Supervisor/Director	$ 2,209		
Part-time Personnel	18,093		
Other Salaries and Wages	62,454		
Social Security	6,212		
Pensions	6,961		
Communication	2,797		
Maintenance and Repair Services - Buildings	1,203		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Maintenance and Repair Services - Vehicles	$ 1,059		
Medical and Dental Services	385		
Veterinary Services	22,509		
Other Contracted Services	4,080		
Animal Food and Supplies	10,536		
Custodial Supplies	1,281		
Drugs and Medical Supplies	87		
Gasoline	821		
Office Supplies	586		
Utilities	8,292		
Other Supplies and Materials	2,444		
Liability Insurance	349		
Other Charges	9,426		
Total Rabies and Animal Control		$	161,784
Alcohol and Drug Programs			
Probation Officer(s)	$ 36,655		
Social Security	2,709		
Pensions	4,490		
Medical Insurance	3,864		
Unemployment Compensation	21		
Communication	1,056		
Evaluation and Testing	25,352		
Rentals	4,404		
Travel	2,438		
Office Supplies	4,256		
Other Charges	3,725		
Total Alcohol and Drug Programs			88,970
Other Local Health Services			
Other Salaries and Wages	$ 456,583		
Social Security	33,891		
Pensions	55,780		
Life Insurance	338		
Medical Insurance	21,793		
Unemployment Compensation	283		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Other Local Health Services (Cont.)			
Communication	$ 1,037		
Travel	7,938		
Liability Insurance	442		
Other Charges	1,790		
Total Other Local Health Services		$	579,875
Regional Mental Health Center			
Other Contracted Services	$ 12,600		
Total Regional Mental Health Center			12,600
Appropriation to State			
Contributions	$ 50,873		
Other Supplies and Materials	465		
Total Appropriation to State			51,338
General Welfare Assistance			
Contributions	$ 8,000		
Total General Welfare Assistance			8,000
Other Local Welfare Services			
Probation Officer(s)	$ 47,251		
Social Security	3,247		
Pensions	5,347		
Medical Insurance	2,845		
Unemployment Compensation	28		
Communication	1,956		
Evaluation and Testing	12,046		
Rentals	996		
Travel	112		
Office Supplies	1,095		
Other Supplies and Materials	800		
Other Charges	785		
Total Other Local Welfare Services			76,508
Waste Pickup			
Supervisor/Director	$ 63,081		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Health and Welfare (Cont.)

Waste Pickup (Cont.)			
Truck Drivers	$ 166,600		
Clerical Personnel	30,588		
Overtime Pay	7,890		
Social Security	19,632		
Pensions	32,943		
Communication	2,616		
Laundry Service	4,165		
Maintenance and Repair Services - Equipment	5,603		
Maintenance and Repair Services - Vehicles	19,091		
Diesel Fuel	40,783		
Gasoline	5,213		
Lubricants	3,070		
Tires and Tubes	6,356		
Utilities	2,177		
Other Supplies and Materials	1,564		
Other Equipment	848		
Total Waste Pickup		$	412,220
Convenience Centers			
Part-time Personnel	$ 258,414		
Overtime Pay	6,968		
Other Salaries and Wages	86,342		
Social Security	26,751		
Pensions	11,118		
Communication	5,719		
Contracts with Private Agencies	555,126		
Maintenance and Repair Services - Equipment	7,940		
Rentals	13,255		
Utilities	20,594		
Site Development	144,729		
Solid Waste Equipment	102,702		
Other Equipment	7,459		
Total Convenience Centers			1,247,117
Recycling Center			
Salary Supplements	$ 7,638		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Recycling Center (Cont.)			
Social Security	$ 561		
Pensions	936		
Contracts with Government Agencies	43,282		
Travel	1,950		
Other Charges	28,400		
Other Equipment	447,751		
Total Recycling Center		$	530,518
Other Waste Disposal			
Social Security	$ 1,285		
Contracts with Government Agencies	37,920		
Other Charges	10,614		
Total Other Waste Disposal			49,819
Other Public Health and Welfare			
Probation Officer(s)	$ 64,694		
Social Security	4,889		
Pensions	8,366		
Unemployment Compensation	42		
Contributions	23,500		
Evaluation and Testing	17,380		
Travel	538		
Total Other Public Health and Welfare			119,409
Social, Cultural, and Recreational Services			
Senior Citizens Assistance			
Contributions	$ 55,333		
Total Senior Citizens Assistance			55,333
Libraries			
Contributions	$ 120,000		
Total Libraries			120,000
Parks and Fair Boards			
Contributions	$ 17,167		
Total Parks and Fair Boards			17,167

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Agriculture and Natural Resources		
Agricultural Extension Service		
Assistant(s)	$ 32,570	
Board and Committee Members Fees	240	
Social Security	2,419	
Pensions	3,990	
Medical Insurance	3,878	
Communication	2,738	
Contributions	74,069	
Dues and Memberships	90	
Travel	2,052	
Other Contracted Services	8,716	
Office Supplies	2,054	
Other Supplies and Materials	8,594	
Total Agricultural Extension Service		$ 141,410
Forest Service		
Other Contracted Services	$ 2,000	
Total Forest Service		2,000
Soil Conservation		
Clerical Personnel	$ 46,829	
Other Salaries and Wages	42,290	
Social Security	6,349	
Pensions	10,917	
Contributions	10,000	
Dues and Memberships	1,290	
Total Soil Conservation		117,675
Other Operations		
Tourism		
Other Charges	$ 7,000	
Total Tourism		7,000
Other Economic and Community Development		
Other Contracted Services	$ 7,088	
Other Charges	77,331	
Total Other Economic and Community Development		84,419

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Other Operations (Cont.)

Airport			
County Official/Administrative Officer	$ 65,000		
Secretary(ies)	34,425		
Maintenance Personnel	78,851		
Part-time Personnel	32,764		
Social Security	15,807		
Pensions	21,283		
Communication	3,784		
Data Processing Services	8,285		
Maintenance and Repair Services - Buildings	10,835		
Travel	3,789		
Equipment and Machinery Parts	9,704		
Gasoline	176,983		
Office Supplies	3,460		
Utilities	25,410		
Other Supplies and Materials	6,307		
Liability Insurance	7,458		
Other Charges	17,344		
Airport Improvement	117,767		
Office Equipment	1,308		
Total Airport		$	640,564
Veterans' Services			
Supervisor/Director	$ 16,738		
Social Security	1,280		
Communication	1,754		
Other Charges	769		
Total Veterans' Services			20,541
Other Charges			
Building and Contents Insurance	$ 39,573		
Liability Insurance	125,152		
Trustee's Commission	318,106		
Workers' Compensation Insurance	315,347		
Total Other Charges			798,178

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 5,500		
Total Contributions to Other Agencies		$ 5,500	
Employee Benefits			
Life Insurance	$ 7,128		
Medical Insurance	736,146		
Unemployment Compensation	5,680		
Other Contracted Services	128,256		
Total Employee Benefits		877,210	
Miscellaneous			
Other Charges	$ 1,249		
Right-of-Way	1,674		
Total Miscellaneous		2,923	
Total General Fund			$ 23,604,649
Ambulance Service Fund			
Public Safety			
Civil Defense			
Supervisor/Director	$ 26,266		
Social Security	1,985		
Pensions	3,218		
Unemployment Compensation	13		
Communication	2,049		
Maintenance and Repair Services - Vehicles	194		
Travel	425		
Other Contracted Services	4,175		
Diesel Fuel	381		
Other Supplies and Materials	2,263		
Total Civil Defense		$ 40,969	
Rescue Squad			
Contributions	$ 28,500		
Total Rescue Squad		28,500	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)		
Public Safety (Cont.)		
Other Public Safety		
Health Equipment	$ 12,342	
Total Other Public Safety		$ 12,342
Public Health and Welfare		
Ambulance/Emergency Medical Services		
Supervisor/Director	$ 78,563	
Accountants/Bookkeepers	66,590	
Medical Personnel	2,398,320	
Social Security	186,394	
Pensions	283,977	
Life Insurance	1,116	
Medical Insurance	147,164	
Unemployment Compensation	940	
Communication	19,502	
Data Processing Services	115,460	
Licenses	3,532	
Maintenance and Repair Services - Buildings	1,515	
Maintenance and Repair Services - Equipment	14,823	
Maintenance and Repair Services - Vehicles	25,488	
Postal Charges	699	
Printing, Stationery, and Forms	85	
Travel	13,504	
Other Contracted Services	8,044	
Custodial Supplies	7,973	
Diesel Fuel	87,405	
Drugs and Medical Supplies	110,764	
Gasoline	6,350	
Lubricants	11,260	
Office Supplies	2,346	
Tires and Tubes	16,552	
Uniforms	11,332	
Utilities	13,456	
Other Supplies and Materials	412	
Building and Contents Insurance	3,639	
Liability Insurance	176,047	
Refunds	27,527	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Trustee's Commission	$ 57,128		
Workers' Compensation Insurance	69,367		
Fines, Assessments, and Penalties	71,840		
Other Charges	904		
Furniture and Fixtures	4,454		
Motor Vehicles	215,808		
Office Equipment	2,154		
Health Equipment	79,326		
Total Ambulance/Emergency Medical Services		$ 4,341,760	
Other Operations			
COVID-19 Grant #4			
Motor Vehicles	$ 106,446		
Total COVID-19 Grant #4		106,446	
COVID-19 Grant #5			
Motor Vehicles	$ 9,254		
Total COVID-19 Grant #5		9,254	
Total Ambulance Service Fund			$ 4,539,271
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 30,000		
Dues and Memberships	375		
Maintenance Agreements	1,250		
Other Contracted Services	1,521		
Other Supplies and Materials	6,322		
Trustee's Commission	298		
Other Charges	27,399		
Law Enforcement Equipment	12,607		
Motor Vehicles	6,073		
Total Drug Enforcement		$ 85,845	
Total Drug Control Fund			85,845

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund			
Finance			
County Clerk's Office			
Constitutional Officers' Operating Expenses	$ 205		
Total County Clerk's Office		$ 205	
Total Constitutional Officers - Fees Fund			$ 205
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 108,514		
Supervisor/Director	52,444		
Accountants/Bookkeepers	19,198		
Medical Insurance	3,433		
Advertising	1,920		
Data Processing Services	1,144		
Dues and Memberships	4,038		
Postal Charges	400		
Printing, Stationery, and Forms	786		
Travel	375		
Office Supplies	241		
Total Administration		$ 192,493	
Highway and Bridge Maintenance			
Equipment Operators	$ 230,586		
Truck Drivers	62,204		
Laborers	269,148		
Overtime Pay	97,439		
Medical Insurance	40,566		
Rentals	2,618		
Other Contracted Services	1,526,639		
Asphalt - Liquid	99,895		
Concrete	2,521		
Crushed Stone	69,257		
General Construction Materials	17		
Other Road Materials	1,861		
Pipe - Metal	21,848		
Road Signs	27,231		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Highway and Bridge Maintenance (Cont.)			
Salt	$ 21,449		
Other Charges	51		
Total Highway and Bridge Maintenance		$	2,473,330
Operation and Maintenance of Equipment			
Maintenance and Repair Services - Equipment	$ 28,812		
Towing Services	510		
Diesel Fuel	45,469		
Equipment and Machinery Parts	69,761		
Garage Supplies	5,985		
Gasoline	15,544		
Lubricants	10,192		
Tires and Tubes	12,697		
Other Charges	60		
Total Operation and Maintenance of Equipment			189,030
Other Charges			
Communication	$ 5,814		
Janitorial Services	3,500		
Maintenance and Repair Services - Buildings	1,055		
Custodial Supplies	491		
Electricity	7,075		
Food Supplies	115		
Natural Gas	5,528		
Water and Sewer	726		
Building and Contents Insurance	5,229		
Liability Insurance	28,392		
Trustee's Commission	41,099		
Workers' Compensation Insurance	63,794		
Other Charges	1,062		
Total Other Charges			163,880
Employee Benefits			
Social Security	$ 63,795		
Pensions	102,146		
Life Insurance	489		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Employee Benefits (Cont.)			
Medical Insurance	$ 15,821		
Unemployment Compensation	1,517		
Uniforms	14,749		
Total Employee Benefits		$ 198,517	
Capital Outlay			
Engineering Services	$ 45,040		
Bridge Construction	350		
Highway Equipment	357,925		
Motor Vehicles	92,144		
Total Capital Outlay		495,459	
Total Highway/Public Works Fund			$ 3,712,709
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 435,000		
Principal on Notes	1,856,640		
Total General Government		$ 2,291,640	
Education			
Principal on Bonds	$ 2,161,805		
Principal on Notes	203,390		
Total Education		2,365,195	
Interest on Debt			
General Government			
Interest on Bonds	$ 174,487		
Interest on Notes	8,679		
Total General Government		183,166	
Education			
Interest on Bonds	$ 949,775		
Total Education		949,775	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service			
General Government			
Bank Charges	$ 4,500		
Trustee's Commission	76,526		
Total General Government		$ 81,026	
Education			
Other Debt Service	$ 18,440		
Total Education		18,440	
Total General Debt Service Fund			$ 5,889,242
General Capital Projects Fund			
Public Health and Welfare			
Convenience Centers			
Site Development	$ 234,045		
Solid Waste Equipment	27,989		
Total Convenience Centers		$ 262,034	
Capital Projects			
General Administration Projects			
Building Improvements	$ 12,584		
Total General Administration Projects		12,584	
Public Safety Projects			
Other Equipment	$ 68,238		
Total Public Safety Projects		68,238	
Other General Government Projects			
Engineering Services	$ 4,767		
Building Improvements	21,378		
Communication Equipment	50,368		
Total Other General Government Projects		76,513	
Total General Capital Projects Fund			419,369

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

SWIG Capital Projects Fund			
Capital Projects			
Public Utility Projects			
Contributions	$ 626,170		
Other Construction	283,364		
Total Public Utility Projects		$ 909,534	
Total SWIG Capital Projects Fund			$ 909,534
County Capital Projects Fund			
Capital Projects			
General Administration Projects			
Building Construction	$ 172,718		
Site Development	11,500		
Total General Administration Projects		$ 184,218	
Total County Capital Projects Fund			184,218
State Health Department Capital Projects Fund			
Capital Projects			
General Administration Projects			
Architects	$ 430,950		
Other Charges	553		
Building Improvements	520,188		
Total General Administration Projects		$ 951,691	
Total State Health Department Capital Projects Fund			951,691
Airport Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Engineering Services	$ 18,756		
Building Construction	7,832		
Total Other General Government Projects		$ 26,588	
Total Airport Capital Projects Fund			26,588
Total Governmental Funds - Primary Government			$ 40,323,321

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 20,584,211	
Career Ladder Program	28,975	
Homebound Teachers	8,790	
Salary Supplements	515,000	
Educational Assistants	1,152,433	
Other Salaries and Wages	360,192	
Certified Substitute Teachers	16,427	
Non-certified Substitute Teachers	355,702	
Social Security	1,239,870	
Pensions	1,486,757	
Medical Insurance	2,400,215	
Unemployment Compensation	4,792	
Employer Medicare	294,050	
Instructional Supplies and Materials	241,710	
Textbooks - Bound	92,246	
TISA - On-behalf Payments	80,246	
Other Charges	105,557	
Regular Instruction Equipment	103,770	
Total Regular Instruction Program		$ 29,070,943
Alternative Instruction Program		
Teachers	$ 476,005	
Educational Assistants	136,907	
Social Security	35,930	
Pensions	47,954	
Medical Insurance	64,059	
Unemployment Compensation	281	
Employer Medicare	8,403	
Total Alternative Instruction Program		769,539
Special Education Program		
Teachers	$ 2,864,341	
Career Ladder Program	3,000	
Homebound Teachers	5,602	
Educational Assistants	793,326	

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Speech Pathologist	$ 273,690		
Certified Substitute Teachers	2,580		
Non-certified Substitute Teachers	30,745		
Social Security	228,607		
Pensions	309,916		
Medical Insurance	465,861		
Unemployment Compensation	90		
Employer Medicare	54,325		
Instructional Supplies and Materials	82,341		
TISA - On-behalf Payments	45,033		
Special Education Equipment	14,959		
Total Special Education Program		$	5,174,416
Career and Technical Education Program			
Teachers	$ 1,728,568		
Career Ladder Program	1,670		
Other Salaries and Wages	6,400		
Certified Substitute Teachers	1,800		
Non-certified Substitute Teachers	17,145		
Social Security	98,071		
Pensions	119,187		
Medical Insurance	213,568		
Unemployment Compensation	375		
Employer Medicare	24,014		
Other Contracted Services	35,000		
Instructional Supplies and Materials	44,279		
Software	2,121		
Vocational Instruction Equipment	10,240		
Other Equipment	8,194		
Total Career and Technical Education Program			2,310,632
Support Services			
Attendance			
Supervisor/Director	$ 84,318		
Career Ladder Program	1,000		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Attendance (Cont.)			
Secretary(ies)	$ 395,895		
Clerical Personnel	43,962		
Social Security	30,583		
Pensions	59,296		
Medical Insurance	62,664		
Unemployment Compensation	312		
Employer Medicare	7,152		
Travel	2,392		
Other Contracted Services	62,125		
Other Supplies and Materials	13,344		
Attendance Equipment	2,307		
Total Attendance		$	765,350
Health Services			
Supervisor/Director	$ 70,140		
Social Workers	112,400		
Medical Personnel	762,994		
Other Salaries and Wages	76,708		
Social Security	59,061		
Pensions	105,317		
Medical Insurance	72,315		
Unemployment Compensation	134		
Employer Medicare	13,851		
Travel	13,200		
Other Contracted Services	142,503		
Drugs and Medical Supplies	9,072		
Other Supplies and Materials	8,927		
Other Charges	7,367		
Health Equipment	14,697		
Total Health Services			1,468,686
Other Student Support			
Career Ladder Program	$ 1,000		
Guidance Personnel	988,940		
Secretary(ies)	57,138		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)
Other Student Support (Cont.)

Cafeteria Personnel	$ 21,525		
Other Salaries and Wages	155,737		
Social Security	65,416		
Pensions	83,665		
Medical Insurance	140,069		
Unemployment Compensation	562		
Employer Medicare	16,612		
Contracts with Government Agencies	163,000		
Dues and Memberships	1,200		
Other Contracted Services	135,274		
Other Supplies and Materials	83,546		
Other Charges	65,467		
Other Equipment	6,702		
Total Other Student Support		$	1,985,853

Regular Instruction Program

Supervisor/Director	$ 241,667		
Career Ladder Program	3,500		
Librarians	618,837		
Secretary(ies)	41,179		
Clerical Personnel	57,969		
Other Salaries and Wages	248,989		
Social Security	70,120		
Pensions	91,489		
Medical Insurance	97,112		
Unemployment Compensation	66		
Employer Medicare	16,899		
Travel	22,378		
Library Books/Media	83,717		
Other Supplies and Materials	4,396		
In Service/Staff Development	7,961		
Other Charges	15,000		
Other Equipment	2,273		
Total Regular Instruction Program			1,623,552

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)

Alternative Instruction Program			
Supervisor/Director	$ 160,933		
Career Ladder Program	500		
Accountants/Bookkeepers	28,000		
Guidance Personnel	39,240		
Social Security	13,187		
Pensions	13,635		
Medical Insurance	29,155		
Unemployment Compensation	418		
Employer Medicare	3,084		
Other Supplies and Materials	662		
Other Equipment	2,526		
Total Alternative Instruction Program		$	291,340
Special Education Program			
Supervisor/Director	$ 88,708		
Career Ladder Program	1,500		
Psychological Personnel	275,017		
Other Salaries and Wages	151,108		
Social Security	27,494		
Pensions	36,861		
Medical Insurance	36,254		
Unemployment Compensation	315		
Employer Medicare	7,429		
Contracts with Private Agencies	4,569		
Evaluation and Testing	8,278		
Travel	13,840		
Other Contracted Services	12,835		
In Service/Staff Development	2,096		
Other Equipment	36,675		
Total Special Education Program			702,979
Career and Technical Education Program			
Supervisor/Director	$ 88,018		
Career Ladder Program	1,000		
Secretary(ies)	29,069		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)
Career and Technical Education Program (Cont.)

Social Security	$ 6,928		
Pensions	9,206		
Medical Insurance	13,804		
Unemployment Compensation	58		
Employer Medicare	1,620		
Travel	2,539		
Other Charges	10,961		
Other Equipment	14,637		
Total Career and Technical Education Program		$	177,840
Technology			
Supervisor/Director	$ 80,198		
Secretary(ies)	34,229		
Other Salaries and Wages	256,424		
Social Security	21,632		
Pensions	40,690		
Medical Insurance	46,243		
Unemployment Compensation	367		
Employer Medicare	5,059		
Internet Connectivity	787,700		
Travel	924		
Other Contracted Services	45,659		
Cabling	18,894		
Software	185,651		
Other Supplies and Materials	5,428		
In Service/Staff Development	1,430		
Other Equipment	168,099		
Total Technology			1,698,627
Other Programs			
On-behalf Payments to OPEB	$ 180,613		
Total Other Programs			180,613
Board of Education			
Career Ladder Program	$ 1,000		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)
Board of Education (Cont.)

Secretary to Board	$ 58,905		
Other Salaries and Wages	144,795		
Board and Committee Members Fees	21,600		
Social Security	13,261		
Pensions	13,576		
Medical Insurance	14,053		
Unemployment Compensation	419		
Employer Medicare	3,154		
Audit Services	7,250		
Dues and Memberships	8,470		
Legal Services	2,262		
Medical and Dental Services	267,912		
Travel	21,478		
Other Contracted Services	7,250		
Other Supplies and Materials	8,150		
Liability Insurance	72,200		
Premiums on Corporate Surety Bonds	150		
Trustee's Commission	303,026		
Workers' Compensation Insurance	106,436		
Other Charges	3,815		
Administration Equipment	106,313		
Total Board of Education		$	1,185,475

Director of Schools

County Official/Administrative Officer	$ 142,666		
Other Salaries and Wages	1,000		
Social Security	8,550		
Pensions	9,069		
Medical Insurance	10,599		
Unemployment Compensation	149		
Employer Medicare	2,000		
Communication	8,082		
Dues and Memberships	3,464		
Postal Charges	4,860		
Travel	8,162		
Other Charges	166		
Total Director of Schools			198,767

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)

Office of the Principal			
Principals	$ 842,858		
Career Ladder Program	5,000		
Accountants/Bookkeepers	374,144		
Assistant Principals	744,855		
Secretary(ies)	271,080		
Social Security	130,354		
Pensions	180,427		
Medical Insurance	236,799		
Unemployment Compensation	1,889		
Employer Medicare	30,486		
Communication	112,292		
Dues and Memberships	1,200		
Other Contracted Services	18,628		
Software	3,440		
In Service/Staff Development	1,574		
Administration Equipment	2,880		
Total Office of the Principal		$	2,957,906
Fiscal Services			
Supervisor/Director	$ 70,000		
Internal Audit Personnel	290,861		
Social Security	20,478		
Pensions	43,894		
Medical Insurance	40,578		
Unemployment Compensation	371		
Employer Medicare	4,826		
Travel	18,269		
Other Contracted Services	6,653		
Office Supplies	2,930		
Administration Equipment	4,354		
Total Fiscal Services			503,214
Human Services/Personnel			
Supervisor/Director	$ 82,038		
Social Security	4,988		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Human Services/Personnel (Cont.)			
Pensions	$ 5,202		
Medical Insurance	6,283		
Unemployment Compensation	21		
Employer Medicare	1,166		
Travel	1,302		
Other Contracted Services	6,934		
Other Charges	48		
Total Human Services/Personnel		$	107,982
Operation of Plant			
Supervisor/Director	$ 47,579		
Custodial Personnel	1,404,845		
Other Salaries and Wages	51,169		
Social Security	89,483		
Pensions	178,870		
Medical Insurance	162,663		
Unemployment Compensation	1,962		
Employer Medicare	20,928		
Other Contracted Services	106,680		
Custodial Supplies	298,921		
Electricity	1,278,753		
Natural Gas	178,933		
Water and Sewer	131,587		
Other Supplies and Materials	8,300		
Building and Contents Insurance	406,577		
Other Charges	739		
Total Operation of Plant			4,367,989
Maintenance of Plant			
Supervisor/Director	$ 306,150		
Secretary(ies)	35,579		
Maintenance Personnel	650,835		
Social Security	59,791		
Pensions	121,589		
Medical Insurance	96,234		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant (Cont.)			
Unemployment Compensation	$ 245		
Employer Medicare	13,996		
Travel	2,860		
Other Contracted Services	421,530		
Gasoline	61,933		
Other Supplies and Materials	328,476		
Other Charges	113,437		
Administration Equipment	382,095		
Building Improvements	345,014		
Maintenance Equipment	63,037		
Total Maintenance of Plant		$	3,002,801
Transportation			
Contracts with Private Agencies	$ 2,714,980		
Other Contracted Services	4,905		
Other Charges	28		
Transportation Equipment	837,154		
Total Transportation			3,557,067
Operation of Non-Instructional Services			
Community Services			
Other Salaries and Wages	$ 156,348		
Social Security	9,293		
Pensions	17,794		
Medical Insurance	13,149		
Unemployment Compensation	544		
Employer Medicare	2,173		
Total Community Services			199,301
Early Childhood Education			
Teachers	$ 525,285		
Career Ladder Program	1,000		
Educational Assistants	214,400		
Non-certified Substitute Teachers	15,880		
Social Security	44,320		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Pensions	$ 61,604		
Medical Insurance	65,579		
Unemployment Compensation	236		
Employer Medicare	10,365		
Travel	1,076		
Instructional Supplies and Materials	9,907		
Other Charges	12,339		
Total Early Childhood Education		$ 961,991	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 2,425,670		
Total Regular Capital Outlay		2,425,670	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 708,909		
Total Education		708,909	
Total General Purpose School Fund			$ 66,397,442
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 1,151,802		
Educational Assistants	180,521		
Non-certified Substitute Teachers	12,240		
Social Security	171,524		
Pensions	258,665		
Medical Insurance	267,432		
Unemployment Compensation	385		
Employer Medicare	40,872		
Instructional Supplies and Materials	735,359		
Textbooks - Bound	392,212		
Software	83,450		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Instruction (Cont.)		
Regular Instruction Program (Cont.)		
Other Supplies and Materials	$ 12,293	
Regular Instruction Equipment	304,012	
Total Regular Instruction Program		$ 3,610,767
Special Education Program		
Teachers	$ 137,787	
Educational Assistants	837,922	
Speech Pathologist	62,600	
Other Salaries and Wages	78,055	
Certified Substitute Teachers	100	
Non-certified Substitute Teachers	27,540	
Social Security	65,756	
Pensions	116,651	
Medical Insurance	83,024	
Unemployment Compensation	5	
Employer Medicare	15,826	
Instructional Supplies and Materials	47,400	
Total Special Education Program		1,472,666
Career and Technical Education Program		
Certified Substitute Teachers	$ 600	
Non-certified Substitute Teachers	4,995	
Social Security	347	
Employer Medicare	81	
Instructional Supplies and Materials	52,665	
Software	1,696	
Other Supplies and Materials	32,998	
Other Charges	800	
Vocational Instruction Equipment	59,077	
Total Career and Technical Education Program		153,259
Support Services		
Health Services		
Other Contracted Services	$ 192,950	
Total Health Services		192,950

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Other Student Support			
Guidance Personnel	$ 143,792		
Other Salaries and Wages	500		
Social Security	6,579		
Pensions	13,830		
Medical Insurance	15,699		
Unemployment Compensation	1		
Employer Medicare	1,961		
Evaluation and Testing	15,249		
Other Contracted Services	1,000		
Other Supplies and Materials	23,161		
In Service/Staff Development	19,791		
Other Charges	39,010		
Other Equipment	104,920		
Total Other Student Support		$	385,493
Regular Instruction Program			
Supervisor/Director	$ 92,440		
Clerical Personnel	4,500		
Other Salaries and Wages	473,395		
Certified Substitute Teachers	500		
Non-certified Substitute Teachers	6,300		
Social Security	33,786		
Pensions	36,768		
Medical Insurance	68,475		
Unemployment Compensation	1		
Employer Medicare	7,902		
Communication	22,524		
Consultants	40,281		
Travel	2,882		
Other Contracted Services	71,175		
Other Supplies and Materials	46,270		
In Service/Staff Development	71,572		
Other Charges	5,200		
Other Equipment	51,427		
Total Regular Instruction Program			1,035,398

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program			
Psychological Personnel	$ 1,883		
Medical Personnel	99,522		
Secretary(ies)	37,173		
Clerical Personnel	36,900		
Other Salaries and Wages	141,931		
Social Security	18,338		
Pensions	33,939		
Medical Insurance	31,698		
Unemployment Compensation	1		
Employer Medicare	4,289		
Contracts with Private Agencies	27,158		
Evaluation and Testing	35		
Other Supplies and Materials	2,353		
In Service/Staff Development	36,140		
Other Equipment	5,344		
Total Special Education Program		$	476,704
Career and Technical Education Program			
Travel	$ 348		
In Service/Staff Development	2,005		
Total Career and Technical Education Program			2,353
Technology			
Other Equipment	$ 12,156		
Total Technology			12,156
Transportation			
Contracts with Private Agencies	$ 857		
Contracts with Parents	4,273		
Contracts with Vehicle Owners	5,018		
Total Transportation			10,148
Operation of Non-Instructional Services			
Community Services			
Supervisor/Director	$ 34,470		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services (Cont.)			
Teachers	$ 288,555		
Clerical Personnel	9,040		
Educational Assistants	42,311		
Social Security	22,973		
Pensions	22,392		
Employer Medicare	5,373		
Instructional Supplies and Materials	2,828		
Other Supplies and Materials	17,087		
Total Community Services		$ 445,029	
Early Childhood Education			
Instructional Supplies and Materials	$ 4,847		
Other Equipment	1,954		
Total Early Childhood Education		6,801	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 10,963		
Total Regular Capital Outlay		10,963	
Total School Federal Projects Fund			$ 7,814,687
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 60,954		
Cafeteria Personnel	1,504,135		
Other Salaries and Wages	174,325		
Social Security	103,096		
Pensions	179,678		
Medical Insurance	194,303		
Unemployment Compensation	2,801		
Employer Medicare	24,245		
Maintenance and Repair Services - Equipment	62,695		
Travel	23,239		

(Continued)

WARREN COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Warren County School Department (Cont.)

Central Cafeteria Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Other Contracted Services	$ 40,912		
Custodial Supplies	7,362		
Food Preparation Supplies	4,615		
Food Supplies	2,595,978		
Office Supplies	6,052		
USDA - Commodities	335,342		
Other Supplies and Materials	5,371		
In Service/Staff Development	4,402		
Other Charges	6,640		
Food Service Equipment	102,345		
Total Food Service		$ 5,438,490	
Total Central Cafeteria Fund			$ 5,438,490
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 2,313,677		
Total Community Services		$ 2,313,677	
Total Internal School Fund			2,313,677
Total Governmental Funds - Warren County School Department			$ 81,964,296

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Warren County's basic financial statements as listed in the table of contents, and have issued our report thereon dated February 10, 2026. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Warren County School Department (a discretely presented component unit) as described in our report on Warren County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Warren County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control. Accordingly, we do not express an opinion on the effectiveness of Warren County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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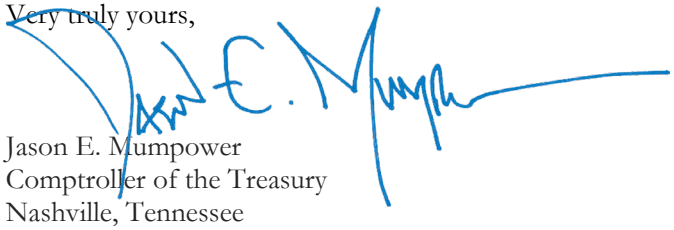
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Warren County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Warren County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 10, 2026

JEM/gc

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Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Warren County Executive and
Board of County Commissioners
Warren County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Warren County's major federal programs for the year ended June 30, 2025. Warren County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Warren County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Warren County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Warren County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Warren County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Warren County's basic financial statements. We issued our report thereon dated February 10, 2026, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 10, 2026

JEM/gc

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

WARREN COUNTY, TENNESSEE, AND THE WARREN COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number		Amount Passed-through to Subrecipients		Expenditures	
U.S. Department of Agriculture:							
Passed-through State Department of Education:							
Child Nutrition Cluster: (4)							
National School Lunch Program	10.555	N/A		$ 0	$	3,069,253	(6)
School Breakfast Program	10.553	N/A		0		1,467,628	
Fresh Fruit and Vegetable Program	10.582	N/A		0		51,365	
Passed-through State Department of Agriculture:							
Child Nutrition Cluster: (4)							
National School Lunch Program(Commodities - Noncash Assistance)	10.555	(5)		0		335,342	(6)
Rebate of Storage and Distribution Fees	10.555	(5)		0		16,018	(6)
Passed-through East Tennessee Human Resources Agency:							
Child and Adult Care Food Program	10.558	(5)		0		868,092	
Total U.S. Department of Agriculture					$	5,807,698	
U.S. Department of Justice:							
Passed-through State Department of Finance and Administration:							
Crime Victim Assistance	16.575	(5)		0	$	129,741	
Direct Programs:							
Drug Court Discretionary Grant Program	16.585	N/A		0		91,304	
Body Worn Camera Policy and Implementation	16.835	N/A		0		40,331	
Total U.S. Department of Justice					$	261,376	
U.S. Department of Transportation:							
Passed-through State Department of Transportation:							
Airport Improvement Program	20.106	(5)		0	$	1,265	
Passed-through State Department of Safety and Homeland Security:							
Highway Safety Cluster: (4)							
State and Community Highway Safety	20.600	(5)		0		32,217	
Total U.S. Department of Transportation					$	33,482	
U.S. Department of the Treasury:							
Passed-through State Department of Environment and Conservation:							
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	(8)	221,478	$	221,478	(6)
Direct Program:							
Local Assistance and Tribal Consistency Fund	21.032	N/A		0		25,000	
Passed-through State Department of Education:							
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	N/A		0		115,397	(6)
Total U.S. Department of the Treasury					$	361,875	
U.S. Appalachian Regional Commission:							
Passed-through State Department of Economic and Community Development:							
Appalachian Area Development	23.002	(5)		0	$	562	
Total U.S. Appalachian Regional Commission					$	562	
U.S. Department of Education:							
Passed-through State Department of Education:							
Title I Grants to Local Educational Agencies	84.010	N/A		0	$	2,407,504	
Special Education Cluster (IDEA): (4)							
Special Education Grants to States	84.027	N/A		0		1,887,758	
Special Education Preschool Grants	84.173	N/A		0		62,471	
Career and Technical Education -- Basic Grants to States	84.048	N/A		0		193,404	
Twenty-First Century Community Learning Centers	84.287	N/A		0		445,029	
Rural Education	84.358	N/A		0		62,910	
English Language Acquisition State Grants	84.365	N/A		0		39,654	
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	N/A		0		635,205	
Student Support and Academic Enrichment Program	84.424	N/A		0		368,652	
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER ARP)	84.425W	N/A		0		21,749	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A		0		1,690,351	(6)
Total U.S. Department of Education					$	7,814,687	

(Continued)

WARREN COUNTY, TENNESSEE, AND THE WARREN COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Health and Human Services:				
Passed-through United Healthcare Group:				
COVID 19 - Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution	93.498	N/A	$ 0	$ 115,700
Total U.S. Department of Health and Human Services				$ 115,700
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	N/A	0	$ 22,490
Passed-through State Department of Finance and Administration:				
State and Local Cybersecurity Grant Program Tribal Cybersecurity Grant Program	97.137	N/A	0	28,423
Total U.S. Department of Homeland Security				$ 50,913
Total Expenditures of Federal Grants				$ 14,446,293

State Grants		Contract Number	
Court Security Grant Program - Administrative Office of the Courts	N/A	(5)	$ 39,804
State Supplemental Juvenile Court Improvement Funds - State Commission on Children and Youth	N/A	N/A	9,000
FY25 Training Equipment Grant - State Corrections Institute	N/A	(5)	12,933
Recruitment and Retention Grant - State Department of Commerce and Insurance	N/A	(5)	24,000
Tennessee Law Enforcement Training Academy - State Department of Commerce and Insurance	N/A	(5)	36,000
Three-Star Grant - State Department of Economic and Community Development	N/A	N/A	40,000
Driver's Education - State Department of Education	N/A	N/A	19,395
Innovative School Models (ISM) - State Department of Education	N/A	N/A	979,300
State Special Education Preschool - State Department of Education	N/A	N/A	168,809
Summer Learning Camps - State Department of Education	N/A	N/A	534,360
Summer Learning Camps - Transportation - State Department of Education	N/A	N/A	117,848
Voluntary Pre-K - State Department of Education	N/A	N/A	813,371
Material Management Convenience Center Grant - State Department of Environment and Conservation	N/A	(5)	95,607
Evidence Based Programming Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	(5)	234,425
Mental Health Transportation Direct Appropriation Grant - State Department of Finance and Administration, Office of Criminal Justice Programs	N/A	N/A	77,289
Healthy Built Environment Grant - State Department of Health	N/A	N/A	77,972
Rural Local Health Services - State Department of Health	N/A	N/A	691,045
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	145,796
Tennessee Highway Safety Office Recovery Court Enhancement - State Department of Mental Health and Substance Abuse Services	N/A	(5)	55,661
Tennessee Mental Health Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	99,682
Statewide School Resource Officer (SRO) Grant Program - State Department of Safety and Homeland Security	N/A	N/A	825,000
Airport Maintenance - State Department of Transportation	N/A	(5)	20,999
Litter Program - State Department of Transportation	N/A	(5)	41,550
Threshold Relocation and Airfield Lighting Replacement Construction - State Department of Transportation	N/A	(5)	29,354
Voting Systems Grant - State Division of Elections	N/A	(5)	2,914
SPARC - State Higher Education Commission	N/A	N/A	102,000
Total State Grants			$ 5,294,114

(Continued)

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Warren County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Child Nutrition Cluster total $4,939,606; Highway Safety Cluster total $32,217; Special Education Cluster (IDEA) total $1,950,229.
(5) Information not available.
(6) Total for ALN 10.555 is $3,420,613; Total for ALN 21.027 is $336,875; Total for ALN 84.425 is $1,712,100.
(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	$ 110,036
English Language Acquisition State Grants	84.365	669
Supporting Effective Instruction State Grants	84.367	12,508
Total amounts consolidated for administration purposes		$ 123,213

(8) SUBRECIPIENT AMOUNTS

The following amounts were paid to subrecipients from the Coronavirus State and Local Fiscal Recovery Funds (ARP):

Subrecipient	ALN	Amount Provided to Subrecipients
Warren County Utility District	21.027	$ 221,478

WARREN COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Warren County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF FINANCE DIRECTOR					
2024	193	2024-001	Warren County did not obtain a current actuarial valuation for other postemployment benefits.	N/A	Corrected
2024	194	2024-002	General ledger payroll liability accounts were not reconciled with payroll reports in some county funds.	N/A	Corrected
2024	194	2024-003	The office did not solicit competitive bids for some applicable purchases.	N/A	Corrected
2024	195	2024-004	The office had deficiencies related to time records for school employees.	N/A	Corrected
OFFICE OF COUNTY CLERK					
2024	196	2024-005	The office did not review its software audit logs.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WARREN COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Warren County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

* Assistance Listing Numbers: 10.553, 10.555, and 10.582	Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Fresh Fruit and Vegetable Program
* Assistance Listing Number: 10.558	Child and Adult Care Food Program

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings relating to the financial statements of Warren County, Tennessee, as a result of our examination for the year ended June 30, 2025.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

WARREN COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

The audit of Warren County did not report findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).