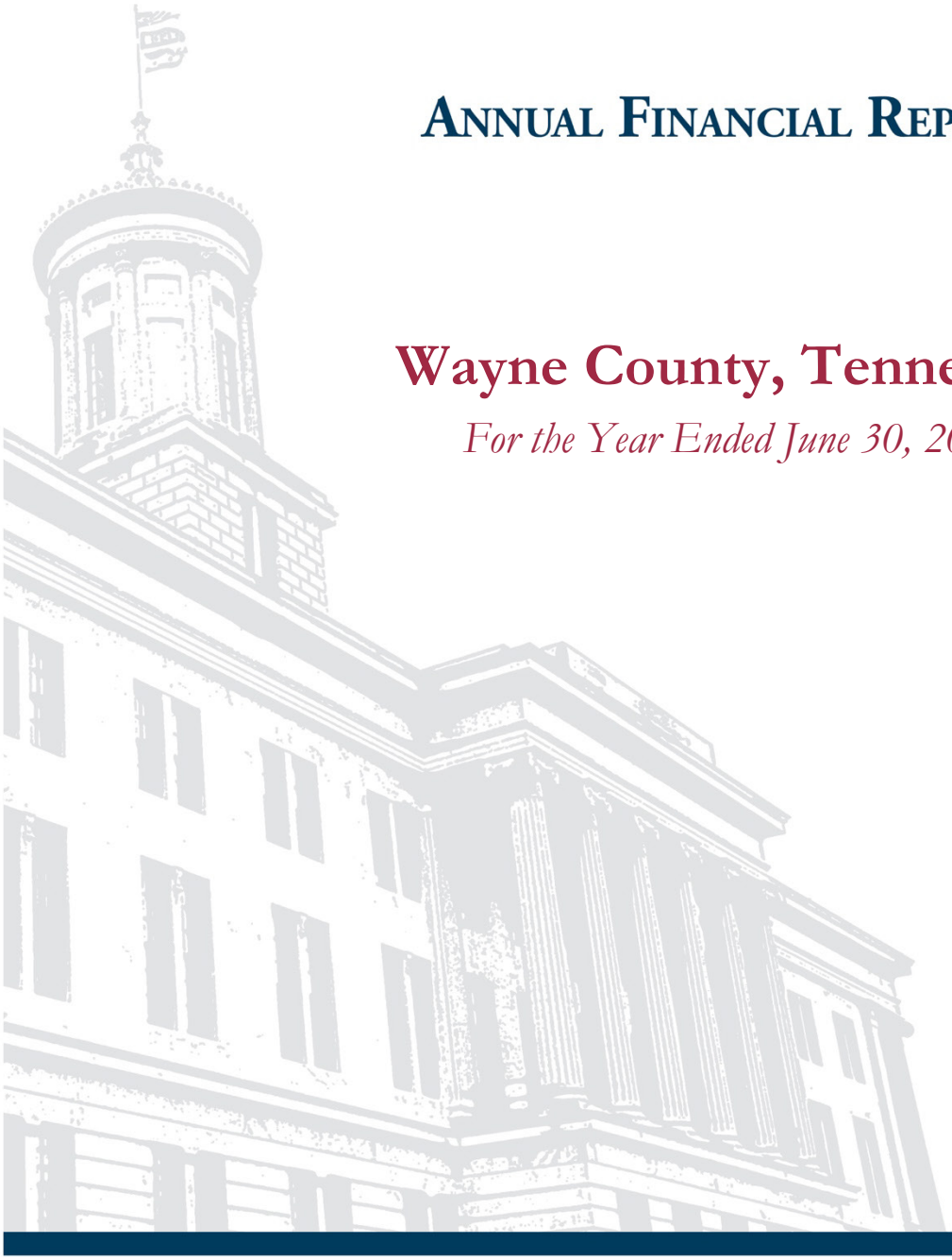
TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Wayne County, Tennessee

For the Year Ended June 30, 2025



Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

WAYNE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

WAYNE COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Wayne County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Wayne County as of and for the year ended June 30, 2025.

Results

Our report on Wayne County's financial statements is unmodified.

Our audit resulted in 12 findings and recommendations, which we have reviewed with Wayne County management. Detailed findings, recommendations, and management responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY EXECUTIVE

- The office had deficiencies in budget operations.
- Revenues unrelated to operations were allocated to the Public Utility Fund.
- Cash on deposit with the trustee was not reconciled properly.
- Unclaimed funds were not reported and paid to the state.
- Wayne County has a material recurring audit finding.
- Competitive bids were not solicited for the purchase and installation of a security fence.

OFFICE OF COMMISSIONER OF HIGHWAYS

- The office had deficiencies in purchasing procedures.

OFFICE OF DIRECTOR OF SCHOOLS

- The office did not review its software audit logs.

OFFICE OF TRUSTEE

- The trustee paid warrants from the Public Utility Fund that exceeded available funds.

OFFICE OF COUNTY CLERK

- The county clerk did not require a depository to adequately collateralize funds.
- The office did not implement adequate controls to protect its information resources.

OFFICE OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK

- Unclaimed funds were not reported and paid to the state.

Introductory Section

WAYNE COUNTY OFFICIALS

June 30, 2025

Officials

Jim Mangubat, County Executive
Charles Moser, Commissioner of Highways
Ricky Inman, Director of Schools
Marsheila Rich, Trustee
Dustin White, Assessor of Property
Stan Horton, County Clerk
Carol Warren, Circuit, General Sessions, and Juvenile Courts Clerk
Jamie White, Clerk and Master
Tyler Strait, Register of Deeds
Shane Fisher, Sheriff

Board of County Commissioners

Jim Mangubat, County Executive, Chairman
Sherrie Powers
Vickie Petty
Patrick Butler
David Martin
Rickey Kelley
Logan Shull
Stephen Pevahouse
Colby McDonald
Kathryn Staggs
Tom Mathis, Jr.
Tyler McDonald
Stan Hanback
Alvin Creecy
Jeremy Heard

Board of Education

Charity Horton, Chairman
Camryn Eaton
Mark Staggs
Amanda Van Fleet
Drew Turman
Deborah Brown
Sherman Martin

Audit Committee

Colby McDonald, Chairman
Jimmy Turnbow
Sarah Cook
Stan Hanback
Steven Turnbow

Financial Section

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Wayne County Executive and
Board of County Commissioners
Wayne County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wayne County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wayne County, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Solid Waste/Sanitation, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Wayne County School Department (a discretely presented component unit), which represent 1.97 percent, 2.88 percent, and 3.79 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those amounts were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for the Wayne County School Department's Internal School Fund is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wayne County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CORDELL HULL BUILDING | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Changes in Accounting Principle

As described in Note V.B., Wayne County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.9. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling $(19,226) for the primary government and ($79,370) for the discretely presented Wayne County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wayne County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wayne County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wayne County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wayne County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wayne County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wayne County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements *by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2025, on our consideration of Wayne County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wayne County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wayne County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 23, 2025

JEM/gc

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Basic Financial Statements Section

WAYNE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government	Component Unit
	Governmental Activities	Wayne County School Department
ASSETS		
Cash	$ 100	$ 576,793
Equity in Pooled Cash and Investments	15,349,809	2,702,713
Accounts Receivable	372,019	24,302
Due from Other Governments	1,100,465	1,441,243
Due from Primary Government	0	33,796
Property Taxes Receivable	6,503,417	2,269,639
Allowance for Uncollectible Property Taxes	(155,576)	(61,134)
Net Pension Asset - Agent Plan	2,524,556	1,501,533
Net Pension Asset - Teacher Retirement Plan	0	76,057
Net Pension Asset - Teacher Legacy Pension Plan	0	5,531,343
Restricted Assets - Amounts Accumulated for Pension Benefits	0	206,559
Capital Assets:		
Assets Not Depreciated:		
Land	874,621	818,227
Construction in Progress	182,427	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	9,669,235	9,736,777
Infrastructure	15,259,718	0
Other Capital Assets	5,805,256	4,468,716
Total Assets	$ 57,486,047	$ 29,326,564
DEFERRED OUTFLOWS OF RESOURCES		
Pension Changes in Experience	$ 442,115	$ 1,744,302
Pension Changes in Assumptions	0	30,224
Pension Changes in Proportion	0	145,778
Pension Contributions After Measurement Date	176,927	860,462
OPEB Changes in Experience	0	1,567,512
OPEB Changes in Proportion	0	277,199
OPEB Changes in Assumptions	0	891,127
OPEB Benefits Paid After Measurement Date	0	343,372
Total Deferred Outflows of Resources	$ 619,042	$ 5,859,976

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	Wayne County School Department
LIABILITIES		
Accounts Payable	$ 48,321	$ 78,024
Accrued Payroll	1,781	0
Payroll Deductions Payable	35,605	453,374
Due to State of Tennessee	310	2,308
Due to Component Unit	33,796	0
Accrued Interest Payable	33,665	0
Noncurrent Liabilities:		
Due Within One Year - Debt	1,127,063	0
Due Within One Year - Other	277,106	625,373
Due in More Than One Year - Debt	7,551,174	0
Due in More Than One Year - Other	44,928	9,637,667
Total Liabilities	$ 9,153,749	$ 10,796,746
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 6,150,546	$ 2,146,479
Pension Changes in Experience	124,324	97,312
Pension Changes in Investment Earnings	247,069	1,237,061
Pension Changes in Proportion	0	75,861
OPEB Changes in Experience	0	30,702
OPEB Changes in Proportion	0	173,436
OPEB Changes in Assumptions	0	805,973
Total Deferred Inflows of Resources	$ 6,521,939	$ 4,566,824
NET POSITION		
Net Investment in Capital Assets	$ 24,850,970	$ 15,023,720
Restricted for:		
General Government	153,860	0
Finance	4,960	0
Administration of Justice	56,244	0
Public Safety	573,428	0
Social, Cultural, and Recreational Services	251,183	0
Highway/Public Works	2,343,031	0
Education	0	1,195,013
Pensions	2,524,556	7,315,492
Capital Outlay	379,002	161,432
Unrestricted	11,292,167	(3,872,687)
Total Net Position	$ 42,429,401	$ 19,822,970

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Wayne County School Department
General Government	$ 2,937,977	$ 219,380	$ 832,435	$ 0	$ (1,886,162)	$ 0	$ (1,886,162)	$ 0
Finance	621,938	499,158	0	0	(122,780)	0	(122,780)	0
Administration of Justice	710,322	346,369	9,000	0	(354,953)	0	(354,953)	0
Public Safety	5,471,783	1,547,259	428,319	372,245	(3,123,960)	0	(3,123,960)	0
Public Health and Welfare	3,427,936	134,555	209,303	0	(3,084,078)	0	(3,084,078)	0
Social, Cultural, and Recreational Services	681,321	6,440	0	0	(674,881)	0	(674,881)	0
Agriculture and Natural Resources	148,272	0	0	0	(148,272)	0	(148,272)	0
Highways/Public Works	5,741,776	3,392	3,518,727	1,540,950	(678,707)	0	(678,707)	0
Interest on Long-term Debt	253,550	0	0	0	(253,550)	0	(253,550)	0
Total Governmental Activities	$ 19,994,875	$ 2,756,553	$ 4,997,784	$ 1,913,195	$ (10,327,343)	$ 0	$ (10,327,343)	$ 0
Business-type Activities								
Public Utilities	$ 227,825	$ 20,592	$ 0	$ 0	$ 0	$ (207,233)	$ (207,233)	$ 0
Total Primary Government	$ 20,222,700	$ 2,777,145	$ 4,997,784	$ 1,913,195	$ (10,327,343)	$ (207,233)	$ (10,534,576)	$ 0
Component Unit:								
Wayne County School Department	$ 29,691,968	$ 97,649	$ 5,939,465	$ 797,918	$ 0	$ 0	$ 0	$ (22,856,936)
Total Component Unit	$ 29,691,968	$ 97,649	$ 5,939,465	$ 797,918	$ 0	$ 0	$ 0	$ (22,856,936)

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Wayne County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					$ 5,983,784	$ 0	$ 5,983,784	$ 2,277,440
Property Taxes Levied for Debt Service					391,025	0	391,025	0
Local Option Sales Tax					987,306	0	987,306	1,765,839
Wheel Tax					892,956	0	892,956	0
Litigation Tax					136,133	0	136,133	0
Business Tax					270,295	0	270,295	0
Wholesale Beer Tax					80,994	0	80,994	0
Mineral Severance Tax					70,898	0	70,898	0
Other Local Taxes					87,802	0	87,802	33,796
Grants and Contributions Not Restricted to Specific Programs					1,623,343	192,280	1,815,623	17,010,394
Unrestricted Investment Earnings					838,907	0	838,907	0
Miscellaneous					389,075	0	389,075	158,734
Total General Revenues					$ 11,752,518	$ 192,280	$ 11,944,798	$ 21,246,203
Transfers					$ (208,804)	$ 208,804	$ 0	$ 0
Change in Net Position					1,216,371	(14,953)	1,410,222	(1,610,733)
Net Position, July 1, 2024					41,232,256	(193,851)	41,038,405	21,513,073
Restatement - See Note I.D.9.					(19,226)	0	(19,226)	(79,370)
Net Position, June 30, 2025					$ 42,429,401	$ 0	$ 42,429,401	$ 19,822,970

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds				Nonmajor Funds	
	General	Solid Waste / Sanitation	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 100	$ 0	$ 0	$ 0	$ 0	$ 100
Equity in Pooled Cash and Investments	7,985,048	845,674	669,018	4,017,650	1,832,419	15,349,809
Accounts Receivable	330,358	1,459	24,315	4,173	11,714	372,019
Due from Other Governments	135,594	0	783,716	181,155	0	1,100,465
Property Taxes Receivable	5,324,651	951,839	207,331	19,596	0	6,503,417
Allowance for Uncollectible Property Taxes	(120,329)	(27,441)	(2,568)	(5,238)	0	(155,576)
Total Assets	$ 13,655,422	$ 1,771,531	$ 1,681,812	$ 4,217,336	$ 1,844,133	$ 23,170,234
LIABILITIES						
Accounts Payable	$ 0	$ 48,222	$ 0	$ 0	$ 99	$ 48,321
Accrued Payroll	1,781	0	0	0	0	1,781
Payroll Deductions Payable	3,511	0	28,886	0	3,208	35,605
Due to Component Units	0	0	0	0	33,796	33,796
Due to State of Tennessee	0	0	310	0	0	310
Total Liabilities	$ 5,292	$ 48,222	$ 29,196	$ 0	$ 37,103	$ 119,813
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 5,048,019	$ 897,763	$ 204,763	$ 0	$ 0	$ 6,150,545
Deferred Delinquent Property Taxes	145,378	25,497	0	13,355	0	184,230
Other Deferred/Unavailable Revenue	83,284	0	238,258	97,893	0	419,435
Total Deferred Inflows of Resources	$ 5,276,681	$ 923,260	$ 443,021	$ 111,248	$ 0	$ 6,754,210

(Continued)

WAYNE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Solid Waste / Sanitation	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 153,860	$ 0	$ 0	$ 0	$ 0	$ 153,860
Restricted for Finance	4,960	0	0	0	0	4,960
Restricted for Administration of Justice	56,244	0	0	0	0	56,244
Restricted for Public Safety	470,304	0	0	0	103,124	573,428
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	251,183	251,183
Restricted for Highways/Public Works	0	0	1,209,595	0	923,564	2,133,159
Restricted for Capital Outlay	0	0	0	0	379,002	379,002
Committed:						
Committed for Public Health and Welfare	15,394	800,049	0	0	149,708	965,151
Committed for Debt Service	0	0	0	4,106,088	0	4,106,088
Committed for Capital Projects	0	0	0	0	449	449
Assigned:						
Assigned for Social, Cultural, and Recreational Services	42,506	0	0	0	0	42,506
Unassigned	7,630,181	0	0	0	0	7,630,181
Total Fund Balances	$ 8,373,449	$ 800,049	$ 1,209,595	$ 4,106,088	$ 1,807,030	$ 16,296,211
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 13,655,422	$ 1,771,531	$ 1,681,812	$ 4,217,336	$ 1,844,133	$ 23,170,234

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 16,296,211
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	874,621	
Add: construction in progress		182,427	
Add: buildings and improvements net of accumulated depreciation		9,669,235	
Add: infrastructure net of accumulated depreciation		15,259,718	
Add: other capital assets net of accumulated depreciation		5,805,256	31,791,257
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$	(908,237)	
Less: bonds payable		(7,770,000)	
Less: accrued interest on bonds and notes		(33,665)	
Less: compensated absences payable		(265,534)	
Less: capital contributions to cities		(56,500)	(9,033,936)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$	619,042	
Less: deferred inflows of resources related to pensions		(371,394)	247,648
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.			2,524,556
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			603,665
Net position of governmental activities (Exhibit A)			$ 42,429,401

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds				
	General	Solid Waste / Sanitation	*Formerly Major* American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
Revenues					
Local Taxes	$ 6,530,300	$ 945,937	$ 0	$ 498,905	$ 1,031,599
Licenses and Permits	24,120	0	0	0	0
Fines, Forfeitures, and Penalties	120,244	0	0	0	0
Charges for Current Services	187,433	43,911	0	0	0
Other Local Revenues	1,090,799	93,025	0	287,233	0
Fees Received From County Officials	739,171	0	0	0	0
State of Tennessee	2,709,144	245,665	0	4,574,535	0
Federal Government	608,413	106,841	0	444,524	0
Other Governments and Citizens Groups	226,382	0	0	0	0
Total Revenues	$ 12,236,006	$ 1,435,379	$ 0	$ 5,805,197	$ 1,031,599
Expenditures					
Current:					
General Government	$ 1,792,517	$ 0	$ 0	$ 0	$ 0
Finance	592,584	0	0	0	0
Administration of Justice	955,332	0	0	0	0
Public Safety	5,197,807	0	0	0	0
Public Health and Welfare	1,698,287	1,336,997	0	0	0
Social, Cultural, and Recreational Services	254,067	0	0	0	0
Agriculture and Natural Resources	145,373	0	0	0	0
Other Operations	1,254,623	0	0	0	0
Highways	0	0	0	6,706,936	0

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds				
	General	Solid Waste / Sanitation	*Formerly Major* American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
Expenditures (Cont.)					
Current (Cont.)					
Debt Service:					
Principal on Debt	$ 0	$ 0	$ 0	$ 586,439	$ 970,000
Interest on Debt	0	0	0	47,918	206,360
Other Debt Service	0	0	0	0	16,420
Capital Projects	0	0	0	0	0
Total Expenditures	$ 11,890,590	$ 1,336,997	$ 0	$ 7,341,293	$ 1,192,780
Excess (Deficiency) of Revenues Over Expenditures	$ 345,416	$ 98,382	$ 0	$ (1,536,096)	$ (161,181)
Other Financing Sources (Uses)					
Notes Issued	$ 0	$ 0	$ 0	$ 1,494,676	$ 0
Insurance Recovery	33,832	0	0	3,441	0
Transfers In	415,034	0	0	0	0
Transfers Out	(218,451)	0	0	(457,022)	(325,000)
Total Other Financing Sources (Uses)	$ 230,415	$ 0	$ 0	$ 1,041,095	$ (325,000)
Net Change in Fund Balances	$ 575,831	$ 98,382	$ 0	$ (495,001)	$ (486,181)
Change to or Within the Reporting Entity	0	0	(633,264)	0	0
Fund Balance, July 1, 2024	7,797,618	701,667	633,264	1,704,596	4,592,269
Fund Balance, June 30, 2025	$ 8,373,449	$ 800,049	$ 0	$ 1,209,595	$ 4,106,088

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 115,760	$ 9,122,501
Licenses and Permits	0	24,120
Fines, Forfeitures, and Penalties	39,811	160,055
Charges for Current Services	21,780	253,124
Other Local Revenues	200,691	1,671,748
Fees Received From County Officials	0	739,171
State of Tennessee	504,549	8,033,893
Federal Government	0	1,159,778
Other Governments and Citizens Groups	63,056	289,438
Total Revenues	$ 945,647	$ 21,453,828
Expenditures		
Current:		
General Government	$ 585,143	$ 2,377,660
Finance	0	592,584
Administration of Justice	21,780	977,112
Public Safety	12,157	5,209,964
Public Health and Welfare	0	3,035,284
Social, Cultural, and Recreational Services	0	254,067
Agriculture and Natural Resources	0	145,373
Other Operations	196,677	1,451,300
Highways	0	6,706,936

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
Expenditures (Cont.)		
Debt Service:		
Principal on Debt	$ 0	$ 1,556,439
Interest on Debt	0	254,278
Other Debt Service	0	16,420
Capital Projects	859,936	859,936
Total Expenditures	$ 1,675,693	$ 23,437,353
Excess (Deficiency) of Revenues Over Expenditures	$ (730,046)	$ (1,983,525)
Other Financing Sources (Uses)		
Notes Issued	$ 0	$ 1,494,676
Insurance Recovery	0	37,273
Transfers In	457,022	872,056
Transfers Out	(80,387)	(1,080,860)
Total Other Financing Sources (Uses)	$ 376,635	$ 1,323,145
Net Change in Fund Balances	$ (353,411)	$ (660,380)
Change to or Within the Reporting Entity	633,264	0
Fund Balance, July 1, 2024	1,527,177	16,956,591
Fund Balance, June 30, 2025	$ 1,807,030	$ 16,296,211

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ (660,380)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,770,187	
Less: current-year depreciation expense	(1,841,414)	1,928,773
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(188,841)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (478,254)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	603,665	125,411
(4) The issuance of long-term debt (e.g., bonds and other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Less: notes proceeds	$ (1,494,676)	
Add: change in premium on debt issuances	29,652	
Add: principal payments on bonds	970,000	
Add: principal payments on notes	586,439	91,415
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in capital contributions to cities	$ (56,500)	
Change in accrued interest payable	728	
Change in compensated absences payable	(33,622)	
Change in deferred outflows of resources related to pensions	(94,318)	
Change in deferred inflows of resources related to pensions	(97,681)	
Change in net pension asset	201,386	(80,007)
Change in net position of governmental activities (Exhibit B)		$ 1,216,371

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 6,530,300	$ 0	$ 0	$ 6,530,300	$ 6,216,643	$ 6,216,643	$ 313,657
Licenses and Permits	24,120	0	0	24,120	22,640	22,640	1,480
Fines, Forfeitures, and Penalties	120,244	0	0	120,244	107,491	107,491	12,753
Charges for Current Services	187,433	0	0	187,433	136,528	177,878	9,555
Other Local Revenues	1,090,799	0	0	1,090,799	603,204	801,856	288,943
Fees Received From County Officials	739,171	0	0	739,171	759,258	759,258	(20,087)
State of Tennessee	2,709,144	0	0	2,709,144	2,366,125	2,573,478	135,666
Federal Government	608,413	0	0	608,413	29,585	196,768	411,645
Other Governments and Citizens Groups	226,382	0	0	226,382	0	356,887	(130,505)
Total Revenues	$ 12,236,006	$ 0	$ 0	$ 12,236,006	$ 10,241,474	$ 11,212,899	$ 1,023,107
Expenditures							
General Government							
County Commission	$ 98,471	$ 0	$ 0	$ 98,471	$ 79,515	$ 109,528	$ 11,057
County Mayor/Executive	267,742	0	0	267,742	256,814	267,742	0
Election Commission	143,083	0	0	143,083	186,725	186,725	43,642
Register of Deeds	147,765	0	0	147,765	157,886	157,886	10,121
County Buildings	1,040,681	(24,330)	386,219	1,402,570	564,397	1,368,263	(34,307)
Other General Administration	94,775	0	0	94,775	88,740	95,843	1,068

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Finance							
Property Assessor's Office	$ 188,370	$ 0	$ 0	$ 188,370	$ 188,551	$ 188,550	$ 180
Reappraisal Program	14,750	0	0	14,750	14,750	14,750	0
County Trustee's Office	193,289	0	0	193,289	199,983	199,983	6,694
County Clerk's Office	196,175	0	0	196,175	194,911	195,085	(1,090)
Administration of Justice							
Circuit Court	255,861	0	0	255,861	294,757	263,170	7,309
General Sessions Court	329,114	0	0	329,114	318,319	319,366	(9,748)
Drug Court	7,451	0	0	7,451	8,500	7,451	0
Chancery Court	157,548	0	0	157,548	177,604	172,234	14,686
Juvenile Court	26,832	0	0	26,832	67,315	65,633	38,801
Judicial Commissioners	61,490	0	0	61,490	60,616	61,490	0
Probation Services	57,272	0	0	57,272	58,199	58,199	927
Courtroom Security	59,764	0	0	59,764	60,878	60,878	1,114
Public Safety							
Sheriff's Department	2,704,037	(213,680)	0	2,490,357	2,277,058	2,726,696	236,339
Drug Enforcement	9,647	0	0	9,647	0	908	(8,739)
Jail	2,194,414	0	28,262	2,222,676	2,087,095	2,345,631	122,955
Juvenile Services	807	0	0	807	0	807	0
Work Release Program	32,952	0	0	32,952	45,700	54,076	21,124

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety (Cont.)							
Rural Fire Protection	$ 123,057	$ 0	$ 0	$ 123,057	$ 113,775	$ 140,618	$ 17,561
Civil Defense	0	0	0	0	13,000	13,000	13,000
Other Emergency Management	88,680	0	0	88,680	72,686	72,686	(15,994)
County Coroner/Medical Examiner	42,828	0	0	42,828	60,989	60,989	18,161
Public Safety Grants Program	1,385	0	0	1,385	9,993	9,993	8,608
Public Health and Welfare							
Local Health Center	574,448	0	0	574,448	48,755	137,789	(436,659)
Ambulance/Emergency Medical Services	750,000	0	0	750,000	750,000	750,000	0
Alcohol and Drug Programs	179,995	0	0	179,995	4,000	179,995	0
Other Local Health Services	144,868	0	0	144,868	172,986	172,986	28,118
Other Local Welfare Services	500	0	0	500	2,000	2,000	1,500
Sanitation Education/Information	48,476	0	0	48,476	51,105	51,104	2,628
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	24,000	0	0	24,000	24,000	24,000	0
Libraries	209,331	0	0	209,331	205,566	206,108	(3,223)
Other Social, Cultural, and Recreational	20,736	0	0	20,736	16,000	19,721	(1,015)
Agriculture and Natural Resources							
Agricultural Extension Service	91,561	0	0	91,561	109,275	109,275	17,714
Forest Service	2,000	0	0	2,000	2,000	2,000	0

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Agriculture and Natural Resources (Cont.)							
Soil Conservation	$ 51,812	$ 0	$ 0	$ 51,812	$ 46,791	$ 50,561	$ (1,251)
Other Operations							
Other Economic and Community Development	24,992	0	0	24,992	26,245	25,964	972
Veterans' Services	17,962	0	0	17,962	18,121	18,122	160
Other Charges	375,717	0	0	375,717	355,863	428,235	52,518
Contributions to Other Agencies	66,162	0	0	66,162	64,612	66,162	0
Employee Benefits	573,218	0	0	573,218	795,000	820,214	246,996
Miscellaneous	196,572	0	0	196,572	99,000	191,907	(4,665)
Total Expenditures	$ 11,890,590	$ (238,010)	$ 414,481	$ 12,067,061	$ 10,450,075	$ 12,474,323	$ 407,262
Excess (Deficiency) of Revenues Over Expenditures	$ 345,416	$ 238,010	$ (414,481)	$ 168,945	$ (208,601)	$ (1,261,424)	$ 1,430,369
Other Financing Sources (Uses)							
Insurance Recovery	$ 33,832	$ 0	$ 0	$ 33,832	$ 0	$ 32,810	$ 1,022
Transfers In	415,034	0	0	415,034	0	174,219	240,815
Transfers Out	(218,451)	0	0	(218,451)	0	(218,451)	0
Total Other Financing Sources	$ 230,415	$ 0	$ 0	$ 230,415	$ 0	$ (11,422)	$ 241,837
Net Change in Fund Balance	$ 575,831	$ 238,010	$ (414,481)	$ 399,360	$ (208,601)	$ (1,272,846)	$ 1,672,206
Fund Balance, July 1, 2024	7,797,618	(238,010)	0	7,559,608	6,758,540	6,758,540	801,068
Fund Balance, June 30, 2025	$ 8,373,449	$ 0	$ (414,481)	$ 7,958,968	$ 6,549,939	$ 5,485,694	$ 2,473,274

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 945,937	$ 944,173	$ 944,173	$ 1,764
Charges for Current Services	43,911	34,235	34,235	9,676
Other Local Revenues	93,025	64,779	64,779	28,246
State of Tennessee	245,665	104,483	154,887	90,778
Federal Government	106,841	0	0	106,841
Total Revenues	$ 1,435,379	$ 1,147,670	$ 1,198,074	$ 237,305
Expenditures				
Public Health and Welfare				
Other Waste Disposal	$ 1,336,997	$ 1,395,150	$ 1,445,554	$ 108,557
Total Expenditures	$ 1,336,997	$ 1,395,150	$ 1,445,554	$ 108,557
Excess (Deficiency) of Revenues Over Expenditures	$ 98,382	$ (247,480)	$ (247,480)	$ 345,862
Net Change in Fund Balance	$ 98,382	$ (247,480)	$ (247,480)	$ 345,862
Fund Balance, July 1, 2024	701,667	630,901	630,901	70,766
Fund Balance, June 30, 2025	$ 800,049	$ 383,421	$ 383,421	$ 416,628

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 498,905	$ 510,000	$ 510,000	$ (11,095)
Other Local Revenues	287,233	6,000	2,748,603	(2,461,370)
State of Tennessee	4,574,535	2,960,000	4,293,152	281,383
Federal Government	444,524	100,000	687,502	(242,978)
Total Revenues	$ 5,805,197	$ 3,576,000	$ 8,239,257	$ (2,434,060)
Expenditures				
Highways				
Administration	$ 264,828	$ 253,580	$ 285,280	$ 20,452
Highway and Bridge Maintenance	2,292,947	1,813,083	2,555,868	262,921
Operation and Maintenance of Equipment	1,105,190	885,438	1,244,659	139,469
Other Charges	248,483	272,000	273,900	25,417
Employee Benefits	222,924	200,000	223,258	334
Capital Outlay	2,572,564	916,000	3,273,631	701,067
Principal on Debt				
Highways and Streets	586,439	0	617,136	30,697
Interest on Debt				
Highways and Streets	47,918	0	59,751	11,833
Total Expenditures	$ 7,341,293	$ 4,340,101	$ 8,533,483	$ 1,192,190
Excess (Deficiency) of Revenues Over Expenditures	$ (1,536,096)	$ (764,101)	$ (294,226)	$ (1,241,870)
Other Financing Sources (Uses)				
Notes Issued	$ 1,494,676	$ 0	$ 0	$ 1,494,676
Insurance Recovery	3,441	0	3,400	41
Transfers Out	(457,022)	(76,500)	(600,000)	142,978
Total Other Financing Sources	$ 1,041,095	$ (76,500)	$ (596,600)	$ 1,637,695
Net Change in Fund Balance	$ (495,001)	$ (840,601)	$ (890,826)	$ 395,825
Fund Balance, July 1, 2024	1,704,596	1,407,269	1,407,269	297,327
Fund Balance, June 30, 2025	$ 1,209,595	$ 566,668	$ 516,443	$ 693,152

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Year Ended June 30, 2025

	Business-type Activities
	Major Enterprise Fund
	Public Utility Fund
Operating Revenues	
Charges for Current Services	$ 20,592
Total Operating Revenues	$ 20,592
Operating Expenses	
Other Economic and Community Development	$ 221,810
Total Operating Expenses	$ 221,810
Operating Income (Loss)	$ (201,218)
Nonoperating Revenues (Expenses)	
Contribution and Gifts	$ 17,280
State Revenue Sharing - TVA	175,000
Interest Expense	(6,015)
Total Nonoperating Revenues (Expenses)	$ 186,265
Income (Loss) Before Transfers	$ (14,953)
Transfers In (Out)	208,804
Change in Net Position	$ 193,851
Net Position, July 1, 2024	(193,851)
Net Position, June 30, 2025	$ 0

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund
For the Year Ended June 30, 2025

	Business-type Activities
	Major Enterprise Fund
	Public Utility Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 20,778
Payments to Vendors/Cities	(315,297)
Payments to Employees	(5,467)
Payments for Fringe Benefits	(546)
Net Cash Provided By (Used In) Operating Activities	$ (300,532)
Cash Flows from Capital and Related Financing Activities	
Principal Paid on Bonds	$ (440,000)
Interest Paid on Bonds	(6,015)
Net Cash Provided By (Used In) Capital and Related Financing Activities	$ (446,015)
Cash Flows from Noncapital Financing Activities	
Contributions and Gifts	$ 17,280
State Sharing Revenue - TVA	175,000
Transfers - In	218,451
Transfers - Out	(9,647)
Net Cash Provided By (Used In) Noncapital Financing Activities	$ 401,084
Increase (Decrease) In Cash	$ (345,463)
Cash, July 1, 2024	345,463
Cash, June 30, 2025	$ 0
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (201,218)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	186
Increase (Decrease) in Accrued Contractual Obligations to Cities	(99,500)
Net Cash Provided By (Used In) Operating Activities	$ (300,532)

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 912,427
Accounts Receivable	1,213
Due from Other Governments	226,367
Total Assets	$ 1,140,007
LIABILITIES	
Due to Other Taxing Units	$ 226,367
Total Liabilities	$ 226,367
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 913,640
Total Net Position	$ 913,640

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 1,318,342
Fines/Fees and Other Collections	8,156,418
Total Additions	$ 9,474,760
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 1,318,342
Payments to State	2,825,824
Payments to Cities	1,971,331
Payments to Individuals and Others	3,092,035
Total Deductions	$ 9,207,532
Net Increase (Decrease) in Fiduciary in Net Position	$ 267,228
Net Position, July 1, 2024	646,412
Net Position, June 30, 2025	$ 913,640

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wayne County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Wayne County:

A. Reporting Entity

Wayne County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present Wayne County (the primary government) and its component units. Although required by GAAP, the financial statements of the Wayne County Emergency Communications District, component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of its omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Wayne County School Department operates the public school system in the county, and the voters of Wayne County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Wayne County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wayne County, and the Wayne County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Wayne County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Wayne County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Wayne County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Office:

Wayne County Emergency Communications District
911 Andrew Jackson Drive
P.O. Box 911
Waynesboro, TN 38485

Related Organization – The Wayne County Industrial Development Board is a related organization of Wayne County. The county commission appoints its board members, but the county's accountability for the organization does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Wayne County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Wayne County issues all debt for the discretely presented Wayne County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, the proprietary fund (enterprise), and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Wayne County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Wayne County only reports one proprietary fund, an enterprise fund. It has no internal service funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into

a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Wayne County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Wayne County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Solid Waste/Sanitation Fund – This special revenue fund accounts for transactions related to the solid waste transfer station. Local taxes are the foundational revenues of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Wayne County reports the following major propriety fund:

Public Utility Fund – This fund accounts for water distribution services to areas of the county not served by existing municipal systems.

Additionally, Wayne County reports the following fund types:

Capital Projects Funds – These funds account for capital expenditures of the county.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Wayne County.

The discretely presented Wayne County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

Additionally, the Wayne County School Department reports the following fund type:

Education Capital Projects Fund – This fund accounts for the receipt of debt issued by Wayne County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an enterprise fund, used to account for the operations of the Wayne County Rural Water Board. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Wayne County School Department. Each fund's portion of this

pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Fund. Wayne County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Wayne County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All property taxes receivables are shown with an allowance for uncollectibles. The allowance for uncollectible property taxes is equal to one percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes

receivables are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Wayne County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Wayne County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Wayne County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	20
Bridges	40
Water Systems	40

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension and OPEB changes in proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience, pension and OPEB changes in proportionate share, pension changes in investment earnings, OPEB changes in assumptions and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

Primary Government

It is the county's policy to allow for the limited accumulation of unused vacation days, compensatory time, and sick leave beyond year end. All vacation pay and compensatory time is accrued when incurred in the government-wide financial statements for the county A portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Wayne County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Wayne County School Department

The school department does not have a policy to permit employees to accumulate earned but unused vacation leave beyond year end. General policy of the school department for all

professional personnel (teachers) permits the unlimited accumulation (maximum of 20 days for support personnel) of unused sick leave days. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Wayne County has a policy which allows certain employees who meet limited conditions (see note V.I Termination Benefits for restrictions and payout provisions) to receive amounts when employees separate from service with the government. Due to the limited conditions to receive payment and the optional payout terms, amounts are only calculated for employees who accept the offer and the liability for termination benefits is presented separately from compensated absences payable. For the compensated absences calculation, only the portion of sick leave "more likely than not" expected to be used or paid out is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay, compensatory time, and sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, contractual contributions, termination benefits, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or

regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports $6,286,264 of restricted net position, of which $743,381 is restricted by enabling legislation.

As of June 30, 2025, Wayne County had $1,737,950 in outstanding debt for capital purposes for the discretely presented Wayne County School Department. This debt is a liability of Wayne County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Wayne County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are

restricted, committed, and assigned are reported as negative unassigned fund balance.

9. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Wayne County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented Wayne County School Department to record compensated absences liabilities. A restatement of ($19,226) has been presented to reflect the beginning balance of the primary government and ($79,370) for the discretely presented Wayne County School Department.

	Government Wide - Governmental Activities	
	Primary Government	Discretely Presented Wayne County School Department
Net Position, as previously reported	$ 41,232,256	$ 21,513,073
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	(19,226)	(79,370)
Net Change in Beginning Net Position	$ (19,226)	$ (79,370)
Net Position, June 30, 2024, Restated	$ 41,213,030	$ 21,433,703

10. Changes To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

The American Rescue Plan Act Grant Fund no longer met the quantitative threshold and is presented as a nonmajor governmental fund. The prior-year amount has been restated to reflect the fund within the Nonmajor Governmental Funds column.

In the discretely presented Wayne County School Department, the School Federal Projects and Central Cafeteria funds no longer met the quantitative threshold and are presented as nonmajor governmental funds. Prior-year amounts have been restated to reflect the funds within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Primary Government			
Governmental Funds			
Major Fund:			
American Rescue Plan Act Grant	$ 633,264	$ (633,264)	$ 0
Nonmajor Funds	1,527,177	633,264	2,160,441
Total Governmental Funds	$ 2,160,441	$ 0	$ 2,160,441
Discretely Presented			
Wayne County School Department			
Major Funds:			
School Federal Projects	$ 697,555	$ (697,555)	$ 0
Central Cafeteria	929,214	(929,214)	0
Nonmajor Funds	161,432	1,626,769	1,788,201
Total Governmental Funds Discretely Presented Wayne County School Department	$ 1,788,201	$ 0	$ 1,788,201

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Wayne County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Wayne County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Wayne County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefits (OPEB) Plan

Discretely Presented Wayne County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Wayne County School Department. For this purpose,

the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Wayne County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Wayne County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, Wayne County and the Wayne County School Department reported the following outstanding encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	$ 414,481
School Department:	
Major Fund:	
General Purpose School	99,631
Nonmajor Fund:	
Central Cafeteria	65,048

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in the following major appropriation categories (the legal level of control) of the General Fund:

Major Appropriation Category	Amount Overspent
County Buildings	$ 34,307
County Clerk's Office	1,090
General Sessions Court	9,748
Drug Enforcement	8,739
Other Emergency Management	15,994
Local Health Center	436,659
Libraries	3,223
Other Social, Cultural, and Recreational Services	1,015
Soil Conservation	1,251
Miscellaneous	4,665

Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the General Fund.

C. The County Had Deposits Exposed to Custodial Credit Risk

The county clerk did not require one depository holding county funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. On June 30, 2025, deposits at this depository exceeded FDIC coverage and collateral securities pledged by $29,146. Section 5-8-201, *Tennessee Code Annotated*, requires any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of such county funds.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Wayne County and the Wayne County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, Wayne County's deposits may not be returned to it. Wayne County does not have a formal policy that limits custodial credit risk for deposits. On June 30, 2025, bank balances of $29,146 were exposed to custodial credit risk. This amount of nonpooled bank balances was exposed to custodial credit risk as

uninsured and uncollateralized. Uninsured and uncollateralized deposits are a violation of state statutes.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Wayne County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Wayne County and the discretely presented Wayne County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Maturities		Amortized Cost
State Treasurer's Investment Pool	1 to 45 days	N/A	$	288,634

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Wayne County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Wayne County has no investment policy that would further limit its investment choices. As of June 30, 2025, Wayne County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term

Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. The Wayne County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Wayne County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Wayne County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 64,033
Developed Market International Equity	N/A	N/A	28,918
Emerging Market International Equity	N/A	N/A	8,262
U.S. Fixed Income	N/A	N/A	41,312
Real Estate	N/A	N/A	20,656
Short-term Securities	N/A	N/A	2,066
NAV - Private Equity and Strategic Lending	N/A	N/A	41,312
Total			$ 206,559

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 874,621	$ 0	$ 0	$ 874,621
Construction in Progress	1,461,380	67,373	(1,346,326)	182,427
Total Capital Assets Not Depreciated	$ 2,336,001	$ 67,373	$ (1,346,326)	$ 1,057,048
Capital Assets Depreciated:				
Buildings and Improvements	$ 16,410,859	$ 1,559,694	$ (186,285)	$ 17,784,268
Infrastructure	21,614,219	745,590	0	22,359,809
Other Capital Assets	8,816,818	2,743,856	(849,092)	10,711,582
Total Capital Assets Depreciated	$ 46,841,896	$ 5,049,140	$ (1,035,377)	$ 50,855,659
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 7,836,980	$ 448,988	$ (170,935)	$ 8,115,033
Infrastructure	6,486,017	614,074	0	7,100,091
Other Capital Assets	4,803,576	778,352	(675,602)	4,906,326
Total Accumulated Depreciation	$ 19,126,573	$ 1,841,414	$ (846,537)	$ 20,121,450
Total Capital Assets Depreciated, Net	$ 27,715,323	$ 3,207,726	$ (188,840)	$ 30,734,209
Governmental Activities Capital Assets, Net	$ 30,051,324	$ 3,275,099	$ (1,535,166)	$ 31,791,257

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$	107,493
Finance		242
Administration of Justice		353,855
Public Safety		239,287
Public Health and Welfare		156,651
Social, Cultural, and Recreational Services		1,353
Agriculture and Natural Resources		2,898
Highways		979,635
Total Depreciation Expense - Governmental Activities	$	1,841,414

Net Investment in Capital Assets

Capital Assets	$	31,791,257
Less:		
Outstanding principal of capital debt and other capital borrowings		(6,940,287)
Net Investment in Capital Assets	$	24,850,970

Discretely Presented Wayne County School Department

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 796,128	$ 22,099	$ 0	$ 818,227
Total Capital Assets Not Depreciated	$ 796,128	$ 22,099	$ 0	$ 818,227
Capital Assets Depreciated:				
Buildings and Improvements	$ 30,435,168	$ 695,930	$ (1,496,750)	$ 29,634,348
Other Capital Assets	7,843,174	1,146,858	(970,193)	8,019,839
Total Capital Assets Depreciated	$ 38,278,342	$ 1,842,788	$ (2,466,943)	$ 37,654,187
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 20,785,759	$ 608,562	$ (1,496,750)	$ 19,897,571
Other Capital Assets	3,999,314	522,002	(970,193)	3,551,123
Total Accumulated Depreciation	$ 24,785,073	$ 1,130,564	$ (2,466,943)	$ 23,448,694
Total Capital Assets Depreciated, Net	$ 13,493,269	$ 712,224	$ 0	$ 14,205,493
Governmental Activities Capital Assets, Net	$ 14,289,397	$ 734,323	$ 0	$ 15,023,720

Depreciation expense was charged to functions of the discretely presented Wayne County School Department as follows:

Governmental Activities:

Instruction	$ 205,489
Support Services	902,032
Operation of Non-instructional Services	23,043
Total Depreciation Expense - Governmental Activities	$ 1,130,564

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Discretely Presented School Department:		
Nonmajor governmental	General Purpose School	$ 4,107

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Units:

Receivable Fund	Payable Fund	Amount
Component Units:		
School Department:	Primary Government:	
General Purpose School	Highway Capital Projects	$ 33,796

The due to school department from the primary government is school department revenues that were receipted into the Highway Capital Projects Fund in error.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

	Transfers In			
Transfers Out	General Fund	Public Utility	Nonmajor governmental funds	Purpose
Highway/Public Works Fund	$ 0	$ 0	$ 457,022	Operations
General Debt Service Fund	325,000	0	0	"
General Fund	0	218,451	0	"
Public Utility	9,647	0	0	Close fund
Nonmajor governmental funds	80,387	0	0	Operations, close fund
Total	$ 415,034	$ 218,451	$ 457,022	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The county made a one-time transfer of $325,000 from the General Debt Service Fund to the General Fund to help cover expenditures related to the EMS contract.

D. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Wayne County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 16 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Wayne County issues capital outlay notes to fund capital facilities. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to seven years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	2.5 %	5-1-31	$ 4,000,000	$ 1,750,000
General Obligation Bonds - Refunding	2.06 to 2.5	11-1-34	11,795,000	6,020,000
Direct Borrowing and Direct Placement: Capital Outlay Notes	5	9-5-31	999,581	908,237

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 1,000,000	$ 180,460	$ 1,180,460
2027	1,025,000	154,010	1,179,010
2028	1,050,000	126,135	1,176,135
2029	1,080,000	97,423	1,177,423
2030	1,105,000	67,885	1,172,885
2031-2035	2,510,000	98,936	2,608,936
Total	$ 7,770,000	$ 724,849	$ 8,494,849

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2026	$ 127,063	$ 43,057	$ 170,120
2027	133,536	36,584	170,120
2028	140,259	29,861	170,120
2029	147,485	22,635	170,120
2030	154,999	15,122	170,121
2031-2032	204,895	7,754	212,649
Total	$ 908,237	$ 155,013	$ 1,063,250

There is $4,106,088 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $479, based on the 2020 federal census. Total debt per capita, including bonds and notes totaled $535, based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds	Other Loans - Direct Placement
Balance, July 1, 2024	$ 8,740,000	$ 0
Additions	0	1,494,676
Reductions	(970,000)	(586,439)
Balance, June 30, 2025	$ 7,770,000	$ 908,237
Balance Due Within One Year	$ 1,000,000	$ 127,063

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$ 8,678,237
Less: Balance Due Within One Year - Debt	(1,127,063)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 7,551,174

Wayne County Public Utility Fund (enterprise fund)

Changes in Long-term Debt

Long-term debt activity for the Public Utility Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:

	Bonds
Balance, July 1, 2024	$ 440,000
Reductions	(440,000)
Balance, June 30, 2025	$ 0
Balance Due Within One Year	$ 0

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Contractual Contribution - City Utility Districts
Balance, July 1, 2024	$ 231,912	$ 0
Additions	33,622	56,500
Reductions	0	0
Balance, June 30, 2025	$ 265,534	56,500
Balance Due Within One Year	$ 250,606	$ 26,500

*Restated beginning balance – See Note I.D.9. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$ 322,034
Less: Balance Due Within One Year - Other	(277,106)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 44,928

Compensated absences will be paid from the employing funds, primarily the General, Solid Waste/Sanitation, and Highway/Public Works funds. Contractual contributions will be paid from the General Fund.

Wayne County Public Utility Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the Public Utility Fund for the year ended June 30, 2025, was as follows:

Business-type Activities:	Contractual Contribution - City Utility Districts
Balance, July 1, 2024	$ 99,500
Reductions	(99,500)
Balance, June 30, 2025	$ 0
Balance Due Within One Year	$ 0

Discretely Presented Wayne County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Wayne County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Termination Benefits	Other Postemployment Benefits	Compensated Absences*
Balance, July 1, 2024	$ 1,176,447	$ 7,695,817	$ 79,370
Additions	155,398	1,646,601	7,394
Reductions	(244,088)	(253,899)	0
Balance, June 30, 2025	$ 1,087,757	$ 9,088,519	$ 86,764
Balance Due Within One Year	$ 262,865	$ 343,372	$ 19,136

*Restated beginning balance – See Note I.D.9. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	$ 10,263,040
Less: Balance Due Within One Year - Other	(625,373)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 9,637,667

Compensated absences, termination benefits, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

F. On-Behalf Payments

Discretely Presented Wayne County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Wayne County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $163,014**.** The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

Wayne County is exposed to various risks related to general liability, property, and casualty losses. The county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, and casualty coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Wayne County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

The county continues to carry commercial insurance for all other risks of loss, including employee health and accident. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. Pre-65 age retirees are not allowed to participate in the employee health and accident insurance program.

Discretely Presented Wayne County School Department

The discretely presented Wayne County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented Wayne County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state

does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney has not responded to requests to provide estimates of the potential claims not covered by insurance. However, management believes that any claims resulting from such litigation would not materially affect the county's financial statements.

D. Change in Administration

On December 15, 2024, Chassity Martin left the Office of Clerk and Master and was succeeded by Jamie White.

E. Joint Ventures

The Joint Economic and Community Development Board is a joint venture between Wayne County and the cities of Clifton, Collinwood, and Waynesboro. The board comprises 11 members as follows: Wayne County executive; mayors of the cities of Waynesboro, Clifton, and Collinwood; and seven appointed members from the private sector. The purpose of the board is to expand and diversify the economy of the cities and county. The cities and county provide the majority of funding for the board based on the percentage of their population compared to the total census of the county. Wayne County contributed $6,000 to the operations of the Joint Economic and Community Development Board during the year ended June 30, 2025.

The Twenty-second Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Twenty-second Judicial District, Lawrence, Wayne, Maury, and Wayne counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Wayne County did not contribute any funds to the DTF for the year ended June 30, 2025.

Wayne County does not have an equity interest in the above-noted joint venture. Complete financial statements for the Joint Economic and Community Development Board and the Twenty-second Judicial District DTF can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Joint Economic and Community Development Board
Wayne County Executive
P.O. Box 848
Waynesboro, TN 38485

Office of District Attorney General
Twenty-second Judicial District Drug Task Force
P.O. Box 852
Lawrenceburg, TN 38464

Discretely Presented Wayne County School Department

The discretely presented school department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between participating county school systems, city school systems, and certain special school districts. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated* to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Dickson County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts, and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee. Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
220 McLemore Street
Dickson, TN 37055

F. Jointly Governed Organization

The South Central Tennessee Railroad Authority (SCTRA) was created by Wayne County in conjunction with Hickman, Lewis, and Perry counties and the cities of Centerville, Linden, Hohenwald, and Waynesboro. The SCTRA's board comprises 16 members, who are the elected county executive or city mayor and an appointed member of the county commission or city council from each of the respective counties or cities. Wayne County did not appropriate any funds for this operation during the year, and the county does not have any ongoing financial interest or responsibility for the entity. Funding sources for the SCTRA are lease payments, switching fees, interest earned, and grants.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Wayne County and non-certified employees of the discretely presented Wayne County School Department are provided a defined benefit pension plan

through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.7 percent, and the non-certified employees of the discretely presented school department comprise 37.3 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	233
Inactive Employees Entitled to But Not Yet Receiving Benefits	618
Active Employees	308
Total	1,159

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of their salary to the plan. Wayne County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Wayne County were $271,983 based on a rate of 2.28 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Wayne County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Wayne County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Wayne County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 30,870,116	$ 34,710,197	$ (3,840,081)
Changes for the Year:			
Service Cost	$ 965,715	$ 0	$ 965,715
Interest	2,090,333	0	2,090,333
Differences Between Expected and Actual Experience	891,683	0	891,683
Contributions-Employer	0	350,139	(350,139)
Contributions-Employees	0	481,111	(481,111)
Net Investment Income	0	3,342,427	(3,342,427)
Benefit Payments, Including Refunds of Employee Contributions	(1,735,882)	(1,735,882)	0
Administrative Expense	0	(39,938)	39,938
Net Changes	$ 2,211,849	$ 2,397,857	$ (186,008)
Balance, June 30, 2024	$ 33,081,965	$ 37,108,054	$ (4,026,089)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	62.7%	$ 20,742,392	$ 23,266,948	$ (2,524,556)
School Department	37.3%	12,339,573	13,841,106	(1,501,533)
Total		$ 33,081,965	$ 37,108,054	$ (4,026,089)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wayne County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Wayne County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 231,025	$ (4,026,089)	$ (7,521,397)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Wayne County recognized pension expense (negative pension expense) of $445,597.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Wayne County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 705,072	$ 198,269
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	394,019
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	271,983	N/A
Total	$ 977,055	$ 592,288

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 619,042	$ 371,393
School Department	358,013	220,895
Total	$ 977,055	$ 592,288

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (355,431)
2027	655,998
2028	18,494
2029	(206,274)
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Wayne County School Department - Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Wayne County and non-certified employees of the discretely presented Wayne County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.7 percent and the non-certified employees of the discretely presented school department comprise 37.3 percent of the plan based on contribution data.

Discretely Presented Wayne County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wayne County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $92,121, which is three percent of covered payroll. In addition, employer contributions of $30,707, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($76,057) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.106731 percent. The proportion as of June 30, 2023, was 0.092223 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the Wayne County School Department recognized pension expense (negative pension expense) of $63,003.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 6,283	$ 23,367
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	12,830
Changes in Assumptions	30,224	0
Changes in Proportion of Net Pension Liability (Asset)	7,285	15,899
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	92,121	N/A
Total	$ 135,913	$ 52,096

The school department's employer contributions of $92,121, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (7,980)
2027	9,770
2028	(5,279)
2029	(5,209)
2030	939
Thereafter	(546)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wayne County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 200,587	$ (76,057)	$ (281,938)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Wayne County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wayne County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required

to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Wayne County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $673,285, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($5,531,343) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.321056 percent. The proportion as of June 30, 2023, was 0.330006 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $1,186,207.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,475,062	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,077,281
Changes in Proportion of Net Pension Liability (Asset)	138,493	59,962
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	673,285	N/A
Total	$ 2,286,840	$ 1,137,243

The school department's employer contributions of $673,285 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (609,400)
2027	2,214,957
2028	(562,050)
2029	(567,195)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wayne County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 7,026,722	$ (5,531,343)	$ (15,946,545)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Wayne County and the Wayne County School Department offer their employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets

remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $153,465 and teachers contributed $57,116 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Discretely Presented Wayne County School Department

Wayne County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis, and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

The Wayne County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Wayne County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68 for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on the daily rate of Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Wayne County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Wayne County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare

eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. With at least 20 years of service with the Wayne County School Department or at age 60, retired teachers are eligible to receive a monthly direct subsidy toward the cost of their insurance premiums after age 53 with 30 years of service or after age 60 with 25 years of service. The monthly subsidy for certified teachers ranges from $317 to $1,335, based on years of service and the insurance plan selected by the retiree. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided by the state for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	23
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	223
Total	246

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $343,372 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Wayne County School Department 72.81%	State of TN 27.19%	Total OPEB Liability
Balance July 1, 2023	$ 7,695,817	$ 3,010,917	$ 10,706,734
Changes for the Year:			
Service Cost	$ 265,477	$ 99,139	$ 364,616
Interest	289,636	108,161	397,797
Changes in Benefit Terms	183,464	68,512	251,976
Difference between Expected and Actual Experience	708,402	264,544	972,946
Changes in Assumptions	100,480	37,523	138,003
Change in Proportion	99,142	(99,142)	0
Benefit Payments	(253,899)	(94,816)	(348,715)
Net Changes	$ 1,392,702	$ 383,921	$ 1,776,623
Balance June 30, 2024	$ 9,088,519	$ 3,394,838	$ 12,483,357

The Wayne County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Wayne County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $346,950 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Wayne County School Department's proportionate share of the collective OPEB liability was 72.81 percent and the State of Tennessee's share was 27.19 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $1,399,142, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	$ 1,567,512	$ 30,702
Changes in Proportion	277,199	173,436
Changes of Assumptions	891,127	805,973
Benefits Paid After the Measurement Date of June 30, 2024	343,372	0
Total	$ 3,079,210	$ 1,010,111

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	$ 313,665
2027	313,665
2028	331,203
2029	322,192
2030	162,874
Thereafter	282,128

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate***.** The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 9,693,545	$ 9,088,519	$ 8,508,980

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Trend Rates 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 8,294,017	$ 9,088,519	$ 9,991,139

I. Termination Benefits

The discretely presented Wayne County School Department offers a voluntary termination benefit for employees who retire with 30 years of experience in the Wayne County School System or have reached 60 years of age and are eligible for full retirement with the Tennessee Consolidated Retirement System. The employees must also have accumulated sick leave and not be retired from another school system. This incentive consists of a choice of either a cash payment equivalent to 50

percent of the regular daily salary for each day of accumulated sick leave at the retirement date, to be paid out at $6,000 per year or paid health insurance benefits until the employee reaches the age of 65. Currently, 24 school employees have accepted the board's offer. The estimated cost of the cash payments and insurance benefits reported in the government-wide Statement of Net Position is $1,087,757. The estimated cost did not include a discounted rate because the school department felt its effects were immaterial.

J. Purchasing Laws

Office of County Executive

Purchasing procedures for the Office of County Executive are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-207, *Tennessee Code Annotated* (*TCA*), which provide for all purchases exceeding $10,000 to be made after public advertisement and solicitation of competitive bids.

Office of Commissioner of Highways

Purchasing procedures for the highway department are governed by Chapter 66, Private Acts of 2008, and provisions of the Uniform Road Law, Section 54-7-113, *TCA*, which provides for purchases exceeding $25,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the school department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires that competitive bids be solicited through newspaper advertisement on all purchases exceeding $25,000.

Required Supplementary Information Section

WAYNE COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 658,463	$ 535,471	$ 542,888	$ 594,692	$ 620,219	$ 684,436	$ 723,023	$ 800,970	$ 862,169	$ 965,715
Interest	1,535,111	1,571,018	1,600,813	1,659,684	1,712,338	1,785,003	1,884,359	1,932,625	2,026,913	2,090,333
Differences Between Actual and Expected Experience	(67,153)	(534,271)	(19,020)	(290,598)	21,081	387,263	(620,121)	145,246	(396,537)	891,683
Change of Assumptions	0	0	542,965	0	0	0	2,103,129	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,829,720)	(1,219,608)	(1,145,145)	(1,197,706)	(1,328,393)	(1,502,770)	(1,546,927)	(1,509,126)	(1,577,213)	(1,735,882)
Net Change in Total Pension Liability	$ 296,701	$ 352,610	$ 1,522,501	$ 766,072	$ 1,025,245	$ 1,353,932	$ 2,543,463	$ 1,369,715	$ 915,332	$ 2,211,849
Total Pension Liability, Beginning	20,724,545	21,021,246	21,373,856	22,896,357	23,662,429	24,687,674	26,041,606	28,585,069	29,954,784	30,870,116
Total Pension Liability, Ending (a)	$ 21,021,246	$ 21,373,856	$ 22,896,357	$ 23,662,429	$ 24,687,674	$ 26,041,606	$ 28,585,069	$ 29,954,784	$ 30,870,116	$ 33,081,965
Plan Fiduciary Net Position										
Contributions - Employer	$ 386,342	$ 388,590	$ 376,406	$ 392,218	$ 402,075	$ 437,471	$ 448,999	$ 474,870	$ 521,437	$ 350,139
Contributions - Employee	294,312	296,016	337,314	324,146	356,948	361,545	382,080	394,902	430,942	481,111
Net Investment Income	701,603	600,070	2,574,287	2,059,214	1,959,451	1,369,598	7,286,519	(1,332,355)	2,206,924	3,342,427
Benefit Payments, Including Refunds of Employee Contributions	(1,829,720)	(1,219,608)	(1,145,145)	(1,197,706)	(1,328,393)	(1,502,770)	(1,546,927)	(1,509,126)	(1,577,213)	(1,735,882)
Administrative Expense	(14,578)	(21,298)	(24,250)	(26,941)	(25,638)	(26,682)	(26,123)	(28,854)	(32,593)	(39,938)
Other	0	12,957	0	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ (462,041)	$ 56,727	$ 2,118,612	$ 1,550,931	$ 1,364,443	$ 639,162	$ 6,544,548	$ (2,000,563)	$ 1,549,497	$ 2,397,857
Plan Fiduciary Net Position, Beginning	23,348,881	22,886,840	22,943,567	25,062,179	26,613,110	27,977,553	28,616,715	35,161,263	33,160,700	34,710,197
Plan Fiduciary Net Position, Ending (b)	$ 22,886,840	$ 22,943,567	$ 25,062,179	$ 26,613,110	$ 27,977,553	$ 28,616,715	$ 35,161,263	$ 33,160,700	$ 34,710,197	$ 37,108,054
Net Pension Liability (Asset), Ending (a - b)	$ (1,865,594)	$ (1,569,711)	$ (2,165,822)	$ (2,950,681)	$ (3,289,879)	$ (2,575,109)	$ (6,576,194)	$ (3,205,916)	$ (3,840,081)	$ (4,026,089)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.87%	107.34%	109.46%	112.47%	113.33%	109.89%	123.01%	110.70%	112.44%	112.17%
Covered Payroll	$ 5,889,360	$ 5,922,393	$ 6,221,581	$ 6,482,904	$ 6,645,867	$ 7,244,062	$ 7,421,466	$ 7,849,085	$ 8,628,205	$ 9,624,064
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(31.68)%	(26.50)%	(34.81)%	(45.51)%	(49.50)%	(35.55)%	(88.61)%	(40.84)%	(44.51)%	(41.83)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and the non-certified employees of the discretely presented school department. This plan included the discretely presented Wayne County Assisted Living until the facility was sold on March 22, 2024.

WAYNE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 388,590	$ 376,406	$ 300,158	$ 307,704	$ 315,992	$ 297,601	$ 111,457	$ 313,724	$ 350,139	$ 271,983
Less: Contributions in Relation to the Actuarially Determined Contribution	(388,590)	(376,406)	(392,218)	(402,075)	(437,471)	(448,999)	(474,870)	(521,437)	(350,139)	(271,983)
Contribution Deficiency (Excess)	$ 0	$ 0	$ (92,060)	$ (94,371)	$ (121,479)	$ (151,398)	$ (363,413)	$ (207,713)	$ 0	$ 0
Covered Payroll	$ 5,922,393	$ 6,221,581	$ 6,482,904	$ 6,645,867	$ 7,244,062	$ 7,421,466	$ 7,849,085	$ 8,628,205	$ 9,624,064	$ 9,807,707
Contributions as a Percentage of Covered Payroll	6.56%	6.05%	6.05%	6.05%	6.04%	6.05%	6.05%	6.04%	3.64%	2.28%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and the non-certified employees of the discretely presented school department. This plan included the discretely presented Wayne County Assisted Living until the facility was sold on March 22, 2024.

WAYNE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Wayne County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 24,465	$ 26,942	$ 12,677	$ 17,685	$ 19,610	$ 22,552	$ 31,617	$ 52,646	$ 73,964	$ 92,121
Less: Contributions in Relation to the Contractually Required Contribution	(24,465)	(26,942)	(31,094)	(17,685)	(19,610)	(22,552)	(31,617)	(52,646)	(73,964)	(92,121)
Contribution Deficiency (Excess)	$ 0	$ 0	$ (18,417)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 611,628	$ 698,049	$ 777,345	$ 911,594	$ 966,050	$ 1,116,423	$ 1,572,999	$ 1,834,357	$ 2,507,251	$ 3,070,700
Contributions as a Percentage of Covered Payroll	4.00%	3.86%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

WAYNE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Wayne County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 905,570	$ 922,902	$ 928,766	$ 1,078,065	$ 1,082,779	$ 1,070,824	$ 1,125,193	$ 930,599	$ 723,991	$ 673,285
Less: Contributions in Relation to the Contractually Required Contribution	(905,570)	(922,902)	(928,766)	(1,078,065)	(1,082,779)	(1,070,824)	(1,125,193)	(930,599)	(723,991)	(673,285)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 10,017,358	$ 10,198,149	$ 10,228,748	$ 10,309,429	$ 10,197,784	$ 10,453,216	$ 10,930,984	$ 10,708,537	$ 10,631,305	$ 10,586,242
Contributions as a Percentage of Covered Payroll	9.04%	9.05%	9.08%	10.46%	10.62%	10.24%	10.29%	8.69%	6.81%	6.36%

WAYNE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Wayne County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.178217%	0.139005%	0.102623%	0.088953%	0.086146%	0.076553%	0.077356%	0.092112%	0.092223%	0.106731%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (7,321)	$ (14,471)	$ (27,075)	$ (40,343)	$ (48,628)	$ (43,531)	$ (83,793)	$ (27,903)	$ (39,106)	$ (76,057)
Covered Payroll	$ 378,090	$ 611,628	$ 698,049	$ 777,345	$ 911,594	$ 966,050	$ 1,116,423	$ 1,572,999	$ 1,834,357	$ 2,507,251
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(3.88)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

WAYNE COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Wayne County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.268448%	0.277505%	0.288804%	0.292109%	0.307370%	0.306048%	0.317677%	0.331948%	0.330006%	0.321056%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 109,965	$ 1,734,252	$ (94,492)	$ (1,027,907)	$ (3,160,316)	$ (2,333,842)	$ (13,702,193)	$ (4,071,030)	$ (3,890,685)	$ (5,531,343)
Covered Payroll	$ 10,049,387	$ 10,017,358	$ 10,198,149	$ 10,228,748	$ 10,309,429	$ 10,197,784	$ 10,452,316	$ 10,930,984	$ 10,708,537	$ 10,631,305
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.65)%	(22.89)%	(131.08)%	(37.24)%	(36.33)%	(52.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

WAYNE COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Wayne County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 279,690	$ 256,739	$ 337,419	$ 296,770	$ 395,836	$ 417,233	$ 334,935	$ 364,616
Interest	197,907	235,414	284,255	279,594	200,315	193,958	323,787	397,797
Changes in Benefit Terms	0	(181,000)	(119,389)	0	181,512	104,451	0	251,976
Differences Between Actual and Expected Experience	0	980,839	529,519	(95,150)	110,480	526,688	484,797	972,946
Changes in Assumptions	(307,079)	181,306	(570,696)	816,689	(707,182)	(698,148)	907,829	138,003
Benefit Payments	(303,837)	(321,089)	(310,442)	(303,744)	(292,360)	(281,275)	(309,712)	(348,715)
Net Change in Total OPEB Liability	$ (133,319)	$ 1,152,209	$ 150,666	$ 994,159	$ (111,399)	$ 262,907	$ 1,741,636	$ 1,776,623
Total OPEB Liability, Beginning	6,649,875	6,516,556	7,668,765	7,819,431	8,813,590	8,702,191	8,965,098	10,706,734
Total OPEB Liability, Ending	$ 6,516,556	$ 7,668,765	$ 7,819,431	$ 8,813,590	$ 8,702,191	$ 8,965,098	$ 10,706,734	$ 12,483,357
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 2,249,111	$ 2,057,070	$ 2,056,707	$ 2,225,609	$ 2,202,065	$ 2,405,795	$ 3,010,917	$ 3,394,838
Employer Proportionate Share of the Total OPEB Liability	4,267,445	5,611,695	5,762,724	6,587,981	6,500,126	6,559,303	7,695,817	9,088,519
Covered Employee Payroll	$ 13,690,249	$ 13,832,953	$ 13,402,692	$ 13,464,681	$ 13,960,033	$ 15,061,493	$ 15,193,002	$ 16,360,650
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	31.17%	40.57%	43.00%	48.93%	46.56%	43.55%	50.65%	55.55%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

American Rescue Plan Act Grant Fund – The American Rescue Plan Act Grant Fund is accounts for all financial resources and payments made related to the American Rescue Plan Act Grant.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for revenues generated by the Tennessee River Resort Act and expended for tourism.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for various capital projects and capital outlay of the general government.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for capital expenditures of the highway department.

WAYNE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds				Capital Projects Funds
	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Total	General Capital Projects
ASSETS					
Equity in Pooled Cash and Investments	$ 103,124	$ 99	$ 242,677	$ 345,900	$ 529,159
Accounts Receivable	0	0	11,714	11,714	0
Total Assets	$ 103,124	$ 99	$ 254,391	$ 357,614	$ 529,159
LIABILITIES					
Accounts Payable	$ 0	$ 99	$ 0	$ 99	$ 0
Payroll Deductions Payable	0	0	3,208	3,208	0
Due to Component Units	0	0	0	0	0
Total Liabilities	$ 0	$ 99	$ 3,208	$ 3,307	$ 0
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 103,124	$ 0	$ 0	$ 103,124	$ 0
Restricted for Social, Cultural, and Recreational Services	0	0	251,183	251,183	0
Restricted for Highways/Public Works	0	0	0	0	0
Restricted for Capital Outlay	0	0	0	0	379,002
Committed:					
Committed for Public Health and Welfare	0	0	0	0	149,708
Committed for Capital Projects	0	0	0	0	449
Total Fund Balances	$ 103,124	$ 0	$ 251,183	$ 354,307	$ 529,159
Total Liabilities and Fund Balances	$ 103,124	$ 99	$ 254,391	$ 357,614	$ 529,159

(Continued)

WAYNE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Highway Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 957,360	$ 1,486,519	$ 1,832,419
Accounts Receivable	0	0	11,714
Total Assets	$ 957,360	$ 1,486,519	$ 1,844,133
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 99
Payroll Deductions Payable	0	0	3,208
Due to Component Units	33,796	33,796	33,796
Total Liabilities	$ 33,796	$ 33,796	$ 37,103
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 103,124
Restricted for Social, Cultural, and Recreational Services	0	0	251,183
Restricted for Highways/Public Works	923,564	923,564	923,564
Restricted for Capital Outlay	0	379,002	379,002
Committed:			
Committed for Public Health and Welfare	0	149,708	149,708
Committed for Capital Projects	0	449	449
Total Fund Balances	$ 923,564	$ 1,452,723	$ 1,807,030
Total Liabilities and Fund Balances	$ 957,360	$ 1,486,519	$ 1,844,133

WAYNE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					Capital Projects Funds
	Drug Control	*Formerly Major* American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues						
Local Taxes	$ 0	$ 0	$ 44,862	$ 0	$ 44,862	$ 0
Fines, Forfeitures, and Penalties	39,811	0	0	0	39,811	0
Charges for Current Services	0	0	0	21,780	21,780	0
Other Local Revenues	0	2,491	0	0	2,491	101,500
State of Tennessee	0	0	174,549	0	174,549	330,000
Other Governments and Citizens Groups	0	0	63,056	0	63,056	0
Total Revenues	$ 39,811	$ 2,491	$ 282,467	$ 21,780	$ 346,549	$ 431,500
Expenditures						
Current:						
General Government	$ 0	$ 585,143	$ 0	$ 0	$ 585,143	$ 0
Administration of Justice	0	0	0	21,780	21,780	0
Public Safety	12,157	0	0	0	12,157	0
Other Operations	0	0	196,677	0	196,677	0
Capital Projects	0	0	0	0	0	493,209
Total Expenditures	$ 12,157	$ 585,143	$ 196,677	$ 21,780	$ 815,757	$ 493,209

(Continued)

WAYNE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Capital Projects Funds
	Drug Control	*Formerly Major* American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees	Total	General Capital Projects
Excess (Deficiency) of Revenues Over Expenditures	$ 27,654	$ (582,652)	$ 85,790	$ 0	$ (469,208)	$ (61,709)
Other Financing Sources (Uses)						
Transfers In	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Transfers Out	(29,775)	(50,612)	0	0	(80,387)	0
Total Other Financing Sources (Uses)	$ (29,775)	$ (50,612)	$ 0	$ 0	$ (80,387)	$ 0
Net Change in Fund Balances	$ (2,121)	$ (633,264)	$ 85,790	$ 0	$ (549,595)	$ (61,709)
Change to or Within the Reporting Entity	0	633,264	0	0	633,264	0
Fund Balance, July 1, 2024	105,245	0	165,393	0	270,638	590,868
Fund Balance, June 30, 2025	$ 103,124	$ 0	$ 251,183	$ 0	$ 354,307	$ 529,159

(Continued)

WAYNE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Highway Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 70,898	$ 70,898	$ 115,760
Fines, Forfeitures, and Penalties	0	0	39,811
Charges for Current Services	0	0	21,780
Other Local Revenues	96,700	198,200	200,691
State of Tennessee	0	330,000	504,549
Other Governments and Citizens Groups	0	0	63,056
Total Revenues	$ 167,598	$ 599,098	$ 945,647
Expenditures			
Current:			
General Government	$ 0	$ 0	$ 585,143
Administration of Justice	0	0	21,780
Public Safety	0	0	12,157
Other Operations	0	0	196,677
Capital Projects	366,727	859,936	859,936
Total Expenditures	$ 366,727	$ 859,936	$ 1,675,693

(Continued)

WAYNE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Highway Capital Projects	Total	Total Nonmajor Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ (199,129)	$ (260,838)	$ (730,046)
Other Financing Sources (Uses)			
Transfers In	$ 457,022	$ 457,022	$ 457,022
Transfers Out	0	0	(80,387)
Total Other Financing Sources (Uses)	$ 457,022	$ 457,022	$ 376,635
Net Change in Fund Balances	$ 257,893	$ 196,184	$ (353,411)
Change to or Within the Reporting Entity	0	0	633,264
Fund Balance, July 1, 2024	665,671	1,256,539	1,527,177
Fund Balance, June 30, 2025	$ 923,564	$ 1,452,723	$ 1,807,030

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	$ 39,811	$ 34,100	$ 34,100	$ 5,711
Total Revenues	$ 39,811	$ 34,100	$ 34,100	$ 5,711
Expenditures				
Public Safety				
Drug Enforcement	$ 12,157	$ 31,134	$ 31,134	$ 18,977
Total Expenditures	$ 12,157	$ 31,134	$ 31,134	$ 18,977
Excess (Deficiency) of Revenues Over Expenditures	$ 27,654	$ 2,966	$ 2,966	$ 24,688
Other Financing Sources (Uses)				
Transfers Out	$ (29,775)	$ 0	$ (29,775)	$ 0
Total Other Financing Sources	$ (29,775)	$ 0	$ (29,775)	$ 0
Net Change in Fund Balance	$ (2,121)	$ 2,966	$ (26,809)	$ 24,688
Fund Balance, July 1, 2024	105,245	130,370	130,370	(25,125)
Fund Balance, June 30, 2025	$ 103,124	$ 133,336	$ 103,561	$ (437)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
American Rescue Plan Act Grant Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Other Local Revenues	$ 2,491	$ 0	$ 2,491	$ 0	$ 0	$ 2,491
Total Revenues	$ 2,491	$ 0	$ 2,491	$ 0	$ 0	$ 2,491
Expenditures						
General Government						
County Buildings	$ 117,841	$ (117,742)	$ 99	$ 0	$ 100	$ 1
Other Facilities	22,725	0	22,725	0	25,000	2,275
Other General Administration	444,577	0	444,577	0	1,019,003	574,426
Capital Projects						
American Rescue Plan Act Grant #1	0	0	0	1,044,003	0	0
Total Expenditures	$ 585,143	$ (117,742)	$ 467,401	$ 1,044,003	$ 1,044,103	$ 576,702
Excess (Deficiency) of Revenues Over Expenditures	$ (582,652)	$ 117,742	$ (464,910)	$ (1,044,003)	$ (1,044,103)	$ 579,193
Other Financing Sources (Uses)						
Transfers Out	$ (50,612)	$ 0	$ (50,612)	$ 0	$ (50,612)	$ 0
Total Other Financing Sources	$ (50,612)	$ 0	$ (50,612)	$ 0	$ (50,612)	$ 0
Net Change in Fund Balance	$ (633,264)	$ 117,742	$ (515,522)	$ (1,044,003)	$ (1,094,715)	$ 579,193
Changes to or Within the Financial Reporting Entity	633,264	0	633,264	0	0	633,264
Fund Balance, July 1, 2024	0	(117,742)	(117,742)	1,097,228	1,097,228	(1,214,970)
Fund Balance, June 30, 2025	$ 0	$ 0	$ 0	$ 53,225	$ 2,513	$ (2,513)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 44,862	$ 23,441	$ 23,441	$ 21,421
State of Tennessee	174,549	154,933	154,933	19,616
Other Governments and Citizens Groups	63,056	51,001	54,656	8,400
Total Revenues	$ 282,467	$ 229,375	$ 233,030	$ 49,437
Expenditures				
Other Operations				
Tourism	$ 75,361	$ 71,317	$ 79,251	$ 3,890
Tourism - Resort District	64,503	0	64,503	0
Other Economic and Community Development	56,813	55,092	56,813	0
Contributions to Other Agencies	0	6,000	0	0
Payments to Cities	0	62,953	0	0
Total Expenditures	$ 196,677	$ 195,362	$ 200,567	$ 3,890
Excess (Deficiency) of Revenues Over Expenditures	$ 85,790	$ 34,013	$ 32,463	$ 53,327
Net Change in Fund Balance	$ 85,790	$ 34,013	$ 32,463	$ 53,327
Fund Balance, July 1, 2024	165,393	123,590	123,590	41,803
Fund Balance, June 30, 2025	$ 251,183	$ 157,603	$ 156,053	$ 95,130

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	$ 101,500	$ 20,000	$ 20,673	$ 80,827
State of Tennessee	330,000	330,000	338,673	(8,673)
Total Revenues	$ 431,500	$ 350,000	$ 359,346	$ 72,154
Expenditures				
Capital Projects				
General Administration Projects	$ 10,781	$ 3,500	$ 12,846	$ 2,065
Public Safety Projects	300,000	300,000	300,000	0
Public Health and Welfare Projects	182,428	0	236,601	54,173
Total Expenditures	$ 493,209	$ 303,500	$ 549,447	$ 56,238
Excess (Deficiency) of Revenues Over Expenditures	$ (61,709)	$ 46,500	$ (190,101)	$ 128,392
Net Change in Fund Balance	$ (61,709)	$ 46,500	$ (190,101)	$ 128,392
Fund Balance, July 1, 2024	590,868	640,350	640,350	(49,482)
Fund Balance, June 30, 2025	$ 529,159	$ 686,850	$ 450,249	$ 78,910

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway Capital Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 70,898	$ 50,000	$ 50,000	$ 20,898
Other Local Revenues	96,700	0	0	96,700
Total Revenues	$ 167,598	$ 50,000	$ 50,000	$ 117,598
Expenditures				
Capital Projects				
Highway and Street Capital Projects	$ 366,727	$ 1,000	$ 551,000	$ 184,273
Total Expenditures	$ 366,727	$ 1,000	$ 551,000	$ 184,273
Excess (Deficiency) of Revenues Over Expenditures	$ (199,129)	$ 49,000	$ (501,000)	$ 301,871
Other Financing Sources (Uses)				
Transfers In	$ 457,022	$ 0	$ 550,000	$ (92,978)
Total Other Financing Sources	$ 457,022	$ 0	$ 550,000	$ (92,978)
Net Change in Fund Balance	$ 257,893	$ 49,000	$ 49,000	$ 208,893
Fund Balance, July 1, 2024	665,671	706,752	706,752	(41,081)
Fund Balance, June 30, 2025	$ 923,564	$ 755,752	$ 755,752	$ 167,812

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,031,599	$ 1,528,323	$ 1,528,323	$ (496,724)
Total Revenues	$ 1,031,599	$ 1,528,323	$ 1,528,323	$ (496,724)
Expenditures				
Principal on Debt				
General Government	$ 480,900	$ 970,000	$ 480,900	$ 0
Highways and Streets	220,200	0	220,200	0
Education	268,900	0	268,900	0
Interest on Debt				
General Government	130,141	206,360	130,141	0
Highways and Streets	35,795	0	35,795	0
Education	40,424	0	40,424	0
Other Debt Service				
General Government	16,420	20,174	20,174	3,754
Total Expenditures	$ 1,192,780	$ 1,196,534	$ 1,196,534	$ 3,754
Excess (Deficiency) of Revenues Over Expenditures	$ (161,181)	$ 331,789	$ 331,789	$ (492,970)
Other Financing Sources (Uses)				
Transfers Out	$ (325,000)	$ (325,000)	$ (325,000)	$ 0
Total Other Financing Sources	$ (325,000)	$ (325,000)	$ (325,000)	$ 0
Net Change in Fund Balance	$ (486,181)	$ 6,789	$ 6,789	$ (492,970)
Fund Balance, July 1, 2024	4,592,269	5,046,260	5,046,260	(453,991)
Fund Balance, June 30, 2025	$ 4,106,088	$ 5,053,049	$ 5,053,049	$ (946,961)

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

WAYNE COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds		
	Cities - Sales Tax	Constitutional Officers - Custodial	Total
ASSETS			
Cash	$ 0	$ 912,427	$ 912,427
Accounts Receivable	0	1,213	1,213
Due from Other Governments	226,367	0	226,367
Total Assets	$ 226,367	$ 913,640	$ 1,140,007
LIABILITIES			
Due to Other Taxing Units	$ 226,367	$ 0	$ 226,367
Total Liabilities	$ 226,367	$ 0	$ 226,367
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 913,640	$ 913,640
Total Net Position	$ 0	$ 913,640	$ 913,640

WAYNE COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	$ 1,318,342	$ 0	$ 1,318,342
Fines/Fees and Other Collections	0	8,156,418	8,156,418
Total Additions	$ 1,318,342	$ 8,156,418	$ 9,474,760
Deductions			
Payment of Sales Tax Collections to Other Governments	$ 1,318,342	$ 0	$ 1,318,342
Payments to State	0	2,825,824	2,825,824
Payments to Cities	0	1,971,331	1,971,331
Payments to Individuals and Others	0	3,092,035	3,092,035
Total Deductions	$ 1,318,342	$ 7,889,190	$ 9,207,532
Change in Net Position	$ 0	$ 267,228	$ 267,228
Net Position July 1, 2024	0	646,412	646,412
Net Position June 30, 2025	$ 0	$ 913,640	$ 913,640

WAYNE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Wayne County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for school department construction, renovation projects, and other capital purchases.

WAYNE COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 16,586,061	$ 1,075	$ 4,264,921	$ 91,931	$ (12,228,134)
Support Services	9,246,166	38,824	314,701	705,987	(8,186,654)
Operation of Non-instructional Services	3,859,741	57,750	1,359,843	0	(2,442,148)
Total Governmental Activities	$ 29,691,968	$ 97,649	$ 5,939,465	$ 797,918	$ (22,856,936)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 2,277,440
Local Option Sales Tax					1,765,839
Other Local Taxes					33,796
Grants and Contributions Not Restricted to Specific Programs					17,010,394
Miscellaneous					158,734
Total General Revenues					$ 21,246,203
Change in Net Position					$ (1,610,733)
Net Position, July 1, 2024					21,513,073
Restatement - See Note I.D.9.					(79,370)
Net Position, June 30, 2025					$ 19,822,970

WAYNE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Wayne County School Department
June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 576,238	$ 555	$ 576,793
Equity in Pooled Cash and Investments	1,373,064	0	1,329,649	2,702,713
Accounts Receivable	1,966	1,042	21,294	24,302
Due from Other Governments	1,268,606	0	172,637	1,441,243
Due from Other Funds	0	0	4,107	4,107
Due from Primary Government	33,796	0	0	33,796
Property Taxes Receivable	2,269,639	0	0	2,269,639
Allowance for Uncollectible Property Taxes	(61,134)	0	0	(61,134)
Restricted Assets	206,559	0	0	206,559
Total Assets	$ 5,092,496	$ 577,280	$ 1,528,242	$ 7,198,018
LIABILITIES				
Accounts Payable	$ 21,294	$ 7,138	$ 49,592	$ 78,024
Payroll Deductions Payable	451,508	0	1,866	453,374
Due to Other Funds	4,107	0	0	4,107
Due to State of Tennessee	1,807	0	501	2,308
Total Liabilities	$ 478,716	$ 7,138	$ 51,959	$ 537,813

(Continued)

WAYNE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Wayne County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 2,146,479	$ 0	$ 0	$ 2,146,479
Deferred Delinquent Property Taxes	59,126	0	0	59,126
Other Deferred/Unavailable Revenue	153,054	0	0	153,054
Total Deferred Inflows of Resources	$ 2,358,659	$ 0	$ 0	$ 2,358,659
FUND BALANCES				
Restricted:				
Restricted for Education	$ 10,020	$ 570,142	$ 614,851	$ 1,195,013
Restricted for Capital Outlay	0	0	161,432	161,432
Restricted for Hybrid Retirement Stabilization Funds	206,559	0	0	206,559
Committed:				
Committed for Education	0	0	700,000	700,000
Assigned:				
Assigned for Education	99,631	0	0	99,631
Unassigned	1,938,911	0	0	1,938,911
Total Fund Balances	$ 2,255,121	$ 570,142	$ 1,476,283	$ 4,301,546
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 5,092,496	$ 577,280	$ 1,528,242	$ 7,198,018

WAYNE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Wayne County School Department
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 4,301,546
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	818,227	
Add: buildings and improvements net of accumulated depreciation		9,736,777	
Add: other capital assets net of accumulated depreciation		4,468,716	15,023,720
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: termination benefits liability	$	(1,087,757)	
Less: other postemployment benefits (OPEB) liability		(9,088,519)	
Less: compensated absences		(86,764)	(10,263,040)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	2,780,766	
Less: deferred inflows of resources related to pensions		(1,410,234)	
Add: deferred outflows of resources related to OPEB		3,079,210	
Less: deferred inflows of resources related to OPEB		(1,010,111)	3,439,631
(4) Net pension assets of the agent, teacher retirement, and teacher legacy pension plans are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan	$	1,501,533	
Add: net pension asset - teacher retirement plan		76,057	
Add: net pension asset - teacher legacy pension plan		5,531,343	7,108,933
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			212,180
Net position of governmental activities (Exhibit A)			$ 19,822,970

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

	Major Funds				Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Major* Central Cafeteria	Internal School	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 4,076,437	$ 0	$ 0	$ 0	$ 0	$ 4,076,437
Licenses and Permits	428	0	0	0	0	428
Charges for Current Services	39,899	0	0	0	57,750	97,649
Other Local Revenues	109,390	0	0	1,065,244	52	1,174,686
State of Tennessee	19,405,929	0	0	0	14,421	19,420,350
Federal Government	40,103	0	0	0	3,504,424	3,544,527
Other Governments and Citizens Groups	113,470	0	0	0	0	113,470
Total Revenues	$ 23,785,656	$ 0	$ 0	$ 1,065,244	$ 3,576,647	$ 28,427,547
Expenditures						
Current:						
Instruction	$ 14,186,334	$ 0	$ 0	$ 0	$ 1,592,419	$ 15,778,753
Support Services	9,314,688	0	0	0	510,622	9,825,310
Operation of Non-Instructional Services	1,040,862	0	0	1,090,325	1,732,008	3,863,195
Capital Outlay	227,605	0	0	0	53,516	281,121
Total Expenditures	$ 24,769,489	$ 0	$ 0	$ 1,090,325	$ 3,888,565	$ 29,748,379

(Continued)

WAYNE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Wayne County School Department (Cont.)

	Major Funds				Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Major* Central Cafeteria	Internal School	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ (983,833)	$ 0	$ 0	$ (25,081)	$ (311,918)	$ (1,320,832)
Other Financing Sources (Uses)						
Insurance Recovery	$ 2,792	$ 0	$ 0	$ 0	$ 0	$ 2,792
Total Other Financing Sources (Uses)	$ 2,792	$ 0	$ 0	$ 0	$ 0	$ 2,792
Net Change in Fund Balances	$ (981,041)	$ 0	$ 0	$ (25,081)	$ (311,918)	$ (1,318,040)
Change to or Within the Reporting Entity	0	(697,555)	(929,214)	0	1,626,769	0
Fund Balance, July 1, 2024	3,236,162	697,555	929,214	595,223	161,432	5,619,586
Fund Balance, June 30, 2025	$ 2,255,121	$ 0	$ 0	$ 570,142	$ 1,476,283	$ 4,301,546

WAYNE COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ (1,318,040)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 1,864,887	
Less: current-year depreciation expense	(1,130,564)	734,323
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (211,542)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	212,180	638
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in termination benefits liability	$ 88,690	
Change in compensated absences payable	(7,394)	
Change in OPEB liability	(1,392,702)	
Change in deferred outflows of resources related to pensions	(1,375,071)	
Change in deferred inflows of resources related to pensions	(906,043)	
Change in deferred outflows of resources related to OPEB	472,085	
Change in deferred inflows of resources related to OPEB	211,797	
Change in net pension asset - agent plan	203,375	
Change in net pension asset - teacher retirement plan	36,951	
Change in net pension asset - teacher legacy pension plan	1,640,658	(1,027,654)
Change in net position of governmental activities (Exhibit B)		$ (1,610,733)

WAYNE COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Wayne County School Department
June 30, 2025

	Special Revenue Funds			Capital Projects Fund	
	School Federal Projects	Central Cafeteria	Total	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 0	$ 555	$ 555	$ 0	$ 555
Equity in Pooled Cash and Investments	603,482	564,735	1,168,217	161,432	1,329,649
Accounts Receivable	21,294	0	21,294	0	21,294
Due from Other Governments	73,226	99,411	172,637	0	172,637
Due from Other Funds	4,107	0	4,107	0	4,107
Total Assets	$ 702,109	$ 664,701	$ 1,366,810	$ 161,432	$ 1,528,242
LIABILITIES					
Accounts Payable	$ 616	$ 48,976	$ 49,592	$ 0	$ 49,592
Payroll Deductions Payable	1,282	584	1,866	0	1,866
Due to State of Tennessee	211	290	501	0	501
Total Liabilities	$ 2,109	$ 49,850	$ 51,959	$ 0	$ 51,959
FUND BALANCES					
Restricted:					
Restricted for Education	$ 0	$ 614,851	$ 614,851	$ 0	$ 614,851
Restricted for Capital Outlay	0	0	0	161,432	161,432
Committed:					
Committed for Education	700,000	0	700,000	0	700,000
Total Fund Balances	$ 700,000	$ 614,851	$ 1,314,851	$ 161,432	$ 1,476,283
Total Liabilities and Fund Balances	$ 702,109	$ 664,701	$ 1,366,810	$ 161,432	$ 1,528,242

WAYNE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds			Capital Projects Fund	
	Formerly Major School Federal Projects	*Formerly Major* Central Cafeteria	Total	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues					
Charges for Current Services	$ 0	$ 57,750	$ 57,750	$ 0	$ 57,750
Other Local Revenues	0	52	52	0	52
State of Tennessee	4,107	10,314	14,421	0	14,421
Federal Government	2,154,895	1,349,529	3,504,424	0	3,504,424
Total Revenues	$ 2,159,002	$ 1,417,645	$ 3,576,647	$ 0	$ 3,576,647
Expenditures					
Current:					
Instruction	$ 1,592,419	$ 0	$ 1,592,419	$ 0	$ 1,592,419
Support Services	510,622	0	510,622	0	510,622
Operation of Non-Instructional Services	0	1,732,008	1,732,008	0	1,732,008
Capital Outlay	53,516	0	53,516	0	53,516
Total Expenditures	$ 2,156,557	$ 1,732,008	$ 3,888,565	$ 0	$ 3,888,565
Excess (Deficiency) of Revenues Over Expenditures	$ 2,445	$ (314,363)	$ (311,918)	$ 0	$ (311,918)
Net Change in Fund Balances	$ 2,445	$ (314,363)	$ (311,918)	$ 0	$ (311,918)
Change to or Within the Reporting Entity	697,555	929,214	1,626,769	0	1,626,769
Fund Balance, July 1, 2024	0	0	0	161,432	161,432
Fund Balance, June 30, 2025	$ 700,000	$ 614,851	$ 1,314,851	$ 161,432	$ 1,476,283

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wayne County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 4,076,437	$ 0	$ 0	$ 4,076,437	$ 3,422,628	$ 4,054,419	$ 22,018
Licenses and Permits	428	0	0	428	400	400	28
Charges for Current Services	39,899	0	0	39,899	75,000	75,000	(35,101)
Other Local Revenues	109,390	0	0	109,390	16,000	56,688	52,702
State of Tennessee	19,405,929	0	0	19,405,929	18,299,100	20,304,054	(898,125)
Federal Government	40,103	0	0	40,103	0	0	40,103
Other Governments and Citizens Groups	113,470	0	0	113,470	0	113,470	0
Total Revenues	$ 23,785,656	$ 0	$ 0	$ 23,785,656	$ 21,813,128	$ 24,604,031	$ (818,375)
Expenditures							
Instruction							
Regular Instruction Program	$ 11,381,281	$ (7,630)	$ 924	$ 11,374,575	$ 10,880,848	$ 11,435,428	$ 60,853
Alternative Instruction Program	62,369	0	0	62,369	74,423	63,441	1,072
Special Education Program	1,671,912	(313)	0	1,671,599	1,643,537	1,682,656	11,057
Career and Technical Education Program	1,070,772	0	0	1,070,772	1,001,379	1,544,790	474,018
Support Services							
Attendance	133,084	0	0	133,084	120,799	133,103	19
Health Services	370,089	0	0	370,089	354,957	372,953	2,864
Other Student Support	677,703	0	0	677,703	469,290	836,476	158,773

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wayne County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Regular Instruction Program	$ 540,220	$ (1,430)	$ 0	$ 538,790	$ 441,094	$ 540,824	$ 2,034
Special Education Program	375,351	0	0	375,351	403,331	380,199	4,848
Career and Technical Education Program	306,868	0	0	306,868	284,642	430,748	123,880
Technology	175,584	0	24,780	200,364	158,377	205,773	5,409
Other Programs	163,014	0	0	163,014	0	163,014	0
Board of Education	254,256	(276)	0	253,980	271,957	264,116	10,136
Director of Schools	211,301	0	0	211,301	217,445	211,989	688
Office of the Principal	912,482	0	0	912,482	905,661	912,907	425
Fiscal Services	115,000	0	350	115,350	108,473	116,835	1,485
Operation of Plant	2,391,912	(19,378)	21,875	2,394,409	1,784,523	2,430,589	36,180
Maintenance of Plant	621,957	(386,098)	2,000	237,859	462,083	497,325	259,466
Transportation	2,065,867	(240,759)	49,702	1,874,810	1,212,762	1,975,638	100,828
Operation of Non-Instructional Services							
Food Service	3,411	0	0	3,411	0	3,580	169
Community Services	196,196	0	0	196,196	203,113	197,601	1,405
Early Childhood Education	841,255	(464)	0	840,791	814,434	842,164	1,373
Capital Outlay							
Regular Capital Outlay	227,605	0	0	227,605	0	318,765	91,160
Total Expenditures	$ 24,769,489	$ (656,348)	$ 99,631	$ 24,212,772	$ 21,813,128	$ 25,560,914	$ 1,348,142

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wayne County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ (983,833)	$ 656,348	$ (99,631)	$ (427,116)	$ 0	$ (956,883)	$ 529,767
Other Financing Sources (Uses)							
Insurance Recovery	$ 2,792	$ 0	$ 0	$ 2,792	$ 0	$ 0	$ 2,792
Total Other Financing Sources	$ 2,792	$ 0	$ 0	$ 2,792	$ 0	$ 0	$ 2,792
Net Change in Fund Balance	$ (981,041)	$ 656,348	$ (99,631)	$ (424,324)	$ 0	$ (956,883)	$ 532,559
Fund Balance, July 1, 2024	3,236,162	(656,348)	0	2,579,814	3,928,809	3,928,809	(1,348,995)
Fund Balance, June 30, 2025	$ 2,255,121	$ 0	$ (99,631)	$ 2,155,490	$ 3,928,809	$ 2,971,926	$ (816,436)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Wayne County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
State of Tennessee	$ 4,107	$ 0	$ 0	$ 4,107
Federal Government	2,154,895	2,120,560	2,355,452	(200,557)
Total Revenues	$ 2,159,002	$ 2,120,560	$ 2,355,452	$ (196,450)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,033,196	$ 1,057,087	$ 1,142,903	$ 109,707
Special Education Program	484,413	448,763	494,463	10,050
Career and Technical Education Program	74,810	64,497	74,810	0
Support Services				
Other Student Support	56,157	63,509	62,954	6,797
Regular Instruction Program	147,507	196,269	201,581	54,074
Special Education Program	239,381	207,076	251,646	12,265
Career and Technical Education Program	3,436	2,126	3,436	0
Fiscal Services	12,967	12,967	12,967	0
Transportation	51,174	68,264	57,172	5,998
Capital Outlay				
Regular Capital Outlay	53,516	0	53,516	0
Total Expenditures	$ 2,156,557	$ 2,120,558	$ 2,355,448	$ 198,891
Excess (Deficiency) of Revenues Over Expenditures	$ 2,445	$ 2	$ 4	$ 2,441
Net Change in Fund Balance	$ 2,445	$ 2	$ 4	$ 2,441
Changes to or Within the Financial Reporting Entity	697,555	0	0	697,555
Fund Balance, July 1, 2024	0	833,772	833,772	(833,772)
Fund Balance, June 30, 2025	$ 700,000	$ 833,774	$ 833,776	$ (133,776)

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wayne County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Charges for Current Services	$ 57,750	$ 0	$ 57,750	$ 466,500	$ 466,500	$ (408,750)
Other Local Revenues	52	0	52	1,500	1,500	(1,448)
State of Tennessee	10,314	0	10,314	10,000	19,353	(9,039)
Federal Government	1,349,529	0	1,349,529	998,000	1,095,536	253,993
Total Revenues	$ 1,417,645	$ 0	$ 1,417,645	$ 1,476,000	$ 1,582,889	$ (165,244)
Expenditures						
Operation of Non-Instructional Services						
Food Service	$ 1,732,008	$ 65,048	$ 1,797,056	$ 1,476,000	$ 1,810,002	$ 12,946
Total Expenditures	$ 1,732,008	$ 65,048	$ 1,797,056	$ 1,476,000	$ 1,810,002	$ 12,946
Excess (Deficiency) of Revenues Over Expenditures	$ (314,363)	$ (65,048)	$ (379,411)	$ 0	$ (227,113)	$ (152,298)
Net Change in Fund Balance	$ (314,363)	$ (65,048)	$ (379,411)	$ 0	$ (227,113)	$ (152,298)
Changes to or Within the Financial Reporting Entity	929,214	0	929,214	0	0	929,214
Fund Balance, July 1, 2024	0	0	0	775,770	775,770	(775,770)
Fund Balance, June 30, 2025	$ 614,851	$ (65,048)	$ 549,803	$ 775,770	$ 548,657	$ 1,146

WAYNE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Wayne County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Total Revenues	$ 0	$ 0	$ 0	$ 0
Total Expenditures	$ 0	$ 0	$ 0	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2024	161,432	161,432	161,432	0
Fund Balance, June 30, 2025	$ 161,432	$ 161,432	$ 161,432	$ 0

Miscellaneous Schedules

WAYNE COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-25
GOVERNMENTAL ACTIVITIES:								
NOTES PAYABLE								
Payable through General Debt Service Fund								
Capital Outlay Note, Series 2024	$ 999,581	5 %	9-5-24	9-5-31	$ 0	$ 999,581	$ 91,344	$ 908,237
Capital Outlay Note, Series 2024A	495,095	5	9-5-24	2-24-25	0	495,095	495,095	0
Total Notes Payable					$ 0	$ 1,494,676	$ 586,439	$ 908,237
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation Bond Series 2015	4,000,000	2.5	11-5-15	5-1-31	$ 2,020,000	$ 0	$ 270,000	$ 1,750,000
Refunding General Obligation Bond Series 2016	7,405,000	2.5	10-20-16	12-1-30	3,300,000	0	440,000	2,860,000
Refunding General Obligation Bond Series 2019	4,390,000	2.06	10-3-19	11-1-34	3,420,000	0	260,000	3,160,000
Total Bonds Payable					$ 8,740,000	$ 0	$ 970,000	$ 7,770,000
BUSINESS-TYPE ACTIVITIES:								
BONDS PAYABLE								
Payable through Public Utility Fund								
Water System Revenue and Tax Refunding Bond Series 2022	1,321,958	1.78	3-08-22	11-21-24	$ 440,000	$ 0	$ 440,000	$ 0
Total Bonds Payable					$ 440,000	$ 0	$ 440,000	$ 0

WAYNE COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2026	$ 127,063	$ 43,057	$ 170,120
2027	133,536	36,584	170,120
2028	140,259	29,861	170,120
2029	147,485	22,635	170,120
2030	154,999	15,122	170,121
2031	162,895	7,225	170,120
2032	42,000	529	42,529
Total	$ 908,237	$ 155,013	$ 1,063,250

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 1,000,000	$ 180,460	$ 1,180,460
2027	1,025,000	154,010	1,179,010
2028	1,050,000	126,135	1,176,135
2029	1,080,000	97,423	1,177,423
2030	1,105,000	67,885	1,172,885
2031	1,135,000	40,655	1,175,655
2032	335,000	25,025	360,025
2033	340,000	18,275	358,275
2034	345,000	11,209	356,209
2035	355,000	3,772	358,772
Total	$ 7,770,000	$ 724,849	$ 8,494,849

WAYNE COUNTY, TENNESSEE
Schedule of Transfers
Primary Government
For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
Highway/Public Works	Highway Capital Projects	Operations	$ 457,022
General Debt Service	General	"	325,000
Drug Control	"	"	29,775
General	Public Utility	"	218,451
Public Utility	General	Close fund	9,647
American Rescue Plan Act Grant	"	"	50,612
Total Transfers Primary Government			$ 1,090,507

WAYNE COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Executive		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 105,396			
Commissioner of Highways		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 100,377			
Director of Schools		State Board of Education and	(1)	Tennessee Risk Management Trust
Base salary	$ 125,660	County Board of Education		
Career ladder supplement	1,000			
Equity pay	2,214			
Total compensation	$ 128,874			
Trustee		Section 8-24-102, *TCA*	$ 913,701	Western Surety Insurance Company
Base salary/Total compensation	$ 91,252			
Assessor of Property		Section 8-24-102, *TCA*	50,000	State Automobile Mutual Insurance Company
Base salary/Total compensation	$ 91,252			
County Clerk		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 91,252			
Circuit, General Sessions, and Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 91,252			
Clerk and Master - Chassity Martin (7/1/24 - 12/15/24)		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary	$ 45,277			
Special commissioner fees	21,780			
Total compensation	$ 67,057			
Clerk and Master - Jamie White (12/15/24 - 6/30/25)		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 45,975			
Total Clerk and Master compensation	$ 113,032			
Register of Deeds		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary/Total compensation	$ 91,252			
Sheriff		Section 8-24-102, *TCA*	(1)	Local Government Property Casualty Fund
Base salary	$ 100,377			
Law enforcement training supplement	800			
Retention bonus	800			
Total compensation	$ 101,977			
Administrator of Elections		Section 2-12-208, *TCA*		
Base salary/Total compensation	$ 82,127			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Property Casualty Fund
Employee Fidelity - School Department			500,000	Tennessee Risk Management Trust

(1) Official is under the employee fidelity insurance coverage.

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Local Taxes						
County Property Taxes						
Current Property Tax	$ 4,996,007	$ 873,402	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	131,526	29,561	0	0	0	0
Trustee's Collections - Bankruptcy	21	4	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	45,813	10,841	0	0	0	0
Interest and Penalty	23,937	5,158	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	28,291	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	44,862	0
Wheel Tax	596,934	0	0	0	0	0
Litigation Tax - General	40,013	0	0	0	0	0
Litigation Tax - Special Purpose	10,621	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	15,303	0	0	0	0	0
Litigation Tax - Victim-Offender Mediation Center	2,721	0	0	0	0	0
Litigation Tax - Courthouse Security	31,816	0	0	0	0	0
Business Tax	270,295	0	0	0	0	0
Mixed Drink Tax	4,151	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Other County Local Option Taxes	38,789	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Local Taxes (Cont.)						
Statutory Local Taxes						
Bank Excise Tax	$ 240,039	$ 0	$ 0	$ 0	$ 0	$ 0
Wholesale Beer Tax	54,023	26,971	0	0	0	0
Total Local Taxes	$ 6,530,300	$ 945,937	$ 0	$ 0	$ 44,862	$ 0
Licenses and Permits						
Licenses						
Marriage Licenses	$ 428	$ 0	$ 0	$ 0	$ 0	$ 0
Cable TV Franchise	22,362	0	0	0	0	0
Permits						
Beer Permits	1,330	0	0	0	0	0
Total Licenses and Permits	$ 24,120	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 725	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	2,988	0	0	0	0	0
Drug Control Fines	10,886	0	6,356	0	0	0
Drug Court Fees	814	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Fines, Forfeitures, and Penalties (Cont.)						
Circuit Court (Cont.)						
Jail Fees	$ 1,786	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	285	0	0	0	0	0
Data Entry Fee - Circuit Court	594	0	0	0	0	0
Criminal Court						
DUI Treatment Fines	95	0	0	0	0	0
General Sessions Court						
Fines	10,987	0	0	0	0	0
Fines for Littering	71	0	0	0	0	0
Officers Costs	12,866	0	0	0	0	0
Game and Fish Fines	969	0	0	0	0	0
Drug Control Fines	4,859	0	4,812	0	0	0
Drug Court Fees	4,965	0	0	0	0	0
Jail Fees	5,905	0	0	0	0	0
Interpreter Fee	25,473	0	0	0	0	0
DUI Treatment Fines	3,230	0	0	0	0	0
Data Entry Fee - General Sessions Court	7,136	0	0	0	0	0
Juvenile Court						
Fines	224	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Fines, Forfeitures, and Penalties (Cont.)						
Juvenile Court (Cont.)						
Officers Costs	$ 504	$ 0	$ 0	$ 0	$ 0	$ 0
Interpreter Fee	900	0	0	0	0	0
Data Entry Fee - Juvenile Court	124	0	0	0	0	0
Chancery Court						
Officers Costs	2,024	0	0	0	0	0
Data Entry Fee - Chancery Court	5,347	0	0	0	0	0
Other Courts - In-county						
Interpreter Fee	4,852	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	11,635	0	28,643	0	0	0
Total Fines, Forfeitures, and Penalties	$ 120,244	$ 0	$ 39,811	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Residential Waste Collection Charge	$ 0	$ 2,548	$ 0	$ 0	$ 0	$ 0
Transfer Waste Stations Collection Charge	0	30,903	0	0	0	0
Surcharge - Waste Tire Disposal	0	10,460	0	0	0	0
Work Release Charges for Board	70,416	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Charges for Current Services (Cont.)						
Fees						
Copy Fees	$ 108	$ 0	$ 0	$ 0	$ 0	$ 0
Library Fees	5,732	0	0	0	0	0
Greenbelt Late Application Fee	600	0	0	0	0	0
Telephone Commissions	32,994	0	0	0	0	0
Constitutional Officers' Fees and Commissions	20,625	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	21,780
Data Processing Fee - Register	10,450	0	0	0	0	0
Probation Fees	40,179	0	0	0	0	0
Data Processing Fee - Sheriff	741	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	1,540	0	0	0	0	0
Data Processing Fee - County Clerk	2,568	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	1,480	0	0	0	0	0
Total Charges for Current Services	$ 187,433	$ 43,911	$ 0	$ 0	$ 0	$ 21,780
Other Local Revenues						
Recurring Items						
Investment Income	$ 836,416	$ 0	$ 0	$ 2,491	$ 0	$ 0
Lease/Rentals/PPP	0	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Commissary Sales	$ 142,691	$ 0	$ 0	$ 0	$ 0	$ 0
Sale of Recycled Materials	0	90,644	0	0	0	0
Miscellaneous Refunds	106,521	2,381	0	0	0	0
Nonrecurring Items						
Sale of Equipment	170	0	0	0	0	0
Sale of Property	1	0	0	0	0	0
Contributions and Gifts	5,000	0	0	0	0	0
Total Other Local Revenues	$ 1,090,799	$ 93,025	$ 0	$ 2,491	$ 0	$ 0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 228,052	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	31,044	0	0	0	0	0
Criminal Court Clerk	825	0	0	0	0	0
General Sessions Court Clerk	87,416	0	0	0	0	0
Clerk and Master	38,279	0	0	0	0	0
Juvenile Court Clerk	7,069	0	0	0	0	0
Register	61,633	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitutional Officers - Fees
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Sheriff	$ 16,743	$ 0	$ 0	$ 0	$ 0	$ 0
Trustee	268,110	0	0	0	0	0
Total Fees Received From County Officials	$ 739,171	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Other Public Safety Grants	332,877	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	133,924	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	14,868	0	0	0	0	0
Other State Revenues						
Resort District Sales Tax	100,734	0	0	0	109,549	0
Beer Tax	17,752	0	0	0	0	0
Vehicle Certificate of Title Fees	21,627	0	0	0	0	0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Alcoholic Beverage Tax	$ 89,503	$ 0	$ 0	$ 0	$ 0	$ 0
Opioid Settlement Funds - TN Abatement Council	61,857	0	0	0	0	0
State Revenue Sharing - T.V.A.	620,286	100,000	0	0	65,000	0
State Revenue Sharing - Telecommunications	18,249	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	22,648	0	0	0	0	0
Emergency Hospital - Prisoners	59,446	0	0	0	0	0
Prisoner Transportation	1,600	0	0	0	0	0
Contracted Prisoner Boarding	833,528	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	283,060	138,839	0	0	0	0
Other State Revenues	73,021	6,826	0	0	0	0
Total State of Tennessee	$ 2,709,144	$ 245,665	$ 0	$ 0	$ 174,549	$ 0

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
Federal Government						
Federal Through State						
Community Development	$ 165,567	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	36,137	106,841	0	0	0	0
Homeland Security Grants	11,623	0	0	0	0	0
American Rescue Plan Act Grant #1	372,245	0	0	0	0	0
Other Federal through State	22,841	0	0	0	0	0
Direct Federal Revenue						
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	$ 608,413	$ 106,841	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	$ 108,328	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions	500	0	0	0	63,056	0
Contracted Services	83,302	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	34,252	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 226,382	$ 0	$ 0	$ 0	$ 63,056	$ 0
Total	$ 12,236,006	$ 1,435,379	$ 39,811	$ 2,491	$ 282,467	$ 21,780

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 202,374	$ 64	$ 0	$ 0	$ 6,071,847
Trustee's Collections - Prior Year	2	12,082	0	0	173,171
Trustee's Collections - Bankruptcy	1	0	0	0	26
Circuit Clerk/Clerk and Master Collections - Prior Years	0	6,849	0	0	63,503
Interest and Penalty	506	1,789	0	0	31,390
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	28,291
County Local Option Taxes					
Local Option Sales Tax	0	975,156	0	0	975,156
Hotel/Motel Tax	0	0	0	0	44,862
Wheel Tax	296,022	0	0	0	892,956
Litigation Tax - General	0	0	0	0	40,013
Litigation Tax - Special Purpose	0	0	0	0	10,621
Litigation Tax - Jail, Workhouse, or Courthouse	0	35,659	0	0	50,962
Litigation Tax - Victim-Offender Mediation Center	0	0	0	0	2,721
Litigation Tax - Courthouse Security	0	0	0	0	31,816
Business Tax	0	0	0	0	270,295
Mixed Drink Tax	0	0	0	0	4,151
Mineral Severance Tax	0	0	0	70,898	70,898
Other County Local Option Taxes	0	0	0	0	38,789

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Local Taxes (Cont.)					
Statutory Local Taxes					
Bank Excise Tax	$ 0	$ 0	$ 0	$ 0	$ 240,039
Wholesale Beer Tax	0	0	0	0	80,994
Total Local Taxes	$ 498,905	$ 1,031,599	$ 0	$ 70,898	$ 9,122,501
Licenses and Permits					
Licenses					
Marriage Licenses	$ 0	$ 0	$ 0	$ 0	$ 428
Cable TV Franchise	0	0	0	0	22,362
Permits					
Beer Permits	0	0	0	0	1,330
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 24,120
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 725
Officers Costs	0	0	0	0	2,988
Drug Control Fines	0	0	0	0	17,242
Drug Court Fees	0	0	0	0	814

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)					
Circuit Court (Cont.)					
Jail Fees	$ 0	$ 0	$ 0	$ 0	$ 1,786
DUI Treatment Fines	0	0	0	0	285
Data Entry Fee - Circuit Court	0	0	0	0	594
Criminal Court					
DUI Treatment Fines	0	0	0	0	95
General Sessions Court					
Fines	0	0	0	0	10,987
Fines for Littering	0	0	0	0	71
Officers Costs	0	0	0	0	12,866
Game and Fish Fines	0	0	0	0	969
Drug Control Fines	0	0	0	0	9,671
Drug Court Fees	0	0	0	0	4,965
Jail Fees	0	0	0	0	5,905
Interpreter Fee	0	0	0	0	25,473
DUI Treatment Fines	0	0	0	0	3,230
Data Entry Fee - General Sessions Court	0	0	0	0	7,136
Juvenile Court					
Fines	0	0	0	0	224

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)					
Juvenile Court (Cont.)					
Officers Costs	$ 0	$ 0	$ 0	$ 0	$ 504
Interpreter Fee	0	0	0	0	900
Data Entry Fee - Juvenile Court	0	0	0	0	124
Chancery Court					
Officers Costs	0	0	0	0	2,024
Data Entry Fee - Chancery Court	0	0	0	0	5,347
Other Courts - In-county					
Interpreter Fee	0	0	0	0	4,852
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	40,278
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 160,055
Charges for Current Services					
General Service Charges					
Residential Waste Collection Charge	$ 0	$ 0	$ 0	$ 0	$ 2,548
Transfer Waste Stations Collection Charge	0	0	0	0	30,903
Surcharge - Waste Tire Disposal	0	0	0	0	10,460
Work Release Charges for Board	0	0	0	0	70,416

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Charges for Current Services (Cont.)					
Fees					
Copy Fees	$ 0	$ 0	$ 0	$ 0	$ 108
Library Fees	0	0	0	0	5,732
Greenbelt Late Application Fee	0	0	0	0	600
Telephone Commissions	0	0	0	0	32,994
Constitutional Officers' Fees and Commissions	0	0	0	0	20,625
Special Commissioner Fees/Special Master Fees	0	0	0	0	21,780
Data Processing Fee - Register	0	0	0	0	10,450
Probation Fees	0	0	0	0	40,179
Data Processing Fee - Sheriff	0	0	0	0	741
Sexual Offender Registration Fee - Sheriff	0	0	0	0	1,540
Data Processing Fee - County Clerk	0	0	0	0	2,568
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	1,480
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 253,124
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 838,907
Lease/Rentals/PPP	0	0	101,500	0	101,500

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Other Local Revenues (Cont.)					
Recurring Items (Cont.)					
Commissary Sales	$ 0	$ 0	$ 0	$ 0	$ 142,691
Sale of Recycled Materials	3,392	0	0	0	94,036
Miscellaneous Refunds	11,879	0	0	0	120,781
Nonrecurring Items					
Sale of Equipment	271,962	0	0	0	272,132
Sale of Property	0	0	0	96,700	96,701
Contributions and Gifts	0	0	0	0	5,000
Total Other Local Revenues	$ 287,233	$ 0	$ 101,500	$ 96,700	$ 1,671,748
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 228,052
Circuit Court Clerk	0	0	0	0	31,044
Criminal Court Clerk	0	0	0	0	825
General Sessions Court Clerk	0	0	0	0	87,416
Clerk and Master	0	0	0	0	38,279
Juvenile Court Clerk	0	0	0	0	7,069
Register	0	0	0	0	61,633

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Fees Received From County Officials (Cont.)					
Fees In-Lieu-of Salary (Cont.)					
Sheriff	$ 0	$ 0	$ 0	$ 0	$ 16,743
Trustee	0	0	0	0	268,110
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 739,171
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 9,000
Public Safety Grants					
Other Public Safety Grants	0	0	0	0	332,877
Health and Welfare Grants					
Health Department Programs	0	0	0	0	133,924
Public Works Grants					
State Aid Program	1,540,950	0	0	0	1,540,950
Litter Program	0	0	0	0	14,868
Other State Revenues					
Resort District Sales Tax	0	0	0	0	210,283
Beer Tax	0	0	0	0	17,752
Vehicle Certificate of Title Fees	0	0	0	0	21,627

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Alcoholic Beverage Tax	$ 0	$ 0	$ 0	$ 0	$ 89,503
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	61,857
State Revenue Sharing - T.V.A.	0	0	30,000	0	815,286
State Revenue Sharing - Telecommunications	0	0	0	0	18,249
State Shared Sports Gaming Privilege Tax	0	0	0	0	22,648
Emergency Hospital - Prisoners	0	0	0	0	59,446
Prisoner Transportation	0	0	0	0	1,600
Contracted Prisoner Boarding	0	0	300,000	0	1,133,528
Gasoline and Motor Fuel Tax	2,908,932	0	0	0	2,908,932
Hybrid/Electric Vehicle Registration Fee	33,891	0	0	0	33,891
Petroleum Special Tax	10,755	0	0	0	10,755
Registrar's Salary Supplement	0	0	0	0	15,164
Other State Grants	80,007	0	0	0	501,906
Other State Revenues	0	0	0	0	79,847
Total State of Tennessee	$ 4,574,535	$ 0	$ 330,000	$ 0	$ 8,033,893

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds		
	Highway / Public Works	General Debt Service	General Capital Projects	Highway Capital Projects	Total
Federal Government					
Federal Through State					
Community Development	$ 0	$ 0	$ 0	$ 0	$ 165,567
Disaster Relief	388,867	0	0	0	531,845
Homeland Security Grants	0	0	0	0	11,623
American Rescue Plan Act Grant #1	0	0	0	0	372,245
Other Federal through State	17,458	0	0	0	40,299
Direct Federal Revenue					
Other Direct Federal Revenue	38,199	0	0	0	38,199
Total Federal Government	$ 444,524	$ 0	$ 0	$ 0	$ 1,159,778
Other Governments and Citizens Groups					
Other Governments					
Prisoner Board	$ 0	$ 0	$ 0	$ 0	$ 108,328
Contributions	0	0	0	0	63,556
Contracted Services	0	0	0	0	83,302
Other					
Opioid Settlement Funds - Past Remediation	0	0	0	0	34,252
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 289,438
Total	$ 5,805,197	$ 1,031,599	$ 431,500	$ 167,598	$ 21,453,828

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 2,164,523	$ 0	$ 0	$ 0	$ 2,164,523
Trustee's Collections - Prior Year	73,259	0	0	0	73,259
Trustee's Collections - Bankruptcy	9	0	0	0	9
Circuit Clerk/Clerk and Master Collections - Prior Years	26,866	0	0	0	26,866
Interest and Penalty	12,783	0	0	0	12,783
County Local Option Taxes					
Local Option Sales Tax	1,765,201	0	0	0	1,765,201
Mineral Severance Tax	33,796	0	0	0	33,796
Total Local Taxes	$ 4,076,437	$ 0	$ 0	$ 0	$ 4,076,437
Licenses and Permits					
Licenses					
Marriage Licenses	$ 428	$ 0	$ 0	$ 0	$ 428
Total Licenses and Permits	$ 428	$ 0	$ 0	$ 0	$ 428

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	$ 1,075	$ 0	$ 0	$ 0	$ 1,075
Lunch Payments - Children	0	0	6,000	0	6,000
Lunch Payments - Adults	0	0	18,203	0	18,203
Income from Breakfast	0	0	239	0	239
Special Milk Sales	0	0	3,756	0	3,756
A la Carte Sales	0	0	29,552	0	29,552
Receipts from Individual Schools	38,824	0	0	0	38,824
Total Charges for Current Services	$ 39,899	$ 0	$ 57,750	$ 0	$ 97,649
Other Local Revenues					
Recurring Items					
Investment Income	$ 17,651	$ 0	$ 52	$ 0	$ 17,703
Lease/Rentals/PPP	900	0	0	0	900
Sale of Materials and Supplies	270	0	0	0	270
Miscellaneous Refunds	84,764	0	0	0	84,764
Nonrecurring Items					
Sale of Equipment	5,634	0	0	0	5,634
Other Local Revenues					
Other Local Revenues	171	0	0	1,065,244	1,065,415
Total Other Local Revenues	$ 109,390	$ 0	$ 52	$ 1,065,244	$ 1,174,686

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 163,014	$ 0	$ 0	$ 0	$ 163,014
State Education Funds					
Tennessee Investment in Student Achievement	16,805,225	0	0	0	16,805,225
TISA - On-behalf Payments	41,727	0	0	0	41,727
Early Childhood Education	868,023	0	0	0	868,023
School Food Service	0	0	10,314	0	10,314
Driver Education	7,047	0	0	0	7,047
Other State Education Funds	1,400,224	0	0	0	1,400,224
Paid Parental Leave	67,166	0	0	0	67,166
Career Ladder Program	42,452	0	0	0	42,452
Other State Revenues					
Other State Grants	11,051	0	0	0	11,051
Other State Revenues	0	4,107	0	0	4,107
Total State of Tennessee	$ 19,405,929	$ 4,107	$ 10,314	$ 0	$ 19,420,350

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 880,958	$ 0	$ 880,958
USDA - Commodities	0	0	97,536	0	97,536
Breakfast	0	0	364,154	0	364,154
USDA - Other	0	0	6,881	0	6,881
Vocational Education - Basic Grants to States	0	92,058	0	0	92,058
Title I Grants to Local Education Agencies	0	729,077	0	0	729,077
Special Education - Grants to States	0	662,767	0	0	662,767
Special Education Preschool Grants	0	17,652	0	0	17,652
Rural Education	0	24,987	0	0	24,987
Eisenhower Professional Development State Grants	0	98,111	0	0	98,111
American Rescue Plan Act Grant #1	0	215,542	0	0	215,542
Other Federal through State	40,103	314,701	0	0	354,804
Total Federal Government	$ 40,103	$ 2,154,895	$ 1,349,529	$ 0	$ 3,544,527
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 113,470	$ 0	$ 0	$ 0	$ 113,470
Total Other Governments and Citizens Groups	$ 113,470	$ 0	$ 0	$ 0	$ 113,470
Total	$ 23,785,656	$ 2,159,002	$ 1,417,645	$ 1,065,244	$ 28,427,547

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund

General Government

County Commission

Board and Committee Members Fees	$ 15,200		
Social Security	942		
Pensions	32		
Unemployment Compensation	83		
Employer Medicare	220		
Advertising	3,388		
Audit Services	9,142		
Dues and Memberships	1,761		
Financial Advisory Services	12,500		
Legal Services	41,685		
Printing, Stationery, and Forms	1,201		
Travel	4,040		
Judgments	5,611		
Other Charges	512		
Site Development	2,154		
Total County Commission		$	98,471

County Mayor/Executive

County Official/Administrative Officer	$ 105,396		
Accountants/Bookkeepers	47,648		
Purchasing Personnel	54,819		
Educational Incentive - Other County Employees	4,500		
Longevity Pay	800		
In-service Training	675		
Social Security	13,147		
Pensions	6,176		
Unemployment Compensation	120		
Employer Medicare	3,075		
Communication	1,485		
Data Processing Services	26,494		
Dues and Memberships	1,876		
Rentals	25		
Travel	1,474		
Periodicals	32		
Total County Mayor/Executive			267,742

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)

Election Commission			
County Official/Administrative Officer	$ 82,127		
Part-time Personnel	11,175		
Election Commission	3,107		
Election Workers	26,016		
Social Security	6,336		
Pensions	2,377		
Unemployment Compensation	153		
Employer Medicare	1,482		
Advertising	1,238		
Communication	1,229		
Data Processing Services	3,977		
Printing, Stationery, and Forms	1,919		
Rentals	950		
Travel	628		
Office Supplies	369		
Total Election Commission		$	143,083
Register of Deeds			
County Official/Administrative Officer	$ 91,252		
Clerical Personnel	16,340		
Part-time Personnel	15,654		
Longevity Pay	100		
Social Security	7,618		
Pensions	2,943		
Unemployment Compensation	147		
Employer Medicare	1,782		
Advertising	65		
Communication	1,588		
Contracts with Private Agencies	37		
Dues and Memberships	858		
Maintenance Agreements	6,123		
Printing, Stationery, and Forms	2,795		
Rentals	210		
Office Supplies	253		
Total Register of Deeds			147,765

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)
County Buildings

Supervisor/Director	$ 37,253		
Custodial Personnel	31,200		
Maintenance Personnel	27,027		
Longevity Pay	1,150		
Social Security	5,821		
Pensions	2,742		
Unemployment Compensation	145		
Employer Medicare	1,361		
Communication	5,404		
Contracts with Private Agencies	37,674		
Maintenance and Repair Services - Buildings	85,670		
Maintenance and Repair Services - Equipment	280,803		
Maintenance and Repair Services - Vehicles	88		
Pest Control	7,216		
Internet Connectivity	25,254		
Rentals	3,124		
Custodial Supplies	2,960		
Electricity	170,843		
Gasoline	1,638		
Small Tools	1,142		
Utilities	65,535		
Other Supplies and Materials	33		
Other Charges	163,040		
Other Equipment	1,060		
Other Capital Outlay	82,498		
Total County Buildings		$	1,040,681

Other General Administration

Data Processing Personnel	$ 49,208		
Social Security	3,028		
Pensions	1,072		
Unemployment Compensation	84		
Employer Medicare	708		
Contracts with Private Agencies	280		
Dues and Memberships	3,480		
Postal Charges	23,728		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Other General Administration (Cont.)			
Office Supplies	$ 9,770		
Other Equipment	3,417		
Total Other General Administration		$	94,775
Finance			
Property Assessor's Office			
County Official/Administrative Officer	$ 91,252		
Clerical Personnel	60,320		
Longevity Pay	750		
Board and Committee Members Fees	1,050		
Social Security	9,262		
Pensions	4,412		
Unemployment Compensation	132		
Employer Medicare	2,166		
Advertising	65		
Communication	1,047		
Contracts with Government Agencies	7,009		
Contracts with Private Agencies	9,025		
Printing, Stationery, and Forms	446		
Travel	415		
Office Supplies	24		
Premiums on Corporate Surety Bonds	595		
Office Equipment	400		
Total Property Assessor's Office			188,370
Reappraisal Program			
Contracts with Private Agencies	$ 10,281		
Data Processing Services	4,469		
Total Reappraisal Program			14,750
County Trustee's Office			
County Official/Administrative Officer	$ 91,252		
Clerical Personnel	53,948		
Longevity Pay	350		
Social Security	8,829		
Pensions	4,129		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Unemployment Compensation	$ 144		
Employer Medicare	2,065		
Advertising	65		
Communication	1,948		
Data Processing Services	12,815		
Dues and Memberships	853		
Printing, Stationery, and Forms	10,977		
Rentals	35		
Travel	113		
Office Supplies	403		
Premiums on Corporate Surety Bonds	4,891		
Office Equipment	472		
Total County Trustee's Office		$	193,289
County Clerk's Office			
County Official/Administrative Officer	$ 91,252		
Deputy(ies)	63,304		
Part-time Personnel	1,820		
Longevity Pay	700		
Social Security	9,527		
Pensions	4,550		
Unemployment Compensation	143		
Employer Medicare	2,228		
Advertising	65		
Communication	1,378		
Dues and Memberships	733		
Maintenance Agreements	15,350		
Printing, Stationery, and Forms	3,940		
Rentals	25		
Office Supplies	1,160		
Total County Clerk's Office			196,175
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 91,252		
Deputy(ies)	80,091		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Part-time Personnel	$ 3,848	
Longevity Pay	350	
Jury and Witness Expense	19,317	
Social Security	12,770	
Pensions	4,995	
Unemployment Compensation	254	
Employer Medicare	2,987	
Advertising	216	
Communication	2,826	
Data Processing Services	23,561	
Dues and Memberships	733	
Maintenance and Repair Services - Buildings	6,916	
Printing, Stationery, and Forms	3,633	
Rentals	165	
Office Supplies	1,467	
Office Equipment	480	
Total Circuit Court		$ 255,861
General Sessions Court		
Judge(s)	$ 115,385	
Supervisor/Director	52,323	
Secretary(ies)	29,167	
Attendants	47,728	
Longevity Pay	200	
In-service Training	1,074	
Social Security	15,079	
Pensions	6,393	
Unemployment Compensation	320	
Employer Medicare	3,527	
Communication	3,285	
Contracts with Private Agencies	1,160	
Dues and Memberships	200	
Maintenance and Repair Services - Buildings	47,578	
Printing, Stationery, and Forms	473	
Rentals	148	
Travel	2,555	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
General Sessions Court (Cont.)		
Custodial Supplies	$ 1,332	
Office Supplies	362	
Uniforms	159	
Office Equipment	666	
Total General Sessions Court		$ 329,114
Drug Court		
Remittance of Revenue Collected	$ 7,451	
Total Drug Court		7,451
Chancery Court		
County Official/Administrative Officer	$ 91,252	
Deputy(ies)	27,040	
Part-time Personnel	7,510	
Longevity Pay	50	
Social Security	5,733	
Pensions	2,594	
Unemployment Compensation	93	
Employer Medicare	1,341	
Advertising	627	
Communication	1,932	
Contracts with Private Agencies	210	
Data Processing Services	14,059	
Dues and Memberships	908	
Printing, Stationery, and Forms	1,804	
Rentals	139	
Office Supplies	921	
Premiums on Corporate Surety Bonds	64	
Office Equipment	1,271	
Total Chancery Court		157,548
Juvenile Court		
Youth Service Officer(s)	$ 23,944	
In-service Training	80	
Social Security	1,477	
Pensions	66	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Juvenile Court (Cont.)			
Unemployment Compensation	$ 49		
Employer Medicare	346		
Dues and Memberships	230		
Travel	640		
Total Juvenile Court		$	26,832
Judicial Commissioners			
County Official/Administrative Officer	$ 56,082		
Longevity Pay	200		
Social Security	3,489		
Pensions	819		
Unemployment Compensation	84		
Employer Medicare	816		
Total Judicial Commissioners			61,490
Probation Services			
Probation Officer(s)	$ 50,426		
Longevity Pay	250		
Social Security	3,095		
Pensions	1,470		
Unemployment Compensation	42		
Employer Medicare	724		
Communication	307		
Evaluation and Testing	214		
Drugs and Medical Supplies	234		
Office Supplies	23		
Office Equipment	487		
Total Probation Services			57,272
Courtroom Security			
Sergeant(s)	$ 53,988		
Overtime Pay	111		
Social Security	3,286		
Pensions	1,569		
Unemployment Compensation	42		
Employer Medicare	768		
Total Courtroom Security			59,764

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety
Sheriff's Department

County Official/Administrative Officer	$	100,377
Supervisor/Director		126,067
Deputy(ies)		396,884
Investigator(s)		95,705
Lieutenant(s)		52,530
Sergeant(s)		215,323
Salary Supplements		31,135
Dispatchers/Radio Operators		267,120
School Resource Officer		215,467
Longevity Pay		3,950
Overtime Pay		54,671
In-service Training		60,480
Social Security		95,766
Pensions		44,551
Unemployment Compensation		1,707
Employer Medicare		22,397
Advertising		13,848
Communication		13,802
Confidential Drug Enforcement Payments		700
Dues and Memberships		2,648
Evaluation and Testing		1,334
Maintenance Agreements		25,919
Maintenance and Repair Services - Equipment		8,294
Maintenance and Repair Services - Office Equipment		487
Maintenance and Repair Services - Vehicles		109,510
Printing, Stationery, and Forms		707
Travel		17,003
Data Processing Supplies		846
Electricity		411
Gasoline		97,259
Law Enforcement Supplies		430
Office Supplies		4,584
Uniforms		14,673
Refunds		244,085
Other Charges		1,037
Data Processing Equipment		3,704

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Law Enforcement Equipment	$ 137,165	
Motor Vehicles	214,932	
Office Equipment	6,529	
Total Sheriff's Department		$ 2,704,037
Drug Enforcement		
Other Salaries and Wages	$ 8,739	
Social Security	525	
Pensions	254	
Unemployment Compensation	6	
Employer Medicare	123	
Total Drug Enforcement		9,647
Jail		
Assistant(s)	$ 41,507	
Supervisor/Director	54,677	
Lieutenant(s)	78,129	
Sergeant(s)	167,485	
Guards	725,190	
Clerical Personnel	35,689	
Educational Incentive - Other County Employees	1,500	
Longevity Pay	4,650	
Overtime Pay	1,228	
In-service Training	6,349	
Social Security	66,885	
Pensions	30,042	
Unemployment Compensation	1,646	
Employer Medicare	15,643	
Advertising	1,570	
Communication	11,956	
Contracts with Private Agencies	292,150	
Evaluation and Testing	2,000	
Maintenance Agreements	2,670	
Maintenance and Repair Services - Buildings	71,989	
Maintenance and Repair Services - Equipment	11,531	
Maintenance and Repair Services - Vehicles	3,878	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Jail (Cont.)			
Medical and Dental Services	$ 411,181		
Printing, Stationery, and Forms	74		
Internet Connectivity	930		
Transportation - Other than Students	3,675		
Travel	5,970		
Permits	1,170		
Custodial Supplies	17,840		
Drugs and Medical Supplies	17,105		
Electricity	347		
Food Preparation Supplies	320		
Food Supplies	5,448		
Office Supplies	2,759		
Prisoners Clothing	5,110		
Uniforms	6,619		
Daily Cover Material	853		
Other Supplies and Materials	634		
Other Charges	78,432		
Law Enforcement Equipment	6,499		
Office Equipment	1,084		
Total Jail		$	2,194,414
Juvenile Services			
Teachers	$ 750		
Social Security	46		
Employer Medicare	11		
Total Juvenile Services			807
Work Release Program			
Contracts with Private Agencies	$ 31,815		
Prisoners Clothing	1,137		
Total Work Release Program			32,952
Rural Fire Protection			
Maintenance and Repair Services - Equipment	$ 646		
Maintenance and Repair Services - Vehicles	21,996		
Matching Share	13,571		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Rural Fire Protection (Cont.)			
Rentals	$ 35		
Fuel Oil	2,100		
Gasoline	4,152		
Liability Insurance	53,107		
Other Charges	472		
Other Equipment	26,978		
Total Rural Fire Protection		$	123,057
Other Emergency Management			
Supervisor/Director	$ 35,000		
Longevity Pay	100		
Social Security	2,176		
Pensions	1,018		
Unemployment Compensation	42		
Employer Medicare	509		
Communication	486		
Contracts with Government Agencies	26,885		
Contracts with Private Agencies	5,897		
Maintenance and Repair Services - Vehicles	680		
Other Contracted Services	5,000		
Electricity	2,285		
Gasoline	474		
Utilities	578		
Administration Equipment	50		
Motor Vehicles	7,500		
Total Other Emergency Management			88,680
County Coroner/Medical Examiner			
Medical Personnel	$ 4,300		
Social Security	291		
Unemployment Compensation	30		
Employer Medicare	68		
Medical and Dental Services	37,272		
Travel	867		
Total County Coroner/Medical Examiner			42,828

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Public Safety Grants Program		
Deputy(ies)	$ 1,256	
Social Security	76	
Pensions	34	
Unemployment Compensation	1	
Employer Medicare	18	
Total Public Safety Grants Program		$ 1,385
Public Health and Welfare		
Local Health Center		
Custodial Personnel	$ 8,311	
Longevity Pay	950	
Social Security	574	
Unemployment Compensation	41	
Employer Medicare	134	
Advertising	197	
Communication	2,206	
Contracts with Government Agencies	19,200	
Contracts with Private Agencies	91,404	
Dues and Memberships	375	
Internet Connectivity	192	
Electricity	6,177	
Utilities	6,722	
Other Supplies and Materials	502	
Other Charges	804	
Site Development	436,659	
Total Local Health Center		574,448
Ambulance/Emergency Medical Services		
Contributions	$ 750,000	
Total Ambulance/Emergency Medical Services		750,000
Alcohol and Drug Programs		
Contributions	$ 179,995	
Total Alcohol and Drug Programs		179,995

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Other Local Health Services		
Salary Supplements	$ 126,379	
Longevity Pay	1,950	
Social Security	7,810	
Pensions	3,722	
Unemployment Compensation	126	
Employer Medicare	1,827	
Travel	3,054	
Total Other Local Health Services		$ 144,868
Other Local Welfare Services		
Contributions	$ 500	
Total Other Local Welfare Services		500
Sanitation Education/Information		
Foremen	$ 20,584	
Social Security	1,555	
Handling Charges and Administrative Costs	4,500	
Pensions	727	
Unemployment Compensation	18	
Employer Medicare	364	
Maintenance and Repair Services - Vehicles	5,018	
Travel	2,779	
Gasoline	4,474	
Instructional Supplies and Materials	8,076	
Other Supplies and Materials	381	
Total Sanitation Education/Information		48,476
Social, Cultural, and Recreational Services		
Senior Citizens Assistance		
Contributions	$ 24,000	
Total Senior Citizens Assistance		24,000
Libraries		
Supervisor/Director	$ 46,456	
Librarians	107,477	
Longevity Pay	3,125	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Social, Cultural, and Recreational Services (Cont.)			
Libraries (Cont.)			
Other Salaries and Wages	$ 200		
Social Security	9,578		
Pensions	4,507		
Unemployment Compensation	310		
Employer Medicare	2,240		
Advertising	370		
Communication	4,650		
Data Processing Services	1,226		
Maintenance and Repair Services - Buildings	200		
Printing, Stationery, and Forms	934		
Internet Connectivity	2,071		
Rentals	400		
Travel	1,484		
Custodial Supplies	672		
Electricity	3,419		
Library Books/Media	18,086		
Office Supplies	174		
Periodicals	99		
Water and Sewer	1,175		
Other Charges	277		
Office Equipment	201		
Total Libraries		$	209,331
Other Social, Cultural, and Recreational			
Communication	$ 1,154		
Contributions	16,000		
Other Charges	3,582		
Total Other Social, Cultural, and Recreational			20,736
Agriculture and Natural Resources			
Agricultural Extension Service			
Salary Supplements	$ 48,643		
Custodial Personnel	5,200		
Longevity Pay	2,100		
Social Security	2,585		
Pensions	4,387		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources (Cont.)			
Agricultural Extension Service (Cont.)			
Unemployment Compensation	$ 19		
Employer Medicare	358		
Other Fringe Benefits	10,586		
Communication	1,982		
Dues and Memberships	550		
Maintenance Agreements	400		
Printing, Stationery, and Forms	87		
Internet Connectivity	11,193		
Custodial Supplies	109		
Electricity	3,128		
Gasoline	32		
Office Supplies	202		
Total Agricultural Extension Service		$	91,561
Forest Service			
Forest Resource Services	$ 2,000		
Total Forest Service			2,000
Soil Conservation			
Clerical Personnel	$ 40,565		
Longevity Pay	400		
Social Security	2,540		
Pensions	1,188		
Unemployment Compensation	42		
Employer Medicare	594		
Communication	1,023		
Internet Connectivity	4,209		
Electricity	1,251		
Total Soil Conservation			51,812
Other Operations			
Other Economic and Community Development			
Communication	$ 1,394		
Contracts with Private Agencies	22,145		
Office Supplies	1,198		
Other Supplies and Materials	255		
Total Other Economic and Community Development			24,992

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Veterans' Services			
Supervisor/Director	$ 13,741		
Social Security	852		
Unemployment Compensation	43		
Employer Medicare	199		
Communication	386		
Maintenance and Repair Services - Vehicles	377		
Travel	351		
Gasoline	1,426		
Office Supplies	587		
Total Veterans' Services		$ 17,962	
Other Charges			
Liability Insurance	$ 313,565		
Workers' Compensation Insurance	62,152		
Total Other Charges		375,717	
Contributions to Other Agencies			
Contributions	$ 66,162		
Total Contributions to Other Agencies		66,162	
Employee Benefits			
Medical Insurance	$ 573,218		
Total Employee Benefits		573,218	
Miscellaneous			
Trustee's Commission	$ 196,572		
Total Miscellaneous		196,572	
Total General Fund			$ 11,890,590
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Other Waste Disposal			
Assistant(s)	$ 31,490		
Supervisor/Director	38,660		
Deputy(ies)	2,520		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)
Public Health and Welfare (Cont.)
Other Waste Disposal (Cont.)

Salary Supplements	$	2,000
Foremen		33,915
Part-time Personnel		29,967
Educational Incentive - Other County Employees		3,000
Longevity Pay		5,050
Overtime Pay		2,984
Other Salaries and Wages		221,177
Other Per Diem and Fees		1,517
Social Security		22,504
Pensions		9,621
Employee and Dependent Insurance		58,657
Unemployment Compensation		603
Employer Medicare		5,263
Advertising		689
Communication		1,585
Contracts with Government Agencies		13,460
Contracts with Private Agencies		542,686
Data Processing Services		358
Dues and Memberships		710
Evaluation and Testing		2,573
Maintenance and Repair Services - Buildings		10,904
Maintenance and Repair Services - Equipment		172,915
Maintenance and Repair Services - Vehicles		33,769
Pest Control		740
Internet Connectivity		2,149
Permits		1,975
Other Contracted Services		760
Custodial Supplies		807
Electricity		9,975
Fuel Oil		2,277
Gasoline		23,554
Lubricants		943
Office Supplies		1,115
Uniforms		4,535
Water and Sewer		913
Other Supplies and Materials		811

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Other Waste Disposal (Cont.)			
Trustee's Commission	$ 19,676		
Building Improvements	9,800		
Solid Waste Equipment	8,390		
Total Other Waste Disposal		$ 1,336,997	
Total Solid Waste/Sanitation Fund			$ 1,336,997
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 5,000		
Dues and Memberships	1,125		
Maintenance and Repair Services - Vehicles	900		
Travel	2,620		
Animal Food and Supplies	529		
Law Enforcement Supplies	1,184		
Trustee's Commission	398		
Law Enforcement Equipment	289		
Motor Vehicles	112		
Total Drug Enforcement		$ 12,157	
Total Drug Control Fund			12,157
American Rescue Plan Act Grant Fund			
General Government			
County Buildings			
Maintenance and Repair Services - Buildings	$ 3,356		
Heating and Air Conditioning Equipment	114,485		
Total County Buildings		$ 117,841	
Other Facilities			
Other Capital Outlay	$ 22,725		
Total Other Facilities		22,725	
Other General Administration			
Site Development	$ 444,577		
Total Other General Administration		444,577	
Total American Rescue Plan Act Grant Fund			585,143

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund			
Other Operations			
Tourism			
Supervisor/Director	$ 31,200		
Part-time Personnel	7,800		
Longevity Pay	350		
Social Security	2,321		
Pensions	915		
Unemployment Compensation	87		
Employer Medicare	543		
Communication	696		
Contributions	23,593		
Dues and Memberships	2,400		
Pest Control	874		
Utilities	2,552		
Trustee's Commission	2,030		
Total Tourism		$ 75,361	
Tourism - Resort District			
Contributions	$ 64,503		
Total Tourism - Resort District		64,503	
Other Economic and Community Development			
Supervisor/Director	$ 45,000		
Longevity Pay	800		
Social Security	2,743		
Pensions	1,312		
Employee and Dependent Insurance	6,274		
Unemployment Compensation	42		
Employer Medicare	642		
Total Other Economic and Community Development		56,813	
Total Other Special Revenue Fund			$ 196,677
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 21,780		
Total Chancery Court		$ 21,780	
Total Constitutional Officers - Fees Fund			21,780

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund
Highways
Administration

County Official/Administrative Officer	$ 100,377		
Secretary(ies)	89,769		
Social Security	11,723		
Pensions	5,673		
Unemployment Compensation	630		
Employer Medicare	2,742		
Dues and Memberships	4,427		
Legal Notices, Recording, and Court Costs	361		
Maintenance and Repair Services - Buildings	2,891		
Maintenance and Repair Services - Office Equipment	47		
Postal Charges	741		
Printing, Stationery, and Forms	1,374		
Travel	251		
Other Contracted Services	26,849		
Custodial Supplies	1,064		
Office Supplies	8,304		
Other Supplies and Materials	179		
Other Charges	2,635		
Data Processing Equipment	4,791		
Total Administration		$	264,828

Highway and Bridge Maintenance

Foremen	$ 99,307		
Equipment Operators	458,851		
Truck Drivers	239,647		
Laborers	372,711		
Social Security	70,622		
Pensions	33,994		
Unemployment Compensation	9,335		
Employer Medicare	16,516		
Other Contracted Services	2,070		
Asphalt - Cold Mix	71,654		
Asphalt - Liquid	604,358		
Crushed Stone	192,231		
Pipe	63,449		
Road Signs	26,242		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)		
Highways (Cont.)		
Highway and Bridge Maintenance (Cont.)		
Small Tools	$ 1,107	
Wood Products	20,082	
Other Supplies and Materials	8,340	
Other Charges	2,431	
Total Highway and Bridge Maintenance		$ 2,292,947
Operation and Maintenance of Equipment		
Foremen	$ 46,615	
Mechanic(s)	183,617	
Laborers	1,744	
Social Security	14,175	
Pensions	6,867	
Unemployment Compensation	2,216	
Employer Medicare	3,315	
Freight Expenses	481	
Maintenance and Repair Services - Equipment	33,209	
Maintenance and Repair Services - Vehicles	1,441	
Diesel Fuel	214,282	
Equipment Parts - Light	65,874	
Equipment and Machinery Parts	289,922	
Garage Supplies	28,917	
Gasoline	62,813	
Lubricants	59,466	
Small Tools	2,064	
Tires and Tubes	53,198	
Uniforms	24,607	
Other Supplies and Materials	6,757	
Other Charges	3,610	
Total Operation and Maintenance of Equipment		1,105,190
Other Charges		
Communication	$ 21,686	
Electricity	13,110	
Food Supplies	24,610	
Utilities	3,114	
Water and Sewer	1,281	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges (Cont.)			
Trustee's Commission	$ 36,786		
Vehicle and Equipment Insurance	91,100		
Workers' Compensation Insurance	47,940		
Other Charges	8,856		
Total Other Charges		$ 248,483	
Employee Benefits			
Employee and Dependent Insurance	$ 221,742		
Workers' Compensation Insurance	1,182		
Total Employee Benefits		222,924	
Capital Outlay			
Engineering Services	$ 95,297		
Other Road Materials	428,816		
Bridge Construction	467,282		
Highway Equipment	1,425,688		
Motor Vehicles	155,481		
Total Capital Outlay		2,572,564	
Principal on Debt			
Highways and Streets			
Principal on Notes	$ 586,439		
Total Highways and Streets		586,439	
Interest on Debt			
Highways and Streets			
Interest on Notes	$ 47,918		
Total Highways and Streets		47,918	
Total Highway/Public Works Fund			$ 7,341,293
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 480,900		
Total General Government		$ 480,900	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Principal on Debt (Cont.)			
Highways and Streets			
Principal on Bonds	$ 220,200		
Total Highways and Streets		$ 220,200	
Education			
Principal on Bonds	$ 268,900		
Total Education		268,900	
Interest on Debt			
General Government			
Interest on Bonds	$ 130,141		
Total General Government		130,141	
Highways and Streets			
Interest on Bonds	$ 35,795		
Total Highways and Streets		35,795	
Education			
Interest on Bonds	$ 40,424		
Total Education		40,424	
Other Debt Service			
General Government			
Trustee's Commission	$ 13,020		
Other Debt Service	3,400		
Total General Government		16,420	
Total General Debt Service Fund			$ 1,192,780
General Capital Projects Fund			
Capital Projects			
General Administration Projects			
Trustee's Commission	$ 693		
Building Construction	793		
Site Development	9,295		
Total General Administration Projects		$ 10,781	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Capital Projects (Cont.)			
Public Safety Projects			
Motor Vehicles	$ 300,000		
Total Public Safety Projects		$ 300,000	
Public Health and Welfare Projects			
Building Construction	$ 182,428		
Total Public Health and Welfare Projects		182,428	
Total General Capital Projects Fund			$ 493,209
Highway Capital Projects Fund			
Capital Projects			
Highway and Street Capital Projects			
Trustee's Commission	$ 1,047		
Highway Equipment	70,000		
Land	295,680		
Total Highway and Street Capital Projects		$ 366,727	
Total Highway Capital Projects Fund			366,727
Total Governmental Funds - Primary Government			$ 23,437,353

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 7,824,695	
Career Ladder Program	23,135	
Homebound Teachers	1,530	
Educational Assistants	365,752	
Other Salaries and Wages	298,146	
Certified Substitute Teachers	40,328	
Non-certified Substitute Teachers	206,721	
Social Security	503,030	
Pensions	575,341	
Medical Insurance	998,294	
Dental Insurance	3,206	
Disability Insurance	23,158	
Unemployment Compensation	4,475	
Employer Medicare	117,682	
Other Contracted Services	24,858	
Instructional Supplies and Materials	57,691	
Textbooks - Bound	46,789	
Other Supplies and Materials	30,728	
TISA - On-behalf Payments	41,727	
Other Charges	57,194	
Regular Instruction Equipment	136,801	
Total Regular Instruction Program		$ 11,381,281
Alternative Instruction Program		
Teachers	$ 53,097	
Social Security	3,253	
Pensions	4,779	
Disability Insurance	391	
Unemployment Compensation	88	
Employer Medicare	761	
Total Alternative Instruction Program		62,369
Special Education Program		
Teachers	$ 1,012,211	
Career Ladder Program	1,500	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Homebound Teachers	$ 11,730	
Educational Assistants	205,851	
Speech Pathologist	114,830	
Certified Substitute Teachers	276	
Non-certified Substitute Teachers	2,340	
Social Security	78,858	
Pensions	91,275	
Medical Insurance	113,629	
Dental Insurance	614	
Disability Insurance	5,935	
Unemployment Compensation	762	
Employer Medicare	18,442	
Other Contracted Services	4,887	
Instructional Supplies and Materials	7,136	
Other Supplies and Materials	256	
Other Charges	1,040	
Special Education Equipment	340	
Total Special Education Program		$ 1,671,912
Career and Technical Education Program		
Teachers	$ 637,612	
Career Ladder Program	1,700	
Educational Assistants	38,664	
Other Salaries and Wages	28,321	
Certified Substitute Teachers	184	
Non-certified Substitute Teachers	1,512	
Social Security	42,059	
Pensions	43,840	
Medical Insurance	37,486	
Disability Insurance	2,180	
Unemployment Compensation	330	
Employer Medicare	9,809	
Travel	3,459	
Other Contracted Services	661	
Instructional Supplies and Materials	83,412	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Career and Technical Education Program (Cont.)		
Software	$ 41,666	
Other Supplies and Materials	30,917	
Vocational Instruction Equipment	66,960	
Total Career and Technical Education Program		$ 1,070,772
Support Services		
Attendance		
Supervisor/Director	$ 78,953	
Other Salaries and Wages	27,717	
Social Security	6,248	
Pensions	5,825	
Medical Insurance	10,197	
Disability Insurance	143	
Unemployment Compensation	77	
Employer Medicare	1,464	
Travel	1,584	
In Service/Staff Development	876	
Total Attendance		133,084
Health Services		
Supervisor/Director	$ 34,882	
Medical Personnel	59,732	
Other Salaries and Wages	190,703	
Social Security	16,094	
Pensions	17,322	
Medical Insurance	31,904	
Dental Insurance	300	
Disability Insurance	1,844	
Unemployment Compensation	271	
Employer Medicare	3,770	
Travel	3,403	
Other Contracted Services	977	
Drugs and Medical Supplies	3,235	
Other Supplies and Materials	5,591	
Other Charges	61	
Total Health Services		370,089

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Other Student Support			
Career Ladder Program	$ 1,000		
Guidance Personnel	523,251		
Social Security	30,012		
Pensions	30,159		
Medical Insurance	49,887		
Disability Insurance	616		
Unemployment Compensation	240		
Employer Medicare	7,019		
Evaluation and Testing	3,859		
Travel	1,955		
Other Contracted Services	7,151		
Other Supplies and Materials	11,689		
In Service/Staff Development	10,667		
Other Charges	198		
Total Other Student Support		$	677,703
Regular Instruction Program			
Supervisor/Director	$ 42,476		
Career Ladder Program	3,000		
Librarians	352,237		
Other Salaries and Wages	25,828		
Social Security	24,568		
Pensions	26,698		
Medical Insurance	33,729		
Dental Insurance	137		
Disability Insurance	1,108		
Unemployment Compensation	152		
Employer Medicare	5,746		
Travel	1,975		
Library Books/Media	20,870		
In Service/Staff Development	1,696		
Total Regular Instruction Program			540,220
Special Education Program			
Supervisor/Director	$ 84,953		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Special Education Program (Cont.)		
Career Ladder Program	$ 1,200	
Psychological Personnel	121,621	
Assessment Personnel	61,548	
Other Salaries and Wages	24,238	
Social Security	17,084	
Pensions	16,127	
Medical Insurance	18,188	
Dental Insurance	1,072	
Disability Insurance	43	
Unemployment Compensation	129	
Employer Medicare	3,995	
Contracts with Private Agencies	17,160	
Travel	3,550	
Other Contracted Services	1,958	
Other Supplies and Materials	791	
In Service/Staff Development	1,634	
Other Equipment	60	
Total Special Education Program		$ 375,351
Career and Technical Education Program		
Supervisor/Director	$ 168,184	
Secretary(ies)	26,880	
Other Salaries and Wages	52,164	
Social Security	13,919	
Pensions	13,337	
Medical Insurance	27,288	
Unemployment Compensation	99	
Employer Medicare	3,255	
Travel	200	
Other Charges	1,542	
Total Career and Technical Education Program		306,868
Technology		
Supervisor/Director	$ 84,953	
Social Security	4,807	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Technology (Cont.)		
Pensions	$ 5,403	
Medical Insurance	7,513	
Unemployment Compensation	20	
Employer Medicare	1,124	
Internet Connectivity	33,316	
Other Contracted Services	14,090	
Other Charges	17,398	
Other Equipment	6,960	
Total Technology		$ 175,584
Other Programs		
On-behalf Payments to OPEB	$ 163,014	
Total Other Programs		163,014
Board of Education		
Other Salaries and Wages	$ 21,365	
Board and Committee Members Fees	10,500	
Social Security	1,686	
Pensions	620	
Medical Insurance	6,156	
Unemployment Compensation	50	
Employer Medicare	394	
Audit Services	21,000	
Dues and Memberships	11,606	
Legal Services	3,450	
Travel	187	
Other Contracted Services	4,666	
Trustee's Commission	95,234	
Workers' Compensation Insurance	65,357	
In Service/Staff Development	320	
Other Charges	11,665	
Total Board of Education		254,256
Director of Schools		
County Official/Administrative Officer	$ 125,660	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Director of Schools (Cont.)			
Career Ladder Program	$ 1,000		
Secretary(ies)	28,769		
Social Security	8,846		
Pensions	8,889		
Medical Insurance	17,363		
Unemployment Compensation	53		
Employer Medicare	2,069		
Communication	8,183		
Dues and Memberships	3,357		
Postal Charges	2,330		
Travel	323		
Other Contracted Services	1,421		
Office Supplies	146		
Other Supplies and Materials	18		
In Service/Staff Development	2,796		
Other Charges	78		
Total Director of Schools		$	211,301
Office of the Principal			
Principals	$ 579,664		
Accountants/Bookkeepers	1,000		
Secretary(ies)	186,603		
Social Security	45,655		
Pensions	42,307		
Medical Insurance	43,547		
Dental Insurance	1,101		
Disability Insurance	1,420		
Unemployment Compensation	342		
Employer Medicare	10,677		
Office Supplies	108		
Other Supplies and Materials	58		
Total Office of the Principal			912,482
Fiscal Services			
Accountants/Bookkeepers	$ 74,634		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Fiscal Services (Cont.)		
Social Security	$ 4,460	
Pensions	2,164	
Medical Insurance	3,049	
Disability Insurance	343	
Unemployment Compensation	32	
Employer Medicare	1,043	
Data Processing Services	23,905	
Data Processing Supplies	1,983	
Office Supplies	779	
In Service/Staff Development	2,608	
Total Fiscal Services		$ 115,000
Operation of Plant		
Custodial Personnel	$ 464,450	
Social Security	26,270	
Pensions	9,107	
Medical Insurance	71,740	
Dental Insurance	688	
Disability Insurance	1,316	
Unemployment Compensation	622	
Employer Medicare	6,145	
Maintenance and Repair Services - Buildings	3,966	
Other Contracted Services	470,607	
Custodial Supplies	89,573	
Electricity	515,881	
Natural Gas	140,821	
Water and Sewer	197,957	
Building and Contents Insurance	392,769	
Total Operation of Plant		2,391,912
Maintenance of Plant		
Maintenance Personnel	$ 163,324	
Social Security	9,699	
Pensions	4,696	
Medical Insurance	12,208	

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
Disability Insurance	$ 333	
Unemployment Compensation	98	
Employer Medicare	2,268	
Maintenance and Repair Services - Buildings	12,174	
Maintenance and Repair Services - Equipment	21,159	
Travel	4,862	
Other Contracted Services	381,540	
Other Supplies and Materials	496	
Other Charges	9,100	
Total Maintenance of Plant		$ 621,957
Transportation		
Supervisor/Director	$ 84,953	
Mechanic(s)	105,818	
Bus Drivers	547,894	
Other Salaries and Wages	36,526	
Social Security	46,055	
Pensions	31,953	
Medical Insurance	39,771	
Dental Insurance	1,615	
Disability Insurance	3,925	
Unemployment Compensation	609	
Employer Medicare	10,771	
Medical and Dental Services	5,349	
Other Contracted Services	43,961	
Diesel Fuel	125,971	
Garage Supplies	6,450	
Gasoline	38,119	
Lubricants	8,630	
Tires and Tubes	31,324	
Vehicle Parts	90,644	
Other Supplies and Materials	1,839	
Vehicle and Equipment Insurance	1,725	
In Service/Staff Development	1,958	
Other Charges	8,913	
Transportation Equipment	791,094	
Total Transportation		2,065,867

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services		
Food Service		
Food Supplies	$ 3,411	
Total Food Service		$ 3,411
Community Services		
Teachers	$ 63,900	
Other Salaries and Wages	97,206	
Social Security	9,958	
Pensions	11,904	
Medical Insurance	8,558	
Disability Insurance	540	
Unemployment Compensation	48	
Employer Medicare	2,329	
Travel	1,227	
Other Supplies and Materials	526	
Total Community Services		196,196
Early Childhood Education		
Supervisor/Director	$ 42,476	
Teachers	436,966	
Educational Assistants	165,425	
Non-certified Substitute Teachers	32,530	
Social Security	38,529	
Pensions	37,873	
Medical Insurance	54,647	
Dental Insurance	842	
Unemployment Compensation	506	
Employer Medicare	9,011	
Other Fringe Benefits	3,301	
Travel	160	
Instructional Supplies and Materials	15,928	
Other Charges	3,061	
Total Early Childhood Education		841,255

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Internet Connectivity	$ 102,852		
Building Construction	64,950		
Building Improvements	30,506		
Other Equipment	7,198		
Other Capital Outlay	22,099		
Total Regular Capital Outlay		$ 227,605	
Total General Purpose School Fund			$ 24,769,489
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 5,040		
Educational Assistants	183,256		
Other Salaries and Wages	440,952		
Non-certified Substitute Teachers	124		
Social Security	33,658		
Pensions	34,117		
Life Insurance	720		
Medical Insurance	101,067		
Unemployment Compensation	433		
Employer Medicare	7,872		
Other Contracted Services	41,788		
Instructional Supplies and Materials	12,175		
Software	1,795		
Regular Instruction Equipment	170,199		
Total Regular Instruction Program		$ 1,033,196	
Special Education Program			
Teachers	$ 55,316		
Educational Assistants	321,109		
Certified Substitute Teachers	1,608		
Non-certified Substitute Teachers	5,340		
Social Security	21,865		
Pensions	12,126		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Life Insurance	$ 850	
Medical Insurance	38,701	
Dental Insurance	995	
Unemployment Compensation	451	
Employer Medicare	5,121	
Instructional Supplies and Materials	6,194	
Other Supplies and Materials	8,260	
Special Education Equipment	6,477	
Total Special Education Program		$ 484,413
Career and Technical Education Program		
Educational Assistants	$ 11,020	
Other Salaries and Wages	32,177	
Social Security	2,549	
Pensions	2,068	
Medical Insurance	2,204	
Unemployment Compensation	18	
Employer Medicare	596	
Instructional Supplies and Materials	9,913	
Software	6,310	
Other Supplies and Materials	281	
Vocational Instruction Equipment	7,674	
Total Career and Technical Education Program		74,810
Support Services		
Other Student Support		
Other Salaries and Wages	$ 1,646	
Social Security	102	
Pensions	44	
Unemployment Compensation	2	
Employer Medicare	24	
Travel	3,037	
Other Contracted Services	40,942	
Other Supplies and Materials	3,738	
In Service/Staff Development	5,793	
Other Charges	829	
Total Other Student Support		56,157

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 90,402		
Instructional Coaches	11,310		
Other Salaries and Wages	10,400		
Social Security	5,994		
Pensions	6,866		
Medical Insurance	12,398		
Unemployment Compensation	24		
Employer Medicare	1,402		
Travel	411		
Other Supplies and Materials	80		
In Service/Staff Development	8,220		
Total Regular Instruction Program		$	147,507
Special Education Program			
Assessment Personnel	$ 26,161		
Other Salaries and Wages	79,846		
Social Security	6,243		
Pensions	4,017		
Medical Insurance	3,353		
Dental Insurance	276		
Unemployment Compensation	76		
Employer Medicare	1,461		
Communication	584		
Contracts with Private Agencies	93,092		
Postal Charges	650		
Travel	10,431		
Other Supplies and Materials	8,399		
In Service/Staff Development	4,792		
Total Special Education Program			239,381
Career and Technical Education Program			
Supervisor/Director	$ 1,500		
Social Security	93		
Pensions	95		
Employer Medicare	22		

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program (Cont.)			
Travel	$ 854		
Other Supplies and Materials	100		
In Service/Staff Development	772		
Total Career and Technical Education Program		$ 3,436	
Fiscal Services			
Accountants/Bookkeepers	$ 4,925		
Bonus Payments	300		
Other Salaries and Wages	6,427		
Social Security	722		
Pensions	424		
Employer Medicare	169		
Total Fiscal Services		12,967	
Transportation			
Bus Drivers	$ 28,867		
Other Salaries and Wages	17,019		
Social Security	2,818		
Pensions	1,350		
Life Insurance	103		
Medical Insurance	129		
Unemployment Compensation	26		
Employer Medicare	651		
Contracts with Parents	211		
Total Transportation		51,174	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 53,516		
Total Regular Capital Outlay		53,516	
Total School Federal Projects Fund			$ 2,156,557

(Continued)

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wayne County School Department (Cont.)

Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 63,122		
Cafeteria Personnel	535,467		
Other Salaries and Wages	321		
Social Security	35,597		
Pensions	18,611		
Medical Insurance	55,398		
Dental Insurance	1,586		
Disability Insurance	4,358		
Unemployment Compensation	817		
Employer Medicare	8,325		
Communication	2,237		
Maintenance and Repair Services - Equipment	10,798		
Travel	2,039		
Other Contracted Services	39,344		
Food Preparation Supplies	46,940		
Food Supplies	666,740		
Office Supplies	2,066		
USDA - Commodities	97,536		
Other Supplies and Materials	48		
Refunds	462		
Food Service Equipment	140,196		
Total Food Service		$ 1,732,008	
Total Central Cafeteria Fund			$ 1,732,008
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 1,090,325		
Total Community Services		$ 1,090,325	
Total Internal School Fund			1,090,325
Total Governmental Funds - Wayne County School Department			$ 29,748,379

WAYNE COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund
For the Year Ended June 30, 2025

	Business-type Activities
	Major Enterprise Fund
	Public Utility Fund
Revenues	
Operating Revenues	
Charges for Current Services	
General Service Charges	
Water Sales	$ 20,542
Service Charges	50
Total Charges for Current Services	$ 20,592
Total Operating Revenues	$ 20,592
Nonoperating Revenues	
Contribution and Gifts	$ 17,280
State Revenue Sharing - TVA	175,000
Total Nonoperating Revenues	$ 192,280
Total Revenues	$ 212,872
Expenses	
Operating Expenses	
Other Economic and Community Development	
Supervisor/Director	$ 1,450
Part-time Personnel	4,017
Social Security	339
Unemployment Compensation	12
Pensions	116
Employer Medicare	79
Contracts with Government Agencies	5,747
Contracts with Private Agencies	193,500
Dues and Memberships	300
Evaluation and Testing	1,693
Maintenance and Repair Services - Equipment	8,522
Postal Charges	19
Travel	2,470
Indirect Cost	1,456
Refunds	340
Trustee's Commission	1,750
Total Other Economic and Community Development	$ 221,810
Total Operating Expenses	$ 221,810
Nonoperating Expenses	
Interest on Bonds	$ 6,015
Total Nonoperating Expenses	$ 6,015
Total Expenses	$ 227,825

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Wayne County Executive and
Board of County Commissioners
Wayne County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wayne County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Wayne County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated October 23, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Wayne County School Department (a discretely presented component unit), as described in our report on Wayne County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wayne County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wayne County's internal control. Accordingly, we do not express an opinion on the effectiveness of Wayne County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2025-001(A), 2025-003, 2025-007, 2025-008, and 2025-011.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wayne County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2025-001(B), 2025-002, 2025-004, 2025-005, 2025-006, 2025-009, 2025-010 and 2025-012.

Wayne County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Wayne County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Wayne County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wayne County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 23, 2025

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Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Wayne County Executive and
Board of County Commissioners
Wayne County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Wayne County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Wayne County's major federal programs for the year ended June 30, 2025. Wayne County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Wayne County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wayne County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Wayne County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Wayne County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wayne County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wayne County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wayne County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Wayne County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Wayne County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wayne County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Wayne County's basic financial statements. We issued our report thereon dated October 23, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

October 23, 2025

JEM/gc

WAYNE COUNTY, TENNESSEE, AND THE WAYNE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Direct Award:				
Emergency Watershed Protection Program	10.923	N/A	$ 38,199	
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	(4)	364,154	
National School Lunch Program	10.555	(4)	880,958	(6)
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	97,536	(6)
Passed-through State Department of Human Services:				
Child Nutrition Cluster: (5)				
Summer Food Service Program for Children	10.559	(4)	6,881	
Total U.S. Department of Agriculture			$ 1,387,728	
U.S. Department of Housing and Urban Development:				
Passed-through Tennessee Housing Development Agency:				
Home Investment Partnerships Program	14.239	(4)	$ 165,567	
Total U.S. Department of Housing and Urban Development			$ 165,567	
U.S. Department of Transportation:				
Passed-through State Department of Safety:				
Alcohol Open Container Requirements	20.607	Z25THS382	$ 6,256	
Total U.S. Department of Transportation			$ 6,256	
U.S. Department of Treasury:				
Passed-through State Department of Economic and Community Development:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP-SLFRF)	21.027	33023-46924	$ 79,062	(6)
Passed-through State Department of Health:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	(4)	293,183	(6)
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	(4)	34,703	(6)
Total U.S. Department of Treasury			$ 406,948	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 900,292	
Special Education Cluster (IDEA): (5)				
Special Education - Grants to States	84.027	(4)	663,208	
Special Education - Preschool Grants	84.173	(4)	17,652	
Career and Technical Education - Basic Grants to States	84.048	(4)	92,058	
Rural Education	84.358	(4)	21,043	
COVID 19 - Education Stabilization Fund- Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	215,542	(6)
COVID 19 - Education Stabilization Fund - Additional Targeted Support and Improvement (ATSI)	84.425D	(4)	149,806	(6)
Passed-through State Department of Human Services:				
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	(4)	92,850	
Total U.S. Department of Education			$ 2,152,451	

(Continued)

WAYNE COUNTY, TENNESSEE, AND THE WAYNE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listings Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed-through State Department of Human Services:			
CCDF Cluster: (5)			
Child Care and Development Block Grant	93.575	(4)	$ 5,400
Total U.S. Department of Health and Human Services			$ 5,400
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grant - Public Assistance (Presidentially Declared Disasters)	97.036	81648-48818	$ 531,845
Emergency Management Performance Grant	97.042	(4)	34,043
Homeland Security Grant Program	97.067	34101-10524	11,623
U.S. Department of Homeland Security			$ 577,511
Total Expenditures of Federal Awards			$ 4,701,861
State Grants		**Contract Number**	
COVID-19 - Learning Camps Transportation- State Department of Education	N/A	(4)	$ 36,594
COVID-19 - Summer Learning Camps - State Department of Education	N/A	(4)	164,580
Innovative School Model - State Department of Education	N/A	(4)	821,409
Early Childhood Education - State Department of Education	N/A	(4)	841,608
2025 Public School Security Grant - State Department of Education	N/A	(4)	11,051
2025 State Special Education Preschool - State Department of Education	N/A	(4)	26,415
Recruitment and Retention Grant - State Department of Commerce and Insurance	N/A	(4)	10,000
Juvenile Justice and Delinquency Prevention - State Commission on Children and Youth	N/A	(4)	9,000
Litter Program - State Department of Transportation	N/A	(4)	14,868
Three Star Grant - State Department of Economic and Community Development	N/A	(4)	50,000
Local Health Services Grant - State Department of Health	N/A	(4)	133,924
Lottery for Education Afterschool Program - State Department of Education	N/A	(4)	74,999
2024 Election Security Grant - Tennessee Secretary of State	N/A	(4)	33,000
Fire Marshall Grant - State Department of Commerce and Insurance	N/A	(4)	26,843
Immunization Funding (CARES Act) - State Department of Health	N/A	(4)	173,217
Statewide School Resource Officer (SRO) Grant Program - State Department of Safety	N/A	(4)	322,877
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	(4)	94,183
Convenience Center Grant - State Department of Environment and Conservation	N/A	(4)	44,655
Disaster Grants Public Assistance - State Department of Military	N/A	(4)	80,007
Total State Grants			$ 2,969,230

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Wayne County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $1,349,529; Special Education Cluster (IDEA) total $680,860; CCDF Cluster total $5,400.
(6) Total for ALN 10.555 is $978,494; Total for ALN 21.027 is $406,948; Total for ALN 84.425 is $365,348.
(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Education Agencies	84.010	$ 121,980
Rural Education	84.358	3,944
Total amounts consolidated for administration purposes		$ 125,924

WAYNE COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Wayne County, Tennessee, for the year ended June 30, 2025.

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF COUNTY EXECUTIVE					
2024	197	2024-001	The Public Utility Fund had a deficit in unrestricted net position.	N/A	Corrected
2024	197	2024-002	The office had deficiencies in budget operations.	N/A	Not Corrected - See Explanation on Corrective Action Plan
2024	198	2024-003	Revenues unrelated to operations were allocated to the Public Utility Fund.	N/A	Not Corrected - See Explanation on Corrective Action Plan
2024	199	2024-004	Unclaimed funds were not reported and paid to the state.	N/A	Not Corrected - See Explanation on Corrective Action Plan
2024	199	2024-005	Wayne County has a material recurring audit finding.	N/A	Not Corrected - See Explanation on Corrective Action Plan
2024	200	2024-006	Duties were not segregated adequately.	N/A	Corrected
OFFICE OF COMMISSIONER OF HIGHWAYS					
2024	200	2024-007	The office had deficiencies in purchasing procedures.	N/A	Not Corrected - See Explanation on Corrective Action Plan
OFFICE OF TRUSTEE					
2024	201	2024-008	The trustee did not require a depository to adequately collateralize funds.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WAYNE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Wayne County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **YES**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

   * Assistance Listing Numbers: 10.553, 10.555, and 10.559 — Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and Summer Food Service Program for Children

   * Assistance Listing Number: 84.010 — Title I Grants to Local Education Agencies

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY EXECUTIVE

FINDING 2025-001

THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

(A. – Internal Control – Significant Deficiency Under *Government Auditing Standards;* B. – Noncompliance Under *Government Auditing Standards*)

Our examination revealed the following deficiencies in budget operations of the office. These deficiencies exist because management failed to hold spending to the limits authorized by the county commission and failed to provide sufficient oversight, which resulted in unauthorized expenditures.

A. Several budget amendments were posted in the General Fund that were not approved by the county commission. Accurate budgetary statements are necessary to provide county officials and departments with available spending limits. We have recognized only those budget amendments approved by the county commission in the financial statements of this report.

B. Expenditures exceeded appropriations approved by the county commission in 10 of 47 major appropriation categories (the legal level of control) in the General Fund as reflected in the following table:

Major Appropriation Category		Amount Overspent
County Buildings	$	34,307
County Clerk's Office		1,090
General Sessions Court		9,748
Drug Enforcement		8,739
Other Emergency Management		15,994
Local Health Center		436,659
Libraries		3,223
Other Social, Cultural, and Recreational Services		1,015
Soil Conservation		1,251
Miscellaneous		4,665

Section 5-9-401, *Tennessee Code Annotated*, states that "All funds from whatever source derived, including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs of the various departments, commissions, institutions, boards, offices and agencies of county governments shall be appropriated to such use by the county legislative bodies."

RECOMMENDATION

Budget amendments should be posted to the accounting records only after approval by the county commission. Expenditures should be held within appropriations approved by the county commission.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

FINDING 2025-002

REVENUES UNRELATED TO OPERATIONS WERE ALLOCATED TO THE PUBLIC UTILITY FUND

(Material Noncompliance Under *Government Auditing Standards*)

Wayne County management allocated revenues ($401,084) to the Public Utility Fund, which were unrelated to the utility's operations, to provide cash flow for operating expenses. Section 7-34-115, *Tennessee Code Annotated*, requires water systems to "…be operated on sound business principles as self-sufficient entities." This deficiency resulted from management's failure to correct the finding noted in prior-year audit reports and management's failure to implement their corrective action plan.

RECOMMENDATION

Wayne County should not allocate revenues that are unrelated to the utility's operation to the Public Utility Fund. The Public Utility Fund should adjust its charges accordingly to enable the fund to be self-sufficient.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

FINDING 2025-003

CASH ON DEPOSIT WITH THE TRUSTEE WAS NOT RECONCILED PROPERLY

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The office did not properly reconcile the general ledger cash accounts in the General Fund with county trustee reports. Section 9-2-138, *Tennessee Code Annotated*, requires officials to reconcile their respective fund accounts with the trustee's reports monthly. Employees attempted to reconcile the cash accounts with the trustee's reports; however, they did not correct errors noted during the reconciliation process. Instead, these errors were carried forward each month as part of the reconciliation of cash on deposit with the trustee. Failure to identify and correct errors allows cash with the trustee to be stated incorrectly on the accounting records. This deficiency exists due to a lack of management oversight.

RECOMMENDATION

The office should accurately reconcile all general ledger cash accounts with county trustee's reports monthly, and any errors discovered should be corrected promptly.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

FINDING 2025-004

UNCLAIMED FUNDS WERE NOT REPORTED AND PAID TO THE STATE

(Noncompliance Under *Government Auditing Standards*)

The county executive's office did not report and pay to the state unclaimed funds (old outstanding warrants) totaling $14,683.91. On June 30, 2025, the county executive's office had 140 outstanding warrants that were all issued prior to

June 30, 2024. The Unclaimed Property Act, Section 66-29-101, et seq., *Tennessee Code Annotated*, provides that any funds held for more than one year and unclaimed by the owner are considered abandoned. This statute further provides for the funds to be reported and paid to the state Treasurer's Office. This deficiency is the result of a lack of management oversight.

RECOMMENDATION

The county executive's office should report and pay to the state unclaimed funds held for more than one year as required by state statute.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

FINDING 2025-005

WAYNE COUNTY HAS A MATERIAL RECURRING AUDIT FINDING

(Material Noncompliance Under *Government Auditing Standards*)

Wayne County has a material audit finding that has been reported in its annual financial report for three or more consecutive years. This recurring material finding has a direct effect on the fair presentation of the financial statements and is listed below:

Finding Numbers	Description
2023-003, 2024-003, 2025-002	Revenues unrelated to operations were allocated to the Public Utility Fund

The recurring nature of the above-noted finding indicates that management is either unwilling or unable to address the deficiency. Wayne County established an Audit Committee on April 21, 2014, to address financial and other reporting practices, internal control, compliance with laws and regulations, and ethics.

RECOMMENDATION

The county executive should work directly with the Audit Committee to correct the above-noted material noncompliance.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

FINDING 2025-006

COMPETITIVE BIDS WERE NOT SOLICITED FOR THE PURCHASE AND INSTALLATION OF A SECURITY FENCE

(Noncompliance Under *Government Auditing Standards*)

Competitive bids were not solicited for the purchase and installation of a security fence totaling $39,159. Purchasing procedures for the county are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated* (TCA), which requires all purchases exceeding $10,000 to be made based on competitive bids solicited through public advertisement. The failure to solicit competitive bids could result in the county paying more than the most competitive price. This deficiency is the result of a lack of management oversight and a failure to follow state statutes.

RECOMMENDATION

All purchases should be made in compliance with the applicable state statutes.

MANAGEMENT'S RESPONSE – COUNTY EXECUTIVE

Management concurs with the finding – see corrective action plan.

OFFICE OF COMMISSIONER OF HIGHWAYS

FINDING 2025-007 **THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 30 disbursements totaling $682,092 from a population of approximately 893 vendor checks totaling $7,092,795 Our examination revealed the following purchasing deficiencies, which are the result of a lack of management oversight and a lack of understanding of internal controls.

A. In eight of 30 applicable instances, purchase orders were either not issued or issued after the invoice date. Purchase orders are necessary to control who has purchasing authority for the highway department and to document purchase commitments. The failure to issue purchase orders properly increases the risk of unauthorized purchases.
B. In 18 of 30 applicable instances, invoices were paid without documentation that goods had been received and/or services had been rendered. This practice weakens controls over the purchasing process and increases the risks of paying for something that was never received.

RECOMMENDATION

To strengthen internal controls over purchasing procedures and to document purchasing commitments, the highway department should issue purchase orders for all applicable purchases before purchases are made and maintain documentation that goods have been received and/or services have been rendered before invoices are paid.

MANAGEMENT'S RESPONSE – COMMISSIONER OF HIGHWAYS

Both parts of the finding have been addressed with the administrative employees and the individuals that are in the position to purchase items. We will work very hard to improve this because we do not want to increase the risk of unauthorized purchases.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2025-008 **THE OFFICE DID NOT REVIEW ITS SOFTWARE AUDIT LOGS**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The software application used by the office generated a report that displayed adjustments made to payroll disbursements after issuance. To ensure that these adjustments were necessary, this report should be reviewed for inappropriate activity. Although the official was aware of the importance of this report, it was not routinely reviewed. This deficiency was the result of a lack of management oversight. When the importance of the report was brought to management's attention in March 2025, the review process was resumed. Procedures for reviewing the report is currently in place.

RECOMMENDATION

Management should continue to review this report on a routine basis, and documentation proving the review should be maintained. Any unusual activity should be investigated. Management should also generate this report by adjustment date only.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

We concur with this finding. The review process was resumed after the auditor visited the office in March 2025.

OFFICE OF TRUSTEE

FINDING 2025-009

THE TRUSTEE PAID WARRANTS FROM THE PUBLIC UTILITY FUND THAT EXCEEDED AVAILABLE FUNDS

(Noncompliance Under *Government Auditing Standards*)

The trustee paid warrants issued from the Public Utility Fund that exceeded the available cash on deposit by as much as $174,178. Section 8-11-104(5), *Tennessee Code Annotated*, prohibits the trustee from paying a warrant if sufficient funds are not available. This deficiency exists because the school department issued warrants that exceeded cash on deposit with the trustee, and the trustee honored the warrants.

RECOMMENDATION

The trustee should not pay warrants that exceed available cash as required by state statutes.

MANAGEMENT'S RESPONSE – TRUSTEE

Management concurs with the finding – see corrective action plan.

OFFICE OF COUNTY CLERK

FINDING 2025-010

THE COUNTY CLERK DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS

(Noncompliance Under *Government Auditing Standards*)

The county clerk did not require a depository holding county funds to pledge adequate securities to protect funds that exceed Federal Deposit Insurance Corporation (FDIC) coverage. Section 5-8-201, *Tennessee Code Annotated*, provides for county officials to require any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of the uninsured portion of such county funds. On June 30, 2025, deposits held for the county clerk exceeded FDIC coverage and collateral securities pledged by $29,146. This deficiency was the result of a lack of management oversight. The failure to adequately collateralize funds could result in a loss for the county.

RECOMMENDATION

The county clerk should require all depositories to pledge adequate securities to protect county funds exceeding FDIC coverage as required by state statutes.

MANAGEMENT'S RESPONSE – COUNTY CLERK

We concur with this finding – see corrective action plan.

FINDING 2025-011

THE OFFICE DID NOT IMPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The office did not implement adequate controls to protect its information resources. This finding does not identify specific vulnerabilities that could allow someone to exploit the office's information system or misuse county funds. Disclosing those vulnerabilities could present a potential security risk by providing the readers with information that might be confidential pursuant to Section 10-7-504(i), *Tennessee Code Annotated*. Sound business practices dictate that proper controls be implemented. Without these controls, unauthorized system activity could occur. This deficiency was corrected after it was brought to management's attention in May 2025.

RECOMMENDATION

Management should continue to ensure adequate controls over its information systems and the resources associated with those systems are implemented.

MANAGEMENT'S RESPONSE – COUNTY CLERK

We concur with this finding. Management implemented a process in May 2025.

OFFICE OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK

FINDING 2025-012

UNCLAIMED FUNDS WERE NOT REPORTED AND PAID TO THE STATE

(Noncompliance Under *Government Auditing Standards*)

The clerk did not report and pay to the state unclaimed funds (old outstanding checks) totaling $17,198. On June 30, 2025, Circuit Court had 29 outstanding checks totaling $11,077; General Sessions Court had 33 outstanding checks totaling $5,627; and Juvenile Court had one outstanding check totaling $494 that were all issued prior to June 30, 2024. The Unclaimed Property Act, Section 66-29-101, et seq., *Tennessee Code Annotated*, provides that any funds held for more than one year and unclaimed by the owner are considered abandoned. This statute further provides for the funds to be reported and paid to the state Treasurer's Office. This deficiency is the result of a lack of management oversight.

RECOMMENDATION

The clerk should report and pay to the state unclaimed funds held for more than one year as required by state statute.

MANAGEMENT'S RESPONSE – CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK

Management concurs with the finding – see corrective action plan.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

WAYNE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF COUNTY EXECUTIVE		
2025-001	The office had deficiencies in budget operations.	214
2025-002	Revenues unrelated to operations were allocated to the Public Utility Fund.	214
2025-003	Cash on deposit with the trustee was not reconciled properly.	215
2025-004	Unclaimed funds were not reported and paid to the state.	215
2025-005	Wayne County has a material recurring audit finding.	215
2025-006	Competitive bids were not solicited for the purchase and installation of a security fence.	216
OFFICE OF COMMISSIONER OF HIGHWAYS		
2025-007	The office had deficiencies in purchasing procedures.	217
OFFICE OF DIRECTOR OF SCHOOLS		
2024-008	The office did not review its software audit logs.	218
OFFICE OF TRUSTEE		
2025-009	The trustee paid warrants from the Public Utility Fund that exceeded available funds.	219
OFFICE OF COUNTY CLERK		
2025-010	The county clerk did not require a depository to adequately collateralize funds.	220
2025-011	The office did not implement adequate controls to protect its information resources.	221
OFFICE OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK		
2025-012	Unclaimed funds were not reported and paid to the state.	222

Wayne County Government

Jaime T. Mangubat, County Executive
100 Court Circle, Suite 300
Waynesboro, Tennessee 38485

October 23, 2025

Corrective Action Plan

Finding 2025-001: The Office had deficiencies in budget operations

Response and Corrective Action Plan Prepared by:
Jim Mangubat, Lisa Morton, and Cindy Risner

Person Responsible for Implementing the Corrective Action:
Budget committee and County Executive office

Anticipated Completion Date of Corrective Action:
Has been completed

Repeat Finding: Yes

Corrective Action Plan:
All budget amendments for all departments will be presented to the commission for approval before being entered into the accounting software. This will also prevent major categories of the various funds from being overspent.

Finding 2025-002: Revenues unrelated to operations were allocated to the public utility fund

Response and Corrective Action Plan Prepared by:
Jim Mangubat, Lisa Morton, and Cindy Risner

Person Responsible for Implementing the Corrective Action:
Budget Committee/ Financial Advisor

Anticipated Completion Date of Corrective Action/Corrective Action Plan:
COMPLETED-Wayne County has relinquished all water lines to city utility departments.

Repeat Finding: Yes

Finding 2025-003: Cash on deposit with the trustee was not reconciled properly

Response and Corrective Action Plan Prepared by:
Jim Mangubat, Lisa Morton, and Cindy Risner

Person Responsible for Implementing the Corrective Action:
County executive office/Jim Mangubat, Lisa Morton

Anticipated Completion Date of Corrective Action:
Unknown at this time.

Repeat Finding: No

Reason Corrective Action was Not Taken in the Prior Year:
Reconciliation is being reviewed for prior years

Corrective Action Plan:
Reconciliation is being reviewed for prior years

Finding 2025-004: Unclaimed Funds Were Not Reported And Paid To The State

Response and Corrective Action Plan Prepared by:
Jim Mangubat, Lisa Morton, and Cindy Risner

Person Responsible for Implementing the Corrective Action:
Lisa Morton and Cindy Risner

Repeat Finding: Yes

Anticipated Completion Date of Corrective
Action/Corrective Action Plan: Completed - check
mailed to the state 10/23/25

Finding 2024-005: Wayne County Has A Material Recurring Audit Finding

Response and Corrective Action Plan Prepared by: Jim Mangubat

Fund 204 Public Utility Fund has been dissolved.

Reason Corrective Action was Not Taken in the Prior Year:
Water Sales is not sufficient enough to fund the Public Utility Fund resulting in additional revenue being needed to operate.

Corrective Action Plan:
Completed

Repeat Finding: YES

FINDING: 2024-06 COMPETITIVE BIDS WERE NOT SOLICITED FOR THE PURCHASE AND INSTALLATION OF A SECURITY FENCE

Response and Corrective Action Plan Prepared by:
Jim Mangubat, County Executive

Person Responsible for Implementing the Corrective Action:
Jim Mangubat

Anticipated Completion Date of Corrective Action:
FY 25-26

Repeat Finding:
No

Planned Corrective Action:
Quotes were received for this purchase, but no bid advertisement was issued. In the future, there will be proper bid procedures in place.

Signature: _____
Jim Mangubat, County Executive

WAYNE COUNTY HIGHWAY DEPARTMENT
P.O. BOX 472
WAYNESBORO, TN 38485

CHUCK MOSER
HIGHWAY COMMISSIONER

OFFICE: (931)722-5556
FAX: (931)722-7812

Corrective Action Plan

FINDING: **THE OFFICE HAD DEFICIENCIES IN PURCHASING PROCEDURES**

Response and Corrective Action Plan Prepared by:
Kathy Hickerson, Office Manager

Person Responsible for Implementing the Corrective Action:
Charles Moser, Road Superintendent

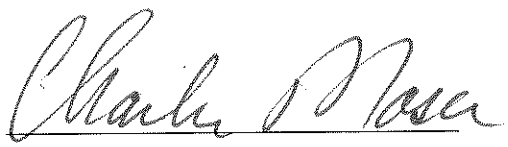
Anticipated Completion Date of Corrective Action:
10/22/2025

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
Corrective action plan was taken in October of 2024. Some findings occurred prior to this date at the beginning of the new FY.

Planned Corrective Action:
Response to A: This has been addressed with the administrative employees and the individuals that are in the position to purchase items. We will work very hard to improve this because we do not want to increase risk for unauthorized purchases.

Response to B: This too has been addressed with administrative employees and the individuals that are in the position to purchase items.

Signature: 

Wayne County Schools
Dr. Ricky Inman, Director of Schools
Mrs. Amanda Van Fleet, Chairperson

419 South Main Street
PO Box 658
Waynesboro, TN 38485
Phone: (931) 722-3548
Fax: (931) 722-7579
www.waynetn.net

Corrective Action Plan

FINDING: THE OFFICE DID NOT REVIEW ITS SOFTWARE AUDIT LOGS

Response and Corrective Action Plan Prepared by:
Dr. Ricky Inman Director of Wayne Schools

Person Responsible for Implementing the Corrective Action:
Shawna Rich, Bookkeeper

Anticipated Completion Date of Corrective Action:
March 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
The review process was resumed after the IS audit in March 2025.

Signature: _____

Deborah Brown ~ Mark Staggs ~ Camryn Eaton ~ Sherman Martin ~ Andrew Turman ~ Charity Horton

Wayne County Trustee
Shelia Rich, Trustee
100 Court Circle, Suite 202 Box 4
Waynesboro, TN 38485
(931) 722-3269 Phone (931) 722-6140 Fax

Corrective Action Plan

FINDING: **THE TRUSTEE PAID WARRANTS FROM THE PUBLIC UTILITY FUND THAT EXCEEDED AVAILABLE FUNDS**

Response and Corrective Action Plan Prepared by:
Sheila Rich, Wayne County Trustee

Person Responsible for Implementing the Corrective Action:
Sheila Rich, Wayne County Trustee

Anticipated Completion Date of Corrective Action:
October 22, 2025

Repeat Finding:
No

Planned Corrective Action:
In the future, the Trustee will monitor warrants being written more strictly to avoid these circumstances.

Signature: Sheila Rich

WAYNE COUNTY CLERK
STAN HORTON
100 Court Square, Suite 200
Waynesboro, TN 38485
931-722-5544
stan.horton@tn.gov

Corrective Action Plan

FINDING: **THE COUNTY CLERK DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS**

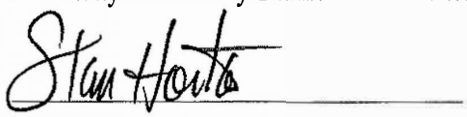
Response and Corrective Action Plan Prepared by:
Stan Horton, Wayne County Clerk

Person Responsible for Implementing the Corrective Action:
Stan Horton, County Clerk

Anticipated Completion Date of Corrective Action:
06/01/2025

R'epeat **Finding:**
No

Planned Corrective Action:
After speaking with Wayne County Bank we now have a Pledge report at the end of each month.

Signature: 

WAYNE COUNTY CLERK
Stan Horton
100 Court Square, Suite 200
Waynesboro, TN 38485
931.722.5544
stan.horton@tn.gov

Corrective Action Plan

FINDING: **THE OFFICE DID NOT IMPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES**

Response and Corrective Action Plan Prepared by:
Name - Joey Stanley (Stan) Horton
Title – Wayne County Clerk
Person Responsible for Implementing the Corrective Action:
Name – Stan Horton
Title – County Clerk

Anticipated Completion Date of Corrective Action:
May 2025

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Management implemented a process in May 2025 to correct the issue.

Signature: 

WAYNE COUNTY CIRCUIT COURT CLERK
CAROL WARREN
P.O. BOX 869
Waynesboro, Tn.. 38485
931-722-5519
FAX-931-722-9949

Corrective Action Plan

FINDING: UNCLAIMED FUNDS WERE NOT REPORTED AND PAID TO THE STATE

Response and Corrective Action Plan Prepared by:
CAROL WARRN, CIRCUIT COURT CLERK

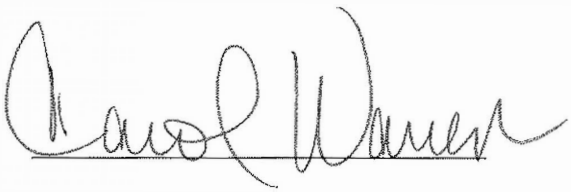
Person Responsible for Implementing the Corrective Action:
CAROL WARREN, CIRCUIT COURT CLERK

Anticipated Completion Date of Corrective Action:
DATE: AS SOON AS POSSIBLE

Repeat Finding:
No

Planned Corrective Action:
TO FIND CORRECT ADDRESSES AND SEND TO THE STATE TREASURER

Signature:



BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Wayne County.

WAYNE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Wayne County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Wayne County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.