



ANNUAL FINANCIAL REPORT

White County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
WHITE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2025

*COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER*

*DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director*

*STEVE REEDER, CPA, CGFM, CFE
Audit Manager*

This financial report is available at www.comptroller.tn.gov.

WHITE COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
White County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of White County as of and for the year ended June 30, 2025.

Results

Our report on White County's financial statements is unmodified.

Our audit resulted in no findings

INTRODUCTORY SECTION

WHITE COUNTY OFFICIALS

June 30, 2025

Officials

Denny Wayne Robinson, County Executive
Jerry Sawyer, Road Superintendent
Kurt Dronebarger, Director of Schools
Kathryn Adcock, Trustee
Earl Jones, Assessor of Property
Sasha Wilson, County Clerk
Beverly Jolley, Circuit and General Sessions Courts Clerk
Gena Brock, Clerk and Master
Lori Jones, Register of Deeds
Steve Page, Sheriff
Chad Marcum, Director of Finance

Board of County Commissioners

Derrick Hutchings, Chairman
T.K. Austin
Chris Brewington
Jordan Cocke
David Cranford
Larry Daniels
Becky Golden

Kyle Goff
Thomas Margeson
Roger Mason
Robert McCormick
Cain Rogers
Lanny Selby
Dakota White

Board of Education

Robert Young, Chairman
Terri Douglas
Tracy Fowler
Jayson McDonald

Lisa Officer
John Smith
Sherrie Stone

Financial Management Committee

Dakota White, Chairman
Denny Wayne Robinson, County Executive
Jerry Sawyer, Road Superintendent
Kurt Dronebarger, Director of Schools
Robert McCormick
Cain Rogers
Lanny Selby

Audit Committee

Derrick Hutchings, Chairman
T.K. Austin
David Cranford
Kyle Goff
Michael Lewis

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Internal School Fund of the White County School Department (a discretely presented component unit), which represent 1.11 percent, 1.26 percent, and 4.94 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the discretely presented White County School Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Changes in Accounting Principle

As described in Note V.B., White County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.11. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling (\$35,682) for the primary government and (\$353,937) for the discretely presented White County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about White County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the White County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

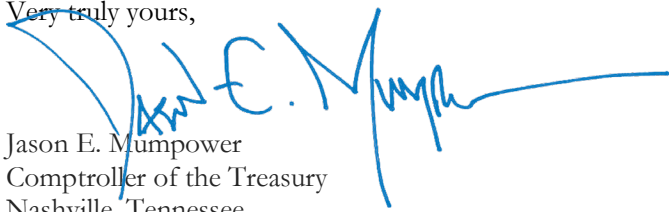
Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2025, on our consideration of White County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of White County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control over financial reporting and compliance.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 25, 2025

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

WHITE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government Governmental Activities	Component Unit White County School Department
ASSETS		
Cash	\$ 338,768	\$ 956,863
Equity in Pooled Cash and Investments	22,763,588	19,825,851
Inventories	0	34
Accounts Receivable	5,970,132	18,844
Allowance for Uncollectibles	(4,664,522)	0
Due from Other Governments	2,040,000	3,102,109
Due from Component Units	51,407	0
Property Taxes Receivable	11,406,035	3,524,595
Allowance for Uncollectible Property Taxes	(226,858)	(80,982)
Notes Receivable - Long-term	253,574	0
Restricted Assets - Amounts Accumulated for Pension Benefits	0	520,490
Net Pension Asset - Teacher Retirement Plan	0	184,536
Net Pension Asset - Teacher Legacy Pension Plan	0	7,036,457
Capital Assets:		
Assets Not Depreciated:		
Land	802,517	1,809,892
Construction in Progress	969,655	94,124
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	5,636,521	46,936,552
Infrastructure	20,343,838	0
Other Capital Assets	3,541,908	2,467,351
Total Assets	<u>\$ 69,226,563</u>	<u>\$ 86,396,716</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension Changes in Experience	\$ 1,239,770	\$ 2,790,919
Pension Changes in Assumptions	326,416	310,090
Pension Changes in Proportion	0	85,944
Pension Changes in Contributions after Measurement Date	739,116	1,685,237
OPEB Changes in Experience	7,118	444,293
OPEB Changes in Proportion	0	49,501
OPEB Changes in Assumptions	66,597	888,785
OPEB Contributions after Measurement Date	1,483	196,626
Total Deferred Outflows of Resources	<u>\$ 2,380,500</u>	<u>\$ 6,451,395</u>

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit White County School Department
LIABILITIES		
Accounts Payable	\$ 322,512	\$ 319,682
Accrued Payroll	0	1,938,873
Accrued Interest Payable	18,930	0
Payroll Deductions Payable	94,840	334,056
Contracts Payable	261,677	0
Retainage Payable	13,772	0
Due to Primary Government	0	51,407
Due to State of Tennessee	22,455	324
Due to Litigants, Heirs and Others	153	0
Unearned/Unavailable Revenue	7,150	0
Noncurrent Liabilities:		
Due Within One Year - Debt	915,000	0
Due Within One Year - Other	6,721	319,912
Due in More Than One Year - Debt	13,740,661	0
Due in More Than One Year - Other	601,639	5,965,817
Total Liabilities	<u>\$ 16,005,510</u>	<u>\$ 8,930,071</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	\$ 10,944,087	\$ 3,344,027
Pension Changes in Experience	39,646	85,452
Pension Change in Investment Earnings	243,296	1,578,014
Pension Changes in Proportion	0	270,543
OPEB Changes in Experience	56,603	222,443
OPEB Changes in Proportion	0	233,613
OPEB Changes in Assumptions	87,569	440,092
Total Deferred Inflows of Resources	<u>\$ 11,371,201</u>	<u>\$ 6,174,184</u>
NET POSITION		
Net Investment in Capital Assets	\$ 31,294,439	\$ 51,307,919
Restricted for:		
General Government	786,249	0
Finance	187,106	0
Administration of Justice	306,262	0
Public Safety	42,347	0
Public Health and Welfare	697,025	0
Social, Cultural, and Recreational Services	7,405	0
Highway/Public Works	470,271	0
Debt Service	699,309	0
Capital Projects	3,254,615	0
Education	2,833,441	2,271,150
Pensions	0	7,741,483
Unrestricted	<u>3,651,883</u>	<u>16,423,304</u>
Total Net Position	<u>\$ 44,230,352</u>	<u>\$ 77,743,856</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

						Net (Expense) Revenue and Changes in Net Position		
								Component Unit
						Primary Government		White County School Department
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities		
Primary Government:								
Governmental Activities:								
General Government	\$ 3,654,121	\$ 1,234,198	\$ 1,612,559	\$ 4,150	\$ (803,214)	\$ 0		\$ 0
Finance	1,404,151	906,215		0	(497,936)	0		0
Administration of Justice	1,253,167	591,212	9,000	0	(652,955)	0		0
Public Safety	8,077,125	628,194	433,117	0	(7,015,814)	0		0
Public Health and Welfare	6,630,099	4,157,969	239,710	1,625,330	(607,090)	0		0
Social, Cultural, and Recreational Services	510,283	20,313		0	(489,970)	0		0
Agriculture and Natural Resources	122,712	0		0	(122,712)	0		0
Highways	2,536,593	0	2,393,508	1,475,344	1,332,259	0		0
Interest on Long-term Debt	499,271	0	0	0	(499,271)	0		0
Total Governmental Activities	\$ 24,687,522	\$ 7,538,101	\$ 4,687,894	\$ 3,104,824	\$ (9,356,703)	\$ 0		\$ 0
Business-type Activities:								
Solid Waste Disposal	\$ 859,052	\$ 0	\$ 0	\$ 0	\$ 0	\$ (859,052)		\$ 0
Total Primary Government	\$ 25,546,574	\$ 7,538,101	\$ 4,687,894	\$ 3,104,824	\$ (9,356,703)	\$ (859,052)		\$ 0
Component Unit:								
White County School Department	\$ 50,237,954	\$ 170,758	\$ 9,407,388	\$ 0	\$ 0	\$ 0		\$ (40,659,808)
Total Component Unit	\$ 50,237,954	\$ 170,758	\$ 9,407,388	\$ 0	\$ 0	\$ 0		\$ (40,659,808)

(Continued)

WHITE COUNTY, TENNESSEE
Statement of Activities (Cont.)

					Net (Expense) Revenue and Changes in Net Position		
		Program Revenues			Primary Government		Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	White County School Department
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					\$ 8,609,952	\$ 0	\$ 3,694,522
Local Option Sales Taxes					3,259,395	0	3,058,437
Litigation Tax					247,540	0	0
Wholesale Beer Tax					200,217	0	0
Mixed Drink Tax					7,152	0	17,905
Mineral Severance Tax					78,780	0	0
Business Tax					387,919	0	0
Wheel Tax					579,562	0	579,562
Hotel/Motel Tax					86,928	0	0
Grants and Contributions Not Restricted to Specific Programs					1,103,815	0	32,258,085
Unrestricted Investment Earnings					1,683,390	0	77,730
Sale of Equipment					92,098	0	8,078
Miscellaneous					234,764	0	51,643
Total General Revenues					\$ 16,571,512	\$ 0	\$ 39,745,962
Gain on Disposal of Capital Asset							
Transfers					\$ 0	\$ 7,799,837	\$ 0
Change in Net Position							
Net Position, July 1, 2024					1,163,825	(1,163,825)	0
Restatement - See Note I.D.11.							
Net Position, June 30, 2025					\$ 8,378,634	\$ 5,776,960	\$ (913,846)
					35,887,400	(5,776,960)	79,011,639
					(35,682)	0	(353,937)
					\$ 44,230,352	\$ 0	\$ 77,743,856

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds			Nonmajor Funds	
		Highway /	General	Other	Total
	General	Public Works	Debt Service	Govern-mental Funds	Governmental Funds
ASSETS					
Cash	\$ 216,230	\$ 0	\$ 59	\$ 122,436	\$ 338,725
Equity in Pooled Cash and Investments	8,627,326	1,011,535	9,391,836	3,732,891	22,763,588
Accounts Receivable	5,642,511	0	125,007	202,614	5,970,132
Allowance for Uncollectibles	(4,644,541)	0	0	(19,981)	(4,664,522)
Due from Other Governments	581,823	757,788	358,990	341,399	2,040,000
Due from Other Funds	236,603	0	0	0	236,603
Due from Component Units	51,407	0	0	0	51,407
Property Taxes Receivable	11,200,995	205,040	0	0	11,406,035
Allowance for Uncollectible Property Taxes	(224,487)	(2,371)	0	0	(226,858)
Notes Receivable - Long-term	0	0	0	253,574	253,574
Total Assets	\$ 21,687,867	\$ 1,971,992	\$ 9,875,892	\$ 4,632,933	\$ 38,168,684
LIABILITIES					
Accounts Payable	\$ 220,895	\$ 33,566	\$ 540	\$ 67,511	\$ 322,512
Payroll Deductions Payable	81,596	9,334	0	3,910	94,840
Contracts Payable	0	0	0	261,677	261,677
Retainage Payable	0	0	0	13,772	13,772
Due to Other Funds	0	211,000	0	25,603	236,603
Due to State of Tennessee	22,455	0	0	0	22,455

(Continued)

WHITE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds (Cont.)**

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds	
LIABILITIES (Cont.)					
Due to Litigants, Heirs, and Others	\$ 0	\$ 0	\$ 0	\$ 153	\$ 153
Unearned/Unavailable Revenue	0	7,150	0	0	7,150
Total Liabilities	<u>\$ 324,946</u>	<u>\$ 261,050</u>	<u>\$ 540</u>	<u>\$ 372,626</u>	<u>\$ 959,162</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 10,741,419	\$ 202,668	\$ 0	\$ 0	\$ 10,944,087
Deferred Delinquent Property Taxes	222,150	0	0	0	222,150
Other Deferred/Unavailable Revenue	879,012	184,327	179,495	0	1,242,834
Total Deferred Inflows of Resources	<u>\$ 11,842,581</u>	<u>\$ 386,995</u>	<u>\$ 179,495</u>	<u>\$ 0</u>	<u>\$ 12,409,071</u>
FUND BALANCES					
Restricted:					
Restricted for General Government	\$ 297,626	\$ 0	\$ 0	\$ 0	\$ 297,626
Restricted for Finance	187,106	0	0	0	187,106
Restricted for Administration of Justice	306,262	0	0	0	306,262
Restricted for Public Safety	9,845	0	0	32,502	42,347
Restricted for Public Health and Welfare	697,025	0	0	0	697,025
Restricted for Social, Cultural, and Recreational Services	7,405	0	0	0	7,405
Restricted for Other Operations	0	0	0	488,623	488,623

(Continued)

WHITE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds (Cont.)**

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Governmental Funds	
FUND BALANCES (Cont.)					
Restricted (Cont.):					
Restricted for Highways/Public Works	\$ 0	\$ 297,879	\$ 0	\$ 0	\$ 297,879
Restricted for Education	0	0	699,309	0	699,309
Restricted for Debt Service	0	0	3,094,007	0	3,094,007
Restricted for Capital Projects	0	0	0	2,833,441	2,833,441
Committed:					
Committed for Public Health and Welfare	0	0	0	905,741	905,741
Committed for Social, Cultural, and Recreational Services	232,501	0	0	0	232,501
Committed for Other Operations	292,654	0	0	0	292,654
Committed for Highways/Public Works	0	1,026,068	0	0	1,026,068
Committed for Debt Service	0	0	5,902,541	0	5,902,541
Assigned:					
Assigned for General Government	269,170	0	0	0	269,170
Assigned for Finance	37,500	0	0	0	37,500
Assigned for Administration of Justice	8,069	0	0	0	8,069
Assigned for Public Safety	67,369	0	0	0	67,369
Assigned for Public Health and Welfare	1,826,637	0	0	0	1,826,637
Assigned for Social, Cultural, and Recreational Services	9,843	0	0	0	9,843
Assigned for Other Operations	180,095	0	0	0	180,095
Unassigned	5,091,233	0	0	0	5,091,233
Total Fund Balances	\$ 9,520,340	\$ 1,323,947	\$ 9,695,857	\$ 4,260,307	\$ 24,800,451
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 21,687,867	\$ 1,971,992	\$ 9,875,892	\$ 4,632,933	\$ 38,168,684

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$	24,800,451
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	802,517	
Add: construction in progress		969,655	
Add: buildings and improvements net of accumulated depreciation		5,636,521	
Add: infrastructure net of accumulated depreciation		20,343,838	
Add: other capital assets net of accumulated depreciation		<u>3,541,908</u>	31,294,439
(2) Internal service fund is used by management to account for transactions of the county's centralized fuel distribution facility. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			43
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	\$	(14,395,000)	
Less: accrued interest on bonds		(18,930)	
Less: unamortized premium on debt		(260,661)	
Less: compensated absences payable		(70,539)	
Less: net pension liability		(273,971)	
Less: net OPEB liability		<u>(263,850)</u>	(15,282,951)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	2,305,302	
Less: deferred inflows of resources related to pensions		(282,942)	
Add: deferred outflows of resources related to OPEB		75,198	
Less: deferred inflows of resources related to OPEB		<u>(144,172)</u>	1,953,386
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			<u>1,464,984</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>44,230,352</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds****For the Year Ended June 30, 2025**

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
Revenues					
Local Taxes	\$ 11,417,866	\$ 159,919	\$ 2,115,811	\$ 0	\$ 13,693,596
Licenses and Permits	389,564	0	0	0	389,564
Fines, Forfeitures, and Penalties	183,241	0	0	27,914	211,155
Charges for Current Services	2,459,739	0	0	1,729,037	4,188,776
Other Local Revenues	137,775	200	1,661,648	363,822	2,163,445
Fees Received From County Officials	1,350,257	0	0	0	1,350,257
State of Tennessee	2,688,081	2,783,273	0	1,111,918	6,583,272
Federal Government	324,254	0	0	658,376	982,630
Other Governments and Citizens Groups	202,265	0	0	0	202,265
Total Revenues	\$ 19,153,042	\$ 2,943,392	\$ 3,777,459	\$ 3,891,067	\$ 29,764,960
Expenditures					
Current:					
General Government	\$ 2,250,998	\$ 0	\$ 0	\$ 0	\$ 2,250,998
Finance	1,402,110	0	0	0	1,402,110
Administration of Justice	1,250,294	0	0	0	1,250,294
Public Safety	8,172,166	0	0	92,406	8,264,572
Public Health and Welfare	3,065,857	0	0	2,339,462	5,405,319
Social, Cultural, and Recreational Services	533,650	0	0	0	533,650
Agriculture and Natural Resources	122,636	0	0	0	122,636
Other Operations	1,379,696	0	0	269	1,379,965
Highways	0	3,483,273	0	0	3,483,273

(Continued)

WHITE COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds (Cont.)**

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	\$ 0	\$ 0	\$ 950,000	\$ 0	\$ 950,000
Interest on Debt	0	0	501,369	0	501,369
Other Debt Service	0	0	39,920	0	39,920
Capital Projects	0	0	0	1,938,314	1,938,314
Total Expenditures	<u>\$ 18,177,407</u>	<u>\$ 3,483,273</u>	<u>\$ 1,491,289</u>	<u>\$ 4,370,451</u>	<u>\$ 27,522,420</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 975,635</u>	<u>\$ (539,881)</u>	<u>\$ 2,286,170</u>	<u>\$ (479,384)</u>	<u>\$ 2,242,540</u>
Other Financing Sources (Uses)					
Transfers In	\$ 211,000	\$ 557,513	\$ 0	\$ 1,163,825	\$ 1,932,338
Transfers Out	0	(211,000)	0	(557,513)	(768,513)
Total Other Financing Sources (Uses)	<u>\$ 211,000</u>	<u>\$ 346,513</u>	<u>\$ 0</u>	<u>\$ 606,312</u>	<u>\$ 1,163,825</u>
Net Change in Fund Balances	\$ 1,186,635	\$ (193,368)	\$ 2,286,170	\$ 126,928	\$ 3,406,365
Fund Balance, July 1, 2024	<u>8,333,705</u>	<u>1,517,315</u>	<u>7,409,687</u>	<u>4,133,379</u>	<u>21,394,086</u>
Fund Balance, June 30, 2025	<u>\$ 9,520,340</u>	<u>\$ 1,323,947</u>	<u>\$ 9,695,857</u>	<u>\$ 4,260,307</u>	<u>\$ 24,800,451</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities****For the Year Ended June 30, 2025**

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$	3,406,365
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	4,673,479	
Less: current-year depreciation expense		(2,257,474)	2,416,005
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Add: assets donated and capitalized	\$	1,502,381	
Less: book value of capital assets disposed		(98,387)	1,403,994
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Add: deferred delinquent property taxes and other deferred June 30, 2025	\$	1,464,984	
Less: deferred delinquent property taxes and other deferred June 30, 2024		(1,384,669)	80,315
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Add: principal payments on bonds	\$	950,000	
Add: change in premium on debt issuances		39,668	989,668
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	\$	2,098	
Change in compensated absences payable		(34,857)	
Change in net pension liability		(253,874)	
Change in net OPEB liability		(71,770)	
Change in deferred outflows related to pensions		586,001	
Change in deferred inflows related to pensions		(205,331)	
Change in deferred outflows related to OPEB		28,759	
Change in deferred inflows related to OPEB		31,232	82,258
(6) Internal service fund is used by management to account for transactions of the county's centralized fuel distribution facility. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			29
Change in net position of governmental activities (Exhibit B)		\$	8,378,634

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

General Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 11,417,866	\$ 0	\$ 0	\$ 11,417,866	\$ 11,158,874	\$ 11,158,874	\$ 258,992
Licenses and Permits	389,564	0	0	389,564	272,000	282,000	107,564
Fines, Forfeitures, and Penalties	183,241	0	0	183,241	173,300	173,300	9,941
Charges for Current Services	2,459,739	0	0	2,459,739	2,292,785	2,300,785	158,954
Other Local Revenues	137,775	0	0	137,775	70,200	119,207	18,568
Fees Received From County Officials	1,350,257	0	0	1,350,257	1,265,000	1,265,000	85,257
State of Tennessee	2,688,081	0	0	2,688,081	2,071,203	2,471,184	216,897
Federal Government	324,254	0	0	324,254	69,000	868,849	(544,595)
Other Governments and Citizens Groups	202,265	0	0	202,265	133,800	149,800	52,465
Total Revenues	\$ 19,153,042	\$ 0	\$ 0	\$ 19,153,042	\$ 17,506,162	\$ 18,788,999	\$ 364,043
Expenditures							
General Government							
County Commission	\$ 68,153	\$ 0	\$ 0	\$ 68,153	\$ 72,208	\$ 72,208	\$ 4,055
County Mayor/Executive	214,480	(661)	863	214,682	218,410	222,071	7,389
Personnel Office	102,921	0	0	102,921	106,581	106,581	3,660
County Attorney	28,014	0	0	28,014	28,015	28,015	1
Election Commission	259,684	0	38,905	298,589	295,145	329,210	30,621
Register of Deeds	227,922	0	1,770	229,692	238,063	238,063	8,371
Development	15,000	0	0	15,000	15,000	15,000	0
Codes Compliance	167,340	(3,200)	3,200	167,340	158,005	192,344	25,004
County Buildings	1,100,735	(232,898)	190,754	1,058,591	1,028,728	1,150,880	92,289
Preservation of Records	66,749	0	2,228	68,977	73,920	73,920	4,943

(Continued)

WHITE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual	Less:	Add:	Actual	Budgeted Amounts		Variance
	(GAAP	Encumbrances	Encumbrances	Revenues/			with Final
	Basis)	7/1/2024	6/30/2025	(Budgetary	Original	Final	Budget -
				Basis)			Positive
							(Negative)
Expenditures (Cont.)							
Finance							
Accounting and Budgeting	\$ 448,117	\$ 0	\$ 10,500	\$ 458,617	\$ 464,038	\$ 472,038	\$ 13,421
Property Assessor's Office	345,218	0	0	345,218	370,188	370,188	24,970
County Trustee's Office	264,724	0	0	264,724	270,392	270,392	5,668
County Clerk's Office	344,051	(366)	27,000	370,685	359,150	384,150	13,465
Administration of Justice							
Circuit Court	441,279	0	5,925	447,204	448,915	448,915	1,711
General Sessions Court	281,805	0	0	281,805	284,450	284,450	2,645
Drug Court	67,545	0	0	67,545	85,000	85,000	17,455
Chancery Court	259,188	(2,065)	846	257,969	278,842	278,842	20,873
Judicial Commissioners	90,050	0	0	90,050	108,541	108,541	18,491
Other Administration of Justice	11,526	0	0	11,526	17,600	17,600	6,074
Courtroom Security	98,901	(51,481)	1,298	48,718	34,788	84,788	36,070
Public Safety							
Sheriff's Department	3,947,545	(36,224)	23,612	3,934,933	3,763,269	4,084,655	149,722
Traffic Control	45,257	0	0	45,257	35,000	50,000	4,743
Jail	3,259,533	(719)	7,200	3,266,014	3,348,533	3,542,892	276,878
Juvenile Services	66,962	0	0	66,962	68,272	68,272	1,310
Fire Prevention and Control	300,087	0	24,501	324,588	316,667	342,779	18,191
Civil Defense	83,572	(37,470)	11,635	57,737	46,994	58,342	605
Rescue Squad	38,597	0	421	39,018	45,447	45,447	6,429
County Coroner/Medical Examiner	104,758	0	0	104,758	110,358	130,358	25,600
Other Public Safety	325,855	(6,050)	0	319,805	264,110	331,738	11,933

(Continued)

WHITE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual	Less:	Add:	Actual	Budgeted Amounts		Variance
	(GAAP	Encumbrances	Encumbrances	Revenues/			with Final
	Basis)	7/1/2024	6/30/2025	(Budgetary	Original	Final	Budget -
				Basis)			Positive
							(Negative)
Expenditures (Cont.)							
Public Health and Welfare							
Local Health Center	\$ 245,695	\$ (1,382)	\$ 0	\$ 244,313	\$ 315,924	\$ 315,924	\$ 71,611
Rabies and Animal Control	138,637	0	0	138,637	144,422	161,564	22,927
Ambulance/Emergency Medical Services	2,524,191	(583,834)	1,826,636	3,766,993	2,725,085	4,017,695	250,702
Alcohol and Drug Programs	11,213	0	0	11,213	0	140,000	128,787
Waste Pickup	146,121	0	0	146,121	157,314	157,314	11,193
Social, Cultural, and Recreational Services							
Senior Citizens Assistance	56,490	0	0	56,490	56,490	56,490	0
Libraries	328,120	0	1,832	329,952	314,601	343,343	13,391
Parks and Fair Boards	132,175	(34,738)	7,300	104,737	112,980	126,480	21,743
Other Social, Cultural, and Recreational	16,865	(350)	712	17,227	40,000	40,000	22,773
Agriculture and Natural Resources							
Agricultural Extension Service	85,447	0	0	85,447	111,719	111,719	26,272
Forest Service	2,000	0	0	2,000	2,000	2,000	0
Soil Conservation	35,189	0	0	35,189	35,488	35,488	299
Other Operations							
Tourism	0	0	46,540	46,540	65,000	65,000	18,460
Industrial Development	139,540	(10,024)	5,193	134,709	168,711	168,711	34,002
Other Economic and Community Development	91,476	0	8,363	99,839	0	126,962	27,123
Airport	35,000	0	120,000	155,000	35,000	155,000	0

(Continued)

WHITE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Other Operations (Cont.)							
Veterans' Services	\$ 67,480	\$ 0	\$ 0	\$ 67,480	\$ 71,652	\$ 71,652	\$ 4,172
Other Charges	745,953	(8,774)	0	737,179	638,823	835,823	98,644
Contributions to Other Agencies	47,018	0	0	47,018	48,124	53,124	6,106
Employee Benefits	10,550	0	0	10,550	17,000	17,000	6,450
Miscellaneous	242,679	0	0	242,679	235,000	255,000	12,321
Total Expenditures	\$ 18,177,407	\$ (1,010,236)	\$ 2,367,234	\$ 19,534,405	\$ 18,249,962	\$ 21,143,968	\$ 1,609,563
Excess (Deficiency) of Revenues Over Expenditures	\$ 975,635	\$ 1,010,236	\$ (2,367,234)	\$ (381,363)	\$ (743,800)	\$ (2,354,969)	\$ 1,973,606
Other Financing Sources (Uses)							
Transfers In	\$ 211,000	\$ 0	\$ 0	\$ 211,000	\$ 211,000	\$ 211,000	\$ 0
Total Other Financing Sources	\$ 211,000	\$ 0	\$ 0	\$ 211,000	\$ 211,000	\$ 211,000	\$ 0
Net Change in Fund Balance	\$ 1,186,635	\$ 1,010,236	\$ (2,367,234)	\$ (170,363)	\$ (532,800)	\$ (2,143,969)	\$ 1,973,606
Fund Balance, July 1, 2024	8,333,705	(1,010,236)	0	7,323,469	6,150,001	6,150,001	1,173,468
Fund Balance, June 30, 2025	\$ 9,520,340	\$ 0	\$ (2,367,234)	\$ 7,153,106	\$ 5,617,201	\$ 4,006,032	\$ 3,147,074

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Highway/Public Works Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 159,919	\$ 0	\$ 0	\$ 159,919	\$ 198,050	\$ 198,050	\$ (38,131)
Charges for Current Services	0	0	0	0	10,000	10,000	(10,000)
Other Local Revenues	200	0	0	200	0	70,000	(69,800)
State of Tennessee	2,783,273	0	0	2,783,273	2,643,000	2,839,000	(55,727)
Total Revenues	\$ 2,943,392	\$ 0	\$ 0	\$ 2,943,392	\$ 2,851,050	\$ 3,117,050	\$ (173,658)
Expenditures							
Highways							
Administration	\$ 230,839	\$ 0	\$ 0	\$ 230,839	\$ 238,862	\$ 238,862	\$ 8,023
Highway and Bridge Maintenance	2,173,870	(100,000)	250,000	2,323,870	1,993,419	2,429,924	106,054
Operation and Maintenance of Equipment	150,153	0	15,000	165,153	161,000	191,000	25,847
Other Charges	107,165	0	0	107,165	104,489	108,102	937
Employee Benefits	851	0	0	851	3,000	3,000	2,149
Capital Outlay	820,395	0	23,000	843,395	320,000	945,000	101,605
Total Expenditures	\$ 3,483,273	\$ (100,000)	\$ 288,000	\$ 3,671,273	\$ 2,820,770	\$ 3,915,888	\$ 244,615
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (539,881)	\$ 100,000	\$ (288,000)	\$ (727,881)	\$ 30,280	\$ (798,838)	\$ 70,957

(Continued)

WHITE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Highway/Public Works Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Other Financing Sources (Uses)							
Transfers In	\$ 557,513	\$ 0	\$ 0	\$ 557,513	\$ 0	\$ 0	\$ 557,513
Transfers Out	(211,000)	0	0	(211,000)	(211,000)	(211,000)	0
Total Other Financing Sources	\$ 346,513	\$ 0	\$ 0	\$ 346,513	\$ (211,000)	\$ (211,000)	\$ 557,513
Net Change in Fund Balance	\$ (193,368)	\$ 100,000	\$ (288,000)	\$ (381,368)	\$ (180,720)	\$ (1,009,838)	\$ 628,470
Fund Balance, July 1, 2024	1,517,315	(100,000)	0	1,417,315	1,484,385	1,484,385	(67,070)
Fund Balance, June 30, 2025	\$ 1,323,947	\$ 0	\$ (288,000)	\$ 1,035,947	\$ 1,303,665	\$ 474,547	\$ 561,400

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund
June 30, 2025

		Governmental Activities <hr/> Internal Service Fund <hr/> Central Supply Fund <hr/>
ASSETS		
Current Assets:		
Equity in Pooled Cash and Investments	\$	43
Total Assets	\$	43
NET POSITION		
Unrestricted	\$	43
Total Net Position	\$	43

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes
in Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
Operating Revenues		
Charges for Services	\$ 0	\$ 599,613
Total Operating Revenues	\$ 0	\$ 599,613
Operating Expenses		
Diesel Fuel	\$ 0	\$ 345,107
Gasoline	0	254,477
Total Operating Expenses	\$ 0	\$ 599,584
Operating Income (Loss)	\$ 0	\$ 29
Nonoperating Revenues (Expenses)		
Pension Contribution to Primary Government	\$ (77,090)	\$ 0
Capital Asset Contribution to Primary Government	(776,509)	0
Gain on Sale of Landfill	7,799,837	0
Interest on Notes	(5,453)	0
Transfers	(1,163,825)	0
Total Nonoperating Revenues (Expenses)	\$ 5,776,960	\$ 0
Change in Net Position	\$ 5,776,960	\$ 29
Net Position, June 30, 2024	(5,776,960)	14
Net Position, June 30, 2025	\$ 0	\$ 43

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities	Governmental Activities
	Major Enterprise Fund	Internal Service Fund
	Solid Waste Disposal Fund	Central Supply Fund
Cash Flows from Operating Activities		
Receipts from Customers and Users	\$ 178,293	\$ 625,945
Payments to Vendors	(214,934)	(625,902)
Payments to Employees	(4,508)	0
Net Cash Provided By (Used In) Operating Activities	<u>\$ (41,149)</u>	<u>\$ 43</u>
Cash Flows from Noncapital Financing Activities		
Transfer	\$ (1,163,825)	\$ 0
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ (1,163,825)</u>	<u>\$ 0</u>
Cash Flows from Capital and Related Financing Activities		
Proceeds from the Sale of Capital Assets	\$ 2,000,000	\$ 0
Principal Paid on Capital Outlay Note	(1,076,438)	0
Interest Paid on Capital Outlay Note	(5,453)	0
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>\$ 918,109</u>	<u>\$ 0</u>
Net Increase (Decrease) in Cash	\$ (286,865)	\$ 43
Cash, July 1, 2024	<u>286,865</u>	<u>0</u>
Cash, June 30, 2025	<u><u>\$ 0</u></u>	<u><u>\$ 43</u></u>
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities		
Operating Income (Loss)	\$ 0	\$ 29
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Change in Assets and Liabilities:		
Increase (Decrease) in Accounts Payable	0	(26,318)
Increase (Decrease) in Due to Other Funds (non-transfers)	0	23,159
Increase (Decrease) in Due From Component Units	0	3,173
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 0</u></u>	<u><u>\$ 43</u></u>
Reconciliation of Cash With the Statement of Net Position		
Cash Per Net Position	\$ 0	\$ 0
Equity on Pooled Cash and Investments Per Net Position	<u>0</u>	<u>43</u>
Cash June 30, 2025	<u><u>\$ 0</u></u>	<u><u>\$ 43</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	\$ 1,308,099
Accounts Receivable	134
Due from Other Governments	<u>491,418</u>
Total Assets	<u>\$ 1,799,651</u>
LIABILITIES	
Due to Other Taxing Units	<u>\$ 491,418</u>
Total Liabilities	<u>\$ 491,418</u>
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 1,308,233</u>
Total Net Position	<u><u>\$ 1,308,233</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE**Statement of Changes in Net Position - Fiduciary Funds****For the Year Ended June 30, 2025**

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	\$ 2,857,479
Fines/Fees and Other Collections	7,346,410
Total Additions	<u>\$ 10,203,889</u>
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	\$ 2,857,479
Payments to State	3,849,306
Payments to Cities, Individuals, and Others	3,685,373
Total Deductions	<u>\$ 10,392,158</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (188,269)
Net Position, July 1, 2024	<u>1,496,502</u>
Net Position, June 30, 2025	<u><u>\$ 1,308,233</u></u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY, TENNESSEE

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WHITE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

White County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of White County:

A. *Reporting Entity*

White County is a public municipal corporation governed by an elected 14-member board. As required by GAAP, these financial statements present White County (the primary government) and its component units. The financial statements of the White County Emergency Communications District and the Industrial Development Board of White County, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The White County School Department operates the public school system in the county, and the voters of White County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The White County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of White County, and the White County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the White County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Industrial Development Board of White County provides and assists industry in White County, and the White County Commission appoints its ten-member board of directors. The board is primarily funded by rentals and land sales at the county's industrial park. The financial statements of the Industrial Development Board of White County were not material to the component units' opinion unit and therefore have been omitted from this report.

The White County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the White County Emergency Communications District and the Industrial Development Board of White County can be obtained from their administrative offices at the following addresses:

Administrative Offices:

White County Emergency
Communications District
403 Mose Drive
P.O. Box 911
Sparta, TN 38583

Industrial Development Board
of White County
1 East Bockman Way
Sparta, TN 38583

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The White County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

White County issues all debt for the discretely presented White County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, proprietary funds (internal service and enterprise), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of White County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. White County reports two proprietary funds, a major enterprise fund and an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. White County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

White County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, White County reports the following fund types:

Capital Projects Funds – These funds are used to account for various capital projects within the county.

Enterprise Fund – The Solid Waste Disposal Fund was used to account for the county's solid waste landfill operations in prior years. The county sold the landfill on July 1, 2024, and this fund was closed as of June 30, 2025.

Internal Service Fund – The Central Service Fund is used to account for transactions of the county's centralized fuel distribution facility.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in White County.

The discretely presented White County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Additionally, White School Department reports the following fund type:

Education Capital Projects Fund – This fund was used to account for various capital projects within the school department. This fund was closed as of June 30, 2025.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the [Tennessee Comptroller of the Treasury's website](#).

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. During the year, the county closed a major enterprise fund that had been used to account for the operations of the county's landfill; therefore, the county has one proprietary fund, an internal service fund used to account for the transactions at the county's central fuel distribution facility. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's proprietary fund are charges for services.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For the purposes of the Statement of Cash Flows, cash includes cash on hand, demand deposits, and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented White County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. White County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. White County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

Notes receivable in the Industrial/Economic Development Fund represent loans made by the county to local industries in the current and prior years and are included in the restricted fund balance.

All ambulance service, solid waste, and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowances for uncollectibles are based on historical collection data. Solid waste receivables are classified as doubtful accounts after 90 days. The allowance for uncollectible property taxes is equal to 1.16 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

Retainage payable in the General Capital Projects Fund represents amounts withheld from payments made on a waterline project pending completion. This amount is held by the county trustee as Equity in Pooled Cash.

3. Inventories

Inventories of the White County School Department are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. **Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented White County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the White County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the White County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays, these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$20,000 or more and an estimated useful life exceeding five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-40
Other Capital Assets	5-15
Infrastructure:	
Roads	40
Bridges	40

6. **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension and OPEB changes in experience, assumptions, and proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes; pension and OPEB changes in experience and proportionate share, pension changes in investment earnings, OPEB changes in assumptions, and various receivables for revenues which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

It is the county's policy not to allow for the accumulation of unused vacation days beyond fiscal year end. It is the county's policy to permit employees to accumulate earned but unused sick pay benefits. A portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since White County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented White County School Department

The general policy of the discretely presented school department allows for the accumulation of unlimited accumulation of vacation days beyond year-end for non-professional personnel. The Director of Schools is allowed accumulation of 20 days of vacation time that will be paid upon completion of term. All vacation pay is accrued when incurred in the government-wide financial statements for the discretely presented school department.

The school department's policy allows employees to accumulate sick days at varying rates depending upon their position. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. The White County School Department has a policy allowing non-professional employees to be paid up to a maximum 60 days of unused sick leave upon separation from service depending on years of service. Since the school department has a policy to pay amounts to certain classes of employees upon separation from service, the portion of sick leave "more likely than not" expected to be used or paid out is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net

Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds and notes payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, pension liabilities, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, White County had \$14,395,000 in outstanding debt for capital purposes for the discretely presented White County School Department. This debt is a liability of White County; but the capital assets acquired are reported in the financial statements of the school department. Therefore, White County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to

honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Minimum Fund Balance Policy

According to the policies and procedures manual for White County Government, each of the county's funds strives to maintain a minimum fund balance of no less than ten percent of its total appropriations.

11. Restatements

With the implementation of GASB Statement 101, *Compensated Absences*, White County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government and the discretely presented White County School Department to record a compensated absences liability. A restatement of (\$35,682) has been presented to reflect the beginning balance of the primary government and (\$353,937) for the discretely presented White County School Department. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide - Governmental Activities	
	Discretely Presented	
	Primary Government	White County School Department
Net Position, as previously reported	\$ 35,887,400	\$ 79,011,639
Adjustments for GASB 101 Implementation:		
Compensated Absences Liability	(35,682)	(353,937)
Net Change in Beginning Net Position	\$ (35,682)	\$ (353,937)
Net Position, June 30, 2024, Restated	\$ 35,851,718	\$ 78,657,702

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of White County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from White County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented White County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by White County. For this purpose, White County recognizes benefit payments when due and payable in accordance with benefit terms. White County's OPEB plan is not administered through a trust.

Discretely Presented White County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented White County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented White County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented White County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, White County and the discretely presented White County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	\$ 2,367,234
Highway/Public Works	288,000
Nonmajor Funds:	
Solid Waste/Sanitation	54,963
Drug Control	1,387
School Department:	
Major Fund:	
General Purpose School	3,111,876
Nonmajor Fund:	
Central Cafeteria	10,443

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

White County and the White County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories

equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, White County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for White County and the discretely presented White County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturity	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 45 days	N/A	<u>\$ 35,020,567</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. White County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. White County has no investment policy that would further limit its investment choices. As of June 30, 2025, White County's investment in the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the [State of Tennessee Annual Comprehensive Financial Report](#).

TCRS Stabilization Trust

Legal Provisions. The White County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The White County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the White County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 161,352
Developed Market International Equity	N/A	N/A	72,869
Emerging Market International Equity	N/A	N/A	20,820
U.S. Fixed Income	N/A	N/A	104,098
Real Estate	N/A	N/A	52,049
Short-term Securities	N/A	N/A	5,204
NAV - Private Equity and Strategic Lending	N/A	N/A	104,098
Total			<u>\$ 520,490</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the [Tennessee Department of Treasury website](#).

B. Notes Receivable

Notes receivable of \$253,574 in the Industrial/Economic Development Fund resulted from a loan issued by the county to a local industry in the current year. This amount is included in restricted fund balance in this fund.

C. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases *	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	\$ 721,100	\$ 101,454	\$ (20,037)	\$ 802,517
Construction in Progress	2,103,180	861,055	(1,994,580)	969,655
Total Capital Assets Not Depreciated	<u>\$ 2,824,280</u>	<u>\$ 962,509</u>	<u>\$ (2,014,617)</u>	<u>\$ 1,772,172</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 12,917,697	\$ 38,975	\$ 0	\$ 12,956,672
Infrastructure	20,604,167	4,420,117	0	25,024,284
Other Capital Assets	6,560,109	2,748,839	(265,596)	9,043,352
Total Capital Assets Depreciated	<u>\$ 40,081,973</u>	<u>\$ 7,207,931</u>	<u>\$ (265,596)</u>	<u>\$ 47,024,308</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 6,997,285	\$ 322,866	\$ 0	\$ 7,320,151
Infrastructure	4,097,381	583,065	0	4,680,446
Other Capital Assets	4,337,147	1,351,543	(187,246)	5,501,444
Total Accumulated Depreciation	<u>\$ 15,431,813</u>	<u>\$ 2,257,474</u>	<u>\$ (187,246)</u>	<u>\$ 17,502,041</u>
Total Capital Assets Depreciated, Net	<u>\$ 24,650,160</u>	<u>\$ 4,950,457</u>	<u>\$ (78,350)</u>	<u>\$ 29,522,267</u>
Governmental Activities Capital Assets, Net	<u>\$ 27,474,440</u>	<u>\$ 5,912,966</u>	<u>\$ (2,092,967)</u>	<u>\$ 31,294,439</u>

* Increases include amounts contributed to the primary government from the closing of the Solid Waste/Disposal enterprise fund as follows:

Land	\$ 101,454
Other Capital Assets	1,400,927
Less: Accumulated Depreciation	<u>(725,872)</u>
Net Value of Assets Contributed	<u>\$ 776,509</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 345,416
Public Safety	221,731
Public Health and Welfare	1,014,095
Social, Cultural, and Recreational Services	1,679
Highways/Public Works	<u>674,553</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,257,474</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 31,294,439
Add:	
Outstanding principal of school debt	14,395,000
Less:	
Outstanding principal of capital debt	<u>(14,395,000)</u>
Net Investment in Capital Assets	<u><u>\$ 31,294,439</u></u>

Business-type Activities:

	Balance 7-1-24	Decreases	Balance 6-30-25
Capital Assets			
Not Depreciated:			
Land	\$ 1,273,193	\$ (1,273,193)	\$ 0
Total Capital Assets			
Not Depreciated	\$ 1,273,193	\$ (1,273,193)	\$ 0
Capital Assets Depreciated:			
Buildings and			
Improvements	\$ 1,977,577	\$ (1,977,577)	\$ 0
Other Capital Assets	1,622,927	(1,622,927)	0
Total Capital Assets			
Depreciated	\$ 3,600,504	\$ (3,600,504)	\$ 0
Less Accumulated			
Depreciation For:			
Buildings and			
Improvements	\$ 1,390,089	\$ (1,390,089)	\$ 0
Other Capital Assets	786,508	(786,508)	0
Total Accumulated			
Depreciation	\$ 2,176,597	\$ (2,176,597)	\$ 0
Total Capital Assets			
Depreciated, Net	\$ 1,423,907	\$ (1,423,907)	\$ 0
Business-type Activities			
Capital Assets, Net	\$ 2,697,100	\$ (2,697,100)	\$ 0

There were no increases in capital assets and no depreciation expense to report during the year. All assets were disposed of by the sale of the landfill to a private company and a contribution of assets to the primary government. The enterprise fund was closed as of June 30, 2025.

Discretely Presented White County School Department

Governmental Activities:

	Balance 7-1-24		Increases		Decreases		Balance 6-30-25
Capital Assets							
Not Depreciated:							
Land	\$ 1,809,892	\$	0	\$	0	\$	1,809,892
Construction in Progress	6,784,207		94,124		(6,784,207)		94,124
Total Capital Assets							
Not Depreciated	\$ 8,594,099	\$	94,124	\$	(6,784,207)	\$	1,904,016
Capital Assets Depreciated:							
Buildings and							
Improvements	\$ 65,134,886	\$	7,187,090	\$	0	\$	72,321,976
Other Capital Assets	4,414,643		621,960		0		5,036,603
Total Capital Assets							
Depreciated	\$ 69,549,529	\$	7,809,050	\$	0	\$	77,358,579
Less Accumulated							
Depreciation For:							
Buildings and							
Improvements	\$ 23,516,904	\$	1,868,520	\$	0	\$	25,385,424
Other Capital Assets	2,224,661		344,591		0		2,569,252
Total Accumulated							
Depreciation	\$ 25,741,565	\$	2,213,111	\$	0	\$	27,954,676
Total Capital Assets							
Depreciated, Net	\$ 43,807,964	\$	5,595,939	\$	0	\$	49,403,903
Governmental Activities							
Capital Assets, Net	\$ 52,402,063	\$	5,690,063	\$	(6,784,207)	\$	51,307,919

Depreciation expense was charged to functions of the discretely presented White County School Department as follows:

Governmental Activities:

Instruction	\$ 1,927,293
Support Services	285,818
Total Depreciation Expense - Governmental Activities	\$ 2,213,111

D. Construction Commitments

On June 30, 2025, the county had an uncompleted construction contract of approximately \$4,460,744 for water line projects and new health department. A portion of the funding for these future expenditures was transferred from the General Fund to General Capital Projects Fund in the prior year, and the balance of the funding is expected to be received from federal grants.

On June 30, 2025, the school department had uncompleted construction contracts of approximately \$1,929,924 for an addition to Doyle Elementary School and heat and air upgrades for the career technical education building. Funding has been received for these future expenditures

E. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 25,603
"	Highway/Public Works	211,000
Discretely Presented School		
Department:		
School Federal Projects	General Purpose School	2,999

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:	Component Unit:	
General	School Department:	
	General Purpose School	\$ 51,407

The receivable from the General Purpose School Fund represents amounts due for human resource costs.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In			Purpose
	General Fund	Highway/ Public Works Fund	Nonmajor governmental funds	
Highway/ Public Works Fund	\$ 211,000	\$ 0	\$ 0	Finance and central maintenance services
Nonmajor governmental funds	0	557,513	0	To close fund
Solid Waste Disposal	0	0	1,163,825	To close fund
Total	<u>\$ 211,000</u>	<u>\$ 557,513</u>	<u>\$ 1,163,825</u>	

Discretely Presented White County School Department

Transfer Out	Transfer In	
	General Purpose School Fund	Purpose
School Federal Projects Fund	\$ 10,354	Indirect costs
Nonmajor governmental	372,461	To close fund

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds

General Obligation Bonds - White County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other loans. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	3.18 %	6-1-38	\$ 19,735,000	\$ 14,395,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2025, including interest payments, are presented in the following table:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 915,000	\$ 454,318	\$ 1,369,318
2027	940,000	432,588	1,372,588
2028	975,000	394,987	1,369,987
2029	1,005,000	365,738	1,370,738
2030	1,035,000	335,587	1,370,587
2031-2035	5,670,000	1,188,701	6,858,701
2036-2038	3,855,000	261,356	4,116,356
Total	\$ 14,395,000	\$ 3,433,275	\$ 17,828,275

There is \$9,695,857 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$526, based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums, totaled \$536, based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Bonds
Balance, July 1, 2024	\$ 15,345,000
Reductions	(950,000)
Balance, June 30, 2025	\$ 14,395,000
Balance Due Within One Year	\$ 915,000

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	\$ 14,395,000
Less: Balance Due Within One Year - Debt	(915,000)
Add: Unamortized Premium on Debt	260,661
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	\$ 13,740,661

White County Solid Waste Disposal Fund (enterprise fund)

Notes

Direct Borrowing and Direct Placements - White County issues capital outlay notes to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to eight years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. As of June 30, 2025, all notes had been retired from the Solid Waste Disposal Fund.

Changes in Long-term Debt

Long-term debt activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:

	Notes - Direct Placement
Balance, July 1, 2024	\$ 1,076,438
Reductions	(1,076,438)
Balance, June 30, 2025	<u>\$ 0</u>
Balance Due Within One Year	<u>\$ 0</u>

G. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences *	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 35,682	\$ 192,080	\$ 20,097
Additions	34,857	72,607	3,460,734
Reductions	0	(837)	(3,206,860)
Balance, June 30, 2025	<u>\$ 70,539</u>	<u>\$ 263,850</u>	<u>\$ 273,971</u>
Balance Due Within One Year	<u>\$ 5,238</u>	<u>\$ 1,483</u>	<u>\$ 0</u>

*Restated beginning balance – see Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 608,360
Less: Balance Due Within One Year - Other	<u>(6,721)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 601,639</u>

Compensated absences, other postemployment benefits, and pension liabilities will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Solid Waste Disposal (Enterprise) Fund

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:	Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2024	\$ 7,720,428	\$ 864
Reductions	(7,720,428)	(864)
Balance, June 30, 2025	\$ 0	\$ 0
Balance Due Within One Year	\$ 0	\$ 0

Discretely Presented White County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented White County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:	Compensated Absences*	Net Pension Liability - Agent Plan	Other Postemployment Benefits
Balance, July 1, 2024	\$ 1,148,383	\$ 14,464	\$ 4,778,817
Additions	0	2,510,278	467,679
Reductions	(9,055)	(2,326,024)	(298,813)
Balance, June 30, 2025	\$ 1,139,328	\$ 198,718	\$ 4,947,683
Balance Due Within One Year	\$ 123,286	\$ 0	\$ 196,626

*Restated beginning balance – see Note I.D.11. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2025	\$ 6,285,729
Less: Balance Due Within One Year - Other	<u>(319,912)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 5,965,817</u>

Compensated absences, other postemployment benefits and pension liabilities will be paid from the employing funds, primarily the General Purpose School and Central Cafeteria funds.

H. On-Behalf Payments

Discretely Presented White County School Department

The State of Tennessee pays health insurance premiums for retired teachers on behalf of the White County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both plans are administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2025, were \$158,719. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

White County and the discretely presented White County School Department participate in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage.

The county and the school department pay annual premiums to the TN-RMT for their general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

Primary Government

White County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated (TCA)*, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented White County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences*, became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures*, became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. *Contingent Liabilities*

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. *Landfill Closure/Postclosure Care Costs*

White County sold its landfill July 1, 2024. The private company that purchased the landfill has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation. Future closure and postclosure care costs will be the responsibility of the private company.

E. *Joint Ventures*

The Upper Cumberland Regional Airport (UCRA) was established as a joint venture between White County, Putnam County, the city of Cookeville, and the city of Sparta. The Upper Cumberland Regional Airport operates the regional airport for the two-county area. The nine-member board of the airport is comprised of the chief executive of each participating government, a representative appointed by the governing body of each participating government, and one pilot representative elected by the airport tenants. Each participating government retains 25% ownership in the airport. White County contributed \$35,000 to the UCRA for the year ended June 30, 2025.

The Thirteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Thirteenth Judicial District, Clay, Cumberland, DeKalb, Overton, Pickett, Putnam, Overton, and White counties, and participating municipalities within the district. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. White County did not make appropriations to the DTF for the year ended June 30, 2025.

White County does not have an equity interest in the DTF. Complete financial statements for the Upper Cumberland Regional Airport and the DTF can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Upper Cumberland Regional Airport
750 Airport Road
Sparta, TN 38583

Office of District Attorney General
Thirteenth Judicial District Drug Task Force
1519A East Spring Street
Cookeville, TN 38506

F. Jointly Governed Organization

The Tri-County Railroad Authority was jointly created by White, Coffee, and Warren counties. The Tri-County Railroad Authority's board comprises the county mayor/executive of each county and one member selected by the governing body of each county; however, the counties do not have any ongoing financial interest or responsibility for the entity.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 57.96 percent, the non-certified employees of the discretely presented school department comprise 42.04 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	314
Inactive Employees Entitled to But Not Yet Receiving Benefits	838
Active Employees	459
Total	<u><u>1,611</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. White County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contribution for White County was \$1,262,324 which is 7.5 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept White County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

White County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from White County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	\$ 36,292,952	\$ 36,257,527	\$ 35,425
Changes for the Year:			
Service Cost	\$ 1,178,268	\$ 0	\$ 1,178,268
Interest	2,473,195	0	2,473,195
Differences Between Expected and Actual Experience	2,260,621	0	2,260,621
Contributions-Employer	0	1,166,890	(1,166,890)
Contributions-Employees	0	813,717	(813,717)
Net Investment Income	0	3,552,277	(3,552,277)
Benefit Payments, Including Refunds of Employee Contributions	(1,662,587)	(1,662,587)	0
Administrative Expense	0	(58,064)	58,064
Net Changes	\$ 4,249,497	\$ 3,812,233	\$ 437,264
Balance, June 30, 2024	\$ 40,542,449	\$ 40,069,760	\$ 472,689

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	57.96%	\$ 23,498,403	\$ 23,224,433	\$ 273,971
School Department	42.04%	17,044,046	16,845,327	198,718
Total		\$ 40,542,449	\$ 40,069,760	\$ 472,689

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of White County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
White County			
Net Pension Liability (Asset)	\$ 6,082,161	\$ 472,689	\$ (4,079,747)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, White County recognized pension expense (negative pension expense) of \$1,154,090.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, White County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,139,010	\$ 68,403
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	419,766
Changes in Assumptions	563,175	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	1,262,324	N/A
Total	<u>\$ 3,964,509</u>	<u>\$ 488,169</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 2,305,302	\$ 282,942
School Department	1,659,207	205,227
Total	<u>\$ 3,964,509</u>	<u>\$ 488,169</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ 566,379
2027	1,113,857
2028	300,874
2029	232,900
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2025, White County reported a payable of \$81,596 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

Discretely Presented White County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of White County and non-certified employees of the discretely presented White County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 57.96 percent and the non-certified employees of the discretely presented school department comprise 42.04 percent of the plan based on contribution data.

Discretely Presented White County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at

age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were \$218,282, which is 3.06 percent of covered payroll. In addition, employer contributions of \$64,646, which is .94 percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of (\$184,536) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was .258959 percent. The proportion as of June 30, 2023, was .250637 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the White County School Department recognized pension expense (negative pension expense) of \$149,568.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 15,243	\$ 56,695
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	31,128
Changes in Assumptions	73,331	0
Changes in Proportion of Net Pension Liability (Asset)	0	35,753
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	218,282	N/A
Total	\$ 306,856	\$ 123,576

The school department's employer contributions of \$218,282, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (22,657)
2027	20,410
2028	(16,103)
2029	(15,933)
2030	(642)
Thereafter	(76)

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset)	\$ 486,682	\$ (184,536)	\$ (684,063)
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Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2025, the White County School Department reported a payable of \$73,838 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2025.

Discretely Presented White County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the White County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the [Tennessee Department of Treasury website](#).

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between

one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the White County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were \$943,747, which is 6.39 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of (\$7,036,457) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was .408417 percent. The proportion as of June 30, 2023, was .390753 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of \$1,501,504.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,876,436	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	1,370,416
Changes in Proportion of Net Pension Liability (Asset)	85,944	234,790
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	943,747	N/A
Total	<u>\$ 2,906,127</u>	<u>\$ 1,605,206</u>

The school department's employer contributions of \$943,747 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	\$ (829,538)
2027	2,623,232
2028	(714,988)
2029	(721,532)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the school department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset)	\$ 8,938,739	\$ (7,036,457)	\$ (20,285,703)
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Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2025, the White County School Department reported a payable of \$221,515 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2025.

2. **Deferred Compensation**

White County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). The White County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The Section 401(k), 457 and 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k), 457 and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$390,122 and teachers contributed \$344,991 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

White County and the discretely presented White County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Primary Government

Retirees of White County are provided healthcare under a Local Government Plan (LGP) until they reach Medicare eligibility. Likewise, the school department provides healthcare benefits to its employees under the Local Education Plan (LEP) until they reach Medicare eligibility. Certified and noncertified employees of the school department may then join the Tennessee Plan - Medicare (TNM) which provides supplemental medical insurance for retirees with Medicare. However, the White County School Department does not provide premium support for teachers in the TNM plan.

The county's total OPEB liability was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Local Government OPEB Plan (Primary Government)

Plan Description. Employees of White County are provided with pre-65 retiree health insurance benefits through the closed Local Government Plan (LGP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired employees and disability participants of local governments, who choose coverage, participate in the LGP.

Benefits Provided. White County offers the LGP to provide health insurance coverage to eligible pre-65 retirees and disabled participants of local governments. With the exception of a small group of grandfathered individuals, retirees are required to discontinue coverage under the LGP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-701 establishes and amends the benefit terms of the LGP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings

consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the LGP, receives the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. White County does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	0
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	<u>190</u>
Total	<u><u>190</u></u>

An insurance committee, created in accordance with TCA 8-27-701, establishes the required payments to the LGP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. For the fiscal year ended June 30, 2025, the county paid \$1,483 to the LGP for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	White County
Balance July 1, 2023	<u>\$ 192,080</u>
Changes for the Year:	
Service Cost	\$ 25,437
Interest	7,924
Difference between Expected and Actual Experience	8,097
Changes in Assumption	31,149
Benefit Payments	(837)
Net Changes	<u>\$ 71,770</u>
Balance June 30, 2024	<u><u>\$ 263,850</u></u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the county recognized OPEB expense of \$13,262. On June 30, 2025, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 7,118	\$ 56,603
Changes of Assumptions	66,597	87,569
Benefits paid after the measurement date of June 30, 2024	1,483	0
Total	<u>\$ 75,198</u>	<u>\$ 144,172</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	White County
2026	\$ (20,099)
2027	(20,099)
2028	(20,099)
2029	(19,409)
2030	(5,985)
Thereafter	15,234

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate

	1% Decrease	Current Discount Rate	1% Increase
White County	2.93%	3.93%	4.93%

Total OPEB Liability	\$ 287,370	\$ 263,850	\$ 242,190
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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

Healthcare Cost Trend Rate

	1% Decrease	Current Trend Rate	1% Increase
White County	9.68 to 3.5%	10.68 to 4.5%	11.68 to 5.5%
Total OPEB Liability	\$ 233,182	\$ 263,850	\$ 300,406

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the White County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The White County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	31
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	<u>292</u>
Total	<u><u>323</u></u>

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$196,626 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		Total OPEB Liability
	White County School Department 60.6%	State of TN 39.4%	
Balance July 1, 2023	\$ 4,778,817	\$ 3,133,579	\$ 7,912,396
Changes for the Year:			
Service Cost	\$ 188,333	\$ 122,290	\$ 310,623
Interest	177,773	115,432	293,205
Difference between Expected and Actual Experience	(66,342)	(43,077)	(109,419)
Changes in Proportion	18,531	(18,531)	0
Changes in Assumption	83,042	53,921	136,963
Benefit Payments	(232,471)	(150,950)	(383,421)
Net Changes	\$ 168,866	\$ 79,085	\$ 247,951
Balance June 30, 2024	\$ 4,947,683	\$ 3,212,664	\$ 8,160,347

The White County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The White County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$350,286 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the White County School Department's proportionate share of the collective OPEB liability was 60.6 percent and the State of Tennessee's share was 39.4 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of \$809,398, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 444,293	\$ 222,443
Changes in Proportion	49,501	233,613
Changes of Assumptions	888,785	440,092
Benefits Paid After the Measurement Date of June 30, 2024	196,626	0
Total	\$ 1,579,205	\$ 896,148

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	\$ 93,006
2027	93,006
2028	98,618
2029	99,771
2030	72,239
Thereafter	29,791

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
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Proportionate Share of the Collective Total OPEB Liability	\$ 5,316,683	\$ 4,947,683	\$ 4,597,198
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Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Trend Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
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Proportionate Share of the Collective Total OPEB Liability	\$ 4,454,476	\$ 4,947,683	\$ 5,517,144
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I. Office of Central Accounting, Budgeting, and Purchasing

White County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director, or a deputy appointed by him, to serve as the county purchasing agent. The finance director serves as the purchasing agent for White County. All purchase orders are issued by the finance department. Purchases exceeding \$25,000 are required to be competitively bid.

K. Subsequent Event

On July 1, 2025, White County loaned Jackson Kayak \$200,000 from the Industrial/Economic Development Fund. The loan is for a term of ten years at an interest rate of four percent.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

WHITE COUNTY, TENNESSEE**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	\$ 680,416	\$ 731,042	\$ 741,158	\$ 815,428	\$ 827,015	\$ 872,124	\$ 929,659	\$ 1,034,130	\$ 1,116,169	\$ 1,178,268
Interest	1,412,792	1,561,704	1,601,772	1,712,771	1,796,226	1,947,371	2,059,818	2,190,232	2,326,741	2,473,195
Differences Between Actual and Expected Experience	811,882	(757,424)	101,609	(135,476)	791,195	126,390	(342,019)	330,802	330,317	2,260,621
Changes in Assumptions	0	0	846,582	0	0	0	2,815,879	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)	(1,561,011)	(1,668,688)	(1,662,587)
Net Change in Total Pension Liability	\$ 1,951,435	\$ 548,535	\$ 2,255,514	\$ 1,232,466	\$ 2,068,296	\$ 1,542,449	\$ 3,961,926	\$ 1,994,153	\$ 2,104,539	\$ 4,249,497
Total Pension Liability, Beginning	18,633,639	20,585,074	21,133,609	23,389,123	24,621,589	26,689,885	28,232,334	32,194,260	34,188,413	36,292,952
Total Pension Liability, Ending (a)	\$ 20,585,074	\$ 21,133,609	\$ 23,389,123	\$ 24,621,589	\$ 26,689,885	\$ 28,232,334	\$ 32,194,260	\$ 34,188,413	\$ 36,292,952	\$ 40,542,449
Plan Fiduciary Net Position										
Contributions - Employer	\$ 572,790	\$ 594,340	\$ 643,898	\$ 698,000	\$ 732,675	\$ 800,170	\$ 820,027	\$ 916,100	\$ 989,834	\$ 1,166,890
Contributions - Employee	490,562	511,182	570,805	550,665	584,171	631,182	646,877	686,845	743,846	813,717
Net Investment Income	593,290	529,149	2,338,920	1,915,549	1,860,462	1,329,757	7,248,335	(1,350,777)	2,283,126	3,552,277
Benefit Payments, Including Refunds of Employee Contributions	(953,655)	(986,787)	(1,035,607)	(1,160,257)	(1,346,140)	(1,403,436)	(1,501,411)	(1,561,011)	(1,668,688)	(1,662,587)
Administrative Expense	(20,473)	(26,621)	(31,847)	(36,460)	(35,940)	(37,700)	(38,054)	(43,997)	(47,514)	(58,064)
Other	0	0	1,337	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 682,514	\$ 621,263	\$ 2,487,506	\$ 1,967,497	\$ 1,795,228	\$ 1,319,973	\$ 7,175,774	\$ (1,352,840)	\$ 2,300,604	\$ 3,812,233
Plan Fiduciary Net Position, Beginning	19,260,008	19,942,522	20,563,785	23,051,291	25,018,788	26,814,016	28,133,989	35,309,763	33,956,923	36,257,527
Plan Fiduciary Net Position, Ending (b)	\$ 19,942,522	\$ 20,563,785	\$ 23,051,291	\$ 25,018,788	\$ 26,814,016	\$ 28,133,989	\$ 35,309,763	\$ 33,956,923	\$ 36,257,527	\$ 40,069,760
Net Pension Liability (Asset), Ending (a - b)	\$ 642,552	\$ 569,824	\$ 337,832	\$ (397,199)	\$ (124,131)	\$ 98,345	\$ (3,115,503)	\$ 231,490	\$ 35,425	\$ 472,689
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	96.88%	97.30%	98.56%	101.61%	100.47%	99.65%	109.68%	99.32%	99.9%	98.83%
Covered Payroll	\$ 9,808,041	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941	\$ 13,730,385	\$ 14,303,106	\$ 16,274,241
Net Pension Liability (Asset) as a Percentage of Covered Payroll	6.55%	5.59%	3.19%	(3.61)%	(1.07)%	0.78%	(24.46)%	1.69%	0.25%	2.90%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WHITE COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 594,340	\$ 617,726	\$ 670,261	\$ 703,784	\$ 747,162	\$ 765,704	\$ 813,090	\$ 846,794	\$ 963,457	\$ 1,262,324
Less: Contributions in Relation to the Actuarially Determined Contribution	(594,340)	(643,898)	(698,000)	(732,675)	(800,170)	(820,027)	(916,100)	(989,834)	(1,166,890)	(1,262,324)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ (26,172)</u>	<u>\$ (27,739)</u>	<u>\$ (28,891)</u>	<u>\$ (53,008)</u>	<u>\$ (54,323)</u>	<u>\$ (103,010)</u>	<u>\$ (143,040)</u>	<u>\$ (203,433)</u>	<u>\$ 0</u>
Covered Payroll	\$ 10,188,843	\$ 10,577,496	\$ 11,005,929	\$ 11,556,390	\$ 12,620,917	\$ 12,736,941	\$ 13,730,385	\$ 14,303,106	\$ 16,274,241	\$ 16,831,346
Contributions as a Percentage of Covered Payroll	5.83%	6.09%	6.34%	6.34%	6.34%	6.44%	6.67%	6.92%	7.17%	7.50%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

WHITE COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Retirement Plan of TCRS**

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 22,189	\$ 38,413	\$ 66,228	\$ 40,555	\$ 50,747	\$ 65,566	\$ 85,752	\$ 143,078	\$ 179,459	\$ 218,282
Less: Contributions in Relation to the Contractually Required Contribution	(22,189)	(38,413)	(66,228)	(40,555)	(50,747)	(65,566)	(85,752)	(143,078)	(179,459)	(218,282)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390	\$ 4,266,210	\$ 4,985,284	\$ 6,083,314	\$ 7,130,195
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.01%	2.01%	2.87%	2.95%	3.06%

Note 1: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

2025: Pension - 3.00%, SRT - 1.00%

Note 2: The county started accruing payroll in the prior year and the additional covered payroll amounts caused the pension and SRT percentages to be 3.06 and .94, respectively.

WHITE COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Legacy Pension Plan of TCRS**

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	\$ 1,274,227	\$ 1,298,110	\$ 1,339,950	\$ 1,483,311	\$ 1,491,400	\$ 1,375,772	\$ 1,331,979	\$ 1,101,903	\$ 920,994	\$ 943,747
Less: Contributions in Relation to the Contractually Required Contribution	(1,274,227)	(1,298,110)	(1,339,950)	(1,483,311)	(1,491,400)	(1,375,772)	(1,331,979)	(1,101,903)	(920,994)	(943,747)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 14,098,062	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,591,778	\$ 12,931,814	\$ 12,680,129	\$ 13,524,113	\$ 14,771,378
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.12%	10.30%	8.69%	6.81%	6.39%

WHITE COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS**

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.062286%	0.126073%	0.146314%	0.189466%	0.197549%	0.198099%	0.224903%	0.249824%	0.250637%	0.258959%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (2,507)	\$ (13,125)	\$ (38,603)	\$ (85,928)	\$ (111,514)	\$ (112,647)	\$ (243,618)	\$ (75,678)	\$ (106,279)	\$ (184,536)
Covered Payroll	\$ 129,411	\$ 554,731	\$ 960,319	\$ 1,655,692	\$ 2,090,474	\$ 2,499,860	\$ 3,262,390	\$ 4,266,210	\$ 4,985,284	\$ 6,083,314
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.47)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

WHITE COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.381314%	0.390477%	0.406219%	0.421432%	0.422910%	0.421545%	0.408145%	0.392953%	0.390753%	0.408417%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ 156,199	\$ 2,440,265	\$ (132,909)	\$ (1,482,982)	\$ (4,348,281)	\$ (3,214,591)	\$ (17,604,294)	\$ (4,819,196)	\$ (4,606,880)	\$ (7,036,457)
Covered Payroll	\$ 14,274,469	\$ 14,095,428	\$ 14,359,603	\$ 14,757,157	\$ 14,180,803	\$ 14,030,098	\$ 13,951,778	\$ 12,931,814	\$ 12,680,129	\$ 13,524,113
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(129.52)%	(37.27)%	(36.33)%	(52.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

WHITE COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Government Plan**

Primary Government

For the Fiscal Year Ended June 30

Total OPEB Liability	2020	2021	2022	2023	2024
Service Cost	\$ 0	\$ 40,775	\$ 32,309	\$ 17,510	\$ 25,437
Interest	0	7,175	5,460	5,497	7,924
Changes in Benefit Terms	284,686	0	0	0	0
Differences Between Actual and Expected Experience	0	(27,192)	(44,738)	(20,113)	8,097
Changes in Assumptions or Other Inputs	0	(82,678)	(74,496)	51,989	31,149
Benefit Payments	0	(1,611)	(1,356)	(1,137)	(837)
Net Change in Total OPEB Liability	\$ 284,686	\$ (63,531)	\$ (82,821)	\$ 53,746	\$ 71,770
Total OPEB Liability, Beginning	0	284,686	221,155	138,334	192,080
Total OPEB Liability, Ending	<u>\$ 284,686</u>	<u>\$ 221,155</u>	<u>\$ 138,334</u>	<u>\$ 192,080</u>	<u>\$ 263,850</u>
Covered Employee Payroll	\$ 7,629,676	\$ 8,352,197	\$ 8,504,007	\$ 9,454,785	\$ 9,854,852
Net OPEB Liability as a Percentage of Covered Employee Payroll	3.73%	2.65%	1.63%	2.03%	2.68%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%
- For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WHITE COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented White County School Department

For the Fiscal Year Ended June 30

Total OPEB Liability	2017	2018	2019	2020	2021	2022	2023	2024
Service Cost	\$ 271,952	\$ 250,652	\$ 228,314	\$ 213,605	\$ 278,660	\$ 363,085	\$ 282,912	\$ 310,623
Interest	163,174	193,163	176,003	192,943	141,406	165,321	256,475	293,205
Differences Between Actual and Expected Experience	0	(745,770)	1,086,648	137,435	63,768	251,965	63,229	(109,419)
Changes in Assumptions or Other Inputs	(245,100)	111,389	(464,977)	663,718	1,055,538	(745,470)	523,172	136,963
Benefit Payments	(325,446)	(336,460)	(368,909)	(383,746)	(357,352)	(379,788)	(348,033)	(383,421)
Net Change in Total OPEB Liability	\$ (135,420)	\$ (527,026)	\$ 657,079	\$ 823,955	\$ 1,182,020	\$ (344,887)	\$ 777,755	\$ 247,951
Total OPEB Liability, Beginning	5,478,920	5,343,500	4,816,474	5,473,553	6,297,508	7,479,528	7,134,641	7,912,396
Total OPEB Liability, Ending	\$ 5,343,500	\$ 4,816,474	\$ 5,473,553	\$ 6,297,508	\$ 7,479,528	\$ 7,134,641	\$ 7,912,396	\$ 8,160,347
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 1,933,636	\$ 1,747,060	\$ 2,033,243	\$ 2,187,728	\$ 2,703,924	\$ 2,710,993	\$ 3,133,579	\$ 3,212,664
Employer Proportionate Share of the Total OPEB Liability	3,409,864	3,069,414	3,440,310	4,109,780	4,775,604	4,423,648	4,778,817	4,947,683
Covered Employee Payroll	\$ 16,700,836	\$ 16,274,277	\$ 23,909,951	\$ 21,961,746	\$ 22,942,537	\$ 23,561,099	\$ 25,452,126	\$ 13,879,128
Total OPEB Liability as a Percentage of Covered Employee Payroll	32.00%	29.60%	22.89%	28.67%	32.60%	30.28%	31.09%	58.80%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WHITE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2025

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving the county's solid waste collection.

Industrial/Economic Development Fund – The Industrial/Economic Development Fund is used to account for transactions involving notes receivable from corporations.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for general capital expenditures of the highway department. This fund was closed on June 30, 2025.

WHITE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds****June 30, 2025****ASSETS**

	Special Revenue Funds				
	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Constitu - tional Officers - Fees	Total
Cash	\$ 119,105	\$ 0	\$ 0	\$ 3,331	\$ 122,436
Equity in Pooled Cash and Investments	665,912	235,049	33,205	0	934,166
Accounts Receivable	180,342	0	0	22,272	202,614
Allowance for Uncollectibles	(19,981)	0	0	0	(19,981)
Due from Other Governments	0	0	0	0	0
Notes Receivable - Long-term	0	253,574	0	0	253,574
Total Assets	<u>\$ 945,378</u>	<u>\$ 488,623</u>	<u>\$ 33,205</u>	<u>\$ 25,603</u>	<u>\$ 1,492,809</u>

LIABILITIES

Accounts Payable	\$ 35,727	\$ 0	\$ 550	\$ 0	\$ 36,277
Payroll Deductions Payable	3,910	0	0	0	3,910
Contracts Payable	0	0	0	0	0
Retainage Payable	0	0	0	0	0
Due to Other Funds	0	0	0	25,603	25,603
Due to Litigants, Heirs, and Others	0	0	153	0	153
Total Liabilities	<u>\$ 39,637</u>	<u>\$ 0</u>	<u>\$ 703</u>	<u>\$ 25,603</u>	<u>\$ 65,943</u>

(Continued)

WHITE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds				
	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Constitu - tional Officers - Fees	Total
FUND BALANCES					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 0	\$ 32,502	\$ 0	\$ 32,502
Restricted for Other Operations	0	488,623	0	0	488,623
Restricted for Capital Projects	0	0	0	0	0
Committed:					
Committed for Public Health and Welfare	905,741	0	0	0	905,741
Total Fund Balances	<u>\$ 905,741</u>	<u>\$ 488,623</u>	<u>\$ 32,502</u>	<u>\$ 0</u>	<u>\$ 1,426,866</u>
Total Liabilities and Fund Balances	<u>\$ 945,378</u>	<u>\$ 488,623</u>	<u>\$ 33,205</u>	<u>\$ 25,603</u>	<u>\$ 1,492,809</u>

(Continued)

WHITE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

	<div>Capital Projects Fund</div>		<div>Total Nonmajor Governmental Funds</div>	
	General Capital Projects			
ASSETS				
Cash	\$	0	\$	122,436
Equity in Pooled Cash and Investments		2,798,725		3,732,891
Accounts Receivable		0		202,614
Allowance for Uncollectibles		0		(19,981)
Due from Other Governments		341,399		341,399
Notes Receivable - Long-term		0		253,574
Total Assets	\$	3,140,124	\$	4,632,933
LIABILITIES				
Accounts Payable	\$	31,234	\$	67,511
Payroll Deductions Payable		0		3,910
Contracts Payable		261,677		261,677
Retainage Payable		13,772		13,772
Due to Other Funds		0		25,603
Due to Litigants, Heirs, and Others		0		153
Total Liabilities	\$	306,683	\$	372,626

(Continued)

WHITE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)**

		Capital Projects Fund		Total Nonmajor Governmental Funds
		General Capital Projects		
FUND BALANCES				
Restricted:				
Restricted for Public Safety	\$	0	\$	32,502
Restricted for Other Operations		0		488,623
Restricted for Capital Projects		2,833,441		2,833,441
Committed:				
Committed for Public Health and Welfare		0		905,741
Total Fund Balances	\$	2,833,441	\$	4,260,307
Total Liabilities and Fund Balances	\$	3,140,124	\$	4,632,933

WHITE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds****For the Year Ended June 30, 2025**

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Total	General Capital Projects
Revenues					
Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 27,914	\$ 27,914	\$ 0
Charges for Current Services	1,729,037	0	0	1,729,037	0
Other Local Revenues	352,341	10,704	777	363,822	0
State of Tennessee	0	0	0	0	0
Federal Government	0	0	0	0	658,376
Total Revenues	<u>\$ 2,081,378</u>	<u>\$ 10,704</u>	<u>\$ 28,691</u>	<u>\$ 2,120,773</u>	<u>\$ 658,376</u>
Expenditures					
Current:					
Public Safety	\$ 0	\$ 0	\$ 92,406	\$ 92,406	\$ 0
Public Health and Welfare	2,339,462	0	0	2,339,462	0
Other Operations	0	0	269	269	0
Capital Projects	0	0	0	0	826,046
Total Expenditures	<u>\$ 2,339,462</u>	<u>\$ 0</u>	<u>\$ 92,675</u>	<u>\$ 2,432,137</u>	<u>\$ 826,046</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (258,084)</u>	<u>\$ 10,704</u>	<u>\$ (63,984)</u>	<u>\$ (311,364)</u>	<u>\$ (167,670)</u>

(Continued)

WHITE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Total	General Capital Projects
Other Financing Sources (Uses)					
Transfers In	\$ 1,163,825	\$ 0	\$ 0	\$ 1,163,825	\$ 0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>\$ 1,163,825</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,163,825</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 905,741	\$ 10,704	\$ (63,984)	\$ 852,461	\$ (167,670)
Fund Balance, July 1, 2024	<u>0</u>	<u>477,919</u>	<u>96,486</u>	<u>574,405</u>	<u>3,001,111</u>
Fund Balance, June 30, 2025	<u><u>\$ 905,741</u></u>	<u><u>\$ 488,623</u></u>	<u><u>\$ 32,502</u></u>	<u><u>\$ 1,426,866</u></u>	<u><u>\$ 2,833,441</u></u>

(Continued)

WHITE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Highway Capital Projects	Total	
Revenues			
Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 27,914
Charges for Current Services	0	0	1,729,037
Other Local Revenues	0	0	363,822
State of Tennessee	1,111,918	1,111,918	1,111,918
Federal Government	0	658,376	658,376
Total Revenues	<u>\$ 1,111,918</u>	<u>\$ 1,770,294</u>	<u>\$ 3,891,067</u>
Expenditures			
Current:			
Public Safety	\$ 0	\$ 0	\$ 92,406
Public Health and Welfare	0	0	2,339,462
Other Operations	0	0	269
Capital Projects	1,112,268	1,938,314	1,938,314
Total Expenditures	<u>\$ 1,112,268</u>	<u>\$ 1,938,314</u>	<u>\$ 4,370,451</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (350)</u>	<u>\$ (168,020)</u>	<u>\$ (479,384)</u>

(Continued)

WHITE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds (Cont.)**

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Highway Capital Projects	Total	
Other Financing Sources (Uses)			
Transfers In	\$ 0	\$ 0	\$ 1,163,825
Transfers Out	(557,513)	(557,513)	(557,513)
Total Other Financing Sources (Uses)	<u>\$ (557,513)</u>	<u>\$ (557,513)</u>	<u>\$ 606,312</u>
Net Change in Fund Balances	\$ (557,863)	\$ (725,533)	\$ 126,928
Fund Balance, July 1, 2024	<u>557,863</u>	<u>3,558,974</u>	<u>4,133,379</u>
Fund Balance, June 30, 2025	<u>\$ 0</u>	<u>\$ 2,833,441</u>	<u>\$ 4,260,307</u>

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Charges for Current Services	\$ 1,729,037	\$ 0	\$ 1,729,037	\$ 1,830,000	\$ 1,830,000	\$ (100,963)
Other Local Revenues	352,341	0	352,341	330,000	330,000	22,341
Total Revenues	\$ 2,081,378	\$ 0	\$ 2,081,378	\$ 2,160,000	\$ 2,160,000	\$ (78,622)
Expenditures						
Public Health and Welfare						
Sanitation Management	\$ 2,106,260	\$ 54,963	\$ 2,161,223	\$ 2,513,595	\$ 2,513,595	\$ 352,372
Convenience Centers	233,202	0	233,202	246,405	246,405	13,203
Total Expenditures	\$ 2,339,462	\$ 54,963	\$ 2,394,425	\$ 2,760,000	\$ 2,760,000	\$ 365,575
Excess (Deficiency) of Revenues Over Expenditures	\$ (258,084)	\$ (54,963)	\$ (313,047)	\$ (600,000)	\$ (600,000)	\$ 286,953
Other Financing Sources (Uses)						
Transfers In	\$ 1,163,825	\$ 0	\$ 1,163,825	\$ 600,000	\$ 600,000	\$ 563,825
Total Other Financing Sources	\$ 1,163,825	\$ 0	\$ 1,163,825	\$ 600,000	\$ 600,000	\$ 563,825
Net Change in Fund Balance	\$ 905,741	\$ (54,963)	\$ 850,778	\$ 0	\$ 0	\$ 850,778
Fund Balance, July 1, 2024	0	0	0	0	0	0
Fund Balance, June 30, 2025	\$ 905,741	\$ (54,963)	\$ 850,778	\$ 0	\$ 0	\$ 850,778

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Industrial/Economic Development Fund
For the Year Ended June 30, 2025

		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Other Local Revenues	\$ 10,704	\$ 10,700	\$ 10,700	\$ 4
Total Revenues	\$ 10,704	\$ 10,700	\$ 10,700	\$ 4
Expenditures				
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,704	\$ 10,700	\$ 10,700	\$ 4
Net Change in Fund Balance	\$ 10,704	\$ 10,700	\$ 10,700	\$ 4
Fund Balance, July 1, 2024	477,919	468,328	468,328	9,591
Fund Balance, June 30, 2025	\$ 488,623	\$ 479,028	\$ 479,028	\$ 9,595

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Drug Control Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Fines, Forfeitures, and Penalties	\$ 27,914	\$ 0	\$ 0	\$ 27,914	\$ 25,000	\$ 25,000	\$ 2,914
Other Local Revenues	777	0	0	777	2,000	2,000	(1,223)
Total Revenues	\$ 28,691	\$ 0	\$ 0	\$ 28,691	\$ 27,000	\$ 27,000	\$ 1,691
Expenditures							
Public Safety							
Drug Enforcement	\$ 92,406	\$ (3,658)	\$ 1,387	\$ 90,135	\$ 61,500	\$ 106,500	\$ 16,365
Other Operations							
Miscellaneous	269	0	0	269	1,000	1,000	731
Total Expenditures	\$ 92,675	\$ (3,658)	\$ 1,387	\$ 90,404	\$ 62,500	\$ 107,500	\$ 17,096
Excess (Deficiency) of Revenues Over Expenditures	\$ (63,984)	\$ 3,658	\$ (1,387)	\$ (61,713)	\$ (35,500)	\$ (80,500)	\$ 18,787
Net Change in Fund Balance	\$ (63,984)	\$ 3,658	\$ (1,387)	\$ (61,713)	\$ (35,500)	\$ (80,500)	\$ 18,787
Fund Balance, July 1, 2024	96,486	(3,658)	0	92,828	89,394	89,394	3,434
Fund Balance, June 30, 2025	\$ 32,502	\$ 0	\$ (1,387)	\$ 31,115	\$ 53,894	\$ 8,894	\$ 22,221

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2025

		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Federal Government	\$ 658,376	\$ 5,337,400	\$ 7,142,200	\$ (6,483,824)
Other Governments and Citizens Groups	0	0	293,750	(293,750)
Total Revenues	<u>\$ 658,376</u>	<u>\$ 5,337,400</u>	<u>\$ 7,435,950</u>	<u>\$ (6,777,574)</u>
Expenditures				
Capital Projects				
Public Health and Welfare Projects	\$ 244,624	\$ 5,868,501	\$ 5,868,501	\$ 5,623,877
Public Utility Projects	581,422	607,285	2,749,435	2,168,013
Total Expenditures	<u>\$ 826,046</u>	<u>\$ 6,475,786</u>	<u>\$ 8,617,936</u>	<u>\$ 7,791,890</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (167,670)</u>	<u>\$ (1,138,386)</u>	<u>\$ (1,181,986)</u>	<u>\$ 1,014,316</u>
Net Change in Fund Balance	\$ (167,670)	\$ (1,138,386)	\$ (1,181,986)	\$ 1,014,316
Fund Balance, July 1, 2024	<u>3,001,111</u>	<u>3,001,111</u>	<u>3,001,111</u>	<u>0</u>
Fund Balance, June 30, 2025	<u><u>\$ 2,833,441</u></u>	<u><u>\$ 1,862,725</u></u>	<u><u>\$ 1,819,125</u></u>	<u><u>\$ 1,014,316</u></u>

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WHITE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 General Debt Service Fund
For the Year Ended June 30, 2025

		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual	Original	Final	
Revenues				
Local Taxes	\$ 2,115,811	\$ 1,666,892	\$ 1,666,892	\$ 448,919
Other Local Revenues	1,661,648	300,000	300,000	1,361,648
Total Revenues	<u>\$ 3,777,459</u>	<u>\$ 1,966,892</u>	<u>\$ 1,966,892</u>	<u>\$ 1,810,567</u>
Expenditures				
Principal on Debt				
General Government	\$ 75,000	\$ 75,000	\$ 75,000	\$ 0
Education	875,000	875,000	875,000	0
Interest on Debt				
General Government	3,300	3,300	3,300	0
Education	498,069	498,069	498,069	0
Other Debt Service				
General Government	39,920	42,000	42,000	2,080
Total Expenditures	<u>\$ 1,491,289</u>	<u>\$ 1,493,369</u>	<u>\$ 1,493,369</u>	<u>\$ 2,080</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,286,170</u>	<u>\$ 473,523</u>	<u>\$ 473,523</u>	<u>\$ 1,812,647</u>
Net Change in Fund Balance	\$ 2,286,170	\$ 473,523	\$ 473,523	\$ 1,812,647
Fund Balance, July 1, 2024	<u>7,409,687</u>	<u>5,664,943</u>	<u>5,664,943</u>	<u>1,744,744</u>
Fund Balance, June 30, 2025	<u><u>\$ 9,695,857</u></u>	<u><u>\$ 6,138,466</u></u>	<u><u>\$ 6,138,466</u></u>	<u><u>\$ 3,557,391</u></u>

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

WHITE COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds		
	Cities -	Constitu -	
	Sales	tional	
	Tax	Officers -	
		Custodial	Total
ASSETS			
Cash	\$ 0	\$ 1,308,099	\$ 1,308,099
Accounts Receivable	0	134	134
Due from Other Governments	491,418	0	491,418
Total Assets	<u>\$ 491,418</u>	<u>\$ 1,308,233</u>	<u>\$ 1,799,651</u>
LIABILITIES			
Due to Other Taxing Units	\$ 491,418	\$ 0	\$ 491,418
Total Liabilities	<u>\$ 491,418</u>	<u>\$ 0</u>	<u>\$ 491,418</u>
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 0</u>	<u>\$ 1,308,233</u>	<u>\$ 1,308,233</u>
Total Net Position	<u><u>\$ 0</u></u>	<u><u>\$ 1,308,233</u></u>	<u><u>\$ 1,308,233</u></u>

WHITE COUNTY, TENNESSEE**Combining Statement of Changes in Net Position - Custodial Funds****For the Year Ended June 30, 2025**

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	\$ 2,857,479	\$ 0	\$ 2,857,479
Fines/Fees and Other Collections	0	7,346,410	7,346,410
Total Additions	\$ 2,857,479	\$ 7,346,410	\$ 10,203,889
Deductions			
Payment of Sales Tax Collections for Other Governments	\$ 2,857,479	\$ 0	\$ 2,857,479
Payments to State	0	3,849,306	3,849,306
Payments to Cities, Individuals and Others	0	3,685,373	3,685,373
Total Deductions	\$ 2,857,479	\$ 7,534,679	\$ 10,392,158
Change in Net Position	\$ 0	\$ (188,269)	\$ (188,269)
Net Position July 1, 2024	0	1,496,502	1,496,502
Net Position June 30, 2025	\$ 0	\$ 1,308,233	\$ 1,308,233

WHITE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the White County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department. This fund was closed on June 30, 2025.

WHITE COUNTY, TENNESSEE**Statement of Activities**

Discretely Presented White County School Department

For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Total Governmental Activities
Governmental Activities:				
Instruction	\$ 28,249,686	\$ 118,213	\$ 2,505,550	\$ (25,625,923)
Support Services	15,025,985	6,994	3,397,015	(11,621,976)
Operation of Non-instructional Services	6,962,283	45,551	3,504,823	(3,411,909)
Total Governmental Activities	<u>\$ 50,237,954</u>	<u>\$ 170,758</u>	<u>\$ 9,407,388</u>	<u>\$ (40,659,808)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 3,694,522
Local Option Sales Taxes				3,058,437
Wheel Tax				579,562
Mixed Drink Tax				17,905
Grants and Contributions Not Restricted to Specific Programs				32,258,085
Unrestricted Investment Earnings				77,730
Sale of Equipment				8,078
Miscellaneous				51,643
Total General Revenues				<u>\$ 39,745,962</u>
Change in Net Position				\$ (913,846)
Net Position, July 1, 2024				79,011,639
Restatement - See Note I.D.11.				<u>(353,937)</u>
Net Position, June 30, 2025				<u><u>\$ 77,743,856</u></u>

WHITE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented White County School Department

June 30, 2025

	Major Funds		Nonmajor Funds	
	General	School	Other	Total
	Purpose	Federal	Govern-	Governmental
	School	Projects	mental	Funds
			Funds	
ASSETS				
Cash	\$ 587	\$ 0	\$ 956,276	\$ 956,863
Equity in Pooled Cash and Investments	16,208,921	2,703,260	913,670	19,825,851
Inventories	0	0	34	34
Accounts Receivable	3,518	0	15,326	18,844
Due from Other Governments	2,327,369	425,829	348,911	3,102,109
Due from Other Funds	0	2,999	0	2,999
Property Taxes Receivable	3,524,595	0	0	3,524,595
Allowance for Uncollectible Property Taxes	(80,982)	0	0	(80,982)
Restricted Assets	520,490	0	0	520,490
Total Assets	\$ 22,504,498	\$ 3,132,088	\$ 2,234,217	\$ 27,870,803
LIABILITIES				
Accounts Payable	\$ 271,430	\$ 1,564	\$ 46,688	\$ 319,682
Accrued Payroll	1,828,292	110,581	0	1,938,873
Payroll Deductions Payable	300,233	19,943	13,880	334,056
Due to Other Funds	2,999	0	0	2,999
Due to Primary Government	51,407	0	0	51,407
Due to State of Tennessee	0	0	324	324
Total Liabilities	\$ 2,454,361	\$ 132,088	\$ 60,892	\$ 2,647,341

(Continued)

WHITE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented White County School Department (Cont.)

DEFERRED INFLOWS OF RESOURCES

	Major Funds		Nonmajor Funds	
	General Purpose School	School Federal Projects	Other Governmental Funds	Total Governmental Funds
Deferred Current Property Taxes	\$ 3,344,027	\$ 0	\$ 0	\$ 3,344,027
Deferred Delinquent Property Taxes	94,105	0	0	94,105
Other Deferred/Unavailable Revenue	261,398	0	0	261,398
Total Deferred Inflows of Resources	<u>\$ 3,699,530</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,699,530</u>

FUND BALANCES

Nonspendable:				
Inventory	\$ 0	\$ 0	\$ 34	\$ 34
Restricted:				
Restricted for Education	97,859	0	2,173,291	2,271,150
Restricted for Hybrid Retirement Stabilization Funds	520,490	0	0	520,490
Committed:				
Committed for Education	33,865	0	0	33,865
Assigned:				
Assigned for Education	3,216,756	3,000,000	0	6,216,756
Unassigned	12,481,637	0	0	12,481,637
Total Fund Balances	<u>\$ 16,350,607</u>	<u>\$ 3,000,000</u>	<u>\$ 2,173,325</u>	<u>\$ 21,523,932</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 22,504,498</u>	<u>\$ 3,132,088</u>	<u>\$ 2,234,217</u>	<u>\$ 27,870,803</u>

WHITE COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**

Discretely Presented White County School Department

June 30, 2025

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 21,523,932
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,809,892	
Add: construction in progress	94,124	
Add: buildings and improvements net of accumulated depreciation	46,936,552	
Add: other capital assets net of accumulated depreciation	<u>2,467,351</u>	51,307,919
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (1,139,328)	
Less: net pension liability - agent plan	(198,718)	
Less: other postemployment benefits liability (OPEB)	<u>(4,947,683)</u>	(6,285,729)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,872,190	
Less: deferred inflows of resources related to pensions	(1,934,009)	
Add: deferred outflows of resources related to OPEB	1,579,205	
Less: deferred inflows of resources related to OPEB	<u>(896,148)</u>	3,621,238
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 184,536	
Add: net pension asset - teacher legacy pension plan	<u>7,036,457</u>	7,220,993
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>355,503</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 77,743,856</u></u>

WHITE COUNTY, TENNESSEE**Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds**Discretely Presented White County School Department
For the Year Ended June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	School Federal Projects	Other Govern- mental Funds	Total Governmental Funds
Revenues				
Local Taxes	\$ 7,403,416	\$ 0	\$ 0	\$ 7,403,416
Licenses and Permits	2,007	0	0	2,007
Charges for Current Services	132,701	0	36,554	169,255
Other Local Revenues	145,720	0	2,479,491	2,625,211
State of Tennessee	31,295,811	0	21,802	31,317,613
Federal Government	980,337	3,042,814	3,299,415	7,322,566
Other Governments and Citizens Groups	294,730	0	0	294,730
Total Revenues	<u>\$ 40,254,722</u>	<u>\$ 3,042,814</u>	<u>\$ 5,837,262</u>	<u>\$ 49,134,798</u>
Expenditures				
Current:				
Instruction	\$ 23,345,430	\$ 2,033,263	\$ 0	\$ 25,378,693
Support Services	14,015,554	847,739	0	14,863,293
Operation of Non-Instructional Services	924,614	151,458	6,057,273	7,133,345
Capital Outlay	976,349	0	0	976,349
Total Expenditures	<u>\$ 39,261,947</u>	<u>\$ 3,032,460</u>	<u>\$ 6,057,273</u>	<u>\$ 48,351,680</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 992,775</u>	<u>\$ 10,354</u>	<u>\$ (220,011)</u>	<u>\$ 783,118</u>
Other Financing Sources (Uses)				
Transfers In	\$ 382,815	\$ 0	\$ 0	\$ 382,815
Transfers Out	0	(10,354)	(372,461)	(382,815)
Total Other Financing Sources (Uses)	<u>\$ 382,815</u>	<u>\$ (10,354)</u>	<u>\$ (372,461)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 1,375,590	\$ 0	\$ (592,472)	\$ 783,118
Fund Balance, July 1, 2024	14,975,017	3,000,000	2,765,797	20,740,814
Fund Balance, June 30, 2025	<u>\$ 16,350,607</u>	<u>\$ 3,000,000</u>	<u>\$ 2,173,325</u>	<u>\$ 21,523,932</u>

WHITE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities**

Discretely Presented White County School Department

For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)	\$	783,118
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$	1,118,966
Less: current-year depreciation expense		<u>(2,213,111)</u>
		(1,094,145)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	\$	355,503
Less: deferred delinquent property taxes and other deferred June 30, 2024		<u>(357,760)</u>
		(2,257)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences payable	\$	9,055
Change in net pension liability/asset - agent plan		(184,254)
Change in net pension liability/asset - teacher retirement plan		78,257
Change in net pension liability/asset - teacher legacy pension plan		2,429,577
Change in deferred outflows related to pensions		(1,103,543)
Change in deferred inflows related to pensions		(1,567,168)
Change in other postemployment benefits liability (OPEB)		(168,866)
Change in deferred outflows related to pensions		(211,928)
Change in deferred inflows related to pensions		<u>118,308</u>
		<u>(600,562)</u>
Change in net position of governmental activities (Exhibit B)	\$	<u><u>(913,846)</u></u>

WHITE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented White County School Department

June 30, 2025

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	
ASSETS			
Cash	\$ 2,432	\$ 953,844	\$ 956,276
Equity in Pooled Cash and Investments	913,670	0	913,670
Inventories	0	34	34
Accounts Receivable	10,145	5,181	15,326
Due from Other Governments	348,911	0	348,911
Total Assets	<u>\$ 1,275,158</u>	<u>\$ 959,059</u>	<u>\$ 2,234,217</u>
LIABILITIES			
Accounts Payable	\$ 46,688	\$ 0	\$ 46,688
Payroll Deductions Payable	13,880	0	13,880
Due to State of Tennessee	324	0	324
Total Liabilities	<u>\$ 60,892</u>	<u>\$ 0</u>	<u>\$ 60,892</u>
FUND BALANCES			
Nonspendable:			
Inventory	\$ 0	\$ 34	\$ 34
Restricted:			
Restricted for Education	1,214,266	959,025	2,173,291
Total Fund Balances	<u>\$ 1,214,266</u>	<u>\$ 959,059</u>	<u>\$ 2,173,325</u>
Total Liabilities and Fund Balances	<u>\$ 1,275,158</u>	<u>\$ 959,059</u>	<u>\$ 2,234,217</u>

WHITE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds**

Discretely Presented White County School Department

For the Year Ended June 30, 2025

	Special Revenue Funds			Capital Projects Fund	Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	Total	Education Capital Projects	
Revenues					
Charges for Current Services	\$ 36,554	\$ 0	\$ 36,554	\$ 0	\$ 36,554
Other Local Revenues	42,276	2,437,215	2,479,491	0	2,479,491
State of Tennessee	21,802	0	21,802	0	21,802
Federal Government	3,299,415	0	3,299,415	0	3,299,415
Total Revenues	<u>\$ 3,400,047</u>	<u>\$ 2,437,215</u>	<u>\$ 5,837,262</u>	<u>\$ 0</u>	<u>\$ 5,837,262</u>
Expenditures					
Current:					
Operation of Non-Instructional Services	\$ 3,737,625	\$ 2,319,648	\$ 6,057,273	\$ 0	\$ 6,057,273
Total Expenditures	<u>\$ 3,737,625</u>	<u>\$ 2,319,648</u>	<u>\$ 6,057,273</u>	<u>\$ 0</u>	<u>\$ 6,057,273</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (337,578)</u>	<u>\$ 117,567</u>	<u>\$ (220,011)</u>	<u>\$ 0</u>	<u>\$ (220,011)</u>
Other Financing Sources (Uses)					
Transfers Out	\$ 0	\$ 0	\$ 0	\$ (372,461)	\$ (372,461)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (372,461)</u>	<u>\$ (372,461)</u>
Net Change in Fund Balances	\$ (337,578)	\$ 117,567	\$ (220,011)	\$ (372,461)	\$ (592,472)
Fund Balance, July 1, 2024	<u>1,551,844</u>	<u>841,492</u>	<u>2,393,336</u>	<u>372,461</u>	<u>2,765,797</u>
Fund Balance, June 30, 2025	<u><u>\$ 1,214,266</u></u>	<u><u>\$ 959,059</u></u>	<u><u>\$ 2,173,325</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,173,325</u></u>

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department

General Purpose School Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 7,403,416	\$ 0	\$ 0	\$ 7,403,416	\$ 6,554,968	\$ 6,554,968	\$ 848,448
Licenses and Permits	2,007	0	0	2,007	2,105	2,105	(98)
Charges for Current Services	132,701	0	0	132,701	115,000	121,000	11,701
Other Local Revenues	145,720	0	0	145,720	34,460	34,460	111,260
State of Tennessee	31,295,811	0	0	31,295,811	30,393,283	31,592,502	(296,691)
Federal Government	980,337	0	0	980,337	75,000	827,753	152,584
Other Governments and Citizens Groups	294,730	0	0	294,730	0	294,730	0
Total Revenues	\$ 40,254,722	\$ 0	\$ 0	\$ 40,254,722	\$ 37,174,816	\$ 39,427,518	\$ 827,204
Expenditures							
Instruction							
Regular Instruction Program	\$ 19,467,304	\$ (213,711)	\$ 753,145	\$ 20,006,738	\$ 20,719,255	\$ 21,069,308	\$ 1,062,570
Special Education Program	2,769,196	0	9,063	2,778,259	2,766,710	2,908,219	129,960
Career and Technical Education Program	1,108,930	0	0	1,108,930	1,023,300	1,297,703	188,773
Support Services							
Attendance	114,683	0	0	114,683	117,115	117,115	2,432
Health Services	432,875	0	0	432,875	426,055	461,513	28,638
Other Student Support	1,252,512	(2,667)	8,750	1,258,595	1,386,585	1,387,679	129,084
Regular Instruction Program	872,167	0	2,275	874,442	897,315	897,315	22,873

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department

General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Special Education Program	\$ 347,838	\$ 0	\$ 0	\$ 347,838	\$ 370,206	\$ 370,206	\$ 22,368
Career and Technical Education Program	198,252	0	0	198,252	243,895	256,579	58,327
Technology	1,190,907	(72,607)	34,567	1,152,867	838,545	1,516,545	363,678
Other Programs	453,449	0	0	453,449	200,000	494,730	41,281
Board of Education	618,001	(3,679)	4,095	618,417	727,300	727,300	108,883
Director of Schools	161,657	0	0	161,657	169,700	169,700	8,043
Office of the Principal	1,940,212	0	0	1,940,212	2,131,930	2,143,802	203,590
Fiscal Services	215,153	0	0	215,153	236,750	236,750	21,597
Operation of Plant	2,979,180	(8,381)	7,249	2,978,048	3,238,780	3,223,280	245,232
Maintenance of Plant	1,021,710	(587,181)	91,989	526,518	928,015	940,246	413,728
Transportation	2,216,958	(21,203)	22,313	2,218,068	2,368,746	2,496,006	277,938
Operation of Non-Instructional Services							
Food Service	16,295	0	0	16,295	0	19,607	3,312
Community Services	264,383	0	172	264,555	87,845	321,625	57,070
Early Childhood Education	643,936	0	135	644,071	739,545	739,545	95,474
Capital Outlay							
Regular Capital Outlay	976,349	(687,283)	2,178,123	2,467,189	773,000	3,243,724	776,535
Total Expenditures	\$ 39,261,947	\$ (1,596,712)	\$ 3,111,876	\$ 40,777,111	\$ 40,390,592	\$ 45,038,497	\$ 4,261,386

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**Discretely Presented White County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 992,775	\$ 1,596,712	\$ (3,111,876)	\$ (522,389)	\$ (3,215,776)	\$ (5,610,979)	\$ 5,088,590
Other Financing Sources (Uses)							
Transfers In	\$ 382,815	\$ 0	\$ 0	\$ 382,815	\$ 15,000	\$ 387,461	\$ (4,646)
Total Other Financing Sources	\$ 382,815	\$ 0	\$ 0	\$ 382,815	\$ 15,000	\$ 387,461	\$ (4,646)
Net Change in Fund Balance	\$ 1,375,590	\$ 1,596,712	\$ (3,111,876)	\$ (139,574)	\$ (3,200,776)	\$ (5,223,518)	\$ 5,083,944
Fund Balance, July 1, 2024	14,975,017	(1,596,712)	0	13,378,305	9,487,021	9,487,021	3,891,284
Fund Balance, June 30, 2025	\$ 16,350,607	\$ 0	\$ (3,111,876)	\$ 13,238,731	\$ 6,286,245	\$ 4,263,503	\$ 8,975,228

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget**Discretely Presented White County School Department
School Federal Projects Fund**For the Year Ended June 30, 2025**

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Federal Government	\$ 3,042,814	\$ 3,144,865	\$ 3,455,961	\$ (413,147)
Total Revenues	\$ 3,042,814	\$ 3,144,865	\$ 3,455,961	\$ (413,147)
Expenditures				
Instruction				
Regular Instruction Program	\$ 1,062,044	\$ 1,028,031	\$ 1,108,238	\$ 46,194
Special Education Program	764,496	710,097	975,978	211,482
Career and Technical Education Program	206,723	199,557	206,726	3
Support Services				
Other Student Support	22,861	23,552	64,207	41,346
Regular Instruction Program	446,078	580,896	478,046	31,968
Special Education Program	276,085	301,400	310,891	34,806
Career and Technical Education Program	1,500	1,500	1,500	0
Transportation	101,215	106,246	109,689	8,474
Operation of Non-Instructional Services				
Community Services	151,458	189,461	189,461	38,003
Total Expenditures	\$ 3,032,460	\$ 3,140,740	\$ 3,444,736	\$ 412,276
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,354	\$ 4,125	\$ 11,225	\$ (871)
Other Financing Sources (Uses)				
Transfers Out	\$ (10,354)	\$ (4,127)	\$ (11,222)	\$ 868
Total Other Financing Sources	\$ (10,354)	\$ (4,127)	\$ (11,222)	\$ 868
Net Change in Fund Balance	\$ 0	\$ (2)	\$ 3	\$ (3)
Fund Balance, July 1, 2024	3,000,000	3,000,000	3,000,000	0
Fund Balance, June 30, 2025	\$ 3,000,000	\$ 2,999,998	\$ 3,000,003	\$ (3)

WHITE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented White County School Department

Central Cafeteria Fund

For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Charges for Current Services	\$ 36,554	\$ 0	\$ 0	\$ 36,554	\$ 45,000	\$ 45,000	\$ (8,446)
Other Local Revenues	42,276	0	0	42,276	52,000	52,000	(9,724)
State of Tennessee	21,802	0	0	21,802	23,000	23,000	(1,198)
Federal Government	3,299,415	0	0	3,299,415	3,055,000	3,055,000	244,415
Total Revenues	<u>\$ 3,400,047</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,400,047</u>	<u>\$ 3,175,000</u>	<u>\$ 3,175,000</u>	<u>\$ 225,047</u>
Expenditures							
Operation of Non-Instructional Services							
Food Service	\$ 3,737,625	\$ (162,055)	\$ 10,443	\$ 3,586,013	\$ 3,558,609	\$ 3,777,828	\$ 191,815
Total Expenditures	<u>\$ 3,737,625</u>	<u>\$ (162,055)</u>	<u>\$ 10,443</u>	<u>\$ 3,586,013</u>	<u>\$ 3,558,609</u>	<u>\$ 3,777,828</u>	<u>\$ 191,815</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (337,578)</u>	<u>\$ 162,055</u>	<u>\$ (10,443)</u>	<u>\$ (185,966)</u>	<u>\$ (383,609)</u>	<u>\$ (602,828)</u>	<u>\$ 416,862</u>
Net Change in Fund Balance	\$ (337,578)	\$ 162,055	\$ (10,443)	\$ (185,966)	\$ (383,609)	\$ (602,828)	\$ 416,862
Fund Balance, July 1, 2024	1,551,844	(162,055)	0	1,389,789	1,799,548	1,799,548	(409,759)
Fund Balance, June 30, 2025	<u>\$ 1,214,266</u>	<u>\$ 0</u>	<u>\$ (10,443)</u>	<u>\$ 1,203,823</u>	<u>\$ 1,415,939</u>	<u>\$ 1,196,720</u>	<u>\$ 7,103</u>

MISCELLANEOUS SCHEDULES

WHITE COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds and Notes
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
GOVERNMENTAL ACTIVITIES:							
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation School Bonds, Series 2018	\$ 19,735,000	3.18 %	6-15-18	6-1-38	\$ 15,270,000	\$ 875,000	\$ 14,395,000
General Obligation Library Bonds, Series 2005	1,000,000	4 to 4.4	6-15-05	6-15-25	75,000	75,000	0
Total Bonds Payable					<u>\$ 15,345,000</u>	<u>\$ 950,000</u>	<u>\$ 14,395,000</u>
BUSINESS-TYPE ACTIVITIES:							
NOTES PAYABLE							
Payable through Solid Waste Disposal Fund							
Landfill Dozer, Compactor, and Roll-off Truck	531,500	2.59	2-28-17	2-20-25	\$ 66,438	\$ 66,438	\$ 0
General Obligation, Series 2023	1,150,000	4.19	11-9-23	6-30-25	1,010,000	1,010,000	0
Total Notes Payable					<u>\$ 1,076,438</u>	<u>\$ 1,076,438</u>	<u>\$ 0</u>

WHITE COUNTY, TENNESSEE**Schedule of Long-term Debt Requirements by Year****GOVERNMENTAL ACTIVITIES:**

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	\$ 915,000	\$ 454,318	\$ 1,369,318
2027	940,000	432,588	1,372,588
2028	975,000	394,987	1,369,987
2029	1,005,000	365,738	1,370,738
2030	1,035,000	335,587	1,370,587
2031	1,065,000	304,538	1,369,538
2032	1,100,000	272,588	1,372,588
2033	1,130,000	239,587	1,369,587
2034	1,170,000	204,275	1,374,275
2035	1,205,000	167,713	1,372,713
2036	1,245,000	128,550	1,373,550
2037	1,285,000	88,087	1,373,087
2038	1,325,000	44,719	1,369,719
Total	<u>\$ 14,395,000</u>	<u>\$ 3,433,275</u>	<u>\$ 17,828,275</u>

WHITE COUNTY, TENNESSEE
Schedule of Notes Receivable
June 30, 2025

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-25
Industrial/Economic Development Fund Industrial Development	Jackson Kayak	\$ 300,000	8-2-23	8-2-33	4 %	<u>\$ 253,574</u>
Total Notes Receivable						<u><u>\$ 253,574</u></u>

WHITE COUNTY, TENNESSEE**Schedule of Transfers**

Primary Government and Discretely Presented White County School Department

For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
Highway/Public Works	General	Finance and central maintenance services	\$ 211,000
Highway Capital Projects	Highway/Public Works	To close fund	557,513
Solid Waste Disposal	Solid Waste/Sanitation	To close fund	<u>1,163,825</u>
Total Transfers Primary Government			<u><u>\$ 1,932,338</u></u>
DISCRETELY PRESENTED WHITE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	\$ 10,354
Education Capital Projects Fund	"	To close fund	<u>372,461</u>
Total Transfers Discretely Presented White County School Department			<u><u>\$ 382,815</u></u>

WHITE COUNTY, TENNESSEE**Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented White County School Department

For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Executive		Section 8-24-102, <i>TCA</i>	\$ (1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 110,015</u>			
Road Superintendent		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 104,776</u>			
Director of Schools		State Board of Education and County Board of Education	(1)	Tennessee Risk Management Trust
Base salary	\$ 105,800			
Equity and differential pay	726			
Health, vision and dental insurance premiums	1,545			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 109,071</u>			
Trustee		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
Assessor of Property		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
County Clerk		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
Circuit and General Sessions Courts Clerk		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
Clerk and Master		Section 8-24-102, <i>TCA</i> and Chancery Court Judge	(1)	Tennessee Risk Management Trust
Base salary	\$ 95,251			
Special commissioner fees	6,178			
Total compensation	<u>\$ 101,429</u>			
Register		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
Sheriff		Section 8-24-102, <i>TCA</i>	(1)	Tennessee Risk Management Trust
Base salary	\$ 104,776			
Law enforcement training supplement	1,600			
Total compensation	<u>\$ 106,376</u>			
Administrator of Elections		Section 2-12-208, <i>TCA</i>		
Base salary/Total compensation	<u>\$ 85,726</u>			
Director of Finance		County Commission	(1)	Tennessee Risk Management Trust
Base salary/Total compensation	<u>\$ 95,251</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Tennessee Risk Management Trust
Employee Fidelity - School Department			500,000	"

(1) Official is under the employee fidelity insurance coverage.

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 8,222,261	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Trustee's Collections - Prior Year	260,870	0	0	0	0	9,521
Trustee's Collections - Bankruptcy	638	0	0	0	0	50
Circuit Clerk/Clerk and Master Collections - Prior Years	84,638	0	0	0	0	3,089
Interest and Penalty	43,146	0	0	0	0	1,288
Payments in-Lieu-of Taxes - T.V.A.	22,362	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	81,624	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,154,385	0	0	0	0	2,101,863
Hotel/Motel Tax	86,928	0	0	0	0	0
Wheel Tax	498,423	0	0	0	81,139	0
Litigation Tax - General	58,834	0	0	0	0	0
Litigation Tax - Special Purpose	166,736	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	21,970	0	0	0	0	0
Business Tax	387,919	0	0	0	0	0
Mixed Drink Tax	7,152	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	78,780	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Local Taxes (Cont.)						
Statutory Local Taxes						
Bank Excise Tax	\$ 119,763	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Wholesale Beer Tax	200,217	0	0	0	0	0
Total Local Taxes	<u>\$ 11,417,866</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 159,919</u>	<u>\$ 2,115,811</u>
Licenses and Permits						
Licenses						
Cable TV Franchise	\$ 102,366	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Permits						
Beer Permits	4,223	0	0	0	0	0
Building Permits	282,975	0	0	0	0	0
Total Licenses and Permits	<u>\$ 389,564</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 3,776	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	5,076	0	0	0	0	0
Drug Control Fines	2,074	0	0	3,578	0	0
Drug Court Fees	864	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Circuit Court (Cont.)						
Veterans Treatment Court Fees	\$ 522	\$ 0	\$ 0	\$ 0	\$ 0	0
Jail Fees	269	0	0	0	0	0
DUI Treatment Fines	2,737	0	0	0	0	0
Data Entry Fee - Circuit Court	1,168	0	0	0	0	0
Courtroom Security Fee	3,199	0	0	0	0	0
General Sessions Court						
Fines	18,811	0	0	0	0	0
Officers Costs	39,038	0	0	0	0	0
Game and Fish Fines	180	0	0	0	0	0
Drug Control Fines	3,798	0	0	4,109	0	0
Drug Court Fees	4,089	0	0	0	0	0
Veterans Treatment Court Fees	2,966	0	0	0	0	0
Jail Fees	6,426	0	0	0	0	0
DUI Treatment Fines	4,132	0	0	0	0	0
Data Entry Fee - General Sessions Court	11,342	0	0	0	0	0
Courtroom Security Fee	47,872	0	0	0	0	0
Juvenile Court						
Drug Court Fees	3,392	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Chancery Court						
Officers Costs	\$ 900	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Data Entry Fee - Chancery Court	2,460	0	0	0	0	0
Courtroom Security Fee	4,251	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	12,865	0	0	20,227	0	0
Other Fines, Forfeitures, and Penalties	1,034	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	<u>\$ 183,241</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 27,914</u>	<u>\$ 0</u>	<u>\$ 0</u>
Charges for Current Services						
General Service Charges						
Tipping Fees	\$ 0	\$ 944,698	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fee	0	728,810	0	0	0	0
Water Treatment Charges	15,294	0	0	0	0	0
Surcharge - Waste Tire Disposal	0	35,479	0	0	0	0
Patient Charges	2,250,694	0	0	0	0	0
Other General Service Charges	0	20,050	0	0	0	0
Service Charges	107,848	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Charges for Current Services (Cont.)						
Fees						
Library Fees	\$ 20,313	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Telephone Commissions	286	0	0	0	0	0
Additional Fees - Titling and Registration	24,855	0	0	0	0	0
Data Processing Fee - Register	22,177	0	0	0	0	0
Data Processing Fee - Sheriff	2,366	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	4,700	0	0	0	0	0
Data Processing Fee - County Clerk	5,606	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	4,650	0	0	0	0	0
Education Charges						
Other Charges for Services	950	0	0	0	0	0
Total Charges for Current Services	<u>\$ 2,459,739</u>	<u>\$ 1,729,037</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Other Local Revenues						
Recurring Items						
Investment Income	\$ 11,038	\$ 0	\$ 10,704	\$ 0	\$ 0	\$ 1,661,648
Lease/Rentals/PPP	4,600	0	0	0	0	0
Commissary Sales	37,438	0	0	0	0	0
Sale of Recycled Materials	120	52,010	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Animals/Livestock	\$ 11,808	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Miscellaneous Refunds	30,954	245,177	0	0	200	0
Nonrecurring Items						
Sale of Equipment	36,817	55,154	0	127	0	0
Damages Recovered from Individuals	2,721	0	0	650	0	0
Contributions and Gifts	2,279	0	0	0	0	0
Total Other Local Revenues	<u>\$ 137,775</u>	<u>\$ 352,341</u>	<u>\$ 10,704</u>	<u>\$ 777</u>	<u>\$ 200</u>	<u>\$ 1,661,648</u>
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 341,415	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	60,940	0	0	0	0	0
General Sessions Court Clerk	216,070	0	0	0	0	0
Clerk and Master	74,898	0	0	0	0	0
Register	132,573	0	0	0	0	0
Sheriff	16,849	0	0	0	0	0
Trustee	507,512	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 1,350,257</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Other General Government Grants	50,401	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	60,000	0	0	0	0	0
Drug Control Grants	55,334	0	0	0	0	0
School Resource Officer Grants	600,000	0	0	0	0	0
Other Public Safety Grants	39,956	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	124,649	0	0	0	0	0
Other Health and Welfare Grants	122,949	0	0	0	0	0
Public Works Grants						
Bridge Program	0	0	0	0	0	0
State Aid Program	0	0	0	0	363,426	0
Litter Program	42,565	0	0	0	0	0
Other Public Works Grants	0	0	0	0	0	0
Other State Revenues						
Flood Control	444	0	0	0	0	0
Beer Tax	17,752	0	0	0	0	0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Vehicle Certificate of Title Fees	\$ 7,483	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Alcoholic Beverage Tax	75,695	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	109,272	0	0	0	0	0
State Revenue Sharing - T.V.A.	471,623	0	0	0	0	0
State Revenue Sharing - Telecommunications	56,817	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	47,761	0	0	0	0	0
Emergency Hospital - Prisoners	76,274	0	0	0	0	0
Contracted Prisoner Boarding	512,379	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,372,764	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	28,961	0
Petroleum Special Tax	0	0	0	0	18,122	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	123,684	0	0	0	0	0
Other State Revenues	68,879	0	0	0	0	0
Total State of Tennessee	\$ 2,688,081	\$ 0	\$ 0	\$ 0	\$ 2,783,273	\$ 0

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Industrial / Economic Development	Drug Control	Highway / Public Works	General Debt Service
Federal Government						
Federal Through State						
Community Development	\$ 4,150	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Civil Defense Reimbursement	5,000	0	0	0	0	0
Disaster Relief	17,496	0	0	0	0	0
Law Enforcement Grants	134,962	0	0	0	0	0
Other Federal through State	96,055	0	0	0	0	0
Direct Federal Revenue						
Public Safety Partnership and Community Policing - COPS	893	0	0	0	0	0
Other Direct Federal Revenue	65,698	0	0	0	0	0
Total Federal Government	<u>\$ 324,254</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 6,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	61,325	0	0	0	0	0
Citizens Groups						
Donations	74,257	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	60,683	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 202,265</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total	<u>\$ 19,153,042</u>	<u>\$ 2,081,378</u>	<u>\$ 10,704</u>	<u>\$ 28,691</u>	<u>\$ 2,943,392</u>	<u>\$ 3,777,459</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Highway Capital Projects	Total
Local Taxes			
County Property Taxes			
Current Property Tax	\$ 0	\$ 0	\$ 8,222,261
Trustee's Collections - Prior Year	0	0	270,391
Trustee's Collections - Bankruptcy	0	0	688
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	87,727
Interest and Penalty	0	0	44,434
Payments in-Lieu-of Taxes - T.V.A.	0	0	22,362
Payments in-Lieu-of Taxes - Other	0	0	81,624
County Local Option Taxes			
Local Option Sales Tax	0	0	3,256,248
Hotel/Motel Tax	0	0	86,928
Wheel Tax	0	0	579,562
Litigation Tax - General	0	0	58,834
Litigation Tax - Special Purpose	0	0	166,736
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	21,970
Business Tax	0	0	387,919
Mixed Drink Tax	0	0	7,152
Mineral Severance Tax	0	0	78,780

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Highway Capital Projects	Total
Local Taxes (Cont.)			
Statutory Local Taxes			
Bank Excise Tax	\$ 0	\$ 0	\$ 119,763
Wholesale Beer Tax	0	0	200,217
Total Local Taxes	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 13,693,596</u>
Licenses and Permits			
Licenses			
Cable TV Franchise	\$ 0	\$ 0	\$ 102,366
Permits			
Beer Permits	0	0	4,223
Building Permits	0	0	282,975
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 389,564</u>
Fines, Forfeitures, and Penalties			
Circuit Court			
Fines	\$ 0	\$ 0	\$ 3,776
Officers Costs	0	0	5,076
Drug Control Fines	0	0	5,652
Drug Court Fees	0	0	864

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		Total
	General Capital Projects	Highway Capital Projects	
Fines, Forfeitures, and Penalties (Cont.)			
Circuit Court (Cont.)			
Veterans Treatment Court Fees	\$ 0	\$ 0	\$ 522
Jail Fees	0	0	269
DUI Treatment Fines	0	0	2,737
Data Entry Fee - Circuit Court	0	0	1,168
Courtroom Security Fee	0	0	3,199
General Sessions Court			
Fines	0	0	18,811
Officers Costs	0	0	39,038
Game and Fish Fines	0	0	180
Drug Control Fines	0	0	7,907
Drug Court Fees	0	0	4,089
Veterans Treatment Court Fees	0	0	2,966
Jail Fees	0	0	6,426
DUI Treatment Fines	0	0	4,132
Data Entry Fee - General Sessions Court	0	0	11,342
Courtroom Security Fee	0	0	47,872
Juvenile Court			
Drug Court Fees	0	0	3,392

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Highway Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)			
Chancery Court			
Officers Costs	\$ 0	\$ 0	\$ 900
Data Entry Fee - Chancery Court	0	0	2,460
Courtroom Security Fee	0	0	4,251
Other Fines, Forfeitures, and Penalties			
Proceeds from Confiscated Property	0	0	33,092
Other Fines, Forfeitures, and Penalties	0	0	1,034
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 211,155</u>
Charges for Current Services			
General Service Charges			
Tipping Fees	\$ 0	\$ 0	\$ 944,698
Solid Waste Disposal Fee	0	0	728,810
Water Treatment Charges	0	0	15,294
Surcharge - Waste Tire Disposal	0	0	35,479
Patient Charges	0	0	2,250,694
Other General Service Charges	0	0	20,050
Service Charges	0	0	107,848

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Highway Capital Projects	Total
Charges for Current Services (Cont.)			
Fees			
Library Fees	\$ 0	\$ 0	\$ 20,313
Telephone Commissions	0	0	286
Additional Fees - Titling and Registration	0	0	24,855
Data Processing Fee - Register	0	0	22,177
Data Processing Fee - Sheriff	0	0	2,366
Sexual Offender Registration Fee - Sheriff	0	0	4,700
Data Processing Fee - County Clerk	0	0	5,606
Vehicle Insurance Coverage and Reinstatement Fees	0	0	4,650
Education Charges			
Other Charges for Services	0	0	950
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,188,776</u>
Other Local Revenues			
Recurring Items			
Investment Income	\$ 0	\$ 0	\$ 1,683,390
Lease/Rentals/PPP	0	0	4,600
Commissary Sales	0	0	37,438
Sale of Recycled Materials	0	0	52,130

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Highway Capital Projects	Total
Other Local Revenues (Cont.)			
Recurring Items (Cont.)			
Sale of Animals/Livestock	\$ 0	\$ 0	\$ 11,808
Miscellaneous Refunds	0	0	276,331
Nonrecurring Items			
Sale of Equipment	0	0	92,098
Damages Recovered from Individuals	0	0	3,371
Contributions and Gifts	0	0	2,279
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,163,445</u>
Fees Received From County Officials			
Fees In-Lieu-of Salary			
County Clerk	\$ 0	\$ 0	\$ 341,415
Circuit Court Clerk	0	0	60,940
General Sessions Court Clerk	0	0	216,070
Clerk and Master	0	0	74,898
Register	0	0	132,573
Sheriff	0	0	16,849
Trustee	0	0	507,512
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,350,257</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Highway Capital Projects	Total
State of Tennessee			
General Government Grants			
Juvenile Services Program	\$ 0	\$ 0	\$ 9,000
Other General Government Grants	0	0	50,401
Public Safety Grants			
Law Enforcement Training Programs	0	0	60,000
Drug Control Grants	0	0	55,334
School Resource Officer Grants	0	0	600,000
Other Public Safety Grants	0	0	39,956
Health and Welfare Grants			
Health Department Programs	0	0	124,649
Other Health and Welfare Grants	0	0	122,949
Public Works Grants			
Bridge Program	0	33,358	33,358
State Aid Program	0	0	363,426
Litter Program	0	0	42,565
Other Public Works Grants	0	1,078,560	1,078,560
Other State Revenues			
Flood Control	0	0	444
Beer Tax	0	0	17,752

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Highway Capital Projects	Total
State of Tennessee (Cont.)			
Other State Revenues (Cont.)			
Vehicle Certificate of Title Fees	\$ 0	\$ 0	\$ 7,483
Alcoholic Beverage Tax	0	0	75,695
Opioid Settlement Funds - TN Abatement Council	0	0	109,272
State Revenue Sharing - T.V.A.	0	0	471,623
State Revenue Sharing - Telecommunications	0	0	56,817
State Shared Sports Gaming Privilege Tax	0	0	47,761
Emergency Hospital - Prisoners	0	0	76,274
Contracted Prisoner Boarding	0	0	512,379
Gasoline and Motor Fuel Tax	0	0	2,372,764
Hybrid/Electric Vehicle Registration Fee	0	0	28,961
Petroleum Special Tax	0	0	18,122
Registrar's Salary Supplement	0	0	15,164
Other State Grants	0	0	123,684
Other State Revenues	0	0	68,879
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 1,111,918</u>	<u>\$ 6,583,272</u>

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Highway Capital Projects	Total
Federal Government			
Federal Through State			
Community Development	\$ 0	\$ 0	\$ 4,150
Civil Defense Reimbursement	0	0	5,000
Disaster Relief	0	0	17,496
Law Enforcement Grants	0	0	134,962
Other Federal through State	658,376	0	754,431
Direct Federal Revenue			
Public Safety Partnership and Community Policing - COPS	0	0	893
Other Direct Federal Revenue	0	0	65,698
Total Federal Government	<u>\$ 658,376</u>	<u>\$ 0</u>	<u>\$ 982,630</u>
Other Governments and Citizens Groups			
Other Governments			
Contributions	\$ 0	\$ 0	\$ 6,000
Contracted Services	0	0	61,325
Citizens Groups			
Donations	0	0	74,257
Other			
Opioid Settlement Funds - Past Remediation	0	0	60,683
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 202,265</u>
Total	<u>\$ 658,376</u>	<u>\$ 1,111,918</u>	<u>\$ 29,764,960</u>

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department

For the Year Ended June 30, 2025

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total	
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 3,483,043	\$ 0	\$ 0	\$ 0	\$ 3,483,043	
Trustee's Collections - Prior Year	119,962	0	0	0	119,962	
Trustee's Collections - Bankruptcy	341	0	0	0	341	
Circuit Clerk/Clerk and Master Collections - Prior Years	38,921	0	0	0	38,921	
Interest and Penalty	19,558	0	0	0	19,558	
Payments in-Lieu-of Taxes - T.V.A.	9,473	0	0	0	9,473	
Payments in-Lieu-of Taxes - Other	34,577	0	0	0	34,577	
County Local Option Taxes						
Local Option Sales Tax	3,049,341	0	0	0	3,049,341	
Wheel Tax	579,562	0	0	0	579,562	
Mixed Drink Tax	17,905	0	0	0	17,905	
Statutory Local Taxes						
Bank Excise Tax	50,733	0	0	0	50,733	
Total Local Taxes	\$ 7,403,416	\$ 0	\$ 0	\$ 0	\$ 7,403,416	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Licenses and Permits					
Licenses					
Marriage Licenses	\$ 1,929	\$ 0	\$ 0	\$ 0	\$ 1,929
Permits					
Other Permits	78	0	0	0	78
Total Licenses and Permits	<u>\$ 2,007</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,007</u>
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	\$ 5,500	\$ 0	\$ 0	\$ 0	\$ 5,500
Lunch Payments - Adults	0	0	16,116	0	16,116
Income from Breakfast	0	0	312	0	312
A la Carte Sales	0	0	20,126	0	20,126
School Based Health Services - FFS	8,997	0	0	0	8,997
Receipts from Individual Schools	112,713	0	0	0	112,713
Other Charges for Services	5,491	0	0	0	5,491
Total Charges for Current Services	<u>\$ 132,701</u>	<u>\$ 0</u>	<u>\$ 36,554</u>	<u>\$ 0</u>	<u>\$ 169,255</u>

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total	
Other Local Revenues						
Recurring Items						
Investment Income	\$ 45,066	\$ 0	\$ 32,664	\$ 0	\$ 77,730	
Lease/Rentals/PPP	1,425	0	0	0	1,425	
Rebates	0	0	8,460	0	8,460	
Miscellaneous Refunds	41,368	0	1,152	0	42,520	
Nonrecurring Items						
Sale of Equipment	8,078	0	0	0	8,078	
Damages Recovered from Individuals	663	0	0	0	663	
Contributions and Gifts	21,100	0	0	0	21,100	
Other Local Revenues						
Other Local Revenues	28,020	0	0	2,437,215	2,465,235	
Total Other Local Revenues	\$ 145,720	\$ 0	\$ 42,276	\$ 2,437,215	\$ 2,625,211	
State of Tennessee						
General Government Grants						
On-behalf Contributions for OPEB	\$ 158,719	\$ 0	\$ 0	\$ 0	\$ 158,719	
State Education Funds						
Tennessee Investment in Student Achievement	29,449,453	0	0	0	29,449,453	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

	Special Revenue Funds					
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total	
State of Tennessee (Cont.)						
State Education Funds (Cont.)						
TISA - On-behalf Payments	\$ 62,022	\$ 0	\$ 0	\$ 0	\$ 62,022	
Early Childhood Education	619,320	0	0	0	619,320	
School Food Service	0	0	21,802	0	21,802	
Other State Education Funds	609,396	0	0	0	609,396	
Career Ladder Program	21,272	0	0	0	21,272	
Other State Revenues						
State Revenue Sharing - T.V.A.	199,785	0	0	0	199,785	
State Revenue Sharing - Telecommunications	24,068	0	0	0	24,068	
Other State Revenues	151,776	0	0	0	151,776	
Total State of Tennessee	\$ 31,295,811	\$ 0	\$ 21,802	\$ 0	\$ 31,317,613	
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,885,464	\$ 0	\$ 1,885,464	
USDA - Commodities	0	0	105,717	0	105,717	
Breakfast	0	0	904,744	0	904,744	
USDA - Other	0	0	325,490	0	325,490	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
USDA Food Service Equipment Grant	\$ 0	\$ 0	\$ 78,000	\$ 0	\$ 78,000
Vocational Education - Basic Grants to States	0	144,397	0	0	144,397
Other Vocational	0	74,999	0	0	74,999
Title I Grants to Local Education Agencies	0	1,061,780	0	0	1,061,780
Special Education - Grants to States	0	1,087,437	0	0	1,087,437
Special Education Preschool Grants	0	32,419	0	0	32,419
Rural Education	0	123,379	0	0	123,379
21st Century Community Learning Centers	0	155,586	0	0	155,586
Eisenhower Professional Development State Grants	0	183,770	0	0	183,770
American Rescue Plan Act Grant #1	0	92,452	0	0	92,452
American Rescue Plan Act Grant #4	0	11,370	0	0	11,370
Other Federal through State	73,578	75,225	0	0	148,803
Direct Federal Revenue					
ROTC Reimbursement	66,005	0	0	0	66,005
Public Safety Partnership and Community Policing - COPS	364,644	0	0	0	364,644
Other Direct Federal Revenue	476,110	0	0	0	476,110
Total Federal Government	\$ 980,337	\$ 3,042,814	\$ 3,299,415	\$ 0	\$ 7,322,566
Other Governments and Citizens Groups					
Other Governments					
Contributions	\$ 294,730	\$ 0	\$ 0	\$ 0	\$ 294,730
Total Other Governments and Citizens Groups	\$ 294,730	\$ 0	\$ 0	\$ 0	\$ 294,730
Total	\$ 40,254,722	\$ 3,042,814	\$ 3,400,047	\$ 2,437,215	\$ 49,134,798

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	42,000	
Other Per Diem and Fees		1,900	
Social Security		2,707	
Pensions		142	
Employer Medicare		633	
Advertising		1,528	
Audit Services		12,034	
Dues and Memberships		3,986	
Travel		2,638	
In Service/Staff Development		585	
Total County Commission			\$ 68,153

County Mayor/Executive

County Official/Administrative Officer	\$	110,015	
Assistant(s)		42,389	
Part-time Personnel		4,467	
Social Security		9,316	
Pensions		11,430	
Medical Insurance		14,525	
Employer Medicare		2,179	
Communication		1,882	
Dues and Memberships		1,994	
Travel		7,901	
Other Contracted Services		120	
Duplicating Supplies		123	
Office Supplies		1,334	
In Service/Staff Development		2,450	
Office Equipment		4,355	
Total County Mayor/Executive			214,480

Personnel Office

Supervisor/Director	\$	76,028	
Social Security		4,535	
Pensions		5,536	
Medical Insurance		7,529	
Employer Medicare		1,022	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Personnel Office (Cont.)

Data Processing Services	\$	6,602	
Dues and Memberships		225	
Postal Charges		22	
Office Supplies		380	
Office Equipment		1,042	
Total Personnel Office			\$ 102,921

County Attorney

County Official/Administrative Officer	\$	27,614	
Employer Medicare		400	
Total County Attorney			28,014

Election Commission

County Official/Administrative Officer	\$	85,726	
Assistant(s)		36,994	
Election Commission		6,120	
Election Workers		39,767	
Social Security		8,408	
Pensions		9,212	
Medical Insurance		6,868	
Employer Medicare		1,966	
Advertising		3,731	
Communication		1,273	
Maintenance Agreements		29,255	
Postal Charges		5,504	
Travel		136	
Other Contracted Services		100	
Duplicating Supplies		476	
Office Supplies		3,058	
Other Supplies and Materials		10,208	
Office Equipment		622	
Voting Machines		10,260	
Total Election Commission			259,684

Register of Deeds

County Official/Administrative Officer	\$	95,251	
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(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Register of Deeds (Cont.)

Assistant(s)	\$	34,365	
Deputy(ies)		38,920	
Social Security		10,361	
Pensions		12,640	
Medical Insurance		6,868	
Employer Medicare		2,423	
Communication		1,509	
Dues and Memberships		907	
Maintenance Agreements		16,122	
Postal Charges		837	
Travel		219	
Duplicating Supplies		66	
Office Supplies		6,588	
Office Equipment		846	
Total Register of Deeds			\$ 227,922

Development

Contracts with Government Agencies	\$	15,000	
Total Development			15,000

Codes Compliance

Assistant(s)	\$	36,348	
Supervisor/Director		62,727	
Part-time Personnel		1,156	
Social Security		4,920	
Pensions		7,431	
Medical Insurance		19,984	
Employer Medicare		1,151	
Communication		1,157	
Dues and Memberships		570	
Maintenance Agreements		9,900	
Travel		383	
Gasoline		2,382	
Office Supplies		532	
Uniforms		920	
Other Supplies and Materials		1,701	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Refunds	\$	6,145	
In Service/Staff Development		933	
Motor Vehicles		9,000	
Total Codes Compliance			\$ 167,340

County Buildings

Custodial Personnel	\$	58,897	
Maintenance Personnel		81,661	
Other Salaries and Wages		5,110	
Social Security		9,191	
Pensions		9,789	
Medical Insurance		13,736	
Employer Medicare		2,015	
Architects		9,067	
Communication		2,839	
Dues and Memberships		110	
Licenses		16,492	
Maintenance and Repair Services - Buildings		195,910	
Pest Control		2,588	
Rentals		4,200	
Disposal Fees		1,914	
Other Contracted Services		18,649	
Custodial Supplies		11,344	
Electricity		27,399	
Gasoline		2,639	
Natural Gas		5,207	
Water and Sewer		5,263	
Other Supplies and Materials		10,555	
Building and Contents Insurance		126,138	
Liability Insurance		163,913	
Vehicle and Equipment Insurance		82,308	
Workers' Compensation Insurance		163,616	
Building Improvements		70,185	
Total County Buildings			1,100,735

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records

Supervisor/Director	\$	23,773	
Other Salaries and Wages		22,664	
Social Security		2,864	
Pensions		1,783	
Employer Medicare		670	
Advertising		900	
Communication		3,133	
Pest Control		1,234	
Disposal Fees		162	
Other Contracted Services		1,000	
Electricity		5,641	
Natural Gas		1,551	
Water and Sewer		1,102	
Other Supplies and Materials		272	
Total Preservation of Records			\$ 66,749

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	95,251	
Assistant(s)		146,894	
Social Security		14,685	
Pensions		18,161	
Medical Insurance		34,340	
Employer Medicare		3,434	
Advertising		2,641	
Communication		2,343	
Data Processing Services		72,624	
Dues and Memberships		1,035	
Maintenance Agreements		35,762	
Postal Charges		8,979	
Other Contracted Services		570	
Duplicating Supplies		1,140	
Office Supplies		6,185	
Refunds		2,575	
In Service/Staff Development		1,498	
Total Accounting and Budgeting			448,117

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office

County Official/Administrative Officer	\$	95,251	
Assistant(s)		65,684	
Deputy(ies)		38,920	
Secretary(ies)		37,784	
Board and Committee Members Fees		4,455	
Social Security		14,246	
Pensions		17,823	
Medical Insurance		18,383	
Employer Medicare		3,332	
Advertising		88	
Audit Services		13,140	
Communication		1,837	
Data Processing Services		12,826	
Dues and Memberships		1,400	
Legal Services		1,500	
Postal Charges		10,661	
Travel		1,782	
Other Contracted Services		120	
Duplicating Supplies		181	
Gasoline		1,666	
Office Supplies		1,531	
In Service/Staff Development		1,065	
Office Equipment		1,543	
Total Property Assessor's Office			\$ 345,218

County Trustee's Office

County Official/Administrative Officer	\$	95,251
Assistant(s)		34,365
Deputy(ies)		38,920
Part-time Personnel		4,824
Social Security		9,471
Pensions		12,640
Medical Insurance		27,514
Employer Medicare		2,228
Advertising		182
Communication		1,418

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Data Processing Services	\$	4,446	
Dues and Memberships		917	
Maintenance Agreements		16,295	
Postal Charges		10,200	
Travel		372	
Duplicating Supplies		148	
Office Supplies		2,500	
Office Equipment		3,033	
Total County Trustee's Office			\$ 264,724

County Clerk's Office

County Official/Administrative Officer	\$	95,251	
Assistant(s)		103,501	
Deputy(ies)		38,920	
Part-time Personnel		165	
Social Security		12,946	
Pensions		17,825	
Medical Insurance		41,100	
Employer Medicare		3,016	
Communication		1,857	
Dues and Memberships		772	
Maintenance Agreements		12,282	
Postal Charges		9,990	
Duplicating Supplies		398	
Office Supplies		6,028	
Total County Clerk's Office			344,051

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	95,251	
Assistant(s)		163,498	
Deputy(ies)		38,920	
Social Security		17,246	
Pensions		22,325	
Medical Insurance		48,821	
Employer Medicare		4,033	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Advertising	\$	535	
Communication		3,423	
Dues and Memberships		1,077	
Maintenance Agreements		18,972	
Postal Charges		4,315	
Travel		130	
Other Contracted Services		120	
Duplicating Supplies		1,500	
Office Supplies		17,210	
In Service/Staff Development		100	
Office Equipment		3,803	
Total Circuit Court			\$ 441,279

General Sessions Court

Judge(s)	\$	191,542	
Secretary(ies)		42,389	
Social Security		13,177	
Pensions		17,545	
Medical Insurance		6,868	
Employer Medicare		3,361	
Communication		1,051	
Dues and Memberships		205	
Travel		1,974	
Office Supplies		3,318	
In Service/Staff Development		375	
Total General Sessions Court			281,805

Drug Court

Other Salaries and Wages	\$	3,278	
Social Security		199	
Pensions		246	
Employer Medicare		46	
Contracts with Government Agencies		55,334	
Remittance of Revenue Collected		8,442	
Total Drug Court			67,545

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court

County Official/Administrative Officer	\$	95,251	
Assistant(s)		67,644	
Deputy(ies)		28,367	
Social Security		11,639	
Pensions		14,345	
Medical Insurance		5,296	
Employer Medicare		2,722	
Communication		1,012	
Dues and Memberships		1,262	
Maintenance Agreements		15,776	
Postal Charges		8,000	
Other Contracted Services		120	
Duplicating Supplies		736	
Office Supplies		4,858	
Office Equipment		2,160	
Total Chancery Court			\$ 259,188

Judicial Commissioners

Other Salaries and Wages	\$	68,730	
Social Security		4,123	
Pensions		5,155	
Medical Insurance		6,868	
Employer Medicare		964	
Communication		784	
Dues and Memberships		200	
Duplicating Supplies		193	
Other Supplies and Materials		1,826	
Data Processing Equipment		1,207	
Total Judicial Commissioners			90,050

Other Administration of Justice

Jury and Witness Expense	\$	9,142	
Maintenance Agreements		1,473	
Other Charges		911	
Total Other Administration of Justice			11,526

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Courtroom Security

Other Salaries and Wages	\$	13,462	
Social Security		830	
Pensions		1,010	
Employer Medicare		194	
Other Contracted Services		900	
Other Supplies and Materials		82,505	
Total Courtroom Security			\$ 98,901

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	104,776
Supervisor/Director		280,200
Deputy(ies)		1,214,873
Salary Supplements		67,000
Clerical Personnel		150,165
Custodial Personnel		30,120
School Resource Officer		401,422
Overtime Pay		175,952
Other Salaries and Wages		54,388
Social Security		149,392
Pensions		178,830
Medical Insurance		211,367
Employer Medicare		34,804
Communication		23,400
Confidential Drug Enforcement Payments		1,000
Dues and Memberships		2,966
Evaluation and Testing		55
Maintenance Agreements		47,006
Maintenance and Repair Services - Vehicles		29,665
Postal Charges		1,558
Towing Services		3,449
Travel		8,870
Other Contracted Services		540
Diesel Fuel		73
Duplicating Supplies		1,620
Gasoline		159,508

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Law Enforcement Supplies	\$	14,575	
Office Supplies		3,162	
Uniforms		51,741	
Other Supplies and Materials		21,657	
In Service/Staff Development		17,259	
Law Enforcement Equipment		125,540	
Motor Vehicles		380,612	
Total Sheriff's Department			\$ 3,947,545

Traffic Control

Overtime Pay	\$	17,625	
Social Security		1,066	
Pensions		1,322	
Employer Medicare		249	
Law Enforcement Equipment		24,995	
Total Traffic Control			45,257

Jail

Supervisor/Director	\$	100,468	
Guards		1,275,949	
Maintenance Personnel		44,979	
Overtime Pay		73,747	
Other Salaries and Wages		27,475	
Social Security		91,472	
Pensions		113,873	
Medical Insurance		161,668	
Employer Medicare		21,258	
Communication		15,246	
Contracts with Government Agencies		680	
Contracts with Other Public Agencies		1,925	
Contracts with Private Agencies		291,054	
Evaluation and Testing		2,780	
Maintenance Agreements		87,495	
Medical and Dental Services		409,742	
Pest Control		1,872	
Travel		12,439	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Disposal Fees	\$	177	
Other Contracted Services		101,438	
Custodial Supplies		23,039	
Duplicating Supplies		1,787	
Electricity		89,867	
Food Preparation Supplies		2,572	
Natural Gas		19,003	
Office Supplies		4,804	
Prisoners Clothing		12,172	
Uniforms		11,519	
Water and Sewer		43,399	
Other Supplies and Materials		9,559	
Excess Risk Insurance		23,703	
Medical Claims		135,075	
In Service/Staff Development		3,495	
Data Processing Equipment		8,602	
Food Service Equipment		8,401	
Law Enforcement Equipment		26,799	
Total Jail			\$ 3,259,533

Juvenile Services

Youth Service Officer(s)	\$	54,294	
Social Security		3,290	
Pensions		4,072	
Employer Medicare		769	
Communication		499	
Travel		3,587	
Office Supplies		451	
Total Juvenile Services			66,962

Fire Prevention and Control

Communication	\$	11,725	
Contracts with Government Agencies		22,273	
Contributions		82,694	
Maintenance and Repair Services - Vehicles		23,005	
Travel		253	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control (Cont.)

Diesel Fuel	\$	11,122	
Electricity		21,494	
Gasoline		3,425	
Natural Gas		8,994	
Water and Sewer		869	
Building and Contents Insurance		13,361	
Excess Risk Insurance		10,292	
Liability Insurance		7,163	
Vehicle and Equipment Insurance		50,587	
Workers' Compensation Insurance		1,204	
In Service/Staff Development		3,894	
Other Equipment		27,732	
Total Fire Prevention and Control			\$ 300,087

Civil Defense

Part-time Personnel	\$	15,823	
Social Security		981	
Employer Medicare		229	
Communication		1,080	
Maintenance Agreements		305	
Travel		40	
Diesel Fuel		643	
Gasoline		2,019	
Uniforms		36,707	
Other Supplies and Materials		3,839	
In Service/Staff Development		1,074	
Motor Vehicles		18,000	
Other Equipment		2,832	
Total Civil Defense			83,572

Rescue Squad

Communication	\$	1,266	
Contributions		9,803	
Disposal Fees		162	
Diesel Fuel		818	
Electricity		4,791	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Rescue Squad (Cont.)

Gasoline	\$	413	
Natural Gas		1,526	
Water and Sewer		851	
Building and Contents Insurance		3,779	
Excess Risk Insurance		3,018	
Liability Insurance		541	
Vehicle and Equipment Insurance		7,648	
Workers' Compensation Insurance		22	
Other Equipment		3,959	
Total Rescue Squad			\$ 38,597

County Coroner/Medical Examiner

Other Salaries and Wages	\$	5,000	
Social Security		295	
Pensions		375	
Employer Medicare		69	
Other Contracted Services		99,019	
Total County Coroner/Medical Examiner			104,758

Other Public Safety

Other Salaries and Wages	\$	5,557	
Social Security		335	
Pensions		417	
Employer Medicare		78	
Contracts with Other Public Agencies		254,110	
Road Signs		5,361	
Law Enforcement Equipment		31,997	
Motor Vehicles		28,000	
Total Other Public Safety			325,855

Public Health and Welfare

Local Health Center

Other Salaries and Wages	\$	125,459	
Social Security		7,058	
Pensions		8,609	
Medical Insurance		21,026	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

Employer Medicare	\$	1,651	
Communication		8,217	
Contracts with Government Agencies		38,320	
Janitorial Services		9,600	
Maintenance and Repair Services - Buildings		1,769	
Pest Control		552	
Travel		5,000	
Disposal Fees		162	
Other Contracted Services		2,308	
Electricity		6,765	
Natural Gas		1,463	
Water and Sewer		1,152	
Other Supplies and Materials		6,584	
Total Local Health Center			\$ 245,695

Rabies and Animal Control

Supervisor/Director	\$	31,341	
Part-time Personnel		24,691	
Other Salaries and Wages		27,946	
Social Security		4,929	
Pensions		4,447	
Medical Insurance		13,031	
Employer Medicare		1,153	
Communication		1,921	
Licenses		370	
Pest Control		780	
Veterinary Services		6,169	
Animal Food and Supplies		1,521	
Custodial Supplies		2,402	
Drugs and Medical Supplies		2,358	
Electricity		5,404	
Gasoline		3,611	
Office Supplies		280	
Uniforms		209	
Water and Sewer		3,004	
Other Supplies and Materials		3,070	
Total Rabies and Animal Control			138,637

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services

Supervisor/Director	\$	69,299
Paraprofessionals		961,792
Secretary(ies)		63,939
Part-time Personnel		161,817
Overtime Pay		256,688
Other Salaries and Wages		119,329
Social Security		97,603
Pensions		106,065
Medical Insurance		152,056
Employer Medicare		22,692
Communication		13,002
Consultants		4,000
Contracts with Government Agencies		44,840
Dues and Memberships		935
Evaluation and Testing		84
Licenses		2,748
Maintenance Agreements		15,868
Maintenance and Repair Services - Buildings		2,086
Maintenance and Repair Services - Office Equipment		1,175
Maintenance and Repair Services - Vehicles		5,780
Pest Control		971
Travel		780
Tuition		5,028
Other Contracted Services		5,240
Custodial Supplies		2,536
Diesel Fuel		63,460
Drugs and Medical Supplies		136,550
Duplicating Supplies		520
Electricity		11,299
Gasoline		2,261
Natural Gas		2,770
Office Supplies		1,963
Uniforms		6,789
Water and Sewer		1,475
In Service/Staff Development		11,568
Communication Equipment		125

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Data Processing Equipment	\$	26,320	
Other Equipment		142,738	
Total Ambulance/Emergency Medical Services			\$ 2,524,191

Alcohol and Drug Programs

Drug Treatment	\$	11,213	
Total Alcohol and Drug Programs			11,213

Waste Pickup

Supervisor/Director	\$	50,144	
Other Salaries and Wages		45,644	
Social Security		5,730	
Pensions		3,761	
Medical Insurance		6,868	
Employer Medicare		1,340	
Communication		582	
Diesel Fuel		1,866	
Gasoline		8,686	
Instructional Supplies and Materials		9,393	
Office Supplies		1	
Other Supplies and Materials		12,106	
Total Waste Pickup			146,121

Social, Cultural, and Recreational Services

Senior Citizens Assistance

Contributions	\$	56,490	
Total Senior Citizens Assistance			56,490

Libraries

Supervisor/Director	\$	53,386	
Librarians		86,508	
Custodial Personnel		5,834	
Part-time Personnel		54,655	
Social Security		11,924	
Pensions		10,500	
Medical Insurance		21,265	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Employer Medicare	\$	2,785	
Communication		5,111	
Pest Control		552	
Postal Charges		2,982	
Travel		1,431	
Disposal Fees		174	
Other Contracted Services		3,014	
Duplicating Supplies		6,517	
Electricity		11,908	
Library Books/Media		20,028	
Natural Gas		2,580	
Office Supplies		4,993	
Water and Sewer		1,109	
Other Supplies and Materials		3,376	
In Service/Staff Development		1,035	
Data Processing Equipment		14,904	
Furniture and Fixtures		1,549	
Total Libraries			\$ 328,120

Parks and Fair Boards

Communication	\$	277	
Other Contracted Services		41,155	
Electricity		13,404	
Natural Gas		7,584	
Water and Sewer		3,620	
Other Supplies and Materials		39,955	
Other Construction		26,180	
Total Parks and Fair Boards			132,175

Other Social, Cultural, and Recreational

Instructional Supplies and Materials	\$	6,217	
Library Books/Media		10,648	
Total Other Social, Cultural, and Recreational			16,865

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	54,652	
Other Fringe Benefits		22,393	
Communication		2,691	
Disposal Fees		162	
Duplicating Supplies		423	
Electricity		2,461	
Natural Gas		893	
Water and Sewer		830	
Office Equipment		942	
Total Agricultural Extension Service			\$ 85,447

Forest Service

Other Contracted Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	24,217	
Social Security		1,449	
Pensions		1,816	
Medical Insurance		6,868	
Employer Medicare		339	
Contributions		500	
Total Soil Conservation			35,189

Other Operations

Industrial Development

Other Salaries and Wages	\$	12,000	
Social Security		744	
Employer Medicare		174	
Contracts with Government Agencies		27,600	
Contributions		60,000	
Electricity		882	
Water and Sewer		211	
Other Charges		37,929	
Total Industrial Development			139,540

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Economic and Community Development

Other Supplies and Materials	\$ 91,476	
Total Other Economic and Community Development		\$ 91,476

Airport

Maintenance Agreements	\$ 35,000	
Total Airport		35,000

Veterans' Services

Supervisor/Director	\$ 36,355	
Part-time Personnel	13,645	
Social Security	3,063	
Pensions	2,727	
Medical Insurance	6,868	
Employer Medicare	716	
Communication	2,088	
Travel	418	
Duplicating Supplies	47	
Office Supplies	1,553	
Total Veterans' Services		67,480

Other Charges

Supervisor/Director	\$ 53,927	
Mechanic(s)	128,232	
Clerical Personnel	29,535	
Overtime Pay	971	
Social Security	12,694	
Pensions	15,950	
Medical Insurance	27,473	
Employer Medicare	2,969	
Communication	892	
Maintenance Agreements	3,448	
Pest Control	492	
Other Contracted Services	36,154	
Custodial Supplies	2,680	
Diesel Fuel	4,300	
Electricity	8,896	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Equipment and Machinery Parts	\$	221,760	
Garage Supplies		8,801	
Gasoline		3,584	
Lubricants		34,489	
Natural Gas		3,362	
Office Supplies		1,156	
Small Tools		2,654	
Tires and Tubes		77,015	
Uniforms		5,563	
Water and Sewer		509	
Other Supplies and Materials		909	
Other Equipment		57,538	
Total Other Charges			\$ 745,953

Contributions to Other Agencies

Contributions	\$	47,018	
Total Contributions to Other Agencies			47,018

Employee Benefits

Life Insurance	\$	6,202	
Unemployment Compensation		4,348	
Total Employee Benefits			10,550

Miscellaneous

Trustee's Commission	\$	242,679	
Total Miscellaneous			242,679

Total General Fund \$ 18,177,407

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

Supervisor/Director	\$	55,105	
Foremen		42,837	
Mechanic(s)		43,435	
Truck Drivers		192,799	

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Management (Cont.)

Laborers	\$	22,329
Clerical Personnel		34,399
Part-time Personnel		33,549
Overtime Pay		18,192
Other Salaries and Wages		7,110
Social Security		26,398
Pensions		31,089
Life Insurance		322
Medical Insurance		61,339
Unemployment Compensation		792
Employer Medicare		6,164
Communication		1,939
Contracts with Private Agencies		89,722
Engineering Services		15,076
Evaluation and Testing		1,095
Maintenance Agreements		1,200
Maintenance and Repair Services - Buildings		14,883
Maintenance and Repair Services - Equipment		77,132
Rentals		24,800
Travel		212
Disposal Fees		418,439
Other Contracted Services		21,786
Custodial Supplies		540
Diesel Fuel		82,300
Electricity		747
Equipment and Machinery Parts		47,093
Garage Supplies		21,594
Gasoline		3,283
Lubricants		8,870
Office Supplies		1,815
Small Tools		1,901
Tires and Tubes		22,053
Uniforms		10,246
Water and Sewer		62
Gravel and Chert		4,820
Other Supplies and Materials		6,788

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Management (Cont.)

Building and Contents Insurance	\$	2,853	
Liability Insurance		31,972	
Refunds		1,523	
Trustee's Commission		17,647	
Vehicle and Equipment Insurance		36,222	
Workers' Compensation Insurance		24,034	
In Service/Staff Development		498	
Solid Waste Equipment		537,256	
Total Sanitation Management			\$ 2,106,260

Convenience Centers

Attendants	\$	191,536	
Social Security		11,875	
Employer Medicare		2,777	
Communication		4,700	
Maintenance and Repair Services - Equipment		2,435	
Electricity		13,609	
Water and Sewer		3,120	
Other Supplies and Materials		3,150	
Total Convenience Centers			233,202

Total Solid Waste/Sanitation Fund \$ 2,339,462

Drug Control Fund

Public Safety

Drug Enforcement

Communication	\$	801	
Confidential Drug Enforcement Payments		8,500	
Animal Food and Supplies		2,090	
Other Supplies and Materials		12,171	
Law Enforcement Equipment		68,844	
Total Drug Enforcement			\$ 92,406

Other Operations

Miscellaneous

Trustee's Commission	\$	269	
Total Miscellaneous			269

Total Drug Control Fund 92,675

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	104,776	
Secretary(ies)		37,163	
Other Salaries and Wages		31,886	
Social Security		10,538	
Pensions		13,037	
Medical Insurance		10,275	
Employer Medicare		2,465	
Communication		3,522	
Dues and Memberships		3,175	
Evaluation and Testing		685	
Pest Control		492	
Travel		374	
Custodial Supplies		1,375	
Electricity		2,994	
Natural Gas		565	
Office Supplies		1,047	
Water and Sewer		717	
Other Supplies and Materials		5,189	
Other Charges		564	
Total Administration			\$ 230,839

Highway and Bridge Maintenance

Foremen	\$	62,317
Equipment Operators - Heavy		165,152
Equipment Operators - Light		518,068
Overtime Pay		36,644
Other Salaries and Wages		3,031
Social Security		49,873
Pensions		57,023
Medical Insurance		120,536
Employer Medicare		11,666
Communication		1,404
Other Contracted Services		27,751
Asphalt		908,814
Asphalt - Cold Mix		19,354
Asphalt - Hot Mix		9,565

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Electricity	\$	462	
General Construction Materials		10,256	
Pipe		16,465	
Road Signs		12,541	
Salt		27,083	
Uniforms		14,865	
Gravel and Chert		87,769	
Other Supplies and Materials		13,231	
Total Highway and Bridge Maintenance			\$ 2,173,870

Operation and Maintenance of Equipment

Maintenance and Repair Services - Equipment	\$	48,024	
Maintenance and Repair Services - Vehicles		11,472	
Diesel Fuel		61,389	
Gasoline		29,268	
Total Operation and Maintenance of Equipment			150,153

Other Charges

Building and Contents Insurance	\$	2,472	
Liability Insurance		31,972	
Trustee's Commission		26,063	
Vehicle and Equipment Insurance		17,307	
Workers' Compensation Insurance		29,351	
Total Other Charges			107,165

Employee Benefits

Life Insurance	\$	851	
Total Employee Benefits			851

Capital Outlay

Highway Equipment	\$	472,232	
State Aid Projects		341,232	
Other Construction		6,931	
Total Capital Outlay			820,395

Total Highway/Public Works Fund \$ 3,483,273

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 75,000	
Total General Government		\$ 75,000

Education

Principal on Bonds	\$ 875,000	
Total Education		875,000

Interest on Debt

General Government

Interest on Bonds	\$ 3,300	
Total General Government		3,300

Education

Interest on Bonds	\$ 498,069	
Total Education		498,069

Other Debt Service

General Government

Trustee's Commission	\$ 37,880	
Other Debt Service	2,040	
Total General Government		39,920

Total General Debt Service Fund \$ 1,491,289

General Capital Projects Fund

Capital Projects

Public Health and Welfare Projects

Architects	\$ 244,375	
Other Supplies and Materials	249	
Total Public Health and Welfare Projects		\$ 244,624

Public Utility Projects

Engineering Services	\$ 305,973	
Other Construction	275,449	
Total Public Utility Projects		581,422

Total General Capital Projects Fund 826,046

(Continued)

WHITE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Engineering Services \$ 43,387

Other Contracted Services 350

Bridge Construction 1,068,531

Total Highway and Street Capital Projects \$ 1,112,268

Total Highway Capital Projects Fund \$ 1,112,268

Total Governmental Funds - Primary Government \$ 27,522,420

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department

For the Year Ended June 30, 2025**General Purpose School Fund**

Instruction

Regular Instruction Program

Teachers	\$ 13,451,008	
Career Ladder Program	17,000	
Homebound Teachers	1,394	
Educational Assistants	919,000	
Other Salaries and Wages	10,400	
Certified Substitute Teachers	256,767	
Non-certified Substitute Teachers	161,259	
Social Security	842,237	
Pensions	916,820	
Medical Insurance	1,950,255	
Unemployment Compensation	1,695	
Employer Medicare	201,089	
Maintenance and Repair Services - Equipment	1,786	
Instructional Supplies and Materials	329,596	
Textbooks - Bound	97,864	
Fee Waivers	2,184	
TISA - On-behalf Payments	50,348	
Other Charges	102,022	
Regular Instruction Equipment	154,580	
Total Regular Instruction Program		\$ 19,467,304

Special Education Program

Teachers	\$ 1,747,932	
Career Ladder Program	4,000	
Educational Assistants	376,686	
Social Security	121,361	
Pensions	138,333	
Medical Insurance	297,495	
Employer Medicare	29,039	
Instructional Supplies and Materials	2,366	
Other Supplies and Materials	2,339	
TISA - On-behalf Payments	11,674	
Special Education Equipment	37,971	
Total Special Education Program		2,769,196

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Teachers	\$	793,171	
Social Security		46,101	
Pensions		54,456	
Medical Insurance		93,233	
Employer Medicare		10,782	
Maintenance and Repair Services - Equipment		2,500	
Travel		389	
Other Contracted Services		13,750	
Instructional Supplies and Materials		21,575	
Software		3,900	
Vocational Instruction Equipment		69,073	
Total Career and Technical Education Program			\$ 1,108,930

Support Services

Attendance

Supervisor/Director	\$	83,836	
Social Security		4,783	
Pensions		5,332	
Medical Insurance		18,503	
Employer Medicare		1,118	
Travel		1,111	
Total Attendance			114,683

Health Services

Supervisor/Director	\$	62,750	
Medical Personnel		5,600	
Other Salaries and Wages		263,540	
Social Security		20,043	
Pensions		23,352	
Medical Insurance		25,917	
Employer Medicare		4,687	
Travel		1,640	
Drugs and Medical Supplies		5,112	
Other Supplies and Materials		5,949	
Other Charges		14,285	
Total Health Services			432,875

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support

Career Ladder Program	\$	1,000	
Guidance Personnel		671,622	
Clerical Personnel		38,280	
School Resource Officer		1,047	
Other Salaries and Wages		57,523	
Social Security		47,670	
Pensions		47,253	
Medical Insurance		108,000	
Employer Medicare		11,148	
Other Contracted Services		73,394	
Software		194,935	
In Service/Staff Development		640	
Total Other Student Support			\$ 1,252,512

Regular Instruction Program

Supervisor/Director	\$	163,750	
Librarians		386,889	
Clerical Personnel		21,648	
Educational Assistants		25,239	
Other Salaries and Wages		35,021	
Social Security		36,638	
Pensions		41,164	
Medical Insurance		83,290	
Employer Medicare		8,569	
Travel		8,105	
Other Contracted Services		5,000	
Library Books/Media		40,000	
In Service/Staff Development		16,854	
Total Regular Instruction Program			872,167

Special Education Program

Supervisor/Director	\$	86,187	
Psychological Personnel		130,150	
Clerical Personnel		21,648	
Other Salaries and Wages		7,735	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Social Security	\$	15,366	
Pensions		16,101	
Medical Insurance		26,210	
Employer Medicare		3,396	
Travel		1,621	
Other Contracted Services		34,583	
Other Supplies and Materials		4,841	
Total Special Education Program			\$ 347,838

Career and Technical Education Program

Supervisor/Director	\$	72,399	
Secretary(ies)		68,598	
Social Security		8,198	
Pensions		9,675	
Medical Insurance		18,000	
Employer Medicare		1,900	
Maintenance and Repair Services - Equipment		934	
Travel		127	
Other Contracted Services		4,223	
Other Supplies and Materials		4,000	
Other Equipment		10,198	
Total Career and Technical Education Program			198,252

Technology

Supervisor/Director	\$	78,187	
Data Processing Personnel		76,750	
Other Salaries and Wages		111,350	
Social Security		15,506	
Pensions		17,080	
Medical Insurance		25,634	
Employer Medicare		3,556	
Consultants		3,820	
Maintenance and Repair Services - Equipment		9,041	
Internet Connectivity		48,140	
Travel		1,088	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Technology (Cont.)

Software	\$	95,097	
Other Supplies and Materials		727	
Other Equipment		704,931	
Total Technology			\$ 1,190,907

Other Programs

On-behalf Payments to OPEB	\$	158,719	
Internet Connectivity		294,730	
Total Other Programs			453,449

Board of Education

Board and Committee Members Fees	\$	16,580	
In-service Training		24,173	
Social Security		1,040	
Life Insurance		19,709	
Employer Medicare		240	
Payments to Retirees		25,125	
Contributions		51,407	
Dues and Memberships		10,075	
Legal Services		14,194	
Liability Insurance		103,750	
Premiums on Corporate Surety Bonds		4,420	
Trustee's Commission		154,701	
Workers' Compensation Insurance		191,695	
Criminal Investigation of Applicants - TBI		892	
Total Board of Education			618,001

Director of Schools

County Official/Administrative Officer	\$	105,800	
Salary Supplements		900	
Other Salaries and Wages		1,000	
Social Security		6,584	
Pensions		6,891	
Medical Insurance		23,820	
Employer Medicare		1,540	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Communication	\$	10,736	
Dues and Memberships		2,659	
Postal Charges		22	
Travel		1,705	
Total Director of Schools			\$ 161,657

Office of the Principal

Principals	\$	650,400	
Career Ladder Program		1,000	
Accountants/Bookkeepers		94,509	
Assistant Principals		453,387	
Secretary(ies)		276,625	
Other Salaries and Wages		17,103	
Social Security		86,583	
Pensions		100,757	
Medical Insurance		195,721	
Employer Medicare		20,249	
Communication		43,878	
Total Office of the Principal			1,940,212

Fiscal Services

Supervisor/Director	\$	74,610	
Secretary(ies)		42,700	
Clerical Personnel		39,170	
Social Security		9,177	
Pensions		11,736	
Medical Insurance		18,799	
Employer Medicare		2,146	
Contributions		13,000	
Travel		149	
Office Supplies		2,270	
Administration Equipment		1,396	
Total Fiscal Services			215,153

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Operation of Plant

Custodial Personnel	\$	1,167,065	
Other Salaries and Wages		44,230	
Social Security		79,700	
Pensions		89,619	
Medical Insurance		175,000	
Employer Medicare		16,763	
Electricity		768,323	
Natural Gas		112,238	
Water and Sewer		118,912	
Other Supplies and Materials		106,872	
Boiler Insurance		7,737	
Building and Contents Insurance		292,721	
Total Operation of Plant			\$ 2,979,180

Maintenance of Plant

Maintenance Personnel	\$	270,572	
Social Security		16,300	
Pensions		18,900	
Medical Insurance		20,000	
Employer Medicare		3,815	
Pest Control		9,436	
Other Contracted Services		17,092	
Other Supplies and Materials		136,676	
Other Charges		300	
Administration Equipment		470,601	
Maintenance Equipment		58,018	
Total Maintenance of Plant			1,021,710

Transportation

Supervisor/Director	\$	82,370	
Mechanic(s)		116,072	
Bus Drivers		824,440	
Clerical Personnel		41,865	
Other Salaries and Wages		100,640	
Social Security		71,213	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Pensions	\$	78,542	
Medical Insurance		26,737	
Employer Medicare		16,749	
Communication		6,385	
Maintenance and Repair Services - Vehicles		17,708	
Medical and Dental Services		4,865	
Other Contracted Services		1,634	
Diesel Fuel		129,755	
Garage Supplies		3,220	
Gasoline		33,729	
Lubricants		5,520	
Tires and Tubes		40,264	
Vehicle Parts		77,251	
Vehicle and Equipment Insurance		68,747	
In Service/Staff Development		1,354	
Other Charges		6,930	
Transportation Equipment		460,968	
Total Transportation			\$ 2,216,958

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	3,250	
Cafeteria Personnel		8,572	
Social Security		733	
Pensions		850	
Employer Medicare		171	
Food Supplies		2,719	
Total Food Service			16,295

Community Services

Teachers	\$	111,898	
Educational Assistants		45,814	
Other Salaries and Wages		62,455	
Social Security		13,144	
Pensions		16,211	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Employer Medicare	\$	3,065	
Travel		1,114	
Instructional Supplies and Materials		3,995	
Other Supplies and Materials		1,551	
Other Charges		5,136	
Total Community Services			\$ 264,383

Early Childhood Education

Teachers	\$	405,357	
Educational Assistants		106,602	
Social Security		28,118	
Pensions		31,710	
Medical Insurance		51,843	
Employer Medicare		6,903	
Instructional Supplies and Materials		8,208	
Regular Instruction Equipment		5,195	
Total Early Childhood Education			643,936

Capital Outlay

Regular Capital Outlay

Architects	\$	145,875	
Engineering Services		6,530	
Building Construction		63,418	
Building Improvements		753,936	
Site Development		6,590	
Total Regular Capital Outlay			976,349

Total General Purpose School Fund			\$ 39,261,947
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School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	491,538	
Educational Assistants		232,270	
Non-certified Substitute Teachers		6,002	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Social Security	\$	42,551	
Pensions		51,410	
Medical Insurance		122,625	
Unemployment Compensation		628	
Employer Medicare		9,979	
Instructional Supplies and Materials		12,589	
Software		92,452	
Total Regular Instruction Program			\$ 1,062,044

Special Education Program

Teachers	\$	77,741	
Educational Assistants		372,526	
Speech Pathologist		39,000	
Certified Substitute Teachers		6,576	
Social Security		26,184	
Pensions		29,521	
Medical Insurance		66,836	
Unemployment Compensation		403	
Employer Medicare		6,775	
Other Contracted Services		19,250	
Instructional Supplies and Materials		43,250	
Other Supplies and Materials		33,717	
Other Charges		1,548	
Special Education Equipment		41,169	
Total Special Education Program			764,496

Career and Technical Education Program

Other Salaries and Wages	\$	2,500	
Certified Substitute Teachers		1,400	
Non-certified Substitute Teachers		3,300	
Social Security		183	
Employer Medicare		54	
Instructional Supplies and Materials		20,693	
Software		16,000	
Other Supplies and Materials		13,618	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

In Service/Staff Development	\$	723	
Other Charges		15,128	
Vocational Instruction Equipment		133,124	
Total Career and Technical Education Program			\$ 206,723

Support Services

Other Student Support

In Service/Staff Development	\$	4,777	
Other Charges		15,684	
Other Equipment		2,400	
Total Other Student Support			22,861

Regular Instruction Program

Supervisor/Director	\$	52,087	
Instructional Coaches		249,941	
Other Salaries and Wages		14,500	
Social Security		17,850	
Pensions		19,591	
Medical Insurance		38,637	
Unemployment Compensation		203	
Employer Medicare		4,311	
Travel		936	
In Service/Staff Development		22,059	
Other Charges		25,963	
Total Regular Instruction Program			446,078

Special Education Program

Psychological Personnel	\$	81,186	
Other Salaries and Wages		127,246	
Social Security		11,036	
Pensions		13,474	
Medical Insurance		13,632	
Unemployment Compensation		160	
Employer Medicare		2,862	
Contracts with Private Agencies		4,180	

(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Evaluation and Testing	\$	13,431	
Maintenance and Repair Services - Equipment		607	
Travel		2,118	
In Service/Staff Development		6,153	
Total Special Education Program			\$ 276,085

Career and Technical Education Program

In Service/Staff Development	\$	1,500	
Total Career and Technical Education Program			1,500

Transportation

Bus Drivers	\$	78,139	
Other Salaries and Wages		4,488	
Social Security		4,848	
Pensions		5,835	
Medical Insurance		6,400	
Unemployment Compensation		57	
Employer Medicare		1,196	
Other Charges		252	
Total Transportation			101,215

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	15,781	
Teachers		82,202	
Clerical Personnel		1,350	
Educational Assistants		16,210	
Social Security		6,629	
Pensions		7,881	
Medical Insurance		2,623	
Employer Medicare		1,550	
Travel		1,556	
Instructional Supplies and Materials		14,298	
Other Supplies and Materials		1,378	
Total Community Services			151,458

Total School Federal Projects Fund	\$	3,032,460
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(Continued)

WHITE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented White County School Department (Cont.)

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	85,783	
Clerical Personnel		38,822	
Cafeteria Personnel		1,041,456	
Temporary Personnel		49,000	
Social Security		71,836	
Pensions		86,636	
Life Insurance		1,745	
Medical Insurance		167,068	
Unemployment Compensation		1,315	
Employer Medicare		16,800	
Dues and Memberships		266	
Maintenance Agreements		18,171	
Maintenance and Repair Services - Equipment		136,784	
Pest Control		3,100	
Travel		17,466	
Permits		640	
Other Contracted Services		106,490	
Food Preparation Supplies		30,004	
Food Supplies		1,523,954	
Office Supplies		4,072	
Uniforms		5,297	
USDA - Commodities		105,717	
Other Supplies and Materials		936	
Refunds		2,000	
In Service/Staff Development		4,074	
Data Processing Equipment		2,744	
Food Service Equipment		215,449	
Total Food Service			\$ 3,737,625

Total Central Cafeteria Fund		\$ 3,737,625
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Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	2,319,648	
Total Community Services			\$ 2,319,648

Total Internal School Fund		2,319,648
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Total Governmental Funds - White County School Department		\$ 48,351,680
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SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise White County's basic financial statements as listed in the table of contents, and have issued our report thereon dated September 25, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the White County School Department (a discretely presented component unit) as described in our report on White County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White County's internal control over financial reporting (internal control) as a basis for determining the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control. Accordingly, we do not express an opinion on the effectiveness of White County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 25, 2025

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

White County Executive and
Board of County Commissioners
White County, Tennessee

To the County Executive and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited White County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of White County's major federal programs for the year ended June 30, 2025. White County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, White County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of White County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of White County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to White County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on White County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about White County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding White County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of White County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of White County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of White County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise White County's basic financial statements. We issued our report thereon dated September 25, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 25, 2025

JEM/gc

WHITE COUNTY, TENNESSEE, AND THE WHITE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	\$ 904,744
National School Lunch Program	10.555	N/A	2,054,107 (6)
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	78,000 (6)
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program(Commodities - Noncash Assistance)	10.555	(5)	105,717 (6)
Rebate of Storage and Distribution Fees	10.555	(5)	18,770 (6)
Passed-through State Department of Health:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-25-84001-00	21,249 (7)
Passed-through Action for Healthy Kids:			
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	138,077 (6)
Direct Program:			
Distance Learning and Telemedicine Loans and Grants	10.855	N/A	476,110
Total U.S. Department of Agriculture			<u>\$ 3,796,774</u>
U.S. Department of Defense:			
Passed-through State Department of General Services:			
Section 1033 Excess Property Program	12.U01	(5)	\$ 47,656
Total U.S. Department of Defense			<u>\$ 47,656</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Department of Economic and Community Development:			
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	(5)	\$ 4,150
Total U.S. Department of Housing and Urban Development			<u>\$ 4,150</u>
U.S. Department of the Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	3,555
Total U.S. Department of the Interior			<u>\$ 3,555</u>
U.S. Department of Justice:			
Direct Programs:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 8,000
Public Safety Partnership and Community Policing Grants	16.710	N/A	364,644 (6)
Passed-through Tennessee Bureau of Investigation:			
Public Safety Partnership and Community Policing Grants	16.710	N/A	893 (6)
Passed-through State Department of Finance and Administration:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(5)	89,842
Passed-through Justice & Securities Strategies, Inc.:			
Body Worn Camera Policy and Implementation	16.835	(5)	16,000
Total U.S. Department of Justice			<u>\$ 479,379</u>
U.S. Department of Transportation:			
Passed-through State Department of Safety and Homeland Security:			
Alcohol Open Container Requirements	20.607	Z25THS387	\$ 45,121
Total U.S. Department of Transportation			<u>\$ 45,121</u>

(Continued)

WHITE COUNTY, TENNESSEE, AND THE WHITE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of the Treasury:			
Passed-through State Department of Health:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	\$ 222,381 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	435,995 (6)
Passed-through State Department of Economic and Community Development :			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	41,407 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	(5)	73,578 (6)
Total U.S. Department of the Treasury			<u>\$ 773,361</u>
U.S. National Foundation on the Arts and the Humanities:			
Passed-through Secretary of State :			
Grants to States	45.310	(5)	\$ 7,046
Total U.S. National Foundation on the Arts and the Humanities			<u>\$ 7,046</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,061,780
Special Education Cluster (IDEA): (4)			
Special Education Grants to States	84.027	N/A	1,087,437
Special Education Preschool Grants	84.173	N/A	32,419
Career and Technical Education -- Basic Grants to States	84.048	N/A	144,397
Twenty-First Century Community Learning Centers	84.287	N/A	230,585
Rural Education	84.358	N/A	123,379
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	N/A	183,770
Student Support and Academic Enrichment Program	84.424	N/A	75,225
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth	84.425W	N/A	11,370 (6)
COVID 19 - Education Stabilization Fund Program -- Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	92,452 (6)
Total U.S. Department of Education			<u>\$ 3,042,814</u>
U.S. Election Assistance Commission:			
Passed-through Secretary of State:			
HAVA Election Security Grants	90.404	(5)	\$ 2,002
Total U.S. Election Assistance Commission			<u>\$ 2,002</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
Health Center Program Cluster: (4)			
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	GG-25-84001-00	\$ 24,113 (7)
Maternal and Child Health Services Block Grant to the States	93.994	GG-25-84001-00	238 (7)
Total U.S. Department of Health and Human Services			<u>\$ 24,351</u>
U.S. Department of Homeland Security:			
Passed-through Tennessee Emergency Management Agency:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(5)	\$ 17,496
Emergency Management Performance Grants	97.042	(5)	5,000
Total U.S. Department of Homeland Security			<u>\$ 22,496</u>
Total Expenditures of Federal Grants			<u>\$ 8,248,705</u>

(Continued)

WHITE COUNTY, TENNESSEE, AND THE WHITE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

State Grants		Contract Number	Expenditures
Juvenile Services Program - State Department of Children's Services	N/A	(5)	\$ 9,000
ThreeStar Grant Program - State Department of Economic and Community Development	N/A	(5)	50,000
Innovative School Models - State Department of Education	N/A	(5)	231,545
Public School Safety Grant - State Department of Education	N/A	(5)	3,231
State Special Education Preschool - State Department of Education	N/A	(5)	110,151
Summer Learning Camps - State Department of Education	N/A	(5)	272,891
Summer Learning Camps Transportation - State Department of Education	N/A	(5)	58,989
Voluntary Pre-K for Tennessee - State Department of Education	N/A	(5)	500,106
Essential Equipment Purchases Grant for Licensed Ambulance Services in Tennessee - State Department of Health	N/A	GE-25-309523-00	122,949
Local Health Services - State Department of Health	N/A	GG-25-84001-00	124,649
Tennessee Family Treatment Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	55,334
Statewide School Resource Officer (SRO) Grant Program - State Department of Safety and Homeland Security	N/A	(5)	600,000
Election Security Grant - State Department of State	N/A	(5)	401
Training Opportunities for the Public Grant - State Department of State	N/A	(5)	3,509
Tourism Enhancement Grant - State Department of Tourist Development	N/A	(5)	64,062
1990 Bridge Grant Funding - State Department of Transportation	N/A	230202/SAG093	33,358
High Priority Bridge Replacement Program - State Department of Transportation	N/A	230202/220SAH	1,078,560
Litter Grant - State Department of Transportation	N/A	Z25LIT093	42,565
Mental Health Transport Direct Appropriation - State Office of Criminal Justice Programs	N/A	(5)	56,113
State Longevity Retention Bonus Program - State POST Commission	N/A	(5)	25,000
Training Equipment Grant - Tennessee Corrections Institute	N/A	(5)	14,956
Total State Grants			<u>\$ 3,457,368</u>

ALN = Assistance Listing Number

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) White County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.

(3) No amounts (\$0) were passed-through to subrecipients.

(4) Child Nutrition Cluster total \$3,083,338; Special Education Cluster (IDEA) total \$1,119,856; Health Center Program Cluster total \$24,113.

(5) Information not available.

(6) Total for ALN 10.555 is \$2,178,594; Total for ALN 10.579 is \$216,077; Total for ALN 16.710 is \$365,537;

Total for ALN 21.027 is \$773,361; and Total for ALN 84.425 is \$103,822.

(7) Total federal amount for pass-through entity identifying number GG-25-84001-00 is \$45,600.

WHITE COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for White County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF DIRECTOR OF FINANCE					
2024	190	2024-001	The Solid Waste Disposal Fund had a deficit in unrestricted net position at June 30, 2024.	N/A	Corrected - Fund no longer used following sale of landfill
OFFICE OF TRUSTEE AND CIRCUIT AND GENERAL SESSIONS COURT'S CLERK					
2024	190	2024-002	Officials did not require depositories to adequately collateralize funds.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WHITE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of White County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs: **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Numbers: 84.027 and 84.173 Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants
8. Dollar threshold used to distinguish between type A and Type B Programs: **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of White County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

WHITE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

The audit of White County did not report findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).