GENERAL INSTRUCTION SHEET

- This report must be completed in proper form (typed or legibly printed) and must be <u>filed with the Comptroller of the Treasury on or before April 1, 2025</u>. <u>A copy should be retained in your files for future reference</u>. Failure to file a tax report could result in an audit under T.C.A. 67-5-1320.
- 2. ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!
- 3. NO SHEET OR SECTION SHOULD BE LEFT BLANK. If a sheet or section does not apply to your company, indicate by placing the words "inapplicable" or "none."

INCOMPLETE REPORTS WILL BE RETURNED!

- **4. FAILURE** to file a complete report will result in a **FORCED ASSESSMENT**. See Tennessee Code Annotated, Section 67-5-1317. Failure to file a tax report could result in an audit under T.C.A. 67-5-1320.
- 5. PC 1: provide the Comptroller of the Treasury with necessary information pertaining to the company's operation.
 - <u>Line 7</u>: **Total miles traveled (loaded & empty) by all cars in Tennessee** include miles traveled by owned and/or leased cars.
 - <u>Line 8</u>: **Total miles traveled (loaded & empty) by all cars in your System**, including Tennessee miles include miles traveled by owned and/or leased cars.
 - <u>Line 9</u>: **Original cost** state the **undepreciated** cost plus improvements of all cars (owned and/or leased).
 - <u>Line 10</u>: **Depreciated value of all cars as of December 31, 2024** state the depreciated value of all cars owned and/or leased, using the straight line depreciation concept.
 - <u>Line 11</u>: **Total number of cars operating in System** state total number of cars owned and/or leased.
- 6. PC 2: provide a detail listing by kind or class of car and miles operated on Tennessee rail lines for 2024.
- **7.** PC 3: provide detail by type of cars and provide a list of all lessors **from** which cars are leased, and lessees **to** whom cars are leased, along with the number of cars, car markings, and party responsible for such taxes. Average number of years owned and/or leased refers to when you acquired the railcar.
- 8. PC 4: List all real and personal property located in Tennessee and a list of purchases and sales of Tennessee real property occurring during the year 2024. Provide a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
- 9. PC 5: requires a list of the cities and counties traveled in Tennessee during 2024.
- **10.** PC 6: requires a listing of all properties receiving tax incentives such as Pilot Agreements (PILOT) or property leased from an Industrial Development Board (IDB). Report each separate agreement subject to these incentives by populating each column with the pertinent data.
- 11. IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.
- 12. Any additional information, schedules, etc., provided by your company must be submitted on LETTER SIZE PAPER (8.5 X 11).

For questions contact Caleb Ginnings at 615-741-0156 or Caleb.Ginnings@cot.tn.gov





STATE OF TENNESSEE **2025**



AD VALOREM TAX REPORT



COMPANY NAME						
STREET (PRINCIPAL OF	FICE INFORMATION)	CITY		_ STATE	ZIP CODE	
STREET (PRINCIPAL OF	FICE INFORMATION IN TENI	CITY		_ STATE	ZIP CODE	
PHONE NUMBER	()		FAX NUMBER	()		
	COMPANY WEB SITE _					
	EMAIL ADDRESS	_				

Visit our website at:

Sathe of

www.comptroller.tn.gov/sap

MAIL REPORT TO:

COMPTROLLER OF THE TREASURY OFFICE OF STATE ASSESSED PROPERTIES

Cordell Hull Building 425 Rep. John Lewis Way N. Nashville, TN 37243-3400 (615) 741-0140 FAX (615) 741-0142

1.	COMPANY NAM	ME				
2.	STREET		CITY		ATE	ZIP CODE
		(P	RINCIPAL OFFICE LOCATION))		
3.	Is Company	INDIVIDUAL	PARTNERSHIP	CORP	ORATION	OTHER
4.	If a CORPORA	TION or OTHER sin	nilar enterprise, suppl	y the following	j information:	
List	Under laws of what names and address ESIDENT :	•		Date Organized	<u> </u>	
Addre SE(ess CRETARY:		City	State	Zip Co	de
Addre TRE	EASURER:		City	State	Zip Co	de
Addre			City	State	Zip Co	de
5.	State principle r	nature of business:				
6.7.8.9.10.	TOTAL MILES TOTAL MILES ORIGINAL CO DEPRECIATE 12/31/2024	S (loaded & empty DST of all <u>owned</u> a ED VALUE of all <u>ow</u>	ir company) in TENNESSEE FO) in SYSTEM FOR 20 nd/or <u>leased</u> cars on ned and/or <u>leased</u> care eased cars operated	024 12/31/2024 ars on	\$ \$	
12.			eport should be direct			
NAI TITI ADI City PHO	ME:: LE:: DRESS: ONE NUMBER MAIL ADDRESS	Stat		Zip Code		
FOI ON	R OFFICIAL USE LY:	E AA PP				

REPORT OF PRIVATE CAR COMPANIES

List the railroads over which equipment (OWNED and/or LEASED) was operated, the kind or class of cars operated over this road, and the total miles (loaded & empty) operated over this road in TENNESSEE.

NAME OF RAILROAD COMPANY OVER WHICH CARS TRAVELED	KIND OR CLASS OF CARS	TENNESSEE MILEAGE
CLASS I		
BNSF Railway Co.		
CSX Transportation, Inc.		
Canadian National(Grand Trunk/Illinois Central RR)		
Kansas City Southern Railway Co.		
Norfolk Southern Railway		
Union Pacific RR Co.		
REGIONAL & SHORT LINE RAILROADS Caney Fork & Western RR Inc.		
Chattooga & Chickamauga Railroad		
East Tennessee Railway, L. P.		
IRW Railway, LLC		
Knoxville & Holston River RR Co., Inc.		
KWT Railway, Inc.		
Mississippi & TN Railroad, LLC		
Mississippi Central Railroad		
Nashville & Eastern RR Corp.		
Nashville & Western RR Corp.		
R. J. Corman RR Co.		
R. J. Corman Equipment Co.		
Sequatchie Valley RR Co.		
South Central Tennessee RR Co.		
Tennessee Southern Railway Co		
Tennken RR Co.		
Tyner Terminal Railway Co.		
Walking Horse & Eastern RR Co.		
West Tennessee RR, LLC		
TOTAL		

TYPE OF CARS

List car markings for all cars included in this report for which your company is responsible for the taxes. List type of cars **(OWNED and/or LEASED)** by your company, the number of cars by type, the average number of years owned and/or leased by car type, and the average cash value per car by type.

CAR MARKINGS	TYPE OF CAR	NUMBER OF CARS	AVERAGE NUMBER OF YEARS OWNED AND/OR LEASED	AVERAGE CASH VALUE PER CAR 1/1/2025
				\$
TOTAL				\$

CARS LEASED TO OR FROM OTHER COMPANIES

List below the lessors from whom cars are leased, along with the number of cars leased to or from each lessor and the various markings of these cars. <u>State whether lessor or lessee is responsible for the taxes on these cars.</u>

LESSOR	NUMBER OF CARS	CAR MARKINGS	WHO IS RESPONSIBLE FOR TAXES: LESSOR? OR LESSEE?
TOTAL			

REAL & PERSONAL PROPERTY LOCATED IN TENNESSEE

List all **REAL** and **PERSONAL PROPERTY**, other than revenue equipment, located in **TENNESSEE**. (Include tools, furniture and fixtures, materials, supplies, non-revenue equipment, land and buildings, leasehold improvements, etc.)

DESCRIPTION OF PROPERTY	LOCATION (COUNTY)	LOCATION (CITY)	*COST	CASH VALUE 1/1/2025
TOTAL *GROSS COST BEF	ORE DEPRECIATION	· · · · · · · · · · · · · · · · · · ·	\$	\$

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and/or sales of Tennessee real property that occurred during the year 2024. Give all applicable information for each transaction separately. (You may copy pages as needed)

PURCHASES/SALES

Date of Purchase/Sales	
County	City
Assessor's Tax Map	Parcel Number
Purchase Price	
Physical Address	
Description of property:	
Grantor (Seller)	Grantee (Buyer)
Type of Improvement:	

DISTRIBUTION OF TENNESSEE ASSESSMENT

If your company was assessed by this office in tax year 2024, you may use the distribution of your assessment that was mailed to you. You should review the distribution and make necessary changes. If this is your first year to file this report use route traveled in Tennessee.

List the Counties, Citi	List the Counties, Cities, and Special School Districts your cars traveled in Tennessee for tax year 2024.				
Check this bo	x if same as last year.				
EXAMPLE:	ANDERSON	OUTSI	DE CITIES		
COUNT	Υ	CITY	SPECIAL SCHOOL DISTRICT		
-	-		-		

(CONTINUED) DISTRIBUTION OF TENNESSEE ASSESSMENT

COUNTY	CITY	SPECIAL SCHOOL DISTRICT

INDUSTRIAL DEVELOPMENT BOARD

Please report on this form any Industrial Development Board (IDB) or similar tax abatements information for personal and real property leased by your company. Please include scanned or paper copies of any similar agreements with city or counties for the referenced properties.

Owner Name	Lessee Name	Property Address	County Name	City Name	Estimated Value	Lease Date	Lease Terms
-					-	-	

REAL PROPERTY UNDER CONSTRUCTION

Tennessee Code Annotated 67-5-503 provides that, "if, after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy... the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion..."

List all real properties under construction or properties that will be completed by September 1, 2025.

County	City	Property Owner	Description of Improvement	Construction Cost
				\$
		<u> </u>		
		<u> </u>	-	
		_		_
		_		_
				_
		_		_
		_		
				\$

DATE:	
I,	, being the OWNER, PRESIDENT, SECRETARY,
AND/OR PARTNER OF	, do hereby swear and affirm tha
the foregoing Ad Valorem Tax Rep	oort for the year two thousand twenty-five has been prepared fron
only the original books, papers, a	nd records of said respondent under my direction in accordance
with Tennessee Code Annotated,	§67-5-1316, and is true and correct to the best of my knowledge
and belief.	
	NAME
	OFFICIAL CAPACITY