



JASON E. MUMPOWER  
*Comptroller*

**TENNESSEE STATE FUNDING BOARD  
NOVEMBER 17, 2021  
AGENDA**

1. Call Meeting to Order
2. Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:

- **Faurecia Interior Systems Inc – Spring Hill (Maury Co.)**  
FastTrack Economic Development Grant \$ 855,000
- **Virnig Manufacturing Inc. – Pikeville (Bledsoe Co.)**  
FastTrack Economic Development Grant \$ 810,000
- **iHeart Media + Entertainment, Inc. – Nashville (Davidson Co.)**  
FastTrack Economic Development Grant \$1,250,000
- **TBA**  
FastTrack Economic Development Grant \$1,250,000
- **uLab Systems, Inc. – Memphis (Shelby Co.)**  
FastTrack Economic Development Grant \$1,750,000

3. Revenue Estimating Presentations:

Presenters:

- A. Ms. Laurel Graefe, Regional Executive,  
Federal Reserve Bank of Atlanta, Nashville Branch
- B. Dr. William Fox, Professor of Economics,  
Boyd Center for Business and Economic Research, University of Tennessee
- C. Dr. Jon Smith, Professor and Director of Business and Economic Research,  
Dr. Joseph Newhard, Assistant Professor of Economics,  
Dr. Fred Mackara, Associate Professor of Economics,  
East Tennessee State University
- D. Commissioner David Gerregano,  
Mr. Jeff Bjarke, Director of Research,  
State of Tennessee, Department of Revenue
- E. Mr. Bojan Savic, Assistant Director,  
Mr. Joe Wegenka, Chief Economist,  
State of Tennessee, Fiscal Review Committee

4. Lottery Revenue Estimating Presentations:

Presenters:

- A. Mr. Bojan Savic, Assistant Director,  
Mr. Joe Wegenka, Chief Economist,  
State of Tennessee, Fiscal Review Committee
  - B. Ms. Rebecca Hargrove, President and CEO,  
Mr. Andy Davis, Chief Financial and Technology Officer  
Tennessee State Lottery Corporation
  - C. Mr. Tim Phelps, Associate Executive Director for Grant and Scholarship Programs,  
Tennessee Student Assistance Corporation
5. Request to the Board for Consideration for Program Funding for the Fiscal Year 2022-2023 from Net Lottery Proceeds Pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
6. Recess (to reconvene November 23, 2021, at 2:00 p.m. in the Cordell Hull Building, House Hearing Room I)

URL for video stream: [http://tnga.granicus.com/MediaPlayer.php?publish\\_id=181e49a9-3b89-4688-afed-567099046ce4](http://tnga.granicus.com/MediaPlayer.php?publish_id=181e49a9-3b89-4688-afed-567099046ce4)