GENERAL INSTRUCTION SHEET

- This report must be completed in proper form (typed or legibly printed) and must be <u>filed with the</u> <u>Comptroller of the Treasury on or before April 1, 2025</u>. <u>A copy should be retained in your</u> <u>files for future reference</u>.
- 2. ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!
- 3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK**. If a sheet or section does not apply to your company, indicate by placing the words "**inapplicable**" or "**none**".

INCOMPLETE REPORTS WILL BE RETURNED!

4. **FAILURE** to file a complete report will result in a **FORCED ASSESSMENT**. Tennessee Code Annotated, Section 67-5-1317 states:

"The Owner of any such property refusing or failing to file such schedules and statements shall be deemed to have waived the mode and manner of ascertaining the value of such property, and of the distribution or allocation by the Comptroller of the Treasury of such valuation or assessment to the various counties and municipalities of the State of Tennessee for the purposes of county and municipal taxation, and shall not be permitted to be heard in opposition to the valuation fixed upon said property by the Comptroller of the Treasury, nor in opposition to the distribution or allocation of same by the Comptroller of the Treasury to the various counties and municipalities for the purposes aforesaid; and may, at the discretion of the Comptroller of the Treasury, in addition, be liable to a penalty of one hundred dollars (\$100) for each and every day which such owner is delinquent in filing said statement or schedule." Failure to file a tax report could result in an audit under T.C.A. 67-5-1320.

- It is necessary for you to furnish the Comptroller of the Treasury certain information pertaining to the company's organization, legal status, and operation. Pages 1 & 1A should be completed very carefully. If a particular statement or question does not apply to your company, place the words "inapplicable" or "none" in the appropriate blank(s). <u>Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.</u>
- 6. The Balance Sheet on Pages 2 & 3, and the Income Statement on Page 5 should be completed in a manner that fairly reflects the financial position of your company. All financial statements should be in conformity with generally accepted accounting principles. An entry on lines 8, 11, or 12 of the asset side of the Balance Sheet requires a detailed breakdown. Use the financial pages included in this report. <u>NO SUBSTITUTIONS ACCEPTED</u>! Also, please, include all off balance sheet equipment owned, leased or used by the company. (Pages 2 & 3)
- 7. **Page 6** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.
- 8. **Page 7** requires that you give the **Gross Investment & Depreciated Investment** of all Tennessee property, plant, and equipment. This sheet is a summary sheet and should show all Tennessee property.

GENERAL INSTRUCTION SHEET (continued)

- 9. Page 8 requires a breakdown of Gross Investment & Depreciated Investment of Tennessee property, plant, and equipment as to county, city, and special school district. Complete a separate sheet for each county, city, and special school district where property is located. The county sheet should also include property located in the cities and special school districts within that particular county. The city sheet should also include properties of special school districts located within that particular city. The special school district sheet should include only that property located within that particular school district.
- 10. Page 9 requires a listing of all purchases and sales of Tennessee real property (including telecommunications towers) occurring during the year 2024.
- 11. **Page 10** requires a listing of all properties receiving tax incentives such as Pilot Agreements (PILOT) or property leased from an Industrial Development Board (IDB). Report each separate agreement subject to these incentives by populating each column with the pertinent data.
- 12. **Page 11** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property <u>owner</u>, description of improvement, and the construction cost.
- 13. Tangible personal property classified as construction work in progress "for federal income tax purposes" may be reported on pages EC 7 and EC 8 at fifteen percent (15%) of its cost. Provide supporting documentation identifying tangible personal property construction in process in this account. <u>DO NOT INCLUDE INVENTORY INVESTMENTS IN THESE AMOUNTS.</u>
- 14. You may attach any additional information that you desire.
- 15. IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.
- 16. Any additional information, schedules, etc., provided by your company must be submitted on LETTER SIZE PAPER (8.5" x 11").
- 17. Please provide the Office of State Assessed Properties with all documents in which an opinion of value has been determined by an appraiser hired by your company, any employee of your company, a public utilities commission or its equivalent, or any other party whose service was contracted by your company for the <u>past three years</u>. The documents should be summary in nature and <u>do not include</u> state or local appraisals.
- 18. In an effort to assure property accountability compliance, please provide the Office of State Assessed Properties with documentation supporting entries on the Ad Valorem Tax Report for the following: gross investment in Tennessee, and net investment in Tennessee. In other words, show how the numbers are derived. For companies located one hundred percent (100%) in Tennessee, a reference to the Balance Sheet is sufficient.





STATE OF TENNESSEE 2025 AD VALOREM TAX REPORT





COMPANY NAME				
STREET (PRINCIPAL OF	CITY		_ STATE	_ ZIP CODE
STREET (PRINCIPAL OF	CITY		_ STATE	_ ZIP CODE
PHONE NUMBER	_(_)	FAX NUMBER	()	
	COMPANY WEB SITE			_
	EMAIL ADDRESS			_
		HEON		
	Visit ou www.comptr	r website at:	vican	
	26372		<u>vrsap</u>	
	MAIL R	EPORT TO:	1.21	
	COMPTROLLER			
	OFFICE OF STATE A	- /IN	The second se	
	425 Rep. Jol	Hull Building hn Lewis Wa	A REAL PROPERTY OF THE REAL PR	
	Nashville,	TN 37243-34	00	
	(615) 741-0140	FAX (615) 74	11-0142	

This report must be filed with this office by April 1, 2025

1.	Company Name							
2.	Principal Office Location							
			City	Sta	e		Zip	
3.	Is Company	INDIVIDUAL?	PARTNERSHIP? OTHER?	-	(CORPOR	ATION?	
4.	If a CORPORATION or O	FHER similar enterprise, s	upply the following informa	tion:				
	Under laws of what state of Add charter of incorporation			Date organ Date disso				
5.	Name & address of PRES	IDENT, OWNER, OR PAP	RTNER	Nar				
				Nar	ne			
	Position/Title	Number & Str	eet	City		State	Zip	
6.	Name & address of GENE			lame				
			I.	lame				
	Number & S	Street	City		State		Zip	
7.	GROSS Investment in SY	STEM plant and property	December 31, 2024	_	\$			
8.	NET Investment in SYST	EM plant and property Dec	cember 31, 2024		\$			
9.	SYSTEM GROSS Reven	ue (Income) for year ended	d December 31, 2024		\$			
10.	SYSTEM NET OPERATIN	NG Revenue (Income) for	year ended December 31,	2024 _	\$			
11.	Amount of LOANS FROM	FEDERAL AGENCIES, if	any	_	\$			
12.	Indicate stock & debt of co	mpany:						
		Amount Authorized	No. of Shares or Amount Issued	Book Par Va			ket or Value	
	Preferred Stock Common Stock Bonds							
	Other Long-Term Debts							
13.	State surplus at beginning	g of 2024	End of	2024 _	\$			
14.	State amount of dividends	paid for the year 2024:	Preferred \$	C	ommon	\$		
15.	State exact dollar amount your Federal Income Tax		X ACTUALLY PAID OR O			reported	on	

16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2025 _____

EC –	1A	
------	----	--

17.	State NET additions (additions less retirements) to Tennessee plant and property for: 2023 2024
18.	Total number of subscribers in Tennessee
19.	Does your company operate solely (100%) in Tennessee? YES YES NO
	If you checked "YES" it will not be necessary to complete questions 20-27. If you checked "NO" you must complete questions 20-27.
20.	GROSS Investment in Tennessee plant and property December 31, 2024 \$
21.	NET Investment in Tennessee plant and property December 31, 2024 \$
22.	TENNESSEE GROSS Revenue (Income) for year ended December 31, 2024 \$
23.	TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2024 \$
24.	Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property December 31, 2024 %
25.	Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property December 31, 2024 %
26.	Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for year ended December 31, 2024 %
27.	Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2024 %
28.	Does your company or its parent holding company file the following? Check all that apply:
	a. SEC Form 10-K e. FERC Form 2
	b. FCC Form M f. FERC Form 2A
	c. Annual report to stockholders g. FERC Form 6
	d. FERC Form 1
	File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.
29.	What was the date of your last rate case? Was the case heard by a state PSC
	or a federal entity? What was the return on equity granted? %
30.	Special questions regarding this report should be directed to:
	NAME:
	TITLE:
	ADDRESS: Number & Street
	City State Zip
	PHONE NUMBER: ()
	FAX NUMBER: ()
	E-MAIL ADDRESS

BALANCE SHEET ASSETS

AS OF DECEMBER 31

			OEMBER 31
		2024	2023
Item	Fixed Assets	2024	2020
1.	Utility Plant in Service	\$	\$
2.	Plant Under Construction		
3.	Property Held for Future Use		
4.	Plant Acquisition Adjustment		
5.	Total Fixed Assets		
6.	LESS Depreciation & Amortization Reserve		
7.	Net Fixed Assets	\$	\$
7.	Net likeu Assets	Ψ	Ψ
	Other Property & Investments		
*0		¢	¢
*8.	Non-Utility Property	\$	\$
9.	LESS Accumulated Depreciation		
10.	Net Non-Utility Property		
*11.	INVESTMENT IN AFFILIATED COMPANIES		
*12.	OTHER INVESTMENTS		
13.	Miscellaneous Physical Property		
14.	Sinking Funds		
15.	Other Fund Accounts		
16.	Total Other Property & Investments	\$	\$
		¥	•
	Current Assets		
17.	Cash	¢	\$
		\$	Φ
18.	Special Cash Deposits		
19.	Working Funds		
20.	Temporary Cash Investments		
21.	Notes Receivable from Affiliated Companies		
22.	Other Notes Receivable		
23.	Due from Related Parties – Net		
	Accounts Receivable from Affiliated Companies		
24.	Net		
25.	Other Accounts Receivable – Net		
26.	Interest & Dividends Receivable		
27.	Pre-Payments		
28.	MATERIALS & SUPPLIES		
29.	Liquefied Natural Gas Stored		
	•		
30.	Subscriptions to Security Issues		
31.	Other Current Assets	<u> </u>	•
32.	Total Current Assets	\$	\$
	Deferred Charges		
	Deferred Charges		
33.	Discount on Long-Term Debt	\$	\$
34.	Extraordinary Maintenance & Retirements		
35.	Clearing Accounts		
36.	Other Deferred Charges		
37.	Total Deferred Charges	\$	\$
	-		
38.	TOTAL ASSETS	\$	\$

*GIVE A DETAILED BREAKDOWN AND DESCRIPTION OF THIS TYPE OF PROPERTY INVESTMENT.

BALANCE SHEET LIABILITIES & OTHER CREDITS

AS OF DECEMBER 31

		2024	2023
<u>ltem</u>	Capital Stock & Retained Earnings		
1.	Common Capital Stock Outstanding	\$	\$
2.	Preferred Capital Stock Outstanding		
3.	Premiums on Capital Stock		
4.	Other Capital Liability Accounts		
5.	Proprietor's Capital		
6.	Other Capital		
7.	Retained Earnings Reserved		
8.	Unappropriated Retained Earnings		
9.	LESS Discount on Capital Stock		
10.	LESS Capital Stock Expense	<u>_</u>	
11.	Total Capital Stock & Retained Earnings	\$	\$
	Long-Term Debt		
12.	Funded Debt Outstanding	_ \$	\$
13.	Receivers Certificates		
14.	Advances from Affiliated Companies		
15.	Other Long-Term Debt(s)		
16.	Total Long-Term Debt(s)	\$	\$
	Current & Accrued Liabilities		
17.	Current portion of Notes Payable	\$	\$
18.	Other Notes Payable (Current)		
19.	Accounts Payable to Affiliated Companies		
20.	Other Accounts Payable		
21.	Customers Deposits		
22.	Matured Interest & Dividends		
23.	Current portion of Long-Term Debt(s)		
24.	Advance Billing & Payments		
25.	Taxes Accrued		
26.	Unmatured Interest, Dividends, & Rents Accrued		
20. 27.	Refunds Due Customers		
28.	Other Current Liabilities		
20. 29.	Total Current & Accrued Liabilities	\$	\$
		<u> </u>	
	Deferred Credits & Reserves		
30.	Premium on Long-Term Debt	\$	\$
31.	Insurance Reserve		
32.	Provident Reserve		
33.	Amortization Reserve		
34.	Employment Stabilization Reserve		
35. 36.	Other Deferred Credits & Reserves Accumulated Deferred Income Taxes		
36. 37.	Total Deferred Credits & Reserves	¢	\$
57.	I GIAI DEIEITEU GIEUILS & RESEIVES	\$	φ
	Contributions in Aid of Construction		
38.	Contributions in Aid of Construction	\$	\$
39.	TOTAL LIABILITIES & OTHER CREDITS	\$	\$

LONG-TERM DEBT

Mortgages, Bonds, Promissory Notes, & Miscellaneous Long-Term Debt

						Interest	for Year	
				Principal]
Date of Issue	Date of Maturity	Description: (Bonds, Notes, or Other Instrument)	Beginning of Year Balance	Paid During Year	*End of Year Balance	Rate (%)	Amount	Leave This Column Blank
15506	waturity					Rate (%)		
			\$	\$	\$		\$	
		TOTALS	\$	\$	\$ *		\$	
			Ψ	Ŷ	Ψ		Ŷ	

INCOME STATEMENT

		AS OF D	ECEMBER 31
		<u>2024</u>	2023
<u>ltem</u>	Operating Revenue		
1.	Residential Sales	\$	\$
2.	Commercial & Industrial Sales		
3.	Street Lighting		
4.	Other Operating Revenue & Sales		
5.	Total Operating Revenue	\$	\$
	Operating Expense		
6.	Cost of Power Generated	\$	\$
7.	Cost of Power Purchased		
8.	Facilities Rental Charges		
9.	Transmission Expense		
10.	Distribution Expense		
11.	Depreciation Expense		
12. 13.	Amortization Expense Customer Accounting & Collection Expense		
13. 14.	Administrative & General Expense		
14.	Operating Taxes: State, County, &		
15.	Municipal		
16.	Federal Income Taxes		
17.	Federal Other Taxes		
18.	Other Operating Expense		
19.	Total Operating Expense	\$	\$
20.	Net Operating Income	\$	\$
	Other Income		
21.	Dividend Income	\$	\$
22.	Interest Income		
	Allowance for Funds Used During		
23.	Construction		
24.	Income from Sinking & Other Funds		
25.	Income from Non-Utility Property		
26.	Miscellaneous Income	<u>_</u>	<u></u>
27.	Total Other Income	\$	\$
	Miscellaneous Deductions from Income		
28.	Miscellaneous Income Charges	\$	\$
29.	Federal Income Taxes-Non-Operating		
30	Other Non-Operating Taxes		
31.	Total Miscellaneous Deductions		
32. 33.	Net Other Income Gross Income	\$	\$
55.	Gross income	φ	φ
	Interest & Other Deductions		
34.	Interest on Funded Debt	\$	\$
35.	Other Interest Deductions		
20	Amortization of Discount on Long-Term		
36.	Debt Release of Bramium on Long Torm Debt		
37.	Release of Premium on Long-Term Debt- Credit		
37. 38.	Other Fixed Charges		
39.	Total Interest & Other Deductions		
40.	Net Income Before Extraordinary Items	\$	\$
	Extraordinary & Delayed Items		
41.	Extraordinary & Delayed Items	\$	\$
42.	Net Income to Retained Earnings	\$	\$

Net Income to Retained Earnings

LEASED EQUIPMENT

Type of Equipment	No. Of Units	Total Annual Amount of Rent	Age Of Units	Annual Depreciation Rate	Lease Expiration Date	Owner	<u>Tax</u> Liability Lessor or Lessee	Original Cost	Accumulated Depreciation	Depreciated Cost	Location (County & City)
		\$						\$	\$	\$	

TENNESSEE PROPERTY

Note: This sheet is a summary and should include all property located in every city & county in Tennessee. Number in parenthesis refers to FERC Uniform System of Accounts.

		Real Estate			
<u>Land:</u> (389)					
Description	I	Location	Year Acquired	Gross Investme	Depreciated nt Investment
				\$	
	Street	City			
	Street	City			
	Street	City			
	Street	City	- (200)	<u>۴</u>	
Ctm		Total Land	a (389)	\$	\$
<u>Structures: (</u> 390)			N/		
Description	I	Location	Year Acquired		
				\$	\$
	Street	City		<u> </u>	
	Street	City			
	Street	City			
	Street	City			
		Total Structur		\$	\$
		Total Real Est	late	\$	\$
Furniture, Fixtures, an	nd Other General Plant (391-399) Total General Plant	(380-300)	\$	\$
		Transmission Plant	(309-399)	Ψ	ψ
Pole Line Miles					
<u> </u>		Total Transmission Plant	: (350-359)	\$	\$
		Distribution Plant			
Operating Revenue	\$				
Total Customers					
Pole Line Miles					
Transformers (368)			/		
		Total Distribution Plant 373)	(360- \$		\$
		Total Plant In Service (1	01,		
Materials & Supplies ((154 155)	101.1)	\$		\$
	Progress (107) (Gross				
Personal @ 15% Real @ 100%					
		TOTAL TENNESSEE INVESTMENT	\$		\$

PROPERTY SHEET

Note: One sheet to be completed for each county, city & special school district where property is located. Numbers in parenthesis refer to FERC Uniform System of Accounts.

Name of City or Special	School District			County	
		Real Estate			
<u>Land:</u> (389)		_			
			Year	Gross	Depreciated
Description	Locat	ion	Acquired	Investment	Investment
				\$	
	Street	City			
	Street	City			
	Street	City			
	Street	City			
		Total Lane	d (389)	\$	\$
<u> Structures: (</u> 390)					
			Year		
Description	Locat	ion	Acquired		
	Street	City		\$	\$
	Street	City			
	Street	City			
	Street	City Total Structur	ae (300)	\$	\$
		Total Real Est	• •	\$	\$
Furniture Fixtures and	Other General Plant (391-3	(99)			
		Total General Plant	(389-399)	\$	\$
	Tr	ansmission Plant			
Pole Line Miles	_				
	Tota	I Transmission Plant	(350-359)	\$	\$
		istribution Plant			
Operating Revenue _ Total Customers	\$				
Pole Line Miles					
-		tion Plant Substation	ıs (360-		
	373) Total Plant In	Service (101, 101.1)	<u>\$</u> \$	<u> </u>	
Materials & Supplies (15			<u></u> Φ	Φ	
Construction Work in Pr Cost)					
Personal @ 15%					
Real @ 100%					
	OTAL TENNESSEE INVE	SIMENT – County, C	ity, or \$	\$	
		-8-			CT-0399

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of Tennessee **real property** (including Telecommunications Towers) that occurred during the year 2024. Give all applicable information for each transaction separately. (You may copy pages as needed) Please<u>attach a copy of the warranty deed or sales contract</u>.

		PURCHASES	
Date of Purchase:			
County/City:			
Assessor's Tax Map & Parcel Number:			
Purchase Price:			
Physical Address:		Number 9. Street	
		Number & Street	
	City	State	Zip
Description of Property:			
Grantor (seller):			
Type of Improvement:			
		SALES	
Date of Sale:			
County/City:			
Assessor's Tax Map & Parcel Number:			
Sale Price:			
Physical Address:			
		Number & Street	
	City	State	Zip
Description of Property:			
Grantee (buyer):			
Type of Improvement:			

INDUSTRIAL DEVELOPMENT BOARD

Please report on this form any Industrial Development Board (IDB) or similar tax abatements information for personal and real property leased by your company. Please include scanned or paper copies of any similar agreements with city or counties for the referenced properties.

Owner Name	Lessee Name	Property Address	County Name	City Name	Estimated Value	Lease Date	Lease Terms

REAL PROPERTY UNDER CONSTRUCTION

Tennessee Code Annotated 67-5-503 provides that, "If after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy...the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion..."

List all real properties under construction or properties that will be completed by September 1, 2025.

County and City	Property Owner and Map Reference	Description of Improvement	Construction Cost
			\$
		. <u> </u>	

DATE: _____

I, _______, being the OWNER, PRESIDENT, SECRETARY, AND/OR PARTNER OF ______, do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year two thousand twentyfive has been prepared from <u>only</u> the original books, papers, and records of said respondent under my direction in accordance with Tennessee Code Annotated, §67-5-1316, and is true and correct to the best of my knowledge and belief.

NAME

OFFICIAL CAPACITY