

JUSTIN P. WILSON

Comptroller

JASON E. MUMPOWER Deputy Comptroller

April 22, 2019

## NOTICE OF ACTION OF STATE BOARD OF EQUALIZATION ADOPTING 2019 APPRAISAL RATIOS

Set out below are the appraisal ratios adopted by the State Board of Equalization for tax year 2019. In no instance shall the factor used to equalize locally assessed tangible personal property or centrally assessed public utility property, exceed 1.0000 (Public Chapter 209 of 2013).

COUNTIES AND MUNICIPALITIES	<u>RATIO</u>	COUNTIES AND MUNICIPALITIES	RATIO	COUNTIES AND MUNICIPALITIES	RATIO
Anderson	0.8829	Hancock	0.9857	Overton	0.8615
Bedford	0.8580	Hardeman	1.0000	Perry	0.9690
Benton	0.9158	Hardin	1.0000	Pickett	1.0000
Bledsoe	0.8909	Hawkins	0.9593	Polk	1.0000
Blount	1.0000	Haywood	1.0000	Putnam	0.9526
Bradley	0.8717	Henderson	0.9115	Rhea	1.0000
Campbell	1.0000	Henry	0.8970	Roane	0.8949
Cannon	1.0000	Hickman	1.0000	Robertson	1.0000
Carroll	0.9328	Houston	0.8776	Rutherford	1.0000
Carter	0.9340	Humphreys	0.9147	Scott	1.0000
Cheatham	1.0000	Jackson	0.9194	Sequatchie	0.9334
Chester	0.9444	Jefferson	1.0000	Sevier	0.8632
Claiborne	0.8914	Johnson	0.9721	Shelby	0.8808
Clay	1.0000	Knox	0.8774	Smith	0.8780
Cocke	0.8795	Lake	1.0000	Stewart	0.9336
Coffee	1.0000	Lauderdale	0.9268	Sullivan	0.8783
Crockett	0.9571	Lawrence	0.9167	Sumner	1.0000
Cumberland	0.9109	Lewis	0.8358	Tipton	0.8653
Davidson	0.8477	Lincoln	1.0000	Trousdale*	0.7847
Decatur	0.9126	Loudon	0.9049	Unicoi	0.8363
Dekalb	0.9293	McMinn	1.0000	Union	0.9013
Dickson	1.0000	McNairy	0.9671	Van Buren	0.9557
Dyer	0.8949	Macon	1.0000	Warren	0.8656
Fayette	0.8945	Madison	1.0000	Washington	1.0000
Fentress	1.0000	Marion	0.9424	Wayne	0.9347
Franklin	0.8899	Marshall	0.8200	Weakley	1.0000
Gibson	1.0000	Maury	1.0000	White	0.8927
Giles	0.8840	Meigs	0.9348	Williamson	0.8903
Grainger	0.9322	Monroe	1.0000	Wilson	0.8592
Greene	1.0000	Montgomery	1.0000		
Grundy	0.9610	Moore	1.0000		
Hamblen	0.8523	Morgan	0.9763		
Hamilton	0.8994	Obion	1.0000		

BETSY KNOTTS EXECUTIVE SECRETARY STATE BOARD OF EQUALIZATION

<sup>\*</sup> In order to update Trousdale County for 2019, the factors listed below are required: 1. Residential major improvements: 1.32 (132%); 2. Commercial major improvements: 1.05 (105%); 3. Unit (lot) priced land: 1.30 (130%); and 4. Acre priced land (including farm market value): 1.18 (118%)



Justin P. Wilson *Comptroller* 

Jason E. Mumpower Deputy Comptroller

April 24, 2019

## **MEMORANDUM**

**TO**: Betsy Knotts, Esq.

Executive Secretary, State Board of Equalization

FROM: Bryan Kinsey, AAS BLK

Assistant Director, Division of Property Assessments

**RE**: Trousdale County Current Value Update (CVU)

In its April 22, 2019 meeting, the State Board of Equalization approved the factors necessary to update values in Trousdale County pursuant to Tenn. Code Ann. § 67-5-1601. Accordingly, the update factors below were applied in the computer-assisted mass appraisal system for Trousdale County by the Division of Property Assessments on April 23, 2019.

Residential major improvements:	1.32 (132%)
Commercial major improvements:	1.05 (105%)
Unit (lot) priced land:	1.30 (130%)
Acre priced land (including farm market value):	1.18 (118%)

As a result of the above factors, the final resulting overall level of appraisal (appraisal ratio) in Trousdale County for 2019 was increased from 0.7847 to 1.0000.

Please feel free to contact me at <u>bryan.kinsey@cot.tn.gov</u> or at 615.401.7971 should you have any questions.

CC: Susan Gullette, Director, Division of Property Assessments