



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY
NOTICE OF MEETING**

To protect the health, safety, and welfare of Tennesseans in light of the COVID-19 outbreak, pursuant to the provisions of Executive Order 16, as amended by Executive Order 34, the Tennessee Local Development Authority will meet without a physical location on May 21, 2020, at 12:15 p.m.

The Authority will meet electronically through the use of WebEx Events to consider the following agenda items:

- Request from the Big Creek Utility District:
 - a) Request from Big Creek Utility District to waive the enforcement of requirement 7(m) set forth in its loan agreements requiring that the audit be filed within six months of fiscal year end
 - b) Request to issue a USDA Waterworks Revenue Bond in an amount not to exceed \$2,600,000 subordinate to its outstanding SRF loan agreements
- Request from the Water Authority of Dickson County to issue promissory notes in an amount not to exceed \$260,000 subordinate to its SRF loan agreements
- Request from Nashville Metro and Davidson County to issue three new SRF loans on parity with its outstanding Water and Sewer Revenue Bonds
- Report on the notification from the City of Crossville submitted to comply with *TLDA SRF Policy and Guidance for Borrowers*
- Consider for approval the following CWSRF loans:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Nashville Metro, SRF 2020-446	\$ 11,600,000	\$ -	\$ 11,600,000	0.95%	20
Huntland, CG6 2019-426	\$ 900,000	\$ 100,000	\$ 1,000,000	0.32%	30
Huntland, SRF 2019-427	\$ 2,925,000	\$ -	\$ 2,925,000	0.32%	30
Caryville-Jacksboro, CW8 2020-444	\$ 443,700	\$ 49,300	\$ 493,000	0.54%	20

- Consider for approval the following DWSRF loans:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Nashville Metro, DG8 2020-223	\$ 5,000,000	\$ -	\$ 5,000,000	0.65%	20
Nashville Metro, DWF 2020-224	\$ 27,493,000	\$ -	\$ 27,493,000	0.95%	20

- Report on SRF borrowers that have not submitted request for project expense reimbursement



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Interested members of the public may observe and listen to the meeting by clicking the following link for WebEx <https://tngov.webex.com/tngov/onstage/g.php?MTID=e3053b2495315a26f6f74614fe4d7ef64> or for audio only call 1.415.655.0003 and enter the access code 617 446 613. Should you have any issues during the time of the meeting, you should contact Mr. Michael Mercer at 615.736.6056 or Michael.Mercer@cot.tn.gov.

A handwritten signature in black ink that reads "Jordan Thompson".

Assistant Secretary

Should you have questions, please let us know.

May 18, 2020

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Office of State and Local Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Office of State and Local Finance for further information:

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