

# **AGENDA (ANNOTATED)**

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY  
AUDIT COMMITTEE  
JUNE 15, 2021, 2:30 PM  
EXECUTIVE CONFERENCE ROOM, STATE CAPITOL, G LEVEL**

1. **(Treasurer)** Call Meeting to Order
2. **(Treasurer)** Approval of the AC Meeting Minutes June 25, 2020 **(Pg. 2) \***
3. **(Michael Campbell)** Review Audit Reports Issued by Comptroller's Office
  - a. Discuss TLDA Audit Report **(Pg. 6)**
  - b. Discuss Clean Water State Revolving Fund Audit Report **(Pg. 34)**
4. **(Alicia West)** Review Financial Statements including Significant Accounting & Reporting Standards **(Pg. 49)**
5. **(Adeniyi Bakare)** SRF Summary of PERS Reports from EPA **(Pg. 50)**
  - a. 2020 TN\_SRF Drinking Water PERS Report **(Pg. 51)**
  - b. 2020 TN\_SRF Clean Water PERS Report **(Pg. 61)**
6. **(Sandi Thompson)** Risk Assessments Memo **(Pg. 71)**
  - a. 2020 SLF Risk Assessment **(Pg. 72)**
  - b. 2020 TDEC Water Resource Risk Assessment **(Pg. 79)**
7. **(Sandi Thompson)** Discuss Management's Responsibility to Prevent, Detect & Report Fraud, Waste & Abuse
8. **(Sandi Thompson)** Discuss Comptroller Hotline
9. **(Earle Pierce)** Current Internal Auditing Article **(Pg. 95)**
10. **(Treasurer)** Opportunity for Public Comment
11. **(Treasurer)** Other Business
12. **(Treasurer)** Adjournment

\* Items with an asterisk denote action required by the Audit Committee