



JASON E. MUMPOWER  
Comptroller

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY  
NOTICE OF MEETING**

The Tennessee Local Development Authority will meet on Monday, December 16, 2024, at 11:30 a.m. CT or immediately following the Tennessee State School Bond Authority meeting, whichever is later, in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, Nashville. The Authority will receive public comment on actionable agenda items in accordance with 2023 Public Chapter 300 and Board guidelines.

The agenda items for the Tennessee Local Development Authority meeting include:

- Consideration and approval of a request from the Cleveland Utilities Authority to issue water and wastewater bonds in an amount not to exceed \$5,500,000 on parity with its outstanding SRF loans and its Series 2023 Wastewater System Revenue Bonds
- Consideration and approval of a request from the City of Memphis to issue Revenue Bonds in an amount not to exceed \$70,000,000 senior to its outstanding SRF loans
- Consideration and approval of requests from the Paris Utility Authority:
  - Request to issue Bond Anticipation Notes in an amount not to exceed \$7,946,000 subordinate to its SRF loans
  - Request to issue USDA Water and Sewer Revenue Bonds in an amount not to exceed \$7,946,000 on parity with its outstanding SRF loans and its other outstanding debt
- Consideration and approval of staff recommendation of Financial Advisor for the Tennessee Local Development Authority
- Consideration and approval of the following State Revolving Fund Clean Water Loans:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Etowah, CW21 2025-496	\$ 139,500	\$ 139,500	\$ 279,000	1.46%	5
Etowah, CW21 2025-497	\$ 363,000	\$ 242,000	\$ 605,000	1.46%	5

- Consideration and approval of the following State Revolving Fund Drinking Water Loan:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Chuckey Utility District, DW7 2025-271	\$ 335,000	\$ 335,000	\$ 670,000	1.87%	20

- Consideration of SRF Loan Forbearance Agreement

If a member of the public wishes to provide public comment on matters germane to the agenda, please contact the Comptroller's Division of State Government Finance at [sgf@cot.tn.gov](mailto:sgf@cot.tn.gov) by 11:30 a.m. CT on Thursday, December 12, 2024. Please include in the email your name, which agenda item(s) you wish to provide public comment on, and whether your comments will be in favor of or in opposition to the agenda item(s)

12/9/2024

  
Assistant Secretary

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Division of State Government Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Division of State Government Finance for further information. Telephone - (615) 401-7872 ♦ Fax - (615) 741-5986 ♦ [SGF@cot.tn.gov](mailto:SGF@cot.tn.gov)