



TENNESSEE LOCAL DEVELOPMENT AUTHORITY
DECEMBER 16, 2024
AGENDA

- 1) Call meeting to order, establish that there is a physical quorum, and receive public comments on actionable items in accordance with 2023 Public Chapter 300 and Board guidelines.
- 2) Approval of minutes from the November 14, 2024, meeting
- 3) Consideration and approval of a request from the Cleveland Utilities Authority to issue water and wastewater bonds in an amount not to exceed \$5,500,000 on parity with its outstanding SRF loans and its Series 2023 Wastewater System Revenue Bonds
- 4) Consideration and approval of a request from the City of Memphis to issue Revenue Bonds in an amount not to exceed \$70,000,000 senior to its outstanding SRF loans
- 5) Consideration and approval of requests from the Paris Utility Authority:
 - Request to issue Bond Anticipation Notes in an amount not to exceed \$7,946,000 subordinate to its SRF loans
 - Request to issue USDA Water and Sewer Revenue Bonds in an amount not to exceed \$7,946,000 on parity with its outstanding SRF loans and its other outstanding debt
- 6) Consideration and approval of staff recommendation of Financial Advisor for the Tennessee Local Development Authority
- 7) Consideration and approval of the following State Revolving Fund Clean Water Loans:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Etowah, CW21 2025-496	\$ 139,500	\$ 139,500	\$ 279,000	1.46%	5
Etowah, CW21 2025-497	\$ 363,000	\$ 242,000	\$ 605,000	1.46%	5

- 8) Consideration and approval of the following State Revolving Fund Drinking Water Loan:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Chuckey Utility District, DW7 2025-271	\$ 335,000	\$ 335,000	\$ 670,000	1.87%	20

- 9) Consideration of SRF Loan Forbearance Agreement
- 10) Adjourn