



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF STATE AUDIT

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Independent Auditor's Report

Members of the Board of Trustees
The Honorable David H. Lillard, Jr., Treasurer

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of and for the year ended June 30, 2015 and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2015 and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts

by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board of trustees of the TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2015, and our report thereon, dated December 23, 2015, expressed an unmodified opinion on those financial statements.

Restriction on Use

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and Teacher Legacy Pension Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Deborah V. Loveless, CPA
Director
October 31, 2016

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
 Schedule of Employer Allocations
 As of and for the year ended June 30, 2015

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2015	Employer Allocation Percentage at June 30, 2015
30002	Achievement School Districts	\$ 3,241,604	0.95788510%
99117	Alamo City Schools	\$ 196,625	0.05810224%
99105	Alcoa City Schools	\$ 787,391	0.23267183%
99001	Anderson County Schools	\$ 2,595,924	0.76708847%
97901	Arlington Municipal Schools	\$ 1,547,985	0.45742540%
97915	Arrow Academy	\$ 13,158	0.00388815%
99154	Athens City Schools	\$ 649,018	0.19178305%
97916	Aurora Collegiate Academy Inc.	\$ 22,059	0.00651828%
97902	Bartlett Municipal Schools	\$ 3,009,957	0.88943399%
99002	Bedford County Schools	\$ 2,431,813	0.71859397%
99217	Bells City Schools	\$ 152,686	0.04511827%
99003	Benton Co Teachers	\$ 797,954	0.23579318%
99004	Bledsoe Co Teachers	\$ 649,696	0.19198349%
99005	Blount Co Teachers	\$ 3,672,032	1.08507521%
99627	Bradford Special Schools	\$ 196,551	0.05808042%
99006	Bradley Co Teachers	\$ 3,406,765	1.00668975%
99182	Bristol Schools	\$ 1,548,204	0.45749002%
91901	Cameron College Prep	\$ 339,787	0.10040623%
99007	Campbell Co Teachers	\$ 1,739,023	0.51387662%
99008	Cannon Co Teachers	\$ 667,670	0.19729460%
99009	Carroll County Schools	\$ 78,125	0.02308583%
99010	Carter Co Teachers	\$ 1,862,080	0.55023943%
93302	Chattanooga Charter School Of Excellence	\$ 76,232	0.02252644%
93300	Chattanooga Girls Leadership	\$ 97,371	0.02877278%
99011	Cheatham County Schools	\$ 1,741,936	0.51473741%
99012	Chester County Schools	\$ 751,302	0.22200775%
97917	Circles Of Success Learning Academy	\$ 66,870	0.01976003%
97918	City University School Boys Preparatory	\$ 14,893	0.00440078%
97919	City University School Girls Preparatory	\$ 13,182	0.00389519%
97920	City University School Of Liberal Arts	\$ 68,454	0.02022789%
99013	Claiborne County Schools	\$ 1,596,791	0.47184734%
99014	Clay County Schools	\$ 368,885	0.10900459%
99106	Cleveland City Schools Fed Proj	\$ 1,818,353	0.53731831%
91927	Clinch Powell Ed Coop	\$ 8,132	0.00240307%
99101	Clinton City Schools	\$ 350,705	0.10363243%
99015	Cocke County Schools	\$ 1,556,534	0.45995145%
99016	Coffee County Schools	\$ 1,511,533	0.44665387%
97903	Collierville Municipal Schools	\$ 2,729,499	0.80655949%
99017	Crockett County Schools	\$ 641,647	0.18960504%
99018	Cumberland County Schools	\$ 2,158,102	0.63771314%
92019	Davidson County Charter Schools	\$ -	0.00000000%
99019	Davidson County Schools	\$ 28,722,365	8.48737964%
99172	Dayton City Schools	\$ 246,087	0.07271817%
99020	Decatur County Schools	\$ 539,183	0.15932709%
99021	Dekalb County Schools	\$ 968,749	0.28626259%
99022	Dickson County Schools	\$ 2,658,821	0.78567413%
99023	Dyer County Schools	\$ 1,104,333	0.32632733%
99123	Dyersburg City Schools	\$ 990,327	0.29263902%
99110	Elizabethton City Schools	\$ 917,543	0.27113140%
94700	Emerald Charter School	\$ 8,018	0.00236935%
99254	Etowah City Schools	\$ 122,198	0.03610925%
91925	Explore Community School	\$ 9,572	0.00282847%
99024	Fayette County Schools	\$ 979,435	0.28942045%
99152	Fayetteville City Schools	\$ 529,211	0.15638053%

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
 Schedule of Employer Allocations
 As of and for the year ended June 30, 2015

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2015	Employer Allocation Percentage at June 30, 2015
99025	Fentress County Schools	\$ 758,729	0.22420224%
99026	Franklin Co Finance Dept	\$ 1,779,184	0.52574405%
99194	Franklin Special City School District	\$ 1,988,098	0.58747753%
97926	Freedom Prep - Shelby Co Teachers	\$ 129,292	0.03820554%
97904	Germantown Municipal Schools	\$ 1,807,972	0.53425069%
99027	Gibson County Schools	\$ 1,146,315	0.33873289%
99028	Giles County Schools	\$ 1,261,575	0.37279188%
99029	Grainger County Schools	\$ 1,078,825	0.31878995%
99030	Greene County Schools	\$ 2,235,478	0.66057772%
99130	Greeneville City Schools	\$ 1,154,484	0.34114672%
99031	Grundy County Schools	\$ 760,113	0.22461140%
99032	Hamblen County Schools	\$ 3,090,554	0.91325028%
92033	Hamilton County Charter Schools	\$ -	0.00000000%
99033	Hamilton County Schools	\$ 14,190,695	4.19331120%
99034	Hancock County Schools	\$ 399,809	0.11814252%
99035	Hardeman County Schools	\$ 1,509,819	0.44614741%
99036	Hardin County Schools	\$ 1,180,701	0.34889396%
99085	Hartsville Trousdale County Schools	\$ 405,580	0.11984789%
99037	Hawkins County Schools	\$ 2,467,027	0.72899966%
99038	Haywood County Schools	\$ 1,118,964	0.33065090%
99039	Henderson County Schools	\$ 1,269,163	0.37503414%
99040	Henry County Schools	\$ 1,084,571	0.32048763%
99041	Hickman County Schools	\$ 1,169,474	0.34557643%
99209	Hollow Rock Bruceton Special School Dist	\$ 214,987	0.06352795%
99042	Houston County Schools	\$ 457,150	0.13508663%
99127	Humboldt City Schools	\$ 438,853	0.12967990%
99043	Humphreys County Schools	\$ 1,001,240	0.29586355%
99309	Huntingdon City Schools	\$ 433,603	0.12812851%
91916	Intrepid College Preparatory	\$ 14,233	0.00420571%
93301	Ivy Leadership Academy	\$ 31,739	0.00937868%
99044	Jackson County Schools	\$ 532,095	0.15723254%
99057	Jackson Madison County Schools	\$ 4,387,063	1.29636496%
99045	Jefferson County Schools	\$ 2,221,444	0.65643066%
99190	Johnson City Schools	\$ 2,891,131	0.85432135%
99046	Johnson County Schools	\$ 737,832	0.21802723%
99282	Kingsport City Schools	\$ 2,895,224	0.85553060%
97928	Kipp Memphis Collegiate Elementary	\$ 113,957	0.03367405%
97929	Kipp Memphis Collegiate High	\$ 127,664	0.03772427%
97930	Kipp Memphis Collegiate Middle	\$ 68,017	0.02009879%
91903	Kipp Nashville Schools	\$ 154,349	0.04560970%
97927	Kipp Schools-Kipp Memphis Academy Middle	\$ 102,267	0.03021958%
91904	Knowledge Academies	\$ 79,397	0.02346153%
99047	Knox County Schools	\$ 21,188,757	6.26121944%
99048	Lake County Schools	\$ 355,362	0.10500854%
97905	Lakeland Municipal Schools	\$ 307,490	0.09086251%
99049	Lauderdale County Schools	\$ 1,455,379	0.43006038%
99050	Lawrence County Schools	\$ 2,284,174	0.67496701%
99195	Lebanon Spec Schools Dst	\$ 1,358,965	0.40157035%
99153	Lenoir City Schools	\$ 766,102	0.22638102%
99051	Lewis County Schools	\$ 648,974	0.19177008%
99139	Lexington City Schools	\$ 347,918	0.10280893%
91907	Liberty Collegiate	\$ 109,369	0.03231810%
99052	Lincoln County Schools	\$ 1,309,860	0.38705993%
99924	Little TN Valley Ed Coop	\$ 36,743	0.01085759%

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
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Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2015	Employer Allocation Percentage at June 30, 2015
99053	Loudon County Schools	\$ 1,644,078	0.48582043%
99056	Macon County Schools	\$ 1,112,630	0.32877896%
99116	Manchester City Schools	\$ 625,091	0.18471262%
99058	Marion County Schools	\$ 1,311,722	0.38761023%
99059	Marshall County Schools	\$ 1,675,968	0.49524392%
91908	Martha O Bryan	\$ 71,263	0.02105794%
99205	Maryville City Schools	\$ 2,078,187	0.61409849%
99060	Maury County Schools	\$ 3,965,792	1.17188068%
99409	Mckenzie City Schools	\$ 452,309	0.13365621%
99054	McMinn County Schools	\$ 1,868,874	0.55224719%
99055	McNairy County Schools	\$ 1,449,291	0.42826144%
99061	Meigs County Schools	\$ 630,495	0.18630940%
97931	Memphis Academy Of Health Sciences (MAHS) High	\$ 83,979	0.02481545%
97932	Memphis Academy Of Health Sciences Middle School	\$ 78,691	0.02325307%
97933	Memphis Academy Of Science And Engineering	\$ 109,141	0.03225092%
97934	Memphis Business Academy Elementary School	\$ 57,562	0.01700943%
97936	Memphis Business Academy High School	\$ 93,345	0.02758325%
97935	Memphis Business Academy Middle School	\$ 56,307	0.01663842%
97937	Memphis College Preparatory Elementary School	\$ 96,616	0.02854976%
97938	Memphis Grizzlies Prep	\$ 64,663	0.01910771%
97953	Memphis Rise Academy	\$ 4,868	0.00143840%
97939	Memphis School Of Excellence	\$ 91,917	0.02716126%
99227	Milan Special Sch Dist	\$ 701,815	0.20738438%
97906	Millington Municipal Schools	\$ 826,309	0.24417191%
99062	Monroe County Schools	\$ 1,610,641	0.47594002%
99063	Montgomery County Schools	\$ 10,341,505	3.05588633%
99064	Moore County Schools	\$ 346,443	0.10237302%
99065	Morgan County Schools	\$ 1,047,412	0.30950738%
99175	Murfreesboro City Schools	\$ 2,777,010	0.82059891%
91909	Nashville Academy Of Computer Science	\$ 11,139	0.00329160%
91910	Nashville Classical	\$ 51,609	0.01525039%
91911	Nashville Preparatory Academy	\$ 67,917	0.02006931%
97941	New Consortium Of Law And Business-Bartlett	\$ 19,790	0.00584794%
91913	New Vision Academy	\$ 30,400	0.00898315%
99115	Newport City Schools	\$ 272,163	0.08042342%
99201	Oak Ridge City Schools	\$ 2,242,495	0.66265096%
99066	Obion County Schools	\$ 1,211,251	0.35792146%
97942	Omni Prep Academy - North Pointe Lower School	\$ 37,094	0.01096116%
97943	Omni Prep Academy - North Pointe Middle School	\$ 28,367	0.00838239%
99176	Oneida Special Schools District	\$ 390,266	0.11532254%
99067	Overton County Schools	\$ 1,057,677	0.31254059%
99140	Paris City Schools	\$ 587,225	0.17352323%
99068	Perry County Schools	\$ 432,305	0.12774507%
99069	Pickett County Schools	\$ 279,190	0.08249981%
99070	Polk County Schools	\$ 825,664	0.24398141%
97944	Power Center Academy High School	\$ 157,908	0.04666137%
97945	Power Center Academy Middle School	\$ 139,394	0.04119048%
91914	Project Reflect Inc	\$ 62,321	0.01841578%
97946	Promise Academy	\$ 144,816	0.04279275%
91915	Purpose Preparatory Academy	\$ 24,063	0.00711051%
99071	Putnam County Schools	\$ 3,644,619	1.07697498%
99072	Rhea County Schools	\$ 1,364,710	0.40326804%
99158	Richard City Schools	\$ 79,523	0.02349879%
99073	Roane County Schools	\$ 2,353,733	0.69552165%

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
 Schedule of Employer Allocations
 As of and for the year ended June 30, 2015

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2015	Employer Allocation Percentage at June 30, 2015
99074	Robertson County Schools	\$ 3,493,697	1.03237781%
91920	Rocketship	\$ 49,005	0.01448085%
99137	Rogersville City Schools	\$ 228,341	0.06747409%
99075	Rutherford County Schools	\$ 13,266,310	3.92015793%
99076	Scott County Schools	\$ 978,048	0.28901044%
99077	Sequatchie County Schools	\$ 673,852	0.19912145%
99078	Sevier County Schools	\$ 5,388,753	1.59236159%
99079	Shelby Co Bd Of Ed Teachers	\$ 42,650,593	12.60313267%
92179	Shelby County Schools Teacher	\$ -	0.00000000%
99080	Smith County Schools	\$ 1,017,572	0.30068978%
97950	Soulsville Charter School	\$ 258,982	0.07652859%
99509	South Carroll County Special School Dist	\$ 133,054	0.03931715%
97947	Southern Avenue Charter Elementary School	\$ 58,656	0.01733282%
97948	Southern Avenue Charter Middle School	\$ 60,061	0.01774782%
97949	Star Academy	\$ 56,843	0.01679703%
91917	Stem Preparatory	\$ 78,745	0.02326892%
99081	Stewart County Schools	\$ 651,856	0.19262174%
99082	Sullivan County Schools	\$ 3,295,803	0.97390083%
99083	Sumner County Schools	\$ 9,369,511	2.76866482%
99162	Sweetwater City Schools	\$ 506,773	0.14975000%
99084	Tipton County Schools	\$ 3,789,647	1.11983027%
99620	Trenton Special Schools	\$ 466,511	0.13785285%
99216	Tullahoma City Schools	\$ 1,195,881	0.35337964%
99086	Unicoi County Schools	\$ 813,280	0.24032196%
99166	Union City Schools	\$ 512,579	0.15146582%
99087	Union County Schools	\$ 1,029,802	0.30430370%
91919	Valor Collegiate Academy	\$ 20,096	0.00593844%
99088	Van Buren County Schools	\$ 310,271	0.09168416%
97951	Veritas College Preparatory Charter School	\$ 40,966	0.01210540%
97954	Vision Prep	\$ 10,205	0.00301567%
97921	W.E.B. Dubois Charter-Elementary School Of Arts And Technology	\$ 36,685	0.01084038%
97922	W.E.B. Dubois-Elementary School Of Entrepreneurship	\$ 44,997	0.01329635%
97923	W.E.B. Dubois-High School Of Arts And Technology	\$ 5,786	0.00170964%
97925	W.E.B. Dubois-High School Of Leadership And Public Policy	\$ 12,325	0.00364187%
97924	W.E.B. Dubois-Middle School Of Arts And Technology	\$ 25,568	0.00755527%
99089	Warren County Schools	\$ 2,170,006	0.64123087%
99090	Washington County Schools	\$ 2,590,548	0.76549994%
99091	Wayne County Schools	\$ 908,461	0.26844782%
99092	Weakley County Schools	\$ 1,438,878	0.42518449%
99609	West Carroll Special School District	\$ 335,661	0.09918687%
99093	White County Schools	\$ 1,290,415	0.38131396%
99094	Williamson County Schools	\$ 11,506,530	3.40014784%
99095	Wilson County Schools	\$ 4,821,378	1.42470391%
Total for All Employers		\$ 338,412,630	100.00000000%

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)		
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Earnings on Investments	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Pension Plan Earnings on Investments	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)	
30002	Achievement School Districts	\$ 392,382	\$ 314,903	\$ 7,085,199	\$ 8,995,803	\$ 16,395,906	\$ 6,107,492	\$ 9,618,544	\$ -	\$ 15,726,035	\$ (331,270)	\$ 1,799,161	\$ 1,467,891	
99117	Alamo City Schools	\$ 23,801	\$ 19,101	\$ 429,765	\$ 53,752	\$ 502,618	\$ 370,461	\$ 583,430	\$ 11,522	\$ 965,413	\$ (20,094)	\$ 8,446	\$ (11,648)	
99105	Alcoa City Schools	\$ 95,310	\$ 76,491	\$ 1,721,006	\$ 150,815	\$ 1,948,312	\$ 1,483,520	\$ 2,336,360	\$ -	\$ 3,819,879	\$ (80,466)	\$ 30,163	\$ (50,303)	
99001	Anderson County Schools	\$ 314,226	\$ 252,179	\$ 5,673,932	\$ 99,889	\$ 6,026,000	\$ 4,890,969	\$ 7,702,671	\$ 55,170	\$ 12,648,810	\$ (265,286)	\$ 8,944	\$ (256,342)	
97901	Arlington Municipal Schools	\$ 187,377	\$ 150,378	\$ 3,383,443	\$ 4,902,642	\$ 8,436,464	\$ 2,916,552	\$ 4,593,209	\$ -	\$ 7,509,761	\$ (158,193)	\$ 980,528	\$ 822,335	
97915	Arrow Academy	\$ 1,593	\$ 1,278	\$ 28,760	\$ 41,576	\$ 71,614	\$ 24,791	\$ 39,043	\$ -	\$ 63,834	\$ (1,345)	\$ 8,315	\$ 6,971	
99154	Athens City Schools	\$ 78,561	\$ 63,048	\$ 1,418,564	\$ 152,371	\$ 1,633,983	\$ 1,222,812	\$ 1,925,778	\$ -	\$ 3,148,590	\$ (66,325)	\$ 30,474	\$ (35,851)	
97916	Aurora Collegiate Academy Inc.	\$ 2,670	\$ 2,143	\$ 48,214	\$ 69,700	\$ 120,057	\$ 41,561	\$ 65,453	\$ -	\$ 107,014	\$ (2,254)	\$ 13,940	\$ 11,686	
97902	Bartlett Municipal Schools	\$ 364,343	\$ 292,400	\$ 6,578,886	\$ 9,510,710	\$ 16,381,997	\$ 5,671,046	\$ 8,931,196	\$ -	\$ 14,602,242	\$ (307,597)	\$ 1,902,142	\$ 1,594,545	
99002	Bedford County Schools	\$ 294,361	\$ 236,237	\$ 5,315,232	\$ 114,787	\$ 5,666,256	\$ 4,581,767	\$ 7,215,717	\$ 126,318	\$ 11,923,802	\$ (248,514)	\$ (2,306)	\$ (250,821)	
99217	Bells City Schools	\$ 18,482	\$ 14,833	\$ 333,727	\$ 20,085	\$ 368,644	\$ 287,675	\$ 455,052	\$ -	\$ 740,727	\$ (15,603)	\$ 4,017	\$ (11,587)	
99003	Benton Co Teachers	\$ 96,589	\$ 77,517	\$ 1,744,094	\$ 15,791	\$ 1,837,401	\$ 1,503,421	\$ 2,367,703	\$ 66,438	\$ 3,937,562	\$ (81,545)	\$ (10,130)	\$ (91,675)	
99004	Bledsoe Co Teachers	\$ 78,643	\$ 63,114	\$ 1,420,046	\$ 105,043	\$ 1,588,204	\$ 1,224,090	\$ 1,927,790	\$ -	\$ 3,151,880	\$ (66,394)	\$ 21,009	\$ (45,386)	
99005	Blount Co Teachers	\$ 444,484	\$ 356,717	\$ 8,025,988	\$ 221,788	\$ 8,604,492	\$ 6,918,458	\$ 10,895,715	\$ 251,215	\$ 18,065,389	\$ (375,256)	\$ (5,886)	\$ (381,142)	
99627	Bradford Special Schools	\$ 23,792	\$ 19,094	\$ 429,604	\$ 11,112	\$ 459,810	\$ 370,322	\$ 583,211	\$ -	\$ 953,533	\$ (20,086)	\$ 2,222	\$ (17,864)	
99006	Bradley Co Teachers	\$ 412,375	\$ 330,948	\$ 7,446,193	\$ 443,495	\$ 8,220,636	\$ 6,418,671	\$ 10,108,613	\$ -	\$ 16,527,283	\$ (348,148)	\$ 88,699	\$ (259,449)	
99182	Bristol Schools	\$ 187,404	\$ 150,399	\$ 3,383,921	\$ 106,742	\$ 3,641,063	\$ 2,916,964	\$ 4,593,858	\$ 69,839	\$ 7,580,660	\$ (158,216)	\$ 7,381	\$ (150,835)	
91901	Cameron College Prep	\$ 41,130	\$ 33,008	\$ 742,676	\$ 1,073,643	\$ 1,849,327	\$ 640,192	\$ 1,008,223	\$ -	\$ 1,648,415	\$ (34,724)	\$ 214,729	\$ 180,005	
99007	Campbell Co Teachers	\$ 210,501	\$ 168,936	\$ 3,800,997	\$ 327,872	\$ 4,297,805	\$ 3,276,486	\$ 5,160,060	\$ 140,481	\$ 8,577,027	\$ (177,716)	\$ 37,478	\$ (140,238)	
99008	Cannon Co Teachers	\$ 80,819	\$ 64,860	\$ 1,459,331	\$ 6,409	\$ 1,530,600	\$ 1,257,954	\$ 1,981,122	\$ 2,399	\$ 3,241,474	\$ (68,231)	\$ 802	\$ (67,429)	
99009	Carroll County Schools	\$ 9,457	\$ 7,589	\$ 170,759	\$ 6,540	\$ 184,889	\$ 147,196	\$ 231,815	\$ 5,458	\$ 384,469	\$ (17,984)	\$ 216	\$ (7,767)	
99010	Carter Co Teachers	\$ 225,397	\$ 180,890	\$ 4,069,962	\$ 163,702	\$ 4,414,554	\$ 3,508,336	\$ 5,525,195	\$ 237,587	\$ 9,271,118	\$ (190,292)	\$ (14,777)	\$ (205,069)	
93302	Chattanooga Charter School Of Excellence	\$ 9,228	\$ 7,406	\$ 166,622	\$ 240,875	\$ 414,902	\$ 143,629	\$ 226,198	\$ -	\$ 369,827	\$ (7,790)	\$ 48,175	\$ 40,385	
93300	Chattanooga Girls Leadership	\$ 11,786	\$ 9,459	\$ 212,824	\$ 307,667	\$ 529,950	\$ 183,456	\$ 288,920	\$ -	\$ 472,376	\$ (9,951)	\$ 61,533	\$ 51,583	
99011	Cheatham County Schools	\$ 210,854	\$ 169,219	\$ 3,807,364	\$ -	\$ 3,976,583	\$ 3,281,974	\$ 5,168,704	\$ 500,439	\$ 8,951,117	\$ (178,014)	\$ (100,088)	\$ (278,102)	
99012	Chester County Schools	\$ 90,942	\$ 72,985	\$ 1,642,127	\$ 5,958	\$ 1,721,070	\$ 1,415,525	\$ 2,229,277	\$ 63,799	\$ 3,708,601	\$ (76,778)	\$ (11,568)	\$ (88,346)	
97917	Circles Of Success Learning Academy	\$ 8,094	\$ 6,496	\$ 146,159	\$ 211,294	\$ 363,949	\$ 125,990	\$ 1,949,419	\$ -	\$ 324,409	\$ (6,834)	\$ 42,259	\$ 35,425	
97918	City University School Boys Preparatory	\$ 1,803	\$ 1,447	\$ 32,551	\$ 47,057	\$ 81,056	\$ 28,059	\$ 44,190	\$ -	\$ 72,250	\$ (1,522)	\$ 9,411	\$ 7,890	
97919	City University School Girls Preparatory	\$ 1,596	\$ 1,281	\$ 28,812	\$ 41,651	\$ 71,743	\$ 24,836	\$ 39,113	\$ -	\$ 63,949	\$ (1,347)	\$ 8,330	\$ 6,983	
97920	City University School Of Liberal Arts	\$ 8,286	\$ 6,650	\$ 149,620	\$ 216,297	\$ 372,566	\$ 128,973	\$ 203,117	\$ -	\$ 332,091	\$ (6,996)	\$ 43,259	\$ 36,264	
99013	Claiborne County Schools	\$ 193,285	\$ 155,119	\$ 3,490,118	\$ -	\$ 3,645,238	\$ 3,008,507	\$ 4,738,026	\$ 32,823	\$ 7,779,355	\$ (163,181)	\$ (6,565)	\$ (169,746)	
99014	Clay County Schools	\$ 44,652	\$ 35,835	\$ 806,275	\$ 42,524	\$ 884,635	\$ 695,015	\$ 1,094,563	\$ 76,758	\$ 1,866,336	\$ (37,698)	\$ (6,847)	\$ (44,544)	
99106	Cleveland City Schools Fed Proj	\$ 220,104	\$ 176,643	\$ 3,974,388	\$ 71,689	\$ 4,222,720	\$ 3,425,951	\$ 5,395,448	\$ -	\$ 8,821,399	\$ (185,823)	\$ 14,338	\$ (171,485)	
91927	Clinch Powell Ed Coop	\$ 984	\$ 790	\$ 17,775	\$ -	\$ 18,565	\$ 15,322	\$ 24,130	\$ 19,869	\$ 59,321	\$ (831)	\$ (3,974)	\$ (4,805)	
99101	Clinton City Schools	\$ 42,451	\$ 34,069	\$ 766,539	\$ 32,634	\$ 833,243	\$ 660,762	\$ 1,040,619	\$ 869	\$ 1,702,250	\$ (35,840)	\$ 6,353	\$ (29,487)	
99015	Cocke County Schools	\$ 188,412	\$ 151,208	\$ 3,402,128	\$ 14,919	\$ 3,568,255	\$ 2,932,658	\$ 4,618,574	\$ 54,153	\$ 7,605,385	\$ (159,067)	\$ (7,847)	\$ (166,914)	
99016	Coffee County Schools	\$ 182,965	\$ 146,837	\$ 3,303,770	\$ -	\$ 3,450,606	\$ 2,847,873	\$ 4,485,047	\$ 153,209	\$ 7,486,129	\$ (154,468)	\$ (30,642)	\$ (185,110)	
97903	Collerville Municipal Schools	\$ 330,394	\$ 265,155	\$ 5,965,887	\$ 8,635,481	\$ 14,866,524	\$ 5,142,637	\$ 8,099,017	\$ -	\$ 13,241,654	\$ (278,936)	\$ 1,727,096	\$ 1,448,160	
99017	Crockett County Schools	\$ 77,669	\$ 62,332	\$ 1,402,454	\$ 139,991	\$ 1,604,777	\$ 1,208,925	\$ 1,903,907	\$ -	\$ 3,112,832	\$ (65,572)	\$ 27,998	\$ (37,574)	
99018	Cumberland County Schools	\$ 261,229	\$ 209,647	\$ 4,716,980	\$ 310,506	\$ 5,237,133	\$ 4,066,070	\$ 6,403,557	\$ -	\$ 10,469,627	\$ (220,543)	\$ 62,101	\$ (158,442)	
92019	Davidson County Charter Schools	\$ -	\$ -	\$ -	\$ 791,464	\$ 791,464	\$ -	\$ -	\$ 3,782,665	\$ 3,782,665	\$ -	\$ (598,240)	\$ (598,240)	
99019	Davidson County Schools	\$ 3,476,721	\$ 2,790,214	\$ 62,778,694	\$ -	\$ 65,568,908	\$ 54,115,677	\$ 85,225,495	\$ 4,534,684	\$ 143,875,856	\$ (2,935,228)	\$ (906,937)	\$ (3,842,164)	
99172	Dayton City Schools	\$ 29,788	\$ 23,906	\$ 537,875	\$ 22,416	\$ 584,197	\$ 463,652	\$ 730,195	\$ 16,517	\$ 1,210,365	\$ (25,148)	\$ 1,180	\$ (23,969)	
99020	Decatur County Schools	\$ 65,266	\$ 52,379	\$ 1,178,496	\$ -	\$ 1,230,875	\$ 1,015,872	\$ 1,599,873	\$ 194,312	\$ 2,810,057	\$ (55,101)	\$ (38,862)	\$ (93,963)	
99021	DeKalb County Schools	\$ 117,263	\$ 94,108	\$ 2,219,402	\$ 7,896	\$ 2,219,406	\$ 1,825,215	\$ 2,874,488	\$ 16,627	\$ 4,716,330	\$ (98,999)	\$ (1,746)	\$ (100,746)	
99022	Dickson County Schools	\$ 321,839	\$ 258,289	\$ 5,811,404	\$ 43,282	\$ 6,112,976	\$ 5,009,472	\$ 7,889,298	\$ 133,949	\$ 13,032,718	\$ (271,713)	\$ (18,133)	\$ (289,846)	
99023	Dyer County Schools	\$ 133,675	\$ 107,280	\$ 2,413,749	\$ 119,655	\$ 2,640,683	\$ 2,080,669	\$ 3,276,796	\$ -	\$ 5,357,464	\$ (112,855)	\$ 23,931	\$ (88,924)	
99123	Dyersburg City Schools	\$ 119,875	\$ 96,205	\$ 2,164,566	\$ 36,648	\$ 2,297,419	\$ 1,865,871	\$ 2,938,516	\$ 153,828	\$ 4,958,216	\$ (101,205)	\$ (23,436)	\$ (124,641)	
99110	Elizabethton City Schools	\$ 111,065	\$ 89,134	\$ 2,005,481	\$ 167,057	\$ 2,261,672	\$ 1,728,738	\$ 2,722,549	\$ -	\$ 4,451,287	\$ (93,767)	\$ 33,411	\$ (60,355)	
94700	Emerald Charter School	\$ 971	\$ 779	\$ 17,525	\$ 25,335	\$ 43,640	\$ 15,107	\$ 23,792	\$ -	\$ 38,899	\$ (819)	\$ 5,067	\$ 4,248	
99254	Etowah City Schools	\$ 14,792	\$ 11,871	\$ 267,090	\$ 33,457	\$ 312,417	\$ 230,233	\$ 362,589	\$ 3,388	\$ 596,210	\$ (12,488)	\$ 6,014	\$ (6,474)	
91925	Explore Community School	\$ 1,159	\$ 930	\$ 20,921	\$ 30,245	\$ 52,096	\$ 18,034	\$ 28,402	\$ -	\$ 46,436	\$ (978)	\$ 6,049	\$ 5,071	

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)		
Employer Code	Employer	Net Difference Between Projected and Actual Investment Earnings on Pension Plan					Net Difference Between Projected and Actual Investment Earnings on Pension Plan					Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
		Net Pension Liability (Asset)	and Actual Experience	Expected Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	and Actual Experience	Expected Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources				
99024	Fayette County Schools	\$ 118,557	\$ 95,147	\$ 2,140,759	\$ -	\$ 2,235,906	\$ 1,845,350	\$ 2,906,197	\$ 704,967	\$ 5,456,514	\$ (100,092)	\$ (140,993)	\$ (241,085)	
99152	Fayetteville City Schools	\$ 64,059	\$ 51,410	\$ 1,156,702	\$ 159,127	\$ 1,367,239	\$ 997,085	\$ 1,570,285	\$ -	\$ 2,567,370	\$ (54,082)	\$ 31,825	\$ (22,256)	
99025	Fentress County Schools	\$ 91,841	\$ 73,706	\$ 1,658,359	\$ 25,429	\$ 1,757,494	\$ 1,429,517	\$ 2,251,313	\$ 7,346	\$ 3,688,177	\$ (77,537)	\$ 3,617	\$ (73,920)	
99026	Franklin Co Finance Dept	\$ 215,363	\$ 172,838	\$ 3,888,777	\$ -	\$ 4,061,614	\$ 3,352,153	\$ 5,279,226	\$ 159,955	\$ 8,791,334	\$ (181,820)	\$ (31,991)	\$ (213,811)	
99194	Franklin Special City School District	\$ 240,651	\$ 193,132	\$ 4,345,402	\$ 265,295	\$ 4,803,829	\$ 3,745,767	\$ 5,899,119	\$ -	\$ 9,644,886	\$ (203,170)	\$ 53,059	\$ (150,111)	
97926	Freedom Prep - Shelby Co Teachers	\$ 15,650	\$ 12,560	\$ 282,595	\$ 408,532	\$ 703,687	\$ 243,599	\$ 383,639	\$ -	\$ 627,238	\$ (13,213)	\$ 81,706	\$ 68,494	
97904	Germantown Municipal Schools	\$ 218,847	\$ 175,634	\$ 3,951,698	\$ 5,715,629	\$ 9,842,961	\$ 3,406,391	\$ 5,364,645	\$ -	\$ 8,771,037	\$ (184,762)	\$ 1,143,126	\$ 958,363	
99027	Gibson County Schools	\$ 138,757	\$ 111,358	\$ 2,505,509	\$ 236,279	\$ 2,853,146	\$ 2,159,767	\$ 3,401,365	\$ -	\$ 5,561,132	\$ (117,145)	\$ 47,256	\$ (69,890)	
99028	Giles County Schools	\$ 152,708	\$ 122,555	\$ 2,757,434	\$ 33,623	\$ 2,913,612	\$ 2,376,927	\$ 3,740,367	\$ 220,257	\$ 6,340,551	\$ (128,924)	\$ (37,327)	\$ (166,251)	
99029	Grainger County Schools	\$ 130,587	\$ 104,802	\$ 2,357,997	\$ 196,032	\$ 2,658,831	\$ 2,032,610	\$ 3,201,109	\$ -	\$ 5,233,720	\$ (110,249)	\$ 39,206	\$ (71,042)	
99030	Greene County Schools	\$ 270,595	\$ 217,164	\$ 4,886,102	\$ 136,603	\$ 5,239,869	\$ 4,211,855	\$ 6,633,150	\$ -	\$ 10,845,005	\$ (228,450)	\$ 27,321	\$ (201,130)	
99130	Greenville City Schools	\$ 139,745	\$ 112,152	\$ 2,523,364	\$ 218,622	\$ 2,854,137	\$ 2,175,157	\$ 3,425,604	\$ -	\$ 5,600,761	\$ (117,980)	\$ 43,724	\$ (74,256)	
99031	Grundig County Schools	\$ 92,009	\$ 73,841	\$ 1,661,386	\$ -	\$ 1,735,226	\$ 1,432,126	\$ 2,255,421	\$ 59,646	\$ 3,747,193	\$ (77,678)	\$ (11,929)	\$ (89,607)	
99032	Hamblen County Schools	\$ 374,099	\$ 300,230	\$ 6,755,048	\$ 275,776	\$ 7,311,054	\$ 5,822,899	\$ 9,170,346	\$ 76,372	\$ 15,069,618	\$ (315,833)	\$ 39,881	\$ (275,953)	
92033	Hamilton County Charter Schools	\$ -	\$ -	\$ -	\$ 136,434	\$ 136,434	\$ -	\$ -	\$ 671,062	\$ 671,062	\$ -	\$ -	\$ (106,926)	
99033	Hamilton County Schools	\$ 1,717,724	\$ 1,378,545	\$ 31,016,711	\$ 2,076,830	\$ 34,472,086	\$ 26,736,623	\$ 42,106,874	\$ 1,801,016	\$ 70,644,513	\$ (1,450,191)	\$ 55,163	\$ (1,395,028)	
99034	Hancock County Schools	\$ 48,395	\$ 38,839	\$ 873,866	\$ -	\$ 912,705	\$ 753,279	\$ 1,186,321	\$ 36,061	\$ 1,975,660	\$ (40,858)	\$ (7,212)	\$ (48,070)	
99035	Hardeman County Schools	\$ 182,757	\$ 146,670	\$ 3,300,023	\$ 113,467	\$ 3,560,161	\$ 2,844,613	\$ 4,479,961	\$ -	\$ 7,324,605	\$ (154,293)	\$ 22,693	\$ (131,600)	
99036	Hardin County Schools	\$ 142,919	\$ 114,698	\$ 2,580,668	\$ -	\$ 2,695,366	\$ 2,224,554	\$ 3,503,397	\$ 185,502	\$ 5,913,452	\$ (120,660)	\$ (37,100)	\$ (157,760)	
99085	Hartsville Trousdale County Schools	\$ 49,094	\$ 39,400	\$ 886,480	\$ -	\$ 925,880	\$ 764,152	\$ 1,203,445	\$ 65,806	\$ 2,033,403	\$ (41,448)	\$ (13,161)	\$ (54,609)	
99037	Hawkins County Schools	\$ 298,623	\$ 239,658	\$ 5,392,200	\$ 124,236	\$ 5,756,094	\$ 4,648,114	\$ 7,320,205	\$ 123,560	\$ 12,091,879	\$ (252,113)	\$ 135	\$ (251,978)	
99038	Haywood County Schools	\$ 135,446	\$ 108,701	\$ 2,445,729	\$ 1,073	\$ 2,555,503	\$ 2,108,236	\$ 3,320,211	\$ 20,737	\$ 5,449,184	\$ (114,350)	\$ (3,933)	\$ (118,283)	
99039	Henderson County Schools	\$ 153,627	\$ 123,292	\$ 2,774,019	\$ 164,651	\$ 3,061,962	\$ 2,391,224	\$ 3,765,882	\$ -	\$ 6,157,106	\$ (129,700)	\$ 32,930	\$ (96,770)	
99040	Henry County Schools	\$ 131,283	\$ 105,360	\$ 2,170,554	\$ 85,657	\$ 2,561,571	\$ 2,043,435	\$ 3,218,157	\$ 14,842	\$ 5,276,433	\$ (110,836)	\$ 14,163	\$ (96,673)	
99041	Hickman County Schools	\$ 141,560	\$ 113,608	\$ 2,556,129	\$ -	\$ 2,669,737	\$ 2,203,401	\$ 3,470,084	\$ 68,511	\$ 5,741,996	\$ (119,512)	\$ (13,702)	\$ (133,214)	
99209	Hollow Rock Bruceton Special School Dist	\$ 26,023	\$ 20,885	\$ 469,898	\$ -	\$ 490,783	\$ 405,055	\$ 637,912	\$ 20,020	\$ 1,062,987	\$ (21,970)	\$ (4,004)	\$ (25,974)	
99042	Houston County Schools	\$ 55,336	\$ 44,410	\$ 999,197	\$ 18,118	\$ 1,061,724	\$ 861,315	\$ 1,356,464	\$ 17,273	\$ 2,235,052	\$ (14,818)	\$ 169	\$ (46,549)	
99127	Humboldt City Schools	\$ 53,121	\$ 42,632	\$ 959,205	\$ 57,537	\$ 1,059,374	\$ 826,841	\$ 1,302,173	\$ 175,079	\$ 2,304,093	\$ (44,848)	\$ (23,508)	\$ (68,356)	
99043	Humphreys County Schools	\$ 121,196	\$ 97,265	\$ 2,188,417	\$ 83,185	\$ 2,368,867	\$ 1,886,431	\$ 2,970,895	\$ 10,711	\$ 4,868,037	\$ (102,320)	\$ 14,495	\$ (87,825)	
99309	Huntingdon City Schools	\$ 52,486	\$ 42,122	\$ 947,730	\$ 48,683	\$ 1,038,534	\$ 816,950	\$ 1,286,594	\$ -	\$ 2,103,544	\$ (44,311)	\$ 9,737	\$ (34,575)	
91916	Intrepid College Preparatory	\$ 1,723	\$ 1,383	\$ 31,108	\$ 44,972	\$ 77,463	\$ 26,816	\$ 42,231	\$ -	\$ 69,047	\$ (1,454)	\$ 8,994	\$ 7,540	
93301	Ivy Leadership Academy	\$ 3,842	\$ 3,083	\$ 69,371	\$ 100,286	\$ 172,741	\$ 59,799	\$ 94,175	\$ -	\$ 153,974	\$ (3,243)	\$ 20,057	\$ 16,814	
99044	Jackson County Schools	\$ 64,408	\$ 51,690	\$ 1,163,004	\$ 41,587	\$ 1,256,281	\$ 1,002,517	\$ 1,578,841	\$ 24,277	\$ 2,605,635	\$ (54,376)	\$ 3,462	\$ (50,914)	
99057	Jackson Madison County Schools	\$ 531,035	\$ 426,178	\$ 9,588,837	\$ -	\$ 10,015,015	\$ 8,265,645	\$ 13,017,368	\$ 1,235,042	\$ 22,518,055	\$ (448,328)	\$ (247,008)	\$ (695,336)	
99045	Jefferson County Schools	\$ 268,896	\$ 215,801	\$ 4,855,428	\$ 165,806	\$ 5,237,035	\$ 4,185,413	\$ 6,591,508	\$ -	\$ 10,776,921	\$ (227,016)	\$ 33,161	\$ (193,855)	
99190	Johnson City Schools	\$ 349,959	\$ 280,857	\$ 6,319,168	\$ 263,716	\$ 6,863,741	\$ 5,447,167	\$ 8,578,615	\$ -	\$ 14,025,782	\$ (295,454)	\$ 52,743	\$ (242,710)	
99046	Johnson County Schools	\$ 89,311	\$ 71,676	\$ 1,612,684	\$ 3,514	\$ 1,687,874	\$ 1,390,145	\$ 2,189,307	\$ 78,426	\$ 3,657,878	\$ (75,401)	\$ (14,982)	\$ (90,384)	
99282	Kingsport City Schools	\$ 350,455	\$ 281,254	\$ 6,328,113	\$ 433,834	\$ 7,043,201	\$ 5,454,878	\$ 8,590,757	\$ -	\$ 14,045,635	\$ (295,872)	\$ 86,767	\$ (209,105)	
97928	Kipp Memphis Collegiate Elementary	\$ 13,794	\$ 11,070	\$ 249,077	\$ 360,076	\$ 620,224	\$ 214,706	\$ 338,136	\$ -	\$ 552,842	\$ (11,646)	\$ 72,015	\$ 60,370	
97929	Kipp Memphis Collegiate High	\$ 15,453	\$ 12,402	\$ 279,035	\$ 403,385	\$ 694,823	\$ 240,531	\$ 378,806	\$ -	\$ 619,336	\$ (13,046)	\$ 80,677	\$ 67,631	
97930	Kipp Memphis Collegiate Middle	\$ 8,233	\$ 6,607	\$ 148,665	\$ 214,916	\$ 370,189	\$ 128,150	\$ 201,821	\$ -	\$ 329,971	\$ (6,951)	\$ 42,983	\$ 36,032	
91903	Kipp Nashville Schools	\$ 18,683	\$ 14,994	\$ 337,362	\$ 487,704	\$ 840,060	\$ 290,808	\$ 457,987	\$ -	\$ 748,795	\$ (15,773)	\$ 97,541	\$ 81,767	
97927	Kipp Schools-Kipp Memphis Academy Middle	\$ 12,379	\$ 9,935	\$ 223,526	\$ 323,138	\$ 556,598	\$ 192,681	\$ 303,448	\$ -	\$ 496,129	\$ (10,451)	\$ 64,628	\$ 54,177	
91904	Knowledge Academies	\$ 9,611	\$ 7,713	\$ 173,538	\$ 250,874	\$ 432,125	\$ 149,591	\$ 235,588	\$ -	\$ 385,179	\$ (8,114)	\$ 50,175	\$ 42,061	
99047	Knox County Schools	\$ 2,564,810	\$ 2,058,367	\$ 46,312,430	\$ 2,269,093	\$ 50,639,891	\$ 39,921,641	\$ 62,871,646	\$ -	\$ 102,793,288	\$ (2,165,345)	\$ 453,819	\$ (1,711,526)	
99048	Lake County Schools	\$ 43,015	\$ 34,521	\$ 776,718	\$ 18,668	\$ 829,907	\$ 669,536	\$ 1,054,437	\$ 51,698	\$ 1,775,671	\$ (36,316)	\$ (6,606)	\$ (42,922)	
97905	Lakeland Municipal Schools	\$ 37,220	\$ 29,871	\$ 672,084	\$ 973,901	\$ 1,675,856	\$ 579,341	\$ 912,390	\$ -	\$ 1,491,731	\$ (31,423)	\$ 194,780	\$ 163,357	
99049	Lauderdale County Schools	\$ 176,167	\$ 141,382	\$ 3,811,032	\$ -	\$ 3,822,414	\$ 2,742,072	\$ 4,318,425	\$ 121,404	\$ 7,181,901	\$ (148,730)	\$ (24,281)	\$ (173,011)	
99050	Lawrence County Schools	\$ 276,490	\$ 221,894	\$ 4,992,536	\$ 329,356	\$ 5,543,786	\$ 4,303,601	\$ 6,777,639	\$ -	\$ 11,081,240	\$ (233,427)	\$ 65,871	\$ (167,556)	
99195	Lebanon Spec Schools Dst	\$ 164,497	\$ 132,016	\$ 2,970,300	\$ 299,178	\$ 3,401,494	\$ 2,560,419	\$ 4,032,344	\$ -	\$ 6,592,763	\$ (138,877)	\$ 59,836	\$ (79,041)	
99153	Lenoir City Schools	\$ 92,733	\$ 74,422	\$ 1,754,475	\$ 5,084	\$ 1,753,982	\$ 1,443,409	\$ 2,273,191	\$ 54,371	\$ 3,770,971	\$ (78,290)	\$ (9,857)	\$ (88,148)	
99051	Lewis County Schools	\$ 78,556	\$ 63,044	\$ 1,418,468	\$ 95,182	\$ 1,576,694	\$ 1,222,729	\$ 1,925,647	\$ -	\$ 3,148,377	\$ (66,321)	\$ 19,036	\$ (47,284)	

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)		
Employer	Employer	Net Difference Between Projected and Actual Investment Earnings on Pension Plan					Net Difference Between Projected and Actual Investment Earnings on Pension Plan					Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
		Net Pension Liability (Asset)	and Actual Experience	Expected Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	and Actual Experience	Expected Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources				
99139	Lexington City Schools	\$ 42,114	\$ 33,798	\$ 760,448	\$ 11,095	\$ 805,341	\$ 655,511	\$ 1,032,349	\$ 21,661	\$ 1,709,522	\$ (35,555)	\$ (2,113)	\$ (37,668)	
91907	Liberty Collegiate	\$ 13,239	\$ 10,625	\$ 239,048	\$ 345,577	\$ 595,249	\$ 206,061	\$ 324,520	\$ -	\$ 530,581	\$ (11,177)	\$ 69,115	\$ 57,939	
99052	Lincoln County Schools	\$ 158,553	\$ 127,245	\$ 2,862,970	\$ 67,504	\$ 3,057,720	\$ 2,467,901	\$ 3,886,638	\$ 43,979	\$ 6,398,518	\$ (133,859)	\$ 4,705	\$ (129,153)	
99924	Little TN Valley Ed Coop	\$ 4,448	\$ 3,569	\$ 80,310	\$ 55,094	\$ 138,974	\$ 69,228	\$ 109,026	\$ 107,135	\$ 285,389	\$ (3,755)	\$ (10,408)	\$ (14,163)	
99053	Loudon County Schools	\$ 199,009	\$ 159,713	\$ 3,593,473	\$ 244,090	\$ 3,997,276	\$ 3,097,599	\$ 4,878,336	\$ -	\$ 7,975,935	\$ (168,013)	\$ 48,818	\$ (119,195)	
99056	Macon County Schools	\$ 134,679	\$ 108,086	\$ 2,431,883	\$ 28,799	\$ 2,568,767	\$ 2,096,300	\$ 3,301,413	\$ -	\$ 5,397,714	\$ (113,703)	\$ 5,760	\$ (107,943)	
99116	Manchester City Schools	\$ 75,665	\$ 60,724	\$ 1,366,266	\$ 217,703	\$ 1,644,693	\$ 1,177,731	\$ 1,854,780	\$ -	\$ 3,032,511	\$ (63,880)	\$ 43,541	\$ (20,339)	
99058	Marion County Schools	\$ 158,778	\$ 127,426	\$ 2,867,041	\$ -	\$ 2,994,467	\$ 2,471,409	\$ 3,892,164	\$ 46,909	\$ 6,410,482	\$ (134,049)	\$ (9,382)	\$ (143,431)	
99059	Marshall County Schools	\$ 202,869	\$ 162,811	\$ 3,663,176	\$ 26,781	\$ 3,852,768	\$ 3,157,684	\$ 4,972,961	\$ 50,355	\$ 8,181,000	\$ (171,272)	\$ (4,715)	\$ (175,987)	
91908	Martha O Bryan	\$ 8,626	\$ 6,923	\$ 155,759	\$ 225,172	\$ 387,855	\$ 134,266	\$ 211,452	\$ -	\$ 345,718	\$ (7,283)	\$ 45,034	\$ 37,752	
99205	Maryville City Schools	\$ 251,556	\$ 201,884	\$ 4,542,309	\$ 502,506	\$ 5,246,699	\$ 3,915,502	\$ 6,166,432	\$ -	\$ 10,081,934	\$ (212,376)	\$ 100,501	\$ (111,875)	
99060	Maury County Schools	\$ 480,042	\$ 385,254	\$ 8,668,063	\$ 108,223	\$ 9,161,540	\$ 7,471,931	\$ 11,767,367	\$ 74,596	\$ 19,313,895	\$ (405,277)	\$ 6,725	\$ (398,551)	
99409	Mckenzie City Schools	\$ 54,750	\$ 43,939	\$ 988,616	\$ 68,594	\$ 1,101,149	\$ 852,194	\$ 1,342,100	\$ -	\$ 2,194,295	\$ (46,223)	\$ 13,719	\$ (32,504)	
99054	McMinn County Schools	\$ 226,219	\$ 181,550	\$ 4,048,813	\$ 148,697	\$ 4,415,060	\$ 3,521,137	\$ 5,545,356	\$ 108,921	\$ 9,175,415	\$ (190,986)	\$ 7,955	\$ (183,031)	
99055	McNairy County Schools	\$ 175,431	\$ 140,790	\$ 3,167,726	\$ -	\$ 3,308,516	\$ 2,730,602	\$ 4,300,361	\$ 50,366	\$ 7,081,329	\$ (10,073)	\$ (158,181)		
99061	Meigs County Schools	\$ 76,319	\$ 61,249	\$ 1,378,077	\$ 4,191	\$ 1,443,516	\$ 1,187,912	\$ 1,870,814	\$ 27,166	\$ 3,085,892	\$ (64,432)	\$ (4,595)	\$ (69,027)	
97931	Memphis Academy Of Health Sciences (MAHS) High	\$ 10,165	\$ 8,158	\$ 183,553	\$ 265,351	\$ 457,062	\$ 158,224	\$ 249,183	\$ -	\$ 407,406	\$ (8,582)	\$ 53,070	\$ 44,488	
97932	Memphis Academy Of Health Sciences Middle School	\$ 9,525	\$ 7,644	\$ 171,996	\$ 248,645	\$ 428,285	\$ 148,262	\$ 233,494	\$ -	\$ 381,756	\$ (8,042)	\$ 49,729	\$ 41,687	
97933	Memphis Academy Of Science And Engineering	\$ 13,211	\$ 10,602	\$ 238,551	\$ 344,859	\$ 594,012	\$ 205,632	\$ 323,846	\$ -	\$ 529,478	\$ (11,153)	\$ 68,972	\$ 57,818	
97934	Memphis Business Academy Elementary School	\$ 9,968	\$ 5,592	\$ 125,814	\$ 181,882	\$ 313,287	\$ 108,452	\$ 170,799	\$ -	\$ 279,252	\$ (5,882)	\$ 36,376	\$ 30,494	
97936	Memphis Business Academy High School	\$ 11,299	\$ 9,068	\$ 204,025	\$ 294,947	\$ 508,041	\$ 175,871	\$ 276,976	\$ -	\$ 452,847	\$ (9,539)	\$ 58,989	\$ 49,450	
97935	Memphis Business Academy Middle School	\$ 6,816	\$ 5,470	\$ 123,070	\$ 177,915	\$ 306,454	\$ 106,087	\$ 167,074	\$ -	\$ 273,161	\$ (5,754)	\$ 35,583	\$ 29,829	
97937	Memphis College Preparatory Elementary School	\$ 11,695	\$ 9,386	\$ 211,174	\$ 305,282	\$ 525,842	\$ 182,034	\$ 286,681	\$ -	\$ 468,714	\$ (9,873)	\$ 61,056	\$ 51,183	
97938	Memphis Grizzlies Prep	\$ 7,827	\$ 6,282	\$ 141,334	\$ 204,319	\$ 351,934	\$ 121,831	\$ 191,869	\$ -	\$ 313,700	\$ (6,608)	\$ 40,864	\$ 34,256	
97953	Memphis Rise Academy	\$ 589	\$ 473	\$ 10,639	\$ 15,381	\$ 26,493	\$ 9,171	\$ 14,444	\$ -	\$ 23,615	\$ (497)	\$ 3,076	\$ 2,579	
97939	Memphis School Of Excellence	\$ 11,126	\$ 8,929	\$ 200,904	\$ 290,435	\$ 500,268	\$ 173,181	\$ 272,738	\$ -	\$ 445,919	\$ (9,393)	\$ 58,087	\$ 48,694	
99227	Milan Special Sch Dist	\$ 84,952	\$ 68,177	\$ 1,533,962	\$ 10,417	\$ 1,612,556	\$ 1,322,286	\$ 2,082,437	\$ 54,940	\$ 3,459,663	\$ (71,721)	\$ (8,905)	\$ (80,625)	
97906	Millington Municipal Schools	\$ 100,021	\$ 80,271	\$ 1,806,069	\$ 2,611,633	\$ 4,497,973	\$ 1,556,844	\$ 2,451,837	\$ -	\$ 4,008,681	\$ (84,443)	\$ 522,327	\$ 437,884	
99062	Monroe County Schools	\$ 194,961	\$ 156,465	\$ 3,520,391	\$ 705,126	\$ 4,381,982	\$ 3,034,602	\$ 4,779,122	\$ 807,481	\$ 8,621,205	\$ (164,596)	\$ (20,471)	\$ (185,067)	
99063	Montgomery County Schools	\$ 1,251,796	\$ 1,004,618	\$ 22,603,508	\$ 1,277,283	\$ 24,885,409	\$ 19,484,383	\$ 30,685,493	\$ -	\$ 50,169,876	\$ (1,056,831)	\$ 255,457	\$ (801,374)	
99064	Moore County Schools	\$ 41,935	\$ 33,655	\$ 757,224	\$ 43,207	\$ 834,086	\$ 652,732	\$ 1,027,972	\$ 25,989	\$ 1,706,693	\$ (35,404)	\$ 3,444	\$ (31,960)	
99065	Morgan County Schools	\$ 126,785	\$ 101,750	\$ 2,289,337	\$ 111,052	\$ 2,502,139	\$ 1,973,424	\$ 3,107,899	\$ 125,429	\$ 5,206,752	\$ (107,038)	\$ (2,875)	\$ (109,914)	
99175	Murfreesboro City Schools	\$ 336,145	\$ 269,771	\$ 6,069,733	\$ 566,053	\$ 6,905,557	\$ 5,232,153	\$ 8,239,993	\$ -	\$ 13,472,146	\$ (283,791)	\$ 113,211	\$ (170,581)	
91909	Nashville Academy Of Computer Science	\$ 1,348	\$ 1,082	\$ 24,347	\$ 35,197	\$ 60,626	\$ 20,987	\$ 33,052	\$ -	\$ 54,040	\$ (1,138)	\$ 7,039	\$ 5,901	
91910	Nashville Classical	\$ 6,247	\$ 5,014	\$ 112,803	\$ 163,072	\$ 280,889	\$ 97,237	\$ 153,136	\$ -	\$ 250,373	\$ (5,274)	\$ 32,614	\$ 27,340	
91911	Nashville Preparatory Academy	\$ 8,221	\$ 6,598	\$ 148,447	\$ 214,601	\$ 369,646	\$ 127,962	\$ 201,525	\$ -	\$ 329,487	\$ (6,941)	\$ 42,920	\$ 35,980	
97941	New Consortium Of Law And Business-Bartlett	\$ 2,396	\$ 1,923	\$ 43,256	\$ 62,532	\$ 107,710	\$ 37,287	\$ 58,722	\$ -	\$ 96,008	\$ (2,022)	\$ 12,506	\$ 10,484	
91913	New Vision Academy	\$ 3,680	\$ 2,953	\$ 66,446	\$ 96,057	\$ 165,456	\$ 57,277	\$ 90,204	\$ -	\$ 147,480	\$ (3,107)	\$ 19,211	\$ 16,105	
99115	Newport City Schools	\$ 32,944	\$ 26,439	\$ 594,869	\$ 1,883	\$ 623,191	\$ 512,781	\$ 807,567	\$ -	\$ 1,320,348	\$ (27,813)	\$ 377	\$ (27,437)	
99201	Oak Ridge City Schools	\$ 271,444	\$ 217,846	\$ 4,901,438	\$ 207,322	\$ 5,326,605	\$ 4,225,074	\$ 6,653,968	\$ 155,149	\$ 11,034,191	\$ (229,167)	\$ 10,435	\$ (218,733)	
99066	Obion County Schools	\$ 146,617	\$ 117,666	\$ 2,647,442	\$ 26,781	\$ 2,791,889	\$ 2,282,113	\$ 3,594,046	\$ 80,079	\$ 5,956,238	\$ (123,782)	\$ (10,660)	\$ (134,441)	
97942	Omni Prep Academy - North Pointe Lower School	\$ 4,490	\$ 3,603	\$ 81,077	\$ 117,208	\$ 201,888	\$ 69,889	\$ 110,066	\$ -	\$ 179,954	\$ (3,791)	\$ 23,442	\$ 19,651	
97943	Omni Prep Academy - North Pointe Middle School	\$ 3,434	\$ 2,756	\$ 62,002	\$ 89,633	\$ 154,391	\$ 53,446	\$ 84,171	\$ -	\$ 137,617	\$ (2,899)	\$ 17,927	\$ 15,028	
99176	Oneida Special Schools District	\$ 47,240	\$ 37,912	\$ 853,007	\$ 22,551	\$ 913,471	\$ 735,298	\$ 1,158,004	\$ -	\$ 1,893,303	\$ (39,882)	\$ 4,510	\$ (35,372)	
99067	Overton County Schools	\$ 128,027	\$ 102,747	\$ 2,311,772	\$ 111,009	\$ 2,525,529	\$ 1,992,764	\$ 3,138,357	\$ 172,425	\$ 5,303,546	\$ (108,087)	\$ (12,283)	\$ (120,371)	
99140	Paris City Schools	\$ 71,081	\$ 57,046	\$ 1,283,501	\$ 71,985	\$ 1,412,531	\$ 1,106,387	\$ 1,742,423	\$ 1,056	\$ 2,849,866	\$ (60,010)	\$ 14,186	\$ (45,825)	
99068	Perry County Schools	\$ 52,329	\$ 41,996	\$ 944,893	\$ 89,452	\$ 1,076,342	\$ 814,505	\$ 1,282,744	\$ -	\$ 2,097,249	\$ (44,179)	\$ 17,890	\$ (26,288)	
99069	Pickett County Schools	\$ 33,795	\$ 27,122	\$ 610,227	\$ 23,769	\$ 661,118	\$ 526,020	\$ 828,417	\$ 831	\$ 1,355,268	\$ (18,531)	\$ 4,588	\$ (28,944)	
99070	Polk County Schools	\$ 99,943	\$ 80,209	\$ 1,804,660	\$ 76,892	\$ 1,961,761	\$ 1,555,630	\$ 2,449,924	\$ 148,350	\$ 4,153,903	\$ (84,377)	\$ (14,291)	\$ (98,669)	
97944	Power Center Academy High School	\$ 19,114	\$ 15,340	\$ 345,141	\$ 498,950	\$ 859,430	\$ 297,514	\$ 465,547	\$ -	\$ 766,061	\$ (16,137)	\$ 99,790	\$ 83,653	
97945	Power Center Academy Middle School	\$ 16,873	\$ 13,541	\$ 304,674	\$ 404,449	\$ 758,665	\$ 262,631	\$ 413,612	\$ -	\$ 676,243	\$ (14,245)	\$ 88,900	\$ 73,845	
91914	Project Reflect Inc	\$ 7,544	\$ 6,054	\$ 136,216	\$ 196,920	\$ 339,190	\$ 117,419	\$ 184,921	\$ -	\$ 302,340	\$ (6,369)	\$ 39,384	\$ 33,015	

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
 Schedule of Pension Amounts by Employer
 As of and for the year ended June 30, 2015

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)		
Employer	Employer	Net Pension Liability (Asset)	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)			
			and Expected Experience	and Actual Experience		and Expected Experience	and Actual Experience							
97946	Promise Academy	\$ 17,529	\$ 14,068	\$ 316,526	\$ 457,583	\$ 788,176	\$ 272,847	\$ 429,701	\$ -	\$ 702,548	\$ (14,799)	\$ 91,517	\$ 76,717	
91915	Purpose Preparatory Academy	\$ 2,913	\$ 2,338	\$ 52,594	\$ 76,033	\$ 130,965	\$ 45,337	\$ 71,400	\$ -	\$ 116,736	\$ (2,459)	\$ 15,207	\$ 12,747	
99071	Putnam County Schools	\$ 441,166	\$ 354,054	\$ 7,966,073	\$ 655,696	\$ 8,975,823	\$ 6,866,811	\$ 10,814,377	\$ 141,544	\$ 17,822,732	\$ (372,455)	\$ 102,830	\$ (269,625)	
99072	Rhea County Schools	\$ 165,192	\$ 132,574	\$ 2,982,857	\$ 178,935	\$ 3,294,365	\$ 2,571,244	\$ 4,049,391	\$ -	\$ 6,620,635	\$ (139,464)	\$ 35,787	\$ (103,677)	
99158	Richard City Schools	\$ 9,626	\$ 7,725	\$ 173,814	\$ 28,646	\$ 210,185	\$ 149,829	\$ 235,962	\$ 24,823	\$ 410,613	\$ (8,127)	\$ 765	\$ (7,362)	
99073	Roane County Schools	\$ 284,909	\$ 238,652	\$ 5,144,573	\$ -	\$ 5,373,224	\$ 4,434,658	\$ 6,984,037	\$ 180,362	\$ 11,599,057	\$ (240,535)	\$ (36,072)	\$ (276,608)	
99074	Robertson County Schools	\$ 422,897	\$ 339,393	\$ 7,636,200	\$ 151,079	\$ 8,126,672	\$ 6,582,458	\$ 10,366,558	\$ 252,045	\$ 17,201,061	\$ (357,032)	\$ (20,193)	\$ (377,225)	
91920	Rocketship	\$ 5,932	\$ 4,761	\$ 107,111	\$ 154,844	\$ 266,715	\$ 92,330	\$ 145,409	\$ -	\$ 237,739	\$ (5,008)	\$ 30,969	\$ 25,961	
99137	Rogersville City Schools	\$ 27,640	\$ 22,182	\$ 499,086	\$ 11,446	\$ 532,714	\$ 430,216	\$ 677,537	\$ 2,898	\$ 1,110,651	\$ (23,335)	\$ 1,710	\$ (21,625)	
99075	Rutherford County Schools	\$ 1,605,831	\$ 1,288,746	\$ 28,996,275	\$ 2,401,314	\$ 32,686,335	\$ 24,994,994	\$ 39,364,022	\$ -	\$ 64,359,016	\$ (1,355,725)	\$ 480,263	\$ (875,463)	
99076	Scott County Schools	\$ 118,389	\$ 95,012	\$ 2,137,727	\$ 111,182	\$ 2,343,921	\$ 1,842,735	\$ 2,902,080	\$ 13,039	\$ 4,757,855	\$ (99,500)	\$ 19,629	\$ (80,321)	
99077	Sequatchie County Schools	\$ 81,567	\$ 65,461	\$ 1,472,844	\$ 12,867	\$ 1,551,172	\$ 1,269,602	\$ 1,999,466	\$ 57,708	\$ 3,326,775	\$ (68,863)	\$ (8,968)	\$ (77,831)	
99078	Sevier County Schools	\$ 652,286	\$ 523,487	\$ 11,778,238	\$ 654,815	\$ 12,956,540	\$ 10,152,925	\$ 15,989,600	\$ -	\$ 26,142,525	\$ (550,693)	\$ 130,963	\$ (419,730)	
99079	Shelby Co Bd Of Ed Teachers	\$ 5,162,674	\$ 4,143,262	\$ 93,221,729	\$ -	\$ 97,364,992	\$ 80,357,788	\$ 126,553,574	\$ 51,578,820	\$ 258,490,182	\$ (4,358,596)	\$ (10,315,764)	\$ (14,674,360)	
92179	Shelby County Schools Teacher	\$ -	\$ -	\$ -	\$ 1,686,677	\$ -	\$ -	\$ -	\$ -	\$ 9,042,295	\$ -	\$ (1,471,124)	\$ (1,471,124)	
99080	Smith County Schools	\$ 123,173	\$ 98,851	\$ 2,224,115	\$ 43,422	\$ 2,366,389	\$ 1,917,203	\$ 3,019,358	\$ 12,178	\$ 4,948,739	\$ (103,989)	\$ 6,249	\$ (97,740)	
97950	Soulsville Charter School	\$ 31,349	\$ 25,159	\$ 566,060	\$ 818,320	\$ 1,409,538	\$ 487,948	\$ 768,457	\$ -	\$ 1,256,405	\$ (26,466)	\$ 163,664	\$ 137,198	
99509	South Carroll County Special School Dist	\$ 16,106	\$ 12,925	\$ 290,818	\$ 1,123	\$ 304,866	\$ 250,687	\$ 394,801	\$ 48	\$ 645,535	\$ (13,597)	\$ 215	\$ (13,382)	
97947	Southern Avenue Charter Elementary School	\$ 7,100	\$ 5,698	\$ 128,206	\$ 185,340	\$ 319,244	\$ 110,514	\$ 174,046	\$ -	\$ 284,561	\$ (5,994)	\$ 37,068	\$ 31,074	
97948	Southern Avenue Charter Middle School	\$ 7,270	\$ 5,835	\$ 131,275	\$ 189,777	\$ 326,887	\$ 113,160	\$ 178,214	\$ -	\$ 291,374	\$ (6,138)	\$ 37,955	\$ 31,818	
97949	Star Academy	\$ 6,881	\$ 5,522	\$ 124,243	\$ 309,375	\$ 107,098	\$ 169,666	\$ -	\$ 275,764	\$ (5,809)	\$ 35,922	\$ 30,113		
91917	Stem Preparatory	\$ 9,532	\$ 7,650	\$ 172,114	\$ 248,814	\$ 428,578	\$ 148,363	\$ 233,653	\$ -	\$ 382,017	\$ (8,047)	\$ 49,763	\$ 41,716	
99081	Stewart County Schools	\$ 78,904	\$ 63,324	\$ 1,424,767	\$ -	\$ 1,488,091	\$ 1,228,159	\$ 1,934,199	\$ 252,598	\$ 3,414,957	\$ (66,615)	\$ (50,520)	\$ (117,135)	
99082	Sullivan County Schools	\$ 398,943	\$ 320,169	\$ 7,523,663	\$ -	\$ 7,523,831	\$ 6,209,608	\$ 9,779,365	\$ 888,724	\$ 16,877,696	\$ (336,808)	\$ (177,745)	\$ (514,553)	
99083	Sumner County Schools	\$ 1,134,140	\$ 910,195	\$ 20,479,013	\$ 1,241,147	\$ 22,630,355	\$ 17,653,054	\$ 27,801,376	\$ -	\$ 45,454,430	\$ (957,499)	\$ 248,229	\$ (709,270)	
99162	Sweetwater City Schools	\$ 61,343	\$ 49,230	\$ 1,107,657	\$ 70,331	\$ 1,227,218	\$ 954,809	\$ 1,503,705	\$ 58,575	\$ 2,517,089	\$ (51,789)	\$ 2,351	\$ (49,437)	
99084	Tipton County Schools	\$ 458,721	\$ 368,143	\$ 8,883,061	\$ 81,829	\$ 8,733,033	\$ 7,140,057	\$ 11,244,706	\$ 282,273	\$ 18,667,036	\$ (387,276)	\$ (40,089)	\$ (427,365)	
99620	Trenton Special Schools	\$ 56,469	\$ 45,319	\$ 1,019,658	\$ 1,783	\$ 1,066,760	\$ 878,952	\$ 1,384,241	\$ 43,326	\$ 2,306,519	\$ (47,674)	\$ (8,309)	\$ (55,983)	
99216	Tulahoma City Schools	\$ 144,756	\$ 116,173	\$ 2,613,847	\$ -	\$ 2,730,020	\$ 2,253,155	\$ 3,548,440	\$ 134,760	\$ 5,936,355	\$ (122,211)	\$ (26,952)	\$ (149,163)	
99086	Unicoi County Schools	\$ 98,444	\$ 79,006	\$ 1,777,592	\$ 63,592	\$ 1,920,189	\$ 1,532,297	\$ 2,413,178	\$ 21,412	\$ 3,966,887	\$ (83,112)	\$ 8,436	\$ (74,676)	
99166	Union City Schools	\$ 62,046	\$ 49,794	\$ 1,120,349	\$ 62,241	\$ 1,232,384	\$ 965,749	\$ 1,520,935	\$ 38,112	\$ 2,524,795	\$ (52,382)	\$ 4,826	\$ (47,556)	
99087	Union County Schools	\$ 124,653	\$ 100,039	\$ 2,250,847	\$ 35,923	\$ 2,386,809	\$ 1,940,246	\$ 3,055,647	\$ 8,312	\$ 5,004,205	\$ (105,239)	\$ 5,522	\$ (99,717)	
91919	Valor Collegiate Academy	\$ 2,433	\$ 1,952	\$ 43,925	\$ 63,500	\$ 109,377	\$ 37,864	\$ 59,630	\$ -	\$ 97,494	\$ (2,054)	\$ 12,700	\$ 10,646	
99088	Van Buren County Schools	\$ 37,557	\$ 30,141	\$ 678,161	\$ 16,458	\$ 724,760	\$ 584,580	\$ 920,641	\$ -	\$ 1,505,221	\$ (31,708)	\$ 3,292	\$ (28,416)	
97951	Veritas College Preparatory Charter School	\$ 4,959	\$ 3,980	\$ 89,540	\$ 129,443	\$ 222,963	\$ 77,184	\$ 121,556	\$ -	\$ 198,740	\$ (4,186)	\$ 25,889	\$ 21,702	
97954	Vision Prep	\$ 1,235	\$ 991	\$ 22,306	\$ 32,247	\$ 55,544	\$ 19,228	\$ 30,282	\$ -	\$ 49,510	\$ (1,043)	\$ 6,449	\$ 5,406	
97921	W.E.B. Dubois Charter-Elementary School Of Arts And Technology	\$ 4,441	\$ 3,564	\$ 80,183	\$ 115,916	\$ 199,663	\$ 69,118	\$ 108,853	\$ -	\$ 177,971	\$ (3,749)	\$ 23,183	\$ 19,434	
97922	W.E.B. Dubois-Elementary School Of Entrepreneurship	\$ 5,447	\$ 4,371	\$ 98,349	\$ 142,178	\$ 244,898	\$ 84,778	\$ 133,514	\$ -	\$ 218,292	\$ (4,598)	\$ 28,436	\$ 23,837	
97923	W.E.B. Dubois-High School Of Arts And Technology	\$ 700	\$ 562	\$ 12,646	\$ 18,281	\$ 31,489	\$ 10,901	\$ 17,167	\$ -	\$ 28,068	\$ (591)	\$ 3,656	\$ 3,065	
97925	W.E.B. Dubois-High School Of Leadership And Public Policy	\$ 1,492	\$ 1,197	\$ 26,938	\$ 38,942	\$ 67,078	\$ 23,221	\$ 36,570	\$ -	\$ 59,790	\$ (1,259)	\$ 7,788	\$ 6,529	
97924	W.E.B. Dubois-Middle School Of Arts And Technology	\$ 3,095	\$ 2,484	\$ 55,884	\$ 80,788	\$ 139,156	\$ 48,173	\$ 75,866	\$ -	\$ 124,038	\$ (2,613)	\$ 16,158	\$ 13,545	
99089	Warren County Schools	\$ 262,670	\$ 210,804	\$ 4,742,999	\$ 67,714	\$ 5,021,517	\$ 4,088,499	\$ 6,438,890	\$ 2,860	\$ 10,530,239	\$ (221,760)	\$ 12,971	\$ (208,789)	
99090	Washington County Schools	\$ 313,575	\$ 251,657	\$ 5,662,182	\$ 60,229	\$ 5,974,067	\$ 4,880,841	\$ 7,686,720	\$ 98,448	\$ 12,666,009	\$ (264,736)	\$ (7,644)	\$ (272,380)	
99091	Wayne County Schools	\$ 109,965	\$ 88,252	\$ 1,985,631	\$ -	\$ 2,073,883	\$ 1,711,628	\$ 2,695,602	\$ 60,472	\$ 4,467,702	\$ (92,838)	\$ (12,094)	\$ (104,933)	
99092	Weakley County Schools	\$ 174,170	\$ 139,779	\$ 3,144,967	\$ 93,890	\$ 3,378,636	\$ 2,710,984	\$ 4,269,464	\$ 68,407	\$ 7,048,855	\$ (147,043)	\$ 5,097	\$ (141,947)	
99609	West Carroll Special School District	\$ 40,630	\$ 32,608	\$ 733,657	\$ 18,882	\$ 785,147	\$ 632,417	\$ 995,979	\$ 36,528	\$ 1,664,924	\$ (34,302)	\$ (3,529)	\$ (37,831)	
99093	White County Schools	\$ 156,199	\$ 125,356	\$ 2,820,469	\$ 47,505	\$ 2,993,330	\$ 2,431,264	\$ 3,826,940	\$ -	\$ 6,260,205	\$ (131,871)	\$ 9,501	\$ (122,371)	
99094	Williamson County Schools	\$ 1,392,817	\$ 1,117,794	\$ 25,149,911	\$ 2,900,820	\$ 29,168,524	\$ 21,679,400	\$ 34,142,373	\$ -	\$ 55,821,774	\$ (1,175,888)	\$ 580,164	\$ (595,724)	
99095	Wilson County Schools	\$ 583,607	\$ 468,369	\$ 10,538,123	\$ 371,050	\$ 11,377,543	\$ 9,083,936	\$ 14,306,076	\$ -	\$ 23,390,012	\$ (492,712)	\$ 74,210	\$ (418,501)	
Total for All Employers		\$ 40,963,419	\$ 32,874,861	\$ 739,671,095	\$ 82,111,640	\$ 854,657,596	\$ 637,601,698	\$ 1,004,143,788	\$ 82,111,640	\$ 1,723,857,126	\$ (34,583,437)	\$ (0)	\$ (34,583,437)	

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
Notes to the Schedule of Allocations and Pension Amounts by Employer
As of and for the year ended June 30, 2016 – Financial Statements
Actuarial Measurement Period of July 1, 2014 through June 30, 2015

Differences between Expected and Actual Experience

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience (gains)/losses in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. (gains)/losses will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2015, the Teacher Legacy Pension Plan had an experience gain of \$765,122,038 and a remaining average expected service life of six years. One-sixth of the current year experience gain, or \$127,520,340, was recognized in pension expense in the fiscal year ending June 30, 2016. The remaining experience gain of \$637,601,698 is reflected as a deferred inflow of resources and will be amortized over the next five fiscal years at the rate of \$127,520,340 per year.

Differences between Projected and Actual Investment Earnings

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings is currently 7.5%.

A portion of the investment (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

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The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows of resources are presented separately from cumulative investment deferred outflows of resources on this schedule (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount); however, for employers' financial statements, cumulative investment deferred inflows of resources should be netted with cumulative investment deferred outflows of resources.**

For the year ended June 30, 2015, the Teacher Legacy Pension Plan had an investment loss of \$924,588,869. One-fifth of the current year investment loss, or \$184,917,774, was recognized in pension expense as of June 30, 2016. The remaining investment loss of \$739,671,095 is reflected as a deferred outflow of resources and will be amortized over the next four fiscal years at the rate of \$184,917,774 per year.

Changes of Assumptions

There were no changes of assumptions as of the year ended June 30, 2015 for the Teacher Legacy Pension Plan. If there had been any changes of assumptions, the same methodology applied for differences between expected and actual experience would be applied for changes of assumptions.

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are: discount rate, salary, cost of living adjustments, etc. Demographic assumptions include: retirement pattern, turnover and mortality rates.

Changes of Benefit Terms

There were no changes of benefit terms as of the year ended June 30, 2015 for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost of living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

Changes in Proportionate Share

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing plan. There will be

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no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

The basis for determining each employer's current year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled \$100,000 and a specific employer's contributions totaled \$15,000, the corresponding proportionate share would be 15% ($\$15,000/\$100,000$). This proportion would be used to allocate the employer's share of the collective net pension liability (asset), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (asset), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2015. The remaining average expected service life for the measurement period ended June 30, 2015 is six years. One-sixth of the calculated change in proportionate share was recognized in pension expense as of June 30, 2016. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources (increase in proportionate share) or a deferred inflow of resources (decrease in proportionate share) and will be amortized over the next five fiscal years.