

Fiscal Year: **2025**

Cash Relative to General Fund Expenditures Metric | FY 2025

Cash on Hand
\$21,827,344

Annual Expenditures
\$26,882,375

Using only cash,
the City could fund

296

days of average expenditures
before exhausting cash
reserves

81.2%

of Annual Expenditures can
be paid with available cash

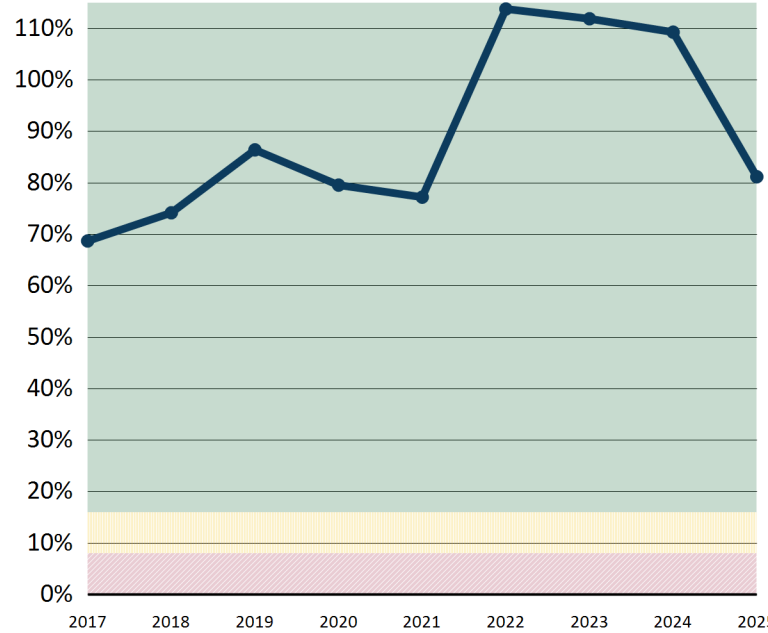
No Concern

Target: **Above 16%**

Average: **98.7%**

As a best practice to reduce financial risk, cash reserves sufficient to cover at least two months, or 60 days, of average expenditures without using additional financial resources should be maintained.

Cash to Expenditures Trend



Debt Relative to Assessed Value Metric | FY 2025

General Government Debt
\$5,969,715

Assessed Value

The estimated property tax
base, or portion of appraised
values within the City,
subject to property taxation

\$634,308,506

0.9%

ratio of outstanding debt
relative to assessed value

No Concern

Target: **Below 8%**

Average: **0.3%**

As a best practice to maintain financial flexibility, debt limits or acceptable ranges should be set. One recommendation is keeping total governmental debt below 8% of assessed value.

Comptroller Budget Review | FY 2025

Budget Status

Approval with Consideration

Budget Certificate

Yes

To qualify for a budget certificate, an entity must:

- Adopt a budget on or before fiscal year end
- File budget with COT Local Government Finance within 15 days of adoption
- Have no issues during budget review
- Not be under oversight of Tennessee Board of Utility Regulation

For more information: tncot.cc/budgetcertificates

General Fund 9-Year Financial Trend | FY 2017 - FY 2025

