



JASON E. MUMPOWER
Comptroller

Requirements After Issuance of All Notes, Leases, and PBA Loans

- **Debt Report**

Pursuant to T.C.A. § 9-21-134, a Debt Report shall be completed and filed with the governing body of the local government no later than forty-five (45) days after the issuance of the debt, with a copy (including attachments, if any) filed with the Division of Local Government Finance. The online report may be accessed at: tncot.cc/debt-report.

- **Debt Management Policy**

Your local government should regularly review and, if necessary, amend its debt management policy. Please submit any amended policy to our office immediately upon adoption. Guidance concerning debt management policies is available at: tncot.cc/debt-policy.

- **Debt Default, Covenant Violation, or Credit Rating Downgrade (when applicable)**

Any default, covenant violation, or credit rating downgrade, regardless of whether the associated debt obligation was approved or reported on by the Comptroller's Office, should be reported to the Division of Local Government Finance as further explained in Section 7.

- **Rule 15c2-12 of the Securities Exchange Act**

Local governments that have issued municipal securities on or after February 27, 2019, are required to report certain information related to the issuance of financial obligations. Information on the reporting requirements is available on the Municipal Securities Rulemaking Board (MSRB) Electronic Municipal Market Access EMMA® website: emma.msrb.org.

Additional Item for the Issuance of Tax Anticipation Notes

- **Documentation of Repayment**

The TRANs shall be repaid no later than June 30 of the fiscal year of issuance, and documentation of repayment shall be provided to our office within 15 days of repayment.