

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY**  
**APRIL 15, 2015**  
**AGENDA**

1. Call Meeting to Order
2. Approval of Minutes from the TLDA meeting of February 26, 2015
3. Update on QECB projects
4. Consider for approval the following CWSRF loans:

	SRF Base Loan	Principal Forgiveness	Total SRF Funding	Interest Rate
Hallsdale-Powell UD, CWSRF 2011-279 (increase)	\$ 3,800,000	\$ -	\$ 3,800,000	0.95%
Lenoir City, CWSRF 2015-342	\$ 1,833,160	\$ -	\$ 1,833,160	1.33%
McMinnville, CG3 2015-353	\$ 3,800,000	\$ 200,000	\$ 4,000,000	0.88%
Smyrna, CW4 2014-343	\$ 2,693,539	\$ 202,739	\$ 2,896,278	1.24%

5. Consider for approval the following DWSRF loans:

	SRF Base Loan	Principal Forgiveness	Total SRF Funding	Interest Rate
Englewood, DGI 2015-160	\$ 542,500	\$ 232,500	\$ 775,000	0.20%
Smyrna, DW4 2015-154	\$ 1,462,950	\$ 487,650	\$ 1,950,600	1.00%
Smyrna, DWF 2014-153	\$ 668,721	\$ -	\$ 668,721	1.00%
Troy, DW1 2015-155	\$ 192,500	\$ 82,500	\$ 275,000	0.43%

6. Adjourn

**TENNESSEE LOCAL DEVELOPMENT AUTHORITY**  
**February 26, 2015**

The Tennessee Local Development Authority (the "Authority" or "TLDA") met on Thursday, February 26, 2015, at 11:00 a.m. in room G-11, State Capitol, Nashville, Tennessee. The Honorable Tre Hargett, Secretary of State, was present and presided as Vice-Chair.

The following members were also present:

The Honorable Justin Wilson, Comptroller of the Treasury  
The Honorable David Lillard, State Treasurer  
Commissioner Larry Martin, Department of Finance and Administration

The following member participated telephonically as authorized by Tennessee Code Annotated Section 8-44-108 and as posted in the meeting notice:

Dr. Kenneth Moore, House Appointee



The following members were absent:

The Honorable Bill Haslam, Governor  
Mr. Pat Wolfe, Senate Appointee

Recognizing a physical quorum present, Mr. Hargett called the meeting to order and performed a roll-call. Notice was posted stating that Dr. Moore would be participating by telephone.



Dr. Moore – Present  
Mr. Martin – Present  
Mr. Hargett – Present  
Mr. Lillard – Present  
Mr. Wilson – Present

Mr. Hargett asked for a motion to approve the minutes of the December 16, 2014, meeting. Mr. Lillard made a motion to approve the minutes, and Mr. Wilson seconded the motion. A roll-call vote was taken:

Dr. Moore – Aye  
Mr. Martin – Aye  
Mr. Hargett – Aye  
Mr. Wilson – Aye  
Mr. Lillard – Aye

The minutes were unanimously approved.

Mr. Hargett stated that the next item of business was an update on Qualified Energy Conservation Bond (QECB) projects. He recognized Energy Efficiency Program Director Mr. Luke Gebhard from the Tennessee Department of Environment and Conservation (TDEC). Mr. Gebhard stated that on February 9, 2015, the City of Memphis (the City) sent a letter requesting an extension on 3 of 4 Green Community Projects to TDEC's Office of Energy Programs (OEP) and to Assistant Attorney General David Burn. He stated that OEP and the Attorney General's office agreed to allow a third and final 60-day extension for the Self Tucker and Knowledge Quest projects. He stated that because the Southbrook project was not in the jurisdiction of the City Center Revenue Finance Corporation (CCRFC), the suballocation would have to be returned to the State. Mr. Gebhard stated that if the OEP and TLDA decide to move forward with

another suballocation process that the City would be invited to reapply with a different conduit issuer. Next, Mr. Gebhard provided an update on the City of Clarksville's Large Local Jurisdiction allocation in the amount of \$1,241,344, which they used for a street lighting project. He stated that paperwork is being finalized for bond issuance. Lastly, Mr. Gebhard stated that bond issuance for the Memphis Crosstown project closed on February 11, 2015.

Mr. Hargett recognized Mr. Sherwin Smith, Director of TDEC's State Revolving Fund (SRF) loan program, to discuss the Ability to Pay Index (ATPI). This was an update to the discussion held in the October 8, 2014, meeting. Mr. Smith stated the completed data was received from the University of Tennessee Center of Business and Economic Research. Mr. Smith explained that the data was used to reconfigure the ATPI which is used when recommending interest rates for loan applications. He said that copies of TDEC's SRF operating policies that include the ATPI ranges were included in the meeting materials. This would apply to completed loan applications received by TDEC on or after the policy effective date of January 1, 2015.

Mr. Hargett asked Mr. Smith to present the requests for Clean Water SRF loans. Mr. Smith stated the unobligated fund balance was \$201,435,487 as of October 8, 2014. The balance had increased a total of \$27,360 due to a loan reduction which brought the unobligated balance to \$201,462,847 prior to the consideration of loan applications to be presented at this meeting. If all requests were approved as presented, the funds available for loan obligations would be \$183,229,847. He then described each loan request:

- Town of Carthage (CW3 2014-344)—Requesting \$625,000 (\$593,750 SRF loan; \$31,250 principal forgiveness) for pump station rehabilitation/replacement (replace existing main pump station; recommended interest rate of 0.83% based on the ATPI).
- City of Cleveland (CG4 2015-349)—Requesting \$2,500,000 (\$2,325,000 SRF loan; \$175,000 principal forgiveness) for Green-water meter replacements; recommended interest rate of 1.38% based on the ATPI.
- City of Crossville (CW1 2015-346)—Requesting \$1,950,000 (\$1,755,000 SRF loan; \$195,000 principal forgiveness) for I/I Correction (Dayton Avenue/Oakmont Drive, Miller Avenue/Harper Lane, and Holiday Drive areas); recommended interest rate of 1.61% based on ATPI.
- Town of Erwin (CG3 2014-341)—Requesting \$4,000,000 (\$3,800,000 SRF loan; \$200,000 principal forgiveness) for I/I Correction (approximately 8,000 linear feet of sewer lines—Carolina Avenue, downtown main interceptor/Car Shop Road, Elm, Gay, Catawba, Ash, and Academy Streets) and Wastewater Treatment Plant (WWTP) improvements (new splitter box, clarifier, effluent covers, converts RBC's from series to parallel operation, jet chlorination with control system, and effluent pump station; recommended interest rate of 1.39% based on the ATPI).

Mr. Smith noted that the Town of Erwin's application was the first request to come before the Authority with a request for a 30-year loan term, which was made allowable under recent amendments to the Federal regulations governing the SRF program. Mr. Smith then continued with the presentation of the remaining Clean Water SRF loan requests:

- City of Fayetteville (CG4 2015-350)-- Requesting \$4,000,000 (\$3,720,000 SRF loan; \$280,000 principal forgiveness) for GREEN WWTP improvements (repairs/replace return sludge pumps; improvements to the clarifier, aeration process, digester, SCAD, Electrical, and lab building, and construction of a Class A Biosolids Facility and Dewatering Facility); recommended interest rate of 1.38% based on the ATPI.
- City of Fayetteville (CG2 2015-351)-- Requesting \$1,700,000 for GREEN WWTP improvements (repairs/replace return sludge pumps; improvements to the clarifier, aeration process, digester, SCAD, Electrical, and lab building, and construction of a Class A Biosolids Facility and Dewatering Facility); recommended interest rate of 1.38% based on the ATPI.

- Town of Oliver Springs (CW4 2015-348)—Requesting \$3,458,000 (\$3,215,940 SRF loan; \$242,060 principal forgiveness) for WWTP improvements (replace headworks and blowers, new pumps, electrical and mechanical repairs, SCADA upgrades, new sludge holding facilities, and replace existing EQ basin at WWTP); recommended interest rate of 0.68% based on the ATPI.

Mr. Lillard made a motion to approve the clean water loan requests. Mr. Wilson seconded the motion.

A roll-call vote was taken:

Mr. Martin – Aye  
 Mr. Lillard – Aye  
 Mr. Wilson – Aye  
 Dr. Moore – Aye  
 Mr. Hargett – Aye

The motion passed unanimously.

Mr. Hargett stated that the next item of business was consideration for approval of Drinking Water SRF loan requests. He asked Mr. Smith to present the requests. Mr. Smith first presented the unobligated fund balance. He stated the balance was \$51,808,654 as of October 8, 2014. The balance increased a total of \$2,715,185 due to early payoffs and decreases of loans. These brought the unobligated balance to \$54,523,839 as of the date of this meeting. Upon approval of the loan requests to be presented, the funds available for loan obligations would decrease to \$52,073,839. He then described each loan request:

- Bloomingdale Utility District (DG2 2014-152)—Requesting \$2,200,000 (\$1,430,000 SRF loan; \$770,000 principal forgiveness) for replacement of water transmission lines and raw water pumps; recommended interest rate of 0.91% based on ATPI.
- Town of Livingston (DWF 2014-146)—Requesting a loan increase of \$250,000 for a total loan amount of \$450,000 for Water Treatment Plant improvements (upgrading finished water pumping capacity and installing lighting protection at all four water booster stations); recommended interest rate of 1.64% based on the ATPI.

Mr. Wilson made a motion to approve the clean water loan requests. Mr. Martin seconded the motion. The motion passed unanimously.

A roll-call vote was taken:

Mr. Lillard – Aye  
 Mr. Wilson – Aye  
 Mr. Martin – Aye  
 Dr. Moore – Aye  
 Mr. Hargett – Aye

The motion passed unanimously.

Mr. Wilson made a motion to adjourn the meeting. Mr. Hargett seconded the motion.

The meeting was adjourned.

Approved on this \_\_\_\_ day of \_\_\_\_\_, 2015.

Respectfully submitted,

Sandra Thompson  
Assistant Secretary





STATE OF TENNESSEE  
DEPARTMENT OF ENVIRONMENT AND CONSERVATION  
NASHVILLE, TENNESSEE 37243-0435

ROBERT J. MARTINEAU, JR.  
COMMISSIONER

BILL HASLAM  
GOVERNOR

April 1, 2015

Lillian M. Blackshear  
Bass, Berry & Sims PLC  
150 Third Avenue South, Suite 2800  
Nashville, TN 37201

*Via Email Only*

**RE: Request for Extension to Issue Qualified Energy Conservation Bonds (QECBs)**

Dear Lillian:

This letter is to confirm our telephone conversation of Friday, March 27 during which you communicated the City of Lebanon's request for an extension of the deadline for issuing its QECB suballocation. Based upon the reasons you provided in support of said request, the Tennessee Department of Environment and Conservation Office of Energy Programs hereby grants an extension of sixty (60) days, as permitted by the Request for Proposals. The City of Lebanon now has sixty (60) days from its original issuance deadline of April 6, 2015 within which to issue the QECBs. The new date by which the QECBs must be issued is June 5, 2015.

So that our files are complete, please provide at your earliest convenience a formal communication that captures the reasons for the request for an extension. Should you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Molly Cripps".

Molly Cripps  
Director, Office of Energy Programs

**CC: *Via Email Only***

Sandi Thompson, Director, Office of State and Local Finance  
David Burn, Office of Attorney General  
Andy Wright, City Attorney, City of Lebanon  
Robert Springer, Commissioner of Finance  
Jeff Baines, Commissioner of Public Works, City of Lebanon  
Whit Moloney, Piper Jaffray & Co.  
Mike Webb, PHG Energy



STATE OF TENNESSEE  
DEPARTMENT OF ENVIRONMENT AND CONSERVATION  
NASHVILLE, TENNESSEE 37243-0435

ROBERT J. MARTINEAU, JR.  
COMMISSIONER

BILL HASLAM  
GOVERNOR

April 2, 2015

Honorable Tim Burchett  
Mayor, Knox County  
Knoxville City County Building  
400 W Main Street  
No. 615  
Knoxville, TN 37902

*Via Email Only*

**RE: Request for Extension to Issue Qualified Energy Conservation Bonds (QECBs)**

Dear Mayor Burchett:

This letter is to confirm receipt of a letter from Ms. Karen Smitherman, dated March 31, 2015, requesting an extension of the deadline for issuing Knox County's QECB suballocation. Based upon the reasons that Ms. Smitherman provided in support of said request, the Tennessee Department of Environment and Conservation Office of Energy Programs hereby grants an extension of sixty (60) days, as permitted by the Request for Proposals. Knox County now has sixty (60) days from its original issuance deadline of May 19, 2015 within which to issue the QECBs. The new date by which the QECBs must be issued is July 18, 2015.

Should you have any questions, please do not hesitate to contact me at [molly.cripps@tn.gov](mailto:molly.cripps@tn.gov) or 615-741-2994.

Sincerely,

A handwritten signature in black ink, appearing to read "Molly Cripps", written over a circular stamp.

Molly Cripps  
Director, Office of Energy Programs

**CC: *Via Email Only***

Sandi Thompson, Director, Office of State and Local Finance  
David Burn, Office of Attorney General  
Karen Smitherman, Knox County Purchasing  
Chris Caldwell, Director, Knox County Finance  
Charles Sterchi, Knox County Law Director's Office  
Miles Mennell, Ameresco  
Tom Nicolas, Ameresco  
Mark Mamantov, Counsel, Bass Berry Sims  
Cortney Piper, Piper Communications

---

**From:** Eric Ward <Eric.Ward@tn.gov>  
**Sent:** Wednesday, March 18, 2015 9:17 AM  
**To:** Eric Ward  
**Subject:** Bond Program to Accept Additional Applications for Energy Conservation Projects

**FOR IMMEDIATE RELEASE**

March 18, 2015

**Bond Program to Accept Additional Applications for Energy Conservation Projects**  
*Requests for Proposal available for Competitive Sub-Allocation for Energy Saving Capital Projects*

**NASHVILLE, Tenn.** – The Tennessee Department of Environment and Conservation’s Office of Energy Programs announced today a re-release of the State’s Qualified Energy Conservation Bond (QECB) Program’s Request for Proposals (RFP), which details how local governments can apply for low-interest bonds to finance qualified energy savings projects.

QECBs were created by Congress in 2008 and expanded in 2009 by the American Recovery and Reinvestment Act. Of the State’s total \$64.67M allocation, approximately \$40 million has been, or is currently scheduled to be issued for qualifying projects by jurisdictions automatically eligible under the federal legislation or through previous competitive sub-allocation processes.

Following two rounds of sub-allocations in 2014, the QECB program will make the remaining funds available for qualifying projects until bond capacity is exhausted. Tennessee’s total remaining allocation for the program is expected to fluctuate due to pending issuances under the previously approved sub-allocations and any additional re-allocations from large local jurisdictions. (To learn more about the re-allocation process, please visit [http://www.tennessee.gov/environment/energy\\_qualified-energy-conservation-bonds.shtml](http://www.tennessee.gov/environment/energy_qualified-energy-conservation-bonds.shtml).)

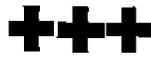
Entities eligible to participate in the program include all local jurisdictions in Tennessee, including city and county governments. Local jurisdictions can issue the bonds on behalf of a private project, with conditions. The RFP is available at [http://www.tennessee.gov/environment/energy\\_qualified-energy-conservation-bonds.shtml](http://www.tennessee.gov/environment/energy_qualified-energy-conservation-bonds.shtml).

For more information on the QECB program, please contact Luke Gebhard in TDEC’s Office of Energy Programs at (615) 532-8798 or [luke.gebhard@tn.gov](mailto:luke.gebhard@tn.gov).

###

**Eric Ward**  
Deputy Communications Director  
Tennessee Department of Environment and Conservation  
(615) 532-8723  
[Eric.Ward@tn.gov](mailto:Eric.Ward@tn.gov)

**TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION**  
**OFFICE OF ENERGY PROGRAMS**  
QUALIFIED ENERGY CONSERVATION BOND PROGRAM  
REQUEST FOR PROPOSALS FY 2015



**Summary**

The Tennessee Department of Environment and Conservation's Office of Energy Programs (OEP) is launching a third competitive proposal process to allocate federal Qualified Energy Conservation Bonds (QECBs) to local governments in Tennessee. Maximum allocation capacity is expected to fluctuate due to pending issuances under previously-approved sub-allocations and any additional re-allocations from large local jurisdictions. The recipients of a QECB allocation shall use QECBs to fund qualified energy conservation projects within their jurisdictions.

These bond allocations will be authorized for issuance for a 180-day period from the date of delivery of the official notification of the allocation. Should extenuating circumstances prevent issuance by the 180-day deadline, OEP will determine whether a single extension of a period of 60 days is warranted. **Note: No more than one extension will be granted.**

**Background**

QECBs are low-interest federal bonds (via subsidy) available for issuance for qualified energy efficiency, renewable energy, and energy conservation capital projects. Maximum allocation capacity for Tennessee is expected to fluctuate due to pending issuances under previously-approved sub-allocations and any additional re-allocations from large local jurisdictions. In June and July 2012, as required by Federal law, the State notified Large Local Jurisdictions (LLJs) of the amount of their allocations. The total amount identified for these fifteen cities and counties was approximately \$36 million. LLJs choosing not to utilize their initial allocation were asked to reallocate their share to the State. In September 2013, these LLJ reallocations were combined with the State's original allocation of \$28.6 million for a total of \$46,542,400. This amount was available for qualifying projects through a competitive sub-allocation process, released in October 2013. A second RFP was issued by OEP in July 2014.

**Eligibility**

All Tennessee local jurisdictions are eligible to submit a proposal. Local jurisdictions can issue the bonds on behalf of a private project, with conditions.

If a local government was previously identified as an LLJ, that jurisdiction remains eligible to submit a proposal for this sub-allocation process. For LLJs that submit a proposal, the decision not to utilize its initial allocation or the progress made on existing QECB projects should be addressed in the narrative of the project summary. If a local jurisdiction had previously submitted a proposal in response to the initial or second RFP, that proposal should also be addressed in the narrative.

For each QECB allocation awarded under this RFP, up to 30% of the total is eligible for private activity projects. However, the bonds **must** be issued by an eligible local jurisdiction.

## Process

Submissions will be accepted until bond capacity is exhausted. Only complete proposals received via Certified Mail, FedEx, UPS, hand-delivery or other form of tracked delivery will be considered.

Proposals should be directed to the following address:

Office of Energy Programs c/o Molly Cripps, Director  
Tennessee Department of Environment and Conservation  
Wm. Snodgrass Tennessee Tower  
312 Rosa Parks Ave, 2<sup>nd</sup> Floor  
Nashville, TN 37243

Once the complete proposal is received, it will be evaluated for eligibility and/or scored by a review committee. The committee will be comprised of representatives from TDEC and/or other appropriate members. The maximum number of points that can be scored is 100. In the event that OEP receives more than one proposal at the same time and the total bond amount requested exceeds capacity, OEP will award the sub-allocation to the highest scoring proposal. The sub-allocation will then need to be approved by the Tennessee Local Development Authority.

## Methodology

Evaluation of the eligibility and/or the scoring of proposals will be based on the following:

### Project Feasibility [40 points]:

- Budget, technology, and plan of action are achievable;
- The project qualifies as an eligible use of funds; and
- The issuing party has ability and legal authority to conduct the bond issuance.

### Project Impact [35 points]:

- The project creates and/or retains jobs;
- The project will incorporate benchmarking and evaluation, measurement, and verification of impacts using EPA's Portfolio Manager® or a similar tool (<http://www.energystar.gov/buildings/facility-owners-and-managers/existing-buildings/use-portfolio-manager>);
- The project saves energy and/or contains other environmental benefits / impacts; and
- The project provides a return on investment.

### Project Strategy [15 points]:

- Project goals, benefits, and plan support the State QECB Program / TDEC / OEP goals; and/or
- Aligns with an established local sustainability strategy.

### Project Readiness [10 points]:

- The project can be completed within the project timeframe by qualified professionals; and
- Energy savings can be achieved with resources identified.

## Compliance

Projects financed with QECB proceeds are subject to various federal laws and regulations, including, but not limited to: the Energy Improvement and Extension Act of 2008; the HIRE Act (H.R. 2847 (Sec. 301)); and the American Recovery and Reinvestment Act (ARRA) (e.g., Davis-Bacon Act, Contract Work Hours and Safety Standards Act, Buy American Provision of ARRA, etc.). Further, QECB use is subject to audit by the Internal Revenue Service and the U.S. Treasury. These and other requirements may apply and should be discussed with bond counsel during the preparation of proposals.

The project results and impacts shall be reported to OEP. Where practicable, participants in the QECB program shall use EPA's Portfolio Manager® or a similar tool to benchmark, track, and measure performance of the project. This information shall be reported to TDEC within 180 days of project completion. Proposals under this request should include a description in the project summary of how project impacts will be collected and reported to OEP after the completion of the project. For example, reports could be provided to OEP at 6 month and 1 year intervals or on a quarterly basis for a 2 year period post-completion.



# Qualified Energy Conservation Bond Proposal

This proposal is to provide information to OEP to aid in the allocation of QECBs for qualified energy conservation purposes in the State of Tennessee. Proposals must provide full explanations to each of the sections below. To facilitate the fair evaluation of each proposal, please complete the proposal in its entirety and include all required exhibits. Incomplete proposals **will not** be considered. A checklist is included to assist Proposers (see Appendix B).

## 1. Project Summary

Provide a brief overview of the project. If Proposer was designated as an LLJ under the QECB Program, please provide information relative to progress made with the initial QECB allocation. If Proposer re-allocated its share to the State, please address the decision not to utilize the initial QECB allocation. Proposers should also provide information on how project results and impacts will be collected and reported to OEP after the completion of the project.

## 2. General Information

- a. Local Government or Private Entity: \_\_\_\_\_
- b. Issuing Entity: \_\_\_\_\_
- c. Name of or Purpose of Project:  
\_\_\_\_\_
- d. Location of Project: \_\_\_\_\_
- e. Amount of Qualified Energy Conservation Bond sought: \$ \_\_\_\_\_
- f. Type of Bonds requested:
  - o Government Use Amount \_\_\_\_\_ Percentage \_\_\_\_\_
  - o Private Activity Amount \_\_\_\_\_ Percentage \_\_\_\_\_  
Private Activity cannot exceed 30% of the total amount requested.
  - o General Obligation Bonds or Revenue Bonds \_\_\_\_\_
- g. Proposed date or date range of bond issuance:  
\_\_\_\_\_
- h. Anticipated Bond Rating (if public offering):

	Rating	Date Rating Anticipated
Fitch		
Moody's		
Standard & Poor's		
Other		

- i. Name, address, phone number, and tax ID number of the proposed issuer and, if private activity, private borrower or developer, as applicable:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- j. Please indicate the applicable general category for your project, as well as the specific category. Qualified Energy Conservation Bonds can be used for the following purposes, as defined by Internal Revenue Code 54D:
- Capital expenditures incurred for the purposes of:
    - Reducing energy consumption in publicly-owned buildings by at least 20 percent
    - Implementing green community programs
    - Rural development involving renewable energy
  
  - Expenditures with respect to research facilities and research grants, to support research in:
    - Development of cellulosic ethanol or other non-fossil fuels
    - Technologies for the capture and sequestration of carbon dioxide produced through the use of fossil fuels
    - Increasing the efficiency of existing technologies for producing non-fossil fuels
    - Automotive battery technologies and other technologies to reduce fossil fuel consumption in transportation
    - Technologies to reduce energy use in buildings
  
  - Mass commuting facilities and related facilities that reduce the consumption of energy
    - Reduce pollution from vehicles used for mass commuting
  
  - Demonstration projects designed to promote the commercialization of:
    - Green building technology
    - Conversion of agricultural waste for use in production of fuel or otherwise
    - Advanced battery manufacturing technologies
    - Technologies to reduce peak use of electricity
    - Technologies for the capture and sequestration of carbon dioxide emitted from combusting fossil fuels in order to produce electricity

### 3. Project Information – Attachments Required

Provide detailed information on the proposed project according to the descriptions below. Proposers shall attach a brief narrative (up to one page) for each section to this proposal. Please use a separate page for each of the four criteria. OEP expects to receive more proposals for funding than for which funding exists. It should be understood that this process is competitive and those projects deemed to offer superior benefits to Tennessee will be selected to receive a QECB allocation.

a. **Project Feasibility:** Please describe the scope of the project as it relates to:

- The project budget (including cost of land, buildings, equipment replaced or upgraded, and whether any amount has been spent at time of application), as well as information about the cost of issuance, project management and professional services expenses, and other miscellaneous costs;
- The technology used or upgraded, including factors determining use of this technology over competing or existing technologies; and
- The issuing party's ability to conduct the bond issuance, as well as the ability of the project to comply with applicable federal and state requirements as an eligible use of funds.

b. **Project Impact:** Please describe the anticipated impact of the project to the extent it:

- Creates and/or retains jobs, both temporary and full-time;
- Saves energy or contains other environmental benefits/impacts;
- Contains a significant return on investment;
- Incorporates benchmarking, evaluation, measurement, and verification of impacts using EPA's Portfolio Manager® or other like tool;
- Marks an investment beneficial across the useful life/longevity of project;
- Contains projected outcomes and criteria used to verify savings/benefits; and
- Benefits the local government, private entity, and/or public in general.

c. **Project Strategy:** Please describe the project goals as they support, continue, or complement:

- TDEC OEP goals and/or align with established state, local, or other sustainability or energy efficiency strategy (Included in Appendix C); and
- Other efforts undertaken by the Proposer (such as whether Proposer has adopted building energy codes), how the project fits into future plans, and the extent of community support.

d. **Project Readiness:** Please describe the timeframe in which:

- The project will be completed by qualified professionals, including specific information on bond issuance, project start date and anticipated completion date, procurement status, timeframes for ordinances or permits to be obtained; and
- Additional project funding, if necessary, will be secured, as well as an assurance that energy savings can be achieved with resources identified.

**4. Supporting Materials – Attachments Required**

Please include original or certified copies of the following:

- a. Inducement resolution, reimbursement resolution or other documentation of the preliminary approval of the project by the issuing entity, in conformity with applicable federal and state law.
- b. If the proposed issuer will be different from the county or municipality that receives the allocation, the approval granting use of the allocation for the project or purpose by the governing body.
- c. A written Opinion of Independent Legal Counsel stating that:
  - The proposed project meets QECB eligibility requirements under Internal Revenue Code 54D and all other applicable laws, rules, regulations and requirements, and
  - The proposed use is eligible to be considered a public and/or private use by applicable laws, rules, regulations, and requirements, and does not exceed the 30% per allocation total limit on private activity bonds.

**5. Bond Counsel Information**

Name of Attorney and Firm: \_\_\_\_\_  
 Address, City, State, and Zip Code: \_\_\_\_\_  
 Telephone & FAX No. and E-Mail: \_\_\_\_\_

Any award of QECB allocation to an eligible entity shall not be construed as or relied upon as a statement or decision that any particular project in fact complies with applicable laws, rules, regulations and requirements. To the contrary, by executing this form, the Proposer hereby certifies that (i) the stated project is legally eligible to be funded by QECBs, and (ii) the Proposer will ensure compliance with all applicable laws, rules, regulations and requirements with respect to any QECBs issued and shall ensure any relevant reports are timely made. Additionally, the Proposer hereby releases and agrees to hold completely harmless the Tennessee Local Development Authority, the Tennessee Department of Environment and Conservation, the State of Tennessee, and any employees of any of the foregoing, from any and all matters relating to any QECB capacity awarded or not awarded to the Proposer or QECBs issued or not issued.

The undersigned, on behalf of the Proposer set forth below, hereby certifies that it is authorized by the eligible entity to make the request and certifications contained herein on behalf of the eligible entity. I further certify that the information contained in the attached proposal is true and accurate to the best of my knowledge.

Signature of Proposer's Senior Official	Print Name
Title	Address
Phone Number of Authorized Official	Date

**NOTE: ELIGIBLE ENTITIES ARE LIMITED TO ONE PROPOSAL UNDER THIS RFP. HOWEVER, THE PROPOSAL MAY CONTAIN MULTIPLE PROJECTS PROVIDED THAT THE ALLOCATION REQUESTED DOES NOT EXCEED TOTAL BOND CAPACITY.**

Questions regarding the proposal process may be directed to:

Luke Gebhard  
luke.gebhard@tn.gov

## Appendix A: Proposer Checklist

This checklist is provided to ensure that a completed proposal is submitted to OEP. This checklist serves only as a tool to assist entities submitting proposals and should not be submitted.

- Request for Proposal addressed to Office of Energy Programs, sent via Certified Mail;
- All Ten parts of Section Two, General Information;
- Complete, detailed response to all prompts in Section Three, Project Information (attachments pertaining to each of the four components should be attached separately);
- Information about Bond Counsel; and
- Any ordinances, permits, or other documentation supporting information included in Section Three, Project Information.

## **Appendix B: Sustainability Goals and Missions (examples)**

Office of Energy Programs:

To support TDEC's mission by conducting education and outreach regarding and/or providing technical assistance for energy efficiency, renewable energy, and energy management and conservation projects, including renewable fuels and alternative fuel vehicles, in an effort to reduce the overall demand for energy and fossil fuel generated power.

TDEC Mission Statement:

Protecting and improving the quality of Tennessee's air, land and water through a responsible regulatory system;  
Protecting and promoting human health and safety;  
Conserving and promoting natural, cultural, and historic resources;  
Providing a variety of quality outdoor recreational experiences.

TVA Valley Sustainable Communities Program  
<http://www.tvaed.com/sustainability.htm>.

DEPARTMENT OF ENVIRONMENT AND CONSERVATION  
DIVISION OF WATER RESOURCES

Clean Water State Revolving Fund (CWSRF) Loan Program  
Funds Available for Loan Obligation  
April 15, 2015

Unobligated Balance as of February 26, 2015 \$ 183,229,847

<u>Increases:</u>	<u>Loan Number</u>	<u>Loan Amount</u>
		\$ -

Unobligated Balance as of April 15, 2015 \$ 183,229,847

<u>Applicants:</u>	<u>Loan Number</u>	<u>Loan Amount</u>
Hallsdale-Powell U. D. (loan increase)	SRF 2011-279	\$ 3,800,000
Lenoir City	SRF 2015-342	\$ 1,833,160
McMinnville (Subsidy @ \$200,000)	CG3 2015-353	\$ 4,000,000
Smyrna (Subsidy @ \$202,739)	CW4 2014-343	\$ 2,896,278
		<u>\$ 12,529,438</u>

Remaining Funds Available for Loan Obligations \$ 170,700,409

# FACT SHEET

APRIL 15, 2015

**Borrower:** Hallsdale-Powell UD  
**Population:** 72,500  
**County:** ~~Union~~/Anderson/Knox Counties  
**Consulting Engineer:** CTI Engineers, Inc.  
**Project Number:** SRF 2011-279  
**Priority List Ranking/Points:** 88 (FY 2010)/115.20  
**Recommended Term:** 20 years  
**Recommended Rate:** 3.15 X 30% = 0.95%

**Project Description:** Expansion of the Raccoon Valley WWTP from 0.15 MGD to 0.3MGD and Solids Handling facilities Improvements at the Beaver Creek WWTP.

<b>Total Project Cost:</b>	* \$ 8,600,000	<b>Increase</b> \$ 3,800,000
----------------------------	----------------	---------------------------------

## Sources of Funding:

SRF Loan Principal	\$ 8,600,000
Other Funds	\$ -0-

**Gross Revenues:** \$ 27,800,000

## Debt Service:

Prior Loans: (including SRF)	\$ 10,187,915	36.65%
Proposed Loan:	\$ 472,312	1.70%
Total:	\$ 10,660,227	38.35%

## Residential User Charge: (5,000 gal/month)

Current Rate: \$ 50.72

**Public Meeting:** November 10, 2011

\* There is a previous Loan in the amount of \$ 4,800,000

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO OUTSTANDING LOANS  
Hallsdale-Powell Utility District**

The Local Government hereby represents that:

- (1) The total amount of revenues of the system received by the Local Government in the prior fiscal year of the State is \$27,800,000.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its revenues are as follows:

Loan Type	Loan #	Original \$/Amt.	Principal Forgiven	Max: Annual Debt Service
SRF/Sewer	SRF 05-186	\$52,898,483	\$0	\$2,867,772
SRF/Sewer	CGA 09-233	\$12,112,623	\$4,845,056	\$462,876
SRF/Water	DWF 05-062	\$7,500,000	\$0	\$406,716
SRF/Water	DWF 06-069	\$2,500,000	\$0	\$135,840
SRF/Water	DGA 09-086	\$2,825,000	\$1,130,000	\$107,981
SRF/Water	DG0 11-111	\$3,847,000	\$769,000	\$167,712
SRF/Sewer	CG2 14-333	\$4,116,400	\$0	\$243,853
SRF/Sewer	CG3 14-332	\$4,000,000	\$200,000	\$225,110
Revenue Bonds	2005-RUS	\$891,600	\$0	\$48,264
Revenue Bonds	2006	\$16,000,000	\$0	\$949,644
Revenue Bonds	2007-RUS	\$3,018,000	\$0	\$157,548
Revenue Bonds	2008	\$10,000,000	\$0	\$755,613
Revenue Bonds	2009-RUS	\$998,000	\$0	\$45,876
Revenue Bonds	2011-RUS	\$4,899,000	\$0	\$255,732
Revenue Bonds	2013	\$43,825,000	\$0	\$3,062,700
Revenue Bonds	2013-RUS	\$1,566,000	\$0	\$70,476
RUS/Water	RUS	\$4,983,000	\$0	\$224,202

- (b) The maximum aggregate annual debt service is \$10,187,915.

- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its revenues are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt.	Principal Forgiven	Anticipated Max. Annual Debt Service
SRF/Sewer	0.95%	\$8,600,000*	\$0	\$472,312

\*\$4,800,000 was approved on 12/7/2011. The UD is requesting an increase of \$3,800,000 for a total loan of \$8,600,000.

- (b) The anticipated maximum aggregate annual debt service is \$472,312.
  
- (4) The amount of Local Government indebtedness (Subparagraphs (2)(b) and (3)(b) having a lien on the revenues referred above is \$10,660,227.
  
- (5) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (4) is \$17,139,773.

Duly signed by an authorized representative of the Local Government on this 12 day of March, 2015.

This is the Comptroller's certificate as required by TCA 4-31-108. The approval of the loan(s) is contingent upon the approval by the Tennessee Local Development Authority.

LOCAL GOVERNMENT

BY:   
Darren Cardwell, President

# FACT SHEET

APRIL 15, 2015

**Borrower:** City of Lenoir City  
**Population:** 8,642  
**County:** Loudon County  
**Consulting Engineer:** Fulghum, MacIndoe, & Associates, Inc..  
**Project Number:** SRF 2015-342  
**Priority List Ranking/Points:** 50, 51 (FY 2014)/30  
**Recommended Term:** 20 years  
**Recommended Rate:**  $(2.26 \times 70\%) - (0.25\%) = 1.33\%$   
**Project Description:** I/I Correction ( Phase I – SSES and Phase II – Collection System Rehabilitation)

**Total Project Cost:** \$ 1,833,160

**Sources of Funding:**

SRF Loan Principal	\$ 1,833,160
Other Funds	\$ -0-

**State-Shared Taxes:** \$ 1,022,597

**Debt Service:**

Prior Loans: (including SRF)	\$ 1,007,832	98.56%
Proposed Loan:	\$ 104,439	<u>10.21%</u>
Total:	\$ 1,112,271	108.77%

**Residential User Charge:** (5,000 gal/month)

Current Rate: \$ 46.80

**Public Meeting:** February 12, 2015

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Lenoir City, SRF 2015-342**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$1,022,597.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiven	Max. Annual Debt Service
SRF/Sewer	96-095	\$1,006,686	\$0	\$63,132
SRF/Sewer	99-126	\$454,818	\$0	\$28,212
SRF/Sewer	01-155	\$823,407	\$0	\$51,216
SRF/Sewer	06-191	\$1,136,050	\$0	\$66,408
SRF/Sewer	08-218	\$11,513,607	\$0	\$664,800
SRF/Sewer	09-238	\$2,675,611	\$1,070,244	\$105,636
SRF/Water	00-035	\$469,029	\$0	\$28,428

- (b) The maximum aggregate annual debt service is \$1,007,832.

- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiven	Anticipated Max. Annual Debt Service
SRF/Sewer	1.33%	\$1,833,160	\$0	\$104,439

- (b) The anticipated maximum aggregate annual debt service is \$104,439.

- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.

- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$1,112,271.
- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is (\$89,674).

This is the Comptroller's certificate as required by TCA 4-31-108. The approval of the loan(s) is contingent upon approval by the Tennessee Local Development Authority.

Duly signed by an authorized representative of the Local Government on this 10<sup>th</sup> day of March, 2015.

LOCAL GOVERNMENT

BY:

  
Shannon Littleton, General Manager

# FACT SHEET

APRIL 15, 2015

**Borrower:** City of McMinnville  
**Population:** 13,605  
**County:** Warren County  
**Consulting Engineer:** James C. Hailey & Company Consulting Engineers.  
**Project Number:** CG3 2015-353  
**Priority List Ranking/Points:** 50(FY 2013)/6.06  
**Recommended Term:** 20 years  
**Recommended Rate:**  $(2.26 \times 50\%) - (0.25\%) = 0.88\%$

**Project Description:** GREEN – WWTP Improvements/Upgrade – (Repair headworks and grit removal system, concrete basins, aeration equipment; and upgrade SCADA system; plus refurbish lab equipment)

**Total Project Cost:** \$ 4,000,000

**Sources of Funding:**

SRF Loan Principal (95%)	\$ 3,800,000
SRF Principal Forgiveness (5%)	\$ 200,000
Other Funds	\$ -0-

**State-Shared Taxes:** \$ 1,597,926

**Debt Service:**

Prior Loans: (including SRF)	<del>\$ 590,596</del>	36.96%
Proposed Loan:	<del>\$ 207,280</del>	12.97%
Total:	<del>\$ 797,876</del>	49.93%

**Residential User Charge:** (5,000 gal/month)

Current Rate: \$ 33.85

**Public Meeting:** March 10, 2015

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
City of McMinnville  
CG3 2015-353**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$1,597,926.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiveness	Max: Annual Debt Service
SRF/Sewer	93-054	\$1,680,806	\$0	\$106,488
SRF/Sewer	03-171	\$2,172,122	\$0	\$128,184
SRF/Sewer	09-232	\$880,000	\$0	\$52,428
SRF/Water	03-053	\$2,544,705	\$0	\$150,492
SRF/Water	09-082	\$2,200,000	\$0	\$131,556
SRF/Water	09-085	\$600,000	\$240,000	\$21,448

- (b) The maximum aggregate annual debt service is \$590,596.
- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiveness	Anticipated Max. Annual Debt Service
SRF/Sewer	0.88%	\$4,000,000	\$200,000	\$207,280

- (b) The anticipated maximum aggregate annual debt service is \$207,280.
- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.
- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$797,876.

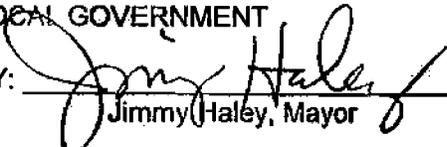
- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$800,050.

Duly signed by an authorized representative of the Local Government on this 20th day of March, 2015.

This is the Comptroller's certificate as required by TCA 4-31-108. The approval of the loan(s) is contingent upon approval by the Tennessee Local Development Authority.

LOCAL GOVERNMENT

BY:

  
Jimmy Haley, Mayor

# FACT SHEET

APRIL 15, 2015

**Borrower:** Town of Smyrna  
**Population:** 39,974  
**County:** Rutherford County  
**Consulting Engineer:** Dempsey, Dilling & Associates, P.C., Engineering Consultants.  
**Project Number:** CW4 2014-343  
**Priority List Ranking/Points:** 13(FY 2014)/45  
**Recommended Term:** 30 years  
**Recommended Rate:**  $(2.49 \times 60\%) - (0.25\%) = 1.24\%$   
**Project Description:** Collection System Relocation and Expansion (Nissan Drive/Jefferson Pike along SR266 to the I-840 Interchange)

**Total Project Cost:** \$ 3,445,278

## Sources of Funding:

SRF Loan Principal (93%)	\$ 2,693,539
SRF Principal Forgiveness (7%)	\$ 202,739
Other Funds (TDOT)	\$ 549,000

**State-Shared Taxes:** \$ 4,618,350

## Debt Service:

Prior Loans: (including SRF)	\$ 232,987	5.04%
Proposed Loan:	\$ 225,205	4.88%
Total:	\$ 458,192	9.92%

## Residential User Charge: (5,000 gal/month)

Current Rate: \$ 26.30

**Public Meeting:** August 12, 2014

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Town of Smyrna  
CW4 2014-343**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$4,618,350.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiven	Max: Annual Debt Service
SRF/Sewer	09-234	\$3,450,000	\$2,300,000	\$212,191
SRF/Sewer	10-258	\$480,000	\$120,000	\$20,796

- (b) The maximum aggregate annual debt service is \$232,987.
- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiven	Anticipated Max. Annual Debt Service
SRF/Sewer	1.24%	\$2,896,278	\$202,739	\$107,564
SRF/Water	1.00%	\$668,721	\$0	\$36,905
SRF/Water	1.00%	\$1,950,600	\$487,650	\$80,736

- (b) The anticipated maximum aggregate annual debt service is \$225,205.
- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

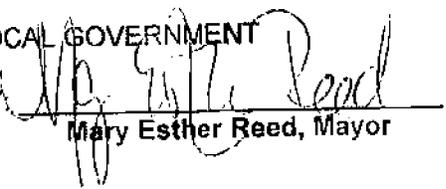
- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.
- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$458,192.

- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$4,160,158.

Duly signed by an authorized representative of the Local Government on this 13<sup>th</sup> day of January, 2015.

LOCAL GOVERNMENT

BY

  
Mary Esther Reed, Mayor

DEPARTMENT OF ENVIRONMENT AND CONSERVATION  
DIVISION OF WATER RESOURCES

**Drinking Water State Revolving Fund (DWSRF) Loan Program**  
**Funds Available for Loan Obligation**  
**April 15, 2015**

**Unobligated Balance as of February 26, 2015** **\$ 52,073,839**

<u><b>Increases:</b></u>	<u><b>Loan Number</b></u>	<u><b>Loan Amount</b></u>
Reductions to prior loan	*	\$ 107
		\$ 107

**Unobligated Balance as of April 15, 2015** **\$ 52,073,946**

<u><b>Applicants:</b></u>	<u><b>Loan Number</b></u>	<u><b>Loan Amount</b></u>
Englewood (Subsidized @ \$232,500)	DG1 2015-160	\$ 775,000
Smyrna (Subsidized @ \$487,650)	DW4 2015-154	\$ 1,950,600
Smyrna	DWF 2014-153	\$ 668,721
Troy (Subsidized @ \$82,500)	DW1 2015-155	\$ 275,000
		\$ 3,669,321

**Remaining Funds Available for Loan Obligations** **\$ 48,404,625**

\* **Reductions to Prior Loan**

<u><b>Loan Decrease</b></u>	<u><b>Loan Number</b></u>	<u><b>Amount</b></u>
Giles County / Minor Hill	DW0 2010-102	\$ 107
Total Loan Decrease		\$ 107

# FACT SHEET

APRIL 15, 2015

**Borrower:** **Town of Englewood**

**Population:** **3,467**

**County:** McMinn County

**Consulting Engineer:** **McGill Associates Inc.**

**Project Number:** **DG1 2015-160**

**Priority List Ranking/Points:** **1(FY 2014)/65**

**Recommended Term:** 20 years

**Recommended Rate:**  $(2.26 \times 20\%) - (0.25\%) = 0.20\%$

**Project Description:** GREEN - WTP Improvements (Replace raw water pumps and filter system, electrical upgrades, and other misc. improvements)

**Total Project Cost:** \$ 775,000

## Sources of Funding:

SRF Loan Principal (70%)	\$ 542,500
SRF Principal Forgiveness (30%)	\$ 232,500
Other Funds	\$ -0-

**State-Shared Taxes:** \$ 176,085

## Debt Service:

Prior Loans: (including SRF)	\$ 11,196	6.35%
Proposed Loan:	\$ 27,673	<u>15.72%</u>
Total:	\$ 38,869	22.07%

## Residential User Charge: (5,000 gal/month)

Current Rate:	\$ 29.49
Proposed Rates:	\$ 30.97 (Eff. 7/01/2015)
	\$ 32.53 (Eff. 7/01/2016)
	\$ 34.18 (Eff. 7/01/2017)

**Public Meeting:** March 26, 2015

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Englewood DG1 2015-160**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$176,085
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Max: Annual Debt Service
SRF/Sewer	2006-188	\$223,900.00	\$11,196

- (b) The maximum aggregate annual debt service is \$11,196

- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiveness	Anticipated Max. Annual Debt Service
SRF/Water	0.20%	\$775,000	\$232,500	\$27,673

- (b) The anticipated maximum aggregate annual debt service is \$27,673

- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.

- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$38,869.

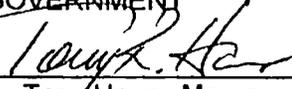
- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$137,216.

Duly signed by an authorized representative of the Local Government on this 17<sup>th</sup> day of March, 2015.

This is the Comptroller's certificate as required by TCA 4-31-108. The approval of the loan(s) is contingent upon the approval of the Tennessee Local Development Authority..

LOCAL GOVERNMENT

BY:

A handwritten signature in black ink, appearing to read "Tony Hawn", written over a horizontal line.

Tony Hawn, Mayor

# FACT SHEET

APRIL 15, 2015

**Borrower:** Town of Smyrna  
**Population:** 42,540  
**County:** Rutherford County  
**Consulting Engineer:** Dempsey, Dilling & Associates, P.C., Engineering Consultants.  
**Project Number:** DW4 2015-154  
**Priority List Ranking/Points:** 11(FY 2014)/45  
**Recommended Term:** 20 years  
**Recommended Rate:**  $(2.09 \times 60\%) - (0.25\%) = 1.00\%$   
**Project Description:** Waterline Relocation and expansion (Nissan Drive/Jefferson Pike along SR266 to the I-840 Interchange)

**Total Project Cost:** \$ 4,543,969

## Sources of Funding:

SRF Loan Principal (75%)	\$ 1,462,950
SRF Principal Forgiveness (25%)	\$ 487,650
Other Funds (DWF 2014-153)	\$ 668,721
Other Funds (TDOT)	\$ 1,924,648

**State-Shared Taxes:** \$ 4,618,350

## Debt Service:

Prior Loans: (including SRF)	\$ 232,987	5.04%
Proposed Loan:	\$ 225,205	4.88%
Total:	\$ 458,192	9.92%

## Residential User Charge: (5,000 gal/month)

Current Rate: \$ 20.20

**Public Meeting:** August 12, 2014

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Town of Smyrna  
DW4 2015-154**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$4,618,350.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiven	Max. Annual Debt Service
SRF/Sewer	09-234	\$3,450,000	\$2,300,000	\$212,191
SRF/Sewer	10-258	\$480,000	\$120,000	\$20,796

- (b) The maximum aggregate annual debt service is \$232,987.
- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiven	Anticipated Max. Annual Debt Service
SRF/Sewer	1.24%	\$2,896,278	\$202,739	\$107,564
SRF/Water	1.00%	\$668,721	\$0	\$36,905
SRF/Water	1.00%	\$1,950,600	\$487,650	\$80,736

- (b) The anticipated maximum aggregate annual debt service is \$225,205.
- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

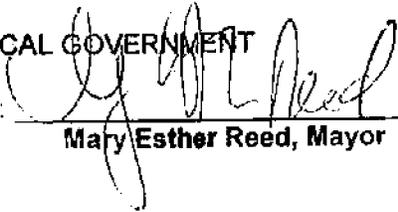
- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.
- (5) The amount of Local Government Indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$458,192.

- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$4,160.158.

Duly signed by an authorized representative of the Local Government on this 13<sup>th</sup> day of January, 2015.

LOCAL GOVERNMENT

BY:



Mary Esther Reed, Mayor

# FACT SHEET

APRIL 15, 2015

**Borrower:** Town of Smyrna  
**Population:** 42,540  
**County:** Rutherford County  
**Consulting Engineer:** Dempsey, Dilling & Associates, P.C., Engineering Consultants.  
**Project Number:** DWF 2014-153  
**Priority List Ranking/Points:** 11(FY 2014)/45  
**Recommended Term:** 20 years  
**Recommended Rate:**  $(2.09 \times 60\%) - (0.25\%) = 1.00\%$   
**Project Description:** Waterline Relocation and Expansion(Nissan Drive/Jefferson Pike along SR266 to the I-840 Interchange)

**Total Project Cost:** \$ 4,543,969

## Sources of Funding:

SRF Loan Principal	\$ 668,721
Other Funds (DW4 2015-154)	\$ 1,950,600
Other Funds (TDOT)	\$ 1,924,648

**State-Shared Taxes:** \$ 4,618,350

## Debt Service:

Prior Loans: (including SRF)	<del>\$ 232,987</del>	5.04%
Proposed Loan:	<del>\$ 225,205</del>	4.88%
Total:	<del>\$ 458,192</del>	9.92%

## Residential User Charge: (5,000 gal/month)

Current Rate: \$ 20.20

**Public Meeting:** August 12, 2014

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Town of Smyrna  
DWF 2014-153**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$4,618,350.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiven	Max: Annual Debt Service
SRF/Sewer	09-234	\$3,450,000	\$2,300,000	\$212,191
SRF/Sewer	10-258	\$480,000	\$120,000	\$20,796

- (b) The maximum aggregate annual debt service is \$232,987.

- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiven	Anticipated Max. Annual Debt Service
SRF/Sewer	1.24%	\$2,896,278	\$202,739	\$107,564
SRF/Water	1.00%	\$668,721	\$0	\$36,905
SRF/Water	1.00%	\$1,950,600	\$487,650	\$80,736

- (b) The anticipated maximum aggregate annual debt service is \$225,205.

- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

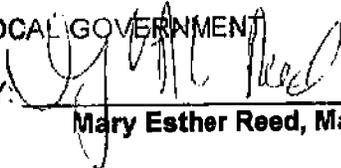
Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.

- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$458,192.

- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$4,160,158.

Duly signed by an authorized representative of the Local Government on this 13<sup>th</sup> day of January, 2015.

LOCAL GOVERNMENT  
BY:   
Mary Esther Reed, Mayor

# FACT SHEET

APRIL 15, 2015

**Borrower:** Town of Troy  
**Population:** 2,151  
**County:** Obion County  
**Consulting Engineer:** Buckner Engineering & Surveying Co.  
**Project Number:** DW1 2015-155  
**Priority List Ranking/Points:** 4(FY 2014)/45  
**Recommended Term:** 20 years  
**Recommended Rate:**  $(2.26 \times 30\%) - (0.25\%) = 0.43\%$   
**Project Description:** Water Distribution System Improvements (New Waterline)

**Total Project Cost:** \$ 275,000

**Sources of Funding:**

SRF Loan Principal (70%)	\$ 192,500
SRF Principal Forgiveness (30%)	\$ 82,500
Other Funds	\$ -0-

**State-Shared Taxes:** \$ 152,680

**Debt Service:**

Prior Loans: (including SRF)	\$ 82,609	54.11%
Proposed Loan:	\$ 10,047	6.58%
Total:	\$ 92,656	60.69%

**Residential User Charge:** (5,000 gal/month)

Current Rate: \$ 25.54

**Public Meeting:** December 22, 2014

**REPRESENTATION OF THE LOCAL GOVERNMENT  
AS TO LOANS AND STATE-SHARED TAXES  
Troy DW1 2015-155**

The Local Government hereby represents that:

- (1) The total amount of State-Shared Taxes received by the Local Government in the prior fiscal year of the State is \$152,680.
- (2) (a) The prior loans which have been funded for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Loan #	Original \$/Amt	Principal Forgiveness	Max: Annual Debt Service
SRF/Water	2014-150	\$2,098,000	\$524,500	\$82,609

- (b) The maximum aggregate annual debt service is \$82,609.
- (3) (a) The loans which have been applied for or have been approved with funding not yet provided, for which the Local Government has pledged its State-Shared Taxes are as follows:

Loan Type	Anticipated Interest Rate	Original \$/Amt	Principal Forgiveness	Anticipated Max. Annual Debt Service
SRF/Water	0.43%	\$275,000	\$82,500	\$10,047

- (b) The anticipated maximum aggregate annual debt service is \$10,047.
- (4) (a) State-Shared Taxes have been pledged by the Local Government to secure other obligations describe below:

Type of Obligation	Identifying #	Original \$/Amt	Max. Annual Pledge of State-Shared Taxes
N/A			

- (b) The anticipated maximum aggregate annual pledge of State-Shared Taxes pursuant of other obligations is \$0.
- (5) The amount of Local Government indebtedness Subparagraphs (2)(b), (3)(b) and (4)(b) having a lien on the State-Shared Taxes referred above is \$92,656.
- (6) The amount set forth in Subparagraph (1) less the amount set forth in Subparagraph (5) is \$60,024.

Duly signed by an authorized representative of the Local Government on this 17th day of March, 2015.

This is the Comptroller's certificate as required by TCA 4-31-108. The approval of the loan(s) is contingent upon the approval of the Tennessee Local Development Authority.

LOCAL GOVERNMENT

BY: Deanna Chappell, Mayor  
Deanna Chappell, Mayor