

AGENDA (ANNOTATED)

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY
AUDIT COMMITTEE
JUNE 15, 2022, 10:40 AM
EXECUTIVE CONFERENCE ROOM, STATE CAPITOL, G LEVEL**

1. **(Treasurer)** Call Meeting to Order
2. **(Treasurer)** Approval of the AC Meeting Minutes June 15, 2021 **(Pg. 2) ***
3. **(Michael Campbell)** Review Audit Reports Issued by Comptroller's Office
 - a. Discuss TLDA Audit Report **(Pg. 5)**
 - b. Discuss Clean Water State Revolving Fund Audit Report **(Pg. 33)**
4. **(Alicia West)** Review Financial Statements including Significant Accounting & Reporting Standards **(Pg. 47)**
5. **(Adeniyi Bakare)** Status of the FY2021 EPA PERS Process
6. **(Sandi Thompson)** Risk Assessments Memo **(Pg. 48)**
 - a. 2021 SLF Risk Assessment **(Pg. 49)**
 - b. 2021 TDEC Water Resource Risk Assessment **(Pg. 57)**
7. **(Sandi Thompson)** Discuss Management's Responsibility to Prevent, Detect & Report Fraud, Waste & Abuse
8. **(Sandi Thompson)** Discuss Comptroller Hotline
9. **(Earle Pierce)** Audit Committee Responsibilities Calendar **(Pg. 66)**
10. **(Earle Pierce)** Current Internal Auditing Article **(Pg. 67)**
11. **(Treasurer)** Other Business
12. **(Treasurer)** Adjournment

* Items with an asterisk denote action required by the Audit Committee