

AGENDA (ANNOTATED)

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY
AUDIT COMMITTEE
JUNE 25, 2020, 3PM
VIA ON-LINE MEETING (WEBEX)**

1. **(Treasurer)** Call Meeting to Order
2. **(Treasurer)** Statement of Necessity for Telephonic Participation *
3. **(Treasurer)** Approval of the AC Meeting Minutes June 27, 2019 **(Tab 1) ***
4. **(Derek Martin)** Review Audit Reports Issued by Comptroller's Office
 - a. Discuss TLDA Audit Report **(Tab 2, pages 5-33 meeting packet)**
 - b. Discuss Clean Water State Revolving Fund Audit Report **(Tab 2, pages 33-46 meeting packet)**
5. **(Alicia West)** Review Financial Statements including Significant Accounting & Reporting Standards **(Tab 3)**
6. **(Felicia Freeman)** Discuss Program Evaluation Reports (PERS) from EPA **(Tab 4)**
 - a. 2019 TN_SRF Drinking Water PERS Report **(Tab 4a)**
 - b. 2019 TN_SRF Clean Water PERS Report **(Tab 4b)**
7. **(Sandi Thompson)** Risk Assessments Memo **(Tab 5)**
 - a. 2019 SLF Risk Assessment **(Tab 5a)**
 - b. 2019 TDEC Water Resource Risk Assessment **(Tab 5b)**
8. **(Sandi Thompson)** Discuss Management's Responsibility to Prevent, Detect & Report Fraud, Waste & Abuse
9. **(Sandi Thompson)** Discuss Comptroller Hotline
10. **(Earle Pierce)** Current Internal Auditing Article **(Tab 6)**
11. **(Treasurer)** Opportunity for Public Comment
12. **(Treasurer)** Other Business
13. **(Treasurer)** Adjournment

* Items with an asterisk denote action required by the Audit Committee